



Board Agenda Item #	Agenda # III A- Action Item
Date:	12-13-18
To:	Magnolia Board of Directors
From:	Alfredo Rubalcava, CEO & Superintendent
Lead:	Nanie Montijo, Chief Finance Officer and Karl Yoder, DMS
RE:	Revised Budgets & 1 <sup>st</sup> Interim Reports FY 2018-19

### Proposed Board Recommendation

I move that the board approve the 2018-19 revised budget and submit the same as First Interim Reports for fiscal year 2018-19.

### Background

Local educational agencies (LEAs) are required to file two interim reports during a fiscal year on the status of the LEA's financial condition. The first interim report (July- October) is due every December 15 while the second interim report (July-January) is due every March 15. For LAUSD and LACOE authorized schools, due date is one week earlier.

The revised budget presented today includes the following revisions and assumptions:

- Enrollment is based on actual student count on Census Day (first Wednesday of October); also the official count reported to state
- ADA driven revenues are adjusted accordingly
- Revised budgeted expenditures are based on each principal's proposal.
- ADA rate remains at the board approved rate during Budget Adoption in June 2018

### Budget Implications

Budget adjustments and revisions are reflected in the attached schedule comparing FY 2018-19 Adopted Budget vs FY 2018-19 Proposed Budget/First Interim Report.

How Does This Action Relate/Affect/Benefit All MSAs?

All LEAs are required to submit a 1<sup>st</sup> Interim Report to their authorizers.

Name of Originator:

Nanie Montijo, Chief financial Officer and Karl Yoder, DMS

Attachments

2018-19 Board Adopted Budget vs 2018-19 Proposed Budget/First Interim Report



# 2018-19 First Interim Budget

December 6, 2018  
Board Meeting



# 2018-19 First Interim Budget: Executive Summary

## Highlights

- The First Interim Budget projects a deficit of \$718,195, a reduction of \$2.4 million from the July Budget
- This is primarily due to a drop in revenue of \$1.8 million, resulting from 214 fewer students than projected in July
- Targeted expenditure reductions have been included across the board to align with the revenue loss from lower enrollment; however, staffing levels have been increased where necessary in alignment with the School's overall mission and goals – this has caused a net gain of \$477k in expenses when compared to the July Budget
- Projected ending balance at fiscal year-end in June 2019 is now \$26.5 million, or 46.4% of expenses (recommended minimum reserve level = 5.0% of expenses)
- Overall cash balances are stable, with available cash of \$12.7 million at year-end (81 days of average expenses), which can support interschool advances up to and exceeding \$2 million if required to cover unforeseen cash flow needs in the remainder of the year

# 2018-19 First Interim Budget: Revenues

## **LCFF Entitlement**

- Most funding is through the Local Control Funding Formula, which pays approximately \$10k per ADA (average daily attendance) depending on grade level and socioeconomic factors
- Even though per-student LCFF funding is slightly higher than projected in July, a drop of 214 ADA from July Budget (see graph on following page) results in \$1,868,671 less in main Local Control Funding Formula (LCFF) revenues

## **Federal Revenues**

- Final funding rates for “ESSA” (Every Student Succeeds Act) Title I-IV funding result in \$89k higher projected revenues

## **Other State Revenues**

- Two different one-time state block grants have changed since the July Budget:
  - 1) The one-time funding for Mandate reimbursement was reduced from \$344/ADA to \$184/ADA, resulting in a revenue drop of (\$597k); and
  - 2) A new one-time “Low-Performing Students Block Grant” was introduced, adding \$207k in revenue
- Before/After School AESS funding increased by \$326k, Charter School Facility Grant revenue increased by \$173k, and MTSS revenue increased by \$150k – overall increase of \$300k

## **Other Local Revenues**

- Most of the \$485k decrease is due to a reduction in MSA Santa Ana MERF CMO fee (this is also included as a reduction in Services expenditure for MSA SA)

# 2018-19 First Interim Budget: Expenditures

## **Salaries & Benefits**

- While staffing costs have been reduced in response to lower enrollment/ADA in many areas, overall staffing costs are approximately 1.7% higher than projected at the time of the July Budget
- Where costs have increased, those increases have been determined as necessary to preserve and improve instructional programs and student achievement

## **Books & Supplies**

- Budget cuts have been made in most Books & Supplies categories to reflect lower ADA, but total instructional materials and textbook costs have been increased over July Budget levels, to ensure continuing educational success and improvement throughout

## **Services & Operations**

- \$515k increase in Prop 39 energy project spending at MSA 1, 2 and 7 – other Prop 39 projects planned for 2019-20, assuming authorizer site approvals
- Remaining Services and Operations costs have been reduced by nearly \$700k to reflect across-the-board budget cuts for lower enrollment/ADA

## **Depreciation, Capital Outlay, and Other Outflows**

- Approximately \$150k in fixed asset acquisitions have been added to Capital Outlay (these may be capitalized at year-end and moved to the MPS balance sheet, reducing budget expenses)
- \$278k reduction in special education encroachment expenditures, offset by drop in local revenues

# 2018-19 First Interim Budget: State Economic Outlook

- Statewide revenues remain strong on all fronts, although last month's statewide receipts have fallen below projections. Overall, receipts are still over \$1 billion above projections year-to-date
- Impact of newly elected Governor and State Sup. Of Schools still being determined, but may benefit existing charter schools while limiting new charter schools
- One-time discretionary block grant confirmed at \$184/ADA
- \$300 million statewide for low-performing students who are not LCFF unduplicated pupils – about \$2,000/student this year. Estimated grant for all MSA's combined is \$205k and has been added to revenues at First Interim
- At this point, we do not anticipate any other new substantive changes in 2018-19 statewide revenues or grant funding
- Rainy day support at the state level continues to improve, mitigating the impact of a future economic downturn, and means we can rely more on revenue projections in Years 2-5
- Magnolia should be cautious, as always, but can reasonably rely on State revenue projections for the next few years given the "rainy day fund" at the State level

# 2018-19 First Interim Budget: Executive Summary

<b>MSA - Consolidated</b>	<b>Adopted (July 1) Budget</b>	<b>Proposed First Interim Budget</b>	<b>Change from July Budget</b>	<b>Primary Reason For Variance (see following page)</b>
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	41,793,952	39,925,281	(1,868,671)	Drop in ADA from July Budget
Federal Revenue	4,016,521	4,105,502	88,982	Final funding levels slightly higher
Other State Revenues	6,100,356	6,400,884	300,528	Changes in one-time block grants
Other Local Revenues	6,425,437	5,940,570	(484,867)	Reduction in SA MERF Revenue
<b>Total Revenue</b>	<b>58,336,266</b>	<b>56,372,238</b>	<b>(1,964,028)</b>	
<b>Expenses</b>				
Salaries & Benefits	32,052,591	32,598,815	546,224	Increase in overall staffing costs
Books and Supplies	3,462,686	3,743,160	280,475	Increases in program spending
Services and Operating Exp.	19,218,942	18,997,799	(221,144)	Reductions to offset lower enrollment
Depreciation & Cap Outlay	1,005,243	1,155,455	150,212	Additional fixed asset acquisitions
Other Outflows	873,946	595,203	(278,743)	Adjustments in encroachment exp
<b>Total Expenses</b>	<b>56,613,408</b>	<b>57,090,432</b>	<b>477,025</b>	
<b>Operating Income</b>	<b>1,722,858</b>	<b>(718,195)</b>	<b>(2,441,053)</b>	

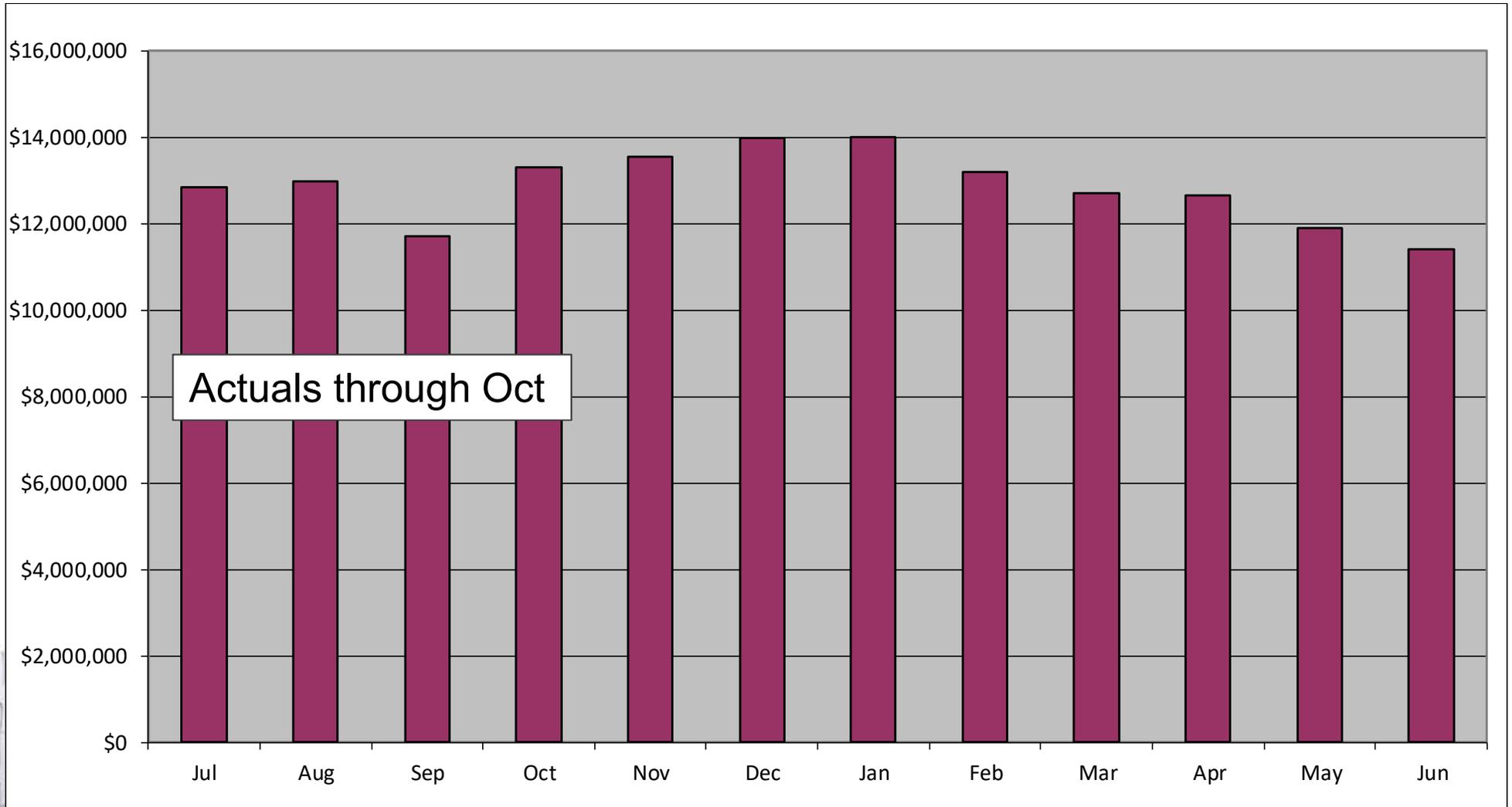


# 2018-19 First Interim Budget: Summary By Site

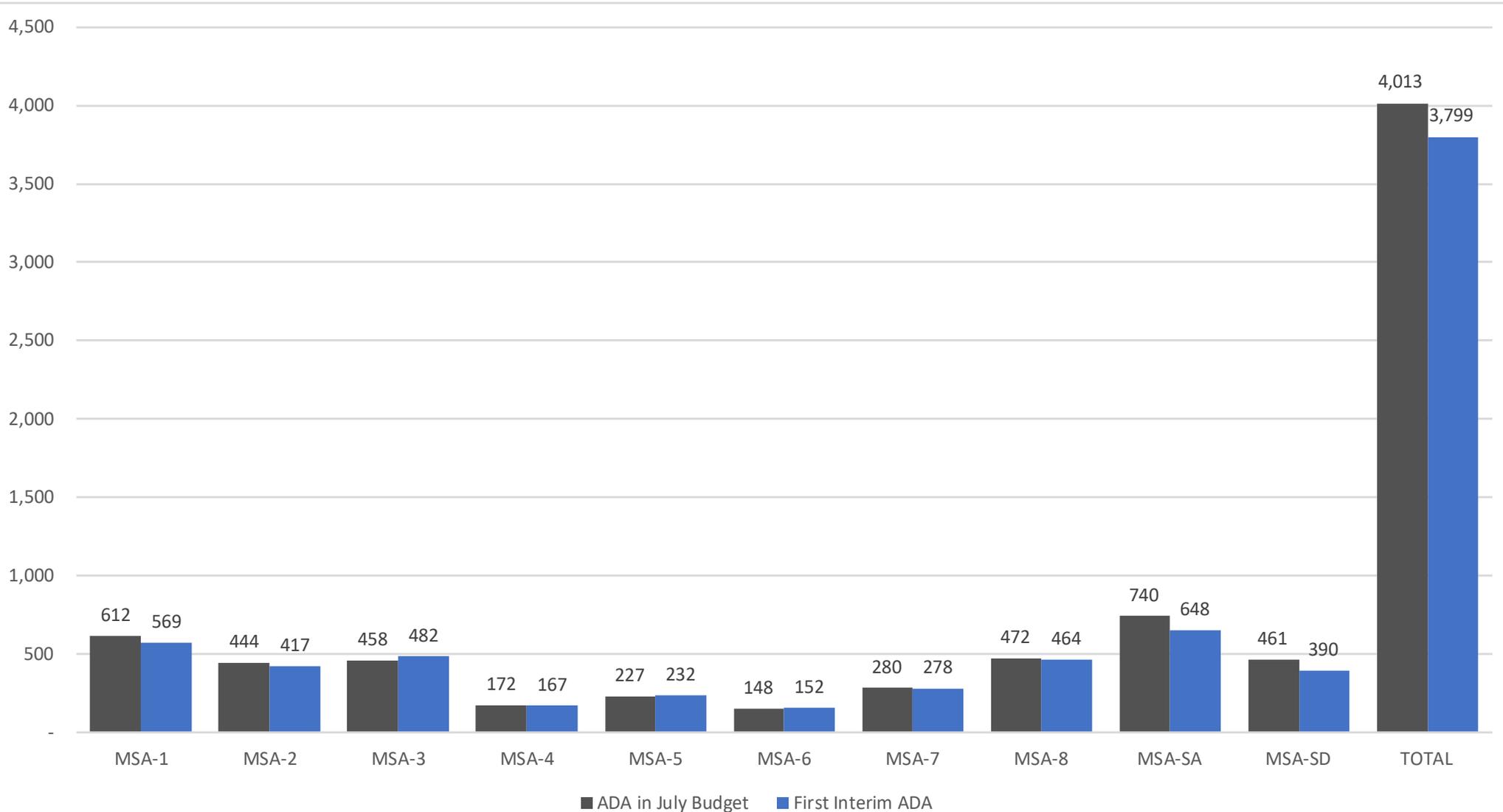
## First Interim Budget - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
<b>Revenue</b>												
LCFF Entitlement	6,399,200	4,627,731	5,259,037	1,874,380	2,479,667	1,510,396	2,771,049	4,785,127	7,047,790	3,170,904	-	39,925,281
Federal Revenue	1,182,980	509,855	477,682	166,148	162,581	175,015	256,696	330,526	699,845	144,175	-	4,105,502
Other State Revenues	1,398,904	471,573	687,648	195,844	240,370	315,139	726,314	638,242	984,889	741,961	-	6,400,884
Other Local Revenues	71,682	36,843	58,869	70,296	1,000	15,000	27,052	4,000	77,199	89,331	5,489,298	5,940,570
<b>Total Revenue</b>	<b>9,052,766</b>	<b>5,646,002</b>	<b>6,483,236</b>	<b>2,306,668</b>	<b>2,883,618</b>	<b>2,015,550</b>	<b>3,781,111</b>	<b>5,757,895</b>	<b>8,809,723</b>	<b>4,146,371</b>	<b>5,489,298</b>	<b>56,372,238</b>
<b>Expenses</b>												
Certificated Salaries	2,661,991	2,043,813	2,130,364	1,023,997	1,149,695	708,967	1,175,864	1,620,976	3,032,689	1,550,529	384,571	17,483,455
Classified Salaries	680,715	582,142	609,042	177,338	229,241	122,294	414,654	446,665	785,325	349,013	2,127,974	6,524,404
Benefits	1,215,108	979,594	959,508	400,044	495,985	341,933	488,526	817,928	1,409,868	709,499	772,961	8,590,955
Books and Supplies	656,236	479,177	418,140	167,276	249,721	163,765	248,289	424,312	675,164	159,098	101,982	3,743,160
Services and Operations	3,616,590	1,731,871	2,226,333	824,770	666,659	520,812	1,611,541	1,904,047	1,711,908	1,668,590	2,514,679	18,997,799
Depreciation / Cap Outlay	95,472	69,484	83,804	19,312	17,579	16,557	28,975	111,817	597,067	103,871	11,515	1,155,455
Other Outflows	-	-	-	-	-	-	-	-	595,203	-	-	595,203
<b>Total Expenses</b>	<b>8,926,113</b>	<b>5,886,082</b>	<b>6,427,191</b>	<b>2,612,736</b>	<b>2,808,881</b>	<b>1,874,328</b>	<b>3,967,849</b>	<b>5,325,745</b>	<b>8,807,225</b>	<b>4,540,600</b>	<b>5,913,682</b>	<b>57,090,432</b>
<b>Net Revenue</b>	<b>126,653</b>	<b>(240,080)</b>	<b>56,045</b>	<b>(306,068)</b>	<b>74,737</b>	<b>141,222</b>	<b>(186,738)</b>	<b>432,149</b>	<b>2,498</b>	<b>(394,229)</b>	<b>(424,384)</b>	<b>(718,195)</b>
<b>Fund Balance</b>												
Beginning Balance (Unaud.)	4,811,843	1,255,568	1,071,970	1,493,450	1,935,360	1,603,901	1,498,195	4,083,717	7,502,296	1,165,312	793,959	27,215,571
1st Interim Net Revenue	126,653	(240,080)	56,045	(306,068)	74,737	141,222	(186,738)	432,149	2,498	(394,229)	(424,384)	(718,195)
<b>Projected Ending Balance</b>	<b>4,938,496</b>	<b>1,015,488</b>	<b>1,128,015</b>	<b>1,187,382</b>	<b>2,010,097</b>	<b>1,745,123</b>	<b>1,311,457</b>	<b>4,515,866</b>	<b>7,504,794</b>	<b>771,083</b>	<b>369,575</b>	<b>26,497,376</b>

# 2018-19 First Interim Budget: Cash Balances (Overall)



# 2018-19 First Interim Budget: Average Daily Attendance



2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget				
MSA Consolidated	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July	Proposed	Adopted	First Interim	Actuals as %					
						1) Budget	First Interim Budget	Budget vs. Proposed 1st Interim	First Interim Remaining	of First Interim					
<b>SUMMARY</b>															
<b>Revenue</b>															
LCFF Entitlement	736,660	2,830,981	2,348,354	4,047,686	9,963,680	41,793,952	39,925,281	(1,868,671)	29,961,601	25%					
Federal Revenue	55,268	4,175	(2,376)	64,799	121,866	4,016,521	4,105,502	88,982	3,983,637	3%					
Other State Revenues	105,779	75,608	347,283	594,025	1,122,695	6,100,356	6,400,884	300,528	5,278,188	18%					
Other Local Revenues	178,711	1,414,399	142,860	799,627	2,535,598	6,425,437	5,940,570	(484,867)	3,404,972	43%					
<b>Total Revenue</b>	<b>1,076,419</b>	<b>4,325,163</b>	<b>2,836,120</b>	<b>5,506,137</b>	<b>13,743,839</b>	<b>58,336,266</b>	<b>56,372,238</b>	<b>(1,964,028)</b>	<b>42,628,398</b>	<b>24%</b>					
<b>Expenses</b>															
Certificated Salaries	955,857	1,418,779	1,483,506	1,471,598	5,329,739	18,152,479	17,483,455	(669,023)	12,153,716	30%					
Classified Salaries	376,694	478,137	552,036	544,123	1,950,989	5,546,494	6,524,404	977,910	4,573,415	30%					
Benefits	229,686	783,285	521,457	667,398	2,201,826	8,353,618	8,590,955	237,337	6,389,129	26%					
Books and Supplies	8,535	207,482	335,221	190,825	742,063	3,462,686	3,743,160	280,475	3,001,098	20%					
Services and Operating Exp.	355,890	1,601,449	1,325,122	1,370,449	4,652,910	19,218,942	18,997,799	(221,144)	14,344,888	24%					
Depreciation & Cap Outlay	-	12,800	5,845	357,314	375,958	1,005,243	1,155,455	150,212	779,497	33%					
Other Outflows	43,042	55,165	88,938	58,535	245,679	873,946	595,203	(278,743)	349,524	41%					
<b>Total Expenses</b>	<b>1,969,703</b>	<b>4,557,097</b>	<b>4,312,124</b>	<b>4,660,241</b>	<b>15,499,165</b>	<b>56,613,408</b>	<b>57,090,432</b>	<b>477,025</b>	<b>41,591,267</b>	<b>27%</b>					
<b>Operating Income</b>					<b>(1,755,326)</b>	<b>1,722,858</b>	<b>(718,195)</b>	<b>(2,441,053)</b>	<b>1,037,131</b>						
<b>Fund Balance</b>															
Beginning Balance (Unaudited)						27,215,571	27,215,571								
Audit Adjustment						-	-								
Beginning Balance (Audited)						27,215,571	27,215,571								
Operating Income						1,722,858	(718,195)								
<b>Ending Fund Balance</b>						<b>28,938,429</b>	<b>26,497,376</b>								



2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget				
MSA Consolidated						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs.		Actuals as % of First Interim
													Proposed 1st Interim	First Interim Remaining	
<b>REVENUE DETAIL</b>															
<b>LCFF Entitlement</b>															
8011	State Aid	310,853	1,221,512	1,509,258	2,197,183	5,238,807	27,327,807	25,091,170	(2,236,637)	19,852,363	21%				
8012	EPA Entitlement	-	-	54,332	633,714	688,046	3,727,777	4,144,939	417,162	3,456,893	17%				
8019	Prior Year Adjustments	8	-	(794)	-	(786)	-	-	-	786	-				
8096	InLieuPropTaxes	425,799	1,609,468	785,558	1,216,789	4,037,614	10,738,369	10,689,172	(49,197)	6,651,559	38%				
<b>SUBTOTAL - LCFF Entitlement</b>		<b>736,660</b>	<b>2,830,981</b>	<b>2,348,354</b>	<b>4,047,686</b>	<b>9,963,680</b>	<b>41,793,952</b>	<b>39,925,281</b>	<b>(1,868,671)</b>	<b>29,961,601</b>	<b>25%</b>				
<b>Federal Revenue</b>															
8181	SpEd - Revenue	12,745	25,489	16,993	16,993	72,220	562,031	562,031	-	489,811	13%				
8220	SchLunchFederal	42,524	(23,154)	(19,369)	-	-	1,161,078	1,161,078	-	1,161,078	0%				
8290	All Other Federal Revenue	-	1,840	-	47,806	49,646	2,293,412	2,382,393	88,982	2,332,747	2%				
<b>SUBTOTAL - Federal Revenue</b>		<b>55,268</b>	<b>4,175</b>	<b>(2,376)</b>	<b>64,799</b>	<b>121,866</b>	<b>4,016,521</b>	<b>4,105,502</b>	<b>88,982</b>	<b>3,983,637</b>	<b>3%</b>				
<b>Other State Revenue</b>															
8311	SpEd Revenue	99,588	75,608	180,898	164,526	520,621	2,148,623	2,191,348	42,725	1,670,727	24%				
8520	SchoolNtrState	-	-	-	-	-	101,077	101,077	-	101,077	0%				
8550	MandCstReimburs	-	-	-	-	-	1,377,779	780,238	(597,541)	780,238	0%				
8560	StateLotteryRev	-	-	16,384	79,257	95,641	778,564	778,564	-	682,923	12%				
8590	AllOthStateRev	6,191	-	150,000	350,242	506,433	1,694,312	2,549,656	855,345	2,043,224	20%				
<b>SUBTOTAL - Other State Revenue</b>		<b>105,779</b>	<b>75,608</b>	<b>347,283</b>	<b>594,025</b>	<b>1,122,695</b>	<b>6,100,356</b>	<b>6,400,884</b>	<b>300,528</b>	<b>5,278,188</b>	<b>18%</b>				
<b>Local Revenue</b>															
8634	StudentLunchFee	0	-	25,000	(25,000)	0	47,940	47,940	-	47,940	0%				
8650	Leases & Rentals	-	-	-	-	-	2,500	2,500	-	2,500	0%				
8660	Interest	869	362	1,308	425	2,964	4,376	9,376	5,000	6,412	32%				
8698	OthRev-Suspense	2,458	(2,351)	0	-	107	-	-	-	(107)	-				
8699	Other Revenue	15,638	447,258	(393,654)	322,827	392,068	362,557	421,457	58,900	29,389	93%				
8701	CMO Fee - MSA-1	-	165,806	82,903	82,903	331,612	994,835	994,835	-	663,223	33%				
8702	CMO Fee - MSA-2	-	149,815	74,908	74,908	299,631	898,892	898,892	-	599,261	33%				
8703	CMO Fee - MSA-3	82,592	82,592	82,592	82,592	330,368	991,104	991,104	-	660,736	33%				
8704	CMO Fee - MSA-4	6,471	6,471	6,471	6,471	25,886	77,657	77,657	-	51,771	33%				
8705	CMO Fee - MSA-5	8,604	8,604	8,604	8,604	34,418	103,253	103,253	-	68,835	33%				
8706	CMO Fee - MSA-6	3,871	3,871	3,871	3,871	15,484	46,452	46,452	-	30,968	33%				
8707	CMO Fee - MSA-7	41,399	41,399	41,399	41,399	165,595	496,785	496,785	-	331,190	33%				
8708	CMO Fee - MSA-8	-	165,239	82,620	82,620	330,479	991,436	991,436	-	660,957	33%				
8709	CMO Fee - MSA-SA	-	269,311	89,770	89,770	448,852	997,937	404,170	(593,767)	(44,682)	111%				
8712	CMO Fee - MSA-SD	-	68,286	34,143	34,143	136,571	409,714	409,714	-	273,143	33%				
8791	SpEd Revenue (Local)	1,581	4,867	-	-	6,448	-	45,000	45,000	38,552	14%				
8999	Revenues-Susp	15,228	2,868	2,926	(5,906)	15,116	-	-	-	(15,116)	-				
<b>SUBTOTAL - Local Revenue</b>		<b>178,711</b>	<b>1,414,399</b>	<b>142,860</b>	<b>799,627</b>	<b>2,535,598</b>	<b>6,425,437</b>	<b>5,940,570</b>	<b>(484,867)</b>	<b>3,404,972</b>	<b>43%</b>				
<b>TOTAL REVENUE</b>		<b>1,076,419</b>	<b>4,325,163</b>	<b>2,836,120</b>	<b>5,506,137</b>	<b>13,743,839</b>	<b>58,336,266</b>	<b>56,372,238</b>	<b>(1,964,028)</b>	<b>42,628,398</b>	<b>24%</b>				

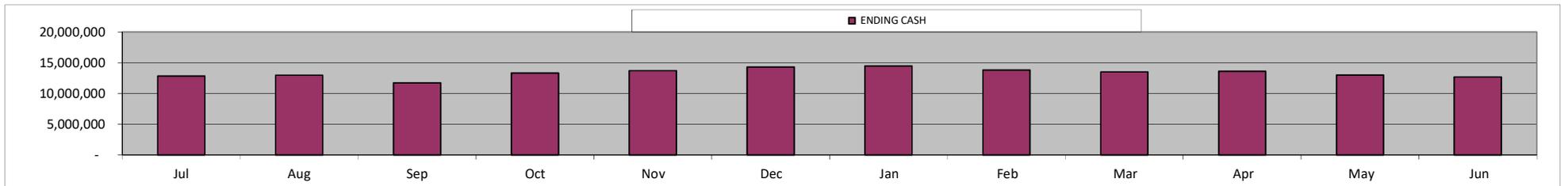
2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA Consolidated</b>											
<b>EXPENSES DETAIL</b>											
<b>Certificated Salaries</b>											
1100	TeacherSalaries	520,831	1,101,439	1,180,359	1,166,437	3,969,066	14,332,880	13,920,454	(412,425)	9,951,388	29%
1300	Cert Adminis	435,026	317,339	303,147	305,161	1,360,673	3,819,599	3,563,001	(256,598)	2,202,328	38%
<b>SUBTOTAL - Certificated Salaries</b>		<b>955,857</b>	<b>1,418,779</b>	<b>1,483,506</b>	<b>1,471,598</b>	<b>5,329,739</b>	<b>18,152,479</b>	<b>17,483,455</b>	<b>(669,023)</b>	<b>12,153,716</b>	<b>30%</b>
<b>Classified Salaries</b>											
2400	Clerical & Tech	210,709	220,645	249,610	238,966	919,929	3,095,373	3,306,088	210,715	2,386,158	28%
2900	OtherClassStaff	165,985	257,492	302,426	305,157	1,031,060	2,451,121	3,218,317	767,195	2,187,257	32%
<b>SUBTOTAL - Classified Salaries</b>		<b>376,694</b>	<b>478,137</b>	<b>552,036</b>	<b>544,123</b>	<b>1,950,989</b>	<b>5,546,494</b>	<b>6,524,404</b>	<b>977,910</b>	<b>4,573,415</b>	<b>30%</b>
<b>Employee Benefits</b>											
3101	STRS	83,107	236,652	243,964	248,362	812,085	2,796,082	2,847,161	51,080	2,035,076	29%
3202	PERS	35,942	56,990	64,437	63,437	220,806	628,298	695,801	67,503	474,995	32%
3301	OASDI/Med	40,241	54,525	58,959	57,451	211,176	735,007	750,351	15,345	539,175	28%
3401	HlthWelfare	7,024	406,073	127,670	270,932	811,699	3,698,133	3,807,145	109,012	2,995,446	21%
3501	UnemployIns	635	4,130	1,344	2,399	8,508	47,085	48,105	1,020	39,597	18%
3601	WorkersCmp	58,445	19,480	19,482	19,482	116,889	266,854	260,232	(6,622)	143,343	45%
3901	OthBenes	4,292	5,435	5,601	5,335	20,664	182,160	182,160	-	161,496	11%
<b>SUBTOTAL - Employee Benefits</b>		<b>229,686</b>	<b>783,285</b>	<b>521,457</b>	<b>667,398</b>	<b>2,201,826</b>	<b>8,353,618</b>	<b>8,590,955</b>	<b>237,337</b>	<b>6,389,129</b>	<b>26%</b>
<b>Books &amp; Supplies</b>											
4100	Text&CoreCurric	-	121,717	64,408	7,500	193,625	231,530	385,977	154,447	192,352	50%
4200	BooksOthRefMats	-	-	-	-	-	42,582	19,897	(22,685)	19,897	0%
4310	Ins Mats & Sups	-	1,830	14,977	2,806	19,613	335,268	503,923	168,655	484,311	4%
4315	OthrSupplies	-	-	854	1,163	2,016	10,000	17,600	7,600	15,584	11%
4320	Office Supplies	-	(130)	10,488	7,323	17,682	140,335	127,835	(12,500)	110,153	14%
4325	ProfDevMat&Sups	-	-	-	-	-	1,500	1,500	-	1,500	0%
4326	Arts&MusicSupps	-	-	105	-	105	34,960	17,235	(17,725)	17,130	1%
4335	PE Supplies	-	-	-	47	47	42,740	49,340	6,600	49,293	0%
4340	Educat Software	-	18,158	55,884	32,648	106,690	436,955	432,966	(3,988)	326,276	25%
4345	NonInstStdntSup	1,693	616	5,247	2,716	10,272	62,212	50,514	(11,698)	40,242	20%
4346	TeacherSupplies	1,270	-	214	-	1,483	22,875	24,725	1,850	23,242	6%
4350	Cust. Supplies	-	-	4,182	5,780	9,962	67,248	57,248	(10,000)	47,287	17%
4351	Yearbook	-	-	-	-	-	3,828	3,283	(545)	3,283	0%
4390	Uniforms	-	-	-	-	-	3,030	3,030	-	3,030	0%
4400	NonCapEquip-Gen	-	-	5,328	1,334	6,661	66,579	67,838	1,259	61,176	10%
4410	ClssrmFrnEqp<5k	-	(396)	-	-	(396)	17,714	17,714	-	18,110	-2%
4430	OfceFurnEqp<5k	-	-	12	685	697	50,422	38,434	(11,988)	37,736	2%
4440	Computers <\$5k	2,485	-	174	1,110	3,770	82,332	103,642	21,310	99,873	4%
4460	Fixed Asset Suspense	-	-	-	-	-	-	17,000	17,000	17,000	0%
4710	Food	-	(11)	-	-	(11)	1,719,453	1,709,453	(10,000)	1,709,464	0%
4720	Food:Other Food	-	(413)	5,104	3,550	8,241	91,123	88,005	(3,118)	79,764	9%
4990	Prior Year Exp	-	-	-	-	-	-	6,000	6,000	6,000	0%
4999	Misc Exp-Suspense	3,087	66,112	168,244	124,164	361,606	-	-	-	(361,606)	-
<b>SUBTOTAL - Books and Supplies</b>		<b>8,535</b>	<b>207,482</b>	<b>335,221</b>	<b>190,825</b>	<b>742,063</b>	<b>3,462,686</b>	<b>3,743,160</b>	<b>280,475</b>	<b>3,001,098</b>	<b>20%</b>

2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget				
MSA Consolidated						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs.		Actuals as % of First Interim
													Proposed 1st Interim	First Interim Remaining	
<b>Services &amp; Other Operating Expenses</b>													(662,044)		
5101	CMO Fees	142,938	961,395	507,281	507,281	2,118,895	6,008,065	5,414,298	(593,767)	3,295,403	39%				
5205	Conference Fees	678	-	-	-	678	89,070	60,109	(28,960)	59,431	1%				
5210	MilesParkTolls	2,178	4,267	2,991	5,830	15,266	142,425	132,425	(10,000)	117,160	12%				
5215	TravConferences	-	-	-	-	-	6,061	25,061	19,000	25,061	0%				
5220	TraLodging	-	20	879	1,839	2,737	119,485	150,701	31,215	147,963	2%				
5300	DuesMemberships	75	6,913	10,258	75	17,321	107,349	131,304	23,955	113,983	13%				
5450	Other Insurance	54,193	18,066	21,740	28,795	122,794	274,731	274,731	-	151,937	45%				
5500	OpsHousekeeping	2,270	5,079	6,554	13,802	27,704	270,376	232,321	(38,055)	204,617	12%				
5510	Gas & Electric	3,689	30,166	25,902	31,000	90,758	317,926	287,926	(30,000)	197,169	32%				
5610	Rent & Leases	79,609	264,984	311,101	354,695	1,010,388	3,904,429	3,882,374	(22,055)	2,871,986	26%				
5620	EquipmentLeases	8,296	14,730	18,004	16,715	57,745	210,739	210,739	-	152,993	27%				
5630	Reps&MaintBldng	-	33,577	26,679	11,078	71,334	275,114	194,114	(81,000)	122,780	37%				
5800	ProfessServices	10,284	51,034	90,685	68,447	220,450	2,112,509	1,162,778	(949,730)	942,328	19%				
5810	Legal	1,919	15,775	44,678	85,539	147,911	518,899	757,181	238,282	609,270	20%				
5811	Property Tax	-	-	-	-	-	-	3,393	3,393	3,393	0%				
5813	SchPrgAftSchool	-	2,250	61,386	61,304	124,940	648,393	415,082	(233,311)	290,142	30%				
5814	SchPrgAcadComps	-	694	225	2,100	3,019	62,253	55,253	(7,000)	52,234	5%				
5819	SchlProgs-Other	-	7,600	6,873	1,421	15,894	92,983	100,404	7,421	84,510	16%				
5820	Audit & CPA	-	875	-	148	1,023	152,716	152,716	-	151,693	1%				
5825	DMSBusinessSvcs	-	103,404	-	69,130	172,534	500,000	500,000	-	327,466	35%				
5835	Field Trips	2,885	718	6,302	27,299	37,204	203,840	159,468	(44,372)	122,264	23%				
5836	FieldTrip Trans	-	9,579	6,386	6,386	22,351	63,860	95,600	31,740	73,249	23%				
5840	MarkngStdtRecrt	-	270	16,898	14,536	31,704	191,799	174,646	(17,153)	142,942	18%				
5850	Oversight Fees	6,161	18,806	54,840	(36,377)	43,430	418,674	418,674	-	375,244	10%				
5857	Payroll Fees	-	1,873	-	-	1,873	208,366	208,366	-	206,494	1%				
5860	Service Fees	7,910	307	(5,160)	3,704	6,761	33,492	33,492	-	26,732	20%				
5863	Prof Developmnt	-	465	4,499	7,333	12,296	224,534	228,591	4,058	216,295	5%				
5864	Prof Dev-Other	-	1,677	11,016	10,094	22,787	420,692	378,252	(42,440)	355,465	6%				
5869	SpEd Ctrct Inst	12,337	750	5,444	6,646	25,176	-	840,623	840,623	815,447	3%				
5872	SpEd Fees	10,110	10,110	6,740	(0)	26,959	-	278,743	278,743	251,783	10%				
5875	StaffRecruiting	-	1,223	173	3,288	4,684	15,309	15,309	-	10,625	31%				
5884	Substitutes	-	10,257	59,732	32,855	102,843	480,700	454,141	(26,559)	351,298	23%				
5890	OthSvcsNon-Inst	3,388	-	5,815	2,197	11,400	231,904	672,804	440,900	661,404	2%				
5900	Communications	655	1,732	145	2,556	5,088	108,733	108,733	-	103,644	5%				
5920	TelecomInternet	6,317	8,598	11,005	6,218	32,138	502,422	478,422	(24,000)	446,284	7%				
5930	PostageDelivery	-	6,460	652	3,354	10,466	84,330	84,330	-	73,864	12%				
5940	Technology	-	7,796	5,400	21,164	34,360	216,765	224,694	7,929	190,334	15%				
<b>SUBTOTAL - Services &amp; Operations</b>						<b>355,890</b>	<b>1,601,449</b>	<b>1,325,122</b>	<b>1,370,449</b>	<b>4,652,910</b>	<b>19,218,942</b>	<b>18,997,799</b>	<b>(221,144)</b>	<b>14,344,888</b>	<b>24%</b>

2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA Consolidated</b>											
<b>Capital Outlay &amp; Depreciation</b>											
6100	Site Imp (Pre-Capitalization)	-	12,800	-	-	12,800	-	29,224	29,224	16,424	44%
6400	EquipFixed	-	-	5,845	22,233	28,077	-	120,988	120,988	92,911	23%
6900	Depreciation	-	-	-	335,081	335,081	1,005,243	1,005,243	-	670,162	33%
<b>SUBTOTAL - Cap Outlay &amp; Depreciation</b>		<b>-</b>	<b>12,800</b>	<b>5,845</b>	<b>357,314</b>	<b>375,958</b>	<b>1,005,243</b>	<b>1,155,455</b>	<b>150,212</b>	<b>779,497</b>	<b>33%</b>
<b>Other Outflows</b>											
7299	Encroachment	-	10,110	(40,996)	13,479	(17,407)	278,743	-	(278,743)	17,407	0%
7438	InterestExpense	43,042	45,056	129,934	45,056	263,087	595,203	595,203	-	332,117	44%
<b>SUBTOTAL - Other Outflows</b>		<b>43,042</b>	<b>55,165</b>	<b>88,938</b>	<b>58,535</b>	<b>245,679</b>	<b>873,946</b>	<b>595,203</b>	<b>(278,743)</b>	<b>349,524</b>	<b>41%</b>
<b>TOTAL EXPENSES</b>		<b>1,969,703</b>	<b>4,557,097</b>	<b>4,312,124</b>	<b>4,660,241</b>	<b>15,499,165</b>	<b>56,613,408</b>	<b>57,090,432</b>	<b>477,025</b>	<b>41,591,267</b>	<b>27%</b>

**Monthly Cash Flow (Actuals + Projections)**

<b>AII MPS</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>								
<b>BEGINNING CASH</b>	<b>13,516,040</b>	<b>12,837,464</b>	<b>12,981,579</b>	<b>11,714,543</b>	<b>13,319,225</b>	<b>13,712,693</b>	<b>14,291,757</b>	<b>14,481,832</b>	<b>13,830,595</b>	<b>13,505,670</b>	<b>13,625,280</b>	<b>13,009,194</b>		
<b>Revenue</b>														
LCFF Entitlement	736,660	2,830,981	2,348,354	4,047,686	2,892,902	2,947,234	3,784,013	2,892,902	3,567,647	3,690,868	2,857,507	2,880,582	4,447,948	<b>39,925,281</b>
Federal Revenue	55,268	4,175	(2,376)	64,799	465,350	108,960	188,725	536,248	203,829	304,698	624,730	332,398	1,218,700	<b>4,105,502</b>
Other State Revenues	105,779	75,608	347,283	594,025	977,659	768,617	679,062	355,152	464,786	572,250	363,834	735,713	361,116	<b>6,400,884</b>
Other Local Revenues	178,711	1,414,399	142,860	799,627	430,403	444,359	411,812	437,998	420,500	421,165	407,214	412,813	18,710	<b>5,940,570</b>
<b>Total Revenue</b>	<b>1,076,419</b>	<b>4,325,163</b>	<b>2,836,120</b>	<b>5,506,137</b>	<b>4,766,313</b>	<b>4,269,169</b>	<b>5,063,612</b>	<b>4,222,299</b>	<b>4,656,762</b>	<b>4,988,981</b>	<b>4,253,284</b>	<b>4,361,505</b>	<b>6,046,473</b>	<b>56,372,238</b>
<b>Expenses</b>														
Certificated Salaries	955,857	1,418,779	1,483,506	1,471,598	1,473,178	1,473,178	1,473,178	1,473,178	1,473,178	1,473,178	1,473,178	1,473,178	368,294	<b>17,483,455</b>
Classified Salaries	376,694	478,137	552,036	544,123	557,734	557,734	557,734	557,734	557,734	557,734	557,734	557,734	111,547	<b>6,524,404</b>
Benefits	229,686	783,285	521,457	667,398	751,662	751,662	751,662	751,662	751,662	751,662	751,662	751,662	375,831	<b>8,590,955</b>
Books and Supplies	8,535	207,482	335,221	190,825	273,172	383,846	383,846	383,846	383,846	383,846	383,846	383,846	41,003	<b>3,743,160</b>
Services and Operations	355,890	1,601,449	1,325,122	1,370,449	1,681,981	1,681,981	1,681,981	1,681,981	1,681,981	1,681,981	1,681,981	1,681,981	889,039	<b>18,997,799</b>
Depreciation / Cap Outlay	-	12,800	5,845	357,314	97,437	97,437	97,437	97,437	97,437	97,437	97,437	97,437	-	<b>1,155,455</b>
Other Outflows	43,042	55,165	88,938	58,535	44,285	44,285	44,285	44,285	44,285	44,285	44,285	44,285	(4,756)	<b>595,203</b>
<b>Total Expenses</b>	<b>1,969,703</b>	<b>4,557,097</b>	<b>4,312,124</b>	<b>4,660,241</b>	<b>4,879,448</b>	<b>4,990,123</b>	<b>1,780,958</b>	<b>57,090,432</b>						
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	1,696,073	621,302	148,515	248,634	381,835	1,183,432	-	-	-	-	-	-	-	<b>4,279,792</b>
Accounts Receivable - Current Year	-	-	(585,395)	-	-	-	-	-	-	-	-	-	-	<b>(585,395)</b>
Other Assets	(18,371)	13,497	-	2,890	8,182	-	-	-	-	-	-	-	-	<b>6,198</b>
Fixed Assets	-	-	-	335,527	83,774	83,774	83,774	83,774	83,774	83,774	83,774	83,774	83,774	<b>1,005,716</b>
Due To (From)	(102,094)	(46,305)	406,014	7,665	-	-	-	-	-	-	-	186,486	-	<b>451,766</b>
Expenses - Prior Year Accruals	(1,324,833)	(229,733)	3,497	(1,098)	-	-	-	-	-	-	-	-	-	<b>(1,552,167)</b>
Accounts Payable - Current Year	(75,475)	(22,120)	303,062	120,689	-	-	-	-	-	-	-	-	-	<b>326,155</b>
Summerholdback for Teachers	39,408	39,408	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	<b>523,606</b>
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Loans Payable (Long Term)	-	-	(111,204)	-	(11,667)	(11,667)	(11,667)	(11,667)	(119,816)	(7,500)	(7,500)	(7,500)	-	<b>(300,187)</b>
<b>Total Other Transactions</b>	<b>214,708</b>	<b>376,049</b>	<b>208,968</b>	<b>758,786</b>	<b>506,603</b>	<b>1,300,018</b>	<b>116,586</b>	<b>116,586</b>	<b>8,436</b>	<b>120,753</b>	<b>120,753</b>	<b>307,239</b>		<b>4,155,484</b>
<b>Total Change in Cash</b>	<b>(678,576)</b>	<b>144,115</b>	<b>(1,267,036)</b>	<b>1,604,681</b>	<b>393,468</b>	<b>579,064</b>	<b>190,075</b>	<b>(651,238)</b>	<b>(324,925)</b>	<b>119,610</b>	<b>(616,087)</b>	<b>(321,379)</b>		<b>3,437,290</b>
<b>ENDING CASH</b>	<b>12,837,464</b>	<b>12,981,579</b>	<b>11,714,543</b>	<b>13,319,225</b>	<b>13,712,693</b>	<b>14,291,757</b>	<b>14,481,832</b>	<b>13,830,595</b>	<b>13,505,670</b>	<b>13,625,280</b>	<b>13,009,194</b>	<b>12,687,815</b>		<b>81</b>



## MSA-1 Executive Summary

### SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget surplus of \$126,653.

This is an decrease of (\$540,527) from the original July 1 Budget projected surplus of \$667,180.

This will allow MSA-1 to end this fiscal year with a balance of \$4,938,496, which is 55.3% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,528,532, which represents 63 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = decrease of (\$457,840), or -4.8% of July Budget revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$479,859) lower than in the July Budget, due to average daily attendance (ADA) decreasing by 45.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$4,566 higher than in the July Budget, due primarily to updated ESSA funding levels.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$9,953 higher than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

**Other Local Revenues:** This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$7,500 higher than in the July Budget, reflecting updated projections of fundraising and other local revenue.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = increase of \$82,687, or 0.9% of July Budget expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$28,555) lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$78,465 higher than in the July Budget, due to targeted budget adjustments (see detail).

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$24,271 higher than in the July Budget, due to targeted budget adjustments (see detail).

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at \$8,506 higher than in the July Budget, reflecting updated depreciation and encroachment projections.

2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget				
MSA 1	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July	Proposed	Adopted	First Interim	Actuals as % of					
						1) Budget	First Interim Budget	Budget vs. Proposed 1st Interim			Remaining	First Interim			
<b>SUMMARY</b>															
<b>Revenue</b>															
LCFF Entitlement	75,698	343,603	293,142	657,398	1,369,842	6,879,059	6,399,200	(479,859)	5,029,358	21%					
Federal Revenue	-	1,840	-	-	1,840	1,178,414	1,182,980	4,566	1,181,140	0%					
Other State Revenues	12,965	-	86,302	23,337	122,604	1,388,951	1,398,904	9,953	1,276,300	9%					
Other Local Revenues	6,000	-	2,278	7,435	15,713	64,182	71,682	7,500	55,969	22%					
<b>Total Revenue</b>	<b>94,663</b>	<b>345,443</b>	<b>381,722</b>	<b>688,171</b>	<b>1,510,000</b>	<b>9,510,606</b>	<b>9,052,766</b>	<b>(457,840)</b>	<b>7,542,766</b>	<b>17%</b>					
<b>Expenses</b>															
Certificated Salaries	154,335	268,954	231,137	222,475	876,901	2,788,888	2,661,991	(126,897)	1,785,091	33%					
Classified Salaries	42,241	44,889	60,287	58,361	205,778	610,005	680,715	70,710	474,937	30%					
Benefits	28,667	107,975	89,460	56,165	282,267	1,187,476	1,215,108	27,632	932,841	23%					
Books and Supplies	1,270	66,710	39,854	74,467	182,300	577,771	656,236	78,465	473,936	28%					
Services and Operating Exp.	11,951	325,251	240,732	239,711	817,645	3,592,319	3,616,590	24,271	2,798,945	23%					
Depreciation & Cap Outlay	-	-	5,845	23,824	29,669	71,472	95,472	24,000	65,804	31%					
Other Outflows	-	-	(3,519)	-	(3,519)	15,494	-	(15,494)	3,519	-					
<b>Total Expenses</b>	<b>238,463</b>	<b>813,779</b>	<b>663,795</b>	<b>675,003</b>	<b>2,391,040</b>	<b>8,843,426</b>	<b>8,926,113</b>	<b>82,687</b>	<b>6,535,073</b>	<b>27%</b>					
<b>Operating Income</b>					<b>(881,040)</b>	<b>667,180</b>	<b>126,653</b>	<b>(540,527)</b>	<b>1,007,693</b>						
<b>Fund Balance</b>															
Beginning Balance (Unaudited)						4,811,843	4,811,843								
Operating Income						667,180	126,653								
<b>Ending Fund Balance</b>						<b>5,479,023</b>	<b>4,938,496</b>								



2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget					
MSA 1						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim		First Interim Remaining	Actuals as % of First Interim
<b>REVENUE DETAIL</b>																
<b>LCFF Entitlement</b>																
8011	State Aid	-	192,222	192,222	345,999	730,443	4,740,643	4,184,085	(556,558)	3,453,642	17%					
8012	EPA Entitlement	-	-	-	210,479	210,479	788,145	842,791	54,646	632,312	25%					
8019	Prior Year Adjustments	8	-	-	-	8	-	-	-	(8) -						
8096	InLieuPropTaxes	75,690	151,381	100,920	100,920	428,912	1,350,271	1,372,324	22,053	943,412	31%					
<b>SUBTOTAL - LCFF Entitlement</b>		<b>75,698</b>	<b>343,603</b>	<b>293,142</b>	<b>657,398</b>	<b>1,369,842</b>	<b>6,879,059</b>	<b>6,399,200</b>	<b>(479,859)</b>	<b>5,029,358</b>	<b>21%</b>					
<b>Federal Revenue</b>																
8181	SpEd - Revenue	-	-	-	-	-	67,875	67,875	-	67,875	0%					
8220	SchLunchFederal	-	-	-	-	-	271,704	271,704	-	271,704	0%					
8290	All Other Federal Revenue	-	1,840	-	-	1,840	838,835	843,401	4,566	841,561	0%					
<b>SUBTOTAL - Federal Revenue</b>		<b>-</b>	<b>1,840</b>	<b>-</b>	<b>-</b>	<b>1,840</b>	<b>1,178,414</b>	<b>1,182,980</b>	<b>4,566</b>	<b>1,181,140</b>	<b>0%</b>					
<b>Other State Revenue</b>																
8311	SpEd Revenue	12,965	-	36,302	23,337	72,604	319,485	319,485	-	246,881	23%					
8520	SchoolNtrState	-	-	-	-	-	22,737	22,737	-	22,737	0%					
8550	MandCstReimburs	-	-	-	-	-	195,780	112,699	(83,081)	112,699	0%					
8560	StateLotteryRev	-	-	-	-	-	118,736	118,736	-	118,736	0%					
8590	AllOthStateRev	-	-	50,000	-	50,000	732,213	825,247	93,034	775,247	6%					
<b>SUBTOTAL - Other State Revenue</b>		<b>12,965</b>	<b>-</b>	<b>86,302</b>	<b>23,337</b>	<b>122,604</b>	<b>1,388,951</b>	<b>1,398,904</b>	<b>9,953</b>	<b>1,276,300</b>	<b>9%</b>					
<b>Local Revenue</b>																
8634	StudentLunchFee	-	-	-	-	-	9,183	9,183	-	9,183	0%					
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-					
8660	Interest	-	-	-	-	-	-	-	-	-	-					
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-					
8699	Other Revenue	6,000	-	2,278	7,435	15,713	55,000	62,500	7,500	46,786	25%					
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-					
8999	Revenues-Susp	-	-	-	(0)	(0)	-	-	-	0	-					
<b>SUBTOTAL - Local Revenue</b>		<b>6,000</b>	<b>-</b>	<b>2,278</b>	<b>7,435</b>	<b>15,713</b>	<b>64,182</b>	<b>71,682</b>	<b>7,500</b>	<b>55,969</b>	<b>22%</b>					
<b>TOTAL REVENUE</b>		<b>94,663</b>	<b>345,443</b>	<b>385,241</b>	<b>688,171</b>	<b>1,510,000</b>	<b>9,510,606</b>	<b>9,052,766</b>	<b>(457,840)</b>	<b>7,542,766</b>	<b>17%</b>					

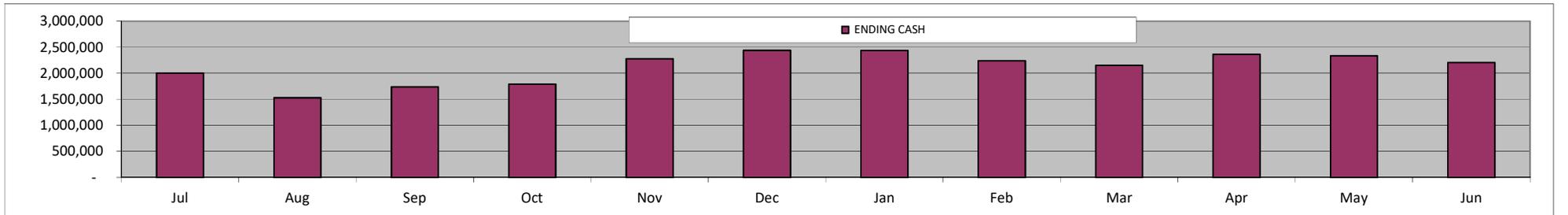
2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget					
MSA 1						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim		First Interim Remaining	Actuals as % of First Interim
<b>EXPENSES DETAIL</b>																
<b>Certificated Salaries</b>																
1100	TeacherSalaries	98,617	181,471	196,238	187,001	663,326	2,234,641	2,229,303	(5,338)	1,565,977	30%					
1300	Cert Adminis	55,718	87,483	34,899	35,474	213,575	554,247	432,688	(121,559)	219,113	49%					
<b>SUBTOTAL - Certificated Salaries</b>		<b>154,335</b>	<b>268,954</b>	<b>231,137</b>	<b>222,475</b>	<b>876,901</b>	<b>2,788,888</b>	<b>2,661,991</b>	<b>(126,897)</b>	<b>1,785,091</b>	<b>33%</b>					
<b>Classified Salaries</b>																
2400	Clerical & Tech	10,965	7,988	11,455	11,301	41,709	191,328	125,712	(65,616)	84,003	33%					
2900	OtherClassStaff	31,276	36,900	48,832	47,060	164,069	418,677	555,003	136,326	390,934	30%					
<b>SUBTOTAL - Classified Salaries</b>		<b>42,241</b>	<b>44,889</b>	<b>60,287</b>	<b>58,361</b>	<b>205,778</b>	<b>610,005</b>	<b>680,715</b>	<b>70,710</b>	<b>474,937</b>	<b>30%</b>					
<b>Employee Benefits</b>																
3101	STRS	12,993	35,703	36,381	37,077	122,154	421,268	420,944	(324)	298,789	29%					
3202	PERS	3,982	7,274	9,416	9,143	29,816	110,179	125,944	15,765	96,128	24%					
3301	OASDI/Med	5,210	6,178	7,597	7,323	26,308	99,582	102,930	3,349	76,622	26%					
3401	HlthWelfare	-	55,041	32,530	-	87,571	493,740	504,484	10,744	416,912	17%					
3501	UnemployIns	-	1,591	1,344	450	3,384	24,436	24,436	-	21,052	14%					
3601	WorkersCmp	6,482	2,161	2,161	2,161	12,965	38,272	36,371	(1,901)	23,406	36%					
3901	OthBenes	-	26	30	12	68	-	-	-	(68)	-					
<b>SUBTOTAL - Employee Benefits</b>		<b>28,667</b>	<b>107,975</b>	<b>89,460</b>	<b>56,165</b>	<b>282,267</b>	<b>1,187,476</b>	<b>1,215,108</b>	<b>27,632</b>	<b>932,841</b>	<b>23%</b>					
<b>Books &amp; Supplies</b>																
4100	Text&CoreCurric	-	61,672	13,807	300	75,779	10,000	110,000	100,000	34,221	69%					
4200	BooksOthRefMats	-	-	-	-	-	15,000	315	(14,685)	315	0%					
4310	Ins Mats & Sups	-	-	4,940	198	5,138	75,000	93,109	18,109	87,971	6%					
4315	OthrSupplies	-	-	854	550	1,404	10,000	9,600	(400)	8,196	15%					
4320	Office Supplies	-	-	564	171	735	10,000	5,000	(5,000)	4,265	15%					
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-					
4326	Arts&MusicSupps	-	-	105	-	105	15,000	3,000	(12,000)	2,895	3%					
4335	PE Supplies	-	-	-	-	-	5,000	5,000	-	5,000	0%					
4340	Educat Software	-	5,024	-	3,157	8,181	51,130	78,424	27,294	70,243	10%					
4345	NonInstStdntSup	-	71	-	-	71	15,000	5,000	(10,000)	4,929	1%					
4346	TeacherSupplies	1,270	-	-	-	1,270	-	-	-	(1,270)	-					
4350	Cust. Supplies	-	-	2,400	1,678	4,078	30,000	20,000	(10,000)	15,922	20%					
4430	OfficeFurnEqp<5k	-	-	-	-	-	20,600	8,100	(12,500)	8,100	0%					
4440	Computers <\$5k	-	-	-	-	-	15,000	10,000	(5,000)	10,000	0%					
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-					
4710	Food	-	-	-	-	-	294,005	294,005	-	294,005	0%					
4720	Food:Other Food	-	-	3,201	336	3,537	12,036	14,683	2,647	11,146	24%					
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-					
4999	Misc Exp-Suspense	-	(58)	13,984	68,078	82,004	-	-	-	(82,004)	-					
<b>SUBTOTAL - Books and Supplies</b>		<b>1,270</b>	<b>66,710</b>	<b>39,854</b>	<b>74,467</b>	<b>182,300</b>	<b>577,771</b>	<b>656,236</b>	<b>78,465</b>	<b>473,936</b>	<b>28%</b>					

2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA 1</b>											
<b>Services &amp; Other Operating Expenses</b>											
5101	CMO Fees	-	165,806	82,903	82,903	331,612	994,835	994,835	-	663,223	33%
5205	Conference Fees	-	-	-	-	-	15,000	-	(15,000)	-	-
5210	MilesParkTolls	-	-	194	660	853	5,000	-	(5,000)	(853)	-
5215	TravConferences	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	2,000	-	(2,000)	-	-
5300	DuesMemberships	-	1,728	(352)	-	1,377	10,688	10,688	-	9,312	13%
5450	Other Insurance	8,241	2,747	2,747	2,747	16,482	33,449	33,449	-	16,967	49%
5500	OpsHousekeeping	546	2,683	2,453	6,868	12,551	75,000	60,000	(15,000)	47,449	21%
5510	Gas & Electric	-	8,223	4,976	6,796	19,995	100,000	70,000	(30,000)	50,005	29%
5610	Rent & Leases	-	127,658	117,658	117,658	362,975	1,387,132	1,387,132	-	1,024,157	26%
5620	EquipmentLeases	1,139	5,800	2,912	3,942	13,792	29,025	29,025	-	15,233	48%
5630	Reps&MaintBldng	-	2,700	14,749	1,520	18,969	69,540	44,540	(25,000)	25,571	43%
5800	ProfessServices	-	4,518	2,280	2,308	9,106	226,297	131,228	(95,069)	122,122	7%
5810	Legal	-	-	275	5,900	6,175	20,059	20,059	-	13,884	31%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	-	-	-	109,513	9,237	(100,276)	9,237	0%
5814	SchPrgAcadComps	-	-	-	335	335	15,000	10,000	(5,000)	9,665	3%
5819	SchlProgs-Other	-	-	288	-	288	35,000	35,000	-	34,713	1%
5820	Audit & CPA	-	-	-	-	-	13,749	13,749	-	13,749	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	604	604	30,000	30,000	-	29,397	2%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	45	2,483	-	2,528	15,059	15,059	-	12,531	17%
5850	Oversight Fees	-	-	-	-	-	68,791	68,791	-	68,791	0%
5857	Payroll Fees	-	-	-	-	-	25,750	25,750	-	25,750	0%
5860	Service Fees	2,025	-	(1,993)	(0)	32	2,318	2,318	-	2,286	1%
5863	Prof Developmnt	-	-	235	-	235	20,000	20,666	666	20,431	1%
5864	Prof Dev-Other	-	1,377	-	-	1,377	58,000	54,939	(3,061)	53,562	3%
5869	SpEd Ctrct Inst	-	-	-	-	-	-	101,900	101,900	101,900	0%
5872	SpEd Fees	-	-	-	-	-	-	15,494	15,494	15,494	0%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	6,412	6,554	12,966	30,900	30,900	-	17,934	42%
5890	OthSvcsNon-Inst	-	-	2,025	-	2,025	116,809	318,426	201,617	316,401	1%
5900	Communications	-	-	-	46	46	5,000	5,000	-	4,954	1%
5920	TelecomInternet	-	958	487	367	1,812	63,405	63,405	-	61,593	3%
5930	PostageDelivery	-	1,009	-	504	1,512	15,000	15,000	-	13,488	10%
5940	Technology	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Operations</b>		<b>11,951</b>	<b>325,251</b>	<b>240,732</b>	<b>239,711</b>	<b>817,645</b>	<b>3,592,319</b>	<b>3,616,590</b>	<b>24,271</b>	<b>2,798,945</b>	<b>23%</b>

2018-19 First Interim Budget Actuals through October 31, 2018)						Annual Budget					
MSA 1	Year To Date					Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim		Actuals as % of First Interim
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Proposed 1st Interim				First Interim Remaining		
<b>Capital Outlay &amp; Depreciation</b>											
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	5,845	-	5,845	-	24,000	24,000	18,155	24%
6900	Depreciation	-	-	-	23,824	23,824	71,472	71,472	-	47,648	33%
<b>SUBTOTAL - Cap Outlay &amp; Depreciation</b>		-	-	<b>5,845</b>	<b>23,824</b>	<b>29,669</b>	<b>71,472</b>	<b>95,472</b>	<b>24,000</b>	<b>65,804</b>	<b>31%</b>
<b>Other Outflows</b>											
7299	Encroachment	-	-	(3,519)	-	(3,519)	15,494	-	(15,494)	3,519	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		-	-	<b>(3,519)</b>	-	<b>(3,519)</b>	<b>15,494</b>	<b>-</b>	<b>(15,494)</b>	<b>3,519</b>	<b>-</b>
<b>TOTAL EXPENSES</b>		<b>238,463</b>	<b>813,779</b>	<b>667,314</b>	<b>675,003</b>	<b>2,391,040</b>	<b>8,843,426</b>	<b>8,926,113</b>	<b>82,687</b>	<b>6,535,073</b>	<b>27%</b>

**Monthly Cash Flow (Actuals + Projections)**

MSA-1	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET									
	BEGINNING CASH	2,044,087	2,000,927	1,528,532	1,736,888	1,792,194	2,275,958	2,438,801	2,435,126	2,238,855	2,152,299	2,362,592	2,331,996	
<b>Revenue</b>														
LCFF Entitlement	75,698	343,603	293,142	657,398	446,919	446,919	628,110	446,919	593,839	732,612	503,884	503,884	726,270	6,399,200
Federal Revenue	-	1,840	-	-	104,206	27,170	55,832	104,206	27,170	61,108	104,206	27,170	670,069	1,182,980
Other State Revenues	12,965	-	86,302	23,337	351,164	56,763	86,858	27,079	66,911	191,048	135,789	114,339	246,351	1,398,904
Other Local Revenues	6,000	-	2,278	7,435	6,319	6,319	6,319	6,319	6,319	6,319	6,319	6,319	5,417	71,682
<b>Total Revenue</b>	<b>94,663</b>	<b>345,443</b>	<b>381,722</b>	<b>688,171</b>	<b>908,609</b>	<b>537,171</b>	<b>777,119</b>	<b>584,524</b>	<b>694,239</b>	<b>991,087</b>	<b>750,198</b>	<b>651,712</b>	<b>1,648,107</b>	<b>9,052,766</b>
<b>Expenses</b>														
Certificated Salaries	154,335	268,954	231,137	222,475	216,375	216,375	216,375	216,375	216,375	216,375	216,375	216,375	54,094	2,661,991
Classified Salaries	42,241	44,889	60,287	58,361	57,919	57,919	57,919	57,919	57,919	57,919	57,919	57,919	11,584	680,715
Benefits	28,667	107,975	89,460	56,165	109,746	109,746	109,746	109,746	109,746	109,746	109,746	109,746	54,873	1,215,108
Books and Supplies	1,270	66,710	39,854	74,467	64,047	64,047	64,047	64,047	64,047	64,047	64,047	64,047	(38,441)	656,236
Services and Operations	11,951	325,251	240,732	239,711	328,388	328,388	328,388	328,388	328,388	328,388	328,388	328,388	171,840	3,616,590
Depreciation / Cap Outlay	-	-	5,845	23,824	8,225	8,225	8,225	8,225	8,225	8,225	8,225	8,225	-	95,472
Other Outflows	-	-	(3,519)	-	440	440	440	440	440	440	440	440	-	0
<b>Total Expenses</b>	<b>238,463</b>	<b>813,779</b>	<b>663,795</b>	<b>675,003</b>	<b>785,140</b>	<b>253,949</b>	<b>8,926,113</b>							
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	394,636	143,578	7,398	41,149	355,950	406,466	-	-	-	-	-	-	-	1,349,177
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	23,824	-	-	-	-	-	-	-	-	-	23,824
Due To (From)	(115,465)	(46,305)	406,014	-	-	-	-	-	-	-	-	-	-	244,244
Expenses - Prior Year Accruals	(182,877)	(105,679)	-	-	-	-	-	-	-	-	-	-	-	(288,556)
Accounts Payable - Current Year	-	-	72,671	(27,181)	-	-	-	-	-	-	-	-	-	45,490
Summer Holdback for Teachers	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	52,152
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>100,640</b>	<b>(4,060)</b>	<b>490,429</b>	<b>42,138</b>	<b>360,296</b>	<b>410,812</b>	<b>4,346</b>	<b>1,426,332</b>						
<b>Total Change in Cash</b>	<b>(43,160)</b>	<b>(472,396)</b>	<b>208,356</b>	<b>55,306</b>	<b>483,764</b>	<b>162,843</b>	<b>(3,676)</b>	<b>(196,271)</b>	<b>(86,555)</b>	<b>210,293</b>	<b>(30,596)</b>	<b>(129,082)</b>		<b>1,552,984</b>
<b>ENDING CASH</b>	<b>2,000,927</b>	<b>1,528,532</b>	<b>1,736,888</b>	<b>1,792,194</b>	<b>2,275,958</b>	<b>2,438,801</b>	<b>2,435,126</b>	<b>2,238,855</b>	<b>2,152,299</b>	<b>2,362,592</b>	<b>2,331,996</b>	<b>2,202,914</b>		



## MSA-2 Executive Summary

### SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget deficit of (\$240,080).

This is an decrease of (\$399,494) from the original July 1 Budget projected surplus of \$159,414.

This will allow MSA-2 to end this fiscal year with a balance of \$1,015,488, which is 17.3% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$856,871, which represents 53 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = decrease of (\$343,280), or -5.7% of July Budget revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$289,171) lower than in the July Budget, due to average daily attendance (ADA) decreasing by 28.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$10,474 higher than in the July Budget, due primarily to updated ESSA funding levels.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$68,083) lower than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

**Other Local Revenues:** This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$3,500 higher than in the July Budget, reflecting updated projections of fundraising and other local revenue.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = increase of \$56,214, or 1.0% of July Budget expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$21,957 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$52,229 higher than in the July Budget, due to targeted budget adjustments (see detail).

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$5,825) lower than in the July Budget, due to targeted budget adjustments (see detail).

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at (\$12,147) lower than in the July Budget, reflecting updated depreciation and encroachment projections.



2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
MSA 2		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>SUMMARY</b>											
<b>Revenue</b>											
LCFF Entitlement		63,824	283,685	241,136	539,504	1,128,148	4,916,902	4,627,731	(289,171)	3,499,583	24%
Federal Revenue		-	-	-	-	-	499,381	509,855	10,474	509,855	0%
Other State Revenues		10,929	-	30,601	19,672	61,202	539,656	471,573	(68,083)	410,371	13%
Other Local Revenues		0	3,736	1,341	4,874	9,951	33,343	36,843	3,500	26,892	27%
<b>Total Revenue</b>		<b>74,753</b>	<b>287,421</b>	<b>273,078</b>	<b>564,050</b>	<b>1,199,301</b>	<b>5,989,282</b>	<b>5,646,002</b>	<b>(343,280)</b>	<b>4,446,701</b>	<b>21%</b>
<b>Expenses</b>											
Certificated Salaries		112,754	172,654	190,660	179,910	655,978	2,166,303	2,043,813	(122,490)	1,387,835	32%
Classified Salaries		14,755	58,550	39,473	38,824	151,601	438,606	582,142	143,536	430,541	26%
Benefits		18,329	94,916	72,329	43,738	229,312	978,684	979,594	910	750,283	23%
Books and Supplies		1,246	76,776	14,451	48,086	140,559	426,947	479,177	52,229	338,618	29%
Services and Operating Exp.		23,426	168,091	97,766	140,986	430,270	1,737,696	1,731,871	(5,825)	1,301,601	25%
Depreciation & Cap Outlay		-	-	-	23,161	23,161	69,484	69,484	-	46,323	33%
Other Outflows		-	-	-	-	-	12,147	-	(12,147)	-	-
<b>Total Expenses</b>		<b>170,510</b>	<b>570,987</b>	<b>414,679</b>	<b>474,705</b>	<b>1,630,881</b>	<b>5,829,868</b>	<b>5,886,082</b>	<b>56,214</b>	<b>4,255,201</b>	<b>28%</b>
<b>Operating Income</b>						<b>(431,580)</b>	<b>159,414</b>	<b>(240,080)</b>	<b>(399,494)</b>	<b>191,500</b>	
<b>Fund Balance</b>											
Beginning Balance (Unaudited)							1,255,568	1,255,568			
Operating Income							159,414	(240,080)			
<b>Ending Fund Balance</b>							<b>1,414,982</b>	<b>1,015,488</b>			



2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget				
MSA 2						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs.		Actuals as % of First Interim
													Proposed 1st Interim	First Interim Remaining	
<b>REVENUE DETAIL</b>															
<b>LCFF Entitlement</b>															
8011	State Aid	-	156,037	156,037	280,866	592,940	3,378,044	3,016,096	(361,948)	2,423,156	20%				
8012	EPA Entitlement	-	-	-	173,539	173,539	559,149	604,674	45,525	431,135	29%				
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-				
8096	InLieuPropTaxes	63,824	127,648	85,099	85,099	361,669	979,709	1,006,961	27,252	645,292	36%				
<b>SUBTOTAL - LCFF Entitlement</b>		<b>63,824</b>	<b>283,685</b>	<b>241,136</b>	<b>539,504</b>	<b>1,128,148</b>	<b>4,916,902</b>	<b>4,627,731</b>	<b>(289,171)</b>	<b>3,499,583</b>	<b>24%</b>				
<b>Federal Revenue</b>															
8181	SpEd - Revenue	-	-	-	-	-	58,875	58,875	-	58,875	0%				
8220	SchLunchFederal	-	-	-	-	-	202,266	202,266	-	202,266	0%				
8290	All Other Federal Revenue	-	-	-	-	-	238,240	248,714	10,474	248,714	0%				
<b>SUBTOTAL - Federal Revenue</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>499,381</b>	<b>509,855</b>	<b>10,474</b>	<b>509,855</b>	<b>0%</b>				
<b>Other State Revenue</b>															
8311	SpEd Revenue	10,929	-	30,601	19,672	61,202	231,807	231,807	-	170,605	26%				
8520	SchoolNtrState	-	-	-	-	-	19,867	19,867	-	19,867	0%				
8550	MandCstReimburs	-	-	-	-	-	163,554	93,495	(70,059)	93,495	0%				
8560	StateLotteryRev	-	-	-	-	-	86,151	86,151	-	86,151	0%				
8590	AllOthStateRev	-	-	-	-	-	38,277	40,253	1,976	40,253	0%				
<b>SUBTOTAL - Other State Revenue</b>		<b>10,929</b>	<b>-</b>	<b>30,601</b>	<b>19,672</b>	<b>61,202</b>	<b>539,656</b>	<b>471,573</b>	<b>(68,083)</b>	<b>410,371</b>	<b>13%</b>				
<b>Local Revenue</b>															
8634	StudentLunchFee	0	-	-	-	0	3,208	3,208	-	3,208	0%				
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-				
8660	Interest	-	-	-	-	-	-	-	-	-	-				
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-				
8699	Other Revenue	-	-	-	6,215	6,215	30,135	33,635	3,500	27,420	18%				
8791	SpEd Revenue (Local)	-	3,736	-	-	3,736	-	-	-	(3,736)	-				
8999	Revenues-Susp	-	-	1,341	(1,341)	-	-	-	-	-	-				
<b>SUBTOTAL - Local Revenue</b>		<b>0</b>	<b>3,736</b>	<b>1,341</b>	<b>4,874</b>	<b>9,951</b>	<b>33,343</b>	<b>36,843</b>	<b>3,500</b>	<b>26,892</b>	<b>27%</b>				
<b>TOTAL REVENUE</b>		<b>74,753</b>	<b>287,421</b>	<b>273,078</b>	<b>564,050</b>	<b>1,199,301</b>	<b>5,989,282</b>	<b>5,646,002</b>	<b>(343,280)</b>	<b>4,446,701</b>	<b>21%</b>				

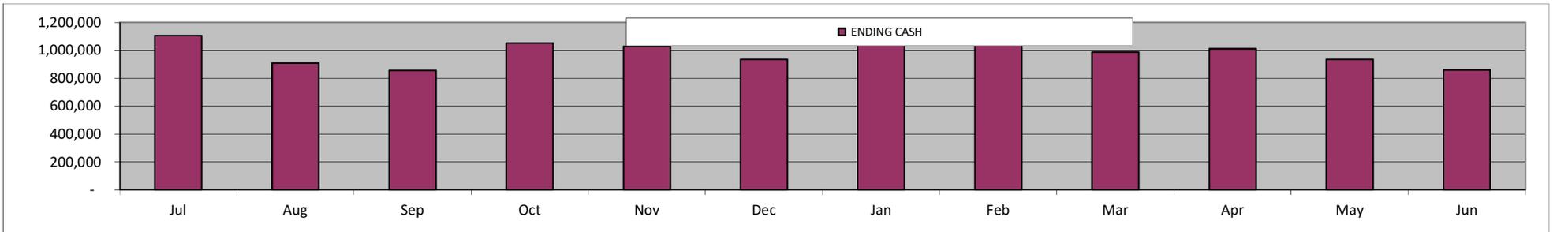
2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA 2</b>											
<b>EXPENSES DETAIL</b>											
<b>Certificated Salaries</b>											
1100	TeacherSalaries	72,261	145,044	163,050	151,600	531,955	1,740,983	1,770,925	29,942	1,238,970	30%
1300	Cert Adminis	40,493	27,610	27,610	28,310	124,023	425,320	272,888	(152,432)	148,865	45%
<b>SUBTOTAL - Certificated Salaries</b>		<b>112,754</b>	<b>172,654</b>	<b>190,660</b>	<b>179,910</b>	<b>655,978</b>	<b>2,166,303</b>	<b>2,043,813</b>	<b>(122,490)</b>	<b>1,387,835</b>	<b>32%</b>
<b>Classified Salaries</b>											
2400	Clerical & Tech	10,583	34,933	11,678	11,429	68,623	167,840	236,710	68,870	168,087	29%
2900	OtherClassStaff	4,172	23,616	27,794	27,396	82,978	270,766	345,432	74,666	262,454	24%
<b>SUBTOTAL - Classified Salaries</b>		<b>14,755</b>	<b>58,550</b>	<b>39,473</b>	<b>38,824</b>	<b>151,601</b>	<b>438,606</b>	<b>582,142</b>	<b>143,536</b>	<b>430,541</b>	<b>26%</b>
<b>Employee Benefits</b>											
3101	STRS	7,689	28,059	29,110	29,241	94,099	330,913	326,152	(4,761)	232,054	29%
3202	PERS	2,546	6,361	7,010	6,863	22,780	79,221	79,221	-	56,441	29%
3301	OASDI/Med	2,756	5,231	5,769	5,573	19,329	73,252	70,219	(3,033)	50,889	28%
3401	HlthWelfare	-	53,200	28,661	-	81,861	464,124	474,517	10,393	392,656	17%
3501	UnemployIns	-	285	-	282	567	1,533	1,533	-	966	37%
3601	WorkersCmp	5,338	1,779	1,779	1,779	10,675	29,331	27,642	(1,689)	16,967	39%
3901	OthBenes	-	-	-	-	-	310	310	-	310	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>18,329</b>	<b>94,916</b>	<b>72,329</b>	<b>43,738</b>	<b>229,312</b>	<b>978,684</b>	<b>979,594</b>	<b>910</b>	<b>750,283</b>	<b>23%</b>
<b>Books &amp; Supplies</b>											
4100	Text&CoreCurric	-	50,219	(617)	7,032	56,634	25,000	81,500	56,500	24,866	69%
4200	BooksOthRefMats	-	-	-	-	-	5,000	-	(5,000)	-	-
4310	Ins Mats & Sups	-	1,742	533	2,142	4,417	30,000	54,658	24,658	50,241	8%
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	-	309	156	464	10,000	9,000	(1,000)	8,536	5%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	-	-	7,598	2,572	10,170	57,982	43,668	(14,314)	33,498	23%
4345	NonInstStdntSup	1,246	545	-	-	1,791	10,000	10,000	-	8,209	18%
4430	OfficeFurnEqp<5k	-	-	-	-	-	6,000	6,000	-	6,000	0%
4440	Computers <\$5k	-	-	-	-	-	15,625	15,625	-	15,625	0%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-
4710	Food	-	(11)	-	-	(11)	247,340	247,340	-	247,351	0%
4720	Food:Other Food	-	(578)	-	203	(375)	10,000	1,385	(8,615)	1,760	-27%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	-	25,256	6,628	35,121	67,005	-	-	-	(67,005)	-
<b>SUBTOTAL - Books and Supplies</b>		<b>1,246</b>	<b>76,776</b>	<b>14,451</b>	<b>48,086</b>	<b>140,559</b>	<b>426,947</b>	<b>479,177</b>	<b>52,229</b>	<b>338,618</b>	<b>29%</b>

2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA 2</b>											
<b>Services &amp; Other Operating Expenses</b>											
5101	CMO Fees	-	149,815	74,908	74,908	299,631	898,892	898,892	-	599,261	33%
5205	Conference Fees	-	-	-	-	-	6,000	3,000	(3,000)	3,000	0%
5210	MilesParkTolls	-	-	-	-	-	-	-	-	-	-
5215	TravConferences	-	-	-	-	-	2,500	1,500	(1,000)	1,500	0%
5220	TraLodging	-	-	-	-	-	-	-	-	-	-
5300	DuesMemberships	-	1,020	-	-	1,020	6,000	6,000	-	4,980	17%
5450	Other Insurance	5,816	1,939	1,939	2,143	11,837	27,746	27,746	-	15,909	43%
5500	OpsHousekeeping	-	-	-	3,994	3,994	17,510	16,000	(1,510)	12,006	25%
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	-	-	-	41,944	41,944	164,833	125,833	(39,000)	83,889	33%
5620	EquipmentLeases	1,081	1,162	1,290	2,346	5,879	20,000	20,000	-	14,121	29%
5630	Reps&MaintBldng	-	(742)	-	4,995	4,253	28,749	28,749	-	24,496	15%
5800	ProfessServices	-	2,775	5,863	2,280	10,919	165,215	46,076	(119,139)	35,158	24%
5810	Legal	-	9,278	2,860	-	12,138	20,000	20,000	-	7,863	61%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	-	-	-	2,000	2,000	-	2,000	0%
5814	SchPrgAcadComps	-	694	-	-	694	12,000	12,000	-	11,306	6%
5819	SchIProgs-Other	-	(50)	3,990	-	3,940	10,000	10,000	-	6,060	39%
5820	Audit & CPA	-	-	-	-	-	10,000	10,000	-	10,000	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	805	1,332	2,137	20,000	10,000	(10,000)	7,864	21%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtdRecrt	-	-	-	-	-	20,000	10,000	(10,000)	10,000	0%
5850	Oversight Fees	-	-	-	-	-	49,169	49,169	-	49,169	0%
5857	Payroll Fees	-	-	-	-	-	21,000	21,000	-	21,000	0%
5860	Service Fees	1,820	-	(1,809)	142	153	1,500	1,500	-	1,347	10%
5863	Prof Developmnt	-	-	-	1,135	1,135	11,442	11,442	-	10,307	10%
5864	Prof Dev-Other	-	(1,077)	-	-	(1,077)	75,500	55,000	(20,500)	56,077	-2%
5869	SpEd Ctrct Inst	12,337	750	-	1,589	14,675	-	74,175	74,175	59,500	20%
5872	SpEd Fees	-	-	-	-	-	-	12,147	12,147	12,147	0%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	5,321	2,408	7,729	76,000	76,000	-	68,271	10%
5890	OthSvcsNon-Inst	-	-	1,820	-	1,820	23,405	135,407	112,002	133,587	1%
5900	Communications	-	-	-	-	-	4,635	4,635	-	4,635	0%
5920	TelecomInternet	2,372	958	780	166	4,277	36,600	36,600	-	32,323	12%
5930	PostageDelivery	-	1,569	-	1,604	3,173	7,000	7,000	-	3,827	45%
5940	Technology	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Operations</b>		<b>23,426</b>	<b>168,091</b>	<b>97,766</b>	<b>140,986</b>	<b>430,270</b>	<b>1,737,696</b>	<b>1,731,871</b>	<b>(5,825)</b>	<b>1,301,601</b>	<b>25%</b>

2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA 2</b>											
<b>Capital Outlay &amp; Depreciation</b>											
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	-	23,161	23,161	69,484	69,484	-	46,323	33%
<b>SUBTOTAL - Cap Outlay &amp; Depreciation</b>		-	-	-	<b>23,161</b>	<b>23,161</b>	<b>69,484</b>	<b>69,484</b>	-	<b>46,323</b>	<b>33%</b>
<b>Other Outflows</b>											
7299	Encroachment	-	-	-	-	-	12,147	-	(12,147)	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		-	-	-	-	-	<b>12,147</b>	<b>-</b>	<b>(12,147)</b>	-	-
<b>TOTAL EXPENSES</b>		<b>170,510</b>	<b>570,987</b>	<b>414,679</b>	<b>474,705</b>	<b>1,630,881</b>	<b>5,829,868</b>	<b>5,886,082</b>	<b>56,214</b>	<b>4,255,201</b>	<b>28%</b>

**Monthly Cash Flow (Actuals + Projections)**

MSA-2	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
	1,094,844	1,105,744	907,929	856,871	1,052,502	1,029,003	935,108	1,059,563	1,042,171	986,754	1,012,142	935,329	859,914	
<b>BEGINNING CASH</b>														
<b>Revenue</b>														
LCFF Entitlement	63,824	283,685	241,136	539,504	365,965	365,965	515,355	365,965	361,571	431,335	310,755	310,755	471,919	4,627,731
Federal Revenue	-	-	-	-	53,650	-	37,651	91,301	37,651	67,088	91,301	37,651	93,562	509,855
Other State Revenues	10,929	-	30,601	19,672	34,714	43,919	79,169	28,761	51,338	29,800	29,800	82,094	30,776	471,573
Other Local Revenues	0	3,736	1,341	4,874	1,590	4,682	740	5,042	2,484	5,624	(208)	2,546	4,392	36,843
<b>Total Revenue</b>	<b>74,753</b>	<b>287,421</b>	<b>273,078</b>	<b>564,050</b>	<b>455,919</b>	<b>414,566</b>	<b>632,915</b>	<b>491,069</b>	<b>453,043</b>	<b>533,848</b>	<b>431,648</b>	<b>433,045</b>	<b>600,648</b>	<b>5,646,002</b>
<b>Expenses</b>														
Certificated Salaries	112,754	172,654	190,660	179,910	168,222	168,222	168,222	168,222	168,222	168,222	168,222	168,222	42,056	2,043,813
Classified Salaries	14,755	58,550	39,473	38,824	52,505	52,505	52,505	52,505	52,505	52,505	52,505	52,505	10,501	582,142
Benefits	18,329	94,916	72,329	43,738	88,269	88,269	88,269	88,269	88,269	88,269	88,269	88,269	44,134	979,594
Books and Supplies	1,246	76,776	14,451	48,086	46,623	46,623	46,623	46,623	46,623	46,623	46,623	46,623	(34,368)	479,177
Services and Operations	23,426	168,091	97,766	140,986	155,636	155,636	155,636	155,636	155,636	155,636	155,636	155,636	56,510	1,731,871
Depreciation / Cap Outlay	-	-	-	23,161	5,790	5,790	5,790	5,790	5,790	5,790	5,790	5,790	-	69,484
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>170,510</b>	<b>570,987</b>	<b>414,679</b>	<b>474,705</b>	<b>517,046</b>	<b>517,046</b>	<b>517,046</b>	<b>517,046</b>	<b>517,046</b>	<b>517,046</b>	<b>517,046</b>	<b>517,046</b>	<b>118,833</b>	<b>5,886,082</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	322,166	109,405	26,315	34,925	29,042	-	-	-	-	-	-	-	-	521,853
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	23,161	2,374	2,374	2,374	2,374	2,374	2,374	2,374	2,374	2,374	42,151
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(221,720)	(29,866)	-	-	-	-	-	-	-	-	-	-	-	(251,586)
Accounts Payable - Current Year	-	-	58,016	41,988	-	-	-	-	-	-	-	-	-	100,004
Summer Holdback for Teachers	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	74,544
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>106,658</b>	<b>85,751</b>	<b>90,543</b>	<b>106,286</b>	<b>37,628</b>	<b>8,586</b>	<b>8,586</b>	<b>8,586</b>	<b>8,586</b>	<b>8,586</b>	<b>8,586</b>	<b>8,586</b>		<b>486,966</b>
<b>Total Change in Cash</b>	<b>10,900</b>	<b>(197,815)</b>	<b>(51,058)</b>	<b>195,631</b>	<b>(23,500)</b>	<b>(93,894)</b>	<b>124,454</b>	<b>(17,391)</b>	<b>(55,417)</b>	<b>25,387</b>	<b>(76,813)</b>	<b>(75,415)</b>		<b>246,885</b>
<b>ENDING CASH</b>	<b>1,105,744</b>	<b>907,929</b>	<b>856,871</b>	<b>1,052,502</b>	<b>1,029,003</b>	<b>935,108</b>	<b>1,059,563</b>	<b>1,042,171</b>	<b>986,754</b>	<b>1,012,142</b>	<b>935,329</b>	<b>859,914</b>		



## MSA-3 Executive Summary

### SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget surplus of \$56,045.

This is an decrease of (\$48,208) from the original July 1 Budget projected surplus of \$104,253.

This will allow MSA-3 to end this fiscal year with a balance of \$1,128,015, which is 17.6% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$297,788, which represents 17 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = increase of \$386,887, or 6.3% of July Budget revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$351,707 higher than in the July Budget, due to average daily attendance (ADA) increasing by 26.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$3,959 higher than in the July Budget, due primarily to updated ESSA funding levels.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$31,221 higher than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the July Budget, reflecting updated projections of fundraising and other local revenue.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = increase of \$435,095, or 7.3% of July Budget expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$298,925 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$31,576 higher than in the July Budget, due to targeted budget adjustments (see detail).

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$96,313 higher than in the July Budget, due to targeted budget adjustments (see detail).

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at \$8,280 higher than in the July Budget, reflecting updated depreciation and encroachment projections.

2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date				Annual Budget				
MSA 3	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs.		Actuals as % of First Interim
								Proposed 1st Interim	First Interim Remaining	
<b>SUMMARY</b>										
<b>Revenue</b>										
LCFF Entitlement	63,914	279,907	237,298	530,517	1,111,637	4,907,330	5,259,037	351,707	4,147,400	21%
Federal Revenue	-	-	-	1,036	1,036	473,723	477,682	3,959	476,646	0%
Other State Revenues	10,948	-	80,655	19,707	111,310	656,427	687,648	31,221	576,338	16%
Other Local Revenues	500	1,072	1,490	1,201	4,263	58,869	58,869	-	54,606	7%
<b>Total Revenue</b>	<b>75,362</b>	<b>280,979</b>	<b>319,443</b>	<b>552,462</b>	<b>1,228,246</b>	<b>6,096,349</b>	<b>6,483,236</b>	<b>386,887</b>	<b>5,254,990</b>	<b>19%</b>
<b>Expenses</b>										
Certificated Salaries	102,550	171,817	163,609	167,236	605,211	2,018,348	2,130,364	112,016	1,525,152	28%
Classified Salaries	50,923	49,722	54,572	63,889	219,106	493,048	609,042	115,994	389,936	36%
Benefits	29,878	85,914	46,486	100,737	263,014	888,593	959,508	70,915	696,494	27%
Books and Supplies	2,932	355	29,129	24,920	57,337	386,564	418,140	31,576	360,803	14%
Services and Operating Exp.	101,302	106,848	275,002	180,154	663,305	2,130,019	2,226,333	96,313	1,563,027	30%
Depreciation & Cap Outlay	-	-	-	33,098	33,098	63,804	83,804	20,000	50,707	39%
Other Outflows	-	-	-	-	-	11,720	-	(11,720)	-	-
<b>Total Expenses</b>	<b>287,585</b>	<b>414,655</b>	<b>568,798</b>	<b>570,033</b>	<b>1,841,071</b>	<b>5,992,096</b>	<b>6,427,191</b>	<b>435,095</b>	<b>4,586,119</b>	<b>29%</b>
<b>Operating Income</b>					<b>(612,826)</b>	<b>104,253</b>	<b>56,045</b>	<b>(48,208)</b>	<b>668,871</b>	
<b>Fund Balance</b>										
Beginning Balance (Unaudited)						1,071,970	1,071,970			
Operating Income						104,253	56,045			
<b>Ending Fund Balance</b>						<b>1,176,223</b>	<b>1,128,015</b>			



2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA 3</b>											
<b>REVENUE DETAIL</b>											
<b>LCFF Entitlement</b>											
8011	State Aid	-	152,080	152,080	272,707	576,867	3,324,404	3,402,268	77,864	2,825,401	17%
8012	EPA Entitlement	-	-	-	172,592	172,592	572,645	693,655	121,010	521,063	25%
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	63,914	127,827	85,218	85,218	362,178	1,010,281	1,163,114	152,833	800,936	31%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>63,914</b>	<b>279,907</b>	<b>237,298</b>	<b>530,517</b>	<b>1,111,637</b>	<b>4,907,330</b>	<b>5,259,037</b>	<b>351,707</b>	<b>4,147,400</b>	<b>21%</b>
<b>Federal Revenue</b>											
8181	SpEd - Revenue	-	-	-	-	-	56,875	56,875	-	56,875	0%
8220	SchLunchFederal	-	-	-	-	-	210,830	210,830	-	210,830	0%
8290	All Other Federal Revenue	-	-	-	1,036	1,036	206,018	209,977	3,959	208,941	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,036</b>	<b>1,036</b>	<b>473,723</b>	<b>477,682</b>	<b>3,959</b>	<b>476,646</b>	<b>0%</b>
<b>Other State Revenue</b>											
8311	SpEd Revenue	10,948	-	30,655	19,707	61,310	239,041	239,041	-	177,731	26%
8520	SchoolNutrState	-	-	-	-	-	19,643	19,643	-	19,643	0%
8550	MandCstReimburs	-	-	-	-	-	163,990	93,834	(70,156)	93,834	0%
8560	StateLotteryRev	-	-	-	-	-	88,839	88,839	-	88,839	0%
8590	AllOthStateRev	-	-	50,000	-	50,000	144,914	246,291	101,377	196,291	20%
<b>SUBTOTAL - Other State Revenue</b>		<b>10,948</b>	<b>-</b>	<b>80,655</b>	<b>19,707</b>	<b>111,310</b>	<b>656,427</b>	<b>687,648</b>	<b>31,221</b>	<b>576,338</b>	<b>16%</b>
<b>Local Revenue</b>											
8634	StudentLunchFee	-	-	-	-	-	4,270	4,270	-	4,270	0%
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	500	1,072	-	2,691	4,263	54,599	54,599	-	50,336	8%
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-
8999	Revenues-Susp	-	-	1,490	(1,490)	-	-	-	-	-	-
<b>SUBTOTAL - Local Revenue</b>		<b>500</b>	<b>1,072</b>	<b>1,490</b>	<b>1,201</b>	<b>4,263</b>	<b>58,869</b>	<b>58,869</b>	<b>-</b>	<b>54,606</b>	<b>7%</b>
<b>TOTAL REVENUE</b>		<b>75,362</b>	<b>282,777</b>	<b>319,443</b>	<b>552,462</b>	<b>1,228,246</b>	<b>6,096,349</b>	<b>6,483,236</b>	<b>386,887</b>	<b>5,254,990</b>	<b>19%</b>

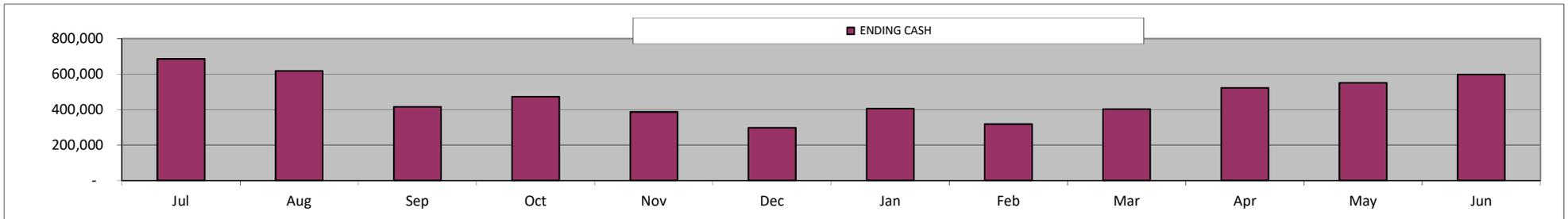
2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
MSA 3		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>EXPENSES DETAIL</b>											
<b>Certificated Salaries</b>											
1100	TeacherSalaries	51,469	125,909	129,197	130,424	436,998	1,681,876	1,709,420	27,544	1,272,421	26%
1300	Cert Adminis	51,081	45,908	34,412	36,812	168,213	336,472	420,944	84,472	252,731	40%
<b>SUBTOTAL - Certificated Salaries</b>		<b>102,550</b>	<b>171,817</b>	<b>163,609</b>	<b>167,236</b>	<b>605,211</b>	<b>2,018,348</b>	<b>2,130,364</b>	<b>112,016</b>	<b>1,525,152</b>	<b>28%</b>
<b>Classified Salaries</b>											
2400	Clerical & Tech	20,247	16,615	18,944	23,500	79,305	164,833	186,361	21,528	107,056	43%
2900	OtherClassStaff	30,677	33,107	35,629	40,389	139,801	328,215	422,681	94,466	282,880	33%
<b>SUBTOTAL - Classified Salaries</b>		<b>50,923</b>	<b>49,722</b>	<b>54,572</b>	<b>63,889</b>	<b>219,106</b>	<b>493,048</b>	<b>609,042</b>	<b>115,994</b>	<b>389,936</b>	<b>36%</b>
<b>Employee Benefits</b>											
3101	STRS	10,231	26,112	26,587	27,924	90,853	308,115	338,550	30,435	247,696	27%
3202	PERS	8,135	8,539	8,802	9,222	34,698	89,054	101,534	12,480	66,836	34%
3301	OASDI/Med	5,380	6,925	6,533	6,995	25,834	74,781	74,781	-	48,947	35%
3401	HlthWelfare	-	41,889	2,509	54,252	98,651	386,892	414,892	28,000	316,241	24%
3501	UnemployIns	-	383	-	296	679	1,473	2,473	1,000	1,794	27%
3601	WorkersCmp	6,132	2,044	2,044	2,044	12,264	28,278	27,278	(1,000)	15,014	45%
3901	OthBenes	-	22	10	3	35	-	-	-	(35)	-
<b>SUBTOTAL - Employee Benefits</b>		<b>29,878</b>	<b>85,914</b>	<b>46,486</b>	<b>100,737</b>	<b>263,014</b>	<b>888,593</b>	<b>959,508</b>	<b>70,915</b>	<b>696,494</b>	<b>27%</b>
<b>Books &amp; Supplies</b>											
4100	Text&CoreCurric	-	-	416	-	416	25,000	25,744	744	25,328	2%
4200	BooksOthRefMats	-	-	-	-	-	4,000	4,000	-	4,000	0%
4310	Ins Mats & Sups	-	-	4,229	28	4,257	26,500	54,009	27,509	49,752	8%
4320	Office Supplies	-	(1,978)	153	1,524	(301)	11,000	11,000	-	11,301	-3%
4325	ProfDevMat&Sups	-	-	-	-	-	500	500	-	500	0%
4326	Arts&MusicSupps	-	-	-	-	-	1,500	1,500	-	1,500	0%
4335	PE Supplies	-	-	-	-	-	2,000	2,000	-	2,000	0%
4340	Educat Software	-	563	14,049	12,383	26,994	54,310	57,633	3,323	30,639	47%
4345	NonInstStdntSup	447	-	2,332	2,694	5,473	7,000	7,000	-	1,527	78%
4346	TeacherSupplies	-	-	168	-	168	1,000	1,000	-	832	17%
4350	Cust. Supplies	-	-	197	-	197	300	300	-	103	66%
4390	Uniforms	-	-	-	-	-	500	500	-	500	0%
4400	NonCapEquip-Gen	-	-	-	-	-	7,120	7,120	-	7,120	0%
4440	Computers <\$5k	2,485	-	-	-	2,485	6,602	6,602	-	4,117	38%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	230,992	230,992	-	230,992	0%
4720	Food:Other Food	-	-	-	361	361	8,240	8,240	-	7,879	4%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	-	1,771	7,587	7,931	17,288	-	-	-	(17,288)	-
<b>SUBTOTAL - Books and Supplies</b>		<b>2,932</b>	<b>355</b>	<b>29,129</b>	<b>24,920</b>	<b>57,337</b>	<b>386,564</b>	<b>418,140</b>	<b>31,576</b>	<b>360,803</b>	<b>14%</b>

2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA 3</b>											
<b>Services &amp; Other Operating Expenses</b>											
5101	CMO Fees	82,592	82,592	82,592	82,592	330,368	991,104	991,104	-	660,736	33%
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	30	-	30	2,244	2,244	-	2,214	1%
5215	TravConferences	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	515	515	-	515	0%
5300	DuesMemberships	-	-	3,273	-	3,273	10,300	10,300	-	7,027	32%
5450	Other Insurance	5,553	1,851	1,851	1,851	11,106	27,808	27,808	-	16,702	40%
5500	OpsHousekeeping	-	-	112	-	112	5,150	5,150	-	5,038	2%
5510	Gas & Electric	1,102	-	(1,102)	-	-	-	-	-	-	-
5610	Rent & Leases	2,101	-	82,392	26,061	110,554	405,200	405,200	-	294,646	27%
5620	EquipmentLeases	2,237	1,413	1,045	2,793	7,488	16,068	16,068	-	8,580	47%
5630	Reps&MaintBldng	-	-	-	1,921	1,921	13,905	7,905	(6,000)	5,984	24%
5800	ProfessServices	-	10,000	5,535	11,268	26,802	167,268	111,605	(55,664)	84,802	24%
5810	Legal	1,919	-	2,408	66,500	70,827	35,000	98,972	63,972	28,145	72%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	22,647	22,647	45,294	113,234	113,234	-	67,940	40%
5814	SchPrgAcadComps	-	-	225	500	725	2,000	2,000	-	1,275	36%
5819	SchIProgs-Other	-	7,650	2,595	-	10,245	20,000	16,000	(4,000)	5,755	64%
5820	Audit & CPA	-	-	-	-	-	10,313	10,313	-	10,313	0%
5825	DMSBusiness Svcs	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	2,885	-	986	1,767	5,638	20,000	16,028	(3,972)	10,391	35%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	225	1,064	(520)	769	10,000	10,000	-	9,231	8%
5850	Oversight Fees	-	-	44,591	(44,591)	-	49,073	49,073	-	49,073	0%
5857	Payroll Fees	-	-	-	-	-	25,714	25,714	-	25,714	0%
5860	Service Fees	1,970	-	(1,959)	1,076	1,087	515	515	-	(572)	211%
5863	Prof Developmnt	-	-	2,200	610	2,810	15,000	30,666	15,666	27,856	9%
5864	Prof Dev-Other	-	-	3,500	(3,160)	340	30,000	30,000	-	29,660	1%
5869	SpEd Ctrct Inst	-	-	1,133	-	1,133	-	74,592	74,592	73,459	2%
5872	SpEd Fees	-	-	-	-	-	-	11,720	11,720	11,720	0%
5875	Staff Recruiting	-	-	-	-	-	309	309	-	309	0%
5884	Substitutes	-	-	12,787	5,716	18,503	77,000	77,000	-	58,497	24%
5890	Oth Svcs Non-Inst	-	-	1,970	972	2,942	15,450	15,450	-	12,508	19%
5900	Communications	-	1,075	-	-	1,075	9,962	9,962	-	8,887	11%
5920	Telecom Internet	944	2,042	4,584	2,151	9,721	49,991	49,991	-	40,270	19%
5930	Postage Delivery	-	-	543	-	543	6,896	6,896	-	6,353	8%
5940	Technology	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Operations</b>		<b>101,302</b>	<b>106,848</b>	<b>275,002</b>	<b>180,154</b>	<b>663,305</b>	<b>2,130,019</b>	<b>2,226,333</b>	<b>96,313</b>	<b>1,563,027</b>	<b>30%</b>

2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date				Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA 3</b>											
<b>Capital Outlay &amp; Depreciation</b>											
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	11,829	11,829	-	20,000	20,000	8,171	59%
6900	Depreciation	-	-	-	21,268	21,268	63,804	63,804	-	42,536	33%
<b>SUBTOTAL - Cap Outlay &amp; Depreciation</b>		-	-	-	<b>33,098</b>	<b>33,098</b>	<b>63,804</b>	<b>83,804</b>	<b>20,000</b>	<b>50,707</b>	<b>39%</b>
<b>Other Outflows</b>											
7299	Encroachment	-	-	-	-	-	11,720	-	(11,720)	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		-	-	-	-	-	<b>11,720</b>	<b>-</b>	<b>(11,720)</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>		<b>287,585</b>	<b>414,655</b>	<b>568,798</b>	<b>570,033</b>	<b>1,841,071</b>	<b>5,992,096</b>	<b>6,427,191</b>	<b>435,095</b>	<b>4,586,119</b>	<b>29%</b>

**Monthly Cash Flow (Actuals + Projections)**

<b>MSA-3</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>740,137</b>	<b>685,675</b>	<b>618,049</b>	<b>414,669</b>	<b>473,249</b>	<b>386,084</b>	<b>297,788</b>	<b>405,141</b>	<b>317,842</b>	<b>402,440</b>	<b>521,486</b>	<b>551,381</b>	<b>597,653</b>	
<b>Revenue</b>														
LCFF Entitlement	63,914	279,907	237,298	530,517	357,925	357,925	506,500	357,925	500,269	555,925	423,592	423,592	663,746	<b>5,259,037</b>
Federal Revenue	-	-	-	1,036	47,565	13,720	14,209	59,804	18,723	42,784	115,729	79,277	84,836	<b>477,682</b>
Other State Revenues	10,948	-	80,655	19,707	290,923	47,238	123,006	25,028	97,160	55,759	27,450	80,461	(170,686)	<b>687,648</b>
Other Local Revenues	500	1,072	1,490	1,201	10,013	6,851	3,888	10,195	8,696	4,829	3,375	3,193	3,565	<b>58,869</b>
<b>Total Revenue</b>	<b>75,362</b>	<b>280,979</b>	<b>319,443</b>	<b>552,462</b>	<b>706,426</b>	<b>425,734</b>	<b>647,604</b>	<b>452,952</b>	<b>624,848</b>	<b>659,297</b>	<b>570,146</b>	<b>586,522</b>	<b>581,461</b>	<b>6,483,236</b>
<b>Expenses</b>														
Certificated Salaries	102,550	171,817	163,609	167,236	184,867	184,867	184,867	184,867	184,867	184,867	184,867	184,867	46,217	<b>2,130,364</b>
Classified Salaries	50,923	49,722	54,572	63,889	47,553	47,553	47,553	47,553	47,553	47,553	47,553	47,553	9,511	<b>609,042</b>
Benefits	29,878	85,914	46,486	100,737	81,940	81,940	81,940	81,940	81,940	81,940	81,940	81,940	40,970	<b>959,508</b>
Books and Supplies	2,932	355	29,129	24,920	43,363	43,363	43,363	43,363	43,363	43,363	43,363	43,363	13,899	<b>418,140</b>
Services and Operations	101,302	106,848	275,002	180,154	186,304	186,304	186,304	186,304	186,304	186,304	186,304	186,304	72,598	<b>2,226,333</b>
Depreciation / Cap Outlay	-	-	-	33,098	6,338	6,338	6,338	6,338	6,338	6,338	6,338	6,338	-	<b>83,804</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>287,585</b>	<b>414,655</b>	<b>568,798</b>	<b>570,033</b>	<b>550,366</b>	<b>550,366</b>	<b>550,366</b>	<b>550,366</b>	<b>550,366</b>	<b>550,366</b>	<b>550,366</b>	<b>550,366</b>	<b>183,194</b>	<b>6,427,191</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	259,541	92,029	21,780	41,178	(253,340)	26,220	-	-	-	-	-	-	-	<b>187,408</b>
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	21,715	5,317	5,317	5,317	5,317	5,317	5,317	5,317	5,317	5,317	<b>64,251</b>
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(106,577)	(30,777)	-	-	-	-	-	-	-	-	-	-	-	<b>(137,354)</b>
Accounts Payable - Current Year	-	-	19,396	8,461	-	-	-	-	-	-	-	-	-	<b>27,857</b>
Summer Holdback for Teachers	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	<b>57,576</b>
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>157,762</b>	<b>66,050</b>	<b>45,974</b>	<b>76,152</b>	<b>(243,225)</b>	<b>36,335</b>	<b>10,115</b>	<b>10,115</b>	<b>10,115</b>	<b>10,115</b>	<b>10,115</b>	<b>10,115</b>		<b>199,738</b>
<b>Total Change in Cash</b>	<b>(54,462)</b>	<b>(67,626)</b>	<b>(203,380)</b>	<b>58,580</b>	<b>(87,165)</b>	<b>(88,297)</b>	<b>107,353</b>	<b>(87,299)</b>	<b>84,597</b>	<b>119,046</b>	<b>29,896</b>	<b>46,272</b>		<b>255,783</b>
<b>ENDING CASH</b>	<b>685,675</b>	<b>618,049</b>	<b>414,669</b>	<b>473,249</b>	<b>386,084</b>	<b>297,788</b>	<b>405,141</b>	<b>317,842</b>	<b>402,440</b>	<b>521,486</b>	<b>551,381</b>	<b>597,653</b>		



## MSA-4 Executive Summary

### SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget deficit of (\$306,068).

This is an decrease of (\$226,330) from the original July 1 Budget projected deficit of (\$79,738).

This will allow MSA-4 to end this fiscal year with a balance of \$1,187,382, which is 45.4% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$950,462, which represents 133 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = increase of \$25,843, or 1.1% of July Budget revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$45,798) lower than in the July Budget, due to average daily attendance (ADA) decreasing by 5.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$10,744 higher than in the July Budget, due primarily to updated ESSA funding levels.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$2,003) lower than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$62,900 higher than in the July Budget, reflecting updated projections of fundraising and other local revenue.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = increase of \$252,173, or 10.7% of July Budget expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$227,007 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$23,801 higher than in the July Budget, due to targeted budget adjustments (see detail).

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$27,730 higher than in the July Budget, due to targeted budget adjustments (see detail).

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at (\$26,365) lower than in the July Budget, reflecting updated depreciation and encroachment projections.



2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
MSA 4		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>SUMMARY</b>											
<b>Revenue</b>											
LCFF Entitlement		24,302	108,269	92,068	139,300	363,940	1,920,178	1,874,380	(45,798)	1,510,440	19%
Federal Revenue		25,153	(19,158)	2,664	2,664	11,324	155,404	166,148	10,744	154,824	7%
Other State Revenues		5,928	11,855	7,903	87,163	112,850	197,847	195,844	(2,003)	82,994	58%
Other Local Revenues		7,700	375	-	1,022	9,097	7,396	70,296	62,900	61,199	13%
<b>Total Revenue</b>		<b>63,082</b>	<b>101,342</b>	<b>102,636</b>	<b>230,150</b>	<b>497,210</b>	<b>2,280,825</b>	<b>2,306,668</b>	<b>25,843</b>	<b>1,809,458</b>	<b>22%</b>
<b>Expenses</b>											
Certificated Salaries		31,346	74,448	79,878	79,104	264,776	949,845	1,023,997	74,152	759,221	26%
Classified Salaries		3,331	9,549	14,696	14,806	42,382	69,781	177,338	107,557	134,957	24%
Benefits		6,976	32,437	21,668	32,686	93,767	354,746	400,044	45,298	306,277	23%
Books and Supplies		1,469	5,148	24,002	6,426	37,046	143,475	167,276	23,801	130,230	22%
Services and Operating Exp.		11,950	21,134	62,299	18,672	114,054	797,040	824,770	27,730	710,716	14%
Depreciation & Cap Outlay		-	-	-	6,437	6,437	19,312	19,312	-	12,874	33%
Other Outflows		-	1,585	1,057	2,114	4,756	26,365	-	(26,365)	(4,756)	-
<b>Total Expenses</b>		<b>55,071</b>	<b>144,301</b>	<b>203,600</b>	<b>160,245</b>	<b>563,217</b>	<b>2,360,563</b>	<b>2,612,736</b>	<b>252,173</b>	<b>2,049,519</b>	<b>22%</b>
<b>Operating Income</b>						<b>(66,007)</b>	<b>(79,738)</b>	<b>(306,068)</b>	<b>(226,330)</b>	<b>(240,061)</b>	
<b>Fund Balance</b>											
Beginning Balance (Unaudited)							1,493,450	1,493,450			
Operating Income							(79,738)	(306,068)			
<b>Ending Fund Balance</b>							<b>1,413,712</b>	<b>1,187,382</b>			



2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget				
MSA 4						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs.		Actuals as % of First Interim
													Proposed 1st Interim	First Interim Remaining	
<b>REVENUE DETAIL</b>															
<b>LCFF Entitlement</b>															
8011	State Aid	-	59,666	59,666	106,898	226,230	1,317,941	1,222,758	(95,183)	996,528	19%				
8012	EPA Entitlement	-	-	-	-	-	223,524	249,634	26,110	249,634	0%				
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-				
8096	InLieuPropTaxes	24,302	48,603	32,402	32,402	137,710	378,713	401,988	23,275	264,278	34%				
<b>SUBTOTAL - LCFF Entitlement</b>		<b>24,302</b>	<b>108,269</b>	<b>92,068</b>	<b>139,300</b>	<b>363,940</b>	<b>1,920,178</b>	<b>1,874,380</b>	<b>(45,798)</b>	<b>1,510,440</b>	<b>19%</b>				
<b>Federal Revenue</b>															
8181	SpEd - Revenue	1,998	3,997	2,664	2,664	11,324	33,606	33,606	-	22,282	34%				
8220	SchLunchFederal	23,154	(23,154)	-	-	-	35,688	35,688	-	35,688	0%				
8290	All Other Federal Revenue	-	-	-	-	-	86,110	96,854	10,744	96,854	0%				
<b>SUBTOTAL - Federal Revenue</b>		<b>25,153</b>	<b>(19,158)</b>	<b>2,664</b>	<b>2,664</b>	<b>11,324</b>	<b>155,404</b>	<b>166,148</b>	<b>10,744</b>	<b>154,824</b>	<b>7%</b>				
<b>Other State Revenue</b>															
8311	SpEd Revenue	5,928	11,855	7,903	7,903	33,590	98,217	105,102	6,885	71,512	32%				
8520	SchoolNutrState	-	-	-	-	-	2,481	2,481	-	2,481	0%				
8550	MandCstReimburs	-	-	-	-	-	63,847	37,175	(26,672)	37,175	0%				
8560	StateLotteryRev	-	-	-	68,334	68,334	33,302	33,302	-	(35,032)	205%				
8590	AllOthStateRev	-	-	-	10,926	10,926	-	17,784	17,784	6,858	61%				
<b>SUBTOTAL - Other State Revenue</b>		<b>5,928</b>	<b>11,855</b>	<b>7,903</b>	<b>87,163</b>	<b>112,850</b>	<b>197,847</b>	<b>195,844</b>	<b>(2,003)</b>	<b>82,994</b>	<b>58%</b>				
<b>Local Revenue</b>															
8634	StudentLunchFee	-	-	-	-	-	1,487	1,487	-	1,487	0%				
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-				
8660	Interest	-	-	-	-	-	-	-	-	-	-				
8698	OthRev-Suspense	-	(0)	-	-	(0)	-	-	-	0	-				
8699	Other Revenue	7,700	-	-	1,397	9,097	5,909	23,809	17,900	14,712	38%				
8791	SpEd Revenue (Local)	-	-	-	-	-	-	45,000	45,000	45,000	0%				
8999	Revenues-Susp	-	375	-	(375)	-	-	-	-	-	-				
<b>SUBTOTAL - Local Revenue</b>		<b>7,700</b>	<b>375</b>	<b>-</b>	<b>1,022</b>	<b>9,097</b>	<b>7,396</b>	<b>70,296</b>	<b>62,900</b>	<b>61,199</b>	<b>13%</b>				
<b>TOTAL REVENUE</b>		<b>63,082</b>	<b>101,342</b>	<b>102,636</b>	<b>230,150</b>	<b>497,210</b>	<b>2,280,825</b>	<b>2,306,668</b>	<b>25,843</b>	<b>1,809,458</b>	<b>22%</b>				

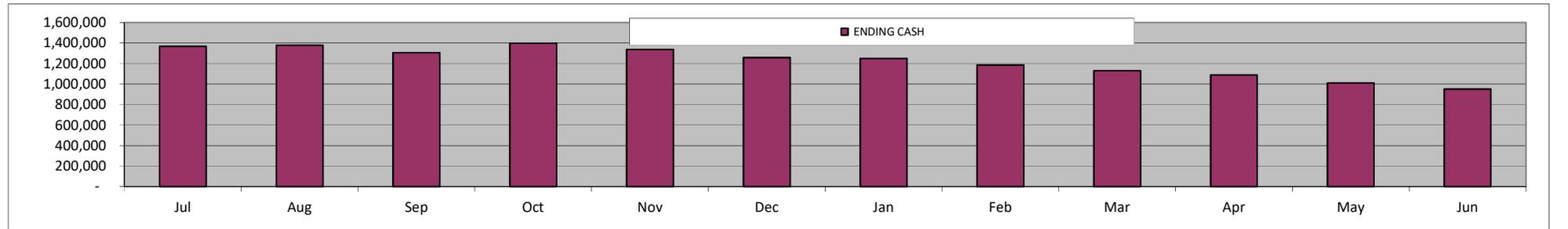
2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget				
MSA 4						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs.		Actuals as % of First Interim
													Proposed 1st Interim	First Interim Remaining	
<b>EXPENSES DETAIL</b>															
<b>Certificated Salaries</b>															
1100	TeacherSalaries	16,075	56,867	65,452	64,678	203,072	776,333	850,485	74,152	647,413	24%				
1300	Cert Adminis	15,271	17,581	14,426	14,426	61,704	173,512	173,512	-	111,808	36%				
<b>SUBTOTAL - Certificated Salaries</b>		<b>31,346</b>	<b>74,448</b>	<b>79,878</b>	<b>79,104</b>	<b>264,776</b>	<b>949,845</b>	<b>1,023,997</b>	<b>74,152</b>	<b>759,221</b>	<b>26%</b>				
<b>Classified Salaries</b>															
2400	Clerical & Tech	3,331	5,177	5,887	6,012	20,407	41,998	59,259	17,261	38,853	34%				
2900	OtherClassStaff	-	4,372	8,809	8,794	21,975	27,783	118,079	90,296	96,104	19%				
<b>SUBTOTAL - Classified Salaries</b>		<b>3,331</b>	<b>9,549</b>	<b>14,696</b>	<b>14,806</b>	<b>42,382</b>	<b>69,781</b>	<b>177,338</b>	<b>107,557</b>	<b>134,957</b>	<b>24%</b>				
<b>Employee Benefits</b>															
3101	STRS	3,044	11,485	12,844	12,874	40,247	147,744	164,542	16,798	124,295	24%				
3202	PERS	575	958	1,207	1,239	3,979	12,604	12,604	-	8,625	32%				
3301	OASDI/Med	802	2,071	2,501	2,477	7,851	21,735	22,235	500	14,384	35%				
3401	HlthWelfare	-	16,961	4,264	15,140	36,365	160,358	188,358	28,000	151,993	19%				
3501	UnemployIns	-	110	-	104	214	615	615	-	401	35%				
3601	WorkersCmp	2,555	852	852	852	5,111	11,481	11,481	-	6,370	45%				
3901	OthBenes	-	-	-	-	-	209	209	-	209	0%				
<b>SUBTOTAL - Employee Benefits</b>		<b>6,976</b>	<b>32,437</b>	<b>21,668</b>	<b>32,686</b>	<b>93,767</b>	<b>354,746</b>	<b>400,044</b>	<b>45,298</b>	<b>306,277</b>	<b>23%</b>				
<b>Books &amp; Supplies</b>															
4100	Text&CoreCurric	-	-	5,445	-	5,445	17,118	17,118	-	11,673	32%				
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-				
4310	Ins Mats & Sups	-	-	-	-	-	25,000	46,015	21,015	46,015	0%				
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-				
4320	Office Supplies	-	201	578	1,072	1,851	11,000	11,000	-	9,149	17%				
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-				
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-				
4335	PE Supplies	-	-	-	-	-	1,000	1,000	-	1,000	0%				
4340	Educat Software	-	375	6,281	2,411	9,067	33,228	30,396	(2,832)	21,329	30%				
4345	NonInstStdntSup	-	-	40	-	40	5,000	5,000	-	4,960	1%				
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-				
4710	Food	-	-	-	-	-	49,129	49,129	-	49,129	0%				
4720	Food:Other Food	-	-	-	-	-	2,000	2,000	-	2,000	0%				
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-				
4999	Misc Exp-Suspense	1,469	4,572	9,954	2,944	18,939	-	-	-	(18,939)	-				
<b>SUBTOTAL - Books and Supplies</b>		<b>1,469</b>	<b>5,148</b>	<b>24,002</b>	<b>6,426</b>	<b>37,046</b>	<b>143,475</b>	<b>167,276</b>	<b>23,801</b>	<b>130,230</b>	<b>22%</b>				

2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget				
MSA 4						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs.		Actuals as % of First Interim
													Proposed 1st Interim	First Interim Remaining	
<b>Services &amp; Other Operating Expenses</b>															
5101	CMO Fees	6,471	6,471	6,471	6,471	25,886	77,657	77,657	-	51,771	33%				
5205	Conference Fees	-	-	-	-	-	2,000	2,000	-	2,000	0%				
5210	MilesParkTolls	-	-	-	-	-	-	-	-	-	-				
5215	TravConferences	-	-	-	-	-	2,000	14,500	12,500	14,500	0%				
5220	TraLodging	-	-	-	-	-	-	11,715	11,715	11,715	0%				
5300	DuesMemberships	-	-	1,020	-	1,020	4,567	4,567	-	3,547	22%				
5450	Other Insurance	2,133	711	711	711	4,266	11,273	11,273	-	7,007	38%				
5500	OpsHousekeeping	-	-	-	-	-	656	656	-	656	0%				
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-				
5610	Rent & Leases	-	-	4,155	-	4,155	172,340	187,740	15,400	183,585	2%				
5620	EquipmentLeases	377	377	4,665	840	6,259	22,134	22,134	-	15,874	28%				
5630	Reps&MaintBldng	-	-	-	-	-	7,000	7,000	-	7,000	0%				
5800	ProfessServices	-	-	9,380	484	9,864	186,833	91,913	(94,920)	82,049	11%				
5810	Legal	-	-	612	-	612	25,000	25,000	-	24,388	2%				
5811	Property Tax	-	-	-	-	-	-	-	-	-	-				
5813	SchPrgAftSchool	-	-	-	-	-	1,000	1,000	-	1,000	0%				
5814	SchPrgAcadComps	-	-	-	450	450	5,000	5,000	-	4,550	9%				
5819	SchIProgs-Other	-	-	-	-	-	1,000	1,000	-	1,000	0%				
5820	Audit & CPA	-	-	-	-	-	10,850	10,850	-	10,850	0%				
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-				
5835	Field Trips	-	-	2,150	370	2,520	5,000	7,200	2,200	4,680	35%				
5836	FieldTrip Trans	-	9,579	6,386	6,386	22,351	63,860	63,860	-	41,509	35%				
5840	MarkngStdtrcrt	-	-	-	-	-	10,000	10,000	-	10,000	0%				
5850	Oversight Fees	1,028	2,056	1,371	1,371	5,826	19,202	19,202	-	13,376	30%				
5857	Payroll Fees	-	-	-	-	-	10,044	10,044	-	10,044	0%				
5860	Service Fees	-	-	(22)	-	(22)	546	546	-	568	-4%				
5863	Prof Developmnt	-	-	250	890	1,140	29,865	29,865	-	28,725	4%				
5864	Prof Dev-Other	-	-	5,914	341	6,255	20,000	20,000	-	13,745	31%				
5869	SpEd Ctrct Inst	-	-	1,569	-	1,569	-	54,470	54,470	52,902	3%				
5872	SpEd Fees	1,585	1,585	1,057	-	4,227	-	26,365	26,365	22,137	16%				
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-				
5884	Substitutes	-	-	16,253	-	16,253	34,705	34,705	-	18,452	47%				
5890	OthSvcsNon-Inst	-	-	-	-	-	11,596	11,596	-	11,596	0%				
5900	Communications	-	-	-	-	-	4,450	4,450	-	4,450	0%				
5920	TelecomInternet	355	354	356	358	1,423	55,750	55,750	-	54,327	3%				
5930	PostageDelivery	-	-	-	-	-	2,713	2,713	-	2,713	0%				
5940	Technology	-	-	-	-	-	-	-	-	-	-				
<b>SUBTOTAL - Services &amp; Operations</b>						<b>11,950</b>	<b>21,134</b>	<b>62,299</b>	<b>18,672</b>	<b>114,054</b>	<b>797,040</b>	<b>824,770</b>	<b>27,730</b>	<b>710,716</b>	<b>14%</b>

2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA 4</b>											
<b>Capital Outlay &amp; Depreciation</b>											
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	-	6,437	6,437	19,312	19,312	-	12,874	33%
<b>SUBTOTAL - Cap Outlay &amp; Depreciation</b>		-	-	-	<b>6,437</b>	<b>6,437</b>	<b>19,312</b>	<b>19,312</b>	-	<b>12,874</b>	<b>33%</b>
<b>Other Outflows</b>											
7299	Encroachment	-	1,585	1,057	2,114	4,756	26,365	-	(26,365)	(4,756)	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		-	<b>1,585</b>	<b>1,057</b>	<b>2,114</b>	<b>4,756</b>	<b>26,365</b>	-	<b>(26,365)</b>	<b>(4,756)</b>	-
<b>TOTAL EXPENSES</b>		<b>55,071</b>	<b>144,301</b>	<b>203,600</b>	<b>160,245</b>	<b>563,217</b>	<b>2,360,563</b>	<b>2,612,736</b>	<b>252,173</b>	<b>2,049,519</b>	<b>22%</b>

**Monthly Cash Flow (Actuals + Projections)**

MSA-4	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET							
	1,336,770	1,368,119	1,378,127	1,304,746	1,397,922	1,335,617	1,257,898	1,248,566	1,185,508	1,129,427	1,088,058	1,011,753	950,462	
<b>BEGINNING CASH</b>														
<b>Revenue</b>														
LCFF Entitlement	24,302	108,269	92,068	139,300	139,300	139,300	198,125	139,300	158,677	186,226	136,232	136,232	277,048	<b>1,874,380</b>
Federal Revenue	25,153	(19,158)	2,664	2,664	21,816	9,264	6,198	25,765	12,124	5,993	22,924	17,391	33,350	<b>166,148</b>
Other State Revenues	5,928	11,855	7,903	87,163	14,199	16,257	27,125	14,418	15,658	7,333	7,333	27,373	(46,702)	<b>195,844</b>
Other Local Revenues	7,700	375	-	1,022	889	149	1,910	149	149	1,770	(105)	403	55,887	<b>70,296</b>
<b>Total Revenue</b>	<b>63,082</b>	<b>101,342</b>	<b>102,636</b>	<b>230,150</b>	<b>176,205</b>	<b>164,970</b>	<b>233,358</b>	<b>179,632</b>	<b>186,608</b>	<b>201,321</b>	<b>166,384</b>	<b>181,398</b>	<b>319,583</b>	<b>2,306,668</b>
<b>Expenses</b>														
Certificated Salaries	31,346	74,448	79,878	79,104	92,027	92,027	92,027	92,027	92,027	92,027	92,027	92,027	23,007	<b>1,023,997</b>
Classified Salaries	3,331	9,549	14,696	14,806	16,458	16,458	16,458	16,458	16,458	16,458	16,458	16,458	3,292	<b>177,338</b>
Benefits	6,976	32,437	21,668	32,686	36,033	36,033	36,033	36,033	36,033	36,033	36,033	36,033	18,016	<b>400,044</b>
Books and Supplies	1,469	5,148	24,002	6,426	17,146	17,146	17,146	17,146	17,146	17,146	17,146	17,146	(6,937)	<b>167,276</b>
Services and Operations	11,950	21,134	62,299	18,672	82,212	82,212	82,212	82,212	82,212	82,212	82,212	82,212	53,019	<b>824,770</b>
Depreciation / Cap Outlay	-	-	-	6,437	1,609	1,609	1,609	1,609	1,609	1,609	1,609	1,609	-	<b>19,312</b>
Other Outflows	-	1,585	1,057	2,114	-	-	-	-	-	-	-	-	(4,756)	<b>-</b>
<b>Total Expenses</b>	<b>55,071</b>	<b>144,301</b>	<b>203,600</b>	<b>160,245</b>	<b>245,485</b>	<b>245,485</b>	<b>85,641</b>	<b>2,612,736</b>						
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	73,015	65,278	-	14,184	4,180	-	-	-	-	-	-	-	-	<b>156,657</b>
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Fixed Assets	-	-	-	6,437	609	609	609	609	609	609	609	609	609	<b>11,311</b>
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Expenses - Prior Year Accruals	(51,863)	(14,497)	-	-	-	-	-	-	-	-	-	-	-	<b>(66,360)</b>
Accounts Payable - Current Year	-	-	25,396	465	-	-	-	-	-	-	-	-	-	<b>25,861</b>
Summer Holdback for Teachers	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	-	<b>26,232</b>
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Other Transactions</b>	<b>23,338</b>	<b>52,967</b>	<b>27,582</b>	<b>23,272</b>	<b>6,975</b>	<b>2,795</b>	<b>2,795</b>	<b>2,795</b>	<b>2,795</b>	<b>2,795</b>	<b>2,795</b>	<b>2,795</b>	<b>2,795</b>	<b>153,702</b>
<b>Total Change in Cash</b>	<b>31,349</b>	<b>10,008</b>	<b>(73,382)</b>	<b>93,177</b>	<b>(62,305)</b>	<b>(77,720)</b>	<b>(9,332)</b>	<b>(63,058)</b>	<b>(56,081)</b>	<b>(41,368)</b>	<b>(76,306)</b>	<b>(61,291)</b>		<b>(152,366)</b>
<b>ENDING CASH</b>	<b>1,368,119</b>	<b>1,378,127</b>	<b>1,304,746</b>	<b>1,397,922</b>	<b>1,335,617</b>	<b>1,257,898</b>	<b>1,248,566</b>	<b>1,185,508</b>	<b>1,129,427</b>	<b>1,088,058</b>	<b>1,011,753</b>	<b>950,462</b>		



## MSA-5 Executive Summary

### SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget surplus of \$74,737.

This is an increase of \$43,601 from the original July 1 Budget projected surplus of \$31,136.

This will allow MSA-5 to end this fiscal year with a balance of \$2,010,097, which is 71.6% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,608,728, which represents 209 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = increase of \$31,504, or 1.1% of July Budget revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$48,500 higher than in the July Budget, due to average daily attendance (ADA) increasing by 6.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$6,512 higher than in the July Budget, due primarily to updated ESSA funding levels.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$23,508) lower than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the July Budget, reflecting updated projections of fundraising and other local revenue.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = decrease of (\$12,097), or -0.4% of July Budget expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$50,903 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$11,081 higher than in the July Budget, due to targeted budget adjustments (see detail).

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$31,083) lower than in the July Budget, due to targeted budget adjustments (see detail).

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at (\$42,998) lower than in the July Budget, reflecting updated depreciation and encroachment projections.



2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
<b>MSA 5</b>		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>SUMMARY</b>											
<b>Revenue</b>											
LCFF Entitlement		28,614	123,047	141,604	233,731	526,997	2,431,167	2,479,667	48,500	1,952,670	21%
Federal Revenue		-	-	-	-	-	156,069	162,581	6,512	162,581	0%
Other State Revenues		6,191	-	-	6,206	12,397	263,878	240,370	(23,508)	227,973	5%
Other Local Revenues		2,458	(1,219)	0	28	1,267	1,000	1,000	-	(267)	127%
<b>Total Revenue</b>		<b>37,263</b>	<b>121,828</b>	<b>141,604</b>	<b>239,966</b>	<b>540,661</b>	<b>2,852,114</b>	<b>2,883,618</b>	<b>31,504</b>	<b>2,342,957</b>	<b>19%</b>
<b>Expenses</b>											
Certificated Salaries		43,901	92,783	99,488	98,991	335,162	1,171,673	1,149,695	(21,978)	814,533	29%
Classified Salaries		16,335	357	23,531	24,338	64,562	157,231	229,241	72,010	164,680	28%
Benefits		12,463	47,959	36,694	43,426	140,541	495,114	495,985	871	355,444	28%
Books and Supplies		-	3,644	35,184	3,316	42,144	238,640	249,721	11,081	207,577	17%
Services and Operating Exp.		14,397	10,376	24,415	80,125	129,313	697,742	666,659	(31,083)	537,346	19%
Depreciation & Cap Outlay		-	-	-	5,860	5,860	17,579	17,579	-	11,720	33%
Other Outflows		-	-	-	-	-	42,998	-	(42,998)	-	-
<b>Total Expenses</b>		<b>87,096</b>	<b>155,119</b>	<b>219,312</b>	<b>256,055</b>	<b>717,582</b>	<b>2,820,978</b>	<b>2,808,881</b>	<b>(12,097)</b>	<b>2,091,299</b>	<b>26%</b>
<b>Operating Income</b>						<b>(176,921)</b>	<b>31,136</b>	<b>74,737</b>	<b>43,601</b>	<b>251,658</b>	
<b>Fund Balance</b>											
Beginning Balance (Unaudited)							1,935,360	1,935,360			
Operating Income							31,136	74,737			
<b>Ending Fund Balance</b>							<b>1,966,496</b>	<b>2,010,097</b>			



2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget				
MSA 5						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs.		Actuals as % of First Interim
													Proposed 1st Interim	First Interim Remaining	
<b>REVENUE DETAIL</b>															
<b>LCFF Entitlement</b>															
8011	State Aid	-	65,819	103,452	118,475	287,746	1,648,493	1,585,991	(62,502)	1,298,245	18%				
8012	EPA Entitlement	-	-	-	77,104	77,104	282,755	333,412	50,657	256,308	23%				
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-				
8096	InLieuPropTaxes	28,614	57,228	38,152	38,152	162,147	499,919	560,264	60,345	398,117	29%				
<b>SUBTOTAL - LCFF Entitlement</b>		<b>28,614</b>	<b>123,047</b>	<b>141,604</b>	<b>233,731</b>	<b>526,997</b>	<b>2,431,167</b>	<b>2,479,667</b>	<b>48,500</b>	<b>1,952,670</b>	<b>21%</b>				
<b>Federal Revenue</b>															
8181	SpEd - Revenue	-	-	-	-	-	26,250	26,250	-	26,250	0%				
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-				
8290	All Other Federal Revenue	-	-	-	-	-	129,819	136,331	6,512	136,331	0%				
<b>SUBTOTAL - Federal Revenue</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>156,069</b>	<b>162,581</b>	<b>6,512</b>	<b>162,581</b>	<b>0%</b>				
<b>Other State Revenue</b>															
8311	SpEd Revenue	-	-	-	-	-	118,285	118,285	-	118,285	0%				
8520	SchoolNtrState	-	-	-	-	-	-	-	-	-	-				
8550	MandCstReimburs	-	-	-	-	-	72,149	40,737	(31,412)	40,737	0%				
8560	StateLotteryRev	-	-	-	-	-	43,960	43,960	-	43,960	0%				
8590	AllOthStateRev	6,191	-	-	6,206	12,397	29,484	37,388	7,904	24,991	33%				
<b>SUBTOTAL - Other State Revenue</b>		<b>6,191</b>	<b>-</b>	<b>-</b>	<b>6,206</b>	<b>12,397</b>	<b>263,878</b>	<b>240,370</b>	<b>(23,508)</b>	<b>227,973</b>	<b>5%</b>				
<b>Local Revenue</b>															
8634	StudentLunchFee	-	-	-	-	-	-	-	-	-	-				
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-				
8660	Interest	-	-	-	-	-	-	-	-	-	-				
8698	OthRev-Suspense	2,458	(2,351)	0	-	107	-	-	-	(107)	-				
8699	Other Revenue	-	-	-	28	28	1,000	1,000	-	972	3%				
8791	SpEd Revenue (Local)	-	1,131	-	-	1,131	-	-	-	(1,131)	-				
8999	Revenues-Susp	-	-	-	-	-	-	-	-	-	-				
<b>SUBTOTAL - Local Revenue</b>		<b>2,458</b>	<b>(1,219)</b>	<b>0</b>	<b>28</b>	<b>1,267</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>	<b>(267)</b>	<b>127%</b>				
<b>TOTAL REVENUE</b>		<b>37,263</b>	<b>121,828</b>	<b>141,604</b>	<b>239,966</b>	<b>540,661</b>	<b>2,852,114</b>	<b>2,883,618</b>	<b>31,504</b>	<b>2,342,957</b>	<b>19%</b>				

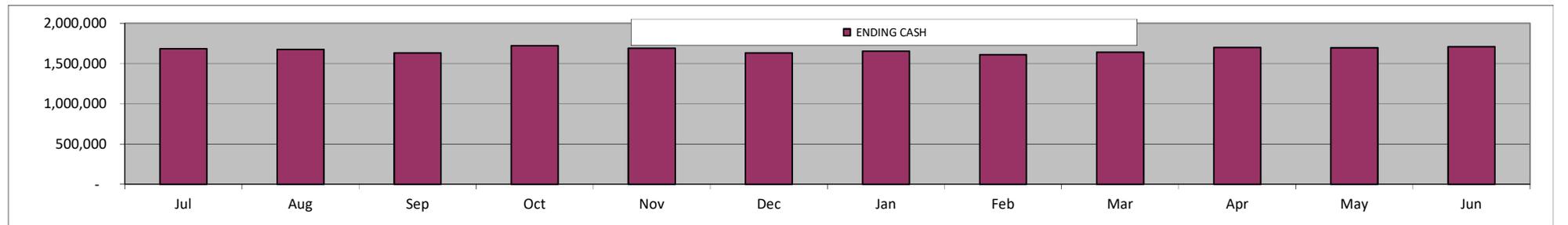
2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget				
MSA 5						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim		Actuals as % of First Interim
													Proposed 1st Interim	First Interim Remaining	
<b>EXPENSES DETAIL</b>															
<b>Certificated Salaries</b>															
1100	TeacherSalaries	22,511	77,393	84,098	83,279	267,280	982,993	961,015	(21,978)	693,735	28%				
1300	Cert Adminis	21,390	15,390	15,390	15,712	67,882	188,680	188,680	-	120,798	36%				
<b>SUBTOTAL - Certificated Salaries</b>		<b>43,901</b>	<b>92,783</b>	<b>99,488</b>	<b>98,991</b>	<b>335,162</b>	<b>1,171,673</b>	<b>1,149,695</b>	<b>(21,978)</b>	<b>814,533</b>	<b>29%</b>				
<b>Classified Salaries</b>															
2400	Clerical & Tech	11,197	(10,286)	11,197	11,197	23,306	86,990	108,184	21,194	84,879	22%				
2900	OtherClassStaff	5,138	10,644	12,334	13,141	41,256	70,241	121,057	50,816	79,801	34%				
<b>SUBTOTAL - Classified Salaries</b>		<b>16,335</b>	<b>357</b>	<b>23,531</b>	<b>24,338</b>	<b>64,562</b>	<b>157,231</b>	<b>229,241</b>	<b>72,010</b>	<b>164,680</b>	<b>28%</b>				
<b>Employee Benefits</b>															
3101	STRS	4,234	15,081	16,172	16,116	51,603	180,567	180,967	400	129,365	29%				
3202	PERS	2,864	3,519	3,676	3,698	13,757	28,226	28,226	-	14,469	49%				
3301	OASDI/Med	1,885	3,110	3,240	3,295	11,530	32,895	33,366	471	21,836	35%				
3401	HlthWelfare	1,013	25,283	12,783	19,346	58,425	237,664	237,664	-	179,239	25%				
3501	UnemployIns	-	144	-	149	293	799	799	-	505	37%				
3601	WorkersCmp	2,467	822	822	822	4,933	14,963	14,963	-	10,030	33%				
3901	OthBenes	-	-	-	-	-	-	-	-	-	-				
<b>SUBTOTAL - Employee Benefits</b>		<b>12,463</b>	<b>47,959</b>	<b>36,694</b>	<b>43,426</b>	<b>140,541</b>	<b>495,114</b>	<b>495,985</b>	<b>871</b>	<b>355,444</b>	<b>28%</b>				
<b>Books &amp; Supplies</b>															
4100	Text&CoreCurric	-	-	26,545	-	26,545	20,000	30,000	10,000	3,455	88%				
4200	BooksOthRefMats	-	-	-	-	-	5,000	5,000	-	5,000	0%				
4310	Ins Mats & Sups	-	-	999	-	999	13,446	18,777	5,331	17,778	5%				
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-				
4320	Office Supplies	-	60	79	191	329	12,500	11,500	(1,000)	11,171	3%				
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-				
4340	Educat Software	-	750	4,540	-	5,290	43,865	43,813	(52)	38,523	12%				
4345	NonInstStdntSup	-	-	2,801	-	2,801	2,000	2,802	802	1	100%				
4350	Cust. Supplies	-	-	-	-	-	1,000	1,000	-	1,000	0%				
4400	NonCapEquip-Gen	-	-	-	-	-	11,329	11,329	-	11,329	0%				
4430	OffceFurnEqp<5k	-	-	-	-	-	5,000	5,000	-	5,000	0%				
4440	Computers <\$5k	-	-	-	-	-	5,000	5,000	-	5,000	0%				
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-				
4710	Food	-	-	-	-	-	115,000	105,000	(10,000)	105,000	0%				
4720	Food:Other Food	-	-	-	-	-	2,000	2,000	-	2,000	0%				
4990	Prior Year Exp	-	-	-	-	-	-	6,000	6,000	6,000	0%				
4999	Misc Exp-Suspense	-	2,834	220	3,125	6,179	-	-	-	(6,179)	-				
<b>SUBTOTAL - Books and Supplies</b>		<b>-</b>	<b>3,644</b>	<b>35,184</b>	<b>3,316</b>	<b>42,144</b>	<b>238,640</b>	<b>249,721</b>	<b>11,081</b>	<b>207,577</b>	<b>17%</b>				

2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA 5</b>											
<b>Services &amp; Other Operating Expenses</b>											
5101	CMO Fees	8,604	8,604	8,604	8,604	34,418	103,253	103,253	-	68,835	33%
5205	Conference Fees	678	-	-	-	678	2,000	2,000	-	1,322	34%
5210	MilesParkTolls	-	-	-	-	-	-	-	-	-	-
5215	TravConferences	-	-	-	-	-	1,000	1,000	-	1,000	0%
5220	TraLodging	-	-	-	-	-	-	-	-	-	-
5300	DuesMemberships	-	-	1,280	-	1,280	5,000	5,000	-	3,720	26%
5450	Other Insurance	1,607	536	536	536	3,215	11,836	11,836	-	8,621	27%
5500	OpsHousekeeping	-	-	-	-	-	515	515	-	515	0%
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	789	-	-	61,667	62,456	185,000	185,000	-	122,545	34%
5620	EquipmentLeases	398	366	323	299	1,387	18,432	18,432	-	17,045	8%
5630	Reps&MaintBldng	-	-	-	-	-	10,000	10,000	-	10,000	0%
5800	ProfessServices	-	-	2,126	708	2,833	121,071	12,728	(108,343)	9,895	22%
5810	Legal	-	-	-	-	-	5,000	5,000	-	5,000	0%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	5,897	5,897	11,794	29,484	29,484	-	17,690	40%
5814	SchPrgAcadComps	-	-	-	-	-	5,000	5,000	-	5,000	0%
5819	SchIProgs-Other	-	-	-	-	-	3,600	3,600	-	3,600	0%
5820	Audit & CPA	-	-	-	-	-	8,334	8,334	-	8,334	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	446	-	446	10,000	10,000	-	9,554	4%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtrcrt	-	-	-	-	-	7,500	7,500	-	7,500	0%
5850	Oversight Fees	-	-	-	-	-	24,292	24,292	-	24,292	0%
5857	Payroll Fees	-	-	-	-	-	10,038	10,038	-	10,038	0%
5860	Service Fees	1,864	-	4	-	1,868	612	612	-	(1,256)	305%
5863	Prof Developmnt	-	-	-	127	127	10,000	10,000	-	9,873	1%
5864	Prof Dev-Other	-	-	1,377	191	1,568	20,085	20,085	-	18,517	8%
5869	SpEd Ctrct Inst	-	-	-	1,673	1,673	-	34,262	34,262	32,589	5%
5872	SpEd Fees	-	-	-	-	-	-	42,998	42,998	42,998	0%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	141	3,396	-	3,538	20,686	20,686	-	17,148	17%
5890	OthSvcsNon-Inst	-	-	-	-	-	24,720	24,720	-	24,720	0%
5900	Communications	-	-	-	-	-	4,323	4,323	-	4,323	0%
5920	TelecomInternet	457	426	425	423	1,732	53,079	53,079	-	51,347	3%
5930	PostageDelivery	-	302	-	-	302	2,882	2,882	-	2,581	10%
5940	Technology	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Operations</b>		<b>14,397</b>	<b>10,376</b>	<b>24,415</b>	<b>80,125</b>	<b>129,313</b>	<b>697,742</b>	<b>666,659</b>	<b>(31,083)</b>	<b>537,346</b>	<b>19%</b>

2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA 5</b>											
<b>Capital Outlay &amp; Depreciation</b>											
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	-	5,860	5,860	17,579	17,579	-	11,720	33%
<b>SUBTOTAL - Cap Outlay &amp; Depreciation</b>		-	-	-	5,860	5,860	17,579	17,579	-	11,720	33%
<b>Other Outflows</b>											
7299	Encroachment	-	-	-	-	-	42,998	-	(42,998)	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		-	-	-	-	-	42,998	-	(42,998)	-	-
<b>TOTAL EXPENSES</b>		87,096	155,119	219,312	256,055	717,582	2,820,978	2,808,881	(12,097)	2,091,299	26%

**Monthly Cash Flow (Actuals + Projections)**

<b>MSA-5</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>									
<b>BEGINNING CASH</b>	<b>1,731,955</b>	<b>1,683,567</b>	<b>1,674,062</b>	<b>1,633,348</b>	<b>1,720,819</b>	<b>1,691,642</b>	<b>1,632,483</b>	<b>1,652,245</b>	<b>1,608,728</b>	<b>1,641,164</b>	<b>1,699,892</b>	<b>1,695,809</b>	<b>1,709,096</b>	
<b>Revenue</b>														
LCFF Entitlement	28,614	123,047	141,604	233,731	156,627	156,627	223,002	156,627	246,705	285,104	205,787	205,787	316,403	<b>2,479,667</b>
Federal Revenue	-	-	-	-	27,283	7,339	8,276	25,456	9,122	634	23,979	16,637	43,855	<b>162,581</b>
Other State Revenues	6,191	-	-	6,206	13,399	20,037	31,647	17,564	19,772	16,153	8,782	33,558	67,062	<b>240,370</b>
Other Local Revenues	2,458	(1,219)	0	28	0	0	0	0	0	0	532	468	(1,267)	<b>1,000</b>
<b>Total Revenue</b>	<b>37,263</b>	<b>121,828</b>	<b>141,604</b>	<b>239,966</b>	<b>197,309</b>	<b>184,004</b>	<b>262,925</b>	<b>199,647</b>	<b>275,598</b>	<b>301,891</b>	<b>239,080</b>	<b>256,450</b>	<b>426,054</b>	<b>2,883,618</b>
<b>Expenses</b>														
Certificated Salaries	43,901	92,783	99,488	98,991	98,731	98,731	98,731	98,731	98,731	98,731	98,731	98,731	24,683	<b>1,149,695</b>
Classified Salaries	16,335	357	23,531	24,338	20,083	20,083	20,083	20,083	20,083	20,083	20,083	20,083	4,017	<b>229,241</b>
Benefits	12,463	47,959	36,694	43,426	41,817	41,817	41,817	41,817	41,817	41,817	41,817	41,817	20,908	<b>495,985</b>
Books and Supplies	-	3,644	35,184	3,316	24,570	24,570	24,570	24,570	24,570	24,570	24,570	24,570	11,020	<b>249,721</b>
Services and Operations	14,397	10,376	24,415	80,125	62,456	62,456	62,456	62,456	62,456	62,456	62,456	62,456	37,696	<b>666,659</b>
Depreciation / Cap Outlay	-	-	-	5,860	1,465	1,465	1,465	1,465	1,465	1,465	1,465	1,465	-	<b>17,579</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Expenses</b>	<b>87,096</b>	<b>155,119</b>	<b>219,312</b>	<b>256,055</b>	<b>249,122</b>	<b>98,324</b>	<b>2,808,881</b>							
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	74,941	40,102	-	25,903	16,677	-	-	-	-	-	-	-	-	<b>157,623</b>
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Fixed Assets	-	-	-	5,860	1,465	1,465	1,465	1,465	1,465	1,465	1,465	1,465	1,465	<b>17,579</b>
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Expenses - Prior Year Accruals	(77,989)	(20,810)	-	-	-	-	-	-	-	-	-	-	-	<b>(98,800)</b>
Accounts Payable - Current Year	-	-	32,499	67,304	-	-	-	-	-	-	-	-	-	<b>99,803</b>
Summer Holdback for Teachers	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	<b>53,928</b>
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Other Transactions</b>	<b>1,446</b>	<b>23,786</b>	<b>36,993</b>	<b>103,561</b>	<b>22,636</b>	<b>5,959</b>	<b>230,134</b>							
<b>Total Change in Cash</b>	<b>(48,388)</b>	<b>(9,505)</b>	<b>(40,714)</b>	<b>87,471</b>	<b>(29,177)</b>	<b>(59,159)</b>	<b>19,762</b>	<b>(43,516)</b>	<b>32,435</b>	<b>58,728</b>	<b>(4,083)</b>	<b>13,287</b>		<b>304,871</b>
<b>ENDING CASH</b>	<b>1,683,567</b>	<b>1,674,062</b>	<b>1,633,348</b>	<b>1,720,819</b>	<b>1,691,642</b>	<b>1,632,483</b>	<b>1,652,245</b>	<b>1,608,728</b>	<b>1,641,164</b>	<b>1,699,892</b>	<b>1,695,809</b>	<b>1,709,096</b>		



## MSA-6 Executive Summary

### SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget surplus of \$141,222.

This is an increase of \$83,431 from the original July 1 Budget projected surplus of \$57,791.

This will allow MSA-6 to end this fiscal year with a balance of \$1,745,123, which is 93.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,396,392, which represents 272 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = increase of \$119,670, or 6.3% of July Budget revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$45,650 higher than in the July Budget, due to average daily attendance (ADA) increasing by 4.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$8,549 higher than in the July Budget, due primarily to updated ESSA funding levels.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$65,471 higher than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the July Budget, reflecting updated projections of fundraising and other local revenue.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = increase of \$36,239, or 2.0% of July Budget expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$2,918) lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$14,175 higher than in the July Budget, due to targeted budget adjustments (see detail).

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$47,672 higher than in the July Budget, due to targeted budget adjustments (see detail).

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at (\$22,690) lower than in the July Budget, reflecting updated depreciation and encroachment projections.



2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
MSA 6		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>SUMMARY</b>											
<b>Revenue</b>											
LCFF Entitlement		22,456	92,814	77,843	116,164	309,277	1,464,746	1,510,396	45,650	1,201,119	20%
Federal Revenue		1,847	3,693	2,462	2,462	10,464	166,466	175,015	8,549	164,551	6%
Other State Revenues		5,477	10,955	-	65,004	81,436	249,668	315,139	65,471	233,703	26%
Other Local Revenues		-	-	-	0	0	15,000	15,000	-	15,000	0%
<b>Total Revenue</b>		<b>29,780</b>	<b>107,462</b>	<b>80,305</b>	<b>183,631</b>	<b>401,178</b>	<b>1,895,880</b>	<b>2,015,550</b>	<b>119,670</b>	<b>1,614,373</b>	<b>20%</b>
<b>Expenses</b>											
Certificated Salaries		37,902	59,182	63,807	60,015	220,906	723,179	708,967	(14,212)	488,061	31%
Classified Salaries		3,601	8,533	9,361	9,485	30,980	111,000	122,294	11,294	91,315	25%
Benefits		5,601	25,830	15,462	31,292	78,185	341,933	341,933	-	263,748	23%
Books and Supplies		1,520	7,166	18,437	4,667	31,790	149,590	163,765	14,175	131,975	19%
Services and Operating Exp.		8,918	37,457	19,254	28,732	94,361	473,140	520,812	47,672	426,451	18%
Depreciation & Cap Outlay		-	-	-	5,519	5,519	16,557	16,557	-	11,038	33%
Other Outflows		-	1,465	(8,042)	1,953	(4,625)	22,690	-	(22,690)	4,625	-
<b>Total Expenses</b>		<b>57,542</b>	<b>139,634</b>	<b>118,278</b>	<b>141,663</b>	<b>457,116</b>	<b>1,838,089</b>	<b>1,874,328</b>	<b>36,239</b>	<b>1,417,212</b>	<b>24%</b>
<b>Operating Income</b>						<b>(55,939)</b>	<b>57,791</b>	<b>141,222</b>	<b>83,431</b>	<b>197,161</b>	
<b>Fund Balance</b>											
Beginning Balance (Unaudited)							1,603,901	1,603,901			
Operating Income							57,791	141,222			
<b>Ending Fund Balance</b>							<b>1,661,692</b>	<b>1,745,123</b>			



2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget				
MSA 6						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs.		Actuals as % of First Interim
													Proposed 1st Interim	First Interim Remaining	
<b>REVENUE DETAIL</b>															
<b>LCFF Entitlement</b>															
8011	State Aid	-	47,902	47,902	86,223	182,027	963,048	937,018	(26,030)	754,991	19%				
8012	EPA Entitlement	-	-	-	-	-	175,782	207,581	31,799	207,581	0%				
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-				
8096	InLieuPropTaxes	22,456	44,912	29,941	29,941	127,250	325,916	365,797	39,881	238,547	35%				
<b>SUBTOTAL - LCFF Entitlement</b>		<b>22,456</b>	<b>92,814</b>	<b>77,843</b>	<b>116,164</b>	<b>309,277</b>	<b>1,464,746</b>	<b>1,510,396</b>	<b>45,650</b>	<b>1,201,119</b>	<b>20%</b>				
<b>Federal Revenue</b>															
8181	SpEd - Revenue	1,847	3,693	2,462	2,462	10,464	28,921	28,921	-	18,457	36%				
8220	SchLunchFederal	-	-	-	-	-	50,307	50,307	-	50,307	0%				
8290	All Other Federal Revenue	-	-	-	-	-	87,238	95,787	8,549	95,787	0%				
<b>SUBTOTAL - Federal Revenue</b>		<b>1,847</b>	<b>3,693</b>	<b>2,462</b>	<b>2,462</b>	<b>10,464</b>	<b>166,466</b>	<b>175,015</b>	<b>8,549</b>	<b>164,551</b>	<b>6%</b>				
<b>Other State Revenue</b>															
8311	SpEd Revenue	5,477	10,955	-	7,303	23,735	84,525	91,190	6,665	67,455	26%				
8520	SchoolNtrState	-	-	-	-	-	3,800	3,800	-	3,800	0%				
8550	MandCstReimburs	-	-	-	-	-	55,735	31,083	(24,652)	31,083	0%				
8560	StateLotteryRev	-	-	-	-	-	28,658	28,658	-	28,658	0%				
8590	AllOthStateRev	-	-	-	57,701	57,701	76,950	160,409	83,459	102,708	36%				
<b>SUBTOTAL - Other State Revenue</b>		<b>5,477</b>	<b>10,955</b>	<b>-</b>	<b>65,004</b>	<b>81,436</b>	<b>249,668</b>	<b>315,139</b>	<b>65,471</b>	<b>233,703</b>	<b>26%</b>				
<b>Local Revenue</b>															
8634	StudentLunchFee	-	-	-	-	-	-	-	-	-	-				
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-				
8660	Interest	-	-	-	-	-	-	-	-	-	-				
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-				
8699	Other Revenue	-	-	-	0	0	15,000	15,000	-	15,000	0%				
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-				
8999	Revenues-Susp	-	-	-	0	0	-	-	-	(0)	-				
<b>SUBTOTAL - Local Revenue</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>15,000</b>	<b>15,000</b>	<b>-</b>	<b>15,000</b>	<b>0%</b>				
<b>TOTAL REVENUE</b>		<b>29,780</b>	<b>107,462</b>	<b>80,305</b>	<b>183,631</b>	<b>401,178</b>	<b>1,895,880</b>	<b>2,015,550</b>	<b>119,670</b>	<b>1,614,373</b>	<b>20%</b>				

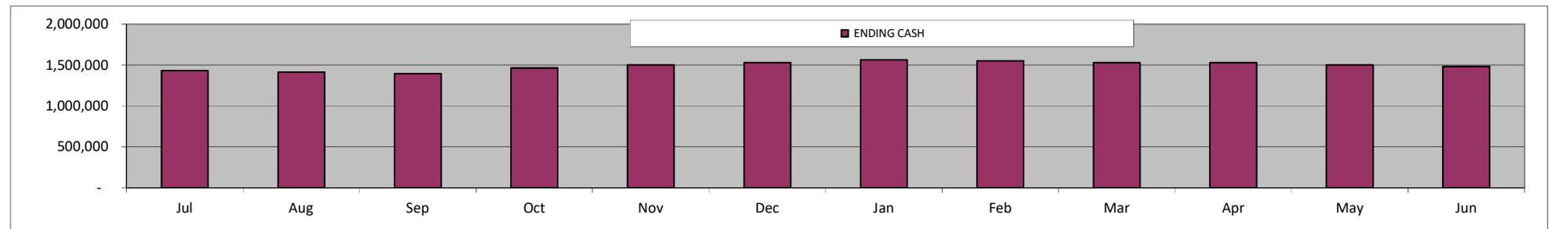
2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget				
MSA 6						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim		Actuals as % of First Interim
													Proposed 1st Interim	First Interim Remaining	
<b>EXPENSES DETAIL</b>															
<b>Certificated Salaries</b>															
1100	TeacherSalaries	20,000	45,280	49,905	46,113	161,298	550,355	536,143	(14,212)	374,845	30%				
1300	Cert Adminis	17,902	13,902	13,902	13,902	59,608	172,824	172,824	-	113,216	34%				
<b>SUBTOTAL - Certificated Salaries</b>		<b>37,902</b>	<b>59,182</b>	<b>63,807</b>	<b>60,015</b>	<b>220,906</b>	<b>723,179</b>	<b>708,967</b>	<b>(14,212)</b>	<b>488,061</b>	<b>31%</b>				
<b>Classified Salaries</b>															
2400	Clerical & Tech	3,244	4,166	4,080	4,720	16,210	45,000	46,862	1,862	30,652	35%				
2900	OtherClassStaff	356	4,367	5,281	4,766	14,770	66,000	75,432	9,432	60,662	20%				
<b>SUBTOTAL - Classified Salaries</b>		<b>3,601</b>	<b>8,533</b>	<b>9,361</b>	<b>9,485</b>	<b>30,980</b>	<b>111,000</b>	<b>122,294</b>	<b>11,294</b>	<b>91,315</b>	<b>25%</b>				
<b>Employee Benefits</b>															
3101	STRS	1,926	9,635	9,737	9,770	31,068	110,560	110,560	-	79,492	28%				
3202	PERS	650	1,505	1,635	1,524	5,314	20,049	20,049	-	14,735	27%				
3301	OASDI/Med	823	1,507	1,638	1,593	5,560	21,709	21,709	-	16,149	26%				
3401	HlthWelfare	-	12,349	1,718	17,579	31,647	173,809	173,809	-	142,162	18%				
3501	UnemployIns	-	101	-	91	192	500	500	-	308	38%				
3601	WorkersCmp	2,202	734	734	734	4,404	9,393	9,393	-	4,989	47%				
3901	OthBenes	-	-	-	-	-	5,913	5,913	-	5,913	0%				
<b>SUBTOTAL - Employee Benefits</b>		<b>5,601</b>	<b>25,830</b>	<b>15,462</b>	<b>31,292</b>	<b>78,185</b>	<b>341,933</b>	<b>341,933</b>	<b>-</b>	<b>263,748</b>	<b>23%</b>				
<b>Books &amp; Supplies</b>															
4100	Text&CoreCurric	-	-	7,016	140	7,156	25,750	25,750	-	18,594	28%				
4200	BooksOthRefMats	-	-	-	-	-	1,061	1,061	-	1,061	0%				
4310	Ins Mats & Sups	-	-	840	-	840	7,185	17,985	10,800	17,145	5%				
4320	Office Supplies	-	173	171	129	473	10,000	7,000	(3,000)	6,527	7%				
4335	PE Supplies	-	-	-	-	-	1,500	1,500	-	1,500	0%				
4340	Educat Software	-	375	-	3,969	4,344	21,916	22,291	375	17,947	19%				
4345	NonInstStdntSup	-	-	-	-	-	2,652	2,652	-	2,652	0%				
4346	TeacherSupplies	-	-	46	-	46	1,132	3,132	2,000	3,086	1%				
4351	Yearbook	-	-	-	-	-	1,500	1,500	-	1,500	0%				
4390	Uniforms	-	-	-	-	-	2,000	2,000	-	2,000	0%				
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	-				
4430	OfficeFurnEqp<5k	-	-	-	-	-	2,500	2,500	-	2,500	0%				
4440	Computers <\$5k	-	-	-	-	-	4,000	8,000	4,000	8,000	0%				
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-				
4710	Food	-	-	-	-	-	65,803	65,803	-	65,803	0%				
4720	Food:Other Food	-	-	-	-	-	1,591	1,591	-	1,591	0%				
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-				
4999	Misc Exp-Suspense	1,520	6,618	10,364	429	18,932	-	-	-	(18,932)	-				
<b>SUBTOTAL - Books and Supplies</b>		<b>1,520</b>	<b>7,166</b>	<b>18,437</b>	<b>4,667</b>	<b>31,790</b>	<b>149,590</b>	<b>163,765</b>	<b>14,175</b>	<b>131,975</b>	<b>19%</b>				

2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA 6</b>											
<b>Services &amp; Other Operating Expenses</b>											
5101	CMO Fees	3,871	3,871	3,871	3,871	15,484	46,452	46,452	-	30,968	33%
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	84	198	283	1,545	1,545	-	1,262	18%
5215	TravConferences	-	-	-	-	-	561	561	-	561	0%
5220	TraLodging	-	-	-	-	-	1,000	1,000	-	1,000	0%
5300	DuesMemberships	-	970	900	-	1,870	1,937	1,937	-	67	97%
5450	Other Insurance	1,553	518	518	518	3,107	10,771	10,771	-	7,664	29%
5500	OpsHousekeeping	-	-	-	312	312	2,000	2,000	-	1,688	16%
5510	Gas & Electric	317	57	21	570	965	7,931	7,931	-	6,966	12%
5610	Rent & Leases	-	19,000	9,500	9,500	38,000	114,000	114,000	-	76,000	33%
5620	EquipmentLeases	-	-	419	437	856	5,092	5,092	-	4,236	17%
5630	Reps&MaintBldng	-	-	-	-	-	2,000	2,000	-	2,000	0%
5800	ProfessServices	-	6,825	907	4,828	12,560	86,753	49,188	(37,565)	36,628	26%
5810	Legal	-	-	83	568	651	20,000	20,000	-	19,350	3%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	-	-	-	3,000	3,000	-	3,000	0%
5814	SchPrgAcadComps	-	-	-	-	-	1,000	1,000	-	1,000	0%
5819	SchIProgs-Other	-	-	-	-	-	10,000	10,000	-	10,000	0%
5820	Audit & CPA	-	875	-	148	1,023	4,774	4,774	-	3,751	21%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	1,368	1,368	10,000	13,000	3,000	11,632	11%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtrcrt	-	-	-	1,317	1,317	18,000	15,000	(3,000)	13,683	9%
5850	Oversight Fees	870	1,480	1,160	1,160	4,669	15,756	15,756	-	11,087	30%
5857	Payroll Fees	-	-	-	-	-	10,844	10,844	-	10,844	0%
5860	Service Fees	-	-	3	1,148	1,152	530	530	-	(622)	217%
5863	Prof Developmnt	-	-	-	-	-	2,000	5,000	3,000	5,000	0%
5864	Prof Dev-Other	-	-	-	-	-	23,000	20,000	(3,000)	20,000	0%
5869	SpEd Ctrct Inst	-	-	-	-	-	-	62,547	62,547	62,547	0%
5872	SpEd Fees	1,465	1,465	977	(0)	3,906	-	22,690	22,690	18,784	17%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	1,614	-	-	1,614	16,000	16,000	-	14,386	10%
5890	OthSvcsNon-Inst	-	-	-	-	-	10,943	10,943	-	10,943	0%
5900	Communications	-	-	-	1,575	1,575	3,090	3,090	-	1,515	51%
5920	TelecomInternet	842	784	811	812	3,248	39,161	39,161	-	35,913	8%
5930	PostageDelivery	-	-	-	403	403	5,000	5,000	-	4,598	8%
5940	Technology	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Operations</b>		<b>8,918</b>	<b>37,457</b>	<b>19,254</b>	<b>28,732</b>	<b>94,361</b>	<b>473,140</b>	<b>520,812</b>	<b>47,672</b>	<b>426,451</b>	<b>18%</b>

2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA 6</b>											
<b>Capital Outlay &amp; Depreciation</b>											
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	-	5,519	5,519	16,557	16,557	-	11,038	33%
<b>SUBTOTAL - Cap Outlay &amp; Dep.</b>		-	-	-	<b>5,519</b>	<b>5,519</b>	<b>16,557</b>	<b>16,557</b>	-	<b>11,038</b>	<b>33%</b>
<b>Other Outflows</b>											
7299	Encroachment	-	1,465	(8,042)	1,953	(4,625)	22,690	-	(22,690)	4,625	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		-	<b>1,465</b>	<b>(8,042)</b>	<b>1,953</b>	<b>(4,625)</b>	<b>22,690</b>	<b>-</b>	<b>(22,690)</b>	<b>4,625</b>	<b>-</b>
<b>TOTAL EXPENSES</b>		<b>57,542</b>	<b>139,634</b>	<b>118,278</b>	<b>141,663</b>	<b>457,116</b>	<b>1,838,089</b>	<b>1,874,328</b>	<b>36,239</b>	<b>1,417,212</b>	<b>24%</b>

**Monthly Cash Flow (Actuals + Projections)**

<b>MSA-6</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>									
<b>BEGINNING CASH</b>	<b>1,442,531</b>	<b>1,431,964</b>	<b>1,415,240</b>	<b>1,396,392</b>	<b>1,464,610</b>	<b>1,503,437</b>	<b>1,530,390</b>	<b>1,563,738</b>	<b>1,551,747</b>	<b>1,527,773</b>	<b>1,529,284</b>	<b>1,504,258</b>	<b>1,482,966</b>	
<b>Revenue</b>														
LCFF Entitlement	22,456	92,814	77,843	116,164	116,164	116,164	165,836	116,164	121,614	134,310	101,817	101,817	227,233	<b>1,510,396</b>
Federal Revenue	1,847	3,693	2,462	2,462	20,299	7,018	7,642	27,328	8,240	5,057	36,877	19,900	32,190	<b>175,015</b>
Other State Revenues	5,477	10,955	-	65,004	48,484	14,645	25,216	11,396	13,052	25,125	5,888	23,872	66,026	<b>315,139</b>
Other Local Revenues	-	-	-	0	1,522	3,571	1,534	0	0	3,898	(2,728)	0	7,202	<b>15,000</b>
<b>Total Revenue</b>	<b>29,780</b>	<b>107,462</b>	<b>80,305</b>	<b>183,631</b>	<b>186,469</b>	<b>141,398</b>	<b>200,228</b>	<b>154,888</b>	<b>142,906</b>	<b>168,390</b>	<b>141,854</b>	<b>145,588</b>	<b>332,651</b>	<b>2,015,550</b>
<b>Expenses</b>														
Certificated Salaries	37,902	59,182	63,807	60,015	59,159	59,159	59,159	59,159	59,159	59,159	59,159	59,159	14,790	<b>708,967</b>
Classified Salaries	3,601	8,533	9,361	9,485	11,136	11,136	11,136	11,136	11,136	11,136	11,136	11,136	2,227	<b>122,294</b>
Benefits	5,601	25,830	15,462	31,292	31,029	31,029	31,029	31,029	31,029	31,029	31,029	31,029	15,515	<b>341,933</b>
Books and Supplies	1,520	7,166	18,437	4,667	16,991	16,991	16,991	16,991	16,991	16,991	16,991	16,991	(3,952)	<b>163,765</b>
Services and Operations	8,918	37,457	19,254	28,732	49,329	49,329	49,329	49,329	49,329	49,329	49,329	49,329	31,820	<b>520,812</b>
Depreciation / Cap Outlay	-	-	-	5,519	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380	-	<b>16,557</b>
Other Outflows	-	1,465	(8,042)	1,953	578	578	578	578	578	578	578	578	-	<b>0</b>
<b>Total Expenses</b>	<b>57,542</b>	<b>139,634</b>	<b>118,278</b>	<b>141,663</b>	<b>169,602</b>	<b>60,400</b>	<b>1,874,328</b>							
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	55,255	24,396	-	11,190	19,238	52,435	-	-	-	-	-	-	-	<b>162,513</b>
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Fixed Assets	-	-	-	5,519	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380	<b>16,557</b>
Due To (From)	-	-	-	7,665	-	-	-	-	-	-	-	-	-	<b>7,665</b>
Expenses - Prior Year Accruals	(39,402)	(10,291)	-	-	-	-	-	-	-	-	-	-	-	<b>(49,693)</b>
Accounts Payable - Current Year	-	-	17,784	534	-	-	-	-	-	-	-	-	-	<b>18,318</b>
Summer Holdback for Teachers	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	<b>16,104</b>
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Other Transactions</b>	<b>17,195</b>	<b>15,447</b>	<b>19,126</b>	<b>26,250</b>	<b>21,959</b>	<b>55,156</b>	<b>2,722</b>	<b>2,722</b>	<b>2,722</b>	<b>2,722</b>	<b>2,722</b>	<b>2,722</b>		<b>171,464</b>
<b>Total Change in Cash</b>	<b>(10,567)</b>	<b>(16,725)</b>	<b>(18,847)</b>	<b>68,218</b>	<b>38,827</b>	<b>26,953</b>	<b>33,348</b>	<b>(11,991)</b>	<b>(23,973)</b>	<b>1,510</b>	<b>(25,026)</b>	<b>(21,292)</b>		<b>312,686</b>
<b>ENDING CASH</b>	<b>1,431,964</b>	<b>1,415,240</b>	<b>1,396,392</b>	<b>1,464,610</b>	<b>1,503,437</b>	<b>1,530,390</b>	<b>1,563,738</b>	<b>1,551,747</b>	<b>1,527,773</b>	<b>1,529,284</b>	<b>1,504,258</b>	<b>1,482,966</b>		



## MSA-7 Executive Summary

### SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget deficit of (\$186,738).

This is an decrease of (\$286,486) from the original July 1 Budget projected surplus of \$99,749.

This will allow MSA-7 to end this fiscal year with a balance of \$1,311,457, which is 33.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$819,831, which represents 75 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = increase of \$74,401, or 2.0% of July Budget revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$13,286 higher than in the July Budget, due to average daily attendance (ADA) decreasing by 2.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$7,676 higher than in the July Budget, due primarily to updated ESSA funding levels.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$53,439 higher than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the July Budget, reflecting updated projections of fundraising and other local revenue.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = increase of \$360,888, or 10.0% of July Budget expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$200,629 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$20,996 higher than in the July Budget, due to targeted budget adjustments (see detail).

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$169,262 higher than in the July Budget, due to targeted budget adjustments (see detail).

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at (\$29,999) lower than in the July Budget, reflecting updated depreciation and encroachment projections.



2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
<b>MSA 7</b>		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>SUMMARY</b>											
<b>Revenue</b>											
LCFF Entitlement		39,774	163,536	137,019	204,208	544,537	2,757,763	2,771,049	13,286	2,226,512	20%
Federal Revenue		22,640	6,541	(15,009)	4,361	18,534	249,020	256,696	7,676	238,162	7%
Other State Revenues		9,702	19,403	-	111,950	141,055	672,875	726,314	53,439	585,259	19%
Other Local Revenues		1,671	646	95	5,169	7,581	27,052	27,052	-	19,471	28%
<b>Total Revenue</b>		<b>73,787</b>	<b>190,126</b>	<b>122,106</b>	<b>325,689</b>	<b>711,707</b>	<b>3,706,710</b>	<b>3,781,111</b>	<b>74,401</b>	<b>3,069,404</b>	<b>19%</b>
<b>Expenses</b>											
Certificated Salaries		78,995	91,319	92,062	91,584	353,960	1,135,377	1,175,864	40,487	821,904	30%
Classified Salaries		16,649	19,588	29,948	31,072	97,258	269,611	414,654	145,043	317,396	23%
Benefits		14,223	47,944	26,467	52,533	141,167	473,427	488,526	15,099	347,359	29%
Books and Supplies		-	2,265	41,000	(4,242)	39,024	227,293	248,289	20,996	209,265	16%
Services and Operating Exp.		78,255	87,950	121,244	120,656	408,106	1,442,279	1,611,541	169,262	1,203,435	25%
Depreciation & Cap Outlay		-	-	-	5,329	5,329	15,987	28,975	12,988	23,646	18%
Other Outflows		-	2,594	(11,206)	3,459	(5,152)	42,987	-	(42,987)	5,152	-
<b>Total Expenses</b>		<b>188,123</b>	<b>251,661</b>	<b>299,516</b>	<b>300,392</b>	<b>1,039,692</b>	<b>3,606,961</b>	<b>3,967,849</b>	<b>360,888</b>	<b>2,928,157</b>	<b>26%</b>
<b>Operating Income</b>						<b>(327,985)</b>	<b>99,749</b>	<b>(186,738)</b>	<b>(286,486)</b>	<b>141,247</b>	
<b>Fund Balance</b>											
Beginning Balance (Unaudited)							1,498,195	1,498,195			
Operating Income							99,749	(186,738)			
<b>Ending Fund Balance</b>							<b>1,597,944</b>	<b>1,311,457</b>			



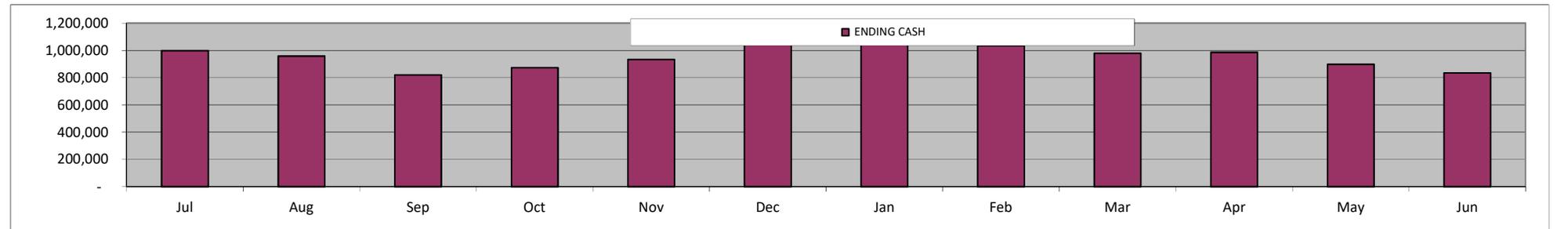
2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA 7</b>											
<b>REVENUE DETAIL</b>											
<b>LCFF Entitlement</b>											
8011	State Aid	-	83,987	83,987	151,176	319,150	1,817,619	1,731,650	(85,969)	1,412,500	18%
8012	EPA Entitlement	-	-	-	-	-	322,659	368,727	46,068	368,727	0%
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	39,774	79,549	53,032	53,032	225,387	617,485	670,672	53,187	445,285	34%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>39,774</b>	<b>163,536</b>	<b>137,019</b>	<b>204,208</b>	<b>544,537</b>	<b>2,757,763</b>	<b>2,771,049</b>	<b>13,286</b>	<b>2,226,512</b>	<b>20%</b>
<b>Federal Revenue</b>											
8181	SpEd - Revenue	3,271	6,541	4,361	4,361	18,534	54,794	54,794	-	36,260	34%
8220	SchLunchFederal	19,369	-	(19,369)	-	-	80,273	80,273	-	80,273	0%
8290	All Other Federal Revenue	-	-	-	-	-	113,953	121,629	7,676	121,629	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>22,640</b>	<b>6,541</b>	<b>(15,009)</b>	<b>4,361</b>	<b>18,534</b>	<b>249,020</b>	<b>256,696</b>	<b>7,676</b>	<b>238,162</b>	<b>7%</b>
<b>Other State Revenue</b>											
8311	SpEd Revenue	9,702	19,403	-	12,935	42,040	160,141	171,416	11,275	129,376	25%
8520	SchoolNtrState	-	-	-	-	-	6,152	6,152	-	6,152	0%
8550	MandCstReimburs	-	-	-	-	-	98,718	55,053	(43,665)	55,053	0%
8560	StateLotteryRev	-	-	-	-	-	54,298	54,298	-	54,298	0%
8590	AllOthStateRev	-	-	-	99,015	99,015	353,566	439,395	85,829	340,380	23%
<b>SUBTOTAL - Other State Revenue</b>		<b>9,702</b>	<b>19,403</b>	<b>-</b>	<b>111,950</b>	<b>141,055</b>	<b>672,875</b>	<b>726,314</b>	<b>53,439</b>	<b>585,259</b>	<b>19%</b>
<b>Local Revenue</b>											
8634	StudentLunchFee	-	-	-	-	-	10,560	10,560	-	10,560	0%
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	90	646	-	5,264	6,000	16,492	16,492	-	10,492	36%
8791	SpEd Revenue (Local)	1,581	-	-	-	1,581	-	-	-	(1,581)	-
8999	Revenues-Susp	-	-	95	(95)	-	-	-	-	-	-
<b>SUBTOTAL - Local Revenue</b>		<b>1,671</b>	<b>646</b>	<b>95</b>	<b>5,169</b>	<b>7,581</b>	<b>27,052</b>	<b>27,052</b>	<b>-</b>	<b>19,471</b>	<b>28%</b>
<b>TOTAL REVENUE</b>		<b>73,787</b>	<b>190,126</b>	<b>122,106</b>	<b>325,689</b>	<b>711,707</b>	<b>3,706,710</b>	<b>3,781,111</b>	<b>74,401</b>	<b>3,069,404</b>	<b>19%</b>

2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA 7</b>											
<b>Services &amp; Other Operating Expenses</b>											
5101	CMO Fees	41,399	41,399	41,399	41,399	165,595	496,785	496,785	-	331,190	33%
5205	Conference Fees	-	-	-	-	-	1,030	1,030	-	1,030	0%
5210	MilesParkTolls	-	-	139	-	139	2,060	2,060	-	1,921	7%
5215	TravConferences	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	1,310	1,310	-	1,310	0%
5300	DuesMemberships	-	-	1,650	-	1,650	8,240	8,240	-	6,590	20%
5450	Other Insurance	5,099	1,700	1,700	1,700	10,199	18,102	18,102	-	7,903	56%
5500	OpsHousekeeping	-	300	1,498	525	2,323	10,300	10,300	-	7,977	23%
5510	Gas & Electric	1,970	6,166	3,144	5,909	17,189	59,995	59,995	-	42,806	29%
5610	Rent & Leases	23,390	23,390	23,390	23,390	93,559	281,134	281,134	-	187,576	33%
5620	EquipmentLeases	370	603	1,359	1,200	3,532	8,652	8,652	-	5,120	41%
5630	Reps&MaintBldng	-	7,351	2,430	(1,500)	8,281	11,330	11,330	-	3,049	73%
5800	ProfessServices	-	-	6,775	270	7,045	159,113	54,360	(104,754)	47,314	13%
5810	Legal	-	-	-	4,764	4,764	15,000	12,700	(2,300)	7,936	38%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	32,760	32,760	65,520	168,714	168,714	-	103,194	39%
5814	SchPrgAcadComps	-	-	-	-	-	6,000	6,000	-	6,000	0%
5819	SchIProgs-Other	-	-	-	-	-	4,120	4,120	-	4,120	0%
5820	Audit & CPA	-	-	-	-	-	6,489	6,489	-	6,489	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	426	973	1,399	8,240	8,240	-	6,842	17%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtdRecrt	-	-	-	1,092	1,092	10,000	10,000	-	8,908	11%
5850	Oversight Fees	1,540	2,755	2,053	2,053	8,401	27,578	27,578	-	19,177	30%
5857	Payroll Fees	-	-	-	-	-	14,891	14,891	-	14,891	0%
5860	Service Fees	-	-	-	-	-	2,963	2,963	-	2,963	0%
5863	Prof Developmnt	-	315	-	1,005	1,320	7,900	7,900	-	6,580	17%
5864	Prof Dev-Other	-	1,377	-	45	1,422	14,200	24,200	10,000	22,778	6%
5869	SpEd Ctrct Inst	-	-	-	-	-	-	113,048	113,048	113,048	0%
5872	SpEd Fees	2,594	2,594	1,730	-	6,919	-	42,987	42,987	36,068	16%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	723	3,847	4,570	46,350	29,350	(17,000)	24,780	16%
5890	OthSvcsNon-Inst	1,616	-	-	1,225	2,841	11,092	138,373	127,281	135,532	2%
5900	Communications	-	-	45	-	45	4,120	4,120	-	4,075	1%
5920	TelecomInternet	278	-	-	-	278	32,863	32,863	-	32,585	1%
5930	PostageDelivery	-	-	25	-	25	3,708	3,708	-	3,683	1%
5940	Technology	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Operations</b>		<b>78,255</b>	<b>87,950</b>	<b>121,244</b>	<b>120,656</b>	<b>408,106</b>	<b>1,442,279</b>	<b>1,611,541</b>	<b>169,262</b>	<b>1,203,435</b>	<b>25%</b>

2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget					
MSA 7						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs.		Actuals as % of First Interim	
													Proposed 1st Interim	First Interim Remaining		
<b>Capital Outlay &amp; Depreciation</b>																
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	12,988	12,988	12,988	12,988	0%	
6900	Depreciation	-	-	-	5,329	5,329	15,987	15,987	15,987	15,987	-	-	-	10,658	33%	
<b>SUBTOTAL - Cap Outlay &amp; Depreciation</b>						-	-	-	5,329	5,329	15,987	28,975	12,988	23,646	18%	
<b>Other Outflows</b>																
7299	Encroachment	-	2,594	(11,206)	3,459	(5,152)	42,987	-	-	42,987	-	(42,987)	5,152	-		
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>SUBTOTAL - Other Outflows</b>						-	2,594	(11,206)	3,459	(5,152)	42,987	-	(42,987)	5,152	-	
<b>TOTAL EXPENSES</b>						188,123	251,661	299,516	300,392	1,039,692	3,606,961	3,967,849	360,888	2,928,157	26%	

**Monthly Cash Flow (Actuals + Projections)**

<b>MSA-7</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,269,979</b>	<b>997,385</b>	<b>958,746</b>	<b>819,831</b>	<b>873,406</b>	<b>933,823</b>	<b>1,051,261</b>	<b>1,060,687</b>	<b>1,035,420</b>	<b>978,699</b>	<b>985,234</b>	<b>897,082</b>	<b>833,876</b>	
<b>Revenue</b>														
LCFF Entitlement	39,774	163,536	137,019	204,208	204,208	204,208	289,445	204,208	239,278	271,939	200,418	200,418	412,388	<b>2,771,049</b>
Federal Revenue	22,640	6,541	(15,009)	4,361	36,590	12,330	15,150	42,972	14,779	14,779	39,039	14,779	47,744	<b>256,696</b>
Other State Revenues	9,702	19,403	-	111,950	112,553	133,236	44,604	64,553	25,684	59,551	12,109	61,225	71,744	<b>726,314</b>
Other Local Revenues	1,671	646	95	5,169	2,047	3,745	1,310	4,083	4,622	1,350	1,364	1,453	(503)	<b>27,052</b>
<b>Total Revenue</b>	<b>73,787</b>	<b>190,126</b>	<b>122,106</b>	<b>325,689</b>	<b>355,397</b>	<b>353,520</b>	<b>350,509</b>	<b>315,816</b>	<b>284,362</b>	<b>347,618</b>	<b>252,931</b>	<b>277,877</b>	<b>531,373</b>	<b>3,781,111</b>
<b>Expenses</b>														
Certificated Salaries	78,995	91,319	92,062	91,584	99,625	99,625	99,625	99,625	99,625	99,625	99,625	99,625	24,906	<b>1,175,864</b>
Classified Salaries	16,649	19,588	29,948	31,072	38,707	38,707	38,707	38,707	38,707	38,707	38,707	38,707	7,741	<b>414,654</b>
Benefits	14,223	47,944	26,467	52,533	40,866	40,866	40,866	40,866	40,866	40,866	40,866	40,866	20,433	<b>488,526</b>
Books and Supplies	-	2,265	41,000	(4,242)	24,981	24,981	24,981	24,981	24,981	24,981	24,981	24,981	9,416	<b>248,289</b>
Services and Operations	78,255	87,950	121,244	120,656	141,657	141,657	141,657	141,657	141,657	141,657	141,657	141,657	70,181	<b>1,611,541</b>
Depreciation / Cap Outlay	-	-	-	5,329	2,956	2,956	2,956	2,956	2,956	2,956	2,956	2,956	-	<b>28,975</b>
Other Outflows	-	2,594	(11,206)	3,459	644	644	644	644	644	644	644	644	(0)	<b>-</b>
<b>Total Expenses</b>	<b>188,123</b>	<b>251,661</b>	<b>299,516</b>	<b>300,392</b>	<b>349,435</b>	<b>349,435</b>	<b>349,435</b>	<b>349,435</b>	<b>349,435</b>	<b>349,435</b>	<b>349,435</b>	<b>349,435</b>	<b>132,677</b>	<b>3,967,849</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	78,791	47,901	19,369	21,074	46,103	105,001	-	-	-	-	-	-	-	<b>318,239</b>
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Fixed Assets	-	-	-	5,329	2,956	2,956	2,956	2,956	2,956	2,956	2,956	2,956	2,956	<b>28,975</b>
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Expenses - Prior Year Accruals	(242,445)	(30,401)	-	-	-	-	-	-	-	-	-	-	-	<b>(272,846)</b>
Accounts Payable - Current Year	-	-	13,730	(3,520)	-	-	-	-	-	-	-	-	-	<b>10,210</b>
Summer Holdback for Teachers	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	<b>64,752</b>
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Other Transactions</b>	<b>(158,258)</b>	<b>22,896</b>	<b>38,495</b>	<b>28,279</b>	<b>54,455</b>	<b>113,353</b>	<b>8,352</b>	<b>8,352</b>	<b>8,352</b>	<b>8,352</b>	<b>8,352</b>	<b>8,352</b>	<b>8,352</b>	<b>149,330</b>
<b>Total Change in Cash</b>	<b>(272,594)</b>	<b>(38,639)</b>	<b>(138,915)</b>	<b>53,575</b>	<b>60,417</b>	<b>117,438</b>	<b>9,426</b>	<b>(25,267)</b>	<b>(56,721)</b>	<b>6,535</b>	<b>(88,152)</b>	<b>(63,207)</b>		<b>(37,408)</b>
<b>ENDING CASH</b>	<b>997,385</b>	<b>958,746</b>	<b>819,831</b>	<b>873,406</b>	<b>933,823</b>	<b>1,051,261</b>	<b>1,060,687</b>	<b>1,035,420</b>	<b>978,699</b>	<b>985,234</b>	<b>897,082</b>	<b>833,876</b>		



## MSA-8 Executive Summary

### SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget surplus of \$432,149.

This is an increase of \$187,990 from the original July 1 Budget projected surplus of \$244,159.

This will allow MSA-8 to end this fiscal year with a balance of \$4,515,866, which is 84.8% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,144,937, which represents 78 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = decrease of (\$73,684), or -1.3% of July Budget revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$52,032) lower than in the July Budget, due to average daily attendance (ADA) decreasing by 8.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$7,938 higher than in the July Budget, due primarily to updated ESSA funding levels.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$29,590) lower than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the July Budget, reflecting updated projections of fundraising and other local revenue.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = decrease of (\$261,674), or -4.7% of July Budget expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$107,054) lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$5,096) lower than in the July Budget, due to targeted budget adjustments (see detail).

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$100,897) lower than in the July Budget, due to targeted budget adjustments (see detail).

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at (\$48,628) lower than in the July Budget, reflecting updated depreciation and encroachment projections.



2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
<b>MSA 8</b>		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>SUMMARY</b>											
<b>Revenue</b>											
LCFF Entitlement		68,456	289,065	243,427	365,148	966,097	4,837,159	4,785,127	(52,032)	3,819,030	20%
Federal Revenue		5,629	11,258	7,506	54,276	78,669	322,588	330,526	7,938	251,857	24%
Other State Revenues		16,698	33,395	-	201,567	251,660	667,832	638,242	(29,590)	386,582	39%
Other Local Revenues		973	0	(0)	1,425	2,399	4,000	4,000	-	1,601	60%
<b>Total Revenue</b>		<b>91,756</b>	<b>333,719</b>	<b>250,933</b>	<b>622,416</b>	<b>1,298,824</b>	<b>5,831,579</b>	<b>5,757,895</b>	<b>(73,684)</b>	<b>4,459,070</b>	<b>23%</b>
<b>Expenses</b>											
Certificated Salaries		90,436	127,473	139,322	145,261	502,492	1,867,308	1,620,976	(246,332)	1,118,484	31%
Classified Salaries		23,349	39,194	41,901	43,612	148,055	346,000	446,665	100,665	298,610	33%
Benefits		20,408	65,313	37,822	95,103	218,646	779,314	817,928	38,613	599,282	27%
Books and Supplies		11	15,885	45,796	(17,306)	44,386	429,408	424,312	(5,096)	379,927	10%
Services and Operating Exp.		15,063	197,627	109,956	109,599	432,244	2,004,944	1,904,047	(100,897)	1,471,803	23%
Depreciation & Cap Outlay		-	-	-	29,272	29,272	87,817	111,817	24,000	82,544	26%
Other Outflows		-	4,465	(19,287)	5,954	(8,867)	72,628	-	(72,628)	8,867	-
<b>Total Expenses</b>		<b>149,267</b>	<b>449,957</b>	<b>355,510</b>	<b>411,494</b>	<b>1,366,228</b>	<b>5,587,420</b>	<b>5,325,745</b>	<b>(261,674)</b>	<b>3,959,517</b>	<b>26%</b>
<b>Operating Income</b>						<b>(67,404)</b>	<b>244,159</b>	<b>432,149</b>	<b>187,990</b>	<b>499,553</b>	
<b>Fund Balance</b>											
Beginning Balance (Unaudited)							4,083,717	4,083,717			
Operating Income							244,159	432,149			
<b>Ending Fund Balance</b>							<b>4,327,876</b>	<b>4,515,866</b>			



2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget				
MSA 8						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs.		Actuals as % of First Interim
													Proposed 1st Interim	First Interim Remaining	
<b>REVENUE DETAIL</b>															
<b>LCFF Entitlement</b>															
8011	State Aid	-	152,152	152,152	273,873	578,177	3,233,832	3,029,327	(204,505)	2,451,150	19%				
8012	EPA Entitlement	-	-	-	-	-	562,787	636,791	74,004	636,791	0%				
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-				
8096	InLieuPropTaxes	68,456	136,913	91,275	91,275	387,920	1,040,540	1,119,009	78,469	731,089	35%				
<b>SUBTOTAL - LCFF Entitlement</b>		<b>68,456</b>	<b>289,065</b>	<b>243,427</b>	<b>365,148</b>	<b>966,097</b>	<b>4,837,159</b>	<b>4,785,127</b>	<b>(52,032)</b>	<b>3,819,030</b>	<b>20%</b>				
<b>Federal Revenue</b>															
8181	SpEd - Revenue	5,629	11,258	7,506	7,506	31,899	92,335	92,335	-	60,436	35%				
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-				
8290	All Other Federal Revenue	-	-	-	46,770	46,770	230,253	238,191	7,938	191,421	20%				
<b>SUBTOTAL - Federal Revenue</b>		<b>5,629</b>	<b>11,258</b>	<b>7,506</b>	<b>54,276</b>	<b>78,669</b>	<b>322,588</b>	<b>330,526</b>	<b>7,938</b>	<b>251,857</b>	<b>24%</b>				
<b>Other State Revenue</b>															
8311	SpEd Revenue	16,698	33,395	-	25,173	75,266	269,858	287,758	17,900	212,492	26%				
8520	SchoolNutrState	-	-	-	-	-	-	-	-	-	-				
8550	MandCstReimburs	-	-	-	-	-	169,906	94,752	(75,154)	94,752	0%				
8560	StateLotteryRev	-	-	-	-	-	91,500	91,500	-	91,500	0%				
8590	AllOthStateRev	-	-	-	176,394	176,394	136,568	164,232	27,664	(12,162)	107%				
<b>SUBTOTAL - Other State Revenue</b>		<b>16,698</b>	<b>33,395</b>	<b>-</b>	<b>201,567</b>	<b>251,660</b>	<b>667,832</b>	<b>638,242</b>	<b>(29,590)</b>	<b>386,582</b>	<b>39%</b>				
<b>Local Revenue</b>															
8634	StudentLunchFee	-	-	-	-	-	-	-	-	-	-				
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-				
8660	Interest	-	-	-	-	-	-	-	-	-	-				
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-				
8699	Other Revenue	973	0	(0)	1,426	2,399	4,000	4,000	-	1,601	60%				
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-				
8999	Revenues-Susp	0	-	-	(0)	-	-	-	-	-	-				
<b>SUBTOTAL - Local Revenue</b>		<b>973</b>	<b>0</b>	<b>(0)</b>	<b>1,425</b>	<b>2,399</b>	<b>4,000</b>	<b>4,000</b>	<b>-</b>	<b>1,601</b>	<b>60%</b>				
<b>TOTAL REVENUE</b>		<b>91,756</b>	<b>333,719</b>	<b>250,933</b>	<b>622,416</b>	<b>1,298,824</b>	<b>5,831,579</b>	<b>5,757,895</b>	<b>(73,684)</b>	<b>4,459,070</b>	<b>23%</b>				

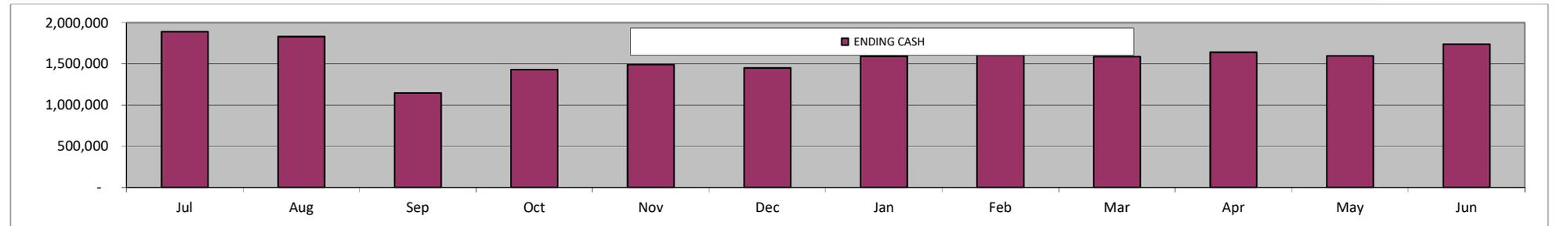
2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget				
MSA 8						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim		Actuals as % of First Interim
													Proposed 1st Interim	First Interim Remaining	
<b>EXPENSES DETAIL</b>															
<b>Certificated Salaries</b>															
1100	TeacherSalaries	45,234	106,977	118,416	124,175	394,802	1,529,852	1,303,324	(226,528)	908,522	30%				
1300	Cert Adminis	45,202	20,496	20,906	21,086	107,690	337,456	317,652	(19,804)	209,962	34%				
<b>SUBTOTAL - Certificated Salaries</b>		<b>90,436</b>	<b>127,473</b>	<b>139,322</b>	<b>145,261</b>	<b>502,492</b>	<b>1,867,308</b>	<b>1,620,976</b>	<b>(246,332)</b>	<b>1,118,484</b>	<b>31%</b>				
<b>Classified Salaries</b>															
2400	Clerical & Tech	10,367	15,256	20,386	21,026	67,035	120,411	185,786	65,374	118,751	36%				
2900	OtherClassStaff	12,982	23,938	21,515	22,585	81,021	225,589	260,880	35,291	179,859	31%				
<b>SUBTOTAL - Classified Salaries</b>		<b>23,349</b>	<b>39,194</b>	<b>41,901</b>	<b>43,612</b>	<b>148,055</b>	<b>346,000</b>	<b>446,665</b>	<b>100,665</b>	<b>298,610</b>	<b>33%</b>				
<b>Employee Benefits</b>															
3101	STRS	7,359	20,630	22,608	23,447	74,043	278,507	285,900	7,393	211,856	26%				
3202	PERS	4,014	6,538	6,963	6,595	24,110	62,495	72,460	9,965	48,350	33%				
3301	OASDI/Med	3,086	4,808	5,216	5,155	18,264	63,253	68,450	5,197	50,186	27%				
3401	HlthWelfare	-	31,360	1,052	57,693	90,105	348,355	364,413	16,058	274,307	25%				
3501	UnemplpyIns	-	(6)	-	230	225	1,295	1,295	-	1,070	17%				
3601	WorkersCmp	5,949	1,983	1,983	1,983	11,898	24,922	24,922	-	13,024	48%				
3901	OthBenes	-	-	-	-	-	489	489	-	489	0%				
<b>SUBTOTAL - Employee Benefits</b>		<b>20,408</b>	<b>65,313</b>	<b>37,822</b>	<b>95,103</b>	<b>218,646</b>	<b>779,314</b>	<b>817,928</b>	<b>38,613</b>	<b>599,282</b>	<b>27%</b>				
<b>Books &amp; Supplies</b>															
4100	Text&CoreCurric	-	9,826	(473)	-	9,354	51,500	36,500	(15,000)	27,146	26%				
4200	BooksOthRefMats	-	-	-	-	-	1,030	1,030	-	1,030	0%				
4310	Ins Mats & Sups	-	-	2,886	140	3,026	46,268	58,147	11,879	55,122	5%				
4320	Office Supplies	-	305	2,980	178	3,464	6,901	6,901	-	3,437	50%				
4326	Arts&MusicSupps	-	-	-	-	-	7,725	5,000	(2,725)	5,000	0%				
4335	PE Supplies	-	-	-	-	-	2,575	1,500	(1,075)	1,500	0%				
4340	Educat Software	-	4,608	6,950	-	11,558	51,974	51,974	-	40,416	22%				
4345	NonInstStdntSup	-	-	-	-	-	5,150	5,150	-	5,150	0%				
4346	TeacherSupplies	-	-	-	-	-	5,150	5,000	(150)	5,000	0%				
4351	Yearbook	-	-	-	-	-	1,545	1,000	(545)	1,000	0%				
4390	Uniforms	-	-	-	-	-	530	530	-	530	0%				
4400	NonCapEquip-Gen	-	-	3,624	-	3,624	11,330	9,500	(1,830)	5,876	38%				
4430	OfficeFurnEqp<5k	-	-	-	-	-	5,150	5,150	-	5,150	0%				
4440	Computers <\$5k	-	-	-	-	-	15,450	15,450	-	15,450	0%				
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-				
4710	Food	-	-	-	-	-	210,950	210,950	-	210,950	0%				
4720	Food:Other Food	-	-	369	224	593	5,150	9,500	4,350	8,907	6%				
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-				
4999	Misc Exp-Suspense	11	1,146	29,460	(17,848)	12,769	-	-	-	(12,769)	-				
<b>SUBTOTAL - Books and Supplies</b>		<b>11</b>	<b>15,885</b>	<b>45,796</b>	<b>(17,306)</b>	<b>44,386</b>	<b>429,408</b>	<b>424,312</b>	<b>(5,096)</b>	<b>379,927</b>	<b>10%</b>				

2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA 8</b>											
<b>Services &amp; Other Operating Expenses</b>											
5101	CMO Fees	-	165,239	82,620	82,620	330,479	991,436	991,436	-	660,957	33%
5205	Conference Fees	-	-	-	-	-	10,300	10,300	-	10,300	0%
5210	MilesParkTolls	-	-	-	-	-	5,150	5,150	-	5,150	0%
5215	TravConferences	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	10,300	10,300	-	10,300	0%
5300	DuesMemberships	-	3,045	-	-	3,045	7,725	7,725	-	4,680	39%
5450	Other Insurance	5,870	1,957	1,957	1,957	11,741	31,196	31,196	-	19,455	38%
5500	OpsHousekeeping	37	37	37	295	405	36,050	36,050	-	35,645	1%
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	-	-	-	-	-	304,830	304,830	-	304,830	0%
5620	EquipmentLeases	196	1,491	1,018	196	2,901	17,441	17,441	-	14,540	17%
5630	Reps&MaintBldng	-	-	-	-	-	3,090	3,090	-	3,090	0%
5800	ProfessServices	-	3,225	2,125	1,625	6,975	101,281	44,631	(56,650)	37,657	16%
5810	Legal	-	-	-	-	-	13,390	10,000	(3,390)	10,000	0%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	2,250	83	-	2,333	136,568	3,533	(133,035)	1,200	66%
5814	SchPrgAcadComps	-	-	-	-	-	618	618	-	618	0%
5819	SchIProgs-Other	-	-	-	-	-	1,030	1,030	-	1,030	0%
5820	Audit & CPA	-	-	-	-	-	15,914	15,914	-	15,914	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	718	1,489	-	2,207	20,600	20,000	(600)	17,793	11%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdRecrt	-	-	-	-	-	8,240	8,240	-	8,240	0%
5850	Oversight Fees	2,723	5,446	3,631	3,631	15,431	48,017	48,017	-	32,586	32%
5857	Payroll Fees	-	-	-	-	-	17,741	17,741	-	17,741	0%
5860	Service Fees	-	-	5	990	995	515	515	-	(480)	193%
5863	Prof Developmnt	-	-	250	1,020	1,270	8,549	8,549	-	7,279	15%
5864	Prof Dev-Other	-	-	225	2,040	2,265	43,000	33,000	(10,000)	30,735	7%
5869	SpEd Ctrct Inst	-	-	2,448	3,384	5,831	-	54,150	54,150	48,319	11%
5872	SpEd Fees	4,465	4,465	2,977	-	11,908	-	72,628	72,628	60,720	16%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	8,502	11,093	11,633	31,228	69,059	69,059	-	37,831	45%
5890	OthSvcsNon-Inst	1,772	-	-	-	1,772	13,390	13,390	-	11,618	13%
5900	Communications	-	-	-	-	-	3,000	3,000	-	3,000	0%
5920	TelecomInternet	-	-	-	-	-	74,154	50,154	(24,000)	50,154	0%
5930	PostageDelivery	-	1,251	-	209	1,460	12,360	12,360	-	10,900	12%
5940	Technology	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Operations</b>		<b>15,063</b>	<b>197,627</b>	<b>109,956</b>	<b>109,599</b>	<b>432,244</b>	<b>2,004,944</b>	<b>1,904,047</b>	<b>(100,897)</b>	<b>1,471,803</b>	<b>23%</b>

2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA 8</b>											
<b>Capital Outlay &amp; Depreciation</b>											
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	24,000	24,000	24,000	0%
6900	Depreciation	-	-	-	29,272	29,272	87,817	87,817	-	58,544	33%
<b>SUBTOTAL - Cap Outlay &amp; Depreciation</b>		-	-	-	29,272	29,272	87,817	111,817	24,000	82,544	26%
<b>Other Outflows</b>											
7299	Encroachment	-	4,465	(19,287)	5,954	(8,867)	72,628	-	(72,628)	8,867	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		-	4,465	(19,287)	5,954	(8,867)	72,628	-	(72,628)	8,867	-
<b>TOTAL EXPENSES</b>		149,267	449,957	355,510	411,494	1,366,228	5,587,420	5,325,745	(261,674)	3,959,517	26%

**Monthly Cash Flow (Actuals + Projections)**

<b>MSA-8</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET									
	<b>1,907,434</b>	<b>1,890,678</b>	<b>1,830,388</b>	<b>1,144,937</b>	<b>1,428,879</b>	<b>1,491,549</b>	<b>1,450,043</b>	<b>1,591,576</b>	<b>1,606,231</b>	<b>1,588,915</b>	<b>1,640,263</b>	<b>1,596,637</b>	<b>1,737,787</b>	
<b>BEGINNING CASH</b>														
<b>Revenue</b>														
LCFF Entitlement	68,456	289,065	243,427	365,148	365,148	365,148	516,996	365,148	393,128	450,524	332,130	332,130	698,678	<b>4,785,127</b>
Federal Revenue	5,629	11,258	7,506	54,276	64,969	7,406	7,406	70,443	6,440	6,440	64,003	6,440	18,309	<b>330,526</b>
Other State Revenues	16,698	33,395	-	201,567	29,353	44,520	75,711	37,644	41,697	52,964	18,822	74,675	11,196	<b>638,242</b>
Other Local Revenues	973	0	(0)	1,425	333	333	333	333	333	333	333	333	(1,065)	<b>4,000</b>
<b>Total Revenue</b>	<b>91,756</b>	<b>333,719</b>	<b>250,933</b>	<b>622,416</b>	<b>459,804</b>	<b>417,408</b>	<b>600,447</b>	<b>473,569</b>	<b>441,598</b>	<b>510,262</b>	<b>415,288</b>	<b>413,578</b>	<b>727,117</b>	<b>5,757,895</b>
<b>Expenses</b>														
Certificated Salaries	90,436	127,473	139,322	145,261	135,574	135,574	135,574	135,574	135,574	135,574	135,574	135,574	33,893	<b>1,620,976</b>
Classified Salaries	23,349	39,194	41,901	43,612	36,416	36,416	36,416	36,416	36,416	36,416	36,416	36,416	7,283	<b>446,665</b>
Benefits	20,408	65,313	37,822	95,103	70,504	70,504	70,504	70,504	70,504	70,504	70,504	70,504	35,252	<b>817,928</b>
Books and Supplies	11	15,885	45,796	(17,306)	44,563	44,563	44,563	44,563	44,563	44,563	44,563	44,563	23,425	<b>424,312</b>
Services and Operations	15,063	197,627	109,956	109,599	175,820	175,820	175,820	175,820	175,820	175,820	175,820	175,820	65,240	<b>1,904,047</b>
Depreciation / Cap Outlay	-	-	-	29,272	10,318	10,318	10,318	10,318	10,318	10,318	10,318	10,318	-	<b>111,817</b>
Other Outflows	-	4,465	(19,287)	5,954	1,108	1,108	1,108	1,108	1,108	1,108	1,108	1,108	0	<b>-</b>
<b>Total Expenses</b>	<b>149,267</b>	<b>449,957</b>	<b>355,510</b>	<b>411,494</b>	<b>474,303</b>	<b>165,094</b>	<b>5,325,745</b>							
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	186,633	95,118	-	41,872	61,780	-	-	-	-	-	-	-	-	<b>385,404</b>
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Fixed Assets	-	-	-	29,272	10,318	10,318	10,318	10,318	10,318	10,318	10,318	10,318	10,318	<b>111,817</b>
Due To (From)	-	-	(600,000)	-	-	-	-	-	-	-	-	-	186,486	<b>(413,514)</b>
Expenses - Prior Year Accruals	(70,404)	(17,049)	-	-	-	-	-	-	-	-	-	-	-	<b>(87,454)</b>
Accounts Payable - Current Year	(75,475)	(22,120)	14,055	(3,195)	-	-	-	-	-	-	-	-	-	<b>(86,736)</b>
Summer Holdback for Teachers	-	-	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	<b>50,710</b>
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Other Transactions</b>	<b>40,754</b>	<b>55,949</b>	<b>(580,874)</b>	<b>73,020</b>	<b>77,169</b>	<b>15,389</b>	<b>201,875</b>	<b>(39,773)</b>						
<b>Total Change in Cash</b>	<b>(16,756)</b>	<b>(60,289)</b>	<b>(685,451)</b>	<b>283,942</b>	<b>62,670</b>	<b>(41,506)</b>	<b>141,533</b>	<b>14,655</b>	<b>(17,316)</b>	<b>51,348</b>	<b>(43,626)</b>	<b>141,150</b>		<b>392,376</b>
<b>ENDING CASH</b>	<b>1,890,678</b>	<b>1,830,388</b>	<b>1,144,937</b>	<b>1,428,879</b>	<b>1,491,549</b>	<b>1,450,043</b>	<b>1,591,576</b>	<b>1,606,231</b>	<b>1,588,915</b>	<b>1,640,263</b>	<b>1,596,637</b>	<b>1,737,787</b>		



## MSA-SA Executive Summary

### SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget surplus of \$2,498.

This is an decrease of (\$186,193) from the original July 1 Budget projected surplus of \$188,691.

This will allow MSA-SA to end this fiscal year with a balance of \$7,504,794, which is 85.2% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$317,183, which represents 13 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = decrease of (\$775,369), or -8.1% of July Budget revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$907,186) lower than in the July Budget, due to average daily attendance (ADA) decreasing by 96.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$19,167 higher than in the July Budget, due primarily to updated ESSA funding levels.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$112,650 higher than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the July Budget, reflecting updated projections of fundraising and other local revenue.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = decrease of (\$589,176), or -6.3% of July Budget expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$142,779) lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$17,794 higher than in the July Budget, due to targeted budget adjustments (see detail).

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$444,483) lower than in the July Budget, due to targeted budget adjustments (see detail).

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at (\$19,709) lower than in the July Budget, reflecting updated depreciation and encroachment projections.



2018-19 First Interim Budget Actuals through October 31, 2018)		Year To Date				Annual Budget				
MSA SA	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>SUMMARY</b>										
<b>Revenue</b>										
LCFF Entitlement	270,445	971,094	521,735	1,007,872	2,771,146	7,954,976	7,047,790	(907,186)	4,276,644	39%
Federal Revenue	-	-	-	-	-	680,678	699,845	19,167	699,845	0%
Other State Revenues	17,322	-	114,885	31,179	163,386	872,239	984,889	112,650	821,503	17%
Other Local Revenues	369	362	2,272	12,645	15,649	77,199	77,199	-	61,550	20%
<b>Total Revenue</b>	<b>288,136</b>	<b>971,457</b>	<b>638,893</b>	<b>1,051,696</b>	<b>2,950,181</b>	<b>9,585,092</b>	<b>8,809,723</b>	<b>(775,369)</b>	<b>5,859,542</b>	<b>33%</b>
<b>Expenses</b>										
Certificated Salaries	161,885	238,767	246,746	248,060	895,457	3,288,170	3,032,689	(255,480)	2,137,232	30%
Classified Salaries	42,260	69,536	77,165	75,986	264,947	697,489	785,325	87,836	520,378	34%
Benefits	35,166	133,866	83,777	118,097	370,906	1,385,003	1,409,868	24,866	1,038,963	26%
Books and Supplies	87	13,835	13,072	17,374	44,369	657,369	675,164	17,794	630,795	7%
Services and Operating Exp.	11,222	316,712	169,341	128,517	625,792	2,156,391	1,711,908	(444,483)	1,086,116	37%
Depreciation & Cap Outlay	-	-	-	199,022	199,022	597,067	597,067	-	398,045	33%
Other Outflows	43,042	45,056	129,934	45,056	263,087	614,912	595,203	(19,709)	332,116	44%
<b>Total Expenses</b>	<b>293,661</b>	<b>817,772</b>	<b>720,036</b>	<b>832,112</b>	<b>2,663,580</b>	<b>9,396,401</b>	<b>8,807,225</b>	<b>(589,176)</b>	<b>6,143,645</b>	<b>30%</b>
<b>Operating Income</b>					<b>286,601</b>	<b>188,691</b>	<b>2,498</b>	<b>(186,193)</b>	<b>(284,103)</b>	
<b>Fund Balance</b>										
Beginning Balance (Unaudited)						7,502,296	7,502,296			
Operating Income						188,691	2,498			
<b>Ending Fund Balance</b>						<b>7,690,987</b>	<b>7,504,794</b>			



2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget				
MSA SA						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs.		Actuals as % of First Interim
													Proposed 1st Interim	First Interim Remaining	
<b>REVENUE DETAIL</b>															
<b>LCFF Entitlement</b>															
8011	State Aid	270,445	270,445	486,802	486,802	1,514,495	5,887,539	5,148,956	(738,583)	3,634,461	29%				
8012	EPA Entitlement	-	-	34,933	-	34,933	148,032	129,600	(18,432)	94,667	27%				
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-				
8096	InLieuPropTaxes	-	700,649	-	521,070	1,221,719	1,919,405	1,769,234	(150,171)	547,515	69%				
<b>SUBTOTAL - LCFF Entitlement</b>		<b>270,445</b>	<b>971,094</b>	<b>521,735</b>	<b>1,007,872</b>	<b>2,771,146</b>	<b>7,954,976</b>	<b>7,047,790</b>	<b>(907,186)</b>	<b>4,276,644</b>	<b>39%</b>				
<b>Federal Revenue</b>															
8181	SpEd - Revenue	-	-	-	-	-	92,000	92,000	-	92,000	0%				
8220	SchLunchFederal	-	-	-	-	-	276,286	276,286	-	276,286	0%				
8290	All Other Federal Revenue	-	-	-	-	-	312,392	331,559	19,167	331,559	0%				
<b>SUBTOTAL - Federal Revenue</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>680,678</b>	<b>699,845</b>	<b>19,167</b>	<b>699,845</b>	<b>0%</b>				
<b>Other State Revenue</b>															
8311	SpEd Revenue	17,322	-	48,501	31,179	97,002	386,364	386,364	-	289,362	25%				
8520	SchoolNtrState	-	-	-	-	-	24,225	24,225	-	24,225	0%				
8550	MandCstReimburs	-	-	-	-	-	254,699	143,669	(111,030)	143,669	0%				
8560	StateLotteryRev	-	-	16,384	-	16,384	143,591	143,591	-	127,207	11%				
8590	AllOthStateRev	-	-	50,000	-	50,000	63,360	287,040	223,680	237,040	17%				
<b>SUBTOTAL - Other State Revenue</b>		<b>17,322</b>	<b>-</b>	<b>114,885</b>	<b>31,179</b>	<b>163,386</b>	<b>872,239</b>	<b>984,889</b>	<b>112,650</b>	<b>821,503</b>	<b>17%</b>				
<b>Local Revenue</b>															
8634	StudentLunchFee	-	-	0	-	0	19,232	19,232	-	19,232	0%				
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-				
8660	Interest	369	362	479	374	1,584	4,376	4,376	-	2,792	36%				
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-				
8699	Other Revenue	-	-	1,793	12,271	14,064	53,591	53,591	-	39,527	26%				
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-				
8999	Revenues-Susp	-	-	-	-	-	-	-	-	-	-				
<b>SUBTOTAL - Local Revenue</b>		<b>369</b>	<b>362</b>	<b>2,272</b>	<b>12,645</b>	<b>15,649</b>	<b>77,199</b>	<b>77,199</b>	<b>-</b>	<b>61,550</b>	<b>20%</b>				
<b>TOTAL REVENUE</b>		<b>288,136</b>	<b>971,457</b>	<b>638,893</b>	<b>1,051,696</b>	<b>2,950,181</b>	<b>9,585,092</b>	<b>8,809,723</b>	<b>(775,369)</b>	<b>5,859,542</b>	<b>33%</b>				

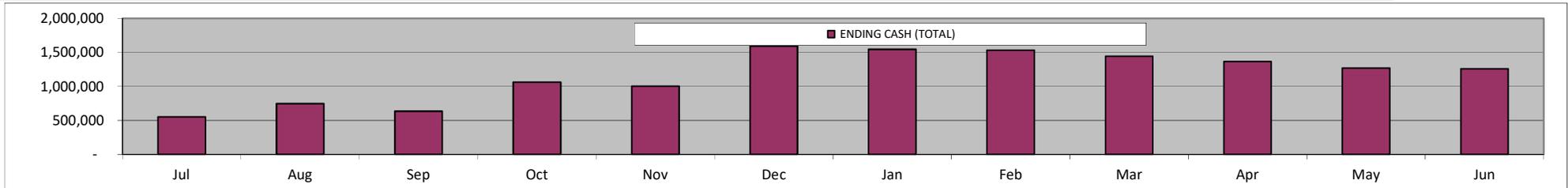
2018-19 First Interim Budget Actuals through October 31, 2018)						Annual Budget					
MSA SA						Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim	
Year To Date											
Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD							
<b>EXPENSES DETAIL</b>											
<b>Certificated Salaries</b>											
1100	TeacherSalaries	102,215	192,299	201,592	204,220	700,325	2,646,248	2,430,091	(216,156)	1,729,766	29%
1300	Cert Adminis	59,670	46,468	45,154	43,840	195,132	641,922	602,598	(39,324)	407,466	32%
<b>SUBTOTAL - Certificated Salaries</b>		<b>161,885</b>	<b>238,767</b>	<b>246,746</b>	<b>248,060</b>	<b>895,457</b>	<b>3,288,170</b>	<b>3,032,689</b>	<b>(255,480)</b>	<b>2,137,232</b>	<b>30%</b>
<b>Classified Salaries</b>											
2400	Clerical & Tech	16,403	21,644	20,892	20,492	79,431	278,368	245,391	(32,977)	165,960	32%
2900	OtherClassStaff	25,856	47,892	56,273	55,494	185,515	419,121	539,934	120,813	354,419	34%
<b>SUBTOTAL - Classified Salaries</b>		<b>42,260</b>	<b>69,536</b>	<b>77,165</b>	<b>75,986</b>	<b>264,947</b>	<b>697,489</b>	<b>785,325</b>	<b>87,836</b>	<b>520,378</b>	<b>34%</b>
<b>Employee Benefits</b>											
3101	STRS	10,429	40,315	40,770	41,032	132,546	505,321	501,560	(3,761)	369,014	26%
3202	PERS	5,263	10,171	12,243	11,642	39,319	92,125	114,423	22,299	75,105	34%
3301	OASDI/Med	5,436	8,319	9,022	8,950	31,727	112,459	118,135	5,676	86,408	27%
3401	HlthWelfare	2,985	70,908	18,060	54,692	146,645	607,060	609,744	2,684	463,099	24%
3501	UnemployIns	-	472	-	417	888	2,502	2,502	-	1,614	35%
3601	WorkersCmp	11,052	3,682	3,683	1,364	19,781	44,879	42,847	(2,032)	23,066	46%
3901	OthBenes	-	-	-	-	-	20,658	20,658	-	20,658	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>35,166</b>	<b>133,866</b>	<b>83,777</b>	<b>118,097</b>	<b>370,906</b>	<b>1,385,003</b>	<b>1,409,868</b>	<b>24,866</b>	<b>1,038,963</b>	<b>26%</b>
<b>Books &amp; Supplies</b>											
4100	Text&CoreCurric	-	-	-	-	-	22,121	28,324	6,203	28,324	0%
4200	BooksOthRefMats	-	-	-	-	-	5,311	5,311	-	5,311	0%
4310	Ins Mats & Sups	-	87	179	16	282	70,000	61,124	(8,876)	60,842	0%
4320	Office Supplies	-	975	1,994	545	3,514	13,664	13,664	-	10,150	26%
4326	Arts&MusicSupps	-	-	-	-	-	5,311	2,311	(3,000)	2,311	0%
4335	PE Supplies	-	-	-	47	47	25,000	35,000	10,000	34,953	0%
4340	Educat Software	-	5,714	10,333	4,172	20,220	80,648	62,115	(18,533)	41,896	33%
4345	NonInstStdntSup	-	-	-	-	-	7,500	5,000	(2,500)	5,000	0%
4346	TeacherSupplies	-	-	-	-	-	10,621	10,621	-	10,621	0%
4350	Cust. Supplies	-	-	-	2,466	2,466	21,343	21,343	-	18,877	12%
4400	NonCapEquip-Gen	-	-	-	-	-	25,000	15,000	(10,000)	15,000	0%
4430	OfficeFurnEqp<5k	-	-	-	-	-	2,648	4,148	1,500	4,148	0%
4440	Computers <\$5k	-	-	174	-	174	2,655	32,655	30,000	32,481	1%
4460	Fixed Asset Suspense	-	-	-	-	-	-	17,000	17,000	17,000	0%
4710	Food	-	-	-	-	-	357,547	357,547	-	357,547	0%
4720	Food:Other Food	-	-	392	-	392	8,000	4,000	(4,000)	3,608	10%
4999	Misc Exp-Suspense	87	7,060	(0)	10,127	17,274	-	-	-	(17,274)	-
<b>SUBTOTAL - Books and Supplies</b>		<b>87</b>	<b>13,835</b>	<b>13,072</b>	<b>17,374</b>	<b>44,369</b>	<b>657,369</b>	<b>675,164</b>	<b>17,794</b>	<b>630,795</b>	<b>7%</b>

2018-19 First Interim Budget Actuals through October 31, 2018)						Annual Budget					
MSA SA	Year To Date				Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim		Actuals as % of First Interim	
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals				First Interim	First Interim Remaining		
<b>Services &amp; Other Operating Expenses</b>											
5101	CMO Fees	-	269,311	89,770	89,770	448,852	997,937	404,170	(593,767)	(44,682)	111%
5205	Conference Fees	-	-	-	-	-	10,000	-	(10,000)	-	-
5210	MilesParkTolls	-	-	179	195	373	3,000	3,000	-	2,627	12%
5215	TravConferences	-	-	-	-	-	-	7,500	7,500	7,500	0%
5220	TraLodging	-	-	-	-	-	5,000	5,000	-	5,000	0%
5300	DuesMemberships	-	-	450	-	450	36,263	36,118	(145)	35,668	1%
5450	Other Insurance	7,460	2,486	2,485	1,675	14,106	40,000	40,000	-	25,894	35%
5500	OpsHousekeeping	1,317	1,317	1,317	1,317	5,267	40,000	40,000	-	34,733	13%
5510	Gas & Electric	-	11,726	11,090	9,602	32,417	120,000	120,000	-	87,583	27%
5610	Rent & Leases	-	-	-	-	-	-	-	-	-	-
5620	EquipmentLeases	2,214	2,532	3,207	3,127	11,080	50,286	50,286	-	39,206	22%
5630	Reps&MaintBldng	-	24,268	9,400	1,755	35,424	85,000	50,000	(35,000)	14,576	71%
5800	ProfessServices	-	-	16,752	1,476	18,228	269,267	49,240	(220,027)	31,012	37%
5810	Legal	-	1,791	21,966	-	23,756	15,000	195,000	180,000	171,244	12%
5811	Property Tax	-	-	-	-	-	-	3,393	3,393	3,393	0%
5813	SchPrgAftSchool	-	-	-	-	-	5,500	5,500	-	5,500	0%
5814	SchPrgAcadComps	-	-	-	815	815	11,000	11,000	-	10,185	7%
5819	SchIProgs-Other	-	-	-	1,421	1,421	7,100	18,521	11,421	17,100	8%
5820	Audit & CPA	-	-	-	-	-	11,684	11,684	-	11,684	0%
5835	Field Trips	-	-	-	450	450	35,000	-	(35,000)	(450)	-
5836	FieldTrip Trans	-	-	-	-	-	-	31,740	31,740	31,740	0%
5840	MarkngStdtdRecrt	-	-	8,860	10,610	19,471	20,000	20,000	-	529	97%
5850	Oversight Fees	-	-	-	-	-	79,550	79,550	-	79,550	0%
5857	Payroll Fees	-	1,873	-	-	1,873	35,900	35,900	-	34,028	5%
5860	Service Fees	231	307	577	201	1,317	2,932	2,932	-	1,615	45%
5863	Prof Developmnt	-	-	604	2,365	2,969	30,418	19,044	(11,374)	16,075	16%
5864	Prof Dev-Other	-	-	-	85	85	70,682	73,803	3,121	73,718	0%
5869	SpEd Ctrct Inst	-	-	-	-	-	-	213,505	213,505	213,505	0%
5872	SpEd Fees	-	-	-	-	-	-	19,709	19,709	19,709	0%
5884	Substitutes	-	-	2,120	2,060	4,180	85,000	75,441	(9,559)	71,261	6%
5890	OthSvcsNon-Inst	-	-	-	-	-	3,000	3,000	-	3,000	0%
5900	Communications	-	-	-	-	-	3,090	3,090	-	3,090	0%
5920	TelecomInternet	-	-	479	958	1,437	73,161	73,161	-	71,724	2%
5930	PostageDelivery	-	1,101	85	635	1,821	10,621	10,621	-	8,800	17%
5940	Technology	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Operations</b>		<b>11,222</b>	<b>316,712</b>	<b>169,341</b>	<b>128,517</b>	<b>625,792</b>	<b>2,156,391</b>	<b>1,711,908</b>	<b>(444,483)</b>	<b>1,086,116</b>	<b>37%</b>

2018-19 First Interim Budget Actuals through October 31, 2018)						Annual Budget					
MSA SA	Year To Date				Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim		Actuals as % of First Interim	
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals				Proposed 1st Interim	First Interim Remaining		
<b>Capital Outlay &amp; Depreciation</b>											
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	
6400	EquipFixed	-	-	-	-	-	-	-	-	-	
6900	Depreciation	-	-	-	199,022	199,022	597,067	597,067	-	398,045	33%
<b>SUBTOTAL - Cap Outlay &amp; Depreciation</b>		-	-	-	<b>199,022</b>	<b>199,022</b>	<b>597,067</b>	<b>597,067</b>	-	<b>398,045</b>	<b>33%</b>
<b>Other Outflows</b>											
7299	Encroachment	-	-	-	-	19,709	-	(19,709)	-	-	
7438	InterestExpense	43,042	45,056	129,934	45,056	263,087	595,203	595,203	-	332,116	44%
<b>SUBTOTAL - Other Outflows</b>		<b>43,042</b>	<b>45,056</b>	<b>129,934</b>	<b>45,056</b>	<b>263,087</b>	<b>614,912</b>	<b>595,203</b>	<b>(19,709)</b>	<b>332,116</b>	<b>44%</b>
<b>TOTAL EXPENSES</b>		<b>293,574</b>	<b>788,551</b>	<b>765,092</b>	<b>832,112</b>	<b>2,663,580</b>	<b>9,396,401</b>	<b>8,807,225</b>	<b>(589,176)</b>	<b>6,143,645</b>	<b>30%</b>

**Monthly Cash Flow (Actuals + Projections)**

<b>MSA-SA</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>									
<b>BEGINNING CASH</b>	<b>708,858</b>	<b>351,947</b>	<b>412,369</b>	<b>317,183</b>	<b>433,476</b>	<b>679,629</b>	<b>1,335,711</b>	<b>1,287,948</b>	<b>1,274,682</b>	<b>1,183,663</b>	<b>1,107,230</b>	<b>1,013,285</b>	<b>1,000,900</b>	
<b>Revenue</b>														
LCFF Entitlement	270,445	971,094	521,735	1,007,872	486,802	521,735	486,802	486,802	554,889	428,703	428,703	428,703	453,504	<b>7,047,790</b>
Federal Revenue	-	-	-	-	74,712	20,464	32,113	74,712	65,332	71,317	112,411	108,905	139,879	<b>699,845</b>
Other State Revenues	17,322	-	114,885	31,179	55,081	135,204	119,903	99,307	81,371	104,757	45,473	130,101	50,306	<b>984,889</b>
Other Local Revenues	369	362	2,272	12,645	15,278	7,814	3,365	15,859	5,485	4,569	5,247	5,685	(1,751)	<b>77,199</b>
<b>Total Revenue</b>	<b>288,136</b>	<b>971,457</b>	<b>638,893</b>	<b>1,051,696</b>	<b>631,873</b>	<b>685,217</b>	<b>642,183</b>	<b>676,680</b>	<b>707,076</b>	<b>609,346</b>	<b>591,834</b>	<b>673,394</b>	<b>641,939</b>	<b>8,809,723</b>
<b>Expenses</b>														
Certificated Salaries	161,885	238,767	246,746	248,060	259,058	259,058	259,058	259,058	259,058	259,058	259,058	259,058	64,765	<b>3,032,689</b>
Classified Salaries	42,260	69,536	77,165	75,986	63,461	63,461	63,461	63,461	63,461	63,461	63,461	63,461	12,692	<b>785,325</b>
Benefits	35,166	133,866	83,777	118,097	122,231	122,231	122,231	122,231	122,231	122,231	122,231	122,231	61,115	<b>1,409,868</b>
Books and Supplies	87	13,835	13,072	17,374	73,270	73,270	73,270	73,270	73,270	73,270	73,270	73,270	44,636	<b>675,164</b>
Services and Operations	11,222	316,712	169,341	128,517	124,391	124,391	124,391	124,391	124,391	124,391	124,391	124,391	90,984	<b>1,711,908</b>
Depreciation / Cap Outlay	-	-	-	199,022	49,756	49,756	49,756	49,756	49,756	49,756	49,756	49,756	-	<b>597,067</b>
Other Outflows	43,042	45,056	129,934	45,056	41,515	41,515	41,515	41,515	41,515	41,515	41,515	41,515	-	<b>595,203</b>
<b>Total Expenses</b>	<b>293,661</b>	<b>817,772</b>	<b>720,036</b>	<b>832,112</b>	<b>733,682</b>	<b>274,192</b>	<b>8,807,225</b>							
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	95,827	3,847	57,262	5,356	-	593,311	-	-	-	-	-	-	-	<b>755,603</b>
Accounts Receivable - Bond Project	-	-	(585,395)	-	-	-	-	-	-	-	-	-	-	<b>(585,395)</b>
Other Assets	(14)	14	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Fixed Assets	-	-	-	199,022	49,756	49,756	49,756	49,756	49,756	49,756	49,756	49,756	49,756	<b>597,067</b>
Due To (From)	-	-	600,000	-	-	-	-	-	-	-	-	-	-	<b>600,000</b>
Expenses - Prior Year Accruals	(252,716)	30,254	3,497	(1,098)	-	-	-	-	-	-	-	-	-	<b>(220,063)</b>
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Summer Holdback for Teachers	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	<b>67,764</b>
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Loans Payable (Long Term)	-	-	(111,204)	-	(11,667)	(11,667)	(11,667)	(11,667)	(119,816)	(7,500)	(7,500)	(7,500)	-	<b>(300,187)</b>
<b>Total Other Transactions</b>	<b>(151,256)</b>	<b>39,762</b>	<b>(30,193)</b>	<b>208,927</b>	<b>43,736</b>	<b>637,047</b>	<b>43,736</b>	<b>43,736</b>	<b>(64,414)</b>	<b>47,903</b>	<b>47,903</b>	<b>47,903</b>	<b>47,903</b>	<b>914,790</b>
<b>Total Change in Cash</b>	<b>(156,780)</b>	<b>193,447</b>	<b>(111,336)</b>	<b>428,512</b>	<b>(58,072)</b>	<b>588,582</b>	<b>(47,763)</b>	<b>(13,266)</b>	<b>(91,019)</b>	<b>(76,433)</b>	<b>(93,945)</b>	<b>(12,385)</b>		<b>917,287</b>
<b>ENDING CASH (Local Bank 9120)</b>	<b>351,947</b>	<b>412,369</b>	<b>317,183</b>	<b>433,476</b>	<b>679,629</b>	<b>1,335,711</b>	<b>1,287,948</b>	<b>1,274,682</b>	<b>1,183,663</b>	<b>1,107,230</b>	<b>1,013,285</b>	<b>1,000,900</b>		
<b>ENDING CASH (County Treas. &amp; Other)</b>	<b>200,131</b>	<b>333,156</b>	<b>317,006</b>	<b>629,225</b>	<b>325,000</b>	<b>257,500</b>								
<b>ENDING CASH (TOTAL)</b>	<b>552,078</b>	<b>745,525</b>	<b>634,189</b>	<b>1,062,701</b>	<b>1,004,629</b>	<b>1,593,211</b>	<b>1,545,448</b>	<b>1,532,182</b>	<b>1,441,163</b>	<b>1,364,730</b>	<b>1,270,785</b>	<b>1,258,400</b>		



## MSA-SD Executive Summary

### SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget deficit of (\$394,229).

This is an decrease of (\$394,452) from the original July 1 Budget projected surplus of \$223.

This will allow MSA-SD to end this fiscal year with a balance of \$771,083, which is 17.0% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$360,904, which represents 29 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = decrease of (\$383,393), or -8.5% of July Budget revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$553,768) lower than in the July Budget, due to average daily attendance (ADA) decreasing by 74.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$9,397 higher than in the July Budget, due primarily to updated ESSA funding levels.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$150,978 higher than in the July Budget, primarily due to a reduction in one-time funding from July estimates.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$10,000 higher than in the July Budget, reflecting updated projections of fundraising and other local revenue.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = increase of \$11,059, or 0.2% of July Budget expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$9,692 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$22,671 higher than in the July Budget, due to targeted budget adjustments (see detail).

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$67,522) lower than in the July Budget, due to targeted budget adjustments (see detail).

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at \$46,218 higher than in the July Budget, reflecting updated depreciation and encroachment projections.



2018-19 First Interim Budget Actuals through October 31, 2018)						Year To Date					Annual Budget				
MSA SD	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim					
						<b>SUMMARY</b>									
<b>Revenue</b>															
LCFF Entitlement	79,176	175,960	363,080	253,842	872,058	3,724,672	3,170,904	(553,768)	2,298,846	28%					
Federal Revenue	-	-	-	-	-	134,778	144,175	9,397	144,175	0%					
Other State Revenues	9,620	-	26,936	28,239	64,795	590,983	741,961	150,978	677,166	9%					
Other Local Revenues	500	-	828	6,544	7,873	79,331	89,331	10,000	81,458	9%					
<b>Total Revenue</b>	<b>89,296</b>	<b>175,960</b>	<b>390,844</b>	<b>288,625</b>	<b>944,726</b>	<b>4,529,764</b>	<b>4,146,371</b>	<b>(383,393)</b>	<b>3,201,645</b>	<b>23%</b>					
<b>Expenses</b>															
Certificated Salaries	94,940	127,178	128,586	131,584	482,288	1,664,407	1,550,529	(113,878)	1,068,241	31%					
Classified Salaries	25,053	27,475	29,806	28,011	110,345	238,576	349,013	110,437	238,668	32%					
Benefits	19,286	67,724	55,169	34,341	176,521	696,366	709,499	13,133	532,978	25%					
Books and Supplies	-	13,908	19,806	27,488	61,202	136,427	159,098	22,671	97,896	38%					
Services and Operating Exp.	49,780	162,068	117,439	116,944	446,231	1,736,112	1,668,590	(67,522)	1,222,359	27%					
Depreciation & Cap Outlay	-	12,800	-	15,216	28,016	45,647	103,871	58,224	75,855	27%					
Other Outflows	-	-	-	-	(0)	12,006	-	(12,006)	0	-					
<b>Total Expenses</b>	<b>189,058</b>	<b>411,153</b>	<b>350,807</b>	<b>353,584</b>	<b>1,304,601</b>	<b>4,529,541</b>	<b>4,540,600</b>	<b>11,059</b>	<b>3,235,998</b>	<b>29%</b>					
<b>Operating Income</b>															
						<b>(359,876)</b>	<b>223</b>	<b>(394,229)</b>	<b>(394,452)</b>	<b>(34,353)</b>					
<b>Fund Balance</b>															
Beginning Balance (Unaudited)						1,165,312	1,165,312								
Operating Income						223	(394,229)								
<b>Ending Fund Balance</b>						<b>1,165,535</b>	<b>771,083</b>								



2018-19 First Interim Budget Actuals through October 31, 2018)						Annual Budget									
MSA SD						Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim					
Year To Date															
						Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim					
<b>REVENUE DETAIL</b>															
<b>LCFF Entitlement</b>															
8011	State Aid	40,408	41,202	74,958	74,164	230,732	1,016,244	833,021	(183,223)	602,289	28%				
8012	EPA Entitlement	-	-	19,399	-	19,399	92,299	78,074	(14,225)	58,675	25%				
8019	Prior Year Adjustments	-	-	(794)	-	(794)	-	-	-	794	-				
8096	InLieuPropTaxes	38,768	134,758	269,517	179,678	622,721	2,616,129	2,259,809	(356,320)	1,637,088	28%				
<b>SUBTOTAL - LCFF Entitlement</b>		<b>79,176</b>	<b>175,960</b>	<b>363,080</b>	<b>253,842</b>	<b>872,058</b>	<b>3,724,672</b>	<b>3,170,904</b>	<b>(553,768)</b>	<b>2,298,846</b>	<b>28%</b>				
<b>Federal Revenue</b>															
8181	SpEd - Revenue	-	-	-	-	-	50,500	50,500	-	50,500	0%				
8220	SchLunchFederal	-	-	-	-	-	33,724	33,724	-	33,724	0%				
8290	All Other Federal Revenue	-	-	-	-	-	50,554	59,951	9,397	59,951	0%				
<b>SUBTOTAL - Federal Revenue</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>134,778</b>	<b>144,175</b>	<b>9,397</b>	<b>144,175</b>	<b>0%</b>				
<b>Other State Revenue</b>															
8311	SpEd Revenue	9,620	-	26,936	17,316	53,872	240,900	240,900	-	187,028	22%				
8520	SchoolNtrState	-	-	-	-	-	2,172	2,172	-	2,172	0%				
8550	MandCstReimburs	-	-	-	-	-	139,401	77,741	(61,660)	77,741	0%				
8560	StateLotteryRev	-	-	-	10,923	10,923	89,530	89,530	-	78,607	12%				
8590	AllOthStateRev	-	-	-	-	-	118,980	331,618	212,638	331,618	0%				
<b>SUBTOTAL - Other State Revenue</b>		<b>9,620</b>	<b>-</b>	<b>26,936</b>	<b>28,239</b>	<b>64,795</b>	<b>590,983</b>	<b>741,961</b>	<b>150,978</b>	<b>677,166</b>	<b>9%</b>				
<b>Local Revenue</b>															
8634	StudentLunchFee	-	-	-	-	-	-	-	-	-	-				
8650	Leases & Rentals	-	-	-	-	-	2,500	2,500	-	2,500	0%				
8660	Interest	500	-	828	52	1,380	-	5,000	5,000	3,620	28%				
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-				
8699	Other Revenue	-	-	-	6,493	6,493	76,831	81,831	5,000	75,338	8%				
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-				
8999	Revenues-Susp	-	-	-	-	-	-	-	-	-	-				
<b>SUBTOTAL - Local Revenue</b>		<b>500</b>	<b>-</b>	<b>828</b>	<b>6,544</b>	<b>7,873</b>	<b>79,331</b>	<b>89,331</b>	<b>10,000</b>	<b>81,458</b>	<b>9%</b>				
<b>TOTAL REVENUE</b>						<b>89,296</b>	<b>175,960</b>	<b>390,844</b>	<b>288,625</b>	<b>944,726</b>	<b>4,529,764</b>	<b>4,146,371</b>	<b>(383,393)</b>	<b>3,201,645</b>	<b>23%</b>

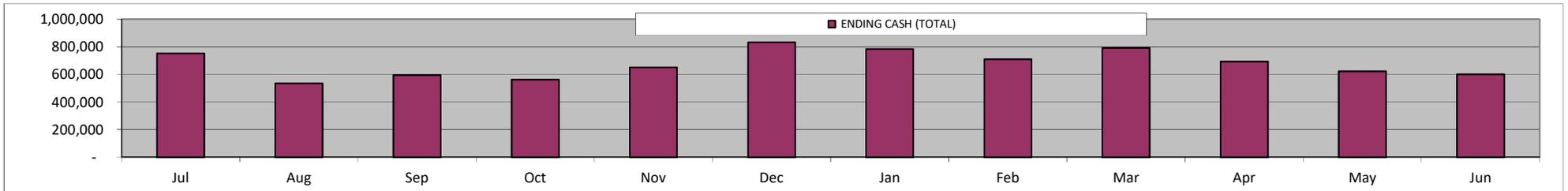
2018-19 First Interim Budget Actuals through October 31, 2018)						Annual Budget					
MSA SD						Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim	
Year To Date											
						Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim	
<b>EXPENSES DETAIL</b>											
<b>Certificated Salaries</b>											
1100	TeacherSalaries	42,300	93,718	95,189	98,202	329,409	1,238,279	1,137,941	(100,338)	808,532	29%
1300	Cert Adminis	52,640	33,460	33,397	33,382	152,879	426,128	412,588	(13,540)	259,709	37%
<b>SUBTOTAL - Certificated Salaries</b>		<b>94,940</b>	<b>127,178</b>	<b>128,586</b>	<b>131,584</b>	<b>482,288</b>	<b>1,664,407</b>	<b>1,550,529</b>	<b>(113,878)</b>	<b>1,068,241</b>	<b>31%</b>
<b>Classified Salaries</b>											
2400	Clerical & Tech	9,337	10,575	10,631	10,308	40,851	59,644	115,919	56,275	75,068	35%
2900	OtherClassStaff	15,716	16,900	19,175	17,703	69,493	178,932	233,094	54,162	163,601	30%
<b>SUBTOTAL - Classified Salaries</b>		<b>25,053</b>	<b>27,475</b>	<b>29,806</b>	<b>28,011</b>	<b>110,345</b>	<b>238,576</b>	<b>349,013</b>	<b>110,437</b>	<b>238,668</b>	<b>32%</b>
<b>Employee Benefits</b>											
3101	STRS	8,442	21,222	21,001	21,481	72,146	248,164	248,164	-	176,017	29%
3202	PERS	2,354	4,574	4,874	4,787	16,589	36,329	36,329	-	19,740	46%
3301	OASDI/Med	2,915	3,571	3,855	3,772	14,113	51,069	51,069	-	36,955	28%
3401	HlthWelfare	1,487	36,777	24,075	402	62,741	337,971	351,104	13,133	288,364	18%
3501	UnemployIns	-	217	-	216	434	1,141	1,141	-	707	38%
3601	WorkersCmp	4,088	1,363	1,364	3,683	10,498	21,428	21,428	-	10,930	49%
3901	OthBenes	-	-	-	-	-	264	264	-	264	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>19,286</b>	<b>67,724</b>	<b>55,169</b>	<b>34,341</b>	<b>176,521</b>	<b>696,366</b>	<b>709,499</b>	<b>13,133</b>	<b>532,978</b>	<b>25%</b>
<b>Books &amp; Supplies</b>											
4100	Text&CoreCurric	-	-	(1,001)	-	(1,001)	5,150	5,150	-	6,151	-19%
4200	BooksOthRefMats	-	-	-	-	-	5,150	2,150	(3,000)	2,150	0%
4310	Ins Mats & Sups	-	-	-	-	-	30,000	58,621	28,621	58,621	0%
4315	OthrSupplies	-	-	-	-	-	-	(0)	(0)	(0)	0%
4320	Office Supplies	-	-	677	549	1,226	9,270	9,270	-	8,044	13%
4326	Arts&MusicSupps	-	-	-	-	-	2,334	2,334	-	2,334	0%
4335	PE Supplies	-	-	-	-	-	3,605	1,280	(2,325)	1,280	0%
4340	Educat Software	-	375	3,282	-	3,657	13,654	14,029	375	10,372	26%
4345	NonInstStdntSup	-	-	74	-	74	6,365	6,365	-	6,291	1%
4346	TeacherSupplies	-	-	-	-	-	2,500	2,500	-	2,500	0%
4350	Cust. Supplies	-	-	-	-	-	6,365	6,365	-	6,365	0%
4430	OffceFurnEqp<5k	-	-	-	-	-	3,468	3,468	-	3,468	0%
4440	Computers <\$5k	-	-	-	-	-	1,000	-	(1,000)	-	-
4710	Food	-	-	-	-	-	40,670	40,670	-	40,670	0%
4720	Food:Other Food	-	-	242	2,044	2,286	6,896	6,896	-	4,610	33%
4999	Misc Exp-Suspense	-	13,533	16,531	24,896	54,960	-	-	-	(54,960)	-
<b>SUBTOTAL - Books and Supplies</b>		<b>-</b>	<b>13,908</b>	<b>19,806</b>	<b>27,488</b>	<b>61,202</b>	<b>136,427</b>	<b>159,098</b>	<b>22,671</b>	<b>97,896</b>	<b>38%</b>

2018-19 First Interim Budget Actuals through October 31, 2018)						Annual Budget					
MSA SD	Year To Date				Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim		Actuals as % of First Interim	
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals				First Interim	Remaining		
<b>Services &amp; Other Operating Expenses</b>											
5101	CMO Fees	-	68,286	34,143	34,143	136,571	409,714	409,714	-	273,143	33%
5205	Conference Fees	-	-	-	-	-	4,790	4,790	-	4,790	0%
5210	MilesParkTolls	-	-	25	1,570	1,595	7,426	2,426	(5,000)	832	66%
5215	TravConferences	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	76	1,839	1,915	7,210	6,210	(1,000)	4,295	31%
5300	DuesMemberships	-	-	1,020	-	1,020	5,729	5,729	-	4,709	18%
5450	Other Insurance	5,027	1,676	1,675	2,485	10,863	22,550	22,550	-	11,687	48%
5500	OpsHousekeeping	371	742	1,137	491	2,741	56,650	36,650	(20,000)	33,909	7%
5510	Gas & Electric	301	3,995	7,773	8,123	20,191	30,000	30,000	-	9,809	67%
5610	Rent & Leases	39,480	79,480	59,480	59,480	237,919	713,760	713,760	-	475,841	33%
5620	EquipmentLeases	-	700	1,479	1,250	3,429	10,609	10,609	-	7,180	32%
5630	Reps&MaintBldng	-	-	100	2,387	2,487	42,000	27,000	(15,000)	24,513	9%
5800	ProfessServices	3,534	(3,534)	1,740	3,982	5,721	80,660	22,310	(58,350)	16,589	26%
5810	Legal	-	-	728	-	728	15,450	15,450	-	14,723	5%
5811	Property Tax	-	-	-	-	-	-	-	-	-	-
5813	SchPrgAftSchool	-	-	-	-	-	79,380	79,380	-	79,380	0%
5814	SchPrgAcadComps	-	-	-	-	-	4,635	2,635	(2,000)	2,635	0%
5819	SchlProgs-Other	-	-	-	-	-	1,133	1,133	-	1,133	0%
5820	Audit & CPA	-	-	-	-	-	10,609	10,609	-	10,609	0%
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	-	-	45,000	20,000	(25,000)	20,000	0%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	991	-	991	15,000	10,847	(4,153)	9,856	9%
5850	Oversight Fees	-	7,068	2,035	-	9,103	37,247	37,247	-	28,144	24%
5857	Payroll Fees	-	-	-	-	-	16,444	16,444	-	16,444	0%
5860	Service Fees	-	-	33	-	33	1,061	1,061	-	1,028	3%
5863	Prof Developmnt	-	-	-	-	-	12,360	12,360	-	12,360	0%
5864	Prof Dev-Other	-	-	-	-	-	15,725	8,725	(7,000)	8,725	0%
5869	SpEd Ctrct Inst	-	-	295	-	295	-	57,975	57,975	57,680	1%
5872	SpEd Fees	-	-	-	-	-	-	12,006	12,006	12,006	0%
5875	StaffRecruiting	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	1,627	636	2,263	25,000	25,000	-	22,737	9%
5890	OthSvcsNon-Inst	-	-	-	-	-	1,500	1,500	-	1,500	0%
5900	Communications	-	-	-	280	280	35,063	35,063	-	34,783	1%
5920	TelecomInternet	1,068	3,076	3,083	280	7,507	24,258	24,258	-	16,751	31%
5930	PostageDelivery	-	579	-	-	579	5,150	5,150	-	4,571	11%
5940	Technology	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Operations</b>		<b>49,780</b>	<b>162,068</b>	<b>117,439</b>	<b>116,944</b>	<b>446,231</b>	<b>1,736,112</b>	<b>1,668,590</b>	<b>(67,522)</b>	<b>1,222,359</b>	<b>27%</b>

2018-19 First Interim Budget Actuals through October 31, 2018)						Annual Budget					
MSA SD	Year To Date				Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim		Actuals as % of First Interim	
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals				First Interim	First Interim Remaining		
<b>Capital Outlay &amp; Depreciation</b>											
6100	Site Imp (Pre-Capitalization)	-	12,800	-	-	12,800	-	29,224	29,224	16,424	44%
6400	EquipFixed	-	-	-	-	-	-	29,000	29,000	29,000	0%
6900	Depreciation	-	-	-	15,216	15,216	45,647	45,647	-	30,431	33%
<b>SUBTOTAL - Cap Outlay &amp; Depreciation</b>		-	12,800	-	15,216	28,016	45,647	103,871	58,224	75,855	27%
<b>Other Outflows</b>											
7299	Encroachment	-	-	-	-	-	12,006	-	(12,006)	-	-
7438	InterestExpense	-	-	-	-	(0)	-	-	-	0	-
<b>SUBTOTAL - Other Outflows</b>		-	-	-	-	(0)	12,006	-	(12,006)	0	-
<b>TOTAL EXPENSES</b>		146,045	375,207	326,225	353,584	1,304,601	4,529,541	4,540,600	11,059	3,235,998	29%

**Monthly Cash Flow (Actuals + Projections)**

<b>MSA-SD</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>764,391</b>	<b>416,675</b>	<b>360,904</b>	<b>376,284</b>	<b>382,611</b>	<b>468,804</b>	<b>649,454</b>	<b>689,749</b>	<b>615,783</b>	<b>697,734</b>	<b>599,063</b>	<b>528,452</b>	<b>505,862</b>	
<b>Revenue</b>														
LCFF Entitlement	79,176	175,960	363,080	253,842	253,842	273,241	253,842	253,842	397,678	214,189	214,189	237,264	200,758	<b>3,170,904</b>
Federal Revenue	-	-	-	-	14,260	4,248	4,248	14,260	4,248	29,498	14,260	4,248	54,906	<b>144,175</b>
Other State Revenues	9,620	-	26,936	28,239	27,789	256,798	65,824	29,403	52,143	29,761	72,388	108,016	35,044	<b>741,961</b>
Other Local Revenues	500	-	828	6,544	4,718	23,200	4,718	5,365	4,718	4,718	5,389	4,718	23,916	<b>89,331</b>
<b>Total Revenue</b>	<b>89,296</b>	<b>175,960</b>	<b>390,844</b>	<b>288,625</b>	<b>300,609</b>	<b>557,487</b>	<b>328,632</b>	<b>302,870</b>	<b>458,787</b>	<b>278,166</b>	<b>306,226</b>	<b>354,246</b>	<b>314,624</b>	<b>4,146,371</b>
<b>Expenses</b>														
Certificated Salaries	94,940	127,178	128,586	131,584	129,484	129,484	129,484	129,484	129,484	129,484	129,484	129,484	32,371	<b>1,550,529</b>
Classified Salaries	25,053	27,475	29,806	28,011	29,106	29,106	29,106	29,106	29,106	29,106	29,106	29,106	5,821	<b>349,013</b>
Benefits	19,286	67,724	55,169	34,341	62,703	62,703	62,703	62,703	62,703	62,703	62,703	62,703	31,352	<b>709,499</b>
Books and Supplies	-	13,908	19,806	27,488	(37,677)	17,282	17,282	17,282	17,282	17,282	17,282	17,282	14,598	<b>159,098</b>
Services and Operations	49,780	162,068	117,439	116,944	143,248	143,248	143,248	143,248	143,248	143,248	143,248	143,248	76,374	<b>1,668,590</b>
Depreciation / Cap Outlay	-	12,800	-	15,216	9,482	9,482	9,482	9,482	9,482	9,482	9,482	9,482	-	<b>103,871</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>189,058</b>	<b>411,153</b>	<b>350,807</b>	<b>353,584</b>	<b>336,346</b>	<b>391,305</b>	<b>391,305</b>	<b>391,305</b>	<b>391,305</b>	<b>391,305</b>	<b>391,305</b>	<b>391,305</b>	<b>160,515</b>	<b>4,540,600</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	155,268	(352)	16,391	11,803	102,205	-	-	-	-	-	-	-	-	<b>285,315</b>
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	(18,357)	13,483	-	2,890	8,182	9,482	9,482	9,482	9,482	9,482	9,482	9,482	9,482	<b>6,198</b>
Fixed Assets	-	-	-	15,216	9,482	9,482	9,482	9,482	9,482	9,482	9,482	9,482	9,482	<b>91,071</b>
Due To (From)	13,371	-	-	-	-	-	-	-	-	-	-	-	-	<b>13,371</b>
Expenses - Prior Year Accruals	(67,214)	-	-	-	-	-	-	-	-	-	-	-	-	<b>(67,214)</b>
Accounts Payable - Current Year	-	-	(1,416)	(3,111)	-	-	-	-	-	-	-	-	-	<b>(4,527)</b>
Summer Holdback for Teachers	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	<b>59,844</b>
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>88,055</b>	<b>18,118</b>	<b>19,962</b>	<b>31,785</b>	<b>124,856</b>	<b>14,469</b>	<b>14,469</b>	<b>14,469</b>	<b>14,469</b>	<b>14,469</b>	<b>14,469</b>	<b>14,469</b>	<b>14,469</b>	<b>384,059</b>
<b>Total Change in Cash</b>	<b>(11,707)</b>	<b>(217,075)</b>	<b>59,999</b>	<b>(33,174)</b>	<b>89,120</b>	<b>180,650</b>	<b>(48,205)</b>	<b>(73,967)</b>	<b>81,951</b>	<b>(98,671)</b>	<b>(70,611)</b>	<b>(22,591)</b>		<b>(10,170)</b>
<b>ENDING CASH (Local Bank 9120)</b>	<b>416,675</b>	<b>360,904</b>	<b>376,284</b>	<b>382,611</b>	<b>468,804</b>	<b>649,454</b>	<b>689,749</b>	<b>615,783</b>	<b>697,734</b>	<b>599,063</b>	<b>528,452</b>	<b>505,862</b>		
<b>ENDING CASH (County Treas. &amp; Other)</b>	<b>336,009</b>	<b>174,705</b>	<b>219,324</b>	<b>179,823</b>	<b>182,750</b>	<b>182,750</b>	<b>94,250</b>	<b>94,250</b>	<b>94,250</b>	<b>94,250</b>	<b>94,250</b>	<b>94,250</b>		
<b>ENDING CASH (TOTAL)</b>	<b>752,684</b>	<b>535,609</b>	<b>595,608</b>	<b>562,434</b>	<b>651,554</b>	<b>832,204</b>	<b>783,999</b>	<b>710,033</b>	<b>791,984</b>	<b>693,313</b>	<b>622,702</b>	<b>600,112</b>		



## MERF Executive Summary

### SUMMARY OF RESULTS

This latest First Interim Budget update projects a budget deficit of (\$421,886).

This is an decrease of (\$671,886) from the original July 1 Budget projected surplus of \$250,000.

This will allow MERF to end this fiscal year with a balance of \$372,073, which is 6.3% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$368,643, which represents 23 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July Budget = decrease of (\$566,269), or -9.3% of July Budget revenues)

**Other Local Revenues:** This category includes all MERF revenues from the sites, as well as other schoolwide revenue sources.

LCFF Entitlement projected revenues are \$0 lower than in the July Budget, due to average daily attendance (ADA) decreasing by 0.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July Budget = increase of \$105,617, or 1.8% of July Budget expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$18,417 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$12,781 higher than in the July Budget, due to targeted budget adjustments (see detail).

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$63,419 higher than in the July Budget, due to targeted budget adjustments (see detail).

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at \$11,000 higher than in the July Budget, reflecting updated depreciation and encroachment projections.

2018-19 First Interim Budget As of August 31, 2018		Year To Date					Annual Budget				
MSA MERF	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim	
<b>SUMMARY</b>											
<b>Revenue</b>											
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	
Federal Revenue	-	-	-	-	-	-	-	-	-	-	
Other State Revenues	-	-	-	-	-	-	-	-	-	-	
Other Local Revenues	158,541	1,409,427	134,556	759,283	2,461,806	6,058,065	5,491,796	(566,269)	3,029,990	45%	
<b>Total Revenue</b>	<b>158,541</b>	<b>1,409,427</b>	<b>134,556</b>	<b>759,283</b>	<b>2,461,806</b>	<b>6,058,065</b>	<b>5,491,796</b>	<b>(566,269)</b>	<b>3,029,990</b>	<b>45%</b>	
<b>Expenses</b>											
Certificated Salaries	46,813	(5,797)	48,213	47,379	136,608	378,982	384,571	5,589	247,963	36%	
Classified Salaries	138,198	150,746	171,295	155,738	615,976	2,115,146	2,127,974	12,828	1,511,998	29%	
Benefits	38,690	73,406	36,124	59,281	207,501	772,961	772,961	-	565,460	27%	
Books and Supplies	-	1,790	54,489	5,628	61,906	89,201	101,982	12,781	40,076	61%	
Services and Operating Exp.	29,627	167,935	87,673	206,354	491,590	2,451,260	2,514,679	63,419	2,023,089	20%	
Depreciation & Cap Outlay	-	-	-	10,575	10,575	515	11,515	11,000	940	92%	
Other Outflows	-	-	-	-	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>253,328</b>	<b>388,081</b>	<b>397,794</b>	<b>484,954</b>	<b>1,524,156</b>	<b>5,808,065</b>	<b>5,913,682</b>	<b>105,617</b>	<b>4,389,526</b>	<b>26%</b>	
<b>Operating Income</b>					<b>937,650</b>	<b>250,000</b>	<b>(421,886)</b>	<b>(671,886)</b>	<b>(1,359,536)</b>		
<b>Fund Balance</b>											
Beginning Balance (Unaudited)						793,959	793,959				
Operating Income						250,000	(421,886)				
<b>Ending Fund Balance</b>						<b>1,043,959</b>	<b>372,073</b>				



2018-19 First Interim Budget As of August 31, 2018					Year To Date		Annual Budget							
MSA MERF					Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>REVENUE DETAIL</b>														
<b>LCFF Entitlement</b>														
8011	State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-
8012	EPA Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-
8019	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	InLieuPropTaxes	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - LCFF Entitlement</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Federal Revenue</b>														
<b>SUBTOTAL - Federal Revenue</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other State Revenue</b>														
<b>SUBTOTAL - Other State Revenue</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Local Revenue</b>														
8600	StudentLunchFee	-	-	25,000	(25,000)	-	-	-	-	-	-	-	-	-
8650	Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	375	445,540	(397,725)	279,606	327,795	50,000	75,000	25,000	(252,795)	437%			
8701	CMO Fee - MSA-1	-	165,806	82,903	82,903	331,612	994,835	994,835	-	663,223	33%			
8702	CMO Fee - MSA-2	-	149,815	74,908	74,908	299,631	898,892	898,892	-	599,261	33%			
8703	CMO Fee - MSA-3	82,592	82,592	82,592	82,592	330,368	991,104	991,104	-	660,736	33%			
8704	CMO Fee - MSA-4	6,471	6,471	6,471	6,471	25,886	77,657	77,657	-	51,771	33%			
8705	CMO Fee - MSA-5	8,604	8,604	8,604	8,604	34,418	103,253	103,253	-	68,835	33%			
8706	CMO Fee - MSA-6	3,871	3,871	3,871	3,871	15,484	46,452	46,452	-	30,968	33%			
8707	CMO Fee - MSA-7	41,399	41,399	41,399	41,399	165,595	496,785	496,785	-	331,190	33%			
8708	CMO Fee - MSA-8	-	165,239	82,620	82,620	330,479	991,436	991,436	-	660,957	33%			
8709	CMO Fee - MSA-SA	-	269,311	89,770	89,770	448,852	997,937	406,668	(591,269)	(42,184)	110%			
8712	CMO Fee - MSA-SD	-	68,286	34,143	34,143	136,571	409,714	409,714	-	273,143	33%			
8791	SpEd Revenue (Local)	-	-	-	-	-	-	-	-	-	-	-	-	-
8999	Revenues-Susp	15,228	2,493	-	(2,605)	15,116	-	-	-	(15,116)	-	-	-	-
<b>SUBTOTAL - Local Revenue</b>		<b>158,541</b>	<b>1,409,427</b>	<b>134,556</b>	<b>759,283</b>	<b>2,461,806</b>	<b>6,058,065</b>	<b>5,491,796</b>	<b>(566,269)</b>	<b>3,029,990</b>	<b>45%</b>			
<b>TOTAL REVENUE</b>		<b>158,541</b>	<b>1,409,427</b>	<b>134,556</b>	<b>759,283</b>	<b>2,461,806</b>	<b>6,058,065</b>	<b>5,491,796</b>	<b>(566,269)</b>	<b>3,029,990</b>	<b>45%</b>			

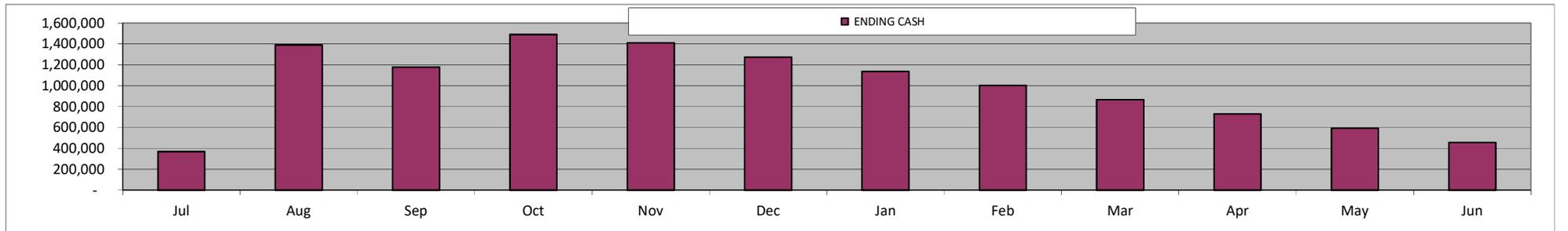
2018-19 First Interim Budget As of August 31, 2018		Year To Date					Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim	First Interim Remaining	Actuals as % of First Interim
<b>MSA MERF</b>											
<b>EXPENSES DETAIL</b>											
<b>Certificated Salaries</b>											
1100	TeacherSalaries	-	-	-	-	-	-	-	-	-	-
1300	Cert Adminis	46,813	(5,797)	48,213	47,379	136,608	378,982	384,571	5,589	247,963	36%
<b>SUBTOTAL - Certificated Salaries</b>		<b>46,813</b>	<b>(5,797)</b>	<b>48,213</b>	<b>47,379</b>	<b>136,608</b>	<b>378,982</b>	<b>384,571</b>	<b>5,589</b>	<b>247,963</b>	<b>36%</b>
<b>Classified Salaries</b>											
2400	Clerical & Tech	106,667	104,367	120,362	104,805	436,200	1,855,793	1,879,062	23,269	1,442,862	23%
2900	OtherClassStaff	31,531	46,379	50,933	50,933	179,776	259,353	248,912	(10,441)	69,136	72%
<b>SUBTOTAL - Classified Salaries</b>		<b>138,198</b>	<b>150,746</b>	<b>171,295</b>	<b>155,738</b>	<b>615,976</b>	<b>2,115,146</b>	<b>2,127,974</b>	<b>12,828</b>	<b>1,511,998</b>	<b>29%</b>
<b>Employee Benefits</b>											
3101	STRS	10,071	13,233	13,498	14,082	50,884	94,038	94,038	-	43,154	54%
3202	PERS	4,036	4,165	4,165	4,165	16,531	49,981	49,981	-	33,450	33%
3301	OASDI/Med	9,531	9,991	10,079	8,782	38,383	141,870	141,870	-	103,487	27%
3401	HlthWelfare	1,539	37,102	(41)	24,070	62,669	292,748	292,748	-	230,079	21%
3501	UnemployIns	635	667	-	-	1,302	11,919	11,919	-	10,617	11%
3601	WorkersCmp	8,586	2,862	2,862	2,862	17,172	28,088	28,088	-	10,916	61%
3901	OthBenes	4,292	5,388	5,561	5,320	20,561	154,317	154,317	-	133,757	13%
<b>SUBTOTAL - Employee Benefits</b>		<b>38,690</b>	<b>73,406</b>	<b>36,124</b>	<b>59,281</b>	<b>207,501</b>	<b>772,961</b>	<b>772,961</b>	<b>-</b>	<b>565,460</b>	<b>27%</b>
<b>Books &amp; Supplies</b>											
4100	Text&CoreCurric	-	-	-	-	-	1,051	1,051	-	1,051	0%
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	-	-	-	136	136	5,500	5,500	-	5,364	2%
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	135	1,069	1,727	2,931	34,000	34,500	500	31,569	8%
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	-	-	-	-	-	9,000	9,000	-	9,000	0%
4400	NonCapEquip-Gen	-	-	-	1,334	1,334	1,500	8,971	7,471	7,637	15%
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	-	-
4440	Computers <\$5k	-	-	-	1,110	1,110	5,000	7,310	2,310	6,200	15%
4460	Fixed Asset Suspense	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	-	165	133	382	680	33,150	35,650	2,500	34,970	2%
4990	Prior Year Exp	-	-	-	-	-	-	-	-	-	-
4999	Misc Exp-Suspense	-	1,490	53,288	938	55,715	-	-	-	(55,715)	-
<b>SUBTOTAL - Books and Supplies</b>		<b>-</b>	<b>1,790</b>	<b>54,489</b>	<b>5,628</b>	<b>61,906</b>	<b>89,201</b>	<b>101,982</b>	<b>12,781</b>	<b>40,076</b>	<b>61%</b>

2018-19 First Interim Budget As of August 31, 2018						Annual Budget					
MSA MERF	Year To Date				Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim		Actuals as % of First Interim	
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals				Proposed 1st Interim	First Interim Remaining		
<b>Services &amp; Other Operating Expenses</b>											
5101	CMO Fees	-	-	-	-	-	-	-	-	-	
5205	Conference Fees	-	-	-	-	37,950	36,990	(960)	36,990	0%	
5210	MilesParkTolls	2,178	4,267	2,341	3,208	11,993	116,000	-	104,007	10%	
5215	TravConferences	-	-	-	-	-	-	-	-	-	
5220	TraLodging	-	20	802	-	822	92,150	114,650	22,500	113,828	1%
5300	DuesMemberships	75	150	1,017	75	1,317	10,900	35,000	24,100	33,683	4%
5450	Other Insurance	5,834	1,945	5,621	12,472	25,872	40,000	40,000	-	14,128	65%
5500	OpsHousekeeping	-	-	-	-	-	26,545	25,000	(1,545)	25,000	0%
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	
5610	Rent & Leases	13,850	15,457	14,525	14,995	58,827	176,200	177,745	1,545	118,918	33%
5620	EquipmentLeases	286	286	286	286	1,143	13,000	13,000	-	11,857	9%
5630	Reps&MaintBldng	-	-	-	-	-	2,500	2,500	-	2,500	0%
5800	ProfessServices	6,750	27,225	37,201	39,220	110,396	548,750	549,500	750	439,104	20%
5810	Legal	-	4,707	15,747	7,807	28,261	335,000	335,000	-	306,739	8%
5811	Property Tax	-	-	-	-	-	-	-	-	-	
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	
5819	SchlProgs-Other	-	-	-	-	-	-	-	-	-	
5820	Audit & CPA	-	-	-	-	-	50,000	50,000	-	50,000	0%
5825	DMSBusinessSvcs	-	103,404	-	69,130	172,534	500,000	500,000	-	327,466	35%
5835	Field Trips	-	-	-	20,437	20,437	-	25,000	25,000	4,563	82%
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	
5840	MarkngStdtdRecrt	-	-	3,500	2,036	5,536	58,000	58,000	-	52,464	10%
5850	Oversight Fees	-	-	-	-	-	-	-	-	-	
5857	Payroll Fees	-	-	-	-	-	20,000	20,000	-	20,000	0%
5860	Service Fees	-	-	-	146	146	20,000	20,000	-	19,854	1%
5863	Prof Developmnt	-	150	960	180	1,290	77,000	73,100	(3,900)	71,810	2%
5864	Prof Dev-Other	-	-	-	10,552	10,552	50,500	38,500	(12,000)	27,948	27%
5869	SpEd Ctrct Inst	-	-	-	-	-	-	-	-	-	
5872	SpEd Fees	-	-	-	-	-	-	-	-	-	
5875	StaffRecruiting	-	1,223	173	3,288	4,684	15,000	15,000	-	10,316	31%
5884	Substitutes	-	-	-	-	-	-	-	-	-	
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	-	-	
5900	Communications	655	657	100	655	2,067	32,000	32,000	-	29,933	6%
5920	TelecomInternet	-	-	-	703	703	-	-	-	(703)	
5930	PostageDelivery	-	649	(0)	-	649	13,000	13,000	-	12,351	5%
5940	Technology	-	7,796	5,400	21,164	34,360	216,765	224,694	7,929	190,334	15%
<b>SUBTOTAL - Services &amp; Operations</b>		<b>29,627</b>	<b>167,935</b>	<b>87,673</b>	<b>206,354</b>	<b>491,590</b>	<b>2,451,260</b>	<b>2,514,679</b>	<b>63,419</b>	<b>2,023,089</b>	<b>20%</b>

2018-19 First Interim Budget As of August 31, 2018						Year To Date					Annual Budget					
MSA MERF						Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Actual YTD	Adopted (July 1) Budget	Proposed First Interim Budget	Adopted Budget vs. Proposed 1st Interim		First Interim Remaining	Actuals as % of First Interim
													Proposed 1st Interim	First Interim		
<b>Capital Outlay &amp; Depreciation</b>																
6100	Site Imp (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	10,403	10,403	-	11,000	11,000	-	597	95%				
6900	Depreciation	-	-	-	172	172	515	515	-	343	33%					
<b>SUBTOTAL - Cap Outlay &amp; Depreciation</b>						-	-	-	10,575	10,575	515	11,515	11,000	940	92%	
<b>Other Outflows</b>																
7299	Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>						-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>						253,328	388,081	397,794	484,954	1,524,156	5,808,065	5,913,682	105,617	4,389,526	26%	

**Monthly Cash Flow (Actuals + Projections)**

<b>MERF</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>								
<b>BEGINNING CASH</b>	<b>475,054</b>	<b>368,643</b>	<b>1,389,372</b>	<b>1,177,066</b>	<b>1,490,509</b>	<b>1,409,692</b>	<b>1,273,160</b>	<b>1,136,628</b>	<b>1,003,054</b>	<b>866,522</b>	<b>730,051</b>	<b>593,519</b>	<b>456,987</b>	
<b>Revenue</b>														
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	158,541	1,409,427	134,556	759,283	387,988	387,988	387,988	390,947	387,988	388,049	387,988	387,988	(76,936)	<b>5,491,796</b>
<b>Total Revenue</b>	<b>158,541</b>	<b>1,409,427</b>	<b>134,556</b>	<b>759,283</b>	<b>387,988</b>	<b>387,988</b>	<b>387,988</b>	<b>390,947</b>	<b>387,988</b>	<b>388,049</b>	<b>387,988</b>	<b>387,988</b>	<b>(76,936)</b>	<b>5,491,796</b>
<b>Expenses</b>														
Certificated Salaries	46,813	(5,797)	48,213	47,379	30,056	30,056	30,056	30,056	30,056	30,056	30,056	30,056	7,514	<b>384,571</b>
Classified Salaries	138,198	150,746	171,295	155,738	184,390	184,390	184,390	184,390	184,390	184,390	184,390	184,390	36,878	<b>2,127,974</b>
Benefits	38,690	73,406	36,124	59,281	66,525	66,525	66,525	66,525	66,525	66,525	66,525	66,525	33,262	<b>772,961</b>
Books and Supplies	-	1,790	54,489	5,628	(44,704)	11,011	11,011	11,011	11,011	11,011	11,011	11,011	7,707	<b>101,982</b>
Services and Operations	29,627	167,935	87,673	206,354	232,539	232,539	232,539	232,539	232,539	232,539	232,539	232,539	162,777	<b>2,514,679</b>
Depreciation / Cap Outlay	-	-	-	10,575	118	118	118	118	118	118	118	118	-	<b>11,515</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>253,328</b>	<b>388,081</b>	<b>397,794</b>	<b>484,954</b>	<b>468,923</b>	<b>524,638</b>	<b>248,139</b>	<b>5,913,682</b>						
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	171	118	118	118	118	118	118	118	118	118	<b>1,111</b>
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(11,625)	(617)	-	-	-	-	-	-	-	-	-	-	-	<b>(12,242)</b>
Accounts Payable - Current Year	-	-	50,931	38,944	-	-	-	-	-	-	-	-	-	<b>89,875</b>
Summer Holdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>(11,625)</b>	<b>(617)</b>	<b>50,931</b>	<b>39,115</b>	<b>118</b>	<b>118</b>	<b>78,744</b>							
<b>Total Change in Cash</b>	<b>(106,411)</b>	<b>1,020,730</b>	<b>(212,307)</b>	<b>313,443</b>	<b>(80,817)</b>	<b>(136,532)</b>	<b>(136,532)</b>	<b>(133,574)</b>	<b>(136,532)</b>	<b>(136,472)</b>	<b>(136,532)</b>	<b>(136,532)</b>		<b>(343,142)</b>
<b>ENDING CASH</b>	<b>368,643</b>	<b>1,389,372</b>	<b>1,177,066</b>	<b>1,490,509</b>	<b>1,409,692</b>	<b>1,273,160</b>	<b>1,136,628</b>	<b>1,003,054</b>	<b>866,522</b>	<b>730,051</b>	<b>593,519</b>	<b>456,987</b>		





# QUESTIONS & COMMENTS

