



Feather River Charter School

Unaudited Actual Report

FEATHER RIVER - Enrollment

<i>Enrollment & Per Pupil Data</i>			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
<i>Average Enrollment</i>	1,107	1111	2234
<i>ADA</i>	1,085	1092	2122
<i>Attendance Rate</i>	98.0%	98.3%	95.0%
<i>Unduplicated %</i>	40.5%	40.5%	40.5%
<i>Revenue per ADA</i>		\$10,417	\$10,030
<i>Expenses per ADA</i>		\$9,586	\$9,688

Year-end Enrollment and ADA missed budgeted target

FEATHER RIVER - Revenue

- (-) variance due to actual v. budgeted ADA.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Revenue						
State Aid-Rev Limit	\$ 10,096,107	\$ 19,371,516	\$ (9,275,409)	\$ 10,096,107	\$ 19,371,516	\$ (9,275,409)
Federal Revenue	347,888	321,332	26,556	347,888	321,332	26,556
Other State Revenue	929,338	1,590,504	(661,166)	929,338	1,590,504	(661,166)
Other Local Revenue	-	-	-	-	-	-
Total Revenue	<u>\$11,373,333</u>	<u>\$21,283,352</u>	<u>\$ (9,910,019)</u>	<u>\$11,373,333</u>	<u>\$21,283,352</u>	<u>\$ (9,910,019)</u>

FEATHER RIVER - Expenses

- Year-end expenses favorable to budget and aligns to adjusted ADA.

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 4,308,015	\$ 6,737,060	\$ 2,429,045	\$ 4,308,015	\$ 6,737,060	\$ 2,429,045
Classified Salaries	112,308	-	(112,308)	112,308	-	(112,308)
Benefits	1,593,610	1,865,543	271,933	1,593,610	1,865,543	271,933
Books and Supplies	952,560	2,629,111	1,676,551	952,560	2,629,111	1,676,551
Subagreement Services	2,445,229	6,050,848	3,605,619	2,445,229	6,050,848	3,605,619
Operations	83,576	268,246	184,670	83,576	268,246	184,670
Facilities	3,662	442,576	438,914	3,662	442,576	438,914
Professional Services	853,470	2,225,391	1,371,921	853,470	2,225,391	1,371,921
Depreciation	2,955	12,229	9,274	2,955	12,229	9,274
Interest	110,897	326,152	215,255	110,897	326,152	215,255
Total Expenses	<u>\$10,466,281</u>	<u>\$20,557,156</u>	<u>\$10,090,874</u>	<u>\$ 10,466,281</u>	<u>\$ 20,557,156</u>	<u>\$ 10,090,874</u>

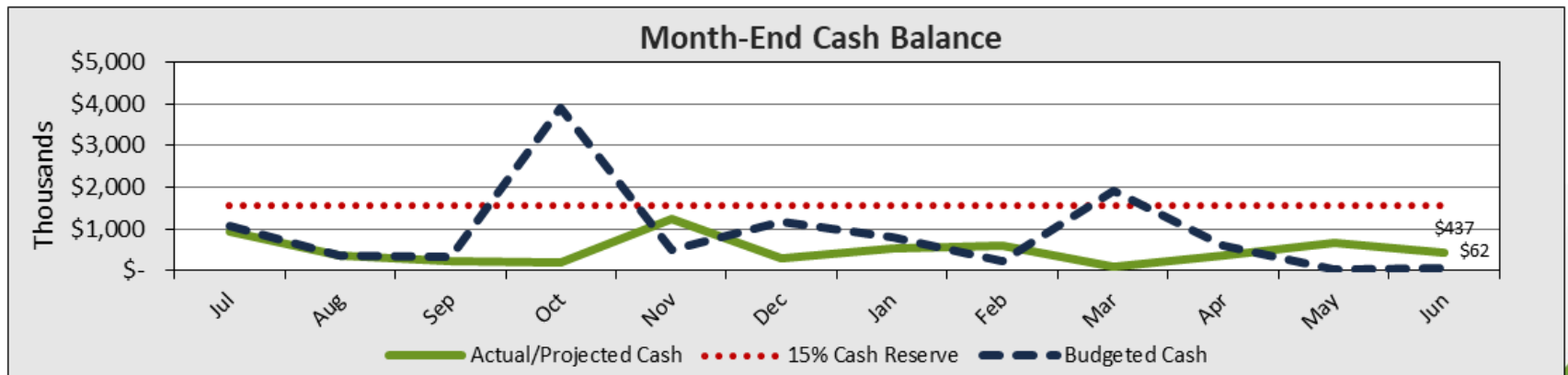
FEATHER RIVER - Fund Balance

- Year-end surplus exceeds budget.
- Overall increase in fund balance reserves.

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ 907,082	\$ 726,196	\$ 180,856	\$ 907,052	\$ 726,196	\$ 180,856
Beginning Fund Balance	<u>132,154</u>	<u>132,154</u>		<u>132,154</u>	<u>132,154</u>	
Ending Fund Balance	<u>\$ 1,039,236</u>	<u>\$ 858,350</u>		<u>\$ 1,039,206</u>	<u>\$ 858,350</u>	
<i>As a % of Annual Expenses</i>	9.9%	4.2%		9.9%	4.2%	

FEATHER RIVER - Cash Balance

- Year-end cash balance exceeds budget with minor deviation from budget after Quarter 2.



FEATHER RIVER - Appendix

- Monthly Cash Flow / Forecast 19-20

Feather River Charter School

Monthly Cash Flow/Forecast FY19-20

Revised 9/2/2020

ADA = 1091.85



	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Year-End Accruals	Annual Forecast	Annual Budget	Favorable / (Unfav.)
ADA = 2122.30																
Revenues																
State Aid - Revenue Limit																
8011 LCFF State Aid	-	1,174,404	1,174,404	2,113,927	2,113,927	2,113,927	2,113,927.00	2,113,927	-	-	-	(3,710,472.00)	-	9,207,971.00	18,415,887	(9,207,916)
8012 Education Protection Account	-	-	-	135,298	-	-	135,297.00	-	-	-	-	(52,223.00)	-	218,372.00	424,460	(206,088)
8019 State Aid - Prior Year	-	-	-	-	-	-	-	-	1,342	-	-	(23,894.00)	-	(22,552.00)	-	(22,552)
8096 In Lieu of Property Taxes	-	-	-	-	112,109	99,652	99,652.00	49,826	-	100,939	100,950.00	129,188.00	-	692,316.00	531,169	161,147
	-	1,174,404	1,174,404	2,249,225	2,226,036	2,213,579	2,348,876.00	2,163,753	1,342	100,939	100,950.00	(3,657,401.00)	-	10,096,107.00	19,371,516	(9,275,409)
Federal Revenue																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	347,888.00	-	347,888.00	321,332	26,556
	-	-	-	-	-	-	-	-	-	-	-	-	-	347,888.00	321,332	26,556
Other State Revenue																
8311 State Special Education	70,772.00	70,772	-	-	-	-	509,560.00	-	-	-	-	(91,743.00)	-	559,361.00	1,098,821	(539,460)
8550 Mandated Cost	-	-	-	-	-	58,734	-	-	-	-	-	-	-	58,734.00	58,734	0
8560 State Lottery	-	-	-	-	-	-	-	142,025	-	-	137,474.75	(62,946.94)	-	216,552.94	432,949	(216,396)
8598 Prior Year Revenue	-	135	1,429	-	-	-	2,235.00	52,460	-	-	380.00	4,387.00	-	61,025.91	-	61,026
8599 Other State Revenue	-	-	-	-	-	-	-	19,876	-	-	-	13,788.00	-	33,664.00	-	33,664
	70,772.00	70,907	1,429	-	-	58,734	511,795.00	214,361	-	-	137,854.75	(136,514.94)	-	929,337.85	1,590,504	(661,166)
Total Revenue	70,772.00	1,245,311	1,175,833	2,249,225	2,226,036	2,272,313	2,860,671.00	2,378,114	1,342	100,939	238,804.75	(3,446,027.94)	-	11,373,332.85	21,283,352	(9,910,019)
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	475,566.92	555,879	581,501	579,744	(225,494)	(315,331)	282,578.48	287,635	302,320	305,839	300,470.10	299,046.60	-	3,429,755.39	5,516,000	2,086,245
1175 Teachers' Extra Duty/Stipends	7,500.02	46,296	69,617	68,805	(8,710)	8,570	38,777.68	37,717	86,022	37,742	37,591.68	94,045.69	-	523,972.72	827,400	303,427
1200 Pupil Support Salaries	14,551.27	16,792	18,740	24,792	24,024	(94,066)	-	-	-	-	-	-	-	4,833.34	33,660	28,827
1300 Administrators' Salaries	26,166.68	26,796	33,775	39,183	52,404	(17,604)	29,500.00	29,500	34,225	29,500	29,500.00	29,400.00	-	342,345.88	360,000	17,654
1900 Other Certificated Salaries	7,107.32	-	-	-	-	-	-	-	-	-	-	-	-	7,107.32	-	(7,107)
	530,892.21	645,762	703,633	712,525	(157,776)	(418,431)	350,856.16	354,851	422,568	373,081	367,561.78	422,492.29	-	4,308,014.65	6,737,060	2,429,045
Classified Salaries																
2100 Instructional Salaries	50,283.95	49,597	56,135	57,845	53,569	(208,872)	9,494.16	8,288	9,092	9,092	8,690.32	9,092.24	-	112,308.32	-	(112,308)
2200 Support Salaries	-	1,692	3,231	3,788	3,481	(12,192)	-	-	-	-	-	-	-	-	-	-
	50,283.95	51,289	59,366	61,634	57,050	(221,064)	9,494.16	8,288	9,092	9,092	8,690.32	9,092.24	-	112,308.32	-	(112,308)
Benefits																
3101 STRS	89,642.99	105,448	114,735	120,282	(44,480)	(50,763)	57,052.03	42,307	63,071	62,477	6,755.49	65,669.16	-	632,196.52	1,125,089	492,893
3301 OASDI	3,221.68	3,534	4,166	3,800	2,495	(12,582)	587.58	513	563	563	537.74	562.66	-	7,960.20	-	(7,960)
3311 Medicare	8,207.25	9,877	10,627	10,875	(3,062)	(7,178)	5,113.47	5,148	6,163	5,415	5,346.87	6,149.17	-	62,682.02	97,687	35,005
3401 Health and Welfare	(16,334.97)	94,211	70,761	77,067	84,821	162,928	89,376.68	85,270	72,765	27,074	(38,772.56)	26,535.02	-	735,701.23	480,000	(255,701)
3501 State Unemployment	7,633.35	6,289	2,757	3,187	(7,251)	304	14,065.36	4,860	9,781	725	-	0.02	-	42,350.11	47,040	4,690
3601 Workers' Compensation	-	12,584	6,292	6,292	6,384	14,787	6,421.24	6,292	6,292	4,214	(33,507.20)	3,254.40	-	39,304.17	94,319	55,015
3901 Other Benefits	-	0	874	173	-	-	-	-	-	0	-	72,368.93	-	73,415.57	21,408	(52,008)
	92,370.30	231,942	210,212	221,676	38,906	107,496	172,616.36	144,389	158,634	100,468	(59,639.66)	174,539.36	-	1,593,609.82	1,865,543	271,933
Books and Supplies																
4302 School Supplies	48,886.05	89,925	69,269	85,935	56,019	39,629	66,459.64	59,162	62,642	71,845	119,414.49	51,359.95	-	820,546.54	1,853,775	1,033,229
4305 Software	2,976.02	4,216	5,729	4,163	4,379	4,790	463.89	5,065	(14,882)	10,154	8,084.59	28,793.16	-	63,931.34	358,213	294,282
4310 Office Expense	777.71	859	673	1,163	1,481	593	1,041.56	288	133	785	775.03	94.16	-	8,664.02	103,346	94,682
4311 Business Meals	-	-	-	572	87	568	75.58	-	43	-	-	-	-	1,345.75	1,500	154
4400 Noncapitalized Equipment	-	599	-	-	-	-	-	-	(1,217)	20,697	-	37,993.54	-	58,072.28	312,277	254,205
	52,639.78	95,599	75,671	91,833	61,965	45,580	68,040.67	64,515	46,720	103,482	128,274.11	118,240.81	-	952,559.93	2,629,111	1,676,551
Subagreement Services																
5102 Special Education	2,452.50	18,927	22,270	36,776	52,725	27,720	64,303.84	25,130	47,655	27,198	37,282.46	164,114.92	-	526,554.07	828,247	301,693
5105 Security	-	5,488	-	-	-	-	-	-	-	-	-	-	-	5,488.16	409	(5,080)
5106 Other Educational Consultants	50,441.66	65,333	58,956	147,333	109,881	176,735	185,289.40	179,365	136,336	90,056	121,846.52	(572,174.90)	-	749,398.88	2,774,607	2,025,208
5107 Instructional Services	8,138.78	150,193	159,696	106,009	106,009	106,009	89,357.00	86,811	84,077	87,841	89,818.00	89,830.00	-	1,163,788.05	2,447,585	1,283,797
	61,032.94	239,941	240,922	290,118	268,616	310,464	338,950.24	291,306	268,068	205,095	248,946.98	(318,229.98)	-	2,445,229.16	6,050,848	3,605,619
Operations and Housekeeping																
5201 Auto and Travel	4,132.46	8,572	2,243	3,136	3,753	629	44.50	529	540	-	171.31	-	-	23,750.26	155,611	131,860
5300 Dues & Memberships	3,015.33	3,015	3,015	(2,206)	-	-	-	2,770	-	750	-	-	-	10,360.44	21,001	10,640
5400 Insurance	99.76	29,654	14,877	14,877	14,877	6,392	14,876.67	14,877	8,249	10,718	(84,642.60)	3,270.60	-	48,123.24	58,320	10,197
5900 Communications	314.45	-	-	76	36	20	55.66	56	56	56	-	197.64	-	866.54	153	(714)
5901 Postage and Shipping	-	-	-	-	-	-	-	-	-	-	-	475.45	-	475.45	13,878	13,403
	7,562.00	41,241	20,135	15,882	18,665	7,041	14,976.83	18,231	8,845	11,524	(84,471.29)	3,943.69	-	83,575.93	268,246	184,670

Feather River Charter School

Monthly Cash Flow/Forecast FY19-20

Revised 9/2/2020

ADA = 1091.85



	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Year-End Accruals	Annual Forecast	Annual Budget	Favorable / (Unfav.)
Facilities, Repairs and Other Leases																
5601 Rent	35,406.61	40,276	40,276	(120,828)	4,869	-	-	-	-	1,000	-	-	-	1,000.00	387,060	386,060
5604 Other Leases	-	-	-	-	55	-	-	1,375	937	(720)	375.00	-	-	2,021.66	-	(2,022)
5610 Repairs and Maintenance	-	640	-	-	-	-	-	-	-	-	-	-	-	640.00	55,177	54,537
	35,406.61	40,916	40,276	(120,828)	4,924	-	-	1,375	937	280	375.00	-	-	3,661.66	442,576	438,914
Professional/Consulting Services																
5801 IT	-	1,265	-	1,400	-	-	-	-	-	-	-	-	-	2,665.00	9,553	6,888
5802 Audit & Taxes	-	-	-	-	-	5,400	-	-	-	-	-	3,000.00	-	8,400.00	8,667	267
5803 Legal	-	1,305	1,110	231	288	99	6,333.10	1,394	336	132	319.25	9,927.95	-	21,474.79	3,363	(18,112)
5804 Professional Development	800.00	32,111	520	987	32,111	-	(299.00)	-	-	133	3,762.00	8,500.00	-	78,623.23	5,567	(73,056)
5805 General Consulting	-	-	-	250	1,020	1,000	-	750	1,650	690	-	-	-	5,359.98	73,526	68,166
5806 Special Activities/Field Trips	15,831.89	12,802	16,485	12,393	1,776	435	2,852.30	(492)	1,399	718	1,338.95	1,191.11	-	66,730.21	752,026	685,296
5807 Bank Charges	-	-	77	694	506	203	125.10	228	41	154	260.92	82.16	-	2,370.74	2,143	(228)
5808 Printing	-	-	-	-	-	-	-	-	47	24	-	48.53	-	119.54	1,311	1,191
5809 Other taxes and fees	-	47	35	875	609	34	0.98	0	-	-	12,349.50	22.00	-	13,971.88	40,338	26,366
5810 Payroll Service Fee	-	-	-	-	-	-	-	-	-	-	-	1,976.20	-	1,976.20	-	(1,976)
5811 Management Fee	2,477.02	45,711	48,603	32,264	32,264	32,264	27,196.00	26,421	25,589	26,738	24,684.50	24,684.50	-	348,895.05	744,917	396,022
5812 District Oversight Fee	-	-	-	-	121,072	30,896	-	-	61,392	-	-	89,523.69	-	302,883.21	581,145	278,262
5815 Public Relations/Recruitment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,835	2,835
	19,108.91	93,240	66,830	49,094	189,645	70,329	36,208.48	28,301	90,455	28,588	42,715.12	138,956.14	-	853,469.83	2,225,391	1,371,921
Depreciation																
6900 Depreciation Expense	1,155.13	1,155	1,155	1,155	1,155	(3,208)	64.45	64	64	64	64.45	64.45	-	2,954.85	12,229	9,274
	1,155.13	1,155	1,155	1,155	1,155	(3,208)	64.45	64	64	64	64.45	64.45	-	2,954.85	12,229	9,274
Interest																
7438 Interest Expense	-	-	2,206	444	65,250	351	345.00	322	-	-	25,694.00	16,285.00	-	110,897.00	326,152	215,255
	-	-	2,206	444	65,250	351	345.00	322	-	-	25,694.00	16,285.00	-	110,897.00	326,152	215,255
Total Expenses	850,452	1,441,085	1,420,406	1,323,533	548,401	(101,442)	991,552	911,643	1,005,383	831,674	678,211	565,384	-	10,466,281.15	20,557,156	10,090,874
Monthly Surplus (Deficit)	(779,680)	(195,774)	(244,573)	925,692	1,677,635	2,373,755	1,869,119	1,466,471	(1,004,041)	(730,735)	(439,406)	(4,011,412)	-	907,051.70	726,196	180,856
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(779,680)	(195,774)	(244,573)	925,692	1,677,635	2,373,755	1,869,119	1,466,471	(1,004,041)	(730,735)	(439,406)	(4,011,412)	-	907,051.70		
Cash flows from operating activities																
Depreciation/Amortization	1,155	1,155	1,155	1,155	1,155	(3,208)	64	64	64	64	64	64	-	2,954.85		
Public Funding Receivables	3,488,968	163,745	64,221	64,323	94,292	-	-	212,818	(1,342)	-	-	(719,063)	-	3,367,962.63		
Grants and Contributions Rec.	-	-	4,929	-	-	-	78	-	-	-	128,983	(2,066,468)	-	(1,932,477.74)		
Due To/From Related Parties	1,393,241	448,959	1,107,609	1,182,988	(724,137)	(1,323,060)	388,142	187,756	72,615	921,104	(154,032)	952,959	-	4,454,143.50		
Prepaid Expenses	5,867	(38,272)	3,865	(2,443)	51,359	850	100	(48,306)	51,089	46,392	(40,773)	(14,307)	-	15,419.42		
Other Assets	-	1,620	-	-	-	-	-	-	127,700	1,000	-	-	-	130,320.00		
Accounts Payable	(546,721)	17,877	(603)	(12,378)	12,693	(41,919)	82,233	(33,025)	216,286	134,864	210,885	48,986	-	89,177.42		
Accrued Expenses	(127,196)	44,800	(23,038)	(225,358)	(3,301)	(75,621)	(54,637)	73,201	49,652	(110,337)	(37,875)	4,431,968	-	3,942,257.18		
Other Liabilities	837	-	-	-	-	-	-	-	-	-	-	1,141,700	-	1,142,536.93		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	1,796,800	-	-	-	-	-	782,200	-	-	2,579,000.00		
Payments on Factoring	(2,662,900)	(1,022,600)	(1,022,600)	(1,962,400)	(1,840,700)	(1,840,700)	(2,025,600)	(1,796,800)	-	-	(137,855)	-	-	(14,312,155.00)		
Proceeds from Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Debt	-	-	(20,833)	(20,833)	(20,833)	(20,833)	(20,833)	(20,833)	-	-	-	-	-	(124,998.00)		
Total Change in Cash	773,571	(578,490)	(129,868)	(49,254)	1,044,963	(930,736)	238,666	41,347	(487,978)	262,353	312,190	(235,572)	-	-	-	-
Cash, Beginning of Month	176,107	949,678	371,188	241,320	192,066	1,237,029	306,293	544,959	586,306	98,328	360,681	672,872	-	-	-	-
Cash, End of Month	949,678	371,188	241,320	192,066	1,237,029	306,293	544,959	586,306	98,328	360,681	672,872	437,300	-	-	-	-

Cert.	Instr.
55.1%	83.2%
1,878,845	468,769

Pupil:Teacher Ratio
17.90 :1