APPROVED

Magnolia Public Schools

Minutes

Finance Committee Meeting

Date and Time
Thursday March 9, 2023 at 6:00 PM

Location
Magnolia Science Academy-1: 18238 Sherman Way, Reseda, CA 91335

Finance Committee Members:
Dr. Salih Dikbas, Committee Chair
Mr. Mekan Muhammedov
Dr. Umit Yapanel
Mrs. Diane Gonzalez (alternate)

CEO and Superintendent:
Mr. Alfredo Rubalcava

Committee Members Present
M. Muhammedov, U. Yapanel

Committee Members Absent
S. Dikbas

Guests Present
J. Lara

I. Opening Items

A. Call the Meeting to Order

M. Muhammedov called a meeting of the Finance Committee of Magnolia Public Schools to order on Thursday Mar 9, 2023 at 6:03 PM.

B. Record Attendance and Guests

C. Approval of Agenda

U. Yapanel made a motion to approve the agenda as presented.
M. Muhammedov seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call	
S. Dikbas	Absent
U. Yapanel	Aye
M. Muhammedov	Aye

D. Public Comments

B. Lopez, Chief External Officer, shared with the Board that staff from across MPS and students will be attending an event for Women's History Month at the Los Angeles County Office of Education.

E. Approval of Minutes from MPS Regular Finance Committee Meeting- December 7, 2022

U. Yapanel made a motion to approve the minutes from Finance Committee Meeting on 12-07-22.
M. Muhammedov seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call	
U. Yapanel	Aye
M. Muhammedov	Aye
S. Dikbas	Absent

II. Recommended Action Items

A. Approval of 2022-24 Employee Pay Raise Scale for Full-Time Teaching Positions & Non-Classroom Based Academic (“NCBA”) Positions & School Leaders

S. Acar, Chief Operations Officer, presented the changes to the 2023-24 MPS Pay Raise Schedule such as the base pay changes determined by the fiscal conditions and capability at each school site. He also added that there was an increase position point for Assistant Principal from 25 to 30 and that performance pay will continue to be suspended in 2023-24. S. Budhraja, Chief Financial Officer, went over the fiscal health for each school site. Board Members questions were addressed by staff.

Due to timing the Finance Committee did not make a recommendation for this item and will continue the discussion during the Regular Board Meeting.

B. Approval of MPS School Site Classified Employees' Pay Raise Schedule for 2023-24

Due to timing the Finance Committee did not make a recommendation for this item and will continue the discussion during the Regular Board Meeting.

C. Approval of Second Interim Reports for the 2022-23 Fiscal Year

Due to timing the Finance Committee did not make a recommendation for this item and will continue the discussion during the Regular Board Meeting.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:55 PM.

Respectfully Submitted,
M. Muhammedov