APPROVED

Magnolia Public Schools

Minutes

Special Board Meeting

Date and Time
Friday November 22, 2019 at 6:00 AM

Location
Teleconference: Dial:1.844.572.5683 Code:1948435#

Board members participated from the following locations:
• MSA-San Diego 6525 Estrella Ave. San Diego, CA 92120 (Dr. Salih Dikbas)
• 9715 Lockford St. LA, CA 90035 (Mr. Haim Beliak)
• 5113 Babette Ave. Los Angeles, CA 90066 (Ms. Diane Gonzalez)
• 7401 Madora Ave. Winnetka, CA 91306 (Ms. Sandra Covarrubias)
• 15333 Culver Dr. #450, Irvine, CA 92604 (Mr. Shohrat Geldiyev)

Board Members:
Mr. Haim Beliak, Chair
Dr. Umit Yapanel, Vice-Chair
Ms. Diane Gonzalez
Ms. Sandra Covarrubias
Mr. Serdar Orazov
Dr. Salih Dikbas
Mr. Shohrat Geldiyev

CEO & Superintendent:
Mr. Alfredo Rubalcava

Directors Present

D. Gonzalez (remote), H. Beliak (remote), S. Covarrubias (remote), S. Dikbas (remote), S. Geldiyev (remote)

Directors Absent
S. Orazov, U. Yapanel

I. Opening Items

A. Call the Meeting to Order

H. Beliak called a meeting of the board of directors of Magnolia Public Schools to order on Friday Nov 22, 2019 at 6:06 AM.

B. Record Attendance and Guests

Please refer to attendance information stated above.

C. Approval of Agenda

D. Gonzalez made a motion to approve the agenda as presented.
S. Covarrubias seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Public Comments

A. Rubalcava, MPS CEO & Superintendent, informed the board about the success of the MSA-1 high school building ribbon cutting ceremony that included community member participants, alumni, current and former MPS parents. No other comments were made.

II. Action Items

A. Approval of MSA-San Diego Revised Financial Projections and Intra Organizational Loan

N. Montijo, MPS Chief Financial Officer, explained the changes in the MSA-San Diego financial projections based on current enrollment numbers. A. Rubalcava, MPS CEO & Superintendent went over the request of the San Diego Unified School District Charter School Division and how these changes would be addressed, he elaborated and stated that changes had not previously been made because common practice has been to make the changes after census day. N. Montijo added to say that the changes were already forth coming in the first interim reports that will be presented to the MPS board in a couple of weeks. Board Members H. Beliak and S. Dikbas requested further discussion and analysis on the financial factors that can affect MPS. In addition, they would like a report that shows enrollment numbers against projected budgets and school plans for declining enrollment.

S. Dikbas made a motion to approve the revised projected financial reports to be submitted for MSA-San Diego renewal application and authorize an intra-organizational loan not to exceed $400,000 to meet the case requirement for MSA-San Diego to fund payroll and other operating expenses as needed.
D. Gonzalez seconded the motion.
The board **VOTED** unanimously to approve the motion.

Roll Call

U. Yapanel	Absent
D. Gonzalez	Aye
H. Beliak	Aye
S. Covarrubias	Abstain
S. Geldiyev	Aye
S. Orazov	Absent
S. Dikbas	Aye

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:27 AM.

Respectfully Submitted,
H. Beliak