APPROVED

Magnolia Public Schools

Minutes

Board Meeting

Date and Time
Thursday January 21, 2016 at 6:00 PM

Location
MSA-6 3754 Dunn Drive, Los Angeles, CA 90034

AGENDA
Regular Meeting of the MPS Board of Directors

Join as an audio only caller:
US: +1-844-572-5683 extension 1948435

Access to the Board Meeting: Any interested parties or community members from remote locations may attend the meeting at the following school sites or the addresses where the Board members are joining the meeting from:

• 6181 Albion Dr. Huntington Beach, CA 92647
• 7220 Trade St. San Diego, CA 92121
• 2451 Ridge Rd. Berkeley, CA 94709
• 449 36th Street #2 Brooklyn, NY 11232
• 1020 South Olive Street, 7th Floor Los Angeles, CA 90015
• 13950 Milton Ave Ste 200 Westminster, CA 92683
• Remotely by dialing in to the numbers provided above

In compliance with the Americans with Disabilities Act (ADA) and upon request, Magnolia Public Schools may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Individuals who require appropriate alternative modification of the agenda in order to

participate in Board meetings are invited to contact the MPS central office. If you need special assistance to attend the meeting, please notify Barbara Torres at (714) 892-5066 x100 to make arrangements and accommodate your disability.

Any public records relating to an agenda item for an open session of the Board which are distributed to all, or a majority of all, of the Board members shall be available for public inspection at 13950 Milton Ave Ste 200 Westminster, CA 92683.

MPS Board Members:
Umit Yapanel, President
Noel Russell- Unterburger, Treasurer
Saken Sherkhanov, Secretary
Ali Korkmaz
Mustafa Kaynak
Remzi Oten
Serdar Orazov
Diane Gonzalez
Nguyen Huynh

Directors Present
A. Korkmaz (remote), D. Gonzalez (remote), N. Huynh (remote), N. Russell-Unterburger (remote), R. Oten (remote), S. Orazov (remote), U. Yapanel (remote)

Directors Absent
M. Kaynak, S. Sherkhanov

Guests Present
A. Gokce, A. Rubalcava, B. Torres (remote), C. Young, D. Yilmaz, E. Acar, Jenny Obuchi, K. Hourigan, O. Diaz, R. Monoshev, S. Mufti

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I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

U. Yapanel called a meeting of the board of directors of Magnolia Public Schools to order on Thursday Jan 21, 2016 at 6:07 PM.

C. Approve Minutes of Regular Board Meeting, 09.10.15

U. Yapanel made a motion to approve minutes from the Board Meeting on 09-10-15 Board Meeting on 09-10-15.
N. Huynh seconded the motion.

The board **VOTED** to approve the motion.
A. Kormaz and S. Orazov abstained from the vote as they were not MPS Board members during the September 10, 2015 meeting.

D. Approve Minutes of Regular Board Meeting, 12.10.15

U. Yapanel made a motion to approve minutes from the Board Meeting on 12-10-15 Board Meeting on 12-10-15.
N. Huynh seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Action Items

A. Approval of Request for Allowance of Attendance Because of Emergency Conditions for MSA 1-8

D. Yilmaz explained to the Board that LAUSD had a mandatory closing date due to terrorisit threats. The closure of the schools was out of the control of MPS and therefore MPS will be requesting ADA funds for MSA 1-8. This item approves the staff to move forward with the request of funds.
U. Yapanel made a motion to approve the request for allowance of attendance because of emergency conditions for MSA 1-8.
R. Oten seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Approval of 2015-16 Compliance Monitoring Certification for MSA 1-8

D. Yilmaz, explained to the Board that the Compliance Monitoring Certifications must be approved annually for MSA 1-8. This document certifies that the charter school meets all complaince requirements indicated on the document. D. Yilmaz addressed all Board members' questions.
N. Huynh made a motion to approved the 2015-16 compliance monitoring certification for MSA 1-8.
R. Oten seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Approval of Changes in Home Visit Policy

T. Boatman, Director of Human Resource, explained the changes that will be implemented with the approval of this item. The major change is the dollar amount the employee will recieve for each home visit. This change will take place moving forward and it will not be paid retroactively. T. Boatman addressed all Board member questions.
N. Huynh made a motion to approve the changes to the home visit policy.
D. Gonzalez seconded the motion.
The board **VOTED** unanimously to approve the motion.

D.

Approval of Education Protection Account Expenditures (EPA)

O. Diaz explained the Education Protection Account Expenditures (EPA) to the Board. He exlained where the funds will be used. K. Dietz, EdTec representative, explained to the board how EPA funding will be spent and recorded. These funds are part of LCFF and guaranteed by Prop 30. K. Dietz explained the limitations of fund usage. C. Young explained that these funds were already included in the approved budget. This item is to approve the way these funds are going to be used.MPS staff and MPS Board discussed this item in detail. C. Young, O. Diaz and K. Dietz addressed Board members' questions.
S. Orazov made a motion to approve the Education Protection Account Expenditures.
N. Russell-Unterburger seconded the motion.
The board **VOTED** unanimously to approve the motion.

E. Approval of 2014-15 Unaudited Financials

O. Diaz summarized the 2014-15 Audited Financial Statements, these statements had been previously discussed by MPS staff and MPS Board in length during the previous regular MPS board meeting. O. Diaz explained that the 2014-15 Audited Financial Statements were submitted to the required entities on time. He also explained that these reports are provided on a school by school bases. For future statements, the Board requested to review and approve statements before they are submitted to the required entities and/or for these statements to be reviewed and approved by the Finance Committee before submission. O. Diaz went over the timelines of the submission and explained that it is preferable for the board to approve prior to submission but not a requirement. MPS Staff and the Board discussed this item thorougly, O. Diaz and K. Dietz addressed Board members' questions.
N. Russell-Unterburger made a motion to approve the Education Protection Account Expenditures as presented.
S. Orazov seconded the motion.
The board **VOTED** unanimously to approve the motion.

F. Approval of 2014-15 Audited Financial Statements

O. Diaz explained that there were changes made to the 2014-15 Audited Financial statements since they were last presentated to the Board in the December 10, 2015 Regular MPS Board meeting. M. Miller, partner in charge of our audit from VTD, explained that the changes were clerical changes and no number changes were made. The Board discussed the Audited Financials and in particular the LLC thorougly. The board requested more information on the LLC and recommended that it be monitored closely. C. Young, O. Diaz and M. Miller addressed all Board members' questions.
N. Russell-Unterburger made a motion to approve the 2014-15 Audited Financial Statements as presented.
S. Orazov seconded the motion.
The board **VOTED** unanimously to approve the motion.

G.

Approval of 2015-16 First Interim Financial Report

O. Diaz and K. Dietz explained the 2015-16 First Interim Financial Report the the Board. C. Young explained that this budget includes large technology and curriculum costs that will not be done in future budgets although some of these expenses will be capitalized. Any corrections needed will be made on the 2nd Interim report. O. Diaz explained the health and welfare item and retroactive pay that we will receive due to a decrease in current employees. K. Diets explained that prepaid expenditures were estimated based on last years unaudited actuals. The 2nd interim report is due to LAUSD the first week of March and the second week of March for the rest of the schools, this report will will go through January 31, 2015.
S. Orazov made a motion to approve the 2015-16 First Interim Financial Report.
R. Oten seconded the motion.
The board **VOTED** unanimously to approve the motion.

III. Information Items

A. 18 month plans for MPS Board Committees

This item was postponed until the next MPS Board Meeting.

IV. Written Reports

A. MPS Financial Update

Presentation of November 2015 Financial Statements- K. Dietz went over the November 2015 financial report. She went over the net income and the reasoning behind the amounts.The document delivered to the Board shows the current forcast and the variance and it includes the board approved budget as well as what is left of the budget. The Board recommended that next year's budget include a minimun fund reserve by perentage, possibly different for each site if needed. They also recommended that the home office budget for next year have a built in emergency plan. O. Diaz and K. Dietz addressed all Board members' questions.

B. MPS Facilities Update

C. Young gave the Board a facility update on all MPS and home office facility conditions. She addressed all Board members' questions.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:30 PM.

Respectfully Submitted,

U. Yapanel