

### Magnolia Public Schools

#### **Board Of Directors**

Board Agenda Item	III B
Date:	November 12, 2015
To:	Magnolia Board of Directors
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Oswaldo Diaz, Chief Financial Officer
RE:	Approval of Revised 2015-16 Budget and Required Ongoing Contracts

#### **Proposed Board Recommendation**

I move that the Board approves the Approval of Revised 2015-16 Budget and Required Ongoing Contracts as presented in the board agenda, item III B.

The revised budget is a balanced budget. It reflects a reduction in anticipated revenue of \$1,675,123 due to lower than anticipated enrollment, offset by a reduction in expenditures of \$644,270 and of current year net operating reserves of \$1,030,853.

#### **Background and Overall Assumptions**

The proposed revised 2015-16 budget is presented for review and approval, and includes revised assumptions based on Average Daily Attendance (ADA), the State budget update, and actual operational expenses for the quarter ended September 30, 2015. The operating budget does not include capital expenditures and revenue or prior year reserves.

Final June State budget approval included slightly lower Local Control Funding Formula (LCFF) implementation rate. The final gap closure percentage of 51.52% was lower than the May revised rate of 53%. However, the One-Time Mandated Block Grant funding was not available at the time when the Board approved the FY 2015-16 MPS budget in June 2015, and has been included in the revised budget. The One-Time Mandated Block Grant provides an average of \$530 per ADA more than anticipated in the original 2015-16 budget, based on the information reported at the 2014-15 P2.

MPS One-Time Mandated Block Grant

Charter		2014-15		Total
Number	MPS School	P-2 ADA	E	ntitlement
0438	Magnolia Science Academy	511.86	\$	270,922
0906	Magnolia Science Academy 2	438.11	\$	231,887
0917	Magnolia Science Academy 3	433.47	\$	229,430
0986	Magnolia Science Academy 4	213.76	\$	113,141
0987	Magnolia Science Academy 5	103.15	\$	54,596
0988	Magnolia Science Academy 6	160.49	\$	84,945
0989	Magnolia Science Academy 7	281.40	\$	148,942
1236	Magnolia Science Academy Bell	475.84	\$	251,857

	Total 2015-16 One-Time Mandated Block Grant		\$ 1,903,367
1116	Magnolia Science Academy Santa Clara	464.55	\$ 245,879
0698	Magnolia Science Academy San Diego	356.35	\$ 188,612
1686	Magnolia Science Academy - Santa Ana	157.11	\$ 83,156

Actual school enrollment was lower than expected due in part to the relocation of the Santa Clara school site, higher enrollment projections in Santa Ana. School enrollment had slight enrollment variances for MSA-4 and MSA-5.

Enrollment	Approved Budget	Current Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
K-3	192	184	(8)
4-6	1,018	864	(154)
7-8	1,752	1,539	(213)
9-12	1,001	861	(140)
Total Enrolled	3,963	3,448	(515)

State Lottery had a slight increase from budget estimates of \$145 per ADA to \$181 per ADA.

#### Revenues

The major source of revenue to Magnolia Public Schools (MPS) is the Local Control Funding Formula (LCFF) apportionment calculated on a base revenue formula per unit of Average Daily Attendance (ADA). These unrestricted revenues are based upon each school's ADA multiplied by the LCFF applicable to each of the schools.

Consolidated MPS Budget revenue (excluding home office revenue) has decreased \$1.86 million from the Board approved budget totaling \$40.7 million to the revised budget of \$38.8 million due in part to the lower student enrollment. MPS' revenue decrease was partially mitigated by the addition of the One-Time Mandated Block Grant that increased revenue by a total of \$1.9 million.

### MPS Consolidated Budget Revenue (Excluding Home Office)

	Approved Budget	Current Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
Revenue			
General Block Grant	32,779,494	28,758,133	(4,021,361)
Federal Revenue	3,007,282	3,129,979	122,697
Other State Revenues	4,288,085	6,266,250	1,978,165
Local Revenues	357,500	479,876	122,376
Fundraising and Grants	283,000	216,000	(67,000)
Total Revenue	40,715,361	38,850,238	(1,865,123)

#### **Expenditures**

Total salaries and benefits have been revised downward by \$1.7 million reflecting the lower than expected student enrollment. The revised decrease in salaries and benefits is primarily due to the decrease in salaries and benefits of MSA-SC totaling \$1.0 million.

Books and supplies increased \$1.0 million from the previous Board approved budget due to computer equipment and core curriculum materials that have been included in the revised budget.

### MPS Consolidated Budget Expenses (Excluding Home Office)

	Approved Budget	Current Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
Expenses			
Compensation and Benefits	21,154,734	19,438,224	1,716,510
Books and Supplies	3,893,005	4,903,593	(1,010,588)
Services and Other Operating Expenditures	13,052,099	12,935,952	116,146
Capital Outlay	261,807	41,144	220,663
Total Expenses	38,361,644	37,318,912	1,042,732

#### **Home Office Budget**

#### Revenue

The home office is funded by service fees charged to the schools based on a board approved formula. The original budget assumed \$25,000 fundraising or grants revenue, an overly conservative estimate. Overall, home office revenue increased \$190,000 due to a projected increase in fundraising and grants related efforts totaling \$250,000. Projected revenue is offset by the waiving of CMO fees totaling \$60,000 from MSA-SC.

#### **Expenditures**

Total expenditures increased \$398,000 primarily due to an increase in Compensation and Benefits related to new non-budgeted positions in academic, regional leadership, and accounting and human resources. The increase was offset by the removal of two business positions that had been included in the budget of FY 2015-16, but will not be hired until FY 2016-17. Services and other operating expenditures increased by a net of \$34,000.

#### **MPS Home Office Budget**

			Current	
	_	Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
SUMMARY	_			
Revenue				
	Local Revenues	4,787,533	4,727,533	(60,000)
	Fundraising and Grants	=	250,000	250,000
	Total Revenue	4,787,533	4,977,533	190,000
Expenses				
	Compensation and Benefits	2,415,009	2,778,672	(363,662)
	Books and Supplies	87,874	87,874	-
	Services and Other	2,056,672	2,091,472	(34,800)
	Operating Expenditures			
	Capital Outlay	-	-	-
	Total Expenses	4,559,555	4,958,018	(398,462)
Operating Ir	ncome (excluding n)	227,978	19,515	(208,462)

### MPS Consolidated Budget (Including Home Office)

	Approved	Current Forecast (Proposed	Variance (Budget vs. Current
	Budget	Revised Budget)	Forecast)
Revenue			
General Block Grant	32,779,494	28,758,133	(4,021,361)
Federal Revenue	3,007,282	3,129,979	122,697
Other State Revenues	4,288,085	6,266,250	1,978,165
Local Revenues	5,145,033	5,207,410	62,376
Fundraising and Grants	283,000	466,000	183,000
Total Revenue	45,502,894	43,827,772	(1,675,123)
Expenses			
Compensation and Benefits	23,569,743	22,216,895	1,352,848
Books and Supplies	3,980,879	4,991,467	(1,010,588)
Services and Other Operating Expenditures	15,108,771	15,027,424	81,346
Capital Outlay	261,807	41,144	220,663
Total Expenses	42,921,200	42,276,930	644,270
Operating Income (excluding Depreciation)	2,581,695	1,550,841	(1,030,853)

#### **Recurring Consultant Contracts**

#### **Background**

Magnolia Public Schools enters into contracts to secure professional and educational services for the benefit of its student population. New and recurring contracts relate to school operations, construction projects, and academic services approved by the Board for the educational and operational requirements of the schools in accordance with Board delegated authority to the CEO.

The contracts presented are within the budget authority previously approved by the Board and included in the Board approved budget for FY 2015-16.

<b>Contractor</b>	<b>Description</b>	Source of Funds	Monthly Amount
Arnoldo S Torres	Community Engagement and Advocacy Consultant. Assist MPS to identify and integrate resources and services from the community to strengthen school programs, family practices, and student learning and development.	General Unrestricted	\$ 5,000
Bob Burke & Company	Community Engagement and Advocacy Consultant. Assist MPS to identify and integrate resources and services from the community to strengthen school programs, family practices, and student learning and development.	General Unrestricted	\$3,000
Dave Cunningham & Associates	Community Engagement and Advocacy Consultant. Assist MPS to identify and integrate resources and services from the community to strengthen school programs, family practices, and student learning and development.	General Unrestricted	\$3,000
Larson Communications	Marketing and Communications	General Unrestricted	\$12,000

<b>Contractor</b>	<b>Description</b>	<b>Source of Funds</b>	Hourly
Century Group Professionals, LLC	Temporary finance and accounting staff to perform various roles in purchasing and accounts payable.	General Unrestricted	Amount Hourly rate ranging from \$40 to \$45
Accountemps	Temporary finance and accounting staff to perform various roles in payroll, accounts payable, and purchasing.	General Unrestricted	Hourly rate ranging from \$29 to \$37
21st Century Staffing LLC	Substitute teachers	General Unrestricted	Daily rate of \$130 - \$160
Teachers on Reserve	Substitute Teachers	General Unrestricted	Daily Rate of \$30 - \$35
Law Offices of Young, Minney & Corr, LLP	Legal services	General Unrestricted	Hourly rate of \$215 to \$250
Law Offices of Nadadur S. Kumar	Immigration lawyer	General Unrestricted	\$12,000 per petition
Law Offices of William M. Nassar & Assoc.	Legal Services	General Unrestricted	Hourly rate ranging from \$200 to \$310
Musick, Peeler & Garrett LLP	Legal Services	General Unrestricted	Hourly rate \$485

Name of Staff Originator: Oswaldo Diaz, Chief Financial Officer

Are - N	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16
	<u>i</u>	Current Forecast • MSA-2	Current Forecast - Current Forecast - Curr MSA-2 MSA-3	Current Forecast - MSA-4	Current Forecast - MSA-5	Current Forecast - MSA-6	Current Forecast - Current Forecast - MSA-6 MSA-8	Current Forecast - MSA-8	Current Forecast - MSA-SA	Current Forecast - MSA-SC	Current Forecast - Current Forecast - MSA-SD MERF TOTAL	Current Forecast - MERF	Current Forecast - TOTAL
MMARY													
renue General Block Grant	4,914,540	4,221,852	4,062,033	1,594,460	1,226,157	1,375,307	2,386,946	4,091,513	1,136,266	770,883	2,978,176		28,758,133
Federal Revenue	737,286	297,775	601,468	222,232	136,848	109,779	292,506	292,852	290,627	63,688	84,919	•	3,129,979
Other State Revenues	1,306,172	643,821	941,388	272,664	240,694	226,103	701,489	781,510	324,146	347,168	481,095	100	6,266,250
Local Revenues	34,000	99,256	34,509	30,534	4,000	4,000	63,967	66,810	34,000		108,800	4,727,533	5,207,410
Fundraising and Grants	35,000	25,000	10,000	10,000	3,000	10,000	3 494 908	20,000	17,500	15,500	3.672.990	4.977,533	43.827.772
lotal Revenue	000,000,1	201,104,0	200000	200104114	0000								
enses											100	0000000	0000
Compensation and Benefits	3,164,092	2,472,466	2,661,541	1,010,597	828,548	784,522	1,671,109	2,737,527	1,139,323	1,066,860	1,901,637	2,178,512	4 991 467
Books and Supplies	928,664	1 700 072	1 704 208	667,739	152,900 471 686	424.382	1 238 852	1 708 513	621 731	688 291	843.014	2.091.472	15.027.424
Services and Other Operating Expenditures	2,705,608	0,09,00,1	907'18''	002,1300	000'- 21	11 905	12,788			6,051	•	1	41,144
Capital Outray Total Expenses	6,808,765	4,945,863	5,240,703	1,890,788	1,453,134	1,436,499	3,280,425	5,182,156	2,139,348	1,841,872	3,099,359	4,958,018	42,276,930
	249 224	144 841	ANR 695	239 102	157 565	288.689	214.483	70.529	(336.808)	(644.633)	573,631	19,515	1,550,841
rating income (excluding pepreciation)	*10,40F	10,110	200'001	101,000									
rating Income (including Depreciation)	152,066	307,117	396,165	229,881	140,364	298,194	203,949	62,995	(355,078)	(678,435)	529,012	11,850	1,298,079
200 200 200 200 200 200 200 200 200 200													
Beginning Balance (Unaudited)	2,101,135	987,700	513,286	502,151	890,631	485,437	762,024	2,896,467	2,300,710	473,945	615,301	689,915	13,218,702
Operating Income (including Depreciation)	152,066	307,117	396,165	229,881	140,364	298,194	203,949	62,995	(355,078)	(678,435)	529,012	11,850	1,298,079
ing Eust Balance (including Depresiation)	2 253 201	1 294 817	909.451	732.033	1.030.995	783.631	965.972	2,959,462	1,945,632	(204,490)	1,144,313	701,765	14,516,781
ling Fund Balance as a % of Expenses	33%	76%	41%	39%	71%	25%	75%	21%	91%	-11%	37%	14%	34%
	9	107	307	400	9	69	294	489	145	107	423		3.448
Total Enrolled	526	485	465	174	143	165	282	474	141	103	409	51 <b>8</b> 7	3,335
lotal AUA	275	ì	}			1							
F Entitlement					1	100	44000	100000	74 407	269 709	679 467	9	17 459 241
Charter Schools LCFF - State Aid	3,274,065	2,761,831	2,688,169	1,049,126	788,030	224 477	479 963	5.002,014	28 130	144 372	558 923	٠	4.538.080
Education Protection Account Entitlement	775,753	582,251	734 225	285,991	234 380	270 795	464 269	780.164	233,939	373,808	1.740.796		6,760,812
Charter Schools in Lieu of Property Taxes	17/100			20,000									
	4,914,540	4,221,852	4,062,033	1,594,460	1,226,157	1,375,307	2,386,946	4,091,513	1,136,266	770,883	2,978,176	*	28,758,133
													×
Special Education - Entitlement	104,444	93,941	88,682	34,537	28,309	32,707	54,300	91,247	27,057	50,752	38,931	7.00	644,907
Child Nutrition Programs	378,550	٠	349,549	23,920	*	29,472	159,133	•//	35,872	6,880	23,833	٠	1,007,209
Title I	202,757	128,406	156,691	58,584	32,564	46,306	78,240	199,018	26,705	5,000	22,155	£.	956,426
Title II	8,035	1	6,395	16	511	692	9	2,436	465	90	×	E	18,534
) Title (I)	41,984	1,131	151	151	754	602	302	151	528	1,056	*		46,810
Title IV	20	Ü	10:	0000	8 <b>3</b> 6)	•		19:	(# - E	SF 8	• 3		O4 - 0
; Title V	Œ.	8	88	•	41	9	e.	(*))	( <b>a</b> ))	311	•	. 0	
) Other Federal Revenue	ě	74,297	* 1	104,958	74,297	0	e) \$	<b>*</b> 0	¥0; -)	26 5	ě	8 1	7547
PY Federal - Not Accrued	1,516	Ö :	<b>9</b> , 7	82	214	9 1	3	*( (	000 000	ur s		50 S	25.2
i Implementation Grant		ā				ě		6	200,000	i.		e.	200,002
SUBTOTAL - Federal Income	737,286	297,775	601,468	222 232	136,848	109,779	292,506	292,852	290,627	63,688	84,919	317.	3,129,979
Other State Revenues     Other State Apportionments - Prior Years	1,322	335	1,118	2,024	2,528	445	333	1,488	٠	<b>(4</b> )	8	87	9,592

gnolia Public Schools 5-16 Budget Summary

	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16
	ast -	Current Forecast - MSA-2	Current Forecast - MSA-3	Current Forecast - MSA-4	Current Forecast - MSA-5	Current Forecast - MSA-6	Current Forecast - Current Forecast - MSA-7 MSA-8 MSA-8	Current Forecast - MSA-8		Current Forecast - MSA-SC	Current Forecast - Current Forecasi - MSA-SC MSA-SD MERF	Current Forecast - MERF	Current Forecast - TOTAL
in a constant of the constant	134	154	8		×	(*)	i.e		15,000				15,000
	294 267	264.678	249.859	97,307	79,760	92,152	139,822	234,959	69,671	45,338	180,632	Ä	1,748,444
Special Education Reimbursement (State)		10.012	•	•			98	8,676	29	.74	9	9	18,688
Objid Nightion - State	34.648		34,955	2,410	) *)	3,167	12,415	÷	4,138	554	3,841	4	96,127
School Facilities Apportionments	394,305	2	147,060	16	*	161	174,719	¥.	105,488	£	•	•	821,572
Mandated Cost Reimbursements	14,884	11,895	11,196	6,365	1,466	2,281	3,999	6,762	3,986	5,138	5,064	*	73,034
State Lottery Revenue	95,159	85,590	80,798	31,467	25,793	29,800	51,091	85,854	25,458	18,592	74,075	ĕ	603,676
All Other State Revenue	321,588	271,310	266,402	133,091	66,402	98,259	169,110	293,773	100,406	277,546	217,484	8	2,215,370
. ASES	150,000	•	150,000	8	64,746	101	150,000	150,000	•33	*8	¥6	(6)	664,746
SUBTOTAL - Other State Income	1,306,172	643,821	941,388	272,664	240,694	226,103	701,489	781,510	324,146	347,168	481,095	•	6,266,250
Other Local Revenue													*
Food Service Sales	5,000	ž	200	90	×	•	11,760	£	000'6	45	12,000	j.	38,310
Uniforms	10,000	30,000	18	1,655	1,000		8,000	30,000	15,000	•	30,000	5)	125,655
Interest	8	Î	38	24	596		ï	×	*	(4)	1,800	*	1,800
Summer Program		43,951	29,009	23,829	\i	(3)	28,894	26,810	XX	:12	<u>@</u>	.5	152,493
Other Local Revenue	19,000	10,000	til	6	166	(*)	7,000	et.	0	Si .	Œ.	137	36,000
Field Trips		15,000	*	٠	¥2	1	50	10,000	10,000	i re	35,000	136	70,000
All Other Local Revenue	8	ŝ	5,000	5,000	3,000	4,000	8,313		*	V	30,000	*/	55,313
Revenue Program 1	5.00	Ĭ.	29	×	¥	Ť	æ	*	*	•	<b>(</b> (	873,103	873,103
Revenue Program 2	( <b>*</b> )	٠		3	13	•	it :	œ. 1	)¥	•		873,103	873,103
Revenue Program 3	8)	Ū	K.	500	848	•	81		(94 - 5	¥ - 5		873,103	873,103
Revenue Program 4	*		85	4);	•11	30	E.	( <b>•</b> )?	(*)	ýì.		163,707	163,707
Revenue Program 5		ň	æ	×	¥i)	•	80	90	¥II	720	ů.	65,483	65,483
Revenue Program 6	ŧ		96 D	96 T		ă i	e :	* :	¥5 - 8	0 9		64,460	545 689
Revenue Program 7	9	e a	OK 58	. 1	. 1		* ×	• 0	8 S		· i	873 103	873 103
Revenue Program 8	Ō			i de	<b>3</b> 97		. 25			(		60 000	90.000
Revenue Program 9	¥)	<b>.</b>	0.	61				0	- 89	()	ij.	334.759	334,759
Revenue Program 12	Ŕ.	306	<b>*</b> 0 9	ec 3		S 4	9 8	(C.)	9 .	Ø #			305
Refunds		303	•	•		**	<b>.</b>	((	80.	į.	Ď.		
SUBTOTAL - Local Revenues	34,000	99,256	34,509	30,534	4,000	4,000	63,967	66,810	34,000	٠	108,800	4,727,533	5,207,410
Donations/Fundraising													
Donations - Parents	•	*	×	ge.	8	#II	<b>6</b> )	i.c	2,000	200	:*E	(*)	2,500
Donations - Private		100	(A)			5,000	* 00	100	5,500	, 00	5,000	250,000	197 800
Fundraising	35,000	24,900	10,000	10,000	3,000	000'9	ono'os	008,81	000,01	000,61	000,61	,	000'/6
SUBTOTAL - Fundraising and Grants	35,000	25,000	10,000	10,000	3,000	10,000	20,000	20,000	17,500	15,500	20,000	250,000	468,000
AL REVENUE	7,026,998	5,287,703	5,649,398	2,129,890	1,610,699	1,725,189	3,494,908	5,252,685	1,802,539	1,197,239	3,672,990	4,977,533	43,827,772
ENSES													
pensation & Benefits													
ficated Employees Summary							200	4	000	300 808	4 470 005	66	40 586 557
Teachers Salaries Certificated Supervisor & Administrator Salarie	1,757,093	1,472,237	1,395,323 362,884	278,582	156,548	157,145	164,413	412,497	67,290	173,536	208,731	320,000	2,934,260
SUBTOTAL - Certificated Employees	2,135,127	1,706,835	1,759,206	738,208	551,430	558,885	952,224	1,829,381	783,522	798,462	1,387,536	320,000	13,520,816
iffed Employees Summary													
Classified Clerical & Office Salaries	164,213	165,006	62,188	36,728	39,650	41,125	107,530	180,480	66,149	51,135	59,885	2,138,221	3,112,309

#T 03	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16
	Current Forecast - Current Forecast - MSA-1 MSA-2	Current Forecast - MSA-2	Current Forecast - Current Forecast - MSA-3		Current Forecast - MSA-5	Current Forecast - MSA-6	Current Forecast - MSA-7	Current Forecast - MSA-8	Current Forecast - MSA-SA	Current Forecast - MSA-SC	Current Forecast - Current Forecast - Current Forecast - Current Forecast - MSA-SC MSA-SD MERF TOTAL	Surrent Forecast - C MERF	urrent Forecast - TOTAL
Classified Other Salaries	175,674	59,766	249,183	22,000	000'09	17,000	279,537	149,165	90.709	25,232	92,691	21,267	1,220,220
SUBTOTAL - Classiffed Employees	339,887	224,772	311,371	58,728	99,650	58,125	387,067	329,644	134,854	76,367	152,576	1,969,742	4,142,783
loyee Benefits Summary	0000	FF 4	407.050	0,00	a d	90 04	252 255	8	73.449	81 847	129	,	1 363 990
SIRS	18 900	77,771	26,322	4.329	29,166	4.768	19.754	31,554	7,692	5,589	14,033	0 29	160,409
OASDI-Medicare-Alternative	60,164	45,047	49,548	15,318	15,719	12,644	46,654	51,837	27,850	19,493	43,269	189,504	577,048
Health & Welfare Benefits	307,500	266,663	296,194	105,241	90,201	82,727	157,892	276,256	103,334	67,500	154,222	170,618	2,078,347
Unemployment Insurance	32,281	961	1,032	398	326	309	670	1,080	459	437	883	12,005	50,950
Workers Comp Insurance	32,175	25,111	26,917	9,165	7,487	7,096	10,093	21,484	8,161	17,164	19,895	24,795	209,543
Retiree Benefits	•0)	P			( <b>9</b> )	((*))	(91)	•		St i	3 <b>•</b> 3	92,008	92,008
Other Employee Benefits	15,000	3,000	3,000	Đ	<b>5</b> 0	•0	¥1	9	E)	E	(00)	<b>9</b> 2	21,000
SUBTOTAL - Employee Benefits	820,078	540,859	590,965	213,661	177,469	167,512	331,818	578,502	220,947	192,031	361,525	488,930	4,553,297
Books & Supplies													
Approved Textbooks & Core Curricula Materials	250,000	260,000	204,000	92,200	87,800	53,327	93,000	150,000	156,000	2,000	145,000	1,000	1,494,327
Books & Other Reference Materials	26,000	30,000	44,000	000'6	7,500	5,295	21,500	25,000	10,330	6,600	10,500	91	195,724
Materials & Supplies	8	*	×	<b>1</b>	•	ř	100		¥	<u> </u>	50	*1	150
Custodial Supplies	34,000	000'9		3 00	2,400		8,000	. 220	720	900	9,000	1 000	126 785
Educational Software	32,850	10,000	14,000	3,000	2,000	9,316	6,000	30.000	44,500	16.050	16.900	100	183,795
Art & Music Supplies	5.000	1,500	200'21	î	0	**	2009	20,000		A	uf)	500)	27,500
Office Supplies	29,500	25,000	10,000	6,000	1,200	424	12,000	12,000	20,000	28,500	49,764	3,874	198,262
PE Supplies	đ	1,000	3¢	¥	٠	953	×	*	200	\(\overline{\pi_0}\)	5,000	æ	7,453
Professional Development Supplies	1,000	2,000	934	is a	(ē	s#	×	2,000		•	3,000	(e) I	11,000
Non Instructional Student Materials & Supplies	45,000	34,000	000'02	35,000	14,927	12,697	1,000	000'6	9	Ü 3	đ 8	<b>*</b> (i	221,624
Teacher Supplies	200	250	100	6		180	2,400	000'6			15 205		23.778
Contorns	* <i>!</i>	000			2 ,	95 %	65 96	1,000				8) •	1,000
Noncapitalized Equipment	70,000	15,000	23,000	×	4,039	1,000	٠	¥	12,500	٠	1,300	44,000	170,839
Classroom Furniture, Equipment & Supplies	5,000	25,000	000'9	9,500	Ē	2,500	6,000	1	21,000	3,000	31,700	ж	109,700
Computers (individual items less than \$5k)	13,187	160,968	18,500	•	2,961	84,000	3,523	262,000	50,000	6,500	17,500	000'9	625,139
Non Classroom Related Furniture, Equipment & S	1,813	V	4,500	**	•	45	1,000	8,000	(6)	200		36	15,813
Food	409,664	97,562	377,354	60,695	10,500	48,186	1,600	100 000	103 03	11,520	236	5,000	1,022,318
Student Food Services	# 10#	1 244			5 (8	e 7e	900,000	200,00	100	97 J#s	**************************************	000'6	10,344
SUBTOTAL - Books and Supplies	928,664	683,524	787,954	227,395	152,900	215,690	357,677	736,116	378,294	80,670	354,709	87,874	4,991,467
Services & Other Operating Expenses													
Shared Management Fee - CMO	873,103	873,103	873,103	163,707	65,483	65,483	645,689	873,103	000'09	8	334,759	\$12 -	4,727,533
Travel & Conferences	36,768	8,038	19,500	3,000	2,000	1,854	2,000	12,000	15,000	2,000	3,000	10,000	118,160
Conference Fees	3,000	30,714	20,000	2,000	2,000	982	i i	3,800	2,000	2,000	4,000	2,000	87,499
Travel - Mileage, Parking, Tolls	200	200	200	•	(0)	115	1,000	12,000	20,000	it.	3,000	2,000	42,315
Travel and Lodging	*	¥2.	8	2/	901	(0)	in S	3,000	ro e	7,000	10,000	140,000	160,000
Dues & Memberships	7,854	9'000	24,000	3,000	3,200	1,954	000'9	,200	255,c	C/n	0,400	000,01	000 6
Dues & Membership - Professional	. 250	37 426	26.260	13 795	000,1	11.251	18 900	27 226	13.750	10 765	17 978	14 400	253.518
Insurance - Other	29.400	8.400	007.00	3.0	006,11	3.000	10.000	000.66	5.000	2,500	3*	20,272	177,572
Utilities - Gas and Electric	42,600	3	8.6	5	:0	009'9	55,680	125,000	2,800	6,000	37,200	70	275,880
Equipment Leases	24,000	14,400	15,600	6,000	6,600	4,800	8,400	21,600	3,672	60,000	18,000	12,000	195,072
Rent	000'009	144,000	240,000	141,600	120,000	112,407	232,959	X	209,000	311,245	60	150,000	2,261,211

gnolia Public Schools 5-16 Budget Summary

	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16
	Current Forecast - Current Forecast - Current Forecast - MSA-1 MSA-2 MSA-3 MSA-4	Surrent Forecast - MSA-2	Current Forecast - MSA-3		Current Forecast - C	Current Forecast - 1 MSA-6	Current Forecast - ( MSA-7	Current Forecast - Current Forecast - Current Forecast - Current Forecast - MSA-7 MSA-8 MSA-SA MSA-SC MSA-SD MERF	urrent Forecast - C MSA-SA	urrent Forecast - C MSA-SC	Surrent Forecast - C MSA-SD		Current Forecast - TOTAL
Repairs and Maintenance - Building	35.000	5.000	12,000	1.200	009	480	38,000	3,000	12,000	1,000	4,800		113,080
Repairs and Maintenance - Other Equipment	1,000	1,000	33	3(*)	2,500	:4	2,000	3,000	78	1,000	4,800	<u>@</u>	15,300
Other Rentals, Leases and Repairs 1	9	*	( 8)	90	è	ŕ	٠	1191	.OC	96,800	64	Û.	008'99
Accounting Fees	5,000	8,345	5,000	4,278	1,895	4,500	5,500	9,021	3,009	6,000	5,000	6,000	63,548
- Banking Fees	1,500	1,000	1,500	200	400	900	3,000	1,000	1,400	1,800	1,000	4,000	17,600
Business Services	•	81	÷	:0	93	(1)	ĵ.	•	*	(4)	Ñ.	000'569	695,000
School Programs - After School Program	150,000	1,105	E	0.6	381	2	10,000	25,000	*	38	i i	Ť	186,486
School Programs - Academic Competitions	100	1,000	* *1	×	27		ŝ	N•01	((4))	•	•	ě	1,100
Consultants - Instructional	)(	75,000	100		¥	•	ť	- 60	•	46	4	d	75,000
School Programs - Other	49,900	3,000	19.	12,000	140	10,000	8,000	250	×	*	42	5)	83,192
Consultants - Non Instructional	24,000	18,000	24,000	2,000	25,000	6,000	392	26	*	SE	٠	307,000	406,392
Other Professional Services	000'69	26,000	101,000	50,130	46,216	57,109	6,000	75,000	15,000	3,120	54,500	263,000	796,075
District Oversight Fees	49,145	42,219	40,620	15,945	12,262	13,753	23,869	45,554	11,363	7,709	89,345	3	351,784
Field Trips Expenses	20,000	35,000	50,000	2,000	8,000	4,000	10,000	40,000	**	235	45,000	7.85	217,000
Interest - Loans Less than 1 Year	283,876	1,000	D.	900	400	200	*	1,000	200	1,000	1,000	80	289,776
Legal Fees	20,000	30,000	20,000	5,000	8,000	5,000	20,000	10,000	25,000	10,000	20,000	100,000	303,000
Marketing and Student Recruiting	18,000	24,000	30,000	7,200	7,200	6,000	3,000	000'9	24,000	3,600	24,000	20,000	173,000
Payroll Fees	3,366	3,686	3,100	2,250	1,800	1,772	3,780	000'6	3,000	4,004	3,590	15,800	55,148
Prior Yr Exp (not accrued)	1,502	13,888	1,446	4,292	9,915	1,313	85	929	*17	ě	Ñ.	((*))	33,013
Professional Development	86,900	118,000	000'62	16,000	34,000	21,000	41,000	000'89	19,000	1,706	10,000	95,000	589,606
Special Education Contract Instructors	20,000	000'09	20,000	50,000	40,000	25,455	80,000	26,000	112,000	٠	22,000	×	578,455
Special Education Encroachment	79,742	71,724	67,708	26,369	21,614	24,972	38,824	65,354	3,869	300	8	*	400,176
Substitutes	54,280	60,326	38,880	25,200	15,120	14,405	21,658	64,750	26,276	12,188	25,000	æ	358,082
Technology Services	28,200	28,200	24,000	13,991	14,400	9,775	33,600	30,000	17,059	21,000	19,200	61,000	300,425
Transportation - Student	1,000	٠	(1)	64,000	*	8:		¥2		118,080	Ŋ.	6	183,080
Communications	9,600	5,020	000'6	4,500	4,800	4,800	6,000	×	3,900	16,000	17,400	144,000	225,020
Postage and Delivery	6,022	5,380	6,000	3,600	2,000	3,600	3,600	12,000	4,800	4,800	(*)	14,000	65,802
SUBTOTAL - Services & Other Operating Exp.	2,705,608	1,789,873	1,791,208	652,796	471,686	424,382	1,238,852	1,708,513	621,731	688,291	843,014	2,091,472	15,027,424
•			7	Hidden									
Capital Outlay					9	,	,		,	,	,		٠
sues & improvement of ones	10707	0.00		9		) (18	) ))	7 19				9	10.400
Buildings & Improvement of Buildings	10,400	e: 1	i iii	Į.	19	11.905	12.788	1 14	9	6,051	*		30,744
	ni s	<i>U</i> 9	2. 1	9 8		12	0.00		()	i	1.9	9%	12
computers (capitalizable items)	•	e e	22										
SUBTOTAL - Capital Outlay	10,400	3.4	*	(3)	•	11,905	12,788	gi.	£	6,051	<b>.</b> 55	20)	41,144
AL EXPENSES	6,808,765	4,945,863	5,240,703	1,890,788	1,453,134	1,436,499	3,280,425	5,182,156	2,139,348	1,841,872	3,099,359	4,958,018	42,276,930
eciation Calculation													
Total Depreciation (includes Prior Years)	76,567	34,724	12,530	9,221	17,201	2,400	23,322	7,534	18,270	39,853	44,619	7,666	293,906
	***************************************	****	000 000	000	366 027 5	1 196 001	3 200 050	F 189 690	2 457 848	1 875 574	3 143 978	4 965 684	42 529 692
AL EXPENSES including Depreciation	6,874,932	4,980,585	5,253,233	800,008,1	1,410,555	1,420,934	00000000	0,000,000	2,137,018	* 10.01.	210,011,0	- animati	

Error Checks ( Should compare subtotals relative to In-Detail)

		Budget	
	Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
SUMMARY Revenue			
General Block Grant	4.040.226	4.044.540	
Federal Revenue	4,910,326 715,235	4,914,540	4,214
Other State Revenues	1,034,658	737,286	22,051
Local Revenues	34,000	1,306,172	271,514
Fundraising and Grants	35,000	34,000	-
Total Revenue	•	35,000	
Total Nevelide	6,729,220	7,026,998	297,779
Expenses			=
Compensation and Benefits	3,037,855	3,164,092	(126,237)
Books and Supplies	927,664	928,664	(1,000)
Services and Other Operating Ex		2,705,608	(7,607)
Capital Outlay	\ <u></u>	10,400	(10,400
Total Expenses	6,663,521	6,808,765	(145,244
Operating Income (excluding Deprecia	65,699	218,234	152,535
Operating Income (including Depreciation	) 30,699	152,066	121,367
Fund Balance			
Beginning Balance (Unaudited)	20	2,101,135	
Audit Adjustment	無花		
Beginning Balance (Audited)	<b>:</b>	2,101,135	
Operating Income (including Dep	or 30,699	152,066	
Ending Fund Balance (including Depr	e 30,699	2,253,201	
Total Enrolled	550	542	(8)
Total ADA	533.5	525.7	(8)
REVENUE			
LCFF Entitlement			-
8011 Charter Schools LCFF - State Aid	3,407,053	3,274,065	(132,988
8012 Education Protection Account Entitle			73,480
8096 Charter Schools in Lieu of Property	•		63,721
	4,910,326	4,914,540	4,214
8100 Federal Revenue			
	105 985	104 444	(1 542
8181 Special Education - Entitlement	105,985 378,550		(1,542
8181 Special Education - Entitlement	105,985 378,550 210,000	378,550	(1,542 - (7,243

	:=		Dudget	
	-		Budget Forecast	Variance
			(Proposed Revised	(Budget vs.
	_	Approved Budget	Budget)	Current Forecast)
8293	Title III	18,000	41,984	23,984
8297	PY Federal - Not Accrued	15.	1,516	1,516
	SUBTOTAL - Federal Income	715,235	737,286	22,051
8300	Other State Revenues			
8319	Other State Apportionments - Prior Y	? <b>≥</b> 7	1,322	1,322
8381	Special Education - Entitlement (Stal	298,611	294,267	(4,343)
8520	Child Nutrition - State	34,648	34,648	
8545	School Facilities Apportionments	450,000	394,305	(55,695)
8550	Mandated Cost Reimbursements	20,000	14,884	(5,116)
8560	State Lottery Revenue	81,400	95,159	13,759
8590	All Other State Revenue	3.77	321,588	321,588
8593	ASES	150,000	150,000	
	SUBTOTAL - Other State Income	1,034,658	1,306,172	271,514
8600	Other Local Revenue			
8634	Food Service Sales	5,000	5,000	120
8636	Uniforms	10,000	10,000	_
8690	Other Local Revenue	19,000	19,000	
8999	Uncategorized Revenue	( <u>a</u>	-	
	SUBTOTAL - Local Revenues	34,000	34,000	•
			196	
8800	Donations/Fundraising			
8803	Fundraising	35,000	35,000	•
	SUBTOTAL - Fundraising and Grar	35,000	35,000	-
TOTAL	_ REVENUE	6,729,220	7,026,998	297,779
EXPEN	NSES			
Comp	ensation & Benefits			
	cated Employees Summary			
1100	Teachers Salaries	1,732,854	1,757,093	(24,238)
1300	Certificated Supervisor & Adminis	358,176	378,034	(19,858)
	SUBTOTAL - Certificated Employer	2,091,030	2,135,127	(44,097)
Classi	fied Employees Summary			
2400	Classified Clerical & Office Salarie	0E E20	464.040	(00.075)
2900	Classified Other Salaries	95,539 176,134		(68,675)
2000	Ciassified Other Salaries	176,124	175,674	450

			Budget	
	_	Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
	SUBTOTAL - Classified Employees	271,663	339,887	(68,225)
3000	Employee Benefits			-
3100	STRS	219,539	223,057	(3,518)
3200	PERS	15,602	18,900	(3,298)
3300	OASDI-Medicare-Alternative	53,892	60,164	(6,272)
3400	Health & Welfare Benefits	266,500	307,500	(41,000)
3500	Unemployment Insurance	38,039	32,281	5,759
3600	Workers Comp Insurance	30,715	32,175	(1,460)
3900	Other Employee Benefits	50,875	15,000	35,875
	SUBTOTAL - Employee Benefits	675,163	689,078	(13,915)
4000	Books & Supplies			
4100	Approved Textbooks & Core Curricul	250,000	250,000	0
4200	Books & Other Reference Materials	26,000	26,000	72
4315	Custodial Supplies	34,000	34,000	
4320	Educational Software	38,000	32,850	5,150
4325	Instructional Materials & Supplies	2	5,150	(5,150)
4326	Art & Music Supplies	ea -	5,000	(5,000)
4330	Office Supplies	30,000	29,500	500
4340	Professional Development Supplies	-	1,000	(1,000)
4345	Non Instructional Student Materials &	50,000	45,000	5,000
4346	Teacher Supplies	20,000	500	(500)
4400	Noncapitalized Equipment	70,000		
4410	Classroom Furniture, Equipment & S	5,000		-
4420	Computers (individual items less tha	15,000	5-1111/25 1111 1111 1111 1111 1111 1111 11	1,813
4430	Non Classroom Related Furniture, E	10,000	13,107	(1,813)
4700	Food	409,664		(1,010)
	SUBTOTAL - Books and Supplies	927,664	928,664	(1,000)
5000	Services & Other Operating Expens	es		
5101	Shared Management Fee - CMO	873,103	873,103	(0)
5200	Travel & Conferences	40,000		3,232
5210	Conference Fees	-	3,000	(3,000)
5215	Travel - Mileage, Parking, Tolls	_	500	(500)
5300	Dues & Memberships	7,000		(854)
5450	Insurance - Other	41,250		(004)
5500	Operations & Housekeeping	29,400		_
5510	Utilities - Gas and Electric	42,600		9
5605	Equipment Leases	24,000		
5610	Rent	600,000		
5611	Prop 39 Related Costs	500,000	500,000	_
5011	1 10p 00 Neialed Costs	-		-

	=		Budget	
	-	Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
5615	Repairs and Maintenance - Building	36,000	35,000	1,000
5617	Repairs and Maintenance - Other Eq	ini	1,000	(1,000)
5803	Accounting Fees		5,000	(5,000)
5808	Service 3	X#4		(-,/
5809	Banking Fees	1,500	1,500	_
5813	School Programs - After School Prog	150,000	150,000	
5814	School Programs - Academic Compe	·	100	(100)
5819	School Programs - Other	50,000	49,900	100
5820	Consultants - Non Instructional	29,000	24,000	5,000
5821	Consultants - Non Instructional - Cus	-		-
5822	Other Professional Services	70,000	69,000	1,000
5824	District Oversight Fees	49,103	49,145	(42)
5830	Field Trips Expenses	20,000	20,000	( '-/
5843	Interest - Loans Less than 1 Year	283,876	283,876	_
5845	Legal Fees	20,000	20,000	
5851	Marketing and Student Recruiting	18,000	18,000	
5857	Payroll Fees	250	3,366	(3,116)
5861	Prior Yr Exp (not accrued)	_	1,502	(1,502)
5863	Professional Development	85,000	86,900	(1,900)
5869	Special Education Contract Instructo	50,000	50,000	(1,900)
5872	Special Education Encroachment	80,919	79,742	. 1,177
5884	Substitutes	53,200	54,280	(1,080)
5887	Technology Services	28,200	28,200	(1,080)
5893	Transportation - Student	20,200	1,000	(1,000)
5899	Miscellaneous Operating Expenses	** E	1,000	(1,000)
5900	Communications	9,600	9,600	=
5915	Postage and Delivery	6,000	6,022	- (22)
3010	r ostage and belivery	6,000	0,022	(22)
	SUBTOTAL - Services & Other Ope	2,698,001	2,705,608	(7,607)
6000	Capital Outlay			
6200	Buildings & Improvement of Building	¥8 .	10,400	(10,400)
	SUBTOTAL - Capital Outlay	-	10,400	(10,400)
TOTAL	_ EXPENSES	6,663,521	6,808,765	(145,244)
				A CO. A. C.
6900	Total Depreciation (includes Prior	35,000	76,567	(41,567)
TOTAL	EXPENSES including Depreciation	6,698,521	6,874,932	(176,411)

	<u></u>			
	_		Budget	
			Forecast	Variance
		Approved Budget	(Proposed Revised Budget)	(Budget vs. Current Forecast)
SUMMAR	Y =	Approved Budget	Dudget)	Current Porecast)
Revenue			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
444440000000000000000000000000000000000	eneral Block Grant	4,330,206	4,221,852	(108,354
Fe	ederal Revenue	242,378	297,775	55,397
O	ther State Revenues	363,289	643,821	280,531
	ocal Revenues	55,000	99,256	44,256
	undraising and Grants	25,000	25,000	11,200
	otal Revenue	5,015,874	5,287,703	271,830
Expenses		KI)		
commence of the commence of th	ompensation and Benefits	2,703,724	2,472,466	231,258
	ooks and Supplies	423,562	683,524	(259,962
	ervices and Other Operating Ex	1,770,647	1,789,873	(19,226
	apital Outlay	.,,	1,100,010	(19,220
	otal Expenses	4,897,933	4,945,863	(47,930
Operating	Income (excluding Deprecial	117,940	341,841	223,900
			0.71,037	220,000
Operating	Income (including Depreciation)	68,694	307,117	238,422
Fund Bal			E 10 160	
	eginning Balance (Unaudited)	<u>=</u>	987,700	
	udit Adjustment	≈ #		
	eginning Balance (Audited)	**	987,700	
0	perating Income (including Depr	68,694	307,117	
Ending F	und Balance (including Depre	68,694	1,294,817	
To	otal Enrolled	495	485	(10
To	otal ADA	482.6	472.9	(10
REVENUE				
LCFF Enti	tlement		to a second	-
8011 C	Charter Schools LCFF - State Aid	2,987,772	2,761,831	(225,94
8012 E	ducation Protection Account Entitle			61,078
8096 C	Charter Schools in Lieu of Property 1	721,261	THE RESERVE OF THE PROPERTY OF	56,51
	<i>1</i> 2			
		4,330,206	4,221,852	(108,354
	ederal Revenue			
	Special Education - Entitlement	95,878		(1,93
8291	ītle I	135,000	128,406	(6,59

	=		Budget	
	• 	Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
8292	Title II	2,000	1,47	(2,000)
8293	Title III	9,500	1,131	(8,369)
8296	Other Federal Revenue	le.	74,297	74,297
	SUBTOTAL - Federal Income	242,378	297,775	55,397
8300	Other State Revenues			
8319	Other State Apportionments - Prior Y	_	335	335
8381	Special Education - Entitlement (Stat	270,135	264,678	(5,457)
8382	Special Education Reimbursement (	10,012	10,012	(0,407)
8550	Mandated Cost Reimbursements	10,765	11,895	1,130
8560	State Lottery Revenue	72,377	85,590	13,213
8590	All Other State Revenue	=	271,310	271,310
	SUBTOTAL - Other State Income	363,289	643,821	280,531
8600	Other Local Revenue			
8636	Uniforms	30,000	30,000	
8682	Summer Program	-	43,951	43,951
8690	Other Local Revenue	10,000	10,000	40,001
8693	Field Trips	15,000	15,000	-
8720	Refunds	10,500	305	305
	SUBTOTAL - Local Revenues	55,000	99,256	44,256
8800	Donations/Fundraising			
8802	Donations - Private	2	100	100
8803	Fundraising	25,000	24,900	(100)
	SUBTOTAL - Fundraising and Grar	25,000	25,000	-
TOTAL	_ REVENUE	5,015,874	5,287,703	271,830
EXPE	NSES			
Comp	ensation & Benefits			
	cated Employees Summary			
1100	Teachers Salaries	1,581,425	######################################	109,188
1300	Certificated Supervisor & Adminis	297,358	234,598	62,759
	SUBTOTAL - Certificated Employe	1,878,782	1,706,835	171,947
Classi	fied Employees Summary		No.	

	ii		Budget	
	^- _	Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
2100	Classified Instructional Aide Salar			
2200	Classified Support Salaries			·
2300	Classified Supervisor & Administr	-		₩
2400	Classified Clerical & Office Salarie	130,636	165,006	(34,370)
2600	Classified Bonuses & Extra Pay	·		
2900	Classified Other Salaries	50,421	59,766	(9,345)
	SUBTOTAL - Classified Employees	181,058	224,772	(43,715)
3000	Employee Benefits			
Employ	ee Benefits Summary			
3100	STRS	193,018	177,177	15,841
3200	PERS	18,891	22,900	(4,009)
3300	OASDI-Medicare-Alternative	46,048		1,001
3400	Health & Welfare Benefits	324,000		57,337
3500	Unemployment Insurance	1,030	Properties and the second seco	69
3600	Workers Comp Insurance	30,898	25,111	5,787
3900	Other Employee Benefits	30,000	3,000	27,000
	SUBTOTAL - Employee Benefits	643,885	540,859	103,026
4000	Books & Supplies			
4100	Approved Textbooks & Core Curricul	170,000	260,000	(90,000)
4200	Books & Other Reference Materials	30,000		(,, <u>-</u>
4315	Custodial Supplies	6,000		_
4320	Educational Software	10,000	)	7
4325	Instructional Materials & Supplies	_	13,500	(13,500)
4326	Art & Music Supplies	-	1,500	(1,500)
4330	Office Supplies	35,000	\$2000 mm assaultanagan harring - 000-1000	10,000
4335	PE Supplies		1,000	(1,000)
4340	Professional Development Supplies	·	2,000	(2,000)
4345	Non Instructional Student Materials &	35,000	THE STATE OF THE PARTY OF THE P	1,000
4346	Teacher Supplies	(m)	250	(250)
4350	Uniforms	=	500	(500)
4400	Noncapitalized Equipment	15,000		(000)
4410	Classroom Furniture, Equipment & S			_
4420	Computers (individual items less tha		160,968	(160,968)
4700	Food	97,562		(100,000)
4720	Other Food	=	1,244	(1,244)
	SUBTOTAL - Books and Supplies	423,562	683,524	(259,962)
Books	s & Supplies Summary			
4100	Approved Textbooks & Core Curri	170,000	260,000	(90,000)
				800
4200	Books & Other Reference Material			800

			Budget	
	.=		Forecast	Variance
			(Proposed Revised	(Budget vs.
	_	Approved Budget	Budget)	Current Forecast)
4300	Materials & Supplies	86,000	93,750	(7,750)
4400	Noncapitalized Equipment	40,000	200,968	(160,968)
4700	Food	97,562	98,806	(1,244)
	SUBTOTAL - Books and Supplies	423,562	683,524	(259,962)
5000	Services & Other Operating Expens	es		*
5101	Shared Management Fee - CMO	873,103	873,103	(0)
5200	Travel & Conferences	10,000	8,038	1,962
5210	Conference Fees	30,000	30,714	(714)
5215	Travel - Mileage, Parking, Tolls	-	200	(200)
5300	Dues & Memberships	6,000	6,000	(200)
5450	Insurance - Other	37,125	37,125	
5500	Operations & Housekeeping	8,400	8,400	-
5605	Equipment Leases	14,400	14,400	
5610	Rent	144,000	144,000	
5615	Repairs and Maintenance - Building	6,000	5,000	1,000
5617	Repairs and Maintenance - Other Eq	-	1,000	(1,000)
5803	Accounting Fees	_	8,345	(8,345)
5809	Banking Fees	1,000	1,000	(0,040)
5813	School Programs - After School Prog	1,000	1,105	(1,105)
5814	School Programs - Academic Compa		1,000	(1,000)
5815	Consultants - Instructional	75,000	75,000	(1,000)
5819	School Programs - Other	10,000	3,000	(3,000)
5820	Consultants - Non Instructional	26,345		8,345
5822	Other Professional Services	60,000		4,000
5824	District Oversight Fees	43,302	200	1,084
5830	Field Trips Expenses	35,000		1,004
5843	Interest - Loans Less than 1 Year	1,000		
5845	Legal Fees	30,000		_
5851	Marketing and Student Recruiting	24,000		-
5857	Payroll Fees	300		(3,386)
5861	Prior Yr Exp (not accrued)		13,888	(13,888)
5863	Professional Development	119,946	\$ (a) (a) (b) (b) (c) (c) (c) (c) (d) (c) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	1,946
5869	Special Education Contract Instructo	60,000	1,1000	1,070
5872	Special Education Encroachment	73,203		1,479
5884	Substitutes	58,923	5.00	(1,403)
5887	Technology Services	28,200		(1,403)
5899	Miscellaneous Operating Expenses	20,200	20,200	
5900	Communications	751	5,020	(5,020)
5915	Postage and Delivery	5,400	200 CONTRACTOR OF THE PARTY OF	(3,020)
	. 13 ago and Bonvory	3,400	3,360	20
	SUBTOTAL - Services & Other Ope	1,770,647	1,789,873	(19,226)

#### Magnolia Science Academy 2

Proposed Revised Budget FY 2015-16

			Budget	
		Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
Service	es & Other Operating Expenditures Si	ummary		
5100	Subagreements for Services	873,103	873,103	(0)
5200	Travel & Conferences	40,000	38,952	1,048
5300	Dues & Memberships	6,000	6,000	•
5400	Insurance	37,125	37,125	8-1
5500	Operations & Housekeeping	8,400	8,400	
5600	Rentals, Leases, & Repairs	164,400	164,400	-
5800	Other Services & Operating Expen	636,219	651,492	(15,273)
5900	Communications	5,400	10,400	(5,000)
	SUBTOTAL - Services & Other Ope	1,770,647	1,789,873	(19,226)
6000	Capital Outlay			
	SUBTOTAL - Capital Outlay		***************************************	
TOTAL	EXPENSES	4,897,933	4,945,863	(47,930)
			1.00	

		<del></del>	Budget	
011111	_	Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
SUMMARY	(		FILE ELLER	
Revenue			Account to the second	
	eneral Block Grant	4,366,759	4,062,033	(304,726)
	deral Revenue	613,936	601,468	(12,468
	her State Revenues	662,571	941,388	278,817
	cal Revenues	5,500	34,509	29,009
	ndraising and Grants	10,000	10,000	
То	tal Revenue	5,658,766	5,649,398	(9,368
Expenses				
Co	mpensation and Benefits	2,661,639	2,661,541	98
	oks and Supplies	741,354	787,954	(46,600
	rvices and Other Operating Ex	1,733,232	1,791,208	(57,976
	ipital Outlay			( , ,
	tal Expenses	5,136,225	5,240,703	(104,478
Operating	Income (excluding Deprecial	522,541	408,695	(113,846
Operating	Income (including Depreciation)	472,541	396,165	(76,376
Fund Bala	ince	= */	New Year	
	ginning Balance (Unaudited)	_	513,286	
	dit Adjustment	5 12 TS		de aviou
	ginning Balance (Audited)	· ·	513.286	55
	perating Income (including Depr	472,541	396,165	
Ending Fu	ınd Balance (including Depre	472,541	909,451	
To	tal Enrolled	470	465	(5
	tal ADA	451.2		
REVENUE		8		
LCFF Entit	lement			_
	harter Schools LCFF - State Aid	3,081,289	2,688,169	(393,120
	ducation Protection Account Entitle			30,968
	harter Schools in Lieu of Property 1	•	0.000	57,425
		370,000	,,04,220	07,420
	n a	4,366,759	4,062,033	(304,726
8100 F	ederal Revenue	,		
_	pecial Education - Entitlement	20 790	99 692	/4 40
	hild Nutrition Programs	89,789	The state of the s	(1,10
	itle l	349,549	\$444 TEST TO TO THE RESERVE AND THE RESERVE AN	/4 / 500
0291 I	iue i	171,288	156,691	(14,597

	-			
			Budget	
		Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
8292	Title II	3,310	6,395	3,085
8293	Title III		151	151
	SUBTOTAL - Federal Income	613,936	601,468	(12,468)
8300	Other State Revenues	21 400		
8319	Other State Apportionments - Prior Y	12	1,118	4.440
8381	Special Education - Entitlement (State	254,364		1,118
8520	Child Nutrition - State	34,955	249,859	(4,505)
8545	School Facilities Apportionments	147,060	34,955	-
8550	Mandated Cost Reimbursements		147,060	
8560	State Lottery Revenue	9,000	11,196	2,196
8590	All Other State Revenue	67,192	80,798	13,606
8593		\₩ 4 <b>.0</b> 00	266,402	266,402
0083	ASES	150,000	150,000	-
	SUBTOTAL - Other State Income	662,571	941,388	278,817
8600	Other Local Revenue			
8634	Food Service Sales	- 500	500	
8682	Summer Program	-	29,009	29,009
8699	All Other Local Revenue	5,000	5,000	29,009
8999	Uncategorized Revenue	5,000	0,000	
	SUBTOTAL - Local Revenues	5,500	34,509	29,009
8800	Donations/Fundraising		P. Carlotte	
8803	Fundraising	10.000	40.000	
0000	r undraising	10,000	10,000	8₩
	SUBTOTAL - Fundraising and Grar	10,000	10,000	3 <b>.</b>
TOTAL	DEVENUE			
IOIAL	_ REVENUE	5,658,766	5,649,398	(9,368)
EXPE	NSES			
Comp	ensation & Benefits			
Certifi	cated Employees Summary		***************************************	
1100	Teachers Salaries	1,296,280	1,396,323	(100,043)
1300	Certificated Supervisor & Adminis	406,500	- 1700GLGGGTGTGCCCAL	43,617
	SUBTOTAL - Certificated Employer	1,702,780	1,759,206	(56,426)
Classi	fied Employees Summary		7 - V-6-93-	
2400	Classified Clerical & Office Salarie	67,500	62,188	5,312

Page		=	Budget		
Substitutional Materials   281,433   249,183   32,250		_	Approved Budget	Forecast (Proposed Revised	(Budget vs.
STRS   179,489   187,952   (8,462)   3200   PERS   34,239   26,322   7,917   3300   OASDI-Medicare-Alternative   53,244   49,548   3,696   3400   Health & Welfare Benefits   247,000   296,194   (49,194)   3500   Unemployment Insurance   33,033   1,032   32,001   3200   Workers Comp Insurance   26,672   26,917   (245)   3900   Other Employee Benefits   609,926   590,965   18,962	2900	Classified Other Salaries			
3100   STRS   179,489   187,952   (8,462)   2000   PERS   34,239   28,322   7,917   3000   ASDI-Medicare-Alternative   53,244   49,548   3,696   3400   Health & Welfare Benefits   247,000   296,194   (49,194)   3500   Unemployment Insurance   33,033   1,032   32,001   3600   Workers Comp Insurance   26,672   26,917   (245)   3900   Other Employee Benefits   36,250   3,000   33,250   33,250   33,250   34,000   34,000   34,000   44		SUBTOTAL - Classified Employees	348,933	311,371	37,562
3100   STRS   179,489   187,952   (8,462)   3200   PERS   34,239   26,322   7,917   3400   ASDI-Medicare-Alternative   53,244   49,548   3,696   3400   Health & Welfare Benefits   247,000   296,194   (49,194)   3500   Unemployment Insurance   33,033   1,032   32,001   3200   Workers Comp Insurance   26,672   26,917   (245)   3900   Other Employee Benefits   36,250   3,000   33,250   33,250   33,250   34,000   34	3000	Employee Benefits			
3200 PERS   34,239   26,322   7,917   3300   OASDI-Medicare-Alternative   53,244   49,548   3,696   3400   Health & Welfare Benefits   247,000   296,194   (49,194)   3500   Unemployment Insurance   33,033   1,032   32,001   3600   Workers Comp Insurance   26,672   26,917   (245)   3900   Other Employee Benefits   36,250   3,000   33,250   SUBTOTAL - Employee Benefits   609,926   590,985   18,962   4000   Approved Textbooks & Core Curricul   164,000   204,000   (40,000)   4200   Books & Supplies   14,000   14,000   - 4320   Educational Software   14,000   14,000   - 4326   Instructional Materials & Supplies   - 16,000   (16,000)   4326   Art & Music Supplies   20,000   10,000   10,000   10,000   4340   Non Instructional Student Materials & 70,000   70,000   - 4345   Non Instructional Student Materials & 70,000   70,000   - 4300   4000	3100	-	179 489	187 952	(8 462)
3300   OASDI-Medicare-Alternative   53,244   49,548   3,696   3400   Health & Welfare Benefits   247,000   296,194   (49,194)   3600   Unemployment Insurance   26,672   26,917   (245)   3900   Other Employee Benefits   36,250   3,000   33,250	3200	PERS			
Health & Welfare Benefits	3300	OASDI-Medicare-Alternative		2000 00000 00000 00000 00000 00000 00000 0000	
3500	3400	Health & Welfare Benefits			
Workers Comp Insurance	3500	Unemployment Insurance		- 100 miles -	
SUBTOTAL - Employee Benefits   36,250   3,000   33,250	3600				
4000         Books & Supplies           4100         Approved Textbooks & Core Curricul         164,000         204,000         (40,000)           4200         Books & Other Reference Materials         44,000         44,000         -           4320         Educational Software         14,000         14,000         -           4325         Instructional Materials & Supplies         -         16,000         (16,000)           4326         Art & Music Supplies         -         500         (500)           4330         Office Supplies         20,000         10,000         10,000           4345         Non Instructional Student Materials & 70,000         70,000         -         -           4346         Teacher Supplies         -         100         (100)           4400         Noncapitalized Equipment         27,000         23,000         4,000           4410         Classroom Furniture, Equipment & \$\frac{5}{2000}\$         6,000         (1,000)           4420         Computers (individual items less tha         20,000         18,500         1,500           4430         Non Classroom Related Furniture, E         -         4,500         (4,500)           500         Services & Other Operating Expenses         741,354 <td>3900</td> <td></td> <td></td> <td></td> <td>6</td>	3900				6
Approved Textbooks & Core Curricul   164,000   204,000   (40,000)   4200   Books & Other Reference Materials   44,000   44,000   -   4320   Educational Software   14,000   14,000   -     4325   Instructional Materials & Supplies   -   16,000   (16,000)   4326   Art & Music Supplies   -   500   (500)   4326   Art & Music Supplies   -   500   (500)   4345   Non Instructional Student Materials & 70,000   70,000   -     4346   Teacher Supplies   -   100   (100)   4400   Noncapitalized Equipment   27,000   23,000   4,000   4410   Classroom Furniture, Equipment & \$   5,000   6,000   (1,000)   4420   Computers (individual items less tha   20,000   18,500   1,500   4,430   Non Classroom Related Furniture, E   -   4,500   (4,500)   4,700   Food   377,354   377,354   -     SUBTOTAL - Books and Supplies   741,354   787,954   (46,600)   500   5200   Travel & Conferences   20,000   19,500   500   5210   Conference Fees   20,000   20,000   -   5215   Travel - Mileage, Parking, Tolls   -   500   (500)   5300   Dues & Memberships   24,000   24,000   -   5450   Insurance - Other   35,250   35,250   -   5605   Equipment Leases   15,600   15,600   -   5610   Rent   240,000   240,000   -   5803   Accounting Fees   -   5,000   (5,000)   5809   Banking Fees   1,500   1,500   -       5800   1,500   -		SUBTOTAL - Employee Benefits	609,926	590,965	18,962
Books & Other Reference Materials	4000	Books & Supplies			
Books & Other Reference Materials	4100	Approved Textbooks & Core Curricul	164,000	204.000	(40,000)
Educational Software	4200			F-5000	(,,
A325   Instructional Materials & Supplies   -   16,000   (16,000)     A326   Art & Music Supplies   -   500   (500)     A330   Office Supplies   20,000   10,000   10,000     A345   Non Instructional Student Materials & 70,000   70,000   -     A346   Teacher Supplies   -   100   (100)     A440   Noncapitalized Equipment   27,000   23,000   4,000     A4410   Classroom Furniture, Equipment & \$   5,000   6,000   (1,000)     A4420   Computers (individual items less tha   20,000   18,500   1,500     A430   Non Classroom Related Furniture, E   -     4,500   (4,500)     A4700   Food   377,354   377,354   -     SUBTOTAL - Books and Supplies   741,354   787,954   (46,600)     5000   Services & Other Operating Expenses     5101   Shared Management Fee - CMO   873,103   873,103   (0)     5200   Travel & Conferences   20,000   19,500   500     5210   Conference Fees   20,000   20,000   -     5215   Travel - Mileage, Parking, Tolls   -   500   (500)     5300   Dues & Memberships   24,000   24,000   -     5450   Insurance - Other   35,250   35,250   -     5605   Equipment Leases   15,600   15,600   -     5610   Rent   240,000   240,000   -     5615   Repairs and Maintenance - Building   12,000   12,000   -     5803   Accounting Fees   -   5,000   (5,000)     5809   Banking Fees   1,500   1,500   -	4320	Educational Software			020
4326         Art & Music Supplies         -         500         (500)           4330         Office Supplies         20,000         10,000         10,000           4345         Non Instructional Student Materials & 70,000         70,000         -           4346         Teacher Supplies         -         100         (100)           4400         Noncapitalized Equipment         27,000         23,000         4,000           4410         Classroom Furniture, Equipment & \$\mathbb{S}\$         5,000         6,000         (1,000)           4420         Computers (individual items less tha 20,000         18,500         1,500           4430         Non Classroom Related Furniture, E - 4,500         4,500         (4,500)           4700         Food         377,354         377,354         -           SUBTOTAL - Books and Supplies         741,354         787,954         (46,600)           5000         Services & Other Operating Expenses         5101         Shared Management Fee - CMO         873,103         873,103         (0)           5200         Travel & Conferences         20,000         19,500         500           5210         Conference Fees         20,000         20,000         -           5215         Travel	4325	Instructional Materials & Supplies			(16,000)
4330         Office Supplies         20,000         10,000         10,000           4345         Non Instructional Student Materials {         70,000         70,000         -           4346         Teacher Supplies         -         100         (100)           4400         Noncapitalized Equipment         27,000         23,000         4,000           4410         Classroom Furniture, Equipment & S         5,000         6,000         (1,000)           4420         Computers (individual items less tha         20,000         18,500         1,500           4430         Non Classroom Related Furniture, E         -         4,500         (4,500)           4700         Food         377,354         377,354         -           SUBTOTAL - Books and Supplies         741,354         787,954         (46,600)           5000         Services & Other Operating Expenses         5101         Shared Management Fee - CMO         873,103         873,103         (0)           5200         Travel & Conferences         20,000         19,500         500           5210         Conference Fees         20,000         20,000         -           5215         Travel - Mileage, Parking, Tolls         -         500         (500)	4326	Art & Music Supplies			
Non Instructional Student Materials {   70,000   70,000   -	4330	Office Supplies	20,000	7000	
4346         Teacher Supplies         -         100         (100)           4400         Noncapitalized Equipment         27,000         23,000         4,000           4410         Classroom Furniture, Equipment & S         5,000         6,000         (1,000)           4420         Computers (individual items less tha         20,000         18,500         1,500           4430         Non Classroom Related Furniture, E         -         4,500         (4,500)           4700         Food         377,354         377,354         -           SUBTOTAL - Books and Supplies         741,354         787,954         (46,600)           5000         Services & Other Operating Expenses         5101         Shared Management Fee - CMO         873,103         873,103         (0)           5200         Travel & Conferences         20,000         19,500         500           5210         Conference Fees         20,000         20,000         -           5215         Travel - Mileage, Parking, Tolls         -         500         (500)           5300         Dues & Memberships         24,000         24,000         -           5450         Insurance - Other         35,250         35,250         -           5605<	4345	Non Instructional Student Materials &	•		
4400         Noncapitalized Equipment         27,000         23,000         4,000           4410         Classroom Furniture, Equipment & S         5,000         6,000         (1,000)           4420         Computers (individual items less tha         20,000         18,500         1,500           4430         Non Classroom Related Furniture, E         -         4,500         (4,500)           4700         Food         377,354         377,354         -           SUBTOTAL - Books and Supplies         741,354         787,954         (46,600)           500         Services & Other Operating Expenses           5101         Shared Management Fee - CMO         873,103         873,103         (0)           5200         Travel & Conferences         20,000         19,500         500           5210         Conference Fees         20,000         20,000         -           5215         Travel - Mileage, Parking, Tolls         -         500         (500)           5300         Dues & Memberships         24,000         24,000         -           5450         Insurance - Other         35,250         35,250         -           5605         Equipment Leases         15,600         16,600         <	4346	Teacher Supplies	*		(100)
4410         Classroom Furniture, Equipment & S         5,000         6,000         (1,000)           4420         Computers (individual items less tha         20,000         18,500         1,500           4430         Non Classroom Related Furniture, E         -         4,500         (4,500)           4700         Food         377,354         377,354         -           SUBTOTAL - Books and Supplies         741,354         787,954         (46,600)           500         Services & Other Operating Expenses           5101         Shared Management Fee - CMO         873,103         873,103         (0)           5200         Travel & Conferences         20,000         19,500         500           5210         Conference Fees         20,000         20,000         -           5215         Travel - Mileage, Parking, Tolls         -         500         (500)           5300         Dues & Memberships         24,000         24,000         -           5450         Insurance - Other         35,250         35,250         -           5605         Equipment Leases         15,600         15,600         -           5610         Rent         240,000         240,000         -	4400	Noncapitalized Equipment	27,000		
4420         Computers (individual items less tha 430 Non Classroom Related Furniture, E         20,000         18,500         1,500           4430         Non Classroom Related Furniture, E         -         4,500         (4,500)           4700         Food         377,354         377,354         -           SUBTOTAL - Books and Supplies         741,354         787,954         (46,600)           5000         Services & Other Operating Expenses         5101         Shared Management Fee - CMO         873,103         873,103         (0)           5200         Travel & Conferences         20,000         19,500         500         500           5210         Conference Fees         20,000         20,000         -         -           5215         Travel - Mileage, Parking, Tolls         -         500         (500)           5300         Dues & Memberships         24,000         24,000         -           5450         Insurance - Other         35,250         35,250         -           5610         Rent         240,000         240,000         -           5615         Repairs and Maintenance - Building         12,000         12,000         -           5803         Accounting Fees         -         5,00	4410	Classroom Furniture, Equipment & S	5,000		
4430         Non Classroom Related Furniture, E         -         4,500         (4,500)           4700         Food         377,354         377,354         -           SUBTOTAL - Books and Supplies         741,354         787,954         (46,600)           5000         Services & Other Operating Expenses         5101         Shared Management Fee - CMO         873,103         873,103         (0)           5200         Travel & Conferences         20,000         19,500         500         500           5210         Conference Fees         20,000         20,000         -         -           5215         Travel - Mileage, Parking, Tolls         -         500         (500)           5300         Dues & Memberships         24,000         24,000         -           5450         Insurance - Other         35,250         35,250         -           5605         Equipment Leases         15,600         15,600         -           5610         Rent         240,000         240,000         -           5615         Repairs and Maintenance - Building         12,000         12,000         -           5803         Accounting Fees         -         5,000         (5,000)	4420				
SUBTOTAL - Books and Supplies   741,354   787,954   (46,600)	4430	Non Classroom Related Furniture, E	·		
5000         Services & Other Operating Expenses           5101         Shared Management Fee - CMO         873,103         873,103         (0)           5200         Travel & Conferences         20,000         19,500         500           5210         Conference Fees         20,000         20,000         -           5215         Travel - Mileage, Parking, Tolls         -         500         (500)           5300         Dues & Memberships         24,000         24,000         -           5450         Insurance - Other         35,250         35,250         -           5605         Equipment Leases         15,600         15,600         -           5610         Rent         240,000         240,000         -           5615         Repairs and Maintenance - Building         12,000         12,000         -           5803         Accounting Fees         -         5,000         (5,000)           5809         Banking Fees         1,500         1,500         -	4700	Food	377,354		(,,==,
5101       Shared Management Fee - CMO       873,103       873,103       (0)         5200       Travel & Conferences       20,000       19,500       500         5210       Conference Fees       20,000       20,000       -         5215       Travel - Mileage, Parking, Tolls       -       500       (500)         5300       Dues & Memberships       24,000       24,000       -         5450       Insurance - Other       35,250       35,250       -         5605       Equipment Leases       15,600       15,600       -         5610       Rent       240,000       240,000       -         5615       Repairs and Maintenance - Building       12,000       12,000       -         5803       Accounting Fees       -       5,000       (5,000)         5809       Banking Fees       1,500       1,500       -	×	SUBTOTAL - Books and Supplies	741,354	787,954	(46,600)
5101       Shared Management Fee - CMO       873,103       873,103       (0)         5200       Travel & Conferences       20,000       19,500       500         5210       Conference Fees       20,000       20,000       -         5215       Travel - Mileage, Parking, Tolls       -       500       (500)         5300       Dues & Memberships       24,000       24,000       -         5450       Insurance - Other       35,250       35,250       -         5605       Equipment Leases       15,600       15,600       -         5610       Rent       240,000       240,000       -         5615       Repairs and Maintenance - Building       12,000       12,000       -         5803       Accounting Fees       -       5,000       (5,000)         5809       Banking Fees       1,500       1,500       -	5000	Services & Other Operating Expense	PS		
5200         Travel & Conferences         20,000         19,500         500           5210         Conference Fees         20,000         20,000         -           5215         Travel - Mileage, Parking, Tolls         -         500         (500)           5300         Dues & Memberships         24,000         24,000         -           5450         Insurance - Other         35,250         35,250         -           5605         Equipment Leases         15,600         15,600         -           5610         Rent         240,000         240,000         -           5615         Repairs and Maintenance - Building         12,000         12,000         -           5803         Accounting Fees         -         5,000         (5,000)           5809         Banking Fees         1,500         1,500         -				873 103	(0)
5210         Conference Fees         20,000         20,000         -           5215         Travel - Mileage, Parking, Tolls         -         500         (500)           5300         Dues & Memberships         24,000         24,000         -           5450         Insurance - Other         35,250         35,250         -           5605         Equipment Leases         15,600         15,600         -           5610         Rent         240,000         240,000         -           5615         Repairs and Maintenance - Building         12,000         12,000         -           5803         Accounting Fees         -         5,000         (5,000)           5809         Banking Fees         1,500         1,500         -		<u>-</u>		000000000000000000000000000000000000000	
5215         Travel - Mileage, Parking, Tolls         -         500         (500)           5300         Dues & Memberships         24,000         24,000         -           5450         Insurance - Other         35,250         35,250         -           5605         Equipment Leases         15,600         15,600         -           5610         Rent         240,000         240,000         -           5615         Repairs and Maintenance - Building         12,000         12,000         -           5803         Accounting Fees         -         5,000         (5,000)           5809         Banking Fees         1,500         1,500         -			•	\$1000000000000000000000000000000000000	000
5300         Dues & Memberships         24,000         24,000         -           5450         Insurance - Other         35,250         35,250         -           5605         Equipment Leases         15,600         15,600         -           5610         Rent         240,000         240,000         -           5615         Repairs and Maintenance - Building         12,000         12,000         -           5803         Accounting Fees         -         5,000         (5,000)           5809         Banking Fees         1,500         1,500         -			20,000		(500)
5450         Insurance - Other         35,250         35,250         -           5605         Equipment Leases         15,600         15,600         -           5610         Rent         240,000         240,000         -           5615         Repairs and Maintenance - Building         12,000         12,000         -           5803         Accounting Fees         -         5,000         (5,000)           5809         Banking Fees         1,500         1,500         -			24 000		(000)
5605         Equipment Leases         15,600         15,600         -           5610         Rent         240,000         240,000         -           5615         Repairs and Maintenance - Building         12,000         12,000         -           5803         Accounting Fees         -         5,000         (5,000)           5809         Banking Fees         1,500         1,500         -		·			-
5610         Rent         240,000         240,000         -           5615         Repairs and Maintenance - Building         12,000         12,000         -           5803         Accounting Fees         -         5,000         (5,000)           5809         Banking Fees         1,500         1,500         -					_
5615       Repairs and Maintenance - Building       12,000       12,000       -         5803       Accounting Fees       -       5,000       (5,000)         5809       Banking Fees       1,500       1,500       -				2000-000-000-000-000-000-000-000-000-00	_
5803 Accounting Fees - 5,000 (5,000) 5809 Banking Fees 1,500 -				100 May 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-
5809 Banking Fees 1,500 1,500 -		_	,500		(5 000)
		_	1.500		(0,000)
	5820	Consultants - Non Instructional	29,000		5,000

### Magnolia Science Academy 3

Proposed Revised Budget FY 2015-16

			Budget		
	_	Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)	
5822	Other Professional Services	65,000	101,000	(36,000)	
5824	District Oversight Fees	43,668	40,620	3,047	
5830	Field Trips Expenses	50,000	50,000	(a)	
5845	Legal Fees	20,000	20,000	; <del>=</del> .	
5851	Marketing and Student Recruiting	30,000	30,000	9€	
5857	Payroll Fees	2,400	3,100	(700)	
5861	Prior Yr Exp (not accrued)	=	1,446	(1,446)	
5863	Professional Development	55,000	79,000	(24,000)	
5869	Special Education Contract Instructo	50,000	50,000		
5872	Special Education Encroachment	68,831	67,708	1,123	
5884	Substitutes	38,880	38,880	0	
5887	Technology Services	24,000	24,000	-	
5899	Miscellaneous Operating Expenses	-			
5900	Communications	9,000	9,000	-	
5915	Postage and Delivery	6,000	6,000	-	
	SUBTOTAL - Services & Other Ope	1,733,232	1,791,208	(57,976)	
6000	Capital Outlay				
	SUBTOTAL - Capital Outlay			1	
TOTAL	EXPENSES .	5,136,225	5,240,703	(104,478)	
6900	Total Depreciation (includes Prior	50,000	12,530	37,470	
TOTAL	EXPENSES including Depreciation	5,186,225	5,253,233	(67,008)	

	s=		Budget	
011114144	·-	Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
SUMMAF	***************************************		0.000	
Revenue	General Block Grant	4 000 505	4 504 400	(070 105)
	ederal Block Grant	1,866,585	1,594,460	(272,125)
	Other State Revenues	120,178	222,232	102,054
	ocal Revenues	152,358	272,664	120,305
	undraising and Grants	5,000	30,534	25,534
	otal Revenue	10,000 <b>2,154,121</b>	10,000 <b>2,129,890</b>	(24,231
Expense	S			
co.composition	Compensation and Benefits	1,081,300	1,010,597	70,703
	Books and Supplies	178,967	227.395	(48,428
	Services and Other Operating Exp	694,178	652,796	41,382
	Capital Outlay	-	-	
	Total Expenses	1,954,445	1,890,788	63,657
Operatin	g Income (excluding Deprecial	199,676	239,102	39,426
Operatin	g Income (including Depreciation)	184,676	229,881	45,205
Fund Ba	lance			
	Beginning Balance (Unaudited)	_	502,151	
	Audit Adjustment	_		
	Beginning Balance (Audited)		502,151	
	Operating Income (including Depr	184,676	transfer of the contract of th	
Ending l	Fund Balance (including Depre	184,676	732,033	
	Total Enrolled	220	183	(27
	Total ADA	209.0		(37 (35
REVENU	E			3
LCFF Ent	titlement			_
	Charter Schools LCFF - State Aid	1,242,992	1,049,126	(193,866
	Education Protection Account Entitle			(17,471
	Charter Schools in Lieu of Property 1			(60,788
		1,866,585	1,594,460	(272,125
8100	Federal Revenue			
	Special Education - Entitlement	41,520	34,537	(6,983
	Child Nutrition Programs	28,757		(4,836
		1		

#### Magnolia Science Academy 4

Proposed Revised Budget FY 2015-16

			Budget	
	3 <del>=</del>	Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
8292	Title II	1,800	Duagery	
8293	Title III	1,000	151	(1,800) 151
8296	Other Federal Revenue	2.73	1.04,958	104,958
8297	PY Federal - Not Accrued	~ ~	82	82
	SUBTOTAL - Federal Income	120,178	222,232	102,054
8300	Other State Revenues			
8319	Other State Apportionments - Prior Y	-	2,024	2,024
8381	Special Education - Entitlement (State	116,981	97,307	(19,674)
8520	Child Nutrition - State	2,897	2,410	(487)
8550	Mandated Cost Reimbursements	2,001	6,365	6,365
8560	State Lottery Revenue	32,480	31,467	(1,013)
8590	All Other State Revenue	02,400	133,091	133,091
	SUBTOTAL - Other State Income	152,358	272,664	120,305
8600	Other Local Revenue			
8634	Food Service Sales		F0	F0
8636	Uniforms	-	50	50
8682	Summer Program	3 <del>#</del>	1,655	1,655
8699	All Other Local Revenue	5.000	23,829	23,829
8999	Uncategorized Revenue	5,000	5,000	-
	_			
	SUBTOTAL - Local Revenues	5,000	30,534	25,534
8800	Donations/Fundraising			
8803	Fundraising	10,000	10,000	8.€
	SUBTOTAL - Fundraising and Grar	10,000	10,000	
TOTAL	. REVENUE	2,154,121	2,129,890	(24,231)
	'#	2,104,121		(24,201)
EXPEN	15E5			60000000000000000000000000000000000000
Compe	ensation & Benefits			
Certific	cated Employees Summary			
1100	Teachers Salaries	518,637	459,6 <b>26</b>	59,011
1300	Certificated Supervisor & Adminis	256,923	278,582	(21,660)
	SUBTOTAL - Certificated Employed	775,559	738,208	37,351
Classi	fied Employees Summary		Special	

	_			
	_		Budget	
		American Disduct	Forecast (Proposed Revised	Variance (Budget vs.
2400	= Classified Clerical & Office Salarie	Approved Budget	Budget)	Current Forecast)
2900	Classified Other Salaries	32,299	36,728	(4,429)
2900	Classified Other Salaries	22,000	22,000	
	SUBTOTAL - Classified Employees	54,299	58,728	(4,429)
3000	Employee Benefits			
3100	STRS	82,981	79,210	3,772
3200	PERS	3,826	4,329	(502)
3300	OASDI-Medicare-Alternative	19,855	15,318	4,536
3400	Health & Welfare Benefits	93,750	105,241	(11,491)
3500	Unemployment Insurance	13,361	398	12,962
3600	Workers Comp Insurance	9,543	9,165	379
3900	Other Employee Benefits	28,125		28,125
	SUBTOTAL - Employee Benefits	251,442	213,661	37,781
4000	Books & Supplies		Name of the	
4100	Approved Textbooks & Core Curricul	31,500	92,200	(60,700)
4200	Books & Other Reference Materials	9,000	9,000	(00,700)
4320	Educational Software	5,000	5,000	
4325	Instructional Materials & Supplies	16,000	10,000	6,000
4330	Office Supplies	10,000	6,000	(6,000)
4345	Non Instructional Student Materials &	35,000		(0,000)
4400	Noncapitalized Equipment	7,500	And the second s	7,500
4410	Classroom Furniture, Equipment & S	2,000	9,500	(7,500)
4700	Food	72,967	60,695	12,272
	SUBTOTAL - Books and Supplies	178,967	227,395	(48,428)
5000	Services & Other Operating Expens	es		
5101	Shared Management Fee - CMO	163,707	163,707	0
5200	Travel & Conferences	3,000	3,000	-
5210	Conference Fees	5,000	5,000	-
5300	Dues & Memberships	3,000	3,000	-
5450	Insurance - Other	16,500	13,725	2,775
5605	Equipment Leases	6,000	6,000	-
5610	Rent	141,600	141,600	_
5615	Repairs and Maintenance - Building	1,200	1,200	-
5803	Accounting Fees	-	4,278	(4,278)
5809	Banking Fees	500	Contract the second sec	
5819	School Programs - Other	12,000		
5820	Consultants - Non Instructional	10,278		8,278
5822	Other Professional Services	56,408		6,278
5824	District Oversight Fees	18,666		7.7
5830	Field Trips Expenses	5,000		¥

### Magnolia Science Academy 4

Proposed Revised Budget FY 2015-16

			Budget	
		Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
5843	Interest - Loans Less than 1 Year	500	500	-
5845	Legal Fees	5,000	5,000	
5851	Marketing and Student Recruiting	7,200	7,200	~
5857	Payroll Fees	1,800	2,250	(450)
5861	Prior Yr Exp (not accrued)	9.5	4,292	(4,292)
5863	Professional Development	10,000	16,000	(6,000)
5869	Special Education Contract Instructo	50,000	50,000	,
5872	Special Education Encroachment	60,819	26,369	34,450
5884	Substitutes	28,000	25,200	2,800
5887	Technology Services	16,800	13,991	2,809
5890	Transcript		2,809	(2,809)
5893	Transportation - Student	64,000	64,000	(=,===)
5899	Miscellaneous Operating Expenses	100		_
5900	Communications	3,600	4,500	(900)
5915	Postage and Delivery	3,600	3,600	-
	SUBTOTAL - Services & Other Ope	694,178	652,796	41,382
6000	Capital Outlay			
	SUBTOTAL - Capital Outlay	-		-
TOTAL	_ EXPENSES	1,954,445	*** 4 900 799	62.657
		1,934,445	1,890,788	63,657
6900	Total Depreciation (includes Prior	15,000	9,221	5,779
TOTAL	EXPENSES including Depreciation	1,969,445	1,900,008	69,436
			Excess and the second of the second	

	- -		Budget	
CUBARA		Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
SUMM/ Revenu	ANALON AND AND AND AND AND AND AND AND AND AN			
rxeveni		4.000.440		
	General Block Grant Federal Revenue	1,369,146	1,226,157	(142,989
	Other State Revenues	65,198	136,848	71,650
		106,490	240,694	134,204
	Local Revenues	4,000	4,000	=
	Fundraising and Grants	3,000	3,000	-
	Total Revenue	1,547,833	1,610,699	62,866
Expens	ses	786.	= 7.00	
	Compensation and Benefits	873,235	828,548	44,686
	Books and Supplies	104,400	152,900	(48,500
	Services and Other Operating Ex	469,584	471,686	(2,101
	Capital Outlay	-		(=
	Total Expenses	1,447,219	1,453,134	(5,915
Operat	ing Income (excluding Deprecial	100,614	157,565	56,951
Operat	ing Income (including Depreciation)	82,614	140,364	57,750
Fund F	Balance		Street, Section 5	. v
i dila L	Beginning Balance (Unaudited)		890,631	
	Audit Adjustment	2€: 0, 1,0	090,031	
	Beginning Balance (Audited)	5 °	200 624	
	Operating Income (including Depr	- - 	890,631	
	Operating income (including Depr	82,614	140,364	
Ending	Fund Balance (including Depre	82,614	1,030,995	
	Total Enrolled	170	150	(20
	Total Enrolled Total ADA	170 161.5		i -
REVEN	Total ADA			i ·
	Total ADA			i ·
LCFF E	Total ADA  UE  Intitlement	161.5	142.5	(19
<b>LCFF E</b> 8011	Total ADA  UE  Intitlement Charter Schools LCFF - State Aid	<b>161.5</b> 895,854	788,030	(19 - (107,824
<b>LCFF E</b> 8011 8012	Total ADA  UE  Intitlement Charter Schools LCFF - State Aid Education Protection Account Entitle	895,854 205,363	788,030 203,748	(19 - (107,824 (1,618
LCFF E	Total ADA  UE  Intitlement Charter Schools LCFF - State Aid	<b>161.5</b> 895,854	788,030 203,748	(19 - (107,824 (1,615
<b>LCFF E</b> 8011 8012	Total ADA  UE  Intitlement Charter Schools LCFF - State Aid Education Protection Account Entitle	895,854 205,363	788,030 203,748 234,380	(19 (107,824 (1,615 (33,549
<b>LCFF E</b> 8011 8012	Total ADA  UE  Intitlement Charter Schools LCFF - State Aid Education Protection Account Entitle	895,854 205,363 267,929	788,030 203,748 234,380	(19 (107,824 (1,615 (33,549
LCFF E 8011 8012 8096	Total ADA  UE  Intitlement Charter Schools LCFF - State Aid Education Protection Account Entitle Charter Schools in Lieu of Property 7	895,854 205,363 267,929 1,369,146	788,030 203,748 234,380 1,226,157	(19 (107,824 (1,615 (33,549 (142,989
8011 8012 8096 8100	Total ADA  UE  Intitlement Charter Schools LCFF - State Aid Education Protection Account Entitle Charter Schools in Lieu of Property 7	895,854 205,363 267,929	788,030 203,748 234,380 1,226,157	(107,824 (1,615 (33,549 (142,989

	=		Dudast	
	-		Budget	Madama
			Forecast (Proposed Revised	Variance (Budget vs.
		Approved Budget	Budget)	Current Forecast)
8293	Title III	-	754	754
8296	Other Federal Revenue		74,297	74,297
8297	PY Federal - Not Accrued	2.50 7.40	413	413
			273	413
	SUBTOTAL - Federal Income	65,198	136,848	71,650
8300	Other State Revenues		5	
8319	Other State Apportionments - Prior Y	_	2,528	2,528
8381	Special Education - Entitlement (Stat	90,395	79,760	(10,635)
8550	Mandated Cost Reimbursements	-	1,466	1,466
8560	State Lottery Revenue	16,095	25,793	9,698
8590	All Other State Revenue	10,000	66,402	
8593	ASES			66,402
	,1020	-	64,746	64,746
	SUBTOTAL - Other State Income	106,490	240,694	134,204
8600	Other Local Revenue			
8636	Uniforms	1,000	1,000	
8699	All Other Local Revenue	3,000	3,000	-
		0,000		7
	SUBTOTAL - Local Revenues	4,000	4,000	
8800	Donations/Fundraising			
8803	Fundraising	3,000	3,000	Ę
		(4) (5)		
	SUBTOTAL - Fundraising and Grar	3,000	3,000	=
TOTAI	L REVENUE	1,547,833	1,610,699	62,866
EXPE	NSES			
Comp	ensation & Benefits			
				(g)
	cated Employees Summary			
1100	Teachers Salaries	427,955	394,881	33,074
1300	Certificated Supervisor & Adminis	152,455	156,548	(4,093)
	SUBTOTAL - Certificated Employer	580,410	551,430	28,980
			Status .	20,000
	fied Employees Summary			
2400	Classified Clerical & Office Salarie	38,559	39,650	(1,091)
2900	Classified Other Salaries	37,500	60,000	(22,500)
	SUBTOTAL - Classified Employees	76,059	99,650	(22 504)
		10,009	99,000	(23,591)

		Budget		
	<del>.</del>	Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
	, , , = <del>-</del>		5-4	- Currone v Grobably
3000	Employee Benefits			
3100	STRS	62,171	59,168	3,002
3200	PERS	4,569	4,568	2
3300	OASDI-Medicare-Alternative	17,579	15,719	1,860
3400	Health & Welfare Benefits	96,000	90,201	5,799
3500	Unemployment Insurance	10,569	326	10,244
3600	Workers Comp Insurance	7,878	7,487	390
3900	Other Employee Benefits	18,000		18,000
	SUBTOTAL - Employee Benefits	216,766	177,469	39,297
4000	Books & Supplies		199000 190	
4100	Approved Textbooks & Core Curricul	40,000	87,800	(47,800)
4200	Books & Other Reference Materials	7,500	7,500	(17,000)
4315	Custodial Supplies	2,400	2,400	_
4320	Educational Software	2,000	2,000	12
4325	Instructional Materials & Supplies	20,000	19,500	500
4330	Office Supplies	20,000	1,200	(1,200)
4345	Non Instructional Student Materials &	15,000		(1,200)
4350	Uniforms	-	73	(73)
4400	Noncapitalized Equipment	7,000		2,961
4420	Computers (individual items less tha	7,000	2,961	(2,961)
4700	Food	10,500	10,500	(2,301)
	SUBTOTAL - Books and Supplies	104,400	152,900	(48,500)
5000	Somiona & Other Operation France			
5101	Services & Other Operating Expens		05 400	_
5200	Shared Management Fee - CMO	65,483		0
	Travel & Conferences	2,000		Th.
5210 5200	Conference Fees	5,000		4 000
5300 5305	Dues & Memberships	4,200		1,000
5450	Dues & Membership - Professional	44.000	1,000	(1,000)
5605	Insurance - Other	11,900	2008080	-
5610	Equipment Leases	6,600		•
	Rent	120,000		-
5615 5617	Repairs and Maintenance - Building	600	794	(0.500)
5617	Repairs and Maintenance - Other Eq	<b>1</b>	2,500	(2,500)
5803	Accounting Fees	:#:S	1,895	(1,895)
5809	Banking Fees	400		-
5813	School Programs - After School Prog		381	(381)
5819	School Programs - Other	10,000	**************************************	10,000
5820	Consultants - Non Instructional	26,895	And the State St. Conf. of the contraction of the c	1,895
5822	Other Professional Services	55,216		9,000
5824	District Oversight Fees	13,691	12,262	1,430

#### **Magnolia Science Academy 5**

Proposed Revised Budget FY 2015-16

		Budget		
		Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
5830	Field Trips Expenses	8,000	8,000	-
5843	Interest - Loans Less than 1 Year	400	400	±.
5845	Legal Fees	8,000	8,000	₩.
5851	Marketing and Student Recruiting	7,200	7,200	.=
5857	Payroll Fees	1,800	1,800	<b>=</b>
5861	Prior Yr Exp (not accrued)	82	9,915	(9,915)
5863	Professional Development	25,000	34,000	(9,000)
5869	Special Education Contract Instructo	40,000	40,000	ì i e
5872	Special Education Encroachment	18,079	21,614	(3,535)
5884	Substitutes	15,120	15,120	
5887	Technology Services	14,400	14,400	<del>-</del>
5899	Miscellaneous Operating Expenses	1 <del>2</del>		
5900	Communications	4,800	4,800	*
5915	Postage and Delivery	4,800	2,000	2,800
	SUBTOTAL - Services & Other Ope	469,584	471,686	(2,101)
6000	Capital Outlay			
	SUBTOTAL - Capital Outlay	-	-	
TOTAL	EXPENSES	1,447,219	1,453,134	(5,915)
6900	Total Depreciation (includes Prior	18,000	17,201	799
TOTAL	EXPENSES including Depreciation	1,465,219	1,470,335	(5,116)
			1.0	

	***		Budget	
<b></b>	. D. ( )	Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
	888666900000000000000000000000000000000	*****************		
Revenu	***************************************	alaman same		
	General Block Grant	1,309,037	1,375,307	66,270
	Federal Revenue	99,722	109,779	10,057
	Other State Revenues	119,616	226,103	106,487
	Local Revenues	4,000	4,000	#
	Fundraising and Grants	10,000	10,000	
	Total Revenue	1,542,375	1,725,189	182,813
Expens	ses	*		
>>>> <del>*********************************</del>	Compensation and Benefits	779,091	784,522	(5,431)
	Books and Supplies	106,526	215,690	(109,164)
	Services and Other Operating Exp	434,422	424,382	10,040
	Capital Outlay	· ·	11,905	(11,905
	Total Expenses	1,320,039	1,436,499	(116,460
Operat	ing Income (excluding Deprecial	222,336	288,689	66,353
027109250000	ng Income (including Depreciation)	210,336	298,194	87,858
Fund E	Balance Beginning Balance (Unaudited)		405 427	
	Audit Adjustment		485,437	
	Beginning Balance (Audited)	-	40E 407	
	· · · · · · · · · · · · · · · · · · ·	210.226	485,437	
	Operating Income (including Depr	210,336	298,194	
Ending	Fund Balance (including Depre	210,336	783,631	
	Total Enrolled	170	168	(2
				8
	Total ADA	166.6	164.6	(2
REVEN		166.6	164.6	(2
REVEN LCFF E		166.6	164.6	(2
LCFF E	UE	166.6 834,385		-
<b>LCFF E</b> 8011	UE ntitlement	834,385	880,035	45,650
<b>LCFF E</b> 8011 8012	UE ntitlement Charter Schools LCFF - State Aid	834,385 198,263	880,035 224,477	45,650 26,214
<b>LCFF E</b> 8011 8012	<b>UE</b> ntitlement  Charter Schools LCFF - State Aid  Education Protection Account Entitle	834,385 198,263	880,035 224,477 270,795	45,650 26,214 (5,594
	<b>UE</b> ntitlement  Charter Schools LCFF - State Aid  Education Protection Account Entitle	834,385 198,263 276,389	880,035 224,477 270,795	45,650 26,214 (5,594
LCFF E 8011 8012 8096	ntitlement Charter Schools LCFF - State Aid Education Protection Account Entitle Charter Schools in Lieu of Property	834,385 198,263 276,389 1,309,037	880,035 224,477 270,795 1,375,307	45,650 26,214 (5,594 66,270
LCFF E 8011 8012 8096	ntitlement Charter Schools LCFF - State Aid Education Protection Account Entitle Charter Schools in Lieu of Property 1	834,385 198,263 276,389	880,035 224,477 270,795 1,375,307	45,650 26,214 (5,594

	8=	Budget		
	-	Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
8291	Title I	36,643	46,306	9,663
8292	Title II	510	692	182
8293	Title III	·	602	602
	SUBTOTAL - Federal Income	99,722	109,779	10,057
8300	Other State Revenues			
8319	Other State Apportionments - Prior Y	-	445	445
8381	Special Education - Entitlement (Stat	93,249	92,152	(1,097)
8382	Special Education Reimbursement (\$	-		(1,007)
8520	Child Nutrition - State	3,167	3,167	-
8550	Mandated Cost Reimbursements	-	2,281	2,281
8560	State Lottery Revenue	23,200	29,800	6,600
8590	All Other State Revenue	20,200	98,259	98,259
0000	All Other State Neverine	=	90,209	96,239
	SUBTOTAL - Other State Income	119,616	226,103	106,487
8600	Other Local Revenue			
8699	All Other Local Revenue	4,000	4,000	
0000	All Other Local Nevende	4,000	4,000	-
	SUBTOTAL - Local Revenues	4,000	4,000	-
8800	Donations/Fundraising		Trace The State of	
8802	Donations - Private	<u>=</u>	5,000	5,000
8803	Fundraising	10,000	C-1000 C-	(5,000)
	SUBTOTAL - Fundraising and Grar	10,000	10,000	
TOTAL	REVENUE	1,542,375	1,725,189	182,813
EXPEN	ISES	ä	MASSAM	
Comp	ensation & Benefits			
Certifi	cated Employees Summary			
1100	Teachers Salaries	389,115	401,740	(12,625)
1300			100 CO	
1300	Certificated Supervisor & Adminis	153,400	107,140	(3,745)
	SUBTOTAL - Certificated Employe	542,515	558,885	(16,370)
Classi	fied Employees Summary			
2400	Classified Clerical & Office Salarie	40,250	41,125	(875)
2900	Classified Other Salaries	16,000		80 3
		ocusiinte.	A	

	=	Budget		
		Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
	SUBTOTAL - Classified Employees	56,250	58,125	(1,875)
3000	Employee Benefits			
3100	STRS	48,175	59,968	(11,793)
3200	PERS	4,737	4,768	(31)
3300	OASDI-Medicare-Alternative	15,163	12,644	2,520
3400	Health & Welfare Benefits	85,800	82,727	3,073
3500	Unemployment insurance	9,640	309	9,332
3600	Workers Comp Insurance	7,185	7,096	90
3900	Other Employee Benefits	9,625		9,625
	SUBTOTAL - Employee Benefits	180,326	167,512	12,814
4000	Books & Supplies			
4100	Approved Textbooks & Core Curricul	18,000	53,327	(35,327)
4200	Books & Other Reference Materials	5,200	5,295	(95)
4320	Educational Software	1,000	5,518	(4,518)
4325	Instructional Materials & Supplies	6,000	1,609	4,391
4330	Office Supplies	0,000	424	(424)
4335	PE Supplies	m 2	953	(953)
4345	Non Instructional Student Materials (	14,000	12,697	1,303
4346	Teacher Supplies	14,000	180	(180)
4400	Noncapitalized Equipment	1,000	1,000	(180)
4410	Classroom Furniture, Equipment & S	1,000	2,500	(2,500)
4420	Computers (individual items less tha	14,000	84,000	
4700	Food	47,326	48,186	(70,000) (860)
	SUBTOTAL - Books and Supplies	106,526	215,690	(109,164)
	-	***************************************		(152,123,
<b>5000</b> 5101	Services & Other Operating Expense			(0)
5200	Shared Management Fee - CMO	65,482	65,483	(0)
5210	Travel & Conferences Conference Fees	2,000	Control of the Contro	146
5215		1,000	TO CONCRETE THE RESIDENCE	15
5300	Travel - Mileage, Parking, Tolls	0.000	115	(115)
	Dues & Memberships	3,000	PRODUCTION OF THE PROPERTY OF	1,046
5305	Dues & Membership - Professional	11.050	1,000	(1,000)
5450	Insurance - Other	11,050	111110000000	(201)
5500	Operations & Housekeeping	3,000		-
5510 5605	Utilities - Gas and Electric	6,600		-
5605	Equipment Leases	4,800		-
5610	Rent	110,400		(2,007)
5615	Repairs and Maintenance - Building	480		-
5803	Accounting Fees	=	4,500	(4,500)
5809	Banking Fees	500	360	•
5819	School Programs - Other	10,000	10,000	-

#### **Magnolia Science Academy 6**

Proposed Revised Budget FY 2015-16

		Budget		
	:-	Annual Dudget	Forecast (Proposed Revised	Variance (Budget vs.
5820	Consultants - Non Instructional	Approved Budget	Budget)	Current Forecast)
5822	Other Professional Services	10,500	6,000	4,500
5824		54,109	57,109	(3,000)
5830	District Oversight Fees	13,090	13,753	(663)
5843	Field Trips Expenses	4,000	4,000	
5845	Interest - Loans Less than 1 Year	500	500	-
5851	Legal Fees	5,000	5,000	•
5857	Marketing and Student Recruiting	6,000	6,000	*
	Payroll Fees	1,800	1,772	28
5861	Prior Yr Exp (not accrued)	£	1,313	(1,313)
5863	Professional Development	15,000	21,000	(6,000)
5869	Special Education Contract Instructo	25,000	25,455	(455)
5872	Special Education Encroachment	48,481	24,972	23,509
5884	Substitutes	14,630	14,405	225
5887	Technology Services	9,600	9,775	(175)
5899	Miscellaneous Operating Expenses	0 <u>00</u> 0		-
5900	Communications	4,800	4,800	Ģ.
5915	Postage and Delivery	3,600	3,600	-
	SUBTOTAL - Services & Other Ope	434,422	424,382	10,040
6000	Capital Outlay	2		
6400	Equipment	Ē.	11,905	(11,905)
	SUBTOTAL - Capital Outlay		11,905	(11,905)
TOTAL	- EXPENSES	1,320,039	1,436,499	(116,460)
6900	Total Depreciation (includes Prior	12,000	2,400	9,600
TOTAL	EXPENSES including Depreciation	1,332,039	1,426,994	(94,955)

	8	Budget	
OUMMA DV	Approved Budget	Forecast (Proposed	Variance (Budget vs. Current Forecast)
SUMMARY Revenue			
General Block Grant	2,520,779	2,386,946	(122 022)
Federal Revenue	252,632	292,506	(133,833) 39,874
Other State Revenues	558,813	701,489	142,675
Local Revenues	27,000	63,967	
Fundraising and Grants	50,000	50,000	30,907
Total Revenue	3,409,224	3,494,908	85,684
Expenses			
Compensation and Benefits	1,651,837	1,671,109	(19,272
Books and Supplies	337,491	357,677	(20,186
Services and Other Operating Exp	1,258,657	1,238,852	19,805
Capital Outlay	19,000	12,788	6,213
Total Expenses	3,266,985	3,280,425	(13,441
Operating Income (excluding Deprecial	142,239	214,483	72,244
Operating Income (including Depreciation)	155,439	203,949	48,510
Fund Balance			
Beginning Balance (Unaudited) Audit Adjustment	764,370 =	762,024 -	
Beginning Balance (Audited)	764,370	762,024	
Operating Income (including Depr	155,439	203,949	
Ending Fund Balance (including Depre	919,869	965,972	399
Total Enrolled	300	291	(9
Total ADA	294.0	282.3	
LCFF Entitlement			-
8011 Charter Schools LCFF - State Aid	1,686,539	1,549,814	(136,725
8012 Education Protection Account Entitle	346,458	372,863	
8096 Charter Schools in Lieu of Property 1	487,781	464,269	(23,512
5 <del>=</del>	2,520,779	2,386,946	(133,833
9400 Fodoval Days	S4		()
<ul><li>8100 Federal Revenue</li><li>8181 Special Education - Entitlement</li></ul>	E9 400	E4.000	(4.400
	58,406	54,300	
<ul><li>8220 Child Nutrition Programs</li><li>8291 Title I</li></ul>	108,698	159,133	
0201 11(181	78,876	78,240	(636

			Budget	
		A.pproved Budget	Forecast (Proposed	Variance (Budget vs. Current Forecast)
8292	Title II	4,040		(4,040)
8293	Title III	2,613	302	(2,311)
8297	PY Federal - Not Accrued	-	531	531
	SUBTOTAL - Federal Income	252,632	292,506	39,874
8300	Other State Revenues			
8319	Other State Apportionments - Prior Y		333	333
8381	Special Education - Entitlement (State	164,558	139,822	(24,736)
8520	Child Nutrition - State	21,591	12,415	(9,176)
8545	School Facilities Apportionments	177,022	State of the state	
8550	Mandated Cost Reimbursements		174,719	(2,302)
8560	State Lottery Revenue	3,157	3,999	841
8590	All Other State Revenue	42,486	51,091	9
8593	ASES	150,000	169,110 150,000	169,110 -
	SUBTOTAL - Other State Income	558,813	701,489	142,675
8600	Other Local Revenue			
8634	Food Service Sales	10,000	44.700	(040)
8636	Uniforms	12,000	11,760	(240)
8682		8,000	8,000	-
8690	Summer Program	7 000	28,894	28,894
	Other Local Revenue	7,000	7,000	-
8699	All Other Local Revenue	_	8,313	8,313
8999	Uncategorized Revenue	-		-
	SUBTOTAL - Local Revenues	27,000	63,967	36,967
8800	Donations/Fundraising		Table 1811 - Hall Weeker	
8803	Fundraising	50,000	50,000	-
	SUBTOTAL - Fundraising and Grar	50,000	50,000	-
TOTAL	DEVENUE -	2 400 004	0 40 4 000	05.004
IOIAI	L REVENUE	3,409,224	3,494,908	85,684
EXPE	NSES	1.5		
Comp	ensation & Benefits			
Certifi	cated Employees Summary			ij.
1100	Teachers Salaries	721,452	787,811	(66,359)
1300	Certificated Supervisor & Adminis	202,790		50
			and the second second	(240)

		Budget		
	-	Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
	SUBTOTAL - Certificated Employed	924,242	952,224	(27,982)
Classif	fied Employees Summary			
2400	Classified Clerical & Office Salarie	46,350	107,530	(64.490)
2900	Classified Other Salaries	329,848	279,537	(61,180) 50,311
	SUBTOTAL - Classified Employees	376,198	387,067	(10,869)
3000	Employee Benefits			
	yee Benefits Summary			
3100	STRS	81,917	96,755	(44.000)
3200	PERS	19,249	19,754	(14,838) (505)
3300	OASDI-Medicare-Alternative	42,289	46,654	(4,365)
3400	Health & Welfare Benefits	157,500	157,892	(392)
3500	Unemployment Insurance	20,937	670	20,267
3600	Workers Comp Insurance	13,004	10,093	2,912
3900	Other Employee Benefits	16,500	f.	16,500
	SUBTOTAL - Employee Benefits	351,397	331,818	19,579
4000	Books & Supplies		类鱼	
4100	Approved Textbooks & Core Curricul	78,000	93,000	(15,000)
4200	Books & Other Reference Materials	21,500	21,500	(10,000)
4300	Materials & Supplies	21,000	100	(100)
4315	Custodial Supplies	8,000	8,000	(100)
4320	Educational Software	8,000	8,000	
4325	Instructional Materials & Supplies	14,400	10,486	3,914
4326	Art & Music Supplies	11,100	500	(500)
4330	Office Supplies	12,086	12,000	86
4345	Non Instructional Student Materials {	.2,000	1,000	(1,000)
4346	Teacher Supplies	250	2,400	(2,400)
4410	Classroom Furniture, Equipment & S	9,500	6,000	900
4420	Computers (individual items less tha	1,500	3,523	333
4430	Office Furniture, Equipment & Suppli	1,000	1,000	68
4700	Food	1,600	1,600	
4710	Student Food Services	182,905	188,568	
	SUBTOTAL - Books and Supplies	337,491	357,677	(20,186)
5000	Services & Other Operating Expenses		ete oud er de stad stad	
5101	CMO Fees	545,689	545,689	-
5200	Travel & Conferences	3,000	2,000	3
5215	Travel - Mileage, Parking, Tolls	-	1,000	

	2	Budget			
		Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)	
5300	Dues & Memberships	6,000	6,000		
5450	Insurance - Other	18,900	18,900	_	
5500	Operations & Housekeeping	10,000	10,000	-	
5510	Utilities - Gas and Electric	55,680	55,680	-	
5605	Equipment Leases	8,400	8,400	e e	
5610	Rent	236,029	232,959	3,070	
5615	Repairs and Maintenance - Building	25,000	38,000	(13,000)	
5617	Repairs and Maintenance - Other Eq	25,000	2,000	23,000	
5803	Accounting & Audit Fees	5,500	5,500	-	
5809	Banking Fees	3,000	3,000	-	
5813	School Programs - After School Proç	18,000	10,000	8,000	
5819	School Programs - Other	-	8,000	(8,000)	
5820	Consultants - Non Instructional	≘	392	(392)	
5822	Other Professional Services	6,000	6,000	-	
5824	District Oversight Fees	27,208	23,869	3,338	
5830	Field Trips Expenses	10,000	10,000	-	
5845	Legal Fees	20,000	20,000	-	
5851	Marketing and Student Recruiting	3,000	3,000	-	
5857	Payroll Fees	1,800	3,780	(1,980)	
5863	Professional Development	41,000	41,000		
5869	Special Education Contract Instructo	80,000	80,000	-	
5872	Special Education Encroachment	44,593	38,824	5,768	
5884	Substitutes	21,658	21,658		
5887	Technology Services	33,600	33,600	-	
5899	Miscellaneous Operating Expenses	=		-	
5900	Communications	6,000	6,000	-	
5915	Postage and Delivery	3,600	3,600	-	
	SUBTOTAL - Services & Other Ope	1,258,657	1,238,852	19,805	
6000	=				
<b>6000</b> 6100	Capital Outlay Sites & Improvement of Sites	4 000	1 (g. 28)		
6400	<u>-</u>	4,000		4,000	
	Equipment	5,000	12,788		
6410	Computers (capitalizable items)	10,000		10,000	
	SUBTOTAL - Capital Outlay	19,000	12,788	6,213	
TOTAL	EXPENSES	3,266,985	3,280,425	(13,441)	
6900	Total Depreciation (includes Prior	5,800	23,322	(17,522)	
TOTAL	EXPENSES including Depreciation	3,253,785	3,290,959	(37,175)	

	Budget	
	Forecast	Variance
Approved	(Proposed	(Budget vs.
Budget	Revised Budget)	Current Forecast)
		Forecast Approved (Proposed

	5		Budget	
	-		Forecast	Variance
			(Proposed Revised	(Budget vs.
CIIMAAAC	ev =	Approved Budget	Budget)	Current Forecast)
SUMMAF Revenue			- 100 - 11 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	
usaaaaaaaaaaaaaaa	General Block Grant	A 255 404	4.004.540	(000,004
	ederal Revenue	4,355,404 305,941	4,091,513	(263,891
	Other State Revenues	541,593	292,852	(13,089
	ocal Revenues	40,000	781,510	239,918
	undraising and Grants	20,000	66,810	26,810
	otal Revenue		20,000	440.050
•	otal Nevellue	5,262,937	5,252,685	(10,252
Expense	S			
	compensation and Benefits	2,951,755	2,737,527	214,228
	Books and Supplies	480,338	736,116	(255,779
	Services and Other Operating Ex	1,715,279	1,708,513	6,766
	Capital Outlay	113,200		113,200
	otal Expenses	5,260,572	5,182,156	78,415
	•	, ,	ar.	
Operatin	g Income (excluding Deprecial	2,366	70,529	68,163
Operating	g Income (including Depreciation)	(20,274)	62,995	83,269
Fund Ba	lance			
E	Beginning Balance (Unaudited)	3,108,231	2,896,467	
Δ	udit Adjustment	· , .	500	E E
E	Beginning Balance (Audited)	3,108,231	2,896,467	
C	Operating Income (including Depr	(20,274)	62,995	
Ending F	Fund Balance (including Depre	3,087,957	2,959,462	
Т	otal Enrolled	495	489	(6
Т	otal ADA	480.2	474.3	
REVENUE	a - Mari - 2			
LCFF Ent				
	Charter Schools LCFF - State Aid	2,930,404		(267,59
	Education Protection Account Entitle	615,975		32,56
8096	Charter Schools in Lieu of Property 1	809,025	780,164	(28,86
		4,355,404	4,091,513	(263,89
8100	Federal Revenue	* # - g		
	Special Education - Entitlement	95,141	91,247	/2.00
	Title I	199,000		(3,89
	Title II	3,000	green grant and a contract of	11
		3,000	2,436	(56

#### Magnolia Science Academy - 8

	::= 		Budget	
		Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
8293	Title III	8,800	151	(8,649)
	SUBTOTAL - Federal Income	305,941	292,852	(13,089)
8300	Other State Revenues			
8319	Other State Apportionments - Prior Y		1,488	1,488
8381	Special Education - Entitlement (Stat	269,987	234,959	(35,028)
8382	Special Education Reimbursement (	8,676	8,676	(00,020)
8550	Mandated Cost Reimbursements	36,000	6,762	(29,238)
8560	State Lottery Revenue	76,930	85,854	8,924
8590	All Other State Revenue	341	293,773	293,773
8593	ASES	150,000	150,000	255,776
	SUBTOTAL - Other State Income	541,593	781,510	239,918
8600	Other Local Revenue		None	
8636	Uniforms	30,000	30,000	_
8682	Summer Program	:=:	26,810	26,810
8693	Field Trips	10,000		20,010
8999	Uncategorized Revenue	170		
	SUBTOTAL - Local Revenues	40,000	66,810	26,810
8800	Donations/Fundraising		196	
8802	Donations - Private		100	100
8803	Fundraising	20,000		(100)
	SUBTOTAL - Fundraising and Grar	20,000	20,000	-
TOTAI	L REVENUE	5,262,937	5,252,685	(10,252)
EXPE	NSES			
Comp	ensation & Benefits	8.1		
Certifi	cated Employees Summary			
1100	Teachers Salaries	1,442,714	1,416,884	25,830
1300	Certificated Supervisor & Adminis	406,543		(5,954)
	SUBTOTAL - Certificated Employed	1,849,257	1,829,381	19,876
	ified Employees Summary			
2400	Classified Clerical & Office Salarie	286,567	180,480	106,087
2900	Classified Other Salaries	110,544	149,165	(38,621)

	_			
	-		Budget	
		Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
	SUBTOTAL - Classified Employees	397,110	329,644	67,466
3000	Employee Benefits			
3100	STRS	186,622	196,293	(9,670)
3200	PERS	44,676	31,554	13,123
3300	OASDI-Medicare-Alternative	55,953	51,837	4,116
3400	Health & Welfare Benefits	348,500	276,256	72,244
3500	Unemployment Insurance	1,123	1,080	- 44
3600	Workers Comp Insurance	22,464	21,484	980
3900	Other Employee Benefits	46,050		46,050
	SUBTOTAL - Employee Benefits	705,388	578,502	126,887
4000	Books & Supplies			
4100	Approved Textbooks & Core Curricul	150,000	150,000	-
4200	Books & Other Reference Materials	25,000	25,000	-
4320	Educational Software	5,000	5,278	(278)
4325	Instructional Materials & Supplies	40,000	30,000	10,000
4326	Art & Music Supplies	-	20,000	(20,000)
4330	Office Supplies	50,000	12,000	38,000
4340	Professional Development Supplies	20,000	5,000	(5,000)
4345	Non Instructional Student Materials &	© -	9,000	(9,000)
4346	Teacher Supplies	~	5,000	(5,000)
4350	Uniforms	_	8,000	(8,000)
4351	Yearbook		1,000	(1,000)
4410	Classroom Furniture, Equipment & S	14,500	1,000	14,500
4420	Computers (individual items less tha	14,000	262,000	(262,000)
4430	Office Furniture, Equipment & Suppli		8,000	(8,000)
4710	Student Food Services	195,838	195,838	(0)
	SUBTOTAL - Books and Supplies	480,338	736,116	(255,779)
5000	Services & Other Operating Expense	ne 8		
5101	CMO Fees	873,103	873,103	0
5200	Travel & Conferences	35,000		23,000
5210	Conference Fees	-	3,800	(3,800
5215	Travel - Mileage, Parking, Tolls	元) 安へ =	12,000	(12,000)
5220	Travel and Lodging	120	3,000	
5300	Dues & Memberships	7,200		(3,000)
5450	Insurance - Other	27,225		7
5500	Operations & Housekeeping	99,000		-
5510	Utilities - Gas and Electric	125,000		· · · · · · · · · · · · · · · · · · ·
5605	Equipment Leases	21,600		(0
5615	Repairs and Maintenance - Building		The second secon	0.000
5015	repairs and infamilienance - building	6,000	3,000	3,000

		Budget		
		Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
5617	Repairs and Maintenance - Other Eq		3,000	(3,000)
5803	Accounting & Audit Fees	9,021	9,021	•
5809	Banking Fees	1,000	1,000	X.
5813	School Programs - After School Prog	25,000	25,000	
5819	School Programs - Other	<del>5</del> 8	250	(250)
5822	Other Professional Services	75,000	75,000	· ·
5824	District Oversight Fees	45,554	45,554	t <del>,</del>
5830	Field Trips Expenses	40,000	40,000	· ·
5843	Interest - Loans Less than 1 Year	1,000	1,000	
5845	Legal Fees	10,000	10,000	2€
5851	Marketing and Student Recruiting	6,000	6,000	5. <del></del>
5857	Payroll Fees	4,800	9,000	(4,200)
5861	Prior Yr Exp (not accrued)	*	656	(656)
5863	Professional Development	68,000	68,000	(==:
5869	Special Education Contract Instructo	56,000	56,000	02
5872	Special Education Encroachment	73,026	65,354	7,672
5884	Substitutes	64,750	64,750	:(=
5887	Technology Services	30,000	30,000	712
5899	Miscellaneous Operating Expenses	· #		P
5915	Postage and Delivery	12,000	12,000	102 YE
	SUBTOTAL - Services & Other Ope	1,715,279	1,708,513	6,766
6000	Capital Outlay		10 SE	
6100	Sites & Improvement of Sites	113,200		113,200
	SUBTOTAL - Capital Outlay	113,200		113,200
TOTAL	EXPENSES -	5,260,572	5,182,156	78,415
		-,,	-11.020	70,410
6900	Total Depreciation (includes Prior	22,640	7,534	15,106
TOTAL	EXPENSES including Depreciation	5,283,212	5,189,690	(19,679)

		(4)	Budget	
	â	Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
SUMMAF	***************************************		1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	Ammana and a summan
Revenue	Notes and the second of the se			1000000000
	Seneral Block Grant	1,931,126	1,136,266	(794,860)
	ederal Revenue	340,684	290,627	(50,056)
	Other State Revenues	161;998	324,146	162,148
	ocal Revenues	34,000	34,000	-
	undraising and Grants	20,000	17,500	(2,500)
Т	otal Revenue	2,487,808	1,802,539	(685,268)
Expense	'S			and the second s
C	Compensation and Benefits	1,285,358	1,139,323	146,034
E	Books and Supplies	246,400	378,294	(131,894)
S	Services and Other Operating Exp	650,024	621,731	28,293
C	Capital Outlay	-		_
Т	Total Expenses	2,181,781	2,139,348	42,434
Operatin	g Income (excluding Deprecial	306,026	(336,808)	(642,835)
Operating	g Income (including Depreciation)	275,526	(355,078)	(630,605)
Fund Ba	lance			
E	Beginning Balance (Unaudited)	276,785	2,300,710	
	Audit Adjustment	_		7.
	Beginning Balance (Audited)	276,785	2,300,710	
	Operating Income (including Depr	275,526		
Ending F	Fund Balance (including Depre	552,312	1,945,632	
Т	otal Enrolled	250	145	(105)
Т	otal ADA	242.5		(102)
REVENUE	Θ.			
LCFF Ent	itlement			
	Charter Schools LCFF - State Aid	1,882,626	874,197	(1,008,429
	Education Protection Account Entitle	48,500	28,130	(20,370)
	Charter Schools in Lieu of Property 1	10,000	233,939	233,939
			200,309	250,959
		1,931,126	1,136,266	(794,860)
8100	Federal Revenue			
8181	Special Education - Entitlement	30,684	27,057	(3,627
8220	Child Nutrition Programs	63,000		(27,128
8291	Title I	45,000		(18,295)

	-	Budget		
			Forecast	Variance
			(Proposed Revised	(Budget vs.
0000	·	Approved Budget	Budget)	Current Forecast)
8292	Title II	2,000	465	(1,535)
8293	Title III	:€	528	528
8298	Implementation Grant	200,000	200,000	-
	SUBTOTAL - Federal Income	340,684	290,627	(50,056)
8300	Other State Revenues		Total Control	
8380	Special Ed	15,000	15,000	
8381	Special Education - Entitlement (Stat	121,250	69,671	(51,579)
8520	Child Nutrition - State	121,200	4,138	4,138
8545	School Facilities Apportionments	_	105,488	105,488
8550	Mandated Cost Reimbursements	-	3,986	3,986
8560	State Lottery Revenue	25,748	25,458	(290)
8590	All Other State Revenue	20,710	100,406	100,406
		-	100,400	100,406
	SUBTOTAL - Other State Income	161,998	324,146	162,148
8600	Other Local Revenue			
8634	Food Service Sales	9,000	9,000	11231
8636	Uniforms	15,000	15,000	-
8693	Field Trips	10,000	10,000	7.5
8999	Uncategorized Revenue	-	10,000	-
	SUBTOTAL - Local Revenues	34,000	34,000	-
0000	D		- H-1	
<b>8800</b> 8801	Donations/Fundraising			
	Donations - Parents	10,000		(8,000)
8802	Donations - Private	<u>=</u>	5,500	5,500
8803	Fundraising	10,000	10,000	-
	SUBTOTAL - Fundraising and Grar	20,000	17,500	(2.500)
TOTAL	L REVENUE	2,487,808	1,802,539	(685,268)
EXPE	NSES			
Comp	ensation & Benefits			
	onoution a benefits			
Certifi	cated Employees Summary		254	
1100	Teachers Salaries	785,743	696,232	89,511
1300	Certificated Supervisor & Adminis	142,825	87,290	55,535
	SUBTOTAL - Certificated Employer	928,568	783,522	145,046
			Megaphy K.	

	• •	Budget		
		an de	Forecast (Proposed Revised	Variance (Budget vs.
Classifie	d Employees Community	Approved Budget	Budget)	Current Forecast)
2400	d Employees Summary	05.000		
2900	Classified Clerical & Office Salarie	35,836	66,149	(30,313)
2900	Classified Other Salaries	42,560	68,706	(26,146)
	SUBTOTAL - Classified Employees	78,396	134,854	(56,458)
3000	Employee Benefits			
3100	STRS	86,309	73,449	12,859
3200	PERS	4,245	7,692	(3,447)
3300	OASDI-Medicare-Alternative	27,162	27,850	(688)
3400	Health & Welfare Benefits	136,000	103,334	32,666
3500	Unemployment Insurance	503	459	44
3600	Workers Comp Insurance	10,674	8,161	2,512
3900	Other Employee Benefits	13,500		13,500
	SUBTOTAL - Employee Benefits	278,393	220,947	57,447
4000	Books & Supplies			
4100	Approved Textbooks & Core Curricul	47,500	156,000	(400.500)
4200	Books & Other Reference Materials	10,900	10,330	(108,500)
4320	Educational Software	5,000	4,739	570 261
4325	Instructional Materials & Supplies	45,000	44,500	500
4330	Office Supplies	20,000	20,000	500
4335	PE Supplies	20,000	500	(500)
4400	Noncapitalized Equipment	12,500		(500)
4410	Classroom Furniture, Equipment & S	11,000	21,000	(10,000)
4420	Computers (individual items less tha	11,000	50,000	(50,000)
4710	Student Food Services	94,500	58,625	35,875
4720	Other Food	34,300	100	(100)
	SUBTOTAL - Books and Supplies	246,400	378,294	(131,894)
5000	0		- "magaza est"	
<b>5000</b> 5101	Services & Other Operating Expens			
	CMO Fees	60,000		2
5200 5210	Travel & Conferences	40,000		1
5210 5215	Conference Fees		5,000	(5,000)
5300	Travel - Mileage, Parking, Tolls		20,000	(20,000)
	Dues & Memberships	6,000	2.000.000 (20.000.000.000.000.000.000.000.000.000.	667
5450 5500	Insurance - Other	13,750	A CONTRACTOR OF THE CONTRACTOR	
5500 5510	Operations & Housekeeping	#*	5,000	(5,000)
5510 5605	Utilities - Gas and Electric	7,800		5,000
5605 5610	Equipment Leases	5,400		1,728
5610 5615	Rent	228,000	2002/00/00/00/00/00/00/00/00/00/00/00/00	19,000
5615	Repairs and Maintenance - Building	12,000	######################################	-
5803	Accounting & Audit Fees	3,009	3,009	

#### Magnolia Science Academy - Santa Ana

	H=		Budget	
		Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
5809	Banking Fees	500	1,400	(900)
5822	Other Professional Services	15,000	15,000	: <b>:</b> ::::::::::::::::::::::::::::::::::
5824	District Oversight Fees	19,311	11,363	7,949
5843	Interest - Loans Less than 1 Year	500	500	-
5845	Legal Fees	25,000	25,000	-
5851	Marketing and Student Recruiting	24,000	24,000	_
5857	Payroll Fees	3,600	3,000	600
5863	Professional Development	19,000	19,000	24
5869	Special Education Contract Instructo	112,000	112,000	-
5872	Special Education Encroachment	6,077	3,869	2,208
5884	Substitutes	26,276	26,276	0
5887	Technology Services	18,000	10 C	941
5899	Miscellaneous Operating Expenses	4		· ·
5900	Communications	ii ii	3,900	(3,900)
5915	Postage and Delivery	4,800		) (me
	SUBTOTAL - Services & Other Ope	650,024	621,731	28,293
6000	Capital Outlay		W	
6200	Buildings & Improvement of Building		-48	-
	SUBTOTAL - Capital Outlay		# 1. <b>3</b>	-
TOTAL	- EXPENSES	2,181,781	2,139,348	42,434
6900	Total Depreciation (includes Prior	30,500	18,270	12,230
TOTAL	EXPENSES including Depreciation	2,212,281	2,157,618	54,664
	·			

			Budget	
		Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
SUMMA				
Revenu		in committee on the		
	General Block Grant	2,798.940	770,883	(2,028,057)
	Federal Revenue	148,229	63,688	(84,541)
	Other State Revenues	313,515	347,168	33,653
	Local Revenues	42,000	= 140	(42,000)
	Fundraising and Grants	80,000	15,500	(64,500)
,	Total Revenue	3,382,684	1,197,239	(2,185,445)
Expense	9 <b>S</b>			
	Compensation and Benefits	2,104,697	1,066,860	1,037,837
	Books and Supplies	138,577	80,670	57,907
	Services and Other Operating Expe	845,281	688,291	156,990
	Capital Outlay	129,607	6,051	123,556
	Total Expenses	3,218,162	1,841,872	1,376,290
Operatii	ng Income (excluding Depreciation	164,521	(644,633)	(809,154
Operatin	ng Income (including Depreciation)	268,207	(678,435)	(946,642)
Fund Ba				9
	Beginning Balance (Unaudited)	466,305	473,945	. 5 8 . 7
	Audit Adjustment			
	Beginning Balance (Audited)	466,305	473,945	
	Operating Income (including Depre	268,207	(678,435)	
Ending	Fund Balance (including Depreci	734,512	(204,490)	Y.
	Total Enrolled	405	107	(298
	Total ADA	388.8	102.7	
REVENU	E			
	titlement			1881 -
LCFF En		780,077	252,703	- (527.374
<b>LCFF En</b> 8011	titlement	780,077 487,498		
LCFF En 8011 8012	titlement Charter Schools LCFF - State Aid		252,703 144,372 373,808	(343,126
LCFF En 8011 8012	titlement Charter Schools LCFF - State Aid Education Protection Account Entitlen	487,498	144,372 373,808	(343,126 (1,157,557
<b>LCFF En</b> 8011 8012 8096	titlement Charter Schools LCFF - State Aid Education Protection Account Entitlen	487,498 1,531,365	144,372 373,808	(343,126) (1,157,557)
LCFF En 8011 8012 8096	titlement Charter Schools LCFF - State Aid Education Protection Account Entitlen Charter Schools in Lieu of Property Ta	487,498 1,531,365	144,372 373,808 770,883	(343,126 (1,157,557 (2,028,057
REVENU LCFF En 8011 8012 8096 8100 8181 8220	titlement Charter Schools LCFF - State Aid Education Protection Account Entitlen Charter Schools in Lieu of Property Ta	487,498 1,531,365 2,798,940	144,372 373,808 770,883 50,752	(527,374) (343,126) (1,157,557) (2,028,057) (27,008) (36,089)

			Budget	
		Approved Budget	Forecast	Variance (Budget vs. Current Forecast)
8292	Title II	1,000		(1,000)
8293	Title III	*	1,056	1,056
	SUBTOTAL - Federal Income	148,229	63,688	(84,541)
8300	Other State Revenues			
8381	Special Education - Entitlement (State	233,280	45,338	(187,942)
8520	Child Nutrition - State	1,940	554	(1,386)
8550	Mandated Cost Reimbursements	10,000	5,138	(4,862)
8560	State Lottery Revenue	68,295	18,592	(49,703)
8590	All Other State Revenue	w	277,546	277,546
	SUBTOTAL - Other State Income	313,515	347,168	33,653
8600	Other Local Revenue			
8699	All Other Local Revenue	42,000		(42,000)
8999	Uncategorized Revenue			(12,000)
	SUBTOTAL - Local Revenues	42,000		(42,000)
8800	Donations/Fundraising	12		
8801	Donations - Parents		500	500
8803	Fundraising	000,08	15,000	(65,000)
	SUBTOTAL - Fundraising and Grant	80,000	15,500	(64,500)
TOTAL	REVENUE	3,382,684	1,197,239	(2,185,445)
EXPEN	SES			
Compe	ensation & Benefits			
0. 4:5				
	cated Employees Summary			
1100	Teachers Salaries	1,142,470	624,925	517,545
1300	Certificated Supervisor & Administr	290,170	173,536	116,634
	SUBTOTAL - Certificated Employees	1,432,640	798,462	634,178
Classif	ied Employees Summary			
2400	Classified Clerical & Office Salaries	169,225	51,135	118,090
2900	Classified Other Salaries	32,760	25,232	
	SUBTOTAL - Classified Employees	201,985	76,367	125,618

#### Magnolia Science Academy - Santa Clara

		dim	Budget	
		Approved Budget	Forecast	Variance (Budget vs. Current Forecast)
3000	Employee Benefits			<u> </u>
3100	STRS	127,138	81,847	45,291
3200	PERS	20,048	5,589	14,459
3300	OASDI-Medicare-Alternative	45,638	19,493	26,145
3400	Health & Welfare Benefits	188,500	67,500	121,000
3500	Unemployment Insurance	32,693	437	32,255
3600	Workers Comp Insurance	32,856	17,164	15,692
3900	Other Employee Benefits	23,200	-	23,200
	SUBTOTAL - Employee Benefits	470,072	192,031	278,041
4000	Books & Supplies			
4100	Approved Textbooks & Core Curricula	7,000	2,000	5,000
4200	Books & Other Reference Materials	18,000	6,600	11,400
4315	Custodial Supplies	2,000	500	1,500
4320	Educational Software	5,500	5,500	0
4325	Instructional Materials & Supplies	24,000	16,050	7,950
4330	Office Supplies	28,500	28,500	.,000
4410	Classroom Furniture, Equipment & Su	800	3,000	(2,200)
4420	Computers (individual items less than	25,000	6,500	18,500
4430	Non Classroom Related Furniture, Eq		500	(500)
4700	Food	27,777	11,520	16,257
	SUBTOTAL - Books and Supplies	138,577	80,670	57,907
5000	Services & Other Operating Expense	s		
5101	CMO Fees	60,000		60,000
5200	Travel & Conferences	1 ( <del>2</del> )	5,000	(5,000)
5210	Conference Fees	5,000	5,000	
5215	Travel - Mileage, Parking, Tolls	12,000	-	12,000
5220	Travel and Lodging		7,000	(7,000)
5300	Dues & Memberships	4,000	975	3,025
5450	Insurance - Other	27,945	10,765	17,181
5500	Operations & Housekeeping	0 <del>74</del>	2,500	(2,500)
5510	Utilities - Gas and Electric	52,260	6,000	46,260
5605	Equipment Leases	21,600	60,000	(38,400)
5610	Rent	500,000	311,245	188,755
5615	Repairs and Maintenance - Building	6,000	1,000	5,000
5617	Repairs and Maintenance - Other Equ	:e:	1,000	(1,000)
5631	Other Rentals, Leases and Repairs - (	©€	66,800	(66,800)
5803	Accounting & Audit Fees	6,000	6,000	
5809	Banking Fees	1,800	1,800	:±:
5822	Other Professional Services	20,620	3,120	17,500
5824	District Oversight Fees	27,989	7,709	20,281

#### Magnolia Science Academy - Santa Clara

	_	Budget		
		Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
5830	Field Trips Expenses	7,000		7,000
5843	Interest - Loans Less than 1 Year	1,000	1,000	=
5845	Legal Fees	10,000	10,000	-
5851	Marketing and Student Recruiting	12,000	3,600	8,400
5857	Payroll Fees	2,640	4,004	(1,364)
5863	Professional Development	14,000	1,706	12,294
5884	Substitutes	20,979	12,188	8,792
5887	Technology Services	21,000	21,000	9
5893	Transportation - Student	*	118,080	(118,080)
5899	Miscellaneous Operating Expenses	( <b>=</b> 0	::	
5900	Communications	6,624	16,000	(9,376)
5915	Postage and Delivery	4,824	4,800	24
	SUBTOTAL - Services & Other Oper	845,281	688,291	156,990
6000	Capital Outlay			
6100	Sites & Improvement of Sites	20,000		20,000
6200	Buildings & Improvement of Buildings	109,607		109,607
6400	Equipment	SE .	6,051	(6,051)
	SUBTOTAL - Capital Outlay	129,607	6,051	123,556
TOTAL	- EXPENSES	3,218,162	1,841,872	1,376,290
6900	Total Depreciation (includes Prior Y	25,921	39,853	(13,932)
TOTAL	EXPENSES including Depreciation	3,114,477	1,875,674	1,238,803

	=		Budget	
	-		Budget Forecast	Variance
		Approved Budget	(Proposed Revised	(Budget vs.
SUMMA	ARY =	Approved Budget	Budget)	Current Forecast)
Revenu	e	10000	1.0	
***********	General Block Grant	3,021,186	2,978,176	(43,010)
	Federal Revenue	103,151	84,919	(18,232)
	Other State Revenues	273,183	481,095	207,912
	Local Revenues	107,000	108,800	1,800
	Fundraising and Grants	20,000	20,000	-
	Total Revenue	3,524,520	3,672,990	148,470
Expens	es	1010		
	Compensation and Benefits	2,024,242	1,901,637	122,605
	Books and Supplies	207,727	354,709	(146,982)
	Services and Other Operating Ext	782,793	843,014	(60,220)
	Capital Outlay	4	-	, ,
	Total Expenses	3,014,762	3,099,359	(84,597)
Operati	ng Income (excluding Deprecial	509,757	573,631	63,873
Operatii	ng Income (including Depreciation)	459,757	529,012	69,254
Fund B	alanco	χ.	ToggtHis Mills	00000000000000000000000000000000000000
i alia b	Beginning Balance (Unaudited)	557,901	645 204	
	Audit Adjustment	337,901	615,301	
	Beginning Balance (Audited)	557,901	615,301	
	Operating Income (including Depr	459,757		
Ending	Fund Balance (including Depre	1,017,659	1,144,313	
	Total Enrolled	438		(15)
	Total ADA	423.8	409.3	(15)
REVENU	JE		\$ C.	
	ntitlement		and the Aug	-
8011	Charter Schools LCFF - State Aid	812,997	678,457	(134,540
8012	Education Protection Account Entitle	516,302	558,923	42,621
8096	Charter Schools in Lieu of Property 1	1,691,887	1,740,796	48,909
		3,021,186	2,978,176	(43,010
8100	Federal Revenue	20 M		
			W. P	
	Special Education - Entitlement	50,852	38,931	(11,921
8181 8220	Special Education - Entitlement Child Nutrition Programs	50,852 22,906		(11,921) 927

			Budget	
	*	Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
8292	Title II	800	100	(800)
	SUBTOTAL - Federal Income	103,151	84,919	(18,232)
8300	Other State Revenues			
8311	Other State Apportionments - Currer	·		
8319	Other State Apportionments - Prior Y	:		-
8381	Special Education - Entitlement (Stat	209,764	180,632	(29,132)
8520	Child Nutrition - State	3,692	3,841	149
8550	Mandated Cost Reimbursements	5,933	5,064	(869)
8560	State Lottery Revenue	53,795	74,075	' '
8590	All Other State Revenue	00,790	200 April 10 Control of 10 Con	20,280
8593	Other State Revenue 3		217,484	217,484
	SUBTOTAL - Other State Income	273,183	481,095	207.042
		270,100	401,090	207,912
8600	Other Local Revenue			
8634	Food Service Sales	12,000	10.000	
8636	Uniforms	30,000	12,000	#2
8660	Interest	30,000	30,000	4 000
8693	Field Trips	25.000	1,800	1,800
8699	All Other Local Revenue	35,000	35,000	
8999	Uncategorized Revenue	30,000	30,000	
	SUBTOTAL - Local Revenues	107,000	108,800	1,800
8800	Donations/Fundraising			
8802	Donations - Private		5,000	5,000
8803	Fundraising	20,000	15,000	(5,000)
	SUBTOTAL - Fundraising and Grar	20,000	20 000	
			2.2	
TOTA	L REVENUE	3,524,520	3,672,990	148,470
EXPE	NSES			
Comp	ensation & Benefits		2	
Certifi	icated Employees Summary		Market Comments	
1100	Teachers Salaries	1,194,357	1,178,805	15,553
1300	Certificated Supervisor & Adminis	226,144		
1000	ocitinoated Supervisor & Adminis	220,144	208,731	17,413
	SUBTOTAL - Certificated Employed	1,420,502	1,387,536	32,966

	' /=	Budget		
		Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)
Classi	fied Employees Summary			
2400	Classified Clerical & Office Salarie	71,919	59,885	12,034
2900	Classified Other Salaries	87,915	92,691	(4,776)
	SUBTOTAL - Classified Employees	159,834	152,576	7,259
3000	Employee Benefits		500	
3100	STRS	133,199	400 440	4.000
3200	PERS	20,013	129,113	4,086
3300	OASDI-Medicare-Alternative	51,832	14,033	5,980
3400	Health & Welfare Benefits	161,200	43,269 154,222	8,563
3500	Unemployment Insurance	31,607	993	6,978
3600	Workers Comp Insurance	14,855	19,895	30,613 (5,040)
3900	Other Employee Benefits	31,200	- 19,093	31,200
	SUBTOTAL - Employee Benefits	443,906	361,525	82,381
4000				
4000	Books & Supplies			
4100	Approved Textbooks & Core Curricul	25,000	145,000	(120,000)
4200	Books & Other Reference Materials	10,500	10,500	~
4300	Materials & Supplies	12	. 50	(50)
4315	Custodial Supplies	9,000	9,000	* * •
4320	Educational Software	15,000	15,000	-
4325	Instructional Materials & Supplies	22,000	16,900	5,100
4330	Office Supplies	50,000	49,764	236
4335	PE Supplies	-	5,000	(5,000)
4340	Professional Development Supplies	-	3,000	(3,000)
4350	Uniforms	<u>11</u>	15,205	(15,205)
4400	Noncapitalized Equipment	<u></u>	1,300	(1,300)
4410	Classroom Furniture, Equipment & S	33,000	31,700	1,300
4420	Computers (individual items less tha	10,000	17,500	(7,500)
4700	Food	=	236	(236)
4710	Student Food Services	33,227	34,554	(1,327)
	SUBTOTAL - Books and Supplies	207,727	354,709	(146,982)
5000	Services & Other Operating Expens		Thu:	
5101	CMO Fees	338,248	334,759	3,489
5200	Travel & Conferences	550,240	3,000	
5210	Conference Fees	20,000		(3,000)
5215	Travel - Mileage, Parking, Tolis	20,000		16,000
5220	Travel and Lodging	=	3,000	(3,000)
5300	Dues & Memberships	- 5,400	10,000	(10,000)
5450	Insurance - Other			47.000
5510	Utilities - Gas and Electric	35,040 37,200		17,063
5510	Cunties - Cas and Electric	37,200	37,200	-

	=	Budget			
5005		Approved Budget	Forecast (Proposed Revised Budget)	Variance (Budget vs. Current Forecast)	
5605	Equipment Leases	18,000	18,000	1.5	
5615	Repairs and Maintenance - Building		4,800	(4,800)	
5617	Repairs and Maintenance - Other Eq	9,600	4,800	4,800	
5803	Accounting & Audit Fees	20,000	5,000	15,000	
5809	Banking Fees	1,000	1,000		
5819	School Programs - Other	2	42	(42)	
5822	Other Professional Services	54,500	54,500	70	
5824	District Oversight Fees	93,386	89,345	4,040	
5830	Field Trips Expenses	15,000	45,000	(30,000)	
5843	Interest - Loans Less than 1 Year	1,000	1,000		
5845	Legal Fees	12,000	50,000	(38,000)	
5851	Marketing and Student Recruiting	12,000	24,000	(12,000)	
5857	Payroll Fees	150	3,590	(3,440)	
5863	Professional Development	13,000	10,000	3,000	
5869	Special Education Contract Instructo	55,000	55,000	- 78	
5884	Substitutes	5,670	25,000	(19,330)	
5887	Technology Services	19,200	19,200	\\ <u>\</u>	
5899	Miscellaneous Operating Expenses	· ·		-	
5900	Communications	17,400	17,400	A 114 1	
	SUBTOTAL - Services & Other Ope	782,793	843,014	(60,220)	
6000	Capital Outlay				
6200	Buildings & Improvement of Building	=		-	
	SUBTOTAL - Capital Outlay		-		
TOTAL	_ EXPENSES	3,014,762	3,099,359	(84,597)	
6900	Total Depreciation (includes Prior	50,000	44,619	5,381	
TOTAL	EXPENSES including Depreciation	3,064,762	3,143,978	(79,216)	
	**************************************				

	_			
	-		Budget	
			Forecast	Variance
		A	(Proposed Revised	(Budget vs.
SUMMA	BV =	Approved Budget	Budget)	Current Forecast)
A CONTRACTOR OF THE PARTY OF TH	Mark Andrews Commencer (1997)			
Revenu				
	Local Revenues	4,787,533	4,727,533	(60,000)
	Fundraising and Grants	-	250,000	250,000
	Total Revenue	4,787,533	4,977,533	190,000
Expens	es			
CONTRACTOR CONTRACTOR	Compensation and Benefits	2,415,009	2,778,672	(363,662
	Books and Supplies	87,874	87,874	(000,002
	Services and Other Operating Ex	2,056,672	2,091,472	(34,800
	Capital Outlay	=	2,001,472	(34,800)
	Total Expenses	4,559,555	4,958,018	(398,462)
Operati	ng Income (excluding Depreciat	227,978	19,515	(208,462
^		5509-555-5528-65500-55006- <u>16-42-124</u> -1-12-12-2	70	
Орегапі	ng Income (including Depreciation)	227,978	11,850	(216,128
Fund Ba	lance			
	Beginning Balance (Unaudited)	3.8	689,915	
	Audit Adjustment			
	Beginning Balance (Audited)		689,915	
	Operating Income (including Deprecia	227,978	11,850	
Ending I	Fund Balance (including Depreciati	227,978	701,765	
			The state of the s	
8600	Other Local Revenue			
8701	CMO Management Fee - MSA1	873,103	873,103	
8702	CMO Management Fee - MSA2	873,103		_
3703	CMO Management Fee - MSA3	873,103		-
3704	CMO Management Fee - MSA4	163,707	163,707	_
8705	CMO Management Fee - MSA5	65,483		
8706	CMO Management Fee - MSA6	65,483	THE RESERVE TO SERVE THE PARTY OF THE PARTY	· · · · · · · · · · · · · · · · · · ·
8707	CMO Management Fee - MSA7	545,689		
8708	CMO Management Fee - MSA8	873,103		
8709	CMO Management Fee - MSA-SA	60,000		745
8711	CMO Management Fee - MSA-SC	60,000		(60,000
8712	CMO Management Fee - MSA-SD	334,759	Accessor and the company of the comp	(00,000
8999	Uncategorized Revenue	204,739	004,709	_
	3	=	- Walling to	-
14	SUBTOTAL - Local Revenues	4,787,533	4,727,533	(60,000
8800	Donations/Fundraising			F.
8802	Donations - Private		250,000	250,000
0002				

#### MERF

			Budget	4
			Forecast	Variance
			(Proposed Revised	(Budget vs.
		Approved Budget	Budget)	Current Forecast)
	SUBTOTAL - Fundraising and Grar	-	250,000	250,000
TOTAL	. REVENUE	4,787,533	4,977,533	190,000
EXPEN	ISES			
Compe	ensation & Benefits			
Certific	cated Employees Summary			
1100	Teachers Salaries	200		-
1300	Certificated Supervisor & Adminis	322,900	320,000	2,900
	SUBTOTAL - Certificated Employed	322,900	320,000	2,900
Classif	fied Employees Summary			
2400	Classified Clerical & Office Salarie	1,568,629	1,948,475	IEEO ECOL
2900	Classified Other Salaries	1,300,029	21,267	(569,592) (21,267)
				(21,207)
	SUBTOTAL - Classified Employees	1,568,629	1,969,742	(590,859)
3000	Employee Benefits		Circumstance (Circumstance)	
3100	STRS	34,647		34,647
3200	PERS	156,863		156,863
3300	OASDI-Medicare-Alternative	120,000	189,564	(69,504)
3400	Health & Welfare Benefits	195,500	170,618	24,882
3500	Unemployment Insurance	784	12,005	(11,221)
3600	Workers Comp Insurance	15,686	24,795	(9,109)
	SUBTOTAL - Employee Benefits	523,481	488,930	34,550
4000	Books & Supplies			
4100	Approved Textbooks & Core Curricul	<u> </u>	1,000	(1,000)
4200	Books & Other Reference Materials	10,000		10,000
4320	Educational Software	<u> </u>	18,900	(18,900)
4325	Instructional Materials & Supplies	*	100	(100)
4330	Office Supplies	7,874	3,874	4,000
4340	Professional Development Supplies	-	-	£
4400	Noncapitalized Equipment	60,000	44,000	16,000
4420	Computers (individual items less tha	-	6,000	(6,000)
4700	Food	10,000	5,000	5,000
4720	Other Food	<b>.</b>	9,000	(9,000)
	SUBTOTAL - Books and Supplies	87,874	87,874	-
5000	Services & Other Operating Expens	ses		
E200	Travel & Conferences		10,000	(10,000)
5200			9000 per compression of the Control	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
5210	Conference Fees	9#0	5,000	(5,000)

MERF
Proposed Revised Budget FY 2015-16

			Forecast	Variance
		21 APRES 60 0	(Proposed Revised	(Budget vs.
5000	=	Approved Budget	Budget)	Current Forecast)
5220	Travel and Lodging	160,000	140,000	20,000
5300	Dues & Memberships	10,000	10,000	
5450	Insurance - Other	14,400	14,400	-
5500	Operations & Housekeeping	32,272	20,272	12,000
5605	Equipment Leases	51,7 <del>4</del>	12,000	(12,000
5610	Rent	150,000	150,000	-
5803	Accounting & Audit Fees	6,000	6,000	
5809	Banking Fees	- 1	4,000	(4,000
5812	Business Services	695,000	695,000	
5820	Consultants - Non Instructional	252,000	307,000	(55,000
5822	Other Professional Services	307,000	263,000	44,000
5845	Legal Fees	100,000	100,000	
5851	Marketing and Student Recruiting	30,000	20,000	10,000
5857	Payroll Fees	-	15,800	(15,800
5863	Professional Development	95,000	95,000	(12,000
5887	Technology Services	61,000	61,000	-
5899	Miscellaneous Operating Expenses	%E	5	-
5900	Communications	144,000	144,000	_
5915	Postage and Delivery	022	14,000	(14,000
	SUBTOTAL - Services & Other Ope	2,056,672	2,091,472	(34,800
6000	Capital Outlay			
6200	Buildings & Improvement of Building			-
	SUBTOTAL - Capital Outlay	-		
TOTAL	EXPENSES	4,559,555	4,958,018	(588,208
6900	Total Depreciation (includes Prior		7,666	(7,666
TOTAL	EXPENSES including Depreciation	4,559,555	4,965,684	(595,874
	3	4,000,000	4,300,004	(393,074