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|---------------------|--|
| Board Agenda Item # | III C |
| Date: | October 13, 2016 |
| To: | MPS Board of Directors |
| From: | Caprice Young, Ed.D., CEO & Superintendent |
| Staff Lead: | Oswaldo Diaz, Chief Financial Officer |
| RE: | MPS August 2016 Financial Update |

Proposed Board Recommendation

Informational item, no action required.

Background

Financial presentation for the two (2) months ended August 31, 2016, prepared by EdTec as back officer service provider.

Budget Implications

Significant changes have taken place since the board adoption of the 2016-17 budget. Because the initial budget is required to be forecasted in May 2016, prior to the adoption of the state budget and prior to knowing our true enrollment and, therefore, staffing, we plan for a November revision of the budget. As contained in this report, you will see that revenue from the state has grown based on higher than anticipated enrollments. This has led to higher teacher counts and related compensation adjustments. The August actuals provide the basis for that revision combined with the actual enrollment counts available October 5, 2016.

The most significant shift is related to the auditor recommended treatment of our revised contract for teachers. In the past, each year included a July payroll at the previous year's compensation levels due to the timing of the contract. With the board adopted shift from a 12 month contract to a 10 month contract, for this year only Magnolia has a 13th month of compensation. We had to make this change in order to address audit concerns about STRS credit accrual. In the August document before you, this has a serious negative impact on the school budgets. If we were to reduce our expenses to address this accounting change, the school programs would be underfunded this year, but then return to full strength next year since the 13th month would not be required. Our intention is to use existing school long-term reserves to address this accounting timing change so as not to harm the programs. This shift will be included as part of the November budget revision now being prepared; however, this would be an important topic for the committee to discuss.

Another important note is that the Home Office budget appears to show significant negative cash balances. This is because the board has not yet been brought the action to address the MSA Santa Clara debt, which is borne by the home office. This also will be remedied at the November meeting.

Name of Staff Originator:

Oswaldo Diaz, Chief Financial Officer

Attachments

Magnolia Public Schools – August 2016 Financial Presentation

Magnolia Public Schools

August 2016 Financial Presentation



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September 29, 2016

Kristin Dietz, Aubrey Marsh, and Tracy Phamthai

Agenda

- ❖ Accomplishments
- ❖ Opportunities and Risks
- ❖ 2016/17 Forecast Update - Consolidated
 - ❖ Forecast Summary
 - ❖ Budget vs. Actual Summary by Site
 - ❖ Balance Sheet - Consolidated
 - ❖ Cash Flow - Consolidated
- ❖ Exhibits
 - ❖ Cash Flow – by site
 - ❖ Budget vs. Actual Detail – by site

Accomplishments

Fiscal accomplishments for the month of August



- 1 Submitted FY15-16 UARs to all authorizers by deadlines
- 2 MSA-1 and MSA-7 awarded CSFIG, a 3-year facility grant (\$138k)
- 3 Trainings with Office Managers and Principals to tighten up account coding and processes
- 4 MPS HR and EdTec worked closely to capture accurate personnel and benefits information. Paycom coding issues significantly declined
- 5 MPS and EdTec working to improve AP processes and internal controls

Opportunities & Risks

Summary of operational efficiencies and areas with potential for improvement



Uncategorized Rev/Exp.

Emergency Checks

AP Submissions

Status

Uncategorized decreased by **97%** since this time last year

Emergency check requests have decreased by **20%** from July to August

In August, 335 invoices processed. Sample of 287 resulted in 98 errors (**17%**). This is the baseline for tracking in upcoming months

Actions Taken

Elimination of debit cards. EdTec and AP coordinator working to clear remaining items

Communication with principals regarding ECRs and urging timely submission of invoices

Trainings with office managers and principals regarding coding and AP submissions

Next Steps

AP Coordinator to work with EdTec to gather coding prior to month close

Set-up MERF as billing address for all sites to streamline AP process. Weekly AP process discussions with EdTec

Continued trainings and centralize billing to MERF. Weekly AP process discussions with EdTec

Effects

More accurate forecast of expenses and cash flow when no uncategorized

Savings on UPS overnight charges and overall smoother AP process

AP submissions complete with no errors. Faster turnaround and timely payments to vendors

Opportunities & Risks

Summary of operational efficiencies and areas with potential for improvement



MSA-SA Cash Flow

MSA-SC Loss

PTO – Not Accrued

Status

MSA-SA has increased enrollment, but revenue will not reflect until P-1 certified in February

MSA-SC ending fund balance is **(\$730,789)**. Options on how it will be absorbed or transferred.

Unused PTO and vacation is earned by employees, but has not been entered on the books as a liability

Actions Taken

Cash Flow plan for short-term loans from other sites to cover operational costs. \$1.3M in approved loans.

Preliminary discussions with MPS Finance Team and auditors.

Discussions with HR and Finance team to gather list of liabilities

Next Steps

Board to approve additional \$1.2M to cover operating costs as well as monitoring cash at MSA-SA.

Legal council further researching appropriate actions.

Reconcile liability for accrued PTO and Vacation and book to the balance sheet

Effects

MSA-SA needs cash to cover operating costs. Need visibility for overall cash impact and visibility into future cash needs

MSA-SC loss will have a negative impact on the overall financials

Lead to better forecasting of cash and liabilities

Forecast Update

FY17 Forecast – Summary of Results

Summary of changes from the Board Approved budget



- **Forecasted Net Income of \$423,007**
 - **Decrease of \$780,707** from board approved Budget
 - 3 sites forecasting net losses for the year (MSA-1,2,SD)

- **Main drivers of forecast changes:**
 - Addition of one-time mandate funds **+\$700k**
 - Addition of revenues with enrollment (+48) & rate adjustments **+\$778k**
 - Addition of CSFIGP grants **+\$138k**
 - Truing up personnel for actual contracted salaries **(-\$524k)** and benefits **(STRS/PERS - \$300k, H&W benefits -\$76k)**
 - Recognizing 1 month of FY15-16 salaries in current year (July 2016 salaries not accrued) **-\$1.1 Million**
 - Textbooks purchases delayed, carried over to current year budget **-\$180k**
 - Enrollment adjustments (MSA-2 and MSA-SD declined, MSA-SA increased by 114 ADA)

August Forecasts

List of items included and excluded in August Financials. Budget Revision meetings with Principals scheduled for first week of October



| Included | Excluded |
|--|--|
| <ul style="list-style-type: none">• One-time Funding at \$214/ADA, but final number may be lower | <ul style="list-style-type: none">• College readiness grant (\$75k for MSA-1, 2, 3, 4, and SA) |
| <ul style="list-style-type: none">• July'16 teacher/admin pay not budgeted, added to forecasts (see next slide) | <ul style="list-style-type: none">• Updated enrollment on all sites based on CBEDS |
| <ul style="list-style-type: none">• Personnel and health benefits costs adjusted per latest schedule of actual contracted data from HR | |
| <ul style="list-style-type: none">• Enrollment/ADA per original budgets, except for MSA-2, SA and SD where we have known material changes as of time of this report• ADA rate is at 96.5% | |

FY15-16 July Salaries Impact

The July teacher & administrator salaries FY15-16 that were not accrued, had a consolidated negative net impact of **\$1,101,603**

| | | | | |
|--------------|--------------|--------------|---------------|---------------|
| MSA-1 | MSA-2 | MSA-3 | MSA-4 | MSA-5 |
| \$198,362 | \$164,349 | \$186,030 | \$82,695 | \$66,305 |
| MSA-6 | MSA-7 | MSA-8 | MSA-SA | MSA-SD |
| \$47,852 | \$89,982 | \$120,965 | \$45,129 | \$99,934 |

This one-time adjustment is due to an accounting change as advised by the MPS auditors

FY17 Forecast – Consolidated by Site

Forecasted Operating Income as of August of \$423,007 after depreciation, with combined ADA of 3,726



| | 2016/17 Current | 2016/17 Current | 2016/17 Current | 2016/17 Current | 2016/17 Current | 2016/17 Current | 2016/17 Current | 2016/17 Current | 2016/17 Current | 2016/17 Current | 2016/17 Current | 2016/17 Current | 2016/17 Current |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|-------------------------|--------------------------|
| | Forecast - MSA- 1 | Forecast - MSA- 2 | Forecast - MSA- 3 | Forecast - MSA- 4 | Forecast - MSA- 5 | Forecast - MSA- 6 | Forecast - MSA- 7 | Forecast - MSA- 8 | Forecast - MSA- SA | Forecast - MSA- SD | Forecast - MSA- SC | Forecast - MSA- MERF | Forecast - MSA- Total |
| SUMMARY | | | | | | | | | | | | | |
| Revenue | | | | | | | | | | | | | |
| LCFF Entitlement | 5,257,390 | 4,251,148 | 4,249,790 | 1,768,103 | 1,580,923 | 1,577,672 | 2,670,902 | 4,442,047 | 5,632,433 | 3,065,431 | - | - | 34,495,839 |
| Federal Revenue | 702,229 | 355,005 | 511,081 | 253,669 | 215,237 | 169,685 | 423,837 | 298,033 | 698,135 | 140,141 | - | - | 3,767,052 |
| Other State Revenues | 1,025,651 | 453,700 | 797,586 | 182,053 | 180,262 | 254,696 | 477,041 | 619,874 | 490,236 | 380,311 | - | - | 4,861,411 |
| Local Revenues | 70,387 | 93,069 | 24,785 | 20,867 | 11,120 | 14,120 | 54,198 | 90,229 | 16,838 | 68,393 | - | 6,265,147 | 6,729,154 |
| Fundraising and Grants | 56,000 | 25,722 | 19,018 | 10,000 | 500 | 11,100 | 50,000 | 20,000 | 22,000 | 20,000 | - | 151,000 | 385,340 |
| Total Revenue | 7,111,658 | 5,178,645 | 5,602,260 | 2,234,692 | 1,988,042 | 2,027,273 | 3,675,978 | 5,470,184 | 6,859,643 | 3,674,277 | - | 6,416,147 | 50,238,797 |
| Expenses | | | | | | | | | | | | | |
| Compensation and Benefits | 3,772,736 | 3,199,791 | 3,149,639 | 1,241,477 | 1,142,765 | 1,040,118 | 1,744,131 | 2,822,488 | 3,699,327 | 2,211,818 | - | 3,578,089 | 27,602,379 |
| Books and Supplies | 605,196 | 304,858 | 390,977 | 161,654 | 185,900 | 172,490 | 316,560 | 397,700 | 856,985 | 182,076 | - | 78,771 | 3,653,167 |
| Services and Other Operating Expenditures | 2,731,517 | 1,866,649 | 1,944,446 | 667,336 | 594,483 | 575,100 | 1,553,475 | 2,081,519 | 1,889,371 | 1,266,548 | - | 2,542,816 | 17,713,260 |
| Depreciation | 146,166 | 53,602 | 19,096 | 15,656 | 17,201 | 28,726 | 36,918 | 84,873 | 390,704 | 52,378 | - | 1,663 | 846,983 |
| Total Expenses | 7,255,615 | 5,424,901 | 5,504,158 | 2,086,122 | 1,940,350 | 1,816,434 | 3,651,082 | 5,386,580 | 6,836,387 | 3,712,821 | - | 6,201,340 | 49,815,790 |
| Operating Income | (143,957) | (246,256) | 98,101 | 148,570 | 47,692 | 210,839 | 24,895 | 83,604 | 23,255 | (38,544) | - | 214,807 | 423,007 |
| Fund Balance | | | | | | | | | | | | | |
| Beginning Balance (Unaudited) | 3,197,834 | 1,210,746 | 976,777 | 763,641 | 1,144,335 | 1,006,776 | 939,109 | 3,061,348 | 8,291,101 | 1,173,620 | (730,789) | (285,175) | 20,749,323 |
| Audit Adjustment | (36,704) | (70,204) | 0 | (101,416) | (48,174) | (48,693) | 11,647 | (56,481) | - | - | - | 315,263 | (34,763) |
| Beginning Balance (Audited) | 3,161,130 | 1,140,542 | 976,777 | 662,225 | 1,096,161 | 958,083 | 950,756 | 3,004,867 | 8,291,101 | 1,173,620 | (730,789) | 30,088 | 20,714,560 |
| Operating Income (including Depreciation) | (143,957) | (246,256) | 98,101 | 148,570 | 47,692 | 210,839 | 24,895 | 83,604 | 23,255 | (38,544) | - | 214,807 | 423,007 |
| Ending Fund Balance | 3,017,173 | 894,286 | 1,074,878 | 810,794 | 1,143,853 | 1,168,922 | 975,651 | 3,088,471 | 8,314,357 | 1,135,076 | (730,789) | 244,895 | 21,137,567 |
| Ending Fund Balance as a % of Expenses | 42% | 16% | 20% | 39% | 59% | 64% | 27% | 57% | 122% | 31% | - | 4% | 42% |
| Capital Outlay | 100,000 | 15,000 | 70,000 | - | - | 20,000 | 60,000 | 84,000 | 56,500 | - | - | - | 405,500 |
| Total ADA | 518.2 | 442.0 | 434.3 | 180.5 | 168.9 | 173.7 | 291.4 | 477.7 | 626.3 | 413.0 | 0.0 | 0.0 | 3,726 |

Forecast Summary – MSA-1

Forecasted Operating Loss of \$143,957, after depreciation, a decrease of \$445,103, from the Previous Forecast



| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
|---|------------------|------------------|---------------------------|------------------|--|
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 356,626 | 5,251,881 | 5,257,390 | 5,257,390 | - |
| Federal Revenue | 18,008 | 695,788 | 702,229 | 702,229 | - |
| Other State Revenues | 52,582 | 898,245 | 1,025,651 | 1,025,651 | - |
| Local Revenues | 29,280 | 60,107 | 60,107 | 70,387 | 10,280 |
| Fundraising and Grants | 25,876 | 56,000 | 56,000 | 56,000 | - |
| Total Revenue | 482,372 | 6,962,021 | 7,101,378 | 7,111,658 | 10,280 |
| Expenses | | | | | |
| Compensation and Benefits | 532,470 | 3,362,064 | 3,361,741 | 3,772,736 | (410,995) |
| Books and Supplies | 110,304 | 539,025 | 565,057 | 605,196 | (40,139) |
| Services and Other Operating Expenditures | 551,954 | 2,727,983 | 2,727,268 | 2,731,517 | (4,249) |
| Depreciation | 30,294 | 181,768 | 146,166 | 146,166 | - |
| Total Expenses | 1,225,022 | 6,810,840 | 6,800,232 | 7,255,615 | (455,383) |
| Operating Income | (742,650) | 151,181 | 301,146 | (143,957) | (445,103) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 3,197,834 | 3,197,834 | 3,197,834 | 3,197,834 | |
| Audit Adjustment | (36,704) | - | (18,405) | (36,704) | |
| Beginning Balance (Audited) | 3,161,130 | 3,197,834 | 3,179,429 | 3,161,130 | |
| Operating Income (including Depreciation) | (742,650) | 151,181 | 301,146 | (143,957) | |
| Ending Fund Balance | 2,418,480 | 3,349,015 | 3,480,575 | 3,017,173 | |
| Capital Outlay | | | | | |
| | 27,331 | 100,000 | 100,000 | 100,000 | |
| Total ADA | | 518.2 | 518.2 | 518.2 | |

Paycom refunds 8/25 & 8/29

Updated per contracted actuals and includes July'16 payroll, not accrued - \$198k.

Textbooks over budget

PY Expense, not accrued

Forecast Summary – MSA-2

Forecasted Operating Loss of \$246,256, after depreciation, a decrease of \$232,209, from the Previous Forecast



| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
|---|------------------|------------------|---------------------------|------------------|--|
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 303,697 | 4,518,778 | 4,258,323 | 4,251,148 | (7,175) |
| Federal Revenue | 15,927 | 344,735 | 355,005 | 355,005 | - |
| Other State Revenues | 46,507 | 355,213 | 453,700 | 453,700 | - |
| Local Revenues | 777 | 93,069 | 93,069 | 93,069 | - |
| Fundraising and Grants | 722 | 25,000 | 25,000 | 25,722 | 722 |
| Total Revenue | 367,631 | 5,336,795 | 5,185,097 | 5,178,645 | (6,453) |
| Expenses | | | | | |
| Compensation and Benefits | 436,977 | 2,987,228 | 2,987,228 | 3,199,791 | (212,563) |
| Books and Supplies | 88,961 | 259,858 | 259,858 | 304,858 | (45,000) |
| Services and Other Operating Expenditures | 451,614 | 1,903,069 | 1,898,456 | 1,866,649 | 31,807 |
| Depreciation | 5,666 | 34,000 | 53,602 | 53,602 | - |
| Total Expenses | 983,218 | 5,184,155 | 5,199,144 | 5,424,901 | (225,756) |
| Operating Income | (615,587) | 152,640 | (14,047) | (246,256) | (232,209) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 1,210,746 | 1,210,746 | 1,210,746 | 1,210,746 | |
| Audit Adjustment | (70,204) | - | (836) | (70,204) | |
| Beginning Balance (Audited) | 1,140,542 | 1,210,746 | 1,209,910 | 1,140,542 | |
| Operating Income (including Depreciation) | (615,587) | 152,640 | (14,047) | (246,256) | |
| Ending Fund Balance | 524,955 | 1,363,386 | 1,195,863 | 894,286 | |
| Capital Outlay | 1,500 | 20,000 | 20,000 | 15,000 | |
| Total ADA | | 470.0 | 442.0 | 442.0 | -28.0 |

Revenue decrease due to actual student enrollment

Updated per contracted actuals and includes July'16 payroll, not accrued - \$164k.

Textbooks carried over from prior year - timin

Decreased PD, substitutes and communication forecast

Forecast Summary – MSA-3

Forecasted Operating Income of \$98,101, after depreciation,
a decrease of \$337,923, from the Previous Forecast



| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
|---|------------------|------------------|---------------------------|------------------|--|
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 295,612 | 4,245,387 | 4,249,391 | 4,249,790 | 399 |
| Federal Revenue | 15,230 | 574,033 | 511,081 | 511,081 | - |
| Other State Revenues | 44,620 | 694,406 | 797,436 | 797,586 | 150 |
| Local Revenues | 90 | 24,785 | 24,785 | 24,785 | - |
| Fundraising and Grants | 2,418 | 19,018 | 19,018 | 19,018 | - |
| Total Revenue | 357,970 | 5,557,629 | 5,601,711 | 5,602,260 | 549 |
| Expenses | | | | | |
| Compensation and Benefits | 492,648 | 2,812,109 | 2,812,109 | 3,149,639 | (337,530) |
| Books and Supplies | 22,436 | 454,542 | 390,977 | 390,977 | - |
| Services and Other Operating Expenditures | 364,615 | 1,935,913 | 1,943,504 | 1,944,446 | (943) |
| Depreciation | 2,000 | 12,000 | 19,096 | 19,096 | - |
| Total Expenses | 881,699 | 5,214,564 | 5,165,686 | 5,504,158 | (338,472) |
| Operating Income | (523,729) | 343,065 | 436,024 | 98,101 | (337,923) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 976,777 | 976,777 | 976,777 | 976,777 | |
| Audit Adjustment | 0 | - | - | 0 | |
| Beginning Balance (Audited) | 976,777 | 976,777 | 976,777 | 976,777 | |
| Operating Income (including Depreciation) | (523,729) | 343,065 | 436,024 | 98,101 | |
| Ending Fund Balance | 453,048 | 1,319,842 | 1,412,801 | 1,074,878 | |
| Capital Outlay | | | | | |
| | - | 70,000 | 70,000 | 70,000 | |
| Total ADA | | 434.3 | 434.3 | 434.3 | |

State revenue not accrued

Updated per contracted actuals (more deans than budgeted) and includes July'16 payroll, not accrued - \$186k

PY Expense, not accrued

Forecast Summary – MSA-4

Forecasted Operating Income of \$148,570, after depreciation,
a decrease of \$68,940, from the Previous Forecast



| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
|---|------------------|------------------|---------------------------|------------------|--|
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 118,927 | 1,772,032 | 1,768,103 | 1,768,103 | - |
| Federal Revenue | 6,164 | 252,308 | 253,669 | 253,669 | - |
| Other State Revenues | 18,184 | 141,453 | 181,868 | 182,053 | 185 |
| Local Revenues | 9,835 | 20,867 | 20,867 | 20,867 | - |
| Fundraising and Grants | - | 10,000 | 10,000 | 10,000 | - |
| Total Revenue | 153,110 | 2,196,660 | 2,234,507 | 2,234,692 | 185 |
| Expenses | | | | | |
| Compensation and Benefits | 186,898 | 1,172,519 | 1,172,520 | 1,241,477 | (68,957) |
| Books and Supplies | 25,859 | 158,736 | 161,654 | 161,654 | - |
| Services and Other Operating Expenditures | 117,673 | 667,206 | 667,167 | 667,336 | (169) |
| Depreciation | 1,536 | 9,221 | 15,656 | 15,656 | - |
| Total Expenses | 331,966 | 2,007,682 | 2,016,997 | 2,086,122 | (69,125) |
| Operating Income | (178,856) | 188,978 | 217,510 | 148,570 | (68,940) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 763,641 | 567,722 | 763,641 | 763,641 | |
| Audit Adjustment | (101,416) | - | - | (101,416) | |
| Beginning Balance (Audited) | 662,225 | 567,722 | 763,641 | 662,225 | |
| Operating Income (including Depreciation) | (178,856) | 188,978 | 217,510 | 148,570 | |
| Ending Fund Balance | 483,368 | 756,700 | 981,151 | 810,794 | |
| Capital Outlay | | | | | |
| | - | - | - | - | |
| Total ADA | | 180.5 | 180.5 | 180.5 | |

State revenue not accrued

Updated per contracted actuals and includes July'16 payroll, not accrued - \$83k

PY Expense, not accrued

Forecast Summary – MSA-5

Forecasted Operating Income of \$47,692, after depreciation,
a decrease of \$69,439, from the Previous Forecast



| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
|---|------------------|------------------|---------------------------|------------------|--|
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 97,215 | 1,539,136 | 1,580,923 | 1,580,923 | - |
| Federal Revenue | 11,650 | 176,079 | 215,237 | 215,237 | - |
| Other State Revenues | 19,964 | 150,386 | 171,284 | 180,262 | 8,978 |
| Local Revenues | 480 | 11,120 | 11,120 | 11,120 | - |
| Fundraising and Grants | - | 500 | 500 | 500 | - |
| Total Revenue | 129,309 | 1,877,220 | 1,979,064 | 1,988,042 | 8,978 |
| Expenses | | | | | |
| Compensation and Benefits | 146,262 | 1,064,348 | 1,064,348 | 1,142,765 | (78,417) |
| Books and Supplies | 14,081 | 185,900 | 185,900 | 185,900 | - |
| Services and Other Operating Expenditures | 37,131 | 594,065 | 594,483 | 594,483 | (0) |
| Depreciation | 2,866 | 17,201 | 17,201 | 17,201 | - |
| Total Expenses | 200,340 | 1,861,515 | 1,861,933 | 1,940,350 | (78,417) |
| Operating Income | (71,031) | 15,706 | 117,131 | 47,692 | (69,439) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 1,144,335 | 951,134 | 1,144,335 | 1,144,335 | |
| Audit Adjustment | (48,174) | - | (312) | (48,174) | |
| Beginning Balance (Audited) | 1,096,161 | 951,134 | 1,144,023 | 1,096,161 | |
| Operating Income (including Depreciation) | (71,031) | 15,706 | 117,131 | 47,692 | |
| Ending Fund Balance | 1,025,129 | 966,840 | 1,261,154 | 1,143,853 | |
| Capital Outlay | | | | | |
| | - | - | - | - | |
| Total ADA | | 168.9 | 168.9 | 168.9 | |

State revenue not accrued

Salaries & benefits updated per contracted actuals and includes July'16 payroll, not accrued - \$66k

Forecast Summary – MSA-6

Forecasted Operating Income of \$210,839, after depreciation,
a decrease of \$50,986, from the Previous Forecast



| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
|---|------------------|------------------|---------------------------|------------------|--|
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 106,999 | 1,575,467 | 1,577,672 | 1,577,672 | - |
| Federal Revenue | 5,820 | 137,828 | 169,685 | 169,685 | - |
| Other State Revenues | 16,993 | 214,078 | 255,071 | 254,696 | (375) |
| Local Revenues | - | 14,120 | 14,120 | 14,120 | - |
| Fundraising and Grants | 1,100 | 10,000 | 10,000 | 11,100 | 1,100 |
| Total Revenue | 130,912 | 1,951,493 | 2,026,548 | 2,027,273 | 725 |
| Expenses | | | | | |
| Compensation and Benefits | 135,577 | 965,253 | 1,026,635 | 1,040,118 | (13,483) |
| Books and Supplies | 49,660 | 110,183 | 134,295 | 172,490 | (38,195) |
| Services and Other Operating Expenditures | 95,678 | 575,774 | 575,067 | 575,100 | (33) |
| Depreciation | 1,061 | 6,368 | 28,726 | 28,726 | - |
| Total Expenses | 281,977 | 1,657,578 | 1,764,723 | 1,816,434 | (51,711) |
| Operating Income | (151,065) | 293,915 | 261,825 | 210,839 | (50,986) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 1,006,776 | 938,327 | 1,006,776 | 1,006,776 | |
| Audit Adjustment | (48,693) | - | (908) | (48,693) | |
| Beginning Balance (Audited) | 958,083 | 938,327 | 1,005,868 | 958,083 | |
| Operating Income (including Depreciation) | (151,065) | 293,915 | 261,825 | 210,839 | |
| Ending Fund Balance | 807,018 | 1,232,242 | 1,267,693 | 1,168,922 | |
| Capital Outlay | | | | | |
| | - | 20,000 | 20,000 | 20,000 | |
| Total ADA | | 173.7 | 173.7 | 173.7 | |

Donations not budgeted

July '16 payroll, not accrued. Updated benefits per actuals - \$48k

Textbooks purchases carried over from prior year - timing

Forecast Summary – MSA-7

Forecasted Operating Income of \$24,895, after depreciation,
a decrease of \$146,353, from the Previous Forecast



| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
|---|------------------|------------------|---------------------------|------------------|--|
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 180,328 | 2,671,595 | 2,670,902 | 2,670,902 | - |
| Federal Revenue | 9,664 | 346,072 | 285,512 | 423,837 | 138,325 |
| Other State Revenues | 28,710 | 578,580 | 629,824 | 477,041 | (152,783) |
| Local Revenues | 1,406 | 54,198 | 54,198 | 54,198 | - |
| Fundraising and Grants | 500 | 50,000 | 50,000 | 50,000 | - |
| Total Revenue | 220,609 | 3,700,444 | 3,690,436 | 3,675,978 | (14,458) |
| Expenses | | | | | |
| Compensation and Benefits | 237,564 | 1,710,715 | 1,666,537 | 1,744,131 | (77,593) |
| Books and Supplies | 90,949 | 333,447 | 278,408 | 316,560 | (38,152) |
| Services and Other Operating Expenditures | 344,087 | 1,557,568 | 1,553,993 | 1,553,475 | 518 |
| Depreciation | 7,504 | 45,027 | 20,251 | 36,918 | (16,667) |
| Total Expenses | 680,104 | 3,646,756 | 3,519,188 | 3,651,082 | (131,894) |
| Operating Income | (459,495) | 53,688 | 171,248 | 24,895 | (146,353) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 939,109 | 922,760 | 939,109 | 939,109 | |
| Audit Adjustment | 11,647 | - | (7,448) | 11,647 | |
| Beginning Balance (Audited) | 950,756 | 922,760 | 931,661 | 950,756 | |
| Operating Income (including Depreciation) | (459,495) | 53,688 | 171,248 | 24,895 | |
| Ending Fund Balance | 491,261 | 976,448 | 1,102,909 | 975,651 | |
| Capital Outlay | - | 60,000 | 60,000 | 60,000 | |
| Total ADA | | 291.4 | 291.4 | 291.4 | |

Received CSFIG (3-year grant). Will not receive SB740

July '16 payroll, not accrued. Updated benefits per actuals - \$90k

Textbooks carried over from prior year – timing

Depreciation adjusted per actuals

Forecast Summary – MSA-8

Forecasted Operating Income of \$83,604, after depreciation, a decrease of \$51,685, from the Previous Forecast



| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
|---|------------------|------------------|---------------------------|------------------|--|
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 311,850 | 4,438,632 | 4,442,047 | 4,442,047 | - |
| Federal Revenue | 16,633 | 296,081 | 298,033 | 298,033 | - |
| Other State Revenues | 48,988 | 508,978 | 619,489 | 619,874 | 385 |
| Local Revenues | - | 90,229 | 90,229 | 90,229 | - |
| Fundraising and Grants | - | 20,000 | 20,000 | 20,000 | - |
| Total Revenue | 377,472 | 5,353,920 | 5,469,799 | 5,470,184 | 385 |
| Expenses | | | | | |
| Compensation and Benefits | 370,590 | 2,842,777 | 2,795,926 | 2,822,488 | (26,562) |
| Books and Supplies | 14,644 | 297,700 | 397,700 | 397,700 | - |
| Services and Other Operating Expenditures | 411,554 | 2,081,816 | 2,079,344 | 2,081,519 | (2,174) |
| Depreciation | 11,359 | 68,156 | 61,540 | 84,873 | (23,333) |
| Total Expenses | 808,147 | 5,290,449 | 5,334,510 | 5,386,580 | (52,070) |
| Operating Income | (430,675) | 63,471 | 135,289 | 83,604 | (51,685) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 3,061,348 | 3,019,921 | 3,061,348 | 3,061,348 | |
| Audit Adjustment | (56,481) | - | (6,500) | (56,481) | |
| Beginning Balance (Audited) | 3,004,867 | 3,019,921 | 3,054,848 | 3,004,867 | |
| Operating Income (including Depreciation) | (430,675) | 63,471 | 135,289 | 83,604 | |
| Ending Fund Balance | 2,574,191 | 3,083,391 | 3,190,137 | 3,088,471 | |
| Capital Outlay | | | | | |
| | 77,808 | 84,000 | 84,000 | 84,000 | |
| Total ADA | | 477.7 | 477.7 | 477.7 | |

State revenue not accrued

July '16 payroll, not accrued. Updated benefits per actuals - \$121k

PY Expense, not accrued

Depreciation updated per actuals

Forecast Summary – MSA-SA

Forecasted Operating Income of \$23,255 after depreciation, an increase of \$470,956, from the Previous Forecast



| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
|---|------------------|-------------------|---------------------------|------------------|--|
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 108,146 | 4,595,312 | 4,605,057 | 5,632,433 | 1,027,376 |
| Federal Revenue | - | 394,527 | 390,639 | 698,135 | 307,496 |
| Other State Revenues | 6,876 | 345,918 | 432,073 | 490,236 | 58,163 |
| Local Revenues | 434 | 16,505 | 16,505 | 16,838 | 334 |
| Fundraising and Grants | - | 22,000 | 22,000 | 22,000 | - |
| Total Revenue | 115,455 | 5,374,262 | 5,466,274 | 6,859,643 | 1,393,369 |
| Expenses | | | | | |
| Compensation and Benefits | 307,850 | 3,059,757 | 3,057,617 | 3,699,327 | (641,710) |
| Books and Supplies | 176,659 | 691,730 | 703,614 | 856,985 | (153,371) |
| Services and Other Operating Expenditures | 79,702 | 1,775,769 | 1,819,812 | 1,889,371 | (69,558) |
| Depreciation | 66,206 | 397,234 | 332,931 | 390,704 | (57,773) |
| Total Expenses | 630,417 | 5,924,489 | 5,913,975 | 6,836,387 | (922,413) |
| Operating Income | (514,961) | (550,228) | (447,701) | 23,255 | 470,956 |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 8,291,101 | 8,212,887 | 8,319,896 | 8,291,101 | |
| Audit Adjustment | - | - | (14,856) | - | |
| Beginning Balance (Audited) | 8,291,101 | 8,212,887 | 8,305,040 | 8,291,101 | |
| Operating Income (including Depreciation) | (514,961) | (550,228) | (447,701) | 23,255 | |
| Ending Fund Balance | 7,776,140 | 7,662,659 | 7,857,339 | 8,314,357 | |
| Capital Outlay | | | | | |
| | 8,625 | 13,389,061 | 13,389,061 | 56,500 | |
| Total ADA | | 511.5 | 511.5 | 626.3 | 114.8 |

Revenue increase due to higher enrollment

Remaining PCSGP (\$261K) will be recognized in 16-17

Salaries updated per contracted actuals and includes July'16 payroll, not accrued - \$45k

Equipment over budget and student food increase per enrollment

Technology, utilities, and oversight increase due to enrollment. Interest on gym loan.

Forecast Summary – MSA-SD

Forecasted Operating Loss of \$38,544, after depreciation, a decrease of \$323,618, from the Previous Forecast



| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
|---|------------------|------------------|---------------------------|------------------|--|
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 203,964 | 3,365,610 | 3,364,824 | 3,065,431 | (299,393) |
| Federal Revenue | - | 133,928 | 142,270 | 140,141 | (2,129) |
| Other State Revenues | 19,517 | 301,331 | 408,458 | 380,311 | (28,147) |
| Local Revenues | 13,539 | 55,036 | 68,393 | 68,393 | - |
| Fundraising and Grants | 6,071 | 20,000 | 20,000 | 20,000 | - |
| Total Revenue | 243,092 | 3,875,905 | 4,003,945 | 3,674,277 | (329,669) |
| Expenses | | | | | |
| Compensation and Benefits | 290,125 | 2,155,725 | 2,156,562 | 2,211,818 | (55,257) |
| Books and Supplies | 29,425 | 163,559 | 168,574 | 182,076 | (13,502) |
| Services and Other Operating Expenditures | 272,528 | 1,325,125 | 1,341,358 | 1,266,548 | 74,809 |
| Depreciation | 7,437 | 44,619 | 52,378 | 52,378 | - |
| Total Expenses | 599,514 | 3,689,029 | 3,718,871 | 3,712,821 | 6,051 |
| Operating Income | (356,422) | 186,876 | 285,074 | (38,544) | (323,618) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 1,173,620 | 1,053,661 | 1,184,447 | 1,173,620 | |
| Audit Adjustment | - | - | (14,856) | - | |
| Beginning Balance (Audited) | 1,173,620 | 1,053,661 | 1,169,591 | 1,173,620 | |
| Operating Income (including Depreciation) | (356,422) | 186,876 | 285,074 | (38,544) | |
| Ending Fund Balance | 817,198 | 1,240,537 | 1,454,665 | 1,135,076 | |
| Capital Outlay | | | | | |
| | - | - | - | - | |
| Total ADA | | 453.6 | 453.6 | 413.0 | -40.5 |

Revenue decrease due to lower student enrollment

July '16 payroll, not accrued. Updated benefits per actuals - \$100k

Textbooks purchases carried over from prior year - timing

Removal of contracted counselor and rent based per lease agreement

CMO Fee will need to be adjusted due to decreased LCFF

Forecast Summary – MERF

Forecasted Operating Income of \$214,807, after depreciation,
a decrease of \$89,614 from the Approved Budget



| | Actual YTD | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) |
|---|------------------|------------------|------------------|--|
| SUMMARY | | | | |
| Revenue | | | | |
| Local Revenues | 1,894,371 | 6,242,850 | 6,265,147 | 22,297 |
| Fundraising and Grants | 3,000 | 150,000 | 151,000 | 1,000 |
| Total Revenue | 1,897,371 | 6,392,850 | 6,416,147 | 23,297 |
| Expenses | | | | |
| Compensation and Benefits | 628,163 | 3,467,487 | 3,578,089 | (110,602) |
| Books and Supplies | 7,700 | 75,821 | 78,771 | (2,950) |
| Services and Other Operating Expenditures | 398,118 | 2,537,455 | 2,542,816 | (5,362) |
| Depreciation | 1,278 | 7,666 | 1,663 | 6,003 |
| Total Expenses | 1,035,259 | 6,088,429 | 6,201,340 | (112,911) |
| Operating Income | 862,111 | 304,421 | 214,807 | (89,614) |
| Fund Balance | | | | |
| Beginning Balance (Unaudited) | (285,175) | (285,175) | (285,175) | |
| Audit Adjustment | 315,263 | 315,263 | 315,263 | |
| Beginning Balance (Audited) | 30,088 | 30,088 | 30,088 | |
| Operating Income | 862,111 | 304,421 | 214,807 | |
| Ending Fund Balance | 892,199 | 334,509 | 244,895 | |

Updated per Approved Budget and new CMO Fee allocation

Updated salaries and benefits per contracted actuals (note prior month forecast was based on FY15-16 amounts – variance due to addition of STRS/PERS and full year participation in retirement plan)

Computer forecast decreased

Contracted services and consultants increased

Consolidated Balance Sheet

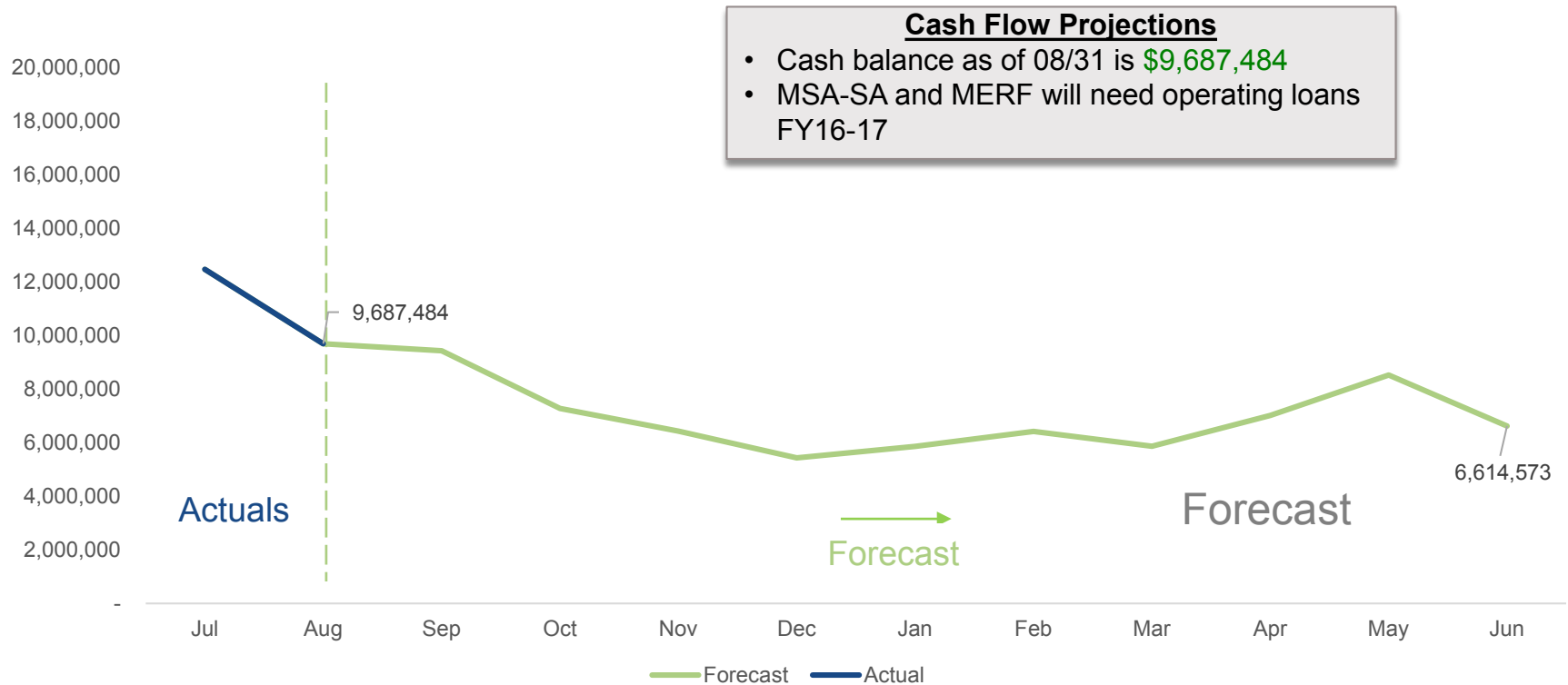
Consolidated Balance Sheet as of 08/31/2016



| | MSA-1 | MSA-2 | MSA-3 | MSA-4 | MSA-5 | MSA-6 | MSA-7 | MSA-8 | MSA-SA | MSA-SC | MSA-SD | MERF | Total |
|---------------------------------------|---------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-------------------|---------------------|----------------------|-------------------|---------------------|---------------------|----------------------|
| | 8/31/2016 | | | | | | | | | | | | |
| Assets | | | | | | | | | | | | | |
| Cash Balances | \$ 1,085,221 | \$ 591,159 | \$ 135,044 | \$ 389,398 | \$ 770,160 | \$ 481,044 | \$ 522,286 | \$ 1,851,064 | \$ 2,893,202 | \$ (9,271) | \$ 632,930 | \$ 345,247 | \$ 9,687,484 |
| Accounts Receivable | 285,756 | 21,265 | 71,999 | 22,966 | 79,941 | 84,563 | 112,791 | 33,545 | 109,660 | 194,105 | 40,132 | 824,588 | \$ 1,881,311 |
| Prepays Deposits | 39,035 | - | 299,222 | - | 103,970 | - | 116,513 | - | 46,690 | 56,590 | 25,000 | 17,525 | \$ 704,545 |
| Fixed Assets, Net | 3,682,526 | 178,348 | 79,544 | 62,608 | 4,044 | 65,339 | 31,297 | 129,336 | 14,871,545 | 135,351 | 333,895 | 6,388 | \$ 19,580,221 |
| Intercompany Receivable | 282,780 | 121,874 | - | 201,623 | 100,782 | 298,434 | - | 608,202 | 2,759 | 20,441 | 10,065 | 2,013,949 | \$ 3,660,908 |
| Total Assets | \$ 5,375,318 | \$ 912,647 | \$ 585,808 | \$ 676,595 | \$ 1,058,898 | \$ 929,381 | \$ 782,888 | \$ 2,622,146 | \$ 17,923,855 | \$ 397,216 | \$ 1,042,022 | \$ 3,207,697 | \$ 35,514,470 |
| Liabilities & Equity | | | | | | | | | | | | | |
| AP & Accrued Expenses | \$ 64,699 | \$ 115,715 | \$ 27,892 | \$ 38,999 | \$ 25,678 | \$ 19,400 | \$ 168,124 | \$ 72,067 | \$ 215,899 | \$ 380,939 | \$ 67,378 | \$ 191,605 | \$ 1,388,396 |
| Deferred Revenue | - | - | - | - | - | - | - | - | 61,355 | - | - | - | \$ 61,355 |
| Intercompany Balances Payable | 4,092 | 6,090 | 104,867 | - | 8,091 | 669 | 123,503 | 2,002 | 1,062,101 | 735,666 | 5,639 | 1,608,187 | \$ 3,660,908 |
| Loans and other payables | 2,915,377 | 267,387 | - | 154,228 | - | 102,293 | - | 51,694 | 8,816,986 | 35,646 | 151,806 | 515,705 | \$ 13,011,122 |
| Temporarily Restricted | 58,876 | 54,436 | 54,341 | 52,408 | 53,216 | 51,109 | 52,741 | 57,367 | 51,190 | 51,854 | 51,160 | - | \$ 588,698 |
| Beginning Net Assets - Audited | 3,102,254 | 1,086,106 | 922,436 | 609,817 | 1,042,945 | 906,974 | 898,015 | 2,947,500 | 8,239,911 | (782,643) | 1,122,460 | 30,088 | \$ 20,125,862 |
| Net Income (Loss) to Date | (769,981) | (617,087) | (523,729) | (178,856) | (71,031) | (151,065) | (459,495) | (508,483) | (523,586) | (24,245) | (356,422) | 862,111 | \$ (3,321,871) |
| Total Liabilities & Equity | \$ 5,375,318 | \$ 912,647 | \$ 585,808 | \$ 676,595 | \$ 1,058,898 | \$ 929,381 | \$ 782,888 | \$ 2,622,146 | \$ 17,923,855 | \$ 397,216 | \$ 1,042,022 | \$ 3,207,697 | \$ 35,514,470 |

Cash Flow Forecast - Consolidated

Forecasted ending cash balance at 6/30 is \$6,614,573

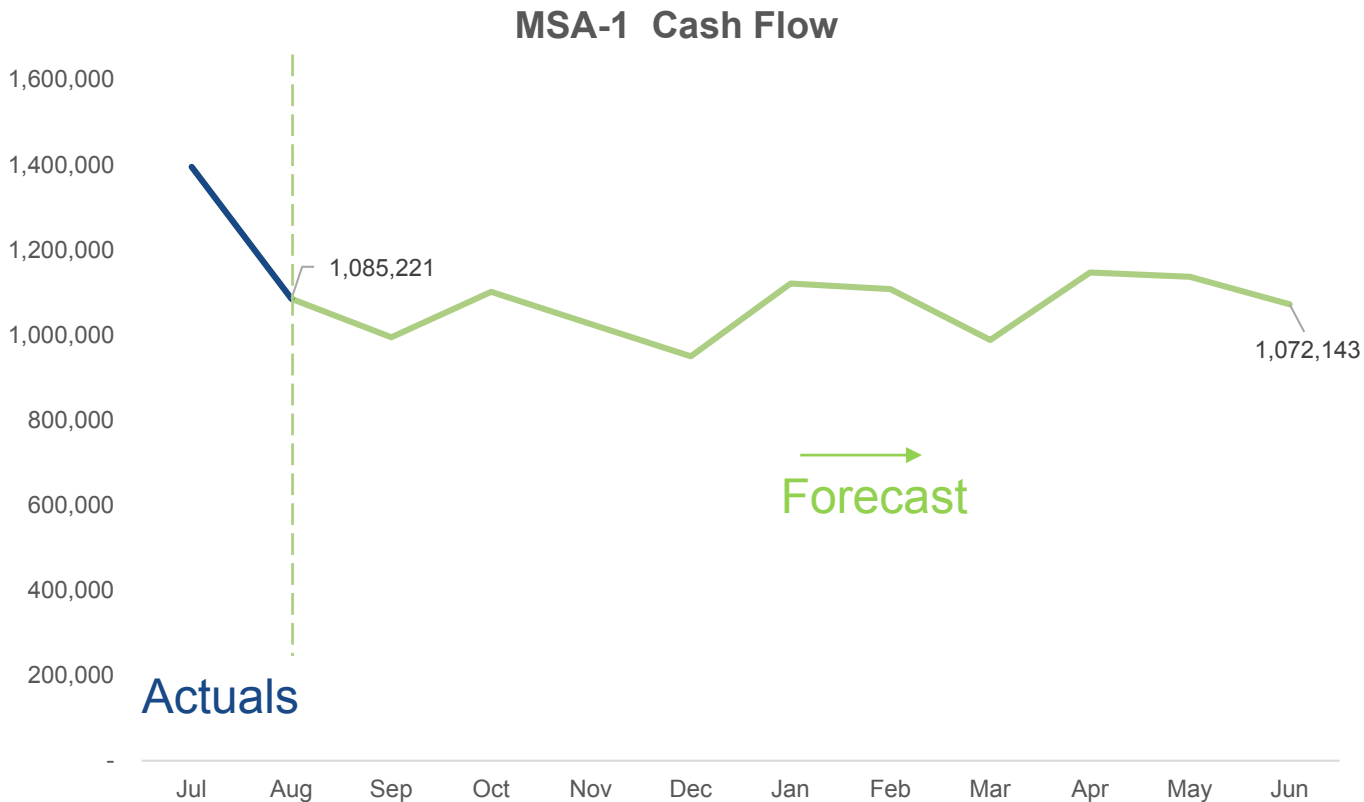


*See Exhibits for Cash Flows by site

Exhibits

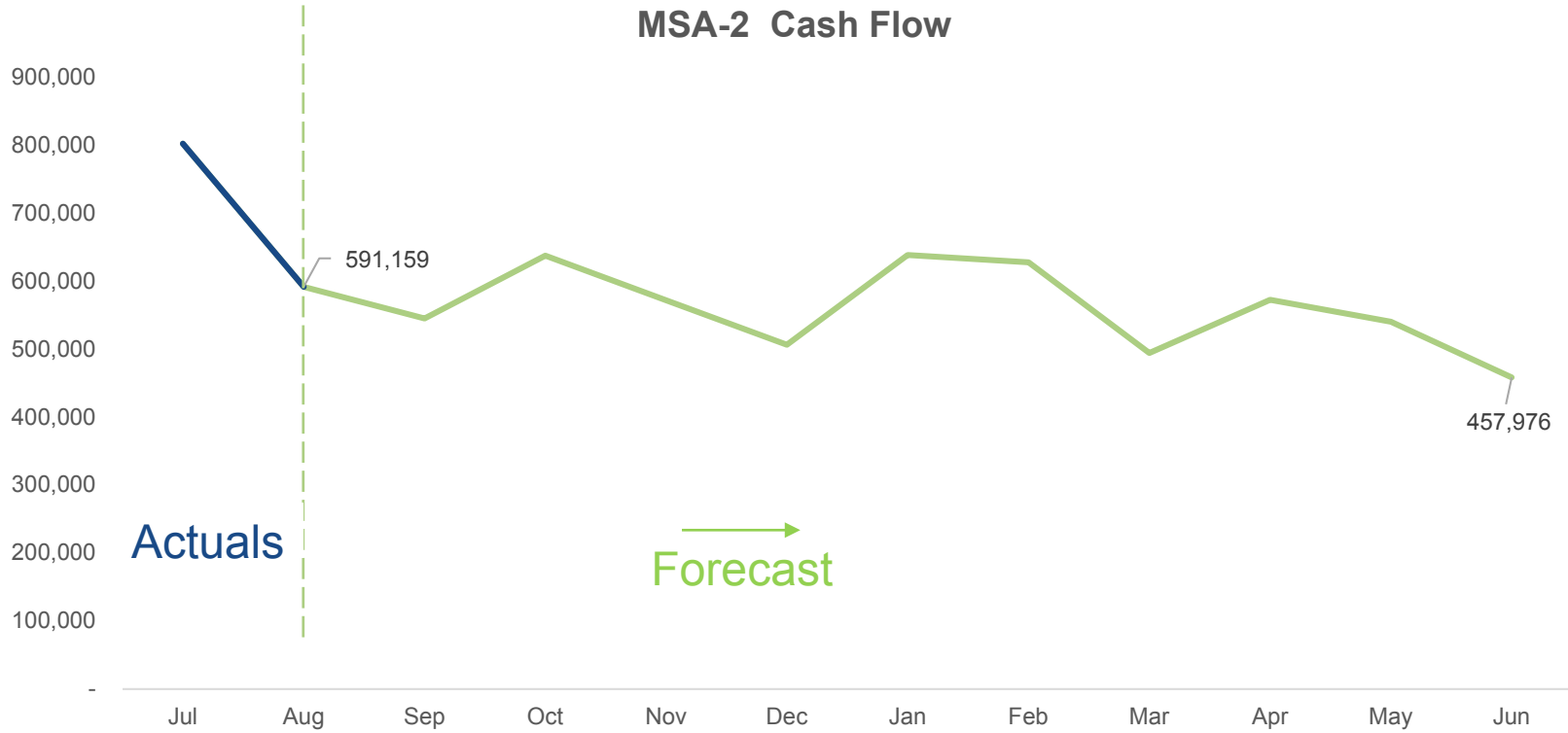
MSA-1 Cash Flow Forecast

Ending cash balance as of 8/31 was \$1,085,221, and forecasted ending cash balance at 6/30 is \$1,072,143



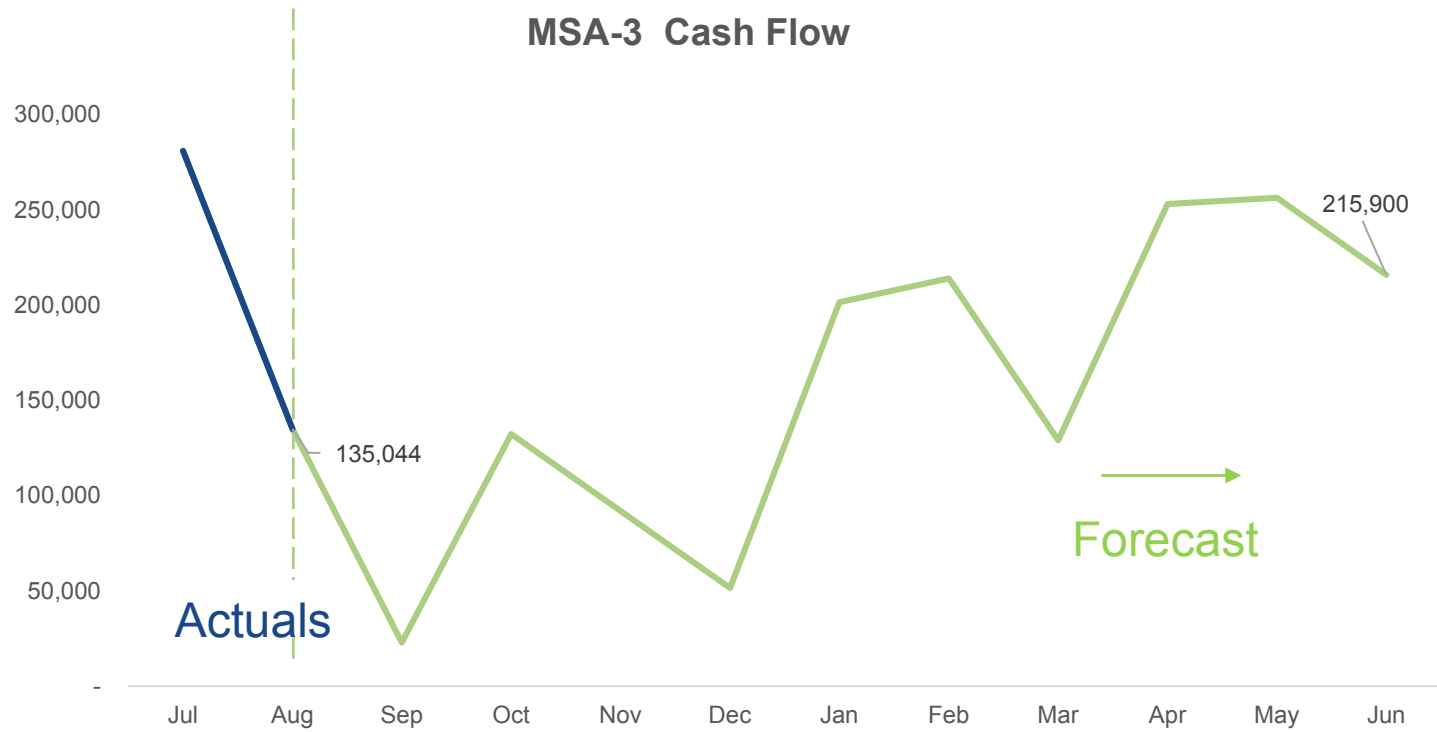
MSA-2 Cash Flow Forecast

Ending cash balance as of 8/31 was \$591,159, and forecasted ending cash balance at 6/30 is \$457,976



MSA-3 Cash Flow Forecast

Ending cash balance as of 8/31 was \$135,044, and forecasted ending cash balance at 6/30 is \$215,900



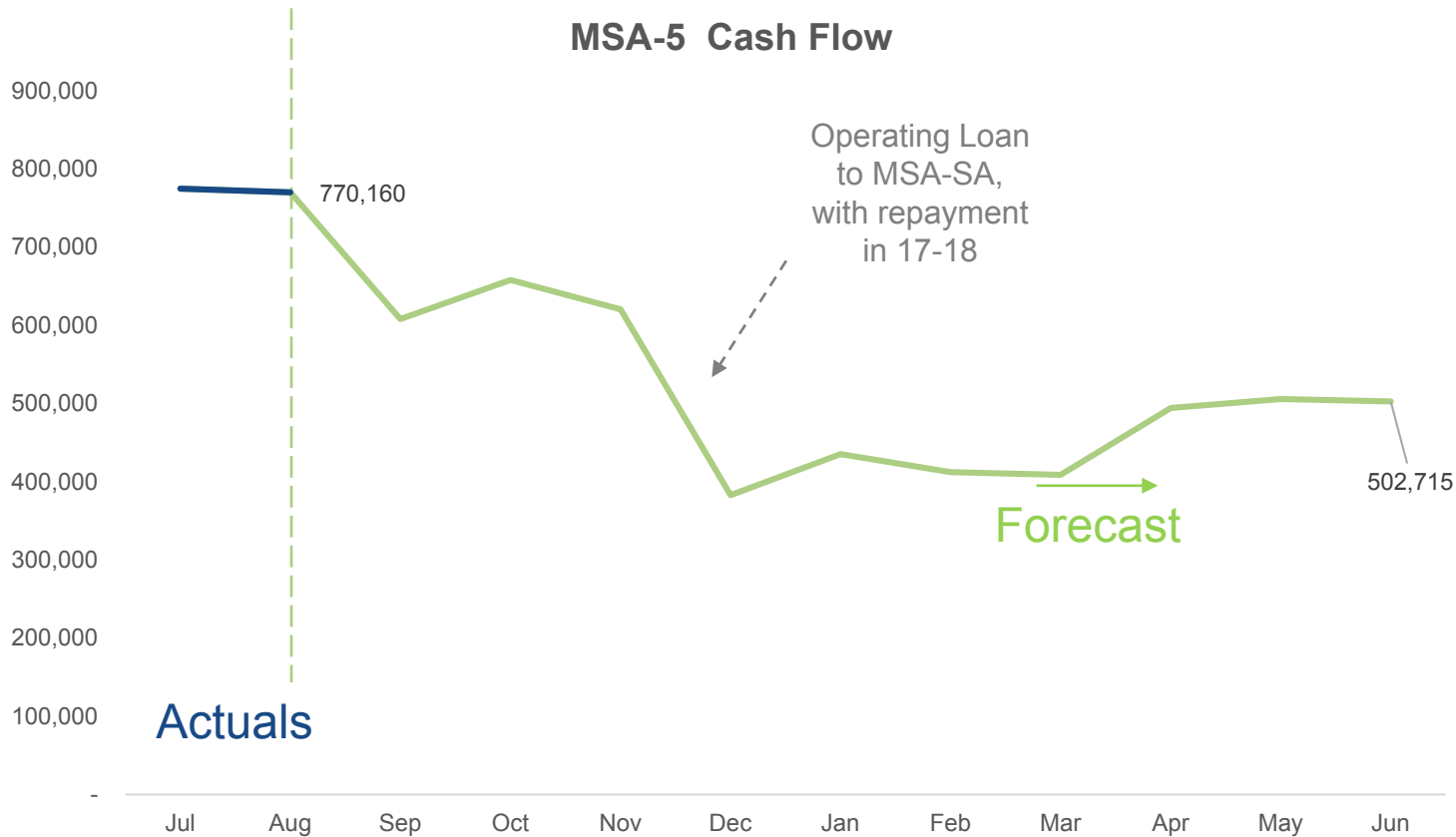
MSA-4 Cash Flow Forecast

Ending cash balance as of 8/31 was \$389,398, and forecasted ending cash balance as of 6/30 is \$525,858



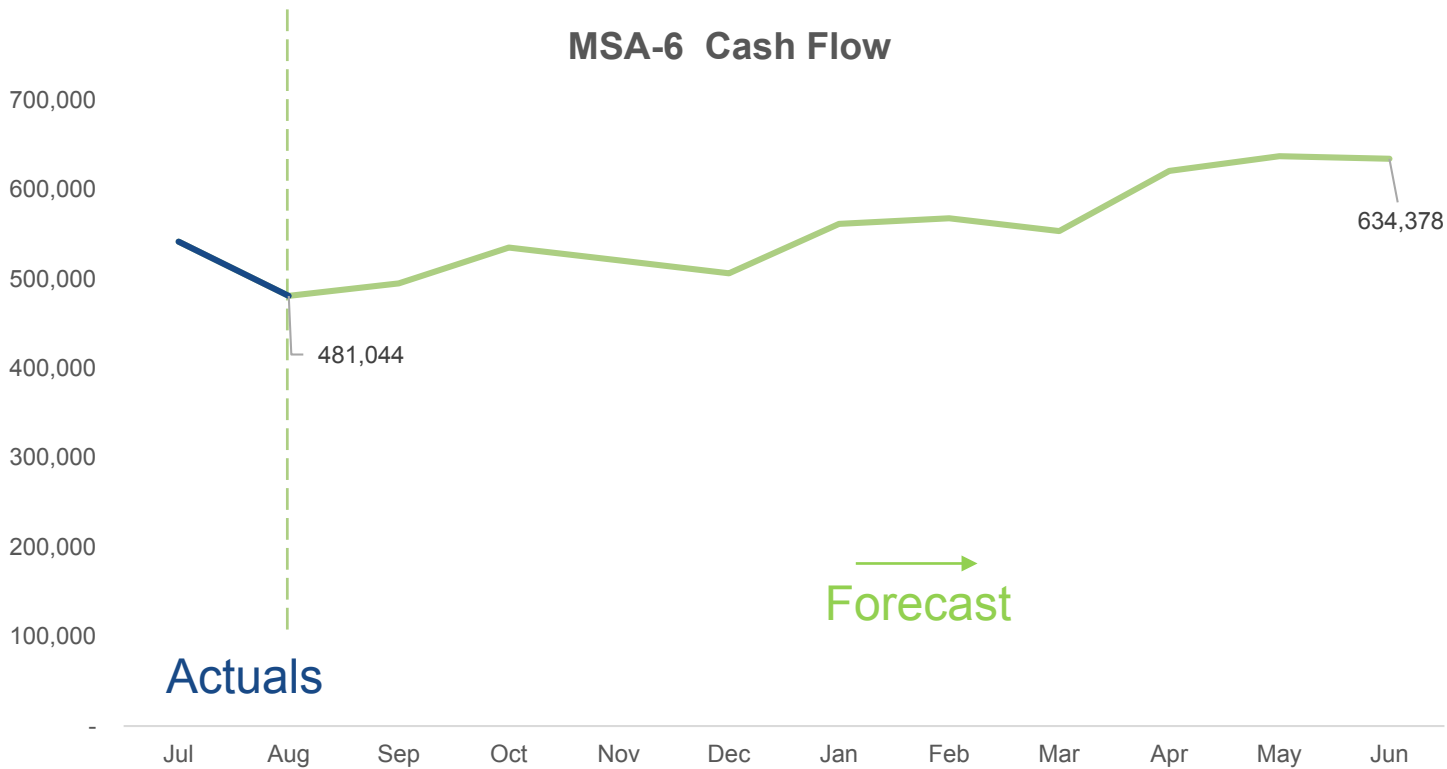
MSA-5 Cash Flow Forecast

Ending cash balance as of 8/31 was \$770,160, and forecasted ending cash balance as of 6/30 is \$502,715



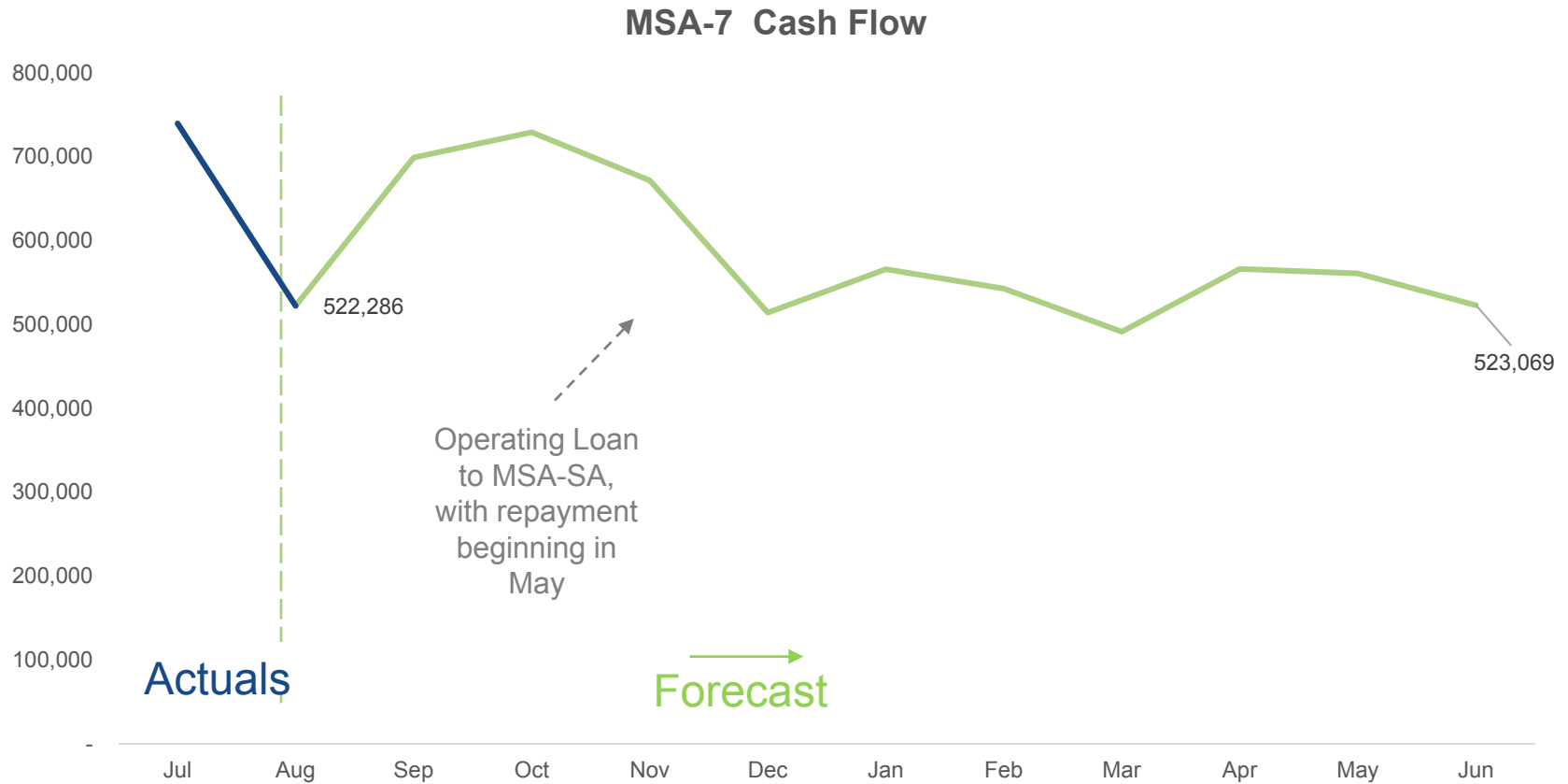
MSA-6 Cash Flow Forecast

Ending cash balance as of 8/31 was \$481,044, and forecasted ending cash balance as of 6/30 is \$634,378



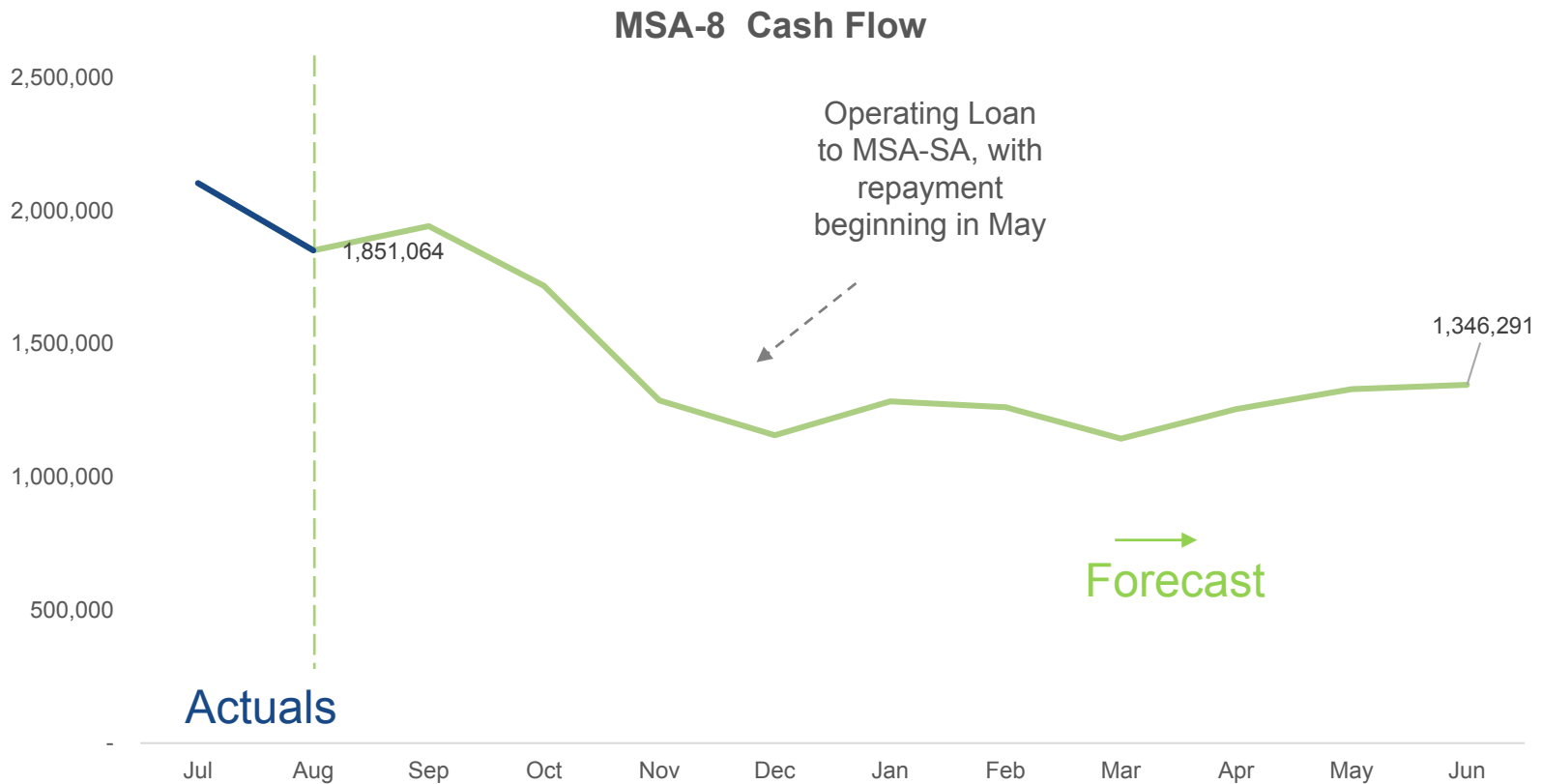
MSA-7 Cash Flow Forecast

Ending cash balance as of 8/31 was \$522,286, and forecasted ending cash balance as of 6/30 is \$523,069



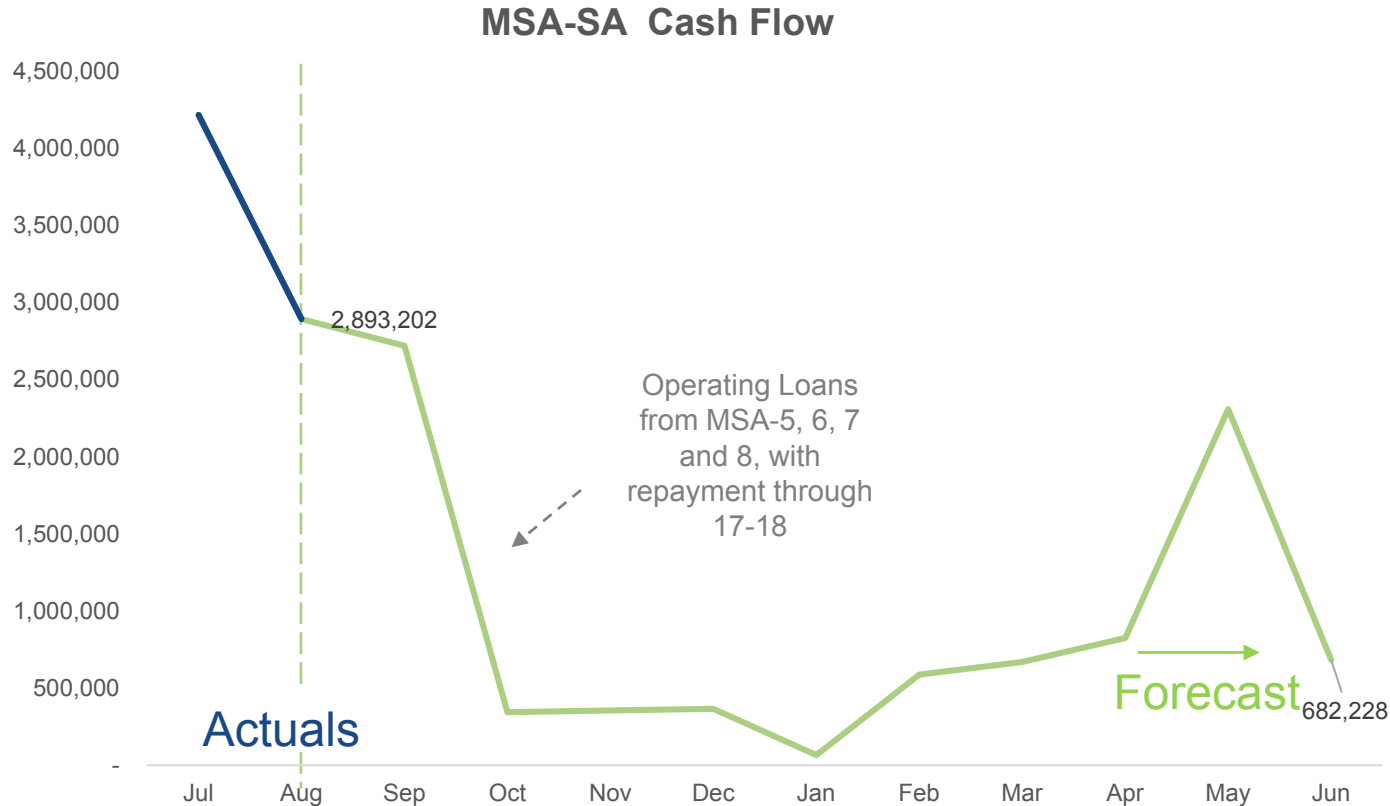
MSA-8 Cash Flow Forecast

Ending cash balance as of 8/31 was \$1,851,064, and forecasted ending cash balance as of 6/30 is \$1,346,291



MSA-SA Cash Flow Forecast

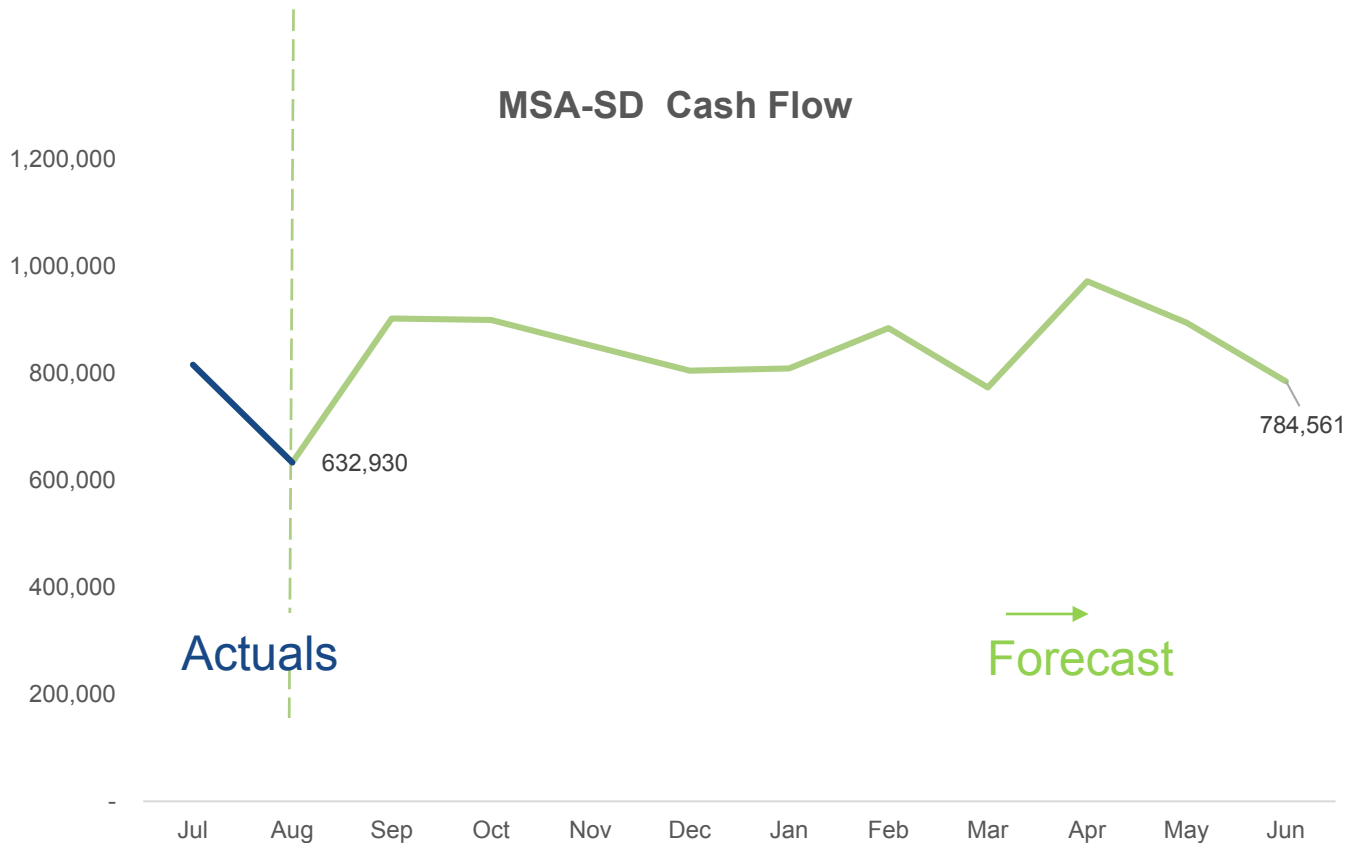
Ending cash balance as of 8/31 was \$2,893,202, and forecasted ending cash balance as of 6/30 is \$682,228



Operating cash balance at 8/30 is \$364,871

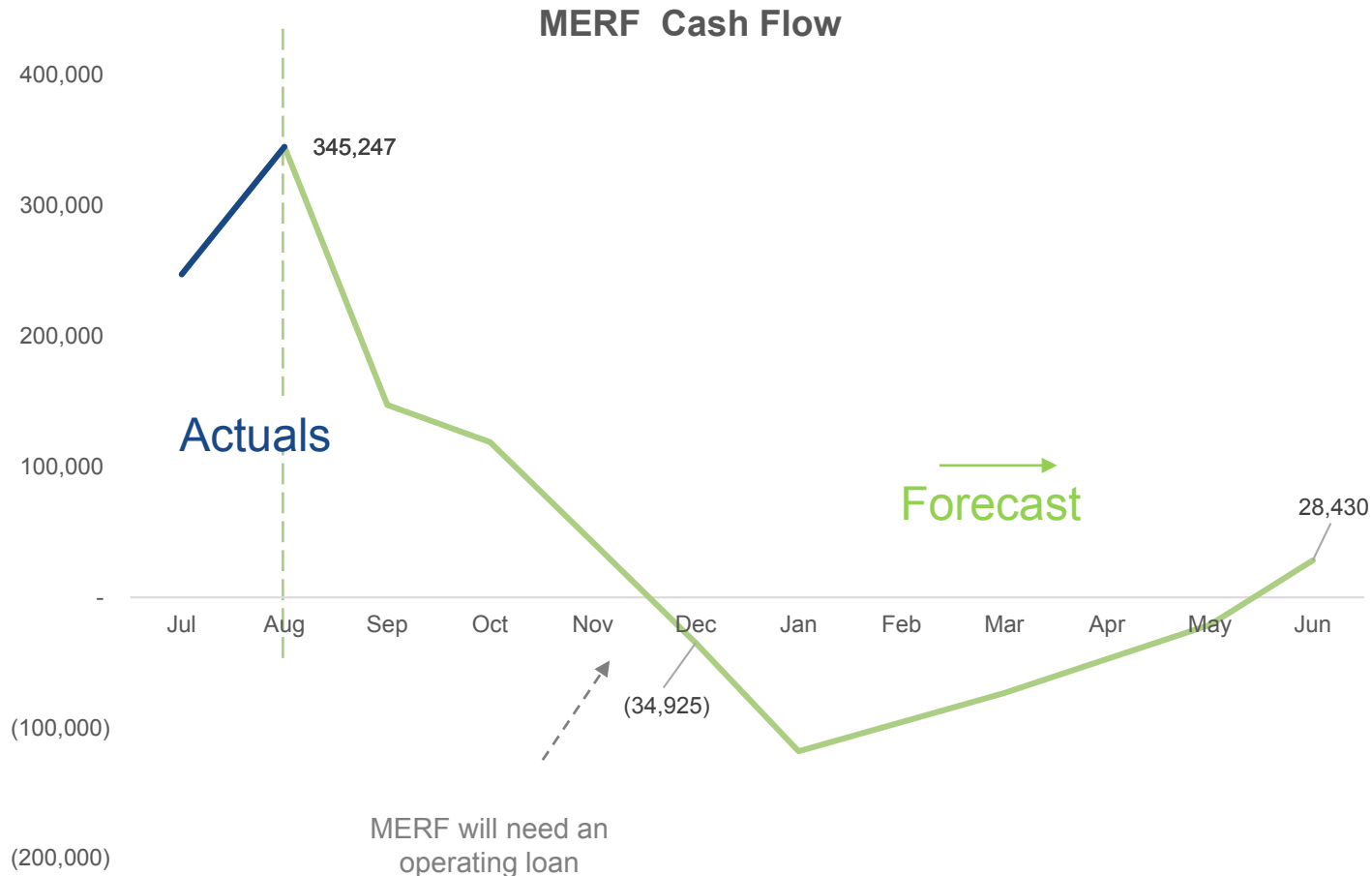
MSA-SD Cash Flow Forecast

Ending cash balance as of 8/30 was \$632,930, and forecasted ending cash balance as of 6/30 is \$784,561



MERF Cash Flow Forecast

Ending cash balance as of 8/31 was \$345,247, and forecasted ending cash balance as of 6/30 is \$28,430



Magnolia Public Schools
 Multiyear Budget Summary
 As of most recent monthly close

| | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---------------------------|---------------------------|---------------------------|-----------------------------|--------------------------|
| | Current Forecast - MSA-1 | Current Forecast - MSA-2 | Current Forecast - MSA-3 | Current Forecast - MSA-4 | Current Forecast - MSA-5 | Current Forecast - MSA-6 | Current Forecast - MSA-7 | Current Forecast - MSA-8 | Current Forecast - MSA-SA | Current Forecast - MSA-SD | Current Forecast - MSA-SC | Current Forecast - MSA-MERF | Current Forecast - Total |
| SUMMARY | | | | | | | | | | | | | |
| Revenue | | | | | | | | | | | | | |
| LCFF Entitlement | 5,257,390 | 4,251,148 | 4,249,790 | 1,768,103 | 1,580,923 | 1,577,672 | 2,670,902 | 4,442,047 | 5,632,433 | 3,065,431 | - | - | 34,495,839 |
| Federal Revenue | 702,229 | 355,005 | 511,081 | 253,669 | 215,237 | 169,685 | 423,837 | 298,033 | 698,135 | 140,141 | - | - | 3,767,052 |
| Other State Revenues | 1,025,651 | 453,700 | 797,586 | 182,053 | 180,262 | 254,696 | 477,041 | 619,874 | 490,236 | 380,311 | - | - | 4,861,411 |
| Local Revenues | 70,387 | 93,069 | 24,785 | 20,867 | 11,120 | 14,120 | 54,198 | 90,229 | 16,838 | 68,393 | - | 6,265,147 | 6,729,154 |
| Fundraising and Grants | 56,000 | 25,722 | 19,018 | 10,000 | 500 | 11,100 | 50,000 | 20,000 | 22,000 | 20,000 | - | 151,000 | 385,340 |
| Total Revenue | 7,111,658 | 5,178,645 | 5,602,260 | 2,234,692 | 1,988,042 | 2,027,273 | 3,675,978 | 5,470,184 | 6,859,643 | 3,674,277 | - | 6,416,147 | 50,238,797 |
| Expenses | | | | | | | | | | | | | |
| Compensation and Benefits | 3,772,736 | 3,199,791 | 3,149,639 | 1,241,477 | 1,142,765 | 1,040,118 | 1,744,131 | 2,822,488 | 3,699,327 | 2,211,818 | - | 3,578,089 | 27,602,379 |
| Books and Supplies | 605,196 | 304,858 | 390,977 | 161,654 | 185,900 | 172,490 | 316,560 | 397,700 | 856,985 | 182,076 | - | 78,771 | 3,653,167 |
| Services and Other Operating Expenditures | 2,731,517 | 1,866,649 | 1,944,446 | 667,336 | 594,483 | 575,100 | 1,553,475 | 2,081,519 | 1,889,371 | 1,266,548 | - | 2,542,816 | 17,713,260 |
| Depreciation | 146,166 | 53,602 | 19,096 | 15,656 | 17,201 | 28,726 | 36,918 | 84,873 | 390,704 | 52,378 | - | 1,663 | 846,983 |
| Total Expenses | 7,255,615 | 5,424,901 | 5,504,158 | 2,086,122 | 1,940,350 | 1,816,434 | 3,651,082 | 5,386,580 | 6,836,387 | 3,712,821 | - | 6,201,340 | 49,815,790 |
| Operating Income | (143,957) | (246,256) | 98,101 | 148,570 | 47,692 | 210,839 | 24,895 | 83,604 | 23,255 | (38,544) | - | 214,807 | 423,007 |
| Fund Balance | | | | | | | | | | | | | |
| Beginning Balance (Unaudited) | 3,197,834 | 1,210,746 | 976,777 | 763,641 | 1,144,335 | 1,006,776 | 939,109 | 3,061,348 | 8,291,101 | 1,173,620 | (730,789) | (285,175) | 20,749,323 |
| Audit Adjustment | (36,704) | (70,204) | 0 | (101,416) | (48,174) | (48,693) | 11,647 | (56,481) | - | - | - | 315,263 | (34,763) |
| Beginning Balance (Audited) | 3,161,130 | 1,140,542 | 976,777 | 662,225 | 1,096,161 | 958,083 | 950,756 | 3,004,867 | 8,291,101 | 1,173,620 | (730,789) | 30,088 | 20,714,560 |
| Operating Income (including Depreciation) | (143,957) | (246,256) | 98,101 | 148,570 | 47,692 | 210,839 | 24,895 | 83,604 | 23,255 | (38,544) | - | 214,807 | 423,007 |
| Ending Fund Balance | 3,017,173 | 894,286 | 1,074,878 | 810,794 | 1,143,853 | 1,168,922 | 975,651 | 3,088,471 | 8,314,357 | 1,135,076 | (730,789) | 244,895 | 21,137,567 |
| Ending Fund Balance as a % of Expenses | 42% | 16% | 20% | 39% | 59% | 64% | 27% | 57% | 122% | 31% | - | 4% | 42% |
| Capital Outlay | 100,000 | 15,000 | 70,000 | - | - | 20,000 | 60,000 | 84,000 | 56,500 | - | - | - | 405,500 |
| Total ADA | 518.2 | 442.0 | 434.3 | 180.5 | 168.9 | 173.7 | 291.4 | 477.7 | 626.3 | 413.0 | 0.0 | 0.0 | 3,726 |
| LCFF Entitlement | | | | | | | | | | | | | |
| 8011 Charter Schools LCFF - State Aid | 3,514,466 | 2,778,705 | 2,807,228 | 1,158,452 | 1,020,585 | 1,012,369 | 1,734,401 | 2,885,592 | 4,321,737 | 514,613 | - | - | 21,748,148 |
| 8012 Education Protection Account Entitlement | 741,455 | 618,331 | 603,366 | 261,084 | 234,139 | 229,650 | 373,293 | 633,310 | 125,257 | 546,969 | - | - | 4,366,855 |
| 8019 State Aid - Prior Years | 504 | 402 | 399 | - | - | 134 | 282 | 468 | - | - | - | - | 2,189 |
| 8096 Charter Schools in Lieu of Property Taxes | 1,000,965 | 853,709 | 838,797 | 348,567 | 326,199 | 335,519 | 562,926 | 922,677 | 1,185,439 | 2,003,849 | - | - | 8,378,647 |
| SUBTOTAL - LCFF Entitlement | 5,257,390 | 4,251,148 | 4,249,790 | 1,768,103 | 1,580,923 | 1,577,672 | 2,670,902 | 4,442,047 | 5,632,433 | 3,065,431 | - | - | 34,495,839 |
| 8100 Federal Revenue | | | | | | | | | | | | | |
| 8181 Special Education - Entitlement | 103,560 | 93,918 | 86,783 | 36,063 | 28,542 | 32,331 | 53,691 | 92,406 | 18,000 | 52,875 | - | - | 598,169 |
| 8220 Child Nutrition Programs | 276,426 | - | 231,691 | 28,806 | - | 56,492 | 108,250 | - | 227,287 | 24,125 | - | - | 953,076 |
| 8291 Title I | 208,420 | 155,425 | 155,755 | 58,233 | 81,991 | 58,499 | 84,709 | 202,691 | 134,489 | 26,810 | - | - | 1,167,022 |
| 8292 Title II | 8,236 | 2,088 | 6,110 | 2,380 | 2,193 | 2,363 | 1,258 | 2,451 | 2,362 | 669 | - | - | 30,111 |
| 8293 Title III | 41,087 | 727 | 242 | 81 | 485 | - | 404 | 485 | 242 | 162 | - | - | 43,915 |
| 8296 Other Federal Revenue | 64,500 | 102,847 | 30,500 | 128,106 | 102,026 | 20,000 | 175,525 | - | 54,400 | 35,500 | - | - | 713,404 |
| 8298 Implementation Grant | - | - | - | - | - | - | - | - | 261,355 | - | - | - | 261,355 |
| SUBTOTAL - Federal Income | 702,229 | 355,005 | 511,081 | 253,669 | 215,237 | 169,685 | 423,837 | 298,033 | 698,135 | 140,141 | - | - | 3,767,052 |
| 8300 Other State Revenues | | | | | | | | | | | | | |
| 8319 Other State Apportionments - Prior Years | - | - | 150 | 185 | 4,025 | - | 490 | 420 | - | 65 | - | - | 5,335 |
| 8381 Special Education - Entitlement (State) | 292,124 | 258,371 | 247,058 | 99,993 | 80,611 | 94,407 | 156,778 | 269,825 | 315,021 | 207,749 | - | - | 2,021,937 |
| 8520 Child Nutrition - State | 24,057 | - | 20,856 | 2,678 | 4,075 | 8,109 | - | - | 14,137 | 1,872 | - | - | 80,739 |
| 8545 School Facilities Apportionments | 332,166 | - | 190,316 | - | - | 85,125 | 43,048 | - | - | - | - | - | 650,654 |
| 8550 Mandated Cost Reimbursements | 129,363 | 111,797 | 107,133 | 45,090 | 32,668 | 38,259 | 63,536 | 109,349 | 42,710 | 92,564 | - | - | 772,470 |
| 8560 State Lottery Revenue | 97,941 | 83,532 | 82,073 | 34,106 | 31,917 | 32,829 | 55,080 | 90,281 | 118,368 | 78,061 | - | - | 704,188 |
| 8596 ASES | 150,000 | - | 150,000 | - | 26,088 | - | 150,000 | 150,000 | - | - | - | - | 626,088 |
| SUBTOTAL - Other State Income | 1,025,651 | 453,700 | 797,586 | 182,053 | 180,262 | 254,696 | 477,041 | 619,874 | 490,236 | 380,311 | - | - | 4,861,411 |
| 8600 Other Local Revenue | | | | | | | | | | | | | |
| 8634 Food Service Sales | 7,000 | - | 500 | 167 | - | - | 12,449 | - | 15,900 | - | - | - | 36,016 |
| 8636 Uniforms | - | 30,900 | - | - | 1,030 | - | 8,468 | 30,662 | - | 13,337 | - | - | 84,397 |
| 8660 Interest | - | - | - | - | - | - | - | - | 533 | 1,836 | - | - | 2,369 |

Magnolia Public Schools
 Multiyear Budget Summary
 As of most recent monthly close

| | | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 |
|--|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---------------------------|---------------------------|---------------------------|-----------------------------|--------------------------|
| | | Current Forecast - MSA-1 | Current Forecast - MSA-2 | Current Forecast - MSA-3 | Current Forecast - MSA-4 | Current Forecast - MSA-5 | Current Forecast - MSA-6 | Current Forecast - MSA-7 | Current Forecast - MSA-8 | Current Forecast - MSA-SA | Current Forecast - MSA-SD | Current Forecast - MSA-SC | Current Forecast - MSA-MERF | Current Forecast - Total |
| 8682 | Summer Program | 13,600 | 13,600 | 10,200 | 10,200 | - | - | 13,600 | 13,600 | - | 10,200 | - | - | 85,000 |
| 8690 | Other Local Revenue | 29,280 | 20,881 | 5,000 | - | 3,090 | 7,140 | - | - | 334 | - | 445 | - | 66,170 |
| 8693 | Field Trips | - | 15,450 | - | - | - | - | - | 10,200 | - | 43,000 | - | - | 68,650 |
| 8699 | All Other Local Revenue | - | - | - | 500 | - | 4,120 | - | 18,692 | 71 | 20 | - | 21,852 | 45,255 |
| 8701 | Revenue Program 1 | - | - | - | - | - | - | - | - | - | - | - | 972,192 | 972,192 |
| 8702 | Revenue Program 2 | - | - | - | - | - | - | - | - | - | - | - | 972,192 | 972,192 |
| 8703 | Revenue Program 3 | - | - | - | - | - | - | - | - | - | - | - | 881,049 | 881,049 |
| 8704 | Revenue Program 4 | - | - | - | - | - | - | - | - | - | - | - | 72,914 | 72,914 |
| 8705 | Revenue Program 5 | - | - | - | - | - | - | - | - | - | - | - | 72,914 | 72,914 |
| 8706 | Revenue Program 6 | - | - | - | - | - | - | - | - | - | - | - | 72,914 | 72,914 |
| 8707 | Revenue Program 7 | - | - | - | - | - | - | - | - | - | - | - | 607,620 | 607,620 |
| 8708 | Revenue Program 8 | - | - | - | - | - | - | - | - | - | - | - | 972,192 | 972,192 |
| 8709 | Revenue Program 9 | - | - | - | - | - | - | - | - | - | - | - | 972,192 | 972,192 |
| 8712 | Revenue Program 12 | - | - | - | - | - | - | - | - | - | - | - | 370,217 | 370,217 |
| 8713 | Revenue Program 13 | - | - | - | - | - | - | - | - | - | - | - | 276,455 | 276,455 |
| 8714 | SpEd Option 3 | 20,507 | 12,238 | 9,085 | 10,000 | 7,000 | 10,000 | 12,541 | 17,075 | - | - | - | - | 98,446 |
| SUBTOTAL - Local Revenues | | 70,387 | 93,069 | 24,785 | 20,867 | 11,120 | 14,120 | 54,198 | 90,229 | 16,838 | 68,393 | | 6,265,147 | 6,729,154 |
| 8800 | Donations/Fundraising | | | | | | | | | | | | | |
| 8801 | Donations - Parents | 2,750 | 550 | 12,100 | - | - | - | - | - | - | - | - | - | 15,400 |
| 8802 | Donations - Private | 53,250 | 24,450 | 4,500 | 10,000 | - | 1,100 | 500 | - | - | - | - | 150,000 | 243,800 |
| 8803 | Fundraising | - | 722 | 2,418 | - | 500 | 10,000 | 49,500 | 20,000 | 22,000 | 20,000 | - | 1,000 | 126,140 |
| SUBTOTAL - Fundraising and Grants | | 56,000 | 25,722 | 19,018 | 10,000 | 500 | 11,100 | 50,000 | 20,000 | 22,000 | 20,000 | | 151,000 | 385,340 |
| TOTAL REVENUE | | 7,111,658 | 5,178,645 | 5,602,260 | 2,234,692 | 1,988,042 | 2,027,273 | 3,675,978 | 5,470,184 | 6,859,643 | 3,674,277 | | 6,416,147 | 50,238,797 |
| EXPENSES | | | | | | | | | | | | | | |
| Compensation & Benefits | | | | | | | | | | | | | | |
| Certificated Employees Summary | | | | | | | | | | | | | | |
| 1100 | Teachers Salaries | 2,108,459 | 1,723,010 | 1,624,615 | 636,765 | 596,281 | 537,589 | 933,531 | 1,426,147 | 1,977,513 | 1,152,971 | - | - | 12,716,881 |
| 1300 | Certificated Supervisor & Administrator Salaries | 437,126 | 358,258 | 490,621 | 255,957 | 180,746 | 179,272 | 181,516 | 350,323 | 510,044 | 353,586 | 649,050 | - | 3,946,499 |
| SUBTOTAL - Certificated Employees | | 2,545,586 | 2,081,268 | 2,115,236 | 892,722 | 777,027 | 716,861 | 1,115,047 | 1,776,470 | 2,487,557 | 1,506,557 | 649,050 | | 16,663,379 |
| Classified Employees Summary | | | | | | | | | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 200,822 | 200,732 | 191,469 | 58,307 | 51,242 | 73,417 | 64,369 | 173,093 | 162,365 | 143,812 | 2,033,369 | - | 3,352,995 |
| 2900 | Classified Other Salaries | 163,610 | 206,195 | 114,494 | 20,053 | 54,450 | 19,500 | 204,289 | 282,248 | 297,956 | 70,920 | 188,700 | - | 1,622,415 |
| SUBTOTAL - Classified Employees | | 364,432 | 406,926 | 305,963 | 78,360 | 105,692 | 92,917 | 268,658 | 455,342 | 460,321 | 214,732 | 2,222,068 | | 4,975,411 |
| 3000 | Employee Benefits | | | | | | | | | | | | | |
| 3100 | STRS | 320,235 | 258,930 | 262,257 | 112,304 | 96,995 | 91,292 | 138,868 | 228,250 | 287,336 | 187,516 | 94,663 | - | 2,078,646 |
| 3200 | PERS | 41,771 | 40,465 | 42,102 | 5,200 | 8,534 | 9,490 | 11,942 | 49,553 | 24,524 | 19,174 | 10,198 | - | 262,955 |
| 3300 | OASDI-Medicare-Alternative | 65,196 | 63,070 | 56,348 | 19,079 | 19,857 | 17,099 | 37,640 | 58,550 | 84,313 | 39,556 | 173,252 | - | 633,961 |
| 3400 | Health & Welfare Benefits | 371,613 | 316,870 | 336,260 | 119,392 | 121,279 | 102,936 | 155,703 | 228,078 | 320,609 | 224,040 | 280,932 | - | 2,577,713 |
| 3500 | Unemployment Insurance | 31,137 | 4,244 | 4,211 | 3,486 | 3,441 | 405 | 692 | 1,116 | 1,474 | 861 | 15,027 | - | 66,093 |
| 3600 | Workers Comp Insurance | 32,767 | 28,017 | 27,263 | 10,934 | 9,939 | 9,118 | 15,581 | 25,130 | 33,193 | 19,382 | 32,329 | - | 243,653 |
| 3700 | Retiree Benefits | - | - | - | - | - | - | - | - | - | - | 100,569 | - | 100,569 |
| SUBTOTAL - Employee Benefits | | 862,719 | 711,597 | 728,439 | 270,395 | 260,046 | 230,340 | 360,426 | 590,677 | 751,450 | 490,529 | 706,971 | | 5,963,589 |
| 4000 | Books & Supplies | | | | | | | | | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 80,139 | 70,000 | 20,000 | 23,220 | 45,000 | 43,195 | 83,652 | 22,000 | 235,150 | 18,074 | 1,020 | - | 641,449 |
| 4200 | Books & Other Reference Materials | 10,000 | 10,000 | 5,000 | - | 7,500 | 3,000 | 21,000 | 1,000 | 35,000 | 10,000 | 761 | - | 103,261 |
| 4315 | Custodial Supplies | 20,000 | 6,000 | 77 | - | 1,000 | - | 8,000 | - | 25,000 | 9,000 | - | - | 69,077 |
| 4320 | Educational Software | 20,000 | 30,000 | 16,000 | 5,000 | 10,000 | 20,000 | 10,000 | 15,000 | 10,000 | 15,000 | 19,000 | - | 170,000 |
| 4325 | Instructional Materials & Supplies | 25,000 | 25,558 | 25,000 | 15,000 | 23,000 | 7,000 | 15,000 | 34,000 | 65,500 | 18,700 | 288 | - | 254,046 |
| 4326 | Art & Music Supplies | 5,000 | 1,500 | - | - | - | - | 500 | 15,000 | 15,000 | 2,200 | 102 | - | 39,302 |
| 4330 | Office Supplies | 9,200 | 27,200 | 20,200 | 8,200 | 9,700 | 4,200 | 13,200 | 14,200 | 15,000 | 32,200 | 11,000 | - | 164,300 |
| 4335 | PE Supplies | - | - | - | - | - | 1,000 | 2,000 | - | 5,000 | 4,000 | - | - | 12,000 |
| 4340 | Professional Development Supplies | - | 2,300 | - | - | - | - | - | - | - | - | - | - | 2,300 |
| 4345 | Non Instructional Student Materials & Supplies | 20,000 | 9,058 | 10,000 | 35,000 | 7,500 | 3,000 | 1,000 | 9,000 | 10,185 | 6,000 | - | - | 110,743 |
| 4346 | Teacher Supplies | 5,000 | 250 | - | - | - | 1,000 | 2,400 | 5,000 | 1,000 | 1,000 | - | - | 15,650 |
| 4350 | Uniforms | 1,500 | 500 | 5,000 | - | 200 | - | - | 8,000 | - | 13,337 | - | - | 28,537 |

Magnolia Public Schools
Multiyear Budget Summary
As of most recent monthly close

| | Current | | | | | | | | | | Forecast - MSA- SC | Current Forecast - MERF | Current Forecast - Total |
|-----------------------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---------------------------|---------------------------|--------------------|-------------------------|--------------------------|
| | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | | | |
| | Current Forecast - MSA-1 | Current Forecast - MSA-2 | Current Forecast - MSA-3 | Current Forecast - MSA-4 | Current Forecast - MSA-5 | Current Forecast - MSA-6 | Current Forecast - MSA-7 | Current Forecast - MSA-8 | Current Forecast - MSA-SA | Current Forecast - MSA-SD | | | |
| 4351 | Yearbook | - | - | - | - | - | 760 | 5,000 | - | - | - | - | 5,760 |
| 4400 | Noncapitalized Equipment | 30,000 | 30,000 | - | 1,000 | 10,000 | 5,000 | - | 45,000 | - | 1,000 | 122,000 | |
| 4410 | Classroom Furniture, Equipment & Supplies | - | 15,000 | - | 8,000 | - | 2,000 | 4,700 | 500 | 15,135 | 10,000 | 55,335 | |
| 4420 | Computers (individual items less than \$5k) | 33,500 | - | 11,500 | 29,500 | 51,000 | 19,500 | 11,500 | 11,500 | 105,825 | 10,000 | 288,825 | |
| 4430 | Non Classroom Related Furniture, Equipment & S | 20,000 | 10,000 | 10,000 | - | - | - | 2,300 | 7,500 | 2,000 | 3,269 | 55,069 | |
| 4700 | Food | 322,857 | 64,492 | 265,700 | 33,234 | 20,000 | 63,595 | 135,248 | 240,000 | 270,191 | 27,297 | 1,442,614 | |
| 4720 | Other Food | 3,000 | 3,000 | 2,500 | 3,500 | 1,000 | - | 5,300 | 10,000 | 2,000 | 2,000 | 72,900 | |
| | SUBTOTAL - Books and Supplies | 605,196 | 304,858 | 390,977 | 161,654 | 185,900 | 172,490 | 316,560 | 397,700 | 856,985 | 182,076 | 78,771 | 3,653,167 |
| 5000 | Services & Other Operating Expenses | | | | | | | | | | | | |
| 5101 | CMO Fees | 972,192 | 972,192 | 881,049 | 72,914 | 72,914 | 72,914 | 607,620 | 972,192 | 972,192 | 370,217 | - | 5,966,395 |
| 5102 | Direct CMO Fee (Shared Staff) | 38,472 | 34,890 | 33,176 | 13,260 | 11,683 | 12,485 | 21,260 | 35,258 | 33,233 | 42,738 | - | 276,455 |
| 5200 | Travel & Conferences | - | - | - | 4,000 | 5,000 | - | - | - | - | - | - | 9,000 |
| 5210 | Conference Fees | 20,000 | 20,000 | 10,000 | 5,000 | 5,000 | - | 4,000 | 10,000 | 8,800 | 5,000 | 38,796 | 126,605 |
| 5215 | Travel - Mileage, Parking, Tolls | 2,000 | 5,000 | 10,000 | - | - | 1,000 | 1,500 | 5,000 | 20,000 | 7,000 | 31,820 | 83,320 |
| 5220 | Travel and Lodging | 2,000 | 5,000 | 505 | - | - | 3,000 | 2,772 | 10,000 | - | 20,000 | 96,569 | 139,847 |
| 5225 | Travel - Meals & Entertainment | - | 6,000 | - | - | - | - | - | - | - | - | - | 6,000 |
| 5300 | Dues & Memberships | 7,854 | 6,000 | 10,000 | 3,400 | 5,000 | 1,000 | 9,000 | 7,500 | 6,000 | 5,400 | 10,200 | 71,354 |
| 5450 | Insurance - Other | 27,941 | 24,209 | 22,516 | 14,446 | 14,300 | 9,000 | 14,905 | 25,000 | 32,415 | 19,000 | 14,688 | 218,420 |
| 5500 | Operations & Housekeeping | 29,400 | - | 5,000 | - | - | 4,000 | 10,000 | 35,000 | 8,500 | 5,000 | 20,593 | 117,493 |
| 5510 | Utilities - Gas and Electric | 54,000 | - | - | - | - | 7,000 | 55,680 | - | 63,000 | 37,200 | - | 216,880 |
| 5605 | Equipment Leases | 15,000 | 12,000 | 15,600 | 6,000 | 6,600 | 4,800 | 8,400 | 50,000 | 47,344 | 10,000 | 12,240 | 187,984 |
| 5610 | Rent | 442,888 | 179,794 | 253,755 | 150,215 | 135,000 | 113,500 | 260,628 | 228,961 | 36,495 | 320,000 | 156,000 | 2,277,236 |
| 5615 | Repairs and Maintenance - Building | 40,000 | 5,000 | 10,500 | 1,000 | - | 2,000 | 23,000 | - | 3,000 | 35,000 | 207 | 119,707 |
| 5617 | Repairs and Maintenance - Other Equipment | 2,000 | 2,000 | 1,500 | - | 3,000 | - | 2,000 | 3,000 | - | 5,000 | - | 18,500 |
| 5803 | Accounting Fees | 5,000 | 8,345 | 5,000 | 4,406 | 1,952 | 4,500 | 5,500 | 9,021 | 5,000 | 5,000 | 6,120 | 59,844 |
| 5809 | Banking Fees | 1,500 | 1,000 | 500 | 515 | 412 | 500 | 3,000 | 500 | 2,856 | 1,000 | 18,275 | 30,058 |
| 5812 | Business Services | - | - | - | - | - | - | - | - | - | - | 695,000 | 695,000 |
| 5813 | School Programs - After School Program | 150,000 | 3,605 | 150,000 | - | 26,088 | - | 150,000 | 150,000 | 15,000 | - | - | 644,693 |
| 5814 | School Programs - Academic Competitions | 5,000 | 1,000 | 500 | - | - | - | 108 | - | 7,500 | 5,000 | 80 | 19,188 |
| 5815 | Consultants - Instructional | - | 5,000 | - | - | - | - | - | - | - | - | - | 5,000 |
| 5819 | School Programs - Other | 13,000 | 13,000 | - | - | - | 5,000 | 8,000 | - | - | 600 | 806 | 40,406 |
| 5820 | Consultants - Non Instructional - Custom 1 | 15,000 | 23,000 | 12,000 | 2,493 | 25,000 | 2,000 | 8,584 | 9,000 | 30,000 | - | - | 127,077 |
| 5822 | Consultants - Non Instructional - Custom 3 | 77,565 | 67,234 | 75,944 | 54,844 | 53,275 | 23,583 | 6,000 | 59,000 | 57,898 | 26,503 | 884,949 | 1,386,796 |
| 5824 | District Oversight Fees | 52,574 | 42,511 | 42,498 | 17,681 | 15,809 | 15,777 | 26,709 | 44,420 | 56,324 | 30,654 | - | 344,958 |
| 5830 | Field Trips Expenses | 21,765 | 25,000 | 20,000 | 20,000 | 8,000 | 10,000 | 10,000 | 30,000 | 30,000 | 45,000 | - | 208,765 |
| 5833 | Fines and Penalties | - | - | 100 | - | - | - | - | - | - | - | 573 | 673 |
| 5843 | Interest - Loans Less than 1 Year | 192,000 | - | - | - | - | - | - | - | 16,391 | - | 111 | 208,502 |
| 5845 | Legal Fees | 20,000 | 30,000 | 20,000 | 5,000 | 5,000 | 10,000 | 10,000 | 10,000 | 15,000 | 25,000 | 215,000 | 365,000 |
| 5848 | Licenses and Other Fees | - | - | - | - | - | - | - | - | - | - | 3,250 | 3,250 |
| 5851 | Marketing and Student Recruiting | 15,000 | 24,000 | 30,000 | 7,000 | 10,000 | 10,000 | 3,000 | 8,000 | 30,000 | 24,000 | 70,149 | 231,149 |
| 5857 | Payroll Fees | 26,400 | 21,327 | 24,000 | 3,000 | 3,750 | 7,000 | 21,600 | 20,784 | 21,600 | 18,000 | 18,000 | 185,461 |
| 5861 | Prior Yr Exp (not accrued) | 4,249 | 365 | 8,683 | 169 | - | 1,593 | 832 | 2,174 | 170 | - | 2,051 | 20,286 |
| 5863 | Professional Development | 119,100 | 65,000 | 42,100 | 29,000 | 37,100 | 32,100 | 43,100 | 105,000 | 35,575 | 17,100 | 100,000 | 625,175 |
| 5864 | Professional Development - Other | - | - | - | - | - | - | - | - | - | - | 50,000 | 50,000 |
| 5869 | Special Education Contract Instructors | 100,000 | 80,000 | 51,500 | 50,000 | 40,000 | 32,000 | 86,324 | 64,512 | 224,000 | 70,000 | - | 798,336 |
| 5872 | Special Education Encroachment | 79,137 | 70,458 | 66,768 | 28,192 | 25,699 | 25,348 | 42,094 | 72,446 | 13,321 | 10,425 | - | 433,887 |
| 5875 | Staff Recruiting | - | - | 54 | - | 1,901 | - | - | - | - | 1,911 | - | 3,865 |
| 5884 | Substitutes | 54,280 | 35,000 | 55,000 | 25,200 | 15,000 | 25,000 | 21,658 | 64,750 | 51,150 | 19,000 | - | 366,038 |
| 5887 | Technology Services | 46,200 | 53,316 | 49,700 | 57,000 | 35,000 | 72,000 | 50,600 | 38,000 | 45,000 | 43,800 | 65,720 | 556,336 |
| 5893 | Transportation - Student | - | - | - | 65,000 | - | - | - | - | - | - | - | 65,000 |
| 5899 | Miscellaneous Operating Expenses | - | - | - | - | - | 40,000 | - | - | - | - | - | 40,000 |
| 5900 | Communications | 70,000 | 20,000 | 30,000 | 24,000 | 30,000 | 24,000 | 32,000 | - | 4,800 | 42,000 | 17,340 | 294,140 |
| 5915 | Postage and Delivery | 10,000 | 5,402 | 6,500 | 3,600 | 2,000 | 4,000 | 3,600 | 12,000 | 7,799 | - | 14,280 | 69,181 |
| | SUBTOTAL - Services & Other Operating Exp. | 2,731,517 | 1,866,649 | 1,944,446 | 667,336 | 594,483 | 575,100 | 1,553,475 | 2,081,519 | 1,889,371 | 1,266,548 | 2,542,816 | 17,713,260 |
| | | Hidden | | | | | | | | | | | |
| 6000 | Capital Outlay | | | | | | | | | | | | |
| 6100 | Sites & Improvement of Sites | 60,000 | 15,000 | 20,000 | - | - | 20,000 | - | - | - | - | - | 115,000 |
| 6200 | Buildings & Improvement of Buildings | - | - | - | - | - | - | - | - | - | - | - | - |
| 6400 | Equipment | 40,000 | - | - | - | - | - | - | - | 8,625 | - | - | 48,625 |
| 6410 | Computers (capitalizable items) | - | - | 50,000 | - | - | - | 60,000 | 84,000 | 47,875 | - | - | 241,875 |
| | SUBTOTAL - Capital Outlay | 100,000 | 15,000 | 70,000 | - | - | 20,000 | 60,000 | 84,000 | 56,500 | - | - | 405,500 |
| TOTAL EXPENSES | | 7,209,449 | 5,386,298 | 5,555,062 | 2,070,466 | 1,923,149 | 1,807,708 | 3,674,165 | 5,385,707 | 6,502,183 | 3,660,443 | 6,199,677 | 49,374,307 |
| 6900 | Total Depreciation (includes Prior Years) | 146,166 | 53,602 | 19,096 | 15,656 | 17,201 | 28,726 | 36,918 | 84,873 | 390,704 | 52,378 | 1,663 | 846,983 |

Magnolia Public Schools

Multiyear Budget Summary

As of most recent monthly close

| | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | 2016/17 | |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---------------------------|---------------------------|---------------------------|-----------------------------|--------------------------|
| | Current Forecast - MSA-1 | Current Forecast - MSA-2 | Current Forecast - MSA-3 | Current Forecast - MSA-4 | Current Forecast - MSA-5 | Current Forecast - MSA-6 | Current Forecast - MSA-7 | Current Forecast - MSA-8 | Current Forecast - MSA-SA | Current Forecast - MSA-SD | Current Forecast - MSA-SC | Current Forecast - MSA-MERF | Current Forecast - Total |
| TOTAL EXPENSES including Depreciation | 7,255,615 | 5,424,901 | 5,504,158 | 2,086,122 | 1,940,350 | 1,816,434 | 3,651,082 | 5,386,580 | 6,836,387 | 3,712,821 | | 6,201,340 | 49,815,790 |

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

| | Budget vs. Actual | | Budget | | Variance (Previous vs. Current Forecast) |
|---|-------------------|------------------|------------------------------|---------------------|--|
| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 356,626 | 5,251,881 | 5,257,390 | 5,257,390 | - |
| Federal Revenue | 18,008 | 695,788 | 702,229 | 702,229 | - |
| Other State Revenues | 52,582 | 898,245 | 1,025,651 | 1,025,651 | - |
| Local Revenues | 29,280 | 60,107 | 60,107 | 70,387 | 10,280 |
| Fundraising and Grants | 25,876 | 56,000 | 56,000 | 56,000 | - |
| Total Revenue | 482,372 | 6,962,021 | 7,101,378 | 7,111,658 | 10,280 |
| Expenses | | | | | |
| Compensation and Benefits | 532,470 | 3,362,064 | 3,361,741 | 3,772,736 | (410,995) |
| Books and Supplies | 110,304 | 539,025 | 565,057 | 605,196 | (40,139) |
| Services and Other Operating Expenditures | 551,954 | 2,727,983 | 2,727,268 | 2,731,517 | (4,249) |
| Depreciation | 30,294 | 181,768 | 146,166 | 146,166 | - |
| Total Expenses | 1,225,022 | 6,810,840 | 6,800,232 | 7,255,615 | (455,383) |
| Operating Income | (742,650) | 151,181 | 301,146 | (143,957) | (445,103) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 3,197,834 | 3,197,834 | 3,197,834 | 3,197,834 | |
| Audit Adjustment | (36,704) | - | (18,405) | (36,704) | |
| Beginning Balance (Audited) | 3,161,130 | 3,197,834 | 3,179,429 | 3,161,130 | |
| Operating Income (including Depreciation) | (742,650) | 151,181 | 301,146 | (143,957) | |
| Ending Fund Balance | 2,418,480 | 3,349,015 | 3,480,575 | 3,017,173 | |
| Capital Outlay | 27,331 | 100,000 | 100,000 | 100,000 | |
| Total ADA | | 518.2 | 518.2 | 518.2 | |

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|--------------------------------------|---|----------------|------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| REVENUE | | | | | | |
| LCFF Entitlement | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 175,755 | 3,526,381 | 3,514,466 | 3,514,466 | - |
| 8012 | Education Protection Account Entitlement | - | 741,455 | 741,455 | 741,455 | - |
| 8019 | State Aid - Prior Years | 504 | - | 504 | 504 | - |
| 8096 | Charter Schools in Lieu of Property Taxes | 180,367 | 984,045 | 1,000,965 | 1,000,965 | - |
| SUBTOTAL - LCFF Entitlement | | 356,626 | 5,251,881 | 5,257,390 | 5,257,390 | - |
| 8100 Federal Revenue | | | | | | |
| 8181 | Special Education - Entitlement | 18,008 | 104,677 | 103,560 | 103,560 | - |
| 8220 | Child Nutrition Programs | - | 264,295 | 276,426 | 276,426 | - |
| 8291 | Title I | - | 207,826 | 208,420 | 208,420 | - |
| 8292 | Title II | - | 8,236 | 8,236 | 8,236 | - |
| 8293 | Title III | - | 46,254 | 41,087 | 41,087 | - |
| 8296 | Other Federal Revenue | - | 64,500 | 64,500 | 64,500 | - |
| SUBTOTAL - Federal Income | | 18,008 | 695,788 | 702,229 | 702,229 | - |
| 8300 Other State Revenues | | | | | | |
| 8381 | Special Education - Entitlement (State) | 52,582 | 294,859 | 292,124 | 292,124 | - |
| 8520 | Child Nutrition - State | - | 22,591 | 24,057 | 24,057 | - |
| 8545 | School Facilities Apportionments | - | 332,166 | 332,166 | 332,166 | - |
| 8550 | Mandated Cost Reimbursements | - | 14,680 | 129,363 | 129,363 | - |
| 8560 | State Lottery Revenue | - | 83,949 | 97,941 | 97,941 | - |
| 8596 | ASES | - | 150,000 | 150,000 | 150,000 | - |
| SUBTOTAL - Other State Income | | 52,582 | 898,245 | 1,025,651 | 1,025,651 | - |

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | |
|----------------------|--|--------------------------|------------------|---------------------------|------------------|--|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
| 8600 | Other Local Revenue | | | | | |
| 8634 | Food Service Sales | - | 7,000 | 7,000 | 7,000 | - |
| 8682 | Summer Program | - | 13,600 | 13,600 | 13,600 | - |
| 8690 | Other Local Revenue | 29,280 | 19,000 | 19,000 | 29,280 | 10,280 |
| 8714 | COP Option 3 Grants | - | 20,507 | 20,507 | 20,507 | - |
| | SUBTOTAL - Local Revenues | 29,280 | 60,107 | 60,107 | 70,387 | 10,280 |
| 8800 | Donations/Fundraising | | | | | |
| 8801 | Donations - Parents | - | 2,750 | 2,750 | 2,750 | - |
| 8802 | Donations - Private | 25,876 | 53,250 | 53,250 | 53,250 | - |
| | SUBTOTAL - Fundraising and Grants | 25,876 | 56,000 | 56,000 | 56,000 | - |
| TOTAL REVENUE | | 482,372 | 6,962,021 | 7,101,378 | 7,111,658 | 10,280 |

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|--|---|----------------|------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| EXPENSES | | | | | | |
| Compensation & Benefits | | | | | | |
| Certificated Employees Summary | | | | | | |
| 1100 | Teachers Salaries | 308,233 | 1,889,346 | 1,889,346 | 2,108,459 | (219,113) |
| 1300 | Certificated Supervisor & Administrator Salaries | 69,847 | 387,835 | 387,835 | 437,126 | (49,291) |
| SUBTOTAL - Certificated Employees | | 378,080 | 2,277,182 | 2,277,181 | 2,545,586 | (268,405) |
| Classified Employees Summary | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 20,306 | 173,174 | 173,174 | 200,822 | (27,648) |
| 2900 | Classified Other Salaries | 35,048 | 187,025 | 187,025 | 163,610 | 23,415 |
| SUBTOTAL - Classified Employees | | 55,354 | 360,199 | 360,199 | 364,432 | (4,233) |
| Employee Benefits Summary | | | | | | |
| 3100 | STRS | 43,172 | 275,673 | 275,673 | 320,235 | (44,562) |
| 3200 | PERS | 6,043 | 21,860 | 21,860 | 41,771 | (19,911) |
| 3300 | OASDI-Medicare-Alternative | 11,245 | 67,519 | 67,519 | 65,196 | 2,323 |
| 3400 | Health & Welfare Benefits | 29,457 | 324,000 | 324,000 | 371,613 | (47,613) |
| 3500 | Unemployment Insurance | 932 | 1,345 | 1,345 | 31,137 | (29,792) |
| 3600 | Workers Comp Insurance | 8,187 | 34,286 | 33,964 | 32,767 | 1,197 |
| SUBTOTAL - Employee Benefits | | 99,036 | 724,683 | 724,361 | 862,719 | (138,358) |

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | | |
|-------------|---|-------------------|------------------|----------------|---------------------------------|
| | | Actual | Budget | | |
| | | | Previous Month's | Current | Variance |
| | | Actual YTD | Forecast | Forecast | (Previous vs. Current Forecast) |
| | | Approved Budget | | | |
| 4000 | Books & Supplies | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 80,139 | 40,000 | 40,000 | 80,139 (40,139) |
| 4200 | Books & Other Reference Materials | 2,381 | 10,000 | 10,000 | 10,000 - |
| 4315 | Custodial Supplies | 807 | 20,000 | 20,000 | 20,000 - |
| 4320 | Educational Software | 1,999 | 20,000 | 20,000 | 20,000 - |
| 4325 | Instructional Materials & Supplies | 1,969 | 25,000 | 25,000 | 25,000 - |
| 4326 | Art & Music Supplies | - | 5,000 | 5,000 | 5,000 - |
| 4330 | Office Supplies | 292 | 9,200 | 9,200 | 9,200 - |
| 4345 | Non Instructional Student Materials & Supplies | 1,382 | 20,000 | 20,000 | 20,000 - |
| 4346 | Teacher Supplies | - | 5,000 | 5,000 | 5,000 - |
| 4350 | Uniforms | - | 1,500 | 1,500 | 1,500 - |
| 4400 | Noncapitalized Equipment | - | 30,000 | 30,000 | 30,000 - |
| 4420 | Computers (individual items less than \$5k) | 19,587 | 33,500 | 33,500 | 33,500 - |
| 4430 | Non Classroom Related Furniture, Equipment & St | - | 20,000 | 20,000 | 20,000 - |
| 4700 | Food | - | 296,825 | 322,857 | 322,857 - |
| 4720 | Other Food | 1,749 | 3,000 | 3,000 | 3,000 - |
| | SUBTOTAL - Books and Supplies | 110,304 | 539,025 | 565,057 | 605,196 (40,139) |
| 5000 | Services & Other Operating Expenses | | | | |
| 5101 | Shared Management Fee - CMO | 363,793 | 972,192 | 972,192 | 972,192 - |
| 5102 | Direct CMO Fee (Shared Staff) | - | 38,472 | 38,472 | 38,472 - |
| 5210 | Conference Fees | - | 20,000 | 20,000 | 20,000 - |
| 5215 | Travel - Mileage, Parking, Tolls | - | 2,000 | 2,000 | 2,000 - |
| 5220 | Travel and Lodging | - | 2,000 | 2,000 | 2,000 - |
| 5300 | Dues & Memberships | 1,045 | 7,854 | 7,854 | 7,854 - |
| 5450 | Insurance - Other | 10,948 | 27,941 | 27,941 | 27,941 - |
| 5500 | Operations & Housekeeping | 3,721 | 29,400 | 29,400 | 29,400 - |
| 5510 | Utilities - Gas and Electric | 8,655 | 54,000 | 54,000 | 54,000 - |
| 5605 | Equipment Leases | 36 | 15,000 | 15,000 | 15,000 - |

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | |
|---|--|----------------|------------------|---------------------------|------------------|---------------------------------|
| | | Actual | | | | Variance |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | (Previous vs. Current Forecast) |
| 5610 | Rent | 74,535 | 442,888 | 442,888 | 442,888 | - |
| 5615 | Repairs and Maintenance - Building | 420 | 40,000 | 40,000 | 40,000 | - |
| 5617 | Repairs and Maintenance - Other Equipment | 273 | 2,000 | 2,000 | 2,000 | - |
| 5803 | Accounting Fees | - | 5,000 | 5,000 | 5,000 | - |
| 5809 | Banking Fees | 32 | 1,500 | 1,500 | 1,500 | - |
| 5813 | School Programs - After School Program | - | 150,000 | 150,000 | 150,000 | - |
| 5814 | School Programs - Academic Competitions | - | 5,000 | 5,000 | 5,000 | - |
| 5819 | Service 8 | - | 13,000 | 13,000 | 13,000 | - |
| 5820 | Consultants - Non Instructional - Custom 1 | - | 15,000 | 15,000 | 15,000 | - |
| 5822 | Consultants - Non Instructional - Custom 3 | 7,337 | 77,565 | 77,565 | 77,565 | - |
| 5824 | District Oversight Fees | 8,766 | 52,519 | 52,574 | 52,574 | - |
| 5830 | Field Trips Expenses | 165 | 21,765 | 21,765 | 21,765 | - |
| 5843 | Interest - Loans Less than 1 Year | 36,703 | 192,000 | 192,000 | 192,000 | - |
| 5845 | Legal Fees | - | 20,000 | 20,000 | 20,000 | - |
| 5851 | Marketing and Student Recruiting | - | 15,000 | 15,000 | 15,000 | - |
| 5857 | Payroll Fees | 3,720 | 26,400 | 26,400 | 26,400 | - |
| 5861 | Prior Yr Exp (not accrued) | 4,249 | - | - | 4,249 | (4,249) |
| 5863 | Professional Development | 258 | 119,100 | 119,100 | 119,100 | - |
| 5869 | Special Education Contract Instructors | - | 100,000 | 100,000 | 100,000 | - |
| 5872 | Special Education Encroachment | 14,118 | 79,907 | 79,137 | 79,137 | - |
| 5884 | Substitutes | - | 54,280 | 54,280 | 54,280 | - |
| 5887 | Technology Services | 11,584 | 46,200 | 46,200 | 46,200 | - |
| 5900 | Communications | 1,501 | 70,000 | 70,000 | 70,000 | - |
| 5915 | Postage and Delivery | 95 | 10,000 | 10,000 | 10,000 | - |
| SUBTOTAL - Services & Other Operating Exp. | | 551,954 | 2,727,983 | 2,727,268 | 2,731,517 | (4,249) |

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | Variance (Previous vs. Current Forecast) |
|--|--|--------------------------|------------------|------------------------------|---------------------|--|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| 6000 | Capital Outlay | | | | | |
| 6100 | Sites & Improvement of Sites | - | 60,000 | 60,000 | 60,000 | - |
| 6400 | Equipment | 27,331 | 40,000 | 40,000 | 40,000 | - |
| | SUBTOTAL - Capital Outlay | 27,331 | 100,000 | 100,000 | 100,000 | - |
| TOTAL EXPENSES | | 1,222,060 | 6,729,072 | 6,754,066 | 7,209,449 | (455,383) |
| 6900 | Total Depreciation (includes Prior Years) | 30,294 | 181,768 | 146,166 | 146,166 | - |
| TOTAL EXPENSES including Depreciation | | 1,225,022 | 6,810,840 | 6,800,232 | 7,255,615 | (455,383) |

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

| | Budget vs. Actual | | Budget | | Variance (Previous vs. Current Forecast) |
|---|-------------------|------------------|------------------------------|---------------------|--|
| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 303,697 | 4,518,778 | 4,258,323 | 4,251,148 | (7,175) |
| Federal Revenue | 15,927 | 344,735 | 355,005 | 355,005 | - |
| Other State Revenues | 46,507 | 355,213 | 453,700 | 453,700 | - |
| Local Revenues | 777 | 93,069 | 93,069 | 93,069 | - |
| Fundraising and Grants | 722 | 25,000 | 25,000 | 25,722 | 722 |
| Total Revenue | 367,631 | 5,336,795 | 5,185,097 | 5,178,645 | (6,453) |
| Expenses | | | | | |
| Compensation and Benefits | 436,977 | 2,987,228 | 2,987,228 | 3,199,791 | (212,563) |
| Books and Supplies | 88,961 | 259,858 | 259,858 | 304,858 | (45,000) |
| Services and Other Operating Expenditures | 451,614 | 1,903,069 | 1,898,456 | 1,866,649 | 31,807 |
| Depreciation | 5,666 | 34,000 | 53,602 | 53,602 | - |
| Total Expenses | 983,218 | 5,184,155 | 5,199,144 | 5,424,901 | (225,756) |
| Operating Income | (615,587) | 152,640 | (14,047) | (246,256) | (232,209) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 1,210,746 | 1,210,746 | 1,210,746 | 1,210,746 | |
| Audit Adjustment | (70,204) | - | (836) | (70,204) | |
| Beginning Balance (Audited) | 1,140,542 | 1,210,746 | 1,209,910 | 1,140,542 | |
| Operating Income (including Depreciation) | (615,587) | 152,640 | (14,047) | (246,256) | |
| Ending Fund Balance | 524,955 | 1,363,386 | 1,195,863 | 894,286 | |
| Capital Outlay | 1,500 | 20,000 | 20,000 | 15,000 | |
| Total ADA | | 470.0 | 442.0 | 442.0 | -28.0 |

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|--------------------------------------|---|----------------|------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| REVENUE | | | | | | |
| LCFF Entitlement | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 143,769 | 2,968,874 | 2,785,880 | 2,778,705 | (7,175) |
| 8012 | Education Protection Account Entitlement | - | 657,483 | 618,331 | 618,331 | - |
| 8019 | State Aid - Prior Years | 402 | - | 402 | 402 | - |
| 8096 | Charter Schools in Lieu of Property Taxes | 159,526 | 892,421 | 853,709 | 853,709 | - |
| SUBTOTAL - LCFF Entitlement | | 303,697 | 4,518,778 | 4,258,323 | 4,251,148 | (7,175) |
| 8100 Federal Revenue | | | | | | |
| 8181 | Special Education - Entitlement | 15,927 | 94,931 | 93,918 | 93,918 | - |
| 8291 | Title I | - | 143,672 | 155,425 | 155,425 | - |
| 8292 | Title II | - | 2,088 | 2,088 | 2,088 | - |
| 8293 | Title III | - | 1,197 | 727 | 727 | - |
| 8296 | Other Federal Revenue | - | 102,847 | 102,847 | 102,847 | - |
| SUBTOTAL - Federal Income | | 15,927 | 344,735 | 355,005 | 355,005 | - |
| 8300 Other State Revenues | | | | | | |
| 8381 | Special Education - Entitlement (State) | 46,507 | 267,404 | 258,371 | 258,371 | - |
| 8550 | Mandated Cost Reimbursements | - | 11,676 | 111,797 | 111,797 | - |
| 8560 | State Lottery Revenue | - | 76,133 | 83,532 | 83,532 | - |
| 8596 | ASES | - | - | - | - | - |
| SUBTOTAL - Other State Income | | 46,507 | 355,213 | 453,700 | 453,700 | - |

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | |
|----------------------|--|--------------------------|------------------|---------------------------|------------------|--|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
| 8600 | Other Local Revenue | | | | | |
| 8636 | Uniforms | - | 30,900 | 30,900 | 30,900 | - |
| 8682 | Summer Program | - | 13,600 | 13,600 | 13,600 | - |
| 8690 | Other Local Revenue | 777 | 20,881 | 20,881 | 20,881 | - |
| 8693 | Field Trips | - | 15,450 | 15,450 | 15,450 | - |
| 8714 | COP Option 3 Grants | - | 12,238 | 12,238 | 12,238 | - |
| 8999 | Uncategorized Revenue | - | - | - | - | - |
| | SUBTOTAL - Local Revenues | 777 | 93,069 | 93,069 | 93,069 | - |
| 8800 | Donations/Fundraising | | | | | |
| 8801 | Donations - Parents | - | 550 | 550 | 550 | - |
| 8802 | Donations - Private | - | 24,450 | 24,450 | 24,450 | - |
| 8803 | Fundraising | 722 | - | - | 722 | 722 |
| | SUBTOTAL - Fundraising and Grants | 722 | 25,000 | 25,000 | 25,722 | 722 |
| TOTAL REVENUE | | 367,631 | 5,336,795 | 5,185,097 | 5,178,645 | (6,453) |

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|--|---|----------------|------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| EXPENSES | | | | | | |
| Compensation & Benefits | | | | | | |
| Certificated Employees Summary | | | | | | |
| 1100 | Teachers Salaries | 246,950 | 1,636,384 | 1,636,384 | 1,723,010 | (86,626) |
| 1300 | Certificated Supervisor & Administrator Salaries | 53,455 | 311,892 | 311,892 | 358,258 | (46,366) |
| SUBTOTAL - Certificated Employees | | 300,405 | 1,948,276 | 1,948,276 | 2,081,268 | (132,992) |
| Classified Employees Summary | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 28,901 | 187,500 | 187,500 | 200,732 | (13,232) |
| 2900 | Classified Other Salaries | 29,573 | 191,105 | 191,105 | 206,195 | (15,090) |
| SUBTOTAL - Classified Employees | | 58,474 | 378,605 | 378,605 | 406,926 | (28,321) |
| Employee Benefits Summary | | | | | | |
| 3100 | STRS | 32,666 | 242,200 | 242,200 | 258,930 | (16,730) |
| 3200 | PERS | 6,877 | 28,074 | 28,074 | 40,465 | (12,391) |
| 3300 | OASDI-Medicare-Alternative | 7,259 | 58,961 | 58,961 | 63,070 | (4,109) |
| 3400 | Health & Welfare Benefits | 21,727 | 299,700 | 299,700 | 316,870 | (17,170) |
| 3500 | Unemployment Insurance | 2,828 | 1,163 | 1,163 | 4,244 | (3,081) |
| 3600 | Workers Comp Insurance | 6,742 | 30,249 | 30,249 | 28,017 | 2,232 |
| SUBTOTAL - Employee Benefits | | 78,098 | 660,347 | 660,347 | 711,597 | (51,250) |

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | | |
|--------------------------------------|---|-------------------|------------------|----------------|-------------------------|
| | | Actual | Budget | | |
| | | | Previous Month's | Current | Variance |
| | | Actual YTD | Forecast | Forecast | (Previous vs. |
| | | | | | Current Forecast) |
| 4000 | Books & Supplies | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 44,172 | 25,000 | 25,000 | 70,000 (45,000) |
| 4200 | Books & Other Reference Materials | 109 | 10,000 | 10,000 | 10,000 - |
| 4315 | Custodial Supplies | 100 | 6,000 | 6,000 | 6,000 - |
| 4320 | Educational Software | 577 | 30,000 | 30,000 | 30,000 - |
| 4325 | Instructional Materials & Supplies | - | 25,558 | 25,558 | 25,558 - |
| 4326 | Art & Music Supplies | - | 1,500 | 1,500 | 1,500 - |
| 4330 | Office Supplies | 1,064 | 27,200 | 27,200 | 27,200 - |
| 4340 | Professional Development Supplies | 265 | 2,300 | 2,300 | 2,300 - |
| 4345 | Non Instructional Student Materials & Supplies | 2,298 | 9,058 | 9,058 | 9,058 - |
| 4346 | Teacher Supplies | 237 | 250 | 250 | 250 - |
| 4350 | Uniforms | - | 500 | 500 | 500 - |
| 4400 | Noncapitalized Equipment | 29,330 | 30,000 | 30,000 | 30,000 - |
| 4410 | Classroom Furniture, Equipment & Supplies | 6,354 | 15,000 | 15,000 | 15,000 - |
| 4430 | Non Classroom Related Furniture, Equipment & St | 4,457 | 10,000 | 10,000 | 10,000 - |
| 4700 | Food | - | 64,492 | 64,492 | 64,492 - |
| 4720 | Other Food | - | 3,000 | 3,000 | 3,000 - |
| SUBTOTAL - Books and Supplies | | 88,961 | 259,858 | 259,858 | 304,858 (45,000) |

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | |
|-------------|--|------------|-----------------|---------------------------|------------------|---------------------------------|
| | | Actual | | | | Variance |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | (Previous vs. Current Forecast) |
| 5000 | Services & Other Operating Expenses | | | | | |
| 5101 | Shared Management Fee - CMO | 363,793 | 972,192 | 972,192 | 972,192 | - |
| 5102 | Direct CMO Fee (Shared Staff) | - | 34,890 | 34,890 | 34,890 | - |
| 5210 | Conference Fees | 310 | 20,000 | 20,000 | 20,000 | - |
| 5215 | Travel - Mileage, Parking, Tolls | - | 5,000 | 5,000 | 5,000 | - |
| 5220 | Travel and Lodging | - | 5,000 | 5,000 | 5,000 | - |
| 5225 | Travel - Meals & Entertainment | - | 6,000 | 6,000 | 6,000 | - |
| 5300 | Dues & Memberships | 935 | 6,000 | 6,000 | 6,000 | - |
| 5450 | Insurance - Other | 7,736 | 24,209 | 24,209 | 24,209 | - |
| 5605 | Equipment Leases | - | 12,000 | 12,000 | 12,000 | - |
| 5610 | Rent | - | 179,794 | 179,794 | 179,794 | - |
| 5615 | Repairs and Maintenance - Building | 4,214 | 5,000 | 5,000 | 5,000 | - |
| 5617 | Repairs and Maintenance - Other Equipment | - | 2,000 | 2,000 | 2,000 | - |
| 5803 | Accounting Fees | - | 8,345 | 8,345 | 8,345 | - |
| 5809 | Banking Fees | 32 | 1,000 | 1,000 | 1,000 | - |
| 5813 | School Programs - After School Program | - | 3,605 | 3,605 | 3,605 | - |
| 5814 | School Programs - Academic Competitions | - | 1,000 | 1,000 | 1,000 | - |
| 5815 | Consultants - Instructional | - | 5,000 | 5,000 | 5,000 | - |
| 5819 | Service 8 | 124 | 13,000 | 13,000 | 13,000 | - |
| 5820 | Consultants - Non Instructional - Custom 1 | - | 23,000 | 23,000 | 23,000 | - |
| 5822 | Consultants - Non Instructional - Custom 3 | 2,001 | 67,234 | 67,234 | 67,234 | - |
| 5824 | District Oversight Fees | 7,338 | 45,188 | 42,583 | 42,511 | 72 |
| 5830 | Field Trips Expenses | - | 25,000 | 25,000 | 25,000 | - |
| 5845 | Legal Fees | 2,650 | 30,000 | 30,000 | 30,000 | - |
| 5851 | Marketing and Student Recruiting | 11,069 | 24,000 | 24,000 | 24,000 | - |
| 5857 | Payroll Fees | 3,006 | 21,327 | 21,327 | 21,327 | - |
| 5861 | Prior Yr Exp (not accrued) | 365 | - | - | 365 | (365) |
| 5863 | Professional Development | 8,015 | 77,100 | 77,100 | 65,000 | 12,100 |
| 5869 | Special Education Contract Instructors | - | 80,000 | 80,000 | 80,000 | - |
| 5872 | Special Education Encroachment | 12,487 | 72,467 | 70,458 | 70,458 | - |

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|---|--|----------------|------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| 5884 | Substitutes | - | 45,000 | 45,000 | 35,000 | 10,000 |
| 5887 | Technology Services | 22,662 | 53,316 | 53,316 | 53,316 | - |
| 5899 | Miscellaneous Operating Expenses | 185 | - | - | - | - |
| 5900 | Communications | 4,755 | 30,000 | 30,000 | 20,000 | 10,000 |
| 5915 | Postage and Delivery | (62) | 5,402 | 5,402 | 5,402 | - |
| SUBTOTAL - Services & Other Operating Exp. | | 451,614 | 1,903,069 | 1,898,456 | 1,866,649 | 31,807 |
| 6000 | Capital Outlay | | | | | |
| 6100 | Sites & Improvement of Sites | 1,500 | 20,000 | 20,000 | 15,000 | 5,000 |
| SUBTOTAL - Capital Outlay | | 1,500 | 20,000 | 20,000 | 15,000 | 5,000 |
| TOTAL EXPENSES | | 979,052 | 5,170,155 | 5,165,542 | 5,386,298 | (220,756) |
| 6900 | Total Depreciation (includes Prior Years) | 5,666 | 34,000 | 53,602 | 53,602 | - |
| TOTAL EXPENSES including Depreciation | | 983,218 | 5,184,155 | 5,199,144 | 5,424,901 | (225,756) |

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

| | Budget vs. Actual | | Budget | | Variance (Previous vs. Current Forecast) |
|---|-------------------|------------------|------------------------------|---------------------|--|
| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 295,612 | 4,245,387 | 4,249,391 | 4,249,790 | 399 |
| Federal Revenue | 15,230 | 574,033 | 511,081 | 511,081 | - |
| Other State Revenues | 44,620 | 694,406 | 797,436 | 797,586 | 150 |
| Local Revenues | 90 | 24,785 | 24,785 | 24,785 | - |
| Fundraising and Grants | 2,418 | 19,018 | 19,018 | 19,018 | - |
| Total Revenue | 357,970 | 5,557,629 | 5,601,711 | 5,602,260 | 549 |
| Expenses | | | | | |
| Compensation and Benefits | 492,648 | 2,812,109 | 2,812,109 | 3,149,639 | (337,530) |
| Books and Supplies | 22,436 | 454,542 | 390,977 | 390,977 | - |
| Services and Other Operating Expenditures | 364,615 | 1,935,913 | 1,943,504 | 1,944,446 | (943) |
| Depreciation | 2,000 | 12,000 | 19,096 | 19,096 | - |
| Total Expenses | 881,699 | 5,214,564 | 5,165,686 | 5,504,158 | (338,472) |
| Operating Income | (523,729) | 343,065 | 436,024 | 98,101 | (337,923) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 976,777 | 976,777 | 976,777 | 976,777 | |
| Audit Adjustment | 0 | - | - | 0 | |
| Beginning Balance (Audited) | 976,777 | 976,777 | 976,777 | 976,777 | |
| Operating Income (including Depreciation) | (523,729) | 343,065 | 436,024 | 98,101 | |
| Ending Fund Balance | 453,048 | 1,319,842 | 1,412,801 | 1,074,878 | |
| Capital Outlay | - | 70,000 | 70,000 | 70,000 | |
| Total ADA | | 434.3 | 434.3 | 434.3 | |

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | |
|------------------------------------|---|--------------------------|------------------|---------------------------|------------------|--|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
| REVENUE | | | | | | |
| LCFF Entitlement | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 142,672 | 2,817,402 | 2,807,228 | 2,807,228 | - |
| 8012 | Education Protection Account Entitlement | - | 603,366 | 603,366 | 603,366 | - |
| 8019 | State Aid - Prior Years | 399 | - | - | 399 | 399 |
| 8096 | Charter Schools in Lieu of Property Taxes | 152,541 | 824,619 | 838,797 | 838,797 | - |
| SUBTOTAL - LCFF Entitlement | | 295,612 | 4,245,387 | 4,249,391 | 4,249,790 | 399 |
| 8100 Federal Revenue | | | | | | |
| 8181 | Special Education - Entitlement | 15,230 | 87,719 | 86,783 | 86,783 | - |
| 8220 | Child Nutrition Programs | - | 299,549 | 231,691 | 231,691 | - |
| 8291 | Title I | - | 149,718 | 155,755 | 155,755 | - |
| 8292 | Title II | - | 6,110 | 6,110 | 6,110 | - |
| 8293 | Title III | - | 437 | 242 | 242 | - |
| 8296 | Other Federal Revenue | - | 30,500 | 30,500 | 30,500 | - |
| SUBTOTAL - Federal Income | | 15,230 | 574,033 | 511,081 | 511,081 | - |
| 8300 Other State Revenues | | | | | | |
| 8319 | Other State Apportionments - Prior Years | 150 | - | - | 150 | 150 |
| 8381 | Special Education - Entitlement (State) | 44,470 | 247,088 | 247,058 | 247,058 | - |
| 8520 | Child Nutrition - State | - | 25,955 | 20,856 | 20,856 | - |
| 8545 | School Facilities Apportionments | - | 190,316 | 190,316 | 190,316 | - |
| 8550 | Mandated Cost Reimbursements | - | 10,698 | 107,133 | 107,133 | - |
| 8560 | State Lottery Revenue | - | 70,349 | 82,073 | 82,073 | - |
| 8596 | ASES | - | 150,000 | 150,000 | 150,000 | - |

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | |
|--|------------------------------|--------------------------|------------------|---------------------------|------------------|--|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
| SUBTOTAL - Other State Income | | 44,620 | 694,406 | 797,436 | 797,586 | 150 |
| 8600 | Other Local Revenue | | | | | |
| 8634 | Food Service Sales | - | 500 | 500 | 500 | - |
| 8682 | Summer Program | - | 10,200 | 10,200 | 10,200 | - |
| 8690 | Other Local Revenue | 90 | 5,000 | 5,000 | 5,000 | - |
| 8714 | COP Option 3 Grants | - | 9,085 | 9,085 | 9,085 | - |
| 8999 | Uncategorized Revenue | 0 | - | - | - | - |
| SUBTOTAL - Local Revenues | | 90 | 24,785 | 24,785 | 24,785 | - |
| 8800 | Donations/Fundraising | | | | | |
| 8801 | Donations - Parents | - | 14,518 | 14,518 | 12,100 | (2,418) |
| 8802 | Donations - Private | - | 4,500 | 4,500 | 4,500 | - |
| 8803 | Fundraising | 2,418 | - | - | 2,418 | 2,418 |
| SUBTOTAL - Fundraising and Grants | | 2,418 | 19,018 | 19,018 | 19,018 | 0 |
| TOTAL REVENUE | | 357,970 | 5,557,629 | 5,601,711 | 5,602,260 | 549 |

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|--|---|----------------|------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| EXPENSES | | | | | | |
| Compensation & Benefits | | | | | | |
| Certificated Employees Summary | | | | | | |
| 1100 | Teachers Salaries | 234,700 | 1,539,857 | 1,539,857 | 1,624,615 | (84,758) |
| 1300 | Certificated Supervisor & Administrator Salaries | 95,995 | 250,512 | 250,512 | 490,621 | (240,109) |
| SUBTOTAL - Certificated Employees | | 330,695 | 1,790,369 | 1,790,369 | 2,115,236 | (324,867) |
| Classified Employees Summary | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 45,002 | 107,832 | 107,832 | 191,469 | (83,637) |
| 2900 | Classified Other Salaries | 26,791 | 262,278 | 262,278 | 114,494 | 147,784 |
| SUBTOTAL - Classified Employees | | 71,793 | 370,110 | 370,110 | 305,963 | 64,147 |
| Employee Benefits Summary | | | | | | |
| 3100 | STRS | 37,867 | 221,454 | 221,454 | 262,257 | (40,803) |
| 3200 | PERS | 6,604 | 36,897 | 36,897 | 42,102 | (5,205) |
| 3300 | OASDI-Medicare-Alternative | 13,023 | 60,337 | 60,338 | 56,348 | 3,990 |
| 3400 | Health & Welfare Benefits | 24,245 | 303,750 | 303,750 | 336,260 | (32,510) |
| 3500 | Unemployment Insurance | 1,363 | 1,106 | 1,106 | 4,211 | (3,105) |
| 3600 | Workers Comp Insurance | 7,058 | 28,085 | 28,085 | 27,263 | 822 |
| SUBTOTAL - Employee Benefits | | 90,160 | 651,630 | 651,630 | 728,439 | (76,809) |
| Books & Supplies | | | | | | |
| 4000 | Books & Supplies | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 17,713 | 10,000 | 10,000 | 20,000 | (10,000) |
| 4200 | Books & Other Reference Materials | - | 15,000 | 15,000 | 5,000 | 10,000 |
| 4315 | Custodial Supplies | - | 77 | 77 | 77 | - |

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | Variance |
|--------------------------------------|--|-------------------|-----------------|---------------------------|------------------|---------------------------------|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | (Previous vs. Current Forecast) |
| 4320 | Educational Software | - | 16,000 | 16,000 | 16,000 | - |
| 4325 | Instructional Materials & Supplies | - | 25,000 | 25,000 | 25,000 | - |
| 4330 | Office Supplies | 120 | 20,200 | 20,200 | 20,200 | - |
| 4345 | Non Instructional Student Materials & Supplies | 1,666 | 10,000 | 10,000 | 10,000 | - |
| 4350 | Uniforms | - | 5,000 | 5,000 | 5,000 | - |
| 4420 | Computers (individual items less than \$5k) | - | 11,500 | 11,500 | 11,500 | - |
| 4430 | Non Classroom Related Furniture, Equipment & S | - | 10,000 | 10,000 | 10,000 | - |
| 4700 | Food | 1,275 | 329,264 | 265,700 | 265,700 | - |
| 4720 | Other Food | 1,662 | 2,500 | 2,500 | 2,500 | - |
| SUBTOTAL - Books and Supplies | | 22,436 | 454,542 | 390,977 | 390,977 | 0 |
| 5000 | Services & Other Operating Expenses | | | | | |
| 5100 | Subagreements for Services | - | - | - | - | - |
| 5101 | Shared Management Fee - CMO | 291,034 | 881,049 | 881,049 | 881,049 | - |
| 5102 | Direct CMO Fee (Shared Staff) | - | 33,176 | 33,176 | 33,176 | - |
| 5210 | Conference Fees | 2,158 | 10,000 | 10,000 | 10,000 | - |
| 5215 | Travel - Mileage, Parking, Tolls | - | 10,000 | 10,000 | 10,000 | - |
| 5220 | Travel and Lodging | - | 505 | 505 | 505 | - |
| 5300 | Dues & Memberships | 935 | 10,000 | 10,000 | 10,000 | - |
| 5450 | Insurance - Other | 7,565 | 22,516 | 22,516 | 22,516 | - |
| 5500 | Operations & Housekeeping | - | 5,000 | 5,000 | 5,000 | - |
| 5605 | Equipment Leases | - | 15,600 | 15,600 | 15,600 | - |
| 5610 | Rent | - | 253,755 | 253,755 | 253,755 | - |
| 5615 | Repairs and Maintenance - Building | - | 10,500 | 10,500 | 10,500 | - |
| 5617 | Repairs and Maintenance - Other Equipment | - | 1,500 | 1,500 | 1,500 | - |
| 5803 | Accounting Fees | - | 5,000 | 5,000 | 5,000 | - |
| 5809 | Banking Fees | 76 | 500 | 500 | 500 | - |
| 5813 | School Programs - After School Program | 325 | 150,000 | 150,000 | 150,000 | - |
| 5814 | School Programs - Academic Competitions | - | 500 | 500 | 500 | - |
| 5820 | Consultants - Non Instructional - Custom 1 | - | 12,000 | 12,000 | 12,000 | - |

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|---|--|----------------|------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| 5822 | Consultants - Non Instructional - Custom 3 | 2,938 | 75,944 | 75,944 | 75,944 | - |
| 5824 | District Oversight Fees | 7,196 | 42,454 | 42,494 | 42,498 | (4) |
| 5830 | Field Trips Expenses | 1,000 | 20,000 | 20,000 | 20,000 | - |
| 5833 | Fines and Penalties | - | 100 | 100 | 100 | - |
| 5845 | Legal Fees | - | 20,000 | 20,000 | 20,000 | - |
| 5851 | Marketing and Student Recruiting | 65 | 30,000 | 30,000 | 30,000 | - |
| 5857 | Payroll Fees | 3,248 | 24,000 | 24,000 | 24,000 | - |
| 5861 | Prior Yr Exp (not accrued) | 8,683 | - | 7,744 | 8,683 | (939) |
| 5863 | Professional Development | 14 | 42,100 | 42,100 | 42,100 | - |
| 5869 | Special Education Contract Instructors | - | 51,500 | 51,500 | 51,500 | - |
| 5872 | Special Education Encroachment | 11,940 | 66,961 | 66,768 | 66,768 | - |
| 5875 | Staff Recruiting | - | 54 | 54 | 54 | - |
| 5884 | Substitutes | - | 55,000 | 55,000 | 55,000 | - |
| 5887 | Technology Services | 22,782 | 49,700 | 49,700 | 49,700 | - |
| 5899 | Miscellaneous Operating Expenses | 1,680 | - | - | - | - |
| 5900 | Communications | 1,467 | 30,000 | 30,000 | 30,000 | - |
| 5915 | Postage and Delivery | 1,509 | 6,500 | 6,500 | 6,500 | - |
| SUBTOTAL - Services & Other Operating Exp. | | 364,615 | 1,935,913 | 1,943,504 | 1,944,446 | (943) |
| 6000 Capital Outlay | | | | | | |
| 6100 | Sites & Improvement of Sites | - | 20,000 | 20,000 | 20,000 | - |
| 6410 | Computers (capitalizable items) | - | 50,000 | 50,000 | 50,000 | - |
| SUBTOTAL - Capital Outlay | | - | 70,000 | 70,000 | 70,000 | - |
| TOTAL EXPENSES | | 879,699 | 5,272,564 | 5,216,590 | 5,555,062 | (338,472) |
| 6900 | Total Depreciation (includes Prior Years) | 2,000 | 12,000 | 19,096 | 19,096 | - |
| TOTAL EXPENSES including Depreciation | | 881,699 | 5,214,564 | 5,165,686 | 5,504,158 | (338,472) |

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

| Budget vs. Actual | | Budget | | |
|------------------------------|-----------------|------------------------------|---------------------|--|
| Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
| | | | | |

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

As of most recent monthly close

| | Budget vs. Actual | | Budget | | Variance (Previous vs. Current Forecast) |
|---|-------------------|------------------|------------------------------|---------------------|--|
| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 118,927 | 1,772,032 | 1,768,103 | 1,768,103 | - |
| Federal Revenue | 6,164 | 252,308 | 253,669 | 253,669 | - |
| Other State Revenues | 18,184 | 141,453 | 181,868 | 182,053 | 185 |
| Local Revenues | 9,835 | 20,867 | 20,867 | 20,867 | - |
| Fundraising and Grants | - | 10,000 | 10,000 | 10,000 | - |
| Total Revenue | 153,110 | 2,196,660 | 2,234,507 | 2,234,692 | 185 |
| Expenses | | | | | |
| Compensation and Benefits | 186,898 | 1,172,519 | 1,172,520 | 1,241,477 | (68,957) |
| Books and Supplies | 25,859 | 158,736 | 161,654 | 161,654 | - |
| Services and Other Operating Expenditures | 117,673 | 667,206 | 667,167 | 667,336 | (169) |
| Depreciation | 1,536 | 9,221 | 15,656 | 15,656 | - |
| Total Expenses | 331,966 | 2,007,682 | 2,016,997 | 2,086,122 | (69,125) |
| Operating Income | (178,856) | 188,978 | 217,510 | 148,570 | (68,940) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 763,641 | 567,722 | 763,641 | 763,641 | |
| Audit Adjustment | (101,416) | - | - | (101,416) | |
| Beginning Balance (Audited) | 662,225 | 567,722 | 763,641 | 662,225 | |
| Operating Income (including Depreciation) | (178,856) | 188,978 | 217,510 | 148,570 | |
| Ending Fund Balance | 483,368 | 756,700 | 981,151 | 810,794 | |
| Capital Outlay | | | | | |
| | - | - | - | - | |
| Total ADA | | 180.5 | 180.5 | 180.5 | |

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|--------------------------------------|---|----------------|------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| REVENUE | | | | | | |
| LCFF Entitlement | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 57,188 | 1,168,273 | 1,158,452 | 1,158,452 | - |
| 8012 | Education Protection Account Entitlement | - | 261,084 | 261,084 | 261,084 | - |
| 8096 | Charter Schools in Lieu of Property Taxes | 61,739 | 342,675 | 348,567 | 348,567 | - |
| SUBTOTAL - LCFF Entitlement | | 118,927 | 1,772,032 | 1,768,103 | 1,768,103 | - |
| 8100 Federal Revenue | | | | | | |
| 8181 | Special Education - Entitlement | 6,164 | 36,925 | 36,063 | 36,063 | - |
| 8220 | Child Nutrition Programs | - | 25,038 | 28,806 | 28,806 | - |
| 8291 | Title I | - | 59,536 | 58,233 | 58,233 | - |
| 8292 | Title II | - | 2,380 | 2,380 | 2,380 | - |
| 8293 | Title III | - | 323 | 81 | 81 | - |
| 8296 | Other Federal Revenue | - | 128,106 | 128,106 | 128,106 | - |
| SUBTOTAL - Federal Income | | 6,164 | 252,308 | 253,669 | 253,669 | - |
| 8300 Other State Revenues | | | | | | |
| 8319 | Other State Apportionments - Prior Years | 185 | - | - | 185 | 185 |
| 8381 | Special Education - Entitlement (State) | 17,999 | 104,034 | 99,993 | 99,993 | - |
| 8520 | Child Nutrition - State | - | 2,522 | 2,678 | 2,678 | - |
| 8550 | Mandated Cost Reimbursements | - | 5,663 | 45,090 | 45,090 | - |
| 8560 | State Lottery Revenue | - | 29,234 | 34,106 | 34,106 | - |
| SUBTOTAL - Other State Income | | 18,184 | 141,453 | 181,868 | 182,053 | 185 |

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|----------------------|--|----------------|------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| 8600 | Other Local Revenue | | | | | |
| 8634 | Food Service Sales | - | 167 | 167 | 167 | - |
| 8682 | Summer Program | - | 10,200 | 10,200 | 10,200 | - |
| 8699 | All Other Local Revenue | - | 500 | 500 | 500 | - |
| 8714 | COP Option 3 Grants | - | 10,000 | 10,000 | 10,000 | - |
| 8999 | Uncategorized Revenue | 9,835 | - | - | - | - |
| | SUBTOTAL - Local Revenues | 9,835 | 20,867 | 20,867 | 20,867 | - |
| 8800 | Donations/Fundraising | | | | | |
| 8802 | Donations - Private | - | 10,000 | 10,000 | 10,000 | - |
| | SUBTOTAL - Fundraising and Grants | - | 10,000 | 10,000 | 10,000 | - |
| TOTAL REVENUE | | 153,110 | 2,196,660 | 2,234,507 | 2,234,692 | 185 |

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | Variance (Previous vs. Current Forecast) |
|---------------------------------------|---|-------------------|-----------------|------------------------------|---------------------|--|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| EXPENSES | | | | | | |
| Compensation & Benefits | | | | | | |
| Certificated Employees Summary | | | | | | |
| 1100 | Teachers Salaries | 97,536 | 566,257 | 566,257 | 636,765 | (70,508) |
| 1300 | Certificated Supervisor & Administrator Salaries | 47,132 | 290,961 | 290,961 | 255,957 | 35,004 |
| | SUBTOTAL - Certificated Employees | 144,668 | 857,218 | 857,218 | 892,722 | (35,504) |
| Classified Employees Summary | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 10,211 | 47,609 | 47,609 | 58,307 | (10,698) |
| 2900 | Classified Other Salaries | - | 12,000 | 12,000 | 20,053 | (8,053) |
| | SUBTOTAL - Classified Employees | 10,211 | 59,609 | 59,609 | 78,360 | (18,751) |
| Employee Benefits Summary | | | | | | |
| 3100 | STRS | 15,336 | 107,838 | 107,838 | 112,304 | (4,466) |
| 3200 | PERS | 713 | 5,328 | 5,328 | 5,200 | 129 |
| 3300 | OASDI-Medicare-Alternative | 2,831 | 17,111 | 17,111 | 19,079 | (1,968) |
| 3400 | Health & Welfare Benefits | 9,128 | 114,413 | 114,413 | 119,392 | (4,979) |
| 3500 | Unemployment Insurance | 1,171 | 458 | 459 | 3,486 | (3,027) |
| 3600 | Workers Comp Insurance | 2,839 | 10,544 | 10,544 | 10,934 | (390) |
| | SUBTOTAL - Employee Benefits | 32,018 | 255,692 | 255,693 | 270,395 | (14,702) |

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | |
|-------------|--|--------------------------|-----------------|---------------------------|------------------|--|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
| 4000 | Books & Supplies | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 12,430 | 23,220 | 23,220 | 23,220 | - |
| 4320 | Educational Software | - | 5,000 | 5,000 | 5,000 | - |
| 4325 | Instructional Materials & Supplies | 24 | 15,000 | 15,000 | 15,000 | - |
| 4330 | Office Supplies | 276 | 8,200 | 8,200 | 8,200 | - |
| 4345 | Non Instructional Student Materials & Supplies | - | 35,000 | 35,000 | 35,000 | - |
| 4400 | Noncapitalized Equipment | - | 1,000 | 1,000 | 1,000 | - |
| 4410 | Classroom Furniture, Equipment & Supplies | - | 8,000 | 8,000 | 8,000 | - |
| 4420 | Computers (individual items less than \$5k) | 4,931 | 29,500 | 29,500 | 29,500 | - |
| 4700 | Food | 6,803 | 30,316 | 33,234 | 33,234 | - |
| 4720 | Other Food | 1,396 | 3,500 | 3,500 | 3,500 | - |
| | SUBTOTAL - Books and Supplies | 25,859 | 158,736 | 161,654 | 161,654 | - |
| 5000 | Services & Other Operating Expenses | | | | | |
| 5101 | Shared Management Fee - CMO | 68,211 | 72,914 | 72,914 | 72,914 | - |
| 5102 | Direct CMO Fee (Shared Staff) | - | 13,260 | 13,260 | 13,260 | - |
| 5200 | Travel & Conferences | - | 4,000 | 4,000 | 4,000 | - |
| 5210 | Conference Fees | - | 5,000 | 5,000 | 5,000 | - |
| 5300 | Dues & Memberships | 865 | 3,400 | 3,400 | 3,400 | - |
| 5450 | Insurance - Other | 4,660 | 14,446 | 14,446 | 14,446 | - |
| 5605 | Equipment Leases | 1,487 | 6,000 | 6,000 | 6,000 | - |
| 5610 | Rent | - | 150,215 | 150,215 | 150,215 | - |
| 5615 | Repairs and Maintenance - Building | - | 1,000 | 1,000 | 1,000 | - |
| 5803 | Accounting Fees | - | 4,406 | 4,406 | 4,406 | - |
| 5809 | Banking Fees | 32 | 515 | 515 | 515 | - |
| 5820 | Consultants - Non Instructional - Custom 1 | - | 2,493 | 2,493 | 2,493 | - |
| 5822 | Consultants - Non Instructional - Custom 3 | - | 54,844 | 54,844 | 54,844 | - |
| 5824 | District Oversight Fees | 2,923 | 17,720 | 17,681 | 17,681 | - |
| 5830 | Field Trips Expenses | - | 20,000 | 20,000 | 20,000 | - |

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | Variance (Previous vs. Current Forecast) |
|-------------|---|--------------------------|------------------|------------------------------|---------------------|--|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| 5845 | Legal Fees | 2,500 | 5,000 | 5,000 | 5,000 | - |
| 5851 | Marketing and Student Recruiting | - | 7,000 | 7,000 | 7,000 | - |
| 5857 | Payroll Fees | 1,649 | 3,000 | 3,000 | 3,000 | - |
| 5861 | Prior Yr Exp (not accrued) | (168) | - | - | 169 | (169) |
| 5863 | Professional Development | 294 | 29,000 | 29,000 | 29,000 | - |
| 5869 | Special Education Contract Instructors | - | 50,000 | 50,000 | 50,000 | - |
| 5872 | Special Education Encroachment | 4,833 | 28,192 | 28,192 | 28,192 | - |
| 5884 | Substitutes | 1,815 | 25,200 | 25,200 | 25,200 | - |
| 5887 | Technology Services | 24,610 | 57,000 | 57,000 | 57,000 | - |
| 5893 | Transportation - Student | - | 65,000 | 65,000 | 65,000 | - |
| 5900 | Communications | 3,442 | 24,000 | 24,000 | 24,000 | - |
| 5915 | Postage and Delivery | 521 | 3,600 | 3,600 | 3,600 | - |
| | SUBTOTAL - Services & Other Operating Exp. | 117,673 | 667,206 | 667,167 | 667,336 | (169) |
| 6000 | Capital Outlay | | | | | |
| | SUBTOTAL - Capital Outlay | - | - | - | - | - |
| | TOTAL EXPENSES | 330,430 | 1,998,462 | 2,001,341 | 2,070,466 | (69,125) |
| 6900 | Total Depreciation (includes Prior Years) | 1,536 | 9,221 | 15,656 | 15,656 | - |
| | TOTAL EXPENSES including Depreciation | 331,966 | 2,007,682 | 2,016,997 | 2,086,122 | (69,125) |

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

As of most recent monthly close

| | Budget vs. Actual | | Budget | | Variance (Previous vs. Current Forecast) |
|---|-------------------|------------------|------------------------------|---------------------|--|
| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 97,215 | 1,539,136 | 1,580,923 | 1,580,923 | - |
| Federal Revenue | 11,650 | 176,079 | 215,237 | 215,237 | - |
| Other State Revenues | 19,964 | 150,386 | 171,284 | 180,262 | 8,978 |
| Local Revenues | 480 | 11,120 | 11,120 | 11,120 | - |
| Fundraising and Grants | - | 500 | 500 | 500 | - |
| Total Revenue | 129,309 | 1,877,220 | 1,979,064 | 1,988,042 | 8,978 |
| Expenses | | | | | |
| Compensation and Benefits | 146,262 | 1,064,348 | 1,064,348 | 1,142,765 | (78,417) |
| Books and Supplies | 14,081 | 185,900 | 185,900 | 185,900 | - |
| Services and Other Operating Expenditures | 37,131 | 594,065 | 594,483 | 594,483 | (0) |
| Depreciation | 2,866 | 17,201 | 17,201 | 17,201 | - |
| Total Expenses | 200,340 | 1,861,515 | 1,861,933 | 1,940,350 | (78,417) |
| Operating Income | (71,031) | 15,706 | 117,131 | 47,692 | (69,439) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 1,144,335 | 951,134 | 1,144,335 | 1,144,335 | |
| Audit Adjustment | (48,174) | - | (312) | (48,174) | |
| Beginning Balance (Audited) | 1,096,161 | 951,134 | 1,144,023 | 1,096,161 | |
| Operating Income (including Depreciation) | (71,031) | 15,706 | 117,131 | 47,692 | |
| Ending Fund Balance | 1,025,129 | 966,840 | 1,261,154 | 1,143,853 | |
| Capital Outlay | - | - | - | - | |
| Total ADA | | 168.9 | 168.9 | 168.9 | |

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|--------------------------------------|---|---------------|------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| REVENUE | | | | | | |
| LCFF Entitlement | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 42,541 | 988,758 | 1,020,585 | 1,020,585 | - |
| 8012 | Education Protection Account Entitlement | - | 238,000 | 234,139 | 234,139 | - |
| 8096 | Charter Schools in Lieu of Property Taxes | 54,674 | 312,377 | 326,199 | 326,199 | - |
| SUBTOTAL - LCFF Entitlement | | 97,215 | 1,539,136 | 1,580,923 | 1,580,923 | - |
| 8100 Federal Revenue | | | | | | |
| 8181 | Special Education - Entitlement | 5,459 | 33,660 | 28,542 | 28,542 | - |
| 8291 | Title I | - | 37,421 | 81,991 | 81,991 | - |
| 8292 | Title II | - | 2,193 | 2,193 | 2,193 | - |
| 8293 | Title III | - | 779 | 485 | 485 | - |
| 8296 | Other Federal Revenue | 6,191 | 102,026 | 102,026 | 102,026 | - |
| SUBTOTAL - Federal Income | | 11,650 | 176,079 | 215,237 | 215,237 | - |
| 8300 Other State Revenues | | | | | | |
| 8319 | Other State Apportionments - Prior Years | 4,025 | - | - | 4,025 | 4,025 |
| 8381 | Special Education - Entitlement (State) | 15,939 | 94,836 | 80,611 | 80,611 | - |
| 8520 | Child Nutrition - State | - | - | - | 4,953 | 4,953 |
| 8550 | Mandated Cost Reimbursements | - | 2,813 | 32,668 | 32,668 | - |
| 8560 | State Lottery Revenue | - | 26,649 | 31,917 | 31,917 | - |
| 8596 | ASES | - | 26,088 | 26,088 | 26,088 | - |
| SUBTOTAL - Other State Income | | 19,964 | 150,386 | 171,284 | 180,262 | 8,978 |

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | Variance (Previous vs. Current Forecast) |
|----------------------|--|--------------------------|------------------|------------------------------|---------------------|--|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| 8600 | Other Local Revenue | | | | | |
| 8636 | Uniforms | - | 1,030 | 1,030 | 1,030 | - |
| 8690 | Other Local Revenue | 480 | 3,090 | 3,090 | 3,090 | - |
| 8714 | COP Option 3 Grants | - | 7,000 | 7,000 | 7,000 | - |
| | SUBTOTAL - Local Revenues | 480 | 11,120 | 11,120 | 11,120 | - |
| 8800 | Donations/Fundraising | | | | | |
| 8803 | Fundraising | - | 500 | 500 | 500 | - |
| | SUBTOTAL - Fundraising and Grants | - | 500 | 500 | 500 | - |
| TOTAL REVENUE | | 129,309 | 1,877,220 | 1,979,064 | 1,988,042 | 8,978 |

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|--|---|----------------|-----------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| EXPENSES | | | | | | |
| Compensation & Benefits | | | | | | |
| Certificated Employees Summary | | | | | | |
| 1100 | Teachers Salaries | 86,601 | 545,921 | 545,921 | 596,281 | (50,360) |
| 1300 | Certificated Supervisor & Administrator Salaries | 26,309 | 159,738 | 159,738 | 180,746 | (21,008) |
| SUBTOTAL - Certificated Employees | | 112,910 | 705,659 | 705,659 | 777,027 | (71,368) |
| Classified Employees Summary | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 6,714 | 49,725 | 49,725 | 51,242 | (1,517) |
| 2900 | Classified Other Salaries | 2,253 | 53,750 | 53,750 | 54,450 | (700) |
| SUBTOTAL - Classified Employees | | 8,968 | 103,475 | 103,475 | 105,692 | (2,217) |
| Employee Benefits Summary | | | | | | |
| 3100 | STRS | 11,143 | 88,017 | 88,017 | 96,995 | (8,978) |
| 3200 | PERS | 1,144 | 8,226 | 8,226 | 8,534 | (308) |
| 3300 | OASDI-Medicare-Alternative | 1,848 | 18,648 | 18,648 | 19,857 | (1,209) |
| 3400 | Health & Welfare Benefits | 7,734 | 130,613 | 130,613 | 121,279 | 9,334 |
| 3500 | Unemployment Insurance | 918 | 405 | 405 | 3,441 | (3,036) |
| 3600 | Workers Comp Insurance | 1,598 | 9,305 | 9,305 | 9,939 | (634) |
| SUBTOTAL - Employee Benefits | | 24,384 | 255,214 | 255,214 | 260,046 | (4,832) |

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | | | |
|-------------|--|-------------------|-----------------|------------------|----------------|------------------------------------|
| | | Actual | Budget | | | |
| | | | | Previous Month's | Current | Variance |
| | | Actual YTD | Approved Budget | Forecast | Forecast | (Previous vs. Current Forecast) |
| 4000 | Books & Supplies | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 13,793 | 45,000 | 45,000 | 45,000 | - |
| 4200 | Books & Other Reference Materials | - | 7,500 | 7,500 | 7,500 | - |
| 4315 | Custodial Supplies | - | 1,000 | 1,000 | 1,000 | - |
| 4320 | Educational Software | - | 10,000 | 10,000 | 10,000 | - |
| 4325 | Instructional Materials & Supplies | 225 | 23,000 | 23,000 | 23,000 | - |
| 4330 | Office Supplies | 63 | 9,700 | 9,700 | 9,700 | - |
| 4345 | Non Instructional Student Materials & Supplies | - | 7,500 | 7,500 | 7,500 | - |
| 4350 | Uniforms | - | 200 | 200 | 200 | - |
| 4400 | Noncapitalized Equipment | - | 10,000 | 10,000 | 10,000 | - |
| 4420 | Computers (individual items less than \$5k) | - | 51,000 | 51,000 | 51,000 | - |
| 4700 | Food | - | 20,000 | 20,000 | 20,000 | - |
| 4720 | Other Food | - | 1,000 | 1,000 | 1,000 | - |
| | SUBTOTAL - Books and Supplies | 14,081 | 185,900 | 185,900 | 185,900 | - |
| 5000 | Services & Other Operating Expenses | | | | | |
| 5101 | Shared Management Fee - CMO | 27,302 | 72,914 | 72,914 | 72,914 | - |
| 5102 | Direct CMO Fee (Shared Staff) | - | 11,683 | 11,683 | 11,683 | - |
| 5200 | Travel & Conferences | - | 5,000 | 5,000 | 5,000 | - |
| 5210 | Conference Fees | - | 5,000 | 5,000 | 5,000 | - |
| 5300 | Dues & Memberships | 935 | 5,000 | 5,000 | 5,000 | - |
| 5450 | Insurance - Other | 45 | 14,300 | 14,300 | 14,300 | - |
| 5605 | Equipment Leases | 563 | 6,600 | 6,600 | 6,600 | - |
| 5610 | Rent | - | 135,000 | 135,000 | 135,000 | - |
| 5617 | Repairs and Maintenance - Other Equipment | - | 3,000 | 3,000 | 3,000 | - |
| 5803 | Accounting Fees | - | 1,952 | 1,952 | 1,952 | - |
| 5809 | Banking Fees | 32 | 412 | 412 | 412 | - |
| 5813 | School Programs - After School Program | - | 26,088 | 26,088 | 26,088 | - |
| 5820 | Consultants - Non Instructional - Custom 1 | - | 25,000 | 25,000 | 25,000 | - |

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | |
|-------------|---|--------------------------|------------------|---------------------------|------------------|--|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
| 5822 | Consultants - Non Instructional - Custom 3 | - | 53,275 | 53,275 | 53,275 | - |
| 5824 | District Oversight Fees | 2,489 | 15,391 | 15,809 | 15,809 | - |
| 5830 | Field Trips Expenses | - | 8,000 | 8,000 | 8,000 | - |
| 5845 | Legal Fees | - | 5,000 | 5,000 | 5,000 | - |
| 5851 | Marketing and Student Recruiting | - | 10,000 | 10,000 | 10,000 | - |
| 5857 | Payroll Fees | 1,421 | 3,750 | 3,750 | 3,750 | - |
| 5861 | Prior Yr Exp (not accrued) | (3,182) | - | - | - | - |
| 5863 | Professional Development | - | 37,100 | 37,100 | 37,100 | - |
| 5869 | Special Education Contract Instructors | - | 40,000 | 40,000 | 40,000 | - |
| 5872 | Special Education Encroachment | 4,280 | 25,699 | 25,699 | 25,699 | - |
| 5875 | Staff Recruiting | - | 1,901 | 1,901 | 1,901 | - |
| 5884 | Substitutes | - | 15,000 | 15,000 | 15,000 | - |
| 5887 | Technology Services | 2,622 | 35,000 | 35,000 | 35,000 | - |
| 5898 | Bad Debt Expense | (0) | - | - | 0 | (0) |
| 5900 | Communications | 623 | 30,000 | 30,000 | 30,000 | - |
| 5915 | Postage and Delivery | - | 2,000 | 2,000 | 2,000 | - |
| | SUBTOTAL - Services & Other Operating Exp. | 37,131 | 594,065 | 594,483 | 594,483 | (0) |
| 6000 | Capital Outlay | | | | | |
| | SUBTOTAL - Capital Outlay | - | - | - | - | - |
| | TOTAL EXPENSES | 197,474 | 1,844,314 | 1,844,732 | 1,923,149 | (78,417) |
| 6900 | Total Depreciation (includes Prior Years) | 2,866 | 17,201 | 17,201 | 17,201 | - |
| | TOTAL EXPENSES including Depreciation | 200,340 | 1,861,515 | 1,861,933 | 1,940,350 | (78,417) |

Magnolia Public Schools - MSA-6

Budget vs. Actuals

As of most recent monthly close

| | Budget vs. Actual | | Budget | | Variance (Previous vs. Current Forecast) |
|---|-------------------|------------------|------------------------------|---------------------|--|
| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 106,999 | 1,575,467 | 1,577,672 | 1,577,672 | - |
| Federal Revenue | 5,820 | 137,828 | 169,685 | 169,685 | - |
| Other State Revenues | 16,993 | 214,078 | 255,071 | 254,696 | (375) |
| Local Revenues | - | 14,120 | 14,120 | 14,120 | - |
| Fundraising and Grants | 1,100 | 10,000 | 10,000 | 11,100 | 1,100 |
| Total Revenue | 130,912 | 1,951,493 | 2,026,548 | 2,027,273 | 725 |
| Expenses | | | | | |
| Compensation and Benefits | 135,577 | 965,253 | 1,026,635 | 1,040,118 | (13,483) |
| Books and Supplies | 49,660 | 110,183 | 134,295 | 172,490 | (38,195) |
| Services and Other Operating Expenditures | 95,678 | 575,774 | 575,067 | 575,100 | (33) |
| Depreciation | 1,061 | 6,368 | 28,726 | 28,726 | - |
| Total Expenses | 281,977 | 1,657,578 | 1,764,723 | 1,816,434 | (51,711) |
| Operating Income | (151,065) | 293,915 | 261,825 | 210,839 | (50,986) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 1,006,776 | 938,327 | 1,006,776 | 1,006,776 | |
| Audit Adjustment | (48,693) | - | (908) | (48,693) | |
| Beginning Balance (Audited) | 958,083 | 938,327 | 1,005,868 | 958,083 | |
| Operating Income (including Depreciation) | (151,065) | 293,915 | 261,825 | 210,839 | |
| Ending Fund Balance | 807,018 | 1,232,242 | 1,267,693 | 1,168,922 | |
| Capital Outlay | - | 20,000 | 20,000 | 20,000 | |
| Total ADA | | 173.7 | 173.7 | 173.7 | |

Magnolia Public Schools - MSA-6

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|------------------------------------|---|------------|-----------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| REVENUE | | | | | | |
| LCFF Entitlement | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 48,575 | 994,308 | 1,012,369 | 1,012,369 | - |
| 8012 | Education Protection Account Entitlement | - | 251,311 | 229,650 | 229,650 | - |
| 8019 | State Aid - Prior Years | 134 | - | 134 | 134 | - |
| 8096 | Charter Schools in Lieu of Property Taxes | 58,290 | 329,848 | 335,519 | 335,519 | - |
| SUBTOTAL - LCFF Entitlement | | 106,999 | 1,575,467 | 1,577,672 | 1,577,672 | - |
| 8100 Federal Revenue | | | | | | |
| 8181 | Special Education - Entitlement | 5,820 | 35,542 | 32,331 | 32,331 | - |
| 8220 | Child Nutrition Programs | - | 31,452 | 56,492 | 56,492 | - |
| 8291 | Title I | - | 47,977 | 58,499 | 58,499 | - |
| 8292 | Title II | - | 2,363 | 2,363 | 2,363 | - |
| 8293 | Title III | - | 494 | - | - | - |
| 8296 | Other Federal Revenue | - | 20,000 | 20,000 | 20,000 | - |
| SUBTOTAL - Federal Income | | 5,820 | 137,828 | 169,685 | 169,685 | - |

Magnolia Public Schools - MSA-6

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | |
|----------------------|--|--------------------------|------------------|---------------------------|------------------|--|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
| 8300 | Other State Revenues | | | | | |
| 8381 | Special Education - Entitlement (State) | 16,993 | 100,140 | 94,407 | 94,407 | - |
| 8520 | Child Nutrition - State | - | 3,379 | 4,075 | 4,075 | - |
| 8545 | School Facilities Apportionments | - | 80,000 | 85,500 | 85,125 | (375) |
| 8550 | Mandated Cost Reimbursements | - | 2,419 | 38,259 | 38,259 | - |
| 8560 | State Lottery Revenue | - | 28,139 | 32,829 | 32,829 | - |
| 8596 | ASES | - | - | - | - | - |
| | SUBTOTAL - Other State Income | 16,993 | 214,078 | 255,071 | 254,696 | (375) |
| 8600 | Other Local Revenue | | | | | |
| 8699 | All Other Local Revenue | - | 4,120 | 4,120 | 4,120 | - |
| 8714 | SpEd Option 3 | - | 10,000 | 10,000 | 10,000 | - |
| | SUBTOTAL - Local Revenues | - | 14,120 | 14,120 | 14,120 | - |
| 8800 | Donations/Fundraising | | | | | |
| 8802 | Donations - Private | 1,100 | - | - | 1,100 | 1,100 |
| 8803 | Fundraising | - | 10,000 | 10,000 | 10,000 | - |
| | SUBTOTAL - Fundraising and Grants | 1,100 | 10,000 | 10,000 | 11,100 | 1,100 |
| TOTAL REVENUE | | 130,912 | 1,951,493 | 2,026,548 | 2,027,273 | 725 |

Magnolia Public Schools - MSA-6

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|--|---|---------------|-----------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| EXPENSES | | | | | | |
| Compensation & Benefits | | | | | | |
| Certificated Employees Summary | | | | | | |
| 1100 | Teachers Salaries | 70,496 | 500,008 | 540,961 | 537,589 | 3,372 |
| 1300 | Certificated Supervisor & Administrator Salaries | 29,022 | 165,373 | 166,500 | 179,272 | (12,772) |
| SUBTOTAL - Certificated Employees | | 99,518 | 665,381 | 707,461 | 716,861 | (9,400) |
| Classified Employees Summary | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 9,512 | 68,504 | 69,242 | 73,417 | (4,175) |
| 2900 | Classified Other Salaries | 1,851 | 18,750 | 19,500 | 19,500 | - |
| SUBTOTAL - Classified Employees | | 11,362 | 87,254 | 88,742 | 92,917 | (4,175) |
| Employee Benefits Summary | | | | | | |
| 3100 | STRS | 9,309 | 82,447 | 90,067 | 91,292 | (1,225) |
| 3200 | PERS | 1,305 | 5,869 | 5,972 | 9,490 | (3,519) |
| 3300 | OASDI-Medicare-Alternative | 3,435 | 17,058 | 16,674 | 17,099 | (424) |
| 3400 | Health & Welfare Benefits | 8,822 | 98,213 | 98,213 | 102,936 | (4,723) |
| 3500 | Unemployment Insurance | - | 376 | 398 | 405 | (7) |
| 3600 | Workers Comp Insurance | 1,826 | 8,655 | 19,109 | 9,118 | 9,991 |
| SUBTOTAL - Employee Benefits | | 24,696 | 212,618 | 230,433 | 230,340 | 93 |

Magnolia Public Schools - MSA-6

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | |
|-------------|--|--------------------------|-----------------|---------------------------|------------------|--|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
| 4000 | Books & Supplies | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 43,195 | 5,000 | 5,000 | 43,195 | (38,195) |
| 4200 | Books & Other Reference Materials | - | 3,000 | 3,000 | 3,000 | - |
| 4320 | Educational Software | 1,870 | 20,000 | 20,000 | 20,000 | - |
| 4325 | Instructional Materials & Supplies | - | 7,000 | 7,000 | 7,000 | - |
| 4330 | Office Supplies | 3,035 | 4,200 | 4,200 | 4,200 | - |
| 4335 | PE Supplies | 412 | 1,000 | 1,000 | 1,000 | - |
| 4345 | Non Instructional Student Materials & Supplies | 1,115 | 3,000 | 3,000 | 3,000 | - |
| 4346 | Teacher Supplies | - | 1,000 | 1,000 | 1,000 | - |
| 4400 | Noncapitalized Equipment | - | 5,000 | 5,000 | 5,000 | - |
| 4410 | Classroom Furniture, Equipment & Supplies | 34 | 2,000 | 2,000 | 2,000 | - |
| 4420 | Computers (individual items less than \$5k) | - | 19,500 | 19,500 | 19,500 | - |
| 4700 | Food | - | 39,483 | 63,595 | 63,595 | - |
| | SUBTOTAL - Books and Supplies | 49,660 | 110,183 | 134,295 | 172,490 | (38,195) |
| 5000 | Services & Other Operating Expenses | | | | | |
| 5101 | CMO Fees | 27,293 | 72,914 | 72,914 | 72,914 | - |
| 5102 | Direct CMO Fee (Shared Staff) | - | 12,485 | 12,485 | 12,485 | - |
| 5200 | Travel & Conferences | - | 3,000 | - | - | - |
| 5215 | Travel - Mileage, Parking, Tolls | 80 | 1,000 | 1,000 | 1,000 | - |
| 5220 | Travel and Lodging | - | - | 3,000 | 3,000 | - |
| 5300 | Dues & Memberships | 935 | 1,000 | 1,000 | 1,000 | - |
| 5450 | Insurance - Other | 3,287 | 9,000 | 9,000 | 9,000 | - |
| 5500 | Operations & Housekeeping | 78 | 4,000 | 4,000 | 4,000 | - |
| 5510 | Utilities - Gas and Electric | 602 | 7,000 | 7,000 | 7,000 | - |
| 5605 | Equipment Leases | 22 | 4,800 | 4,800 | 4,800 | - |
| 5610 | Rent | 28,000 | 114,000 | 114,000 | 113,500 | 500 |
| 5615 | Repairs and Maintenance - Building | (253) | 2,000 | 2,000 | 2,000 | - |
| 5803 | Accounting Fees | - | 4,500 | 4,500 | 4,500 | - |

Magnolia Public Schools - MSA-6

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | | |
|---|--|-------------------|------------------|------------------|-------------------|
| | | Actual | Budget | | |
| | | | Previous Month's | Current | Variance |
| | | Actual YTD | Forecast | Forecast | (Previous vs. |
| | | | | | Current Forecast) |
| | | Approved Budget | | | |
| 5809 | Banking Fees | 32 | 500 | 500 | - |
| 5819 | School Programs - Other | - | 5,000 | 5,000 | - |
| 5820 | Consultants - Non Instructional - Custom 1 | - | 2,000 | 2,000 | - |
| 5822 | Consultants - Non Instructional - Custom 3 | - | 23,583 | 23,583 | - |
| 5824 | District Oversight Fees | 2,530 | 15,755 | 15,777 | - |
| 5830 | Field Trips Expenses | - | 10,000 | 10,000 | - |
| 5845 | Legal Fees | - | 10,000 | 10,000 | - |
| 5851 | Marketing and Student Recruiting | 2,323 | 10,000 | 10,000 | - |
| 5857 | Payroll Fees | 963 | 7,000 | 7,000 | - |
| 5861 | Prior Yr Exp (not accrued) | 1,593 | - | 1,060 | (533) |
| 5863 | Professional Development | 3,669 | 32,100 | 32,100 | - |
| 5869 | Special Education Contract Instructors | - | 32,000 | 32,000 | - |
| 5872 | Special Education Encroachment | 4,954 | 27,137 | 25,348 | - |
| 5884 | Substitutes | - | 25,000 | 25,000 | - |
| 5887 | Technology Services | 18,168 | 72,000 | 72,000 | - |
| 5899 | Miscellaneous Operating Expenses | - | 40,000 | 40,000 | - |
| 5900 | Communications | 1,403 | 24,000 | 24,000 | - |
| 5915 | Postage and Delivery | - | 4,000 | 4,000 | - |
| SUBTOTAL - Services & Other Operating Exp. | | 95,678 | 575,774 | 575,067 | (33) |
| 6000 | Capital Outlay | | | | |
| 6100 | Sites & Improvement of Sites | - | 20,000 | 20,000 | - |
| SUBTOTAL - Capital Outlay | | - | 20,000 | 20,000 | - |
| TOTAL EXPENSES | | 280,915 | 1,671,210 | 1,755,998 | (51,711) |
| 6900 | Total Depreciation (includes Prior Years) | 1,061 | 6,368 | 28,726 | - |
| TOTAL EXPENSES including Depreciation | | 281,977 | 1,657,578 | 1,764,723 | (51,711) |

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

| | Budget vs. Actual | | Budget | | Variance (Previous vs. Current Forecast) |
|---|-------------------|------------------|------------------------------|---------------------|--|
| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 180,328 | 2,671,595 | 2,670,902 | 2,670,902 | - |
| Federal Revenue | 9,664 | 346,072 | 285,512 | 423,837 | 138,325 |
| Other State Revenues | 28,710 | 578,580 | 629,824 | 477,041 | (152,783) |
| Local Revenues | 1,406 | 54,198 | 54,198 | 54,198 | - |
| Fundraising and Grants | 500 | 50,000 | 50,000 | 50,000 | - |
| Total Revenue | 220,609 | 3,700,444 | 3,690,436 | 3,675,978 | (14,458) |
| Expenses | | | | | |
| Compensation and Benefits | 237,564 | 1,710,715 | 1,666,537 | 1,744,131 | (77,593) |
| Books and Supplies | 90,949 | 333,447 | 278,408 | 316,560 | (38,152) |
| Services and Other Operating Expenditures | 344,087 | 1,557,568 | 1,553,993 | 1,553,475 | 518 |
| Depreciation | 7,504 | 45,027 | 20,251 | 36,918 | (16,667) |
| Total Expenses | 680,104 | 3,646,756 | 3,519,188 | 3,651,082 | (131,894) |
| Operating Income | (459,495) | 53,688 | 171,248 | 24,895 | (146,353) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 939,109 | 922,760 | 939,109 | 939,109 | |
| Audit Adjustment | 11,647 | - | (7,448) | 11,647 | |
| Beginning Balance (Audited) | 950,756 | 922,760 | 931,661 | 950,756 | |
| Operating Income (including Depreciation) | (459,495) | 53,688 | 171,248 | 24,895 | |
| Ending Fund Balance | 491,261 | 976,448 | 1,102,909 | 975,651 | |
| Capital Outlay | - | 60,000 | 60,000 | 60,000 | |
| Total ADA | | 291.4 | 291.4 | 291.4 | |

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | Variance (Previous vs. Current Forecast) |
|------------------------------------|---|--------------------------|------------------|------------------------------|---------------------|--|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| REVENUE | | | | | | |
| LCFF Entitlement | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 83,246 | 1,804,821 | 1,734,401 | 1,734,401 | - |
| 8012 | Education Protection Account Entitlement | - | 387,438 | 373,293 | 373,293 | - |
| 8019 | State Aid - Prior Years | 282 | - | 282 | 282 | - |
| 8096 | Charter Schools in Lieu of Property Taxes | 96,800 | 479,335 | 562,926 | 562,926 | - |
| SUBTOTAL - LCFF Entitlement | | 180,328 | 2,671,595 | 2,670,902 | 2,670,902 | - |
| 8100 Federal Revenue | | | | | | |
| 8181 | Special Education - Entitlement | 9,664 | 56,829 | 53,691 | 53,691 | - |
| 8220 | Child Nutrition Programs | - | 169,792 | 108,250 | 108,250 | - |
| 8291 | Title I | - | 80,679 | 84,709 | 84,709 | - |
| 8292 | Title II | - | 1,258 | 1,258 | 1,258 | - |
| 8293 | Title III | - | 313 | 404 | 404 | - |
| 8296 | Other Federal Revenue | - | 37,200 | 37,200 | 175,525 | 138,325 |
| SUBTOTAL - Federal Income | | 9,664 | 346,072 | 285,512 | 423,837 | 138,325 |
| 8300 Other State Revenues | | | | | | |
| 8319 | Other State Apportionments - Prior Years | 490 | - | - | 490 | 490 |
| 8381 | Special Education - Entitlement (State) | 28,220 | 167,864 | 156,778 | 156,778 | - |
| 8520 | Child Nutrition - State | - | 13,246 | 8,109 | 8,109 | - |
| 8545 | School Facilities Apportionments | - | 196,321 | 196,321 | 43,048 | (153,273) |
| 8550 | Mandated Cost Reimbursements | - | 3,937 | 63,536 | 63,536 | - |
| 8560 | State Lottery Revenue | - | 47,212 | 55,080 | 55,080 | - |
| 8596 | ASES | - | 150,000 | 150,000 | 150,000 | - |

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|--|------------------------------|----------------|------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| SUBTOTAL - Other State Income | | 28,710 | 578,580 | 629,824 | 477,041 | (152,783) |
| 8600 | Other Local Revenue | | | | | |
| 8634 | Food Service Sales | 1,032 | 12,449 | 12,449 | 12,449 | - |
| 8636 | Uniforms | 374 | 8,468 | 8,468 | 8,468 | - |
| 8682 | Summer Program | - | 13,600 | 13,600 | 13,600 | - |
| 8690 | Other Local Revenue | - | 7,140 | 7,140 | 7,140 | - |
| 8714 | SpEd Option 3 | - | 12,541 | 12,541 | 12,541 | - |
| SUBTOTAL - Local Revenues | | 1,406 | 54,198 | 54,198 | 54,198 | - |
| 8800 | Donations/Fundraising | | | | | |
| 8802 | Donations - Private | 500 | - | - | 500 | 500 |
| 8803 | Fundraising | - | 50,000 | 50,000 | 49,500 | (500) |
| SUBTOTAL - Fundraising and Grants | | 500 | 50,000 | 50,000 | 50,000 | - |
| TOTAL REVENUE | | 220,609 | 3,700,444 | 3,690,436 | 3,675,978 | (14,458) |

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|--|---|----------------|------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| EXPENSES | | | | | | |
| Compensation & Benefits | | | | | | |
| Certificated Employees Summary | | | | | | |
| 1100 | Teachers Salaries | 132,924 | 863,926 | 834,610 | 933,531 | (98,920) |
| 1300 | Certificated Supervisor & Administrator Salaries | 33,349 | 159,199 | 161,500 | 181,516 | (20,016) |
| SUBTOTAL - Certificated Employees | | 166,274 | 1,023,125 | 996,110 | 1,115,047 | (118,936) |
| Classified Employees Summary | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 13,518 | 58,170 | 57,930 | 64,369 | (6,439) |
| 2900 | Classified Other Salaries | 15,764 | 251,809 | 240,053 | 204,289 | 35,764 |
| SUBTOTAL - Classified Employees | | 29,283 | 309,979 | 297,982 | 268,658 | 29,325 |
| Employee Benefits Summary | | | | | | |
| 3100 | STRS | 18,545 | 119,347 | 122,795 | 138,868 | (16,073) |
| 3200 | PERS | 3,496 | 22,847 | 17,241 | 11,942 | 5,299 |
| 3300 | OASDI-Medicare-Alternative | 5,297 | 43,218 | 38,703 | 37,640 | 1,063 |
| 3400 | Health & Welfare Benefits | 11,140 | 178,200 | 162,000 | 155,703 | 6,297 |
| 3500 | Unemployment Insurance | (0) | 667 | 647 | 692 | (45) |
| 3600 | Workers Comp Insurance | 3,530 | 13,331 | 31,058 | 15,581 | 15,478 |
| SUBTOTAL - Employee Benefits | | 42,008 | 377,610 | 372,444 | 360,426 | 12,018 |

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | |
|-------------|--|-------------------|------------------------|----------------------------------|-------------------------|---|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
| 4000 | Books & Supplies | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 83,652 | 45,000 | 45,000 | 83,652 | (38,652) |
| 4200 | Books & Other Reference Materials | - | 21,500 | 21,500 | 21,000 | 500 |
| 4315 | Custodial Supplies | - | 8,000 | 8,000 | 8,000 | - |
| 4320 | Educational Software | - | 10,000 | 10,000 | 10,000 | - |
| 4325 | Instructional Materials & Supplies | 685 | 15,000 | 15,000 | 15,000 | - |
| 4326 | Art & Music Supplies | 100 | 500 | 500 | 500 | - |
| 4330 | Office Supplies | 1,732 | 13,200 | 13,200 | 13,200 | - |
| 4335 | PE Supplies | - | 2,000 | 2,000 | 2,000 | - |
| 4345 | Non Instructional Student Materials & Supplies | 38 | 1,000 | 1,000 | 1,000 | - |
| 4346 | Teacher Supplies | 41 | 2,400 | 2,400 | 2,400 | - |
| 4351 | Yearbook | - | 760 | 760 | 760 | - |
| 4410 | Classroom Furniture, Equipment & Supplies | 1,548 | 4,700 | 4,700 | 4,700 | - |
| 4420 | Computers (individual items less than \$5k) | - | 11,500 | 11,500 | 11,500 | - |
| 4430 | Non Classroom Related Furniture, Equipment & Sup | 2,535 | 2,300 | 2,300 | 2,300 | - |
| 4700 | Food | - | 195,487 | 135,248 | 135,248 | - |
| 4720 | Other Food | 618 | 100 | 5,300 | 5,300 | - |
| | SUBTOTAL - Books and Supplies | 90,949 | 333,447 | 278,408 | 316,560 | (38,152) |

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|-------------|--|------------|-----------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| 5000 | Services & Other Operating Expenses | | | | | |
| 5101 | CMO Fees | 227,371 | 607,620 | 607,620 | 607,620 | - |
| 5102 | Direct CMO Fee (Shared Staff) | - | 21,260 | 21,260 | 21,260 | - |
| 5200 | Travel & Conferences | - | 407 | - | - | - |
| 5210 | Conference Fees | - | 4,000 | 4,000 | 4,000 | - |
| 5215 | Travel - Mileage, Parking, Tolls | 82 | 1,500 | 1,500 | 1,500 | - |
| 5220 | Travel and Lodging | - | 2,772 | 2,772 | 2,772 | - |
| 5300 | Dues & Memberships | 15 | 9,000 | 9,000 | 9,000 | - |
| 5450 | Insurance - Other | 5,711 | 14,905 | 14,905 | 14,905 | - |
| 5500 | Operations & Housekeeping | 508 | 10,000 | 10,000 | 10,000 | - |
| 5510 | Utilities - Gas and Electric | 7,258 | 55,680 | 55,680 | 55,680 | - |
| 5605 | Equipment Leases | 431 | 8,400 | 8,400 | 8,400 | - |
| 5610 | Rent | 64,714 | 261,761 | 261,761 | 260,628 | 1,133 |
| 5615 | Repairs and Maintenance - Building | 519 | 23,000 | 23,000 | 23,000 | - |
| 5617 | Repairs and Maintenance - Other Equipment | 975 | 2,000 | 2,000 | 2,000 | - |
| 5803 | Accounting Fees | - | 5,500 | 5,500 | 5,500 | - |
| 5809 | Banking Fees | 32 | 3,000 | 3,000 | 3,000 | - |
| 5813 | School Programs - After School Program | - | 150,000 | 150,000 | 150,000 | - |
| 5814 | School Programs - Academic Competitions | - | 108 | 108 | 108 | - |
| 5819 | School Programs - Other | - | 8,000 | 8,000 | 8,000 | - |
| 5820 | Consultants - Non Instructional - Custom 1 | 500 | 8,584 | 8,584 | 8,584 | - |
| 5822 | Consultants - Non Instructional - Custom 3 | - | 6,000 | 6,000 | 6,000 | - |
| 5824 | District Oversight Fees | 4,265 | 27,250 | 26,709 | 26,709 | - |
| 5830 | Field Trips Expenses | 300 | 10,000 | 10,000 | 10,000 | - |
| 5845 | Legal Fees | - | 10,000 | 10,000 | 10,000 | - |
| 5851 | Marketing and Student Recruiting | 71 | 3,000 | 3,000 | 3,000 | - |
| 5857 | Payroll Fees | 2,770 | 21,600 | 21,600 | 21,600 | - |
| 5861 | Prior Yr Exp (not accrued) | 832 | - | 217 | 832 | (615) |
| 5863 | Professional Development | - | 43,100 | 43,100 | 43,100 | - |
| 5869 | Special Education Contract Instructors | - | 86,324 | 86,324 | 86,324 | - |

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|---|--|----------------|------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| 5872 | Special Education Encroachment | 7,577 | 44,939 | 42,094 | 42,094 | - |
| 5884 | Substitutes | 3 | 21,658 | 21,658 | 21,658 | - |
| 5887 | Technology Services | 19,944 | 50,600 | 50,600 | 50,600 | - |
| 5898 | Bad Debt Expense | (0) | - | - | - | - |
| 5900 | Communications | 206 | 32,000 | 32,000 | 32,000 | - |
| 5915 | Postage and Delivery | - | 3,600 | 3,600 | 3,600 | - |
| SUBTOTAL - Services & Other Operating Exp. | | 344,087 | 1,557,568 | 1,553,993 | 1,553,475 | 518 |
| 6000 | Capital Outlay | | | | | |
| 6400 | Equipment | - | 60,000 | - | - | - |
| 6410 | Computers (capitalizable items) | - | - | 60,000 | 60,000 | - |
| SUBTOTAL - Capital Outlay | | - | 60,000 | 60,000 | 60,000 | - |
| TOTAL EXPENSES | | 672,600 | 3,661,730 | 3,558,937 | 3,674,165 | (115,227) |
| 6900 | Total Depreciation (includes Prior Years) | 7,504 | 45,027 | 20,251 | 36,918 | 16,667 |
| TOTAL EXPENSES including Depreciation | | 680,104 | 3,646,756 | 3,519,188 | 3,651,082 | (98,561) |

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

| | Budget vs. Actual | | Budget | | Variance (Previous vs. Current Forecast) |
|---|-------------------|------------------|------------------------------|---------------------|--|
| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 311,850 | 4,438,632 | 4,442,047 | 4,442,047 | - |
| Federal Revenue | 16,633 | 296,081 | 298,033 | 298,033 | - |
| Other State Revenues | 48,988 | 508,978 | 619,489 | 619,874 | 385 |
| Local Revenues | - | 90,229 | 90,229 | 90,229 | - |
| Fundraising and Grants | - | 20,000 | 20,000 | 20,000 | - |
| Total Revenue | 377,472 | 5,353,920 | 5,469,799 | 5,470,184 | 385 |
| Expenses | | | | | |
| Compensation and Benefits | 370,590 | 2,842,777 | 2,795,926 | 2,822,488 | (26,562) |
| Books and Supplies | 14,644 | 297,700 | 397,700 | 397,700 | - |
| Services and Other Operating Expenditures | 411,554 | 2,081,816 | 2,079,344 | 2,081,519 | (2,174) |
| Depreciation | 11,359 | 68,156 | 61,540 | 84,873 | (23,333) |
| Total Expenses | 808,147 | 5,290,449 | 5,334,510 | 5,386,580 | (52,070) |
| Operating Income | (430,675) | 63,471 | 135,289 | 83,604 | (51,685) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 3,061,348 | 3,019,921 | 3,061,348 | 3,061,348 | |
| Audit Adjustment | (56,481) | - | (6,500) | (56,481) | |
| Beginning Balance (Audited) | 3,004,867 | 3,019,921 | 3,054,848 | 3,004,867 | |
| Operating Income (including Depreciation) | (430,675) | 63,471 | 135,289 | 83,604 | |
| Ending Fund Balance | 2,574,191 | 3,083,391 | 3,190,137 | 3,088,471 | |
| Capital Outlay | | | | | |
| | 77,808 | 84,000 | 84,000 | 84,000 | |
| Total ADA | | 477.7 | 477.7 | 477.7 | |

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | Variance (Previous vs. Current Forecast) |
|--------------------------------------|---|--------------------------|------------------|------------------------------|---------------------|--|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| REVENUE | | | | | | |
| LCFF Entitlement | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 144,784 | 2,995,658 | 2,885,592 | 2,885,592 | - |
| 8012 | Education Protection Account Entitlement | - | 657,309 | 633,310 | 633,310 | - |
| 8019 | State Aid - Prior Years | 468 | - | 468 | 468 | - |
| 8096 | Charter Schools in Lieu of Property Taxes | 166,598 | 785,666 | 922,677 | 922,677 | - |
| SUBTOTAL - LCFF Entitlement | | 311,850 | 4,438,632 | 4,442,047 | 4,442,047 | - |
| 8100 Federal Revenue | | | | | | |
| 8181 | Special Education - Entitlement | 16,633 | 93,147 | 92,406 | 92,406 | - |
| 8291 | Title I | - | 200,332 | 202,691 | 202,691 | - |
| 8292 | Title II | - | 2,451 | 2,451 | 2,451 | - |
| 8293 | Title III | - | 151 | 485 | 485 | - |
| SUBTOTAL - Federal Income | | 16,633 | 296,081 | 298,033 | 298,033 | - |
| 8300 Other State Revenues | | | | | | |
| 8319 | Other State Apportionments - Prior Years | 420 | - | 35 | 420 | 385 |
| 8381 | Special Education - Entitlement (State) | 48,568 | 275,141 | 269,825 | 269,825 | - |
| 8550 | Mandated Cost Reimbursements | - | 6,453 | 109,349 | 109,349 | - |
| 8560 | State Lottery Revenue | - | 77,383 | 90,281 | 90,281 | - |
| 8596 | ASES | - | 150,000 | 150,000 | 150,000 | - |
| SUBTOTAL - Other State Income | | 48,988 | 508,978 | 619,489 | 619,874 | 385 |

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | Variance (Previous vs. Current Forecast) |
|----------------------|--|-------------------|------------------|------------------------------|---------------------|--|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| 8600 | Other Local Revenue | | | | | |
| 8636 | Uniforms | - | 30,662 | 30,662 | 30,662 | - |
| 8682 | Summer Program | - | 13,600 | 13,600 | 13,600 | - |
| 8693 | Field Trips | - | 10,200 | 10,200 | 10,200 | - |
| 8699 | All Other Local Revenue | - | 18,692 | 18,692 | 18,692 | - |
| 8714 | SpEd Option 3 | - | 17,075 | 17,075 | 17,075 | - |
| | SUBTOTAL - Local Revenues | - | 90,229 | 90,229 | 90,229 | - |
| 8800 | Donations/Fundraising | | | | | |
| 8803 | Fundraising | - | 20,000 | 20,000 | 20,000 | - |
| | SUBTOTAL - Fundraising and Grants | - | 20,000 | 20,000 | 20,000 | - |
| TOTAL REVENUE | | 377,472 | 5,353,920 | 5,469,799 | 5,470,184 | 385 |

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|--|---|----------------|------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| EXPENSES | | | | | | |
| Compensation & Benefits | | | | | | |
| Certificated Employees Summary | | | | | | |
| 1100 | Teachers Salaries | 187,624 | 1,455,168 | 1,398,961 | 1,426,147 | (27,186) |
| 1300 | Certificated Supervisor & Administrator Salaries | 60,823 | 425,165 | 321,000 | 350,323 | (29,323) |
| SUBTOTAL - Certificated Employees | | 248,447 | 1,880,332 | 1,719,961 | 1,776,470 | (56,509) |
| Classified Employees Summary | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 21,074 | 185,996 | 204,246 | 173,093 | 31,152 |
| 2900 | Classified Other Salaries | 44,441 | 137,069 | 251,579 | 282,248 | (30,670) |
| SUBTOTAL - Classified Employees | | 65,515 | 323,065 | 455,824 | 455,342 | 483 |
| Employee Benefits Summary | | | | | | |
| 3100 | STRS | 29,369 | 234,030 | 220,575 | 228,250 | (7,675) |
| 3200 | PERS | 7,069 | 37,396 | 45,220 | 49,553 | (4,333) |
| 3300 | OASDI-Medicare-Alternative | 9,705 | 53,218 | 58,039 | 58,550 | (510) |
| 3400 | Health & Welfare Benefits | 2,969 | 291,600 | 243,000 | 228,078 | 14,922 |
| 3500 | Unemployment Insurance | (0) | 1,102 | 1,088 | 1,116 | (28) |
| 3600 | Workers Comp Insurance | 7,515 | 22,034 | 52,219 | 25,130 | 27,089 |
| SUBTOTAL - Employee Benefits | | 56,628 | 639,379 | 620,141 | 590,677 | 29,464 |

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|-------------|---|---------------|-----------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| 4000 | Books & Supplies | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 10,280 | 22,000 | 22,000 | 22,000 | - |
| 4200 | Books & Other Reference Materials | 225 | - | 1,000 | 1,000 | - |
| 4320 | Educational Software | - | 15,000 | 15,000 | 15,000 | - |
| 4325 | Instructional Materials & Supplies | 240 | 35,000 | 34,000 | 34,000 | - |
| 4326 | Art & Music Supplies | - | 15,000 | 15,000 | 15,000 | - |
| 4330 | Office Supplies | 228 | 14,200 | 14,200 | 14,200 | - |
| 4345 | Non Instructional Student Materials & Supplies | 248 | 9,000 | 9,000 | 9,000 | - |
| 4346 | Teacher Supplies | 98 | 5,000 | 5,000 | 5,000 | - |
| 4350 | Uniforms | - | 8,000 | 8,000 | 8,000 | - |
| 4351 | Yearbook | - | 5,000 | 5,000 | 5,000 | - |
| 4410 | Classroom Furniture, Equipment & Supplies | 157 | - | - | 500 | (500) |
| 4420 | Computers (individual items less than \$5k) | 2,163 | 11,500 | 11,500 | 11,500 | - |
| 4430 | Non Classroom Related Furniture, Equipment & St | 417 | 8,000 | 8,000 | 7,500 | 500 |
| 4700 | Food | 589 | 140,000 | 240,000 | 240,000 | - |
| 4720 | Other Food | - | 10,000 | 10,000 | 10,000 | - |
| | SUBTOTAL - Books and Supplies | 14,644 | 297,700 | 397,700 | 397,700 | - |
| 5000 | Services & Other Operating Expenses | | | | | |
| 5101 | CMO Fees | 363,793 | 972,192 | 972,192 | 972,192 | - |
| 5102 | Direct CMO Fee (Shared Staff) | - | 35,258 | 35,258 | 35,258 | - |
| 5210 | Conference Fees | 1,673 | 10,000 | 10,000 | 10,000 | - |
| 5215 | Travel - Mileage, Parking, Tolls | 840 | 5,000 | 5,000 | 5,000 | - |
| 5220 | Travel and Lodging | 399 | 10,000 | 10,000 | 10,000 | - |
| 5300 | Dues & Memberships | 935 | 7,500 | 7,500 | 7,500 | - |
| 5450 | Insurance - Other | 8,607 | 25,000 | 25,000 | 25,000 | - |
| 5500 | Operations & Housekeeping | - | 35,000 | 35,000 | 35,000 | - |
| 5605 | Equipment Leases | 106 | 50,000 | 50,000 | 50,000 | - |
| 5610 | Rent | - | 228,961 | 228,961 | 228,961 | - |

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|---|--|----------------|------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| 5617 | Repairs and Maintenance - Other Equipment | - | 3,000 | 3,000 | 3,000 | - |
| 5803 | Accounting Fees | - | 9,021 | 9,021 | 9,021 | - |
| 5809 | Banking Fees | 32 | 500 | 500 | 500 | - |
| 5813 | School Programs - After School Program | - | 150,000 | 150,000 | 150,000 | - |
| 5820 | Consultants - Non Instructional - Custom 1 | - | 9,000 | 9,000 | 9,000 | - |
| 5822 | Consultants - Non Instructional - Custom 3 | - | 59,000 | 59,000 | 59,000 | - |
| 5824 | District Oversight Fees | 7,486 | 45,554 | 44,420 | 44,420 | - |
| 5830 | Field Trips Expenses | - | 30,000 | 30,000 | 30,000 | - |
| 5845 | Legal Fees | - | 10,000 | 10,000 | 10,000 | - |
| 5851 | Marketing and Student Recruiting | - | 8,000 | 8,000 | 8,000 | - |
| 5857 | Payroll Fees | 2,667 | 20,784 | 20,784 | 20,784 | - |
| 5861 | Prior Yr Exp (not accrued) | 2,174 | - | - | 2,174 | (2,174) |
| 5863 | Professional Development | 400 | 105,000 | 105,000 | 105,000 | - |
| 5869 | Special Education Contract Instructors | - | 64,512 | 64,512 | 64,512 | - |
| 5872 | Special Education Encroachment | 13,040 | 73,785 | 72,446 | 72,446 | - |
| 5884 | Substitutes | - | 64,750 | 64,750 | 64,750 | - |
| 5887 | Technology Services | 7,650 | 38,000 | 38,000 | 38,000 | - |
| 5898 | Bad Debt Expense | (0) | - | - | - | - |
| 5915 | Postage and Delivery | 1,752 | 12,000 | 12,000 | 12,000 | - |
| SUBTOTAL - Services & Other Operating Exp. | | 411,554 | 2,081,816 | 2,079,344 | 2,081,519 | (2,174) |
| 6000 | Capital Outlay | | | | | |
| 6410 | Computers (capitalizable items) | 77,808 | 84,000 | 84,000 | 84,000 | - |
| SUBTOTAL - Capital Outlay | | 77,808 | 84,000 | 84,000 | 84,000 | - |
| TOTAL EXPENSES | | 874,596 | 5,306,293 | 5,356,970 | 5,385,707 | (28,736) |
| 6900 | Total Depreciation (includes Prior Years) | 11,359 | 68,156 | 61,540 | 84,873 | 23,333 |

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

| Budget vs. Actual | | Budget | | | |
|--------------------------|------------------|---------------------------|------------------|--|--|
| Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) | |
| 808,147 | 5,290,449 | 5,334,510 | 5,386,580 | (5,403) | |

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

| | Budget vs. Actual | | Budget | | Variance (Previous vs. Current Forecast) |
|---|-------------------|-------------------|------------------------------|---------------------|--|
| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 108,146 | 4,595,312 | 4,605,057 | 5,632,433 | 1,027,376 |
| Federal Revenue | - | 394,527 | 390,639 | 698,135 | 307,496 |
| Other State Revenues | 6,876 | 345,918 | 432,073 | 490,236 | 58,163 |
| Local Revenues | 434 | 16,505 | 16,505 | 16,838 | 334 |
| Fundraising and Grants | - | 22,000 | 22,000 | 22,000 | - |
| Total Revenue | 115,455 | 5,374,262 | 5,466,274 | 6,859,643 | 1,393,369 |
| Expenses | | | | | |
| Compensation and Benefits | 307,850 | 3,059,757 | 3,057,617 | 3,699,327 | (641,710) |
| Books and Supplies | 176,659 | 691,730 | 703,614 | 856,985 | (153,371) |
| Services and Other Operating Expenditures | 79,702 | 1,775,769 | 1,819,812 | 1,889,371 | (69,558) |
| Depreciation | 66,206 | 397,234 | 332,931 | 390,704 | (57,773) |
| Total Expenses | 630,417 | 5,924,489 | 5,913,975 | 6,836,387 | (922,413) |
| Operating Income | (514,961) | (550,228) | (447,701) | 23,255 | 470,956 |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 8,291,101 | 8,212,887 | 8,319,896 | 8,291,101 | |
| Audit Adjustment | - | - | (14,856) | - | |
| Beginning Balance (Audited) | 8,291,101 | 8,212,887 | 8,305,040 | 8,291,101 | |
| Operating Income (including Depreciation) | (514,961) | (550,228) | (447,701) | 23,255 | |
| Ending Fund Balance | 7,776,140 | 7,662,659 | 7,857,339 | 8,314,357 | |
| Capital Outlay | | | | | |
| | 8,625 | 13,389,061 | 13,389,061 | 56,500 | |
| Total ADA | | 511.5 | 511.5 | 626.3 | 114.8 |

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | |
|--------------------------------------|---|--------------------------|-----------------|---------------------------|------------------|--|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
| REVENUE | | | | | | |
| LCFF Entitlement | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 93,705 | 3,517,160 | 3,534,689 | 4,321,737 | 787,048 |
| 8012 | Education Protection Account Entitlement | - | 102,290 | 102,290 | 125,257 | 22,967 |
| 8096 | Charter Schools in Lieu of Property Taxes | 14,441 | 975,862 | 968,078 | 1,185,439 | 217,361 |
| SUBTOTAL - LCFF Entitlement | | 108,146 | 4,595,312 | 4,605,057 | 5,632,433 | 1,027,376 |
| 8100 Federal Revenue | | | | | | |
| 8181 | Special Education - Entitlement | - | 17,061 | 18,000 | 18,000 | - |
| 8220 | Child Nutrition Programs | - | 183,550 | 181,146 | 227,287 | 46,141 |
| 8291 | Title I | - | 134,489 | 134,489 | 134,489 | - |
| 8292 | Title II | - | 2,362 | 2,362 | 2,362 | - |
| 8293 | Title III | - | 2,665 | 242 | 242 | - |
| 8296 | Other Federal Revenue | - | 54,400 | 54,400 | 54,400 | - |
| 8298 | Implementation Grant | - | - | - | 261,355 | 261,355 |
| SUBTOTAL - Federal Income | | - | 394,527 | 390,639 | 698,135 | 307,496 |
| 8300 Other State Revenues | | | | | | |
| 8381 | Special Education - Entitlement (State) | 6,876 | 245,368 | 257,259 | 315,021 | 57,762 |
| 8520 | Child Nutrition - State | - | 7,396 | 11,267 | 14,137 | 2,870 |
| 8545 | School Facilities Apportionments | - | - | 25,456 | - | (25,456) |
| 8550 | Mandated Cost Reimbursements | - | 10,299 | 41,427 | 42,710 | 1,283 |
| 8560 | State Lottery Revenue | - | 82,855 | 96,664 | 118,368 | 21,704 |
| SUBTOTAL - Other State Income | | 6,876 | 345,918 | 432,073 | 490,236 | 58,163 |

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | |
|----------------------|--|--------------------------|------------------|---------------------------|------------------|--|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
| 8600 | Other Local Revenue | | | | | |
| 8634 | Food Service Sales | - | 15,900 | 15,900 | 15,900 | - |
| 8660 | Interest | 100 | 533 | 533 | 533 | - |
| 8690 | Other Local Revenue | 334 | - | - | 334 | 334 |
| 8699 | All Other Local Revenue | - | 71 | 71 | 71 | - |
| | SUBTOTAL - Local Revenues | 434 | 16,505 | 16,505 | 16,838 | 334 |
| 8800 | Donations/Fundraising | | | | | |
| 8803 | Fundraising | - | 22,000 | 22,000 | 22,000 | - |
| | SUBTOTAL - Fundraising and Grants | - | 22,000 | 22,000 | 22,000 | - |
| TOTAL REVENUE | | 115,455 | 5,374,262 | 5,466,274 | 6,859,643 | 1,393,369 |

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|--|---|-------------------|------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| EXPENSES | | | | | | |
| Compensation & Benefits | | | | | | |
| Certificated Employees Summary | | | | | | |
| 1100 | Teachers Salaries | 177,839 | 1,787,100 | 1,787,100 | 1,977,513 | (190,413) |
| 1300 | Certificated Supervisor & Administrator Salaries | 56,404 | 360,450 | 360,450 | 510,044 | (149,594) |
| SUBTOTAL - Certificated Employees | | 234,243 | 2,147,550 | 2,147,550 | 2,487,557 | (340,007) |
| Classified Employees Summary | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 15,694 | 70,000 | 70,000 | 162,365 | (92,365) |
| 2900 | Classified Other Salaries | 8,982 | 165,580 | 165,580 | 297,956 | (132,376) |
| SUBTOTAL - Classified Employees | | 24,676 | 235,580 | 235,580 | 460,321 | (224,741) |
| Employee Benefits Summary | | | | | | |
| 3100 | STRS | 26,279 | 249,908 | 249,908 | 287,336 | (37,428) |
| 3200 | PERS | 1,344 | 8,428 | 8,428 | 24,524 | (16,096) |
| 3300 | OASDI-Medicare-Alternative | 8,005 | 59,026 | 59,027 | 84,313 | (25,286) |
| 3400 | Health & Welfare Benefits | 10,777 | 332,100 | 332,100 | 320,609 | 11,491 |
| 3500 | Unemployment Insurance | (329) | 1,192 | 1,192 | 1,474 | (282) |
| 3600 | Workers Comp Insurance | 2,855 | 23,831 | 23,832 | 33,193 | (9,361) |
| 3900 | Other Employee Benefits | - | 2,142 | - | - | - |
| SUBTOTAL - Employee Benefits | | 48,931 | 676,627 | 674,487 | 751,450 | (76,963) |

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | | | |
|-------------|---|-------------------|------------------|----------------|---------------------------------|------------------|
| | | Actual | Budget | | | |
| | | | Previous Month's | Current | Variance | |
| | | Actual YTD | Forecast | Forecast | (Previous vs. Current Forecast) | |
| | | Approved Budget | | | | |
| 4000 | Books & Supplies | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 110,737 | 235,150 | 235,150 | 235,150 | - |
| 4200 | Books & Other Reference Materials | 1,414 | 35,000 | 35,000 | 35,000 | - |
| 4315 | Custodial Supplies | - | 10,000 | 10,000 | 25,000 | (15,000) |
| 4320 | Educational Software | - | 10,000 | 10,000 | 10,000 | - |
| 4325 | Instructional Materials & Supplies | 1,294 | 65,500 | 65,500 | 65,500 | - |
| 4326 | Art & Music Supplies | 25 | - | - | 15,000 | (15,000) |
| 4330 | Office Supplies | 539 | 2,200 | 2,200 | 15,000 | (12,800) |
| 4335 | PE Supplies | - | 5,000 | 5,000 | 5,000 | - |
| 4345 | Non Instructional Student Materials & Supplies | 188 | 11,185 | 11,185 | 10,185 | 1,000 |
| 4346 | Teacher Supplies | 626 | - | - | 1,000 | (1,000) |
| 4400 | Noncapitalized Equipment | 23,599 | 25 | 25 | 45,000 | (44,975) |
| 4410 | Classroom Furniture, Equipment & Supplies | 15,135 | 3,000 | 3,000 | 15,135 | (12,135) |
| 4420 | Computers (individual items less than \$5k) | 22,415 | 105,825 | 105,825 | 105,825 | - |
| 4430 | Non Classroom Related Furniture, Equipment & Si | 220 | - | - | 2,000 | (2,000) |
| 4700 | Food | - | 206,845 | 218,729 | 270,191 | (51,462) |
| 4720 | Other Food | 467 | 2,000 | 2,000 | 2,000 | - |
| | SUBTOTAL - Books and Supplies | 176,659 | 691,730 | 703,614 | 856,985 | (153,371) |

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | | |
|-------------|--|-------------------|------------------|----------|---------------------------------|
| | | Actual | Budget | | |
| | | | Previous Month's | Current | Variance |
| | | Actual YTD | Forecast | Forecast | (Previous vs. Current Forecast) |
| | | Approved Budget | | | |
| 5000 | Services & Other Operating Expenses | | | | |
| 5101 | CMO Fees | - | 972,192 | 972,192 | - |
| 5102 | Direct CMO Fee (Shared Staff) | - | 33,233 | 33,233 | - |
| 5210 | Conference Fees | 495 | 8,809 | 8,809 | - |
| 5215 | Travel - Mileage, Parking, Tolls | 723 | 20,000 | 20,000 | - |
| 5300 | Dues & Memberships | 935 | 6,000 | 6,000 | - |
| 5450 | Insurance - Other | 3,350 | 32,415 | 32,415 | - |
| 5500 | Operations & Housekeeping | 643 | 8,500 | 8,500 | - |
| 5510 | Utilities - Gas and Electric | 423 | 55,000 | 55,000 | (8,000) |
| 5605 | Equipment Leases | 817 | 47,344 | 47,344 | - |
| 5610 | Rent | 36,495 | - | 33,941 | (2,554) |
| 5615 | Repairs and Maintenance - Building | - | 3,000 | 3,000 | - |
| 5803 | Accounting Fees | - | 5,000 | 5,000 | - |
| 5809 | Banking Fees | 407 | 2,856 | 2,856 | - |
| 5813 | School Programs - After School Program | - | 10,000 | 10,000 | (5,000) |
| 5814 | School Programs - Academic Competitions | - | 7,500 | 7,500 | - |
| 5820 | Consultants - Non Instructional - Custom 1 | 1,350 | 30,000 | 30,000 | - |
| 5822 | Consultants - Non Instructional - Custom 3 | 1,381 | 57,898 | 57,898 | - |
| 5824 | District Oversight Fees | - | 46,872 | 46,051 | (10,274) |
| 5830 | Field Trips Expenses | - | 19,000 | 19,000 | - |

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|---|--|----------------|-------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| 5843 | Interest - Loans Less than 1 Year | - | 227 | 141 | 16,391 | (16,250) |
| 5845 | Legal Fees | - | 15,000 | 15,000 | 15,000 | - |
| 5851 | Marketing and Student Recruiting | 2,000 | 30,000 | 30,000 | 30,000 | - |
| 5857 | Payroll Fees | 2,516 | 21,600 | 21,600 | 21,600 | - |
| 5861 | Prior Yr Exp (not accrued) | 170 | - | - | 170 | (170) |
| 5863 | Professional Development | 2,948 | 35,575 | 35,575 | 35,575 | - |
| 5869 | Special Education Contract Instructors | - | 224,000 | 224,000 | 224,000 | - |
| 5872 | Special Education Encroachment | - | - | 11,010 | 13,321 | (2,310) |
| 5884 | Substitutes | - | 51,150 | 51,150 | 51,150 | - |
| 5887 | Technology Services | 26,772 | 20,000 | 20,000 | 45,000 | (25,000) |
| 5900 | Communications | (1,941) | 4,800 | 4,800 | 4,800 | - |
| 5915 | Postage and Delivery | 218 | 7,799 | 7,799 | 7,799 | - |
| SUBTOTAL - Services & Other Operating Exp. | | 79,702 | 1,775,769 | 1,819,812 | 1,889,371 | (69,558) |
| 6000 | Capital Outlay | | | | | |
| 6200 | Buildings & Improvement of Buildings | - | 13,332,561 | 13,332,561 | - | 13,332,561 |
| 6400 | Equipment | 8,625 | - | 8,625 | 8,625 | - |
| 6410 | Computers (capitalizable items) | - | 56,500 | 47,875 | 47,875 | - |
| SUBTOTAL - Capital Outlay | | 8,625 | 13,389,061 | 13,389,061 | 56,500 | 13,332,561 |
| TOTAL EXPENSES | | 572,836 | 18,916,317 | 18,970,105 | 6,502,183 | 12,467,921 |
| 6900 | Total Depreciation (includes Prior Years) | 66,206 | 397,234 | 332,931 | 390,704 | 57,773 |
| TOTAL EXPENSES including Depreciation | | 630,417 | 5,924,489 | 5,913,975 | 6,836,387 | (806,867) |

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

| | Budget vs. Actual | | Budget | | Variance (Previous vs. Current Forecast) |
|---|-------------------|------------------|------------------------------|---------------------|--|
| | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| SUMMARY | | | | | |
| Revenue | | | | | |
| LCFF Entitlement | 203,964 | 3,365,610 | 3,364,824 | 3,065,431 | (299,393) |
| Federal Revenue | - | 133,928 | 142,270 | 140,141 | (2,129) |
| Other State Revenues | 19,517 | 301,331 | 408,458 | 380,311 | (28,147) |
| Local Revenues | 13,539 | 55,036 | 68,393 | 68,393 | - |
| Fundraising and Grants | 6,071 | 20,000 | 20,000 | 20,000 | - |
| Total Revenue | 243,092 | 3,875,905 | 4,003,945 | 3,674,277 | (329,669) |
| Expenses | | | | | |
| Compensation and Benefits | 290,125 | 2,155,725 | 2,156,562 | 2,211,818 | (55,257) |
| Books and Supplies | 29,425 | 163,559 | 168,574 | 182,076 | (13,502) |
| Services and Other Operating Expenditures | 272,528 | 1,325,125 | 1,341,358 | 1,266,548 | 74,809 |
| Depreciation | 7,437 | 44,619 | 52,378 | 52,378 | - |
| Total Expenses | 599,514 | 3,689,029 | 3,718,871 | 3,712,821 | 6,051 |
| Operating Income | (356,422) | 186,876 | 285,074 | (38,544) | (323,618) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | 1,173,620 | 1,053,661 | 1,184,447 | 1,173,620 | |
| Audit Adjustment | - | - | (14,856) | - | |
| Beginning Balance (Audited) | 1,173,620 | 1,053,661 | 1,169,591 | 1,173,620 | |
| Operating Income (including Depreciation) | (356,422) | 186,876 | 285,074 | (38,544) | |
| Ending Fund Balance | 817,198 | 1,240,537 | 1,454,665 | 1,135,076 | |
| Capital Outlay | | | | | |
| | - | - | - | - | |
| Total ADA | | 453.6 | 453.6 | 413.0 | -40.5 |

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | | | |
|--------------------------------------|---|-------------------|------------------------|----------------------------------|-------------------------|---|
| | | Actual | Budget | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | Variance (Previous vs. Current Forecast) |
| REVENUE | | | | | | |
| LCFF Entitlement | | | | | | |
| 8011 | Charter Schools LCFF - State Aid | 85,890 | 812,986 | 563,692 | 514,613 | (49,079) |
| 8012 | Education Protection Account Entitlement | - | 623,404 | 600,643 | 546,969 | (53,674) |
| 8096 | Charter Schools in Lieu of Property Taxes | 118,074 | 1,929,220 | 2,200,489 | 2,003,849 | (196,639) |
| SUBTOTAL - LCFF Entitlement | | 203,964 | 3,365,610 | 3,364,824 | 3,065,431 | (299,393) |
| 8100 Federal Revenue | | | | | | |
| 8181 | Special Education - Entitlement | - | 48,937 | 52,875 | 52,875 | - |
| 8220 | Child Nutrition Programs | - | 24,079 | 26,253 | 24,125 | (2,129) |
| 8291 | Title I | - | 24,624 | 26,810 | 26,810 | - |
| 8292 | Title II | - | 669 | 669 | 669 | - |
| 8293 | Title III | - | 120 | 162 | 162 | - |
| 8296 | Other Federal Revenue | - | 35,500 | 35,500 | 35,500 | - |
| SUBTOTAL - Federal Income | | - | 133,928 | 142,270 | 140,141 | (2,129) |
| 8300 Other State Revenues | | | | | | |
| 8319 | Other State Apportionments - Prior Years | 65 | - | - | 65 | 65 |
| 8381 | Special Education - Entitlement (State) | 19,452 | 221,038 | 228,136 | 207,749 | (20,387) |
| 8520 | Child Nutrition - State | - | 3,881 | 2,037 | 1,872 | (165) |
| 8550 | Mandated Cost Reimbursements | - | 2,938 | 92,564 | 92,564 | - |
| 8560 | State Lottery Revenue | - | 73,475 | 85,721 | 78,061 | (7,660) |
| SUBTOTAL - Other State Income | | 19,517 | 301,331 | 408,458 | 380,311 | (28,147) |

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | Variance (Previous vs. Current Forecast) |
|----------------------|--|--------------------------|------------------|------------------------------|---------------------|--|
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| 8600 | Other Local Revenue | | | | | |
| 8636 | Uniforms | 13,337 | - | 13,337 | 13,337 | - |
| 8660 | Interest | 182 | 1,836 | 1,836 | 1,836 | - |
| 8682 | Summer Program | - | 10,200 | 10,200 | 10,200 | - |
| 8693 | Field Trips | - | 43,000 | 43,000 | 43,000 | - |
| 8699 | All Other Local Revenue | 20 | - | 20 | 20 | - |
| | SUBTOTAL - Local Revenues | 13,539 | 55,036 | 68,393 | 68,393 | - |
| 8800 | Donations/Fundraising | | | | | |
| 8803 | Fundraising | 6,071 | 20,000 | 20,000 | 20,000 | - |
| | SUBTOTAL - Fundraising and Grants | 6,071 | 20,000 | 20,000 | 20,000 | - |
| TOTAL REVENUE | | 243,092 | 3,875,905 | 4,003,945 | 3,674,277 | (329,669) |

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|--|--|----------------|------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| EXPENSES | | | | | | |
| Compensation & Benefits | | | | | | |
| Certificated Employees Summary | | | | | | |
| 1100 | Teachers Salaries | 138,258 | 1,264,738 | 1,264,738 | 1,152,971 | 111,767 |
| 1300 | Certificated Supervisor & Administrator Salarie | 60,336 | 338,000 | 338,000 | 353,586 | (15,586) |
| SUBTOTAL - Certificated Employees | | 198,594 | 1,602,738 | 1,602,738 | 1,506,557 | 96,181 |
| Classified Employees Summary | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 24,641 | 62,033 | 62,033 | 143,812 | (81,779) |
| 2900 | Classified Other Salaries | 10,173 | 32,842 | 32,842 | 70,920 | (38,078) |
| SUBTOTAL - Classified Employees | | 34,814 | 94,875 | 94,875 | 214,732 | (119,857) |
| Employee Benefits Summary | | | | | | |
| 3100 | STRS | 21,674 | 188,731 | 188,731 | 187,516 | 1,215 |
| 3200 | PERS | 4,116 | 12,185 | 12,968 | 19,174 | (6,206) |
| 3300 | OASDI-Medicare-Alternative | 6,402 | 36,871 | 36,871 | 39,556 | (2,685) |
| 3400 | Health & Welfare Benefits | 19,361 | 202,500 | 202,500 | 224,040 | (21,540) |
| 3500 | Unemployment Insurance | - | 849 | 903 | 861 | 42 |
| 3600 | Workers Comp Insurance | 5,164 | 16,976 | 16,976 | 19,382 | (2,406) |
| SUBTOTAL - Employee Benefits | | 56,717 | 458,112 | 458,949 | 490,529 | (31,580) |

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | | |
|-------------|--|-------------------|------------------|----------------|---------------------------------|
| | | Actual | Budget | | |
| | | | Previous Month's | Current | Variance |
| | | Actual YTD | Forecast | Forecast | (Previous vs. Current Forecast) |
| | | Approved Budget | | | |
| 4000 | Books & Supplies | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | 18,074 | 10,000 | 10,000 | 18,074 (8,074) |
| 4200 | Books & Other Reference Materials | 190 | 10,000 | 10,000 | 10,000 - |
| 4315 | Custodial Supplies | 1,006 | 9,000 | 9,000 | 9,000 - |
| 4320 | Educational Software | - | 15,000 | 15,000 | 15,000 - |
| 4325 | Instructional Materials & Supplies | - | 18,700 | 18,700 | 18,700 - |
| 4326 | Art & Music Supplies | - | 2,200 | 2,200 | 2,200 - |
| 4330 | Office Supplies | 819 | 32,200 | 32,200 | 32,200 - |
| 4335 | PE Supplies | - | 5,000 | 4,000 | 4,000 - |
| 4345 | Non Instructional Student Materials & Supplies | 1,412 | 6,000 | 6,000 | 6,000 - |
| 4346 | Teacher Supplies | 26 | - | 1,000 | 1,000 - |
| 4350 | Uniforms | - | - | - | 13,337 (13,337) |
| 4410 | Classroom Furniture, Equipment & Supplies | 4,023 | 10,000 | 10,000 | 10,000 - |
| 4420 | Computers (individual items less than \$5k) | - | 15,500 | 15,500 | 10,000 5,500 |
| 4430 | Non Classroom Related Furniture, Equipment & S | 3,269 | - | 3,269 | 3,269 - |
| 4700 | Food | - | 27,959 | 29,706 | 27,297 2,409 |
| 4720 | Other Food | 606 | 2,000 | 2,000 | 2,000 - |
| | SUBTOTAL - Books and Supplies | 29,425 | 163,559 | 168,574 | 182,076 (13,502) |

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | | | |
|-------------|--|-------------------|------------------|----------|---------------------------------|--------|
| | | Actual | Budget | | | |
| | | | Previous Month's | Current | Variance | |
| | | Actual YTD | Forecast | Forecast | (Previous vs. Current Forecast) | |
| | | Approved Budget | | | | |
| 5000 | Services & Other Operating Expenses | | | | | |
| 5101 | CMO Fees | 139,483 | 370,217 | 370,217 | 370,217 | - |
| 5102 | Direct CMO Fee (Shared Staff) | - | 42,738 | 42,738 | 42,738 | - |
| 5210 | Conference Fees | 80 | 5,000 | 5,000 | 5,000 | - |
| 5215 | Travel - Mileage, Parking, Tolls | 132 | 7,000 | 7,000 | 7,000 | - |
| 5220 | Travel and Lodging | 7,089 | 20,000 | 20,000 | 20,000 | - |
| 5300 | Dues & Memberships | 15 | 5,400 | 5,400 | 5,400 | - |
| 5450 | Insurance - Other | 6,197 | 19,000 | 19,000 | 19,000 | - |
| 5500 | Operations & Housekeeping | 1,965 | - | 5,000 | 5,000 | - |
| 5510 | Utilities - Gas and Electric | 2,028 | 37,200 | 37,200 | 37,200 | - |
| 5605 | Equipment Leases | 642 | 10,000 | 10,000 | 10,000 | - |
| 5610 | Rent | 75,000 | 345,000 | 345,000 | 320,000 | 25,000 |
| 5615 | Repairs and Maintenance - Building | 7,180 | 35,000 | 35,000 | 35,000 | - |
| 5617 | Repairs and Maintenance - Other Equipment | - | 5,000 | 5,000 | 5,000 | - |
| 5803 | Accounting Fees | - | 5,000 | 5,000 | 5,000 | - |
| 5809 | Banking Fees | 32 | 1,000 | 1,000 | 1,000 | - |
| 5814 | School Programs - Academic Competitions | - | 5,000 | 5,000 | 5,000 | - |
| 5819 | School Programs - Other | - | 600 | 600 | 600 | - |

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | Budget | | Variance (Previous vs. Current Forecast) |
|---|--|----------------|------------------|------------------------------|---------------------|--|
| | | Actual | | | | |
| | | Actual YTD | Approved Budget | Previous Month's Forecast | Current Forecast | |
| 5820 | Consultants - Non Instructional - Custom 1 | - | 40,000 | 40,000 | - | 40,000 |
| 5822 | Consultants - Non Instructional - Custom 3 | - | 26,503 | 26,503 | 26,503 | - |
| 5824 | District Oversight Fees | - | 33,656 | 33,648 | 30,654 | 2,994 |
| 5830 | Field Trips Expenses | - | 45,000 | 45,000 | 45,000 | - |
| 5845 | Legal Fees | - | 25,000 | 25,000 | 25,000 | - |
| 5851 | Marketing and Student Recruiting | 5,776 | 24,000 | 24,000 | 24,000 | - |
| 5857 | Payroll Fees | 2,521 | 18,000 | 18,000 | 18,000 | - |
| 5863 | Professional Development | 100 | 17,100 | 17,100 | 17,100 | - |
| 5869 | Special Education Contract Instructors | - | 70,000 | 70,000 | 70,000 | - |
| 5872 | Special Education Encroachment | - | - | 11,240 | 10,425 | 815 |
| 5875 | Staff Recruiting | - | 1,911 | 1,911 | 1,911 | - |
| 5884 | Substitutes | - | 25,000 | 25,000 | 19,000 | 6,000 |
| 5887 | Technology Services | 21,756 | 43,800 | 43,800 | 43,800 | - |
| 5900 | Communications | 2,532 | 42,000 | 42,000 | 42,000 | - |
| SUBTOTAL - Services & Other Operating Exp. | | 272,528 | 1,325,125 | 1,341,358 | 1,266,548 | 74,809 |
| 6000 | Capital Outlay | | | | | |
| SUBTOTAL - Capital Outlay | | - | - | - | - | - |
| TOTAL EXPENSES | | 592,078 | 3,644,410 | 3,666,494 | 3,660,443 | 6,051 |
| 6900 | Total Depreciation (includes Prior Years) | 7,437 | 44,619 | 52,378 | 52,378 | - |
| TOTAL EXPENSES including Depreciation | | 599,514 | 3,689,029 | 3,718,871 | 3,712,821 | 6,051 |

MERF

Budget vs. Actuals

As of most recent monthly close

| | Budget vs. Actual | | Budget | | |
|---|--------------------------|------------------|------------------|--|--------------------|
| | Actual YTD | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Forecast Remaining |
| SUMMARY | | | | | |
| Revenue | | | | | |
| Local Revenues | 1,894,371 | 6,242,850 | 6,265,147 | 22,297 | 4,370,776 |
| Fundraising and Grants | 3,000 | 150,000 | 151,000 | 1,000 | 148,000 |
| Total Revenue | 1,897,371 | 6,392,850 | 6,416,147 | 23,297 | 4,518,776 |
| Expenses | | | | | |
| Compensation and Benefits | 628,163 | 3,467,487 | 3,578,089 | (110,602) | 2,949,926 |
| Books and Supplies | 7,700 | 75,821 | 78,771 | (2,950) | 71,071 |
| Services and Other Operating Expenditures | 398,118 | 2,537,455 | 2,542,816 | (5,362) | 2,144,698 |
| Depreciation | 1,278 | 7,666 | 1,663 | 6,003 | 385 |
| Total Expenses | 1,035,259 | 6,088,429 | 6,201,340 | (112,911) | 5,166,080 |
| Operating Income | 862,111 | 304,421 | 214,807 | (89,614) | (647,304) |
| Fund Balance | | | | | |
| Beginning Balance (Unaudited) | (285,175) | (285,175) | (285,175) | | |
| Audit Adjustment | 315,263 | 315,263 | 315,263 | | |
| Beginning Balance (Audited) | 30,088 | 30,088 | 30,088 | | |
| Operating Income | 862,111 | 304,421 | 214,807 | | |
| Ending Fund Balance | 892,199 | 334,509 | 244,895 | | |
| Capital Outlay | - | - | - | | |

MERF

Budget vs. Actuals

As of most recent monthly close

| Budget vs. Actual | | Budget | | |
|------------------------------|-----------------|---------------------|--|-----------------------|
| Actual YTD | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Forecast Remaining |

MERF

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | |
|----------------------|--|--------------------------|------------------|------------------|--|--------------------|
| | | Actual YTD | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Forecast Remaining |
| 8600 | Other Local Revenue | | | | | |
| 8690 | Other Local Revenue | 445 | - | 445 | 445 | - |
| 8699 | All Other Local Revenue | 21,852 | - | 21,852 | 21,852 | - |
| 8701 | CMO Fee - MSA-1 | 363,793 | 972,192 | 972,192 | - | 608,399 |
| 8702 | CMO Fee - MSA-2 | 363,793 | 972,192 | 972,192 | - | 608,399 |
| 8703 | CMO Fee - MSA-3 | 291,034 | 881,049 | 881,049 | - | 590,014 |
| 8704 | CMO Fee - MSA-4 | 68,211 | 72,914 | 72,914 | - | 4,703 |
| 8705 | CMO Fee - MSA-5 | 27,302 | 72,914 | 72,914 | - | 45,612 |
| 8706 | CMO Fee - MSA-6 | 27,293 | 72,914 | 72,914 | - | 45,621 |
| 8707 | CMO Fee - MSA-7 | 227,371 | 607,620 | 607,620 | - | 380,249 |
| 8708 | CMO Fee - MSA-8 | 363,793 | 972,192 | 972,192 | - | 608,399 |
| 8709 | CMO Fee - MSA-SA | - | 972,192 | 972,192 | - | 972,192 |
| 8712 | CMO Fee - MSA-SD | 139,483 | 370,217 | 370,217 | - | 230,734 |
| 8713 | Direct CMO Fee (Shared Staff) | - | 276,455 | 276,455 | - | 276,455 |
| | SUBTOTAL - Local Revenues | 1,894,371 | 6,242,850 | 6,265,147 | 22,297 | 4,370,776 |
| 8800 | Donations/Fundraising | | | | | |
| 8802 | Donations - Private | 2,000 | 150,000 | 150,000 | - | 148,000 |
| 8803 | Fundraising | 1,000 | - | 1,000 | 1,000 | - |
| | SUBTOTAL - Fundraising and Grants | 3,000 | 150,000 | 151,000 | 1,000 | 148,000 |
| TOTAL REVENUE | | 1,897,371 | 6,392,850 | 6,416,147 | 23,297 | 4,518,776 |

MERF

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | |
|--|---|--------------------------|------------------|------------------|--|--------------------|
| | | Actual YTD | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Forecast Remaining |
| EXPENSES | | | | | | |
| Compensation & Benefits | | | | | | |
| Certificated Employees Summary | | | | | | |
| 1100 | Teachers Salaries | - | - | - | - | - |
| 1300 | Certificated Supervisor & Administrator Salaries | 107,300 | 592,000 | 649,050 | (57,050) | 541,750 |
| SUBTOTAL - Certificated Employees | | 107,300 | 592,000 | 649,050 | (57,050) | 541,750 |
| Classified Employees Summary | | | | | | |
| 2400 | Classified Clerical & Office Salaries | 412,028 | 2,097,761 | 2,033,369 | 64,392 | 1,621,340 |
| 2900 | Classified Other Salaries | 31,322 | 180,200 | 188,700 | (8,500) | 157,378 |
| SUBTOTAL - Classified Employees | | 443,350 | 2,277,961 | 2,222,068 | 55,893 | 1,778,718 |
| Employee Benefits Summary | | | | | | |
| 3100 | STRS | 9,718 | 44,282 | 94,663 | (50,381) | 84,945 |
| 3200 | PERS | 849 | - | 10,198 | (10,198) | 9,349 |
| 3300 | OASDI-Medicare-Alternative | 37,067 | 197,565 | 173,252 | 24,313 | 136,185 |
| 3400 | Health & Welfare Benefits | 2,231 | 226,800 | 280,932 | (54,132) | 278,702 |
| 3500 | Unemployment Insurance | 785 | 13,034 | 15,027 | (1,993) | 14,242 |
| 3600 | Workers Comp Insurance | 10,845 | 28,700 | 32,329 | (3,629) | 21,484 |
| 3700 | Retiree Benefits | 16,017 | 87,146 | 100,569 | (13,423) | 84,552 |
| SUBTOTAL - Employee Benefits | | 77,513 | 597,526 | 706,971 | (109,445) | 629,458 |

MERF

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | |
|-------------|---|--------------------------|-----------------|------------------|--|--------------------|
| | | Actual YTD | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Forecast Remaining |
| 4000 | Books & Supplies | | | | | |
| 4100 | Approved Textbooks & Core Curricula Materials | - | 1,020 | 1,020 | - | 1,020 |
| 4200 | Books & Other Reference Materials | 43 | - | 761 | (761) | 719 |
| 4320 | Educational Software | 200 | 19,000 | 19,000 | - | 18,800 |
| 4325 | Instructional Materials & Supplies | - | 102 | 288 | (186) | 288 |
| 4326 | Art & Music Supplies | - | - | 102 | (102) | 102 |
| 4330 | Office Supplies | 973 | 9,099 | 11,000 | (1,901) | 10,027 |
| 4400 | Noncapitalized Equipment | - | 1,000 | 1,000 | - | 1,000 |
| 4420 | Computers (individual items less than \$5k) | 62 | 5,000 | 5,000 | - | 4,938 |
| 4430 | Non Classroom Related Furniture, Equipment & Si | - | - | - | - | - |
| 4720 | Other Food | 6,422 | 40,600 | 40,600 | - | 34,178 |
| | SUBTOTAL - Books and Supplies | 7,700 | 75,821 | 78,771 | (2,950) | 71,071 |

MERF

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. | | | |
|-------------|--|-------------------|---------------|---------------------|-----------|
| | | Actual | Budget | | |
| | | | Current | Variance | Forecast |
| | | Actual YTD | Forecast | (Budget vs. Current | Remaining |
| | | Approved Budget | | Forecast) | |
| 5000 | Services & Other Operating Expenses | | | | |
| 5200 | Travel & Conferences | - | - | - | - |
| 5210 | Conference Fees | 5,300 | 38,796 | - | 33,496 |
| 5215 | Travel - Mileage, Parking, Tolls | 7,169 | 31,820 | - | 24,651 |
| 5220 | Travel and Lodging | 1,800 | 96,569 | - | 94,769 |
| 5300 | Dues & Memberships | 5,853 | 10,200 | - | 4,347 |
| 5450 | Insurance - Other | - | 14,688 | - | 14,688 |
| 5500 | Operations & Housekeeping | 1,882 | 20,593 | - | 18,711 |
| 5605 | Equipment Leases | 690 | 12,240 | - | 11,550 |
| 5610 | Rent | 26,210 | 157,200 | 1,200 | 129,790 |
| 5611 | Prop 39 Related Costs | - | - | - | - |
| 5615 | Repairs and Maintenance - Building | 207 | 84 | (123) | - |
| 5617 | Repairs and Maintenance - Other Equipment | - | - | - | - |
| 5803 | Accounting Fees | - | 6,120 | - | 6,120 |
| 5809 | Banking Fees | 2,533 | 18,275 | - | 15,742 |
| 5812 | Business Services | 57,917 | 695,000 | - | 637,083 |
| 5814 | School Programs - Academic Competitions | 80 | - | (80) | - |
| 5819 | School Programs - Other | 806 | - | (806) | - |
| 5822 | Consultants - Non Instructional - Custom 3 | 196,009 | 884,949 | - | 688,940 |
| 5833 | Fines and Penalties | 573 | 321 | (252) | - |
| 5843 | Interest - Loans Less than 1 Year | 74 | 111 | - | 37 |
| 5845 | Legal Fees | 31,722 | 215,000 | - | 183,278 |
| 5848 | Licenses and Other Fees | 762 | - | (3,250) | 2,488 |
| 5851 | Marketing and Student Recruiting | 12,029 | 70,149 | - | 58,120 |
| 5857 | Payroll Fees | 3,466 | 18,000 | - | 14,534 |
| 5861 | Prior Yr Exp (not accrued) | 2,051 | - | (2,051) | - |
| 5863 | Professional Development | 3,065 | 100,000 | - | 96,935 |
| 5864 | Professional Development - Other | 4,006 | 50,000 | - | 45,994 |
| 5887 | Technology Services | 26,432 | 65,720 | - | 39,288 |
| 5899 | Miscellaneous Operating Expenses | 2,827 | - | - | (2,827) |
| 5900 | Communications | 2,351 | 17,340 | - | 14,989 |

MERF

Budget vs. Actuals

As of most recent monthly close

| | | Budget vs. Actual | | Budget | | |
|------|---|--------------------------|------------------|------------------|--|--------------------|
| | | Actual YTD | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Forecast Remaining |
| 5915 | Postage and Delivery | 2,305 | 14,280 | 14,280 | - | 11,975 |
| | SUBTOTAL - Services & Other Operating Exp. | 398,118 | 2,537,455 | 2,542,816 | (5,362) | 2,144,698 |
| 6000 | Capital Outlay | | | | | |
| | SUBTOTAL - Capital Outlay | - | - | - | - | - |
| | TOTAL EXPENSES | 1,033,981 | 6,080,763 | 6,199,677 | (118,914) | 5,165,695 |
| 6900 | Total Depreciation (includes Prior Years) | 1,278 | 7,666 | 1,663 | 6,003 | 385 |
| | TOTAL EXPENSES including Depreciation | 1,035,259 | 6,088,429 | 6,201,340 | (112,911) | 5,166,080 |