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| Board Agenda Item # | Agenda # III C |
| Date: | September 14, 2017 |
| To: | Magnolia Board of Directors |
| From: | Caprice Young, Ed.D., CEO & Superintendent |
| Staff Lead: | Nanie Montijo - CFO |
| RE: | Presentation of Unaudited Actuals Report for Fiscal Year Ended June 30, 2017 |

Proposed Board Recommendation

I move that the board approve the 2016-17 Unaudited Actuals as presented.

Background

Presentation of MPS Unaudited Financial Reports for the fiscal year ended June 30, 2017, presentation was discussed with the MPS Finance Committee Sept. 7, 2017.

Budget Implications

n/a

How Does This Action Relate/Affect/Benefit All MSAs?

n/a

Name of Staff Originator:

Nanie Montijo, CFO

Exhibits (attachments):

MPS Unaudited Financial Presentation FY 2016-17



Business and Development Specialists
for Charter Schools

MEMORANDUM

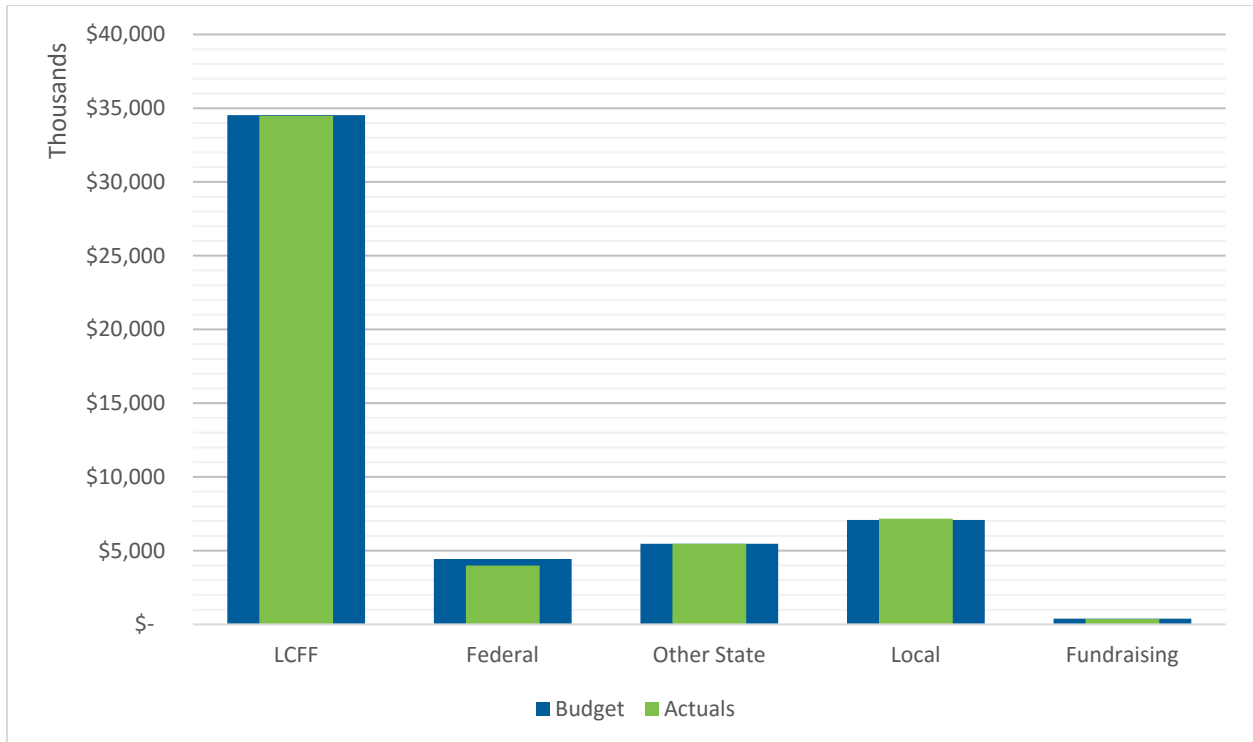
TO: Caprice Young, CEO, Magnolia Public Schools
FROM: EdTec
SUBJECT: Unaudited Actuals 2017 Financial Presentation
DATE: 09/1/17

SUMMARY OF RESULTS – UNAUDITED ACTUALS VS. FEBRUARY 9TH BOARD APPROVED BUDGET

| | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|-----------------------------|
| | Unaudited Actuals MSA-1 | Unaudited Actuals MSA-2 | Unaudited Actuals MSA-3 | Unaudited Actuals MSA-4 | Unaudited Actuals MSA-5 | Unaudited Actuals MSA-6 | Unaudited Actuals MSA-7 | Unaudited Actuals MSA-8 | Unaudited Actuals MSA-SA | Unaudited Actuals MSA-SD | Unaudited Actuals MSA-SC | Unaudited Actuals MERF | Current Forecast - Total |
| SUMMARY | | | | | | | | | | | | | |
| Revenue | | | | | | | | | | | | | |
| LCFF Entitlement | 5,303,302 | 4,239,354 | 4,255,160 | 1,828,007 | 1,652,001 | 1,552,530 | 2,586,389 | 4,526,038 | 5,507,828 | 3,033,354 | - | - | 34,483,963 |
| Federal Revenue | 1,132,577 | 457,771 | 473,427 | 213,233 | 213,304 | 146,067 | 229,977 | 309,445 | 704,895 | 107,314 | - | - | 3,988,010 |
| Other State Revenues | 1,156,414 | 542,459 | 683,465 | 268,292 | 196,036 | 263,623 | 651,548 | 635,664 | 583,783 | 486,125 | - | - | 5,467,410 |
| Local Revenues | 105,499 | 71,550 | 47,090 | 28,502 | 174,074 | 13,193 | 63,129 | 53,088 | 26,463 | 75,700 | - | 6,508,092 | 7,166,381 |
| Fundraising and Grants | 65,297 | 28,478 | 16,594 | 23,203 | 1,721 | 14,850 | 20,150 | 18,851 | 55,680 | 36,064 | - | 86,850 | 367,738 |
| Total Revenue | 7,763,089 | 5,339,613 | 5,475,736 | 2,361,237 | 2,237,135 | 1,990,263 | 3,551,194 | 5,543,087 | 6,878,649 | 3,738,557 | - | 6,594,942 | 51,473,501 |
| Expenses | | | | | | | | | | | | | |
| Compensation and Benefits | 3,670,189 | 3,076,319 | 3,288,967 | 1,183,252 | 1,140,838 | 1,040,053 | 1,613,033 | 2,773,282 | 3,754,942 | 2,285,583 | - | 3,504,360 | 27,330,817 |
| Books and Supplies | 637,397 | 503,594 | 420,743 | 117,077 | 189,625 | 123,108 | 292,979 | 325,823 | 986,261 | 133,237 | - | 56,323 | 3,786,166 |
| Services and Other Operating Expenditures | 2,702,583 | 1,935,348 | 2,100,195 | 672,224 | 595,692 | 499,809 | 1,554,055 | 2,013,952 | 2,125,629 | 1,216,565 | - | 2,520,256 | 17,936,308 |
| Depreciation | 146,154 | 56,349 | 19,096 | 15,656 | 7,177 | 19,778 | 20,286 | 67,806 | 434,567 | 39,157 | - | 1,440 | 827,465 |
| Total Expenses | 7,156,322 | 5,571,609 | 5,829,001 | 1,988,209 | 1,933,332 | 1,682,747 | 3,480,352 | 5,180,863 | 7,301,399 | 3,674,543 | - | 6,082,379 | 49,880,757 |
| Operating Income | 606,767 | (231,997) | (353,265) | 373,028 | 303,803 | 307,516 | 70,841 | 362,224 | (422,751) | 64,014 | - | 512,563 | 1,592,744 |
| Fund Balance | | | | | | | | | | | | | |
| Beginning Balance (Unaudited) | 3,197,834 | 1,210,746 | 976,777 | 763,641 | 1,144,335 | 1,006,776 | 939,109 | 3,061,348 | 8,291,101 | 1,173,620 | (730,789) | (285,175) | 20,749,323 |
| Audit Adjustment | (37,421) | (69,796) | (1,355) | (101,149) | (66,819) | (61,339) | 8,244 | (90,501) | 7,820 | 960 | (791) | 284,225 | (127,921) |
| Beginning Balance (Audited) | 3,160,413 | 1,140,950 | 975,422 | 662,491 | 1,077,516 | 945,437 | 947,353 | 2,970,847 | 8,298,921 | 1,174,581 | (731,580) | (950) | 20,621,401 |
| Operating Income (including Depreciation) | 606,767 | (231,997) | (353,265) | 373,028 | 303,803 | 307,516 | 70,841 | 362,224 | (422,751) | 64,014 | - | 512,563 | 1,592,744 |
| Ending Fund Balance | 3,767,180 | 908,953 | 622,157 | 1,035,519 | 1,381,319 | 1,252,953 | 1,018,194 | 3,333,071 | 7,876,170 | 1,238,595 | (731,580) | 511,613 | 22,214,145 |
| Ending Fund Balance as a % of Expenses | 53% | 16% | 11% | 52% | 71% | 74% | 29% | 64% | 108% | 34% | - | 8% | 45% |
| Capital Outlay | | | | | | | | | | | | | |
| Total ADA | 520.37 | 434.84 | 433.41 | 186.54 | 176.28 | 171.19 | 283.09 | 485.65 | 610.73 | 407.92 | 0.00 | 0.00 | 3,710 |

Consolidated net income for the unaudited actuals was \$1,592,744. This is an increase of \$694,175 from the February 9th board approved budget. MSA-2, MSA-3, and MSA-Santa Ana ended the year with an operating loss, but all other sites ended the year with a positive operating income.

BUDGET VS. ACTUALS - REVENUES



LCFF: Revenue was \$39.6K lower than the approved budget as P-2 ADA was 11.1 less than expected.

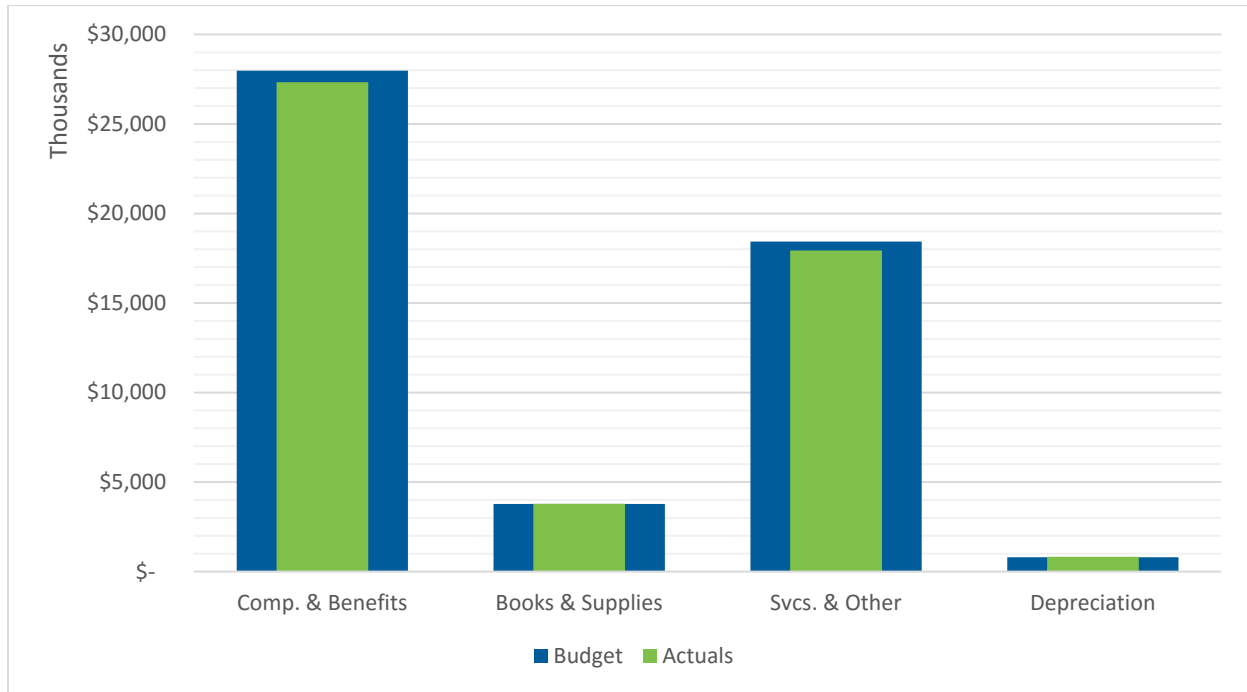
Federal: Revenue was \$446K lower than the approved budget because MSA-2, 3 and 7 did not receive the Charter School Facility Incentive Grant, a total budget impact of approximately \$300K. E-rate reimbursement was lower than budget for many sites as actual communication expense was also lower.

Other State: Minimal overall variance of \$1,288.

Other Local Revenue: School sites received \$85.9K more local revenue than budgeted for Option 3 Grants and MERF also received an additional grant.

Fundraising and Grants: \$19K under budget. MSA-1, 3, 7 and MERF did not reach their fundraising targets, however all other sites met or exceeded their targets. MSA-SA exceeded their budget by \$27K.

BUDGET VS. ACTUALS – EXPENSES



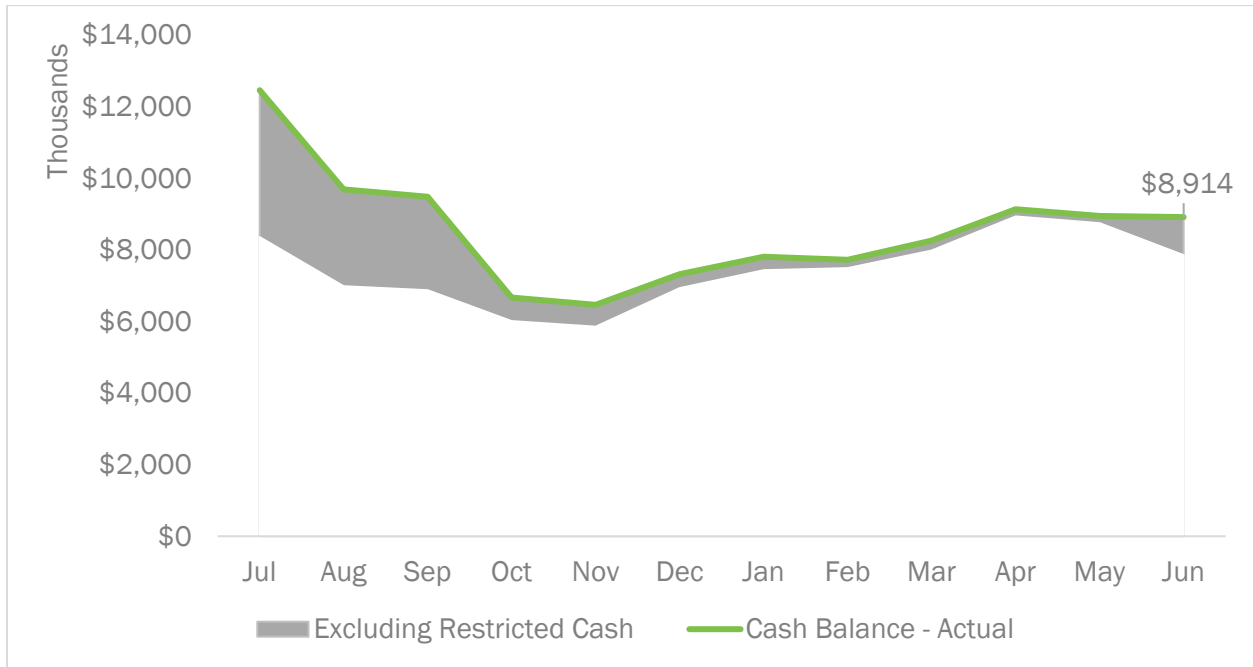
Compensation & Benefits: Expense was \$642K lower because an additional month of pay was incorrectly budgeted for certificated administrative employees. Not all open positions were filled and some teachers went on leave, which had a corresponding increase to contracted substitutes expense. The reduced salary expense led to a decrease in benefits expense.

Books & Supplies: Minimal overall variance of \$5,539.

Services & Other Operating: Other professional services and legal fees were not as high as budgeted. Communications expense was also lower, which led to a reduced E-rate reimbursement revenue. Overall savings of \$498K.

Depreciation: \$19K higher than the budget as it was based on estimates of capital expenditures and dates placed in service.

CASH FLOW SUMMARY



The ending cash balance at 06/30 was \$8,913,830, with \$1.1M being restricted cash.

RESTRICTED CASH BALANCES

| Program | FY Received | Resource | MSA-1 | MSA-2 | MSA-3 | MSA-4 | MSA-5 | MSA-6 | MSA-7 | MSA-8 | MSA-SA | MSA-SD | MERF | Total |
|------------------------------|-------------|----------|----------------|----------------|----------------|----------------|---------------|---------------|---------------|---------------|----------------|----------------|----------|------------------|
| Prop 39 Clean Energy Grant | 2013-14 | 6230-0 | 53,188 | 48,992 | 48,907 | 47,167 | 53,216 | 51,109 | 52,741 | 57,367 | - | 51,160 | - | 463,848 |
| Educator Effectiveness Grant | 2015-16 | 6264-0 | 18,193 | 13,778 | 3,093 | 13,404 | 493 | - | - | - | 3,567 | 27,331 | - | 79,859 |
| College Readiness | 2016-17 | 7338-0 | 61,502 | 45,860 | 61,324 | 62,733 | - | - | - | - | 34,208 | - | - | 265,627 |
| NSLP | 2016-17 | 5310-0 | 33,347 | - | - | - | - | - | - | - | - | - | - | 33,347 |
| Title I | 2016-17 | 3010-0 | - | - | - | - | 17,151 | - | - | - | - | - | - | 17,151 |
| Prop 1D | 2015-16 | 9101-0 | - | - | - | - | - | - | - | - | 95,590 | 106,607 | - | 202,197 |
| Total | | | 166,231 | 108,630 | 113,324 | 123,305 | 70,860 | 51,109 | 52,741 | 57,367 | 133,365 | 185,098 | - | 1,062,029 |

Prop 39 Clean Energy: Budgeted to be expended in FY17-18. Plans were submitted to expend these funds and MPS has hired a consultant.

Educator Effectiveness: FY17-18 is the final year to spend this grant. Any remaining funds at the end of the year will need to be returned. A final expenditure report is due on 6/30/18 for this grant.

College Readiness: FY18-19 is the final year to spend these funds. Any remaining grant money at the end of the year will need to be returned.

National School Lunch Program: Can only carry over up to three months of expenses.

Title I: MSA-5 will need to expend these funds by 9/30/17, otherwise, they will need to be returned. MSA-5 already applied for a waiver for unspent funds for FY15-16.

Prop 1D: MSA-SA and MSA-SD facility funds.

ACCOMPLISHMENTS

- Unaudited Actual Reports were submitted to all authorizers
- LACOE reports due on 8/15 were submitted
- FY17 ended with no uncategorized
- 8 out of 11 sites ended FY17 with a net income higher than the board-approved budget

OPPORTUNITIES AND RISKS

MSA-1 Charter School Facility Incentive Grant (CSFIG) (possible at risk -\$1,500,000)

MSA-1 received the 3-year grant and will receive \$500,000 each year starting in 16-17. It was previously noted that MSA-1 needed to expend \$500,000 on construction by June 30, 2017 to receive the full award. If not, then MSA-1 would lose one third of the grant. Finance and facilities have worked to identify eligible expenses that can be reimbursed.

Result: As of June 30th, MSA-1 had identified \$500,000 in eligible expenditures. However, CSFA rejected one of the expenses and total grant award was reduced to \$345,678 FY17.

Expense Risks – MERF Approved Budget (financial impact unknown)

Legal expenses are currently tracking higher than originally expected due to OIG related concerns, and there is risk of exceeding budget in this line item.

Result: MERF ended the year \$102K under budget in legal expenses. However, this will need to be a line item that is still monitored closely in FY18.

Payroll/Paycom:

Hourly Employees & Benefits (financial impact unknown)

Hourly employees at school sites were found to be exceeding the 29-hour limit, which will make them eligible for health & welfare benefits. HR is reconciling which employees will need to receive benefits and EdTec will analyze the fiscal impact once received.

Result: Per the CFO, controls are now in place to ensure proper tracking of such employees and addition of benefits when eligible.

Paycom Voids and Corrections (\$0)

Employees enrolled in STRS had social security tax incorrectly deducted from paychecks. Paycom voided these entries and corrected payment to employee, but no manual check was entered to offset the void. Consequently, while employees were paid the correct amount, their earnings are understated in Paycom (and consequently, their 2016 W2s).

Result: Paycom working to reconcile and adjust earnings of the four employees affected.

STRS/PERS Corrections (financial impact unknown)

MPS management believes there may be prior year STRS and PERS eligibility inaccuracies which, when corrected, would result in additional expense for the organization. Further analysis is needed to determine the order of magnitude of this potential liability. Any known errors related to current year eligibility or rate variances have been corrected.

Result: MERF has secured a consultant to do the analysis. Amounts have been included in the FY17-18 budgets for each site for the estimated cost of this consulting.

EMERGENCY CHECK REQUEST TRACKING

| Site | July | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | March | April | May | June | Total | Trend |
|--------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------|-----------|-----------|-----------|------------|-------|
| MERF | 10 | 10 | 7 | 2 | 1 | 3 | 3 | 4 | 2 | 2 | 2 | 3 | 49 | |
| MSA-1 | 8 | 2 | 8 | 1 | 1 | 1 | 2 | 9 | 0 | 2 | 1 | 0 | 35 | |
| MSA-2 | 17 | 8 | 12 | 2 | 1 | 0 | 1 | 1 | 1 | 0 | 1 | 0 | 44 | |
| MSA-3 | 2 | 3 | 9 | 5 | 3 | 12 | 4 | 6 | 1 | 0 | 7 | 7 | 59 | |
| MSA-4 | 0 | 1 | 16 | 0 | 0 | 0 | 1 | 2 | 0 | 0 | 0 | 0 | 20 | |
| MSA-5 | 0 | 1 | 5 | 0 | 0 | 0 | 0 | 2 | 0 | 1 | 1 | 0 | 10 | |
| MSA-6 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 2 | 4 | |
| MSA-7 | 6 | 2 | 2 | 1 | 0 | 1 | 0 | 0 | 0 | 3 | 0 | 7 | 22 | |
| MSA-8 | 2 | 2 | 21 | 1 | 0 | 0 | 1 | 4 | 0 | 0 | 0 | 0 | 31 | |
| MSA-SA | 13 | 9 | 10 | 5 | 2 | 1 | 1 | 4 | 2 | 2 | 1 | 5 | 55 | |
| MSA-SD | 11 | 13 | 1 | 1 | 3 | 3 | 3 | 5 | 2 | 2 | 3 | 3 | 50 | |
| Total | 69 | 52 | 91 | 18 | 11 | 21 | 16 | 37 | 8 | 13 | 16 | 27 | 379 | |

Emergency check requests have increased 69% since May. ECRs were more than 20 (27 total), so an additional charge was incurred. Majority of the checks in June were manual payroll checks. It is not best practice to run payroll checks through the AP system as calculations for the checks need to be done in payroll initially to calculate taxes/withholdings and then entered, again, once the check has been cut to make sure year to date actuals are accurate.

MAGNOLIA SCIENCE ACADEMY – 1

| | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 5,251,881 | 5,305,480 | 5,295,664 | 5,303,302 | 7,638 | (2,178) |
| Federal Revenue | 695,788 | 1,202,884 | 1,215,937 | 1,132,577 | (83,360) | (70,306) |
| Other State Revenues | 898,245 | 1,158,352 | 1,158,092 | 1,156,414 | (1,678) | (1,937) |
| Local Revenues | 60,107 | 84,550 | 104,554 | 105,499 | 945 | 20,949 |
| Fundraising and Grants | 56,000 | 69,360 | 69,180 | 65,297 | (3,883) | (4,063) |
| Total Revenue | 6,962,021 | 7,820,626 | 7,843,427 | 7,763,089 | (80,338) | (57,536) |
| Expenses | | | | | | |
| Compensation and Benefits | 3,362,064 | 3,760,794 | 3,748,868 | 3,670,189 | 78,679 | 90,605 |
| Books and Supplies | 539,025 | 647,387 | 738,276 | 637,397 | 100,879 | 9,990 |
| Services and Other Operating Expenditures | 2,727,983 | 2,929,102 | 2,839,102 | 2,702,583 | 136,519 | 226,520 |
| Depreciation | 181,768 | 146,166 | 146,166 | 146,154 | 12 | 12 |
| Total Expenses | 6,810,840 | 7,483,449 | 7,472,411 | 7,156,322 | 316,089 | 327,127 |
| Operating Income | 151,181 | 337,177 | 371,016 | 606,767 | 235,751 | 269,590 |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 3,197,834 | 3,197,834 | 3,197,834 | 3,197,834 | | |
| Audit Adjustment | - | - | (37,421) | (37,421) | | |
| Beginning Balance (Audited) | 3,197,834 | 3,197,834 | 3,160,413 | 3,160,413 | | |
| Operating Income (including Depreciation) | 151,181 | 337,177 | 371,016 | 606,767 | | |
| Ending Fund Balance | 3,349,015 | 3,535,011 | 3,531,429 | 3,767,180 | | |
| Capital Outlay | | | | | | |
| | 100,000 | 540,000 | 540,000 | - | | |
| Total ADA | 518.2 | 522.1 | 520.4 | 520.4 | 0.0 | (1.7) |

SUMMARY OF RESULTS

FY16-17 unaudited actuals ended with an operating income of **\$606,767**, a \$269,590 increase from the board approved budget.

VARIANCE ANALYSIS

Federal Revenue (-\$70,306)

National School Lunch Program (NSLP), E-rates and other miscellaneous revenue were under budget for a total of \$94K which was offset by an increased in Title III for \$24k. The decrease in NSLP revenue decrease was offset by the food expense decrease.

Local Revenues \$20,949

The increase in local revenue was due to Option 3 grant not budgeted.

Fundraising and Grants (-\$4,063)

Fundraising and donations were budgeted based on FY15-16, however, the actuals FY17 were lower.

Compensation and Benefits \$90,605

Teacher salaries were under budget due to a budgeted math coach position that got removed. There was also a placeholder for an aide that got removed and one extra month was budgeted for admin staff.

Books and Supplies \$9,990

The main items that were over budget are books for \$41K and educational software for \$38K. These were offset by underspent food services for \$74K and \$14K in miscellaneous expenses such as art/music supplies and furniture/equipment.

Service and Other Operating Expenditures \$226,520

Conferences Fees, repairs, other professional services, interest, professional development, technology services, and communications were under budget, total impact is \$239K. These were offset by accounting fees for \$8K and academic competitions for \$12K which were over budget.

MAGNOLIA SCIENCE ACADEMY -2

| | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
|---|-----------------------------|---------------------------------|--------------------|---------------------------------|--|------------------------------|
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 4,518,778 | 4,295,058 | 4,231,885 | 4,239,354 | 7,469 | (55,704) |
| Federal Revenue | 344,735 | 522,541 | 430,075 | 457,771 | 27,697 | (64,770) |
| Other State Revenues | 355,213 | 544,067 | 535,679 | 542,459 | 6,780 | (1,608) |
| Local Revenues | 93,069 | 77,280 | 93,650 | 71,550 | (22,100) | (5,730) |
| Fundraising and Grants | 25,000 | 27,722 | 27,722 | 28,478 | 756 | 756 |
| Total Revenue | 5,336,795 | 5,466,669 | 5,319,011 | 5,339,613 | 20,602 | (127,056) |
| Expenses | | | | | | |
| Compensation and Benefits | 2,987,228 | 3,102,722 | 3,136,754 | 3,076,319 | 60,435 | 26,403 |
| Books and Supplies | 259,858 | 451,104 | 467,984 | 503,594 | (35,609) | (52,489) |
| Services and Other Operating Expenditures | 1,903,069 | 1,848,804 | 1,876,668 | 1,935,348 | (58,680) | (86,544) |
| Depreciation | 34,000 | 53,602 | 53,602 | 56,349 | (2,747) | (2,747) |
| Total Expenses | 5,184,155 | 5,456,233 | 5,535,009 | 5,571,609 | (36,601) | (115,377) |
| Operating Income | 152,640 | 10,436 | (215,998) | (231,997) | (15,999) | (242,433) |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 1,210,746 | 1,210,746 | 1,210,746 | 1,210,746 | | |
| Audit Adjustment | - | - | (69,796) | (69,796) | | |
| Beginning Balance (Audited) | 1,210,746 | 1,210,746 | 1,140,950 | 1,140,950 | | |
| Operating Income (including Depreciation) | 152,640 | 10,436 | (215,998) | (231,997) | | |
| Ending Fund Balance | 1,363,386 | 1,221,182 | 924,952 | 908,953 | | |
| Capital Outlay | 20,000 | 14,982 | 14,982 | - | | |
| Total ADA | 470.0 | 442.0 | 434.8 | 434.8 | 0.0 | (7.1) |

SUMMARY OF RESULTS

FY16-17 unaudited actuals ended with an operating loss of **(-\$231,997)**, a \$242,433 decrease from the board approved budget.

VARIANCE ANALYSIS

LCFF Entitlement (-\$55,704)

Decrease in LCFF entitlement due to decrease of 7 ADA.

Federal Revenue (-\$64,770)

Charter School Facility Incentive Grant (CSFIG) was revenue of \$95K was removed due to ineligibility. National School Lunch Program (NSLP) revenue of \$37K and Title I of \$3K was over budget which was offset by special education for \$10K.

Local Revenues (-\$5,730)

Food service sales came in lower than budgeted.

Compensation and Benefits \$26,403

An administrator was budgeted for a full year, however, they left in March. An additional month of salary was also incorrectly budgeted for certificated admin. The reduced salaries resulted in a corresponding reduction in benefits.

Books and Supplies (-\$52,489)

The difference was mostly due to food, instructional materials and books coming in over budget totaling \$56K. These were offset by miscellaneous expenses of \$3K.

Services and Other Operating Expenditures (-\$86,544)

Contracted substitutes, operations and housekeeping, and special education contract instructors were all over budget, total impact of \$152K. These expenses were offset by professional development, other professional services and miscellaneous expenses which were all under budget totaling \$71K.

MAGNOLIA SCIENCE ACADEMY -3

| | Approved Budget June 8th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
|---|-----------------------------|---------------------------------|--------------------|---------------------------------|--|------------------------------|
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 4,245,387 | 4,352,807 | 4,249,844 | 4,255,160 | 5,316 | (97,647) |
| Federal Revenue | 574,033 | 493,745 | 493,878 | 473,427 | (20,451) | (20,318) |
| Other State Revenues | 694,406 | 879,335 | 683,539 | 683,465 | (74) | (195,870) |
| Local Revenues | 24,785 | 40,114 | 47,056 | 47,090 | 34 | 6,976 |
| Fundraising and Grants | 19,018 | 19,018 | 19,046 | 16,594 | (2,452) | (2,424) |
| Total Revenue | 5,557,629 | 5,785,019 | 5,493,363 | 5,475,736 | (17,627) | (309,284) |
| Expenses | | | | | | |
| Compensation and Benefits | 2,812,109 | 3,370,541 | 3,344,372 | 3,288,967 | 55,405 | 81,574 |
| Books and Supplies | 454,542 | 401,887 | 429,020 | 420,743 | 8,277 | (18,855) |
| Services and Other Operating Expenditures | 1,935,913 | 2,087,914 | 2,025,279 | 2,100,195 | (74,916) | (12,281) |
| Depreciation | 12,000 | 19,096 | 19,096 | 19,096 | 0 | 0 |
| Total Expenses | 5,214,564 | 5,879,439 | 5,817,767 | 5,829,001 | (11,234) | 50,438 |
| Operating Income | 343,065 | (94,419) | (324,404) | (353,265) | (28,861) | (258,846) |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 976,777 | 976,777 | 976,777 | 976,777 | | |
| Audit Adjustment | - | - | (1,355) | (1,355) | | |
| Beginning Balance (Audited) | 976,777 | 976,777 | 975,422 | 975,422 | | |
| Operating Income (including Depreciation) | 343,065 | (94,419) | (324,404) | (353,265) | | |
| Ending Fund Balance | 1,319,842 | 882,358 | 651,018 | 622,157 | | |
| Capital Outlay | 70,000 | 70,000 | - | - | | |
| Total ADA | 434.3 | 443.9 | 433.4 | 433.4 | - | (10.5) |

SUMMARY OF RESULTS

FY16-17 unaudited actuals ended with an operating income of **(-\$353,265)**, a \$258,846 decrease from the board approved budget.

VARIANCE ANALYSIS

LCFF Entitlement (-\$97,647)

Decrease in LCFF entitlement due to decrease of 10 average daily attendance.

Federal Revenue (-\$20,318)

Other federal revenue actuals were less than the budget as the e-rate reimbursement was lower than projected as some technology purchases were not eligible for reimbursement.

Other State Revenue (-\$195,870)

Charter School Facility Incentive Grant (CSFIG) was originally budgeted in SB740-Facilities for \$190K. However, MSA-3 will not receive CSFIG as the certification documents were never submitted to the Charter School Finance Authority (CSFA) in 2014. As a result, MSA-3 did not receive this money. The remaining miscellaneous expenses were \$6K over budget.

Local Revenues \$6,976

Food service sales for \$2k and Option 3 grant for \$5k came in higher than budgeted.

Donations/Fundraising (-\$2,424)

Fundraising and donations were budgeted based on FY15-16, however, the actuals FY17 were lower.

Compensation and Benefits \$81,574

Removed a placeholder for a match coach not filled and salary was adjusted for three teachers which resulted in savings of \$15K. One extra month was budgeted for admin staff for \$27K. Health and Welfare benefits of \$36K were under budget along with miscellaneous benefits for \$3K.

Books and Supplies (-\$18,855)

The main items that were over budget are food for \$16K and educational software for \$38K.

Services and Other Operating Expenditures (-\$12,281)

Contracted substitutes, operations and housekeeping, and special education contract instructors and miscellaneous expenses were all over budget with a total impact of \$155K. These expenses were offset by professional development for \$38K and other professional services for \$31K which were all under budget.

MAGNOLIA SCIENCE ACADEMY - 4

| | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
|---|-----------------------------|---------------------------------|--------------------|---------------------------------|--|------------------------------|
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 1,772,032 | 1,818,445 | 1,825,155 | 1,828,007 | 2,852 | 9,562 |
| Federal Revenue | 252,308 | 247,687 | 250,670 | 213,233 | (37,437) | (34,454) |
| Other State Revenues | 141,453 | 267,852 | 266,779 | 268,292 | 1,513 | 440 |
| Local Revenues | 20,867 | 22,430 | 28,503 | 28,502 | (1) | 6,071 |
| Fundraising and Grants | 10,000 | 12,374 | 22,206 | 23,203 | 998 | 10,830 |
| Total Revenue | 2,196,660 | 2,368,788 | 2,393,313 | 2,361,237 | (32,076) | (7,551) |
| Expenses | | | | | | |
| Compensation and Benefits | 1,172,519 | 1,295,516 | 1,250,746 | 1,183,252 | 67,495 | 112,264 |
| Books and Supplies | 158,736 | 132,807 | 120,875 | 117,077 | 3,798 | 15,729 |
| Services and Other Operating Expenditures | 667,206 | 701,330 | 747,989 | 672,224 | 75,765 | 29,106 |
| Depreciation | 9,221 | 15,656 | 15,656 | 15,656 | (0) | (0) |
| Total Expenses | 2,007,682 | 2,145,309 | 2,135,266 | 1,988,209 | 147,057 | 157,099 |
| Operating Income | 188,978 | 223,480 | 258,047 | 373,028 | 114,981 | 149,548 |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 567,722 | 567,722 | 763,641 | 763,641 | | |
| Audit Adjustment | - | - | (101,149) | (101,149) | | |
| Beginning Balance (Audited) | 567,722 | 567,722 | 662,491 | 662,491 | | |
| Operating Income (including Depreciation) | 188,978 | 223,480 | 258,047 | 373,028 | | |
| Ending Fund Balance | 756,700 | 791,202 | 920,538 | 1,035,519 | | |
| Capital Outlay | | | | | | |
| | - | - | - | - | | |
| Total ADA | 180.5 | 186.2 | 186.5 | 186.5 | - | 0.3 |

SUMMARY OF RESULTS

FY16-17 unaudited actuals ended with an operating income of **\$373,028**, a \$149,548 increase from the board approved budget.

VARIANCE ANALYSIS

LCFF Entitlement \$9,562

LCFF increased due to slight increase in average daily attendance of 0.3 from budget and correction of unduplicated counts.

Federal Revenue (-\$34,454)

E-rate was reduced by \$47K but was offset by National School Lunch Program (NSLP) revenue for \$13K which came in higher than budgeted.

Local Revenues \$6,071

Option 3 grant came in higher than budgeted.

Donations/Fundraising \$10,830

Fundraising and donations were budgeted based on FY15-16, however, the actuals FY17 were higher.

Compensation and Benefits \$112,264

Teacher salary savings of \$62.7K due to a teacher on leave, however, there was a corresponding increase to contracted substitutes. Certificated admin savings of \$13K due to an extra month of pay was budgeted. Classified support salaries were \$21K under budget as part time employees worked less hours than projected. Reduced salaries led to a decrease in total benefits for \$14.7K.

Books and Supplies \$15,729

The main items that were under budget which totaled \$24K are books, non-instructional materials, classroom furniture and other food. The items under budget of \$8K were miscellaneous expenses such as office supplies, yearbooks, and computers.

Services and Other Operating Expenditures \$29,106

Contracted substitutes for \$39K and special education contract instructors for \$44K are the main items over budget but were offset to create a savings due to technology services, professional development, other professional services and legal fees all \$113K under budget

MAGNOLIA SCIENCE ACADEMY - 5

| | Approved Budget June 6th | Approved Budget February 9th | May 17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
|---|-----------------------------|---------------------------------|--------------------|---------------------------------|--|------------------------------|
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 1,539,136 | 1,660,532 | 1,650,101 | 1,652,001 | 1,900 | (8,531) |
| Federal Revenue | 176,079 | 164,096 | 224,838 | 213,304 | (11,534) | 49,208 |
| Other State Revenues | 150,386 | 177,416 | 195,813 | 196,036 | 222 | 18,619 |
| Local Revenues | 11,120 | 178,813 | 177,925 | 174,074 | (3,851) | (4,740) |
| Fundraising and Grants | 500 | 500 | 986 | 1,721 | 735 | 1,221 |
| Total Revenue | 1,877,220 | 2,181,357 | 2,249,663 | 2,237,135 | (12,528) | 55,778 |
| Expenses | | | | | | |
| Compensation and Benefits | 1,064,348 | 1,218,813 | 1,159,632 | 1,140,838 | 18,794 | 77,974 |
| Books and Supplies | 185,900 | 171,607 | 250,882 | 189,625 | 61,258 | (18,018) |
| Services and Other Operating Expenditures | 594,065 | 655,357 | 699,244 | 595,692 | 103,552 | 59,665 |
| Depreciation | 17,201 | 4,774 | 4,774 | 7,177 | (2,403) | (2,403) |
| Total Expenses | 1,861,515 | 2,050,550 | 2,114,533 | 1,933,332 | 181,201 | 117,218 |
| Operating Income | 15,706 | 130,807 | 135,130 | 303,803 | 168,673 | 172,996 |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 951,134 | 951,134 | 1,144,335 | 1,144,335 | | |
| Audit Adjustment | - | - | (66,819) | (66,819) | | |
| Beginning Balance (Audited) | 951,134 | 951,134 | 1,077,516 | 1,077,516 | | |
| Operating Income (including Depreciation) | 15,706 | 130,807 | 135,130 | 303,803 | | |
| Ending Fund Balance | 966,840 | 1,081,941 | 1,212,647 | 1,381,319 | | |
| Capital Outlay | | | | | | |
| | - | 27,793 | 27,793 | - | | |
| Total ADA | 168.9 | 177.7 | 176.3 | 176.3 | - | (1.4) |

SUMMARY OF RESULTS

FY16-17 unaudited actuals ended with an operating income of **\$303,803**, a \$172,996 increase from the board approved budget.

VARIANCE ANALYSIS

LCFF Entitlement (-\$8,531)

Average daily attendance decreased by 1.5, causing a decrease in LCFF entitlement.

Federal Revenue \$49,208

Unspent prior year Title I money for \$52k was returned which was offset by bad debt expense. E-rates for \$25K came in lower than budgeted while Title I for \$18K and special education for \$5K came in higher.

Other State Revenue \$18,619

Increase in state revenue is due to the special education rate correction.

Local Revenues (-\$4,740)

Option 3 grant came in lower than budgeted.

Donations/Fundraising \$1,221

Fundraising and donations were budgeted based on FY15-16, however, the actuals FY17 were higher.

Compensation and Benefits \$77,974

The savings in payroll is mainly due to the staff positions not filled and one extra month was budgeted for certificated admin staff.

Books and Supplies (-\$18,018)

The main items that were over budget which totaled \$39K are food services, instructional materials, and computers but were offset by noncapitalized equipment and non-classroom related furniture for \$12K.

Services and Other Operating Expenditures \$59,665

Marketing and recruiting, rent and technology services were the main items that were \$103K under budget but were offset by other professional services for \$37K and miscellaneous expenses \$6K which include field trip, school programs and travel expenses.

MAGNOLIA SCIENCE ACADEMY - 6

| | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
|---|-----------------------------|---------------------------------|--------------------|---------------------------------|--|------------------------------|
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 1,575,467 | 1,518,270 | 1,549,755 | 1,552,530 | 2,775 | 34,260 |
| Federal Revenue | 137,828 | 161,359 | 166,735 | 146,067 | (20,668) | (15,293) |
| Other State Revenues | 214,078 | 253,252 | 258,506 | 263,623 | 5,117 | 10,371 |
| Local Revenues | 14,120 | 10,512 | 16,046 | 13,193 | (2,853) | 2,681 |
| Fundraising and Grants | 10,000 | 11,100 | 14,850 | 14,850 | - | 3,750 |
| Total Revenue | 1,951,493 | 1,954,494 | 2,005,892 | 1,990,263 | (15,629) | 35,770 |
| Expenses | | | | | | |
| Compensation and Benefits | 965,253 | 1,082,926 | 1,076,347 | 1,040,053 | 36,294 | 42,873 |
| Books and Supplies | 110,183 | 154,776 | 161,747 | 123,108 | 38,639 | 31,668 |
| Services and Other Operating Expenditures | 575,774 | 555,450 | 564,661 | 499,809 | 64,852 | 55,641 |
| Depreciation | 6,368 | 28,726 | 28,726 | 19,778 | 8,948 | 8,948 |
| Total Expenses | 1,657,578 | 1,821,878 | 1,831,481 | 1,682,747 | 148,733 | 139,130 |
| Operating Income | 293,915 | 132,616 | 174,412 | 307,516 | 133,104 | 174,900 |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 938,327 | 938,327 | 1,006,776 | 1,006,776 | | |
| Audit Adjustment | - | - | (61,339) | (61,339) | | |
| Beginning Balance (Audited) | 938,327 | 938,327 | 945,437 | 307,516 | | |
| Operating Income (including Depreciation) | 293,915 | 132,616 | 174,412 | 307,516 | | |
| Ending Fund Balance | 1,232,242 | 1,070,943 | 1,119,849 | 615,032 | | |
| Capital Outlay | | | | | | |
| | 20,000 | - | - | - | | |
| Total ADA | 173.7 | 167.9 | 171.2 | 171.2 | 0.0 | 3.3 |

SUMMARY OF RESULTS

FY16-17 unaudited actuals ended with an operating income of **\$307,516**, a \$174,900 increase from the board approved budget

VARIANCE ANALYSIS

LCFF Entitlement \$34,260

Average daily attendance increased by 3.3, causing an increase in LCFF entitlement.

Federal Revenue (-\$15,293)

Other federal revenue actuals were less than the budget as the e-rate reimbursement was lower than projected as some technology purchases were not eligible for reimbursement.

Other State Revenue \$10,371

There is an increase of \$4K in SB740 revenue not previously budgeted due to additional invoices that were submitted for reimbursement to meet the ADA cap. Special education increased \$2K and prior year adjustment of \$4K.

Donations/Fundraising \$3,750

Fundraising and donations were budgeted based on FY15-16, however, the actuals FY17 were higher.

Compensation and Benefits \$42,873

The savings in payroll is due to the teacher salaries under budget because one teacher went on maternity leave and another teacher left. One extra month was budgeted for certificated admin staff.

Books and Supplies \$31,668

The main items that were \$38K under budget are food services, computers, noncapitalized equipment and classroom furniture. The items over budget of \$6K were miscellaneous expenses such as instructional materials and office supplies.

Services and Other Operating Expenditures \$55,641

Technology services, legal fees, marketing and recruiting and professional development were all under budget, totaling \$55K.

MAGNOLIA SCIENCE ACADEMY - 7

| | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 2,671,595 | 2,599,553 | 2,588,482 | 2,586,389 | (2,093) | (13,164) |
| Federal Revenue | 346,072 | 421,493 | 254,745 | 229,977 | (24,768) | (191,516) |
| Other State Revenues | 578,580 | 622,567 | 629,151 | 651,548 | 22,397 | 28,981 |
| Local Revenues | 54,198 | 71,193 | 69,506 | 63,129 | (6,376) | (8,064) |
| Fundraising and Grants | 50,000 | 25,000 | 25,000 | 20,150 | (4,850) | (4,850) |
| Total Revenue | 3,700,444 | 3,739,806 | 3,566,884 | 3,551,194 | (15,690) | (188,613) |
| Expenses | | | | | | |
| Compensation and Benefits | 1,710,715 | 1,723,704 | 1,672,960 | 1,613,033 | 59,927 | 110,671 |
| Books and Supplies | 333,447 | 306,250 | 301,250 | 292,979 | 8,271 | 13,271 |
| Services and Other Operating Expenditures | 1,557,568 | 1,626,862 | 1,633,545 | 1,554,055 | 79,490 | 72,808 |
| Depreciation | 45,027 | 36,918 | 37,295 | 20,286 | 17,009 | 16,632 |
| Total Expenses | 3,646,756 | 3,693,734 | 3,645,049 | 3,480,352 | 164,697 | 213,382 |
| Operating Income | 53,688 | 46,072 | (78,165) | 70,841 | 149,007 | 24,769 |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 922,760 | 922,760 | 939,109 | 939,109 | | |
| Audit Adjustment | - | - | 8,244 | 8,244 | | |
| Beginning Balance (Audited) | 922,760 | 922,760 | 947,353 | 947,353 | | |
| Operating Income (including Depreciation) | 53,688 | 46,072 | (78,165) | 70,841 | | |
| Ending Fund Balance | 976,448 | 968,832 | 869,188 | 1,018,194 | | |
| Capital Outlay | 60,000 | 198,325 | 77,650 | - | | |
| Total ADA | 291.4 | 284.7 | 283.1 | 283.1 | - | (1.6) |

SUMMARY OF RESULTS

FY16-17 unaudited actuals ended with an operating income of **\$70,841**, a \$24,769 increase from the board approved budget.

VARIANCE ANALYSIS

LCFF Entitlement (-\$13,164)

Average daily attendance decreased by 1.6, causing a decrease in LCFF funding.

Federal Revenue (-\$191,516)

Charter School Facility Incentive Grant (CSFIG) was removed due to ineligibility. National School Lunch Program (NSLP) revenue was under budget by \$23K, which was offset by a \$169K reduction in food costs.

Other State Revenues \$28,981

Additional invoices were submitted for reimbursement under SB740 to meet the average daily attendance cap, which was not budgeted and resulted in a \$23K increase in revenue. \$6K prior year revenue that was not accrued was also not budgeted.

Local Revenues (-\$8,064)

The decrease in local revenue was due to Magnolia no longer selling uniforms.

Fundraising and Grants (-\$4,850)

Fundraising and donations were budgeted based on FY15-16, however, the actuals for FY17 were lower.

Compensation and Benefits \$110,671

Teacher salaries were \$66.7K under budget because a part-time resource teacher was budgeted, but the position was never filled. One teacher was on leave for a short time, but this resulted in a corresponding contracted substitute expense. Stipends and PTO payouts were also slightly under budget. Certificated administrative salaries were \$14K less than the budget because an extra month was budgeted. There was a corresponding decrease in benefits of \$27K due to the reduced salary expense.

Books and Supplies \$13,271

Books, food, and custodial supplies were underspent by \$36K, which was offset by noncapitalized equipment being overspent by \$22.8K.

Service and Other Operating Expenditures \$72,808

Contracted substitutes, repairs, and consultants were over budget by \$34K. These were offset by underspent professional development, legal fees, communications, utilities, operations and housekeeping, dues and memberships, payroll fees of \$71.9K. An additional \$34.9K was saved due to special education contract instructors, technology services, accounting and banking fees, field trip expenses, and other miscellaneous operating expenses all coming in under budget.

Depreciation \$16,632

Budgeted depreciation was estimated, and actuals came in lower based on actual capital expenses and date placed in service.

MAGNOLIA SCIENCE ACADEMY - 8

| | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 4,438,632 | 4,440,491 | 4,522,135 | 4,526,038 | 3,903 | 85,547 |
| Federal Revenue | 296,081 | 297,469 | 308,278 | 309,445 | 1,167 | 11,976 |
| Other State Revenues | 508,978 | 620,258 | 633,323 | 635,664 | 2,341 | 15,406 |
| Local Revenues | 90,229 | 70,411 | 53,088 | 53,088 | - | (17,323) |
| Fundraising and Grants | 20,000 | 20,000 | 20,000 | 18,851 | (1,149) | (1,149) |
| Total Revenue | 5,353,920 | 5,448,629 | 5,536,824 | 5,543,087 | 6,263 | 94,458 |
| Expenses | | | | | | |
| Compensation and Benefits | 2,842,777 | 2,822,906 | 2,832,803 | 2,773,282 | 59,521 | 49,624 |
| Books and Supplies | 297,700 | 420,157 | 444,657 | 325,823 | 118,834 | 94,334 |
| Services and Other Operating Expenditures | 2,081,816 | 2,142,840 | 2,103,182 | 2,013,952 | 89,230 | 128,888 |
| Depreciation | 68,156 | 84,873 | 84,873 | 67,806 | 17,067 | 17,067 |
| Total Expenses | 5,290,449 | 5,470,776 | 5,465,515 | 5,180,863 | 284,652 | 289,913 |
| Operating Income | 63,471 | (22,148) | 71,309 | 362,224 | 290,915 | 384,371 |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 3,019,921 | 3,019,921 | 3,061,348 | 3,061,348 | | |
| Audit Adjustment | - | - | (90,501) | (90,501) | | |
| Beginning Balance (Audited) | 3,019,921 | 3,019,921 | 2,970,847 | 2,970,847 | | |
| Operating Income (including Depreciation) | 63,471 | (22,148) | 71,309 | 362,224 | | |
| Ending Fund Balance | 3,083,391 | 2,997,773 | 3,042,156 | 3,333,071 | | |
| Capital Outlay | | | | | | |
| | 84,000 | 84,000 | 84,000 | - | | |
| Total ADA | 477.7 | 477.7 | 485.7 | 485.7 | - | 8.0 |

SUMMARY OF RESULTS

FY16-17 unaudited actuals ended with an operating income of **\$362,224**, a \$384,372 increase from the board approved budget.

VARIANCE ANALYSIS

LCFF Entitlement \$85,547

LCFF increased due because average daily attendance was 8.0 more than the budget.

Federal Revenue \$11,976

There was an increase of \$1.4K in special education, \$4.1K in Title I, and \$6.4K in other federal revenue due to LEA billing.

Other State Revenue \$15,406

Increase in state revenue for prior year adjustment of \$11K, and \$3.6K in state special education entitlement due to a rate change.

Local Revenues (-\$17,323)

No revenue from field trips was received, and came in under budget by \$10.2K. All other local revenue was adjusted down to actuals by \$17K. The budget for both had been based on prior years. Option 3 increased by \$10K.

Compensation and Benefits \$49,624

Teacher salaries were under budget by \$5.9K as stipends for Saturday school, home visits and parent teach college were slightly lower than budgeted. Certificated admin salaries were \$21K under budget as an additional month of salary was incorrectly budgeted. Classified support salaries were \$12K lower than the budget as part time employees worked less hours than budgeted. Lower salaries led to a \$10.6K decrease in benefits.

Books and Supplies \$94,334

The difference was mostly due to food coming in under budget by \$81K. Art & music supplies, noncapitalized equipment, instructional materials and supplies, and yearbooks were all under budget by \$33.7K. While classroom furniture, equipment and supplies, educational software, and miscellaneous other expenses were over budget by \$26.4K.

Services and Other Operating Expenditures \$128,888

Operations and housekeeping, equipment leases, consultants, special education instructors and special education encroachment, and prior year expenses all came in under budget, resulting in a savings of \$128.9K.

Depreciation \$17,067

Budgeted depreciation was estimated, and actuals came in lower based on actual capital expenses and date placed in service.

MAGNOLIA SCIENCE ACADEMY – SANTA ANA

| | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 4,595,312 | 5,465,892 | 5,516,915 | 5,507,828 | (9,087) | 41,936 |
| Federal Revenue | 394,527 | 783,158 | 766,482 | 704,895 | (61,586) | (78,263) |
| Other State Revenues | 345,918 | 556,982 | 577,993 | 583,783 | 5,790 | 26,801 |
| Local Revenues | 16,505 | 26,185 | 24,687 | 26,463 | 1,776 | 278 |
| Fundraising and Grants | 22,000 | 27,854 | 49,346 | 55,680 | 6,334 | 27,826 |
| Total Revenue | 5,374,262 | 6,860,071 | 6,918,148 | 6,878,649 | (39,499) | 18,578 |
| Expenses | | | | | | |
| Compensation and Benefits | 3,059,757 | 3,768,383 | 3,817,416 | 3,754,942 | 62,474 | 13,441 |
| Books and Supplies | 691,730 | 829,376 | 987,499 | 986,261 | 1,238 | (156,885) |
| Services and Other Operating Expenditures | 1,775,769 | 2,087,914 | 2,170,129 | 2,125,629 | 44,500 | (37,716) |
| Depreciation | 397,234 | 373,813 | 373,813 | 434,567 | (60,753) | (60,753) |
| Total Expenses | 5,924,489 | 7,059,486 | 7,348,859 | 7,301,399 | 47,459 | (241,913) |
| Operating Income | (550,228) | (199,416) | (430,711) | (422,751) | 7,960 | (223,335) |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 8,212,887 | 8,212,887 | 8,291,101 | 8,291,101 | | |
| Audit Adjustment | - | - | 7,820 | 7,820 | | |
| Beginning Balance (Audited) | 8,212,887 | 8,212,887 | 8,298,921 | 8,298,921 | | |
| Operating Income (including Depreciation) | (550,228) | (199,416) | (430,711) | (422,751) | | |
| Ending Fund Balance | 7,662,659 | 8,013,471 | 7,868,210 | 7,876,170 | | |
| Capital Outlay | 13,389,061 | 115,124 | 115,124 | - | | |
| Total ADA | 511.5 | 606.0 | 610.7 | 610.7 | - | 4.7 |

SUMMARY OF RESULTS

FY16-17 unaudited actuals ended with an operating loss of **(-\$422,751)**, a \$223,335 decrease from the board approved budget.

VARIANCE ANALYSIS

LCFF Entitlement \$41,936

LCFF actuals were \$41K higher than the budget as P-2 ADA was 4.7 more than the approved budget.

Federal Revenue (-\$78,263)

National School Lunch Program (NSLP) revenue actuals were \$19K less than the budget. The budget assumed a 5% loss in the food program, but year ended with a 23% loss. Title I final entitlement was \$9.6K less than the approved budget. Other federal revenue actuals were \$50K less than the budget as the e-rate reimbursement was lower than projected as some technology purchases were not eligible for reimbursement.

Other State Revenue \$26,801

Special education revenue increased \$5K from the approved budget due to a rate increase. Special education reimbursement increased \$24K as no mental health reimbursement revenue was budgeted. State NSLP revenue was \$4K higher than the budget, but overall, revenue was

\$15K less than projected (state and federal combined). Mandate block grant was \$8K lower than the budget due to a rate change for the one-time funding.

Fundraising and Grants \$27,826

Fundraising and donations were \$27K higher than the budget.

Compensation and Benefits \$13,441

Teacher salaries were \$26.8K lower than budget due to teacher turnover. However, this was offset by the increase in contracted substitutes as these positions were waiting to be filled. Certificated admin salaries were \$8.5K lower than the budget as an extra month of salary was budgeted. Classified employee salaries were \$73K over budget as the hours worked for hourly employees were underbudgeted. Also, no PTO payouts were budgeted for classified employees. There was a savings of \$51K in benefits largely due to health and welfare benefits were over budgeted.

Books and Supplies (-\$156,885)

Classroom furniture was \$136K over budget as this was originally planned to be a part of the Prop 1D budget. However, since the individual value of these items were less than \$5K, they could not be capitalized and it hit the operating budget. Materials and supplies were \$19K over budget as well. Computers were \$33K under budget, which led to some savings under books and supplies. Student food, however, was \$27K over budget as this school experienced a large loss in its food program.

Services and Other Operating Expenditures (-\$37,716)

Utilities were overbudgeted by \$77K as the monthly expense was much lower than had been expected. The equipment lease was \$7.9K lower than budgeted as the monthly expense and overage charges were less. Prior year expenses (not accrued) were \$56K over budget due to the returning of Prop 39 Clean Energy Funds. Professional development was \$22K over budget and the substitute cost was \$43K over budget to cover unfilled positions. Communications expense was \$15K higher than the budget. There was a savings of \$12K in marketing and student recruiting.

Depreciation (-\$60,753)

Budgeted depreciation was estimated, and actuals came in higher based on actual capital expenses and date placed in service.

MAGNOLIA SCIENCE ACADEMY – SAN DIEGO

| | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 3,365,610 | 3,067,041 | 3,031,463 | 3,033,354 | 1,891 | (33,687) |
| Federal Revenue | 133,928 | 139,972 | 105,749 | 107,314 | 1,565 | (32,658) |
| Other State Revenues | 301,331 | 386,040 | 528,352 | 486,125 | (42,227) | 100,085 |
| Local Revenues | 55,036 | 88,597 | 75,780 | 75,700 | (80) | (12,897) |
| Fundraising and Grants | 20,000 | 23,827 | 36,064 | 36,064 | - | 12,237 |
| Total Revenue | 3,875,905 | 3,705,478 | 3,777,547 | 3,738,557 | (38,990) | 33,079 |
| Expenses | | | | | | |
| Compensation and Benefits | 2,155,725 | 2,258,898 | 2,307,318 | 2,285,583 | 21,735 | (26,686) |
| Books and Supplies | 163,559 | 180,455 | 173,955 | 133,237 | 40,718 | 47,218 |
| Services and Other Operating Expenditures | 1,325,125 | 1,181,986 | 1,249,823 | 1,216,565 | 33,258 | (34,579) |
| Depreciation | 44,619 | 39,460 | 39,460 | 39,157 | 303 | 303 |
| Total Expenses | 3,689,029 | 3,660,800 | 3,770,556 | 3,674,543 | 96,014 | (13,743) |
| Operating Income | 186,876 | 44,678 | 6,991 | 64,014 | 57,024 | 19,336 |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 1,053,661 | 1,053,661 | 1,173,620 | 1,173,620 | | |
| Audit Adjustment | - | - | 960 | 960 | | |
| Beginning Balance (Audited) | 1,053,661 | 1,053,661 | 1,174,581 | 1,174,581 | | |
| Operating Income (including Depreciation) | 186,876 | 44,678 | 6,991 | 64,014 | | |
| Ending Fund Balance | 1,240,537 | 1,098,339 | 1,181,571 | 1,238,595 | | |
| Capital Outlay | | | | | | |
| | - | - | - | - | | |
| Total ADA | 453.6 | 413.0 | 407.9 | 407.9 | - | (5.1) |

SUMMARY OF RESULTS

FY16-17 unaudited actuals ended with an operating income of **\$64,014**, a \$19,336 increase from the board approved budget.

VARIANCE ANALYSIS

LCFF Entitlement (-\$33,687)

LCFF actuals were \$33K lower than the budget because actual P-2 ADA was 5.1 less than the budgeted ADA.

Federal Revenue (-\$32,658)

E-rate reimbursement was budgeted, however, MSA-SD does not receive this. This led to a reduction of \$35K in federal revenue, and a corresponding reduction in communication expense. Special education revenue, child nutrition, title funding, and other federal revenue were all slightly higher than the budget with an overall increase of \$2.8K.

Other State Revenue \$100,805

MSA-SD received the ASES grant for \$81,000, which was not budgeted. A corresponding expense to YMCA was also incurred. Prior year revenue that was not accrued and mental health reimbursements were both not budgeted, resulting in an increase of \$20K to revenue.

Compensation and Benefits (-\$26,686)

Teacher salaries were \$25K over budget as part time teachers worked more hours than budgeted. PTO payouts were also slightly higher than the budget. Certificated admin salaries were \$29K under budget as an additional month of salary was budgeted for these employees. Health and welfare benefits were \$24K over budget as more employees were on the family plan than budgeted.

Books and Supplies \$47,218

No books or reference materials were purchased, which resulted in \$10K savings. Materials and supplies were \$33K under budget. Classroom furniture was \$5K under budget.

Services and Other Operating Expenditures (-\$34,579)

After school expense was not budgeted for \$81K, which nets with the revenue that was also not budgeted. Communications expense was \$25K under budget, which nets with the e-rate reimbursements that were incorrectly budgeted. Travel and conferences were \$16K under budget. Other professional services was \$6K under budget.

MERF

| | Approved Budget September 8th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
|---|----------------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| Local Revenues | 6,242,850 | 6,410,367 | 6,419,837 | 6,508,092 | 88,255 | 97,725 |
| Fundraising and Grants | 150,000 | 150,000 | 150,000 | 86,850 | (63,150) | (63,150) |
| Total Revenue | 6,392,850 | 6,560,367 | 6,569,837 | 6,594,942 | 25,104 | 34,575 |
| Expenses | | | | | | |
| Compensation and Benefits | 3,467,487 | 3,567,998 | 3,564,740 | 3,504,360 | 60,380 | 63,638 |
| Books and Supplies | 75,821 | 84,820 | 84,820 | 56,323 | 28,497 | 28,497 |
| Services and Other Operating Expenditures | 2,537,455 | 2,616,824 | 2,701,431 | 2,520,256 | 181,175 | 96,568 |
| Depreciation | 7,666 | 1,440 | 1,440 | 1,440 | (0) | (0) |
| Total Expenses | 6,088,429 | 6,271,082 | 6,352,431 | 6,082,379 | 270,053 | 188,703 |
| Operating Income | 304,421 | 289,286 | 217,406 | 512,563 | 295,157 | 223,278 |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | (285,175) | (285,175) | (285,175) | (285,175) | | |
| Audit Adjustment | 284,225 | 284,225 | 284,225 | 284,225 | | |
| Beginning Balance (Audited) | (950) | (950) | (950) | (950) | | |
| Operating Income | 304,421 | 289,286 | 217,406 | 512,563 | | |
| Ending Fund Balance | 303,471 | 288,335 | 216,456 | 511,613 | | |
| Capital Outlay | - | - | - | - | | |

Summary of Results

FY16-17 unaudited actuals ended with an operating income of **\$512,563**, a \$223,278 increase from the board approved budget. The preliminary unaudited amount does not include the absorption of the MSA-Santa Clara net deficit, estimated to be approximately \$1.2M. The final audit reports will likely reflect the adjustment once verified by the auditors.

Variance Analysis

Other Local Revenue/Fundraising \$34,575

Reimbursement for shared employees was \$16K higher as the benefits for these employees were more than the budget. Home office received grants and donations that were \$18K higher than the budget.

Compensation and Benefits \$63,638

Classified administrative employees were \$25K under budget as an employee left during the year and the position was not refilled. The open position for a payroll clerk was also not filled. Classified support salaries were \$24K under budget as the expense for interns was lower than expected. Accrued vacation was also \$10K lower than the budget. The reduced salary expense also resulted in lower than budgeted benefits with a savings of \$12.8K.

Books and Supplies \$28,497

Other food expenses (i.e. catering for meetings and events) was \$23K less than the budget. The remaining \$5K savings was due to materials and supplies were under budget.

Services and Other Operating Expenditures \$96,568

Travel and conferences were \$14K under budget and insurance was \$13K under budget. Other professional services were \$103K under budget for various reasons. Board on Track was \$16K lower than budgeted as the two trainings did not occur. LearningTech, Parent Teach College, and the buffer for other miscellaneous services were all also under budget. Legal fees and tuition reimbursements were under budget by \$20K and \$45K, respectively. Prior year expenses were \$90K over budget for MSA-SC related expenses and other expenses that were not accrued. Technology services were \$21K over budget.

Exhibits

edtec 



2016-17 Balance Sheet



| | MSA-1 | MSA-2 | MSA-3 | MSA-4 | MSA-5 | MSA-6 | MSA-7 | MSA-8 | MSA-SA | MSA-SC | MSA-SD | MERF | Total |
|---------------------------------------|--------------------|--------------------|-------------------|--------------------|---------------------|--------------------|---------------------|---------------------|----------------------|------------------|--------------------|---------------------|----------------------|
| 6/30/2017 | | | | | | | | | | | | | |
| Assets | | | | | | | | | | | | | |
| Cash Balances | \$ 1,311,426 | \$ 780,732 | \$ 178,629 | \$ 776,350 | \$ 1,000,807 | \$ 754,059 | \$ 830,140 | \$ 925,839 | \$ 1,576,509 | \$ - | \$ 726,668 | \$ 52,671 | \$ 8,913,830 |
| Accounts Receivable | 1,315,491 | 372,688 | 317,620 | 175,939 | 226,140 | 156,272 | 271,397 | 384,872 | 106,615 | 234,113 | 441,541 | 111,097 | \$ 4,113,784 |
| Prepaid Deposits | 26,416 | 21,801 | 21,877 | 8,944 | 17,927 | 17,566 | 27,379 | 20,446 | 48,619 | 56,590 | 43,611 | 69,438 | \$ 380,615 |
| Fixed Assets, Net | 4,102,451 | 148,091 | 67,881 | 53,729 | 22,356 | 51,733 | 31,590 | 183,684 | 17,710,983 | 132,247 | 307,291 | 17,723 | \$ 22,829,757 |
| Intercompany Receivable | 472,939 | 143,253 | 366,533 | 253,943 | 256,101 | 450,000 | 112,105 | 2,073,307 | 15,416 | 38,023 | 47,573 | 4,455,277 | \$ 8,684,468 |
| Total Assets | \$7,228,723 | \$1,466,565 | \$ 952,541 | \$1,268,904 | \$ 1,523,331 | \$1,429,630 | \$ 1,272,610 | \$ 3,588,147 | \$ 19,458,142 | \$460,973 | \$1,566,684 | \$ 4,706,206 | \$ 44,922,454 |
| Liabilities & Equity | | | | | | | | | | | | | |
| AP & Accrued Expenses | \$ 233,731 | \$ 353,070 | \$ 217,127 | \$ 56,279 | \$ 113,039 | \$ 53,807 | \$ 109,231 | \$ 189,539 | \$ 333,116 | \$ 445,890 | \$ 146,522 | \$ 442,729 | \$ 2,694,082 |
| Intercompany Balances Payable | 427,811 | 204,541 | 113,256 | 176,605 | 28,872 | 122,870 | 145,185 | 65,537 | 2,516,865 | 747,883 | 29,762 | 4,105,282 | \$ 8,684,468 |
| Loans and other payables | 2,800,000 | - | - | - | - | - | - | - | 8,731,990 | 35,646 | 151,806 | (353,418) | \$ 11,366,024 |
| Temporarily Restricted | 166,231 | 108,630 | 113,324 | 123,305 | 70,860 | 51,109 | 52,741 | 57,367 | 133,365 | 85,451 | 185,098 | - | \$ 1,147,480 |
| Beginning Net Assets - Audited | 2,994,182 | 1,032,320 | 862,098 | 539,187 | 1,006,656 | 894,329 | 894,612 | 2,913,480 | 8,165,556 | (817,028) | 989,482 | (950) | \$ 19,473,924 |
| Net Income (Loss) to Date | 606,767 | (231,997) | (353,265) | 373,529 | 303,903 | 307,516 | 70,841 | 362,224 | (422,751) | (36,868) | 64,014 | 512,563 | \$ 1,556,477 |
| Total Liabilities & Equity | \$7,228,723 | \$1,466,565 | \$ 952,540 | \$1,268,904 | \$ 1,523,331 | \$1,429,630 | \$ 1,272,610 | \$ 3,588,147 | \$ 19,458,142 | \$460,973 | \$1,566,684 | \$ 4,706,206 | \$ 44,922,454 |

FY16 vs FY17 Balance Sheet



| | 6/30/2017 | 6/30/2016 | YTD Change |
|---------------------------------------|---------------------|---------------------|--------------------|
| Assets | | | |
| Cash Balances | \$ 8,913,830 | \$ 14,371,421 | \$ (5,457,591) |
| Accounts Receivable | 4,113,784 | 4,447,242 | (333,457) |
| Prepays Deposits | 380,615 | 144,150 | 236,465 |
| Fixed Assets, Net | 22,829,757 | 16,692,757 | 6,137,000 |
| Intercompany Receivable | 8,684,468 | 4,831,068 | 3,853,400 |
| Total Assets | \$44,922,454 | \$40,486,638 | \$4,435,816 |
| Liabilities & Equity | | | |
| AP & Accrued Expenses | \$ 2,694,082 | \$ 3,178,148 | \$ (484,067) |
| Deferred Revenue | - | 61,355 | (61,355) |
| Intercompany Balances Payable | 8,684,468 | 4,831,068 | 3,853,400 |
| Loans and other payables | 11,366,024 | 11,794,663 | (428,639) |
| Temporarily Restricted | 1,147,480 | 6,795,758 | (5,648,278) |
| Beginning Net Assets - Audited | 19,473,924 | 5,845,609 | 13,628,315 |
| Net Income (Loss) to Date | 1,556,477 | 7,980,037 | (6,423,561) |
| Total Liabilities & Equity | \$44,922,454 | \$40,486,638 | \$4,435,816 |

Intercompany Balances

Total cumulative intercompany payable/receivable was \$8.68M at 6/30

Intercompany Borrowing (excluding CMO fees)

| | Due To | | | | | | | | | | | |
|--------|---------|---------|--------|---------|---------|---------|-------|-----------|--------|--------|--------|-----------|
| | MSA-1 | MSA-2 | MSA-3 | MSA-4 | MSA-5 | MSA-6 | MSA-7 | MSA-8 | MSA-SA | MSA-SC | MSA-SD | MERF |
| MSA-1 | | 12,048 | 6,532 | 2,186 | - | - | - | - | 2,255 | - | - | 288,759 |
| MSA-2 | - | | - | 1,490 | 2,180 | - | - | - | - | - | 2,420 | 9,395 |
| MSA-3 | - | - | | - | - | - | - | - | 2,387 | - | 2,411 | 108,457 |
| MSA-4 | - | - | 15,343 | | - | - | - | - | 2,954 | - | - | 4,031 |
| MSA-5 | - | - | 15,343 | - | | - | - | - | - | 2,857 | 5,233 | 5,438 |
| MSA-6 | - | - | 15,343 | - | - | | - | - | - | 669 | - | 4,516 |
| MSA-7 | - | - | 15,343 | - | - | - | | - | - | 791 | - | 129,051 |
| MSA-8 | - | - | - | - | - | - | - | | - | 2,002 | - | 11,186 |
| MSA-SA | - | - | - | - | - | - | - | - | | 14,121 | - | 2,187,823 |
| MSA-SC | - | - | - | - | - | - | - | - | - | - | - | 747,883 |
| MSA-SD | - | - | - | - | - | - | - | - | - | - | - | 29,762 |
| MERF | 472,939 | 131,205 | - | 250,267 | 150,000 | 450,000 | - | 2,073,307 | 7,820 | 17,582 | 960 | |

Prepaid CMO Fee and (Payables)

| MSA-1 | MSA-2 | MSA-3 | MSA-4 | MSA-5 | MSA-6 | MSA-7 | MSA-8 | MSA-SA | MSA-SD |
|--------------|--------------|------------|--------------|------------|--------------|------------|-------------|--------------|-----------|
| (116,031.71) | (189,055.32) | 298,628.92 | (154,276.98) | 103,920.85 | (102,341.91) | 112,104.64 | (52,348.31) | (314,921.35) | 36,548.22 |

*CMO Fees were settled with all sites, except MSA-SA, in July 2017

Intercompany Balances

Total FY16-17 intercompany payable/receivable was \$5.62M at 6/30

Intercompany Borrowing (excluding CMO fees)

| | | Due To | | | | | | | | | | | |
|----------|--------|---------|--------|--------|--------|--------|---------|-------|-----------|--------|--------|--------|-----------|
| | | MSA-1 | MSA-2 | MSA-3 | MSA-4 | MSA-5 | MSA-6 | MSA-7 | MSA-8 | MSA-SA | MSA-SC | MSA-SD | MERF |
| Due From | MSA-1 | | 12,048 | 348 | 6,532 | - | - | - | - | - | - | - | 288,759 |
| | MSA-2 | - | | - | - | - | - | - | - | - | - | - | 9,395 |
| | MSA-3 | - | - | | - | - | - | - | - | 1,883 | - | - | 10,699 |
| | MSA-4 | - | - | 15,343 | | - | - | - | - | 2,954 | - | - | 4,031 |
| | MSA-5 | - | - | 15,343 | 15,343 | | - | - | - | - | - | - | 5,438 |
| | MSA-6 | - | - | 15,343 | 15,343 | - | | - | - | - | - | - | 4,516 |
| | MSA-7 | - | - | 15,343 | 15,343 | - | - | | - | - | - | - | 9,051 |
| | MSA-8 | - | - | - | - | - | - | - | | - | - | - | 11,186 |
| | MSA-SA | - | - | - | - | - | - | - | - | | - | - | 1,783,695 |
| | MSA-SC | - | - | - | - | - | - | - | - | - | | - | 18,915 |
| | MSA-SD | - | - | - | - | - | - | - | - | - | - | | 28,064 |
| | MERF | 140,030 | 4,793 | - | - | 50,000 | 150,000 | - | 1,460,548 | 7,820 | 17,582 | 960 | |

Prepaid CMO Fee and (Payables)

| MSA-1 | MSA-2 | MSA-3 | MSA-4 | MSA-5 | MSA-6 | MSA-7 | MSA-8 | MSA-SA | MSA-SD |
|----------|-----------|----------|---------|---------|---------|----------|----------|--------------|-----------|
| (654.41) | 53,325.38 | (593.04) | (49.08) | (49.08) | (49.08) | (409.00) | (654.41) | (254,921.35) | 36,548.22 |

MAGNOLIA PUBLIC SCHOOLS - CONSOLIDATED

Board Approved Budget vs. Current Forecast
UAR FY17

| | Budget | | | | | |
|--|-----------------------------------|---------------------------------|--------------------|------------------------------|--|--|
| | Approved Budget July/Sept 2016 | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous vs. Current Forecast) | Variance (Budget vs. Current Forecast) |
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 33,973,830 | 34,523,569 | 34,461,399 | 34,483,963 | 22,564 | (39,606) |
| Federal Revenue | 3,351,379 | 4,434,404 | 4,200,251 | 3,988,010 | (212,241) | (446,394) |
| Other State Revenues | 4,188,588 | 5,466,121 | 5,467,228 | 5,467,410 | 182 | 1,288 |
| Local Revenues | 6,682,886 | 7,080,455 | 7,110,633 | 7,166,381 | 55,748 | 85,926 |
| Fundraising and Grants | 382,518 | 386,755 | 434,399 | 367,738 | (66,661) | (19,017) |
| Total Revenue | 48,579,200 | 51,891,304 | 51,673,909 | 51,473,501 | (200,408) | (417,803) |
| Expenses | | | | | | |
| Compensation and Benefits (excl adjustment) | 25,599,982 | 27,973,200 | 27,911,956 | 27,330,817 | 581,139 | 642,383 |
| Books and Supplies | 3,270,502 | 3,780,627 | 4,160,966 | 3,786,166 | 374,800 | (5,539) |
| Services and Other Operating Expenditures | 17,681,744 | 18,434,384 | 18,611,054 | 17,936,308 | 674,745 | 498,075 |
| Depreciation | 823,259 | 804,525 | 804,902 | 827,465 | (22,563) | (22,940) |
| Total Expenses | 47,375,486 | 50,992,735 | 51,488,877 | 49,880,757 | 1,608,121 | 1,111,978 |
| Operating Income Before One-Time Adjustment | 1,203,714 | 898,569 | 185,032 | 1,592,744 | 1,407,712 | 694,175 |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 20,766,592 | 20,749,323 | 20,749,323 | 20,749,323 | | |
| Audit Adjustment | 284,225 | (127,921) | (127,921) | (127,921) | | |
| Beginning Balance (Audited) | 21,050,817 | 20,621,401 | 20,621,401 | 20,621,401 | | |
| Operating Income (including Depreciation) | 1,203,714 | 898,569 | 185,032 | 1,592,744 | | |
| Ending Fund Balance | 22,254,531 | 21,949,386 | 20,806,433 | 22,214,145 | | |
| Capital Outlay | 13,743,061 | 1,050,224 | 859,549 | - | | |
| Total ADA | 3679.5 | 3721.1 | 3710.0 | 3710.0 | - | (11.1) |

MAGNOLIA PUBLIC SCHOOLS - CONSOLIDATED

Board Approved Budget vs. Current Forecast
UAR FY17

| | | Budget | | | | | | |
|--------------------------------------|---|-----------------------------------|---------------------------------|--------------------|------------------------------|--|--|--|
| | | Approved Budget July/Sept 2016 | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous vs. Current Forecast) | Variance (Budget vs. Current Forecast) | |
| REVENUE | | - | - | - | - | | | |
| LCFF Entitlement | | - | - | - | - | | | |
| 8011 | Charter Schools LCFF - State Aid | 21,594,621 | 21,778,533 | 21,125,341 | 21,234,756 | 109,415 | (543,777) | |
| 8012 | Education Protection Account Entitlement | 4,523,140 | 4,372,560 | 3,965,503 | 3,878,716 | (86,787) | (493,844) | |
| 8019 | State Aid - Prior Years | - | 2,189 | 6,797 | 6,797 | - | 4,608 | |
| 8096 | Charter Schools in Lieu of Property Taxes | 7,856,068 | 8,370,287 | 9,363,758 | 9,363,694 | (64) | 993,407 | |
| | | - | - | - | - | | | |
| | | - | - | - | - | | | |
| SUBTOTAL - LCFF Entitlement | | 33,973,830 | 34,523,569 | 34,461,399 | 34,483,963 | 22,564 | (39,606) | |
| 8100 Federal Revenue | | - | - | - | - | | | |
| 8181 | Special Education - Entitlement | 609,428 | 598,169 | 591,040 | 591,976 | 936 | (6,193) | |
| 8220 | Child Nutrition Programs | 997,755 | 1,075,039 | 1,075,428 | 1,054,311 | (21,117) | (20,728) | |
| 8291 | Title I | 1,086,273 | 1,252,125 | 1,270,788 | 1,279,197 | 8,409 | 27,072 | |
| 8292 | Title II | 30,111 | 28,220 | 15,157 | 15,285 | 128 | (12,935) | |
| 8293 | Title III | 52,733 | 39,962 | 50,886 | 63,780 | 12,894 | 23,818 | |
| 8296 | Other Federal Revenue | 575,079 | 1,213,404 | 916,715 | 703,183 | (213,532) | (510,221) | |
| | | - | - | - | - | | | |
| SUBTOTAL - Federal Income | | 3,351,379 | 4,434,404 | 4,200,251 | 3,988,010 | (212,241) | (446,394) | |
| 8300 Other State Revenues | | - | - | - | - | | | |
| 8381 | Special Education - Entitlement (State) | 2,017,772 | 2,011,743 | 2,032,020 | 2,034,137 | 2,117 | 22,394 | |
| 8382 | Special Education Reimbursement (State) | - | - | 76,478 | 33,506 | (42,972) | 33,506 | |
| 8520 | Child Nutrition - State | 78,970 | 87,157 | 87,157 | 88,978 | 1,821 | 1,821 | |
| 8545 | School Facilities Apportionments | 798,803 | 853,901 | 663,585 | 690,499 | 26,914 | (163,402) | |
| 8550 | Mandated Cost Reimbursements | 71,577 | 773,734 | 755,845 | 755,844 | (1) | (17,890) | |
| 8560 | State Lottery Revenue | 595,378 | 703,294 | 701,194 | 694,429 | (6,765) | (8,864) | |
| 8596 | ASES | 626,088 | 626,088 | 705,468 | 708,000 | 2,532 | 81,912 | |
| | | - | - | - | - | | | |
| SUBTOTAL - Other State Income | | 4,188,588 | 5,466,121 | 5,467,228 | 5,467,410 | 182 | 1,288 | |
| 8600 Other Local Revenue | | - | - | - | - | | | |
| 8634 | Food Service Sales | 36,016 | 41,402 | 41,587 | 39,473 | (2,114) | (1,929) | |
| 8682 | Summer Program | 85,000 | 188,744 | 188,744 | 188,744 | - | - | |
| 8690 | Other Local Revenue | 55,111 | 118,897 | 121,150 | 168,234 | 47,084 | 49,337 | |
| 8714 | COP Option 3 Grants | 98,446 | 236,047 | 304,386 | 301,308 | (3,079) | 65,260 | |

MAGNOLIA PUBLIC SCHOOLS - CONSOLIDATED

Board Approved Budget vs. Current Forecast
 UAR FY17

| | | Budget | | | | | |
|--|------------------------------|-----------------------------------|---------------------------------|--------------------|------------------------------|--|--|
| | | Approved Budget July/Sept 2016 | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous vs. Current Forecast) | Variance (Budget vs. Current Forecast) |
| SUBTOTAL - Local Revenues | | - | - | - | - | - | - |
| | | 6,682,886 | 7,080,455 | 7,110,633 | 7,166,381 | 55,748 | 85,926 |
| 8800 | Donations/Fundraising | - | - | - | - | - | - |
| 8801 | Donations - Parents | 17,818 | 5,200 | 5,200 | 104 | (5,096) | (5,096) |
| 8802 | Donations - Private | 242,200 | 249,698 | 210,211 | 146,434 | (63,777) | (103,264) |
| SUBTOTAL - Fundraising and Grants | | - | - | - | - | - | - |
| | | 382,518 | 386,755 | 434,399 | 367,738 | (66,661) | (19,017) |
| TOTAL REVENUE | | 48,579,200 | 51,891,304 | 51,673,909 | 51,473,501 | (200,408) | (417,803) |

MAGNOLIA PUBLIC SCHOOLS - CONSOLIDATED

Board Approved Budget vs. Current Forecast
UAR FY17

| | | Budget | | | | | | |
|---------------------------------------|---|-----------------------------------|---------------------------------|--------------------|------------------------------|--|--|--|
| | | Approved Budget July/Sept 2016 | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous vs. Current Forecast) | Variance (Budget vs. Current Forecast) | |
| EXPENSES | | - | - | - | - | | | |
| Compensation & Benefits | | - | - | - | - | | | |
| Certificated Employees Summary | | - | - | - | - | | | |
| 1100 | Teachers Salaries | 12,048,705 | 12,766,612 | 12,651,561 | 12,511,550 | 140,011 | 255,062 | |
| 1300 | Certificated Supervisor & Administrator Salaries | 3,441,125 | 3,957,465 | 3,975,986 | 3,766,864 | 209,122 | 190,601 | |
| | | - | - | - | - | | | |
| | SUBTOTAL - Certificated Employees | 15,489,830 | 16,724,077 | 16,627,547 | 16,278,414 | 349,133 | 445,663 | |
| Classified Employees Summary | | - | - | - | - | | | |
| 2400 | Classified Clerical & Office Salaries | 3,108,304 | 3,427,474 | 3,419,025 | 3,391,601 | 27,424 | 35,873 | |
| 2900 | Classified Other Salaries | 1,492,408 | 1,755,721 | 1,750,436 | 1,760,711 | (10,275) | (4,991) | |
| | | - | - | - | - | | | |
| | SUBTOTAL - Classified Employees | 4,600,712 | 5,183,195 | 5,169,461 | 5,152,312 | 17,148 | 30,882 | |
| Employee Benefits Summary | | - | - | - | - | | | |
| 3100 | STRS | 1,853,927 | 2,070,689 | 2,055,614 | 2,032,391 | 23,223 | 38,298 | |
| 3200 | PERS | 187,112 | 329,786 | 340,588 | 325,265 | 15,323 | 4,520 | |
| 3300 | OASDI-Medicare-Alternative | 629,533 | 654,795 | 655,863 | 636,404 | 19,459 | 18,390 | |
| 3400 | Health & Welfare Benefits | 2,501,888 | 2,590,166 | 2,644,972 | 2,529,090 | 115,882 | 61,076 | |
| 3500 | Unemployment Insurance | 21,697 | 80,555 | 81,047 | 52,391 | 28,656 | 28,164 | |
| 3600 | Workers Comp Insurance | 225,995 | 246,676 | 245,434 | 250,834 | (5,400) | (4,158) | |
| | | - | - | - | - | | | |
| | SUBTOTAL - Employee Benefits | 5,509,440 | 6,065,928 | 6,114,947 | 5,900,090 | 214,857 | 165,838 | |

MAGNOLIA PUBLIC SCHOOLS - CONSOLIDATED

Board Approved Budget vs. Current Forecast
UAR FY17

| | | Budget | | | | | | |
|-------------|--|-----------------------------------|---------------------------------|--------------------|------------------------------|--|--|--|
| | | Approved Budget July/Sept 2016 | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous vs. Current Forecast) | Variance (Budget vs. Current Forecast) | |
| 4000 | Books & Supplies | - | - | - | - | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 461,390 | 642,125 | 684,641 | 672,495 | 12,146 | (30,369) | |
| 4200 | Books & Other Reference Materials | 112,000 | 63,543 | 55,828 | 28,617 | 27,211 | 34,925 | |
| 4315 | Custodial Supplies | 54,077 | 71,077 | 67,258 | 63,798 | 3,460 | 7,279 | |
| 4320 | Educational Software | 170,000 | 155,988 | 204,395 | 189,845 | 14,549 | (33,858) | |
| 4325 | Instructional Materials & Supplies | 254,860 | 225,936 | 252,860 | 296,357 | (43,497) | (70,421) | |
| 4326 | Art & Music Supplies | 24,200 | 33,700 | 29,313 | 18,200 | 11,113 | 15,500 | |
| 4330 | Office Supplies | 149,599 | 191,600 | 189,026 | 180,311 | 8,716 | 11,289 | |
| 4345 | Non Instructional Student Materials & Supplies | 111,743 | 82,685 | 81,156 | 57,403 | 23,753 | 25,282 | |
| 4346 | Teacher Supplies | 13,650 | 24,137 | 25,426 | 20,770 | 4,656 | 3,367 | |
| 4350 | Uniforms | 15,200 | 22,216 | 22,716 | 30,896 | (8,180) | (8,680) | |
| 4400 | Noncapitalized Equipment | 77,025 | 95,707 | 116,703 | 53,769 | 62,934 | 41,939 | |
| 4420 | Computers (individual items less than \$5k) | 294,325 | 268,922 | 311,184 | 280,785 | 30,399 | (11,863) | |
| 4430 | Non Classroom Related Furniture, Equipment & Sup | 50,300 | 58,779 | 49,663 | 29,704 | 19,959 | 29,075 | |
| 4700 | Food | 1,350,673 | 1,649,802 | 1,713,750 | 1,525,877 | 187,873 | 123,925 | |
| 4720 | Other Food | 67,700 | 112,400 | 122,917 | 89,230 | 33,688 | 23,170 | |
| | SUBTOTAL - Books and Supplies | 3,270,502 | 3,780,627 | 4,160,966 | 3,786,166 | 374,800 | (5,539) | |
| 5000 | Services & Other Operating Expenses | - | - | - | - | | | |
| 5101 | Shared Management Fee - CMO | 5,966,395 | 6,074,999 | 6,074,999 | 6,074,999 | 0 | 0 | |
| 5102 | Direct CMO Fee (Shared Staff) | 276,455 | 310,263 | 310,263 | 326,639 | (16,376) | (16,376) | |
| 5210 | Conference Fees | 126,605 | 96,605 | 75,294 | 23,397 | 51,897 | 73,208 | |
| 5215 | Travel - Mileage, Parking, Tolls | 83,320 | 92,320 | 86,953 | 81,960 | 4,993 | 10,360 | |
| 5220 | Travel and Lodging | 136,847 | 65,847 | 63,851 | 49,311 | 14,540 | 16,536 | |
| 5300 | Dues & Memberships | 71,354 | 72,180 | 71,875 | 47,444 | 24,431 | 24,736 | |
| 5450 | Insurance - Other | 218,420 | 202,208 | 204,773 | 190,859 | 13,914 | 11,349 | |
| 5500 | Operations & Housekeeping | 112,493 | 298,077 | 308,180 | 283,628 | 24,552 | 14,449 | |
| 5510 | Utilities - Gas and Electric | 208,880 | 297,452 | 242,680 | 188,901 | 53,779 | 108,551 | |
| 5605 | Equipment Leases | 187,984 | 192,984 | 209,246 | 193,402 | 15,843 | (418) | |
| 5610 | Rent | 2,268,574 | 2,022,203 | 1,985,198 | 2,077,026 | (91,828) | (54,822) | |
| 5615 | Repairs and Maintenance - Building | 119,584 | 151,500 | 159,465 | 134,643 | 24,822 | 16,857 | |
| 5617 | Repairs and Maintenance - Other Equipment | 18,500 | 16,500 | 16,500 | 6,143 | 10,357 | 10,357 | |
| 5803 | Accounting Fees | 59,844 | 112,500 | 121,236 | 124,828 | (3,591) | (12,328) | |
| 5809 | Banking Fees | 30,058 | 34,445 | 36,238 | 28,625 | 7,613 | 5,820 | |
| 5813 | School Programs - After School Program | 639,693 | 644,693 | 723,822 | 703,913 | 19,909 | (59,220) | |
| 5814 | School Programs - Academic Competitions | 19,108 | 20,214 | 36,011 | 39,539 | (3,528) | (19,326) | |

MAGNOLIA PUBLIC SCHOOLS - CONSOLIDATED

Board Approved Budget vs. Current Forecast
UAR FY17

| | | Budget | | | | | |
|---|--|-----------------------------------|---------------------------------|--------------------|------------------------------|--|--|
| | | Approved Budget July/Sept 2016 | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous vs. Current Forecast) | Variance (Budget vs. Current Forecast) |
| 5819 | School Programs - Other | 39,600 | 59,000 | 121,606 | 113,561 | 8,045 | (54,561) |
| 5820 | Consultants - Non Instructional | 167,077 | 125,100 | 119,911 | 93,908 | 26,003 | 31,192 |
| 5822 | Other Professional Services | 1,386,796 | 1,403,626 | 1,332,515 | 1,169,265 | 163,250 | 234,360 |
| 5824 | District Oversight Fees | 342,359 | 345,236 | 344,614 | 344,772 | (158) | 464 |
| 5830 | Field Trips Expenses | 208,765 | 216,765 | 212,101 | 229,058 | (16,957) | (12,293) |
| 5843 | Interest - Loans Less than 1 Year | 192,338 | 192,310 | 189,076 | 173,450 | 15,626 | 18,860 |
| 5845 | Legal Fees | 365,000 | 530,000 | 507,121 | 427,790 | 79,331 | 102,210 |
| 5851 | Marketing and Student Recruiting | 231,149 | 245,649 | 220,739 | 140,808 | 79,931 | 104,841 |
| 5852 | Receivable Sale Fees | - | - | - | - | - | - |
| 5857 | Payroll Fees | 185,461 | 196,311 | 191,874 | 177,785 | 14,090 | 18,527 |
| 5861 | Prior Yr Exp (not accrued) | - | 118,058 | 303,153 | 347,200 | (44,048) | (229,142) |
| 5863 | Professional Development | 637,275 | 744,175 | 580,483 | 501,854 | 78,629 | 242,320 |
| 5869 | Special Education Contract Instructors | 798,336 | 843,336 | 904,278 | 912,427 | (8,149) | (69,091) |
| 5872 | Special Education Encroachment | 419,086 | 433,480 | 430,458 | 430,631 | (173) | 2,849 |
| 5884 | Substitutes | 382,038 | 383,950 | 561,587 | 628,808 | (67,221) | (244,858) |
| 5887 | Technology Services | 531,336 | 588,116 | 597,300 | 525,045 | 72,256 | 63,071 |
| 5900 | Communications | 304,140 | 310,000 | 275,610 | 221,714 | 53,896 | 88,286 |
| 5915 | Postage and Delivery | 69,181 | 74,301 | 70,149 | 53,306 | 16,844 | 20,995 |
| | | - | - | - | - | - | - |
| SUBTOTAL - Services & Other Operating Exp. | | 17,681,744 | 18,434,384 | 18,611,054 | 17,936,308 | 674,745 | 498,075 |

MAGNOLIA PUBLIC SCHOOLS - CONSOLIDATED

Board Approved Budget vs. Current Forecast
 UAR FY17

| | | Budget | | | | | |
|-------------|--|-----------------------------------|---------------------------------|--------------------|------------------------------|--|--|
| | | Approved Budget July/Sept 2016 | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous vs. Current Forecast) | Variance (Budget vs. Current Forecast) |
| 6000 | Capital Outlay | - | - | - | - | | |
| 6100 | Sites & Improvement of Sites | 120,000 | 20,000 | - | - | - | 20,000 |
| 6400 | Equipment | 100,000 | 120,024 | 120,024 | - | 120,024 | 120,024 |
| 6410 | Computers (capitalizable items) | 190,500 | 271,875 | 221,875 | - | 221,875 | 271,875 |
| | | - | - | - | - | | |
| | SUBTOTAL - Capital Outlay | 13,743,061 | 1,050,224 | 859,549 | - | 859,549 | 1,050,224 |
| | TOTAL EXPENSES | 60,295,289 | 51,238,435 | 51,543,525 | 49,053,292 | 2,490,233 | 2,185,143 |
| | | - | - | - | - | | |
| 6900 | Total Depreciation (includes Prior Years) | 823,259 | 804,525 | 804,902 | 827,465 | 22,563 | (22,940) |
| | | - | - | - | - | | |
| | TOTAL EXPENSES including Depreciation | 47,375,486 | 50,992,735 | 51,488,877 | 49,880,757 | 1,653,247 | 1,111,978 |

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals
UAR FY17

| | Budget | | | | | |
|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 5,251,881 | 5,305,480 | 5,295,664 | 5,303,302 | 7,638 | (2,178) |
| Federal Revenue | 695,788 | 1,202,884 | 1,215,937 | 1,132,577 | (83,360) | (70,306) |
| Other State Revenues | 898,245 | 1,158,352 | 1,158,092 | 1,156,414 | (1,678) | (1,937) |
| Local Revenues | 60,107 | 84,550 | 104,554 | 105,499 | 945 | 20,949 |
| Fundraising and Grants | 56,000 | 69,360 | 69,180 | 65,297 | (3,883) | (4,063) |
| Total Revenue | 6,962,021 | 7,820,626 | 7,843,427 | 7,763,089 | (80,338) | (57,536) |
| Expenses | | | | | | |
| Compensation and Benefits | 3,362,064 | 3,760,794 | 3,748,868 | 3,670,189 | 78,679 | 90,605 |
| Books and Supplies | 539,025 | 647,387 | 738,276 | 637,397 | 100,879 | 9,990 |
| Services and Other Operating Expenditures | 2,727,983 | 2,929,102 | 2,839,102 | 2,702,583 | 136,519 | 226,520 |
| Depreciation | 181,768 | 146,166 | 146,166 | 146,154 | 12 | 12 |
| Total Expenses | 6,810,840 | 7,483,449 | 7,472,411 | 7,156,322 | 316,089 | 327,127 |
| Operating Income | 151,181 | 337,177 | 371,016 | 606,767 | 235,751 | 269,590 |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 3,197,834 | 3,197,834 | 3,197,834 | 3,197,834 | | |
| Audit Adjustment | - | - | (37,421) | (37,421) | | |
| Beginning Balance (Audited) | 3,197,834 | 3,197,834 | 3,160,413 | 3,160,413 | | |
| Operating Income (including Depreciation) | 151,181 | 337,177 | 371,016 | 606,767 | | |
| Ending Fund Balance | 3,349,015 | 3,535,011 | 3,531,429 | 3,767,180 | | |
| Capital Outlay | 100,000 | 540,000 | 540,000 | - | | |
| Total ADA | 518.2 | 522.1 | 520.4 | 520.4 | 0.0 | (1.7) |

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals
UAR FY17

| | | Budget | | | | | |
|--------------------------------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| LCFF Entitlement | | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 3,526,381 | 3,549,577 | 3,433,335 | 3,460,121 | 26,786 | (89,456) |
| 8012 | Education Protection Account Entitlement | 741,455 | 746,978 | 756,466 | 737,318 | (19,148) | (9,660) |
| 8019 | State Aid - Prior Years | - | 504 | 1,404 | 1,404 | - | 900 |
| 8096 | Charter Schools in Lieu of Property Taxes | 984,045 | 1,008,421 | 1,104,459 | 1,104,459 | (0) | 96,038 |
| SUBTOTAL - LCFF Entitlement | | 5,251,881 | 5,305,480 | 5,295,664 | 5,303,302 | 7,638 | (2,178) |
| 8100 Federal Revenue | | | | | | | |
| 8181 | Special Education - Entitlement | 104,677 | 103,560 | 100,353 | 100,535 | 182 | (3,025) |
| 8182 | Special Education Reimbursement | - | - | - | - | - | - |
| 8220 | Child Nutrition Programs | 264,295 | 270,521 | 270,521 | 234,774 | (35,747) | (35,747) |
| 8290 | No Child Left Behind | - | - | - | - | - | - |
| 8291 | Title I | 207,826 | 208,420 | 211,678 | 212,691 | 1,013 | 4,271 |
| 8292 | Title II | 8,236 | 8,236 | 2,434 | 2,468 | 34 | (5,768) |
| 8293 | Title III | 46,254 | 39,962 | 50,886 | 63,780 | 12,894 | 23,818 |
| 8294 | Title IV | - | - | - | - | - | - |
| 8295 | Title V | - | - | - | - | - | - |
| 8296 | Other Federal Revenue | 64,500 | 564,500 | 572,227 | 510,359 | (61,868) | (54,141) |
| 8297 | PY Federal - Not Accrued | - | 2,554 | 2,707 | 2,840 | 132 | 285 |
| 8298 | Implementation Grant | - | - | - | - | - | - |
| 8299 | All Other Federal Revenue | - | 5,130 | 5,130 | 5,130 | - | - |
| SUBTOTAL - Federal Income | | 695,788 | 1,202,884 | 1,215,937 | 1,132,577 | (83,360) | (70,306) |
| 8300 Other State Revenues | | | | | | | |
| 8311 | Other State Apportionments - Current Year | - | - | - | - | - | - |
| 8319 | Other State Apportionments - Prior Years | - | 295 | 3,162 | 6,446 | 3,284 | 6,151 |
| 8380 | Special Ed | - | - | - | - | - | - |
| 8381 | Special Education - Entitlement (State) | 294,859 | 292,124 | 293,031 | 293,020 | (10) | 896 |
| 8382 | Special Education Reimbursement (State) | - | - | - | - | - | - |
| 8520 | Child Nutrition - State | 22,591 | 23,543 | 23,543 | 19,803 | (3,740) | (3,740) |
| 8545 | School Facilities Apportionments | 332,166 | 389,070 | 389,070 | 388,573 | (497) | (497) |
| 8550 | Mandated Cost Reimbursements | 14,680 | 129,649 | 125,936 | 125,936 | - | (3,713) |
| 8560 | State Lottery Revenue | 83,949 | 98,670 | 98,350 | 97,505 | (845) | (1,166) |
| 8590 | All Other State Revenue | - | 75,000 | 75,000 | 75,131 | 131 | 131 |
| 8596 | ASES | 150,000 | 150,000 | 150,000 | 150,000 | - | - |
| SUBTOTAL - Other State Income | | 898,245 | 1,158,352 | 1,158,092 | 1,156,414 | (1,678) | (1,937) |

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals
UAR FY17

| | | | | | Budget | | |
|---------------------------------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 8600 | Other Local Revenue | | | | | | |
| 8634 | Food Service Sales | 7,000 | 7,000 | 7,000 | 7,143 | 143 | 143 |
| 8682 | Summer Program | 13,600 | 34,822 | 34,822 | 34,822 | - | - |
| 8690 | Other Local Revenue | 19,000 | 29,649 | 29,929 | 29,949 | 20 | 300 |
| 8693 | Field Trips | - | - | - | 9 | 9 | 9 |
| 8714 | COP Option 3 Grants | 20,507 | 13,080 | 32,804 | 33,576 | 773 | 20,496 |
| | SUBTOTAL - Local Revenues | 60,107 | 84,550 | 104,554 | 105,499 | 945 | 20,949 |
| 8800 | Donations/Fundraising | | | | | | |
| 8801 | Donations - Parents | 2,750 | 2,750 | 2,750 | 19 | (2,731) | (2,731) |
| 8802 | Donations - Private | 53,250 | 47,903 | 11,151 | 5,379 | (5,772) | (42,524) |
| 8803 | Fundraising | - | 18,706 | 55,279 | 59,899 | 4,620 | 41,192 |
| | SUBTOTAL - Fundraising and Grants | 56,000 | 69,360 | 69,180 | 65,297 | (3,883) | (4,063) |
| TOTAL REVENUE | | 6,962,021 | 7,820,626 | 7,843,427 | 7,763,089 | (80,338) | (57,536) |
| EXPENSES | | | | | | | |
| Compensation & Benefits | | | | | | | |
| Certificated Employees Summary | | | | | | | |
| 1100 | Teachers Salaries | 1,889,346 | 2,073,041 | 2,062,229 | 2,022,240 | 39,990 | 50,801 |
| 1300 | Certificated Supervisor & Administrator Salaries | 387,835 | 413,814 | 413,814 | 384,326 | 29,488 | 29,488 |
| | SUBTOTAL - Certificated Employees | 2,277,182 | 2,486,855 | 2,476,043 | 2,406,566 | 69,477 | 80,289 |
| Classified Employees Summary | | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 173,174 | 200,822 | 183,779 | 191,329 | (7,550) | 9,493 |
| 2900 | Classified Other Salaries | 187,025 | 218,892 | 240,566 | 240,528 | 38 | (21,637) |
| | SUBTOTAL - Classified Employees | 360,199 | 419,713 | 424,345 | 431,858 | (7,512) | (12,144) |

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals
UAR FY17

| | | Budget | | | | | |
|--------------------------------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| Employee Benefits Summary | | | | | | | |
| 3100 | STRS | 275,673 | 310,425 | 308,970 | 308,556 | 414 | 1,869 |
| 3200 | PERS | 21,860 | 45,968 | 41,678 | 38,924 | 2,754 | 7,044 |
| 3300 | OASDI-Medicare-Alternative | 67,519 | 69,147 | 69,281 | 63,382 | 5,899 | 5,765 |
| 3400 | Health & Welfare Benefits | 324,000 | 364,858 | 364,858 | 369,416 | (4,558) | (4,558) |
| 3500 | Unemployment Insurance | 1,345 | 31,100 | 31,034 | 19,232 | 11,802 | 11,868 |
| 3600 | Workers Comp Insurance | 34,286 | 32,728 | 32,658 | 32,255 | 403 | 473 |
| 3700 | Retiree Benefits | - | - | - | - | - | - |
| 3800 | PERS Reduction | - | - | - | - | - | - |
| 3900 | Other Employee Benefits | - | - | - | - | - | - |
| SUBTOTAL - Employee Benefits | | 724,683 | 854,225 | 848,479 | 831,765 | 16,714 | 22,460 |
| 4000 Books & Supplies | | | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 40,000 | 91,854 | 144,297 | 132,970 | 11,327 | (41,115) |
| 4200 | Books & Other Reference Materials | 10,000 | 10,000 | 7,557 | 6,751 | 806 | 3,249 |
| 4315 | Custodial Supplies | 20,000 | 20,000 | 20,000 | 15,258 | 4,742 | 4,742 |
| 4320 | Educational Software | 20,000 | 20,000 | 58,238 | 58,238 | - | (38,238) |
| 4325 | Instructional Materials & Supplies | 25,000 | 49,415 | 49,415 | 66,324 | (16,909) | (16,909) |
| 4326 | Art & Music Supplies | 5,000 | 5,000 | 5,000 | 1,702 | 3,298 | 3,298 |
| 4330 | Office Supplies | 9,200 | 17,000 | 17,000 | 18,091 | (1,091) | (1,091) |
| 4335 | PE Supplies | - | - | - | 227 | (227) | (227) |
| 4345 | Non Instructional Student Materials & Supplies | 20,000 | 20,000 | 20,000 | 4,845 | 15,155 | 15,155 |
| 4346 | Teacher Supplies | 5,000 | 5,000 | 5,000 | 5,477 | (477) | (477) |
| 4350 | Uniforms | 1,500 | 1,500 | - | 4,417 | (4,417) | (2,917) |
| 4351 | Yearbook | - | - | - | - | - | - |
| 4400 | Noncapitalized Equipment | 30,000 | 30,000 | 30,000 | 2,663 | 27,337 | 27,337 |
| 4410 | Classroom Furniture, Equipment & Supplies | - | - | - | 2,586 | (2,586) | (2,586) |
| 4420 | Computers (individual items less than \$5k) | 33,500 | 33,500 | 33,500 | 60,869 | (27,369) | (27,369) |
| 4430 | Non Classroom Related Furniture, Equipment & Supplies | 20,000 | 20,000 | 20,000 | 2,564 | 17,436 | 17,436 |
| 4700 | Food | 296,825 | 316,118 | 316,118 | 241,416 | 74,701 | 74,701 |
| 4710 | Student Food Services | - | - | - | - | - | - |
| 4720 | Other Food | 3,000 | 8,000 | 12,150 | 12,998 | (848) | (4,998) |
| SUBTOTAL - Books and Supplies | | 539,025 | 647,387 | 738,276 | 637,397 | 100,879 | 9,990 |

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

UAR FY17

| | | Budget | | | | Variance | |
|---|--|-----------------------------|---------------------------------|--------------------|------------------------------|--------------------------------|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| Books & Supplies Summary | | | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 40,000 | 91,854 | 144,297 | 132,970 | 11,327 | (41,115) |
| 4200 | Books & Other Reference Materials | 10,000 | 10,000 | 7,557 | 6,751 | 806 | 3,249 |
| 4300 | Materials & Supplies | 105,700 | 137,915 | 174,653 | 174,580 | 74 | (36,665) |
| 4400 | Noncapitalized Equipment | 83,500 | 83,500 | 83,500 | 68,682 | 14,818 | 14,818 |
| 4700 | Food | 299,825 | 324,118 | 328,268 | 254,415 | 73,853 | 69,703 |
| SUBTOTAL - Books and Supplies | | 539,025 | 647,387 | 738,276 | 637,397 | 100,879 | 9,990 |
| 5000 Services & Other Operating Expenses | | | | | | | |
| 5101 | Shared Management Fee - CMO | 972,192 | 1,013,267 | 1,013,267 | 1,013,921 | (654) | (654) |
| 5102 | Direct CMO Fee (Shared Staff) | 38,472 | 41,388 | 41,388 | 41,789 | (401) | (401) |
| 5210 | Conference Fees | 20,000 | 20,000 | 18,401 | 1,107 | 17,294 | 18,893 |
| 5215 | Travel - Mileage, Parking, Tolls | 2,000 | 2,000 | 3,032 | 3,730 | (697) | (1,730) |
| 5220 | Travel and Lodging | 2,000 | 2,000 | 2,246 | 4,929 | (2,682) | (2,929) |
| 5300 | Dues & Memberships | 7,854 | 7,854 | 7,854 | 3,834 | 4,020 | 4,020 |
| 5450 | Insurance - Other | 27,941 | 32,069 | 33,177 | 33,177 | - | (1,108) |
| 5500 | Operations & Housekeeping | 29,400 | 50,000 | 50,000 | 43,977 | 6,023 | 6,023 |
| 5510 | Utilities - Gas and Electric | 54,000 | 60,000 | 60,000 | 55,183 | 4,817 | 4,817 |
| 5605 | Equipment Leases | 15,000 | 20,000 | 20,000 | 20,689 | (689) | (689) |
| 5610 | Rent | 442,888 | 478,664 | 446,911 | 484,203 | (37,293) | (5,540) |
| 5615 | Repairs and Maintenance - Building | 40,000 | 50,000 | 50,000 | 31,671 | 18,329 | 18,329 |
| 5617 | Repairs and Maintenance - Other Equipment | 2,000 | 2,000 | 2,000 | 1,092 | 908 | 908 |
| 5803 | Accounting Fees | 5,000 | 10,000 | 10,000 | 13,131 | (3,131) | (3,131) |
| 5809 | Banking Fees | 1,500 | 1,500 | 1,400 | 372 | 1,028 | 1,128 |
| 5813 | School Programs - After School Program | 150,000 | 150,000 | 150,000 | 150,000 | - | - |
| 5814 | School Programs - Academic Competitions | 5,000 | 5,000 | 17,952 | 16,595 | 1,357 | (11,595) |
| 5819 | School Programs - Other | 13,000 | 28,000 | 49,033 | 35,317 | 13,716 | (7,317) |
| 5820 | Consultants - Non Instructional | 15,000 | 15,000 | 15,000 | 10,365 | 4,636 | 4,636 |
| 5822 | Other Professional Services | 77,565 | 94,000 | 55,762 | 33,958 | 21,804 | 60,042 |
| 5824 | District Oversight Fees | 52,519 | 53,055 | 52,957 | 53,019 | (62) | 36 |
| 5830 | Field Trips Expenses | 21,765 | 33,765 | 33,765 | 41,040 | (7,275) | (7,275) |
| 5833 | Fines and Penalties | - | - | 294 | 294 | - | (294) |
| 5843 | Interest - Loans Less than 1 Year | 192,000 | 192,000 | 188,370 | 173,203 | 15,167 | 18,797 |
| 5845 | Legal Fees | 20,000 | 40,000 | 40,000 | 35,652 | 4,348 | 4,348 |
| 5851 | Marketing and Student Recruiting | 15,000 | 20,000 | 20,000 | 8,373 | 11,627 | 11,627 |
| 5857 | Payroll Fees | 26,400 | 26,400 | 26,400 | 19,927 | 6,474 | 6,474 |
| 5860 | Printing and Reproduction | - | - | - | - | - | - |
| 5861 | Prior Yr Exp (not accrued) | - | 18,219 | 18,219 | 57,254 | (39,035) | (39,035) |
| 5863 | Professional Development | 119,100 | 150,100 | 99,311 | 78,850 | 20,461 | 71,250 |
| 5864 | Professional Development - Other | - | - | - | 9 | (9) | (9) |

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|---|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 5869 | Special Education Contract Instructors | 100,000 | 75,000 | 75,000 | 63,714 | 11,286 | 11,286 |
| 5872 | Special Education Encroachment | 79,907 | 79,137 | 78,677 | 78,711 | (34) | 426 |
| 5884 | Substitutes | 54,280 | 30,000 | 30,000 | 23,085 | 6,915 | 6,915 |
| 5887 | Technology Services | 46,200 | 46,200 | 46,200 | 34,729 | 11,471 | 11,471 |
| 5898 | Bad Debt Expense | - | 2,484 | 2,484 | 2,484 | - | (0) |
| 5899 | Miscellaneous Operating Expenses | - | - | 0 | 0 | - | (0) |
| 5900 | Communications | 70,000 | 70,000 | 70,000 | 28,263 | 41,737 | 41,737 |
| 5915 | Postage and Delivery | 10,000 | 10,000 | 10,000 | 4,935 | 5,065 | 5,065 |
| SUBTOTAL - Services & Other Operating Exp. | | 2,727,983 | 2,929,102 | 2,839,102 | 2,702,583 | 136,519 | 226,520 |
| 6000 | Capital Outlay | | | | | | |
| 6100 | Sites & Improvement of Sites | 60,000 | - | - | - | - | - |
| 6200 | Buildings & Improvement of Buildings | - | 500,000 | 500,000 | - | 500,000 | 500,000 |
| 6400 | Equipment | 40,000 | 40,000 | 40,000 | - | 40,000 | 40,000 |
| SUBTOTAL - Capital Outlay | | 100,000 | 540,000 | 540,000 | - | 540,000 | 540,000 |
| TOTAL EXPENSES | | 6,729,072 | 7,877,283 | 7,866,245 | 7,010,168 | 856,077 | 867,115 |
| 6900 | Total Depreciation (includes Prior Years) | 181,768 | 146,166 | 146,166 | 146,154 | (12) | 12 |
| TOTAL EXPENSES including Depreciation | | 6,810,840 | 7,483,449 | 7,472,411 | 7,156,322 | 316,065 | 327,127 |

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

UAR FY17

| | Budget | | | | | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
|---|-----------------------------|---------------------------------|--------------------|------------------------------|-----------------|--|------------------------------|
| | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | | | |
| SUMMARY | | | | | | | |
| Revenue | | | | | | | |
| LCFF Entitlement | 4,518,778 | 4,295,058 | 4,231,885 | 4,239,354 | 7,469 | (55,704) | |
| Federal Revenue | 344,735 | 522,541 | 430,075 | 457,771 | 27,697 | (64,770) | |
| Other State Revenues | 355,213 | 544,067 | 535,679 | 542,459 | 6,780 | (1,608) | |
| Local Revenues | 93,069 | 77,280 | 93,650 | 71,550 | (22,100) | (5,730) | |
| Fundraising and Grants | 25,000 | 27,722 | 27,722 | 28,478 | 756 | 756 | |
| Total Revenue | 5,336,795 | 5,466,669 | 5,319,011 | 5,339,613 | 20,602 | (127,056) | |
| Expenses | | | | | | | |
| Compensation and Benefits | 2,987,228 | 3,102,722 | 3,136,754 | 3,076,319 | 60,435 | 26,403 | |
| Books and Supplies | 259,858 | 451,104 | 467,984 | 503,594 | (35,609) | (52,489) | |
| Services and Other Operating Expenditures | 1,903,069 | 1,848,804 | 1,876,668 | 1,935,348 | (58,680) | (86,544) | |
| Depreciation | 34,000 | 53,602 | 53,602 | 56,349 | (2,747) | (2,747) | |
| Total Expenses | 5,184,155 | 5,456,233 | 5,535,009 | 5,571,609 | (36,601) | (115,377) | |
| Operating Income | 152,640 | 10,436 | (215,998) | (231,997) | (15,999) | (242,433) | |
| Fund Balance | | | | | | | |
| Beginning Balance (Unaudited) | 1,210,746 | 1,210,746 | 1,210,746 | 1,210,746 | | | |
| Audit Adjustment | - | - | (69,796) | (69,796) | | | |
| Beginning Balance (Audited) | 1,210,746 | 1,210,746 | 1,140,950 | 1,140,950 | | | |
| Operating Income (including Depreciation) | 152,640 | 10,436 | (215,998) | (231,997) | | | |
| Ending Fund Balance | 1,363,386 | 1,221,182 | 924,952 | 908,953 | | | |
| Capital Outlay | 20,000 | 14,982 | 14,982 | - | | | |
| Total ADA | 470.0 | 442.0 | 434.8 | 434.8 | 0.0 | (7.1) | |

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|--------------------------------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| LCFF Entitlement | | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 2,968,874 | 2,822,615 | 2,689,696 | 2,712,811 | 23,115 | (109,804) |
| 8012 | Education Protection Account Entitlement | 657,483 | 618,331 | 618,090 | 602,444 | (15,646) | (15,887) |
| 8019 | State Aid - Prior Years | - | 402 | 1,173 | 1,173 | - | 771 |
| 8096 | Charter Schools in Lieu of Property Taxes | 892,421 | 853,709 | 922,926 | 922,926 | (0) | 69,217 |
| SUBTOTAL - LCFF Entitlement | | 4,518,778 | 4,295,058 | 4,231,885 | 4,239,354 | 7,469 | (55,704) |
| 8100 Federal Revenue | | | | | | | |
| 8181 | Special Education - Entitlement | 94,931 | 93,918 | 83,859 | 84,011 | 152 | (9,907) |
| 8182 | Special Education Reimbursement | - | - | - | - | - | - |
| 8220 | Child Nutrition Programs | - | 165,224 | 165,224 | 201,919 | 36,696 | 36,696 |
| 8290 | No Child Left Behind | - | - | - | - | - | - |
| 8291 | Title I | 143,672 | 155,425 | 157,858 | 158,621 | 763 | 3,196 |
| 8292 | Title II | 2,088 | 2,088 | 1,963 | 1,990 | 27 | (98) |
| 8296 | Other Federal Revenue | 102,847 | 102,847 | 18,131 | 8,208 | (9,923) | (94,639) |
| 8297 | PY Federal - Not Accrued | - | - | - | (18) | (18) | (18) |
| 8299 | All Other Federal Revenue | - | 3,040 | 3,040 | 3,040 | - | - |
| SUBTOTAL - Federal Income | | 344,735 | 522,541 | 430,075 | 457,771 | 27,697 | (64,770) |
| 8300 Other State Revenues | | | | | | | |
| 8319 | Other State Apportionments - Prior Years | - | - | 8,862 | 11,766 | 2,904 | 11,766 |
| 8381 | Special Education - Entitlement (State) | 267,404 | 258,371 | 244,867 | 244,858 | (9) | (13,512) |
| 8520 | Child Nutrition - State | - | 15,114 | 15,114 | 19,595 | 4,481 | 4,481 |
| 8550 | Mandated Cost Reimbursements | 11,676 | 112,050 | 109,651 | 109,651 | - | (2,399) |
| 8560 | State Lottery Revenue | 76,133 | 83,532 | 82,185 | 81,478 | (707) | (2,055) |
| 8590 | All Other State Revenue | - | 75,000 | 75,000 | 75,111 | 111 | 111 |
| 8596 | ASES | - | - | - | - | - | - |
| SUBTOTAL - Other State Income | | 355,213 | 544,067 | 535,679 | 542,459 | 6,780 | (1,608) |

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|----------------------|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 8600 | Other Local Revenue | | | | | | |
| 8634 | Food Service Sales | - | 5,000 | 5,000 | 724 | (4,276) | (4,276) |
| 8682 | Summer Program | 13,600 | 30,210 | 30,210 | 30,210 | - | - |
| 8690 | Other Local Revenue | 20,881 | 20,881 | 20,881 | 3,057 | (17,824) | (17,824) |
| 8714 | COP Option 3 Grants | 12,238 | 21,189 | 37,559 | 37,559 | - | 16,370 |
| | SUBTOTAL - Local Revenues | 93,069 | 77,280 | 93,650 | 71,550 | (22,100) | (5,730) |
| 8800 | Donations/Fundraising | | | | | | |
| 8801 | Donations - Parents | 550 | 550 | 550 | 85 | (465) | (465) |
| 8802 | Donations - Private | 24,450 | 15,440 | 937 | 192 | (746) | (15,249) |
| 8803 | Fundraising | - | 11,732 | 26,235 | 28,201 | 1,966 | 16,469 |
| | SUBTOTAL - Fundraising and Grants | 25,000 | 27,722 | 27,722 | 28,478 | 756 | 756 |
| TOTAL REVENUE | | 5,336,795 | 5,466,669 | 5,319,011 | 5,339,613 | 20,602 | (127,056) |

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|--|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| EXPENSES | | | | | | | |
| Compensation & Benefits | | | | | | | |
| Certificated Employees Summary | | | | | | | |
| 1100 | Teachers Salaries | 1,636,384 | 1,633,872 | 1,666,696 | 1,638,524 | 28,172 | (4,652) |
| 1300 | Certificated Supervisor & Administrator Salaries | 311,892 | 358,258 | 358,258 | 327,700 | 30,558 | 30,558 |
| SUBTOTAL - Certificated Employees | | 1,948,276 | 1,992,130 | 2,024,954 | 1,966,224 | 58,730 | 25,907 |
| Classified Employees Summary | | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 187,500 | 200,732 | 200,732 | 192,892 | 7,839 | 7,839 |
| 2900 | Classified Other Salaries | 191,105 | 216,515 | 209,015 | 213,713 | (4,698) | 2,802 |
| SUBTOTAL - Classified Employees | | 378,605 | 417,246 | 409,746 | 406,605 | 3,141 | 10,641 |
| Employee Benefits Summary | | | | | | | |
| 3100 | STRS | 242,200 | 246,398 | 250,527 | 250,437 | 91 | (4,038) |
| 3200 | PERS | 28,074 | 44,465 | 51,073 | 47,070 | 4,003 | (2,605) |
| 3300 | OASDI-Medicare-Alternative | 58,961 | 62,480 | 62,389 | 61,778 | 611 | 702 |
| 3400 | Health & Welfare Benefits | 299,700 | 308,674 | 306,440 | 312,763 | (6,322) | (4,089) |
| 3500 | Unemployment Insurance | 1,163 | 4,199 | 4,210 | 4,105 | 105 | 94 |
| 3600 | Workers Comp Insurance | 30,249 | 27,130 | 27,415 | 27,338 | 77 | (208) |
| 3700 | Retiree Benefits | - | - | - | - | - | - |
| 3800 | PERS Reduction | - | - | - | - | - | - |
| 3900 | Other Employee Benefits | - | - | - | - | - | - |
| SUBTOTAL - Employee Benefits | | 660,347 | 693,346 | 702,054 | 703,490 | (1,436) | (10,145) |

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|--------------------------------------|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 4000 | Books & Supplies | | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 25,000 | 69,000 | 73,634 | 77,553 | (3,918) | (8,553) |
| 4200 | Books & Other Reference Materials | 10,000 | 6,000 | 6,411 | 6,411 | - | (411) |
| 4315 | Custodial Supplies | 6,000 | 6,000 | 2,000 | 1,461 | 539 | 4,539 |
| 4320 | Educational Software | 30,000 | 17,900 | 17,900 | 17,639 | 261 | 261 |
| 4325 | Instructional Materials & Supplies | 25,558 | 11,000 | 24,795 | 31,051 | (6,257) | (20,051) |
| 4326 | Art & Music Supplies | 1,500 | - | 1,852 | 1,852 | - | (1,852) |
| 4330 | Office Supplies | 27,200 | 29,000 | 20,574 | 19,520 | 1,053 | 9,480 |
| 4335 | PE Supplies | - | - | - | 196 | (196) | (196) |
| 4340 | Professional Development Supplies | 2,300 | 2,300 | 1,650 | 760 | 890 | 1,540 |
| 4345 | Non Instructional Student Materials & Supplies | 9,058 | 9,500 | 9,396 | 10,110 | (714) | (610) |
| 4346 | Teacher Supplies | 250 | 737 | 741 | 986 | (245) | (249) |
| 4400 | Noncapitalized Equipment | 30,000 | 15,848 | 19,826 | 19,826 | - | (3,978) |
| 4410 | Classroom Furniture, Equipment & Supplies | 15,000 | 10,079 | 10,593 | 10,593 | - | (513) |
| 4420 | Computers (individual items less than \$5k) | - | 2,100 | 2,317 | 3,002 | (685) | (902) |
| 4430 | Non Classroom Related Furniture, Equipment & Sup | 10,000 | 5,918 | 5,918 | 5,657 | 261 | 261 |
| 4700 | Food | 64,492 | 257,723 | 257,723 | 284,439 | (26,716) | (26,716) |
| 4720 | Other Food | 3,000 | 8,000 | 12,656 | 12,538 | 117 | (4,538) |
| SUBTOTAL - Books and Supplies | | 259,858 | 451,104 | 467,984 | 503,594 | (35,609) | (52,489) |

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|-------------|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 5000 | Services & Other Operating Expenses | | | | | | |
| 5100 | Subagreements for Services | - | - | - | - | - | - |
| 5101 | Shared Management Fee - CMO | 972,192 | 918,273 | 918,273 | 918,866 | (593) | (593) |
| 5102 | Direct CMO Fee (Shared Staff) | 34,890 | 34,536 | 34,536 | 34,870 | (334) | (334) |
| 5200 | Travel & Conferences | - | - | - | 215 | (215) | (215) |
| 5210 | Conference Fees | 20,000 | 5,000 | 2,130 | 310 | 1,820 | 4,690 |
| 5215 | Travel - Mileage, Parking, Tolls | 5,000 | 2,500 | 2,500 | 4,721 | (2,221) | (2,221) |
| 5220 | Travel and Lodging | 5,000 | 3,000 | 2,370 | 2,370 | - | 630 |
| 5300 | Dues & Memberships | 6,000 | 6,000 | 4,555 | 3,735 | 820 | 2,265 |
| 5450 | Insurance - Other | 24,209 | 22,975 | 24,420 | 24,420 | - | (1,445) |
| 5500 | Operations & Housekeeping | - | 130,000 | 127,000 | 160,046 | (33,046) | (30,046) |
| 5605 | Equipment Leases | 12,000 | 10,000 | 13,000 | 13,309 | (309) | (3,309) |
| 5615 | Repairs and Maintenance - Building | 5,000 | 5,000 | 8,000 | 7,682 | 318 | (2,682) |
| 5803 | Accounting Fees | 8,345 | 15,000 | 8,000 | 10,973 | (2,973) | 4,027 |
| 5809 | Banking Fees | 1,000 | 1,000 | 1,000 | 372 | 628 | 628 |
| 5813 | School Programs - After School Program | 3,605 | 3,605 | 1,354 | 1,215 | 138 | 2,390 |
| 5814 | School Programs - Academic Competitions | 1,000 | 1,000 | 1,776 | 11,161 | (9,385) | (10,161) |
| 5819 | School Programs - Other | 13,000 | 13,000 | 13,869 | 17,188 | (3,319) | (4,188) |
| 5820 | Consultants - Non Instructional | 23,000 | 23,000 | 23,000 | 15,922 | 7,078 | 7,078 |
| 5822 | Other Professional Services | 67,234 | 89,000 | 60,000 | 58,152 | 1,848 | 30,848 |
| 5824 | District Oversight Fees | 45,188 | 42,951 | 42,319 | 42,382 | (63) | 569 |

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|---|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 5830 | Field Trips Expenses | 25,000 | 20,000 | 20,251 | 25,279 | (5,027) | (5,279) |
| 5843 | Interest - Loans Less than 1 Year | - | 58 | 67 | 67 | - | (9) |
| 5845 | Legal Fees | 30,000 | 40,000 | 41,676 | 41,676 | - | (1,676) |
| 5851 | Marketing and Student Recruiting | 24,000 | 24,000 | 24,000 | 24,664 | (664) | (664) |
| 5857 | Payroll Fees | 21,327 | 21,327 | 21,327 | 17,833 | 3,494 | 3,494 |
| 5861 | Prior Yr Exp (not accrued) | - | 27,403 | 30,586 | 29,104 | 1,482 | (1,701) |
| 5863 | Professional Development | 77,100 | 101,000 | 69,371 | 63,348 | 6,023 | 37,652 |
| 5869 | Special Education Contract Instructors | 80,000 | 105,000 | 128,942 | 134,498 | (5,556) | (29,498) |
| 5872 | Special Education Encroachment | 72,467 | 70,458 | 65,745 | 65,774 | (29) | 4,684 |
| 5884 | Substitutes | 45,000 | 35,000 | 111,137 | 128,423 | (17,286) | (93,423) |
| 5887 | Technology Services | 53,316 | 53,316 | 56,039 | 62,843 | (6,804) | (9,527) |
| 5899 | Miscellaneous Operating Expenses | - | - | - | (0) | 0 | 0 |
| 5900 | Communications | 30,000 | 20,000 | 11,675 | 6,139 | 5,536 | 13,861 |
| 5915 | Postage and Delivery | 5,402 | 5,402 | 7,751 | 7,790 | (40) | (2,388) |
| SUBTOTAL - Services & Other Operating Exp. | | 1,903,069 | 1,848,804 | 1,876,668 | 1,935,348 | (58,680) | (86,544) |
| 6900 | Total Depreciation (includes Prior Years) | 34,000 | 53,602 | 53,602 | 56,349 | 2,747 | (2,747) |
| TOTAL EXPENSES including Depreciation | | 5,184,155 | 5,456,233 | 5,535,009 | 5,571,609 | (31,107) | (115,377) |

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

UAR FY17

| | Budget | | | | | |
|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 4,245,387 | 4,352,807 | 4,249,844 | 4,255,160 | 5,316 | (97,647) |
| Federal Revenue | 574,033 | 493,745 | 493,878 | 473,427 | (20,451) | (20,318) |
| Other State Revenues | 694,406 | 879,335 | 683,539 | 683,465 | (74) | (195,870) |
| Local Revenues | 24,785 | 40,114 | 47,056 | 47,090 | 34 | 6,976 |
| Fundraising and Grants | 19,018 | 19,018 | 19,046 | 16,594 | (2,452) | (2,424) |
| Total Revenue | 5,557,629 | 5,785,019 | 5,493,363 | 5,475,736 | (17,627) | (309,284) |
| Expenses | | | | | | |
| Compensation and Benefits | 2,812,109 | 3,370,541 | 3,344,372 | 3,288,967 | 55,405 | 81,574 |
| Books and Supplies | 454,542 | 401,887 | 429,020 | 420,743 | 8,277 | (18,855) |
| Services and Other Operating Expenditures | 1,935,913 | 2,087,914 | 2,025,279 | 2,100,195 | (74,916) | (12,281) |
| Depreciation | 12,000 | 19,096 | 19,096 | 19,096 | 0 | 0 |
| Total Expenses | 5,214,564 | 5,879,439 | 5,817,767 | 5,829,001 | (11,234) | 50,438 |
| Operating Income | 343,065 | (94,419) | (324,404) | (353,265) | (28,861) | (258,846) |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 976,777 | 976,777 | 976,777 | 976,777 | | |
| Audit Adjustment | - | - | (1,355) | (1,355) | | |
| Beginning Balance (Audited) | 976,777 | 976,777 | 975,422 | 975,422 | | |
| Operating Income (including Depreciation) | 343,065 | (94,419) | (324,404) | (353,265) | | |
| Ending Fund Balance | 1,319,842 | 882,358 | 651,018 | 622,157 | | |
| Capital Outlay | 70,000 | 70,000 | - | - | | |
| Total ADA | 434.3 | 443.9 | 433.4 | 433.4 | - | (10.5) |

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|------------------------------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| LCFF Entitlement | | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 2,817,402 | 2,891,605 | 2,725,425 | 2,737,760 | 12,335 | (153,845) |
| 8012 | Education Protection Account Entitlement | 603,366 | 603,366 | 603,366 | 596,347 | (7,019) | (7,019) |
| 8019 | State Aid - Prior Years | - | 399 | 1,162 | 1,162 | - | 763 |
| 8096 | Charter Schools in Lieu of Property Taxes | 824,619 | 857,437 | 919,891 | 919,891 | (0) | 62,454 |
| SUBTOTAL - LCFF Entitlement | | 4,245,387 | 4,352,807 | 4,249,844 | 4,255,160 | 5,316 | (97,647) |
| 8100 Federal Revenue | | | | | | | |
| 8181 | Special Education - Entitlement | 87,719 | 86,783 | 83,583 | 83,735 | 152 | (3,048) |
| 8182 | Special Education Reimbursement | - | - | - | - | - | - |
| 8220 | Child Nutrition Programs | 299,549 | 210,236 | 210,236 | 219,004 | 8,769 | 8,769 |
| 8290 | No Child Left Behind | - | - | - | - | - | - |
| 8291 | Title I | 149,718 | 155,755 | 159,360 | 158,324 | (1,036) | 2,569 |
| 8292 | Title II | 6,110 | 6,110 | 1,845 | 1,871 | 26 | (4,239) |
| 8293 | Title III | 437 | - | - | - | - | - |
| 8294 | Title IV | - | - | - | - | - | - |
| 8295 | Title V | - | - | - | - | - | - |
| 8296 | Other Federal Revenue | 30,500 | 30,500 | 34,448 | 6,104 | (28,344) | (24,396) |
| 8297 | PY Federal - Not Accrued | - | 258 | 302 | 284 | (18) | 26 |
| 8298 | Implementation Grant | - | - | - | - | - | - |
| 8299 | All Other Federal Revenue | - | 4,104 | 4,104 | 4,104 | - | - |
| SUBTOTAL - Federal Income | | 574,033 | 493,745 | 493,878 | 473,427 | (20,451) | (20,318) |

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|----------------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 8300 | Other State Revenues | | | | | | |
| 8311 | Other State Apportionments - Current Year | - | - | - | - | - | - |
| 8319 | Other State Apportionments - Prior Years | - | 6,765 | 8,634 | 11,411 | 2,777 | 4,646 |
| 8380 | Special Ed | - | - | - | - | - | - |
| 8381 | Special Education - Entitlement (State) | 247,088 | 247,058 | 244,062 | 244,053 | (9) | (3,004) |
| 8382 | Special Education Reimbursement (State) | - | - | - | - | - | - |
| 8520 | Child Nutrition - State | 25,955 | 18,925 | 18,925 | 17,317 | (1,608) | (1,608) |
| 8545 | School Facilities Apportionments | 190,316 | 190,316 | - | - | - | (190,316) |
| 8550 | Mandated Cost Reimbursements | 10,698 | 107,374 | 105,004 | 105,004 | - | (2,370) |
| 8560 | State Lottery Revenue | 70,349 | 83,897 | 81,914 | 80,569 | (1,346) | (3,328) |
| 8590 | All Other State Revenue | - | 75,000 | 75,000 | 75,111 | 111 | 111 |
| 8596 | ASES | 150,000 | 150,000 | 150,000 | 150,000 | - | - |
| | SUBTOTAL - Other State Income | 694,406 | 879,335 | 683,539 | 683,465 | (74) | (195,870) |
| 8600 | Other Local Revenue | | | | | | |
| 8634 | Food Service Sales | 500 | 500 | 1,960 | 2,021 | 61 | 1,521 |
| 8660 | Interest | - | - | - | - | - | - |
| 8682 | Summer Program | 10,200 | 27,931 | 27,931 | 27,931 | - | - |
| 8690 | Other Local Revenue | 5,000 | 5,000 | 3,379 | 3,269 | (110) | (1,731) |
| 8693 | Field Trips | - | - | - | - | - | - |
| 8699 | All Other Local Revenue | - | - | 1,621 | 1,704 | 83 | 1,704 |
| 8714 | COP Option 3 Grants | 9,085 | 6,683 | 12,164 | 12,164 | (0) | 5,481 |
| | SUBTOTAL - Local Revenues | 24,785 | 40,114 | 47,056 | 47,090 | 34 | 6,976 |
| 8800 | Donations/Fundraising | | | | | | |
| 8801 | Donations - Parents | 14,518 | 1,900 | 1,900 | - | (1,900) | (1,900) |
| 8802 | Donations - Private | 4,500 | 4,500 | 494 | - | (494) | (4,500) |
| 8803 | Fundraising | - | 12,618 | 16,652 | 16,594 | (58) | 3,976 |
| | SUBTOTAL - Fundraising and Grants | 19,018 | 19,018 | 19,046 | 16,594 | (2,452) | (2,424) |
| TOTAL REVENUE | | 5,557,629 | 5,785,019 | 5,493,363 | 5,475,736 | (17,627) | (309,284) |

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|--|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| EXPENSES | | | | | | | |
| Compensation & Benefits | | | | | | | |
| 1000 | Certificated Salaries | | | | | | |
| 1100 | Teachers Salaries | 1,539,857 | 1,695,620 | 1,656,318 | 1,680,873 | (24,555) | 14,747 |
| 1300 | Certificated Supervisor & Administrator Salaries | 250,512 | 454,829 | 478,788 | 428,147 | 50,642 | 26,682 |
| SUBTOTAL - Certificated Employees | | 1,790,369 | 2,150,449 | 2,135,106 | 2,109,020 | 26,087 | 41,429 |
| Certificated Employees Summary | | | | | | | |
| Classified Employees Summary | | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 107,832 | 214,146 | 214,146 | 221,923 | (7,776) | (7,776) |
| 2900 | Classified Other Salaries | 262,278 | 229,912 | 229,053 | 235,753 | (6,700) | (5,841) |
| SUBTOTAL - Classified Employees | | 370,110 | 444,058 | 443,199 | 457,676 | (14,477) | (13,618) |
| 3000 | Employee Benefits | | | | | | |
| Employee Benefits Summary | | | | | | | |
| 3100 | STRS | 221,454 | 267,028 | 263,200 | 260,531 | 2,669 | 6,497 |
| 3200 | PERS | 36,897 | 60,105 | 58,869 | 48,593 | 10,276 | 11,512 |
| 3300 | OASDI-Medicare-Alternative | 60,337 | 67,727 | 67,241 | 69,006 | (1,765) | (1,279) |
| 3400 | Health & Welfare Benefits | 303,750 | 347,668 | 343,443 | 311,980 | 31,463 | 35,688 |
| 3500 | Unemployment Insurance | 1,106 | 4,291 | 4,281 | 4,301 | (20) | (10) |
| 3600 | Workers Comp Insurance | 28,085 | 29,214 | 29,032 | 27,860 | 1,172 | 1,354 |
| SUBTOTAL - Employee Benefits | | 651,630 | 776,034 | 766,066 | 722,272 | 43,795 | 53,762 |

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|-------------|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 4000 | Books & Supplies | | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 10,000 | 20,000 | 20,867 | 20,867 | - | (867) |
| 4200 | Books & Other Reference Materials | 15,000 | 5,000 | 654 | 654 | - | 4,346 |
| 4315 | Custodial Supplies | 77 | 77 | - | - | - | 77 |
| 4320 | Educational Software | 16,000 | 16,000 | 16,000 | 15,747 | 253 | 253 |
| 4325 | Instructional Materials & Supplies | 25,000 | 25,000 | 45,607 | 50,342 | (4,735) | (25,342) |
| 4326 | Art & Music Supplies | - | - | - | - | - | - |
| 4330 | Office Supplies | 20,200 | 20,200 | 16,200 | 15,664 | 536 | 4,536 |
| 4345 | Non Instructional Student Materials & Supplies | 10,000 | 10,000 | 12,920 | 12,920 | - | (2,920) |
| 4346 | Teacher Supplies | - | - | - | - | - | - |
| 4350 | Uniforms | 5,000 | 5,000 | 6,500 | 6,582 | (82) | (1,582) |
| 4410 | Classroom Furniture, Equipment & Supplies | - | 5,000 | 6,642 | 13,465 | (6,823) | (8,465) |
| 4420 | Computers (individual items less than \$5k) | 11,500 | 11,500 | 20,658 | 20,658 | - | (9,158) |
| 4430 | Non Classroom Related Furniture, Equipment & Sup | 10,000 | 10,000 | 8,971 | 7,247 | 1,724 | 2,753 |
| 4700 | Food | 329,264 | 264,110 | 265,790 | 248,313 | 17,476 | 15,797 |
| 4710 | Student Food Services | - | - | - | - | - | - |
| 4720 | Other Food | 2,500 | 10,000 | 8,212 | 8,285 | (73) | 1,715 |
| | SUBTOTAL - Books and Supplies | 454,542 | 401,887 | 429,020 | 420,743 | 8,277 | (18,855) |
| 5000 | Services & Other Operating Expenses | | | | | | |
| 5100 | Subagreements for Services | - | - | - | - | - | - |
| 5101 | Shared Management Fee - CMO | 881,049 | 918,273 | 918,273 | 918,866 | (593) | (593) |
| 5102 | Direct CMO Fee (Shared Staff) | 33,176 | 35,271 | 35,271 | 35,613 | (342) | (342) |
| 5200 | Travel & Conferences | - | - | - | - | - | - |
| 5210 | Conference Fees | 10,000 | 10,000 | 5,354 | 5,354 | - | 4,646 |
| 5215 | Travel - Mileage, Parking, Tolls | 10,000 | 10,000 | 3,112 | 258 | 2,854 | 9,742 |
| 5220 | Travel and Lodging | 505 | 505 | 1,394 | 1,394 | 0 | (888) |
| 5300 | Dues & Memberships | 10,000 | 10,000 | 9,946 | 4,197 | 5,749 | 5,803 |
| 5450 | Insurance - Other | 22,516 | 22,813 | 22,813 | 22,812 | 1 | 1 |
| 5500 | Operations & Housekeeping | 5,000 | 5,000 | 3,991 | 2,044 | 1,947 | 2,956 |
| 5605 | Equipment Leases | 15,600 | 15,600 | 21,712 | 21,835 | (123) | (6,235) |
| 5610 | Rent | 253,755 | 210,000 | 222,267 | 270,887 | (48,621) | (60,887) |
| 5615 | Repairs and Maintenance - Building | 10,500 | 10,500 | 10,500 | 7,980 | 2,520 | 2,520 |
| 5617 | Repairs and Maintenance - Other Equipment | 1,500 | 1,500 | 1,500 | 390 | 1,110 | 1,110 |
| 5803 | Accounting Fees | 5,000 | 10,000 | 10,000 | 10,937 | (937) | (937) |
| 5809 | Banking Fees | 500 | 500 | 500 | 404 | 96 | 96 |
| 5813 | School Programs - After School Program | 150,000 | 150,000 | 150,000 | 150,000 | - | - |

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|---|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 5814 | School Programs - Academic Competitions | 500 | 500 | 1,057 | 1,057 | - | (557) |
| 5819 | School Programs - Other | - | - | 17,073 | 14,201 | 2,872 | (14,201) |
| 5820 | Consultants - Non Instructional | 12,000 | 12,000 | 8,992 | 11,624 | (2,633) | 376 |
| 5821 | Consultants - Non Instructional - Custom 2 | - | - | - | - | - | - |
| 5822 | Other Professional Services | 75,944 | 114,944 | 99,590 | 95,419 | 4,171 | 19,524 |
| 5824 | District Oversight Fees | 42,454 | 43,528 | 42,498 | 42,540 | (42) | 988 |
| 5830 | Field Trips Expenses | 20,000 | 25,000 | 25,000 | 20,401 | 4,600 | 4,600 |
| 5833 | Fines and Penalties | 100 | 100 | 572 | 787 | (215) | (687) |
| 5845 | Legal Fees | 20,000 | 50,000 | 27,043 | 27,043 | - | 22,957 |
| 5851 | Marketing and Student Recruiting | 30,000 | 15,000 | 15,000 | 14,011 | 989 | 989 |
| 5857 | Payroll Fees | 24,000 | 24,000 | 22,903 | 18,739 | 4,164 | 5,261 |
| 5860 | Printing and Reproduction | - | - | - | - | - | - |
| 5861 | Prior Yr Exp (not accrued) | - | 13,258 | 18,450 | 18,450 | - | (5,192) |
| 5863 | Professional Development | 42,100 | 93,100 | 44,635 | 51,530 | (6,895) | 41,570 |
| 5869 | Special Education Contract Instructors | 51,500 | 58,500 | 58,500 | 64,029 | (5,529) | (5,529) |
| 5872 | Special Education Encroachment | 66,961 | 66,768 | 65,529 | 65,558 | (29) | 1,210 |
| 5874 | Sports | - | - | - | - | - | - |
| 5875 | Staff Recruiting | 54 | 54 | 54 | 18 | 36 | 36 |
| 5884 | Substitutes | 55,000 | 75,000 | 85,000 | 123,983 | (38,983) | (48,983) |
| 5885 | Tutor | - | - | - | - | - | - |
| 5887 | Technology Services | 49,700 | 49,700 | 52,158 | 54,873 | (2,715) | (5,173) |
| 5899 | Miscellaneous Operating Expenses | - | - | 0 | 72 | (72) | (72) |
| 5900 | Communications | 30,000 | 30,000 | 18,092 | 17,731 | 361 | 12,269 |
| 5905 | Communications - Cell Phones | - | - | - | - | - | - |
| 5910 | Communications - Internet / Website Fees | - | - | - | - | - | - |
| 5915 | Postage and Delivery | 6,500 | 6,500 | 6,500 | 5,156 | 1,344 | 1,344 |
| SUBTOTAL - Services & Other Operating Exp. | | 1,935,913 | 2,087,914 | 2,025,279 | 2,100,195 | (74,916) | (12,281) |
| 6900 | Total Depreciation (includes Prior Years) | 12,000 | 19,096 | 19,096 | 19,096 | (0) | 0 |
| TOTAL EXPENSES including Depreciation | | 5,214,564 | 5,879,439 | 5,817,767 | 5,829,001 | (11,234) | 50,438 |

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

UAR FY17

| | Budget | | | | | |
|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 1,772,032 | 1,818,445 | 1,825,155 | 1,828,007 | 2,852 | 9,562 |
| Federal Revenue | 252,308 | 247,687 | 250,670 | 213,233 | (37,437) | (34,454) |
| Other State Revenues | 141,453 | 267,852 | 266,779 | 268,292 | 1,513 | 440 |
| Local Revenues | 20,867 | 22,430 | 28,503 | 28,502 | (1) | 6,071 |
| Fundraising and Grants | 10,000 | 12,374 | 22,206 | 23,203 | 998 | 10,830 |
| Total Revenue | 2,196,660 | 2,368,788 | 2,393,313 | 2,361,237 | (32,076) | (7,551) |
| Expenses | | | | | | |
| Compensation and Benefits | 1,172,519 | 1,295,516 | 1,250,746 | 1,183,252 | 67,495 | 112,264 |
| Books and Supplies | 158,736 | 132,807 | 120,875 | 117,077 | 3,798 | 15,729 |
| Services and Other Operating Expenditures | 667,206 | 701,330 | 747,989 | 672,224 | 75,765 | 29,106 |
| Depreciation | 9,221 | 15,656 | 15,656 | 15,656 | (0) | (0) |
| Total Expenses | 2,007,682 | 2,145,309 | 2,135,266 | 1,988,209 | 147,057 | 157,099 |
| Operating Income | 188,978 | 223,480 | 258,047 | 373,028 | 114,981 | 149,548 |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 567,722 | 567,722 | 763,641 | 763,641 | | |
| Audit Adjustment | - | - | (101,149) | (101,149) | | |
| Beginning Balance (Audited) | 567,722 | 567,722 | 662,491 | 662,491 | | |
| Operating Income (including Depreciation) | 188,978 | 223,480 | 258,047 | 373,028 | | |
| Ending Fund Balance | 756,700 | 791,202 | 920,538 | 1,035,519 | | |
| Capital Outlay | - | - | - | - | | |
| Total ADA | 180.5 | 186.2 | 186.5 | 186.5 | - | 0.3 |

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|------------------------------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| LCFF Entitlement | | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 1,168,273 | 1,189,233 | 1,154,651 | 1,164,444 | 9,793 | (24,789) |
| 8012 | Education Protection Account Entitlement | 261,084 | 269,461 | 274,206 | 267,265 | (6,941) | (2,196) |
| 8019 | State Aid - Prior Years | - | - | 376 | 376 | - | 376 |
| 8096 | Charter Schools in Lieu of Property Taxes | 342,675 | 359,751 | 395,922 | 395,922 | 0 | 36,171 |
| SUBTOTAL - LCFF Entitlement | | 1,772,032 | 1,818,445 | 1,825,155 | 1,828,007 | 2,852 | 9,562 |
| 8100 Federal Revenue | | | | | | | |
| 8181 | Special Education - Entitlement | 36,925 | 36,063 | 35,974 | 36,040 | 65 | (23) |
| 8182 | Special Education Reimbursement | - | - | - | - | - | - |
| 8220 | Child Nutrition Programs | 25,038 | 21,841 | 22,229 | 35,469 | 13,240 | 13,628 |
| 8290 | No Child Left Behind | - | - | - | - | - | - |
| 8291 | Title I | 59,536 | 58,233 | 59,695 | 59,194 | (501) | 961 |
| 8292 | Title II | 2,380 | 2,380 | 722 | 732 | 10 | (1,648) |
| 8293 | Title III | 323 | - | - | - | - | - |
| 8294 | Title IV | - | - | - | - | - | - |
| 8295 | Title V | - | - | - | - | - | - |
| 8296 | Other Federal Revenue | 128,106 | 128,106 | 130,986 | 80,747 | (50,238) | (47,359) |
| 8297 | PY Federal - Not Accrued | - | - | - | (13) | (13) | (13) |
| 8298 | Implementation Grant | - | - | - | - | - | - |
| 8299 | All Other Federal Revenue | - | 1,064 | 1,064 | 1,064 | - | - |
| SUBTOTAL - Federal Income | | 252,308 | 247,687 | 250,670 | 213,233 | (37,437) | (34,454) |

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|----------------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 8300 | Other State Revenues | | | | | | |
| 8311 | Other State Apportionments - Current Year | - | - | - | - | - | - |
| 8319 | Other State Apportionments - Prior Years | - | 10,440 | 5,805 | 6,929 | 1,124 | (3,511) |
| 8380 | Special Ed | - | - | - | - | - | - |
| 8381 | Special Education - Entitlement (State) | 104,034 | 99,993 | 105,044 | 105,041 | (4) | 5,047 |
| 8382 | Special Education Reimbursement (State) | - | - | - | - | - | - |
| 8520 | Child Nutrition - State | 2,522 | 2,031 | 2,031 | 2,433 | 403 | 403 |
| 8545 | School Facilities Apportionments | - | - | - | - | - | - |
| 8550 | Mandated Cost Reimbursements | 5,663 | 45,188 | 43,643 | 43,643 | - | (1,545) |
| 8560 | State Lottery Revenue | 29,234 | 35,200 | 35,256 | 35,199 | (57) | (1) |
| 8590 | All Other State Revenue | - | 75,000 | 75,000 | 75,046 | 46 | 46 |
| 8596 | ASES | - | - | - | - | - | - |
| | SUBTOTAL - Other State Income | 141,453 | 267,852 | 266,779 | 268,292 | 1,513 | 440 |
| 8600 | Other Local Revenue | | | | | | |
| 8634 | Food Service Sales | 167 | 554 | 1,013 | 1,013 | - | 460 |
| 8660 | Interest | - | - | - | - | - | - |
| 8682 | Summer Program | 10,200 | 16,360 | 16,360 | 16,360 | - | - |
| 8699 | All Other Local Revenue | 500 | 500 | 500 | 499 | (1) | (1) |
| 8714 | COP Option 3 Grants | 10,000 | 5,017 | 10,630 | 10,630 | - | 5,613 |
| | SUBTOTAL - Local Revenues | 20,867 | 22,430 | 28,503 | 28,502 | (1) | 6,071 |
| 8800 | Donations/Fundraising | | | | | | |
| 8801 | Donations - Parents | - | - | - | - | - | - |
| 8802 | Donations - Private | 10,000 | - | - | - | - | - |
| 8803 | Fundraising | - | 12,374 | 22,206 | 23,203 | 998 | 10,830 |
| | SUBTOTAL - Fundraising and Grants | 10,000 | 12,374 | 22,206 | 23,203 | 998 | 10,830 |
| TOTAL REVENUE | | 2,196,660 | 2,368,788 | 2,393,313 | 2,361,237 | (32,076) | (7,551) |

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|--|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| EXPENSES | | | | | | | |
| Compensation & Benefits | | | | | | | |
| Certificated Employees Summary | | | | | | | |
| 1100 | Teachers Salaries | 566,257 | 675,264 | 651,952 | 612,560 | 39,392 | 62,704 |
| 1300 | Certificated Supervisor & Administrator Salaries | 290,961 | 255,957 | 255,957 | 242,651 | 13,306 | 13,306 |
| SUBTOTAL - Certificated Employees | | 857,218 | 931,221 | 907,908 | 855,210 | 52,698 | 76,010 |
| Classified Employees Summary | | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 47,609 | 58,307 | 58,307 | 52,401 | 5,906 | 5,906 |
| 2900 | Classified Other Salaries | 12,000 | 35,053 | 20,053 | 19,469 | 584 | 15,584 |
| SUBTOTAL - Classified Employees | | 59,609 | 93,360 | 78,360 | 71,870 | 6,490 | 21,490 |
| Employee Benefits Summary | | | | | | | |
| 3100 | STRS | 107,838 | 115,984 | 112,957 | 106,565 | 6,391 | 9,419 |
| 3200 | PERS | 5,328 | 5,200 | 5,757 | 5,644 | 112 | (445) |
| 3300 | OASDI-Medicare-Alternative | 17,111 | 20,679 | 19,168 | 21,925 | (2,757) | (1,247) |
| 3400 | Health & Welfare Benefits | 114,413 | 114,026 | 112,001 | 110,963 | 1,038 | 3,063 |
| 3500 | Unemployment Insurance | 458 | 3,510 | 3,490 | 561 | 2,928 | 2,948 |
| 3600 | Workers Comp Insurance | 10,544 | 11,537 | 11,105 | 10,512 | 593 | 1,025 |
| SUBTOTAL - Employee Benefits | | 255,692 | 270,935 | 264,478 | 256,171 | 8,307 | 14,763 |

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|-------------|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 4000 | Books & Supplies | | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 23,220 | 23,220 | 13,220 | 12,819 | 401 | 10,401 |
| 4200 | Books & Other Reference Materials | - | - | - | - | - | - |
| 4315 | Custodial Supplies | - | - | - | - | - | - |
| 4320 | Educational Software | 5,000 | 5,000 | 5,000 | 4,449 | 551 | 551 |
| 4325 | Instructional Materials & Supplies | 15,000 | 15,000 | 14,372 | 15,722 | (1,350) | (722) |
| 4326 | Art & Music Supplies | - | - | - | - | - | - |
| 4330 | Office Supplies | 8,200 | 12,000 | 16,766 | 14,421 | 2,345 | (2,421) |
| 4335 | PE Supplies | - | - | - | - | - | - |
| 4340 | Professional Development Supplies | - | - | - | 200 | (200) | (200) |
| 4345 | Non Instructional Student Materials & Supplies | 35,000 | 9,000 | 4,862 | 2,977 | 1,884 | 6,023 |
| 4346 | Teacher Supplies | - | - | - | 316 | (316) | (316) |
| 4350 | Uniforms | - | - | - | - | - | - |
| 4351 | Yearbook | - | - | - | 1,516 | (1,516) | (1,516) |
| 4400 | Noncapitalized Equipment | 1,000 | 1,000 | 1,000 | 1,001 | (1) | (1) |
| 4410 | Classroom Furniture, Equipment & Supplies | 8,000 | 5,000 | 3,324 | 1,465 | 1,859 | 3,535 |
| 4420 | Computers (individual items less than \$5k) | 29,500 | 10,000 | 11,676 | 12,481 | (805) | (2,481) |
| 4430 | Non Classroom Related Furniture, Equipment & Sup | - | - | - | 245 | (245) | (245) |
| 4700 | Food | 30,316 | 45,587 | 45,655 | 46,197 | (542) | (610) |
| 4710 | Student Food Services | - | - | - | - | - | - |
| 4720 | Other Food | 3,500 | 7,000 | 5,000 | 3,267 | 1,733 | 3,733 |
| | SUBTOTAL - Books and Supplies | 158,736 | 132,807 | 120,875 | 117,077 | 3,798 | 15,729 |
| 5000 | Services & Other Operating Expenses | | | | | | |
| 5100 | Subagreements for Services | - | - | - | - | - | - |
| 5101 | Shared Management Fee - CMO | 72,914 | 75,995 | 75,995 | 76,044 | (49) | (49) |
| 5102 | Direct CMO Fee (Shared Staff) | 13,260 | 14,807 | 14,807 | 14,951 | (143) | (143) |
| 5200 | Travel & Conferences | 4,000 | 4,000 | 3,461 | 1,028 | 2,432 | 2,972 |
| 5210 | Conference Fees | 5,000 | 5,000 | 5,000 | 100 | 4,900 | 4,900 |
| 5215 | Travel - Mileage, Parking, Tolls | - | - | 79 | 1,211 | (1,131) | (1,211) |
| 5300 | Dues & Memberships | 3,400 | 3,400 | 4,374 | 4,403 | (29) | (1,003) |
| 5450 | Insurance - Other | 14,446 | 11,056 | 11,056 | 11,054 | 2 | 2 |
| 5500 | Operations & Housekeeping | - | 484 | 484 | 2,073 | (1,589) | (1,589) |
| 5605 | Equipment Leases | 6,000 | 8,000 | 13,149 | 14,924 | (1,774) | (6,924) |
| 5610 | Rent | 150,215 | 103,831 | 103,831 | 103,831 | (0) | (0) |
| 5611 | Prop 39 Related Costs | - | - | - | - | - | - |
| 5615 | Repairs and Maintenance - Building | 1,000 | 1,000 | 1,000 | 752 | 248 | 248 |

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|---|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 5803 | Accounting Fees | 4,406 | 8,000 | 8,000 | 4,707 | 3,293 | 3,293 |
| 5809 | Banking Fees | 515 | 515 | 515 | 389 | 126 | 126 |
| 5813 | School Programs - After School Program | - | - | 2,000 | 1,667 | 333 | (1,667) |
| 5814 | School Programs - Academic Competitions | - | 1,000 | 2,500 | 2,207 | 293 | (1,207) |
| 5819 | School Programs - Other | - | - | 4,355 | 8,347 | (3,992) | (8,347) |
| 5820 | Consultants - Non Instructional | 2,493 | 9,516 | 9,516 | 8,504 | 1,012 | 1,012 |
| 5821 | Consultants - Non Instructional - Custom 2 | - | - | - | - | - | - |
| 5822 | Other Professional Services | 54,844 | 64,000 | 48,745 | 21,439 | 27,306 | 42,561 |
| 5824 | District Oversight Fees | 17,720 | 18,184 | 18,252 | 18,276 | (25) | (92) |
| 5830 | Field Trips Expenses | 20,000 | 20,000 | 12,188 | 9,085 | 3,102 | 10,915 |
| 5833 | Fines and Penalties | - | 29 | 29 | 29 | - | - |
| 5845 | Legal Fees | 5,000 | 15,000 | 15,000 | 6,878 | 8,123 | 8,123 |
| 5851 | Marketing and Student Recruiting | 7,000 | 20,000 | 15,642 | 15,642 | - | 4,358 |
| 5857 | Payroll Fees | 3,000 | 9,600 | 9,991 | 11,500 | (1,509) | (1,900) |
| 5860 | Printing and Reproduction | - | - | - | - | - | - |
| 5861 | Prior Yr Exp (not accrued) | - | 488 | - | (1,781) | 1,781 | 2,269 |
| 5863 | Professional Development | 29,000 | 54,000 | 53,378 | 8,963 | 44,415 | 45,037 |
| 5869 | Special Education Contract Instructors | 50,000 | 50,000 | 87,000 | 93,504 | (6,504) | (43,504) |
| 5872 | Special Education Encroachment | 28,192 | 28,192 | 28,204 | 28,216 | (12) | (24) |
| 5884 | Substitutes | 25,200 | 25,200 | 50,700 | 64,555 | (13,855) | (39,355) |
| 5885 | Tutor | - | - | - | - | - | - |
| 5887 | Technology Services | 57,000 | 57,000 | 57,000 | 39,984 | 17,016 | 17,016 |
| 5893 | Transportation - Student | 65,000 | 67,000 | 67,000 | 71,727 | (4,727) | (4,727) |
| 5898 | Bad Debt Expense | - | 32 | 32 | 32 | - | - |
| 5899 | Miscellaneous Operating Expenses | - | - | 707 | 85 | 622 | (85) |
| 5900 | Communications | 24,000 | 24,000 | 22,000 | 25,770 | (3,770) | (1,770) |
| 5915 | Postage and Delivery | 3,600 | 2,000 | 2,000 | 2,130 | (130) | (130) |
| SUBTOTAL - Services & Other Operating Exp. | | 667,206 | 701,330 | 747,989 | 672,224 | 75,765 | 29,106 |
| 6900 | Total Depreciation (includes Prior Years) | 9,221 | 15,656 | 15,656 | 15,656 | 0 | (0) |
| TOTAL EXPENSES including Depreciation | | 2,007,682 | 2,145,309 | 2,135,266 | 1,988,209 | 147,057 | 157,099 |

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

UAR FY17

| | Budget | | | | | |
|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 1,539,136 | 1,660,532 | 1,650,101 | 1,652,001 | 1,900 | (8,531) |
| Federal Revenue | 176,079 | 164,096 | 224,838 | 213,304 | (11,534) | 49,208 |
| Other State Revenues | 150,386 | 177,416 | 195,813 | 196,036 | 222 | 18,619 |
| Local Revenues | 11,120 | 178,813 | 177,925 | 174,074 | (3,851) | (4,740) |
| Fundraising and Grants | 500 | 500 | 986 | 1,721 | 735 | 1,221 |
| Total Revenue | 1,877,220 | 2,181,357 | 2,249,663 | 2,237,135 | (12,528) | 55,778 |
| Expenses | | | | | | |
| Compensation and Benefits | 1,064,348 | 1,218,813 | 1,159,632 | 1,140,838 | 18,794 | 77,974 |
| Books and Supplies | 185,900 | 171,607 | 250,882 | 189,625 | 61,258 | (18,018) |
| Services and Other Operating Expenditures | 594,065 | 655,357 | 699,244 | 595,692 | 103,552 | 59,665 |
| Depreciation | 17,201 | 4,774 | 4,774 | 7,177 | (2,403) | (2,403) |
| Total Expenses | 1,861,515 | 2,050,550 | 2,114,533 | 1,933,332 | 181,201 | 117,218 |
| Operating Income | 15,706 | 130,807 | 135,130 | 303,803 | 168,673 | 172,996 |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 951,134 | 951,134 | 1,144,335 | 1,144,335 | | |
| Audit Adjustment | - | - | (66,819) | (66,819) | | |
| Beginning Balance (Audited) | 951,134 | 951,134 | 1,077,516 | 1,077,516 | | |
| Operating Income (including Depreciation) | 15,706 | 130,807 | 135,130 | 303,803 | | |
| Ending Fund Balance | 966,840 | 1,081,941 | 1,212,647 | 1,381,319 | | |
| Capital Outlay | - | 27,793 | 27,793 | - | | |
| Total ADA | 168.9 | 177.7 | 176.3 | 176.3 | - | (1.4) |

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|------------------------------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| LCFF Entitlement | | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 988,758 | 1,071,078 | 1,027,457 | 1,035,747 | 8,290 | (35,331) |
| 8012 | Education Protection Account Entitlement | 238,000 | 246,306 | 248,317 | 241,990 | (6,327) | (4,316) |
| 8019 | State Aid - Prior Years | - | - | 182 | 182 | - | 182 |
| 8096 | Charter Schools in Lieu of Property Taxes | 312,377 | 343,149 | 374,145 | 374,082 | (63) | 30,933 |
| SUBTOTAL - LCFF Entitlement | | 1,539,136 | 1,660,532 | 1,650,101 | 1,652,001 | 1,900 | (8,531) |
| 8100 Federal Revenue | | | | | | | |
| 8181 | Special Education - Entitlement | 33,660 | 28,542 | 33,996 | 34,052 | 56 | 5,510 |
| 8182 | Special Education Reimbursement | - | - | - | - | - | - |
| 8220 | Child Nutrition Programs | - | - | - | - | - | - |
| 8290 | No Child Left Behind | - | - | - | - | - | - |
| 8291 | Title I | 37,421 | 81,991 | 84,051 | 100,055 | 16,004 | 18,064 |
| 8292 | Title II | 2,193 | 2,193 | 658 | 799 | 141 | (1,394) |
| 8293 | Title III | 779 | - | - | - | - | - |
| 8294 | Title IV | - | - | - | - | - | - |
| 8295 | Title V | - | - | - | - | - | - |
| 8296 | Other Federal Revenue | 102,026 | 102,026 | 104,506 | 76,777 | (27,729) | (25,249) |
| 8297 | PY Federal - Not Accrued | - | (50,656) | 1,627 | 1,621 | (6) | 52,277 |
| 8298 | Implementation Grant | - | - | - | - | - | - |
| 8299 | All Other Federal Revenue | - | - | - | - | - | - |
| SUBTOTAL - Federal Income | | 176,079 | 164,096 | 224,838 | 213,304 | (11,534) | 49,208 |

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals
UAR FY17

| | | Budget | | | | | |
|--|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 8300 | Other State Revenues | | | | | | |
| 8311 | Other State Apportionments - Current Year | - | - | - | - | - | - |
| 8319 | Other State Apportionments - Prior Years | - | 4,395 | 4,395 | 3,985 | (410) | (410) |
| 8380 | Special Ed | - | - | - | - | - | - |
| 8381 | Special Education - Entitlement (State) | 94,836 | 80,611 | 99,267 | 99,246 | (20) | 18,636 |
| 8382 | Special Education Reimbursement (State) | - | - | - | - | - | - |
| 8520 | Child Nutrition - State | - | - | - | - | - | - |
| 8545 | School Facilities Apportionments | - | - | - | - | - | - |
| 8550 | Mandated Cost Reimbursements | 2,813 | 32,747 | 32,747 | 32,747 | - | 0 |
| 8560 | State Lottery Revenue | 26,649 | 33,576 | 33,317 | 33,012 | (305) | (564) |
| 8590 | All Other State Revenue | - | - | - | 45 | 45 | 45 |
| 8596 | ASES | 26,088 | 26,088 | 26,088 | 27,000 | 912 | 912 |
| SUBTOTAL - Other State Income | | 150,386 | 177,416 | 195,813 | 196,036 | 222 | 18,619 |
| 8600 | Other Local Revenue | | | | | | |
| 8634 | Food Service Sales | - | - | - | - | - | - |
| 8636 | Uniforms | 1,030 | 1,030 | - | - | - | (1,030) |
| 8690 | Other Local Revenue | 3,090 | 11,027 | 12,789 | 12,789 | - | 1,762 |
| 8714 | COP Option 3 Grants | 7,000 | 166,756 | 165,135 | 161,284 | (3,851) | (5,472) |
| SUBTOTAL - Local Revenues | | 11,120 | 178,813 | 177,925 | 174,074 | (3,851) | (4,740) |
| 8800 | Donations/Fundraising | | | | | | |
| 8802 | Donations - Private | - | - | 150 | 150 | - | 150 |
| 8803 | Fundraising | 500 | 500 | 836 | 1,571 | 735 | 1,071 |
| SUBTOTAL - Fundraising and Grants | | 500 | 500 | 986 | 1,721 | 735 | 1,221 |
| TOTAL REVENUE | | 1,877,220 | 2,181,357 | 2,249,663 | 2,237,135 | (12,528) | 55,778 |

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals
UAR FY17

| | | Budget | | | | | |
|--|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| EXPENSES | | | | | | | |
| Compensation & Benefits | | | | | | | |
| Certificated Employees Summary | | | | | | | |
| 1100 | Teachers Salaries | 545,921 | 660,552 | 630,552 | 631,340 | (788) | 29,212 |
| 1300 | Certificated Supervisor & Administrator Salaries | 159,738 | 180,746 | 180,746 | 169,584 | 11,163 | 11,163 |
| SUBTOTAL - Certificated Employees | | 705,659 | 841,298 | 811,298 | 800,924 | 10,374 | 40,374 |
| Classified Employees Summary | | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 49,725 | 51,242 | 57,750 | 56,252 | 1,498 | (5,011) |
| 2900 | Classified Other Salaries | 53,750 | 54,450 | 31,263 | 25,508 | 5,755 | 28,942 |
| SUBTOTAL - Classified Employees | | 103,475 | 105,692 | 89,013 | 81,760 | 7,253 | 23,932 |
| Employee Benefits Summary | | | | | | | |
| 3100 | STRS | 88,017 | 102,879 | 99,105 | 98,875 | 230 | 4,004 |
| 3200 | PERS | 8,226 | 8,534 | 10,175 | 10,417 | (242) | (1,883) |
| 3300 | OASDI-Medicare-Alternative | 18,648 | 20,062 | 18,345 | 18,283 | 61 | 1,779 |
| 3400 | Health & Welfare Benefits | 130,613 | 126,213 | 118,113 | 121,620 | (3,507) | 4,593 |
| 3500 | Unemployment Insurance | 405 | 3,471 | 3,447 | 563 | 2,884 | 2,908 |
| 3600 | Workers Comp Insurance | 9,305 | 10,663 | 10,137 | 8,397 | 1,741 | 2,267 |
| SUBTOTAL - Employee Benefits | | 255,214 | 271,823 | 259,322 | 258,155 | 1,167 | 13,668 |

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals
UAR FY17

| | | Budget | | | | | |
|-------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 4000 | Books & Supplies | | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 45,000 | 22,000 | 22,000 | 21,402 | 598 | 598 |
| 4200 | Books & Other Reference Materials | 7,500 | 5,500 | 4,163 | 619 | 3,544 | 4,881 |
| 4315 | Custodial Supplies | 1,000 | 1,000 | 1,086 | 1,086 | - | (86) |
| 4320 | Educational Software | 10,000 | 15,000 | 15,000 | 12,008 | 2,992 | 2,992 |
| 4325 | Instructional Materials & Supplies | 23,000 | 8,646 | 9,982 | 17,661 | (7,679) | (9,016) |
| 4326 | Art & Music Supplies | - | - | - | - | - | - |
| 4330 | Office Supplies | 9,700 | 8,800 | 8,714 | 7,686 | 1,028 | 1,114 |
| 4335 | PE Supplies | - | - | - | - | - | - |
| 4340 | Professional Development Supplies | - | - | - | 99 | (99) | (99) |
| 4345 | Non Instructional Student Materials & Supplies | 7,500 | 5,000 | 4,815 | 2,332 | 2,483 | 2,668 |
| 4346 | Teacher Supplies | - | - | - | - | - | - |
| 4350 | Uniforms | 200 | 2,000 | 2,000 | 2,598 | (598) | (598) |
| 4351 | Yearbook | - | - | - | 1,486 | (1,486) | (1,486) |
| 4400 | Noncapitalized Equipment | 10,000 | 20,455 | 43,368 | 14,357 | 29,011 | 6,097 |
| 4410 | Classroom Furniture, Equipment & Supplies | - | - | 2,669 | 2,669 | - | (2,669) |
| 4420 | Computers (individual items less than \$5k) | 51,000 | 32,207 | 32,773 | 37,623 | (4,850) | (5,416) |
| 4430 | Non Classroom Related Furniture, Equipment & Supp | - | 7,000 | 312 | 312 | - | 6,688 |
| 4700 | Food | 20,000 | 40,000 | 100,000 | 64,584 | 35,416 | (24,584) |
| 4710 | Student Food Services | - | - | - | - | - | - |
| 4720 | Other Food | 1,000 | 4,000 | 4,000 | 3,103 | 897 | 897 |
| | SUBTOTAL - Books and Supplies | 185,900 | 171,607 | 250,882 | 189,625 | 61,258 | (18,018) |
| 5000 | Services & Other Operating Expenses | | | | | | |
| 5100 | Subagreements for Services | - | - | - | - | - | - |
| 5101 | Shared Management Fee - CMO | 72,914 | 75,995 | 75,995 | 76,044 | (49) | (49) |
| 5102 | Direct CMO Fee (Shared Staff) | 11,683 | 14,022 | 14,022 | 14,158 | (136) | (136) |
| 5200 | Travel & Conferences | 5,000 | 5,000 | 4,870 | 568 | 4,302 | 4,432 |
| 5210 | Conference Fees | 5,000 | 5,000 | 5,000 | - | 5,000 | 5,000 |
| 5215 | Travel - Mileage, Parking, Tolls | - | - | 130 | 1,630 | (1,500) | (1,630) |
| 5300 | Dues & Memberships | 5,000 | 5,000 | 5,000 | 3,961 | 1,039 | 1,039 |
| 5450 | Insurance - Other | 14,300 | 6,237 | 6,244 | 6,244 | - | (7) |
| 5605 | Equipment Leases | 6,600 | 6,600 | 6,600 | 4,959 | 1,641 | 1,641 |
| 5610 | Rent | 135,000 | 110,971 | 83,452 | 83,452 | - | 27,519 |
| 5611 | Prop 39 Related Costs | - | - | - | - | - | - |
| 5615 | Repairs and Maintenance - Building | - | 15,000 | 15,000 | 8,005 | 6,995 | 6,995 |
| 5616 | Repairs and Maintenance - Computers | - | - | - | - | - | - |

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|---|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 5617 | Repairs and Maintenance - Other Equipment | 3,000 | 3,000 | 3,000 | 1,440 | 1,560 | 1,560 |
| 5803 | Accounting Fees | 1,952 | 5,000 | 5,000 | 4,448 | 552 | 552 |
| 5809 | Banking Fees | 412 | 412 | 412 | 372 | 40 | 40 |
| 5813 | School Programs - After School Program | 26,088 | 26,088 | 26,088 | 26,088 | (0) | (0) |
| 5814 | School Programs - Academic Competitions | - | - | 620 | 65 | 555 | (65) |
| 5819 | School Programs - Other | - | - | 380 | 1,170 | (790) | (1,170) |
| 5820 | Consultants - Non Instructional | 25,000 | 25,000 | 25,000 | 14,951 | 10,049 | 10,049 |
| 5821 | Consultants - Non Instructional - Custom 2 | - | - | - | - | - | - |
| 5822 | Other Professional Services | 53,275 | 10,000 | 46,393 | 47,299 | (906) | (37,299) |
| 5824 | District Oversight Fees | 15,391 | 16,605 | 16,501 | 16,518 | (17) | 87 |
| 5830 | Field Trips Expenses | 8,000 | 4,000 | 6,278 | 6,635 | (357) | (2,635) |
| 5845 | Legal Fees | 5,000 | 15,000 | 15,000 | 7,761 | 7,240 | 7,240 |
| 5851 | Marketing and Student Recruiting | 10,000 | 60,000 | 39,432 | 7,120 | 32,312 | 52,880 |
| 5857 | Payroll Fees | 3,750 | 8,000 | 8,568 | 9,185 | (616) | (1,185) |
| 5861 | Prior Yr Exp (not accrued) | - | 31,727 | 82,606 | 82,606 | - | (50,879) |
| 5863 | Professional Development | 37,100 | 37,100 | 37,100 | 29,630 | 7,470 | 7,470 |
| 5869 | Special Education Contract Instructors | 40,000 | 65,000 | 65,000 | 64,868 | 132 | 132 |
| 5872 | Special Education Encroachment | 25,699 | 25,699 | 26,652 | 26,660 | (7) | (960) |
| 5874 | Sports | - | - | - | - | - | - |
| 5875 | Staff Recruiting | 1,901 | 1,901 | 1,901 | - | 1,901 | 1,901 |
| 5884 | Substitutes | 15,000 | 20,000 | 20,000 | 17,211 | 2,789 | 2,789 |
| 5887 | Technology Services | 35,000 | 35,000 | 35,000 | 12,927 | 22,073 | 22,073 |
| 5898 | Bad Debt Expense | - | 0 | 0 | 0 | - | (0) |
| 5899 | Miscellaneous Operating Expenses | - | - | 0 | 0 | - | (0) |
| 5900 | Communications | 30,000 | 20,000 | 20,000 | 18,102 | 1,898 | 1,898 |
| 5915 | Postage and Delivery | 2,000 | 2,000 | 2,000 | 1,619 | 381 | 381 |
| SUBTOTAL - Services & Other Operating Exp. | | 594,065 | 655,357 | 699,244 | 595,692 | 103,552 | 59,665 |
| 6900 | Total Depreciation (includes Prior Years) | 17,201 | 4,774 | 4,774 | 7,177 | 2,403 | (2,403) |
| TOTAL EXPENSES including Depreciation | | 1,861,515 | 2,050,550 | 2,114,533 | 1,933,332 | 186,006 | 117,218 |

Magnolia Public Schools - MSA-6

Budget vs. Actuals

UAR FY17

| | Budget | | | | | |
|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 1,575,467 | 1,518,270 | 1,549,755 | 1,552,530 | 2,775 | 34,260 |
| Federal Revenue | 137,828 | 161,359 | 166,735 | 146,067 | (20,668) | (15,293) |
| Other State Revenues | 214,078 | 253,252 | 258,506 | 263,623 | 5,117 | 10,371 |
| Local Revenues | 14,120 | 10,512 | 16,046 | 13,193 | (2,853) | 2,681 |
| Fundraising and Grants | 10,000 | 11,100 | 14,850 | 14,850 | - | 3,750 |
| Total Revenue | 1,951,493 | 1,954,494 | 2,005,892 | 1,990,263 | (15,629) | 35,770 |
| Expenses | | | | | | |
| Compensation and Benefits | 965,253 | 1,082,926 | 1,076,347 | 1,040,053 | 36,294 | 42,873 |
| Books and Supplies | 110,183 | 154,776 | 161,747 | 123,108 | 38,639 | 31,668 |
| Services and Other Operating Expenditures | 575,774 | 555,450 | 564,661 | 499,809 | 64,852 | 55,641 |
| Depreciation | 6,368 | 28,726 | 28,726 | 19,778 | 8,948 | 8,948 |
| Total Expenses | 1,657,578 | 1,821,878 | 1,831,481 | 1,682,747 | 148,733 | 139,130 |
| Operating Income | 293,915 | 132,616 | 174,412 | 307,516 | 133,104 | 174,900 |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 938,327 | 938,327 | 1,006,776 | 1,006,776 | | |
| Audit Adjustment | - | - | (61,339) | (61,339) | | |
| Beginning Balance (Audited) | 938,327 | 938,327 | 945,437 | 307,516 | | |
| Operating Income (including Depreciation) | 293,915 | 132,616 | 174,412 | 307,516 | | |
| Ending Fund Balance | 1,232,242 | 1,070,943 | 1,119,849 | 615,032 | | |
| Capital Outlay | 20,000 | - | - | - | | |
| Total ADA | 173.7 | 167.9 | 171.2 | 171.2 | 0.0 | 3.3 |

Magnolia Public Schools - MSA-6

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|------------------------------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| LCFF Entitlement | | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 994,308 | 971,806 | 956,044 | 964,640 | 8,596 | (7,166) |
| 8012 | Education Protection Account Entitlement | 251,311 | 221,995 | 229,953 | 224,132 | (5,821) | 2,137 |
| 8019 | State Aid - Prior Years | - | 134 | 416 | 416 | - | 282 |
| 8096 | Charter Schools in Lieu of Property Taxes | 329,848 | 324,335 | 363,342 | 363,342 | - | 39,007 |
| SUBTOTAL - LCFF Entitlement | | 1,575,467 | 1,518,270 | 1,549,755 | 1,552,530 | 2,775 | 34,260 |
| 8100 Federal Revenue | | | | | | | |
| 8181 | Special Education - Entitlement | 35,542 | 32,331 | 33,014 | 33,074 | 60 | 743 |
| 8182 | Special Education Reimbursement | - | - | - | - | - | - |
| 8220 | Child Nutrition Programs | 31,452 | 49,812 | 49,812 | 48,794 | (1,017) | (1,017) |
| 8290 | No Child Left Behind | - | - | - | - | - | - |
| 8291 | Title I | 47,977 | 58,499 | 59,413 | 59,699 | 286 | 1,200 |
| 8292 | Title II | 2,363 | 717 | 711 | 721 | 10 | 4 |
| 8296 | Other Federal Revenue | 20,000 | 20,000 | 23,785 | 3,785 | (20,000) | (16,215) |
| 8297 | PY Federal - Not Accrued | - | - | - | (7) | (7) | (7) |
| SUBTOTAL - Federal Income | | 137,828 | 161,359 | 166,735 | 146,067 | (20,668) | (15,293) |

Magnolia Public Schools - MSA-6

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|----------------------|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 8300 | Other State Revenues | | | | | | |
| 8319 | Other State Apportionments - Prior Years | - | - | 2,640 | 3,702 | 1,061 | 3,702 |
| 8380 | Special Ed | - | - | - | - | - | - |
| 8381 | Special Education - Entitlement (State) | 100,140 | 94,407 | 96,401 | 96,397 | (3) | 1,990 |
| 8382 | Special Education Reimbursement (State) | - | - | - | - | - | - |
| 8520 | Child Nutrition - State | 3,379 | 3,593 | 3,593 | 3,385 | (209) | (209) |
| 8545 | School Facilities Apportionments | 80,000 | 85,125 | 85,125 | 89,609 | 4,484 | 4,484 |
| 8550 | Mandated Cost Reimbursements | 2,419 | 38,352 | 38,352 | 38,352 | - | 0 |
| 8560 | State Lottery Revenue | 28,139 | 31,735 | 32,355 | 32,097 | (258) | 362 |
| 8590 | All Other State Revenue | - | 40 | 40 | 82 | 42 | 42 |
| | SUBTOTAL - Other State Income | 214,078 | 253,252 | 258,506 | 263,623 | 5,117 | 10,371 |
| 8699 | All Other Local Revenue | 4,120 | 4,120 | 2,853 | - | (2,853) | (4,120) |
| 8714 | SpEd Option 3 | 10,000 | 6,392 | 13,193 | 13,193 | - | 6,801 |
| | SUBTOTAL - Local Revenues | 14,120 | 10,512 | 16,046 | 13,193 | (2,853) | 2,681 |
| 8800 | Donations/Fundraising | | | | | | |
| 8802 | Donations - Private | - | 4,511 | 7,562 | 7,562 | - | 3,051 |
| 8803 | Fundraising | 10,000 | 6,589 | 7,288 | 7,288 | - | 699 |
| | SUBTOTAL - Fundraising and Grants | 10,000 | 11,100 | 14,850 | 14,850 | - | 3,750 |
| TOTAL REVENUE | | 1,951,493 | 1,954,494 | 2,005,892 | 1,990,263 | (15,629) | 35,770 |

Magnolia Public Schools - MSA-6

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|---------------------------------------|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| EXPENSES | | | | | | | |
| Compensation & Benefits | | | | | | | |
| Certificated Employees Summary | | | | | | | |
| 1100 | Teachers Salaries | 500,008 | 473,509 | 455,093 | 445,595 | 9,498 | 27,914 |
| 1300 | Certificated Supervisor & Administrator Salaries | 165,373 | 250,789 | 250,789 | 245,068 | 5,721 | 5,721 |
| | SUBTOTAL - Certificated Employees | 665,381 | 724,298 | 705,882 | 690,663 | 15,219 | 33,636 |
| 2300 | Classified Supervisor & Administrator Salaries | - | - | - | - | - | - |
| 2400 | Classified Clerical & Office Salaries | 68,504 | 87,117 | 79,617 | 77,659 | 1,958 | 9,458 |
| 2900 | Classified Other Salaries | 18,750 | 34,500 | 42,000 | 36,298 | 5,702 | (1,798) |
| | SUBTOTAL - Classified Employees | 87,254 | 121,617 | 121,617 | 113,957 | 7,660 | 7,660 |
| Employee Benefits Summary | | | | | | | |
| 3100 | STRS | 82,447 | 92,228 | 89,911 | 86,706 | 3,205 | 5,522 |
| 3200 | PERS | 5,869 | 9,490 | 12,782 | 12,236 | 546 | (2,745) |
| 3300 | OASDI-Medicare-Alternative | 17,058 | 19,409 | 23,835 | 23,171 | 664 | (3,762) |
| 3400 | Health & Welfare Benefits | 98,213 | 102,936 | 109,589 | 103,773 | 5,815 | (838) |
| 3500 | Unemployment Insurance | 376 | 3,423 | 3,414 | 423 | 2,991 | 3,000 |
| 3600 | Workers Comp Insurance | 8,655 | 9,525 | 9,318 | 9,125 | 193 | 400 |
| | SUBTOTAL - Employee Benefits | 212,618 | 237,011 | 248,848 | 235,434 | 13,414 | 1,577 |

Magnolia Public Schools - MSA-6

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|-------------|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 4000 | Books & Supplies | | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 5,000 | 45,000 | 45,000 | 43,195 | 1,805 | 1,805 |
| 4200 | Books & Other Reference Materials | 3,000 | 1,000 | 1,000 | - | 1,000 | 1,000 |
| 4315 | Custodial Supplies | - | - | 171 | 343 | (171) | (343) |
| 4320 | Educational Software | 20,000 | 14,000 | 14,000 | 13,528 | 472 | 472 |
| 4325 | Instructional Materials & Supplies | 7,000 | 3,000 | 3,960 | 7,109 | (3,149) | (4,109) |
| 4326 | Art & Music Supplies | - | - | - | - | - | - |
| 4330 | Office Supplies | 4,200 | 4,200 | 8,000 | 7,216 | 784 | (3,016) |
| 4335 | PE Supplies | 1,000 | 1,000 | 2,000 | 1,635 | 365 | (635) |
| 4340 | Professional Development Supplies | - | - | 40 | 40 | - | (40) |
| 4345 | Non Instructional Student Materials & Supplies | 3,000 | 2,500 | 2,500 | 1,839 | 661 | 661 |
| 4346 | Teacher Supplies | 1,000 | 1,000 | 1,000 | 946 | 54 | 54 |
| 4350 | Uniforms | - | - | - | 610 | (610) | (610) |
| 4400 | Noncapitalized Equipment | 5,000 | 5,000 | 5,000 | - | 5,000 | 5,000 |
| 4410 | Classroom Furniture, Equipment & Supplies | 2,000 | 2,000 | 2,000 | 280 | 1,720 | 1,720 |
| 4420 | Computers (individual items less than \$5k) | 19,500 | 19,500 | 19,500 | - | 19,500 | 19,500 |
| 4700 | Food | 39,483 | 56,076 | 56,076 | 45,234 | 10,841 | 10,841 |
| 4720 | Other Food | - | 500 | 1,500 | 1,133 | 367 | (633) |
| | SUBTOTAL - Books and Supplies | 110,183 | 154,776 | 161,747 | 123,108 | 38,639 | 31,668 |
| 5000 | Services & Other Operating Expenses | | | | | | |
| 5100 | Subagreements | - | - | - | - | - | - |
| 5101 | CMO Fees | 72,914 | 75,995 | 75,995 | 76,044 | (49) | (49) |
| 5102 | Direct CMO Fee (Shared Staff) | 12,485 | 13,621 | 13,621 | 13,753 | (132) | (132) |
| 5200 | Travel & Conferences | 3,000 | - | - | - | - | - |
| 5215 | Travel - Mileage, Parking, Tolls | 1,000 | 1,000 | 1,000 | 2,336 | (1,336) | (1,336) |
| 5220 | Travel and Lodging | - | 3,000 | 3,000 | 209 | 2,791 | 2,791 |
| 5300 | Dues & Memberships | 1,000 | 1,826 | 1,826 | 1,826 | - | - |
| 5450 | Insurance - Other | 9,000 | 9,838 | 9,838 | 9,835 | 3 | 3 |
| 5500 | Operations & Housekeeping | 4,000 | 4,000 | 3,829 | 1,822 | 2,007 | 2,178 |
| 5510 | Utilities - Gas and Electric | 7,000 | 7,000 | 7,000 | 6,006 | 994 | 994 |
| 5605 | Equipment Leases | 4,800 | 4,800 | 4,800 | 5,683 | (883) | (883) |
| 5610 | Rent | 114,000 | 113,500 | 113,500 | 113,500 | - | - |
| 5615 | Repairs and Maintenance - Building | 2,000 | 2,000 | 2,000 | (79) | 2,079 | 2,079 |
| 5803 | Accounting Fees | 4,500 | 4,500 | 4,500 | 4,320 | 180 | 180 |
| 5809 | Banking Fees | 500 | 500 | 500 | 372 | 128 | 128 |
| 5814 | School Programs - Academic Competitions | - | - | 325 | 325 | - | (325) |

Magnolia Public Schools - MSA-6

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|---|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 5819 | School Programs - Other | 5,000 | 5,000 | 4,675 | 3,122 | 1,553 | 1,878 |
| 5820 | Consultants - Non Instructional - Custom 1 | 2,000 | 8,000 | 8,000 | 6,876 | 1,124 | 1,124 |
| 5822 | Consultants - Non Instructional - Custom 3 | 23,583 | 23,583 | 20,000 | 20,740 | (740) | 2,843 |
| 5824 | District Oversight Fees | 15,755 | 15,183 | 15,498 | 15,521 | (24) | (338) |
| 5830 | Field Trips Expenses | 10,000 | 10,000 | 10,000 | 8,073 | 1,928 | 1,928 |
| 5845 | Legal Fees | 10,000 | 10,000 | 5,000 | 2,000 | 3,000 | 8,000 |
| 5851 | Marketing and Student Recruiting | 10,000 | 18,000 | 18,000 | 13,380 | 4,620 | 4,620 |
| 5857 | Payroll Fees | 7,000 | 7,000 | 10,100 | 10,185 | (85) | (3,185) |
| 5860 | Printing and Reproduction | - | - | - | - | - | - |
| 5861 | Prior Yr Exp (not accrued) | - | 3,756 | 4,639 | 4,639 | - | (883) |
| 5863 | Professional Development | 32,100 | 36,000 | 35,000 | 31,923 | 3,078 | 4,078 |
| 5869 | Special Education Contract Instructors | 32,000 | 32,000 | 32,000 | 33,554 | (1,554) | (1,554) |
| 5872 | Special Education Encroachment | 27,137 | 25,348 | 25,883 | 25,894 | (11) | (547) |
| 5884 | Substitutes | 25,000 | 20,000 | 36,000 | 30,231 | 5,769 | (10,231) |
| 5887 | Technology Services | 72,000 | 72,000 | 70,000 | 33,629 | 36,371 | 38,371 |
| 5898 | Bad Debt Expense | - | 0 | 133 | 133 | - | (133) |
| 5899 | Miscellaneous Operating Expenses | 40,000 | - | - | 0 | (0) | (0) |
| 5900 | Communications | 24,000 | 24,000 | 24,000 | 20,426 | 3,574 | 3,574 |
| 5915 | Postage and Delivery | 4,000 | 4,000 | 4,000 | 3,531 | 469 | 469 |
| SUBTOTAL - Services & Other Operating Exp. | | 575,774 | 555,450 | 564,661 | 499,809 | 64,852 | 55,641 |
| 6900 | Total Depreciation (includes Prior Years) | 6,368 | 28,726 | 28,726 | 19,778 | (8,948) | 8,948 |
| TOTAL EXPENSES including Depreciation | | 1,657,578 | 1,821,878 | 1,831,716 | 1,682,747 | 130,837 | 139,130 |

Magnolia Public Schools - MSA-7

Budget vs. Actuals

UAR FY17

| | Budget | | | | | |
|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 2,671,595 | 2,599,553 | 2,588,482 | 2,586,389 | (2,093) | (13,164) |
| Federal Revenue | 346,072 | 421,493 | 254,745 | 229,977 | (24,768) | (191,516) |
| Other State Revenues | 578,580 | 622,567 | 629,151 | 651,548 | 22,397 | 28,981 |
| Local Revenues | 54,198 | 71,193 | 69,506 | 63,129 | (6,376) | (8,064) |
| Fundraising and Grants | 50,000 | 25,000 | 25,000 | 20,150 | (4,850) | (4,850) |
| Total Revenue | 3,700,444 | 3,739,806 | 3,566,884 | 3,551,194 | (15,690) | (188,613) |
| Expenses | | | | | | |
| Compensation and Benefits | 1,710,715 | 1,723,704 | 1,672,960 | 1,613,033 | 59,927 | 110,671 |
| Books and Supplies | 333,447 | 306,250 | 301,250 | 292,979 | 8,271 | 13,271 |
| Services and Other Operating Expenditures | 1,557,568 | 1,626,862 | 1,633,545 | 1,554,055 | 79,490 | 72,808 |
| Depreciation | 45,027 | 36,918 | 37,295 | 20,286 | 17,009 | 16,632 |
| Total Expenses | 3,646,756 | 3,693,734 | 3,645,049 | 3,480,352 | 164,697 | 213,382 |
| Operating Income | 53,688 | 46,072 | (78,165) | 70,841 | 149,007 | 24,769 |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 922,760 | 922,760 | 939,109 | 939,109 | | |
| Audit Adjustment | - | - | 8,244 | 8,244 | | |
| Beginning Balance (Audited) | 922,760 | 922,760 | 947,353 | 947,353 | | |
| Operating Income (including Depreciation) | 53,688 | 46,072 | (78,165) | 70,841 | | |
| Ending Fund Balance | 976,448 | 968,832 | 869,188 | 1,018,194 | | |
| Capital Outlay | 60,000 | 198,325 | 77,650 | - | | |
| Total ADA | 291.4 | 284.7 | 283.1 | 283.1 | - | (1.6) |

Magnolia Public Schools - MSA-7

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|--------------------------------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| LCFF Entitlement | | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 1,804,821 | 1,684,753 | 1,618,448 | 1,625,681 | 7,233 | (59,072) |
| 8012 | Education Protection Account Entitlement | 387,438 | 364,640 | 368,412 | 359,086 | (9,326) | (5,554) |
| 8019 | State Aid - Prior Years | - | 282 | 778 | 778 | - | 496 |
| 8096 | Charter Schools in Lieu of Property Taxes | 479,335 | 549,878 | 600,844 | 600,844 | (0) | 50,966 |
| SUBTOTAL - LCFF Entitlement | | 2,671,595 | 2,599,553 | 2,588,482 | 2,586,389 | (2,093) | (13,164) |
| 8100 Federal Revenue | | | | | | | |
| 8181 | Special Education - Entitlement | 56,829 | 53,691 | 54,594 | 54,693 | 99 | 1,002 |
| 8182 | Special Education Reimbursement | - | - | - | - | - | - |
| 8220 | Child Nutrition Programs | 169,792 | 105,994 | 105,994 | 80,705 | (25,289) | (25,289) |
| 8290 | No Child Left Behind | - | - | - | - | - | - |
| 8291 | Title I | 80,679 | 84,709 | 86,036 | 86,453 | 417 | 1,744 |
| 8292 | Title II | 1,258 | 1,127 | 1,118 | 1,134 | 16 | 7 |
| 8296 | Other Federal Revenue | 37,200 | 175,525 | 6,557 | 6,557 | - | (168,968) |
| 8297 | PY Federal - Not Accrued | - | 446 | 446 | 435 | (11) | (11) |
| SUBTOTAL - Federal Income | | 346,072 | 421,493 | 254,745 | 229,977 | (24,768) | (191,516) |
| 8300 Other State Revenues | | | | | | | |
| 8311 | Other State Apportionments - Current Year | - | - | - | - | - | - |
| 8319 | Other State Apportionments - Prior Years | - | 896 | 5,144 | 6,906 | 1,762 | 6,010 |
| 8381 | Special Education - Entitlement (State) | 167,864 | 156,778 | 159,414 | 159,408 | (6) | 2,630 |
| 8520 | Child Nutrition - State | 13,246 | 7,940 | 7,940 | 6,255 | (1,685) | (1,685) |
| 8545 | School Facilities Apportionments | 196,321 | 189,390 | 189,390 | 212,318 | 22,928 | 22,928 |
| 8550 | Mandated Cost Reimbursements | 3,937 | 63,689 | 63,689 | 63,688 | (1) | (1) |
| 8560 | State Lottery Revenue | 47,212 | 53,804 | 53,504 | 52,830 | (674) | (974) |
| 8590 | All Other State Revenue | - | 71 | 71 | 144 | 73 | 73 |
| 8596 | ASES | 150,000 | 150,000 | 150,000 | 150,000 | - | - |
| SUBTOTAL - Other State Income | | 578,580 | 622,567 | 629,151 | 651,548 | 22,397 | 28,981 |

Magnolia Public Schools - MSA-7

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|----------------------|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 8600 | Other Local Revenue | | | | | | |
| 8634 | Food Service Sales | 12,449 | 12,449 | 12,829 | 13,283 | 454 | 834 |
| 8636 | Uniforms | 8,468 | 8,468 | 374 | 374 | - | (8,094) |
| 8682 | Summer Program | 13,600 | 28,554 | 28,554 | 28,554 | - | - |
| 8690 | Other Local Revenue | 7,140 | 15,759 | 15,607 | 8,777 | (6,830) | (6,982) |
| 8699 | All Other Local Revenue | - | 90 | 242 | 242 | - | 152 |
| 8714 | SpEd Option 3 | 12,541 | 5,873 | 11,899 | 11,899 | - | 6,026 |
| | SUBTOTAL - Local Revenues | 54,198 | 71,193 | 69,506 | 63,129 | (6,376) | (8,064) |
| 8800 | Donations/Fundraising | | | | | | |
| 8801 | Donations - Parents | - | - | - | - | - | - |
| 8802 | Donations - Private | - | 500 | 1,872 | 6,872 | 5,000 | 6,372 |
| 8803 | Fundraising | 50,000 | 24,500 | 23,128 | 13,278 | (9,850) | (11,222) |
| | SUBTOTAL - Fundraising and Grants | 50,000 | 25,000 | 25,000 | 20,150 | (4,850) | (4,850) |
| TOTAL REVENUE | | 3,700,444 | 3,739,806 | 3,566,884 | 3,551,194 | (15,690) | (188,613) |

Magnolia Public Schools - MSA-7

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|--|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| EXPENSES | | | | | | | |
| Compensation & Benefits | | | | | | | |
| Certificated Employees Summary | | | | | | | |
| 1100 | Teachers Salaries | 863,926 | 920,976 | 872,752 | 854,277 | 18,475 | 66,699 |
| 1300 | Certificated Supervisor & Administrator Salaries | 159,199 | 181,516 | 181,516 | 167,526 | 13,990 | 13,990 |
| SUBTOTAL - Certificated Employees | | 1,023,125 | 1,102,492 | 1,054,268 | 1,021,803 | 32,464 | 80,689 |
| Classified Employees Summary | | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 58,170 | 90,628 | 92,619 | 94,322 | (1,703) | (3,694) |
| 2900 | Classified Other Salaries | 251,809 | 158,634 | 156,002 | 152,301 | 3,700 | 6,333 |
| SUBTOTAL - Classified Employees | | 309,979 | 249,262 | 248,621 | 246,623 | 1,998 | 2,639 |
| Employee Benefits Summary | | | | | | | |
| 3100 | STRS | 119,347 | 131,525 | 125,458 | 128,637 | (3,179) | 2,888 |
| 3200 | PERS | 22,847 | 27,262 | 28,766 | 27,970 | 795 | (709) |
| 3300 | OASDI-Medicare-Alternative | 43,218 | 38,843 | 38,102 | 35,610 | 2,492 | 3,233 |
| 3400 | Health & Welfare Benefits | 178,200 | 155,423 | 159,423 | 135,947 | 23,476 | 19,476 |
| 3500 | Unemployment Insurance | 667 | 3,676 | 3,651 | 1,982 | 1,670 | 1,694 |
| 3600 | Workers Comp Insurance | 13,331 | 15,221 | 14,671 | 14,460 | 211 | 761 |
| SUBTOTAL - Employee Benefits | | 377,610 | 371,950 | 370,071 | 344,606 | 25,465 | 27,343 |

Magnolia Public Schools - MSA-7

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|-------------|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 4000 | Books & Supplies | | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 45,000 | 90,000 | 86,673 | 83,998 | 2,675 | 6,002 |
| 4200 | Books & Other Reference Materials | 21,500 | 5,000 | 5,000 | 498 | 4,502 | 4,502 |
| 4315 | Custodial Supplies | 8,000 | 8,000 | 8,000 | 4,895 | 3,105 | 3,105 |
| 4320 | Educational Software | 10,000 | 10,888 | 15,476 | 16,371 | (895) | (5,483) |
| 4325 | Instructional Materials & Supplies | 15,000 | 14,500 | 12,506 | 12,354 | 152 | 2,146 |
| 4326 | Art & Music Supplies | 500 | 1,500 | 2,133 | 2,530 | (397) | (1,030) |
| 4330 | Office Supplies | 13,200 | 13,200 | 13,200 | 14,317 | (1,117) | (1,117) |
| 4335 | PE Supplies | 2,000 | 2,000 | 2,000 | 685 | 1,315 | 1,315 |
| 4340 | Professional Development Supplies | - | - | - | - | - | - |
| 4345 | Non Instructional Student Materials & Supplies | 1,000 | 1,500 | 1,600 | 1,927 | (326) | (427) |
| 4346 | Teacher Supplies | 2,400 | 2,400 | 1,583 | 213 | 1,370 | 2,187 |
| 4350 | Uniforms | - | - | - | - | - | - |
| 4351 | Yearbook | 760 | 760 | 760 | 685 | 75 | 75 |
| 4400 | Noncapitalized Equipment | - | - | - | - | - | - |
| 4410 | Classroom Furniture, Equipment & Supplies | 4,700 | 4,400 | 3,991 | 4,156 | (165) | 244 |
| 4420 | Computers (individual items less than \$5k) | 11,500 | 11,500 | 12,146 | 34,331 | (22,185) | (22,831) |
| 4430 | Non Classroom Related Furniture, Equipment & Sup | 2,300 | 2,600 | 3,180 | 3,180 | - | (580) |
| 4700 | Food | 195,487 | 132,702 | 127,702 | 110,201 | 17,501 | 22,501 |
| 4710 | Student Food Services | - | - | - | - | - | - |
| 4720 | Other Food | 100 | 5,300 | 5,300 | 2,639 | 2,661 | 2,661 |
| | SUBTOTAL - Books and Supplies | 333,447 | 306,250 | 301,250 | 292,979 | 8,271 | 13,271 |

Magnolia Public Schools - MSA-7

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|-------------|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 5000 | Services & Other Operating Expenses | | | | | | |
| 5100 | Subagreements | - | - | - | - | - | - |
| 5101 | CMO Fees | 607,620 | 633,292 | 633,292 | 633,701 | (409) | (409) |
| 5102 | Direct CMO Fee (Shared Staff) | 21,260 | 22,779 | 22,779 | 23,000 | (221) | (221) |
| 5200 | Travel & Conferences | 407 | - | - | - | - | - |
| 5210 | Conference Fees | 4,000 | 4,000 | 4,000 | 425 | 3,575 | 3,575 |
| 5215 | Travel - Mileage, Parking, Tolls | 1,500 | 1,500 | 2,000 | 3,627 | (1,627) | (2,127) |
| 5220 | Travel and Lodging | 2,772 | 2,772 | 2,272 | 302 | 1,971 | 2,471 |
| 5300 | Dues & Memberships | 9,000 | 9,000 | 9,000 | 2,185 | 6,815 | 6,815 |
| 5450 | Insurance - Other | 14,905 | 16,642 | 16,642 | 16,638 | 4 | 4 |
| 5500 | Operations & Housekeeping | 10,000 | 10,000 | 10,000 | 3,403 | 6,597 | 6,597 |
| 5510 | Utilities - Gas and Electric | 55,680 | 55,680 | 55,680 | 43,399 | 12,281 | 12,281 |
| 5605 | Equipment Leases | 8,400 | 8,400 | 8,400 | 6,983 | 1,417 | 1,417 |
| 5610 | Rent | 261,761 | 260,628 | 260,628 | 260,628 | - | - |
| 5611 | Prop 39 Related Costs | - | - | - | - | - | - |
| 5615 | Repairs and Maintenance - Building | 23,000 | 23,000 | 23,000 | 33,178 | (10,178) | (10,178) |
| 5617 | Repairs and Maintenance - Other Equipment | 2,000 | 2,000 | 2,000 | - | 2,000 | 2,000 |
| 5803 | Accounting Fees | 5,500 | 10,000 | 10,000 | 7,144 | 2,856 | 2,856 |
| 5809 | Banking Fees | 3,000 | 3,000 | 3,000 | 401 | 2,599 | 2,599 |
| 5813 | School Programs - After School Program | 150,000 | 150,000 | 150,000 | 150,000 | - | - |
| 5814 | School Programs - Academic Competitions | 108 | 214 | 214 | 214 | - | - |
| 5819 | School Programs - Other | 8,000 | 8,000 | 8,000 | 4,907 | 3,093 | 3,093 |
| 5820 | Consultants - Non Instructional - Custom 1 | 8,584 | 8,584 | 8,584 | 9,587 | (1,003) | (1,003) |
| 5822 | Consultants - Non Instructional - Custom 3 | 6,000 | 10,000 | 15,000 | 19,102 | (4,102) | (9,102) |

Magnolia Public Schools - MSA-7

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | | |
|-------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|--|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) | |
| 5824 | District Oversight Fees | 27,250 | 25,996 | 25,885 | 25,856 | 29 | 139 | |
| 5830 | Field Trips Expenses | 10,000 | 10,000 | 10,000 | 5,817 | 4,183 | 4,183 | |
| 5845 | Legal Fees | 10,000 | 10,000 | 10,000 | 1,578 | 8,422 | 8,422 | |
| 5851 | Marketing and Student Recruiting | 3,000 | 3,000 | 3,000 | 445 | 2,555 | 2,555 | |
| 5857 | Payroll Fees | 21,600 | 21,600 | 14,000 | 13,376 | 624 | 8,224 | |
| 5861 | Prior Yr Exp (not accrued) | - | (8,942) | (7,257) | (8,892) | 1,635 | (50) | |
| 5863 | Professional Development | 43,100 | 43,100 | 43,100 | 27,308 | 15,792 | 15,792 | |
| 5869 | Special Education Contract Instructors | 86,324 | 114,324 | 114,324 | 107,805 | 6,519 | 6,519 | |
| 5872 | Special Education Encroachment | 44,939 | 42,094 | 42,802 | 42,820 | (19) | (726) | |
| 5884 | Substitutes | 21,658 | 40,000 | 57,000 | 54,671 | 2,329 | (14,671) | |
| 5887 | Technology Services | 50,600 | 50,600 | 50,600 | 44,559 | 6,041 | 6,041 | |
| 5898 | Bad Debt Expense | - | - | - | (1) | 1 | 1 | |
| 5899 | Miscellaneous Operating Expenses | - | 0 | 0 | 0 | - | - | |
| 5900 | Communications | 32,000 | 32,000 | 22,000 | 18,224 | 3,776 | 13,776 | |
| 5915 | Postage and Delivery | 3,600 | 3,600 | 3,600 | 1,667 | 1,933 | 1,933 | |
| | SUBTOTAL - Services & Other Operating Exp. | 1,557,568 | 1,626,862 | 1,633,545 | 1,554,055 | 79,490 | 72,808 | |
| 6900 | Total Depreciation (includes Prior Years) | 45,027 | 36,918 | 37,295 | 20,286 | (17,009) | 16,632 | |
| | TOTAL EXPENSES including Depreciation | 3,646,756 | 3,693,734 | 3,645,049 | 3,480,352 | 130,679 | 213,382 | |

Magnolia Public Schools - MSA-8

Budget vs. Actuals
UAR FY17

| | Budget | | | | | |
|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 4,438,632 | 4,440,491 | 4,522,135 | 4,526,038 | 3,903 | 85,547 |
| Federal Revenue | 296,081 | 297,469 | 308,278 | 309,445 | 1,167 | 11,976 |
| Other State Revenues | 508,978 | 620,258 | 633,323 | 635,664 | 2,341 | 15,406 |
| Local Revenues | 90,229 | 70,411 | 53,088 | 53,088 | - | (17,323) |
| Fundraising and Grants | 20,000 | 20,000 | 20,000 | 18,851 | (1,149) | (1,149) |
| Total Revenue | 5,353,920 | 5,448,629 | 5,536,824 | 5,543,087 | 6,263 | 94,458 |
| Expenses | | | | | | |
| Compensation and Benefits | 2,842,777 | 2,822,906 | 2,832,803 | 2,773,282 | 59,521 | 49,624 |
| Books and Supplies | 297,700 | 420,157 | 444,657 | 325,823 | 118,834 | 94,334 |
| Services and Other Operating Expenditures | 2,081,816 | 2,142,840 | 2,103,182 | 2,013,952 | 89,230 | 128,888 |
| Depreciation | 68,156 | 84,873 | 84,873 | 67,806 | 17,067 | 17,067 |
| Total Expenses | 5,290,449 | 5,470,776 | 5,465,515 | 5,180,863 | 284,652 | 289,913 |
| Operating Income | 63,471 | (22,148) | 71,309 | 362,224 | 290,915 | 384,371 |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 3,019,921 | 3,019,921 | 3,061,348 | 3,061,348 | | |
| Audit Adjustment | - | - | (90,501) | (90,501) | | |
| Beginning Balance (Audited) | 3,019,921 | 3,019,921 | 2,970,847 | 2,970,847 | | |
| Operating Income (including Depreciation) | 63,471 | (22,148) | 71,309 | 362,224 | | |
| Ending Fund Balance | 3,083,391 | 2,997,773 | 3,042,156 | 3,333,071 | | |
| Capital Outlay | 84,000 | 84,000 | 84,000 | - | | |
| Total ADA | 477.7 | 477.7 | 485.7 | 485.7 | - | 8.0 |

Magnolia Public Schools - MSA-8

Budget vs. Actuals
UAR FY17

| | | Budget | | | | | |
|--------------------------------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| LCFF Entitlement | | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 2,995,658 | 2,884,036 | 2,835,876 | 2,856,338 | 20,462 | (27,698) |
| 8012 | Education Protection Account Entitlement | 657,309 | 633,310 | 654,185 | 637,626 | (16,559) | 4,316 |
| 8019 | State Aid - Prior Years | - | 468 | 1,306 | 1,306 | - | 838 |
| 8096 | Charter Schools in Lieu of Property Taxes | 785,666 | 922,677 | 1,030,768 | 1,030,768 | 0 | 108,091 |
| SUBTOTAL - LCFF Entitlement | | 4,438,632 | 4,440,491 | 4,522,135 | 4,526,038 | 3,903 | 85,547 |
| 8100 Federal Revenue | | | | | | | |
| 8181 | Special Education - Entitlement | 93,147 | 92,406 | 93,658 | 93,828 | 170 | 1,422 |
| 8291 | Title I | 200,332 | 202,691 | 205,859 | 206,843 | 984 | 4,152 |
| 8292 | Title II | 2,451 | 2,345 | 2,326 | 2,358 | 32 | 13 |
| 8296 | Other Federal Revenue | - | - | 6,409 | 6,409 | - | 6,409 |
| 8297 | PY Federal - Not Accrued | - | 27 | 27 | 8 | (19) | (19) |
| SUBTOTAL - Federal Income | | 296,081 | 297,469 | 308,278 | 309,445 | 1,167 | 11,976 |
| 8300 Other State Revenues | | | | | | | |
| 8311 | Other State Apportionments - Current Year | - | - | - | - | - | - |
| 8319 | Other State Apportionments - Prior Years | - | 420 | 8,323 | 11,356 | 3,033 | 10,936 |
| 8381 | Special Education - Entitlement (State) | 275,141 | 269,825 | 273,479 | 273,470 | (10) | 3,645 |
| 8550 | Mandated Cost Reimbursements | 6,453 | 109,613 | 109,613 | 109,613 | - | 0 |
| 8560 | State Lottery Revenue | 77,383 | 90,281 | 91,788 | 90,985 | (803) | 704 |
| 8590 | All Other State Revenue | - | 120 | 120 | 240 | 121 | 121 |
| 8596 | ASES | 150,000 | 150,000 | 150,000 | 150,000 | - | - |
| SUBTOTAL - Other State Income | | 508,978 | 620,258 | 633,323 | 635,664 | 2,341 | 15,406 |

Magnolia Public Schools - MSA-8

Budget vs. Actuals
UAR FY17

| | | Budget | | | | | |
|----------------------|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 8600 | Other Local Revenue | | | | | | |
| 8682 | Summer Program | 13,600 | 30,463 | 30,463 | 30,463 | - | - |
| 8693 | Field Trips | 10,200 | 10,200 | - | - | - | (10,200) |
| 8699 | All Other Local Revenue | 18,692 | 18,692 | 1,624 | 1,624 | - | (17,068) |
| 8714 | SpEd Option 3 | 17,075 | 11,056 | 21,002 | 21,002 | - | 9,946 |
| | SUBTOTAL - Local Revenues | 90,229 | 70,411 | 53,088 | 53,088 | - | (17,323) |
| 8800 | Donations/Fundraising | | | | | | |
| 8803 | Fundraising | 20,000 | 20,000 | 20,000 | 18,851 | (1,149) | (1,149) |
| | SUBTOTAL - Fundraising and Grants | 20,000 | 20,000 | 20,000 | 18,851 | (1,149) | (1,149) |
| TOTAL REVENUE | | 5,353,920 | 5,448,629 | 5,536,824 | 5,543,087 | 6,263 | 94,458 |

Magnolia Public Schools - MSA-8

Budget vs. Actuals
UAR FY17

| | | Budget | | | | | |
|--|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| EXPENSES | | | | | | | |
| Compensation & Benefits | | | | | | | |
| Certificated Employees Summary | | | | | | | |
| 1100 | Teachers Salaries | 1,455,168 | 1,454,903 | 1,459,437 | 1,449,051 | 10,386 | 5,852 |
| 1300 | Certificated Supervisor & Administrator Salaries | 425,165 | 347,203 | 348,956 | 326,143 | 22,812 | 21,060 |
| SUBTOTAL - Certificated Employees | | 1,880,332 | 1,802,106 | 1,808,393 | 1,775,194 | 33,199 | 26,912 |
| Classified Employees Summary | | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 185,996 | 129,851 | 129,776 | 131,650 | (1,874) | (1,799) |
| 2900 | Classified Other Salaries | 137,069 | 275,892 | 268,140 | 261,975 | 6,165 | 13,918 |
| SUBTOTAL - Classified Employees | | 323,065 | 405,744 | 397,916 | 393,625 | 4,291 | 12,119 |
| Employee Benefits Summary | | | | | | | |
| 3100 | STRS | 234,030 | 224,189 | 224,980 | 223,725 | 1,254 | 464 |
| 3200 | PERS | 37,396 | 46,345 | 46,441 | 44,549 | 1,892 | 1,796 |
| 3300 | OASDI-Medicare-Alternative | 53,218 | 58,718 | 58,224 | 53,479 | 4,745 | 5,239 |
| 3400 | Health & Welfare Benefits | 291,600 | 256,840 | 267,902 | 253,853 | 14,049 | 2,987 |
| 3500 | Unemployment Insurance | 1,102 | 4,104 | 4,103 | 4,147 | (43) | (43) |
| 3600 | Workers Comp Insurance | 22,034 | 24,860 | 24,843 | 24,709 | 134 | 151 |
| SUBTOTAL - Employee Benefits | | 639,379 | 615,056 | 626,494 | 604,462 | 22,032 | 10,594 |

Magnolia Public Schools - MSA-8

Budget vs. Actuals
UAR FY17

| | | Budget | | | | | |
|-------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 4000 | Books & Supplies | | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 22,000 | 22,000 | 19,899 | 24,635 | (4,736) | (2,635) |
| 4200 | Books & Other Reference Materials | - | 1,000 | 1,000 | 640 | 360 | 360 |
| 4315 | Custodial Supplies | - | - | - | - | - | - |
| 4320 | Educational Software | 15,000 | 20,000 | 20,943 | 24,153 | (3,210) | (4,153) |
| 4325 | Instructional Materials & Supplies | 35,000 | 33,669 | 33,291 | 25,960 | 7,330 | 7,708 |
| 4326 | Art & Music Supplies | 15,000 | 15,000 | 9,500 | 4,415 | 5,085 | 10,585 |
| 4330 | Office Supplies | 14,200 | 25,000 | 25,000 | 25,233 | (233) | (233) |
| 4335 | PE Supplies | - | 331 | 1,489 | 2,198 | (709) | (1,867) |
| 4340 | Professional Development Supplies | - | - | - | - | - | - |
| 4345 | Non Instructional Student Materials & Supplies | 9,000 | 9,000 | 8,878 | 9,888 | (1,010) | (888) |
| 4346 | Teacher Supplies | 5,000 | 5,000 | 5,000 | 1,731 | 3,269 | 3,269 |
| 4350 | Uniforms | 8,000 | - | 500 | 500 | - | (500) |
| 4351 | Yearbook | 5,000 | 5,000 | - | - | - | 5,000 |
| 4400 | Noncapitalized Equipment | - | 14,641 | 5,641 | 4,054 | 1,587 | 10,587 |
| 4410 | Classroom Furniture, Equipment & Supplies | - | 517 | 16,496 | 19,939 | (3,443) | (19,423) |
| 4420 | Computers (individual items less than \$5k) | 11,500 | 11,500 | 41,500 | 15,471 | 26,029 | (3,971) |
| 4430 | Non Classroom Related Furniture, Equipment & Supl | 8,000 | 7,500 | 5,521 | 3,784 | 1,737 | 3,716 |
| 4700 | Food | 140,000 | 240,000 | 240,000 | 158,855 | 81,145 | 81,145 |
| 4720 | Other Food | 10,000 | 10,000 | 10,000 | 4,367 | 5,633 | 5,633 |
| | SUBTOTAL - Books and Supplies | 297,700 | 420,157 | 444,657 | 325,823 | 118,834 | 94,334 |
| 5000 | Services & Other Operating Expenses | | | | | | |
| 5100 | Subagreements | - | - | - | - | - | - |
| 5101 | CMO Fees | 972,192 | 1,013,267 | 1,013,267 | 1,013,921 | (654) | (654) |
| 5102 | Direct CMO Fee (Shared Staff) | 35,258 | 38,555 | 38,555 | 38,928 | (373) | (373) |
| 5210 | Conference Fees | 10,000 | 10,000 | 10,000 | 5,716 | 4,284 | 4,284 |
| 5215 | Travel - Mileage, Parking, Tolls | 5,000 | 5,000 | 5,000 | 1,489 | 3,511 | 3,511 |
| 5220 | Travel and Lodging | 10,000 | 10,000 | 10,000 | 4,266 | 5,734 | 5,734 |
| 5300 | Dues & Memberships | 7,500 | 7,500 | 7,500 | 3,486 | 4,014 | 4,014 |
| 5450 | Insurance - Other | 25,000 | 25,854 | 25,859 | 25,858 | 1 | (4) |
| 5500 | Operations & Housekeeping | 35,000 | 35,000 | 35,000 | 1,348 | 33,652 | 33,652 |
| 5605 | Equipment Leases | 50,000 | 50,000 | 50,000 | 37,924 | 12,076 | 12,076 |
| 5610 | Rent | 228,961 | 228,961 | 228,961 | 235,424 | (6,463) | (6,463) |
| 5617 | Repairs and Maintenance - Other Equipment | 3,000 | 3,000 | 3,000 | 1,899 | 1,101 | 1,101 |
| 5803 | Accounting Fees | 9,021 | 15,000 | 15,000 | 12,255 | 2,745 | 2,745 |

Magnolia Public Schools - MSA-8

Budget vs. Actuals
UAR FY17

| | | Budget | | | | | |
|-------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 5809 | Banking Fees | 500 | 500 | 500 | 380 | 120 | 120 |
| 5813 | School Programs - After School Program | 150,000 | 150,000 | 150,000 | 150,000 | - | - |
| 5819 | School Programs - Other | - | - | 11,290 | 11,465 | (175) | (11,465) |
| 5820 | Consultants - Non Instructional - Custom 1 | 9,000 | 9,000 | 13,000 | 14,730 | (1,730) | (5,730) |
| 5822 | Consultants - Non Instructional - Custom 3 | 59,000 | 59,000 | 44,210 | 30,743 | 13,468 | 28,257 |
| 5824 | District Oversight Fees | 45,554 | 44,405 | 45,221 | 45,247 | (26) | (842) |
| 5830 | Field Trips Expenses | 30,000 | 30,000 | 30,619 | 32,041 | (1,422) | (2,041) |
| 5833 | Fines and Penalties | - | - | - | 2,149 | (2,149) | (2,149) |
| 5845 | Legal Fees | 10,000 | 10,000 | 13,402 | 13,402 | - | (3,402) |
| 5851 | Marketing and Student Recruiting | 8,000 | 8,000 | 8,016 | 8,016 | - | (16) |
| 5857 | Payroll Fees | 20,784 | 20,784 | 16,500 | 15,888 | 612 | 4,896 |
| 5861 | Prior Yr Exp (not accrued) | - | 6,306 | (9,371) | (9,371) | - | 15,677 |
| 5863 | Professional Development | 105,000 | 111,000 | 86,000 | 91,875 | (5,875) | 19,125 |
| 5869 | Special Education Contract Instructors | 64,512 | 64,512 | 64,512 | 44,854 | 19,658 | 19,658 |
| 5872 | Special Education Encroachment | 73,785 | 72,446 | 73,427 | 73,459 | (32) | (1,013) |
| 5884 | Substitutes | 64,750 | 64,750 | 64,750 | 66,140 | (1,390) | (1,390) |
| 5885 | Tutor | - | - | - | - | - | - |
| 5887 | Technology Services | 38,000 | 38,000 | 36,963 | 32,332 | 4,631 | 5,668 |
| 5898 | Bad Debt Expense | - | - | - | (0) | 0 | 0 |
| 5899 | Miscellaneous Operating Expenses | - | - | 0 | 0 | - | (0) |
| 5915 | Postage and Delivery | 12,000 | 12,000 | 12,000 | 8,088 | 3,912 | 3,912 |
| | SUBTOTAL - Services & Other Operating Exp. | 2,081,816 | 2,142,840 | 2,103,182 | 2,013,952 | 89,230 | 128,888 |
| 6900 | Total Depreciation (includes Prior Years) | 68,156 | 84,873 | 84,873 | 67,806 | (17,067) | 17,067 |
| | TOTAL EXPENSES including Depreciation | 5,290,449 | 5,470,776 | 5,465,515 | 5,180,863 | 250,518 | 289,913 |

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

UAR FY17

| | Budget | | | | | |
|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 4,595,312 | 5,465,892 | 5,516,915 | 5,507,828 | (9,087) | 41,936 |
| Federal Revenue | 394,527 | 783,158 | 766,482 | 704,895 | (61,586) | (78,263) |
| Other State Revenues | 345,918 | 556,982 | 577,993 | 583,783 | 5,790 | 26,801 |
| Local Revenues | 16,505 | 26,185 | 24,687 | 26,463 | 1,776 | 278 |
| Fundraising and Grants | 22,000 | 27,854 | 49,346 | 55,680 | 6,334 | 27,826 |
| Total Revenue | 5,374,262 | 6,860,071 | 6,918,148 | 6,878,649 | (39,499) | 18,578 |
| Expenses | | | | | | |
| Compensation and Benefits | 3,059,757 | 3,768,383 | 3,817,416 | 3,754,942 | 62,474 | 13,441 |
| Books and Supplies | 691,730 | 829,376 | 987,499 | 986,261 | 1,238 | (156,885) |
| Services and Other Operating Expenditures | 1,775,769 | 2,087,914 | 2,170,129 | 2,125,629 | 44,500 | (37,716) |
| Depreciation | 397,234 | 373,813 | 373,813 | 434,567 | (60,753) | (60,753) |
| Total Expenses | 5,924,489 | 7,059,486 | 7,348,859 | 7,301,399 | 47,459 | (241,913) |
| Operating Income | (550,228) | (199,416) | (430,711) | (422,751) | 7,960 | (223,335) |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 8,212,887 | 8,212,887 | 8,291,101 | 8,291,101 | | |
| Audit Adjustment | - | - | 7,820 | 7,820 | | |
| Beginning Balance (Audited) | 8,212,887 | 8,212,887 | 8,298,921 | 8,298,921 | | |
| Operating Income (including Depreciation) | (550,228) | (199,416) | (430,711) | (422,751) | | |
| Ending Fund Balance | 7,662,659 | 8,013,471 | 7,868,210 | 7,876,170 | | |
| Capital Outlay | 13,389,061 | 115,124 | 115,124 | - | | |
| Total ADA | 511.5 | 606.0 | 610.7 | 610.7 | - | 4.7 |

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|--------------------------------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| LCFF Entitlement | | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 3,517,160 | 4,197,607 | 3,946,844 | 3,937,757 | (9,087) | (259,850) |
| 8012 | Education Protection Account Entitlement | 102,290 | 121,204 | 122,146 | 122,146 | - | 942 |
| 8019 | State Aid - Prior Years | - | - | - | - | - | - |
| 8096 | Charter Schools in Lieu of Property Taxes | 975,862 | 1,147,081 | 1,447,925 | 1,447,925 | 0 | 300,844 |
| SUBTOTAL - LCFF Entitlement | | 4,595,312 | 5,465,892 | 5,516,915 | 5,507,828 | (9,087) | 41,936 |
| 8100 Federal Revenue | | | | | | | |
| 8181 | Special Education - Entitlement | 17,061 | 18,000 | 18,288 | 18,288 | - | 288 |
| 8182 | Special Education Reimbursement | - | - | - | - | - | - |
| 8220 | Child Nutrition Programs | 183,550 | 227,287 | 227,287 | 208,234 | (19,053) | (19,053) |
| 8290 | No Child Left Behind | - | - | - | - | - | - |
| 8291 | Title I | 134,489 | 219,592 | 219,592 | 209,941 | (9,651) | (9,651) |
| 8292 | Title II | 2,362 | 2,362 | 2,723 | 2,545 | (178) | 183 |
| 8293 | Title III | 2,665 | - | - | - | - | - |
| 8294 | Title IV | - | - | - | - | - | - |
| 8295 | Title V | - | - | - | - | - | - |
| 8296 | Other Federal Revenue | 54,400 | 54,400 | 19,666 | 4,236 | (15,430) | (50,164) |
| 8297 | PY Federal - Not Accrued | - | 162 | 296 | 296 | - | 134 |
| 8298 | Implementation Grant | - | 261,355 | 261,355 | 261,355 | - | - |
| 8299 | All Other Federal Revenue | - | - | - | - | - | - |
| SUBTOTAL - Federal Income | | 394,527 | 783,158 | 749,207 | 704,895 | (44,311) | (78,263) |
| 8300 Other State Revenues | | | | | | | |
| 8319 | Other State Apportionments - Prior Years | - | 6,193 | 6,349 | 6,409 | 60 | 216 |
| 8381 | Special Education - Entitlement (State) | 245,368 | 304,828 | 309,640 | 310,237 | 597 | 5,409 |
| 8382 | Special Education Reimbursement (State) | - | - | 23,018 | 24,518 | 1,501 | 24,518 |
| 8520 | Child Nutrition - State | 7,396 | 14,137 | 14,137 | 18,580 | 4,443 | 4,443 |
| 8545 | School Facilities Apportionments | - | - | - | - | - | - |
| 8550 | Mandated Cost Reimbursements | 10,299 | 42,286 | 34,421 | 34,421 | - | (7,865) |
| 8560 | State Lottery Revenue | 82,855 | 114,538 | 115,428 | 114,463 | (965) | (75) |
| 8590 | All Other State Revenue | - | 75,000 | 75,000 | 75,155 | 155 | 155 |
| 8596 | ASES | - | - | - | - | - | - |
| SUBTOTAL - Other State Income | | 345,918 | 556,982 | 577,993 | 583,783 | 5,790 | 26,801 |

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

UAR FY17

| | | Budget | | | | Variance | Variance |
|--|------------------------------|------------------|------------------|------------------|-------------------|--------------------|------------------|
| | | Approved Budget | Approved Budget | May'17 | FY16-17 Unaudited | (Previous Forecast | (Budget vs. UAR) |
| | | June 6th | February 9th | Forecast | Actuals | vs. UAR) | (Budget vs. UAR) |
| 8600 | Other Local Revenue | | | | | | |
| 8634 | Food Service Sales | 15,900 | 15,900 | 13,784 | 15,288 | 1,504 | (612) |
| 8636 | Uniforms | - | 397 | 397 | 397 | - | - |
| 8660 | Interest | 533 | 533 | 1,650 | 1,972 | 322 | 1,438 |
| 8690 | Other Local Revenue | - | 9,354 | 8,856 | 8,806 | (50) | (548) |
| 8699 | All Other Local Revenue | 71 | - | - | - | - | - |
| SUBTOTAL - Local Revenues | | 16,505 | 26,185 | 24,687 | 26,463 | 1,776 | 278 |
| 8800 | Donations/Fundraising | | | | | | |
| 8801 | Donations - Parents | - | - | - | - | - | - |
| 8802 | Donations - Private | - | 27,844 | 39,046 | 40,430 | 1,384 | 12,586 |
| 8803 | Fundraising | 22,000 | 10 | 10,300 | 15,250 | 4,950 | 15,240 |
| SUBTOTAL - Fundraising and Grants | | 22,000 | 27,854 | 49,346 | 55,680 | 6,334 | 27,826 |
| TOTAL REVENUE | | 5,374,262 | 6,860,071 | 6,918,148 | 6,878,649 | (39,499) | 18,578 |

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|--|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| EXPENSES | | | | | | | |
| Compensation & Benefits | | | | | | | |
| Certificated Employees Summary | | | | | | | |
| 1100 | Teachers Salaries | 1,787,100 | 2,038,608 | 2,047,704 | 2,011,824 | 35,880 | 26,784 |
| 1300 | Certificated Supervisor & Administrator Salaries | 360,450 | 495,669 | 495,970 | 487,078 | 8,892 | 8,591 |
| SUBTOTAL - Certificated Employees | | 2,147,550 | 2,534,277 | 2,543,674 | 2,498,902 | 44,772 | 35,375 |
| Classified Employees Summary | | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 70,000 | 160,266 | 170,661 | 169,361 | 1,300 | (9,095) |
| 2900 | Classified Other Salaries | 165,580 | 288,693 | 311,165 | 352,850 | (41,685) | (64,158) |
| SUBTOTAL - Classified Employees | | 235,580 | 448,959 | 481,827 | 522,211 | (40,385) | (73,253) |
| Employee Benefits Summary | | | | | | | |
| 3100 | STRS | 249,908 | 300,333 | 301,011 | 300,282 | 729 | 51 |
| 3200 | PERS | 8,428 | 30,386 | 33,017 | 36,483 | (3,466) | (6,097) |
| 3300 | OASDI-Medicare-Alternative | 59,026 | 80,795 | 83,757 | 81,301 | 2,456 | (506) |
| 3400 | Health & Welfare Benefits | 332,100 | 335,551 | 335,551 | 277,926 | 57,625 | 57,625 |
| 3500 | Unemployment Insurance | 1,192 | 4,492 | 4,513 | 4,040 | 473 | 451 |
| 3600 | Workers Comp Insurance | 23,831 | 33,591 | 34,067 | 33,796 | 271 | (205) |
| 3700 | Retiree Benefits | - | - | - | - | - | - |
| 3800 | PERS Reduction | - | - | - | - | - | - |
| 3900 | Other Employee Benefits | 2,142 | - | - | - | - | - |
| SUBTOTAL - Employee Benefits | | 676,627 | 785,148 | 791,916 | 733,829 | 58,087 | 51,319 |

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|--------------------------------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 4000 | Books & Supplies | | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 235,150 | 240,000 | 240,000 | 236,983 | 3,017 | 3,017 |
| 4200 | Books & Other Reference Materials | 35,000 | 20,000 | 20,000 | 13,002 | 6,998 | 6,998 |
| 4315 | Custodial Supplies | 10,000 | 30,000 | 30,000 | 34,926 | (4,926) | (4,926) |
| 4320 | Educational Software | 10,000 | 10,000 | 14,638 | 15,513 | (875) | (5,513) |
| 4325 | Instructional Materials & Supplies | 65,500 | 47,007 | 42,732 | 47,624 | (4,892) | (617) |
| 4326 | Art & Music Supplies | - | 10,000 | 8,627 | 6,953 | 1,674 | 3,047 |
| 4330 | Office Supplies | 2,200 | 15,000 | 21,373 | 24,877 | (3,504) | (9,877) |
| 4335 | PE Supplies | 5,000 | 5,500 | 5,500 | 5,107 | 393 | 393 |
| 4340 | Professional Development Supplies | - | - | - | - | - | - |
| 4345 | Non Instructional Student Materials & Supplies | 11,185 | 10,185 | 10,185 | 7,530 | 2,655 | 2,655 |
| 4346 | Teacher Supplies | - | 9,000 | 11,101 | 11,101 | - | (2,101) |
| 4350 | Uniforms | - | - | - | 2,472 | (2,472) | (2,472) |
| 4351 | Yearbook | - | - | - | - | - | - |
| 4400 | Noncapitalized Equipment | 25 | 8,764 | 11,868 | 11,868 | - | (3,104) |
| 4410 | Classroom Furniture, Equipment & Supplies | 3,000 | 24,121 | 163,476 | 160,155 | 3,321 | (136,034) |
| 4420 | Computers (individual items less than \$5k) | 105,825 | 122,115 | 122,115 | 88,572 | 33,543 | 33,543 |
| 4423 | Classroom Noncapitalized items 1 | - | - | - | - | - | - |
| 4425 | Classroom Noncapitalized items 2 | - | - | - | - | - | - |
| 4430 | Non Classroom Related Furniture, Equipment & Suppli | - | 2,493 | 2,493 | 2,548 | (54) | (54) |
| 4433 | Non Classroom Noncapitalized items 1 | - | - | - | - | - | - |
| 4435 | Non Classroom Noncapitalized items 2 | - | - | - | - | - | - |
| 4700 | Food | 206,845 | 270,191 | 277,391 | 297,434 | (20,043) | (27,243) |
| 4710 | Student Food Services | - | - | - | 13,237 | (13,237) | (13,237) |
| 4720 | Other Food | 2,000 | 5,000 | 6,000 | 6,359 | (359) | (1,359) |
| SUBTOTAL - Books and Supplies | | 691,730 | 829,376 | 987,499 | 986,261 | 1,238 | (156,885) |

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|-------------|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 5000 | Services & Other Operating Expenses | | | | | | |
| 5100 | Subagreements | - | - | - | - | - | - |
| 5101 | CMO Fees | 972,192 | 1,013,267 | 1,013,267 | 1,013,921 | (654) | (654) |
| 5102 | Direct CMO Fee (Shared Staff) | 33,233 | 72,367 | 72,367 | 65,480 | 6,887 | 6,887 |
| 5200 | Travel & Conferences | - | - | - | - | - | - |
| 5210 | Conference Fees | 8,809 | 8,809 | 8,809 | 2,275 | 6,534 | 6,534 |
| 5215 | Travel - Mileage, Parking, Tolls | 20,000 | 10,000 | 10,000 | 4,705 | 5,295 | 5,295 |
| 5220 | Travel and Lodging | - | - | - | - | - | - |
| 5221 | Student Parking | - | - | - | - | - | - |
| 5223 | Facility & Staff Parking | - | - | - | - | - | - |
| 5225 | Travel - Meals & Entertainment | - | - | - | - | - | - |
| 5300 | Dues & Memberships | 6,000 | 6,000 | 6,000 | 5,386 | 614 | 614 |
| 5305 | Dues & Membership - Professional | - | - | - | - | - | - |
| 5310 | Subscriptions | - | - | - | - | - | - |
| 5400 | Insurance | - | - | - | - | - | - |
| 5450 | Insurance - Other | 32,415 | 21,456 | 21,456 | 21,456 | - | - |
| 5500 | Operations & Housekeeping | 8,500 | 25,000 | 30,000 | 30,531 | (531) | (5,531) |
| 5510 | Utilities - Gas and Electric | 55,000 | 144,772 | 100,000 | 67,160 | 32,840 | 77,612 |
| 5515 | Janitorial, Gardening Services & Supplies | - | - | - | - | - | - |
| 5520 | Security | - | - | - | - | - | - |
| 5525 | Utilities - Waste | - | - | - | - | - | - |
| 5530 | Utilities - Water | - | - | - | - | - | - |
| 5535 | Utilities - All Utilities | - | - | - | - | - | - |
| 5600 | Rentals, Leases, & Repairs | - | - | - | - | - | - |
| 5605 | Equipment Leases | 47,344 | 47,344 | 47,344 | 39,401 | 7,943 | 7,943 |
| 5610 | Rent | - | 37,129 | 37,129 | 37,129 | - | - |
| 5611 | Prop 39 Related Costs | - | - | - | - | - | - |
| 5615 | Repairs and Maintenance - Building | 3,000 | 30,000 | 34,964 | 34,964 | - | (4,964) |
| 5616 | Repairs and Maintenance - Computers | - | - | - | - | - | - |
| 5617 | Repairs and Maintenance - Other Equipment | - | - | - | - | - | - |
| 5618 | Repairs & Maintenance - Auto | - | - | - | - | - | - |
| 5625 | Storage | - | - | - | - | - | - |
| 5631 | Other Rentals, Leases and Repairs 1 | - | - | - | - | - | - |
| 5632 | Other Rentals, Leases and Repairs 2 | - | - | - | - | - | - |
| 5633 | Other Rentals, Leases and Repairs 3 | - | - | - | - | - | - |
| 5634 | Other Rentals, Leases and Repairs 4 | - | - | - | - | - | - |
| 5635 | Other Rentals, Leases and Repairs 5 | - | - | - | - | - | - |
| 5699 | Other Rentals, Leases and Repairs 6 | - | - | - | - | - | - |

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|------|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 5800 | Other Services & Operating Expenses | - | - | - | - | - | - |
| 5803 | Accounting Fees | 5,000 | 5,000 | 10,736 | 15,411 | (4,675) | (10,411) |
| 5804 | Service 1 | - | - | - | - | - | - |
| 5805 | Administrative Fees | - | - | - | - | - | - |
| 5806 | Assemblies | - | - | - | - | - | - |
| 5807 | Service 2 | - | - | - | - | - | - |
| 5808 | Service 3 | - | - | - | - | - | - |
| 5809 | Banking Fees | 2,856 | 7,243 | 7,243 | 5,027 | 2,216 | 2,216 |
| 5810 | Service 4 | - | - | - | - | - | - |
| 5812 | Business Services | - | - | - | - | - | - |
| 5813 | School Programs - After School Program | 10,000 | 15,000 | 15,000 | 1,951 | 13,049 | 13,049 |
| 5814 | School Programs - Academic Competitions | 7,500 | 7,500 | 7,500 | 5,380 | 2,120 | 2,120 |
| 5815 | Consultants - Instructional | - | - | - | - | - | - |
| 5816 | Data Director | - | - | - | - | - | - |
| 5817 | Contribution | - | - | - | - | - | - |
| 5818 | Service 7 | - | - | - | - | - | - |
| 5819 | School Programs - Other | - | - | 7,000 | 12,037 | (5,037) | (12,037) |
| 5820 | Consultants - Non Instructional - Custom 1 | 30,000 | 15,000 | 8,820 | 1,350 | 7,470 | 13,650 |
| 5821 | Consultants - Non Instructional - Custom 2 | - | - | - | - | - | - |
| 5822 | Consultants - Non Instructional - Custom 3 | 57,898 | 40,000 | 43,716 | 53,422 | (9,706) | (13,422) |
| 5824 | District Oversight Fees | 46,872 | 54,659 | 55,169 | 55,078 | 91 | (419) |
| 5826 | Directors Contingency | - | - | - | - | - | - |
| 5827 | Service 9 | - | - | - | - | - | - |
| 5828 | Service 10 | - | - | - | - | - | - |
| 5829 | Enrichment Program | - | - | - | - | - | - |
| 5830 | Field Trips Expenses | 19,000 | 19,000 | 19,000 | 25,157 | (6,157) | (6,157) |
| 5833 | Fines and Penalties | - | 29,000 | 29,000 | 23,763 | 5,237 | 5,237 |
| 5834 | Service 11 | - | - | - | - | - | - |
| 5836 | Fingerprinting | - | - | - | - | - | - |
| 5839 | Fundraising Expenses | - | - | - | - | - | - |
| 5841 | Party Expense | - | - | - | - | - | - |
| 5842 | Grant Writer | - | - | - | - | - | - |
| 5843 | Interest - Loans Less than 1 Year | 227 | 141 | 529 | 106 | 423 | 35 |
| 5845 | Legal Fees | 15,000 | 15,000 | 15,000 | 5,248 | 9,752 | 9,752 |
| 5846 | Loan and Financing Fees | - | - | - | - | - | - |
| 5848 | Licenses and Other Fees | - | - | - | - | - | - |
| 5851 | Marketing and Student Recruiting | 30,000 | 20,000 | 20,000 | 7,504 | 12,496 | 12,496 |
| 5852 | Receivable Sale Fees | - | - | - | - | - | - |
| 5853 | Service 14 | - | - | - | - | - | - |

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|---|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 5854 | Consultants - Other 1 | - | - | - | - | - | - |
| 5855 | Consultants - Other 2 | - | - | - | - | - | - |
| 5856 | Consultants - Other 3 | - | - | - | - | - | - |
| 5857 | Payroll Fees | 21,600 | 21,600 | 29,585 | 29,958 | (373) | (8,358) |
| 5860 | Printing and Reproduction | - | - | - | - | - | - |
| 5861 | Prior Yr Exp (not accrued) | - | 340 | 56,645 | 56,513 | 132 | (56,174) |
| 5863 | Professional Development | 35,575 | 41,575 | 37,567 | 64,574 | (27,007) | (22,999) |
| 5864 | Professional Development - Tuition Reimbursement | - | - | - | - | - | - |
| 5865 | Service 16 | - | - | - | - | - | - |
| 5866 | Service 17 | - | - | - | - | - | - |
| 5869 | Special Education Contract Instructors | 224,000 | 224,000 | 224,000 | 228,054 | (4,054) | (4,054) |
| 5872 | Special Education Encroachment | - | 12,913 | 13,117 | 13,117 | 0 | (204) |
| 5884 | Substitutes | 51,150 | 55,000 | 88,000 | 98,371 | (10,371) | (43,371) |
| 5885 | Tutor | - | - | - | - | - | - |
| 5887 | Technology Services | 20,000 | 64,000 | 64,000 | 64,154 | (154) | (154) |
| 5890 | Transcript | - | - | - | - | - | - |
| 5893 | Transportation - Student | - | - | - | - | - | - |
| 5896 | Internet/Website consulting | - | - | - | - | - | - |
| 5898 | Bad Debt Expense | - | - | 1,867 | 1,867 | - | (1,867) |
| 5899 | Miscellaneous Operating Expenses | - | - | - | - | - | - |
| 5900 | Communications | 4,800 | 17,000 | 30,500 | 32,391 | (1,891) | (15,391) |
| 5905 | Communications - Cell Phones | - | - | - | - | - | - |
| 5910 | Communications - Internet / Website Fees | - | - | - | - | - | - |
| 5915 | Postage and Delivery | 7,799 | 7,799 | 4,799 | 2,788 | 2,011 | 5,011 |
| SUBTOTAL - Services & Other Operating Exp. | | 1,775,769 | 2,087,914 | 2,170,129 | 2,125,629 | 44,500 | (37,716) |

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|-------------|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 6000 | Capital Outlay | | | | | | |
| 6100 | Sites & Improvement of Sites | - | - | - | - | - | - |
| 6200 | Buildings & Improvement of Buildings | 13,332,561 | - | - | - | - | - |
| 6300 | School Libraries | - | - | - | - | - | - |
| 6400 | Equipment | - | 37,249 | 37,249 | - | 37,249 | 37,249 |
| 6410 | Computers (capitalizable items) | 56,500 | 77,875 | 77,875 | - | 77,875 | 77,875 |
| | SUBTOTAL - Capital Outlay | 13,389,061 | 115,124 | 115,124 | - | 115,124 | 115,124 |
| | TOTAL EXPENSES | 18,916,317 | 6,800,797 | 7,090,169 | 6,866,833 | 223,337 | (66,036) |
| 6900 | Total Depreciation (includes Prior Years) | 397,234 | 373,813 | 373,813 | 434,567 | 60,753 | (60,753) |
| | TOTAL EXPENSES including Depreciation | 5,924,489 | 7,059,486 | 7,348,859 | 7,301,399 | 168,965 | (241,913) |

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

UAR FY17

| | Budget | | | | | |
|---|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| LCFF Entitlement | 3,365,610 | 3,067,041 | 3,031,463 | 3,033,354 | 1,891 | (33,687) |
| Federal Revenue | 133,928 | 139,972 | 105,749 | 107,314 | 1,565 | (32,658) |
| Other State Revenues | 301,331 | 386,040 | 528,352 | 486,125 | (42,227) | 100,085 |
| Local Revenues | 55,036 | 88,597 | 75,780 | 75,700 | (80) | (12,897) |
| Fundraising and Grants | 20,000 | 23,827 | 36,064 | 36,064 | - | 12,237 |
| Total Revenue | 3,875,905 | 3,705,478 | 3,777,547 | 3,738,557 | (38,990) | 33,079 |
| Expenses | | | | | | |
| Compensation and Benefits | 2,155,725 | 2,258,898 | 2,307,318 | 2,285,583 | 21,735 | (26,686) |
| Books and Supplies | 163,559 | 180,455 | 173,955 | 133,237 | 40,718 | 47,218 |
| Services and Other Operating Expenditures | 1,325,125 | 1,181,986 | 1,249,823 | 1,216,565 | 33,258 | (34,579) |
| Depreciation | 44,619 | 39,460 | 39,460 | 39,157 | 303 | 303 |
| Total Expenses | 3,689,029 | 3,660,800 | 3,770,556 | 3,674,543 | 96,014 | (13,743) |
| Operating Income | 186,876 | 44,678 | 6,991 | 64,014 | 57,024 | 19,336 |
| Fund Balance | | | | | | |
| Beginning Balance (Unaudited) | 1,053,661 | 1,053,661 | 1,173,620 | 1,173,620 | | |
| Audit Adjustment | - | - | 960 | 960 | | |
| Beginning Balance (Audited) | 1,053,661 | 1,053,661 | 1,174,581 | 1,174,581 | | |
| Operating Income (including Depreciation) | 186,876 | 44,678 | 6,991 | 64,014 | | |
| Ending Fund Balance | 1,240,537 | 1,098,339 | 1,181,571 | 1,238,595 | | |
| Capital Outlay | - | - | - | - | | |
| Total ADA | 453.6 | 413.0 | 407.9 | 407.9 | - | (5.1) |

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

UAR FY17

| | | Budget | | | | Variance | Variance |
|--------------------------------------|---|-----------------------------|---------------------------------|--------------------|------------------------------|--------------------------------|------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | (Previous Forecast vs. UAR) | (Budget vs. UAR) |
| LCFF Entitlement | | | | | | - | - |
| 8011 | Charter Schools LCFF - State Aid | 812,986 | 516,223 | 737,566 | 739,457 | 1,891 | 223,234 |
| 8012 | Education Protection Account Entitlement | 623,404 | 546,969 | 90,362 | 90,362 | - | (456,607) |
| 8096 | Charter Schools in Lieu of Property Taxes | 1,929,220 | 2,003,849 | 2,203,535 | 2,203,535 | 0 | 199,686 |
| SUBTOTAL - LCFF Entitlement | | 3,365,610 | 3,067,041 | 3,031,463 | 3,033,354 | 1,891 | (33,687) |
| 8100 Federal Revenue | | | | | | | |
| 8181 | Special Education - Entitlement | 48,937 | 52,875 | 53,721 | 53,721 | - | 846 |
| 8220 | Child Nutrition Programs | 24,079 | 24,125 | 24,125 | 25,411 | 1,286 | 1,286 |
| 8291 | Title I | 24,624 | 26,810 | 27,246 | 27,376 | 130 | 566 |
| 8292 | Title II | 669 | 662 | 657 | 667 | 10 | 5 |
| 8293 | Title III | 120 | - | - | - | - | - |
| 8296 | Other Federal Revenue | 35,500 | 35,500 | - | - | - | (35,500) |
| 8297 | PY Federal - Not Accrued | - | - | 139 | 139 | - | 139 |
| SUBTOTAL - Federal Income | | 133,928 | 139,972 | 105,888 | 107,314 | 1,426 | (32,658) |
| 8300 Other State Revenues | | | | | | | |
| 8319 | Other State Apportionments - Prior Years | - | 5,571 | 16,938 | 16,938 | - | 11,368 |
| 8381 | Special Education - Entitlement (State) | 221,038 | 207,749 | 206,815 | 208,406 | 1,591 | 657 |
| 8382 | Special Education Reimbursement (State) | - | - | 53,460 | 8,988 | (44,472) | 8,988 |
| 8520 | Child Nutrition - State | 3,881 | 1,872 | 1,872 | 1,609 | (263) | (263) |
| 8545 | School Facilities Apportionments | - | - | - | - | - | - |
| 8550 | Mandated Cost Reimbursements | 2,938 | 92,787 | 92,789 | 92,789 | - | 2 |
| 8560 | State Lottery Revenue | 73,475 | 78,061 | 77,097 | 76,291 | (806) | (1,770) |
| 8590 | All Other State Revenue | - | - | - | 103 | 103 | 103 |
| 8596 | ASES | - | - | 79,380 | 81,000 | 1,620 | 81,000 |
| SUBTOTAL - Other State Income | | 301,331 | 386,040 | 528,352 | 486,125 | (42,227) | 100,085 |

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|----------------------|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 8600 | Other Local Revenue | | | | | | |
| 8634 | Food Service Sales | - | - | - | - | - | - |
| 8660 | Interest | 1,836 | 1,836 | 1,584 | 1,504 | (80) | (332) |
| 8682 | Summer Program | 10,200 | 20,404 | 20,404 | 20,404 | - | - |
| 8690 | Other Local Revenue | - | 23,337 | 16,348 | 16,348 | - | (6,989) |
| 8693 | Field Trips | 43,000 | 43,000 | 37,424 | 37,424 | - | (5,576) |
| 8699 | All Other Local Revenue | - | 20 | 20 | 20 | - | - |
| | SUBTOTAL - Local Revenues | 55,036 | 88,597 | 75,780 | 75,700 | (80) | (12,897) |
| 8800 | Donations/Fundraising | | | | | | |
| 8803 | Fundraising | 20,000 | 23,827 | 36,064 | 36,064 | - | 12,237 |
| | SUBTOTAL - Fundraising and Grants | 20,000 | 23,827 | 36,064 | 36,064 | - | 12,237 |
| TOTAL REVENUE | | 3,875,905 | 3,705,478 | 3,777,547 | 3,738,557 | (38,990) | 33,079 |

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

UAR FY17

| | | Budget | | | | Variance | Variance |
|--|---|-----------------------------|---------------------------------|--------------------|------------------------------|--------------------------------|------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | (Previous Forecast vs. UAR) | (Budget vs. UAR) |
| EXPENSES | | | | | | | |
| Compensation & Benefits | | | | | | | |
| Certificated Employees Summary | | | | | | | |
| 1100 | Teachers Salaries | 1,264,738 | 1,140,266 | 1,148,829 | 1,165,267 | (16,438) | (25,001) |
| 1300 | Certificated Supervisor & Administrator Salaries | 338,000 | 393,114 | 394,114 | 363,998 | 30,116 | 29,116 |
| SUBTOTAL - Certificated Employees | | 1,602,738 | 1,533,380 | 1,542,943 | 1,529,265 | 13,678 | 4,115 |
| Classified Employees Summary | | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 62,033 | 152,183 | 152,183 | 147,005 | 5,178 | 5,178 |
| 2900 | Classified Other Salaries | 32,842 | 71,352 | 71,352 | 74,960 | (3,608) | (3,608) |
| SUBTOTAL - Classified Employees | | 94,875 | 223,535 | 223,535 | 221,965 | 1,570 | 1,570 |
| Employee Benefits Summary | | | | | | | |
| 3100 | STRS | 188,731 | 188,824 | 189,685 | 184,064 | 5,621 | 4,759 |
| 3200 | PERS | 12,185 | 28,669 | 28,669 | 29,616 | (947) | (947) |
| 3300 | OASDI-Medicare-Alternative | 36,871 | 41,658 | 41,972 | 43,566 | (1,595) | (1,908) |
| 3400 | Health & Welfare Benefits | 202,500 | 220,171 | 257,740 | 244,974 | 12,766 | (24,803) |
| 3500 | Unemployment Insurance | 849 | 2,878 | 2,883 | 1,821 | 1,063 | 1,058 |
| 3600 | Workers Comp Insurance | 16,976 | 19,783 | 19,891 | 30,312 | (10,421) | (10,529) |
| SUBTOTAL - Employee Benefits | | 458,112 | 501,983 | 540,840 | 534,354 | 6,487 | (32,371) |

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|-------------|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 4000 | Books & Supplies | | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 10,000 | 18,074 | 18,074 | 18,074 | - | - |
| 4200 | Books & Other Reference Materials | 10,000 | 10,000 | 10,000 | - | 10,000 | 10,000 |
| 4315 | Custodial Supplies | 9,000 | 6,000 | 6,000 | 5,829 | 171 | 171 |
| 4320 | Educational Software | 15,000 | 15,000 | 15,000 | - | 15,000 | 15,000 |
| 4325 | Instructional Materials & Supplies | 18,700 | 18,700 | 16,200 | 22,210 | (6,010) | (3,510) |
| 4326 | Art & Music Supplies | 2,200 | 2,200 | 2,200 | 747 | 1,453 | 1,453 |
| 4330 | Office Supplies | 32,200 | 32,200 | 27,200 | 19,861 | 7,339 | 12,339 |
| 4335 | PE Supplies | 5,000 | 4,000 | 4,000 | - | 4,000 | 4,000 |
| 4340 | Professional Development Supplies | - | - | - | 195 | (195) | (195) |
| 4345 | Non Instructional Student Materials & Supplies | 6,000 | 6,000 | 6,000 | 3,035 | 2,965 | 2,965 |
| 4346 | Teacher Supplies | - | 1,000 | 1,000 | - | 1,000 | 1,000 |
| 4350 | Uniforms | - | 13,716 | 13,716 | 13,716 | - | - |
| 4410 | Classroom Furniture, Equipment & Supplies | 10,000 | 10,000 | 7,500 | 4,186 | 3,314 | 5,814 |
| 4420 | Computers (individual items less than \$5k) | 15,500 | 10,000 | 10,000 | 5,917 | 4,083 | 4,083 |
| 4430 | Non Classroom Related Furniture, Equipment & Suppl | - | 3,269 | 3,269 | 4,169 | (900) | (900) |
| 4700 | Food | 27,959 | 27,297 | 27,297 | 29,204 | (1,907) | (1,907) |
| 4710 | Student Food Services | - | - | - | - | - | - |
| 4720 | Other Food | 2,000 | 3,000 | 6,500 | 6,095 | 405 | (3,095) |
| | SUBTOTAL - Books and Supplies | 163,559 | 180,455 | 173,955 | 133,237 | 40,718 | 47,218 |

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

UAR FY17

| | | Budget | | | | Variance | Variance |
|-------------|--|-----------------------------|---------------------------------|--------------------|------------------------------|--------------------------------|------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | (Previous Forecast vs. UAR) | (Budget vs. UAR) |
| 5000 | Services & Other Operating Expenses | | | | | | |
| 5101 | CMO Fees | 370,217 | 337,375 | 337,375 | 333,669 | 3,706 | 3,706 |
| 5102 | Direct CMO Fee (Shared Staff) | 42,738 | 22,916 | 22,916 | 44,097 | (21,181) | (21,181) |
| 5210 | Conference Fees | 5,000 | 5,000 | 5,000 | 370 | 4,630 | 4,630 |
| 5215 | Travel - Mileage, Parking, Tolls | 7,000 | 7,000 | 7,000 | 3,206 | 3,794 | 3,794 |
| 5220 | Travel and Lodging | 20,000 | 20,000 | 18,000 | 12,098 | 5,902 | 7,902 |
| 5300 | Dues & Memberships | 5,400 | 5,400 | 5,400 | 3,801 | 1,599 | 1,599 |
| 5450 | Insurance - Other | 19,000 | 18,580 | 18,580 | 18,575 | 5 | 5 |
| 5500 | Operations & Housekeeping | - | 5,000 | 16,000 | 12,891 | 3,109 | (7,891) |
| 5510 | Utilities - Gas and Electric | 37,200 | 30,000 | 20,000 | 17,153 | 2,847 | 12,847 |
| 5605 | Equipment Leases | 10,000 | 10,000 | 12,000 | 11,836 | 164 | (1,836) |
| 5610 | Rent | 345,000 | 320,000 | 330,000 | 330,000 | - | (10,000) |
| 5615 | Repairs and Maintenance - Building | 35,000 | 15,000 | 15,000 | 10,490 | 4,510 | 4,510 |
| 5617 | Repairs and Maintenance - Other Equipment | 5,000 | 5,000 | 5,000 | 1,322 | 3,678 | 3,678 |
| 5803 | Accounting Fees | 5,000 | 5,000 | 10,000 | 10,294 | (294) | (5,294) |
| 5809 | Banking Fees | 1,000 | 1,000 | 1,000 | 372 | 628 | 628 |
| 5813 | School Programs - After School Program | - | - | 79,380 | 72,992 | 6,388 | (72,992) |
| 5814 | School Programs - Academic Competitions | 5,000 | 5,000 | 4,068 | 2,536 | 1,532 | 2,464 |
| 5819 | School Programs - Other | 600 | 600 | 1,532 | 2,969 | (1,437) | (2,369) |

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

UAR FY17

| | | Budget | | | | | |
|---|--|-----------------------------|---------------------------------|--------------------|------------------------------|--|------------------------------|
| | | Approved Budget June 6th | Approved Budget February 9th | May'17 Forecast | FY16-17 Unaudited Actuals | Variance (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |
| 5820 | Consultants - Non Instructional - Custom 1 | 40,000 | - | - | - | - | - |
| 5822 | Consultants - Non Instructional - Custom 3 | 26,503 | 26,503 | 26,503 | 20,088 | 6,415 | 6,415 |
| 5824 | District Oversight Fees | 33,656 | 30,670 | 30,315 | 30,334 | (19) | 337 |
| 5830 | Field Trips Expenses | 45,000 | 45,000 | 45,000 | 55,533 | (10,533) | (10,533) |
| 5833 | Fines and Penalties | - | - | 868 | 1,703 | (834) | (1,703) |
| 5845 | Legal Fees | 25,000 | 25,000 | 25,000 | 7,150 | 17,850 | 17,850 |
| 5851 | Marketing and Student Recruiting | 24,000 | 24,000 | 24,000 | 8,895 | 15,105 | 15,105 |
| 5857 | Payroll Fees | 18,000 | 18,000 | 15,500 | 16,413 | (913) | 1,587 |
| 5861 | Prior Yr Exp (not accrued) | - | 8,806 | 11,165 | 11,165 | - | (2,359) |
| 5863 | Professional Development | 17,100 | 19,000 | 19,000 | 6,946 | 12,054 | 12,054 |
| 5869 | Special Education Contract Instructors | 70,000 | 55,000 | 55,000 | 77,547 | (22,547) | (22,547) |
| 5872 | Special Education Encroachment | - | 10,425 | 10,421 | 10,421 | 0 | 4 |
| 5875 | Staff Recruiting | 1,911 | 1,911 | - | - | - | 1,911 |
| 5884 | Substitutes | 25,000 | 19,000 | 19,000 | 22,137 | (3,137) | (3,137) |
| 5887 | Technology Services | 43,800 | 43,800 | 43,800 | 45,119 | (1,319) | (1,319) |
| 5900 | Communications | 42,000 | 37,000 | 11,000 | 11,084 | (84) | 25,916 |
| 5915 | Postage and Delivery | - | 5,000 | 5,000 | 3,359 | 1,641 | 1,641 |
| SUBTOTAL - Services & Other Operating Exp. | | 1,325,125 | 1,181,986 | 1,249,823 | 1,216,565 | 33,258 | (34,579) |
| TOTAL EXPENSES | | 3,644,410 | 3,621,339 | 3,731,096 | 3,635,386 | 95,711 | (14,046) |
| 6900 | Total Depreciation (includes Prior Years) | 44,619 | 39,460 | 39,460 | 39,157 | (303) | 303 |
| TOTAL EXPENSES including Depreciation | | 3,689,029 | 3,660,800 | 3,770,556 | 3,674,543 | 95,407 | (13,743) |

MERF

Budget vs. Actual
UAR FY17

| | Budget | | | | | |
|---|------------------|------------------|------------------|------------------|--------------------|------------------|
| | Approved Budget | Approved Budget | May'17 | Unaudited | (Previous Forecast | Variance |
| | September 8th | February 9th | Forecast | Actuals | vs. UAR) | (Budget vs. UAR) |
| SUMMARY | | | | | | |
| Revenue | | | | | | |
| Local Revenue | 6,242,850 | 6,410,367 | 6,419,837 | 6,508,092 | 88,255 | 97,725 |
| Fundraising and Grant | 150,000 | 150,000 | 150,000 | 86,850 | (63,150) | (63,150) |
| Total Revenue | 6,392,850 | 6,560,367 | 6,569,837 | 6,594,942 | 25,104 | 34,575 |
| Expenses | | | | | | |
| Compensation and Benefit | 3,467,487 | 3,567,998 | 3,564,740 | 3,504,360 | 60,380 | 63,638 |
| Books and Supplie | 75,821 | 84,820 | 84,820 | 56,323 | 28,497 | 28,497 |
| Services and Other Operatina Expenditur | 2,537,455 | 2,616,824 | 2,701,431 | 2,520,256 | 181,175 | 96,568 |
| Depreciator | 7,666 | 1,440 | 1,440 | 1,440 | (0) | (0) |
| Total Expenses | 6,088,429 | 6,271,082 | 6,352,431 | 6,082,379 | 270,053 | 188,703 |
| Operating Income | 304,421 | 289,286 | 217,406 | 512,563 | 295,157 | 223,278 |
| Fund Balance | | | | | | |
| Beainnina Balance (Unauditec | (285,175) | (285,175) | (285,175) | (285,175) | | |
| Audit Adiustmen | 284,225 | 284,225 | 284,225 | 284,225 | | |
| Beainnina Balance (Auditec | (950) | (950) | (950) | (950) | | |
| Operatina Income | 304,421 | 289,286 | 217,406 | 512,563 | | |
| Ending Fund Balance | 303,471 | 288,335 | 216,456 | 511,613 | | |
| Capital Outla | - | - | - | - | | |

MERF
Budget vs. Actual
UAR FY17

| | | | Budget | | |
|----------------------------------|---------------------------------|--------------------|----------------------|--------------------------------|------------------------------|
| Approved Budget September 8th | Approved Budget February 9th | May'17 Forecast | Unaudited Actuals | (Previous Forecast vs. UAR) | Variance (Budget vs. UAR) |

MERF

Budget vs. Actual
UAR FY17

| | | Budget | | | | | |
|---|-------------------------------|------------------|------------------|------------------|------------------|--------------------|------------------|
| | | Approved Budget | Approved Budget | May'17 | Unaudited | (Previous Forecast | Variance |
| | | September 8th | February 9th | Forecast | Actuals | vs. UAR) | (Budget vs. UAR) |
| LCFF Entitlement | | | | | | - | - |
| SUBTOTAL - LCFF Entitlementer | | - | - | - | - | - | - |
| 8100 | Federal Revenue | | | | | | |
| SUBTOTAL - Federal Income | | - | - | - | - | - | - |
| 8300 | Other State Revenues | | | | | | |
| SUBTOTAL - Other State Income | | - | - | - | - | - | - |
| 8600 | Other Local Revenue | | | | | | |
| 8690 | Other Local Revenue | - | 3.890 | 13.360 | 85.238 | 71.878 | 81.348 |
| 8699 | All Other Local Revenue | - | 21.216 | 21.216 | 21.216 | - | 0 |
| 8701 | CMO Fee - MSA-1 | 972.192 | 1,013.267 | 1,013.267 | 1,013.921 | 654 | 654 |
| 8702 | CMO Fee - MSA-2 | 972.192 | 918.273 | 918.273 | 918.866 | 593 | 593 |
| 8703 | CMO Fee - MSA-3 | 881.049 | 918.273 | 918.273 | 918.866 | 593 | 593 |
| 8704 | CMO Fee - MSA-4 | 72.914 | 75.995 | 75.995 | 76.044 | 49 | 49 |
| 8705 | CMO Fee - MSA-5 | 72.914 | 75.995 | 75.995 | 76.044 | 49 | 49 |
| 8706 | CMO Fee - MSA-6 | 72.914 | 75.995 | 75.995 | 76.044 | 49 | 49 |
| 8707 | CMO Fee - MSA-7 | 607.620 | 633.292 | 633.292 | 633.701 | 409 | 409 |
| 8708 | CMO Fee - MSA-8 | 972.192 | 1,013.267 | 1,013.267 | 1,013.921 | 654 | 654 |
| 8709 | CMO Fee - MSA-SA | 972.192 | 1,013.267 | 1,013.267 | 1,013.921 | 654 | 654 |
| 8711 | Revenue Program 11 | - | - | - | - | - | - |
| 8712 | CMO Fee - MSA-SC | 370.217 | 337.375 | 337.375 | 333.669 | (3.706) | (3.706) |
| 8713 | Direct CMO Fee (Shared Staff) | 276.455 | 310.263 | 310.263 | 326.639 | 16.376 | 16.376 |
| SUBTOTAL - Local Revenue: | | 6,242.850 | 6,410.367 | 6,419.837 | 6,508.092 | 88,255 | 97,725 |
| 8800 | Donations/Fundraisinc | | | | | | |
| 8801 | Donations - Parents | - | - | - | - | - | - |
| 8802 | Donations - Private | 150.000 | 149.000 | 149.000 | 85.850 | (63.150) | (63.150) |
| 8803 | Fundraising | - | 1.000 | 1.000 | 1.000 | - | - |
| SUBTOTAL - Fundraising and Grant | | 150.000 | 150.000 | 150.000 | 86.850 | (63.150) | (63.150) |
| TOTAL REVENUE | | 6,392.850 | 6,560.367 | 6,569.837 | 6,594.942 | 25,104 | 34,575 |

MERF

Budget vs. Actual
UAR FY17

| | | Budget | | | | | |
|---|---|------------------|------------------|------------------|------------------|--------------------|------------------|
| | | Approved Budget | Approved Budget | May'17 | Unaudited | (Previous Forecast | Variance |
| | | September 8th | February 9th | Forecast | Actuals | vs. UAR) | (Budget vs. UAR) |
| EXPENSES | | | | | | | |
| Compensation & Benefits: | | | | | | | |
| Certificated Employees Summary | | | | | | | |
| 1300 | Certificated Supervisor & Administrator Salary | 592.000 | 625.571 | 617.079 | 624.644 | (7.565) | 927 |
| SUBTOTAL - Certificated Employee | | 592.000 | 625.571 | 617.079 | 624.644 | (7.565) | 927 |
| Classified Employees Summary | | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 2.097.761 | 2.082.181 | 2.079.455 | 2.056.808 | 22.647 | 25.373 |
| 2900 | Classified Other Salaries | 180.200 | 171.827 | 171.827 | 147.355 | 24.472 | 24.472 |
| SUBTOTAL - Classified Employee | | 2.277.961 | 2.254.008 | 2.251.282 | 2.204.163 | 47.119 | 49.846 |
| Employee Benefits Summary | | | | | | | |
| 3100 | STRS | 44.282 | 90.877 | 89.809 | 84.013 | 5.796 | 6.864 |
| 3200 | PERS | - | 23.362 | 23.362 | 23.762 | (401) | (401) |
| 3300 | OASDI-Medicare-Alternative | 197.565 | 175.277 | 173.549 | 164.901 | 8.649 | 10.376 |
| 3400 | Health & Welfare Benefits | 226.800 | 257.806 | 269.911 | 285.875 | (15.964) | (28.068) |
| 3500 | Unemployment Insurance | 13.034 | 15.410 | 16.021 | 11.217 | 4.805 | 4.194 |
| 3600 | Workers Comp Insurance | 28.700 | 32.424 | 32.298 | 32.071 | 227 | 353 |
| 3700 | Retiree Benefits | 87.146 | 93.262 | 91.428 | 73.714 | 17.714 | 19.548 |
| SUBTOTAL - Employee Benefit | | 597.526 | 688.418 | 696.379 | 675.553 | 20.826 | 12.866 |

MERF

Budget vs. Actual
UAR FY17

| | | Budget | | | | | |
|-------------------------------------|---|-----------------|-----------------|---------------|---------------|--------------------|------------------|
| | | Approved Budget | Approved Budget | May'17 | Unaudited | (Previous Forecast | Variance |
| | | September 8th | February 9th | Forecast | Actuals | vs. UAR) | (Budget vs. UAR) |
| 4000 | Books & Supplies | | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 1.020 | 977 | 977 | - | 977 | 977 |
| 4200 | Books & Other Reference Materials | - | 43 | 43 | 43 | - | - |
| 4320 | Educational Software | 19.000 | 12.200 | 12.200 | 12.200 | - | - |
| 4325 | Instructional Materials & Supplies | 102 | - | - | - | - | - |
| 4330 | Office Supplies | 9.099 | 15.000 | 15.000 | 13.424 | 1.576 | 1.576 |
| 4340 | Professional Development Supplies | - | - | - | 350 | (350) | (350) |
| 4400 | Noncapitalized Equipment | 1.000 | - | - | - | - | - |
| 4420 | Computers (individual items less than \$5k) | 5,000 | 5,000 | 5,000 | 1,861 | 3,139 | 3,139 |
| 4720 | Other Food | 40.600 | 51.600 | 51.600 | 28.445 | 23.155 | 23.155 |
| SUBTOTAL - Books and Supplie | | 75.821 | 84.820 | 84.820 | 56.323 | 28.497 | 28.497 |

MERF

Budget vs. Actual
UAR FY17

| | | Budget | | | | | |
|-------------|--|------------------|------------------|------------------|------------------|--------------------|------------------|
| | | Approved Budget | Approved Budget | May'17 | Unaudited | (Previous Forecast | Variance |
| | | September 8th | February 9th | Forecast | Actuals | vs. UAR) | (Budget vs. UAR) |
| 5000 | Services & Other Operating Expenses | | | | | | |
| 5200 | Travel & Conferences | - | - | 354 | 354 | - | (354) |
| 5210 | Conference Fees | 38,796 | 23,796 | 11,599 | 7,739 | 3,860 | 16,057 |
| 5215 | Travel - Mileage, Parking, Tolls | 31,820 | 53,320 | 53,100 | 55,047 | (1,948) | (1,727) |
| 5220 | Travel and Lodging | 96,569 | 24,569 | 24,569 | 23,744 | 825 | 825 |
| 5300 | Dues & Memberships | 10,200 | 10,200 | 10,420 | 10,629 | (209) | (429) |
| 5450 | Insurance - Other | 14,688 | 14,688 | 14,688 | 790 | 13,898 | 13,898 |
| 5500 | Operations & Housekeeping | 20,593 | 33,593 | 31,876 | 25,492 | 6,384 | 8,101 |
| 5605 | Equipment Leases | 12,240 | 12,240 | 12,240 | 15,862 | (3,622) | (3,622) |
| 5610 | Rent | 157,200 | 158,520 | 158,520 | 157,972 | 548 | 548 |
| 5615 | Repairs and Maintenance - Building | 84 | - | - | - | - | - |
| 5803 | Accounting Fees | 6,120 | 25,000 | 30,000 | 31,207 | (1,207) | (6,207) |
| 5809 | Banking Fees | 18,275 | 18,275 | 20,168 | 20,168 | - | (1,893) |
| 5812 | Business Services | 695,000 | 695,000 | 695,000 | 694,988 | 12 | 12 |
| 5819 | School Programs - Other | - | 4,400 | 4,400 | 2,839 | 1,562 | 1,562 |
| 5822 | Consultants - Non Instructional - Custom 3 | 884,949 | 872,596 | 872,596 | 768,904 | 103,692 | 103,692 |
| 5833 | Fines and Penalties | 321 | 970 | 3,629 | 3,634 | (5) | (2,664) |
| 5843 | Interest - Loans Less than 1 Year | 111 | 111 | 111 | 74 | 37 | 37 |
| 5845 | Legal Fees | 215,000 | 300,000 | 300,000 | 279,403 | 20,597 | 20,597 |
| 5848 | Licenses and Other Fees | - | 4,000 | 8,179 | 8,179 | - | (4,179) |
| 5851 | Marketing and Student Recruiting | 70,149 | 33,649 | 33,649 | 32,758 | 891 | 891 |
| 5857 | Payroll Fees | 18,000 | 18,000 | 17,000 | 14,780 | 2,220 | 3,220 |
| 5861 | Prior Yr Exp (not accrued) | - | 16,697 | 97,469 | 107,512 | (10,043) | (90,816) |
| 5863 | Professional Development | 100,000 | 58,200 | 56,021 | 46,907 | 9,114 | 11,293 |
| 5864 | Professional Development - Other | 50,000 | 87,500 | 87,500 | 42,427 | 45,073 | 45,073 |
| 5875 | Staff Recruiting | - | 21,000 | 13,960 | 13,126 | 834 | 7,874 |
| 5887 | Technology Services | 65,720 | 78,500 | 85,540 | 99,896 | (14,356) | (21,396) |
| 5900 | Communications | 17,340 | 36,000 | 46,343 | 43,583 | 2,760 | (7,583) |
| 5915 | Postage and Delivery | 14,280 | 16,000 | 12,500 | 12,243 | 258 | 3,758 |
| | SUBTOTAL - Services & Other Operating Exp | 2,537,455 | 2,616,824 | 2,701,431 | 2,520,256 | 181,175 | 96,568 |
| | TOTAL EXPENSES | 6,080,763 | 6,269,641 | 6,350,991 | 6,080,938 | 270,053 | 188,703 |
| 6900 | Total Depreciation (includes Prior Years) | 7,666 | 1,440 | 1,440 | 1,440 | 0 | (0) |
| | TOTAL EXPENSES including Depreciation | 6,088,429 | 6,271,082 | 6,352,431 | 6,082,379 | 270,053 | 188,703 |