



Board Agenda Item #	III.A.
Date:	October 6, 2016
To:	Magnolia Finance Committee
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Oswaldo Diaz, Chief Financial Officer
RE:	MPS August 2016 Financial Update

Proposed Board Recommendation

Informational item, no action required.

Background

Financial presentation for the two (2) months ended August 31, 2016, prepared by EdTec as back officer service provider.

Budget Implications

Significant changes have taken place since the board adoption of the 2016-17 budget. Because the initial budget is required to be forecasted in May 2016, prior to the adoption of the state budget and prior to knowing our true enrollment and, therefore, staffing, we plan for a November revision of the budget. As contained in this report, you will see that revenue from the state has grown based on higher than anticipated enrollments. This has led to higher teacher counts and related compensation adjustments. The August actuals provide the basis for that revision combined with the actual enrollment counts available October 5, 2016.

The most significant shift is related to the auditor recommended treatment of our revised contract for teachers. In the past, each year included a July payroll at the previous year's compensation levels due to the timing of the contract. With the board adopted shift from a 12 month contract to a 10 month contract, for this year only Magnolia has a 13th month of compensation. We had to make this change in order to address audit concerns about STRS credit accrual. In the August document before you, this has a serious negative impact on the school budgets. If we were to reduce our expenses to address this accounting change, the school programs would be underfunded this year, but then return to full strength next year since the 13th month would not be required. Our intention is to use existing school long-term reserves to address this accounting timing change so as not to harm the programs. This shift will be included as part of the November budget revision now being prepared; however, this would be an important topic for the committee to discuss.

Another important note is that the Home Office budget appears to show significant negative cash balances. This is because the board has not yet been brought the action to address the MSA Santa Clara debt, which is borne by the home office. This also will be remedied at the November meeting.

Name of Staff Originator:

Oswaldo Diaz, Chief Financial Officer

Attachments

Magnolia Public Schools – August 2016 Financial Presentation

Magnolia Public Schools

August 2016 Financial Presentation



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September 29, 2016

Kristin Dietz, Aubrey Marsh, and Tracy Phamthai

Agenda

- ❖ Accomplishments
- ❖ Opportunities and Risks
- ❖ 2016/17 Forecast Update - Consolidated
 - ❖ Forecast Summary
 - ❖ Budget vs. Actual Summary by Site
 - ❖ Balance Sheet - Consolidated
 - ❖ Cash Flow - Consolidated
- ❖ Exhibits
 - ❖ Cash Flow – by site
 - ❖ Budget vs. Actual Detail – by site

Accomplishments

Fiscal accomplishments for the month of August



- 1 Submitted FY15-16 UARs to all authorizers by deadlines
- 2 MSA-1 and MSA-7 awarded CSFIG, a 3-year facility grant (\$138k)
- 3 Trainings with Office Managers and Principals to tighten up account coding and processes
- 4 MPS HR and EdTec worked closely to capture accurate personnel and benefits information. Paycom coding issues significantly declined
- 5 MPS and EdTec working to improve AP processes and internal controls

Opportunities & Risks

Summary of operational efficiencies and areas with potential for improvement



Uncategorized Rev/Exp.

Emergency Checks

AP Submissions

Status

Uncategorized decreased by **97%** since this time last year

Emergency check requests have decreased by **20%** from July to August

In August, 335 invoices processed. Sample of 287 resulted in 98 errors (**17%**). This is the baseline for tracking in upcoming months

Actions Taken

Elimination of debit cards. EdTec and AP coordinator working to clear remaining items

Communication with principals regarding ECRs and urging timely submission of invoices

Trainings with office managers and principals regarding coding and AP submissions

Next Steps

AP Coordinator to work with EdTec to gather coding prior to month close

Set-up MERF as billing address for all sites to streamline AP process. Weekly AP process discussions with EdTec

Continued trainings and centralize billing to MERF. Weekly AP process discussions with EdTec

Effects

More accurate forecast of expenses and cash flow when no uncategorized

Savings on UPS overnight charges and overall smoother AP process

AP submissions complete with no errors. Faster turnaround and timely payments to vendors

Opportunities & Risks

Summary of operational efficiencies and areas with potential for improvement



MSA-SA Cash Flow

MSA-SC Loss

PTO – Not Accrued

Status

MSA-SA has increased enrollment, but revenue will not reflect until P-1 certified in February

MSA-SC ending fund balance is **(\$730,789)**. Options on how it will be absorbed or transferred.

Unused PTO and vacation is earned by employees, but has not been entered on the books as a liability

Actions Taken

Cash Flow plan for short-term loans from other sites to cover operational costs. \$1.3M in approved loans.

Preliminary discussions with MPS Finance Team and auditors.

Discussions with HR and Finance team to gather list of liabilities

Next Steps

Board to approve additional \$1.2M to cover operating costs as well as monitoring cash at MSA-SA.

Legal council further researching appropriate actions.

Reconcile liability for accrued PTO and Vacation and book to the balance sheet

Effects

MSA-SA needs cash to cover operating costs. Need visibility for overall cash impact and visibility into future cash needs

MSA-SC loss will have a negative impact on the overall financials

Lead to better forecasting of cash and liabilities

Forecast Update

FY17 Forecast – Summary of Results

Summary of changes from the Board Approved budget



- **Forecasted Net Income of \$423,007**
 - **Decrease of \$780,707** from board approved Budget
 - 3 sites forecasting net losses for the year (MSA-1,2,SD)

- **Main drivers of forecast changes:**
 - Addition of one-time mandate funds **+\$700k**
 - Addition of revenues with enrollment (+48) & rate adjustments **+\$778k**
 - Addition of CSFIGP grants **+\$138k**
 - Truing up personnel for actual contracted salaries **(-\$524k)** and benefits **(STRS/PERS - \$300k, H&W benefits -\$76k)**
 - Recognizing 1 month of FY15-16 salaries in current year (July 2016 salaries not accrued) **-\$1.1 Million**
 - Textbooks purchases delayed, carried over to current year budget **-\$180k**
 - Enrollment adjustments (MSA-2 and MSA-SD declined, MSA-SA increased by 114 ADA)

August Forecasts

List of items included and excluded in August Financials. Budget Revision meetings with Principals scheduled for first week of October



Included	Excluded
<ul style="list-style-type: none">• One-time Funding at \$214/ADA, but final number may be lower	<ul style="list-style-type: none">• College readiness grant (\$75k for MSA-1, 2, 3, 4, and SA)
<ul style="list-style-type: none">• July'16 teacher/admin pay not budgeted, added to forecasts (see next slide)	<ul style="list-style-type: none">• Updated enrollment on all sites based on CBEDS
<ul style="list-style-type: none">• Personnel and health benefits costs adjusted per latest schedule of actual contracted data from HR	
<ul style="list-style-type: none">• Enrollment/ADA per original budgets, except for MSA-2, SA and SD where we have known material changes as of time of this report• ADA rate is at 96.5%	

FY15-16 July Salaries Impact

The July teacher & administrator salaries FY15-16 that were not accrued, had a consolidated negative net impact of **\$1,101,603**

MSA-1	MSA-2	MSA-3	MSA-4	MSA-5
\$198,362	\$164,349	\$186,030	\$82,695	\$66,305
MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD
\$47,852	\$89,982	\$120,965	\$45,129	\$99,934

This one-time adjustment is due to an accounting change as advised by the MPS auditors

FY17 Forecast – Consolidated by Site

Forecasted Operating Income as of August of \$423,007 after depreciation, with combined ADA of 3,726



	2016/17 Current	2016/17 Current	2016/17 Current	2016/17 Current	2016/17 Current								
	Forecast - MSA- 1	Forecast - MSA- 2	Forecast - MSA- 3	Forecast - MSA- 4	Forecast - MSA- 5	Forecast - MSA- 6	Forecast - MSA- 7	Forecast - MSA- 8	Forecast - MSA- SA	Forecast - MSA- SD	Forecast - MSA- SC	Forecast - MSA- MERF	Forecast - MSA- Total
SUMMARY													
Revenue													
LCFF Entitlement	5,257,390	4,251,148	4,249,790	1,768,103	1,580,923	1,577,672	2,670,902	4,442,047	5,632,433	3,065,431	-	-	34,495,839
Federal Revenue	702,229	355,005	511,081	253,669	215,237	169,685	423,837	298,033	698,135	140,141	-	-	3,767,052
Other State Revenues	1,025,651	453,700	797,586	182,053	180,262	254,696	477,041	619,874	490,236	380,311	-	-	4,861,411
Local Revenues	70,387	93,069	24,785	20,867	11,120	14,120	54,198	90,229	16,838	68,393	-	6,265,147	6,729,154
Fundraising and Grants	56,000	25,722	19,018	10,000	500	11,100	50,000	20,000	22,000	20,000	-	151,000	385,340
Total Revenue	7,111,658	5,178,645	5,602,260	2,234,692	1,988,042	2,027,273	3,675,978	5,470,184	6,859,643	3,674,277	-	6,416,147	50,238,797
Expenses													
Compensation and Benefits	3,772,736	3,199,791	3,149,639	1,241,477	1,142,765	1,040,118	1,744,131	2,822,488	3,699,327	2,211,818	-	3,578,089	27,602,379
Books and Supplies	605,196	304,858	390,977	161,654	185,900	172,490	316,560	397,700	856,985	182,076	-	78,771	3,653,167
Services and Other Operating Expenditures	2,731,517	1,866,649	1,944,446	667,336	594,483	575,100	1,553,475	2,081,519	1,889,371	1,266,548	-	2,542,816	17,713,260
Depreciation	146,166	53,602	19,096	15,656	17,201	28,726	36,918	84,873	390,704	52,378	-	1,663	846,983
Total Expenses	7,255,615	5,424,901	5,504,158	2,086,122	1,940,350	1,816,434	3,651,082	5,386,580	6,836,387	3,712,821	-	6,201,340	49,815,790
Operating Income	(143,957)	(246,256)	98,101	148,570	47,692	210,839	24,895	83,604	23,255	(38,544)	-	214,807	423,007
Fund Balance													
Beginning Balance (Unaudited)	3,197,834	1,210,746	976,777	763,641	1,144,335	1,006,776	939,109	3,061,348	8,291,101	1,173,620	(730,789)	(285,175)	20,749,323
Audit Adjustment	(36,704)	(70,204)	0	(101,416)	(48,174)	(48,693)	11,647	(56,481)	-	-	-	315,263	(34,763)
Beginning Balance (Audited)	3,161,130	1,140,542	976,777	662,225	1,096,161	958,083	950,756	3,004,867	8,291,101	1,173,620	(730,789)	30,088	20,714,560
Operating Income (including Depreciation)	(143,957)	(246,256)	98,101	148,570	47,692	210,839	24,895	83,604	23,255	(38,544)	-	214,807	423,007
Ending Fund Balance	3,017,173	894,286	1,074,878	810,794	1,143,853	1,168,922	975,651	3,088,471	8,314,357	1,135,076	(730,789)	244,895	21,137,567
Ending Fund Balance as a % of Expenses	42%	16%	20%	39%	59%	64%	27%	57%	122%	31%	-	4%	42%
Capital Outlay	100,000	15,000	70,000	-	-	20,000	60,000	84,000	56,500	-	-	-	405,500
Total ADA	518.2	442.0	434.3	180.5	168.9	173.7	291.4	477.7	626.3	413.0	0.0	0.0	3,726

Forecast Summary – MSA-1

Forecasted Operating Loss of \$143,957, after depreciation, a decrease of \$445,103, from the Previous Forecast



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
SUMMARY					
Revenue					
LCFF Entitlement	356,626	5,251,881	5,257,390	5,257,390	-
Federal Revenue	18,008	695,788	702,229	702,229	-
Other State Revenues	52,582	898,245	1,025,651	1,025,651	-
Local Revenues	29,280	60,107	60,107	70,387	10,280
Fundraising and Grants	25,876	56,000	56,000	56,000	-
Total Revenue	482,372	6,962,021	7,101,378	7,111,658	10,280
Expenses					
Compensation and Benefits	532,470	3,362,064	3,361,741	3,772,736	(410,995)
Books and Supplies	110,304	539,025	565,057	605,196	(40,139)
Services and Other Operating Expenditures	551,954	2,727,983	2,727,268	2,731,517	(4,249)
Depreciation	30,294	181,768	146,166	146,166	-
Total Expenses	1,225,022	6,810,840	6,800,232	7,255,615	(455,383)
Operating Income	(742,650)	151,181	301,146	(143,957)	(445,103)
Fund Balance					
Beginning Balance (Unaudited)	3,197,834	3,197,834	3,197,834	3,197,834	
Audit Adjustment	(36,704)	-	(18,405)	(36,704)	
Beginning Balance (Audited)	3,161,130	3,197,834	3,179,429	3,161,130	
Operating Income (including Depreciation)	(742,650)	151,181	301,146	(143,957)	
Ending Fund Balance	2,418,480	3,349,015	3,480,575	3,017,173	
Capital Outlay					
	27,331	100,000	100,000	100,000	
Total ADA		518.2	518.2	518.2	

Paycom refunds 8/25 & 8/29

Updated per contracted actuals and includes July'16 payroll, not accrued - \$198k.

Textbooks over budget

PY Expense, not accrued

Forecast Summary – MSA-2

Forecasted Operating Loss of \$246,256, after depreciation, a decrease of \$232,209, from the Previous Forecast



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
SUMMARY					
Revenue					
LCFF Entitlement	303,697	4,518,778	4,258,323	4,251,148	(7,175)
Federal Revenue	15,927	344,735	355,005	355,005	-
Other State Revenues	46,507	355,213	453,700	453,700	-
Local Revenues	777	93,069	93,069	93,069	-
Fundraising and Grants	722	25,000	25,000	25,722	722
Total Revenue	367,631	5,336,795	5,185,097	5,178,645	(6,453)
Expenses					
Compensation and Benefits	436,977	2,987,228	2,987,228	3,199,791	(212,563)
Books and Supplies	88,961	259,858	259,858	304,858	(45,000)
Services and Other Operating Expenditures	451,614	1,903,069	1,898,456	1,866,649	31,807
Depreciation	5,666	34,000	53,602	53,602	-
Total Expenses	983,218	5,184,155	5,199,144	5,424,901	(225,756)
Operating Income	(615,587)	152,640	(14,047)	(246,256)	(232,209)
Fund Balance					
Beginning Balance (Unaudited)	1,210,746	1,210,746	1,210,746	1,210,746	
Audit Adjustment	(70,204)	-	(836)	(70,204)	
Beginning Balance (Audited)	1,140,542	1,210,746	1,209,910	1,140,542	
Operating Income (including Depreciation)	(615,587)	152,640	(14,047)	(246,256)	
Ending Fund Balance	524,955	1,363,386	1,195,863	894,286	
Capital Outlay					
	1,500	20,000	20,000	15,000	
Total ADA		470.0	442.0	442.0	-28.0

Revenue decrease due to actual student enrollment

Updated per contracted actuals and includes July'16 payroll, not accrued - \$164k.

Textbooks carried over from prior year - timin

Decreased PD, substitutes and communication forecast

Forecast Summary – MSA-3

Forecasted Operating Income of \$98,101, after depreciation,
a decrease of \$337,923, from the Previous Forecast



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
SUMMARY					
Revenue					
LCFF Entitlement	295,612	4,245,387	4,249,391	4,249,790	399
Federal Revenue	15,230	574,033	511,081	511,081	-
Other State Revenues	44,620	694,406	797,436	797,586	150
Local Revenues	90	24,785	24,785	24,785	-
Fundraising and Grants	2,418	19,018	19,018	19,018	-
Total Revenue	357,970	5,557,629	5,601,711	5,602,260	549
Expenses					
Compensation and Benefits	492,648	2,812,109	2,812,109	3,149,639	(337,530)
Books and Supplies	22,436	454,542	390,977	390,977	-
Services and Other Operating Expenditures	364,615	1,935,913	1,943,504	1,944,446	(943)
Depreciation	2,000	12,000	19,096	19,096	-
Total Expenses	881,699	5,214,564	5,165,686	5,504,158	(338,472)
Operating Income	(523,729)	343,065	436,024	98,101	(337,923)
Fund Balance					
Beginning Balance (Unaudited)	976,777	976,777	976,777	976,777	
Audit Adjustment	0	-	-	0	
Beginning Balance (Audited)	976,777	976,777	976,777	976,777	
Operating Income (including Depreciation)	(523,729)	343,065	436,024	98,101	
Ending Fund Balance	453,048	1,319,842	1,412,801	1,074,878	
Capital Outlay					
	-	70,000	70,000	70,000	
Total ADA		434.3	434.3	434.3	

State revenue not accrued

Updated per contracted actuals (more deans than budgeted) and includes July'16 payroll, not accrued - \$186k

PY Expense, not accrued

Forecast Summary – MSA-4

Forecasted Operating Income of \$148,570, after depreciation,
a decrease of \$68,940, from the Previous Forecast



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
SUMMARY					
Revenue					
LCFF Entitlement	118,927	1,772,032	1,768,103	1,768,103	-
Federal Revenue	6,164	252,308	253,669	253,669	-
Other State Revenues	18,184	141,453	181,868	182,053	185
Local Revenues	9,835	20,867	20,867	20,867	-
Fundraising and Grants	-	10,000	10,000	10,000	-
Total Revenue	153,110	2,196,660	2,234,507	2,234,692	185
Expenses					
Compensation and Benefits	186,898	1,172,519	1,172,520	1,241,477	(68,957)
Books and Supplies	25,859	158,736	161,654	161,654	-
Services and Other Operating Expenditures	117,673	667,206	667,167	667,336	(169)
Depreciation	1,536	9,221	15,656	15,656	-
Total Expenses	331,966	2,007,682	2,016,997	2,086,122	(69,125)
Operating Income	(178,856)	188,978	217,510	148,570	(68,940)
Fund Balance					
Beginning Balance (Unaudited)	763,641	567,722	763,641	763,641	
Audit Adjustment	(101,416)	-	-	(101,416)	
Beginning Balance (Audited)	662,225	567,722	763,641	662,225	
Operating Income (including Depreciation)	(178,856)	188,978	217,510	148,570	
Ending Fund Balance	483,368	756,700	981,151	810,794	
Capital Outlay					
	-	-	-	-	
Total ADA		180.5	180.5	180.5	

State revenue not accrued

Updated per contracted actuals and includes July'16 payroll, not accrued - \$83k

PY Expense, not accrued

Forecast Summary – MSA-5

Forecasted Operating Income of \$47,692, after depreciation,
a decrease of \$69,439, from the Previous Forecast



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
SUMMARY					
Revenue					
LCFF Entitlement	97,215	1,539,136	1,580,923	1,580,923	-
Federal Revenue	11,650	176,079	215,237	215,237	-
Other State Revenues	19,964	150,386	171,284	180,262	8,978
Local Revenues	480	11,120	11,120	11,120	-
Fundraising and Grants	-	500	500	500	-
Total Revenue	129,309	1,877,220	1,979,064	1,988,042	8,978
Expenses					
Compensation and Benefits	146,262	1,064,348	1,064,348	1,142,765	(78,417)
Books and Supplies	14,081	185,900	185,900	185,900	-
Services and Other Operating Expenditures	37,131	594,065	594,483	594,483	(0)
Depreciation	2,866	17,201	17,201	17,201	-
Total Expenses	200,340	1,861,515	1,861,933	1,940,350	(78,417)
Operating Income	(71,031)	15,706	117,131	47,692	(69,439)
Fund Balance					
Beginning Balance (Unaudited)	1,144,335	951,134	1,144,335	1,144,335	
Audit Adjustment	(48,174)	-	(312)	(48,174)	
Beginning Balance (Audited)	1,096,161	951,134	1,144,023	1,096,161	
Operating Income (including Depreciation)	(71,031)	15,706	117,131	47,692	
Ending Fund Balance	1,025,129	966,840	1,261,154	1,143,853	
Capital Outlay					
	-	-	-	-	
Total ADA		168.9	168.9	168.9	

State revenue not accrued

Salaries & benefits updated per contracted actuals and includes July'16 payroll, not accrued - \$66k

Forecast Summary – MSA-6

Forecasted Operating Income of \$210,839, after depreciation,
a decrease of \$50,986, from the Previous Forecast



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
SUMMARY					
Revenue					
LCFF Entitlement	106,999	1,575,467	1,577,672	1,577,672	-
Federal Revenue	5,820	137,828	169,685	169,685	-
Other State Revenues	16,993	214,078	255,071	254,696	(375)
Local Revenues	-	14,120	14,120	14,120	-
Fundraising and Grants	1,100	10,000	10,000	11,100	1,100
Total Revenue	130,912	1,951,493	2,026,548	2,027,273	725
Expenses					
Compensation and Benefits	135,577	965,253	1,026,635	1,040,118	(13,483)
Books and Supplies	49,660	110,183	134,295	172,490	(38,195)
Services and Other Operating Expenditures	95,678	575,774	575,067	575,100	(33)
Depreciation	1,061	6,368	28,726	28,726	-
Total Expenses	281,977	1,657,578	1,764,723	1,816,434	(51,711)
Operating Income	(151,065)	293,915	261,825	210,839	(50,986)
Fund Balance					
Beginning Balance (Unaudited)	1,006,776	938,327	1,006,776	1,006,776	
Audit Adjustment	(48,693)	-	(908)	(48,693)	
Beginning Balance (Audited)	958,083	938,327	1,005,868	958,083	
Operating Income (including Depreciation)	(151,065)	293,915	261,825	210,839	
Ending Fund Balance	807,018	1,232,242	1,267,693	1,168,922	
Capital Outlay					
	-	20,000	20,000	20,000	
Total ADA		173.7	173.7	173.7	

Donations not budgeted

July '16 payroll, not accrued. Updated benefits per actuals - \$48k

Textbooks purchases carried over from prior year - timing

Forecast Summary – MSA-7

Forecasted Operating Income of \$24,895, after depreciation,
a decrease of \$146,353, from the Previous Forecast



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
SUMMARY					
Revenue					
LCFF Entitlement	180,328	2,671,595	2,670,902	2,670,902	-
Federal Revenue	9,664	346,072	285,512	423,837	138,325
Other State Revenues	28,710	578,580	629,824	477,041	(152,783)
Local Revenues	1,406	54,198	54,198	54,198	-
Fundraising and Grants	500	50,000	50,000	50,000	-
Total Revenue	220,609	3,700,444	3,690,436	3,675,978	(14,458)
Expenses					
Compensation and Benefits	237,564	1,710,715	1,666,537	1,744,131	(77,593)
Books and Supplies	90,949	333,447	278,408	316,560	(38,152)
Services and Other Operating Expenditures	344,087	1,557,568	1,553,993	1,553,475	518
Depreciation	7,504	45,027	20,251	36,918	(16,667)
Total Expenses	680,104	3,646,756	3,519,188	3,651,082	(131,894)
Operating Income	(459,495)	53,688	171,248	24,895	(146,353)
Fund Balance					
Beginning Balance (Unaudited)	939,109	922,760	939,109	939,109	
Audit Adjustment	11,647	-	(7,448)	11,647	
Beginning Balance (Audited)	950,756	922,760	931,661	950,756	
Operating Income (including Depreciation)	(459,495)	53,688	171,248	24,895	
Ending Fund Balance	491,261	976,448	1,102,909	975,651	
Capital Outlay	-	60,000	60,000	60,000	
Total ADA		291.4	291.4	291.4	

Received CSFIG (3-year grant). Will not receive SB740

July '16 payroll, not accrued. Updated benefits per actuals - \$90k

Textbooks carried over from prior year – timing

Depreciation adjusted per actuals

Forecast Summary – MSA-8

Forecasted Operating Income of \$83,604, after depreciation, a decrease of \$51,685, from the Previous Forecast



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
SUMMARY					
Revenue					
LCFF Entitlement	311,850	4,438,632	4,442,047	4,442,047	-
Federal Revenue	16,633	296,081	298,033	298,033	-
Other State Revenues	48,988	508,978	619,489	619,874	385
Local Revenues	-	90,229	90,229	90,229	-
Fundraising and Grants	-	20,000	20,000	20,000	-
Total Revenue	377,472	5,353,920	5,469,799	5,470,184	385
Expenses					
Compensation and Benefits	370,590	2,842,777	2,795,926	2,822,488	(26,562)
Books and Supplies	14,644	297,700	397,700	397,700	-
Services and Other Operating Expenditures	411,554	2,081,816	2,079,344	2,081,519	(2,174)
Depreciation	11,359	68,156	61,540	84,873	(23,333)
Total Expenses	808,147	5,290,449	5,334,510	5,386,580	(52,070)
Operating Income	(430,675)	63,471	135,289	83,604	(51,685)
Fund Balance					
Beginning Balance (Unaudited)	3,061,348	3,019,921	3,061,348	3,061,348	
Audit Adjustment	(56,481)	-	(6,500)	(56,481)	
Beginning Balance (Audited)	3,004,867	3,019,921	3,054,848	3,004,867	
Operating Income (including Depreciation)	(430,675)	63,471	135,289	83,604	
Ending Fund Balance	2,574,191	3,083,391	3,190,137	3,088,471	
Capital Outlay					
	77,808	84,000	84,000	84,000	
Total ADA		477.7	477.7	477.7	

State revenue not accrued

July '16 payroll, not accrued. Updated benefits per actuals - \$121k

PY Expense, not accrued

Depreciation updated per actuals

Forecast Summary – MSA-SA

Forecasted Operating Income of \$23,255 after depreciation, an increase of \$470,956, from the Previous Forecast



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
SUMMARY					
Revenue					
LCFF Entitlement	108,146	4,595,312	4,605,057	5,632,433	1,027,376
Federal Revenue	-	394,527	390,639	698,135	307,496
Other State Revenues	6,876	345,918	432,073	490,236	58,163
Local Revenues	434	16,505	16,505	16,838	334
Fundraising and Grants	-	22,000	22,000	22,000	-
Total Revenue	115,455	5,374,262	5,466,274	6,859,643	1,393,369
Expenses					
Compensation and Benefits	307,850	3,059,757	3,057,617	3,699,327	(641,710)
Books and Supplies	176,659	691,730	703,614	856,985	(153,371)
Services and Other Operating Expenditures	79,702	1,775,769	1,819,812	1,889,371	(69,558)
Depreciation	66,206	397,234	332,931	390,704	(57,773)
Total Expenses	630,417	5,924,489	5,913,975	6,836,387	(922,413)
Operating Income	(514,961)	(550,228)	(447,701)	23,255	470,956
Fund Balance					
Beginning Balance (Unaudited)	8,291,101	8,212,887	8,319,896	8,291,101	
Audit Adjustment	-	-	(14,856)	-	
Beginning Balance (Audited)	8,291,101	8,212,887	8,305,040	8,291,101	
Operating Income (including Depreciation)	(514,961)	(550,228)	(447,701)	23,255	
Ending Fund Balance	7,776,140	7,662,659	7,857,339	8,314,357	
Capital Outlay					
	8,625	13,389,061	13,389,061	56,500	
Total ADA		511.5	511.5	626.3	114.8

Revenue increase due to higher enrollment

Remaining PCSGP (\$261K) will be recognized in 16-17

Salaries updated per contracted actuals and includes July'16 payroll, not accrued - \$45k

Equipment over budget and student food increase per enrollment

Technology, utilities, and oversight increase due to enrollment. Interest on gym loan.

Forecast Summary – MSA-SD

Forecasted Operating Loss of \$38,544, after depreciation, a decrease of \$323,618, from the Previous Forecast



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
SUMMARY					
Revenue					
LCFF Entitlement	203,964	3,365,610	3,364,824	3,065,431	(299,393)
Federal Revenue	-	133,928	142,270	140,141	(2,129)
Other State Revenues	19,517	301,331	408,458	380,311	(28,147)
Local Revenues	13,539	55,036	68,393	68,393	-
Fundraising and Grants	6,071	20,000	20,000	20,000	-
Total Revenue	243,092	3,875,905	4,003,945	3,674,277	(329,669)
Expenses					
Compensation and Benefits	290,125	2,155,725	2,156,562	2,211,818	(55,257)
Books and Supplies	29,425	163,559	168,574	182,076	(13,502)
Services and Other Operating Expenditures	272,528	1,325,125	1,341,358	1,266,548	74,809
Depreciation	7,437	44,619	52,378	52,378	-
Total Expenses	599,514	3,689,029	3,718,871	3,712,821	6,051
Operating Income	(356,422)	186,876	285,074	(38,544)	(323,618)
Fund Balance					
Beginning Balance (Unaudited)	1,173,620	1,053,661	1,184,447	1,173,620	
Audit Adjustment	-	-	(14,856)	-	
Beginning Balance (Audited)	1,173,620	1,053,661	1,169,591	1,173,620	
Operating Income (including Depreciation)	(356,422)	186,876	285,074	(38,544)	
Ending Fund Balance	817,198	1,240,537	1,454,665	1,135,076	
Capital Outlay					
	-	-	-	-	
Total ADA		453.6	453.6	413.0	-40.5

Revenue decrease due to lower student enrollment

July '16 payroll, not accrued. Updated benefits per actuals - \$100k

Textbooks purchases carried over from prior year - timing

Removal of contracted counselor and rent based per lease agreement

CMO Fee will need to be adjusted due to decreased LCFF

Forecast Summary – MERF

Forecasted Operating Income of \$214,807, after depreciation,
a decrease of \$89,614 from the Approved Budget



	Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
SUMMARY				
Revenue				
Local Revenues	1,894,371	6,242,850	6,265,147	22,297
Fundraising and Grants	3,000	150,000	151,000	1,000
Total Revenue	1,897,371	6,392,850	6,416,147	23,297
Expenses				
Compensation and Benefits	628,163	3,467,487	3,578,089	(110,602)
Books and Supplies	7,700	75,821	78,771	(2,950)
Services and Other Operating Expenditures	398,118	2,537,455	2,542,816	(5,362)
Depreciation	1,278	7,666	1,663	6,003
Total Expenses	1,035,259	6,088,429	6,201,340	(112,911)
Operating Income	862,111	304,421	214,807	(89,614)
Fund Balance				
Beginning Balance (Unaudited)	(285,175)	(285,175)	(285,175)	
Audit Adjustment	315,263	315,263	315,263	
Beginning Balance (Audited)	30,088	30,088	30,088	
Operating Income	862,111	304,421	214,807	
Ending Fund Balance	892,199	334,509	244,895	

Updated per Approved Budget and new CMO Fee allocation

Updated salaries and benefits per contracted actuals (note prior month forecast was based on FY15-16 amounts – variance due to addition of STRS/PERS and full year participation in retirement plan)

Computer forecast decreased

Contracted services and consultants increased

Consolidated Balance Sheet

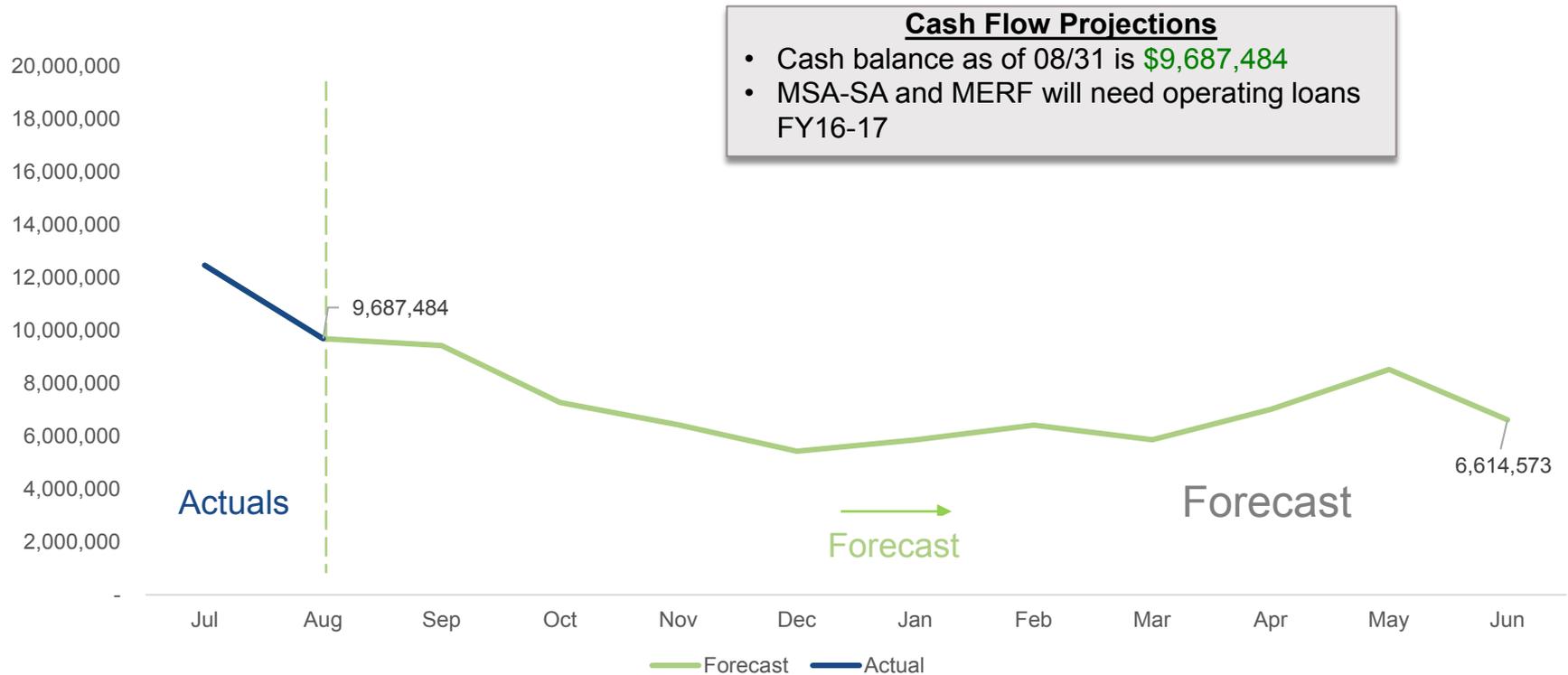
Consolidated Balance Sheet as of 08/31/2016



	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SC	MSA-SD	MERF	Total
8/31/2016													
Assets													
Cash Balances	\$ 1,085,221	\$ 591,159	\$ 135,044	\$ 389,398	\$ 770,160	\$ 481,044	\$ 522,286	\$ 1,851,064	\$ 2,893,202	\$ (9,271)	\$ 632,930	\$ 345,247	\$ 9,687,484
Accounts Receivable	285,756	21,265	71,999	22,966	79,941	84,563	112,791	33,545	109,660	194,105	40,132	824,588	\$ 1,881,311
Prepays Deposits	39,035	-	299,222	-	103,970	-	116,513	-	46,690	56,590	25,000	17,525	\$ 704,545
Fixed Assets, Net	3,682,526	178,348	79,544	62,608	4,044	65,339	31,297	129,336	14,871,545	135,351	333,895	6,388	\$ 19,580,221
Intercompany Receivable	282,780	121,874	-	201,623	100,782	298,434	-	608,202	2,759	20,441	10,065	2,013,949	\$ 3,660,908
Total Assets	\$ 5,375,318	\$ 912,647	\$ 585,808	\$ 676,595	\$ 1,058,898	\$ 929,381	\$ 782,888	\$ 2,622,146	\$ 17,923,855	\$ 397,216	\$ 1,042,022	\$ 3,207,697	\$ 35,514,470
Liabilities & Equity													
AP & Accrued Expenses	\$ 64,699	\$ 115,715	\$ 27,892	\$ 38,999	\$ 25,678	\$ 19,400	\$ 168,124	\$ 72,067	\$ 215,899	\$ 380,939	\$ 67,378	\$ 191,605	\$ 1,388,396
Deferred Revenue	-	-	-	-	-	-	-	-	61,355	-	-	-	\$ 61,355
Intercompany Balances Payable	4,092	6,090	104,867	-	8,091	669	123,503	2,002	1,062,101	735,666	5,639	1,608,187	\$ 3,660,908
Loans and other payables	2,915,377	267,387	-	154,228	-	102,293	-	51,694	8,816,986	35,646	151,806	515,705	\$ 13,011,122
Temporarily Restricted	58,876	54,436	54,341	52,408	53,216	51,109	52,741	57,367	51,190	51,854	51,160	-	\$ 588,698
Beginning Net Assets - Audited	3,102,254	1,086,106	922,436	609,817	1,042,945	906,974	898,015	2,947,500	8,239,911	(782,643)	1,122,460	30,088	\$ 20,125,862
Net Income (Loss) to Date	(769,981)	(617,087)	(523,729)	(178,856)	(71,031)	(151,065)	(459,495)	(508,483)	(523,586)	(24,245)	(356,422)	862,111	\$ (3,321,871)
Total Liabilities & Equity	\$ 5,375,318	\$ 912,647	\$ 585,808	\$ 676,595	\$ 1,058,898	\$ 929,381	\$ 782,888	\$ 2,622,146	\$ 17,923,855	\$ 397,216	\$ 1,042,022	\$ 3,207,697	\$ 35,514,470

Cash Flow Forecast - Consolidated

Forecasted ending cash balance at 6/30 is \$6,614,573

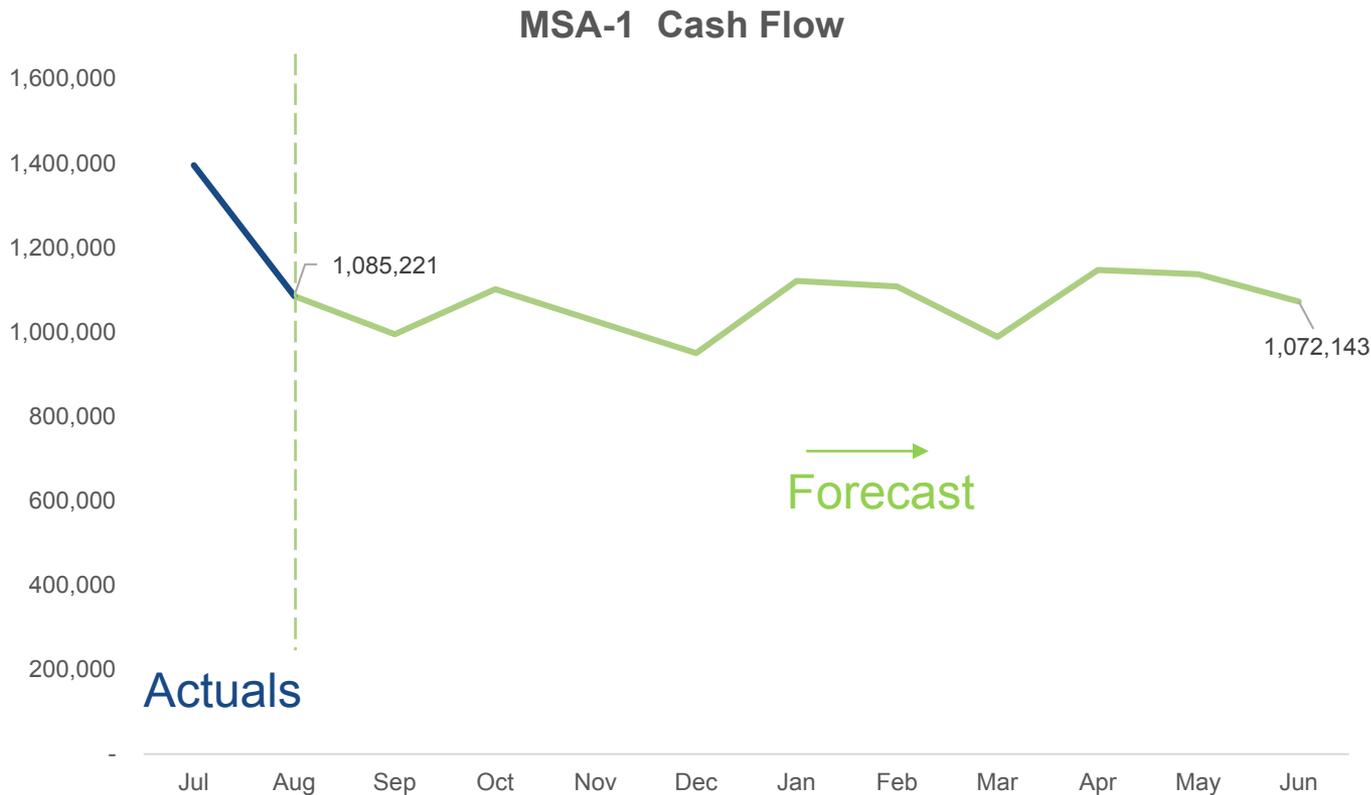


*See Exhibits for Cash Flows by site

Exhibits

MSA-1 Cash Flow Forecast

Ending cash balance as of 8/31 was \$1,085,221, and forecasted ending cash balance at 6/30 is \$1,072,143



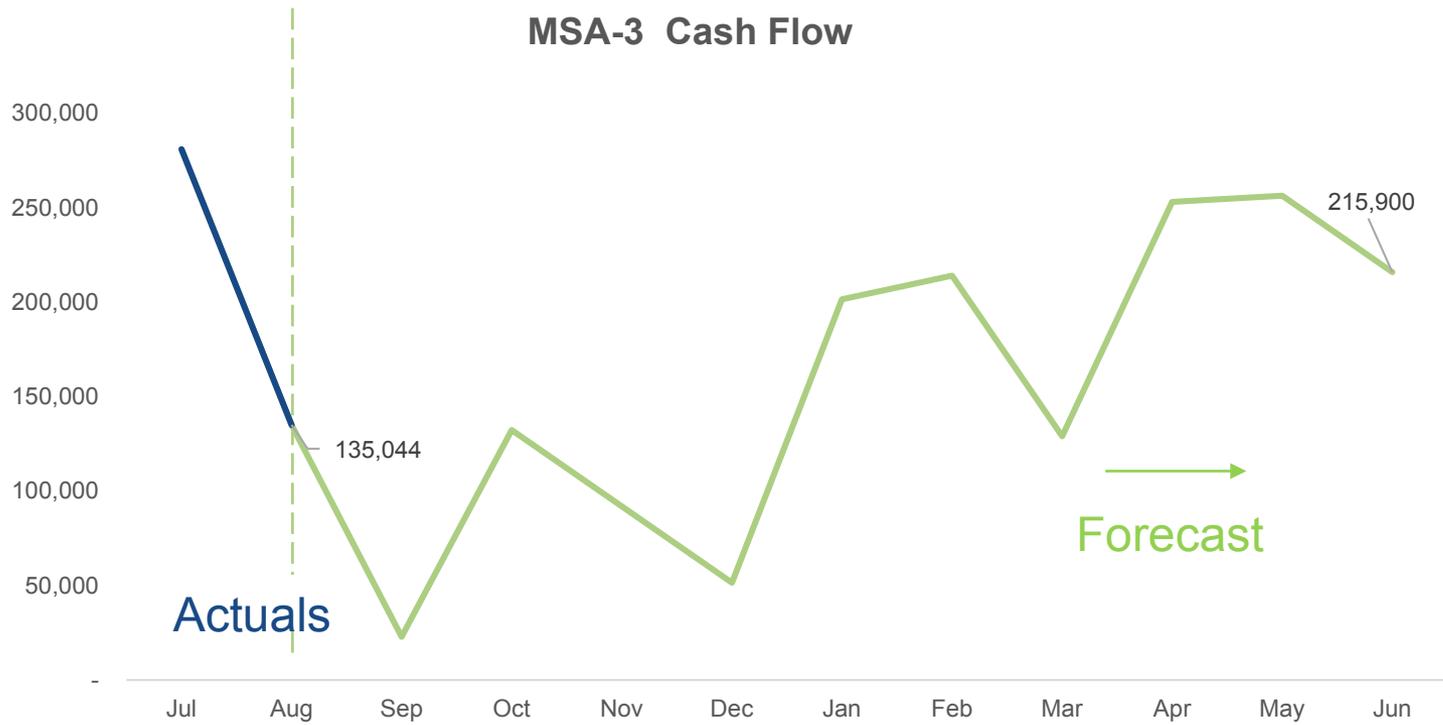
MSA-2 Cash Flow Forecast

Ending cash balance as of 8/31 was \$591,159, and forecasted ending cash balance at 6/30 is \$457,976



MSA-3 Cash Flow Forecast

Ending cash balance as of 8/31 was \$135,044, and forecasted ending cash balance at 6/30 is \$215,900



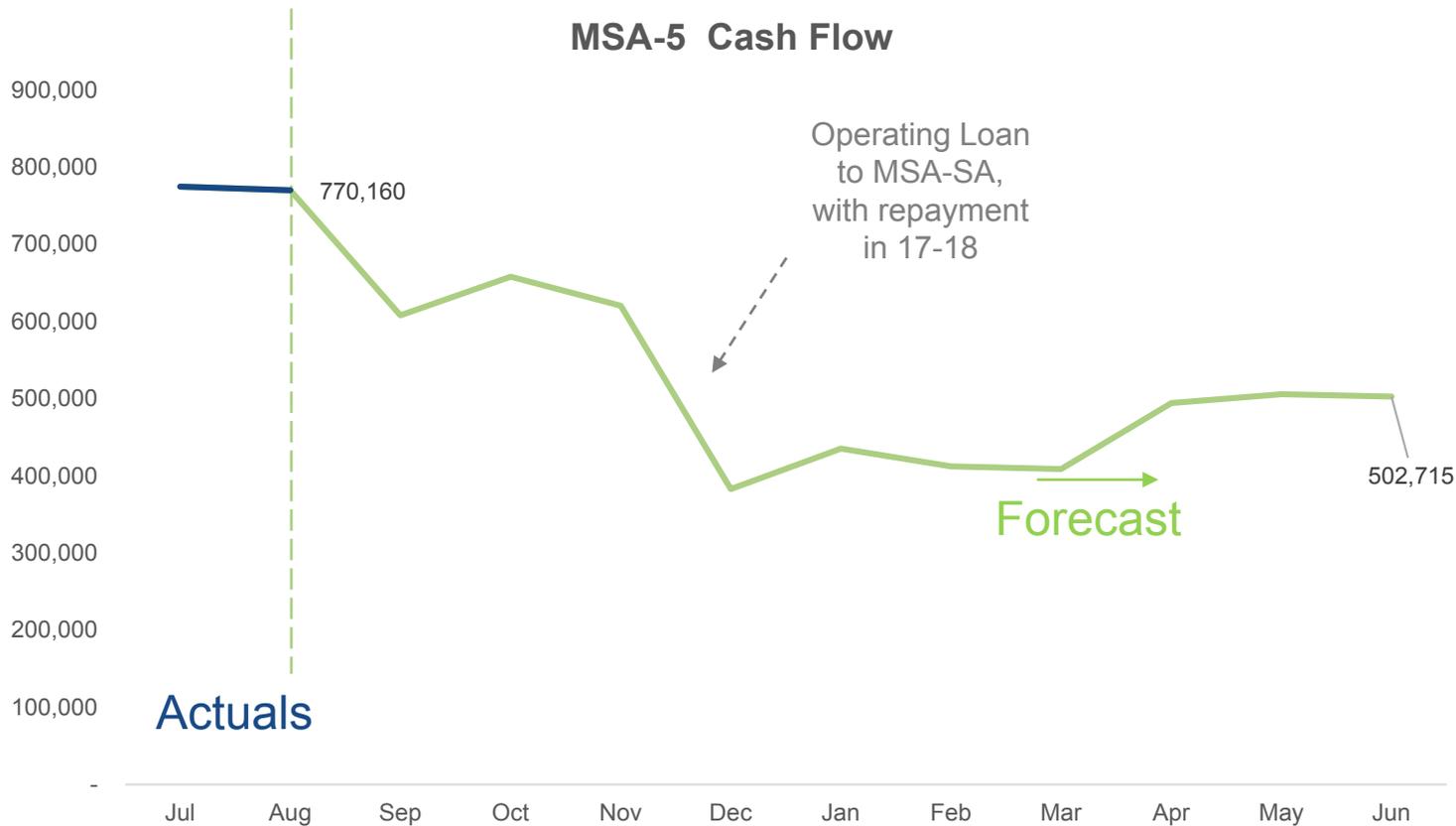
MSA-4 Cash Flow Forecast

Ending cash balance as of 8/31 was \$389,398, and forecasted ending cash balance as of 6/30 is \$525,858



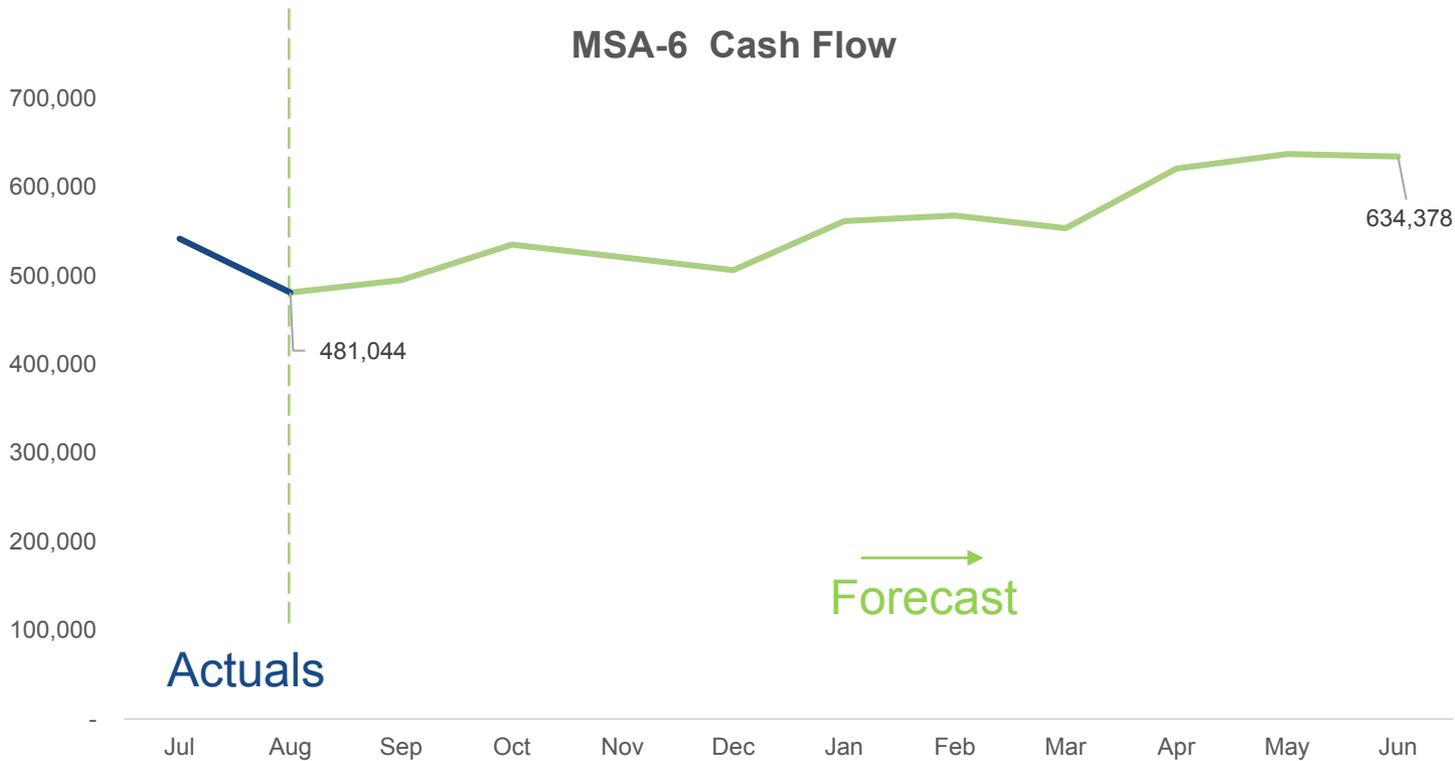
MSA-5 Cash Flow Forecast

Ending cash balance as of 8/31 was \$770,160, and forecasted ending cash balance as of 6/30 is \$502,715



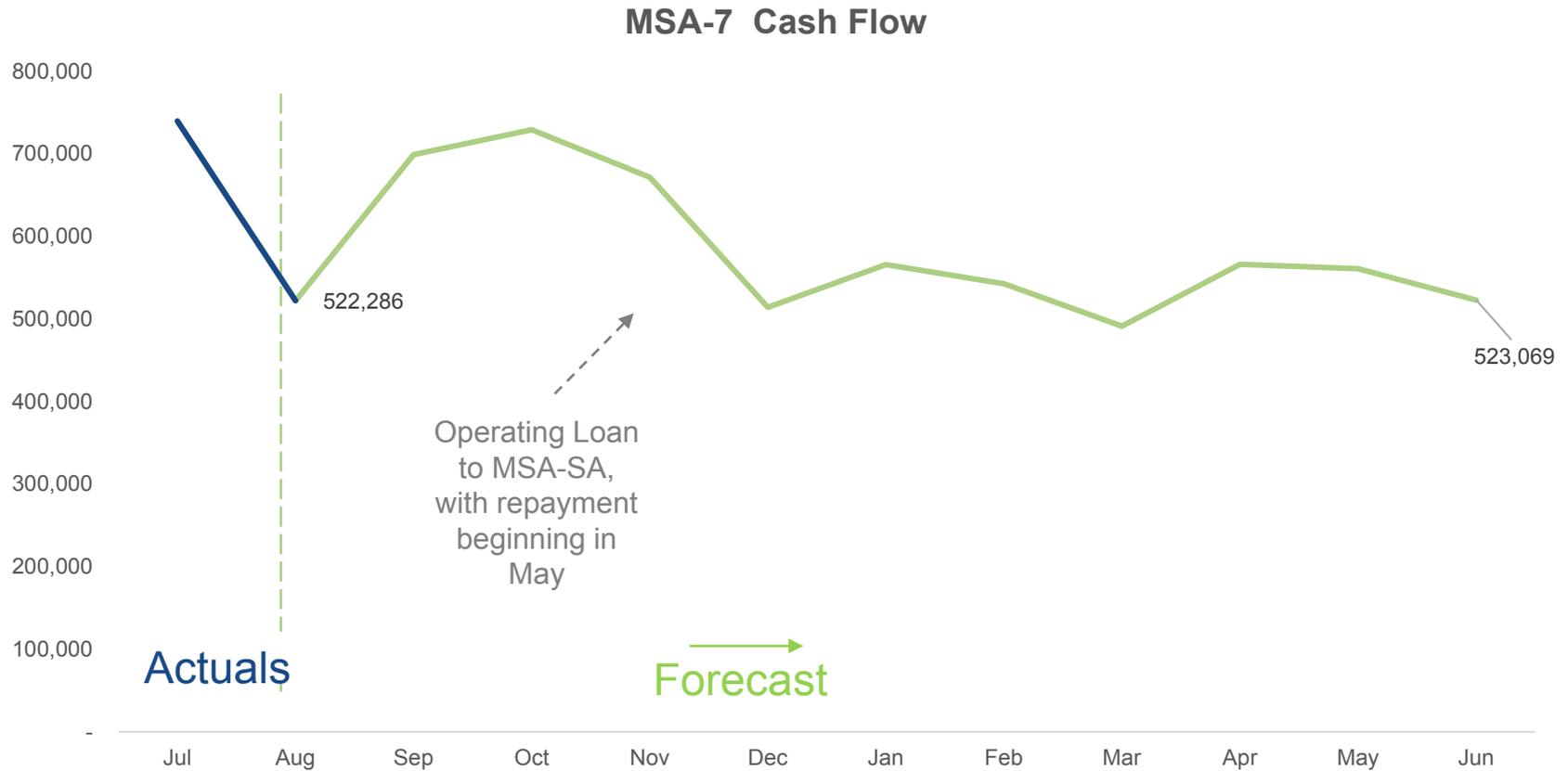
MSA-6 Cash Flow Forecast

Ending cash balance as of 8/31 was \$481,044, and forecasted ending cash balance as of 6/30 is \$634,378



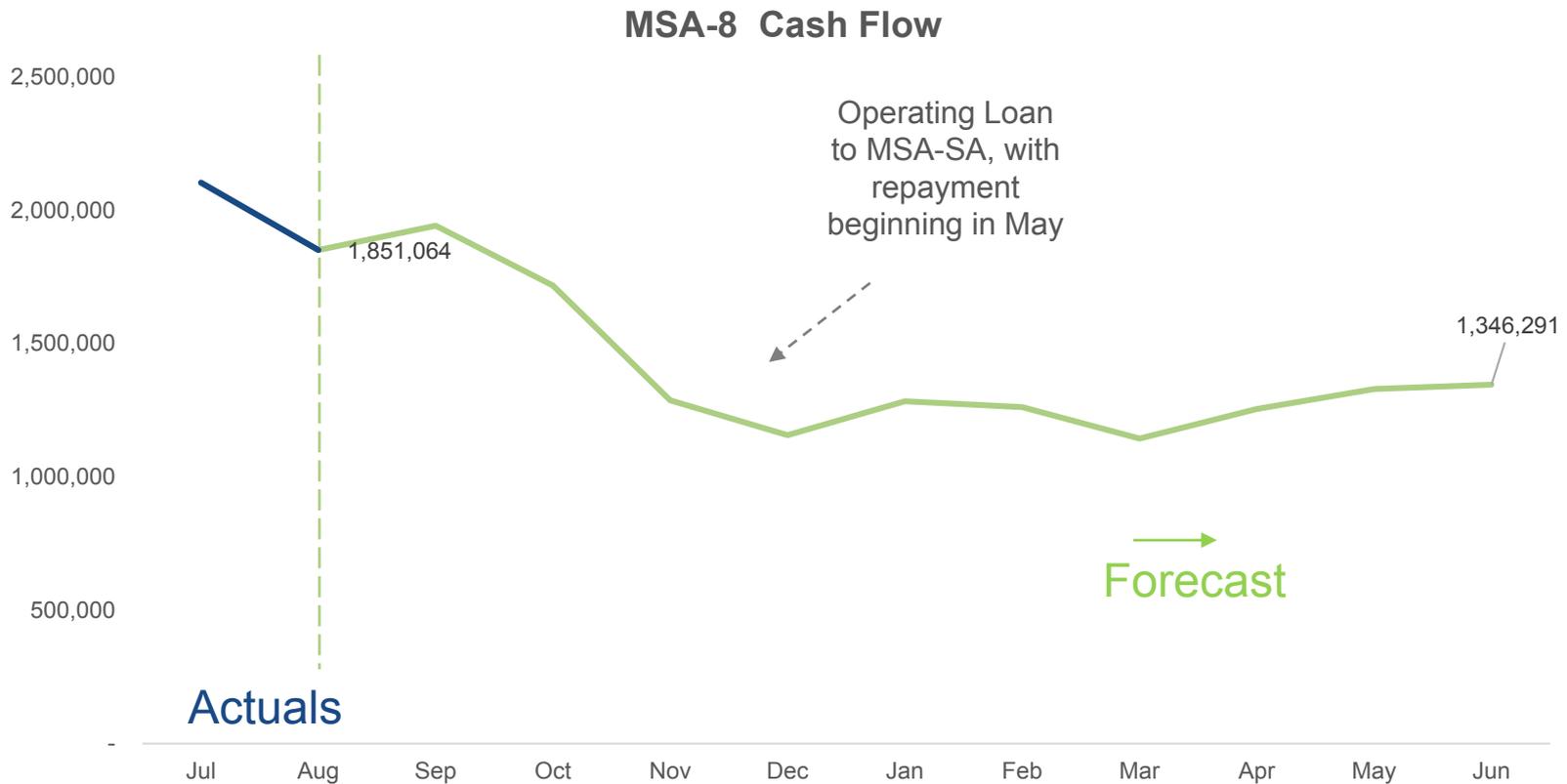
MSA-7 Cash Flow Forecast

Ending cash balance as of 8/31 was \$522,286, and forecasted ending cash balance as of 6/30 is \$523,069



MSA-8 Cash Flow Forecast

Ending cash balance as of 8/31 was \$1,851,064, and forecasted ending cash balance as of 6/30 is \$1,346,291



MSA-SA Cash Flow Forecast

Ending cash balance as of 8/31 was \$2,893,202, and forecasted ending cash balance as of 6/30 is \$682,228



Operating cash balance at 8/30 is \$364,871

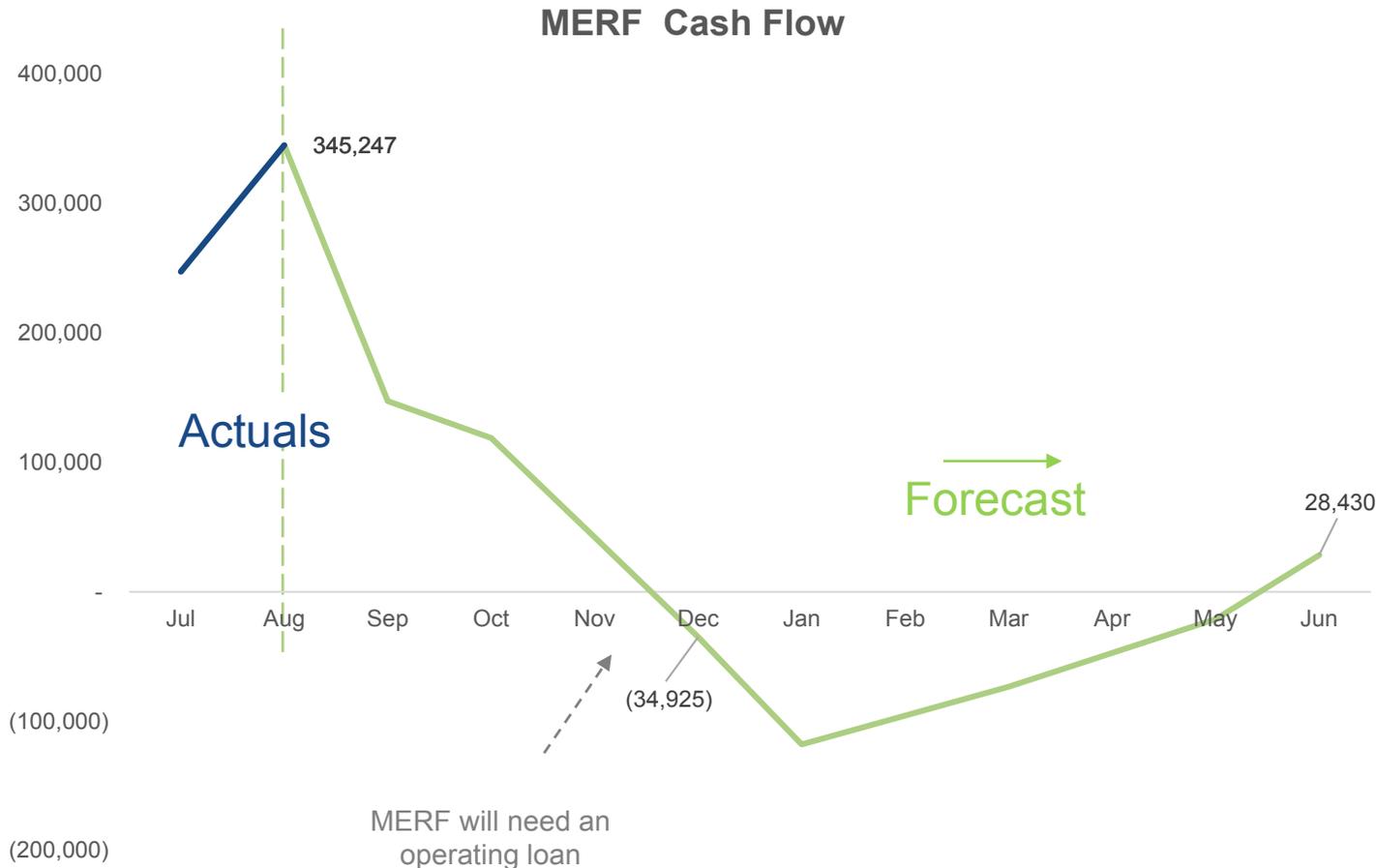
MSA-SD Cash Flow Forecast

Ending cash balance as of 8/30 was \$632,930, and forecasted ending cash balance as of 6/30 is \$784,561



MERF Cash Flow Forecast

Ending cash balance as of 8/31 was \$345,247, and forecasted ending cash balance as of 6/30 is \$28,430



Magnolia Public Schools
 Multiyear Budget Summary
 As of most recent monthly close

	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17
	Current Forecast - MSA-1	Current Forecast - MSA-2	Current Forecast - MSA-3	Current Forecast - MSA-4	Current Forecast - MSA-5	Current Forecast - MSA-6	Current Forecast - MSA-7	Current Forecast - MSA-8	Current Forecast - MSA-SA	Current Forecast - MSA-SD	Current Forecast - MSA-SC	Current Forecast - MSA-MERF	Current Forecast - Total
SUMMARY													
Revenue													
LCFF Entitlement	5,257,390	4,251,148	4,249,790	1,768,103	1,580,923	1,577,672	2,670,902	4,442,047	5,632,433	3,065,431	-	-	34,495,839
Federal Revenue	702,229	355,005	511,081	253,669	215,237	169,685	423,837	298,033	698,135	140,141	-	-	3,767,052
Other State Revenues	1,025,651	453,700	797,586	182,053	180,262	254,696	477,041	619,874	490,236	380,311	-	-	4,861,411
Local Revenues	70,387	93,069	24,785	20,867	11,120	14,120	54,198	90,229	16,838	68,393	-	6,265,147	6,729,154
Fundraising and Grants	56,000	25,722	19,018	10,000	500	11,100	50,000	20,000	22,000	20,000	-	151,000	385,340
Total Revenue	7,111,658	5,178,645	5,602,260	2,234,692	1,988,042	2,027,273	3,675,978	5,470,184	6,859,643	3,674,277	-	6,416,147	50,238,797
Expenses													
Compensation and Benefits	3,772,736	3,199,791	3,149,639	1,241,477	1,142,765	1,040,118	1,744,131	2,822,488	3,699,327	2,211,818	-	3,578,089	27,602,379
Books and Supplies	605,196	304,858	390,977	161,654	185,900	172,490	316,560	397,700	856,985	182,076	-	78,771	3,653,167
Services and Other Operating Expenditures	2,731,517	1,866,649	1,944,446	667,336	594,483	575,100	1,553,475	2,081,519	1,889,371	1,266,548	-	2,542,816	17,713,260
Depreciation	146,166	53,602	19,096	15,656	17,201	28,726	36,918	84,873	390,704	52,378	-	1,663	846,983
Total Expenses	7,255,615	5,424,901	5,504,158	2,086,122	1,940,350	1,816,434	3,651,082	5,386,580	6,836,387	3,712,821	-	6,201,340	49,815,790
Operating Income	(143,957)	(246,256)	98,101	148,570	47,692	210,839	24,895	83,604	23,255	(38,544)	-	214,807	423,007
Fund Balance													
Beginning Balance (Unaudited)	3,197,834	1,210,746	976,777	763,641	1,144,335	1,006,776	939,109	3,061,348	8,291,101	1,173,620	(730,789)	(285,175)	20,749,323
Audit Adjustment	(36,704)	(70,204)	0	(101,416)	(48,174)	(48,693)	11,647	(56,481)	-	-	-	315,263	(34,763)
Beginning Balance (Audited)	3,161,130	1,140,542	976,777	662,225	1,096,161	958,083	950,756	3,004,867	8,291,101	1,173,620	(730,789)	30,088	20,714,560
Operating Income (including Depreciation)	(143,957)	(246,256)	98,101	148,570	47,692	210,839	24,895	83,604	23,255	(38,544)	-	214,807	423,007
Ending Fund Balance	3,017,173	894,286	1,074,878	810,794	1,143,853	1,168,922	975,651	3,088,471	8,314,357	1,135,076	(730,789)	244,895	21,137,567
Ending Fund Balance as a % of Expenses	42%	16%	20%	39%	59%	64%	27%	57%	122%	31%	-	4%	42%
Capital Outlay	100,000	15,000	70,000	-	-	20,000	60,000	84,000	56,500	-	-	-	405,500
Total ADA	518.2	442.0	434.3	180.5	168.9	173.7	291.4	477.7	626.3	413.0	0.0	0.0	3,726
LCFF Entitlement													
8011 Charter Schools LCFF - State Aid	3,514,466	2,778,705	2,807,228	1,158,452	1,020,585	1,012,369	1,734,401	2,885,592	4,321,737	514,613	-	-	21,748,148
8012 Education Protection Account Entitlement	741,455	618,331	603,366	261,084	234,139	229,650	373,293	633,310	125,257	546,969	-	-	4,366,855
8019 State Aid - Prior Years	504	402	399	-	-	134	282	468	-	-	-	-	2,189
8096 Charter Schools in Lieu of Property Taxes	1,000,965	853,709	838,797	348,567	326,199	335,519	562,926	922,677	1,185,439	2,003,849	-	-	8,378,647
SUBTOTAL - LCFF Entitlement	5,257,390	4,251,148	4,249,790	1,768,103	1,580,923	1,577,672	2,670,902	4,442,047	5,632,433	3,065,431	-	-	34,495,839
8100 Federal Revenue													
8181 Special Education - Entitlement	103,560	93,918	86,783	36,063	28,542	32,331	53,691	92,406	18,000	52,875	-	-	598,169
8220 Child Nutrition Programs	276,426	-	231,691	28,806	-	56,492	108,250	-	227,287	24,125	-	-	953,076
8291 Title I	208,420	155,425	155,755	58,233	81,991	58,499	84,709	202,691	134,489	26,810	-	-	1,167,022
8292 Title II	8,236	2,088	6,110	2,380	2,193	2,363	1,258	2,451	2,362	669	-	-	30,111
8293 Title III	41,087	727	242	81	485	-	404	485	242	162	-	-	43,915
8296 Other Federal Revenue	64,500	102,847	30,500	128,106	102,026	20,000	175,525	-	54,400	35,500	-	-	713,404
8298 Implementation Grant	-	-	-	-	-	-	-	-	261,355	-	-	-	261,355
SUBTOTAL - Federal Income	702,229	355,005	511,081	253,669	215,237	169,685	423,837	298,033	698,135	140,141	-	-	3,767,052
8300 Other State Revenues													
8319 Other State Apportionments - Prior Years	-	-	150	185	4,025	-	490	420	-	65	-	-	5,335
8381 Special Education - Entitlement (State)	292,124	258,371	247,058	99,993	80,611	94,407	156,778	269,825	315,021	207,749	-	-	2,021,937
8520 Child Nutrition - State	24,057	-	20,856	2,678	4,075	8,109	-	-	14,137	1,872	-	-	80,739
8545 School Facilities Apportionments	332,166	-	190,316	-	-	85,125	43,048	-	-	-	-	-	650,654
8550 Mandated Cost Reimbursements	129,363	111,797	107,133	45,090	32,668	38,259	63,536	109,349	42,710	92,564	-	-	772,470
8560 State Lottery Revenue	97,941	83,532	82,073	34,106	31,917	32,829	55,080	90,281	118,368	78,061	-	-	704,188
8596 ASES	150,000	-	150,000	-	26,088	-	150,000	150,000	-	-	-	-	626,088
SUBTOTAL - Other State Income	1,025,651	453,700	797,586	182,053	180,262	254,696	477,041	619,874	490,236	380,311	-	-	4,861,411
8600 Other Local Revenue													
8634 Food Service Sales	7,000	-	500	167	-	-	12,449	-	15,900	-	-	-	36,016
8636 Uniforms	-	30,900	-	-	1,030	-	8,468	30,662	-	13,337	-	-	84,397
8660 Interest	-	-	-	-	-	-	-	-	533	1,836	-	-	2,369

Magnolia Public Schools
 Multiyear Budget Summary
 As of most recent monthly close

		2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17
		Current Forecast - MSA-1	Current Forecast - MSA-2	Current Forecast - MSA-3	Current Forecast - MSA-4	Current Forecast - MSA-5	Current Forecast - MSA-6	Current Forecast - MSA-7	Current Forecast - MSA-8	Current Forecast - MSA-SA	Current Forecast - MSA-SD	Current Forecast - MSA-SC	Current Forecast - MERF	Current Forecast - Total
8682	Summer Program	13,600	13,600	10,200	10,200	-	-	13,600	13,600	-	10,200	-	-	85,000
8690	Other Local Revenue	29,280	20,881	5,000	-	3,090	7,140	-	-	334	-	445	-	66,170
8693	Field Trips	-	15,450	-	-	-	-	-	10,200	-	43,000	-	-	68,650
8699	All Other Local Revenue	-	-	-	500	-	4,120	-	18,692	71	20	-	21,852	45,255
8701	Revenue Program 1	-	-	-	-	-	-	-	-	-	-	-	972,192	972,192
8702	Revenue Program 2	-	-	-	-	-	-	-	-	-	-	-	972,192	972,192
8703	Revenue Program 3	-	-	-	-	-	-	-	-	-	-	-	881,049	881,049
8704	Revenue Program 4	-	-	-	-	-	-	-	-	-	-	-	72,914	72,914
8705	Revenue Program 5	-	-	-	-	-	-	-	-	-	-	-	72,914	72,914
8706	Revenue Program 6	-	-	-	-	-	-	-	-	-	-	-	72,914	72,914
8707	Revenue Program 7	-	-	-	-	-	-	-	-	-	-	-	607,620	607,620
8708	Revenue Program 8	-	-	-	-	-	-	-	-	-	-	-	972,192	972,192
8709	Revenue Program 9	-	-	-	-	-	-	-	-	-	-	-	972,192	972,192
8712	Revenue Program 12	-	-	-	-	-	-	-	-	-	-	-	370,217	370,217
8713	Revenue Program 13	-	-	-	-	-	-	-	-	-	-	-	276,455	276,455
8714	SpEd Option 3	20,507	12,238	9,085	10,000	7,000	10,000	12,541	17,075	-	-	-	-	98,446
SUBTOTAL - Local Revenues		70,387	93,069	24,785	20,867	11,120	14,120	54,198	90,229	16,838	68,393		6,265,147	6,729,154
8800	Donations/Fundraising													
8801	Donations - Parents	2,750	550	12,100	-	-	-	-	-	-	-	-	-	15,400
8802	Donations - Private	53,250	24,450	4,500	10,000	-	1,100	500	-	-	-	-	150,000	243,800
8803	Fundraising	-	722	2,418	-	500	10,000	49,500	20,000	22,000	20,000	-	1,000	126,140
SUBTOTAL - Fundraising and Grants		56,000	25,722	19,018	10,000	500	11,100	50,000	20,000	22,000	20,000		151,000	385,340
TOTAL REVENUE		7,111,658	5,178,645	5,602,260	2,234,692	1,988,042	2,027,273	3,675,978	5,470,184	6,859,643	3,674,277		6,416,147	50,238,797
EXPENSES														
Compensation & Benefits														
Certificated Employees Summary														
1100	Teachers Salaries	2,108,459	1,723,010	1,624,615	636,765	596,281	537,589	933,531	1,426,147	1,977,513	1,152,971	-	-	12,716,881
1300	Certificated Supervisor & Administrator Salaries	437,126	358,258	490,621	255,957	180,746	179,272	181,516	350,323	510,044	353,586	649,050	-	3,946,499
SUBTOTAL - Certificated Employees		2,545,586	2,081,268	2,115,236	892,722	777,027	716,861	1,115,047	1,776,470	2,487,557	1,506,557		649,050	16,663,379
Classified Employees Summary														
2400	Classified Clerical & Office Salaries	200,822	200,732	191,469	58,307	51,242	73,417	64,369	173,093	162,365	143,812	2,033,369	-	3,352,995
2900	Classified Other Salaries	163,610	206,195	114,494	20,053	54,450	19,500	204,289	282,248	297,956	70,920	188,700	-	1,622,415
SUBTOTAL - Classified Employees		364,432	406,926	305,963	78,360	105,692	92,917	268,658	455,342	460,321	214,732		2,222,068	4,975,411
3000	Employee Benefits													
3100	STRS	320,235	258,930	262,257	112,304	96,995	91,292	138,868	228,250	287,336	187,516	94,663	-	2,078,646
3200	PERS	41,771	40,465	42,102	5,200	8,534	9,490	11,942	49,553	24,524	19,174	10,198	-	262,955
3300	OASDI-Medicare-Alternative	65,196	63,070	56,348	19,079	19,857	17,099	37,640	58,550	84,313	39,556	173,252	-	633,961
3400	Health & Welfare Benefits	371,613	316,870	336,260	119,392	121,279	102,936	155,703	228,078	320,609	224,040	280,932	-	2,577,713
3500	Unemployment Insurance	31,137	4,244	4,211	3,486	3,441	405	692	1,116	1,474	861	15,027	-	66,093
3600	Workers Comp Insurance	32,767	28,017	27,263	10,934	9,939	9,118	15,581	25,130	33,193	19,382	32,329	-	243,653
3700	Retiree Benefits	-	-	-	-	-	-	-	-	-	-	100,569	-	100,569
SUBTOTAL - Employee Benefits		862,719	711,597	728,439	270,395	260,046	230,340	360,426	590,677	751,450	490,529		706,971	5,963,589
4000	Books & Supplies													
4100	Approved Textbooks & Core Curricula Materials	80,139	70,000	20,000	23,220	45,000	43,195	83,652	22,000	235,150	18,074	1,020	-	641,449
4200	Books & Other Reference Materials	10,000	10,000	5,000	-	7,500	3,000	21,000	1,000	35,000	10,000	761	-	103,261
4315	Custodial Supplies	20,000	6,000	77	-	1,000	-	8,000	-	25,000	9,000	-	-	69,077
4320	Educational Software	20,000	30,000	16,000	5,000	10,000	20,000	10,000	15,000	10,000	15,000	19,000	-	170,000
4325	Instructional Materials & Supplies	25,000	25,558	25,000	15,000	23,000	7,000	15,000	34,000	65,500	18,700	288	-	254,046
4326	Art & Music Supplies	5,000	1,500	-	-	-	-	500	15,000	15,000	2,200	102	-	39,302
4330	Office Supplies	9,200	27,200	20,200	8,200	9,700	4,200	13,200	14,200	15,000	32,200	11,000	-	164,300
4335	PE Supplies	-	-	-	-	-	1,000	2,000	-	5,000	4,000	-	-	12,000
4340	Professional Development Supplies	-	2,300	-	-	-	-	-	-	-	-	-	-	2,300
4345	Non Instructional Student Materials & Supplies	20,000	9,058	10,000	35,000	7,500	3,000	1,000	9,000	10,185	6,000	-	-	110,743
4346	Teacher Supplies	5,000	250	-	-	-	1,000	2,400	5,000	1,000	1,000	-	-	15,650
4350	Uniforms	1,500	500	5,000	-	200	-	-	8,000	-	13,337	-	-	28,537

Magnolia Public Schools
 Multiyear Budget Summary
 As of most recent monthly close

		2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17
		Current Forecast	Current Forecast	Current Forecast										
		- MSA-1	- MSA-2	- MSA-3	- MSA-4	- MSA-5	- MSA-6	- MSA-7	- MSA-8	- MSA-SA	- MSA-SD	Forecast - MSA-SC	Forecast - MSA-MERF	Forecast - MSA-Total
4351	Yearbook	-	-	-	-	-	760	-	5,000	-	-	-	-	5,760
4400	Noncapitalized Equipment	30,000	30,000	-	1,000	10,000	5,000	-	-	45,000	-	1,000	-	122,000
4410	Classroom Furniture, Equipment & Supplies	-	15,000	-	8,000	-	2,000	4,700	500	15,135	10,000	-	-	55,335
4420	Computers (individual items less than \$5k)	33,500	-	11,500	29,500	51,000	19,500	11,500	11,500	105,825	10,000	5,000	-	288,825
4430	Non Classroom Related Furniture, Equipment & S	20,000	10,000	10,000	-	-	-	2,300	7,500	2,000	3,269	-	-	55,069
4700	Food	322,857	64,492	265,700	33,234	20,000	63,595	135,248	240,000	270,191	27,297	-	-	1,442,614
4720	Other Food	3,000	3,000	2,500	3,500	1,000	-	5,300	10,000	2,000	2,000	40,600	-	72,900
SUBTOTAL - Books and Supplies		605,196	304,858	390,977	161,654	185,900	172,490	316,560	397,700	856,985	182,076	78,771	-	3,653,167
5000 Services & Other Operating Expenses														
5101	CMO Fees	972,192	972,192	881,049	72,914	72,914	72,914	607,620	972,192	972,192	370,217	-	-	5,966,395
5102	Direct CMO Fee (Shared Staff)	38,472	34,890	33,176	13,260	11,683	12,485	21,260	35,258	33,233	42,738	-	-	276,455
5200	Travel & Conferences	-	-	-	4,000	5,000	-	-	-	-	-	-	-	9,000
5210	Conference Fees	20,000	20,000	10,000	5,000	5,000	-	4,000	10,000	8,809	5,000	38,796	-	126,605
5215	Travel - Mileage, Parking, Tolls	2,000	5,000	10,000	-	-	1,000	1,500	5,000	20,000	7,000	31,820	-	83,320
5220	Travel and Lodging	2,000	5,000	505	-	-	3,000	2,772	10,000	-	20,000	96,569	-	139,847
5225	Travel - Meals & Entertainment	-	6,000	-	-	-	-	-	-	-	-	-	-	6,000
5300	Dues & Memberships	7,854	6,000	10,000	3,400	5,000	1,000	9,000	7,500	6,000	5,400	10,200	-	71,354
5450	Insurance - Other	27,941	24,209	22,516	14,446	14,300	9,000	14,905	25,000	32,415	19,000	14,688	-	218,420
5500	Operations & Housekeeping	29,400	-	5,000	-	-	4,000	10,000	35,000	8,500	5,000	20,593	-	117,493
5510	Utilities - Gas and Electric	54,000	-	-	-	-	7,000	55,680	-	63,000	37,200	-	-	216,880
5605	Equipment Leases	15,000	12,000	15,600	6,000	6,600	4,800	8,400	50,000	47,344	10,000	12,240	-	187,984
5610	Rent	442,888	179,794	253,755	150,215	135,000	113,500	260,628	228,961	36,495	320,000	156,000	-	2,277,236
5615	Repairs and Maintenance - Building	40,000	5,000	10,500	1,000	-	2,000	23,000	-	3,000	35,000	207	-	119,707
5617	Repairs and Maintenance - Other Equipment	2,000	2,000	1,500	-	3,000	-	2,000	3,000	-	5,000	-	-	18,500
5803	Accounting Fees	5,000	8,345	5,000	4,406	1,952	4,500	5,500	9,021	5,000	5,000	6,120	-	59,844
5809	Banking Fees	1,500	1,000	500	515	412	500	3,000	500	2,856	1,000	18,275	-	30,058
5812	Business Services	-	-	-	-	-	-	-	-	-	-	695,000	-	695,000
5813	School Programs - After School Program	150,000	3,605	150,000	-	26,088	-	150,000	150,000	15,000	-	-	-	644,693
5814	School Programs - Academic Competitions	5,000	1,000	500	-	-	-	108	-	7,500	5,000	80	-	19,188
5815	Consultants - Instructional	-	5,000	-	-	-	-	-	-	-	-	-	-	5,000
5819	School Programs - Other	13,000	13,000	-	-	-	5,000	8,000	-	-	600	806	-	40,406
5820	Consultants - Non Instructional - Custom 1	15,000	23,000	12,000	2,493	25,000	2,000	8,584	9,000	30,000	-	-	-	127,077
5822	Consultants - Non Instructional - Custom 3	77,565	67,234	75,944	54,844	53,275	23,583	6,000	59,000	57,898	26,503	884,949	-	1,386,796
5824	District Oversight Fees	52,574	42,511	42,498	17,681	15,809	15,777	26,709	44,420	56,324	30,654	-	-	344,958
5830	Field Trips Expenses	21,765	25,000	20,000	20,000	8,000	10,000	10,000	30,000	19,000	45,000	-	-	208,765
5833	Fines and Penalties	-	-	100	-	-	-	-	-	-	-	573	-	673
5843	Interest - Loans Less than 1 Year	192,000	-	-	-	-	-	-	-	16,391	-	111	-	208,502
5845	Legal Fees	20,000	30,000	20,000	5,000	5,000	10,000	10,000	10,000	15,000	25,000	215,000	-	365,000
5848	Licenses and Other Fees	-	-	-	-	-	-	-	-	-	-	3,250	-	3,250
5851	Marketing and Student Recruiting	15,000	24,000	30,000	7,000	10,000	10,000	3,000	8,000	30,000	24,000	70,149	-	231,149
5857	Payroll Fees	26,400	21,327	24,000	3,000	3,750	7,000	21,600	20,784	21,600	18,000	18,000	-	185,461
5861	Prior Yr Exp (not accrued)	4,249	365	8,683	169	-	1,593	832	2,174	170	-	2,051	-	20,286
5863	Professional Development	119,100	65,000	42,100	29,000	37,100	32,100	43,100	105,000	35,575	17,100	100,000	-	625,175
5864	Professional Development - Other	-	-	-	-	-	-	-	-	-	-	50,000	-	50,000
5869	Special Education Contract Instructors	100,000	80,000	51,500	50,000	40,000	32,000	86,324	64,512	224,000	70,000	-	-	798,336
5872	Special Education Encroachment	79,137	70,458	66,768	28,192	25,699	25,348	42,094	72,446	13,321	10,425	-	-	433,887
5875	Staff Recruiting	-	-	54	-	1,901	-	-	-	-	1,911	-	-	3,865
5884	Substitutes	54,280	35,000	55,000	25,200	15,000	25,000	21,658	64,750	51,150	19,000	-	-	366,038
5887	Technology Services	46,200	53,316	49,700	57,000	35,000	72,000	50,600	38,000	45,000	43,800	65,720	-	556,336
5893	Transportation - Student	-	-	-	65,000	-	-	-	-	-	-	-	-	65,000
5899	Miscellaneous Operating Expenses	-	-	-	-	-	40,000	-	-	-	-	-	-	40,000
5900	Communications	70,000	20,000	30,000	24,000	30,000	24,000	32,000	-	4,800	42,000	17,340	-	294,140
5915	Postage and Delivery	10,000	5,402	6,500	3,600	2,000	4,000	3,600	12,000	7,799	-	14,280	-	69,181
SUBTOTAL - Services & Other Operating Exp.		2,731,517	1,866,649	1,944,446	667,336	594,483	575,100	1,553,475	2,081,519	1,889,371	1,266,548	2,542,816	-	17,713,260
6000 Capital Outlay														
6100	Sites & Improvement of Sites	60,000	15,000	20,000	-	-	20,000	-	-	-	-	-	-	115,000
6200	Buildings & Improvement of Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	Equipment	40,000	-	-	-	-	-	-	-	8,625	-	-	-	48,625
6410	Computers (capitalizable items)	-	-	50,000	-	-	-	60,000	84,000	47,875	-	-	-	241,875
SUBTOTAL - Capital Outlay		100,000	15,000	70,000	-	-	20,000	60,000	84,000	56,500	-	-	-	405,500
TOTAL EXPENSES		7,209,449	5,386,298	5,555,062	2,070,466	1,923,149	1,807,708	3,674,165	5,385,707	6,502,183	3,660,443	6,199,677	-	49,374,307
6900	Total Depreciation (includes Prior Years)	146,166	53,602	19,096	15,656	17,201	28,726	36,918	84,873	390,704	52,378	1,663	-	846,983

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
SUMMARY					
Revenue					
LCFF Entitlement	356,626	5,251,881	5,257,390	5,257,390	-
Federal Revenue	18,008	695,788	702,229	702,229	-
Other State Revenues	52,582	898,245	1,025,651	1,025,651	-
Local Revenues	29,280	60,107	60,107	70,387	10,280
Fundraising and Grants	25,876	56,000	56,000	56,000	-
Total Revenue	482,372	6,962,021	7,101,378	7,111,658	10,280
Expenses					
Compensation and Benefits	532,470	3,362,064	3,361,741	3,772,736	(410,995)
Books and Supplies	110,304	539,025	565,057	605,196	(40,139)
Services and Other Operating Expenditures	551,954	2,727,983	2,727,268	2,731,517	(4,249)
Depreciation	30,294	181,768	146,166	146,166	-
Total Expenses	1,225,022	6,810,840	6,800,232	7,255,615	(455,383)
Operating Income	(742,650)	151,181	301,146	(143,957)	(445,103)
Fund Balance					
Beginning Balance (Unaudited)	3,197,834	3,197,834	3,197,834	3,197,834	
Audit Adjustment	(36,704)	-	(18,405)	(36,704)	
Beginning Balance (Audited)	3,161,130	3,197,834	3,179,429	3,161,130	
Operating Income (including Depreciation)	(742,650)	151,181	301,146	(143,957)	
Ending Fund Balance	2,418,480	3,349,015	3,480,575	3,017,173	
Capital Outlay	27,331	100,000	100,000	100,000	
Total ADA		518.2	518.2	518.2	

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
REVENUE						
LCFF Entitlement						
8011	Charter Schools LCFF - State Aid	175,755	3,526,381	3,514,466	3,514,466	-
8012	Education Protection Account Entitlement	-	741,455	741,455	741,455	-
8019	State Aid - Prior Years	504	-	504	504	-
8096	Charter Schools in Lieu of Property Taxes	180,367	984,045	1,000,965	1,000,965	-
SUBTOTAL - LCFF Entitlement		356,626	5,251,881	5,257,390	5,257,390	-
8100 Federal Revenue						
8181	Special Education - Entitlement	18,008	104,677	103,560	103,560	-
8220	Child Nutrition Programs	-	264,295	276,426	276,426	-
8291	Title I	-	207,826	208,420	208,420	-
8292	Title II	-	8,236	8,236	8,236	-
8293	Title III	-	46,254	41,087	41,087	-
8296	Other Federal Revenue	-	64,500	64,500	64,500	-
SUBTOTAL - Federal Income		18,008	695,788	702,229	702,229	-
8300 Other State Revenues						
8381	Special Education - Entitlement (State)	52,582	294,859	292,124	292,124	-
8520	Child Nutrition - State	-	22,591	24,057	24,057	-
8545	School Facilities Apportionments	-	332,166	332,166	332,166	-
8550	Mandated Cost Reimbursements	-	14,680	129,363	129,363	-
8560	State Lottery Revenue	-	83,949	97,941	97,941	-
8596	ASES	-	150,000	150,000	150,000	-
SUBTOTAL - Other State Income		52,582	898,245	1,025,651	1,025,651	-

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
8600	Other Local Revenue					
8634	Food Service Sales	-	7,000	7,000	7,000	-
8682	Summer Program	-	13,600	13,600	13,600	-
8690	Other Local Revenue	29,280	19,000	19,000	29,280	10,280
8714	COP Option 3 Grants	-	20,507	20,507	20,507	-
	SUBTOTAL - Local Revenues	29,280	60,107	60,107	70,387	10,280
8800	Donations/Fundraising					
8801	Donations - Parents	-	2,750	2,750	2,750	-
8802	Donations - Private	25,876	53,250	53,250	53,250	-
	SUBTOTAL - Fundraising and Grants	25,876	56,000	56,000	56,000	-
TOTAL REVENUE		482,372	6,962,021	7,101,378	7,111,658	10,280

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
EXPENSES						
Compensation & Benefits						
Certificated Employees Summary						
1100	Teachers Salaries	308,233	1,889,346	1,889,346	2,108,459	(219,113)
1300	Certificated Supervisor & Administrator Salaries	69,847	387,835	387,835	437,126	(49,291)
SUBTOTAL - Certificated Employees		378,080	2,277,182	2,277,181	2,545,586	(268,405)
Classified Employees Summary						
2400	Classified Clerical & Office Salaries	20,306	173,174	173,174	200,822	(27,648)
2900	Classified Other Salaries	35,048	187,025	187,025	163,610	23,415
SUBTOTAL - Classified Employees		55,354	360,199	360,199	364,432	(4,233)
Employee Benefits Summary						
3100	STRS	43,172	275,673	275,673	320,235	(44,562)
3200	PERS	6,043	21,860	21,860	41,771	(19,911)
3300	OASDI-Medicare-Alternative	11,245	67,519	67,519	65,196	2,323
3400	Health & Welfare Benefits	29,457	324,000	324,000	371,613	(47,613)
3500	Unemployment Insurance	932	1,345	1,345	31,137	(29,792)
3600	Workers Comp Insurance	8,187	34,286	33,964	32,767	1,197
SUBTOTAL - Employee Benefits		99,036	724,683	724,361	862,719	(138,358)

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
4000	Books & Supplies					
4100	Approved Textbooks & Core Curricula Materials	80,139	40,000	40,000	80,139	(40,139)
4200	Books & Other Reference Materials	2,381	10,000	10,000	10,000	-
4315	Custodial Supplies	807	20,000	20,000	20,000	-
4320	Educational Software	1,999	20,000	20,000	20,000	-
4325	Instructional Materials & Supplies	1,969	25,000	25,000	25,000	-
4326	Art & Music Supplies	-	5,000	5,000	5,000	-
4330	Office Supplies	292	9,200	9,200	9,200	-
4345	Non Instructional Student Materials & Supplies	1,382	20,000	20,000	20,000	-
4346	Teacher Supplies	-	5,000	5,000	5,000	-
4350	Uniforms	-	1,500	1,500	1,500	-
4400	Noncapitalized Equipment	-	30,000	30,000	30,000	-
4420	Computers (individual items less than \$5k)	19,587	33,500	33,500	33,500	-
4430	Non Classroom Related Furniture, Equipment & St	-	20,000	20,000	20,000	-
4700	Food	-	296,825	322,857	322,857	-
4720	Other Food	1,749	3,000	3,000	3,000	-
	SUBTOTAL - Books and Supplies	110,304	539,025	565,057	605,196	(40,139)
5000	Services & Other Operating Expenses					
5101	Shared Management Fee - CMO	363,793	972,192	972,192	972,192	-
5102	Direct CMO Fee (Shared Staff)	-	38,472	38,472	38,472	-
5210	Conference Fees	-	20,000	20,000	20,000	-
5215	Travel - Mileage, Parking, Tolls	-	2,000	2,000	2,000	-
5220	Travel and Lodging	-	2,000	2,000	2,000	-
5300	Dues & Memberships	1,045	7,854	7,854	7,854	-
5450	Insurance - Other	10,948	27,941	27,941	27,941	-
5500	Operations & Housekeeping	3,721	29,400	29,400	29,400	-
5510	Utilities - Gas and Electric	8,655	54,000	54,000	54,000	-
5605	Equipment Leases	36	15,000	15,000	15,000	-

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
5610	Rent	74,535	442,888	442,888	442,888	-
5615	Repairs and Maintenance - Building	420	40,000	40,000	40,000	-
5617	Repairs and Maintenance - Other Equipment	273	2,000	2,000	2,000	-
5803	Accounting Fees	-	5,000	5,000	5,000	-
5809	Banking Fees	32	1,500	1,500	1,500	-
5813	School Programs - After School Program	-	150,000	150,000	150,000	-
5814	School Programs - Academic Competitions	-	5,000	5,000	5,000	-
5819	Service 8	-	13,000	13,000	13,000	-
5820	Consultants - Non Instructional - Custom 1	-	15,000	15,000	15,000	-
5822	Consultants - Non Instructional - Custom 3	7,337	77,565	77,565	77,565	-
5824	District Oversight Fees	8,766	52,519	52,574	52,574	-
5830	Field Trips Expenses	165	21,765	21,765	21,765	-
5843	Interest - Loans Less than 1 Year	36,703	192,000	192,000	192,000	-
5845	Legal Fees	-	20,000	20,000	20,000	-
5851	Marketing and Student Recruiting	-	15,000	15,000	15,000	-
5857	Payroll Fees	3,720	26,400	26,400	26,400	-
5861	Prior Yr Exp (not accrued)	4,249	-	-	4,249	(4,249)
5863	Professional Development	258	119,100	119,100	119,100	-
5869	Special Education Contract Instructors	-	100,000	100,000	100,000	-
5872	Special Education Encroachment	14,118	79,907	79,137	79,137	-
5884	Substitutes	-	54,280	54,280	54,280	-
5887	Technology Services	11,584	46,200	46,200	46,200	-
5900	Communications	1,501	70,000	70,000	70,000	-
5915	Postage and Delivery	95	10,000	10,000	10,000	-
SUBTOTAL - Services & Other Operating Exp.		551,954	2,727,983	2,727,268	2,731,517	(4,249)

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
6000	Capital Outlay					
6100	Sites & Improvement of Sites	-	60,000	60,000	60,000	-
6400	Equipment	27,331	40,000	40,000	40,000	-
	SUBTOTAL - Capital Outlay	27,331	100,000	100,000	100,000	-
TOTAL EXPENSES		1,222,060	6,729,072	6,754,066	7,209,449	(455,383)
6900	Total Depreciation (includes Prior Years)	30,294	181,768	146,166	146,166	-
TOTAL EXPENSES including Depreciation		1,225,022	6,810,840	6,800,232	7,255,615	(455,383)

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
SUMMARY					
Revenue					
LCFF Entitlement	303,697	4,518,778	4,258,323	4,251,148	(7,175)
Federal Revenue	15,927	344,735	355,005	355,005	-
Other State Revenues	46,507	355,213	453,700	453,700	-
Local Revenues	777	93,069	93,069	93,069	-
Fundraising and Grants	722	25,000	25,000	25,722	722
Total Revenue	367,631	5,336,795	5,185,097	5,178,645	(6,453)
Expenses					
Compensation and Benefits	436,977	2,987,228	2,987,228	3,199,791	(212,563)
Books and Supplies	88,961	259,858	259,858	304,858	(45,000)
Services and Other Operating Expenditures	451,614	1,903,069	1,898,456	1,866,649	31,807
Depreciation	5,666	34,000	53,602	53,602	-
Total Expenses	983,218	5,184,155	5,199,144	5,424,901	(225,756)
Operating Income	(615,587)	152,640	(14,047)	(246,256)	(232,209)
Fund Balance					
Beginning Balance (Unaudited)	1,210,746	1,210,746	1,210,746	1,210,746	
Audit Adjustment	(70,204)	-	(836)	(70,204)	
Beginning Balance (Audited)	1,140,542	1,210,746	1,209,910	1,140,542	
Operating Income (including Depreciation)	(615,587)	152,640	(14,047)	(246,256)	
Ending Fund Balance	524,955	1,363,386	1,195,863	894,286	
Capital Outlay	1,500	20,000	20,000	15,000	
Total ADA		470.0	442.0	442.0	-28.0

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
REVENUE						
LCFF Entitlement						
8011	Charter Schools LCFF - State Aid	143,769	2,968,874	2,785,880	2,778,705	(7,175)
8012	Education Protection Account Entitlement	-	657,483	618,331	618,331	-
8019	State Aid - Prior Years	402	-	402	402	-
8096	Charter Schools in Lieu of Property Taxes	159,526	892,421	853,709	853,709	-
SUBTOTAL - LCFF Entitlement		303,697	4,518,778	4,258,323	4,251,148	(7,175)
8100 Federal Revenue						
8181	Special Education - Entitlement	15,927	94,931	93,918	93,918	-
8291	Title I	-	143,672	155,425	155,425	-
8292	Title II	-	2,088	2,088	2,088	-
8293	Title III	-	1,197	727	727	-
8296	Other Federal Revenue	-	102,847	102,847	102,847	-
SUBTOTAL - Federal Income		15,927	344,735	355,005	355,005	-
8300 Other State Revenues						
8381	Special Education - Entitlement (State)	46,507	267,404	258,371	258,371	-
8550	Mandated Cost Reimbursements	-	11,676	111,797	111,797	-
8560	State Lottery Revenue	-	76,133	83,532	83,532	-
8596	ASES	-	-	-	-	-
SUBTOTAL - Other State Income		46,507	355,213	453,700	453,700	-

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
8600	Other Local Revenue					
8636	Uniforms	-	30,900	30,900	30,900	-
8682	Summer Program	-	13,600	13,600	13,600	-
8690	Other Local Revenue	777	20,881	20,881	20,881	-
8693	Field Trips	-	15,450	15,450	15,450	-
8714	COP Option 3 Grants	-	12,238	12,238	12,238	-
8999	Uncategorized Revenue	-	-	-	-	-
	SUBTOTAL - Local Revenues	777	93,069	93,069	93,069	-
8800	Donations/Fundraising					
8801	Donations - Parents	-	550	550	550	-
8802	Donations - Private	-	24,450	24,450	24,450	-
8803	Fundraising	722	-	-	722	722
	SUBTOTAL - Fundraising and Grants	722	25,000	25,000	25,722	722
TOTAL REVENUE		367,631	5,336,795	5,185,097	5,178,645	(6,453)

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
EXPENSES						
Compensation & Benefits						
Certificated Employees Summary						
1100	Teachers Salaries	246,950	1,636,384	1,636,384	1,723,010	(86,626)
1300	Certificated Supervisor & Administrator Salaries	53,455	311,892	311,892	358,258	(46,366)
SUBTOTAL - Certificated Employees		300,405	1,948,276	1,948,276	2,081,268	(132,992)
Classified Employees Summary						
2400	Classified Clerical & Office Salaries	28,901	187,500	187,500	200,732	(13,232)
2900	Classified Other Salaries	29,573	191,105	191,105	206,195	(15,090)
SUBTOTAL - Classified Employees		58,474	378,605	378,605	406,926	(28,321)
Employee Benefits Summary						
3100	STRS	32,666	242,200	242,200	258,930	(16,730)
3200	PERS	6,877	28,074	28,074	40,465	(12,391)
3300	OASDI-Medicare-Alternative	7,259	58,961	58,961	63,070	(4,109)
3400	Health & Welfare Benefits	21,727	299,700	299,700	316,870	(17,170)
3500	Unemployment Insurance	2,828	1,163	1,163	4,244	(3,081)
3600	Workers Comp Insurance	6,742	30,249	30,249	28,017	2,232
SUBTOTAL - Employee Benefits		78,098	660,347	660,347	711,597	(51,250)

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

		Budget vs.				
		Actual	Budget			
			Previous Month's	Current	Variance	
		Actual YTD	Forecast	Forecast	(Previous vs.	
		Approved Budget			Current Forecast)	
4000	Books & Supplies					
4100	Approved Textbooks & Core Curricula Materials	44,172	25,000	25,000	70,000	(45,000)
4200	Books & Other Reference Materials	109	10,000	10,000	10,000	-
4315	Custodial Supplies	100	6,000	6,000	6,000	-
4320	Educational Software	577	30,000	30,000	30,000	-
4325	Instructional Materials & Supplies	-	25,558	25,558	25,558	-
4326	Art & Music Supplies	-	1,500	1,500	1,500	-
4330	Office Supplies	1,064	27,200	27,200	27,200	-
4340	Professional Development Supplies	265	2,300	2,300	2,300	-
4345	Non Instructional Student Materials & Supplies	2,298	9,058	9,058	9,058	-
4346	Teacher Supplies	237	250	250	250	-
4350	Uniforms	-	500	500	500	-
4400	Noncapitalized Equipment	29,330	30,000	30,000	30,000	-
4410	Classroom Furniture, Equipment & Supplies	6,354	15,000	15,000	15,000	-
4430	Non Classroom Related Furniture, Equipment & St	4,457	10,000	10,000	10,000	-
4700	Food	-	64,492	64,492	64,492	-
4720	Other Food	-	3,000	3,000	3,000	-
SUBTOTAL - Books and Supplies		88,961	259,858	259,858	304,858	(45,000)

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		
		Actual				Variance
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)
5000	Services & Other Operating Expenses					
5101	Shared Management Fee - CMO	363,793	972,192	972,192	972,192	-
5102	Direct CMO Fee (Shared Staff)	-	34,890	34,890	34,890	-
5210	Conference Fees	310	20,000	20,000	20,000	-
5215	Travel - Mileage, Parking, Tolls	-	5,000	5,000	5,000	-
5220	Travel and Lodging	-	5,000	5,000	5,000	-
5225	Travel - Meals & Entertainment	-	6,000	6,000	6,000	-
5300	Dues & Memberships	935	6,000	6,000	6,000	-
5450	Insurance - Other	7,736	24,209	24,209	24,209	-
5605	Equipment Leases	-	12,000	12,000	12,000	-
5610	Rent	-	179,794	179,794	179,794	-
5615	Repairs and Maintenance - Building	4,214	5,000	5,000	5,000	-
5617	Repairs and Maintenance - Other Equipment	-	2,000	2,000	2,000	-
5803	Accounting Fees	-	8,345	8,345	8,345	-
5809	Banking Fees	32	1,000	1,000	1,000	-
5813	School Programs - After School Program	-	3,605	3,605	3,605	-
5814	School Programs - Academic Competitions	-	1,000	1,000	1,000	-
5815	Consultants - Instructional	-	5,000	5,000	5,000	-
5819	Service 8	124	13,000	13,000	13,000	-
5820	Consultants - Non Instructional - Custom 1	-	23,000	23,000	23,000	-
5822	Consultants - Non Instructional - Custom 3	2,001	67,234	67,234	67,234	-
5824	District Oversight Fees	7,338	45,188	42,583	42,511	72
5830	Field Trips Expenses	-	25,000	25,000	25,000	-
5845	Legal Fees	2,650	30,000	30,000	30,000	-
5851	Marketing and Student Recruiting	11,069	24,000	24,000	24,000	-
5857	Payroll Fees	3,006	21,327	21,327	21,327	-
5861	Prior Yr Exp (not accrued)	365	-	-	365	(365)
5863	Professional Development	8,015	77,100	77,100	65,000	12,100
5869	Special Education Contract Instructors	-	80,000	80,000	80,000	-
5872	Special Education Encroachment	12,487	72,467	70,458	70,458	-

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
5884	Substitutes	-	45,000	45,000	35,000	10,000
5887	Technology Services	22,662	53,316	53,316	53,316	-
5899	Miscellaneous Operating Expenses	185	-	-	-	-
5900	Communications	4,755	30,000	30,000	20,000	10,000
5915	Postage and Delivery	(62)	5,402	5,402	5,402	-
SUBTOTAL - Services & Other Operating Exp.		451,614	1,903,069	1,898,456	1,866,649	31,807
6000	Capital Outlay					
6100	Sites & Improvement of Sites	1,500	20,000	20,000	15,000	5,000
SUBTOTAL - Capital Outlay		1,500	20,000	20,000	15,000	5,000
TOTAL EXPENSES		979,052	5,170,155	5,165,542	5,386,298	(220,756)
6900	Total Depreciation (includes Prior Years)	5,666	34,000	53,602	53,602	-
TOTAL EXPENSES including Depreciation		983,218	5,184,155	5,199,144	5,424,901	(225,756)

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
SUMMARY					
Revenue					
LCFF Entitlement	295,612	4,245,387	4,249,391	4,249,790	399
Federal Revenue	15,230	574,033	511,081	511,081	-
Other State Revenues	44,620	694,406	797,436	797,586	150
Local Revenues	90	24,785	24,785	24,785	-
Fundraising and Grants	2,418	19,018	19,018	19,018	-
Total Revenue	357,970	5,557,629	5,601,711	5,602,260	549
Expenses					
Compensation and Benefits	492,648	2,812,109	2,812,109	3,149,639	(337,530)
Books and Supplies	22,436	454,542	390,977	390,977	-
Services and Other Operating Expenditures	364,615	1,935,913	1,943,504	1,944,446	(943)
Depreciation	2,000	12,000	19,096	19,096	-
Total Expenses	881,699	5,214,564	5,165,686	5,504,158	(338,472)
Operating Income	(523,729)	343,065	436,024	98,101	(337,923)
Fund Balance					
Beginning Balance (Unaudited)	976,777	976,777	976,777	976,777	
Audit Adjustment	0	-	-	0	
Beginning Balance (Audited)	976,777	976,777	976,777	976,777	
Operating Income (including Depreciation)	(523,729)	343,065	436,024	98,101	
Ending Fund Balance	453,048	1,319,842	1,412,801	1,074,878	
Capital Outlay	-	70,000	70,000	70,000	
Total ADA		434.3	434.3	434.3	

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
REVENUE						
LCFF Entitlement						
8011	Charter Schools LCFF - State Aid	142,672	2,817,402	2,807,228	2,807,228	-
8012	Education Protection Account Entitlement	-	603,366	603,366	603,366	-
8019	State Aid - Prior Years	399	-	-	399	399
8096	Charter Schools in Lieu of Property Taxes	152,541	824,619	838,797	838,797	-
SUBTOTAL - LCFF Entitlement		295,612	4,245,387	4,249,391	4,249,790	399
8100 Federal Revenue						
8181	Special Education - Entitlement	15,230	87,719	86,783	86,783	-
8220	Child Nutrition Programs	-	299,549	231,691	231,691	-
8291	Title I	-	149,718	155,755	155,755	-
8292	Title II	-	6,110	6,110	6,110	-
8293	Title III	-	437	242	242	-
8296	Other Federal Revenue	-	30,500	30,500	30,500	-
SUBTOTAL - Federal Income		15,230	574,033	511,081	511,081	-
8300 Other State Revenues						
8319	Other State Apportionments - Prior Years	150	-	-	150	150
8381	Special Education - Entitlement (State)	44,470	247,088	247,058	247,058	-
8520	Child Nutrition - State	-	25,955	20,856	20,856	-
8545	School Facilities Apportionments	-	190,316	190,316	190,316	-
8550	Mandated Cost Reimbursements	-	10,698	107,133	107,133	-
8560	State Lottery Revenue	-	70,349	82,073	82,073	-
8596	ASES	-	150,000	150,000	150,000	-

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
SUBTOTAL - Other State Income		44,620	694,406	797,436	797,586	150
8600	Other Local Revenue					
8634	Food Service Sales	-	500	500	500	-
8682	Summer Program	-	10,200	10,200	10,200	-
8690	Other Local Revenue	90	5,000	5,000	5,000	-
8714	COP Option 3 Grants	-	9,085	9,085	9,085	-
8999	Uncategorized Revenue	0	-	-	-	-
SUBTOTAL - Local Revenues		90	24,785	24,785	24,785	-
8800	Donations/Fundraising					
8801	Donations - Parents	-	14,518	14,518	12,100	(2,418)
8802	Donations - Private	-	4,500	4,500	4,500	-
8803	Fundraising	2,418	-	-	2,418	2,418
SUBTOTAL - Fundraising and Grants		2,418	19,018	19,018	19,018	0
TOTAL REVENUE		357,970	5,557,629	5,601,711	5,602,260	549

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
EXPENSES						
Compensation & Benefits						
Certificated Employees Summary						
1100	Teachers Salaries	234,700	1,539,857	1,539,857	1,624,615	(84,758)
1300	Certificated Supervisor & Administrator Salaries	95,995	250,512	250,512	490,621	(240,109)
SUBTOTAL - Certificated Employees		330,695	1,790,369	1,790,369	2,115,236	(324,867)
Classified Employees Summary						
2400	Classified Clerical & Office Salaries	45,002	107,832	107,832	191,469	(83,637)
2900	Classified Other Salaries	26,791	262,278	262,278	114,494	147,784
SUBTOTAL - Classified Employees		71,793	370,110	370,110	305,963	64,147
Employee Benefits Summary						
3100	STRS	37,867	221,454	221,454	262,257	(40,803)
3200	PERS	6,604	36,897	36,897	42,102	(5,205)
3300	OASDI-Medicare-Alternative	13,023	60,337	60,338	56,348	3,990
3400	Health & Welfare Benefits	24,245	303,750	303,750	336,260	(32,510)
3500	Unemployment Insurance	1,363	1,106	1,106	4,211	(3,105)
3600	Workers Comp Insurance	7,058	28,085	28,085	27,263	822
SUBTOTAL - Employee Benefits		90,160	651,630	651,630	728,439	(76,809)
4000 Books & Supplies						
4100	Approved Textbooks & Core Curricula Materials	17,713	10,000	10,000	20,000	(10,000)
4200	Books & Other Reference Materials	-	15,000	15,000	5,000	10,000
4315	Custodial Supplies	-	77	77	77	-

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
4320	Educational Software	-	16,000	16,000	16,000	-
4325	Instructional Materials & Supplies	-	25,000	25,000	25,000	-
4330	Office Supplies	120	20,200	20,200	20,200	-
4345	Non Instructional Student Materials & Supplies	1,666	10,000	10,000	10,000	-
4350	Uniforms	-	5,000	5,000	5,000	-
4420	Computers (individual items less than \$5k)	-	11,500	11,500	11,500	-
4430	Non Classroom Related Furniture, Equipment & S	-	10,000	10,000	10,000	-
4700	Food	1,275	329,264	265,700	265,700	-
4720	Other Food	1,662	2,500	2,500	2,500	-
SUBTOTAL - Books and Supplies		22,436	454,542	390,977	390,977	0
5000	Services & Other Operating Expenses					
5100	Subagreements for Services	-	-	-	-	-
5101	Shared Management Fee - CMO	291,034	881,049	881,049	881,049	-
5102	Direct CMO Fee (Shared Staff)	-	33,176	33,176	33,176	-
5210	Conference Fees	2,158	10,000	10,000	10,000	-
5215	Travel - Mileage, Parking, Tolls	-	10,000	10,000	10,000	-
5220	Travel and Lodging	-	505	505	505	-
5300	Dues & Memberships	935	10,000	10,000	10,000	-
5450	Insurance - Other	7,565	22,516	22,516	22,516	-
5500	Operations & Housekeeping	-	5,000	5,000	5,000	-
5605	Equipment Leases	-	15,600	15,600	15,600	-
5610	Rent	-	253,755	253,755	253,755	-
5615	Repairs and Maintenance - Building	-	10,500	10,500	10,500	-
5617	Repairs and Maintenance - Other Equipment	-	1,500	1,500	1,500	-
5803	Accounting Fees	-	5,000	5,000	5,000	-
5809	Banking Fees	76	500	500	500	-
5813	School Programs - After School Program	325	150,000	150,000	150,000	-
5814	School Programs - Academic Competitions	-	500	500	500	-
5820	Consultants - Non Instructional - Custom 1	-	12,000	12,000	12,000	-

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
5822	Consultants - Non Instructional - Custom 3	2,938	75,944	75,944	75,944	-
5824	District Oversight Fees	7,196	42,454	42,494	42,498	(4)
5830	Field Trips Expenses	1,000	20,000	20,000	20,000	-
5833	Fines and Penalties	-	100	100	100	-
5845	Legal Fees	-	20,000	20,000	20,000	-
5851	Marketing and Student Recruiting	65	30,000	30,000	30,000	-
5857	Payroll Fees	3,248	24,000	24,000	24,000	-
5861	Prior Yr Exp (not accrued)	8,683	-	7,744	8,683	(939)
5863	Professional Development	14	42,100	42,100	42,100	-
5869	Special Education Contract Instructors	-	51,500	51,500	51,500	-
5872	Special Education Encroachment	11,940	66,961	66,768	66,768	-
5875	Staff Recruiting	-	54	54	54	-
5884	Substitutes	-	55,000	55,000	55,000	-
5887	Technology Services	22,782	49,700	49,700	49,700	-
5899	Miscellaneous Operating Expenses	1,680	-	-	-	-
5900	Communications	1,467	30,000	30,000	30,000	-
5915	Postage and Delivery	1,509	6,500	6,500	6,500	-
SUBTOTAL - Services & Other Operating Exp.		364,615	1,935,913	1,943,504	1,944,446	(943)
6000 Capital Outlay						
6100	Sites & Improvement of Sites	-	20,000	20,000	20,000	-
6410	Computers (capitalizable items)	-	50,000	50,000	50,000	-
SUBTOTAL - Capital Outlay		-	70,000	70,000	70,000	-
TOTAL EXPENSES		879,699	5,272,564	5,216,590	5,555,062	(338,472)
6900	Total Depreciation (includes Prior Years)	2,000	12,000	19,096	19,096	-
TOTAL EXPENSES including Depreciation		881,699	5,214,564	5,165,686	5,504,158	(338,472)

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

Budget vs. Actual		Budget		
Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
SUMMARY					
Revenue					
LCFF Entitlement	118,927	1,772,032	1,768,103	1,768,103	-
Federal Revenue	6,164	252,308	253,669	253,669	-
Other State Revenues	18,184	141,453	181,868	182,053	185
Local Revenues	9,835	20,867	20,867	20,867	-
Fundraising and Grants	-	10,000	10,000	10,000	-
Total Revenue	153,110	2,196,660	2,234,507	2,234,692	185
Expenses					
Compensation and Benefits	186,898	1,172,519	1,172,520	1,241,477	(68,957)
Books and Supplies	25,859	158,736	161,654	161,654	-
Services and Other Operating Expenditures	117,673	667,206	667,167	667,336	(169)
Depreciation	1,536	9,221	15,656	15,656	-
Total Expenses	331,966	2,007,682	2,016,997	2,086,122	(69,125)
Operating Income	(178,856)	188,978	217,510	148,570	(68,940)
Fund Balance					
Beginning Balance (Unaudited)	763,641	567,722	763,641	763,641	
Audit Adjustment	(101,416)	-	-	(101,416)	
Beginning Balance (Audited)	662,225	567,722	763,641	662,225	
Operating Income (including Depreciation)	(178,856)	188,978	217,510	148,570	
Ending Fund Balance	483,368	756,700	981,151	810,794	
Capital Outlay					
	-	-	-	-	
Total ADA		180.5	180.5	180.5	

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
REVENUE						
LCFF Entitlement						
8011	Charter Schools LCFF - State Aid	57,188	1,168,273	1,158,452	1,158,452	-
8012	Education Protection Account Entitlement	-	261,084	261,084	261,084	-
8096	Charter Schools in Lieu of Property Taxes	61,739	342,675	348,567	348,567	-
SUBTOTAL - LCFF Entitlement		118,927	1,772,032	1,768,103	1,768,103	-
8100 Federal Revenue						
8181	Special Education - Entitlement	6,164	36,925	36,063	36,063	-
8220	Child Nutrition Programs	-	25,038	28,806	28,806	-
8291	Title I	-	59,536	58,233	58,233	-
8292	Title II	-	2,380	2,380	2,380	-
8293	Title III	-	323	81	81	-
8296	Other Federal Revenue	-	128,106	128,106	128,106	-
SUBTOTAL - Federal Income		6,164	252,308	253,669	253,669	-
8300 Other State Revenues						
8319	Other State Apportionments - Prior Years	185	-	-	185	185
8381	Special Education - Entitlement (State)	17,999	104,034	99,993	99,993	-
8520	Child Nutrition - State	-	2,522	2,678	2,678	-
8550	Mandated Cost Reimbursements	-	5,663	45,090	45,090	-
8560	State Lottery Revenue	-	29,234	34,106	34,106	-
SUBTOTAL - Other State Income		18,184	141,453	181,868	182,053	185

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
8600	Other Local Revenue					
8634	Food Service Sales	-	167	167	167	-
8682	Summer Program	-	10,200	10,200	10,200	-
8699	All Other Local Revenue	-	500	500	500	-
8714	COP Option 3 Grants	-	10,000	10,000	10,000	-
8999	Uncategorized Revenue	9,835	-	-	-	-
	SUBTOTAL - Local Revenues	9,835	20,867	20,867	20,867	-
8800	Donations/Fundraising					
8802	Donations - Private	-	10,000	10,000	10,000	-
	SUBTOTAL - Fundraising and Grants	-	10,000	10,000	10,000	-
TOTAL REVENUE		153,110	2,196,660	2,234,507	2,234,692	185

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
EXPENSES						
Compensation & Benefits						
Certificated Employees Summary						
1100	Teachers Salaries	97,536	566,257	566,257	636,765	(70,508)
1300	Certificated Supervisor & Administrator Salaries	47,132	290,961	290,961	255,957	35,004
SUBTOTAL - Certificated Employees		144,668	857,218	857,218	892,722	(35,504)
Classified Employees Summary						
2400	Classified Clerical & Office Salaries	10,211	47,609	47,609	58,307	(10,698)
2900	Classified Other Salaries	-	12,000	12,000	20,053	(8,053)
SUBTOTAL - Classified Employees		10,211	59,609	59,609	78,360	(18,751)
Employee Benefits Summary						
3100	STRS	15,336	107,838	107,838	112,304	(4,466)
3200	PERS	713	5,328	5,328	5,200	129
3300	OASDI-Medicare-Alternative	2,831	17,111	17,111	19,079	(1,968)
3400	Health & Welfare Benefits	9,128	114,413	114,413	119,392	(4,979)
3500	Unemployment Insurance	1,171	458	459	3,486	(3,027)
3600	Workers Comp Insurance	2,839	10,544	10,544	10,934	(390)
SUBTOTAL - Employee Benefits		32,018	255,692	255,693	270,395	(14,702)

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
4000	Books & Supplies					
4100	Approved Textbooks & Core Curricula Materials	12,430	23,220	23,220	23,220	-
4320	Educational Software	-	5,000	5,000	5,000	-
4325	Instructional Materials & Supplies	24	15,000	15,000	15,000	-
4330	Office Supplies	276	8,200	8,200	8,200	-
4345	Non Instructional Student Materials & Supplies	-	35,000	35,000	35,000	-
4400	Noncapitalized Equipment	-	1,000	1,000	1,000	-
4410	Classroom Furniture, Equipment & Supplies	-	8,000	8,000	8,000	-
4420	Computers (individual items less than \$5k)	4,931	29,500	29,500	29,500	-
4700	Food	6,803	30,316	33,234	33,234	-
4720	Other Food	1,396	3,500	3,500	3,500	-
	SUBTOTAL - Books and Supplies	25,859	158,736	161,654	161,654	-
5000	Services & Other Operating Expenses					
5101	Shared Management Fee - CMO	68,211	72,914	72,914	72,914	-
5102	Direct CMO Fee (Shared Staff)	-	13,260	13,260	13,260	-
5200	Travel & Conferences	-	4,000	4,000	4,000	-
5210	Conference Fees	-	5,000	5,000	5,000	-
5300	Dues & Memberships	865	3,400	3,400	3,400	-
5450	Insurance - Other	4,660	14,446	14,446	14,446	-
5605	Equipment Leases	1,487	6,000	6,000	6,000	-
5610	Rent	-	150,215	150,215	150,215	-
5615	Repairs and Maintenance - Building	-	1,000	1,000	1,000	-
5803	Accounting Fees	-	4,406	4,406	4,406	-
5809	Banking Fees	32	515	515	515	-
5820	Consultants - Non Instructional - Custom 1	-	2,493	2,493	2,493	-
5822	Consultants - Non Instructional - Custom 3	-	54,844	54,844	54,844	-
5824	District Oversight Fees	2,923	17,720	17,681	17,681	-
5830	Field Trips Expenses	-	20,000	20,000	20,000	-

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
5845	Legal Fees	2,500	5,000	5,000	5,000	-
5851	Marketing and Student Recruiting	-	7,000	7,000	7,000	-
5857	Payroll Fees	1,649	3,000	3,000	3,000	-
5861	Prior Yr Exp (not accrued)	(168)	-	-	169	(169)
5863	Professional Development	294	29,000	29,000	29,000	-
5869	Special Education Contract Instructors	-	50,000	50,000	50,000	-
5872	Special Education Encroachment	4,833	28,192	28,192	28,192	-
5884	Substitutes	1,815	25,200	25,200	25,200	-
5887	Technology Services	24,610	57,000	57,000	57,000	-
5893	Transportation - Student	-	65,000	65,000	65,000	-
5900	Communications	3,442	24,000	24,000	24,000	-
5915	Postage and Delivery	521	3,600	3,600	3,600	-
SUBTOTAL - Services & Other Operating Exp.		117,673	667,206	667,167	667,336	(169)
6000	Capital Outlay					
SUBTOTAL - Capital Outlay		-	-	-	-	-
TOTAL EXPENSES		330,430	1,998,462	2,001,341	2,070,466	(69,125)
6900	Total Depreciation (includes Prior Years)	1,536	9,221	15,656	15,656	-
TOTAL EXPENSES including Depreciation		331,966	2,007,682	2,016,997	2,086,122	(69,125)

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
SUMMARY					
Revenue					
LCFF Entitlement	97,215	1,539,136	1,580,923	1,580,923	-
Federal Revenue	11,650	176,079	215,237	215,237	-
Other State Revenues	19,964	150,386	171,284	180,262	8,978
Local Revenues	480	11,120	11,120	11,120	-
Fundraising and Grants	-	500	500	500	-
Total Revenue	129,309	1,877,220	1,979,064	1,988,042	8,978
Expenses					
Compensation and Benefits	146,262	1,064,348	1,064,348	1,142,765	(78,417)
Books and Supplies	14,081	185,900	185,900	185,900	-
Services and Other Operating Expenditures	37,131	594,065	594,483	594,483	(0)
Depreciation	2,866	17,201	17,201	17,201	-
Total Expenses	200,340	1,861,515	1,861,933	1,940,350	(78,417)
Operating Income	(71,031)	15,706	117,131	47,692	(69,439)
Fund Balance					
Beginning Balance (Unaudited)	1,144,335	951,134	1,144,335	1,144,335	
Audit Adjustment	(48,174)	-	(312)	(48,174)	
Beginning Balance (Audited)	1,096,161	951,134	1,144,023	1,096,161	
Operating Income (including Depreciation)	(71,031)	15,706	117,131	47,692	
Ending Fund Balance	1,025,129	966,840	1,261,154	1,143,853	
Capital Outlay	-	-	-	-	
Total ADA		168.9	168.9	168.9	

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
REVENUE						
LCFF Entitlement						
8011	Charter Schools LCFF - State Aid	42,541	988,758	1,020,585	1,020,585	-
8012	Education Protection Account Entitlement	-	238,000	234,139	234,139	-
8096	Charter Schools in Lieu of Property Taxes	54,674	312,377	326,199	326,199	-
SUBTOTAL - LCFF Entitlement		97,215	1,539,136	1,580,923	1,580,923	-
8100 Federal Revenue						
8181	Special Education - Entitlement	5,459	33,660	28,542	28,542	-
8291	Title I	-	37,421	81,991	81,991	-
8292	Title II	-	2,193	2,193	2,193	-
8293	Title III	-	779	485	485	-
8296	Other Federal Revenue	6,191	102,026	102,026	102,026	-
SUBTOTAL - Federal Income		11,650	176,079	215,237	215,237	-
8300 Other State Revenues						
8319	Other State Apportionments - Prior Years	4,025	-	-	4,025	4,025
8381	Special Education - Entitlement (State)	15,939	94,836	80,611	80,611	-
8520	Child Nutrition - State	-	-	-	4,953	4,953
8550	Mandated Cost Reimbursements	-	2,813	32,668	32,668	-
8560	State Lottery Revenue	-	26,649	31,917	31,917	-
8596	ASES	-	26,088	26,088	26,088	-
SUBTOTAL - Other State Income		19,964	150,386	171,284	180,262	8,978

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
8600	Other Local Revenue					
8636	Uniforms	-	1,030	1,030	1,030	-
8690	Other Local Revenue	480	3,090	3,090	3,090	-
8714	COP Option 3 Grants	-	7,000	7,000	7,000	-
	SUBTOTAL - Local Revenues	480	11,120	11,120	11,120	-
8800	Donations/Fundraising					
8803	Fundraising	-	500	500	500	-
	SUBTOTAL - Fundraising and Grants	-	500	500	500	-
TOTAL REVENUE		129,309	1,877,220	1,979,064	1,988,042	8,978

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
EXPENSES						
Compensation & Benefits						
Certificated Employees Summary						
1100	Teachers Salaries	86,601	545,921	545,921	596,281	(50,360)
1300	Certificated Supervisor & Administrator Salaries	26,309	159,738	159,738	180,746	(21,008)
SUBTOTAL - Certificated Employees		112,910	705,659	705,659	777,027	(71,368)
Classified Employees Summary						
2400	Classified Clerical & Office Salaries	6,714	49,725	49,725	51,242	(1,517)
2900	Classified Other Salaries	2,253	53,750	53,750	54,450	(700)
SUBTOTAL - Classified Employees		8,968	103,475	103,475	105,692	(2,217)
Employee Benefits Summary						
3100	STRS	11,143	88,017	88,017	96,995	(8,978)
3200	PERS	1,144	8,226	8,226	8,534	(308)
3300	OASDI-Medicare-Alternative	1,848	18,648	18,648	19,857	(1,209)
3400	Health & Welfare Benefits	7,734	130,613	130,613	121,279	9,334
3500	Unemployment Insurance	918	405	405	3,441	(3,036)
3600	Workers Comp Insurance	1,598	9,305	9,305	9,939	(634)
SUBTOTAL - Employee Benefits		24,384	255,214	255,214	260,046	(4,832)

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
4000	Books & Supplies					
4100	Approved Textbooks & Core Curricula Materials	13,793	45,000	45,000	45,000	-
4200	Books & Other Reference Materials	-	7,500	7,500	7,500	-
4315	Custodial Supplies	-	1,000	1,000	1,000	-
4320	Educational Software	-	10,000	10,000	10,000	-
4325	Instructional Materials & Supplies	225	23,000	23,000	23,000	-
4330	Office Supplies	63	9,700	9,700	9,700	-
4345	Non Instructional Student Materials & Supplies	-	7,500	7,500	7,500	-
4350	Uniforms	-	200	200	200	-
4400	Noncapitalized Equipment	-	10,000	10,000	10,000	-
4420	Computers (individual items less than \$5k)	-	51,000	51,000	51,000	-
4700	Food	-	20,000	20,000	20,000	-
4720	Other Food	-	1,000	1,000	1,000	-
	SUBTOTAL - Books and Supplies	14,081	185,900	185,900	185,900	-
5000	Services & Other Operating Expenses					
5101	Shared Management Fee - CMO	27,302	72,914	72,914	72,914	-
5102	Direct CMO Fee (Shared Staff)	-	11,683	11,683	11,683	-
5200	Travel & Conferences	-	5,000	5,000	5,000	-
5210	Conference Fees	-	5,000	5,000	5,000	-
5300	Dues & Memberships	935	5,000	5,000	5,000	-
5450	Insurance - Other	45	14,300	14,300	14,300	-
5605	Equipment Leases	563	6,600	6,600	6,600	-
5610	Rent	-	135,000	135,000	135,000	-
5617	Repairs and Maintenance - Other Equipment	-	3,000	3,000	3,000	-
5803	Accounting Fees	-	1,952	1,952	1,952	-
5809	Banking Fees	32	412	412	412	-
5813	School Programs - After School Program	-	26,088	26,088	26,088	-
5820	Consultants - Non Instructional - Custom 1	-	25,000	25,000	25,000	-

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
5822	Consultants - Non Instructional - Custom 3	-	53,275	53,275	53,275	-
5824	District Oversight Fees	2,489	15,391	15,809	15,809	-
5830	Field Trips Expenses	-	8,000	8,000	8,000	-
5845	Legal Fees	-	5,000	5,000	5,000	-
5851	Marketing and Student Recruiting	-	10,000	10,000	10,000	-
5857	Payroll Fees	1,421	3,750	3,750	3,750	-
5861	Prior Yr Exp (not accrued)	(3,182)	-	-	-	-
5863	Professional Development	-	37,100	37,100	37,100	-
5869	Special Education Contract Instructors	-	40,000	40,000	40,000	-
5872	Special Education Encroachment	4,280	25,699	25,699	25,699	-
5875	Staff Recruiting	-	1,901	1,901	1,901	-
5884	Substitutes	-	15,000	15,000	15,000	-
5887	Technology Services	2,622	35,000	35,000	35,000	-
5898	Bad Debt Expense	(0)	-	-	0	(0)
5900	Communications	623	30,000	30,000	30,000	-
5915	Postage and Delivery	-	2,000	2,000	2,000	-
SUBTOTAL - Services & Other Operating Exp.		37,131	594,065	594,483	594,483	(0)
6000	Capital Outlay					
SUBTOTAL - Capital Outlay		-	-	-	-	-
TOTAL EXPENSES		197,474	1,844,314	1,844,732	1,923,149	(78,417)
6900	Total Depreciation (includes Prior Years)	2,866	17,201	17,201	17,201	-
TOTAL EXPENSES including Depreciation		200,340	1,861,515	1,861,933	1,940,350	(78,417)

Magnolia Public Schools - MSA-6

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
SUMMARY					
Revenue					
LCFF Entitlement	106,999	1,575,467	1,577,672	1,577,672	-
Federal Revenue	5,820	137,828	169,685	169,685	-
Other State Revenues	16,993	214,078	255,071	254,696	(375)
Local Revenues	-	14,120	14,120	14,120	-
Fundraising and Grants	1,100	10,000	10,000	11,100	1,100
Total Revenue	130,912	1,951,493	2,026,548	2,027,273	725
Expenses					
Compensation and Benefits	135,577	965,253	1,026,635	1,040,118	(13,483)
Books and Supplies	49,660	110,183	134,295	172,490	(38,195)
Services and Other Operating Expenditures	95,678	575,774	575,067	575,100	(33)
Depreciation	1,061	6,368	28,726	28,726	-
Total Expenses	281,977	1,657,578	1,764,723	1,816,434	(51,711)
Operating Income	(151,065)	293,915	261,825	210,839	(50,986)
Fund Balance					
Beginning Balance (Unaudited)	1,006,776	938,327	1,006,776	1,006,776	
Audit Adjustment	(48,693)	-	(908)	(48,693)	
Beginning Balance (Audited)	958,083	938,327	1,005,868	958,083	
Operating Income (including Depreciation)	(151,065)	293,915	261,825	210,839	
Ending Fund Balance	807,018	1,232,242	1,267,693	1,168,922	
Capital Outlay	-	20,000	20,000	20,000	
Total ADA		173.7	173.7	173.7	

Magnolia Public Schools - MSA-6

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
REVENUE						
LCFF Entitlement						
8011	Charter Schools LCFF - State Aid	48,575	994,308	1,012,369	1,012,369	-
8012	Education Protection Account Entitlement	-	251,311	229,650	229,650	-
8019	State Aid - Prior Years	134	-	134	134	-
8096	Charter Schools in Lieu of Property Taxes	58,290	329,848	335,519	335,519	-
SUBTOTAL - LCFF Entitlement		106,999	1,575,467	1,577,672	1,577,672	-
8100 Federal Revenue						
8181	Special Education - Entitlement	5,820	35,542	32,331	32,331	-
8220	Child Nutrition Programs	-	31,452	56,492	56,492	-
8291	Title I	-	47,977	58,499	58,499	-
8292	Title II	-	2,363	2,363	2,363	-
8293	Title III	-	494	-	-	-
8296	Other Federal Revenue	-	20,000	20,000	20,000	-
SUBTOTAL - Federal Income		5,820	137,828	169,685	169,685	-

Magnolia Public Schools - MSA-6

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
8300	Other State Revenues					
8381	Special Education - Entitlement (State)	16,993	100,140	94,407	94,407	-
8520	Child Nutrition - State	-	3,379	4,075	4,075	-
8545	School Facilities Apportionments	-	80,000	85,500	85,125	(375)
8550	Mandated Cost Reimbursements	-	2,419	38,259	38,259	-
8560	State Lottery Revenue	-	28,139	32,829	32,829	-
8596	ASES	-	-	-	-	-
	SUBTOTAL - Other State Income	16,993	214,078	255,071	254,696	(375)
8600	Other Local Revenue					
8699	All Other Local Revenue	-	4,120	4,120	4,120	-
8714	SpEd Option 3	-	10,000	10,000	10,000	-
	SUBTOTAL - Local Revenues	-	14,120	14,120	14,120	-
8800	Donations/Fundraising					
8802	Donations - Private	1,100	-	-	1,100	1,100
8803	Fundraising	-	10,000	10,000	10,000	-
	SUBTOTAL - Fundraising and Grants	1,100	10,000	10,000	11,100	1,100
TOTAL REVENUE		130,912	1,951,493	2,026,548	2,027,273	725

Magnolia Public Schools - MSA-6

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
EXPENSES						
Compensation & Benefits						
Certificated Employees Summary						
1100	Teachers Salaries	70,496	500,008	540,961	537,589	3,372
1300	Certificated Supervisor & Administrator Salaries	29,022	165,373	166,500	179,272	(12,772)
SUBTOTAL - Certificated Employees		99,518	665,381	707,461	716,861	(9,400)
Classified Employees Summary						
2400	Classified Clerical & Office Salaries	9,512	68,504	69,242	73,417	(4,175)
2900	Classified Other Salaries	1,851	18,750	19,500	19,500	-
SUBTOTAL - Classified Employees		11,362	87,254	88,742	92,917	(4,175)
Employee Benefits Summary						
3100	STRS	9,309	82,447	90,067	91,292	(1,225)
3200	PERS	1,305	5,869	5,972	9,490	(3,519)
3300	OASDI-Medicare-Alternative	3,435	17,058	16,674	17,099	(424)
3400	Health & Welfare Benefits	8,822	98,213	98,213	102,936	(4,723)
3500	Unemployment Insurance	-	376	398	405	(7)
3600	Workers Comp Insurance	1,826	8,655	19,109	9,118	9,991
SUBTOTAL - Employee Benefits		24,696	212,618	230,433	230,340	93

Magnolia Public Schools - MSA-6

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
4000	Books & Supplies					
4100	Approved Textbooks & Core Curricula Materials	43,195	5,000	5,000	43,195	(38,195)
4200	Books & Other Reference Materials	-	3,000	3,000	3,000	-
4320	Educational Software	1,870	20,000	20,000	20,000	-
4325	Instructional Materials & Supplies	-	7,000	7,000	7,000	-
4330	Office Supplies	3,035	4,200	4,200	4,200	-
4335	PE Supplies	412	1,000	1,000	1,000	-
4345	Non Instructional Student Materials & Supplies	1,115	3,000	3,000	3,000	-
4346	Teacher Supplies	-	1,000	1,000	1,000	-
4400	Noncapitalized Equipment	-	5,000	5,000	5,000	-
4410	Classroom Furniture, Equipment & Supplies	34	2,000	2,000	2,000	-
4420	Computers (individual items less than \$5k)	-	19,500	19,500	19,500	-
4700	Food	-	39,483	63,595	63,595	-
	SUBTOTAL - Books and Supplies	49,660	110,183	134,295	172,490	(38,195)
5000	Services & Other Operating Expenses					
5101	CMO Fees	27,293	72,914	72,914	72,914	-
5102	Direct CMO Fee (Shared Staff)	-	12,485	12,485	12,485	-
5200	Travel & Conferences	-	3,000	-	-	-
5215	Travel - Mileage, Parking, Tolls	80	1,000	1,000	1,000	-
5220	Travel and Lodging	-	-	3,000	3,000	-
5300	Dues & Memberships	935	1,000	1,000	1,000	-
5450	Insurance - Other	3,287	9,000	9,000	9,000	-
5500	Operations & Housekeeping	78	4,000	4,000	4,000	-
5510	Utilities - Gas and Electric	602	7,000	7,000	7,000	-
5605	Equipment Leases	22	4,800	4,800	4,800	-
5610	Rent	28,000	114,000	114,000	113,500	500
5615	Repairs and Maintenance - Building	(253)	2,000	2,000	2,000	-
5803	Accounting Fees	-	4,500	4,500	4,500	-

Magnolia Public Schools - MSA-6

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
5809	Banking Fees	32	500	500	500	-
5819	School Programs - Other	-	5,000	5,000	5,000	-
5820	Consultants - Non Instructional - Custom 1	-	2,000	2,000	2,000	-
5822	Consultants - Non Instructional - Custom 3	-	23,583	23,583	23,583	-
5824	District Oversight Fees	2,530	15,755	15,777	15,777	-
5830	Field Trips Expenses	-	10,000	10,000	10,000	-
5845	Legal Fees	-	10,000	10,000	10,000	-
5851	Marketing and Student Recruiting	2,323	10,000	10,000	10,000	-
5857	Payroll Fees	963	7,000	7,000	7,000	-
5861	Prior Yr Exp (not accrued)	1,593	-	1,060	1,593	(533)
5863	Professional Development	3,669	32,100	32,100	32,100	-
5869	Special Education Contract Instructors	-	32,000	32,000	32,000	-
5872	Special Education Encroachment	4,954	27,137	25,348	25,348	-
5884	Substitutes	-	25,000	25,000	25,000	-
5887	Technology Services	18,168	72,000	72,000	72,000	-
5899	Miscellaneous Operating Expenses	-	40,000	40,000	40,000	-
5900	Communications	1,403	24,000	24,000	24,000	-
5915	Postage and Delivery	-	4,000	4,000	4,000	-
SUBTOTAL - Services & Other Operating Exp.		95,678	575,774	575,067	575,100	(33)
6000	Capital Outlay					
6100	Sites & Improvement of Sites	-	20,000	20,000	20,000	-
SUBTOTAL - Capital Outlay		-	20,000	20,000	20,000	-
TOTAL EXPENSES		280,915	1,671,210	1,755,998	1,807,708	(51,711)
6900	Total Depreciation (includes Prior Years)	1,061	6,368	28,726	28,726	-
TOTAL EXPENSES including Depreciation		281,977	1,657,578	1,764,723	1,816,434	(51,711)

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
SUMMARY					
Revenue					
LCFF Entitlement	180,328	2,671,595	2,670,902	2,670,902	-
Federal Revenue	9,664	346,072	285,512	423,837	138,325
Other State Revenues	28,710	578,580	629,824	477,041	(152,783)
Local Revenues	1,406	54,198	54,198	54,198	-
Fundraising and Grants	500	50,000	50,000	50,000	-
Total Revenue	220,609	3,700,444	3,690,436	3,675,978	(14,458)
Expenses					
Compensation and Benefits	237,564	1,710,715	1,666,537	1,744,131	(77,593)
Books and Supplies	90,949	333,447	278,408	316,560	(38,152)
Services and Other Operating Expenditures	344,087	1,557,568	1,553,993	1,553,475	518
Depreciation	7,504	45,027	20,251	36,918	(16,667)
Total Expenses	680,104	3,646,756	3,519,188	3,651,082	(131,894)
Operating Income	(459,495)	53,688	171,248	24,895	(146,353)
Fund Balance					
Beginning Balance (Unaudited)	939,109	922,760	939,109	939,109	
Audit Adjustment	11,647	-	(7,448)	11,647	
Beginning Balance (Audited)	950,756	922,760	931,661	950,756	
Operating Income (including Depreciation)	(459,495)	53,688	171,248	24,895	
Ending Fund Balance	491,261	976,448	1,102,909	975,651	
Capital Outlay	-	60,000	60,000	60,000	
Total ADA		291.4	291.4	291.4	

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
REVENUE						
LCFF Entitlement						
8011	Charter Schools LCFF - State Aid	83,246	1,804,821	1,734,401	1,734,401	-
8012	Education Protection Account Entitlement	-	387,438	373,293	373,293	-
8019	State Aid - Prior Years	282	-	282	282	-
8096	Charter Schools in Lieu of Property Taxes	96,800	479,335	562,926	562,926	-
SUBTOTAL - LCFF Entitlement		180,328	2,671,595	2,670,902	2,670,902	-
8100 Federal Revenue						
8181	Special Education - Entitlement	9,664	56,829	53,691	53,691	-
8220	Child Nutrition Programs	-	169,792	108,250	108,250	-
8291	Title I	-	80,679	84,709	84,709	-
8292	Title II	-	1,258	1,258	1,258	-
8293	Title III	-	313	404	404	-
8296	Other Federal Revenue	-	37,200	37,200	175,525	138,325
SUBTOTAL - Federal Income		9,664	346,072	285,512	423,837	138,325
8300 Other State Revenues						
8319	Other State Apportionments - Prior Years	490	-	-	490	490
8381	Special Education - Entitlement (State)	28,220	167,864	156,778	156,778	-
8520	Child Nutrition - State	-	13,246	8,109	8,109	-
8545	School Facilities Apportionments	-	196,321	196,321	43,048	(153,273)
8550	Mandated Cost Reimbursements	-	3,937	63,536	63,536	-
8560	State Lottery Revenue	-	47,212	55,080	55,080	-
8596	ASES	-	150,000	150,000	150,000	-

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
SUBTOTAL - Other State Income		28,710	578,580	629,824	477,041	(152,783)
8600	Other Local Revenue					
8634	Food Service Sales	1,032	12,449	12,449	12,449	-
8636	Uniforms	374	8,468	8,468	8,468	-
8682	Summer Program	-	13,600	13,600	13,600	-
8690	Other Local Revenue	-	7,140	7,140	7,140	-
8714	SpEd Option 3	-	12,541	12,541	12,541	-
SUBTOTAL - Local Revenues		1,406	54,198	54,198	54,198	-
8800	Donations/Fundraising					
8802	Donations - Private	500	-	-	500	500
8803	Fundraising	-	50,000	50,000	49,500	(500)
SUBTOTAL - Fundraising and Grants		500	50,000	50,000	50,000	-
TOTAL REVENUE		220,609	3,700,444	3,690,436	3,675,978	(14,458)

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
EXPENSES						
Compensation & Benefits						
Certificated Employees Summary						
1100	Teachers Salaries	132,924	863,926	834,610	933,531	(98,920)
1300	Certificated Supervisor & Administrator Salaries	33,349	159,199	161,500	181,516	(20,016)
SUBTOTAL - Certificated Employees		166,274	1,023,125	996,110	1,115,047	(118,936)
Classified Employees Summary						
2400	Classified Clerical & Office Salaries	13,518	58,170	57,930	64,369	(6,439)
2900	Classified Other Salaries	15,764	251,809	240,053	204,289	35,764
SUBTOTAL - Classified Employees		29,283	309,979	297,982	268,658	29,325
Employee Benefits Summary						
3100	STRS	18,545	119,347	122,795	138,868	(16,073)
3200	PERS	3,496	22,847	17,241	11,942	5,299
3300	OASDI-Medicare-Alternative	5,297	43,218	38,703	37,640	1,063
3400	Health & Welfare Benefits	11,140	178,200	162,000	155,703	6,297
3500	Unemployment Insurance	(0)	667	647	692	(45)
3600	Workers Comp Insurance	3,530	13,331	31,058	15,581	15,478
SUBTOTAL - Employee Benefits		42,008	377,610	372,444	360,426	12,018

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		
		Actual				Variance
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)
4000	Books & Supplies					
4100	Approved Textbooks & Core Curricula Materials	83,652	45,000	45,000	83,652	(38,652)
4200	Books & Other Reference Materials	-	21,500	21,500	21,000	500
4315	Custodial Supplies	-	8,000	8,000	8,000	-
4320	Educational Software	-	10,000	10,000	10,000	-
4325	Instructional Materials & Supplies	685	15,000	15,000	15,000	-
4326	Art & Music Supplies	100	500	500	500	-
4330	Office Supplies	1,732	13,200	13,200	13,200	-
4335	PE Supplies	-	2,000	2,000	2,000	-
4345	Non Instructional Student Materials & Supplies	38	1,000	1,000	1,000	-
4346	Teacher Supplies	41	2,400	2,400	2,400	-
4351	Yearbook	-	760	760	760	-
4410	Classroom Furniture, Equipment & Supplies	1,548	4,700	4,700	4,700	-
4420	Computers (individual items less than \$5k)	-	11,500	11,500	11,500	-
4430	Non Classroom Related Furniture, Equipment & Sup	2,535	2,300	2,300	2,300	-
4700	Food	-	195,487	135,248	135,248	-
4720	Other Food	618	100	5,300	5,300	-
	SUBTOTAL - Books and Supplies	90,949	333,447	278,408	316,560	(38,152)

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		
		Actual				Variance
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)
5000	Services & Other Operating Expenses					
5101	CMO Fees	227,371	607,620	607,620	607,620	-
5102	Direct CMO Fee (Shared Staff)	-	21,260	21,260	21,260	-
5200	Travel & Conferences	-	407	-	-	-
5210	Conference Fees	-	4,000	4,000	4,000	-
5215	Travel - Mileage, Parking, Tolls	82	1,500	1,500	1,500	-
5220	Travel and Lodging	-	2,772	2,772	2,772	-
5300	Dues & Memberships	15	9,000	9,000	9,000	-
5450	Insurance - Other	5,711	14,905	14,905	14,905	-
5500	Operations & Housekeeping	508	10,000	10,000	10,000	-
5510	Utilities - Gas and Electric	7,258	55,680	55,680	55,680	-
5605	Equipment Leases	431	8,400	8,400	8,400	-
5610	Rent	64,714	261,761	261,761	260,628	1,133
5615	Repairs and Maintenance - Building	519	23,000	23,000	23,000	-
5617	Repairs and Maintenance - Other Equipment	975	2,000	2,000	2,000	-
5803	Accounting Fees	-	5,500	5,500	5,500	-
5809	Banking Fees	32	3,000	3,000	3,000	-
5813	School Programs - After School Program	-	150,000	150,000	150,000	-
5814	School Programs - Academic Competitions	-	108	108	108	-
5819	School Programs - Other	-	8,000	8,000	8,000	-
5820	Consultants - Non Instructional - Custom 1	500	8,584	8,584	8,584	-
5822	Consultants - Non Instructional - Custom 3	-	6,000	6,000	6,000	-
5824	District Oversight Fees	4,265	27,250	26,709	26,709	-
5830	Field Trips Expenses	300	10,000	10,000	10,000	-
5845	Legal Fees	-	10,000	10,000	10,000	-
5851	Marketing and Student Recruiting	71	3,000	3,000	3,000	-
5857	Payroll Fees	2,770	21,600	21,600	21,600	-
5861	Prior Yr Exp (not accrued)	832	-	217	832	(615)
5863	Professional Development	-	43,100	43,100	43,100	-
5869	Special Education Contract Instructors	-	86,324	86,324	86,324	-

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
5872	Special Education Encroachment	7,577	44,939	42,094	42,094	-
5884	Substitutes	3	21,658	21,658	21,658	-
5887	Technology Services	19,944	50,600	50,600	50,600	-
5898	Bad Debt Expense	(0)	-	-	-	-
5900	Communications	206	32,000	32,000	32,000	-
5915	Postage and Delivery	-	3,600	3,600	3,600	-
SUBTOTAL - Services & Other Operating Exp.		344,087	1,557,568	1,553,993	1,553,475	518
6000	Capital Outlay					
6400	Equipment	-	60,000	-	-	-
6410	Computers (capitalizable items)	-	-	60,000	60,000	-
SUBTOTAL - Capital Outlay		-	60,000	60,000	60,000	-
TOTAL EXPENSES		672,600	3,661,730	3,558,937	3,674,165	(115,227)
6900	Total Depreciation (includes Prior Years)	7,504	45,027	20,251	36,918	16,667
TOTAL EXPENSES including Depreciation		680,104	3,646,756	3,519,188	3,651,082	(98,561)

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
SUMMARY					
Revenue					
LCFF Entitlement	311,850	4,438,632	4,442,047	4,442,047	-
Federal Revenue	16,633	296,081	298,033	298,033	-
Other State Revenues	48,988	508,978	619,489	619,874	385
Local Revenues	-	90,229	90,229	90,229	-
Fundraising and Grants	-	20,000	20,000	20,000	-
Total Revenue	377,472	5,353,920	5,469,799	5,470,184	385
Expenses					
Compensation and Benefits	370,590	2,842,777	2,795,926	2,822,488	(26,562)
Books and Supplies	14,644	297,700	397,700	397,700	-
Services and Other Operating Expenditures	411,554	2,081,816	2,079,344	2,081,519	(2,174)
Depreciation	11,359	68,156	61,540	84,873	(23,333)
Total Expenses	808,147	5,290,449	5,334,510	5,386,580	(52,070)
Operating Income	(430,675)	63,471	135,289	83,604	(51,685)
Fund Balance					
Beginning Balance (Unaudited)	3,061,348	3,019,921	3,061,348	3,061,348	
Audit Adjustment	(56,481)	-	(6,500)	(56,481)	
Beginning Balance (Audited)	3,004,867	3,019,921	3,054,848	3,004,867	
Operating Income (including Depreciation)	(430,675)	63,471	135,289	83,604	
Ending Fund Balance	2,574,191	3,083,391	3,190,137	3,088,471	
Capital Outlay	77,808	84,000	84,000	84,000	
Total ADA		477.7	477.7	477.7	

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
REVENUE						
LCFF Entitlement						
8011	Charter Schools LCFF - State Aid	144,784	2,995,658	2,885,592	2,885,592	-
8012	Education Protection Account Entitlement	-	657,309	633,310	633,310	-
8019	State Aid - Prior Years	468	-	468	468	-
8096	Charter Schools in Lieu of Property Taxes	166,598	785,666	922,677	922,677	-
SUBTOTAL - LCFF Entitlement		311,850	4,438,632	4,442,047	4,442,047	-
8100 Federal Revenue						
8181	Special Education - Entitlement	16,633	93,147	92,406	92,406	-
8291	Title I	-	200,332	202,691	202,691	-
8292	Title II	-	2,451	2,451	2,451	-
8293	Title III	-	151	485	485	-
SUBTOTAL - Federal Income		16,633	296,081	298,033	298,033	-
8300 Other State Revenues						
8319	Other State Apportionments - Prior Years	420	-	35	420	385
8381	Special Education - Entitlement (State)	48,568	275,141	269,825	269,825	-
8550	Mandated Cost Reimbursements	-	6,453	109,349	109,349	-
8560	State Lottery Revenue	-	77,383	90,281	90,281	-
8596	ASES	-	150,000	150,000	150,000	-
SUBTOTAL - Other State Income		48,988	508,978	619,489	619,874	385

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
8600	Other Local Revenue					
8636	Uniforms	-	30,662	30,662	30,662	-
8682	Summer Program	-	13,600	13,600	13,600	-
8693	Field Trips	-	10,200	10,200	10,200	-
8699	All Other Local Revenue	-	18,692	18,692	18,692	-
8714	SpEd Option 3	-	17,075	17,075	17,075	-
	SUBTOTAL - Local Revenues	-	90,229	90,229	90,229	-
8800	Donations/Fundraising					
8803	Fundraising	-	20,000	20,000	20,000	-
	SUBTOTAL - Fundraising and Grants	-	20,000	20,000	20,000	-
TOTAL REVENUE		377,472	5,353,920	5,469,799	5,470,184	385

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
EXPENSES						
Compensation & Benefits						
Certificated Employees Summary						
1100	Teachers Salaries	187,624	1,455,168	1,398,961	1,426,147	(27,186)
1300	Certificated Supervisor & Administrator Salaries	60,823	425,165	321,000	350,323	(29,323)
SUBTOTAL - Certificated Employees		248,447	1,880,332	1,719,961	1,776,470	(56,509)
Classified Employees Summary						
2400	Classified Clerical & Office Salaries	21,074	185,996	204,246	173,093	31,152
2900	Classified Other Salaries	44,441	137,069	251,579	282,248	(30,670)
SUBTOTAL - Classified Employees		65,515	323,065	455,824	455,342	483
Employee Benefits Summary						
3100	STRS	29,369	234,030	220,575	228,250	(7,675)
3200	PERS	7,069	37,396	45,220	49,553	(4,333)
3300	OASDI-Medicare-Alternative	9,705	53,218	58,039	58,550	(510)
3400	Health & Welfare Benefits	2,969	291,600	243,000	228,078	14,922
3500	Unemployment Insurance	(0)	1,102	1,088	1,116	(28)
3600	Workers Comp Insurance	7,515	22,034	52,219	25,130	27,089
SUBTOTAL - Employee Benefits		56,628	639,379	620,141	590,677	29,464

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
4000	Books & Supplies					
4100	Approved Textbooks & Core Curricula Materials	10,280	22,000	22,000	22,000	-
4200	Books & Other Reference Materials	225	-	1,000	1,000	-
4320	Educational Software	-	15,000	15,000	15,000	-
4325	Instructional Materials & Supplies	240	35,000	34,000	34,000	-
4326	Art & Music Supplies	-	15,000	15,000	15,000	-
4330	Office Supplies	228	14,200	14,200	14,200	-
4345	Non Instructional Student Materials & Supplies	248	9,000	9,000	9,000	-
4346	Teacher Supplies	98	5,000	5,000	5,000	-
4350	Uniforms	-	8,000	8,000	8,000	-
4351	Yearbook	-	5,000	5,000	5,000	-
4410	Classroom Furniture, Equipment & Supplies	157	-	-	500	(500)
4420	Computers (individual items less than \$5k)	2,163	11,500	11,500	11,500	-
4430	Non Classroom Related Furniture, Equipment & St	417	8,000	8,000	7,500	500
4700	Food	589	140,000	240,000	240,000	-
4720	Other Food	-	10,000	10,000	10,000	-
	SUBTOTAL - Books and Supplies	14,644	297,700	397,700	397,700	-
5000	Services & Other Operating Expenses					
5101	CMO Fees	363,793	972,192	972,192	972,192	-
5102	Direct CMO Fee (Shared Staff)	-	35,258	35,258	35,258	-
5210	Conference Fees	1,673	10,000	10,000	10,000	-
5215	Travel - Mileage, Parking, Tolls	840	5,000	5,000	5,000	-
5220	Travel and Lodging	399	10,000	10,000	10,000	-
5300	Dues & Memberships	935	7,500	7,500	7,500	-
5450	Insurance - Other	8,607	25,000	25,000	25,000	-
5500	Operations & Housekeeping	-	35,000	35,000	35,000	-
5605	Equipment Leases	106	50,000	50,000	50,000	-
5610	Rent	-	228,961	228,961	228,961	-

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
5617	Repairs and Maintenance - Other Equipment	-	3,000	3,000	3,000	-
5803	Accounting Fees	-	9,021	9,021	9,021	-
5809	Banking Fees	32	500	500	500	-
5813	School Programs - After School Program	-	150,000	150,000	150,000	-
5820	Consultants - Non Instructional - Custom 1	-	9,000	9,000	9,000	-
5822	Consultants - Non Instructional - Custom 3	-	59,000	59,000	59,000	-
5824	District Oversight Fees	7,486	45,554	44,420	44,420	-
5830	Field Trips Expenses	-	30,000	30,000	30,000	-
5845	Legal Fees	-	10,000	10,000	10,000	-
5851	Marketing and Student Recruiting	-	8,000	8,000	8,000	-
5857	Payroll Fees	2,667	20,784	20,784	20,784	-
5861	Prior Yr Exp (not accrued)	2,174	-	-	2,174	(2,174)
5863	Professional Development	400	105,000	105,000	105,000	-
5869	Special Education Contract Instructors	-	64,512	64,512	64,512	-
5872	Special Education Encroachment	13,040	73,785	72,446	72,446	-
5884	Substitutes	-	64,750	64,750	64,750	-
5887	Technology Services	7,650	38,000	38,000	38,000	-
5898	Bad Debt Expense	(0)	-	-	-	-
5915	Postage and Delivery	1,752	12,000	12,000	12,000	-
SUBTOTAL - Services & Other Operating Exp.		411,554	2,081,816	2,079,344	2,081,519	(2,174)
6000	Capital Outlay					
6410	Computers (capitalizable items)	77,808	84,000	84,000	84,000	-
SUBTOTAL - Capital Outlay		77,808	84,000	84,000	84,000	-
TOTAL EXPENSES		874,596	5,306,293	5,356,970	5,385,707	(28,736)
6900	Total Depreciation (includes Prior Years)	11,359	68,156	61,540	84,873	23,333

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
TOTAL EXPENSES including Depreciation	808,147	5,290,449	5,334,510	5,386,580	(5,403)

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
SUMMARY					
Revenue					
LCFF Entitlement	108,146	4,595,312	4,605,057	5,632,433	1,027,376
Federal Revenue	-	394,527	390,639	698,135	307,496
Other State Revenues	6,876	345,918	432,073	490,236	58,163
Local Revenues	434	16,505	16,505	16,838	334
Fundraising and Grants	-	22,000	22,000	22,000	-
Total Revenue	115,455	5,374,262	5,466,274	6,859,643	1,393,369
Expenses					
Compensation and Benefits	307,850	3,059,757	3,057,617	3,699,327	(641,710)
Books and Supplies	176,659	691,730	703,614	856,985	(153,371)
Services and Other Operating Expenditures	79,702	1,775,769	1,819,812	1,889,371	(69,558)
Depreciation	66,206	397,234	332,931	390,704	(57,773)
Total Expenses	630,417	5,924,489	5,913,975	6,836,387	(922,413)
Operating Income	(514,961)	(550,228)	(447,701)	23,255	470,956
Fund Balance					
Beginning Balance (Unaudited)	8,291,101	8,212,887	8,319,896	8,291,101	
Audit Adjustment	-	-	(14,856)	-	
Beginning Balance (Audited)	8,291,101	8,212,887	8,305,040	8,291,101	
Operating Income (including Depreciation)	(514,961)	(550,228)	(447,701)	23,255	
Ending Fund Balance	7,776,140	7,662,659	7,857,339	8,314,357	
Capital Outlay					
	8,625	13,389,061	13,389,061	56,500	
Total ADA		511.5	511.5	626.3	114.8

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
REVENUE						
LCFF Entitlement						
8011	Charter Schools LCFF - State Aid	93,705	3,517,160	3,534,689	4,321,737	787,048
8012	Education Protection Account Entitlement	-	102,290	102,290	125,257	22,967
8096	Charter Schools in Lieu of Property Taxes	14,441	975,862	968,078	1,185,439	217,361
SUBTOTAL - LCFF Entitlement		108,146	4,595,312	4,605,057	5,632,433	1,027,376
8100 Federal Revenue						
8181	Special Education - Entitlement	-	17,061	18,000	18,000	-
8220	Child Nutrition Programs	-	183,550	181,146	227,287	46,141
8291	Title I	-	134,489	134,489	134,489	-
8292	Title II	-	2,362	2,362	2,362	-
8293	Title III	-	2,665	242	242	-
8296	Other Federal Revenue	-	54,400	54,400	54,400	-
8298	Implementation Grant	-	-	-	261,355	261,355
SUBTOTAL - Federal Income		-	394,527	390,639	698,135	307,496
8300 Other State Revenues						
8381	Special Education - Entitlement (State)	6,876	245,368	257,259	315,021	57,762
8520	Child Nutrition - State	-	7,396	11,267	14,137	2,870
8545	School Facilities Apportionments	-	-	25,456	-	(25,456)
8550	Mandated Cost Reimbursements	-	10,299	41,427	42,710	1,283
8560	State Lottery Revenue	-	82,855	96,664	118,368	21,704
SUBTOTAL - Other State Income		6,876	345,918	432,073	490,236	58,163

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
8600	Other Local Revenue					
8634	Food Service Sales	-	15,900	15,900	15,900	-
8660	Interest	100	533	533	533	-
8690	Other Local Revenue	334	-	-	334	334
8699	All Other Local Revenue	-	71	71	71	-
	SUBTOTAL - Local Revenues	434	16,505	16,505	16,838	334
8800	Donations/Fundraising					
8803	Fundraising	-	22,000	22,000	22,000	-
	SUBTOTAL - Fundraising and Grants	-	22,000	22,000	22,000	-
TOTAL REVENUE		115,455	5,374,262	5,466,274	6,859,643	1,393,369

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
EXPENSES						
Compensation & Benefits						
Certificated Employees Summary						
1100	Teachers Salaries	177,839	1,787,100	1,787,100	1,977,513	(190,413)
1300	Certificated Supervisor & Administrator Salaries	56,404	360,450	360,450	510,044	(149,594)
SUBTOTAL - Certificated Employees		234,243	2,147,550	2,147,550	2,487,557	(340,007)
Classified Employees Summary						
2400	Classified Clerical & Office Salaries	15,694	70,000	70,000	162,365	(92,365)
2900	Classified Other Salaries	8,982	165,580	165,580	297,956	(132,376)
SUBTOTAL - Classified Employees		24,676	235,580	235,580	460,321	(224,741)
Employee Benefits Summary						
3100	STRS	26,279	249,908	249,908	287,336	(37,428)
3200	PERS	1,344	8,428	8,428	24,524	(16,096)
3300	OASDI-Medicare-Alternative	8,005	59,026	59,027	84,313	(25,286)
3400	Health & Welfare Benefits	10,777	332,100	332,100	320,609	11,491
3500	Unemployment Insurance	(329)	1,192	1,192	1,474	(282)
3600	Workers Comp Insurance	2,855	23,831	23,832	33,193	(9,361)
3900	Other Employee Benefits	-	2,142	-	-	-
SUBTOTAL - Employee Benefits		48,931	676,627	674,487	751,450	(76,963)

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

		Budget vs.				
		Actual	Budget			
			Previous Month's	Current	Variance	
		Actual YTD	Forecast	Forecast	(Previous vs. Current Forecast)	
		Approved Budget				
4000	Books & Supplies					
4100	Approved Textbooks & Core Curricula Materials	110,737	235,150	235,150	235,150	-
4200	Books & Other Reference Materials	1,414	35,000	35,000	35,000	-
4315	Custodial Supplies	-	10,000	10,000	25,000	(15,000)
4320	Educational Software	-	10,000	10,000	10,000	-
4325	Instructional Materials & Supplies	1,294	65,500	65,500	65,500	-
4326	Art & Music Supplies	25	-	-	15,000	(15,000)
4330	Office Supplies	539	2,200	2,200	15,000	(12,800)
4335	PE Supplies	-	5,000	5,000	5,000	-
4345	Non Instructional Student Materials & Supplies	188	11,185	11,185	10,185	1,000
4346	Teacher Supplies	626	-	-	1,000	(1,000)
4400	Noncapitalized Equipment	23,599	25	25	45,000	(44,975)
4410	Classroom Furniture, Equipment & Supplies	15,135	3,000	3,000	15,135	(12,135)
4420	Computers (individual items less than \$5k)	22,415	105,825	105,825	105,825	-
4430	Non Classroom Related Furniture, Equipment & Si	220	-	-	2,000	(2,000)
4700	Food	-	206,845	218,729	270,191	(51,462)
4720	Other Food	467	2,000	2,000	2,000	-
	SUBTOTAL - Books and Supplies	176,659	691,730	703,614	856,985	(153,371)

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual	Budget		
			Previous Month's	Current	Variance
		Actual YTD	Forecast	Forecast	(Previous vs. Current Forecast)
		Approved Budget			
5000	Services & Other Operating Expenses				
5101	CMO Fees	-	972,192	972,192	-
5102	Direct CMO Fee (Shared Staff)	-	33,233	33,233	-
5210	Conference Fees	495	8,809	8,809	-
5215	Travel - Mileage, Parking, Tolls	723	20,000	20,000	-
5300	Dues & Memberships	935	6,000	6,000	-
5450	Insurance - Other	3,350	32,415	32,415	-
5500	Operations & Housekeeping	643	8,500	8,500	-
5510	Utilities - Gas and Electric	423	55,000	55,000	(8,000)
5605	Equipment Leases	817	47,344	47,344	-
5610	Rent	36,495	-	33,941	(2,554)
5615	Repairs and Maintenance - Building	-	3,000	3,000	-
5803	Accounting Fees	-	5,000	5,000	-
5809	Banking Fees	407	2,856	2,856	-
5813	School Programs - After School Program	-	10,000	10,000	(5,000)
5814	School Programs - Academic Competitions	-	7,500	7,500	-
5820	Consultants - Non Instructional - Custom 1	1,350	30,000	30,000	-
5822	Consultants - Non Instructional - Custom 3	1,381	57,898	57,898	-
5824	District Oversight Fees	-	46,872	46,051	(10,274)
5830	Field Trips Expenses	-	19,000	19,000	-

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
5843	Interest - Loans Less than 1 Year	-	227	141	16,391	(16,250)
5845	Legal Fees	-	15,000	15,000	15,000	-
5851	Marketing and Student Recruiting	2,000	30,000	30,000	30,000	-
5857	Payroll Fees	2,516	21,600	21,600	21,600	-
5861	Prior Yr Exp (not accrued)	170	-	-	170	(170)
5863	Professional Development	2,948	35,575	35,575	35,575	-
5869	Special Education Contract Instructors	-	224,000	224,000	224,000	-
5872	Special Education Encroachment	-	-	11,010	13,321	(2,310)
5884	Substitutes	-	51,150	51,150	51,150	-
5887	Technology Services	26,772	20,000	20,000	45,000	(25,000)
5900	Communications	(1,941)	4,800	4,800	4,800	-
5915	Postage and Delivery	218	7,799	7,799	7,799	-
SUBTOTAL - Services & Other Operating Exp.		79,702	1,775,769	1,819,812	1,889,371	(69,558)
6000	Capital Outlay					
6200	Buildings & Improvement of Buildings	-	13,332,561	13,332,561	-	13,332,561
6400	Equipment	8,625	-	8,625	8,625	-
6410	Computers (capitalizable items)	-	56,500	47,875	47,875	-
SUBTOTAL - Capital Outlay		8,625	13,389,061	13,389,061	56,500	13,332,561
TOTAL EXPENSES		572,836	18,916,317	18,970,105	6,502,183	12,467,921
6900	Total Depreciation (includes Prior Years)	66,206	397,234	332,931	390,704	57,773
TOTAL EXPENSES including Depreciation		630,417	5,924,489	5,913,975	6,836,387	(806,867)

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
SUMMARY					
Revenue					
LCFF Entitlement	203,964	3,365,610	3,364,824	3,065,431	(299,393)
Federal Revenue	-	133,928	142,270	140,141	(2,129)
Other State Revenues	19,517	301,331	408,458	380,311	(28,147)
Local Revenues	13,539	55,036	68,393	68,393	-
Fundraising and Grants	6,071	20,000	20,000	20,000	-
Total Revenue	243,092	3,875,905	4,003,945	3,674,277	(329,669)
Expenses					
Compensation and Benefits	290,125	2,155,725	2,156,562	2,211,818	(55,257)
Books and Supplies	29,425	163,559	168,574	182,076	(13,502)
Services and Other Operating Expenditures	272,528	1,325,125	1,341,358	1,266,548	74,809
Depreciation	7,437	44,619	52,378	52,378	-
Total Expenses	599,514	3,689,029	3,718,871	3,712,821	6,051
Operating Income	(356,422)	186,876	285,074	(38,544)	(323,618)
Fund Balance					
Beginning Balance (Unaudited)	1,173,620	1,053,661	1,184,447	1,173,620	
Audit Adjustment	-	-	(14,856)	-	
Beginning Balance (Audited)	1,173,620	1,053,661	1,169,591	1,173,620	
Operating Income (including Depreciation)	(356,422)	186,876	285,074	(38,544)	
Ending Fund Balance	817,198	1,240,537	1,454,665	1,135,076	
Capital Outlay					
	-	-	-	-	
Total ADA		453.6	453.6	413.0	-40.5

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)
REVENUE						
LCFF Entitlement						
8011	Charter Schools LCFF - State Aid	85,890	812,986	563,692	514,613	(49,079)
8012	Education Protection Account Entitlement	-	623,404	600,643	546,969	(53,674)
8096	Charter Schools in Lieu of Property Taxes	118,074	1,929,220	2,200,489	2,003,849	(196,639)
SUBTOTAL - LCFF Entitlement		203,964	3,365,610	3,364,824	3,065,431	(299,393)
8100 Federal Revenue						
8181	Special Education - Entitlement	-	48,937	52,875	52,875	-
8220	Child Nutrition Programs	-	24,079	26,253	24,125	(2,129)
8291	Title I	-	24,624	26,810	26,810	-
8292	Title II	-	669	669	669	-
8293	Title III	-	120	162	162	-
8296	Other Federal Revenue	-	35,500	35,500	35,500	-
SUBTOTAL - Federal Income		-	133,928	142,270	140,141	(2,129)
8300 Other State Revenues						
8319	Other State Apportionments - Prior Years	65	-	-	65	65
8381	Special Education - Entitlement (State)	19,452	221,038	228,136	207,749	(20,387)
8520	Child Nutrition - State	-	3,881	2,037	1,872	(165)
8550	Mandated Cost Reimbursements	-	2,938	92,564	92,564	-
8560	State Lottery Revenue	-	73,475	85,721	78,061	(7,660)
SUBTOTAL - Other State Income		19,517	301,331	408,458	380,311	(28,147)

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
8600	Other Local Revenue					
8636	Uniforms	13,337	-	13,337	13,337	-
8660	Interest	182	1,836	1,836	1,836	-
8682	Summer Program	-	10,200	10,200	10,200	-
8693	Field Trips	-	43,000	43,000	43,000	-
8699	All Other Local Revenue	20	-	20	20	-
	SUBTOTAL - Local Revenues	13,539	55,036	68,393	68,393	-
8800	Donations/Fundraising					
8803	Fundraising	6,071	20,000	20,000	20,000	-
	SUBTOTAL - Fundraising and Grants	6,071	20,000	20,000	20,000	-
TOTAL REVENUE		243,092	3,875,905	4,003,945	3,674,277	(329,669)

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
EXPENSES						
Compensation & Benefits						
Certificated Employees Summary						
1100	Teachers Salaries	138,258	1,264,738	1,264,738	1,152,971	111,767
1300	Certificated Supervisor & Administrator Salarie	60,336	338,000	338,000	353,586	(15,586)
SUBTOTAL - Certificated Employees		198,594	1,602,738	1,602,738	1,506,557	96,181
Classified Employees Summary						
2400	Classified Clerical & Office Salaries	24,641	62,033	62,033	143,812	(81,779)
2900	Classified Other Salaries	10,173	32,842	32,842	70,920	(38,078)
SUBTOTAL - Classified Employees		34,814	94,875	94,875	214,732	(119,857)
Employee Benefits Summary						
3100	STRS	21,674	188,731	188,731	187,516	1,215
3200	PERS	4,116	12,185	12,968	19,174	(6,206)
3300	OASDI-Medicare-Alternative	6,402	36,871	36,871	39,556	(2,685)
3400	Health & Welfare Benefits	19,361	202,500	202,500	224,040	(21,540)
3500	Unemployment Insurance	-	849	903	861	42
3600	Workers Comp Insurance	5,164	16,976	16,976	19,382	(2,406)
SUBTOTAL - Employee Benefits		56,717	458,112	458,949	490,529	(31,580)

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual	Budget		
			Previous Month's	Current	Variance
		Actual YTD	Forecast	Forecast	(Previous vs. Current Forecast)
		Approved Budget			
4000	Books & Supplies				
4100	Approved Textbooks & Core Curricula Materials	18,074	10,000	10,000	18,074 (8,074)
4200	Books & Other Reference Materials	190	10,000	10,000	10,000 -
4315	Custodial Supplies	1,006	9,000	9,000	9,000 -
4320	Educational Software	-	15,000	15,000	15,000 -
4325	Instructional Materials & Supplies	-	18,700	18,700	18,700 -
4326	Art & Music Supplies	-	2,200	2,200	2,200 -
4330	Office Supplies	819	32,200	32,200	32,200 -
4335	PE Supplies	-	5,000	4,000	4,000 -
4345	Non Instructional Student Materials & Supplies	1,412	6,000	6,000	6,000 -
4346	Teacher Supplies	26	-	1,000	1,000 -
4350	Uniforms	-	-	-	13,337 (13,337)
4410	Classroom Furniture, Equipment & Supplies	4,023	10,000	10,000	10,000 -
4420	Computers (individual items less than \$5k)	-	15,500	15,500	10,000 5,500
4430	Non Classroom Related Furniture, Equipment & S	3,269	-	3,269	3,269 -
4700	Food	-	27,959	29,706	27,297 2,409
4720	Other Food	606	2,000	2,000	2,000 -
SUBTOTAL - Books and Supplies		29,425	163,559	168,574	182,076 (13,502)

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

		Budget vs.				
		Actual	Budget			
			Previous Month's	Current	Variance	
		Actual YTD	Forecast	Forecast	(Previous vs. Current Forecast)	
		Approved Budget				
5000	Services & Other Operating Expenses					
5101	CMO Fees	139,483	370,217	370,217	370,217	-
5102	Direct CMO Fee (Shared Staff)	-	42,738	42,738	42,738	-
5210	Conference Fees	80	5,000	5,000	5,000	-
5215	Travel - Mileage, Parking, Tolls	132	7,000	7,000	7,000	-
5220	Travel and Lodging	7,089	20,000	20,000	20,000	-
5300	Dues & Memberships	15	5,400	5,400	5,400	-
5450	Insurance - Other	6,197	19,000	19,000	19,000	-
5500	Operations & Housekeeping	1,965	-	5,000	5,000	-
5510	Utilities - Gas and Electric	2,028	37,200	37,200	37,200	-
5605	Equipment Leases	642	10,000	10,000	10,000	-
5610	Rent	75,000	345,000	345,000	320,000	25,000
5615	Repairs and Maintenance - Building	7,180	35,000	35,000	35,000	-
5617	Repairs and Maintenance - Other Equipment	-	5,000	5,000	5,000	-
5803	Accounting Fees	-	5,000	5,000	5,000	-
5809	Banking Fees	32	1,000	1,000	1,000	-
5814	School Programs - Academic Competitions	-	5,000	5,000	5,000	-
5819	School Programs - Other	-	600	600	600	-

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		Variance (Previous vs. Current Forecast)
		Actual				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	
5820	Consultants - Non Instructional - Custom 1	-	40,000	40,000	-	40,000
5822	Consultants - Non Instructional - Custom 3	-	26,503	26,503	26,503	-
5824	District Oversight Fees	-	33,656	33,648	30,654	2,994
5830	Field Trips Expenses	-	45,000	45,000	45,000	-
5845	Legal Fees	-	25,000	25,000	25,000	-
5851	Marketing and Student Recruiting	5,776	24,000	24,000	24,000	-
5857	Payroll Fees	2,521	18,000	18,000	18,000	-
5863	Professional Development	100	17,100	17,100	17,100	-
5869	Special Education Contract Instructors	-	70,000	70,000	70,000	-
5872	Special Education Encroachment	-	-	11,240	10,425	815
5875	Staff Recruiting	-	1,911	1,911	1,911	-
5884	Substitutes	-	25,000	25,000	19,000	6,000
5887	Technology Services	21,756	43,800	43,800	43,800	-
5900	Communications	2,532	42,000	42,000	42,000	-
SUBTOTAL - Services & Other Operating Exp.		272,528	1,325,125	1,341,358	1,266,548	74,809
6000	Capital Outlay					
SUBTOTAL - Capital Outlay		-	-	-	-	-
TOTAL EXPENSES		592,078	3,644,410	3,666,494	3,660,443	6,051
6900	Total Depreciation (includes Prior Years)	7,437	44,619	52,378	52,378	-
TOTAL EXPENSES including Depreciation		599,514	3,689,029	3,718,871	3,712,821	6,051

MERF

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget		
	Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Forecast Remaining
SUMMARY					
Revenue					
Local Revenues	1,894,371	6,242,850	6,265,147	22,297	4,370,776
Fundraising and Grants	3,000	150,000	151,000	1,000	148,000
Total Revenue	1,897,371	6,392,850	6,416,147	23,297	4,518,776
Expenses					
Compensation and Benefits	628,163	3,467,487	3,578,089	(110,602)	2,949,926
Books and Supplies	7,700	75,821	78,771	(2,950)	71,071
Services and Other Operating Expenditures	398,118	2,537,455	2,542,816	(5,362)	2,144,698
Depreciation	1,278	7,666	1,663	6,003	385
Total Expenses	1,035,259	6,088,429	6,201,340	(112,911)	5,166,080
Operating Income	862,111	304,421	214,807	(89,614)	(647,304)
Fund Balance					
Beginning Balance (Unaudited)	(285,175)	(285,175)	(285,175)		
Audit Adjustment	315,263	315,263	315,263		
Beginning Balance (Audited)	30,088	30,088	30,088		
Operating Income	862,111	304,421	214,807		
Ending Fund Balance	892,199	334,509	244,895		
Capital Outlay	-	-	-		

MERF

Budget vs. Actuals

As of most recent monthly close

Budget vs. Actual		Budget		
Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Forecast Remaining

MERF

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Forecast Remaining
8600	Other Local Revenue					
8690	Other Local Revenue	445	-	445	445	-
8699	All Other Local Revenue	21,852	-	21,852	21,852	-
8701	CMO Fee - MSA-1	363,793	972,192	972,192	-	608,399
8702	CMO Fee - MSA-2	363,793	972,192	972,192	-	608,399
8703	CMO Fee - MSA-3	291,034	881,049	881,049	-	590,014
8704	CMO Fee - MSA-4	68,211	72,914	72,914	-	4,703
8705	CMO Fee - MSA-5	27,302	72,914	72,914	-	45,612
8706	CMO Fee - MSA-6	27,293	72,914	72,914	-	45,621
8707	CMO Fee - MSA-7	227,371	607,620	607,620	-	380,249
8708	CMO Fee - MSA-8	363,793	972,192	972,192	-	608,399
8709	CMO Fee - MSA-SA	-	972,192	972,192	-	972,192
8712	CMO Fee - MSA-SD	139,483	370,217	370,217	-	230,734
8713	Direct CMO Fee (Shared Staff)	-	276,455	276,455	-	276,455
	SUBTOTAL - Local Revenues	1,894,371	6,242,850	6,265,147	22,297	4,370,776
8800	Donations/Fundraising					
8802	Donations - Private	2,000	150,000	150,000	-	148,000
8803	Fundraising	1,000	-	1,000	1,000	-
	SUBTOTAL - Fundraising and Grants	3,000	150,000	151,000	1,000	148,000
TOTAL REVENUE		1,897,371	6,392,850	6,416,147	23,297	4,518,776

MERF

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Forecast Remaining
EXPENSES						
Compensation & Benefits						
Certificated Employees Summary						
1100	Teachers Salaries	-	-	-	-	-
1300	Certificated Supervisor & Administrator Salaries	107,300	592,000	649,050	(57,050)	541,750
SUBTOTAL - Certificated Employees		107,300	592,000	649,050	(57,050)	541,750
Classified Employees Summary						
2400	Classified Clerical & Office Salaries	412,028	2,097,761	2,033,369	64,392	1,621,340
2900	Classified Other Salaries	31,322	180,200	188,700	(8,500)	157,378
SUBTOTAL - Classified Employees		443,350	2,277,961	2,222,068	55,893	1,778,718
Employee Benefits Summary						
3100	STRS	9,718	44,282	94,663	(50,381)	84,945
3200	PERS	849	-	10,198	(10,198)	9,349
3300	OASDI-Medicare-Alternative	37,067	197,565	173,252	24,313	136,185
3400	Health & Welfare Benefits	2,231	226,800	280,932	(54,132)	278,702
3500	Unemployment Insurance	785	13,034	15,027	(1,993)	14,242
3600	Workers Comp Insurance	10,845	28,700	32,329	(3,629)	21,484
3700	Retiree Benefits	16,017	87,146	100,569	(13,423)	84,552
SUBTOTAL - Employee Benefits		77,513	597,526	706,971	(109,445)	629,458

MERF

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Forecast Remaining
4000	Books & Supplies					
4100	Approved Textbooks & Core Curricula Materials	-	1,020	1,020	-	1,020
4200	Books & Other Reference Materials	43	-	761	(761)	719
4320	Educational Software	200	19,000	19,000	-	18,800
4325	Instructional Materials & Supplies	-	102	288	(186)	288
4326	Art & Music Supplies	-	-	102	(102)	102
4330	Office Supplies	973	9,099	11,000	(1,901)	10,027
4400	Noncapitalized Equipment	-	1,000	1,000	-	1,000
4420	Computers (individual items less than \$5k)	62	5,000	5,000	-	4,938
4430	Non Classroom Related Furniture, Equipment & Si	-	-	-	-	-
4720	Other Food	6,422	40,600	40,600	-	34,178
	SUBTOTAL - Books and Supplies	7,700	75,821	78,771	(2,950)	71,071

MERF

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual	Budget		
			Current	Variance	Forecast
		Actual YTD	Forecast	(Budget vs. Current	Remaining
		Approved Budget		Forecast)	
5000	Services & Other Operating Expenses				
5200	Travel & Conferences	-	-	-	-
5210	Conference Fees	5,300	38,796	-	33,496
5215	Travel - Mileage, Parking, Tolls	7,169	31,820	-	24,651
5220	Travel and Lodging	1,800	96,569	-	94,769
5300	Dues & Memberships	5,853	10,200	-	4,347
5450	Insurance - Other	-	14,688	-	14,688
5500	Operations & Housekeeping	1,882	20,593	-	18,711
5605	Equipment Leases	690	12,240	-	11,550
5610	Rent	26,210	157,200	1,200	129,790
5611	Prop 39 Related Costs	-	-	-	-
5615	Repairs and Maintenance - Building	207	84	(123)	-
5617	Repairs and Maintenance - Other Equipment	-	-	-	-
5803	Accounting Fees	-	6,120	-	6,120
5809	Banking Fees	2,533	18,275	-	15,742
5812	Business Services	57,917	695,000	-	637,083
5814	School Programs - Academic Competitions	80	-	(80)	-
5819	School Programs - Other	806	-	(806)	-
5822	Consultants - Non Instructional - Custom 3	196,009	884,949	-	688,940
5833	Fines and Penalties	573	321	(252)	-
5843	Interest - Loans Less than 1 Year	74	111	-	37
5845	Legal Fees	31,722	215,000	-	183,278
5848	Licenses and Other Fees	762	-	(3,250)	2,488
5851	Marketing and Student Recruiting	12,029	70,149	-	58,120
5857	Payroll Fees	3,466	18,000	-	14,534
5861	Prior Yr Exp (not accrued)	2,051	-	(2,051)	-
5863	Professional Development	3,065	100,000	-	96,935
5864	Professional Development - Other	4,006	50,000	-	45,994
5887	Technology Services	26,432	65,720	-	39,288
5899	Miscellaneous Operating Expenses	2,827	-	-	(2,827)
5900	Communications	2,351	17,340	-	14,989

MERF

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Forecast Remaining
5915	Postage and Delivery	2,305	14,280	14,280	-	11,975
	SUBTOTAL - Services & Other Operating Exp.	398,118	2,537,455	2,542,816	(5,362)	2,144,698
6000	Capital Outlay					
	SUBTOTAL - Capital Outlay	-	-	-	-	-
	TOTAL EXPENSES	1,033,981	6,080,763	6,199,677	(118,914)	5,165,695
6900	Total Depreciation (includes Prior Years)	1,278	7,666	1,663	6,003	385
	TOTAL EXPENSES including Depreciation	1,035,259	6,088,429	6,201,340	(112,911)	5,166,080