



Board Agenda Item #	IV C
Date:	September 8, 2016
To:	MPS Board of Directors
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Oswaldo Diaz, Chief Financial Officer
RE:	MPS July 2016 Financial Update

Proposed Board Recommendation

Informational item, no action required.

Background

Financial presentation for the eleven (11) months ended Jul 31, 2016, prepared by EdTec as back officer service provider.

Budget Implications

There are no budget implications.

Name of Staff Originator:

Oswaldo Diaz, Chief Financial Officer

Attachments

Magnolia Public Schools – July 2016 Financial Presentation

Magnolia Public Schools

July 2016 Financial Presentation



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August 29, 2016

Kristin Dietz, Aubrey Marsh, Cindy Frantz and Tracy Phamthai

Agenda

- ❖ State Budget Update
- ❖ 2016/17 Forecast Update - Consolidated
 - ❖ Forecast Summary
 - ❖ Budget vs. Actual Summary by Site
- ❖ Exhibits
 - ❖ Budget vs. Actual Detail – by site

Budget Update

Final June State Budget approval included slightly lower LCFF implementation rate and one-time funding for schools, and College Readiness Block Grant



- LCFF Rate Decrease
 - Final gap closure percentage of 54.18% vs. May Revise rate of 54.84%

- One-time mandated cost reimbursement / mandated block grant funding
 - \$210 per Prior Year ADA – unrestricted funds
 - Not included approved budget - increase of **\$674K** to forecast

- College Readiness Block Grant
 - One-time Funding to provide additional support to increase the number of students who enroll at institutions of higher education and complete an undergraduate degree within four years.
 - Funding will be based on a rate of \$149.32 per unduplicated pupil in grades 9-12, with a minimum grant of \$75,000
 - LEA is required to develop a spending plan and report to the CDE by January 1, 2017.
 - Will be included in the forecast once related expenditures are determined

- State Lottery
 - \$189/ADA. Increase in forecast as Approved Budget Rate was \$162

Forecast Changes

Forecasts have been updated to match preliminary apportionments, PY NSLP Revenue and Expenses, and updated 16-17 Revenue Rates



- **NSLP Revenue and Expenses**
 - Updated based on FY15-16 revenue and expenses

- **Title I and Title III Immigrant Funding**
 - Based on Preliminary Apportionments released by CDE

- **Payroll**
 - In line with approved budget until contracted amounts finalized
 - MSA-6, 7 and 8 are based on contracted actuals

- **LCFF**
 - Based on updated FCMAT Calculator
 - MSA-2 adjusted for under-enrollment

Forecast Update

FY17 Forecast – Consolidated by Site

Forecasted Operating Income as of July of \$1,508,641 after depreciation, with combined ADA of 3,652



SUMMARY

Revenue

	2016/17 Current Forecast - MSA-1	2016/17 Current Forecast - MSA-2	2016/17 Current Forecast - MSA-3	2016/17 Current Forecast - MSA-4	2016/17 Current Forecast - MSA-5	2016/17 Current Forecast - MSA-6	2016/17 Current Forecast - MSA-7	2016/17 Current Forecast - MSA-8	2016/17 Current Forecast - MSA-SA	2016/17 Current Forecast - MSA-SD	2016/17 Current Forecast - MERF	2016/17 Current Forecast - Total
LCFF Entitlement	5,257,390	4,258,323	4,249,391	1,768,103	1,580,923	1,577,672	2,670,902	4,442,047	4,605,057	3,364,824	-	33,774,632
Federal Revenue	702,229	355,005	511,081	253,669	215,237	169,685	285,512	298,033	390,639	142,270	-	3,323,360
Other State Revenues	1,025,651	453,700	797,436	181,868	171,284	255,071	629,824	619,489	432,073	408,458	-	4,974,856
Local Revenues	60,107	93,069	24,785	20,867	11,120	14,120	54,198	90,229	16,505	68,393	5,230,002	5,683,394
Fundraising and Grants	56,000	25,000	19,018	10,000	500	10,000	50,000	20,000	22,000	20,000	250,000	482,518
Total Revenue	7,101,378	5,185,097	5,601,711	2,234,507	1,979,064	2,026,548	3,690,436	5,469,799	5,466,274	4,003,945	5,480,002	48,238,761

Expenses

Compensation and Benefits	3,361,741	2,987,228	2,812,109	1,172,520	1,064,348	1,026,635	1,666,537	2,795,926	3,057,617	2,156,562	2,894,221	24,995,445
Books and Supplies	565,057	259,858	390,977	161,654	185,900	134,295	278,408	397,700	703,614	168,574	105,290	3,351,328
Services and Other Operating Expenditur	2,727,268	1,898,456	1,943,504	667,167	594,483	575,067	1,553,993	2,079,344	1,819,812	1,341,358	2,427,683	17,628,134
Depreciation	146,166	53,602	19,096	15,656	17,201	28,726	20,251	61,540	332,931	52,378	7,666	755,213
Total Expenses	6,800,232	5,199,144	5,165,686	2,016,997	1,861,933	1,764,723	3,519,188	5,334,510	5,913,975	3,718,871	5,434,859	46,730,119

Operating Income

Operating Income	301,146	(14,047)	436,024	217,510	117,131	261,825	171,248	135,289	(447,701)	285,074	45,142	1,508,641
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Fund Balance

Beginning Balance (Unaudited)	3,197,834	1,210,746	976,777	763,641	1,144,335	1,006,776	939,109	3,061,348	8,319,895	1,184,447	(285,175)	21,519,733
Audit Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Balance (Audited)	3,197,834	1,210,746	976,777	763,641	1,144,335	1,006,776	939,109	3,061,348	8,319,895	1,184,447	(285,175)	21,519,733
Operating Income (including Depreciator	301,146	(14,047)	436,024	217,510	117,131	261,825	171,248	135,289	(447,701)	285,074	45,142	1,508,641

Ending Fund Balance

Ending Fund Balance	3,498,980	1,196,699	1,412,801	981,151	1,261,466	1,268,601	1,110,357	3,196,636	7,872,195	1,469,521	(240,033)	23,028,374
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<i>Ending Fund Balance as a % of Expenses</i>	<i>51%</i>	<i>23%</i>	<i>27%</i>	<i>48%</i>	<i>68%</i>	<i>72%</i>	<i>32%</i>	<i>60%</i>	<i>133%</i>	<i>40%</i>	<i>-4%</i>	<i>48%</i>
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Capital Outlay

Capital Outlay	100,000	20,000	70,000	-	-	20,000	60,000	84,000	13,389,061	-	-	13,743,061
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Total ADA	518.2	442.0	434.3	180.5	168.9	173.7	291.4	477.7	511.5	453.6	0.0	3,652
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Forecast Summary – MSA-1

Forecasted Operating Income of \$301,146 after depreciation,
an increase of \$149,965 from the Approved Budget



	Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
SUMMARY				
Revenue				
LCFF Entitlement	60,626	5,251,881	5,257,390	5,509
Federal Revenue	6,003	695,788	702,229	6,441
Other State Revenues	17,527	898,245	1,025,651	127,406
Local Revenues	-	60,107	60,107	-
Fundraising and Grants	-	56,000	56,000	-
Total Revenue	84,156	6,962,021	7,101,378	139,357
Expenses				
Compensation and Benefits	263,192	3,362,064	3,361,741	323
Books and Supplies	1,439	539,025	565,057	(26,033)
Services and Other Operating Expenditure	233,801	2,727,983	2,727,268	715
Depreciation	-	181,768	146,166	35,602
Total Expenses	498,431	6,810,840	6,800,232	10,608
Operating Income	(414,275)	151,181	301,146	149,965
Fund Balance				
Beginning Balance (Unaudited)	3,197,834	3,197,834	3,197,834	
Audit Adjustment	(18,405)	-	(18,405)	
Beginning Balance (Audited)	3,179,429	3,197,834	3,179,429	
Operating Income (including Depreciation)	(414,275)	151,181	301,146	
Ending Fund Balance	2,765,154	3,349,015	3,480,575	
Total ADA		518.2	518.2	

Forecast Summary – MSA-2

Forecasted Operating Income of **\$(14,047)** after depreciation,
a decrease of **\$(166,687)** from the Approved Budget



	Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
SUMMARY				
Revenue				
LCFF Entitlement	53,577	4,518,778	4,258,323	(260,455)
Federal Revenue	5,309	344,735	355,005	10,270
Other State Revenues	15,502	355,213	453,700	98,487
Local Revenues	336	93,069	93,069	-
Fundraising and Grants	-	25,000	25,000	-
Total Revenue	74,725	5,336,795	5,185,097	(151,698)
Expenses				
Compensation and Benefits	214,288	2,987,228	2,987,228	(0)
Books and Supplies	49,723	259,858	259,858	-
Services and Other Operating Expenditure	168,305	1,903,069	1,898,456	4,614
Depreciation	-	34,000	53,602	(19,602)
Total Expenses	432,317	5,184,155	5,199,144	(14,989)
Operating Income	(357,593)	152,640	(14,047)	(166,687)
Fund Balance				
Beginning Balance (Unaudited)	1,210,746	1,210,746	1,210,746	
Audit Adjustment	(836)	-	(836)	
Beginning Balance (Audited)	1,209,910	1,210,746	1,209,910	
Operating Income (including Depreciation)	(357,593)	152,640	(14,047)	
Ending Fund Balance	852,317	1,363,386	1,195,863	
Total ADA		470.0	442.0	(28)

Forecast Summary – MSA-3

Forecasted Operating Income of \$436,024 after depreciation,
an increase of \$92,959 from the Approved Budget



	Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
SUMMARY				
Revenue				
LCFF Entitlement	51,246	4,245,387	4,249,391	4,004
Federal Revenue	5,077	574,033	511,081	(62,952)
Other State Revenues	14,823	694,406	797,436	103,030
Local Revenues	2,418	24,785	24,785	-
Fundraising and Grants	-	19,018	19,018	-
Total Revenue	73,564	5,557,629	5,601,711	44,082
Expenses				
Compensation and Benefits	262,051	2,812,109	2,812,109	(0)
Books and Supplies	48	454,542	390,977	63,564
Services and Other Operating Expenditure	177,822	1,935,913	1,943,504	(7,591)
Depreciation	-	12,000	19,096	(7,096)
Total Expenses	439,921	5,214,564	5,165,686	48,877
Operating Income	(366,357)	343,065	436,024	92,959
Fund Balance				
Beginning Balance (Unaudited)	976,777	976,777	976,777	
Audit Adjustment	-	-	-	
Beginning Balance (Audited)	976,777	976,777	976,777	
Operating Income (including Depreciation)	(366,357)	343,065	436,024	
Ending Fund Balance	610,420	1,319,842	1,412,801	
Total ADA		434.3	434.3	

Forecast Summary – MSA-4

Forecasted Operating Income of \$217,510 after depreciation,
an increase of \$28,532 from the Previous Forecast.



	Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
SUMMARY				
Revenue				
LCFF Entitlement	20,580	1,772,032	1,768,103	(3,929)
Federal Revenue	2,055	252,308	253,669	1,361
Other State Revenues	6,000	141,453	181,868	40,414
Local Revenues	271	20,867	20,867	-
Fundraising and Grants	-	10,000	10,000	-
Total Revenue	28,905	2,196,660	2,234,507	37,846
Expenses				
Compensation and Benefits	85,753	1,172,519	1,172,520	(1)
Books and Supplies	1,677	158,736	161,654	(2,917)
Services and Other Operating Expenditure	39,307	667,206	667,167	39
Depreciation	-	9,221	15,656	(6,435)
Total Expenses	126,737	2,007,682	2,016,997	(9,315)
Operating Income	(97,831)	188,978	217,510	28,532
Fund Balance				
Beginning Balance (Unaudited)	763,641	567,722	763,641	
Beginning Balance (Audited)	763,641	567,722	763,641	
Operating Income (including Depreciation)	(97,831)	188,978	217,510	
Ending Fund Balance	665,809	756,700	981,151	
Total ADA		180.5	180.5	

Forecast Summary – MSA-5

Forecasted Operating Income of \$117,131 after depreciation,
an increase of \$101,425 from the Approved Budget



	Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
SUMMARY				
Revenue				
LCFF Entitlement	16,591	1,539,136	1,580,923	41,787
Federal Revenue	1,656	176,079	215,237	39,158
Other State Revenues	4,837	150,386	171,284	20,899
Local Revenues	219	11,120	11,120	-
Fundraising and Grants	-	500	500	-
Total Revenue	23,303	1,877,220	1,979,064	101,844
Expenses				
Compensation and Benefits	68,650	1,064,348	1,064,348	(0)
Books and Supplies	27	185,900	185,900	-
Services and Other Operating Expenditure	16,195	594,065	594,483	(418)
Depreciation	-	17,201	17,201	-
Total Expenses	84,872	1,861,515	1,861,933	(418)
Operating Income	(61,569)	15,706	117,131	101,425
Fund Balance				
Beginning Balance (Unaudited)	1,144,335	951,134	1,144,335	
Audit Adjustment	(312)	-	(312)	
Beginning Balance (Audited)	1,144,023	951,134	1,144,023	
Operating Income (including Depreciation)	(61,569)	15,706	117,131	
Ending Fund Balance	1,082,454	966,840	1,261,154	
Total ADA		168.9	168.9	

Forecast Summary – MSA-6

Forecasted Operating Income of \$261,825 after depreciation,
a decrease of \$(32,090) from the Approved Budget



	Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
SUMMARY				
Revenue				
LCFF Entitlement	19,564	1,575,467	1,577,672	2,205
Federal Revenue	1,940	137,828	169,685	31,857
Other State Revenues	5,664	214,078	255,071	40,993
Local Revenues	-	14,120	14,120	-
Fundraising and Grants	-	10,000	10,000	-
Total Revenue	27,168	1,951,493	2,026,548	75,055
Expenses				
Compensation and Benefits	67,313	965,253	1,026,635	(61,382)
Books and Supplies	3,060	110,183	134,295	(24,112)
Services and Other Operating Expenditure	40,107	575,774	575,067	707
Depreciation	-	6,368	28,726	(22,358)
Total Expenses	110,479	1,657,578	1,764,723	(107,145)
Operating Income	(83,311)	293,915	261,825	(32,090)
Fund Balance				
Beginning Balance (Unaudited)	1,006,776	938,327	1,006,776	
Audit Adjustment	(908)	-	(908)	
Beginning Balance (Audited)	1,005,868	938,327	1,005,868	
Operating Income (including Depreciation)	(83,311)	293,915	261,825	
Ending Fund Balance	922,557	1,232,242	1,267,693	
Total ADA		173.7	173.7	

Forecast Summary – MSA-7

Forecasted Operating Income of \$171,248 after depreciation,
an increase of \$117,560 from the Approved Budget



	Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
SUMMARY				
Revenue				
LCFF Entitlement	32,549	2,671,595	2,670,902	(693)
Federal Revenue	3,221	346,072	285,512	(60,560)
Other State Revenues	9,407	578,580	629,824	51,245
Local Revenues	-	54,198	54,198	-
Fundraising and Grants	-	50,000	50,000	-
Total Revenue	45,177	3,700,444	3,690,436	(10,008)
Expenses				
Compensation and Benefits	122,935	1,710,715	1,666,537	44,177
Books and Supplies	4,566	333,447	278,408	55,040
Services and Other Operating Expenditure	130,197	1,557,568	1,553,993	3,576
Depreciation	-	45,027	20,251	24,775
Total Expenses	257,697	3,646,756	3,519,188	127,568
Operating Income	(212,521)	53,688	171,248	117,560
Fund Balance				
Beginning Balance (Unaudited)	939,109	922,760	939,109	
Audit Adjustment	(7,448)	-	(7,448)	
Beginning Balance (Audited)	931,661	922,760	931,661	
Operating Income (including Depreciation)	(212,521)	53,688	171,248	
Ending Fund Balance	719,140	976,448	1,102,909	
Total ADA		291.4	291.4	

Forecast Summary – MSA-8

Forecasted Operating Income of \$135,289 after depreciation,
an increase of \$71,818 from the Approved Budget



	Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
SUMMARY				
Revenue				
LCFF Entitlement	56,001	4,438,632	4,442,047	3,415
Federal Revenue	5,544	296,081	298,033	1,952
Other State Revenues	16,224	508,978	619,489	110,512
Local Revenues	-	90,229	90,229	-
Fundraising and Grants	-	20,000	20,000	-
Total Revenue	77,770	5,353,920	5,469,799	115,879
Expenses				
Compensation and Benefits	163,281	2,842,777	2,795,926	46,851
Books and Supplies	2,880	297,700	397,700	(100,000)
Services and Other Operating Expenditure	168,582	2,081,816	2,079,344	2,472
Depreciation	-	68,156	61,540	6,616
Total Expenses	334,743	5,290,449	5,334,510	(44,061)
Operating Income	(256,974)	63,471	135,289	71,818
Fund Balance				
Beginning Balance (Unaudited)	3,061,348	3,019,921	3,061,348	
Audit Adjustment	(6,500)	-	(6,500)	
Beginning Balance (Audited)	3,054,848	3,019,921	3,054,848	
Operating Income (including Depreciation)	(256,974)	63,471	135,289	
Ending Fund Balance	2,797,874	3,083,391	3,190,137	
Total ADA		477.7	477.7	

Forecast Summary – MSA-SA

Forecasted Operating Income of **\$(447,701)** after depreciation,
an increase of **\$102,257** from the Approved Budget



	Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
SUMMARY				
Revenue				
LCFF Entitlement	46,852	4,595,312	4,605,057	9,745
Federal Revenue	-	394,527	390,639	(3,888)
Other State Revenues	3,438	345,918	432,073	86,155
Local Revenues	37	16,505	16,505	-
Fundraising and Grants	-	22,000	22,000	-
Total Revenue	50,327	5,374,262	5,466,274	92,012
Expenses				
Compensation and Benefits	68,178	3,059,757	3,057,617	2,140
Books and Supplies	1,265	691,730	703,614	(11,884)
Services and Other Operating Expenditure	25,560	1,775,769	1,819,812	(44,044)
Depreciation	-	397,234	332,931	64,302
Total Expenses	95,002	5,924,489	5,913,975	10,514
Operating Income	(44,676)	(550,228)	(447,701)	102,527
Fund Balance				
Beginning Balance (Unaudited)	8,319,895	8,212,887	8,319,895	
Audit Adjustment	-	-	-	
Beginning Balance (Audited)	8,319,895	8,212,887	8,319,895	
Operating Income (including Depreciation)	(44,676)	(550,228)	(447,701)	
Ending Fund Balance	8,275,220	7,662,659	7,872,195	
Total ADA		511.5	511.5	

Forecast Summary – MSA-SD

Forecasted Operating Income of \$285,074 after depreciation,
an increase of \$98,197 from the Approved Budget



	Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
SUMMARY				
Revenue				
LCFF Entitlement	42,945	3,365,610	3,364,824	(786)
Federal Revenue	-	133,928	142,270	8,342
Other State Revenues	9,726	301,331	408,458	107,127
Local Revenues	13,539	55,036	68,393	13,357
Fundraising and Grants	6,070	20,000	20,000	-
Total Revenue	72,280	3,875,905	4,003,945	128,040
Expenses				
Compensation and Benefits	146,758	2,155,725	2,156,562	(836)
Books and Supplies	10,257	163,559	168,574	(5,015)
Services and Other Operating Expenditure	127,209	1,325,125	1,341,358	(16,233)
Depreciation	-	44,619	52,378	(7,759)
Total Expenses	284,223	3,689,029	3,718,871	(29,842)
Operating Income	(211,943)	186,876	285,074	98,197
Fund Balance				
Beginning Balance (Unaudited)	1,184,447	1,053,661	1,184,447	
Audit Adjustment	-	-	-	
Beginning Balance (Audited)	1,184,447	1,053,661	1,184,447	
Operating Income (including Depreciation)	(211,943)	186,876	285,074	
Ending Fund Balance	972,504	1,240,537	1,469,521	
Total ADA		453.6	453.6	

Forecast Summary – MERF

Forecasted Operating Income of \$45,142 after depreciation,
an increase of \$22,265 from the Approved Budget



	Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
SUMMARY				
Revenue				
Local Revenues	799,783	5,208,150	5,230,002	21,852
Fundraising and Grants	1,000	250,000	250,000	-
Total Revenue	800,783	5,458,150	5,480,002	21,852
Expenses				
Compensation and Benefits	295,669	2,894,228	2,894,221	7
Books and Supplies	72	105,290	105,290	-
Services and Other Operating Expenditure	135,034	2,428,089	2,427,683	406
Depreciation	-	7,666	7,666	-
Total Expenses	430,775	5,435,272	5,434,859	413
Operating Income	370,008	22,877	45,142	22,265
Fund Balance				
Beginning Balance (Unaudited)	(285,175)	(285,175)	(285,175)	
Audit Adjustment	-	-	-	
Beginning Balance (Audited)	(285,175)	(285,175)	(285,175)	
Operating Income	370,008	22,877	45,142	
Ending Fund Balance	84,833	(262,298)	(240,033)	

Consolidated Balance Sheet

Consolidated Balance Sheet as of 07/31/2016



	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SC	MSA-SD	MERF	Total
7/31/2016													
Assets													
Cash Balances	\$ 1,391,076	\$ 801,804	\$ 280,960	\$ 527,880	\$ 773,390	\$ 541,621	\$ 734,648	\$ 2,101,718	\$ 4,217,529	\$ 12,320	\$ 815,640	\$ 247,439	\$ 12,446,025
Accounts Receivable	342,301	34,586	119,499	38,461	94,722	118,130	139,349	61,629	120,848	194,105	59,556	544,725	\$ 1,867,911
Prepays Deposits	39,035	-	299,222	-	144,925	-	116,513	-	46,690	56,590	25,000	17,525	\$ 745,501
Fixed Assets, Net	3,712,820	184,014	81,544	64,144	6,910	66,400	38,802	140,695	13,538,175	135,351	341,332	7,666	\$ 18,317,852
Intercompany Receivable	282,780	121,874	0	201,623	100,782	298,434	-	608,202	2,759	20,441	10,065	1,657,250	\$ 3,304,210
Total Assets	\$ 5,768,013	\$ 1,142,278	\$ 781,225	\$ 832,108	\$ 1,120,729	\$ 1,024,585	\$ 1,029,311	\$ 2,912,244	\$ 17,926,001	\$ 418,807	\$ 1,251,593	\$ 2,474,605	\$ 36,681,500
Liabilities & Equity													
AP & Accrued Expenses	\$ 100,454	\$ 84,743	\$ 65,938	\$ 114,459	\$ 30,185	\$ 40,022	\$ 186,668	\$ 111,868	\$ 68,964	\$ 399,372	\$ 121,644	\$ 219,406	\$ 1,543,722
Deferred Revenue	-	-	-	-	-	-	-	-	61,355	-	-	-	\$ 61,355
Intercompany Balances Payable	4,092	6,090	104,867	-	8,091	669	123,503	2,002	712,101	728,968	5,639	1,608,187	\$ 3,304,210
Loans and other payables	2,898,313	199,128	-	51,839	-	61,337	-	500	8,816,986	39,922	151,806	562,179	\$ 12,782,009
Temporarily Restricted	58,876	54,436	54,341	52,408	53,216	51,109	52,741	57,367	51,190	51,854	51,160	-	\$ 588,698
Beginning Net Assets - Audited	3,120,553	1,155,474	922,436	711,233	1,090,807	954,759	878,920	2,997,481	8,268,706	(780,177)	1,133,287	(285,175)	\$ 20,168,303
Net Income (Loss) to Date	(414,275)	(357,593)	(366,357)	(97,831)	(61,569)	(83,311)	(212,521)	(256,974)	(53,301)	(21,131)	(211,943)	370,008	\$ (1,766,798)
Total Liabilities & Equity	\$ 5,768,013	\$ 1,142,278	\$ 781,225	\$ 832,108	\$ 1,120,729	\$ 1,024,585	\$ 1,029,311	\$ 2,912,244	\$ 17,926,001	\$ 418,807	\$ 1,251,593	\$ 2,474,605	\$ 36,681,500

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

	Budget vs.		Budget	Variance (Budget vs. Current Forecast)
	Actual			
	Actual YTD	Approved Budget	Current Forecast	
SUMMARY				
Revenue				
LCFF Entitlement	60,626	5,251,881	5,257,390	5,509
Federal Revenue	6,003	695,788	702,229	6,441
Other State Revenues	17,527	898,245	1,025,651	127,406
Local Revenues	-	60,107	60,107	-
Fundraising and Grants	-	56,000	56,000	-
Total Revenue	84,156	6,962,021	7,101,378	139,357
Expenses				
Compensation and Benefits	263,192	3,362,064	3,361,741	323
Books and Supplies	1,439	539,025	565,057	(26,033)
Services and Other Operating Expenditures	233,801	2,727,983	2,727,268	715
Depreciation	-	181,768	146,166	35,602
Total Expenses	498,431	6,810,840	6,800,232	10,608
Operating Income	(414,275)	151,181	301,146	149,965
Fund Balance				
Beginning Balance (Unaudited)	3,197,834	3,197,834	3,197,834	
Audit Adjustment	(18,405)	-	(18,405)	
Beginning Balance (Audited)	3,179,429	3,197,834	3,179,429	
Operating Income (including Depreciation)	(414,275)	151,181	301,146	
Ending Fund Balance	2,765,154	3,349,015	3,480,575	
Total ADA		518.2	518.2	

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
REVENUE					
LCFF Entitlement					
8011	Charter Schools LCFF - State Aid	-	3,526,381	3,514,466	(11,915)
8012	Education Protection Account Entitlement	-	741,455	741,455	0
8019	State Aid - Prior Years	504	-	504	504
8096	Charter Schools in Lieu of Property Taxes	60,122	984,045	1,000,965	16,920
SUBTOTAL - LCFF Entitlement		60,626	5,251,881	5,257,390	5,509
8100 Federal Revenue					
8181	Special Education - Entitlement	6,003	104,677	103,560	(1,117)
8220	Child Nutrition Programs	-	264,295	276,426	12,131
8291	Title I	-	207,826	208,420	594
8292	Title II	-	8,236	8,236	0
8293	Title III	-	46,254	41,087	(5,167)
8296	Other Federal Revenue	-	64,500	64,500	-
SUBTOTAL - Federal Income		6,003	695,788	702,229	6,441
8300 Other State Revenues					
8381	Special Education - Entitlement (State)	17,527	294,859	292,124	(2,735)
8520	Child Nutrition - State	-	22,591	24,057	1,466
8545	School Facilities Apportionments	-	332,166	332,166	(0)
8550	Mandated Cost Reimbursements	-	14,680	129,363	114,683
8560	State Lottery Revenue	-	83,949	97,941	13,992
8596	ASES	-	150,000	150,000	-
SUBTOTAL - Other State Income		17,527	898,245	1,025,651	127,406

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
8600	Other Local Revenue				
8634	Food Service Sales	-	7,000	7,000	-
8682	Summer Program	-	13,600	13,600	-
8690	Other Local Revenue	-	19,000	19,000	-
8714	COP Option 3 Grants	-	20,507	20,507	-
	SUBTOTAL - Local Revenues	-	60,107	60,107	-
8800	Donations/Fundraising				
8801	Donations - Parents	-	2,750	2,750	-
8802	Donations - Private	-	53,250	53,250	-
	SUBTOTAL - Fundraising and Grants	-	56,000	56,000	-
TOTAL REVENUE		84,156	6,962,021	7,101,378	139,357

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
EXPENSES					
Compensation & Benefits					
Certificated Employees Summary					
1100	Teachers Salaries	141,937	1,889,346	1,889,346	0
1300	Certificated Supervisor & Administrator Salarie	31,514	387,835	387,835	0
	SUBTOTAL - Certificated Employees	173,450	2,277,182	2,277,181	1
Classified Employees Summary					
2400	Classified Clerical & Office Salaries	10,603	173,174	173,174	0
2900	Classified Other Salaries	14,585	187,025	187,025	-
	SUBTOTAL - Classified Employees	25,188	360,199	360,199	0
Employee Benefits Summary					
3100	STRS	21,329	275,673	275,673	-
3200	PERS	2,907	21,860	21,860	-
3300	OASDI-Medicare-Alternative	5,477	67,519	67,519	-
3400	Health & Welfare Benefits	28,648	324,000	324,000	-
3500	Unemployment Insurance	53	1,345	1,345	0
3600	Workers Comp Insurance	6,140	34,286	33,964	322
	SUBTOTAL - Employee Benefits	64,554	724,683	724,361	322

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
4000	Books & Supplies				
4100	Approved Textbooks & Core Curricula Materials	-	40,000	40,000	-
4200	Books & Other Reference Materials	-	10,000	10,000	-
4315	Custodial Supplies	-	20,000	20,000	-
4320	Educational Software	-	20,000	20,000	-
4325	Instructional Materials & Supplies	129	25,000	25,000	-
4326	Art & Music Supplies	-	5,000	5,000	-
4330	Office Supplies	61	9,200	9,200	-
4345	Non Instructional Student Materials & Supplies	-	20,000	20,000	-
4346	Teacher Supplies	-	5,000	5,000	-
4350	Uniforms	-	1,500	1,500	-
4400	Noncapitalized Equipment	-	30,000	30,000	-
4420	Computers (individual items less than \$5k)	(392)	33,500	33,500	-
4430	Non Classroom Related Furniture, Equipment & St	-	20,000	20,000	-
4700	Food	-	296,825	322,857	(26,033)
4720	Other Food	1,640	3,000	3,000	-
	SUBTOTAL - Books and Supplies	1,439	539,025	565,057	(26,033)
5000	Services & Other Operating Expenses				
5101	Shared Management Fee - CMO	145,517	972,192	972,192	-
5102	Direct CMO Fee (Shared Staff)	-	38,472	38,472	-
5210	Conference Fees	-	20,000	20,000	-
5215	Travel - Mileage, Parking, Tolls	-	2,000	2,000	-
5220	Travel and Lodging	-	2,000	2,000	-
5300	Dues & Memberships	35	7,854	7,854	-
5450	Insurance - Other	8,211	27,941	27,941	-
5500	Operations & Housekeeping	58	29,400	29,400	-
5510	Utilities - Gas and Electric	4,382	54,000	54,000	-
5605	Equipment Leases	-	15,000	15,000	-
5610	Rent	37,293	442,888	442,888	-

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
5615	Repairs and Maintenance - Building	420	40,000	40,000	-
5617	Repairs and Maintenance - Other Equipment	182	2,000	2,000	-
5803	Accounting Fees	-	5,000	5,000	-
5809	Banking Fees	16	1,500	1,500	-
5813	School Programs - After School Program	-	150,000	150,000	-
5814	School Programs - Academic Competitions	-	5,000	5,000	-
5819	Service 8	-	13,000	13,000	-
5820	Consultants - Non Instructional - Custom 1	-	15,000	15,000	-
5822	Consultants - Non Instructional - Custom 3	-	77,565	77,565	-
5824	District Oversight Fees	2,941	52,519	52,574	(55)
5830	Field Trips Expenses	-	21,765	21,765	-
5843	Interest - Loans Less than 1 Year	21,537	192,000	192,000	-
5845	Legal Fees	-	20,000	20,000	-
5851	Marketing and Student Recruiting	-	15,000	15,000	-
5857	Payroll Fees	2,061	26,400	26,400	-
5863	Professional Development	-	119,100	119,100	-
5869	Special Education Contract Instructors	-	100,000	100,000	-
5872	Special Education Encroachment	4,706	79,907	79,137	770
5884	Substitutes	-	54,280	54,280	-
5887	Technology Services	5,360	46,200	46,200	-
5900	Communications	988	70,000	70,000	-
5915	Postage and Delivery	95	10,000	10,000	-
SUBTOTAL - Services & Other Operating Exp.		233,801	2,727,983	2,727,268	715

MAGNOLIA PUBLIC SCHOOLS - MSA-1

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
6000	Capital Outlay				
6100	Sites & Improvement of Sites	-	60,000	60,000	-
6400	Equipment	-	40,000	40,000	-
	SUBTOTAL - Capital Outlay	-	100,000	100,000	-
	TOTAL EXPENSES	498,431	6,729,072	6,754,066	(24,994)
6900	Total Depreciation (includes Prior Years)	-	181,768	146,166	35,602
	TOTAL EXPENSES including Depreciation	498,431	6,810,840	6,800,232	10,608

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

	Budget vs.		Current Forecast	Variance (Budget vs. Current Forecast)
	Actual	Budget		
	Actual YTD	Approved Budget		
SUMMARY				
Revenue				
LCFF Entitlement	53,577	4,518,778	4,258,323	(260,455)
Federal Revenue	5,309	344,735	355,005	10,270
Other State Revenues	15,502	355,213	453,700	98,487
Local Revenues	336	93,069	93,069	-
Fundraising and Grants	-	25,000	25,000	-
Total Revenue	74,725	5,336,795	5,185,097	(151,698)
Expenses				
Compensation and Benefits	214,288	2,987,228	2,987,228	(0)
Books and Supplies	49,723	259,858	259,858	-
Services and Other Operating Expenditures	168,305	1,903,069	1,898,456	4,614
Depreciation	-	34,000	53,602	(19,602)
Total Expenses	432,317	5,184,155	5,199,144	(14,989)
Operating Income	(357,593)	152,640	(14,047)	(166,687)
Fund Balance				
Beginning Balance (Unaudited)	1,210,746	1,210,746	1,210,746	
Audit Adjustment	(836)	-	(836)	
Beginning Balance (Audited)	1,209,910	1,210,746	1,209,910	
Operating Income (including Depreciation)	(357,593)	152,640	(14,047)	
Ending Fund Balance	852,317	1,363,386	1,195,863	
Total ADA		470.0	442.0	(28)

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
REVENUE					
LCFF Entitlement					
8011	Charter Schools LCFF - State Aid	-	2,968,874	2,785,880	(182,994)
8012	Education Protection Account Entitlement	-	657,483	618,331	(39,152)
8019	State Aid - Prior Years	402	-	402	402
8096	Charter Schools in Lieu of Property Taxes	53,175	892,421	853,709	(38,712)
SUBTOTAL - LCFF Entitlement		53,577	4,518,778	4,258,323	(260,455)
8100 Federal Revenue					
8181	Special Education - Entitlement	5,309	94,931	93,918	(1,013)
8291	Title I	-	143,672	155,425	11,753
8292	Title II	-	2,088	2,088	-
8293	Title III	-	1,197	727	(470)
8296	Other Federal Revenue	-	102,847	102,847	-
SUBTOTAL - Federal Income		5,309	344,735	355,005	10,270
8300 Other State Revenues					
8381	Special Education - Entitlement (State)	15,502	267,404	258,371	(9,033)
8550	Mandated Cost Reimbursements	-	11,676	111,797	100,121
8560	State Lottery Revenue	-	76,133	83,532	7,399
8596	ASES	-	-	-	-
SUBTOTAL - Other State Income		15,502	355,213	453,700	98,487

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		
		Actual		Budget		
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	
8600	Other Local Revenue					
8636	Uniforms	-	30,900	30,900	-	
8682	Summer Program	-	13,600	13,600	-	
8690	Other Local Revenue	-	20,881	20,881	-	
8693	Field Trips	-	15,450	15,450	-	
8714	COP Option 3 Grants	-	12,238	12,238	-	
8999	Uncategorized Revenue	336	-	-	-	
	SUBTOTAL - Local Revenues	336	93,069	93,069	-	
8800	Donations/Fundraising					
8801	Donations - Parents	-	550	550	-	
8802	Donations - Private	-	24,450	24,450	-	
	SUBTOTAL - Fundraising and Grants	-	25,000	25,000	-	
TOTAL REVENUE		74,725	5,336,795	5,185,097	(151,698)	

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
EXPENSES					
Compensation & Benefits					
Certificated Employees Summary					
1100	Teachers Salaries	111,136	1,636,384	1,636,384	-
1300	Certificated Supervisor & Administrator Salarie	28,023	311,892	311,892	(0)
SUBTOTAL - Certificated Employees		139,159	1,948,276	1,948,276	(0)
Classified Employees Summary					
2400	Classified Clerical & Office Salaries	15,802	187,500	187,500	-
2900	Classified Other Salaries	10,110	191,105	191,105	(0)
SUBTOTAL - Classified Employees		25,912	378,605	378,605	(0)
Employee Benefits Summary					
3100	STRS	15,720	242,200	242,200	(0)
3200	PERS	3,369	28,074	28,074	-
3300	OASDI-Medicare-Alternative	4,349	58,961	58,961	0
3400	Health & Welfare Benefits	20,723	299,700	299,700	-
3500	Unemployment Insurance	-	1,163	1,163	0
3600	Workers Comp Insurance	5,057	30,249	30,249	-
SUBTOTAL - Employee Benefits		49,218	660,347	660,347	0

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
				Current	Variance
		Actual YTD	Approved Budget	Forecast	(Budget vs. Current Forecast)
4000	Books & Supplies				
4100	Approved Textbooks & Core Curricula Materials	6,009	25,000	25,000	-
4200	Books & Other Reference Materials	109	10,000	10,000	-
4315	Custodial Supplies	100	6,000	6,000	-
4320	Educational Software	577	30,000	30,000	-
4325	Instructional Materials & Supplies	-	25,558	25,558	-
4326	Art & Music Supplies	-	1,500	1,500	-
4330	Office Supplies	98	27,200	27,200	-
4340	Professional Development Supplies	265	2,300	2,300	-
4345	Non Instructional Student Materials & Supplies	2,298	9,058	9,058	-
4346	Teacher Supplies	237	250	250	-
4350	Uniforms	-	500	500	-
4400	Noncapitalized Equipment	29,330	30,000	30,000	-
4410	Classroom Furniture, Equipment & Supplies	6,354	15,000	15,000	-
4430	Non Classroom Related Furniture, Equipment & St	4,347	10,000	10,000	-
4700	Food	-	64,492	64,492	-
4720	Other Food	-	3,000	3,000	-
	SUBTOTAL - Books and Supplies	49,723	259,858	259,858	-

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		
		Actual		Budget		Variance
		Actual YTD	Approved Budget	Current Forecast	(Budget vs. Current Forecast)	
5000	Services & Other Operating Expenses					
5101	Shared Management Fee - CMO	145,517	972,192	972,192		-
5102	Direct CMO Fee (Shared Staff)	-	34,890	34,890		-
5210	Conference Fees	310	20,000	20,000		-
5215	Travel - Mileage, Parking, Tolls	-	5,000	5,000		-
5220	Travel and Lodging	-	5,000	5,000		-
5225	Travel - Meals & Entertainment	-	6,000	6,000		-
5300	Dues & Memberships	15	6,000	6,000		-
5450	Insurance - Other	5,802	24,209	24,209		-
5605	Equipment Leases	-	12,000	12,000		-
5610	Rent	-	179,794	179,794		-
5615	Repairs and Maintenance - Building	2,866	5,000	5,000		-
5617	Repairs and Maintenance - Other Equipment	-	2,000	2,000		-
5803	Accounting Fees	-	8,345	8,345		-
5809	Banking Fees	16	1,000	1,000		-
5813	School Programs - After School Program	-	3,605	3,605		-
5814	School Programs - Academic Competitions	-	1,000	1,000		-
5815	Consultants - Instructional	-	5,000	5,000		-
5819	Service 8	124	13,000	13,000		-
5820	Consultants - Non Instructional - Custom 1	-	23,000	23,000		-
5822	Consultants - Non Instructional - Custom 3	-	67,234	67,234		-
5824	District Oversight Fees	2,463	45,188	42,583		2,605
5830	Field Trips Expenses	-	25,000	25,000		-
5845	Legal Fees	325	30,000	30,000		-
5851	Marketing and Student Recruiting	-	24,000	24,000		-
5857	Payroll Fees	1,590	21,327	21,327		-
5863	Professional Development	515	77,100	77,100		-
5869	Special Education Contract Instructors	-	80,000	80,000		-
5872	Special Education Encroachment	4,162	72,467	70,458		2,009
5884	Substitutes	-	45,000	45,000		-
5887	Technology Services	4,468	53,316	53,316		-

MAGNOLIA PUBLIC SCHOOLS - MSA-2

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
5899	Miscellaneous Operating Expenses	185	-	-	-
5900	Communications	10	30,000	30,000	-
5915	Postage and Delivery	(62)	5,402	5,402	-
	SUBTOTAL - Services & Other Operating Exp.	168,305	1,903,069	1,898,456	4,614
6000	Capital Outlay				
6100	Sites & Improvement of Sites	-	20,000	20,000	-
	SUBTOTAL - Capital Outlay	-	20,000	20,000	-
	TOTAL EXPENSES	432,317	5,170,155	5,165,542	4,613
6900	Total Depreciation (includes Prior Years)	-	34,000	53,602	(19,602)
	TOTAL EXPENSES including Depreciation	432,317	5,184,155	5,199,144	(14,989)

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

	Budget vs.		Budget	
	Actual			Variance
	Actual YTD	Approved Budget	Current Forecast	(Budget vs. Current Forecast)
SUMMARY				
Revenue				
LCFF Entitlement	51,246	4,245,387	4,249,391	4,004
Federal Revenue	5,077	574,033	511,081	(62,952)
Other State Revenues	14,823	694,406	797,436	103,030
Local Revenues	2,418	24,785	24,785	-
Fundraising and Grants	-	19,018	19,018	-
Total Revenue	73,564	5,557,629	5,601,711	44,082
Expenses				
Compensation and Benefits	262,051	2,812,109	2,812,109	(0)
Books and Supplies	48	454,542	390,977	63,564
Services and Other Operating Expenditures	177,822	1,935,913	1,943,504	(7,591)
Depreciation	-	12,000	19,096	(7,096)
Total Expenses	439,921	5,214,564	5,165,686	48,877
Operating Income	(366,357)	343,065	436,024	92,959
Fund Balance				
Beginning Balance (Unaudited)	976,777	976,777	976,777	
Audit Adjustment	-	-	-	
Beginning Balance (Audited)	976,777	976,777	976,777	
Operating Income (including Depreciation)	(366,357)	343,065	436,024	
Ending Fund Balance	610,420	1,319,842	1,412,801	
Total ADA		434.3	434.3	

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
REVENUE					
LCFF Entitlement					
8011	Charter Schools LCFF - State Aid	-	2,817,402	2,807,228	(10,174)
8012	Education Protection Account Entitlement	-	603,366	603,366	-
8019	State Aid - Prior Years	399	-	-	-
8096	Charter Schools in Lieu of Property Taxes	50,847	824,619	838,797	14,178
SUBTOTAL - LCFF Entitlement		51,246	4,245,387	4,249,391	4,004
8100 Federal Revenue					
8181	Special Education - Entitlement	5,077	87,719	86,783	(937)
8220	Child Nutrition Programs	-	299,549	231,691	(67,858)
8291	Title I	-	149,718	155,755	6,037
8292	Title II	-	6,110	6,110	-
8293	Title III	-	437	242	(195)
8296	Other Federal Revenue	-	30,500	30,500	-
SUBTOTAL - Federal Income		5,077	574,033	511,081	(62,952)
8300 Other State Revenues					
8381	Special Education - Entitlement (State)	14,823	247,088	247,058	(30)
8520	Child Nutrition - State	-	25,955	20,856	(5,099)
8545	School Facilities Apportionments	-	190,316	190,316	-
8550	Mandated Cost Reimbursements	-	10,698	107,133	96,435
8560	State Lottery Revenue	-	70,349	82,073	11,724
8596	ASES	-	150,000	150,000	-
SUBTOTAL - Other State Income		14,823	694,406	797,436	103,030

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
8600	Other Local Revenue				
8634	Food Service Sales	-	500	500	-
8682	Summer Program	-	10,200	10,200	-
8690	Other Local Revenue	-	5,000	5,000	-
8714	COP Option 3 Grants	-	9,085	9,085	-
8999	Uncategorized Revenue	2,418	-	-	-
	SUBTOTAL - Local Revenues	2,418	24,785	24,785	-
8800	Donations/Fundraising				
8801	Donations - Parents	-	14,518	14,518	-
8802	Donations - Private	-	4,500	4,500	-
	SUBTOTAL - Fundraising and Grants	-	19,018	19,018	-
TOTAL REVENUE		73,564	5,557,629	5,601,711	44,082

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	
EXPENSES						
Compensation & Benefits						
Certificated Employees Summary						
1100	Teachers Salaries	108,460	1,539,857	1,539,857	(0)	
1300	Certificated Supervisor & Administrator Salarie	53,191	250,512	250,512	-	
SUBTOTAL - Certificated Employees		161,651	1,790,369	1,790,369	(0)	
Classified Employees Summary						
2400	Classified Clerical & Office Salaries	25,606	107,832	107,832	(0)	
2900	Classified Other Salaries	18,320	262,278	262,278	0	
SUBTOTAL - Classified Employees		43,926	370,110	370,110	0	
Employee Benefits Summary						
3100	STRS	17,612	221,454	221,454	0	
3200	PERS	3,343	36,897	36,897	-	
3300	OASDI-Medicare-Alternative	7,686	60,337	60,338	(1)	
3400	Health & Welfare Benefits	22,541	303,750	303,750	-	
3500	Unemployment Insurance	-	1,106	1,106	0	
3600	Workers Comp Insurance	5,293	28,085	28,085	-	
SUBTOTAL - Employee Benefits		56,475	651,630	651,630	(0)	
Books & Supplies						
4000	Books & Supplies					
4100	Approved Textbooks & Core Curricula Materials	-	10,000	10,000	-	
4200	Books & Other Reference Materials	-	15,000	15,000	-	
4315	Custodial Supplies	-	77	77	-	
4320	Educational Software	-	16,000	16,000	-	

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
4325	Instructional Materials & Supplies	-	25,000	25,000	-
4330	Office Supplies	48	20,200	20,200	-
4345	Non Instructional Student Materials & Supplies	-	10,000	10,000	-
4350	Uniforms	-	5,000	5,000	-
4420	Computers (individual items less than \$5k)	-	11,500	11,500	-
4430	Non Classroom Related Furniture, Equipment & S	-	10,000	10,000	-
4700	Food	-	329,264	265,700	63,564
4720	Other Food	-	2,500	2,500	-
SUBTOTAL - Books and Supplies		48	454,542	390,977	63,564
5000	Services & Other Operating Expenses				
5100	Subagreements for Services	-	-	-	-
5101	Shared Management Fee - CMO	145,517	881,049	881,049	-
5102	Direct CMO Fee (Shared Staff)	-	33,176	33,176	-
5210	Conference Fees	2,158	10,000	10,000	-
5215	Travel - Mileage, Parking, Tolls	-	10,000	10,000	-
5220	Travel and Lodging	-	505	505	-
5300	Dues & Memberships	15	10,000	10,000	-
5450	Insurance - Other	5,674	22,516	22,516	-
5500	Operations & Housekeeping	-	5,000	5,000	-
5605	Equipment Leases	-	15,600	15,600	-
5610	Rent	-	253,755	253,755	-
5615	Repairs and Maintenance - Building	-	10,500	10,500	-
5617	Repairs and Maintenance - Other Equipment	-	1,500	1,500	-
5803	Accounting Fees	-	5,000	5,000	-
5809	Banking Fees	40	500	500	-
5813	School Programs - After School Program	325	150,000	150,000	-
5814	School Programs - Academic Competitions	-	500	500	-
5820	Consultants - Non Instructional - Custom 1	-	12,000	12,000	-
5822	Consultants - Non Instructional - Custom 3	-	75,944	75,944	-
5824	District Oversight Fees	2,415	42,454	42,494	(40)

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
5830	Field Trips Expenses	1,000	20,000	20,000	-
5833	Fines and Penalties	-	100	100	-
5845	Legal Fees	-	20,000	20,000	-
5851	Marketing and Student Recruiting	-	30,000	30,000	-
5857	Payroll Fees	1,994	24,000	24,000	-
5861	Prior Yr Exp (not accrued)	7,744	-	7,744	(7,744)
5863	Professional Development	-	42,100	42,100	-
5869	Special Education Contract Instructors	-	51,500	51,500	-
5872	Special Education Encroachment	3,980	66,961	66,768	193
5875	Staff Recruiting	-	54	54	-
5884	Substitutes	-	55,000	55,000	-
5887	Technology Services	4,548	49,700	49,700	-
5899	Miscellaneous Operating Expenses	1,680	-	-	-
5900	Communications	731	30,000	30,000	-
5915	Postage and Delivery	-	6,500	6,500	-
SUBTOTAL - Services & Other Operating Exp.		177,822	1,935,913	1,943,504	(7,591)
6000	Capital Outlay				
6100	Sites & Improvement of Sites	-	20,000	20,000	-
6410	Computers (capitalizable items)	-	50,000	50,000	-
SUBTOTAL - Capital Outlay		-	70,000	70,000	-
TOTAL EXPENSES		439,921	5,272,564	5,216,590	55,973
6900	Total Depreciation (includes Prior Years)	-	12,000	19,096	(7,096)
TOTAL EXPENSES including Depreciation		439,921	5,214,564	5,165,686	48,877

MAGNOLIA PUBLIC SCHOOLS - MSA-3

Budget vs. Actuals

As of most recent monthly close

Budget vs. Actual		Budget	
Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

As of most recent monthly close

	Budget vs.		Budget	
	Actual			Variance
	Actual YTD	Approved Budget	Current Forecast	(Budget vs. Current Forecast)
SUMMARY				
Revenue				
LCFF Entitlement	20,580	1,772,032	1,768,103	(3,929)
Federal Revenue	2,055	252,308	253,669	1,361
Other State Revenues	6,000	141,453	181,868	40,414
Local Revenues	271	20,867	20,867	-
Fundraising and Grants	-	10,000	10,000	-
Total Revenue	28,905	2,196,660	2,234,507	37,846
Expenses				
Compensation and Benefits	85,753	1,172,519	1,172,520	(1)
Books and Supplies	1,677	158,736	161,654	(2,917)
Services and Other Operating Expenditures	39,307	667,206	667,167	39
Depreciation	-	9,221	15,656	(6,435)
Total Expenses	126,737	2,007,682	2,016,997	(9,315)
Operating Income	(97,831)	188,978	217,510	28,532
Fund Balance				
Beginning Balance (Unaudited)	763,641	567,722	763,641	
Audit Adjustment	-	-	-	
Beginning Balance (Audited)	763,641	567,722	763,641	
Operating Income (including Depreciation)	(97,831)	188,978	217,510	
Ending Fund Balance	665,809	756,700	981,151	
Total ADA		180.5	180.5	

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget		
		Actual		Budget		Variance
		Actual YTD	Approved Budget	Current Forecast	(Budget vs. Current Forecast)	
REVENUE						
LCFF Entitlement						
8011	Charter Schools LCFF - State Aid	-	1,168,273	1,158,452	(9,821)	-
8012	Education Protection Account Entitlement	-	261,084	261,084	-	-
8096	Charter Schools in Lieu of Property Taxes	20,580	342,675	348,567	5,892	
SUBTOTAL - LCFF Entitlement		20,580	1,772,032	1,768,103	(3,929)	
8100 Federal Revenue						
8181	Special Education - Entitlement	2,055	36,925	36,063	(862)	
8220	Child Nutrition Programs	-	25,038	28,806	3,767	
8291	Title I	-	59,536	58,233	(1,303)	
8292	Title II	-	2,380	2,380	-	
8293	Title III	-	323	81	(242)	
8296	Other Federal Revenue	-	128,106	128,106	-	
SUBTOTAL - Federal Income		2,055	252,308	253,669	1,361	
8300 Other State Revenues						
8381	Special Education - Entitlement (State)	6,000	104,034	99,993	(4,041)	
8520	Child Nutrition - State	-	2,522	2,678	156	
8550	Mandated Cost Reimbursements	-	5,663	45,090	39,427	
8560	State Lottery Revenue	-	29,234	34,106	4,872	
SUBTOTAL - Other State Income		6,000	141,453	181,868	40,414	

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	
8600	Other Local Revenue					
8634	Food Service Sales	-	167	167	-	
8682	Summer Program	-	10,200	10,200	-	
8699	All Other Local Revenue	-	500	500	-	
8714	COP Option 3 Grants	-	10,000	10,000	-	
8999	Uncategorized Revenue	271	-	-	-	
	SUBTOTAL - Local Revenues	271	20,867	20,867	-	
8800	Donations/Fundraising					
8802	Donations - Private	-	10,000	10,000	-	
	SUBTOTAL - Fundraising and Grants	-	10,000	10,000	-	
TOTAL REVENUE		28,905	2,196,660	2,234,507	37,846	

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
EXPENSES					
Compensation & Benefits					
Certificated Employees Summary					
1100	Teachers Salaries	46,228	566,257	566,257	0
1300	Certificated Supervisor & Administrator Salarie	20,244	290,961	290,961	(0)
SUBTOTAL - Certificated Employees		66,472	857,218	857,218	0
Classified Employees Summary					
2400	Classified Clerical & Office Salaries	6,803	47,609	47,609	(0)
2900	Classified Other Salaries	-	12,000	12,000	-
SUBTOTAL - Classified Employees		6,803	59,609	59,609	(0)
Employee Benefits Summary					
3100	STRS	7,538	107,838	107,838	0
3200	PERS	489	5,328	5,328	-
3300	OASDI-Medicare-Alternative	1,803	17,111	17,111	0
3400	Health & Welfare Benefits	519	114,413	114,413	(1)
3500	Unemployment Insurance	-	458	459	(1)
3600	Workers Comp Insurance	2,129	10,544	10,544	(0)
SUBTOTAL - Employee Benefits		12,478	255,692	255,693	(1)

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
4000	Books & Supplies				
4100	Approved Textbooks & Core Curricula Materials	-	23,220	23,220	-
4320	Educational Software	-	5,000	5,000	-
4325	Instructional Materials & Supplies	-	15,000	15,000	-
4330	Office Supplies	89	8,200	8,200	-
4345	Non Instructional Student Materials & Supplies	-	35,000	35,000	-
4400	Noncapitalized Equipment	-	1,000	1,000	-
4410	Classroom Furniture, Equipment & Supplies	-	8,000	8,000	-
4420	Computers (individual items less than \$5k)	-	29,500	29,500	-
4700	Food	192	30,316	33,234	(2,917)
4720	Other Food	1,396	3,500	3,500	-
	SUBTOTAL - Books and Supplies	1,677	158,736	161,654	(2,917)
5000	Services & Other Operating Expenses				
5101	Shared Management Fee - CMO	27,284	72,914	72,914	-
5102	Direct CMO Fee (Shared Staff)	-	13,260	13,260	-
5200	Travel & Conferences	-	4,000	4,000	-
5210	Conference Fees	-	5,000	5,000	-
5300	Dues & Memberships	-	3,400	3,400	-
5450	Insurance - Other	3,495	14,446	14,446	-
5605	Equipment Leases	-	6,000	6,000	-
5610	Rent	-	150,215	150,215	-
5615	Repairs and Maintenance - Building	-	1,000	1,000	-
5803	Accounting Fees	-	4,406	4,406	-
5809	Banking Fees	16	515	515	-
5820	Consultants - Non Instructional - Custom 1	-	2,493	2,493	-
5822	Consultants - Non Instructional - Custom 3	-	54,844	54,844	-
5824	District Oversight Fees	981	17,720	17,681	39
5830	Field Trips Expenses	-	20,000	20,000	-
5845	Legal Fees	-	5,000	5,000	-

MAGNOLIA PUBLIC SCHOOLS - MSA-4

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
5851	Marketing and Student Recruiting	-	7,000	7,000	-
5857	Payroll Fees	881	3,000	3,000	-
5861	Prior Yr Exp (not accrued)	0	-	-	-
5863	Professional Development	294	29,000	29,000	-
5869	Special Education Contract Instructors	-	50,000	50,000	-
5872	Special Education Encroachment	1,611	28,192	28,192	-
5884	Substitutes	-	25,200	25,200	-
5887	Technology Services	2,292	57,000	57,000	-
5893	Transportation - Student	-	65,000	65,000	-
5900	Communications	1,931	24,000	24,000	-
5915	Postage and Delivery	521	3,600	3,600	-
	SUBTOTAL - Services & Other Operating Exp.	39,307	667,206	667,167	39
6000	Capital Outlay				
	SUBTOTAL - Capital Outlay	-	-	-	-
	TOTAL EXPENSES	126,737	1,998,462	2,001,341	(2,879)
6900	Total Depreciation (includes Prior Years)	-	9,221	15,656	(6,435)
	TOTAL EXPENSES including Depreciation	126,737	2,007,682	2,016,997	(9,315)

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

As of most recent monthly close

	Budget vs.		Current Forecast	Variance (Budget vs. Current Forecast)
	Actual	Budget		
	Actual YTD	Approved Budget		
SUMMARY				
Revenue				
LCFF Entitlement	16,591	1,539,136	1,580,923	41,787
Federal Revenue	1,656	176,079	215,237	39,158
Other State Revenues	4,837	150,386	171,284	20,899
Local Revenues	219	11,120	11,120	-
Fundraising and Grants	-	500	500	-
Total Revenue	23,303	1,877,220	1,979,064	101,844
Expenses				
Compensation and Benefits	68,650	1,064,348	1,064,348	(0)
Books and Supplies	27	185,900	185,900	-
Services and Other Operating Expenditures	16,195	594,065	594,483	(418)
Depreciation	-	17,201	17,201	-
Total Expenses	84,872	1,861,515	1,861,933	(418)
Operating Income	(61,569)	15,706	117,131	101,425
Fund Balance				
Beginning Balance (Unaudited)	1,144,335	951,134	1,144,335	
Audit Adjustment	(312)	-	(312)	
Beginning Balance (Audited)	1,144,023	951,134	1,144,023	
Operating Income (including Depreciation)	(61,569)	15,706	117,131	
Ending Fund Balance	1,082,454	966,840	1,261,154	
Total ADA		168.9	168.9	

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
REVENUE					
LCFF Entitlement					
8011	Charter Schools LCFF - State Aid	-	988,758	1,020,585	31,826
8012	Education Protection Account Entitlement	-	238,000	234,139	(3,861)
8096	Charter Schools in Lieu of Property Taxes	16,591	312,377	326,199	13,822
SUBTOTAL - LCFF Entitlement		16,591	1,539,136	1,580,923	41,787
8100 Federal Revenue					
8181	Special Education - Entitlement	1,656	33,660	28,542	(5,118)
8291	Title I	-	37,421	81,991	44,570
8292	Title II	-	2,193	2,193	-
8293	Title III	-	779	485	(294)
8296	Other Federal Revenue	-	102,026	102,026	-
SUBTOTAL - Federal Income		1,656	176,079	215,237	39,158
8300 Other State Revenues					
8381	Special Education - Entitlement (State)	4,837	94,836	80,611	(14,226)
8550	Mandated Cost Reimbursements	-	2,813	32,668	29,856
8560	State Lottery Revenue	-	26,649	31,917	5,268
8596	ASES	-	26,088	26,088	-
SUBTOTAL - Other State Income		4,837	150,386	171,284	20,899

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	
8600	Other Local Revenue					
8636	Uniforms	-	1,030	1,030	-	
8690	Other Local Revenue	-	3,090	3,090	-	
8714	COP Option 3 Grants	-	7,000	7,000	-	
8999	Uncategorized Revenue	219	-	-	-	
	SUBTOTAL - Local Revenues	219	11,120	11,120	-	
8800	Donations/Fundraising					
8803	Fundraising	-	500	500	-	
	SUBTOTAL - Fundraising and Grants	-	500	500	-	
TOTAL REVENUE		23,303	1,877,220	1,979,064	101,844	

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
EXPENSES					
Compensation & Benefits					
Certificated Employees Summary					
1100	Teachers Salaries	41,548	545,921	545,921	(0)
1300	Certificated Supervisor & Administrator Salarie	12,559	159,738	159,738	0
SUBTOTAL - Certificated Employees		54,106	705,659	705,659	(0)
Classified Employees Summary					
2400	Classified Clerical & Office Salaries	3,213	49,725	49,725	0
2900	Classified Other Salaries	1,121	53,750	53,750	-
SUBTOTAL - Classified Employees		4,334	103,475	103,475	0
Employee Benefits Summary					
3100	STRS	6,342	88,017	88,017	0
3200	PERS	595	8,226	8,226	-
3300	OASDI-Medicare-Alternative	1,561	18,648	18,648	0
3400	Health & Welfare Benefits	514	130,613	130,613	(1)
3500	Unemployment Insurance	-	405	405	(0)
3600	Workers Comp Insurance	1,198	9,305	9,305	0
SUBTOTAL - Employee Benefits		10,210	255,214	255,214	(1)

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
4000	Books & Supplies				
4100	Approved Textbooks & Core Curricula Materials	-	45,000	45,000	-
4200	Books & Other Reference Materials	-	7,500	7,500	-
4315	Custodial Supplies	-	1,000	1,000	-
4320	Educational Software	-	10,000	10,000	-
4325	Instructional Materials & Supplies	-	23,000	23,000	-
4330	Office Supplies	27	9,700	9,700	-
4345	Non Instructional Student Materials & Supplies	-	7,500	7,500	-
4350	Uniforms	-	200	200	-
4400	Noncapitalized Equipment	-	10,000	10,000	-
4420	Computers (individual items less than \$5k)	-	51,000	51,000	-
4700	Food	-	20,000	20,000	-
4720	Other Food	-	1,000	1,000	-
	SUBTOTAL - Books and Supplies	27	185,900	185,900	-
5000	Services & Other Operating Expenses				
5101	Shared Management Fee - CMO	10,923	72,914	72,914	-
5102	Direct CMO Fee (Shared Staff)	-	11,683	11,683	-
5200	Travel & Conferences	-	5,000	5,000	-
5210	Conference Fees	-	5,000	5,000	-
5300	Dues & Memberships	-	5,000	5,000	-
5450	Insurance - Other	34	14,300	14,300	-
5605	Equipment Leases	349	6,600	6,600	-
5610	Rent	-	135,000	135,000	-
5617	Repairs and Maintenance - Other Equipment	-	3,000	3,000	-
5803	Accounting Fees	-	1,952	1,952	-
5809	Banking Fees	16	412	412	-
5813	School Programs - After School Program	-	26,088	26,088	-
5820	Consultants - Non Instructional - Custom 1	-	25,000	25,000	-
5822	Consultants - Non Instructional - Custom 3	-	53,275	53,275	-

MAGNOLIA PUBLIC SCHOOLS - MSA-5

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
5824	District Oversight Fees	747	15,391	15,809	(418)
5830	Field Trips Expenses	-	8,000	8,000	-
5845	Legal Fees	-	5,000	5,000	-
5851	Marketing and Student Recruiting	-	10,000	10,000	-
5857	Payroll Fees	766	3,750	3,750	-
5863	Professional Development	-	37,100	37,100	-
5869	Special Education Contract Instructors	-	40,000	40,000	-
5872	Special Education Encroachment	1,299	25,699	25,699	-
5875	Staff Recruiting	-	1,901	1,901	-
5884	Substitutes	-	15,000	15,000	-
5887	Technology Services	1,748	35,000	35,000	-
5900	Communications	313	30,000	30,000	-
5915	Postage and Delivery	-	2,000	2,000	-
	SUBTOTAL - Services & Other Operating Exp.	16,195	594,065	594,483	(418)
6000	Capital Outlay				
	SUBTOTAL - Capital Outlay	-	-	-	-
	TOTAL EXPENSES	84,872	1,844,314	1,844,732	(418)
6900	Total Depreciation (includes Prior Years)	-	17,201	17,201	-
	TOTAL EXPENSES including Depreciation	84,872	1,861,515	1,861,933	(418)

Magnolia Public Schools - MSA-6

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget	Variance (Budget vs. Current Forecast)
	Actual YTD	Approved Budget	Current Forecast	
SUMMARY				
Revenue				
LCFF Entitlement	19,564	1,575,467	1,577,672	2,205
Federal Revenue	1,940	137,828	169,685	31,857
Other State Revenues	5,664	214,078	255,071	40,993
Local Revenues	-	14,120	14,120	-
Fundraising and Grants	-	10,000	10,000	-
Total Revenue	27,168	1,951,493	2,026,548	75,055
Expenses				
Compensation and Benefits	67,313	965,253	1,026,635	(61,382)
Books and Supplies	3,060	110,183	134,295	(24,112)
Services and Other Operating Expenditures	40,107	575,774	575,067	707
Depreciation	-	6,368	28,726	(22,358)
Total Expenses	110,479	1,657,578	1,764,723	(107,145)
Operating Income	(83,311)	293,915	261,825	(32,090)
Fund Balance				
Beginning Balance (Unaudited)	1,006,776	938,327	1,006,776	
Audit Adjustment	(908)	-	(908)	
Beginning Balance (Audited)	1,005,868	938,327	1,005,868	
Operating Income (including Depreciation)	(83,311)	293,915	261,825	
Ending Fund Balance	922,557	1,232,242	1,267,693	
Total ADA		173.7	173.7	

Magnolia Public Schools - MSA-6

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
				Current	Variance
		Actual YTD	Approved Budget	Forecast	(Budget vs. Current Forecast)
REVENUE					
LCFF Entitlement					
8011	Charter Schools LCFF - State Aid	-	994,308	1,012,369	18,061
8012	Education Protection Account Entitlement	-	251,311	229,650	(21,661)
8019	State Aid - Prior Years	134	-	134	134
8096	Charter Schools in Lieu of Property Taxes	19,430	329,848	335,519	5,671
SUBTOTAL - LCFF Entitlement		19,564	1,575,467	1,577,672	2,205
8100 Federal Revenue					
8181	Special Education - Entitlement	1,940	35,542	32,331	(3,211)
8220	Child Nutrition Programs	-	31,452	56,492	25,040
8291	Title I	-	47,977	58,499	10,522
8292	Title II	-	2,363	2,363	-
8293	Title III	-	494	-	(494)
8296	Other Federal Revenue	-	20,000	20,000	-
SUBTOTAL - Federal Income		1,940	137,828	169,685	31,857

Magnolia Public Schools - MSA-6

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
				Current	Variance
		Actual YTD	Approved Budget	Forecast	(Budget vs. Current Forecast)
8300	Other State Revenues				
8381	Special Education - Entitlement (State)	5,664	100,140	94,407	(5,733)
8520	Child Nutrition - State	-	3,379	4,075	696
8545	School Facilities Apportionments	-	80,000	85,500	5,500
8550	Mandated Cost Reimbursements	-	2,419	38,259	35,840
8560	State Lottery Revenue	-	28,139	32,829	4,690
8596	ASES	-	-	-	-
	SUBTOTAL - Other State Income	5,664	214,078	255,071	40,993
8600	Other Local Revenue				
8699	All Other Local Revenue	-	4,120	4,120	-
8714	SpEd Option 3	-	10,000	10,000	-
	SUBTOTAL - Local Revenues	-	14,120	14,120	-
8800	Donations/Fundraising				
8803	Fundraising	-	10,000	10,000	-
	SUBTOTAL - Fundraising and Grants	-	10,000	10,000	-
TOTAL REVENUE		27,168	1,951,493	2,026,548	75,055

Magnolia Public Schools - MSA-6

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
EXPENSES					
Compensation & Benefits					
Certificated Employees Summary					
1100	Teachers Salaries	33,968	500,008	540,961	(40,953)
1300	Certificated Supervisor & Administrator Salarie	12,772	165,373	166,500	(1,127)
SUBTOTAL - Certificated Employees		46,740	665,381	707,461	(42,080)
Classified Employees Summary					
2400	Classified Clerical & Office Salaries	3,354	68,504	69,242	(737)
2900	Classified Other Salaries	88	18,750	19,500	(750)
SUBTOTAL - Classified Employees		3,442	87,254	88,742	(1,487)
Employee Benefits Summary					
3100	STRS	5,793	82,447	90,067	(7,620)
3200	PERS	667	5,869	5,972	(102)
3300	OASDI-Medicare-Alternative	1,214	17,058	16,674	384
3400	Health & Welfare Benefits	8,087	98,213	98,213	-
3500	Unemployment Insurance	-	376	398	(22)
3600	Workers Comp Insurance	1,370	8,655	19,109	(10,454)
SUBTOTAL - Employee Benefits		17,131	212,618	230,433	(17,814)

Magnolia Public Schools - MSA-6

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
4000	Books & Supplies				
4100	Approved Textbooks & Core Curricula Materials	-	5,000	5,000	-
4200	Books & Other Reference Materials	-	3,000	3,000	-
4320	Educational Software	-	20,000	20,000	-
4325	Instructional Materials & Supplies	-	7,000	7,000	-
4330	Office Supplies	1,945	4,200	4,200	-
4335	PE Supplies	-	1,000	1,000	-
4345	Non Instructional Student Materials & Supplies	1,115	3,000	3,000	-
4346	Teacher Supplies	-	1,000	1,000	-
4400	Noncapitalized Equipment	-	5,000	5,000	-
4410	Classroom Furniture, Equipment & Supplies	-	2,000	2,000	-
4420	Computers (individual items less than \$5k)	-	19,500	19,500	-
4700	Food	-	39,483	63,595	(24,112)
	SUBTOTAL - Books and Supplies	3,060	110,183	134,295	(24,112)
5000	Services & Other Operating Expenses				
5101	CMO Fees	10,914	72,914	72,914	-
5102	Direct CMO Fee (Shared Staff)	-	12,485	12,485	-
5200	Travel & Conferences	-	3,000	-	3,000
5215	Travel - Mileage, Parking, Tolls	-	1,000	1,000	-
5220	Travel and Lodging	-	-	3,000	(3,000)
5300	Dues & Memberships	935	1,000	1,000	-
5450	Insurance - Other	2,465	9,000	9,000	-
5500	Operations & Housekeeping	-	4,000	4,000	-
5510	Utilities - Gas and Electric	327	7,000	7,000	-
5605	Equipment Leases	22	4,800	4,800	-
5610	Rent	18,500	114,000	114,000	-
5615	Repairs and Maintenance - Building	-	2,000	2,000	-
5803	Accounting Fees	-	4,500	4,500	-
5809	Banking Fees	16	500	500	-

Magnolia Public Schools - MSA-6

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
				Current	Variance
		Actual YTD	Approved Budget	Forecast	(Budget vs. Current Forecast)
5819	School Programs - Other	-	5,000	5,000	-
5820	Consultants - Non Instructional - Custom 1	-	2,000	2,000	-
5822	Consultants - Non Instructional - Custom 3	-	23,583	23,583	-
5824	District Oversight Fees	849	15,755	15,777	(22)
5830	Field Trips Expenses	-	10,000	10,000	-
5845	Legal Fees	-	10,000	10,000	-
5851	Marketing and Student Recruiting	-	10,000	10,000	-
5857	Payroll Fees	324	7,000	7,000	-
5861	Prior Yr Exp (not accrued)	1,060	-	1,060	(1,060)
5863	Professional Development	-	32,100	32,100	-
5869	Special Education Contract Instructors	-	32,000	32,000	-
5872	Special Education Encroachment	1,912	27,137	25,348	1,789
5884	Substitutes	-	25,000	25,000	-
5887	Technology Services	1,472	72,000	72,000	-
5899	Miscellaneous Operating Expenses	-	40,000	40,000	-
5900	Communications	1,311	24,000	24,000	-
5915	Postage and Delivery	-	4,000	4,000	-
SUBTOTAL - Services & Other Operating Exp.		40,107	575,774	575,067	707
6000	Capital Outlay				
6100	Sites & Improvement of Sites	-	20,000	20,000	-
SUBTOTAL - Capital Outlay		-	20,000	20,000	-
TOTAL EXPENSES		110,479	1,671,210	1,755,998	(84,787)
6900	Total Depreciation (includes Prior Years)	-	6,368	28,726	(22,358)
TOTAL EXPENSES including Depreciation		110,479	1,657,578	1,764,723	(107,145)

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget	Variance
	Actual YTD	Approved Budget	Current Forecast	(Budget vs. Current Forecast)
SUMMARY				
Revenue				
LCFF Entitlement	32,549	2,671,595	2,670,902	(693)
Federal Revenue	3,221	346,072	285,512	(60,560)
Other State Revenues	9,407	578,580	629,824	51,245
Local Revenues	-	54,198	54,198	-
Fundraising and Grants	-	50,000	50,000	-
Total Revenue	45,177	3,700,444	3,690,436	(10,008)
Expenses				
Compensation and Benefits	122,935	1,710,715	1,666,537	44,177
Books and Supplies	4,566	333,447	278,408	55,040
Services and Other Operating Expenditures	130,197	1,557,568	1,553,993	3,576
Depreciation	-	45,027	20,251	24,775
Total Expenses	257,697	3,646,756	3,519,188	127,568
Operating Income	(212,521)	53,688	171,248	117,560
Fund Balance				
Beginning Balance (Unaudited)	939,109	922,760	939,109	
Audit Adjustment	(7,448)	-	(7,448)	
Beginning Balance (Audited)	931,661	922,760	931,661	
Operating Income (including Depreciation)	(212,521)	53,688	171,248	
Ending Fund Balance	719,140	976,448	1,102,909	
Total ADA		291.4	291.4	

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
REVENUE					
LCFF Entitlement					
8011	Charter Schools LCFF - State Aid	-	1,804,821	1,734,401	(70,420)
8012	Education Protection Account Entitlement	-	387,438	373,293	(14,146)
8019	State Aid - Prior Years	282	-	282	282
8096	Charter Schools in Lieu of Property Taxes	32,267	479,335	562,926	83,591
SUBTOTAL - LCFF Entitlement		32,549	2,671,595	2,670,902	(693)
8100 Federal Revenue					
8181	Special Education - Entitlement	3,221	56,829	53,691	(3,137)
8220	Child Nutrition Programs	-	169,792	108,250	(61,543)
8291	Title I	-	80,679	84,709	4,030
8292	Title II	-	1,258	1,258	-
8293	Title III	-	313	404	91
8296	Other Federal Revenue	-	37,200	37,200	-
SUBTOTAL - Federal Income		3,221	346,072	285,512	(60,560)
8300 Other State Revenues					
8381	Special Education - Entitlement (State)	9,407	167,864	156,778	(11,085)
8520	Child Nutrition - State	-	13,246	8,109	(5,137)
8545	School Facilities Apportionments	-	196,321	196,321	-
8550	Mandated Cost Reimbursements	-	3,937	63,536	59,599
8560	State Lottery Revenue	-	47,212	55,080	7,869
8596	ASES	-	150,000	150,000	-
SUBTOTAL - Other State Income		9,407	578,580	629,824	51,245

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
				Current	Variance
		Actual YTD	Approved Budget	Forecast	(Budget vs. Current Forecast)
8600	Other Local Revenue				
8634	Food Service Sales	-	12,449	12,449	-
8636	Uniforms	-	8,468	8,468	-
8682	Summer Program	-	13,600	13,600	-
8690	Other Local Revenue	-	7,140	7,140	-
8714	SpEd Option 3	-	12,541	12,541	-
	SUBTOTAL - Local Revenues	-	54,198	54,198	-
8800	Donations/Fundraising				
8803	Fundraising	-	50,000	50,000	-
	SUBTOTAL - Fundraising and Grants	-	50,000	50,000	-
TOTAL REVENUE		45,177	3,700,444	3,690,436	(10,008)

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
EXPENSES					
Compensation & Benefits					
Certificated Employees Summary					
1100	Teachers Salaries	60,821	863,926	834,610	29,315
1300	Certificated Supervisor & Administrator Salarie	20,016	159,199	161,500	(2,301)
SUBTOTAL - Certificated Employees		80,837	1,023,125	996,110	27,015
Classified Employees Summary					
2400	Classified Clerical & Office Salaries	8,829	58,170	57,930	240
2900	Classified Other Salaries	4,769	251,809	240,053	11,756
SUBTOTAL - Classified Employees		13,598	309,979	297,982	11,996
Employee Benefits Summary					
3100	STRS	9,750	119,347	122,795	(3,447)
3200	PERS	2,100	22,847	17,241	5,606
3300	OASDI-Medicare-Alternative	2,658	43,218	38,703	4,515
3400	Health & Welfare Benefits	11,344	178,200	162,000	16,200
3500	Unemployment Insurance	-	667	647	20
3600	Workers Comp Insurance	2,648	13,331	31,058	(17,727)
SUBTOTAL - Employee Benefits		28,500	377,610	372,444	5,166

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
4000	Books & Supplies				
4100	Approved Textbooks & Core Curricula Materials	326	45,000	45,000	-
4200	Books & Other Reference Materials	-	21,500	21,500	-
4315	Custodial Supplies	-	8,000	8,000	-
4320	Educational Software	-	10,000	10,000	-
4325	Instructional Materials & Supplies	-	15,000	15,000	-
4326	Art & Music Supplies	-	500	500	-
4330	Office Supplies	189	13,200	13,200	-
4335	PE Supplies	-	2,000	2,000	-
4345	Non Instructional Student Materials & Supplies	-	1,000	1,000	-
4346	Teacher Supplies	-	2,400	2,400	-
4351	Yearbook	-	760	760	-
4410	Classroom Furniture, Equipment & Supplies	1,548	4,700	4,700	-
4420	Computers (individual items less than \$5k)	-	11,500	11,500	-
4430	Non Classroom Related Furniture, Equipment & St	1,885	2,300	2,300	-
4700	Food	-	195,487	135,248	60,240
4720	Other Food	618	100	5,300	(5,200)
	SUBTOTAL - Books and Supplies	4,566	333,447	278,408	55,040

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
5000	Services & Other Operating Expenses				
5101	CMO Fees	90,949	607,620	607,620	-
5102	Direct CMO Fee (Shared Staff)	-	21,260	21,260	-
5200	Travel & Conferences	-	407	-	407
5210	Conference Fees	-	4,000	4,000	-
5215	Travel - Mileage, Parking, Tolls	49	1,500	1,500	-
5220	Travel and Lodging	-	2,772	2,772	-
5300	Dues & Memberships	15	9,000	9,000	-
5450	Insurance - Other	4,283	14,905	14,905	-
5500	Operations & Housekeeping	508	10,000	10,000	-
5510	Utilities - Gas and Electric	3,630	55,680	55,680	-
5605	Equipment Leases	216	8,400	8,400	-
5610	Rent	21,768	261,761	261,761	-
5615	Repairs and Maintenance - Building	300	23,000	23,000	-
5617	Repairs and Maintenance - Other Equipment	-	2,000	2,000	-
5803	Accounting Fees	-	5,500	5,500	-
5809	Banking Fees	16	3,000	3,000	-
5813	Service 5	-	150,000	150,000	-
5814	Service 6	-	108	108	-
5819	School Programs - Other	-	8,000	8,000	-
5820	Consultants - Non Instructional - Custom 1	500	8,584	8,584	-
5822	Consultants - Non Instructional - Custom 3	-	6,000	6,000	-
5824	District Oversight Fees	1,431	27,250	26,709	541
5830	Field Trips Expenses	-	10,000	10,000	-
5845	Legal Fees	-	10,000	10,000	-
5851	Marketing and Student Recruiting	-	3,000	3,000	-
5857	Payroll Fees	1,030	21,600	21,600	-
5861	Prior Yr Exp (not accrued)	217	-	217	(217)
5863	Professional Development	-	43,100	43,100	-
5869	Special Education Contract Instructors	-	86,324	86,324	-
5872	Special Education Encroachment	2,526	44,939	42,094	2,845

Magnolia Public Schools - MSA-7

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
5884	Substitutes	-	21,658	21,658	-
5887	Technology Services	2,656	50,600	50,600	-
5900	Communications	103	32,000	32,000	-
5915	Postage and Delivery	-	3,600	3,600	-
SUBTOTAL - Services & Other Operating Exp.		130,197	1,557,568	1,553,993	3,576
6000	Capital Outlay				
6400	Equipment	-	60,000	-	60,000
6410	Computers (capitalizable items)	-	-	60,000	(60,000)
SUBTOTAL - Capital Outlay		-	60,000	60,000	-
TOTAL EXPENSES		257,697	3,661,730	3,558,937	102,793
6900	Total Depreciation (includes Prior Years)	-	45,027	20,251	24,775
TOTAL EXPENSES including Depreciation		257,697	3,646,756	3,519,188	127,568

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

	Budget vs.		Budget	Variance (Budget vs. Current Forecast)
	Actual			
	Actual YTD	Approved Budget	Current Forecast	
SUMMARY				
Revenue				
LCFF Entitlement	56,001	4,438,632	4,442,047	3,415
Federal Revenue	5,544	296,081	298,033	1,952
Other State Revenues	16,224	508,978	619,489	110,512
Local Revenues	-	90,229	90,229	-
Fundraising and Grants	-	20,000	20,000	-
Total Revenue	77,770	5,353,920	5,469,799	115,879
Expenses				
Compensation and Benefits	163,281	2,842,777	2,795,926	46,851
Books and Supplies	2,880	297,700	397,700	(100,000)
Services and Other Operating Expenditures	168,582	2,081,816	2,079,344	2,472
Depreciation	-	68,156	61,540	6,616
Total Expenses	334,743	5,290,449	5,334,510	(44,061)
Operating Income	(256,974)	63,471	135,289	71,818
Fund Balance				
Beginning Balance (Unaudited)	3,061,348	3,019,921	3,061,348	
Audit Adjustment	(6,500)	-	(6,500)	
Beginning Balance (Audited)	3,054,848	3,019,921	3,054,848	
Operating Income (including Depreciation)	(256,974)	63,471	135,289	
Ending Fund Balance	2,797,874	3,083,391	3,190,137	
Total ADA		477.7	477.7	

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
REVENUE					
LCFF Entitlement					
8011	Charter Schools LCFF - State Aid	-	2,995,658	2,885,592	(110,066)
8012	Education Protection Account Entitlement	-	657,309	633,310	(23,999)
8019	State Aid - Prior Years	468	-	468	468
8096	Charter Schools in Lieu of Property Taxes	55,533	785,666	922,677	137,012
SUBTOTAL - LCFF Entitlement		56,001	4,438,632	4,442,047	3,415
8100 Federal Revenue					
8181	Special Education - Entitlement	5,544	93,147	92,406	(741)
8291	Title I	-	200,332	202,691	2,359
8292	Title II	-	2,451	2,451	-
8293	Title III	-	151	485	334
SUBTOTAL - Federal Income		5,544	296,081	298,033	1,952
8300 Other State Revenues					
8319	Other State Apportionments - Prior Years	35	-	35	35
8381	Special Education - Entitlement (State)	16,189	275,141	269,825	(5,316)
8550	Mandated Cost Reimbursements	-	6,453	109,349	102,896
8560	State Lottery Revenue	-	77,383	90,281	12,897
8596	ASES	-	150,000	150,000	-
SUBTOTAL - Other State Income		16,224	508,978	619,489	110,512

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
8600	Other Local Revenue				
8636	Uniforms	-	30,662	30,662	-
8682	Summer Program	-	13,600	13,600	-
8693	Field Trips	-	10,200	10,200	-
8699	All Other Local Revenue	-	18,692	18,692	-
8714	SpEd Option 3	-	17,075	17,075	-
	SUBTOTAL - Local Revenues	-	90,229	90,229	-
8800	Donations/Fundraising				
8803	Fundraising	-	20,000	20,000	-
	SUBTOTAL - Fundraising and Grants	-	20,000	20,000	-
TOTAL REVENUE		77,770	5,353,920	5,469,799	115,879

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual			Variance
		Actual YTD	Approved Budget	Current Forecast	(Budget vs. Current Forecast)
EXPENSES					
Compensation & Benefits					
Certificated Employees Summary					
1100	Teachers Salaries	78,077	1,455,168	1,398,961	56,207
1300	Certificated Supervisor & Administrator Salarie	36,573	425,165	321,000	104,165
SUBTOTAL - Certificated Employees		114,650	1,880,332	1,719,961	160,371
Classified Employees Summary					
2400	Classified Clerical & Office Salaries	9,501	185,996	204,246	(18,250)
2900	Classified Other Salaries	11,207	137,069	251,579	(114,509)
SUBTOTAL - Classified Employees		20,708	323,065	455,824	(132,759)
Employee Benefits Summary					
3100	STRS	13,019	234,030	220,575	13,455
3200	PERS	3,448	37,396	45,220	(7,824)
3300	OASDI-Medicare-Alternative	4,089	53,218	58,039	(4,821)
3400	Health & Welfare Benefits	1,731	291,600	243,000	48,600
3500	Unemployment Insurance	-	1,102	1,088	14
3600	Workers Comp Insurance	5,636	22,034	52,219	(30,185)
SUBTOTAL - Employee Benefits		27,923	639,379	620,141	19,238

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
4000	Books & Supplies				
4100	Approved Textbooks & Core Curricula Materials	-	22,000	22,000	-
4200	Books & Other Reference Materials	225	-	1,000	(1,000)
4320	Educational Software	-	15,000	15,000	-
4325	Instructional Materials & Supplies	-	35,000	34,000	1,000
4326	Art & Music Supplies	-	15,000	15,000	-
4330	Office Supplies	75	14,200	14,200	-
4345	Non Instructional Student Materials & Supplies	-	9,000	9,000	-
4346	Teacher Supplies	-	5,000	5,000	-
4350	Uniforms	-	8,000	8,000	-
4351	Yearbook	-	5,000	5,000	-
4420	Computers (individual items less than \$5k)	2,163	11,500	11,500	-
4430	Non Classroom Related Furniture, Equipment & St	417	8,000	8,000	-
4700	Food	-	140,000	240,000	(100,000)
4720	Other Food	-	10,000	10,000	-
	SUBTOTAL - Books and Supplies	2,880	297,700	397,700	(100,000)
5000	Services & Other Operating Expenses				
5101	CMO Fees	145,517	972,192	972,192	-
5102	Direct CMO Fee (Shared Staff)	-	35,258	35,258	-
5210	Conference Fees	1,673	10,000	10,000	-
5215	Travel - Mileage, Parking, Tolls	-	5,000	5,000	-
5220	Travel and Lodging	399	10,000	10,000	-
5300	Dues & Memberships	15	7,500	7,500	-
5450	Insurance - Other	6,455	25,000	25,000	-
5500	Operations & Housekeeping	-	35,000	35,000	-
5605	Equipment Leases	-	50,000	50,000	-
5610	Rent	-	228,961	228,961	-
5617	Repairs and Maintenance - Other Equipment	-	3,000	3,000	-
5803	Accounting Fees	-	9,021	9,021	-

Magnolia Public Schools - MSA-8

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
5809	Banking Fees	16	500	500	-
5813	Service 5	-	150,000	150,000	-
5820	Consultants - Non Instructional - Custom 1	-	9,000	9,000	-
5822	Consultants - Non Instructional - Custom 3	-	59,000	59,000	-
5824	District Oversight Fees	2,512	45,554	44,420	1,134
5830	Field Trips Expenses	-	30,000	30,000	-
5845	Legal Fees	-	10,000	10,000	-
5851	Marketing and Student Recruiting	-	8,000	8,000	-
5857	Payroll Fees	1,318	20,784	20,784	-
5863	Professional Development	-	105,000	105,000	-
5869	Special Education Contract Instructors	-	64,512	64,512	-
5872	Special Education Encroachment	4,347	73,785	72,446	1,338
5884	Substitutes	-	64,750	64,750	-
5887	Technology Services	5,100	38,000	38,000	-
5915	Postage and Delivery	1,231	12,000	12,000	-
SUBTOTAL - Services & Other Operating Exp.		168,582	2,081,816	2,079,344	2,472
6000	Capital Outlay				
6410	Computers (capitalizable items)	-	84,000	84,000	-
SUBTOTAL - Capital Outlay		-	84,000	84,000	-
TOTAL EXPENSES		334,743	5,306,293	5,356,970	(50,677)
6900	Total Depreciation (includes Prior Years)	-	68,156	61,540	6,616
TOTAL EXPENSES including Depreciation		334,743	5,290,449	5,334,510	(44,061)

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

	Budget vs.		Budget	Variance (Budget vs. Current Forecast)
	Actual			
	Actual YTD	Approved Budget	Current Forecast	
SUMMARY				
Revenue				
LCFF Entitlement	46,852	4,595,312	4,605,057	9,745
Federal Revenue	-	394,527	390,639	(3,888)
Other State Revenues	3,438	345,918	432,073	86,155
Local Revenues	37	16,505	16,505	-
Fundraising and Grants	-	22,000	22,000	-
Total Revenue	50,327	5,374,262	5,466,274	92,012
Expenses				
Compensation and Benefits	68,178	3,059,757	3,057,617	2,140
Books and Supplies	1,265	691,730	703,614	(11,884)
Services and Other Operating Expenditures	25,560	1,775,769	1,819,812	(44,044)
Depreciation	-	397,234	332,931	64,302
Total Expenses	95,002	5,924,489	5,913,975	10,514
Operating Income	(44,676)	(550,228)	(447,701)	102,527
Fund Balance				
Beginning Balance (Unaudited)	8,319,896	8,212,887	8,319,896	
Audit Adjustment	(14,856)	-	(14,856)	
Beginning Balance (Audited)	8,305,040	8,212,887	8,305,040	
Operating Income (including Depreciation)	(44,676)	(550,228)	(447,701)	
Ending Fund Balance	8,260,364	7,662,659	7,857,339	
Total ADA		511.5	511.5	

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
REVENUE					
LCFF Entitlement					
8011	Charter Schools LCFF - State Aid	46,852	3,517,160	3,534,689	17,529
8012	Education Protection Account Entitlement	-	102,290	102,290	-
8096	Charter Schools in Lieu of Property Taxes	-	975,862	968,078	(7,784)
SUBTOTAL - LCFF Entitlement		46,852	4,595,312	4,605,057	9,745
8100 Federal Revenue					
8181	Special Education - Entitlement	-	17,061	18,000	939
8220	Child Nutrition Programs	-	183,550	181,146	(2,403)
8291	Title I	-	134,489	134,489	0
8292	Title II	-	2,362	2,362	-
8293	Title III	-	2,665	242	(2,423)
8296	Other Federal Revenue	-	54,400	54,400	-
SUBTOTAL - Federal Income		-	394,527	390,639	(3,888)
8300 Other State Revenues					
8381	Special Education - Entitlement (State)	3,438	245,368	257,259	11,891
8520	Child Nutrition - State	-	7,396	11,267	3,872
8545	School Facilities Apportionments	-	-	25,456	25,456
8550	Mandated Cost Reimbursements	-	10,299	41,427	31,127
8560	State Lottery Revenue	-	82,855	96,664	13,809
SUBTOTAL - Other State Income		3,438	345,918	432,073	86,155

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	
8600	Other Local Revenue					
8634	Food Service Sales	-	15,900	15,900	-	
8660	Interest	37	533	533	-	
8699	All Other Local Revenue	-	71	71	-	
	SUBTOTAL - Local Revenues	37	16,505	16,505	-	
8800	Donations/Fundraising					
8803	Fundraising	-	22,000	22,000	-	
	SUBTOTAL - Fundraising and Grants	-	22,000	22,000	-	
TOTAL REVENUE		50,327	5,374,262	5,466,274	92,012	

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
EXPENSES					
Compensation & Benefits					
Certificated Employees Summary					
1100	Teachers Salaries	24,603	1,787,100	1,787,100	-
1300	Certificated Supervisor & Administrator Salarie	18,888	360,450	360,450	-
SUBTOTAL - Certificated Employees		43,491	2,147,550	2,147,550	-
Classified Employees Summary					
2400	Classified Clerical & Office Salaries	5,397	70,000	70,000	-
2900	Classified Other Salaries	-	165,580	165,580	-
SUBTOTAL - Classified Employees		5,397	235,580	235,580	-
Employee Benefits Summary					
3100	STRS	5,168	249,908	249,908	(0)
3200	PERS	604	8,428	8,428	(0)
3300	OASDI-Medicare-Alternative	1,628	59,026	59,027	(1)
3400	Health & Welfare Benefits	9,750	332,100	332,100	-
3500	Unemployment Insurance	-	1,192	1,192	(0)
3600	Workers Comp Insurance	2,141	23,831	23,832	(1)
3900	Other Employee Benefits	-	2,142	-	2,142
SUBTOTAL - Employee Benefits		19,291	676,627	674,487	2,140

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
4000	Books & Supplies				
4100	Approved Textbooks & Core Curricula Materials	949	235,150	235,150	-
4200	Books & Other Reference Materials	144	35,000	35,000	-
4315	Custodial Supplies	-	10,000	10,000	-
4320	Educational Software	-	10,000	10,000	-
4325	Instructional Materials & Supplies	154	65,500	65,500	-
4330	Office Supplies	18	2,200	2,200	-
4335	PE Supplies	-	5,000	5,000	-
4345	Non Instructional Student Materials & Supplies	-	11,185	11,185	-
4400	Noncapitalized Equipment	-	25	25	-
4410	Classroom Furniture, Equipment & Supplies	-	3,000	3,000	-
4420	Computers (individual items less than \$5k)	-	105,825	105,825	-
4700	Food	-	206,845	218,729	(11,884)
4720	Other Food	-	2,000	2,000	-
	SUBTOTAL - Books and Supplies	1,265	691,730	703,614	(11,884)

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
5000	Services & Other Operating Expenses				
5101	CMO Fees	-	972,192	972,192	-
5102	Direct CMO Fee (Shared Staff)	-	33,233	33,233	-
5210	Conference Fees	140	8,809	8,809	-
5215	Travel - Mileage, Parking, Tolls	-	20,000	20,000	-
5300	Dues & Memberships	15	6,000	6,000	-
5450	Insurance - Other	2,513	32,415	32,415	-
5500	Operations & Housekeeping	-	8,500	8,500	-
5510	Utilities - Gas and Electric	-	55,000	55,000	-
5605	Equipment Leases	-	47,344	47,344	-
5610	Rent	19,000	-	33,941	(33,941)
5615	Repairs and Maintenance - Building	-	3,000	3,000	-
5803	Accounting Fees	-	5,000	5,000	-
5809	Banking Fees	238	2,856	2,856	-
5813	Service 5	-	10,000	10,000	-
5814	Service 6	-	7,500	7,500	-
5820	Consultants - Non Instructional - Custom 1	-	30,000	30,000	-
5822	Consultants - Non Instructional - Custom 3	1	57,898	57,898	-
5824	District Oversight Fees	-	46,872	46,051	822
5830	Field Trips Expenses	-	19,000	19,000	-

Magnolia Public Schools - MSA-SA

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
5843	Interest - Loans Less than 1 Year	-	227	141	86
5845	Legal Fees	-	15,000	15,000	-
5851	Marketing and Student Recruiting	-	30,000	30,000	-
5857	Payroll Fees	666	21,600	21,600	-
5863	Professional Development	700	35,575	35,575	-
5869	Special Education Contract Instructors	-	224,000	224,000	-
5872	Special Education Encroachment	-	-	11,010	(11,010)
5884	Substitutes	-	51,150	51,150	-
5887	Technology Services	1,872	20,000	20,000	-
5900	Communications	321	4,800	4,800	-
5915	Postage and Delivery	94	7,799	7,799	-
SUBTOTAL - Services & Other Operating Exp.		25,560	1,775,769	1,819,812	(44,044)
6000	Capital Outlay				
6200	Buildings & Improvement of Buildings	-	13,332,561	13,332,561	-
6400	Equipment	8,625	-	8,625	(8,625)
6410	Computers (capitalizable items)	-	56,500	47,875	8,625
SUBTOTAL - Capital Outlay		8,625	13,389,061	13,389,061	-
TOTAL EXPENSES		103,627	18,916,317	18,970,105	(53,788)
6900	Total Depreciation (includes Prior Years)	-	397,234	332,931	64,302
TOTAL EXPENSES including Depreciation		95,002	5,924,489	5,913,975	10,514

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget	Variance (Budget vs. Current Forecast)
	Actual YTD	Approved Budget	Current Forecast	
SUMMARY				
Revenue				
LCFF Entitlement	42,945	3,365,610	3,364,824	(786)
Federal Revenue	-	133,928	142,270	8,342
Other State Revenues	9,726	301,331	408,458	107,127
Local Revenues	13,539	55,036	68,393	13,357
Fundraising and Grants	6,070	20,000	20,000	-
Total Revenue	72,280	3,875,905	4,003,945	128,040
Expenses				
Compensation and Benefits	146,758	2,155,725	2,156,562	(836)
Books and Supplies	10,257	163,559	168,574	(5,015)
Services and Other Operating Expenditures	127,209	1,325,125	1,341,358	(16,233)
Depreciation	-	44,619	52,378	(7,759)
Total Expenses	284,223	3,689,029	3,718,871	(29,842)
Operating Income	(211,943)	186,876	285,074	98,197
Fund Balance				
Beginning Balance (Unaudited)	1,184,447	1,053,661	1,184,447	
Audit Adjustment	(14,856)	-	(14,856)	
Beginning Balance (Audited)	1,169,591	1,053,661	1,169,591	
Operating Income (including Depreciation)	(211,943)	186,876	285,074	
Ending Fund Balance	957,648	1,240,537	1,454,665	
Total ADA		453.6	453.6	

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
REVENUE					
LCFF Entitlement					
8011	Charter Schools LCFF - State Aid	42,945	812,986	563,692	(249,293)
8012	Education Protection Account Entitlement	-	623,404	600,643	(22,761)
8096	Charter Schools in Lieu of Property Taxes	-	1,929,220	2,200,489	271,268
SUBTOTAL - LCFF Entitlement		42,945	3,365,610	3,364,824	(786)
8100 Federal Revenue					
8181	Special Education - Entitlement	-	48,937	52,875	3,938
8220	Child Nutrition Programs	-	24,079	26,253	2,175
8291	Title I	-	24,624	26,810	2,187
8292	Title II	-	669	669	-
8293	Title III	-	120	162	42
8296	Other Federal Revenue	-	35,500	35,500	-
SUBTOTAL - Federal Income		-	133,928	142,270	8,342
8300 Other State Revenues					
8381	Special Education - Entitlement (State)	9,726	221,038	228,136	7,098
8520	Child Nutrition - State	-	3,881	2,037	(1,843)
8550	Mandated Cost Reimbursements	-	2,938	92,564	89,626
8560	State Lottery Revenue	-	73,475	85,721	12,246
SUBTOTAL - Other State Income		9,726	301,331	408,458	107,127

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
8600	Other Local Revenue				
8636	Uniforms	13,337	-	13,337	13,337
8660	Interest	182	1,836	1,836	-
8682	Summer Program	-	10,200	10,200	-
8693	Field Trips	-	43,000	43,000	-
8699	All Other Local Revenue	20	-	20	20
	SUBTOTAL - Local Revenues	13,539	55,036	68,393	13,357
8800	Donations/Fundraising				
8803	Fundraising	6,070	20,000	20,000	-
	SUBTOTAL - Fundraising and Grants	6,070	20,000	20,000	-
TOTAL REVENUE		72,280	3,875,905	4,003,945	128,040

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual			Variance
		Actual YTD	Approved Budget	Current Forecast	(Budget vs. Current Forecast)
EXPENSES					
Compensation & Benefits					
Certificated Employees Summary					
1100	Teachers Salaries	59,943	1,264,738	1,264,738	(0)
1300	Certificated Supervisor & Administrator Salaries	33,836	338,000	338,000	-
SUBTOTAL - Certificated Employees		93,779	1,602,738	1,602,738	(0)
Classified Employees Summary					
2400	Classified Clerical & Office Salaries	11,685	62,033	62,033	0
2900	Classified Other Salaries	2,449	32,842	32,842	-
SUBTOTAL - Classified Employees		14,134	94,875	94,875	0
Employee Benefits Summary					
3100	STRS	11,909	188,731	188,731	0
3200	PERS	2,126	12,185	12,968	(782)
3300	OASDI-Medicare-Alternative	2,857	36,871	36,871	0
3400	Health & Welfare Benefits	18,080	202,500	202,500	-
3500	Unemployment Insurance	-	849	903	(54)
3600	Workers Comp Insurance	3,873	16,976	16,976	0
SUBTOTAL - Employee Benefits		38,845	458,112	458,949	(836)

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
				Current	Variance
		Actual YTD	Approved Budget	Forecast	(Budget vs. Current Forecast)
4000	Books & Supplies				
4100	Approved Textbooks & Core Curricula Materials	-	10,000	10,000	-
4200	Books & Other Reference Materials	190	10,000	10,000	-
4315	Custodial Supplies	1,006	9,000	9,000	-
4320	Educational Software	-	15,000	15,000	-
4325	Instructional Materials & Supplies	-	18,700	18,700	-
4326	Art & Music Supplies	-	2,200	2,200	-
4330	Office Supplies	548	32,200	32,200	-
4335	PE Supplies	-	5,000	4,000	1,000
4345	Non Instructional Student Materials & Supplies	589	6,000	6,000	-
4346	Teacher Supplies	26	-	1,000	(1,000)
4410	Classroom Furniture, Equipment & Supplies	4,023	10,000	10,000	-
4420	Computers (individual items less than \$5k)	-	15,500	15,500	-
4430	Non Classroom Related Furniture, Equipment & St	3,269	-	3,269	(3,269)
4700	Food	-	27,959	29,706	(1,746)
4720	Other Food	606	2,000	2,000	-
	SUBTOTAL - Books and Supplies	10,257	163,559	168,574	(5,015)

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
				Current	Variance
		Actual YTD	Approved Budget	Forecast	(Budget vs. Current Forecast)
5000	Services & Other Operating Expenses				
5101	CMO Fees	55,793	370,217	370,217	-
5102	Direct CMO Fee (Shared Staff)	-	42,738	42,738	-
5210	Conference Fees	80	5,000	5,000	-
5215	Travel - Mileage, Parking, Tolls	-	7,000	7,000	-
5220	Travel and Lodging	4,490	20,000	20,000	-
5300	Dues & Memberships	15	5,400	5,400	-
5450	Insurance - Other	4,648	19,000	19,000	-
5500	Operations & Housekeeping	1,965	-	5,000	(5,000)
5510	Utilities - Gas and Electric	1,785	37,200	37,200	-
5605	Equipment Leases	-	10,000	10,000	-
5610	Rent	50,000	345,000	345,000	-
5615	Repairs and Maintenance - Building	2,363	35,000	35,000	-
5617	Repairs and Maintenance - Other Equipment	-	5,000	5,000	-
5803	Accounting Fees	-	5,000	5,000	-
5809	Banking Fees	16	1,000	1,000	-
5814	Service 6	-	5,000	5,000	-
5819	School Programs - Other	-	600	600	-

Magnolia Public Schools - MSA-SD

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
5820	Consultants - Non Instructional - Custom 1	-	40,000	40,000	-
5822	Consultants - Non Instructional - Custom 3	-	26,503	26,503	-
5824	District Oversight Fees	-	33,656	33,648	8
5830	Field Trips Expenses	-	45,000	45,000	-
5845	Legal Fees	-	25,000	25,000	-
5851	Marketing and Student Recruiting	-	24,000	24,000	-
5857	Payroll Fees	1,299	18,000	18,000	-
5863	Professional Development	100	17,100	17,100	-
5869	Special Education Contract Instructors	-	70,000	70,000	-
5872	Special Education Encroachment	-	-	11,240	(11,240)
5875	Staff Recruiting	-	1,911	1,911	-
5884	Substitutes	-	25,000	25,000	-
5887	Technology Services	3,864	43,800	43,800	-
5900	Communications	791	42,000	42,000	-
	SUBTOTAL - Services & Other Operating Exp.	127,209	1,325,125	1,341,358	(16,233)
6000	Capital Outlay				
	SUBTOTAL - Capital Outlay	-	-	-	-
	TOTAL EXPENSES	284,223	3,644,410	3,666,494	(22,084)
6900	Total Depreciation (includes Prior Years)	-	44,619	52,378	(7,759)
	TOTAL EXPENSES including Depreciation	284,223	3,689,029	3,718,871	(29,842)

MERF

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget	Variance (Budget vs. Current Forecast)
	Actual YTD	Approved Budget	Current Forecast	
SUMMARY				
Revenue				
Local Revenues	799,783	5,208,150	5,230,002	21,852
Fundraising and Grants	1,000	250,000	250,000	-
Total Revenue	800,783	5,458,150	5,480,002	21,852
Expenses				
Compensation and Benefits	295,669	2,894,228	2,894,221	7
Books and Supplies	72	105,290	105,290	-
Services and Other Operating Expenditures	135,034	2,428,089	2,427,683	406
Depreciation	-	7,666	7,666	-
Total Expenses	430,775	5,435,272	5,434,859	413
Operating Income	370,008	22,877	45,142	22,265
Fund Balance				
Beginning Balance (Unaudited)	(285,175)	(285,175)	(285,175)	
Audit Adjustment	-	-	-	
Beginning Balance (Audited)	(285,175)	(285,175)	(285,175)	
Operating Income	370,008	22,877	45,142	
Ending Fund Balance	84,833	(262,298)	(240,033)	

MERF

Budget vs. Actuals

As of most recent monthly close

Budget vs. Actual		Budget	
Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)

MERF

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
8600	Other Local Revenue				
8690	Other Local Revenue	-	200	200	-
8699	All Other Local Revenue	21,852	-	21,852	21,852
8701	Revenue Program 1	145,517	898,657	898,657	-
8702	Revenue Program 2	145,517	1,077,532	1,077,532	-
8703	Revenue Program 3	145,517	873,103	873,103	-
8704	Revenue Program 4	27,284	240,368	240,368	-
8705	Revenue Program 5	10,923	101,258	101,258	-
8706	Revenue Program 6	10,914	126,820	126,820	-
8707	Revenue Program 7	90,948	545,689	545,689	-
8708	Revenue Program 8	145,517	949,764	949,764	-
8709	Revenue Program 9	55,793	60,000	60,000	-
8712	Revenue Program 12	-	334,759	334,759	-
	SUBTOTAL - Local Revenues	799,783	5,208,150	5,230,002	21,852
8800	Donations/Fundraising				
8802	Donations - Private	-	250,000	249,000	(1,000)
8803	Fundraising	1,000	-	1,000	1,000
	SUBTOTAL - Fundraising and Grants	1,000	250,000	250,000	-
TOTAL REVENUE		800,783	5,458,150	5,480,002	21,852

MERF

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget	
		Actual YTD	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
EXPENSES					
Compensation & Benefits					
Certificated Employees Summary					
1100	Teachers Salaries	-	-	-	-
1300	Certificated Supervisor & Administrator Salaries	43,650	350,367	350,367	0
SUBTOTAL - Certificated Employees		43,650	350,367	350,367	0
Classified Employees Summary					
2400	Classified Clerical & Office Salaries	198,682	1,993,093	1,993,093	(0)
2900	Classified Other Salaries	12,683	69,361	69,361	0
SUBTOTAL - Classified Employees		211,366	2,062,454	2,062,454	(0)
Employee Benefits Summary					
3100	STRS	2,314	9,299	9,299	-
3300	OASDI-Medicare-Alternative	20,281	178,879	178,879	0
3400	Health & Welfare Benefits	1,115	186,000	186,000	-
3500	Unemployment Insurance	345	15,431	15,424	7
3600	Workers Comp Insurance	8,134	24,128	24,129	(1)
3700	Retiree Benefits	8,465	67,669	67,669	(0)
SUBTOTAL - Employee Benefits		40,654	481,407	481,400	7

MERF

Budget vs. Actuals

As of most recent monthly close

		Budget vs.			
		Actual		Budget	
				Variance	
				(Budget vs. Current	
				Forecast)	
		Actual YTD	Approved Budget	Current Forecast	
4000	Books & Supplies				
4100	Approved Textbooks & Core Curricula Materials	-	239	239	-
4200	Books & Other Reference Materials	-	761	761	-
4320	Educational Software	-	18,900	18,900	-
4325	Instructional Materials & Supplies	-	288	288	-
4326	Art & Music Supplies	-	102	102	-
4330	Office Supplies	72	10,921	10,921	-
4400	Noncapitalized Equipment	-	12,000	12,000	-
4420	Computers (individual items less than \$5k)	-	31,406	31,406	-
4430	Non Classroom Related Furniture, Equipment & Si	-	673	673	-
4720	Other Food	-	30,000	30,000	-
	SUBTOTAL - Books and Supplies	72	105,290	105,290	-

MERF

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	
		Actual		Budget	
				Current	Variance
		Actual YTD	Approved Budget	Forecast	(Budget vs. Current Forecast)
5000	Services & Other Operating Expenses				
5200	Travel & Conferences	-	8,964	8,964	-
5210	Conference Fees	-	24,438	24,438	-
5215	Travel - Mileage, Parking, Tolls	2,682	22,062	22,062	-
5220	Travel and Lodging	-	104,536	104,536	-
5300	Dues & Memberships	-	10,000	10,000	-
5450	Insurance - Other	-	14,400	14,400	-
5500	Operations & Housekeeping	-	20,189	20,189	-
5605	Equipment Leases	-	12,000	12,000	-
5610	Rent	13,210	201,135	201,135	-
5615	Repairs and Maintenance - Building	-	83	83	-
5617	Repairs and Maintenance - Other Equipment	-	97	97	-
5803	Accounting Fees	-	6,000	6,000	-
5809	Banking Fees	1,366	17,917	17,917	-
5812	Business Services	57,917	695,000	695,000	-
5820	Consultants - Non Instructional - Custom 1	-	381,038	-	381,038
5822	Consultants - Non Instructional - Custom 3	22,931	412,500	793,538	(381,038)
5833	Fines and Penalties	573	1,213	1,213	-
5843	Interest - Loans Less than 1 Year	-	517	111	406
5845	Legal Fees	10,000	170,000	170,000	-
5851	Marketing and Student Recruiting	941	73,200	73,200	-
5857	Payroll Fees	1,895	12,850	12,850	-
5861	Prior Yr Exp (not accrued)	-	22,574	22,574	-
5863	Professional Development	470	95,000	95,000	-
5864	Professional Development - Other	-	24,000	24,000	-
5887	Technology Services	16,483	67,376	67,376	-
5899	Miscellaneous Operating Expenses	3,926	-	-	-
5900	Communications	1,261	17,000	17,000	-
5915	Postage and Delivery	1,379	14,000	14,000	-
	SUBTOTAL - Services & Other Operating Exp.	135,034	2,428,089	2,427,683	406

MERF

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget	Variance (Budget vs. Current Forecast)
		Actual			
		Actual YTD	Approved Budget	Current Forecast	
6000	Capital Outlay				
	SUBTOTAL - Capital Outlay	-	-	-	-
TOTAL EXPENSES		430,775	5,427,607	5,427,193	413
6900	Total Depreciation (includes Prior Years)	-	7,666	7,666	-
TOTAL EXPENSES including Depreciation		430,775	5,435,272	5,434,859	413