



MAGNOLIA PUBLIC SCHOOLS

Board Of Directors

Board Meeting Date:	July 9, 2015
Board Agenda Item #	14a
Staff Lead:	Oswaldo Diaz, CFO
Name of Staff Originator:	Oswaldo Diaz, CFO
RE:	2015-16 Financial Compliance Calendar

Proposed Board Recommendation

Information Item, no action is required by the Board.

Background

The 2015-16 Financial Compliance Calendar summarizes the reporting due dates in accordance with federal and state regulations, as well as continuing disclosures.

Budget Implications

None

Attachments:

Financial Compliance Calendar

DATE DUE	ITEM	DESCRIPTION	EDUCATION CODE
6/11/2015	Review of Cost Allocation Tables	Review of current cost allocation table in line with an equitable allocation methodology	
7/1/2015	2015-16 School Budgets	MPS' school budgets are due to chartering authority	47604.33(a)(1)
8/30/2015	4th Quarter 2014-15 Bond Disclosure	4th Quarter 2014-15 MSA-1 Bond Disclosure is due	
9/15/2015	2014-15 Unaudited Actuals	MPS' unaudited actuals are due to chartering authority	47604.33(a)(5) 42100(b)
10/31/2015	1st Quarter 2015-16 Bond Disclosure	1st Quarter 2015-16 MSA-1 Bond Disclosure is due	
12/3/2015	Presentation of Audited Financials to MPS' Audit Committee	MPS' Audit Committee will review MPS' Audited Financials	
12/9/2015	Presentation of Audited Financials to MPS' Board	MPS' Board will review and approve MPS' Audited Financials	
12/15/2015	MPS First Interim Report 2015-16 (October 31, 2015)	MPS' first interim reports are due to chartering authority	47604.33(a)(3)
12/15/2015	MPS 2014-15 Schools Audited Financial Statements	MPS' 2014-15 school audits are due to chartering authority and State Controller	47605(m), 41020(h)
12/15/2015	MPS 2014-15 Consolidated Audited Financials Statements	MPS' consolidated audited financials	
12/20/2015	MSA-1 2014-15 Annual Bond Continuing Disclosure	MSA-1 Annual Bond disclosure is due.	
2/28/2015	2nd Quarter 2015-16 Bond Disclosure	2nd Quarter 2015-16 MSA-1 Bond Disclosure is due	
3/15/2016	MPS Second Interim Report 2015-16 (January 31, 2016)	Charter school second interim reports are due to chartering	47604.33(a)(4)
3/3/2015	A-133 Single Audit is presented to the MPS Finance Committee for review	MPS' Audit Committee will review MPS' A-133 Single Audit	