



# MAGNOLIA PUBLIC SCHOOLS

13950 Milton Ave. 200B Westminster, CA 92683

P: (714) 892-5066 F: (714) 362-9588

---

Board Agenda Item #	IV. A
Date:	09.10.2015
To:	Magnolia Board of Directors
From:	Caprice Young, Ed.D. CEO & Superintendent
Staff Lead:	Oswaldo Diaz, Chief Financial Officer
RE:	2014-15 Unaudited Financial Reports

## Proposed Board Recommendation

I move that the Board approves the 2014-15 unaudited actual as attached.

## Background

The Unaudited Actuals report is part of an ongoing series of state-required reports for the 2014-15 fiscal year. Pursuant to Education Code Section 42100 and by Education Code Section 1628, Charter schools must submit the completed unaudited actuals forms to their authorizing agencies by September 15, 2015. The authorizing agencies will submit the forms to their county offices of education, who will in turn submit the forms to the California Department of Education by October 15, 2015.

Unaudited Actuals are based on the preliminary year-end close and will be revised to include accrual adjustments and final audit adjustments.

## Revenues

The major source of revenue to Magnolia Public Schools (MPS) is the Local Control Funding Formula (LCFF) apportionment calculated on a base revenue formula per unit of Average Daily Attendance (ADA). These unrestricted revenues are based upon each school's ADA multiplied by the LCFF applicable to each of the schools.

Consolidated revenue increased 3.27% from \$32.3 million for FY 2013-14 to \$33.4 million for FY 2014-15. The revenue increase is primarily due to a slight increase in the 2014-15 LCFF Gap Funding percentage. Consolidated revenue increased 0.79% or \$264,000 compared to budget projections, mainly due to a slight overall increase in principal apportionments and federal revenues.



# MAGNOLIA PUBLIC SCHOOLS

13950 Milton Ave. 200B Westminster, CA 92683

P: (714) 892-5066 F: (714) 362-9588

---

## Expense Variances between Budget and Unaudited Actuals

Total consolidated expenses decreased 0.41% or \$130,000 compared to budget projections. Lower than anticipated expenses are mainly due to lower than anticipated Salaries and Benefits and Books & Supplies, a decrease that accounted for \$459,000. The overall consolidated expense decrease in budget was offset by an increase in Service and Other Operating Services due to higher than anticipated legal and consulting costs resulting from the litigation with LAUSD (See year over year expenditure variances for additional explanations).

## Year Over Year Expenditure Variances

Total salaries and benefits of \$17.7 million represent 55.48% of total consolidated expenses. The year-over-year increase totaling \$742,000 is primarily due to a 7.31% increase of certificated salaries and benefits compared to the previous FY 2013-14. The salaries and benefits increase is due in part to additional hiring of certificated teachers and the board approved salary scale for FY 2014-15 that provided a salary true-up to teachers and schools staff.

Services and Other Operating Expenses increased from \$7.24 million in FY 2013-14 to \$11.36 million in FY 2014-15. This increase is primarily due to a one-time board approved CMO fee apportionment totaling \$1.35 million. The purpose of the one-time indirect cost distribution was to allocate the deficit that had been accumulated over several years relating to un-allocated startup costs, waiving the CMO fees to schools that needed to build reserves, and increases in unrestricted operational costs. In addition, Services and Other Operating Expenses increased due to unanticipated legal and consulting fees totaling approximately \$0.8 million resulting from the litigation with LAUSD. Lastly, Services and Other Operating Expenses increased year over year due to school operating expenses based on the particular needs of each school.

## Budget Implications

None

## Attachments

2014-15 Unaudited Actuals Report

Name of Staff Originator:

Oswaldo Diaz, Chief Financial Officer



# MAGNOLIA PUBLIC SCHOOLS

13950 MILTON AVE. STE 200  
WESTMINSTER, CA 92683

## **2014 - 2015 UNAUDITED ACTUALS REPORT**

Prepared by

**Oswaldo Diaz**  
Chief Financial Officer

And

**Brock Atar**  
Senior Financial Analyst

**Terrence Lee**  
Senior Financial Analyst

**Cafer Turan**  
Financial Analyst

**Magnolia Public Schools**  
**Unaudited Actuals**

**Unaudited Actuals as of 06/30/2015 (12 months)**

(Prepared August 7, 2015)

School	Revenue	Expenses	Net Increase (Decrease) in Net Position	Beginning Net Position	Ending Net Position	Minimum Reserve Requirements (a)
MSA-1	5,295,587	5,418,368	(122,781)	2,223,916	2,101,135	270,918
MSA-2	4,000,366	3,852,074	148,292	839,408	987,700	192,604
MSA-3	4,211,298	4,390,902	(179,605)	692,891	513,286	219,545
MSA-4	2,079,029	1,815,469	263,559	238,592	502,151	90,773
MSA-5	1,019,824	1,018,706	1,118	889,514	890,631	50,935
MSA-6	1,493,504	1,072,529	420,975	64,462	485,437	53,626
MSA-7	2,943,589	2,780,078	163,511	598,512	762,024	139,004
MSA-8	4,536,057	4,527,048	9,009	2,887,458	2,896,467	226,352
MSA-SA	1,806,378	1,753,305	53,073	2,247,638	2,300,711	87,665
MSA-SC	3,268,439	3,172,958	95,481	-	95,481	158,648
MSA-SD	2,737,848	2,571,035	166,813	445,310	612,123	77,131

**Notes:**

(a) Minimum reserve requirements have been met by all schools.

**Unaudited Actuals as of 06/30/2015 (12 months)**

(Prepared August 25, 2015)

School	Revenue	Expenses	Net Increase (Decrease) in Net Position	Beginning Net Position	Ending Net Position	Minimum Reserve Requirements (a)
MSA-1	5,295,587	5,268,128	27,459	2,223,916	2,251,375	263,406
MSA-2	4,000,366	3,852,074	148,292	839,408	987,700	192,604
MSA-3	4,211,298	4,200,602	10,695	692,891	703,586	210,030
MSA-4	2,079,029	1,815,469	263,559	238,592	502,151	90,773
MSA-5	1,019,824	1,018,706	1,118	889,514	890,631	50,935
MSA-6	1,493,504	1,072,529	420,975	64,462	485,437	53,626
MSA-7	2,943,589	2,780,078	163,511	598,512	762,024	139,004
MSA-8	4,536,057	4,527,048	9,009	2,887,458	2,896,467	226,352
MSA-SA	1,806,378	1,753,305	53,073	2,247,638	2,300,711	87,665
MSA-SC	3,268,439	3,172,958	95,481	-	95,481	158,648
MSA-SD	2,737,848	2,571,035	166,813	445,310	612,123	77,131

**Notes:**

(a) Minimum reserve requirements have been met by all schools.

**Magnolia Public Schools**  
**FY 2014-15 Unaudited Actuals (As of August 7, 2015)**

	<b>MSA-1</b>	<b>MSA-2</b>	<b>MSA-3</b>	<b>MSA-4</b>	<b>MSA-5</b>	<b>MSA-6</b>	<b>MSA-7</b>	<b>MSA-8</b>	<b>MSA-SD</b>	<b>MSA-SA</b>	<b>MSA-SC</b>	<b>Total</b>
<b>TOTAL REVENUE</b>												
1000 - Total Certificated Salary	5,295,587	4,000,366	4,211,298	2,079,029	1,019,824	1,493,504	2,943,589	4,536,057	2,737,848	1,806,378	3,268,439	33,391,918
2000 - Total Classified Salary	1,834,566	1,562,748	1,562,628	719,722	400,508	454,676	736,143	1,705,076	1,224,529	718,744	1,468,788	12,388,128
3000 - Total Employee Benefits	493,599	104,174	205,748	31,763	58,596	53,851	295,856	213,584	143,843	52,285	143,594	1,796,893
4000 - Total Books and Supplies	506,437	462,356	357,509	198,707	123,011	149,574	251,582	514,219	387,417	163,502	429,554	3,543,868
5000 - Total Services & Other	465,092	233,163	521,768	128,009	36,655	76,722	285,181	430,702	147,221	109,178	102,373	2,536,064
6000 - Capital Outlay (Depr)	2,051,022	1,429,700	1,681,755	713,971	384,904	317,692	1,177,219	1,620,997	648,025	684,704	992,649	11,702,638
7000 - Other Financing Uses	26,486	26,572	27,500	6,284	7,232	8,461	13,600	6,354	20,000	24,892	36,000	203,381
	41,166	33,361	33,994	17,013	7,800	11,553	20,497	36,116	-	-	-	201,502
<b>TOTAL EXPENDITURES</b>	5,418,368	3,852,074	4,390,902	1,815,469	1,018,706	1,072,529	2,780,078	4,527,048	2,571,035	1,753,305	3,172,958	32,372,474
<b>Excess (Deficit) of Revenues over Expenses</b>	<b>(122,781)</b>	<b>148,292</b>	<b>(179,605)</b>	<b>263,559</b>	<b>1,118</b>	<b>420,975</b>	<b>163,511</b>	<b>9,009</b>	<b>166,813</b>	<b>53,073</b>	<b>95,481</b>	<b>1,019,445</b>

**Magnolia Public Schools**  
**FY 2014-15 Unaudited Actuals (Revised As of August 25, 2015)**

	<b>MSA-1</b>	<b>MSA-2</b>	<b>MSA-3</b>	<b>MSA-4</b>	<b>MSA-5</b>	<b>MSA-6</b>	<b>MSA-7</b>	<b>MSA-8</b>	<b>MSA-SD</b>	<b>MSA-SA</b>	<b>MSA-SC</b>	<b>Total</b>
<b>TOTAL REVENUE</b>												
1000 - Total Certificated Salary	5,295,587	4,000,366	4,211,298	2,079,029	1,019,824	1,493,504	2,943,589	4,536,057	2,737,848	1,806,378	3,268,439	33,391,918
2000 - Total Classified Salary	1,834,566	1,562,748	1,562,628	719,722	400,508	454,676	736,143	1,705,076	1,224,529	718,744	1,468,788	12,388,128
3000 - Total Employee Benefits	493,599	104,174	205,748	31,763	58,596	53,851	295,856	213,584	143,843	52,285	143,594	1,796,893
4000 - Total Books and Supplies	506,437	462,356	357,509	198,707	123,011	149,574	251,582	514,219	387,417	163,502	429,554	3,543,868
5000 - Total Services & Other	465,092	233,163	521,768	128,009	36,655	76,722	285,181	430,702	147,221	109,178	102,373	2,536,064
6000 - Capital Outlay (Depr)	1,900,782	1,429,700	1,491,455	713,971	384,904	317,692	1,177,219	1,620,997	648,025	684,704	992,649	11,362,098
7000 - Other Financing Uses	26,486	26,572	27,500	6,284	7,232	8,461	13,600	6,354	20,000	24,892	36,000	203,381
	41,166	33,361	33,994	17,013	7,800	11,553	20,497	36,116	-	-	-	201,502
<b>TOTAL EXPENDITURES</b>	5,268,128	3,852,074	4,200,602	1,815,469	1,018,706	1,072,529	2,780,078	4,527,048	2,571,035	1,753,305	3,172,958	32,031,934
<b>Excess (Deficit) of Revenues over Expenses</b>	<b>27,459</b>	<b>148,292</b>	<b>10,695</b>	<b>263,559</b>	<b>1,118</b>	<b>420,975</b>	<b>163,511</b>	<b>9,009</b>	<b>166,813</b>	<b>53,073</b>	<b>95,481</b>	<b>1,359,985</b>

**MAGNOLIA PUBLIC SCHOOLS**  
**Unaudited Consolidated Statement of Activities**

	Twelve Months Ended June 30		Variance	%
	2015	2014		
<b>Ordinary Income/Expense</b>				
Income				
8000 · REVENUES				
State Support	\$30,257,139	\$28,067,250	\$2,189,889	7.24%
Federal Support	\$2,573,424	\$2,330,913	\$242,511	9.42%
Local Support	\$561,356	\$1,900,516	(\$1,339,160)	-238.56%
<b>Total Income</b>	<b>\$33,391,918</b>	<b>\$32,298,679</b>	<b>\$1,093,239</b>	<b>3.27%</b>
Expense				
<b>EXPENDITURES</b>				
Certificated Salaries	\$12,388,128	\$11,482,825	\$905,303	7.31%
Classified Salaries	\$1,796,893	\$2,145,788	(\$348,895)	-19.42%
Employee Benefits	\$3,543,868	\$3,358,116	\$185,752	5.24%
Books & Supplies	\$2,536,064	\$2,473,016	\$63,048	2.49%
Services, Other Operating Exp	\$11,362,098	\$7,237,337	\$4,124,761	36.30%
Capital Outlay	\$404,883	\$329,875	\$75,008	18.53%
<b>Total Expense</b>	<b>\$32,031,934</b>	<b>\$27,026,957</b>	<b>\$5,004,977</b>	<b>15.62%</b>
<b>Net Income</b>	<b>\$1,359,985</b>	<b>\$5,271,722</b>	<b>(\$3,911,737)</b>	<b>-287.63%</b>

**MAGNOLIA PUBLIC SCHOOLS**  
**Unaudited Consolidated Statement of Activities**  
**(For the Twelve months ended June 30, 2015)**

Ordinary Income/Expense Income	Actuals	Budget	Variance	%
<b>8000 · REVENUES</b>				
1 · Principal Apportionment	\$26,581,837	\$26,302,154	\$279,683	1.05%
2 · Federal Revenues	\$2,573,424	\$2,459,557	\$113,867	4.42%
3 · Other State Revenue	\$3,675,302	\$3,666,464	\$8,838	0.24%
4 · Local Revenue	\$561,356	\$699,478	( <b>\$138,122</b> )	-24.61%
<b>Total Income</b>	<b>\$33,391,918</b>	<b>\$33,127,653</b>	<b>\$264,266</b>	<b>0.79%</b>
<b>Expense</b>				
<b>EXPENDITURES</b>				
1000 · Certificated Salaries	\$12,388,128	\$12,578,459	( <b>\$190,331</b> )	-1.54%
2000 · Classified Salaries	\$1,796,893	\$1,701,419	\$95,474	5.31%
3000 · Employee Benefits	\$3,543,868	\$3,908,006	( <b>\$364,138</b> )	-10.28%
4000 · Books & Supplies	\$2,536,064	\$2,923,258	( <b>\$387,194</b> )	-15.27%
5000 · Services, Other Operating Exp	\$11,362,098	\$10,796,540	\$565,558	4.98%
6000 · Capital Outlay	\$404,883	\$254,644	\$150,239	37.11%
<b>Total Expense</b>	<b>\$32,031,934</b>	<b>\$32,162,326</b>	( <b>\$130,392</b> )	<b>-0.41%</b>
<b>Net Income</b>	<b>\$1,359,985</b>	<b>\$965,327</b>	<b>\$394,658</b>	<b>29.02%</b>

**MAGNOLIA SCIENCE ACADEMY - 1**  
**Unaudited Statement of Activities**  
**(For the 12 months ended June 30, 2015)**

Ordinary Income/Expense Income	Actuals	Budget	Variance	%
<b>8000 · REVENUES</b>				
1 · Principal Apportionment	\$4,122,660	\$4,073,485	\$49,175	1.19%
2 · Federal Revenues	\$510,646	\$663,056	(\$152,409)	-29.85%
3 · Other State Revenue	\$588,724	\$568,169	\$20,555	3.49%
4 · Local Revenue	\$73,556	\$75,000	(\$1,444)	-1.96%
<b>Total Income</b>	<b>\$5,295,587</b>	<b>\$5,379,710</b>	<b>(\$84,123)</b>	<b>-1.59%</b>
<b>Expense</b>				
<b>EXPENDITURES</b>				
1000 · Certificated Salaries	\$1,834,566	\$1,783,930	\$50,636	2.76%
2000 · Classified Salaries	\$493,599	\$359,250	\$134,349	27.22%
3000 · Employee Benefits	\$506,437	\$562,821	(\$56,384)	-11.13%
4000 · Books & Supplies	\$465,092	\$635,557	(\$170,465)	-36.65%
5000 · Services, Other Operating Exp	\$1,900,782	\$1,723,717	\$177,065	9.32%
6000 · Capital Outlay	\$67,652	\$20,000	\$47,652	70.44%
<b>Total Expense</b>	<b>\$5,268,128</b>	<b>\$5,085,275</b>	<b>\$182,853</b>	<b>3.47%</b>
<b>Net Income</b>	<b>\$27,459</b>	<b>\$294,435</b>	<b>(\$266,976)</b>	<b>-972.28%</b>



**MAGNOLIA SCIENCE ACADEMY - 2**  
**Unaudited Statement of Activities**  
**(For the 12 months ended June 30, 2015)**

Ordinary Income/Expense Income	Actuals	Budget	Variance	%
<b>8000 · REVENUES</b>				
1 · Principal Apportionment	\$3,336,116	\$3,264,887	\$71,229	2.14%
2 · Federal Revenues	\$228,498	\$225,983	\$2,515	1.10%
3 · Other State Revenue	\$381,971	\$389,726	(\$7,755)	-2.03%
4 · Local Revenue	\$53,781	\$87,000	(\$33,219)	-61.77%
<b>Total Income</b>	<b>\$4,000,366</b>	<b>\$3,967,596</b>	<b>\$32,770</b>	<b>0.82%</b>
<b>Expense</b>				
<b>EXPENDITURES</b>				
1000 · Certificated Salaries	\$1,562,748	\$1,679,402	(\$116,654)	-7.46%
2000 · Classified Salaries	\$104,174	\$72,750	\$31,424	30.16%
3000 · Employee Benefits	\$462,356	\$532,957	(\$70,601)	-15.27%
4000 · Books & Supplies	\$233,163	\$233,183	(\$20)	-0.01%
5000 · Services, Other Operating Exp	\$1,429,700	\$1,207,598	\$222,102	15.53%
6000 · Capital Outlay	\$59,933	\$26,491	\$33,442	55.80%
<b>Total Expense</b>	<b>\$3,852,074</b>	<b>\$3,752,381</b>	<b>\$99,694</b>	<b>2.59%</b>
<b>Net Income</b>	<b>\$148,292</b>	<b>\$215,215</b>	<b>(\$66,923)</b>	<b>-45.13%</b>

**MAGNOLIA SCIENCE ACADEMY - 3**  
**Unaudited Statement of Activities**  
**(For the 12 months ended June 30, 2015)**

Ordinary Income/Expense Income	Actuals	Budget	Variance	%
<b>8000 · REVENUES</b>				
1 · Principal Apportionment	\$3,404,296	\$3,418,522	(\$14,226)	-0.42%
2 · Federal Revenues	\$365,375	\$545,870	(\$180,495)	-49.40%
3 · Other State Revenue	\$438,986	\$485,291	(\$46,305)	-10.55%
4 · Local Revenue	\$2,641	\$60,000	(\$57,359)	-2171.87%
<b>Total Income</b>	<b>\$4,211,298</b>	<b>\$4,509,683</b>	<b>(\$298,385)</b>	<b>-7.09%</b>
<b>Expense</b>				
<b>EXPENDITURES</b>				
1000 · Certificated Salaries	\$1,562,628	\$1,583,509	(\$20,881)	-1.34%
2000 · Classified Salaries	\$205,748	\$269,593	(\$63,845)	-31.03%
3000 · Employee Benefits	\$357,509	\$491,277	(\$133,768)	-37.42%
4000 · Books & Supplies	\$521,768	\$534,034	(\$12,266)	-2.35%
5000 · Services, Other Operating Exp	\$1,491,455	\$1,165,421	\$326,034	21.86%
6000 · Capital Outlay	\$61,494	\$20,000	\$41,494	67.48%
<b>Total Expense</b>	<b>\$4,200,602</b>	<b>\$4,063,834</b>	<b>\$136,769</b>	<b>3.26%</b>
<b>Net Income</b>	<b>\$10,695</b>	<b>\$445,849</b>	<b>(\$435,154)</b>	<b>-4068.68%</b>

**MAGNOLIA SCIENCE ACADEMY - 4**  
**Unaudited Statement of Activities**  
**(For the 12 months ended June 30, 2015)**

Ordinary Income/Expense Income	Actuals	Budget	Variance	%
<b>8000 · REVENUES</b>				
1 · Principal Apportionment	\$1,701,297	\$1,674,360	\$26,937	1.58%
2 · Federal Revenues	\$138,951	\$140,535	(\$1,584)	-1.14%
3 · Other State Revenue	\$176,640	\$168,827	\$7,813	4.42%
4 · Local Revenue	\$62,141	\$25,088	\$37,053	59.63%
<b>Total Income</b>	<b>\$2,079,029</b>	<b>\$2,008,810</b>	<b>\$70,219</b>	<b>3.38%</b>
<b>Expense</b>				
<b>EXPENDITURES</b>				
1000 · Certificated Salaries	\$719,722	\$743,309	(\$23,587)	-3.28%
2000 · Classified Salaries	\$31,763	\$36,256	(\$4,493)	-14.15%
3000 · Employee Benefits	\$198,707	\$211,984	(\$13,277)	-6.68%
4000 · Books & Supplies	\$128,009	\$194,311	(\$66,302)	-51.79%
5000 · Services, Other Operating Exp	\$713,971	\$805,308	(\$91,337)	-12.79%
6000 · Capital Outlay	\$23,297	\$10,192	\$13,105	56.25%
<b>Total Expense</b>	<b>\$1,815,469</b>	<b>\$2,001,361</b>	<b>(\$185,891)</b>	<b>-10.24%</b>
<b>Net Income</b>	<b>\$263,559</b>	<b>\$7,449</b>	<b>\$256,110</b>	<b>97.17%</b>

**MAGNOLIA SCIENCE ACADEMY - 5**  
**Unaudited Statement of Activities**  
**(For the 12 months ended June 30, 2015)**

Ordinary Income/Expense Income	Actuals	Budget	Variance	%
<b>8000 · REVENUES</b>				
1 · Principal Apportionment	\$780,024	\$783,896	(\$3,872)	-0.50%
2 · Federal Revenues	\$78,761	\$59,061	\$19,700	25.01%
3 · Other State Revenue	\$143,106	\$116,811	\$26,295	18.37%
4 · Local Revenue	\$17,933	\$15,588	\$2,345	13.08%
<b>Total Income</b>	<b>\$1,019,824</b>	<b>\$975,356</b>	<b>\$44,468</b>	<b>4.36%</b>
<b>Expense</b>				
<b>EXPENDITURES</b>				
1000 · Certificated Salaries	\$400,508	\$391,772	\$8,736	2.18%
2000 · Classified Salaries	\$58,596	\$55,504	\$3,092	5.28%
3000 · Employee Benefits	\$123,011	\$137,970	(\$14,959)	-12.16%
4000 · Books & Supplies	\$36,655	\$54,900	(\$18,245)	-49.77%
5000 · Services, Other Operating Exp	\$384,904	\$509,746	(\$124,842)	-32.43%
6000 · Capital Outlay	\$15,032	\$15,000	\$32	0.22%
<b>Total Expense</b>	<b>\$1,018,706</b>	<b>\$1,164,892</b>	<b>(\$146,186)</b>	<b>-14.35%</b>
<b>Net Income</b>	<b>\$1,118</b>	<b>(\$189,536)</b>	<b>\$190,653</b>	<b>17060.39%</b>

**MAGNOLIA SCIENCE ACADEMY - 6**  
**Unaudited Statement of Activities**  
**(For the 12 months ended June 30, 2015)**

Ordinary Income/Expense Income	Actuals	Budget	Variance	%
<b>8000 · REVENUES</b>				
1 · Principal Apportionment	\$1,155,329	\$1,087,860	\$67,469	5.84%
2 · Federal Revenues	\$104,470	\$94,358	\$10,112	9.68%
3 · Other State Revenue	\$203,448	\$194,941	\$8,508	4.18%
4 · Local Revenue	\$30,257	\$19,502	\$10,755	35.55%
<b>Total Income</b>	<b>\$1,493,504</b>	<b>\$1,396,661</b>	<b>\$96,843</b>	<b>6.48%</b>
<b>Expense</b>				
<b>EXPENDITURES</b>				
1000 · Certificated Salaries	\$454,676	\$461,992	(\$7,316)	-1.61%
2000 · Classified Salaries	\$53,851	\$52,350	\$1,501	2.79%
3000 · Employee Benefits	\$149,574	\$150,774	(\$1,200)	-0.80%
4000 · Books & Supplies	\$76,722	\$82,141	(\$5,419)	-7.06%
5000 · Services, Other Operating Exp	\$317,692	\$495,369	(\$177,677)	-55.93%
6000 · Capital Outlay	\$20,014	\$8,461	\$11,553	57.73%
<b>Total Expense</b>	<b>\$1,072,529</b>	<b>\$1,251,087</b>	<b>(\$178,558)</b>	<b>-16.65%</b>
<b>Net Income</b>	<b>\$420,975</b>	<b>\$145,573</b>	<b>\$275,401</b>	<b>65.42%</b>

**MAGNOLIA SCIENCE ACADEMY - 7**  
**Unaudited Statement of Activities**  
**(For the 12 months ended June 30, 2015)**

Ordinary Income/Expense Income	Actuals	Budget	Variance	%
<b>8000 · REVENUES</b>				
1 · Principal Apportionment	\$2,049,711	\$2,142,066	(\$92,355)	-4.51%
2 · Federal Revenues	\$246,531	\$234,528	\$12,003	4.87%
3 · Other State Revenue	\$587,056	\$592,014	(\$4,958)	-0.84%
4 · Local Revenue	\$60,292	\$78,000	(\$17,708)	-29.37%
<b>Total Income</b>	<b>\$2,943,589</b>	<b>\$3,046,607</b>	<b>(\$103,018)</b>	<b>-3.50%</b>
<b>Expense</b>				
<b>EXPENDITURES</b>				
1000 · Certificated Salaries	\$736,143	\$768,733	(\$32,590)	-4.43%
2000 · Classified Salaries	\$295,856	\$352,350	(\$56,494)	-19.10%
3000 · Employee Benefits	\$251,582	\$284,889	(\$33,307)	-13.24%
4000 · Books & Supplies	\$285,181	\$247,174	\$38,007	13.33%
5000 · Services, Other Operating Exp	\$1,177,219	\$976,157	\$201,061	17.08%
6000 · Capital Outlay	\$34,097	\$41,000	(\$6,903)	-20.24%
<b>Total Expense</b>	<b>\$2,780,078</b>	<b>\$2,670,303</b>	<b>\$109,774</b>	<b>3.95%</b>
<b>Net Income</b>	<b>\$163,511</b>	<b>\$376,304</b>	<b>(\$212,792)</b>	<b>-130.14%</b>

**MAGNOLIA SCIENCE ACADEMY - 8**  
**Unaudited Statement of Activities**  
**(For the 12 months ended June 30, 2015)**

Ordinary Income/Expense Income	Actuals	Budget	Variance	%
<b>8000 · REVENUES</b>				
1 · Principal Apportionment	\$3,611,558	\$3,493,326	\$118,232	3.27%
2 · Federal Revenues	\$306,665	\$303,482	\$3,183	1.04%
3 · Other State Revenue	\$557,626	\$595,731	(\$38,104)	-6.83%
4 · Local Revenue	\$60,208	\$50,000	\$10,208	16.95%
<b>Total Income</b>	<b>\$4,536,057</b>	<b>\$4,442,539</b>	<b>\$93,518</b>	<b>2.06%</b>
<b>Expense</b>				
<b>EXPENDITURES</b>				
1000 · Certificated Salaries	\$1,705,076	\$1,766,875	(\$61,799)	-3.62%
2000 · Classified Salaries	\$213,584	\$201,570	\$12,014	5.62%
3000 · Employee Benefits	\$514,219	\$530,195	(\$15,976)	-3.11%
4000 · Books & Supplies	\$430,702	\$484,351	(\$53,649)	-12.46%
5000 · Services, Other Operating Exp	\$1,620,997	\$1,419,868	\$201,129	12.41%
6000 · Capital Outlay	\$42,470	\$10,000	\$32,470	76.45%
<b>Total Expense</b>	<b>\$4,527,048</b>	<b>\$4,412,859</b>	<b>\$114,189</b>	<b>2.52%</b>
<b>Net Income</b>	<b>\$9,009</b>	<b>\$29,680</b>	<b>(\$20,671)</b>	<b>-229.45%</b>

**MAGNOLIA SCIENCE ACADEMY - SA**  
**Unaudited Statement of Activities**  
**(For the 12 months ended June 30, 2015)**

Ordinary Income/Expense Income	Actuals	Budget	Variance	%
<b>8000 · REVENUES</b>				
1 · Principal Apportionment	\$1,155,757	\$912,643	\$243,114	21.04%
2 · Federal Revenues	\$443,864	\$42,897	\$400,967	90.34%
3 · Other State Revenue	\$183,012	\$205,621	(\$22,609)	-12.35%
4 · Local Revenue	\$23,745	\$68,300	(\$44,555)	-187.64%
<b>Total Income</b>	<b>\$1,806,378</b>	<b>\$1,229,461</b>	<b>\$576,917</b>	<b>31.94%</b>
<b>Expense</b>				
<b>EXPENDITURES</b>				
1000 · Certificated Salaries	\$718,744	\$657,484	\$61,260	8.52%
2000 · Classified Salaries	\$52,285	\$42,496	\$9,789	18.72%
3000 · Employee Benefits	\$163,502	\$157,620	\$5,882	3.60%
4000 · Books & Supplies	\$109,178	\$124,850	(\$15,672)	-14.35%
5000 · Services, Other Operating Exp	\$684,704	\$710,331	(\$25,627)	-3.74%
6000 · Capital Outlay	\$24,892	\$18,500	\$6,392	25.68%
<b>Total Expense</b>	<b>\$1,753,305</b>	<b>\$1,711,281</b>	<b>\$42,024</b>	<b>2.40%</b>
<b>Net Income</b>	<b>\$53,073</b>	<b>(\$481,820)</b>	<b>\$534,893</b>	<b>1007.84%</b>



**MAGNOLIA SCIENCE ACADEMY - SC**  
**Unaudited Statement of Activities**  
**(For the 12 months ended June 30, 2015)**

Ordinary Income/Expense Income	Actuals	Budget	Variance	%
<b>8000 · REVENUES</b>				
1 · Principal Apportionment	\$3,021,398	\$3,145,558	(\$124,160)	-4.11%
2 · Federal Revenues	\$55,081	\$63,924	(\$8,843)	-16.05%
3 · Other State Revenue	\$115,052	\$110,206	\$4,846	4.21%
4 · Local Revenue	\$76,908	\$94,000	(\$17,092)	-22.22%
<b>Total Income</b>	<b>\$3,268,439</b>	<b>\$3,413,688</b>	<b>(\$145,249)</b>	<b>-4.44%</b>
<b>Expense</b>				
<b>EXPENDITURES</b>				
1000 · Certificated Salaries	\$1,468,788	\$1,470,128	(\$1,340)	-0.09%
2000 · Classified Salaries	\$143,594	\$163,982	(\$20,388)	-14.20%
3000 · Employee Benefits	\$429,554	\$467,866	(\$38,312)	-8.92%
4000 · Books & Supplies	\$102,373	\$138,941	(\$36,568)	-35.72%
5000 · Services, Other Operating Exp	\$992,649	\$1,133,498	(\$140,849)	-14.19%
6000 · Capital Outlay	\$36,000	\$25,000	\$11,000	-100.00%
<b>Total Expense</b>	<b>\$3,172,958</b>	<b>\$3,399,415</b>	<b>(\$226,457)</b>	<b>-7.14%</b>
<b>Net Income</b>	<b>\$95,481</b>	<b>\$14,273</b>	<b>\$81,208</b>	<b>85.05%</b>

**MAGNOLIA SCIENCE ACADEMY - SD**  
**Unaudited Statement of Activities**  
**(For the 12 months ended June 30, 2015)**

Ordinary Income/Expense Income	Actuals	Budget	Variance	%
<b>8000 · REVENUES</b>				
1 · Principal Apportionment	\$2,243,691	\$2,305,551	(\$61,860)	-2.76%
2 · Federal Revenues	\$94,582	\$85,863	\$8,719	9.22%
3 · Other State Revenue	\$299,681	\$239,128	\$60,553	20.21%
4 · Local Revenue	\$99,894	\$127,000	(\$27,106)	-27.13%
<b>Total Income</b>	<b>\$2,737,848</b>	<b>\$2,757,543</b>	<b>(\$19,695)</b>	<b>-0.72%</b>
<b>Expense</b>				
<b>EXPENDITURES</b>				
1000 · Certificated Salaries	\$1,224,529	\$1,271,325	(\$46,796)	-3.82%
2000 · Classified Salaries	\$143,843	\$95,318	\$48,525	33.73%
3000 · Employee Benefits	\$387,417	\$379,653	\$7,764	2.00%
4000 · Books & Supplies	\$147,221	\$193,816	(\$46,595)	-31.65%
5000 · Services, Other Operating Exp	\$648,025	\$649,527	(\$1,502)	-0.23%
6000 · Capital Outlay	\$20,000	\$60,000	(\$40,000)	-200.00%
<b>Total Expense</b>	<b>\$2,571,035</b>	<b>\$2,649,639</b>	<b>(\$78,604)</b>	<b>-3.06%</b>
<b>Net Income</b>	<b>\$166,813</b>	<b>\$107,904</b>	<b>\$58,909</b>	<b>35.31%</b>

**MSA-1**  
**Unaudited Actuals**

**as of 06/30/2015 (12 months)**  
(Prepared August 7, 2015)

1845401	Magnolia Science Academy			1845401			-
<b>FI CHARTER SCHOOL - FUND 62</b>							
<b>FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)</b>							
<b>BALANCE SHEET - FULL ACCRUAL</b>							
							<b>UNAUDITED ACTUALS</b>
<b>ASSETS</b>				<b>Object Codes</b>	<b>Resource Codes</b>		<b>AS OF 6/30/15</b>
Cash							
a) In County Treasury				9110			-
1) Fair Value Adjustment to Cash in County Treasury				9111			-
b) In Banks				9120			1,824,498.74
c) In Revolving Fund				9130			-
d) with Fiscal Agent				9135			-
e) collection awaiting deposit				9140			-
Investments				9150			-
Accounts Receivable(Includes Pledges)				9200			415,422.82
Due from Grantor Government				9290			-
Stores				9320			-
Prepaid Expenditures				9330			39,035.00
Other Curre				9340			-
Fixed Assets:							
a) Land				9410			-
b) Land Improvements				9420			374,818.00
c) <b>Less - Accumulated Depreciation-Land Improvements</b>				9425			(374,818.00)
d) Buildings				9430			-
e) <b>Less - Accumulated Depreciation-Buildings</b>				9435			-
f) Equipment				9440			283,867.00
g) <b>Less - Accumulated Depreciation-Equipment</b>				9445			(243,982.00)
h) Work in Progress				9450			-
<b>TOTAL ASSETS</b>							<b>2,318,841.56</b>
<b>LIABILITIES</b>							
Accounts Payable				9500			217,706.88
Due to Grantor Governments				9590			-
Current Loans				9640			-
Unearned Revenue ( <b>terminology changed from Deferred Revenue</b> )				9650			
Long-Term Liabilities:							
Other Postemployment Benefits				9664			-
Compensated Absences				9665			-
COPs Payable				9666			-
Capital Leases Payable				9667			-
Lease Revenue Bonds Payable				9668			-
Other General Long-Term Debt				9669			-
<b>TOTAL LIABILITIES</b>							<b>217,706.88</b>
<b>NET POSITION, June 30</b>							<b>2,101,134.68</b>
<b>DIFF BET. FUND END BAL &amp; FUND EQTY ( this should be zero)</b>							<b>-</b>

fund center (lookup)				<b>FUND ENDING BALANCE CARRY FORWARD NEXT FY</b>			
				<b>THIS LINE SHOULD EQUAL TO ZERO (GREEN SHADED COLUMNS)</b>			
	<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITIO</b>			<b>Object Codes</b>	<b>Function Codes</b>		
							<b>UNAUTED ACTUALS</b>
							<b>AS OF 6/30/15</b>
	<b>A. REVENUES (Summary- -See details below)</b>						
	1)	Revenue Limit Sources		8010-8099			4,122,660.00
	2)	Federal Revenues		8100-8299			510,646.30
	3)	Other State Revenues		8300-8599			588,724.38
	4)	Other Local Revenues		8600-8799			73,556.00
	5)	<b>TOTAL REVENUES</b>					<b>5,295,586.68</b>
	<b>B. EXPENSES</b>						
	1)	Certificated Salaries		1000-1999			1,834,566.00
	2)	Classified Salaries		2000-2999			493,599.00
	3)	Employee Benefits		3000-3999			506,437.00
	4)	Books & Supplies		4000-4999			465,092.00
	5)	Services and Other Operating Expenses		5000-5999			2,051,022.00
	6)	Depreciation		6000-6999			26,486.00
	7)	Other Outgo (excluding Transfers of indirect Costs)		7100-7299, 7400-7499			-
	8)	Other Outgo - Transfers of Indirect Costs		7300-7399			41,166.00
	9)	<b>TOTAL EXPENSES</b>					<b>5,418,368.00</b>
	<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES &amp; USES</b>						<b>(122,781.32)</b>
	<b>D. OTHER FINANCING SOURCES/USES</b>						
	1)	Interfund Transfers					
		a) Transfers In		8900-8929			
		b) Transfers Out		7600-7629			
	2)	Other Sources/Uses					
		a) Sources		8930-8979			-
		b) Uses		7630-7699			-
	3)	Contributions		8980-8999			-
	4)	<b>TOTAL OTHER FINANCING SOURCES/USES</b>					<b>-</b>
	<b>E. NET INCREASE (DECREASE) IN NET POSITION</b>						<b>(122,781.32)</b>
	<b>F. NET POSITION</b>						
	1)	Beginning Net Position					





		Transfers of Apportionments				
		Special Education SELPA Transfers				
		From Districts or Charter Schools	8791	6500		-
		From County Offices	8792	6500		
		From JPAs	8793	6500		
		Other Transfers of Apportionments				
		From Districts or Charter Schools	8791	0000		
		From County Offices	8792	0000		
		From JPAs	8793	0000		
		All Other Transfers in from All Others	8799	0000		
		<b>TOTAL OTHER LOCAL REVENUE</b>				<b>73,556.00</b>
		<b>TOTAL REVENUES</b>				<b>5,295,586.68</b>
		<b>Expeses by Sub-object</b>				
			SACS Object	FUNC		<b>UNAUTED ACTUALS AS OF JUNE 30 2015</b>
	1)	<b>Certificated Salaries</b>				
		Teachers' Salaries	1100	1000		1,564,349.00
		Pupil Support Salaries	1200	3110/3140		-
		Librarians	1200	2420		-
		Supervisors' and Administrators' Salaries	1300	2700		270,217.00
		Guidance, Welfare, & Counseling Services	1200	3110		-
		Physical/Mental, Health Services	1200	3140		-
		Other Certificated Salaries	1900	2100		-
		<b>TOTAL CERTIFICATED SALARIES</b>				<b>1,834,566.00</b>
	2)	<b>Classified Salaries</b>				
		Classified Instructional Salaries	2100	1000		-
		Classified Supervisors' and Administrators' Salaries	2300	2100		-
		Clerical, Technical and Office Salaries	2400	2700		493,599.00
		Classified Transportation Salaries	2200	3600		-
		Classified Food Services Salaries	2200	3700		-
		Classified Maintenance & Operations	2200	8100		-
		Other Classified	2900	2100		-
		<b>TOTAL CLASSIFIED SALARIES</b>				<b>493,599.00</b>
	3)	<b>Employee Benefits</b>				
		EE Ben - STRS - Certificated				151,396.00
		EE Ben - STRS - Certificated - Instruction	3101	1000		115,061.00
		EE Ben - STRS - Certificated - Instructional Supv and Adm	3101	2100		36,335.00
		EE Ben - STRS - Certificated - Instructional Library, Media, & Tech	3101	2420		-
		EE Ben - STRS - Certificated - School Administration	3101	2700		-
		EE Ben - STRS - Certificated - Guidance & Counseling Services	3101	3110		-
		EE Ben - STRS - Certificated - Health Services	3101	3140		-
		EE Ben - STRS - Certificated - Other General Admin	3101	2100		-
		EE Ben - STRS - Classified				-
		EE Ben - STRS - Classified - Instruction	3102	1000		-
		EE Ben - STRS - Classified - Instructional Supv and Adm	3102	2100		-
		EE Ben - STRS - Classified - School Administration	3102	2700		-
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-
		EE Ben - STRS - Classified - Food Services	3102	3700		-
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-
		EE Ben - PERS - Certificated				<b>26,917.00</b>



		EE Ben - PERS - Certificated - Instruction	3201	1000		-
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-
		EE Ben - PERS - Certificated - Instructional Library, Media, & Tec	3201	2420		-
		EE Ben - PERS - Certificated - School Administration	3201	2700		26,917.00
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-
		EE Ben - PERS - Certificated - Health Services	3201	3140		-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-
		EE Ben - PERS - Classified				-
		EE Ben - PERS - Classified - Instruction	3202	1000		-
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-
		EE Ben - PERS - Classified - School Administration	3202	2700		-
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-
		EE Ben - PERS - Classified - Food Services	3202	3700		-
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-
		EE Ben - OASDI Reg - Certificated				49,117.00
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		41,656.00
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		7,461.00
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media, &	3301	2420		-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Servi	3301	3110		-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Reg - Classified				13,056.00
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Reg - Classified - Instructional Supervision and A	3302	2100		-
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		13,056.00
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operation	3302	8100		-
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-
		EE Ben - OASDI Medicare - Certificated				-
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and A	3301	2100		-
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Medicare - Classified				-
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Medicare - Classified - Instructional Supervision &	3302	2100		-
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		-
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Ope	3302	8100		-
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert				-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv a	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Library	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrati	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Counse	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-

			EE Ben - Retirement in Lieu of OASDI - Classified				-
			EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
			EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
			EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportati	3302	3600		-
			EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenance	3302	8100		-
			EE Ben - Retirement in Lieu of OASDI - Class - Other General Adr	3302	2100		-
			EE Ben - Health & Welfare Benefits - Certificated				<b>164,511.00</b>
			EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		139,522.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Supv and	3401	2100		24,989.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Library, M	3401	2420		-
			EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		-
			EE Ben - Health & Welfare Benefits - Cert - Guidance & Counselin	3401	3110		-
			EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
			EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
			EE Ben - Health & Welfare Benefits - Classified				<b>43,732.00</b>
			EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
			EE Ben - Health & Welfare Benefits - Class - Instructional Supv an	3402	2100		-
			EE Ben - Health & Welfare Benefits - Class - School Administrati	3402	2700		43,732.00
			EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
			EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
			EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
			EE Ben - Health & Welfare Benefits - Class - Other General Admin	3402	2100		-
			EE Ben - Unemployment Insurance - Certificated				<b>28,151.00</b>
			EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		23,874.00
			EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		4,277.00
			EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
			EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		-
			EE Ben - Unemployment Insurance - Cert - Guidance & Counselin	3501	3110		-
			EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
			EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
			EE Ben - Unemployment Insurance - Classified				<b>7,483.00</b>
			EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
			EE Ben - Unemployment Insurance - Class - Instructional Supv an	3502	2100		-
			EE Ben - Unemployment Insurance - Class - School Administrati	3502	2700		7,483.00
			EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
			EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
			EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
			EE Ben - Unemployment Insurance - Class - Other General Admin	3502	2100		-
			EE Ben - Workers' Compensation - Certificated				-
			EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		-
			EE Ben - Workers' Compensation - Cert - Instructional Supv and A	3601	2100		-
			EE Ben - Workers' Compensation - Cert - Instructional Library, Me	3601	2420		-
			EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		-
			EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
			EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
			EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
			EE Ben - Workers' Compensation - Classified				<b>17,545.00</b>
			EE Ben - Workers' Compensation - Class - Instruction	3602	1000		14,880.00
			EE Ben - Workers' Compensation - Class - Instructional Supervisio	3602	2100		2,665.00
			EE Ben - Workers' Compensation - Class - School Administration	3602	2700		-
			EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
			EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-

		EE Ben - Workers' Compensation - Class - Plant Maintenance & C	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Adminis	3602	2100		-
		EE Ben - OPEB, Allocated				4,529.00
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Adm	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		4,529.00
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				-
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		-
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media,	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Serv	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				-
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision ar	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		-
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Opera	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administrati	3902	2100		-
		<b>TOTAL EMPLOYEE BENEFITS</b>				<b>506,437.00</b>
	4)	<b>Books &amp; Supplies</b>				
		Approved Textbooks and Core Curricula Materials	4100	1000		28,620.00
		Books and Other Reference Materials	4200	1000		11,925.00
		Materials and Supplies	4300	1000		145,589.00
		Noncapitalized Equipment	4400	1000		14,393.00
		Other Supplies	4300	2700		3,331.00
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		261,234.00
		<b>TOTAL BOOKS AND SUPPLIES</b>				<b>465,092.00</b>
	5)	<b>Services and Other Operating Expenses</b>				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		11,658.00
		Due and Memberships	5300	7200		34,245.00
		Insurance	5400	7200		27,473.00
		Operation and Housekeeping Services	5500	8100		60,605.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		609,655.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		1,294,052.00

		Communications	5900	8100		13,334.00
		<b>TOTAL SERVICES AND OTHER OPERATING EXPENSES</b>				<b>2,051,022.00</b>
	6)	<b>Depreciation</b>				
		Depreciation Expense	6900	8100		26,486.00
		<b>TOTAL DEPRECIATION</b>				<b>26,486.00</b>
	7)	<b>Other Outgo (excluding Transfers of Indirect Costs)</b>				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>				<b>-</b>
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		<b>TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS</b>				<b>-</b>
	8)	<b>Direct Support/Indirect Costs/All Other Financing Uses</b>				
		Indirect Cost ( total charter school supervisorial oversight fees only	5800	8100		41,166.00
		All Other Financing Uses	7699	9100		-
		<b>TOTAL EXPENSES</b>				<b>5,418,368.00</b>
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

**MSA-2**  
**Unaudited Actuals**

**as of 06/30/2015 (12 months)**  
(Prepared August 7, 2015)

1846101		Magnolia Science Academy #2	1846101			-
		<b>FI CHARTER SCHOOL - FUND 62</b>				
		<b>FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)</b>				
		<b>BALANCE SHEET - FULL ACCRUAL</b>				
						<b>UNAUDITED ACTUALS</b>
		<b>ASSETS</b>	<b>Object Codes</b>	<b>Resource Codes</b>		<b>AS OF 6/30/15</b>
		Cash				
		a) In County Treasury	9110			-
		1) Fair Value Adjustment to Cash in County Treasury	9111			-
		b) In Banks	9120			571,070.00
		c) In Revolving Fund	9130			-
		d) with Fiscal Agent	9135			-
		e) collection awaiting deposit	9140			-
		Investments	9150			-
		Accounts Receivable(Includes Pledges)	9200			368,093.00
		Due from Grantor Government	9290			-
		Stores	9320			-
		Prepaid Expenditures	9330			103,066.00
		Other Curre	9340			-
		Fixed Assets:				
		a) Land	9410			-
		b) Land Improvements	9420			-
		c) <b>Less - Accumulated Depreciation-Land Improvements</b>	9425			-
		d) Buildings	9430			-
		e) <b>Less - Accumulated Depreciation-Buildings</b>	9435			-
		f) Equipment	9440			198,584.00
		g) <b>Less - Accumulated Depreciation-Equipment</b>	9445			(158,227.00)
		h) Work in Progress	9450			-
		<b>TOTAL ASSETS</b>				<b>1,082,586.00</b>
		<b>LIABILITIES</b>				
		Accounts Payable	9500			44,884.01
		Due to Grantor Governments	9590			-
		Current Loans	9640			50,002.00
		Unearned Revenue ( <b>terminology changed from Deferred Revenue</b> )	9650			-
		Long-Term Liabilities:				
		Other Postemployment Benefits	9664			-
		Compensated Absences	9665			-
		COPs Payable	9666			-
		Capital Leases Payable	9667			-
		Lease Revenue Bonds Payable	9668			-
		Other General Long-Term Debt	9669			-
		<b>TOTAL LIABILITIES</b>				<b>94,886.01</b>
		<b>NET POSITION, June 30</b>				<b>987,699.99</b>
		<b>DIFF BET. FUND END BAL &amp; FUND EQTY ( this should be zero)</b>				<b>-</b>

fund center (lookup)				<b>FUND ENDING BALANCE CARRY FORWARD NEXT FY</b>			
				<b>THIS LINE SHOULD EQUAL TO ZERO (GREEN SHADED COLUMNS)</b>			
<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITIO</b>				<b>Object Codes</b>	<b>Function Codes</b>		
							<b>UNAUTED ACTUALS</b>
							<b>AS OF 6/30/15</b>
	<b>A.</b>	<b>REVENUES (Summary- -See details below)</b>					
	1)	Revenue Limit Sources		8010-8099			3,336,116.00
	2)	Federal Revenues		8100-8299			228,497.94
	3)	Other State Revenues		8300-8599			381,971.16
	4)	Other Local Revenues		8600-8799			53,781.00
	5)	<b>TOTAL REVENUES</b>					<b>4,000,366.10</b>
	<b>B.</b>	<b>EXPENSES</b>					
	1)	Certificated Salaries		1000-1999			1,562,748.04
	2)	Classified Salaries		2000-2999			104,174.00
	3)	Employee Benefits		3000-3999			462,356.00
	4)	Books & Supplies		4000-4999			233,163.00
	5)	Services and Other Operating Expenses		5000-5999			1,429,700.16
	6)	Depreciation		6000-6999			26,572.00
	7)	Other Outgo (excluding Transfers of indirect Costs)		7100-7299, 7400-7499			-
	8)	Other Outgo - Transfers of Indirect Costs		7300-7399			33,361.21
	9)	<b>TOTAL EXPENSES</b>					<b>3,852,074.41</b>
	<b>C.</b>	<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES &amp; USES</b>					<b>148,291.69</b>
	<b>D.</b>	<b>OTHER FINANCING SOURCES/USES</b>					
	1)	Interfund Transfers					
	a)	Transfers In		8900-8929			
	b)	Transfers Out		7600-7629			
	2)	Other Sources/Uses					
	a)	Sources		8930-8979			-
	b)	Uses		7630-7699			-
	3)	Contributions		8980-8999			-
	4)	<b>TOTAL OTHER FINANCING SOURCES/USES</b>					<b>-</b>
	<b>E.</b>	<b>NET INCREASE (DECREASE) IN NET POSITION</b>					<b>148,291.69</b>
	<b>F.</b>	<b>NET POSITION</b>					
	1)	Beginning Net Position					

	a)	As of June 30 - Unaudited	9791		848,549.30
	b)	Audit Adjustments	9793		(9,141.00)
	d)	Other Restatements	9795		-
	e)	Adjusted Beginning Net Position			<b>839,408.30</b>
	<b>2)</b>	<b>Ending Net Position, June 30</b>			<b>987,699.99</b>
	a)	Net Investment in Capital Assets	9796		-
	b)	Restricted Net Position	9797		-
	c)	Unrestricted Net Position	9790		<b>987,699.99</b>
					<b>UNAUDITED ACTUALS</b>
			<b>SACS Object</b>	<b>Resource Code</b>	<b>AS OF 6/30/15</b>
	<b>1)</b>	<b>Revenue Limit Sources</b>			
		Principal Apportionment			
		General Purpose Entitlement-Net State Aid	8011	0000	1,961,811.00
		State Aid - PY adjustments	8019	0000	(17,532.00)
		Education Protection Account (EPA)	8012	1400	653,720.00
		Revenue Limit Transfers			
		Unrestricted Revenue Limit Transfers - Current Year	8091	0000	
		All Other Revenue Limit Transfer- Current Year	8091	0000	2,117.00
		Transfers to Charter Schools in lieu of Property Taxes	8096	0000	720,590.00
		In Lieu of PropTax - PY adjustments	8096	0000	15,410.00
		Property Taxes Transfers	8097	0000	-
		Revenue Limit Transfers - Prior Years	8099	0000	-
		<b>TOTAL REVENUE LIMIT SOURCES</b>			<b>3,336,116.00</b>
	<b>2)</b>	<b>Federal Revenue</b>			
		Special Ed: IDEA Basic Local Assistance - CY	8181	3310	83,363.57
		Special Ed: IDEA Basic Local Assistance - PY adjustments	8181	3310	182.37
		Special Education Discretionary Grants	8182	3310	-
		Breakfast, Milk, Pregnant & Lactating Students	8220	5310	-
		NCLB: T1,Part A Basic Grts Low-Inc & Neglected	8290	3010	133,388.00
		NCLB: T1,Part A Basic School Support	8290	3020	-
		NCLB: Title I, Part D, Local Delinquent Programs	8290	3025	-
		Carl D. Perkins Career & Technical Education :Secondary	8290	3550	-
		NCLB:TII, Part A, Teacher Quality	8290	4035	2,219.00
		NCLB:TII, Part A, Administrator Training	8290	4036	
		NCLB:TII, Part D, Enhancing Education Through Technology, For	8290	4045	
		NCLB:TII, Part D, Enhancing Education Through Technology, Con	8290	4046	-
		NCLB:TIII,Immigrant Education Program	8290	4201	2,975.00
		NCLB:TIII, Limited English Proficient (LEP) Student Program	8290	4203	6,370.00
		NCLB:TitleV, Part B, Public Charter Schools Grant Program (PCS)	8290	4610	-
		Other Federal Revenues:	8290	5810	-
		Others (please insert description below)			-
					-
					-
					-
					-
					-
					-
					-
					-
					-





		Transfers of Apportionments				
		Special Education SELPA Transfers				
		From Districts or Charter Schools	8791	6500		-
		From County Offices	8792	6500		
		From JPAs	8793	6500		
		Other Transfers of Apportionments				
		From Districts or Charter Schools	8791	0000		
		From County Offices	8792	0000		
		From JPAs	8793	0000		
		All Other Transfers in from All Others	8799	0000		
		<b>TOTAL OTHER LOCAL REVENUE</b>				<b>53,781.00</b>
		<b>TOTAL REVENUES</b>				<b>4,000,366.10</b>
		<b>Expeses by Sub-object</b>				
			SACS Object	FUNC		<b>UNAUTED ACTUALS AS OF JUNE 30 2015</b>
	1)	<b>Certificated Salaries</b>				
		Teachers' Salaries	1100	1000		1,366,092.04
		Pupil Support Salaries	1200	3110/3140		-
		Librarians	1200	2420		-
		Supervisors' and Administrators' Salaries	1300	2700		196,656.00
		Guidance, Welfare, & Counseling Services	1200	3110		-
		Physical/Mental, Health Services	1200	3140		-
		Other Certificated Salaries	1900	2100		-
		<b>TOTAL CERTIFICATED SALARIES</b>				<b>1,562,748.04</b>
	2)	<b>Classified Salaries</b>				
		Classified Instructional Salaries	2100	1000		-
		Classified Supervisors' and Administrators' Salaries	2300	2100		-
		Clerical, Technical and Office Salaries	2400	2700		33,337.00
		Classified Transportation Salaries	2200	3600		-
		Classified Food Services Salaries	2200	3700		-
		Classified Maintenance & Operations	2200	8100		-
		Other Classified	2900	2100		70,837.00
		<b>TOTAL CLASSIFIED SALARIES</b>				<b>104,174.00</b>
	3)	<b>Employee Benefits</b>				
		EE Ben - STRS - Certificated				130,422.00
		EE Ben - STRS - Certificated - Instruction	3101	1000		114,198.00
		EE Ben - STRS - Certificated - Instructional Supv and Adm	3101	2100		-
		EE Ben - STRS - Certificated - Instructional Library, Media, & Tech	3101	2420		-
		EE Ben - STRS - Certificated - School Administration	3101	2700		16,224.00
		EE Ben - STRS - Certificated - Guidance & Counseling Services	3101	3110		-
		EE Ben - STRS - Certificated - Health Services	3101	3140		-
		EE Ben - STRS - Certificated - Other General Admin	3101	2100		-
		EE Ben - STRS - Classified				-
		EE Ben - STRS - Classified - Instruction	3102	1000		-
		EE Ben - STRS - Classified - Instructional Supv and Adm	3102	2100		-
		EE Ben - STRS - Classified - School Administration	3102	2700		-
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-
		EE Ben - STRS - Classified - Food Services	3102	3700		-
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-
		EE Ben - PERS - Certificated				-

		EE Ben - PERS - Certificated - Instruction	3201	1000		-
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-
		EE Ben - PERS - Certificated - Instructional Library, Media, & Tec	3201	2420		-
		EE Ben - PERS - Certificated - School Administration	3201	2700		-
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-
		EE Ben - PERS - Certificated - Health Services	3201	3140		-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-
		EE Ben - PERS - Classified				5,012.00
		EE Ben - PERS - Classified - Instruction	3202	1000		-
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-
		EE Ben - PERS - Classified - School Administration	3202	2700		5,012.00
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-
		EE Ben - PERS - Classified - Food Services	3202	3700		-
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-
		EE Ben - OASDI Reg - Certificated				-
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		-
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media, &	3301	2420		-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Servi	3301	3110		-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Reg - Classified				3,052.00
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Reg - Classified - Instructional Supervision and A	3302	2100		-
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		984.00
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operation	3302	8100		-
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		2,068.00
		EE Ben - OASDI Medicare - Certificated				32,732.00
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		30,047.00
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and A	3301	2100		-
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		2,685.00
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Medicare - Classified				854.00
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Medicare - Classified - Instructional Supervision &	3302	2100		-
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		169.00
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Ope	3302	8100		-
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		685.00
		EE Ben - Retirement in Lieu of OASDI - Cert				-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv a	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Library	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrati	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Counse	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-

			EE Ben - Retirement in Lieu of OASDI - Classified				-
			EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
			EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
			EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportati	3302	3600		-
			EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenance	3302	8100		-
			EE Ben - Retirement in Lieu of OASDI - Class - Other General Adm	3302	2100		-
			EE Ben - Health & Welfare Benefits - Certificated				<b>245,689.00</b>
			EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		223,414.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Supv and	3401	2100		-
			EE Ben - Health & Welfare Benefits - Cert - Instructional Library, M	3401	2420		-
			EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		22,275.00
			EE Ben - Health & Welfare Benefits - Cert - Guidance & Counselin	3401	3110		-
			EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
			EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
			EE Ben - Health & Welfare Benefits - Classified				<b>7,425.00</b>
			EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
			EE Ben - Health & Welfare Benefits - Class - Instructional Supv an	3402	2100		-
			EE Ben - Health & Welfare Benefits - Class - School Administrati	3402	2700		7,425.00
			EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
			EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
			EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
			EE Ben - Health & Welfare Benefits - Class - Other General Admin	3402	2100		-
			EE Ben - Unemployment Insurance - Certificated				<b>813.00</b>
			EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		728.00
			EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
			EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
			EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		85.00
			EE Ben - Unemployment Insurance - Cert - Guidance & Counselin	3501	3110		-
			EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
			EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
			EE Ben - Unemployment Insurance - Classified				<b>26.00</b>
			EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
			EE Ben - Unemployment Insurance - Class - Instructional Supv an	3502	2100		-
			EE Ben - Unemployment Insurance - Class - School Administrati	3502	2700		26.00
			EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
			EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
			EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
			EE Ben - Unemployment Insurance - Class - Other General Admin	3502	2100		-
			EE Ben - Workers' Compensation - Certificated				<b>18,558.00</b>
			EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		16,912.00
			EE Ben - Workers' Compensation - Cert - Instructional Supv and A	3601	2100		-
			EE Ben - Workers' Compensation - Cert - Instructional Library, Me	3601	2420		-
			EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		1,646.00
			EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
			EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
			EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
			EE Ben - Workers' Compensation - Classified				<b>549.00</b>
			EE Ben - Workers' Compensation - Class - Instruction	3602	1000		-
			EE Ben - Workers' Compensation - Class - Instructional Supervisio	3602	2100		-
			EE Ben - Workers' Compensation - Class - School Administration	3602	2700		549.00
			EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
			EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-

		EE Ben - Workers' Compensation - Class - Plant Maintenance & C	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Adminis	3602	2100		-
		EE Ben - OPEB, Allocated				-
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Adm	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		-
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				17,224.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		17,224.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media,	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Serv	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				-
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision ar	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		-
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Opera	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administrati	3902	2100		-
		<b>TOTAL EMPLOYEE BENEFITS</b>				<b>462,356.00</b>
	4)	<b>Books &amp; Supplies</b>				
		Approved Textbooks and Core Curricula Materials	4100	1000		14,921.00
		Books and Other Reference Materials	4200	1000		40,867.00
		Materials and Supplies	4300	1000		93,485.00
		Noncapitalized Equipment	4400	1000		8,111.00
		Other Supplies	4300	2700		-
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		75,779.00
		<b>TOTAL BOOKS AND SUPPLIES</b>				<b>233,163.00</b>
	5)	<b>Services and Other Operating Expenses</b>				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		16,316.00
		Due and Memberships	5300	7200		3,294.00
		Insurance	5400	7200		23,093.00
		Operation and Housekeeping Services	5500	8100		514.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		147,812.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		1,224,843.16

		Communications	5900	8100		13,828.00
		<b>TOTAL SERVICES AND OTHER OPERATING EXPENSES</b>				<b>1,429,700.16</b>
	6)	<b>Depreciation</b>				
		Depreciation Expense	6900	8100		26,572.00
		<b>TOTAL DEPRECIATION</b>				<b>26,572.00</b>
	7)	<b>Other Outgo (excluding Transfers of Indirect Costs)</b>				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>				<b>-</b>
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		<b>TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS</b>				<b>-</b>
	8)	<b>Direct Support/Indirect Costs/All Other Financing Uses</b>				
		Indirect Cost ( total charter school supervisorial oversight fees only	5800	8100		33,361.21
		All Other Financing Uses	7699	9100		-
		<b>TOTAL EXPENSES</b>				<b>3,852,074.41</b>
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

**MSA-3**  
**Unaudited Actuals**

**as of 06/30/2015 (12 months)**  
(Prepared August 7, 2015)

1846401		Magnolia Science Academy 3	1846401			-
FI CHARTER SCHOOL - FUND 62						
FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)						
BALANCE SHEET - FULL ACCRUAL						
						UNAUDITED ACTUALS
<b>ASSETS</b>						<b>AS OF 6/30/15</b>
Cash			<b>Object Codes</b>	<b>Resource Codes</b>		
	a) In County Treasury		9110			-
	1) Fair Value Adjustment to Cash in County Treasury		9111			-
	b) In Banks		9120			313,439.00
	c) In Revolving Fund		9130			-
	d) with Fiscal Agent		9135			-
	e) collection awaiting deposit		9140			-
	Investments		9150			-
	Accounts Receivable(Includes Pledges)		9200			347,342.00
	Due from Grantor Government		9290			-
	Stores		9320			-
	Prepaid Expenditures		9330			-
	Other Curre		9340			-
	Fixed Assets:					
	a) Land		9410			-
	b) Land Improvements		9420			-
	c) <b>Less - Accumulated Depreciation-Land Improvements</b>		9425			-
	d) Buildings		9430			-
	e) <b>Less - Accumulated Depreciation-Buildings</b>		9435			-
	f) Equipment		9440			136,648.00
	g) <b>Less - Accumulated Depreciation-Equipment</b>		9445			(125,557.00)
	h) Work in Progress		9450			-
<b>TOTAL ASSETS</b>						671,872.00
<b>LIABILITIES</b>						
	Accounts Payable		9500			158,585.79
	Due to Grantor Governments		9590			-
	Current Loans		9640			-
	Unearned Revenue ( <b>terminology changed from Deferred Revenue</b> )		9650			-
	Long-Term Liabilities:					
	Other Postemployment Benefits		9664			-
	Compensated Absences		9665			-
	COPs Payable		9666			-
	Capital Leases Payable		9667			-
	Lease Revenue Bonds Payable		9668			-
	Other General Long-Term Debt		9669			-
<b>TOTAL LIABILITIES</b>						158,585.79
<b>NET POSITION, June 30</b>						513,286.21
<b>DIFF BET. FUND END BAL &amp; FUND EQTY ( this should be zero)</b>						-



fund center (lookup)				<b>FUND ENDING BALANCE CARRY FORWARD NEXT FY</b>			
				<b>THIS LINE SHOULD EQUAL TO ZERO (GREEN SHADED COLUMNS)</b>			
<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITIO</b>			<b>Object Codes</b>	<b>Function Codes</b>			
							<b>UNAUTED ACTUALS</b>
							<b>AS OF 6/30/15</b>
<b>A. REVENUES (Summary- -See details below)</b>							
	1)	Revenue Limit Sources	8010-8099				3,404,296.00
	2)	Federal Revenues	8100-8299				365,374.76
	3)	Other State Revenues	8300-8599				438,985.90
	4)	Other Local Revenues	8600-8799				2,641.00
	5)	<b>TOTAL REVENUES</b>					<b>4,211,297.66</b>
<b>B. EXPENSES</b>							
	1)	Certificated Salaries	1000-1999				1,562,628.00
	2)	Classified Salaries	2000-2999				205,748.00
	3)	Employee Benefits	3000-3999				357,509.00
	4)	Books & Supplies	4000-4999				521,768.00
	5)	Services and Other Operating Expenses	5000-5999				1,681,755.00
	6)	Depreciation	6000-6999				27,500.00
	7)	Other Outgo (excluding Transfers of indirect Costs)	7100-7299, 7400-7499				-
	8)	Other Outgo - Transfers of Indirect Costs	7300-7399				33,994.45
	9)	<b>TOTAL EXPENSES</b>					<b>4,390,902.45</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES &amp; USES</b>							<b>(179,604.79)</b>
<b>D. OTHER FINANCING SOURCES/USES</b>							
	1)	Interfund Transfers					
	a)	Transfers In	8900-8929				
	b)	Transfers Out	7600-7629				
	2)	Other Sources/Uses					
	a)	Sources	8930-8979				-
	b)	Uses	7630-7699				-
	3)	Contributions	8980-8999				-
	4)	<b>TOTAL OTHER FINANCING SOURCES/USES</b>					<b>-</b>
<b>E. NET INCREASE (DECREASE) IN NET POSITION</b>							<b>(179,604.79)</b>
<b>F. NET POSITION</b>							
	1)	Beginning Net Position					

	a)	As of June 30 - Unaudited	9791		691,634.00
	b)	Audit Adjustments	9793		1,257.00
	d)	Other Restatements	9795		-
	e)	Adjusted Beginning Net Position			692,891.00
	<b>2)</b>	<b>Ending Net Position, June 30</b>			<b>513,286.21</b>
	a)	Net Investment in Capital Assets	9796		-
	b)	Restricted Net Position	9797		-
	c)	Unrestricted Net Position	9790		513,286.21
<b>UNAUDITED ACTUALS</b>					
	<b>Revenues (DETAILS)</b>		<b>SACS Object</b>	<b>Resource Code</b>	<b>AS OF 6/30/15</b>
1)	Revenue Limit Sources				
	Principal Apportionment				
		General Purpose Entitlement-Net State Aid	8011	0000	2,044,124.00
		State Aid - PY adjustments	8019	0000	(10,451.00)
		Education Protection Account (EPA)	8012	1400	642,363.00
	Revenue Limit Transfers				
		Unrestricted Revenue Limit Transfers - Current Year	8091	0000	
		All Other Revenue Limit Transfer- Current Year	8091	0000	
		Transfers to Charter Schools in lieu of Property Taxes	8096	0000	712,958.00
		In Lieu of PropTax - PY adjustments	8096	0000	15,302.00
		Property Taxes Transfers	8097	0000	-
		Revenue Limit Transfers - Prior Years	8099	0000	-
	<b>TOTAL REVENUE LIMIT SOURCES</b>				<b>3,404,296.00</b>
2)	<b>Federal Revenue</b>				
		Special Ed: IDEA Basic Local Assistance - CY	8181	3310	82,480.67
		Special Ed: IDEA Basic Local Assistance - PY adjustments	8181	3310	181.09
		Special Education Discretionary Grants	8182	3310	-
		Breakfast, Milk, Pregnant & Lactating Students	8220	5310	199,980.00
		NCLB: T1,Part A Basic Grts Low-Inc & Neglected	8290	3010	80,071.00
		NCLB: T1,Part A Basic School Support	8290	3020	-
		NCLB: Title I, Part D, Local Delinquent Programs	8290	3025	-
		Carl D. Perkins Career & Technical Education :Secondary	8290	3550	-
		NCLB:TII, Part A, Teacher Quality	8290	4035	2,475.00
		NCLB:TII, Part A, Administrator Training	8290	4036	
		NCLB:TII, Part D, Enhancing Education Through Technology, For	8290	4045	
		NCLB:TII, Part D, Enhancing Education Through Technology, Con	8290	4046	
		NCLB:TIII,Immigrant Education Program	8290	4201	187.00
		NCLB:TIII, Limited English Proficient (LEP) Student Program	8290	4203	-
		NCLB:TitleV, Part B, Public Charter Schools Grant Program (PCS)	8290	4610	-
		Other Federal Revenues:	8290	5810	-
		Others (please insert description below)			-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-



		Transfers of Apportionments				
		Special Education SELPA Transfers				
		From Districts or Charter Schools	8791	6500		-
		From County Offices	8792	6500		
		From JPAs	8793	6500		
		Other Transfers of Apportionments				
		From Districts or Charter Schools	8791	0000		
		From County Offices	8792	0000		
		From JPAs	8793	0000		
		All Other Transfers in from All Others	8799	0000		
		<b>TOTAL OTHER LOCAL REVENUE</b>				<b>2,641.00</b>
		<b>TOTAL REVENUES</b>				<b>4,211,297.66</b>
<b>Expenses by Sub-object</b>						
			SACS Object	FUNC		<b>UNAUTED ACTUALS AS OF JUNE 30 2015</b>
	1)	<b>Certificated Salaries</b>				
		Teachers' Salaries	1100	1000		1,307,580.00
		Pupil Support Salaries	1200	3110/3140		-
		Librarians	1200	2420		-
		Supervisors' and Administrators' Salaries	1300	2700		255,048.00
		Guidance, Welfare, & Counseling Services	1200	3110		-
		Physical/Mental, Health Services	1200	3140		-
		Other Certificated Salaries	1900	2100		-
		<b>TOTAL CERTIFICATED SALARIES</b>				<b>1,562,628.00</b>
	2)	<b>Classified Salaries</b>				
		Classified Instructional Salaries	2100	1000		-
		Classified Supervisors' and Administrators' Salaries	2300	2100		-
		Clerical, Technical and Office Salaries	2400	2700		205,748.00
		Classified Transportation Salaries	2200	3600		-
		Classified Food Services Salaries	2200	3700		-
		Classified Maintenance & Operations	2200	8100		-
		Other Classified	2900	2100		-
		<b>TOTAL CLASSIFIED SALARIES</b>				<b>205,748.00</b>
	3)	<b>Employee Benefits</b>				
		EE Ben - STRS - Certificated				127,798.00
		EE Ben - STRS - Certificated - Instruction	3101	1000		104,539.00
		EE Ben - STRS - Certificated - Instructional Supv and Adm	3101	2100		23,259.00
		EE Ben - STRS - Certificated - Instructional Library, Media, & Tech	3101	2420		-
		EE Ben - STRS - Certificated - School Administration	3101	2700		-
		EE Ben - STRS - Certificated - Guidance & Counseling Services	3101	3110		-
		EE Ben - STRS - Certificated - Health Services	3101	3140		-
		EE Ben - STRS - Certificated - Other General Admin	3101	2100		-
		EE Ben - STRS - Classified				-
		EE Ben - STRS - Classified - Instruction	3102	1000		-
		EE Ben - STRS - Classified - Instructional Supv and Adm	3102	2100		-
		EE Ben - STRS - Classified - School Administration	3102	2700		-
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-
		EE Ben - STRS - Classified - Food Services	3102	3700		-
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-
		EE Ben - PERS - Certificated				<b>4,046.00</b>

		EE Ben - PERS - Certificated - Instruction	3201	1000		-
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-
		EE Ben - PERS - Certificated - Instructional Library, Media, & Tec	3201	2420		-
		EE Ben - PERS - Certificated - School Administration	3201	2700		4,046.00
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-
		EE Ben - PERS - Certificated - Health Services	3201	3140		-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-
		EE Ben - PERS - Classified				-
		EE Ben - PERS - Classified - Instruction	3202	1000		-
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-
		EE Ben - PERS - Classified - School Administration	3202	2700		-
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-
		EE Ben - PERS - Classified - Food Services	3202	3700		-
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-
		EE Ben - OASDI Reg - Certificated				20,921.00
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		15,394.00
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		5,527.00
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media, &	3301	2420		-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Servi	3301	3110		-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Reg - Classified				18,551.00
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Reg - Classified - Instructional Supervision and A	3302	2100		-
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		18,551.00
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operation	3302	8100		-
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-
		EE Ben - OASDI Medicare - Certificated				-
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and A	3301	2100		-
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Medicare - Classified				-
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Medicare - Classified - Instructional Supervision &	3302	2100		-
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		-
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Ope	3302	8100		-
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert				-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv a	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Library	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrati	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Counse	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-

			EE Ben - Retirement in Lieu of OASDI - Classified				-
			EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
			EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
			EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportati	3302	3600		-
			EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenance	3302	8100		-
			EE Ben - Retirement in Lieu of OASDI - Class - Other General Adr	3302	2100		-
			EE Ben - Health & Welfare Benefits - Certificated				<b>88,279.00</b>
			EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		64,960.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Supv and	3401	2100		23,319.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Library, M	3401	2420		-
			EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		-
			EE Ben - Health & Welfare Benefits - Cert - Guidance & Counselin	3401	3110		-
			EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
			EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
			EE Ben - Health & Welfare Benefits - Classified				<b>78,285.00</b>
			EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
			EE Ben - Health & Welfare Benefits - Class - Instructional Supv an	3402	2100		-
			EE Ben - Health & Welfare Benefits - Class - School Administrati	3402	2700		78,285.00
			EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
			EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
			EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
			EE Ben - Health & Welfare Benefits - Class - Other General Admin	3402	2100		-
			EE Ben - Unemployment Insurance - Certificated				-
			EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		-
			EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
			EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
			EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		-
			EE Ben - Unemployment Insurance - Cert - Guidance & Counselin	3501	3110		-
			EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
			EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
			EE Ben - Unemployment Insurance - Classified				<b>852.00</b>
			EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
			EE Ben - Unemployment Insurance - Class - Instructional Supv an	3502	2100		-
			EE Ben - Unemployment Insurance - Class - School Administrati	3502	2700		852.00
			EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
			EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
			EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
			EE Ben - Unemployment Insurance - Class - Other General Admin	3502	2100		-
			EE Ben - Workers' Compensation - Certificated				<b>9,550.00</b>
			EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		7,028.00
			EE Ben - Workers' Compensation - Cert - Instructional Supv and A	3601	2100		2,522.00
			EE Ben - Workers' Compensation - Cert - Instructional Library, Me	3601	2420		-
			EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		-
			EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
			EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
			EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
			EE Ben - Workers' Compensation - Classified				<b>8,470.00</b>
			EE Ben - Workers' Compensation - Class - Instruction	3602	1000		-
			EE Ben - Workers' Compensation - Class - Instructional Supervisio	3602	2100		-
			EE Ben - Workers' Compensation - Class - School Administration	3602	2700		8,470.00
			EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
			EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-

		EE Ben - Workers' Compensation - Class - Plant Maintenance & C	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Adminis	3602	2100		-
		EE Ben - OPEB, Allocated				-
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Adm	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		-
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				757.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		757.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media,	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Serv	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				-
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision ar	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		-
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Opera	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administrati	3902	2100		-
		<b>TOTAL EMPLOYEE BENEFITS</b>				<b>357,509.00</b>
	4)	<b>Books &amp; Supplies</b>				
		Approved Textbooks and Core Curricula Materials	4100	1000		102,991.00
		Books and Other Reference Materials	4200	1000		8,570.00
		Materials and Supplies	4300	1000		51,601.00
		Noncapitalized Equipment	4400	1000		17,757.00
		Other Supplies	4300	2700		5,836.00
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		335,013.00
		<b>TOTAL BOOKS AND SUPPLIES</b>				<b>521,768.00</b>
	5)	<b>Services and Other Operating Expenses</b>				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		6,364.00
		Due and Memberships	5300	7200		38,035.00
		Insurance	5400	7200		23,510.00
		Operation and Housekeeping Services	5500	8100		1,272.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		428,528.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		1,156,711.00

		Communications	5900	8100		27,335.00
		<b>TOTAL SERVICES AND OTHER OPERATING EXPENSES</b>				<b>1,681,755.00</b>
	6)	<b>Depreciation</b>				
		Depreciation Expense	6900	8100		27,500.00
		<b>TOTAL DEPRECIATION</b>				<b>27,500.00</b>
	7)	<b>Other Outgo (excluding Transfers of Indirect Costs)</b>				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>				<b>-</b>
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		<b>TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS</b>				<b>-</b>
	8)	<b>Direct Support/Indirect Costs/All Other Financing Uses</b>				
		Indirect Cost ( total charter school supervisorial oversight fees only	5800	8100		33,994.45
		All Other Financing Uses	7699	9100		-
		<b>TOTAL EXPENSES</b>				<b>4,390,902.45</b>
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-



**MSA-4**  
**Unaudited Actuals**

**as of 06/30/2015 (12 months)**  
(Prepared August 7, 2015)

1801101		Magnolia Science Academy 4	1801101		-
FI CHARTER SCHOOL - FUND 62					
FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)					
BALANCE SHEET - FULL ACCRUAL					
					UNAUDITED ACTUALS
<b>ASSETS</b>					<b>AS OF 6/30/15</b>
Cash			<b>Object Codes</b>	<b>Resource Codes</b>	
	a) In County Treasury		9110		-
	1) Fair Value Adjustment to Cash in County Treasury		9111		-
	b) In Banks		9120		352,619.00
	c) In Revolving Fund		9130		-
	d) with Fiscal Agent		9135		-
	e) collection awaiting deposit		9140		-
	Investments		9150		-
	Accounts Receivable(Includes Pledges)		9200		142,432.00
	Due from Grantor Government		9290		-
	Stores		9320		-
	Prepaid Expenditures		9330		24,822.00
	Other Curre		9340		-
	Fixed Assets:				
	a) Land		9410		-
	b) Land Improvements		9420		-
	c) <b>Less - Accumulated Depreciation-Land Improvements</b>		9425		-
	d) Buildings		9430		-
	e) <b>Less - Accumulated Depreciation-Buildings</b>		9435		-
	f) Equipment		9440		-
	g) <b>Less - Accumulated Depreciation-Equipment</b>		9445		-
	h) Work in Progress		9450		-
					24,313.00
	<b>TOTAL ASSETS</b>				<b>544,186.00</b>
<b>LIABILITIES</b>					
	Accounts Payable		9500		41,772.00
	Due to Grantor Governments		9590		-
	Current Loans		9640		262.72
	Unearned Revenue ( <b>terminology changed from Deferred Revenue</b> )		9650		-
	Long-Term Liabilities:				
	Other Postemployment Benefits		9664		-
	Compensated Absences		9665		-
	COPs Payable		9666		-
	Capital Leases Payable		9667		-
	Lease Revenue Bonds Payable		9668		-
	Other General Long-Term Debt		9669		-
	<b>TOTAL LIABILITIES</b>				<b>42,034.72</b>
	<b>NET POSITION, June 30</b>				<b>502,151.28</b>
	<b>DIFF BET. FUND END BAL &amp; FUND EQTY ( this should be zero)</b>				<b>-</b>

fund center (lookup)				FUND ENDING BALANCE CARRY FORWARD NEXT FY		
				THIS LINE SHOULD EQUAL TO ZERO (GREEN SHADED COLUMNS)		
<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITIO</b>			Object Codes	Function Codes		
						UNAUDITED ACTUALS
						AS OF 6/30/15
	<b>A. REVENUES (Summary- -See details below)</b>					
	1)	Revenue Limit Sources	8010-8099			1,701,297.00
	2)	Federal Revenues	8100-8299			138,951.16
	3)	Other State Revenues	8300-8599			176,639.55
	4)	Other Local Revenues	8600-8799			62,141.00
	5)	<b>TOTAL REVENUES</b>				<b>2,079,028.71</b>
	<b>B. EXPENSES</b>					
	1)	Certificated Salaries	1000-1999			719,722.40
	2)	Classified Salaries	2000-2999			31,763.00
	3)	Employee Benefits	3000-3999			198,707.00
	4)	Books & Supplies	4000-4999			128,009.00
	5)	Services and Other Operating Expenses	5000-5999			713,971.04
	6)	Depreciation	6000-6999			6,284.00
	7)	Other Outgo (excluding Transfers of indirect Costs)	7100-7299, 7400-7499			-
	8)	Other Outgo - Transfers of Indirect Costs	7300-7399			17,012.99
	9)	<b>TOTAL EXPENSES</b>				<b>1,815,469.43</b>
	<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES &amp; USES</b>					<b>263,559.28</b>
	<b>D. OTHER FINANCING SOURCES/USES</b>					
	1)	Interfund Transfers				
		a) Transfers In	8900-8929			
		b) Transfers Out	7600-7629			
	2)	Other Sources/Uses				
		a) Sources	8930-8979			-
		b) Uses	7630-7699			-
	3)	Contributions	8980-8999			-
	4)	<b>TOTAL OTHER FINANCING SOURCES/USES</b>				<b>-</b>
	<b>E. NET INCREASE (DECREASE) IN NET POSITION</b>					<b>263,559.28</b>
	<b>F. NET POSITION</b>					
	1)	Beginning Net Position				



		<b>TOTAL FEDERAL REVENUE</b>			<b>138,951.16</b>
	3)	<b>Other State Revenue</b>			
		Other State Apportionments			
		Special Education Master Plan			
		Special Education AB602 - CY	8311	6500	119,243.88
		Special Education AB602 - PY adjustments	8311	6500	3,275.40
		All Special Ed Apportionments-Current Year	8311	6500	-
		Year Round School Incentive	8425	0000	-
		Child Nutrition: School Program	8520	5310	2,625.00
		Mandated Costs Reimbursement	8550	0000	-
		State Lottery:Unrestricted CY	8560	1100	26,226.00
		State Lottery:Unrestricted PY adjustments	8560	1100	-
		Lottery- Instructional Materials	8560	6300	7,010.27
		After School Education and Safety (ASES)	8590	6010	-
		Charter School Facility Grant	8590	6030	-
		Quality Education Investment Act	8590	7400	-
		Common Core Standards	8590	7405	-
		All other State Revenues:	8590	7810	18,259.00
		Others (please insert description below)			-
		Mandated Block Grant			18,259.00
		<b>TOTAL OTHER STATE REVENUE</b>			<b>176,639.55</b>
	4)	<b>Other Local Revenues</b>			
		Sales			
		Sale of Equipment/Supplies	8631	0000	-
		Sale of Publications	8632	0000	-
		Food Service Sales	8634	5310	-
		Other Sales	8639	0000	-
		Leases & Rentals	8650	0000	
		Interest	8660	0000	-
		Net Increase (Decrease) in the Fair Value of Investments	8662	0000	
		Fees and Contracts			
		Child Development Parent Fees	8673	0000	
		Transportation Fees from Individuals	8689	0000	
		Interagency Services	8677	0000	
		All Other Fees & Contracts	8689	0000	
		<b>Other Local Revenues</b>	8689	0000	62,141.00
		Grants/Donations			42,603.00
		Fund Raising/Others			17,692.00
		All Other Local			1,846.00
		Prior Year			-
		Tuition	8710	0000	
		All Other Transfers In	8781-8783	0000	

		Transfers of Apportionments				
		Special Education SELPA Transfers				
		From Districts or Charter Schools	8791	6500		-
		From County Offices	8792	6500		
		From JPAs	8793	6500		
		Other Transfers of Apportionments				
		From Districts or Charter Schools	8791	0000		
		From County Offices	8792	0000		
		From JPAs	8793	0000		
		All Other Transfers in from All Others	8799	0000		
		<b>TOTAL OTHER LOCAL REVENUE</b>				<b>62,141.00</b>
		<b>TOTAL REVENUES</b>				<b>2,079,028.71</b>
<b>Expenses by Sub-object</b>						
			SACS Object	FUNC		<b>UNAUTED ACTUALS AS OF JUNE 30 2015</b>
	1)	<b>Certificated Salaries</b>				
		Teachers' Salaries	1100	1000		585,202.40
		Pupil Support Salaries	1200	3110/3140		-
		Librarians	1200	2420		-
		Supervisors' and Administrators' Salaries	1300	2700		134,520.00
		Guidance, Welfare, & Counseling Services	1200	3110		-
		Physical/Mental, Health Services	1200	3140		-
		Other Certificated Salaries	1900	2100		-
		<b>TOTAL CERTIFICATED SALARIES</b>				<b>719,722.40</b>
	2)	<b>Classified Salaries</b>				
		Classified Instructional Salaries	2100	1000		-
		Classified Supervisors' and Administrators' Salaries	2300	2100		-
		Clerical, Technical and Office Salaries	2400	2700		31,763.00
		Classified Transportation Salaries	2200	3600		-
		Classified Food Services Salaries	2200	3700		-
		Classified Maintenance & Operations	2200	8100		-
		Other Classified	2900	2100		-
		<b>TOTAL CLASSIFIED SALARIES</b>				<b>31,763.00</b>
	3)	<b>Employee Benefits</b>				
		EE Ben - STRS - Certificated				59,297.00
		EE Ben - STRS - Certificated - Instruction	3101	1000		59,297.00
		EE Ben - STRS - Certificated - Instructional Supv and Adm	3101	2100		-
		EE Ben - STRS - Certificated - Instructional Library, Media, & Tech	3101	2420		-
		EE Ben - STRS - Certificated - School Administration	3101	2700		-
		EE Ben - STRS - Certificated - Guidance & Counseling Services	3101	3110		-
		EE Ben - STRS - Certificated - Health Services	3101	3140		-
		EE Ben - STRS - Certificated - Other General Admin	3101	2100		-
		EE Ben - STRS - Classified				-
		EE Ben - STRS - Classified - Instruction	3102	1000		-
		EE Ben - STRS - Classified - Instructional Supv and Adm	3102	2100		-
		EE Ben - STRS - Classified - School Administration	3102	2700		-
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-
		EE Ben - STRS - Classified - Food Services	3102	3700		-
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-
		EE Ben - PERS - Certificated				-

		EE Ben - PERS - Certificated - Instruction	3201	1000		-
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-
		EE Ben - PERS - Certificated - Instructional Library, Media, & Tec	3201	2420		-
		EE Ben - PERS - Certificated - School Administration	3201	2700		-
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-
		EE Ben - PERS - Certificated - Health Services	3201	3140		-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-
		EE Ben - PERS - Classified				3,739.00
		EE Ben - PERS - Classified - Instruction	3202	1000		-
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-
		EE Ben - PERS - Classified - School Administration	3202	2700		3,739.00
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-
		EE Ben - PERS - Classified - Food Services	3202	3700		-
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-
		EE Ben - OASDI Reg - Certificated				-
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		-
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media, &	3301	2420		-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Servi	3301	3110		-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Reg - Classified				3,648.00
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Reg - Classified - Instructional Supervision and A	3302	2100		-
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		3,648.00
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operation	3302	8100		-
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-
		EE Ben - OASDI Medicare - Certificated				15,391.00
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		15,391.00
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and A	3301	2100		-
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Medicare - Classified				3,000.00
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Medicare - Classified - Instructional Supervision &	3302	2100		-
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		3,000.00
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Ope	3302	8100		-
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert				-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv a	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Library	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrati	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Counse	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-

			EE Ben - Retirement in Lieu of OASDI - Classified				-
			EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
			EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
			EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportati	3302	3600		-
			EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenance	3302	8100		-
			EE Ben - Retirement in Lieu of OASDI - Class - Other General Adr	3302	2100		-
			EE Ben - Health & Welfare Benefits - Certificated				90,000.00
			EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		90,000.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Supv and	3401	2100		-
			EE Ben - Health & Welfare Benefits - Cert - Instructional Library, M	3401	2420		-
			EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		-
			EE Ben - Health & Welfare Benefits - Cert - Guidance & Counselin	3401	3110		-
			EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
			EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
			EE Ben - Health & Welfare Benefits - Classified				9,948.00
			EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
			EE Ben - Health & Welfare Benefits - Class - Instructional Supv an	3402	2100		-
			EE Ben - Health & Welfare Benefits - Class - School Administrati	3402	2700		9,948.00
			EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
			EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
			EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
			EE Ben - Health & Welfare Benefits - Class - Other General Admin	3402	2100		-
			EE Ben - Unemployment Insurance - Certificated				278.00
			EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		278.00
			EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
			EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
			EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		-
			EE Ben - Unemployment Insurance - Cert - Guidance & Counselin	3501	3110		-
			EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
			EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
			EE Ben - Unemployment Insurance - Classified				102.00
			EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
			EE Ben - Unemployment Insurance - Class - Instructional Supv an	3502	2100		-
			EE Ben - Unemployment Insurance - Class - School Administrati	3502	2700		102.00
			EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
			EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
			EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
			EE Ben - Unemployment Insurance - Class - Other General Admin	3502	2100		-
			EE Ben - Workers' Compensation - Certificated				6,792.00
			EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		6,792.00
			EE Ben - Workers' Compensation - Cert - Instructional Supv and A	3601	2100		-
			EE Ben - Workers' Compensation - Cert - Instructional Library, Me	3601	2420		-
			EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		-
			EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
			EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
			EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
			EE Ben - Workers' Compensation - Classified				1,200.00
			EE Ben - Workers' Compensation - Class - Instruction	3602	1000		-
			EE Ben - Workers' Compensation - Class - Instructional Supervisio	3602	2100		-
			EE Ben - Workers' Compensation - Class - School Administration	3602	2700		1,200.00
			EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
			EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-



		EE Ben - Workers' Compensation - Class - Plant Maintenance & C	3602	8100	-
		EE Ben - Workers' Compensation - Class - Other General Adminis	3602	2100	-
		EE Ben - OPEB, Allocated			-
		EE Ben - OPEB, Allocated - Instruction	3701	1000	-
		EE Ben - OPEB, Allocated - Instructional Supervision and Adm	3701	2100	-
		EE Ben - OPEB, Allocated - School Administration	3701	2700	-
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600	-
		EE Ben - OPEB, Allocated - Food Services	3701	3700	-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100	-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100	-
		EE Ben - OPEB, Active Employees			-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000	-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100	-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700	-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600	-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700	-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100	-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100	-
		EE Ben - Other Employment Benefits - Certificated			4,112.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000	4,112.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and	3901	2100	-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media,	3901	2420	-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700	-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Serv	3901	3110	-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140	-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100	-
		EE Ben - Other Employment Benefits - Classified			1,200.00
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000	-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision ar	3902	2100	-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700	1,200.00
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600	-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700	-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Opera	3902	8100	-
		EE Ben - Other Emp Benefits - Class - Other General Administrati	3902	2100	-
		<b>TOTAL EMPLOYEE BENEFITS</b>			<b>198,707.00</b>
	4)	<b>Books &amp; Supplies</b>			
		Approved Textbooks and Core Curricula Materials	4100	1000	20,258.00
		Books and Other Reference Materials	4200	1000	11,640.00
		Materials and Supplies	4300	1000	19,308.00
		Noncapitalized Equipment	4400	1000	-
		Other Supplies	4300	2700	24,540.00
		Pupil Transportation	4300	3600	-
		Food Service Supplies	4700	3700	52,263.00
		<b>TOTAL BOOKS AND SUPPLIES</b>			<b>128,009.00</b>
	5)	<b>Services and Other Operating Expenses</b>			
		Personal Services	5800	2700	-
		Travel and Conference	5200	2700	1,766.00
		Due and Memberships	5300	7200	3,448.00
		Insurance	5400	7200	13,445.00
		Operation and Housekeeping Services	5500	8100	5,290.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100	149,014.00
		Transfers of Direct Cost	5800	8100	-
		Transfer of Direct Costs - Interfund	5800	8100	-
		Professional Consulting Services& Operating Exp	5800	8100	534,917.04

		Communications	5900	8100		6,091.00
		<b>TOTAL SERVICES AND OTHER OPERATING EXPENSES</b>				<b>713,971.04</b>
	6)	<b>Depreciation</b>				
		Depreciation Expense	6900	8100		6,284.00
		<b>TOTAL DEPRECIATION</b>				<b>6,284.00</b>
	7)	<b>Other Outgo (excluding Transfers of Indirect Costs)</b>				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>				<b>-</b>
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		<b>TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS</b>				<b>-</b>
	8)	<b>Direct Support/Indirect Costs/All Other Financing Uses</b>				
		Indirect Cost ( total charter school supervisorial oversight fees only	5800	8100		17,012.99
		All Other Financing Uses	7699	9100		-
		<b>TOTAL EXPENSES</b>				<b>1,815,469.43</b>
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

**MSA-5**  
**Unaudited Actuals**

**as of 06/30/2015 (12 months)**  
(Prepared August 7, 2015)

1801201		Magnolia Science Academy 5	1801201			-
<b>FI CHARTER SCHOOL - FUND 62</b>						
<b>FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)</b>						
<b>BALANCE SHEET - FULL ACCRUAL</b>						
						<b>UNAUDITED ACTUALS</b>
<b>ASSETS</b>						<b>AS OF 6/30/15</b>
Cash			<b>Object Codes</b>	<b>Resource Codes</b>		
	a) In County Treasury		9110			-
	1) Fair Value Adjustment to Cash in County Treasury		9111			-
	b) In Banks		9120			925,100.00
	c) In Revolving Fund		9130			-
	d) with Fiscal Agent		9135			-
	e) collection awaiting deposit		9140			-
	Investments		9150			-
	Accounts Receivable(Includes Pledges)		9200			65,721.00
	Due from Grantor Government		9290			-
	Stores		9320			-
	Prepaid Expenditures		9330			180,693.00
	Other Curre		9340			-
	Fixed Assets:					
	a) Land		9410			-
	b) Land Improvements		9420			-
	c) <b>Less - Accumulated Depreciation-Land Improvements</b>		9425			-
	d) Buildings		9430			-
	e) <b>Less - Accumulated Depreciation-Buildings</b>		9435			-
	f) Equipment		9440			-
	g) <b>Less - Accumulated Depreciation-Equipment</b>		9445			-
	h) Work in Progress		9450			-
						28,207.00
	<b>TOTAL ASSETS</b>					<b>1,199,721.00</b>
<b>LIABILITIES</b>						
	Accounts Payable		9500			308,350.00
	Due to Grantor Governments		9590			-
	Current Loans		9640			739.86
	Unearned Revenue ( <b>terminology changed from Deferred Revenue</b> )		9650			-
	Long-Term Liabilities:					
	Other Postemployment Benefits		9664			-
	Compensated Absences		9665			-
	COPs Payable		9666			-
	Capital Leases Payable		9667			-
	Lease Revenue Bonds Payable		9668			-
	Other General Long-Term Debt		9669			-
	<b>TOTAL LIABILITIES</b>					<b>309,089.86</b>
	<b>NET POSITION, June 30</b>					<b>890,631.14</b>
	<b>DIFF BET. FUND END BAL &amp; FUND EQTY ( this should be zero)</b>					<b>-</b>







		Transfers of Apportionments				
		Special Education SELPA Transfers				
		From Districts or Charter Schools	8791	6500		-
		From County Offices	8792	6500		
		From JPAs	8793	6500		
		Other Transfers of Apportionments				
		From Districts or Charter Schools	8791	0000		
		From County Offices	8792	0000		
		From JPAs	8793	0000		
		All Other Transfers in from All Others	8799	0000		
		<b>TOTAL OTHER LOCAL REVENUE</b>				<b>17,933.00</b>
		<b>TOTAL REVENUES</b>				<b>1,019,823.92</b>
		<b>Expeses by Sub-object</b>				
			SACS Object	FUNC		<b>UNAUTED ACTUALS AS OF JUNE 30 2015</b>
	1)	<b>Certificated Salaries</b>				
		Teachers' Salaries	1100	1000		264,733.00
		Pupil Support Salaries	1200	3110/3140		-
		Librarians	1200	2420		-
		Supervisors' and Administrators' Salaries	1300	2700		135,775.00
		Guidance, Welfare, & Counseling Services	1200	3110		-
		Physical/Mental, Health Services	1200	3140		-
		Other Certificated Salaries	1900	2100		-
		<b>TOTAL CERTIFICATED SALARIES</b>				<b>400,508.00</b>
	2)	<b>Classified Salaries</b>				
		Classified Instructional Salaries	2100	1000		-
		Classified Supervisors' and Administrators' Salaries	2300	2100		-
		Clerical, Technical and Office Salaries	2400	2700		37,340.00
		Classified Transportation Salaries	2200	3600		-
		Classified Food Services Salaries	2200	3700		-
		Classified Maintenance & Operations	2200	8100		-
		Other Classified	2900	2100		21,256.00
		<b>TOTAL CLASSIFIED SALARIES</b>				<b>58,596.00</b>
	3)	<b>Employee Benefits</b>				
		EE Ben - STRS - Certificated				31,369.00
		EE Ben - STRS - Certificated - Instruction	3101	1000		31,369.00
		EE Ben - STRS - Certificated - Instructional Supv and Adm	3101	2100		-
		EE Ben - STRS - Certificated - Instructional Library, Media, & Tech	3101	2420		-
		EE Ben - STRS - Certificated - School Administration	3101	2700		-
		EE Ben - STRS - Certificated - Guidance & Counseling Services	3101	3110		-
		EE Ben - STRS - Certificated - Health Services	3101	3140		-
		EE Ben - STRS - Certificated - Other General Admin	3101	2100		-
		EE Ben - STRS - Classified				-
		EE Ben - STRS - Classified - Instruction	3102	1000		-
		EE Ben - STRS - Classified - Instructional Supv and Adm	3102	2100		-
		EE Ben - STRS - Classified - School Administration	3102	2700		-
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-
		EE Ben - STRS - Classified - Food Services	3102	3700		-
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-
		EE Ben - PERS - Certificated				-



		EE Ben - PERS - Certificated - Instruction	3201	1000		-
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-
		EE Ben - PERS - Certificated - Instructional Library, Media, & Tec	3201	2420		-
		EE Ben - PERS - Certificated - School Administration	3201	2700		-
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-
		EE Ben - PERS - Certificated - Health Services	3201	3140		-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-
		EE Ben - PERS - Classified				<b>3,898.00</b>
		EE Ben - PERS - Classified - Instruction	3202	1000		-
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-
		EE Ben - PERS - Classified - School Administration	3202	2700		3,898.00
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-
		EE Ben - PERS - Classified - Food Services	3202	3700		-
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-
		EE Ben - OASDI Reg - Certificated				-
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		-
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media, &	3301	2420		-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Servi	3301	3110		-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Reg - Classified				<b>3,000.00</b>
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Reg - Classified - Instructional Supervision and A	3302	2100		-
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		3,000.00
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operation	3302	8100		-
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-
		EE Ben - OASDI Medicare - Certificated				<b>8,308.00</b>
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		8,308.00
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and A	3301	2100		-
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Medicare - Classified				<b>1,682.00</b>
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Medicare - Classified - Instructional Supervision &	3302	2100		-
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		1,682.00
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Ope	3302	8100		-
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert				-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv a	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Library	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrati	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Counse	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-

			EE Ben - Retirement in Lieu of OASDI - Classified				-
			EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
			EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
			EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportati	3302	3600		-
			EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenance	3302	8100		-
			EE Ben - Retirement in Lieu of OASDI - Class - Other General Adr	3302	2100		-
			EE Ben - Health & Welfare Benefits - Certificated				58,434.00
			EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		58,434.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Supv and	3401	2100		-
			EE Ben - Health & Welfare Benefits - Cert - Instructional Library, M	3401	2420		-
			EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		-
			EE Ben - Health & Welfare Benefits - Cert - Guidance & Counselin	3401	3110		-
			EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
			EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
			EE Ben - Health & Welfare Benefits - Classified				6,492.00
			EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
			EE Ben - Health & Welfare Benefits - Class - Instructional Supv an	3402	2100		-
			EE Ben - Health & Welfare Benefits - Class - School Administrati	3402	2700		6,492.00
			EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
			EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
			EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
			EE Ben - Health & Welfare Benefits - Class - Other General Admin	3402	2100		-
			EE Ben - Unemployment Insurance - Certificated				200.00
			EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		200.00
			EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
			EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
			EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		-
			EE Ben - Unemployment Insurance - Cert - Guidance & Counselin	3501	3110		-
			EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
			EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
			EE Ben - Unemployment Insurance - Classified				32.00
			EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
			EE Ben - Unemployment Insurance - Class - Instructional Supv an	3502	2100		-
			EE Ben - Unemployment Insurance - Class - School Administrati	3502	2700		32.00
			EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
			EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
			EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
			EE Ben - Unemployment Insurance - Class - Other General Admin	3502	2100		-
			EE Ben - Workers' Compensation - Certificated				3,730.00
			EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		3,730.00
			EE Ben - Workers' Compensation - Cert - Instructional Supv and A	3601	2100		-
			EE Ben - Workers' Compensation - Cert - Instructional Library, Me	3601	2420		-
			EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		-
			EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
			EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
			EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
			EE Ben - Workers' Compensation - Classified				414.00
			EE Ben - Workers' Compensation - Class - Instruction	3602	1000		-
			EE Ben - Workers' Compensation - Class - Instructional Supervisio	3602	2100		-
			EE Ben - Workers' Compensation - Class - School Administration	3602	2700		414.00
			EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
			EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-

		EE Ben - Workers' Compensation - Class - Plant Maintenance & C	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Adminis	3602	2100		-
		EE Ben - OPEB, Allocated				-
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Adm	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		-
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				4,900.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		4,900.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media,	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Serv	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				552.00
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision ar	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		552.00
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Opera	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administrati	3902	2100		-
		<b>TOTAL EMPLOYEE BENEFITS</b>				<b>123,011.00</b>
	4)	<b>Books &amp; Supplies</b>				
		Approved Textbooks and Core Curricula Materials	4100	1000		-
		Books and Other Reference Materials	4200	1000		1,344.00
		Materials and Supplies	4300	1000		17,007.00
		Noncapitalized Equipment	4400	1000		-
		Other Supplies	4300	2700		2,058.00
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		16,246.00
		<b>TOTAL BOOKS AND SUPPLIES</b>				<b>36,655.00</b>
	5)	<b>Services and Other Operating Expenses</b>				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		2,034.00
		Due and Memberships	5300	7200		2,257.00
		Insurance	5400	7200		5,275.00
		Operation and Housekeeping Services	5500	8100		-
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		102,940.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		267,163.92

		Communications	5900	8100		5,234.00
		<b>TOTAL SERVICES AND OTHER OPERATING EXPENSES</b>				<b>384,903.92</b>
	6)	<b>Depreciation</b>				
		Depreciation Expense	6900	8100		7,232.00
		<b>TOTAL DEPRECIATION</b>				<b>7,232.00</b>
	7)	<b>Other Outgo (excluding Transfers of Indirect Costs)</b>				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>				<b>-</b>
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		<b>TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS</b>				<b>-</b>
	8)	<b>Direct Support/Indirect Costs/All Other Financing Uses</b>				
		Indirect Cost ( total charter school supervisorial oversight fees only	5800	8100		7,800.48
		All Other Financing Uses	7699	9100		-
		<b>TOTAL EXPENSES</b>				<b>1,018,706.40</b>
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

**MSA-6**  
**Unaudited Actuals**

**as of 06/30/2015 (12 months)**  
(Prepared August 7, 2015)

1801301		Magnolia Science Academy 6	1801301			-
FI CHARTER SCHOOL - FUND 62						
FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)						
BALANCE SHEET - FULL ACCRUAL						
						UNAUDITED ACTUALS
<b>ASSETS</b>						<b>AS OF 6/30/15</b>
Cash			<b>Object Codes</b>	<b>Resource Codes</b>		
	a) In County Treasury		9110			-
	1) Fair Value Adjustment to Cash in County Treasury		9111			-
	b) In Banks		9120			806,784.69
	c) In Revolving Fund		9130			-
	d) with Fiscal Agent		9135			-
	e) collection awaiting deposit		9140			-
	Investments		9150			-
	Accounts Receivable(Includes Pledges)		9200			229,670.00
	Due from Grantor Government		9290			-
	Stores		9320			-
	Prepaid Expenditures		9330			8,000.00
	Other Curre		9340			-
	Fixed Assets:					
	a) Land		9410			-
	b) Land Improvements		9420			-
	c) <b>Less - Accumulated Depreciation-Land Improvements</b>		9425			-
	d) Buildings		9430			-
	e) <b>Less - Accumulated Depreciation-Buildings</b>		9435			-
	f) Equipment		9440			-
	g) <b>Less - Accumulated Depreciation-Equipment</b>		9445			-
	h) Work in Progress		9450			-
<b>TOTAL ASSETS</b>						1,044,454.69
<b>LIABILITIES</b>						
	Accounts Payable		9500			375,287.00
	Due to Grantor Governments		9590			-
	Current Loans		9640			183,731.00
	Unearned Revenue ( <b>terminology changed from Deferred Revenue</b> )		9650			-
	Long-Term Liabilities:					
	Other Postemployment Benefits		9664			-
	Compensated Absences		9665			-
	COPs Payable		9666			-
	Capital Leases Payable		9667			-
	Lease Revenue Bonds Payable		9668			-
	Other General Long-Term Debt		9669			-
<b>TOTAL LIABILITIES</b>						559,018.00
<b>NET POSITION, June 30</b>						485,436.69
<b>DIFF BET. FUND END BAL &amp; FUND EQTY ( this should be zero)</b>						-

fund center (lookup)				FUND ENDING BALANCE CARRY FORWARD NEXT FY			
				THIS LINE SHOULD EQUAL TO ZERO (GREEN SHADED COLUMNS)			
<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITIO</b>				<b>Object Codes</b>	<b>Function Codes</b>		
							UNAUTED ACTUALS
							AS OF 6/30/15
	A.	<b>REVENUES (Summary- -See details below)</b>					
		1)	Revenue Limit Sources	8010-8099			1,155,329.00
		2)	Federal Revenues	8100-8299			104,470.06
		3)	Other State Revenues	8300-8599			203,448.04
		4)	Other Local Revenues	8600-8799			30,257.00
		5)	<b>TOTAL REVENUES</b>				<b>1,493,504.10</b>
	B.	<b>EXPENSES</b>					
		1)	Certificated Salaries	1000-1999			454,676.00
		2)	Classified Salaries	2000-2999			53,851.00
		3)	Employee Benefits	3000-3999			149,574.00
		4)	Books & Supplies	4000-4999			76,722.00
		5)	Services and Other Operating Expenses	5000-5999			317,692.10
		6)	Depreciation	6000-6999			8,461.00
		7)	Other Outgo (excluding Transfers of indirect Costs)	7100-7299, 7400-7499			-
		8)	Other Outgo - Transfers of Indirect Costs	7300-7399			11,553.31
		9)	<b>TOTAL EXPENSES</b>				<b>1,072,529.41</b>
	C.	<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES &amp; USES</b>					<b>420,974.69</b>
	D.	<b>OTHER FINANCING SOURCES/USES</b>					
		1)	Interfund Transfers				
		a)	Transfers In	8900-8929			
		b)	Transfers Out	7600-7629			
		2)	Other Sources/Uses				
		a)	Sources	8930-8979			-
		b)	Uses	7630-7699			-
		3)	Contributions	8980-8999			-
		4)	<b>TOTAL OTHER FINANCING SOURCES/USES</b>				<b>-</b>
	E.	<b>NET INCREASE (DECREASE) IN NET POSITION</b>					<b>420,974.69</b>
	F.	<b>NET POSITION</b>					
		1)	Beginning Net Position				

	a)	As of June 30 - Unaudited	9791		70,336.00
	b)	Audit Adjustments	9793		(5,874.00)
	d)	Other Restatements	9795		-
	e)	Adjusted Beginning Net Position			<b>64,462.00</b>
<b>2)</b>	<b>Ending Net Position, June 30</b>				<b>485,436.69</b>
	a)	Net Investment in Capital Assets	9796		-
	b)	Restricted Net Position	9797		-
	c)	Unrestricted Net Position	9790		<b>485,436.69</b>
					<b>UNAATED ACTUALS</b>
<b>Revenues (DETAILS)</b>			<b>SACS Object</b>	<b>Resource Code</b>	<b>AS OF 6/30/15</b>
1)	Revenue Limit Sources				
	Principal Apportionment				
	General Purpose Entitlement-Net State Aid		8011	0000	665,057.00
	State Aid - PY adjustments		8019	0000	(5,158.00)
	Education Protection Account (EPA)		8012	1400	226,305.00
	Revenue Limit Transfers				
	Unrestricted Revenue Limit Transfers - Current Year		8091	0000	
	All Other Revenue Limit Transfer- Current Year		8091	0000	
	Transfers to Charter Schools in lieu of Property Taxes		8096	0000	263,969.00
	In Lieu of PropTax - PY adjustments		8096	0000	5,156.00
	Property Taxes Transfers		8097	0000	-
	Revenue Limit Transfers - Prior Years		8099	0000	-
<b>TOTAL REVENUE LIMIT SOURCES</b>					<b>1,155,329.00</b>
2)	<b>Federal Revenue</b>				
	Special Ed: IDEA Basic Local Assistance - CY		8181	3310	30,538.04
	Special Ed: IDEA Basic Local Assistance - PY adjustments		8181	3310	61.02
	Special Education Discretionary Grants		8182	3310	-
	Breakfast, Milk, Pregnant & Lactating Students		8220	5310	35,527.00
	NCLB: T1,Part A Basic Grts Low-Inc & Neglected		8290	3010	38,040.00
	NCLB: T1,Part A Basic School Support		8290	3020	-
	NCLB: Title I, Part D, Local Delinquent Programs		8290	3025	-
	Carl D. Perkins Career & Technical Education :Secondary		8290	3550	-
	NCLB:TII, Part A, Teacher Quality		8290	4035	304.00
	NCLB:TII, Part A, Administrator Training		8290	4036	
	NCLB:TII, Part D, Enhancing Education Through Technology, For		8290	4045	
	NCLB:TII, Part D, Enhancing Education Through Technology, Con		8290	4046	
	NCLB:TIII,Immigrant Education Program		8290	4201	-
	NCLB:TIII, Limited English Proficient (LEP) Student Program		8290	4203	
	NCLB:TitleV, Part B, Public Charter Schools Grant Program (PCS)		8290	4610	-
	Other Federal Revenues:		8290	5810	-
Others (please insert description below)					-
					-
					-
					-
					-
					-
					-
					-
					-
					-





		Transfers of Apportionments				
		Special Education SELPA Transfers				
		From Districts or Charter Schools	8791	6500		-
		From County Offices	8792	6500		
		From JPAs	8793	6500		
		Other Transfers of Apportionments				
		From Districts or Charter Schools	8791	0000		
		From County Offices	8792	0000		
		From JPAs	8793	0000		
		All Other Transfers in from All Others	8799	0000		
		<b>TOTAL OTHER LOCAL REVENUE</b>				<b>30,257.00</b>
		<b>TOTAL REVENUES</b>				<b>1,493,504.10</b>
		<b>Expeses by Sub-object</b>				
			SACS Object	FUNC		<b>UNAUTED ACTUALS AS OF JUNE 30 2015</b>
	1)	<b>Certificated Salaries</b>				
		Teachers' Salaries	1100	1000		324,468.00
		Pupil Support Salaries	1200	3110/3140		-
		Librarians	1200	2420		-
		Supervisors' and Administrators' Salaries	1300	2700		130,208.00
		Guidance, Welfare, & Counseling Services	1200	3110		-
		Physical/Mental, Health Services	1200	3140		-
		Other Certificated Salaries	1900	2100		-
		<b>TOTAL CERTIFICATED SALARIES</b>				<b>454,676.00</b>
	2)	<b>Classified Salaries</b>				
		Classified Instructional Salaries	2100	1000		-
		Classified Supervisors' and Administrators' Salaries	2300	2100		-
		Clerical, Technical and Office Salaries	2400	2700		34,154.00
		Classified Transportation Salaries	2200	3600		-
		Classified Food Services Salaries	2200	3700		-
		Classified Maintenance & Operations	2200	8100		-
		Other Classified	2900	2100		19,697.00
		<b>TOTAL CLASSIFIED SALARIES</b>				<b>53,851.00</b>
	3)	<b>Employee Benefits</b>				
		EE Ben - STRS - Certificated				35,864.00
		EE Ben - STRS - Certificated - Instruction	3101	1000		35,864.00
		EE Ben - STRS - Certificated - Instructional Supv and Adm	3101	2100		-
		EE Ben - STRS - Certificated - Instructional Library, Media, & Tech	3101	2420		-
		EE Ben - STRS - Certificated - School Administration	3101	2700		-
		EE Ben - STRS - Certificated - Guidance & Counseling Services	3101	3110		-
		EE Ben - STRS - Certificated - Health Services	3101	3140		-
		EE Ben - STRS - Certificated - Other General Admin	3101	2100		-
		EE Ben - STRS - Classified				-
		EE Ben - STRS - Classified - Instruction	3102	1000		-
		EE Ben - STRS - Classified - Instructional Supv and Adm	3102	2100		-
		EE Ben - STRS - Classified - School Administration	3102	2700		-
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-
		EE Ben - STRS - Classified - Food Services	3102	3700		-
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-
		EE Ben - PERS - Certificated				-

		EE Ben - PERS - Certificated - Instruction	3201	1000		-
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-
		EE Ben - PERS - Certificated - Instructional Library, Media, & Tec	3201	2420		-
		EE Ben - PERS - Certificated - School Administration	3201	2700		-
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-
		EE Ben - PERS - Certificated - Health Services	3201	3140		-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-
		EE Ben - PERS - Classified				<b>4,020.00</b>
		EE Ben - PERS - Classified - Instruction	3202	1000		-
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-
		EE Ben - PERS - Classified - School Administration	3202	2700		4,020.00
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-
		EE Ben - PERS - Classified - Food Services	3202	3700		-
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-
		EE Ben - OASDI Reg - Certificated				-
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		-
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media, &	3301	2420		-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Servi	3301	3110		-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Reg - Classified				<b>3,934.00</b>
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Reg - Classified - Instructional Supervision and A	3302	2100		-
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		3,934.00
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operation	3302	8100		-
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-
		EE Ben - OASDI Medicare - Certificated				<b>8,000.00</b>
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		8,000.00
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and A	3301	2100		-
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Medicare - Classified				<b>2,000.00</b>
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Medicare - Classified - Instructional Supervision &	3302	2100		-
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		2,000.00
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Ope	3302	8100		-
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert				-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv a	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Library	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrati	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Counse	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-

			EE Ben - Retirement in Lieu of OASDI - Classified				-
			EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
			EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
			EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportati	3302	3600		-
			EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenance	3302	8100		-
			EE Ben - Retirement in Lieu of OASDI - Class - Other General Adr	3302	2100		-
			EE Ben - Health & Welfare Benefits - Certificated				73,831.00
			EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		73,831.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Supv and	3401	2100		-
			EE Ben - Health & Welfare Benefits - Cert - Instructional Library, M	3401	2420		-
			EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		-
			EE Ben - Health & Welfare Benefits - Cert - Guidance & Counselin	3401	3110		-
			EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
			EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
			EE Ben - Health & Welfare Benefits - Classified				8,203.00
			EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
			EE Ben - Health & Welfare Benefits - Class - Instructional Supv an	3402	2100		-
			EE Ben - Health & Welfare Benefits - Class - School Administrati	3402	2700		8,203.00
			EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
			EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
			EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
			EE Ben - Health & Welfare Benefits - Class - Other General Admin	3402	2100		-
			EE Ben - Unemployment Insurance - Certificated				201.00
			EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		201.00
			EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
			EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
			EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		-
			EE Ben - Unemployment Insurance - Cert - Guidance & Counselin	3501	3110		-
			EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
			EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
			EE Ben - Unemployment Insurance - Classified				55.00
			EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
			EE Ben - Unemployment Insurance - Class - Instructional Supv an	3502	2100		-
			EE Ben - Unemployment Insurance - Class - School Administrati	3502	2700		55.00
			EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
			EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
			EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
			EE Ben - Unemployment Insurance - Class - Other General Admin	3502	2100		-
			EE Ben - Workers' Compensation - Certificated				-
			EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		-
			EE Ben - Workers' Compensation - Cert - Instructional Supv and A	3601	2100		-
			EE Ben - Workers' Compensation - Cert - Instructional Library, Me	3601	2420		-
			EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		-
			EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
			EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
			EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
			EE Ben - Workers' Compensation - Classified				4,605.00
			EE Ben - Workers' Compensation - Class - Instruction	3602	1000		4,605.00
			EE Ben - Workers' Compensation - Class - Instructional Supervis	3602	2100		-
			EE Ben - Workers' Compensation - Class - School Administration	3602	2700		-
			EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
			EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-

		EE Ben - Workers' Compensation - Class - Plant Maintenance & C	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Adminis	3602	2100		-
		EE Ben - OPEB, Allocated				511.00
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Adm	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		511.00
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				7,515.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		7,515.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media,	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Serv	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				835.00
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision ar	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		835.00
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Opera	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administrati	3902	2100		-
		<b>TOTAL EMPLOYEE BENEFITS</b>				<b>149,574.00</b>
	4)	<b>Books &amp; Supplies</b>				
		Approved Textbooks and Core Curricula Materials	4100	1000		9,098.00
		Books and Other Reference Materials	4200	1000		7,477.00
		Materials and Supplies	4300	1000		16,365.00
		Noncapitalized Equipment	4400	1000		-
		Other Supplies	4300	2700		13,548.00
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		30,234.00
		<b>TOTAL BOOKS AND SUPPLIES</b>				<b>76,722.00</b>
	5)	<b>Services and Other Operating Expenses</b>				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		1,916.00
		Due and Memberships	5300	7200		3,118.00
		Insurance	5400	7200		8,486.00
		Operation and Housekeeping Services	5500	8100		8,597.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		104,548.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		182,549.10

		Communications	5900	8100		8,478.00
		<b>TOTAL SERVICES AND OTHER OPERATING EXPENSES</b>				<b>317,692.10</b>
	6)	<b>Depreciation</b>				
		Depreciation Expense	6900	8100		8,461.00
		<b>TOTAL DEPRECIATION</b>				<b>8,461.00</b>
	7)	<b>Other Outgo (excluding Transfers of Indirect Costs)</b>				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>				<b>-</b>
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		<b>TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS</b>				<b>-</b>
	8)	<b>Direct Support/Indirect Costs/All Other Financing Uses</b>				
		Indirect Cost ( total charter school supervisorial oversight fees only	5800	8100		11,553.31
		All Other Financing Uses	7699	9100		-
		<b>TOTAL EXPENSES</b>				<b>1,072,529.41</b>
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

**MSA-7**  
**Unaudited Actuals**

**as of 06/30/2015 (12 months)**  
(Prepared August 7, 2015)

1801401		Magnolia Science Academy 7	1801401			-
FI CHARTER SCHOOL - FUND 62						
FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)						
BALANCE SHEET - FULL ACCRUAL						
						UNAUDITED ACTUALS
<b>ASSETS</b>						<b>AS OF 6/30/15</b>
Cash			<b>Object Codes</b>	<b>Resource Codes</b>		
	a) In County Treasury		9110			-
	1) Fair Value Adjustment to Cash in County Treasury		9111			-
	b) In Banks		9120			925,689.00
	c) In Revolving Fund		9130			-
	d) with Fiscal Agent		9135			-
	e) collection awaiting deposit		9140			-
	Investments		9150			-
	Accounts Receivable(Includes Pledges)		9200			491,451.00
	Due from Grantor Government		9290			-
	Stores		9320			-
	Prepaid Expenditures		9330			137,118.00
	Other Curre		9340			-
	Fixed Assets:					
	a) Land		9410			-
	b) Land Improvements		9420			-
	c) <b>Less - Accumulated Depreciation-Land Improvements</b>		9425			-
	d) Buildings		9430			-
	e) <b>Less - Accumulated Depreciation-Buildings</b>		9435			-
	f) Equipment		9440			-
	g) <b>Less - Accumulated Depreciation-Equipment</b>		9445			-
	h) Work in Progress		9450			62,858.00
<b>TOTAL ASSETS</b>						1,617,116.00
<b>LIABILITIES</b>						
	Accounts Payable		9500			857,182.21
	Due to Grantor Governments		9590			-
	Current Loans		9640			(2,090.00)
	Unearned Revenue ( <b>terminology changed from Deferred Revenue</b> )		9650			-
	Long-Term Liabilities:					
	Other Postemployment Benefits		9664			-
	Compensated Absences		9665			-
	COPs Payable		9666			-
	Capital Leases Payable		9667			-
	Lease Revenue Bonds Payable		9668			-
	Other General Long-Term Debt		9669			-
<b>TOTAL LIABILITIES</b>						855,092.21
<b>NET POSITION, June 30</b>						762,023.79
<b>DIFF BET. FUND END BAL &amp; FUND EQTY ( this should be zero)</b>						-





	a)	As of June 30 - Unaudited	9791			598,512.30
	b)	Audit Adjustments	9793			-
	d)	Other Restatements	9795			-
	e)	Adjusted Beginning Net Position				598,512.30
	<b>2)</b>	<b>Ending Net Position, June 30</b>				<b>762,023.79</b>
	a)	Net Investment in Capital Assets	9796			-
	b)	Restricted Net Position	9797			-
	c)	Unrestricted Net Position	9790			<b>762,023.79</b>
						<b>UNAUDITED ACTUALS</b>
			<b>SACS Object</b>	<b>Resource Code</b>		<b>AS OF 6/30/15</b>
	<b>1)</b>	<b>Revenue Limit Sources</b>				
		Principal Apportionment				
		General Purpose Entitlement-Net State Aid	8011	0000		1,202,444.00
		State Aid - PY adjustments	8019	0000		(10,806.00)
		Education Protection Account (EPA)	8012	1400		384,432.00
		Revenue Limit Transfers				
		Unrestricted Revenue Limit Transfers - Current Year	8091	0000		
		All Other Revenue Limit Transfer- Current Year	8091	0000		
		Transfers to Charter Schools in lieu of Property Taxes	8096	0000		462,838.00
		In Lieu of PropTax - PY adjustments	8096	0000		10,803.00
		Property Taxes Transfers	8097	0000		-
		Revenue Limit Transfers - Prior Years	8099	0000		-
		<b>TOTAL REVENUE LIMIT SOURCES</b>				<b>2,049,711.00</b>
	<b>2)</b>	<b>Federal Revenue</b>				
		Special Ed: IDEA Basic Local Assistance - CY	8181	3310		53,544.79
		Special Ed: IDEA Basic Local Assistance - PY adjustments	8181	3310		127.84
		Special Education Discretionary Grants	8182	3310		-
		Breakfast, Milk, Pregnant & Lactating Students	8220	5310		112,142.00
		NCLB: T1,Part A Basic Grts Low-Inc & Neglected	8290	3010		79,219.00
		NCLB: T1,Part A Basic School Support	8290	3020		-
		NCLB: Title I, Part D, Local Delinquent Programs	8290	3025		-
		Carl D. Perkins Career & Technical Education :Secondary	8290	3550		-
		NCLB:TII, Part A, Teacher Quality	8290	4035		1,171.00
		NCLB:TII, Part A, Administrator Training	8290	4036		
		NCLB:TII, Part D, Enhancing Education Through Technology, For	8290	4045		
		NCLB:TII, Part D, Enhancing Education Through Technology, Con	8290	4046		
		NCLB:TIII,Immigrant Education Program	8290	4201		326.00
		NCLB:TIII, Limited English Proficient (LEP) Student Program	8290	4203		
		NCLB:TitleV, Part B, Public Charter Schools Grant Program (PCS)	8290	4610		-
		Other Federal Revenues:	8290	5810		-
						-
						-
						-
						-
						-



		Transfers of Apportionments				
		Special Education SELPA Transfers				
		From Districts or Charter Schools	8791	6500		-
		From County Offices	8792	6500		
		From JPAs	8793	6500		
		Other Transfers of Apportionments				
		From Districts or Charter Schools	8791	0000		
		From County Offices	8792	0000		
		From JPAs	8793	0000		
		All Other Transfers in from All Others	8799	0000		
		<b>TOTAL OTHER LOCAL REVENUE</b>				<b>60,292.00</b>
		<b>TOTAL REVENUES</b>				<b>2,943,589.27</b>
		<b>Expeses by Sub-object</b>				
			SACS Object	FUNC		<b>UNAUTED ACTUALS AS OF JUNE 30 2015</b>
	1)	<b>Certificated Salaries</b>				
		Teachers' Salaries	1100	1000		595,407.00
		Pupil Support Salaries	1200	3110/3140		-
		Librarians	1200	2420		-
		Supervisors' and Administrators' Salaries	1300	2700		140,736.00
		Guidance, Welfare, & Counseling Services	1200	3110		-
		Physical/Mental, Health Services	1200	3140		-
		Other Certificated Salaries	1900	2100		-
		<b>TOTAL CERTIFICATED SALARIES</b>				<b>736,143.00</b>
	2)	<b>Classified Salaries</b>				
		Classified Instructional Salaries	2100	1000		-
		Classified Supervisors' and Administrators' Salaries	2300	2100		-
		Clerical, Technical and Office Salaries	2400	2700		46,328.00
		Classified Transportation Salaries	2200	3600		-
		Classified Food Services Salaries	2200	3700		-
		Classified Maintenance & Operations	2200	8100		-
		Other Classified	2900	2100		249,528.00
		<b>TOTAL CLASSIFIED SALARIES</b>				<b>295,856.00</b>
	3)	<b>Employee Benefits</b>				
		EE Ben - STRS - Certificated				65,818.00
		EE Ben - STRS - Certificated - Instruction	3101	1000		65,818.00
		EE Ben - STRS - Certificated - Instructional Supv and Adm	3101	2100		-
		EE Ben - STRS - Certificated - Instructional Library, Media, & Tech	3101	2420		-
		EE Ben - STRS - Certificated - School Administration	3101	2700		-
		EE Ben - STRS - Certificated - Guidance & Counseling Services	3101	3110		-
		EE Ben - STRS - Certificated - Health Services	3101	3140		-
		EE Ben - STRS - Certificated - Other General Admin	3101	2100		-
		EE Ben - STRS - Classified				-
		EE Ben - STRS - Classified - Instruction	3102	1000		-
		EE Ben - STRS - Classified - Instructional Supv and Adm	3102	2100		-
		EE Ben - STRS - Classified - School Administration	3102	2700		-
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-
		EE Ben - STRS - Classified - Food Services	3102	3700		-
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-
		EE Ben - PERS - Certificated				-

		EE Ben - PERS - Certificated - Instruction	3201	1000		-
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-
		EE Ben - PERS - Certificated - Instructional Library, Media, & Tec	3201	2420		-
		EE Ben - PERS - Certificated - School Administration	3201	2700		-
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-
		EE Ben - PERS - Certificated - Health Services	3201	3140		-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-
		EE Ben - PERS - Classified				8,442.00
		EE Ben - PERS - Classified - Instruction	3202	1000		8,442.00
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-
		EE Ben - PERS - Classified - School Administration	3202	2700		-
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-
		EE Ben - PERS - Classified - Food Services	3202	3700		-
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-
		EE Ben - OASDI Reg - Certificated				-
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		-
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media, &	3301	2420		-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Servi	3301	3110		-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Reg - Classified				20,000.00
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Reg - Classified - Instructional Supervision and A	3302	2100		-
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		20,000.00
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operation	3302	8100		-
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-
		EE Ben - OASDI Medicare - Certificated				11,115.00
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and A	3301	2100		11,115.00
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Medicare - Classified				1,961.00
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Medicare - Classified - Instructional Supervision &	3302	2100		-
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		1,961.00
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Ope	3302	8100		-
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert				-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv a	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Library	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrati	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Counse	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-

			EE Ben - Retirement in Lieu of OASDI - Classified				-
			EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
			EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
			EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportati	3302	3600		-
			EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenance	3302	8100		-
			EE Ben - Retirement in Lieu of OASDI - Class - Other General Adr	3302	2100		-
			EE Ben - Health & Welfare Benefits - Certificated				96,755.00
			EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		96,755.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Supv and	3401	2100		-
			EE Ben - Health & Welfare Benefits - Cert - Instructional Library, M	3401	2420		-
			EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		-
			EE Ben - Health & Welfare Benefits - Cert - Guidance & Counselin	3401	3110		-
			EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
			EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
			EE Ben - Health & Welfare Benefits - Classified				21,454.00
			EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
			EE Ben - Health & Welfare Benefits - Class - Instructional Supv an	3402	2100		-
			EE Ben - Health & Welfare Benefits - Class - School Administrati	3402	2700		21,454.00
			EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
			EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
			EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
			EE Ben - Health & Welfare Benefits - Class - Other General Admin	3402	2100		-
			EE Ben - Unemployment Insurance - Certificated				400.00
			EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		400.00
			EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
			EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
			EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		-
			EE Ben - Unemployment Insurance - Cert - Guidance & Counselin	3501	3110		-
			EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
			EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
			EE Ben - Unemployment Insurance - Classified				119.00
			EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
			EE Ben - Unemployment Insurance - Class - Instructional Supv an	3502	2100		-
			EE Ben - Unemployment Insurance - Class - School Administrati	3502	2700		119.00
			EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
			EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
			EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
			EE Ben - Unemployment Insurance - Class - Other General Admin	3502	2100		-
			EE Ben - Workers' Compensation - Certificated				8,002.00
			EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		8,002.00
			EE Ben - Workers' Compensation - Cert - Instructional Supv and A	3601	2100		-
			EE Ben - Workers' Compensation - Cert - Instructional Library, Me	3601	2420		-
			EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		-
			EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
			EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
			EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
			EE Ben - Workers' Compensation - Classified				1,415.00
			EE Ben - Workers' Compensation - Class - Instruction	3602	1000		-
			EE Ben - Workers' Compensation - Class - Instructional Supervisio	3602	2100		-
			EE Ben - Workers' Compensation - Class - School Administration	3602	2700		1,415.00
			EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
			EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-

		EE Ben - Workers' Compensation - Class - Plant Maintenance & C	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Adminis	3602	2100		-
		EE Ben - OPEB, Allocated				-
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Adm	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		-
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				12,881.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		12,881.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media,	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Serv	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				3,220.00
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision ar	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		3,220.00
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Opera	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administrati	3902	2100		-
		<b>TOTAL EMPLOYEE BENEFITS</b>				<b>251,582.00</b>
	4)	<b>Books &amp; Supplies</b>				
		Approved Textbooks and Core Curricula Materials	4100	1000		57,560.00
		Books and Other Reference Materials	4200	1000		27,633.00
		Materials and Supplies	4300	1000		23,070.00
		Noncapitalized Equipment	4400	1000		1,540.00
		Other Supplies	4300	2700		27,794.00
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		147,584.00
		<b>TOTAL BOOKS AND SUPPLIES</b>				<b>285,181.00</b>
	5)	<b>Services and Other Operating Expenses</b>				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		2,236.00
		Due and Memberships	5300	7200		2,943.00
		Insurance	5400	7200		15,423.00
		Operation and Housekeeping Services	5500	8100		85,470.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		258,865.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		802,283.64

		Communications	5900	8100		9,998.00
		<b>TOTAL SERVICES AND OTHER OPERATING EXPENSES</b>				<b>1,177,218.64</b>
	6)	<b>Depreciation</b>				
		Depreciation Expense	6900	8100		13,600.00
		<b>TOTAL DEPRECIATION</b>				<b>13,600.00</b>
	7)	<b>Other Outgo (excluding Transfers of Indirect Costs)</b>				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>				<b>-</b>
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		<b>TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS</b>				<b>-</b>
	8)	<b>Direct Support/Indirect Costs/All Other Financing Uses</b>				
		Indirect Cost ( total charter school supervisorial oversight fees only	5800	8100		20,497.14
		All Other Financing Uses	7699	9100		-
		<b>TOTAL EXPENSES</b>				<b>2,780,077.78</b>
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-



**MSA-8**  
**Unaudited Actuals**

**as of 06/30/2015 (12 months)**  
(Prepared August 7, 2015)

1516601		Magnolia Sci Ac-Bell@SRMS#2	1516601			-
FI CHARTER SCHOOL - FUND 62						
FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)						
BALANCE SHEET - FULL ACCRUAL						
						UNAUDITED ACTUALS
<b>ASSETS</b>						<b>AS OF 6/30/15</b>
Cash			<b>Object Codes</b>	<b>Resource Codes</b>		
	a) In County Treasury		9110			-
	1) Fair Value Adjustment to Cash in County Treasury		9111			-
	b) In Banks		9120			2,421,557.00
	c) In Revolving Fund		9130			-
	d) with Fiscal Agent		9135			-
	e) collection awaiting deposit		9140			-
	Investments		9150			-
	Accounts Receivable(Includes Pledges)		9200			430,124.00
	Due from Grantor Government		9290			-
	Stores		9320			-
	Prepaid Expenditures		9330			148,920.00
	Other Curre		9340			-
	Fixed Assets:					
	a) Land		9410			-
	b) Land Improvements		9420			-
	c) <b>Less - Accumulated Depreciation-Land Improvements</b>		9425			-
	d) Buildings		9430			-
	e) <b>Less - Accumulated Depreciation-Buildings</b>		9435			-
	f) Equipment		9440			39,398.00
	g) <b>Less - Accumulated Depreciation-Equipment</b>		9445			(17,112.00)
	h) Work in Progress		9450			-
<b>TOTAL ASSETS</b>						3,022,887.00
<b>LIABILITIES</b>						
	Accounts Payable		9500			126,420.03
	Due to Grantor Governments		9590			-
	Current Loans		9640			-
	Unearned Revenue ( <b>terminology changed from Deferred Revenue</b> )		9650			-
	Long-Term Liabilities:					
	Other Postemployment Benefits		9664			-
	Compensated Absences		9665			-
	COPs Payable		9666			-
	Capital Leases Payable		9667			-
	Lease Revenue Bonds Payable		9668			-
	Other General Long-Term Debt		9669			-
<b>TOTAL LIABILITIES</b>						126,420.03
<b>NET POSITION, June 30</b>						2,896,466.97
<b>DIFF BET. FUND END BAL &amp; FUND EQTY ( this should be zero)</b>						-

fund center (lookup)				<b>FUND ENDING BALANCE CARRY FORWARD NEXT FY</b>		
				<b>THIS LINE SHOULD EQUAL TO ZERO (GREEN SHADED COLUMNS)</b>		
	<b>STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITIO</b>			<b>Object Codes</b>	<b>Function Codes</b>	
						<b>UNAATED ACTUALS</b>
						<b>AS OF 6/30/15</b>
	<b>A. REVENUES (Summary- -See details below)</b>					
	1)	Revenue Limit Sources		8010-8099		3,611,558.00
	2)	Federal Revenues		8100-8299		306,664.82
	3)	Other State Revenues		8300-8599		557,626.21
	4)	Other Local Revenues		8600-8799		60,208.00
	5)	<b>TOTAL REVENUES</b>				<b>4,536,057.03</b>
	<b>B. EXPENSES</b>					
	1)	Certificated Salaries		1000-1999		1,705,076.00
	2)	Classified Salaries		2000-2999		213,584.00
	3)	Employee Benefits		3000-3999		514,219.00
	4)	Books & Supplies		4000-4999		430,702.00
	5)	Services and Other Operating Expenses		5000-5999		1,620,997.00
	6)	Depreciation		6000-6999		6,354.00
	7)	Other Outgo (excluding Transfers of indirect Costs)		7100-7299, 7400-7499		-
	8)	Other Outgo - Transfers of Indirect Costs		7300-7399		36,116.06
	9)	<b>TOTAL EXPENSES</b>				<b>4,527,048.06</b>
	<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES &amp; USES</b>					<b>9,008.97</b>
	<b>D. OTHER FINANCING SOURCES/USES</b>					
	1)	Interfund Transfers				
		a) Transfers In		8900-8929		
		b) Transfers Out		7600-7629		
	2)	Other Sources/Uses				
		a) Sources		8930-8979		-
		b) Uses		7630-7699		-
	3)	Contributions		8980-8999		-
	4)	<b>TOTAL OTHER FINANCING SOURCES/USES</b>				<b>-</b>
	<b>E. NET INCREASE (DECREASE) IN NET POSITION</b>					<b>9,008.97</b>
	<b>F. NET POSITION</b>					
	1)	Beginning Net Position				





		Transfers of Apportionments				
		Special Education SELPA Transfers				
		From Districts or Charter Schools	8791	6500		-
		From County Offices	8792	6500		
		From JPAs	8793	6500		
		Other Transfers of Apportionments				
		From Districts or Charter Schools	8791	0000		
		From County Offices	8792	0000		
		From JPAs	8793	0000		
		All Other Transfers in from All Others	8799	0000		
		<b>TOTAL OTHER LOCAL REVENUE</b>				<b>60,208.00</b>
		<b>TOTAL REVENUES</b>				<b>4,536,057.03</b>
		<b>Expeses by Sub-object</b>				
			SACS Object	FUNC		<b>UNAUTED ACTUALS AS OF JUNE 30 2015</b>
	1)	<b>Certificated Salaries</b>				
		Teachers' Salaries	1100	1000		1,405,335.00
		Pupil Support Salaries	1200	3110/3140		-
		Librarians	1200	2420		-
		Supervisors' and Administrators' Salaries	1300	2700		299,741.00
		Guidance, Welfare, & Counseling Services	1200	3110		-
		Physical/Mental, Health Services	1200	3140		-
		Other Certificated Salaries	1900	2100		-
		<b>TOTAL CERTIFICATED SALARIES</b>				<b>1,705,076.00</b>
	2)	<b>Classified Salaries</b>				
		Classified Instructional Salaries	2100	1000		-
		Classified Supervisors' and Administrators' Salaries	2300	2100		-
		Clerical, Technical and Office Salaries	2400	2700		185,145.00
		Classified Transportation Salaries	2200	3600		-
		Classified Food Services Salaries	2200	3700		-
		Classified Maintenance & Operations	2200	8100		-
		Other Classified	2900	2100		28,439.00
		<b>TOTAL CLASSIFIED SALARIES</b>				<b>213,584.00</b>
	3)	<b>Employee Benefits</b>				
		EE Ben - STRS - Certificated				133,110.00
		EE Ben - STRS - Certificated - Instruction	3101	1000		108,382.00
		EE Ben - STRS - Certificated - Instructional Supv and Adm	3101	2100		-
		EE Ben - STRS - Certificated - Instructional Library, Media, & Tech	3101	2420		-
		EE Ben - STRS - Certificated - School Administration	3101	2700		24,728.00
		EE Ben - STRS - Certificated - Guidance & Counseling Services	3101	3110		-
		EE Ben - STRS - Certificated - Health Services	3101	3140		-
		EE Ben - STRS - Certificated - Other General Admin	3101	2100		-
		EE Ben - STRS - Classified				-
		EE Ben - STRS - Classified - Instruction	3102	1000		-
		EE Ben - STRS - Classified - Instructional Supv and Adm	3102	2100		-
		EE Ben - STRS - Classified - School Administration	3102	2700		-
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-
		EE Ben - STRS - Classified - Food Services	3102	3700		-
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-
		EE Ben - PERS - Certificated				-

		EE Ben - PERS - Certificated - Instruction	3201	1000		-
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-
		EE Ben - PERS - Certificated - Instructional Library, Media, & Tec	3201	2420		-
		EE Ben - PERS - Certificated - School Administration	3201	2700		-
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-
		EE Ben - PERS - Certificated - Health Services	3201	3140		-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-
		EE Ben - PERS - Classified				<b>20,475.00</b>
		EE Ben - PERS - Classified - Instruction	3202	1000		-
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-
		EE Ben - PERS - Classified - School Administration	3202	2700		20,475.00
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-
		EE Ben - PERS - Classified - Food Services	3202	3700		-
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-
		EE Ben - OASDI Reg - Certificated				-
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		-
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media, &	3301	2420		-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Servi	3301	3110		-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Reg - Classified				<b>8,654.00</b>
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Reg - Classified - Instructional Supervision and A	3302	2100		8,654.00
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		-
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operation	3302	8100		-
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-
		EE Ben - OASDI Medicare - Certificated				<b>35,497.00</b>
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		31,232.00
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and A	3301	2100		-
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		4,265.00
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Medicare - Classified				<b>2,468.00</b>
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Medicare - Classified - Instructional Supervision &	3302	2100		-
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		2,468.00
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Ope	3302	8100		-
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert				-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv a	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Library	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrati	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Counse	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-

			EE Ben - Retirement in Lieu of OASDI - Classified				-
			EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
			EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
			EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportati	3302	3600		-
			EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
			EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenance	3302	8100		-
			EE Ben - Retirement in Lieu of OASDI - Class - Other General Adr	3302	2100		-
			EE Ben - Health & Welfare Benefits - Certificated				<b>240,799.00</b>
			EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		211,039.00
			EE Ben - Health & Welfare Benefits - Cert - Instructional Supv and	3401	2100		-
			EE Ben - Health & Welfare Benefits - Cert - Instructional Library, M	3401	2420		-
			EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		29,760.00
			EE Ben - Health & Welfare Benefits - Cert - Guidance & Counselin	3401	3110		-
			EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
			EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
			EE Ben - Health & Welfare Benefits - Classified				<b>24,800.00</b>
			EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
			EE Ben - Health & Welfare Benefits - Class - Instructional Supv an	3402	2100		-
			EE Ben - Health & Welfare Benefits - Class - School Administrati	3402	2700		24,800.00
			EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
			EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
			EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
			EE Ben - Health & Welfare Benefits - Class - Other General Admin	3402	2100		-
			EE Ben - Unemployment Insurance - Certificated				<b>849.00</b>
			EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		708.00
			EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
			EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
			EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		141.00
			EE Ben - Unemployment Insurance - Cert - Guidance & Counselin	3501	3110		-
			EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
			EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
			EE Ben - Unemployment Insurance - Classified				<b>118.00</b>
			EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
			EE Ben - Unemployment Insurance - Class - Instructional Supv an	3502	2100		-
			EE Ben - Unemployment Insurance - Class - School Administrati	3502	2700		118.00
			EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
			EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
			EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
			EE Ben - Unemployment Insurance - Class - Other General Admin	3502	2100		-
			EE Ben - Workers' Compensation - Certificated				<b>18,345.00</b>
			EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		15,899.00
			EE Ben - Workers' Compensation - Cert - Instructional Supv and A	3601	2100		-
			EE Ben - Workers' Compensation - Cert - Instructional Library, Me	3601	2420		-
			EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		2,446.00
			EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
			EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
			EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
			EE Ben - Workers' Compensation - Classified				<b>2,038.00</b>
			EE Ben - Workers' Compensation - Class - Instruction	3602	1000		-
			EE Ben - Workers' Compensation - Class - Instructional Supervisio	3602	2100		-
			EE Ben - Workers' Compensation - Class - School Administration	3602	2700		2,038.00
			EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
			EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-



		EE Ben - Workers' Compensation - Class - Plant Maintenance & C	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Adminis	3602	2100		-
		EE Ben - OPEB, Allocated				-
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Adm	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		-
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				24,216.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		20,796.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media,	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		3,420.00
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Serv	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				2,850.00
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision ar	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		2,850.00
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Opera	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administrati	3902	2100		-
		<b>TOTAL EMPLOYEE BENEFITS</b>				<b>514,219.00</b>
	4)	<b>Books &amp; Supplies</b>				
		Approved Textbooks and Core Curricula Materials	4100	1000		92,030.00
		Books and Other Reference Materials	4200	1000		25,743.00
		Materials and Supplies	4300	1000		124,999.00
		Noncapitalized Equipment	4400	1000		4,347.00
		Other Supplies	4300	2700		-
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		183,583.00
		<b>TOTAL BOOKS AND SUPPLIES</b>				<b>430,702.00</b>
	5)	<b>Services and Other Operating Expenses</b>				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		5,209.00
		Due and Memberships	5300	7200		3,747.00
		Insurance	5400	7200		25,234.00
		Operation and Housekeeping Services	5500	8100		207,552.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		16,805.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		1,355,280.00

		Communications	5900	8100		7,170.00
		<b>TOTAL SERVICES AND OTHER OPERATING EXPENSES</b>				<b>1,620,997.00</b>
	6)	<b>Depreciation</b>				
		Depreciation Expense	6900	8100		6,354.00
		<b>TOTAL DEPRECIATION</b>				<b>6,354.00</b>
	7)	<b>Other Outgo (excluding Transfers of Indirect Costs)</b>				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>				<b>-</b>
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		<b>TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS</b>				<b>-</b>
	8)	<b>Direct Support/Indirect Costs/All Other Financing Uses</b>				
		Indirect Cost ( total charter school supervisorial oversight fees only	5800	8100		36,116.06
		All Other Financing Uses	7699	9100		-
		<b>TOTAL EXPENSES</b>				<b>4,527,048.06</b>
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

**MSA-SA**  
**Unaudited Actuals**

**as of 06/30/2015 (12 months)**  
(Prepared August 7, 2015)

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy-Santa Ana

CDS #: 30768930130765 (1)

Charter Approving Entity: California Department of Education

County: Orange County

Charter #: 1686

**This charter school uses the following basis of accounting:**

**(Please enter an "X" in the applicable box below; check only one box)**

**Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

**Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
<b>1. LCFF Sources</b>				
State Aid - Current Year	8011	863,019.00		863,019.00
Education Protection Account State Aid - Current Year	8012	31,422.00		31,422.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	261,316.00		261,316.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		1,155,757.00	0.00	1,155,757.00
<b>2. Federal Revenues (see NOTE in Section L)</b>				
No Child Left Behind	8290		403,994.00	403,994.00
Special Education - Federal	8181, 8182		21,764.00	21,764.00
Child Nutrition - Federal	8220		18,106.00	18,106.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	443,864.00	443,864.00
<b>3. Other State Revenues</b>				
Special Education - State	StateRevSE		181,676.00	181,676.00
All Other State Revenues	StateRevAO		1,336.00	1,336.00
Total, Other State Revenues		0.00	183,012.00	183,012.00
<b>4. Other Local Revenues</b>				
All Other Local Revenues	LocalRevAO		23,745.00	23,745.00
Total, Local Revenues		0.00	23,745.00	23,745.00
<b>5. TOTAL REVENUES</b>		1,155,757.00	650,621.00	1,806,378.00
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
<b>1. Certificated Salaries</b>				
Certificated Teachers' Salaries	1100	510,721.00	89,193.00	599,914.00
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	118,830.00		118,830.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		629,551.00	89,193.00	718,744.00
<b>2. Noncertificated Salaries</b>				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300			0.00
Clerical and Office Salaries	2400	32,801.00		32,801.00
Other Noncertificated Salaries	2900	19,484.00		19,484.00
Total, Noncertificated Salaries		52,285.00	0.00	52,285.00

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

**July 1, 2014 to June 30, 2015**

Charter School Name: Magnolia Science Academy-Santa Ana

CDS #: 30768930130765 (1)

Description	Object Code	Unrestricted	Restricted	Total
<b>3. Employee Benefits</b>				
STRS	3101-3102	36,202.00		36,202.00
PERS	3201-3202	3,585.00		3,585.00
OASDI / Medicare / Alternative	3301-3302	35,190.00		35,190.00
Health and Welfare Benefits	3401-3402	60,054.00		60,054.00
Unemployment Insurance	3501-3502	392.00		392.00
Workers' Compensation Insurance	3601-3602	7,743.00		7,743.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752	20,336.00		20,336.00
Other Employee Benefits	3901-3902			0.00
Total, Employee Benefits		163,502.00	0.00	163,502.00
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	9,262.00		9,262.00
Books and Other Reference Materials	4200	10,591.00	651.00	11,242.00
Materials and Supplies	4300	50,752.00		50,752.00
Noncapitalized Equipment	4400			0.00
Food	4700	18,480.00	19,442.00	37,922.00
Total, Books and Supplies		89,085.00	20,093.00	109,178.00
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	11,166.00		11,166.00
Dues and Memberships	5300	2,100.00		2,100.00
Insurance	5400	8,903.00		8,903.00
Operations and Housekeeping Services	5500	4,433.00		4,433.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	214,752.00		214,752.00
Transfers of Direct Costs	5700-5799	8,944.00		8,944.00
Professional/Consulting Services and Operating Expend.	5800	210,043.00	223,166.00	433,209.00
Communications	5900	1,197.00		1,197.00
Total, Services and Other Operating Expenditures		461,538.00	223,166.00	684,704.00
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900	24,892.00		24,892.00
Total, Capital Outlay		24,892.00	0.00	24,892.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		<b>1,420,853.00</b>	<b>332,452.00</b>	<b>1,753,305.00</b>

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

**July 1, 2014 to June 30, 2015**

Charter School Name: Magnolia Science Academy-Santa Ana

CDS #: 30768930130765 (1)

Description	Object Code	Unrestricted	Restricted	Total
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		<b>(265,096.00)</b>	318,169.00	53,073.00
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	318,169.00	<b>(318,169.00)</b>	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		318,169.00	<b>(318,169.00)</b>	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		53,073.00	0.00	53,073.00
<b>F. FUND BALANCE / NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	202,078.00	2,040,698.00	2,242,776.00
b. Adjustments/Restatements	9793, 9795	4,862.00		4,862.00
c. Adjusted Beginning Fund Balance /Net Position		206,940.00	2,040,698.00	2,247,638.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		260,013.00	2,040,698.00	2,300,711.00
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				0.00
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
<b>3. Components of Ending Net Position (Accrual Basis only)</b>				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797		2,040,698.00	2,040,698.00
c. Unrestricted Net Position	9790A	260,013.00	0.00	260,013.00

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy-Santa Ana

CDS #: 30768930130765 (1)

Description	Object Code	Unrestricted	Restricted	Total
<b>G. ASSETS</b>				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	71,427.62	432,731.80	504,159.42
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	653,704.01		653,704.01
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	19,000.00		19,000.00
7. Other Current Assets	9340	27,000.00		27,000.00
8. Capital Assets (accrual basis only)	9400-9489	41,824.20	3,648,664.20	3,690,488.40
9. TOTAL ASSETS		812,955.83	4,081,396.00	4,894,351.83
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
<b>I. LIABILITIES</b>				
1. Accounts Payable	9500	147,939.89		147,939.89
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640	330,000.00		330,000.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	75,004.00	2,040,698.00	2,115,702.00
6. TOTAL LIABILITIES		552,943.89	2,040,698.00	2,593,641.89
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		260,011.94	2,040,698.00	2,300,709.94

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy-Santa Ana

CDS #: 30768930130765 (1)

**L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. <u>None</u>	\$		0.00
b. <u>None</u>			0.00
c. <u>None</u>			0.00
d. <u>None</u>			0.00
e. <u>None</u>			0.00
f. <u>None</u>			0.00
g. <u>None</u>			0.00
h. <u>None</u>			0.00
i. <u>None</u>			0.00
j. <u>None</u>			0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 <u>0.00</u>
b. Noncertificated Salaries	2000-2999 <u>0.00</u>
c. Employee Benefits	3000-3999 <u>0.00</u>
d. Books and Supplies	4000-4999 <u>0.00</u>
e. Services and Other Operating Expenditures	5000-5999 <u>0.00</u>
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b><u>0.00</u></b>



**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

**July 1, 2014 to June 30, 2015**

Charter School Name: Magnolia Science Academy-Santa Ana

CDS #: 30768930130765 (1)

**3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2013-14 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2016-17.

a. Total Expenditures (B8)	1,753,305.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	443,864.00
c. Subtotal of State & Local Expenditures [a minus b]	1,309,441.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	24,892.00
<b>TOTAL STATE &amp; LOCAL EXPENDITURES SUBJECT TO MOE</b> [c minus d minus e]	<b>\$ 1,284,549.00</b>

**MSA-SC**  
**Unaudited Actuals**

**as of 06/30/2015 (12 months)**  
(Prepared August 7, 2015)

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy Santa Clara

CDS #: #N/A

Charter Approving Entity: Santa Clara County Office of Education

County: Santa Clara

Charter #: 1116

**This charter school uses the following basis of accounting:**

**(Please enter an "X" in the applicable box below; check only one box)**

**Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

**Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
<b>1. LCFF Sources</b>				
State Aid - Current Year	8011	599,956.00		599,956.00
Education Protection Account State Aid - Current Year	8012	404,818.00		404,818.00
State Aid - Prior Years	8019	(185.00)		(185.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,016,809.00		2,016,809.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		3,021,398.00	0.00	3,021,398.00
<b>2. Federal Revenues (see NOTE in Section L)</b>				
No Child Left Behind	8290		32,683.00	32,683.00
Special Education - Federal	8181, 8182			0.00
Child Nutrition - Federal	8220		22,398.00	22,398.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	55,081.00	55,081.00
<b>3. Other State Revenues</b>				
Special Education - State	StateRevSE			0.00
All Other State Revenues	StateRevAO	97,400.00	17,652.00	115,052.00
Total, Other State Revenues		97,400.00	17,652.00	115,052.00
<b>4. Other Local Revenues</b>				
All Other Local Revenues	LocalRevAO	76,908.00		76,908.00
Total, Local Revenues		76,908.00	0.00	76,908.00
<b>5. TOTAL REVENUES</b>		<b>3,195,706.00</b>	<b>72,733.00</b>	<b>3,268,439.00</b>
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
<b>1. Certificated Salaries</b>				
Certificated Teachers' Salaries	1100	1,201,052.00		1,201,052.00
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	255,819.00	11,917.00	267,736.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		1,456,871.00	11,917.00	1,468,788.00
<b>2. Noncertificated Salaries</b>				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300			0.00
Clerical and Office Salaries	2400	66,192.00		66,192.00
Other Noncertificated Salaries	2900	77,402.00		77,402.00
Total, Noncertificated Salaries		143,594.00	0.00	143,594.00

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

**July 1, 2014 to June 30, 2015**

Charter School Name: Magnolia Science Academy Santa Clara

CDS #: #N/A

Description	Object Code	Unrestricted	Restricted	Total
<b>3. Employee Benefits</b>				
STRS	3101-3102	127,176.00		127,176.00
PERS	3201-3202	7,579.00		7,579.00
OASDI / Medicare / Alternative	3301-3302	34,552.00		34,552.00
Health and Welfare Benefits	3401-3402	220,939.00	2,176.00	223,115.00
Unemployment Insurance	3501-3502	811.00		811.00
Workers' Compensation Insurance	3601-3602	16,284.00		16,284.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	20,037.00		20,037.00
Total, Employee Benefits		427,378.00	2,176.00	429,554.00
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	6,297.00	521.00	6,818.00
Books and Other Reference Materials	4200	4,028.00	17,291.00	21,319.00
Materials and Supplies	4300	34,808.00	16,550.00	51,358.00
Noncapitalized Equipment	4400			0.00
Food	4700		22,878.00	22,878.00
Total, Books and Supplies		45,133.00	57,240.00	102,373.00
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	15,494.00		15,494.00
Dues and Memberships	5300	3,708.00		3,708.00
Insurance	5400	29,536.00		29,536.00
Operations and Housekeeping Services	5500	51,813.00		51,813.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	524,772.00		524,772.00
Transfers of Direct Costs	5700-5799	31,701.00		31,701.00
Professional/Consulting Services and Operating Expend.	5800	321,956.00	5,780.00	327,736.00
Communications	5900	7,889.00		7,889.00
Total, Services and Other Operating Expenditures		986,869.00	5,780.00	992,649.00
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900	36,000.00		36,000.00
Total, Capital Outlay		36,000.00	0.00	36,000.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		3,095,845.00	77,113.00	3,172,958.00

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

**July 1, 2014 to June 30, 2015**

Charter School Name: Magnolia Science Academy Santa Clara

CDS #: #N/A

Description	Object Code	Unrestricted	Restricted	Total
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		99,861.00	(4,380.00)	95,481.00
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		99,861.00	(4,380.00)	95,481.00
<b>F. FUND BALANCE / NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791			0.00
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		0.00	0.00	0.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		99,861.00	(4,380.00)	95,481.00
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				0.00
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
<b>3. Components of Ending Net Position (Accrual Basis only)</b>				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	99,861.00	(4,380.00)	95,481.00

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy Santa Clara

CDS #: #N/A

Description	Object Code	Unrestricted	Restricted	Total
<b>G. ASSETS</b>				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	170,245.00		170,245.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	838,329.00		838,329.00
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	38,524.00		38,524.00
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489	144,446.00		144,446.00
9. TOTAL ASSETS		1,191,544.00	0.00	1,191,544.00
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
<b>I. LIABILITIES</b>				
1. Accounts Payable	9500	174,056.00		174,056.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640	566,657.00		566,657.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	86,589.00		86,589.00
6. TOTAL LIABILITIES		827,302.00	0.00	827,302.00
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		(must = Line F2) 364,242.00	(must = Line F2) 0.00	364,242.00

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy Santa Clara

CDS #: #N/A

**L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 _____
b. Noncertificated Salaries	2000-2999 _____
c. Employee Benefits	3000-3999 _____
d. Books and Supplies	4000-4999 _____
e. Services and Other Operating Expenditures	5000-5999 _____
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

**July 1, 2014 to June 30, 2015**

Charter School Name: Magnolia Science Academy Santa Clara

CDS #: #N/A

**3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2013-14 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2016-17.

a. Total Expenditures (B8)	3,172,958.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	55,081.00
c. Subtotal of State & Local Expenditures [a minus b]	3,117,877.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	36,000.00
<b>TOTAL STATE &amp; LOCAL EXPENDITURES SUBJECT TO MOE</b> [c minus d minus e]	<b>\$ 3,081,877.00</b>



**MSA-SD**  
**Unaudited Actuals**

**as of 06/30/2015 (12 months)**  
(Prepared August 7, 2015)

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

**July 1, 2014 to June 30, 2015**

Charter School Name: MAGNOLIA SCIENCE ACADEMY-SAN DIEGO

CDS #: 37683380109157

Charter Approving Entity: San Diego Unified School District

County: San Diego County of Education

Charter #: 0698

**This charter school uses the following basis of accounting:**

**(Please enter an "X" in the applicable box below; check only one box)**

**Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

**Modified Accrual Basis** (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
<b>A. REVENUES</b>				
<b>1. LCFF Sources</b>				
State Aid - Current Year	8011	430,163.00		430,163.00
Education Protection Account State Aid - Current Year	8012	373,559.00		373,559.00
State Aid - Prior Years	8019	(92,982.00)		(92,982.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,515,770.00		1,515,770.00
Other LCFF Transfers	8091, 8097	17,181.00		17,181.00
Total, LCFF Sources		2,243,691.00	0.00	2,243,691.00
<b>2. Federal Revenues (see NOTE in Section L)</b>				
No Child Left Behind	8290		26,920.00	26,920.00
Special Education - Federal	8181, 8182		44,649.00	44,649.00
Child Nutrition - Federal	8220		23,013.00	23,013.00
Other Federal Revenues	8110, 8260-8299	0.00		0.00
Total, Federal Revenues		0.00	94,582.00	94,582.00
<b>3. Other State Revenues</b>				
Special Education - State	StateRevSE		212,538.00	212,538.00
All Other State Revenues	StateRevAO	73,433.00	13,710.00	87,143.00
Total, Other State Revenues		73,433.00	226,248.00	299,681.00
<b>4. Other Local Revenues</b>				
All Other Local Revenues	LocalRevAO	99,894.00		99,894.00
Total, Local Revenues		99,894.00	0.00	99,894.00
<b>5. TOTAL REVENUES</b>				
		2,417,018.00	320,830.00	2,737,848.00
<b>B. EXPENDITURES (see NOTE in Section L)</b>				
<b>1. Certificated Salaries</b>				
Certificated Teachers' Salaries	1100	861,466.00	175,000.00	1,036,466.00
Certificated Pupil Support Salaries	1200	0.00		0.00
Certificated Supervisors' and Administrators' Salaries	1300	169,263.00	18,800.00	188,063.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		1,030,729.00	193,800.00	1,224,529.00
<b>2. Noncertificated Salaries</b>				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300			0.00
Clerical and Office Salaries	2400	61,731.00		61,731.00
Other Noncertificated Salaries	2900	82,112.00		82,112.00
Total, Noncertificated Salaries		143,843.00	0.00	143,843.00

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

**July 1, 2014 to June 30, 2015**

Charter School Name: MAGNOLIA SCIENCE ACADEMY-SAN DIEGO

CDS #: 37683380109157

Description	Object Code	Unrestricted	Restricted	Total
<b>3. Employee Benefits</b>				
STRS	3101-3102	95,465.00	7,520.00	102,985.00
PERS	3201-3202	6,793.00		6,793.00
OASDI / Medicare / Alternative	3301-3302	32,901.00		32,901.00
Health and Welfare Benefits	3401-3402	203,231.00	10,881.00	214,112.00
Unemployment Insurance	3501-3502	690.00		690.00
Workers' Compensation Insurance	3601-3602	14,005.00		14,005.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	15,931.00		15,931.00
Total, Employee Benefits		369,016.00	18,401.00	387,417.00
<b>4. Books and Supplies</b>				
Approved Textbooks and Core Curricula Materials	4100	5,907.00		5,907.00
Books and Other Reference Materials	4200	8,458.00	1,350.00	9,808.00
Materials and Supplies	4300	62,694.00	13,710.00	76,404.00
Noncapitalized Equipment	4400	16,621.00		16,621.00
Food	4700	15,468.00	23,013.00	38,481.00
Total, Books and Supplies		109,148.00	38,073.00	147,221.00
<b>5. Services and Other Operating Expenditures</b>				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	11,763.00		11,763.00
Dues and Memberships	5300	3,098.00		3,098.00
Insurance	5400	18,315.00		18,315.00
Operations and Housekeeping Services	5500	34,167.00		34,167.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	15,754.00		15,754.00
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	483,951.00	70,556.00	554,507.00
Communications	5900	10,421.00		10,421.00
Total, Services and Other Operating Expenditures		577,469.00	70,556.00	648,025.00
<b>6. Capital Outlay</b>				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900	20,000.00		20,000.00
Total, Capital Outlay		20,000.00	0.00	20,000.00
<b>7. Other Outgo</b>				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		2,250,205.00	320,830.00	2,571,035.00

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

**July 1, 2014 to June 30, 2015**

Charter School Name: MAGNOLIA SCIENCE ACADEMY-SAN DIEGO

CDS #: 37683380109157

Description	Object Code	Unrestricted	Restricted	Total
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		166,813.00	0.00	166,813.00
<b>D. OTHER FINANCING SOURCES / USES</b>				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)</b>		166,813.00	0.00	166,813.00
<b>F. FUND BALANCE / NET POSITION</b>				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	230,064.00	169,973.00	400,037.00
b. Adjustments/Restatements	9793, 9795	63,440.00	(18,167.00)	45,273.00
c. Adjusted Beginning Fund Balance /Net Position		293,504.00	151,806.00	445,310.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		460,317.00	151,806.00	612,123.00
<b>Components of Ending Fund Balance (Modified Accrual Basis only)</b>				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				0.00
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
<b>3. Components of Ending Net Position (Accrual Basis only)</b>				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797		151,806.00	151,806.00
c. Unrestricted Net Position	9790A	460,317.00	0.00	460,317.00

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: MAGNOLIA SCIENCE ACADEMY-SAN DIEGO

CDS #: 37683380109157

Description	Object Code	Unrestricted	Restricted	Total
<b>G. ASSETS</b>				
1. Cash				
In County Treasury	9110	102,156.34		102,156.34
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	280,001.33	118,997.68	398,999.01
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	246,678.53		246,678.53
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489	122,088.20	184,614.52	306,702.72
9. TOTAL ASSETS		750,924.40	303,612.20	1,054,536.60
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
<b>I. LIABILITIES</b>				
1. Accounts Payable	9500	285,969.40	0.00	285,969.40
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650	2,940.00		2,940.00
5. Long-Term Liabilities (accrual basis only)	9660-9669		151,806.10	151,806.10
6. TOTAL LIABILITIES		288,909.40	151,806.10	440,715.50
<b>J. DEFERRED INFLOWS OF RESOURCES</b>				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
<b>K. FUND BALANCE /NET POSITION</b>				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		(must = Line F2) 462,015.00	151,806.10	613,821.10

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: MAGNOLIA SCIENCE ACADEMY-SAN DIEGO

CDS #: 37683380109157

**L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT**

**NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:**

**1. Federal Revenue Used for Capital Outlay and Debt Service**

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. _____	\$		0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
<b>TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**2. Community Services Expenditures**

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 0.00
b. Noncertificated Salaries	2000-2999 0.00
c. Employee Benefits	3000-3999 0.00
d. Books and Supplies	4000-4999 0.00
e. Services and Other Operating Expenditures	5000-5999 0.00
<b>TOTAL COMMUNITY SERVICES EXPENDITURES</b>	<b>0.00</b>

**CHARTER SCHOOL UNAUDITED ACTUALS  
FINANCIAL REPORT -- ALTERNATIVE FORM  
July 1, 2014 to June 30, 2015**

Charter School Name: MAGNOLIA SCIENCE ACADEMY-SAN DIEGO  
CDS #: 37683380109157

**3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:**

Results of this calculation will be used for comparison with 2013-14 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2016-17.

a. Total Expenditures (B8)	2,571,035.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	94,582.00
c. Subtotal of State & Local Expenditures [a minus b]	2,476,453.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	20,000.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ 2,456,453.00