

Magnolia Public Schools

FY16-17 Budget Summary

Updated 6/27/16

	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17
	Preliminary Budget - MSA-1	Preliminary Budget - MSA-2	Preliminary Budget - MSA-3	Preliminary Budget - MSA-4	Preliminary Budget - MSA-5	Preliminary Budget - MSA-6	Preliminary Budget - MSA-7	Preliminary Budget - MSA-8	Preliminary Budget - MSA-SA	Preliminary Budget - MSA-SD	Preliminary Budget - MSA-SC	Preliminary Budget - MERF	Preliminary Budget - TOTAL
SUMMARY													
Revenue													
General Block Grant	5,251,882	4,518,779	4,245,388	1,772,032	1,539,136	1,575,467	2,671,595	4,438,632	4,595,312	3,365,610	-	-	33,973,833
Federal Revenue	695,788	344,735	574,033	252,308	176,079	137,828	346,072	296,081	394,527	133,928	-	-	3,351,378
Other State Revenues	898,244	355,213	694,406	141,453	150,386	214,078	578,580	508,978	345,918	301,331	-	-	4,188,587
Local Revenues	60,107	93,069	24,785	20,867	11,120	14,120	54,198	90,229	16,505	55,036	-	6,242,850	6,682,887
Fundraising and Grants	56,000	25,000	19,018	10,000	500	10,000	50,000	20,000	22,000	20,000	-	150,000	382,518
Total Revenue	6,962,022	5,336,796	5,557,630	2,196,660	1,877,220	1,951,493	3,700,444	5,353,920	5,374,262	3,875,905	-	6,392,850	48,579,203
Expenses													
Compensation and Benefits	3,362,064	2,987,228	2,812,110	1,172,519	1,064,348	965,253	1,710,714	2,842,777	3,059,757	2,155,725	-	3,467,487	25,599,982
Books and Supplies	539,025	259,858	454,542	158,736	185,900	110,183	333,447	297,700	691,730	163,559	-	75,821	3,270,502
Services and Other Operating Expenditures	2,727,983	1,903,069	1,935,913	667,206	594,065	575,774	1,557,568	2,081,816	1,775,769	1,325,125	-	2,537,455	17,681,744
Depreciation Expense	181,768	34,000	12,000	9,221	17,201	6,368	45,027	68,156	397,234	44,619	-	7,666	823,259
Total Expenses	6,810,840	5,184,156	5,214,565	2,007,682	1,861,515	1,657,578	3,646,756	5,290,449	5,924,489	3,689,029	-	6,088,428	47,375,487
Operating Income (excluding Depreciation)	332,950	186,640	355,065	198,199	32,907	300,284	98,715	131,627	(152,994)	231,495	-	312,087	2,026,975
Net Income (including Depreciation)	151,182	152,640	343,065	188,978	15,706	293,915	53,688	63,471	(550,228)	186,876	-	304,421	1,203,716
Fund Balance													
Beginning Balance (Unaudited)	2,439,125	1,095,288	847,872	567,722	951,134	938,327	922,105	3,019,921	8,212,887	1,053,661	(985,851)	58,520	19,120,710
Audit Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Balance (Audited)	2,439,125	1,095,288	847,872	567,722	951,134	938,327	922,105	3,019,921	8,212,887	1,053,661	(985,851)	58,520	19,120,710
Operating Income (including Depreciation)	151,182	152,640	343,065	188,978	15,706	293,915	53,688	63,471	(550,228)	186,876	-	304,421	1,203,716
Ending Fund Balance (including Depreciation)	2,590,308	1,247,928	1,190,937	756,701	966,839	1,232,242	975,794	3,083,391	7,662,659	1,240,537	(985,851)	362,941	20,324,426
Ending Fund Balance as a % of Expenses	38%	24%	23%	38%	52%	74%	27%	58%	129%	34%	-	6%	503%
Enrollment Summary													
K-3	-	-	-	-	-	-	-	-	-	-	-	-	-
4-6	85	95	86	14	55	62	138	165	100	150	-	-	950
7-8	180	210	191	58	105	118	-	330	100	320	-	-	1,612
9-12	272	182	173	115	15	-	-	-	130	-	-	-	887
Total Enrolled	537	487	450	187	175	180	302	495	530	470	-	-	3,813
Total ADA	518.2	470.0	434.3	180.5	164.5	173.7	291.4	477.7	511.5	453.6	0.0	0.0	3675.2