



Feather River Charter School

FY21-22 Budget Draft

Attendance and Data Metrics

<i>Enrollment & Per Pupil Data</i>		
	<i><u>FY20-21</u></i>	<i><u>FY21-22</u></i>
<i>Average Enrollment</i>	1114	1633
<i>ADA</i>	1092	1600
<i>Attendance Rate</i>	98.0%	98.0%
<i>Unduplicated %</i>	40.8%	40.8%
<i>Revenue per ADA</i>	\$10,310	\$10,577
<i>Expenses per ADA</i>	\$9,670	\$10,226

Revenue Projections

- 50% increase in projected revenues driven by change in enrollment.

Revenue

State Aid-Rev Limit
Federal Revenue
Other State Revenue
Other Local Revenue

Total Revenue

	FY20-21 (Current Year)	FY21-22 (Budget Draft)	Variance
State Aid-Rev Limit	\$ 10,123,338	\$ 15,414,575	\$ 5,291,236
Federal Revenue	200,181	190,400	\$ (9,781)
Other State Revenue	929,023	1,318,377	\$ 389,354
Other Local Revenue	4,507	-	\$ (4,507)
Total Revenue	\$ 11,257,050	\$ 16,923,352	\$ 5,666,302

Expense Projections

- 55% increase in expenses driven by:
 - Increase in total Instructional Staff.
 - 8% increase in projected cost for Health Insurance.
 - Change in Student allotted Funds.

	FY20-21 (Current Year)	FY21-22 (Budget Draft)	Variance
Expenses			
Certificated Salaries	\$ 3,654,843	\$ 6,285,563	\$ 2,630,720
Classified Salaries	198,215	86,000	(112,215)
Benefits	1,050,356	1,896,863	846,507
Books and Supplies	1,328,440	2,010,340	681,901
Subagreement Services	2,819,032	4,102,655	1,283,623
Operations	141,113	205,600	64,487
Facilities	1,424	-	(1,424)
Professional Services	1,234,412	1,621,606	387,194
Depreciation	1,701	2,800	1,099
Interest	128,651	150,000	21,349
Total Expenses	\$ 10,558,187	\$ 16,361,428	\$ 5,803,240

Projected Fund Balance

- Budget surplus represents 3% of Annual Surplus.

	FY20-21 (Current Year)	FY21-22 (Budget Draft)	Variance
Total Surplus(Deficit)	\$ 698,862	\$ 561,924	\$ (136,939)
Beginning Fund Balance	<u>754,762</u>	<u>1,453,624</u>	
Ending Fund Balance	<u>\$ 1,453,624</u>	<u>\$ 2,015,548</u>	
<i>As a % of Annual Expenses</i>	13.8%	12.3%	