

APPROVED



Magnolia Public Schools

Minutes

Finance Committee Meeting

Date and Time

Monday June 21, 2021 at 5:30 PM

Location

<https://zoom.us/j/92081586345?pwd=TUR6TjYrUHZMN1U1Q0hSdno3U29qZz09>

Meeting ID: 920 8158 6345 **Passcode:** 684694

One tap mobile: +16699009128,,92081586345# US (San Jose)

Finance Committee Members:

Dr. Salih Dikbas, Chair

Mr. Mekan Muhammedov

Dr. Umit Yapanel (alternate)

CEO and Superintendent:

Mr. Alfredo Rubalcava

Committee Members Present

M. Muhammedov (remote), S. Dikbas (remote)

Committee Members Absent

None

I. Opening Items**A.**

Call the Meeting to Order

S. Dikbas called a meeting of the Finance Committee of Magnolia Public Schools to order on Monday Jun 21, 2021 at 5:32 PM.

B. Record Attendance and Guests

Refer to attendance information stated above.

C. Public Comment

No public comments were given at this time.

D. Approval of Agenda

S. Dikbas made a motion to approve the agenda as presented.

M. Muhammedov seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

S. Dikbas Aye

M. Muhammedov Aye

E. Approval of Minutes from Regular Finance Committee Meeting- June 7, 2021

M. Muhammedov made a motion to approve the minutes from Finance Committee Meeting on 06-07-21.

S. Dikbas seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

S. Dikbas Aye

M. Muhammedov Aye

II. Recommended Action Item

A. 2021-22 Magnolia Public Schools Budget Including Master List of Contracts over \$50,000

S.Orazov, Chief Financial Officer went over the budget for recommended approval.

Typos to the recommended motion were corrected to reflect FY 2021-22 adoption. All schools budgets included the Home Office were showcased. All questions from the Committee were addressed by staff.

M. Muhammedov made a motion to recommend approval to the full Board the FY 2021-22 Budget, recommend approval of all vendors and ongoing contracts over \$50,000 for FY 2021-22 as listed on the attached document, recommend approval of the Home Office Management fee for FY 2021-22.

S. Dikbas seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

S. Dikbas Aye

M. Muhammedov Aye

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:15 PM.

Respectfully Submitted,
S. Dikbas