



2016-17 Budget Draft for Board Review and Adoption

June 28, 2016

Mission:

Magnolia Public Schools provides a college preparatory educational program emphasizing science, technology, engineering, art and math (STEAM) in a safe environment that cultivate respect for self and others

Vision:

Graduate students who are scientific thinkers who contribute to the global community as socially responsible and educated members of society

Guiding Principles:

- Excellence
- Innovation
- Connection

Respectfully Submitted by
Caprice Young, Ed.D.
CEO and Superintendent

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Executive Summary

Overview

Magnolia is headed into an exciting year, one in which we now have the opportunity to institutionalize the processes put in place during 2015-16. We aim to make routine items routine as we deepen our focus on the instructional program. This budget includes expenditure and revenue plans for eleven schools and the home office. Enrollment is projected to rise from 3,433 to 3,813. This budget presents an expenditure plan of \$47.4 million in operating expenditures. Non-capital program direct school site expenditures account for \$41.3 million of the overall budget, and collectively funded school support (CMO allocation) includes \$6.1 million, or 12.9 percent of the total non-capital budget. The 2016-17 budget anticipates \$48,657,923 in revenue, a decrease of \$2.4 million (-4.7%), primarily due to the state not yet providing the same one-time revenue they announced last September for the 2015-16 fiscal year and the one-time 2015-16 receipt of \$13.3 million in capital funds. The budget yields \$1.3 million in net operating income (after depreciation).

Thirty-one (30.5 FTEs) staff work as part of the Home Office staff, most of whom spend a significant amount of time across multiple school sites, and 350 staff (92%) work directly on school sites for individual schools.

The major changes from 2015-16 represented in this budget are a significant increase in school site personnel salaries, completion of the MSA Santa Ana academic buildings, reduction in state one-time funds, and the anticipated 2016-17 closure of MSA Santa Clara due to the decline in enrollment caused by our facilities loss. Accounting treatment of the closure of MSA Santa Clara will be addressed through the closure audit and may require an update of this budget in November reflecting any changes. The November 2016 revision also will true up the budget to align with the state adopted budget and our actual enrollment.

Our accounting provider, EdTec, ensures timely processing of payments after they have been approved, receipt of revenue and monthly review of budget-to-actual results with each principal, the home office department leaders and the board, as well as ensuring compliance with all financial policies and procedures. Our external auditor, Vavrinek, Trine, Day & Co., LLP, conducts an annual audit of the financial operations of Magnolia Public Schools.

Consolidated Summary

Magnolia Public Schools				
FY16-17 Budget vs. FY15-16 Forecast (Consolidated)				
Updated 6/27/16				
		2015/16	2016/17	
		Forecast - Total	Proposed Budget - TOTAL	Variance FY16-17 Proposed Budget vs. FY15-16 Forecast
SUMMARY				
Revenue				
	General Block Grant	28,629,353	33,973,833	5,344,480
	Federal Revenue	2,976,349	3,351,378	375,029
	Other State Revenues	13,050,483	4,188,587	(8,861,895)
	Local Revenues	5,797,272	6,682,887	885,615
	Fundraising and Grants	525,473	382,518	(142,955)
	Total Revenue	50,978,930	48,579,203	(2,399,727)
Expenses				
	Compensation and Benefits	23,198,530	25,599,982	2,401,452
	Books and Supplies	4,366,716	3,270,502	(1,096,214)
	Services and Other Operating Expenditures	16,099,971	17,681,744	1,581,773
	Depreciation Expense	374,339	823,259	448,919
	Total Expenses	48,033,515	47,375,487	(658,028)
	Operating Income (excluding Depreciation)	3,319,754	2,026,975	(1,292,779)
	Net Income (including Depreciation)	6,939,373	1,203,716	(5,735,657)
	Excluding Prop 1D Revenue (MSA-SA)	273,092	1,203,716	930,624
Fund Balance				
	Beginning Balance (Unaudited)	13,218,702	19,120,710	5,902,008
	Audit Adjustment	(577,339)	-	577,339
	Beginning Balance (Audited)	12,641,363	19,120,710	6,479,347
	Operating Income (including Depreciation)	6,939,373	1,203,716	(5,735,657)
		0		0
	Ending Fund Balance (including Depreciation)	19,580,736	20,324,427	743,691
	Ending Fund Balance as a % of Expenses	41%	503%	462%
Enrollment Summary				
	K-3	184	364	180
	4-6	851	950	99
	7-8	1,559	1,612	53
	9-12	839	887	48
	Total Enrolled	3,433	3,813	380
	Total ADA	3,306	3,675	369

School Site and Home Office Budgets Side-by-Side

Magnolia Public Schools					
FY16-17 Budget Summary					
Updated 6/27/16					
	2016/17	2016/17	2016/17	2016/17	2016/17
	Preliminary Budget - MSA-1	Preliminary Budget - MSA-2	Preliminary Budget - MSA-3	Preliminary Budget - MSA-4	Preliminary Budget - MSA-5
SUMMARY					
Revenue					
General Block Grant	5,251,882	4,518,779	4,245,388	1,772,032	1,530,136
Federal Revenue	695,788	344,735	574,033	252,308	176,079
Other State Revenues	898,244	355,213	694,406	141,453	150,386
Local Revenues	60,107	93,069	24,785	20,867	11,120
Fundraising and Grants	56,000	25,000	19,018	10,000	500
Total Revenue	6,962,022	5,336,796	5,557,630	2,196,660	1,877,220
Expenses					
Compensation and Benefits	3,362,064	2,987,228	2,812,110	1,172,519	1,064,348
Books and Supplies	539,025	259,858	454,542	158,736	185,900
Services and Other Operating Expenditures	2,727,983	1,903,069	1,935,913	667,206	594,065
Depreciation Expense	181,768	34,000	12,000	9,221	17,201
Total Expenses	6,810,839	5,184,156	5,214,565	2,007,682	1,861,515
Operating Income (excluding Depreciation)	332,951	186,640	355,065	198,199	32,907
Net Income (including Depreciation)	151,183	152,640	343,065	188,978	15,706
Fund Balance					
Beginning Balance (Unaudited)	2,439,125	1,095,288	847,872	567,722	951,134
Audit Adjustment	-	-	-	-	-
Beginning Balance (Audited)	2,439,125	1,095,288	847,872	567,722	951,134
Operating Income (including Depreciation)	151,183	152,640	343,065	188,978	15,706
Ending Fund Balance (including Depreciation)	2,590,308	1,247,928	1,190,937	756,701	966,839
Ending Fund Balance as a % of Expenses	38%	24%	23%	38%	52%
Enrollment Summary					
K-3	-	-	-	-	-
4-6	85	95	86	14	55
7-8	180	210	191	58	105
9-12	272	182	173	115	15
Total Enrolled	537	487	450	187	175
Total ADA	518.2	470.0	434.3	180.5	164.5

2016/17	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17
Preliminary Budget - MSA-6	Preliminary Budget - MSA-7	Preliminary Budget - MSA-8	Preliminary Budget - MSA-SA	Preliminary Budget - MSA-SD	Preliminary Budget - MERF	Preliminary Budget - TOTAL
1,575,467	2,671,595	4,438,632	4,595,312	3,365,610	-	33,973,833
137,828	346,072	296,081	394,527	133,928	-	3,351,378
214,078	578,580	508,978	345,918	301,331	-	4,188,587
14,120	54,198	90,229	16,505	55,036	6,242,850	6,682,887
10,000	50,000	20,000	22,000	20,000	150,000	382,518
1,951,493	3,700,444	5,353,920	5,374,262	3,875,905	6,392,850	48,579,203
965,253	1,710,714	2,842,777	3,059,757	2,155,725	3,467,487	25,599,982
110,183	333,447	297,700	691,730	163,559	75,821	3,270,502
566,890	1,566,325	2,094,585	1,823,795	1,325,125	2,537,455	17,757,714
6,368	45,027	68,156	397,234	44,619	7,666	823,259
1,648,695	3,655,513	5,303,218	5,972,516	3,689,029	6,088,428	47,451,456
309,167	89,958	118,858	(201,021)	231,495	312,087	1,951,005
302,799	44,932	50,702	(598,255)	186,876	304,421	1,127,746
938,327	922,105	3,019,921	8,212,887	1,053,661	58,520	20,106,561
-	-	-	-	-	-	-
938,327	922,105	3,019,921	8,212,887	1,053,661	58,520	20,106,561
302,799	44,932	50,702	(598,255)	186,876	304,421	1,127,746
1,241,126	967,037	3,070,623	7,614,632	1,240,537	362,941	21,234,307
75%	26%	58%	127%	34%	6%	502%
-	-	-	-	-	-	-
-	164	-	200	-	-	364
62	138	165	100	150	-	950
118	-	330	100	320	-	1,612
-	-	-	130	-	-	887
180	302	495	530	470	-	3,813
173.7	291.4	477.7	511.5	453.6	0.0	3675.2

Enrollment

The enrollment assumptions made in this budget are:

School Site	2015-16 Budget Estimate	2015-16 P2 Revised Budget	Est. 2016-17 Budget Estimate
MSA 1- Reseda*	542	537	537
MSA 2- Van Nuys*	485	487	487
MSA 3- Carson*	465	450	450
MSA 4- West LA	183	187	187
MSA 5- Reseda	150	150	175
MSA 6- Palms	168	169	180
MSA 7- Northridge	291	291	302
MSA 8- Bell	489	494	495
MSA Santa Ana	145	145	530
MSA San Diego	423	423	470
MSA Santa Clara	107	100	0
Total	3,448	3,433	3,813

*Renewing Charter during 2016-17

Student Body Statistics

Where possible, Magnolia schools are located in neighborhoods with a majority of historically underserved students. System-wide, in 2015-16 Magnolia's student body included:

- 77% Eligible for free or reduced lunch
- 69% Hispanic Non-White
- 09% Black or African American
- 15% White
- 03% Asian
- 05% Other or Multiple Races
- 14% Identified Special Education
- 10% English Learners

- 09% Students were in grades TK-5
- 67% Students were in grades 6-8
- 24 % Students were in grades 9-12

Estimated 2015-16 Graduation

As of June 1, 2015-16:

201 seniors

201 (100%) seniors anticipated to be graduated on time

192 (96%) seniors anticipated to be graduated having completed the courses (with a C or better) required for University of California eligibility

95 (47%) seniors have accepted admittance to a 4-year college or university

54 (27%) seniors have accepted admittance into a 2-year college

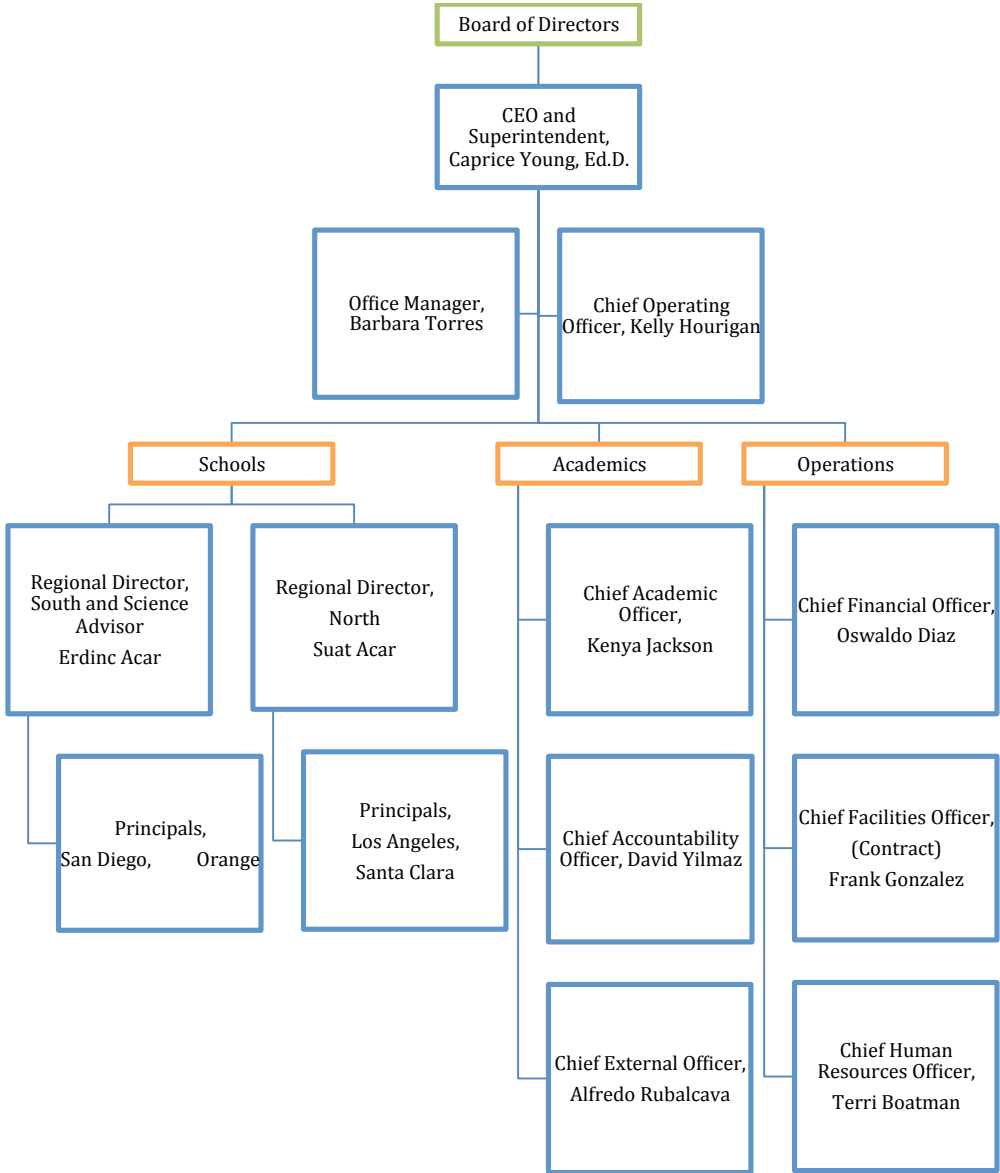
6 (03%) seniors will be entering the military or a specific career-training program

46 (23%) seniors continuing to explore other options

The actual percentage of seniors admitted to four-year colleges was 72%; however, many have opted to attend community colleges during their first two years in order to save money. We are hoping that by helping for of our students receive scholarships and financial aid we will increase the percentage matriculating into four-year colleges from the start.

Organizational Structure

The 2015-16 leadership level organizational structure is below:



The 2016-17 home office budget will reduce the number of home office staff by five from 35.5 to 30.5 full time equivalent (FTE) positions.

Board Goals

Magnolia's number one goal is to ensure the academic success of all students. In addition, from an equity standpoint that means that all student subgroups will reach or exceed the percentile of proficient and advanced students reached by the state's highest performing subgroup in Math and English Language All students will graduate UC eligible even if they choose a different post-graduation path, and will have taken and passed at least one other college level course (Advanced Placement, International Baccalaureate, or other college course). Fiscal Year 2014-15 is the first and baseline year of measurement. Comparison scores for 2016-17 will be available in the fall.

Measure	Baseline 2014-15 (SBAC)
95% MPS High School Students Taking and Passing at Least One College Level Course	(This will be a future measure.)
% Of Highest State Subgroup Proficient or Advanced in Math	71%
% Of Highest State Subgroup Proficient or Advanced in English Language Arts	69%

In May 2015, the board established the ongoing minimum measures of organizational success (Data not weighted yet). Although not all of the data is in, it appears that out of 14 measures, we only reached six during 2015-16, so we have some work to do during 2016-17. Those measures are on the chart on the next page.

Goal	Benchmark	2014-15 Baseline	2015-16 Achievement	2016-17 Target
Achieve projected enrollment	3,962 June Projection	3,735	3,448 (Did not meet June Projection)	3,813
10% Increase in proficient and advanced in Math (MAP)	41.8%	38%	33% (Not Met)	36.3%
10% Increase in proficient and advanced in ELA (MAP)	55%	50%	47% (Not Met)	51.7%
10% Increase in proficient and advanced in ELA (SBAC)	46.6%	42%	49%** (Met)	54%
10% Increase in proficient and advanced in Math (SBAC)	36.5%	32%	32%** (Not Met)	36.5%
10% Increase proficient and advanced in Science (CA CST 8th)	69.3%	63%	53%** (Not Met)	69.3%
10% Increase in the percentage English Learner Redesignation Rate*	16.1%	14.6%	21%** (Met)	23.1%
Graduation Rate (State 81% Graduation, 42% College Eligible)	100% Grad and College Eligible	Not Available	96% (Not Met)	100% Grad and College Eligible
Employee Satisfaction	> 75%	Insufficient Participation	79% (Met)	> 75%
Parent Satisfaction	>80%	Insufficient Participation	84% (Met)	>80%
Student Satisfaction	>80%	Not Available	Elementary: 80% (Met) Middle/High: 56% (Not Met)	>80%
Budget Stability	> P1 Revised Estimated Net Op Income	Met	(Not Met)	Positive Net Operating Income
Renewal of charters	All Renewals Successful	2/4	3/1 (Met)	Goal 3/3
Fiscal Responsibility	No Audit Exceptions	NA	(Met)	No Audit Exceptions

*New in 2016-17, the board defines new goals from time to time. **as of June 20, not all scores are in.

NWEA MAP Proficiency by School*

	Math				Reading			
	Fall 14	Win 15	Spr 15	Fall 15	Fall 14	Win 15	Spr 15	Fall 15
MSA1	35%	26%	29%	26%	45%	40%	45%	43%
MSA2	28%	35%	29%	28%	36%	40%	41%	43%
MSA3	30%	NA	26%	18%	45%	NA	50%	38%
MSA4	25%	21%	22%	20%	25%	34%	33%	26%
MSA5	10%	13%	6%	11%	12%	29%	31%	28%
MSA6	27%	29%	26%	22%	47%	57%	48%	47%
MSA7	NA	NA	NA	60%	NA	NA	NA	47%
MSA8	21%	28%	31%	20%	40%	44%	48%	35%
MSA SC	70%	NA	68%	77%	78%	NA	75%	86%
MSA SD	60%	41%	59%	56%	65%	75%	77%	73%
MSA SA	45%	41%	40%	42%	73%	75%	72%	63%
Total	38%		37%	33%	50%		54%	47%

* Total of Proficient and Advanced

Magnolia-wide NWEA Growth by Grade Level

Percent Met Projected Growth Targets
Fall 2014 to Fall 2015

Math		ELA	
Grade level	Growth	Grade level	Growth
7th grd	52%	7th grd	55%
8th grd	54%	8th grd	61%
9th grd	53%	9th grd	65%
10th grd	44%	10th grd	65%
11th grd	65%	11th grd	65%
Over All	53%	Over All	60%

School-wide Growth (NWEA MAP)

Percent Met Projected Growth: Fall 2014 to Fall 2015

Math

	7th	8th	9th	10th	11th	Overall
MSA1	52	58	60	26		51%
MSA2	79	74	73	63	76	75%
MSA3	39	30	50	52	62	43%
MSA4	36	46	46	28	52	42%
MSA5	36	38				37%
MSA6	55	67				61%
MSA7						NA
MSA8	61	62				62%
MSA SC	35	47				42%
MSA SA	33	47	33			41%
MSA SD	42	61				51%

ELA

	7 th	8th	9th	10th	11th	Overall
MSA1	64	55	68			62%
MSA2	61	70	92	89	70	72%
MSA3	40	51	47	48	59	48%
MSA4				65	69	67%
MSA5	74	40				66%
MSA6	51	76				65%
MSA7						NA
MSA8	45	53				49%
MSA SC	48	61				55%
MSA SA	59	54	47			53%
MSA SD	63	78				71%

School-wide Smarter Balanced (SBAC) Spring 2015 (Disaggregated 2016 not yet available)

ELA

	Overall	6th	7 th	8 th	11th	EL	SPED	Free/ Reduced	Hisp	White	Black
MSA1	36%	20%	15%	60%	62%	0%	9%	35%	33%	50%	0%
MSA2	29%	17%	36%	30%	42%	0%	6%	28%	27%	32%	25%
MSA3	22%	16%	14%	33%	31%	17%	0%	20%	21%	14%	23%
MSA4	36%	28%	22%	28%	69%	0%	14%	32%	29%	NA	36%
MSA5	18%	17%	23%	15%	NA	0%	0%	19%	18%	17%	13%
MSA6	41%	30%	29%	61%	NA	27%	7%	36%	36%	58%	55%
MSA7	49%	53%	42%	54%	NA	0%	22%	43%	41%	64%	40%
MSA8	38%	36%	31%	44%	NA	0%	10%	37%	39%	22%	NA
MSA SA	53%	47%	56%	44%	NA	29%	28%	47%	51%	58%	NA
MSA SC	67%	63%	65%	72%	66%	15%	NA	39%	29%	60%	50%
MSA SD	61%	62%	64%	56%	NA	7%	29%	53%	53%	64%	50%
All MPS	42%										
STATE	44%										

Math

	Overall	6th	7 th	8 th	11th	EL	SPED	Free/ Reduced	Hisp	White	Black
MSA1	24%	14%	20%	37%	31%	0%	2%	22%	20%	40%	0%
MSA2	26%	30%	22%	26%	26%	6%	10%	23%	24%	37%	8%
MSA3	13%	12%	12%	12%	16%	33%	3%	10%	15%	14%	10%
MSA4	13%	12%	3%	19%	16%	0%	7%	13%	10%	NA	0%
MSA5	5%	3%	12%	8%	NA	0%	0%	6%	4%	0%	0%
MSA6	27%	22%	22%	35%	NA	9%	7%	20%	22%	58%	39%
MSA7	43%	55%	35%	38%	NA	11%	23%	38%	38%	59%	0%
MSA8	21%	15%	21%	27%	NA	2%	4%	20%	22%	17%	NA
MSA SA	38%	42%	35%	37%	NA	43%	14%	23%	31%	45%	NA
MSA SC	66%	67%	64%	68%	70%	25%	NA	43%	29%	53%	35%
MSA SD	57%	68%	53%	51%	NA	0%	25%	46%	48%	61%	42%
All MPS	32%										
STATE	33%										

School-wide Science (CST) Spring 2015

Science

CST	5th	8th	11th	Overall	EL	SPED	Free/ Reduced	Hisp	White	Black
MSA1		58%	50%	54%	10%	37%	52%	52%	25%	100%
MSA2		49%	55%	51%	23%	26%	48%	45%	77%	20%
MSA3		63%	37%	53%	33%	12%	50%	46%	100%	56%
MSA4		39%	23%							
MSA5		16%		16%	0%	0%	16%	16%	NA	NA
MSA6		83%		83%	100%	100%	78%	81%	100%	89%
MSA7	72%			72%	0%	50%	68%	73%	67%	NA
MSA8		71%		71%						
MSA SA		66%	50%	60%	25%	33%	56%	56%	69%	NA
MSA SC		94%	68%	89%	20%	NA	62%	61%	88%	77%
MSA SD		84%		84%	0%	60%	78%	84%	80%	84%
All MPS	72%	62%	47%							
State	55%	63%	53%							

School Year 2015-16 In Review

While school year 2014-15 was a year of survival and defense, 2015-16 has been a year of rebuilding. We embarked on major projects that will extend into 2016-17 providing a foundation for strength going forward. The 2015-16 school year began with thirty percent of our instructional staff new to Magnolia as we began our implementation of the California Common Core curriculum in English and Math. During the course of the year we on boarded two new principals (one internally and one externally recruited). Our combined home office team successfully supported school sites through eleven authorizer reviews, four WASC accreditation reviews and one federal audit of title funds (MSA 3). The team supported the board in the establishment of a high quality governance model, including expanding from seven to nine board members. In May, we moved our headquarters from Westminster to Los Angeles in order to be more centrally located to our schools and major transit hubs.

Management

2015-16 has been a year of establishing sound business practices, systems, policies and procedures consistent with our commitment to the public's trust and our goal of becoming an organization people seek to join. We transitioned to a new back office financial system with our partner EdTec and completed the 2014-15 individual school and consolidated audits with a new auditor. We created a department of Human Resources with thorough compliance practices, added retirement programs for our home office staff, and developed a shared staff recruitment function. In addition, we began the phase one implementation of a new human resources information system. Our team completed implementation of the twelve recommendations of the 2015 State Auditor's Report, began support of a full year of FCMAT monthly financial oversight reviews, and improved document archiving.

In January, we strengthened our leadership structure by establishing a Chief Operating Officer role and two Regional Directors to ensure that investments made to improve programs and operations would be implemented well.

Our facilities team broke ground on the new Santa Ana school site, scheduled to be open on time in August 2016-17, negotiated acquisition of a new school site for our San Diego school, acquired the property adjacent to the MSA 1 school site in Reseda to support expansion of that school in 2017-18, and improved the Prop 39 and long term leasing arrangements of other schools. While as of June 1 we continue to face facilities challenges in Santa Clara, we are hopeful a resolution to return to our original neighborhood is imminent.

Examples of other management improvements include:

- Increased our attendance rate to the highest in Magnolia history, upwards of 97 percent;
- Won an Arts integration grant from the Annenberg Performing Arts Center for MSA-7;
- Established positive, open relationships with authorizers' staffs and began process of deeper outreach for longer term change;

- Earned an 18 month Murruration grant to fund Civic Engagement, including full-salaries to hire three (2.5 FTE) organizers;
- Established a transparent procurement process for contracts over \$25,000;
- Completed consolidated audit, adding comprehensive disclosures and notes;
- Completed initial revision of overall policies and procedures, with ongoing reviews in progress concurrent with EdTec; and,
- Implemented new payroll internal controls, and moved payroll to twice monthly payments to comply with California labor codes.

Instruction

After several years of low investment due to state economic recession, we initiated major improvements to our instructional program, including:

- Implementation of the California Common Core standards using the curriculum materials and resources provided by the board;
- Adoption of new, increased, salary schedules supporting the continued professionalism of our teachers and school site staff;
- Conducting two peer led professional development days uniting the instructional staff;
- Completion of our roll out of a comprehensive laptop program in all secondary schools;
- Thorough training and realization of our Positive Behavior Intervention System;
- Creation of a funding collaboration among our schools to improve English Learner outcomes;
- All schools are accredited, with the only school that will go through a full self-study next year is Santa Clara;
- Reached the lowest suspension and expulsion rates in Magnolia history because of the implementation of alternatives to suspension and PBIS;
- Implemented Chess instruction and Etiquette courses as part of turn around school culture and climate at MSA 3;
- Hired Director of Special Programs to support Special Education, Gifted and Talented and College and Career-track persistence;
- Magnolia students at MSA 1,2,3,5 and 6 have read 35,434,886 words, 11,362 books, 4,597 hours;
- Implemented successful programs at the schools such as MyOn, StudySync and ConnectEd from McGraw Hill;
- Established EL compliance protocols and implemented MPS EL Master Plan;
- Increasing usage of blended and online learning tools like FuelEd, Ironbox MyOn, StudySync and ConnectEd;
- Providing free summer school to over 1000 students, as well as many schools having active Saturday schools;
- First full implementation of state smarter balanced (SBAC) testing;
- Continued utilization of NWEA MAP formative assessments;
- Expansion of Edge Coaching for students of all levels performing below their potential;

- Financially supporting the higher education of employees working on advanced certifications and degrees in education;
- Implemented a “Nearly Met” strategy to increase proficiency on 2017 SBAC across 11 schools; schools also promoted positive test taking cultures (contest, posters, assemblies) to encourage all students to do their best;
- Held first annual STEAM EXPO with more than 300 participants, including two board members and keynote speaker from Arts for All; and
- Initiation of the move to thoroughly include arts in our programs starting with elementary school.

We have conducted home visits and had students participating in dozens of STEAM related contests and competitions, all continued commitments integral to who we are as Magnolia Public Schools.

Leadership

During 2015-16, Magnolia took on major new roles as an innovator and strengthener of K-12 education. For example, a cross section of staff, parents and students formed an XQ Super School team in collaboration with an extensive core group of community institutions including the Mount Wilson Observatory, the Larta Institute, the Los Angeles Kings (of the National Hockey League), and the Los Angeles City Council. This XQ team has made it into the finals of a \$50 million national competition to rethink high school. Although the competition has not yet been completed, we have already begun implementation of groundbreaking new work, including the first Next Generation Science Standards driven lessons and field trips with CalTech trainer professors and the staff and board members of the Mount Wilson Observatory Foundation.

News of our schools site and organization-wide leadership has received increased attention through a full upgrade of our website and expanded focus on media relations and stakeholder engagement. Our students, parents and staff have visited Sacramento and Washington, D.C., meeting with elected officials and their staff to spread the word about the outstanding work of our schools and to advocate on behalf of our families.

Over the last four years, Magnolia has taken a leadership position in serving special education students. We have been active members of four Special Education Local Planning Areas, with our CEO & Superintendent elected to the Executive Council of the LAUSD SELPA COP3 this year. We have received special grants for our piloting work in co-teaching. In addition, COO Kelly Hourigan presented to a National Conference on Special Education.

MSA 1’s partnership with the City of Los Angeles, the Reseda Neighborhood Council and the Los Angeles Kings has continued to build a new athletics facility that will include two ice rinks, a small soccer field, and a gym with a CIF standard basketball/volleyball court. Our own principal Mustafa Sahin sits on the Great Streets board helping to lead the redevelopment on Sherman Way.

Excellence

Our students and teachers continue to rise to every challenge. The big news was MSA 2 winning the Gold award in the US News and World Report Rankings, making it the highest performing high school in Los Angeles. MSA 1 won the silver award in the same rankings. Our first trip to the world championships for our VEX robotics team took place, with our team returning eager to have a Magnolia win of the World Championships next year. Two of our Sixth graders won the Los Angeles County Science Fair. Others won academic decathlons, Congressional awards, Olympiad Genius, Math and Science awards, robotics contests, poetry contests, the Los Angeles Latino Heritage App competition, AMC math, music in the park, Synopsis Science Fair, sports and the Sea Perch event, among many more. A longer list of student excellence highlights is contained in the school synopses.

Home Office Budget

The role of the Home Office is first and foremost to insure the governance, financial, operational and instructional integrity of the organization. Because we are responsible for the stewardship of the public trust both in terms of tax dollars and the safety and education of students, the primary role of the Home Office is to uphold that trust. While the activities that support this goal are not necessarily observable to the schools on a day-to-day basis, because they tend to involve maintenance of records, processes and procedures, without upholding this duty, Magnolia does not have a right to exist. In fact, when this work is most successful, it is so routine and efficient, that the school sites can take it for granted, concentrating instead on the most important work we do: educating students. The number one goal of the Home Office during 2016-17 is to make this stewardship effective. In other words, we want to make things that should be routine actually become routine.

Our board leadership has taken great strides during 2015-16 to establish effective governance. During 2016-17, the staff will improve its partnership in this effort by providing better staffing of the committees and more timely documents for decision-making. This is work that is led by the CEO & Superintendent, but involves the entire leadership team's efforts to go well. On a regular basis, the department chiefs regularly spend at least three to five days per month each preparing for and following up from board meetings. This is not only in support of our board's decision-making process, but integral to maintaining transparency to the public and our own stakeholders. The governance process extends to the school sites in the context of our parent task forces and other local governance processes that establish the priorities of our individual school sites as expressed both in our Local Control and Accountability Plans and the day-to-day efforts. The Chief External Officer plays a key role in supporting these community engagement practices on school sites.

Governance work also extends to interaction on an ongoing basis with the oversight bodies that authorize and review our work. During 2016-17, we will support eleven annual oversight reviews from our authorizers, three renewals, accreditation visits and various audits. The Home Office team supports the schools in producing more than sixty-five regular reports per school site per year of different kinds to various agencies. These range from monthly attendance reporting, to financial reports and statistical breakdowns of our student data.

The Home Office is responsible for a broad range of financial and operational functions. The list below, while not exhaustive, provides an idea of the range of activities that fall under financial and operational responsibilities.

Accounting	
	Accounts Payable
	Accounts Receivable
	ACH/Wire transfers

	Approvals
	Business Card Management (AmEx)
	Cash Management
	Chart of Accounts Management
	Charter School Facilities Incentive Grant Reporting
	Coding (Revenue, Expense, Object/Line Item, Location, Project, Resource)
	Contracts Review
	Deferral Exemption Application (when needed)
	Deposit Reviews
	Emergency Payments
	Form 1099
	Fund Accounting
	General Accounting (encompasses many responsibilities)
	Intra Company Loan Tracking and Reconciliations
	Procurement
	Property Inventory
	Purchasing Account Management (Amazon, Staples, Postage, etc.)
	Revenue Collection (e.g. Proof of Residency)
	RFP and Bidding Process Management
	Taxes (990s, property tax waivers)
	Treasury/Investment Management
	Vendor Relations
Personnel	
	Staff Recruitment, Career Development and Evaluation
	Leadership Development
	Staff Troubleshooting and Legal Matters
	401k (retirement programs)
	Benefits Management
	Compensation Analysis
	Credentials Management
	Form 700s Management
	Health Coverage

	Immigration Process/Docs Management
	Payroll
	PERS/STRS
	Position Control
	TB/DOJ Management
Budget	
	Board Reporting
	Budget Monitoring
	Budget Preparation
	Budget Projections and Sensitivity Analysis
	Monthly Financial Review
Audit	
	Annual Schools and Consolidated Audits
	Assurance Certification
	FCMAT
	Federal Single Audits
	Internal Controls Compliance
	Special/Categorical Funding Audits
	Specialized Audits and Investigations
	State Auditor Follow Up
	Unaudited Financials
School Reporting and Compliance (financial portion)	
	2016-17 Annual Funding Survey
	504/IEP Plans and Reporting
	Advocacy and Outreach Plans (Internal)
	After School Grants
	Annual Site Visits by Authorizers
	Assessment Plans (Internal)
	Attendance Tracking and Reporting/Norm Data
	Calendar planning (Internal)

CalPADs
CBEDs
Charter
Charter Development and Renewal
Charter MOU
Civil Rights Data Collection
Com App (CARS)
Curriculum Maps/pacing guides (Internal)
E-Rate CIPA school admin certification (LAUSD Prop 39 schools)
EL Master Plan Certification
EPA
HS Student Grade Reporting to the Student Aid Commission
Instructional calendar for 2016-17
Interim Placement MOU (LAUSD)
Intervention Plans (Internal)
LA Homeless Student Count
LCAP
LEA (SSD) will be in LCAP in 2018
Lottery and Enrollment Forms and Reporting
Math Placement Reporting (2016-17 start)
Monthly Meal Count Reports
Monthly Notification of School Withdrawals
Oral Health Assessment
P1/P2 reporting
Parent, Student, Teacher Survey and Reporting
PENSEC
PI/P2 related reporting/etc.
Professional Development Plans (Internal)
SARC
School Contact Information Update and Governing Board Meeting Dates Calendar
School Site Council and ELAC Reporting
School-based Medi-Cal Administrative Activities
Science Testing and Reporting

	SERS (Staff Evaluation Reporting System)
	SES Reporting
	Smarter Balance Testing and Reporting
	SPED Plan(s)
	SPED Self-Review Checklist
	SPSA (Single Plan for Student Achievement, LOL) will be in LCAP in 2018
	Student Recruitment Plans
	Suspension and Expulsion Data Collection Report
	T-Dap Reporting
	Title III Immigrant Annual Survey
	Title III LEP Annual Survey
	WASC
Grants Management and Reporting	
	Asbestos Management Plan
	ASES
	Bond Quarterly Reporting
	CMO Fee Management
	eRate Tech Plan
	Fed Single Audit
	Grant Reporting
	Grants Development/Fundraising
	MPM Support
	PCSGP reporting
	Safe Schools Plans
Management and Governance	
	Banking Relationships
	Collaboration with Charter Job Alike Peers
	Finance Committee Management
	Finance related board reports
	Financial policies updating
	Fiscal Analysis

	FOIA Requests
	Home Office General Management
	Internal and External Customer Service
	Legal Services Optimization
	Ongoing staff training
	Registrations (D&B, SAMS, etc.)
	Regulator Relationship Management
	Remaining Current on Legal Requirements and Best Practices
	Special Projects (e.g. 2nd c3 resolution)
	Strategic Planning
	Troubleshooting
Debt Management	
	Bond Disclosure Reporting
	Bond Holder Relations
	Capital Planning
	Construction Project Management
	CSFA/SAB Relationship and Reporting
	Facilities Financing
	Facilities Plan
	Lease Management
	Prop 39 Management
	S&P (Rating Agencies)
	Site Facilities Options Analysis
	State Revolving Loan Applications and Reporting
	Underwriter Management
Operational Technology	
	Core Financial System
	HRIS
	Network Management
	Payroll
	POS

	Procurement/Approvals
	Student Information and Instructional Systems
Risk Management	
	Emergency Planning/Follow Up
	Insurance Coverage
	Local, State and Federal Regulatory Compliance Reviews
	Records Management and Document Control
	School Site Reviews (Annual)
	Technology Security

When Magnolia was smaller, two or three schools, it was possible for school site collaboration to drive most of the instruction and curriculum matters. As the number of schools has increased, the role of the Home Office from an instructional standpoint has become one of responsibility for insuring that all of our school sites reflect the academic program quality and student success to which Magnolia is committed. The Academic team plays a strong role in both supporting and holding school sites accountable. In addition, with a significant percentage of our faculty being not only new to Magnolia, but also new to teaching, the Academic team guides the school leadership in providing professional development that includes training, seminars, professional sharing, and in-classroom coaching. Moreover, during 2015-16, the Home Office and school leadership established multi-site collaborations to improve our programs for English Learners, Gifted and Talented students, college-going culture, positive behavior intervention, special education, and family engagement.

Also contributing to our academic success and learning culture, our Communications Department works closely with school site Deans of Culture to increase multi-directional communication with various stakeholders and organizations. As we have experienced, the greater our communication and positive relationships with the general community, the stronger become our school sites and the more protected we are from the political swings that constantly threaten the charter school movement. The communications department also works to expand collaborations and access to external grants and resources. One example of this is our grant from Mumuration that supports three community organizers working with five school sites to expand civic engagement. Other examples include our expanding relationships with arts organizations driving the deepening of the Arts portion of our STEAM mission. In addition, Magnolia receives funding from the Larta Institute in exchange for advising National Science Foundation education technology grantees requiring advice and consultation directly from K-12 schools. This not only provides about \$20,000 annually in revenue, it creates the opportunity for our Home Office and school site staff to understand the cutting edge work being done in our field.

Finally, the Home Office also is responsible for providing specialized expertise to the schools with regards to facilities and facilities financing. This is an area where it is inefficient for the schools to hire the support themselves and requires financial and operational planning organization wide. Firms that provide facilities development from the planning stage through financing and construction routinely charge eight to ten percent of the overall project costs. Our two-person team is remarkably efficient, providing expertise that would be prohibitively expensive for well under five percent of our project costs. In addition, our Home Office team is responsible for growth planning and implementation, an effort that we postponed during 2015-16 due to the need to focus first on stabilizing existing schools and routine operations. Our hope is that during 2016-17, we will be able to reconsider growth on a limited basis to ensure that when we grow we do so with quality in every area of operations academic achievement and leadership consistent with our board and stakeholders' high expectations.

Home Office (CMO) Fee Allocation

The Home Office expenses make up a total of 12.9 percent of our overall non-capital budget and are allocated to school site budgets using a formula that takes into account enrollment and school development stages. It is common for Magnolia to waive or reduce the allocation during school growth or start-up years in order to insure that the instructional program is sound during foundational development. Most of the fees are based on an allocation of the home office expenses to support and oversee the schools. Some direct expenses (\$276,455) are charged directly to individual schools for expenses that are not shared across all schools, specifically regional, special education and English Language Learners management. Facilities management is charged directly to capital projects.

				Current Fee Structure (includes 5% reserve)				
	FY16-17 Budgeted ADA	Total Budgeted FY16-17 Revenues*	Budgeted FY16-17 Net Income (Working Draft) - Before CMO Fee	CMO Fee - Current Calculation	Indirect Fee	Direct School Specific Charges	Budgeted FY16- 17 Net Income (Loss) - Current CMO Fee	CMO Fee as % of Revenue
MSA-1	519	6,962,022	1,123,193	1,010,664	972,192	38,472	151,183	14.5%
MSA-2	472	3,336,796	1,124,662	1,007,082	972,192	34,890	152,640	17.1%
MSA-3	439	3,537,630	1,223,093	914,224	881,040	33,178	343,063	16.4%
MSA-4	181	2,196,660	261,152	86,173	72,914	13,260	188,978	3.9%
MSA-5	170	1,877,220	87,199	84,397	72,914	11,683	15,706	4.5%
MSA-6	175	1,951,493	365,838	85,400	72,914	12,486	293,915	4.4%
MSA-7	293	3,700,444	649,676	628,880	607,620	21,260	53,688	17.0%
MSA-8	480	3,353,920	1,033,806	1,007,450	972,192	35,258	63,471	18.8%
MSA-5A	514	3,374,262	405,629	1,005,424	972,192	33,233	\$ (550,228)	18.7%
MSA-5C	194	1,044,006	117,397	0	-	-	-	-
MSA-5D	436	3,572,863	552,866	412,953	370,217	42,738	186,876	10.7%
MERF							-	
Total	3,893	42,927,318	6,944,510	6,242,830	5,966,395	276,455	899,293	12.9%

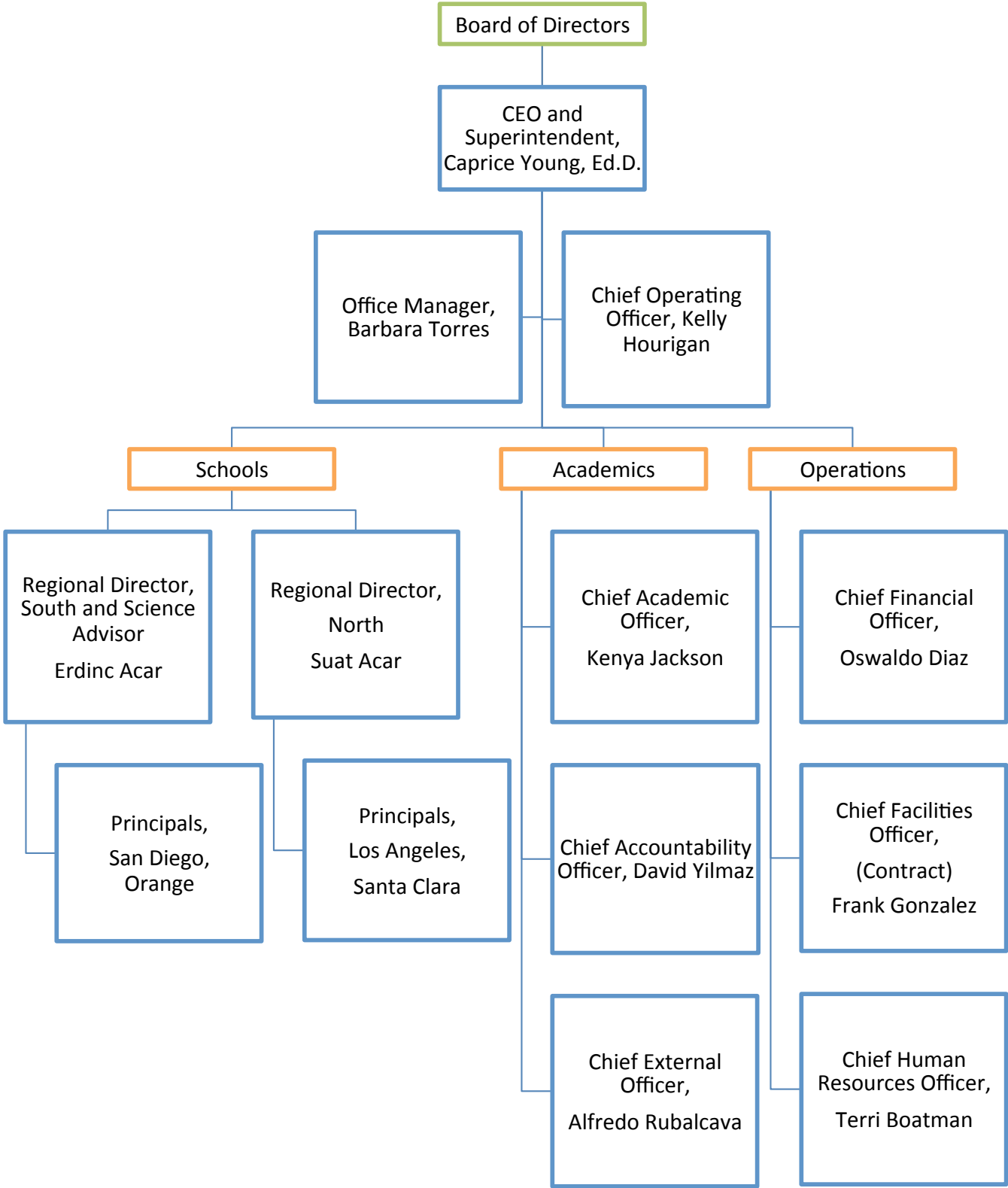
*Includes all revenues
**Planned Growth Deficit

Home Office 2016-17 Budget

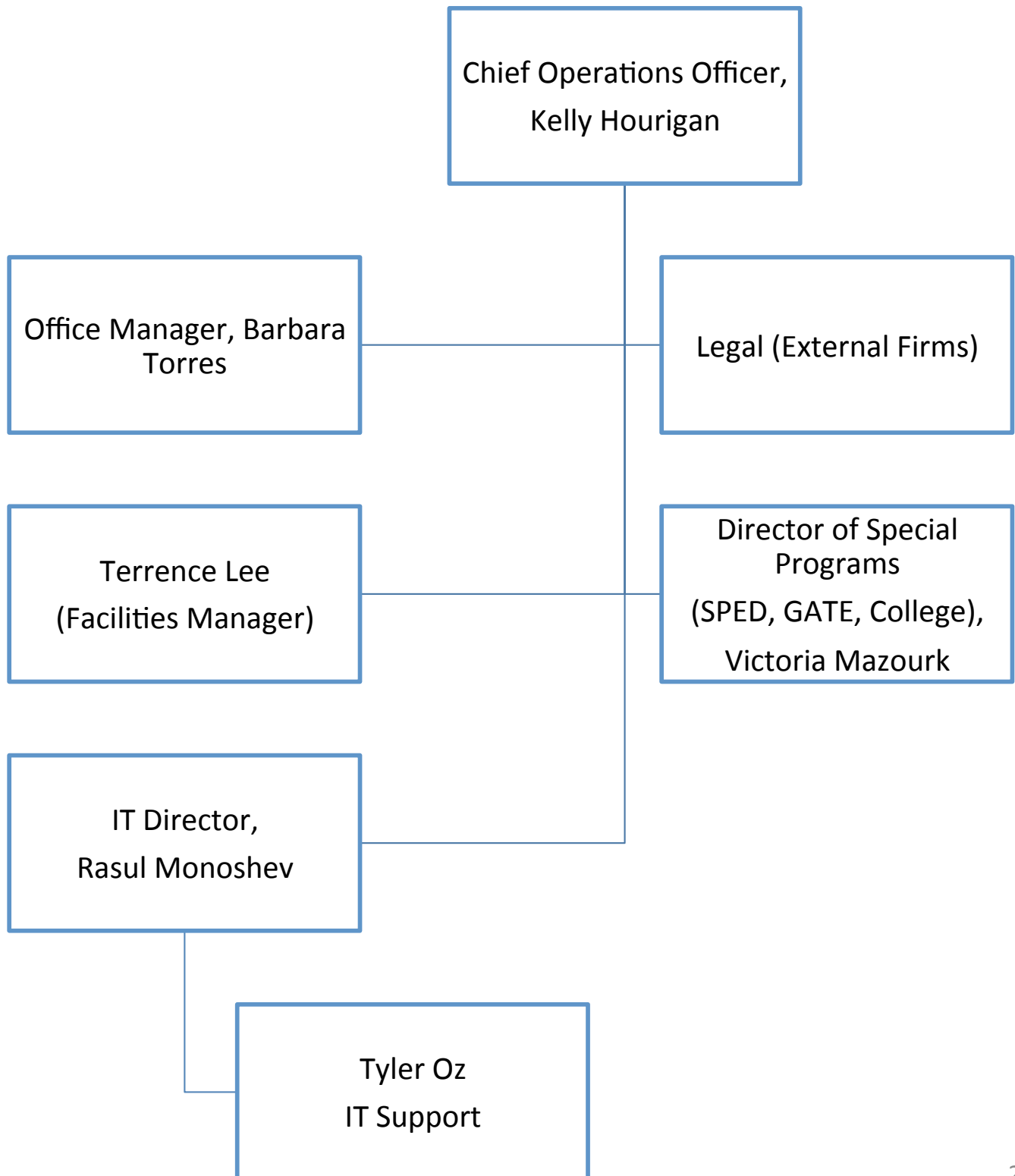
MERF						
Multiyear Budget Summary						
		2016/16	2016/16	2016/17		
		Approved Budget - MERF	Current Forecast - MERF	Preliminary Budget - MERF	Net Change FY17 vs. FY16	% Change
SUMMARY						
Revenue						
	Local Revenues	4,727,533	5,208,150	6,270,413	1,062,263	20%
	Fundraising and Grants	250,000	250,000	160,000	(100,000)	-40%
	Total Revenue	4,977,533	5,458,150	6,430,413	882,283	18%
Expenses						
	Compensation and Benefits	2,778,672	2,894,228	3,487,487	573,258	20%
	Books and Supplies	87,874	105,290	76,821	(29,469)	-28%
	Services and Other Operating Expenditures	2,091,472	2,428,089	2,637,466	109,366	5%
	Depreciation Expense	7,666	7,666	7,888		
	Total Expenses	4,965,684	5,435,273	6,088,428	663,168	12%
	Operating Income (excluding Depreciation)	18,516	30,643	338,860	308,107	1012%
	Operating Income (including Depreciation)	11,860	22,877	331,884	308,107	6.6%
Fund Balance						
	Beginning Balance (Unaudited)	689,915	689,915	68,620	(631,395)	
	Audit Adjustment	-	(654,272)	-	654,272	
	Beginning Balance (Audited)	689,915	35,643	68,620	22,877	
	Operating Income (including Depreciation)	11,860	22,877	331,884	309,107	
	Ending Fund Balance (including Depreciation)	701,786	68,620	390,604	331,884	
	Ending Fund Balance as a % of Expenses	14%	1%	6%	6%	
School Information						
	FTE's	31	32	38	4	13%
	Inflation Rate	2%	2%	2%	0%	0%
8690	Other Local Revenue	-	200	-	(200)	-100%
8701	CMO Management Fee - M8A1	873,103	898,657	872,182	73,535	8%
8702	CMO Management Fee - M8A2	873,103	1,077,532	872,182	(105,340)	-10%
8703	CMO Management Fee - M8A3	873,103	873,103	881,048	7,946	1%
8704	CMO Management Fee - M8A4	163,707	240,368	72,814	(167,453)	-70%
8705	CMO Management Fee - M8A5	65,483	101,258	72,814	(28,343)	-28%
8706	CMO Management Fee - M8A6	65,483	126,820	72,814	(53,906)	-43%
8707	CMO Management Fee - M8A7	545,689	545,689	807,820	61,930	11%
8708	CMO Management Fee - M8A8	873,103	949,764	884,880	35,196	4%
8709	CMO Management Fee - M8A-8A	60,000	60,000	888,888	926,986	1545%
8711	CMO Management Fee - M8A-8C	-	-	-	-	0%
8712	CMO Management Fee - M8A-8D	334,759	334,759	370,217	35,458	11%
8713	Direct CMO Management Fee (Shared Staff)	-	-	278,466	276,455	100%
	SUBTOTAL - Local Revenues	4,727,533	5,208,150	6,270,413	1,062,263	20%

Organizational Chart

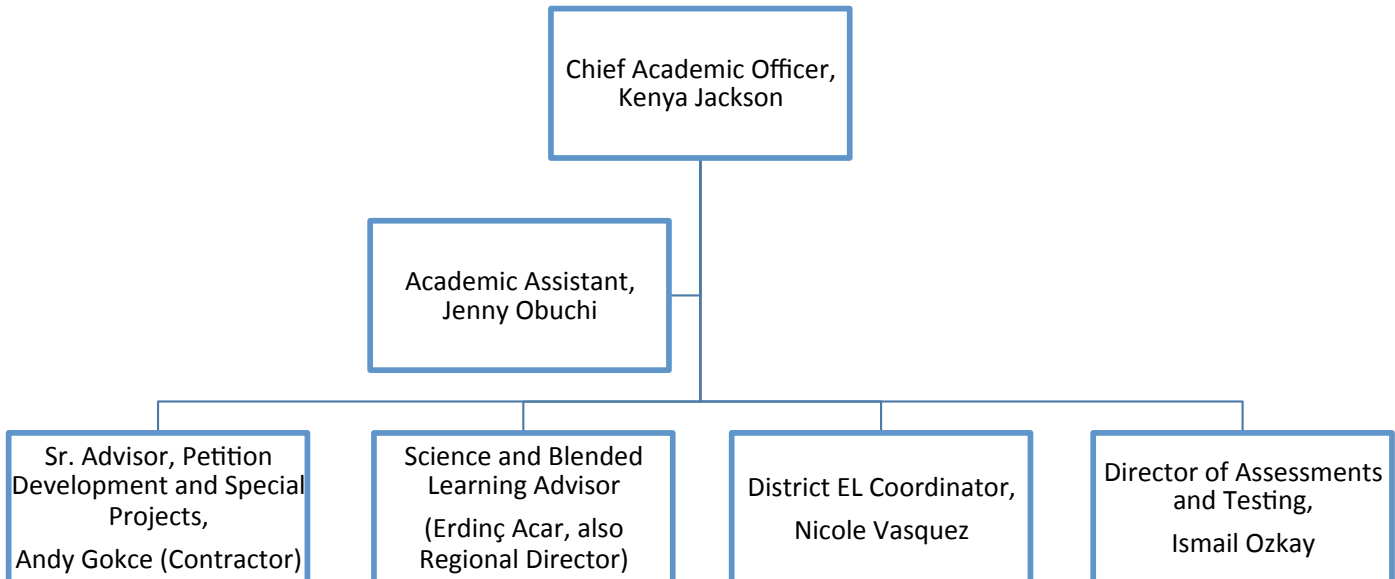
Leadership Structure



Chief Operations Officer



Chief Academic Officer

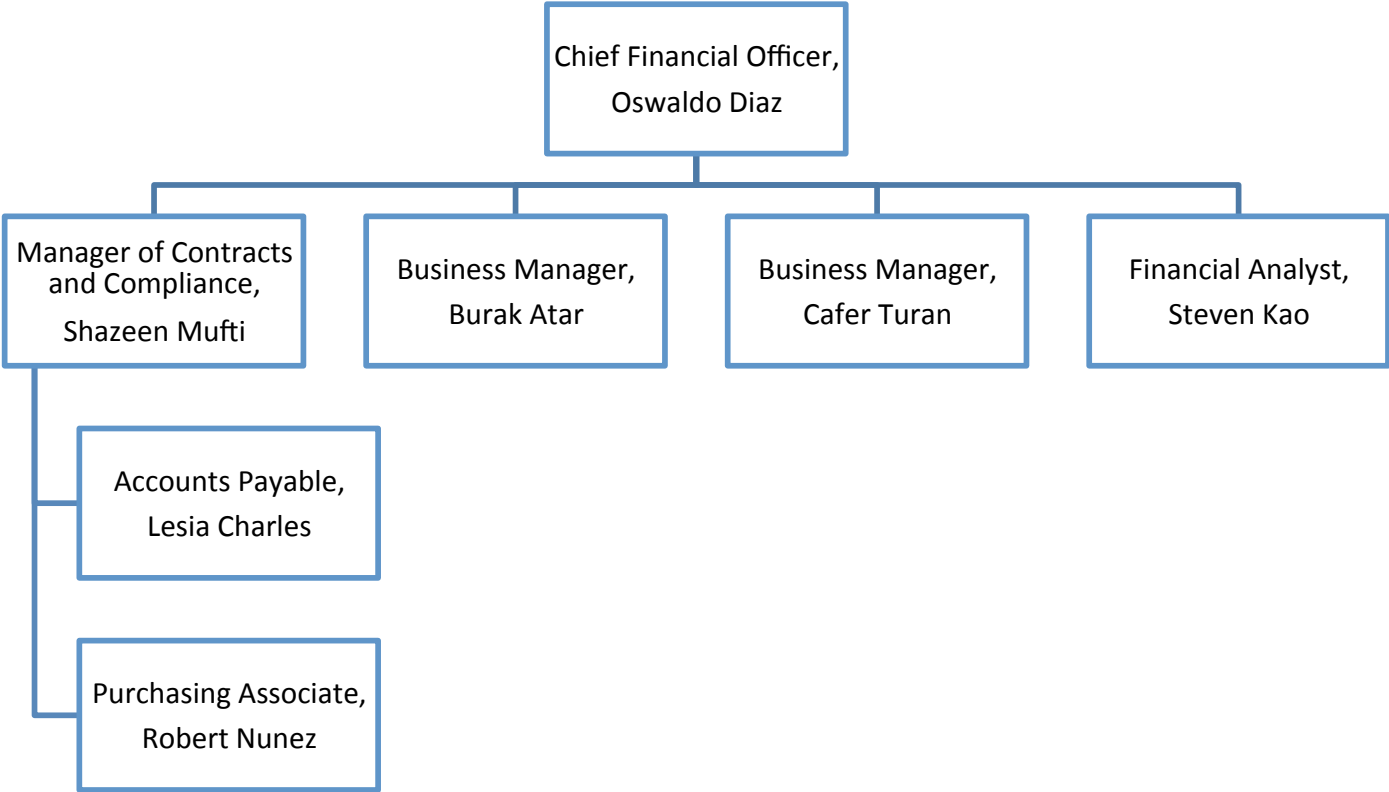


Chief Accountability Officer

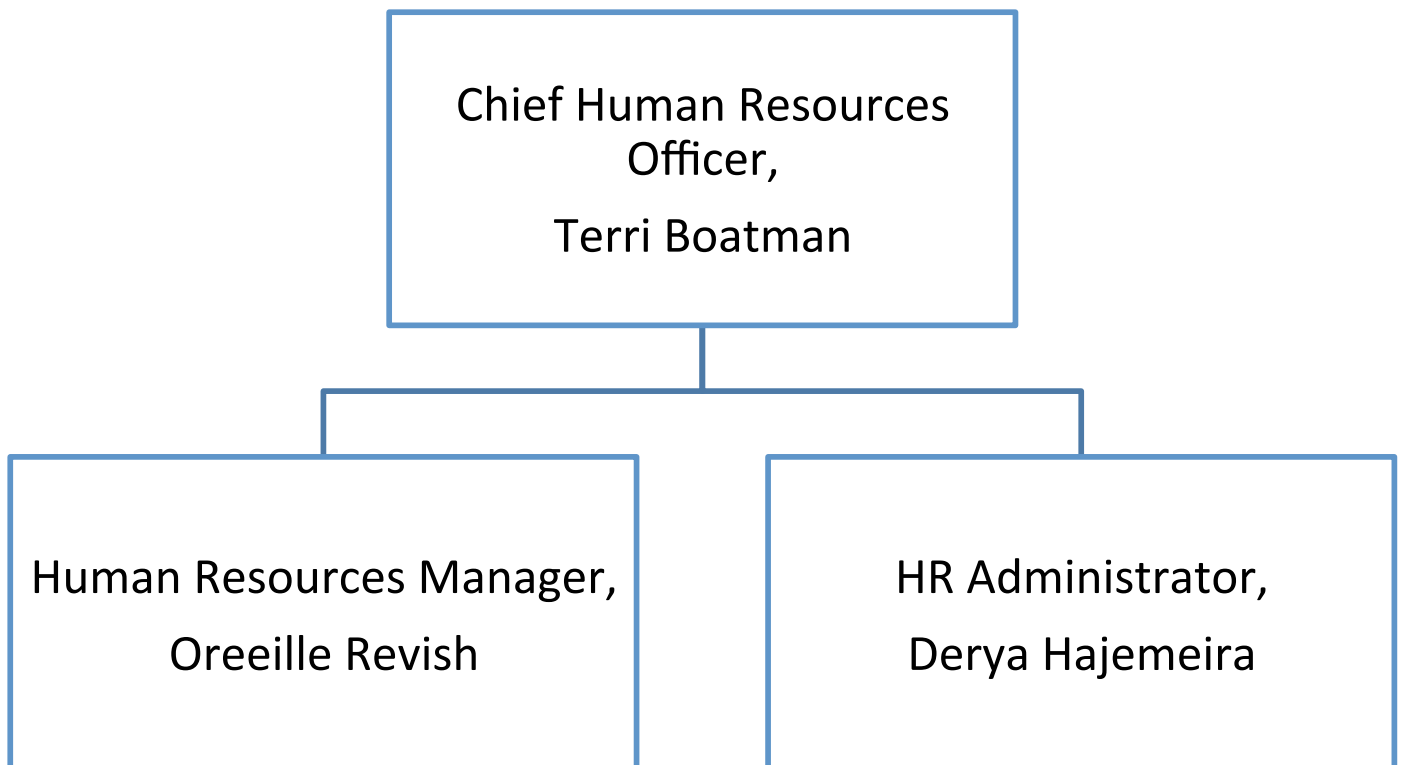
Chief Accountability
Officer,
David Yilmaz

Executive Office Manager,
Accountability,
Lydiett Vega

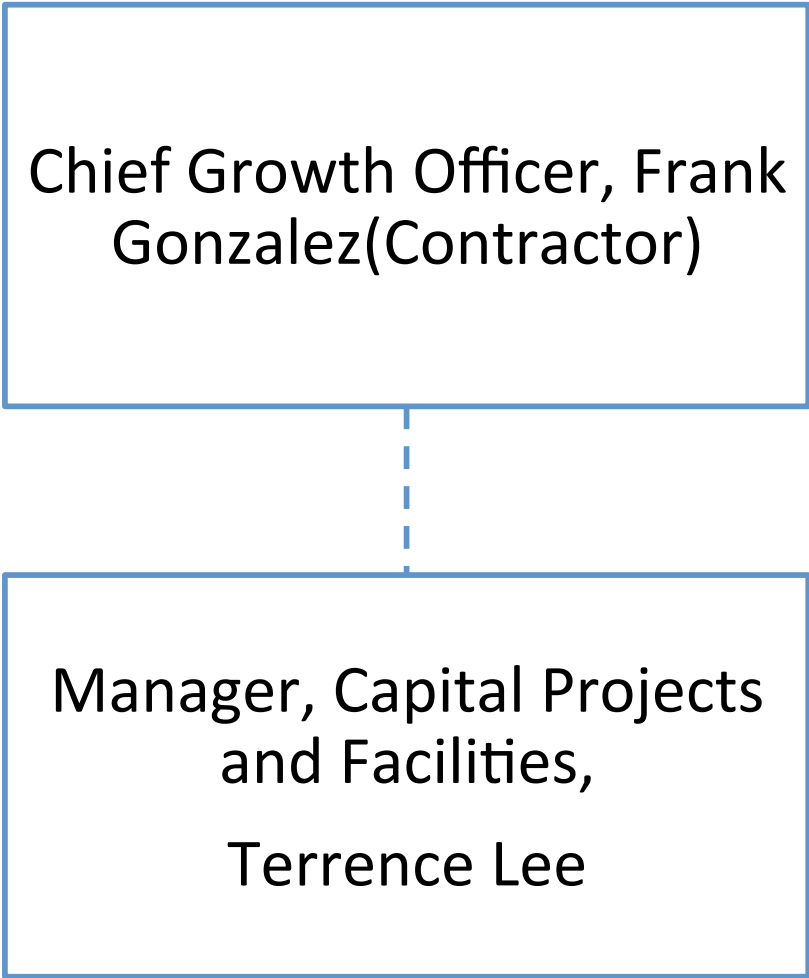
Chief Financial Officer



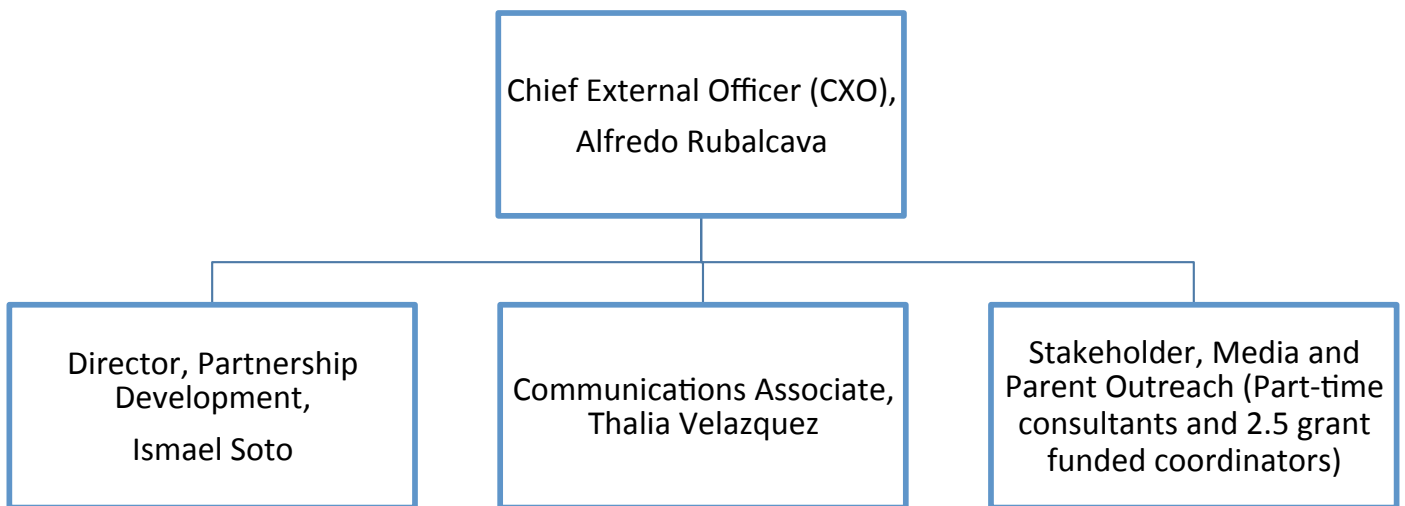
Human Resources



Chief Growth Officer



Chief External Officer



Home Office Budget Detail

MERF

Multiyear Budget Summary

As of most recent close - April 2016

	2015/16	2016/17		
	Current Forecast - MERF	Preliminary Budget - MERF	Net Change FY17 vs. FY16	% Change
SUMMARY				
Revenue				
Local Revenues	5,208,150	6,242,850	1,034,700	20%
Fundraising and Grants	250,000	150,000	(100,000)	-40%
Total Revenue	5,458,150	6,392,850	934,700	17%
Expenses				
Compensation and Benefits	2,894,228	3,467,487	573,258	20%
Books and Supplies	105,290	75,821	(29,469)	-28%
Services and Other Operating Expendit	2,428,089	2,537,455	109,366	5%
Depreciation Expense	7,666	7,666		
Total Expenses	5,435,273	6,088,428	653,156	12%
Operating Income (excluding Depreciation)	30,543	312,087	281,545	922%
Operating Income (including Depreciation)	22,877	304,421	281,545	5.0%
Fund Balance				
Beginning Balance (Unaudited)	689,915	58,520	(631,395)	
Audit Adjustment	(654,272)	-	654,272	
Beginning Balance (Audited)	35,643	58,520	22,877	
Operating Income (including Depreciat	22,877	304,421	281,545	
Ending Fund Balance (including Depreciation)	58,520	362,941	304,421	
Ending Fund Balance as a % of Expenses	1%	6%	5%	

MERF

Multiyear Budget Summary

As of most recent close - April 2016

		2015/16	2016/17		
		Current Forecast - MERF	Preliminary Budget - MERF	Net Change FY17 vs. FY16	% Change
School Information					
	FTE's	32	36	4	13%
	Inflation Rate	2%	2%	0%	0%
8690	Other Local Revenue	200	-	(200)	-100%
8701	CMO Management Fee - MSA1	898,657	972,192	73,535	8%
8702	CMO Management Fee - MSA2	1,077,532	972,192	(105,340)	-10%
8703	CMO Management Fee - MSA3	873,103	881,049	7,946	1%
8704	CMO Management Fee - MSA4	240,368	72,914	(167,453)	-70%
8705	CMO Management Fee - MSA5	101,258	72,914	(28,343)	-28%
8706	CMO Management Fee - MSA6	126,820	72,914	(53,906)	-43%
8707	CMO Management Fee - MSA7	545,689	607,620	61,930	11%
8708	CMO Management Fee - MSA8	949,764	972,192	22,428	2%
8709	CMO Management Fee - MSA-SA	60,000	972,192	912,192	1520%
8711	CMO Management Fee - MSA-SC	-	-	-	0%
8712	CMO Management Fee - MSA-SD	334,759	370,217	35,458	11%
8713	Direct CMO Management Fee (Shared)	-	276,455	276,455	100%
				-	
	SUBTOTAL - Local Revenues	5,208,150	6,242,850	1,034,700	20%
8800 Donations/Fundraising					
8801	Donations - Parents	-	-	-	0%
8802	Donations - Private	250,000	150,000	(100,000)	-40%
				-	

MERF

Multiyear Budget Summary

As of most recent close - April 2016

	2015/16	2016/17		
	Current Forecast - MERF	Preliminary Budget - MERF	Net Change FY17 vs. FY16	% Change
SUBTOTAL - Fundraising and Grants	250,000	150,000	(100,000)	-40%
TOTAL REVENUE	5,458,150	6,392,850	934,700	17%

MERF

Multiyear Budget Summary

As of most recent close - April 2016

		2015/16	2016/17		
		Current Forecast - MERF	Preliminary Budget - MERF	Net Change FY17 vs. FY16	% Change
EXPENSES					
Compensation & Benefits					
Certificated Employees Summary					
1300	Certificated Supervisor & Administrators	350,367	592,000	241,633	69%
SUBTOTAL - Certificated Employees		350,367	592,000	241,633	69%
Classified Employees Summary					
2400	Classified Clerical & Office Salaries	1,993,093	2,097,761	104,668	5%
2900	Classified Other Salaries	69,361	180,200	110,838	160%
SUBTOTAL - Classified Employees		2,062,454	2,277,961	215,507	10%
Employee Benefits Summary					
3100	STRS	9,299	44,282	34,982	376%
3200	PERS	-	-	-	0%
3300	OASDI-Medicare-Alternative	178,879	197,565	18,686	10%
3400	Health & Welfare Benefits	186,000	226,800	40,800	22%
3500	Unemployment Insurance	15,431	13,034	(2,397)	-16%
3600	Workers Comp Insurance	24,128	28,700	4,571	19%
3700	Retiree Benefits	67,669	87,146	19,477	29%
SUBTOTAL - Employee Benefits		481,407	597,526	116,119	24%

MERF

Multiyear Budget Summary

As of most recent close - April 2016

		2015/16	2016/17		
		Current Forecast - MERF	Preliminary Budget - MERF	Net Change FY17 vs. FY16	% Change
4000	Books & Supplies			-	
4100	Approved Textbooks & Core Curricula	239	1,020	781	327%
4320	Educational Software	18,900	19,000	100	1%
4325	Instructional Materials & Supplies	288	102	(186)	-65%
4330	Office Supplies	10,921	9,099	(1,822)	-17%
4400	Noncapitalized Equipment	12,000	1,000	(11,000)	-92%
4420	Computers (individual items less than \$	31,406	5,000	(26,406)	-84%
4700	Food	-	-	-	0%
4720	Other Food	30,000	40,600	10,600	35%
				-	
	SUBTOTAL - Books and Supplies	105,290	75,821	(29,469)	-28%
				-	

MERF

Multiyear Budget Summary

As of most recent close - April 2016

		2015/16	2016/17		
		Current Forecast - MERF	Preliminary Budget - MERF	Net Change FY17 vs. FY16	% Change
5000	Services & Other Operating Expenses			-	
5200	Travel & Conferences	8,964	-	(8,964)	-100%
5210	Conference Fees	24,438	38,796	14,358	59%
5215	Travel - Mileage, Parking, Tolls	22,062	31,820	9,758	44%
5220	Travel and Lodging	104,536	96,569	(7,967)	-8%
5300	Dues & Memberships	10,000	10,200	200	2%
5450	Insurance - Other	14,400	14,688	288	2%
5500	Operations & Housekeeping	20,189	20,593	404	2%
5605	Equipment Leases	12,000	12,240	240	2%
5610	Rent	201,135	157,200	(43,935)	-22%
5615	Repairs and Maintenance - Building	83	84	2	2%
5616	Repairs and Maintenance - Computers	-	-	-	0%
5617	Repairs and Maintenance - Other Equip	97	-	(97)	-100%
5803	Accounting & Audit Fees	6,000	6,120	120	2%
5809	Banking Fees	17,917	18,275	358	2%
5812	Business Services	695,000	695,000	-	0%
5820	Consultants - Non Instructional	381,038	-	(381,038)	-100%
5822	Other Professional Services	412,500	884,949	472,449	115%
5833	Fines and Penalties	1,213	321	(892)	-74%
5843	Interest - Loans Less than 1 Year	517	111	(406)	-79%

MERF

Multiyear Budget Summary

As of most recent close - April 2016

		2015/16	2016/17		
		Current Forecast - MERF	Preliminary Budget - MERF	Net Change FY17 vs. FY16	% Change
5845	Legal Fees	170,000	215,000	45,000	26%
5851	Marketing & Student Recruiting	73,200	70,149	(3,051)	-4%
5857	Payroll Fees	12,850	18,000	5,150	40%
5860	Printing and Reproduction	-	-	-	0%
5861	Prior Yr Exp (not accrued)	22,574	-	(22,574)	-100%
5863	Professional Development	95,000	100,000	5,000	5%
5864	Professional Development - Other	24,000	50,000	26,000	108%
5887	Technology Services	67,376	65,720	(1,656)	-2%
5900	Communications	17,000	17,340	340	2%
5915	Postage and Delivery	14,000	14,280	280	2%
	SUBTOTAL - Services & Other Opera	2,428,089	2,537,455	109,366	5%
				-	
6000	Capital Outlay			-	
6200	Buildings & Improvement of Buildings	-	-	-	0%
				-	
	SUBTOTAL - Capital Outlay	-	-	-	0%
TOTAL EXPENSES		5,427,607	6,080,763	653,156	12%

MERF

Multiyear Budget Summary

As of most recent close - April 2016

		2015/16	2016/17		
		Current Forecast - MERF	Preliminary Budget - MERF	Net Change FY17 vs. FY16	% Change
6900	Total Depreciation (includes Prior Year)	7,666	7,666	-	
TOTAL EXPENSES including Depreciation		5,435,273	6,088,428	653,156	12%

School Synopses

SCHOOL SITE SYNOPSIS

SCHOOL INFORMATION

School Name: Magnolia Science Academy 1, Reseda
Address: 18238 Sherman Way Reseda CA 91335
Principal: Mustafa Sahin, M.Ed.
Grades Served: 6-12th grade
Operating Year: 2002

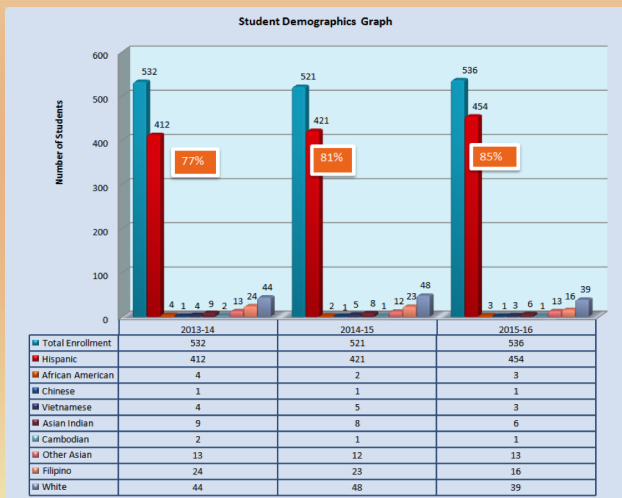
REVENUE & EXPENSES

2013/14	Revenue	\$5,291,036.00
	Expense:	\$4,482,909.00
2014/15	Revenue	\$5,530,163.00
	Expense:	\$5,526,861.00
2015-16 Forecasted	Revenue	\$6,972,876.00
	Expense:	\$6,684,401.00

STUDENT ACHIEVEMENT

- MSA 1-won Silver award in the US News and World Report Rankings
- Currently 365 home visits have happened (80% of our parents/families)
- In our graduating class: 4 year college acceptance rate is 70%; 12 college acceptances from top 50 college in the US.
- MSA 1 has 3 students who have received the Bronze Congressional Award.
- Genius International Olympiad 2016 finalists:
- Magnolia Science Expo: 2 1st place 2 2nd place 3 Recognition Awards - 2 for design and 1 for music
- Students attended AMC-8 AMC-10 and MathCounts
- 18 High School students participated in SRLA (Students Run Los Angeles), completing the LA Marathon.
- MSA 1 Lady Warriors Volleyball were League Champion for the third year in a row.
- High School flag football team won the charter league championship

STUDENT POPULATION



STAFF POPULATION

- 2014-2015-** 3 Admin, 3 SPED, 25 FT Teacher, 2 PT Teachers, 1 Title 1, 1 College, 2 PT janitors, 1 PT IT, 1 After school, 1 Maintenance
- 2015-2016** -4 Admin, 3 SPED, 26 FT Teacher, 2 Title 1, 1 College, 2 PT janitors, 1 PT IT, 1 After school, 1 Maintenance
- 2016-2017** -4 Admin, 4 SPED, 26 FT Teacher, 2 Title 1, 1 College, 3 PT janitors, 1 PT IT, 1 Maintenance

SCHOOL SITE SYNOPSIS

MAJOR ACCOMPLISHMENTS

- MSA 1 won Silver award in the US News and World Report Rankings
- Our WEX Robotics team competed in the World Vex Robotics tournament
- Currently 365 home visits have happened (80% of our parents/families)
- Purchased the gym
- MSA 1 is partnering with the city of Reseda and the LA Kings to build a new athletics facility that will include 2 ice rinks, soccer field, and multipurpose room.
- 8 High School students are on the LA Mayor's Youth Council, participating in civic engagement and community service projects sourced from the local area.
- 4 students (3 12th graders and 1 6th grader) received an Honorable Mention in the Phi Delta Kappa's San Fernando Valley Chapter's Barbara Champion Essay Contest
- Hosted the 3rd Annual Community Bike Ride with Councilmember Bob Blumenfield
- In our graduating class: 4 year college acceptance rate is 70%; 12 college acceptances from top 50 college in the US.

MAJOR BUDGET CHANGES AND RATIONAL

- There is no major budget changes, we would like to add a 3rd PT Janitor, and add a full time Life coach who has been doing it as a part time beside teaching 3 periods a day.

MAJOR FOCUS AREAS FOR 2016-2017

- Increase our AP Passage rate
- Increase our SBAC proficiency and advance rate
- Finish the High school construction, and start 2017-2018 in the new building.
- Start the Ice ring project with City and LA Kings

2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

- Renewal

MSA-1

FY16-17 Budget Draft
 As of most recent monthly close-April 2016

	2015/16	2016/17		
	Current Forecast - MSA-1	Preliminary Budget - MSA-1	Variance - 2016/17 vs. 2015/16 Forecast	% Change
SUMMARY				
Revenue				
General Block Grant	4,893,299	5,251,882	358,583	7%
Federal Revenue	667,409	695,788	28,379	4%
Other State Revenues	1,300,341	898,244	(402,096)	-31%
Local Revenues	59,077	60,107	1,030	2%
Fundraising and Grants	52,750	56,000	3,250	6%
Total Revenue	6,972,876	6,962,022	(10,854)	0%
Expenses				
Compensation and Benefits	3,313,523	3,362,064	48,541	1%
Books and Supplies	794,000	539,025	(254,975)	-32%
Services and Other Operating Expenditures	2,576,879	2,727,983	151,104	6%
Depreciation Expense	76,567	181,768	105,200	137%
Total Expenses	6,760,969	6,810,839	49,871	1%
Operating Income (excluding Depreciation)	288,475	332,951	44,476	15%
Net Income (including Depreciation)	211,907	151,183	(60,725)	-28.7%
Fund Balance				
Beginning Balance (Unaudited)	2,101,135	2,439,125	337,991	16%
Audit Adjustment	126,083	-		
Beginning Balance (Audited)	2,227,218	2,439,125	211,907	10%
Operating Income (including Depreciation)	211,907	151,183	(60,725)	-29%
Ending Fund Balance (including Depreciation)	2,439,125	2,590,308	151,183	6%
Ending Fund Balance as a % of Expenses	36%	38%	2%	5%

MSA-1

FY16-17 Budget Draft
 As of most recent monthly close-April 2016

	2015/16	2016/17		
	Current Forecast - MSA-1	Preliminary Budget - MSA-1	Variance - 2016/17 vs. 2015/16 Forecast	% Change
Detail				
Enrollment Summary	-	-		
K-3	-	-		
4-6	85	85	-	0%
7-8	180	180	-	0%
9-12	272	272	-	0%
Total Enrolled	537	537	-	0%
ADA %				
Average	97%	97%	0%	0%
ADA				
Total ADA	518.8	518.2	-0.6	0%
Demographic Information				
Prior Year				
ADA (P-2)	512	519	7	1%
Enrollment	530	537	7	1%
# Unduplicated (CALPADS)	485	498	13	3%
# Free & Reduced Lunch (CALPADS)	480	492	12	3%
# ELL (CALPADS)	64	66	2	3%
Current Year				
CALPADS Enrollment (for unduplicated % calc	540	537	(3)	-1%
# Unduplicated (CALPADS)	498	495	(3)	-1%
# Free & Reduced Lunch (CALPADS)	492	492	-	0%
# ELL (CALPADS)	66	66	-	0%
New Students	7	-		
LCFF Entitlement				

MSA-1

FY16-17 Budget Draft
 As of most recent monthly close-April 2016

		2015/16	2016/17		
		Current Forecast - MSA-1	Preliminary Budget - MSA-1	Variance - 2016/17 vs. 2015/16 Forecast	% Change
8011	Charter Schools LCFF - State Aid	3,137,822	3,526,381	388,559	12%
8012	Education Protection Account Entitlement	770,378	741,455	(28,922)	-4%
8096	Charter Schools in Lieu of Property Taxes	985,099	984,045	(1,054)	0%
		4,893,299	5,251,882	358,583	7%
8100	Federal Revenue				
8181	Special Education - Entitlement	103,057	104,677	1,621	2%
8220	Child Nutrition Programs	264,295	264,295	-	0%
8290	No Child Left Behind	-	-		
8291	Title I	202,757	207,826	5,069	2%
8292	Title II	8,035	8,236	201	3%
8293	Title III	41,984	46,254	4,270	10%
8296	Other Federal Revenue	-	64,500	64,500	100%
8297	PY Federal - Not Accrued	47,281	-		
SUBTOTAL - Federal Income		667,409	695,788	28,379	4%
					0%
8300	Other State Revenues				
8319	Other State Apportionments - Prior Years	28,391	-		
8381	Special Education - Entitlement (State)	290,360	294,859	4,498	2%
8520	Child Nutrition - State	22,591	22,591	-	0%
8545	School Facilities Apportionments	379,516	332,166	(47,350)	-12%
8550	Mandated Cost Reimbursements	285,285	14,680	(270,605)	-95%
8560	State Lottery Revenue	93,896	83,949	(9,946)	-11%
8590	All Other State Revenue	50,302	-		
8593	ASES	150,000	150,000	-	0%

MSA-1

FY16-17 Budget Draft
 As of most recent monthly close-April 2016

		2015/16	2016/17		
		Current Forecast - MSA-1	Preliminary Budget - MSA-1	Variance - 2016/17 vs. 2015/16 Forecast	% Change
SUBTOTAL - Other State Income		1,300,341	898,244	(402,096)	-31%
8600	Other Local Revenue				
8634	Food Service Sales	7,000	7,000	-	0%
8636	Uniforms	10,000	-		
8682	Summer Program	-	13,600	13,600	100%
8690	Other Local Revenue	19,000	19,000	-	0%
8714	Opt3 Grants	20,507	20,507	-	0%
8720	Refunds	2,570	-		
SUBTOTAL - Local Revenues		59,077	60,107	1,030	2%
8800	Donations/Fundraising				
8802	Donations - Private	2,750	2,750	-	0%
8803	Fundraising	50,000	53,250	3,250	7%
SUBTOTAL - Fundraising and Grants		52,750	56,000	3,250	6%
TOTAL REVENUE		6,972,876	6,962,022	(10,854)	0%
EXPENSES				-	
Compensation & Benefits				-	
Certificated Employees Summary				-	
1100	Teachers Salaries	1,814,531	1,889,346	74,815	4%
1300	Certificated Supervisor & Administrator Sala	392,680	387,835	(4,844)	-1%
				-	0%

MSA-1

FY16-17 Budget Draft
 As of most recent monthly close-April 2016

		2015/16	2016/17		
		Current Forecast - MSA-1	Preliminary Budget - MSA-1	Variance - 2016/17 vs. 2015/16 Forecast	% Change
SUBTOTAL - Certificated Employees		2,207,211	2,277,182	69,971	3%
Classified Employees Summary				-	
2400	Classified Clerical & Office Salaries	164,213	173,174	8,961	5%
2900	Classified Other Salaries	227,014	187,025	(39,989)	-18%
SUBTOTAL - Classified Employees		391,227	360,199	(31,028)	-8%
Employee Benefits Summary				-	
3100	STRS	230,436	275,673	45,237	20%
3200	PERS	23,387	21,860	(1,527)	-7%
3300	OASDI-Medicare-Alternative	66,132	67,519	1,386	2%
3400	Health & Welfare Benefits	310,625	324,000	13,375	4%
3500	Unemployment Insurance	35,725	1,345	(34,380)	-96%
3600	Workers Comp Insurance	33,780	34,286	506	1%
3900	Other Employee Benefits	15,000	-	(15,000)	-100%
SUBTOTAL - Employee Benefits		715,085	724,683	9,598	1%
4000 Books & Supplies					
4100	Approved Textbooks & Core Curricula Materials	229,000	40,000	(189,000)	-83%
4200	Books & Other Reference Materials	16,300	10,000	(6,300)	-39%
4315	Custodial Supplies	34,000	20,000	(14,000)	-41%
4320	Educational Software	32,850	20,000	(12,850)	-39%
4325	Instructional Materials & Supplies	22,650	25,000	2,350	10%
4326	Art & Music Supplies	5,000	5,000	-	0%
4330	Office Supplies	29,308	9,200	(20,108)	-69%

MSA-1

FY16-17 Budget Draft
 As of most recent monthly close-April 2016

		2015/16	2016/17		
		Current Forecast - MSA-1	Preliminary Budget - MSA-1	Variance - 2016/17 vs. 2015/16 Forecast	% Change
4335	PE Supplies	-	-	-	0%
4340	Professional Development Supplies	3,200	-	(3,200)	-100%
4345	Non Instructional Student Materials & Supplies	44,600	20,000	(24,600)	-55%
4346	Teacher Supplies	500	5,000	4,500	900%
4350	Uniforms	1,400	1,500	100	7%
4400	Noncapitalized Equipment	62,000	30,000	(32,000)	-52%
4410	Classroom Furniture, Equipment & Supplies	8,000	-	(8,000)	-100%
4420	Computers (individual items less than \$5k)	34,187	33,500	(687)	-2%
4430	Non Classroom Related Furniture, Equipment & Supplies	6,813	20,000	13,187	194%
4700	Food	260,000	296,825	36,825	14%
4720	Other Food	4,000	3,000	(1,000)	-25%
SUBTOTAL - Books and Supplies		794,000	539,025	(254,975)	-32%
5000	Services & Other Operating Expenses				
5101	Shared Management Fee - CMO	898,657	972,192	73,535	8%
5102	Direct CMO Fee (Shared Staff)	-	38,472	38,472	100%
5210	Conference Fees	32,477	20,000	(12,477)	-38%
5215	Travel - Mileage, Parking, Tolls	2,000	2,000	-	0%
5220	Travel and Lodging	6,500	2,000	(4,500)	-69%
5300	Dues & Memberships	7,854	7,854	-	0%
5450	Insurance - Other	27,127	27,941	814	3%
5500	Operations & Housekeeping	49,185	29,400	(19,785)	-40%
5510	Utilities - Gas and Electric	54,000	54,000	-	0%
5605	Equipment Leases	20,439	15,000	(5,439)	-27%
5610	Rent	506,021	442,888	(63,133)	-12%
5615	Repairs and Maintenance - Building	57,300	40,000	(17,300)	-30%

MSA-1

FY16-17 Budget Draft

As of most recent monthly close-April 2016

		2015/16	2016/17		
		Current Forecast - MSA-1	Preliminary Budget - MSA-1	Variance - 2016/17 vs. 2015/16 Forecast	% Change
5617	Repairs and Maintenance - Other Equipment	8,600	2,000	(6,600)	-77%
5803	Accounting Fees	5,000	5,000	-	0%
5809	Banking Fees	1,500	1,500	-	0%
5813	School Programs - After School Program	23,264	150,000	126,736	545%
5814	School Programs - Academic Competitions	3,600	5,000	1,400	39%
5819	School Programs - Other	46,400	13,000	(33,400)	-72%
5820	Consultants - Non Instructional	14,000	15,000	1,000	7%
5822	Other Professional Services	66,725	77,565	10,840	16%
5824	District Oversight Fees	48,933	52,519	3,586	7%
5830	Field Trips Expenses	26,786	21,765	(5,021)	-19%
5843	Interest - Loans Less than 1 Year	122,344	192,000	69,656	57%
5845	Legal Fees	20,000	20,000	-	0%
5848	Licenses and Other Fees	19,372	-	(19,372)	-100%
5851	Marketing and Student Recruiting	18,000	15,000	(3,000)	-17%
5857	Payroll Fees	18,775	26,400	7,625	41%
5861	Prior Yr Exp (not accrued)	73,012	-	(73,012)	-100%
5863	Professional Development	86,900	119,100	32,200	37%
5869	Special Education Contract Instructors	58,192	100,000	41,808	72%
5872	Special Education Encroachment	78,683	79,907	1,224	2%
5884	Substitutes	54,280	54,280	-	0%
5887	Technology Services	76,360	46,200	(30,160)	-39%
5893	Transportation - Student	1,714	-	(1,714)	-100%
5900	Communications	17,100	70,000	52,900	309%
5915	Postage and Delivery	5,967	10,000	4,033	68%
SUBTOTAL - Services & Other Operating Exp		2,576,879	2,727,983	151,104	6%

MSA-1

FY16-17 Budget Draft
 As of most recent monthly close-April 2016

		2015/16	2016/17		
		Current Forecast - MSA-1	Preliminary Budget - MSA-1	Variance - 2016/17 vs. 2015/16 Forecast	% Change
6000	Capital Outlay			-	
6100	Sites & Improvement of Sites	-	60,000	60,000	100%
6200	Buildings & Improvement of Buildings	3,800,000	-	(3,800,000)	-100%
6400	Equipment	-	40,000	40,000	100%
				-	
	SUBTOTAL - Capital Outlay	3,800,000	100,000	(3,700,000)	-97%
	TOTAL EXPENSES	10,484,401	6,729,072	(3,755,330)	-36%
6900	Total Depreciation (includes Prior Years)	76,567	181,768	105,200	137%
	TOTAL EXPENSES including Depreciation	6,760,969	6,810,839	49,871	1%

Magnolia Science Academy 2

SCHOOL SITE SYNOPSIS

SCHOOL INFORMATION

School Name: Magnolia Science Academy-2
Address: 17125 Victory Blvd, Van Nuys, CA 91406
Principal: Steven Keskindurk
Grades Served: 6-12th grade
Operating year: 2007

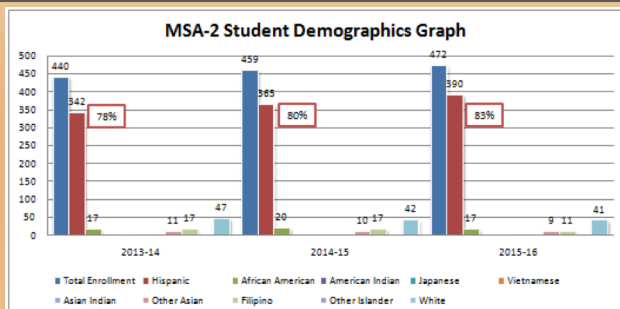
REVENUE & EXPENSES

Year	2013-14	2014-15	Forecast 2015-16
Revenue	\$3,322,756	\$4,005,530	\$5,183,117
Expenses	\$2,772,635	\$3,850,679	\$5,020,965

STUDENT ACHIEVEMENT

- 64% of our 12th Grade Students were accepted to a 4 year College, Total of 83 UC and CSU Acceptances plus 15 additional acceptances to private and out of state colleges
- MSA-2 Senior Student received \$20,000 Reebok Scholarship from Footlocker
- MSA-2 students participated to Academic Decathlon 2016 and won various medals (Silver and Bronze Medal in Math, Silver Medal in Science, Bronze Medal in Social Science, Bronze Medal in Essay, Gold Medal in Interview, Bronze Medal in Literature, Gold Medal in Art, Gold and Bronze Medal in Music)
- 3 students won Congressional Leadership Award (2 Bronze Medals and one Silver Medal)
- 2016 ISWEEP Competition in Houston, Texas. (Honorable Mention)
- Genius International Olympiad 2016 finalists in Science and Art
- STEAM EXPO 2016 (BIO) 1st Place, 2nd Place, 3rd Place

STUDENT POPULATION



	2013-14	2014-15	2015-16
Total Enrollment	440	459	472
Hispanic	342	365	390
African American	17	20	17
American Indian	1	1	0
Japanese	0	1	0
Vietnamese	1	1	1
Asian Indian	4	2	2
Other Asian	11	10	9

STAFF POPULATION

2014-2015

3 Admin, 3 SPED, 24 FT Teacher, 1 Title-1, 1 College, 1 PT IT, 1 PT Maintenance

2015-2016

4 Admin, 3 SPED, 24 FT Teacher, 2 Title-1, 1 College, 1 PT IT, 1 FT Maintenance

2016-2017

4 Admin, 3 SPED, 24 FT Teacher, 2 Title-1, 1 College, 1 PT IT, 1 FT Maintenance

SCHOOL SITE SYNOPSIS

MAJOR ACCOMPLISHMENTS

1. MSA 2 won Gold award in the US News and World Report Rankings (Best Charter High school in Los Angeles)
2. Full WASC Accreditation until 2022
3. Certificate of Special Congressional Recognition from Brad Sherman U.S. Member of Congress
4. Currently 165 Home visits made to our families
5. Offering free Saturday School to students and parents
6. Organized trip to California State Capitol in Sacramento with parents and students
7. Hosted Professor Levon Marashlian from Glendale Community College giving a presentation to MSA-2 staff, parents, and students on Armenian Genocide
8. 64% of our 12th Grade Students were accepted to a 4 year College, Total of 83 UC and CSU Acceptances plus 15 additional acceptances to private and out of state colleges
9. MSA-2 Senior Student received \$20,000 Reebok Scholarship from Footlocker

MAJOR BUDGET CHANGES AND RATIONAL

- There are no major budget changes; we would like to change a PT Teacher Aide to a FT Teacher Aide

MAJOR FOCUS AREAS FOR 2016-2017

- Increase our SBAC proficiency and advance rate
- Increase our AP Passage rate
- Increase enrollment in High School

2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

- Charter Renewal

MSA-2

FY16-17 Budget Draft
 As of most recent monthly close-April 2016

	2015/16	2016/17		
	Current Forecast - MSA-2	Preliminary Budget - MSA-2	Variance - 2016/17 Budget vs. 2015/16 Forecast	% Change
SUMMARY				
Revenue				
General Block Grant	4,100,075	4,518,779	418,704	10%
Federal Revenue	302,192	344,735	42,543	14%
Other State Revenues	633,174	355,213	(277,962)	-44%
Local Revenues	122,675	93,069	(29,606)	-24%
Fundraising and Grants	25,000	25,000	-	0%
Total Revenue	5,183,117	5,336,796	153,679	3%
Expenses				
Compensation and Benefits	2,492,056	2,987,228	495,172	20%
Books and Supplies	559,844	259,858	(299,986)	-54%
Services and Other Operating Expenditures	1,969,065	1,903,069	(65,995)	-3%
Depreciation Expense	61,123	34,000	(27,123)	-44%
Total Expenses	5,082,088	5,184,156	102,068	2%
Operating Income (excluding Depreciation)	162,152	186,640	24,489	15%
Net Income (including Depreciation)	101,029	152,640	51,611	51.1%
Fund Balance				
Beginning Balance (Unaudited)	987,700	1,095,288	107,588	11%
Audit Adjustment	6,559	-	(6,559)	-100%
Beginning Balance (Audited)	994,259	1,095,288	101,029	10%
Operating Income (including Depreciation)	101,029	152,640	51,611	51%
Ending Fund Balance (including Depreciation)	1,095,288	1,247,928	152,640	14%
Ending Fund Balance as a % of Expenses	22%	24%	3%	12%

MSA-2
 FY16-17 Budget Draft
 As of most recent monthly close-April 2016

	2015/16	2016/17		
	Current Forecast - MSA-2	Preliminary Budget - MSA-2	Variance - 2016/17 Budget vs. 2015/16 Forecast	% Change
Detail				
Enrollment Summary	-	-	-	0%
K-3	-	-	-	0%
4-6	95	95	-	0%
7-8	210	210	-	0%
9-12	182	182	-	0%
Total Enrolled	487	487	-	0%
ADA %				
Average	94%	96.50%	2%	2%
ADA				
K-3	0.0	0.0	0.0	0%
4-6	91.0	91.7	0.7	1%
7-8	199.0	202.7	3.6	2%
9-12	168.8	175.6	6.8	4%
Total ADA	458.8	470.0	11.1	2%
Demographic Information				
Prior Year				
ADA (P-2)	438	459	21	5%
Enrollment	459	487	28	6%
# Unduplicated (CALPADS)	368	395	27	7%
# Free & Reduced Lunch (CALPADS)	355	386	31	9%
# ELL (CALPADS)	66	63	(3)	-5%
Current Year				
CALPADS Enrollment (for unduplicated % calc)	487	487	-	0%
# Unduplicated (CALPADS)	395	395	-	0%
# Free & Reduced Lunch (CALPADS)	386	386	-	0%
# ELL (CALPADS)	63	63	-	0%

MSA-2

FY16-17 Budget Draft
 As of most recent monthly close-April 2016

		2015/16	2016/17		
		Current Forecast - MSA-2	Preliminary Budget - MSA-2	Variance - 2016/17 Budget vs. 2015/16 Forecast	% Change
	New Students	28	-	(28)	-100%
LCFF Entitlement					
8011	Charter Schools LCFF - State Aid	2,562,568	2,968,874	406,307	16%
8012	Education Protection Account Entitlement	666,231	657,483	(8,747)	-1%
8096	Charter Schools in Lieu of Property Taxes	871,276	892,421	21,145	2%
		4,100,075	4,518,779	418,704	10%
8100 Federal Revenue					
8181	Special Education - Entitlement	91,149	94,931	3,782	4%
8291	Title I	132,134	143,672	11,538	9%
8292	Title II	1,920	2,088	168	9%
8293	Title III	1,131	1,197	66	6%
8296	Other Federal Revenue	74,297	102,847	28,550	38%
8297	PY Federal - Not Accrued	1,561	-	(1,561)	-100%
		-	-	-	-
SUBTOTAL - Federal Income		302,192	344,735	42,543	14%
8300 Other State Revenues					
8319	Other State Apportionments - Prior Years	11,720	-	(11,720)	-100%
8381	Special Education - Entitlement (State)	256,811	267,404	10,594	4%
8382	Special Education Reimbursement (State)	-	-	-	0%
8520	Child Nutrition - State	-	-	-	0%
8545	School Facilities Apportionments	-	-	-	0%
8550	Mandated Cost Reimbursements	242,484	11,676	(230,808)	-95%
8560	State Lottery Revenue	83,046	76,133	(6,914)	-8%
8590	All Other State Revenue	39,113	-	(39,113)	-100%
SUBTOTAL - Other State Income		633,174	355,213	(277,962)	-44%

MSA-2

FY16-17 Budget Draft
 As of most recent monthly close-April 2016

		2015/16	2016/17		
		Current Forecast - MSA-2	Preliminary Budget - MSA-2	Variance - 2016/17 Budget vs. 2015/16 Forecast	% Change
8600	Other Local Revenue			-	0%
8636	Uniforms	30,000	30,900	900	3%
8639	All Other Sales	300	-	(300)	-100%
8682	Summer Program	43,951	13,600	(30,351)	-69%
8690	Other Local Revenue	20,881	20,881	-	0%
8693	Field Trips	15,000	15,450	450	3%
8714	Opt3 Grants	12,238	12,238	-	0%
8720	Refunds	305	-	(305)	-100%
8999	Uncategorized Revenue	-	-	-	0%
SUBTOTAL - Local Revenues		122,675	93,069	(29,606)	-24%
8800	Donations/Fundraising				0%
8802	Donations - Private	550	550	-	0%
8803	Fundraising	24,450	24,450	-	0%
SUBTOTAL - Fundraising and Grants		25,000	25,000	-	0%
TOTAL REVENUE		5,183,117	5,336,796	153,679	3%
EXPENSES					
Compensation & Benefits					
1000	Certificated Salaries				
1100	Teachers Salaries	1,346,710	1,636,384	289,674	22%
1300	Certificated Supervisor & Administrator Salaries	308,534	311,892	3,357	1%
SUBTOTAL - Certificated Employees		1,655,244	1,948,276	293,032	18%
2000	Classified Salaries				
2400	Classified Clerical & Office Salaries	166,021	187,500	21,479	13%
2900	Classified Other Salaries	127,286	191,105	63,818	50%

MSA-2

FY16-17 Budget Draft
 As of most recent monthly close-April 2016

		2015/16	2016/17		
		Current Forecast - MSA-2	Preliminary Budget - MSA-2	Variance - 2016/17 Budget vs. 2015/16 Forecast	% Change
SUBTOTAL - Classified Employees		293,308	378,605	85,297	29%
Employee Benefits Summary					
3100	STRS	176,159	242,200	66,041	37%
3200	PERS	23,020	28,074	5,054	22%
3300	OASDI-Medicare-Alternative	47,645	58,961	11,317	24%
3400	Health & Welfare Benefits	266,875	299,700	32,825	12%
3500	Unemployment Insurance	1,474	1,163	(311)	-21%
3600	Workers Comp Insurance	25,331	30,249	4,918	19%
3900	Other Employee Benefits	3,000	-	(3,000)	-100%
SUBTOTAL - Employee Benefits		543,504	660,348	116,843	21%
4000 Books & Supplies					
4100	Approved Textbooks & Core Curricula Materials	373,201	25,000	(348,201)	-93%
4200	Books & Other Reference Materials	6,574	10,000	3,426	52%
4315	Custodial Supplies	1,000	6,000	5,000	500%
4320	Educational Software	24,622	30,000	5,378	22%
4325	Instructional Materials & Supplies	20,858	25,558	4,700	23%
4326	Art & Music Supplies	1,500	1,500	-	0%
4330	Office Supplies	25,000	27,200	2,200	9%
4335	PE Supplies	1,300	-	(1,300)	-100%
4340	Professional Development Supplies	4,300	2,300	(2,000)	-47%
4345	Non Instructional Student Materials & Supplies	9,508	9,058	(450)	-5%
4346	Teacher Supplies	1,250	250	(1,000)	-80%
4350	Uniforms	500	500	-	0%
4400	Noncapitalized Equipment	638	30,000	29,362	4602%
4410	Classroom Furniture, Equipment & Supplies	17,000	15,000	(2,000)	-12%
4420	Computers (individual items less than \$5k)	2,834	-	(2,834)	-100%
4430	Non Classroom Related Furniture, Equipment &	5,052	10,000	4,948	98%
4700	Food	62,964	64,492	1,528	2%
4720	Other Food	1,744	3,000	1,256	72%
SUBTOTAL - Books and Supplies		559,844	259,858	(299,986)	-54%

MSA-2

FY16-17 Budget Draft
 As of most recent monthly close-April 2016

		2015/16	2016/17		
		Current Forecast - MSA-2	Preliminary Budget - MSA-2	Variance - 2016/17 Budget vs. 2015/16 Forecast	% Change
5000	Services & Other Operating Expenses			-	
5101	Shared Management Fee - CMO	1,077,532	972,192	(105,340)	-10%
5102	Direct CMO Fee (Shared Staff)	-	34,890	34,890	100%
5200	Travel & Conferences	7,838	-	(7,838)	-100%
5210	Conference Fees	6,638	20,000	13,362	201%
5215	Travel - Mileage, Parking, Tolls	2,976	5,000	2,024	68%
5220	Travel and Lodging	6,500	5,000	(1,500)	-23%
5225	Travel - Meals & Entertainment	-	6,000	6,000	100%
5300	Dues & Memberships	6,000	6,000	-	0%
5450	Insurance - Other	23,504	24,209	705	3%
5500	Operations & Housekeeping	1,400	-	(1,400)	-100%
5605	Equipment Leases	9,400	12,000	2,600	28%
5610	Rent	139,606	179,794	40,188	29%
5615	Repairs and Maintenance - Building	90,500	5,000	(85,500)	-94%
5617	Repairs and Maintenance - Other Equipment	3,000	2,000	(1,000)	-33%
5803	Accounting Fees	8,345	8,345	-	0%
5809	Banking Fees	1,000	1,000	-	0%
5813	School Programs - After School Program	3,605	3,605	-	0%
5814	School Programs - Academic Competitions	1,500	1,000	(500)	-33%
5815	Consultants - Instructional	6,949	5,000	(1,949)	-28%
5819	School Programs - Other	54,699	13,000	(41,699)	-76%
5820	Consultants - Non Instructional	38,000	23,000	(15,000)	-39%
5822	Other Professional Services	48,700	67,234	18,534	38%
5824	District Oversight Fees	41,001	45,188	4,187	10%
5830	Field Trips Expenses	11,000	25,000	14,000	127%
5843	Interest - Loans Less than 1 Year	1,000	-	(1,000)	-100%
5845	Legal Fees	30,000	30,000	-	0%
5851	Marketing and Student Recruiting	9,000	24,000	15,000	167%
5857	Payroll Fees	12,613	21,327	8,714	69%
5861	Prior Yr Exp (not accrued)	13,827	-	(13,827)	-100%
5863	Professional Development	70,700	77,100	6,400	9%
5869	Special Education Contract Instructors	92,829	80,000	(12,829)	-14%

MSA-2

FY16-17 Budget Draft
 As of most recent monthly close-April 2016

		2015/16	2016/17		
		Current Forecast - MSA-2	Preliminary Budget - MSA-2	Variance - 2016/17 Budget vs. 2015/16	
				Forecast	% Change
5872	Special Education Encroachment	69,592	72,467	2,875	4%
5884	Substitutes	41,073	45,000	3,927	10%
5887	Technology Services	28,316	53,316	25,000	88%
5899	Miscellaneous Operating Expenses	-	-	-	0%
5900	Communications	5,020	30,000	24,980	498%
5915	Postage and Delivery	5,402	5,402	(0)	0%
SUBTOTAL - Services & Other Operating Exp		1,969,065	1,903,069	(65,995)	-3%
6000	Capital Outlay				
6100	Sites & Improvement of Sites	-	20,000	20,000	100%
6400	Equipment	175,778	-	(175,778)	-100%
SUBTOTAL - Capital Outlay		175,778	20,000	(155,778)	-89%
TOTAL EXPENSES		5,196,743	5,170,156	(26,588)	-1%
6900	Total Depreciation (includes Prior Years)	61,123	34,000	(27,123)	
TOTAL EXPENSES including Depreciation		5,082,088	5,184,156	102,068	2%

Magnolia Science Academy 3

SCHOOL SITE SYNOPSIS

SCHOOL INFORMATION

School Name: Magnolia Science Academy 3
Address: 1254 East Helmick Street, Carson, CA 90746
Principal: Dr. John White
Grades Served: 6-12th grade
Operating Year: Fall 2008

REVENUE & EXPENSES

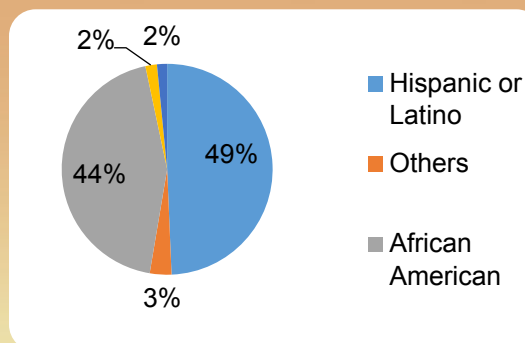
March 2016	Actual YTD	Forecast Budget
General Block Grant	2,786,825	4,062,033
Federal Revenue	275,773	601,468
Other State Revenues	709,905	941,388
Local Revenues	45,147	34,509
Fundraising and Grants	18,118	10,000
Total Revenue	3,835,768	5,478,485
TOTAL EXPENSES including Depreciation	3,736,931	5,399,174

STUDENT ACHIEVEMENT

- 30% of graduating class is admitted to at least one of the UC campuses.
- 59% of the graduating class received at least one 4-year college acceptance.
- Won Congressional Leadership Award
- MS girls volleyball Varsity League Champions, MS Boys JV Basketball undefeated league champs, HS boys volleyball undefeated league champs, HS girls volleyball 3rd place in league, HS coed 2nd and 3rd place in YPI tournament.
- 100% Graduation Rate

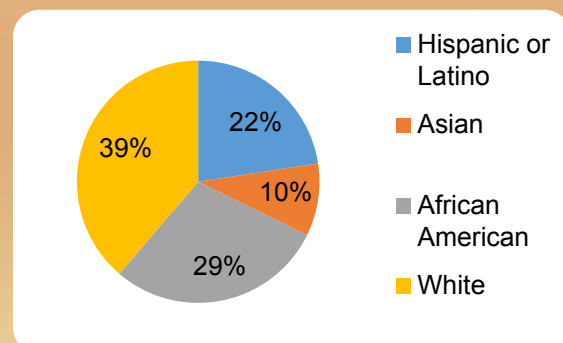
STUDENT POPULATION

438 Students; 217 Female and 221 Male
 Students coming from 32% Carson, 23% Compton and 19% Gardena



STAFF POPULATION

25 teachers and 6 site administrators



SCHOOL SITE SYNOPSIS

MAJOR ACCOMPLISHMENTS

MSA-3 has a strong college bound culture with around 59% of graduating seniors going on to 4 year colleges. Therefore, 51% of students in grades 10-12 is taking at least one AP class having 10 AP courses available. This year, we've had students accepted into prestigious universities and colleges such as UCLA, UC San Diego, Cal State Long Beach, etc; moreover 30% of seniors received an acceptance from one of the UC campuses.

Having our accreditation renewed during our Mid-Cycle Progress Report visit was a proud moment for MSA-3.

MAJOR BUDGET CHANGES AND RATIONAL

There is no major budget change anticipated for FY 2016-17

MAJOR FOCUS AREAS FOR 2016-2017

A primary goal for MSA-3 is to improve our student achievement in mathematics by showing growth in our mathematics achievement data. The two primary data points will be SBAC and MAP scores.

MPS as a whole has made a commitment to retaining and developing talent to ensure the most qualified staff stay at our schools. MSA-3 hopes to reduce turnover and retain faculty and staff to provide consistency and stability for the school.

We want to continue to strengthen our PBIS system while gradually moving toward a Restorative Justice model. We have seen significant benefits from the new programs such as SEVA Leadership and Intervention, Train of Thought Chess, and Edge Coaching that we've brought on in the 2015-2016 school-year.

2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

MSA-3 expects an early oversight visit of LAUSD due to the charter renewal application.

School Success:

- 13% in Math and 22% in ELA proficiency on 2014-15 SBAC
- 100% Graduation Rate
- 57% 4-year and 34% 2-year college attendance

Goal attainment:

MSA-3 has adopted common core aligned learning programs; such as ALEKS, MAP testing, ConnectED, StudySync having one chromebook per student in math and English classes. Co-teaching strategies in math classes are being implemented. This year MSA-3 has stronger intervention programs; SES home tutoring for targeted groups of students, structured Power EL/Math classes, small group pull-out sessions, high school daily math intervention classes. Students with more academic stamina have opportunities to grow through our "Advanced Math", "Introduction to Engineering", "Science Explorers", 10 AP courses, "Congressional Award", "Science Expo" and the MathCounts programs.

MPS as a whole has made a commitment to retaining and developing talent to ensure the most qualified staff stays at our schools. MSA-3 hopes to reduce turnover and retain faculty and staff to provide consistency and stability for the school. Measures being enacted to help ensure retention include salary scale change, tuition reimbursement, offering of contracts as opposed to at-will employment, and professional development and growth pathways.

Grants received:

ASES, SES, Federal Title Funds

Student success:

- 30% of graduating class is admitted to at least one of the UC campuses
- 59% of the graduating class received at least one 4-year college acceptance.
- Female Robotics Team took Fourth Place in Magnolia Science Expo
- Achieved full WASC accreditation after Mid-Cycle Review Visit
- Adopting common core aligned learning programs; such as ALEKS, ConnectED, StudySync having one chromebook per student in math and English classes
- Co-teaching strategies in math classes are being implemented
- 51% of students in grades 10-12 is taking at least one AP class
- 10 AP Classes are available
- All the high school classes are accredited through the UC articulation department.
- MSA-3 had a great success in athletics as well; MS girls volleyball Varsity League Champions, MS Boys JV Basketball undefeated league champs, HS boys volleyball undefeated league champs, HS girls volleyball 3rd place in league, HS coed 2nd and 3rd place in YPI tournament

Student awards / achievements:

- Won Congressional Leadership Award
- Won National Hispanic Recognition (NHRP) based on PSAT/NMSQT
- Won \$35,000 scholarship from Whittier College

MSA-3
 FY16-17 Budget Draft
 As of most recent monthly close-April 2016

	2015/16	2016/17		
	Current Forecast - MSA-3	Preliminary Budget - MSA-3	Variance 2016/17 Budget vs. 2015/16 Forecast	
SUMMARY				
Revenue				
General Block Grant	4,017,425	4,245,388	227,963	6%
Federal Revenue	520,058	574,033	53,975	10%
Other State Revenues	875,893	694,406	(181,487)	-21%
Local Revenues	46,091	24,785	(21,306)	-46%
Fundraising and Grants	19,018	19,018	-	0%
Total Revenue	5,478,485	5,557,630	79,145	1%
Expenses				
Compensation and Benefits	2,980,476	2,812,110	(168,366)	-6%
Books and Supplies	689,096	454,542	(234,555)	-34%
Services and Other Operating Expenditures	1,729,601	1,935,913	206,312	12%
Depreciation Expense	28,269	12,000	(16,269)	-58%
Total Expenses	5,427,443	5,214,565	(212,878)	-4%
Operating Income (excluding Depreciation)	79,312	355,065	275,753	348%
Net Income (including Depreciation)	51,043	343,065	292,022	572%
Fund Balance				
Beginning Balance (Unaudited)	513,286	847,872	334,586	
Audit Adjustment	283,543	-	(283,543)	
Beginning Balance (Audited)	796,829	847,872	51,043	
Operating Income (including Depreciation)	51,043	343,065	292,022	
Ending Fund Balance (including Depreciation)	847,872	1,190,937	343,065	
Ending Fund Balance as a % of Expenses	16%	23%	7%	

MSA-3
 FY16-17 Budget Draft
 As of most recent monthly close-April 2016

	2015/16	2016/17		
	Current Forecast - MSA-3	Preliminary Budget - MSA-3	Variance 2016/17 Budget vs. 2015/16 Forecast	
Detail				
Enrollment Summary				
K-3	-	-	-	0%
4-6	86	86	-	0%
7-8	191	191	-	0%
9-12	173	173	-	0%
Total Enrolled	450	450	-	0%
ADA %				
Average	97%	97%	-1%	-1%
ADA				
Total ADA	438.7	434.3	-4.5	-1%
Demographic Information				
Prior Year				
ADA (P-2)	433	439	5	1%
Enrollment	452	450	(2)	0%
# Unduplicated (CALPADS)	383	368	(15)	-4%
# Free & Reduced Lunch (CALPADS)	382	365	(17)	-4%
# ELL (CALPADS)	35	23	(12)	-34%
Current Year				
CALPADS Enrollment (for unduplicated % calc	455	450	(5)	-1%
# Unduplicated (CALPADS)	368	364	(4)	-1%
# Free & Reduced Lunch (CALPADS)	365	365	-	0%
# ELL (CALPADS)	23	23	-	0%
New Students	-	-	-	0%
LCFF Entitlement				
8011 Charter Schools LCFF - State Aid	2,551,606	2,817,402	265,796	10%
8012 Education Protection Account Entitlement	632,692	603,366	(29,326)	-5%
8019 State Aid - Prior Years	-	-	-	0%

MSA-3
 FY16-17 Budget Draft
 As of most recent monthly close-April 2016

		2015/16	2016/17		
		Current Forecast - MSA-3	Preliminary Budget - MSA-3	Variance 2016/17 Budget vs. 2015/16 Forecast	
8096	Charter Schools in Lieu of Property Taxes	833,126	824,619	(8,507)	-1%
		4,017,425	4,245,388	227,963	6%
8100	Federal Revenue				0%
8181	Special Education - Entitlement	87,158	87,719	560	1%
8220	Child Nutrition Programs	299,549	299,549	-	0%
8291	Title I	156,691	149,718	(6,973)	-4%
8292	Title II	6,395	6,110	(285)	-4%
8293	Title III	151	437	286	189%
8296	Other Federal Revenue	-	30,500	30,500	100%
8297	PY Federal - Not Accrued	(29,886)	-	29,886	-100%
SUBTOTAL - Federal Income		520,058	574,033	53,975	10%
8300	Other State Revenues				
8319	Other State Apportionments - Prior Years	97,866	-	(97,866)	-100%
8381	Special Education - Entitlement (State)	245,566	247,088	1,522	1%
8520	Child Nutrition - State	25,955	25,955	-	0%
8545	School Facilities Apportionments	-	190,316	190,316	100%
8550	Mandated Cost Reimbursements	240,433	10,698	(229,735)	-96%
8560	State Lottery Revenue	79,410	70,349	(9,062)	-11%
8590	All Other State Revenue	36,663	-	(36,663)	-100%
8593	ASES	150,000	150,000	-	0%
SUBTOTAL - Other State Income		875,893	694,406	(181,487)	-21%
8600	Other Local Revenue				
8634	Food Service Sales	500	500	-	0%
8682	Summer Program	29,009	10,200	(18,809)	-65%

MSA-3
 FY16-17 Budget Draft
 As of most recent monthly close-April 2016

		2015/16	2016/17		
		Current Forecast - MSA-3	Preliminary Budget - MSA-3	Variance 2016/17 Budget vs. 2015/16 Forecast	
8690	Other Local Revenue	6,993	5,000	(1,993)	-28%
8699	All Other Local Revenue	504	-	(504)	-100%
8714	Opt3 Grants	9,085	9,085	-	0%
	SUBTOTAL - Local Revenues	46,091	24,785	(21,306)	-46%
8800	Donations/Fundraising				
8802	Donations - Private	14,518	14,518	-	0%
8803	Fundraising	4,500	4,500	-	0%
	SUBTOTAL - Fundraising and Grants	19,018	19,018	-	0%
					0%
TOTAL REVENUE		5,478,485	5,557,630	79,145	1%
EXPENSES					
Compensation & Benefits					
Certificated Employees Summary					
1100	Teachers Salaries	1,501,126	1,539,857	38,731	3%
1300	Certificated Supervisor & Administrator Sala	416,345	250,512	(165,833)	-40%
	SUBTOTAL - Certificated Employees	1,917,471	1,790,369	(127,102)	-7%
Classified Employees Summary					
2400	Classified Clerical & Office Salaries	136,891	107,832	(29,059)	-21%
2900	Classified Other Salaries	296,919	262,278	(34,641)	-12%
	SUBTOTAL - Classified Employees	433,811	370,110	(63,701)	-15%

MSA-3

FY16-17 Budget Draft

As of most recent monthly close-April 2016

		2015/16	2016/17		
		Current Forecast - MSA-3	Preliminary Budget - MSA-3	Variance 2016/17 Budget vs. 2015/16 Forecast	
Employee Benefits Summary					
3100	STRS	212,325	221,454	9,129	4%
3200	PERS	36,875	36,897	22	0%
3300	OASDI-Medicare-Alternative	63,340	60,338	(3,002)	-5%
3400	Health & Welfare Benefits	281,875	303,750	21,875	8%
3500	Unemployment Insurance	1,213	1,106	(107)	-9%
3600	Workers Comp Insurance	30,567	28,086	(2,480)	-8%
3900	Other Employee Benefits	3,000	-	(3,000)	-100%
SUBTOTAL - Employee Benefits		629,194	651,631	22,437	4%
4000 Books & Supplies					
4100	Approved Textbooks & Core Curricula Materials	235,710	10,000	(225,710)	-96%
4200	Books & Other Reference Materials	3,645	15,000	11,355	312%
4320	Educational Software	17,048	16,000	(1,048)	-6%
4325	Instructional Materials & Supplies	19,500	25,000	5,500	28%
4326	Art & Music Supplies	500	-	(500)	-100%
4330	Office Supplies	15,000	20,200	5,200	35%
4340	Professional Development Supplies	7,000	-	(7,000)	-100%
4345	Non Instructional Student Materials & Supplies	11,735	10,000	(1,735)	-15%
4346	Teacher Supplies	4,100	-	(4,100)	-100%
4350	Uniforms	6,917	5,000	(1,917)	-28%
4400	Noncapitalized Equipment	-	-	-	0%
4410	Classroom Furniture, Equipment & Supplies	7,556	-	(7,556)	-100%
4420	Computers (individual items less than \$5k)	45,283	11,500	(33,783)	-75%
4430	Non Classroom Related Furniture, Equipment &	7,944	10,000	2,056	26%
4700	Food	304,181	329,264	25,083	8%
4720	Other Food	2,880	2,500	(380)	-13%
SUBTOTAL - Books and Supplies		689,096	454,542	(234,555)	-34%

MSA-3

FY16-17 Budget Draft

As of most recent monthly close-April 2016

		2015/16	2016/17		
		Current Forecast - MSA-3	Preliminary Budget - MSA-3	Variance 2016/17 Budget vs. 2015/16 Forecast	
5000	Services & Other Operating Expenses			-	0%
5101	Shared Management Fee - CMO	873,103	881,049	7,946	1%
5102	Direct CMO Fee (Shared Staff)	-	33,176	33,176	100%
5200	Travel & Conferences	8,500	-	(8,500)	-100%
5210	Conference Fees	9,509	10,000	491	5%
5215	Travel - Mileage, Parking, Tolls	500	10,000	9,500	1900%
5220	Travel and Lodging	1,991	505	(1,485)	-75%
5300	Dues & Memberships	10,000	10,000	-	0%
5450	Insurance - Other	21,860	22,516	656	3%
5500	Operations & Housekeeping	2,000	5,000	3,000	150%
5605	Equipment Leases	15,600	15,600	-	0%
5610	Rent	240,000	253,755	13,755	6%
5615	Repairs and Maintenance - Building	10,500	10,500	-	0%
5617	Repairs and Maintenance - Other Equipment	1,500	1,500	-	0%
5803	Accounting Fees	5,000	5,000	-	0%
5809	Banking Fees	1,000	500	(500)	-50%
5813	School Programs - After School Program	5,000	150,000	145,000	2900%
5814	School Programs - Academic Competitions	1,454	500	(954)	-66%
5819	School Programs - Other	29,500	-	(29,500)	-100%
5820	Consultants - Non Instructional	12,000	12,000	-	0%
5821	Consultants - Non Instructional - Custom 2	-	-	-	0%
5822	Other Professional Services	33,948	75,944	41,996	124%
5824	District Oversight Fees	40,174	42,454	2,280	6%
5830	Field Trips Expenses	15,000	20,000	5,000	33%
5833	Fines and Penalties	33	100	67	200%
5845	Legal Fees	20,000	20,000	-	0%
5851	Marketing and Student Recruiting	30,000	30,000	-	0%
5857	Payroll Fees	14,975	24,000	9,025	60%
5860	Printing and Reproduction	-	-	-	0%
5861	Prior Yr Exp (not accrued)	38,163	-	(38,163)	-100%
5863	Professional Development	35,000	42,100	7,100	20%

MSA-3

FY16-17 Budget Draft

As of most recent monthly close-April 2016

		2015/16	2016/17		
		Current Forecast - MSA-3	Preliminary Budget - MSA-3	Variance 2016/17 Budget vs. 2015/16 Forecast	
5869	Special Education Contract Instructors	56,781	51,500	(5,281)	-9%
5872	Special Education Encroachment	66,545	66,961	417	1%
5875	Staff Recruiting	52	54	2	3%
5884	Substitutes	83,880	55,000	(28,880)	-34%
5887	Technology Services	28,226	49,700	21,474	76%
5893	Transportation - Student	3,000	-	(3,000)	-100%
5900	Communications	9,000	30,000	21,000	233%
5915	Postage and Delivery	5,806	6,500	694	12%
SUBTOTAL - Services & Other Operating Exp		1,729,601	1,935,913	206,312	12%
6000 Capital Outlay					
6100	Sites & Improvement of Sites	-	20,000	20,000	100%
6400	Equipment	77,217	-	(77,217)	-100%
6410	Computers (capitalizable items)	-	50,000	50,000	100%
SUBTOTAL - Capital Outlay		77,217	70,000	(7,217)	-9%
TOTAL EXPENSES		5,476,391	5,272,565	(203,826)	-4%
6900	Total Depreciation (includes Prior Years)	28,269	12,000	(16,269)	-58%
TOTAL EXPENSES including Depreciation		5,427,443	5,214,565	(212,878)	-4%

Magnolia Science Academy 4

SCHOOL SITE SYNOPSIS

SCHOOL INFORMATION

School Name: Magnolia Science Academy 4
Address: 11330 Graham Place, Los Angeles, 90064
Principal: Lisa Ross
Operating Year: Fall 2008
Grades Served: 6-12th
Charter Renewal Year: 2018

REVENUE & EXPENSES

Year	Revenue	Expenditure
13-14	\$1,697,278.00	\$1,418,260.00
14-15	\$2,112,263.00	\$1,884,034.00
15-16 Forecast	\$2,214,092.00	\$2,103,970.00

STUDENT ACHIEVEMENT

Student Percent Met Projected Growth			
Math	12-13	13-14	SBAC 14-15
6 th	44%	55%	12%
7 th	33%	50%	3%
8 th	45%	86%	19%
9 th	63%	54%	n/a
10 th	0%	57%	n/a
11 th	n/a	0%	16%

ELA	12-13	13-14	SBAC 14-15
6 th	40%	55%	28%
7 th	48%	53%	22%
8 th	54%	44%	28%
9 th	60%	71%	n/a
10 th	21%	58%	n/a
11 th	n/a	25%	69%

STUDENT POPULATION

Enrollment	13-14	14-15	15-16
Total	191	206	187
EL	12%	12%	8%
SPED	14%	13%	13%
Boys	62%	61%	61%
Girls	38%	39%	39%
FRL	75%	73%	76%

STAFF POPULATION

STAFFING	13-14	14-15	15-16
FTE	12	9	9

SCHOOL SITE SYNOPSIS

MAJOR ACCOMPLISHMENTS

- Math Olympiads – Highest Overall Score
- First Senior accepted to UCLA and interviewed by Harvard and Yale
- First student to STEM Based University – Embry-Riddle
- Partnership with Kaiser WLA for Summer Youth Employment Program
- Mr. Anderson has been selected to be hand scorer for AP tests
- 3 students placed at 2nd Annual STEAM Expo

MAJOR BUDGET CHANGES AND RATIONAL

- Hiring of a PT SPED Aide to meet the required minutes.
- Hiring of a shared IT person to assist with the increasing technology needs of staff and students.

MAJOR FOCUS AREAS FOR 2016-2017

- Project Based Learning/Inquiry Based Learning
- Blended Learning
- Greater focus on integrating the “A” in STEAM
- Increase the frequency of Saturday School
- Increase participation in STEAM based competitions
- Continued focus on interventions/enrichments

2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

We expect an oversight visit from LAUSD.

School success:

- Partnership with Kaiser WLA for Summer Youth Employment Program
- Mr. Anderson has been selected to be hand scorer for AP tests

Goal attainment:

Goal	Action
Teacher Assignment	Core teachers will hold appropriate credential
Standards aligned Curriculum	CC aligned curriculum purchased
Facility	Facilities will be maintained and in good repair
CCSS Adoption and Implementation	Adopted and implemented with fidelity
EL Content Support	Use of SDAIE strategies
EL Language Support	Sheltered ELD instruction
Parent Involvement	PTF, SSC and Local Governance Committee
CAASPP Goals	Interventions – Power English, Power Math, After-School Tutoring/Enrichment and Saturday School
EL Reclassification	9 of 16 students will be reclassified as fluent English proficient (3 parents opted to stay in the program)
College Career Awareness	College Nights/Tours
Student Attendance	95%
Middle School Dropout Rate	0%
High School Dropout Rate	5%

Grants received:

SPED grants: \$14,500

Student awards / achievements:

- Math Olympiads – Highest Overall Score
- First Senior accepted to UCLA and interviewed by Harvard and Yale
- First student to STEM Based University – Embry-Riddle
- 3 students placed at 2nd Annual STEAM Expo

MSA-4

FY16-17 Budget Draft

As of most recent monthly close- April 2016

	2015/16	2016/17		
	Current Forecast - MSA-4	Preliminary Budget - MSA-4	Variance - 2016/17 vs. 2015/16 Forecast	% Change
SUMMARY				
Revenue				
General Block Grant	1,633,410	1,772,032	138,622	8%
Federal Revenue	223,790	252,308	28,518	13%
Other State Revenues	277,861	141,453	(136,407)	-49%
Local Revenues	48,121	20,867	(27,254)	-57%
Fundraising and Grants	30,911	10,000	(20,911)	-68%
Total Revenue	2,214,092	2,196,660	(17,432)	-1%
Expenses				
Compensation and Benefits	1,050,308	1,172,519	122,211	12%
Books and Supplies	282,382	158,736	(123,646)	-44%
Services and Other Operating Expenditures	771,279	667,206	(104,073)	-13%
Depreciation Expense	9,221	9,221	-	0%
Total Expenses	2,113,190	2,007,682	(105,508)	-5%
Operating Income (excluding Depreciation)	110,123	198,199	88,076	80%
Operating Income (including Depreciation)	100,902	188,978	88,076	87.3%
Fund Balance				
Beginning Balance (Unaudited)	502,151	567,722	65,571	
Audit Adjustment	(35,331)	-	35,331	
Beginning Balance (Audited)	466,820	567,722	100,902	
Operating Income (including Depreciation)	100,902	188,978	88,076	
Ending Fund Balance (including Depreciation)	567,722	756,701	188,978	
Ending Fund Balance as a % of Expenses	27%	38%	11%	

		2015/16	2016/17		
		Current Forecast - MSA-4	Preliminary Budget - MSA-4	Variance - 2016/17 vs. 2015/16 Forecast	% Change
Detail					
Enrollment Summary					
		-	-	-	0%
	K-3	-	-	-	0%
	4-6	14	14	-	0%
	7-8	58	58	-	0%
	9-12	115	115	-	0%
	Total Enrolled	187	187	-	0%
ADA %					
	Average	95%	96.5%	2%	2%
ADA					
	K-3	0.0	0.0	0.0	0%
	4-6	12.7	13.5	0.8	7%
	7-8	56.2	56.0	-0.2	0%
	9-12	108.7	111.0	2.2	2%
	Total ADA	177.6	180.5	2.9	2%
Demographic Information					
Prior Year					
	ADA (P-2)	214	178	(36)	-17%
	Enrollment	234	187	(47)	-20%
	# Unduplicated (CALPADS)	169	143	(26)	-15%
	# Free & Reduced Lunch (CALPADS)	163	140	(23)	-14%
	# ELL (CALPADS)	28	17	(11)	-39%
Current Year					
	CALPADS Enrollment (for unduplicated % calc)	185	187	2	1%
	# Unduplicated (CALPADS)	143	145	2	1%
	# Free & Reduced Lunch (CALPADS)	140	140	-	0%
	# ELL (CALPADS)	17	17	-	0%
	New Students	-	-	-	0%
LCFF Entitlement					
8011	Charter Schools LCFF - State Aid	1,029,568	1,168,273	138,705	13%
8012	Education Protection Account Entitlement	266,645	261,084	(5,561)	-2%
8019	State Aid - Prior Years	-	-	-	0%

		2015/16	2016/17		
		Current Forecast - MSA-4	Preliminary Budget - MSA-4	Variance - 2016/17 vs. 2015/16 Forecast	% Change
8096	Charter Schools in Lieu of Property Taxes	337,197	342,675	5,478	2%
					0%
		1,633,410	1,772,032	138,622	8%
8100	Federal Revenue				
8181	Special Education - Entitlement	35,276	36,925	1,649	5%
8220	Child Nutrition Programs	23,920	25,038	1,118	5%
8291	Title I	58,584	59,536	952	2%
8292	Title II	901	2,380	1,479	164%
8293	Title III	151	323	172	114%
8296	Other Federal Revenue	104,958	128,106	23,149	22%
8297	PY Federal - Not Accrued	-	-	-	0%
				-	0%
	SUBTOTAL - Federal Income	223,790	252,308	28,518	13%
8300	Other State Revenues			-	0%
8319	Other State Apportionments - Prior Years	4,620	-	(4,620)	-100%
8381	Special Education - Entitlement (State)	99,389	104,034	4,645	5%
8520	Child Nutrition - State	2,410	2,522	113	5%
8550	Mandated Cost Reimbursements	119,503	5,663	(113,840)	-95%
8560	State Lottery Revenue	32,140	29,234	(2,906)	-9%
8590	All Other State Revenue	19,798	-	(19,798)	-100%
				-	0%
	SUBTOTAL - Other State Income	277,861	141,453	(136,407)	-49%
8600	Other Local Revenue			-	0%
8634	Food Service Sales	167	167	-	0%
8636	Uniforms	2,660	-	(2,660)	-100%
8682	Summer Program	23,829	10,200	(13,629)	-57%
8699	All Other Local Revenue	7,944	500	(7,444)	-94%
8714	SpEd Option 3	13,520	10,000	(3,520)	-26%
8999	Uncategorized Revenue	-	-	-	0%
				-	0%
	SUBTOTAL - Local Revenues	48,121	20,867	(27,254)	-57%
8800	Donations/Fundraising			-	0%

		2015/16	2016/17		
		Current Forecast - MSA-4	Preliminary Budget - MSA-4	Variance - 2016/17 vs. 2015/16 Forecast	% Change
8803	Fundraising	30,911	10,000	(20,911)	-68%
				-	0%
	SUBTOTAL - Fundraising and Grants	30,911	10,000	(20,911)	-68%
TOTAL REVENUE		2,214,092	2,196,660	(17,432)	-1%
EXPENSES					
Compensation & Benefits					
1000	Certificated Salaries				
1100	Teachers Salaries	528,135	566,257	38,123	7%
1300	Certificated Supervisor & Administrator Salaries	266,383	290,961	24,578	9%
				-	0%
	SUBTOTAL - Certificated Employees	794,517	857,218	62,701	8%
					0%
2000	Classified Salaries			-	0%
2400	Classified Clerical & Office Salaries	36,728	47,609	10,881	30%
2900	Classified Other Salaries	-	12,000	12,000	100%
				-	
	SUBTOTAL - Classified Employees	36,728	59,609	22,881	62%
Employee Benefits Summary					
3100	STRS	84,344	107,838	23,494	28%
3200	PERS	4,329	5,328	1,000	23%
3300	OASDI-Medicare-Alternative	14,530	17,111	2,581	18%
3400	Health & Welfare Benefits	105,496	114,413	8,917	8%
3500	Unemployment Insurance	806	458	(347)	-43%
3600	Workers Comp Insurance	9,559	10,544	984	10%
				-	
	SUBTOTAL - Employee Benefits	219,063	255,692	36,629	17%
4000	Books & Supplies			-	
4100	Approved Textbooks & Core Curricula Materials	108,863	23,220	(85,643)	-79%

		2015/16	2016/17		
		Current Forecast - MSA-4	Preliminary Budget - MSA-4	Variance - 2016/17 vs. 2015/16 Forecast	% Change
4200	Books & Other Reference Materials	1,000	-	(1,000)	-100%
4320	Educational Software	5,000	5,000	-	0%
4325	Instructional Materials & Supplies	9,240	15,000	5,760	62%
4330	Office Supplies	7,782	8,200	418	5%
4345	Non Instructional Student Materials & Supplies	31,546	35,000	3,454	11%
4400	Noncapitalized Equipment	-	1,000	1,000	100%
4410	Classroom Furniture, Equipment & Supplies	41,396	8,000	(33,396)	-81%
4420	Computers (individual items less than \$5k)	5,668	29,500	23,832	420%
4700	Food	67,195	30,316	(36,879)	-55%
4720	Other Food	3,495	3,500	5	0%
				-	
	SUBTOTAL - Books and Supplies	282,382	158,736	(123,646)	-44%
				-	
5000	Services & Other Operating Expenses			-	
5101	Shared Management Fee - CMO	240,368	72,914	(167,453)	-70%
5102	Direct CMO Fee (Shared Staff)	-	13,260	13,260	100%
5200	Travel & Conferences	3,300	4,000	700	21%
5210	Conference Fees	5,667	5,000	(667)	-12%
5300	Dues & Memberships	3,400	3,400	-	0%
5450	Insurance - Other	13,414	14,446	1,032	8%
5500	Operations & Housekeeping	349	-	(349)	-100%
5605	Equipment Leases	6,066	6,000	(66)	-1%
5610	Rent	145,840	150,215	4,375	3%
5615	Repairs and Maintenance - Building	1,000	1,000	0	0%
5803	Accounting Fees	4,278	4,406	128	3%
5809	Banking Fees	500	515	15	3%
5813	School Programs - After School Program	226	-	(226)	-100%
5814	School Programs - Academic Competitions	100	-	(100)	-100%
5819	School Programs - Other	15,000	-	(15,000)	-100%
5820	Consultants - Non Instructional	4,167	2,493	(1,674)	-40%
5822	Other Professional Services	33,000	54,844	21,844	66%
5824	District Oversight Fees	16,334	17,720	1,386	8%
5830	Field Trips Expenses	15,000	20,000	5,000	33%
5843	Interest - Loans Less than 1 Year	500	-	(500)	-100%
5845	Legal Fees	8,715	5,000	(3,715)	-43%

		2015/16	2016/17		
		Current Forecast - MSA-4	Preliminary Budget - MSA-4	Variance - 2016/17 vs. 2015/16 Forecast	% Change
5851	Marketing and Student Recruiting	4,800	7,000	2,200	46%
5857	Payroll Fees	6,628	3,000	(3,628)	-55%
5861	Prior Yr Exp (not accrued)	4,292	-	(4,292)	-100%
5863	Professional Development	29,000	29,000	-	0%
5869	Special Education Contract Instructors	56,109	50,000	(6,109)	-11%
5872	Special Education Encroachment	26,933	28,192	1,259	5%
5884	Substitutes	25,200	25,200	-	0%
5887	Technology Services	16,800	57,000	40,200	239%
5893	Transportation - Student	64,000	65,000	1,000	2%
5900	Communications	16,694	24,000	7,306	44%
5915	Postage and Delivery	3,600	3,600	-	0%
	SUBTOTAL - Services & Other Operating Exp	771,279	667,206	(104,073)	-13%
	Services & Other Operating Expenditures Summary			-	
5100	Subagreements for Services	240,368	86,175	(154,193)	-64%
5200	Travel & Conferences	8,967	9,000	33	0%
5300	Dues & Memberships	3,400	3,400	-	0%
5400	Insurance	13,414	14,446	1,032	8%
5500	Operations & Housekeeping	349	-	(349)	-100%
5600	Rentals, Leases, & Repairs	152,905	157,215	4,310	3%
5800	Other Services & Operating Expenses	331,583	369,370	37,788	11%
5900	Communications	20,294	27,600	7,306	36%
	SUBTOTAL - Services & Other Operating Exp	771,279	667,206	(104,073)	-13%
	6000 Capital Outlay			-	
6410	Computers (capitalizable items)	47,176	-	(47,176)	-100%
	SUBTOTAL - Capital Outlay	47,176	-	-	0%
	TOTAL EXPENSES	2,151,146	1,998,462	(152,684)	-7%
6900	Total Depreciation (includes Prior Years)	9,221	9,221	-	
	TOTAL EXPENSES including Depreciation	2,113,190	2,007,682	(105,508)	-5%

Magnolia Science Academy 5



SCHOOL SITE SYNOPSIS

SCHOOL INFORMATION

School Name: Magnolia Science Academy 5

Address: 18230 Kittridge Street, Reseda, CA 91335

Principal: Brad Plonka

Years of operation in Hollywood: 2008-2014 Grades served: 6-12

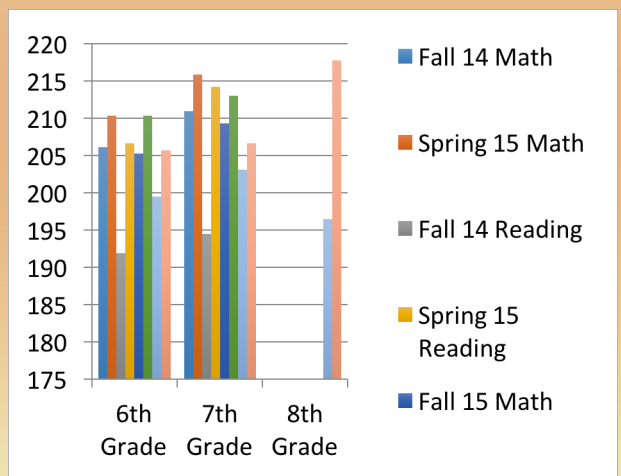
Years of operation in Reseda: 2013-Current, Grades served: 6-8 and adding 9th grade for 2016-17 school year.

Next Renewal: 2018

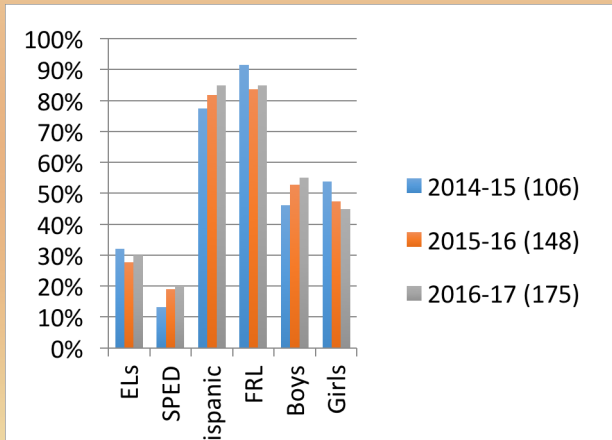
REVENUE & EXPENSES

Year	2013-14	2014-15	2015-16
Revenue	\$2,106,705	\$1,034,808	\$1,668,444
Expenses	\$1,780,910	\$1,069,100	\$1,555,381

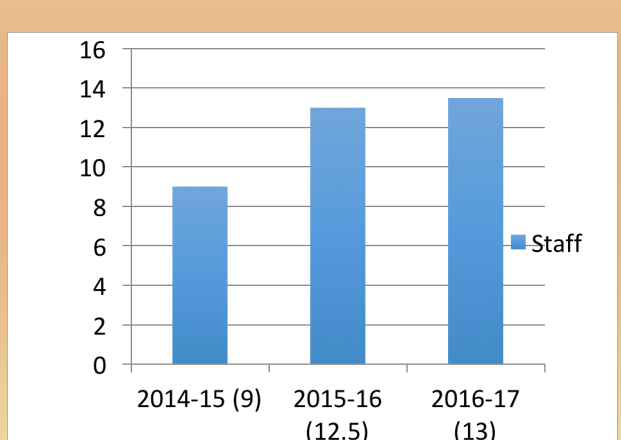
STUDENT ACHIEVEMENT



STUDENT POPULATION



STAFF POPULATION





SCHOOL SITE SYNOPSIS

MAJOR ACCOMPLISHMENTS

- Two 3rd place awards in the Magnolia Wide STEAM Expo
- Awarded the Natural History Museum Sea Mobile Experience
- Boy's basketball team undefeated season.
- 48 students received tickets to Magic Mountain from the Read to Achieve Program.
- First competitive First Lego League Robotics team.
 - Received Judges Special Award 2016
 - Magnolia Public Schools, Best Rookie of the Year 2016
- One student received AMC 8 Honor Roll qualification
- Received two Art awards at the MPS Steam Expo

MAJOR BUDGET CHANGES AND RATIONAL

- Common Core History books for middle school.
- Spanish II Books for added ninth grade
- Chrome books to obtain 1:1 Student to Technology ratio
- Life Coach to provide support for students with executive functioning challenges
- IT Program to provide IT support as well as Computer Elective to Middle School Students
- FueLED to provide Computer Programming class to ninth graders

MAJOR FOCUS AREAS FOR 2016-2017

- Increase ELA proficiencies in subgroups on the SBAC by 5%
- Increase Math proficiencies in subgroups on the SBAC by 10%
- To have a reclassification rate of 20% or higher
- To implement more technology during school hours
- To implement more STEAM focused programs after school

2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

- LAUSD Oversight visit
- WASC substantive change visit (Adding 9th grade).

MSA-5

FY16-17 Budget Draft
 As of Most Recent Monthly Close - March 2016

	2015/16	2016/17		
	Current Forecast - MSA-5	Preliminary Budget - MSA-5	Variance - 2016/17 vs. 2015/16 Forecast	% Change
SUMMARY				
Revenue				
General Block Grant	1,243,530	1,539,136	295,606	24%
Federal Revenue	163,239	176,079	12,839	8%
Other State Revenues	243,605	150,386	(93,219)	-38%
Local Revenues	15,070	11,120	(3,950)	-26%
Fundraising and Grants	3,000	500	(2,500)	-83%
Total Revenue	1,668,444	1,877,220	208,776	13%
Expenses				
Compensation and Benefits	879,608	1,064,348	184,740	21%
Books and Supplies	152,900	185,900	33,000	22%
Services and Other Operating Expenditures	522,873	594,065	71,192	14%
Depreciation Expense	17,201	17,201	-	0%
Total Expenses	1,572,582	1,861,515	288,932	18%
Operating Income (excluding Depreciation)	113,063	32,907	(80,156)	-71%
Operating Income (including Depreciation)	95,862	15,706	(80,156)	-83.6%
Fund Balance				
Beginning Balance (Unaudited)	890,631	951,134	60,502	
Audit Adjustment	(35,359)	-	35,359	
Beginning Balance (Audited)	855,272	951,134	95,862	
Operating Income (including Depreciation)	95,862	15,706	(80,156)	
Ending Fund Balance (including Depreciation)	951,134	966,839	15,706	
Ending Fund Balance as a % of Expenses	60%	52%	-9%	

	2015/16	2016/17		
	Current Forecast - MSA-5	Preliminary Budget - MSA-5	Variance - 2016/17 vs. 2015/16 Forecast	% Change
Detail				0%
Enrollment Summary	-	-	-	0%
K-3	-	-	-	0%
4-6	64	55	(9)	-14%
7-8	86	105	19	22%
9-12	-	15	15	100%
Total Enrolled	150	175	25	17%
ADA %				
4-6	96%	94%	-2%	-3%
7-8	95%	94%	-1%	-1%
Average	95%	94%	-1%	-2%
ADA				
4-6	61.7	51.7	-10.0	-16%
7-8	81.4	98.7	17.3	21%
9-12	0.0	14.1	14.1	100%
Total ADA	143.2	164.5	21.4	15%
Demographic Information				
Prior Year				
ADA (P-2)	103	143	40	39%
Enrollment	106	150	44	42%
# Unduplicated (CALPADS)	99	138	39	39%
# Free & Reduced Lunch (CALPADS)	95	129	34	36%
# ELL (CALPADS)	34	41	7	21%
Current Year				
CALPADS Enrollment (for unduplicated % calc)	148	175	27	18%
# Unduplicated (CALPADS)	138	163	25	18%
# Free & Reduced Lunch (CALPADS)	129	151	22	17%
# ELL (CALPADS)	41	48	7	17%

		2015/16	2016/17		
		Current Forecast - MSA-5	Preliminary Budget - MSA-5	Variance - 2016/17 vs. 2015/16 Forecast	% Change
	New Students	42	25	(17)	-40%
LCFF Entitlement					
8011	Charter Schools LCFF - State Aid	765,702	988,758	223,057	29%
8012	Education Protection Account Entitlement	205,993	238,000	32,007	16%
8019	State Aid - Prior Years	-	-	-	0%
8096	Charter Schools in Lieu of Property Taxes	271,835	312,377	40,543	15%
		1,243,530	1,539,136	295,606	24%
8100 Federal Revenue					
8181	Special Education - Entitlement	28,438	33,660	5,222	18%
8291	Title I	32,564	37,421	4,857	15%
8292	Title II	511	2,193	1,682	329%
8293	Title III	754	779	25	3%
8296	Other Federal Revenue	74,297	102,026	27,729	37%
8297	PY Federal - Not Accrued	26,675	-	(26,675)	-100%
SUBTOTAL - Federal Income		163,239	176,079	12,839	8%
8300 Other State Revenues					
8319	Other State Apportionments - Prior Years	5,033	-	(5,033)	-100%
8381	Special Education - Entitlement (State)	80,124	94,836	14,712	18%
8520	Child Nutrition - State	-	-	-	0%
8545	School Facilities Apportionments	-	-	-	0%
8550	Mandated Cost Reimbursements	56,060	2,813	(53,247)	-95%
8560	State Lottery Revenue	25,910	26,649	739	3%
8590	All Other State Revenue	11,732	-	(11,732)	-100%
8593	ASES	64,746	26,088	(38,658)	-60%
SUBTOTAL - Other State Income		243,605	150,386	(93,219)	-38%
8600 Other Local Revenue					
8636	Uniforms	1,000	1,030	30	3%
8690	Other Local Revenue	4,057	-	(4,057)	-100%
8699	All Other Local Revenue	3,000	3,090	90	3%

		2015/16	2016/17		
		Current Forecast - MSA-5	Preliminary Budget - MSA-5	Variance - 2016/17 vs. 2015/16 Forecast	% Change
8714	SpEd Option 3	7,013	7,000	(13)	0%
				-	0%
	SUBTOTAL - Local Revenues	15,070	11,120	(3,950)	-26%
8800	Donations/Fundraising			-	0%
8803	Fundraising	3,000	500	(2,500)	-83%
				-	0%
	SUBTOTAL - Fundraising and Grants	3,000	500	(2,500)	-83%
TOTAL REVENUE		1,668,444	1,877,220	208,776	13%
EXPENSES				-	
Compensation & Benefits				-	
1000	Certificated Salaries			-	
1100	Teachers Salaries	435,660	545,921	110,260	25%
1300	Certificated Supervisor & Administrator Salaries	160,606	159,738	(868)	-1%
				-	
	SUBTOTAL - Certificated Employees	596,267	705,659	109,392	18%
2000	Classified Salaries			-	
2400	Classified Clerical & Office Salaries	39,650	49,725	10,076	25%
2900	Classified Other Salaries	57,375	53,750	(3,625)	-6%
				-	
	SUBTOTAL - Classified Employees	97,025	103,475	6,451	7%
3000	Employee Benefits			-	
3100	STRS	63,235	88,017	24,782	39%
3200	PERS	8,122	8,226	105	1%
3300	OASDI-Medicare-Alternative	16,234	18,648	2,414	15%
3400	Health & Welfare Benefits	90,406	130,613	40,206	44%
3500	Unemployment Insurance	347	405	58	17%
3600	Workers Comp Insurance	7,973	9,305	1,332	17%

	2015/16	2016/17		
	Current Forecast - MSA-5	Preliminary Budget - MSA-5	Variance - 2016/17 vs. 2015/16 Forecast	% Change
SUBTOTAL - Employee Benefits	186,317	255,214	68,897	37%
4000 Books & Supplies				
4100 Approved Textbooks & Core Curricula Materials	87,800	45,000	(42,800)	-49%
4200 Books & Other Reference Materials	2,608	7,500	4,893	188%
4315 Custodial Supplies	2,400	1,000	(1,400)	-58%
4320 Educational Software	8,353	10,000	1,647	20%
4325 Instructional Materials & Supplies	15,503	23,000	7,497	48%
4330 Office Supplies	3,782	9,700	5,918	156%
4345 Non Instructional Student Materials & Supplies	12,402	7,500	(4,902)	-40%
4350 Uniforms	199	200	1	0%
4400 Noncapitalized Equipment	4,039	10,000	5,961	148%
4420 Computers (individual items less than \$5k)	5,314	51,000	45,686	860%
4700 Food	10,500	20,000	9,500	90%
SUBTOTAL - Books and Supplies	152,900	185,900	33,000	22%
5000 Services & Other Operating Expenses				
5101 Shared Management Fee - CMO	101,267	72,914	(28,352)	-28%
5102 Direct CMO Fee (Shared Staff)	-	11,683	11,683	100%
5200 Travel & Conferences	3,778	5,000	1,222	32%
5210 Conference Fees	9,444	5,000	(4,444)	-47%
5300 Dues & Memberships	6,933	5,000	(1,933)	-28%
5305 Dues & Membership - Professional	1,000	-	(1,000)	-100%
5450 Insurance - Other	11,900	14,300	2,400	20%
5500 Operations & Housekeeping	404	-	(404)	-100%
5605 Equipment Leases	6,600	6,600	-	0%
5610 Rent	100,168	135,000	34,832	35%
5615 Repairs and Maintenance - Building	425	-	(425)	-100%
5617 Repairs and Maintenance - Other Equipment	2,272	3,000	728	32%
5803 Accounting Fees	1,895	1,952	57	3%
5809 Banking Fees	400	412	12	3%
5813 School Programs - After School Program	854	26,088	25,234	2953%

		2015/16	2016/17		
		Current Forecast - MSA-5	Preliminary Budget - MSA-5	Variance - 2016/17 vs. 2015/16 Forecast	% Change
5814	School Programs - Academic Competitions	246	-	(246)	-100%
5820	Consultants - Non Instructional	25,000	25,000	-	0%
5822	Other Professional Services	47,342	53,275	5,933	13%
5824	District Oversight Fees	12,435	15,391	2,956	24%
5830	Field Trips Expenses	8,000	8,000	-	0%
5843	Interest - Loans Less than 1 Year	400	-	(400)	-100%
5845	Legal Fees	8,000	5,000	(3,000)	-38%
5851	Marketing and Student Recruiting	7,200	10,000	2,800	39%
5857	Payroll Fees	5,410	3,750	(1,660)	-31%
5861	Prior Yr Exp (not accrued)	20,940	-	(20,940)	-100%
5863	Professional Development	34,000	37,100	3,100	9%
5869	Special Education Contract Instructors	46,682	40,000	(6,682)	-14%
5872	Special Education Encroachment	21,712	25,699	3,987	18%
5884	Substitutes	15,120	15,000	(120)	-1%
5887	Technology Services	14,400	35,000	20,600	143%
5900	Communications	4,800	30,000	25,200	525%
5915	Postage and Delivery	2,000	2,000	-	0%
		-	-	-	-
	SUBTOTAL - Services & Other Operating Exp	522,873	594,065	71,192	14%
				-	-
6000	Capital Outlay			-	0%
				-	0%
	SUBTOTAL - Capital Outlay	-	-	-	0%
	TOTAL EXPENSES	1,555,381	1,844,314	288,932	19%
6900	Total Depreciation (includes Prior Years)	17,201	17,201	-	-
				-	-
	TOTAL EXPENSES including Depreciation	1,572,582	1,861,515	288,932	18%

SCHOOL SITE SYNOPSIS

SCHOOL INFORMATION

School Name: Magnolia Science Academy 6
Address: 3754 Dunn Dr. Los Angeles, CA 90034
Principal: John G. Terzi
Grades Served: 6-8th grade
Operating Year: Fall 2009

REVENUE & EXPENSES

Year	2013-14	2014-15	2015-16
Revenue	\$1,452,642.78	\$1,511,887.86	\$1,884,500
Expenses	\$1,036,720.42	\$1,101,792.50	\$1,414,362

STUDENT ACHIEVEMENT

MAP TESTING			
Math	2013	2014	2015
Proficient & Advanced	34%	34%	22%
Reading			
Proficient & Advanced	54%	52%	47%

STUDENT POPULATION

Enrollment By Ethnicity					
	Hispanic	Black	White	Asian	Total
2013-2014	85	35	10	11	141
2014-2015	118	24	12	8	162
2015-2016	144	24	5	2	175

STAFF POPULATION

	Hispanic	Asian	Black	White	Total
2013-2014	6	3	0	3	12
2014-2015	4	3	0	5	12
2015-2016	5	3	0	5	13

SCHOOL SITE SYNOPSIS

MAJOR ACCOMPLISHMENTS

1. Our Lego Team (Magnotigers) got 1st place in FLL LA Regional Tournament in robot design in November, 2015.
2. Two MSA-6 students got 1st place in 66th Annual LA County Science Fair in March, 2016.
3. One of our students won LA Latino Heritage App contest in middle school category. He was recognized by LA Mayor Eric Garcetti and LAUSD Board member Monica Garcia with certificates.
4. Our eighth graders attended a field trip to the Mount Wilson Observatory.
5. Our science teacher was presenter at MPS Teacher Symposium
6. Our science teacher received STEM Educator of the Year award.
7. MSA-6 successfully organized its 7th Annual Multicultural Food Festival and 3rd Annual STEM Expo in March, 2016.
8. MSA-6 received an education grant from Palms Neighborhood Council and we purchased one class set of laptops for our IEP and EL students.

MAJOR BUDGET CHANGES AND RATIONAL

MSA-6 will have some changes for the following:

- Instructional coach/lead teacher: There are two admin at our school and AP teaches 15 periods. We need more support for academics and school site visit preps. Our science teacher will be a teacher and instructional coach. So, we will hire one more science teacher
- Teacher aide: We have some IEP students who need 1 on 1 support. So we will hire one part time TA
- Fiber internet: Due to SBAC interim and real test, we need fast internet and cabling.
- Online resources: Due to CCSS implementation and blended learning practice, we will have more online resources.

MAJOR FOCUS AREAS FOR 2016-2017

- Writing in all subjects
- Increasing proficiency in Math
- New instructional methods
- Intervention classes
- Use of technology in each class

2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

- We had our LAUSD visit on May 4th this year. There was no finding or missing document. For next year, we expect them to come in February, 2017.
- We had a WASC Self study visit on April 18-19-20th and it was a good visit. We expect a 6 year accreditation with 1 day mid cycle visit.

MSA-6

FY16-17 Budget Draft
 As of Most Recent Close - April 2016

	2015/16	2016/17		
	Current Forecast - MSA-6	Preliminary Budget - MSA-6	Variance - 2016/17 vs. 2015/16 Forecast	% Change
SUMMARY				
Revenue				
General Block Grant	1,412,983	1,575,467	162,484	11%
Federal Revenue	110,383	137,828	27,446	25%
Other State Revenues	314,776	214,078	(100,698)	-32%
Local Revenues	20,710	14,120	(6,590)	-32%
Fundraising and Grants	25,648	10,000	(15,648)	-61%
Total Revenue	1,884,500	1,951,493	66,994	4%
Expenses				
Compensation and Benefits	795,894	965,253	169,359	21%
Books and Supplies	139,034	110,183	(28,851)	-21%
Services and Other Operating Expenditures	479,433	575,774	96,341	20%
Depreciation Expense	6,368	6,368	-	0%
Total Expenses	1,420,730	1,657,578	236,848	17%
Operating Income (excluding Depreciation)	470,138	300,284	(169,854)	-36%
Operating Income (including Depreciation)	463,770	293,915	(169,854)	-36.6%
Fund Balance				
Beginning Balance (Unaudited)	485,437	938,327	452,890	
Audit Adjustment	(10,880)	-	10,880	
Beginning Balance (Audited)	474,557	938,327	463,770	
Operating Income (including Depreciation)	463,770	293,915	(169,854)	
Ending Fund Balance (including Depreciation)	938,327	1,232,242	293,915	
Ending Fund Balance as a % of Expenses	66%	74%	8%	

	2015/16	2016/17		
	Current Forecast - MSA-6	Preliminary Budget - MSA-6	Variance - 2016/17 vs. 2015/16 Forecast	% Change
Detail				
Enrollment Summary				
	-	-	-	
K-3	-	-	-	0%
4-6	62	62	-	0%
7-8	107	118	11	10%
9-12	-	-	-	0%
Total Enrolled	169	180	11	7%
			-	
			-	
ADA %				
Average	99%	96.5%	-3%	-3%
			-	
ADA				
K-3	0.0	0.0	0.0	0%
4-6	61.3	59.8	-1.4	-2%
7-8	106.4	113.9	7.5	7%
9-12	0.0	0.0	0.0	0%
Total ADA	167.7	173.7	6.0	4%
Demographic Information				
Prior Year				
ADA (P-2)	160	168	7	4%
Enrollment	160	169	9	6%
# Unduplicated (CALPADS)	130	143	13	10%
# Free & Reduced Lunch (CALPADS)	127	139	12	9%
# ELL (CALPADS)	19	26	7	37%
Current Year				
CALPADS Enrollment (for unduplicated % calc)	168	180	12	7%
# Unduplicated (CALPADS)	143	153	10	7%
# Free & Reduced Lunch (CALPADS)	139	148	9	6%
# ELL (CALPADS)	26	28	2	8%
New Students	8	11	3	38%
			-	0%
LCFF Entitlement				
8011 Charter Schools LCFF - State Aid	863,760	994,308	130,548	15%
8012 Education Protection Account Entitlement	230,051	251,311	21,260	9%

		2015/16	2016/17		
		Current Forecast - MSA-6	Preliminary Budget - MSA-6	Variance - 2016/17 vs. 2015/16 Forecast	% Change
8019	State Aid - Prior Years	813	-	(813)	-100%
8096	Charter Schools in Lieu of Property Taxes	318,359	329,848	11,489	4%
				-	
				-	
		1,412,983	1,575,467	162,484	11%
8100	Federal Revenue			-	
8181	Special Education - Entitlement	33,305	35,542	2,237	7%
8220	Child Nutrition Programs	29,472	31,452	1,980	7%
8291	Title I	46,306	47,977	1,671	4%
8292	Title II	696	2,363	1,667	240%
8293	Title III	603	494	(109)	-18%
8296	Other Federal Revenue	-	20,000	20,000	100%
				-	
SUBTOTAL - Federal Income		110,383	137,828	27,446	25%
8300	Other State Revenues			-	
8319	Other State Apportionments - Prior Years	4,205	-	(4,205)	-100%
8381	Special Education - Entitlement (State)	93,837	100,140	6,303	7%
8520	Child Nutrition - State	3,167	3,379	213	7%
8545	School Facilities Apportionments	82,800	80,000	(2,800)	-3%
8550	Mandated Cost Reimbursements	87,224	2,419	(84,805)	-97%
8560	State Lottery Revenue	30,345	28,139	(2,205)	-7%
8590	All Other State Revenue	13,199	-	(13,199)	-100%
				-	
SUBTOTAL - Other State Income		314,776	214,078	(100,698)	-32%
8600	Other Local Revenue			-	
8699	All Other Local Revenue	7,404	4,120	(3,284)	-44%
8714	SpEd Option 3	13,306	10,000	(3,306)	-25%
				-	
SUBTOTAL - Local Revenues		20,710	14,120	(6,590)	-32%
8800	Donations/Fundraising			-	0%
8802	Donations - Private	21,004	-	(21,004)	-100%
8803	Fundraising	4,644	10,000	5,356	115%

		2015/16	2016/17		
		Current Forecast - MSA-6	Preliminary Budget - MSA-6	Variance - 2016/17 vs. 2015/16 Forecast	% Change
SUBTOTAL - Fundraising and Grants		25,648	10,000	(15,648)	-61%
TOTAL REVENUE		1,884,500	1,951,493	66,994	4%
EXPENSES					
Compensation & Benefits					
1000	Certificated Salaries				
1100	Teachers Salaries	401,740	500,008	98,268	24%
1300	Certificated Supervisor & Administrator Salaries	161,652	165,373	3,721	2%
SUBTOTAL - Certificated Employees		563,392	665,381	101,989	18%
2000	Classified Salaries				
2400	Classified Clerical & Office Salaries	48,125	68,504	20,379	42%
2900	Classified Other Salaries	16,250	18,750	2,500	15%
SUBTOTAL - Classified Employees		64,375	87,254	22,879	36%
3000	Employee Benefits				
3100	STRS	59,619	82,447	22,828	38%
3200	PERS	4,768	5,869	1,101	23%
3300	OASDI-Medicare-Alternative	13,253	17,057	3,805	29%
3400	Health & Welfare Benefits	82,955	98,213	15,257	18%
3500	Unemployment Insurance	314	376	62	20%
3600	Workers Comp Insurance	7,219	8,655	1,436	20%
SUBTOTAL - Employee Benefits		168,128	212,618	44,490	26%
4000	Books & Supplies				
4100	Approved Textbooks & Core Curricula Materials	53,327	5,000	(48,327)	-91%
4200	Books & Other Reference Materials	5,295	3,000	(2,295)	-43%

		2015/16	2016/17		
		Current Forecast - MSA-6	Preliminary Budget - MSA-6	Variance - 2016/17 vs. 2015/16 Forecast	% Change
4320	Educational Software	10,000	20,000	10,000	100%
4325	Instructional Materials & Supplies	1,168	7,000	5,832	499%
4330	Office Supplies	1,573	4,200	2,627	167%
4335	PE Supplies	953	1,000	47	5%
4340	Professional Development Supplies	305	-	(305)	-100%
4345	Non Instructional Student Materials & Supplies	2,937	3,000	63	2%
4346	Teacher Supplies	341	1,000	659	194%
4400	Noncapitalized Equipment	411	5,000	4,589	1117%
4410	Classroom Furniture, Equipment & Supplies	3,793	2,000	(1,793)	-47%
4420	Computers (individual items less than \$5k)	9,727	19,500	9,773	100%
4430	Non Classroom Related Furniture, Equipment &	589	-	(589)	-100%
4700	Food	48,186	39,483	(8,703)	-18%
4720	Other Food	222	-	(222)	-100%
				-	
	SUBTOTAL - Books and Supplies	139,034	110,183	(28,851)	-21%
	Hidden				
	Books & Supplies Summary			-	
4100	Approved Textbooks & Core Curricula Materi	53,327	5,000	(48,327)	-91%
4200	Books & Other Reference Materials	5,295	3,000	(2,295)	-43%
4300	Materials & Supplies	17,484	36,200	18,716	107%
4400	Noncapitalized Equipment	14,520	26,500	11,980	83%
4700	Food	48,408	39,483	(8,925)	-18%
				-	
	SUBTOTAL - Books and Supplies	139,034	110,183	(28,851)	-21%
				-	
5000	Services & Other Operating Expenses			-	
5101	Shared Management Fee - CMO	126,811	72,914	(53,897)	-43%
5102	Direct CMO Fee (Shared Staff)	-	12,485	12,485	100%
5200	Travel & Conferences	3,319	3,000	(319)	-10%
5210	Conference Fees	985	-	(985)	-100%
5215	Travel - Mileage, Parking, Tolls	4,000	1,000	(3,000)	-75%
5300	Dues & Memberships	1,850	1,000	(850)	-46%
5305	Dues & Membership - Professional	1,000	-	(1,000)	-100%
5450	Insurance - Other	8,446	9,000	554	7%
5500	Operations & Housekeeping	3,000	4,000	1,000	33%
5510	Utilities - Gas and Electric	6,600	7,000	400	6%

		2015/16	2016/17		
		Current Forecast - MSA-6	Preliminary Budget - MSA-6	Variance - 2016/17 vs. 2015/16 Forecast	% Change
5605	Equipment Leases	5,419	4,800	(619)	-11%
5610	Rent	110,400	114,000	3,600	3%
5615	Repairs and Maintenance - Building	480	2,000	1,520	317%
5803	Accounting Fees	4,500	4,500	-	0%
5809	Banking Fees	500	500	-	0%
5819	School Programs - Other	1,482	5,000	3,518	237%
5820	Consultants - Non Instructional	6,000	2,000	(4,000)	-67%
5822	Other Professional Services	20,000	23,583	3,583	18%
5824	District Oversight Fees	14,130	15,755	1,625	11%
5830	Field Trips Expenses	6,000	10,000	4,000	67%
5843	Interest - Loans Less than 1 Year	500	-	(500)	-100%
5845	Legal Fees	5,000	10,000	5,000	100%
5851	Marketing and Student Recruiting	6,000	10,000	4,000	67%
5857	Payroll Fees	6,089	7,000	911	15%
5861	Prior Yr Exp (not accrued)	13,802	-	(13,802)	-100%
5863	Professional Development	35,000	32,100	(2,900)	-8%
5869	Special Education Contract Instructors	31,212	32,000	788	3%
5872	Special Education Encroachment	25,428	27,137	1,708	7%
5884	Substitutes	14,405	25,000	10,595	74%
5887	Technology Services	9,775	72,000	62,225	637%
5893	Transportation - Student	-	-	-	0%
5899	Miscellaneous Operating Expenses	-	40,000	40,000	100%
5900	Communications	4,800	24,000	19,200	400%
5915	Postage and Delivery	2,500	4,000	1,500	60%
				-	
	SUBTOTAL - Services & Other Operating Exp	479,433	575,774	96,341	20%
	Services & Other Operating Expenditures Summary			-	
5100	Subagreements for Services	126,811	85,400	(41,412)	-33%
5200	Travel & Conferences	8,303	4,000	(4,303)	-52%
5300	Dues & Memberships	2,850	1,000	(1,850)	-65%
5400	Insurance	8,446	9,000	554	7%
5500	Operations & Housekeeping	9,600	11,000	1,400	15%
5600	Rentals, Leases, & Repairs	116,299	120,800	4,501	4%
5800	Other Services & Operating Expenses	199,824	316,574	116,750	58%
5900	Communications	7,300	28,000	20,700	284%

		2015/16	2016/17		
		Current Forecast - MSA-6	Preliminary Budget - MSA-6	Variance - 2016/17 vs. 2015/16 Forecast	% Change
SUBTOTAL - Services & Other Operating Exp		479,433	575,774	96,341	20%
6000	Capital Outlay				
6100	Sites & Improvement of Sites	-	20,000	20,000	100%
6400	Equipment	11,905	-	(11,905)	-100%
6410	Computers (capitalizable items)	74,273	-	(74,273)	-100%
SUBTOTAL - Capital Outlay		86,178	20,000	(66,178)	-77%
TOTAL EXPENSES		1,500,540	1,671,210	170,670	11%
6900	Total Depreciation (includes Prior Years)	6,368	6,368	-	-
TOTAL EXPENSES including Depreciation		1,420,730	1,657,578	236,848	17%

SCHOOL SITE SYNOPSIS

SCHOOL INFORMATION

School Name: Magnolia Science Academy 7
Address: 18355 Roscoe Blvd., Northridge, CA 91325
Principal: Fatih Metin

REVENUE & EXPENSES

	2014-2015	2015-2016
Revenue	\$2,978,483	\$3,535,095
Expense	\$2,739,462	\$3,425,464

STUDENT ACHIEVEMENT

API Data				
Academic Year	% Tested	API	Growth	Statewide Rank
2010-2011	100%	855	N/A	N/A
2011-2012	100%	906	51	8
2012-2013	100%	904	-2	9

STUDENT POPULATION

Enrollment by Ethnicity						
	Hispanic	White	Filipino	Asian	African American	Other
2010-2011	70	21	0	3	2	0
2011-2012	77	40	0	2	0	2
2012-2013	144	82	1	1	1	4
2013-2014	185	114	0	1	1	0
2014-2015	195	97	0	0	0	3
2015-2016	192	55	11	4	15	14

STAFF POPULATION

- 1 Principal
- 1 Vice Principal
- 1 SPED Teacher
- 1 ELD Coordinator/Teacher
- 1 Math Intervention Teacher (Part Time)
- 1 PE/Health Teacher
- 1 Computer Instructor/Testing Coordinator
- 11 Classroom Teachers
- 1 Office Manager
- 1 Office Clerk
- 1 Janitor
- 7 TA's (Part Time)
- 1 ASES Coordinator/Book Keeper
- 11 ASES Coaches (Part Time)
- 1 ASES Janitor



SCHOOL SITE SYNOPSIS

MAJOR ACCOMPLISHMENTS

- **API Score in 2012 – 2013:** 904
- **WASC Accreditation**– through 2022
- **Honored as Star School in March 2014** by California Business for Education Excellence
- **Scripps Spelling Bee** one of MSA-7 student achieved to be in top 60 students of all Los Angeles County Students in 2015.
- **All students Prepared Science Projects** from Kinder to 5th graders.
- **MSA-7 classified “Excelling” by LAUSD:** MSA-7 is classified as Excelling under the LAUSD School Performance Framework.

MAJOR BUDGET CHANGES AND RATIONAL

- We wanted to add either full time RTI Coordinator or Dean of Academics to develop RTI as WASC Committee recommended, because of budget we could not add any new positions.
- Although student number and income is stayed same CMO fee increased.

MAJOR FOCUS AREAS FOR 2016-2017

Key issues for Standards-based Student Learning: Assessment and Accountability Growth as WASC Committee Recommended

- Further develop MSA-7’s RTI/ MTSS program and understand the indicators for each level
- Develop a system that clearly defines the interventions needed for each level of intervention
- Develop a method in which we monitor the participation and effectiveness of MSA-7’s interventions for RTI during the school day, after school tutoring, and Saturdays.
- Develop a process to monitor the effectiveness of supports, interventions, and student learner outcomes.
- Develop a method to monitor the effectiveness of your Student Learner Outcomes

2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

- **WASC Accreditation** recently taken– through **2022**
- **LAUSD Visit** on May 26, 2016



School success:

- **WASC Accreditation**– through 2022
- **Honored as Star School in March 2014** by California Business for Education Excellence
- **MSA-7 classified “Excelling” by LAUSD:** MSA-7 is classified as Excelling under the LAUSD School Performance Framework.
- **Approval Rating on School Experience of Parents is 98%.** 90% of the parents participated to the Survey.
- **School Staff Retention** is 100%.

Goal attainment:

- STEM to STEAM shift
- Various RTI Programs: need to improve.
- EL Department: need to improve.

Grants received:

- STEP Grant 6,000.00
- LEA Grant 6,000.00
- Wallis Annenberg Grant 10,000.00

Student success:

- **API Score in 2012 – 2013: 904**
- **All 281 students Prepared Science Projects** from Kinder to 5th grade.
- **All 281 students Prepared Earth Day Projects** from Kinder to 5th grade.

Student Awards / Achievements:

- **Scripps Spelling Bee** one of MSA-7 student achieved to be in top 60 students of all Los Angeles County Students in 2015
- **MPS Steam EXPO** April 2016 Science Project Competition (Elementary) 1st, 2nd and 3rd Places

Magnolia Science Academy: MSA-7

Multiyear Budget Summary
 As of most recent monthly close - April 2016

	2015/16	2016/17		
	Current Forecast - MSA-7	Preliminary Budget - MSA-7	Variance - 2016/17 vs. 2015/16 Forecast	% Change
SUMMARY				
Revenue				
General Block Grant	2,382,331	2,671,595	289,264	12%
Federal Revenue	296,609	346,072	49,463	17%
Other State Revenues	736,234	578,580	(157,654)	-21%
Local Revenues	69,921	54,198	(15,723)	-22%
Fundraising and Grants	50,000	50,000	-	0%
Total Revenue	3,535,095	3,700,444	165,350	5%
				0%
Expenses				
Compensation and Benefits	1,670,071	1,710,714	40,644	2%
Books and Supplies	375,631	333,447	(42,184)	-11%
Services and Other Operating Expenditures	1,379,763	1,557,568	177,805	13%
Depreciation Expense	25,027	45,027	20,000	80%
Total Expenses	3,450,491	3,646,756	196,264	6%
Operating Income (excluding Depreciation)	109,630	98,715	(10,915)	-10%
<i>Operating Income (including Depreciation)</i>	84,603	53,688	(30,915)	-36.5%
Fund Balance				
Beginning Balance (Unaudited)	762,024	922,105	160,081	
Audit Adjustment	75,478	-	(75,478)	
Beginning Balance (Audited)	837,502	922,105	84,603	
Operating Income (including Depreciation)	84,603	53,688	(30,915)	
Ending Fund Balance (including Depreciation)	922,105	975,793	53,688	
Ending Fund Balance as a % of Expenses	27%	27%	0%	

Magnolia Science Academy: MSA-7
 Multiyear Budget Summary
 As of most recent monthly close - April 2016

	2015/16	2016/17		
	Current Forecast - MSA-7	Preliminary Budget - MSA-7	Variance - 2016/17 vs. 2015/16 Forecast	% Change
Detail				
Enrollment Summary	-	-	-	0%
K-3	184	164	(20)	-11%
4-6	107	138	31	29%
7-8	-	-	-	0%
9-12	-	-	-	0%
	291	302	11	4%
Total Enrolled			-	
ADA %			-	
Average	96%	96.5%	1%	1%
ADA			-	
K-3	174.3	158.3	-16.0	-9%
4-6	104.2	133.2	29.0	28%
7-8	0.0	0.0	0.0	0%
9-12	0.0	0.0	0.0	0%
Total ADA	278.4	291.4	13.0	5%
Demographic Information			-	
Prior Year			-	
ADA (P-2)	281	278	(3)	-1%
Enrollment	295	291	(4)	-1%
# Unduplicated (CALPADS)	234	233	(1)	0%
# Free & Reduced Lunch (CALPADS)	197	215	18	9%
# ELL (CALPADS)	26	92	66	254%

Magnolia Science Academy: MSA-7

Multiyear Budget Summary
 As of most recent monthly close - April 2016

		2015/16	2016/17		
		Current Forecast - MSA-7	Preliminary Budget - MSA-7	Variance - 2016/17 vs. 2015/16 Forecast	% Change
Current Year		-	-	-	
	CALPADS Enrollment (for unduplicated % calc	291	302	11	4%
	# Unduplicated (CALPADS)	233	242	9	4%
	# Free & Reduced Lunch (CALPADS)	215	223	8	4%
	# ELL (CALPADS)	92	95	3	3%
	New Students	-	11	11	100%
				-	
				0	
				0	
				0	
LCFF Entitlement				-	
8011	Charter Schools LCFF - State Aid	1,554,282	1,804,821	250,540	16%
8012	Education Protection Account Entitlement	370,129	387,438	17,309	5%
8019	State Aid - Prior Years	-	-	-	0%
8096	Charter Schools in Lieu of Property Taxes	457,920	479,335	21,415	5%
				-	
				-	
		2,382,331	2,671,595	289,264	12%
8100 Federal Revenue				-	
8181	Special Education - Entitlement	53,558	56,829	3,271	6%
8220	Child Nutrition Programs	163,701	169,792	6,091	4%
8291	Title I	77,785	80,679	2,894	4%
8292	Title II	1,213	1,258	45	4%
8293	Title III	302	313	11	4%
8296	Other Federal Revenue	-	37,200	37,200	100%
8297	PY Federal - Not Accrued	50	-	(50)	-100%
				-	
	SUBTOTAL - Federal Income	296,609	346,072	49,463	17%
8300 Other State Revenues				-	
8319	Other State Apportionments - Prior Years	1,208	-	(1,208)	-100%

Magnolia Science Academy: MSA-7

Multiyear Budget Summary
As of most recent monthly close - April 2016

		2015/16	2016/17		
		Current Forecast - MSA-7	Preliminary Budget - MSA-7	Variance - 2016/17 vs. 2015/16 Forecast	% Change
8381	Special Education - Entitlement (State)	157,792	167,864	10,072	6%
8520	Child Nutrition - State	12,771	13,246	475	4%
8545	School Facilities Apportionments	190,603	196,321	5,718	3%
8550	Mandated Cost Reimbursements	152,936	3,937	(148,999)	-97%
8560	State Lottery Revenue	50,392	47,212	(3,181)	-6%
8590	All Other State Revenue	20,532	-	(20,532)	-100%
8593	ASES	150,000	150,000	-	
SUBTOTAL - Other State Income		736,234	578,580	(157,654)	-21%
8600	Other Local Revenue			-	
8634	Food Service Sales	11,760	12,449	689	6%
8636	Uniforms	8,000	8,468	468	6%
8682	Summer Program	28,894	13,600	(15,294)	-53%
8690	Other Local Revenue	7,000	7,140	140	2%
8699	All Other Local Revenue	-	-	-	0%
8714	LAUSD Opt 3 STEP Grant SpEd	14,267	12,541	(1,726)	-12%
SUBTOTAL - Local Revenues		69,921	54,198	(15,723)	-22%
8800	Donations/Fundraising			-	
8803	Fundraising	50,000	50,000	-	0%
SUBTOTAL - Fundraising and Grants		50,000	50,000	-	0%
TOTAL REVENUE		3,535,095	3,700,444	165,350	5%
EXPENSES				-	
Compensation & Benefits				-	

Magnolia Science Academy: MSA-7

Multiyear Budget Summary

As of most recent monthly close - April 2016

		2015/16	2016/17		
		Current Forecast - MSA-7	Preliminary Budget - MSA-7	Variance - 2016/17 vs. 2015/16 Forecast	% Change
Certificated Employees Summary					
1100	Teachers Salaries	753,111	863,926	110,815	15%
1300	Certificated Supervisor & Administrator Sala	172,545	159,199	(13,345)	-8%
	SUBTOTAL - Certificated Employees	925,656	1,023,125	97,470	11%
Classified Employees Summary					
2400	Classified Clerical & Office Salaries	107,530	58,170	(49,360)	-46%
2900	Classified Other Salaries	311,279	251,809	(59,470)	-19%
	SUBTOTAL - Classified Employees	418,809	309,979	(108,830)	-26%
Employee Benefits Summary					
3100	STRS	92,472	119,347	26,876	29%
3200	PERS	19,754	22,847	3,094	16%
3300	OASDI-Medicare-Alternative	48,823	43,218	(5,605)	-11%
3400	Health & Welfare Benefits	153,288	178,200	24,912	16%
3500	Unemployment Insurance	672	667	(6)	-1%
3600	Workers Comp Insurance	10,093	13,331	3,238	32%
3700	Retiree Benefits	505	-	(505)	-100%
	SUBTOTAL - Employee Benefits	325,606	377,610	52,004	16%
4000	Books & Supplies				
4100	Approved Textbooks & Core Curricula Materials	93,000	45,000	(48,000)	-52%
4200	Books & Other Reference Materials	19,241	21,500	2,259	12%
4300	Materials & Supplies	485	-	(485)	-100%
4315	Custodial Supplies	8,000	8,000	-	0%
4320	Educational Software	9,631	10,000	369	4%

Magnolia Science Academy: MSA-7

Multiyear Budget Summary

As of most recent monthly close - April 2016

		2015/16	2016/17		
		Current Forecast - MSA-7	Preliminary Budget - MSA-7	Variance - 2016/17 vs. 2015/16 Forecast	% Change
4325	Instructional Materials & Supplies	16,191	15,000	(1,191)	-7%
4326	Art & Music Supplies	500	500	-	0%
4330	Office Supplies	7,390	13,200	5,810	79%
4335	PE Supplies	500	2,000	1,500	300%
4345	Non Instructional Student Materials & Supplies	1,000	1,000	-	0%
4346	Teacher Supplies	2,400	2,400	-	0%
4351	Yearbook	1,000	760	(240)	-24%
4410	Classroom Furniture, Equipment & Supplies	4,700	4,700	-	0%
4420	Computers (individual items less than \$5k)	16,696	11,500	(5,196)	-31%
4430	Office Furniture, Equipment & Supplies	2,379	2,300	(79)	-3%
4700	Food	188,232	195,487	7,255	4%
4710	Student Food Services	-	-	-	0%
4720	Other Food	4,286	100	(4,186)	-98%
				-	
	SUBTOTAL - Books and Supplies	375,631	333,447	(42,184)	-11%
5000	Services & Other Operating Expenses			-	
5101	CMO Fees	545,689	607,620	61,930	11%
5102	Direct CMO Fee (shared staff)	-	21,260	21,260	100%
5200	Travel & Conferences	399	407	8	2%
5210	Conference Fees	2,125	4,000	1,875	88%
5215	Travel - Mileage, Parking, Tolls	3,533	1,500	(2,033)	-58%
5300	Dues & Memberships	8,745	9,000	255	3%
5450	Insurance - Other	14,905	14,905	0	0%
5500	Operations & Housekeeping	10,000	10,000	0	0%
5510	Utilities - Gas and Electric	55,680	55,680	-	0%
5605	Equipment Leases	8,400	8,400	-	0%
5610	Rent	254,137	261,761	7,624	3%

Magnolia Science Academy: MSA-7

Multiyear Budget Summary
 As of most recent monthly close - April 2016

		2015/16	2016/17		
		Current Forecast - MSA-7	Preliminary Budget - MSA-7	Variance - 2016/17 vs. 2015/16 Forecast	% Change
5615	Repairs and Maintenance - Building	35,560	23,000	(12,560)	-35%
5617	Repairs and Maintenance - Other Equipment	4,440	2,000	(2,440)	-55%
5803	Accounting & Audit Fees	5,500	5,500	-	0%
5809	Banking Fees	2,000	3,000	1,000	50%
5813	School Programs - After School Program	10,000	150,000	140,000	1400%
5819	School Programs - Other	9,325	8,000	(1,325)	-14%
5820	Consultants - Non Instructional	7,693	8,584	891	12%
5822	Other Professional Services	25,332	6,000	(19,332)	-76%
5824	District Oversight Fees	23,823	27,250	3,427	14%
5830	Field Trips Expenses	10,000	10,000	-	0%
5845	Legal Fees	20,000	10,000	(10,000)	-50%
5851	Marketing and Student Recruiting	3,000	3,000	-	0%
5857	Payroll Fees	13,275	21,600	8,325	63%
5861	Prior Yr Exp (not accrued)	51,026	-	(51,026)	-100%
5863	Professional Development	41,000	43,100	2,100	5%
5869	Special Education Contract Instructors	87,535	86,324	(1,211)	-1%
5872	Special Education Encroachment	42,270	44,939	2,669	6%
5884	Substitutes	21,658	21,658	-	0%
5887	Technology Services	50,003	50,600	597	1%
5898	Bad Debt Expense	286	-	(286)	-100%
5899	Miscellaneous Operating Expenses	-	-	-	0%
5900	Communications	6,000	32,000	26,000	433%
5915	Postage and Delivery	3,600	3,600	-	0%
	SUBTOTAL - Services & Other Operating Exp	1,379,763	1,557,568	177,805	13%
6000	Capital Outlay			-	
6400	Equipment	12,788	60,000	47,213	369%
				-	

Magnolia Science Academy: MSA-7
 Multiyear Budget Summary
 As of most recent monthly close - April 2016

	2015/16	2016/17		
	Current Forecast - MSA-7	Preliminary Budget - MSA-7	Variance - 2016/17 vs. 2015/16 Forecast	% Change
SUBTOTAL - Capital Outlay	12,788	60,000	47,213	369%
TOTAL EXPENSES	3,438,252	3,661,729	223,477	6%
Depreciation Calculation			-	
			-	
6900 Total Depreciation (includes Prior Years)	25,027	45,027	20,000	80%
			-	
TOTAL EXPENSES including Depreciation	3,450,491	3,646,756	196,264	6%

SCHOOL SITE SYNOPSIS

SCHOOL INFORMATION

School Name: Magnolia Science Academy 8
Address: 6411 Orchard Avenue, Bell, CA 90201
Staff: Jason Hernandez, Principal
 Traci Lewin, Dean of Academics
 David Garner, Dean of Students
 Brenda Lopez, Dean of Culture
Grades Served: 6-8th grades
Operating Year: Opened in 2010, Public School Choice

REVENUE & EXPENSES

Year	2013-14	2014-15	2015-16
Revenue	\$4,149,416	\$4,608,156	\$5,413,325
Expenses	\$3,273,674	\$4,618,949	\$5,229,913

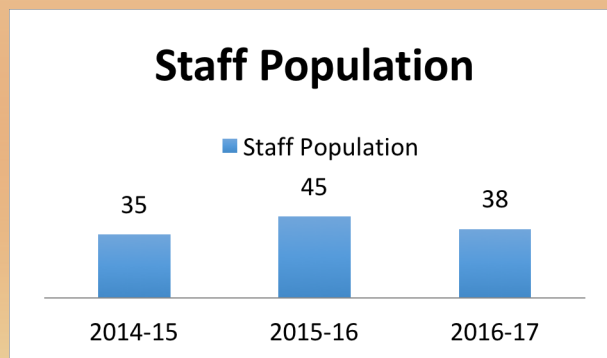
STUDENT ACHIEVEMENT

- 2013-14
- Reclassification: 19%
- 2014-15
- Reclassification: 26%
 - SBAC ELA: 28%; 34%; 30%; 7%
 - SBAC Math: 44%; 35%; 15%; 6%
- 2015-16
- Reclassification: 39%
 - LACOE Math Field Trip: 1st Place Problem Solving
 - Placement in 2 categories, STEAM EXPO

STUDENT POPULATION

- 2014-15
- Total: 483
 - SPED: 40 (8%)
 - EL: 76 (16%)
 - Hispanic: 450 (93%); White: 28 (6%)
- 2015-16
- Total: 494
 - SPED: 55 (11%)
 - EL : 74 (15%)
 - Hispanic: 460 (93%); White: 28 (6%)
- 2016-17
- Total: 495
 - SPED: 60 (12%)
 - EL: 74 (15%)
 - Hispanic 460 (93%); White 28 (6%)

STAFF POPULATION



SCHOOL SITE SYNOPSIS

MAJOR ACCOMPLISHMENTS

- School Safety Plan with multiple stakeholders
- WASC Accreditation (6 years)
- Summit Basecamp acceptance
- Restorative Justice Practices/Low Suspension Rate

MAJOR BUDGET CHANGES AND RATIONAL

- We are eliminating 2 positions....block scheduling will provide PLP based on the needs of the students
- \$105,000 is dedicated to professional development....MSA Bell staff taking advantage of the tuition reimbursement
- Purchase of additional Chrome books in order to have 1:1 ratio

MAJOR FOCUS AREAS FOR 2016-2017

- Implementation of blended learning in collaboration with Summit Basecamp
- Social-Emotional Learning (SEL) training and support for students and staff
- Accelerated Math Pathway (AMP) in connection with the Summer Mathematic Advancement Program starting with a group of current 6th grade
- Training to effectively utilize data in order to ensure student success
- Developing and implementing a plan that continual focuses on the WASC recommendations
- Implementing block scheduling to ensure PLP for all students
- Measure college readiness (ACT)
- Increase social media presence (twitter, Facebook, snap chat)

2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

- Charter School Division Visit....TBD
- Public School Choice Visit....TBD

Magnolia Science Academy: MSA-8

Multiyear Budget Summary

As of most recent monthly close - April 2016

		Budget vs. Actual			
		2016/17			
		Current Forecast - MSA-8	Preliminary Budget - MSA-8	Variance - 2016/17 vs. 2015/16 Forecast	% Change
SUMMARY					
Revenue					
General Block Grant	4,179,618	4,438,632	259,014	6%	
Federal Revenue	294,674	296,081	1,407	0%	
Other State Revenues	814,993	508,978	(306,015)	-38%	
Local Revenues	104,040	90,229	(13,811)	-13%	
Fundraising and Grants	20,000	20,000	-	0%	
Total Revenue	5,413,325	5,353,920	(59,405)	-1%	
Expenses					
Compensation and Benefits	2,896,106	2,842,777	(53,329)	-2%	
Books and Supplies	481,289	297,700	(183,589)	-38%	
Services and Other Operating Expenditures	1,852,519	2,081,816	229,297	12%	
Depreciation Expense	40,156	68,156	28,000	70%	
Total Expenses	5,270,069	5,290,449	20,380	0%	
Operating Income (excluding Depreciation)	183,411	131,627	(51,785)	-28%	
<i>Operating Income (including Depreciation)</i>	143,256	63,471	(79,785)	-55.7%	
Fund Balance					
Beginning Balance (Unaudited)	2,896,467	3,019,921	123,454		
Audit Adjustment	(19,802)	-	19,802		
Beginning Balance (Audited)	2,876,665	3,019,921	143,256		
Operating Income (including Depreciation)	143,256	63,471	(79,785)		
Ending Fund Balance (including Depreciation)	3,019,921	3,083,391	63,471		

Magnolia Science Academy: MSA-8

Multiyear Budget Summary

As of most recent monthly close - April 2016

	Budget vs. Actual		2016/17	
	Current Forecast - MSA-8	Preliminary Budget - MSA-8	Variance - 2016/17 vs. 2015/16 Forecast	% Change
Ending Fund Balance as a % of Expenses	57%	58%	1%	
Detail				
Enrollment Summary				
K-3	-	-	-	0%
4-6	164	165	1	1%
7-8	330	330	-	0%
9-12	-	-	-	0%
Total Enrolled	494	495	1	0%
ADA %				
Average	97%	96.5%	0%	-1%
ADA				
K-3	0.0	0.0	0.0	0%
4-6	159.7	159.2	-0.5	0%
7-8	319.5	318.5	-1.0	0%
9-12	0.0	0.0	0.0	0%
Total ADA	479.2	477.7	-1.5	0%
Demographic Information				
Prior Year				
ADA (P-2)	476	479	3	1%
Enrollment	489	494	5	1%
# Unduplicated (CALPADS)	461	466	5	1%
# Free & Reduced Lunch (CALPADS)	458	464	6	1%
# ELL (CALPADS)	74	70	(4)	-5%
Current Year				
	-	-	-	

Magnolia Science Academy: MSA-8

Multiyear Budget Summary

As of most recent monthly close - April 2016

		Budget vs. Actual			2016/17	
		Current Forecast - MSA-8	Preliminary Budget - MSA-8	Variance - 2016/17 vs. 2015/16 Forecast	% Change	
	CALPADS Enrollment (for unduplicated % calc	493	495	2	0%	
	# Unduplicated (CALPADS)	466	468	2	0%	
	# Free & Reduced Lunch (CALPADS)	464	465	1	0%	
	# ELL (CALPADS)	70	70	-	0%	
	New Students	5	1	(4)	100%	
LCFF Entitlement				-		
8011	Charter Schools LCFF - State Aid	2,732,158	2,995,658	263,500	10%	
8012	Education Protection Account Entitlement	659,352	657,309	(2,043)	0%	
8019	State Aid - Prior Years	-	-	-	0%	
8096	Charter Schools in Lieu of Property Taxes	788,108	785,666	(2,442)	0%	
		4,179,618	4,438,632	259,014	6%	
8100	Federal Revenue			-		
8181	Special Education - Entitlement	92,176	93,147	971	1%	
8291	Title I	199,901	200,332	431	0%	
8292	Title II	2,446	2,451	5	0%	
8293	Title III	151	151	0	0%	
8297	PY Federal - Not Accrued	-	-	-	0%	
	SUBTOTAL - Federal Income	294,674	296,081	1,407	0%	
8300	Other State Revenues					
8319	Other State Apportionments - Prior Years	5,555	-	(5,555)	-100%	
8381	Special Education - Entitlement (State)	271,569	275,141	3,572	1%	
8382	Special Education Reimbursement (State)	-	-	-	0%	
8550	Mandated Cost Reimbursements	258,611	6,453	(252,158)	-98%	
8560	State Lottery Revenue	86,728	77,383	(9,345)	-11%	
8590	All Other State Revenue	42,530	-	(42,530)	-100%	

Magnolia Science Academy: MSA-8

Multiyear Budget Summary

As of most recent monthly close - April 2016

		Budget vs. Actual			
		2016/17			
		Current Forecast - MSA-8	Preliminary Budget - MSA-8	Variance - 2016/17 vs. 2015/16 Forecast	% Change
8593	ASES	150,000	150,000	-	
SUBTOTAL - Other State Income		814,993	508,978	(306,015)	-38%
8600	Other Local Revenue			-	
8636	Uniforms	30,000	30,662	662	2%
8682	Summer Program	26,810	13,600	(13,210)	-49%
8693	Field Trips	10,000	10,200	200	2%
8699	All Other Local Revenue	18,325	18,692	367	2%
8714	LAUSD Opt 3 STEP Grant SpEd	17,075	17,075	-	0%
8720	Refunds	1,829	-	(1,829)	-100%
8999	Uncategorized Revenue	-	-	-	0%
SUBTOTAL - Local Revenues		104,040	90,229	(13,811)	-13%
8800	Donations/Fundraising			-	
8802	Donations - Private	2,000	-	(2,000)	-100%
8803	Fundraising	18,000	20,000	2,000	11%
SUBTOTAL - Fundraising and Grants		20,000	20,000	-	0%
TOTAL REVENUE		5,413,325	5,353,920	(59,405)	-1%
EXPENSES					
Compensation & Benefits					
Certificated Employees Summary					
1100	Teachers Salaries	1,478,333	1,455,168	(23,166)	-2%
1300	Certificated Supervisor & Administrator Sala	440,640	425,165	(15,476)	-4%

Magnolia Science Academy: MSA-8

Multiyear Budget Summary

As of most recent monthly close - April 2016

		Budget vs. Actual			
		2016/17			
		Current Forecast - MSA-8	Preliminary Budget - MSA-8	Variance - 2016/17 vs. 2015/16 Forecast	% Change
SUBTOTAL - Certificated Employees		1,918,974	1,880,332	(38,641)	-2%
Classified Employees Summary					
2400	Classified Clerical & Office Salaries	180,480	185,996	5,516	3%
2900	Classified Other Salaries	186,990	137,069	(49,920)	-27%
SUBTOTAL - Classified Employees		367,469	323,065	(44,404)	-12%
Employee Benefits Summary					
3100	STRS	203,498	234,030	30,532	15%
3200	PERS	33,497	37,396	3,899	12%
3300	OASDI-Medicare-Alternative	56,216	53,218	(2,999)	-5%
3400	Health & Welfare Benefits	293,824	291,600	(2,224)	-1%
3500	Unemployment Insurance	1,143	1,102	(42)	-4%
3600	Workers Comp Insurance	21,484	22,034	550	3%
SUBTOTAL - Employee Benefits		609,663	639,380	29,717	5%
4000	Books & Supplies				
4100	Approved Textbooks & Core Curricula Materials	150,000	22,000	(128,000)	-85%
4200	Books & Other Reference Materials	17,984	-	(17,984)	-100%
4320	Educational Software	15,848	15,000	(848)	-5%
4325	Instructional Materials & Supplies	28,165	35,000	6,835	24%
4326	Art & Music Supplies	11,345	15,000	3,655	32%
4330	Office Supplies	12,258	14,200	1,942	16%
4335	PE Supplies	1,835	-	(1,835)	-100%
4340	Professional Development Supplies	5,000	-	(5,000)	-100%
4345	Non Instructional Student Materials & Supplies	9,000	9,000	-	0%

Magnolia Science Academy: MSA-8

Multiyear Budget Summary

As of most recent monthly close - April 2016

		Budget vs. Actual			2016/17
		Current Forecast - MSA-8	Preliminary Budget - MSA-8	Variance - 2016/17 vs. 2015/16 Forecast	% Change
4346	Teacher Supplies	4,843	5,000	157	3%
4350	Uniforms	8,000	8,000	-	0%
4351	Yearbook	1,000	5,000	4,000	400%
4420	Computers (individual items less than \$5k)	24,419	11,500	(12,919)	-53%
4430	Office Furniture, Equipment & Supplies	8,000	8,000	-	0%
4700	Food	170,000	140,000	(30,000)	-18%
4710	Student Food Services	-	-	-	0%
4720	Other Food	6,532	10,000	3,468	53%
SUBTOTAL - Books and Supplies		481,289	297,700	(183,589)	-38%
5000	Services & Other Operating Expenses			-	
5101	CMO Fees	949,764	972,192	22,428	2%
5102	Direct CMO Fee (shared staff)	-	35,258	35,258	100%
5200	Travel & Conferences	12,000	-	(12,000)	-100%
5210	Conference Fees	3,800	10,000	6,200	163%
5215	Travel - Mileage, Parking, Tolls	8,882	5,000	(3,882)	-44%
5220	Travel and Lodging	6,118	10,000	3,882	63%
5300	Dues & Memberships	7,200	7,500	300	4%
5450	Insurance - Other	24,705	25,000	295	1%
5500	Operations & Housekeeping	224,000	35,000	(189,000)	-84%
5510	Utilities - Gas and Electric	-	-	-	0%
5605	Equipment Leases	54,668	50,000	(4,668)	-9%
5610	Rent	-	228,961	228,961	100%
5615	Repairs and Maintenance - Building	3,000	-	(3,000)	-100%
5617	Repairs and Maintenance - Other Equipment	3,000	3,000	-	0%
5803	Accounting & Audit Fees	9,021	9,021	-	0%
5809	Banking Fees	1,000	500	(500)	-50%
5813	School Programs - After School Program	25,000	150,000	125,000	500%
5819	School Programs - Other	3,147	-	(3,147)	-100%

Magnolia Science Academy: MSA-8

Multiyear Budget Summary

As of most recent monthly close - April 2016

		Budget vs. Actual			2016/17
		Current Forecast - MSA-8	Preliminary Budget - MSA-8	Variance - 2016/17 vs. 2015/16 Forecast	% Change
5820	Consultants - Non Instructional	8,918	9,000	82	1%
5822	Other Professional Services	75,000	59,000	(16,000)	-21%
5824	District Oversight Fees	45,554	45,554	-	0%
5830	Field Trips Expenses	35,000	30,000	(5,000)	-14%
5843	Interest - Loans Less than 1 Year	1,000	-	(1,000)	-100%
5845	Legal Fees	10,000	10,000	-	0%
5851	Marketing and Student Recruiting	6,000	8,000	2,000	33%
5857	Payroll Fees	13,398	20,784	7,386	55%
5861	Prior Yr Exp (not accrued)	13,079	-	(13,079)	-100%
5863	Professional Development	75,537	105,000	29,463	39%
5869	Special Education Contract Instructors	63,119	64,512	1,393	2%
5872	Special Education Encroachment	72,874	73,785	910	1%
5884	Substitutes	54,040	64,750	10,710	20%
5887	Technology Services	31,127	38,000	6,873	22%
5899	Miscellaneous Operating Expenses	-	-	-	0%
5900	Communications	567	-	(567)	-100%
5915	Postage and Delivery	12,000	12,000	-	0%
		-	-	-	
	SUBTOTAL - Services & Other Operating Exp	1,852,519	2,081,816	229,297	12%
				-	
6000	Capital Outlay			-	
6400	Equipment	163,109	-	(163,109)	-100%
6410	Computers (capitalizable items)	-	84,000	84,000	100%
6430	Other Equipment (capitalizable items)	-	-	-	0%
				-	
	SUBTOTAL - Capital Outlay	163,109	84,000	(79,109)	-49%
TOTAL EXPENSES		5,393,022	5,306,293	(86,729)	-2%

Magnolia Science Academy: MSA-8

Multiyear Budget Summary

As of most recent monthly close - April 2016

		Budget vs. Actual			
		2016/17			
		Current Forecast - MSA-8	Preliminary Budget - MSA-8	Variance - 2016/17 vs. 2015/16 Forecast	% Change
				-	
				-	
6900	Total Depreciation (includes Prior Years)	40,156	68,156	28,000	70%
				-	
	TOTAL EXPENSES including Depreciation	5,270,069	5,290,449	20,380	0%

SCHOOL SITE SYNOPSIS

SCHOOL INFORMATION

School Name: Magnolia Science Academy Santa Ana
Address: (2016-17) 2840 West 1 Street, Santa Ana, CA 92703
Principal: Laura Schlottman
Grades Served: (current) 6-12th grade, (2016-17) K-12th grade
Operating Year: 2015-16
Next renewal Date: June 2019

REVENUE & EXPENSES

Year	2013-14 (PTS Santa Ana)	2014-15	2015-16
Revenue	\$3,559,253	\$3,733,700	\$8,553,976
Expenses	\$1,311,615	\$1,791,594	\$2,264,926

*Prop 1D is \$6,666,281

STUDENT ACHIEVEMENT

YEAR	2011	2012	2013
API	777	839	850
MSA-SA Proficiency	MATH SBAC 2015	MAP Math Fall 2015	MAP Math Winter 2015
Exceeded	16.0%	15.7%	19.4%
Met	20.0%	15.7%	11.9%
Nearly Met	36.0%	29.1%	32.8%

MSA-SA Proficiency	Reading SBAC 2015	MAP Reading Fall 2015	MAP Reading Winter 2015
Exceeded	14.0%	20.1%	17.2%
Met	38.0%	29.9%	29.9%
Nearly Met	29.0%	27.6%	32.8%

STUDENT POPULATION

Year	2014-15	2015-16	2016-17
Female	32%	38%	40%
Male	68%	62%	60%
SPED	15%	20%	18%
EL	8%	9%	40%
Discipline	0%	0%	<1%
Hispanic	49%	55%	90%

STAFF POPULATION

Year	2013-14	2014-15	2015-16
White			55%
Hispanic			25%
African American			15%
Asian			5%
Other			

SCHOOL SITE SYNOPSIS

MAJOR ACCOMPLISHMENTS

- 100% Graduation Rate (expected)
- Seniors received 32 university acceptance letters
- History Bee: 4 students qualified for Regional and 1 student to Nationals
- Academic Decathlon received 5 medals
- Academic Pentathlon - 22 individual Medals. 1st Place Overall Team Award, and 1st Place Super Quiz Award.
- Block Schedule
- 100% of senior class enrolled to College
- 83% of students are enrolled in a 4 year College
- 8-11th Grade students took the PSAT
- STEAM Expo-5 Medals
- Weekly Pirate Flag News (on website)
- Monthly Pirate Press (News paper)
- OC Science Fair
- A+ Honorable Recognition

MAJOR BUDGET CHANGES AND RATIONAL

- Last years' budget wasn't FTE efficient/Full time positions were offered to staff members based on the board approved budget; hence, staff members were made full time prior to reaching the 250 student enrollment. Current enrollment is 158.
- Cash Flow (short term loan of 330K)/ short term goal to maintain cash flow in promise to repay as soon as the enrollment increases (2016-17)
- MSA SA would like to request a 300K loan to cover the PCSGP expenses; the loan will be paid in 6 months.
- Facilities grant (SB740)/\$117,832.50 awarded in 2015-16
- Lunch Program losing Money/due to the low number of orders (80 breakfast, 70 lunch) we cannot negotiate our lunch fees. Also, we provide free breakfast to all students to maintain our enrollment.
- CMO Fees waived/supported this year's limited budget.

MAJOR FOCUS AREAS FOR 2016-2017

- Targeting each student's individual academic growth (Individualized Learning Plan-ILP)
- Providing opportunities for our over-achieving students with many academic and STEM competitions and AP courses as well as providing targeted intervention and integrating additional embedded supports for our under-performing students.
- All 9th-11th graders will use adaptive math program during Advisory to improve their math skills.
- Increase student participated in academic competitions including: Lego Robotics, Academic Pentathlon, Academic Decathlon, many math competitions, Science Olympiad and History Bee etc.
- Create a positive and rigorous academic and school environment that fosters learning and school culture.

2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

- October 2016 (not confirmed yet)

Magnolia Science Academy: MSA-SA

Multiyear Budget Summary

As of most recent monthly close - April 2016

	2015/16	2016/17	
	Current Forecast - MSA-SA	Preliminary Budget - MSA-SA	Variance - 2016/17 vs. 2015/16 Forecast
SUMMARY			
Revenue			
General Block Grant	1,170,443	4,595,312	3,424,869
Federal Revenue	284,167	394,527	110,360
Other State Revenues	7,037,553	345,918	(6,691,634)
Local Revenues	35,591	16,505	(19,086)
Fundraising and Grants	26,223	22,000	(4,223)
Total Revenue	8,553,976	5,374,262	(3,179,714)
Expenses			
Compensation and Benefits	1,150,324	3,059,757	1,909,433
Books and Supplies	349,915	691,730	341,815
Services and Other Operating Expenditures	764,687	1,775,769	1,011,082
Depreciation Expense	18,270	397,234	378,964
Total Expenses	2,283,196	5,924,489	3,641,294
Operating Income (excluding Depreciation)	6,289,051	(152,994)	(6,442,044)
<i>Operating Income (including Depreciation)</i>	6,270,781	(550,228)	(6,821,008)
Fund Balance			
Beginning Balance (Unaudited)	2,300,710	8,212,887	5,912,177
Audit Adjustment	(358,604)	-	358,604
Beginning Balance (Audited)	1,942,106	8,212,887	6,270,781
Operating Income (including Depreciation)	6,270,781	(550,228)	(6,821,008)
Ending Fund Balance (including Depreciation)	8,212,887	7,662,659	(550,228)
Ending Fund Balance as a % of Expenses	360%	129%	-230%

Magnolia Science Academy: MSA-SA

Multiyear Budget Summary

As of most recent monthly close - April 2016

	2015/16	2016/17	
	Current Forecast - MSA-SA	Preliminary Budget - MSA-SA	Variance - 2016/17 vs. 2015/16 Forecast
Detail			
Enrollment Summary			
	-	-	-
K-3	-	200	200
4-6	18	100	82
7-8	67	100	33
9-12	60	130	70
Total Enrolled	145	530	385
			-
			-
Average	99%	96.5%	-2%
			-
ADA			
K-3	0.0	193.0	193.0
4-6	19.2	96.5	77.3
7-8	65.4	96.5	31.1
9-12	58.7	125.5	66.7
Total ADA	143.3	511.5	368.1
Demographic Information			
Prior Year			
ADA (P-2)	157	143	(14)
Enrollment	160	145	(15)
# Unduplicated (CALPADS)	84	93	9
# Free & Reduced Lunch (CALPADS)	82	84	2
# ELL (CALPADS)	15	18	3
Current Year			
CALPADS Enrollment (for unduplicated % calc	144	530	386

Magnolia Science Academy: MSA-SA

Multiyear Budget Summary

As of most recent monthly close - April 2016

		2015/16	2016/17	
		Current Forecast - MSA-SA	Preliminary Budget - MSA-SA	Variance - 2016/17 vs. 2015/16 Forecast
	# Unduplicated (CALPADS)	93	424	331
	# Free & Reduced Lunch (CALPADS)	84	424	340
	# ELL (CALPADS)	18	66	48
	New Students	-	385	385
LCFF Entitlement				
8011	Charter Schools LCFF - State Aid	867,019	3,517,160	2,650,141
8012	Education Protection Account Entitlement	28,666	102,290	73,624
8019	State Aid - Prior Years	1,280	-	(1,280)
8096	Charter Schools in Lieu of Property Taxes	273,478	975,862	702,384
		1,170,443	4,595,312	3,424,869
8100 Federal Revenue				
8181	Special Education - Entitlement	20,000	17,061	(2,939)
8220	Child Nutrition Programs	36,364	183,550	147,186
8291	Title I	26,644	134,489	107,845
8292	Title II	468	2,362	1,894
8293	Title III	528	2,665	2,137
8296	Other Federal Revenue	-	54,400	54,400
8297	PY Federal - Not Accrued	163	-	(163)
8298	Implementation Grant	200,000	-	(200,000)
SUBTOTAL - Federal Income		284,167	394,527	110,360
8300 Other State Revenues				
8319	Other State Apportionments - Prior Years	34,638	-	(34,638)

Magnolia Science Academy: MSA-SA

Multiyear Budget Summary

As of most recent monthly close - April 2016

		2015/16	2016/17	
		Current Forecast - MSA-SA	Preliminary Budget - MSA-SA	Variance - 2016/17 vs. 2015/16 Forecast
8380	Special Ed	-	-	-
8381	Special Education - Entitlement (State)	87,345	245,368	158,023
8520	Child Nutrition - State	1,465	7,396	5,931
8545	School Facilities Apportionments	117,833	-	(117,833)
8550	Mandated Cost Reimbursements	86,597	10,299	(76,298)
8560	State Lottery Revenue	25,943	82,855	56,912
8590	All Other State Revenue	17,452	-	(17,452)
8593	ASES	-	-	-
8594	Prop 1D Grant (Restricted)	6,666,281	-	(6,666,281)
SUBTOTAL - Other State Income		7,037,553	345,918	(6,691,634)
8600	Other Local Revenue			-
8634	Food Service Sales	9,000	15,900	6,900
8636	Uniforms	15,000	-	(15,000)
8660	Interest	523	533	10
8693	Field Trips	10,000	-	(10,000)
8699	All Other Local Revenue	70	71	1
8720	Refunds	998	-	(998)
SUBTOTAL - Local Revenues		35,591	16,505	(19,086)
8800	Donations/Fundraising			-
8801	Donations - Parents	-	-	-
8802	Donations - Private	20,840	-	(20,840)
8803	Fundraising	5,383	22,000	16,617
SUBTOTAL - Fundraising and Grants		26,223	22,000	(4,223)

Magnolia Science Academy: MSA-SA

Multiyear Budget Summary

As of most recent monthly close - April 2016

		2015/16	2016/17	
		Current Forecast - MSA-SA	Preliminary Budget - MSA-SA	Variance - 2016/17 vs. 2015/16 Forecast
TOTAL REVENUE		8,553,976	5,374,262	(3,179,714)
EXPENSES				
Compensation & Benefits				
Certificated Employees Summary				
1100	Teachers Salaries	672,245	1,787,100	1,114,855
1300	Certificated Supervisor & Administrator Sala	132,694	360,450	227,756
SUBTOTAL - Certificated Employees		804,939	2,147,550	1,342,611
Classified Employees Summary				
2400	Classified Clerical & Office Salaries	45,303	70,000	24,697
2900	Classified Other Salaries	73,906	165,580	91,675
SUBTOTAL - Classified Employees		119,209	235,580	116,371
Employee Benefits Summary				
3100	STRS	73,306	249,908	176,602
3200	PERS	12,826	8,428	(4,398)
3300	OASDI-Medicare-Alternative	28,029	59,026	30,997
3400	Health & Welfare Benefits	103,393	332,100	228,707
3500	Unemployment Insurance	462	1,192	729
3600	Workers Comp Insurance	8,161	23,831	15,670
3700	Retiree Benefits	-	2,142	2,142
SUBTOTAL - Employee Benefits		226,176	676,627	450,450
4000	Books & Supplies			-

Magnolia Science Academy: MSA-SA

Multiyear Budget Summary

As of most recent monthly close - April 2016

		2015/16	2016/17	
		Current Forecast - MSA-SA	Preliminary Budget - MSA-SA	Variance - 2016/17 vs. 2015/16 Forecast
4100	Approved Textbooks & Core Curricula Materials	158,793	235,150	76,357
4200	Books & Other Reference Materials	12,537	35,000	22,463
4315	Custodial Supplies	100	10,000	9,900
4320	Educational Software	4,739	10,000	5,261
4325	Instructional Materials & Supplies	14,900	65,500	50,600
4326	Art & Music Supplies	100	-	(100)
4330	Office Supplies	9,800	2,200	(7,600)
4335	PE Supplies	500	5,000	4,500
4340	Professional Development Supplies	500	-	(500)
4345	Non Instructional Student Materials & Supplies	3,000	11,185	8,185
4350	Uniforms	16,080	-	(16,080)
4400	Noncapitalized Equipment	4,464	25	(4,439)
4410	Classroom Furniture, Equipment & Supplies	16,536	3,000	(13,536)
4420	Computers (individual items less than \$5k)	50,000	105,825	55,825
4430	Office Furniture, Equipment & Supplies	100	-	(100)
4700	Food	56,829	206,845	150,017
4710	Student Food Services	-	-	-
4720	Other Food	938	2,000	1,062
SUBTOTAL - Books and Supplies		349,915	691,730	341,815
5000	Services & Other Operating Expenses			-
5101	CMO Fees	60,000	972,192	912,192
5102	Direct CMO Fee (shared staff)	-	33,233	33,233
5210	Conference Fees	5,000	8,809	3,809
5215	Travel - Mileage, Parking, Tolls	20,000	20,000	-

Magnolia Science Academy: MSA-SA

Multiyear Budget Summary

As of most recent monthly close - April 2016

		2015/16	2016/17	
		Current Forecast - MSA-SA	Preliminary Budget - MSA-SA	Variance - 2016/17 vs. 2015/16 Forecast
5300	Dues & Memberships	5,333	6,000	667
5450	Insurance - Other	8,694	32,415	23,721
5500	Operations & Housekeeping	5,000	8,500	3,500
5510	Utilities - Gas and Electric	2,800	55,000	52,200
5605	Equipment Leases	5,672	47,344	41,672
5610	Rent	229,029	-	(229,029)
5615	Repairs and Maintenance - Building	1,900	3,000	1,100
5617	Repairs and Maintenance - Other Equipment	100	-	(100)
5803	Accounting & Audit Fees	3,009	5,000	1,991
5809	Banking Fees	3,539	2,856	(683)
5813	School Programs - After School Program	1,448	10,000	8,552
5814	School Programs - Academic Competitions	1,740	7,500	5,760
5819	School Programs - Other	5,211	-	(5,211)
5820	Consultants - Non Instructional	9,950	30,000	20,050
5822	Other Professional Services	22,600	57,898	35,298
5824	District Oversight Fees	11,704	46,872	35,168
5830	Field Trips Expenses	13,797	19,000	5,203
5833	Fines and Penalties	83,155	-	(83,155)
5843	Interest - Loans Less than 1 Year	227	227	-
5845	Legal Fees	30,000	15,000	(15,000)
5851	Marketing and Student Recruiting	24,000	30,000	6,000
5857	Payroll Fees	9,280	21,600	12,320
5861	Prior Yr Exp (not accrued)	32,101	-	(32,101)
5863	Professional Development	18,500	35,575	17,075
5869	Special Education Contract Instructors	112,000	224,000	112,000
5872	Special Education Encroachment	-	-	-
5884	Substitutes	13,138	51,150	38,012
5885	Tutor	-	-	-

Magnolia Science Academy: MSA-SA

Multiyear Budget Summary

As of most recent monthly close - April 2016

		2015/16	2016/17	
		Current Forecast - MSA-SA	Preliminary Budget - MSA-SA	Variance - 2016/17 vs. 2015/16 Forecast
5887	Technology Services	17,059	20,000	2,941
5900	Communications	6,609	4,800	(1,809)
5915	Postage and Delivery	2,092	7,799	5,707
				-
	SUBTOTAL - Services & Other Operating Exp	764,687	1,775,769	1,011,082
				-
6000	Capital Outlay			-
6200	Buildings & Improvement of Buildings	-	13,332,561	13,332,561
6410	Computers (capitalizable items)	-	56,500	56,500
				-
	SUBTOTAL - Capital Outlay	-	13,389,061	13,389,061
				-
	TOTAL EXPENSES	2,264,926	18,916,317	16,651,391
				-
				-
6900	Total Depreciation (includes Prior Years)	18,270	397,234	378,964
				-
	TOTAL EXPENSES including Depreciation	2,283,196	5,924,489	3,641,294

SCHOOL SITE SYNOPSIS

SCHOOL INFORMATION

School Name: Magnolia Science Academy – Santa Clara
Address: 14271 Story Rd, San Jose, CA 95127
Principal: Dr. Michele Ryan
Grades Served: 6-12th grade
Operating Year: Opened 2010-11

REVENUE & EXPENSES

Year	2013-14	2014-15	2015-16
Revenue	\$3,508,959.53	\$3,348,922.61	\$1,044,006
Expenses	\$3,152,805.53	\$3,217,309.16	\$2,034,565

STUDENT ACHIEVEMENT

2015-16

- One Distinction Award for scoring in the top 1% in the AMC8 National Math Competition and one Honor Roll Award for scoring in the top 5%.
- Two students ranked 7th and 8th place out of approx. 367 students in the MathCounts Silicon Valley Chapter Competition).
- One student ranked 4th place (8th Grade Level) in the Silicon Valley Math Tournament out of approx. 300 students
- 13% of middle school students accepted into the competitive Synopsis Science Fair. 4% of all middle school students won awards.

STUDENT POPULATION

2015-2016

Gender - Female 49 Male 49
 Hispanic - 13 (6) Female (7) Male
 EL - 6
 SPED - 2

2013-14 – 26 suspensions
 2014-15 – 16 suspensions
 2015-16 – 1 suspension

STAFF POPULATION

2012-13:

44 staff members (high number as a result of considerable turnover during the year)

2013-14:

32 staff members

2014-15:

32 staff members

2015-16:

13 staff members



SCHOOL SITE SYNOPSIS

MAJOR ACCOMPLISHMENTS

Getting the school up and running with only two weeks to prepare the site for students.

Very positive authorizer visit from Santa Clara County Office of Education staff in October 2015.

Continued tradition of all school Science Fair in December 2015 and Science Expo in May 2016.

Stronger than ever performance of students accepted to Synopsys Science Fair.

MAJOR BUDGET CHANGES AND RATIONAL

Budget changed significantly in 2015-16 due to serious decline in enrollment following the failure to secure facilities until July 29, 2015, and the relocation of the school to a site 16 miles from the previous site.

Initial survey after school site was confirmed indicated that about 170 students planned to enroll, but only about 100 actually enrolled.

MAJOR FOCUS AREAS FOR 2016-2017

Improving site, enrollment, and staff stability while continuing to offer a strong academic program.

2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

Annual Santa Clara County Office of Education visit Fall 2016.

WASC visit Fall 2016.

Magnolia Science Academy - SC

Multiyear Budget Summary

As of most recent monthly close - April 2016

	2015/16	2016/17		
	Current Forecast - MSA-SC	Preliminary Budget - MSA-SC	Variance - 2016/17 vs. 2015/16 Forecast	% Change
SUMMARY				
Revenue				
General Block Grant	709,424	-	(709,424)	-100%
Federal Revenue	27,417	-	(27,417)	-100%
Other State Revenues	305,639	-	(305,639)	-100%
Local Revenues	26	-	(26)	-100%
Fundraising and Grants	1,500	-	(1,500)	-100%
Total Revenue	1,044,006	-	(1,044,006)	-100%
Expenses				
Compensation and Benefits	1,191,579	760,818	(430,761)	-36%
Books and Supplies	73,201	-	(73,201)	-100%
Services and Other Operating Expenditures	763,735	-	(763,735)	-100%
Depreciation Expense	39,853	-	(39,853)	-100%
Total Expenses	2,068,368	760,818	(1,307,550)	-63%
Operating Income (excluding Depreciation)	(984,509)	(760,818)	223,691	-23%
<i>Operating Income (including Depreciation)</i>	(1,024,362)	-	1,024,362	-100%
Fund Balance				
Beginning Balance (Unaudited)	473,945	(525,825)	(999,770)	-211%
Audit Adjustment	24,592	-	(24,592)	-100%
Beginning Balance (Audited)	498,537	(525,825)	(1,024,362)	-205%
Operating Income (including Depreciation)	(1,024,362)	-	1,024,362	-100%
Ending Fund Balance (including Depreciation)	(525,825)	(525,825)	-	0%
Ending Fund Balance as a % of Expenses	-25%	-69%	-44%	172%

Detail

Magnolia Science Academy - SC

Multiyear Budget Summary

As of most recent monthly close - April 2016

	2015/16	2016/17		
	Current Forecast - MSA-SC	Preliminary Budget - MSA-SC	Variance - 2016/17 vs. 2015/16 Forecast	% Change
Enrollment Summary				
K-3	-	-	-	
4-6	21	-	(21)	-100%
7-8	42	-	(42)	-100%
9-12	37	-	(37)	-100%
Total Enrolled	100	-	(100)	-100%
			-	
			-	
ADA %				
Average	95%	0.0%	-95%	-100%
			-	
ADA				
K-3	0.0	0.0	0.0	0%
4-6	16.7	0.0	-16.7	-100%
7-8	54.4	0.0	-54.4	-100%
9-12	24.1	0.0	-24.1	-100%
Total ADA	95.3	0.0	-95.3	-100%
Demographic Information				
Prior Year				
ADA (P-2)	465	-	(465)	-100%
Enrollment	484	-	(484)	-100%
# Unduplicated (CALPADS)	99	-	(99)	-100%
# Free & Reduced Lunch (CALPADS)	83	-	(83)	-100%
# ELL (CALPADS)	35	-	(35)	-100%
Current Year				
CALPADS Enrollment (for unduplicated % calc)	100	-	(100)	-100%
# Unduplicated (CALPADS)	33	-	(33)	-100%
# Free & Reduced Lunch (CALPADS)	33	-	(33)	-100%
# ELL (CALPADS)	6	-	(6)	-100%
New Students	-	-		
LCFF Entitlement				
8011 Charter Schools LCFF - State Aid	200,952	-	(200,952)	-100%

Magnolia Science Academy - SC

Multiyear Budget Summary

As of most recent monthly close - April 2016

		2015/16	2016/17		
		Current Forecast - MSA-SC	Preliminary Budget - MSA-SC	Variance - 2016/17 vs. 2015/16 Forecast	% Change
8012	Education Protection Account Entitlement	134,734	-	(134,734)	-100%
8019	State Aid - Prior Years	(70)	-	70	-100%
8096	Charter Schools in Lieu of Property Taxes	373,808	-	(373,808)	-100%
		709,424	-	(709,424)	-100%
8100	Federal Revenue			-	
8181	Special Education - Entitlement	-	-	-	
8220	Child Nutrition Programs	-	-	-	
8290	No Child Left Behind	-	-	-	
8291	Title I	25,688	-	(25,688)	-100%
8292	Title II	673	-	(673)	-100%
8293	Title III	1,056	-	(1,056)	-100%
SUBTOTAL - Federal Income		27,417	-	(27,417)	-100%
8300	Other State Revenues				
8319	Other State Apportionments - Prior Years	798	-	(798)	-100%
8381	Special Education - Entitlement (State)	-	-	-	0%
8520	Child Nutrition - State	-	-	-	0%
8545	School Facilities Apportionments	-	-	-	0%
8550	Mandated Cost Reimbursements	255,336	-	(255,336)	-100%
8560	State Lottery Revenue	17,240	-	(17,240)	-100%
8590	All Other State Revenue	32,264	-	(32,264)	-100%
SUBTOTAL - Other State Income		305,639	-	(305,639)	-100%
8600	Other Local Revenue			-	
8699	All Other Local Revenue	26	-	(26)	-100%
SUBTOTAL - Local Revenues		26	-	(26)	-100%
8800	Donations/Fundraising			-	0%
8801	Donations - Parents	500	-	(500)	-100%

Magnolia Science Academy - SC

Multiyear Budget Summary

As of most recent monthly close - April 2016

		2015/16	2016/17		
		Current Forecast - MSA-SC	Preliminary Budget - MSA-SC	Variance - 2016/17 vs. 2015/16 Forecast	% Change
8803	Fundraising	1,000	-	(1,000)	-100%
	SUBTOTAL - Fundraising and Grants	1,500	-	(1,500)	-100%
TOTAL REVENUE		1,044,006	-	(1,044,006)	-100%
EXPENSES					
Compensation & Benefits					
Certificated Employees Summary					
1100	Teachers Salaries	640,256	-	(640,256)	-100%
1300	Certificated Supervisor & Administrator Sala	173,536	-	(173,536)	-100%
	SUBTOTAL - Certificated Employees	813,792	-	(813,792)	-100%
Classified Employees Summary					
2400	Classified Clerical & Office Salaries	66,135	-	(66,135)	-100%
2900	Classified Other Salaries	7,736	-	(7,736)	-100%
	SUBTOTAL - Classified Employees	73,871	-	(73,871)	-100%
Employee Benefits Summary					
3100	STRS	82,732	-	(82,732)	-100%
3200	PERS	2,462	-	(2,462)	-100%
3300	OASDI-Medicare-Alternative	20,267	-	(20,267)	-100%
3400	Health & Welfare Benefits	180,846	-	(180,846)	-100%
3500	Unemployment Insurance	444	-	(444)	-100%
3600	Workers Comp Insurance	17,164	-	(17,164)	-100%
3900	Other Employee Benefits	-	-	-	0%

Magnolia Science Academy - SC

Multiyear Budget Summary

As of most recent monthly close - April 2016

		2015/16	2016/17		
		Current Forecast - MSA-SC	Preliminary Budget - MSA-SC	Variance - 2016/17 vs. 2015/16 Forecast	% Change
SUBTOTAL - Employee Benefits		303,915	-	(303,915)	-100%
4000	Books & Supplies			-	
4100	Approved Textbooks & Core Curricula Materials	4,257	-	(4,257)	-100%
4200	Books & Other Reference Materials	3,435	-	(3,435)	-100%
4315	Custodial Supplies	500	-	(500)	-100%
4320	Educational Software	5,500	-	(5,500)	-100%
4325	Instructional Materials & Supplies	15,296	-	(15,296)	-100%
4330	Office Supplies	20,000	-	(20,000)	-100%
4346	Teacher Supplies	954	-	(954)	-100%
4400	Noncapitalized Equipment	1,000	-	(1,000)	-100%
4410	Classroom Furniture, Equipment & Supplies	3,000	-	(3,000)	-100%
4420	Computers (individual items less than \$5k)	6,500	-	(6,500)	-100%
4700	Food	10,228	-	(10,228)	-100%
SUBTOTAL - Books and Supplies		73,201	-	(73,201)	-100%
5000	Services & Other Operating Expenses			-	
5101	CMO Fees	-	-	-	0%
5102	Direct CMO Fee (shared staff)	-	-	-	0%
5200	Travel & Conferences	6,512	-	(6,512)	-100%
5210	Conference Fees	3,488	-	(3,488)	-100%
5220	Travel and Lodging	14,107	-	(14,107)	-100%
5300	Dues & Memberships	1,850	-	(1,850)	-100%
5500	Operations & Housekeeping	11,000	-	(11,000)	-100%
5510	Utilities - Gas and Electric	6,000	-	(6,000)	-100%
5605	Equipment Leases	37,156	-	(37,156)	-100%
5610	Rent	314,625	-	(314,625)	-100%

Magnolia Science Academy - SC

Multiyear Budget Summary

As of most recent monthly close - April 2016

		2015/16	2016/17		
		Current Forecast - MSA-SC	Preliminary Budget - MSA-SC	Variance - 2016/17 vs. 2015/16 Forecast	% Change
5615	Repairs and Maintenance - Building	1,000	-	(1,000)	-100%
5617	Repairs and Maintenance - Other Equipment	1,000	-	(1,000)	-100%
5631	Other Rentals, Leases and Repairs - Site Reloc	66,800	-	(66,800)	-100%
5803	Accounting & Audit Fees	6,000	-	(6,000)	-100%
5809	Banking Fees	1,000	-	(1,000)	-100%
5822	Other Professional Services	19,747	-	(19,747)	-100%
5824	District Oversight Fees	7,094	-	(7,094)	-100%
5830	Field Trips Expenses	-	-	-	0%
5843	Interest - Loans Less than 1 Year	-	-	-	0%
5845	Legal Fees	10,000	-	(10,000)	-100%
5851	Marketing & Student Recruiting	3,600	-	(3,600)	-100%
5857	Payroll Fees	6,930	-	(6,930)	-100%
5863	Professional Development	4,224	-	(4,224)	-100%
5884	Substitutes	4,642	-	(4,642)	-100%
5887	Technology Services	21,000	-	(21,000)	-100%
5893	Transportation - Student	118,080	-	(118,080)	-100%
5900	Communications	8,000	-	(8,000)	-100%
5915	Postage and Delivery	4,486	-	(4,486)	-100%
		-	-	-	-
	SUBTOTAL - Services & Other Operating Exp	763,735	-	(763,735)	-100%
				-	0%
6000	Capital Outlay			-	0%
6100	Sites & Improvement of Sites	-	-	-	0%
6400	Equipment	6,051	-	(6,051)	-100%
				-	-
	SUBTOTAL - Capital Outlay	6,051	-	(6,051)	-100%

Magnolia Science Academy - SC

Multiyear Budget Summary

As of most recent monthly close - April 2016

	2015/16	2016/17		
	Current Forecast - MSA-SC	Preliminary Budget - MSA-SC	Variance - 2016/17 vs. 2015/16 Forecast	% Change
TOTAL EXPENSES	2,034,565	-	(2,034,565)	-100%
6900 Total Depreciation (includes Prior Years)	39,853	-	(39,853)	-100%
			-	
TOTAL EXPENSES including Depreciation	2,068,368	-	(2,068,368)	-100%

SCHOOL SITE SYNOPSIS

SCHOOL INFORMATION

School Name: Magnolia Science Academy San Diego
Address: 6365 Lake Atlin Ave. San Diego, CA 92119-320
Principal: Gokhan Serce
Grades Served: 6-8th Grades
Open date: 2005-09-06
Next Renewal Date: 2020-6-30

REVENUE & EXPENSES

2013-14	Revenue	\$2,864,544.00
	Expense:	\$2,438,187.00
2014-15	Revenue	\$2,798,695.00
	Expense:	\$2,608,040.00
2015-16	Revenue	\$3,572,865.00
	Expense:	\$3,110,540.00

STUDENT ACHIEVEMENT

Student Percent Met Projected Growth				
Math	2012-2013	2013-2014	2014-2015	SBAC 14-15
6th	54%	39%	28%	68%
7th	39%	45%	49%	53%
8th	43%	46%	45%	51%
Student Percent Met Projected Growth				
ELA	2012-2013	2013-2014	2014-2015	SBAC 14-15
6th	44%	60%	57%	62%
7th	40%	61%	80%	64%
8th	46%	65%	84%	57%

STUDENT POPULATION

Enrollment	13-14	14-15	15-16	16-17
Total	355	371	419	470
EL	4%	4%	3%	4%
SPED	9%	8%	8%	9%
Boys	62%	64%	63%	62%
Girls	38%	36%	37%	38%
FRL	23%	20%	21%	22%

STAFF POPULATION

STAFFING	13-14	14-15	15-16	16-17
FTE	30.5	28.5	28.5	30.5

SCHOOL SITE SYNOPSIS

MAJOR ACCOMPLISHMENTS

- Southern California FLL Championship Tournament, December 2015 Inspiration Award- 1st Place
- First Lego League Cup Robot Performance, January 2016 2 teams placed 1st
- Southern California Future City Regional Competition, January 2016 Best model Award & 3rd place over all
- AMC 8 Math Competition, November 2015 ,2 students placed in top 5% nationwide
- Knott's Berry Farm Music in the Park Competition, April 2016 1st Place & Superior Rating
- Olympic Archery in Schools California State Championship, April 2016 2nd Place
- Sea Perch Competition, March 2016, 1st Place Obstacle Course 3rd Place Deep Water Challenge, 4th Place Overall
- MPS Steam School of the Year Award
- Mr.Deniz and Mr.Akdeniz received the,STEAM Educator of the Year award.
- MPS Steam EXPO : Robotics ,Challenge 1st, 2nd and 3rd Places
- We participated at the San Diego Festival of Science and Engineering as exhibitor 3 years in a row.
- This year we will be co-hosting our 3rd San Diego STEAM Expo with Grossmont College.
- Based on SBAC results MSA-San Diego has the highest scores in our neighborhood both in ELA and Math.
- We increased the number of students we serve to 423.

MAJOR BUDGET CHANGES AND RATIONAL

- We are adding two new Educational Specialist to our SPED Team to be able to implement a full inclusion model with co-teaching sped program. (Adding two FTE)
- Based on staff/student feedback we are adding contracted counseling services.
- There is a significant decrease (\$145K to \$10K) in textbook expenses. We have purchased all textbooks this year.
- Currently we are paying around \$50K for the rent but it will be almost \$350K next school year. The new owner wants market rate.
- We are adding 50 more students next year and it increases the revenue significantly.

MAJOR FOCUS AREAS FOR 2016-2017

- Implementing Co-teaching model with Full inclusion approach in SPED
- Increase the number of students getting Power English/Math support by having those classes alternatives to electives.
- Offer Summer school to provide credit recovery and fun courses.
- Offer Saturday intervention to more students based on SBAC results
- Continue to implement PBS to create a culturally welcoming school environment.
- Provide open houses and community meetings to transition to the new neighborhood.

2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

We are expecting only an annual oversight visit from SDUSD.

Magnolia Science Academy: MSA-SD

Multiyear Budget Summary

As of most recent monthly close - April 2016

	2015/16	2016/17		
	Current Forecast - MSA-SD	Preliminary Budget - MSA-SD	Variance - 2016/17 vs. 2015/16 Forecast	% Change
SUMMARY				
Revenue				
General Block Grant	2,886,815	3,365,610	478,795	17%
Federal Revenue	86,412	133,928	47,515	55%
Other State Revenues	510,414	301,331	(209,083)	-41%
Local Revenues	67,800	55,036	(12,764)	-19%
Fundraising and Grants	21,423	20,000	(1,423)	-7%
Total Revenue	3,572,865	3,875,905	303,040	8%
Expenses				
Compensation and Benefits	1,884,357	2,155,725	271,368	14%
Books and Supplies	364,134	163,559	(200,574)	-55%
Services and Other Operating Expenditures	862,049	1,325,125	463,076	54%
Depreciation Expense	44,619	44,619	-	
Total Expenses	3,155,159	3,689,029	533,870	17%
Operating Income (excluding Depreciation)	462,325	231,495	(230,830)	-50%
<i>Operating Income (including Depreciation)</i>	417,706	186,876	(230,830)	-55%
Fund Balance				
Beginning Balance (Unaudited)	615,301	1,053,661	438,360	
Audit Adjustment	20,654	-	(20,654)	
Beginning Balance (Audited)	635,955	1,053,661	417,706	
Operating Income (including Depreciation)	417,706	186,876	(230,830)	
Ending Fund Balance (including Depreciation)	1,053,661	1,240,537	186,876	
Ending Fund Balance as a % of Expenses	33%	34%	0%	

Magnolia Science Academy: MSA-SD

Multiyear Budget Summary

As of most recent monthly close - April 2016

	2015/16	2016/17		
	Current Forecast - MSA-SD	Preliminary Budget - MSA-SD	Variance - 2016/17 vs. 2015/16 Forecast	% Change
Detail				
Enrollment Summary	-	-	-	0%
K-3	-	-	-	0%
4-6	135	150	15	11%
7-8	288	320	32	11%
9-12	-	-	-	0%
Total Enrolled	423	470	47	11%
			-	0%
			-	0%
ADA %			-	0%
Average	96%	96.5%	1%	1%
			-	0%
ADA			-	0%
K-3	0.0	0.0	0.0	0%
4-6	129.2	144.8	15.5	12%
7-8	276.4	308.8	32.4	12%
9-12	0.0	0.0	0.0	0%
Total ADA	405.6	453.6	47.9	12%
Demographic Information			-	0%
Prior Year			-	0%
ADA (P-2)	356	406	49	14%
Enrollment	371	423	52	14%
# Unduplicated (CALPADS)	83	98	15	18%
# Free & Reduced Lunch (CALPADS)	79	88	9	11%
# ELL (CALPADS)	14	14	-	0%
Current Year	-	-	-	0%
CALPADS Enrollment (for unduplicated % calc)	423	470	47	11%

Magnolia Science Academy: MSA-SD

Multiyear Budget Summary

As of most recent monthly close - April 2016

		2015/16	2016/17		
		Current Forecast - MSA-SD	Preliminary Budget - MSA-SD	Variance - 2016/17 vs. 2015/16 Forecast	% Change
	# Unduplicated (CALPADS)	98	109	11	11%
	# Free & Reduced Lunch (CALPADS)	88	98	10	11%
	# ELL (CALPADS)	14	16	2	14%
	New Students	52	47	(5)	-10%
				-	
				-	
LCFF Entitlement					
8011	Charter Schools LCFF - State Aid	604,002	812,986	208,984	35%
8012	Education Protection Account Entitlement	557,511	623,404	65,893	12%
8019	State Aid - Prior Years	-	-	-	
8096	Charter Schools in Lieu of Property Taxes	1,725,303	1,929,220	203,918	12%
		2,886,815	3,365,610	478,795	17%
8100 Federal Revenue					
8181	Special Education - Entitlement	41,972	48,937	6,965	17%
8182	Special Education Reimbursement	-	-	-	0%
8220	Child Nutrition Programs	21,622	24,079	2,457	11%
8291	Title I	22,111	24,624	2,513	11%
8292	Title II	601	669	68	11%
8293	Title III	107	119	12	11%
8296	Other Federal Revenue	-	35,500	35,500	100%
	SUBTOTAL - Federal Income	86,412	133,928	47,515	55%
8300 Other State Revenues					
8319	Other State Apportionments - Prior Years	9,871	-	(9,871)	-100%
8381	Special Education - Entitlement (State)	200,643	221,038	20,395	10%
8520	Child Nutrition - State	3,485	3,881	396	11%

Magnolia Science Academy: MSA-SD

Multiyear Budget Summary

As of most recent monthly close - April 2016

		2015/16	2016/17		
		Current Forecast - MSA-SD	Preliminary Budget - MSA-SD	Variance - 2016/17 vs. 2015/16 Forecast	% Change
8550	Mandated Cost Reimbursements	193,669	2,938	(190,731)	-98%
8560	State Lottery Revenue	73,415	73,475	60	0%
8590	All Other State Revenue	29,331	-	(29,331)	-100%
SUBTOTAL - Other State Income		510,414	301,331	(209,083)	-41%
8600	Other Local Revenue			-	
8634	Food Service Sales	-	-	-	0%
8636	Uniforms	30,000	-	(30,000)	-100%
8660	Interest	1,800	1,836	36	2%
8682	Summer Program	-	10,200	10,200	100%
8693	Field Trips	35,000	43,000	8,000	23%
8699	All Other Local Revenue	1,000	-	(1,000)	-100%
SUBTOTAL - Local Revenues		67,800	55,036	(12,764)	-19%
8800	Donations/Fundraising			-	
8802	Donations - Private	626	-	(626)	-100%
8803	Fundraising	20,798	20,000	(798)	-4%
SUBTOTAL - Fundraising and Grants		21,423	20,000	(1,423)	-7%
TOTAL REVENUE		3,572,865	3,875,905	303,040	8%
EXPENSES					
Compensation & Benefits					
Certificated Employees Summary					
1100	Teachers Salaries	1,113,403	1,264,738	151,335	14%
1300	Certificated Supervisor & Administrator Sala	232,287	338,000	105,713	46%

6/27/2016

Magnolia Science Academy: MSA-SD

Multiyear Budget Summary

As of most recent monthly close - April 2016

		2015/16	2016/17		
		Current Forecast - MSA-SD	Preliminary Budget - MSA-SD	Variance - 2016/17 vs. 2015/16 Forecast	% Change
SUBTOTAL - Certificated Employees		1,345,690	1,602,738	257,048	19%
Classified Employees Summary					
2400	Classified Clerical & Office Salaries	58,365	62,033	3,668	6%
2900	Classified Other Salaries	84,802	32,842	(51,960)	-61%
SUBTOTAL - Classified Employees		143,167	94,875	(48,292)	-34%
Employee Benefits Summary					
3100	STRS	134,544	188,731	54,187	40%
3200	PERS	16,961	12,185	(4,776)	-28%
3300	OASDI-Medicare-Alternative	34,966	36,871	1,905	5%
3400	Health & Welfare Benefits	188,046	202,500	14,454	8%
3500	Unemployment Insurance	1,088	849	(239)	-22%
3600	Workers Comp Insurance	19,895	16,976	(2,919)	-15%
3700	Retiree Benefits	-	-	-	0%
3800	PERS Reduction	-	-	-	0%
3900	Other Employee Benefits	-	-	-	0%
SUBTOTAL - Employee Benefits		395,500	458,112	62,612	16%
4000 Books & Supplies					
4100	Approved Textbooks & Core Curricula Materials	151,881	10,000	(141,881)	-93%
4200	Books & Other Reference Materials	9,218	10,000	782	8%
4300	Materials & Supplies	-	-	-	0%
4315	Custodial Supplies	8,517	9,000	483	6%
4320	Educational Software	15,000	15,000	-	0%
4325	Instructional Materials & Supplies	9,355	18,700	9,345	100%
4326	Art & Music Supplies	2,323	2,200	(123)	-5%

6/27/2016

Magnolia Science Academy: MSA-SD

Multiyear Budget Summary

As of most recent monthly close - April 2016

		2015/16	2016/17		
		Current Forecast - MSA-SD	Preliminary Budget - MSA-SD	Variance - 2016/17 vs. 2015/16 Forecast	% Change
4330	Office Supplies	47,150	32,200	(14,950)	-32%
4335	PE Supplies	5,000	5,000	-	0%
4340	Professional Development Supplies	3,000	-	(3,000)	-100%
4345	Non Instructional Student Materials & Supplies	3,006	6,000	2,994	100%
4346	Teacher Supplies	1,000	-	(1,000)	-100%
4350	Uniforms	18,803	-	(18,803)	-100%
4400	Noncapitalized Equipment	1,300	-	(1,300)	-100%
4410	Classroom Furniture, Equipment & Supplies	30,038	10,000	(20,038)	-67%
4420	Computers (individual items less than \$5k)	19,162	15,500	(3,662)	-19%
4430	Non Classroom Related Furniture, Equipment &	91	-	(91)	-100%
4700	Food	34,790	27,959	(6,831)	-20%
4710	Student Food Services	-	-	-	0%
4720	Other Food	4,500	2,000	(2,500)	-56%
SUBTOTAL - Books and Supplies		364,134	163,559	(200,574)	-55%
5000	Services & Other Operating Expenses			-	
5101	CMO Fees	334,759	370,217	35,458	11%
5102	Direct CMO Fee (shared staff)	-	42,738	42,738	100%
5200	Travel & Conferences	1,999	-	(1,999)	-100%
5210	Conference Fees	2,383	5,000	2,617	110%
5215	Travel - Mileage, Parking, Tolls	6,199	7,000	801	13%
5220	Travel and Lodging	9,419	20,000	10,581	112%
5300	Dues & Memberships	5,400	5,400	-	0%
5450	Insurance - Other	17,886	19,000	1,114	6%
5510	Utilities - Gas and Electric	37,200	37,200	-	0%
5605	Equipment Leases	18,000	10,000	(8,000)	-44%

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5610	Rent	-	345,000	345,000	100%
5615	Repairs and Maintenance - Building	4,800	35,000	30,200	629%
5617	Repairs and Maintenance - Other Equipment	4,800	5,000	200	4%
5631	Other Rentals, Leases and Repairs - Site Reloc:	-	-	-	0%
5803	Accounting & Audit Fees	5,000	5,000	-	0%
5809	Banking Fees	1,000	1,000	-	0%
5814	School Programs - Academic Competitions	5,000	5,000	-	0%
5819	School Programs - Other	542	600	58	11%
5820	Consultants - Non Instructional	500	40,000	39,500	7900%
5822	Other Professional Services	46,972	26,503	(20,469)	-44%
5824	District Oversight Fees	86,604	33,656	(52,948)	-61%
5830	Field Trips Expenses	40,000	45,000	5,000	13%
5843	Interest - Loans Less than 1 Year	1,000	-	(1,000)	-100%
5845	Legal Fees	50,000	25,000	(25,000)	-50%
5851	Marketing & Student Recruiting	24,000	24,000	-	0%
5857	Payroll Fees	11,700	18,000	6,300	54%
5861	Prior Yr Exp (not accrued)	13,758	-	(13,758)	-100%
5863	Professional Development	14,654	17,100	2,446	17%
5869	Special Education Contract Instructors	55,000	70,000	15,000	27%
5884	Substitutes	25,000	25,000	-	0%
5887	Technology Services	19,200	43,800	24,600	128%
5900	Communications	17,030	42,000	24,970	147%
5915	Postage and Delivery	370	-	(370)	-100%
		-	-	-	0%
	SUBTOTAL - Services & Other Operating Exp	862,049	1,325,125	463,076	54%
6000	Capital Outlay				

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SUBTOTAL - Capital Outlay		-	-	-	0%
TOTAL EXPENSES		3,110,540	3,644,410	533,870	17%
				-	
6900	Total Depreciation (includes Prior Years)	44,619	44,619	-	
TOTAL EXPENSES including Depreciation		3,155,159	3,689,029	533,870	17%