APPROVED

Magnolia Public Schools

Minutes

Regular Finance Committee Meeting

Date and Time
Monday June 29, 2020 at 4:30 PM

Location
Teleconference: Dial: 1-312-584-2401 Code: 1948435#

Finance Committee Members:
Mr. Serdar Orazov, Chair
Ms. Sandra Covarrubias
Mr. Mekan Muhammedov
Mr. Haim Beliak (alternate)

CEO and Superintendent:
Mr. Alfredo Rubalcava

Committee Members Present
H. Beliak, M. Muhammedov (remote), S. Orazov (remote)

Committee Members Absent
S. Covarrubias

Guests Present
B. Torres

I. Opening Items

A. Call the Meeting to Order

S. Orazov called a meeting of the Finance Committee of Magnolia Public Schools to order on Monday Jun 29, 2020 at 4:38 PM.

B. Record Attendance and Guests

Refer to attendance information reported above.

C. Public Comment

There were no public comments.

D. Approval of Agenda

S. Orazov made a motion to approve the agenda as presented.
H. Beliak seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

H. Beliak	Aye
M. Muhammedov	Aye
S. Orazov	Aye
S. Covarrubias	Absent

E. Approval of Minutes from Regular Finance Committee Meeting- March 5, 2020

S. Orazov made a motion to approve the minutes from Regular Finance Committee Meeting on 03-05-20.
H. Beliak seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

M. Muhammedov	Aye
S. Covarrubias	Absent
H. Beliak	Aye
S. Orazov	Aye

II. Closed Session Items

A. Public Announcement of Closed Session

S. Orazov, MPS Finance Committee Chair, announced that committee members would be going into Closed Session to discuss one matter under potential litigation and would report out.

B. Conference with Legal Counsel-Potential Litigation- One Matter

This item was discussed in Closed Session.

C. Report Out From Closed Session

S. Orazov, Committee Chair, reported out that no actions were taken during Closed Session.

III. Recommendation of Action Items

A. Approval of 2020-2021 EPA Spending Plans for all MPS

N. Montijo, MPS Chief Financial Officer, briefly went over the 2020-21 EPA spending plans for MSA 1-8, MSA- Santa Ana and MSA- San Diego.
S. Orazov made a motion to recommend the approval of the 2020-21 EPA Spending Plans for all MPS sites.
H. Beliak seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
M. Muhammedov	Aye
S. Orazov	Aye
H. Beliak	Aye
S. Covarrubias	Absent

B. Recommended Approval of Certification of Assurances, Protected Prayer Certification, Application for Funding

S. Orazov made a motion to remove this item from the agenda.
H. Beliak seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
S. Covarrubias	Absent
S. Orazov	Aye
H. Beliak	Aye
M. Muhammedov	Aye

C. Recommended Approval for 2020-21 Magnolia Public Schools Budget Including Master List of Contracts over $25,000

N. Montijo, Chief Financial Officer, went over the FY 2020-21 budget, the ongoing contracts and the home office fee structure. She explained the ongoing contracts if approved would be approved to the amount stated, this did not mean the contract had been budgeted. Additionally, she stated that the home office management fee structure had not changed but the amounts paid by each school did change according to the structure. The committee discussed this item at length with staff.
S. Orazov made a motion to recommend the (1) Adoption of the FY 2020-21 Budget, (2) Approve all vendors and ongoing contracts over $25,000 for FY 2020-21 as listed on the

attached document, and (3) Approve the Home Office Management Fee Structure for FY 2020-21.
M. Muhammedov seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
H. Beliak	Aye
M. Muhammedov	Aye
S. Orazov	Aye
S. Covarrubias	Absent

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:59 PM.

Respectfully Submitted,
S. Orazov