



Board Agenda Item #	Agenda # III B
Date:	11-09-17
To:	Magnolia Board of Directors
From:	Caprice Young, Ed.D., CEO & Superintendent
Lead:	Nanie Montijo, Chief Finance Officer and Kristin Dietz, Edtec
RE:	Revised Budgets & 1 st Interim Reports FY 2017-18 and September 2017 Financials

Proposed Board Recommendation

I move that the board approve the 2017-18 revised budget and submit the same as First Interim Reports for fiscal year 2017-18.

Background

Local educational agencies (LEAs) are required to file two interim reports during a fiscal year on the status of the LEA's financial condition. The first interim report (July- October) is due every December 15 while the second interim report (July-January) is due every March 15. For LAUSD authorized schools, due date is one week earlier.

The revised budget presented today includes the following revisions and assumptions:

- Enrollment is based on actual student count on Census Day (first Wednesday of October); also the official count reported to state
- ADA driven revenues are adjusted accordingly
- Revenue rates are adjusted per latest State approved rates (one-time funding, LCFF, etc)
- ADA rate remains at the board approved rate during Budget Adoption in May 2017
- Salaries are based on actual contracted amounts and position filled
- Included positions that are still open and to be filled during the fiscal year.
- Facility costs are adjusted based on completed bond financing and signed lease agreements across all sites
- Projected net income is maintained at minimum level of 1.7% (board approved at adoption) as percentage of total projected expenditures except for MSA Santa Ana and MSA San Diego
- Added positions
 - Control and Document Clerk reporting to Human Resources Department
 - Data Clerk reporting to Accountability Department
 - General Counsel and Director of Facilities Position
- The budget, including the school site budgets is balanced; although some schools have significant reductions in anticipated operating income ending balances. Some sites are projecting personnel cuts if off setting enrollments are not earned for the second semester.

Budget Implications

Budget adjustments and revisions are reflected in the attached schedule comparing FY 2017-18 Adopted Budget vs FY 2017-18 Forecast/Proposed Budget.

How Does This Action Relate/Affect/Benefit All MSAs?

All LEAs are required to submit a 1st Interim Report to the authorizer.

Name of Originator:

Nanie Montijo, Chief financial Officer and Kristin Dietz, Edtec

Attachments

2017-18 Board Adopted Budget vs 2017-18 Forecast/Proposed Budget
September 2017 Financial Report



Business and Development Specialists
for Charter Schools

MEMORANDUM

TO: Caprice Young, CEO, Magnolia Public Schools
FROM: EdTec
SUBJECT: September 2017 Financial Presentation
DATE: 11/03/2017

SUMMARY OF RESULTS – Board Approved Budget vs. Current Forecast*

MPS

Income Statement

As of Sep FY2018

	Actual			YTD	Budget		
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast
SUMMARY							
Revenue							
LCFF Entitlement	589,799	2,164,185	2,140,619	4,894,604	38,117,866	36,623,406	(1,494,460)
Federal Revenue	15,302	30,604	110,429	156,335	4,008,196	4,165,717	157,521
Other State Revenues	69,587	111,317	111,234	292,138	4,320,287	4,851,178	530,891
Local Revenues	609,740	540,791	532,709	1,683,239	6,843,121	6,968,246	125,125
Fundraising and Grants	7,705	106,045	18,240	131,990	218,766	334,622	115,857
Total Revenue	1,292,133	2,952,942	2,913,231	7,158,305	53,508,235	52,943,169	(565,066)
Expenses							
Compensation and Benefits	967,147	2,224,019	2,307,893	5,499,060	27,669,640	27,480,077	189,563
Books and Supplies	51,693	242,231	177,609	471,534	3,378,007	3,452,274	(74,267)
Services and Other Operating Expenditures	1,097,371	1,289,632	1,081,420	3,468,423	19,443,993	19,177,725	266,268
Depreciation	76,216	76,176	111,179	263,571	957,438	965,796	(8,358)
Other Outflows	-	5,276	81,794	87,070	173,107	173,107	-
Total Expenses	2,192,427	3,837,335	3,759,895	9,789,658	51,622,185	51,248,979	373,206
Operating Income	(900,294)	(884,393)	(846,665)	(2,631,352)	1,886,051	1,694,190	(191,860)
Fund Balance							
Beginning Balance (Unaudited)					21,757,882	21,757,882	
Operating Income					1,886,051	1,694,190	
Ending Fund Balance					23,643,933	23,452,072	

*For purposes of this narrative, the Current Forecast is the Proposed Revised Budget. Any reference to the Current Forecast is referring to the Proposed Revised Budget.

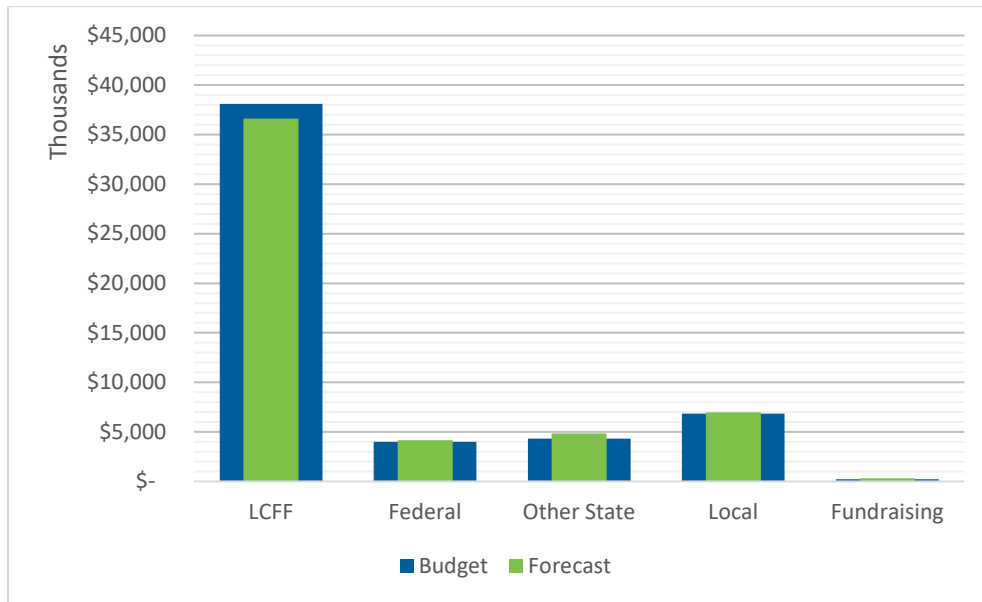
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	Total
SUMMARY												
Revenue												
LCFF Entitlement	5,484,674	4,574,891	4,481,571	1,731,925	1,929,828	1,476,568	2,628,620	4,594,558	6,751,562	2,969,208	-	36,623,406
Federal Revenue	1,135,781	514,733	516,116	234,372	247,827	175,300	253,209	338,348	618,521	131,511	-	4,165,717
Other State Revenues	1,058,131	415,325	523,834	166,940	210,305	221,334	593,416	610,544	626,911	424,437	-	4,851,178
Local Revenues	69,650	37,173	40,578	22,385	136,178	1,200	37,408	34,273	67,812	78,739	6,442,850	6,968,246
Fundraising and Grants	68,185	23,464	13,575	4,017	2,017	14,749	12,898	22,236	37,258	33,051	103,174	334,622
Total Revenue	7,816,421	5,565,586	5,575,674	2,159,639	2,526,155	1,889,151	3,525,550	5,599,960	8,102,063	3,636,946	6,546,024	52,943,169
Expenses												
Compensation and Benefits	3,547,324	3,179,649	2,834,932	1,085,264	1,461,162	1,182,176	1,672,274	2,727,429	4,497,127	2,199,259	3,093,481	27,480,077
Books and Supplies	528,813	384,759	455,677	169,842	274,711	129,346	203,550	433,350	679,040	127,765	65,421	3,452,274
Services and Other Operating Expenditures	2,876,940	1,851,605	2,111,108	829,185	702,081	514,219	1,469,029	2,207,990	2,221,823	1,424,179	2,969,566	19,177,725
Depreciation	153,345	51,413	20,196	15,656	18,908	28,726	44,909	96,064	505,350	30,295	933	965,796
Other Outflows	-	-	-	-	-	-	-	-	173,107	-	-	173,107
Total Expenses	7,106,422	5,467,426	5,421,913	2,099,947	2,456,862	1,854,468	3,389,763	5,464,833	8,076,447	3,781,498	6,129,401	51,248,979
Operating Income	710,000	98,160	153,761	59,692	69,292	34,684	135,787	135,127	25,616	(144,552)	416,623	1,694,190
Fund Balance												
Beginning Balance (Unaudited)	3,592,121	986,884	659,803	917,537	1,212,490	1,119,974	901,012	3,045,002	7,875,025	1,189,492	258,542	21,757,882
Audit Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Balance (Audited)	3,592,121	986,884	659,803	917,537	1,212,490	1,119,974	901,012	3,045,002	7,875,025	1,189,492	258,542	21,757,882
Operating Income	710,000	98,160	153,761	59,692	69,292	34,684	135,787	135,127	25,616	(144,552)	416,623	1,694,190
Ending Fund Balance	4,302,121	1,085,044	813,564	977,229	1,281,783	1,154,658	1,036,799	3,180,129	7,900,642	1,044,940	675,165	23,452,072
Total Revenue Per ADA	14,964	12,335	12,586	12,649	12,759	11,948	12,577	11,683	11,451	9,306		13,927
Total Expenses Per ADA	13,605	12,118	12,239	12,300	12,409	11,729	12,092	11,401	11,415	9,676		13,482
Operating Income Per ADA	1,359	218	347	350	350	219	484	282	36	(370)		446

Consolidated Net Income is forecasted for the year at \$1,694,190, which is a decrease of \$191,860 from the board approved.

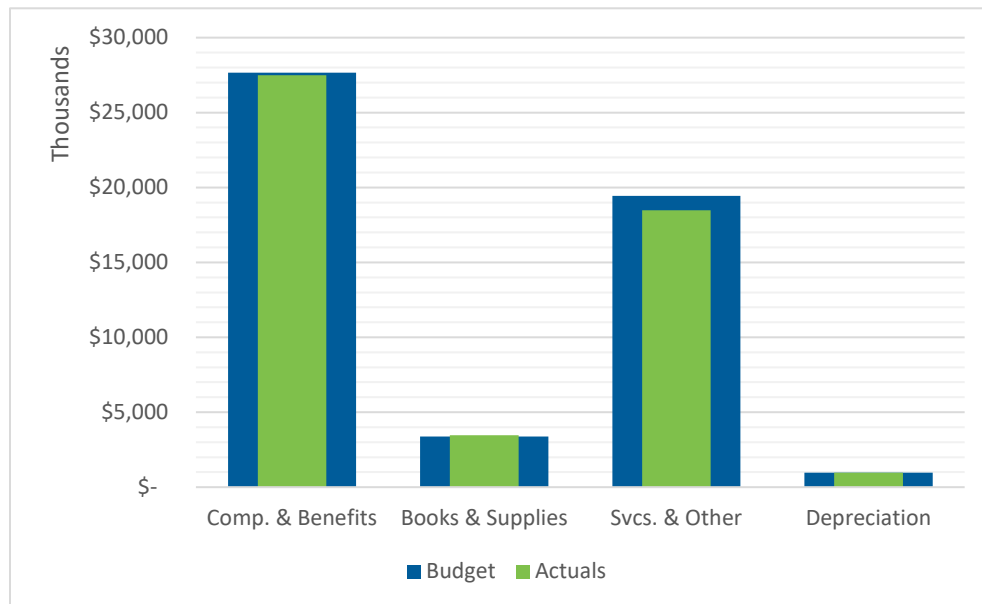
The main drivers of these changes are:

- LCFF decreased \$1.5M as census day enrollment was 169 less than the approved budget
- Title I was budgeted at a 12% decrease, however, the state-wide grant came in \$60M higher than 16-17. Resulted in a \$193K increase to Federal Revenue.
- One-time funding was not budgeted, resulting in a \$552K increase in funding
- Compensation and benefits was updated to match actual contracted salaries and open positions, resulting in a \$190K decrease in expenses
- The bond closing occurred later in the year, which resulted in a reduced rent expense of \$400K.

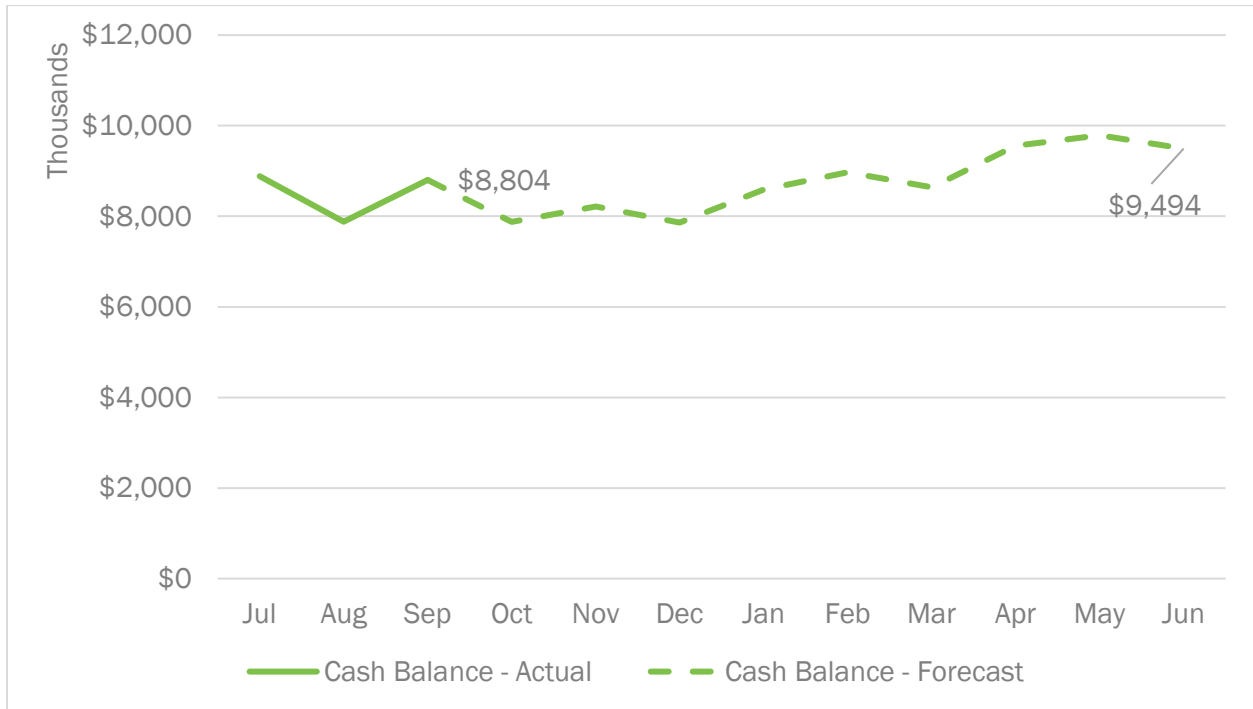
APPROVED BUDGET VS. SEPTEMBER FORECAST – REVENUES



APPROVED BUDGET VS. SEPTEMBER FORECAST – EXPENSES



CASH FLOW SUMMARY



The ending cash balance at 9/30/17 was \$8.8M, and the projected ending cash balance at 6/30/18 is \$9.5M.

See the following page for forecasted net operating reserves and amounts available for operations.

Magnolia Public Schools

Net Operating Reserves - Forecasted
6/30/18

	MERF	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	TOTAL	
Net Assets - Unaudited, 6/30/17	439,113	3,755,099	908,953	645,615	1,030,156	1,375,555	1,247,089	1,012,330	3,333,071	7,877,012	1,248,686	22,872,678	
Estimated audit adjustments (AJE's):	(1,117,316)											(1,117,316)	
Net Assets - after AJE's 6/30/17	(678,203)	3,755,099	908,953	645,615	1,030,156	1,375,555	1,247,089	1,012,330	3,333,071	7,877,012	1,248,686	21,755,362	
Net Income FY17-18, Forecasted	416,623	710,000	98,160	153,761	59,692	69,292	34,684	135,787	135,127	25,616	(144,552)	1,694,190	
Net Assets 6/30/18, Forecasted	(261,580)	4,465,098	1,007,114	799,376	1,089,848	1,444,847	1,281,773	1,148,117	3,468,198	7,902,628	1,104,134	23,449,552	
Less:													
Invested in fixed assets	16,790	4,505,982	161,114	148,626	90,481	92,101	74,116	78,421	174,987	17,329,633	153,111	22,825,361	
Net of related debt		(2,800,000)								(8,706,978)	(151,806)	(11,658,784)	
Invested in prepaids										48,619		48,619	
Invested in other long-term assets												-	
Reserve for economic Uncertainties	5.0%	306,470	355,321	273,371	271,096	104,997	122,843	92,723	169,488	273,242	403,822	189,075	2,562,449
Restricted:													-
College Readiness	2016-17	-	61,502	45,860	61,324	62,733	-	-	-	-	34,208	-	265,627
Total Net assets invested or reserved	323,260	2,122,805	480,345	481,046	258,212	214,944	166,840	247,909	448,228	9,109,304	190,380	14,043,273	
Net Assets available for operations	-584,840	2,342,294	526,769	318,330	831,636	1,229,903	1,114,933	900,207	3,019,970	-1,206,677	913,753	9,406,279	
% reserve available for operations (% of expense)	-9.54%	32.96%	9.63%	5.87%	39.60%	50.06%	60.12%	26.56%	55.26%	-14.94%	24.16%	18.35%	

ACCOMPLISHMENTS

- Budget revision meetings with school sites and home office
- Cash Management Reporting completed
- Use Tax filed on 10/30
- NetSuite and Budget training with the principals
- Satisfied auditor requests for backup documentation

OPPORTUNITIES AND RISKS

STRS/PERS Corrections (financial impact unknown)

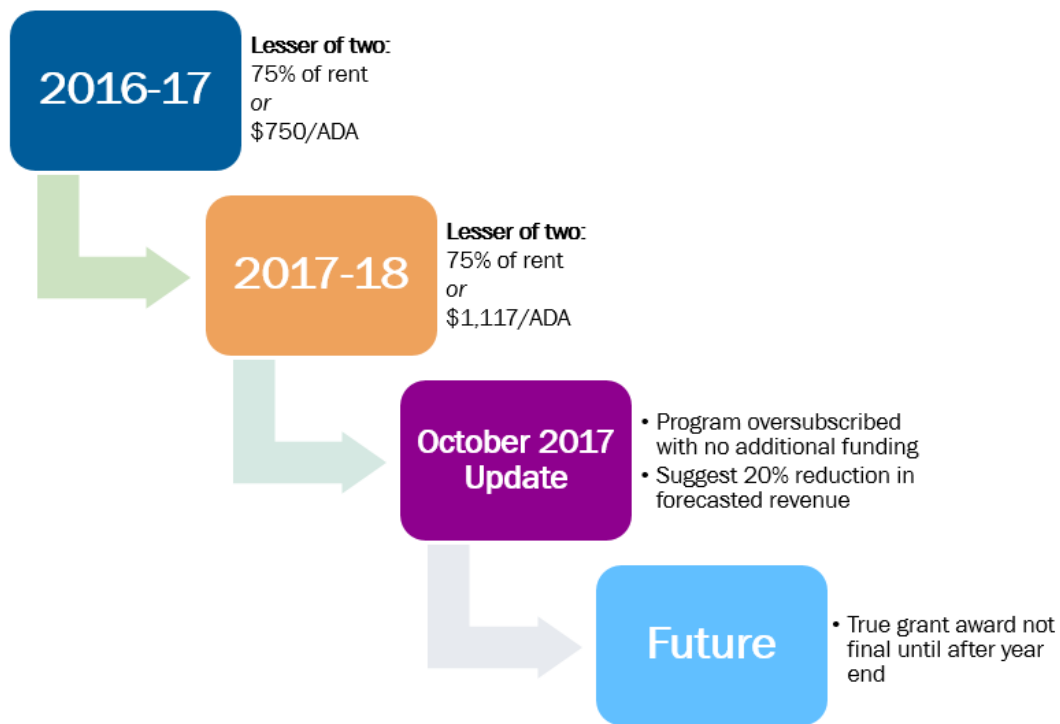
MPS management believes there are prior year STRS and PERS eligibility inaccuracies which, when corrected, would result in additional expense for the organization. Further analysis is needed to determine the order of magnitude of this potential liability. Any known errors related to current year eligibility or rate variances have been corrected.

Result: MERF's consultant completed the analysis and submitted corrections for one site, MSA-San Diego. Amounts have been included in the FY17-18 budgets for each site for the estimated cost of this consulting, but not for the cost of the errors and any resulting penalties or interest. These amounts, once known, will need to be added to the revised budgets.

SB740 CHARTER SCHOOL FACILITY GRANT PROGRAM UPDATE

In 2017-18, the maximum funding allowed per school increased from \$750 to \$1,117 per ADA, or 75% of actual lease costs (lesser of the two calculation). While the funding rate increased, the Legislature did not provide any new funding. The \$112 million provided to the program was considered enough to accommodate the program. The program, however, has grown by double its usual rate of growth and it is projected to be oversubscribed in 2017-18.

If the SB740 program does not have enough funding, then the law requires that each school receive a reduction in funding. As a result, charter schools will receive an increase in SB740 funding because of the rate increase, but that increased grant is subject to a proration reduction. As a precaution, the California School Finance Authority (CSFA) is withholding 20% of the funds.



SB740 Timeline

Impact on Magnolia Public Schools

	MSA-1	MSA-6	MSA-7
SB740 Before Reduction	583,459	85,500	202,526
SB740 After Reduction	466,767	68,400	162,021
Variance	(116,692)	(17,100)	(40,505)

ADA ANALYSIS

Five schools are trending low in ADA compared to the September Forecast. ADA impacts revenue, and this could negatively affect the budgets for MSA-3, 4, 7, 8 and Santa Ana. Attendance data was not available for MSA-San Diego.

Magnolia Public Schools

ADA Summary

FY17-18

As of:


























Month 2

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD*	Total
Approved Budget Enrollment	540	485	460	193	210	174	295	495	812	450	4,114
Forecasted Enrollment	543	470	461	176	210	163	292	488	737	405	3,945
Enrollment Variance	(3)	15	(1)	17	-	11	3	7	75	45	169
Forecasted ADA	522.34	451.20	443.02	170.73	197.98	158.11	280.32	479.34	707.52	390.83	3,410.57
Actual Cumulative ADA	529.33	454.73	442.00	167.68	200.58	158.89	277.11	470.74	693.97		3,395.03
ADA Variance %	1%	1%	0%	-1.8%	1%	0%	-1%	-2%	-2%		-0.46%
ADA Variance	6.99	3.53	(1.02)	(3.05)	2.60	0.78	(3.21)	(8.60)	(13.55)		(15.54)
Actual ADA %	97.78%	96.83%	97.38%	95.70%	96.90%	98.39%	97.29%	98.08%	97.11%		97.34%

*Month 1 and Month 2 attendance were not available for MSA-San Diego

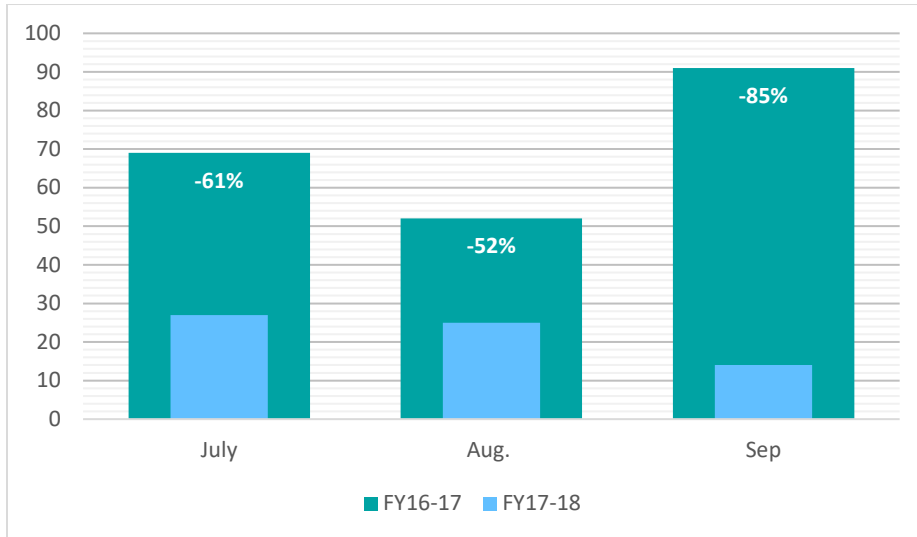
EMERGENCY CHECK REQUEST TRACKING

FY17-18

Site	July	Aug.	Sep	Total	Trend
MERF	4	2	0	6	 
MSA-1	3	2	0	5	 
MSA-2	10	0	2	12	  
MSA-3	5	6	0	11	  
MSA-4	0	3	3	6	 
MSA-5	0	0	1	1	
MSA-6	0	2	0	2	
MSA-7	0	0	0	0	
MSA-8	0	2	1	3	 
MSA-SA	2	5	3	10	  
MSA-SD	3	3	4	10	  
Total	27	25	14	66	  

Emergency check requests have decreased 44% since August. ECRs were less than 20, so no additional charge was incurred.

Year-to-Year Comparison



Emergency check requests have decreased significantly compared to last fiscal year.

MAGNOLIA SCIENCE ACADEMY – 1

	Actual			YTD Actual YTD	Budget				
	Jul	Aug	Sep		Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY									
Revenue									
LCFF Entitlement	66,268	314,905	270,727	651,900	5,459,002	5,484,674	25,672	4,832,774	12%
Federal Revenue	-	-	22,279	22,279	1,088,351	1,135,781	47,430	1,113,502	2%
Other State Revenues	-	(900)	340	(560)	890,794	1,058,131	167,337	1,058,691	0%
Local Revenues	-	51	1,469	1,520	69,650	69,650	-	68,130	2%
Fundraising and Grants	-	686	13,289	13,975	65,000	68,185	3,185	54,210	20%
Total Revenue	66,268	314,743	308,104	689,115	7,572,797	7,816,421	243,624	7,127,306	9%
Expenses									
Compensation and Benefits	105,934	277,562	271,035	654,531	3,515,834	3,547,324	(31,490)	2,892,792	18%
Books and Supplies	3,016	25,523	33,801	62,340	514,102	528,813	(14,711)	466,473	12%
Services and Other Operating Expenditures	135,218	202,098	186,500	523,816	3,276,235	2,876,940	399,295	2,353,124	18%
Depreciation	11,667	11,667	16,541	39,874	153,345	153,345	-	113,471	26%
Other Outflows	-	816	(816)	-	-	-	-	-	-
Total Expenses	255,835	517,666	507,060	1,280,562	7,459,516	7,106,422	353,094	5,825,860	18%
Operating Income	(189,567)	(202,923)	(198,956)	(591,447)	113,281	710,000	596,718	1,301,446	
Fund Balance									
Beginning Balance (Unaudited)					3,592,121	3,592,121			
Operating Income					113,281	710,000			
Ending Fund Balance					3,705,403	4,302,121			

SUMMARY OF RESULTS

Forecasting a net income of **\$710,000**; this is an increase of \$596,718 from the approved budget.

FORECAST CHANGES

LCFF Entitlement +\$25,672

LCFF increased due to an increase of 3 in total ADA.

Federal Revenue +\$47,430

Title funding to match revised entitlement per CDE, with an overall increase of \$47k.

State Revenue+ \$167,337

Added one-time funds and increased mandate block grant rates which increased for a total of \$77k. SB740 and ASES both increased by \$77k and \$10k respectively. Special Education and Lottery increased \$3k due to increase in enrollment.

Donations/Fundraising +\$3,185

Donations increased due to GPSN Grant

Compensation and Benefits (-\$31,490)

There was a decrease of 1 Teacher from the approved budget but teacher's salaries came in higher than budgeted, overall increase of \$31k. Admin's salary came in lower which decreased the budget by \$17k. Office staff and support staff hourly pay came in \$12k higher than budgeted. Overall, benefits increased by \$5k.

Books and Supplies (-\$14,711)

Increased Education Software for Fuel Education based on MPS numbers.

Services and Operating +\$399,295

CMO Fees increased by \$30k based on updated ADA. The biggest savings from the approved budget to the forecast was due to Rent which decreased \$451k. School Programs increased by \$10k.

MAGNOLIA SCIENCE ACADEMY -2

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY									
Revenue									
LCFF Entitlement	55,376	254,577	217,660	527,613	4,724,787	4,574,891	(149,896)	4,047,278	12%
Federal Revenue	-	-	-	-	454,654	514,733	60,080	514,733	0%
Other State Revenues	-	(771)	1,094	323	359,588	415,325	55,738	415,002	0%
Local Revenues	-	-	-	-	58,680	37,173	(21,507)	37,173	0%
Fundraising and Grants	1,185	-	964	2,149	20,550	23,464	2,914	21,315	9%
Total Revenue	56,561	253,806	219,718	530,085	5,618,259	5,565,586	(52,672)	5,035,501	10%
Expenses									
Compensation and Benefits	102,054	249,965	251,015	603,034	3,110,910	3,179,649	(68,739)	2,576,615	19%
Books and Supplies	6,832	24,886	27,923	59,642	400,942	384,759	16,182	325,118	16%
Services and Other Operating Expenditures	123,547	115,400	111,740	350,688	1,923,796	1,851,605	72,191	1,500,917	19%
Depreciation	4,696	6,737	9,323	20,756	51,413	51,413	-	30,658	40%
Other Outflows	-	-	-	-	-	-	-	-	-
Total Expenses	237,129	396,988	400,001	1,034,119	5,487,060	5,467,426	19,635	4,433,307	19%
Operating Income	(180,568)	(143,182)	(180,283)	(504,034)	131,198	98,160	(33,038)	602,194	
Fund Balance									
Beginning Balance (Unaudited)					986,884	986,884			
Operating Income					131,198	98,160			
Ending Fund Balance					1,118,082	1,085,044			

SUMMARY OF RESULTS

Forecasting a net income of **\$98,160**; this is a decrease of \$33,038 from the approved budget.

FORECAST CHANGES

LCFF Entitlement (-\$149,896)

LCFF decreased due to a decrease of 14 in total ADA.

Federal Revenue +\$60,080

Title funding to match revised entitlement per CDE, with an overall increase of \$60k.

State Revenue +\$55,738

Special Education and Lottery decreased \$9k due to a decrease in enrollment. However, added one-time funds and increased mandate block grant rates which increased for a total of \$65k.

Local Revenue (-\$21,507)

Removed Other Local Revenue

Donations/Fundraising +\$2,914

Donations increased due to GPSN Grant

Compensation and Benefits (-\$68,739)

There was an increase of 3 teachers from the approved budget but this was offset by a decrease of 3 admin staff which had a net decrease of \$4k. Office and support staff came in higher than

budgeted. There was also an additional increase of 1 in support staff. The total impact on the budget was an increase of \$62k. Overall, benefits increased \$11k.

Books and Supplies \$16,182

Decreased Food, Non classroom related Furniture, Equipment & Supplies, Noncapitalized Equipment, and Instructional Materials and Supplies for a total of \$22k. However, these were offset by decreases in Educational Software and Computers for \$6k based on meetings with the principal.

Services and Operating \$72,191

CMO Fees increased by \$30k based on updated ADA. The biggest difference from the approved budget to the forecast were due to Other Professional Services, Special Education Contract Instructors, and Professional Development which saw savings of \$36k, \$30k, and \$20k respectively. There were also savings in Technology Services, Encroachment, Tuition Reimbursement, and Marketing for a total of \$28k. Increased Prior Year Expenses – not accrued by \$13k.

MAGNOLIA SCIENCE ACADEMY -3

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY									
Revenue									
LCFF Entitlement	55,193	254,291	217,495	526,979	4,463,366	4,481,571	18,205	3,954,592	12%
Federal Revenue	-	-	1,794	1,794	485,007	516,116	31,109	514,322	0%
Other State Revenues	-	(763)	1,632	869	447,300	523,834	76,534	522,965	0%
Local Revenues	700	-	-	700	40,578	40,578	-	39,878	2%
Fundraising and Grants	-	-	-	-	19,617	13,575	(6,042)	13,575	0%
Total Revenue	55,893	253,528	220,921	530,342	5,455,868	5,575,674	119,806	5,045,332	10%
Expenses									
Compensation and Benefits	92,971	244,207	250,751	587,928	2,824,322	2,834,932	(10,610)	2,247,004	21%
Books and Supplies	4,828	37,711	12,440	54,978	434,314	455,677	(21,362)	400,698	12%
Services and Other Operating Expenditures	121,846	104,518	101,902	328,265	2,058,008	2,111,108	(53,100)	1,782,843	16%
Depreciation	3,183	5,220	3,183	11,586	19,096	20,196	(1,100)	8,610	57%
Other Outflows	-	-	-	-	-	-	-	-	-
Total Expenses	222,827	391,655	368,275	982,758	5,335,741	5,421,913	(86,172)	4,439,155	18%
Operating Income	(166,934)	(138,127)	(147,354)	(452,416)	120,127	153,761	33,634	606,177	
Fund Balance									
Beginning Balance (Unaudited)					659,803	659,803			
Operating Income					120,127	153,761			
Ending Fund Balance					779,930	813,564			

SUMMARY OF RESULTS

Forecasting a net income of **\$153,761**; this is an increase of \$33,634 from the approved budget.

FORECAST CHANGES

LCFF Entitlement +\$18,205

LCFF increased due to an increase of 1 in total ADA.

Federal Revenue+ \$31,109

Title funding to match revised entitlement per CDE, with an overall increase of \$29k. PY Federal increased by \$2k due to PY Title I and Fed NSLP not accrued.

State Revenue +\$76,534

ASES increased \$10k with updated grant award notice. Special Education and Lottery increased \$2k due to increase in enrollment. Added one-time funds and increased mandate block grant rates which increased for a total of \$64k.

Donations/Fundraising (-\$6,042)

Donations decreased overall due to meeting with principal.

Compensation and Benefits (-\$10,610)

Overall, benefits increased by \$11k.

Books and Supplies (-\$21,362)

Increased Textbooks by \$10k, Educational Software due to Fuel Education by \$26k, and Computers by \$7k from budget meeting with principal.

Services and Operating (-\$53,100)

CMO Fees increased by \$27k based on updated ADA. Other Professional Services increased by \$20k due to an increase in Train of Thought and a decrease in Imagine Etiquette. Increased Prop 39 Related Costs by \$29k for custodial work, Repairs increased by \$2k, Legal Fees increased by \$5k, Professional Development decreased by \$33k from budget meeting with principal.

MAGNOLIA SCIENCE ACADEMY - 4

	Actual			YTD	Budget					
	Jul	Aug	Sep		Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY										
Revenue										
LCFF Entitlement	23,755	108,611	92,774	225,140	1,875,756	1,731,925	(143,831)	1,506,786	13%	
Federal Revenue	2,191	4,382	3,193	9,766	259,640	234,372	(25,269)	224,606	4%	
Other State Revenues	6,404	12,432	8,638	27,474	150,859	166,940	16,081	139,466	16%	
Local Revenues	-	-	487	487	22,035	22,385	350	21,898	2%	
Fundraising and Grants	900	-	887	1,787	3,000	4,017	1,017	2,229	44%	
Total Revenue	33,250	125,425	105,979	264,654	2,311,290	2,159,639	(151,651)	1,894,985	12%	
Expenses										
Compensation and Benefits	30,278	89,367	83,239	202,883	1,337,560	1,085,264	252,296	882,381	19%	
Books and Supplies	3,901	148	10,117	14,166	113,174	169,842	(56,668)	155,676	8%	
Services and Other Operating Expenditures	25,398	26,357	33,798	85,553	789,378	829,185	(39,808)	743,632	10%	
Depreciation	1,305	3,270	5,760	10,335	15,656	15,656	-	5,321	66%	
Other Outflows	-	-	-	-	-	-	-	-	-	
Total Expenses	60,882	119,142	132,914	312,938	2,255,768	2,099,947	155,821	1,787,009	15%	
Operating Income	(27,632)	6,282	(26,934)	(48,284)	55,522	59,692	4,170	107,976		
Fund Balance										
Beginning Balance (Unaudited)					917,537	917,537				
Operating Income					55,522	59,692				
Ending Fund Balance					973,059	977,229				

SUMMARY OF RESULTS

Forecasting a net income of **\$59,692**; this is an increase of \$4,170 from the approved budget.

FORECAST CHANGES

LCFF Entitlement (-\$143,831)

LCFF decreased due to a drop of 16 in total ADA.

Federal Revenue (-\$25,269)

Title funding to match revised entitlement per CDE, with an overall increase of \$5k. PY Federal increased by \$2k due to PY Title I and Fed NSLP not accrued. CSFIG was reduced by \$27k.

State Revenue +\$16,081

Special Education and Lottery decreased \$12k due to decrease in enrollment. Added one-time funds and increased mandate block grant rates which increased for a total of \$28k.

Donations/Fundraising +\$1,017

Donations increased due to GPSN Grant

Compensation and Benefits +\$252,296

Removed 1 Teacher, 2 TBD admin staff and 1 office staff. Overall savings of \$252k.

Books and Supplies (-\$56,668)

Increased Educational Software, Instructional Materials, Office Supplies, PE Supplies and Classroom Furniture from budget meeting with principal. There were no savings in this budget category.

Services and Operating (-\$39,808)

CMO Fees increased by \$2k based on updated ADA. The biggest differences are from Substitutes and Other Professional Services which increased by \$41k and \$24k respectively. However, there are savings from Prop 39 related costs, Insurance, Marketing and Transportation for a total of \$27k.

MAGNOLIA SCIENCE ACADEMY - 5

	Actual			YTD Actual YTD	Budget				
	Jul	Aug	Sep		Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY									
Revenue									
LCFF Entitlement	22,445	99,589	135,451	257,485	1,939,936	1,929,828	(10,108)	1,672,343	13%
Federal Revenue	2,070	4,141	3,475	9,686	226,461	247,827	21,366	238,142	4%
Other State Revenues	6,051	11,919	10,366	28,336	180,136	210,305	30,169	181,969	13%
Local Revenues	-	-	-	-	28,536	136,178	107,642	136,178	0%
Fundraising and Grants	-	-	-	-	1,000	2,017	1,017	2,017	0%
Total Revenue	30,566	115,649	149,292	295,507	2,376,069	2,526,155	150,085	2,230,648	12%
Expenses									
Compensation and Benefits	43,974	108,661	124,679	277,314	1,399,666	1,461,162	(61,497)	1,183,849	19%
Books and Supplies	8,177	9,215	29,052	46,444	225,109	274,711	(49,602)	228,267	17%
Services and Other Operating Expenditures	37,787	19,152	12,850	69,788	675,372	702,081	(26,709)	632,293	10%
Depreciation	1,433	1,433	20,393	23,259	11,400	18,908	(7,508)	(4,351)	123%
Other Outflows	-	-	-	-	-	-	-	-	-
Total Expenses	91,371	138,460	186,974	416,805	2,311,546	2,456,862	(145,316)	2,040,057	17%
Operating Income	(60,805)	(22,812)	(37,682)	(121,299)	64,523	69,292	4,770	190,591	
Fund Balance									
Beginning Balance (Unaudited)					1,212,490	1,212,490			
Operating Income					64,523	69,292			
Ending Fund Balance					1,277,013	1,281,783			

SUMMARY OF RESULTS

Forecasting a net income of **\$69,292**; this is an increase of \$4,770 from the approved budget.

FORECAST CHANGES

LCFF Entitlement (-\$10,108)

LCFF decreased by \$10k.

Federal Revenue +\$21,366

Title funding to match revised entitlement per CDE, with an overall increase of \$13k. Other Federal Revenue increased by \$8k. CSFIG increased \$8k.

State Revenue +\$30,169

Added one-time funds and increased mandate block grant rates which increased for a total of \$26k. ASES increased \$3k.

Local Revenue +\$107,642

Added Special Education Option 3 Grant not previously budgeted.

Donations/Fundraising +\$1,017

Donations increased due to GPSN Grant

Compensation and Benefits (-61,497)

Added 1 Counselor who is funded by the best grant which increased the budget by \$30k. Office and support staff hourly pay higher than budgeted. Also, added 1 new aide. Overall increase by \$18k. Benefits also increased by \$15k.

Books and Supplies (-\$49,602)

Textbooks decreased by \$7k. However, this was offset by increase in Educational Software, Custodial Supplies, Art & Music Supplies, Office Supplies, PE Supplies, Uniforms, Yearbook and Classroom Furniture for a total of \$57k from budget meeting with principal.

Services and Operating (-\$26,709)

CMO Fees increased by \$2k based on updated ADA. There is savings of \$31k in Prop 39 related costs but this was offset by increased expenses in Other Professional Services, Field Trip Expenses, School Programs, Insurance and Operations by total of \$55k.

MAGNOLIA SCIENCE ACADEMY - 6

	Actual			YTD Actual YTD	Budget				
	Jul	Aug	Sep		Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY									
Revenue									
LCFF Entitlement	21,801	94,499	79,965	196,265	1,574,417	1,476,568	(97,849)	1,280,303	13%
Federal Revenue	2,011	4,022	2,681	8,714	170,405	175,300	4,895	166,587	5%
Other State Revenues	5,877	11,754	7,946	25,576	220,619	221,334	715	195,757	12%
Local Revenues	1,200	-	-	1,200	-	1,200	1,200	-	100%
Fundraising and Grants	400	1,955	-	2,355	15,000	14,749	(251)	12,394	16%
Total Revenue	31,289	112,229	90,592	234,110	1,980,442	1,889,151	(91,290)	1,655,041	12%
Expenses									
Compensation and Benefits	36,892	93,059	86,314	216,265	1,173,022	1,182,176	(9,154)	965,912	18%
Books and Supplies	5,065	12,489	2,285	19,839	127,250	129,346	(2,096)	109,507	15%
Services and Other Operating Expenditures	35,606	36,469	23,797	95,872	509,765	514,219	(4,454)	418,347	19%
Depreciation	1,648	1,648	2,798	6,094	28,726	28,726	-	22,632	21%
Other Outflows	-	-	-	-	-	-	-	-	-
Total Expenses	79,212	143,665	115,194	338,070	1,838,764	1,854,468	(15,704)	1,516,397	18%
Operating Income	(47,923)	(31,435)	(24,602)	(103,960)	141,678	34,684	(106,994)	138,644	
Fund Balance									
Beginning Balance (Unaudited)					1,119,974	1,119,974			
Operating Income					141,678	34,684			
Ending Fund Balance					1,261,652	1,154,658			

SUMMARY OF RESULTS

Forecasting a net income of **\$34,684**; this is a decrease of \$106,994 from the approved budget.

FORECAST CHANGES

LCFF Entitlement (-\$97,849)

LCFF Entitlement decreased due to a decrease of 11 in total ADA.

Federal Revenue +\$4,895

Title funding to match revised entitlement per CDE, with an overall increase of \$7k. Special Education decreased \$2k due to decrease in enrollment.

Compensation and Benefits (-\$9,154)

Added two new teachers who were not previously budgeted. However, this was offset by the removal 2 admin staff. Net impact on the budget is a savings of \$16k. Removed 2 office staff but also added 2 aides resulting in a \$20k increase on the budget. Benefits increased by \$5k.

Books and Supplies (-\$2,096)

Instructional Materials and Office Supplies increased by \$2k.

Services and Operating (-\$4,454)

CMO Fees increased by \$2k based on updated ADA. There is savings of \$9k in Marketing Expenses but this was offset by increased expenses in Field Trip Expense, PY Expense, and Professional Development.

MAGNOLIA SCIENCE ACADEMY - 7

	Actual			YTD Actual YTD	Budget				
	Jul	Aug	Sep		Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY									
Revenue									
LCFF Entitlement	36,051	157,504	133,471	327,026	2,658,045	2,628,620	(29,425)	2,301,593	12%
Federal Revenue	3,325	6,650	4,434	14,409	235,853	253,209	17,356	238,799	6%
Other State Revenues	9,718	19,437	13,515	42,670	564,241	593,416	29,175	550,746	7%
Local Revenues	40	1,191	1,074	2,305	53,168	37,408	(15,759)	35,104	6%
Fundraising and Grants	365	230	70	665	11,000	12,898	1,898	12,232	5%
Total Revenue	49,500	185,012	152,563	387,075	3,522,307	3,525,550	3,243	3,138,474	11%
Expenses									
Compensation and Benefits	37,894	143,281	149,441	330,616	1,682,985	1,672,274	10,711	1,341,658	20%
Books and Supplies	5,921	21,480	11,773	39,174	188,317	203,550	(15,233)	164,377	19%
Services and Other Operating Expenditures	132,828	164,371	66,254	363,453	1,551,087	1,469,029	82,057	1,105,576	25%
Depreciation	9,693	1,691	(1,829)	9,555	45,159	44,909	250	35,355	21%
Other Outflows	-	-	-	-	-	-	-	-	-
Total Expenses	186,336	330,823	225,639	742,797	3,467,548	3,389,763	77,785	2,646,966	22%
Operating Income	(136,836)	(145,811)	(73,076)	(355,722)	54,759	135,787	81,028	491,509	
Fund Balance									
Beginning Balance (Unaudited)					901,012	901,012			
Operating Income					54,759	135,787			
Ending Fund Balance					955,771	1,036,799			

SUMMARY OF RESULTS

Forecasting a net income of **\$135,787**; this is an increase of \$81,028 from the approved budget.

FORECAST CHANGES

LCFF Entitlement (-\$29,425)

LCFF decreased due to decrease of 3 in enrollment.

Federal Revenue +\$17,356

Title funding to match revised entitlement per CDE, resulting in Title I forecast increase of \$19.6K, while Title II and special education entitlement forecast lower by a combined \$2.3K.

Other State Revenue +\$29,175

Largest differences from decrease in school facilities apportionments and special education state entitlement, with total decrease of \$27.4K, but offset by the mandated block funds being \$42.2K higher than the approved budget. An additional increase of \$13.8K in ASES funding.

Local Revenue (-\$15,759)

Forecasting no other local revenue, which results in a difference of \$15,759 from the budget.

Fundraising and Grants +\$1,898

Private donations have been \$1,898 higher than budgeted due to the GPSN Grant.

Compensation and Benefits +\$10,711

Certificated and classified salaries are forecasting lower than the approved budget by \$10.3K. Benefits are forecasted to come in slightly under budget by \$429. The decrease in budget is due to a special education aide being originally budgeted in 1100, but moving to 2900, and originally having a larger salary. Additionally, some of the hours for part-time staff were over budgeted and adjusted downward in the forecast.

Books and Supplies (-\$15,233)

The largest difference between the forecast and the approved budget is with noncapitalized equipment, forecasted to be \$10K, which was not in the approved budget. This increase in the forecast was due to slide repairs. Computer expenses are also forecasted at \$1K, which wasn't in the approved budget. Approved textbooks and educational software are trending higher by a combined \$5.7K. Some of the educational software is forecasted for \$4K online McGraw-Hill software that has not been purchased yet and may be removed. Instructional materials and supplies are forecasting lower than the budget by \$1.5K.

Services and Other Operating Expenses +\$82,057

Other professional services and after school programming saw an increase from the approved budget by \$13.7K and \$13.8K, respectively. Summer program consultants make up the \$13.7K in other professional services. Field trips, legal fees, marketing, substitutes, travel and prior year expenses are all forecasted to be higher than the approved budget by \$18K. However, CMO fee expenses are forecasted to be \$116.1K lower due to updated ADA, and repairs and maintenance is forecasted lower after moving \$10K of the forecast to noncapitalized equipment.

Unbudgeted Items

Required American Disability Act compliance has not been included in the budget. This will need to be approved by the board once bids and estimates are available. This could be funded using reserves.

MAGNOLIA SCIENCE ACADEMY - 8

	Actual			YTD Actual YTD	Budget				
	Jul	Aug	Sep		Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY									
Revenue									
LCFF Entitlement	61,846	273,738	232,507	568,091	4,656,757	4,594,558	(62,199)	4,026,467	12%
Federal Revenue	5,705	11,409	7,606	24,720	304,497	338,348	33,851	313,628	7%
Other State Revenues	16,672	33,344	22,610	72,626	528,197	610,544	82,347	537,918	12%
Local Revenues	-	-	-	-	34,273	34,273	-	34,273	0%
Fundraising and Grants	4,726	-	-	4,726	20,000	22,236	2,236	17,511	21%
Total Revenue	88,948	318,492	262,723	670,163	5,543,724	5,599,960	56,236	4,929,797	12%
Expenses									
Compensation and Benefits	72,739	217,593	219,364	509,696	2,782,961	2,727,429	55,532	2,217,733	19%
Books and Supplies	2,538	41,388	3,250	47,176	426,715	433,350	(6,635)	386,174	11%
Services and Other Operating Expenditures	122,539	114,417	139,414	376,369	2,090,297	2,207,990	(117,693)	1,831,621	17%
Depreciation	5,650	5,650	10,527	21,828	96,064	96,064	-	74,236	23%
Other Outflows	-	-	-	-	-	-	-	-	-
Total Expenses	203,466	379,048	372,555	955,069	5,396,037	5,464,833	(68,796)	4,509,764	17%
Operating Income	(114,517)	(60,556)	(109,833)	(284,906)	147,687	135,127	(12,560)	420,034	
Fund Balance									
Beginning Balance (Unaudited)					3,045,002	3,045,002			
Operating Income					147,687	135,127			
Ending Fund Balance					3,192,689	3,180,129			

SUMMARY OF RESULTS

Forecasting a net income of **\$135,127**; this is a decrease of \$12,560 from the approved budget.

FORECAST CHANGES

LCFF Entitlement (-\$62,199)

LCFF state aid decreased based on decrease of 7 in enrollment.

Federal Revenue +\$33,851

Title I forecast increase of \$38.9K, while Title II and special education entitlement forecast lower by a combined \$5K. Title funding was updated to match revised entitlement per CDE.

Other State Revenue +\$82,347

Mandated cost reimbursements have seen an increase of \$72.3K from the budget, and there was an additional \$13.8K increase in ASES funding. There was a slight decrease of \$3.8K in special education entitlement funds.

Fundraising and Grants +\$2,236

Private donations are forecasted to be \$2,236 higher than budgeted due to unbudgeted donations.

Compensation and Benefits +\$55,532

While certificated supervisor and administrator salaries are over budget by \$72K, it's offset by \$114.7K in savings in certificated and classified other salaries. The decrease in salaries is also reflected in the decrease in employee benefits by \$12.5K. Certificated supervisor and administrator salaries increased due to the addition of an education specialist at \$72K. The

decrease in other certificated and classified salaries was due to a decrease in the number of hours and salaries for part-time workers. Traci Waller-Lewin also moved from the MSA-8 budget to MERF, which resulted in a lower forecast.

Books and Supplies (-\$6,635)

Educational software is overbudget by \$6,635, due to increases in BrainPop and MyOn Online Reading.

Services and Other Operating Expenses (-\$117,693)

Technology services increased for CoolSIS increase, and CMO fees were updated for ADA for a total of \$85.6K. Other professional services, and after school programming all are forecasted to come in higher than the approved budget for an additional increase of \$27.5K. Additionally, insurance and communications are trending over budget by \$4.5K.

MAGNOLIA SCIENCE ACADEMY – SANTA ANA

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY									
Revenue									
LCFF Entitlement	206,800	433,995	402,777	1,043,573	7,467,687	6,751,562	(716,125)	5,707,990	15%
Federal Revenue	-	-	63,161	63,161	658,206	618,521	(39,685)	555,360	10%
Other State Revenues	14,908	14,909	27,100	56,916	585,070	626,911	41,841	569,995	9%
Local Revenues	2,118	628	2,241	4,988	64,612	67,812	3,200	62,824	7%
Fundraising and Grants	129	-	3,030	3,159	32,446	37,258	4,812	34,099	8%
Total Revenue	223,956	449,532	498,309	1,171,797	8,808,020	8,102,063	(705,957)	6,930,267	14%
Expenses									
Compensation and Benefits	125,564	400,251	453,708	979,523	4,576,489	4,497,127	79,362	3,517,604	22%
Books and Supplies	9,151	59,556	40,561	109,269	733,114	679,040	54,074	569,771	16%
Services and Other Operating Expenditures	122,068	161,354	143,016	426,438	2,490,994	2,221,823	269,171	1,795,384	19%
Depreciation	33,103	33,103	33,103	99,308	505,350	505,350	-	406,042	20%
Other Outflows	-	-	87,070	87,070	173,107	173,107	-	86,038	50%
Total Expenses	289,886	654,264	757,457	1,701,608	8,479,055	8,076,447	402,608	6,374,839	21%
Operating Income	(65,931)	(204,732)	(259,148)	(529,811)	328,966	25,616	(303,349)	555,427	
Fund Balance									
Beginning Balance (Unaudited)					7,875,025	7,875,025			
Operating Income					328,966	25,616			
Ending Fund Balance					8,203,991	7,900,642			

SUMMARY OF RESULTS

Forecasting a net income of **\$25,616**; this is a decrease of \$303,350 from the approved budget.

FORECAST CHANGES

LCFF Entitlement (-\$716,125)

LCFF state aid, EPA entitlement and corresponding in lieu of property taxes all decreased based on decrease of 75 in enrollment.

Federal Revenue (-\$39,685)

Title funding to match revised entitlement per CDE, resulting in a decrease of \$34K in Title I funding, and \$5.6K in Title II.

Other State Revenue +\$41,841

Special education state entitlement decreased by \$37K, and state lottery revenue decreased by \$12.3K, but this was offset by a \$90.9K increase in mandate block funds.

Local Revenue +\$3,200

Interest increased by \$3.2K to match actuals.

Fundraising and Grants +\$4,812

Private donations increased to match actuals by \$4.8K for the GPSN Grant.

Compensation and Benefits +\$79,362

Classified salaries saw an increase of \$70K due to additional hiring of 4 people over the approved budget for after school supervisors and special education aides, but this was offset by the \$128.3K savings in certificated salaries. The savings in certificated salaries was due to 1100 teachers being over budgeted by \$58.9K, and the regional director salary being taken off the MSA-SA budget. The reduction in certificated salaries also resulted in a corresponding \$21.1K savings in benefits.

Books and Supplies +\$54,074

The largest savings was seen in a cut to PE supplies with a \$50K decrease in the forecast. Educational software is forecasting \$31K over based on actuals for Fuel Education, but some of this is offset by a \$15K decrease in custodial supplies and instructional materials and supplies.

Services and Other Operating Expenses +\$269,171

Miscellaneous operating expenses that will be cut by \$150K make up the bulk of the savings in services and other operating expenses. Special education contract instructors were adjusted for a savings of \$75K, as well as an additional \$24.5K decrease in professional development tuition reimbursement expenses. District oversight fees, special education encroachment, and substitutes were also adjusted down for a combined savings of \$19.3K.

MAGNOLIA SCIENCE ACADEMY – SAN DIEGO

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY									
Revenue									
LCFF Entitlement	40,264	172,476	357,792	570,532	3,298,113	2,969,208	(328,905)	2,398,676	19%
Federal Revenue	-	-	1,806	1,806	125,122	131,511	6,389	129,705	1%
Other State Revenues	9,957	9,957	17,993	37,907	393,481	424,437	30,955	386,530	9%
Local Revenues	444	33	-	477	78,739	78,739	-	78,262	1%
Fundraising and Grants	-	-	-	-	31,153	33,051	1,898	33,051	0%
Total Revenue	50,665	182,466	377,591	610,722	3,926,609	3,636,946	(289,663)	3,026,224	17%
Expenses									
Compensation and Benefits	83,210	180,448	174,841	438,498	2,210,402	2,199,259	11,143	1,760,761	20%
Books and Supplies	1,601	3,430	6,147	11,178	144,548	127,765	16,783	116,587	9%
Services and Other Operating Expenditures	84,728	67,045	72,974	224,747	1,352,286	1,424,179	(71,893)	1,199,432	16%
Depreciation	3,718	5,637	11,261	20,616	30,295	30,295	-	9,679	68%
Other Outflows	-	-	-	-	-	-	-	-	-
Total Expenses	173,256	256,559	265,224	695,039	3,737,532	3,781,498	(43,966)	3,086,458	18%
Operating Income	(122,592)	(74,093)	112,367	(84,317)	189,077	(144,552)	(333,629)	(60,235)	
Fund Balance									
Beginning Balance (Unaudited)					1,189,492	1,189,492			
Operating Income					189,077	(144,552)			
Ending Fund Balance					1,378,569	1,044,940			

SUMMARY OF RESULTS

Forecasting a net loss of **\$144,552**; this is a decrease of \$333,629 from the approved budget. Magnolia Science Academy – San Diego has a projected operating loss due to one-time expenses (additional rent and moving costs) that will be funded by reserves.

FORECAST CHANGES

LCFF Entitlement (-\$328,905)

LCFF state aid decreased by \$85.6K, EPA decreased by \$8.7K, and in lieu of property taxes decreased by \$234.6K all based on decrease of 45 in enrollment.

Federal Revenue +\$6,389

Title I increased by \$6.9K, while Title II had a minor decrease of \$539. Title funding updated to match revised entitlement per CDE.

Other State Revenue +\$30,955

Special education state entitlement decreased by \$22.3K, and there was an additional decrease in the state lottery revenue by \$7.5K. This is offset by the \$60.7K increase in mandated cost reimbursements.

Fundraising and Grants +\$1,898

Private donations increased by \$1.9K, higher than budgeted.

Compensation and Benefits +\$11,143

Certificated salaries increased by \$24K due to half of an FTE being counted above the approved budget, but this was offset by \$30.9K decrease in classified salaries, and \$4.3K in corresponding benefits savings. The decrease in classified salaries was from salaries being over budgeted, and not prorated based on when the employees started.

Books and Supplies +\$16,783

Educational software had a decrease of \$3.3K, and noncapitalized equipment decreased by \$12K, after being removed from the forecast. There was a minor difference in food and student food services, with a decrease of \$1.5K.

Services and Other Operating Expenses (-\$71,893)

The largest increase is in rent expenses, increasing by \$77.3K. Other professional services increased by \$17.4K for TeachBoost and Illuminate services, and operations and housekeeping is forecasting higher by \$8.5K. Prior year expenses (not accrued) were adjusted to actuals by \$1.1K, and there was an additional increase in other insurances fees by \$1.4K. CMO fees were adjusted for updated ADA, resulting in a decrease of \$36.2K, while there is an additional \$3.3K decrease in district oversight fees.

MERF

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-
Local Revenues	605,237	538,887	527,438	1,671,562	6,392,850	6,442,850	50,000	4,771,288	26%
Fundraising and Grants	-	103,174	-	103,174	-	103,174	103,174	-	100%
Total Revenue	605,237	642,060	527,438	1,774,736	6,392,850	6,546,024	153,174	4,771,288	27%
Expenses									
Compensation and Benefits	235,638	219,626	243,507	698,771	3,055,489	3,093,481	(37,992)	2,394,710	23%
Books and Supplies	663	6,405	259	7,327	70,421	65,421	5,000	58,094	11%
Services and Other Operating Expenditures	155,806	278,452	189,176	623,434	2,726,775	2,969,566	(242,791)	2,346,132	21%
Depreciation	120	120	120	360	933	933	-	573	39%
Other Outflows	-	4,460	(4,460)	-	-	-	-	-	-
Total Expenses	392,227	509,064	428,602	1,329,893	5,853,618	6,129,401	(275,783)	4,799,508	22%
Operating Income	213,011	132,996	98,836	444,843	539,232	416,623	(122,609)	(28,221)	
Fund Balance									
Beginning Balance (Unaudited)					258,542	258,542			
Operating Income					539,232	416,623			
Ending Fund Balance					797,774	675,165			

SUMMARY OF RESULTS

Forecasting a net income of **\$416,623**; this is a decrease of \$122,609 from the approved budget.

FORECAST CHANGES

Other Local Revenue +\$50,000

Increase of \$50K based on actuals.

Fundraising and Grants +\$103,174

Private donations increased to match actuals by \$103.2K.

Compensation and Benefits (-\$37,992)

While certificated salaries are exceeding the budget by \$72.2K, classified salaries have a total savings of \$39.4K, which corresponds to the \$35.7K decrease in benefits.

Books and Supplies +\$5,000

Other food is under budget by \$5K.

Services and Operating (-\$242,791)

The largest increases were legal fees by \$150K, prior year expenses (not accrued) by \$46.6K, professional development by \$16.9K, marketing and student recruiting for Storybook Animations by \$15K, other school programs by \$9.9K, and other insurance by \$7.7K. Professional development for tuition reimbursement, however, saw a decrease by \$12.6K.

Exhibits

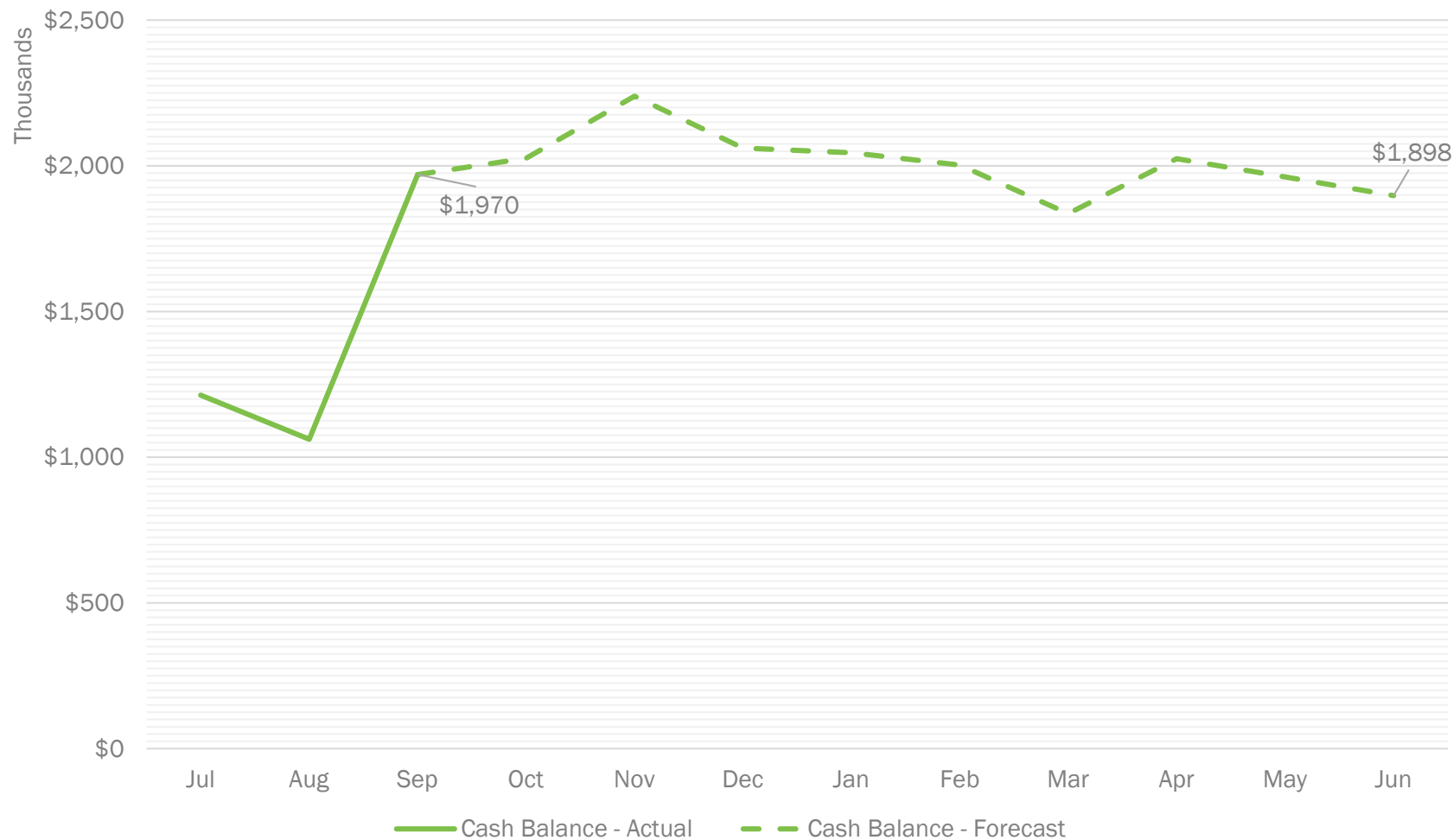
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MSA-1 Monthly Cash Balance



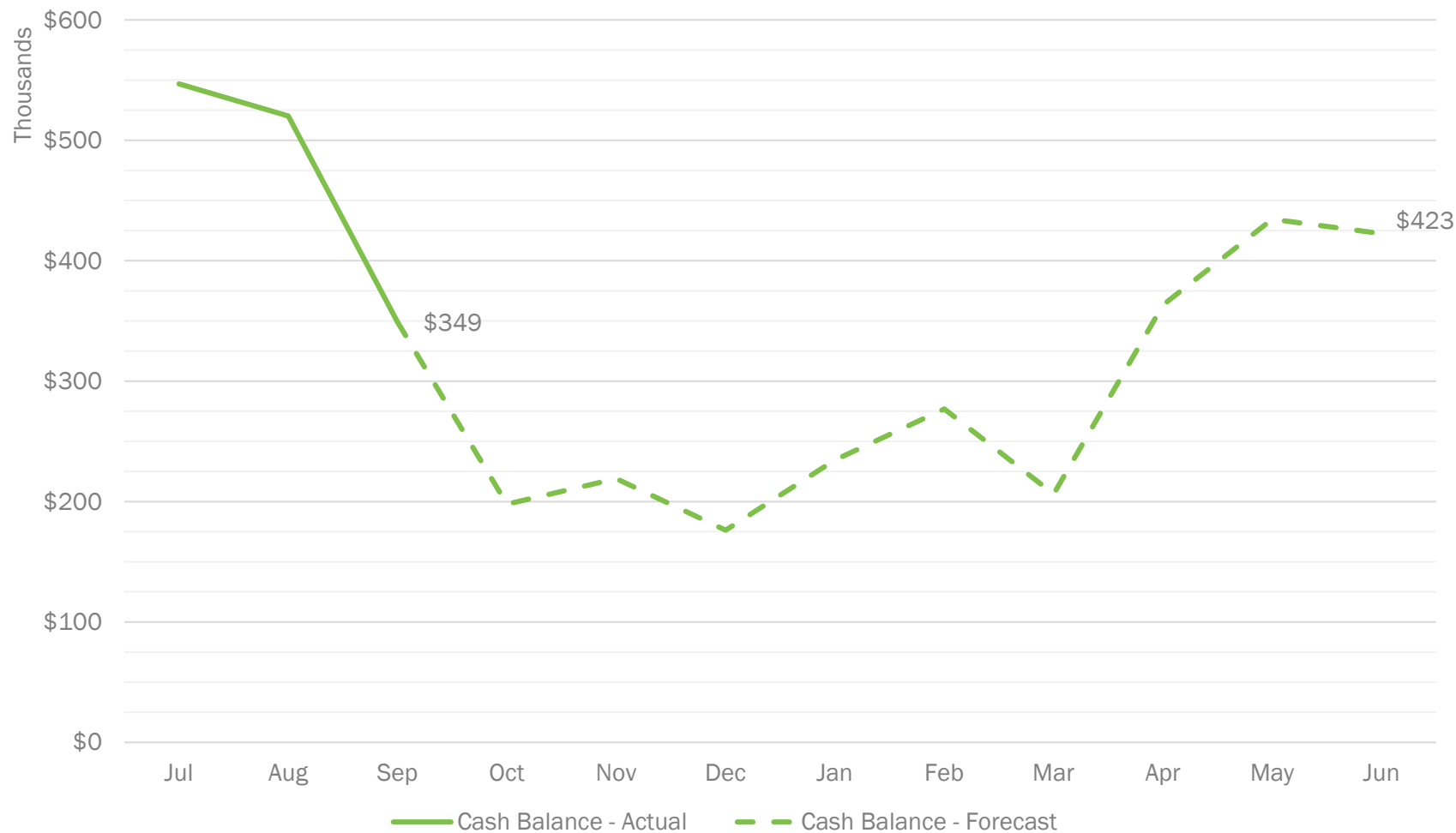
Projected ending cash balance at 6/30 is \$1.9M



MSA-2 Monthly Cash Balance



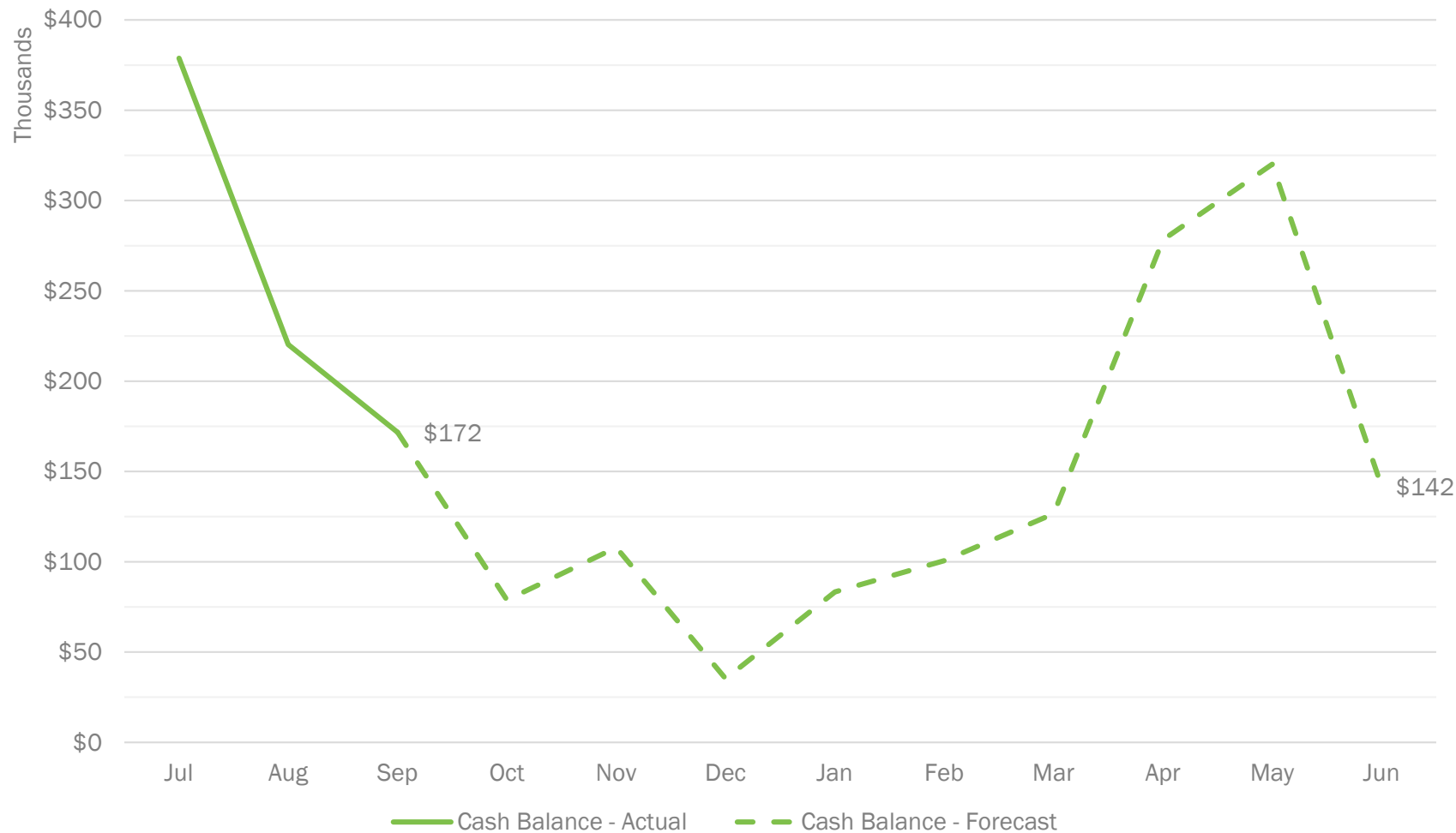
Projected ending cash balance at 6/30 is \$423K



MSA-3 Monthly Cash Balance



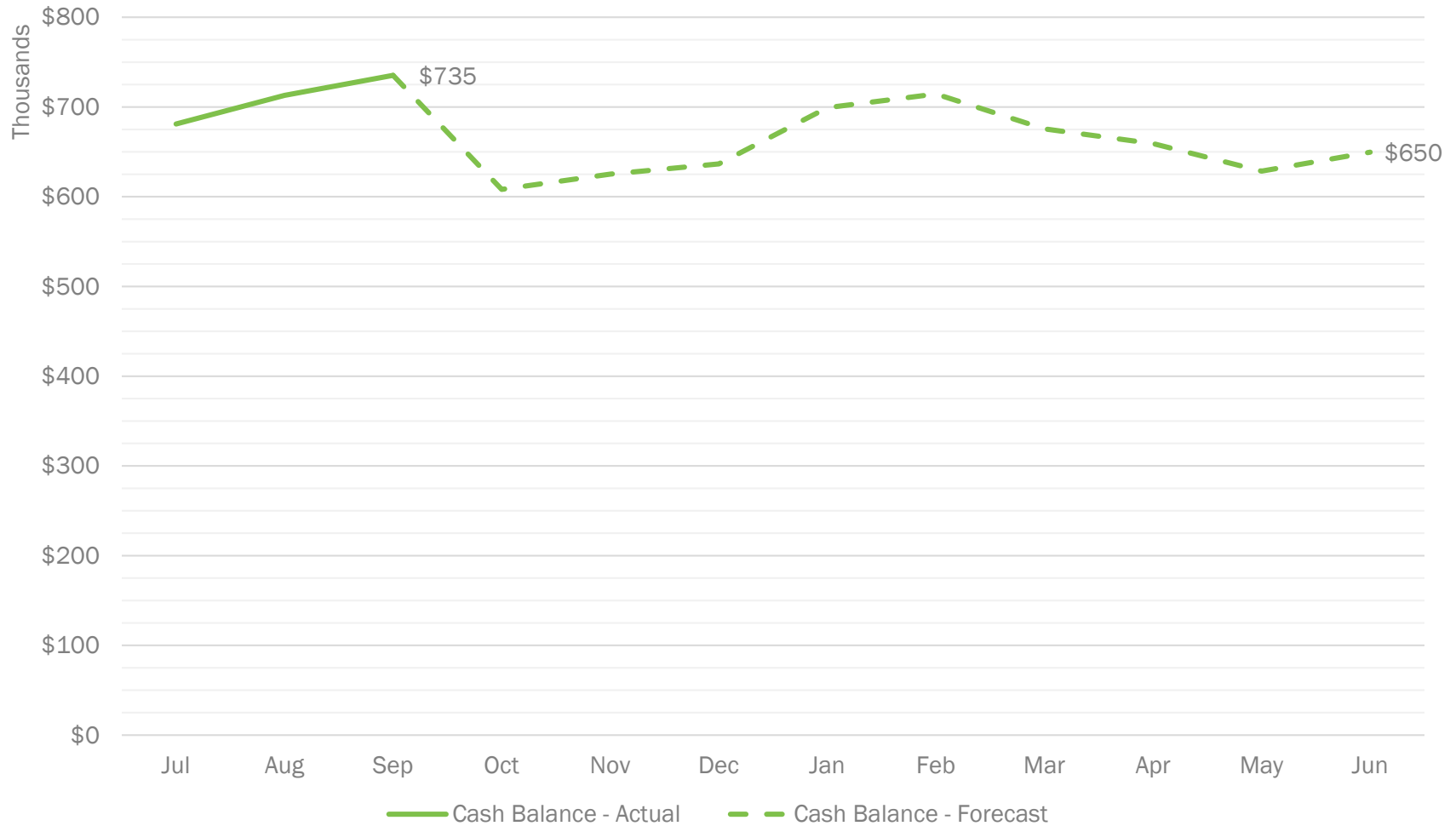
Projected ending cash balance at 6/30 is \$142K



MSA-4 Monthly Cash Balance



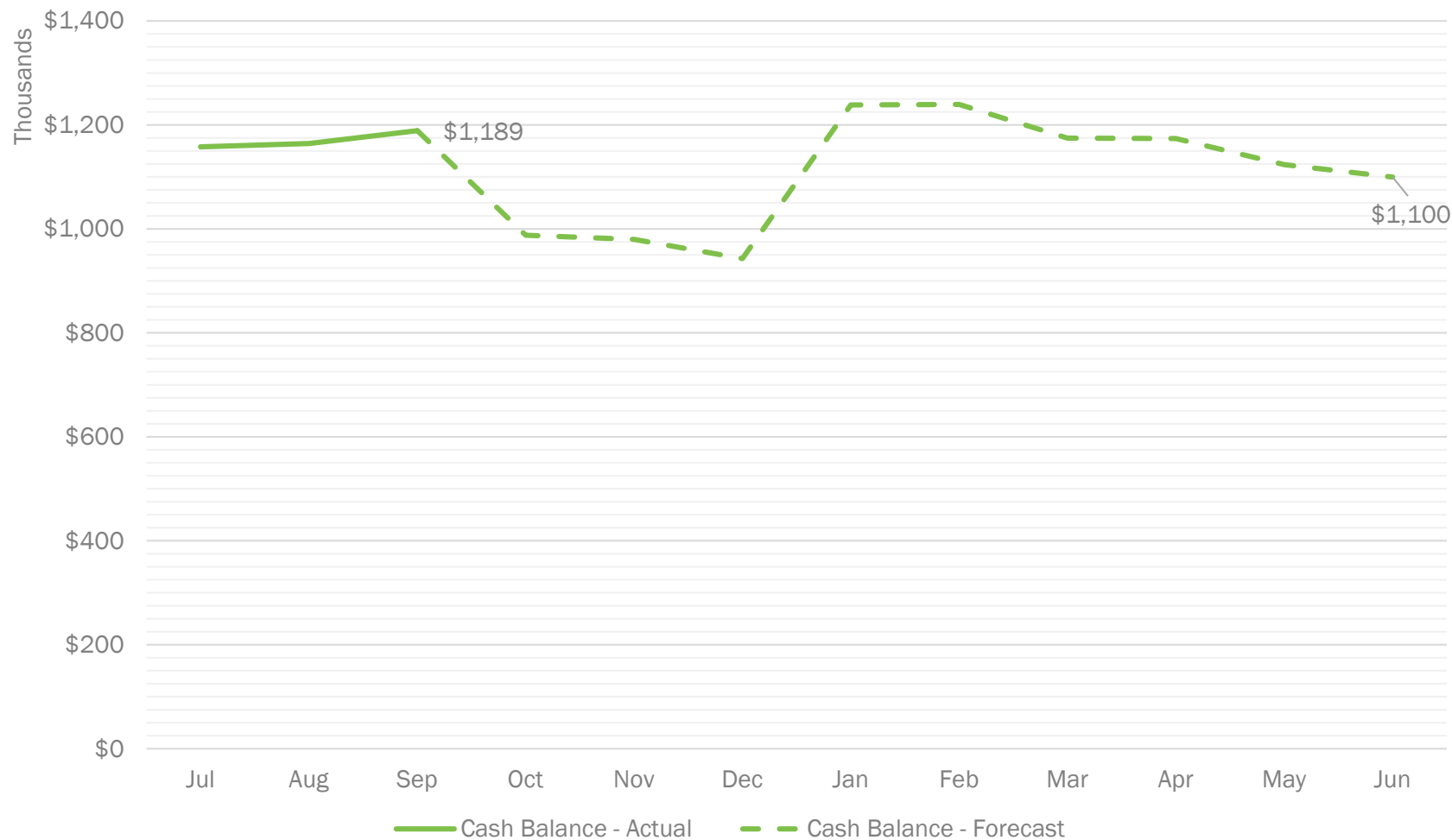
Projected ending cash balance at 6/30 is \$650K



MSA-5 Monthly Cash Balance



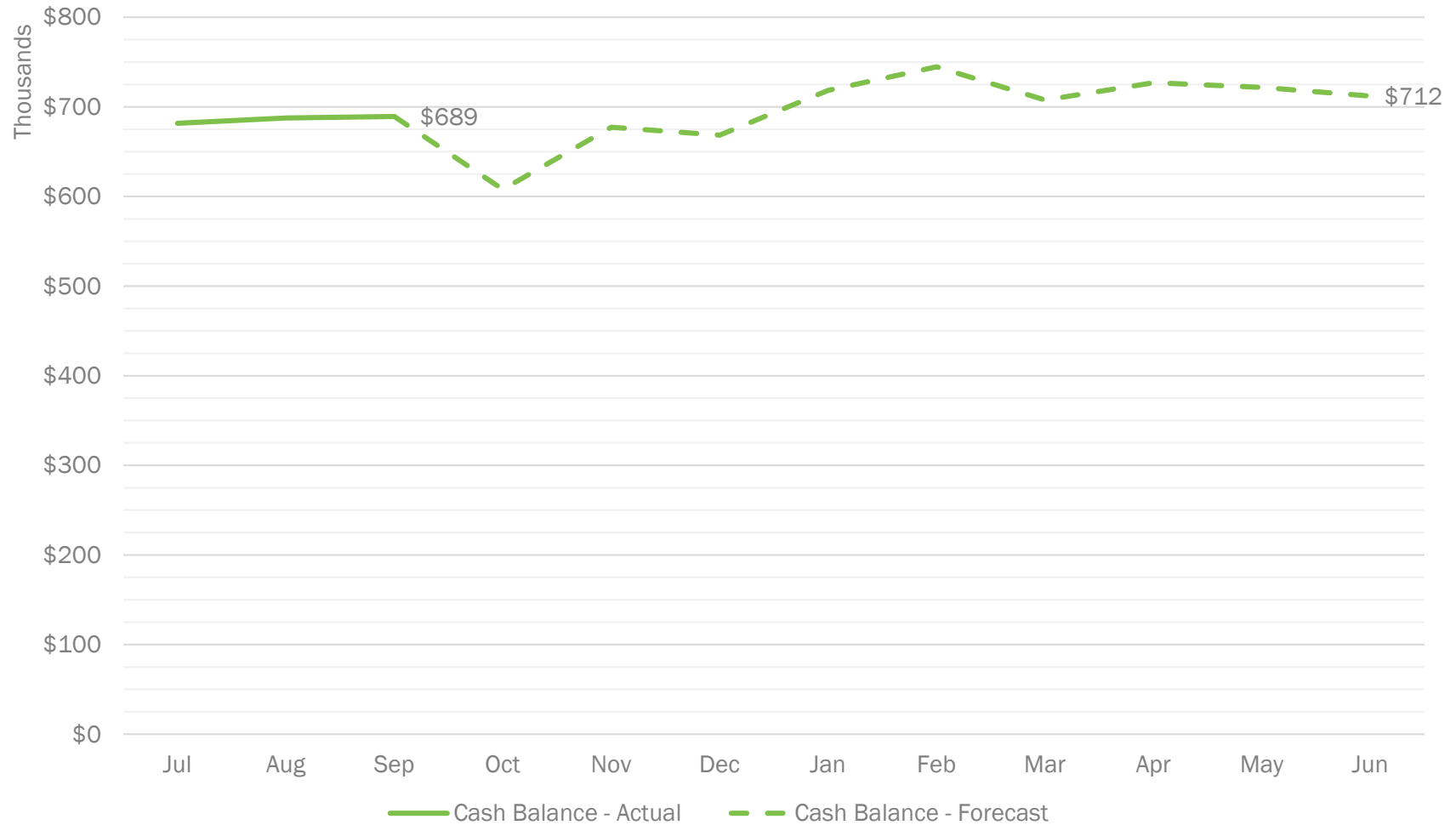
Projected ending cash balance at 6/30 is \$1.1M



MSA-6 Monthly Cash Balance



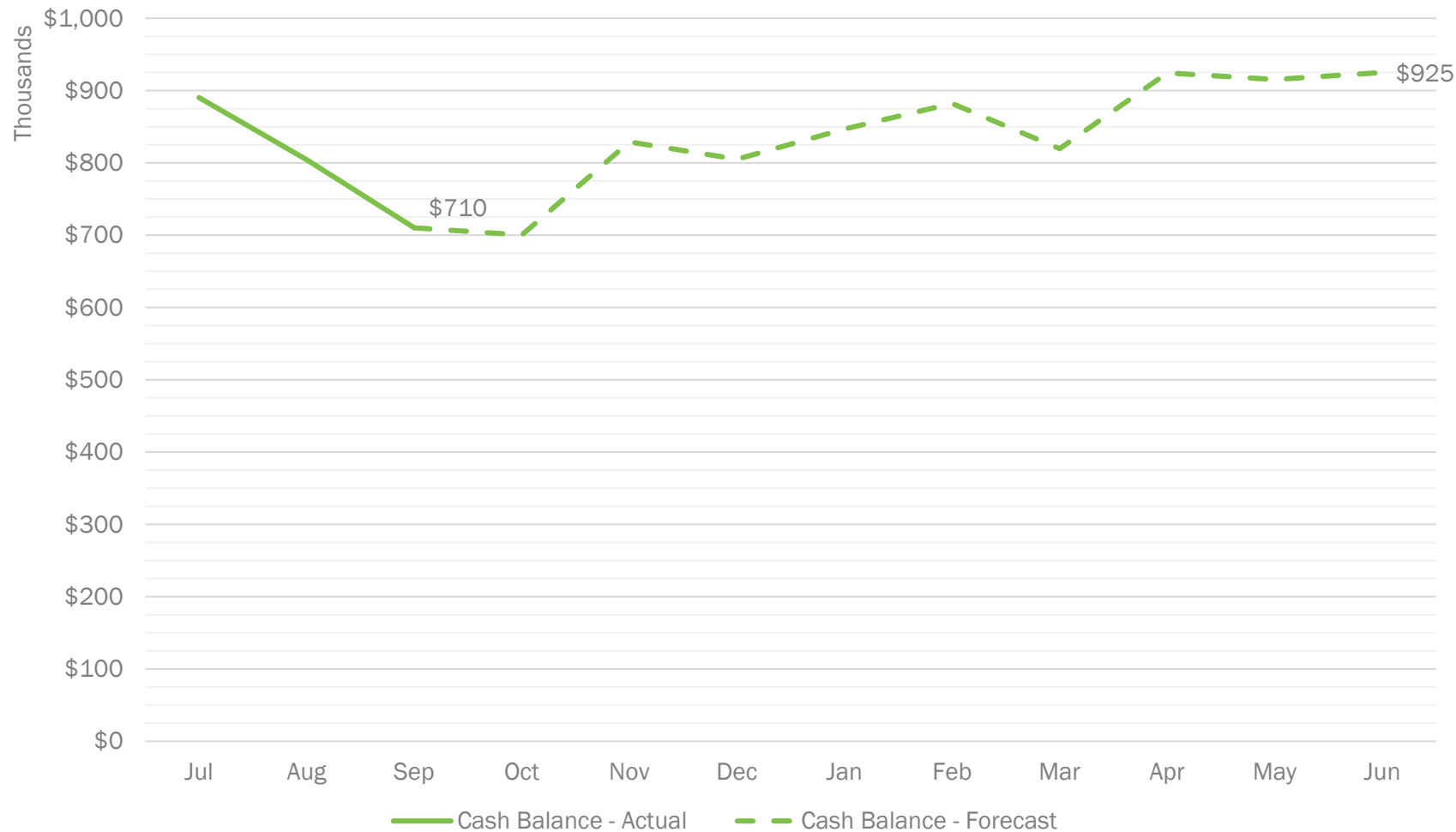
Projected ending cash balance at 6/30 is \$712K



MSA-7 Monthly Cash Balance



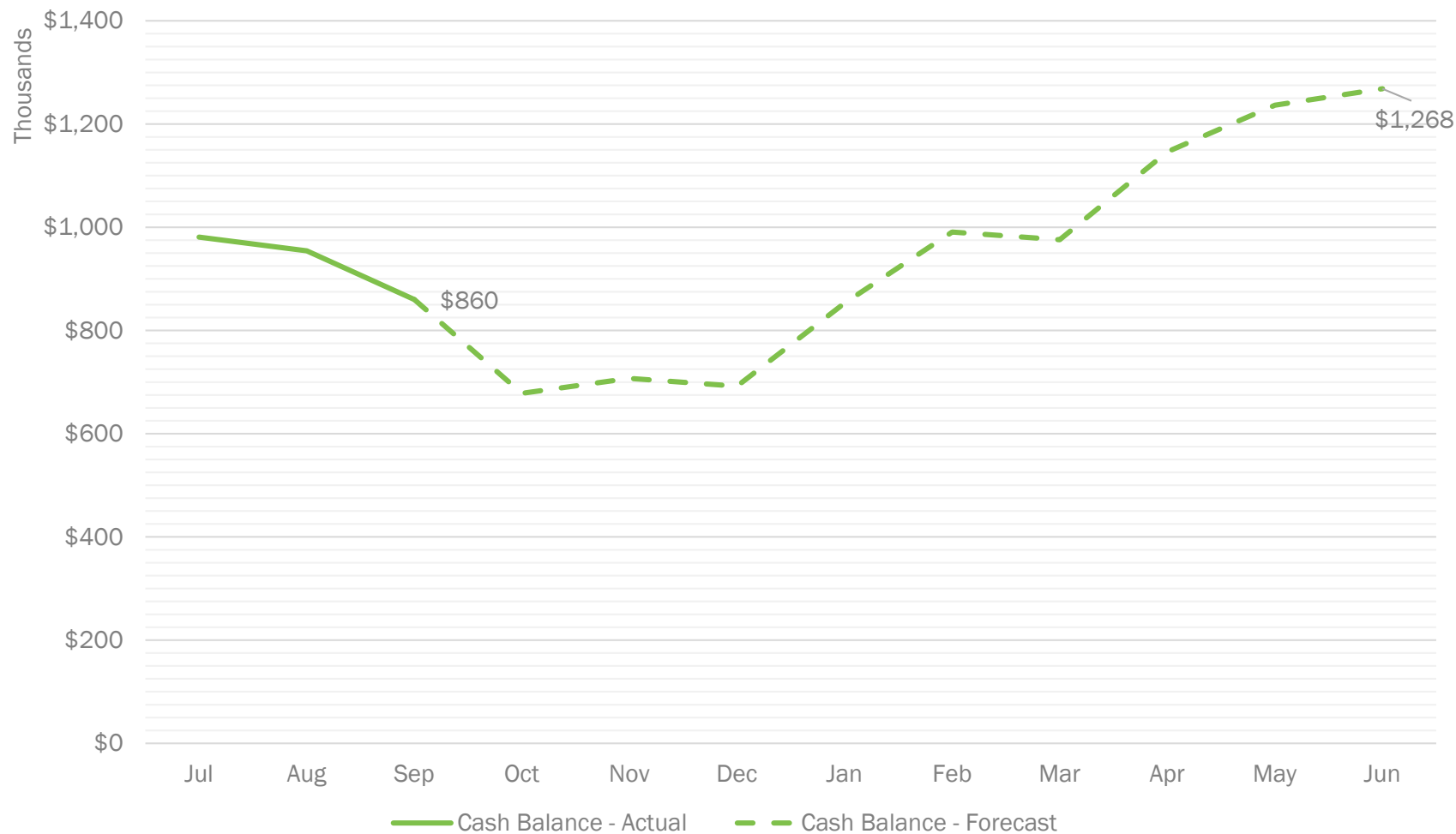
Projected ending cash balance at 6/30 is \$925K



MSA-8 Monthly Cash Balance



Projected ending cash balance at 6/30 is \$1.3M



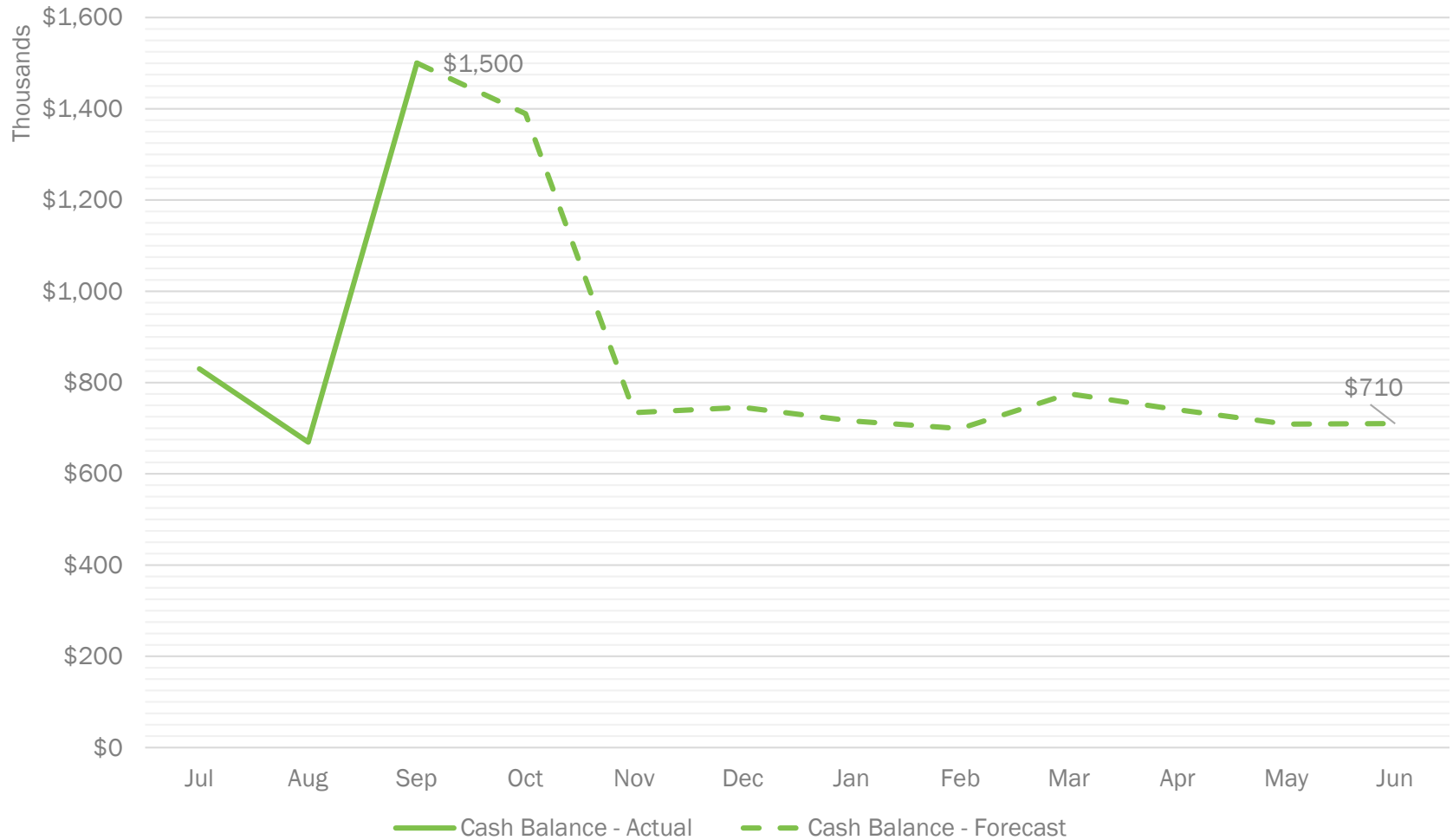
MSA-SA Monthly Cash Balance

Projected ending cash balance at 6/30 is \$821K



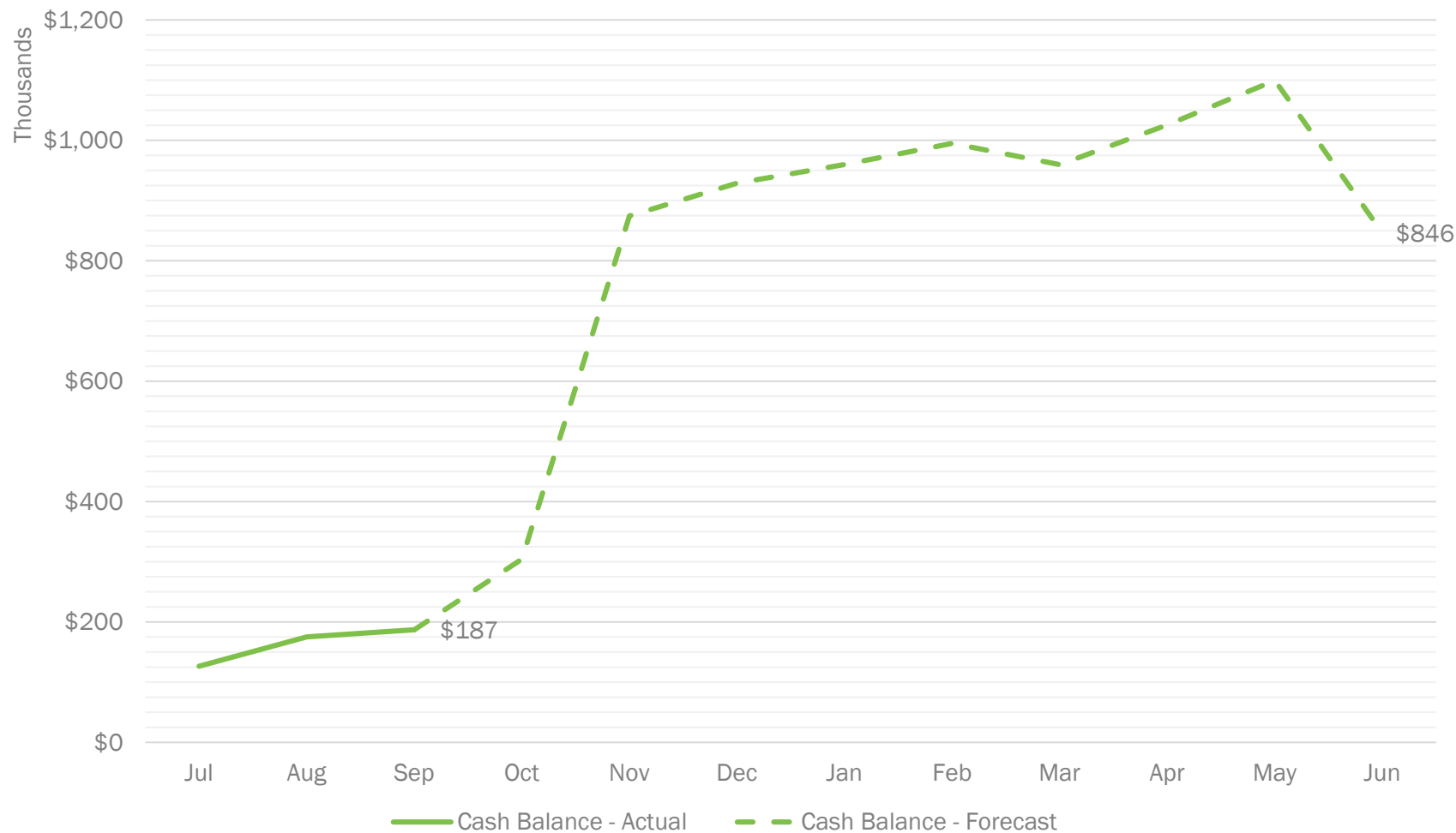
MSA-SD Monthly Cash Balance

Projected ending cash balance at 6/30 is \$710K



MERF Monthly Cash Balance

Projected ending cash balance at 6/30 is \$846K



September 2017 Balance Sheet



	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SC	MSA-SD	MERF	Total
9/30/2017													
Assets													
Cash Balances	\$ 1,970,020	\$ 348,992	\$ 171,699	\$ 735,289	\$ 1,189,082	\$ 689,221	\$ 710,038	\$ 859,975	\$ 441,989	\$ -	\$ 1,500,270	\$ 187,003	\$ 8,803,579
Accounts Receivable	(237,664)	15,427	30,462	9,955	30,216	37,595	96,911	34,970	45,698	234,113	110,195	106,412	\$ 514,289
Prepaid Deposits	-	-	-	-	-	-	4,000	72,759	19,690	56,590	45,000	16,000	\$ 214,039
Fixed Assets, Net	4,067,451	134,003	58,333	49,814	20,053	48,705	28,496	168,883	17,611,674	132,247	296,136	17,363	\$22,633,158
Intercompany Receivable	536,842	144,167	14,932	203,943	103,210	400,000	-	1,980,866	16,317	38,023	49,640	3,939,073	\$ 7,427,014
Total Assets	\$6,336,648	\$ 642,589	\$275,427	\$ 999,001	\$1,342,561	\$1,175,522	\$ 839,445	\$3,117,453	\$18,135,368	\$460,973	\$2,001,241	\$4,265,852	\$39,592,078
Liabilities & Equity													
AP & Accrued Expenses	\$ 68,516	\$ 217,935	\$ 47,632	\$ 12,755	\$ 77,249	\$ 29,610	\$ 55,197	\$ 62,899	\$ 143,433	\$ 445,890	\$ 49,445	\$ (68,148)	\$ 1,142,413
Intercompany Balances Payable	304,480	19,735	34,595	4,374	11,056	2,783	127,640	6,389	2,046,770	747,883	635,620	3,485,689	\$ 7,427,014
Loans and other payables	2,800,000	-	-	-	-	-	-	-	8,597,965	35,646	151,806	(35,646)	\$11,549,771
Temporarily Restricted	166,231	108,630	113,324	123,304	70,860	54,312	52,741	57,367	133,365	85,451	185,098	-	\$ 1,150,684
Beginning Net Assets - Unaudited	3,588,868	800,323	532,291	906,852	1,304,695	1,192,777	959,589	3,275,704	7,743,646	(853,897)	1,063,588	439,113	\$20,953,549
Net Income (Loss) to Date	(591,447)	(504,034)	(452,416)	(48,284)	(121,299)	(103,960)	(355,722)	(284,906)	(529,811)	-	(84,317)	444,843	\$ (2,631,352)
Total Liabilities & Equity	\$6,336,648	\$ 642,589	\$275,426	\$ 999,001	\$1,342,561	\$1,175,522	\$ 839,445	\$3,117,453	\$18,135,368	\$460,973	\$2,001,241	\$4,265,852	\$39,592,078

FY18 vs FY17 Balance Sheet

	9/30/2017	6/30/2017	YTD Change
Assets			
Cash Balances	\$ 8,803,579	\$ 8,913,830	\$ (110,251)
Accounts Receivable	514,289	4,113,784	(3,599,496)
Prepays Deposits	214,039	380,615	(166,576)
Fixed Assets, Net	22,633,158	22,829,757	(196,599)
Intercompany Receivable	7,427,014	8,707,925	(1,280,912)
Total Assets	\$39,592,078	\$44,945,912	\$(5,353,834)
Liabilities & Equity			
AP & Accrued Expenses	\$ 1,142,413	\$ 2,694,082	\$ (1,551,668)
Deferred Revenue	-	\$0.00	-
Intercompany Balances Payable	7,427,014	8,707,925	(1,280,912)
Loans and other payables	11,549,771	\$11,366,023.88	183,747
Temporarily Restricted	1,150,684	\$1,147,480.42	3,203
Beginning Net Assets	20,953,549	\$19,473,923.82	1,479,625
Net Income (Loss) to Date	(2,631,352)	\$1,556,476.62	(4,187,829)
Total Liabilities & Equity	\$39,592,078	\$44,945,912	\$(5,353,834)

Intercompany Balances

Total cumulative intercompany payable/receivable was \$7.4M at 9/30

Due To/From All Sites (excluding CMO Fees)*

	Due To												Total Due To
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SC	MSA-SD	MERF	
MSA-1		12,048	6,532	2,186	-	-	-	-	2,255	-	-	281,460	304,480
MSA-2	909		8,400	1,490	3,210	-	-	-	-	-	2,420	3,305	19,735
MSA-3	-	-		-	-	-	-	318	2,387	-	2,411	102,237	107,354
MSA-4	-	-	-		-	-	-	-	2,954	-	-	1,420	4,374
MSA-5	-	-	-	-		-	-	-	-	2,857	5,233	2,966	11,056
MSA-6	-	-	-	-	-		-	-	-	669	-	2,113	2,783
MSA-7	-	914	-	-	-	-		-	901	791	-	125,034	127,640
MSA-8	-	-	-	-	-	-	-		-	2,002	-	4,387	6,389
MSA-SA	-	-	-	-	-	-	-	-		14,121	-	2,032,649	2,046,770
MSA-SC	-	-	-	-	-	-	-	-	-		-	747,883	747,883
MSA-SD	-	-	-	-	-	-	-	-	-	-		635,620	635,620
MERF	535,933	131,205	-	200,267	100,000	400,000	-	1,980,548	7,820	17,582	39,575	-	3,412,931
Total Due From	536,842	144,167	14,932	203,943	103,210	400,000	-	1,980,866	16,317	38,023	49,640	3,939,073	7,427,014
Total Due To	(304,480)	(19,735)	(107,354)	(4,374)	(11,056)	(2,783)	(127,640)	(6,389)	(2,046,770)	(747,883)	(635,620)	(3,412,931)	
Net Balance	232,362	124,433	(92,422)	199,569	92,154	397,217	(127,640)	1,974,477	(2,030,453)	(709,860)	(585,980)	526,143	

*This includes board approved loans and all other expenses and allocations

Intercompany Balances

Total FY17-18 intercompany payable/receivable was \$744K at 9/30

Due To/From All Sites (excluding CMO Fees)*

	Due To												Total Due To	
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SC	MSA-SD	MERF		
MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MSA-2	909	-	-	8,400	1,030	-	-	-	-	-	-	-	-	10,339
MSA-3	-	-	-	-	-	-	-	318	-	-	-	-	-	318
MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MSA-7	-	914	-	-	-	-	-	-	901	-	-	-	-	1,815
MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MSA-SC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MERF	62,995	-	-	-	-	-	-	-	-	-	38,616	630,859	-	630,859
Total Due From	63,904	914	-	8,400	1,030	-	-	318	901	-	38,616	630,859	-	744,942
Total Due To	-	(10,339)	(318)	-	-	-	(1,815)	-	-	-	(630,859)	(101,610)	-	-
Net Balance	63,904	(9,426)	(318)	8,400	1,030	-	(1,815)	318	901	-	(592,244)	529,249	-	-

*This includes board approved loans and all other expenses and allocations

MSA-1
 Budget vs. Actual - Restricted and Unrestricted
 As of Sep FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	651,900	5,459,002	4,807,102	651,900	5,459,002	4,807,102
Federal Revenue	414	1,066,151	1,065,737	21,865	22,200	335	22,279	1,088,351	1,066,072
Other State Revenues	-	797,962	797,962	(560)	92,832	93,392	(560)	890,794	891,354
Local Revenues	1,469	90,365	88,896	51	(20,715)	(20,766)	1,520	69,650	68,130
Fundraising and Grants	7,269	-	(7,269)	6,706	65,000	58,294	13,975	65,000	51,025
Total Revenue	9,152	1,954,479	1,945,327	679,963	5,618,319	4,938,356	689,115	7,572,797	6,883,682
Expenses									
Compensation and Benefits	75,440	567,372	491,932	579,091	2,948,461	2,369,370	654,531	3,515,833	2,861,302
Books and Supplies	36,590	314,129	277,538	25,750	199,974	174,224	62,340	514,102	451,762
Services and Other Operating Expenditures	48,064	680,436	632,372	475,752	2,595,799	2,120,047	523,816	3,276,235	2,752,419
Depreciation	-	-	-	35,000	153,345	118,345	35,000	153,345	118,345
Other Outflows	-	-	-	-	-	-	-	-	-
Total Expenses	160,094	1,561,936	1,401,842	1,115,594	5,897,580	4,781,986	1,275,687	7,459,516	6,183,829
Operating Income	(150,942)	392,542	543,484	(435,631)	(279,261)	156,370	(586,572)	113,281	699,854
Capital Expenditures									
Capex	4,874	556,876	552,002	-	-	-	4,874	556,876	552,002

PY Carryovers budgeted to be expensed this year:

7338-0	Use of College Readiness carryover funds	61,224
6264-0	Use of Educator Effectiveness carryover funds	46,234
6230-0	Use of Prop 39 Clean Energy carryover funds	56,876
5815-0	CSFIG grant revenues, offset by Capex	(500,000)
6230-0	Prop 39 Clean Energy, Capex	(56,876)
	Net Restricted Budget	0

MSA-2
Budget vs. Actual - Restricted and Unrestricted
As of Sep FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	527,613	4,724,787	4,197,174	527,613	4,724,787	4,197,174
Federal Revenue	-	432,454	432,454	-	22,200	22,200	-	454,654	454,654
Other State Revenues	-	279,644	279,644	323	79,944	79,621	323	359,588	359,264
Local Revenues	-	336,059	336,059	-	(277,379)	(277,379)	-	58,680	58,680
Fundraising and Grants	1,754	-	(1,754)	395	20,550	20,155	2,149	20,550	18,401
Total Revenue	1,754	1,048,157	1,046,403	528,331	4,570,102	4,041,771	530,085	5,618,259	5,088,173
Expenses									
Compensation and Benefits	69,390	629,557	560,167	533,644	2,481,353	1,947,709	603,034	3,110,910	2,507,876
Books and Supplies	156	281,186	281,030	59,486	119,756	60,270	59,642	400,942	341,300
Services and Other Operating Expenditures	20,633	244,195	223,562	330,055	1,679,601	1,349,546	350,688	1,923,796	1,573,108
Depreciation	-	-	-	14,087	51,413	37,326	14,087	51,413	37,326
Total Expenses	90,179	1,154,938	1,064,759	937,272	4,332,122	3,394,851	1,027,451	5,487,060	4,459,610
Operating Income	(88,425)	(106,781)	(18,357)	(408,940)	237,980	646,920	(497,365)	131,198	628,563
Capital Expenditures									
Capex	2,041	54,436	52,395	4,627	15,000	10,373	6,668	69,436	62,768

PY Carryovers budgeted to be expensed this year:

7338-0	Use of College Readiness carryover funds	68,349
6264-0	Use of Educator Effectiveness carryover funds	38,432
6230-0	Use of Prop 39 Clean Energy carryover funds	54,436

6230-0	Prop 39 Clean Energy, Capex	(54,436)
	Net Restricted Budget	(0)

MSA-3

Budget vs. Actual - Restricted and Unrestricted

As of Sep FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	526,979	4,463,366	3,936,387	526,979	4,463,366	3,936,387
Federal Revenue	758	462,807	462,049	1,036	22,200	21,164	1,794	485,007	483,213
Other State Revenues	497	370,765	370,268	372	76,535	76,162	869	447,300	446,431
Local Revenues	-	200,472	200,472	700	(159,893)	(160,593)	700	40,578	39,878
Fundraising and Grants	-	-	-	-	19,617	19,617	-	19,617	19,617
Total Revenue	1,255	1,034,044	1,032,789	529,087	4,421,824	3,892,737	530,342	5,455,868	4,925,526
Expenses									
Compensation and Benefits	90,753	561,662	470,909	497,175	2,262,660	1,765,485	587,928	2,824,322	2,236,394
Books and Supplies	1,003	322,585	321,582	53,975	111,729	57,754	54,978	434,314	379,336
Services and Other Operating Expenditures	26,833	253,091	226,258	301,432	1,804,916	1,503,484	328,265	2,058,008	1,729,743
Depreciation	-	-	-	9,548	19,096	9,548	9,548	19,096	9,548
Other Outflows	-	-	-	-	-	-	-	-	-
Total Expenses	118,589	1,137,339	1,018,750	862,131	4,198,402	3,336,271	980,720	5,335,741	4,355,021
Operating Income	(117,334)	(103,295)	14,039	(333,044)	223,422	556,466	(450,378)	120,127	570,505
Capital Expenditures									
Capex	2,038	54,341	52,303	-	40,000	40,000	2,038	94,341	92,303

PY Carryovers budgeted to be expensed this year:

7338-0	Use of College Readiness carryover funds	66,632
6264-0	Use of Educator Effectiveness carryover funds	36,663
6230-0	Use of Prop 39 Clean Energy carryover funds	54,341
6230-0	Prop 39 Clean Energy, Capex	(54,341)
	Net Restricted Budget	(0)

MSA-4

Budget vs. Actual - Restricted and Unrestricted

As of Sep FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	225,140	1,875,756	1,650,616	225,140	1,875,756	1,650,616
Federal Revenue	9,495	259,640	250,145	271	-	(271)	9,766	259,640	249,874
Other State Revenues	27,750	117,206	89,456	(276)	33,653	33,929	27,474	150,859	123,385
Local Revenues	487	75,489	75,002	-	(53,454)	(53,454)	487	22,035	21,548
Fundraising and Grants	1,787	-	(1,787)	-	3,000	3,000	1,787	3,000	1,213
Total Revenue	39,519	452,335	412,816	225,135	1,858,955	1,633,820	264,654	2,311,290	2,046,636
Expenses									
Compensation and Benefits	59,909	206,836	146,927	142,974	1,130,725	987,750	202,883	1,337,560	1,134,677
Books and Supplies	1,065	61,188	60,123	13,102	51,986	38,885	14,166	113,174	99,008
Services and Other Operating Expenditures	21,170	268,981	247,811	64,383	520,397	456,014	85,553	789,378	703,825
Depreciation	-	-	-	3,915	15,656	11,741	3,915	15,656	11,741
Total Expenses	82,144	537,004	454,860	224,374	1,718,764	1,494,390	306,518	2,255,768	1,949,250
Operating Income	(42,625)	(84,669)	(42,044)	761	140,191	139,430	(41,864)	55,522	97,386
Capital Expenditures									
Capex	6,420	52,408	45,988	-	-	-	6,420	52,408	45,988

PY Carryovers budgeted to be expensed this year:

7338-0	Use of College Readiness carryover funds	66,491
6264-0	Use of Educator Effectiveness carryover funds	18,178
6230-0	Use of Prop 39 Clean Energy carryover funds	52,408
6230-0	Prop 39 Clean Energy, Capex	(52,408)
	Net Restricted Budget	0

MSA-5

Budget vs. Actual - Restricted and Unrestricted

As of Sep FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	257,485	1,939,936	1,682,451	257,485	1,939,936	1,682,451
Federal Revenue	9,686	226,461	216,775	-	-	-	9,686	226,461	216,775
Other State Revenues	28,308	147,832	119,524	28	32,304	32,276	28,336	180,136	151,800
Local Revenues	-	97,840	97,840	-	(69,304)	(69,304)	-	28,536	28,536
Fundraising and Grants	-	-	-	-	1,000	1,000	-	1,000	1,000
Total Revenue	37,994	472,133	434,139	257,513	1,903,936	1,646,424	295,507	2,376,069	2,080,563
Expenses									
Compensation and Benefits	23,313	214,738	191,425	254,001	1,184,928	930,927	277,314	1,399,666	1,122,352
Books and Supplies	7,180	15,602	8,422	39,264	209,507	170,243	46,444	225,109	178,665
Services and Other Operating Expenditures	20,340	253,525	233,185	49,448	421,847	372,399	69,788	675,372	605,584
Depreciation	-	-	-	4,299	11,400	7,101	4,299	11,400	7,101
Other Outflows	-	-	-	-	-	-	-	-	-
Total Expenses	50,833	483,865	433,032	347,012	1,827,682	1,480,669	397,845	2,311,546	1,913,701
Operating Income	(12,839)	(11,732)	1,107	(89,499)	76,255	165,754	(102,338)	64,523	166,861
Capital Expenditures									
Capex	18,960	53,216	34,256	-	-	-	18,960	53,216	34,256

PY Carryovers budgeted to be expensed this year:

6264-0 Use of Educator Effectiveness carryover funds 11,732

6230-0 Use of Prop 39 Clean Energy carryover funds 53,216

6230-0 Prop 39 Clean Energy, Capex

(53,216)

Net Restricted Budget

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MSA-6

Budget vs. Actual - Restricted and Unrestricted

As of Sep FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	196,265	1,574,417	1,378,152	196,265	1,574,417	1,378,152
Federal Revenue	8,714	148,205	139,492	-	22,200	22,200	8,714	170,405	161,692
Other State Revenues	25,466	193,164	167,698	110	27,455	27,345	25,576	220,619	195,043
Local Revenues	-	15,597	15,597	1,200	(15,597)	(16,797)	1,200	-	(1,200)
Fundraising and Grants	2,355	-	(2,355)	-	15,000	15,000	2,355	15,000	12,645
Total Revenue	36,535	356,967	320,432	197,575	1,623,475	1,425,900	234,110	1,980,442	1,746,332
Expenses									
Compensation and Benefits	3,614	126,854	123,240	212,651	1,046,168	833,517	216,265	1,173,022	956,757
Books and Supplies	3,752	75,569	71,817	16,088	51,681	35,594	19,839	127,250	107,411
Services and Other Operating Expenditures	5,985	167,743	161,758	89,887	342,022	252,135	95,872	509,765	413,893
Depreciation	-	-	-	4,944	28,726	23,781	4,944	28,726	23,781
Other Outflows	-	-	-	-	-	-	-	-	-
Total Expenses	13,350	370,166	356,815	323,570	1,468,598	1,145,028	336,921	1,838,764	1,501,843
Operating Income	23,185	(13,199)	(36,384)	(125,995)	154,877	280,872	(102,810)	141,678	244,488
Capital Expenditures									
Capex	1,150	51,109	49,959	-	-	-	1,150	51,109	49,959

PY Carryovers budgeted to be expensed this year:

6264-0	Use of Educator Effectiveness carryover funds	13,199
6230-0	Use of Prop 39 Clean Energy carryover funds	51,109
6230-0	Prop 39 Clean Energy, Capex	(51,109)
	Net Restricted Budget	-

MSA-7

Budget vs. Actual - Restricted and Unrestricted
As of Sep FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	327,026	2,658,045	2,331,019	327,026	2,658,045	2,331,019
Federal Revenue	14,409	219,597	205,188	-	16,256	16,256	14,409	235,853	221,444
Other State Revenues	42,215	518,232	476,017	455	46,010	45,555	42,670	564,241	521,571
Local Revenues	2,305	104,874	102,569	-	(51,706)	(51,706)	2,305	53,168	50,863
Fundraising and Grants	665	-	(665)	-	11,000	11,000	665	11,000	10,335
Total Revenue	59,594	842,703	783,109	327,481	2,679,604	2,352,123	387,075	3,522,307	3,135,231
Expenses									
Compensation and Benefits	34,896	233,391	198,495	295,720	1,449,593	1,153,874	330,616	1,682,985	1,352,369
Books and Supplies	3,500	121,951	118,451	35,674	66,366	30,692	39,174	188,317	149,143
Services and Other Operating Expenditures	46,149	491,881	445,732	317,304	1,059,205	741,901	363,453	1,551,087	1,187,634
Depreciation	-	-	-	5,072	45,159	40,088	5,072	45,159	40,088
Total Expenses	84,545	847,224	762,679	653,769	2,620,324	1,966,555	738,314	3,467,548	2,729,234
Operating Income	(24,951)	(4,521)	20,430	(326,288)	59,280	385,568	(351,239)	54,759	405,998
Capital Expenditures									
Capex	4,483	52,741	48,258	-	40,000	40,000	4,483	92,741	88,258

PY Carryovers budgeted to be expensed this year:

6264-0	Use of Educator Effectiveness carryover funds	4,521
6230-0	Use of Prop 39 Clean Energy carryover funds	52,741
6230-0	Prop 39 Clean Energy, Capex	(52,741)
	Net Restricted Budget	0

MSA-8

Budget vs. Actual - Restricted and Unrestricted

As of Sep FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	568,091	4,656,757	4,088,666	568,091	4,656,757	4,088,666
Federal Revenue	24,720	304,497	279,777	-	-	-	24,720	304,497	279,777
Other State Revenues	72,246	449,211	376,964	380	78,987	78,607	72,626	528,197	455,571
Local Revenues	-	101,695	101,695	-	(67,422)	(67,422)	-	34,273	34,273
Fundraising and Grants	4,726	-	(4,726)	-	20,000	20,000	4,726	20,000	15,274
Total Revenue	101,691	855,402	753,711	568,471	4,688,322	4,119,851	670,163	5,543,724	4,873,561
Expenses									
Compensation and Benefits	68,103	595,900	527,797	441,593	2,187,060	1,745,467	509,696	2,782,961	2,273,264
Books and Supplies	524	26,391	25,867	46,652	400,324	353,672	47,176	426,715	379,539
Services and Other Operating Expenditures	57,169	258,250	201,081	319,200	1,832,047	1,512,847	376,369	2,090,297	1,713,928
Depreciation	-	-	-	16,951	96,064	79,113	16,951	96,064	79,113
Total Expenses	125,797	880,541	754,744	824,396	4,515,496	3,691,100	950,193	5,396,037	4,445,844
Operating Income	(24,105)	(25,139)	(1,034)	(255,925)	172,826	428,751	(280,030)	147,687	427,717
Capital Expenditures									
Capex	4,876	57,367	52,491	-	30,000	30,000	4,876	87,367	82,491

PY Carryovers budgeted to be expensed this year:

6264-0 Use of Educator Effectiveness carryover funds 25,139

6230-0 Use of Prop 39 Clean Energy carryover funds 57,367

6230-0 Prop 39 Clean Energy, Capex (57,367)

Net Restricted Budget (0)

MSA-SA

Budget vs. Actual - Restricted and Unrestricted

As of Sep FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	1,043,573	7,467,687	6,424,114	1,043,573	7,467,687	6,424,114
Federal Revenue	63,161	636,006	572,845	-	22,200	22,200	63,161	658,206	595,045
Other State Revenues	56,651	457,818	401,167	265	127,252	126,987	56,916	585,070	528,154
Local Revenues	3,729	383,984	380,255	1,258	(319,372)	(320,630)	4,987	64,612	59,625
Fundraising and Grants	3,159	-	(3,159)	-	32,446	32,446	3,159	32,446	29,287
Total Revenue	126,700	1,477,808	1,351,108	1,045,096	7,330,213	6,285,117	1,171,796	8,808,020	7,636,225
Expenses									
Compensation and Benefits	113,090	800,620	687,530	866,433	3,775,869	2,909,436	979,523	4,576,489	3,596,966
Books and Supplies	18,988	395,868	376,881	90,281	337,246	246,965	109,269	733,114	623,845
Services and Other Operating Expenditures	21,573	341,177	319,604	404,865	2,322,925	1,918,059	426,438	2,664,102	2,237,663
Depreciation	-	-	-	99,308	505,350	406,041	99,308	505,350	406,041
Other Outflows	-	-	-	87,070	-	(87,070)	87,070	-	(87,070)
Total Expenses	153,651	1,537,665	1,384,014	1,547,957	6,941,389	5,393,432	1,701,608	8,479,054	6,777,446
Operating Income	(26,951)	(59,857)	(32,907)	(502,861)	388,824	891,685	(529,812)	328,966	858,778
Capital Expenditures									
Capex	-	-	-	-	124,000	124,000	-	124,000	124,000

PY Carryovers budgeted to be expensed this year:

7338-0 Use of College Readiness carryover funds 45,715

6264-0 Use of Educator Effectiveness carryover funds 14,142

Net Restricted Budget (0)

MSA-SD

Budget vs. Actual - Restricted and Unrestricted

As of Sep FY2018

	Restricted			Unrestricted			Total		
	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining	Actual YTD	Approved Budget	Budget Remaining
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	570,532	3,298,113	2,727,581	570,532	3,298,113	2,727,581
Federal Revenue	1,806	114,922	113,116	2,745	10,200	7,455	4,551	125,122	120,571
Other State Revenues	37,837	323,298	285,461	70	70,183	70,113	37,907	393,481	355,574
Local Revenues	-	58,298	58,298	477	20,441	19,964	477	78,739	78,262
Fundraising and Grants	-	-	-	-	31,153	31,153	-	31,153	31,153
Total Revenue	39,643	496,519	456,876	573,824	3,430,090	2,856,266	613,467	3,926,609	3,313,142
Expenses									
Compensation and Benefits	27,834	287,905	260,071	410,664	1,922,498	1,511,834	438,498	2,210,403	1,771,904
Books and Supplies	1,509	53,712	52,203	9,669	90,837	81,167	11,178	144,548	133,370
Services and Other Operating Expenditures	12,193	162,248	150,055	215,299	1,190,038	974,739	227,492	1,352,286	1,124,794
Depreciation	-	-	-	11,155	30,295	19,140	11,155	30,295	19,140
Total Expenses	41,536	503,865	462,329	646,787	3,233,668	2,586,880	688,323	3,737,532	3,049,209
Operating Income	(1,893)	(7,346)	(5,453)	(72,964)	196,423	269,386	(74,856)	189,077	263,933
Capital Expenditures									
Capex	9,461	51,160	41,699	-	-	-	9,461	51,160	41,699

PY Carryovers budgeted to be expensed this year:

6264-0	Use of Educator Effectiveness carryover funds	7,346
6230-0	Use of Prop 39 Clean Energy carryover funds	51,160
6230-0	Prop 39 Clean Energy, Capex	(51,160)
	Net Restricted Budget	(0)

MSA-1
Income Statement
As of Sep FY2018

	Actual			YTD	Budget					
	Jul	Aug	Sep		Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY										
Revenue										
LCFF Entitlement	66,268	314,905	270,727	651,900	5,459,002	5,484,674	25,672	4,832,774	12%	
Federal Revenue	-	-	22,279	22,279	1,088,351	1,135,781	47,430	1,113,502	2%	
Other State Revenues	-	(900)	340	(560)	890,794	1,058,131	167,337	1,058,691	0%	
Local Revenues	-	51	1,469	1,520	69,650	69,650	-	68,130	2%	
Fundraising and Grants	-	686	13,289	13,975	65,000	68,185	3,185	54,210	20%	
Total Revenue	66,268	314,743	308,104	689,115	7,572,797	7,816,421	243,624	7,127,306	9%	
Expenses										
Compensation and Benefits	105,934	277,562	271,035	654,531	3,515,834	3,547,324	(31,490)	2,892,792	18%	
Books and Supplies	3,016	25,523	33,801	62,340	514,102	528,813	(14,711)	466,473	12%	
Services and Other Operating Expenditures	135,218	202,098	186,500	523,816	3,276,235	2,876,940	399,295	2,353,124	18%	
Depreciation	11,667	11,667	16,541	39,874	153,345	153,345	-	113,471	26%	
Other Outflows	-	816	(816)	-	-	-	-	-	-	
Total Expenses	255,835	517,666	507,060	1,280,562	7,459,516	7,106,422	353,094	5,825,860	18%	
Operating Income	(189,567)	(202,923)	(198,956)	(591,447)	113,281	710,000	596,718	1,301,446		
Fund Balance										
Beginning Balance (Unaudited)					3,592,121	3,592,121				
Operating Income					113,281	710,000				
Ending Fund Balance					3,705,403	4,302,121				

MSA-1
Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
KEY ASSUMPTIONS									
Enrollment Summary									
4-6					85	88	3		
7-8					160	168	8		
9-12					295	287	(8)		
Total Enrolled					540	543	3		
ADA %									
4-6					95.9%	95.9%	0.0%		
7-8					97.0%	97.0%	0.0%		
9-12					95.8%	95.8%	0.0%		
Average ADA %					96.2%	96.2%	0.0%		
ADA									
4-6					81.5	84.4	2.9		
7-8					155.2	162.9	7.8		
9-12					282.7	275.0	(7.7)		
Total ADA					519.4	522.3	3.0		

MSA-1
Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
REVENUE									
LCFF Entitlement									
8011 Charter Schools LCFF - State Aic	-	182,370	182,370	364,740	3,652,173	3,673,487	21,314	3,308,747	10%
8012 Education Protection Account Entitlement	-	-	-	-	704,485	702,536	(1,949)	702,536	0%
8096 Charter Schools in Lieu of Property Taxes	66,268	132,535	88,357	287,160	1,102,345	1,108,651	6,306	821,491	26%
SUBTOTAL - LCFF Entitlement	66,268	314,905	270,727	651,900	5,459,002	5,484,674	25,672	4,832,774	12%
Federal Revenue									
8181 Special Education - Entitlement	-	-	-	-	67,625	67,625	-	67,625	0%
8220 Child Nutrition Programs	-	-	-	-	232,339	232,339	-	232,339	0%
8291 Title I	-	-	-	-	185,886	228,355	42,469	228,355	0%
8292 Title II	-	-	-	-	29,415	25,745	(3,670)	25,745	0%
8293 Title III	-	-	-	-	50,886	59,103	8,217	59,103	0%
8296 Other Federal Revenue	-	-	21,865	21,865	522,200	522,200	-	500,335	4%
8297 PY Federal - Not Accrued	-	-	414	414	-	414	414	-	100%
SUBTOTAL - Federal Revenue	-	-	22,279	22,279	1,088,351	1,135,781	47,430	1,113,502	2%
Other State Revenue									
8319 Other State Apportionments - Prior Years	-	(900)	340	(560)	-	-	-	560	
8381 Special Education - Entitlement (State)	-	-	-	-	266,958	268,485	1,527	268,485	0%
8520 Child Nutrition - State	-	-	-	-	19,443	19,443	-	19,443	0%
8545 School Facilities Apportionments	-	-	-	-	389,530	466,767	77,237	466,767	0%
8550 Mandated Cost Reimbursements	-	-	-	-	15,171	92,588	77,417	92,588	0%
8560 State Lottery Revenue	-	-	-	-	99,693	101,335	1,642	101,335	0%
8596 ASES	-	-	-	-	100,000	109,513	9,513	109,513	0%
SUBTOTAL - Other State Revenue	-	(900)	340	(560)	890,794	1,058,131	167,337	1,058,691	0%
Local Revenue									
8634 Food Service Sales	-	-	1,469	1,469	7,852	7,852	-	6,383	19%
8682 Summer Program	-	-	-	-	31,798	31,798	-	31,798	0%
8690 Other Local Revenue	-	51	-	51	30,000	30,000	-	29,949	0%
SUBTOTAL - Local Revenue	-	51	1,469	1,520	69,650	69,650	-	68,130	2%
Fundraising and Grants									
8802 Donations - Private	-	6	6,700	6,706	30,000	33,185	3,185	26,479	20%
8803 Fundraising	-	680	6,589	7,269	35,000	35,000	-	27,731	21%
SUBTOTAL - Fundraising and Grants	-	686	13,289	13,975	65,000	68,185	3,185	54,210	20%
TOTAL REVENUE	66,268	314,743	308,104	689,115	7,572,797	7,816,421	243,624	7,127,306	9%

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
EXPENSES									
Compensation & Benefits									
Certificated Salaries									
1100 Teachers Salaries	270	153,577	163,100	316,947	1,795,223	1,826,374	(31,152)	1,509,427	17%
1300 Certificated Supervisor & Administrator Salaries	30,748	27,431	43,731	101,910	466,687	449,717	16,970	347,807	23%
SUBTOTAL - Certificated Salaries	31,018	181,008	206,831	418,858	2,261,910	2,276,092	(14,182)	1,857,234	18%
Classified Salaries									
2400 Classified Clerical & Office Salaries	11,578	12,357	12,364	36,300	180,035	184,300	(4,265)	148,000	20%
2900 Classified Other Salaries	17,584	20,964	10,166	48,714	214,840	222,696	(7,856)	173,982	22%
SUBTOTAL - Classified Salaries	29,162	33,321	22,531	85,014	394,875	406,996	(12,122)	321,982	21%
Employee Benefits									
3100 STRS	5,107	26,654	28,196	59,957	312,448	314,116	(1,668)	254,159	19%
3200 PERS	3,506	3,919	4,263	11,688	54,365	60,547	(6,182)	48,859	19%
3300 OASDI-Medicare-Alternative	2,379	4,842	5,330	12,551	68,997	70,293	(1,296)	57,743	18%
3400 Health & Welfare Benefits	28,396	32,802	(1,132)	60,066	362,486	362,486	-	302,420	17%
3500 Unemployment Insurance	2	587	361	949	28,428	26,583	1,845	25,633	4%
3600 Workers Comp Insurance	6,364	(5,570)	4,655	5,449	29,915	30,212	(296)	24,763	18%
3900 Other Employee Benefits	-	-	-	-	2,411	-	2,411	-	-
SUBTOTAL - Employee Benefits	45,754	63,233	41,673	150,660	859,049	864,235	(5,186)	713,576	17%
Books & Supplies									
4200 Books & Other Reference Materials	-	-	18	18	10,000	10,000	-	9,982	0%
4315 Custodial Supplies	113	-	431	544	20,000	20,000	-	19,456	3%
4320 Educational Software	2,739	14,542	28,388	45,670	43,000	57,711	(14,711)	12,041	79%
4325 Instructional Materials & Supplies	-	732	4,340	5,072	55,000	55,000	-	49,928	9%
4326 Art & Music Supplies	-	-	-	-	10,000	10,000	-	10,000	0%
4330 Office Supplies	164	1,972	1,274	3,410	6,750	6,750	-	3,340	51%
4345 Non Instructional Student Materials & Supplies	-	-	1,892	1,892	10,000	10,000	-	8,108	19%
4346 Teacher Supplies	-	-	194	194	5,000	5,000	-	4,806	4%
4400 Noncapitalized Equipment	-	-	-	-	25,256	25,256	-	25,256	0%
4420 Computers (individual items less than \$5k)	-	-	142	142	15,500	15,500	-	15,358	1%
4430 Non Classroom Related Furniture, Equipment & Supplies	-	-	1,387	1,387	20,000	20,000	-	18,613	7%
4700 Food	-	-	-	-	285,597	-	285,597	-	-
4710 Student Food Services	-	-	-	-	-	285,597	(285,597)	285,597	0%
4720 Other Food	-	-	4,011	4,011	8,000	8,000	-	3,989	50%
SUBTOTAL - Books and Supplies	3,016	25,523	33,801	62,340	514,102	528,813	(14,711)	466,473	12%
Services & Other Operating Expenses									
5101 CMO Fees	-	-	-	-	1,047,567	-	1,047,567	-	-
5210 Conference Fees	-	-	-	-	12,500	12,500	-	12,500	0%
5215 Travel - Mileage, Parking, Tolls	-	-	365	365	2,000	2,000	-	1,635	18%
5220 Travel and Lodging	-	-	-	-	2,000	2,000	-	2,000	0%
5300 Dues & Memberships	-	970	-	970	7,500	7,500	-	6,530	13%
5450 Insurance - Other	7,602	2,533	-	10,135	32,970	30,408	2,562	20,273	33%

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep		Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining
5500 Operations & Housekeeping	701	2,164	1,839	4,704	50,000	50,000	-	45,296	9%
5510 Utilities - Gas and Electric	-	3,346	4,241	7,587	60,000	60,000	-	52,413	13%
5605 Equipment Leases	1,202	1,357	1,292	3,851	20,000	20,000	-	16,149	19%
5610 Rent	15,167	67,497	37,163	119,827	1,278,598	827,844	450,754	708,017	14%
5615 Repairs and Maintenance - Building	120	154	4,793	5,066	50,000	50,000	-	44,934	10%
5617 Repairs and Maintenance - Other Equipment	-	-	-	-	2,000	2,000	-	2,000	0%
5803 Accounting Fees	-	-	-	-	10,281	10,281	-	10,281	0%
5809 Banking Fees	-	-	-	-	1,500	1,500	-	1,500	0%
5813 School Programs - After School Program	-	-	30,000	30,000	100,000	109,513	(9,513)	79,513	27%
5814 School Programs - Academic Competitions	-	450	-	450	10,000	10,000	-	9,550	5%
5819 School Programs - Other	2,925	-	-	2,925	28,787	28,787	-	25,862	10%
5820 Consultants - Non Instructional	-	-	-	-	15,421	15,421	-	15,421	0%
5822 Other Professional Services	17,472	9,752	(4,718)	22,506	99,237	112,893	(13,656)	90,387	20%
5824 District Oversight Fees	-	-	-	-	54,590	54,847	(257)	54,847	0%
5830 Field Trips Expenses	-	-	1,160	1,160	25,000	25,000	-	23,840	5%
5833 Fines and Penalties	-	-	-	-	303	303	-	303	0%
5845 Legal Fees	-	-	-	-	15,000	15,000	-	15,000	0%
5851 Marketing and Student Recruiting	1,315	-	-	1,315	15,000	15,000	-	13,685	9%
5857 Payroll Fees	811	1,193	1,246	3,249	25,000	25,000	-	21,751	13%
5858 CMO Fees Expense	87,297	87,297	87,297	261,892	-	1,077,245	(1,077,245)	815,353	24%
5861 Prior Yr Exp (not accrued)	(0)	2,851	3,445	6,296	-	6,296	(6,296)	0	100%
5863 Professional Development	128	1,530	1,590	3,248	30,000	30,000	-	26,752	11%
5864 Professional Development - Tuition Reimbursement	-	-	6,528	6,528	52,250	52,250	-	45,722	12%
5869 Special Education Contract Instructors	-	-	-	-	82,000	82,000	-	82,000	0%
5872 Special Education Encroachment	-	-	-	-	22,672	15,980	6,692	15,980	0%
5884 Substitutes	-	-	-	-	30,000	30,000	-	30,000	0%
5887 Technology Services	479	18,551	8,940	27,970	78,500	79,812	(1,312)	51,842	35%
5898 Bad Debt Expense	-	(0)	-	(0)	2,559	2,559	-	2,559	0%
5899 Miscellaneous Operating Expenses	-	-	-	-	0	0	-	0	0%
5900 Communications	-	1,896	765	2,661	3,000	3,000	-	339	89%
5915 Postage and Delivery	-	558	553	1,111	10,000	10,000	-	8,889	11%
SUBTOTAL - Services & Other Operating Exp.	135,218	202,098	186,500	523,816	3,276,235	2,876,940	399,295	2,353,124	18%
Capital Outlay & Depreciation									
6200 Buildings & Improvement of Buildings	-	-	4,874	4,874	-	-	-	(4,874)	
6900 Depreciation	11,667	11,667	11,667	35,000	153,345	153,345	-	118,345	23%
SUBTOTAL - Capital Outlay & Depreciation	11,667	11,667	16,541	39,874	153,345	153,345	-	113,471	26%
Other Outflows									
SUBTOTAL - Other Outflows	-	816	(816)	-	-	-	-	-	
TOTAL EXPENSES	255,835	517,666	507,060	1,280,562	7,459,516	7,106,422	353,094	5,825,860	18%

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget					
	Jul	Aug	Sep		Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY										
Revenue										
LCFF Entitlement	55,376	254,577	217,660	527,613	4,724,787	4,574,891	(149,896)	4,047,278	12%	
Federal Revenue	-	-	-	-	454,654	514,733	60,080	514,733	0%	
Other State Revenues	-	(771)	1,094	323	359,588	415,325	55,738	415,002	0%	
Local Revenues	-	-	-	-	58,680	37,173	(21,507)	37,173	0%	
Fundraising and Grants	1,185	-	964	2,149	20,550	23,464	2,914	21,315	9%	
Total Revenue	56,561	253,806	219,718	530,085	5,618,259	5,565,586	(52,672)	5,035,501	10%	
Expenses										
Compensation and Benefits	102,054	249,965	251,015	603,034	3,110,910	3,179,649	(68,739)	2,576,615	19%	
Books and Supplies	6,832	24,886	27,923	59,642	400,942	384,759	16,182	325,118	16%	
Services and Other Operating Expenditures	123,547	115,400	111,740	350,688	1,923,796	1,851,605	72,191	1,500,917	19%	
Depreciation	4,696	6,737	9,323	20,756	51,413	51,413	-	30,658	40%	
Other Outflows	-	-	-	-	-	-	-	-	-	
Total Expenses	237,129	396,988	400,001	1,034,119	5,487,060	5,467,426	19,635	4,433,307	19%	
Operating Income	(180,568)	(143,182)	(180,283)	(504,034)	131,198	98,160	(33,038)	602,194		
Fund Balance										
Beginning Balance (Unaudited)					986,884	986,884				
Operating Income					131,198	98,160				
Ending Fund Balance					1,118,082	1,085,044				

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
KEY ASSUMPTIONS									
Enrollment Summary									
4-6					100	100	-		
7-8					180	178	(2)		
9-12					205	192	(13)		
Total Enrolled					485	470	(15)		
ADA %									
4-6					96.0%	96.0%	0.0%		
7-8					96.0%	96.0%	0.0%		
9-12					96.0%	96.0%	0.0%		
Average ADA %					96.0%	96.0%	0.0%		
ADA									
4-6					96.0	96.0	-		
7-8					172.8	170.9	(1.9)		
9-12					196.8	184.3	(12.5)		
Total ADA					465.6	451.2	(14.4)		

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
REVENUE									
LCFF Entitlement									
8011 Charter Schools LCFF - State Aic	-	143,826	143,826	287,652	3,119,056	3,023,871	(95,185)	2,736,219	10%
8012 Education Protection Account Entitlement	-	-	-	-	617,518	593,370	(24,148)	593,370	0%
8096 Charter Schools in Lieu of Property Taxes	55,376	110,751	73,834	239,961	988,213	957,649	(30,563)	717,688	25%
SUBTOTAL - LCFF Entitlement	55,376	254,577	217,660	527,613	4,724,787	4,574,891	(149,896)	4,047,278	12%
Federal Revenue									
8181 Special Education - Entitlement	-	-	-	-	57,250	57,250	-	57,250	0%
8220 Child Nutrition Programs	-	-	-	-	204,441	204,441	-	204,441	0%
8291 Title I	-	-	-	-	147,067	208,077	61,010	208,077	0%
8292 Title II	-	-	-	-	23,695	22,765	(930)	22,765	0%
8296 Other Federal Revenue	-	-	-	-	22,200	22,200	-	22,200	0%
SUBTOTAL - Federal Revenue	-	-	-	-	454,654	514,733	60,080	514,733	0%
Other State Revenue									
8319 Other State Apportionments - Prior Years	-	(771)	1,094	323	-	323	323	-	100%
8381 Special Education - Entitlement (State)	-	-	-	-	239,318	231,917	(7,402)	231,917	0%
8520 Child Nutrition - State	-	-	-	-	20,081	20,081	-	20,081	0%
8550 Mandated Cost Reimbursements	-	-	-	-	10,817	75,472	64,654	75,472	0%
8560 State Lottery Revenue	-	-	-	-	89,371	87,533	(1,838)	87,533	0%
SUBTOTAL - Other State Revenue	-	(771)	1,094	323	359,588	415,325	55,738	415,002	0%
Local Revenue									
8634 Food Service Sales	-	-	-	-	425	425	-	425	0%
8682 Summer Program	-	-	-	-	36,748	36,748	-	36,748	0%
8690 Other Local Revenue	-	-	-	-	21,507	-	(21,507)	-	0%
SUBTOTAL - Local Revenue	-	-	-	-	58,680	37,173	(21,507)	37,173	0%
Fundraising and Grants									
8801 Donations - Parents	-	-	-	-	550	550	-	550	0%
8802 Donations - Private	-	-	-	-	5,000	7,914	2,914	7,914	0%
8803 Fundraising	1,185	-	964	2,149	15,000	15,000	-	12,851	14%
SUBTOTAL - Fundraising and Grants	1,185	-	964	2,149	20,550	23,464	2,914	21,315	9%
TOTAL REVENUE	56,561	253,806	219,718	530,085	5,618,259	5,565,586	(52,672)	5,035,501	10%

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget					
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent	
EXPENSES										
Compensation & Benefits										
Certificated Salaries										
1100	Teachers Salaries	17,639	138,058	140,470	296,166	1,400,113	1,562,835	(162,722)	1,266,669	19%
1300	Certificated Supervisor & Administrator Salaries	26,390	26,390	26,390	79,171	556,444	389,684	166,760	310,513	20%
SUBTOTAL - Certificated Salaries		44,029	164,448	166,860	375,337	1,956,557	1,952,519	4,038	1,577,182	19%
Classified Salaries										
2400	Classified Clerical & Office Salaries	9,959	9,879	9,978	29,816	153,750	163,302	(9,552)	133,486	18%
2900	Classified Other Salaries	8,026	15,369	20,690	44,084	168,000	220,020	(52,020)	175,936	20%
SUBTOTAL - Classified Salaries		17,985	25,247	30,668	73,901	321,750	383,322	(61,572)	309,422	19%
Employee Benefits										
3100	STRS	6,408	23,641	23,796	53,846	275,743	274,511	1,232	220,665	20%
3200	PERS	2,739	3,821	4,595	11,155	49,971	59,534	(9,563)	48,379	19%
3300	OASDI-Medicare-Alternative	2,012	4,311	4,758	11,080	55,815	60,745	(4,931)	49,665	18%
3400	Health & Welfare Benefits	23,582	30,853	16,390	70,825	420,974	420,974	-	350,149	17%
3500	Unemployment Insurance	58	95	99	251	4,139	1,434	2,705	1,183	18%
3600	Workers Comp Insurance	5,241	(2,451)	3,849	6,639	25,654	26,302	(648)	19,663	25%
3900	Other Employee Benefits	-	-	-	-	308	308	-	308	0%
SUBTOTAL - Employee Benefits		40,040	60,269	53,487	153,796	832,603	843,808	(11,205)	690,011	18%
Books & Supplies										
4100	Approved Textbooks & Core Curricula Materials	-	10,944	-	10,944	20,000	20,000	-	9,056	55%
4320	Educational Software	6,639	12,026	13,770	32,436	35,000	37,818	(2,818)	5,382	86%
4325	Instructional Materials & Supplies	-	-	4,099	4,099	25,000	19,000	6,000	14,901	22%
4330	Office Supplies	-	2,042	407	2,449	5,000	5,000	-	2,552	49%
4345	Non Instructional Student Materials & Supplies	-	-	-	-	9,500	9,500	-	9,500	0%
4400	Noncapitalized Equipment	-	-	-	-	25,000	15,000	10,000	15,000	0%
4410	Classroom Furniture, Equipment & Supplies	-	-	-	-	7,000	7,000	-	7,000	0%
4420	Computers (individual items less than \$5k)	-	-	9,517	9,517	7,000	10,000	(3,000)	483	95%
4430	Non Classroom Related Furniture, Equipment & Supplies	-	-	198	198	10,000	6,000	4,000	5,802	3%
4700	Food	-	-	-	-	247,442	-	247,442	-	-
4710	Student Food Services	-	-	-	-	-	247,442	(247,442)	247,442	0%
4720	Other Food	-	-	-	-	10,000	8,000	2,000	8,000	0%
SUBTOTAL - Books and Supplies		6,832	24,886	27,923	59,642	400,942	384,759	16,182	325,118	16%
Services & Other Operating Expenses										
5101	CMO Fees	-	-	-	-	1,047,567	-	1,047,567	-	-
5210	Conference Fees	-	-	-	-	6,000	6,000	-	6,000	0%
5215	Travel - Mileage, Parking, Tolls	-	-	-	-	2,500	2,500	-	2,500	0%
5300	Dues & Memberships	970	-	-	970	6,000	6,000	-	5,030	16%
5450	Insurance - Other	6,306	-	-	6,306	23,664	25,224	(1,560)	18,918	25%
5605	Equipment Leases	1,236	-	845	2,080	13,390	13,390	-	11,310	16%
5610	Rent	-	-	-	-	24,000	24,000	-	24,000	0%
5611	Prop 39 Related Costs	-	-	-	-	149,352	149,352	-	149,352	0%

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep		Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining
5615 Repairs and Maintenance - Building	-	-	9,833	9,833	5,000	15,000	(10,000)	5,167	66%
5803 Accounting Fees	-	-	-	-	8,000	8,000	-	8,000	0%
5809 Banking Fees	-	215	-	215	1,030	1,030	-	815	21%
5813 School Programs - After School Program	-	-	-	-	1,653	1,653	-	1,653	0%
5814 School Programs - Academic Competitions	-	3,451	1,402	4,853	1,557	6,200	(4,643)	1,347	78%
5819 School Programs - Other	-	-	1,726	1,726	6,180	6,180	-	4,454	28%
5820 Consultants - Non Instructional	-	-	-	-	23,000	18,000	5,000	18,000	0%
5822 Other Professional Services	16,374	7,375	(1,888)	21,861	84,714	49,044	35,670	27,182	45%
5824 District Oversight Fees	-	-	-	-	47,248	45,749	1,499	45,749	0%
5830 Field Trips Expenses	-	483	369	852	20,600	10,600	10,000	9,748	8%
5845 Legal Fees	1,530	2,000	-	3,530	20,000	20,000	-	16,470	18%
5851 Marketing and Student Recruiting	1,610	-	3,727	5,337	24,720	19,000	5,720	13,663	28%
5857 Payroll Fees	1,929	1,061	1,069	4,059	21,967	21,967	-	17,908	18%
5858 CMO Fees Expense	87,297	87,297	87,297	261,892	-	1,077,245	(1,077,245)	815,353	24%
5861 Prior Yr Exp (not accrued)	657	11,720	126	12,503	-	12,503	(12,503)	0	100%
5863 Professional Development	-	-	3,900	3,900	35,000	15,000	20,000	11,100	26%
5864 Professional Development - Tuition Reimbursement	-	-	-	-	50,500	45,500	5,000	45,500	0%
5869 Special Education Contract Instructors	-	(5,000)	-	(5,000)	150,000	120,000	30,000	125,000	-4%
5872 Special Education Encroachment	-	-	-	-	20,122	11,829	8,293	11,829	0%
5884 Substitutes	-	-	-	-	48,000	48,000	-	48,000	0%
5887 Technology Services	5,629	4,425	3,531	13,585	72,250	62,858	9,393	49,273	22%
5898 Bad Debt Expense	-	(1)	-	(1)	-	-	-	1	
5900 Communications	10	10	-	20	3,000	3,000	-	2,980	1%
5915 Postage and Delivery	-	2,166	-	2,166	6,781	6,781	-	4,615	32%
SUBTOTAL - Services & Other Operating Exp.	123,547	115,400	111,740	350,688	1,923,796	1,851,605	72,191	1,500,917	19%
Capital Outlay & Depreciation									
6200 Buildings & Improvement of Buildings	-	2,041	4,627	6,668	-	-	-	(6,668)	
6900 Depreciation	4,696	4,696	4,696	14,087	51,413	51,413	-	37,326	27%
SUBTOTAL - Capital Outlay & Depreciation	4,696	6,737	9,323	20,756	51,413	51,413	-	30,658	40%
Other Outflows									
SUBTOTAL - Other Outflows	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	237,129	396,988	400,001	1,034,119	5,487,060	5,467,426	19,635	4,433,307	19%

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget					
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent	
SUMMARY										
Revenue										
LCFF Entitlement	55,193	254,291	217,495	526,979	4,463,366	4,481,571	18,205	3,954,592	12%	
Federal Revenue	-	-	1,794	1,794	485,007	516,116	31,109	514,322	0%	
Other State Revenues	-	(763)	1,632	869	447,300	523,834	76,534	522,965	0%	
Local Revenues	700	-	-	700	40,578	40,578	-	39,878	2%	
Fundraising and Grants	-	-	-	-	19,617	13,575	(6,042)	13,575	0%	
Total Revenue	55,893	253,528	220,921	530,342	5,455,868	5,575,674	119,806	5,045,332	10%	
Expenses										
Compensation and Benefits	92,971	244,207	250,751	587,928	2,824,322	2,834,932	(10,610)	2,247,004	21%	
Books and Supplies	4,828	37,711	12,440	54,978	434,314	455,677	(21,362)	400,698	12%	
Services and Other Operating Expenditures	121,846	104,518	101,902	328,265	2,058,008	2,111,108	(53,100)	1,782,843	16%	
Depreciation	3,183	5,220	3,183	11,586	19,096	20,196	(1,100)	8,610	57%	
Other Outflows	-	-	-	-	-	-	-	-	-	
Total Expenses	222,827	391,655	368,275	982,758	5,335,741	5,421,913	(86,172)	4,439,155	18%	
Operating Income	(166,934)	(138,127)	(147,354)	(452,416)	120,127	153,761	33,634	606,177		
Fund Balance										
Beginning Balance (Unaudited)					659,803	659,803				
Operating Income					120,127	153,761				
Ending Fund Balance					779,930	813,564				

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
KEY ASSUMPTIONS									
Enrollment Summary									
4-6					90	88	(2)		
7-8					185	178	(7)		
9-12					185	195	10		
Total Enrolled					460	461	1		
ADA %									
4-6					96.1%	96.1%	0.0%		
7-8					96.1%	96.1%	0.0%		
9-12					96.1%	96.1%	0.0%		
Average ADA %					96.1%	96.1%	0.0%		
ADA									
4-6					86.5	84.6	(1.9)		
7-8					177.8	171.1	(6.7)		
9-12					177.8	187.4	9.6		
Total ADA					442.1	443.0	1.0		

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Income Statement
As of Sep FY2018

		Actual			YTD	Budget				
		Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
REVENUE										
LCFF Entitlement										
8011	Charter Schools LCFF - State Aic	-	143,904	143,904	287,808	2,942,837	2,962,661	19,824	2,674,853	10%
8012	Education Protection Account Entitlement	-	-	-	-	582,279	578,620	(3,659)	578,620	0%
8096	Charter Schools in Lieu of Property Taxes	55,193	110,387	73,591	239,171	938,250	940,290	2,040	701,119	25%
SUBTOTAL - LCFF Entitlement		55,193	254,291	217,495	526,979	4,463,366	4,481,571	18,205	3,954,592	12%
Federal Revenue										
8181	Special Education - Entitlement	-	-	-	-	57,500	57,500	-	57,500	0%
8220	Child Nutrition Programs	-	-	-	-	242,790	242,790	-	242,790	0%
8291	Title I	-	-	-	-	140,237	171,545	31,308	171,545	0%
8292	Title II	-	-	-	-	22,280	20,287	(1,993)	20,287	0%
8296	Other Federal Revenue	-	-	-	-	22,200	22,200	-	22,200	0%
8297	PY Federal - Not Accrued	-	-	1,794	1,794	-	1,794	1,794	-	100%
SUBTOTAL - Federal Revenue		-	-	1,794	1,794	485,007	516,116	31,109	514,322	0%
Other State Revenue										
8319	Other State Apportionments - Prior Years	-	(763)	1,632	869	-	869	869	-	100%
8381	Special Education - Entitlement (State)	-	-	-	-	227,219	227,713	494	227,713	0%
8520	Child Nutrition - State	-	-	-	-	20,725	20,725	-	20,725	0%
8550	Mandated Cost Reimbursements	-	-	-	-	10,903	75,347	64,444	75,347	0%
8560	State Lottery Revenue	-	-	-	-	84,853	85,946	1,093	85,946	0%
8596	ASES	-	-	-	-	103,600	113,234	9,634	113,234	0%
SUBTOTAL - Other State Revenue		-	(763)	1,632	869	447,300	523,834	76,534	522,965	0%
Local Revenue										
8634	Food Service Sales	-	-	-	-	1,270	1,270	-	1,270	0%
8682	Summer Program	-	-	-	-	34,158	34,158	-	34,158	0%
8690	Other Local Revenue	-	-	-	-	5,150	4,450	(700)	4,450	0%
8699	All Other Local Revenue	700	-	-	700	-	700	700	-	100%
SUBTOTAL - Local Revenue		700	-	-	700	40,578	40,578	-	39,878	2%
Fundraising and Grants										
8801	Donations - Parents	-	-	-	-	1,957	1,000	(957)	1,000	0%
8802	Donations - Private	-	-	-	-	4,179	2,575	(1,603)	2,575	0%
8803	Fundraising	-	-	-	-	13,481	10,000	(3,481)	10,000	0%
SUBTOTAL - Fundraising and Grants		-	-	-	-	19,617	13,575	(6,042)	13,575	0%
TOTAL REVENUE		55,893	253,528	220,921	530,342	5,455,868	5,575,674	119,806	5,045,332	10%

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget					
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent	
EXPENSES										
Compensation & Benefits										
Certificated Salaries										
1100	Teachers Salaries	6,391	117,790	108,886	233,067	1,394,762	1,314,659	80,102	1,081,592	18%
1300	Certificated Supervisor & Administrator Salaries	19,484	26,210	29,876	75,570	426,823	300,953	125,870	225,382	25%
SUBTOTAL - Certificated Salaries		25,875	144,000	138,763	308,638	1,821,584	1,615,612	205,972	1,306,974	19%
Classified Salaries										
2400	Classified Clerical & Office Salaries	6,838	15,272	21,743	43,853	145,000	194,236	(49,236)	150,383	23%
2900	Classified Other Salaries	19,649	25,445	40,267	85,361	183,386	339,117	(155,731)	253,755	25%
SUBTOTAL - Classified Salaries		26,488	40,717	62,010	129,215	328,386	533,353	(204,967)	404,138	24%
Employee Benefits										
3100	STRS	3,271	19,831	21,419	44,520	253,256	223,712	29,544	179,192	20%
3200	PERS	4,788	6,809	7,593	19,189	51,002	82,315	(31,313)	63,126	23%
3300	OASDI-Medicare-Alternative	2,890	6,011	6,125	15,026	55,659	68,275	(12,617)	53,250	22%
3400	Health & Welfare Benefits	23,587	27,995	10,551	62,132	285,053	285,053	-	222,921	22%
3500	Unemployment Insurance	52	92	177	322	4,075	1,315	2,760	993	24%
3600	Workers Comp Insurance	6,021	(1,248)	4,114	8,887	24,209	24,197	11	15,310	37%
3900	Other Employee Benefits	-	-	-	-	1,098	1,098	-	1,098	0%
SUBTOTAL - Employee Benefits		40,608	59,490	49,978	150,076	674,352	685,967	(11,615)	535,891	22%
Books & Supplies										
4100	Approved Textbooks & Core Curricula Materials	-	11,418	4,357	15,774	10,000	20,000	(10,000)	4,226	79%
4200	Books & Other Reference Materials	-	748	-	748	3,500	3,500	-	2,752	21%
4315	Custodial Supplies	-	-	-	-	300	300	-	300	0%
4320	Educational Software	2,739	12,026	(2,620)	12,145	17,000	42,963	(25,963)	30,817	28%
4325	Instructional Materials & Supplies	10	2,237	1,752	3,999	30,000	30,000	-	26,001	13%
4326	Art & Music Supplies	-	-	-	-	5,000	5,000	-	5,000	0%
4330	Office Supplies	32	1,600	506	2,137	10,000	10,000	-	7,863	21%
4335	PE Supplies	-	-	-	-	1,000	1,000	-	1,000	0%
4340	Professional Development Supplies	-	-	-	-	250	250	-	250	0%
4345	Non Instructional Student Materials & Supplies	1,380	-	-	1,380	10,000	6,000	4,000	4,620	23%
4350	Uniforms	-	-	-	-	5,000	1,000	4,000	1,000	0%
4400	Noncapitalized Equipment	-	-	7,405	7,405	18,000	18,000	-	10,595	41%
4410	Classroom Furniture, Equipment & Supplies	666	1,894	-	2,561	5,000	5,000	-	2,439	51%
4420	Computers (individual items less than \$5k)	-	4,032	-	4,032	15,000	8,400	6,600	4,368	48%
4430	Non Classroom Related Furniture, Equipment & Supplies	-	1,376	735	2,111	5,000	5,000	-	2,889	42%
4700	Food	-	-	-	-	291,264	-	291,264	-	-
4710	Student Food Services	-	-	-	-	-	291,264	(291,264)	291,264	0%
4720	Other Food	-	2,261	426	2,687	8,000	8,000	-	5,313	34%
SUBTOTAL - Books and Supplies		4,828	37,711	12,440	54,978	434,314	455,677	(21,362)	400,698	12%
Services & Other Operating Expenses										
5101	CMO Fees	-	-	-	-	949,358	-	949,358	-	-
5210	Conference Fees	-	-	-	-	3,000	3,000	-	3,000	0%

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Income Statement
As of Sep FY2018

		Actual			YTD	Budget				
		Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
5215	Travel - Mileage, Parking, Tolls	-	-	-	-	4,120	4,120	-	4,120	0%
5220	Travel and Lodging	-	-	-	-	500	500	-	500	0%
5300	Dues & Memberships	-	970	-	970	10,000	10,000	-	9,030	10%
5450	Insurance - Other	6,320	-	-	6,320	23,497	25,280	(1,783)	18,960	25%
5500	Operations & Housekeeping	81	-	963	1,044	5,000	5,000	-	3,956	21%
5605	Equipment Leases	383	688	533	1,604	15,600	15,600	-	13,996	10%
5611	Prop 39 Related Costs	1,942	1,932	-	3,874	318,990	290,380	28,610	286,506	1%
5615	Repairs and Maintenance - Building	-	43	-	43	10,500	10,500	-	10,457	0%
5617	Repairs and Maintenance - Other Equipment	1,681	-	-	1,681	1,500	3,000	(1,500)	1,319	56%
5803	Accounting Fees	-	-	-	-	10,300	10,300	-	10,300	0%
5809	Banking Fees	-	-	-	-	500	500	-	500	0%
5813	School Programs - After School Program	-	-	-	-	103,600	113,234	(9,634)	113,234	0%
5814	School Programs - Academic Competitions	-	-	-	-	800	800	-	800	0%
5819	School Programs - Other	-	290	-	290	20,000	20,000	-	19,710	1%
5820	Consultants - Non Instructional	-	-	-	-	25,000	25,000	-	25,000	0%
5822	Other Professional Services	13,152	11,760	2,739	27,651	117,596	137,252	(19,656)	109,601	20%
5824	District Oversight Fees	-	-	-	-	44,634	44,816	(182)	44,816	0%
5830	Field Trips Expenses	-	-	-	-	20,000	20,000	-	20,000	0%
5833	Fines and Penalties	-	10	-	10	-	10	(10)	-	100%
5845	Legal Fees	-	-	-	-	20,000	25,000	(5,000)	25,000	0%
5851	Marketing and Student Recruiting	-	189	4,881	5,070	15,450	15,450	-	10,380	33%
5857	Payroll Fees	1,812	1,016	1,114	3,943	24,720	24,720	-	20,777	16%
5858	CMO Fees Expense	79,113	79,113	79,113	237,339	-	976,253	(976,253)	738,914	24%
5861	Prior Yr Exp (not accrued)	2,236	605	1,083	3,925	-	50,425	(50,425)	46,500	8%
5863	Professional Development	190	-	150	340	51,000	19,875	31,125	19,535	2%
5864	Professional Development - Tuition Reimbursement	-	3,000	-	3,000	13,000	11,000	2,000	8,000	27%
5869	Special Education Contract Instructors	-	-	3,703	3,703	60,255	60,255	-	56,552	6%
5872	Special Education Encroachment	-	-	-	-	19,293	11,304	7,990	11,304	0%
5875	Staff Recruiting	-	-	-	-	300	300	-	300	0%
5884	Substitutes	13,651	1,230	-	14,881	85,000	85,000	-	70,120	18%
5887	Technology Services	479	1,854	6,771	9,104	74,800	75,867	(1,067)	66,763	12%
5898	Bad Debt Expense	-	0	-	0	-	-	-	(0)	
5900	Communications	806	810	851	2,466	3,000	9,672	(6,672)	7,206	25%
5915	Postage and Delivery	-	1,007	-	1,007	6,695	6,695	-	5,688	15%
SUBTOTAL - Services & Other Operating Exp.		121,846	104,518	101,902	328,265	2,058,008	2,111,108	(53,100)	1,782,843	16%
Capital Outlay & Depreciation										
6200	Buildings & Improvement of Buildings	-	2,038	-	2,038	-	-	-	(2,038)	
6900	Depreciation	3,183	3,183	3,183	9,548	19,096	20,196	(1,100)	10,648	47%
SUBTOTAL - Capital Outlay & Depreciation		3,183	5,220	3,183	11,586	19,096	20,196	(1,100)	8,610	57%
Other Outflows										
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	
TOTAL EXPENSES		222,827	391,655	368,275	982,758	5,335,741	5,421,913	(86,172)	4,439,155	18%

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget					
	Jul	Aug	Sep		Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY										
Revenue										
LCFF Entitlement	23,755	108,611	92,774	225,140	1,875,756	1,731,925	(143,831)	1,506,786	13%	
Federal Revenue	2,191	4,382	3,193	9,766	259,640	234,372	(25,269)	224,606	4%	
Other State Revenues	6,404	12,432	8,638	27,474	150,859	166,940	16,081	139,466	16%	
Local Revenues	-	-	487	487	22,035	22,385	350	21,898	2%	
Fundraising and Grants	900	-	887	1,787	3,000	4,017	1,017	2,229	44%	
Total Revenue	33,250	125,425	105,979	264,654	2,311,290	2,159,639	(151,651)	1,894,985	12%	
Expenses										
Compensation and Benefits	30,278	89,367	83,239	202,883	1,337,560	1,085,264	252,296	882,381	19%	
Books and Supplies	3,901	148	10,117	14,166	113,174	169,842	(56,668)	155,676	8%	
Services and Other Operating Expenditures	25,398	26,357	33,798	85,553	789,378	829,185	(39,808)	743,632	10%	
Depreciation	1,305	3,270	5,760	10,335	15,656	15,656	-	5,321	66%	
Other Outflows	-	-	-	-	-	-	-	-	-	
Total Expenses	60,882	119,142	132,914	312,938	2,255,768	2,099,947	155,821	1,787,009	15%	
Operating Income	(27,632)	6,282	(26,934)	(48,284)	55,522	59,692	4,170	107,976		
Fund Balance										
Beginning Balance (Unaudited)					917,537	917,537				
Operating Income					55,522	59,692				
Ending Fund Balance					973,059	977,229				

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
KEY ASSUMPTIONS									
Enrollment Summary									
4-6					17	4	(13)		
7-8					54	43	(11)		
9-12					122	129	7		
Total Enrolled					193	176	(17)		
ADA %									
4-6					91.6%	91.6%	0.0%		
7-8					97.3%	97.3%	0.0%		
9-12					97.1%	97.1%	0.0%		
Average ADA %					96.7%	97.0%	0.4%		
ADA									
4-6					15.6	3.7	(11.9)		
7-8					52.5	41.8	(10.7)		
9-12					118.4	125.2	6.8		
Total ADA					186.5	170.7	(15.8)		

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget					
	Jul	Aug	Sep		Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
REVENUE										
LCFF Entitlement										
8011 Charter Schools LCFF - State Aic	-	61,100	61,100	122,200	1,223,980	1,137,362	(86,619)	1,015,162	11%	
8012 Education Protection Account Entitlement	-	-	-	-	255,854	232,195	(23,659)	232,195	0%	
8096 Charter Schools in Lieu of Property Taxes	23,755	47,511	31,674	102,940	395,922	362,369	(33,553)	259,429	28%	
SUBTOTAL - LCFF Entitlement	23,755	108,611	92,774	225,140	1,875,756	1,731,925	(143,831)	1,506,786	13%	
Federal Revenue										
8181 Special Education - Entitlement	2,191	4,382	2,922	9,495	36,535	33,424	(3,111)	23,929	28%	
8220 Child Nutrition Programs	-	-	-	-	34,703	34,703	-	34,703	0%	
8291 Title I	-	-	-	-	52,532	58,408	5,876	58,408	0%	
8292 Title II	-	-	-	-	8,713	7,494	(1,219)	7,494	0%	
8296 Other Federal Revenue	-	-	-	-	127,158	100,072	(27,086)	100,072	0%	
8297 PY Federal - Not Accrued	-	-	271	271	-	271	271	-	100%	
SUBTOTAL - Federal Revenue	2,191	4,382	3,193	9,766	259,640	234,372	(25,269)	224,606	4%	
Other State Revenue										
8319 Other State Apportionments - Prior Years	-	(376)	100	(276)	-	-	-	276		
8381 Special Education - Entitlement (State)	6,404	12,808	8,538	27,750	106,683	97,686	(8,997)	69,936	28%	
8520 Child Nutrition - State	-	-	-	-	2,412	2,412	-	2,412	0%	
8550 Mandated Cost Reimbursements	-	-	-	-	5,958	33,721	27,763	33,721	0%	
8560 State Lottery Revenue	-	-	-	-	35,806	33,122	(2,684)	33,122	0%	
SUBTOTAL - Other State Revenue	6,404	12,432	8,638	27,474	150,859	166,940	16,081	139,466	16%	
Local Revenue										
8634 Food Service Sales	-	-	487	487	137	487	350	-	100%	
8682 Summer Program	-	-	-	-	21,898	21,898	-	21,898	0%	
SUBTOTAL - Local Revenue	-	-	487	487	22,035	22,385	350	21,898	2%	
Fundraising and Grants										
8802 Donations - Private	-	-	-	-	-	1,017	1,017	1,017	0%	
8803 Fundraising	900	-	887	1,787	3,000	3,000	-	1,213	60%	
SUBTOTAL - Fundraising and Grants	900	-	887	1,787	3,000	4,017	1,017	2,229	44%	
TOTAL REVENUE	33,250	125,425	105,979	264,654	2,311,290	2,159,639	(151,651)	1,894,985	12%	

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
EXPENSES									
Compensation & Benefits									
Certificated Salaries									
1100 Teachers Salaries	-	48,258	51,188	99,447	634,333	559,381	74,952	459,934	18%
1300 Certificated Supervisor & Administrator Salaries	13,918	13,918	13,918	41,755	296,672	179,021	117,651	137,266	23%
SUBTOTAL - Certificated Salaries	13,918	62,177	65,107	141,202	931,005	738,402	192,603	597,200	19%
Classified Salaries									
2400 Classified Clerical & Office Salaries	3,534	3,216	3,361	10,112	84,500	59,891	24,609	49,779	17%
2900 Classified Other Salaries	-	871	1,579	2,450	24,000	24,066	(66)	21,615	10%
SUBTOTAL - Classified Salaries	3,534	4,087	4,941	12,562	108,500	83,957	24,543	71,394	15%
Employee Benefits									
3100 STRS	1,968	8,535	3,968	14,471	131,063	102,694	28,370	88,222	14%
3200 PERS	526	595	730	1,851	9,940	13,039	(3,099)	11,188	14%
3300 OASDI-Medicare-Alternative	472	1,203	1,590	3,265	23,209	18,787	4,422	15,522	17%
3400 Health & Welfare Benefits	8,221	11,047	5,178	24,445	118,450	118,450	-	94,004	21%
3500 Unemployment Insurance	18	33	35	86	3,520	508	3,012	422	17%
3600 Workers Comp Insurance	1,621	1,690	1,690	5,001	11,705	9,260	2,445	4,259	54%
3900 Other Employee Benefits	-	-	-	-	169	169	-	169	0%
SUBTOTAL - Employee Benefits	12,825	23,103	13,191	49,119	298,055	262,906	35,150	213,787	19%
Books & Supplies									
4100 Approved Textbooks & Core Curricula Materials	-	-	67	67	13,000	13,000	-	12,933	1%
4320 Educational Software	2,739	-	8,393	11,133	15,150	26,480	(11,330)	15,347	42%
4325 Instructional Materials & Supplies	-	-	-	-	20,000	30,000	(10,000)	30,000	0%
4330 Office Supplies	-	-	1,658	1,658	5,000	15,000	(10,000)	13,342	11%
4335 PE Supplies	-	-	-	-	-	5,000	(5,000)	5,000	0%
4345 Non Instructional Student Materials & Supplies	96	148	-	245	9,000	9,000	-	8,755	3%
4410 Classroom Furniture, Equipment & Supplies	-	-	-	-	5,047	25,000	(19,953)	25,000	0%
4700 Food	-	-	-	-	40,977	-	40,977	-	-
4710 Student Food Services	-	-	-	-	-	41,362	(41,362)	41,362	0%
4720 Other Food	1,065	-	-	1,065	5,000	5,000	-	3,935	21%
SUBTOTAL - Books and Supplies	3,901	148	10,117	14,166	113,174	169,842	(56,668)	155,676	8%
Services & Other Operating Expenses									
5101 CMO Fees	-	-	-	-	78,568	-	78,568	-	-
5200 Travel & Conferences	-	-	-	-	4,120	4,120	-	4,120	0%
5210 Conference Fees	-	-	-	-	5,150	5,150	-	5,150	0%
5300 Dues & Memberships	-	970	-	970	4,434	4,434	-	3,464	22%
5450 Insurance - Other	2,562	-	-	2,562	11,388	10,248	1,140	7,686	25%
5500 Operations & Housekeeping	-	-	-	-	498	498	-	498	0%
5605 Equipment Leases	789	789	737	2,314	15,000	15,000	-	12,686	15%
5611 Prop 39 Related Costs	-	-	2,260	2,260	147,310	131,925	15,385	129,665	2%
5615 Repairs and Maintenance - Building	-	-	-	-	2,000	2,000	-	2,000	0%
5617 Repairs and Maintenance - Other Equipment	-	-	-	-	-	5,000	(5,000)	5,000	0%

MSA-4
Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
5803 Accounting Fees	-	-	-	-	8,240	8,240	-	8,240	0%
5809 Banking Fees	-	-	-	-	530	530	-	530	0%
5813 School Programs - After School Prograrr	-	-	-	-	2,060	2,060	-	2,060	0%
5814 School Programs - Academic Competitions	-	-	-	-	3,000	5,000	(2,000)	5,000	0%
5819 School Programs - Other	-	-	100	100	1,545	1,545	-	1,445	6%
5820 Consultants - Non Instructional	-	-	-	-	9,802	9,802	-	9,802	0%
5822 Other Professional Services	10,680	1,152	4,215	16,047	76,854	100,674	(23,820)	84,627	16%
5824 District Oversight Fees	1,097	2,193	1,462	4,752	18,758	17,319	1,438	12,567	27%
5830 Field Trips Expenses	-	-	-	-	10,000	10,000	-	10,000	0%
5845 Legal Fees	-	-	-	-	25,000	25,000	-	25,000	0%
5851 Marketing and Student Recruiting	-	-	1,261	1,261	10,000	7,000	3,000	5,739	18%
5857 Payroll Fees	448	614	623	1,685	9,888	9,888	-	8,203	17%
5858 CMO Fees Expense	6,547	6,547	6,547	19,642	-	80,793	(80,793)	61,152	24%
5861 Prior Yr Exp (not accrued)	0	236	(891)	(655)	-	-	-	655	-
5863 Professional Development	-	-	515	515	25,620	25,620	-	25,105	2%
5864 Professional Development - Tuition Reimbursement	-	-	-	-	30,000	25,000	5,000	25,000	0%
5869 Special Education Contract Instructors	-	-	4,820	4,820	89,610	89,610	-	84,790	5%
5872 Special Education Encroachment	1,719	3,438	2,292	7,449	28,644	26,222	2,422	18,773	28%
5884 Substitutes	-	-	1,980	1,980	30,000	70,950	(40,950)	68,970	3%
5887 Technology Services	1,557	-	4,779	6,336	67,290	67,176	114	60,840	9%
5893 Transportation - Student	-	6,145	6,145	12,291	69,010	62,000	7,010	49,709	20%
5898 Bad Debt Expense	-	1	-	1	-	1	(1)	-	100%
5900 Communications	-	2,012	(1,309)	703	3,000	4,320	(1,320)	3,617	16%
5915 Postage and Delivery	-	-	521	521	2,060	2,060	-	1,539	25%
SUBTOTAL - Services & Other Operating Exp.	25,398	26,357	33,798	85,553	789,378	829,185	(39,808)	743,632	10%
Capital Outlay & Depreciation									
6200 Buildings & Improvement of Buildings	-	1,965	4,455	6,420	-	-	-	(6,420)	-
6900 Depreciation	1,305	1,305	1,305	3,915	15,656	15,656	-	11,741	25%
SUBTOTAL - Capital Outlay & Depreciation	1,305	3,270	5,760	10,335	15,656	15,656	-	5,321	66%
Other Outflows									
SUBTOTAL - Other Outflows	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	60,882	119,142	132,914	312,938	2,255,768	2,099,947	155,821	1,787,009	15%

MSA-5
Income Statement
As of Sep FY2018

	Actual			YTD	Budget					
	Jul	Aug	Sep		Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY										
Revenue										
LCFF Entitlement	22,445	99,589	135,451	257,485	1,939,936	1,929,828	(10,108)	1,672,343	13%	
Federal Revenue	2,070	4,141	3,475	9,686	226,461	247,827	21,366	238,142	4%	
Other State Revenues	6,051	11,919	10,366	28,336	180,136	210,305	30,169	181,969	13%	
Local Revenues	-	-	-	-	28,536	136,178	107,642	136,178	0%	
Fundraising and Grants	-	-	-	-	1,000	2,017	1,017	2,017	0%	
Total Revenue	30,566	115,649	149,292	295,507	2,376,069	2,526,155	150,085	2,230,648	12%	
Expenses										
Compensation and Benefits	43,974	108,661	124,679	277,314	1,399,666	1,461,162	(61,497)	1,183,849	19%	
Books and Supplies	8,177	9,215	29,052	46,444	225,109	274,711	(49,602)	228,267	17%	
Services and Other Operating Expenditures	37,787	19,152	12,850	69,788	675,372	702,081	(26,709)	632,293	10%	
Depreciation	1,433	1,433	20,393	23,259	11,400	18,908	(7,508)	(4,351)	123%	
Other Outflows	-	-	-	-	-	-	-	-	-	
Total Expenses	91,371	138,460	186,974	416,805	2,311,546	2,456,862	(145,316)	2,040,057	17%	
Operating Income	(60,805)	(22,812)	(37,682)	(121,299)	64,523	69,292	4,770	190,591		
Fund Balance										
Beginning Balance (Unaudited)					1,212,490	1,212,490				
Operating Income					64,523	69,292				
Ending Fund Balance					1,277,013	1,281,783				

MSA-5
Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
KEY ASSUMPTIONS									
Enrollment Summary									
4-6					50	61	11		
7-8					105	107	2		
9-12					55	42	(13)		
Total Enrolled					210	210	-		
ADA %									
4-6					95.1%	95.1%	0.0%		
7-8					94.0%	94.0%	0.0%		
9-12					93.8%	93.8%	0.0%		
Average ADA %					94.2%	94.3%	0.1%		
ADA									
4-6					47.6	58.0	10.5		
7-8					98.7	100.6	1.9		
9-12					51.6	39.4	(12.2)		
Total ADA					197.8	198.0	0.1		

MSA-5
Income Statement
As of Sep FY2018

	Actual			YTD	Budget					
	Jul	Aug	Sep		Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
REVENUE										
LCFF Entitlement										
8011 Charter Schools LCFF - State Aic	-	54,699	97,777	152,476	1,260,016	1,251,591	(8,425)	1,099,115	12%	
8012 Education Protection Account Entitlement	-	-	-	-	260,027	258,027	(2,000)	258,027	0%	
8096 Charter Schools in Lieu of Property Taxes	22,445	44,890	37,674	105,009	419,893	420,210	317	315,201	25%	
SUBTOTAL - LCFF Entitlement	22,445	99,589	135,451	257,485	1,939,936	1,929,828	(10,108)	1,672,343	13%	
Federal Revenue										
8181 Special Education - Entitlement	2,070	4,141	3,475	9,686	38,747	38,759	12	29,073	25%	
8291 Title I	-	-	-	-	83,269	96,012	12,743	96,012	0%	
8292 Title II	-	-	-	-	7,948	8,550	602	8,550	0%	
8296 Other Federal Revenue	-	-	-	-	96,497	104,506	8,009	104,506	0%	
SUBTOTAL - Federal Revenue	2,070	4,141	3,475	9,686	226,461	247,827	21,366	238,142	4%	
Other State Revenue										
8319 Other State Apportionments - Prior Years	-	(182)	210	28	-	28	28	-	100%	
8381 Special Education - Entitlement (State)	6,051	12,101	10,156	28,308	113,142	113,278	136	84,970	25%	
8550 Mandated Cost Reimbursements	-	-	-	-	2,932	29,106	26,174	29,106	0%	
8560 State Lottery Revenue	-	-	-	-	37,974	38,409	435	38,409	0%	
8596 ASES	-	-	-	-	26,088	29,484	3,396	29,484	0%	
SUBTOTAL - Other State Revenue	6,051	11,919	10,366	28,336	180,136	210,305	30,169	181,969	13%	
Local Revenue										
8682 Summer Program	-	-	-	-	17,178	17,178	-	17,178	0%	
8690 Other Local Revenue	-	-	-	-	11,358	-	(11,358)	-	-	
8714 SpEd Option 3	-	-	-	-	-	119,000	119,000	119,000	0%	
SUBTOTAL - Local Revenue	-	-	-	-	28,536	136,178	107,642	136,178	0%	
Fundraising and Grants										
8802 Donations - Private	-	-	-	-	-	1,017	1,017	1,017	0%	
8803 Fundraising	-	-	-	-	1,000	1,000	-	1,000	0%	
SUBTOTAL - Fundraising and Grants	-	-	-	-	1,000	2,017	1,017	2,017	0%	
TOTAL REVENUE	30,566	115,649	149,292	295,507	2,376,069	2,526,155	150,085	2,230,648	12%	

MSA-5
Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
EXPENSES									
Compensation & Benefits									
Certificated Salaries									
1100 Teachers Salaries	942	56,054	67,032	124,028	732,541	730,827	1,714	606,799	17%
1300 Certificated Supervisor & Administrator Salaries	14,333	14,583	14,683	43,600	165,000	195,000	(30,000)	151,400	22%
SUBTOTAL - Certificated Salaries	15,275	70,637	81,715	167,628	897,541	925,827	(28,286)	758,199	18%
Classified Salaries									
2400 Classified Clerical & Office Salaries	3,555	10,568	10,311	24,434	72,466	82,848	(10,382)	58,414	29%
2900 Classified Other Salaries	641	3,560	3,522	7,722	40,950	48,465	(7,515)	40,743	16%
SUBTOTAL - Classified Salaries	4,196	14,127	13,833	32,156	113,416	131,313	(17,897)	99,157	24%
Employee Benefits									
3100 STRS	2,183	10,171	11,748	24,102	124,318	128,400	(4,082)	104,298	19%
3200 PERS	652	2,156	2,069	4,876	17,615	20,394	(2,780)	15,518	24%
3300 OASDI-Medicare-Alternative	543	2,104	2,398	5,044	23,924	25,703	(1,779)	20,659	20%
3400 Health & Welfare Benefits	18,681	8,944	11,164	38,790	206,568	215,568	(9,000)	176,779	18%
3500 Unemployment Insurance	23	(287)	48	(216)	3,505	659	2,847	875	-33%
3600 Workers Comp Insurance	2,422	808	1,704	4,934	11,383	11,903	(520)	6,969	41%
3900 Other Employee Benefits	-	-	-	-	1,395	1,395	-	1,395	0%
SUBTOTAL - Employee Benefits	24,503	23,896	29,131	77,530	388,709	404,022	(15,314)	326,493	19%
Books & Supplies									
4100 Approved Textbooks & Core Curricula Materials	-	-	11,463	11,463	22,000	15,000	7,000	3,537	76%
4200 Books & Other Reference Materials	-	-	-	-	5,500	5,500	-	5,500	0%
4315 Custodial Supplies	-	-	-	-	1,000	1,000	-	1,000	0%
4320 Educational Software	-	9,076	15,215	24,291	45,000	50,000	(5,000)	25,709	49%
4325 Instructional Materials & Supplies	6,780	-	-	6,780	11,000	47,482	(36,482)	40,702	14%
4326 Art & Music Supplies	-	-	-	-	-	2,000	(2,000)	2,000	0%
4330 Office Supplies	1,397	139	1,760	3,296	5,000	10,000	(5,000)	6,704	33%
4335 PE Supplies	-	-	-	-	-	2,000	(2,000)	2,000	0%
4345 Non Instructional Student Materials & Supplies	-	-	-	-	5,000	5,000	-	5,000	0%
4350 Uniforms	-	-	-	-	-	3,150	(3,150)	3,150	0%
4351 Yearbook	-	-	-	-	-	1,500	(1,500)	1,500	0%
4400 Noncapitalized Equipment	-	-	-	-	6,000	6,000	-	6,000	0%
4410 Classroom Furniture, Equipment & Supplies	-	-	128	128	1,030	2,500	(1,470)	2,372	5%
4430 Non Classroom Related Furniture, Equipment & Supplies	-	-	-	-	7,000	7,000	-	7,000	0%
4700 Food	-	-	-	-	112,579	-	112,579	-	-
4710 Student Food Services	-	-	-	-	-	112,579	(112,579)	112,579	0%
4720 Other Food	-	-	487	487	4,000	4,000	-	3,513	12%
SUBTOTAL - Books and Supplies	8,177	9,215	29,052	46,444	225,109	274,711	(49,602)	228,267	17%
Services & Other Operating Expenses									
5101 CMO Fees	-	-	-	-	78,568	-	78,568	-	-
5200 Travel & Conferences	-	-	-	-	5,000	5,000	-	5,000	0%
5210 Conference Fees	-	-	-	-	5,000	5,000	-	5,000	0%

MSA-5
Income Statement
As of Sep FY2018

		Actual			YTD	Budget				
		Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
5215	Travel - Mileage, Parking, Tolls	-	-	56	56	1,000	1,000	-	944	6%
5300	Dues & Memberships	970	-	-	970	5,000	5,000	-	4,030	19%
5450	Insurance - Other	2,690	896	-	3,586	7,214	10,760	(3,546)	7,174	33%
5500	Operations & Housekeeping	-	-	293	293	-	500	(500)	207	59%
5605	Equipment Leases	313	219	296	828	6,600	6,600	-	5,772	13%
5611	Prop 39 Related Costs	-	-	-	-	150,132	119,195	30,937	119,195	0%
5615	Repairs and Maintenance - Building	-	-	-	-	10,000	10,000	-	10,000	0%
5617	Repairs and Maintenance - Other Equipment	-	-	(1,440)	(1,440)	3,470	3,470	-	4,910	-41%
5803	Accounting Fees	-	-	-	-	5,783	5,783	-	5,783	0%
5809	Banking Fees	-	-	-	-	424	424	-	424	0%
5813	School Programs - After School Program	-	-	-	-	26,088	29,484	(3,396)	29,484	0%
5814	School Programs - Academic Competitions	-	-	-	-	639	2,000	(1,361)	2,000	0%
5819	School Programs - Other	-	-	-	-	391	391	-	391	0%
5820	Consultants - Non Instructional	-	-	1,200	1,200	30,000	30,000	-	28,800	4%
5822	Other Professional Services	23,016	3,246	(9,088)	17,174	26,000	66,843	(40,843)	49,669	26%
5824	District Oversight Fees	991	1,982	1,700	4,673	19,399	19,298	101	14,625	24%
5830	Field Trips Expenses	-	-	-	-	5,000	10,000	(5,000)	10,000	0%
5845	Legal Fees	-	-	-	-	25,000	25,000	-	25,000	0%
5851	Marketing and Student Recruiting	-	-	-	-	10,000	10,000	-	10,000	0%
5857	Payroll Fees	505	637	746	1,888	8,000	8,000	-	6,112	24%
5858	CMO Fees Expense	6,547	6,547	6,547	19,642	-	80,793	(80,793)	61,152	24%
5861	Prior Yr Exp (not accrued)	-	373	-	373	-	373	(373)	-	100%
5863	Professional Development	795	(795)	700	700	37,100	37,100	-	36,400	2%
5864	Professional Development - Tuition Reimbursement	-	-	-	-	22,500	22,500	-	22,500	0%
5869	Special Education Contract Instructors	-	-	3,453	3,453	75,184	75,184	-	71,732	5%
5872	Special Education Encroachment	1,624	3,248	2,726	7,599	30,378	30,407	(30)	22,809	25%
5875	Staff Recruiting	-	-	-	-	2,000	2,000	-	2,000	0%
5884	Substitutes	-	-	1,678	1,678	15,000	15,000	-	13,322	11%
5887	Technology Services	-	2,254	3,342	5,595	59,500	59,973	(473)	54,377	9%
5898	Bad Debt Expense	-	-	-	-	0	-	0	-	-
5900	Communications	335	343	339	1,017	3,000	3,000	-	1,983	34%
5915	Postage and Delivery	-	201	302	503	2,000	2,000	-	1,498	25%
SUBTOTAL - Services & Other Operating Exp.		37,787	19,152	12,850	69,788	675,372	702,081	(26,709)	632,293	10%
Capital Outlay & Depreciation										
6200	Buildings & Improvement of Buildings	-	-	4,523	4,523	-	-	-	(4,523)	
6410	Computers (capitalizable items)	-	-	14,437	14,437	-	-	-	(14,437)	
6900	Depreciation	1,433	1,433	1,433	4,299	11,400	18,908	(7,508)	14,609	23%
SUBTOTAL - Capital Outlay & Depreciation		1,433	1,433	20,393	23,259	11,400	18,908	(7,508)	(4,351)	123%
Other Outflows										
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	
TOTAL EXPENSES		91,371	138,460	186,974	416,805	2,311,546	2,456,862	(145,316)	2,040,057	17%

MSA-6
Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY									
Revenue									
LCFF Entitlement	21,801	94,499	79,965	196,265	1,574,417	1,476,568	(97,849)	1,280,303	13%
Federal Revenue	2,011	4,022	2,681	8,714	170,405	175,300	4,895	166,587	5%
Other State Revenues	5,877	11,754	7,946	25,576	220,619	221,334	715	195,757	12%
Local Revenues	1,200	-	-	1,200	-	1,200	1,200	-	100%
Fundraising and Grants	400	1,955	-	2,355	15,000	14,749	(251)	12,394	16%
Total Revenue	31,289	112,229	90,592	234,110	1,980,442	1,889,151	(91,290)	1,655,041	12%
Expenses									
Compensation and Benefits	36,892	93,059	86,314	216,265	1,173,022	1,182,176	(9,154)	965,912	18%
Books and Supplies	5,065	12,489	2,285	19,839	127,250	129,346	(2,096)	109,507	15%
Services and Other Operating Expenditures	35,606	36,469	23,797	95,872	509,765	514,219	(4,454)	418,347	19%
Depreciation	1,648	1,648	2,798	6,094	28,726	28,726	-	22,632	21%
Other Outflows	-	-	-	-	-	-	-	-	-
Total Expenses	79,212	143,665	115,194	338,070	1,838,764	1,854,468	(15,704)	1,516,397	18%
Operating Income	(47,923)	(31,435)	(24,602)	(103,960)	141,678	34,684	(106,994)	138,644	
Fund Balance									
Beginning Balance (Unaudited)					1,119,974	1,119,974			
Operating Income					141,678	34,684			
Ending Fund Balance					1,261,652	1,154,658			

MSA-6
Income Statement
As of Sep FY2018

KEY ASSUMPTIONS

Enrollment Summary

4-6

7-8

Total Enrolled

ADA %

4-6

7-8

Average ADA %

ADA

4-6

7-8

Total ADA

Actual			YTD	Budget				
Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
				60	48	(12)		
				114	115	1		
				174	163	(11)		
				97.0%	97.0%	0.0%		
				97.0%	97.0%	0.0%		
				97.0%	97.0%	0.0%		
				58.2	46.6	(11.6)		
				110.6	111.6	1.0		
				168.8	158.1	(10.7)		

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
REVENUE									
LCFF Entitlement									
8011 Charter Schools LCFF - State Aic	-	50,898	50,898	101,796	1,004,648	944,492	(60,156)	842,696	11%
8012 Education Protection Account Entitlement	-	-	-	-	211,542	196,496	(15,046)	196,496	0%
8096 Charter Schools in Lieu of Property Taxes	21,801	43,601	29,067	94,469	358,227	335,581	(22,647)	241,112	28%
SUBTOTAL - LCFF Entitlement	21,801	94,499	79,965	196,265	1,574,417	1,476,568	(97,849)	1,280,303	13%
Federal Revenue									
8181 Special Education - Entitlement	2,011	4,022	2,681	8,714	33,057	30,953	(2,104)	22,240	28%
8220 Child Nutrition Programs	-	-	-	-	54,279	54,279	-	54,279	0%
8291 Title I	-	-	-	-	52,283	60,463	8,180	60,463	0%
8292 Title II	-	-	-	-	8,586	7,405	(1,181)	7,405	0%
8296 Other Federal Revenue	-	-	-	-	22,200	22,200	-	22,200	0%
SUBTOTAL - Federal Revenue	2,011	4,022	2,681	8,714	170,405	175,300	4,895	166,587	5%
Other State Revenue									
8319 Other State Apportionments - Prior Years	-	-	110	110	-	110	110	-	100%
8381 Special Education - Entitlement (State)	5,877	11,754	7,836	25,466	96,526	90,464	(6,062)	64,998	28%
8520 Child Nutrition - State	-	-	-	-	3,800	3,800	-	3,800	0%
8545 School Facilities Apportionments	-	-	-	-	85,500	68,400	(17,100)	68,400	0%
8550 Mandated Cost Reimbursements	-	-	-	-	2,397	27,887	25,490	27,887	0%
8560 State Lottery Revenue	-	-	-	-	32,397	30,673	(1,724)	30,673	0%
SUBTOTAL - Other State Revenue	5,877	11,754	7,946	25,576	220,619	221,334	715	195,757	12%
Local Revenue									
8690 Other Local Revenue	1,200	-	-	1,200	-	1,200	1,200	-	100%
SUBTOTAL - Local Revenue	1,200	-	-	1,200	-	1,200	1,200	-	100%
Fundraising and Grants									
8802 Donations - Private	1,400	1,200	-	2,600	5,000	5,949	949	3,349	44%
8803 Fundraising	(1,000)	755	-	(245)	10,000	8,800	(1,200)	9,045	-3%
SUBTOTAL - Fundraising and Grants	400	1,955	-	2,355	15,000	14,749	(251)	12,394	16%
TOTAL REVENUE	31,289	112,229	90,592	234,110	1,980,442	1,889,151	(91,290)	1,655,041	12%

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As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
EXPENSES									
Compensation & Benefits									
Certificated Salaries									
1100 Teachers Salaries	-	45,600	45,975	91,575	406,727	526,350	(119,623)	434,775	17%
1300 Certificated Supervisor & Administrator Salaries	18,849	13,833	13,833	46,515	311,075	175,824	135,251	129,309	26%
SUBTOTAL - Certificated Salaries	18,849	59,433	59,808	138,090	717,802	702,174	15,628	564,084	20%
Classified Salaries									
2400 Classified Clerical & Office Salaries	3,618	1,855	5,567	11,040	120,575	64,404	56,171	53,365	17%
2900 Classified Other Salaries	690	4,472	6,349	11,511	19,200	95,040	(75,840)	83,529	12%
SUBTOTAL - Classified Salaries	4,308	6,327	11,916	22,550	139,775	159,444	(19,669)	136,894	14%
Employee Benefits									
3100 STRS	2,720	8,576	8,630	19,926	101,450	98,618	2,832	78,692	20%
3200 PERS	669	915	1,824	3,408	15,496	24,763	(9,267)	21,355	14%
3300 OASDI-Medicare-Alternative	603	1,346	1,775	3,724	22,015	23,541	(1,526)	19,818	16%
3400 Health & Welfare Benefits	7,570	9,269	6,410	23,249	157,651	157,651	-	134,401	15%
3500 Unemployment Insurance	12	33	36	80	3,429	535	2,893	455	15%
3600 Workers Comp Insurance	2,162	1,537	1,537	5,236	9,656	9,702	(46)	4,466	54%
3900 Other Employee Benefits	-	-	-	-	5,748	5,748	-	5,748	0%
SUBTOTAL - Employee Benefits	13,735	27,299	14,590	55,624	315,445	320,558	(5,113)	264,934	17%
Books & Supplies									
4100 Approved Textbooks & Core Curricula Materials	3,510	-	-	3,510	25,000	25,000	-	21,490	14%
4200 Books & Other Reference Materials	-	-	-	-	1,030	1,030	-	1,030	0%
4320 Educational Software	-	9,076	-	9,076	14,420	14,420	-	5,344	63%
4325 Instructional Materials & Supplies	980	1,870	286	3,135	4,740	6,740	(2,000)	3,605	47%
4330 Office Supplies	-	444	72	517	5,000	8,000	(3,000)	7,483	6%
4335 PE Supplies	-	-	-	-	2,060	2,060	-	2,060	0%
4345 Non Instructional Student Materials & Supplies	-	-	-	-	2,575	2,575	-	2,575	0%
4346 Teacher Supplies	-	1,099	-	1,099	1,030	1,030	-	(69)	107%
4400 Noncapitalized Equipment	-	-	-	-	1,000	-	1,000	-	-
4410 Classroom Furniture, Equipment & Supplies	-	-	46	46	2,060	60	2,000	14	76%
4430 Non Classroom Related Furniture, Equipment & Supplies	576	-	1,453	2,029	-	3,000	(3,000)	971	68%
4700 Food	-	-	-	-	66,790	-	66,790	-	-
4710 Student Food Services	-	-	-	-	-	63,886	(63,886)	63,886	0%
4720 Other Food	-	-	429	429	1,545	1,545	-	1,116	28%
SUBTOTAL - Books and Supplies	5,065	12,489	2,285	19,839	127,250	129,346	(2,096)	109,507	15%
Services & Other Operating Expenses									
5101 CMO Fees	-	-	-	-	78,568	-	78,568	-	-
5210 Conference Fees	-	-	-	-	1,030	1,030	-	1,030	0%
5215 Travel - Mileage, Parking, Tolls	-	-	32	32	1,500	1,500	-	1,468	2%
5300 Dues & Memberships	-	-	-	-	1,881	1,881	-	1,881	0%
5450 Insurance - Other	2,448	-	-	2,448	10,133	9,792	341	7,344	25%
5500 Operations & Housekeeping	-	-	-	-	4,120	4,120	-	4,120	0%

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep		Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining
5510 Utilities - Gas and Electric	21	1,054	18	1,093	7,700	7,700	-	6,607	14%
5605 Equipment Leases	228	228	228	684	4,944	4,944	-	4,260	14%
5610 Rent	19,000	9,500	9,500	38,000	114,000	114,000	-	76,000	33%
5615 Repairs and Maintenance - Building	-	-	-	-	17,060	17,060	-	17,060	0%
5803 Accounting Fees	-	-	-	-	4,635	4,635	-	4,635	0%
5809 Banking Fees	-	-	-	-	515	515	-	515	0%
5819 School Programs - Other	-	-	-	-	3,000	3,000	-	3,000	0%
5820 Consultants - Non Instructional	-	-	-	-	8,240	8,240	-	8,240	0%
5822 Other Professional Services	-	4,038	65	4,103	27,596	27,596	-	23,493	15%
5824 District Oversight Fees	931	1,863	1,242	4,036	15,744	14,766	978	10,730	27%
5830 Field Trips Expenses	-	-	-	-	10,300	15,300	(5,000)	15,300	0%
5845 Legal Fees	-	-	-	-	5,000	5,000	-	5,000	0%
5851 Marketing and Student Recruiting	1,077	-	-	1,077	18,540	9,284	9,256	8,207	12%
5857 Payroll Fees	961	604	623	2,188	10,403	10,403	-	8,215	21%
5858 CMO Fees Expense	6,547	13,095	-	19,642	-	80,793	(80,793)	61,152	24%
5861 Prior Yr Exp (not accrued)	(2)	668	2,717	3,383	-	3,400	(3,400)	17	99%
5863 Professional Development	-	-	2,073	2,073	15,000	18,000	(3,000)	15,927	12%
5864 Professional Development - Tuition Reimbursement	-	-	-	-	25,000	28,000	(3,000)	28,000	0%
5869 Special Education Contract Instructors	-	-	-	-	35,000	35,000	-	35,000	0%
5872 Special Education Encroachment	1,578	3,155	2,103	6,836	25,917	24,283	1,633	17,447	28%
5884 Substitutes	-	-	-	-	15,000	15,000	-	15,000	0%
5887 Technology Services	1,648	824	4,630	7,102	41,820	41,857	(37)	34,754	17%
5898 Bad Debt Expense	-	-	-	-	0	0	-	0	0%
5900 Communications	1,170	1,440	163	2,773	3,000	3,000	-	227	92%
5915 Postage and Delivery	-	-	403	403	4,120	4,120	-	3,718	10%
SUBTOTAL - Services & Other Operating Exp.	35,606	36,469	23,797	95,872	509,765	514,219	(4,454)	418,347	19%
Capital Outlay & Depreciation									
6200 Buildings & Improvement of Buildings	-	-	1,150	1,150	-	-	-	(1,150)	
6900 Depreciation	1,648	1,648	1,648	4,944	28,726	28,726	-	23,781	17%
SUBTOTAL - Capital Outlay & Depreciation	1,648	1,648	2,798	6,094	28,726	28,726	-	22,632	21%
Other Outflows									
SUBTOTAL - Other Outflows	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	79,212	143,665	115,194	338,070	1,838,764	1,854,468	(15,704)	1,516,397	18%

MSA-7
Income Statement
As of Sep FY2018

	Actual			YTD	Budget					
	Jul	Aug	Sep		Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY										
Revenue										
LCFF Entitlement	36,051	157,504	133,471	327,026	2,658,045	2,628,620	(29,425)	2,301,593	12%	
Federal Revenue	3,325	6,650	4,434	14,409	235,853	253,209	17,356	238,799	6%	
Other State Revenues	9,718	19,437	13,515	42,670	564,241	593,416	29,175	550,746	7%	
Local Revenues	40	1,191	1,074	2,305	53,168	37,408	(15,759)	35,104	6%	
Fundraising and Grants	365	230	70	665	11,000	12,898	1,898	12,232	5%	
Total Revenue	49,500	185,012	152,563	387,075	3,522,307	3,525,550	3,243	3,138,474	11%	
Expenses										
Compensation and Benefits	37,894	143,281	149,441	330,616	1,682,985	1,672,274	10,711	1,341,658	20%	
Books and Supplies	5,921	21,480	11,773	39,174	188,317	203,550	(15,233)	164,377	19%	
Services and Other Operating Expenditures	132,828	164,371	66,254	363,453	1,551,087	1,469,029	82,057	1,105,576	25%	
Depreciation	9,693	1,691	(1,829)	9,555	45,159	44,909	250	35,355	21%	
Other Outflows	-	-	-	-	-	-	-	-	-	
Total Expenses	186,336	330,823	225,639	742,797	3,467,548	3,389,763	77,785	2,646,966	22%	
Operating Income	(136,836)	(145,811)	(73,076)	(355,722)	54,759	135,787	81,028	491,509		
Fund Balance										
Beginning Balance (Unaudited)					901,012	901,012				
Operating Income					54,759	135,787				
Ending Fund Balance					955,771	1,036,799				

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KEY ASSUMPTIONS

Enrollment Summary

K-3

4-6

Total Enrolled

ADA %

K-3

4-6

Average ADA %

ADA

K-3

4-6

Total ADA

Actual			YTD	Budget				
Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
				165	163	(2)		
				130	129	(1)		
				295	292	(3)		
				96.0%	96.0%	0.0%		
				96.0%	96.0%	0.0%		
				96.0%	96.0%	0.0%		
				158.4	156.5	(1.9)		
				124.8	123.8	(1.0)		
				283.2	280.3	(2.9)		

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Income Statement
As of Sep FY2018

		Actual			YTD	Budget				
		Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
REVENUE										
LCFF Entitlement										
8011	Charter Schools LCFF - State Aic	-	85,403	85,403	170,806	1,713,079	1,696,136	(16,943)	1,525,330	10%
8012	Education Protection Account Entitlement	-	-	-	-	343,888	337,518	(6,370)	337,518	0%
8096	Charter Schools in Lieu of Property Taxes	36,051	72,101	48,068	156,220	601,078	594,965	(6,113)	438,745	26%
SUBTOTAL - LCFF Entitlement		36,051	157,504	133,471	327,026	2,658,045	2,628,620	(29,425)	2,301,593	12%
Federal Revenue										
8181	Special Education - Entitlement	3,325	6,650	4,434	14,409	55,467	54,878	(589)	40,469	26%
8220	Child Nutrition Programs	-	-	-	-	78,624	78,624	-	78,624	0%
8291	Title I	-	-	-	-	72,015	91,635	19,620	91,635	0%
8292	Title II	-	-	-	-	13,491	11,815	(1,676)	11,815	0%
8296	Other Federal Revenue	-	-	-	-	16,256	16,256	-	16,256	0%
SUBTOTAL - Federal Revenue		3,325	6,650	4,434	14,409	235,853	253,209	17,356	238,799	6%
Other State Revenue										
8319	Other State Apportionments - Prior Years	-	-	557	557	-	557	557	-	100%
8381	Special Education - Entitlement (State)	9,718	19,437	12,958	42,113	161,963	160,388	(1,576)	118,275	26%
8520	Child Nutrition - State	-	-	-	-	6,152	6,152	-	6,152	0%
8545	School Facilities Apportionments	-	-	-	-	187,802	162,021	(25,781)	162,021	0%
8550	Mandated Cost Reimbursements	-	-	-	-	3,963	46,115	42,152	46,115	0%
8560	State Lottery Revenue	-	-	-	-	54,360	54,382	22	54,382	0%
8596	ASES	-	-	-	-	150,000	163,800	13,800	163,800	0%
SUBTOTAL - Other State Revenue		9,718	19,437	13,515	42,670	564,241	593,416	29,175	550,746	7%
Local Revenue										
8634	Food Service Sales	40	1,191	1,074	2,305	10,560	10,560	-	8,256	22%
8682	Summer Program	-	-	-	-	26,848	26,848	-	26,848	0%
8690	Other Local Revenue	-	-	-	-	15,759	-	(15,759)	-	
SUBTOTAL - Local Revenue		40	1,191	1,074	2,305	53,168	37,408	(15,759)	35,104	6%
Fundraising and Grants										
8802	Donations - Private	-	-	-	-	1,000	2,898	1,898	2,898	0%
8803	Fundraising	365	230	70	665	10,000	10,000	-	9,335	7%
SUBTOTAL - Fundraising and Grants		365	230	70	665	11,000	12,898	1,898	12,232	5%
TOTAL REVENUE		49,500	185,012	152,563	387,075	3,522,307	3,525,550	3,243	3,138,474	11%

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
EXPENSES									
Compensation & Benefits									
Certificated Salaries									
1100 Teachers Salaries	3,332	75,054	77,922	156,308	859,400	843,318	16,082	687,010	19%
1300 Certificated Supervisor & Administrator Salaries	13,333	13,520	13,520	40,374	160,000	167,241	(7,241)	126,868	24%
SUBTOTAL - Certificated Salaries	16,665	88,574	91,442	196,682	1,019,400	1,010,559	8,841	813,877	19%
Classified Salaries									
2400 Classified Clerical & Office Salaries	6,702	7,044	7,114	20,860	79,040	71,200	7,840	50,341	29%
2900 Classified Other Salaries	2,899	9,553	17,378	29,829	175,303	181,703	(6,400)	151,873	16%
SUBTOTAL - Classified Salaries	9,601	16,596	24,492	50,689	254,343	252,903	1,440	202,214	20%
Employee Benefits									
3100 STRS	2,383	12,760	13,174	28,316	136,082	141,816	(5,734)	113,500	20%
3200 PERS	1,456	2,373	3,244	7,073	38,725	38,737	(11)	31,664	18%
3300 OASDI-Medicare-Alternative	975	2,551	3,180	6,707	38,972	35,722	3,250	29,015	19%
3400 Health & Welfare Benefits	3,271	11,651	17,478	32,401	177,244	177,244	-	144,844	18%
3500 Unemployment Insurance	13	53	58	124	3,637	828	2,809	704	15%
3600 Workers Comp Insurance	3,529	2,548	2,548	8,625	14,342	14,227	116	5,602	61%
3900 Other Employee Benefits	-	-	-	-	238	238	-	238	0%
SUBTOTAL - Employee Benefits	11,628	38,110	33,507	83,245	409,241	408,812	429	325,567	20%
Books & Supplies									
4100 Approved Textbooks & Core Curricula Materials	-	18,593	(346)	18,247	22,000	28,000	(6,000)	9,753	65%
4200 Books & Other Reference Materials	-	229	-	229	1,000	1,000	-	771	23%
4315 Custodial Supplies	-	-	764	764	8,000	8,000	-	7,236	10%
4320 Educational Software	4,499	1,000	60	5,559	12,149	16,649	(4,500)	11,090	33%
4325 Instructional Materials & Supplies	-	110	1,092	1,202	10,871	9,371	1,500	8,169	13%
4326 Art & Music Supplies	-	20	-	20	5,000	5,000	-	4,980	0%
4330 Office Supplies	-	946	127	1,073	5,000	5,000	-	3,927	21%
4335 PE Supplies	-	-	1,066	1,066	2,000	2,000	-	934	53%
4345 Non Instructional Student Materials & Supplies	-	-	909	909	1,500	1,500	-	591	61%
4346 Teacher Supplies	-	79	99	178	2,400	2,400	-	2,222	7%
4351 Yearbook	-	-	-	-	760	760	-	760	0%
4400 Noncapitalized Equipment	-	-	8,002	8,002	-	10,000	(10,000)	1,998	80%
4410 Classroom Furniture, Equipment & Supplies	664	-	-	664	2,991	2,991	-	2,327	22%
4420 Computers (individual items less than \$5k)	758	-	-	758	-	1,000	(1,000)	242	76%
4430 Non Classroom Related Furniture, Equipment & Supplies	-	-	-	-	3,009	3,009	-	3,009	0%
4700 Food	-	-	-	-	109,638	-	109,638	-	-
4710 Student Food Services	-	-	-	-	-	104,871	(104,871)	104,871	0%
4720 Other Food	-	501	-	501	2,000	2,000	-	1,499	25%
SUBTOTAL - Books and Supplies	5,921	21,480	11,773	39,174	188,317	203,550	(15,233)	164,377	19%
Services & Other Operating Expenses									
5101 CMO Fees	-	-	-	-	654,729	-	654,729	-	-
5210 Conference Fees	-	-	-	-	1,000	1,000	-	1,000	0%

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
5215 Travel - Mileage, Parking, Tolls	-	210	213	423	1,000	2,000	(1,000)	1,577	21%
5220 Travel and Lodging	-	-	-	-	1,272	1,272	-	1,272	0%
5300 Dues & Memberships	-	710	-	710	9,000	9,000	-	8,290	8%
5450 Insurance - Other	4,114	-	-	4,114	17,141	16,456	685	12,342	25%
5500 Operations & Housekeeping	-	305	1,575	1,880	10,000	10,000	-	8,120	19%
5510 Utilities - Gas and Electric	1,203	2,969	2,128	6,300	61,248	61,248	-	54,948	10%
5605 Equipment Leases	-	227	227	454	8,400	8,400	-	7,946	5%
5610 Rent	42,705	25,904	22,679	91,287	270,035	270,035	-	178,748	34%
5615 Repairs and Maintenance - Building	-	5,213	707	5,920	20,000	10,000	10,000	4,080	59%
5617 Repairs and Maintenance - Other Equipment	-	-	-	-	1,000	1,000	-	1,000	0%
5803 Accounting Fees	-	-	-	-	10,300	10,300	-	10,300	0%
5809 Banking Fees	-	(154)	-	(154)	3,000	3,000	-	3,154	-5%
5813 School Programs - After School Program	-	-	30,000	30,000	150,000	163,800	(13,800)	133,800	18%
5814 School Programs - Academic Competitions	-	-	-	-	1,000	1,000	-	1,000	0%
5819 School Programs - Other	-	-	-	-	4,000	4,000	-	4,000	0%
5820 Consultants - Non Instructional	-	-	-	-	8,584	8,584	-	8,584	0%
5822 Other Professional Services	15,651	6,289	(4,483)	17,457	17,596	31,252	(13,656)	13,795	56%
5824 District Oversight Fees	1,551	3,103	2,068	6,723	26,580	26,286	294	19,564	26%
5830 Field Trips Expenses	-	-	-	-	5,000	8,000	(3,000)	8,000	0%
5845 Legal Fees	-	-	-	-	6,000	8,000	(2,000)	8,000	0%
5851 Marketing and Student Recruiting	-	-	-	-	1,000	3,000	(2,000)	3,000	0%
5857 Payroll Fees	1,653	806	911	3,370	14,420	14,420	-	11,050	23%
5858 CMO Fees Expense	54,561	109,122	-	163,682	-	538,623	(538,623)	374,940	30%
5861 Prior Yr Exp (not accrued)	1,948	2,865	(341)	4,471	-	4,471	(4,471)	(0)	100%
5863 Professional Development	-	-	12	12	4,000	4,000	-	3,988	0%
5864 Professional Development - Tuition Reimbursement	-	12	193	205	14,200	14,200	-	13,995	1%
5869 Special Education Contract Instructors	-	-	-	-	114,324	114,324	-	114,324	0%
5872 Special Education Encroachment	6,741	1,085	3,478	11,304	43,486	43,053	433	31,749	26%
5884 Substitutes	-	-	612	612	25,000	30,000	(5,000)	29,388	2%
5887 Technology Services	2,700	4,597	6,176	13,472	40,170	40,705	(535)	27,233	33%
5899 Miscellaneous Operating Expenses	-	-	-	-	0	0	-	0	0%
5900 Communications	-	-	100	100	4,000	4,000	-	3,900	3%
5915 Postage and Delivery	-	1,110	-	1,110	3,600	3,600	-	2,490	31%
SUBTOTAL - Services & Other Operating Exp.	132,828	164,371	66,254	363,453	1,551,087	1,469,029	82,057	1,105,576	25%
Capital Outlay & Depreciation									
6200 Buildings & Improvement of Buildings	-	-	4,483	4,483	-	-	-	(4,483)	
6900 Depreciation	1,691	1,691	1,691	5,072	45,159	44,909	250	39,838	11%
SUBTOTAL - Capital Outlay & Depreciation	1,691	1,691	(1,829)	9,555	45,159	44,909	250	35,355	21%
Other Outflows									
SUBTOTAL - Other Outflows	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	186,336	330,823	225,639	742,797	3,467,548	3,389,763	77,785	2,646,966	22%

MSA-8
Income Statement
As of Sep FY2018

	Actual			YTD	Budget					
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent	
SUMMARY										
Revenue										
LCFF Entitlement	61,846	273,738	232,507	568,091	4,656,757	4,594,558	(62,199)	4,026,467	12%	
Federal Revenue	5,705	11,409	7,606	24,720	304,497	338,348	33,851	313,628	7%	
Other State Revenues	16,672	33,344	22,610	72,626	528,197	610,544	82,347	537,918	12%	
Local Revenues	-	-	-	-	34,273	34,273	-	34,273	0%	
Fundraising and Grants	4,726	-	-	4,726	20,000	22,236	2,236	17,511	21%	
Total Revenue	88,948	318,492	262,723	670,163	5,543,724	5,599,960	56,236	4,929,797	12%	
Expenses										
Compensation and Benefits	72,739	217,593	219,364	509,696	2,782,961	2,727,429	55,532	2,217,733	19%	
Books and Supplies	2,538	41,388	3,250	47,176	426,715	433,350	(6,635)	386,174	11%	
Services and Other Operating Expenditures	122,539	114,417	139,414	376,369	2,090,297	2,207,990	(117,693)	1,831,621	17%	
Depreciation	5,650	5,650	10,527	21,828	96,064	96,064	-	74,236	23%	
Other Outflows	-	-	-	-	-	-	-	-	-	
Total Expenses	203,466	379,048	372,555	955,069	5,396,037	5,464,833	(68,796)	4,509,764	17%	
Operating Income	(114,517)	(60,556)	(109,833)	(284,906)	147,687	135,127	(12,560)	420,034		
Fund Balance										
Beginning Balance (Unaudited)					3,045,002	3,045,002				
Operating Income					147,687	135,127				
Ending Fund Balance					3,192,689	3,180,129				

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Income Statement
As of Sep FY2018

KEY ASSUMPTIONS

Enrollment Summary

4-6

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Total Enrolled

ADA %

4-6

7-8

Average ADA %

ADA

4-6

7-8

Total ADA

Actual			YTD	Budget				
Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
				165	137	(28)		
				330	351	21		
				495	488	(7)		
				98.2%	98.2%	0.0%		
				98.2%	98.2%	0.0%		
				98.2%	98.2%	0.0%		
				162.1	134.6	(27.5)		
				324.1	344.8	20.6		
				486.2	479.3	(6.9)		

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Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
REVENUE									
LCFF Entitlement									
8011 Charter Schools LCFF - State Aic	-	150,046	150,046	300,092	3,013,672	2,979,793	(33,879)	2,679,701	10%
8012 Education Protection Account Entitlement	-	-	-	-	611,114	597,388	(13,726)	597,388	0%
8096 Charter Schools in Lieu of Property Taxes	61,846	123,692	82,461	267,999	1,031,971	1,017,378	(14,594)	749,379	26%
SUBTOTAL - LCFF Entitlement	61,846	273,738	232,507	568,091	4,656,757	4,594,558	(62,199)	4,026,467	12%
Federal Revenue									
8181 Special Education - Entitlement	5,705	11,409	7,606	24,720	95,230	93,841	(1,389)	69,121	26%
8291 Title I	-	-	-	-	181,156	220,051	38,895	220,051	0%
8292 Title II	-	-	-	-	28,111	24,456	(3,655)	24,456	0%
SUBTOTAL - Federal Revenue	5,705	11,409	7,606	24,720	304,497	338,348	33,851	313,628	7%
Other State Revenue									
8319 Other State Apportionments - Prior Years	-	-	380	380	-	380	380	-	100%
8381 Special Education - Entitlement (State)	16,672	33,344	22,230	72,246	278,070	274,260	(3,810)	202,014	26%
8550 Mandated Cost Reimbursements	-	-	-	-	6,799	79,112	72,313	79,112	0%
8560 State Lottery Revenue	-	-	-	-	93,329	92,992	(336)	92,992	0%
8596 ASES	-	-	-	-	150,000	163,800	13,800	163,800	0%
SUBTOTAL - Other State Revenue	16,672	33,344	22,610	72,626	528,197	610,544	82,347	537,918	12%
Local Revenue									
8682 Summer Program	-	-	-	-	34,273	34,273	-	34,273	0%
SUBTOTAL - Local Revenue	-	-	-	-	34,273	34,273	-	34,273	0%
Fundraising and Grants									
8802 Donations - Private	-	-	-	-	-	2,236	2,236	2,236	0%
8803 Fundraising	4,726	-	-	4,726	20,000	20,000	-	15,274	24%
SUBTOTAL - Fundraising and Grants	4,726	-	-	4,726	20,000	22,236	2,236	17,511	21%
TOTAL REVENUE	88,948	318,492	262,723	670,163	5,543,724	5,599,960	56,236	4,929,797	12%

MSA-8
Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
EXPENSES									
Compensation & Benefits									
Certificated Salaries									
1100 Teachers Salaries	-	111,460	113,538	224,998	1,470,435	1,387,823	82,613	1,162,824	16%
1300 Certificated Supervisor & Administrator Salaries	23,885	13,620	43,295	80,800	313,320	385,409	(72,089)	304,609	21%
SUBTOTAL - Certificated Salaries	23,885	125,080	156,833	305,798	1,783,755	1,773,231	10,524	1,467,433	17%
Classified Salaries									
2400 Classified Clerical & Office Salaries	10,732	11,377	10,573	32,682	128,378	127,982	395	95,300	26%
2900 Classified Other Salaries	3,747	19,217	8,916	31,880	207,251	175,118	32,133	143,238	18%
SUBTOTAL - Classified Salaries	14,479	30,594	19,489	64,562	335,628	303,100	32,528	238,538	21%
Employee Benefits									
3100 STRS	3,447	18,771	20,892	43,109	247,439	245,921	1,519	202,811	18%
3200 PERS	2,249	3,682	3,762	9,693	52,126	47,074	5,052	37,382	21%
3300 OASDI-Medicare-Alternative	1,442	3,793	4,139	9,374	55,818	53,177	2,641	43,803	18%
3400 Health & Welfare Benefits	21,377	22,200	18,935	62,511	279,968	279,968	-	217,457	22%
3500 Unemployment Insurance	19	78	88	185	4,060	1,277	2,783	1,092	15%
3600 Workers Comp Insurance	5,842	4,311	4,311	14,464	23,864	23,379	485	8,915	62%
3900 Other Employee Benefits	-	-	-	-	302	302	-	302	0%
SUBTOTAL - Employee Benefits	34,375	61,919	43,042	139,336	663,577	651,098	12,479	511,762	21%
Books & Supplies									
4100 Approved Textbooks & Core Curricula Materials	-	25,333	-	25,333	50,000	50,000	-	24,667	51%
4200 Books & Other Reference Materials	-	-	-	-	1,000	1,000	-	1,000	0%
4320 Educational Software	-	13,527	-	13,527	20,000	26,635	(6,635)	13,108	51%
4325 Instructional Materials & Supplies	-	-	1,950	1,950	40,000	40,000	-	38,050	5%
4326 Art & Music Supplies	-	-	672	672	7,500	7,500	-	6,828	9%
4330 Office Supplies	(113)	2,004	302	2,193	6,700	6,700	-	4,507	33%
4335 PE Supplies	-	-	-	-	2,500	2,500	-	2,500	0%
4345 Non Instructional Student Materials & Supplies	-	-	58	58	5,000	5,000	-	4,942	1%
4346 Teacher Supplies	-	56	50	106	5,000	5,000	-	4,894	2%
4350 Uniforms	-	-	-	-	515	515	-	515	0%
4351 Yearbook	-	-	-	-	1,500	1,500	-	1,500	0%
4400 Noncapitalized Equipment	-	230	-	230	11,000	11,000	-	10,770	2%
4410 Classroom Furniture, Equipment & Supplies	2,651	-	(2,651)	-	1,000	1,000	-	1,000	0%
4420 Computers (individual items less than \$5k)	-	-	-	-	15,000	15,000	-	15,000	0%
4430 Non Classroom Related Furniture, Equipment & Supplies	-	-	2,651	2,651	5,000	5,000	-	2,349	53%
4700 Food	-	-	-	-	250,000	-	250,000	-	-
4710 Student Food Services	-	-	-	-	-	250,000	(250,000)	250,000	0%
4720 Other Food	-	237	219	456	5,000	5,000	-	4,544	9%
SUBTOTAL - Books and Supplies	2,538	41,388	3,250	47,176	426,715	433,350	(6,635)	386,174	11%
Services & Other Operating Expenses									
5101 CMO Fees	-	-	-	-	1,047,567	-	1,047,567	-	-
5210 Conference Fees	-	-	-	-	10,000	10,000	-	10,000	0%

MSA-8
Income Statement
As of Sep FY2018

		Actual			YTD	Budget				
		Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
5215	Travel - Mileage, Parking, Tolls	-	-	-	-	5,000	5,000	-	5,000	0%
5220	Travel and Lodging	-	-	-	-	10,000	10,000	-	10,000	0%
5300	Dues & Memberships	970	-	-	970	7,500	7,500	-	6,530	13%
5450	Insurance - Other	7,090	-	-	7,090	25,859	28,360	(2,501)	21,270	25%
5500	Operations & Housekeeping	-	69	23	92	35,000	35,000	-	34,908	0%
5605	Equipment Leases	935	196	246	1,376	50,000	50,000	-	48,624	3%
5611	Prop 39 Related Costs	-	-	-	-	235,830	235,830	-	235,830	0%
5617	Repairs and Maintenance - Other Equipment	-	-	-	-	3,000	3,000	-	3,000	0%
5803	Accounting Fees	-	-	-	-	15,450	15,450	-	15,450	0%
5809	Banking Fees	-	-	-	-	500	500	-	500	0%
5813	School Programs - After School Program	-	-	30,000	30,000	150,000	163,800	(13,800)	133,800	18%
5819	School Programs - Other	80	-	557	637	515	1,000	(485)	363	64%
5820	Consultants - Non Instructional	-	-	-	-	13,000	13,000	-	13,000	0%
5822	Other Professional Services	16,836	4,734	3,500	25,070	45,000	58,656	(13,656)	33,586	43%
5824	District Oversight Fees	2,715	5,430	3,620	11,764	45,221	45,946	(724)	34,181	26%
5830	Field Trips Expenses	-	-	-	-	20,000	20,000	-	20,000	0%
5845	Legal Fees	-	-	-	-	13,000	13,000	-	13,000	0%
5851	Marketing and Student Recruiting	-	-	3,247	3,247	8,000	8,000	-	4,753	41%
5857	Payroll Fees	1,020	954	1,016	2,991	16,995	16,995	-	14,004	18%
5858	CMO Fees Expense	87,297	87,297	87,297	261,892	-	1,077,245	(1,077,245)	815,353	24%
5861	Prior Yr Exp (not accrued)	(5)	843	(2,380)	(1,542)	-	-	-	1,542	-
5863	Professional Development	-	-	-	-	8,300	8,300	-	8,300	0%
5864	Professional Development - Tuition Reimbursement	-	-	-	-	75,500	75,500	-	75,500	0%
5869	Special Education Contract Instructors	-	-	-	-	55,000	55,000	-	55,000	0%
5872	Special Education Encroachment	4,475	8,951	5,967	19,393	74,660	73,620	1,040	54,227	26%
5884	Substitutes	-	-	-	-	64,750	64,750	-	64,750	0%
5887	Technology Services	1,125	4,580	6,322	12,027	42,650	98,538	(55,888)	86,511	12%
5899	Miscellaneous Operating Expenses	-	-	-	-	0	0	-	0	0%
5900	Communications	-	-	-	-	-	2,000	(2,000)	2,000	0%
5915	Postage and Delivery	-	1,363	-	1,363	12,000	12,000	-	10,637	11%
SUBTOTAL - Services & Other Operating Exp.		122,539	114,417	139,414	376,369	2,090,297	2,207,990	(117,693)	1,831,621	17%
Capital Outlay & Depreciation										
6200	Buildings & Improvement of Buildings	-	-	4,876	4,876	-	-	-	(4,876)	-
6900	Depreciation	5,650	5,650	5,650	16,951	96,064	96,064	-	79,113	18%
SUBTOTAL - Capital Outlay & Depreciation		5,650	5,650	10,527	21,828	96,064	96,064	-	74,236	23%
Other Outflows										
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	-
TOTAL EXPENSES		203,466	379,048	372,555	955,069	5,396,037	5,464,833	(68,796)	4,509,764	17%

MSA-SA
Income Statement
As of Sep FY2018

	Actual			YTD	Budget					
	Jul	Aug	Sep		Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY										
Revenue										
LCFF Entitlement	206,800	433,995	402,777	1,043,573	7,467,687	6,751,562	(716,125)	5,707,990	15%	
Federal Revenue	-	-	63,161	63,161	658,206	618,521	(39,685)	555,360	10%	
Other State Revenues	14,908	14,909	27,100	56,916	585,070	626,911	41,841	569,995	9%	
Local Revenues	2,118	628	2,241	4,988	64,612	67,812	3,200	62,824	7%	
Fundraising and Grants	129	-	3,030	3,159	32,446	37,258	4,812	34,099	8%	
Total Revenue	223,956	449,532	498,309	1,171,797	8,808,020	8,102,063	(705,957)	6,930,267	14%	
Expenses										
Compensation and Benefits	125,564	400,251	453,708	979,523	4,576,489	4,497,127	79,362	3,517,604	22%	
Books and Supplies	9,151	59,556	40,561	109,269	733,114	679,040	54,074	569,771	16%	
Services and Other Operating Expenditures	122,068	161,354	143,016	426,438	2,490,994	2,221,823	269,171	1,795,384	19%	
Depreciation	33,103	33,103	33,103	99,308	505,350	505,350	-	406,042	20%	
Other Outflows	-	-	87,070	87,070	173,107	173,107	-	86,038	50%	
Total Expenses	289,886	654,264	757,457	1,701,608	8,479,055	8,076,447	402,608	6,374,839	21%	
Operating Income	(65,931)	(204,732)	(259,148)	(529,811)	328,966	25,616	(303,349)	555,427		
Fund Balance										
Beginning Balance (Unaudited)					7,875,025	7,875,025				
Operating Income					328,966	25,616				
Ending Fund Balance					8,203,991	7,900,642				

MSA-SA
Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
KEY ASSUMPTIONS									
Enrollment Summary									
K-3					300	265	(35)		
4-6					171	182	11		
7-8					180	153	(27)		
9-12					161	137	(24)		
Total Enrolled					812	737	(75)		
ADA %									
K-3					96.0%	96.0%	0.0%		
4-6					96.0%	96.0%	0.0%		
7-8					96.0%	96.0%	0.0%		
9-12					96.0%	96.0%	0.0%		
Average ADA %					96.0%	96.0%	0.0%		
ADA									
K-3					288.0	254.4	(33.6)		
4-6					164.2	174.7	10.6		
7-8					172.8	146.9	(25.9)		
9-12					154.6	131.5	(23.0)		
Total ADA					779.5	707.5	(72.0)		

MSA-SA
Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
REVENUE									
LCFF Entitlement									
8011 Charter Schools LCFF - State Aic	206,800	206,800	372,240	785,841	5,463,689	4,932,663	(531,026)	4,146,822	16%
8012 Education Protection Account Entitlement	-	-	30,537	30,537	155,904	141,504	(14,400)	110,967	22%
8096 Charter Schools in Lieu of Property Taxes	-	227,195	-	227,195	1,848,094	1,677,395	(170,698)	1,450,200	14%
SUBTOTAL - LCFF Entitlement	206,800	433,995	402,777	1,043,573	7,467,687	6,751,562	(716,125)	5,707,990	15%
Federal Revenue									
8181 Special Education - Entitlement	-	-	-	-	78,500	78,500	-	78,500	0%
8220 Child Nutrition Programs	-	-	-	-	265,178	265,178	-	265,178	0%
8291 Title I	-	-	56,359	56,359	259,460	225,436	(34,024)	169,077	25%
8292 Title II	-	-	6,802	6,802	32,868	27,207	(5,661)	20,405	25%
8296 Other Federal Revenue	-	-	-	-	22,200	22,200	-	22,200	0%
SUBTOTAL - Federal Revenue	-	-	63,161	63,161	658,206	618,521	(39,685)	555,360	10%
Other State Revenue									
8319 Other State Apportionments - Prior Years	-	1	265	265	-	265	265	-	100%
8381 Special Education - Entitlement (State)	14,908	14,908	26,835	56,651	400,673	363,665	(37,008)	307,014	16%
8520 Child Nutrition - State	-	-	-	-	23,251	23,251	-	23,251	0%
8550 Mandated Cost Reimbursements	-	-	-	-	11,518	102,470	90,953	102,470	0%
8560 State Lottery Revenue	-	-	-	-	149,628	137,259	(12,369)	137,259	0%
SUBTOTAL - Other State Revenue	14,908	14,909	27,100	56,916	585,070	626,911	41,841	569,995	9%
Local Revenue									
8634 Food Service Sales	1,728	-	2,001	3,729	14,459	14,459	-	10,730	26%
8660 Interest	390	628	240	1,258	1,000	4,200	3,200	2,942	30%
8682 Summer Program	-	-	-	-	39,108	39,108	-	39,108	0%
8690 Other Local Revenue	-	-	-	-	10,045	10,045	-	10,045	0%
8999 Uncategorized Revenue	1	-	-	1	-	-	-	(1)	
SUBTOTAL - Local Revenue	2,118	628	2,241	4,988	64,612	67,812	3,200	62,824	7%
Fundraising and Grants									
8802 Donations - Private	129	-	3,030	3,159	30,000	34,812	4,812	31,653	9%
8803 Fundraising	-	-	-	-	2,446	2,446	-	2,446	0%
SUBTOTAL - Fundraising and Grants	129	-	3,030	3,159	32,446	37,258	4,812	34,099	8%
TOTAL REVENUE	223,956	449,532	498,309	1,171,797	8,808,020	8,102,063	(705,957)	6,930,267	14%

MSA-SA
Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
EXPENSES									
Compensation & Benefits									
Certificated Salaries									
1100 Teachers Salaries	6,200	205,722	220,561	432,483	2,287,119	2,241,263	45,856	1,808,780	19%
1300 Certificated Supervisor & Administrator Salaries	34,507	40,325	53,295	128,127	644,782	562,372	82,410	434,245	23%
SUBTOTAL - Certificated Salaries	40,707	246,046	273,857	560,610	2,931,901	2,803,635	128,266	2,243,025	20%
Classified Salaries									
2400 Classified Clerical & Office Salaries	14,293	17,487	25,515	57,295	166,916	195,125	(28,209)	137,830	29%
2900 Classified Other Salaries	19,173	44,498	37,967	101,638	345,725	387,530	(41,806)	285,893	26%
SUBTOTAL - Classified Salaries	33,466	61,985	63,482	158,933	512,641	582,655	(70,014)	423,722	27%
Employee Benefits									
3100 STRS	6,171	36,675	38,335	81,181	394,920	395,902	(982)	314,721	21%
3200 PERS	4,730	6,003	6,233	16,967	72,853	58,759	14,095	41,792	29%
3300 OASDI-Medicare-Alternative	3,144	8,170	9,815	21,128	93,826	88,948	4,878	67,820	24%
3400 Health & Welfare Benefits	26,427	37,600	55,686	119,713	505,621	505,621	-	385,908	24%
3500 Unemployment Insurance	67	154	169	390	4,722	2,258	2,464	1,869	17%
3600 Workers Comp Insurance	10,852	3,617	6,132	20,601	38,786	38,130	656	17,529	54%
3900 Other Employee Benefits	-	-	-	-	21,219	21,219	-	21,219	0%
SUBTOTAL - Employee Benefits	51,391	92,220	116,369	259,980	1,131,948	1,110,837	21,111	850,857	23%
Books & Supplies									
4100 Approved Textbooks & Core Curricula Materials	-	3,105	5,188	8,293	46,800	61,800	(15,000)	53,507	13%
4200 Books & Other Reference Materials	-	1,152	1,249	2,401	20,000	5,000	15,000	2,599	48%
4315 Custodial Supplies	168	871	-	1,040	30,000	20,000	10,000	18,960	5%
4320 Educational Software	3,157	14,337	10,997	28,491	45,000	76,070	(31,070)	47,579	37%
4325 Instructional Materials & Supplies	193	2,224	12,916	15,334	50,000	45,000	5,000	29,666	34%
4326 Art & Music Supplies	1,530	115	18	1,663	10,000	5,000	5,000	3,337	33%
4330 Office Supplies	2,279	3,399	1,745	7,422	5,000	10,000	(5,000)	2,578	74%
4335 PE Supplies	-	-	-	-	57,500	7,500	50,000	7,500	0%
4345 Non Instructional Student Materials & Supplies	-	65	-	65	15,000	15,000	-	14,935	0%
4346 Teacher Supplies	-	-	4,014	4,014	10,000	10,000	-	5,986	40%
4400 Noncapitalized Equipment	-	3,922	-	3,922	10,500	10,500	-	6,578	37%
4410 Classroom Furniture, Equipment & Supplies	-	28,843	5,562	34,405	75,000	70,000	5,000	35,595	49%
4420 Computers (individual items less than \$5k)	-	-	-	-	2,500	2,500	-	2,500	0%
4430 Non Classroom Related Furniture, Equipment & Supplies	533	-	-	533	2,493	2,493	-	1,961	21%
4700 Food	-	-	-	-	348,321	-	348,321	-	-
4710 Student Food Services	-	-	-	-	-	333,176	(333,176)	333,176	0%
4720 Other Food	-	1,329	356	1,685	5,000	5,000	-	3,315	34%
SUBTOTAL - Books and Supplies	9,151	59,556	40,561	109,269	733,114	679,040	54,074	569,771	16%
Services & Other Operating Expenses									
5101 CMO Fees	-	-	-	-	1,047,567	-	1,047,567	-	-
5210 Conference Fees	-	745	-	745	8,809	8,809	-	8,064	8%
5215 Travel - Mileage, Parking, Tolls	-	409	90	499	7,000	7,000	-	6,501	7%

MSA-SA
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	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
5300 Dues & Memberships	970	-	-	970	6,000	6,000	-	5,030	16%
5450 Insurance - Other	7,545	2,515	-	10,060	21,456	30,180	(8,724)	20,120	33%
5500 Operations & Housekeeping	-	2,460	2,207	4,667	40,000	25,000	15,000	20,333	19%
5510 Utilities - Gas and Electric	7,713	9,180	11,468	28,360	100,000	100,000	-	71,640	28%
5605 Equipment Leases	2,465	3,178	2,227	7,871	47,344	47,344	-	39,473	17%
5610 Rent	-	-	-	-	299,681	271,403	28,278	271,403	0%
5615 Repairs and Maintenance - Building	-	9,907	541	10,448	50,000	50,000	-	39,552	21%
5803 Accounting Fees	-	-	-	-	11,000	11,000	-	11,000	0%
5809 Banking Fees	204	177	228	609	7,460	2,760	4,700	2,151	22%
5813 School Programs - After School Program	285	720	-	1,005	5,000	5,000	-	3,995	20%
5814 School Programs - Academic Competitions	-	-	135	135	10,000	10,000	-	9,865	1%
5820 Consultants - Non Instructional	-	-	-	-	10,000	-	10,000	-	-
5822 Other Professional Services	2,554	14,040	3,362	19,956	21,546	46,484	(24,938)	26,528	43%
5824 District Oversight Fees	-	-	-	-	74,677	67,516	7,161	67,516	0%
5830 Field Trips Expenses	518	-	-	518	25,000	25,000	-	24,483	2%
5845 Legal Fees	-	-	-	-	10,000	10,000	-	10,000	0%
5848 Licenses and Other Fees	2,740	-	-	2,740	-	-	-	(2,740)	-
5851 Marketing and Student Recruiting	1,610	7,590	5,125	14,325	15,000	20,000	(5,000)	5,675	72%
5857 Payroll Fees	1,779	2,365	2,753	6,896	31,544	31,544	-	24,647	22%
5858 CMO Fees Expense	87,297	87,297	87,297	261,892	-	1,077,245	(1,077,245)	815,353	24%
5861 Prior Yr Exp (not accrued)	1,026	(0)	(564)	462	-	462	(462)	0	100%
5863 Professional Development	1,450	350	2,481	4,281	40,494	30,000	10,494	25,719	14%
5864 Professional Development - Tuition Reimbursement	-	-	6,342	6,342	96,300	71,800	24,500	65,458	9%
5869 Special Education Contract Instructors	-	-	8,911	8,911	275,000	200,000	75,000	191,090	4%
5872 Special Education Encroachment	-	-	-	-	19,167	17,687	1,480	17,687	0%
5884 Substitutes	-	-	-	-	90,640	80,000	10,640	80,000	0%
5887 Technology Services	1,487	19,268	12,122	32,877	107,310	106,589	721	73,712	31%
5899 Miscellaneous Operating Expenses	-	-	-	-	-	(150,000)	150,000	(150,000)	0%
5900 Communications	2,425	342	(1,710)	1,057	3,000	3,000	-	1,943	35%
5915 Postage and Delivery	-	813	-	813	10,000	10,000	-	9,187	8%
SUBTOTAL - Services & Other Operating Exp.	122,068	161,354	143,016	426,438	2,490,994	2,221,823	269,171	1,795,384	19%
Capital Outlay & Depreciation									
6900 Depreciation	33,103	33,103	33,103	99,308	505,350	505,350	-	406,042	20%
SUBTOTAL - Capital Outlay & Depreciation	33,103	33,103	33,103	99,308	505,350	505,350	-	406,042	20%
Other Outflows									
7438 Long term debt - Interest	-	-	87,070	87,070	173,107	173,107	-	86,038	50%
SUBTOTAL - Other Outflows	-	-	87,070	87,070	173,107	173,107	-	86,038	50%
TOTAL EXPENSES	289,886	654,264	757,457	1,701,608	8,479,055	8,076,447	402,608	6,374,839	21%

MSA-SD
Income Statement
As of Sep FY2018

	Actual			YTD	Budget					
	Jul	Aug	Sep		Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY										
Revenue										
LCFF Entitlement	40,264	172,476	357,792	570,532	3,298,113	2,969,208	(328,905)	2,398,676	19%	
Federal Revenue	-	-	1,806	1,806	125,122	131,511	6,389	129,705	1%	
Other State Revenues	9,957	9,957	17,993	37,907	393,481	424,437	30,955	386,530	9%	
Local Revenues	444	33	-	477	78,739	78,739	-	78,262	1%	
Fundraising and Grants	-	-	-	-	31,153	33,051	1,898	33,051	0%	
Total Revenue	50,665	182,466	377,591	610,722	3,926,609	3,636,946	(289,663)	3,026,224	17%	
Expenses										
Compensation and Benefits	83,210	180,448	174,841	438,498	2,210,402	2,199,259	11,143	1,760,761	20%	
Books and Supplies	1,601	3,430	6,147	11,178	144,548	127,765	16,783	116,587	9%	
Services and Other Operating Expenditures	84,728	67,045	72,974	224,747	1,352,286	1,424,179	(71,893)	1,199,432	16%	
Depreciation	3,718	5,637	11,261	20,616	30,295	30,295	-	9,679	68%	
Other Outflows	-	-	-	-	-	-	-	-	-	
Total Expenses	173,256	256,559	265,224	695,039	3,737,532	3,781,498	(43,966)	3,086,458	18%	
Operating Income	(122,592)	(74,093)	112,367	(84,317)	189,077	(144,552)	(333,629)	(60,235)		
Fund Balance										
Beginning Balance (Unaudited)					1,189,492	1,189,492				
Operating Income					189,077	(144,552)				
Ending Fund Balance					1,378,569	1,044,940				

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KEY ASSUMPTIONS

Enrollment Summary

4-6

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Total Enrolled

ADA %

4-6

7-8

Average ADA %

ADA

4-6

7-8

Total ADA

Actual			YTD	Budget				
Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
				150	126	(24)		
				300	279	(21)		
				450	405	(45)		
				96.5%	96.5%	0.0%		
				96.5%	96.5%	0.0%		
				96.5%	96.5%	0.0%		
				144.8	121.6	(23.2)		
				289.5	269.2	(20.3)		
				434.3	390.8	(43.4)		

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	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
REVENUE									
LCFF Entitlement									
8011 Charter Schools LCFF - State Aic	40,264	40,264	72,972	153,500	865,497	779,854	(85,643)	626,354	20%
8012 Education Protection Account Entitlement	-	-	20,396	20,396	86,850	78,165	(8,685)	57,769	26%
8096 Charter Schools in Lieu of Property Taxes	-	132,212	264,424	396,636	2,345,766	2,111,190	(234,577)	1,714,554	19%
SUBTOTAL - LCFF Entitlement	40,264	172,476	357,792	570,532	3,298,113	2,969,208	(328,905)	2,398,676	19%
Federal Revenue									
8181 Special Education - Entitlement	-	-	-	-	53,500	53,500	-	53,500	0%
8220 Child Nutrition Programs	-	-	-	-	28,455	28,455	-	28,455	0%
8291 Title I	-	-	-	-	25,163	32,091	6,928	32,091	0%
8292 Title II	-	-	1,806	1,806	7,804	7,265	(539)	5,459	25%
8296 Other Federal Revenue	-	-	-	-	10,200	10,200	-	10,200	0%
SUBTOTAL - Federal Revenue	-	-	1,806	1,806	125,122	131,511	6,389	129,705	1%
Other State Revenue									
8319 Other State Apportionments - Prior Years	-	-	70	70	-	70	70	-	100%
8381 Special Education - Entitlement (State)	9,957	9,957	17,923	37,837	223,205	200,884	(22,320)	163,047	19%
8520 Child Nutrition - State	-	-	-	-	1,832	1,832	-	1,832	0%
8550 Mandated Cost Reimbursements	-	-	-	-	5,711	66,450	60,739	66,450	0%
8560 State Lottery Revenue	-	-	-	-	83,354	75,820	(7,534)	75,820	0%
8596 ASES	-	-	-	-	79,380	79,380	-	79,380	0%
SUBTOTAL - Other State Revenue	9,957	9,957	17,993	37,907	393,481	424,437	30,955	386,530	9%
Local Revenue									
8650 Leases and Rentals	-	-	-	-	7,000	7,000	-	7,000	0%
8660 Interest	444	33	-	477	1,891	1,891	-	1,414	25%
8682 Summer Program	-	-	-	-	26,848	26,848	-	26,848	0%
8693 Field Trips	-	-	-	-	43,000	43,000	-	43,000	0%
SUBTOTAL - Local Revenue	444	33	-	477	78,739	78,739	-	78,262	1%
Fundraising and Grants									
8802 Donations - Private	-	-	-	-	-	1,898	1,898	1,898	0%
8803 Fundraising	-	-	-	-	31,153	31,153	-	31,153	0%
SUBTOTAL - Fundraising and Grants	-	-	-	-	31,153	33,051	1,898	33,051	0%
TOTAL REVENUE	50,665	182,466	377,591	610,722	3,926,609	3,636,946	(289,663)	3,026,224	17%

MSA-SD
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As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
EXPENSES									
Compensation & Benefits									
Certificated Salaries									
1100 Teachers Salaries	4,740	87,297	94,896	186,934	1,071,231	1,043,442	27,789	856,508	18%
1300 Certificated Supervisor & Administrator Salaries	26,500	30,167	44,750	101,417	344,918	396,732	(51,814)	295,315	26%
SUBTOTAL - Certificated Salaries	31,240	117,464	139,647	288,351	1,416,149	1,440,174	(24,025)	1,151,823	20%
Classified Salaries									
2400 Classified Clerical & Office Salaries	10,923	9,123	(8,155)	11,892	143,640	38,480	105,160	26,588	31%
2900 Classified Other Salaries	8,311	8,944	11,177	28,432	87,920	162,198	(74,278)	133,766	18%
SUBTOTAL - Classified Salaries	19,234	18,068	3,022	40,325	231,560	200,678	30,882	160,354	20%
Employee Benefits									
3100 STRS	5,362	17,554	17,483	40,399	192,002	195,330	(3,328)	154,931	21%
3200 PERS	1,764	1,887	2,202	5,854	33,945	31,167	2,777	25,314	19%
3300 OASDI-Medicare-Alternative	1,546	2,720	3,059	7,326	43,554	41,600	1,955	34,274	18%
3400 Health & Welfare Benefits	20,023	21,358	6,311	47,692	270,550	270,550	-	222,858	18%
3500 Unemployment Insurance	25	58	71	155	3,824	1,018	2,806	863	15%
3600 Workers Comp Insurance	4,014	1,338	3,046	8,398	18,553	18,476	77	10,078	45%
3900 Other Employee Benefits	-	-	-	-	266	266	-	266	0%
SUBTOTAL - Employee Benefits	32,735	44,916	32,172	109,823	562,693	558,407	4,286	448,584	20%
Books & Supplies									
4100 Approved Textbooks & Core Curricula Materials	-	-	-	-	5,000	5,000	-	5,000	0%
4200 Books & Other Reference Materials	67	-	135	202	5,000	5,000	-	4,798	4%
4315 Custodial Supplies	-	429	(244)	185	6,180	6,180	-	5,995	3%
4320 Educational Software	-	-	742	742	10,000	6,731	3,269	5,989	11%
4325 Instructional Materials & Supplies	1,879	-	1,256	3,135	28,000	28,000	-	24,865	11%
4326 Art & Music Supplies	-	-	-	-	2,266	2,266	-	2,266	0%
4330 Office Supplies	-	4,273	306	4,579	5,000	5,000	-	421	92%
4335 PE Supplies	-	-	-	-	2,000	2,000	-	2,000	0%
4345 Non Instructional Student Materials & Supplies	-	-	-	-	6,180	6,180	-	6,180	0%
4346 Teacher Supplies	533	-	-	533	1,030	1,030	-	498	52%
4400 Noncapitalized Equipment	-	-	-	-	12,000	-	12,000	-	-
4410 Classroom Furniture, Equipment & Supplies	-	-	2,292	2,292	10,000	10,000	-	7,708	23%
4420 Computers (individual items less than \$5k)	(900)	(1,497)	-	(2,397)	7,000	7,000	-	9,397	-34%
4430 Non Classroom Related Furniture, Equipment & Supplies	-	-	-	-	3,367	3,367	-	3,367	0%
4700 Food	-	-	-	-	34,830	-	34,830	-	-
4710 Student Food Services	-	-	-	-	-	33,316	(33,316)	33,316	0%
4720 Other Food	22	224	1,661	1,907	6,695	6,695	-	4,788	28%
SUBTOTAL - Books and Supplies	1,601	3,430	6,147	11,178	144,548	127,765	16,783	116,587	9%
Services & Other Operating Expenses									
5101 CMO Fees	-	-	-	-	362,792	-	362,792	-	-
5210 Conference Fees	-	-	-	-	5,150	5,150	-	5,150	0%
5215 Travel - Mileage, Parking, Tolls	-	-	-	-	7,210	7,210	-	7,210	0%

MSA-SD
Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
5220 Travel and Lodging	-	-	2,864	2,864	7,000	7,000	-	4,136	41%
5300 Dues & Memberships	-	970	399	1,369	5,562	5,562	-	4,193	25%
5450 Insurance - Other	5,125	1,708	-	6,833	19,137	20,500	(1,363)	13,667	33%
5500 Operations & Housekeeping	7,000	681	898	8,580	46,480	55,000	(8,520)	46,420	16%
5510 Utilities - Gas and Electric	1,726	-	-	1,726	20,600	20,600	-	18,874	8%
5605 Equipment Leases	700	1,361	949	3,010	10,300	10,300	-	7,290	29%
5610 Rent	20,000	20,450	30,170	70,620	448,870	526,163	(77,293)	455,543	13%
5615 Repairs and Maintenance - Building	-	-	-	-	15,450	15,450	-	15,450	0%
5617 Repairs and Maintenance - Other Equipment	-	-	-	-	5,000	5,000	-	5,000	0%
5803 Accounting Fees	-	-	-	-	10,300	10,300	-	10,300	0%
5809 Banking Fees	-	-	-	-	1,030	1,030	-	1,030	0%
5813 School Programs - After School Program	-	-	-	-	79,380	79,380	-	79,380	0%
5814 School Programs - Academic Competitions	-	-	-	-	4,500	4,500	-	4,500	0%
5819 School Programs - Other	-	-	-	-	1,100	1,100	-	1,100	0%
5822 Other Professional Services	9,300	6,911	115	16,326	19,596	36,994	(17,398)	20,669	44%
5824 District Oversight Fees	-	3,464	3,704	7,167	32,981	29,692	3,289	22,525	24%
5830 Field Trips Expenses	-	-	-	-	45,000	45,000	-	45,000	0%
5833 Fines and Penalties	-	-	-	-	894	894	-	894	0%
5845 Legal Fees	-	-	-	-	15,000	15,000	-	15,000	0%
5851 Marketing and Student Recruiting	-	-	-	-	12,000	12,000	-	12,000	0%
5857 Payroll Fees	529	889	932	2,351	15,965	15,965	-	13,614	15%
5858 CMO Fees Expense	30,233	30,233	30,233	90,698	-	326,613	(326,613)	235,915	28%
5861 Prior Yr Exp (not accrued)	69	-	1,017	1,086	-	1,086	(1,086)	-	100%
5863 Professional Development	1,500	919	-	2,419	5,000	12,000	(7,000)	9,581	20%
5864 Professional Development - Tuition Reimbursement	-	-	176	176	15,500	15,500	-	15,324	1%
5869 Special Education Contract Instructors	4,210	-	-	4,210	56,650	56,650	-	52,440	7%
5872 Special Education Encroachment	-	-	-	-	11,068	10,175	893	10,175	0%
5884 Substitutes	4,335	-	(3,080)	1,255	19,570	19,570	-	18,315	6%
5887 Technology Services	-	-	2,752	2,752	45,200	44,794	407	42,042	6%
5900 Communications	-	(826)	1,825	999	3,000	3,000	-	2,001	33%
5915 Postage and Delivery	-	286	20	306	5,000	5,000	-	4,694	6%
SUBTOTAL - Services & Other Operating Exp.	84,728	67,045	72,974	224,747	1,352,286	1,424,179	(71,893)	1,199,432	16%
Capital Outlay & Depreciation									
6200 Buildings & Improvement of Buildings	-	1,919	7,543	9,461	-	-	-	(9,461)	
6900 Depreciation	3,718	3,718	3,718	11,155	30,295	30,295	-	19,140	37%
SUBTOTAL - Capital Outlay & Depreciation	3,718	5,637	11,261	20,616	30,295	30,295	-	9,679	68%
Other Outflows									
SUBTOTAL - Other Outflows	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	173,256	256,559	265,224	695,039	3,737,532	3,781,498	(43,966)	3,086,458	18%

MERF
Income Statement
As of Sep FY2018

	Actual			YTD	Budget					
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent	
SUMMARY										
Revenue										
LCFF Entitlement	-	-	-	-	-	-	-	-	-	
Federal Revenue	-	-	-	-	-	-	-	-	-	
Other State Revenues	-	-	-	-	-	-	-	-	-	
Local Revenues	605,237	538,887	527,438	1,671,562	6,392,850	6,442,850	50,000	4,771,288	26%	
Fundraising and Grants	-	103,174	-	103,174	-	103,174	103,174	-	-	100%
Total Revenue	605,237	642,060	527,438	1,774,736	6,392,850	6,546,024	153,174	4,771,288	27%	
Expenses										
Compensation and Benefits	235,638	219,626	243,507	698,771	3,055,489	3,093,481	(37,992)	2,394,710	23%	
Books and Supplies	663	6,405	259	7,327	70,421	65,421	5,000	58,094	11%	
Services and Other Operating Expenditures	155,806	278,452	189,176	623,434	2,726,775	4,337,254	(1,610,480)	3,713,820	14%	
Depreciation	120	120	120	360	933	933	-	573	39%	
Other Outflows	-	4,460	(4,460)	-	-	-	-	-	-	
Total Expenses	392,227	509,064	428,602	1,329,893	5,853,618	7,497,089	(1,643,471)	6,167,197	18%	
Operating Income	213,011	132,996	98,836	444,843	539,232	(951,066)	(1,490,298)	(1,395,909)		
Fund Balance										
Beginning Balance (Unaudited)					258,542	258,542				
Operating Income					539,232	(951,066)				
Ending Fund Balance					797,774	(692,524)				

MERF
Income Statement
As of Sep FY2018

KEY ASSUMPTIONS

Enrollment Summary
Total Enrolled

ADA %
Average ADA %

ADA
Total ADA

Actual			YTD	Budget				
Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
				-	-	-		
				0.0%	0.0%	0.0%		
				-	-	-		

MERF
Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
REVENUE									
LCFF Entitlement									
SUBTOTAL - LCFF Entitlement	-	-	-	-	-	-	-	-	-
Federal Revenue									
SUBTOTAL - Federal Revenue	-	-	-	-	-	-	-	-	-
Other State Revenue									
SUBTOTAL - Other State Revenue	-	-	-	-	-	-	-	-	-
Local Revenue									
8690 Other Local Revenue	72,500	850	-	73,350	-	50,000	50,000	(23,350)	147%
8701 CMO Fee - MSA-1	87,297	87,297	87,297	261,892	1,047,567	1,077,245	29,678	815,353	24%
8702 CMO Fee - MSA-2	87,297	87,297	87,297	261,892	1,047,567	1,077,245	29,678	815,353	24%
8703 CMO Fee - MSA-3	79,113	79,113	79,113	237,339	949,358	976,253	26,896	738,914	24%
8704 CMO Fee - MSA-4	6,547	6,547	6,547	19,642	78,568	80,793	2,226	61,152	24%
8705 CMO Fee - MSA-5	6,547	6,547	6,547	19,642	78,568	80,793	2,226	61,152	24%
8706 CMO Fee - MSA-6	6,547	6,547	6,547	19,642	78,568	80,793	2,226	61,152	24%
8707 CMO Fee - MSA-7	54,561	54,561	54,561	163,682	654,729	538,623	(116,107)	374,940	30%
8708 CMO Fee - MSA-8	87,297	87,297	87,297	261,892	1,047,567	1,077,245	29,678	815,353	24%
8709 CMO Fee - MSA-SA	87,297	87,297	87,297	261,892	1,047,567	1,077,245	29,678	815,353	24%
8712 CMO Fee - MSA-SD	30,233	30,233	30,233	90,698	362,792	326,613	(36,180)	235,915	28%
SUBTOTAL - Local Revenue	605,237	538,887	527,438	1,671,562	6,392,850	6,442,850	50,000	4,771,288	26%
Fundraising and Grants									
8802 Donations - Private	-	103,174	-	103,174	-	103,174	103,174	-	100%
SUBTOTAL - Fundraising and Grants	-	103,174	-	103,174	-	103,174	103,174	-	100%
TOTAL REVENUE	605,237	642,060	527,438	1,774,736	6,392,850	6,546,024	153,174	4,771,288	27%

MERF
Income Statement
As of Sep FY2018

		Actual			YTD	Budget				
		Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
EXPENSES										
Compensation & Benefits										
Certificated Salaries										
1300	Certificated Supervisor & Administrator Salaries	42,729	43,333	37,917	123,979	395,000	467,167	(72,167)	343,188	27%
SUBTOTAL - Certificated Salaries		42,729	43,333	37,917	123,979	395,000	467,167	(72,167)	343,188	27%
Classified Salaries										
2400	Classified Clerical & Office Salaries	131,012	139,023	140,373	410,408	1,762,325	1,790,019	(27,694)	1,379,611	23%
2900	Classified Other Salaries	11,258	8,954	4,483	24,696	218,900	189,428	29,472	164,732	13%
SUBTOTAL - Classified Salaries		142,271	147,977	144,856	435,104	1,981,225	1,979,447	1,778	1,544,343	22%
Employee Benefits										
3100	STRS	7,335	7,959	7,178	22,472	71,638	80,971	(9,333)	58,499	28%
3200	PERS	2,196	3,413	4,348	9,957	98,760	45,280	53,480	35,324	22%
3300	OASDI-Medicare-Alternative	10,846	9,957	9,374	30,177	139,944	141,318	(1,375)	111,142	21%
3400	Health & Welfare Benefits	18,435	641	33,751	52,827	248,979	248,979	-	196,153	21%
3500	Unemployment Insurance	-	329	-	329	12,719	11,834	885	11,505	3%
3600	Workers Comp Insurance	8,431	2,810	2,810	14,051	26,756	27,549	(793)	13,498	51%
3900	Other Employee Benefits	3,396	3,206	3,274	9,876	80,468	90,935	(10,467)	81,060	11%
SUBTOTAL - Employee Benefits		50,638	28,316	60,734	139,688	679,264	646,867	32,397	507,179	22%
Books & Supplies										
4100	Approved Textbooks & Core Curricula Materials	-	-	-	-	1,020	1,020	-	1,020	0%
4320	Educational Software	-	-	-	-	9,000	9,000	-	9,000	0%
4325	Instructional Materials & Supplies	-	-	-	-	1,102	1,102	-	1,102	0%
4330	Office Supplies	-	940	912	1,852	12,099	12,099	-	10,247	15%
4400	Noncapitalized Equipment	-	-	-	-	1,000	1,000	-	1,000	0%
4420	Computers (individual items less than \$5k)	-	335	-	335	5,000	5,000	-	4,665	7%
4720	Other Food	290	4,480	371	5,140	41,200	36,200	5,000	31,060	14%
SUBTOTAL - Books and Supplies		663	6,405	259	7,327	70,421	65,421	5,000	58,094	11%
Services & Other Operating Expenses										
5210	Conference Fees	-	-	-	-	43,796	43,796	-	43,796	0%
5215	Travel - Mileage, Parking, Tolls	4,440	2,988	4,966	12,394	73,320	73,320	-	60,926	17%
5220	Travel and Lodging	-	-	1,743	1,743	96,569	96,569	-	94,826	2%
5300	Dues & Memberships	2,950	-	767	3,717	15,200	15,200	-	11,483	24%
5450	Insurance - Other	-	9,095	-	9,095	14,688	22,355	(7,667)	13,260	41%
5500	Operations & Housekeeping	847	2,296	-	3,143	22,093	22,093	-	18,950	14%
5605	Equipment Leases	4,848	286	286	5,419	12,240	12,240	-	6,821	44%
5610	Rent	26,800	13,783	13,530	54,114	160,800	160,800	-	106,686	34%
5615	Repairs and Maintenance - Building	-	-	-	-	84	84	-	84	0%
5803	Accounting Fees	-	-	7,003	7,003	30,120	30,120	-	23,117	23%
5809	Banking Fees	-	211	11	222	18,275	18,275	-	18,053	1%
5812	Business Services	-	57,917	57,917	115,833	700,000	700,000	-	584,167	17%
5819	School Programs - Other	-	-	9,900	9,900	-	9,900	(9,900)	-	100%
5822	Other Professional Services	113,166	75,874	50,059	239,100	653,121	2,022,118	(1,368,997)	1,783,018	12%

MERF
Income Statement
As of Sep FY2018

	Actual			YTD	Budget				
	Jul	Aug	Sep	Actual YTD	Approved Budget	Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
5833 Fines and Penalties	5	-	-	5	321	321	-	316	2%
5845 Legal Fees	-	87,749	(2,320)	85,429	420,000	570,000	(150,000)	484,571	15%
5848 Licenses and Other Fees	-	1,292	-	1,292	-	8,000	(8,000)	6,708	16%
5851 Marketing and Student Recruiting	-	197	83	280	53,000	68,000	(15,000)	67,720	0%
5857 Payroll Fees	1,049	1,013	1,011	3,074	18,000	18,000	-	14,926	17%
5861 Prior Yr Exp (not accrued)	-	2,414	38,762	41,176	-	46,616	(46,616)	5,440	88%
5863 Professional Development	-	3,745	1,095	4,840	114,900	131,800	(16,900)	126,960	4%
5864 Professional Development - Tuition Reimbursement	-	960	-	960	60,000	47,400	12,600	46,440	2%
5875 Staff Recruiting	-	-	-	-	15,000	15,000	-	15,000	0%
5887 Technology Services	479	16,977	2,496	19,952	170,628	170,628	-	150,676	12%
5900 Communications	1,070	626	158	1,854	17,340	17,340	-	15,486	11%
5915 Postage and Delivery	152	1,028	1,709	2,889	17,280	17,280	-	14,391	17%
SUBTOTAL - Services & Other Operating Exp.	155,806	278,452	189,176	623,434	2,726,775	4,337,254	(1,610,480)	3,713,820	14%
Capital Outlay & Depreciation									
6900 Depreciation	120	120	120	360	933	933	-	573	39%
SUBTOTAL - Capital Outlay & Depreciation	120	120	120	360	933	933	-	573	39%
Other Outflows									
SUBTOTAL - Other Outflows	-	4,460	(4,460)	-	-	-	-	-	
TOTAL EXPENSES	392,227	509,064	428,602	1,329,893	5,853,618	7,497,089	(1,643,471)	6,167,197	18%

MPS
Monthly Cash Forecast
As of Sep FY2018

	2017-18													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast		
Beginning Cash	8,913,830	8,884,054	7,879,740	8,803,579	7,873,139	8,212,244	7,860,379	8,590,193	8,967,926	8,638,135	9,556,499	9,786,752			
REVENUE															
LCFF Entitlement	589,799	2,164,185	2,140,619	3,683,397	2,763,855	2,814,788	3,939,095	3,242,107	3,172,268	3,681,018	2,830,925	2,885,842	36,623,406	2,715,508	
Federal Revenue	15,302	30,604	110,429	77,703	511,366	158,590	249,777	507,258	166,940	364,594	487,795	241,250	4,165,717	1,244,110	
Other State Revenue	69,587	111,317	111,234	544,810	551,001	119,508	301,243	337,913	258,160	597,260	613,557	439,950	4,851,178	795,637	
Other Local Revenue	609,740	540,791	532,709	572,369	477,037	827,248	558,391	558,391	477,037	558,391	558,391	721,100	6,968,246	(23,350)	
Fundraising & Grants	7,705	106,045	18,240	37,926	23,850	25,070	13,893	18,302	26,476	14,513	20,068	13,808	334,622	8,726	
TOTAL REVENUE	1,292,133	2,952,942	2,913,231	4,916,204	4,327,109	3,945,203	5,062,401	4,663,971	4,100,881	5,215,776	4,510,737	4,301,950	52,943,169	4,740,631	
EXPENSES															
Certificated Salaries	304,191	1,302,202	1,418,780	1,394,200	1,415,744	1,418,626	1,402,941	1,402,329	1,402,329	1,402,329	1,402,329	1,439,392	15,705,390	(0)	
Classified Salaries	304,725	399,046	401,239	351,355	433,268	447,555	436,255	436,212	436,212	436,212	436,212	461,212	5,017,169	37,667	
Employee Benefits	358,232	522,771	487,874	1,023,040	581,696	584,185	599,710	582,731	582,731	558,483	558,483	314,277	6,757,517	3,306	
Books & Supplies	51,693	242,231	177,609	712,139	269,303	250,193	301,283	258,664	246,594	245,927	292,866	336,808	3,452,274	66,963	
Services & Other Operating Expenses	1,097,371	1,289,632	1,081,420	2,652,881	1,436,414	1,583,538	1,537,314	1,551,220	1,515,819	1,603,557	1,539,689	1,504,122	18,477,725	84,747	
Capital Outlay & Depreciation	76,216	76,176	111,179	123,366	80,483	80,483	80,483	80,483	80,483	80,483	80,483	80,483	965,796	(65,006)	
Other Outflows	-	5,276	81,794	19	10	10	10	10	85,980	-	-	-	173,107	-	
TOTAL EXPENSES	2,192,427	3,837,335	3,759,895	6,257,002	4,216,918	4,364,589	4,357,997	4,311,648	4,350,147	4,326,989	4,310,061	4,136,294	50,548,979	127,677	
Operating Cash Inflow (Outflow)	(900,294)	(884,393)	(846,665)	(1,340,798)	110,192	(419,386)	704,404	352,323	(249,265)	888,787	200,676	165,656	2,394,190	4,612,954	
Revenues - Prior Year Accruals	1,902,864	417,699	457,653	504,978	211,391	-	-	-	-	-	-	-	-	-	
Accounts Receivable - Current Year	-	6,808	-	917	-	-	-	-	-	-	-	-	-	-	
Other Assets	790,537	(164,966)	92,208	572,427	-	-	-	-	-	-	-	(487,737)	-	-	
Fixed Assets	68,213	60,172	68,213	(68,900)	(31,878)	(31,878)	(31,878)	(31,878)	(31,878)	(31,878)	(31,878)	(31,878)	-	-	
Due To (From)	(559,177)	(483,751)	1,378,957	(58,154)	-	-	-	-	-	-	-	-	-	-	
Expenses - Prior Year Accruals	(163,700)	(109,084)	(74,687)	(185,022)	42,111	42,111	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	(800,001)	116,506	(81,043)	(392,330)	(50,000)	-	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	(295,718)	36,696	42,381	61,455	61,455	61,455	61,455	61,455	61,455	61,455	61,455	61,455	61,455	-	
Loans Payable (Current)	-	-	(4,166)	(20,846)	-	-	-	-	-	-	-	-	-	-	
Loans Payable (Long Term)	-	-	(109,013)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(110,103)	-	-	-	-	-	
Other Liabilities	(72,500)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Cash	8,884,054	7,879,740	8,803,579	7,873,139	8,212,244	7,860,379	8,590,193	8,967,926	8,638,135	9,556,499	9,786,752	9,494,248			

MSA-1
Monthly Cash Forecast
As of Sep FY2018

	2017-18												Forecast	Remaining Balance
	Actuals & Forecast													
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast		
Beginning Cash	1,311,426	1,213,183	1,061,846	1,970,020	2,026,014	2,239,080	2,061,094	2,044,778	2,002,742	1,836,125	2,024,356	1,961,783		
REVENUE														
LCFF Entitlement	66,268	314,905	270,727	594,809	416,623	416,623	594,810	484,288	411,494	582,022	411,494	411,494	5,484,674	509,117
Federal Revenue	-	-	22,279	7,619	101,572	23,272	23,272	101,572	23,272	57,084	101,572	23,272	1,135,781	650,995
Other State Revenue	-	(900)	340	71,744	251,421	1,944	27,442	26,320	55,641	199,711	105,516	81,139	1,058,131	237,811
Other Local Revenue	-	51	1,469	6,050	3,785	35,583	3,785	3,785	3,785	3,785	3,785	3,785	69,650	-
Fundraising & Grants	-	686	13,289	4,621	6,199	6,199	6,199	6,199	6,199	6,199	6,199	6,199	68,185	-
TOTAL REVENUE	66,268	314,743	308,104	684,842	779,600	483,621	655,508	622,164	500,391	848,802	628,566	525,889	7,816,421	1,397,923
EXPENSES														
Certificated Salaries	31,018	181,008	206,831	207,512	201,957	201,957	201,957	201,957	201,957	201,957	201,957	236,020	2,276,092	-
Classified Salaries	29,162	33,321	22,531	33,923	36,007	36,007	36,007	36,007	36,007	36,007	36,007	36,007	406,996	0
Employee Benefits	45,754	63,233	41,673	153,647	72,498	72,498	83,131	73,827	73,827	69,666	69,666	44,817	864,235	-
Books & Supplies	3,016	25,523	33,801	70,017	46,598	44,251	44,762	45,052	44,569	44,442	71,363	55,418	528,813	-
Services & Other Operating Expenses	135,218	202,098	186,500	379,004	253,583	254,231	253,304	254,694	257,984	255,836	259,484	165,184	2,876,940	19,819
Capital Outlay & Depreciation	11,667	11,667	16,541	16,115	12,779	12,779	12,779	12,779	12,779	12,779	12,779	12,779	153,345	(4,874)
Other Outflows	-	816	(816)	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	255,835	517,666	507,060	860,218	623,422	621,724	631,941	624,317	627,124	620,687	651,256	550,225	7,106,422	14,945
Operating Cash Inflow (Outflow)	(189,567)	(202,923)	(198,956)	(175,376)	156,178	(138,103)	23,567	(2,152)	(126,733)	228,114	(22,690)	(24,336)	710,000	1,382,978
Revenues - Prior Year Accruals	375,947	62,421	399,022	200,078	96,771	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	6,808	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	26,416	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	11,667	11,667	11,667	(49,096)	(49,096)	(49,096)	(49,096)	(49,096)	(49,096)	(49,096)	(49,096)	(49,096)	-	-
Due To (From)	(147,186)	(27,859)	696,767	129,519	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(47,023)	(7,252)	(7,230)	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(87,706)	1,557	1,762	(58,343)	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	(40,791)	4,245	5,142	9,213	9,213	9,213	9,213	9,213	9,213	9,213	9,213	9,213	-	-
Ending Cash	1,213,183	1,061,846	1,970,020	2,026,014	2,239,080	2,061,094	2,044,778	2,002,742	1,836,125	2,024,356	1,961,783	1,897,563		

MSA-2
Monthly Cash Forecast
As of Sep FY2018

	2017-18													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
Beginning Cash	780,732	546,870	520,308	348,992	197,864	219,060	176,162	234,501	276,914	206,250	363,304	434,535			
REVENUE															
LCFF Entitlement	55,376	254,577	217,660	478,311	332,720	332,720	478,312	399,670	358,750	512,593	358,750	358,750	4,574,891	436,701	
Federal Revenue	-	-	-	10,039	80,621	22,911	22,911	80,621	22,911	51,536	80,621	22,911	514,733	119,651	
Other State Revenue	-	(771)	1,094	(108)	13,612	2,062	23,315	22,378	48,391	48,391	90,068	69,699	415,325	97,193	
Other Local Revenue	-	-	-	85	42	36,790	42	42	42	42	42	42	37,173	-	
Fundraising & Grants	1,185	-	964	662	8,966	2,037	483	2,117	1,887	1,798	2,319	1,046	23,464	-	
TOTAL REVENUE	56,561	253,806	219,718	488,989	435,962	396,520	525,064	504,828	431,982	614,361	531,801	452,448	5,565,586	653,545	
EXPENSES															
Certificated Salaries	44,029	164,448	166,860	152,980	178,025	178,025	178,025	178,025	178,025	178,025	178,025	178,025	1,952,519	(0)	
Classified Salaries	17,985	25,247	30,668	40,539	33,610	33,610	33,610	33,610	33,610	33,610	33,610	33,610	383,322	-	
Employee Benefits	40,040	60,269	53,487	145,710	73,258	73,258	73,832	73,330	73,330	70,792	70,792	35,711	843,808	-	
Books & Supplies	6,832	24,886	27,923	71,493	34,910	20,223	36,601	32,793	30,941	30,679	33,943	33,535	384,759	-	
Services & Other Operating Expenses	123,547	115,400	111,740	204,809	137,850	177,188	145,433	145,433	187,516	144,976	144,976	184,314	1,851,605	28,421	
Capital Outlay & Depreciation	4,696	6,737	9,323	5,092	4,284	4,284	4,284	4,284	4,284	4,284	4,284	4,284	51,413	(8,710)	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	237,129	396,988	400,001	620,622	461,937	486,589	471,786	467,476	507,707	462,367	465,631	469,480	5,467,426	19,711	
Operating Cash Inflow (Outflow)	(180,568)	(143,182)	(180,283)	(131,633)	(25,975)	(90,069)	53,278	37,352	(75,725)	151,994	66,170	(17,032)	98,160	633,834	
Revenues - Prior Year Accruals	261,436	88,062	7,763	15,427	-	-	-	-	-	-	-	-	-	-	
Other Assets	21,801	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	4,696	4,696	4,696	(2,875)	(2,875)	(2,875)	(2,875)	(2,875)	(2,875)	(2,875)	(2,875)	(2,875)	-	-	
Due To (From)	(187,116)	(914)	2,310	79,738	-	-	-	-	-	-	-	-	-	-	
Expenses - Prior Year Accruals	(8,939)	(11,577)	(380)	(70,740)	42,111	42,111	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	(94,694)	29,332	(12,535)	(48,982)	-	-	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	(50,477)	7,020	7,114	7,936	7,936	7,936	7,936	7,936	7,936	7,936	7,936	7,936	-	-	
Ending Cash	546,870	520,308	348,992	197,864	219,060	176,162	234,501	276,914	206,250	363,304	434,535	422,564			

MSA-3
Monthly Cash Forecast
As of Sep FY2018

	2017-18													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
Beginning Cash	178,629	378,829	220,277	171,699	78,812	107,933	35,266	83,328	100,581	126,600	278,289	320,145			
REVENUE															
LCFF Entitlement	55,193	254,291	217,495	476,739	332,619	332,619	476,738	394,612	343,735	489,463	343,735	343,735	4,481,571	420,598	
Federal Revenue	-	-	1,794	6,204	74,237	26,279	26,279	74,237	26,279	55,029	74,237	26,279	516,116	125,266	
Other State Revenue	-	(763)	1,632	73,023	13,781	2,145	23,382	22,287	47,688	75,996	89,067	68,925	523,834	106,673	
Other Local Revenue	700	-	-	584	642	34,800	642	642	642	642	642	642	40,578	-	
Fundraising & Grants	-	-	-	3,211	1,712	2,628	(1,161)	486	745	267	2,147	(35)	13,575	3,575	
TOTAL REVENUE	55,893	253,528	220,921	559,760	422,990	398,471	525,879	492,263	419,088	621,396	509,828	439,545	5,575,674	656,112	
EXPENSES															
Certificated Salaries	25,875	144,000	138,763	137,613	146,170	146,170	146,170	146,170	146,170	146,170	146,170	146,170	1,615,612	0	
Classified Salaries	26,488	40,717	62,010	28,387	46,969	46,969	46,969	46,969	46,969	46,969	46,969	46,969	533,353	-	
Employee Benefits	40,608	59,490	49,978	88,335	59,682	59,682	60,208	59,748	59,748	57,414	57,414	33,659	685,967	-	
Books & Supplies	4,828	37,711	12,440	68,865	43,042	38,958	41,560	39,214	35,938	36,693	34,958	36,921	455,677	24,550	
Services & Other Operating Expenses	121,846	104,518	101,902	321,336	93,628	174,982	178,532	178,532	99,867	178,084	178,084	349,758	2,111,108	30,041	
Capital Outlay & Depreciation	3,183	5,220	3,183	(778)	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	20,196	(4,075)	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	222,827	391,655	368,275	643,758	391,174	468,444	475,122	472,316	390,375	467,013	465,278	615,160	5,421,913	50,515	
Operating Cash Inflow (Outflow)	(166,934)	(138,127)	(147,354)	(83,997)	31,816	(69,973)	50,757	19,947	28,713	154,384	44,550	(175,615)	153,761	605,596	
Revenues - Prior Year Accruals	228,831	51,531	6,796	30,008	-	-	-	-	-	-	-	-	-	-	
Accounts Receivable - Current Year	-	-	-	454	-	-	-	-	-	-	-	-	-	-	
Other Assets	320,506	(79,113)	79,113	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	3,183	3,183	3,183	(9,533)	(9,533)	(9,533)	(9,533)	(9,533)	(9,533)	(9,533)	(9,533)	(9,533)	-	-	
Due To (From)	-	-	(2,231)	3,827	-	-	-	-	-	-	-	-	-	-	
Expenses - Prior Year Accruals	(8,888)	(2,120)	0	(1,890)	-	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	(133,460)	2,631	8,011	(38,594)	-	-	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	(43,037)	3,463	3,905	6,838	6,838	6,838	6,838	6,838	6,838	6,838	6,838	6,838	-	-	
Ending Cash	378,829	220,277	171,699	78,812	107,933	35,266	83,328	100,581	126,600	278,289	320,145	141,836			

MSA-4
Monthly Cash Forecast
As of Sep FY2018

	2017-18													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
Beginning Cash	776,350	681,092	712,965	735,289	608,210	625,251	636,587	699,329	714,413	675,605	659,251	628,575			
REVENUE															
LCFF Entitlement	23,755	108,611	92,774	206,245	141,654	141,654	206,244	154,225	115,174	160,141	115,174	115,174	1,731,925	151,101	
Federal Revenue	2,191	4,382	3,193	2,578	33,691	11,621	26,029	24,142	21,664	5,580	22,055	53,831	234,372	23,416	
Other State Revenue	6,404	12,432	8,638	8,240	14,944	8,644	17,785	21,295	6,368	6,368	24,309	15,509	166,940	16,005	
Other Local Revenue	-	-	487	(390)	49	21,947	49	49	49	49	49	49	22,385	-	
Fundraising & Grants	900	-	887	(943)	83	343	55	120	-	1,043	385	129	4,017	1,017	
TOTAL REVENUE	33,250	125,425	105,979	215,729	190,420	184,209	250,161	199,830	143,255	173,180	161,972	184,692	2,159,639	191,538	
EXPENSES															
Certificated Salaries	13,918	62,177	65,107	67,164	66,254	66,254	66,254	66,254	66,254	66,254	66,254	66,254	738,402	-	
Classified Salaries	3,534	4,087	4,941	5,593	5,739	5,739	8,964	9,072	9,072	9,072	9,072	9,072	83,957	-	
Employee Benefits	12,825	23,103	13,191	42,140	22,407	22,407	23,358	23,205	23,205	22,312	22,312	12,441	262,906	-	
Books & Supplies	3,901	148	10,117	56,773	4,911	4,404	14,773	11,119	9,038	18,616	21,729	9,312	169,842	5,000	
Services & Other Operating Expenses	25,398	26,357	33,798	166,679	71,048	71,048	71,048	72,076	71,473	70,260	70,260	63,528	829,185	16,212	
Capital Outlay & Depreciation	1,305	3,270	5,760	1,304	1,305	1,305	1,305	1,305	1,305	1,305	1,305	1,305	15,656	(6,420)	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	60,882	119,142	132,914	339,652	171,664	171,157	185,703	183,032	180,347	187,819	190,932	161,911	2,099,947	14,792	
Operating Cash Inflow (Outflow)	(27,632)	6,282	(26,934)	(123,923)	18,756	13,052	64,458	16,799	(37,093)	(14,639)	(28,960)	22,781	59,692	176,745	
Revenues - Prior Year Accruals	124,388	34,361	7,235	9,955	-	-	-	-	-	-	-	-	-	-	
Other Assets	8,944	(6,547)	6,547	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	1,305	1,305	1,305	(4,518)	(4,518)	(4,518)	(4,518)	(4,518)	(4,518)	(4,518)	(4,518)	(4,518)	-	-	
Due To (From)	(154,277)	-	26,181	(2,606)	-	-	-	-	-	-	-	-	-	-	
Expenses - Prior Year Accruals	(6,001)	(12,171)	(1,128)	(301)	-	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	(23,982)	6,781	7,014	(8,489)	-	-	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	(18,003)	1,863	2,103	2,803	2,803	2,803	2,803	2,803	2,803	2,803	2,803	2,803	-	-	
Ending Cash	681,092	712,965	735,289	608,210	625,251	636,587	699,329	714,413	675,605	659,251	628,575	649,640			

MSA-5
Monthly Cash Forecast
As of Sep FY2018

	2017-18													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast		
Beginning Cash	1,000,807	1,158,000	1,164,131	1,189,082	987,733	979,925	943,011	1,238,466	1,239,385	1,174,551	1,173,860	1,123,723			
REVENUE															
LCFF Entitlement	22,445	99,589	135,451	187,463	128,385	128,385	476,097	139,192	98,425	174,982	98,425	98,425	1,929,828	142,565	
Federal Revenue	2,070	4,141	3,475	10,319	37,292	11,151	22,954	32,477	11,595	3,168	29,309	53,737	247,827	26,141	
Other State Revenue	6,051	11,919	10,366	24,582	11,140	7,942	16,578	26,827	9,288	16,659	26,177	17,924	210,305	24,851	
Other Local Revenue	-	-	-	23,800	11,900	29,078	11,900	11,900	11,900	11,900	11,900	11,900	136,178	-	
Fundraising & Grants	-	-	-	-	216	-	-	43	48	1,017	225	468	2,017	-	
TOTAL REVENUE	30,566	115,649	149,292	246,164	188,932	176,556	527,529	210,439	131,256	207,726	166,036	182,454	2,526,155	193,557	
EXPENSES															
Certificated Salaries	15,275	70,637	81,715	88,950	83,656	83,656	83,656	83,656	83,656	83,656	83,656	83,656	925,827	-	
Classified Salaries	4,196	14,127	13,833	5,616	11,693	11,693	11,693	11,693	11,693	11,693	11,693	11,693	131,313	-	
Employee Benefits	24,503	23,896	29,131	68,088	34,923	34,923	35,187	34,956	34,956	33,808	33,808	15,843	404,022	-	
Books & Supplies	8,177	9,215	29,052	53,627	21,611	19,763	38,103	12,931	833	15,660	23,417	38,322	274,711	4,000	
Services & Other Operating Expenses	37,787	19,152	12,850	166,285	57,491	57,491	57,491	60,340	59,007	57,656	57,656	50,924	702,081	7,951	
Capital Outlay & Depreciation	1,433	1,433	20,393	3,999	1,576	1,576	1,576	1,576	1,576	1,576	1,576	1,576	18,908	(20,956)	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	91,371	138,460	186,974	386,565	210,950	209,102	227,706	205,152	191,721	204,048	211,805	202,013	2,456,862	(9,005)	
Operating Cash Inflow (Outflow)	(60,805)	(22,812)	(37,682)	(140,401)	(22,018)	(32,546)	299,824	5,287	(60,466)	3,678	(45,769)	(19,560)	69,292	202,562	
Revenues - Prior Year Accruals	165,245	24,488	6,191	11,638	18,578	-	-	-	-	-	-	-	-	-	
Other Assets	121,848	(6,547)	6,547	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	1,433	(563)	1,433	(8,053)	(8,053)	(8,053)	(8,053)	(8,053)	(8,053)	(8,053)	(8,053)	(8,053)	-	-	
Due To (From)	(1,030)	-	26,320	3,210	-	-	-	-	-	-	-	-	-	-	
Expenses - Prior Year Accruals	(5,009)	(477)	14,437	(39,102)	-	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	(39,869)	9,239	4,687	(32,326)	-	-	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	(24,620)	2,803	3,018	3,685	3,685	3,685	3,685	3,685	3,685	3,685	3,685	3,685	-	-	
Ending Cash	1,158,000	1,164,131	1,189,082	987,733	979,925	943,011	1,238,466	1,239,385	1,174,551	1,173,860	1,123,723	1,099,795			

MSA-6
Monthly Cash Forecast
As of Sep FY2018

	2017-18												Forecast	Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
Beginning Cash	754,059	681,720	687,541	689,221	607,848	677,301	668,497	718,458	744,634	707,712	726,991	721,705		
REVENUE														
LCFF Entitlement	21,801	94,499	79,965	174,850	120,684	120,684	174,850	133,231	97,730	136,770	97,730	97,730	1,476,568	126,047
Federal Revenue	2,011	4,022	2,681	11,729	26,891	9,924	9,924	28,168	9,240	9,240	26,207	9,240	175,300	26,025
Other State Revenue	5,877	11,754	7,946	7,235	45,023	8,101	16,489	19,931	6,148	23,248	22,561	14,536	221,334	32,485
Other Local Revenue	1,200	-	-	(960)	120	120	120	120	120	120	120	120	1,200	-
Fundraising & Grants	400	1,955	-	13	-	1,181	2,705	1,057	6,114	-	1,325	-	14,749	-
TOTAL REVENUE	31,289	112,229	90,592	192,867	192,718	140,009	204,087	182,507	119,351	169,378	147,942	121,626	1,889,151	184,556
EXPENSES														
Certificated Salaries	18,849	59,433	59,808	65,920	62,270	62,270	62,270	62,270	62,270	62,270	62,270	62,270	702,174	-
Classified Salaries	4,308	6,327	11,916	17,741	12,408	12,408	15,633	15,741	15,741	15,741	15,741	15,741	159,444	-
Employee Benefits	13,735	27,299	14,590	58,690	27,154	27,154	28,116	27,953	27,953	27,017	27,017	13,880	320,558	-
Books & Supplies	5,065	12,489	2,285	38,809	7,665	7,448	8,573	9,816	10,416	6,212	9,341	7,198	129,346	4,030
Services & Other Operating Expenses	35,606	36,469	23,797	80,246	42,438	42,438	42,438	43,455	42,797	41,763	41,763	35,030	514,219	5,978
Capital Outlay & Depreciation	1,648	1,648	2,798	4,631	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	28,726	(1,150)
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	79,212	143,665	115,194	266,036	154,329	154,112	159,425	161,630	161,571	155,397	158,527	136,513	1,854,468	8,858
Operating Cash Inflow (Outflow)	(47,923)	(31,435)	(24,602)	(73,169)	38,389	(14,103)	44,663	20,877	(42,220)	13,981	(10,584)	(14,887)	34,684	175,699
Revenues - Prior Year Accruals	94,166	24,128	384	11,830	25,766	-	-	-	-	-	-	-	-	-
Other Assets	17,566	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	1,648	(268)	1,648	2,607	2,607	2,607	2,607	2,607	2,607	2,607	2,607	2,607	-	-
Due To (From)	(102,342)	-	26,390	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(3,384)	(3,671)	(1,998)	(1,441)	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(13,681)	14,939	(2,291)	(23,891)	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	(18,389)	2,128	2,149	2,692	2,692	2,692	2,692	2,692	2,692	2,692	2,692	2,692	-	-
Ending Cash	681,720	687,541	689,221	607,848	677,301	668,497	718,458	744,634	707,712	726,991	721,705	712,117		

MSA-7
Monthly Cash Forecast
As of Sep FY2018

	2017-18												Forecast	Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
Beginning Cash	830,140	890,345	804,244	710,038	700,202	829,027	805,064	846,760	882,006	819,612	924,476	915,398		
REVENUE														
LCFF Entitlement	36,051	157,504	133,471	288,573	201,793	201,793	288,573	235,884	192,419	271,998	192,419	192,419	2,628,620	235,720
Federal Revenue	3,325	6,650	4,434	11,224	39,726	13,863	13,863	43,069	13,347	13,347	39,210	13,347	253,209	37,801
Other State Revenue	9,718	19,437	13,515	118,184	98,926	13,414	27,286	36,513	11,984	93,439	39,062	25,855	593,416	86,083
Other Local Revenue	40	1,191	1,074	(193)	1,056	27,904	1,056	1,056	1,056	1,056	1,056	1,056	37,408	-
Fundraising & Grants	365	230	70	1,931	521	594	423	679	3,632	1,335	768	2,349	12,898	-
TOTAL REVENUE	49,500	185,012	152,563	419,719	342,022	257,569	331,202	317,201	222,439	381,175	272,516	235,027	3,525,550	359,604
EXPENSES														
Certificated Salaries	16,665	88,574	91,442	87,041	90,855	90,855	90,855	90,855	90,855	90,855	90,855	90,855	1,010,559	-
Classified Salaries	9,601	16,596	24,492	26,731	21,935	21,935	21,935	21,935	21,935	21,935	21,935	21,935	252,903	(0)
Employee Benefits	11,628	38,110	33,507	60,853	35,384	35,384	35,715	35,425	35,425	34,050	34,050	19,280	408,812	-
Books & Supplies	5,921	21,480	11,773	32,706	16,407	11,890	22,108	12,201	13,961	11,231	16,513	17,360	203,550	10,000
Services & Other Operating Expenses	132,828	164,371	66,254	167,972	123,303	125,878	123,303	125,950	127,066	122,651	122,651	80,341	1,469,029	(13,538)
Capital Outlay & Depreciation	9,693	1,691	(1,829)	9,898	3,742	3,742	3,742	3,742	3,742	3,742	3,742	3,742	44,909	(4,483)
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	186,336	330,823	225,639	385,201	291,626	289,685	297,659	290,108	292,985	284,464	289,747	233,513	3,389,763	(8,021)
Operating Cash Inflow (Outflow)	(136,836)	(145,811)	(73,076)	34,519	50,396	(32,116)	33,543	27,093	(70,546)	96,711	(17,231)	1,514	135,787	367,625
Revenues - Prior Year Accruals	136,403	35,719	2,364	26,634	70,277	-	-	-	-	-	-	-	-	-
Other Assets	135,483	-	-	4,000	-	-	-	-	-	-	-	-	-	-
Fixed Assets	1,691	(287)	1,691	(33,280)	3,742	3,742	3,742	3,742	3,742	3,742	3,742	3,742	-	-
Due To (From)	-	1,815	(25,225)	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(21,915)	709	(892)	(1,305)	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(17,711)	17,225	(3,617)	(44,815)	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	(36,910)	4,528	4,549	4,410	4,410	4,410	4,410	4,410	4,410	4,410	4,410	4,410	-	-
Ending Cash	890,345	804,244	710,038	700,202	829,027	805,064	846,760	882,006	819,612	924,476	915,398	925,064		

MSA-8
Monthly Cash Forecast
As of Sep FY2018

	2017-18													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
Beginning Cash	925,839	980,773	954,386	859,975	678,274	707,183	692,070	853,119	990,842	975,897	1,146,099	1,236,615			
REVENUE															
LCFF Entitlement	61,846	273,738	232,507	506,640	352,544	352,544	506,639	409,927	335,779	475,631	335,779	335,779	4,594,558	415,204	
Federal Revenue	5,705	11,409	7,606	7,182	68,633	7,506	7,506	74,267	6,570	6,570	67,697	6,570	338,348	61,127	
Other State Revenue	16,672	33,344	22,610	126,950	29,631	21,909	45,706	61,327	19,306	60,256	65,849	43,103	610,544	63,880	
Other Local Revenue	-	-	-	-	-	34,273	-	-	-	-	-	-	34,273	-	
Fundraising & Grants	4,726	-	-	1,941	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	22,236	2,236	
TOTAL REVENUE	88,948	318,492	262,723	642,712	452,475	417,899	561,518	547,188	363,322	544,124	470,992	387,119	5,599,960	542,447	
EXPENSES															
Certificated Salaries	23,885	125,080	156,833	166,165	158,111	160,993	163,694	163,694	163,694	163,694	163,694	163,694	1,773,231	(0)	
Classified Salaries	14,479	30,594	19,489	25,858	26,585	26,585	26,585	26,585	26,585	26,585	26,585	26,585	303,100	-	
Employee Benefits	34,375	61,919	43,042	84,873	56,312	56,760	57,691	57,245	57,245	54,989	54,989	31,658	651,098	-	
Books & Supplies	2,538	41,388	3,250	83,626	30,620	36,738	30,561	35,543	31,757	32,884	39,439	63,505	433,350	1,500	
Services & Other Operating Expenses	122,539	114,417	139,414	458,474	175,837	175,837	175,837	180,298	177,885	174,669	174,669	84,899	2,207,990	53,216	
Capital Outlay & Depreciation	5,650	5,650	10,527	15,070	8,005	8,005	8,005	8,005	8,005	8,005	8,005	8,005	96,064	(4,876)	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	203,466	379,048	372,555	834,067	455,470	464,918	462,373	471,370	465,172	460,827	467,382	378,346	5,464,833	49,840	
Operating Cash Inflow (Outflow)	(114,517)	(60,556)	(109,833)	(191,354)	(2,995)	(47,018)	99,145	75,818	(101,849)	83,297	3,611	8,773	135,127	492,607	
Revenues - Prior Year Accruals	289,487	60,414	-	34,970	-	-	-	-	-	-	-	-	-	-	
Other Assets	20,446	(72,759)	-	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	5,650	3,499	5,650	4,911	4,911	4,911	4,911	4,911	4,911	4,911	4,911	4,911	-	-	
Due To (From)	(52,348)	72,759	12,883	20,318	20,000	20,000	50,000	50,000	75,000	75,000	75,000	11,000	-	-	
Expenses - Prior Year Accruals	(9,293)	(19,451)	(2,426)	(2,694)	-	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	(58,972)	(11,970)	(4,368)	(54,845)	-	-	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	(25,519)	1,677	3,683	6,994	6,994	6,994	6,994	6,994	6,994	6,994	6,994	6,994	-	-	
Ending Cash	980,773	954,386	859,975	678,274	707,183	692,070	853,119	990,842	975,897	1,146,099	1,236,615	1,268,293			

MSA-SA
Monthly Cash Forecast
As of Sep FY2018

	2017-18													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
Beginning Cash	1,576,509	1,396,508	909,436	441,989	294,850	219,116	168,178	195,565	322,265	380,770	493,735	635,837			
REVENUE															
LCFF Entitlement	206,800	433,995	402,777	521,505	488,074	518,611	488,074	647,406	855,827	671,172	671,172	706,548	6,751,562	139,600	
Federal Revenue	-	-	63,161	7,400	35,170	28,368	91,529	35,170	28,368	130,779	35,170	28,368	618,521	135,041	
Other State Revenue	14,908	14,909	27,100	44,999	47,770	35,077	65,003	63,693	35,077	35,077	93,619	65,003	626,911	84,677	
Other Local Revenue	2,118	628	2,241	753	2,870	41,978	2,870	2,870	2,870	2,870	2,870	2,870	67,812	-	
Fundraising & Grants	129	-	3,030	11,785	4,487	4,546	3,523	4,827	967	1,056	923	1,986	37,258	-	
TOTAL REVENUE	223,956	449,532	498,309	586,442	578,371	628,580	650,999	753,966	923,108	840,954	803,753	804,774	8,102,063	359,318	
EXPENSES															
Certificated Salaries	40,707	246,046	273,857	262,724	261,710	261,710	243,324	242,711	242,711	242,711	242,711	242,711	2,803,635	-	
Classified Salaries	33,466	61,985	63,482	17,622	56,737	56,737	48,986	48,728	48,728	48,728	48,728	48,728	582,655	-	
Employee Benefits	51,391	92,220	116,369	139,760	98,639	98,639	95,280	94,347	94,347	90,660	90,660	48,525	1,110,837	-	
Books & Supplies	9,151	59,556	40,561	192,273	46,888	49,094	47,684	52,628	48,058	43,699	44,877	44,570	679,040	-	
Services & Other Operating Expenses	122,068	161,354	143,016	225,213	183,743	206,951	181,951	182,465	182,465	249,980	182,465	182,465	2,221,823	17,687	
Capital Outlay & Depreciation	33,103	33,103	33,103	69,142	42,113	42,113	42,113	42,113	42,113	42,113	42,113	42,113	505,350	-	
Other Outflows	-	-	87,070	19	10	10	10	10	85,980	-	-	-	173,107	-	
TOTAL EXPENSES	289,886	654,264	757,457	906,754	689,839	715,254	659,347	663,001	744,402	717,891	651,553	609,111	8,076,447	17,687	
Operating Cash Inflow (Outflow)	(65,931)	(204,732)	(259,148)	(320,312)	(111,468)	(86,673)	(8,348)	90,965	178,706	123,062	152,200	195,664	25,616	341,632	
Revenues - Prior Year Accruals	6,943	36,574	24,501	38,578	-	-	-	-	-	-	-	-	-	-	
Other Assets	28,929	-	-	19,690	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	33,103	33,103	33,103	28,335	28,335	28,335	28,335	28,335	28,335	28,335	28,335	28,335	-	-	
Due To (From)	(3,255)	(366,413)	(108,429)	207,596	-	-	-	-	(50,000)	(50,000)	(50,000)	(50,000)	-	-	
Expenses - Prior Year Accruals	(46,025)	(9,031)	(58,791)	(31,926)	-	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	(95,792)	16,152	7,162	(75,654)	-	-	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	(37,974)	7,276	7,334	11,567	11,567	11,567	11,567	11,567	11,567	11,567	11,567	11,567	-	-	
Loans Payable (Current)	-	-	(4,166)	(20,846)	-	-	-	-	-	-	-	-	-	-	
Loans Payable (Long Term)	-	-	(109,013)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(110,103)	-	-	-	-	-	
Ending Cash	1,396,508	909,436	441,989	294,850	219,116	168,178	195,565	322,265	380,770	493,735	635,837	821,402			

MSA-SD
Monthly Cash Forecast
As of Sep FY2018

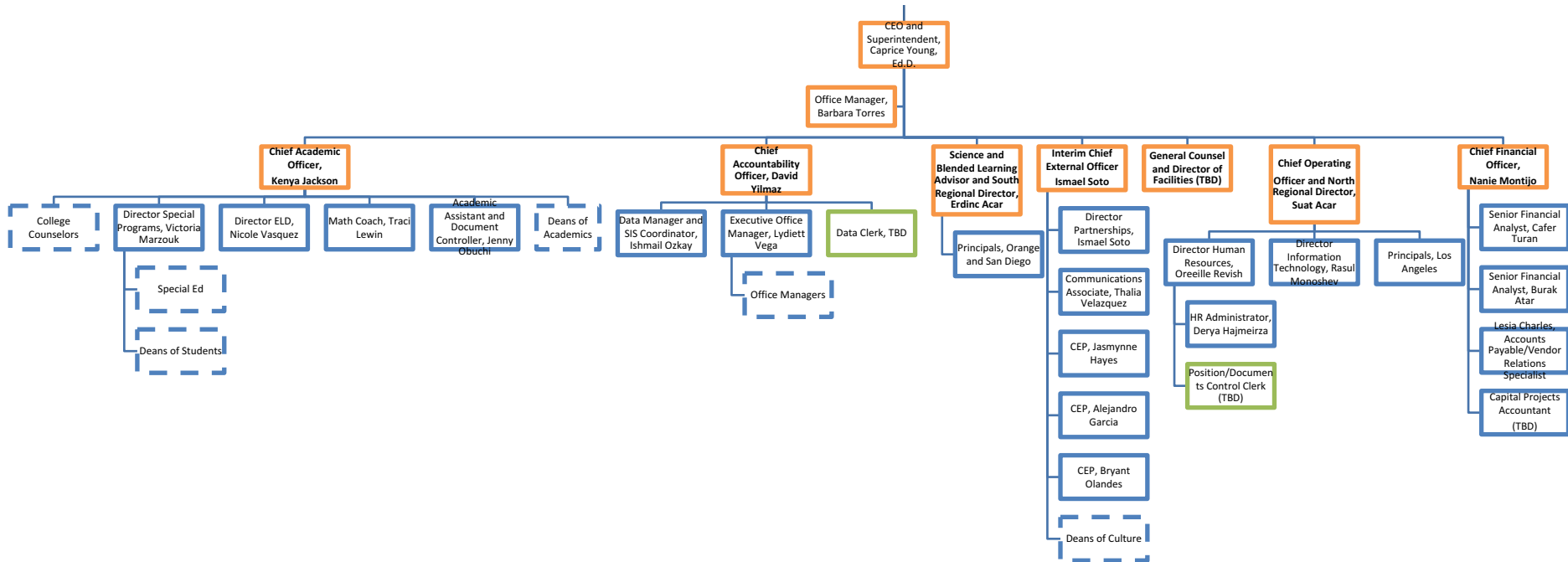
	2017-18												Forecast	Remaining Balance
	Actuals & Forecast													
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast		
Beginning Cash	726,668	830,192	669,431	1,500,270	1,389,042	733,977	745,618	715,975	699,157	775,381	740,495	708,948		
REVENUE														
LCFF Entitlement	40,264	172,476	357,792	248,262	248,758	269,154	248,758	243,672	362,935	206,246	206,246	225,787	2,969,208	138,857
Federal Revenue	-	-	1,806	3,410	13,534	3,695	5,512	13,534	3,695	32,262	11,718	3,695	131,511	38,647
Other State Revenue	9,957	9,957	17,993	69,961	24,755	18,269	38,257	37,341	18,269	38,114	57,330	38,257	424,437	45,979
Other Local Revenue	444	33	-	9,901	5,189	32,037	5,189	5,189	5,189	5,189	5,189	5,189	78,739	-
Fundraising & Grants	-	-	-	14,706	-	5,876	-	1,109	5,219	133	4,109	-	33,051	1,898
TOTAL REVENUE	50,665	182,466	377,591	346,241	292,236	329,032	297,716	300,847	395,306	281,944	284,593	272,929	3,636,946	225,381
EXPENSES														
Certificated Salaries	31,240	117,464	139,647	121,278	128,818	128,818	128,818	128,818	128,818	128,818	128,818	128,818	1,440,174	-
Classified Salaries	19,234	18,068	3,022	6,789	19,196	19,196	19,196	19,196	19,196	19,196	19,196	19,196	200,678	(0)
Employee Benefits	32,735	44,916	32,172	87,264	48,569	48,569	48,976	48,620	48,620	46,837	46,837	24,291	558,407	-
Books & Supplies	1,601	3,430	6,147	27,014	5,978	6,927	13,903	4,567	4,203	5,811	5,122	28,301	127,765	14,761
Services & Other Operating Expenses	84,728	67,045	72,974	206,900	119,198	119,198	121,782	121,782	123,563	121,485	121,485	121,485	1,424,179	22,554
Capital Outlay & Depreciation	3,718	5,637	11,261	(1,056)	2,525	2,525	2,525	2,525	2,525	2,525	2,525	2,525	30,295	(9,461)
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	173,256	256,559	265,224	448,188	324,284	325,233	335,200	325,507	326,925	324,671	323,982	324,615	3,781,498	27,853
Operating Cash Inflow (Outflow)	(122,592)	(74,093)	112,367	(101,947)	(32,048)	3,799	(37,484)	(24,660)	68,382	(42,728)	(39,389)	(51,686)	(144,552)	197,527
Revenues - Prior Year Accruals	220,019	-	3,397	27,246	-	-	-	-	-	-	-	-	-	-
Other Assets	35,159	-	-	-	-	-	-	-	-	-	-	-	45,000	-
Fixed Assets	3,718	3,718	3,718	2,525	2,525	2,525	2,525	2,525	2,525	2,525	2,525	2,525	-	-
Due To (From)	(4,000)	(15,825)	694,999	-	(630,859)	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(5,467)	(8,960)	(3,792)	(35,622)	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(23,314)	(67,294)	16,766	(8,747)	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	-	1,692	3,385	5,317	5,317	5,317	5,317	5,317	5,317	5,317	5,317	5,317	-	-
Ending Cash	830,192	669,431	1,500,270	1,389,042	733,977	745,618	715,975	699,157	775,381	740,495	708,948	710,103		

MERF
Monthly Cash Forecast
As of Sep FY2018

	2017-18												Forecast	Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
Beginning Cash	52,671	126,542	175,175	187,003	304,291	874,390	928,833	959,913	994,988	959,632	1,025,642	1,099,489		
REVENUE														
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenue	605,237	538,887	527,438	532,738	451,383	532,738	532,738	532,738	451,383	532,738	532,738	695,446	6,442,850	(23,350)
Fundraising & Grants	-	103,174	-	-	-	-	-	-	-	-	-	-	103,174	-
TOTAL REVENUE	605,237	642,060	527,438	532,738	451,383	532,738	532,738	532,738	451,383	532,738	532,738	695,446	6,546,024	(23,350)
EXPENSES														
Certificated Salaries	42,729	43,333	37,917	36,854	37,917	37,917	37,917	37,917	37,917	37,917	37,917	40,917	467,167	-
Classified Salaries	142,271	147,977	144,856	142,557	162,389	176,676	166,676	166,676	166,676	166,676	166,676	191,676	1,979,447	37,667
Employee Benefits	50,638	28,316	60,734	93,680	52,870	54,910	58,215	54,074	54,074	50,939	50,939	34,173	646,867	3,306
Books & Supplies	663	6,405	259	16,936	10,674	10,496	2,654	2,801	16,878	-	(7,835)	2,368	65,421	3,122
Services & Other Operating Expenses	155,806	278,452	189,176	275,963	178,295	178,295	186,195	186,195	186,195	186,195	186,195	186,195	2,269,566	(103,593)
Capital Outlay & Depreciation	120	120	120	(49)	78	78	78	78	78	78	78	78	933	-
Other Outflows	-	4,460	(4,460)	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	392,227	509,064	428,602	565,941	442,222	458,372	451,735	447,740	461,817	441,805	433,969	455,406	5,429,401	(59,499)
Operating Cash Inflow (Outflow)	213,011	132,996	98,836	(33,204)	9,162	74,365	81,002	84,997	(10,434)	90,933	98,768	240,041	1,116,623	36,149
Revenues - Prior Year Accruals	-	-	-	98,615	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	463	-	-	-	-	-	-	-	-	-	-
Other Assets	53,438	-	-	548,737	-	-	-	-	-	-	-	(532,737)	-	-
Fixed Assets	120	120	120	78	78	78	78	78	78	78	78	78	-	-
Due To (From)	92,377	(147,314)	28,992	(499,756)	610,859	(20,000)	(50,000)	(50,000)	(25,000)	(25,000)	(25,000)	39,000	-	-
Expenses - Prior Year Accruals	(1,755)	(35,081)	(12,485)	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(210,819)	97,912	(103,635)	2,356	(50,000)	-	-	-	-	-	-	-	-	-
Other Liabilities	(72,500)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	126,542	175,175	187,003	304,291	874,390	928,833	959,913	994,988	959,632	1,025,642	1,099,489	845,870		

Home Office Structure

Board of Directors



Boxes with dotted lines include positions that report directly to principals but meet centrally for consistency across school sites.