APPROVED

# Magnolia Public Schools

## Minutes

### Finance Committee Meeting

**Date and Time**
Monday June 7, 2021 at 5:30 PM

**Location**
https://zoom.us/j/93671849952?pwd=dm1RbFhMUHNPa1B4Nm1yRnBXTXBUQT09

**Meeting ID:** 936 7184 9952 **Passcode:** 038679
**One tap mobile:** +16699009128,,93671849952# US (San Jose)

All members of the public can participate by calling in using the numbers provided above. In compliance with the Americans with Disabilities Act (ADA) and upon request, Magnolia Public Schools may furnish reasonable auxiliary aids and services to qualified individuals with disabilities. Members of the public who need special accommodations or translation are strongly encouraged to contact Magnolia Public Schools at least 24 hours in advance of the Board meeting so assistance can be assured.

Any public records relating to an agenda item for an open session which are distributed to all, or a majority of all, of the Board Members shall be available for public inspection. Magnolia Public Schools values public comment during Board meetings. For members of the public who would like to speak, we have speaker cards to be filled out prior to the beginning of the meeting. For teleconference meetings you can email us your request for public comment. We limit individual speakers to three (3) minutes and speakers with interpreters to six (6) minutes. For any questions regarding this meeting email contact@magnoliapublicschools.org or call 213-628-3634 Ext. 100.
Finance Committee Members:
Dr. Salih Dikbas, Chair
Mr. Haim Beliak

Mr. Mekan Muhammedov
Dr. Umit Yapanel (alternate)

CEO and Superintendent:
Mr. Alfredo Rubalcava

---

**Committee Members Present**
M. Muhammedov (remote), S. Dikbas (remote), U. Yapanel (remote)

**Committee Members Absent**
H. Beliak

---

## I. Opening Items

### A. Call the Meeting to Order

S. Dikbas called a meeting of the Finance Committee of Magnolia Public Schools to order on Monday Jun 7, 2021 at 5:37 PM.

### B. Record Attendance and Guests

Refer to attendance information reported above.

### C. Public Comment

No public comments were given at this time.

### D. Approval of Agenda

S. Dikbas made a motion to approve the agenda as presented.
M. Muhammedov seconded the motion.
The committee **VOTED** to approve the motion.

| **Roll Call** | |
|---|---|
| S. Dikbas | Aye |
| M. Muhammedov | Aye |
| H. Beliak | Absent |
| U. Yapanel | Aye |

### E. Approval of Minutes from Regular Finance Committee Meeting- February 11, 2021

M. Muhammedov made a motion to approve the minutes from Regular Finance Committee Meeting on 02-11-21.
U. Yapanel seconded the motion.
The committee **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| U. Yapanel | Aye |
| S. Dikbas | Aye |
| H. Beliak | Absent |
| M. Muhammedov | Aye |

## II. Information/Discussion Item

### A. 2021-22 Draft Budget for all MPS

S.Orazov, Chief Financial Officer, presented to the Committee the draft Budget for all MPS for the 2021-22 year which has not been finalized. The final Budget which includes all ten schools and the Home Office will go to the full Board for approval on June 24, 2021. S.Orazov broke the budget components for the entire organization which includes all ten schools and the Home Office. Staff is waiting for the budget revise from the Governor which might impact the final budget scale. The Finance Committee will schedule a meeting to go over any changes to the budget before it goes to the full Board for approval. All questions were addressed by staff.

## III. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:40 PM.

Respectfully Submitted,
S. Dikbas