

MERF		
Multiyear Budget Summary		
As of most recent close - April 2016		
		2015/16
		Approved Budget - MERF
SUMMARY		
Revenue		
	Local Revenues	4,727,533
	Fundraising and Grants	250,000
	Total Revenue	4,977,533
Expenses		
	Compensation and Benefits	2,778,672
	Books and Supplies	87,874
	Services and Other Operating Expenditures	2,091,472
	Depreciation Expense	7,666
	Total Expenses	4,965,684
	Operating Income (excluding Depreciation)	19,515
	Operating Income (including Depreciation)	11,850
Fund Balance		
	Beginning Balance (Unaudited)	689,915
	Audit Adjustment	-
	Beginning Balance (Audited)	689,915
	Operating Income (including Depreciation)	11,850
	Ending Fund Balance (including Depreciation)	701,765
	Ending Fund Balance as a % of Expenses	14%
School Information		
	FTE's	31
	Inflation Rate	2%
8690	Other Local Revenue	-
8701	CMO Management Fee - MSA1	873,103
8702	CMO Management Fee - MSA2	873,103
8703	CMO Management Fee - MSA3	873,103
8704	CMO Management Fee - MSA4	163,707
8705	CMO Management Fee - MSA5	65,483
8706	CMO Management Fee - MSA6	65,483
8707	CMO Management Fee - MSA7	545,689
8708	CMO Management Fee - MSA8	873,103
8709	CMO Management Fee - MSA-SA	60,000
8711	CMO Management Fee - MSA-SC	-

8712	CMO Management Fee - MSA-SD	334,759
8713	Direct CMO Management Fee (Shared Staff)	-
	SUBTOTAL - Local Revenues	4,727,533

2015/16	2016/17		
Current Forecast - MERF	Preliminary Budget - MERF	Net Change FY17 vs. FY16	% Change
5,208,150	6,242,850	1,034,700	20%
250,000	150,000	(100,000)	-40%
5,458,150	6,392,850	934,700	17%
2,894,228	3,467,487	573,258	20%
105,290	75,821	(29,469)	-28%
2,428,089	2,537,455	109,366	5%
7,666	7,666		
5,435,273	6,088,428	653,156	12%
30,543	312,087	281,545	922%
22,877	304,421	281,545	5.0%
689,915	58,520	(631,395)	
(654,272)	-	654,272	
35,643	58,520	22,877	
22,877	304,421	281,545	
58,520	362,941	304,421	
1%	6%	5%	
32	36	4	13%
2%	2%	0%	0%
200	-	(200)	-100%
898,657	972,192	73,535	8%
1,077,532	972,192	(105,340)	-10%
873,103	881,049	7,946	1%
240,368	72,914	(167,453)	-70%
101,258	72,914	(28,343)	-28%
126,820	72,914	(53,906)	-43%
545,689	607,620	61,930	11%
949,764	972,192	22,428	2%
60,000	972,192	912,192	1520%
-	-	-	0%

334,759	370,217	35,458	11%
-	276,455	276,455	100%
		-	
5,208,150	6,242,850	1,034,700	20%