# Feather River Charter School

## Regular Scheduled Board Meeting

**Date and Time**

Tuesday March 23, 2021 at 6:00 PM PDT

**Location**

3840 Rosin Court #100
Sacramento, CA 95834

Zoom Link: https://zoom.us/j/96568347400

Meeting ID: 965 6834 7400
Join by Phone: (669) 900-6833

**Agenda**

| | | Purpose | Presenter | Time |
|---|---|---|---|---|
| **I.** | **Opening Items** | | | **6:00 PM** |
| **A.** | Record Attendance | | David Brockmyer | 1 m |
| **B.** | Call the Meeting to Order | | David Brockmyer | 1 m |
| **C.** | Approval of the Agenda | Vote | David Brockmyer | 1 m |
| **D.** | Public Comments | | | 2 m |
| **E.** | Approve Minutes | Approve Minutes | | 1 m |

| | | Purpose | Presenter | Time |
|---|---|---|---|---|
| | Approve minutes for Regular Scheduled Board Meeting on February 23, 2021 | | | |
| **F.** | Approve Minutes | Approve Minutes | | 1 m |
| | Special Board Meeting<br>Approve minutes for Special Board Meeting on March 9, 2021 | | | |
| **G.** | Closed Session | Vote | Representative from YM&C | 20 m |
| | Conference with Legal Counsel - Anticipated Litigation: Significant exposure to litigation pursuant to paragraph (2) or (3) of subdivision (d) of Section 54956.9 (one case) | | | |
| **H.** | Announcement of Any Action Take in Closed Session | | David Brockmyer | 5 m |
| **I.** | Executive Director's Report | | Jenell Sherman | 10 m |
| **II.** | **Finance** | | | **6:42 PM** |
| **A.** | February Financials | Vote | Darlington Ahaiwe | 10 m |
| **B.** | Budget Considerations | Vote | Jenell Sherman | 5 m |
| **C.** | Growth Projections 2021-2022 | Vote | Jenell Sherman | 5 m |
| **D.** | Discussion and Potential Action on the 2019-2020 Audit Report | | Jenell Sherman | 5 m |
| **III.** | **Academic Excellence** | | | **7:07 PM** |
| **A.** | Local Control and Accountability Plan (LCAP) Plan and Timeline | Discuss | Darcy Belleza | 5 m |
| **IV.** | **Operations** | | | **7:12 PM** |
| **A.** | School Pathways Bids | Vote | Jenell Sherman | 5 m |
| **V.** | **Closing Items** | | | **7:17 PM** |
| **A.** | Board of Director's Comments & Requests | Discuss | | 2 m |

| | | Purpose | Presenter | Time |
|---|---|---|---|---|
| **B.** | Announcement of Next Regular Scheduled Board Meeting<br><br>April 27, 2021 at 6:00 p.m. | FYI | David Brockmyer | 1 m |
| **C.** | Adjourn Meeting | Vote | | 1 m |

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# Coversheet

## Approve Minutes

**Section:** I. Opening Items
**Item:** E. Approve Minutes
**Purpose:** Approve Minutes
**Submitted by:**
**Related Material:** Minutes for Regular Scheduled Board Meeting on February 23, 2021

APPROVED

# Feather River Charter School

# Minutes

## Regular Scheduled Board Meeting

**Date and Time**
星期二 二月 23, 2021 at 6:00 下午

**Location**
3840 Rosin Court #100
Sacramento, CA 95834

Zoom Link: https://zoom.us/j/96568347400

Meeting ID: 965 6834 7400
Join by Phone: (669) 900-6833

**Directors Present**
David Brockmyer (remote), Jevon Webster (remote), Juina Carter (remote), Max Semenenko (remote), Nick Wavrin (remote)

**Directors Absent**
*None*

**Directors who arrived after the meeting opened**
Juina Carter

**Guests Present**
Darlington Ahaiwe (remote), Jenell Sherman (remote), Kathy Fagundo (remote)

## I. Opening Items

### A. Record Attendance

### B. Call the Meeting to Order

David Brockmyer called a meeting of the board of directors of Feather River Charter School to order on Tuesday Feb 23, 2021 at 6:01 PM.

### C. Approval of the Agenda

Max Semenenko made a motion to approve the agenda.
Nick Wavrin seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| David Brockmyer | Aye |
| Nick Wavrin | Aye |
| Juina Carter | Absent |
| Jevon Webster | Aye |
| Max Semenenko | Aye |

Juina Carter arrived.

### D. Public Comments

No public comments.

### E. Executive Director's Report

Jenell Sherman presented the Executive Director's report.

### F. Approve Minutes

Max Semenenko made a motion to approve the minutes from Regular Scheduled Board Meeting on 01-26-21.
Jevon Webster seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| Juina Carter | Aye |
| Jevon Webster | Aye |
| Max Semenenko | Aye |
| David Brockmyer | Aye |
| Nick Wavrin | Aye |

### G. Approve Minutes

Juina Carter made a motion to approve the minutes from Special Board Meeting on 01-26-21.

Max Semenenko seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| Juina Carter | Aye |
| Jevon Webster | Aye |
| Max Semenenko | Aye |
| Nick Wavrin | Aye |
| David Brockmyer | Aye |

## II. Finance

### A. January Financials & Second Interim Report

Jevon Webster made a motion to approve the January Financials & Second Interim Report as presented by Darlington Ahaiwe.
Nick Wavrin seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| Juina Carter | Aye |
| Max Semenenko | Aye |
| David Brockmyer | Aye |
| Nick Wavrin | Aye |
| Jevon Webster | Aye |

### B. Budget Considerations for 2021-2022 School Year

Darlington Ahaiwe presented information to the board regarding budget considerations for 2021-2022 school year.

### C. 2021-2022 Staff Contracts

Juina Carter made a motion to approve the 2021-2022 Staff Contracts.
Max Semenenko seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| Max Semenenko | Aye |
| Jevon Webster | Aye |
| Nick Wavrin | Aye |
| Juina Carter | Aye |
| David Brockmyer | Aye |

### D. 2021-2022 Compensation Policy

Nick Wavrin made a motion to approve the 2021-2022 Compensation Policy with the correction of the lines for Coordinator 1 & 2.
Max Semenenko seconded the motion.

The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| Juina Carter | Aye |
| Jevon Webster | Aye |
| Max Semenenko | Aye |
| David Brockmyer | Aye |
| Nick Wavrin | Aye |

## III. Academic Excellence

### A. Title IX Sexual Harassment Policy & Grievance Procedures

Juina Carter made a motion to approve the Title IX Sexual Harassment Policy & Grievance Procedures.
Max Semenenko seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| Jevon Webster | Aye |
| Max Semenenko | Aye |
| Nick Wavrin | Aye |
| Juina Carter | Aye |
| David Brockmyer | Aye |

### B. Transgender & Gender Nonconforming Students Policy

Juina Carter made a motion to approve the Transgender & Gender Nonconforming Students Policy.
Max Semenenko seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| Jevon Webster | Abstain |
| David Brockmyer | Aye |
| Juina Carter | Aye |
| Nick Wavrin | Abstain |
| Max Semenenko | Aye |

### C. Anti-Harassment / Discrimination / Intimidation / Bullying / Retaliation Policy

Juina Carter made a motion to approve the Anti-Harassment / Discrimination / Intimidation / Bullying / Retaliation Policy.
Max Semenenko seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| David Brockmyer | Aye |
| Nick Wavrin | Aye |

**Roll Call**

| | |
|---|---|
| Jevon Webster | Abstain |
| Juina Carter | Aye |
| Max Semenenko | Aye |

## IV. Operations

### A. Notice of Non-Discrimination

Juina Carter made a motion to approve the Notice of Non-Discrimination.
David Brockmyer seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| Juina Carter | Aye |
| David Brockmyer | Aye |
| Max Semenenko | Aye |
| Nick Wavrin | Abstain |
| Jevon Webster | Aye |

### B. Comprehensive Safety Plan 2021-2022

Max Semenenko made a motion to approve the Comprehensive Safety Plan 2021-2022.
Juina Carter seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| Nick Wavrin | Aye |
| David Brockmyer | Aye |
| Juina Carter | Aye |
| Jevon Webster | Aye |
| Max Semenenko | Aye |

### C. 2021-2022 Enrollment Dates

Jevon Webster made a motion to approve the 2021-2022 Enrollment Dates of March 22, 2021- April 9, 2021.
Max Semenenko seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| Jevon Webster | Aye |
| Nick Wavrin | Aye |
| Juina Carter | Aye |
| Max Semenenko | Aye |
| David Brockmyer | Aye |

### D. Auditor Selection

Jevon Webster made a motion to approve the contract with Wilkenson for auditing services.
Nick Wavrin seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| Nick Wavrin | Aye |
| David Brockmyer | Aye |
| Max Semenenko | Aye |
| Jevon Webster | Aye |
| Juina Carter | Aye |

### E. Board Resolution - Withdraw Membership From CharterSAFE Joint Powers Authority

Nick Wavrin made a motion to approve the Board Resolution - Withdraw Membership From CharterSAFE Joint Powers Authority.
Jevon Webster seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| Jevon Webster | Aye |
| David Brockmyer | Aye |
| Nick Wavrin | Aye |
| Juina Carter | Aye |
| Max Semenenko | Aye |

### F. Board Resolution - Withdraw Relationship From ThinkSuite

Juina Carter made a motion to approve the Board Resolution - Withdraw Relationship From ThinkSuite.
Nick Wavrin seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| Nick Wavrin | Aye |
| Juina Carter | Aye |
| Jevon Webster | Aye |
| David Brockmyer | Aye |
| Max Semenenko | Aye |

### G. CSO Board Member Nomination

David Brockmyer made a motion to nominate Lt Jason Baldwin to the CSO board to represent Feather River and Winship.
Jevon Webster seconded the motion.
David asked that Lt Jason Baldwin's resume be added to the board packet.
The board **VOTED** to approve the motion.

| Roll Call | |
|---|---|
| Jevon Webster | Aye |
| Max Semenenko | Aye |
| Nick Wavrin | Aye |
| David Brockmyer | Aye |
| Juina Carter | Abstain |

## V. Closing Items

### A. Board of Director's Comments & Requests

No comments.

### B. Announcement of Next Regular Scheduled Board Meeting

Next Regular Scheduled Board Meeting is March 23, 2021 at 6:00pm.

### C. Adjourn Meeting

David Brockmyer made a motion to adjourn the meeting at 7:20pm.
Juina Carter seconded the motion.
The board **VOTED** to approve the motion.

| Roll Call | |
|---|---|
| Juina Carter | Aye |
| Jevon Webster | Aye |
| Nick Wavrin | Aye |
| David Brockmyer | Aye |
| Max Semenenko | Aye |

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:20 下午.

Respectfully Submitted,
David Brockmyer

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Prepared by:
Kathy Fagundo

Noted by:

Board Secretary

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# Coversheet

## Approve Minutes

**Section:** I. Opening Items
**Item:** F. Approve Minutes
**Purpose:** Approve Minutes
**Submitted by:**
**Related Material:** Minutes for Special Board Meeting on March 9, 2021

APPROVED

# Feather River Charter School

# Minutes

## Special Board Meeting

**Date and Time**
星期二 三月 9, 2021 at 5:00 下午

Zoom Link: https://zoom.us/j/96568347400

Meeting ID: 965 6834 7400
Join by Phone: (669) 900-6833

**Directors Present**
David Brockmyer (remote), Jevon Webster (remote), Juina Carter (remote), Max Semenenko (remote)

**Directors Absent**
Nick Wavrin

**Guests Present**
Darcy Belleza (remote), Jenell Sherman (remote), Julie Haycock-Cavender (remote), Kimmi Buzzard (remote)

### I. Opening Items

A. **Record Attendance**

B. **Call the Meeting to Order**

David Brockmyer called a meeting of the board of directors of Feather River Charter School to order on Tuesday Mar 9, 2021 at 5:01 PM.

### C. Approval of the Agenda

Jevon Webster made a motion to approve the agenda.
Max Semenenko seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| Nick Wavrin | Absent |
| David Brockmyer | Aye |
| Juina Carter | Aye |
| Max Semenenko | Aye |
| Jevon Webster | Aye |

### D. Public Comments

No public comment

## II. Operations

### A. 2021-2022 Calendar

Jevon Webster made a motion to approve the 2021-2022 calendar with the allowance to correct any typos so long as the number of school days and start and end dates stay the same.
Max Semenenko seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| Jevon Webster | Aye |
| Juina Carter | Aye |
| Nick Wavrin | Absent |
| David Brockmyer | Aye |
| Max Semenenko | Aye |

### B. Open Enrollment Dates

Jenell Sherman shared the adjusted Open Enrollment Dates to allow families more time to complete the process.
Juina Carter made a motion to approve the Open Enrollment Dates.
Jevon Webster seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| Juina Carter | Aye |
| Jevon Webster | Aye |
| David Brockmyer | Aye |

**Roll Call**

| | |
|---|---|
| Max Semenenko | Aye |
| Nick Wavrin | Absent |

## III. Finance

### A. 2021-2022 Compensation Policy

Jenell Sherman presented the updated Compensation Policy highlighting some Human Resource and legal counsel recommendations.

- Masters Degree Stipend replaced the Masters Degree notation at the top of the chart
- Stipends were broken out and detailed at the bottom of the chart
- Part-Time Teacher chart / pay structure
- Updated Stipend chart includes an elective, Diversity and Inclusion Advisor, and Testing stipends

Max Semenenko made a motion to approve the 2021-2022 Compensation Policy.
Juina Carter seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| Juina Carter | Aye |
| Jevon Webster | Aye |
| David Brockmyer | Aye |
| Max Semenenko | Aye |
| Nick Wavrin | Absent |

### B. Student Funding Charts

Jenell Sherman shared the preliminary Student Funding Chart that is contingent on state funding.

David Brockmyer asked about high school students that enroll after November 1st and how their start date held until the start of the first semester impacts the funding drops.

Correction on ** year is needed.
David Brockmyer made a motion to approve the Student Funding Chart total funding amounts with the change to the enrollment date window for high school students, ensuring funding matches with the start date and the correction of the year and placement of the asterisk(s).
Juina Carter seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| David Brockmyer | Aye |
| Jevon Webster | Aye |

| Roll Call | |
|---|---|
| Max Semenenko | Aye |
| Juina Carter | Aye |
| Nick Wavrin | Absent |

## IV. Governance

### A. Form 700

Jenell Sherman shared:

- Reminder for board members to complete and submit this month.
- School staff will be receiving this form as well this month.

## V. Closing Items

### A. Board of Director's Comments and Requests

There were no comments or requests from the board made at this time.

### B. Announcement of Next Regular Scheduled Board Meeting

### C. Adjourn Meeting

Jevon Webster made a motion to adjourn the meeting.
David Brockmyer seconded the motion.
The board **VOTED** to approve the motion.

| Roll Call | |
|---|---|
| Jevon Webster | Aye |
| Max Semenenko | Aye |
| David Brockmyer | Aye |
| Juina Carter | Aye |
| Nick Wavrin | Absent |

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:24 下午.

Respectfully Submitted,
David Brockmyer

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Prepared by:
Kathy Fagundo

Noted by:

Board Secretary

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# Coversheet

## Executive Director's Report

**Section:** I. Opening Items
**Item:** I. Executive Director's Report
**Purpose:** FYI
**Submitted by:**
**Related Material:** Feather River ED Report- March 2021.pdf

BACKGROUND:
Jenell Sherman will present the *Executive Director's Report,* highlighting Form 700s.
Claire Walker highlights High School Virtual Academy (HSVA).

# Executive Director Report

March 2021

# Charter Renewals

Celebrate with us as Winship-Robbins Elementary School District renewed our Feather River and Winship Community Charters for 5 years beginning July 1, 2021-June 30, 2026

Thank you to everyone who contributed to the renewal process!

# Growing Together

2021-2022



# Intent Process

**Teacher intents were completed last month!**

**Last week teachers sent out intent to return forms to existing students**

**The process has taken months of planning**

**We will be tracking returning students to help determine the number of open spots**

**A big THANK YOU to Daniel and Alex in enrollments, Allie Suydam, Jenn Kramer and Camille Vocker for the planning, communication and tracking work you have done**

# Open Enrollment

Open Enrollment started Monday!

If you have friends looking for a great homeschool experience, direct them to the school website for enrollment information.

We will be tracking enrollment numbers through April 30 when open enrollment closes to determine whether a lottery is needed

# Communication

Staff Town Hall Meetings

Friday Flash Newsletter

Town Hall Meetings for Families

Wednesday Weekly for Families



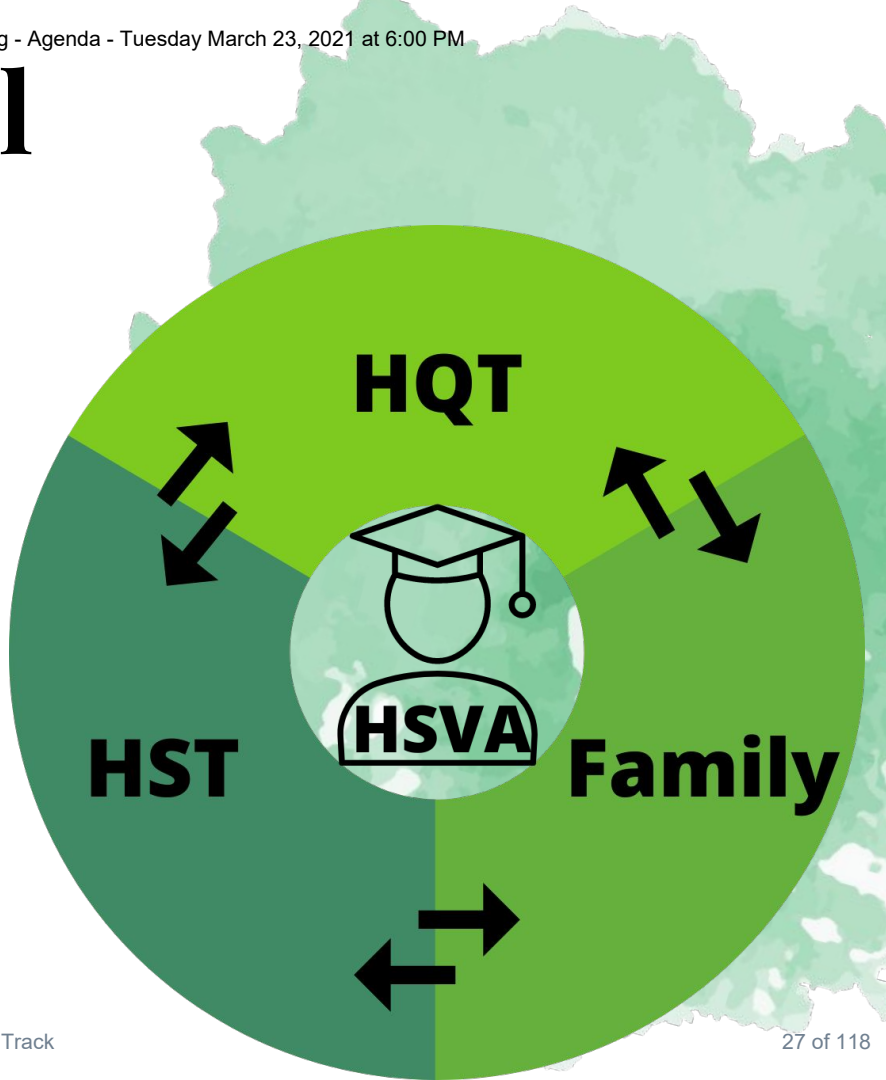
# In-Person Services Update

We are thrilled with how the Outdoor In-Person services are going. We plan to continue Outdoor In-Person services **ONLY** through the remainder of the 2020-21 school year.

# High School Virtual Academy

HIGH SCHOOL VIRTUAL ACADEMY

The mission of HSVA is to provide standards-based, a-g instruction to high school students by a CA single-subject credentialed teacher. HSVA provides opportunities for students to learn synchronously and/or asynchronously and in a safe, online learning environment.



# HSVA

## 2020-21 School Year

### 543 Students

- 6 charters
- 30 class offerings

### 14 Single-Subject Credentialed Teachers

### 2 different Curriculum Options

- HSVA - Live! (synchronous)
- Edgenuity (asynchronous)

# HSVA

## 2022-22 School Year

### 15-20% Growth

- CTE offerings
- more electives

### Single-Subject and CTE Credentialed Teachers

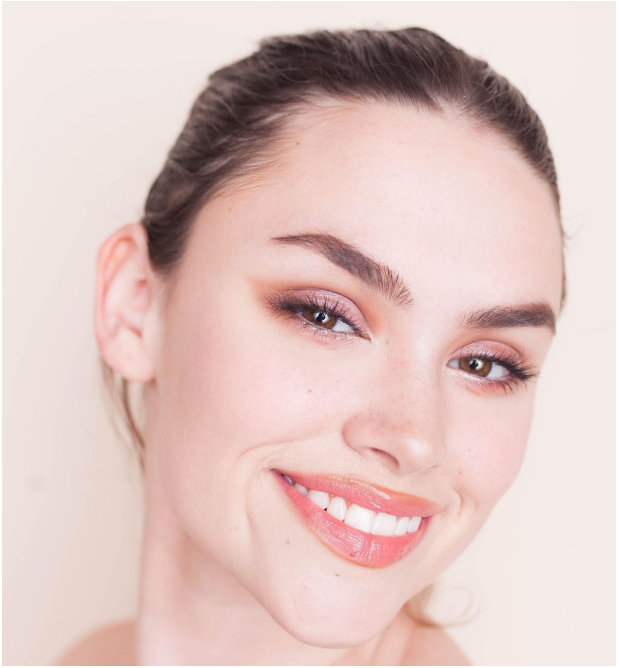
### 3 Different Curriculum Options

- HSVA - Live! (synchronous)
- Edgenuity (asynchronous online)
- textbook (asynchronous offline)

# HSVA Student Spotlight

## Zoe Dondero

Zoe is an 11th grade student who has been homeschooling since the 4th grade! This is her third year with HSVA and is currently enrolled in Algebra 2, English 11, Visual Arts, and US History.



# LCAP Stakeholder Feedback

This is a crucial piece of our annual update for our schools. The LCAP is an opportunity for schools to:

- Comprehensive Strategic Planning
- Meaningful Stakeholder Engagement
- Accountability and Compliance

Upcoming Board Meeting LCAP “DRAFT” Goals and Actions Presentation and Stakeholder Surveys coming soon!



# Testing Update

At this point in time, CAASPP testing is still scheduled to happen according to the State of California.

We will keep you updated!



# Academic & Community Offerings for 2021-22

- High School Virtual Academy
- Junior High Virtual Academy
- Direct Instruction and Experiential Learning for Elementary
- Community Connections through events and clubs
- Multicultural Diversity and Inclusion Perspective Events
- English Learners Classes
- Special Education, 504, SST, Interventions through our Multi-Tiered System of Support
- All-Access Curriculum options online

# Sequoia Grove Update

- Sequoia Grove Website is “live”
- First board meeting 3/4/21
- Board Meeting Schedule
- Hiring Update

# Thank you so much for serving our school!





# Coversheet

## February Financials

**Section:** II. Finance
**Item:** A. February Financials
**Purpose:** Vote
**Submitted by:**
**Related Material:** Financial Package - February 2021- Feather River.pdf

BACKGROUND:
Darlington Ahaiwe presents the February Financials.

RECOMMENDATION:
Recommended for Board approval

CHARTER IMPACT

# Feather River Charter School

## Monthly Financial Presentation – February 2021

# FEATHER RIVER - Highlights

- No material change in revenue projections.
- Year-end expense projections decreased by $85k.
- Year-end surplus projected at $786k (January; $698k).
- Senate Bill 740 Requirements:
  - 40/80 Expense Ratio

| Cert. | Instr. |
|---|---|
| 39.4% | 78.0% |
| (61,800) | (217,950) |

  - 25:1 Pupil-Teacher ratio

| Pupil:Teacher Ratio | |
|---|---|
| 22.75 | :1 |

# FEATHER RIVER - Revenue

- No material change in revenue projections.

| | Year-to-Date | | | Annual/Full Year | | |
|---|---|---|---|---|---|---|
| | Actual | Budget | Fav/(Unf) | Forecast | Budget | Fav/(Unf) |
| **Revenue** | | | | | | |
| State Aid-Rev Limit | $ 5,519,233 | $ 5,555,135 | $ (35,902) | $ 10,123,338 | $ 10,123,609 | $ (271) |
| Federal Revenue | 70,250 | 71,175 | (925) | 200,181 | 129,930 | 70,251 |
| Other State Revenue | 503,902 | 442,319 | 61,584 | 930,913 | 908,300 | 22,613 |
| Other Local Revenue | 4,507 | - | 4,507 | 4,507 | - | 4,507 |
| **Total Revenue** | **$ 6,097,893** | **$ 6,068,629** | **$ 29,264** | **$ 11,258,940** | **$ 11,161,840** | **$ 97,100** |

# FEATHER RIVER - Expenses

- **Certificated Salaries:** Adjustment to staffing levels.

| | *Year-to-Date* | | | *Annual/Full Year* | | |
|---|---|---|---|---|---|---|
| | **Actual** | **Budget** | **Fav/(Unf)** | **Forecast** | **Budget** | **Fav/(Unf)** |
| **Expenses** | | | | | | |
| Certificated Salaries | $ 2,437,684 | $ 2,203,017 | $ (234,667) | $ 3,587,417 | $ 3,320,026 | $ (267,391) |
| Classified Salaries | 124,025 | 214,982 | 90,957 | 191,411 | 325,627 | 134,216 |
| Benefits | 681,084 | 718,912 | 37,829 | 1,014,890 | 1,078,395 | 63,505 |
| Books and Supplies | 985,387 | 810,150 | (175,237) | 1,329,675 | 1,221,145 | (108,530) |
| Subagreement Services | 1,484,814 | 1,476,832 | (7,982) | 2,849,966 | 2,221,458 | (628,507) |
| Operations | 81,331 | 113,511 | 32,181 | 138,086 | 170,267 | 32,181 |
| Facilities | 49 | 2,200 | 2,151 | 1,149 | 3,300 | 2,151 |
| Professional Services | 709,559 | 711,188 | 1,629 | 1,238,999 | 1,091,440 | (147,559) |
| Depreciation | 516 | 2,000 | 1,484 | 1,516 | 3,000 | 1,484 |
| Interest | 29,141 | 99,740 | 70,598 | 119,646 | 161,504 | 41,858 |
| **Total Expenses** | **$ 6,533,589** | **$ 6,352,532** | **$ (181,057)** | **$ 10,472,755** | **$ 9,596,162** | **$ (876,593)** |

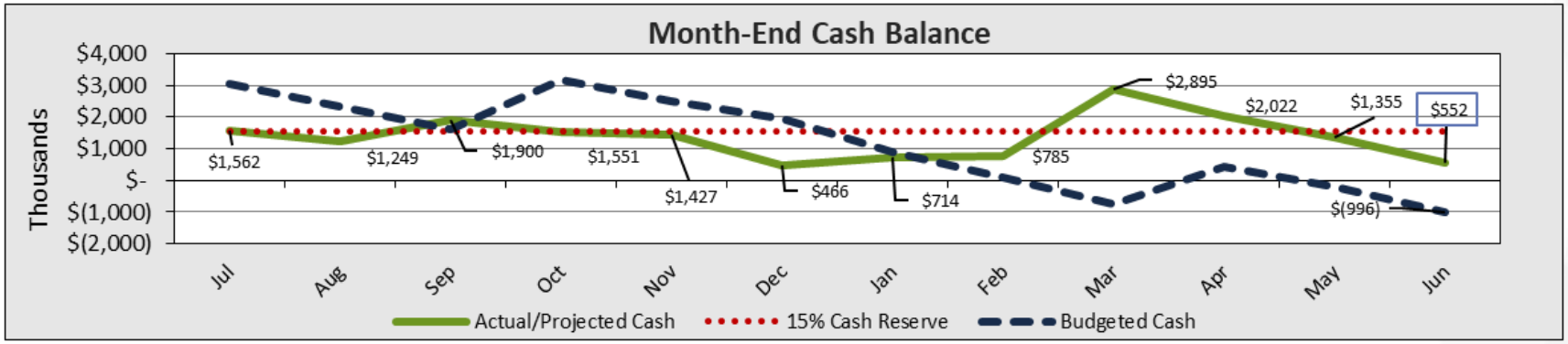
# FEATHER RIVER - Fund Balance

- Year-end surplus projected at 8% of annual expenses.

| | *Year-to-Date* | | | *Annual/Full Year* | | |
|---|---|---|---|---|---|---|
| | **Actual** | **Budget** | **Fav/(Unf)** | **Forecast** | **Budget** | **Fav/(Unf)** |
| **Total Surplus(Deficit)** | **$ (435,697)** | **$ (283,903)** | **$ (151,793)** | **$ 786,185** | **$ 1,565,678** | **$ (779,493)** |
| Beginning Fund Balance | 1,015,563 | 1,015,563 | | 1,015,563 | 1,015,563 | |
| **Ending Fund Balance** | **$ 579,866** | **$ 731,660** | | **$ 1,801,748** | **$ 2,581,241** | |
| *As a % of Annual Expenses* | *5.5%* | *7.6%* | | *17.2%* | *26.9%* | |

# FEATHER RIVER - Cash Balance

- Year-end cash balance projected at $552k.



# FEATHER RIVER - Appendix

- Monthly Cash Flow / Forecast 20-21
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Check Register
- AP Aging
- Due-To/Due-From Balance

# Feather River Charter School

## Monthly Cash Flow/Forecast FY20-21

*Revised 3/5/2021*

**ADA = 1091.86**

CHARTER IMPACT

| | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 | Year-End Accruals | Annual Budget | Original Budget Total | Favorable / (Unfav.) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenues** | | | | | | | | | | | | | | | ADA = 1091.85 | |
| **State Aid - Revenue Limit** | | | | | | | | | | | | | | | | |
| 8011 LCFF State Aid | - | 461,815 | 456,593 | 826,566 | 826,566 | 826,566 | 826,566 | 826,566 | 252,908 | 123,844 | 119,247 | 117,698 | 3,547,716 | **9,212,651** | 9,238,479 | (25,828) |
| 8012 Education Protection Account | - | - | - | 54,593 | - | - | - | - | - | 109,186 | - | - | 54,593 | **218,372** | 218,370 | 2 |
| 8096 In Lieu of Property Taxes | - | - | 185,318 | - | - | - | 171,063 | 57,021 | 92,971 | 46,486 | 46,486 | 46,486 | 46,486 | **692,316** | 666,760 | 25,556 |
| | - | 461,815 | 641,911 | 881,159 | 826,566 | 826,566 | 997,629 | 883,587 | 345,879 | 279,516 | 165,733 | 164,184 | 3,648,794 | **10,123,338** | **10,123,609** | **(271)** |
| **Federal Revenue** | | | | | | | | | | | | | | | | |
| 8181 Special Education - Entitlement | - | - | - | - | - | - | - | - | 25,986 | 25,986 | 25,986 | 25,986 | 25,986 | **129,931** | 129,930 | 1 |
| 8296 Other Federal Revenue | - | - | 7,999 | - | - | 62,251 | - | - | - | - | - | - | - | **70,250** | - | 70,250 |
| | - | - | 7,999 | - | - | 62,251 | - | - | 25,986 | 25,986 | 25,986 | 25,986 | 25,986 | **200,181** | **129,930** | **70,251** |
| **Other State Revenue** | | | | | | | | | | | | | | | | |
| 8311 State Special Education | 29,306 | 36,478 | 59,206 | 59,206 | 59,206 | 59,206 | 59,206 | 30,628 | 52,535 | 52,535 | 52,535 | 52,535 | 52,535 | **655,116** | 655,110 | 6 |
| 8550 Mandated Cost | - | - | - | - | - | - | - | 27,136 | - | - | - | - | - | **27,136** | 27,177 | (41) |
| 8560 State Lottery | - | - | - | - | - | - | 61,679 | - | - | 56,277 | - | - | 108,060 | **226,015** | 226,013 | 2 |
| 8598 Prior Year Revenue | - | 95 | - | - | - | - | 8,620 | - | - | - | - | - | - | **8,715** | - | 8,715 |
| 8599 Other State Revenue | - | - | - | - | - | 7,999 | 4,042 | 1,890 | - | - | - | - | - | **13,931** | - | 13,931 |
| | 29,306 | 36,573 | 59,206 | 59,206 | 59,206 | 67,205 | 133,547 | 59,654 | 52,535 | 108,811 | 52,535 | 52,535 | 160,595 | **930,913** | **908,300** | **22,613** |
| **Other Local Revenue** | | | | | | | | | | | | | | | | |
| 8980 Contributions, Unrestricted | - | - | - | - | - | 4,372 | - | - | - | - | - | - | - | **4,372** | - | 4,372 |
| | - | - | - | 135 | - | 4,372 | - | - | - | - | - | - | - | **4,507** | **-** | **4,507** |
| **Total Revenue** | **29,306** | **498,388** | **709,116** | **940,500** | **885,772** | **960,394** | **1,131,176** | **943,241** | **424,400** | **414,313** | **244,254** | **242,705** | **3,835,375** | **11,258,940** | **11,161,840** | **97,100** |
| **Expenses** | | | | | | | | | | | | | | | | |
| **Certificated Salaries** | | | | | | | | | | | | | | | | |
| 1100 Teachers' Salaries | 183,657 | 209,254 | 210,453 | 211,205 | 204,314 | 201,677 | 197,875 | 190,987 | 187,375 | 187,375 | 187,375 | 187,375 | - | **2,358,919** | 2,375,121 | 16,202 |
| 1175 Teachers' Extra Duty/Stipends | 4,000 | 10,850 | 18,313 | 18,263 | 19,125 | 19,380 | 20,565 | 22,450 | 15,500 | 15,500 | 15,500 | 15,500 | - | **194,945** | 155,000 | (39,945) |
| 1200 Pupil Support Salaries | 34,958 | 36,658 | 39,158 | 38,958 | 39,333 | 39,033 | 39,033 | 39,033 | 39,033 | 39,033 | 39,033 | 39,033 | - | **462,300** | 390,500 | (71,800) |
| 1300 Administrators' Salaries | 21,283 | 21,283 | 21,283 | 21,283 | 21,433 | 21,313 | 30,078 | 38,963 | 21,147 | 21,147 | 21,147 | 21,147 | - | **281,508** | 247,000 | (34,508) |
| 1900 Other Certificated Salaries | 12,950 | 32,317 | 24,434 | 24,434 | 24,659 | 24,429 | 24,529 | 24,479 | 24,379 | 24,379 | 24,379 | 24,379 | - | **289,745** | 152,405 | (137,340) |
| | 256,849 | 310,362 | 313,641 | 314,143 | 308,865 | 305,833 | 312,081 | 315,911 | 287,433 | 287,433 | 287,433 | 287,433 | - - | **3,587,417** | **3,320,026** | **(267,391)** |
| **Classified Salaries** | | | | | | | | | | | | | | | | |
| 2100 Instructional Salaries | - | - | - | 4,421 | (4,421) | - | - | - | 10,531 | 10,531 | 10,531 | 10,531 | - | **42,126** | 69,379 | 27,253 |
| 2200 Support Salaries | 22,844 | 2,567 | 12,706 | 8,284 | 16,797 | 13,305 | 12,196 | 11,641 | - | - | - | - | - | **100,340** | 256,248 | 155,908 |
| 2400 Clerical and Office Staff Salaries | - | - | - | - | 4,740 | 6,315 | 6,315 | 6,315 | 6,315 | 6,315 | 6,315 | 6,315 | - | **48,945** | - | (48,945) |
| | 22,844 | 2,567 | 12,706 | 12,706 | 17,116 | 19,620 | 18,511 | 17,956 | 16,846 | 16,846 | 16,846 | 16,846 | - - | **191,411** | **325,627** | **134,216** |
| **Benefits** | | | | | | | | | | | | | | | | |
| 3101 STRS | 42,321 | 47,378 | 49,438 | 49,512 | 36,635 | 48,014 | 49,109 | 48,365 | 44,231 | 44,231 | 44,231 | 44,231 | - | **547,694** | 610,885 | 63,191 |
| 3301 OASDI | 967 | 744 | 779 | 779 | 1,052 | 1,190 | 967 | 1,611 | 1,103 | 1,103 | 1,103 | 1,103 | - | **12,501** | 20,189 | 7,688 |
| 3311 Medicare | 3,976 | 4,443 | 4,615 | 4,622 | 4,625 | 4,603 | 4,677 | 4,725 | 4,227 | 4,227 | 4,227 | 4,227 | - | **53,195** | 52,862 | (334) |
| 3401 Health and Welfare | 28,220 | 26,439 | 25,337 | 25,390 | 27,219 | 24,634 | 30,760 | 29,316 | 28,125 | 28,125 | 28,125 | 28,125 | - | **329,817** | 315,000 | (14,817) |
| 3501 State Unemployment | 1,746 | 366 | - | 49 | 204 | 97 | 14,118 | 821 | 2,695 | 1,348 | 1,348 | 1,348 | - | **24,139** | 28,420 | 4,281 |
| 3601 Workers' Compensation | 3,254 | (204) | 6,100 | 3,050 | 3,050 | 3,050 | 3,050 | 2,250 | 4,081 | 4,081 | 4,081 | 4,081 | - | **39,925** | 51,039 | 11,114 |
| 3901 Other Benefits | - | - | 7,619 | - | - | - | - | - | - | - | - | - | - | **7,619** | - | (7,619) |
| | 80,485 | 79,166 | 93,887 | 83,402 | 72,786 | 81,589 | 102,681 | 87,088 | 84,462 | 83,115 | 83,115 | 83,115 | - | **1,014,890** | **1,078,395** | **63,505** |
| **Books and Supplies** | | | | | | | | | | | | | | | | |
| 4302 School Supplies | 34,080 | 139,758 | 94,204 | 80,513 | 60,065 | 89,839 | 88,038 | 125,458 | 16,163 | 18,538 | 16,758 | 6,952 | 9,078 | **779,444** | 779,436 | (8) |
| 4305 Software | 35 | 8,726 | 176,164 | (84,620) | 16,865 | 5,953 | 4,327 | 4,347 | 2,958 | 2,958 | 2,958 | 2,958 | - | **143,629** | 35,500 | (108,129) |
| 4310 Office Expense | - | 1,872 | 1,010 | 807 | 2,347 | - | 2,091 | 870 | 942 | 942 | 942 | 942 | - | **12,763** | 11,300 | (1,463) |
| 4311 Business Meals | - | - | - | - | - | - | - | 60 | 142 | 142 | 142 | 142 | - | **627** | 1,700 | 1,073 |
| 4312 School Fundraising Expense | - | - | - | - | - | - | - | - | - | - | - | - | - | **-** | - | - |
| 4400 Noncapitalized Equipment | - | 28,434 | 18,649 | 30,582 | 42,683 | 8,486 | 3,468 | 278 | 62,419 | 71,589 | 64,718 | 26,846 | 35,060 | **393,213** | 393,209 | (4) |
| | 34,115 | 178,791 | 290,026 | 27,281 | 121,960 | 104,277 | 97,923 | 131,012 | 82,624 | 94,169 | 85,518 | 37,839 | 44,138 | **1,329,675** | **1,221,145** | **(108,530)** |
| **Subagreement Services** | | | | | | | | | | | | | | | | |
| 5102 Special Education | 600 | 7,338 | 12,666 | 70,121 | 86,946 | 278,097 | 67,725 | 66,372 | 35,075 | 35,075 | 35,075 | 35,075 | - | **730,165** | 420,900 | (309,265) |
| 5105 Security | - | - | - | - | - | - | - | - | 458 | 458 | 458 | 458 | - | **1,833** | 5,500 | 3,667 |
| 5106 Other Educational Consultants | 5,093 | 65,960 | 26,208 | 54,478 | 46,360 | 190,487 | 77,339 | 52,397 | 246,595 | 282,823 | 255,677 | 106,059 | 138,508 | **1,547,984** | 1,229,990 | (317,993) |
| 5107 Instructional Services | 46,907 | 47,242 | 47,075 | 47,075 | 47,075 | 47,075 | 47,075 | 47,103 | 48,339 | 48,339 | 48,339 | 48,339 | - | **569,984** | 565,068 | (4,916) |
| | 52,601 | 120,541 | 85,949 | 171,674 | 180,381 | 515,659 | 192,139 | 165,871 | 330,467 | 366,696 | 339,550 | 189,931 | 138,508 | **2,849,966** | - **2,221,458** | **(628,507)** |
| **Operations and Housekeeping** | | | | | | | | | | | | | | | | |
| 5201 Auto and Travel | - | - | 97 | - | - | - | - | - | 2,006 | 2,006 | 2,006 | 2,006 | - | **8,120** | 24,067 | 15,947 |
| 5300 Dues & Memberships | - | 1,070 | - | - | - | - | 750 | - | 867 | 867 | 867 | 867 | - | **5,287** | 10,400 | 5,113 |
| 5400 Insurance | 3,271 | 5,125 | 16,792 | 8,396 | 8,396 | 8,836 | 8,396 | 8,396 | 11,250 | 11,250 | 11,250 | 11,250 | - | **112,608** | 135,000 | 22,392 |
| 5900 Communications | - | 579 | 434 | 120 | 96 | 176 | 5,713 | 2,443 | 67 | 67 | 67 | 67 | - | **9,827** | 800 | (9,027) |
| 5901 Postage and Shipping | - | - | 58 | (39) | 141 | 1,094 | 667 | 324 | - | - | - | - | - | **2,245** | - | (2,245) |
| | 3,271 | 6,774 | 17,381 | 8,477 | 8,633 | 10,105 | 15,526 | 11,163 | 14,189 | 14,189 | 14,189 | 14,189 | - | **138,086** | **170,267** | **32,181** |
| **Facilities, Repairs and Other Leases** | | | | | | | | | | | | | | | | |
| 5601 Rent | - | - | - | - | - | - | - | - | 83 | 83 | 83 | 83 | - | **333** | 1,000 | 667 |
| 5604 Other Leases | - | - | - | - | - | - | - | - | 142 | 142 | 142 | 142 | - | **567** | 1,700 | 1,133 |
| 5610 Repairs and Maintenance | - | - | - | - | - | 49 | - | - | 50 | 50 | 50 | 50 | - | **249** | 600 | 351 |
| | - | - | - | - | - | 49 | - | - | 275 | 275 | 275 | 275 | - | **1,149** | **3,300** | **2,151** |
| **Professional/Consulting Services** | | | | | | | | | | | | | | | | |
| 5801 IT | - | - | - | - | - | 49 | - | - | 225 | 225 | 225 | 225 | - | **949** | 2,700 | 1,751 |
| 5802 Audit & Taxes | - | - | - | - | 5,400 | - | - | - | - | - | - | - | - | **5,400** | 5,400 | - |
| 5803 Legal | - | 8,833 | (8,223) | 10,685 | 4,567 | 21,170 | 32,261 | 1,637 | 1,008 | 1,008 | 1,008 | 1,008 | - | **74,962** | 12,100 | (62,862) |
| 5804 Professional Development | - | - | - | - | - | 1,057 | 585 | 803 | 5,550 | 5,550 | 5,550 | 5,550 | - | **24,645** | 66,600 | 41,955 |
| 5805 General Consulting | - | 400 | 567 | 200 | 1,200 | 11,780 | 913 | 1,006 | 683 | 683 | 683 | 683 | - | **18,798** | 8,200 | (10,598) |
| 5806 Special Activities/Field Trips | - | 2,006 | - | - | 1,361 | 8,617 | 14,907 | 12,950 | 7,290 | 8,361 | 7,558 | 3,135 | 4,095 | **70,279** | 70,278 | (1) |
| 5807 Bank Charges | 1,315 | 476 | 612 | 800 | 1,088 | 765 | 854 | 1,662 | 230 | 230 | 230 | 230 | - | **8,491** | 2,645 | (5,846) |

# Feather River Charter School

## Monthly Cash Flow/Forecast FY20-21

*Revised 3/5/2021*

**ADA = 1091.86**

CHARTER IMPACT

| | | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | Jan-21 | Feb-21 | Mar-21 | Apr-21 | May-21 | Jun-21 | Year-End Accruals | Annual Budget | Original Budget Total | Favorable / (Unfav.) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 5808 | Printing | 55 | 22 | - | - | - | - | - | - | 10 | 10 | 10 | 10 | - | **116** | 115 | (1) |
| 5809 | Other taxes and fees | 861 | 370 | - | 2,190 | - | 140 | - | 1,237 | 320 | 320 | 320 | 320 | - | **6,078** | 3,680 | (2,398) |
| 5810 | Payroll Service Fee | 154 | 791 | 295 | 986 | 535 | 850 | 1,096 | 1,254 | 590 | 590 | 590 | 590 | - | **8,320** | 7,468 | (853) |
| 5811 | Management Fee | 57,924 | 64,293 | 63,826 | 64,351 | 64,211 | 63,951 | 64,072 | 64,275 | 63,918 | 63,918 | 63,918 | 63,918 | - | **762,575** | 760,400 | (2,175) |
| 5812 | District Oversight Fee | - | - | (19,021) | - | - | 63,242 | - | - | 8,647 | 6,988 | 4,143 | 4,105 | 184,980 | **253,083** | 151,854 | (101,229) |
| 5815 | Public Relations/Recruitment | - | - | - | - | - | - | - | 5,301 | - | - | - | - | - | **5,301** | - | (5,301) |
| | | 60,309 | 77,191 | 38,055 | 79,211 | 78,362 | 171,619 | 114,686 | 90,125 | 88,471 | 87,883 | 84,236 | 79,775 | 189,075 | **1,238,999** | **1,091,440** | **(147,559)** |
| | **Depreciation** | | | | | | | | | | | | | | | | |
| 6900 | Depreciation Expense | 64 | 4,423 | 4,423 | (8,652) | 64 | 64 | 64 | 64 | 250 | 250 | 250 | 250 | - | **1,516** | 3,000 | 1,484 |
| | | 64 | 4,423 | 4,423 | (8,652) | 64 | 64 | 64 | 64 | 250 | 250 | 250 | 250 | - | **1,516** | **3,000** | **1,484** |
| | **Interest** | | | | | | | | | | | | | | | | |
| 7438 | Interest Expense | 283 | 283 | 2,046 | 506 | 450 | 283 | 22,894 | 2,398 | 90,504 | - | - | - | - | **119,646** | 161,504 | 41,858 |
| | | 283 | 283 | 2,046 | 506 | 450 | 283 | 22,894 | 2,398 | 90,504 | - | - | - | - | **119,646** | **161,504** | **41,858** |
| **Total Expenses** | | **510,820** | **780,097** | **858,114** | **688,748** | **788,617** | **1,209,099** | **876,506** | **821,590** | **995,523** | **950,856** | **911,412** | **709,653** | **371,721** | **10,472,755** | **9,596,162** | **(876,593)** |
| **Monthly Surplus (Deficit)** | | **(481,514)** | **(281,709)** | **(148,997)** | **251,752** | **97,155** | **(248,705)** | **254,670** | **121,651** | **(571,123)** | **(536,543)** | **(667,159)** | **(466,949)** | **3,463,655** | **786,185** | - **1,565,678** | **(779,493)** |
| **Cash Flow Adjustments** | | | | | | | | | | | | | | | | | |
| | Monthly Surplus (Deficit) | (481,514) | (281,709) | (148,997) | 251,752 | 97,155 | (248,705) | 254,670 | 121,651 | (571,123) | (536,543) | (667,159) | (466,949) | 3,463,655 | **786,185** | | |
| | Cash flows from operating activities | | | | | | | | | | | | | | | | |
| | Depreciation/Amortization | 64 | 4,423 | 4,423 | (8,652) | 64 | 64 | 64 | 64 | 250 | 250 | 250 | 250 | - | **1,516** | | |
| | Public Funding Receivables | - | 160,673 | 78,713 | - | 273,986 | - | 8,622 | (144,670) | - | - | - | - | (3,835,375) | **(3,458,052)** | | |
| | Grants and Contributions Rec. | 1,142,686 | - | 522,695 | 497,103 | 132,265 | (832,593) | (50,994) | 883,587 | - | - | - | - | - | **2,294,748** | | |
| | Due To/From Related Parties | 93,815 | 94,484 | 626,555 | 98,809 | 94,150 | | 94,150 | - | - | - | - | - | - | **1,101,963** | | |
| | Prepaid Expenses | 25 | (34,339) | 11,446 | (10,480) | 11,446 | - | (21,707) | 12,587 | - | - | - | - | - | **(31,022)** | | |
| | Other Assets | - | - | - | - | - | - | - | - | - | - | - | - | - | **-** | | |
| | Accounts Payable | (170,229) | 473,401 | (121,579) | (688,811) | (16,742) | 188,102 | (129,861) | (99,074) | - | - | - | - | 371,721 | **(193,072)** | | |
| | Accrued Expenses | (16,028) | (261,939) | (244,731) | (359,232) | (336,352) | 1,753 | (491,442) | (661,849) | (336,351) | (336,351) | - | (336,351) | - | **(3,378,874)** | | |
| | Deferred Revenue | - | - | 148,486 | - | - | (70,250) | (4,042) | (1,890) | - | - | - | - | - | **72,304** | | |
| | Other Liabilities | (1,141,700) | - | - | - | - | - | - | - | - | - | - | - | - | **(1,141,700)** | | |
| | Cash flows from investing activities | | | | | | | | | | | | | | | | |
| | Purchases of Prop. And Equip. | - | (261,500) | - | 261,500 | - | - | - | - | - | - | - | - | - | **-** | | |
| | Notes Receivable | - | - | - | - | - | - | - | - | - | - | - | - | - | **-** | | |
| | Cash flows from financing activities | | | | | | | | | | | | | | | | |
| | Proceeds from Factoring | | - | - | | - | | 609,600 | - | 3,016,811 | | | | - | **3,626,411** | | |
| | Payments on Factoring | - | (206,000) | (206,000) | (370,800) | (358,900) | - | | | | | | | - | **(1,141,700)** | | |
| | Proceeds from Debt | 1,697,242 | - | - | - | - | - | - | - | - | - | - | - | - | **1,697,242** | | |
| | Payments on Debt | - | 283 | (20,550) | (20,550) | (20,550) | 283 | (20,550) | (39,407) | | | | | - | **(121,042)** | | |
| Total Change in Cash | | 1,124,361 | (312,223) | 650,460 | (349,360) | (123,478) | (961,345) | 248,510 | 70,999 | 2,109,587 | (872,645) | (666,909) | (803,050) | | | | |
| Cash, Beginning of Month | | 437,300 | 1,561,660 | 1,249,437 | 1,899,897 | 1,550,537 | 1,427,059 | 465,714 | 714,224 | 785,223 | 2,894,810 | 2,022,166 | 1,355,257 | | | | |
| **Cash, End of Month** | | **1,561,660** | **1,249,437** | **1,899,897** | **1,550,537** | **1,427,059** | **465,714** | **714,224** | **785,223** | **2,894,810** | **2,022,166** | **1,355,257** | **552,207** | | | | |

| Cert. | Instr. |
|---|---|
| 39.4% | 78.0% |
| (61,800) | (217,950) |

| Pupil:Teacher Ratio | |
|---|---|
| 22.75 | :1 |

# Feather River Charter School

***Budget vs Actual***

**For the period ended February 28, 2021**

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|---|---|---|---|---|---|---|---|
| **Revenues** | | | | | | | |
| State Aid - Revenue Limit | | | | | | | |
| LCFF State Aid | $ 826,566 | $ 828,128 | $ (1,562) | $ 5,051,238 | $ 5,060,780 | $ (9,542) | $ 9,238,479 |
| Education Protection Account | - | - | - | 54,593 | 109,185 | (54,592) | 218,370 |
| In Lieu of Property Taxes | 57,021 | 53,127 | 3,894 | 413,402 | 385,169 | 28,233 | 666,760 |
| Total State Aid - Revenue Limit | 883,587 | 881,255 | 2,332 | 5,519,233 | 5,555,135 | (35,902) | 10,123,609 |
| Federal Revenue | | | | | | | |
| Special Education - Entitlement | - | 11,647 | (11,647) | - | 71,175 | (71,175) | 129,930 |
| Other Federal Revenue | - | - | - | 70,250 | - | 70,250 | - |
| Total Federal Revenue | - | 11,647 | (11,647) | 70,250 | 71,175 | (925) | 129,930 |
| Other State Revenue | | | | | | | |
| State Special Education | 30,628 | 58,723 | (28,095) | 392,442 | 358,865 | 33,577 | 655,110 |
| Mandated Cost | 27,136 | - | 27,136 | 27,136 | 27,177 | (41) | 27,177 |
| State Lottery | - | - | - | 61,679 | 56,277 | 5,402 | 226,013 |
| Prior Year Revenue | - | - | - | 8,715 | - | 8,715 | - |
| Other State Revenue | 1,890 | - | 1,890 | 13,931 | - | 13,931 | - |
| Total Other State Revenue | 59,654 | 58,723 | 930 | 503,902 | 442,319 | 61,584 | 908,300 |
| Other Local Revenue | | | | | | | - |
| Interest Revenue | - | - | - | 135 | - | 135 | - |
| Contributions, Unrestricted | - | - | - | 4,372 | - | 4,372 | - |
| Total Other Local Revenue | - | - | - | 4,507 | - | 4,507 | - |
| **Total Revenues** | **$ 943,241** | **$ 951,625** | **$ (8,384)** | **$ 6,097,893** | **$ 6,068,628** | **$ 29,264** | **$ 11,161,840** |
| **Expenses** | | | | | | | |
| Certificated Salaries | | | | | | | |
| Teachers' Salaries | $ 190,987 | $ 197,927 | $ 6,940 | $ 1,609,421 | $ 1,583,414 | $ (26,007) | $ 2,375,121 |
| Teachers' Extra Duty/Stipends | 22,450 | 15,500 | (6,950) | 132,945 | 93,000 | (39,945) | 155,000 |
| Pupil Support Salaries | 39,033 | 32,542 | (6,492) | 306,167 | 260,333 | (45,833) | 390,500 |
| Administrators' Salaries | 38,963 | 20,583 | (18,379) | 196,921 | 164,667 | (32,254) | 247,000 |
| Other Certificated Salaries | 24,479 | 12,700 | (11,778) | 192,230 | 101,603 | (90,627) | 152,405 |
| Total Certificated Salaries | 315,911 | 279,252 | (36,659) | 2,437,684 | 2,203,017 | (234,667) | 3,320,026 |
| Classified Salaries | | | | | | | |
| Instructional Salaries | - | 6,307 | 6,307 | - | 44,150 | 44,150 | 69,379 |
| Support Salaries | 11,641 | 21,354 | 9,713 | 100,340 | 170,832 | 70,492 | 256,248 |
| Clerical and Office Staff Salaries | 6,315 | - | (6,315) | 23,685 | - | (23,685) | - |
| Total Classified Salaries | 17,956 | 27,661 | 9,705 | 124,025 | 214,982 | 90,957 | 325,627 |
| Benefits | | | | | | | |
| State Teachers' Retirement System, certificated pos | 48,365 | 51,382 | 3,018 | 370,771 | 405,355 | 34,584 | 610,885 |
| OASDI/Medicare/Alternative, certificated positions | 1,611 | 1,715 | 104 | 8,088 | 13,329 | 5,241 | 20,189 |
| Medicare/Alternative, certificated positions | 4,725 | 4,450 | (275) | 36,287 | 35,061 | (1,226) | 52,862 |
| Health and Welfare Benefits, certificated positions | 29,316 | 26,250 | (3,066) | 217,317 | 210,000 | (7,317) | 315,000 |
| State Unemployment Insurance, certificated positio | 821 | 5,684 | 4,863 | 17,401 | 21,315 | 3,914 | 28,420 |
| Workers' Compensation Insurance, certificated posi | 2,250 | 4,297 | 2,047 | 23,600 | 33,852 | 10,252 | 51,039 |
| Other Benefits, certificated positions | - | - | - | 7,619 | - | (7,619) | - |
| Total Benefits | 87,088 | 93,778 | 6,690 | 681,084 | 718,912 | 37,829 | 1,078,395 |
| Books & Supplies | | | | | | | |
| School Supplies | 125,458 | 59,359 | (66,099) | 711,955 | 517,001 | (194,954) | 779,436 |
| Software | 4,347 | 2,958 | (1,389) | 131,796 | 23,667 | (108,129) | 35,500 |
| Office Expense | 870 | 942 | 72 | 8,996 | 7,533 | (1,463) | 11,300 |
| Business Meals | 60 | 142 | 82 | 60 | 1,133 | 1,074 | 1,700 |
| Noncapitalized Equipment | 278 | 29,945 | 29,667 | 132,580 | 260,816 | 128,235 | 393,209 |
| Total Books & Supplies | 131,012 | 93,346 | (37,667) | 985,387 | 810,150 | (175,237) | 1,221,145 |
| Subagreement Services | | | | | | | |
| Special Education | 66,372 | 35,075 | (31,297) | 589,865 | 280,600 | (309,265) | 420,900 |
| Security | - | 458 | 458 | - | 3,667 | 3,667 | 5,500 |
| Other Educational Consultants | 52,397 | 93,671 | 41,275 | 518,322 | 815,854 | 297,532 | 1,229,990 |
| Instructional Services | 47,103 | 47,089 | (14) | 376,627 | 376,712 | 85 | 565,068 |
| Total Subagreement Services | 165,871 | 176,294 | 10,423 | 1,484,814 | 1,476,832 | (7,982) | 2,221,458 |
| Operations & Housekeeping | | | | | | | |
| Auto and Travel | - | 2,006 | 2,006 | 97 | 16,045 | 15,947 | 24,067 |
| Dues & Memberships | - | 867 | 867 | 1,820 | 6,933 | 5,113 | 10,400 |
| Insurance | 8,396 | 11,250 | 2,854 | 67,608 | 90,000 | 22,392 | 135,000 |
| Communications | 2,443 | 67 | (2,376) | 9,560 | 533 | (9,027) | 800 |
| Postage and Shipping | 324 | - | (324) | 2,245 | - | (2,245) | - |

## Feather River Charter School

***Budget vs Actual***

**For the period ended February 28, 2021**

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|---|---|---|---|---|---|---|---|
| Total Operations & Housekeeping | 11,163 | 14,189 | 3,026 | 81,331 | 113,511 | 32,181 | 170,267 |
| Facilities, Repairs & Other Leases | | | | | | | |
| Rent | - | 83 | 83 | - | 667 | 667 | 1,000 |
| Other Leases | - | 142 | 142 | - | 1,133 | 1,133 | 1,700 |
| Repairs and Maintenance | - | 50 | 50 | 49 | 400 | 351 | 600 |
| Total Facilities, Repairs & Other Leases | - | 275 | 275 | 49 | 2,200 | 2,151 | 3,300 |
| Professional/Consulting Services | | | | | | | |
| IT | - | 225 | 225 | 49 | 1,800 | 1,751 | 2,700 |
| Audit & Taxes | - | - | - | 5,400 | 5,400 | - | 5,400 |
| Legal | 1,637 | 1,008 | (628) | 70,929 | 8,067 | (62,862) | 12,100 |
| Professional Development | 803 | 5,550 | 4,747 | 2,445 | 44,400 | 41,955 | 66,600 |
| General Consulting | 1,006 | 683 | (323) | 16,065 | 5,467 | (10,598) | 8,200 |
| Special Activities/Field Trips | 12,950 | 5,352 | (7,598) | 39,840 | 46,615 | 6,775 | 70,278 |
| Bank Charges | 1,662 | 230 | (1,432) | 7,571 | 1,725 | (5,846) | 2,645 |
| Printing | - | 10 | 10 | 76 | 75 | (1) | 115 |
| Other Taxes and Fees | 1,237 | 320 | (917) | 4,798 | 2,400 | (2,398) | 3,680 |
| Payroll Service Fee | 1,254 | 622 | (631) | 5,960 | 4,978 | (982) | 7,467 |
| Management Fee | 64,275 | 63,367 | (908) | 506,903 | 506,934 | 30 | 760,400 |
| District Oversight Fee | - | 13,219 | 13,219 | 44,220 | 83,327 | 39,107 | 151,854 |
| Public Relations/Recruitment | 5,301 | - | (5,301) | 5,301 | - | (5,301) | - |
| Total Professional/Consulting Services | 90,125 | 90,587 | 461 | 709,559 | 711,188 | 1,629 | 1,091,440 |
| Depreciation | | | | | | | |
| Depreciation Expense | 64 | 250 | 186 | 516 | 2,000 | 1,484 | 3,000 |
| Total Depreciation | 64 | 250 | 186 | 516 | 2,000 | 1,484 | 3,000 |
| Interest | | | | | | | |
| Interest Expense | 2,398 | - | (2,398) | 29,141 | 99,740 | 70,598 | 161,504 |
| Total Interest | 2,398 | - | (2,398) | 29,141 | 99,740 | 70,598 | 161,504 |
| **Total Expenses** | **$ 821,590** | **$ 775,632** | **$ (45,958)** | **$ 6,533,589** | **$ 6,352,532** | **$ (181,057)** | **$ 9,596,162** |
| **Change in Net Assets** | **121,651** | **175,993** | **(54,342)** | **(435,697)** | **(283,904)** | **(151,793)** | **1,565,678** |
| Net Assets, Beginning of Period | 458,215 | | | 1,015,563 | | | |
| **Net Assets, End of Period** | **$ 579,866** | | | **$ 579,866** | | | |

# Feather River Charter School

## *Statement of Financial Position*

**February 28, 2021**

| | Current Balance | Beginning Year Balance | YTD Change | YTD % Change |
|---|---|---|---|---|
| **Assets** | | | | |
| **Current Assets** | | | | |
| Cash & Cash Equivalents | $ 785,223 | $ 437,300 | $ 347,923 | 80% |
| Accounts Receivable | 140,091 | 1,293,140 | (1,153,048) | -89% |
| Public Funding Receivable | 341,739 | 719,063 | (377,324) | -52% |
| Factored Receivables | (609,600) | - | (609,600) | 0% |
| Due To/From Related Parties | 4,015,127 | 5,117,090 | (1,101,963) | -22% |
| Prepaid Expenses | 79,165 | 48,143 | 31,022 | 64% |
| **Total Current Assets** | **4,751,745** | **7,614,735** | **(2,862,990)** | **-38%** |
| **Long-Term Assets** | | | | |
| Property & Equipment, Net | 4,834 | 5,350 | (516) | -10% |
| **Total Long Term Assets** | **4,834** | **5,350** | **(516)** | **-10%** |
| **Total Assets** | **$ 4,756,549** | **$ 7,620,085** | **$ (2,863,536)** | **-38%** |
| **Liabilities** | | | | |
| **Current Liabilities** | | | | |
| Accounts Payable | $ 99,308 | $ 664,131 | $ (564,823) | -85% |
| Accrued Liabilities | 2,303,869 | 4,673,689 | (2,369,820) | -51% |
| Deferred Revenue | 72,304 | 1,141,700 | (1,069,396) | -94% |
| Notes Payable, Current Portion | 169,696 | 125,002 | 44,694 | 36% |
| **Total Current Liabilities** | **2,645,178** | **6,604,522** | **(3,959,344)** | **-60%** |
| **Long-Term Liabilities** | | | | |
| Notes Payable, Net of Current Portion | 1,531,505 | - | 1,531,505 | 0% |
| **Total Long-Term Liabilities** | **1,531,505** | **-** | **1,531,505** | **0%** |
| **Total Liabilities** | **$ 4,176,683** | **$ 6,604,522** | **$ (2,427,839)** | **-37%** |
| **Total Net Assets** | **579,866** | **1,015,563** | **(435,697)** | **-43%** |
| **Total Liabilities and Net Assets** | **$ 4,756,549** | **$ 7,620,085** | **$ (2,863,536)** | **-38%** |

# Feather River Charter School

## *Statement of Cash Flows*

**For the period ended February 28, 2021**

| | Month Ended 02/28/21 | YTD Ended 02/28/21 |
|---|---|---|
| **Cash Flows from Operating Activities** | | |
| Change in Net Assets | $ 121,651 | $ (435,697) |
| Adjustments to reconcile change in net assets to net cash flows from operating activities: | | |
| Depreciation | 64 | 516 |
| Decrease/(Increase) in Operating Assets: | | |
| Public Funding Receivables | (144,670) | 377,324 |
| Grants, Contributions & Pledges Receivable | 883,587 | 1,762,648 |
| Due from Related Parties | - | 1,101,963 |
| Prepaid Expenses | 12,587 | (31,022) |
| (Decrease)/Increase in Operating Liabilities: | | |
| Accounts Payable | (99,074) | (564,793) |
| Accrued Expenses | (661,849) | (2,369,820) |
| Deferred Revenue | (1,890) | (1,069,396) |
| **Total Cash Flows from Operating Activities** | **110,407** | **(1,228,276)** |
| **Cash Flows from Financing Activities** | | |
| Proceeds from (payments on) Long-Term Debt | (39,407) | 1,576,199 |
| **Total Cash Flows from Financing Activities** | **(39,407)** | **1,576,199** |
| Change in Cash & Cash Equivalents | 70,999 | 347,923 |
| Cash & Cash Equivalents, Beginning of Period | 714,224 | 437,300 |
| **Cash and Cash Equivalents, End of Period** | **$ 785,223** | **$ 785,223** |

## Feather River Charter School

***Check Register***

**For the period ended February 28, 2021**

| Check Number | Vendor Name | Check Date | Check Amount |
|---|---|---|---|
| 11433 | Supercharged Science | 2/9/2021 | VOID |
| 11656 | Shine Support Services LLC | 2/8/2021 | VOID |
| 11674 | Hillside Training Stables | 2/11/2021 | VOID |
| 11723 | Guitar Lessons with Topher Tuttle | 2/24/2021 | VOID |
| 11763 | Studio Classico | 2/5/2021 | VOID |
| 11772 | Sutter County Schools | 2/2/2021 | $ 79,303.59 |
| 11773 | Day by Day Spanish | 2/2/2021 | 1,040.00 |
| 11774 | A Brighter Child | 2/4/2021 | 147.44 |
| 11775 | All About Learning Press, Inc. | 2/4/2021 | 353.35 |
| 11776 | Anzhelika Chernozubov | 2/4/2021 | 1,410.00 |
| 11777 | Art of Problem Solving | 2/4/2021 | 96.00 |
| 11778 | AXIS, Applied Integrated Services, LLC. | 2/4/2021 | 2,400.00 |
| 11779 | Brave Writer LLC | 2/4/2021 | 49.95 |
| 11780 | Bright Thinker | 2/4/2021 | 373.47 |
| 11781 | CB Music | 2/4/2021 | 218.00 |
| 11782 | DBL Enterprises, Inc. | 2/4/2021 | 49.00 |
| 11783 | Eureka Education! by Cynthia | 2/4/2021 | 264.00 |
| 11784 | Evan-Moor | 2/4/2021 | 419.00 |
| 11785 | Global Teletherapy | 2/4/2021 | 24,752.00 |
| 11786 | Hawkins School of Performing Arts | 2/4/2021 | 243.00 |
| 11787 | Helen Graham | 2/4/2021 | 230.00 |
| 11788 | Jan Turton's Music | 2/4/2021 | 100.00 |
| 11789 | Jennifer Neufeld | 2/4/2021 | 110.00 |
| 11790 | Jevon Webster | 2/4/2021 | 100.00 |
| 11791 | Kathryn Burns | 2/4/2021 | 2,440.00 |
| 11792 | Kimberly Malta | 2/4/2021 | 772.00 |
| 11793 | KiwiCo, Inc | 2/4/2021 | 1,647.00 |
| 11794 | Lafitte Music Center | 2/4/2021 | 855.00 |
| 11795 | Lakeshore | 2/4/2021 | 818.04 |
| 11796 | Law Offices of Young, Minney, & Corr, LLP | 2/4/2021 | 8,778.38 |
| 11797 | MEL Science U.S. LLC | 2/4/2021 | 209.40 |
| 11798 | Momni Cafe | 2/4/2021 | 812.50 |
| 11799 | Moving Beyond the Page | 2/4/2021 | 26.81 |
| 11800 | Provenance | 2/4/2021 | 133,662.10 |
| 11801 | Rainbow Resource Center | 2/4/2021 | 221.71 |
| 11802 | San Joaquin County of Education | 2/4/2021 | 750.00 |
| 11803 | Teacher Synergy, LLC | 2/4/2021 | 95.30 |

| | | | |
|---|---|---|---|
| 11804 | Tori Gillam | 2/4/2021 | 240.00 |
| 11805 | Shine Support Services LLC | 2/8/2021 | 250.00 |
| 11806 | Supercharged Science | 2/10/2021 | 333.00 |
| 11807 | A Brighter Child | 2/10/2021 | 140.80 |
| 11808 | Alexandra Sokolov | 2/10/2021 | 360.00 |
| 11809 | Alina Ilchuk | 2/10/2021 | 1,260.00 |
| 11810 | All About Learning Press, Inc. | 2/10/2021 | 573.75 |
| 11811 | American River Speech Therapy | 2/10/2021 | 600.00 |
| 11812 | Bright Thinker | 2/10/2021 | 124.49 |
| 11813 | Carrie Morris | 2/10/2021 | 165.00 |
| 11814 | Charter Impact, Inc. | 2/10/2021 | 17,849.00 |
| 11815 | Clarksville Charter School | 2/10/2021 | 79,403.38 |
| 11816 | Clarksville Charter School | 2/10/2021 | 20,885.07 |
| 11817 | Cortney Jeary | 2/10/2021 | 900.00 |
| 11818 | David Brockmyer | 2/10/2021 | 100.00 |
| 11819 | E-Therapy LLC | 2/10/2021 | 724.50 |
| 11820 | Eat2explore | 2/10/2021 | 219.68 |
| 11821 | eDynamic Learning | 2/10/2021 | 265.00 |
| 11822 | Elemental Science | 2/10/2021 | 131.97 |
| 11823 | EMH Sports USA, Inc. | 2/10/2021 | 297.50 |
| 11824 | Evan-Moor | 2/10/2021 | 185.74 |
| 11825 | Folsom Piano Academy | 2/10/2021 | 396.00 |
| 11826 | Growing Healthy Children Therapy Services Inc. | 2/10/2021 | 3,223.00 |
| 11827 | Hear Say Speech and Language Services | 2/10/2021 | 1,282.50 |
| 11828 | Heather Williams | 2/10/2021 | 576.00 |
| 11829 | Home Science Tools | 2/10/2021 | 85.85 |
| 11830 | It Takes The Village | 2/10/2021 | 585.00 |
| 11831 | Jabbergym | 2/10/2021 | 1,142.50 |
| 11832 | Jacquelynn Hauser | 2/10/2021 | 155.00 |
| 11833 | Jane Johnson Speech Therapy Inc. | 2/10/2021 | 220.00 |
| 11834 | Janell Coskun | 2/10/2021 | 350.00 |
| 11835 | Jessica King | 2/10/2021 | 1,080.00 |
| 11836 | Jevon Webster | 2/10/2021 | 100.00 |
| 11837 | Julna Carter | 2/10/2021 | 100.00 |
| 11838 | Ken Willer | 2/10/2021 | 100.00 |
| 11839 | Kline Music | 2/10/2021 | 59.81 |
| 11840 | Kovar's Laguna | 2/10/2021 | 725.00 |
| 11841 | Kovar's Satori Academy | 2/10/2021 | 498.00 |
| 11842 | Lafitte Music Center | 2/10/2021 | 598.50 |
| 11843 | Lake View Charter School | 2/10/2021 | 28,019.94 |
| 11844 | Laura Stetsenko | 2/10/2021 | 360.00 |
| 11845 | Little Learners Education Center | 2/10/2021 | 300.00 |
| 11846 | Little Passports | 2/10/2021 | 206.23 |
| 11847 | Lotus Educational Services | 2/10/2021 | 2,067.92 |
| 11848 | Maksim Semenenko | 2/10/2021 | 100.00 |
| 11849 | MEL Science U.S. LLC | 2/10/2021 | 304.70 |

| | | | |
|---|---|---|---|
| 11850 | Moving Beyond the Page | 2/10/2021 | 923.86 |
| 11851 | Musical Mayhem Productions, Inc. | 2/10/2021 | 450.00 |
| 11852 | New Songs Music | 2/10/2021 | 864.00 |
| 11853 | Nick Wavrin | 2/10/2021 | 100.00 |
| 11854 | Olga Shabanov | 2/10/2021 | 600.00 |
| 11855 | PresenceLearning, Inc. | 2/10/2021 | 8,548.89 |
| 11856 | Provenance | 2/10/2021 | 6,996.95 |
| 11857 | Rainbow Resource Center | 2/10/2021 | 1,018.62 |
| 11858 | Slava Swim- Viacheslav Shyrshov | 2/10/2021 | 960.00 |
| 11859 | Specialized Therapy Services, Inc. | 2/10/2021 | 687.50 |
| 11860 | StaffRehab LLC | 2/10/2021 | 233.75 |
| 11861 | The Studio Martial Arts and Fitness | 2/10/2021 | 800.00 |
| 11862 | Time4Learning.com | 2/10/2021 | 4,971.85 |
| 11863 | Viktoria Dzhumara | 2/10/2021 | 210.00 |
| 11864 | Wonder Crate | 2/10/2021 | 79.95 |
| 11865 | Young Music LLC | 2/10/2021 | 147.00 |
| 11866 | Zaner-Bloser, Inc. | 2/10/2021 | 321.16 |
| 11867 | 8x8, Inc. | 2/17/2021 | 142.95 |
| 11868 | A Brighter Child | 2/17/2021 | 537.39 |
| 11869 | Activities for Learning, Inc. | 2/17/2021 | 21.75 |
| 11870 | Alona Kravchuk | 2/17/2021 | 200.00 |
| 11871 | Amazon Capital Services | 2/17/2021 | 17.03 |
| 11872 | Anzhelika Chernozubov | 2/17/2021 | 1,060.00 |
| 11873 | Arabic Homeschool | 2/17/2021 | 482.00 |
| 11874 | Beautiful Feet Books, Inc. | 2/17/2021 | 613.97 |
| 11875 | Beda Brazillian Jiu Jitsu Academy | 2/17/2021 | 360.00 |
| 11876 | Beni Herevia Jr. | 2/17/2021 | 120.00 |
| 11877 | Blake Litschke | 2/17/2021 | 120.00 |
| 11878 | Bob Sweat M. Ed.Mat, Tutoring | 2/17/2021 | 50.00 |
| 11879 | Bright Thinker | 2/17/2021 | 465.48 |
| 11880 | Corrinne Carrabello | 2/17/2021 | 25.00 |
| 11881 | Cynthia J Zelt | 2/17/2021 | 926.00 |
| 11882 | David Brockmyer | 2/17/2021 | 100.00 |
| 11883 | Divergence Dance Conservatory LLC | 2/17/2021 | 500.00 |
| 11884 | Eat at Joes Inc dba Encore Studio of Performing Arts | 2/17/2021 | 281.00 |
| 11885 | Eat2explore | 2/17/2021 | 219.68 |
| 11886 | eDynamic Learning | 2/17/2021 | 265.00 |
| 11887 | Eureka Education! by Cynthia | 2/17/2021 | 528.00 |
| 11888 | Evan-Moor | 2/17/2021 | 425.77 |
| 11889 | Franchise Tax Board | 2/17/2021 | 42.46 |
| 11890 | Galaxy Dance Arts, LLC | 2/17/2021 | 110.00 |
| 11891 | Growing Healthy Children Therapy Services Inc. | 2/17/2021 | 3,590.75 |
| 11892 | Guitar Lessons with Topher Tuttle | 2/17/2021 | 600.00 |
| 11893 | Heather Williams | 2/17/2021 | 756.00 |
| 11894 | Hillside Training Stables | 2/17/2021 | 1,918.70 |
| 11895 | Home Science Tools | 2/17/2021 | 102.16 |

| | | | |
|---|---|---|---|
| 11896 | In-Step School of Dance | 2/17/2021 | 100.00 |
| 11897 | Institute for Excellence in Writing | 2/17/2021 | 59.85 |
| 11898 | Jacquelynn Hauser | 2/17/2021 | 600.00 |
| 11899 | Jaimee Wadman | 2/17/2021 | 320.00 |
| 11900 | Jennifer Neufeld | 2/17/2021 | 110.00 |
| 11901 | Jevon Webster | 2/17/2021 | 100.00 |
| 11902 | Jonathan Holowaty | 2/17/2021 | 100.00 |
| 11903 | Judy Phillips | 2/17/2021 | 120.00 |
| 11904 | K3 Syncopation, LLC | 2/17/2021 | 638.00 |
| 11905 | Kalmykov Tatyana | 2/17/2021 | 320.00 |
| 11906 | KD Studios | 2/17/2021 | 320.00 |
| 11907 | Kim Snow's Music Studio | 2/17/2021 | 1,380.00 |
| 11908 | Kimberly Malta | 2/17/2021 | 630.00 |
| 11909 | KiwiCo, Inc | 2/17/2021 | 2,705.21 |
| 11910 | Lakeshore | 2/17/2021 | 895.88 |
| 11911 | Laura Chiappe | 2/17/2021 | 360.00 |
| 11912 | Law Offices of Young, Minney, & Corr, LLP | 2/17/2021 | 1,515.70 |
| 11913 | Learning Explorer LLC | 2/17/2021 | 95.00 |
| 11914 | Lisa Frimberger | 2/17/2021 | 360.00 |
| 11915 | Live Education! | 2/17/2021 | 532.80 |
| 11916 | Maksim Semenenko | 2/17/2021 | 100.00 |
| 11917 | Math-U-See Inc. | 2/17/2021 | 283.00 |
| 11918 | MEL Science U.S. LLC | 2/17/2021 | 418.80 |
| 11919 | Moving Beyond the Page | 2/17/2021 | 1,029.15 |
| 11920 | MoxieBox Art, Inc | 2/17/2021 | 178.98 |
| 11921 | Mr. D Math | 2/17/2021 | 197.00 |
| 11922 | New Songs Music | 2/17/2021 | 144.00 |
| 11923 | Nick Wavrin | 2/17/2021 | 100.00 |
| 11924 | Nicole the Math Lady LLC | 2/17/2021 | 129.00 |
| 11925 | Oak Meadow Inc. | 2/17/2021 | 835.00 |
| 11926 | Oak Meadow Inc. | 2/17/2021 | 1,045.00 |
| 11927 | Olga Petrenko | 2/17/2021 | 660.00 |
| 11928 | Pacific Shredding/Pacific Storage Co | 2/17/2021 | 84.00 |
| 11929 | Peace Hill Press, Inc. dba Well Trained Mind Press | 2/17/2021 | 116.45 |
| 11930 | Premiere School of Dance | 2/17/2021 | 900.00 |
| 11931 | Provenance | 2/17/2021 | 5,845.26 |
| 11932 | R&D Educational Systems Inc Sombrero Time | 2/17/2021 | 836.00 |
| 11933 | Rainbow Resource Center | 2/17/2021 | 1,982.71 |
| 11934 | Rebecca Stroup | 2/17/2021 | 320.00 |
| 11935 | Sandra Nadine Holmes Nanton | 2/17/2021 | 560.00 |
| 11936 | School of Rock Elk Grove & Roseville | 2/17/2021 | 1,657.50 |
| 11937 | School Pathways, LLC | 2/17/2021 | 4,346.99 |
| 11938 | Sheri Joyce aka Well Read Fred | 2/17/2021 | 120.00 |
| 11939 | Singapore Math Inc. | 2/17/2021 | 233.48 |
| 11940 | Slava Swim- Viacheslav Shyrshov | 2/17/2021 | 1,410.00 |
| 11941 | Studies Weekly | 2/17/2021 | 32.57 |

| | | | |
|---|---|---|---|
| 11942 | Studio B - Academy of Ballet | 2/17/2021 | 160.00 |
| 11943 | Studio Classico | 2/17/2021 | 256.00 |
| 11944 | T-Mobile | 2/17/2021 | 1,160.00 |
| 11945 | Teacher Synergy, LLC | 2/17/2021 | 227.58 |
| 11946 | Teaching Textbooks | 2/17/2021 | 43.08 |
| 11947 | The Animation Course, LLC | 2/17/2021 | 1,050.00 |
| 11948 | The Critical Thinking Co. | 2/17/2021 | 47.49 |
| 11949 | The Curious Brush | 2/17/2021 | 165.00 |
| 11950 | The Lampo Group, LLC | 2/17/2021 | 43.03 |
| 11951 | The Studio Martial Arts and Fitness | 2/17/2021 | 1,200.00 |
| 11952 | Timberdoodle.com | 2/17/2021 | 3,573.15 |
| 11953 | Total Education Solutions | 2/17/2021 | 2,205.00 |
| 11954 | Yuko Ray | 2/17/2021 | 234.00 |
| 11955 | Nancy Barcal | 2/19/2021 | 920.00 |
| 11956 | Guitar Lessons with Topher Tuttle | 2/24/2021 | 600.00 |
| | **Total Disbursements in February** | | $ 519,598.15 |

## Feather River Charter School

***Accounts Payable Aging***

**February 28, 2021**

| Vendor Name | Invoice/Credit Number | Invoice Date | Date Due | Current | 1 - 30 Days Past Due | 31 - 60 Days Past Due | 61 - 90 Days Past Due | Over 90 Days Past Due | Total |
|---|---|---|---|---|---|---|---|---|---|
| Amazon Capital Services | 1MJW-G7NY-WYGY | 7/4/2020 | 8/3/2020 | $ - | $ - | $ - | $ - | $ (29.88) | $ (29.88) |
| Amazon Capital Services | 1L3P-NYJC-3F1W | 7/9/2020 | 8/8/2020 | - | - | - | - | (16.18) | (16.18) |
| Amazon Capital Services | 1MFN-QHPP-GX3J | 7/31/2020 | 8/30/2020 | - | - | - | - | (17.64) | (17.64) |
| Amazon Capital Services | 1CHV-PNFR-GXVD | 8/5/2020 | 9/4/2020 | - | - | - | (2.10) | - | (2.10) |
| Educational Development Corporation | DIR7090057 | 8/21/2020 | 9/20/2020 | - | - | - | 20.77 | - | 20.77 |
| Amazon Capital Services | 1GJT-13LQ-HVDT | 7/30/2020 | 9/28/2020 | - | - | - | (33.77) | - | (33.77) |
| Amazon Capital Services | 1GJT-13LQ-Q4LG | 7/31/2020 | 9/29/2020 | - | - | - | (34.19) | - | (34.19) |
| Amazon Capital Services | 1Y9D-1MPY-NLJP | 8/2/2020 | 10/1/2020 | - | - | (6.51) | - | - | (6.51) |
| Oak Meadow Inc. | 109139 | 9/16/2020 | 10/15/2020 | - | - | 110.00 | - | - | 110.00 |
| Educational Development Corporation | DIR7344897 | 9/18/2020 | 10/17/2020 | - | - | 40.77 | - | - | 40.77 |
| Educational Development Corporation | DIR7344968 | 9/21/2020 | 10/20/2020 | - | - | 56.78 | - | - | 56.78 |
| Amazon Capital Services | 1R79-XNWK-JP64 | 8/29/2020 | 10/28/2020 | - | - | (58.70) | - | - | (58.70) |
| Oak Meadow Inc. | 111166 | 10/1/2020 | 10/31/2020 | - | 6.99 | - | - | - | 6.99 |
| Brave Writer LLC | 91428169CM | 10/20/2020 | 11/19/2020 | - | (500.00) | - | - | - | (500.00) |
| Oak Meadow Inc. | 115064 | 10/29/2020 | 11/27/2020 | - | 35.00 | - | - | - | 35.00 |
| Joanna Abundiz | 736086 | 11/19/2020 | 12/19/2020 | (1,001.45) | - | - | - | - | (1,001.45) |
| Brave Writer LLC | 12342163 | 1/4/2021 | 1/4/2021 | 478.00 | - | - | - | - | 478.00 |
| Brave Writer LLC | 12242161 | 1/4/2021 | 1/4/2021 | 478.00 | - | - | - | - | 478.00 |
| Procopio, Cory, Hargreaves & Savitch LL | 741259 | 1/11/2021 | 1/11/2021 | (616.83) | - | - | - | - | (616.83) |
| Educational Development Corporation | DIR8394819 | 12/14/2020 | 1/13/2021 | 33.87 | - | - | - | - | 33.87 |
| Brave Writer LLC | 15955328 | 1/26/2021 | 1/26/2021 | 11.95 | - | - | - | - | 11.95 |
| Nancy Barcal | FR-122020 | 12/30/2020 | 1/29/2021 | 825.00 | - | - | - | - | 825.00 |
| Culinary Comfort | 010-2020 | 12/31/2020 | 1/30/2021 | 160.00 | - | - | - | - | 160.00 |
| Law Office of Jennifer McQuarrie | 2983 | 2/1/2021 | 2/1/2021 | 121.00 | - | - | - | - | 121.00 |
| Brave Writer LLC | 14515015 | 2/1/2021 | 2/1/2021 | 448.00 | - | - | - | - | 448.00 |
| Brave Writer LLC | 14410473 | 2/8/2021 | 2/8/2021 | 199.00 | - | - | - | - | 199.00 |
| Tori Gillam | 000363 | 1/9/2021 | 2/8/2021 | 360.00 | - | - | - | - | 360.00 |
| Specialized Therapy Services, Inc. | FRCS01-1220 | 12/31/2020 | 2/9/2021 | 625.00 | - | - | - | - | 625.00 |
| DBL Enterprises, Inc. | 355 | 2/9/2021 | 2/9/2021 | 49.00 | - | - | - | - | 49.00 |
| Brave Writer LLC | 17934226 | 2/9/2021 | 2/9/2021 | 92.60 | - | - | - | - | 92.60 |
| Shankari Arcot | 1 | 2/10/2021 | 2/10/2021 | 320.00 | - | - | - | - | 320.00 |
| E-Therapy LLC | 17008 | 1/15/2021 | 2/14/2021 | 1,316.25 | - | - | - | - | 1,316.25 |
| Growing Minds, LLC | 33308-USD | 2/15/2021 | 2/15/2021 | 70.00 | - | - | - | - | 70.00 |
| Marisol Himmel | 107 | 2/16/2021 | 2/16/2021 | 300.00 | - | - | - | - | 300.00 |
| Charter Impact, Inc. | PR021521 | 2/16/2021 | 2/16/2021 | 426.75 | - | - | - | - | 426.75 |
| Lotus Educational Services | 1753 | 1/19/2021 | 2/18/2021 | 1,153.00 | - | - | - | - | 1,153.00 |
| Momni Cafe | 1140 | 2/8/2021 | 2/18/2021 | 106.25 | - | - | - | - | 106.25 |
| All About Learning Press, Inc. | 905725 | 1/29/2021 | 2/28/2021 | 207.85 | - | - | - | - | 207.85 |
| KiwiCo, Inc | JAN-21-FEATHER-2 | 1/31/2021 | 3/2/2021 | 1,497.41 | - | - | - | - | 1,497.41 |
| Logic of English | INW0604 | 1/31/2021 | 3/2/2021 | 186.57 | - | - | - | - | 186.57 |
| Teacher Synergy, LLC | 143840219 | 2/9/2021 | 3/2/2021 | 28.50 | - | - | - | - | 28.50 |
| Clarksville Charter School | 1012021FR | 1/31/2021 | 3/2/2021 | 23,504.36 | - | - | - | - | 23,504.36 |
| Teaching Textbooks | 33508 | 2/1/2021 | 3/3/2021 | 43.08 | - | - | - | - | 43.08 |
| Teaching Textbooks | 33507 | 2/1/2021 | 3/3/2021 | 43.08 | - | - | - | - | 43.08 |

## Feather River Charter School

***Accounts Payable Aging***

**February 28, 2021**

| Vendor Name | Invoice/Credit Number | Invoice Date | Date Due | Current | 1 - 30 Days Past Due | 31 - 60 Days Past Due | 61 - 90 Days Past Due | Over 90 Days Past Due | Total |
|---|---|---|---|---|---|---|---|---|---|
| A Brighter Child | 57156 | 2/1/2021 | 3/3/2021 | 625.63 | - | - | - | - | 625.63 |
| A Brighter Child | 56930 | 2/1/2021 | 3/3/2021 | 21.95 | - | - | - | - | 21.95 |
| Eat2explore | 100887 | 2/1/2021 | 3/3/2021 | 104.84 | - | - | - | - | 104.84 |
| Institute for Excellence in Writing | 763153 | 2/4/2021 | 3/4/2021 | 44.61 | - | - | - | - | 44.61 |
| Institute for Excellence in Writing | 763144 | 2/4/2021 | 3/4/2021 | 44.63 | - | - | - | - | 44.63 |
| NCCC | 521 | 2/2/2021 | 3/4/2021 | 65.00 | - | - | - | - | 65.00 |
| Institute for Excellence in Writing | 763148 | 2/4/2021 | 3/4/2021 | 44.61 | - | - | - | - | 44.61 |
| Lakeshore | 3424180221 | 2/2/2021 | 3/4/2021 | 257.91 | - | - | - | - | 257.91 |
| Institute for Excellence in Writing | 763291 | 2/4/2021 | 3/4/2021 | 179.31 | - | - | - | - | 179.31 |
| Home Science Tools | 1097537A | 2/3/2021 | 3/5/2021 | 81.97 | - | - | - | - | 81.97 |
| All About Learning Press, Inc. | 905789 | 2/3/2021 | 3/5/2021 | 22.90 | - | - | - | - | 22.90 |
| All About Learning Press, Inc. | 905791 | 2/3/2021 | 3/5/2021 | 22.90 | - | - | - | - | 22.90 |
| Home Science Tools | 1097493A | 2/3/2021 | 3/5/2021 | 81.97 | - | - | - | - | 81.97 |
| Bright Thinker | SINV2677 | 2/3/2021 | 3/5/2021 | 124.49 | - | - | - | - | 124.49 |
| Rainbow Resource Center | 3303713 | 2/3/2021 | 3/5/2021 | 73.34 | - | - | - | - | 73.34 |
| Home Science Tools | 1097490A | 2/3/2021 | 3/5/2021 | 81.97 | - | - | - | - | 81.97 |
| All About Learning Press, Inc. | 905792 | 2/3/2021 | 3/5/2021 | 22.90 | - | - | - | - | 22.90 |
| Moving Beyond the Page | 248147 | 2/3/2021 | 3/5/2021 | 32.54 | - | - | - | - | 32.54 |
| Home Science Tools | 1097492A | 2/3/2021 | 3/5/2021 | 81.97 | - | - | - | - | 81.97 |
| Hooked on Phonics | HOP1210 | 2/3/2021 | 3/5/2021 | 217.49 | - | - | - | - | 217.49 |
| All About Learning Press, Inc. | 905790 | 2/3/2021 | 3/5/2021 | 42.90 | - | - | - | - | 42.90 |
| Rainbow Resource Center | 3304366 | 2/4/2021 | 3/6/2021 | 153.02 | - | - | - | - | 153.02 |
| Educational Development Corporation | DIR8676726 | 2/4/2021 | 3/6/2021 | 42.45 | - | - | - | - | 42.45 |
| Rainbow Resource Center | 3304654 | 2/4/2021 | 3/6/2021 | 34.43 | - | - | - | - | 34.43 |
| Home Science Tools | 1097830A | 2/4/2021 | 3/6/2021 | 36.25 | - | - | - | - | 36.25 |
| Peace Hill Press, Inc. dba Well Trained M | 53550 | 2/4/2021 | 3/6/2021 | 54.00 | - | - | - | - | 54.00 |
| Peace Hill Press, Inc. dba Well Trained M | 53551 | 2/4/2021 | 3/6/2021 | 49.35 | - | - | - | - | 49.35 |
| Abigail Fischer | 109 | 2/4/2021 | 3/6/2021 | 442.50 | - | - | - | - | 442.50 |
| Rainbow Resource Center | 3305167 | 2/5/2021 | 3/7/2021 | 27.92 | - | - | - | - | 27.92 |
| Rainbow Resource Center | 3305168 | 2/5/2021 | 3/7/2021 | 27.92 | - | - | - | - | 27.92 |
| Provenance | 4480 | 2/5/2021 | 3/7/2021 | 17.97 | - | - | - | - | 17.97 |
| Beautiful Feet Books, Inc. | 13737 | 2/5/2021 | 3/7/2021 | 525.40 | - | - | - | - | 525.40 |
| Rainbow Resource Center | 3305169 | 2/5/2021 | 3/7/2021 | 27.92 | - | - | - | - | 27.92 |
| Global Teletherapy | 4496 | 2/7/2021 | 3/9/2021 | 36,271.00 | - | - | - | - | 36,271.00 |
| Home Science Tools | 1098433A | 2/8/2021 | 3/10/2021 | 136.20 | - | - | - | - | 136.20 |
| Young Music LLC | 496529 | 2/8/2021 | 3/10/2021 | 202.00 | - | - | - | - | 202.00 |
| Denise Doshier | DDFRS1S21 | 2/8/2021 | 3/10/2021 | 750.00 | - | - | - | - | 750.00 |
| Rainbow Resource Center | 3306432 | 2/8/2021 | 3/10/2021 | 13.75 | - | - | - | - | 13.75 |
| Natomas Homeschool Alliance | 316 | 2/8/2021 | 3/10/2021 | 3,352.00 | - | - | - | - | 3,352.00 |
| Rainbow Resource Center | 3306406 | 2/8/2021 | 3/10/2021 | 13.75 | - | - | - | - | 13.75 |
| Rainbow Resource Center | 3306408 | 2/8/2021 | 3/10/2021 | 13.75 | - | - | - | - | 13.75 |
| Rainbow Resource Center | 3306431 | 2/8/2021 | 3/10/2021 | 16.94 | - | - | - | - | 16.94 |
| Rainbow Resource Center | 3306708 | 2/8/2021 | 3/10/2021 | 178.85 | - | - | - | - | 178.85 |
| Rainbow Resource Center | 3306412 | 2/8/2021 | 3/10/2021 | 195.58 | - | - | - | - | 195.58 |
| Margie Hartung | 2821FRC | 2/8/2021 | 3/10/2021 | 1,340.00 | - | - | - | - | 1,340.00 |

## Feather River Charter School

***Accounts Payable Aging***

**February 28, 2021**

| Vendor Name | Invoice/Credit Number | Invoice Date | Date Due | Current | 1 - 30 Days Past Due | 31 - 60 Days Past Due | 61 - 90 Days Past Due | Over 90 Days Past Due | Total |
|---|---|---|---|---|---|---|---|---|---|
| Timberdoodle.com | 355298 | 2/8/2021 | 3/10/2021 | 472.77 | - | - | - | - | 472.77 |
| Rainbow Resource Center | 3306407 | 2/8/2021 | 3/10/2021 | 13.75 | - | - | - | - | 13.75 |
| Rainbow Resource Center | 3306430 | 2/8/2021 | 3/10/2021 | 17.04 | - | - | - | - | 17.04 |
| Anzhelika Chernozubov | 5 | 2/8/2021 | 3/10/2021 | 570.00 | - | - | - | - | 570.00 |
| Hands 4 Building, LLC | 2159 | 2/9/2021 | 3/11/2021 | 147.99 | - | - | - | - | 147.99 |
| Musical Mayhem Productions, Inc. | 2070 | 2/9/2021 | 3/11/2021 | 225.00 | - | - | - | - | 225.00 |
| Timberdoodle.com | 355356 | 2/9/2021 | 3/11/2021 | 957.83 | - | - | - | - | 957.83 |
| A Brighter Child | 57080 | 2/9/2021 | 3/11/2021 | 78.63 | - | - | - | - | 78.63 |
| Little Learners Education Center | 1062 | 2/9/2021 | 3/11/2021 | 1,000.00 | - | - | - | - | 1,000.00 |
| The Curiosity Collective | 43 | 2/9/2021 | 3/11/2021 | 1,260.00 | - | - | - | - | 1,260.00 |
| Monarch River Academy | 612 | 2/9/2021 | 3/11/2021 | 5,308.37 | - | - | - | - | 5,308.37 |
| Musical Mayhem Productions, Inc. | 2071 | 2/9/2021 | 3/11/2021 | 150.00 | - | - | - | - | 150.00 |
| A Brighter Child | 55781 | 2/10/2021 | 3/12/2021 | 158.25 | - | - | - | - | 158.25 |
| A Brighter Child | 55782 | 2/10/2021 | 3/12/2021 | 143.16 | - | - | - | - | 143.16 |
| Oak Meadow Inc. | 117779 | 2/10/2021 | 3/12/2021 | 38.50 | - | - | - | - | 38.50 |
| Home Science Tools | 1099354A | 2/10/2021 | 3/12/2021 | 57.53 | - | - | - | - | 57.53 |
| HTP Services, Inc. | ORD101985 | 2/11/2021 | 3/13/2021 | 470.00 | - | - | - | - | 470.00 |
| Institute for Excellence in Writing | 764103 | 2/11/2021 | 3/13/2021 | 194.10 | - | - | - | - | 194.10 |
| Hawkins School of Performing Arts | 10623 | 2/11/2021 | 3/13/2021 | 81.00 | - | - | - | - | 81.00 |
| Rainbow Resource Center | 3311729 | 2/11/2021 | 3/13/2021 | 39.33 | - | - | - | - | 39.33 |
| Hawkins School of Performing Arts | 3035 | 2/11/2021 | 3/13/2021 | 500.00 | - | - | - | - | 500.00 |
| Hawkins School of Performing Arts | 10622 | 2/11/2021 | 3/13/2021 | 243.00 | - | - | - | - | 243.00 |
| Provenance | 4487 | 2/11/2021 | 3/13/2021 | 3,100.00 | - | - | - | - | 3,100.00 |
| Rainbow Resource Center | 3311728 | 2/11/2021 | 3/13/2021 | 39.33 | - | - | - | - | 39.33 |
| K3 Syncopation, LLC | 161 | 2/11/2021 | 3/13/2021 | 418.00 | - | - | - | - | 418.00 |
| Eat2explore | 100898 | 2/11/2021 | 3/13/2021 | 164.70 | - | - | - | - | 164.70 |
| Rainbow Resource Center | 3311726 | 2/11/2021 | 3/13/2021 | 39.33 | - | - | - | - | 39.33 |
| Rainbow Resource Center | 3312671 | 2/12/2021 | 3/14/2021 | 84.70 | - | - | - | - | 84.70 |
| Rainbow Resource Center | 3312676 | 2/12/2021 | 3/14/2021 | 72.47 | - | - | - | - | 72.47 |
| Moving Beyond the Page | 249045 | 2/12/2021 | 3/14/2021 | 489.28 | - | - | - | - | 489.28 |
| Math-U-See Inc. | 0686834-IN | 1/14/2021 | 3/15/2021 | 112.00 | - | - | - | - | 112.00 |
| Gravitas Publications, Inc. | 19527 | 2/15/2021 | 3/16/2021 | 152.33 | - | - | - | - | 152.33 |
| Gravitas Publications, Inc. | 19536 | 2/15/2021 | 3/16/2021 | 33.48 | - | - | - | - | 33.48 |
| Gravitas Publications, Inc. | 19526 | 2/15/2021 | 3/16/2021 | 172.33 | - | - | - | - | 172.33 |
| Gravitas Publications, Inc. | 19529 | 2/15/2021 | 3/16/2021 | 35.82 | - | - | - | - | 35.82 |
| Gravitas Publications, Inc. | 19530 | 2/15/2021 | 3/16/2021 | 35.82 | - | - | - | - | 35.82 |
| Gravitas Publications, Inc. | 19534 | 2/15/2021 | 3/16/2021 | 33.48 | - | - | - | - | 33.48 |
| Gravitas Publications, Inc. | 19535 | 2/15/2021 | 3/16/2021 | 33.48 | - | - | - | - | 33.48 |
| eDynamic Learning | 21-1-0322 | 2/15/2021 | 3/17/2021 | 85.00 | - | - | - | - | 85.00 |
| eDynamic Learning | 21-1-0321 | 2/15/2021 | 3/17/2021 | 85.00 | - | - | - | - | 85.00 |
| CB Music | 16623 | 2/16/2021 | 3/18/2021 | 723.00 | - | - | - | - | 723.00 |
| Institute for Excellence in Writing | 765349 | 2/16/2021 | 3/18/2021 | 305.36 | - | - | - | - | 305.36 |
| Haven Oak Education Services | 35 | 2/16/2021 | 3/18/2021 | 320.00 | - | - | - | - | 320.00 |
| Haven Oak Education Services | 36 | 2/16/2021 | 3/18/2021 | 320.00 | - | - | - | - | 320.00 |
| Natalie Savytskyy | 02162021 | 2/16/2021 | 3/18/2021 | 825.00 | - | - | - | - | 825.00 |

## Feather River Charter School

***Accounts Payable Aging***

**February 28, 2021**

| Vendor Name | Invoice/Credit Number | Invoice Date | Date Due | Current | 1 - 30 Days Past Due | 31 - 60 Days Past Due | 61 - 90 Days Past Due | Over 90 Days Past Due | Total |
|---|---|---|---|---|---|---|---|---|---|
| Alona Kravchuk | 107 | 2/16/2021 | 3/18/2021 | 200.00 | - | - | - | - | 200.00 |
| K3 Syncopation, LLC | 162 | 2/16/2021 | 3/18/2021 | 217.91 | - | - | - | - | 217.91 |
| Rainbow Resource Center | 3315733 | 2/17/2021 | 3/19/2021 | 78.82 | - | - | - | - | 78.82 |
| Rainbow Resource Center | 3315764 | 2/17/2021 | 3/19/2021 | 59.17 | - | - | - | - | 59.17 |
| Rainbow Resource Center | 3315649 | 2/17/2021 | 3/19/2021 | 19.57 | - | - | - | - | 19.57 |
| Folsom Piano Academy | 68105 | 2/17/2021 | 3/19/2021 | 112.00 | - | - | - | - | 112.00 |
| Folsom Piano Academy | 68106 | 2/17/2021 | 3/19/2021 | 112.00 | - | - | - | - | 112.00 |
| Folsom Piano Academy | 68107 | 2/17/2021 | 3/19/2021 | 112.00 | - | - | - | - | 112.00 |
| Galaxy Dance Arts, LLC | FRC-KA-1-2021 | 2/17/2021 | 3/19/2021 | 181.00 | - | - | - | - | 181.00 |
| Rainbow Resource Center | 3315657 | 2/17/2021 | 3/19/2021 | 29.86 | - | - | - | - | 29.86 |
| Rainbow Resource Center | 3315737 | 2/17/2021 | 3/19/2021 | 101.99 | - | - | - | - | 101.99 |
| Charter Impact, Inc. | 10253 | 2/24/2021 | 3/26/2021 | 332.25 | - | - | - | - | 332.25 |
| Math-U-See Inc. | 0689373-IN | 1/27/2021 | 3/27/2021 | 58.00 | - | - | - | - | 58.00 |
| Math-U-See Inc. | 0689369-IN | 1/27/2021 | 3/28/2021 | 247.00 | - | - | - | - | 247.00 |
| Math-U-See Inc. | 0689783-IN | 1/28/2021 | 3/29/2021 | 162.00 | - | - | - | - | 162.00 |
| Math-U-See Inc. | 0692280-IN | 2/10/2021 | 4/10/2021 | 174.00 | - | - | - | - | 174.00 |
| Math-U-See Inc. | 0692278-IN | 2/10/2021 | 4/10/2021 | 68.00 | - | - | - | - | 68.00 |
| **Total Outstanding Payables as of February** | | | | **$ 99,737** | **$ (458)** | **$ 142** | **$ (49)** | **$ (64)** | **$ 99,308** |

## Feather River Charter School

***Due (To)/From All Inspire Charter School Locations***

**For the period ended February 28, 2021**

| | Account Balance |
|---|---|
| Due (to)/from Inspire LA | $ 3,816,230 |
| Due (to)/from Inspire Charter Services | 198,897 |
| | - |
| **Total Due (to)/from Balance** | **$ 4,015,127** |

# Coversheet

## Budget Considerations

**Section:** II. Finance
**Item:** B. Budget Considerations
**Purpose:** Vote
**Submitted by:**
**Related Material:** 21.02 - Budget Consideration - Feather River.pdf

# Feather River– Budget Consideration

**Current roll-over Balance**: $1,151,003

| | CY Forecast | CY Funding Release |
|---|---|---|
| **Expenses** | | |
| Certificated Salaries | $ 3,587,417 | $ 3,587,417 |
| Classified Salaries | 191,411 | 191,411 |
| Benefits | 1,014,890 | 1,014,890 |
| Books and Supplies | 1,329,675 | 2,480,678 |
| Subagreement Services | 2,849,966 | 2,849,966 |
| Operations | 138,086 | 138,086 |
| Facilities | 1,149 | 1,149 |
| Professional Services | 1,238,999 | 1,238,999 |
| Depreciation | 1,516 | 1,516 |
| Interest | 119,646 | 119,646 |
| **Total Expenses** | **$ 10,472,755** | **$ 11,623,758** |

| | CY Forecast | CY Funding Release |
|---|---|---|
| **Total Surplus(Deficit)** | **$ 786,185** | **$ (364,818)** |
| Beginning Fund Balance | 1,015,563 | 1,015,563 |
| **Ending Fund Balance** | **$ 1,801,748** | **$ 650,745** |
| *As a % of Annual Expenses* | *17.2%* | *5.6%* |

# Summary Consideration

- Releasing roll-over student funds creates a projected year-end deficit and decrease to fund balance.

# Coversheet

## Growth Projections 2021-2022

**Section:** II. Finance
**Item:** C. Growth Projections 2021-2022
**Purpose:** Vote
**Submitted by:**
**Related Material:** Enrollment Growth Projection FRCS.png

BACKGROUND:
Jenell Sherman presents Enrollment Growth Projections for 2021-2022 school year.

RECOMMENDATION:
Recommended for Board approval.



# Enrollment Growth Projection

## Current 1113

## Projected 1635

# Feather River Charter School

# Coversheet

## Discussion and Potential Action on the 2019-2020 Audit Report

**Section:** II. Finance
**Item:** D. Discussion and Potential Action on the 2019-2020 Audit Report
**Purpose:**
**Submitted by:**
**Related Material:** FeatherRiverCharterAudit.Rpt20.pdf

# Feather River Charter School #1816

Sutter County

Audit Report

June 30, 2020

WILKINSON HADLEY KING & CO. LLP
CPAs AND ADVISORS

**FEATHER RIVER CHARTER SCHOOL**
Financial Statements and Supplemental Information
Year Ended June 30, 2020

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WILKINSON HADLEY KING & CO. LLP
CPAS AND ADVISORS
El Cajon, CA | Berkeley, CA

Brian K. Hadley, CPA
Aubrey W. Mann, CPA
Kevin A. Sproul, CPA

# Independent Auditor's Report

To the Board of Trustees of
Feather River Charter School
Sacramento, California

## Report on the Financial Statements

We have audited the accompanying financial statements of Feather River Charter School, which comprise the statement of financial position as of June 30, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Feather River Charter School as of June 30, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information identified in the table of contents, as required by the *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting,* prescribed in Title 5, *California Code of* Regulations, Section 19810 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2021, on our consideration of Feather River Charter School' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Wilkinson Hadley King + CoLLP

El Cajon, California
March 30, 2021



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# Financial Statements

**FEATHER RIVER CHARTER SCHOOL**

Statement of Financial Position

June 30, 2020

| | | |
|---|---|---|
| **Assets** | | |
| Cash and cash equivalents | $ | 437,300 |
| Accounts receivable | | 720,147 |
| Accounts receivable - related entities | | 6,409,146 |
| Prepaid expenses | | 48,143 |
| Property and equipment, net | | 5,350 |
| Total Assets | $ | 7,620,086 |
| **Liabilities and Net Assets** | | |
| Liabilities | | |
| Accounts payable | $ | 487,163 |
| Accounts payable - related entities | | 195,162 |
| Accrued expenses and other liabilities | | 4,655,497 |
| Capital lease obligations | | 125,002 |
| OPEB Liability | | 1,141,700 |
| Total Liabilities | | 6,604,524 |
| Net Assets | | |
| Without donor restrictions | | |
| Undesignated | | 1,010,212 |
| Invested in property and equipment, net of related debt | | 5,350 |
| | | 1,015,562 |
| With donor restrictions | | - |
| Total Net Assets | | 1,015,562 |
| Total Liabilities and Net Assets | $ | 7,620,086 |

The accompanying notes are an integral part of this statement.

# FEATHER RIVER CHARTER SCHOOL

Statement of Activities
Year Ended June 30, 2020

| | Without Donor Restrictions | With Donor Restrictions | Total |
|---|---|---|---|
| **Revenue, Support, and Gains** | | | |
| Local Control Funding Formula (LCFF) sources | | | |
| State aid | $ 9,185,419 | $ - | $ 9,185,419 |
| Education protection account state aid | 218,372 | - | 218,372 |
| Transfers in lieu of property taxes | 692,316 | - | 692,316 |
| Total LCFF sources | 10,096,107 | - | 10,096,107 |
| Federal contracts and grants | - | 347,888 | 347,888 |
| State contracts and grants | 369,977 | 559,361 | 929,338 |
| Net assets released from restriction - | | | |
| Grant restrictions satisfied | 967,960 | (967,960) | - |
| Total revenue, support, and gains | 11,434,044 | (60,711) | 11,373,333 |
| **Expenses and Losses** | | | |
| Program services expense | 9,047,071 | - | 9,047,071 |
| Supporting services expense | 1,442,853 | - | 1,442,853 |
| Total expenses and losses | 10,489,924 | - | 10,489,924 |
| **Change in Net Assets** | 944,120 | (60,711) | 883,409 |
| **Net Assets, Beginning of Year** | 71,442 | 60,711 | 132,153 |
| **Net Assets, End of Year** | $ 1,015,562 | $ - | $ 1,015,562 |

The accompanying notes are an integral part of this statement.

**FEATHER RIVER CHARTER SCHOOL**

Statement of Functional Expenses
Year Ended June 30, 2020

| | Program Services | Supporting Services | |
|---|---|---|---|
| | Educational Programs | Management and General | Total |
| Salaries and Wages | $ 4,077,977 | $ 342,346 | $ 4,420,323 |
| Pension expense | 583,234 | 48,962 | 632,196 |
| Other employee benefits | 821,782 | 68,989 | 890,771 |
| Payroll taxes | 65,171 | 5,471 | 70,642 |
| Fees for services: | | | |
| Management | - | 348,895 | 348,895 |
| Legal | - | 21,475 | 21,475 |
| Audit | - | 8,400 | 8,400 |
| Other fees - Professional consulting | 1,913,187 | 5,360 | 1,918,547 |
| Other fees - District oversight | - | 302,883 | 302,883 |
| Other fees - Banking and service charges | - | 18,319 | 18,319 |
| Office expenses | 596 | - | 596 |
| Information technology | 3,532 | - | 3,532 |
| Occupancy | 3,662 | - | 3,662 |
| Travel | - | 23,750 | 23,750 |
| Conferences, conventions, and meetings | - | 78,623 | 78,623 |
| Interest | - | 110,897 | 110,897 |
| Depreciation | 2,955 | - | 2,955 |
| Insurance | - | 48,123 | 48,123 |
| Other expenses: | | | |
| Books and supplies | 952,560 | - | 952,560 |
| Special education encroachment | 550,197 | - | 550,197 |
| Student events | 66,730 | - | 66,730 |
| Miscellaneous | 5,488 | 10,360 | 15,848 |
| Total expenses by function | $ 9,047,071 | $ 1,442,853 | $ 10,489,924 |

The accompanying notes are an integral part of this statement.



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**FEATHER RIVER CHARTER SCHOOL**

Statement of Cash Flows

Year Ended June 30, 2020

| | |
|---|---|
| **Cash Flows from Operating Activities** | |
| Receipts from federal, state, and local contracts and grants | $ 14,053,739 |
| Receipts from property taxes | 692,316 |
| Payments for salaries and benefits | (2,051,806) |
| Payments to vendors | (961,361) |
| **Net Cash Used For Operating Activities** | 11,732,888 |
| | |
| **Cash Flows from Financing Activities** | |
| Payments on short term loan payables | (11,235,800) |
| Principal payment on notes payable | (124,998) |
| Interest paid | (110,897) |
| **Net Cash Used In Financing Activities** | (11,471,695) |
| | |
| **Net Change in Cash and Cash Equivalents** | 261,193 |
| | |
| **Cash and Cash Equivalents, Beginning of Year** | 176,107 |
| | |
| **Cash and Cash Equivalents, End of Year** | $ 437,300 |
| | |
| **Reconciliation of Change in Net Assets to Net Cash Used For Operating Activities** | |
| Change in net assets | $ 883,409 |
| Adjustments to reconcile change in net assets to net cash: | |
| Depreciation and amortization | 2,955 |
| Interest paid | 110,897 |
| Changes in operating assets and liabilities | |
| (Increase) Decrease in assets | |
| Accounts receivable | 3,372,722 |
| Accounts receivable - related entities | 3,868,311 |
| Prepaid expenses | 15,419 |
| Security deposits | 130,320 |
| Increase (Decrease) in liabilities | |
| Accounts payable | (102,210) |
| Accounts payable - related entities | (511,061) |
| Accrued expenses and other liabilities | 3,962,126 |
| **Net Cash Used For Operating Activities** | $ 11,732,888 |

The accompanying notes are an integral part of this statement.

**FEATHER RIVER CHARTER SCHOOL**
Notes to the Financial Statements
Year Ended June 30, 2020

## A. Principal Activity and Summary of Significant Accounting Policies

Organization

Feather River Charter School (the School) was formed on January 13, 2016 as a charter school pursuant to California Education Code §47600 under a charter agreement with Winship-Robbins Elementary School District (the District). The School became a nonprofit public benefit corporation in 2016. The charter agreement was approved by Winship-Robbins Elementary School District and submitted to the California Board of Education in March of 2016. The School began operations on July 1, 2016.

Feather River Charter School is a tuition-free, K-12 independent study charter school. The School offers both online and offline based curricula, academically accelerated instructional program with thematic units, project based learning, and enriched to support students who have the desire to work ahead or work deeper in their studies.

*Basis of Accounting*

The financial statements were prepared in accordance with accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations. The School uses the accrual basis of accounting, under which revenues are recognized when they are earned, and expenditures are recognized in the accounting period in which the liability is incurred.

*Cash and Cash Equivalents*

The School considers all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents.

*Accounts Receivable*

Accounts receivables consist primarily of noninterest-bearing amounts due to the School for federal, state, and local grants and contracts receivable. The amounts in accounts receivable are considered fully collectable and as such there has not been an allowance for uncollectable accounts or discount established for the School.

*Property and Equipment*

The School records property and equipment additions over $5,000 at cost, or if donated, at fair value on the date of donation. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets ranging from 3 to 30 years, or in the case of capitalized leased assets or leasehold improvements, the lesser of the useful life of the asset or the lease term. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any resulting gain or loss is included in the statements of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed in the current period.



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The School reviews the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the year ended June 30, 2020.

*Investments*

The School records investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values on the statement of financial position. Net investment return/(loss) is reported in the statement of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses.

*Net Assets*

Net assets, revenues, gains and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

*Net Assets With Donor Restrictions* – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

*Revenue and Revenue Recognition*

The School recognizes revenue from sales when the products are transferred, and services are provided. The school records special events revenue equal to the cost of direct benefits to donors, and contribution revenue for the difference. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met. The School's federal, state, and local contracts and grants are conditioned upon certain performance requirements and the incurrence of allowable qualifying expense. Consequently, at June 30, 2020 there were no conditional contributions, federal, state and local contracts recognized in the accompanying financial statements.

*Donated Services and In-Kind Contributions*

Volunteers contribute significant amounts of time to the School's program services, administration, and fundraising and developing activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles.

*Advertising*

Advertising costs are expensed as incurred and approximated $0 during the year ended June 30, 2020.

*Functional Allocation of Expenses*

The costs of program and supporting services activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the program and supporting services benefited.

*Income Taxes*

The School is a 509(a)(1) publicly supported non-profit organization that is exempt from income taxes under Sections 501(a) and 501(c)(3) of the Internal Revenue Code. The School is also exempt from California franchise or income tax under Section 23701d of the California Revenue and Taxation Code. The School may be subject to tax on income which is not related to its exempt purpose. For the year ended June 30, 2020, no such unrelated business income was reported and, therefore, no provision for income taxes has been made.

The School follows provisions of uncertain tax positions as addressed in ASC 958. The School recognizes accrued interest and penalties associated with uncertain tax positions as part of the income tax provision, when applicable. There are no amounts accrued in the financial statements related to uncertain tax positions for the year ended June 30, 2020.

*Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires the School to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.

*Financial Instruments and Credit Risk*

The School manages deposit concentration risk by placing cash with financial institutions believed by the School to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, the School has not experienced losses in any of these accounts. Credit risk associated with contributions receivable is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from board members and individuals supportive of the Schools mission.

*LCFF Revenues and Payments in Lieu of Property Taxes*

The School's primary funding source is a combination of local property taxes and state revenues. The California Department of Education computes the local control funding formula (LCFF) on statewide charter school rates multiplied by the School's average daily attendance (ADA) as reported at the second principal apportionment period (P2). The result is then reduced by property tax revenues transferred from the District to the School, which is funding in lieu of property taxes, and education protection account funds paid by the state under Proposition 30. The remaining balance is paid from the state general fund, in the form of LCFF State Aid. LCFF funding sources, inclusive of state and local sources, made up 88.77% of the School's revenue.

The School is not at risk of losing these funding sources, as long as the schools maintain a steady level of ADA, as these funding sources are mandated by the California State Constitution to fund schools.

*New Accounting Guidance*

The Financial Accounting Standards Board (FASB) has issued the following Accounting Standards Updates (ASU) that became effective during the 2019-20 fiscal year:

1. FASB ASU 2014-09 *Revenue from Contracts with Customers (Topic 606)*
2. FASB ASU 2015-14 *Revenue from Contracts with Customers (Topic 606): Deferral of the Effective Date*
3. FASB ASU 2016-01 *Financial Instruments – Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities*.
4. FASB ASU 2016-04 *Liabilities – Extinguishments of Liabilities (Subtopic 405-20): Recognition of Breakage for Certain Prepaid Stored-Value Products (*a consensus of the Emerging Issues Task Force).
5. FASB ASU 2016-08 *Revenue from Contracts with Customers (Topic 606): Principal versus Agent Considerations (Reporting Revenue Gross versus Net).*
6. FASB ASU 2016-10 *Revenue from Contracts with Customers (Topic 606): Identifying Performance Obligations and Licensing.*
7. FASB ASU 2016-12 *Revenue from Contracts with Customers (Topic 606): Narrow-Scope Improvements and Practical Expedients.*
8. FASB ASU 2016-15 *Statement of Cash Flows (Topic 230) Classification of Certain Cash Receipts and Cash Payments* (a consensus of the Emerging Issues Task Force).
9. FASB ASU 2016-16 *Income Taxes (Topic 740): Intra-Entity Transfers of Assets Other than Inventory*
10. FASB ASU 2016-20 *Technical Corrections and Improvements to Topic 606, Revenue from Contracts with Customers.*
11. FASB ASU 2017-01 *Business Combinations (Topic 805): Clarifying the Definition of a Business*
12. FASB ASU 2017-05 *Other Income – Gains and Losses from the Derecognition of Nonfinancial Assets (Subtopic 610-20): Clarifying the Scope of Asset Derecognition Guidance and Accounting for Partial Sales of Nonfinancial Assets.*
13. FASB ASU 2017-07 *Compensation – Retirement Benefits (Topic 715): Improving Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost.*
14. FASB ASU 2018-03 *Technical Corrections and Improvements to Financial Instruments – Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities.*
15. FASB ASU 2018-09 *Codification Improvements*
16. FASB ASU 2020-04 *Reference Rate Reform (Topic 848) Facilitation of the Effects of Reference Rate Reform on Financial Reporting.*
17. FASB ASU 2020-05 *Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842): Effective Dates for Certain Entities.*

These updates were issued to provide clarification and simplification in accounting for certain transactions. In addition, they provide for additional note disclosures to create transparency involving these transactions. The updates effective during the 2019-20 fiscal year did not impact the financial accounting or presentation for the School.

*Subsequent Events*

In preparing these financial statements, the School has evaluated events and transactions for potential recognition or disclosure through March 30, 2021, the date the financial statements were available to be issued.

## B. Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

| | | |
|---|---|---|
| Cash and cash equivalents | $ | 437,300 |
| Accounts receivable | | 720,147 |
| Accounts receivable - related entities | | 6,409,146 |
| | $ | 7,566,593 |

## C. Cash and Cash Equivalents

Cash and cash equivalents at June 30, 2020 consisted of the following:

| | | |
|---|---|---|
| Cash in bank accounts | $ | 437,300 |
| Total cash and cash equivalents | $ | 437,300 |

*Cash in Bank*

The School's remaining cash ($437,300 as of June 30, 2020) is held in financial institutions which are either insured by the Federal Deposit Insurance Corporation (FDIC) up to a limit of $250,000 per depositor or certain non-interest-bearing accounts that are fully insured by the FDIC. As of June 30, 2020, the School held $218,024 in excess of the FDIC insured amounts. The School reduces its exposure to risk by maintaining such deposits with high quality financial institutions. The School has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk.

## D. Accounts Receivable

As of June 30, 2020, accounts receivable consisted of the following:

| | | |
|---|---|---|
| Federal Government | | |
| Special Education | $ | 347,888 |
| State Government | | |
| Lottery Funding | | 278,674 |
| Special Education | | 13,788 |
| Local Government | | |
| Property tax payments | | 78,713 |
| Other Local Sources | | |
| Other local sources | | 1,084 |
| Total Accounts Receivable | $ | 720,147 |

## E. Prepaid Expenses

As of June 30, 2020, prepaid expenses consisted of the following:

| | | |
|---|---|---|
| DIVVY account | $ | 48,143 |
| Total Prepaid Expenses | $ | 48,143 |

## F. Property and Equipment

Property and equipment consisted of the following at June 30, 2020:

| | Beginning Balance | Additions | Deletions | Ending Balance |
|---|---|---|---|---|
| Depreciable Capital Assets | | | | |
| Equipment, Furniture, and Fixtures | $ 52,189 | $ - | $ - | $ 52,189 |
| Total Depreciable Capital Assets | 52,189 | - | - | 52,189 |
| Total Capital Assets | 52,189 | - | - | 52,189 |
| Less Accumulated Depreciation | (43,884) | (2,955) | - | (46,839) |
| Capital Assets, Net | $ 8,305 | $ (2,955) | $ - | $ 5,350 |

## G. Accounts Payable

As of June 30, 2020, accounts payable consisted of the following:

| | | |
|---|---|---|
| Vendors | $ | 363,483 |
| Winship-Robbins Elementary School District | | 123,680 |
| Total Accounts Payable | $ | 487,163 |

## H. Accrued Expenses and Other Benefits

As of June 30, 2020, accounts payable and accrued expenses and other benefits consisted of the following:

| | | |
|---|---|---|
| Accrued expenses | $ | 233,816 |
| Grantor governmane repayments | | 4,219,952 |
| Oversight fees | | 55,129 |
| Accrued Salaries | | 6,281 |
| Accrued Pension and Benefits | | 140,419 |
| Total Accrued Expenses and Other Benefits | $ | 4,655,597 |

## I. Notes Payable

*Note Payable*

Feather River Charter School entered into a loan agreement with California School Finance Authority during the 2018-19 year for $250,000. The interest rate is 2.44%. The future payments are as follows:

| Year Ending June 30, | Principal | Interest | Total |
|---|---|---|---|
| 2021 | $ 125,002 | $ 2,405 | $ 127,407 |
| | $ 125,002 | $ 2,405 | $ 127,407 |

*Short Term Loan Payable*

During the 2019-20 year the School entered into agreements with Charter School Capital (CSC), whereby CSC provided discounted cash up front secured by future accounts receivables. The receivables get collected by the School following which a payment is made to CSC. The total face value and discount of receivables is shown below.

| Date of Agreement | Face Value of Receivable | Discount of Receivable | Cash Received | Effective Interest Rate |
|---|---|---|---|---|
| 11/25/2019 | $ 1,660,481 | $ 64,790 | $ 1,595,691 | 22.12% |
| 5/14/2020 | 1,870,795 | 25,694 | 1,845,101 | 16.25% |
| 6/17/2020 | 1,706,748 | 16,285 | 1,690,463 | 2.59% |
| Total | $ 5,238,024 | $ 106,769 | $ 5,131,255 | |

The amount of the short term loan that is outstanding as of June 30, 2020 is as follows:

| | Beginning Balance | New Agreements | Amounts Paid | Ending Balance |
|---|---|---|---|---|
| 2019-20 Short Term Loans | $ 12,377,500 | $ 5,238,024 | $ 16,473,824 | $ 1,141,700 |

## J. Employee Retirement System

Qualified employees are covered under a multiple-employer defined benefit pension plan by agencies of the State of California. Certificated employees are members of the California State Teachers' Retirement System (CalSTRS). The risks of participating in this multi-employer plan are different from single-employer plans in the following aspects:

a. Assets contributed to the multi-employer plan by one employer may be used to provide benefits to employees of the other participating employers.

b. If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.

**c.** If the Schools choose to stop participating in some of its multi-employer plans, the Schools may be required to pay those plans an amount based on the underfunded status of the plan, referred to as a withdrawal liability.

The School's participation in this plan for the fiscal year ended June 30, 2020, is outlined in the table below. The "EIN/Pension Plan Number" column provides the Employee Identification Number (EIN) and the three-digit plan number, if applicable. Unless otherwise noted, the most recent Pension Protection Act (PPA) zone status available in 2020, 2019 and 2018 is for the plan's year-end at June 30, 2020, 2019 and 2018, respectively. The zone status is based on information that the School received from the plan and is certified by the plan's actuary. Among other factors, plans in the red zone are generally less than 65% funded, plans in the yellow zone are less than 80% funded, and plans in the green zone are at least 80% funded. The "FIP/RP Status Pending/Implemented" column indicates plans for which a financial improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented.

*Period to Period Comparability:*

Feather River Charter School for the Arts and Sciences decreased in CalSTRS contributions from 2018 to 2019 by 29.34% followed by an increase in 2020 of 184.27%. The increase in 2020 were in large due to rising contribution rates and completion of extra hiring.

| | | Pension Protection Act Zone Status Year Ended June 30, | | | FIP/RP Status Pending/ |
|---|---|---|---|---|---|
| Pension Fund | EIN/ Pension Plan Number | 2020 | 2019 | 2018 | Implemented |
| CalSTRS | 51024 | Yellow | Yellow | Yellow | No |

| | Contributions | | | Number of | Surcharge |
|---|---|---|---|---|---|
| Pension Fund | 2020 | 2019 | 2018 | Employees | Imposed |
| CalSTRS | $ 632,197 | $ 1,232,350 | $ 591,803 | 140 | No |
| Total | $ 632,197 | $ 1,232,350 | $ 591,803 | 140 | |

CalSTRS:

The School contributes to the California State Teachers' Retirement System (CalSTRS), a cost-sharing multiple employer public employee retirement system defined benefit pension plan administered by CalSTRS. Required contribution rates are set by the California Legislature and detailed in Teachers' Retirement Law. Contribution rates are expressed as a level of percentage of payroll using the entry age normal actuarial cost method. CalSTRS also uses the level of percentage of payroll method to calculate the amortization of any unfunded liability. Copies of the STRS annual report may be obtained from the STRS, 7667 Folsom Boulevard, Sacramento, California 95826.

For the fiscal year ended June 30, 2020, active plan members were required to contribute between 10.205% and 10.25% of their salary, depending on their hire date. The employer contribution rate was 17.1% of annual payroll. CalSTRS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. The School made contributions as noted above. For the year ended June 30, 2020 the State contributed $378,505 (10.328% of certificated salaries plus a supplemental on behalf amount) on behalf of the School.

## K. Related Party Transaction

Related parties as defined by generally accepted accounting standards include:

1. Affiliates of the entity,
2. Management and members of their immediate families, or
3. Other parties that can significantly influence management or operating policies.

Blue Ridge Academy, Cabrillo Charter School, Clarksville Charter School, Heartland Charter School, Inspire Charter School Los Angeles, Pacific Coast Academy, The Cottonwood School, Triumph Academy, Winship Community School, Yosemite Valley Charter School, Inspire District Office, Inspire Charter Services, Inspire Foundation and Jitterbug Learning are related parties through common executive leadership and activities. These organizations utilize efficiency in purchasing and payroll through macro transactions that benefit all the schools within the Inspire umbrella and then having each individual school be responsible for their portion. This saves money through eliminating extra intermediary costs and lets the group utilize discounted bulk purchasing options.

The following represent related party accounts receivable at June 30, 2020:

| Affiliated Organization | Receivable | Purpose | Repayment Term |
|---|---|---|---|
| Inspire Charter School - Los Angeles | $ 4,353,294 | Operating expenditures | Due within 90 days |
| Inspire Charter Services | 763,796 | Operating expenditures | Due within 90 days |
| Lake View Charter School | 333,029 | Operating expenditures | Due within 90 days |
| The Cottonwood School | 246,861 | Operating expenditures | Due within 90 days |
| Mission Vista Academy | 143,057 | Operating expenditures | Due within 90 days |
| Yosemite Valley Charter School | 140,525 | Operating expenditures | Due within 90 days |
| Granite Mountain Charter School | 140,091 | Operating expenditures | Due within 90 days |
| Pacific Coast Academy | 132,265 | Operating expenditures | Due within 90 days |
| Monarch River Academy | 61,756 | Operating expenditures | Due within 90 days |
| Cabrillo Point Academy | 45,429 | Operating expenditures | Due within 90 days |
| Winship Community School | 44,580 | Operating expenditures | Due within 90 days |
| Heartland Charter School | 4,463 | Operating expenditures | Due within 90 days |
| Total | $ 6,409,146 | | |

The following represent related party accounts payable at June 30, 2020:

| Affiliated Organization | Payable | Purpose | Repayment Term |
|---|---|---|---|
| Provenance | $ 156,149 | Operating expenditures | Due within 90 days |
| Blue Ridge Academy | 29,895 | Operating expenditures | Due within 90 days |
| Feather River Charter School | 5,620 | Operating expenditures | Due within 90 days |
| Triumph Academy | 2,712 | Operating expenditures | Due within 90 days |
| Clarksville Charter School | 786 | Operating expenditures | Due within 90 days |
| Total | $ 195,162 | | |

## L. Upcoming Changes in Accounting Pronouncements

The Financial Accounting Standards Board (FASB) has issued the following Accounting Standards Updates (ASU) that become effective over the next few fiscal years:

1. FASB ASU 2016-02 *Leases (Topic 842)* – Effective Fiscal Year Ending June 30, 2022
2. FASB ASU 2016-13 *Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments* – Effective Fiscal Year Ending June 30, 2024
3. FASB ASU 2017-04 *Intangibles – Goodwill and Other (Topic350): Simplifying the Test for Goodwill Impairment* – Effective Fiscal Year Ending June 30, 2024
   FASB ASU 2017-08 *Receivables – Nonrefundable Fees and Other Costs (Subtopic 310-20): Premium Amortization on Purchased Callable Debt Securities* – Effective Fiscal Year Ending June 30, 2021
4. FASB ASU 2017-11 *Earnings Per Share (Topic 260); Distinguishing Liabilities from Equity (Topic 480); Derivatives and Hedging (Topic 815): (Part I) Accounting for Certain Financial Instruments with Down Round Features, (Part II) Replacement of the Indefinite Deferral for Mandatorily Redeemable Financial Instruments of Certain Nonpublic Entities and Certain Mandatorily Redeemable Noncontrolling Interests with a Scope exception.* – Effective Fiscal Year Ending June 30, 2021
5. FASB ASU 2017-12 *Derivatives and Hedging (Topic 815): Targeted Improvements to Accounting for Hedging Activities* – Effective Fiscal Year Ending June 30, 2022
7. FASB ASU 2018-01 *Leases (Topic 842): Land Easement Practical Expedient for Transition to Topic 842* – Effective Fiscal Year Ending June 30, 2022
8. FASB ASU 2018-07 *Compensation – Stock Compensation (Topic 718): Improvements to Nonemployee Share Based Payment Accounting.* – Effective Fiscal Year Ending June 30, 2021.
9. FASB ASU 2018-08 *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made.* – Effective Fiscal Year Ending June 30, 2021
10. FASB ASU 2018-10 *Codification Improvements to Topic 842, Leases* – Effective Fiscal Year Ending June 30, 2022
11. FASB ASU 2018-11 *Leases (Topic 842): Targeted Improvements* – Effective Fiscal Year Ending June 30, 2022
12. FASB ASU 2018-12 *Financial Service – Insurance (Topic 944): Targeted Improvements to the Accounting for Long-Duration Contracts* – Effective Fiscal Year Ending June 30, 2025

13. FASB ASU 2018-13 *Fair Value Measurement (Topic 820): Disclosure Framework – Changes to the Disclosure Requirements for Fair Value Measurement* – Effective Fiscal Year Ending June 30, 2021
14. FASB ASU 2018-14 *Compensation – Retirement Benefits – Defined Benefit Plans – General (Subtopic 715-20): Disclosure Framework – Changes to the Disclosure Requirements for Defined Benefit Plans* – Effective Fiscal Year Ending June 30, 2023
15. FASB ASU 2018-15 *Intangibles – Goodwill and Other – Internal Use Software (Subtopic 350-40): Customer's Accounting for Implementation Costs Incurred ina Cloud Computing Arrangement That is a Service Contract (a consensus of the FASB Emerging Issues Task Force)* – Effective Fiscal Year Ending June 30, 2022
16. FASB ASU 2018-16 *Derivatives and Hedging (Topic 815): Inclusion of the Secured Overnight Financing Rate (SOFR) Overnight Index Swap (OIS) Rate as a Benchmark Interest Rate for Hedge Accounting Purposes* – Effective Fiscal Year Ending June 30, 2022
17. FASB ASU 2018-17 *Consolidation (Topic 810): Targeted Improvements to Related Party Guidance for Variable Interest Entities* – Effective Fiscal Year Ending June 30, 2021
18. FASB ASU 2018-18 *Collaborative Arrangements (Topic 808): Clarifying the Interaction between Topic 808 and Topic 606* – Effective Fiscal Year Ending June 30, 2022
19. FASB ASU 2018-19 *Codification Improvements to Topic 326, Financial Instruments – Credit Losses* – Effective Fiscal Year Ending June 30, 2024
20. FASB ASU 2018-20 *Leases (Topic 842): Narrow Scope Improvements for Lessors* – Effective Fiscal Year Ending June 30, 2022
21. FASB ASU 2019-01 *Leases (Topic 842): Codification Improvements* – Effective Fiscal Year Ending June 30, 2022.
22. FASB ASU 2019-02 *Entertainment – Films – Other Assets – Film Costs (Subtopic 926-20) and Entertainment – Broadcasters – Intangibles – Goodwill and Other (Subtopic 920-350): Improvements to Accounting for Costs of Films and License Agreements for Program Materials (a consensus of the Emerging Issues Task Force* – Effective Fiscal Year Ending June 30, 2022
23. FASB ASU 2019-03 *Not-For-Profit Entities (Topic 958): Updating the Definition of Collections* – Effective Fiscal Year Ending June 30, 2021
    FASB ASU 2019-04 *Codification Improvements to Topic 326, Financial Instruments – Credit Losses, Topic 815, Derivatives and Hedging, and Topic 825, Financial Instruments* – Effective Fiscal Year Ending June 30, 2021
24. FASB ASU 2019-05 *Financial Instruments – Credit Losses (Topic 326): Targeted Transition Relief* – Effective Fiscal Year Ending June 30, 2021
25. FASB ASU 2019-08 *Compensation – Stock Compensation (Topic 718) and Revenue from Contracts with Customers (Topic 606): Codification Improvements – Share Based Consideration Payable to a Customer* – Effective Fiscal Year Ending June 30, 2021
26. FASB ASU 2019-09 *Financial Services – Insurance (Topic 944): Effective Date* – Effective Fiscal Year Ending June 30, 2025
27. FASB ASU 2019-10 *Financial Instruments – Credit Losses (Topic 326), Derivatives and Hedging (Topic 815), and Leases (Topic 842): Effective Dates* - Effective Fiscal Years Ending June 30, 2022 and June 30, 2024
28. FASB ASU 2019-11 *Codification Improvements to Topic 326, Financial Instruments – Credit Losses* – Effective Fiscal Year Ending June 30, 2024
29. FASB ASU 2019-12 *Income Taxes (Topic 740): Simplifying the Accounting for Income Taxes* – Effective Fiscal Year Ending June 30, 2024
30. FASB ASU 2020-01 *Investments – Equity Securities (Topic 321), Investments – Equity Method and Joint Ventures (Topic 323), and Derivatives and Hedging (Topic 815) – Clarifying the Interactions between Topic 321, Topic 323, and Topic 815 (a consensus of the Emerging Issues Task Force).* – Effective Fiscal Year Ending June 30, 2022

*31.* FASB ASU 2020-03 *Codification Improvements to Financial Instruments* – Effective Fiscal Years Ending June 30, 2021 and June 30, 2024

These updates were issued to provide clarification and simplification in accounting for certain transactions. In addition, they provide for additional note disclosures to create transparency involving these transactions. The updates effective during the future fiscal years are not expected to impact the financial accounting or presentation for the School.

## M. COVID-19 Impact and Considerations

In March 2020 the World Health Organization declared the outbreak of the novel coronavirus COVID-19 a global pandemic. The nature of the pandemic resulted in a mandatory school property closure affecting the Feather River Charter School from March 306, 2020 and continuing into the Fall of 2020-21 school year. California Governor Gavin Newsom issued a state-wide executive order mandating that schools remain closed until the county in which the school is located is off the COVID-19 watch list for fourteen consecutive days. The 2020-21 fiscal year opened in a fully distance learning model, until such time as campuses can be re-opened. At this point in time the Feather River Charter School campuses remain closed until Kern County meets the benchmark requirements.

In addition to school closures, new regulations and safety measures were required to be put in place by all schools in California as part of a re-opening plan. The Feather River Charter School has established a re-opening plan that they believe will provide a safe environment for the students and teachers.

The federal and state government have established temporary funding to assist in the additional costs that resulted from the COVID-19 pandemic. All California schools are eligible for these funds. Due to timing of the grant disbursements, the Feather River Charter School did not expend any of the funds in the 2019-20 fiscal year. The funds remain available for the 2020-21 fiscal year. Additionally, for the 2019-20 fiscal year, the state placed all schools in a hold harmless state shifting attendance reporting periods to a point prior to the pandemic to prevent sudden losses of attendance from impacting funding for the 2019-20 fiscal year. Finally, funding for the 2020-21 fiscal year is frozen at amounts provided in 2019-20 for all California schools, with adjustments based on the Governor's budget. The School has established their 2020-21 budget with this in consideration.

# Supplementary Information

**FEATHER RIVER CHARTER SCHOOL**

Organization Structure

Year Ended June 30, 2020

Feather River Charter School began operations in the 2016-17 school year (#1816) and was authorized by Maricopa Unified School District.

## GOVERNING BOARD

| Name | Office | Term and Term Expiration |
|---|---|---|
| Suzanne Nunnink | President | One Year Term Expires June 2020 |
| David Broclcnyer | Treasurer | One Year Term Expires June 2020 |
| Shankari Arcot | Secretary | One Year Term Expires June 2020 |
| Shannon Milligan | Member | One Year Term Expires June 2020 |
| Shirley Montalvo | Member | One Year Term Expires June 2020 |

## ADMINISTRATION

Jenell Sherman
Principal

Allie Suydam
Assistant Principal

**FEATHER RIVER CHARTER SCHOOL**

Schedule of Average Daily Attendance

Year Ended June 30, 2020

| | Second Period Report | | Annual Report | |
|---|---|---|---|---|
| | Original | Revised | Original | Revised |
| | 2FABFEF4 | N/A | A7211196 | N/A |
| Non-Classroom Based Attendance | | | | |
| Grades TK/K-3 | 403.76 | N/A | 403.76 | N/A |
| Grades 4-6 | 238.02 | N/A | 238.02 | N/A |
| Grades 7-8 | 159.27 | N/A | 159.27 | N/A |
| Grades 9-12 | 290.81 | N/A | 290.81 | N/A |
| Total Non-Classroom Based Attendance | 1,091.86 | N/A | 1,091.86 | N/A |
| Total ADA | 1,091.86 | N/A | 1,091.86 | N/A |

N/A – There were no audit findings which resulted in revisions to the second period or annual reports of attendance.

On March 307, 2020 Governor Newsom signed Senate Bill (SB) 117 which mitigated the effect of lost attendance due to COVID19 that occurred after February 29, 2020. For the purpose of preventing losses of attendance-based funding as a result of reductions in average daily attendance (ADA) due to COVID19, this legislation provided that the ADA used for both the second period (P2) and the Annual period apportionment include all full school months from July 1, 2019 to February 29, 2020 for all local education agencies (LEAs).

**FEATHER RIVER CHARTER SCHOOL**

Schedule of Instructional Time

Year Ended June 30, 2020

| Grade Level | Minutes Requirement | 2019-20 Actual Minutes | Number of Traditional Days | Status |
|---|---|---|---|---|
| N/A | N/A | N/A | N/A | N/A |

N/A – The School operates as a non-classroom based charter school. The requirements for annual minutes do not apply to non-classroom based charter schools.

**FEATHER RIVER CHARTER SCHOOL**

Schedule of Financial Trends and Analysis

Year Ended June 30, 2020

| | Budget 2021 | 2020 | 2019 | 2018 |
|---|---|---|---|---|
| Revenues | $ 11,161,840 | $ 11,373,333 | $ 26,715,274 | $ 15,415,151 |
| Expenses | 9,596,162 | 10,489,924 | 24,843,290 | 13,864,684 |
| Change in Net Assets | 1,565,678 | 883,409 | 1,871,984 | 1,550,467 |
| Ending Net Assets | $ 2,581,240 | $ 1,015,562 | $ 132,153 | $ (1,739,831) |
| Unrestricted Net Assets | $ 2,581,240 | $ 1,015,562 | $ 71,442 | $ (1,739,831) |
| Unrestricted net assets as a percentage of total expenses | 26.90% | 9.68% | 0.29% | -12.55% |
| Total Long Term Debt | $ - | $ 1,141,700 | $ - | $ - |
| ADA at P2 | 1,092 | 1,092 | 2,706 | 1,654 |

The School's ending net assets has increased by $2,755,393 (158.37%) over the past two fiscal years. The significant increase is in large due to the increase in revenue sources coupled with a commitment to build reserves to protect the School from changes in economic trends in future years. The average daily attendance (ADA) reported by the School has decreased by 562 (33.98%) over the past two years. The 2020-21 fiscal year budget projects a decrease in net assets of $1,565,678 (154.69%) and no change in ADA.

**FEATHER RIVER CHARTER SCHOOL**

Reconciliation of Unaudited Financial Report Alternative Form with Audited Financial Statements

Year Ended June 30, 2020

| | | |
|---|---|---|
| June 30, 2020 annual financial alternative form net assets: | $ | 1,039,205 |
| Adjustments and reclassifications: | | |
| Understatement of accounts payable | | (23,645) |
| Rounding | | 2 |
| Total adjustments and reclassifications | | (23,643) |
| June 30, 2020 audited financial statements net assets: | $ | 1,015,562 |



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**FEATHER RIVER CHARTER SCHOOL**

Notes to Supplementary Information
Year Ended June 30, 2020

## A. Purpose of Schedules

Organization Structure

This schedule provides information about the School's charter numbers, district of authorization, members of the governing board, and members of administration.

Schedule of Average Daily Attendance

Average daily attendance (ADA) is a measure of the number of pupils attending classes of the School. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

Schedule of Instructional Time

This schedule presents information on the amount of instructional time offered by the School and whether they complied with the provisions of Education Code Section 47612.5.

Schedule of Financial Trends and Analysis

Budget information for 2021 is presented for analysis purposes only and is based on estimates of the 2020-21 fiscal year. The information has not been subject to audit.

This schedule discloses the School's financial trends by displaying past years' data along with current year budget information. These financial trend disclosures are used to evaluate the School's ability to continue as a going concern for a reasonable period of time.

Reconciliation of Unaudited Financial Report Alternative Form with Audited Financial Statements

This schedule provides the information necessary to reconcile the fund balance as reported on the Unaudited Financial Report Alternative Forms prepared by the School to the net assets reported in the audited financial statements.



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# Other Independent Auditors' Reports

WILKINSON HADLEY KING & CO. LLP
CPAS AND ADVISORS
El Cajon, CA | Berkeley, CA

Brian K. Hadley, CPA
Aubrey W. Mann, CPA
Kevin A. Sproul, CPA

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Education
Feather River Charter School
Sacramento, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Feather River Charter School (School), which comprise the statement of financial position as of June 30, 2020, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 30, 2021.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Feather River Charter School' internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Feather River Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of Feather River Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Feather River Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wilkinson Hadley King + Co LLP

El Cajon, California
March 30, 2021

WILKINSON HADLEY KING & CO. LLP
CPAS AND ADVISORS
El Cajon, CA | Berkeley, CA

Brian K. Hadley, CPA
Aubrey W. Mann, CPA
Kevin A. Sproul, CPA

Independent Auditor's Report on State Compliance

To the Board of Education
Feather River Charter School
Sacramento, California

**Report on State Compliance**

We have audited Feather River Charter School's compliance with the types of compliance requirements described in the *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting,* prescribed in Title 5, *California Code of Regulations,* Section 19810, that could have a direct and material effect on each of the School's state programs identified below for the fiscal year ended June 30, 2020.

**Management's Responsibility for State Compliance**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each applicable program as identified in the State's Audit Guide *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance,* prescribed in Title 5, *California Code of Regulations,* Section 19810. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the comptroller General of the United States; and the State's audit guide *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting,* prescribed in Title 5, *California Code of Regulations,* Section 19810. Those standards and audit guide require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a direct and material effect on the state programs noted below. An audit includes examining, on a test basis, evidence about each school's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School's compliance with those requirements.

In connection with the audit referred to above, we selected and tested transactions and records to determine the School's compliance with state laws and regulations applicable to the following items:

| Description | Procedures Performed |
|---|---|
| **Local Education Agencies Other Than Charter Schools** | |
| A. Attendance | N/A |
| B. Teacher Certification and Misassignments | N/A |
| C. Kindergarten Continuance | N/A |
| D. Independent Study | N/A |
| E. Continuation Education | N/A |
| F. Instructional Time | N/A |
| G. Instructional Materials | N/A |
| H. Ratio of Administrative Employees to Teachers | N/A |
| I. Classroom Teacher Salaries | N/A |
| J. Early Retirement Incentive | N/A |
| K. Gann Limit Calculation | N/A |
| L. School Accountability Report Card | N/A |
| M. Juvenile Court Schools | N/A |
| N. Middle or Early College High Schools | N/A |
| O. K-3 Grade Span Adjustment | N/A |
| P. Transportation Maintenance of Effort | N/A |
| Q. Apprenticeship: Related and Supplemental Instruction | N/A |
| R. Comprehensive School Safety Plan | N/A |
| S. District of Choice | N/A |
| **School Districts, County Offices of Education, and Charter Schools** | |
| T. California Clean Energy Jobs Act | N/A |
| U. After/Before School Education and Safety Program | N/A |
| V. Proper Expenditure of Education Protection Account Funds | Yes |
| W. Unduplicated Local Control Funding Formula Pupil Counts | Yes |
| X. Local Control and Accountability Plan | Yes |
| Y. Independent Study - Course Based | N/A |
| **Charter Schools** | |
| AA. Attendance | Yes |
| BB. Mode of Instruction | N/A |
| CC. Nonclassroom Based Instruction/Independent Study | Yes |
| DD. Determination of Funding for Nonclassroom Based Instruction | Yes |
| EE. Annual Instructional Minutes - Classroom Based | N/A |
| FF. Charter School Facility Grant Program | N/A |

The term N/A is used above to mean either the School did not offer the program during the current fiscal year or the program applies to a different type of local education agency.

**Opinion on State Compliance**

In our opinion, Feather River Charter School complied, in all material respects, with the compliance requirements referred to above that are applicable to the statutory requirements listed in the schedule above for the year ended June 30, 2020.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of compliance and the results of that testing. This report is an integral part of an audit performed in accordance with *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting,* prescribed in Title 5, *California Code of Regulations,* Section 19810. Accordingly, this report is not suitable for any other purpose.

Wilkinson Hadley King + Co LLP

El Cajon, California
March 30, 2021

Auditor’s Results, Findings & Recommendations

**FEATHER RIVER CHARTER SCHOOL**

Schedule of Auditor's Results

Year Ended June 30, 2020

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**FINANCIAL STATEMENTS**

| | | |
|---|---|---|
| Type of auditor's report issued: | Unmodified | |
| Internal control over financial reporting: | | |
| One or more material weakness(es) identified? | Yes | X No |
| One or more significant deficiencies identified that are not considered material weakness(es)? | Yes | X No |
| Noncompliance material to financial statements noted? | Yes | X No |

**STATE AWARDS**

| | | |
|---|---|---|
| Any audit findings disclosed that are required to be reported in accordance with *2019-20 Guide for Annual Audits of California K-12 Local Education Agencies?* | Yes | X No |
| Type of auditor's report issued on compliance for state programs: | Unmodified | |

**FEATHER RIVER CHARTER SCHOOL**

Schedule of Findings and Questioned Costs

Year Ended June 30, 2020

Findings represent significant deficiencies, material weaknesses, and/or instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards,* or the *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Finding codes as identified in the *2019-20 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* are as follows:

| Five Digit Code | AB 3627 Finding Type |
|---|---|
| 10000 | Attendance |
| 20000 | Inventory of Equipment |
| 30000 | Internal Control |
| 40000 | State Compliance |
| 42000 | Charter School Facilities |
| 43000 | Apprenticeship: Related and Supplemental Instruction |
| 50000 | Federal Compliance |
| 60000 | Miscellaneous |
| 61000 | Classroom Teacher Salaries |
| 62000 | Local Control Accountability Plan |
| 70000 | Instructional Materials |
| 71000 | Teacher Misassignments |
| 72000 | School Accountability Report Card |

**A. Financial Statement Findings**

None

**B. State Award Findings**

None

**FEATHER RIVER CHARTER SCHOOL**

Schedule of Prior Year Audit Findings

Year Ended June 30, 2020

| Finding/Recommendation | Status | Explanation if Not Implemented |
|---|---|---|
| There were no findings in the prior year audit. | N/A | N/A |

# Coversheet

## Local Control and Accountability Plan (LCAP) Plan and Timeline

**Section:** III. Academic Excellence
**Item:** A. Local Control and Accountability Plan (LCAP) Plan and Timeline
**Purpose:** Discuss
**Submitted by:**
**Related Material:** FRCS Board Presentation LCAP 2021-2022.pptx

BACKGROUND:
Darcy Belleza presents 2021-2024 Local Control and Accountability Plan and Timeline.

# Local Control Accountability Plan

## 2021-2024

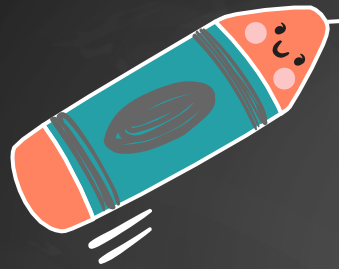
Feather River Charter School
March 23, 2021



# LCAP Development Process

- Comprehensive Strategic Planning
- Meaningful Stakeholder Engagement
- Accountability and Compliance

# Local Control and Accountability Plan (LCAP)



- Not a budget (does not capture all funds)
- Strategic 3-year Plan that addresses LCFF and local priorities
- Focus is on processes and strategies, not on dollars
- Charter schools may use for accountability purposes
- Transparency

# Foundation for LCAP

Priority Groups:

- ELs, Foster Youth, Homeless, Students with Disabilities



Basic Services (e.g., teacher credentials)



Implementation of CA Academic Standards



Parent Engagement



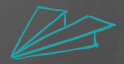
Access to Broad Course of Study (e.g., AP)



Student Achievement (more that test scores)



Student Engagement (e.g., Graduation)



School Climate (e.g., suspensions)



Outcomes in Broad Course of Study (e.g., CTE pathways

# Conditions of Learning

CSMC

| Conditions for Learning | | | |
|---|---|---|---|
| **State Priority 1. Basic** | State | Local | Dashboard |
| Teachers: Fully credentialed and appropriately assigned | | | |
| Standards-aligned instructional materials for every student | | | |
| School facilities in "good repair" per CDE's Facility Inspection Tool (FIT) | | | |
| **State Priority 2. Implementation of State Standards** | State | Local | Dashboard |
| Implementation of Common Core (CCSS) for all students, including how English Learners will access the CCSS and ELD standards | | | |
| **State Priority 7. Course Access** | State | Local | Dashboard |
| Students have access and are enrolled in a broad course of study (Social Science, Science, Health, Physical Education, Visual/Performing Arts, World Language) | | | |

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# Pupil Outcomes

CSMC

| Pupil Outcomes | | | |
|---|---|---|---|
| **State Priority 4. Pupil Achievement** | **State** | **Local** | **Dashboard** |
| State CAASPP English Language Arts | ✓ | | ✓ |
| State CAASPP Mathematics | ✓ | | ✓ |
| State CST Science | ✓ | | ✓ |
| State CAA | ✓ | | ✓ |
| % of pupils who have successfully completed A-G requirements or CTE pathways | ✓ | ✓ | ✓ |
| % of English learners who demonstrate progress in English proficiency on ELPAC | ✓ | | ✓ |
| English learner Reclassification Rate | ✓ | ✓ | |
| % of pupils who passed AP exams with the score of 3 or higher | ✓ | | ✓ |
| Pupils classified as "prepared for college" by the EAP (ELA/Math CAASPP score of 3 or higher) | ✓ | | ✓ |
| **State Priority 8. Other Pupil Outcomes** | **State** | **Local** | **Dashboard** |
| Outcomes for subjects listed in course access | | ✓ | |

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# Engagement

CSMC

| Engagement | | | |
|---|---|---|---|
| **State Priority 3. Parent Involvement** | State | Local | Dashboard |
| Parent input in decision-making | | | |
| Parental participation in programs for Unduplicated Pupils | | | |
| **State Priority 5. Pupil Engagement** | State | Local | Dashboard |
| Attendance rates | | | |
| Chronic Absenteeism rate | | | |
| Middle school dropout rates | | | |
| High school dropout rates | | | |
| High school graduation rates | | | |
| **State Priority 6. School Climate** | State | Local | Dashboard |
| Suspension rates | | | |
| Expulsion rates | | | |
| Surveys measuring safety and connectedness | | | |

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# LCAP Goals

## Goal 1

Continue to develop plans and utilize data to strengthen student achievement for all students (general education, foster youth, homeless, English learners, and students with disabilities).

- Professional Development for staff and families to support all students.
- Hire and maintain Certificated Staff to create and maintain programs focused on instructional support and in core academic and enrichment areas
- Provide curriculum (print and online) to support student's educational needs

## Goal 2

Promote a safe, healthy and engaged learning environment for all.

- Hire and maintain certificated staff to provide direct instruction, programs and support for unduplicated students and students with disabilities
- Provide dedicated time with HS counselors and Social Emotional Opportunities/Curriculum
- Fund Foster Youth and Family Liaison position to address the needs of unduplicated students
- Fund newly integrated communication for school

## Goal 3

Increase the number of students who are High School, College, Career and life ready.

- Enhance Course offerings in College and Career Indicators
- Support and provide Professional Development focused on goal

## Academic Performance

Due to the COVID-19 pandemic, state law has suspended the reporting of state and local indicators on the 2020 Dashboard. However, available data that would have been included in the Dashboard are reported on the Department's website if they were determined to be valid and reliable.

# Academic Indicator: Grades 3-8 and Grade 11

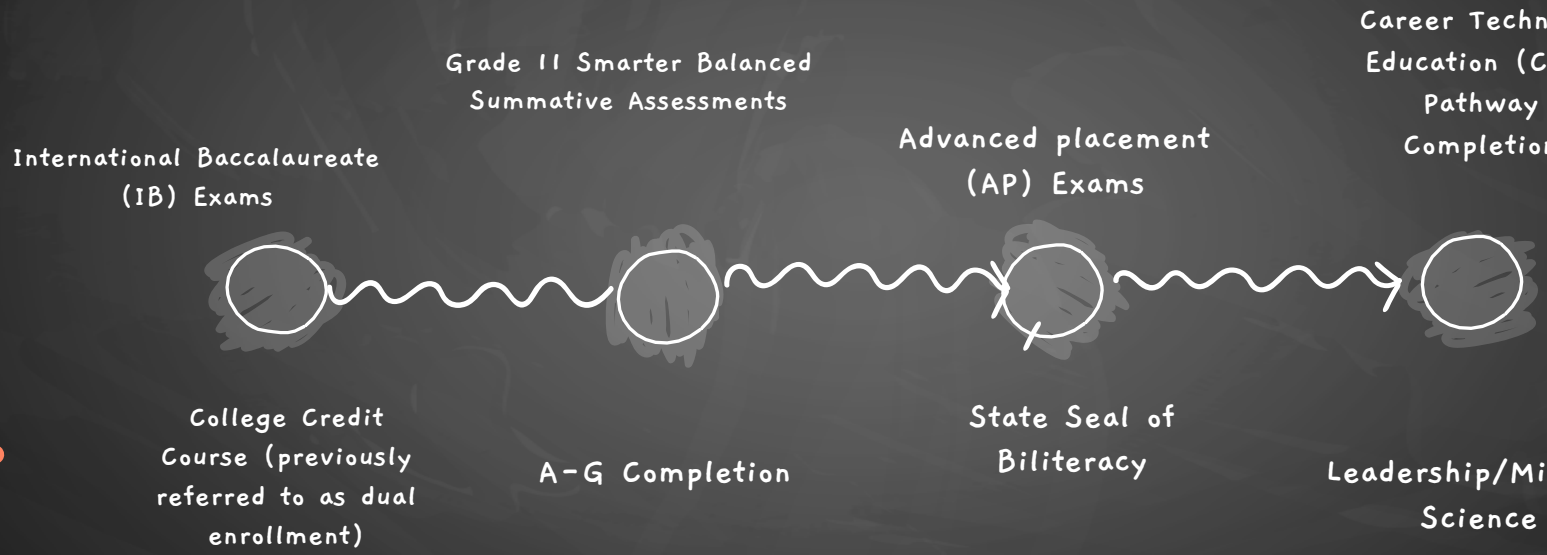
Content areas:

English Language Arts

Mathematics

Note: California Science Test (CAST) is not used.

# Current CCI Measures (2021-2022)





College and Career Indicator for 19-20 School Year

CDE released two indicators for the 19-20 Dashboard

| CCI Level | All Students |
|---|---|
| Percentage Prepared | 32.4% |
| Percentage Approaching Prepared | 16.7% |
| Percentage Not Prepared | 50.9% |


Questions?
Feedback and
surveys coming soon
for all stakeholders.

# Coversheet

## School Pathways Bids

**Section:** IV. Operations
**Item:** A. School Pathways Bids
**Purpose:** Vote
**Submitted by:**
**Related Material:** Feather River SP Quote Form (2.22.2021).pdf

School Pathways, LLC
181 Commercial Street, Portola, CA 96122
Phone: 866-200-6936

# School Pathways Quote Form

Customer Name: Feather River Charter
Customer Contact Name: Julie Haycock
Contact Email: Julie.haycock@lakeviewcharter.org
Customer Contact Phone: 916-660-2924
Proposal Issue Date: 2/22/2021
Proposal Expiration Date: 3/21/2021

Enrollment: 1091
Contact Title: Co-Director
Number of Schools: 1
Contract Term: 12 months
Start Date: 7/1/2021
End Date: 6/30/2022

| Product Subscriptions | Quantity | Unit | Annual Subscription Fee |
|---|---|---|---|
| Archiving | 1091 | Students | $7,200.60 |
| PLS | 1091 | Students | $52,368.00 |
| RegOnline | 1091 | Students | $1,909.25 |
| SIS | 1091 | Students | $7,500.00 |
| Renaissance Learning Bridge | 1 | School | $500.00 |
| National Student Clearinghouse Bridge | 1 | School | $500.00 |
| PLSIS Oversight | 1091 | Students | $1,634.96 |
| SEIS Export Bridge | 1 | School | $500.00 |
| SEDS Import Bridge | 1 | School | $500.00 |

**Total Annual Subscription Fees: $72,612.81**

| Professional Services & Custom Development | Quantity | Unit | One-Time Training, Services, Development Fee |
|---|---|---|---|
| SEIS Export Bridge set up | 1 | School | $350.00 |
| SEDS Import Bridge set up | 1 | School | $350.00 |

**Total One-Time Setup and Training Fees: $700.00**

Subscription, Services, Custom Development Totals:

| Product/Service | Total Quote | Total Discount | Annual Term Total after Discount |
|---|---|---|---|
| Product Subscriptions | $72,612.81 | $8,713.54 | $63,899.27 |
| SEIS/SEDS Bridge set up | $700.00 | | $700.00 |
| **Total Quote** | | | **$64,599.27** |

Subscription fees charged will be subject to an annual price uplift. Annual Subscription fees are invoiced at the then current rates and Student Enrollment per terms of the Master Services Agreement. Any applicable state sales tax has not been added to this quote.

All invoices shall be paid before or on the due date set forth on invoice.

By execution of this quote, School Pathways subscriptions and/or services listed herein shall be provided to the Customer subject to the terms and conditions found at: link to www.schoolpathways.com/msa

IN WITNESS WHEREOF, the parties hereto have executed this Order Form on the dates indicated below.

| | |
|---|---|
| Feather River Charter | School Pathways, LLC. |
| By: | By: |
| Printed Name: | Printed Name: |
| Title: | Title: |
| Date: | Date: |