



Board Agenda Item	Agenda # IV F- Action Item
Date:	6-14-18
To:	Magnolia Board of Directors
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Finance Committee/Nanie Montijo, Chief Financial Officer
RE:	Adoption of 2018-19 Budget and Approval of Ongoing Contracts over \$25,000

Proposed Board Recommendation

I move that the Board adopt the 2018-19 Budget as reviewed and recommended for approval by the MPS Finance Committee and approve all ongoing contracts over \$25,000 for fiscal year 2018-19 as listed in the attached document.

Background

- The Adopted Budget is part of an ongoing series of state-required reports for the 2018-19 fiscal year. The state requires that all local educational agencies adopt a budget by July 1 of each year. County superintendents are required to examine the adopted budget for each school district in the county and the State Superintendent of Public Instruction (SSPI) is required to examine the adopted budget for each county office of education. Budgets are examined for compliance with state-adopted criteria and standards, to identify technical corrections needed, and to determine whether the budget will allow the LEA to meet budget year and multiyear financial commitments.
- The board approves all ongoing contract annually. MPS Financial Policy PUR107 requires all contract over \$25,000 to go thru RFP process and approved by the Board.

Budget Implications

N/A

Attachments

- 2018-19 Proposed Budget
- 2018-19 Master Contract List

Name of Staff Originator:

Nanie Montijo, Chief Financial Officer

## Magnolia FY18-19 Budget Narrative

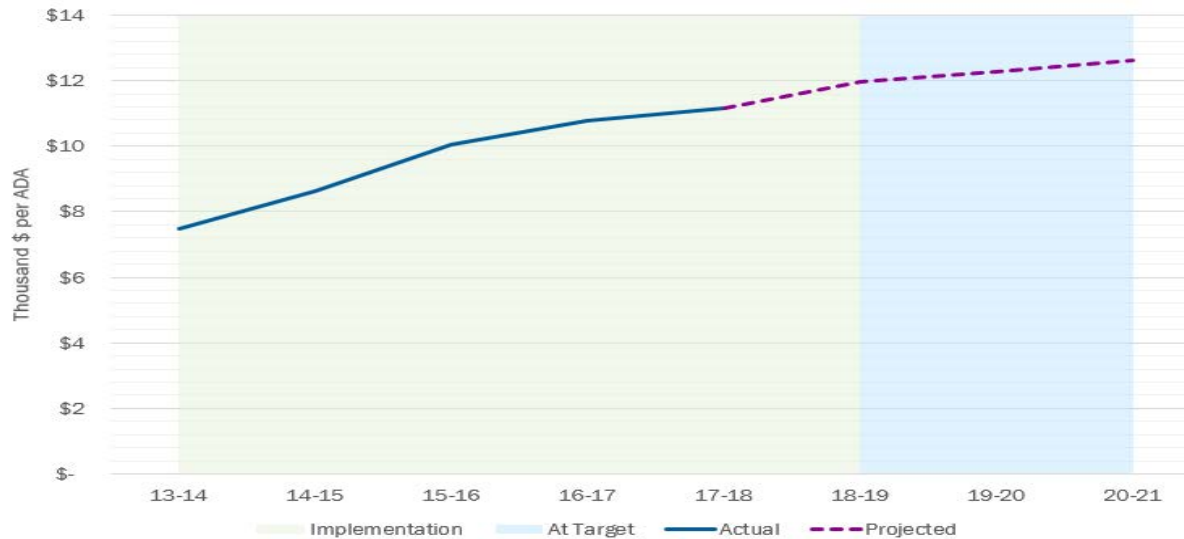
### Background

The Magnolia Public Schools (MPS) FY18-19 budgets have been developed by EdTec in deep collaboration with staff at MERF and the school sites over the past three months with updates to assumptions as new information has become available. This narrative will help explain the budget climate we are currently operating within and the key assumptions used in developing the site and MERF budgets. Included after this narrative is master list of budget assumptions, a consolidated budget, a budget summary for each site, and a detailed budget by line item for each site.

### *The State Budget Climate*

In recent years, charter schools have experienced an uptick in revenues, thanks to implementation of the Local Control Funding Formula (LCFF) funding model for State Aid and 4 years of one-time revenues. This year is no different. As a result, the Governor estimated in his January budget proposal that we would see a decent increase in LCFF funding for FY18-19, with complete closing of the gap toward the implementation target by 6/30/18.

### **LCFF grew rapidly during implementation; only COLA growth on horizon**

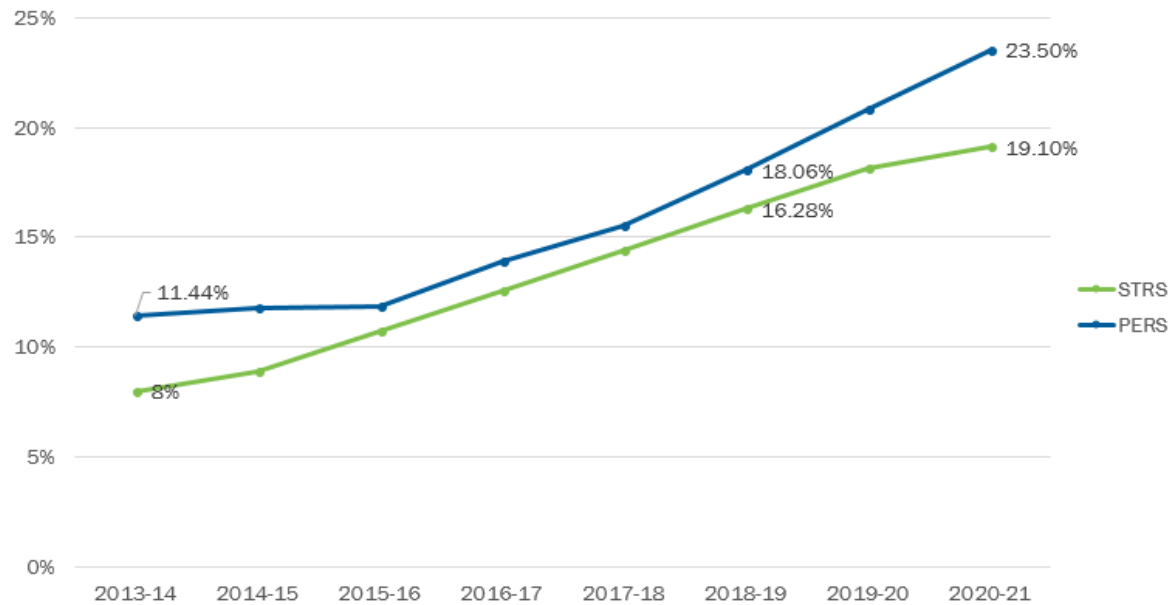


MPS sites are estimated to experience averages increases in LCFF of approx \$250/ADA next year.

Also, one-time revenues are currently expected to be \$343/ PY ADA, as compared to \$147/ PY ADA in FY17-18. This translates to total one-time revenue of **\$1.1 million** in revenue for FY18-19, an increase of \$750k from current year. This is per the May Revise, and actual approved amounts may be less.

A real issue is that of growing expenses, particularly in the area of retirement contributions. Employer STRS and PERS contribution rates are growing by almost 2% next year and this trend will continue for several years (see tables below).

### STRS AND PERS GROWTH RATE OVER TIME



**18-19 STRS employer contribution is up 103% from 13-14,  
PERS is up 58%**

## ***Building Reserves***

Organizations should have strong internal controls that provide for sufficient reserves to weather economic downturns and long-term goals. The balance in a school's fund is referred to as a *reserve*. Schools use their reserves to (1) manage cash flow, (2) mitigate volatility in funding, (3) address unexpected costs, (4) save for large purchases, and (5) obtain higher credit ratings. For charter schools, the recommended reserve that we often hear is at *3-5% of Expenditures*.

An important distinction to make: when we talk about a reserve as a % of expenditures, we are talking about the *cumulative* reserve to be maintained for the school, **not** the *annual reserve increase*. Schools will sometimes experience years where net income is below 0 or less than 5% of expenditures, particularly due to items (2) and (3) noted above. It is important to keep in mind that authorizers and the State also look at whether reserves have grown too high to the point where resources are not adequately being used to support students. If a school's net income totaled 5% of expenses every year, their reserve would be 50% within 10 years, which could be considered problematic.

Per the Legislative Analyst's Office (LAO), while there is no "required" reserve amount, the State Guidelines for Minimum General Fund reserves are:

State Guidelines for Minimum General Fund Reserves  
Per Legislative Analyst Office Analysis of School District Reserves, January 2015

District Enrollment	Minimum Unassigned Reserves*
0-300	5%
301-1000	4%
1,001-30,000	3%

\*As a percent of annual expenditures

**The Bottom Line**

Budgeted net incomes across the sites per the latest draft are as follows, with reserve increase (as % of expenses) and budgeted ending Fund Balance noted below:

	2018/19											
	Preliminary Budget - MSA- 1	Preliminary Budget - MSA- 2	Preliminary Budget - MSA- 3	Preliminary Budget - MSA- 4	Preliminary Budget - MSA- 5	Preliminary Budget - MSA- 6	Preliminary Budget - MSA- 7	Preliminary Budget - MSA- 8	Preliminary Budget - MSA- SA	Preliminary Budget - MSA- SD	Preliminary Budget - MERF	Total
<b>Operating Net Income</b>	667,180	159,414	104,253	(79,738)	6,057	57,791	99,748	244,160	188,691	223	250,000	1,697,778
<b>Ending Fund Balance</b>	5,080,440	1,303,613	1,171,095	1,175,592	1,684,162	1,444,774	1,458,644	3,932,147	8,042,349	1,316,780	11,410	-
<b>Ending Fund Balance as a % of Expenses</b>	<b>57%</b>	<b>22%</b>	<b>20%</b>	<b>50%</b>	<b>59%</b>	<b>79%</b>	<b>40%</b>	<b>70%</b>	<b>86%</b>	<b>29%</b>	<b>0%</b>	<b>0%</b>
<b>Net Income as % of FY18-19 Expenses</b>	7.5%	2.7%	1.7%	-3.4%	0.2%	3.1%	2.8%	4.4%	2.0%	0.0%	4.3%	3.0%

**MERF Budget**

Per the Finance Committee’s direction, the MERF budgeted expenses have been reduced by approximately \$257,000 from the FY17-18 budget.

Changes include:

- Merging of Chief Academic Officer with Regional Director role (reduce 1 FTE)
- Addition of a Discipline Coordinator in Academic Department (+ 1 FTE)
- Additional office support in Accountability Department (+1 FTE)
- Reduced legal and professional fees
- Change in back-office provider, with no additional staff added at MERF

Items not currently in this budget that may need consideration:

- Prior STRS/PERS error corrections (amount of corrections needed is unknown at this time)

## Major assumptions that were used to compile these budgets:

### *Enrollment by site*

	2018/19	2018/19	2018/19	2018/19	2018/19	2018/19	2018/19	2018/19	2018/19	2018/19	2018/19
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	Total
<b>Total Enrollment FY18-19 Budget</b>	<b>635</b>	<b>465</b>	<b>485</b>	<b>181</b>	<b>241</b>	<b>152</b>	<b>292</b>	<b>480</b>	<b>771</b>	<b>480</b>	<b>4182</b>
Total Enrollment FY17-18 P2	543	470	461	176	213	164	286	480	740	405	3938
Net Change	92	-5	24	5	28	-12	6	0	31	75	244
% change	16.9%	-1.1%	5.2%	2.8%	13.1%	-7.3%	2.1%	0.0%	4.2%	18.5%	6.2%

### *Staffing & Health Benefits*

The number of staff and annual anticipated salary amounts have been vetted by the principals, CFO and HR department.

While health benefit amounts are not yet confirmed for next year, we have maintained a conservative approach in estimating these costs. For continuing staff, we are using the current rate per employee, increased by an estimated 10.25%. For new hires and TBDs, we are budgeting them at average of existing rates. See individual site budgets for details of staff FTE and amounts budgeted.

### *Program expenses*

*All program and operating expenses were reviewed against latest current year-to-date actuals, and were adjusted per detailed discussions by the CFO with principals and regional directors, and specific direction from MERF department heads.*

**CMO Fee**

The CMO fees included in the school budgets are based on the Board-Approved tiered CMO fee structure that was adopted by the MPS Board in 2014-15. This is NOT a flat % of revenue model. The amount being allocated is based on the following formula:

Total CMO Fee FY17-18	\$6,392,850
<b>Total CMO Fee FY18-19 Proposed</b>	<b>\$6,008,065*</b>
Total change	-\$384,785

\*The FY18-19 proposed CMO fee is being calculated as follows:

Budgeted MERF FY18-19 Expenses	\$5,808,065
Reserve increase	\$ 200,000
 Total FY18-19 Proposed CMO Fee	 \$6,008,065

		2018/19	2018/19	2018/19	2018/19	2018/19	2018/19	2018/19	2018/19	2018/19	2018/19
		MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD
5101	Shared Management Fee - CMO	994,835	898,892	991,104	77,657	103,253	46,452	496,785	991,436	997,937	409,714
	% of Revenue	10.5%	15.0%	16.3%	3.4%	3.6%	2.5%	13.4%	17.0%	10.4%	9.0%

Please see attached Master Assumptions list for detailed assumptions of revenue rates and expenses for all sites

**SB740 Facility Funding**

The May Revisé announced that SB740 funding is expected to be funded at least 90% next year and may even be fully funded. We have included 90% reimbursement in these budgets for those sites eligible to receive this funding.

**Restricted Funds carryover to FY18-19**

All sites except MSA-SA and MERF received Prop 39 Clean Energy Funding in FY17-18 and prior years. This funding is restricted for use per an approved spending plan for energy efficiency improvements. This revenue was largely received in FY17-18 and is increasing the ending Fund Balance to be carried over to FY18-19. The expenses, once incurred, will be recorded in the period of purchase or when the items are placed in service, expected to be sometime between FY18-19 and FY19-20. Total estimated restricted funds are as follows:

	2018/19	2018/19	2018/19	2018/19	2018/19	2018/19	2018/19	2018/19	2018/19	2018/19	2018/19
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	Total
Prop 39 Clean Energy Funds	280,278	269,514	269,302	256,040	261,441	117,005	264,781	284,026	-	255,822	<b>2,258,210</b>
College Readiness	51,444	35,038	30,850	22,733	-	-	-	-	14,716	-	<b>154,781</b>
Prop 1d									95,590	106,607	<b>202,197</b>
<b>Carryover to FY18-19</b>	<b>331,722</b>	<b>304,552</b>	<b>300,152</b>	<b>278,774</b>	<b>261,441</b>	<b>117,005</b>	<b>264,781</b>	<b>284,026</b>	<b>110,306</b>	<b>362,429</b>	<b>2,615,188</b>

**Projected Ending Fund Balances Available for Operations as of 6/30/19:**

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
Fund Balance - Forecasted, 6/30/18	4,413,260	1,144,199	1,066,841	1,255,330	1,678,106	1,386,984	1,358,896	3,687,988	7,853,659	1,316,558	(238,590)	24,923,229
Net Income FY18-19, Budgeted	667,180	159,414	104,253	(79,738)	6,057	57,791	99,748	244,160	188,691	223	250,000	1,697,778
<b>Net Assets 6/30/19, Budgeted</b>	<b>5,080,440</b>	<b>1,303,613</b>	<b>1,171,095</b>	<b>1,175,592</b>	<b>1,684,162</b>	<b>1,444,774</b>	<b>1,458,644</b>	<b>3,932,147</b>	<b>8,042,349</b>	<b>1,316,780</b>	<b>11,410</b>	<b>26,621,007</b>
Less:												
Invested in fixed assets	1,804,681	200,262	219,786	158,592	132,248	35,326	245,259	203,254	21,832,736	445,467	16,128	25,293,737
Net of related debt	-	-	-	-	-	-	-	-	(12,670,362)	(151,806)	-	(12,822,168)
Invested in other long-term assets	(161,923)	-	-	-	-	-	-	-	(75,554)	(198,191)	-	(435,668)
Restricted (Est 7/1/18 balances):												
Prop 1D	2015-16	-	-	-	-	-	-	-	95,590	106,607	-	202,197
<b>Est. Fund Balance invested or reserved - 6/30/19</b>	<b>1,642,758</b>	<b>200,262</b>	<b>219,786</b>	<b>158,592</b>	<b>132,248</b>	<b>35,326</b>	<b>245,259</b>	<b>203,254</b>	<b>9,182,409</b>	<b>202,077</b>	<b>16,128</b>	<b>12,238,099</b>
<b>Est. Fund Balance available for operations - 6/30/19</b>	<b>3,437,682</b>	<b>1,103,351</b>	<b>951,309</b>	<b>1,016,999</b>	<b>1,551,915</b>	<b>1,409,449</b>	<b>1,213,385</b>	<b>3,728,893</b>	<b>(1,140,060)</b>	<b>1,114,703</b>	<b>(4,718)</b>	<b>14,382,908</b>
<b>Fund Balance available as % of Expenses</b>	<b>38.87%</b>	<b>18.93%</b>	<b>15.88%</b>	<b>43.08%</b>	<b>54.53%</b>	<b>76.68%</b>	<b>33.64%</b>	<b>66.74%</b>	<b>-12.13%</b>	<b>24.61%</b>	<b>-0.08%</b>	<b>25.39%</b>
Reserve for Economic Uncertainties	5%	442,171	291,493	299,605	118,028	142,303	91,904	180,348	279,371	469,820	226,477	290,403
<b>Remaining Available for Operations - 6/30/19</b>	<b>2,995,510</b>	<b>811,858</b>	<b>651,704</b>	<b>898,971</b>	<b>1,409,612</b>	<b>1,317,544</b>	<b>1,033,037</b>	<b>3,449,522</b>	<b>(1,609,880)</b>	<b>888,226</b>	<b>(295,121)</b>	<b>14,382,908</b>
<b>Remaining available as % of Expenses</b>	<b>33.87%</b>	<b>13.93%</b>	<b>10.88%</b>	<b>38.08%</b>	<b>49.53%</b>	<b>71.68%</b>	<b>28.64%</b>	<b>61.74%</b>	<b>-17.13%</b>	<b>19.61%</b>	<b>-5.08%</b>	<b>25.39%</b>



## The Consolidated FY18-19 Budget:

	Year 2											Total
	2018-19											
	Forecast											
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	6,879,059	4,916,902	4,907,330	1,920,178	2,431,167	1,464,746	2,757,762	4,837,160	7,954,976	3,724,672	-	41,793,952
Federal Revenue	1,178,414	499,381	473,722	155,404	156,069	166,465	249,021	322,587	680,678	134,778	-	4,016,519
Other State Revenues	1,388,951	539,656	656,426	197,847	263,878	249,668	672,875	667,832	872,239	590,983	-	6,100,354
Local Revenues	9,183	6,206	32,844	1,487	0	0	10,560	0	33,653	47,178	6,058,065	6,199,176
Fundraising and Grants	55,000	27,137	26,028	5,910	1,000	15,000	16,492	4,000	43,546	32,153	-	226,265
<b>Total Revenue</b>	<b>9,510,606</b>	<b>5,989,282</b>	<b>6,096,349</b>	<b>2,280,825</b>	<b>2,852,114</b>	<b>1,895,880</b>	<b>3,706,710</b>	<b>5,831,579</b>	<b>9,585,092</b>	<b>4,529,764</b>	<b>6,058,065</b>	<b>58,336,265</b>
<b>Expenses</b>												
Compensation and Benefits	4,586,369	3,583,593	3,399,988	1,374,372	1,849,098	1,176,112	1,878,415	2,992,623	5,370,662	2,599,349	3,267,089	32,077,671
Books and Supplies	577,771	426,947	386,564	143,475	238,640	149,590	227,293	429,408	657,369	136,427	89,201	3,462,686
Services and Other Operating Expenditures	3,607,813	1,749,843	2,141,739	823,405	740,740	495,829	1,485,266	2,077,572	2,176,099	1,748,118	2,451,260	19,497,685
Depreciation	71,472	69,484	63,804	19,312	17,579	16,557	15,987	87,817	597,067	45,647	515	1,005,243
Other Outflows	-	-	-	-	-	-	-	-	595,203	-	-	595,203
<b>Total Expenses</b>	<b>8,843,426</b>	<b>5,829,868</b>	<b>5,992,096</b>	<b>2,360,563</b>	<b>2,846,058</b>	<b>1,838,089</b>	<b>3,606,961</b>	<b>5,587,420</b>	<b>9,396,401</b>	<b>4,529,541</b>	<b>5,808,065</b>	<b>56,638,487</b>
<b>Operating Income</b>	<b>667,180</b>	<b>159,414</b>	<b>104,253</b>	<b>(79,738)</b>	<b>6,057</b>	<b>57,791</b>	<b>99,748</b>	<b>244,160</b>	<b>188,691</b>	<b>223</b>	<b>250,000</b>	<b>1,697,778</b>
<i>Net Reserve increase</i>	<i>7.5%</i>	<i>2.7%</i>	<i>1.7%</i>	<i>-3.4%</i>	<i>0.2%</i>	<i>3.1%</i>	<i>2.8%</i>	<i>4.4%</i>	<i>2.0%</i>	<i>0.0%</i>	<i>4.3%</i>	<i>3.0%</i>
<b>Fund Balance</b>												
Beginning Balance (Unaudited)	4,413,260	1,144,199	1,066,841	1,255,330	1,678,106	1,386,984	1,358,896	3,687,988	7,853,659	1,316,558	(238,590)	24,923,229
Audit Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Balance (Audited)	4,413,260	1,144,199	1,066,841	1,255,330	1,678,106	1,386,984	1,358,896	3,687,988	7,853,659	1,316,558	(238,590)	24,923,229
Operating Income	667,180	159,414	104,253	(79,738)	6,057	57,791	99,748	244,160	188,691	223	250,000	1,697,778
<b>Ending Fund Balance</b>	<b>5,080,440</b>	<b>1,303,613</b>	<b>1,171,095</b>	<b>1,175,592</b>	<b>1,684,162</b>	<b>1,444,774</b>	<b>1,458,644</b>	<b>3,932,147</b>	<b>8,042,349</b>	<b>1,316,780</b>	<b>11,410</b>	<b>26,621,007</b>
<b>Total Revenue Per ADA</b>	15,539	13,487	13,313	13,287	12,587	12,834	13,244	12,364	12,950	9,815		14,536
<b>Total Expenses Per ADA</b>	14,449	13,128	13,085	13,751	12,560	12,442	12,887	11,847	12,695	9,815		14,113
<b>Operating Income Per ADA</b>	1,090	359	228	(465)	27	391	356	518	255	0		423

***Unknowns that could impact these budgets:***

- May Revise and final State approved budget (6/30/18)
- Revenues – The State budget could be approved with revenue rates different from what we currently anticipate
- Staffing – actual staff in each position could change
- Facility costs – rent agreements have not been finalized for all sites – final expenses could be different from what has been budgeted here
- Benefits – health benefits costs could come in different from what is estimated, and existing staff could change benefit status (i.e. from single to family, etc.)
- Enrollment – actual enrollment will not be confirmed until September/October (Norm Day)

**MAGNOLIA PUBLIC SCHOOLS**  
FY18-19 Master Budget Assumptions List

Updated 6/1/18

2018/19		
	Sites	Notes
<b>Enrollment Breakdown</b>	All	Google Doc, 4/2/18, with various changes
<b>ADA %</b>	All	Rate varies from 95% - 98%, per FY17-18 actuals
<b>Demographic Information</b>		
CALPADS Enrollment (for unduplicated % calc)	All	Per PY Fall Calpads, adjusted for enrollment
# Unduplicated (CALPADS)	All	Per PY Fall Calpads, adjusted for enrollment
# Free & Reduced Lunch (CALPADS)	All	Per PY Fall Calpads, adjusted for enrollment
# ELL (CALPADS)	All	Per PY Fall Calpads, adjusted for enrollment

REVENUES			
LCFF Entitlement			Per FCMAT LCFF Calculator, 2018 Governor's May Revise Proposed rates
<b>Federal</b>			
8181 Special Education - Entitlement	All		Per SELPA (LAUSD = \$196/ADA, El Dorado = \$125/PY Enrollment)
8220 Child Nutrition Programs	All except MSA-5,8		Per PY participation, adjusted for enrollment
8291 Title I	All		Rate per FY19 preliminary entitlement from CDE
8292 Title II	All		Rate per FY19 preliminary entitlement from CDE
8293 Title III	MSA-1		Title III LEP only, est \$100 per eligible student - based on FY17-18 actual
8296 Other Federal Revenue - Erate	All		Erate reimbursements - per Rasul, 85% of internet, note: no phone in FY18-19, Cat2 equipment for MSA1 & 8
8296 Other Federal Revenue - CSFIGP	MSA-1,4,5		Per approved grants - confirmed with Cafer/Brock; MSA-2 and 3 will apply but are not currently budgeted for FY17-18
<b>State</b>			
8381 Special Education - Entitlement (State)			Per SELPA (LAUSD = \$571/ADA, El Dorado = \$514/P-2 ADA)
8382 Special Education Reimbursement (State)	MSA-1,2,3,5,SA, SD		Mental Health funding for El Dorado sites, estimated based on FY18 confirmed amount
8520 Child Nutrition - State	All except MSA-5,8		Per PY participation, adjusted for enrollment
8545 School Facilities Apportionments (SB740)	MSA-1,6,7		On eligible (Non-District) sites only - estimated per CSFA at 90% of \$1117 per ADA or 0.75 of rent, lesser of the two
8550 Mandated Cost Reimbursements	All		GrK-8=\$16.30 per PY ADA, Gr9-12=\$45.15 per PY ADA, One-Time funding included at \$343/PY ADA
8560 State Lottery Revenue			\$146 Non Prop 20 and \$48 Prop 20, per ADA per SSC January proposal
8596 ASES	MSA-1,3,5,7,8,SD		Per FY17-18: MSA-1 = \$109k, MSA-3 = \$113k MSA-7 = \$163.8k, MSA-5=\$29k & MSA-SD=\$79k per FY18 grant amount, MSA-8=\$136k per email rec'd 4/2/18
<b>Local</b>			
8634 Food Service Sales	All except MSA-5,8		Per PY participation, adjusted for enrollment
8682 Summer Program	All except MSA-6??		None included for FY18-19 - revenue and expense excluded
8699 All Other Local Revenue	All		Per FY actuals, reduced by one-time items
8803 Fundraising	All		Per PY actuals

EXPENSES			
<b>Salaries</b>			
1100 Teachers Salaries	All		Counts per principals, amounts per approved rate sheets provided on Google Doc received 4/7/18 (MSA-2 updated 6/1/18); estimated 5% increase for Classified)
1300 Certificated Supervisor & Administrator Salaries	All		Counts per principals - total pay per Google Doc received 4/7/18
2400 Classified Clerical & Office Salaries	All		Counts per principals - total pay per Google Doc received 4/7/18
2900 Classified Other Salaries	All		Counts per principals - estimated 5% increase in general
<b>Benefits</b>			
3101 State Teachers Retirement System, certificated po:	All		16.28% of certificated payroll (increased from 14.43%)
3202 Public Employees Retirement System, classified po	All		17.70% of classified payroll (increased from 15.53%); assumes all classified staff participate (except for MSA-SA, only include those working over 20 hours/week)
3300 OASDI-Medicare-Alternative	All		6.2% of Classified and 1.45% of all payroll
3400 Health & Welfare Benefits	All		Per FY18 forecast plus 10.25%, new employees estimated at max rate
3500 Unemployment Insurance	All		SEF = .0005% of all payroll, MSA-1=6.2% of first \$7k & MERF = 4.9% of first \$7k
3600 Workers Comp Insurance	All		Per FY18 rate (1.13) per payroll
3700 Retiree Benefits	MERF		401K - Up to a 10% match of earnings for participating employees; FY17 10=employees participating; assumes no change in participants in FY19 - need to verifv

**MPS**  
**Multi-year Projection**  
**As of Apr FY2018**

	Year 2											
	2018-19											
	Forecast											
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	Total
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	6,879,059	4,916,902	4,907,330	1,920,178	2,431,167	1,464,746	2,757,762	4,837,160	7,954,976	3,724,672	-	41,793,952
Federal Revenue	1,178,414	499,381	473,722	155,404	156,069	166,465	249,021	322,587	680,678	134,778	-	4,016,519
Other State Revenues	1,388,951	539,656	656,426	197,847	263,878	249,668	672,875	667,832	872,239	590,983	-	6,100,354
Local Revenues	9,183	6,206	32,844	1,487	0	0	10,560	0	33,653	47,178	6,058,065	6,199,176
Fundraising and Grants	55,000	27,137	26,028	5,910	1,000	15,000	16,492	4,000	43,546	32,153	-	226,265
<b>Total Revenue</b>	<b>9,510,606</b>	<b>5,989,282</b>	<b>6,096,349</b>	<b>2,280,825</b>	<b>2,852,114</b>	<b>1,895,880</b>	<b>3,706,710</b>	<b>5,831,579</b>	<b>9,585,092</b>	<b>4,529,764</b>	<b>6,058,065</b>	<b>58,336,265</b>
<b>Expenses</b>												
Compensation and Benefits	4,586,369	3,583,593	3,399,988	1,374,372	1,849,098	1,176,112	1,878,415	2,992,623	5,370,662	2,599,349	3,267,089	32,077,671
Books and Supplies	577,771	426,947	386,564	143,475	238,640	149,590	227,293	429,408	657,369	136,427	89,201	3,462,686
Services and Other Operating Expenditures	3,607,813	1,749,843	2,141,739	823,405	740,740	495,829	1,485,266	2,077,572	2,176,099	1,748,118	2,451,260	19,497,685
Depreciation	71,472	69,484	63,804	19,312	17,579	16,557	15,987	87,817	597,067	45,647	515	1,005,243
Other Outflows	-	-	-	-	-	-	-	-	595,203	-	-	595,203
<b>Total Expenses</b>	<b>8,843,426</b>	<b>5,829,868</b>	<b>5,992,096</b>	<b>2,360,563</b>	<b>2,846,058</b>	<b>1,838,089</b>	<b>3,606,961</b>	<b>5,587,420</b>	<b>9,396,401</b>	<b>4,529,541</b>	<b>5,808,065</b>	<b>56,638,487</b>
<b>Operating Income</b>	<b>667,180</b>	<b>159,414</b>	<b>104,253</b>	<b>(79,738)</b>	<b>6,057</b>	<b>57,791</b>	<b>99,748</b>	<b>244,160</b>	<b>188,691</b>	<b>223</b>	<b>250,000</b>	<b>1,697,778</b>
<i>Net Reserve Increase</i>	<i>7.5%</i>	<i>2.7%</i>	<i>1.7%</i>	<i>-3.4%</i>	<i>0.2%</i>	<i>3.1%</i>	<i>2.8%</i>	<i>4.4%</i>	<i>2.0%</i>	<i>0.0%</i>	<i>4.3%</i>	<i>3.0%</i>
<b>Fund Balance</b>												
Beginning Balance (Unaudited)	4,413,260	1,144,199	1,066,841	1,255,330	1,678,106	1,386,984	1,358,896	3,687,988	7,853,659	1,316,558	(238,590)	24,923,229
Audit Adjustment												-
Beginning Balance (Audited)	4,413,260	1,144,199	1,066,841	1,255,330	1,678,106	1,386,984	1,358,896	3,687,988	7,853,659	1,316,558	(238,590)	24,923,229
Operating Income	667,180	159,414	104,253	(79,738)	6,057	57,791	99,748	244,160	188,691	223	250,000	1,697,778
<b>Ending Fund Balance</b>	<b>5,080,440</b>	<b>1,303,613</b>	<b>1,171,095</b>	<b>1,175,592</b>	<b>1,684,162</b>	<b>1,444,774</b>	<b>1,458,644</b>	<b>3,932,147</b>	<b>8,042,349</b>	<b>1,316,780</b>	<b>11,410</b>	<b>26,621,007</b>
<b>Total Revenue Per ADA</b>	15,539	13,487	13,313	13,287	12,587	12,834	13,244	12,364	12,950	9,815		14,536
<b>Total Expenses Per ADA</b>	14,449	13,128	13,085	13,751	12,560	12,442	12,887	11,847	12,695	9,815		14,113
<b>Operating Income Per ADA</b>	1,090	359	228	(465)	27	391	356	518	255	0		423

**MPS**  
**Multi-year Projection**  
**As of Apr FY2018**

	Year 2											
	2018-19											
	Forecast											
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	Total
<b>Key Assumptions</b>												
<b>Enrollment Summary</b>												
K-3	-	-	-	-	-	-	180	-	280	-	-	460
4-6	140	95	100	6	60	40	112	120	180	170	-	1,023
7-8	170	170	200	35	110	112	-	360	136	310	-	1,603
9-12	325	200	185	140	71	-	-	-	175	-	-	1,096
<b>Total Enrolled</b>	<b>635</b>	<b>465</b>	<b>485</b>	<b>181</b>	<b>241</b>	<b>152</b>	<b>292</b>	<b>480</b>	<b>771</b>	<b>480</b>	-	<b>4,182</b>
<b>ADA %</b>												
K-3							95.9%		96.0%			95.9%
4-6	95.9%	95.5%	95.0%	91.6%	95.1%	97.2%	95.9%	98.3%	96.0%	96.5%		96.1%
7-8	97.0%	95.5%	95.0%	97.0%	93.7%	97.2%		98.3%	96.0%	95.9%		96.4%
9-12	96.3%	95.5%	93.5%	94.4%	93.6%				96.0%			95.2%
<b>Average ADA %</b>	<b>96.4%</b>	<b>95.5%</b>	<b>94.4%</b>	<b>94.8%</b>	<b>94.0%</b>	<b>97.2%</b>	<b>95.9%</b>	<b>98.3%</b>	<b>96.0%</b>	<b>96.1%</b>		<b>96.0%</b>
<b>ADA</b>												
K-3	-	-	-	-	-	-	172.5	-	268.8	-	-	441.3
4-6	134.3	90.7	95.0	5.5	57.1	38.9	107.4	117.9	172.8	164.1	-	983.6
7-8	164.9	162.4	190.0	34.0	103.1	108.9	-	353.7	130.6	297.4	-	1,544.8
9-12	312.9	191.0	172.9	132.2	66.5	-	-	-	168.0	-	-	1,043.5
<b>Total ADA</b>	<b>612.0</b>	<b>444.1</b>	<b>457.9</b>	<b>171.7</b>	<b>226.6</b>	<b>147.7</b>	<b>279.9</b>	<b>471.6</b>	<b>740.2</b>	<b>461.5</b>	-	<b>4,013.2</b>

**MPS**  
**Multi-year Projection**  
**As of Apr FY2018**

												Year 2											
												2018-19											
												Forecast											
												MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	Total
<b>REVENUE</b>																							
<b>LCFF Entitlement</b>																							
8011	Charter Schools LCFF - State Aid	4,740,643	3,378,044	3,324,404	1,317,941	1,648,493	963,048	1,817,619	3,233,832	5,887,539	1,016,244	-	27,327,807										
8012	Education Protection Account Entitlement	788,145	559,149	572,645	223,524	282,755	175,782	322,659	562,787	148,032	92,299	-	3,727,776										
8019	State Aid - Prior Years	-	-	-	-	-	-	-	-	-	-	-	-										
8096	Charter Schools in Lieu of Property Taxes	1,350,271	979,709	1,010,281	378,713	499,919	325,916	617,485	1,040,540	1,919,405	2,616,129	-	10,738,370										
<b>SUBTOTAL - LCFF Entitlement</b>		<b>6,879,059</b>	<b>4,916,902</b>	<b>4,907,330</b>	<b>1,920,178</b>	<b>2,431,167</b>	<b>1,464,746</b>	<b>2,757,762</b>	<b>4,837,160</b>	<b>7,954,976</b>	<b>3,724,672</b>	-	<b>41,793,952</b>										
<b>Federal Revenue</b>																							
8181	Special Education - Entitlement	67,875	58,875	56,875	33,606	26,250	28,921	54,794	92,335	92,000	50,500	-	562,030										
8220	Child Nutrition Programs	271,704	202,266	210,830	35,688	-	50,307	80,273	-	276,286	33,724	-	1,161,079										
8291	Title I	213,977	192,160	160,757	54,743	86,960	56,664	85,462	206,191	246,747	31,411	-	1,335,072										
8292	Title II	30,082	22,441	21,622	7,728	9,787	6,935	11,576	24,062	36,110	8,637	-	178,980										
8293	Title III	64,085	-	-	-	-	-	-	-	5,159	-	-	69,244										
8296	Other Federal Revenue	530,691	23,639	23,639	23,639	33,072	23,639	16,915	-	24,376	10,506	-	710,114										
8297	PY Federal - Not Accrued	-	-	-	-	-	-	-	-	-	-	-	-										
8299	All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-										
<b>SUBTOTAL - Federal Revenue</b>		<b>1,178,414</b>	<b>499,381</b>	<b>473,722</b>	<b>155,404</b>	<b>156,069</b>	<b>166,465</b>	<b>249,021</b>	<b>322,587</b>	<b>680,678</b>	<b>134,778</b>	-	<b>4,016,519</b>										
<b>Other State Revenue</b>																							
8319	Other State Apportionments - Prior Years	-	-	-	-	-	-	-	-	-	-	-	-										
8381	Special Education - Entitlement (State)	319,485	231,807	239,041	98,217	118,285	84,525	160,141	269,858	386,364	240,900	-	2,148,622										
8382	Special Education Reimbursements (State) - MH	7,415	38,277	31,680	-	-	-	-	-	63,360	39,600	-	180,332										
8520	Child Nutrition - State	22,737	19,867	19,643	2,481	-	3,800	6,152	-	24,225	2,172	-	101,076										
8545	School Facilities Apportionments	615,284	-	-	-	-	76,950	189,766	-	-	-	-	882,000										
8550	Mandated Cost Reimbursements	195,780	163,554	163,990	63,847	72,149	55,735	98,718	169,906	254,699	139,401	-	1,377,778										
8560	State Lottery Revenue	118,736	86,151	88,839	33,302	43,960	28,659	54,298	91,500	143,591	89,530	-	778,566										
8593	Prop 39 Clean Energy	-	-	-	-	-	-	-	-	-	-	-	-										
8596	ASES	109,513	-	113,234	-	29,484	-	163,800	136,568	-	79,380	-	631,980										
<b>SUBTOTAL - Other State Revenue</b>		<b>1,388,951</b>	<b>539,656</b>	<b>656,426</b>	<b>197,847</b>	<b>263,878</b>	<b>249,668</b>	<b>672,875</b>	<b>667,832</b>	<b>872,239</b>	<b>590,983</b>	-	<b>6,100,354</b>										
<b>Local Revenue</b>																							
8634	Food Service Sales	9,183	3,208	4,270	1,487	-	-	10,560	-	19,232	-	-	47,940										
8650	Leases and Rentals	-	-	-	-	-	-	-	-	-	-	-	-										
8660	Interest	-	-	-	-	-	-	-	-	4,376	2,500	-	6,876										
8682	Summer Program	-	-	-	-	-	-	-	-	-	-	-	-										
8690	Other Local Revenue	-	2,999	4,450	-	-	-	-	-	10,045	1,678	50,000	69,171										
8693	Field Trips	-	-	18,100	-	-	-	-	-	-	43,000	-	61,100										
8699	All Other Local Revenue	-	-	6,024	-	-	-	-	-	-	-	-	6,024										
8701	CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	994,835	994,835										
8702	CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	898,892	898,892										
8703	CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	991,104	991,104										
8704	CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	77,657	77,657										
8705	CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	103,253	103,253										
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	46,452	46,452										

**MPS**  
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Year 2												
2018-19												
Forecast												
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	Total
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	496,785	496,785
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	991,436	991,436
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	997,937	997,937
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	409,714	409,714
8714 SpEd Option 3	-	-	-	-	-	-	-	-	-	-	-	-
8715 Option 3	-	-	-	-	-	-	-	-	-	-	-	-
8720 Revenue Program 20	-	-	-	-	-	-	-	-	-	-	-	-
8910 Contributions from Unrestricted Resource (0000-	0	0	0	0	0	0	0	0	0	0	-	0
<b>SUBTOTAL - Local Revenue</b>	<b>9,183</b>	<b>6,206</b>	<b>32,844</b>	<b>1,487</b>	<b>0</b>	<b>0</b>	<b>10,560</b>	<b>0</b>	<b>33,653</b>	<b>47,178</b>	<b>6,058,065</b>	<b>6,199,176</b>
<b>Fundraising and Grants</b>												
8802 Donations - Private	10,913	-	-	-	-	5,000	-	-	11,806	-	-	27,719
8803 Fundraising	44,087	27,137	26,028	5,910	1,000	10,000	16,492	4,000	31,740	32,153	-	198,546
<b>SUBTOTAL - Fundraising and Grants</b>	<b>55,000</b>	<b>27,137</b>	<b>26,028</b>	<b>5,910</b>	<b>1,000</b>	<b>15,000</b>	<b>16,492</b>	<b>4,000</b>	<b>43,546</b>	<b>32,153</b>	<b>-</b>	<b>226,265</b>
<b>TOTAL REVENUE</b>	<b>9,510,606</b>	<b>5,989,282</b>	<b>6,096,349</b>	<b>2,280,825</b>	<b>2,852,114</b>	<b>1,895,880</b>	<b>3,706,710</b>	<b>5,831,579</b>	<b>9,585,092</b>	<b>4,529,764</b>	<b>6,058,065</b>	<b>58,336,265</b>

**MPS**  
**Multi-year Projection**  
**As of Apr FY2018**

Year 2												
2018-19												
Forecast												
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	Total
<b>EXPENSES</b>												
<b>Compensation &amp; Benefits</b>												
<b>Certificated Salaries</b>												
1100 Teachers Salaries	2,234,641	1,740,983	1,681,876	776,333	982,993	550,355	951,321	1,529,852	2,646,248	1,238,279	-	14,332,880
1300 Certificated Supervisor & Administrator Salaries	554,247	425,320	336,472	173,512	188,680	172,824	184,056	337,456	641,922	426,128	378,981	3,819,598
<b>SUBTOTAL - Certificated Salaries</b>	<b>2,788,888</b>	<b>2,166,303</b>	<b>2,018,348</b>	<b>949,845</b>	<b>1,171,673</b>	<b>723,179</b>	<b>1,135,377</b>	<b>1,867,308</b>	<b>3,288,170</b>	<b>1,664,407</b>	<b>378,981</b>	<b>18,152,478</b>
<b>Classified Salaries</b>												
2400 Classified Clerical & Office Salaries	191,328	167,840	164,833	41,998	86,990	45,000	83,167	120,411	278,368	59,644	1,855,812	3,095,392
2900 Classified Other Salaries	418,677	270,766	328,215	27,783	93,281	66,000	186,444	225,589	419,121	178,932	259,352	2,474,160
<b>SUBTOTAL - Classified Salaries</b>	<b>610,005</b>	<b>438,606</b>	<b>493,048</b>	<b>69,781</b>	<b>180,271</b>	<b>111,000</b>	<b>269,611</b>	<b>346,000</b>	<b>697,489</b>	<b>238,576</b>	<b>2,115,164</b>	<b>5,569,552</b>
<b>Employee Benefits</b>												
3100 STRS	421,268	330,913	308,115	147,744	180,567	110,560	170,885	278,507	505,321	248,164	94,037	2,796,080
3200 PERS	110,179	79,221	89,054	12,604	28,226	20,049	48,036	62,495	92,125	36,329	49,981	628,298
3300 OASDI-Medicare-Alternative	99,582	73,252	74,781	21,735	34,657	21,709	42,403	63,253	112,459	51,069	141,868	736,767
3400 Health & Welfare Benefits	493,740	464,124	386,892	160,358	237,664	173,810	195,412	348,355	607,060	337,971	292,745	3,698,131
3500 Unemployment Insurance	24,436	1,533	1,473	615	816	500	872	1,295	2,502	1,141	11,916	47,099
3600 Workers Comp Insurance	38,272	29,331	28,278	11,481	15,223	9,393	15,820	24,922	44,879	21,428	28,084	267,110
3900 Other Employee Benefits	-	310	-	209	-	5,913	-	489	20,658	264	154,313	182,156
<b>SUBTOTAL - Employee Benefits</b>	<b>1,187,476</b>	<b>978,684</b>	<b>888,593</b>	<b>354,746</b>	<b>497,154</b>	<b>341,934</b>	<b>473,427</b>	<b>779,314</b>	<b>1,385,003</b>	<b>696,366</b>	<b>772,944</b>	<b>8,355,641</b>
<b>Books &amp; Supplies</b>												
4100 Approved Textbooks & Core Curricula Materials	10,000	25,000	25,000	17,118	20,000	25,750	28,840	51,500	22,121	5,150	1,051	231,530
4200 Books & Other Reference Materials	15,000	5,000	4,000	-	5,000	1,061	1,030	1,030	5,311	5,150	-	42,582
4315 Custodial Supplies	30,000	-	300	-	1,000	-	8,240	-	21,343	6,365	-	67,248
4320 Educational Software	51,130	57,982	54,310	33,228	43,865	21,916	19,248	51,974	80,648	13,654	9,000	436,954
4325 Instructional Materials & Supplies	75,000	30,000	26,500	25,000	13,446	7,185	6,369	46,268	70,000	30,000	5,500	335,268
4326 Art & Music Supplies	15,000	-	1,500	-	-	-	3,090	7,725	5,311	2,334	-	34,960
4330 Office Supplies	10,000	10,000	11,000	11,000	12,500	10,000	12,000	6,901	13,664	9,270	34,000	140,335
4335 PE Supplies	5,000	-	2,000	1,000	-	1,500	2,060	2,575	25,000	3,605	-	42,740
4340 Professional Development Supplies	-	-	500	-	-	-	1,000	-	-	-	-	1,500
4345 Non Instructional Student Materials & Supplies	15,000	10,000	7,000	5,000	2,000	2,652	1,545	5,150	7,500	6,365	-	62,212
4346 Teacher Supplies	10,000	-	1,000	-	-	1,132	2,472	5,150	10,621	2,500	-	32,875
4350 Uniforms	-	-	500	-	-	2,000	-	530	-	-	-	3,030
4351 Yearbook	-	-	-	-	-	1,500	783	1,545	-	-	-	3,828
4361 PY Supplies Expenses (not accrued)	-	-	-	-	-	-	-	-	-	-	-	-
4400 Noncapitalized Equipment	-	-	7,120	-	11,329	-	10,300	11,330	25,000	-	1,500	66,579
4410 Classroom Furniture, Equipment & Supplies	-	10,000	-	-	2,500	1,000	3,184	1,030	-	-	-	17,714
4420 Computers (individual items less than \$5k)	15,000	15,625	6,602	-	5,000	4,000	12,000	15,450	2,655	1,000	5,000	82,332
4430 Non Classroom Related Furniture, Equipment &	20,600	6,000	-	-	5,000	2,500	5,056	5,150	2,648	3,468	-	50,422
4700 Food	-	-	-	1,000	-	-	-	-	-	-	-	1,000
4710 Student Food Services	294,005	247,340	230,992	49,129	115,000	65,803	108,016	210,950	357,547	40,670	-	1,719,453
4720 Other Food	12,036	10,000	8,240	1,000	2,000	1,591	2,060	5,150	8,000	6,896	33,150	90,123



**MPS**  
**Multi-year Projection**  
**As of Apr FY2018**

	Year 2 2018-19											
	Forecast											
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	Total
<b>SUBTOTAL - Books and Supplies</b>	<b>577,771</b>	<b>426,947</b>	<b>386,564</b>	<b>143,475</b>	<b>238,640</b>	<b>149,590</b>	<b>227,293</b>	<b>429,408</b>	<b>657,369</b>	<b>136,427</b>	<b>89,201</b>	<b>3,462,686</b>
<b>Services &amp; Other Operating Expenses</b>												
5200 Travel & Conferences	-	-	-	2,000	-	-	-	-	-	-	-	2,000
5210 Conference Fees	15,000	6,000	-	2,000	2,000	561	1,030	10,300	10,000	4,790	37,950	89,631
5215 Travel - Mileage, Parking, Tolls	5,000	2,500	2,244	-	1,000	1,545	2,060	5,150	3,000	7,426	116,000	145,925
5220 Travel and Lodging	2,000	-	515	-	-	1,000	1,310	10,300	5,000	7,210	92,150	119,485
5300 Dues & Memberships	10,688	6,000	10,300	4,567	5,000	1,937	8,240	7,725	10,000	5,729	10,900	81,086
5450 Insurance - Other	33,449	27,746	27,808	11,273	11,836	10,771	18,102	31,196	40,000	22,550	40,000	274,731
5500 Operations & Housekeeping	75,000	17,510	5,150	656	515	2,000	10,300	36,050	40,000	56,650	26,545	270,376
5510 Utilities - Gas and Electric	100,000	-	-	-	-	7,931	59,995	-	120,000	30,000	-	317,926
5605 Equipment Leases	29,025	20,000	16,068	22,134	18,432	5,092	8,652	17,441	50,286	10,609	13,000	210,739
5610 Rent	1,387,132	11,000	-	-	-	114,000	281,134	-	-	713,760	176,200	2,683,226
5611 Prop 39 Related Costs	-	153,833	405,200	172,340	185,000	-	-	304,830	-	-	-	1,221,203
5615 Repairs and Maintenance - Building	66,865	20,749	10,815	2,000	5,000	2,000	10,300	-	65,000	30,000	2,500	215,229
5617 Repairs and Maintenance - Other Equipment	2,675	8,000	3,090	5,000	5,000	-	1,030	3,090	20,000	12,000	-	59,885
5803 Accounting Fees	13,749	10,000	10,313	10,850	8,334	4,774	6,489	15,914	11,684	10,609	50,000	152,716
5809 Banking Fees	2,006	1,500	515	546	612	530	2,963	515	2,932	1,061	20,000	33,181
5812 Business Services	-	-	-	-	-	-	-	-	-	-	500,000	500,000
5813 School Programs - After School Program	109,513	2,000	113,234	1,000	29,484	3,000	168,714	136,568	5,500	79,380	-	648,394
5814 School Programs - Academic Competitions	15,000	12,000	2,000	5,000	5,000	1,000	6,000	618	11,000	4,635	-	62,253
5819 School Programs - Other	35,000	10,000	20,000	1,000	3,600	10,000	4,120	1,030	7,100	1,133	10,000	102,983
5820 Consultants - Non Instructional	116,809	23,405	15,450	11,596	24,720	10,943	11,092	13,390	3,000	1,500	-	231,904
5822 Other Professional Services	116,639	45,215	84,605	91,913	12,728	50,703	41,360	44,631	54,637	22,310	522,750	1,087,491
5824 District Oversight Fees	68,791	49,169	49,073	19,202	24,292	15,756	27,578	48,017	79,550	37,247	-	418,674
5830 Field Trips Expenses	30,000	20,000	20,000	5,000	10,000	10,000	8,240	20,600	35,000	45,000	-	203,840
5833 Fines and Penalties	312	-	-	-	-	-	-	-	-	-	-	312
5843 Interest - Loans Less than 1 Year	-	-	-	-	-	-	-	-	-	-	-	-
5845 Legal Fees	20,059	20,000	35,000	25,000	5,000	20,000	15,000	13,390	15,000	15,450	335,000	518,899
5848 Licenses and Other Fees	-	-	-	-	-	-	-	-	26,263	-	16,000	42,263
5851 Marketing and Student Recruiting	15,059	20,000	10,000	10,000	7,500	18,000	10,000	8,240	20,000	15,000	58,000	191,799
5857 Payroll Fees	25,750	21,000	25,714	10,044	10,038	10,844	14,891	17,741	35,900	16,444	20,000	208,366
<b>5858 CMO Fees Expense</b>	<b>994,835</b>	<b>898,892</b>	<b>991,104</b>	<b>77,657</b>	<b>103,253</b>	<b>46,452</b>	<b>496,785</b>	<b>991,436</b>	<b>997,937</b>	<b>409,714</b>	<b>-</b>	<b>6,008,065</b>
5861 Prior Yr Exp (not accrued)	-	-	-	-	-	-	-	-	-	-	-	-
5863 Professional Development	20,000	11,442	15,000	29,865	10,000	2,000	7,900	8,549	30,418	12,360	77,000	224,534
5864 Professional Development - Tuition Reimburse	58,000	75,500	30,000	20,000	20,085	23,000	14,200	43,000	70,682	15,725	50,500	420,692
5869 Special Education Contract Instructors	109,658	120,000	82,663	94,920	108,343	36,050	117,754	56,650	214,630	58,350	-	999,017
5872 Special Education Encroachment	15,494	12,147	11,720	26,365	42,998	22,689	42,987	72,628	19,709	12,006	-	278,742
5875 Staff Recruiting	-	-	309	-	-	-	-	-	-	-	15,000	15,309
5884 Substitutes	30,900	76,000	77,000	34,705	20,686	16,000	46,350	69,059	85,000	25,000	-	480,700
5887 Technology Services	63,405	36,600	49,991	55,750	53,079	39,161	32,863	74,154	73,161	24,258	216,765	719,187
5893 Transportation - Student	-	-	-	63,860	-	-	-	-	-	-	-	63,860
5898 Bad Debt Expense	-	-	-	-	-	0	-	-	-	-	-	0
5899 Miscellaneous Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-
5900 Communications	5,000	4,635	9,962	4,450	4,323	3,090	4,120	3,000	3,090	35,063	32,000	108,733
5915 Postage and Delivery	15,000	7,000	6,896	2,713	2,882	5,000	3,708	12,360	10,621	5,150	13,000	84,330

**MPS**  
**Multi-year Projection**  
**As of Apr FY2018**

Year 2												
2018-19												
Forecast												
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	Total
<b>SUBTOTAL - Services &amp; Other Operating Exp</b>	<b>3,607,813</b>	<b>1,749,843</b>	<b>2,141,739</b>	<b>823,405</b>	<b>740,740</b>	<b>495,829</b>	<b>1,485,266</b>	<b>2,077,572</b>	<b>2,176,099</b>	<b>1,748,118</b>	<b>2,451,260</b>	<b>19,497,685</b>
<b>Depreciation Expense</b>												
6900 Depreciation	71,472	69,484	63,804	19,312	17,579	16,557	15,987	87,817	597,067	45,647	515	1,005,243
<b>SUBTOTAL - Depreciation Expense</b>	<b>71,472</b>	<b>69,484</b>	<b>63,804</b>	<b>19,312</b>	<b>17,579</b>	<b>16,557</b>	<b>15,987</b>	<b>87,817</b>	<b>597,067</b>	<b>45,647</b>	<b>515</b>	<b>1,005,243</b>
<b>Other Outflows</b>												
7438 Long term debt - Interest	-	-	-	-	-	-	-	-	595,203	-	-	595,203
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>595,203</b>	<b>-</b>	<b>-</b>	<b>595,203</b>
<b>TOTAL EXPENSES</b>	<b>8,843,426</b>	<b>5,829,868</b>	<b>5,992,096</b>	<b>2,360,563</b>	<b>2,846,058</b>	<b>1,838,089</b>	<b>3,606,961</b>	<b>5,587,420</b>	<b>9,396,401</b>	<b>4,529,541</b>	<b>5,808,065</b>	<b>56,638,487</b>

MPS  
 FY18-19 Staffing compare  
 Run Date 6/10/18

MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD
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**Total Enrollment**

K-3	-	-	-	-	-	180	-	280	-
4-6	140	95	100	6	60	40	112	120	170
7-8	170	170	200	35	110	112	-	360	310
9-12	325	200	185	140	71	-	-	175	-

**Total Enrollment**

<b>635</b>	<b>465</b>	<b>485</b>	<b>181</b>	<b>241</b>	<b>152</b>	<b>292</b>	<b>480</b>	<b>771</b>	<b>480</b>
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**4,182**

Total Teachers (1100)	34	25	24	12	15	9	15	24	42	19.8
Principals/Deans (1300)	3	4	4	2	2	2	2	2	6	4
Other (1300/2xxx) - Psych/counselor, Other	4	2	3	0	0	0	0	2	2	0
Total Classified Other (2400 & 2900)	14	11	8	3	6.5	3	13	9	30	8

**Total Staff Counts**

<b>55</b>	<b>42</b>	<b>39</b>	<b>17</b>	<b>23.5</b>	<b>14</b>	<b>30</b>	<b>37</b>	<b>80</b>	<b>31.8</b>
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**Student Staff Ratios:**

Teachers (1100)	18.7	18.6	20.2	15.1	16.1	16.9	19.5	20.0	18.4	24.2
Principals/Deans (1300)	211.7	116.3	121.3	90.5	120.5	76.0	146.0	240.0	128.5	120.0
Other (1300/2900) - Psych/counselor, Other	158.8	232.5	161.7	N/A	N/A	N/A	N/A	240.0	385.5	N/A
Classified (2400 & 2900)	45.4	42.3	60.6	60.3	37.1	50.7	22.5	53.3	25.7	60.0

**Magnolia Educational Research Foundation  
Home Office Expense Allocation and Contingency Reserve for Economic Uncertainties**

Distribution Calculation									
School Names	2018-19 Projected ADA	Tier Factor	Subtract Factor calculated with different fee structure	Adjusted Tier Factor	Percentage of Redistribution based on ADA	Home Office Expense Allocation	Monthly	Account	
Magnolia Science Academy	612	1.60		1.60	18%	980,017.69	81,668.14	203401211	
Magnolia Science Academy 2	444	1.45		1.45	16%	888,141.04	74,011.75	202373064	
Magnolia Science Academy 3	458	1.60		1.60	18%	980,017.69	81,668.14	202373163	
Magnolia Science Academy 4	172	0.12		0.12	1%	73,501.33	6,125.11	202876769	
Magnolia Science Academy 5	227	0.30		0.30	3%	183,753.32	15,312.78	202876694	
Magnolia Science Academy 6	148	0.07		0.07	1%	42,875.77	3,572.98	204966121	
Magnolia Science Academy 7	280	0.80		0.80	9%	490,008.85	40,834.07	202932703	
Magnolia Science Academy Bell	472	1.60		1.60	18%	980,017.69	81,668.14	203705041	
MSA- San Diego	461	1.60	1.60	-	0%	-	-		
PTS- Santa Ana	740	1.60		1.60	18%	980,017.69	81,668.14		
<b>TOTAL</b>	4,013	<b>10.74</b>	<b>1.60</b>	<b>9.14</b>	<b>100%</b>	<b>5,598,351.08</b>			<b>(x)</b>
	3,325								

<b>Total 2018-19 CMO Fee to allocate</b>	5,808,065
Add Reserve:	200,000
Subtract: Fees based with different CMO fee structure (11%)	409,713.92
<b>Home Office Expense Allocation Base</b>	<b>5,598,351.08</b>

0.00%  
0%  
SD CMO Fee - capped at 11%  
(x)

ADA Tier Rate Table	
Average Daily Attendance (in students)	Factor
100 students or less	0.03
101 to 150 students	0.07
151 to 200 students	0.12
201 to 250 students	0.30
251 to 260 students	0.60
261 to 280 students	0.80
281 to 300 students	1.00
301 to 350 students	1.15
351 to 400 students	1.30
401 to 450 students	1.45
451 students and more	1.60

Cannot exceed 15% of LCFF in accordance with charter

Cannot exceed 11% of LCFF in accordance with charter

School Names	2018-19 Fee	Re-allocate from MSA-5	2018-19 Fee	Allocation %
Magnolia Science Academy	980,018	14,817	994,835	16.31%
Magnolia Science Academy 2	888,141	10,751	898,892	14.78%
Magnolia Science Academy 3	980,018	11,086	991,104	16.31%
Magnolia Science Academy 4	73,501	4,156	77,657	1.22%
Magnolia Science Academy 5	183,753	(80,500)	103,253	3.06%
Magnolia Science Academy 6	42,876	3,576	46,452	0.71%
Magnolia Science Academy 7	490,009	6,776	496,785	8.16%
Magnolia Science Academy Bell	980,018	11,418	991,436	16.31%
PTS- Santa Ana	980,018	17,919	997,937	16.31%
MSA- San Diego	409,714		409,714	6.82%
<b>Total</b>	<b>6,008,065.00</b>	<b>-</b>	<b>6,008,065</b>	<b>100.00%</b>

**MSA-1**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b> <b>2017-18</b>	<b>Year 2</b> <b>2018-19</b>	<b>Variance</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	5,511,579	6,879,059	1,367,480
Federal Revenue	1,184,438	1,178,414	(6,024)
Other State Revenues	1,363,612	1,388,951	25,339
Local Revenues	76,325	9,183	(67,143)
Fundraising and Grants	58,185	55,000	(3,185)
<b>Total Revenue</b>	<b>8,194,139</b>	<b>9,510,606</b>	<b>1,316,467</b>
<b>Expenses</b>			
Compensation and Benefits	3,559,306	4,586,369	(1,027,064)
Books and Supplies	507,274	577,771	(70,497)
Services and Other Operating Expenditures	2,940,401	3,607,813	(667,412)
Depreciation	160,174	71,472	88,701
Other Outflows	-	-	-
<b>Total Expenses</b>	<b>7,167,154</b>	<b>8,843,426</b>	<b>(1,676,271)</b>
<b>Operating Income</b>	<b>1,026,984</b>	<b>667,180</b>	<b>(359,804)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	3,592,121	4,413,260	821,138
Audit Adjustment	(205,846)		205,846
Beginning Balance (Audited)	3,386,275	4,413,260	1,026,984
Operating Income	1,026,984	667,180	(359,804)
<b>Ending Fund Balance</b>	<b>4,413,260</b>	<b>5,080,440</b>	<b>667,180</b>
<b>Total Revenue Per ADA</b>	15,672	15,539	(133)
<b>Total Expenses Per ADA</b>	13,708	14,449	741
<b>Operating Income Per ADA</b>	1,964	1,090	(874)
<b>Key Assumptions</b>			
<b>Enrollment Summary</b>			
4-6	88	140	52
7-8	168	170	2
9-12	287	325	38
<b>Total Enrolled</b>	<b>543</b>	<b>635</b>	<b>92</b>
<b>ADA %</b>			
4-6	96.6%	95.9%	-0.7%
7-8	97.2%	97.0%	-0.2%
9-12	95.7%	96.3%	0.6%
<b>Average ADA %</b>	<b>96.3%</b>	<b>96.4%</b>	<b>0.1%</b>
<b>ADA</b>			
4-6	85.1	134.3	49.2
7-8	163.3	164.9	1.6
9-12	274.5	312.9	38.3
<b>Total ADA</b>	<b>522.9</b>	<b>612.0</b>	<b>89.2</b>
<b>REVENUE</b>			

**MSA-1**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
<b>LCFF Entitlement</b>			
8011 Charter Schools LCFF - State Aid	3,633,281	4,740,643	1,107,362
8012 Education Protection Account Entitlement	724,761	788,145	63,384
8019 State Aid - Prior Years	36	-	(36)
8096 Charter Schools in Lieu of Property Taxes	1,153,501	1,350,271	196,770
<b>SUBTOTAL - LCFF Entitlement</b>	<b>5,511,579</b>	<b>6,879,059</b>	<b>1,367,480</b>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	69,924	67,875	(2,049)
8220 Child Nutrition Programs	232,339	271,704	39,365
8291 Title I	234,271	213,977	(20,294)
8292 Title II	25,731	30,082	4,351
8293 Title III	68,439	64,085	(4,354)
8296 Other Federal Revenue	552,013	530,691	(21,322)
8297 PY Federal - Not Accrued	1,721	-	(1,721)
<b>SUBTOTAL - Federal Revenue</b>	<b>1,184,438</b>	<b>1,178,414</b>	<b>(6,024)</b>
<b>Other State Revenue</b>			
8319 Other State Apportionments - Prior Years	11,598	-	(11,598)
8381 Special Education - Entitlement (State)	268,745	319,485	50,740
8382 Special Education Reimbursements (State) - MH	7,415	7,415	-
8520 Child Nutrition - State	19,443	22,737	3,294
8545 School Facilities Apportionments	525,621	615,284	89,663
8550 Mandated Cost Reimbursements	92,754	195,780	103,026
8560 State Lottery Revenue	101,433	118,736	17,303
8593 Prop 39 Clean Energy	227,090	-	(227,090)
8596 ASES	109,513	109,513	-
<b>SUBTOTAL - Other State Revenue</b>	<b>1,363,612</b>	<b>1,388,951</b>	<b>25,339</b>
<b>Local Revenue</b>			
8634 Food Service Sales	7,852	9,183	1,330
8682 Summer Program	38,473	-	(38,473)
8690 Other Local Revenue	30,000	-	(30,000)
8910 Contributions from Unrestricted Resource (0000-0)	0	0	-
<b>SUBTOTAL - Local Revenue</b>	<b>76,325</b>	<b>9,183</b>	<b>(67,143)</b>
<b>Fundraising and Grants</b>			
8802 Donations - Private	14,098	10,913	(3,185)
8803 Fundraising	44,087	44,087	-
<b>SUBTOTAL - Fundraising and Grants</b>	<b>58,185</b>	<b>55,000</b>	<b>(3,185)</b>
<b>TOTAL REVENUE</b>	<b>8,194,139</b>	<b>9,510,606</b>	<b>1,316,467</b>
<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1100 Teachers Salaries	1,821,908	2,234,641	(412,734)
1300 Certificated Supervisor & Administrator Salaries	448,112	554,247	(106,135)
<b>SUBTOTAL - Certificated Salaries</b>	<b>2,270,020</b>	<b>2,788,888</b>	<b>(518,869)</b>

**MSA-1**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
<b>Classified Salaries</b>			
2400 Classified Clerical & Office Salaries	139,360	191,328	(51,968)
2900 Classified Other Salaries	277,242	418,677	(141,435)
<b>SUBTOTAL - Classified Salaries</b>	<b>416,602</b>	<b>610,005</b>	<b>(193,403)</b>
<b>Employee Benefits</b>			
3100 STRS	313,471	421,268	(107,797)
3200 PERS	64,702	110,179	(45,477)
3300 OASDI-Medicare-Alternative	70,840	99,582	(28,741)
3400 Health & Welfare Benefits	366,837	493,740	(126,903)
3500 Unemployment Insurance	26,583	24,436	2,147
3600 Workers Comp Insurance	30,251	38,272	(8,020)
<b>SUBTOTAL - Employee Benefits</b>	<b>872,684</b>	<b>1,187,476</b>	<b>(314,792)</b>
<b>Books &amp; Supplies</b>			
4100 Approved Textbooks & Core Curricula Materials	-	10,000	(10,000)
4200 Books & Other Reference Materials	10,000	15,000	(5,000)
4315 Custodial Supplies	20,000	30,000	(10,000)
4320 Educational Software	57,711	51,130	6,581
4325 Instructional Materials & Supplies	55,648	75,000	(19,352)
4326 Art & Music Supplies	6,000	15,000	(9,000)
4330 Office Supplies	8,158	10,000	(1,842)
4335 PE Supplies	700	5,000	(4,300)
4345 Non Instructional Student Materials & Supplies	10,000	15,000	(5,000)
4346 Teacher Supplies	5,000	10,000	(5,000)
4361 PY Supplies Expenses (not accrued)	2,650	-	2,650
4410 Classroom Furniture, Equipment & Supplies	1,310	-	1,310
4420 Computers (individual items less than \$5k)	15,500	15,000	500
4430 Non Classroom Related Furniture, Equipment & Supplies	20,000	20,600	(600)
4710 Student Food Services	285,597	294,005	(8,408)
4720 Other Food	9,000	12,036	(3,036)
<b>SUBTOTAL - Books and Supplies</b>	<b>507,274</b>	<b>577,771</b>	<b>(70,497)</b>
<b>Services &amp; Other Operating Expenses</b>			
5210 Conference Fees	17,500	15,000	2,500
5215 Travel - Mileage, Parking, Tolls	3,000	5,000	(2,000)
5220 Travel and Lodging	1,000	2,000	(1,000)
5300 Dues & Memberships	7,500	10,688	(3,188)
5450 Insurance - Other	30,408	33,449	(3,041)
5500 Operations & Housekeeping	50,000	75,000	(25,000)
5510 Utilities - Gas and Electric	60,000	100,000	(40,000)
5605 Equipment Leases	21,704	29,025	(7,321)
5610 Rent	827,844	1,387,132	(559,288)
5615 Repairs and Maintenance - Building	42,500	66,865	(24,365)
5617 Repairs and Maintenance - Other Equipment	2,000	2,675	(675)
5803 Accounting Fees	10,281	13,749	(3,468)
5809 Banking Fees	1,500	2,006	(506)
5813 School Programs - After School Program	109,513	109,513	-
5814 School Programs - Academic Competitions	10,000	15,000	(5,000)
5819 School Programs - Other	36,287	35,000	1,287
5820 Consultants - Non Instructional	15,421	116,809	(101,388)
5822 Other Professional Services	112,893	116,639	(3,746)
5824 District Oversight Fees	55,116	68,791	(13,675)

**MSA-1**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
5830 Field Trips Expenses	25,000	30,000	(5,000)
5833 Fines and Penalties	303	312	(9)
5843 Interest - Loans Less than 1 Year	45,500	-	45,500
5845 Legal Fees	15,000	20,059	(5,059)
5851 Marketing and Student Recruiting	15,000	15,059	(59)
5857 Payroll Fees	25,000	25,750	(750)
5858 CMO Fees Expense	1,077,245	994,835	82,410
5861 Prior Yr Exp (not accrued)	6,296	-	6,296
5863 Professional Development	30,000	20,000	10,000
5864 Professional Development - Tuition Reimbursement	52,250	58,000	(5,750)
5869 Special Education Contract Instructors	82,000	109,658	(27,658)
5872 Special Education Encroachment	15,980	15,494	486
5884 Substitutes	30,000	30,900	(900)
5887 Technology Services	79,812	63,405	16,407
5898 Bad Debt Expense	2,559	-	2,559
5899 Miscellaneous Operating Expenses	0	-	0
5900 Communications	14,989	5,000	9,989
5915 Postage and Delivery	9,000	15,000	(6,000)
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>2,940,401</b>	<b>3,607,813</b>	<b>(667,412)</b>
<b>Depreciation Expense</b>			
6900 Depreciation	160,174	71,472	88,701
<b>SUBTOTAL - Depreciation Expense</b>	<b>160,174</b>	<b>71,472</b>	<b>88,701</b>
<b>Other Outflows</b>			-
<b>SUBTOTAL - Other Outflows</b>	-	-	-
<b>TOTAL EXPENSES</b>	<b>7,167,154</b>	<b>8,843,426</b>	<b>(1,676,271)</b>



**MSA-2**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b> <b>2017-18</b>	<b>Year 2</b> <b>2018-19</b>	<b>Variance</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	4,480,488	4,916,902	436,414
Federal Revenue	530,459	499,381	(31,078)
Other State Revenues	680,764	539,656	(141,108)
Local Revenues	40,006	6,206	(33,799)
Fundraising and Grants	30,051	27,137	(2,914)
<b>Total Revenue</b>	<b>5,761,767</b>	<b>5,989,282</b>	<b>227,515</b>
<b>Expenses</b>			
Compensation and Benefits	3,097,362	3,583,593	(486,231)
Books and Supplies	402,394	426,947	(24,553)
Services and Other Operating Expenditures	1,963,485	1,749,843	213,641
Depreciation	51,413	69,484	(18,071)
Other Outflows	-	-	-
<b>Total Expenses</b>	<b>5,514,654</b>	<b>5,829,868</b>	<b>(315,214)</b>
<b>Operating Income</b>	<b>247,113</b>	<b>159,414</b>	<b>(87,699)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	986,884	1,144,199	157,315
Audit Adjustment	(89,798)		89,798
Beginning Balance (Audited)	897,086	1,144,199	247,113
Operating Income	247,113	159,414	(87,699)
<b>Ending Fund Balance</b>	<b>1,144,199</b>	<b>1,303,613</b>	<b>159,414</b>
<b>Total Revenue Per ADA</b>	<b>13,069</b>	<b>13,487</b>	<b>418</b>
<b>Total Expenses Per ADA</b>	<b>12,508</b>	<b>13,128</b>	<b>620</b>
<b>Operating Income Per ADA</b>	<b>560</b>	<b>359</b>	<b>(202)</b>
<b>Key Assumptions</b>			
<b>Enrollment Summary</b>			
4-6	100	95	(5)
7-8	178	170	(8)
9-12	192	200	8
<b>Total Enrolled</b>	<b>470</b>	<b>465</b>	<b>(5)</b>
<b>ADA %</b>			
4-6	94.5%	95.5%	1.0%
7-8	94.4%	95.5%	1.1%
9-12	92.9%	95.5%	2.6%
<b>Average ADA %</b>	<b>93.8%</b>	<b>95.5%</b>	<b>1.7%</b>
<b>ADA</b>			
4-6	94.5	90.7	(3.8)
7-8	168.0	162.4	(5.7)
9-12	178.4	191.0	12.6
<b>Total ADA</b>	<b>440.9</b>	<b>444.1</b>	<b>3.2</b>
<b>REVENUE</b>			

**MSA-2**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
<b>LCFF Entitlement</b>			
8011 Charter Schools LCFF - State Aid	2,910,234	3,378,044	467,810
8012 Education Protection Account Entitlement	597,562	559,149	(38,413)
8019 State Aid - Prior Years	32	-	(32)
8096 Charter Schools in Lieu of Property Taxes	972,661	979,709	7,049
<b>SUBTOTAL - LCFF Entitlement</b>	<b>4,480,488</b>	<b>4,916,902</b>	<b>436,414</b>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	59,197	58,875	(322)
8220 Child Nutrition Programs	204,441	202,266	(2,175)
8291 Title I	213,458	192,160	(21,298)
8292 Title II	22,753	22,441	(312)
8296 Other Federal Revenue	30,610	23,639	(6,972)
<b>SUBTOTAL - Federal Revenue</b>	<b>530,459</b>	<b>499,381</b>	<b>(31,078)</b>
<b>Other State Revenue</b>			
8319 Other State Apportionments - Prior Years	14,130	-	(14,130)
8381 Special Education - Entitlement (State)	226,612	231,807	5,195
8382 Special Education Reimbursements (State) - MH	38,277	38,277	-
8520 Child Nutrition - State	20,081	19,867	(214)
8550 Mandated Cost Reimbursements	75,611	163,554	87,943
8560 State Lottery Revenue	85,531	86,151	620
8593 Prop 39 Clean Energy	220,522	-	(220,522)
<b>SUBTOTAL - Other State Revenue</b>	<b>680,764</b>	<b>539,656</b>	<b>(141,108)</b>
<b>Local Revenue</b>			
8634 Food Service Sales	3,242	3,208	(34)
8682 Summer Program	33,765	-	(33,765)
8690 Other Local Revenue	2,999	2,999	-
8910 Contributions from Unrestricted Resource (0000-0)	0	0	-
<b>SUBTOTAL - Local Revenue</b>	<b>40,006</b>	<b>6,206</b>	<b>(33,799)</b>
<b>Fundraising and Grants</b>			
8802 Donations - Private	2,914	-	(2,914)
8803 Fundraising	27,137	27,137	-
<b>SUBTOTAL - Fundraising and Grants</b>	<b>30,051</b>	<b>27,137</b>	<b>(2,914)</b>
<b>TOTAL REVENUE</b>	<b>5,761,767</b>	<b>5,989,282</b>	<b>227,515</b>
<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1100 Teachers Salaries	1,559,327	1,740,983	(181,656)
1300 Certificated Supervisor & Administrator Salaries	327,184	425,320	(98,136)
<b>SUBTOTAL - Certificated Salaries</b>	<b>1,886,511</b>	<b>2,166,303</b>	<b>(279,792)</b>
<b>Classified Salaries</b>			
2400 Classified Clerical & Office Salaries	152,913	167,840	(14,927)
2900 Classified Other Salaries	226,733	270,766	(44,033)
<b>SUBTOTAL - Classified Salaries</b>	<b>379,646</b>	<b>438,606</b>	<b>(58,960)</b>

**MSA-2**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
<b>Employee Benefits</b>			
3100 STRS	264,192	330,913	(66,721)
3200 PERS	58,963	79,221	(20,258)
3300 OASDI-Medicare-Alternative	59,848	73,252	(13,404)
3400 Health & Welfare Benefits	420,974	464,124	(43,150)
3500 Unemployment Insurance	1,411	1,533	(123)
3600 Workers Comp Insurance	25,517	29,331	(3,814)
3900 Other Employee Benefits	301	310	(9)
<b>SUBTOTAL - Employee Benefits</b>	<b>831,205</b>	<b>978,684</b>	<b>(147,479)</b>
<b>Books &amp; Supplies</b>			
4100 Approved Textbooks & Core Curricula Materials	20,000	25,000	(5,000)
4200 Books & Other Reference Materials	-	5,000	(5,000)
4320 Educational Software	44,321	57,982	(13,661)
4325 Instructional Materials & Supplies	27,034	30,000	(2,966)
4330 Office Supplies	6,335	10,000	(3,665)
4335 PE Supplies	1,299	-	1,299
4345 Non Instructional Student Materials & Supplies	6,837	10,000	(3,163)
4361 PY Supplies Expenses (not accrued)	1,921	-	1,921
4400 Noncapitalized Equipment	15,000	-	15,000
4410 Classroom Furniture, Equipment & Supplies	7,000	10,000	(3,000)
4420 Computers (individual items less than \$5k)	10,000	15,625	(5,625)
4430 Non Classroom Related Furniture, Equipment & Supplies	6,000	6,000	-
4710 Student Food Services	248,648	247,340	1,307
4720 Other Food	8,000	10,000	(2,000)
<b>SUBTOTAL - Books and Supplies</b>	<b>402,394</b>	<b>426,947</b>	<b>(24,553)</b>
<b>Services &amp; Other Operating Expenses</b>			
5210 Conference Fees	6,000	6,000	-
5215 Travel - Mileage, Parking, Tolls	2,500	2,500	-
5300 Dues & Memberships	6,000	6,000	-
5450 Insurance - Other	25,224	27,746	(2,522)
5500 Operations & Housekeeping	17,000	17,510	(510)
5605 Equipment Leases	16,390	20,000	(3,610)
5610 Rent	-	11,000	(11,000)
5611 Prop 39 Related Costs	149,352	153,833	(4,481)
5615 Repairs and Maintenance - Building	20,145	20,749	(604)
5617 Repairs and Maintenance - Other Equipment	5,000	8,000	(3,000)
5803 Accounting Fees	8,000	10,000	(2,000)
5809 Banking Fees	1,030	1,500	(470)
5813 School Programs - After School Program	8,780	2,000	6,780
5814 School Programs - Academic Competitions	16,306	12,000	4,306
5819 School Programs - Other	16,180	10,000	6,180
5820 Consultants - Non Instructional	18,000	23,405	(5,405)
5822 Other Professional Services	49,044	45,215	3,829
5824 District Oversight Fees	44,805	49,169	(4,364)
5830 Field Trips Expenses	13,600	20,000	(6,400)
5833 Fines and Penalties	3,003	-	3,003
5845 Legal Fees	20,000	20,000	-
5851 Marketing and Student Recruiting	19,000	20,000	(1,000)
5857 Payroll Fees	20,660	21,000	(340)
5858 CMO Fees Expense	1,077,245	898,892	178,353

**MSA-2**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
5861 Prior Yr Exp (not accrued)	919	-	919
5863 Professional Development	12,000	11,442	558
5864 Professional Development - Tuition Reimbursement	45,500	75,500	(30,000)
5869 Special Education Contract Instructors	120,000	120,000	-
5872 Special Education Encroachment	11,777	12,147	(370)
5884 Substitutes	117,388	76,000	41,388
5887 Technology Services	62,858	36,600	26,258
5898 Bad Debt Expense	(1)	-	(1)
5900 Communications	23,000	4,635	18,365
5915 Postage and Delivery	6,781	7,000	(219)
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,963,485</b>	<b>1,749,843</b>	<b>213,641</b>
<b>Depreciation Expense</b>			
6900 Depreciation	51,413	69,484	(18,071)
<b>SUBTOTAL - Depreciation Expense</b>	<b>51,413</b>	<b>69,484</b>	<b>(18,071)</b>
<b>Other Outflows</b>			
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>5,514,654</b>	<b>5,829,868</b>	<b>(315,214)</b>

**MSA-3**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	4,465,612	4,907,330	441,718
Federal Revenue	499,769	473,722	(26,047)
Other State Revenues	785,415	656,426	(128,989)
Local Revenues	58,266	32,844	(25,422)
Fundraising and Grants	27,058	26,028	(1,030)
<b>Total Revenue</b>	<b>5,836,121</b>	<b>6,096,349</b>	<b>260,229</b>
<b>Expenses</b>			
Compensation and Benefits	2,844,938	3,399,988	(555,050)
Books and Supplies	389,259	386,564	2,695
Services and Other Operating Expenditures	2,146,320	2,141,739	4,581
Depreciation	20,723	63,804	(43,081)
Other Outflows	-	-	-
<b>Total Expenses</b>	<b>5,401,240</b>	<b>5,992,096</b>	<b>(590,856)</b>
<b>Operating Income</b>	<b>434,880</b>	<b>104,253</b>	<b>(330,627)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	659,803	1,066,841	407,038
Audit Adjustment	(27,842)		27,842
Beginning Balance (Audited)	631,961	1,066,841	434,880
Operating Income	434,880	104,253	(330,627)
<b>Ending Fund Balance</b>	<b>1,066,841</b>	<b>1,171,095</b>	<b>104,253</b>
<b>Total Revenue Per ADA</b>	<b>13,219</b>	<b>13,313</b>	<b>94</b>
<b>Total Expenses Per ADA</b>	<b>12,234</b>	<b>13,085</b>	<b>851</b>
<b>Operating Income Per ADA</b>	<b>985</b>	<b>228</b>	<b>(757)</b>
<b>Key Assumptions</b>			
<b>Enrollment Summary</b>			
4-6	88	100	12
7-8	178	200	22
9-12	195	185	(10)
<b>Total Enrolled</b>	<b>461</b>	<b>485</b>	<b>24</b>
<b>ADA %</b>			
4-6	96.6%	95.0%	-1.6%
7-8	95.9%	95.0%	-0.9%
9-12	95.3%	93.5%	-1.8%
<b>Average ADA %</b>	<b>95.8%</b>	<b>94.4%</b>	<b>-1.4%</b>
<b>ADA</b>			
4-6	85.0	95.0	10.0
7-8	170.7	190.0	19.3
9-12	185.7	172.9	(12.8)
<b>Total ADA</b>	<b>441.5</b>	<b>457.9</b>	<b>16.4</b>
<b>REVENUE</b>			

**MSA-3**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
<b>LCFF Entitlement</b>			
8011 Charter Schools LCFF - State Aid	2,897,252	3,324,404	427,152
8012 Education Protection Account Entitlement	594,301	572,645	(21,656)
8019 State Aid - Prior Years	31	-	(31)
8096 Charter Schools in Lieu of Property Taxes	974,028	1,010,281	36,253
<b>SUBTOTAL - LCFF Entitlement</b>	<b>4,465,612</b>	<b>4,907,330</b>	<b>441,718</b>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	59,455	56,875	(2,580)
8220 Child Nutrition Programs	222,790	210,830	(11,961)
8291 Title I	173,243	160,757	(12,486)
8292 Title II	20,287	21,622	1,335
8296 Other Federal Revenue	22,200	23,639	1,439
8297 PY Federal - Not Accrued	1,794	-	(1,794)
<b>SUBTOTAL - Federal Revenue</b>	<b>499,769</b>	<b>473,722</b>	<b>(26,047)</b>
<b>Other State Revenue</b>			
8319 Other State Apportionments - Prior Years	11,313	-	(11,313)
8381 Special Education - Entitlement (State)	226,931	239,041	12,110
8382 Special Education Reimbursements (State) - MH	31,680	31,680	-
8520 Child Nutrition - State	20,725	19,643	(1,083)
8550 Mandated Cost Reimbursements	75,486	163,990	88,504
8560 State Lottery Revenue	85,651	88,839	3,188
8593 Prop 39 Clean Energy	220,395	-	(220,395)
8596 ASES	113,234	113,234	-
<b>SUBTOTAL - Other State Revenue</b>	<b>785,415</b>	<b>656,426</b>	<b>(128,989)</b>
<b>Local Revenue</b>			
8634 Food Service Sales	4,270	4,270	-
8682 Summer Program	25,422	-	(25,422)
8690 Other Local Revenue	4,450	4,450	-
8693 Field Trips	18,100	18,100	-
8699 All Other Local Revenue	6,024	6,024	-
8910 Contributions from Unrestricted Resource (0000-0)	0	0	-
<b>SUBTOTAL - Local Revenue</b>	<b>58,266</b>	<b>32,844</b>	<b>(25,422)</b>
<b>Fundraising and Grants</b>			
8802 Donations - Private	1,030	-	(1,030)
8803 Fundraising	26,028	26,028	-
<b>SUBTOTAL - Fundraising and Grants</b>	<b>27,058</b>	<b>26,028</b>	<b>(1,030)</b>
<b>TOTAL REVENUE</b>	<b>5,836,121</b>	<b>6,096,349</b>	<b>260,229</b>
<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1100 Teachers Salaries	1,277,031	1,681,876	(404,845)
1300 Certificated Supervisor & Administrator Salaries	313,652	336,472	(22,820)
<b>SUBTOTAL - Certificated Salaries</b>	<b>1,590,683</b>	<b>2,018,348</b>	<b>(427,664)</b>

**MSA-3**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
<b>Classified Salaries</b>			
2400 Classified Clerical & Office Salaries	194,236	164,833	29,403
2900 Classified Other Salaries	360,809	328,215	32,594
<b>SUBTOTAL - Classified Salaries</b>	<b>555,045</b>	<b>493,048</b>	<b>61,997</b>
<b>Employee Benefits</b>			
3100 STRS	218,744	308,115	(89,371)
3200 PERS	85,684	89,054	(3,370)
3300 OASDI-Medicare-Alternative	70,162	74,781	(4,618)
3400 Health & Welfare Benefits	296,922	386,892	(89,970)
3500 Unemployment Insurance	1,355	1,473	(117)
3600 Workers Comp Insurance	24,161	28,278	(4,117)
3900 Other Employee Benefits	2,180	-	2,180
<b>SUBTOTAL - Employee Benefits</b>	<b>699,210</b>	<b>888,593</b>	<b>(189,383)</b>
<b>Books &amp; Supplies</b>			
4100 Approved Textbooks & Core Curricula Materials	20,000	25,000	(5,000)
4200 Books & Other Reference Materials	3,500	4,000	(500)
4315 Custodial Supplies	300	300	-
4320 Educational Software	42,963	54,310	(11,347)
4325 Instructional Materials & Supplies	25,981	26,500	(519)
4326 Art & Music Supplies	5,000	1,500	3,500
4330 Office Supplies	11,948	11,000	948
4335 PE Supplies	1,000	2,000	(1,000)
4340 Professional Development Supplies	250	500	(250)
4345 Non Instructional Student Materials & Supplies	6,000	7,000	(1,000)
4346 Teacher Supplies	-	1,000	(1,000)
4350 Uniforms	3,653	500	3,153
4400 Noncapitalized Equipment	18,000	7,120	10,880
4410 Classroom Furniture, Equipment & Supplies	5,200	-	5,200
4420 Computers (individual items less than \$5k)	9,400	6,602	2,798
4430 Non Classroom Related Furniture, Equipment & Supplies	3,800	-	3,800
4710 Student Food Services	224,264	230,992	(6,728)
4720 Other Food	8,000	8,240	(240)
<b>SUBTOTAL - Books and Supplies</b>	<b>389,259</b>	<b>386,564</b>	<b>2,695</b>
<b>Services &amp; Other Operating Expenses</b>			
5200 Travel & Conferences	138	-	138
5210 Conference Fees	2,862	-	2,862
5215 Travel - Mileage, Parking, Tolls	4,120	2,244	1,876
5220 Travel and Lodging	500	515	(15)
5300 Dues & Memberships	10,000	10,300	(300)
5450 Insurance - Other	25,280	27,808	(2,528)
5500 Operations & Housekeeping	5,000	5,150	(150)
5605 Equipment Leases	15,600	16,068	(468)
5611 Prop 39 Related Costs	290,380	405,200	(114,820)
5615 Repairs and Maintenance - Building	10,500	10,815	(315)
5617 Repairs and Maintenance - Other Equipment	3,000	3,090	(90)
5803 Accounting Fees	10,013	10,313	(300)
5809 Banking Fees	500	515	(15)
5813 School Programs - After School Program	113,234	113,234	-
5814 School Programs - Academic Competitions	800	2,000	(1,200)
5819 School Programs - Other	20,000	20,000	-

**MSA-3**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
5820 Consultants - Non Instructional	15,000	15,450	(450)
5822 Other Professional Services	129,152	84,605	44,547
5824 District Oversight Fees	44,656	49,073	(4,417)
5830 Field Trips Expenses	35,300	20,000	15,300
5833 Fines and Penalties	1,516	-	1,516
5845 Legal Fees	25,000	35,000	(10,000)
5851 Marketing and Student Recruiting	15,450	10,000	5,450
5857 Payroll Fees	24,720	25,714	(994)
5858 CMO Fees Expense	976,253	991,104	(14,851)
5861 Prior Yr Exp (not accrued)	57,385	-	57,385
5863 Professional Development	9,875	15,000	(5,125)
5864 Professional Development - Tuition Reimbursement	11,000	30,000	(19,000)
5869 Special Education Contract Instructors	60,255	82,663	(22,408)
5872 Special Education Encroachment	11,296	11,720	(424)
5875 Staff Recruiting	300	309	(9)
5884 Substitutes	125,000	77,000	48,000
5887 Technology Services	75,867	49,991	25,876
5900 Communications	9,672	9,962	(290)
5915 Postage and Delivery	6,695	6,896	(201)
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>2,146,320</b>	<b>2,141,739</b>	<b>4,581</b>
<b>Depreciation Expense</b>			
6900 Depreciation	20,723	63,804	(43,081)
<b>SUBTOTAL - Depreciation Expense</b>	<b>20,723</b>	<b>63,804</b>	<b>(43,081)</b>
<b>Other Outflows</b>			
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>5,401,240</b>	<b>5,992,096</b>	<b>(590,856)</b>



**MSA-4**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b> <b>2017-18</b>	<b>Year 2</b> <b>2018-19</b>	<b>Variance</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	1,716,446	1,920,178	203,732
Federal Revenue	241,824	155,404	(86,420)
Other State Revenues	374,533	197,847	(176,686)
Local Revenues	26,946	1,487	(25,459)
Fundraising and Grants	6,926	5,910	(1,017)
<b>Total Revenue</b>	<b>2,366,674</b>	<b>2,280,825</b>	<b>(85,849)</b>
<b>Expenses</b>			
Compensation and Benefits	1,110,255	1,374,372	(264,117)
Books and Supplies	176,221	143,475	32,747
Services and Other Operating Expenditures	839,371	823,405	15,966
Depreciation	15,656	19,312	(3,656)
Other Outflows	-	-	-
<b>Total Expenses</b>	<b>2,141,504</b>	<b>2,360,563</b>	<b>(219,060)</b>
<b>Operating Income</b>	<b>225,171</b>	<b>(79,738)</b>	<b>(304,908)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	917,537	1,255,330	337,793
Audit Adjustment	112,622		(112,622)
Beginning Balance (Audited)	1,030,159	1,255,330	225,171
Operating Income	225,171	(79,738)	(304,908)
<b>Ending Fund Balance</b>	<b>1,255,330</b>	<b>1,175,592</b>	<b>(79,738)</b>
<b>Total Revenue Per ADA</b>	14,098	13,287	(811)
<b>Total Expenses Per ADA</b>	12,757	13,751	994
<b>Operating Income Per ADA</b>	1,341	(465)	(1,806)
<b>Key Assumptions</b>			
<b>Enrollment Summary</b>			
4-6	4	6	2
7-8	43	35	(8)
9-12	129	140	11
<b>Total Enrolled</b>	<b>176</b>	<b>181</b>	<b>5</b>
<b>ADA %</b>			
4-6	94.3%	91.6%	-2.7%
7-8	97.0%	97.0%	0.0%
9-12	94.9%	94.4%	-0.4%
<b>Average ADA %</b>	<b>95.4%</b>	<b>94.8%</b>	<b>-0.5%</b>
<b>ADA</b>			
4-6	3.8	5.5	1.7
7-8	41.7	34.0	(7.8)
9-12	122.4	132.2	9.8
<b>Total ADA</b>	<b>167.9</b>	<b>171.7</b>	<b>3.8</b>
<b>REVENUE</b>			

**MSA-4**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
<b>LCFF Entitlement</b>			
8011 Charter Schools LCFF - State Aid	1,110,783	1,317,941	207,158
8012 Education Protection Account Entitlement	235,298	223,524	(11,775)
8019 State Aid - Prior Years	13	-	(13)
8096 Charter Schools in Lieu of Property Taxes	370,351	378,713	8,362
<b>SUBTOTAL - LCFF Entitlement</b>	<b>1,716,446</b>	<b>1,920,178</b>	<b>203,732</b>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	32,864	33,606	742
8220 Child Nutrition Programs	34,703	35,688	986
8291 Title I	59,935	54,743	(5,192)
8292 Title II	7,490	7,728	238
8296 Other Federal Revenue	100,072	23,639	(76,434)
8297 PY Federal - Not Accrued	271	-	(271)
8299 All Other Federal Revenue	6,489	-	(6,489)
<b>SUBTOTAL - Federal Revenue</b>	<b>241,824</b>	<b>155,404</b>	<b>(86,420)</b>
<b>Other State Revenue</b>			
8319 Other State Apportionments - Prior Years	852	-	(852)
8381 Special Education - Entitlement (State)	96,048	98,217	2,169
8520 Child Nutrition - State	2,412	2,481	69
8550 Mandated Cost Reimbursements	33,780	63,847	30,067
8560 State Lottery Revenue	32,567	33,302	735
8593 Prop 39 Clean Energy	208,873	-	(208,873)
<b>SUBTOTAL - Other State Revenue</b>	<b>374,533</b>	<b>197,847</b>	<b>(176,686)</b>
<b>Local Revenue</b>			
8634 Food Service Sales	1,487	1,487	-
8682 Summer Program	17,852	-	(17,852)
8690 Other Local Revenue	1,017	-	(1,017)
8715 Option 3	6,590	-	(6,590)
8910 Contributions from Unrestricted Resource (0000-0)	0	0	-
<b>SUBTOTAL - Local Revenue</b>	<b>26,946</b>	<b>1,487</b>	<b>(25,459)</b>
<b>Fundraising and Grants</b>			
8802 Donations - Private	1,017	-	(1,017)
8803 Fundraising	5,910	5,910	-
<b>SUBTOTAL - Fundraising and Grants</b>	<b>6,926</b>	<b>5,910</b>	<b>(1,017)</b>
<b>TOTAL REVENUE</b>	<b>2,366,674</b>	<b>2,280,825</b>	<b>(85,849)</b>
<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1100 Teachers Salaries	559,835	776,333	(216,498)
1300 Certificated Supervisor & Administrator Salaries	182,521	173,512	9,009
<b>SUBTOTAL - Certificated Salaries</b>	<b>742,356</b>	<b>949,845</b>	<b>(207,489)</b>
<b>Classified Salaries</b>			
2400 Classified Clerical & Office Salaries	76,201	41,998	34,203

**MSA-4**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
2900 Classified Other Salaries	24,066	27,783	(3,717)
<b>SUBTOTAL - Classified Salaries</b>	<b>100,267</b>	<b>69,781</b>	<b>30,486</b>
<b>Employee Benefits</b>			
3100 STRS	103,336	147,744	(44,408)
3200 PERS	15,572	12,604	2,969
3300 OASDI-Medicare-Alternative	20,061	21,735	(1,674)
3400 Health & Welfare Benefits	118,450	160,358	(41,909)
3500 Unemployment Insurance	522	615	(93)
3600 Workers Comp Insurance	9,488	11,481	(1,993)
3900 Other Employee Benefits	203	209	(6)
<b>SUBTOTAL - Employee Benefits</b>	<b>267,632</b>	<b>354,746</b>	<b>(87,114)</b>
<b>Books &amp; Supplies</b>			
4100 Approved Textbooks & Core Curricula Materials	13,000	17,118	(4,118)
4320 Educational Software	26,480	33,228	(6,748)
4325 Instructional Materials & Supplies	30,563	25,000	5,563
4326 Art & Music Supplies	25	-	25
4330 Office Supplies	14,724	11,000	3,724
4335 PE Supplies	5,000	1,000	4,000
4345 Non Instructional Student Materials & Supplies	9,000	5,000	4,000
4410 Classroom Furniture, Equipment & Supplies	25,000	-	25,000
4700 Food	1,000	1,000	-
4710 Student Food Services	46,430	49,129	(2,699)
4720 Other Food	5,000	1,000	4,000
<b>SUBTOTAL - Books and Supplies</b>	<b>176,221</b>	<b>143,475</b>	<b>32,747</b>
<b>Services &amp; Other Operating Expenses</b>			
5200 Travel & Conferences	3,570	2,000	1,570
5210 Conference Fees	5,150	2,000	3,150
5215 Travel - Mileage, Parking, Tolls	550	-	550
5300 Dues & Memberships	4,434	4,567	(133)
5450 Insurance - Other	10,248	11,273	(1,025)
5500 Operations & Housekeeping	498	656	(158)
5605 Equipment Leases	21,489	22,134	(645)
5611 Prop 39 Related Costs	131,925	172,340	(40,415)
5615 Repairs and Maintenance - Building	2,000	2,000	-
5617 Repairs and Maintenance - Other Equipment	5,000	5,000	-
5803 Accounting Fees	8,240	10,850	(2,610)
5809 Banking Fees	530	546	(16)
5813 School Programs - After School Program	2,060	1,000	1,060
5814 School Programs - Academic Competitions	3,353	5,000	(1,647)
5819 School Programs - Other	3,192	1,000	2,192
5820 Consultants - Non Instructional	9,802	11,596	(1,794)
5822 Other Professional Services	100,674	91,913	8,761
5824 District Oversight Fees	17,164	19,202	(2,037)
5830 Field Trips Expenses	10,000	5,000	5,000
5833 Fines and Penalties	544	-	544
5845 Legal Fees	25,000	25,000	-
5851 Marketing and Student Recruiting	6,565	10,000	(3,435)
5857 Payroll Fees	9,888	10,044	(156)
5858 CMO Fees Expense	80,793	77,657	3,136
5861 Prior Yr Exp (not accrued)	489	-	489

**MSA-4**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
5863 Professional Development	25,620	29,865	(4,245)
5864 Professional Development - Tuition Reimbursement	25,000	20,000	5,000
5869 Special Education Contract Instructors	89,610	94,920	(5,310)
5872 Special Education Encroachment	25,782	26,365	(582)
5884 Substitutes	74,644	34,705	39,939
5887 Technology Services	67,176	55,750	11,426
5893 Transportation - Student	62,000	63,860	(1,860)
5898 Bad Debt Expense	1	-	1
5900 Communications	4,320	4,450	(130)
5915 Postage and Delivery	2,060	2,713	(653)
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>839,371</b>	<b>823,405</b>	<b>15,966</b>
<b>Depreciation Expense</b>			
6900 Depreciation	15,656	19,312	(3,656)
<b>SUBTOTAL - Depreciation Expense</b>	<b>15,656</b>	<b>19,312</b>	<b>(3,656)</b>
<b>Other Outflows</b>			
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>2,141,504</b>	<b>2,360,563</b>	<b>(219,060)</b>

**MSA-5**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b> <b>2017-18</b>	<b>Year 2</b> <b>2018-19</b>	<b>Variance</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	1,930,914	2,431,167	500,253
Federal Revenue	247,385	156,069	(91,315)
Other State Revenues	421,755	263,878	(157,877)
Local Revenues	154,604	0	(154,604)
Fundraising and Grants	2,017	1,000	(1,017)
<b>Total Revenue</b>	<b>2,756,674</b>	<b>2,852,114</b>	<b>95,440</b>
<b>Expenses</b>			
Compensation and Benefits	1,441,167	1,849,098	(407,931)
Books and Supplies	284,646	238,640	46,005
Services and Other Operating Expenditures	709,404	740,740	(31,336)
Depreciation	18,908	17,579	1,329
Other Outflows	-	-	-
<b>Total Expenses</b>	<b>2,454,125</b>	<b>2,846,058</b>	<b>(391,932)</b>
<b>Operating Income</b>	<b>302,549</b>	<b>6,057</b>	<b>(296,492)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	1,212,490	1,678,106	465,616
Audit Adjustment	163,067		(163,067)
Beginning Balance (Audited)	1,375,557	1,678,106	302,549
Operating Income	302,549	6,057	(296,492)
<b>Ending Fund Balance</b>	<b>1,678,106</b>	<b>1,684,162</b>	<b>6,057</b>
<b>Total Revenue Per ADA</b>	13,947	12,587	(1,360)
<b>Total Expenses Per ADA</b>	12,416	12,560	144
<b>Operating Income Per ADA</b>	1,531	27	(1,504)
<b>Key Assumptions</b>			
<b>Enrollment Summary</b>			
4-6	61	60	(1)
7-8	107	110	3
9-12	45	71	26
<b>Total Enrolled</b>	<b>213</b>	<b>241</b>	<b>28</b>
<b>ADA %</b>			
4-6	96.8%	95.1%	-1.7%
7-8	93.0%	93.7%	0.7%
9-12	87.0%	93.6%	6.6%
<b>Average ADA %</b>	<b>92.8%</b>	<b>94.0%</b>	<b>1.2%</b>
<b>ADA</b>			
4-6	59.1	57.1	(2.0)
7-8	99.5	103.1	3.6
9-12	39.2	66.5	27.3
<b>Total ADA</b>	<b>197.7</b>	<b>226.6</b>	<b>28.9</b>
<b>REVENUE</b>			

**MSA-5**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
<b>LCFF Entitlement</b>			
8011 Charter Schools LCFF - State Aid	1,229,332	1,648,493	419,161
8012 Education Protection Account Entitlement	265,498	282,755	17,257
8019 State Aid - Prior Years	10	-	(10)
8096 Charter Schools in Lieu of Property Taxes	436,074	499,919	63,846
<b>SUBTOTAL - LCFF Entitlement</b>	<b>1,930,914</b>	<b>2,431,167</b>	<b>500,253</b>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	38,696	26,250	(12,446)
8291 Title I	97,455	86,960	(10,495)
8292 Title II	8,546	9,787	1,241
8296 Other Federal Revenue	96,497	33,072	(63,425)
8299 All Other Federal Revenue	6,191	-	(6,191)
<b>SUBTOTAL - Federal Revenue</b>	<b>247,385</b>	<b>156,069</b>	<b>(91,315)</b>
<b>Other State Revenue</b>			
8319 Other State Apportionments - Prior Years	3,444	-	(3,444)
8381 Special Education - Entitlement (State)	113,093	118,285	5,192
8550 Mandated Cost Reimbursements	29,163	72,149	42,986
8560 State Lottery Revenue	38,346	43,960	5,614
8593 Prop 39 Clean Energy	208,225	-	(208,225)
8596 ASES	29,484	29,484	-
<b>SUBTOTAL - Other State Revenue</b>	<b>421,755</b>	<b>263,878</b>	<b>(157,877)</b>
<b>Local Revenue</b>			
8682 Summer Program	17,880	-	(17,880)
8690 Other Local Revenue	1,017	-	(1,017)
8714 SpEd Option 3	119,000	-	(119,000)
8715 Option 3	16,708	-	(16,708)
8910 Contributions from Unrestricted Resource (0000-0)	0	0	-
<b>SUBTOTAL - Local Revenue</b>	<b>154,604</b>	<b>0</b>	<b>(154,604)</b>
<b>Fundraising and Grants</b>			
8802 Donations - Private	1,017	-	(1,017)
8803 Fundraising	1,000	1,000	-
<b>SUBTOTAL - Fundraising and Grants</b>	<b>2,017</b>	<b>1,000</b>	<b>(1,017)</b>
<b>TOTAL REVENUE</b>	<b>2,756,674</b>	<b>2,852,114</b>	<b>95,440</b>
<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1100 Teachers Salaries	715,522	982,993	(267,471)
1300 Certificated Supervisor & Administrator Salaries	198,000	188,680	9,320
<b>SUBTOTAL - Certificated Salaries</b>	<b>913,522</b>	<b>1,171,673</b>	<b>(258,151)</b>
<b>Classified Salaries</b>			
2400 Classified Clerical & Office Salaries	82,848	86,990	(4,142)
2900 Classified Other Salaries	44,162	93,281	(49,120)
<b>SUBTOTAL - Classified Salaries</b>	<b>127,010</b>	<b>180,271</b>	<b>(53,262)</b>

**MSA-5**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
<b>Employee Benefits</b>			
3100 STRS	126,191	180,567	(54,376)
3200 PERS	19,726	28,226	(8,500)
3300 OASDI-Medicare-Alternative	25,381	34,657	(9,276)
3400 Health & Welfare Benefits	215,568	237,664	(22,096)
3500 Unemployment Insurance	657	816	(159)
3600 Workers Comp Insurance	11,716	15,223	(3,507)
3900 Other Employee Benefits	1,395	-	1,395
<b>SUBTOTAL - Employee Benefits</b>	<b>400,635</b>	<b>497,154</b>	<b>(96,518)</b>
<b>Books &amp; Supplies</b>			
4100 Approved Textbooks & Core Curricula Materials	18,220	20,000	(1,780)
4200 Books & Other Reference Materials	5,500	5,000	500
4315 Custodial Supplies	1,000	1,000	-
4320 Educational Software	50,000	43,865	6,135
4325 Instructional Materials & Supplies	45,536	13,446	32,090
4326 Art & Music Supplies	2,000	-	2,000
4330 Office Supplies	10,000	12,500	(2,500)
4335 PE Supplies	2,000	-	2,000
4345 Non Instructional Student Materials & Supplies	5,000	2,000	3,000
4350 Uniforms	3,150	-	3,150
4351 Yearbook	1,500	-	1,500
4400 Noncapitalized Equipment	10,999	11,329	(330)
4410 Classroom Furniture, Equipment & Supplies	2,500	2,500	-
4420 Computers (individual items less than \$5k)	6,061	5,000	1,061
4430 Non Classroom Related Furniture, Equipment & Supplies	4,600	5,000	(400)
4710 Student Food Services	112,579	115,000	(2,421)
4720 Other Food	4,000	2,000	2,000
<b>SUBTOTAL - Books and Supplies</b>	<b>284,646</b>	<b>238,640</b>	<b>46,005</b>
<b>Services &amp; Other Operating Expenses</b>			
5200 Travel & Conferences	5,000	-	5,000
5210 Conference Fees	5,000	2,000	3,000
5215 Travel - Mileage, Parking, Tolls	1,000	1,000	-
5300 Dues & Memberships	5,000	5,000	-
5450 Insurance - Other	10,760	11,836	(1,076)
5500 Operations & Housekeeping	500	515	(15)
5605 Equipment Leases	12,791	18,432	(5,641)
5611 Prop 39 Related Costs	119,195	185,000	(65,805)
5615 Repairs and Maintenance - Building	10,000	5,000	5,000
5617 Repairs and Maintenance - Other Equipment	3,470	5,000	(1,530)
5803 Accounting Fees	5,783	8,334	(2,551)
5809 Banking Fees	424	612	(188)
5813 School Programs - After School Program	26,867	29,484	(2,617)
5814 School Programs - Academic Competitions	2,000	5,000	(3,000)
5819 School Programs - Other	3,008	3,600	(592)
5820 Consultants - Non Instructional	30,000	24,720	5,280
5822 Other Professional Services	56,301	12,728	43,573
5824 District Oversight Fees	19,309	24,292	(4,983)
5830 Field Trips Expenses	10,000	10,000	-
5833 Fines and Penalties	877	-	877
5845 Legal Fees	25,000	5,000	20,000

**MSA-5**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
5851 Marketing and Student Recruiting	10,000	7,500	2,500
5857 Payroll Fees	8,000	10,038	(2,038)
5858 CMO Fees Expense	80,793	103,253	(22,460)
5861 Prior Yr Exp (not accrued)	788	-	788
5863 Professional Development	37,100	10,000	27,100
5864 Professional Development - Tuition Reimbursement	22,500	20,085	2,415
5869 Special Education Contract Instructors	75,184	108,343	(33,159)
5872 Special Education Encroachment	30,779	42,998	(12,219)
5875 Staff Recruiting	2,000	-	2,000
5884 Substitutes	25,000	20,686	4,314
5887 Technology Services	58,773	53,079	5,694
5900 Communications	4,200	4,323	(123)
5915 Postage and Delivery	2,000	2,882	(882)
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>709,404</b>	<b>740,740</b>	<b>(31,336)</b>
<b>Depreciation Expense</b>			
6900 Depreciation	18,908	17,579	1,329
<b>SUBTOTAL - Depreciation Expense</b>	<b>18,908</b>	<b>17,579</b>	<b>1,329</b>
<b>Other Outflows</b>			
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>2,454,125</b>	<b>2,846,058</b>	<b>(391,932)</b>



**MSA-6**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	1,451,413	1,464,746	13,333
Federal Revenue	179,533	166,465	(13,067)
Other State Revenues	296,206	249,668	(46,538)
Local Revenues	8,630	0	(8,630)
Fundraising and Grants	14,749	15,000	251
<b>Total Revenue</b>	<b>1,950,531</b>	<b>1,895,880</b>	<b>(54,652)</b>
<b>Expenses</b>			
Compensation and Benefits	1,161,242	1,176,112	(14,870)
Books and Supplies	135,343	149,590	(14,247)
Services and Other Operating Expenditures	506,105	495,829	10,276
Depreciation	19,778	16,557	3,221
Other Outflows	-	-	-
<b>Total Expenses</b>	<b>1,822,469</b>	<b>1,838,089</b>	<b>(15,620)</b>
<b>Operating Income</b>	<b>128,063</b>	<b>57,791</b>	<b>(70,272)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	1,119,974	1,386,984	267,010
Audit Adjustment	138,947		(138,947)
Beginning Balance (Audited)	1,258,921	1,386,984	128,063
Operating Income	128,063	57,791	(70,272)
<b>Ending Fund Balance</b>	<b>1,386,984</b>	<b>1,444,774</b>	<b>57,791</b>
<b>Total Revenue Per ADA</b>	<b>12,574</b>	<b>12,834</b>	<b>259</b>
<b>Total Expenses Per ADA</b>	<b>11,749</b>	<b>12,442</b>	<b>694</b>
<b>Operating Income Per ADA</b>	<b>826</b>	<b>391</b>	<b>(434)</b>
<b>Key Assumptions</b>			
<b>Enrollment Summary</b>			
4-6	48	40	(8)
7-8	116	112	(4)
<b>Total Enrolled</b>	<b>164</b>	<b>152</b>	<b>(12)</b>
<b>ADA %</b>			
4-6	91.7%	97.2%	5.5%
7-8	95.8%	97.2%	1.4%
<b>Average ADA %</b>	<b>94.6%</b>	<b>97.2%</b>	<b>2.6%</b>
<b>ADA</b>			
4-6	44.0	38.9	(5.2)
7-8	111.1	108.9	(2.2)
<b>Total ADA</b>	<b>155.1</b>	<b>147.7</b>	<b>(7.4)</b>
<b>REVENUE</b>			
<b>LCFF Entitlement</b>			
8011 Charter Schools LCFF - State Aid	910,504	963,048	52,544

**MSA-6**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
8012 Education Protection Account Entitlement	198,687	175,782	(22,905)
8096 Charter Schools in Lieu of Property Taxes	342,223	325,916	(16,306)
<b>SUBTOTAL - LCFF Entitlement</b>	<b>1,451,413</b>	<b>1,464,746</b>	<b>13,333</b>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	30,368	28,921	(1,447)
8220 Child Nutrition Programs	54,279	50,307	(3,972)
8291 Title I	62,038	56,664	(5,374)
8292 Title II	7,401	6,935	(466)
8296 Other Federal Revenue	25,447	23,639	(1,809)
<b>SUBTOTAL - Federal Revenue</b>	<b>179,533</b>	<b>166,465</b>	<b>(13,067)</b>
<b>Other State Revenue</b>			
8319 Other State Apportionments - Prior Years	2,772	-	(2,772)
8381 Special Education - Entitlement (State)	88,753	84,525	(4,229)
8520 Child Nutrition - State	3,800	3,800	-
8545 School Facilities Apportionments	76,950	76,950	-
8550 Mandated Cost Reimbursements	27,942	55,735	27,793
8560 State Lottery Revenue	30,093	28,659	(1,434)
8593 Prop 39 Clean Energy	65,896	-	(65,896)
<b>SUBTOTAL - Other State Revenue</b>	<b>296,206</b>	<b>249,668</b>	<b>(46,538)</b>
<b>Local Revenue</b>			
8690 Other Local Revenue	2,149	-	(2,149)
8715 Option 3	6,482	-	(6,482)
8910 Contributions from Unrestricted Resource (0000-0)	0	0	-
<b>SUBTOTAL - Local Revenue</b>	<b>8,630</b>	<b>0</b>	<b>(8,630)</b>
<b>Fundraising and Grants</b>			
8802 Donations - Private	2,515	5,000	2,485
8803 Fundraising	12,234	10,000	(2,234)
<b>SUBTOTAL - Fundraising and Grants</b>	<b>14,749</b>	<b>15,000</b>	<b>251</b>
<b>TOTAL REVENUE</b>	<b>1,950,531</b>	<b>1,895,880</b>	<b>(54,652)</b>
<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1100 Teachers Salaries	526,350	550,355	(24,005)
1300 Certificated Supervisor & Administrator Salaries	179,324	172,824	6,500
<b>SUBTOTAL - Certificated Salaries</b>	<b>705,674</b>	<b>723,179</b>	<b>(17,505)</b>
<b>Classified Salaries</b>			
2400 Classified Clerical & Office Salaries	44,512	45,000	(488)
2900 Classified Other Salaries	95,040	66,000	29,040
<b>SUBTOTAL - Classified Salaries</b>	<b>139,552</b>	<b>111,000</b>	<b>28,552</b>
<b>Employee Benefits</b>			
3100 STRS	98,618	110,560	(11,942)
3200 PERS	21,674	20,049	1,625
3300 OASDI-Medicare-Alternative	22,287	21,709	578

**MSA-6**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
3400 Health & Welfare Benefits	157,651	173,810	(16,159)
3500 Unemployment Insurance	529	500	29
3600 Workers Comp Insurance	9,517	9,393	124
3900 Other Employee Benefits	5,741	5,913	(172)
<b>SUBTOTAL - Employee Benefits</b>	<b>316,017</b>	<b>341,934</b>	<b>(25,917)</b>

**Books & Supplies**

4100 Approved Textbooks & Core Curricula Materials	25,000	25,750	(750)
4200 Books & Other Reference Materials	1,030	1,061	(31)
4320 Educational Software	14,420	21,916	(7,496)
4325 Instructional Materials & Supplies	6,976	7,185	(209)
4330 Office Supplies	12,200	10,000	2,200
4335 PE Supplies	2,060	1,500	560
4345 Non Instructional Student Materials & Supplies	2,478	2,652	(174)
4346 Teacher Supplies	1,599	1,132	467
4350 Uniforms	-	2,000	(2,000)
4351 Yearbook	-	1,500	(1,500)
4410 Classroom Furniture, Equipment & Supplies	1,149	1,000	149
4420 Computers (individual items less than \$5k)	-	4,000	(4,000)
4430 Non Classroom Related Furniture, Equipment & Supplies	3,000	2,500	500
4710 Student Food Services	63,886	65,803	(1,917)
4720 Other Food	1,545	1,591	(46)
<b>SUBTOTAL - Books and Supplies</b>	<b>135,343</b>	<b>149,590</b>	<b>(14,247)</b>

**Services & Other Operating Expenses**

5210 Conference Fees	632	561	71
5215 Travel - Mileage, Parking, Tolls	1,440	1,545	(105)
5220 Travel and Lodging	458	1,000	(542)
5300 Dues & Memberships	1,881	1,937	(56)
5450 Insurance - Other	9,792	10,771	(979)
5500 Operations & Housekeeping	4,120	2,000	2,120
5510 Utilities - Gas and Electric	7,700	7,931	(231)
5605 Equipment Leases	4,944	5,092	(148)
5610 Rent	114,000	114,000	-
5615 Repairs and Maintenance - Building	16,337	2,000	14,337
5803 Accounting Fees	4,635	4,774	(139)
5809 Banking Fees	103	530	(427)
5813 School Programs - After School Program	-	3,000	(3,000)
5814 School Programs - Academic Competitions	-	1,000	(1,000)
5819 School Programs - Other	3,000	10,000	(7,000)
5820 Consultants - Non Instructional	8,240	10,943	(2,703)
5822 Other Professional Services	20,193	50,703	(30,510)
5824 District Oversight Fees	14,514	15,756	(1,242)
5830 Field Trips Expenses	15,300	10,000	5,300
5833 Fines and Penalties	1,135	-	1,135
5845 Legal Fees	5,000	20,000	(15,000)
5851 Marketing and Student Recruiting	9,284	18,000	(8,716)
5857 Payroll Fees	10,403	10,844	(441)
5858 CMO Fees Expense	80,793	46,452	34,341
5861 Prior Yr Exp (not accrued)	3,400	-	3,400
5863 Professional Development	18,000	2,000	16,000
5864 Professional Development - Tuition Reimbursement	28,000	23,000	5,000
5869 Special Education Contract Instructors	35,000	36,050	(1,050)

**MSA-6**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
5872 Special Education Encroachment	23,824	22,689	1,135
5884 Substitutes	15,000	16,000	(1,000)
5887 Technology Services	39,857	39,161	696
5898 Bad Debt Expense	0	0	(0)
5900 Communications	5,000	3,090	1,910
5915 Postage and Delivery	4,120	5,000	(880)
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>506,105</b>	<b>495,829</b>	<b>10,276</b>
<b>Depreciation Expense</b>			
6900 Depreciation	19,778	16,557	3,221
<b>SUBTOTAL - Depreciation Expense</b>	<b>19,778</b>	<b>16,557</b>	<b>3,221</b>
<b>Other Outflows</b>			
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>1,822,469</b>	<b>1,838,089</b>	<b>(15,620)</b>

**MSA-7**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b> <b>2017-18</b>	<b>Year 2</b> <b>2018-19</b>	<b>Variance</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	2,572,314	2,757,762	185,448
Federal Revenue	263,088	249,021	(14,067)
Other State Revenues	827,717	672,875	(154,842)
Local Revenues	53,111	10,560	(42,551)
Fundraising and Grants	18,390	16,492	(1,898)
<b>Total Revenue</b>	<b>3,734,618</b>	<b>3,706,710</b>	<b>(27,909)</b>
<b>Expenses</b>			
Compensation and Benefits	1,675,843	1,878,415	(202,571)
Books and Supplies	208,228	227,293	(19,065)
Services and Other Operating Expenditures	1,481,138	1,485,266	(4,129)
Depreciation	22,844	15,987	6,857
Other Outflows	-	-	-
<b>Total Expenses</b>	<b>3,388,053</b>	<b>3,606,961</b>	<b>(218,909)</b>
<b>Operating Income</b>	<b>346,566</b>	<b>99,748</b>	<b>(246,817)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	901,012	1,358,896	457,884
Audit Adjustment	111,318		(111,318)
Beginning Balance (Audited)	1,012,330	1,358,896	346,566
Operating Income	346,566	99,748	(246,817)
<b>Ending Fund Balance</b>	<b>1,358,896</b>	<b>1,458,644</b>	<b>99,748</b>
<b>Total Revenue Per ADA</b>	<b>13,593</b>	<b>13,244</b>	<b>(349)</b>
<b>Total Expenses Per ADA</b>	<b>12,331</b>	<b>12,887</b>	<b>556</b>
<b>Operating Income Per ADA</b>	<b>1,261</b>	<b>356</b>	<b>(905)</b>
<b>Key Assumptions</b>			
<b>Enrollment Summary</b>			
K-3	163	180	17
4-6	123	112	(11)
<b>Total Enrolled</b>	<b>286</b>	<b>292</b>	<b>6</b>
<b>ADA %</b>			
K-3	93.5%	95.9%	2.4%
4-6	99.5%	95.9%	-3.6%
<b>Average ADA %</b>	<b>96.1%</b>	<b>95.9%</b>	<b>-0.2%</b>
<b>ADA</b>			
K-3	152.4	172.5	20.1
4-6	122.4	107.4	(15.0)
<b>Total ADA</b>	<b>274.8</b>	<b>279.9</b>	<b>5.1</b>
<b>REVENUE</b>			
<b>LCFF Entitlement</b>			
8011 Charter Schools LCFF - State Aid	1,625,219	1,817,619	192,400

**MSA-7**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
8012 Education Protection Account Entitlement	340,947	322,659	(18,289)
8096 Charter Schools in Lieu of Property Taxes	606,148	617,485	11,337
<b>SUBTOTAL - LCFF Entitlement</b>	<b>2,572,314</b>	<b>2,757,762</b>	<b>185,448</b>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	53,788	54,794	1,006
8220 Child Nutrition Programs	78,624	80,273	1,649
8291 Title I	94,030	85,462	(8,568)
8292 Title II	11,808	11,576	(232)
8296 Other Federal Revenue	24,838	16,915	(7,923)
<b>SUBTOTAL - Federal Revenue</b>	<b>263,088</b>	<b>249,021</b>	<b>(14,067)</b>
<b>Other State Revenue</b>			
8319 Other State Apportionments - Prior Years	4,604	-	(4,604)
8381 Special Education - Entitlement (State)	157,201	160,141	2,940
8520 Child Nutrition - State	6,152	6,152	-
8545 School Facilities Apportionments	184,412	189,766	5,353
8550 Mandated Cost Reimbursements	46,206	98,718	52,512
8560 State Lottery Revenue	53,302	54,298	997
8593 Prop 39 Clean Energy	212,040	-	(212,040)
8596 ASES	163,800	163,800	-
<b>SUBTOTAL - Other State Revenue</b>	<b>827,717</b>	<b>672,875</b>	<b>(154,842)</b>
<b>Local Revenue</b>			
8634 Food Service Sales	10,560	10,560	-
8682 Summer Program	32,504	-	(32,504)
8690 Other Local Revenue	1,898	-	(1,898)
8715 Option 3	8,148	-	(8,148)
8910 Contributions from Unrestricted Resource (0000-0)	0	0	-
<b>SUBTOTAL - Local Revenue</b>	<b>53,111</b>	<b>10,560</b>	<b>(42,551)</b>
<b>Fundraising and Grants</b>			
8802 Donations - Private	1,898	-	(1,898)
8803 Fundraising	16,492	16,492	-
<b>SUBTOTAL - Fundraising and Grants</b>	<b>18,390</b>	<b>16,492</b>	<b>(1,898)</b>
<b>TOTAL REVENUE</b>	<b>3,734,618</b>	<b>3,706,710</b>	<b>(27,909)</b>
<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1100 Teachers Salaries	843,318	951,321	(108,003)
1300 Certificated Supervisor & Administrator Salaries	170,741	184,056	(13,315)
<b>SUBTOTAL - Certificated Salaries</b>	<b>1,014,059</b>	<b>1,135,377</b>	<b>(121,318)</b>
<b>Classified Salaries</b>			
2400 Classified Clerical & Office Salaries	71,200	83,167	(11,967)
2900 Classified Other Salaries	181,703	186,444	(4,741)
<b>SUBTOTAL - Classified Salaries</b>	<b>252,903</b>	<b>269,611</b>	<b>(16,708)</b>
<b>Employee Benefits</b>			

**MSA-7**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
3100 STRS	141,816	170,885	(29,069)
3200 PERS	38,737	48,036	(9,299)
3300 OASDI-Medicare-Alternative	35,990	42,403	(6,413)
3400 Health & Welfare Benefits	177,244	195,412	(18,168)
3500 Unemployment Insurance	828	872	(44)
3600 Workers Comp Insurance	14,266	15,820	(1,554)
<b>SUBTOTAL - Employee Benefits</b>	<b>408,881</b>	<b>473,427</b>	<b>(64,546)</b>

**Books & Supplies**

4100 Approved Textbooks & Core Curricula Materials	28,000	28,840	(840)
4200 Books & Other Reference Materials	1,000	1,030	(30)
4315 Custodial Supplies	8,000	8,240	(240)
4320 Educational Software	16,649	19,248	(2,599)
4325 Instructional Materials & Supplies	6,886	6,369	517
4326 Art & Music Supplies	2,700	3,090	(390)
4330 Office Supplies	9,000	12,000	(3,000)
4335 PE Supplies	2,000	2,060	(60)
4340 Professional Development Supplies	-	1,000	(1,000)
4345 Non Instructional Student Materials & Supplies	1,991	1,545	446
4346 Teacher Supplies	2,400	2,472	(72)
4351 Yearbook	760	783	(23)
4361 PY Supplies Expenses (not accrued)	1,866	-	1,866
4400 Noncapitalized Equipment	10,000	10,300	(300)
4410 Classroom Furniture, Equipment & Supplies	3,498	3,184	314
4420 Computers (individual items less than \$5k)	1,000	12,000	(11,000)
4430 Non Classroom Related Furniture, Equipment & Supplies	4,608	5,056	(448)
4710 Student Food Services	104,870	108,016	(3,146)
4720 Other Food	3,000	2,060	940
<b>SUBTOTAL - Books and Supplies</b>	<b>208,228</b>	<b>227,293</b>	<b>(19,065)</b>

**Services & Other Operating Expenses**

5210 Conference Fees	1,000	1,030	(30)
5215 Travel - Mileage, Parking, Tolls	2,000	2,060	(60)
5220 Travel and Lodging	1,272	1,310	(38)
5300 Dues & Memberships	7,046	8,240	(1,194)
5450 Insurance - Other	16,456	18,102	(1,646)
5500 Operations & Housekeeping	10,000	10,300	(300)
5510 Utilities - Gas and Electric	58,248	59,995	(1,747)
5605 Equipment Leases	8,400	8,652	(252)
5610 Rent	273,203	281,134	(7,931)
5615 Repairs and Maintenance - Building	13,000	10,300	2,700
5617 Repairs and Maintenance - Other Equipment	1,000	1,030	(30)
5803 Accounting Fees	6,300	6,489	(189)
5809 Banking Fees	2,877	2,963	(86)
5813 School Programs - After School Program	163,800	168,714	(4,914)
5814 School Programs - Academic Competitions	1,000	6,000	(5,000)
5819 School Programs - Other	5,000	4,120	880
5820 Consultants - Non Instructional	8,584	11,092	(2,508)
5822 Other Professional Services	31,252	41,360	(10,108)
5824 District Oversight Fees	25,723	27,578	(1,854)
5830 Field Trips Expenses	8,000	8,240	(240)
5833 Fines and Penalties	1,888	-	1,888
5845 Legal Fees	8,000	15,000	(7,000)

**MSA-7**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
5851 Marketing and Student Recruiting	3,000	10,000	(7,000)
5857 Payroll Fees	14,420	14,891	(471)
5858 CMO Fees Expense	538,623	496,785	41,838
5861 Prior Yr Exp (not accrued)	3,019	-	3,019
5863 Professional Development	4,000	7,900	(3,900)
5864 Professional Development - Tuition Reimbursement	14,200	14,200	-
5869 Special Education Contract Instructors	114,324	117,754	(3,430)
5872 Special Education Encroachment	42,198	42,987	(789)
5884 Substitutes	45,000	46,350	(1,350)
5887 Technology Services	40,705	32,863	7,842
5900 Communications	4,000	4,120	(120)
5915 Postage and Delivery	3,600	3,708	(108)
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,481,138</b>	<b>1,485,266</b>	<b>(4,129)</b>
<b>Depreciation Expense</b>			
6900 Depreciation	22,844	15,987	6,857
<b>SUBTOTAL - Depreciation Expense</b>	<b>22,844</b>	<b>15,987</b>	<b>6,857</b>
<b>Other Outflows</b>			
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>3,388,053</b>	<b>3,606,961</b>	<b>(218,909)</b>



**MSA-8**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b> <b>2017-18</b>	<b>Year 2</b> <b>2018-19</b>	<b>Variance</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	4,545,675	4,837,160	291,485
Federal Revenue	342,766	322,587	(20,178)
Other State Revenues	841,820	667,832	(173,988)
Local Revenues	43,104	0	(43,104)
Fundraising and Grants	22,236	4,000	(18,236)
<b>Total Revenue</b>	<b>5,795,601</b>	<b>5,831,579</b>	<b>35,978</b>
<b>Expenses</b>			
Compensation and Benefits	2,760,779	2,992,623	(231,844)
Books and Supplies	416,576	429,408	(12,832)
Services and Other Operating Expenditures	2,206,129	2,077,572	128,557
Depreciation	90,528	87,817	2,711
Other Outflows	-	-	-
<b>Total Expenses</b>	<b>5,474,012</b>	<b>5,587,420</b>	<b>(113,408)</b>
<b>Operating Income</b>	<b>321,589</b>	<b>244,160</b>	<b>(77,430)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	3,045,002	3,687,988	642,986
Audit Adjustment	321,397		(321,397)
Beginning Balance (Audited)	3,366,399	3,687,988	321,589
Operating Income	321,589	244,160	(77,430)
<b>Ending Fund Balance</b>	<b>3,687,988</b>	<b>3,932,147</b>	<b>244,160</b>
<b>Total Revenue Per ADA</b>	12,256	12,364	108
<b>Total Expenses Per ADA</b>	11,576	11,847	271
<b>Operating Income Per ADA</b>	680	518	(162)
<b>Key Assumptions</b>			
<b>Enrollment Summary</b>			
4-6	137	120	(17)
7-8	343	360	17
<b>Total Enrolled</b>	<b>480</b>	<b>480</b>	<b>-</b>
<b>ADA %</b>			
4-6	96.3%	98.3%	2.0%
7-8	99.4%	98.3%	-1.1%
<b>Average ADA %</b>	<b>98.5%</b>	<b>98.3%</b>	<b>-0.3%</b>
<b>ADA</b>			
4-6	131.9	117.9	(14.0)
7-8	341.0	353.7	12.8
<b>Total ADA</b>	<b>472.9</b>	<b>471.6</b>	<b>(1.2)</b>
<b>REVENUE</b>			
<b>LCFF Entitlement</b>			
8011 Charter Schools LCFF - State Aid	2,894,992	3,233,832	338,840

**MSA-8**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
8012 Education Protection Account Entitlement	607,392	562,787	(44,604)
8019 State Aid - Prior Years	33	-	(33)
8096 Charter Schools in Lieu of Property Taxes	1,043,258	1,040,540	(2,718)
<b>SUBTOTAL - LCFF Entitlement</b>	<b>4,545,675</b>	<b>4,837,160</b>	<b>291,485</b>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	92,576	92,335	(241)
8291 Title I	225,747	206,191	(19,556)
8292 Title II	24,443	24,062	(381)
<b>SUBTOTAL - Federal Revenue</b>	<b>342,766</b>	<b>322,587</b>	<b>(20,178)</b>
<b>Other State Revenue</b>			
8319 Other State Apportionments - Prior Years	9,791	-	(9,791)
8381 Special Education - Entitlement (State)	270,563	269,858	(705)
8550 Mandated Cost Reimbursements	79,268	169,906	90,638
8560 State Lottery Revenue	91,739	91,500	(239)
8593 Prop 39 Clean Energy	226,659	-	(226,659)
8596 ASES	163,800	136,568	(27,232)
<b>SUBTOTAL - Other State Revenue</b>	<b>841,820</b>	<b>667,832</b>	<b>(173,988)</b>
<b>Local Revenue</b>			
8682 Summer Program	26,222	-	(26,222)
8690 Other Local Revenue	2,236	-	(2,236)
8715 Option 3	14,514	-	(14,514)
8720 Revenue Program 20	132	-	(132)
8910 Contributions from Unrestricted Resource (0000-0)	0	0	-
<b>SUBTOTAL - Local Revenue</b>	<b>43,104</b>	<b>0</b>	<b>(43,104)</b>
<b>Fundraising and Grants</b>			
8802 Donations - Private	2,236	-	(2,236)
8803 Fundraising	20,000	4,000	(16,000)
<b>SUBTOTAL - Fundraising and Grants</b>	<b>22,236</b>	<b>4,000</b>	<b>(18,236)</b>
<b>TOTAL REVENUE</b>	<b>5,795,601</b>	<b>5,831,579</b>	<b>35,978</b>
<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1100 Teachers Salaries	1,412,823	1,529,852	(117,030)
1300 Certificated Supervisor & Administrator Salaries	390,909	337,456	53,453
<b>SUBTOTAL - Certificated Salaries</b>	<b>1,803,731</b>	<b>1,867,308</b>	<b>(63,577)</b>
<b>Classified Salaries</b>			
2400 Classified Clerical & Office Salaries	127,982	120,411	7,571
2900 Classified Other Salaries	175,118	225,589	(50,471)
<b>SUBTOTAL - Classified Salaries</b>	<b>303,100</b>	<b>346,000</b>	<b>(42,900)</b>
<b>Employee Benefits</b>			
3100 STRS	245,921	278,507	(32,586)
3200 PERS	47,074	62,495	(15,420)
3300 OASDI-Medicare-Alternative	55,510	63,253	(7,743)

**MSA-8**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
3400 Health & Welfare Benefits	279,968	348,355	(68,387)
3500 Unemployment Insurance	1,277	1,295	(18)
3600 Workers Comp Insurance	23,723	24,922	(1,199)
3900 Other Employee Benefits	475	489	(14)
<b>SUBTOTAL - Employee Benefits</b>	<b>653,948</b>	<b>779,314</b>	<b>(125,367)</b>
<b>Books &amp; Supplies</b>			
4100 Approved Textbooks & Core Curricula Materials	49,000	51,500	(2,500)
4200 Books & Other Reference Materials	1,000	1,030	(30)
4320 Educational Software	44,635	51,974	(7,339)
4325 Instructional Materials & Supplies	39,869	46,268	(6,399)
4326 Art & Music Supplies	7,500	7,725	(225)
4330 Office Supplies	18,251	6,901	11,350
4335 PE Supplies	2,500	2,575	(75)
4345 Non Instructional Student Materials & Supplies	5,000	5,150	(150)
4346 Teacher Supplies	3,022	5,150	(2,128)
4350 Uniforms	2,493	530	1,963
4351 Yearbook	1,500	1,545	(45)
4400 Noncapitalized Equipment	11,000	11,330	(330)
4410 Classroom Furniture, Equipment & Supplies	1,000	1,030	(30)
4420 Computers (individual items less than \$5k)	15,000	15,450	(450)
4430 Non Classroom Related Furniture, Equipment & Supplies	5,000	5,150	(150)
4710 Student Food Services	204,806	210,950	(6,144)
4720 Other Food	5,000	5,150	(150)
<b>SUBTOTAL - Books and Supplies</b>	<b>416,576</b>	<b>429,408</b>	<b>(12,832)</b>
<b>Services &amp; Other Operating Expenses</b>			
5210 Conference Fees	10,000	10,300	(300)
5215 Travel - Mileage, Parking, Tolls	5,000	5,150	(150)
5220 Travel and Lodging	10,000	10,300	(300)
5300 Dues & Memberships	7,500	7,725	(225)
5450 Insurance - Other	28,360	31,196	(2,836)
5500 Operations & Housekeeping	35,000	36,050	(1,050)
5605 Equipment Leases	50,000	17,441	32,559
5611 Prop 39 Related Costs	235,830	304,830	(69,000)
5617 Repairs and Maintenance - Other Equipment	3,000	3,090	(90)
5803 Accounting Fees	15,450	15,914	(464)
5809 Banking Fees	200	515	(315)
5813 School Programs - After School Program	163,800	136,568	27,232
5814 School Programs - Academic Competitions	600	618	(18)
5819 School Programs - Other	1,325	1,030	295
5820 Consultants - Non Instructional	13,000	13,390	(390)
5822 Other Professional Services	58,307	44,631	13,676
5824 District Oversight Fees	45,457	48,017	(2,560)
5830 Field Trips Expenses	20,000	20,600	(600)
5833 Fines and Penalties	1,485	-	1,485
5845 Legal Fees	12,021	13,390	(1,369)
5851 Marketing and Student Recruiting	8,000	8,240	(240)
5857 Payroll Fees	16,995	17,741	(746)
5858 CMO Fees Expense	1,077,245	991,436	85,809
5861 Prior Yr Exp (not accrued)	(1,161)	-	(1,161)
5863 Professional Development	8,300	8,549	(249)
5864 Professional Development - Tuition Reimbursement	75,500	43,000	32,500

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**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
5869 Special Education Contract Instructors	55,000	56,650	(1,650)
5872 Special Education Encroachment	72,628	72,628	-
5884 Substitutes	64,750	69,059	(4,309)
5887 Technology Services	98,538	74,154	24,384
5899 Miscellaneous Operating Expenses	0	-	0
5900 Communications	2,000	3,000	(1,000)
5915 Postage and Delivery	12,000	12,360	(360)
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>2,206,129</b>	<b>2,077,572</b>	<b>128,557</b>
<b>Depreciation Expense</b>			
6900 Depreciation	90,528	87,817	2,711
<b>SUBTOTAL - Depreciation Expense</b>	<b>90,528</b>	<b>87,817</b>	<b>2,711</b>
<b>Other Outflows</b>			
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>5,474,012</b>	<b>5,587,420</b>	<b>(113,408)</b>

**MSA-SA**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	6,705,513	7,954,976	1,249,463
Federal Revenue	678,306	680,678	2,373
Other State Revenues	693,881	872,239	178,358
Local Revenues	62,681	33,653	(29,028)
Fundraising and Grants	48,358	43,546	(4,812)
<b>Total Revenue</b>	<b>8,188,738</b>	<b>9,585,092</b>	<b>1,396,354</b>
<b>Expenses</b>			
Compensation and Benefits	4,482,293	5,370,662	(888,369)
Books and Supplies	677,538	657,369	20,169
Services and Other Operating Expenditures	2,104,840	2,176,099	(71,259)
Depreciation	547,780	597,067	(49,287)
Other Outflows	399,641	595,203	(195,562)
<b>Total Expenses</b>	<b>8,212,091</b>	<b>9,396,401</b>	<b>(1,184,310)</b>
<b>Operating Income</b>	<b>(23,353)</b>	<b>188,691</b>	<b>212,044</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	7,875,025	7,853,659	(21,366)
Audit Adjustment	1,987		(1,987)
Beginning Balance (Audited)	7,877,012	7,853,659	(23,353)
Operating Income	(23,353)	188,691	212,044
<b>Ending Fund Balance</b>	<b>7,853,659</b>	<b>8,042,349</b>	<b>188,691</b>
<b>Total Revenue Per ADA</b>	11,721	12,950	1,229
<b>Total Expenses Per ADA</b>	11,754	12,695	941
<b>Operating Income Per ADA</b>	(33)	255	288
<b>Key Assumptions</b>			
<b>Enrollment Summary</b>			
K-3	265	280	15
4-6	182	180	(2)
7-8	157	136	(21)
9-12	136	175	39
<b>Total Enrolled</b>	<b>740</b>	<b>771</b>	<b>31</b>
<b>ADA %</b>			
K-3	94.2%	96.0%	1.8%
4-6	95.7%	96.0%	0.3%
7-8	94.0%	96.0%	2.0%
9-12	93.6%	96.0%	2.4%
<b>Average ADA %</b>	<b>94.4%</b>	<b>96.0%</b>	<b>1.6%</b>
<b>ADA</b>			
K-3	249.5	268.8	19.3
4-6	174.3	172.8	(1.5)
7-8	147.6	130.6	(17.1)
9-12	127.2	168.0	40.8

**MSA-SA**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
<b>Total ADA</b>	<b>698.7</b>	<b>740.2</b>	<b>41.5</b>
<b>REVENUE</b>			
<b>LCFF Entitlement</b>			
8011 Charter Schools LCFF - State Aid	4,753,995	5,887,539	1,133,544
8012 Education Protection Account Entitlement	139,732	148,032	8,300
8096 Charter Schools in Lieu of Property Taxes	1,811,786	1,919,405	107,619
<b>SUBTOTAL - LCFF Entitlement</b>	<b>6,705,513</b>	<b>7,954,976</b>	<b>1,249,463</b>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	81,169	92,000	10,831
8220 Child Nutrition Programs	265,178	276,286	11,109
8291 Title I	231,304	246,747	15,443
8292 Title II	34,447	36,110	1,663
8293 Title III	5,159	5,159	-
8296 Other Federal Revenue	61,049	24,376	(36,673)
<b>SUBTOTAL - Federal Revenue</b>	<b>678,306</b>	<b>680,678</b>	<b>2,373</b>
<b>Other State Revenue</b>			
8319 Other State Apportionments - Prior Years	9,953	-	(9,953)
8381 Special Education - Entitlement (State)	359,111	386,364	27,252
8382 Special Education Reimbursements (State) - MH	63,360	63,360	-
8520 Child Nutrition - State	23,251	24,225	974
8550 Mandated Cost Reimbursements	102,666	254,699	152,033
8560 State Lottery Revenue	135,540	143,591	8,051
<b>SUBTOTAL - Other State Revenue</b>	<b>693,881</b>	<b>872,239</b>	<b>178,358</b>
<b>Local Revenue</b>			
8634 Food Service Sales	18,459	19,232	773
8660 Interest	4,200	4,376	176
8682 Summer Program	28,020	-	(28,020)
8690 Other Local Revenue	10,045	10,045	-
8720 Revenue Program 20	1,958	-	(1,958)
8910 Contributions from Unrestricted Resource (0000-0)	0	0	-
<b>SUBTOTAL - Local Revenue</b>	<b>62,681</b>	<b>33,653</b>	<b>(29,028)</b>
<b>Fundraising and Grants</b>			
8802 Donations - Private	16,618	11,806	(4,812)
8803 Fundraising	31,740	31,740	-
<b>SUBTOTAL - Fundraising and Grants</b>	<b>48,358</b>	<b>43,546</b>	<b>(4,812)</b>
<b>TOTAL REVENUE</b>	<b>8,188,738</b>	<b>9,585,092</b>	<b>1,396,354</b>
<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1100 Teachers Salaries	2,209,260	2,646,248	(436,988)
1300 Certificated Supervisor & Administrator Salaries	568,872	641,922	(73,050)
<b>SUBTOTAL - Certificated Salaries</b>	<b>2,778,131</b>	<b>3,288,170</b>	<b>(510,038)</b>

**MSA-SA**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
<b>Classified Salaries</b>			
2400 Classified Clerical & Office Salaries	201,380	278,368	(76,988)
2900 Classified Other Salaries	392,306	419,121	(26,815)
<b>SUBTOTAL - Classified Salaries</b>	<b>593,687</b>	<b>697,489</b>	<b>(103,803)</b>
<b>Employee Benefits</b>			
3100 STRS	391,284	505,321	(114,037)
3200 PERS	63,437	92,125	(28,687)
3300 OASDI-Medicare-Alternative	89,825	112,459	(22,634)
3400 Health & Welfare Benefits	505,621	607,060	(101,439)
3500 Unemployment Insurance	2,284	2,502	(218)
3600 Workers Comp Insurance	37,967	44,879	(6,912)
3900 Other Employee Benefits	20,056	20,658	(602)
<b>SUBTOTAL - Employee Benefits</b>	<b>1,110,475</b>	<b>1,385,003</b>	<b>(274,528)</b>
<b>Books &amp; Supplies</b>			
4100 Approved Textbooks & Core Curricula Materials	62,958	22,121	40,837
4200 Books & Other Reference Materials	10,500	5,311	5,189
4315 Custodial Supplies	20,000	21,343	(1,343)
4320 Educational Software	61,070	80,648	(19,578)
4325 Instructional Materials & Supplies	49,495	70,000	(20,505)
4326 Art & Music Supplies	4,800	5,311	(511)
4330 Office Supplies	14,165	13,664	501
4335 PE Supplies	7,500	25,000	(17,500)
4345 Non Instructional Student Materials & Supplies	9,654	7,500	2,154
4346 Teacher Supplies	8,487	10,621	(2,134)
4361 PY Supplies Expenses (not accrued)	2,158	-	2,158
4400 Noncapitalized Equipment	20,462	25,000	(4,538)
4410 Classroom Furniture, Equipment & Supplies	60,038	-	60,038
4420 Computers (individual items less than \$5k)	2,500	2,655	(155)
4430 Non Classroom Related Furniture, Equipment & Supplies	2,493	2,648	(155)
4710 Student Food Services	333,176	357,547	(24,371)
4720 Other Food	8,081	8,000	81
<b>SUBTOTAL - Books and Supplies</b>	<b>677,538</b>	<b>657,369</b>	<b>20,169</b>
<b>Services &amp; Other Operating Expenses</b>			
5210 Conference Fees	8,809	10,000	(1,191)
5215 Travel - Mileage, Parking, Tolls	2,921	3,000	(79)
5220 Travel and Lodging	4,623	5,000	(377)
5300 Dues & Memberships	8,690	10,000	(1,310)
5450 Insurance - Other	30,180	40,000	(9,820)
5500 Operations & Housekeeping	25,000	40,000	(15,000)
5510 Utilities - Gas and Electric	100,000	120,000	(20,000)
5605 Equipment Leases	47,344	50,286	(2,942)
5615 Repairs and Maintenance - Building	50,000	65,000	(15,000)
5617 Repairs and Maintenance - Other Equipment	-	20,000	(20,000)
5803 Accounting Fees	7,463	11,684	(4,221)
5809 Banking Fees	2,760	2,932	(172)
5813 School Programs - After School Program	5,000	5,500	(500)
5814 School Programs - Academic Competitions	10,000	11,000	(1,000)
5819 School Programs - Other	7,636	7,100	536
5820 Consultants - Non Instructional	-	3,000	(3,000)
5822 Other Professional Services	46,484	54,637	(8,153)

**MSA-SA**  
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**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
5824 District Oversight Fees	67,055	79,550	(12,495)
5830 Field Trips Expenses	25,000	35,000	(10,000)
5833 Fines and Penalties	3,943	-	3,943
5845 Legal Fees	10,000	15,000	(5,000)
5848 Licenses and Other Fees	25,412	26,263	(851)
5851 Marketing and Student Recruiting	20,000	20,000	-
5857 Payroll Fees	31,544	35,900	(4,356)
5858 CMO Fees Expense	1,077,245	997,937	79,308
5861 Prior Yr Exp (not accrued)	6,781	-	6,781
5863 Professional Development	21,139	30,418	(9,279)
5864 Professional Development - Tuition Reimbursement	71,800	70,682	1,118
5869 Special Education Contract Instructors	200,000	214,630	(14,630)
5872 Special Education Encroachment	17,611	19,709	(2,097)
5884 Substitutes	80,000	85,000	(5,000)
5887 Technology Services	73,899	73,161	738
5900 Communications	6,500	3,090	3,410
5915 Postage and Delivery	10,000	10,621	(621)
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>2,104,840</b>	<b>2,176,099</b>	<b>(71,259)</b>
<b>Depreciation Expense</b>			
6900 Depreciation	547,780	597,067	(49,287)
<b>SUBTOTAL - Depreciation Expense</b>	<b>547,780</b>	<b>597,067</b>	<b>(49,287)</b>
<b>Other Outflows</b>			
7438 Long term debt - Interest	399,641	595,203	(195,562)
<b>SUBTOTAL - Other Outflows</b>	<b>399,641</b>	<b>595,203</b>	<b>(195,562)</b>
<b>TOTAL EXPENSES</b>	<b>8,212,091</b>	<b>9,396,401</b>	<b>(1,184,310)</b>



**MSA-SD**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b> <b>2017-18</b>	<b>Year 2</b> <b>2018-19</b>	<b>Variance</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	2,950,464	3,724,672	774,208
Federal Revenue	134,192	134,778	586
Other State Revenues	674,527	590,983	(83,544)
Local Revenues	76,164	47,178	(28,986)
Fundraising and Grants	33,051	32,153	(898)
<b>Total Revenue</b>	<b>3,868,397</b>	<b>4,529,764</b>	<b>661,366</b>
<b>Expenses</b>			
Compensation and Benefits	2,160,423	2,599,349	(438,926)
Books and Supplies	125,902	136,427	(10,526)
Services and Other Operating Expenditures	1,483,250	1,748,118	(264,868)
Depreciation	30,951	45,647	(14,696)
Other Outflows	-	-	-
<b>Total Expenses</b>	<b>3,800,526</b>	<b>4,529,541</b>	<b>(729,015)</b>
<b>Operating Income</b>	<b>67,872</b>	<b>223</b>	<b>(67,649)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	1,189,492	1,316,558	127,066
Audit Adjustment	59,194		(59,194)
Beginning Balance (Audited)	1,248,686	1,316,558	67,872
Operating Income	67,872	223	(67,649)
<b>Ending Fund Balance</b>	<b>1,316,558</b>	<b>1,316,780</b>	<b>223</b>
<b>Total Revenue Per ADA</b>	<b>9,971</b>	<b>9,815</b>	<b>(155)</b>
<b>Total Expenses Per ADA</b>	<b>9,796</b>	<b>9,815</b>	<b>19</b>
<b>Operating Income Per ADA</b>	<b>175</b>	<b>0</b>	<b>(174)</b>
<b>Key Assumptions</b>			
<b>Enrollment Summary</b>			
4-6	126	170	44
7-8	279	310	31
<b>Total Enrolled</b>	<b>405</b>	<b>480</b>	<b>75</b>
<b>ADA %</b>			
4-6	96.1%	96.5%	0.4%
7-8	95.6%	95.9%	0.3%
<b>Average ADA %</b>	<b>95.8%</b>	<b>96.1%</b>	<b>0.3%</b>
<b>ADA</b>			
4-6	121.1	164.1	42.9
7-8	266.9	297.4	30.6
<b>Total ADA</b>	<b>388.0</b>	<b>461.5</b>	<b>73.5</b>
<b>REVENUE</b>			
<b>LCFF Entitlement</b>			
8011 Charter Schools LCFF - State Aid	675,998	1,016,244	340,246

**MSA-SD**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
8012 Education Protection Account Entitlement	77,596	92,299	14,703
8019 State Aid - Prior Years	(2,519)	-	2,519
8096 Charter Schools in Lieu of Property Taxes	2,199,389	2,616,129	416,740
<b>SUBTOTAL - LCFF Entitlement</b>	<b>2,950,464</b>	<b>3,724,672</b>	<b>774,208</b>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	55,319	50,500	(4,819)
8220 Child Nutrition Programs	28,455	33,724	5,269
8291 Title I	32,957	31,411	(1,546)
8292 Title II	7,261	8,637	1,376
8296 Other Federal Revenue	10,200	10,506	306
<b>SUBTOTAL - Federal Revenue</b>	<b>134,192</b>	<b>134,778</b>	<b>586</b>
<b>Other State Revenue</b>			
8319 Other State Apportionments - Prior Years	7,782	-	(7,782)
8381 Special Education - Entitlement (State)	199,422	240,900	41,478
8382 Special Education Reimbursements (State) - MH	39,600	39,600	-
8520 Child Nutrition - State	1,832	2,172	339
8550 Mandated Cost Reimbursements	66,581	139,401	72,821
8560 State Lottery Revenue	75,268	89,530	14,262
8593 Prop 39 Clean Energy	204,662	-	(204,662)
8596 ASES	79,380	79,380	-
<b>SUBTOTAL - Other State Revenue</b>	<b>674,527</b>	<b>590,983</b>	<b>(83,544)</b>
<b>Local Revenue</b>			
8650 Leases and Rentals	7,000	-	(7,000)
8660 Interest	2,500	2,500	-
8682 Summer Program	21,966	-	(21,966)
8690 Other Local Revenue	1,678	1,678	-
8693 Field Trips	43,000	43,000	-
8720 Revenue Program 20	20	-	(20)
8910 Contributions from Unrestricted Resource (0000-0)	0	0	-
<b>SUBTOTAL - Local Revenue</b>	<b>76,164</b>	<b>47,178</b>	<b>(28,986)</b>
<b>Fundraising and Grants</b>			
8802 Donations - Private	1,898	-	(1,898)
8803 Fundraising	31,153	32,153	1,000
<b>SUBTOTAL - Fundraising and Grants</b>	<b>33,051</b>	<b>32,153</b>	<b>(898)</b>
<b>TOTAL REVENUE</b>	<b>3,868,397</b>	<b>4,529,764</b>	<b>661,366</b>
<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1100 Teachers Salaries	1,003,420	1,238,279	(234,859)
1300 Certificated Supervisor & Administrator Salaries	402,732	426,128	(23,396)
<b>SUBTOTAL - Certificated Salaries</b>	<b>1,406,152</b>	<b>1,664,407</b>	<b>(258,255)</b>
<b>Classified Salaries</b>			
2400 Classified Clerical & Office Salaries	38,480	59,644	(21,164)
2900 Classified Other Salaries	162,198	178,932	(16,734)

**MSA-SD**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
<b>SUBTOTAL - Classified Salaries</b>	<b>200,678</b>	<b>238,576</b>	<b>(37,898)</b>
<b>Employee Benefits</b>			
3100 STRS	192,163	248,164	(56,001)
3200 PERS	31,167	36,329	(5,162)
3300 OASDI-Medicare-Alternative	40,358	51,069	(10,711)
3400 Health & Welfare Benefits	270,550	337,971	(67,421)
3500 Unemployment Insurance	1,005	1,141	(136)
3600 Workers Comp Insurance	18,093	21,428	(3,335)
3900 Other Employee Benefits	257	264	(8)
<b>SUBTOTAL - Employee Benefits</b>	<b>553,593</b>	<b>696,366</b>	<b>(142,773)</b>
<b>Books &amp; Supplies</b>			
4100 Approved Textbooks & Core Curricula Materials	5,000	5,150	(150)
4200 Books & Other Reference Materials	5,000	5,150	(150)
4315 Custodial Supplies	6,180	6,365	(185)
4320 Educational Software	8,290	13,654	(5,363)
4325 Instructional Materials & Supplies	20,462	30,000	(9,538)
4326 Art & Music Supplies	2,266	2,334	(68)
4330 Office Supplies	9,000	9,270	(270)
4335 PE Supplies	3,500	3,605	(105)
4345 Non Instructional Student Materials & Supplies	6,180	6,365	(185)
4346 Teacher Supplies	1,030	2,500	(1,470)
4361 PY Supplies Expenses (not accrued)	175	-	175
4410 Classroom Furniture, Equipment & Supplies	10,000	-	10,000
4420 Computers (individual items less than \$5k)	5,440	1,000	4,440
4430 Non Classroom Related Furniture, Equipment & Supplies	3,367	3,468	(101)
4710 Student Food Services	33,316	40,670	(7,354)
4720 Other Food	6,695	6,896	(201)
<b>SUBTOTAL - Books and Supplies</b>	<b>125,902</b>	<b>136,427</b>	<b>(10,526)</b>
<b>Services &amp; Other Operating Expenses</b>			
5200 Travel & Conferences	500	-	500
5210 Conference Fees	4,650	4,790	(140)
5215 Travel - Mileage, Parking, Tolls	7,210	7,426	(216)
5220 Travel and Lodging	7,000	7,210	(210)
5300 Dues & Memberships	5,562	5,729	(167)
5450 Insurance - Other	20,500	22,550	(2,050)
5500 Operations & Housekeeping	55,000	56,650	(1,650)
5510 Utilities - Gas and Electric	20,600	30,000	(9,400)
5605 Equipment Leases	10,300	10,609	(309)
5610 Rent	526,163	713,760	(187,597)
5615 Repairs and Maintenance - Building	15,450	30,000	(14,550)
5617 Repairs and Maintenance - Other Equipment	5,000	12,000	(7,000)
5803 Accounting Fees	10,300	10,609	(309)
5809 Banking Fees	1,030	1,061	(31)
5813 School Programs - After School Program	79,380	79,380	-
5814 School Programs - Academic Competitions	4,500	4,635	(135)
5819 School Programs - Other	1,100	1,133	(33)
5820 Consultants - Non Instructional	-	1,500	(1,500)
5822 Other Professional Services	36,394	22,310	14,084
5824 District Oversight Fees	29,505	37,247	(7,742)
5830 Field Trips Expenses	45,000	45,000	-

**MSA-SD**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
5833 Fines and Penalties	2,852	-	2,852
5845 Legal Fees	15,000	15,450	(450)
5851 Marketing and Student Recruiting	12,000	15,000	(3,000)
5857 Payroll Fees	15,965	16,444	(479)
5858 CMO Fees Expense	326,613	409,714	(83,101)
5861 Prior Yr Exp (not accrued)	3,344	-	3,344
5863 Professional Development	12,000	12,360	(360)
5864 Professional Development - Tuition Reimbursement	15,500	15,725	(225)
5869 Special Education Contract Instructors	56,650	58,350	(1,700)
5872 Special Education Encroachment	10,190	12,006	(1,816)
5884 Substitutes	65,570	25,000	40,570
5887 Technology Services	44,794	24,258	20,536
5900 Communications	12,628	35,063	(22,435)
5915 Postage and Delivery	5,000	5,150	(150)
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,483,250</b>	<b>1,748,118</b>	<b>(264,868)</b>
<b>Depreciation Expense</b>			
6900 Depreciation	30,951	45,647	(14,696)
<b>SUBTOTAL - Depreciation Expense</b>	<b>30,951</b>	<b>45,647</b>	<b>(14,696)</b>
<b>Other Outflows</b>			
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>3,800,526</b>	<b>4,529,541</b>	<b>(729,015)</b>

**MERF**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	-	-	-
Federal Revenue	8,082	-	(8,082)
Other State Revenues	-	-	-
Local Revenues	6,450,022	6,058,065	(391,957)
Fundraising and Grants	134,875	-	(134,875)
<b>Total Revenue</b>	<b>6,592,979</b>	<b>6,058,065</b>	<b>(534,914)</b>
<b>Expenses</b>			
Compensation and Benefits	2,983,114	3,267,089	(283,975)
Books and Supplies	66,261	89,201	(22,940)
Services and Other Operating Expenditures	3,014,482	2,451,260	563,222
Depreciation	933	515	418
Other Outflows	-	-	-
<b>Total Expenses</b>	<b>6,064,790</b>	<b>5,808,065</b>	<b>256,725</b>
<b>Operating Income</b>	<b>528,188</b>	<b>250,000</b>	<b>(278,188)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	258,542	(238,590)	(497,132)
Audit Adjustment	(1,025,320)		1,025,320
Beginning Balance (Audited)	(766,778)	(238,590)	528,188
Operating Income	528,188	250,000	(278,188)
<b>Ending Fund Balance</b>	<b>(238,590)</b>	<b>11,410</b>	<b>250,000</b>

**REVENUE**

**LCFF Entitlement**

**SUBTOTAL - LCFF Entitlement**

-	-	-
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**Federal Revenue**

8296 Other Federal Revenue

**SUBTOTAL - Federal Revenue**

8,082	-	(8,082)
<b>8,082</b>	<b>-</b>	<b>(8,082)</b>

**Other State Revenue**

**SUBTOTAL - Other State Revenue**

-	-	-
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**Local Revenue**

8660 Interest	3,055	-	(3,055)
8690 Other Local Revenue	54,117	50,000	(4,117)
8701 CMO Fee - MSA-1	1,077,245	994,835	(82,410)
8702 CMO Fee - MSA-2	1,077,245	898,892	(178,353)
8703 CMO Fee - MSA-3	976,253	991,104	14,851
8704 CMO Fee - MSA-4	80,793	77,657	(3,136)
8705 CMO Fee - MSA-5	80,793	103,253	22,460
8706 CMO Fee - MSA-6	80,793	46,452	(34,341)
8707 CMO Fee - MSA-7	538,623	496,785	(41,838)
8708 CMO Fee - MSA-8	1,077,245	991,436	(85,809)
8709 CMO Fee - MSA-SA	1,077,245	997,937	(79,308)

**MERF**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
8712 CMO Fee - MSA-SD	326,613	409,714	83,101
<b>SUBTOTAL - Local Revenue</b>	<b>6,450,022</b>	<b>6,058,065</b>	<b>(391,957)</b>
<b>Fundraising and Grants</b>			
8802 Donations - Private	134,875	-	(134,875)
<b>SUBTOTAL - Fundraising and Grants</b>	<b>134,875</b>	<b>-</b>	<b>(134,875)</b>
<b>TOTAL REVENUE</b>	<b>6,592,979</b>	<b>6,058,065</b>	<b>(534,914)</b>
<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1300 Certificated Supervisor & Administrator Salaries	497,127	378,981	118,146
<b>SUBTOTAL - Certificated Salaries</b>	<b>497,127</b>	<b>378,981</b>	<b>118,146</b>
<b>Classified Salaries</b>			
2400 Classified Clerical & Office Salaries	1,622,475	1,855,812	(233,337)
2900 Classified Other Salaries	196,421	259,352	(62,931)
<b>SUBTOTAL - Classified Salaries</b>	<b>1,818,896</b>	<b>2,115,164</b>	<b>(296,268)</b>
<b>Employee Benefits</b>			
3100 STRS	76,642	94,037	(17,395)
3200 PERS	45,280	49,981	(4,701)
3300 OASDI-Medicare-Alternative	134,639	141,868	(7,229)
3400 Health & Welfare Benefits	247,529	292,745	(45,217)
3500 Unemployment Insurance	11,834	11,916	(83)
3600 Workers Comp Insurance	26,078	28,084	(2,006)
3900 Other Employee Benefits	125,089	154,313	(29,224)
<b>SUBTOTAL - Employee Benefits</b>	<b>667,091</b>	<b>772,944</b>	<b>(105,853)</b>
<b>Books &amp; Supplies</b>			
4100 Approved Textbooks & Core Curricula Materials	1,020	1,051	(31)
4320 Educational Software	9,840	9,000	840
4325 Instructional Materials & Supplies	1,102	5,500	(4,398)
4330 Office Supplies	12,099	34,000	(21,901)
4400 Noncapitalized Equipment	1,867	1,500	367
4420 Computers (individual items less than \$5k)	4,133	5,000	(867)
4720 Other Food	36,200	33,150	3,050
<b>SUBTOTAL - Books and Supplies</b>	<b>66,261</b>	<b>89,201</b>	<b>(22,940)</b>
<b>Services &amp; Other Operating Expenses</b>			
5200 Travel & Conferences	3,676	-	3,676
5210 Conference Fees	38,489	37,950	539
5215 Travel - Mileage, Parking, Tolls	73,320	116,000	(42,680)
5220 Travel and Lodging	95,893	92,150	3,743
5300 Dues & Memberships	15,200	10,900	4,300
5450 Insurance - Other	22,355	40,000	(17,645)
5500 Operations & Housekeeping	22,093	26,545	(4,452)
5605 Equipment Leases	17,138	13,000	4,138
5610 Rent	160,800	176,200	(15,400)
5615 Repairs and Maintenance - Building	84	2,500	(2,416)

**MERF**  
**2017-18**  
**Apr MR Forecast**

	<b>Year 1</b>	<b>Year 2</b>	<b>Variance</b>
	<b>2017-18</b>	<b>2018-19</b>	
5803 Accounting Fees	48,623	50,000	(1,377)
5809 Banking Fees	12,651	20,000	(7,349)
5812 Business Services	700,000	500,000	200,000
5819 School Programs - Other	9,900	10,000	(100)
5822 Other Professional Services	654,439	522,750	131,689
5833 Fines and Penalties	4,482	-	4,482
5845 Legal Fees	570,000	335,000	235,000
5848 Licenses and Other Fees	8,000	16,000	(8,000)
5851 Marketing and Student Recruiting	52,357	58,000	(5,643)
5857 Payroll Fees	18,000	20,000	(2,000)
5861 Prior Yr Exp (not accrued)	8,000	-	8,000
5863 Professional Development	163,501	77,000	86,501
5864 Professional Development - Tuition Reimbursement	47,400	50,500	(3,100)
5869 Special Education Contract Instructors	45,833	-	45,833
5875 Staff Recruiting	15,000	15,000	-
5887 Technology Services	168,699	216,765	(48,066)
5900 Communications	21,269	32,000	(10,731)
5915 Postage and Delivery	17,280	13,000	4,280
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>3,014,482</b>	<b>2,451,260</b>	<b>563,222</b>
<b>Depreciation Expense</b>			
6900 Depreciation	933	515	418
<b>SUBTOTAL - Depreciation Expense</b>	<b>933</b>	<b>515</b>	<b>418</b>
<b>Other Outflows</b>			-
<b>SUBTOTAL - Other Outflows</b>	-	-	-
<b>TOTAL EXPENSES</b>	<b>6,064,790</b>	<b>5,808,065</b>	<b>256,725</b>

**Magnolia Public Schools**  
**Master List of Contracts (Over \$25,000 only)**

Vendor Name	Location	Service Description	Contract Start Date	Contract End Date	Term	Renewal/cancellation considerations	Contract Amount	FY16-17 Budgeted expense	FY17-18 Budgeted expense	FY18-19 Budgeted expense	Notes	C-Team
21st Century Staffing LLC	Multiple	Substitute Services	ongoing	n/a	n/a	Board Approved Vendor	n/a			300,000	Budgeted at Estimated amounts for FY 18-19 Used by MSA2,3,5,7,SA	Suat
Good Sports Plus LTD ARC	Multiple	After School Programs	1/7/2016	6/30/2020	4 Years	MSA 1,MSA 8 will not continue. MSA 3-5-7	627,000	627,000	579,832	252,224	Contract agrees with ASES grant amount per site	Suat
Bob Burke & Company	MERF	Independent Contractor	1/7/2017	06/30/2017	1 Year	Renewal		36,000	36,000	60,000	\$5,000 Per Month	Ismael
ChildCare Careers LLC dba The Education Team	Multiple	Substitute Services	ongoing	n/a	n/a	Board Approved Vendor	n/a			300,000	Budgeted at Estimated amounts for FY 18-19 Used by All Schools	Suat
CoolSIS Technologies Inc.	Multiple	Data software	1/10/2014	06-30-2018	1 Year	Consideration for Read-Only Access	32,256	112,250	112,250	33,000	Quote received for read-only access for 2018-19: \$128 per month per site for read-only access; separate for SIS and CoolBIZ. SIS: \$15,360 per year (\$128 per month x 12 mo x 10 sites) BIZ: \$16,896 per year (\$128 per month x 12 mo x 11 sites)	David
CharterSafe	Multiple	Insurance Services	1/7/2018	06/30/2019	1 Year	Renewal	36,788		36,788	450,553	WC, E&O, General Liability, Property	Nanie
EdLogical Group Corp.	Multiple	Special Ed Services	1/7/2017	6/30/2023	5 Years	Auto Renewal	n/a		637,986	691,017	Estimated amounts based on G/L from 7/17 to 05/18	Erdinc
First Lutheran Church of Northridge	MSA-7	Rent	1/7/2017	06/30/2022	5 Years	ongoing			274,284	274,284	Rental Facility for MSA-7	Patrick
Facility Lease	MSA-6	Rent							119,000	119,000		
Fuel Education (k12 Management)	Multiple	Educational services	1/7/2017	6/30/2018	1 Year	RFP	100,750		100,750	100,750	Fuel Ed is mostly used at MSA-SA	Erdinc
Imagine Etiquette & Image Consulting Inc	MSA-3	Educational services	1/7/2018	6/30/2019	1 Year	Board Approved Vendor				28,000		Suat
Illuminate Education: ISI	Multiple	Software Services	1/7/2017	06/30/2021	4 Years	N/A	40,100	-	27,500	40,100	\$7 per student. Contract based on 3,800 students. \$26,600 for licenses and \$13,500 for training in 2018-19.	David
Kajima Development Corporation	MERF	Rent	1/5/2017	1/5/2024	7 years	N/A		156,000	156,000	156,000	\$13k/mo	Patrick
Larson Communications	MERF	Communications consulting	1/7/2017	06/30/2018	1 year	Renewal		241,500	147,000	150,000		Ismael
Los Angeles Unified School District	MSA4	Facility MOU's	1/7/2017	06/30/2022	5 Years			103,831	103,831	103,831	Need updated LAUSD FUA and rental agreement	Suat
LA Café	Multiple	LAUSD Food services	ongoing	n/a	n/a					166,733	Valid contract for MSA-8 and MSA-5 FY18-19 is estimated purpose only	Suat



**Magnolia Public Schools**  
**Master List of Contracts (Over \$25,000 only)**

Vendor Name	Location	Service Description	Contract Start Date	Contract End Date	Term	Renewal/cancellation considerations	Contract Amount	FY16-17 Budgeted expense	FY17-18 Budgeted expense	FY18-19 Budgeted expense	Notes	C-Team
Mission View Public Schools	Multiple	Summer Program	1/7/2017	07/28/2017	1 Month	This is a revenue not an expense. They contract with us for space, curriculum, and staffing.	277,279		277,279	249,273	MSA4,5 and MSA6 will not have Summer Site Services	Erdinc
Riders Express T&C	Multiple	Bus transportation	1/7/2017	06/30/18	1 Year	Renewal	66,455		66,455	63,860	Need contract updated for FY 18-19	Suat
Vavrinek, Trine, Day & Co., LLP	Multiple	Audit services	1/7/2017	06/30/2018	2 years	Renewal	80,000			91,925	Estimated Total Fee for MERF \$26,500.00	Nanie
Teachers on Reserve	Multiple	Substitute	ongoing	n/a	n/a	Board Approved Vendor	n/a			300,000	Used by all Sites	Suat
Sub Ready	Multiple	Substitute	ongoing	n/a	n/a	Board Approved Vendor	n/a			300,000	Used by all Sites	Suat
MyOn is now Renaissance Learning	Multiple	Educational services	4/27/2017	8/31/2020	3 Years	Auto Renewal	240,501		82,173	79,164	Literacy Software	Erdinc
Kaiser	Multiple	Health and Welfare Benefits	ongoing	n/a	n/a	Auto Renewal	2,775,110		2,775,110	2,775,110		Suat
DirectEd Educational Services	Multiple	Substitute Services	ongoing	n/a	n/a	Board Approved Vendor	n/a			450,000	All Sites	Suat
Metlife	Multiple	Health and Welfare Benefits	1/7/2017	6/30/2018	1 Year	Auto Renewal	177,227	177,227	177,227	177,227	Dental Insurance Benefits for FTE	Suat
Ubistor	Multiple	MPS Backup Solutions - IT	1/7/2017	6/30/2018	1 Year	Auto Renewal	28,740	10,020	28,740	28,740	MPS IT Solutions for Backups MSA1-3, SA and MERF	Suat
NWEA	Multiple	MAP Testing License	1/7/2017	6/30/2018	1 Year	Renewal	43,750	43,750	43,750	43,750	MAP Testing	David
SchoolMint	Multiple	Enrollment Partner	1/5/2018	1/5/2022	5 Years	Auto Renewal			37,000	32,500	Enrollment and Lottery Services	Ismael
YMCA	MSASD	ASES	1/7/2016	6/30/2017	1 Year	Renewal	76,950	76,950	84,029	88,452	ASES After School Programs	Caprice
California Charter School Association	Multiple	Membership	1/7/2017	6/30/2018	1 Year	Renewal	31,320	price going up in 2018-19	31,320	35,000		Caprice
Delta Management Services	MERF	Back Office Provider	1/7/2018	6/30/2019	1 Year	Renewal	440,000			440,000	Bookkeeping Services	Nanie
SDUSD Lease	MSASD	Monthly land lease	1/7/2017	charter term	charter term		240,000	240,000	240,000	240,000		Patrick
Law Offices of Young, Minney & Corr. LLP	Multiple	Legal Services ( Increase of \$10 per hour effective June 1,2017)	ongoing	n/a		n/a	n/a			200,000		Caprice
Musick, Peeler & Garrett LLP	Multiple	Legal Services	ongoing	n/a		n/a	n/a			100,000		Caprice
Gordon Rees	MERF	Legal Services-- CharterSafe	ongoing	n/a	n/a	n/a	25,000			75,000		Caprice
Jackson & Lewis PC	MSA-3	Legal Services	ongoing	n/a	n/a	n/a	25,000			75,000		Patrick
Atkinson, Andelson, Loya, Ruud & Romo	MERF	Legal Services	ongoing							25,000		Patrick