



Feather River Charter School

Monthly Financial Presentation – December 2020

FEATHER RIVER - Highlights

- Year-end revenue projections increased by \$74k.
- Year-end expense projections increased by \$655k
- Year-end surplus projected at \$758k (October; \$1.3M).
- Senate Bill 740 Requirements:

• 40/80 Expense Ratio ✘

Cert.	Instr.
39.4%	78.2%
(61,800)	(199,644)

• 25:1 Pupil-Teacher ratio ✔

Pupil:Teacher Ratio	
22.75	:1

FEATHER RIVER - Revenue

Variance Analysis:

- **Federal Revenue:** Full recognition of Learning Loss Mitigation Funds- CRF
- **Other State Revenue:** Partial recognition of Learning Loss Mitigation Funds- GF
- **Other Local Revenue:** CSC Funding Donation

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Revenue						
State Aid-Rev Limit	\$ 3,638,017	\$ 3,738,033	\$ (100,016)	\$ 10,118,659	\$ 10,123,609	\$ (4,950)
Federal Revenue	70,250	47,881	22,369	200,181	129,930	70,251
Other State Revenue	310,702	268,596	42,107	916,402	908,300	8,102
Other Local Revenue	4,507	-	4,507	4,507	-	4,507
Total Revenue	\$ 4,023,476	\$ 4,054,510	\$ (31,034)	\$ 11,239,750	\$ 11,161,840	\$ 77,911

FEATHER RIVER - Expenses



Variance Analysis:

- **Certificated & Classified Salaries:** Staffing adjustment.
- **Books & Supplies:** Increase in projected software expense.
- **Sub agreement Services:** Inclusion of Shared Staffing invoice & increase to projected 'Special Education' expense.
- **Operation:** Increase in projected insurance expense.
- **Professional Services:** Increase in projected legal and general consulting expense.

Expenses	Year-to-Date			826566		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	0
Certificated Salaries	\$ 1,809,692	\$ 1,644,513	\$ (165,179)	\$ 3,637,837	\$ 3,320,026	\$ (317,811)
Classified Salaries	93,874	159,660	65,786	214,925	325,627	110,702
Benefits	491,314	529,934	38,620	1,041,809	1,078,395	36,586
Books and Supplies	756,451	612,442	(144,009)	1,326,064	1,221,145	(104,919)
Subagreement Services	1,126,804	1,112,690	(14,114)	2,785,965	2,221,458	(564,506)
Operations	54,642	85,134	30,492	139,775	170,267	30,492
Facilities	49	1,650	1,601	1,699	3,300	1,601
Professional Services	504,747	528,535	23,788	1,206,472	1,091,440	(115,032)
Depreciation	387	1,500	1,113	1,887	3,000	1,113
Interest	3,850	99,740	95,890	124,891	161,504	36,613
Total Expenses	\$ 4,841,809	\$ 4,775,798	\$ (66,011)	\$ 10,481,323	\$ 9,596,162	\$ (885,161)



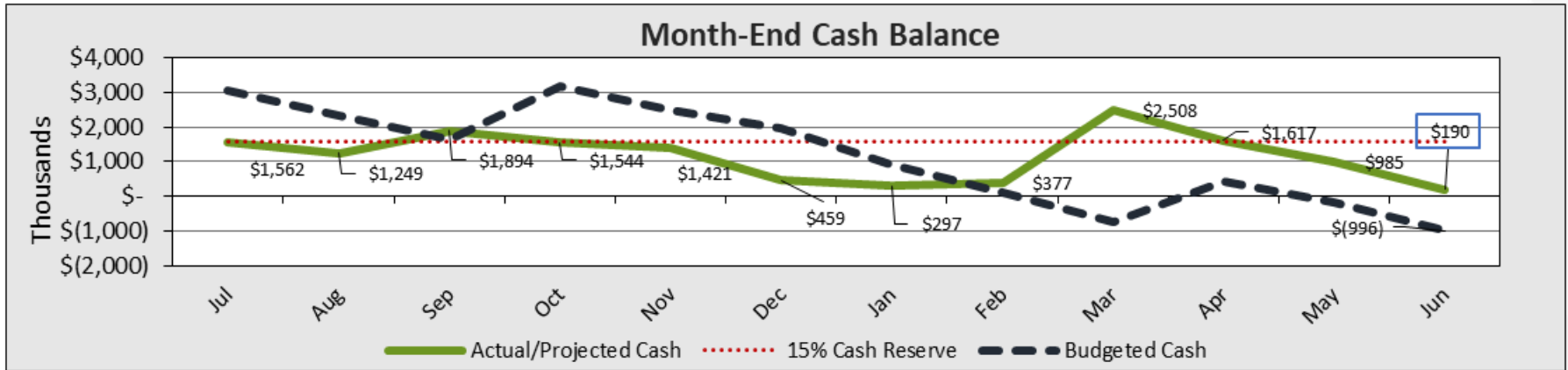
FEATHER RIVER - Fund Balance

- Projected surplus under budget.
- Decrease in projected year-end fund balance.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (818,333)	\$ (721,288)	\$ (97,045)	\$ 758,427	\$ 1,565,678	\$ (807,250)
Beginning Fund Balance	<u>1,015,593</u>	<u>1,015,593</u>		<u>1,015,593</u>	<u>1,015,593</u>	
Ending Fund Balance	<u>\$ 197,260</u>	<u>\$ 294,305</u>		<u>\$ 1,774,020</u>	<u>\$ 2,581,271</u>	
<i>As a % of Annual Expenses</i>	<i>1.9%</i>	<i>3.1%</i>		<i>16.9%</i>	<i>26.9%</i>	

FEATHER RIVER - Cash Balance

- Positive cash projected through receivable sales.
- Next receivable sale projected for February 2021.



FEATHER RIVER - Compliance Reporting




Due Date	Description	Completed By
Jan-22	Mid-Year Expenditure Report due to SELPA - Interim financial reporting for actuals through December 31 are due to El Dorado Charter SELPA.	Charter Impact
Jan-29	CALPADS - Fall 1 Amendment deadline - Final opportunity to review and correct your certified CALPADS - Fall 1 student data. Students' program eligibility information associated with lunch, special education, homeless, English language learner, school enrollment and graduation statuses will be submitted to the CDE. This data will be used to in CDE's CA Dashboard calculations and determine access to funding such as student meal reimbursements and unduplicated count factors.	Charter Impact submits with data provided by Feather River
Jan-31	IRS Form 1095-C, Employer-Provided Health Insurance Offer and Coverage - Employers with 50 or more full-time employees (including full-time equivalent employees) in the previous year use Forms 1094-C and 1095-C to report the information required under sections 6055 and 6056 about offers of health coverage and enrollment in health coverage for their employees.	Feather River with Charter Impact support
Feb-01	School Accountability Report Card - All public schools in California are required to prepare an annual SARC (2019/20). SARCs are intended to provide the public with important information about each public school and to communicate a school's progress in achieving its goals. EC Section 35256 requires LEA governing boards to approve SARCs for publications.	Feather River
Feb-20	Certification of the First Principal Apportionment - The Principal Apportionment includes funding for the Local Control Funding Formula, the primary source of an LEA's general purpose funding; Special Education (AB 602); and funding for several other programs. The First Principal Apportionment (P-1), certified by February 20, is based on the first period data that LEAs report to CDE in November through January. P-1 supersedes the Advance Apportionment calculations and establishes each LEA's monthly state aid payment for February through May.	Charter Impact
Feb-24	E-Rate FCC Form 470 Due date (FY2021) - To requests bids for service, applicants certify an FCC Form 470 in the E-rate Productivity Center (EPC). This is a formal process to identify and request the products and services you need so that potential service providers can review your requests and submit bids. The FCC Form 470 must be certified in EPC at least 28 days before the close of the filing window. February 24, 2021 is the deadline to certify an FY2021 FCC Form 470 and still be able to certify an FCC Form 471 within the FY2021 filing window.	Feather River



FEATHER RIVER - Appendix



- Monthly Cash Flow / Forecast 20-21
 - Budget vs. Actual
 - Statement of Financial Position
 - Statement of Cash Flows
 - Check Register
 - Due-To/Due-From
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Feather River Charter School

Monthly Cash Flow/Forecast FY20-21

Revised 01/15/2020

ADA = 1091.86



Revenues

State Aid - Revenue Limit

8011	LCFF State Aid	-	461,815	456,593	826,566	826,566	826,566	825,385	825,385	390,955	149,727	149,727	149,727	3,318,958	9,207,972	9,238,479	(30,507)
8012	Education Protection Account	-	-	-	54,593	-	-	54,593	-	-	54,593	-	-	54,593	218,372	218,370	2
8096	In Lieu of Property Taxes	-	-	185,318	-	-	-	171,063	57,021	92,971	46,486	46,486	46,486	46,486	692,316	666,760	25,556
		-	461,815	641,911	881,159	826,566	826,566	1,051,041	882,406	483,926	250,806	196,213	196,213	3,420,037	10,118,659	10,123,609	(4,950)

Federal Revenue

8181	Special Education - Entitlement	-	-	-	-	-	-	46,587	11,647	14,339	14,339	14,339	14,339	14,339	129,931	129,930	1
8296	Other Federal Revenue	-	-	7,999	-	-	62,251	-	-	-	-	-	-	-	70,250	-	70,250
		-	-	7,999	-	-	62,251	46,587	11,647	14,339	14,339	14,339	14,339	14,339	200,181	129,930	70,251

Other State Revenue

8311	State Special Education	29,306	36,478	59,206	59,206	59,206	59,206	58,723	58,723	47,012	47,012	47,012	47,012	47,012	655,116	655,110	6
8550	Mandated Cost	-	-	-	-	-	-	27,177	-	-	-	-	-	-	27,177	27,177	-
8560	State Lottery	-	-	-	-	-	-	56,277	-	-	56,277	-	-	113,462	226,015	226,013	2
8598	Prior Year Revenue	-	95	-	-	-	-	-	-	-	-	-	-	-	95	-	95
8599	Other State Revenue	-	-	-	-	-	7,999	-	-	-	-	-	-	-	7,999	-	7,999
		29,306	36,573	59,206	59,206	59,206	67,205	142,177	58,723	47,012	103,289	47,012	47,012	160,474	916,402	908,300	8,102

Other Local Revenue

8980	Contributions, Unrestricted	-	-	-	-	-	4,372	-	-	-	-	-	-	-	4,372	-	4,372
		-	-	-	135	-	4,372	-	-	-	-	-	-	-	4,507	-	4,507

Total Revenue

		29,306	498,388	709,116	940,500	885,772	960,394	1,239,806	952,777	545,278	368,434	257,565	257,565	3,594,850	11,239,750	11,161,840	77,911
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Expenses

Certificated Salaries

1100	Teachers' Salaries	183,657	209,254	210,453	211,205	204,314	201,677	204,375	204,375	204,375	204,375	204,375	204,375	204,375	-	2,446,812	2,375,121	(71,691)
1175	Teachers' Extra Duty/Stipends	4,000	10,850	18,313	18,263	19,125	19,380	15,500	15,500	15,500	15,500	15,500	15,500	15,500	-	182,930	155,000	(27,930)
1200	Pupil Support Salaries	34,958	36,658	39,158	38,958	39,333	39,033	39,033	39,033	39,033	39,033	39,033	39,033	39,033	-	462,300	390,500	(71,800)
1300	Administrators' Salaries	21,283	21,283	21,283	21,283	21,433	21,313	21,403	21,403	21,403	21,403	21,403	21,403	21,403	-	256,299	247,000	(9,299)
1900	Other Certificated Salaries	12,950	32,317	24,434	24,434	24,659	24,429	24,379	24,379	24,379	24,379	24,379	24,379	24,379	-	289,495	152,405	(137,090)
		256,849	310,362	313,641	314,143	308,865	305,833	304,691	304,691	304,691	304,691	304,691	304,691	304,691	-	3,637,837	3,320,026	(317,811)

Classified Salaries

2100	Instructional Salaries	-	-	-	4,421	(4,421)	-	13,860	13,860	13,860	13,860	13,860	13,860	13,860	-	83,161	69,379	(13,782)
2200	Support Salaries	22,844	2,567	12,706	8,284	16,797	13,305	-	-	-	-	-	-	-	-	76,504	256,248	179,744
2400	Clerical and Office Staff Salaries	-	-	6,315	-	4,740	6,315	6,315	6,315	6,315	6,315	6,315	6,315	6,315	-	55,260	-	(55,260)
		22,844	2,567	19,021	12,706	17,116	19,620	20,175	20,175	20,175	20,175	20,175	20,175	20,175	-	214,925	325,627	110,702

Benefits

3101	STRS	42,321	47,378	49,438	49,512	36,635	48,014	49,038	49,038	49,038	49,038	49,038	49,038	49,038	-	567,524	610,885	43,361
3301	OASDI	967	744	779	779	1,052	1,190	1,409	1,409	1,409	1,409	1,409	1,409	1,409	-	13,964	20,189	6,225
3311	Medicare	3,976	4,443	4,615	4,622	4,625	4,603	4,728	4,728	4,728	4,728	4,728	4,728	4,728	-	55,256	52,862	(2,394)
3401	Health and Welfare	28,220	26,439	25,337	25,390	27,219	24,634	28,750	28,750	28,750	28,750	28,750	28,750	28,750	-	329,740	315,000	(14,740)
3501	State Unemployment	1,746	366	-	49	204	97	6,983	5,586	2,793	1,397	1,397	1,397	1,397	-	22,014	28,420	6,406
3601	Workers' Compensation	3,254	(204)	6,100	3,050	3,050	3,050	4,565	4,565	4,565	4,565	4,565	4,565	4,565	-	45,692	51,039	5,347
3901	Other Benefits	-	-	7,619	-	-	-	-	-	-	-	-	-	-	-	7,619	-	(7,619)
		80,485	79,166	93,887	83,402	72,786	81,589	95,473	94,077	91,284	89,887	89,887	89,887	89,887	-	1,041,809	1,078,395	36,586

Books and Supplies

4302	School Supplies	34,080	139,758	94,204	80,513	60,065	89,839	48,230	42,934	45,460	52,139	47,135	19,552	25,534	779,444	779,436	(8)	
4305	Software	35	8,726	176,164	(84,620)	16,865	5,953	2,958	2,958	2,958	2,958	2,958	2,958	2,958	-	140,872	35,500	(105,372)
4310	Office Expense	-	1,872	1,010	807	2,347	-	942	942	942	942	942	942	942	-	11,685	11,300	(385)
4311	Business Meals	-	-	-	-	-	-	142	142	142	142	142	142	142	-	850	1,700	850
4400	Noncapitalized Equipment	-	28,434	18,649	30,582	42,683	8,486	45,380	40,397	42,774	49,058	44,349	18,397	24,025	393,213	393,209	(4)	
		34,115	178,791	290,026	27,281	121,960	104,277	97,652	87,373	92,275	105,238	95,525	41,990	49,559	1,326,064	1,221,145	(104,919)	

Subagreement Services

5102	Special Education	600	7,338	12,666	70,121	86,946	278,097	35,075	35,075	35,075	35,075	35,075	35,075	35,075	-	666,218	420,900	(245,318)
5105	Security	-	-	-	-	-	-	458	458	458	458	458	458	458	-	2,750	5,500	2,750
5106	Other Educational Consultants	5,093	65,960	26,208	54,478	46,360	190,487	199,008	177,155	187,578	215,136	194,486	80,676	105,359	1,547,984	1,229,990	(317,993)	
5107	Instructional Services	46,907	47,242	47,075	47,075	47,075	47,075	47,760	47,760	47,760	47,760	47,760	47,760	47,760	-	569,012	565,068	(3,944)
		52,601	120,541	85,949	171,674	180,381	515,659	282,302	260,449	270,871	298,429	277,780	163,970	105,359	2,785,965	2,221,458	(564,506)	

Operations and Housekeeping

5201	Auto and Travel	-	-	97	-	-	-	2,006	2,006	2,006	2,006	2,006	2,006	2,006	-	12,131	24,067	11,936
5300	Dues & Memberships	-	1,070	-	-	-	-	867	867	867	867	867	867	867	-	6,270	10,400	4,130
5400	Insurance	3,271	5,125	16,792	8,396	8,396	8,836	11,250	11,250	11,250	11,250	11,250	11,250	11,250	-	118,316	135,000	16,684
5900	Communications	-	579	434	120	96	176	67	67	67	67	67	67	67	-	1,804	800	(1,004)
5901	Postage and Shipping	-	-	58	(39)	141	1,094	-	-	-	-	-	-	-	-	1,254	-	(1,254)
		3,271	6,774	17,381	8,477	8,633	10,105	14,189	14,189	14,189	14,189	14,189	14,189	14,189	-	139,775	170,267	30,492

Facilities, Repairs and Other Leases

5601	Rent	-	-	-	-	-	-	83	83	83	83	83	83	83	-	500	1,000	500
5604	Other Leases	-	-	-	-	-	-	142	142	142	142	142	142	142	-	850	1,700	850
5610	Repairs and Maintenance	-	-	-	-	-	49	50	50	50	50	50	50	50	-	349	600	251
		-	-	-	-	-	49	275	275	275	275	275	275	275	-	1,699	3,300	1,601

Professional/Consulting Services

5801	IT	-	-	-	-	-	49	225	225	225	225	225	225	225	-	1,399	2,700	1,301
5802	Audit & Taxes	-	-	-	-	5,400	-	-	-	-	-	-	-	-	-	5,400	5,400	-
5803	Legal	-	8,833	(8,223)														

Feather River Charter School

Monthly Cash Flow/Forecast FY20-21

Revised 01/15/2020

ADA = 1091.86



5812 District Oversight Fee

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Year-End Accruals
5812 District Oversight Fee	-	-	(19,021)	-	-	63,242	26,276	22,060	12,098	6,270	4,905	4,905	132,231
	60,309	77,191	38,055	79,211	78,362	171,619	108,730	103,415	93,977	89,535	87,131	81,409	137,528
Depreciation													
6900 Depreciation Expense	64	4,423	4,423	(8,652)	64	64	250	250	250	250	250	250	-
	64	4,423	4,423	(8,652)	64	64	250	250	250	250	250	250	-
Interest													
7438 Interest Expense	283	283	2,046	506	450	283	22,776	11,388	86,877	-	-	-	-
	283	283	2,046	506	450	283	22,776	11,388	86,877	-	-	-	-
Total Expenses	510,820	780,097	864,429	688,748	788,617	1,209,099	946,513	896,281	974,864	922,669	889,903	716,836	292,446
Monthly Surplus (Deficit)	(481,514)	(281,709)	(155,312)	251,752	97,155	(248,705)	293,293	56,495	(429,587)	(554,235)	(632,339)	(459,271)	3,302,404
Cash Flow Adjustments													
Monthly Surplus (Deficit)	(481,514)	(281,709)	(155,312)	251,752	97,155	(248,705)	293,293	56,495	(429,587)	(554,235)	(632,339)	(459,271)	3,302,404
Cash flows from operating activities													
Depreciation/Amortization	64	4,423	4,423	(8,652)	64	64	250	250	250	250	250	250	-
Public Funding Receivables	-	160,673	78,713	-	273,986	-	(932,086)	-	-	-	-	-	(3,594,850)
Grants and Contributions Rec.	1,142,686	-	522,695	497,103	132,265	(832,593)	-	-	-	-	-	-	-
Due To/From Related Parties	93,815	94,484	626,555	98,809	94,150	-	93,815	-	-	-	-	-	-
Prepaid Expenses	25	(34,339)	11,446	(10,480)	11,446	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(170,229)	473,401	(121,579)	(688,811)	(16,742)	188,102	-	-	-	-	-	-	292,446
Accrued Expenses	(16,028)	(261,939)	(244,731)	(359,232)	(336,352)	1,753	(335,202)	(335,202)	(336,351)	(336,351)	-	(336,351)	-
Deferred Revenue	-	-	148,486	-	-	(70,250)	-	-	-	-	-	-	-
Other Liabilities	(1,141,700)	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from investing activities													
Purchases of Prop. And Equip.	-	(261,500)	-	261,500	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities													
Proceeds from Factoring	-	-	-	-	-	-	759,200	379,600	2,895,907	-	-	-	-
Payments on Factoring	-	(206,000)	(206,000)	(370,800)	(358,900)	-	-	-	-	-	-	-	-
Proceeds from Debt	1,697,242	-	-	-	-	-	-	-	-	-	-	-	-
Payments on Debt	-	283	(20,550)	(20,550)	(20,550)	283	(41,667)	(20,833)	-	-	-	-	-
Total Change in Cash	1,124,361	(312,223)	644,145	(349,360)	(123,478)	(961,345)	(162,396)	80,310	2,130,219	(890,336)	(632,089)	(795,373)	
Cash, Beginning of Month	437,300	1,561,660	1,249,437	1,893,582	1,544,222	1,420,744	459,399	297,003	377,313	2,507,532	1,617,196	985,107	
Cash, End of Month	1,561,660	1,249,437	1,893,582	1,544,222	1,420,744	459,399	297,003	377,313	2,507,532	1,617,196	985,107	189,734	

Annual Budget
252,966
1,206,472
1,887
1,887
124,891
124,891
10,481,323
758,427
758,427
1,887
(4,013,564)
1,462,155
1,101,628
(21,902)
-
(43,412)
(2,895,986)
78,236
(1,141,700)
-
-
-
4,034,707
(1,141,700)
1,697,242
(123,585)

Original Budget Total	Favorable / (Unfav.)
151,854	(101,112)
1,091,440	(115,032)
3,000	1,113
3,000	1,113
161,504	36,613
161,504	36,613
9,596,162	(885,161)
1,565,678	(807,250)

Cert.	Instr.
39.4%	78.2%
(61,800)	(199,644)

Pupil:Teacher Ratio
22.75 :1

Feather River Charter School

Budget vs Actual

For the period ended December 31, 2020

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	826,566	\$ 828,128	\$ (1,562)	\$ 3,398,106	\$ 3,404,525	\$ (6,419)	\$ 9,238,479
Education Protection Account	-	-	-	54,593	54,593	1	218,370
In Lieu of Property Taxes	-	53,127	(53,127)	185,318	278,916	(93,598)	666,760
Total State Aid - Revenue Limit	826,566	881,255	(54,689)	3,638,017	3,738,033	(100,016)	10,123,609
Federal Revenue							
Special Education - Entitlement	-	11,647	(11,647)	-	47,881	(47,881)	129,930
Other Federal Revenue	62,251	-	62,251	70,250	-	70,250	-
Total Federal Revenue	62,251	11,647	50,604	70,250	47,881	22,369	129,930
Other State Revenue							
State Special Education	59,206	58,723	483	302,608	241,418	61,190	655,110
Mandated Cost	-	27,177	(27,177)	-	27,177	(27,177)	27,177
State Lottery	-	-	-	-	-	-	226,013
Prior Year Revenue	-	-	-	95	-	95	-
Other State Revenue	7,999	-	7,999	7,999	-	7,999	-
Total Other State Revenue	67,205	85,901	(18,696)	310,702	268,596	42,107	908,300
Other Local Revenue							
Interest Revenue	-	-	-	135	-	135	-
Contributions, Unrestricted	4,372	-	4,372	4,372	-	4,372	-
Total Other Local Revenue	4,372	-	4,372	4,507	-	4,507	-
Total Revenues	960,394	\$ 978,802	\$ (18,408)	\$ 4,023,476	\$ 4,054,510	\$ (31,034)	\$ 11,161,840
Expenses							
Certificated Salaries							
Teachers' Salaries	201,677	\$ 197,927	\$ (3,751)	\$ 1,220,560	\$ 1,187,561	\$ (32,999)	\$ 2,375,121
Teachers' Extra Duty/Stipends	19,380	15,500	(3,880)	89,930	62,000	(27,930)	155,000
Pupil Support Salaries	39,033	32,542	(6,492)	228,100	195,250	(32,850)	390,500
Administrators' Salaries	21,313	20,583	(730)	127,880	123,500	(4,380)	247,000
Other Certificated Salaries	24,429	12,700	(11,728)	143,223	76,203	(67,020)	152,405
Total Certificated Salaries	305,833	279,252	(26,581)	1,809,692	1,644,513	(165,179)	3,320,026
Classified Salaries							
Instructional Salaries	-	6,307	6,307	-	31,536	31,536	69,379
Support Salaries	13,305	21,354	8,049	76,504	128,124	51,620	256,248
Clerical and Office Staff Salaries	6,315	-	(6,315)	11,055	-	(11,055)	-
Total Classified Salaries	19,620	27,661	8,041	87,559	159,660	72,101	325,627
Benefits							
State Teachers' Retirement System, certificated po	48,014	51,382	3,368	273,297	302,590	29,293	610,885
OASDI/Medicare/Alternative, certificated positions	1,190	1,715	525	5,510	9,899	4,389	20,189
Medicare/Alternative, certificated positions	4,603	4,450	(153)	26,885	26,160	(724)	52,862
Health and Welfare Benefits, certificated positions	24,634	26,250	1,616	157,240	157,500	260	315,000
State Unemployment Insurance, certificated positio	97	1,421	1,324	2,463	8,526	6,063	28,420
Workers' Compensation Insurance, certificated pos	3,050	4,297	1,247	18,300	25,258	6,958	51,039
Other Benefits, certificated positions	-	-	-	7,619	-	(7,619)	-
Total Benefits	81,589	89,515	7,926	491,314	529,934	38,620	1,078,395
Books & Supplies							
School Supplies	89,839	39,761	(50,078)	498,459	390,961	(107,498)	779,436
Software	5,953	2,958	(2,994)	123,122	17,750	(105,372)	35,500
Office Expense	-	942	942	6,035	5,650	(385)	11,300
Business Meals	-	142	142	-	850	850	1,700
Noncapitalized Equipment	8,486	20,058	11,573	128,834	197,231	68,397	393,209
Total Books & Supplies	104,277	63,861	(40,416)	756,451	612,442	(144,009)	1,221,145
Subagreement Services							
Special Education	278,097	35,075	(243,022)	455,768	210,450	(245,318)	420,900
Security	-	458	458	-	2,750	2,750	5,500
Other Educational Consultants	190,487	62,745	(127,742)	388,586	616,956	228,370	1,229,990
Instructional Services	47,075	47,089	14	282,450	282,534	84	565,068
Total Subagreement Services	515,659	145,367	(370,292)	1,126,804	1,112,690	(14,114)	2,221,458
Operations & Housekeeping							
Auto and Travel	-	2,006	2,006	97	12,033	11,936	24,067
Dues & Memberships	-	867	867	1,070	5,200	4,130	10,400

Feather River Charter School

Budget vs Actual

For the period ended December 31, 2020

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Insurance	8,836	11,250	2,414	50,816	67,500	16,684	135,000
Communications	176	67	(109)	1,404	400	(1,004)	800
Postage and Shipping	1,094	-	(1,094)	1,254	-	(1,254)	-
Total Operations & Housekeeping	10,105	14,189	4,084	54,642	85,134	30,492	170,267
Facilities, Repairs & Other Leases							
Rent	-	83	83	-	500	500	1,000
Other Leases	-	142	142	-	850	850	1,700
Repairs and Maintenance	49	50	1	49	300	251	600
Total Facilities, Repairs & Other Leases	49	275	226	49	1,650	1,601	3,300
Professional/Consulting Services							
IT	49	225	176	49	1,350	1,301	2,700
Audit & Taxes	-	1,800	1,800	5,400	5,400	-	5,400
Legal	21,170	1,008	(20,162)	37,032	6,050	(30,982)	12,100
Professional Development	1,057	5,550	4,493	1,057	33,300	32,243	66,600
General Consulting	11,780	683	(11,096)	14,146	4,100	(10,046)	8,200
Special Activities/Field Trips	8,617	3,585	(5,032)	11,983	35,251	23,268	70,278
Bank Charges	765	230	(535)	5,056	1,265	(3,791)	2,645
Printing	-	10	10	76	55	(21)	115
Other Taxes and Fees	140	320	180	3,561	1,760	(1,801)	3,680
Payroll Service Fee	850	622	(227)	3,610	3,734	123	7,467
Management Fee	63,951	63,367	(584)	378,556	380,200	1,644	760,400
District Oversight Fee	63,242	13,219	(50,023)	44,220	56,071	11,850	151,854
Total Professional/Consulting Services	171,619	90,619	(80,999)	504,747	528,535	23,788	1,091,440
Depreciation							
Depreciation Expense	64	250	186	387	1,500	1,113	3,000
Total Depreciation	64	250	186	387	1,500	1,113	3,000
Interest							
Interest Expense	283	-	(283)	3,850	99,740	95,890	161,504
Total Interest	283	-	(283)	3,850	99,740	95,890	161,504
Total Expenses	1,209,099	\$ 710,990	\$ (498,109)	\$ 4,835,494	\$ 4,775,798	\$ (59,696)	\$ 9,596,162
Change in Net Assets	(248,705)	267,812	(516,516)	(812,018)	(721,288)	(90,730)	1,565,678
Net Assets, Beginning of Period	452,250			1,015,563			
Net Assets, End of Period	\$ 203,575			\$ 203,575			

Feather River Charter School

Statement of Financial Position

December 31, 2020

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 465,714	\$ 437,300	\$ 28,414	6%
Accounts Receivable	972,685	1,293,140	(320,455)	-25%
Public Funding Receivable	205,691	719,063	(513,372)	-71%
Due To/From Related Parties	4,109,277	5,117,090	(1,007,813)	-20%
Prepaid Expenses	70,045	48,143	21,902	45%
Total Current Assets	5,823,411	7,614,735	(1,791,324)	-24%
Long-Term Assets				
Property & Equipment, Net	4,963	5,350	(387)	-7%
Total Long Term Assets	4,963	5,350	(387)	-7%
Total Assets	\$ 5,828,374	\$ 7,620,085	\$ (1,791,711)	-24%
Liabilities				
Current Liabilities				
Accounts Payable	\$ 328,243	\$ 664,131	\$ (335,888)	-51%
Accrued Liabilities	3,457,161	4,673,689	(1,216,528)	-26%
Deferred Revenue	78,236	1,141,700	(1,063,464)	-93%
Notes Payable, Current Portion	232,199	125,002	107,197	86%
Total Current Liabilities	4,095,839	6,604,522	(2,508,683)	-38%
Long-Term Liabilities				
Notes Payable, Net of Current Portion	1,528,960	-	1,528,960	0%
Total Long-Term Liabilities	1,528,960	-	1,528,960	0%
Total Liabilities	\$ 5,624,799	\$ 6,604,522	\$ (979,723)	-15%
Total Net Assets	203,575	1,015,563	(811,988)	-80%
Total Liabilities and Net Assets	\$ 5,828,374	\$ 7,620,085	\$ (1,791,711)	-24%

Feather River Charter School

Statement of Cash Flows

For the period ended December 31, 2020

	Month Ended 12/31/20	YTD Ended 12/31/20
Cash Flows from Operating Activities		
Change in Net Assets	(248,705)	(812,018)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	64	387
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	-	513,372
Grants, Contributions & Pledges Receivable	(832,593)	320,455
Due from Related Parties	-	1,007,813
Prepaid Expenses	-	(21,902)
(Decrease)/Increase in Operating Liabilities:		
Accounts Payable	188,102	(335,858)
Accrued Expenses	1,753	(1,216,528)
Deferred Revenue	(70,250)	(1,063,464)
Total Cash Flows from Operating Activities	(961,628)	(1,607,743)
Cash Flows from Financing Activities		
Proceeds from (payments on) Long-Term Debt	283	1,636,157
Total Cash Flows from Financing Activities	283	1,636,157
Change in Cash & Cash Equivalents	(961,345)	28,414
Cash & Cash Equivalents, Beginning of Period	1,427,059	437,300
Cash and Cash Equivalents, End of Period	465,714	465,714

Feather River Charter School

Check Register

For the period ended December 31, 2020

Check Number	Vendor Name	Check Date	Check Amount
10978	Y Corporation	12/9/2020	VOID
11070	Homeschool Planet	12/11/2020	VOID
11267	Villari's Martial Arts	12/15/2020	VOID
11300	Homeschool Planet	12/11/2020	VOID
11354	Sutter County Schools	12/2/2020	78,901.58
11355	A Brighter Child	12/3/2020	2,591.42
11356	AAF Driving School	12/3/2020	0.00
11357	American River Speech Therapy	12/3/2020	500.00
11358	Arabic Homeschool	12/3/2020	98.00
11359	Arabic Language Education For Everyone, Inc.	12/3/2020	670.00
11360	Arthur J Gallagher & Co Insurance Brokers of CA Inc	12/3/2020	440.00
11361	AXIS, Applied Integrated Services, LLC.	12/3/2020	6,660.00
11362	Beni Herevia Jr.	12/3/2020	200.00
11363	Blake Litschke	12/3/2020	90.00
11365	BookShark	12/3/2020	9,857.37
11366	Brandy Ruscica	12/3/2020	260.00
11367	Brave Writer LLC	12/3/2020	414.49
11368	CB Music	12/3/2020	307.00
11369	Charter Impact, Inc.	12/3/2020	604.85
11370	CharterSafe	12/3/2020	11,446.00
11371	Club Z! In-Home Tutoring	12/3/2020	0.00
11372	David Brockmyer	12/3/2020	300.00
11373	DBL Enterprises, Inc.	12/3/2020	49.00
11374	Deborah Burns-McCloskey, MA CCCSPL	12/3/2020	2,000.00
11375	Drivers Ed Direct	12/3/2020	39.00
11376	E-Therapy LLC	12/3/2020	964.75
11377	Eat at Joes Inc dba Encore! Studio of Performing Arts	12/3/2020	281.00
11378	Educational Development Corporation	12/3/2020	42.97
11379	EMH Sports USA, Inc.	12/3/2020	680.00
11380	Evan-Moor	12/3/2020	8.69
11381	Evitta Gantt	12/3/2020	2,375.00
11382	Family Taekwondo Academy	12/3/2020	99.00
11383	Folsom Piano Academy	12/3/2020	336.00
11384	Global Teletherapy	12/3/2020	33,865.00
11385	Growing Healthy Children Therapy Services Inc.	12/3/2020	12,647.75
11386	Guitar Center, Inc.	12/3/2020	357.00
11387	Hawkins School of Performing Arts	12/3/2020	305.00

11388	Healing Pastures	12/3/2020	400.00
11389	Heather Williams	12/3/2020	337.50
11390	History Unboxed LLC	12/3/2020	424.36
11391	It Takes The Village	12/3/2020	1,300.00
11392	Jabbergym	12/3/2020	1,817.50
11393	Jacquelynn Hauser	12/3/2020	455.00
11394	Jane Johnson Speech Therapy Inc.	12/3/2020	270.00
11395	Jennifer Neufeld	12/3/2020	110.00
11396	Jennifer Androkitis	12/3/2020	1,260.00
11397	Jevon Webster	12/3/2020	200.00
11398	Judy Phillips	12/3/2020	125.00
11399	Julna Carter	12/3/2020	200.00
11400	Kalmykov Tatyana	12/3/2020	160.00
11401	Ken Willer	12/3/2020	100.00
11402	Kimberly Malta	12/3/2020	542.00
11403	KiwiCo, Inc	12/3/2020	1,538.94
11404	Lakeshore	12/3/2020	39.90
11405	Lisa Frimberger	12/3/2020	450.00
11406	Lotus Educational Services	12/3/2020	4,476.23
11407	Maksim Semenenko	12/3/2020	300.00
11408	Margaret Navarro Gupta	12/3/2020	300.00
11409	Margaryta Chaplinska Art Studio	12/3/2020	1,400.00
11410	Mary Frederick	12/3/2020	185.00
11411	Math-U-See Inc.	12/3/2020	847.00
11412	McColgan & Associates Inc.	12/3/2020	1,601.25
11413	MEL Science U.S. LLC	12/3/2020	279.20
11414	Melissa Branum	12/3/2020	414.00
11415	Monique Rance	12/3/2020	330.00
11416	Moving Beyond the Page	12/3/2020	156.41
11417	Musical Mayhem Productions, Inc.	12/3/2020	225.00
11418	Nick Wavrin	12/3/2020	200.00
11419	Oak Meadow Inc.	12/3/2020	143.00
11420	Olga Petrenko	12/3/2020	210.00
11421	OVparks	12/3/2020	97.00
11422	PresenceLearning, Inc.	12/3/2020	183.63
11423	Provenance	12/3/2020	66,281.80
11424	R&D Educational Systems Inc Sombrero Time	12/3/2020	298.00
11425	Rainbow Resource Center	12/3/2020	564.33
11426	Sacramento Ballet Association	12/3/2020	350.00
11427	School of Rock Elk Grove & Roseville	12/3/2020	350.00
11428	Sheri Joyce aka Well Read Fred	12/3/2020	120.00
11429	Singapore Math Inc.	12/3/2020	278.38
11430	Singapore Math Live, LLC	12/3/2020	15.00
11431	Slava Swim- Viacheslav Shyrshov	12/3/2020	2,340.00
11432	Studio B - Academy of Ballet	12/3/2020	560.00

11433	Supercharged Science	12/3/2020	333.00
11434	Tamraloo Music	12/3/2020	160.00
11435	Teacher Synergy, LLC	12/3/2020	40.99
11436	Teaching Textbooks	12/3/2020	153.24
11437	The Curiosity Collective	12/3/2020	990.00
11438	Therapeutic Language Clinic, Inc.	12/3/2020	1,870.00
11439	Timberdoodle.com	12/3/2020	4,050.86
11440	Tracy Ternes	12/3/2020	225.00
11441	Villari's Martial Arts	12/3/2020	0.00
11442	Well-Trained Mind Academy	12/3/2020	1,725.00
11443	Wholistic Learning Resources	12/3/2020	565.00
11444	Writing With Kris	12/3/2020	1,455.00
11445	Young Music LLC	12/3/2020	137.00
11446	Youth Basketball Academy	12/3/2020	150.00
11447	Yuko Ray	12/3/2020	412.00
11448	Y Corporation	12/9/2020	280.00
11449	A Brighter Child	12/10/2020	1,072.11
11450	Bitsbox	12/10/2020	455.40
11451	BookShark	12/10/2020	157.74
11452	Brave Writer LLC	12/10/2020	164.85
11453	Charter Impact, Inc.	12/10/2020	17,290.40
11454	Helen Graham	12/10/2020	230.00
11455	Jaimee Wadman	12/10/2020	175.00
11456	Jan Turton's Music	12/10/2020	100.00
11457	Kaitlyn Brennan	12/10/2020	214.00
11458	KiwiCo, Inc	12/10/2020	551.52
11459	Lakeshore	12/10/2020	183.76
11460	Learning Without Tears	12/10/2020	9.99
11461	Little Learners Education Center	12/10/2020	1,300.00
11462	Lori Huck	12/10/2020	1,230.00
11463	Math-U-See Inc.	12/10/2020	55.00
11464	MEL Science U.S. LLC	12/10/2020	453.70
11465	Moria McAfee	12/10/2020	525.00
11466	Moving Beyond the Page	12/10/2020	99.46
11467	Nicole the Math Lady LLC	12/10/2020	129.00
11468	Olga Shabanov	12/10/2020	160.00
11469	On The GO Academy	12/10/2020	1,276.00
11470	Rainbow Resource Center	12/10/2020	226.88
11471	The Lampo Group, LLC	12/10/2020	19.99
11472	Theory Dance LLC	12/10/2020	140.00
11473	United States Treasury	12/10/2020	139.77
11474	Momni Cafe	12/14/2020	1,612.50
11475	Cortney Jeary	12/15/2020	345.00
11476	Jonathan Holowaty	12/15/2020	200.00
11477	Law Offices of Natashe Washington PC	12/16/2020	250,000.00

11478	EMH Sports USA, Inc.	12/17/2020	85.00
11479	Alona Kravchuk	12/18/2020	200.00
11480	Anzhelika Chernozubov	12/18/2020	530.00
11481	Arabic Homeschool	12/18/2020	385.00
11482	Beni Herevia Jr.	12/18/2020	120.00
11483	Bob Sweat M. Ed.Mat, Tutoring	12/18/2020	50.00
11484	Boutwell Fay LLP	12/18/2020	616.21
11485	Bright Thinker	12/18/2020	248.98
11486	Charter Schools Development Center	12/18/2020	2,595.00
11487	Club Z! In-Home Tutoring	12/18/2020	414.00
11488	David Brockmyer	12/18/2020	100.00
11489	Eat at Joes Inc dba Encore! Studio of Performing Arts	12/18/2020	281.00
11490	Educational Development Corporation	12/18/2020	260.52
11491	EFSAC Education Francaise de Sacramento	12/18/2020	616.00
11492	Galaxy Dance Arts, LLC	12/18/2020	291.00
11493	Gerardo Duenas	12/18/2020	2,000.00
11494	Global Teletherapy	12/18/2020	144.00
11495	Homeschool Planet	12/18/2020	149.90
11496	Jacquelynn Hauser	12/18/2020	300.00
11497	Jennifer Neufeld	12/18/2020	110.00
11498	Jevon Webster	12/18/2020	100.00
11499	Joan Swanson	12/18/2020	806.00
11500	Jonathan Holowaty	12/18/2020	150.00
11501	Judy Phillips	12/18/2020	75.00
11502	Julna Carter	12/18/2020	100.00
11503	Ken Willer	12/18/2020	255.00
11504	Khaled Hussein	12/18/2020	720.00
11505	Kimberly Malta	12/18/2020	400.00
11506	Kovar's Laguna	12/18/2020	338.00
11507	Kovar's Satori Academy	12/18/2020	596.00
11508	Kumon of Rancho Cordova	12/18/2020	520.00
11509	Lakeshore	12/18/2020	165.58
11510	Laura Stetsenko	12/18/2020	750.00
11511	Lola Sadikova	12/18/2020	480.00
11512	Maksim Semenenko	12/18/2020	100.00
11513	Moore's Karate of Elk Grove, Inc.	12/18/2020	550.00
11514	Mr. D Math	12/18/2020	197.00
11515	NCDC	12/18/2020	260.00
11516	New Songs Music	12/18/2020	1,390.00
11517	Nick Wavrin	12/18/2020	100.00
11518	Nicole the Math Lady LLC	12/18/2020	49.00
11519	Peace Hill Press, Inc. dba Well Trained Mind Press	12/18/2020	19.60
11520	PresenceLearning, Inc.	12/18/2020	164.52
11521	Provenance	12/18/2020	124.95
11522	Sacramento Spark	12/18/2020	300.00

11523	Sarah McFadyen	12/18/2020	810.00
11524	Sheri Joyce aka Well Read Fred	12/18/2020	120.00
11525	Singapore Math Inc.	12/18/2020	235.36
11526	Space 4 Art Jam LLC	12/18/2020	180.00
11527	Spotlight Music Lessons LLC	12/18/2020	372.00
11528	Studio B - Academy of Ballet	12/18/2020	320.00
11529	Vadim's Music School	12/18/2020	400.00
11530	VoiceWire LLC	12/18/2020	600.00
11531	Williamsburg Learning	12/18/2020	375.00
11532	Winship-Robbins ESD	12/18/2020	63,241.62
11533	Writing With Kris	12/18/2020	1,420.00
11534	Young Talents Music School	12/18/2020	495.00
11535	Yuko Ray	12/18/2020	298.00
11536	Club Z! In-Home Tutoring	12/18/2020	414.00
11537	A1 Driving School, Inc.	12/22/2020	50.00
11538	Juliet Baker	12/30/2020	135.00
11539	Nicole Ball	12/30/2020	135.00
11540	Desiree Brantley	12/30/2020	79.30
11541	Angela Bright	12/30/2020	178.30
11542	Stacy Close	12/30/2020	12.47
11543	Julie Deal	12/30/2020	68.72
11544	Addison Duff	12/30/2020	41.63
11545	Amy Griffin	12/30/2020	55.23
11546	Danielle Holaday	12/30/2020	330.25
11547	Stacey Houdyshell	12/30/2020	18.00
11548	Joann Housman	12/30/2020	159.91
11549	Darcy Howard	12/30/2020	7.81
11550	Catherine Lambert	12/30/2020	41.62
11551	Francisco Lopez	12/30/2020	28.12
11552	Sarah Miller	12/30/2020	1.09
11553	Stephanie Mitchell	12/30/2020	35.03
11554	Megan Nason	12/30/2020	18.49
11555	Kristina Nicosia	12/30/2020	36.48
11556	Gracia Pleta-Herrera	12/30/2020	18.00
11557	Stacey Preach	12/30/2020	6.75
11558	Adrienne Smith-Gwynne	12/30/2020	144.00
11559	Kelly West	12/30/2020	5.63
11560	Ashley Williams	12/30/2020	26.20
11561	Samantha Woodbeck	12/30/2020	<u>9.56</u>

Total Disbursements in December \$ 639,821.29

Feather River Charter School

Due (To)/From All Inspire Charter School Locations

For the period ended December 31, 2020

	Account Balance
Due (to)/from Inspire LA	\$ 3,816,230
Due (to)/from Inspire Charter Services	<u>293,047</u>
	-
Total Due (to)/from Balance	<u><u>\$ 4,109,277</u></u>