

Funding Estimate for Magnolia Public Schools

04/25/17

Thank you for requesting information from the Charter School Capital team to support the educational efforts at Magnolia Public Schools. Below please find the information requested.

Our team is committed to your success and is here for you so you can focus on your mission – educating students. Charter schools help create educational choice. That’s why we only work with charter schools. We believe in their power to deliver quality education. Since 2007, we have provided more than \$1.5 billion in funding to 550+ charter schools serving 650,000 students nationwide. We look forward to supporting your charter school.

Questions? Please contact:

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Amount Requested: \$ 600,000

Magnolia Science Academy 5 Hollywood

Receivable	Target Funding Date	Gross Receivable Value	Initial Purchase Face Value	Max Def. Purchase Price	Discount	Discount %	Upfront Purchase Price
Q4 Education Protection Account FY16-17	05/10/2017	\$ 63,092	\$ 53,600	\$ 9,492	\$ 1,862	3.47%	\$ 51,738
Total		\$63,092	\$53,600	\$9,492	\$1,862	3.47%	\$51,738

Magnolia Science Academy 6 Palms

Receivable	Target Funding Date	Gross Receivable Value	Initial Purchase Face Value	Max Def. Purchase Price	Discount	Discount %	Upfront Purchase Price
Q4 Education Protection Account FY16-17	05/10/2017	\$ 58,443	\$ 49,600	\$ 8,843	\$ 1,723	3.47%	\$ 47,877
Total		\$58,443	\$49,600	\$8,843	\$1,723	3.47%	\$47,877

Magnolia Science Academy 8 Bell

Receivable	Target Funding Date	Gross Receivable Value	Initial Purchase Face Value	Max Def. Purchase Price	Discount	Discount %	Upfront Purchase Price
Q4 Education Protection Account FY16-17	05/10/2017	\$ 165,887	\$ 141,000	\$ 24,887	\$ 4,897	3.47%	\$ 136,103
Total		\$165,887	\$141,000	\$24,887	\$4,897	3.47%	\$136,103

CONFIDENTIALITY: This Funding Estimate has been prepared for your school on a confidential basis. This Funding Estimate is the property of Charter School Capital and shall not be duplicated or distributed to any third parties without the express prior written consent of Charter School Capital.

Magnolia Science Academy 2 Valley

Receivable	Target Funding Date	Gross Receivable Value	Initial Purchase Face Value	Max Def. Purchase Price	Discount	Discount %	Upfront Purchase Price
Q4 Education Protection Account FY16-17	05/10/2017	\$ 156,801	\$ 133,200	\$ 23,601	\$ 4,626	3.47%	\$ 128,574
Total		\$156,801	\$133,200	\$23,601	\$4,626	3.47%	\$128,574

Magnolia Science Academy 3 Carson

Receivable	Target Funding Date	Gross Receivable Value	Initial Purchase Face Value	Max Def. Purchase Price	Discount	Discount %	Upfront Purchase Price
Q4 Education Protection Account FY16-17	05/10/2017	\$ 159,043	\$ 135,100	\$ 23,943	\$ 4,692	3.47%	\$ 130,408
Total		\$159,043	\$135,100	\$23,943	\$4,692	3.47%	\$130,408

Magnolia Science Academy 4 Venice

Receivable	Target Funding Date	Gross Receivable Value	Initial Purchase Face Value	Max Def. Purchase Price	Discount	Discount %	Upfront Purchase Price
Q4 Education Protection Account FY16-17	05/10/2017	\$ 69,525	\$ 59,000	\$ 10,525	\$ 2,049	3.47%	\$ 56,951
Total		\$69,525	\$59,000	\$10,525	\$2,049	3.47%	\$56,951

Magnolia Science Academy 7 Van Nuys

Receivable	Target Funding Date	Gross Receivable Value	Initial Purchase Face Value	Max Def. Purchase Price	Discount	Discount %	Upfront Purchase Price
Q4 Education Protection Account FY16-17	05/10/2017	\$ 94,689	\$ 80,400	\$ 14,289	\$ 2,792	3.47%	\$ 77,608
Total		\$94,689	\$80,400	\$14,289	\$2,792	3.47%	\$77,608

Upfront Purchase Price	\$ 629,259
Program Fee	\$ 6,519
Transaction Fee	\$ 0
Total Fees	\$ 6,519
Net to School	\$ 622,740

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Estimates only. To be finalized at closing.

Important Information

1. The price at which Charter School Capital can purchase Receivables is based on the official London Interbank Offered Rate, or LIBOR, and/or California's default SWAP Rate, which varies daily. The payment to your school will be based on realized attendance and the then-prevailing rate.
2. The Funding Estimate is based on an estimate of projected Receivables. This Funding Estimate is only a preliminary assessment, not a promise or guarantee to provide funding. Charter School Capital relies primarily on the credit markets to provide funds to charter schools. These markets necessarily carry risk regarding the timing and availability of funds. In addition, the actual financing is subject to completion of our due diligence, the execution and delivery of a receivables purchase agreement and related documentation, and the satisfaction of all the conditions to closing specified in the receivables purchase agreement.

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