

APPROVED



Magnolia Public Schools

Minutes

Special Board Meeting

Date and Time

Monday September 16, 2019 at 6:00 AM

Location

Teleconference Dial:1.844.572.5683 Code: 1948435

Board Members called in from the following locations:

- 15333 Culver Dr. #450, Irvine, CA 92604 (Mr. Shohrat Geldiyev)
- 1363 Ridgecrest Rd Pinole, CA 94564 (Mr. Serdar Orazov)
- 5113 Babette Ave. Los Angeles, CA 90066 (Ms. Diane Gonzalez)
- 9715 Lockford St. LA, CA 90035 (Mr. Haim Beliak)
- UCLA- 673 Boyer Hall, 611 Charles Young Dr. East, Los Angeles, CA 90095 (Dr. Saken Sherkhanov)
- 7401 Madora Ave. Winnetka, CA 91306 (Ms. Sandra Covarrubias)

Board Members:

Dr. Saken Sherkhanov, Chair

Mr. Haim Beliak, Vice-Chair

Ms. Diane Gonzalez

Ms. Sandra Covarrubias

Dr. Umit Yapanel

Mr. Serdar Orazov

Dr. Salih Dikbas

Mr. Shohrat Geldiyev

CEO & Superintendent:

Mr. Alfredo Rubalcava

Directors Present

D. Gonzalez (remote), H. Beliak (remote), S. Covarrubias (remote), S. Geldiyev (remote), S. Orazov (remote), S. Sherkhanov (remote)

Directors Absent

S. Dikbas, U. Yapanel

I. Opening Items

A. Call the Meeting to Order

S. Sherkhanov called a meeting of the board of directors of Magnolia Public Schools to order on Monday Sep 16, 2019 at 6:11 AM.

B. Record Attendance and Guests

See attendance information stated above.

C. Approval of Agenda

D. Gonzalez made a motion to approve the agenda as presented.

H. Beliak seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Public Comments

No public comments were made.

II. Action Items

A. Approval of 2018-19 MPS Unaudited Financial Actuals

N. Montijo, MPS Chief Financial Officer (CFO), informed the board that the 2018-19 MPS Unaudited Financials had been revised since the previous week when approval of the reports were postponed by the board. She briefly explained that there were some transactions that needed to be reflected on the unaudited actuals such as the CSFIG accruals, health benefits accruals and some revenues sources that had not previously been recorded. K. Yoder, DMS CFO (back office), concurred with the information N. Montijo presented.

S. Orazov, MPS Finance Committee Chair, informed the board that he worked closely with MPS staff to review these reports and recommended some best practices for next year. All questions were addressed.

H. Beliak made a motion to approve the Unaudited Actuals Report for Fiscal Year Ended June 30, 2019.

S. Orazov seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:22 PM.

Respectfully Submitted,
S. Sherkhanov