



Board Agenda Item #	III A
Date:	September 6, 2016
To:	Magnolia Finance Committee
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Oswaldo Diaz, Chief Financial Officer
RE:	MPS June 2016 Unaudited Actuals

Proposed Board Recommendation

Informational item, no action required.

Background

Financial presentation for the eleven (11) months ended June 30, 2016, prepared by EdTec as back officer service provider.

Budget Implications

There are no budget implications.

Name of Staff Originator:

Oswaldo Diaz, Chief Financial Officer

Attachments

Magnolia Public Schools – June 2016 Financial Presentation

Magnolia Public Schools

June 2016

Unaudited Actuals Financial Presentation



Business and Development Specialists
for Charter Schools

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August 26, 2016

Kristin Dietz, Aubrey Marsh, Cindy Frantz and Tracy Phamthai

Agenda

- ❖ 2015/16 Unaudited Actuals
 - ❖ Financial Summary - Consolidated
 - ❖ Forecast Summary by Site – June 2016 UAR
 - ❖ Consolidated Balance Sheet
 - ❖ Uncategorized Revenue & Expenses
- ❖ Exhibits
 - ❖ Budget vs. Actual Detail – by site

Summary – Unaudited Actuals

Year in Review – Fiscal Perspective



- Consolidated Net Income **\$8,150,145**, including Prop 1d (MSA-SA)
 - **\$1,483,765** excluding Prop 1d, an increase of \$157k from approved budgets
 - Year-end results were \$1.2 million higher than previous month's forecast
 - Main drivers of the change in forecast were lower than expected spending in final month coupled with July teacher pay not being accrued at 6/30/16
- 8 schools finished the year ahead of budget
- Ended the year with consolidated enrollment of **3,306**, a decrease of **-28.7** from approved budget
- All required unaudited actual reports have been submitted to authorizers by established due dates
- On target to have audits complete by **12/15/16** (State due date)

Unaudited Actuals (UAR) – Consolidated by Site

UAR Operating Income of \$8,150,045 after depreciation, with combined ADA of 3,306



	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16
	FY16	FY16	FY16	FY16	FY16	FY16	FY16	FY16	FY16	FY16	FY16	FY16	FY16
	Unaudited - MSA-1	Unaudited - MSA-2	Unaudited - MSA-3	Unaudited - MSA-4	Unaudited - MSA-5	Unaudited - MSA-6	Unaudited - MSA-7	Unaudited - MSA-8	Unaudited - MSA-SA	Unaudited - MSA-SC	Unaudited - MSA-SD	Unaudited - MERF	Unaudited - Total
SUMMARY													
Revenue													
General Block Grant	4,902,054	4,104,344	4,024,495	1,634,775	1,245,541	1,415,790	2,384,759	4,186,383	1,178,240	709,898	2,888,409	-	28,674,688
Federal Revenue	673,665	242,929	449,664	227,542	218,990	137,157	243,652	300,267	364,623	27,685	97,228	-	2,983,401
Other State Revenues	1,664,340	644,656	881,904	283,474	212,135	357,769	754,848	824,446	7,029,910	306,958	520,661	-	13,481,100
Local Revenues	73,501	94,368	72,740	54,356	13,694	18,156	52,080	108,175	14,651	26	61,719	5,312,087	5,875,554
Fundraising and Grants	64,680	27,449	23,749	35,563	923	20,404	25,670	16,407	32,577	5,171	23,257	220,195	496,046
Total Revenue	7,378,240	5,113,746	5,452,551	2,235,710	1,691,283	1,949,276	3,461,009	5,435,677	8,620,001	1,049,738	3,591,274	5,532,282	51,510,788
Expenses													
Compensation and Benefits	3,228,419	2,472,139	2,740,765	1,032,098	801,410	799,952	1,638,153	2,912,196	1,176,719	1,185,821	1,845,821	3,035,412	22,868,906
Books and Supplies	575,200	459,838	713,959	199,043	133,948	127,974	298,235	472,493	283,748	40,624	329,972	110,663	3,745,696
Services and Other Operating Expenditures	2,441,463	1,914,308	1,806,215	698,384	453,260	469,353	1,397,987	1,821,910	747,897	1,010,504	822,369	2,687,862	16,271,512
Depreciation Expense	162,543	50,973	11,665	9,366	13,602	19,778	25,027	44,395	33,848	39,651	44,619	19,163	474,629
Total Expenses	6,407,625	4,897,259	5,272,604	1,938,889	1,402,220	1,417,057	3,359,402	5,250,995	2,242,212	2,276,599	3,042,782	5,853,100	43,360,743
Operating Income (including depreciation)	970,615	216,487	179,947	296,821	289,063	532,219	101,607	184,683	6,377,789	(1,226,861)	548,492	(320,818)	8,150,045
Operating Income (excluding Prop1D grant)									(288,491)				1,483,765
Fund Balance													
Beginning Balance (Unaudited)	2,101,135	987,700	513,286	502,151	890,631	485,437	762,024	2,896,467	2,300,710	473,945	615,301	689,915	13,218,702
Audit Adjustment	126,083	6,559	283,543	(35,331)	(35,359)	(10,880)	75,478	(19,802)	(358,604)	24,592	20,654	(654,272)	(577,339)
Beginning Balance (Audited)	2,227,218	994,259	796,829	466,820	855,272	474,557	837,502	2,876,665	1,942,106	498,537	635,955	35,643	12,641,363
Operating Income (including Depreciation)	970,615	216,487	179,947	296,821	289,063	532,219	101,607	184,683	6,377,789	(1,226,861)	548,492	(320,818)	8,150,045
Ending Fund Balance (including Depreciation)	3,197,833	1,210,746	976,776	763,641	1,144,335	1,006,776	939,109	3,061,348	8,319,895	(728,324)	1,184,447	(285,175)	20,791,408
Ending Fund Balance as a % of Expenses	50%	25%	19%	39%	82%	71%	28%	58%	371%	-32%	39%	-5%	48%
Total ADA	518.8	458.8	438.7	177.6	143.2	167.7	278.4	479.2	143.3	95.3	405.6	0.0	3,306

Unaudited Operating Income is \$1,483,765 excluding the \$6,666,281 in restricted Prop 1 D grant money

Forecast Changes – UAR vs. May Forecast

Consolidated Net Income has increased by \$1,272,873 since the Previous Forecast



School	Unaudited Actuals Net Income	Change in Forecasted Net Income since last month	Revenue Change	Explanation - Why revenue change?	Expense Change	Explanation - Why expense change?
MSA-1	\$ 970,615	\$ 456,465	\$ 77,286	PY State revenue not budgeted, increase in Lottery rate, additional SB740 and Opt 3	\$ 379,178	July 2016 teacher pay not accrued, expenses came in under budget, spending to occur in FY16-17
MSA-2	\$ 216,487	\$ 110,801	\$ (88,379)	CSFIGP entitlement reduced per CSFA	\$ 199,180	Textbooks and repairs purchases not made by 6/30/16
MSA-3	\$ 179,947	\$ 123,455	\$ (40,085)	Nutrition revenues came in under budget, offset by increased Lottery rate and voucher refund	\$ 163,540	Salaries under budget (partially due to July 2016 teacher pay not accrued), offset by contracted subs and school programs exceeding budget
MSA-4	\$ 296,821	\$ 187,080	\$ 13,965	Nutrition revenue came in ahead of budget, lottery rate increased	\$ 173,115	July 2016 teacher pay not accrued, noncap purchases not made by 6/30/16; PD, contracted services came in under budget
MSA-5	\$ 289,063	\$ 170,081	\$ 18,814	Title I final entitlement increased, offset by ASES reduction	\$ 151,267	July 2016 teacher pay not accrued, other salaries came in under budget; PD, contracted services under budget
MSA-6	\$ 532,219	\$ 66,858	\$ 58,925	Nutrition revenue and SB740 came in ahead of budget	\$ 7,933	Textbooks and PD under budget
MSA-7	\$ 101,607	\$ 49,270	\$ (79,179)	Nutrition under budget (offset by reduced food expense), SB740 ahead of budget, food sales and fundraising under budget	\$ 128,449	July 2016 teacher pay not accrued; textbooks, food and legal under budget
MSA-8	\$ 184,683	\$ 5,552	\$ (24,351)	Uniforms and field trips revenue under budget, offset by lottery rate increase	\$ 29,903	July 2016 teacher pay not accrued offset by over budget in teacher salaries and health insurance; textbooks, contracted services under budget
MSA-SA*	\$ (288,491)	\$ 105,776	\$ 53,940	Implementation grant ahead of budget, offset by reduced Sb740, uniforms and food sales under budget	\$ 51,836	Noncap equipment, PD, marketing and SpEd contractors under budget, offset by salaries over budget
MSA-SC	\$ (1,226,861)	\$ 171,027	\$ 4,499	Fundraising ahead of budget	\$ 166,528	books & supplies, transportation, bad debt expense PD, & utilities came in under forecast
MSA-SD	\$ 548,492	\$ 147,540	\$ 15,077	Nutrition and state revenue ahead of budget, offset by uniforms and field trips revenue under budget	\$ 132,463	July 2016 teacher pay not accrued; noncap equipment, insurance, legal, marketing, contracted services under budget
MERF	\$ (320,818)	\$ (321,030)	\$ 59,555	Write off of PY CMO fee adjustment, offset by fundraising revenue under budget	\$ (380,586)	classified salaries, legal and professional expense over budget

Add MSA-SA Prop 1D Rev \$ 6,666,281

Total \$ **8,150,045** \$ **1,272,873** \$ **70,068** \$ **1,202,806**

* excludes Prop 1D revenue, shown below

FY16 Unaudited Summary – MSA-1

FY16 UAR Operating Income of \$970,615 after depreciation, an increase of \$456,465 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	(Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	4,902,054	4,914,540	4,902,054	4,902,054	-	-
Federal Revenue	673,665	737,286	667,409	673,665	6,256	-
Other State Revenues	1,664,340	1,306,172	1,602,584	1,664,340	61,756	-
Local Revenues	73,501	34,000	65,159	73,501	8,342	-
Fundraising and Grants	64,680	35,000	63,748	64,680	932	-
Total Revenue	7,378,240	7,026,998	7,300,954	7,378,240	77,286	-
Expenses						
Compensation and Benefits	3,228,419	3,164,092	3,313,523	3,228,419	85,104	-
Books and Supplies	575,200	928,664	794,000	575,200	218,800	-
Services and Other Operating Expenditures	2,441,463	2,705,608	2,602,713	2,441,463	161,250	-
Depreciation Expense	162,543	76,567	76,567	162,543	(85,976)	-
Total Expenses	6,407,625	6,874,932	6,786,803	6,407,625	379,178	-
Operating Income (including Depreciation)	970,615	152,066	514,151	970,615	456,465	-
Fund Balance						
Beginning Balance (Unaudited)	2,101,135	2,101,135	2,101,135	2,101,135		
Audit Adjustment	126,083	-	126,083	126,083		
Beginning Balance (Audited)	2,227,218	2,101,135	2,227,218	2,227,218		
Operating Income (including Depreciation)	970,615	152,066	514,151	970,615		
Ending Fund Balance (including Depreciation)	3,197,833	2,253,201	2,741,369	3,197,833		
Total ADA		525.7	518.8	518.8	0	

Child nutrition ahead of forecast

PY State revenue not budgeted, increased Lottery rate, SB740 increase

Option 3 grant not budgeted

Payroll paid in July not accrued; textbooks, noncap equipment not purchased by 6/30/16; PD, contracted subs, legal under forecast

FY16 Unaudited Summary – MSA-2

FY16 UAR Operating Income of \$216,487 after depreciation, an increase of \$110,801 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	(Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	4,104,344	4,221,852	4,104,344	4,104,344	-	-
Federal Revenue	242,929	297,775	308,383	242,929	(65,454)	-
Other State Revenues	644,656	643,821	633,174	644,656	11,481	-
Local Revenues	94,368	99,256	129,857	94,368	(35,489)	-
Fundraising and Grants	27,449	25,000	26,366	27,449	1,083	-
Total Revenue	5,113,746	5,287,703	5,202,125	5,113,746	(88,379)	-
Expenses						
Compensation and Benefits	2,472,139	2,472,466	2,492,056	2,472,139	19,917	-
Books and Supplies	459,838	683,524	563,673	459,838	103,835	-
Services and Other Operating Expenditures	1,914,308	1,789,873	1,979,586	1,914,308	65,278	-
Depreciation Expense	50,973	34,724	61,123	50,973	10,150	-
Total Expenses	4,897,259	4,980,586	5,096,438	4,897,259	199,180	-
Operating Income (including Depreciation)	216,487	307,117	105,687	216,487	110,801	-
Fund Balance						
Beginning Balance (Unaudited)	987,700	987,700	987,700	987,700		
Audit Adjustment	6,559	-	6,559	6,559		
Beginning Balance (Audited)	994,259	987,700	994,259	994,259		
Operating Income (including Depreciation)	216,487	307,117	105,687	216,487		
Ending Fund Balance (including Depreciation)	1,210,746	1,294,817	1,099,946	1,210,746		
Total ADA		472.9	458.8	458.8		0

CSFIGP reduced per CSFA

Lottery rate increased, PY state revenues

Uniform sales, field trip fees under forecast

Books and supplies actuals under forecast

Add'l textbook purchase not made by 6/30/16; anticipated repairs not complete by 6/30/16

FY16 Unaudited Summary – MSA-3

FY16 UAR Operating Income of \$179,947 after depreciation, an increase of \$123,455 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	(Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	4,024,495	4,062,033	4,024,495	4,024,495	-	-
Federal Revenue	449,664	601,468	520,058	449,664	(70,394)	-
Other State Revenues	881,904	941,388	875,893	881,904	6,010	-
Local Revenues	72,740	34,509	49,632	72,740	23,108	-
Fundraising and Grants	23,749	10,000	22,558	23,749	1,191	-
Total Revenue	5,452,551	5,649,398	5,492,636	5,452,551	(40,085)	-
Expenses						
Compensation and Benefits	2,740,765	2,661,541	2,980,476	2,740,765	239,711	-
Books and Supplies	713,959	787,954	682,615	713,959	(31,343)	-
Services and Other Operating Expenditures	1,806,215	1,791,208	1,742,258	1,806,215	(63,957)	-
Depreciation Expense	11,665	12,530	30,794	11,665	19,129	-
Total Expenses	5,272,604	5,253,233	5,436,144	5,272,604	163,540	-
Operating Income (including Depreciation)	179,947	396,165	56,493	179,947	123,455	-
Fund Balance						
Beginning Balance (Unaudited)	513,286	513,286	513,286	513,286		
Audit Adjustment	283,543	-	283,543	283,543		
Beginning Balance (Audited)	796,829	513,286	796,829	796,829		
Operating Income (including Depreciation)	179,947	396,165	56,493	179,947		
Ending Fund Balance (including Depreciation)	976,776	909,451	853,322	976,776		
Total ADA		446.4	438.7	438.7		0

- Nutrition revenue under forecast
- Lottery rate increased
- Option 3 and voucher refund not forecasted
- July 2016 teacher pay not accrued, overall under forecast
- Food expenses over forecast
- Contracted subs and school programs over forecast

FY16 Unaudited Summary – MSA-4

FY16 Operating Income of \$296,821 after depreciation, an increase of \$187,080 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	(Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	1,634,775	1,594,460	1,634,775	1,634,775	-	-
Federal Revenue	227,542	222,232	222,673	227,542	4,869	-
Other State Revenues	283,474	272,664	279,111	283,474	4,363	-
Local Revenues	54,356	30,534	54,275	54,356	81	-
Fundraising and Grants	35,563	10,000	30,911	35,563	4,652	-
Total Revenue	2,235,710	2,129,890	2,221,745	2,235,710	13,965	-
Expenses						
Compensation and Benefits	1,032,098	1,010,597	1,045,236	1,032,098	13,139	-
Books and Supplies	199,043	227,395	282,382	199,043	83,339	-
Services and Other Operating Expenditures	698,384	652,796	775,166	698,384	76,782	-
Depreciation Expense	9,366	9,221	9,221	9,366	(145)	-
Total Expenses	1,938,889	1,900,008	2,112,005	1,938,889	173,115	-
Operating Income (including Depreciation)	296,821	229,881	109,740	296,821	187,080	-
Fund Balance						
Beginning Balance (Unaudited)	502,151	502,151	502,151	502,151		
Audit Adjustment	(35,331)	-	(35,331)	(35,331)		
Beginning Balance (Audited)	466,820	502,151	466,820	466,820		
Operating Income (including Depreciation)	296,821	229,881	109,740	296,821		
Ending Fund Balance (including Depreciation)	763,641	732,033	576,560	763,641		
Total ADA		173.9	177.6	177.6	0	

- Nutrition revenues over forecast
- Lottery rate increase
- Fundraising exceeded forecast/budget
- July teacher pay not accrued
- Student supplies, noncap equipment under forecast
- PD, school programs and contracted expenses under forecast

FY16 Unaudited Summary – MSA-5

FY16 UAR Operating Income of \$289,063 after depreciation, an increase of \$170,081 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	(Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	1,245,541	1,226,157	1,245,541	1,245,541	(0)	-
Federal Revenue	218,990	136,848	166,039	218,990	52,951	-
Other State Revenues	212,135	240,694	240,913	212,135	(28,778)	-
Local Revenues	13,694	4,000	16,976	13,694	(3,282)	-
Fundraising and Grants	923	3,000	3,000	923	(2,077)	-
Total Revenue	1,691,283	1,610,699	1,672,469	1,691,283	18,814	-
Expenses						
Compensation and Benefits	801,410	828,548	863,281	801,410	61,870	-
Books and Supplies	133,948	152,900	152,900	133,948	18,952	-
Services and Other Operating Expenditures	453,260	471,686	520,105	453,260	66,845	-
Depreciation Expense	13,602	17,201	17,201	13,602	3,599	-
Total Expenses	1,402,220	1,470,335	1,553,487	1,402,220	151,267	-
Operating Income (including Depreciation)	289,063	140,364	118,982	289,063	170,081	-
Fund Balance						
Beginning Balance (Unaudited)	890,631	890,631	890,631	890,631		
Audit Adjustment	(35,359)	-	(35,359)	(35,359)		
Beginning Balance (Audited)	855,272	890,631	855,272	855,272		
Operating Income (including Depreciation)	289,063	140,364	118,982	289,063		
Ending Fund Balance (including Depreciation)	1,144,335	1,030,995	974,254	1,144,335		
Total ADA		142.5	143.2	143.2		0

Title I increase

ASES reduced per actuals

July teacher pay not accrued

Student materials under forecast

PD and services under forecast

FY16 Unaudited Summary – MSA-6

FY UAR Operating Income of \$532,219 after depreciation, an increase of \$66,858 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	(Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	1,415,790	1,375,307	1,415,790	1,415,790	-	-
Federal Revenue	137,157	109,779	109,328	137,157	27,829	-
Other State Revenues	357,769	226,103	315,956	357,769	41,812	-
Local Revenues	18,156	4,000	23,629	18,156	(5,473)	-
Fundraising and Grants	20,404	10,000	25,648	20,404	(5,243)	-
Total Revenue	1,949,276	1,725,189	1,890,351	1,949,276	58,925	-
Expenses						
Compensation and Benefits	799,952	784,522	799,432	799,952	(520)	-
Books and Supplies	127,974	215,690	139,034	127,974	11,060	-
Services and Other Operating Expenditures	469,353	424,382	480,156	469,353	10,803	-
Depreciation Expense	19,778	2,400	6,368	19,778	(13,409)	-
Total Expenses	1,417,057	1,426,994	1,424,990	1,417,057	7,933	-
Operating Income (including Depreciation)	532,219	298,194	465,361	532,219	66,858	-
Fund Balance						
Beginning Balance (Unaudited)	485,437	485,437	485,437	485,437		
Audit Adjustment	(10,880)	-	(10,880)	(10,880)		
Beginning Balance (Audited)	474,557	485,437	474,557	474,557		
Operating Income (including Depreciation)	532,219	298,194	465,361	532,219		
Ending Fund Balance (including Depreciation)	1,006,776	783,631	939,918	1,006,776		
Total ADA		164.6	167.7	167.7	0	

Nutrition ahead of forecast

SB740 ahead of forecast

Textbooks under forecast
Legal and PD under forecast

FY16 Unaudited Summary – MSA-7

FY16 UAR Operating Income of \$101,607 after depreciation, an increase of \$49,270 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	(Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	2,384,759	2,386,946	2,384,759	2,384,759		
Federal Revenue	243,652	292,506	296,609	243,652	(52,957)	-
Other State Revenues	754,848	701,489	736,234	754,848	18,614	-
Local Revenues	52,080	63,967	72,587	52,080	(20,507)	-
Fundraising and Grants	25,670	50,000	50,000	25,670	(24,330)	-
Total Revenue	3,461,009	3,494,908	3,540,188	3,461,009	(79,179)	-
Expenses						
Compensation and Benefits	1,638,153	1,671,109	1,675,150	1,638,153	36,997	-
Books and Supplies	298,235	357,677	375,631	298,235	77,396	-
Services and Other Operating Expenditures	1,397,987	1,236,852	1,412,043	1,397,987	14,056	-
Depreciation Expense	25,027	23,322	25,027	25,027	(0)	-
Total Expenses	3,359,402	3,288,959	3,487,851	3,359,402	128,449	-
Operating Income (including Depreciation)	101,607	205,949	52,337	101,607	49,270	-
Fund Balance						
Beginning Balance (Unaudited)	762,024	762,024	762,024	762,024		
Audit Adjustment	75,478	-	75,478	75,478		
Beginning Balance (Audited)	837,502	762,024	837,502	837,502		
Operating Income (including Depreciation)	101,607	205,949	52,337	101,607		
Ending Fund Balance (including Depreciation)	939,109	967,972	889,839	939,109		
Total ADA		282.3	278.4	278.4		0

Nutrition under forecast, offset by reduced food expense
Sb740 ahead of forecast
Food sales, uniforms, fundraising under forecast

July teacher pay not accrued

Textbooks and food under forecast
Legal, repairs and utilities under forecast

FY16 Unaudited Summary – MSA-8

FY UAR Operating Income of \$184,683 after depreciation, an increase of \$5,552 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	(Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	4,186,383	4,091,513	4,186,383	4,186,383	0	-
Federal Revenue	300,267	292,852	294,674	300,267	5,593	-
Other State Revenues	824,446	781,510	814,993	824,446	9,453	-
Local Revenues	108,175	66,810	143,979	108,175	(35,803)	-
Fundraising and Grants	16,407	20,000	20,000	16,407	(3,593)	-
Total Revenue	5,435,677	5,252,685	5,460,028	5,435,677	(24,351)	-
Expenses						
Compensation and Benefits	2,912,196	2,737,527	2,896,106	2,912,196	(16,091)	-
Books and Supplies	472,493	736,116	481,289	472,493	8,796	-
Services and Other Operating Expenditures	1,821,910	1,696,513	1,863,347	1,821,910	41,437	-
Depreciation Expense	44,395	7,534	40,156	44,395	(4,239)	-
Total Expenses	5,250,995	5,177,690	5,280,897	5,250,995	29,903	-
<i>Operating Income (including Depreciation)</i>	184,683	74,995	179,131	184,683	5,552	-
Fund Balance						
Beginning Balance (Unaudited)	2,896,467	2,896,467	2,896,467	2,896,467		
Audit Adjustment	(19,802)	-	(19,802)	(19,802)		
Beginning Balance (Audited)	2,876,665	2,896,467	2,876,665	2,876,665		
Operating Income (including Depreciation)	184,683	74,995	179,131	184,683		
Ending Fund Balance (including Depreciation)	3,061,348	2,971,462	3,055,796	3,061,348		
Total ADA		474.3	479.2	479.2	0	

Lottery rate increase

Uniforms, field trip revenue under forecast

July teacher pay not accrued, offset by over forecast teacher pay and benefits

Textbooks under forecast

Other prof services and field trips under forecast

FY16 Unaudited Summary – MSA-SA

FY16 UAR Operating Income of \$6.38M after depreciation, an increase of \$105,776 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	(Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	1,178,240	1,136,266	1,179,520	1,178,240	(1,280)	-
Federal Revenue	364,623	290,627	284,167	364,623	80,457	-
Other State Revenues	7,029,910	324,146	7,037,553	7,029,910	(7,642)	-
Local Revenues	14,651	34,000	35,591	14,651	(20,940)	-
Fundraising and Grants	32,577	17,500	29,231	32,577	3,346	-
Total Revenue	8,620,001	1,802,539	8,566,061	8,620,001	53,940	-
Expenses						
Compensation and Benefits	1,176,719	1,139,323	1,153,973	1,176,719	(22,746)	-
Books and Supplies	283,748	378,294	349,915	283,748	66,167	-
Services and Other Operating Expenditures	747,897	606,731	771,890	747,897	23,992	-
Depreciation Expense	33,848	18,270	18,270	33,848	(15,578)	-
Total Expenses	2,242,212	2,142,618	2,294,047	2,242,212	51,836	-
Operating Income (including Depreciation)	6,377,789	(340,078)	6,272,013	6,377,789	105,776	-
Operating Income, excluding restricted Grant			(394,267)	(288,491)		
Fund Balance						
Beginning Balance (Unaudited)	2,300,710	2,300,710	2,300,710	2,300,710		
Audit Adjustment	(358,604)	-	(358,604)	(358,604)		
Beginning Balance (Audited)	1,942,106	2,300,710	1,942,106	1,942,106		
Operating Income (including Depreciation)	6,377,789	(340,078)	6,272,013	6,377,789		
Ending Fund Balance (including Depreciation)	8,319,895	1,960,632	8,214,119	8,319,895		

Increased PCSGP grant
Sb740 under forecast
Food, uniforms under forecast

Actuals exceeded forecast/budget, offset by July teacher pay not accrued

Noncap equipment not purchased by 6/30/16
PD, marketing, SpEd contractors under forecast, offset by insurance overage

Total ADA

140.7

143.3

143.3

0

\$6,666,281 is restricted Prop 1 D grant money

FY16 Unaudited Summary – MSA-SC

FY16 UAR Operating **Loss** of **\$1.23M** after depreciation, an increase of **\$171,027** from the Previous Forecast.

	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	(Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	709,898	770,883	709,898	709,898	-	-
Federal Revenue	27,685	63,688	27,417	27,685	268	-
Other State Revenues	306,958	347,168	305,639	306,958	1,319	-
Local Revenues	26	-	26	26	-	-
Fundraising and Grants	5,171	15,500	2,259	5,171	2,912	-
Total Revenue	1,049,738	1,197,239	1,045,239	1,049,738	4,499	-
Expenses						
Compensation and Benefits	1,185,821	1,066,860	1,192,782	1,185,821	6,961	-
Books and Supplies	40,624	80,670	73,201	40,624	32,578	-
Services and Other Operating Expenditures	1,010,504	688,291	1,137,291	1,010,504	126,787	-
Depreciation Expense	39,651	39,853	39,853	39,651	202	-
Total Expenses	2,276,599	1,875,674	2,443,127	2,276,599	166,528	-
Operating Income (including Depreciation)	(1,226,861)	(678,435)	(1,397,888)	(1,226,861)	171,027	-
Fund Balance						
Beginning Balance (Unaudited)	473,945	473,945	473,945	473,945		
Audit Adjustment	24,592	-	24,592	24,592		
Beginning Balance (Audited)	498,537	473,945	498,537	498,537		
Operating Income (including Depreciation)	(1,226,861)	(678,435)	(1,397,888)	(1,226,861)		
Ending Fund Balance (including Depreciation)	(728,324)	(204,490)	(899,351)	(728,324)		

Actual fundraising ahead of forecast

Final compensation, benefits under forecast

Instructional materials, office supplies, transportation, bad debt expense, PD, utilities under forecast

Total ADA 102.7 95.3 95.3 0

FY16 Unaudited Summary – MSA-SD

FY16 UAR Operating Income of \$548,492 after depreciation, an increase of \$147,540 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	(Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	2,888,409	2,978,176	2,888,522	2,888,409	(113)	-
Federal Revenue	97,228	84,919	86,412	97,228	10,816	-
Other State Revenues	520,661	481,095	510,414	520,661	10,247	-
Local Revenues	61,719	108,800	67,800	61,719	(6,081)	-
Fundraising and Grants	23,257	20,000	23,048	23,257	209	-
Total Revenue	3,591,274	3,672,990	3,576,197	3,591,274	15,077	-
Expenses						
Compensation and Benefits	1,845,821	1,901,637	1,884,357	1,845,821	38,536	-
Books and Supplies	329,972	354,709	364,134	329,972	34,162	-
Services and Other Operating Expenditures	822,369	843,014	882,134	822,369	59,765	-
Depreciation Expense	44,619	44,619	44,619	44,619	(0)	-
Total Expenses	3,042,782	3,143,978	3,175,244	3,042,782	132,463	-
Operating Income (including Depreciation)	548,492	529,012	400,952	548,492	147,540	-
Fund Balance						
Beginning Balance (Unaudited)	615,301	615,301	615,301	615,301		
Audit Adjustment	20,654	-	20,654	20,654		
Beginning Balance (Audited)	635,955	615,301	635,955	635,955		
Operating Income (including Depreciation)	548,492	529,012	400,952	548,492		
Ending Fund Balance (including Depreciation)	1,184,447	1,144,313	1,036,907	1,184,447		
Total ADA		409.3	405.6	405.6	0	

Nutrition, SpEd revenue ahead of forecast

Other State Revenue received

Uniforms, field trip revenue under forecast

July teacher pay not accrued

Office supplies, noncap equipment under forecast

Insurance, utilities, legal, marketing under forecast

FY16 Unaudited Summary – MERF

FY16 UAR Operating Loss of (\$320,818) after depreciation, a decrease of \$321,030 from the previous forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	(Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
Local Revenues	5,312,087	4,727,533	5,222,727	5,312,087	89,360	-
Fundraising and Grants	220,195	250,000	250,000	220,195	(29,805)	-
Total Revenue	5,532,282	4,977,533	5,472,727	5,532,282	59,555	-
Expenses						
Compensation and Benefits	3,035,412	2,778,672	2,894,228	3,035,412	(141,184)	-
Books and Supplies	110,663	87,874	115,951	110,663	5,288	-
Services and Other Operating Expenditures	2,687,862	2,091,472	2,454,670	2,687,862	(233,192)	-
Depreciation Expense	19,163	7,666	7,666	19,163	(11,497)	-
Total Expenses	5,853,100	4,965,684	5,472,514	5,853,100	(380,586)	-
Operating Income (including Depreciation)	(320,818)	11,850	212	(320,818)	(321,030)	-
Fund Balance						
Beginning Balance (Unaudited)	689,915	689,915	689,915	689,915		
Audit Adjustment	(654,272)	-	(654,272)	(654,272)		
Beginning Balance (Audited)	35,643	689,915	35,643	35,643		
Operating Income (including Depreciation)	(320,818)	11,850	212	(320,818)		
Ending Fund Balance (including Depreciation)	(285,175)	701,765	35,855	(285,175)		

PY CMO Fee adjustment
Fundraising under budget

Classified staff over budget

Noncap equipment under forecast
Legal and professional services over budget

Consolidated Balance Sheet

Consolidated Balance Sheet as of 06/30/2016



	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SC	MSA-SD	MERF	Total
6/30/2016 Unaudited Actuals													
Assets													
Cash Balances	\$ 1,403,525	\$ 974,391	\$ 363,932	\$ 493,669	\$ 726,789	\$ 535,799	\$ 909,182	\$ 2,027,680	\$ 5,944,832	\$ 31,093	\$ 868,382	\$ 82,468	\$ 14,361,742
Accounts Receivable	853,257	430,988	534,302	198,719	252,645	297,409	749,153	478,326	213,512	227,570	308,120	98,615	4,642,615
Prepays & Deposits	53,386	10,859	310,189	5,624	146,157	3,835	123,445	12,091	32,354	56,590	8,521	39,659	802,710
Fixed Assets, Net	3,712,820	184,014	81,544	64,144	6,910	66,400	38,802	140,695	11,901,583	135,351	341,332	7,666	16,681,260
Intercompany Receivable	261,165	50,931	(0)	195,651	87,797	292,283	(0)	590,243	0	(0)	0	603,606	2,081,675
Total Assets	\$ 6,284,154	\$1,651,182	\$1,289,966	\$ 957,808	\$ 1,220,298	\$ 1,195,726	\$ 1,820,580	\$ 3,249,035	\$ 18,092,281	\$ 450,603	\$1,526,356	\$ 832,014	\$ 38,570,003
Liabilities & Equity													
AP & Accrued Expenses	\$ 188,008	\$ 241,309	\$ 242,600	\$ 142,328	\$ 63,859	\$ 127,612	\$ 748,471	\$ 187,188	\$ 179,970	\$ 426,202	\$ 180,725	\$ 555,010	\$ 3,283,280
Due to Grantor Governments	-	-	-	-	12,104	-	-	-	-	-	-	-	12,104
Deferred Revenue	-	-	-	-	-	-	-	-	61,355	-	-	-	61,355
Deferred Revenue (CMO Fees)	-	-	-	-	-	-	-	-	-	-	-	556,661	556,661
Intercompany Balances Payable	98,313	174,122	70,589	51,839	-	61,337	132,998	500	774,074	708,526	9,378	-	2,081,675
Loans and other payables	2,800,000	25,006	-	-	-	-	-	-	8,756,986	44,198	151,806	5,519	11,783,515
Temporarily Restricted	58,876	54,436	54,341	52,408	53,216	51,109	52,741	57,367	51,190	51,854	51,160	-	588,698
Beginning Net Assets - Audited	2,168,342	939,822	742,489	414,413	802,057	423,448	784,763	2,819,297	1,890,917	446,684	584,794	35,643	12,052,669
Net Income (Loss) to Date	970,616	216,487	179,947	296,821	289,063	532,219	101,607	184,683	6,377,789	(1,226,861)	548,492	(320,818)	8,150,047
Total Liabilities & Equity	\$ 6,284,154	\$1,651,182	\$1,289,966	\$ 957,808	\$ 1,220,298	\$ 1,195,726	\$ 1,820,580	\$ 3,249,035	\$ 18,092,281	\$ 450,603	\$1,526,356	\$ 832,014	\$ 38,570,003

Exhibits

Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs.					
		Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY							
Revenue							
	General Block Grant	4,902,054	4,914,540	4,902,054	4,902,054	-	-
	Federal Revenue	673,665	737,286	667,409	673,665	6,256	-
	Other State Revenues	1,664,340	1,306,172	1,602,584	1,664,340	61,756	-
	Local Revenues	73,501	34,000	65,159	73,501	8,342	-
	Fundraising and Grants	64,680	35,000	63,748	64,680	932	-
	Total Revenue	7,378,240	7,026,998	7,300,954	7,378,240	77,286	-
Expenses							
	Compensation and Benefits	3,228,419	3,164,092	3,313,523	3,228,419	85,104	-
	Books and Supplies	575,200	928,664	794,000	575,200	218,800	-
	Services and Other Operating Expenditures	2,441,463	2,705,608	2,602,713	2,441,463	161,250	-
	Depreciation Expense	162,543	76,567	76,567	162,543	(85,976)	-
	Total Expenses	6,407,625	6,874,932	6,786,803	6,407,625	379,178	-
	Operating Income (including Depreciation)	970,615	152,066	514,151	970,615	456,465	-
Fund Balance							
	Beginning Balance (Unaudited)	2,101,135	2,101,135	2,101,135	2,101,135		
	Audit Adjustment	126,083	-	126,083	126,083		
	Beginning Balance (Audited)	2,227,218	2,101,135	2,227,218	2,227,218		
	Operating Income (including Depreciation)	970,615	152,066	514,151	970,615		
	Ending Fund Balance (including Depreciation)	3,197,833	2,253,201	2,741,369	3,197,833		
	Total ADA		525.7	518.8	518.8	0	
LCFF Entitlement							
8011	Charter Schools LCFF - State Aid	3,136,464	3,274,065	3,136,464	3,136,464	-	-
8012	Education Protection Account Entitlement	763,553	775,753	763,553	763,553	-	-

Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs.					
		Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
8096	Charter Schools in Lieu of Property Taxes	1,002,037	864,721	1,002,037	1,002,037	-	-
					-		
					-		
		4,902,054	4,914,540	4,902,054	4,902,054	-	-
8100	Federal Revenue				-		
8181	Special Education - Entitlement	98,544	104,444	103,057	98,544	(4,513)	-
8220	Child Nutrition Programs	276,426	378,550	264,295	276,426	12,131	-
8291	Title I	203,657	202,757	202,757	203,657	900	-
8292	Title II	2,934	8,035	8,035	2,934	(5,101)	-
8293	Title III	44,844	41,984	41,984	44,844	2,860	-
8297	PY Federal - Not Accrued	47,261	1,516	47,281	47,261	(20)	-
					-		
	SUBTOTAL - Federal Income	673,665	737,286	667,409	673,665	6,256	-
8300	Other State Revenues				-		
8319	Other State Apportionments - Prior Years	374,423	1,322	330,634	374,423	43,789	-
8381	Special Education - Entitlement (State)	290,526	294,267	290,360	290,526	166	-
8520	Child Nutrition - State	24,057	34,648	22,591	24,057	1,466	-
8545	School Facilities Apportionments	389,070	394,305	379,516	389,070	9,554	-
8550	Mandated Cost Reimbursements	285,285	14,884	285,285	285,285	-	-
8560	State Lottery Revenue	100,676	95,159	93,896	100,676	6,781	-
8590	All Other State Revenue	50,302	321,588	50,302	50,302	-	-
8593	ASES	150,000	150,000	150,000	150,000	-	-
					-		
	SUBTOTAL - Other State Income	1,664,340	1,306,172	1,602,584	1,664,340	61,756	-
8600	Other Local Revenue				-		
8634	Food Service Sales	6,989	5,000	7,000	6,989	(11)	-
8636	Uniforms	7,329	10,000	10,000	7,329	(2,671)	-
8690	Other Local Revenue	15,100	19,000	19,000	15,100	(3,900)	-

Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs.		Budget			
		Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
8714	Opt3 Grants	41,148	-	26,553	41,148	14,595	-
8720	Refunds	2,606	-	2,606	2,606	-	-
8999	Uncategorized Revenue	328	-	-	328	328	-
					-		
	SUBTOTAL - Local Revenues	73,501	34,000	65,159	73,501	8,342	-
8800	Donations/Fundraising				-		
8802	Donations - Private	2,703	-	2,750	2,703	(47)	-
8803	Fundraising	61,977	35,000	60,998	61,977	979	-
					-		
	SUBTOTAL - Fundraising and Grants	64,680	35,000	63,748	64,680	932	-
	TOTAL REVENUE	7,378,240	7,026,998	7,300,954	7,378,240	77,286	-
	EXPENSES				-		-
					-		
	Compensation & Benefits				-		
					-		
	Certificated Employees Summary				-		
1100	Teachers Salaries	1,771,939	1,757,093	1,814,531	1,771,939	42,592	-
1300	Certificated Supervisor & Administrator Salarie	365,275	378,034	392,680	365,275	27,404	-
					-		
	SUBTOTAL - Certificated Employees	2,137,215	2,135,127	2,207,211	2,137,215	69,996	-
	Classified Employees Summary				-		
2400	Classified Clerical & Office Salaries	186,007	164,213	164,213	186,007	(21,794)	-
2900	Classified Other Salaries	225,351	175,674	227,014	225,351	1,663	-
					-		
	SUBTOTAL - Classified Employees	411,358	339,887	391,227	411,358	(20,131)	-
3000	Employee Benefits				-		

Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs.					
		Actual	Budget				
				Previous Month's	FY16 Unaudited	Variance	Forecast
		Actual YTD	Approved Budget	Forecast	Actuals (UAR)	(Previous Forecast vs. UAR)	Remaining
SUBTOTAL - Books and Supplies		575,200	928,664	794,000	575,200	218,800	-
5000	Services & Other Operating Expenses				-		
5101	Shared Management Fee - CMO	898,657	873,103	898,657	898,657	(0)	-
5200	Travel & Conferences	(0)	36,768	-	(0)	0	-
5210	Conference Fees	2,893	3,000	29,481	2,893	26,588	-
5215	Travel - Mileage, Parking, Tolls	2,248	500	2,000	2,248	(248)	-
5220	Travel and Lodging	13,402	-	9,496	13,402	(3,907)	-
5300	Dues & Memberships	10,979	7,854	10,355	10,979	(624)	-
5450	Insurance - Other	28,964	41,250	27,127	28,964	(1,837)	-
5500	Operations & Housekeeping	53,790	29,400	49,185	53,790	(4,605)	-
5510	Utilities - Gas and Electric	57,243	42,600	54,000	57,243	(3,243)	-
5605	Equipment Leases	10,107	24,000	20,439	10,107	10,332	-
5610	Rent	488,509	600,000	506,021	488,509	17,511	-
5615	Repairs and Maintenance - Building	75,046	35,000	56,571	75,046	(18,475)	-
5617	Repairs and Maintenance - Other Equipment	10,344	1,000	9,329	10,344	(1,014)	-
5803	Accounting Fees	20,872	5,000	20,872	20,872	-	-
5809	Banking Fees	246	1,500	1,500	246	1,254	-
5813	School Programs - After School Program	20,558	150,000	23,264	20,558	2,706	-
5814	School Programs - Academic Competitions	5,824	100	3,600	5,824	(2,224)	-
5819	School Programs - Other	48,469	49,900	43,898	48,469	(4,571)	-
5820	Consultants - Non Instructional	14,723	24,000	14,000	14,723	(723)	-
5822	Other Professional Services	76,405	69,000	66,725	76,405	(9,680)	-
5824	District Oversight Fees	49,021	49,145	49,021	49,021	-	-
5830	Field Trips Expenses	36,268	20,000	35,626	36,268	(643)	-
5843	Interest - Loans Less than 1 Year	126,086	283,876	122,344	126,086	(3,741)	-
5845	Legal Fees	4,095	20,000	20,000	4,095	15,905	-
5848	Licenses and Other Fees	19,371	-	19,372	19,371	1	-

Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs.		Budget			
		Actual				Variance	
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	(Previous Forecast vs. UAR)	Forecast Remaining
5851	Marketing and Student Recruiting	2,655	18,000	18,000	2,655	15,345	-
5857	Payroll Fees	18,657	3,366	18,775	18,657	118	-
5861	Prior Yr Exp (not accrued)	32,075	1,502	73,012	32,075	40,938	-
5863	Professional Development	60,497	86,900	85,427	60,497	24,930	-
5869	Special Education Contract Instructors	41,604	50,000	58,192	41,604	16,588	-
5872	Special Education Encroachment	77,814	79,742	78,683	77,814	869	-
5884	Substitutes	12,110	54,280	54,280	12,110	42,170	-
5885	Tutor	-	-	-	-	-	-
5887	Technology Services	75,305	28,200	76,360	75,305	1,055	-
5893	Transportation - Student	4,223	1,000	4,223	4,223	-	-
5898	Bad Debt Expense	19,811	-	19,811	19,811	0	-
5899	Miscellaneous Operating Expenses	8,088	-	-	8,088	(8,088)	-
5900	Communications	9,121	9,600	17,100	9,121	7,979	-
5915	Postage and Delivery	5,384	6,022	5,967	5,384	582	-
		-			-		
	SUBTOTAL - Services & Other Operating Exp.	2,441,463	2,705,608	2,602,713	2,441,463	161,250	-
6000	Capital Outlay				-		
6200	Buildings & Improvement of Buildings	-	10,400	-	-	-	-
					-		
	SUBTOTAL - Capital Outlay	-	10,400	-	-	-	-
	TOTAL EXPENSES	6,245,081	6,808,765	6,710,236	6,245,081	465,154	-
					-		
	Depreciation Calculation				-		
					-		
6900	Total Depreciation (includes Prior Years)	162,543	76,567	76,567	162,543	(85,976)	-
					-		
	TOTAL EXPENSES including Depreciation	6,407,625	6,874,932	6,786,803	6,407,625	379,178	-

Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

	Budget vs. Actual		Budget		Variance (Previous Forecast vs. UAR)	Forecast Remaining
	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)		
SUMMARY						
Revenue						
General Block Grant	4,104,344	4,221,852	4,104,344	4,104,344	-	-
Federal Revenue	242,929	297,775	308,383	242,929	(65,454)	-
Other State Revenues	644,656	643,821	633,174	644,656	11,481	-
Local Revenues	94,368	99,256	129,857	94,368	(35,489)	-
Fundraising and Grants	27,449	25,000	26,366	27,449	1,083	-
Total Revenue	5,113,746	5,287,703	5,202,125	5,113,746	(88,379)	-
Expenses						
Compensation and Benefits	2,472,139	2,472,466	2,492,056	2,472,139	19,917	-
Books and Supplies	459,838	683,524	563,673	459,838	103,835	-
Services and Other Operating Expenditures	1,914,308	1,789,873	1,979,586	1,914,308	65,278	-
Depreciation Expense	50,973	34,724	61,123	50,973	10,150	-
Total Expenses	4,897,259	4,980,586	5,096,438	4,897,259	199,180	-
Operating Income (including Depreciation)	216,487	307,117	105,687	216,487	110,801	-
Fund Balance						
Beginning Balance (Unaudited)	987,700	987,700	987,700	987,700		
Audit Adjustment	6,559	-	6,559	6,559		
Beginning Balance (Audited)	994,259	987,700	994,259	994,259		
Operating Income (including Depreciation)	216,487	307,117	105,687	216,487		
Ending Fund Balance (including Depreciation)	1,210,746	1,294,817	1,099,946	1,210,746		
Total ADA		472.9	458.8	458.8	0	
LCFF Entitlement						
8011 Charter Schools LCFF - State Aid	2,557,758	2,761,831	2,557,758	2,557,758	-	-
8012 Education Protection Account Entitlement	660,329	682,251	660,329	660,329	-	-
8096 Charter Schools in Lieu of Property Taxes	886,257	777,771	886,257	886,257	-	-
				-		
				-		

Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
		4,104,344	4,221,852	4,104,344	4,104,344	-	-
8100	Federal Revenue				-		
8181	Special Education - Entitlement	87,157	93,941	91,149	87,157	(3,992)	-
8291	Title I	132,134	128,406	132,134	132,134	-	-
8292	Title II	2,211	-	1,920	2,211	291	-
8293	Title III	1,310	1,131	1,131	1,310	179	-
8296	Other Federal Revenue	12,382	74,297	74,297	12,382	(61,915)	-
8297	PY Federal - Not Accrued	7,734	-	7,752	7,734	(18)	-
					-		
SUBTOTAL - Federal Income		242,929	297,775	308,383	242,929	(65,454)	-
8300	Other State Revenues				-		
8319	Other State Apportionments - Prior Years	17,280	335	11,720	17,280	5,560	-
8381	Special Education - Entitlement (State)	256,958	264,678	256,811	256,958	147	-
8382	Special Education Reimbursement (State)	-	10,012	-	-	-	-
8550	Mandated Cost Reimbursements	242,484	11,895	242,484	242,484	-	-
8560	State Lottery Revenue	88,821	85,590	83,046	88,821	5,775	-
8590	All Other State Revenue	39,113	271,310	39,113	39,113	-	-
					-		
SUBTOTAL - Other State Income		644,656	643,821	633,174	644,656	11,481	-
8600	Other Local Revenue				-		
8636	Uniforms	9,478	30,000	30,000	9,478	(20,522)	-
8639	All Other Sales	300	-	300	300	-	-
8682	Summer Program	43,951	43,951	43,951	43,951	-	-
8690	Other Local Revenue	21,447	10,000	21,447	21,447	-	-
8693	Field Trips	-	15,000	15,000	-	(15,000)	-
8714	Opt3 Grants	18,855	-	18,855	18,855	-	-
8720	Refunds	305	305	305	305	-	-
8999	Uncategorized Revenue	33	-	-	33	33	-
					-		
SUBTOTAL - Local Revenues		94,368	99,256	129,857	94,368	(35,489)	-

Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
8800	Donations/Fundraising				-		
8802	Donations - Private	543	100	550	543	(7)	-
8803	Fundraising	26,906	24,900	25,816	26,906	1,090	-
					-		
	SUBTOTAL - Fundraising and Grants	27,449	25,000	26,366	27,449	1,083	-
TOTAL REVENUE		5,113,746	5,287,703	5,202,125	5,113,746	(88,379)	-
EXPENSES					-		
Compensation & Benefits					-		
Certificated Employees Summary					-		
1100	Teachers Salaries	1,365,241	1,472,237	1,346,710	1,365,241	(18,531)	-
1300	Certificated Supervisor & Administrator Salaries	317,313	234,598	308,534	317,313	(8,779)	-
					-		
	SUBTOTAL - Certificated Employees	1,682,554	1,706,835	1,655,244	1,682,554	(27,310)	-
Classified Employees Summary					-		
2400	Classified Clerical & Office Salaries	133,067	165,006	166,021	133,067	32,954	-
2900	Classified Other Salaries	133,365	59,766	127,286	133,365	(6,078)	-
					-		
	SUBTOTAL - Classified Employees	266,432	224,772	293,308	266,432	26,876	-
3000 Employee Benefits					-		
3100	STRS	174,985	177,177	176,159	174,985	1,174	-
3200	PERS	22,484	22,900	23,020	22,484	537	-
3300	OASDI-Medicare-Alternative	43,770	45,047	47,645	43,770	3,874	-
3400	Health & Welfare Benefits	261,221	266,663	266,875	261,221	5,654	-
3500	Unemployment Insurance	1,417	961	1,474	1,417	57	-
3600	Workers Comp Insurance	19,277	25,111	25,331	19,277	6,055	-
3900	Other Employee Benefits	-	3,000	3,000	-	3,000	-
					-		
	SUBTOTAL - Employee Benefits	523,153	540,859	543,504	523,153	20,351	-

Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
4000	Books & Supplies				-		
4100	Approved Textbooks & Core Curricula Materials	237,884	260,000	364,884	237,884	127,000	-
4200	Books & Other Reference Materials	12,755	30,000	14,891	12,755	2,135	-
4315	Custodial Supplies	-	6,000	-	-	-	-
4320	Educational Software	23,881	10,000	24,622	23,881	741	-
4325	Instructional Materials & Supplies	38,043	13,500	23,687	38,043	(14,356)	-
4326	Art & Music Supplies	1,183	1,500	1,500	1,183	318	-
4330	Office Supplies	28,949	25,000	26,000	28,949	(2,949)	-
4335	PE Supplies	4,330	1,000	2,300	4,330	(2,030)	-
4340	Professional Development Supplies	10,608	2,000	4,300	10,608	(6,308)	-
4345	Non Instructional Student Materials & Supplies	11,211	34,000	9,508	11,211	(1,703)	-
4346	Teacher Supplies	1,111	250	1,250	1,111	139	-
4350	Uniforms	494	500	500	494	6	-
4400	Noncapitalized Equipment	-	15,000	-	-	-	-
4410	Classroom Furniture, Equipment & Supplies	27,206	25,000	16,565	27,206	(10,641)	-
4420	Computers (individual items less than \$5k)	3,907	160,968	3,907	3,907	-	-
4430	Non Classroom Related Furniture, Equipment & S	4,883	-	5,052	4,883	169	-
4700	Food	51,077	97,562	62,964	51,077	11,887	-
4720	Other Food	2,317	1,244	1,744	2,317	(573)	-
					-		
	SUBTOTAL - Books and Supplies	459,838	683,524	563,673	459,838	103,835	-
5000	Services & Other Operating Expenses				-		
5101	Shared Management Fee - CMO	1,077,532	873,103	1,077,532	1,077,532	(0)	-
5200	Travel & Conferences	7,447	8,038	7,838	7,447	391	-
5210	Conference Fees	2,768	30,714	6,638	2,768	3,870	-
5215	Travel - Mileage, Parking, Tolls	2,041	200	2,976	2,041	935	-
5220	Travel and Lodging	4,415	-	6,500	4,415	2,085	-
5300	Dues & Memberships	5,508	6,000	6,000	5,508	492	-
5450	Insurance - Other	27,414	37,125	23,504	27,414	(3,910)	-
5500	Operations & Housekeeping	129,991	8,400	1,400	129,991	(128,591)	-
5605	Equipment Leases	6,601	14,400	9,400	6,601	2,799	-

Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
5610	Rent	2,102	144,000	139,606	2,102	137,504	-
5615	Repairs and Maintenance - Building	9,077	5,000	85,500	9,077	76,423	-
5617	Repairs and Maintenance - Other Equipment	14,768	1,000	8,000	14,768	(6,768)	-
5803	Accounting Fees	18,824	8,345	18,824	18,824	-	-
5809	Banking Fees	241	1,000	1,000	241	759	-
5813	School Programs - After School Program	2,689	1,105	3,605	2,689	916	-
5814	School Programs - Academic Competitions	2,121	1,000	1,500	2,121	(621)	-
5815	Consultants - Instructional	16	75,000	6,949	16	6,933	-
5819	School Programs - Other	51,027	3,000	54,699	51,027	3,673	-
5820	Consultants - Non Instructional	55,269	18,000	38,000	55,269	(17,269)	-
5822	Other Professional Services	48,052	56,000	48,700	48,052	648	-
5824	District Oversight Fees	41,043	42,219	41,043	41,043	-	-
5830	Field Trips Expenses	9,394	35,000	11,000	9,394	1,606	-
5843	Interest - Loans Less than 1 Year	143	1,000	1,000	143	857	-
5845	Legal Fees	20,323	30,000	30,000	20,323	9,677	-
5851	Marketing and Student Recruiting	6,111	24,000	9,000	6,111	2,889	-
5857	Payroll Fees	12,124	3,686	12,613	12,124	489	-
5861	Prior Yr Exp (not accrued)	8,932	13,888	13,827	8,932	4,896	-
5863	Professional Development	68,086	118,000	70,700	68,086	2,614	-
5869	Special Education Contract Instructors	104,178	60,000	92,829	104,178	(11,349)	-
5872	Special Education Encroachment	68,823	71,724	69,592	68,823	769	-
5884	Substitutes	67,035	60,326	41,073	67,035	(25,962)	-
5887	Technology Services	24,257	28,200	28,316	24,257	4,060	-
5899	Miscellaneous Operating Expenses	7,383	-	-	7,383	(7,383)	-
5900	Communications	3,076	5,020	5,020	3,076	1,944	-
5915	Postage and Delivery	5,500	5,380	5,402	5,500	(98)	-
					-		

Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
	SUBTOTAL - Services & Other Operating Exp.	1,914,308	1,789,873	1,979,586	1,914,308	65,278	-
6000	Capital Outlay						
6400	Equipment	-	-	175,778	-	175,778	-
	SUBTOTAL - Capital Outlay	-	-	175,778	-	175,778	-
	TOTAL EXPENSES	4,846,286	4,945,863	5,211,094	4,846,286	364,808	-
	Depreciation Calculation						
6900	Total Depreciation (includes Prior Years)	50,973	34,724	61,123	50,973	10,150	-
	TOTAL EXPENSES including Depreciation	4,897,259	4,980,586	5,096,438	4,897,259	199,180	-

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

	Budget vs. Actual		Budget			
	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	4,024,495	4,062,033	4,024,495	4,024,495	-	-
Federal Revenue	449,664	601,468	520,058	449,664	(70,394)	-
Other State Revenues	881,904	941,388	875,893	881,904	6,010	-
Local Revenues	72,740	34,509	49,632	72,740	23,108	-
Fundraising and Grants	23,749	10,000	22,558	23,749	1,191	-
Total Revenue	5,452,551	5,649,398	5,492,636	5,452,551	(40,085)	-
Expenses						
Compensation and Benefits	2,740,765	2,661,541	2,980,476	2,740,765	239,711	-
Books and Supplies	713,959	787,954	682,615	713,959	(31,343)	-
Services and Other Operating Expenditures	1,806,215	1,791,208	1,742,258	1,806,215	(63,957)	-
Depreciation Expense	11,665	12,530	30,794	11,665	19,129	-
Total Expenses	5,272,604	5,253,233	5,436,144	5,272,604	163,540	-
<i>Operating Income (including Depreciation)</i>	179,947	396,165	56,493	179,947	123,455	-
Fund Balance						
Beginning Balance (Unaudited)	513,286	513,286	513,286	513,286		
Audit Adjustment	283,543	-	283,543	283,543		
Beginning Balance (Audited)	796,829	513,286	796,829	796,829		
Operating Income (including Depreciation)	179,947	396,165	56,493	179,947		
Ending Fund Balance (including Depreciation)	976,776	909,451	853,322	976,776		
Total ADA		446.4	438.7	438.7	0	
LCFF Entitlement						
8011 Charter Schools LCFF - State Aid	2,549,957	2,688,169	2,549,957	2,549,957	-	-
8012 Education Protection Account Entitlement	627,087	639,638	627,087	627,087	-	-
8096 Charter Schools in Lieu of Property Taxes	847,451	734,225	847,451	847,451	-	-
				-		
				-		

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
		4,024,495	4,062,033	4,024,495	4,024,495	-	-
8100	Federal Revenue				-		
8181	Special Education - Entitlement	83,341	88,682	87,158	83,341	(3,817)	-
8220	Child Nutrition Programs	231,691	349,549	299,549	231,691	(67,858)	-
8291	Title I	162,183	156,691	156,691	162,183	5,492	-
8292	Title II	2,352	6,395	6,395	2,352	(4,043)	-
8293	Title III	-	151	151	-	(151)	-
8297	PY Federal - Not Accrued	(29,903)	-	(29,886)	(29,903)	(17)	-
SUBTOTAL - Federal Income		449,664	601,468	520,058	449,664	(70,394)	-
8300	Other State Revenues				-		
8319	Other State Apportionments - Prior Years	103,367	1,118	97,866	103,367	5,501	-
8381	Special Education - Entitlement (State)	245,706	249,859	245,566	245,706	140	-
8520	Child Nutrition - State	20,856	34,955	25,955	20,856	(5,099)	-
8545	School Facilities Apportionments	-	147,060	-	-	-	-
8550	Mandated Cost Reimbursements	240,433	11,196	240,433	240,433	-	-
8560	State Lottery Revenue	84,878	80,798	79,410	84,878	5,468	-
8590	All Other State Revenue	36,663	266,402	36,663	36,663	-	-
8593	ASES	150,000	150,000	150,000	150,000	-	-
SUBTOTAL - Other State Income		881,904	941,388	875,893	881,904	6,010	-
8600	Other Local Revenue				-		
8634	Food Service Sales	-	500	500	-	(500)	-
8682	Summer Program	29,009	29,009	29,009	29,009	-	-
8690	Other Local Revenue	24,952	5,000	7,497	24,952	17,455	-
8699	All Other Local Revenue	-	-	504	-	(504)	-
8714	Opt3 Grants	18,779	-	12,122	18,779	6,657	-
8999	Uncategorized Revenue	-	-	-	-	-	-
SUBTOTAL - Local Revenues		72,740	34,509	49,632	72,740	23,108	-

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
8800	Donations/Fundraising				-		
8802	Donations - Private	14,518	-	14,518	14,518	(0)	-
8803	Fundraising	9,231	10,000	8,040	9,231	1,191	-
					-		
	SUBTOTAL - Fundraising and Grants	23,749	10,000	22,558	23,749	1,191	-
TOTAL REVENUE		5,452,551	5,649,398	5,492,636	5,452,551	(40,085)	-
EXPENSES					-		
Compensation & Benefits					-		
Certificated Employees Summary					-		
1100	Teachers Salaries	1,446,324	1,396,323	1,501,126	1,446,324	54,802	-
1300	Certificated Supervisor & Administrator Salaries	417,043	362,884	416,345	417,043	(698)	-
					-		
	SUBTOTAL - Certificated Employees	1,863,367	1,759,206	1,917,471	1,863,367	54,104	-
Classified Employees Summary					-		
2400	Classified Clerical & Office Salaries	89,848	62,188	136,891	89,848	47,043	-
2900	Classified Other Salaries	243,119	249,183	296,919	243,119	53,800	-
					-		
	SUBTOTAL - Classified Employees	332,967	311,371	433,811	332,967	100,843	-
3000 Employee Benefits					-		
3100	STRS	154,884	187,952	212,325	154,884	57,441	-
3200	PERS	23,315	26,322	36,875	23,315	13,560	-
3300	OASDI-Medicare-Alternative	75,932	49,548	63,340	75,932	(12,592)	-
3400	Health & Welfare Benefits	266,965	296,194	281,875	266,965	14,910	-
3500	Unemployment Insurance	3,156	1,032	1,213	3,156	(1,943)	-
3600	Workers Comp Insurance	20,178	26,917	30,567	20,178	10,388	-
3900	Other Employee Benefits	-	3,000	3,000	-	3,000	-
					-		
	SUBTOTAL - Employee Benefits	544,430	590,965	629,194	544,430	84,764	-

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
4000	Books & Supplies				-		
4100	Approved Textbooks & Core Curricula Materials	238,693	204,000	238,693	238,693	0	-
4200	Books & Other Reference Materials	2,948	44,000	2,345	2,948	(603)	-
4315	Custodial Supplies	75	-	75	75	-	-
4320	Educational Software	16,492	14,000	17,048	16,492	557	-
4325	Instructional Materials & Supplies	24,438	16,000	21,910	24,438	(2,528)	-
4326	Art & Music Supplies	336	500	500	336	165	-
4330	Office Supplies	14,044	10,000	14,000	14,044	(44)	-
4335	PE Supplies	22	-	22	22	-	-
4340	Professional Development Supplies	5,180	-	7,000	5,180	1,820	-
4345	Non Instructional Student Materials & Supplies	3,132	70,000	8,735	3,132	5,603	-
4346	Teacher Supplies	3,053	100	4,100	3,053	1,047	-
4350	Uniforms	6,726	-	6,917	6,726	191	-
4400	Noncapitalized Equipment	-	23,000	-	-	-	-
4410	Classroom Furniture, Equipment & Supplies	9,196	6,000	9,131	9,196	(65)	-
4420	Computers (individual items less than \$5k)	35,264	18,500	36,134	35,264	870	-
4430	Non Classroom Related Furniture, Equipment & St	8,332	4,500	7,944	8,332	(388)	-
4700	Food	341,202	377,354	304,181	341,202	(37,021)	-
4720	Other Food	4,826	-	3,880	4,826	(945)	-
					-		
	SUBTOTAL - Books and Supplies	713,959	787,954	682,615	713,959	(31,343)	-
5000	Services & Other Operating Expenses				-		
5101	Shared Management Fee - CMO	873,103	873,103	873,103	873,103	0	-
5200	Travel & Conferences	2,256	19,500	8,500	2,256	6,244	-
5210	Conference Fees	2,345	20,000	8,009	2,345	5,664	-
5215	Travel - Mileage, Parking, Tolls	409	500	500	409	91	-
5220	Travel and Lodging	2,959	-	3,491	2,959	532	-
5300	Dues & Memberships	4,881	24,000	10,000	4,881	5,119	-
5450	Insurance - Other	24,272	35,250	21,860	24,272	(2,411)	-
5500	Operations & Housekeeping	30	-	2,000	30	1,970	-
5605	Equipment Leases	16,273	15,600	15,600	16,273	(673)	-
5610	Rent	223,101	240,000	240,000	223,101	16,899	-

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
5615	Repairs and Maintenance - Building	2,242	12,000	10,500	2,242	8,258	-
5617	Repairs and Maintenance - Other Equipment	1,068	-	1,500	1,068	432	-
5803	Accounting Fees	17,587	5,000	17,587	17,587	-	-
5809	Banking Fees	433	1,500	1,000	433	567	-
5813	School Programs - After School Program	7,738	-	6,000	7,738	(1,738)	-
5814	School Programs - Academic Competitions	1,489	-	1,454	1,489	(36)	-
5819	School Programs - Other	81,689	-	29,500	81,689	(52,189)	-
5820	Consultants - Non Instructional	16,236	24,000	12,000	16,236	(4,236)	-
5822	Other Professional Services	37,762	101,000	32,948	37,762	(4,814)	-
5824	District Oversight Fees	40,245	40,620	40,245	40,245	-	-
5830	Field Trips Expenses	14,820	50,000	14,000	14,820	(820)	-
5833	Fines and Penalties	33	-	33	33	-	-
5845	Legal Fees	17,675	20,000	20,000	17,675	2,326	-
5851	Marketing and Student Recruiting	5,759	30,000	30,000	5,759	24,241	-
5855	Consultants - Other 2	-	-	-	-	-	-
5857	Payroll Fees	14,089	3,100	14,975	14,089	886	-
5860	Printing and Reproduction	-	-	-	-	-	-
5861	Prior Yr Exp (not accrued)	35,104	1,446	38,163	35,104	3,059	-
5863	Professional Development	52,306	79,000	35,000	52,306	(17,306)	-
5869	Special Education Contract Instructors	52,587	50,000	56,781	52,587	4,194	-
5872	Special Education Encroachment	65,810	67,708	66,545	65,810	735	-
5875	Staff Recruiting	52	-	52	52	-	-
5884	Substitutes	144,159	38,880	83,880	144,159	(60,279)	-
5885	Tutor	-	-	-	-	-	-
5887	Technology Services	28,972	24,000	28,226	28,972	(747)	-
5893	Transportation - Student	6,726	-	4,000	6,726	(2,726)	-
5899	Miscellaneous Operating Expenses	215	-	-	215	(215)	-
5900	Communications	5,580	9,000	9,000	5,580	3,420	-
5915	Postage and Delivery	6,213	6,000	5,806	6,213	(406)	-
					-		
	SUBTOTAL - Services & Other Operating Exp.	1,806,215	1,791,208	1,742,258	1,806,215	(63,957)	-
6000	Capital Outlay				-		

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
6400	Equipment	-	-	84,791	-	84,791	-
	SUBTOTAL - Capital Outlay	-	-	84,791	-	84,791	-
	TOTAL EXPENSES	5,260,939	5,240,703	5,490,141	5,260,939	229,203	-
	Depreciation Calculation				-		
					-		
6900	Total Depreciation (includes Prior Years)	11,665	12,530	30,794	11,665	19,129	-
	TOTAL EXPENSES including Depreciation	5,272,604	5,253,233	5,436,144	5,272,604	163,540	-

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

	Budget vs. Actual		Budget			
	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	1,634,775	1,594,460	1,634,775	1,634,775	-	-
Federal Revenue	227,542	222,232	222,673	227,542	4,869	-
Other State Revenues	283,474	272,664	279,111	283,474	4,363	-
Local Revenues	54,356	30,534	54,275	54,356	81	-
Fundraising and Grants	35,563	10,000	30,911	35,563	4,652	-
Total Revenue	2,235,710	2,129,890	2,221,745	2,235,710	13,965	-
Expenses						
Compensation and Benefits	1,032,098	1,010,597	1,045,236	1,032,098	13,139	-
Books and Supplies	199,043	227,395	282,382	199,043	83,339	-
Services and Other Operating Expenditures	698,384	652,796	775,166	698,384	76,782	-
Depreciation Expense	9,366	9,221	9,221	9,366	(145)	-
Total Expenses	1,938,889	1,900,008	2,112,005	1,938,889	173,115	-
<i>Operating Income (including Depreciation)</i>	296,821	229,881	109,740	296,821	187,080	-
Fund Balance						
Beginning Balance (Unaudited)	502,151	502,151	502,151	502,151		
Audit Adjustment	(35,331)	-	(35,331)	(35,331)		
Beginning Balance (Audited)	466,820	502,151	466,820	466,820		
Operating Income (including Depreciation)	296,821	229,881	109,740	296,821		
Ending Fund Balance (including Depreciation)	763,641	732,033	576,560	763,641		
Total ADA		173.9	177.6	177.6	0	
LCFF Entitlement						
8011 Charter Schools LCFF - State Aid	1,027,497	1,049,126	1,027,497	1,027,497	-	-
8012 Education Protection Account Entitlement	264,284	259,391	264,284	264,284	-	-
8096 Charter Schools in Lieu of Property Taxes	342,994	285,943	342,994	342,994	-	-
				-		
				-		

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
		1,634,775	1,594,460	1,634,775	1,634,775	-	-
8100	Federal Revenue				-		
8181	Special Education - Entitlement	33,731	34,537	34,159	33,731	(428)	-
8220	Child Nutrition Programs	28,806	23,920	23,920	28,806	4,886	-
8291	Title I	58,843	58,584	58,584	58,843	259	-
8292	Title II	1,037	-	901	1,037	136	-
8293	Title III	175	151	151	175	24	-
8296	Other Federal Revenue	104,958	104,958	104,958	104,958	0	-
8297	PY Federal - Not Accrued	(9)	82	-	(9)	(9)	-
					-		
	SUBTOTAL - Federal Income	227,542	222,232	222,673	227,542	4,869	-
8300	Other State Revenues				-		
8319	Other State Apportionments - Prior Years	7,333	2,024	4,620	7,333	2,713	-
8381	Special Education - Entitlement (State)	99,446	97,307	100,640	99,446	(1,193)	-
8520	Child Nutrition - State	2,678	2,410	2,410	2,678	269	-
8550	Mandated Cost Reimbursements	119,503	6,365	119,503	119,503	-	-
8560	State Lottery Revenue	34,715	31,467	32,140	34,715	2,575	-
8590	All Other State Revenue	19,798	133,091	19,798	19,798	-	-
					-		
	SUBTOTAL - Other State Income	283,474	272,664	279,111	283,474	4,363	-
8600	Other Local Revenue				-		
8634	Food Service Sales	167	50	167	167	-	-
8636	Uniforms	2,741	1,655	2,660	2,741	81	-
8682	Summer Program	23,829	23,829	23,829	23,829	-	-
8699	All Other Local Revenue	11,880	5,000	11,880	11,880	-	-
8714	SpEd Option 3	15,739	-	15,739	15,739	-	-
8999	Uncategorized Revenue	-	-	-	-	-	-
					-		
	SUBTOTAL - Local Revenues	54,356	30,534	54,275	54,356	81	-
8800	Donations/Fundraising				-		

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
8803	Fundraising	35,563	10,000	30,911	35,563	4,652	-
	SUBTOTAL - Fundraising and Grants	35,563	10,000	30,911	35,563	4,652	-
TOTAL REVENUE		2,235,710	2,129,890	2,221,745	2,235,710	13,965	-
EXPENSES							
Compensation & Benefits							
Certificated Employees Summary							
1100	Teachers Salaries	503,280	459,626	521,192	503,280	17,912	-
1300	Certificated Supervisor & Administrator Salaries	264,983	278,582	266,383	264,983	1,400	-
	SUBTOTAL - Certificated Employees	768,263	738,208	787,574	768,263	19,311	-
Classified Employees Summary							
2400	Classified Clerical & Office Salaries	39,151	36,728	36,728	39,151	(2,423)	-
2900	Classified Other Salaries	-	22,000	-	-	-	-
	SUBTOTAL - Classified Employees	39,151	58,728	36,728	39,151	(2,423)	-
3000	Employee Benefits						
3100	STRS	75,204	79,210	83,599	75,204	8,395	-
3200	PERS	4,237	4,329	4,329	4,237	92	-
3300	OASDI-Medicare-Alternative	17,142	15,318	17,229	17,142	87	-
3400	Health & Welfare Benefits	115,329	105,241	105,496	115,329	(9,833)	-
3500	Unemployment Insurance	4,534	398	802	4,534	(3,732)	-
3600	Workers Comp Insurance	8,118	9,165	9,479	8,118	1,362	-
3700	Retiree Benefits	120	-	-	120	(120)	-
	SUBTOTAL - Employee Benefits	224,684	213,661	220,934	224,684	(3,749)	-
4000	Books & Supplies						

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
4100	Approved Textbooks & Core Curricula Materials	108,863	92,200	108,863	108,863	-	-
4200	Books & Other Reference Materials	-	9,000	1,000	-	1,000	-
4320	Educational Software	2,509	5,000	5,000	2,509	2,491	-
4325	Instructional Materials & Supplies	10,278	10,000	9,240	10,278	(1,039)	-
4326	Art & Music Supplies	28	-	28	28	-	-
4330	Office Supplies	18,584	6,000	16,577	18,584	(2,007)	-
4335	PE Supplies	732	-	732	732	-	-
4340	Professional Development Supplies	390	-	-	390	(390)	-
4345	Non Instructional Student Materials & Supplies	4,631	35,000	31,546	4,631	26,915	-
4351	Yearbook	1,550	-	-	1,550	(1,550)	-
4410	Classroom Furniture, Equipment & Supplies	958	9,500	30,522	958	29,564	-
4420	Computers (individual items less than \$5k)	2,834	-	5,668	2,834	2,834	-
4430	Non Classroom Related Furniture, Equipment & S	555	-	555	555	-	-
4700	Food	40,218	60,695	67,195	40,218	26,977	-
4720	Other Food	6,911	-	5,456	6,911	(1,455)	-
	SUBTOTAL - Books and Supplies	199,043	227,395	282,382	199,043	83,339	-
5000	Services & Other Operating Expenses				-		
5101	Shared Management Fee - CMO	240,368	163,707	240,368	240,368	(0)	-
5200	Travel & Conferences	538	3,000	3,300	538	2,762	-
5210	Conference Fees	650	5,000	3,994	650	3,344	-
5220	Travel and Lodging	1,673	-	1,673	1,673	-	-
5300	Dues & Memberships	3,137	3,000	3,400	3,137	263	-
5450	Insurance - Other	10,086	13,725	10,086	10,086	0	-
5500	Operations & Housekeeping	276	-	349	276	73	-
5605	Equipment Leases	7,911	6,000	7,366	7,911	(546)	-
5610	Rent	145,840	141,600	145,840	145,840	0	-
5615	Repairs and Maintenance - Building	-	1,200	1,000	-	1,000	-
5617	Repairs and Maintenance - Other Equipment	828	-	-	828	(828)	-
5803	Accounting Fees	7,151	4,278	7,151	7,151	-	-
5809	Banking Fees	191	500	500	191	309	-
5813	School Programs - After School Program	226	-	226	226	-	-
5814	School Programs - Academic Competitions	1,000	-	100	1,000	(900)	-

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
5819	School Programs - Other	2,394	12,000	15,000	2,394	12,606	-
5820	Consultants - Non Instructional	9,941	2,000	5,962	9,941	(3,979)	-
5822	Other Professional Services	11,058	50,130	33,000	11,058	21,942	-
5824	District Oversight Fees	16,348	15,945	16,348	16,348	0	-
5830	Field Trips Expenses	9,239	5,000	15,000	9,239	5,761	-
5843	Interest - Loans Less than 1 Year	-	500	500	-	500	-
5845	Legal Fees	8,715	5,000	8,715	8,715	-	-
5851	Marketing and Student Recruiting	-	7,200	4,800	-	4,800	-
5857	Payroll Fees	6,641	2,250	6,628	6,641	(13)	-
5861	Prior Yr Exp (not accrued)	934	4,292	4,292	934	3,358	-
5863	Professional Development	12,637	16,000	26,582	12,637	13,945	-
5864	Professional Development - Other	2,418	-	2,418	2,418	-	-
5869	Special Education Contract Instructors	44,361	50,000	56,109	44,361	11,748	-
5872	Special Education Encroachment	26,636	26,369	26,960	26,636	324	-
5884	Substitutes	22,544	25,200	25,200	22,544	2,656	-
5887	Technology Services	15,905	13,991	16,800	15,905	895	-
5890	Transcript	-	2,809	-	-	-	-
5893	Transportation - Student	66,455	64,000	64,000	66,455	(2,455)	-
5898	Bad Debt Expense	1,207	-	1,207	1,207	-	-
5899	Miscellaneous Operating Expenses	1,670	-	-	1,670	(1,670)	-
5900	Communications	18,043	4,500	16,694	18,043	(1,349)	-
5915	Postage and Delivery	1,363	3,600	3,600	1,363	2,237	-
		-			-		
	SUBTOTAL - Services & Other Operating Exp.	698,384	652,796	775,166	698,384	76,782	-
6000	Capital Outlay				-		
6410	Computers (capitalizable items)	-	-	47,176	-	47,176	-
					-		
	SUBTOTAL - Capital Outlay	-	-	47,176	-	47,176	-
	TOTAL EXPENSES	1,929,524	1,890,788	2,149,961	1,929,524	220,437	-
	Depreciation Calculation				-		
					-		
					-		

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
6900	Total Depreciation (includes Prior Years)	9,366	9,221	9,221	9,366	(145)	-
					-		
	TOTAL EXPENSES including Depreciation	1,938,889	1,900,008	2,112,005	1,938,889	173,115	-

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

	Budget vs. Actual		Budget			
	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	1,245,541	1,226,157	1,245,541	1,245,541	(0)	-
Federal Revenue	218,990	136,848	166,039	218,990	52,951	-
Other State Revenues	212,135	240,694	240,913	212,135	(28,778)	-
Local Revenues	13,694	4,000	16,976	13,694	(3,282)	-
Fundraising and Grants	923	3,000	3,000	923	(2,077)	-
Total Revenue	1,691,283	1,610,699	1,672,469	1,691,283	18,814	-
Expenses						
Compensation and Benefits	801,410	828,548	863,281	801,410	61,870	-
Books and Supplies	133,948	152,900	152,900	133,948	18,952	-
Services and Other Operating Expenditures	453,260	471,686	520,105	453,260	66,845	-
Depreciation Expense	13,602	17,201	17,201	13,602	3,599	-
Total Expenses	1,402,220	1,470,335	1,553,487	1,402,220	151,267	-
<i>Operating Income (including Depreciation)</i>	289,063	140,364	118,982	289,063	170,081	-
Fund Balance						
Beginning Balance (Unaudited)	890,631	890,631	890,631	890,631		
Audit Adjustment	(35,359)	-	(35,359)	(35,359)		
Beginning Balance (Audited)	855,272	890,631	855,272	855,272		
Operating Income (including Depreciation)	289,063	140,364	118,982	289,063		
Ending Fund Balance (including Depreciation)	1,144,335	1,030,995	974,254	1,144,335		
Total ADA		142.5	143.2	143.2	0	
LCFF Entitlement						
8011 Charter Schools LCFF - State Aid	764,863	788,030	764,863	764,863	-	-
8012 Education Protection Account Entitlement	204,169	203,748	204,169	204,169	-	-
8096 Charter Schools in Lieu of Property Taxes	276,509	234,380	276,509	276,509	(0)	-
				-		
				-		

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
		1,245,541	1,226,157	1,245,541	1,245,541	(0)	-
8100	Federal Revenue				-		
8181	Special Education - Entitlement	27,193	28,309	27,538	27,193	(345)	-
8291	Title I	85,666	32,564	32,564	85,666	53,102	-
8292	Title II	590	511	511	590	79	-
8293	Title III	873	754	754	873	119	-
8296	Other Federal Revenue	74,297	74,297	74,297	74,297	0	-
8297	PY Federal - Not Accrued	30,371	413	30,375	30,371	(4)	-
					-		
	SUBTOTAL - Federal Income	218,990	136,848	166,039	218,990	52,951	-
8300	Other State Revenues				-		
8319	Other State Apportionments - Prior Years	2,642	2,528	1,333	2,642	1,309	-
8381	Special Education - Entitlement (State)	80,170	79,760	81,132	80,170	(962)	-
8545	School Facilities Apportionments	-	-	-	-	-	-
8550	Mandated Cost Reimbursements	56,060	1,466	56,060	56,060	-	-
8560	State Lottery Revenue	28,054	25,793	25,910	28,054	2,143	-
8590	All Other State Revenue	11,732	66,402	11,732	11,732	-	-
8593	ASES	33,478	64,746	64,746	33,478	(31,268)	-
					-		
	SUBTOTAL - Other State Income	212,135	240,694	240,913	212,135	(28,778)	-
8600	Other Local Revenue				-		
8636	Uniforms	718	1,000	1,000	718	(282)	-
8690	Other Local Revenue	4,057	-	4,057	4,057	-	-
8699	All Other Local Revenue	-	3,000	3,000	-	(3,000)	-
8714	SpEd Option 3	8,920	-	8,920	8,920	-	-
8999	Uncategorized Revenue	-	-	-	-	-	-
					-		
	SUBTOTAL - Local Revenues	13,694	4,000	16,976	13,694	(3,282)	-
8800	Donations/Fundraising				-		
8803	Fundraising	923	3,000	3,000	923	(2,077)	-

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
SUBTOTAL - Fundraising and Grants		923	3,000	3,000	923	(2,077)	-
TOTAL REVENUE		1,691,283	1,610,699	1,672,469	1,691,283	18,814	-
EXPENSES					-		-
Compensation & Benefits					-		-
Certificated Employees Summary					-		-
1100	Teachers Salaries	407,259	394,881	435,660	407,259	28,401	-
1300	Certificated Supervisor & Administrator Salaries	159,008	156,548	160,606	159,008	1,599	-
SUBTOTAL - Certificated Employees		566,267	551,430	596,267	566,267	30,000	-
Classified Employees Summary					-		-
2400	Classified Clerical & Office Salaries	39,502	39,650	39,650	39,502	147	-
2900	Classified Other Salaries	28,959	60,000	42,375	28,959	13,416	-
SUBTOTAL - Classified Employees		68,461	99,650	82,025	68,461	13,563	-
3000	Employee Benefits				-		-
3100	STRS	57,348	59,168	63,235	57,348	5,887	-
3200	PERS	8,358	4,568	8,122	8,358	(236)	-
3300	OASDI-Medicare-Alternative	15,312	15,719	15,086	15,312	(226)	-
3400	Health & Welfare Benefits	80,683	90,201	90,406	80,683	9,724	-
3500	Unemployment Insurance	247	326	339	247	92	-
3600	Workers Comp Insurance	4,734	7,487	7,800	4,734	3,066	-
SUBTOTAL - Employee Benefits		166,682	177,469	184,989	166,682	18,307	-
4000	Books & Supplies				-		-
4100	Approved Textbooks & Core Curricula Materials	75,040	87,800	87,800	75,040	12,760	-
4200	Books & Other Reference Materials	4,209	7,500	2,608	4,209	(1,601)	-

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
4300	Materials & Supplies	(29)	-	-	(29)	29	-
4315	Custodial Supplies	-	2,400	2,400	-	2,400	-
4320	Educational Software	8,353	2,000	8,353	8,353	-	-
4325	Instructional Materials & Supplies	2,453	19,500	14,186	2,453	11,733	-
4330	Office Supplies	6,373	1,200	5,098	6,373	(1,275)	-
4345	Non Instructional Student Materials & Supplies	1,760	14,927	12,402	1,760	10,642	-
4350	Uniforms	199	73	199	199	-	-
4400	Noncapitalized Equipment	140	4,039	3,953	140	3,813	-
4420	Computers (individual items less than \$5k)	7,140	2,961	5,314	7,140	(1,826)	-
4700	Food	28,128	10,500	10,500	28,128	(17,628)	-
4720	Other Food	182	-	86	182	(96)	-
					-		
	SUBTOTAL - Books and Supplies	133,948	152,900	152,900	133,948	18,952	-
5000	Services & Other Operating Expenses				-		
5101	Shared Management Fee - CMO	101,258	65,483	101,267	101,258	9	-
5200	Travel & Conferences	788	2,000	3,778	788	2,990	-
5210	Conference Fees	1,000	5,000	9,444	1,000	8,444	-
5215	Travel - Mileage, Parking, Tolls	481	-	-	481	(481)	-
5300	Dues & Memberships	2,487	3,200	6,933	2,487	4,446	-
5305	Dues & Membership - Professional	-	1,000	1,000	-	1,000	-
5450	Insurance - Other	8,091	11,900	8,091	8,091	-	-
5500	Operations & Housekeeping	404	-	404	404	-	-
5605	Equipment Leases	4,085	6,600	6,600	4,085	2,515	-
5610	Rent	100,168	120,000	100,168	100,168	0	-
5615	Repairs and Maintenance - Building	96	600	425	96	328	-
5617	Repairs and Maintenance - Other Equipment	2,175	2,500	2,272	2,175	97	-
5803	Accounting Fees	5,721	1,895	5,721	5,721	-	-
5809	Banking Fees	191	400	400	191	209	-
5813	School Programs - After School Program	936	381	854	936	(82)	-
5814	School Programs - Academic Competitions	246	-	246	246	-	-
5820	Consultants - Non Instructional	11,337	25,000	21,175	11,337	9,838	-
5822	Other Professional Services	5,836	46,216	47,342	5,836	41,507	-
5824	District Oversight Fees	12,455	12,262	12,455	12,455	(0)	-

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
5830	Field Trips Expenses	2,015	8,000	8,000	2,015	5,985	-
5843	Interest - Loans Less than 1 Year	-	400	400	-	400	-
5845	Legal Fees	7,900	8,000	8,000	7,900	100	-
5851	Marketing and Student Recruiting	25	7,200	7,200	25	7,175	-
5857	Payroll Fees	6,459	1,800	6,410	6,459	(49)	-
5861	Prior Yr Exp (not accrued)	20,940	9,915	20,940	20,940	1	-
5863	Professional Development	14,504	34,000	34,000	14,504	19,496	-
5869	Special Education Contract Instructors	60,398	40,000	46,682	60,398	(13,717)	-
5872	Special Education Encroachment	21,472	21,614	21,734	21,472	261	-
5875	Staff Recruiting	1,845	-	1,845	1,845	-	-
5884	Substitutes	23,335	15,120	15,120	23,335	(8,215)	-
5887	Technology Services	9,480	14,400	13,328	9,480	3,847	-
5893	Transportation - Student	1,073	-	1,073	1,073	-	-
5898	Bad Debt Expense	14,425	-	-	14,425	(14,425)	-
5899	Miscellaneous Operating Expenses	6,635	-	-	6,635	(6,635)	-
5900	Communications	3,945	4,800	4,800	3,945	855	-
5915	Postage and Delivery	1,055	2,000	2,000	1,055	945	-
					-		
	SUBTOTAL - Services & Other Operating Exp.	453,260	471,686	520,105	453,260	66,845	-
6000	Capital Outlay				-		
					-		
	SUBTOTAL - Capital Outlay	-	-	-	-	-	-
	TOTAL EXPENSES	1,388,619	1,453,134	1,536,286	1,388,619	147,668	-
	Depreciation Calculation				-		
					-		
					-		
6900	Total Depreciation (includes Prior Years)	13,602	17,201	17,201	13,602	3,599	-
	TOTAL EXPENSES including Depreciation	1,402,220	1,470,335	1,553,487	1,402,220	151,267	-

Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

	Budget vs. Actual		Budget			
	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	1,415,790	1,375,307	1,415,790	1,415,790	-	-
Federal Revenue	137,157	109,779	109,328	137,157	27,829	-
Other State Revenues	357,769	226,103	315,956	357,769	41,812	-
Local Revenues	18,156	4,000	23,629	18,156	(5,473)	-
Fundraising and Grants	20,404	10,000	25,648	20,404	(5,243)	-
Total Revenue	1,949,276	1,725,189	1,890,351	1,949,276	58,925	-
Expenses						
Compensation and Benefits	799,952	784,522	799,432	799,952	(520)	-
Books and Supplies	127,974	215,690	139,034	127,974	11,060	-
Services and Other Operating Expenditures	469,353	424,382	480,156	469,353	10,803	-
Depreciation Expense	19,778	2,400	6,368	19,778	(13,409)	-
Total Expenses	1,417,057	1,426,994	1,424,990	1,417,057	7,933	-
Operating Income (including Depreciation)	532,219	298,194	465,361	532,219	66,858	-
Fund Balance						
Beginning Balance (Unaudited)	485,437	485,437	485,437	485,437		
Audit Adjustment	(10,880)	-	(10,880)	(10,880)		
Beginning Balance (Audited)	474,557	485,437	474,557	474,557		
Operating Income (including Depreciation)	532,219	298,194	465,361	532,219		
Ending Fund Balance (including Depreciation)	1,006,776	783,631	939,918	1,006,776		
Total ADA		164.6	167.7	167.7	0	
LCFF Entitlement						
8011 Charter Schools LCFF - State Aid	863,131	880,035	863,131	863,131	-	-
8012 Education Protection Account Entitlement	228,013	224,477	228,013	228,013	-	-
8019 State Aid - Prior Years	813	-	813	813	-	-
8096 Charter Schools in Lieu of Property Taxes	323,833	270,795	323,833	323,833	-	-

Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
		1,415,790	1,375,307	1,415,790	1,415,790	-	-
8100	Federal Revenue				-		
8181	Special Education - Entitlement	31,847	32,707	32,251	31,847	(404)	-
8220	Child Nutrition Programs	51,911	29,472	29,472	51,911	22,439	-
8291	Title I	46,434	46,306	46,306	46,434	128	-
8292	Title II	800	692	696	800	104	-
8293	Title III	698	602	603	698	95	-
8296	Other Federal Revenue	5,473	-	-	5,473	5,473	-
8297	PY Federal - Not Accrued	(6)	-	-	(6)	(6)	-
	SUBTOTAL - Federal Income	137,157	109,779	109,328	137,157	27,829	-
8300	Other State Revenues				-		
8319	Other State Apportionments - Prior Years	6,239	445	4,205	6,239	2,035	-
8381	Special Education - Entitlement (State)	93,891	92,152	95,017	93,891	(1,127)	-
8520	Child Nutrition - State	3,745	3,167	3,167	3,745	578	-
8545	School Facilities Apportionments	120,644	-	82,800	120,644	37,844	-
8550	Mandated Cost Reimbursements	87,224	2,281	87,224	87,224	-	-
8560	State Lottery Revenue	32,827	29,800	30,345	32,827	2,482	-
8590	All Other State Revenue	13,199	98,259	13,199	13,199	-	-
	SUBTOTAL - Other State Income	357,769	226,103	315,956	357,769	41,812	-
8600	Other Local Revenue				-		
8699	All Other Local Revenue	7,404	4,000	7,404	7,404	-	-
8714	SpEd Option 3	10,752	-	16,225	10,752	(5,473)	-
	SUBTOTAL - Local Revenues	18,156	4,000	23,629	18,156	(5,473)	-
8800	Donations/Fundraising				-		
8802	Donations - Private	15,761	5,000	21,004	15,761	(5,243)	-
8803	Fundraising	4,644	5,000	4,644	4,644	(1)	-

Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
SUBTOTAL - Fundraising and Grants		20,404	10,000	25,648	20,404	(5,243)	-
TOTAL REVENUE		1,949,276	1,725,189	1,890,351	1,949,276	58,925	-
EXPENSES							
Compensation & Benefits							
Certificated Employees Summary							
1100	Teachers Salaries	396,362	401,740	401,740	396,362	5,377	-
1300	Certificated Supervisor & Administrator Salaries	159,349	157,145	161,652	159,349	2,303	-
SUBTOTAL - Certificated Employees		555,711	558,885	563,392	555,711	7,681	-
Classified Employees Summary							
2400	Classified Clerical & Office Salaries	48,275	41,125	48,125	48,275	(150)	-
2900	Classified Other Salaries	19,347	17,000	19,500	19,347	153	-
SUBTOTAL - Classified Employees		67,622	58,125	67,625	67,622	3	-
3000 Employee Benefits							
3100	STRS	58,131	59,968	59,619	58,131	1,487	-
3200	PERS	5,116	4,768	4,768	5,116	(348)	-
3300	OASDI-Medicare-Alternative	13,104	12,644	13,501	13,104	398	-
3400	Health & Welfare Benefits	94,897	82,727	82,955	94,897	(11,942)	-
3500	Unemployment Insurance	150	309	316	150	165	-
3600	Workers Comp Insurance	5,221	7,096	7,257	5,221	2,035	-
SUBTOTAL - Employee Benefits		176,619	167,512	168,415	176,619	(8,204)	-
4000 Books & Supplies							
4100	Approved Textbooks & Core Curricula Materials	45,642	53,327	53,327	45,642	7,685	-
4200	Books & Other Reference Materials	-	5,295	5,295	-	5,295	-

Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
4320	Educational Software	9,964	5,518	10,000	9,964	36	-
4325	Instructional Materials & Supplies	961	1,609	629	961	(332)	-
4326	Art & Music Supplies	-	-	-	-	-	-
4330	Office Supplies	2,698	424	1,966	2,698	(732)	-
4335	PE Supplies	953	953	953	953	-	-
4340	Professional Development Supplies	305	-	305	305	-	-
4345	Non Instructional Student Materials & Supplies	2,251	12,697	2,937	2,251	686	-
4346	Teacher Supplies	341	180	341	341	-	-
4350	Uniforms	767	-	207	767	(561)	-
4351	Yearbook	1,566	-	-	1,566	(1,566)	-
4400	Noncapitalized Equipment	-	1,000	411	-	411	-
4410	Classroom Furniture, Equipment & Supplies	3,940	2,500	3,940	3,940	-	-
4420	Computers (individual items less than \$5k)	9,511	84,000	9,727	9,511	216	-
4430	Non Classroom Related Furniture, Equipment & S	5,061	-	589	5,061	(4,472)	-
4700	Food	43,792	48,186	48,186	43,792	4,394	-
4720	Other Food	222	-	222	222	-	-
	SUBTOTAL - Books and Supplies	127,974	215,690	139,034	127,974	11,060	-
5000	Services & Other Operating Expenses				-		
5101	Shared Management Fee - CMO	126,820	65,483	126,811	126,820	(9)	-
5200	Travel & Conferences	2,922	1,854	3,319	2,922	397	-
5210	Conference Fees	450	985	985	450	535	-
5215	Travel - Mileage, Parking, Tolls	1,682	115	4,000	1,682	2,318	-
5300	Dues & Memberships	1,731	1,954	1,850	1,731	119	-
5305	Dues & Membership - Professional	-	1,000	1,000	-	1,000	-
5450	Insurance - Other	9,115	11,251	9,115	9,115	0	-
5500	Operations & Housekeeping	794	3,000	3,000	794	2,206	-
5510	Utilities - Gas and Electric	5,729	6,600	6,600	5,729	871	-
5605	Equipment Leases	6,124	4,800	5,419	6,124	(706)	-
5610	Rent	109,257	112,407	110,400	109,257	1,143	-
5615	Repairs and Maintenance - Building	150	480	480	150	330	-
5803	Accounting Fees	6,494	4,500	6,494	6,494	-	-
5809	Banking Fees	210	500	500	210	290	-

Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
5819	School Programs - Other	3,656	10,000	1,482	3,656	(2,174)	-
5820	Consultants - Non Instructional	8,174	6,000	7,000	8,174	(1,174)	-
5822	Other Professional Services	16,935	57,109	15,997	16,935	(938)	-
5824	District Oversight Fees	14,150	13,753	14,158	14,150	8	-
5830	Field Trips Expenses	7,504	4,000	7,009	7,504	(495)	-
5843	Interest - Loans Less than 1 Year	-	500	500	-	500	-
5845	Legal Fees	-	5,000	5,000	-	5,000	-
5851	Marketing and Student Recruiting	2,920	6,000	6,000	2,920	3,080	-
5857	Payroll Fees	6,243	1,772	6,089	6,243	(153)	-
5861	Prior Yr Exp (not accrued)	13,802	1,313	13,802	13,802	-	-
5863	Professional Development	31,825	21,000	35,000	31,825	3,175	-
5869	Special Education Contract Instructors	31,813	25,455	31,212	31,813	(601)	-
5872	Special Education Encroachment	25,148	24,972	25,454	25,148	306	-
5884	Substitutes	12,665	14,405	14,405	12,665	1,740	-
5887	Technology Services	8,718	9,775	9,775	8,718	1,057	-
5898	Bad Debt Expense	417	-	-	417	(417)	-
5899	Miscellaneous Operating Expenses	4,192	-	-	4,192	(4,192)	-
5900	Communications	8,424	4,800	4,800	8,424	(3,624)	-
5915	Postage and Delivery	1,288	3,600	2,500	1,288	1,212	-
					-		
	SUBTOTAL - Services & Other Operating Exp.	469,353	424,382	480,156	469,353	10,803	-
6000	Capital Outlay				-		
6400	Equipment	-	11,905	11,905	-	11,905	-
6410	Computers (capitalizable items)	-	-	74,273	-	74,273	-
					-		
	SUBTOTAL - Capital Outlay	-	11,905	86,178	-	86,178	-
	TOTAL EXPENSES	1,397,279	1,436,499	1,504,800	1,397,279	107,521	-
					-		
	Depreciation Calculation				-		
					-		
6900	Total Depreciation (includes Prior Years)	19,778	2,400	6,368	19,778	(13,409)	-
					-		

Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

	Budget vs. Actual		Budget			
	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
TOTAL EXPENSES including Depreciation	1,417,057	1,426,994	1,424,990	1,417,057	7,933	-

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

	Budget vs. Actual		Budget			
	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	2,384,759	2,386,946	2,384,759	2,384,759	-	-
Federal Revenue	243,652	292,506	296,609	243,652	(52,957)	-
Other State Revenues	754,848	701,489	736,234	754,848	18,614	-
Local Revenues	52,080	63,967	72,587	52,080	(20,507)	-
Fundraising and Grants	25,670	50,000	50,000	25,670	(24,330)	-
Total Revenue	3,461,009	3,494,908	3,540,188	3,461,009	(79,179)	-
Expenses						
Compensation and Benefits	1,638,153	1,671,109	1,675,150	1,638,153	36,997	-
Books and Supplies	298,235	357,677	375,631	298,235	77,396	-
Services and Other Operating Expenditures	1,397,987	1,236,852	1,412,043	1,397,987	14,056	-
Depreciation Expense	25,027	23,322	25,027	25,027	(0)	-
Total Expenses	3,359,402	3,288,959	3,487,851	3,359,402	128,449	-
<i>Operating Income (including Depreciation)</i>	101,607	205,949	52,337	101,607	49,270	-
Fund Balance						
Beginning Balance (Unaudited)	762,024	762,024	762,024	762,024		
Audit Adjustment	75,478	-	75,478	75,478		
Beginning Balance (Audited)	837,502	762,024	837,502	837,502		
Operating Income (including Depreciation)	101,607	205,949	52,337	101,607		
Ending Fund Balance (including Depreciation)	939,109	967,972	889,839	939,109		
Total ADA		282.3	278.4	278.4	0	
LCFF Entitlement						
8011 Charter Schools LCFF - State Aid	1,480,131	1,549,814	1,480,131	1,480,131	-	-
8012 Education Protection Account Entitlement	366,851	372,863	366,851	366,851	-	-
8096 Charter Schools in Lieu of Property Taxes	537,777	464,269	537,777	537,777	-	-
				-		
				-		

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
		2,384,759	2,386,946	2,384,759	2,384,759	-	-
8100	Federal Revenue				-		
8181	Special Education - Entitlement	52,887	54,300	53,558	52,887	(671)	-
8220	Child Nutrition Programs	104,303	159,133	163,701	104,303	(59,398)	-
8291	Title I	78,461	78,240	77,785	78,461	676	-
8292	Title II	1,396	-	1,213	1,396	183	-
8293	Title III	349	302	302	349	47	-
8296	Other Federal Revenue	6,217	-	-	6,217	6,217	-
8297	PY Federal - Not Accrued	39	531	50	39	(11)	-
					-		
	SUBTOTAL - Federal Income	243,652	292,506	296,609	243,652	(52,957)	-
8300	Other State Revenues				-		
8319	Other State Apportionments - Prior Years	4,779	333	1,208	4,779	3,571	-
8381	Special Education - Entitlement (State)	155,921	139,822	157,792	155,921	(1,871)	-
8520	Child Nutrition - State	7,813	12,415	12,771	7,813	(4,958)	-
8545	School Facilities Apportionments	208,808	174,719	190,603	208,808	18,205	-
8550	Mandated Cost Reimbursements	152,936	3,999	152,936	152,936	-	-
8560	State Lottery Revenue	54,059	51,091	50,392	54,059	3,667	-
8590	All Other State Revenue	20,532	169,110	20,532	20,532	-	-
8593	ASES	150,000	150,000	150,000	150,000	-	-
					-		
	SUBTOTAL - Other State Income	754,848	701,489	736,234	754,848	18,614	-
8600	Other Local Revenue				-		
8634	Food Service Sales	5,704	11,760	11,760	5,704	(6,056)	-
8636	Uniforms	1,370	8,000	8,000	1,370	(6,630)	-
8682	Summer Program	28,894	28,894	28,894	28,894	-	-
8690	Other Local Revenue	5,397	7,000	7,000	5,397	(1,603)	-
8699	All Other Local Revenue	-	8,313	-	-	-	-
8714	LAUSD Opt 3 STEP Grant SpEd	10,715	-	16,933	10,715	(6,217)	-
8999	Uncategorized Revenue	-	-	-	-	-	-

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
SUBTOTAL - Local Revenues		52,080	63,967	72,587	52,080	(20,507)	-
8800	Donations/Fundraising				-		
8803	Fundraising	25,670	50,000	50,000	25,670	(24,330)	-
SUBTOTAL - Fundraising and Grants		25,670	50,000	50,000	25,670	(24,330)	-
TOTAL REVENUE		3,461,009	3,494,908	3,540,188	3,461,009	(79,179)	-
EXPENSES					-		
Compensation & Benefits					-		
Certificated Employees Summary					-		
1100	Teachers Salaries	757,739	787,811	753,111	757,739	(4,627)	-
1300	Certificated Supervisor & Administrator Salaries	169,538	164,413	172,545	169,538	3,007	-
SUBTOTAL - Certificated Employees		927,276	952,224	925,656	927,276	(1,621)	-
Classified Employees Summary					-		
2400	Classified Clerical & Office Salaries	106,208	107,530	111,896	106,208	5,687	-
2900	Classified Other Salaries	285,000	279,537	311,279	285,000	26,279	-
SUBTOTAL - Classified Employees		391,208	387,067	423,175	391,208	31,966	-
3000	Employee Benefits				-		
3100	STRS	99,630	96,755	101,449	99,630	1,819	-
3200	PERS	19,717	19,754	16,342	19,717	(3,376)	-
3300	OASDI-Medicare-Alternative	41,641	46,654	43,969	41,641	2,328	-
3400	Health & Welfare Benefits	148,275	157,892	153,288	148,275	5,013	-
3500	Unemployment Insurance	312	670	674	312	362	-
3600	Workers Comp Insurance	10,093	10,093	10,093	10,093	0	-
3700	Retiree Benefits	-	-	505	-	505	-
					-		

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
SUBTOTAL - Employee Benefits		319,669	331,818	326,320	319,669	6,651	-
4000	Books & Supplies				-		
4100	Approved Textbooks & Core Curricula Materials	63,090	93,000	93,000	63,090	29,910	-
4200	Books & Other Reference Materials	2,580	21,500	19,241	2,580	16,661	-
4300	Materials & Supplies	485	100	485	485	0	-
4315	Custodial Supplies	4,489	8,000	6,856	4,489	2,367	-
4320	Educational Software	10,330	8,000	9,631	10,330	(698)	-
4325	Instructional Materials & Supplies	26,842	10,486	17,335	26,842	(9,508)	-
4326	Art & Music Supplies	256	500	500	256	244	-
4330	Office Supplies	10,277	12,000	7,390	10,277	(2,887)	-
4335	PE Supplies	696	-	500	696	(196)	-
4340	Professional Development Supplies	2,626	-	-	2,626	(2,626)	-
4345	Non Instructional Student Materials & Supplies	2,210	1,000	1,000	2,210	(1,210)	-
4346	Teacher Supplies	1,871	2,400	2,400	1,871	529	-
4350	Uniforms	1,635	-	-	1,635	(1,635)	-
4351	Yearbook	1,189	-	1,000	1,189	(189)	-
4400	Noncapitalized Equipment	(564)	-	-	(564)	564	-
4410	Classroom Furniture, Equipment & Supplies	1,813	6,000	4,700	1,813	2,887	-
4420	Computers (individual items less than \$5k)	16,727	3,523	16,696	16,727	(31)	-
4430	Office Furniture, Equipment & Supplies	2,379	1,000	2,379	2,379	0	-
4700	Food	143,961	190,168	188,232	143,961	44,271	-
4720	Other Food	5,345	-	4,286	5,345	(1,058)	-
					-		
SUBTOTAL - Books and Supplies		298,235	357,677	375,631	298,235	77,396	-
5000	Services & Other Operating Expenses				-		
5101	CMO Fees	545,689	545,689	545,689	545,689	0	-
5200	Travel & Conferences	699	-	699	699	-	-
5210	Conference Fees	2,345	-	2,125	2,345	(220)	-
5215	Travel - Mileage, Parking, Tolls	3,682	1,000	3,822	3,682	140	-
5220	Travel and Lodging	2,718	-	2,718	2,718	-	-
5300	Dues & Memberships	10,213	6,000	8,800	10,213	(1,413)	-
5450	Insurance - Other	15,696	18,900	15,696	15,696	(0)	-

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
5500	Operations & Housekeeping	2,332	10,000	10,000	2,332	7,668	-
5510	Utilities - Gas and Electric	46,599	55,680	55,680	46,599	9,081	-
5605	Equipment Leases	7,035	8,400	8,400	7,035	1,365	-
5610	Rent	274,742	232,959	254,137	274,742	(20,605)	-
5615	Repairs and Maintenance - Building	26,751	38,000	35,260	26,751	8,509	-
5617	Repairs and Maintenance - Other Equipment	5,409	2,000	4,740	5,409	(669)	-
5803	Accounting & Audit Fees	11,248	5,500	11,248	11,248	-	-
5809	Banking Fees	825	3,000	2,000	825	1,175	-
5813	School Programs - After School Program	1,460	10,000	9,900	1,460	8,440	-
5814	School Programs - Academic Competitions	106	-	106	106	-	-
5819	School Programs - Other	11,586	8,000	9,425	11,586	(2,161)	-
5820	Consultants - Non Instructional	13,497	392	11,659	13,497	(1,838)	-
5822	Other Professional Services	43,294	6,000	29,960	43,294	(13,334)	-
5824	District Oversight Fees	23,848	23,869	23,848	23,848	-	-
5830	Field Trips Expenses	7,733	10,000	10,000	7,733	2,267	-
5845	Legal Fees	664	20,000	20,000	664	19,337	-
5851	Marketing and Student Recruiting	1,972	3,000	3,000	1,972	1,028	-
5857	Payroll Fees	13,643	3,780	13,275	13,643	(368)	-
5861	Prior Yr Exp (not accrued)	50,226	-	65,282	50,226	15,056	-
5863	Professional Development	39,196	41,000	41,000	39,196	1,804	-
5869	Special Education Contract Instructors	107,123	80,000	87,535	107,123	(19,589)	-
5872	Special Education Encroachment	41,761	38,824	42,270	41,761	508	-
5884	Substitutes	9,777	21,658	21,658	9,777	11,881	-
5887	Technology Services	53,554	33,600	52,226	53,554	(1,328)	-
5893	Transportation - Student	150	-	-	150	(150)	-
5898	Bad Debt Expense	14,230	-	286	14,230	(13,944)	-
5900	Communications	5,835	6,000	6,000	5,835	165	-
5915	Postage and Delivery	2,350	3,600	3,600	2,350	1,250	-
					-		
	SUBTOTAL - Services & Other Operating Exp.	1,397,987	1,236,852	1,412,043	1,397,987	14,056	-
6000	Capital Outlay				-		
6400	Equipment	-	12,788	12,788	-	12,788	-

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget		
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)
					-	
SUBTOTAL - Capital Outlay		-	12,788	12,788	-	12,788
TOTAL EXPENSES		3,334,375	3,278,425	3,475,612	3,334,375	141,237
					-	
6900	Total Depreciation (includes Prior Years)	25,027	23,322	25,027	25,027	(0)
					-	
TOTAL EXPENSES including Depreciation		3,359,402	3,288,959	3,487,851	3,359,402	128,449

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

	Budget vs. Actual		Budget			
	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	4,186,383	4,091,513	4,186,383	4,186,383	0	-
Federal Revenue	300,267	292,852	294,674	300,267	5,593	-
Other State Revenues	824,446	781,510	814,993	824,446	9,453	-
Local Revenues	108,175	66,810	143,979	108,175	(35,803)	-
Fundraising and Grants	16,407	20,000	20,000	16,407	(3,593)	-
Total Revenue	5,435,677	5,252,685	5,460,028	5,435,677	(24,351)	-
Expenses						
Compensation and Benefits	2,912,196	2,737,527	2,896,106	2,912,196	(16,091)	-
Books and Supplies	472,493	736,116	481,289	472,493	8,796	-
Services and Other Operating Expenditures	1,821,910	1,696,513	1,863,347	1,821,910	41,437	-
Depreciation Expense	44,395	7,534	40,156	44,395	(4,239)	-
Total Expenses	5,250,995	5,177,690	5,280,897	5,250,995	29,903	-
<i>Operating Income (including Depreciation)</i>	184,683	74,995	179,131	184,683	5,552	-
Fund Balance						
Beginning Balance (Unaudited)	2,896,467	2,896,467	2,896,467	2,896,467		
Audit Adjustment	(19,802)	-	(19,802)	(19,802)		
Beginning Balance (Audited)	2,876,665	2,896,467	2,876,665	2,876,665		
Operating Income (including Depreciation)	184,683	74,995	179,131	184,683		
Ending Fund Balance (including Depreciation)	3,061,348	2,971,462	3,055,796	3,061,348		
Total ADA		474.3	479.2	479.2	0	
LCFF Entitlement						
8011 Charter Schools LCFF - State Aid	2,607,326	2,662,814	2,607,326	2,607,326	-	-
8012 Education Protection Account Entitlement	653,512	648,535	653,512	653,512	-	-
8096 Charter Schools in Lieu of Property Taxes	925,545	780,164	925,545	925,545	0	-
				-		
	4,186,383	4,091,513	4,186,383	4,186,383	0	-

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
8100	Federal Revenue				-		
8181	Special Education - Entitlement	91,021	91,247	92,176	91,021	(1,155)	-
8291	Title I	199,901	199,018	199,901	199,901	-	-
8292	Title II	2,815	2,436	2,446	2,815	369	-
8293	Title III	175	151	151	175	24	-
8296	Other Federal Revenue	6,352	-	-	6,352	6,352	-
8297	PY Federal - Not Accrued	2	-	-	2	2	-
					-		
	SUBTOTAL - Federal Income	300,267	292,852	294,674	300,267	5,593	-
8300	Other State Revenues				-		
8319	Other State Apportionments - Prior Years	11,593	1,488	5,555	11,593	6,038	-
8381	Special Education - Entitlement (State)	268,349	234,959	271,569	268,349	(3,220)	-
8382	Special Education Reimbursement (State)	-	8,676	-	-	-	-
8550	Mandated Cost Reimbursements	258,611	6,762	258,611	258,611	-	-
8560	State Lottery Revenue	93,363	85,854	86,728	93,363	6,635	-
8590	All Other State Revenue	42,530	293,773	42,530	42,530	-	-
8593	ASES	150,000	150,000	150,000	150,000	-	-
					-		
	SUBTOTAL - Other State Income	824,446	781,510	814,993	824,446	9,453	-
8600	Other Local Revenue				-		
8636	Uniforms	10,549	30,000	30,000	10,549	(19,451)	-
8682	Summer Program	26,810	26,810	26,810	26,810	-	-
8693	Field Trips	-	10,000	10,000	-	(10,000)	-
8699	All Other Local Revenue	53,325	-	53,325	53,325	-	-
8714	LAUSD Opt 3 STEP Grant SpEd	15,662	-	22,014	15,662	(6,352)	-
8720	Refunds	1,829	-	1,829	1,829	-	-
8999	Uncategorized Revenue	-	-	-	-	-	-
					-		
	SUBTOTAL - Local Revenues	108,175	66,810	143,979	108,175	(35,803)	-
8800	Donations/Fundraising				-		

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
8802	Donations - Private	1,029	100	2,000	1,029	(971)	-
8803	Fundraising	15,378	19,900	18,000	15,378	(2,622)	-
	SUBTOTAL - Fundraising and Grants	16,407	20,000	20,000	16,407	(3,593)	-
TOTAL REVENUE		5,435,677	5,252,685	5,460,028	5,435,677	(24,351)	-
EXPENSES					-		
Compensation & Benefits					-		
Certificated Employees Summary					-		
1100	Teachers Salaries	1,582,015	1,416,884	1,478,333	1,582,015	(103,682)	-
1300	Certificated Supervisor & Administrator Salaries	338,183	412,497	440,640	338,183	102,458	-
	SUBTOTAL - Certificated Employees	1,920,198	1,829,381	1,918,974	1,920,198	(1,225)	-
Classified Employees Summary					-		
2400	Classified Clerical & Office Salaries	166,437	180,480	180,480	166,437	14,042	-
2900	Classified Other Salaries	195,965	149,165	186,990	195,965	(8,975)	-
	SUBTOTAL - Classified Employees	362,402	329,644	367,469	362,402	5,067	-
3000	Employee Benefits				-		
3100	STRS	190,540	196,293	203,498	190,540	12,957	-
3200	PERS	34,719	31,554	33,497	34,719	(1,221)	-
3300	OASDI-Medicare-Alternative	64,193	51,837	56,216	64,193	(7,976)	-
3400	Health & Welfare Benefits	318,101	276,256	293,824	318,101	(24,277)	-
3500	Unemployment Insurance	559	1,080	1,143	559	584	-
3600	Workers Comp Insurance	21,484	21,484	21,484	21,484	0	-
	SUBTOTAL - Employee Benefits	629,596	578,502	609,663	629,596	(19,933)	-
4000	Books & Supplies				-		

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
4100	Approved Textbooks & Core Curricula Materials	138,426	150,000	150,000	138,426	11,574	-
4200	Books & Other Reference Materials	3,436	25,000	17,984	3,436	14,548	-
4320	Educational Software	16,147	5,278	15,848	16,147	(299)	-
4325	Instructional Materials & Supplies	32,161	30,000	28,165	32,161	(3,996)	-
4326	Art & Music Supplies	4,042	20,000	9,022	4,042	4,980	-
4330	Office Supplies	25,001	12,000	14,581	25,001	(10,419)	-
4335	PE Supplies	1,835	-	1,835	1,835	-	-
4340	Professional Development Supplies	3,573	5,000	5,000	3,573	1,427	-
4345	Non Instructional Student Materials & Supplies	7,968	9,000	9,000	7,968	1,032	-
4346	Teacher Supplies	9,475	5,000	4,843	9,475	(4,631)	-
4350	Uniforms	4,410	8,000	8,000	4,410	3,590	-
4351	Yearbook	827	1,000	1,000	827	173	-
4410	Classroom Furniture, Equipment & Supplies	14,295	-	7,059	14,295	(7,236)	-
4420	Computers (individual items less than \$5k)	22,969	262,000	24,419	22,969	1,450	-
4430	Office Furniture, Equipment & Supplies	6,559	8,000	8,000	6,559	1,441	-
4700	Food	178,391	-	170,000	178,391	(8,391)	-
4710	Student Food Services	-	195,838	-	-	-	-
4720	Other Food	2,980	-	6,532	2,980	3,553	-
	SUBTOTAL - Books and Supplies	472,493	736,116	481,289	472,493	8,796	-
5000	Services & Other Operating Expenses				-		
5101	CMO Fees	949,764	873,103	949,764	949,764	(0)	-
5200	Travel & Conferences	5,596	-	12,000	5,596	6,404	-
5210	Conference Fees	7,629	3,800	3,800	7,629	(3,829)	-
5215	Travel - Mileage, Parking, Tolls	3,960	12,000	8,882	3,960	4,922	-
5220	Travel and Lodging	6,081	3,000	6,118	6,081	37	-
5300	Dues & Memberships	3,789	7,200	7,200	3,789	3,411	-
5450	Insurance - Other	26,708	27,225	26,645	26,708	(63)	-
5500	Operations & Housekeeping	282,890	99,000	224,000	282,890	(58,890)	-
5510	Utilities - Gas and Electric	-	125,000	-	-	-	-
5605	Equipment Leases	35,183	21,600	54,668	35,183	19,485	-
5615	Repairs and Maintenance - Building	-	3,000	3,000	-	3,000	-
5617	Repairs and Maintenance - Other Equipment	4,071	3,000	3,000	4,071	(1,071)	-

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
5803	Accounting & Audit Fees	19,055	9,021	19,055	19,055	-	-
5809	Banking Fees	191	1,000	1,000	191	809	-
5813	School Programs - After School Program	12,014	25,000	25,000	12,014	12,986	-
5819	School Programs - Other	10,886	250	3,147	10,886	(7,739)	-
5820	Consultants - Non Instructional	12,519	-	10,483	12,519	(2,036)	-
5822	Other Professional Services	17,510	75,000	73,435	17,510	55,926	-
5824	District Oversight Fees	41,864	45,554	45,554	41,864	3,690	-
5830	Field Trips Expenses	22,000	40,000	35,000	22,000	13,000	-
5843	Interest - Loans Less than 1 Year	-	1,000	1,000	-	1,000	-
5845	Legal Fees	5,873	10,000	10,000	5,873	4,127	-
5851	Marketing and Student Recruiting	6,624	6,000	6,000	6,624	(624)	-
5857	Payroll Fees	13,787	9,000	13,398	13,787	(390)	-
5861	Prior Yr Exp (not accrued)	678	656	14	678	(664)	-
5863	Professional Development	96,307	68,000	84,385	96,307	(11,921)	-
5869	Special Education Contract Instructors	51,614	56,000	63,119	51,614	11,506	-
5872	Special Education Encroachment	71,874	65,354	72,874	71,874	1,000	-
5884	Substitutes	61,265	64,750	54,040	61,265	(7,225)	-
5887	Technology Services	36,227	30,000	33,677	36,227	(2,550)	-
5893	Transportation - Student	180	-	-	180	(180)	-
5898	Bad Debt Expense	483	-	483	483	-	-
5899	Miscellaneous Operating Expenses	8,185	-	-	8,185	(8,185)	-
5900	Communications	121	-	605	121	484	-
5915	Postage and Delivery	6,982	12,000	12,000	6,982	5,018	-
					-		
	SUBTOTAL - Services & Other Operating Exp.	1,821,910	1,696,513	1,863,347	1,821,910	41,437	-
6000	Capital Outlay				-		
6400	Equipment	-	-	163,109	-	163,109	-
					-		
	SUBTOTAL - Capital Outlay	-	-	163,109	-	163,109	-
	TOTAL EXPENSES	5,206,600	5,170,156	5,403,851	5,206,600	197,251	-
6900	Total Depreciation (includes Prior Years)	44,395	7,534	40,156	44,395	(4,239)	-

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

Budget vs. Actual		Budget			
Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
			-		
TOTAL EXPENSES including Depreciation	5,177,690	5,280,897	5,250,995	29,903	-

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

	Budget vs. Actual		Budget			
	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	1,178,240	1,136,266	1,179,520	1,178,240	(1,280)	-
Federal Revenue	364,623	290,627	284,167	364,623	80,457	-
Other State Revenues	7,029,910	324,146	7,037,553	7,029,910	(7,642)	-
Local Revenues	14,651	34,000	35,591	14,651	(20,940)	-
Fundraising and Grants	32,577	17,500	29,231	32,577	3,346	-
Total Revenue	8,620,001	1,802,539	8,566,061	8,620,001	53,940	-
Expenses						
Compensation and Benefits	1,176,719	1,139,323	1,153,973	1,176,719	(22,746)	-
Books and Supplies	283,748	378,294	349,915	283,748	66,167	-
Services and Other Operating Expenditures	747,897	606,731	771,890	747,897	23,992	-
Depreciation Expense	33,848	18,270	18,270	33,848	(15,578)	-
Total Expenses	2,242,212	2,142,618	2,294,047	2,242,212	51,836	-
<i>Operating Income (including Depreciation)</i>	6,377,789	(340,078)	6,272,013	6,377,789	105,776	-
Operating Income, excluding restricted Grant			(394,267)	(288,491)		
Fund Balance						
Beginning Balance (Unaudited)	2,300,710	2,300,710	2,300,710	2,300,710		
Audit Adjustment	(358,604)	-	(358,604)	(358,604)		
Beginning Balance (Audited)	1,942,106	2,300,710	1,942,106	1,942,106		
Operating Income (including Depreciation)	6,377,789	(340,078)	6,272,013	6,377,789		
Ending Fund Balance (including Depreciation)	8,319,895	1,960,632	8,214,119	8,319,895		
Total ADA		140.7	143.3	143.3	0	
LCFF Entitlement						
8011 Charter Schools LCFF - State Aid	878,278	874,197	878,278	878,278	-	-
8012 Education Protection Account Entitlement	28,666	28,130	28,666	28,666	-	-
8019 State Aid - Prior Years	-	-	1,280	-	(1,280)	-
8096 Charter Schools in Lieu of Property Taxes	271,296	233,939	271,296	271,296	-	-

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
		1,178,240	1,136,266	1,179,520	1,178,240	(1,280)	-
8100	Federal Revenue				-		
8181	Special Education - Entitlement	20,048	27,057	20,000	20,048	48	-
8220	Child Nutrition Programs	23,775	35,872	36,364	23,775	(12,589)	-
8291	Title I	26,843	26,705	26,644	26,843	199	-
8292	Title II	538	465	468	538	70	-
8293	Title III	611	528	528	611	83	-
8297	PY Federal - Not Accrued	163	-	163	163	-	-
8298	Implementation Grant	292,645	200,000	200,000	292,645	92,645	-
SUBTOTAL - Federal Income		364,623	290,627	284,167	364,623	80,457	-
8300	Other State Revenues				-		
8319	Other State Apportionments - Prior Years	30,126	-	34,638	30,126	(4,512)	-
8380	Special Ed	-	15,000	-	-	-	-
8381	Special Education - Entitlement (State)	68,761	69,671	87,345	68,761	(18,584)	-
8382	Special Education Reimbursement (State)	19,786	-	-	19,786	19,786	-
8520	Child Nutrition - State	1,727	4,138	1,465	1,727	262	-
8545	School Facilities Apportionments	107,498	105,488	117,833	107,498	(10,335)	-
8550	Mandated Cost Reimbursements	86,597	3,986	86,597	86,597	-	-
8560	State Lottery Revenue	27,925	25,458	25,943	27,925	1,982	-
8590	All Other State Revenue	17,452	100,406	17,452	17,452	-	-
8593	ASES	3,759	-	-	3,759	3,759	-
8594	Prop 1D Grant (Restricted)	6,666,280	-	6,666,281	6,666,280	(1)	-
SUBTOTAL - Other State Income		7,029,910	324,146	7,037,553	7,029,910	(7,642)	-
8600	Other Local Revenue				-		
8634	Food Service Sales	6,597	9,000	9,000	6,597	(2,403)	-
8636	Uniforms	6,457	15,000	15,000	6,457	(8,543)	-
8660	Interest	529	-	523	529	6	-
8693	Field Trips	-	10,000	10,000	-	(10,000)	-

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
8699	All Other Local Revenue	70	-	70	70	-	-
8720	Refunds	998	-	998	998	-	-
8999	Uncategorized Revenue	(0)	-	-	(0)	(0)	-
		-			-		
SUBTOTAL - Local Revenues		14,651	34,000	35,591	14,651	(20,940)	-
8800	Donations/Fundraising				-		
8801	Donations - Parents	-	2,000	-	-	-	-
8802	Donations - Private	24,574	5,500	22,368	24,574	2,206	-
8803	Fundraising	8,003	10,000	6,863	8,003	1,140	-
		-			-		
SUBTOTAL - Fundraising and Grants		32,577	17,500	29,231	32,577	3,346	-
TOTAL REVENUE		8,620,001	1,802,539	8,566,061	8,620,001	53,940	-
EXPENSES					-		
Compensation & Benefits					-		
Certificated Employees Summary					-		
1100	Teachers Salaries	691,823	696,232	672,245	691,823	(19,578)	-
1300	Certificated Supervisor & Administrator Salaries	128,374	87,290	132,694	128,374	4,321	-
		-			-		
SUBTOTAL - Certificated Employees		820,196	783,522	804,939	820,196	(15,258)	-
Classified Employees Summary					-		
2400	Classified Clerical & Office Salaries	41,902	66,149	45,303	41,902	3,401	-
2900	Classified Other Salaries	82,180	68,706	73,906	82,180	(8,275)	-
		-			-		
SUBTOTAL - Classified Employees		124,082	134,854	119,209	124,082	(4,874)	-
3000	Employee Benefits				-		
3100	STRS	73,540	73,449	73,306	73,540	(234)	-
3200	PERS	9,720	7,692	12,826	9,720	3,105	-

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
3300	OASDI-Medicare-Alternative	33,068	27,850	31,678	33,068	(1,390)	-
3400	Health & Welfare Benefits	107,649	103,334	103,393	107,649	(4,256)	-
3500	Unemployment Insurance	301	459	462	301	161	-
3600	Workers Comp Insurance	8,161	8,161	8,161	8,161	(0)	-
					-		
	SUBTOTAL - Employee Benefits	232,440	220,947	229,826	232,440	(2,615)	-
4000	Books & Supplies				-		
4100	Approved Textbooks & Core Curricula Materials	154,745	156,000	158,793	154,745	4,048	-
4200	Books & Other Reference Materials	10,677	10,330	12,537	10,677	1,861	-
4300	Materials & Supplies	23	-	-	23	(23)	-
4315	Custodial Supplies	200	-	100	200	(100)	-
4320	Educational Software	4,547	4,739	4,739	4,547	191	-
4325	Instructional Materials & Supplies	11,803	44,500	14,900	11,803	3,097	-
4326	Art & Music Supplies	85	-	100	85	15	-
4330	Office Supplies	8,452	20,000	9,800	8,452	1,348	-
4335	PE Supplies	331	500	500	331	169	-
4340	Professional Development Supplies	3,053	-	800	3,053	(2,253)	-
4345	Non Instructional Student Materials & Supplies	2,956	-	3,000	2,956	44	-
4346	Teacher Supplies	-	-	-	-	-	-
4350	Uniforms	16,042	-	16,080	16,042	38	-
4400	Noncapitalized Equipment	4,464	12,500	4,464	4,464	-	-
4410	Classroom Furniture, Equipment & Supplies	625	21,000	15,836	625	15,211	-
4420	Computers (individual items less than \$5k)	7,311	50,000	50,000	7,311	42,689	-
4423	Classroom Noncapitalized items 1	-	-	-	-	-	-
4425	Classroom Noncapitalized items 2	-	-	-	-	-	-
4430	Office Furniture, Equipment & Supplies	64	-	100	64	36	-
4700	Food	56,236	-	56,829	56,236	592	-
4710	Student Food Services	-	58,625	-	-	-	-
4720	Other Food	2,134	100	1,338	2,134	(796)	-
4999	4000 series 1099 reimbursable expenses	-	-	-	-	-	-
					-		
	SUBTOTAL - Books and Supplies	283,748	378,294	349,915	283,748	66,167	-

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
5000	Services & Other Operating Expenses				-		
5101	CMO Fees	60,000	60,000	60,000	60,000	-	-
5210	Conference Fees	2,479	5,000	5,000	2,479	2,521	-
5215	Travel - Mileage, Parking, Tolls	1,513	20,000	20,000	1,513	18,487	-
5300	Dues & Memberships	2,469	5,333	5,333	2,469	2,864	-
5450	Insurance - Other	22,815	13,750	7,821	22,815	(14,994)	-
5500	Operations & Housekeeping	4,786	5,000	5,000	4,786	215	-
5510	Utilities - Gas and Electric	297	2,800	2,800	297	2,503	-
5605	Equipment Leases	5,207	3,672	5,672	5,207	465	-
5610	Rent	229,179	209,000	229,129	229,179	(50)	-
5615	Repairs and Maintenance - Building	575	12,000	1,328	575	753	-
5617	Repairs and Maintenance - Other Equipment	772	-	672	772	(100)	-
5803	Accounting & Audit Fees	5,566	3,009	5,566	5,566	-	-
5809	Banking Fees	3,298	1,400	3,539	3,298	241	-
5813	School Programs - After School Program	1,448	-	1,448	1,448	-	-
5814	School Programs - Academic Competitions	2,542	-	2,440	2,542	(102)	-
5819	School Programs - Other	8,201	-	5,376	8,201	(2,826)	-
5820	Consultants - Non Instructional	10,307	-	9,950	10,307	(356)	-
5822	Other Professional Services	27,371	15,000	24,001	27,371	(3,370)	-
5824	District Oversight Fees	11,782	11,363	11,795	11,782	13	-
5830	Field Trips Expenses	19,517	-	13,797	19,517	(5,720)	-
5833	Fines and Penalties	83,155	-	83,155	83,155	-	-
5843	Interest - Loans Less than 1 Year	227	500	227	227	-	-
5845	Legal Fees	29,894	25,000	30,000	29,894	106	-
5851	Marketing and Student Recruiting	10,304	24,000	24,000	10,304	13,696	-
5857	Payroll Fees	9,615	3,000	9,280	9,615	(335)	-
5861	Prior Yr Exp (not accrued)	41,994	-	32,101	41,994	(9,893)	-
5863	Professional Development	12,490	19,000	18,200	12,490	5,710	-
5869	Special Education Contract Instructors	100,918	112,000	112,000	100,918	11,082	-
5872	Special Education Encroachment	3,759	3,869	-	3,759	(3,759)	-
5884	Substitutes	7,590	26,276	13,138	7,590	5,548	-
5885	Tutor	-	-	-	-	-	-
5887	Technology Services	9,613	17,059	17,059	9,613	7,446	-

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
5893	Transportation - Student	368	-	-	368	(368)	-
5898	Bad Debt Expense	2,890	-	2,565	2,890	(325)	-
5899	Miscellaneous Operating Expenses	3,187	-	-	3,187	(3,187)	-
5900	Communications	8,902	3,900	7,407	8,902	(1,495)	-
5915	Postage and Delivery	2,870	4,800	2,092	2,870	(778)	-
	SUBTOTAL - Services & Other Operating Exp.	747,897	606,731	771,890	747,897	23,992	-
6000	Capital Outlay				-		
	SUBTOTAL - Capital Outlay	-	-	-	-	-	-
	TOTAL EXPENSES	2,208,364	2,124,348	2,275,777	2,208,364	67,413	-
	Depreciation Calculation				-		
					-		
					-		
6900	Total Depreciation (includes Prior Years)	33,848	18,270	18,270	33,848	(15,578)	-
					-		
	TOTAL EXPENSES including Depreciation	2,242,212	2,142,618	2,294,047	2,242,212	51,836	-

Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

	Budget vs. Actual		Budget			
	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	709,898	770,883	709,898	709,898	-	-
Federal Revenue	27,685	63,688	27,417	27,685	268	-
Other State Revenues	306,958	347,168	305,639	306,958	1,319	-
Local Revenues	26	-	26	26	-	-
Fundraising and Grants	5,171	15,500	2,259	5,171	2,912	-
Total Revenue	1,049,738	1,197,239	1,045,239	1,049,738	4,499	-
Expenses						
Compensation and Benefits	1,185,821	1,066,860	1,192,782	1,185,821	6,961	-
Books and Supplies	40,624	80,670	73,201	40,624	32,578	-
Services and Other Operating Expenditures	1,010,504	688,291	1,137,291	1,010,504	126,787	-
Depreciation Expense	39,651	39,853	39,853	39,651	202	-
Total Expenses	2,276,599	1,875,674	2,443,127	2,276,599	166,528	-
Operating Income (including Depreciation)	(1,226,861)	(678,435)	(1,397,888)	(1,226,861)	171,027	-
Fund Balance						
Beginning Balance (Unaudited)	473,945	473,945	473,945	473,945		
Audit Adjustment	24,592	-	24,592	24,592		
Beginning Balance (Audited)	498,537	473,945	498,537	498,537		
Operating Income (including Depreciation)	(1,226,861)	(678,435)	(1,397,888)	(1,226,861)		
Ending Fund Balance (including Depreciation)	(728,324)	(204,490)	(899,351)	(728,324)		
Total ADA		102.7	95.3	95.3	0	
LCFF Entitlement						
8011 Charter Schools LCFF - State Aid	135,468	252,703	135,468	135,468	-	-
8012 Education Protection Account Entitlement	199,308	144,372	199,308	199,308	-	-
8019 State Aid - Prior Years	(70)	-	(70)	(70)	-	-
8096 Charter Schools in Lieu of Property Taxes	375,192	373,808	375,192	375,192	-	-

Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
		709,898	770,883	709,898	709,898	-	-
8100	Federal Revenue				-		
8181	Special Education - Entitlement	-	50,752	-	-	-	-
8220	Child Nutrition Programs	-	6,880	-	-	-	-
8291	Title I	25,688	5,000	25,688	25,688	-	-
8292	Title II	775	-	673	775	102	-
8293	Title III	1,222	1,056	1,056	1,222	166	-
					-		
	SUBTOTAL - Federal Income	27,685	63,688	27,417	27,685	268	-
8300	Other State Revenues				-		
8319	Other State Apportionments - Prior Years	798	-	798	798	-	-
8381	Special Education - Entitlement (State)	-	45,338	-	-	-	-
8520	Child Nutrition - State	-	554	-	-	-	-
8550	Mandated Cost Reimbursements	255,336	5,138	255,336	255,336	-	-
8560	State Lottery Revenue	18,560	18,592	17,240	18,560	1,319	-
8590	All Other State Revenue	32,264	277,546	32,264	32,264	-	-
					-		
	SUBTOTAL - Other State Income	306,958	347,168	305,639	306,958	1,319	-
8600	Other Local Revenue				-		
8699	All Other Local Revenue	26	-	26	26	-	-
8999	Uncategorized Revenue	-	-	-	-	-	-
					-		
	SUBTOTAL - Local Revenues	26	-	26	26	-	-
8800	Donations/Fundraising				-		
8801	Donations - Parents	5	500	5	5	-	-
8803	Fundraising	5,167	15,000	2,255	5,167	2,912	-
					-		
	SUBTOTAL - Fundraising and Grants	5,171	15,500	2,259	5,171	2,912	-

Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
TOTAL REVENUE		1,049,738	1,197,239	1,045,239	1,049,738	4,499	-
EXPENSES							
Compensation & Benefits							
Certificated Employees Summary							
1100	Teachers Salaries	637,060	624,925	640,256	637,060	3,196	-
1300	Certificated Supervisor & Administrator Salaries	180,160	173,536	173,536	180,160	(6,624)	-
					-		
	SUBTOTAL - Certificated Employees	817,220	798,462	813,792	817,220	(3,428)	-
Classified Employees Summary							
2400	Classified Clerical & Office Salaries	69,874	51,135	66,135	69,874	(3,739)	-
2900	Classified Other Salaries	7,736	25,232	7,736	7,736	-	-
					-		
	SUBTOTAL - Classified Employees	78,485	76,367	73,871	78,485	(4,614)	-
3000	Employee Benefits						
3100	STRS	87,120	81,847	82,732	87,120	(4,387)	-
3200	PERS	1,088	5,589	3,163	1,088	2,076	-
3300	OASDI-Medicare-Alternative	18,276	19,493	20,267	18,276	1,991	-
3400	Health & Welfare Benefits	159,336	67,500	180,846	159,336	21,510	-
3500	Unemployment Insurance	3,847	437	946	3,847	(2,901)	-
3600	Workers Comp Insurance	17,164	17,164	17,164	17,164	0	-
					-		
	SUBTOTAL - Employee Benefits	290,116	192,031	305,119	290,116	15,002	-
4000	Books & Supplies						
4100	Approved Textbooks & Core Curricula Materials	4,257	2,000	4,257	4,257	-	-
4200	Books & Other Reference Materials	845	6,600	3,435	845	2,591	-
4315	Custodial Supplies	-	500	500	-	500	-
4320	Educational Software	-	5,500	5,500	-	5,500	-
4325	Instructional Materials & Supplies	4,669	16,050	15,296	4,669	10,627	-

Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
4326	Art & Music Supplies	-	-	-	-	-	-
4330	Office Supplies	4,742	28,500	20,000	4,742	15,258	-
4345	Non Instructional Student Materials & Supplies	1,029	-	-	1,029	(1,029)	-
4346	Teacher Supplies	1,037	-	954	1,037	(83)	-
4400	Noncapitalized Equipment	868	-	1,000	868	132	-
4410	Classroom Furniture, Equipment & Supplies	2,369	3,000	3,000	2,369	631	-
4420	Computers (individual items less than \$5k)	6,111	6,500	6,500	6,111	389	-
4430	Non Classroom Related Furniture, Equipment & Su	1,162	500	1,500	1,162	338	-
4700	Food	12,359	11,520	10,228	12,359	(2,131)	-
4720	Other Food	1,176	-	1,031	1,176	(145)	-
	SUBTOTAL - Books and Supplies	40,624	80,670	73,201	40,624	32,578	-
5000	Services & Other Operating Expenses				-		
5200	Travel & Conferences	6,645	5,000	6,512	6,645	(133)	-
5210	Conference Fees	2,715	5,000	3,488	2,715	773	-
5215	Travel - Mileage, Parking, Tolls	117	-	100	117	(17)	-
5220	Travel and Lodging	7,819	7,000	14,107	7,819	6,289	-
5300	Dues & Memberships	1,980	975	1,850	1,980	(130)	-
5450	Insurance - Other	9,108	10,765	12,788	9,108	3,680	-
5500	Operations & Housekeeping	5,136	2,500	10,264	5,136	5,128	-
5510	Utilities - Gas and Electric	4,633	6,000	6,000	4,633	1,367	-
5605	Equipment Leases	29,925	60,000	37,156	29,925	7,231	-
5610	Rent	314,625	311,245	314,625	314,625	-	-
5615	Repairs and Maintenance - Building	387	1,000	1,000	387	613	-
5617	Repairs and Maintenance - Other Equipment	770	1,000	1,000	770	230	-
5631	Other Rentals, Leases and Repairs - Site Relocatic	59,161	66,800	66,800	59,161	7,639	-
5803	Accounting & Audit Fees	3,865	6,000	6,000	3,865	2,135	-
5809	Banking Fees	223	1,800	1,000	223	777	-
5814	School Programs - Academic Competitions	885	-	905	885	20	-
5819	School Programs - Other	81	-	-	81	(81)	-
5822	Other Professional Services	20,497	3,120	20,482	20,497	(15)	-
5824	District Oversight Fees	7,100	7,709	7,099	7,100	(1)	-

Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
5830	Field Trips Expenses	1,028	-	-	1,028	(1,028)	-
5843	Interest - Loans Less than 1 Year	-	1,000	-	-	-	-
5845	Legal Fees	6,423	10,000	10,000	6,423	3,578	-
5851	Marketing & Student Recruiting	1,288	3,600	3,112	1,288	1,824	-
5857	Payroll Fees	7,021	4,004	6,930	7,021	(91)	-
5861	Prior Yr Exp (not accrued)	34,996	-	38,997	34,996	4,001	-
5863	Professional Development	8,211	1,706	4,711	8,211	(3,500)	-
5884	Substitutes	1,725	12,188	4,642	1,725	2,917	-
5887	Technology Services	12,992	21,000	21,000	12,992	8,008	-
5893	Transportation - Student	90,938	118,080	118,080	90,938	27,142	-
5898	Bad Debt Expense	362,414	-	406,155	362,414	43,741	-
5899	Miscellaneous Operating Expenses	(0)	-	-	(0)	0	-
5900	Communications	5,065	16,000	8,000	5,065	2,935	-
5915	Postage and Delivery	2,732	4,800	4,486	2,732	1,754	-
					-		
	SUBTOTAL - Services & Other Operating Exp.	1,010,504	688,291	1,137,291	1,010,504	126,787	-
6000	Capital Outlay				-		
6400	Equipment	-	6,051	6,051	-	6,051	-
					-		
	SUBTOTAL - Capital Outlay	-	6,051	6,051	-	6,051	-
	TOTAL EXPENSES	2,236,948	1,841,872	2,409,325	2,236,948	172,377	-
					-		
6900	Total Depreciation (includes Prior Years)	39,651	39,853	39,853	39,651	202	-
					-		
	TOTAL EXPENSES including Depreciation	2,276,599	1,875,674	2,443,127	2,276,599	166,528	-

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

	Budget vs. Actual		Budget			
	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	2,888,409	2,978,176	2,888,522	2,888,409	(113)	-
Federal Revenue	97,228	84,919	86,412	97,228	10,816	-
Other State Revenues	520,661	481,095	510,414	520,661	10,247	-
Local Revenues	61,719	108,800	67,800	61,719	(6,081)	-
Fundraising and Grants	23,257	20,000	23,048	23,257	209	-
Total Revenue	3,591,274	3,672,990	3,576,197	3,591,274	15,077	-
Expenses						
Compensation and Benefits	1,845,821	1,901,637	1,884,357	1,845,821	38,536	-
Books and Supplies	329,972	354,709	364,134	329,972	34,162	-
Services and Other Operating Expenditures	822,369	843,014	882,134	822,369	59,765	-
Depreciation Expense	44,619	44,619	44,619	44,619	(0)	-
Total Expenses	3,042,782	3,143,978	3,175,244	3,042,782	132,463	-
Operating Income (including Depreciation)	548,492	529,012	400,952	548,492	147,540	-
Fund Balance						
Beginning Balance (Unaudited)	615,301	615,301	615,301	615,301		
Audit Adjustment	20,654	-	20,654	20,654		
Beginning Balance (Audited)	635,955	615,301	635,955	635,955		
Operating Income (including Depreciation)	548,492	529,012	400,952	548,492		
Ending Fund Balance (including Depreciation)	1,184,447	1,144,313	1,036,907	1,184,447		
Total ADA		409.3	405.6	405.6	0	
LCFF Entitlement						
8011 Charter Schools LCFF - State Aid	705,499	678,457	705,612	705,499	(113)	-
8012 Education Protection Account Entitlement	215,012	558,923	215,012	215,012	-	-
8096 Charter Schools in Lieu of Property Taxes	1,967,898	1,740,796	1,967,898	1,967,898	(0)	-
				-		
				-		

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
		2,888,409	2,978,176	2,888,522	2,888,409	(113)	-
8100	Federal Revenue				-		
8181	Special Education - Entitlement	46,485	38,931	41,972	46,485	4,513	-
8220	Child Nutrition Programs	27,770	23,833	21,622	27,770	6,148	-
8291	Title I	22,281	22,155	22,111	22,281	170	-
8292	Title II	692	-	601	692	91	-
8293	Title III	-	-	107	-	(107)	-
					-		
SUBTOTAL - Federal Income		97,228	84,919	86,412	97,228	10,816	-
8300	Other State Revenues				-		
8319	Other State Apportionments - Prior Years	9,871	-	9,871	9,871	-	-
8381	Special Education - Entitlement (State)	194,507	180,632	200,643	194,507	(6,136)	-
8382	Special Education Reimbursement (State)	12,000	-	-	12,000	12,000	-
8520	Child Nutrition - State	1,845	3,841	3,485	1,845	(1,640)	-
8550	Mandated Cost Reimbursements	193,669	5,064	193,669	193,669	-	-
8560	State Lottery Revenue	69,258	74,075	73,415	69,258	(4,157)	-
8590	All Other State Revenue	29,331	217,484	29,331	29,331	-	-
8593	Other State Revenue 3	10,180	-	-	10,180	10,180	-
					-		
SUBTOTAL - Other State Income		520,661	481,095	510,414	520,661	10,247	-
8600	Other Local Revenue				-		
8634	Food Service Sales	-	12,000	-	-	-	-
8636	Uniforms	26,591	30,000	30,000	26,591	(3,409)	-
8638	Merchandise Sales	80	-	-	80	80	-
8660	Interest	872	1,800	1,800	872	(928)	-
8693	Field Trips	33,220	35,000	35,000	33,220	(1,780)	-
8699	All Other Local Revenue	956	30,000	1,000	956	(44)	-
8999	Uncategorized Revenue	0	-	-	0	0	-
					-		
SUBTOTAL - Local Revenues		61,719	108,800	67,800	61,719	(6,081)	-

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
8800	Donations/Fundraising				-		
8802	Donations - Private	626	5,000	626	626	-	-
8803	Fundraising	22,631	15,000	22,423	22,631	209	-
					-		
	SUBTOTAL - Fundraising and Grants	23,257	20,000	23,048	23,257	209	-
TOTAL REVENUE		3,591,274	3,672,990	3,576,197	3,591,274	15,077	-
EXPENSES					-		
Compensation & Benefits					-		
Certificated Employees Summary					-		
1100	Teachers Salaries	1,065,767	1,178,805	1,113,403	1,065,767	47,636	-
1300	Certificated Supervisor & Administrator Salaries	231,557	208,731	232,287	231,557	730	-
					-		
	SUBTOTAL - Certificated Employees	1,297,324	1,387,536	1,345,690	1,297,324	48,366	-
Classified Employees Summary					-		
2400	Classified Clerical & Office Salaries	60,387	59,885	58,365	60,387	(2,022)	-
2900	Classified Other Salaries	82,885	92,691	84,802	82,885	1,917	-
					-		
	SUBTOTAL - Classified Employees	143,272	152,576	143,167	143,272	(105)	-
Employee Benefits					-		
3100	STRS	131,926	129,113	134,544	131,926	2,619	-
3200	PERS	14,112	14,033	16,961	14,112	2,849	-
3300	OASDI-Medicare-Alternative	32,817	43,269	34,966	32,817	2,149	-
3400	Health & Welfare Benefits	209,434	154,222	188,046	209,434	(21,389)	-
3500	Unemployment Insurance	2,174	993	1,088	2,174	(1,086)	-
3600	Workers Comp Insurance	14,762	19,895	19,895	14,762	5,133	-
					-		
	SUBTOTAL - Employee Benefits	405,226	361,525	395,500	405,226	(9,725)	-

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
4000	Books & Supplies				-		
4100	Approved Textbooks & Core Curricula Materials	151,881	145,000	151,881	151,881	-	-
4200	Books & Other Reference Materials	9,460	10,500	9,218	9,460	(242)	-
4300	Materials & Supplies	-	50	-	-	-	-
4315	Custodial Supplies	3,193	9,000	8,517	3,193	5,324	-
4320	Educational Software	8,706	15,000	15,000	8,706	6,294	-
4325	Instructional Materials & Supplies	17,199	16,900	9,355	17,199	(7,844)	-
4326	Art & Music Supplies	138	-	2,323	138	2,185	-
4330	Office Supplies	32,055	49,764	47,150	32,055	15,096	-
4335	PE Supplies	735	5,000	5,000	735	4,265	-
4340	Professional Development Supplies	104	3,000	2,872	104	2,768	-
4345	Non Instructional Student Materials & Supplies	3,102	-	3,006	3,102	(97)	-
4346	Teacher Supplies	1,128	-	1,128	1,128	-	-
4350	Uniforms	19,643	15,205	18,803	19,643	(840)	-
4400	Noncapitalized Equipment	1,243	1,300	1,300	1,243	57	-
4410	Classroom Furniture, Equipment & Supplies	14,443	31,700	30,038	14,443	15,595	-
4420	Computers (individual items less than \$5k)	20,680	17,500	19,162	20,680	(1,518)	-
4430	Non Classroom Related Furniture, Equipment & St	1,611	-	91	1,611	(1,520)	-
4700	Food	39,123	236	34,790	39,123	(4,333)	-
4710	Student Food Services	-	34,554	-	-	-	-
4720	Other Food	5,527	-	4,500	5,527	(1,027)	-
					-		
	SUBTOTAL - Books and Supplies	329,972	354,709	364,134	329,972	34,162	-
5000	Services & Other Operating Expenses				-		
5101	CMO Fees	334,759	334,759	334,759	334,759	-	-
5200	Travel & Conferences	548	3,000	1,896	548	1,348	-
5210	Conference Fees	1,835	4,000	2,383	1,835	548	-
5215	Travel - Mileage, Parking, Tolls	8,291	3,000	6,302	8,291	(1,990)	-
5220	Travel and Lodging	7,679	10,000	9,419	7,679	1,740	-
5300	Dues & Memberships	3,446	5,400	5,400	3,446	1,954	-
5450	Insurance - Other	7,821	17,978	22,815	7,821	14,995	-
5500	Operations & Housekeeping	276	-	-	276	(276)	-
5510	Utilities - Gas and Electric	26,824	37,200	37,200	26,824	10,376	-

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
5605	Equipment Leases	16,240	18,000	18,000	16,240	1,760	-
5610	Rent	305	-	-	305	(305)	-
5615	Repairs and Maintenance - Building	673	4,800	4,800	673	4,127	-
5617	Repairs and Maintenance - Other Equipment	4,954	4,800	4,800	4,954	(154)	-
5803	Accounting & Audit Fees	16,350	5,000	16,350	16,350	-	-
5809	Banking Fees	203	1,000	1,000	203	797	-
5814	School Programs - Academic Competitions	1,977	-	5,000	1,977	3,023	-
5819	School Programs - Other	34,136	42	2,767	34,136	(31,369)	-
5820	Consultants - Non Instructional	426	-	500	426	74	-
5822	Other Professional Services	18,745	54,500	39,380	18,745	20,635	-
5824	District Oversight Fees	86,652	89,345	86,656	86,652	3	-
5830	Field Trips Expenses	8,337	45,000	40,000	8,337	31,663	-
5843	Interest - Loans Less than 1 Year	-	1,000	-	-	-	-
5845	Legal Fees	8,358	50,000	50,000	8,358	41,642	-
5851	Marketing & Student Recruiting	8,391	24,000	24,000	8,391	15,609	-
5857	Payroll Fees	11,463	3,590	11,700	11,463	237	-
5861	Prior Yr Exp (not accrued)	12,691	-	13,758	12,691	1,067	-
5863	Professional Development	22,532	10,000	22,246	22,532	(286)	-
5869	Special Education Contract Instructors	69,782	55,000	55,000	69,782	(14,782)	-
5872	Special Education Encroachment	10,180	-	-	10,180	(10,180)	-
5875	Staff Recruiting	1,874	-	1,874	1,874	-	-
5884	Substitutes	55,394	25,000	25,000	55,394	(30,394)	-
5887	Technology Services	23,662	19,200	21,730	23,662	(1,932)	-
5893	Transportation - Student	1,248	-	-	1,248	(1,248)	-
5898	Bad Debt Expense	(2,780)	-	-	(2,780)	2,780	-
5899	Miscellaneous Operating Expenses	7,548	-	-	7,548	(7,548)	-
5900	Communications	11,157	17,400	17,030	11,157	5,874	-
5915	Postage and Delivery	392	-	370	392	(22)	-
					-		
	SUBTOTAL - Services & Other Operating Exp.	822,369	843,014	882,134	822,369	59,765	-
6000	Capital Outlay				-		
	SUBTOTAL - Capital Outlay	-	-	-	-	-	-

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
TOTAL EXPENSES		2,998,162	3,099,359	3,130,625	2,998,162	132,463	-
					-		
6900	Total Depreciation (includes Prior Years)	44,619	44,619	44,619	44,619	(0)	-
					-		
TOTAL EXPENSES including Depreciation		3,042,782	3,143,978	3,175,244	3,042,782	132,463	-

MERF

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

	Budget vs. Actual		Budget			
	Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
SUMMARY						
Revenue						
Local Revenues	5,312,087	4,727,533	5,222,727	5,312,087	89,360	-
Fundraising and Grants	220,195	250,000	250,000	220,195	(29,805)	-
Total Revenue	5,532,282	4,977,533	5,472,727	5,532,282	59,555	-
Expenses						
Compensation and Benefits	3,035,412	2,778,672	2,894,228	3,035,412	(141,184)	-
Books and Supplies	110,663	87,874	115,951	110,663	5,288	-
Services and Other Operating Expenditures	2,687,862	2,091,472	2,454,670	2,687,862	(233,192)	-
Depreciation Expense	19,163	7,666	7,666	19,163	(11,497)	-
Total Expenses	5,853,100	4,965,684	5,472,514	5,853,100	(380,586)	-
<i>Operating Income (including Depreciation)</i>	(320,818)	11,850	212	(320,818)	(321,030)	-
Fund Balance						
Beginning Balance (Unaudited)	689,915	689,915	689,915	689,915		
Audit Adjustment	(654,272)	-	(654,272)	(654,272)		
Beginning Balance (Audited)	35,643	689,915	35,643	35,643		
Operating Income (including Depreciation)	(320,818)	11,850	212	(320,818)		
Ending Fund Balance (including Depreciation)	(285,175)	701,765	35,855	(285,175)		

REVENUE

8600	Other Local Revenue				-	
8690	Other Local Revenue	200	-	200	200	-
8699	All Other Local Revenue	103,362	-	14,577	103,362	88,785
8701	CMO Management Fee - MSA1	898,657	873,103	898,657	898,657	0
8702	CMO Management Fee - MSA2	1,077,532	873,103	1,077,532	1,077,532	0
8703	CMO Management Fee - MSA3	873,103	873,103	873,103	873,103	(0)
8704	CMO Management Fee - MSA4	240,368	163,707	240,368	240,368	0

MERF

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
8705	CMO Management Fee - MSA5	101,249	65,483	101,258	101,249	(9)	-
8706	CMO Management Fee - MSA6	126,829	65,483	126,820	126,829	9	-
8707	CMO Management Fee - MSA7	545,689	545,689	545,689	545,689	(0)	-
8708	CMO Management Fee - MSA8	949,764	873,103	949,764	949,764	0	-
8709	CMO Management Fee - MSA-SA	60,000	60,000	60,000	60,000	-	-
8712	CMO Management Fee - MSA-SD	334,759	334,759	334,759	334,759	-	-
8999	Uncategorized Revenue	575	-	-	575	575	-
SUBTOTAL - Local Revenues		5,312,087	4,727,533	5,222,727	5,312,087	89,360	-
8800	Donations/Fundraising				-		
8802	Donations - Private	220,195	250,000	250,000	220,195	(29,805)	-
SUBTOTAL - Fundraising and Grants		220,195	250,000	250,000	220,195	(29,805)	-
TOTAL REVENUE		5,532,282	4,977,533	5,472,727	5,532,282	59,555	-
EXPENSES					-		
Compensation & Benefits					-		
Certificated Employees Summary					-		
1300	Certificated Supervisor & Administrator Salaries	351,409	320,000	350,367	351,409	(1,042)	-
SUBTOTAL - Certificated Employees		351,409	320,000	350,367	351,409	(1,042)	-
Classified Employees Summary					-		
2400	Classified Clerical & Office Salaries	2,123,553	1,948,475	1,993,093	2,123,553	(130,460)	-
2900	Classified Other Salaries	51,882	21,267	69,361	51,882	17,479	-
SUBTOTAL - Classified Employees		2,175,435	1,969,742	2,062,454	2,175,435	(112,981)	-
3000	Employee Benefits				-		
3100	STRS	8,316	-	9,299	8,316	984	-

MERF

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
3300	OASDI-Medicare-Alternative	194,137	189,504	178,879	194,137	(15,258)	-
3400	Health & Welfare Benefits	226,822	170,618	186,000	226,822	(40,822)	-
3500	Unemployment Insurance	15,800	12,005	15,431	15,800	(369)	-
3600	Workers Comp Insurance	-	24,795	24,128	-	24,128	-
3700	Retiree Benefits	63,494	92,008	67,669	63,494	4,175	-
					-		
	SUBTOTAL - Employee Benefits	508,569	488,930	481,407	508,569	(27,162)	-
					-		
4000	Books & Supplies				-		
4100	Approved Textbooks & Core Curricula Materials	-	1,000	239	-	239	-
4200	Books & Other Reference Materials	832	-	761	832	(71)	-
4320	Educational Software	16,160	18,900	18,900	16,160	2,740	-
4325	Instructional Materials & Supplies	288	100	288	288	-	-
4326	Art & Music Supplies	719	-	532	719	(187)	-
4330	Office Supplies	15,682	3,874	15,000	15,682	(682)	-
4340	Professional Development Supplies	8,746	-	4,313	8,746	(4,433)	-
4400	Noncapitalized Equipment	1,686	44,000	6,500	1,686	4,814	-
4420	Computers (individual items less than \$5k)	26,819	6,000	31,406	26,819	4,588	-
4430	Non Classroom Related Furniture, Equipment & St	5,485	-	3,011	5,485	(2,474)	-
4700	Food	959	5,000	-	959	(959)	-
4720	Other Food	33,287	9,000	35,000	33,287	1,713	-
					-		
	SUBTOTAL - Books and Supplies	110,663	87,874	115,951	110,663	5,288	-
					-		
5000	Services & Other Operating Expenses				-		
5200	Travel & Conferences	11,234	10,000	9,712	11,234	(1,522)	-
5210	Conference Fees	14,164	5,000	23,691	14,164	9,527	-
5215	Travel - Mileage, Parking, Tolls	34,809	5,000	26,193	34,809	(8,616)	-
5220	Travel and Lodging	67,772	140,000	100,405	67,772	32,633	-
5300	Dues & Memberships	10,609	10,000	10,000	10,609	(609)	-
5450	Insurance - Other	-	14,400	14,400	-	14,400	-
5500	Operations & Housekeeping	28,168	20,272	20,764	28,168	(7,404)	-
5605	Equipment Leases	16,492	12,000	12,000	16,492	(4,492)	-
5610	Rent	207,901	150,000	201,135	207,901	(6,766)	-

MERF

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
5615	Repairs and Maintenance - Building	83	-	83	83	-	-
5617	Repairs and Maintenance - Other Equipment	1,375	-	1,375	1,375	-	-
5803	Accounting & Audit Fees	40,347	6,000	6,000	40,347	(34,347)	-
5809	Banking Fees	17,239	4,000	17,917	17,239	677	-
5812	Business Services	701,917	695,000	695,000	701,917	(6,917)	-
5820	Consultants - Non Instructional	456,710	307,000	393,745	456,710	(62,965)	-
5821	Consultants - Non Instructional - Custom 2	-	-	-	-	-	-
5822	Other Professional Services	540,469	263,000	412,500	540,469	(127,969)	-
5833	Fines and Penalties	3,579	-	1,213	3,579	(2,367)	-
5843	Interest - Loans Less than 1 Year	443	-	517	443	74	-
5845	Legal Fees	299,296	100,000	170,000	299,296	(129,296)	-
5848	Licenses and Other Fees	3,245	-	-	3,245	(3,245)	-
5851	Marketing & Student Recruiting	110,575	20,000	83,785	110,575	(26,790)	-
5857	Payroll Fees	13,622	15,800	12,850	13,622	(772)	-
5861	Prior Yr Exp (not accrued)	(28,360)	-	10	(28,360)	28,370	-
5863	Professional Development	28,022	95,000	95,000	28,022	66,978	-
5864	Professional Development - Other	6,548	-	24,000	6,548	17,452	-
5875	Staff Recruiting	643	-	-	643	(643)	-
5887	Technology Services	112,178	61,000	93,376	112,178	(18,802)	-
5898	Bad Debt Expense	(38,415)	-	-	(38,415)	38,415	-
5899	Miscellaneous Operating Expenses	5,709	-	-	5,709	(5,709)	-
5900	Communications	12,383	144,000	15,000	12,383	2,617	-
5915	Postage and Delivery	9,104	14,000	14,000	9,104	4,896	-
					-		
	SUBTOTAL - Services & Other Operating Exp.	2,687,862	2,091,472	2,454,670	2,687,862	(233,192)	-
6000	Capital Outlay				-		
					-		
	SUBTOTAL - Capital Outlay	-	-	-	-	-	-
	TOTAL EXPENSES	5,833,937	4,958,018	5,464,849	5,833,937	(369,089)	-
	Depreciation Calculation				-		
					-		
					-		

MERF

Budget vs. Actuals

As of most recent monthly close - FY16 Unaudited Actuals

		Budget vs. Actual		Budget			
		Actual YTD	Approved Budget	Previous Month's Forecast	FY16 Unaudited Actuals (UAR)	Variance (Previous Forecast vs. UAR)	Forecast Remaining
6900	Total Depreciation (includes Prior Years)	19,163	7,666	7,666	19,163	(11,497)	-
					-		
	TOTAL EXPENSES including Depreciation	5,853,100	4,965,684	5,472,514	5,853,100	(380,586)	-