



# 2016-17 Budget Draft for Board Review and Adoption

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June 1, 2016

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## **Mission:**

*Magnolia Public Schools provides a college preparatory educational program emphasizing science, technology, engineering, art and math (STEAM) in a safe environment that cultivate respect for self and others*

## **Vision:**

*Graduate students who are scientific thinkers who contribute to the global community as socially responsible and educated members of society*

## **Guiding Principles:**

- Excellence
- Innovation
- Connection

Respectfully Submitted by  
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CEO and Superintendent

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## Executive Summary

### Overview

This budget includes expenditure and revenue plans for eleven schools and the home office. Enrollment is projected to rise from 3,433 to 4,013. This budget presents an expenditure plan of \$61.5 million, including \$13.8 million in capitalized assets (Proposition 1D, mainly) and \$47.7 million in operating expenditures. Non-capital program direct school site expenditures account for \$41.8 million of the overall budget, and collectively funded school support (CMO allocation) includes \$5.9 million, or 12.4 percent of the total non-capital budget. The 2016-17 non-capital budget represents \$5.6 million decrease (-12.6%) in revenue, primarily due to the state not yet providing the same one-time revenue they announced last September for the 2015-16 fiscal year. Non-capital expenditures rose from \$43.7 million to \$47.7 million, \$4 million (9.3%). The main effect of this is that the consolidated 2016-17 budget is balanced but ends with a lower operating income amount.

Thirty-two staff work as part of the Home Office staff, most of who spend a significant amount of time across multiple school sites, and 350 staff (92%) work directly on school sites for individual schools.

Our accounting provider, EdTec, ensures timely processing of payments after they have been approved, receipt of revenue and monthly review of budget-to-actual results with each principal, the home office department leaders and the board, as well as ensuring compliance with all financial policies and procedures. Our external auditor, Vavrinek, Trine, Day & Co., LLP, conducts an annual audit of the financial operations of Magnolia Public Schools.

## Consolidated Summary

| <b>Magnolia Public Schools</b>                     |  |                         |                                |  |
|--|--|-------------------------|--------------------------------|--|
| FY16-17 Budget vs. FY15-16 Forecast (Consolidated) |  |                         |                                |  |
| <b>Updated 5/27/16</b>                             |  |                         |                                |  |
|  |  | <b>2015/16</b>          | <b>2016/17</b>                 |  |
|  |  | <b>Forecast - Total</b> | <b>Proposed Budget - TOTAL</b> | <b>Variance FY16-17 Proposed Budget vs. FY15-16 Forecast</b> |
| <b>SUMMARY</b>                                     |  |                         |                                |  |
| <b>Revenue</b>                                     |  |                         |                                |  |
|  | General Block Grant  | 28,629,353              | 35,433,295                     | 6,803,942  |
|  | Federal Revenue  | 2,976,349               | 3,389,596                      | 413,247  |
|  | Other State Revenues                                       | 13,050,483              | 4,221,804                      | (8,828,679)  |
|  | Local Revenues   | 5,797,272               | 6,409,293                      | 612,021  |
|  | Fundraising and Grants                                     | 525,473                 | 384,018                        | (141,455)  |
|  | <b>Total Revenue</b>                                       | <b>50,978,930</b>       | <b>49,838,006</b>              | <b>(1,140,924)</b>   |
| <b>Expenses</b>                                    |  |                         |                                |  |
|  | Compensation and Benefits                                  | 23,198,530              | 26,358,996                     | 3,160,466  |
|  | Books and Supplies   | 4,366,716               | 3,352,576                      | (1,014,140)  |
|  | Services and Other Operating Expenditures                  | 16,099,971              | 17,998,792                     | 1,898,821  |
|  | Capital Outlay   | 4,368,298               | 13,768,061                     | 9,399,763  |
|  | <b>Total Expenses</b>                                      | <b>48,033,515</b>       | <b>61,478,425</b>              | <b>13,444,910</b>  |
|  | Operating Income (including Capex, excluding Depreciation) | 2,945,415               | (11,640,420)                   | (14,585,834)   |
|  | <b>Net Income (including Depreciation)</b>                 | <b>6,939,373</b>        | <b>1,259,529</b>               | <b>(5,679,844)</b>   |
|  | Excluding Prop 1D Revenue (MSA-SA)                         | 273,092                 | 1,259,529                      | 986,437  |
| <b>Fund Balance</b>                                |  |                         |                                |  |
|  | Beginning Balance (Unaudited)                              | 13,218,702              | 19,580,736                     | 6,362,034  |
|  | Audit Adjustment   | (577,339)               | -                              | 577,339  |
|  | Beginning Balance (Audited)                                | 12,641,363              | 19,580,736                     | 6,939,373  |
|  | Operating Income (including Depreciation)                  | 6,939,373               | 1,259,529                      | (5,679,844)  |
|  |  | 0                       |                                | 0  |
|  | <b>Ending Fund Balance (including Depreciation)</b>        | <b>19,580,736</b>       | <b>20,840,265</b>              | <b>1,259,529</b>   |
|  | <b>Ending Fund Balance as a % of Expenses</b>              | <b>41%</b>              | <b>34%</b>                     | <b>-7%</b>   |

**School Site and Home Office Budgets Side-by-Side**

# Magnolia Public Schools

FY16-17 Budget Summary

Updated 5/27/16

|  | 2016/17                    | 2016/17                    | 2016/17                    | 2016/17                    | 2016/17                    | 2016/17                    | 2016/17                    | 2016/17 |
|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|---------|
|  | Preliminary Budget - MSA-1 | Preliminary Budget - MSA-2 | Preliminary Budget - MSA-3 | Preliminary Budget - MSA-4 | Preliminary Budget - MSA-5 | Preliminary Budget - MSA-6 | Preliminary Budget - MSA-7 |         |
| <b>SUMMARY</b>   |                            |                            |                            |                            |                            |                            |                            |         |
| <b>Revenue</b>   |                            |                            |                            |                            |                            |                            |                            |         |
| General Block Grant  | 5,251,882                  | 4,518,779                  | 4,245,388                  | 1,772,032                  | 1,539,136                  | 1,575,467                  | 2,671,595                  |         |
| Federal Revenue  | 695,788                    | 344,735                    | 574,033                    | 252,308                    | 176,079                    | 137,828                    | 346,072                    |         |
| Other State Revenues                                       | 898,244                    | 355,213                    | 694,406                    | 141,453                    | 150,386                    | 214,078                    | 578,580                    |         |
| Local Revenues   | 60,107                     | 93,069                     | 24,785                     | 20,867                     | 11,120                     | 14,120                     | 54,198                     |         |
| Fundraising and Grants                                     | 56,000                     | 25,000                     | 19,018                     | 10,000                     | 500                        | 10,000                     | 50,000                     |         |
| <b>Total Revenue</b>                                       | <b>6,962,022</b>           | <b>5,336,796</b>           | <b>5,557,630</b>           | <b>2,196,660</b>           | <b>1,877,220</b>           | <b>1,951,493</b>           | <b>3,700,444</b>           |         |
| <b>Expenses</b>  |                            |                            |                            |                            |                            |                            |                            |         |
| Compensation and Benefits                                  | 3,400,717                  | 3,022,288                  | 2,846,307                  | 1,186,520                  | 1,077,452                  | 978,730                    | 1,743,607                  |         |
| Books and Supplies   | 539,025                    | 259,858                    | 454,542                    | 158,736                    | 185,900                    | 110,183                    | 333,447                    |         |
| Services and Other Operating Expenditures                  | 2,690,003                  | 1,868,672                  | 1,903,184                  | 653,983                    | 582,420                    | 563,325                    | 1,536,616                  |         |
| Capital Outlay   | 100,000                    | 20,000                     | 70,000                     | -                          | -                          | 20,000                     | 60,000                     |         |
| <b>Total Expenses</b>                                      | <b>6,729,745</b>           | <b>5,170,818</b>           | <b>5,274,032</b>           | <b>1,999,239</b>           | <b>1,845,771</b>           | <b>1,672,239</b>           | <b>3,673,669</b>           |         |
| Operating Income (including Capex, excluding Depreciation) | 232,277                    | 165,978                    | 283,598                    | 197,421                    | 31,449                     | 279,255                    | 26,775                     |         |
| <b>Net Income (including Depreciation)</b>                 | <b>150,509</b>             | <b>151,978</b>             | <b>341,598</b>             | <b>188,201</b>             | <b>14,248</b>              | <b>292,887</b>             | <b>41,748</b>              |         |
| <b>Fund Balance</b>  |                            |                            |                            |                            |                            |                            |                            |         |
| Beginning Balance (Unaudited)                              | 2,439,125                  | 1,095,288                  | 847,872                    | 567,722                    | 951,134                    | 938,327                    | 922,105                    |         |
| Audit Adjustment   | -                          | -                          | -                          | -                          | -                          | -                          | -                          |         |
| Beginning Balance (Audited)                                | 2,439,125                  | 1,095,288                  | 847,872                    | 567,722                    | 951,134                    | 938,327                    | 922,105                    |         |
| Operating Income (including Depreciation)                  | 150,509                    | 151,978                    | 341,598                    | 188,201                    | 14,248                     | 292,887                    | 41,748                     |         |
| <b>Ending Fund Balance (including Depreciation)</b>        | <b>2,589,635</b>           | <b>1,247,266</b>           | <b>1,189,470</b>           | <b>755,923</b>             | <b>965,382</b>             | <b>1,231,213</b>           | <b>963,853</b>             |         |
| <b>Ending Fund Balance as a % of Expenses</b>              | <b>38%</b>                 | <b>24%</b>                 | <b>23%</b>                 | <b>38%</b>                 | <b>52%</b>                 | <b>74%</b>                 | <b>26%</b>                 |         |

**Magnolia Public Schools**  
 FY16-17 Budget Summary  
 Updated 5/27/16

|  | 2016/17                    | 2016/17                     | 2016/17                     | 2016/17                     | 2016/17                   | 2016/17                    | 2016/17 | 2016/17 |
|--|----------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|----------------------------|---------|---------|
|  | Preliminary Budget - MSA-8 | Preliminary Budget - MSA-SA | Preliminary Budget - MSA-SC | Preliminary Budget - MSA-SD | Preliminary Budget - MERF | Preliminary Budget - TOTAL |         |         |
| <b>SUMMARY</b>   |                            |                             |                             |                             |                           |                            |         |         |
| <b>Revenue</b>   |                            |                             |                             |                             |                           |                            |         |         |
| General Block Grant  | 4,438,632                  | 4,595,312                   | 1,459,462                   | 3,365,610                   | -                         | 35,433,295                 |         |         |
| Federal Revenue  | 296,081                    | 394,527                     | 38,218                      | 133,928                     | -                         | 3,389,596                  |         |         |
| Other State Revenues                                       | 508,978                    | 345,918                     | 33,217                      | 301,331                     | -                         | 4,221,804                  |         |         |
| Local Revenues   | 90,229                     | 16,505                      | 27                          | 55,036                      | 5,969,230                 | 6,409,293                  |         |         |
| Fundraising and Grants                                     | 20,000                     | 22,000                      | 1,500                       | 20,000                      | 150,000                   | 384,018                    |         |         |
| <b>Total Revenue</b>                                       | <b>5,353,920</b>           | <b>5,374,262</b>            | <b>1,532,423</b>            | <b>3,875,905</b>            | <b>6,119,230</b>          | <b>49,838,006</b>          |         |         |
| <b>Expenses</b>  |                            |                             |                             |                             |                           |                            |         |         |
| Compensation and Benefits                                  | 2,879,892                  | 3,109,324                   | 767,431                     | 2,202,690                   | 3,144,039                 | 26,358,996                 |         |         |
| Books and Supplies   | 297,700                    | 691,730                     | 82,074                      | 163,559                     | 75,821                    | 3,352,576                  |         |         |
| Services and Other Operating Expenditures                  | 2,047,051                  | 1,743,028                   | 520,668                     | 1,282,388                   | 2,607,455                 | 17,998,792                 |         |         |
| Capital Outlay   | 84,000                     | 13,389,061                  | 25,000                      | -                           | -                         | 13,768,061                 |         |         |
| <b>Total Expenses</b>                                      | <b>5,308,642</b>           | <b>18,933,144</b>           | <b>1,395,173</b>            | <b>3,648,637</b>            | <b>5,827,315</b>          | <b>61,478,425</b>          |         |         |
| Operating Income (Including Capex, excluding Depreciation) | 45,278                     | (13,558,882)                | 137,250                     | 227,268                     | 291,915                   | (11,640,420)               |         |         |
| <b>Net Income (Including Depreciation)</b>                 | <b>61,122</b>              | <b>(567,055)</b>            | <b>117,397</b>              | <b>182,649</b>              | <b>284,249</b>            | <b>1,259,529</b>           |         |         |
| <b>Fund Balance</b>  |                            |                             |                             |                             |                           |                            |         |         |
| Beginning Balance (Unaudited)                              | 3,019,921                  | 8,212,887                   | (525,825)                   | 1,053,661                   | 58,520                    | 19,580,736                 |         |         |
| Audit Adjustment   | -                          | -                           | -                           | -                           | -                         | -                          |         |         |
| Beginning Balance (Audited)                                | 3,019,921                  | 8,212,887                   | (525,825)                   | 1,053,661                   | 58,520                    | 19,580,736                 |         |         |
| Operating Income (Including Depreciation)                  | 61,122                     | (567,055)                   | 117,397                     | 182,649                     | 284,249                   | 1,259,529                  |         |         |
| <b>Ending Fund Balance (Including Depreciation)</b>        | <b>3,081,042</b>           | <b>7,645,831</b>            | <b>(408,428)</b>            | <b>1,236,310</b>            | <b>342,769</b>            | <b>20,840,265</b>          |         |         |
| <b>Ending Fund Balance as a % of Expenses</b>              | <b>58%</b>                 | <b>40%</b>                  | <b>-29%</b>                 | <b>34%</b>                  | <b>6%</b>                 | <b>384%</b>                |         |         |

## Enrollment

The enrollment assumptions made in this budget are:

| School Site          | 2015-16<br>Budget<br>Estimate | 2015-16 P2<br>Revised<br>Budget | Est. 2016-17<br>Budget<br>Estimate |
|----------------------|-------------------------------|---------------------------------|------------------------------------|
| MSA 1- Reseda*       | 542                           | 537                             | 537                                |
| MSA 2- Van<br>Nuys*  | 485                           | 487                             | 487                                |
| MSA 3- Carson*       | 465                           | 450                             | 450                                |
| MSA 4- West LA       | 183                           | 187                             | 187                                |
| MSA 5- Reseda        | 150                           | 150                             | 175                                |
| MSA 6- Palms         | 168                           | 169                             | 180                                |
| MSA 7-<br>Northridge | 291                           | 291                             | 302                                |
| MSA 8- Bell          | 489                           | 494                             | 495                                |
| MSA Santa Ana        | 145                           | 145                             | 530                                |
| MSA Santa Clara      | 107                           | 100                             | 200                                |
| MSA San Diego        | 423                           | 423                             | 470                                |
| Total                | 3,448                         | 3,433                           | 4,013                              |

\*Renewing Charter during 2016-17

## Student Body Statistics

Where possible, Magnolia schools are located in neighborhoods with a majority of historically underserved students. System-wide, in 2015-16 Magnolia's student body included:

77% Eligible for free or reduced lunch

69% Hispanic Non-White

09% Black or African American

15% White

03% Asian

05% Other or Multiple Races

14% Identified Special Education

10% English Learners

09% Students were in grades TK-5

67% Students were in grades 6-8

24 % Students were in grades 9-12

## Estimated 2015-16 Graduation



As of June 1, 2015-16:

201 seniors

201 (100%) seniors anticipated to be graduated on time

192 (96%) seniors anticipated to be graduated having completed the courses (with a C or better) required for University of California eligibility

95 (47%) seniors have accepted admittance to a 4-year college or university

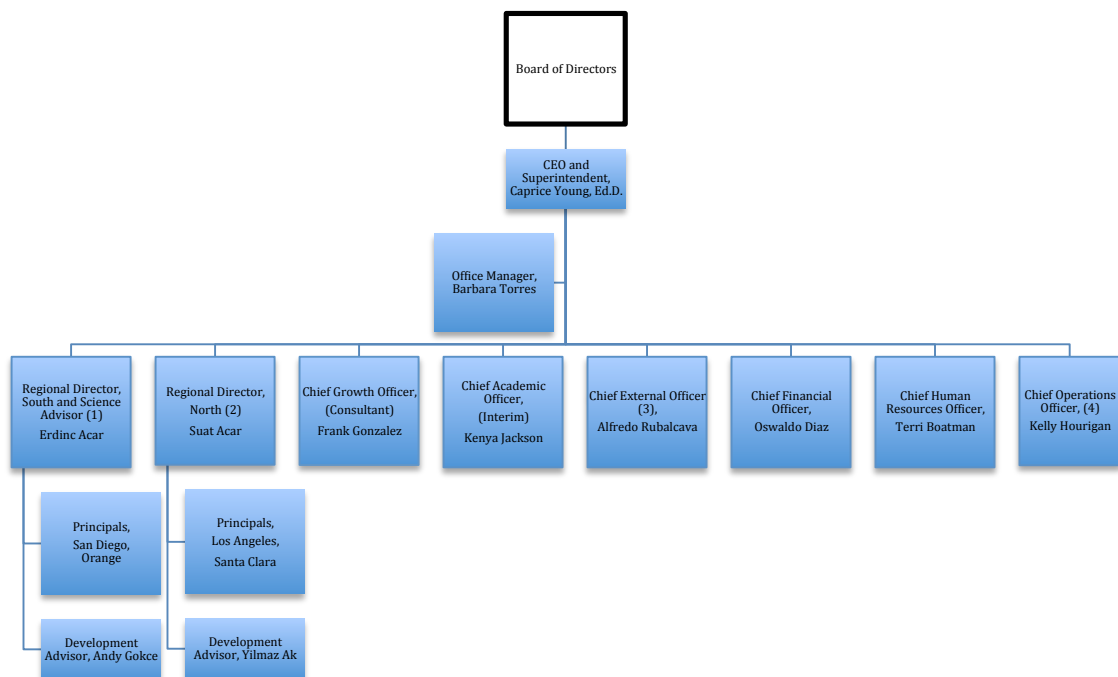
54 (27%) seniors have accepted admittance into a 2-year college

6 (03%) seniors will be entering the military or a specific career-training program

46 (23%) seniors continuing to explore other options

## Organizational Structure

The 2015-16 leadership level organizational structure is below:



1. 50% General Funds (CMO Fees), 50% General Funds (allocated to regional schools)
2. 100% General Funds (allocated to regional schools)
3. Part of the CXO is funded by a grant
4. Part of the COO is funded by Title and Special Ed funds

The 2016-17 home office budget will reduce the number of home office staff by three from 35.5 to 32.5 full time equivalent (FTE) positions.

## Board Goals

Magnolia's primary goal is to ensure the academic success of all students. In addition, from an equity standpoint that means that all student subgroups will reach or exceed the percentile of proficient and advanced students reached by the state's highest performing subgroup in Math and English Language Arts. In addition, all students will graduate UC eligible even if they choose a different post-graduation path, and will have taken and passed at least one other college level course (Advanced Placement, International Baccalaureate, or other college course). Until we have reached these benchmarks on an ongoing basis, we will not have sufficiently. With the shift in California state testing and the delays in result reporting, 2014-15 is the first and baseline year of measurement.

| Measure   | Baseline 2014-15 (SBAC)          |
|---|----------------------------------|
| 95% MPS High School Students Taking and Passing at Least One College Level Course | (This will be a future measure.) |
| % Of Highest State Subgroup Proficient or Advanced in Math                        | 71%                              |
| % Of Highest State Subgroup Proficient or Advanced in English Language Arts       | 69%                              |

In May 2015, the board established the ongoing minimum measures of organizational success (Data not weighted yet).

| Goal   | Benchmark                            | 2014-15 Baseline           | 2015-16 Achievement                                       | 2016-17 Target     |
|--|--------------------------------------|----------------------------|---|--------------------|
| Achieve projected enrollment                                       | 3,962<br>June Projection             | 3,735                      | 3,448<br>(Did not meet<br>June Projection)                | 4,013              |
| 10% Increase in proficient and advanced in Math (MAP)              | 41.8%                                | 38%                        | 33%<br>(Not Met)  | 36.3%              |
| 10% Increase in proficient and advanced in ELA (MAP)               | 55%                                  | 50%                        | 47%<br>(Not Met)  | 51.7%              |
| 10% Increase in proficient and advanced in Math (SBAC)             | 46.6%                                | 42.4%                      | No Scores Yet   | No Target Yet      |
| 10% Increase in proficient and advanced in ELA (SBAC)              | 36.5%                                | 33.2%                      | No Scores Yet   | No Target Yet      |
| 10% Increase proficient and advanced in Science (CA CST 8th)       | 69.3%                                | 63%                        | No Scores Yet   | No Target Yet      |
| 10% Increase in the percentage English Learner Redesignation Rate* | NA                                   | 14.6%                      | No Scores Yet   | 16.1%              |
| Graduation Rate (State 81% Graduation, 42% College Eligible)       | 100% Grad and College Eligible       | Not Available              | 96%<br>(Not Met)  | 96%<br>(Estimated) |
| Employee Satisfaction  | > 75%                                | Insufficient Participation | 79% (Met)   |                    |
| Parent Satisfaction  | >80%                                 | Insufficient Participation | 84% (Met)   |                    |
| Student Satisfaction   | >80%                                 | Not Available              | Elementary: 80%<br>(Met)<br>Middle/High: 56%<br>(Not Met) |                    |
| Budget Stability   | > P1 Revised Estimated Net Op Income | Met                        | Not Met   | No Target Yet      |
| Renewal of charters  | All Renewals Successful              | 2/4                        | 3/1   | Goal 3/3           |
| Fiscal Responsibility  | No Audit Exceptions                  | NA                         | Met   |                    |

\*New in 2016-17, the board defines new goals from time to time.

### NWEA MAP Proficiency by School\*

|              | Math       |        |            |            | Reading    |        |            |            |
|--------------|------------|--------|------------|------------|------------|--------|------------|------------|
|              | Fall 14    | Win 15 | Spr 15     | Fall 15    | Fall 14    | Win 15 | Spr 15     | Fall 15    |
| MSA1         | 35%        | 26%    | 29%        | 26%        | 45%        | 40%    | 45%        | 43%        |
| MSA2         | 28%        | 35%    | 29%        | 28%        | 36%        | 40%    | 41%        | 43%        |
| MSA3         | 30%        | NA     | 26%        | 18%        | 45%        | NA     | 50%        | 38%        |
| MSA4         | 25%        | 21%    | 22%        | 20%        | 25%        | 34%    | 33%        | 26%        |
| MSA5         | 10%        | 13%    | 6%         | 11%        | 12%        | 29%    | 31%        | 28%        |
| MSA6         | 27%        | 29%    | 26%        | 22%        | 47%        | 57%    | 48%        | 47%        |
| MSA7         | NA         | NA     | NA         | 60%        | NA         | NA     | NA         | 47%        |
| MSA8         | 21%        | 28%    | 31%        | 20%        | 40%        | 44%    | 48%        | 35%        |
| MSA SC       | 70%        | NA     | 68%        | 77%        | 78%        | NA     | 75%        | 86%        |
| MSA SD       | 60%        | 41%    | 59%        | 56%        | 65%        | 75%    | 77%        | 73%        |
| MSA SA       | 45%        | 41%    | 40%        | 42%        | 73%        | 75%    | 72%        | 63%        |
| <b>Total</b> | <b>38%</b> |        | <b>37%</b> | <b>33%</b> | <b>50%</b> |        | <b>54%</b> | <b>47%</b> |

\* Total of Proficient and Advanced

### Magnolia-wide NWEA Growth by Grade Level

Percent Met Projected Growth Targets  
Fall 2014 to Fall 2015

| Math            |            | ELA             |            |
|-----------------|------------|-----------------|------------|
| Grade level     | Growth     | Grade level     | Growth     |
| 7th grd         | 52%        | 7th grd         | 55%        |
| 8th grd         | 54%        | 8th grd         | 61%        |
| 9th grd         | 53%        | 9th grd         | 65%        |
| 10th grd        | 44%        | 10th grd        | 65%        |
| 11th grd        | 65%        | 11th grd        | 65%        |
| <b>Over All</b> | <b>53%</b> | <b>Over All</b> | <b>60%</b> |

## School-wide Growth (NWEA MAP)

### Percent Met Projected Growth: Fall 2014 to Fall 2015

#### Math

|               | 7th | 8th | 9th | 10th | 11th | <b>Overall</b> |
|---------------|-----|-----|-----|------|------|----------------|
| <b>MSA1</b>   | 52  | 58  | 60  | 26   |      | <b>51%</b>     |
| <b>MSA2</b>   | 79  | 74  | 73  | 63   | 76   | <b>75%</b>     |
| <b>MSA3</b>   | 39  | 30  | 50  | 52   | 62   | <b>43%</b>     |
| <b>MSA4</b>   | 36  | 46  | 46  | 28   | 52   | <b>42%</b>     |
| <b>MSA5</b>   | 36  | 38  |     |      |      | <b>37%</b>     |
| <b>MSA6</b>   | 55  | 67  |     |      |      | <b>61%</b>     |
| <b>MSA7</b>   |     |     |     |      |      | <b>NA</b>      |
| <b>MSA8</b>   | 61  | 62  |     |      |      | <b>62%</b>     |
| <b>MSA SC</b> | 35  | 47  |     |      |      | <b>42%</b>     |
| <b>MSA SA</b> | 33  | 47  | 33  |      |      | <b>41%</b>     |
| <b>MSA SD</b> | 42  | 61  |     |      |      | <b>51%</b>     |

#### ELA

|               | 7 <sup>th</sup> | 8th | 9th | 10th | 11th | <b>Overall</b> |
|---------------|-----------------|-----|-----|------|------|----------------|
| <b>MSA1</b>   | 64              | 55  | 68  |      |      | <b>62%</b>     |
| <b>MSA2</b>   | 61              | 70  | 92  | 89   | 70   | <b>72%</b>     |
| <b>MSA3</b>   | 40              | 51  | 47  | 48   | 59   | <b>48%</b>     |
| <b>MSA4</b>   |                 |     |     | 65   | 69   | <b>67%</b>     |
| <b>MSA5</b>   | 74              | 40  |     |      |      | <b>66%</b>     |
| <b>MSA6</b>   | 51              | 76  |     |      |      | <b>65%</b>     |
| <b>MSA7</b>   |                 |     |     |      |      | <b>NA</b>      |
| <b>MSA8</b>   | 45              | 53  |     |      |      | <b>49%</b>     |
| <b>MSA SC</b> | 48              | 61  |     |      |      | <b>55%</b>     |
| <b>MSA SA</b> | 59              | 54  | 47  |      |      | <b>53%</b>     |
| <b>MSA SD</b> | 63              | 78  |     |      |      | <b>71%</b>     |

## School-wide Smarter Balanced (SBAC) Spring 2015

### ELA

|                | Overall      | 6th | 7 <sup>th</sup> | 8 <sup>th</sup> | 11th | EL  | SPED | Free/<br>Reduced | Hisp | White | Black |
|----------------|--------------|-----|-----------------|-----------------|------|-----|------|------------------|------|-------|-------|
| MSA1           | 36%          | 20% | 15%             | 60%             | 62%  | 0%  | 9%   | 35%              | 33%  | 50%   | 0%    |
| MSA2           | 29%          | 17% | 36%             | 30%             | 42%  | 0%  | 6%   | 28%              | 27%  | 32%   | 25%   |
| MSA3           | 22%          | 16% | 14%             | 33%             | 31%  | 17% | 0%   | 20%              | 21%  | 14%   | 23%   |
| MSA4           | 36%          | 28% | 22%             | 28%             | 69%  | 0%  | 14%  | 32%              | 29%  | NA    | 36%   |
| MSA5           | 18%          | 17% | 23%             | 15%             | NA   | 0%  | 0%   | 19%              | 18%  | 17%   | 13%   |
| MSA6           | 41%          | 30% | 29%             | 61%             | NA   | 27% | 7%   | 36%              | 36%  | 58%   | 55%   |
| MSA7           | 49%          | 53% | 42%             | 54%             | NA   | 0%  | 22%  | 43%              | 41%  | 64%   | 40%   |
| MSA8           | 38%          | 36% | 31%             | 44%             | NA   | 0%  | 10%  | 37%              | 39%  | 22%   | NA    |
| MSA<br>SA      | 53%          | 47% | 56%             | 44%             | NA   | 29% | 28%  | 47%              | 51%  | 58%   | NA    |
| MSA<br>SC      | 67%          | 63% | 65%             | 72%             | 66%  | 15% | NA   | 39%              | 29%  | 60%   | 50%   |
| MSA<br>SD      | 61%          | 62% | 64%             | 56%             | NA   | 7%  | 29%  | 53%              | 53%  | 64%   | 50%   |
| <b>All MPS</b> | <b>42.4%</b> |     |                 |                 |      |     |      |                  |      |       |       |
| <b>STATE</b>   | <b>44%</b>   |     |                 |                 |      |     |      |                  |      |       |       |

### Math

|                | Overall      | 6th | 7 <sup>th</sup> | 8 <sup>th</sup> | 11th | EL  | SPED | Free/<br>Reduced | Hisp | White | Black |
|----------------|--------------|-----|-----------------|-----------------|------|-----|------|------------------|------|-------|-------|
| MSA1           | 24%          | 14% | 20%             | 37%             | 31%  | 0%  | 2%   | 22%              | 20%  | 40%   | 0%    |
| MSA2           | 26%          | 30% | 22%             | 26%             | 26%  | 6%  | 10%  | 23%              | 24%  | 37%   | 8%    |
| MSA3           | 13%          | 12% | 12%             | 12%             | 16%  | 33% | 3%   | 10%              | 15%  | 14%   | 10%   |
| MSA4           | 13%          | 12% | 3%              | 19%             | 16%  | 0%  | 7%   | 13%              | 10%  | NA    | 0%    |
| MSA5           | 5%           | 3%  | 12%             | 8%              | NA   | 0%  | 0%   | 6%               | 4%   | 0%    | 0%    |
| MSA6           | 27%          | 22% | 22%             | 35%             | NA   | 9%  | 7%   | 20%              | 22%  | 58%   | 39%   |
| MSA7           | 43%          | 55% | 35%             | 38%             | NA   | 11% | 23%  | 38%              | 38%  | 59%   | 0%    |
| MSA8           | 21%          | 15% | 21%             | 27%             | NA   | 2%  | 4%   | 20%              | 22%  | 17%   | NA    |
| MSA<br>SA      | 38%          | 42% | 35%             | 37%             | NA   | 43% | 14%  | 23%              | 31%  | 45%   | NA    |
| MSA<br>SC      | 66%          | 67% | 64%             | 68%             | 70%  | 25% | NA   | 43%              | 29%  | 53%   | 35%   |
| MSA<br>SD      | 57%          | 68% | 53%             | 51%             | NA   | 0%  | 25%  | 46%              | 48%  | 61%   | 42%   |
| <b>All MPS</b> | <b>33.2%</b> |     |                 |                 |      |     |      |                  |      |       |       |
| <b>STATE</b>   | <b>33%</b>   |     |                 |                 |      |     |      |                  |      |       |       |

## School-wide Science (CST) Spring 2015

### Science

| CST            | 5th        | 8th        | 11th       | Overall | EL   | SPED | Free/<br>Reduced | Hisp | White | Black |
|----------------|------------|------------|------------|---------|------|------|------------------|------|-------|-------|
| MSA1           |            | 58%        | 50%        | 54%     | 10%  | 37%  | 52%              | 52%  | 25%   | 100%  |
| MSA2           |            | 49%        | 55%        | 51%     | 23%  | 26%  | 48%              | 45%  | 77%   | 20%   |
| MSA3           |            | 63%        | 37%        | 53%     | 33%  | 12%  | 50%              | 46%  | 100%  | 56%   |
| MSA4           |            | 39%        | 23%        |         |      |      |                  |      |       |       |
| MSA5           |            | 16%        |            | 16%     | 0%   | 0%   | 16%              | 16%  | NA    | NA    |
| MSA6           |            | 83%        |            | 83%     | 100% | 100% | 78%              | 81%  | 100%  | 89%   |
| MSA7           | 72%        |            |            | 72%     | 0%   | 50%  | 68%              | 73%  | 67%   | NA    |
| MSA8           |            | 71%        |            | 71%     |      |      |                  |      |       |       |
| MSA SA         |            | 66%        | 50%        | 60%     | 25%  | 33%  | 56%              | 56%  | 69%   | NA    |
| MSA SC         |            | 94%        | 68%        | 89%     | 20%  | NA   | 62%              | 61%  | 88%   | 77%   |
| MSA SD         |            | 84%        |            | 84%     | 0%   | 60%  | 78%              | 84%  | 80%   | 84%   |
| <b>All MPS</b> | <b>72%</b> | <b>62%</b> | <b>47%</b> |         |      |      |                  |      |       |       |
| <b>State</b>   | <b>55%</b> | <b>63%</b> | <b>53%</b> |         |      |      |                  |      |       |       |

## School Year 2015-16 In Review

While school year 2014-15 was a year of survival and defense, 2015-16 has been a year of rebuilding. We embarked on major projects that will extend into 2016-17 providing a foundation for strength going forward. The 2015-16 school year began with thirty percent of our instructional staff new to Magnolia as we began our implementation of the California Common Core curriculum in English and Math. During the course of the year we on boarded two new principals (one internally and one externally recruited). Our combined home office team successfully supported school sites through eleven authorizer reviews, four WASC accreditation reviews and one federal audit of title funds (MSA 3). The team supported the board in the establishment of a high quality governance model, including expanding from seven to nine board members. In May, we moved our headquarters from Westminster to Los Angeles in order to be more centrally located to our schools and major transit hubs.

### Management

2015-16 has been a year of establishing sound business practices, systems, policies and procedures consistent with our commitment to the public's trust and our goal of becoming an organization people seek to join. We transitioned to a new back office financial system with our partner EdTec and completed the 2014-15 individual school and consolidated audits with a new auditor. We created a department of Human Resources with thorough compliance practices, added retirement programs for our home office staff, and developed a shared staff recruitment function. In addition, we began the phase one implementation of a new human resources information system. Our team completed implementation of the twelve recommendations of the 2015 State Auditor's Report, began support of a full year of FCMAT monthly financial oversight reviews, and improved document archiving.

In January, we strengthened our leadership structure by establishing a Chief Operating Officer role and two Regional Directors to ensure that investments made to improve programs and operations would be implemented well.

Our facilities team broke ground on the new Santa Ana school site, scheduled to be open on time in August 2016-17, negotiated acquisition of a new school site for our San Diego school, acquired the property adjacent to the MSA 1 school site in Reseda to support expansion of that school in 2017-18, and improved the Prop 39 and long term leasing arrangements of other schools. While as of June 1 we continue to face facilities challenges in Santa Clara, we are hopeful a resolution to return to our original neighborhood is imminent.

Examples of other management improvements include:

- Increased our attendance rate to the highest in Magnolia history, upwards of 97 percent;
- Won an Arts integration grant from the Annenberg Performing Arts Center for MSA-7;
- Established positive, open relationships with authorizers' staffs and began process of deeper outreach for longer term change;
- Earned an 18 month Murmuration grant to fund Civic Engagement, including full-salaries to hire three (2.5 FTE) organizers;



- Established a transparent procurement process for contracts over \$25,000;
- Completed consolidated audit, adding comprehensive disclosures and notes;
- Completed initial revision of overall policies and procedures, with ongoing reviews in progress concurrent with EdTec; and,
- Implemented new payroll internal controls, and moved payroll to twice monthly payments to comply with California labor codes.

## Instruction

After several years of low investment due to state economic recession, we initiated major improvements to our instructional program, including:

- Implementation of the California Common Core standards using the curriculum materials and resources provided by the board;
- Adoption of new, increased, salary schedules supporting the continued professionalism of our teachers and school site staff;
- Conducting two peer led professional development days uniting the instructional staff;
- Completion of our roll out of a comprehensive laptop program in all secondary schools;
- Thorough training and realization of our Positive Behavior Intervention System;
- Creation of a funding collaboration among our schools to improve English Learner outcomes;
- All schools are accredited, with the only school that will go through a full self-study next year is Santa Clara;
- Reached the lowest suspension and expulsion rates in Magnolia history because of the implementation of alternatives to suspension and PBIS;
- Implemented Chess instruction and Etiquette courses as part of turn around school culture and climate at MSA 3;
- Hired Director of Special Programs to support Special Education, Gifted and Talented and College and Career-track persistence;
- Magnolia students at MSA 1,2,3,5 and 6 have read 35,434,886 words, 11,362 books, 4,597 hours;
- Implemented successful programs at the schools such as MyOn, StudySync and ConnectEd from McGraw Hill;
- Established EL compliance protocols and implemented MPS EL Master Plan;
- Increasing usage of blended and online learning tools like FuelEd, Ironbox MyOn, StudySync and ConnectEd;
- Providing free summer school to over 1000 students, as well as many schools having active Saturday schools;
- First full implementation of state smarter balanced (SBAC) testing;
- Continued utilization of NWEA MAP formative assessments;
- Expansion of Edge Coaching for students of all levels performing below their potential;
- Financially supporting the higher education of employees working on advanced certifications and degrees in education;
- Implemented a “Nearly Met” strategy to increase proficiency on 2017 SBAC across 11 schools; schools also promoted positive test taking cultures (contest, posters,

- assemblies) to encourage all students to do their best;
- Held first annual STEAM EXPO with more than 300 participants, including two board members and keynote speaker from Arts for All; and
- Initiation of the move to thoroughly include arts in our programs starting with elementary school.

We have conducted home visits and had students participating in dozens of STEAM related contests and competitions, all continued commitments integral to who we are as Magnolia Public Schools.

## Leadership

During 2015-16, Magnolia took on major new roles as an innovator and strengthener of K-12 education. For example, a cross section of staff, parents and students formed an XQ Super School team in collaboration with an extensive core group of community institutions including the Mount Wilson Observatory, the Larta Institute, the Los Angeles Kings (of the National Hockey League), and the Los Angeles City Council. This XQ team has made it into the finals of a \$50 million national competition to rethink high school. Although the competition has not yet been completed, we have already begun implementation of groundbreaking new work, including the first Next Generation Science Standards driven lessons and field trips with CalTech trainer professors and the staff and board members of the Mount Wilson Observatory Foundation.

News of our schools site and organization-wide leadership has received increased attention through a full upgrade of our website and expanded focus on media relations and stakeholder engagement. Our students, parents and staff have visited Sacramento and Washington, D.C., meeting with elected officials and their staff to spread the word about the outstanding work of our schools and to advocate on behalf of our families.

Over the last four years, Magnolia has taken a leadership position in serving special education students. We have been active members of four Special Education Local Planning Areas, with our CEO & Superintendent elected to the Executive Council of the LAUSD SELPA COP3 this year. We have received special grants for our piloting work in co-teaching. In addition, COO Kelly Hourigan presented to a National Conference on Special Education.

MSA 1's partnership with the City of Los Angeles, the Reseda Neighborhood Council and the Los Angeles Kings has continued to build a new athletics facility that will include two ice rinks, a small soccer field, and a gym with a CIF standard basketball/volleyball court. Our own principal Mustafa Sahin sits on the Great Streets board helping to lead the redevelopment on Sherman Way.

## Excellence

Our students and teachers continue to rise to every challenge. The big news was MSA 2 winning the Gold award in the US News and World Report Rankings, making it the highest performing high school in Los Angeles. MSA 1 won the silver award in the same rankings. Our first trip to the world championships for our VEX robotics team took place, with our team

returning eager to have a Magnolia win of the World Championships next year. Two of our Sixth graders won the Los Angeles County Science Fair. Others won academic decathlons, Congressional awards, Olympiad Genius, Math and Science awards, robotics contests, poetry contests, the Los Angeles Latino Heritage App competition, AMC math, music in the park, Synopsis Science Fair, sports and the Sea Perch event, among many more. A longer list of student excellence highlights is contained in the school synopses.

## Home Office 2016-17 Financial Documents

### Budget (Change from 2015-16 to 2016-17)

| MERF  |   |                                       |                                |                                  |                                 |                 |
|---|---|---------------------------------------|--------------------------------|----------------------------------|---------------------------------|-----------------|
| Multiyear Budget Summary                            |   |                                       |                                |                                  |                                 |                 |
|   |   | <b>2015/16</b>                        | <b>2015/16</b>                 | <b>2016/17</b>                   |                                 |                 |
|   |   | <b>Approved Revised Budget - MERF</b> | <b>Current Forecast - MERF</b> | <b>Preliminary Budget - MERF</b> | <b>Net Change FY17 vs. FY16</b> | <b>% Change</b> |
| <b>SUMMARY</b>                                      |   |                                       |                                |                                  |                                 |                 |
| <b>Revenue</b>                                      |   |                                       |                                |                                  |                                 |                 |
|   | Local Revenues                            | 4,727,533                             | 5,208,150                      | <b>5,969,230</b>                 | 761,080                         | 15%             |
|   | Fundraising and Grants                    | 250,000                               | 250,000                        | <b>150,000</b>                   | (100,000)                       | -40%            |
|   | <b>Total Revenue</b>                      | <b>4,977,533</b>                      | <b>5,458,150</b>               | <b>6,119,230</b>                 | <b>661,080</b>                  | <b>12%</b>      |
| <b>Expenses</b>                                     |   |                                       |                                |                                  |                                 |                 |
|   | Compensation and Benefits                 | 2,778,672                             | 2,894,228                      | <b>3,144,039</b>                 | 249,811                         | 9%              |
|   | Books and Supplies                        | 87,874                                | 105,290                        | <b>75,821</b>                    | (29,469)                        | -28%            |
|   | Services and Other Operating Expenditures | 2,091,472                             | 2,428,089                      | <b>2,607,455</b>                 | 179,366                         | 7%              |
|   | Capital Outlay                            | -                                     | -                              | -                                |                                 |                 |
|   | <b>Total Expenses</b>                     | <b>4,958,018</b>                      | <b>5,427,607</b>               | <b>5,827,315</b>                 | <b>399,708</b>                  | <b>7%</b>       |
| <b>Operating Income (excluding Depreciation)</b>    |   | <b>19,515</b>                         | <b>30,543</b>                  | <b>291,915</b>                   | <b>261,372</b>                  | <b>856%</b>     |
| <b>Operating Income (including Depreciation)</b>    |   | <b>11,850</b>                         | <b>22,877</b>                  | <b>284,249.042</b>               | <b>261,372</b>                  | <b>4.9%</b>     |
| <b>Fund Balance</b>                                 |   |                                       |                                |                                  |                                 |                 |
|   | Beginning Balance (Unaudited)             | 689,915                               | 689,915                        | <b>58,520</b>                    | (631,395)                       |                 |
|   | Audit Adjustment                          | -                                     | (654,272)                      | -                                | 654,272                         |                 |
|   | Beginning Balance (Audited)               | 689,915                               | 35,643                         | <b>58,520</b>                    | 22,877                          |                 |
|   | Operating Income (including Depreciation) | 11,850                                | 22,877                         | <b>284,249</b>                   | 261,372                         |                 |
| <b>Ending Fund Balance (including Depreciation)</b> |   | <b>701,765</b>                        | <b>58,520</b>                  | <b>342,769</b>                   | <b>284,249</b>                  |                 |
| <b>Ending Fund Balance as a % of Expenses</b>       |   | <b>14%</b>                            | <b>1%</b>                      | <b>6%</b>                        | <b>5%</b>                       |                 |

## Home Office Narrative

The role of the Home Office is first and foremost to insure the governance, financial, operational and instructional integrity of the organization. Because we are responsible for the stewardship of the public trust both in terms of tax dollars and the safety and education of students, the primary role of the Home Office is to uphold that trust. While the activities that support this goal are not necessarily observable to the schools on a day-to-day basis, because they tend to involve maintenance of records, processes and procedures, without upholding this duty, Magnolia does not have a right to exist. In fact, when this work is most successful, it is so routine and efficient, that the school sites can take it for granted, concentrating instead on the most important work we do: educating students. The number one goal of the Home Office during 2016-17 is to make this stewardship effective. In other words, we want to make things that should be routine actually become routine.

Our board leadership has taken great strides during 2015-16 to establish effective governance. During 2016-17, the staff will improve its partnership in this effort by providing better staffing of the committees and more timely documents for decision-making. This is work that is led by the CEO & Superintendent, but involves the entire leadership team's efforts to go well. On a regular basis, the department chiefs regularly spend at least three to five days per month each preparing for and following up from board meetings. This is not only in support of our board's decision-making process, but integral to maintaining transparency to the public and our own stakeholders. The governance process extends to the school sites in the context of our parent task forces and other local governance processes that establish the priorities of our individual school sites as expressed both in our Local Control and Accountability Plans and the day-to-day efforts. The Chief External Officer plays a key role in supporting these community engagement practices on school sites.

Governance work also extends to interaction on an ongoing basis with the oversight bodies that authorize and review our work. During 2016-17, we will support eleven annual oversight reviews from our authorizers, three renewals, accreditation visits and various audits. The Home Office team supports the schools in producing more than sixty-five regular reports per school site per year of different kinds to various agencies. These range from monthly attendance reporting, to financial reports and statistical breakdowns of our student data.

The Home Office is responsible for a broad range of financial and operational functions. The list below, while not exhaustive, provides an idea of the range of activities that fall under financial and operational responsibilities.

|            |                                 |
|------------|---------------------------------|
| Accounting |                                 |
|            | Accounts Payable                |
|            | Accounts Receivable             |
|            | ACH/Wire transfers              |
|            | Approvals                       |
|            | Business Card Management (AmEx) |

|           |  |
|-----------|--|
|           | Cash Management  |
|           | Chart of Accounts Management   |
|           | Charter School Facilities Incentive Grant Reporting                      |
|           | Coding (Revenue, Expense, Object/Line Item, Location, Project, Resource) |
|           | Contracts Review   |
|           | Deferral Exemption Application (when needed)                             |
|           | Deposit Reviews  |
|           | Emergency Payments   |
|           | Form 1099  |
|           | Fund Accounting  |
|           | General Accounting (encompasses many responsibilities)                   |
|           | Intra Company Loan Tracking and Reconciliations                          |
|           | Procurement  |
|           | Property Inventory   |
|           | Purchasing Account Management (Amazon, Staples, Postage, etc.)           |
|           | Revenue Collection (e.g. Proof of Residency)                             |
|           | RFP and Bidding Process Management                                       |
|           | Taxes (990s, property tax waivers)                                       |
|           | Treasury/Investment Management   |
|           | Vendor Relations   |
|           |  |
| Personnel |  |
|           | Staff Recruitment, Career Development and Evaluation                     |
|           | Leadership Development   |
|           | Staff Troubleshooting and Legal Matters                                  |
|           | 401k (retirement programs)   |
|           | Benefits Management  |
|           | Compensation Analysis  |
|           | Credentials Management   |
|           | Form 700s Management   |
|           | Health Coverage  |
|           | Immigration Process/Docs Management                                      |
|           | Payroll  |
|           | PERS/STRS  |

|   |   |
|---|---|
|   | Position Control                            |
|   | TB/DOJ Management                           |
|   |   |
| Budget  |   |
|   | Board Reporting                             |
|   | Budget Monitoring                           |
|   | Budget Preparation                          |
|   | Budget Projections and Sensitivity Analysis |
|   | Monthly Financial Review                    |
|   |   |
| Audit   |   |
|   | Annual Schools and Consolidated Audits      |
|   | Assurance Certification                     |
|   | FCMAT                                       |
|   | Federal Single Audits                       |
|   | Internal Controls Compliance                |
|   | Special/Categorical Funding Audits          |
|   | Specialized Audits and Investigations       |
|   | State Auditor Follow Up                     |
|   | Unaudited Financials                        |
|   |   |
| School Reporting and Compliance (financial portion) |   |
|   | 2016-17 Annual Funding Survey               |
|   | 504/IEP Plans and Reporting                 |
|   | Advocacy and Outreach Plans (Internal)      |
|   | After School Grants                         |
|   | Annual Site Visits by Authorizers           |
|   | Assessment Plans (Internal)                 |
|   | Attendance Tracking and Reporting/Norm Data |
|   | Calendar planning (Internal)                |
|   | CalPADs                                     |
|   | CBEDs                                       |
|   | Charter                                     |
|   | Charter Development and Renewal             |

|  |
|--|
| Charter MOU  |
| Civil Rights Data Collection   |
| Com App (CARS)   |
| Curriculum Maps/pacing guides (Internal)                                     |
| E-Rate CIPA school admin certification (LAUSD Prop 39 schools)               |
| EL Master Plan Certification   |
| EPA  |
| HS Student Grade Reporting to the Student Aid Commission                     |
| Instructional calendar for 2016-17   |
| Interim Placement MOU (LAUSD)  |
| Intervention Plans (Internal)  |
| LA Homeless Student Count  |
| LCAP   |
| LEA (SSD) will be in LCAP in 2018  |
| Lottery and Enrollment Forms and Reporting                                   |
| Math Placement Reporting (2016-17 start)                                     |
| Monthly Meal Count Reports   |
| Monthly Notification of School Withdrawals                                   |
| Oral Health Assessment   |
| P1/P2 reporting  |
| Parent, Student, Teacher Survey and Reporting                                |
| PENSEC   |
| PI/P2 related reporting/etc.   |
| Professional Development Plans (Internal)                                    |
| SARC   |
| School Contact Information Update and Governing Board Meeting Dates Calendar |
| School Site Council and ELAC Reporting                                       |
| School-based Medi-Cal Administrative Activities                              |
| Science Testing and Reporting  |
| SERS (Staff Evaluation Reporting System)                                     |
| SES Reporting  |
| Smarter Balance Testing and Reporting  |
| SPED Plan(s)   |
| SPED Self-Review Checklist   |



|  |   |
|--|---|
|  | SPSA (Single Plan for Student Achievement, LOL) will be in LCAP in 2018 |
|  | Student Recruitment Plans   |
|  | Suspension and Expulsion Data Collection Report                         |
|  | T-Dap Reporting   |
|  | Title III Immigrant Annual Survey                                       |
|  | Title III LEP Annual Survey   |
|  | WASC  |
|  |   |
| <b>Grants Management and Reporting</b> |   |
|  | Asbestos Management Plan  |
|  | ASES  |
|  | Bond Quarterly Reporting  |
|  | CMO Fee Management  |
|  | eRate Tech Plan   |
|  | Fed Single Audit  |
|  | Grant Reporting   |
|  | Grants Development/Fundraising  |
|  | MPM Support   |
|  | PCSGP reporting   |
|  | Safe Schools Plans  |
|  |   |
| <b>Management and Governance</b>       |   |
|  | Banking Relationships   |
|  | Collaboration with Charter Job Alike Peers                              |
|  | Finance Committee Management  |
|  | Finance related board reports   |
|  | Financial policies updating   |
|  | Fiscal Analysis   |
|  | FOIA Requests   |
|  | Home Office General Management  |
|  | Internal and External Customer Service                                  |
|  | Legal Services Optimization   |
|  | Ongoing staff training  |
|  | Registrations (D&B, SAMS, etc.)   |

|                               |  |
|-------------------------------|--|
|                               | Regulator Relationship Management                          |
|                               | Remaining Current on Legal Requirements and Best Practices |
|                               | Special Projects (e.g. 2nd c3 resolution)                  |
|                               | Strategic Planning   |
|                               | Troubleshooting  |
|                               |  |
| <b>Debt Management</b>        |  |
|                               | Bond Disclosure Reporting                                  |
|                               | Bond Holder Relations                                      |
|                               | Capital Planning   |
|                               | Construction Project Management                            |
|                               | CSFA/SAB Relationship and Reporting                        |
|                               | Facilities Financing                                       |
|                               | Facilities Plan  |
|                               | Lease Management   |
|                               | Prop 39 Management   |
|                               | S&P (Rating Agencies)                                      |
|                               | Site Facilities Options Analysis                           |
|                               | State Revolving Loan Applications and Reporting            |
|                               | Underwriter Management                                     |
|                               |  |
| <b>Operational Technology</b> |  |
|                               | Core Financial System                                      |
|                               | HRIS   |
|                               | Network Management   |
|                               | Payroll  |
|                               | POS  |
|                               | Procurement/Approvals                                      |
|                               | Student Information and Instructional Systems              |
|                               |  |
| <b>Risk Management</b>        |  |
|                               | Emergency Planning/Follow Up                               |
|                               | Insurance Coverage   |
|                               | Local, State and Federal Regulatory Compliance Reviews     |

|  |   |
|--|---|
|  | Records Management and Document Control |
|  | School Site Reviews (Annual)            |
|  | Technology Security                     |

When Magnolia was smaller, two or three schools, it was possible for school site collaboration to drive most of the instruction and curriculum matters. As the number of schools has increased, the role of the Home Office from an instructional standpoint has become one of responsibility for insuring that all of our school sites reflect the academic program quality and student success to which Magnolia is committed. The Academic team plays a strong role in both supporting and holding school sites accountable. In addition, with a significant percentage of our faculty being not only new to Magnolia, but also new to teaching, the Academic team guides the school leadership in providing professional development that includes training, seminars, professional sharing, and in-classroom coaching. Moreover, during 2015-16, the Home Office and school leadership established multi-site collaborations to improve our programs for English Learners, Gifted and Talented students, college-going culture, positive behavior intervention, special education, and family engagement.

Also contributing to our academic success and learning culture, our Communications Department works closely with school site Deans of Culture to increase multi-directional communication with various stakeholders and organizations. As we have experienced, the greater our communication and positive relationships with the general community, the stronger become our school sites and the more protected we are from the political swings that constantly threaten the charter school movement. The communications department also works to expand collaborations and access to external grants and resources. One example of this is our grant from Mummuration that supports three community organizers working with five school sites to expand civic engagement. Other examples include our expanding relationships with arts organizations driving the deepening of the Arts portion of our STEAM mission. In addition, Magnolia receives funding from the Larta Institute in exchange for advising National Science Foundation education technology grantees requiring advice and consultation directly from K-12 schools. This not only provides about \$20,000 annually in revenue, it creates the opportunity for our Home Office and school site staff to understand the cutting edge work being done in our field.

Finally, the Home Office also is responsible for providing specialized expertise to the schools with regards to facilities and facilities financing. This is an area where it is inefficient for the schools to hire the support themselves and requires financial and operational planning organization wide. Firms that provide facilities development from the planning stage through financing and construction routinely charge eight to ten percent of the overall project costs. Our two-person team is remarkably efficient, providing expertise that would be prohibitively expensive for well under five percent of our project costs. In addition, our Home Office team is responsible for growth planning and implementation, an effort that we postponed during 2015-16 due to the need to focus first on stabilizing existing schools and routine operations. Our hope is that during 2016-17, we will be able to reconsider growth on a limited basis to ensure that when we grow we do so with quality in every area of operations academic achievement and leadership consistent with our board and stakeholders' high expectations.

## Home Office (CMO) Fee Allocation

The Home Office expenses make up a total of 12.4 percent of our overall non-capital budget and are allocated to school site budgets using a formula that takes into account enrollment and school development stages. It is common for Magnolia to waive or reduce the allocation during school growth or start-up years in order to insure that the instructional program is sound during foundational development.

|              |                      |                                  |  | Current Fee Structure<br>(includes 5% reserve) |  |                         |
|--------------|----------------------|----------------------------------|--|--|--|-------------------------|
|              | FY16-17 Budgeted ADA | Total Budgeted FY16-17 Revenues* | Budgeted FY16-17 Net Income (Working Draft) - Before CMO Fee | CMO Fee - Current Calculation                  | Budgeted FY16-17 Net Income (Loss) - Current CMO Fee | CMO Fee as % of Revenue |
| MSA-1        | 519                  | 6,962,022                        | 1,123,193  | 972,684  | 150,509  | 14.0%                   |
| MSA-2        | 472                  | 5,336,796                        | 1,124,662  | 972,684  | 151,978  | 18.2%                   |
| MSA-3        | 439                  | 5,557,630                        | 1,223,093  | 881,495  | 341,598  | 15.9%                   |
| MSA-4        | 181                  | 2,196,660                        | 261,152  | 72,951   | 188,201  | 3.3%                    |
| MSA-5        | 170                  | 1,877,220                        | 87,199   | 72,951   | 14,248   | 3.9%                    |
| MSA-6        | 175                  | 1,951,493                        | 365,838  | 72,951   | 292,887  | 3.7%                    |
| MSA-7        | 293                  | 3,700,444                        | 649,676  | 607,928  | 41,748   | 16.4%                   |
| MSA-8        | 480                  | 5,353,920                        | 1,033,806  | 972,684  | 61,122   | 18.2%                   |
| MSA-SA       | 514                  | 5,374,262                        | 405,629  | 972,684  | (567,055)**  | 18.1%                   |
| MSA-SC       | 194                  | 1,044,006                        | 117,397  | -  | 117,397  | 0.0%                    |
| MSA-SD       | 456                  | 3,572,865                        | 552,866  | 370,217  | 182,649  | 10.4%                   |
| MERF         |                      |                                  |  |  | -  |                         |
| <b>Total</b> | <b>3,893</b>         | <b>42,927,318</b>                | <b>6,944,510</b>   | <b>5,969,230</b>                               | <b>975,280</b>                                       | <b>13.9%</b>            |

- \*Includes all revenues
- \*\*Anticipated Growth Deficit

**Organizational Chart**

# Magnolia Education and Research Foundation

2015-2016 Current Home Office Structure  
May 1, 2016, with Changes in 2016-17 Budget



General Fund, CMO Fee or Regional Allocation



Capital Funds

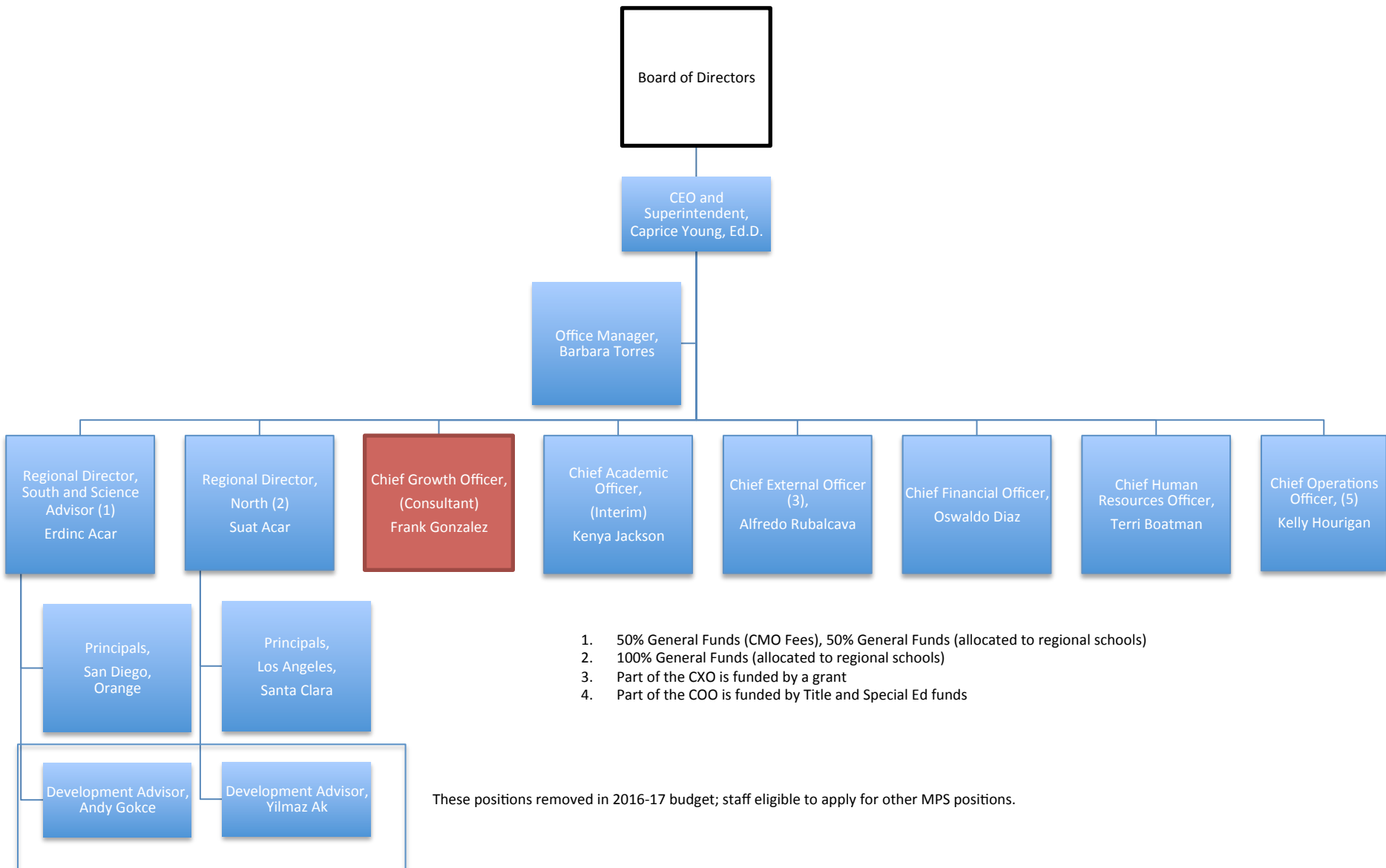


Title and Special Education Funds

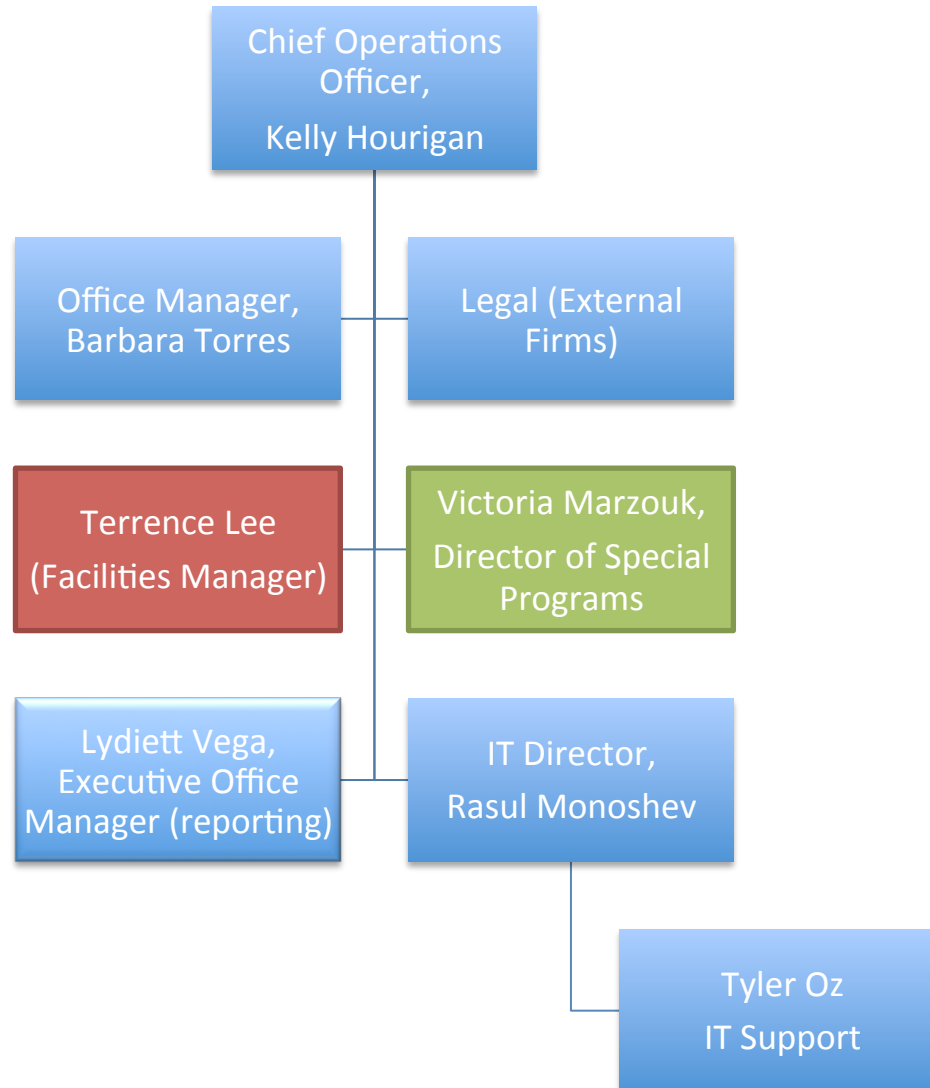


Grant Funds

# Chiefs Structure

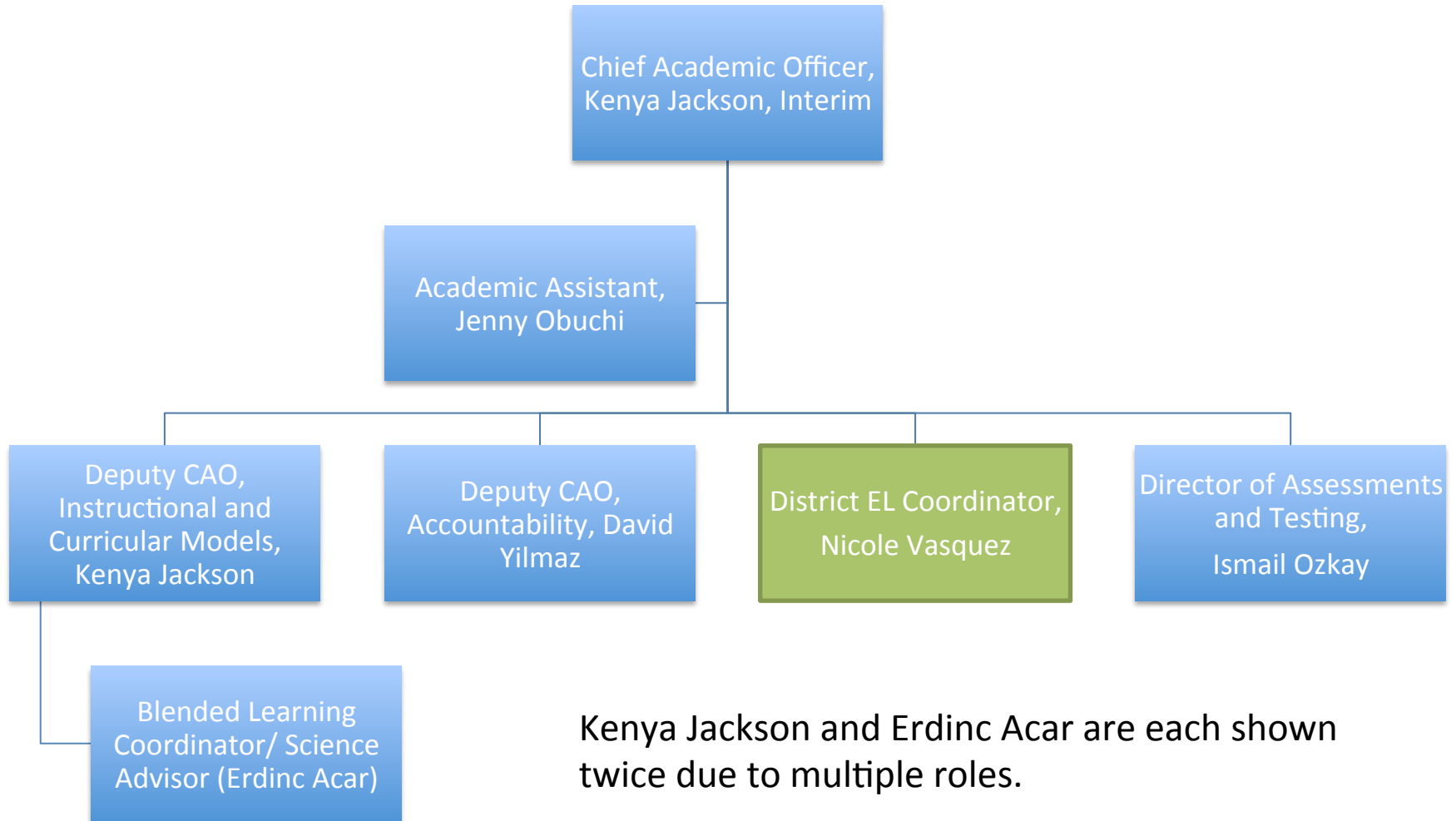


# Chief Operations Officer

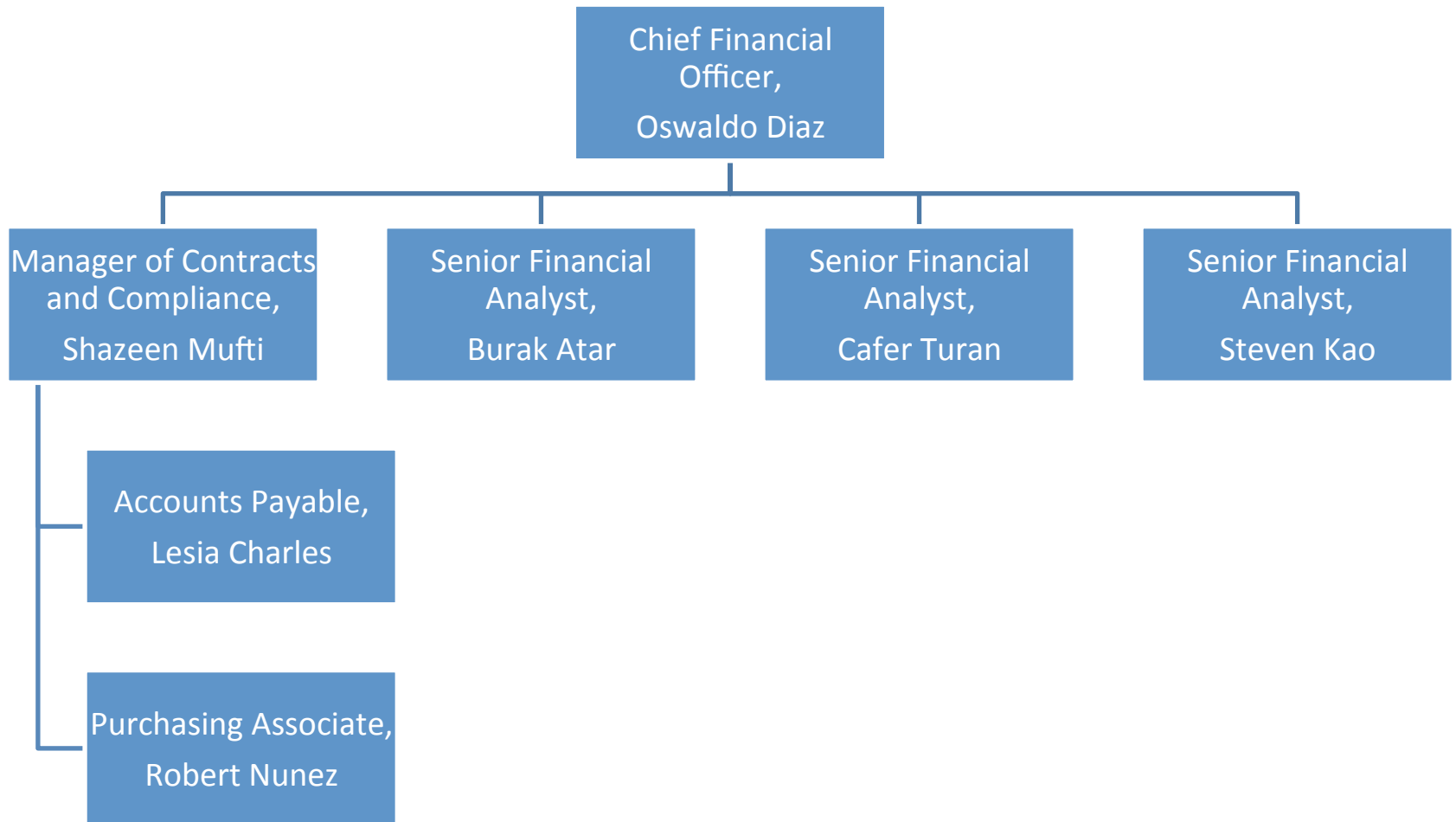




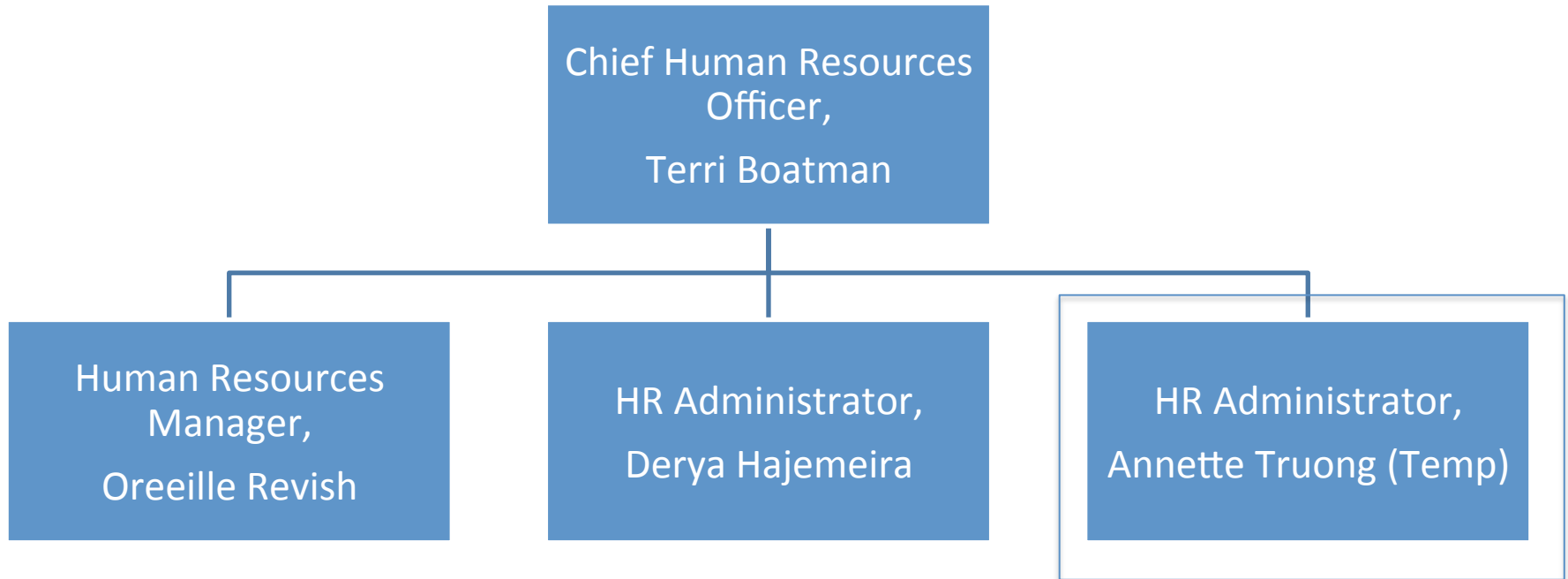
# Chief Academic Officer



# Chief Financial Officer



# Human Resources



This position is removed in the 2016-17 budget. Temporary employee eligible to apply for other MPS positions.

# Chief Growth Officer

Chief Growth Officer,  
Frank Gonzalez  
(Consultant)

Manager, Capital Projects and  
Facilities,  
Terrence Lee



# Chief External Officer

Chief External Officer  
(CXO),  
Alfredo Rubalcava

Director, Partnership  
Development,  
Ismael Soto

Communications/  
Media, Thalia  
Velasquez, Intern

Parent Organizing  
(Consultants)

Media and  
Stakeholder Relations  
(Consultants)

Civic Engagement  
(2.5 Grant Positions)

# School Synopses

# SCHOOL SITE SYNOPSIS

## SCHOOL INFORMATION

**School Name:** Magnolia Science Academy 1, Reseda  
**Address:** 18238 Sherman Way Reseda CA 91335  
**Principal:** Mustafa Sahin, M.Ed.  
**Grades Served:** 6-12<sup>th</sup> grade  
**Operating Year:** 2002

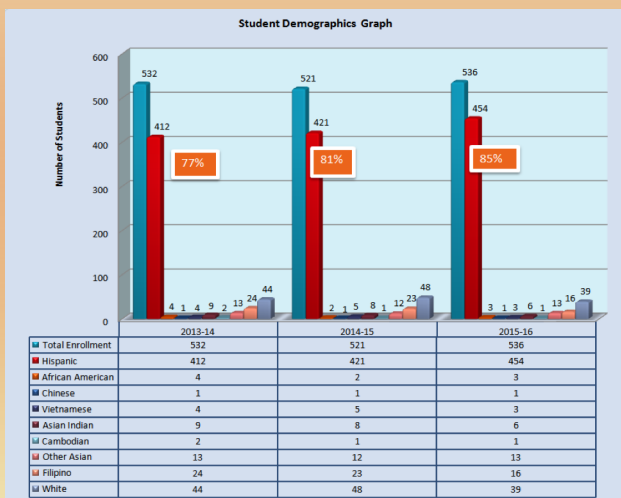
## REVENUE & EXPENSES

|                               |                 |                |
|-------------------------------|-----------------|----------------|
| <b>2013/14</b>                | <b>Revenue</b>  | \$5,291,036.00 |
|                               | <b>Expense:</b> | \$4,482,909.00 |
| <b>2014/15</b>                | <b>Revenue</b>  | \$5,530,163.00 |
|                               | <b>Expense:</b> | \$5,526,861.00 |
| <b>2015-16<br/>Forecasted</b> | <b>Revenue</b>  | \$6,972,876.00 |
|                               | <b>Expense:</b> | \$6,684,401.00 |

## STUDENT ACHIEVEMENT

- MSA 1-won Silver award in the US News and World Report Rankings
- Currently 365 home visits have happened (80% of our parents/families)
- In our graduating class: 4 year college acceptance rate is 70%; 12 college acceptances from top 50 college in the US.
- MSA 1 has 3 students who have received the Bronze Congressional Award.
- Genius International Olympiad 2016 finalists:
- Magnolia Science Expo: 2 1st place 2 2nd place 3 Recognition Awards - 2 for design and 1 for music
- Students attended AMC-8 AMC-10 and MathCounts
- 18 High School students participated in SRLA (Students Run Los Angeles), completing the LA Marathon.
- MSA 1 Lady Warriors Volleyball were League Champion for the third year in a row.
- High School flag football team won the charter league championship

## STUDENT POPULATION



## STAFF POPULATION

- 2014-2015-** 3 Admin, 3 SPED, 25 FT Teacher, 2 PT Teachers, 1 Title 1, 1 College, 2 PT janitors, 1 PT IT, 1 After school, 1 Maintenance
- 2015-2016** -4 Admin, 3 SPED, 26 FT Teacher, 2 Title 1, 1 College, 2 PT janitors, 1 PT IT, 1 After school, 1 Maintenance
- 2016-2017** -4 Admin, 4 SPED, 26 FT Teacher, 2 Title 1, 1 College, 3 PT janitors, 1 PT IT, 1 Maintenance

## SCHOOL SITE SYNOPSIS

### MAJOR ACCOMPLISHMENTS

- MSA 1 won Silver award in the US News and World Report Rankings
- Our WEX Robotics team competed in the World Vex Robotics tournament
- Currently 365 home visits have happened (80% of our parents/families)
- Purchased the gym
- MSA 1 is partnering with the city of Reseda and the LA Kings to build a new athletics facility that will include 2 ice rinks, soccer field, and multipurpose room.
- 8 High School students are on the LA Mayor's Youth Council, participating in civic engagement and community service projects sourced from the local area.
- 4 students (3 12th graders and 1 6th grader) received an Honorable Mention in the Phi Delta Kappa's San Fernando Valley Chapter's Barbara Champion Essay Contest
- Hosted the 3rd Annual Community Bike Ride with Councilmember Bob Blumenfield
- In our graduating class: 4 year college acceptance rate is 70%; 12 college acceptances from top 50 college in the US.

### MAJOR BUDGET CHANGES AND RATIONAL

- There is no major budget changes, we would like to add a 3<sup>rd</sup> PT Janitor, and add a full time Life coach who has been doing it as a part time beside teaching 3 periods a day.

### MAJOR FOCUS AREAS FOR 2016-2017

- Increase our AP Passage rate
- Increase our SBAC proficiency and advance rate
- Finish the High school construction, and start 2017-2018 in the new building.
- Start the Ice ring project with City and LA Kings

### 2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

- Renewal



**MSA-1**

FY16-17 Budget Draft

As of most recent monthly close-April 2016

|  | 2015/16                    | 2015/16                     | 2016/17                       |   |
|--|----------------------------|-----------------------------|-------------------------------|---|
|  | Approved Budget -<br>MSA-1 | Current Forecast -<br>MSA-1 | Preliminary Budget -<br>MSA-1 | Variance - 2016/17<br>vs. 2015/16<br>Forecast |
| <b>SUMMARY</b>   |                            |                             |                               |   |
| <b>Revenue</b>   |                            |                             |                               |   |
| General Block Grant  | 4,914,540                  | 4,893,299                   | 5,251,882                     | 358,583                                       |
| Federal Revenue  | 737,286                    | 667,409                     | 695,788                       | 28,379  |
| Other State Revenues                                       | 1,306,172                  | 1,300,341                   | 898,244                       | (402,096)                                     |
| Local Revenues   | 34,000                     | 59,077                      | 60,107                        | 1,030   |
| Fundraising and Grants                                     | 35,000                     | 52,750                      | 56,000                        | 3,250   |
| <b>Total Revenue</b>                                       | <b>7,026,998</b>           | <b>6,972,876</b>            | <b>6,962,022</b>              | <b>(10,854)</b>                               |
| <b>Expenses</b>  |                            |                             |                               |   |
| Compensation and Benefits                                  | 3,164,092                  | 3,313,523                   | 3,400,717                     | 87,194  |
| Books and Supplies   | 928,664                    | 794,000                     | 539,025                       | (254,975)                                     |
| Services and Other Operating Expenditures                  | 2,705,608                  | 2,576,879                   | 2,690,003                     | 113,124                                       |
| Capital Outlay   | 10,400                     | 3,800,000                   | 100,000                       | (3,700,000)                                   |
| <b>Total Expenses</b>                                      | <b>6,808,765</b>           | <b>10,484,401</b>           | <b>6,729,745</b>              | <b>(3,754,656)</b>                            |
| Operating Income (including Capex, excluding Depreciation) | 218,234                    | (3,511,525)                 | 232,277                       | 3,743,802                                     |
| <b>Net Income (including Depreciation)</b>                 | <b>152,066</b>             | <b>211,907</b>              | <b>150,509</b>                | <b>(61,398)</b>                               |
| <b>Fund Balance</b>  |                            |                             |                               |   |
| Beginning Balance (Unaudited)                              | 2,101,135                  | 2,101,135                   | 2,439,125                     | 337,991                                       |
| Audit Adjustment   | -                          | 126,083                     | -                             |   |
| Beginning Balance (Audited)                                | 2,101,135                  | 2,227,218                   | 2,439,125                     | 211,907                                       |
| Operating Income (including Depreciation)                  | 152,066                    | 211,907                     | 150,509                       | (61,398)                                      |
| <b>Ending Fund Balance (including Depreciation)</b>        | <b>2,253,201</b>           | <b>2,439,125</b>            | <b>2,589,635</b>              | <b>150,509</b>                                |
| <b>Ending Fund Balance as a % of Expenses</b>              | <b>33%</b>                 | <b>23%</b>                  | <b>38%</b>                    | <b>15%</b>                                    |

**MSA-1**

FY16-17 Budget Draft

As of most recent monthly close-April 2016

|   | 2015/16                 | 2015/16                  | 2016/17                    |   |
|---|-------------------------|--------------------------|----------------------------|---|
|   | Approved Budget - MSA-1 | Current Forecast - MSA-1 | Preliminary Budget - MSA-1 | Variance - 2016/17 vs. 2015/16 Forecast |
| <b>Detail</b>                               |                         |                          |                            |   |
| <b>Enrollment Summary</b>                   | -                       | -                        | -                          |   |
| K-3   | -                       | -                        | -                          |   |
| 4-6   | 84                      | 85                       | 85                         | -                                       |
| 7-8   | 181                     | 180                      | 180                        | -                                       |
| 9-12  | 277                     | 272                      | 272                        | -                                       |
| <b>Total Enrolled</b>                       | <b>542</b>              | <b>537</b>               | <b>537</b>                 | <b>-</b>                                |
| <b>ADA %</b>                                |                         |                          |                            |   |
| <b>Average</b>                              | <b>97%</b>              | <b>97%</b>               | <b>97%</b>                 | <b>0%</b>                               |
| <b>ADA</b>                                  |                         |                          |                            |   |
| Total ADA                                   | <b>525.7</b>            | <b>518.8</b>             | 518.2                      | <b>-0.6</b>                             |
| <b>Demographic Information</b>              |                         |                          |                            |   |
| <b>Prior Year</b>                           |                         |                          |                            |   |
| ADA (P-2)                                   | 512                     | 512                      | 519                        | 7                                       |
| Enrollment                                  | 530                     | 530                      | 537                        | 7                                       |
| # Unduplicated (CALPADS)                    | 486                     | 485                      | 498                        | 13                                      |
| # Free & Reduced Lunch (CALPADS)            | 480                     | 480                      | 492                        | 12                                      |
| # ELL (CALPADS)                             | 64                      | 64                       | 66                         | 2                                       |
| <b>Current Year</b>                         |                         |                          |                            |   |
| CALPADS Enrollment (for unduplicated % calc | 542                     | 540                      | 537                        | (3)                                     |
| # Unduplicated (CALPADS)                    | 497                     | 498                      | 495                        | (3)                                     |
| # Free & Reduced Lunch (CALPADS)            | 491                     | 492                      | 492                        | -                                       |
| # ELL (CALPADS)                             | 65                      | 66                       | 66                         | -                                       |
| New Students                                | 12                      | 7                        | -                          |   |

**MSA-1**

FY16-17 Budget Draft

As of most recent monthly close-April 2016

|                                      |   | 2015/16                    | 2015/16                     | 2016/17                       |   |
|--------------------------------------|---|----------------------------|-----------------------------|-------------------------------|---|
|                                      |   | Approved Budget -<br>MSA-1 | Current Forecast -<br>MSA-1 | Preliminary Budget -<br>MSA-1 | Variance - 2016/17<br>vs. 2015/16<br>Forecast |
| <b>LCFF Entitlement</b>              |   |                            |                             |                               |   |
| 8011                                 | Charter Schools LCFF - State Aid          | 3,274,065                  | 3,137,822                   | 3,526,381                     | 388,559                                       |
| 8012                                 | Education Protection Account Entitlement  | 775,753                    | 770,378                     | 741,455                       | (28,922)                                      |
| 8096                                 | Charter Schools in Lieu of Property Taxes | 864,721                    | 985,099                     | 984,045                       | (1,054)                                       |
|                                      |   | <b>4,914,540</b>           | <b>4,893,299</b>            | <b>5,251,882</b>              | <b>358,583</b>                                |
| <b>8100 Federal Revenue</b>          |   |                            |                             |                               |   |
| 8181                                 | Special Education - Entitlement           | 104,444                    | 103,057                     | 104,677                       | 1,621   |
| 8220                                 | Child Nutrition Programs                  | 378,550                    | 264,295                     | 264,295                       | -   |
| 8290                                 | No Child Left Behind                      | -                          | -                           | -                             | -   |
| 8291                                 | Title I                                   | 202,757                    | 202,757                     | 207,826                       | 5,069   |
| 8292                                 | Title II                                  | 8,035                      | 8,035                       | 8,236                         | 201   |
| 8293                                 | Title III                                 | 41,984                     | 41,984                      | 46,254                        | 4,270   |
| 8296                                 | Other Federal Revenue                     | -                          | -                           | 64,500                        | 64,500  |
| 8297                                 | PY Federal - Not Accrued                  | 1,516                      | 47,281                      | -                             | -   |
| <b>SUBTOTAL - Federal Income</b>     |   | <b>737,286</b>             | <b>667,409</b>              | <b>695,788</b>                | <b>28,379</b>                                 |
| <b>8300 Other State Revenues</b>     |   |                            |                             |                               |   |
| 8319                                 | Other State Apportionments - Prior Years  | 1,322                      | 28,391                      | -                             | -   |
| 8381                                 | Special Education - Entitlement (State)   | 294,267                    | 290,360                     | 294,859                       | 4,498   |
| 8520                                 | Child Nutrition - State                   | 34,648                     | 22,591                      | 22,591                        | -   |
| 8545                                 | School Facilities Apportionments          | 394,305                    | 379,516                     | 332,166                       | (47,350)                                      |
| 8550                                 | Mandated Cost Reimbursements              | 14,884                     | 285,285                     | 14,680                        | (270,605)                                     |
| 8560                                 | State Lottery Revenue                     | 95,159                     | 93,896                      | 83,949                        | (9,946)                                       |
| 8590                                 | All Other State Revenue                   | 321,588                    | 50,302                      | -                             | -   |
| 8593                                 | ASES                                      | 150,000                    | 150,000                     | 150,000                       | -   |
| <b>SUBTOTAL - Other State Income</b> |   | <b>1,306,172</b>           | <b>1,300,341</b>            | <b>898,244</b>                | <b>(402,096)</b>                              |

**MSA-1**

FY16-17 Budget Draft

As of most recent monthly close-April 2016

|                      |  | 2015/16                    | 2015/16                     | 2016/17                       |   |
|----------------------|--|----------------------------|-----------------------------|-------------------------------|---|
|                      |  | Approved Budget -<br>MSA-1 | Current Forecast -<br>MSA-1 | Preliminary Budget -<br>MSA-1 | Variance - 2016/17<br>vs. 2015/16<br>Forecast |
| <b>8600</b>          | <b>Other Local Revenue</b>               |                            |                             |                               |   |
| 8634                 | Food Service Sales                       | 5,000                      | 7,000                       | 7,000                         | -   |
| 8636                 | Uniforms                                 | 10,000                     | 10,000                      | -                             |   |
| 8682                 | Summer Program                           | -                          | -                           | 13,600                        | 13,600  |
| 8690                 | Other Local Revenue                      | 19,000                     | 19,000                      | 19,000                        | -   |
| 8714                 | Opt3 Grants                              | -                          | 20,507                      | 20,507                        | -   |
| 8720                 | Refunds                                  | -                          | 2,570                       | -                             |   |
|                      | <b>SUBTOTAL - Local Revenues</b>         | <b>34,000</b>              | <b>59,077</b>               | <b>60,107</b>                 | <b>1,030</b>                                  |
| <b>8800</b>          | <b>Donations/Fundraising</b>             |                            |                             |                               |   |
| 8802                 | Donations - Private                      | -                          | 2,750                       | 2,750                         | -   |
| 8803                 | Fundraising                              | 35,000                     | 50,000                      | 53,250                        | 3,250   |
|                      | <b>SUBTOTAL - Fundraising and Grants</b> | <b>35,000</b>              | <b>52,750</b>               | <b>56,000</b>                 | <b>3,250</b>                                  |
| <b>TOTAL REVENUE</b> |  | <b>7,026,998</b>           | <b>6,972,876</b>            | <b>6,962,022</b>              | <b>(10,854)</b>                               |

**MSA-1**

FY16-17 Budget Draft

As of most recent monthly close-April 2016

|                                       |  | 2015/16                    | 2015/16                     | 2016/17                       |   |
|---------------------------------------|--|----------------------------|-----------------------------|-------------------------------|---|
|                                       |  | Approved Budget -<br>MSA-1 | Current Forecast -<br>MSA-1 | Preliminary Budget -<br>MSA-1 | Variance - 2016/17<br>vs. 2015/16<br>Forecast |
| <b>EXPENSES</b>                       |  |                            |                             |                               |   |
| <b>Compensation &amp; Benefits</b>    |  |                            |                             |                               |   |
| <b>Certificated Employees Summary</b> |  |                            |                             |                               |   |
| 1100                                  | Teachers Salaries                            | 1,757,093                  | 1,814,531                   | 1,889,346                     | 74,815  |
| 1300                                  | Certificated Supervisor & Administrator Sala | 378,034                    | 392,680                     | 420,073                       | 27,393  |
|                                       |  |                            |                             |                               | -   |
|                                       | <b>SUBTOTAL - Certificated Employees</b>     | <b>2,135,127</b>           | <b>2,207,211</b>            | <b>2,309,419</b>              | <b>102,208</b>                                |
| <b>Classified Employees Summary</b>   |  |                            |                             |                               |   |
| 2400                                  | Classified Clerical & Office Salaries        | 164,213                    | 164,213                     | 173,174                       | 8,961   |
| 2900                                  | Classified Other Salaries                    | 175,674                    | 227,014                     | 187,025                       | (39,989)                                      |
|                                       |  |                            |                             |                               | -   |
|                                       | <b>SUBTOTAL - Classified Employees</b>       | <b>339,887</b>             | <b>391,227</b>              | <b>360,199</b>                | <b>(31,028)</b>                               |
| <b>Employee Benefits Summary</b>      |  |                            |                             |                               |   |
| 3100                                  | STRS   | 223,057                    | 230,436                     | 279,729                       | 49,293  |
| 3200                                  | PERS   | 18,900                     | 23,387                      | 21,860                        | (1,527)                                       |
| 3300                                  | OASDI-Medicare-Alternative                   | 60,164                     | 66,132                      | 67,994                        | 1,861   |
| 3400                                  | Health & Welfare Benefits                    | 307,500                    | 310,625                     | 325,451                       | 14,826  |
| 3500                                  | Unemployment Insurance                       | 32,281                     | 35,725                      | 1,361                         | (34,364)                                      |
| 3600                                  | Workers Comp Insurance                       | 32,175                     | 33,780                      | 34,705                        | 925   |
| 3900                                  | Other Employee Benefits                      | 15,000                     | 15,000                      | -                             | (15,000)                                      |
|                                       |  |                            |                             |                               | -   |
|                                       | <b>SUBTOTAL - Employee Benefits</b>          | <b>689,078</b>             | <b>715,085</b>              | <b>731,099</b>                | <b>16,015</b>                                 |

**MSA-1**

FY16-17 Budget Draft

As of most recent monthly close-April 2016

|             |  | 2015/16                    | 2015/16                     | 2016/17                       |   |
|-------------|--|----------------------------|-----------------------------|-------------------------------|---|
|             |  | Approved Budget -<br>MSA-1 | Current Forecast -<br>MSA-1 | Preliminary Budget -<br>MSA-1 | Variance - 2016/17<br>vs. 2015/16<br>Forecast |
| <b>4000</b> | <b>Books &amp; Supplies</b>                    |                            |                             |                               |   |
| 4100        | Approved Textbooks & Core Curricula Materials  | 250,000                    | 229,000                     | 40,000                        | (189,000)                                     |
| 4200        | Books & Other Reference Materials              | 26,000                     | 16,300                      | 10,000                        | (6,300)                                       |
| 4315        | Custodial Supplies                             | 34,000                     | 34,000                      | 20,000                        | (14,000)                                      |
| 4320        | Educational Software                           | 32,850                     | 32,850                      | 20,000                        | (12,850)                                      |
| 4325        | Instructional Materials & Supplies             | 5,150                      | 22,650                      | 25,000                        | 2,350   |
| 4326        | Art & Music Supplies                           | 5,000                      | 5,000                       | 5,000                         | -   |
| 4330        | Office Supplies                                | 29,500                     | 29,308                      | 9,200                         | (20,108)                                      |
| 4335        | PE Supplies                                    | -                          | -                           | -                             | -   |
| 4340        | Professional Development Supplies              | 1,000                      | 3,200                       | -                             | (3,200)                                       |
| 4345        | Non Instructional Student Materials & Supplies | 45,000                     | 44,600                      | 20,000                        | (24,600)                                      |
| 4346        | Teacher Supplies                               | 500                        | 500                         | 5,000                         | 4,500   |
| 4350        | Uniforms                                       | -                          | 1,400                       | 1,500                         | 100   |
| 4400        | Noncapitalized Equipment                       | 70,000                     | 62,000                      | 30,000                        | (32,000)                                      |
| 4410        | Classroom Furniture, Equipment & Supplies      | 5,000                      | 8,000                       | -                             | (8,000)                                       |
| 4420        | Computers (individual items less than \$5k)    | 13,187                     | 34,187                      | 33,500                        | (687)   |
| 4430        | Non Classroom Related Furniture, Equipment &   | 1,813                      | 6,813                       | 20,000                        | 13,187  |
| 4700        | Food   | 409,664                    | 260,000                     | 296,825                       | 36,825  |
| 4720        | Other Food                                     | -                          | 4,000                       | 3,000                         | (1,000)                                       |
|             | <b>SUBTOTAL - Books and Supplies</b>           | <b>928,664</b>             | <b>794,000</b>              | <b>539,025</b>                | <b>(254,975)</b>                              |

**MSA-1**

FY16-17 Budget Draft

As of most recent monthly close-April 2016

|             |  | 2015/16                    | 2015/16                     | 2016/17                       |   |
|-------------|--|----------------------------|-----------------------------|-------------------------------|---|
|             |  | Approved Budget -<br>MSA-1 | Current Forecast -<br>MSA-1 | Preliminary Budget -<br>MSA-1 | Variance - 2016/17<br>vs. 2015/16<br>Forecast |
| <b>5000</b> | <b>Services &amp; Other Operating Expenses</b> |                            |                             |                               |   |
| 5101        | Shared Management Fee - CMO                    | 873,103                    | 898,657                     | 972,684                       | 74,027  |
| 5200        | Travel & Conferences                           | 36,768                     | -                           | -                             | -   |
| 5210        | Conference Fees                                | 3,000                      | 32,477                      | 20,000                        | (12,477)                                      |
| 5215        | Travel - Mileage, Parking, Tolls               | 500                        | 2,000                       | 2,000                         | -   |
| 5220        | Travel and Lodging                             | -                          | 6,500                       | 2,000                         | (4,500)                                       |
| 5300        | Dues & Memberships                             | 7,854                      | 7,854                       | 7,854                         | -   |
| 5450        | Insurance - Other                              | 41,250                     | 27,127                      | 27,941                        | 814   |
| 5500        | Operations & Housekeeping                      | 29,400                     | 49,185                      | 29,400                        | (19,785)                                      |
| 5510        | Utilities - Gas and Electric                   | 42,600                     | 54,000                      | 54,000                        | -   |
| 5605        | Equipment Leases                               | 24,000                     | 20,439                      | 15,000                        | (5,439)                                       |
| 5610        | Rent   | 600,000                    | 506,021                     | 442,888                       | (63,133)                                      |
| 5615        | Repairs and Maintenance - Building             | 35,000                     | 57,300                      | 40,000                        | (17,300)                                      |
| 5617        | Repairs and Maintenance - Other Equipment      | 1,000                      | 8,600                       | 2,000                         | (6,600)                                       |
| 5803        | Accounting Fees                                | 5,000                      | 5,000                       | 5,000                         | -   |
| 5809        | Banking Fees                                   | 1,500                      | 1,500                       | 1,500                         | -   |
| 5813        | School Programs - After School Program         | 150,000                    | 23,264                      | 150,000                       | 126,736                                       |
| 5814        | School Programs - Academic Competitions        | 100                        | 3,600                       | 5,000                         | 1,400   |
| 5819        | School Programs - Other                        | 49,900                     | 46,400                      | 13,000                        | (33,400)                                      |
| 5820        | Consultants - Non Instructional                | 24,000                     | 14,000                      | 15,000                        | 1,000   |
| 5822        | Other Professional Services                    | 69,000                     | 66,725                      | 77,565                        | 10,840  |
| 5824        | District Oversight Fees                        | 49,145                     | 48,933                      | 52,519                        | 3,586   |
| 5830        | Field Trips Expenses                           | 20,000                     | 26,786                      | 21,765                        | (5,021)                                       |
| 5843        | Interest - Loans Less than 1 Year              | 283,876                    | 122,344                     | 192,000                       | 69,656  |
| 5845        | Legal Fees                                     | 20,000                     | 20,000                      | 20,000                        | -   |
| 5848        | Licenses and Other Fees                        | -                          | 19,372                      | -                             | (19,372)                                      |
| 5851        | Marketing and Student Recruiting               | 18,000                     | 18,000                      | 15,000                        | (3,000)                                       |
| 5857        | Payroll Fees                                   | 3,366                      | 18,775                      | 26,400                        | 7,625   |
| 5861        | Prior Yr Exp (not accrued)                     | 1,502                      | 73,012                      | -                             | (73,012)                                      |

**MSA-1**

FY16-17 Budget Draft

As of most recent monthly close-April 2016

|  |  | <b>2015/16</b>             | <b>2015/16</b>              | <b>2016/17</b>                |   |
|--|--|----------------------------|-----------------------------|-------------------------------|---|
|  |  | Approved Budget -<br>MSA-1 | Current Forecast -<br>MSA-1 | Preliminary Budget -<br>MSA-1 | Variance - 2016/17<br>vs. 2015/16<br>Forecast |
| 5863   | Professional Development               | 86,900                     | 86,900                      | 119,100                       | 32,200  |
| 5869   | Special Education Contract Instructors | 50,000                     | 58,192                      | 100,000                       | 41,808  |
| 5872   | Special Education Encroachment         | 79,742                     | 78,683                      | 79,907                        | 1,224   |
| 5884   | Substitutes                            | 54,280                     | 54,280                      | 54,280                        | -   |
| 5887   | Technology Services                    | 28,200                     | 76,360                      | 46,200                        | (30,160)                                      |
| 5893   | Transportation - Student               | 1,000                      | 1,714                       | -                             | (1,714)                                       |
| 5900   | Communications                         | 9,600                      | 17,100                      | 70,000                        | 52,900  |
| 5915   | Postage and Delivery                   | 6,022                      | 5,967                       | 10,000                        | 4,033   |
| <b>SUBTOTAL - Services &amp; Other Operating Exp</b> |  | <b>2,705,608</b>           | <b>2,576,879</b>            | <b>2,690,003</b>              | <b>113,124</b>                                |



**MSA-1**

FY16-17 Budget Draft

As of most recent monthly close-April 2016

|             |  | 2015/16                    | 2015/16                     | 2016/17                       |   |
|-------------|--|----------------------------|-----------------------------|-------------------------------|---|
|             |  | Approved Budget -<br>MSA-1 | Current Forecast -<br>MSA-1 | Preliminary Budget -<br>MSA-1 | Variance - 2016/17<br>vs. 2015/16<br>Forecast |
| <b>6000</b> | <b>Capital Outlay</b>                            |                            |                             |                               | -   |
| 6100        | Sites & Improvement of Sites                     | -                          | -                           | 60,000                        | 60,000  |
| 6200        | Buildings & Improvement of Buildings             | 10,400                     | 3,800,000                   | -                             | (3,800,000)                                   |
| 6400        | Equipment  | -                          | -                           | 40,000                        | 40,000  |
|             |  |                            |                             |                               | -   |
|             | <b>SUBTOTAL - Capital Outlay</b>                 | <b>10,400</b>              | <b>3,800,000</b>            | <b>100,000</b>                | <b>(3,700,000)</b>                            |
|             | <b>TOTAL EXPENSES</b>                            | <b>6,808,765</b>           | <b>10,484,401</b>           | <b>6,729,745</b>              | <b>(3,754,656)</b>                            |
| <b>6900</b> | <b>Total Depreciation (includes Prior Years)</b> | <b>76,567</b>              | <b>76,567</b>               | <b>181,768</b>                | <b>105,200</b>                                |
|             | <b>TOTAL EXPENSES including Depreciation</b>     | <b>6,874,932</b>           | <b>6,760,969</b>            | <b>6,811,513</b>              | <b>50,544</b>                                 |

**Magnolia Science Academy 2**

# SCHOOL SITE SYNOPSIS

## SCHOOL INFORMATION

**School Name:** Magnolia Science Academy-2  
**Address:** 17125 Victory Blvd, Van Nuys, CA 91406  
**Principal:** Steven Keskindurk  
**Grades Served:** 6-12<sup>th</sup> grade  
**Operating year:** 2007

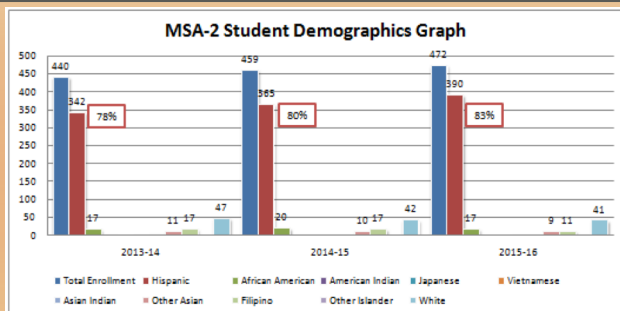
## REVENUE & EXPENSES

| Year     | 2013-14     | 2014-15     | Forecast 2015-16 |
|----------|-------------|-------------|------------------|
| Revenue  | \$3,322,756 | \$4,005,530 | \$5,183,117      |
| Expenses | \$2,772,635 | \$3,850,679 | \$5,020,965      |

## STUDENT ACHIEVEMENT

- 64% of our 12th Grade Students were accepted to a 4 year College, Total of 83 UC and CSU Acceptances plus 15 additional acceptances to private and out of state colleges
- MSA-2 Senior Student received \$20,000 Reebok Scholarship from Footlocker
- MSA-2 students participated to Academic Decathlon 2016 and won various medals (Silver and Bronze Medal in Math, Silver Medal in Science, Bronze Medal in Social Science, Bronze Medal in Essay, Gold Medal in Interview, Bronze Medal in Literature, Gold Medal in Art, Gold and Bronze Medal in Music)
- 3 students won Congressional Leadership Award (2 Bronze Medals and one Silver Medal)
- 2016 ISWEEP Competition in Houston, Texas. (Honorable Mention)
- Genius International Olympiad 2016 finalists in Science and Art
- STEAM EXPO 2016 (BIO) 1st Place, 2nd Place, 3rd Place

## STUDENT POPULATION



**MSA-2 Student Demographics Graph**

|                  | 2013-14 | 2014-15 | 2015-16 |
|------------------|---------|---------|---------|
| Total Enrollment | 440     | 459     | 472     |
| Hispanic         | 342     | 365     | 390     |
| African American | 17      | 20      | 17      |
| American Indian  | 1       | 1       | 0       |
| Japanese         | 0       | 1       | 0       |
| Vietnamese       | 1       | 1       | 1       |
| Asian Indian     | 4       | 2       | 2       |
| Other Asian      | 11      | 10      | 9       |

## STAFF POPULATION

### 2014-2015

3 Admin, 3 SPED, 24 FT Teacher, 1 Title-1, 1 College, 1 PT IT, 1 PT Maintenance

### 2015-2016

4 Admin, 3 SPED, 24 FT Teacher, 2 Title-1, 1 College, 1 PT IT, 1 FT Maintenance

### 2016-2017

4 Admin, 3 SPED, 24 FT Teacher, 2 Title-1, 1 College, 1 PT IT, 1 FT Maintenance

## SCHOOL SITE SYNOPSIS

### MAJOR ACCOMPLISHMENTS

1. MSA 2 won Gold award in the US News and World Report Rankings (Best Charter High school in Los Angeles)
2. Full WASC Accreditation until 2022
3. Certificate of Special Congressional Recognition from Brad Sherman U.S. Member of Congress
4. Currently 165 Home visits made to our families
5. Offering free Saturday School to students and parents
6. Organized trip to California State Capitol in Sacramento with parents and students
7. Hosted Professor Levon Marashlian from Glendale Community College giving a presentation to MSA-2 staff, parents, and students on Armenian Genocide
8. 64% of our 12th Grade Students were accepted to a 4 year College, Total of 83 UC and CSU Acceptances plus 15 additional acceptances to private and out of state colleges
9. MSA-2 Senior Student received \$20,000 Reebok Scholarship from Footlocker

### MAJOR BUDGET CHANGES AND RATIONAL

- There are no major budget changes; we would like to change a PT Teacher Aide to a FT Teacher Aide

### MAJOR FOCUS AREAS FOR 2016-2017

- Increase our SBAC proficiency and advance rate
- Increase our AP Passage rate
- Increase enrollment in High School

### 2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

- Charter Renewal

**MSA-2**

FY16-17 Budget Draft  
 As of most recent monthly close-April 2016

|  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|--|----------------------------|-----------------------------|-------------------------------|--|
|  | Approved Budget -<br>MSA-2 | Current Forecast -<br>MSA-2 | Preliminary Budget -<br>MSA-2 | Variance - 2016/17<br>Budget vs. 2015/16<br>Forecast |
| <b>SUMMARY</b>   |                            |                             |                               |  |
| <b>Revenue</b>   |                            |                             |                               |  |
| General Block Grant  | 4,221,852                  | 4,100,075                   | 4,518,779                     | 418,704  |
| Federal Revenue  | 297,775                    | 302,192                     | 344,735                       | 42,543   |
| Other State Revenues                                       | 643,821                    | 633,174                     | 355,213                       | (277,962)  |
| Local Revenues   | 99,256                     | 122,675                     | 93,069                        | (29,606)   |
| Fundraising and Grants                                     | 25,000                     | 25,000                      | 25,000                        | -  |
| <b>Total Revenue</b>                                       | <b>5,287,703</b>           | <b>5,183,117</b>            | <b>5,336,796</b>              | <b>153,679</b>                                       |
| <b>Expenses</b>  |                            |                             |                               |  |
| Compensation and Benefits                                  | 2,472,466                  | 2,492,056                   | 3,022,288                     | 530,232  |
| Books and Supplies   | 683,524                    | 559,844                     | 259,858                       | (299,986)  |
| Services and Other Operating Expenditures                  | 1,789,873                  | 1,969,065                   | 1,868,672                     | (100,393)  |
| Capital Outlay   | -                          | 175,778                     | 20,000                        | (155,778)  |
| <b>Total Expenses</b>                                      | <b>4,945,863</b>           | <b>5,196,743</b>            | <b>5,170,818</b>              | <b>(25,925)</b>                                      |
| Operating Income (including Capex, excluding Depreciation) | 341,841                    | (13,627)                    | 165,978                       | 179,605  |
| <b>Net Income (including Depreciation)</b>                 | <b>307,117</b>             | <b>101,029</b>              | <b>151,978</b>                | <b>50,949</b>  |
| <b>Fund Balance</b>  |                            |                             |                               |  |
| Beginning Balance (Unaudited)                              | 987,700                    | 987,700                     | 1,095,288                     | 107,588  |
| Audit Adjustment   | -                          | 6,559                       | -                             | (6,559)  |
| Beginning Balance (Audited)                                | 987,700                    | 994,259                     | 1,095,288                     | 101,029  |
| Operating Income (including Depreciation)                  | 307,117                    | 101,029                     | 151,978                       | 50,949   |
| <b>Ending Fund Balance (including Depreciation)</b>        | <b>1,294,817</b>           | <b>1,095,288</b>            | <b>1,247,266</b>              | <b>151,978</b>                                       |
| <b>Ending Fund Balance as a % of Expenses</b>              | <b>26%</b>                 | <b>21%</b>                  | <b>24%</b>                    | <b>3%</b>  |

**MSA-2**

FY16-17 Budget Draft  
As of most recent monthly close-April 2016

|   | 2015/16                    | 2015/16                     | 2016/17                       |  |
|---|----------------------------|-----------------------------|-------------------------------|--|
|   | Approved Budget -<br>MSA-2 | Current Forecast -<br>MSA-2 | Preliminary Budget -<br>MSA-2 | Variance - 2016/17<br>Budget vs. 2015/16<br>Forecast |
| <b>Detail</b>                               |                            |                             |                               |  |
| <b>Enrollment Summary</b>                   |                            |                             |                               |  |
|   | -                          | -                           | -                             | -  |
| K-3   | -                          | -                           | -                             | -  |
| 4-6   | 103                        | 95                          | 95                            | -  |
| 7-8   | 191                        | 210                         | 210                           | -  |
| 9-12  | 191                        | 182                         | 182                           | -  |
| <b>Total Enrolled</b>                       | <b>485</b>                 | <b>487</b>                  | <b>487</b>                    | -  |
| <b>ADA %</b>                                |                            |                             |                               |  |
| <b>Average</b>                              | <b>98%</b>                 | <b>94%</b>                  | <b>96.50%</b>                 | 2%   |
| <b>ADA</b>                                  |                            |                             |                               |  |
| K-3   | 0.0                        | 0.0                         | 0.0                           | 0.0  |
| 4-6   | 100.4                      | 91.0                        | 91.7                          | 0.7  |
| 7-8   | 186.2                      | 199.0                       | 202.7                         | 3.6  |
| 9-12  | 186.2                      | 168.8                       | 175.6                         | 6.8  |
| <b>Total ADA</b>                            | <b>472.9</b>               | <b>458.8</b>                | <b>470.0</b>                  | 11.1   |
| <b>Demographic Information</b>              |                            |                             |                               |  |
| <b>Prior Year</b>                           |                            |                             |                               |  |
| ADA (P-2)                                   | 438                        | 438                         | 459                           | 21   |
| Enrollment                                  | 459                        | 459                         | 487                           | 28   |
| # Unduplicated (CALPADS)                    | 368                        | 368                         | 395                           | 27   |
| # Free & Reduced Lunch (CALPADS)            | 355                        | 355                         | 386                           | 31   |
| # ELL (CALPADS)                             | 66                         | 66                          | 63                            | (3)  |
| <b>Current Year</b>                         |                            |                             |                               |  |
| CALPADS Enrollment (for unduplicated % calc | 485                        | 487                         | 487                           | -  |
| # Unduplicated (CALPADS)                    | 389                        | 395                         | 395                           | -  |
| # Free & Reduced Lunch (CALPADS)            | 375                        | 386                         | 386                           | -  |
| # ELL (CALPADS)                             | 70                         | 63                          | 63                            | -  |
| New Students                                | 26                         | 28                          | -                             | (28)   |

**MSA-2**

FY16-17 Budget Draft  
 As of most recent monthly close-April 2016

|                                      |   | 2015/16                 | 2015/16                  | 2016/17                    |  |
|--------------------------------------|---|-------------------------|--------------------------|----------------------------|--|
|                                      |   | Approved Budget - MSA-2 | Current Forecast - MSA-2 | Preliminary Budget - MSA-2 | Variance - 2016/17 Budget vs. 2015/16 Forecast |
| <b>LCFF Entitlement</b>              |   |                         |                          |                            |  |
| 8011                                 | Charter Schools LCFF - State Aid          | 2,761,831               | 2,562,568                | 2,968,874                  | 406,307  |
| 8012                                 | Education Protection Account Entitlement  | 682,251                 | 666,231                  | 657,483                    | (8,747)  |
| 8096                                 | Charter Schools in Lieu of Property Taxes | 777,771                 | 871,276                  | 892,421                    | 21,145   |
|                                      |   | <b>4,221,852</b>        | <b>4,100,075</b>         | <b>4,518,779</b>           | <b>418,704</b>                                 |
| <b>8100 Federal Revenue</b>          |   |                         |                          |                            |  |
| 8181                                 | Special Education - Entitlement           | 93,941                  | 91,149                   | 94,931                     | 3,782  |
| 8291                                 | Title I                                   | 128,406                 | 132,134                  | 143,672                    | 11,538   |
| 8292                                 | Title II                                  | -                       | 1,920                    | 2,088                      | 168  |
| 8293                                 | Title III                                 | 1,131                   | 1,131                    | 1,197                      | 66   |
| 8296                                 | Other Federal Revenue                     | 74,297                  | 74,297                   | 102,847                    | 28,550   |
| 8297                                 | PY Federal - Not Accrued                  | -                       | 1,561                    | -                          | (1,561)  |
| <b>SUBTOTAL - Federal Income</b>     |   | <b>297,775</b>          | <b>302,192</b>           | <b>344,735</b>             | <b>42,543</b>                                  |
| <b>8300 Other State Revenues</b>     |   |                         |                          |                            |  |
| 8319                                 | Other State Apportionments - Prior Years  | 335                     | 11,720                   | -                          | (11,720)                                       |
| 8381                                 | Special Education - Entitlement (State)   | 264,678                 | 256,811                  | 267,404                    | 10,594   |
| 8382                                 | Special Education Reimbursement (State)   | 10,012                  | -                        | -                          | -  |
| 8520                                 | Child Nutrition - State                   | -                       | -                        | -                          | -  |
| 8545                                 | School Facilities Apportionments          | -                       | -                        | -                          | -  |
| 8550                                 | Mandated Cost Reimbursements              | 11,895                  | 242,484                  | 11,676                     | (230,808)                                      |
| 8560                                 | State Lottery Revenue                     | 85,590                  | 83,046                   | 76,133                     | (6,914)  |
| 8590                                 | All Other State Revenue                   | 271,310                 | 39,113                   | -                          | (39,113)                                       |
| <b>SUBTOTAL - Other State Income</b> |   | <b>643,821</b>          | <b>633,174</b>           | <b>355,213</b>             | <b>(277,962)</b>                               |
| <b>8600 Other Local Revenue</b>      |   |                         |                          |                            |  |
| 8636                                 | Uniforms                                  | 30,000                  | 30,000                   | 30,900                     | 900  |
| 8639                                 | All Other Sales                           | -                       | 300                      | -                          | (300)  |
| 8682                                 | Summer Program                            | 43,951                  | 43,951                   | 13,600                     | (30,351)                                       |

**MSA-2**

FY16-17 Budget Draft  
 As of most recent monthly close-April 2016

|  |  | 2015/16                    | 2015/16                     | 2016/17                       | Variance - 2016/17<br>Budget vs. 2015/16<br>Forecast |
|--|--|----------------------------|-----------------------------|-------------------------------|--|
|  |  | Approved Budget -<br>MSA-2 | Current Forecast -<br>MSA-2 | Preliminary Budget -<br>MSA-2 |  |
| 8690                                     | Other Local Revenue                              | 10,000                     | 20,881                      | 20,881                        | -  |
| 8693                                     | Field Trips                                      | 15,000                     | 15,000                      | 15,450                        | 450  |
| 8714                                     | Opt3 Grants                                      | -                          | 12,238                      | 12,238                        | -  |
| 8720                                     | Refunds  | 305                        | 305                         | -                             | (305)  |
| 8999                                     | Uncategorized Revenue                            | -                          | -                           | -                             | -  |
| <b>SUBTOTAL - Local Revenues</b>         |  | <b>99,256</b>              | <b>122,675</b>              | <b>93,069</b>                 | <b>(29,606)</b>                                      |
| <b>8800 Donations/Fundraising</b>        |  |                            |                             |                               |  |
| 8802                                     | Donations - Private                              | 100                        | 550                         | 550                           | -  |
| 8803                                     | Fundraising                                      | 24,900                     | 24,450                      | 24,450                        | -  |
| <b>SUBTOTAL - Fundraising and Grants</b> |  | <b>25,000</b>              | <b>25,000</b>               | <b>25,000</b>                 | <b>-</b>   |
| <b>TOTAL REVENUE</b>                     |  | <b>5,287,703</b>           | <b>5,183,117</b>            | <b>5,336,796</b>              | <b>153,679</b>                                       |
| <b>EXPENSES</b>                          |  |                            |                             |                               |  |
| <b>Compensation &amp; Benefits</b>       |  |                            |                             |                               |  |
| <b>1000 Certificated Salaries</b>        |  |                            |                             |                               |  |
| 1100                                     | Teachers Salaries                                | 1,472,237                  | 1,346,710                   | 1,636,384                     | 289,674  |
| 1300                                     | Certificated Supervisor & Administrator Salaries | 234,598                    | 308,534                     | 341,132                       | 32,597   |
| <b>SUBTOTAL - Certificated Employees</b> |  | <b>1,706,835</b>           | <b>1,655,244</b>            | <b>1,977,516</b>              | <b>322,272</b>                                       |
| <b>2000 Classified Salaries</b>          |  |                            |                             |                               |  |
| 2400                                     | Classified Clerical & Office Salaries            | 165,006                    | 166,021                     | 187,500                       | 21,479   |
| 2900                                     | Classified Other Salaries                        | 59,766                     | 127,286                     | 191,105                       | 63,818   |
| <b>SUBTOTAL - Classified Employees</b>   |  | <b>224,772</b>             | <b>293,308</b>              | <b>378,605</b>                | <b>85,297</b>  |
| <b>Employee Benefits Summary</b>         |  |                            |                             |                               |  |
| 3100                                     | STRS   | 177,177                    | 176,159                     | 245,878                       | 69,719   |
| 3200                                     | PERS   | 22,900                     | 23,020                      | 28,074                        | 5,054  |
| 3300                                     | OASDI-Medicare-Alternative                       | 45,047                     | 47,645                      | 59,392                        | 11,747   |



**MSA-2**

FY16-17 Budget Draft  
 As of most recent monthly close-April 2016

|                                      |  | 2015/16                 | 2015/16                  | 2016/17                    |  |
|--------------------------------------|--|-------------------------|--------------------------|----------------------------|--|
|                                      |  | Approved Budget - MSA-2 | Current Forecast - MSA-2 | Preliminary Budget - MSA-2 | Variance - 2016/17 Budget vs. 2015/16 Forecast |
| <b>3400</b>                          | <b>Health &amp; Welfare Benefits</b>           | 266,663                 | 266,875                  | 301,016                    | 34,141   |
| <b>3500</b>                          | <b>Unemployment Insurance</b>                  | 961                     | 1,474                    | 1,178                      | (296)  |
| <b>3600</b>                          | <b>Workers Comp Insurance</b>                  | 25,111                  | 25,331                   | 30,630                     | 5,298  |
| <b>3900</b>                          | <b>Other Employee Benefits</b>                 | 3,000                   | 3,000                    | -                          | (3,000)  |
| <b>SUBTOTAL - Employee Benefits</b>  |  | <b>540,859</b>          | <b>543,504</b>           | <b>666,167</b>             | 122,663  |
| <b>4000</b>                          | <b>Books &amp; Supplies</b>                    |                         |                          |                            |  |
| 4100                                 | Approved Textbooks & Core Curricula Materials  | 260,000                 | 373,201                  | 25,000                     | (348,201)                                      |
| 4200                                 | Books & Other Reference Materials              | 30,000                  | 6,574                    | 10,000                     | 3,426  |
| 4315                                 | Custodial Supplies                             | 6,000                   | 1,000                    | 6,000                      | 5,000  |
| 4320                                 | Educational Software                           | 10,000                  | 24,622                   | 30,000                     | 5,378  |
| 4325                                 | Instructional Materials & Supplies             | 13,500                  | 20,858                   | 25,558                     | 4,700  |
| 4326                                 | Art & Music Supplies                           | 1,500                   | 1,500                    | 1,500                      | -  |
| 4330                                 | Office Supplies                                | 25,000                  | 25,000                   | 27,200                     | 2,200  |
| 4335                                 | PE Supplies                                    | 1,000                   | 1,300                    | -                          | (1,300)  |
| 4340                                 | Professional Development Supplies              | 2,000                   | 4,300                    | 2,300                      | (2,000)  |
| 4345                                 | Non Instructional Student Materials & Supplies | 34,000                  | 9,508                    | 9,058                      | (450)  |
| 4346                                 | Teacher Supplies                               | 250                     | 1,250                    | 250                        | (1,000)  |
| 4350                                 | Uniforms                                       | 500                     | 500                      | 500                        | -  |
| 4400                                 | Noncapitalized Equipment                       | 15,000                  | 638                      | 30,000                     | 29,362   |
| 4410                                 | Classroom Furniture, Equipment & Supplies      | 25,000                  | 17,000                   | 15,000                     | (2,000)  |
| 4420                                 | Computers (individual items less than \$5k)    | 160,968                 | 2,834                    | -                          | (2,834)  |
| 4430                                 | Non Classroom Related Furniture, Equipment &   | -                       | 5,052                    | 10,000                     | 4,948  |
| 4700                                 | Food   | 97,562                  | 62,964                   | 64,492                     | 1,528  |
| 4720                                 | Other Food                                     | 1,244                   | 1,744                    | 3,000                      | 1,256  |
| <b>SUBTOTAL - Books and Supplies</b> |  | <b>683,524</b>          | <b>559,844</b>           | <b>259,858</b>             | (299,986)                                      |
| <b>5000</b>                          | <b>Services &amp; Other Operating Expenses</b> |                         |                          |                            | -  |
| 5101                                 | Shared Management Fee - CMO                    | 873,103                 | 1,077,532                | 972,684                    | (104,848)                                      |
| 5200                                 | Travel & Conferences                           | 8,038                   | 7,838                    | -                          | (7,838)  |
| 5210                                 | Conference Fees                                | 30,714                  | 6,638                    | 20,000                     | 13,362   |

**MSA-2**

FY16-17 Budget Draft  
 As of most recent monthly close-April 2016

|      |   | 2015/16                    | 2015/16                     | 2016/17                       | Variance - 2016/17<br>Budget vs. 2015/16<br>Forecast |
|------|---|----------------------------|-----------------------------|-------------------------------|--|
|      |   | Approved Budget -<br>MSA-2 | Current Forecast -<br>MSA-2 | Preliminary Budget -<br>MSA-2 |  |
| 5215 | Travel - Mileage, Parking, Tolls          | 200                        | 2,976                       | 5,000                         | 2,024  |
| 5220 | Travel and Lodging                        | -                          | 6,500                       | 5,000                         | (1,500)  |
| 5225 | Travel - Meals & Entertainment            | -                          | -                           | 6,000                         | 6,000  |
| 5300 | Dues & Memberships                        | 6,000                      | 6,000                       | 6,000                         | -  |
| 5450 | Insurance - Other                         | 37,125                     | 23,504                      | 24,209                        | 705  |
| 5500 | Operations & Housekeeping                 | 8,400                      | 1,400                       | -                             | (1,400)  |
| 5605 | Equipment Leases                          | 14,400                     | 9,400                       | 12,000                        | 2,600  |
| 5610 | Rent                                      | 144,000                    | 139,606                     | 179,794                       | 40,188   |
| 5615 | Repairs and Maintenance - Building        | 5,000                      | 90,500                      | 5,000                         | (85,500)   |
| 5617 | Repairs and Maintenance - Other Equipment | 1,000                      | 3,000                       | 2,000                         | (1,000)  |
| 5803 | Accounting Fees                           | 8,345                      | 8,345                       | 8,345                         | -  |
| 5809 | Banking Fees                              | 1,000                      | 1,000                       | 1,000                         | -  |
| 5813 | School Programs - After School Program    | 1,105                      | 3,605                       | 3,605                         | -  |
| 5814 | School Programs - Academic Competitions   | 1,000                      | 1,500                       | 1,000                         | (500)  |
| 5815 | Consultants - Instructional               | 75,000                     | 6,949                       | 5,000                         | (1,949)  |
| 5819 | School Programs - Other                   | 3,000                      | 54,699                      | 13,000                        | (41,699)   |
| 5820 | Consultants - Non Instructional           | 18,000                     | 38,000                      | 23,000                        | (15,000)   |
| 5822 | Other Professional Services               | 56,000                     | 48,700                      | 67,234                        | 18,534   |
| 5824 | District Oversight Fees                   | 42,219                     | 41,001                      | 45,188                        | 4,187  |
| 5830 | Field Trips Expenses                      | 35,000                     | 11,000                      | 25,000                        | 14,000   |
| 5843 | Interest - Loans Less than 1 Year         | 1,000                      | 1,000                       | -                             | (1,000)  |
| 5845 | Legal Fees                                | 30,000                     | 30,000                      | 30,000                        | -  |
| 5851 | Marketing and Student Recruiting          | 24,000                     | 9,000                       | 24,000                        | 15,000   |
| 5857 | Payroll Fees                              | 3,686                      | 12,613                      | 21,327                        | 8,714  |
| 5861 | Prior Yr Exp (not accrued)                | 13,888                     | 13,827                      | -                             | (13,827)   |
| 5863 | Professional Development                  | 118,000                    | 70,700                      | 77,100                        | 6,400  |
| 5869 | Special Education Contract Instructors    | 60,000                     | 92,829                      | 80,000                        | (12,829)   |
| 5872 | Special Education Encroachment            | 71,724                     | 69,592                      | 72,467                        | 2,875  |
| 5884 | Substitutes                               | 60,326                     | 41,073                      | 45,000                        | 3,927  |
| 5887 | Technology Services                       | 28,200                     | 28,316                      | 53,316                        | 25,000   |
| 5899 | Miscellaneous Operating Expenses          | -                          | -                           | -                             | -  |

**MSA-2**

FY16-17 Budget Draft  
 As of most recent monthly close-April 2016

|  |   | 2015/16                 | 2015/16                  | 2016/17                    |  |
|--|---|-------------------------|--------------------------|----------------------------|--|
|  |   | Approved Budget - MSA-2 | Current Forecast - MSA-2 | Preliminary Budget - MSA-2 | Variance - 2016/17 Budget vs. 2015/16 Forecast |
| 5900   | Communications                            | 5,020                   | 5,020                    | 30,000                     | 24,980   |
| 5915   | Postage and Delivery                      | 5,380                   | 5,402                    | 5,402                      | (0)  |
| <b>SUBTOTAL - Services &amp; Other Operating Exp</b> |   | <b>1,789,873</b>        | <b>1,969,065</b>         | <b>1,868,672</b>           | <b>(100,393)</b>                               |
| <b>6000</b>  | <b>Capital Outlay</b>                     |                         |                          |                            |  |
| 6100   | Sites & Improvement of Sites              | -                       | -                        | 20,000                     | 20,000   |
| 6400   | Equipment                                 | -                       | 175,778                  | -                          | (175,778)                                      |
| <b>SUBTOTAL - Capital Outlay</b>                     |   | <b>-</b>                | <b>175,778</b>           | <b>20,000</b>              | <b>(155,778)</b>                               |
| <b>TOTAL EXPENSES</b>                                |   | <b>4,945,863</b>        | <b>5,196,743</b>         | <b>5,170,818</b>           | <b>(25,925)</b>                                |
| 6900   | Total Depreciation (includes Prior Years) | 34,724                  | 61,123                   | 34,000                     | (27,123)                                       |
| <b>TOTAL EXPENSES including Depreciation</b>         |   | <b>4,980,586</b>        | <b>5,082,088</b>         | <b>5,184,818</b>           | <b>102,730</b>                                 |

**Magnolia Science Academy 3**

## SCHOOL SITE SYNOPSIS

### SCHOOL INFORMATION

**School Name:** Magnolia Science Academy 3  
**Address:** 1254 East Helmick Street, Carson, CA 90746  
**Principal:** Dr. John White  
**Grades Served:** 6-12th grade  
**Operating Year:** Fall 2008

### REVENUE & EXPENSES

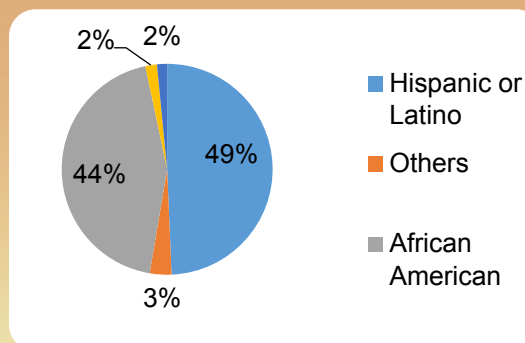
| March 2016                                   | Actual YTD       | Forecast Budget  |
|--|------------------|------------------|
| General Block Grant                          | 2,786,825        | 4,062,033        |
| Federal Revenue                              | 275,773          | 601,468          |
| Other State Revenues                         | 709,905          | 941,388          |
| Local Revenues                               | 45,147           | 34,509           |
| Fundraising and Grants                       | 18,118           | 10,000           |
| <b>Total Revenue</b>                         | <b>3,835,768</b> | <b>5,478,485</b> |
| <b>TOTAL EXPENSES including Depreciation</b> | <b>3,736,931</b> | <b>5,399,174</b> |

### STUDENT ACHIEVEMENT

- 30% of graduating class is admitted to at least one of the UC campuses.
- 59% of the graduating class received at least one 4-year college acceptance.
- Won Congressional Leadership Award
- MS girls volleyball Varsity League Champions, MS Boys JV Basketball undefeated league champs, HS boys volleyball undefeated league champs, HS girls volleyball 3rd place in league, HS coed 2nd and 3rd place in YPI tournament.
- 100% Graduation Rate

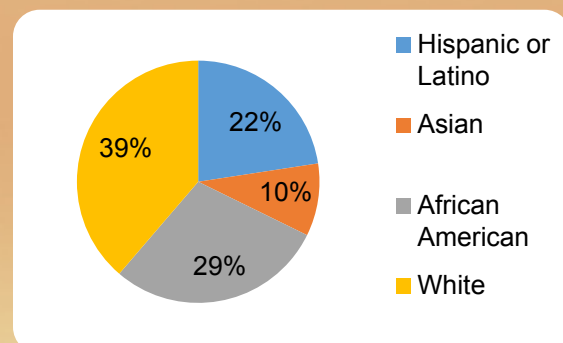
### STUDENT POPULATION

438 Students; 217 Female and 221 Male  
 Students coming from 32% Carson, 23% Compton and 19% Gardena



### STAFF POPULATION

25 teachers and 6 site administrators



## SCHOOL SITE SYNOPSIS

### MAJOR ACCOMPLISHMENTS

MSA-3 has a strong college bound culture with around 59% of graduating seniors going on to 4 year colleges. Therefore, 51% of students in grades 10-12 is taking at least one AP class having 10 AP courses available. This year, we've had students accepted into prestigious universities and colleges such as UCLA, UC San Diego, Cal State Long Beach, etc; moreover 30% of seniors received an acceptance from one of the UC campuses.

Having our accreditation renewed during our Mid-Cycle Progress Report visit was a proud moment for MSA-3.

### MAJOR BUDGET CHANGES AND RATIONAL

There is no major budget change anticipated for FY 2016-17

### MAJOR FOCUS AREAS FOR 2016-2017

A primary goal for MSA-3 is to improve our student achievement in mathematics by showing growth in our mathematics achievement data. The two primary data points will be SBAC and MAP scores.

MPS as a whole has made a commitment to retaining and developing talent to ensure the most qualified staff stay at our schools. MSA-3 hopes to reduce turnover and retain faculty and staff to provide consistency and stability for the school.

We want to continue to strengthen our PBIS system while gradually moving toward a Restorative Justice model. We have seen significant benefits from the new programs such as SEVA Leadership and Intervention, Train of Thought Chess, and Edge Coaching that we've brought on in the 2015-2016 school-year.

### 2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

MSA-3 expects an early oversight visit of LAUSD due to the charter renewal application.

### **School Success:**

- 13% in Math and 22% in ELA proficiency on 2014-15 SBAC
- 100% Graduation Rate
- 57% 4-year and 34% 2-year college attendance

### **Goal attainment:**

MSA-3 has adopted common core aligned learning programs; such as ALEKS, MAP testing, ConnectED, StudySync having one chromebook per student in math and English classes. Co-teaching strategies in math classes are being implemented. This year MSA-3 has stronger intervention programs; SES home tutoring for targeted groups of students, structured Power EL/Math classes, small group pull-out sessions, high school daily math intervention classes. Students with more academic stamina have opportunities to grow through our "Advanced Math", "Introduction to Engineering", "Science Explorers", 10 AP courses, "Congressional Award", "Science Expo" and the MathCounts programs.

MPS as a whole has made a commitment to retaining and developing talent to ensure the most qualified staff stays at our schools. MSA-3 hopes to reduce turnover and retain faculty and staff to provide consistency and stability for the school. Measures being enacted to help ensure retention include salary scale change, tuition reimbursement, offering of contracts as opposed to at-will employment, and professional development and growth pathways.

### **Grants received:**

ASES, SES, Federal Title Funds

### **Student success:**

- 30% of graduating class is admitted to at least one of the UC campuses
- 59% of the graduating class received at least one 4-year college acceptance.
- Female Robotics Team took Fourth Place in Magnolia Science Expo
- Achieved full WASC accreditation after Mid-Cycle Review Visit
- Adopting common core aligned learning programs; such as ALEKS, ConnectED, StudySync having one chromebook per student in math and English classes
- Co-teaching strategies in math classes are being implemented
- 51% of students in grades 10-12 is taking at least one AP class
- 10 AP Classes are available
- All the high school classes are accredited through the UC articulation department.
- MSA-3 had a great success in athletics as well; MS girls volleyball Varsity League Champions, MS Boys JV Basketball undefeated league champs, HS boys volleyball undefeated league champs, HS girls volleyball 3rd place in league, HS coed 2nd and 3rd place in YPI tournament

### **Student awards / achievements:**

- Won Congressional Leadership Award
- Won National Hispanic Recognition (NHRP) based on PSAT/NMSQT
- Won \$35,000 scholarship from Whittier College

**MSA-3**

FY16-17 Budget Draft  
 As of most recent monthly close-April 2016

|  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|--|----------------------------|-----------------------------|-------------------------------|--|
|  | Approved Budget -<br>MSA-3 | Current Forecast -<br>MSA-3 | Preliminary Budget -<br>MSA-3 | Variance 2016/17<br>Budget vs. 2015/16<br>Forecast |
| <b>SUMMARY</b>   |                            |                             |                               |  |
| <b>Revenue</b>   |                            |                             |                               |  |
| General Block Grant                                      | 4,062,033                  | 4,017,425                   | 4,245,388                     | 227,963  |
| Federal Revenue  | 601,468                    | 520,058                     | 574,033                       | 53,975   |
| Other State Revenues                                     | 941,388                    | 875,893                     | 694,406                       | (181,487)  |
| Local Revenues   | 34,509                     | 46,091                      | 24,785                        | (21,306)   |
| Fundraising and Grants                                   | 10,000                     | 19,018                      | 19,018                        | -  |
| <b>Total Revenue</b>                                     | <b>5,649,398</b>           | <b>5,478,485</b>            | <b>5,557,630</b>              | <b>79,145</b>                                      |
| <b>Expenses</b>  |                            |                             |                               |  |
| Compensation and Benefits                                | 2,661,541                  | 2,980,476                   | 2,846,307                     | (134,169)  |
| Books and Supplies                                       | 787,954                    | 689,096                     | 454,542                       | (234,555)  |
| Services and Other Operating Expenditures                | 1,791,208                  | 1,729,601                   | 1,903,184                     | 173,583  |
| Capital Outlay   | -                          | 77,217                      | 70,000                        | (7,217)  |
| <b>Total Expenses</b>                                    | <b>5,240,703</b>           | <b>5,476,391</b>            | <b>5,274,032</b>              | <b>(202,358)</b>                                   |
| Operating Income (including Capex, excluding Depreciatio | 408,695                    | 2,095                       | 283,598                       | 281,503  |
| <b>Net Income (including Depreciation)</b>               | <b>396,165</b>             | <b>51,043</b>               | <b>341,598</b>                | <b>290,555</b>                                     |
| <b>Fund Balance</b>                                      |                            |                             |                               |  |
| Beginning Balance (Unaudited)                            | 513,286                    | 513,286                     | 847,872                       | 334,586  |
| Audit Adjustment   | -                          | 283,543                     | -                             | (283,543)  |
| Beginning Balance (Audited)                              | 513,286                    | 796,829                     | 847,872                       | 51,043   |
| Operating Income (including Depreciation)                | 396,165                    | 51,043                      | 341,598                       | 290,555  |
| <b>Ending Fund Balance (including Depreciation)</b>      | <b>909,451</b>             | <b>847,872</b>              | <b>1,189,470</b>              | <b>341,598</b>                                     |
| <b>Ending Fund Balance as a % of Expenses</b>            | <b>17%</b>                 | <b>15%</b>                  | <b>23%</b>                    | <b>7%</b>  |

Detail



**MSA-3**

FY16-17 Budget Draft  
 As of most recent monthly close-April 2016

|   | 2015/16                    | 2015/16                     | 2016/17                       |  |
|---|----------------------------|-----------------------------|-------------------------------|--|
|   | Approved Budget -<br>MSA-3 | Current Forecast -<br>MSA-3 | Preliminary Budget -<br>MSA-3 | Variance 2016/17<br>Budget vs. 2015/16<br>Forecast |
| <b>Enrollment Summary</b>                     | -                          | -                           | -                             | -  |
| K-3   | -                          | -                           | -                             | -  |
| 4-6   | 94                         | 86                          | 86                            | -  |
| 7-8   | 187                        | 191                         | 191                           | -  |
| 9-12  | 184                        | 173                         | 173                           | -  |
| <b>Total Enrolled</b>                         | <b>465</b>                 | <b>450</b>                  | <b>450</b>                    | <b>-</b>   |
| <b>ADA %</b>                                  |                            |                             |                               |  |
| <b>Average</b>                                | <b>96%</b>                 | <b>97%</b>                  | <b>97%</b>                    | <b>-1%</b>   |
| <b>ADA</b>                                    |                            |                             |                               |  |
| Total ADA                                     | <b>446.4</b>               | <b>438.7</b>                | <b>434.3</b>                  | <b>-4.5</b>  |
| <b>Demographic Information</b>                |                            |                             |                               |  |
| <b>Prior Year</b>                             |                            |                             |                               |  |
| ADA (P-2)                                     | 433                        | 433                         | 439                           | 5  |
| Enrollment                                    | 452                        | 452                         | 450                           | (2)  |
| # Unduplicated (CALPADS)                      | 394                        | 383                         | 368                           | (15)   |
| # Free & Reduced Lunch (CALPADS)              | 382                        | 382                         | 365                           | (17)   |
| # ELL (CALPADS)                               | 35                         | 35                          | 23                            | (12)   |
| <b>Current Year</b>                           |                            |                             |                               |  |
| CALPADS Enrollment (for unduplicated % calc   | 465                        | 455                         | 450                           | (5)  |
| # Unduplicated (CALPADS)                      | 406                        | 368                         | 364                           | (4)  |
| # Free & Reduced Lunch (CALPADS)              | 393                        | 365                         | 365                           | -  |
| # ELL (CALPADS)                               | 36                         | 23                          | 23                            | -  |
| New Students                                  | 13                         | -                           | -                             | -  |
| <b>LCFF Entitlement</b>                       |                            |                             |                               |  |
| 8011 Charter Schools LCFF - State Aid         | 2,688,169                  | 2,551,606                   | 2,817,402                     | 265,796  |
| 8012 Education Protection Account Entitlement | 639,638                    | 632,692                     | 603,366                       | (29,326)   |

**MSA-3**

FY16-17 Budget Draft  
 As of most recent monthly close-April 2016

|                                      |   | 2015/16                    | 2015/16                     | 2016/17                       |  |
|--------------------------------------|---|----------------------------|-----------------------------|-------------------------------|--|
|                                      |   | Approved Budget -<br>MSA-3 | Current Forecast -<br>MSA-3 | Preliminary Budget -<br>MSA-3 | Variance 2016/17<br>Budget vs. 2015/16<br>Forecast |
| 8019                                 | State Aid - Prior Years                   | -                          | -                           | -                             | -  |
| 8096                                 | Charter Schools in Lieu of Property Taxes | 734,225                    | 833,126                     | 824,619                       | (8,507)  |
|                                      |   | <b>4,062,033</b>           | <b>4,017,425</b>            | <b>4,245,388</b>              | <b>227,963</b>                                     |
| <b>8100</b>                          | <b>Federal Revenue</b>                    |                            |                             |                               |  |
| 8181                                 | Special Education - Entitlement           | 88,682                     | 87,158                      | 87,719                        | 560  |
| 8220                                 | Child Nutrition Programs                  | 349,549                    | 299,549                     | 299,549                       | -  |
| 8291                                 | Title I                                   | 156,691                    | 156,691                     | 149,718                       | (6,973)  |
| 8292                                 | Title II                                  | 6,395                      | 6,395                       | 6,110                         | (285)  |
| 8293                                 | Title III                                 | 151                        | 151                         | 437                           | 286  |
| 8296                                 | Other Federal Revenue                     | -                          | -                           | 30,500                        | 30,500   |
| 8297                                 | PY Federal - Not Accrued                  | -                          | (29,886)                    | -                             | 29,886   |
| <b>SUBTOTAL - Federal Income</b>     |   | <b>601,468</b>             | <b>520,058</b>              | <b>574,033</b>                | <b>53,975</b>                                      |
| <b>8300</b>                          | <b>Other State Revenues</b>               |                            |                             |                               |  |
| 8319                                 | Other State Apportionments - Prior Years  | 1,118                      | 97,866                      | -                             | (97,866)   |
| 8381                                 | Special Education - Entitlement (State)   | 249,859                    | 245,566                     | 247,088                       | 1,522  |
| 8520                                 | Child Nutrition - State                   | 34,955                     | 25,955                      | 25,955                        | -  |
| 8545                                 | School Facilities Apportionments          | 147,060                    | -                           | 190,316                       | 190,316  |
| 8550                                 | Mandated Cost Reimbursements              | 11,196                     | 240,433                     | 10,698                        | (229,735)  |
| 8560                                 | State Lottery Revenue                     | 80,798                     | 79,410                      | 70,349                        | (9,062)  |
| 8590                                 | All Other State Revenue                   | 266,402                    | 36,663                      | -                             | (36,663)   |
| 8593                                 | ASES                                      | 150,000                    | 150,000                     | 150,000                       | -  |
| <b>SUBTOTAL - Other State Income</b> |   | <b>941,388</b>             | <b>875,893</b>              | <b>694,406</b>                | <b>(181,487)</b>                                   |

**MSA-3**  
 FY16-17 Budget Draft  
 As of most recent monthly close-April 2016

|  |  | 2015/16                 | 2015/16                  | 2016/17                    |  |
|--|--|-------------------------|--------------------------|----------------------------|--|
|  |  | Approved Budget - MSA-3 | Current Forecast - MSA-3 | Preliminary Budget - MSA-3 | Variance 2016/17 Budget vs. 2015/16 Forecast |
| <b>8600</b>                              | <b>Other Local Revenue</b>                   |                         |                          |                            |  |
| 8634                                     | Food Service Sales                           | 500                     | 500                      | 500                        | -  |
| 8682                                     | Summer Program                               | 29,009                  | 29,009                   | 10,200                     | (18,809)                                     |
| 8690                                     | Other Local Revenue                          | 5,000                   | 6,993                    | 5,000                      | (1,993)                                      |
| 8714                                     | Opt3 Grants                                  | -                       | 9,085                    | 9,085                      | -  |
| <b>SUBTOTAL - Local Revenues</b>         |  | <b>34,509</b>           | <b>46,091</b>            | <b>24,785</b>              | <b>(21,306)</b>                              |
|  |  | Hidden                  |                          |                            |  |
| <b>8800</b>                              | <b>Donations/Fundraising</b>                 |                         |                          |                            |  |
| 8802                                     | Donations - Private                          | -                       | 14,518                   | 14,518                     | -  |
| 8803                                     | Fundraising                                  | 10,000                  | 4,500                    | 4,500                      | -  |
| <b>SUBTOTAL - Fundraising and Grants</b> |  | <b>10,000</b>           | <b>19,018</b>            | <b>19,018</b>              | <b>-</b>                                     |
| <b>TOTAL REVENUE</b>                     |  | <b>5,649,398</b>        | <b>5,478,485</b>         | <b>5,557,630</b>           | <b>79,145</b>                                |
| <b>EXPENSES</b>                          |  |                         |                          |                            |  |
| <b>Compensation &amp; Benefits</b>       |  |                         |                          |                            |  |
| <b>Certificated Employees Summary</b>    |  |                         |                          |                            |  |
| 1100                                     | Teachers Salaries                            | 1,396,323               | 1,501,126                | 1,539,857                  | 38,731                                       |
| 1300                                     | Certificated Supervisor & Administrator Sala | 362,884                 | 416,345                  | 279,032                    | (137,313)                                    |
| <b>SUBTOTAL - Certificated Employees</b> |  | <b>1,759,206</b>        | <b>1,917,471</b>         | <b>1,818,889</b>           | <b>(98,582)</b>                              |
| <b>Classified Employees Summary</b>      |  |                         |                          |                            |  |
| 2400                                     | Classified Clerical & Office Salaries        | 62,188                  | 136,891                  | 107,832                    | (29,059)                                     |
| 2900                                     | Classified Other Salaries                    | 249,183                 | 296,919                  | 262,278                    | (34,641)                                     |

**MSA-3**

FY16-17 Budget Draft  
 As of most recent monthly close-April 2016

|  |  | 2015/16                 | 2015/16                  | 2016/17                    |  |
|--|--|-------------------------|--------------------------|----------------------------|--|
|  |  | Approved Budget - MSA-3 | Current Forecast - MSA-3 | Preliminary Budget - MSA-3 | Variance 2016/17 Budget vs. 2015/16 Forecast |
| <b>SUBTOTAL - Classified Employees</b> |  | <b>311,371</b>          | <b>433,811</b>           | <b>370,110</b>             | <b>(63,701)</b>                              |
| <b>Employee Benefits Summary</b>       |  |                         |                          |                            |  |
| <b>3100</b>                            | <b>STRS</b>                                    | 187,952                 | 212,325                  | 225,042                    | 12,717                                       |
| <b>3200</b>                            | <b>PERS</b>                                    | 26,322                  | 36,875                   | 36,897                     | 22   |
| <b>3300</b>                            | <b>OASDI-Medicare-Alternative</b>              | 49,548                  | 63,340                   | 60,758                     | (2,581)                                      |
| <b>3400</b>                            | <b>Health &amp; Welfare Benefits</b>           | 296,194                 | 281,875                  | 305,033                    | 23,158                                       |
| <b>3500</b>                            | <b>Unemployment Insurance</b>                  | 1,032                   | 1,213                    | 1,120                      | (93)   |
| <b>3600</b>                            | <b>Workers Comp Insurance</b>                  | 26,917                  | 30,567                   | 28,457                     | (2,110)                                      |
| <b>3900</b>                            | <b>Other Employee Benefits</b>                 | 3,000                   | 3,000                    | -                          | (3,000)                                      |
| <b>SUBTOTAL - Employee Benefits</b>    |  | <b>590,965</b>          | <b>629,194</b>           | <b>657,308</b>             | <b>28,114</b>                                |
| <b>4000</b>                            | <b>Books &amp; Supplies</b>                    |                         |                          |                            |  |
| 4100                                   | Approved Textbooks & Core Curricula Materials  | 204,000                 | 235,710                  | 10,000                     | (225,710)                                    |
| 4200                                   | Books & Other Reference Materials              | 44,000                  | 3,645                    | 15,000                     | 11,355                                       |
| 4320                                   | Educational Software                           | 14,000                  | 17,048                   | 16,000                     | (1,048)                                      |
| 4325                                   | Instructional Materials & Supplies             | 16,000                  | 19,500                   | 25,000                     | 5,500  |
| 4326                                   | Art & Music Supplies                           | 500                     | 500                      | -                          | (500)  |
| 4330                                   | Office Supplies                                | 10,000                  | 15,000                   | 20,200                     | 5,200  |
| 4340                                   | Professional Development Supplies              | -                       | 7,000                    | -                          | (7,000)                                      |
| 4345                                   | Non Instructional Student Materials & Supplies | 70,000                  | 11,735                   | 10,000                     | (1,735)                                      |
| 4346                                   | Teacher Supplies                               | 100                     | 4,100                    | -                          | (4,100)                                      |
| 4350                                   | Uniforms                                       | -                       | 6,917                    | 5,000                      | (1,917)                                      |
| 4400                                   | Noncapitalized Equipment                       | 23,000                  | -                        | -                          | -  |
| 4410                                   | Classroom Furniture, Equipment & Supplies      | 6,000                   | 7,556                    | -                          | (7,556)                                      |
| 4420                                   | Computers (individual items less than \$5k)    | 18,500                  | 45,283                   | 11,500                     | (33,783)                                     |
| 4430                                   | Non Classroom Related Furniture, Equipment &   | 4,500                   | 7,944                    | 10,000                     | 2,056  |
| 4700                                   | Food   | 377,354                 | 304,181                  | 329,264                    | 25,083                                       |

**MSA-3**

FY16-17 Budget Draft  
 As of most recent monthly close-April 2016

|                                      |  | 2015/16                 | 2015/16                  | 2016/17                    |  |
|--------------------------------------|--|-------------------------|--------------------------|----------------------------|--|
|                                      |  | Approved Budget - MSA-3 | Current Forecast - MSA-3 | Preliminary Budget - MSA-3 | Variance 2016/17 Budget vs. 2015/16 Forecast |
| 4720                                 | Other Food                                     | -                       | 2,880                    | 2,500                      | (380)  |
| <b>SUBTOTAL - Books and Supplies</b> |  | <b>787,954</b>          | <b>689,096</b>           | <b>454,542</b>             | <b>(234,555)</b>                             |
| <b>5000</b>                          | <b>Services &amp; Other Operating Expenses</b> |                         |                          |                            | -  |
| 5101                                 | Shared Management Fee - CMO                    | 873,103                 | 873,103                  | 881,495                    | 8,392  |
| 5200                                 | Travel & Conferences                           | 19,500                  | 8,500                    | -                          | (8,500)                                      |
| 5210                                 | Conference Fees                                | 20,000                  | 9,509                    | 10,000                     | 491  |
| 5215                                 | Travel - Mileage, Parking, Tolls               | 500                     | 500                      | 10,000                     | 9,500  |
| 5300                                 | Dues & Memberships                             | 24,000                  | 10,000                   | 10,000                     | -  |
| 5450                                 | Insurance - Other                              | 35,250                  | 21,860                   | 22,516                     | 656  |
| 5500                                 | Operations & Housekeeping                      | -                       | 2,000                    | 5,000                      | 3,000  |
| 5605                                 | Equipment Leases                               | 15,600                  | 15,600                   | 15,600                     | -  |
| 5610                                 | Rent   | 240,000                 | 240,000                  | 253,755                    | 13,755                                       |
| 5615                                 | Repairs and Maintenance - Building             | 12,000                  | 10,500                   | 10,500                     | -  |
| 5617                                 | Repairs and Maintenance - Other Equipment      | -                       | 1,500                    | 1,500                      | -  |
| 5803                                 | Accounting Fees                                | 5,000                   | 5,000                    | 5,000                      | -  |
| 5809                                 | Banking Fees                                   | 1,500                   | 1,000                    | 500                        | (500)  |
| 5813                                 | School Programs - After School Program         | -                       | 5,000                    | 150,000                    | 145,000                                      |
| 5814                                 | School Programs - Academic Competitions        | -                       | 1,454                    | 500                        | (954)  |
| 5819                                 | School Programs - Other                        | -                       | 29,500                   | -                          | (29,500)                                     |
| 5820                                 | Consultants - Non Instructional                | 24,000                  | 12,000                   | 12,000                     | -  |
| 5822                                 | Other Professional Services                    | 101,000                 | 33,948                   | 75,944                     | 41,996                                       |
| 5824                                 | District Oversight Fees                        | 40,620                  | 40,174                   | 42,454                     | 2,280  |
| 5830                                 | Field Trips Expenses                           | 50,000                  | 15,000                   | 20,000                     | 5,000  |
| 5845                                 | Legal Fees                                     | 20,000                  | 20,000                   | 20,000                     | -  |
| 5851                                 | Marketing and Student Recruiting               | 30,000                  | 30,000                   | 30,000                     | -  |
| 5857                                 | Payroll Fees                                   | 3,100                   | 14,975                   | 24,000                     | 9,025  |
| 5861                                 | Prior Yr Exp (not accrued)                     | 1,446                   | 38,163                   | -                          | (38,163)                                     |

**MSA-3**  
 FY16-17 Budget Draft  
 As of most recent monthly close-April 2016

|  |  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|--|--|----------------------------|-----------------------------|-------------------------------|--|
|  |  | Approved Budget -<br>MSA-3 | Current Forecast -<br>MSA-3 | Preliminary Budget -<br>MSA-3 | Variance 2016/17<br>Budget vs. 2015/16<br>Forecast |
| 5863   | Professional Development                         | 79,000                     | 35,000                      | 42,100                        | 7,100  |
| 5869   | Special Education Contract Instructors           | 50,000                     | 56,781                      | 51,500                        | (5,281)  |
| 5872   | Special Education Encroachment                   | 67,708                     | 66,545                      | 66,961                        | 417  |
| 5884   | Substitutes                                      | 38,880                     | 83,880                      | 55,000                        | (28,880)   |
| 5887   | Technology Services                              | 24,000                     | 28,226                      | 49,700                        | 21,474   |
| 5893   | Transportation - Student                         | -                          | 3,000                       | -                             | (3,000)  |
| 5900   | Communications                                   | 9,000                      | 9,000                       | 30,000                        | 21,000   |
| 5915   | Postage and Delivery                             | 6,000                      | 5,806                       | 6,500                         | 694  |
| <b>SUBTOTAL - Services &amp; Other Operating Exp</b> |  | <b>1,791,208</b>           | <b>1,729,601</b>            | <b>1,903,184</b>              | <b>173,583</b>                                     |
| <b>6000</b>  | <b>Capital Outlay</b>                            |                            |                             |                               |  |
| 6100   | Sites & Improvement of Sites                     | -                          | -                           | 20,000                        | 20,000   |
| 6400   | Equipment  | -                          | 77,217                      | -                             | (77,217)   |
| 6410   | Computers (capitalizable items)                  | -                          | -                           | 50,000                        | 50,000   |
| <b>SUBTOTAL - Capital Outlay</b>                     |  | <b>-</b>                   | <b>77,217</b>               | <b>70,000</b>                 | <b>(7,217)</b>                                     |
| <b>TOTAL EXPENSES</b>                                |  | <b>5,240,703</b>           | <b>5,476,391</b>            | <b>5,274,032</b>              | <b>(202,358)</b>                                   |
| <b>6900</b>  | <b>Total Depreciation (includes Prior Years)</b> | <b>12,530</b>              | <b>28,269</b>               | <b>12,000</b>                 | <b>(16,269)</b>                                    |
| <b>TOTAL EXPENSES including Depreciation</b>         |  | <b>5,253,233</b>           | <b>5,427,443</b>            | <b>5,216,032</b>              | <b>(211,410)</b>                                   |

**Magnolia Science Academy 4**

## SCHOOL SITE SYNOPSIS

### SCHOOL INFORMATION

**School Name:** Magnolia Science Academy 4  
**Address:** 11330 Graham Place, Los Angeles, 90064  
**Principal:** Lisa Ross  
**Operating Year:** Fall 2008  
**Grades Served:** 6-12<sup>th</sup>  
**Charter Renewal Year:** 2018

### REVENUE & EXPENSES

| Year              | Revenue        | Expenditure    |
|-------------------|----------------|----------------|
| 13-14             | \$1,697,278.00 | \$1,418,260.00 |
| 14-15             | \$2,112,263.00 | \$1,884,034.00 |
| 15-16<br>Forecast | \$2,214,092.00 | \$2,103,970.00 |

### STUDENT ACHIEVEMENT

| Student Percent Met Projected Growth |       |       |            |
|--------------------------------------|-------|-------|------------|
| Math                                 | 12-13 | 13-14 | SBAC 14-15 |
| 6 <sup>th</sup>                      | 44%   | 55%   | 12%        |
| 7 <sup>th</sup>                      | 33%   | 50%   | 3%         |
| 8 <sup>th</sup>                      | 45%   | 86%   | 19%        |
| 9 <sup>th</sup>                      | 63%   | 54%   | n/a        |
| 10 <sup>th</sup>                     | 0%    | 57%   | n/a        |
| 11 <sup>th</sup>                     | n/a   | 0%    | 16%        |

| ELA              | 12-13 | 13-14 | SBAC 14-15 |
|------------------|-------|-------|------------|
| 6 <sup>th</sup>  | 40%   | 55%   | 28%        |
| 7 <sup>th</sup>  | 48%   | 53%   | 22%        |
| 8 <sup>th</sup>  | 54%   | 44%   | 28%        |
| 9 <sup>th</sup>  | 60%   | 71%   | n/a        |
| 10 <sup>th</sup> | 21%   | 58%   | n/a        |
| 11 <sup>th</sup> | n/a   | 25%   | 69%        |

### STUDENT POPULATION

| Enrollment | 13-14 | 14-15 | 15-16 |
|------------|-------|-------|-------|
| Total      | 191   | 206   | 187   |
| EL         | 12%   | 12%   | 8%    |
| SPED       | 14%   | 13%   | 13%   |
| Boys       | 62%   | 61%   | 61%   |
| Girls      | 38%   | 39%   | 39%   |
| FRL        | 75%   | 73%   | 76%   |

### STAFF POPULATION

| STAFFING | 13-14 | 14-15 | 15-16 |
|----------|-------|-------|-------|
| FTE      | 12    | 9     | 9     |



## SCHOOL SITE SYNOPSIS

### MAJOR ACCOMPLISHMENTS

- Math Olympiads – Highest Overall Score
- First Senior accepted to UCLA and interviewed by Harvard and Yale
- First student to STEM Based University – Embry-Riddle
- Partnership with Kaiser WLA for Summer Youth Employment Program
- Mr. Anderson has been selected to be hand scorer for AP tests
- 3 students placed at 2<sup>nd</sup> Annual STEAM Expo

### MAJOR BUDGET CHANGES AND RATIONAL

- Hiring of a PT SPED Aide to meet the required minutes.
- Hiring of a shared IT person to assist with the increasing technology needs of staff and students.

### MAJOR FOCUS AREAS FOR 2016-2017

- Project Based Learning/Inquiry Based Learning
- Blended Learning
- Greater focus on integrating the “A” in STEAM
- Increase the frequency of Saturday School
- Increase participation in STEAM based competitions
- Continued focus on interventions/enrichments

### 2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

We expect an oversight visit from LAUSD.

**School success:**

- Partnership with Kaiser WLA for Summer Youth Employment Program
- Mr. Anderson has been selected to be hand scorer for AP tests

**Goal attainment:**

| Goal                             | Action  |
|----------------------------------|---|
| Teacher Assignment               | Core teachers will hold appropriate credential  |
| Standards aligned Curriculum     | CC aligned curriculum purchased   |
| Facility                         | Facilities will be maintained and in good repair  |
| CCSS Adoption and Implementation | Adopted and implemented with fidelity   |
| EL Content Support               | Use of SDAIE strategies   |
| EL Language Support              | Sheltered ELD instruction   |
| Parent Involvement               | PTF, SSC and Local Governance Committee   |
| CAASPP Goals                     | Interventions – Power English, Power Math, After-School Tutoring/Enrichment and Saturday School             |
| EL Reclassification              | 9 of 16 students will be reclassified as fluent English proficient (3 parents opted to stay in the program) |
| College Career Awareness         | College Nights/Tours  |
| Student Attendance               | 95%   |
| Middle School Dropout Rate       | 0%  |
| High School Dropout Rate         | 5%  |

**Grants received:**

SPED grants: \$14,500

**Student awards / achievements:**

- Math Olympiads – Highest Overall Score
- First Senior accepted to UCLA and interviewed by Harvard and Yale
- First student to STEM Based University – Embry-Riddle
- 3 students placed at 2<sup>nd</sup> Annual STEAM Expo

**MSA-4**

FY16-17 Budget Draft

As of most recent monthly close- March 2016

|   | 2015/16                    | 2015/16                     | 2016/17                       |  |
|---|----------------------------|-----------------------------|-------------------------------|--|
|   | Approved Budget -<br>MSA-4 | Current Forecast -<br>MSA-4 | Preliminary Budget -<br>MSA-4 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>SUMMARY</b>                                      |                            |                             |                               |  |
| <b>Revenue</b>                                      |                            |                             |                               |  |
| General Block Grant                                 | 1,594,460                  | 1,633,410                   | 1,772,032                     | 138,622                                    |
| Federal Revenue                                     | 222,232                    | 223,790                     | 252,308                       | 28,518                                     |
| Other State Revenues                                | 272,664                    | 277,861                     | 141,453                       | (136,407)                                  |
| Local Revenues                                      | 30,534                     | 48,121                      | 20,867                        | (27,254)                                   |
| Fundraising and Grants                              | 10,000                     | 30,911                      | 10,000                        | (20,911)                                   |
| <b>Total Revenue</b>                                | <b>2,129,890</b>           | <b>2,214,092</b>            | <b>2,196,660</b>              | <b>(17,432)</b>                            |
| <b>Expenses</b>                                     |                            |                             |                               |  |
| Compensation and Benefits                           | 1,010,597                  | 1,050,308                   | 1,186,520                     | 136,212                                    |
| Books and Supplies                                  | 227,395                    | 282,382                     | 158,736                       | (123,646)                                  |
| Services and Other Operating Expenditures           | 652,796                    | 771,279                     | 653,983                       | (117,296)                                  |
| Capital Outlay                                      | -                          | 47,176                      | -                             | (47,176)                                   |
| <b>Total Expenses</b>                               | <b>1,890,788</b>           | <b>2,151,146</b>            | <b>1,999,239</b>              | <b>(151,907)</b>                           |
| Operating Income (excluding Depreciation)           | 239,102                    | 62,947                      | 197,421                       | 134,475                                    |
| <b>Operating Income (including Depreciation)</b>    | <b>229,881</b>             | <b>100,902</b>              | <b>188,201</b>                | <b>87,298</b>                              |
| <b>Fund Balance</b>                                 |                            |                             |                               |  |
| Beginning Balance (Unaudited)                       | 502,151                    | 502,151                     | 567,722                       | 65,571                                     |
| Audit Adjustment                                    | -                          | (35,331)                    | -                             | 35,331                                     |
| Beginning Balance (Audited)                         | 502,151                    | 466,820                     | 567,722                       | 100,902                                    |
| Operating Income (including Depreciation)           | 229,881                    | 100,902                     | 188,201                       | 87,298                                     |
| <b>Ending Fund Balance (including Depreciation)</b> | <b>732,033</b>             | <b>567,722</b>              | <b>755,923</b>                | <b>188,201</b>                             |
| <b>Ending Fund Balance as a % of Expenses</b>       | <b>39%</b>                 | <b>26%</b>                  | <b>38%</b>                    | <b>11%</b>                                 |
| <b>Detail</b>                                       |                            |                             |                               |  |

|                                |  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|--------------------------------|--|----------------------------|-----------------------------|-------------------------------|--|
|                                |  | Approved Budget -<br>MSA-4 | Current Forecast -<br>MSA-4 | Preliminary Budget -<br>MSA-4 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>Enrollment Summary</b>      |  | -                          | -                           | -                             | -  |
|                                | K-3  | -                          | -                           | -                             | -  |
|                                | 4-6  | 12                         | 14                          | 14                            | -  |
|                                | 7-8  | 57                         | 58                          | 58                            | -  |
|                                | 9-12   | 114                        | 115                         | 115                           | -  |
|                                | <b>Total Enrolled</b>                        | <b>183</b>                 | <b>187</b>                  | <b>187</b>                    | <b>-</b>                                   |
| <b>ADA %</b>                   |  |                            |                             |                               |  |
|                                | <b>Average</b>                               | <b>95%</b>                 | <b>95%</b>                  | <b>96.5%</b>                  | <b>2%</b>                                  |
| <b>ADA</b>                     |  |                            |                             |                               |  |
|                                | K-3  | 0.0                        | 0.0                         | 0.0                           | 0.0  |
|                                | 4-6  | 11.4                       | 12.7                        | 13.5                          | 0.8  |
|                                | 7-8  | 54.2                       | 56.2                        | 56.0                          | -0.2                                       |
|                                | 9-12   | 108.3                      | 108.7                       | 111.0                         | 2.2  |
|                                | <b>Total ADA</b>                             | <b>173.9</b>               | <b>177.6</b>                | <b>180.5</b>                  | <b>2.9</b>                                 |
| <b>Demographic Information</b> |  |                            |                             |                               |  |
| <b>Prior Year</b>              |  |                            |                             |                               |  |
|                                | ADA (P-2)                                    | 214                        | 214                         | 178                           | (36)                                       |
|                                | Enrollment                                   | 234                        | 234                         | 187                           | (47)                                       |
|                                | # Unduplicated (CALPADS)                     | 175                        | 169                         | 143                           | (26)                                       |
|                                | # Free & Reduced Lunch (CALPADS)             | 163                        | 163                         | 140                           | (23)                                       |
|                                | # ELL (CALPADS)                              | 28                         | 28                          | 17                            | (11)                                       |
| <b>Current Year</b>            |  |                            |                             |                               |  |
|                                | CALPADS Enrollment (for unduplicated % calc) | 183                        | 185                         | 187                           | 2  |
|                                | # Unduplicated (CALPADS)                     | 137                        | 143                         | 145                           | 2  |
|                                | # Free & Reduced Lunch (CALPADS)             | 127                        | 140                         | 140                           | -  |
|                                | # ELL (CALPADS)                              | 22                         | 17                          | 17                            | -  |
|                                | New Students                                 | -                          | -                           | -                             | -  |
| <b>LCFF Entitlement</b>        |  |                            |                             |                               |  |
| 8011                           | Charter Schools LCFF - State Aid             | 1,049,126                  | 1,029,568                   | 1,168,273                     | 138,705                                    |
| 8012                           | Education Protection Account Entitlement     | 259,391                    | 266,645                     | 261,084                       | (5,561)                                    |
| 8019                           | State Aid - Prior Years                      | -                          | -                           | -                             | -  |
| 8096                           | Charter Schools in Lieu of Property Taxes    | 285,943                    | 337,197                     | 342,675                       | 5,478                                      |

|                                      |  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|--------------------------------------|--|----------------------------|-----------------------------|-------------------------------|--|
|                                      |  | Approved Budget -<br>MSA-4 | Current Forecast -<br>MSA-4 | Preliminary Budget -<br>MSA-4 | Variance - 2016/17 vs.<br>2015/16 Forecast |
|                                      |  | 1,594,460                  | 1,633,410                   | 1,772,032                     | 138,622                                    |
| <b>8100</b>                          | <b>Federal Revenue</b>                   |                            |                             |                               |  |
| 8181                                 | Special Education - Entitlement          | 34,537                     | 35,276                      | 36,925                        | 1,649                                      |
| 8220                                 | Child Nutrition Programs                 | 23,920                     | 23,920                      | 25,038                        | 1,118                                      |
| 8291                                 | Title I                                  | 58,584                     | 58,584                      | 59,536                        | 952  |
| 8292                                 | Title II                                 | -                          | 901                         | 2,380                         | 1,479                                      |
| 8293                                 | Title III                                | 151                        | 151                         | 323                           | 172  |
| 8296                                 | Other Federal Revenue                    | 104,958                    | 104,958                     | 128,106                       | 23,149                                     |
| 8297                                 | PY Federal - Not Accrued                 | 82                         | -                           | -                             | -  |
| <b>SUBTOTAL - Federal Income</b>     |  | <b>222,232</b>             | <b>223,790</b>              | <b>252,308</b>                | <b>28,518</b>                              |
| <b>8300</b>                          | <b>Other State Revenues</b>              |                            |                             |                               |  |
| 8319                                 | Other State Apportionments - Prior Years | 2,024                      | 4,620                       | -                             | (4,620)                                    |
| 8381                                 | Special Education - Entitlement (State)  | 97,307                     | 99,389                      | 104,034                       | 4,645                                      |
| 8520                                 | Child Nutrition - State                  | 2,410                      | 2,410                       | 2,522                         | 113  |
| 8550                                 | Mandated Cost Reimbursements             | 6,365                      | 119,503                     | 5,663                         | (113,840)                                  |
| 8560                                 | State Lottery Revenue                    | 31,467                     | 32,140                      | 29,234                        | (2,906)                                    |
| 8590                                 | All Other State Revenue                  | 133,091                    | 19,798                      | -                             | (19,798)                                   |
| <b>SUBTOTAL - Other State Income</b> |  | <b>272,664</b>             | <b>277,861</b>              | <b>141,453</b>                | <b>(136,407)</b>                           |
| <b>8600</b>                          | <b>Other Local Revenue</b>               |                            |                             |                               |  |
| 8634                                 | Food Service Sales                       | 50                         | 167                         | 167                           | -  |
| 8636                                 | Uniforms                                 | 1,655                      | 2,660                       | -                             | (2,660)                                    |
| 8682                                 | Summer Program                           | 23,829                     | 23,829                      | 10,200                        | (13,629)                                   |
| 8699                                 | All Other Local Revenue                  | 5,000                      | 7,944                       | 500                           | (7,444)                                    |
| 8714                                 | SpEd Option 3                            | -                          | 13,520                      | 10,000                        | (3,520)                                    |
| 8999                                 | Uncategorized Revenue                    | -                          | -                           | -                             | -  |
| <b>SUBTOTAL - Local Revenues</b>     |  | <b>30,534</b>              | <b>48,121</b>               | <b>20,867</b>                 | <b>(27,254)</b>                            |
| <b>8800</b>                          | <b>Donations/Fundraising</b>             |                            |                             |                               |  |
| 8803                                 | Fundraising                              | 10,000                     | 30,911                      | 10,000                        | (20,911)                                   |

|  |  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|--|--|----------------------------|-----------------------------|-------------------------------|--|
|  |  | Approved Budget -<br>MSA-4 | Current Forecast -<br>MSA-4 | Preliminary Budget -<br>MSA-4 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>SUBTOTAL - Fundraising and Grants</b> |  | 10,000                     | 30,911                      | 10,000                        | (20,911)                                   |
| <b>TOTAL REVENUE</b>                     |  | <b>2,129,890</b>           | <b>2,214,092</b>            | <b>2,196,660</b>              | <b>(17,432)</b>                            |
| <b>EXPENSES</b>                          |  |                            |                             |                               |  |
| <b>Compensation &amp; Benefits</b>       |  |                            |                             |                               |  |
| <b>1000</b>                              | <b>Certificated Salaries</b>                     |                            |                             |                               |  |
| 1100                                     | Teachers Salaries                                | 459,626                    | 528,135                     | 566,257                       | 38,123                                     |
| 1300                                     | Certificated Supervisor & Administrator Salaries | 278,582                    | 266,383                     | 298,609                       | 32,226                                     |
|  |  |                            |                             |                               | -  |
| <b>SUBTOTAL - Certificated Employees</b> |  | <b>738,208</b>             | <b>794,517</b>              | <b>864,867</b>                | <b>70,349</b>                              |
| <b>2000</b>                              | <b>Classified Salaries</b>                       |                            |                             |                               |  |
| 2400                                     | Classified Clerical & Office Salaries            | 36,728                     | 36,728                      | 51,313                        | 14,586                                     |
| 2900                                     | Classified Other Salaries                        | 22,000                     | -                           | 12,000                        | 12,000                                     |
|  |  |                            |                             |                               | -  |
| <b>SUBTOTAL - Classified Employees</b>   |  | <b>58,728</b>              | <b>36,728</b>               | <b>63,313</b>                 | <b>26,586</b>                              |
| <b>Employee Benefits Summary</b>         |  |                            |                             |                               |  |
|  |  |                            |                             |                               | -  |
| 3100                                     | STRS   | 79,210                     | 84,344                      | 109,266                       | 24,922                                     |
| 3200                                     | PERS   | 4,329                      | 4,329                       | 5,328                         | 1,000                                      |
| 3300                                     | OASDI-Medicare-Alternative                       | 15,318                     | 14,530                      | 17,283                        | 2,753                                      |
| 3400                                     | Health & Welfare Benefits                        | 105,241                    | 105,496                     | 115,324                       | 9,828                                      |
| 3500                                     | Unemployment Insurance                           | 398                        | 806                         | 464                           | (341)                                      |
| 3600                                     | Workers Comp Insurance                           | 9,165                      | 9,559                       | 10,674                        | 1,115                                      |
|  |  |                            |                             |                               | -  |
| <b>SUBTOTAL - Employee Benefits</b>      |  | <b>213,661</b>             | <b>219,063</b>              | <b>258,340</b>                | <b>39,277</b>                              |
| <b>4000</b>                              | <b>Books &amp; Supplies</b>                      |                            |                             |                               |  |
| 4100                                     | Approved Textbooks & Core Curricula Materials    | 92,200                     | 108,863                     | 23,220                        | (85,643)                                   |
| 4200                                     | Books & Other Reference Materials                | 9,000                      | 1,000                       | -                             | (1,000)                                    |
| 4320                                     | Educational Software                             | 5,000                      | 5,000                       | 5,000                         | -  |
| 4325                                     | Instructional Materials & Supplies               | 10,000                     | 9,240                       | 15,000                        | 5,760                                      |

|             |  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|-------------|--|----------------------------|-----------------------------|-------------------------------|--|
|             |  | Approved Budget -<br>MSA-4 | Current Forecast -<br>MSA-4 | Preliminary Budget -<br>MSA-4 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 4330        | Office Supplies                                | 6,000                      | 7,782                       | 8,200                         | 418  |
| 4345        | Non Instructional Student Materials & Supplies | 35,000                     | 31,546                      | 35,000                        | 3,454                                      |
| 4400        | Noncapitalized Equipment                       | -                          | -                           | 1,000                         | 1,000                                      |
| 4410        | Classroom Furniture, Equipment & Supplies      | 9,500                      | 41,396                      | 8,000                         | (33,396)                                   |
| 4420        | Computers (individual items less than \$5k)    | -                          | 5,668                       | 29,500                        | 23,832                                     |
| 4700        | Food   | 60,695                     | 67,195                      | 30,316                        | (36,879)                                   |
| 4720        | Other Food                                     | -                          | 3,495                       | 3,500                         | 5  |
|             |  |                            |                             |                               | -  |
|             | <b>SUBTOTAL - Books and Supplies</b>           | <b>227,395</b>             | <b>282,382</b>              | <b>158,736</b>                | <b>(123,646)</b>                           |
|             |  |                            |                             |                               | -  |
| <b>5000</b> | <b>Services &amp; Other Operating Expenses</b> |                            |                             |                               | -  |
| 5101        | Shared Management Fee - CMO                    | 163,707                    | 240,368                     | 72,951                        | (167,416)                                  |
| 5200        | Travel & Conferences                           | 3,000                      | 3,300                       | 4,000                         | 700  |
| 5210        | Conference Fees                                | 5,000                      | 5,667                       | 5,000                         | (667)                                      |
| 5300        | Dues & Memberships                             | 3,000                      | 3,400                       | 3,400                         | -  |
| 5450        | Insurance - Other                              | 13,725                     | 13,414                      | 14,446                        | 1,032                                      |
| 5605        | Equipment Leases                               | 6,000                      | 6,066                       | 6,000                         | (66)                                       |
| 5610        | Rent   | 141,600                    | 145,840                     | 150,215                       | 4,375                                      |
| 5611        | Prop 39 Related Costs                          | -                          | -                           | -                             | -  |
| 5615        | Repairs and Maintenance - Building             | 1,200                      | 1,000                       | 1,000                         | 0  |
| 5803        | Accounting Fees                                | 4,278                      | 4,278                       | 4,406                         | 128  |
| 5809        | Banking Fees                                   | 500                        | 500                         | 515                           | 15   |
| 5813        | School Programs - After School Program         | -                          | 226                         | -                             | (226)                                      |
| 5814        | School Programs - Academic Competitions        | -                          | 100                         | -                             | (100)                                      |
| 5819        | School Programs - Other                        | 12,000                     | 15,000                      | -                             | (15,000)                                   |
| 5820        | Consultants - Non Instructional                | 2,000                      | 4,167                       | 2,493                         | (1,674)                                    |
| 5821        | Consultants - Non Instructional - Custom 2     | -                          | -                           | -                             | -  |
| 5822        | Other Professional Services                    | 50,130                     | 33,000                      | 54,844                        | 21,844                                     |
| 5824        | District Oversight Fees                        | 15,945                     | 16,334                      | 17,720                        | 1,386                                      |
| 5830        | Field Trips Expenses                           | 5,000                      | 15,000                      | 20,000                        | 5,000                                      |
| 5843        | Interest - Loans Less than 1 Year              | 500                        | 500                         | -                             | (500)                                      |
| 5845        | Legal Fees                                     | 5,000                      | 8,715                       | 5,000                         | (3,715)                                    |
| 5851        | Marketing and Student Recruiting               | 7,200                      | 4,800                       | 7,000                         | 2,200                                      |
| 5857        | Payroll Fees                                   | 2,250                      | 6,628                       | 3,000                         | (3,628)                                    |
| 5861        | Prior Yr Exp (not accrued)                     | 4,292                      | 4,292                       | -                             | (4,292)                                    |

|             |  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|-------------|--|----------------------------|-----------------------------|-------------------------------|--|
|             |  | Approved Budget -<br>MSA-4 | Current Forecast -<br>MSA-4 | Preliminary Budget -<br>MSA-4 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 5863        | Professional Development                                   | 16,000                     | 29,000                      | 29,000                        | -  |
| 5869        | Special Education Contract Instructors                     | 50,000                     | 56,109                      | 50,000                        | (6,109)                                    |
| 5872        | Special Education Encroachment                             | 26,369                     | 26,933                      | 28,192                        | 1,259                                      |
| 5884        | Substitutes  | 25,200                     | 25,200                      | 25,200                        | -  |
| 5887        | Technology Services  | 13,991                     | 16,800                      | 57,000                        | 40,200                                     |
| 5890        | Transcript   | 2,809                      | -                           | -                             | -  |
| 5893        | Transportation - Student                                   | 64,000                     | 64,000                      | 65,000                        | 1,000                                      |
| 5899        | Miscellaneous Operating Expenses                           | -                          | -                           | -                             | -  |
| 5900        | Communications   | 4,500                      | 16,694                      | 24,000                        | 7,306                                      |
| 5915        | Postage and Delivery                                       | 3,600                      | 3,600                       | 3,600                         | -  |
|             |  |                            |                             |                               | -  |
|             | <b>SUBTOTAL - Services &amp; Other Operating Exp</b>       | <b>652,796</b>             | <b>771,279</b>              | <b>653,983</b>                | <b>(117,296)</b>                           |
|             |  |                            | Hidden                      |                               |  |
|             | <b>Services &amp; Other Operating Expenditures Summary</b> |                            |                             |                               | -  |
| <b>5100</b> | <b>Subagreements for Services</b>                          | 163,707                    | 240,368                     | 72,951                        | (167,416)                                  |
| <b>5200</b> | <b>Travel &amp; Conferences</b>                            | 8,000                      | 8,967                       | 9,000                         | 33   |
| <b>5300</b> | <b>Dues &amp; Memberships</b>                              | 3,000                      | 3,400                       | 3,400                         | -  |
| <b>5400</b> | <b>Insurance</b>   | 13,725                     | 13,414                      | 14,446                        | 1,032                                      |
| <b>5500</b> | <b>Operations &amp; Housekeeping</b>                       | -                          | 349                         | -                             | (349)                                      |
| <b>5600</b> | <b>Rentals, Leases, &amp; Repairs</b>                      | 148,800                    | 152,905                     | 157,215                       | 4,310                                      |
| <b>5800</b> | <b>Other Services &amp; Operating Expenses</b>             | 307,464                    | 331,583                     | 369,370                       | 37,788                                     |
| <b>5900</b> | <b>Communications</b>                                      | 8,100                      | 20,294                      | 27,600                        | 7,306                                      |
|             |  |                            |                             |                               | -  |
|             | <b>SUBTOTAL - Services &amp; Other Operating Exp</b>       | <b>652,796</b>             | <b>771,279</b>              | <b>653,983</b>                | <b>(117,296)</b>                           |
|             |  |                            |                             |                               | -  |
| <b>6000</b> | <b>Capital Outlay</b>                                      |                            |                             |                               | -  |
| 6410        | Computers (capitalizable items)                            | -                          | 47,176                      | -                             | (47,176)                                   |
|             |  |                            |                             |                               | -  |
|             | <b>SUBTOTAL - Capital Outlay</b>                           | <b>-</b>                   | <b>47,176</b>               | <b>-</b>                      |  |
|             |  |                            |                             |                               |  |
|             | <b>TOTAL EXPENSES</b>                                      | <b>1,890,788</b>           | <b>2,151,146</b>            | <b>1,999,239</b>              | <b>(151,907)</b>                           |
| <b>6900</b> | <b>Total Depreciation (includes Prior Years)</b>           | <b>9,221</b>               | <b>9,221</b>                | <b>9,221</b>                  | <b>-</b>                                   |
|             |  |                            |                             |                               |  |
|             | <b>TOTAL EXPENSES including Depreciation</b>               | <b>1,900,008</b>           | <b>2,113,190</b>            | <b>2,008,460</b>              | <b>(104,730)</b>                           |



**Magnolia Science Academy 5**



## SCHOOL SITE SYNOPSIS

### SCHOOL INFORMATION

**School Name:** Magnolia Science Academy 5

**Address:** 18230 Kittridge Street, Reseda, CA 91335

**Principal:** Brad Plonka

**Years of operation in Hollywood:** 2008-2014 Grades served: 6-12

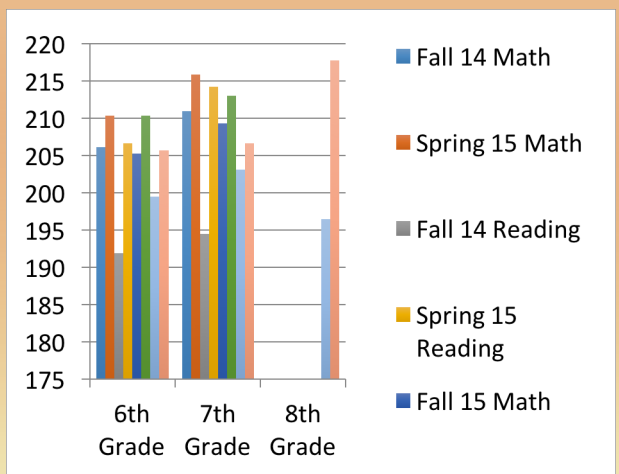
**Years of operation in Reseda:** 2013-Current, Grades served: 6-8 and adding 9<sup>th</sup> grade for 2016-17 school year.

**Next Renewal:** 2018

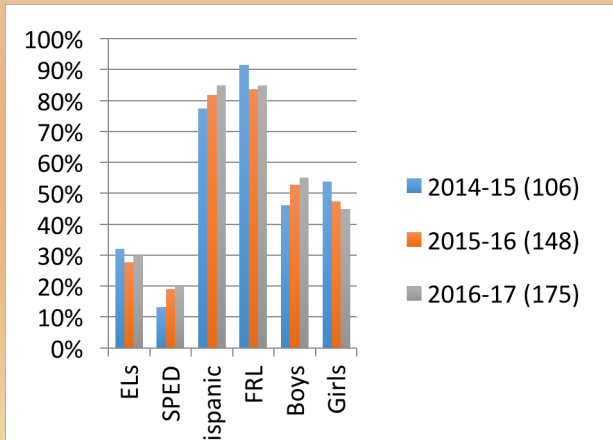
### REVENUE & EXPENSES

| Year     | 2013-14     | 2014-15     | 2015-16     |
|----------|-------------|-------------|-------------|
| Revenue  | \$2,106,705 | \$1,034,808 | \$1,668,444 |
| Expenses | \$1,780,910 | \$1,069,100 | \$1,555,381 |

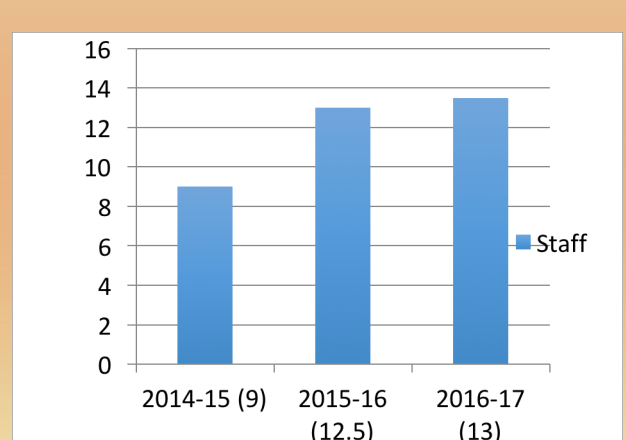
### STUDENT ACHIEVEMENT



### STUDENT POPULATION



### STAFF POPULATION





## SCHOOL SITE SYNOPSIS

### MAJOR ACCOMPLISHMENTS

- Two 3<sup>rd</sup> place awards in the Magnolia Wide STEAM Expo
- Awarded the Natural History Museum Sea Mobile Experience
- Boy's basketball team undefeated season.
- 48 students received tickets to Magic Mountain from the Read to Achieve Program.
- First competitive First Lego League Robotics team.
  - Received Judges Special Award 2016
  - Magnolia Public Schools, Best Rookie of the Year 2016
- One student received AMC 8 Honor Roll qualification
- Received two Art awards at the MPS Steam Expo

### MAJOR BUDGET CHANGES AND RATIONAL

- Common Core History books for middle school.
- Spanish II Books for added ninth grade
- Chrome books to obtain 1:1 Student to Technology ratio
- Life Coach to provide support for students with executive functioning challenges
- IT Program to provide IT support as well as Computer Elective to Middle School Students
- FueLED to provide Computer Programming class to ninth graders

### MAJOR FOCUS AREAS FOR 2016-2017

- Increase ELA proficiencies in subgroups on the SBAC by 5%
- Increase Math proficiencies in subgroups on the SBAC by 10%
- To have a reclassification rate of 20% or higher
- To implement more technology during school hours
- To implement more STEAM focused programs after school

### 2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

- LAUSD Oversight visit
- WASC substantive change visit (Adding 9<sup>th</sup> grade).

**MSA-5**  
 FY16-17 Budget Draft  
 As of Most Recent Monthly Close - March 2016

|   | 2015/16                 | 2015/16                  | 2016/17                    |   |
|---|-------------------------|--------------------------|----------------------------|---|
|   | Approved Budget - MSA-5 | Current Forecast - MSA-5 | Preliminary Budget - MSA-5 | Variance - 2016/17 vs. 2015/16 Forecast |
| <b>SUMMARY</b>                                      |                         |                          |                            |   |
| <b>Revenue</b>                                      |                         |                          |                            |   |
| General Block Grant                                 | 1,226,157               | 1,243,530                | 1,539,136                  | 295,606                                 |
| Federal Revenue                                     | 136,848                 | 163,239                  | 176,079                    | 12,839                                  |
| Other State Revenues                                | 240,694                 | 243,605                  | 150,386                    | (93,219)                                |
| Local Revenues                                      | 4,000                   | 15,070                   | 11,120                     | (3,950)                                 |
| Fundraising and Grants                              | 3,000                   | 3,000                    | 500                        | (2,500)                                 |
| <b>Total Revenue</b>                                | <b>1,610,699</b>        | <b>1,668,444</b>         | <b>1,877,220</b>           | <b>208,776</b>                          |
| <b>Expenses</b>                                     |                         |                          |                            |   |
| Compensation and Benefits                           | 828,548                 | 879,608                  | 1,077,452                  | 197,843                                 |
| Books and Supplies                                  | 152,900                 | 152,900                  | 185,900                    | 33,000                                  |
| Services and Other Operating Expenditures           | 471,686                 | 522,873                  | 582,420                    | 59,546                                  |
| Capital Outlay                                      | -                       | -                        | -                          | -                                       |
| <b>Total Expenses</b>                               | <b>1,453,134</b>        | <b>1,555,381</b>         | <b>1,845,771</b>           | <b>290,390</b>                          |
| Operating Income (excluding Depreciation)           | 157,565                 | 113,063                  | 31,449                     | (81,613)                                |
| <b>Operating Income (including Depreciation)</b>    | <b>140,364</b>          | <b>95,862</b>            | <b>14,248</b>              | <b>(81,613)</b>                         |
| <b>Fund Balance</b>                                 |                         |                          |                            |   |
| Beginning Balance (Unaudited)                       | 890,631                 | 890,631                  | 951,134                    | 60,502                                  |
| Audit Adjustment                                    | -                       | (35,359)                 | -                          | 35,359                                  |
| Beginning Balance (Audited)                         | 890,631                 | 855,272                  | 951,134                    | 95,862                                  |
| Operating Income (including Depreciation)           | 140,364                 | 95,862                   | 14,248                     | (81,613)                                |
| <b>Ending Fund Balance (including Depreciation)</b> | <b>1,030,995</b>        | <b>951,134</b>           | <b>965,382</b>             | <b>14,248</b>                           |
| <b>Ending Fund Balance as a % of Expenses</b>       | <b>71%</b>              | <b>61%</b>               | <b>52%</b>                 | <b>-9%</b>                              |

|  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|--|----------------------------|-----------------------------|-------------------------------|--|
|  | Approved Budget -<br>MSA-5 | Current Forecast -<br>MSA-5 | Preliminary Budget -<br>MSA-5 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>Detail</b>                                |                            |                             |                               |  |
| <b>Enrollment Summary</b>                    | -                          | -                           | -                             | -  |
| K-3  | -                          | -                           | -                             | -  |
| 4-6  | 67                         | 64                          | 55                            | (9)  |
| 7-8  | 83                         | 86                          | 105                           | 19   |
| 9-12   | -                          | -                           | 15                            | 15   |
| <b>Total Enrolled</b>                        | <b>150</b>                 | <b>150</b>                  | <b>175</b>                    | <b>25</b>                                  |
|  |                            |                             |                               | -  |
|  |                            |                             |                               | -  |
| <b>ADA %</b>                                 |                            |                             |                               |  |
| 4-6  | 95%                        | 96%                         | 94%                           | -2%  |
| 7-8  | 95%                        | 95%                         | 94%                           | -1%  |
| <b>Average</b>                               | <b>95%</b>                 | <b>95%</b>                  | <b>94%</b>                    | <b>-1%</b>                                 |
|  |                            |                             |                               | -  |
| <b>ADA</b>                                   |                            |                             |                               |  |
| 4-6  | 63.7                       | 61.7                        | 51.7                          | -10.0                                      |
| 7-8  | 78.9                       | 81.4                        | 98.7                          | 17.3                                       |
| 9-12   | 0.0                        | 0.0                         | 14.1                          | 14.1                                       |
| <b>Total ADA</b>                             | <b>142.5</b>               | <b>143.2</b>                | <b>164.5</b>                  | <b>21.4</b>                                |
| <b>Demographic Information</b>               |                            |                             |                               |  |
| <b>Prior Year</b>                            |                            |                             |                               |  |
| ADA (P-2)                                    | 103                        | 103                         | 143                           | 40   |
| Enrollment                                   | 111                        | 106                         | 150                           | 44   |
| # Unduplicated (CALPADS)                     | 104                        | 99                          | 138                           | 39   |
| # Free & Reduced Lunch (CALPADS)             | 95                         | 95                          | 129                           | 34   |
| # ELL (CALPADS)                              | 34                         | 34                          | 41                            | 7  |
| <b>Current Year</b>                          |                            |                             |                               |  |
| CALPADS Enrollment (for unduplicated % calc) | 150                        | 148                         | 175                           | 27   |
| # Unduplicated (CALPADS)                     | 140                        | 138                         | 163                           | 25   |
| # Free & Reduced Lunch (CALPADS)             | 128                        | 129                         | 151                           | 22   |
| # ELL (CALPADS)                              | 46                         | 41                          | 48                            | 7  |
| New Students                                 | 39                         | 42                          | 25                            | (17)                                       |
|  |                            |                             |                               | -  |
| <b>LCFF Entitlement</b>                      |                            |                             |                               |  |
|  |                            |                             |                               | -  |

|                                      |   | 2015/16                    | 2015/16                     | 2016/17                       |  |
|--------------------------------------|---|----------------------------|-----------------------------|-------------------------------|--|
|                                      |   | Approved Budget -<br>MSA-5 | Current Forecast -<br>MSA-5 | Preliminary Budget -<br>MSA-5 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 8011                                 | Charter Schools LCFF - State Aid          | 788,030                    | 765,702                     | 988,758                       | 223,057                                    |
| 8012                                 | Education Protection Account Entitlement  | 203,748                    | 205,993                     | 238,000                       | 32,007                                     |
| 8019                                 | State Aid - Prior Years                   | -                          | -                           | -                             | -  |
| 8096                                 | Charter Schools in Lieu of Property Taxes | 234,380                    | 271,835                     | 312,377                       | 40,543                                     |
|                                      |   |                            |                             |                               | -  |
|                                      |   | 1,226,157                  | 1,243,530                   | 1,539,136                     | 295,606                                    |
| <b>8100</b>                          | <b>Federal Revenue</b>                    |                            |                             |                               | -  |
| 8181                                 | Special Education - Entitlement           | 28,309                     | 28,438                      | 33,660                        | 5,222                                      |
| 8291                                 | Title I                                   | 32,564                     | 32,564                      | 37,421                        | 4,857                                      |
| 8292                                 | Title II                                  | 511                        | 511                         | 2,193                         | 1,682                                      |
| 8293                                 | Title III                                 | 754                        | 754                         | 779                           | 25   |
| 8296                                 | Other Federal Revenue                     | 74,297                     | 74,297                      | 102,026                       | 27,729                                     |
| 8297                                 | PY Federal - Not Accrued                  | 413                        | 26,675                      | -                             | (26,675)                                   |
|                                      |   |                            |                             |                               | -  |
| <b>SUBTOTAL - Federal Income</b>     |   | 136,848                    | 163,239                     | 176,079                       | 12,839                                     |
| <b>8300</b>                          | <b>Other State Revenues</b>               |                            |                             |                               | -  |
| 8319                                 | Other State Apportionments - Prior Years  | 2,528                      | 5,033                       | -                             | (5,033)                                    |
| 8381                                 | Special Education - Entitlement (State)   | 79,760                     | 80,124                      | 94,836                        | 14,712                                     |
| 8520                                 | Child Nutrition - State                   | -                          | -                           | -                             | -  |
| 8545                                 | School Facilities Apportionments          | -                          | -                           | -                             | -  |
| 8550                                 | Mandated Cost Reimbursements              | 1,466                      | 56,060                      | 2,813                         | (53,247)                                   |
| 8560                                 | State Lottery Revenue                     | 25,793                     | 25,910                      | 26,649                        | 739  |
| 8590                                 | All Other State Revenue                   | 66,402                     | 11,732                      | -                             | (11,732)                                   |
| 8593                                 | ASES                                      | 64,746                     | 64,746                      | 26,088                        | (38,658)                                   |
|                                      |   |                            |                             |                               | -  |
| <b>SUBTOTAL - Other State Income</b> |   | 240,694                    | 243,605                     | 150,386                       | (93,219)                                   |
| <b>8600</b>                          | <b>Other Local Revenue</b>                |                            |                             |                               | -  |
| 8636                                 | Uniforms                                  | 1,000                      | 1,000                       | 1,030                         | 30   |
| 8690                                 | Other Local Revenue                       | -                          | 4,057                       | -                             | (4,057)                                    |
| 8699                                 | All Other Local Revenue                   | 3,000                      | 3,000                       | 3,090                         | 90   |
| 8714                                 | SpEd Option 3                             | -                          | 7,013                       | 7,000                         | (13)                                       |
|                                      |   |                            |                             |                               | -  |
| <b>SUBTOTAL - Local Revenues</b>     |   | 4,000                      | 15,070                      | 11,120                        | (3,950)                                    |

|                                    |  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|------------------------------------|--|----------------------------|-----------------------------|-------------------------------|--|
|                                    |  | Approved Budget -<br>MSA-5 | Current Forecast -<br>MSA-5 | Preliminary Budget -<br>MSA-5 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>8800</b>                        | <b>Donations/Fundraising</b>                     |                            |                             |                               | -  |
| 8803                               | Fundraising                                      | 3,000                      | 3,000                       | 500                           | (2,500)                                    |
|                                    |  |                            |                             |                               | -  |
|                                    | <b>SUBTOTAL - Fundraising and Grants</b>         | <b>3,000</b>               | <b>3,000</b>                | <b>500</b>                    | <b>(2,500)</b>                             |
| <b>TOTAL REVENUE</b>               |  | <b>1,610,699</b>           | <b>1,668,444</b>            | <b>1,877,220</b>              | <b>208,776</b>                             |
| <b>EXPENSES</b>                    |  |                            |                             |                               | -  |
| <b>Compensation &amp; Benefits</b> |  |                            |                             |                               | -  |
| <b>1000</b>                        | <b>Certificated Salaries</b>                     |                            |                             |                               | -  |
| 1100                               | Teachers Salaries                                | 394,881                    | 435,660                     | 545,921                       | 110,260                                    |
| 1300                               | Certificated Supervisor & Administrator Salaries | 156,548                    | 160,606                     | 166,896                       | 6,290                                      |
|                                    |  |                            |                             |                               | -  |
|                                    | <b>SUBTOTAL - Certificated Employees</b>         | <b>551,430</b>             | <b>596,267</b>              | <b>712,817</b>                | <b>116,550</b>                             |
| <b>2000</b>                        | <b>Classified Salaries</b>                       |                            |                             |                               | -  |
| 2400                               | Classified Clerical & Office Salaries            | 39,650                     | 39,650                      | 53,192                        | 13,543                                     |
| 2900                               | Classified Other Salaries                        | 60,000                     | 57,375                      | 53,750                        | (3,625)                                    |
|                                    |  |                            |                             |                               | -  |
|                                    | <b>SUBTOTAL - Classified Employees</b>           | <b>99,650</b>              | <b>97,025</b>               | <b>106,942</b>                | <b>9,918</b>                               |
| <b>3000</b>                        | <b>Employee Benefits</b>                         |                            |                             |                               | -  |
| 3100                               | STRS   | 59,168                     | 63,235                      | 89,354                        | 26,118                                     |
| 3200                               | PERS   | 4,568                      | 8,122                       | 8,226                         | 105  |
| 3300                               | OASDI-Medicare-Alternative                       | 15,719                     | 16,234                      | 18,809                        | 2,575                                      |
| 3400                               | Health & Welfare Benefits                        | 90,201                     | 90,406                      | 131,466                       | 41,059                                     |
| 3500                               | Unemployment Insurance                           | 326                        | 347                         | 410                           | 63   |
| 3600                               | Workers Comp Insurance                           | 7,487                      | 7,973                       | 9,427                         | 1,454                                      |
|                                    |  |                            |                             |                               | -  |
|                                    | <b>SUBTOTAL - Employee Benefits</b>              | <b>177,469</b>             | <b>186,317</b>              | <b>257,692</b>                | <b>71,375</b>                              |
| <b>4000</b>                        | <b>Books &amp; Supplies</b>                      |                            |                             |                               | -  |

|             |  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|-------------|--|----------------------------|-----------------------------|-------------------------------|--|
|             |  | Approved Budget -<br>MSA-5 | Current Forecast -<br>MSA-5 | Preliminary Budget -<br>MSA-5 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 4100        | Approved Textbooks & Core Curricula Materials  | 87,800                     | 87,800                      | 45,000                        | (42,800)                                   |
| 4200        | Books & Other Reference Materials              | 7,500                      | 2,608                       | 7,500                         | 4,893                                      |
| 4315        | Custodial Supplies                             | 2,400                      | 2,400                       | 1,000                         | (1,400)                                    |
| 4320        | Educational Software                           | 2,000                      | 8,353                       | 10,000                        | 1,647                                      |
| 4325        | Instructional Materials & Supplies             | 19,500                     | 15,503                      | 23,000                        | 7,497                                      |
| 4330        | Office Supplies                                | 1,200                      | 3,782                       | 9,700                         | 5,918                                      |
| 4345        | Non Instructional Student Materials & Supplies | 14,927                     | 12,402                      | 7,500                         | (4,902)                                    |
| 4350        | Uniforms                                       | 73                         | 199                         | 200                           | 1  |
| 4400        | Noncapitalized Equipment                       | 4,039                      | 4,039                       | 10,000                        | 5,961                                      |
| 4420        | Computers (individual items less than \$5k)    | 2,961                      | 5,314                       | 51,000                        | 45,686                                     |
| 4700        | Food   | 10,500                     | 10,500                      | 20,000                        | 9,500                                      |
|             |  |                            |                             |                               | -  |
|             | <b>SUBTOTAL - Books and Supplies</b>           | <b>152,900</b>             | <b>152,900</b>              | <b>185,900</b>                | <b>33,000</b>                              |
|             |  |                            |                             |                               | -  |
| <b>5000</b> | <b>Services &amp; Other Operating Expenses</b> |                            |                             |                               | -  |
| 5101        | Shared Management Fee - CMO                    | 65,483                     | 101,267                     | 72,951                        | (28,315)                                   |
| 5200        | Travel & Conferences                           | 2,000                      | 3,778                       | 5,000                         | 1,222                                      |
| 5210        | Conference Fees                                | 5,000                      | 9,444                       | 5,000                         | (4,444)                                    |
| 5300        | Dues & Memberships                             | 3,200                      | 6,933                       | 5,000                         | (1,933)                                    |
| 5305        | Dues & Membership - Professional               | 1,000                      | 1,000                       | -                             | (1,000)                                    |
| 5450        | Insurance - Other                              | 11,900                     | 11,900                      | 14,300                        | 2,400                                      |
| 5500        | Operations & Housekeeping                      | -                          | 404                         | -                             | (404)                                      |
| 5605        | Equipment Leases                               | 6,600                      | 6,600                       | 6,600                         | -  |
| 5610        | Rent   | 120,000                    | 100,168                     | 135,000                       | 34,832                                     |
| 5615        | Repairs and Maintenance - Building             | 600                        | 425                         | -                             | (425)                                      |
| 5617        | Repairs and Maintenance - Other Equipment      | 2,500                      | 2,272                       | 3,000                         | 728  |
| 5803        | Accounting Fees                                | 1,895                      | 1,895                       | 1,952                         | 57   |
| 5809        | Banking Fees                                   | 400                        | 400                         | 412                           | 12   |
| 5813        | School Programs - After School Program         | 381                        | 854                         | 26,088                        | 25,234                                     |
| 5814        | School Programs - Academic Competitions        | -                          | 246                         | -                             | (246)                                      |
| 5820        | Consultants - Non Instructional                | 25,000                     | 25,000                      | 25,000                        | -  |
| 5822        | Other Professional Services                    | 46,216                     | 47,342                      | 53,275                        | 5,933                                      |
| 5824        | District Oversight Fees                        | 12,262                     | 12,435                      | 15,391                        | 2,956                                      |
| 5830        | Field Trips Expenses                           | 8,000                      | 8,000                       | 8,000                         | -  |



|             |  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|-------------|--|----------------------------|-----------------------------|-------------------------------|--|
|             |  | Approved Budget -<br>MSA-5 | Current Forecast -<br>MSA-5 | Preliminary Budget -<br>MSA-5 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 5843        | Interest - Loans Less than 1 Year                    | 400                        | 400                         | -                             | (400)                                      |
| 5845        | Legal Fees   | 8,000                      | 8,000                       | 5,000                         | (3,000)                                    |
| 5851        | Marketing and Student Recruiting                     | 7,200                      | 7,200                       | 10,000                        | 2,800                                      |
| 5857        | Payroll Fees   | 1,800                      | 5,410                       | 3,750                         | (1,660)                                    |
| 5861        | Prior Yr Exp (not accrued)                           | 9,915                      | 20,940                      | -                             | (20,940)                                   |
| 5863        | Professional Development                             | 34,000                     | 34,000                      | 37,100                        | 3,100                                      |
| 5869        | Special Education Contract Instructors               | 40,000                     | 46,682                      | 40,000                        | (6,682)                                    |
| 5872        | Special Education Encroachment                       | 21,614                     | 21,712                      | 25,699                        | 3,987                                      |
| 5884        | Substitutes  | 15,120                     | 15,120                      | 15,000                        | (120)                                      |
| 5887        | Technology Services                                  | 14,400                     | 14,400                      | 35,000                        | 20,600                                     |
| 5900        | Communications                                       | 4,800                      | 4,800                       | 30,000                        | 25,200                                     |
| 5915        | Postage and Delivery                                 | 2,000                      | 2,000                       | 2,000                         | -  |
|             | <b>SUBTOTAL - Services &amp; Other Operating Exp</b> | <b>471,686</b>             | <b>522,873</b>              | <b>582,420</b>                | <b>59,546</b>                              |
| <b>6000</b> | <b>Capital Outlay</b>                                |                            |                             |                               | -  |
|             | <b>SUBTOTAL - Capital Outlay</b>                     | <b>-</b>                   | <b>-</b>                    | <b>-</b>                      | <b>-</b>                                   |
|             | <b>TOTAL EXPENSES</b>                                | <b>1,453,134</b>           | <b>1,555,381</b>            | <b>1,845,771</b>              | <b>290,390</b>                             |
| <b>6900</b> | <b>Total Depreciation (includes Prior Years)</b>     | <b>17,201</b>              | <b>17,201</b>               | <b>17,201</b>                 | <b>-</b>                                   |
|             | <b>TOTAL EXPENSES including Depreciation</b>         | <b>1,470,335</b>           | <b>1,572,582</b>            | <b>1,862,972</b>              | <b>290,390</b>                             |



## SCHOOL SITE SYNOPSIS

### SCHOOL INFORMATION

**School Name:** Magnolia Science Academy 6  
**Address:** 3754 Dunn Dr. Los Angeles, CA 90034  
**Principal:** John G. Terzi  
**Grades Served:** 6-8<sup>th</sup> grade  
**Operating Year:** Fall 2009

### REVENUE & EXPENSES

| Year     | 2013-14        | 2014-15        | 2015-16     |
|----------|----------------|----------------|-------------|
| Revenue  | \$1,452,642.78 | \$1,511,887.86 | \$1,884,500 |
| Expenses | \$1,036,720.42 | \$1,101,792.50 | \$1,414,362 |

### STUDENT ACHIEVEMENT

| MAP TESTING           |      |      |      |
|-----------------------|------|------|------|
| Math                  | 2013 | 2014 | 2015 |
| Proficient & Advanced | 34%  | 34%  | 22%  |
| Reading               |      |      |      |
| Proficient & Advanced | 54%  | 52%  | 47%  |

### STUDENT POPULATION

| Enrollment By Ethnicity |          |       |       |       |       |
|-------------------------|----------|-------|-------|-------|-------|
|                         | Hispanic | Black | White | Asian | Total |
| 2013-2014               | 85       | 35    | 10    | 11    | 141   |
| 2014-2015               | 118      | 24    | 12    | 8     | 162   |
| 2015-2016               | 144      | 24    | 5     | 2     | 175   |

### STAFF POPULATION

|           | Hispanic | Asian | Black | White | Total |
|-----------|----------|-------|-------|-------|-------|
| 2013-2014 | 6        | 3     | 0     | 3     | 12    |
| 2014-2015 | 4        | 3     | 0     | 5     | 12    |
| 2015-2016 | 5        | 3     | 0     | 5     | 13    |

## SCHOOL SITE SYNOPSIS

### MAJOR ACCOMPLISHMENTS

1. Our Lego Team (Magnotigers) got 1st place in FLL LA Regional Tournament in robot design in November, 2015.
2. Two MSA-6 students got 1st place in 66th Annual LA County Science Fair in March, 2016.
3. One of our students won LA Latino Heritage App contest in middle school category. He was recognized by LA Mayor Eric Garcetti and LAUSD Board member Monica Garcia with certificates.
4. Our eighth graders attended a field trip to the Mount Wilson Observatory.
5. Our science teacher was presenter at MPS Teacher Symposium
6. Our science teacher received STEM Educator of the Year award.
7. MSA-6 successfully organized its 7th Annual Multicultural Food Festival and 3rd Annual STEM Expo in March, 2016.
8. MSA-6 received an education grant from Palms Neighborhood Council and we purchased one class set of laptops for our IEP and EL students.

### MAJOR BUDGET CHANGES AND RATIONAL

MSA-6 will have some changes for the following:

- Instructional coach/lead teacher: There are two admin at our school and AP teaches 15 periods. We need more support for academics and school site visit preps. Our science teacher will be a teacher and instructional coach. So, we will hire one more science teacher
- Teacher aide: We have some IEP students who need 1 on 1 support. So we will hire one part time TA
- Fiber internet: Due to SBAC interim and real test, we need fast internet and cabling.
- Online resources: Due to CCSS implementation and blended learning practice, we will have more online resources.

### MAJOR FOCUS AREAS FOR 2016-2017

- Writing in all subjects
- Increasing proficiency in Math
- New instructional methods
- Intervention classes
- Use of technology in each class

### 2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

- We had our LAUSD visit on May 4<sup>th</sup> this year. There was no finding or missing document. For next year, we expect them to come in February, 2017.
- We had a WASC Self study visit on April 18-19-20<sup>th</sup> and it was a good visit. We expect a 6 year accreditation with 1 day mid cycle visit.

**MSA-6**

FY16-17 Budget Draft  
 As of Most Recent Close - March 2016

|   | 2015/16                 | 2015/16                  | 2016/17                    |   |
|---|-------------------------|--------------------------|----------------------------|---|
|   | Approved Budget - MSA-6 | Current Forecast - MSA-6 | Preliminary Budget - MSA-6 | Variance - 2016/17 vs. 2015/16 Forecast |
| <b>SUMMARY</b>                                      |                         |                          |                            |   |
| <b>Revenue</b>                                      |                         |                          |                            |   |
| General Block Grant                                 | 1,375,307               | 1,412,983                | 1,575,467                  | 162,484                                 |
| Federal Revenue                                     | 109,779                 | 110,383                  | 137,828                    | 27,446                                  |
| Other State Revenues                                | 226,103                 | 314,776                  | 214,078                    | (100,698)                               |
| Local Revenues                                      | 4,000                   | 20,710                   | 14,120                     | (6,590)                                 |
| Fundraising and Grants                              | 10,000                  | 25,648                   | 10,000                     | (15,648)                                |
| <b>Total Revenue</b>                                | <b>1,725,189</b>        | <b>1,884,500</b>         | <b>1,951,493</b>           | <b>66,994</b>                           |
| <b>Expenses</b>                                     |                         |                          |                            |   |
| Compensation and Benefits                           | 784,522                 | 795,894                  | 978,730                    | 182,836                                 |
| Books and Supplies                                  | 215,690                 | 139,034                  | 110,183                    | (28,851)                                |
| Services and Other Operating Expenditures           | 424,382                 | 479,433                  | 563,325                    | 83,892                                  |
| Capital Outlay                                      | 11,905                  | 86,178                   | 20,000                     | (66,178)                                |
| <b>Total Expenses</b>                               | <b>1,436,499</b>        | <b>1,500,540</b>         | <b>1,672,239</b>           | <b>171,699</b>                          |
| Operating Income (excluding Depreciation)           | 288,689                 | 383,960                  | 279,255                    | (104,705)                               |
| <b>Operating Income (including Depreciation)</b>    | <b>298,194</b>          | <b>463,770</b>           | <b>292,887</b>             | <b>(170,883)</b>                        |
| <b>Fund Balance</b>                                 |                         |                          |                            |   |
| Beginning Balance (Unaudited)                       | 485,437                 | 485,437                  | 938,327                    | 452,890                                 |
| Audit Adjustment                                    | -                       | (10,880)                 | -                          | 10,880                                  |
| Beginning Balance (Audited)                         | 485,437                 | 474,557                  | 938,327                    | 463,770                                 |
| Operating Income (including Depreciation)           | 298,194                 | 463,770                  | 292,887                    | (170,883)                               |
| <b>Ending Fund Balance (including Depreciation)</b> | <b>783,631</b>          | <b>938,327</b>           | <b>1,231,213</b>           | <b>292,887</b>                          |
| <b>Ending Fund Balance as a % of Expenses</b>       | <b>55%</b>              | <b>63%</b>               | <b>74%</b>                 | <b>11%</b>                              |

Detail

|  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|--|----------------------------|-----------------------------|-------------------------------|--|
|  | Approved Budget -<br>MSA-6 | Current Forecast -<br>MSA-6 | Preliminary Budget -<br>MSA-6 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>Enrollment Summary</b>                      | -                          | -                           | -                             | -  |
| K-3  | -                          | -                           | -                             | -  |
| 4-6  | 62                         | 62                          | 62                            | -  |
| 7-8  | 106                        | 107                         | 118                           | 11   |
| 9-12   | -                          | -                           | -                             | -  |
| <b>Total Enrolled</b>                          | <b>168</b>                 | <b>169</b>                  | <b>180</b>                    | <b>11</b>                                  |
|  |                            |                             |                               | -  |
| <b>ADA %</b>                                   |                            |                             |                               | -  |
| <b>Average</b>                                 | <b>98%</b>                 | <b>99%</b>                  | <b>96.5%</b>                  | <b>-3%</b>                                 |
|  |                            |                             |                               | -  |
| <b>ADA</b>                                     |                            |                             |                               | -  |
| K-3  | 0.0                        | 0.0                         | 0.0                           | 0.0  |
| 4-6  | 60.8                       | 61.3                        | 59.8                          | -1.4                                       |
| 7-8  | 103.9                      | 106.4                       | 113.9                         | 7.5  |
| 9-12   | 0.0                        | 0.0                         | 0.0                           | 0.0  |
| <b>Total ADA</b>                               | <b>164.6</b>               | <b>167.7</b>                | <b>173.7</b>                  | <b>6.0</b>                                 |
| <b>Demographic Information</b>                 |                            |                             |                               | -  |
| <b>Prior Year</b>                              |                            |                             |                               | -  |
| ADA (P-2)                                      | 160                        | 160                         | 168                           | 7  |
| Enrollment                                     | 160                        | 160                         | 169                           | 9  |
| # Unduplicated (CALPADS)                       | 130                        | 130                         | 143                           | 13   |
| # Free & Reduced Lunch (CALPADS)               | 127                        | 127                         | 139                           | 12   |
| # ELL (CALPADS)                                | 19                         | 19                          | 26                            | 7  |
| <b>Current Year</b>                            | -                          | -                           | -                             | -  |
| CALPADS Enrollment (for unduplicated % calc)   | 168                        | 168                         | 180                           | 12   |
| # Unduplicated (CALPADS)                       | 140                        | 143                         | 153                           | 10   |
| # Free & Reduced Lunch (CALPADS)               | 133                        | 139                         | 148                           | 9  |
| # ELL (CALPADS)                                | 20                         | 26                          | 28                            | 2  |
| New Students                                   | 8                          | 8                           | 11                            | 3  |
|  |                            |                             |                               | -  |
| <b>LCFF Entitlement</b>                        |                            |                             |                               | -  |
| 8011 Charter Schools LCFF - State Aid          | 880,035                    | 863,760                     | 994,308                       | 130,548                                    |
| 8012 Education Protection Account Entitlement  | 224,477                    | 230,051                     | 251,311                       | 21,260                                     |
| 8019 State Aid - Prior Years                   | -                          | 813                         | -                             | (813)                                      |
| 8096 Charter Schools in Lieu of Property Taxes | 270,795                    | 318,359                     | 329,848                       | 11,489                                     |

|   | 2015/16                    | 2015/16                     | 2016/17                       |  |
|---|----------------------------|-----------------------------|-------------------------------|--|
|   | Approved Budget -<br>MSA-6 | Current Forecast -<br>MSA-6 | Preliminary Budget -<br>MSA-6 | Variance - 2016/17 vs.<br>2015/16 Forecast |
|   |                            |                             |                               | -  |
|   |                            |                             |                               | -  |
|   | 1,375,307                  | 1,412,983                   | 1,575,467                     | 162,484                                    |
| <b>8100 Federal Revenue</b>                   |                            |                             |                               | -  |
| 8181 Special Education - Entitlement          | 32,707                     | 33,305                      | 35,542                        | 2,237                                      |
| 8220 Child Nutrition Programs                 | 29,472                     | 29,472                      | 31,452                        | 1,980                                      |
| 8291 Title I                                  | 46,306                     | 46,306                      | 47,977                        | 1,671                                      |
| 8292 Title II                                 | 692                        | 696                         | 2,363                         | 1,667                                      |
| 8293 Title III                                | 602                        | 603                         | 494                           | (109)                                      |
| 8296 Other Federal Revenue                    | -                          | -                           | 20,000                        | 20,000                                     |
|   |                            |                             |                               | -  |
| <b>SUBTOTAL - Federal Income</b>              | 109,779                    | 110,383                     | 137,828                       | 27,446                                     |
| <b>8300 Other State Revenues</b>              |                            |                             |                               | -  |
| 8319 Other State Apportionments - Prior Years | 445                        | 4,205                       | -                             | (4,205)                                    |
| 8381 Special Education - Entitlement (State)  | 92,152                     | 93,837                      | 100,140                       | 6,303                                      |
| 8520 Child Nutrition - State                  | 3,167                      | 3,167                       | 3,379                         | 213  |
| 8545 School Facilities Apportionments         | -                          | 82,800                      | 80,000                        | (2,800)                                    |
| 8550 Mandated Cost Reimbursements             | 2,281                      | 87,224                      | 2,419                         | (84,805)                                   |
| 8560 State Lottery Revenue                    | 29,800                     | 30,345                      | 28,139                        | (2,205)                                    |
| 8590 All Other State Revenue                  | 98,259                     | 13,199                      | -                             | (13,199)                                   |
|   |                            |                             |                               | -  |
| <b>SUBTOTAL - Other State Income</b>          | 226,103                    | 314,776                     | 214,078                       | (100,698)                                  |
| <b>8600 Other Local Revenue</b>               |                            |                             |                               | -  |
| 8699 All Other Local Revenue                  | 4,000                      | 7,404                       | 4,120                         | (3,284)                                    |
| 8714 SpEd Option 3                            | -                          | 13,306                      | 10,000                        | (3,306)                                    |
|   |                            |                             |                               | -  |
| <b>SUBTOTAL - Local Revenues</b>              | 4,000                      | 20,710                      | 14,120                        | (6,590)                                    |
| <b>8800 Donations/Fundraising</b>             |                            |                             |                               | -  |
| 8802 Donations - Private                      | 5,000                      | 21,004                      | -                             | (21,004)                                   |
| 8803 Fundraising                              | 5,000                      | 4,644                       | 10,000                        | 5,356                                      |
|   |                            |                             |                               | -  |
| <b>SUBTOTAL - Fundraising and Grants</b>      | 10,000                     | 25,648                      | 10,000                        | (15,648)                                   |

|                                    |  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|------------------------------------|--|----------------------------|-----------------------------|-------------------------------|--|
|                                    |  | Approved Budget -<br>MSA-6 | Current Forecast -<br>MSA-6 | Preliminary Budget -<br>MSA-6 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>TOTAL REVENUE</b>               |  | <b>1,725,189</b>           | <b>1,884,500</b>            | <b>1,951,493</b>              | <b>66,994</b>                              |
| <b>EXPENSES</b>                    |  |                            |                             |                               | -  |
| <b>Compensation &amp; Benefits</b> |  |                            |                             |                               | -  |
| <b>1000</b>                        | <b>Certificated Salaries</b>                     |                            |                             |                               | -  |
| 1100                               | Teachers Salaries                                | 401,740                    | 401,740                     | 500,008                       | 98,268                                     |
| 1300                               | Certificated Supervisor & Administrator Salaries | 157,145                    | 161,652                     | 172,735                       | 11,083                                     |
|                                    |  |                            |                             |                               | -  |
|                                    | <b>SUBTOTAL - Certificated Employees</b>         | <b>558,885</b>             | <b>563,392</b>              | <b>672,743</b>                | <b>109,352</b>                             |
| <b>2000</b>                        | <b>Classified Salaries</b>                       |                            |                             |                               | -  |
| 2400                               | Classified Clerical & Office Salaries            | 41,125                     | 48,125                      | 72,070                        | 23,945                                     |
| 2900                               | Classified Other Salaries                        | 17,000                     | 16,250                      | 18,750                        | 2,500                                      |
|                                    |  |                            |                             |                               | -  |
|                                    | <b>SUBTOTAL - Classified Employees</b>           | <b>58,125</b>              | <b>64,375</b>               | <b>90,820</b>                 | <b>26,445</b>                              |
| <b>3000</b>                        | <b>Employee Benefits</b>                         |                            |                             |                               | -  |
| 3100                               | STRS   | 59,968                     | 59,619                      | 83,822                        | 24,203                                     |
| 3200                               | PERS   | 4,768                      | 4,768                       | 5,869                         | 1,101                                      |
| 3300                               | OASDI-Medicare-Alternative                       | 12,644                     | 13,253                      | 17,223                        | 3,970                                      |
| 3400                               | Health & Welfare Benefits                        | 82,727                     | 82,955                      | 99,090                        | 16,135                                     |
| 3500                               | Unemployment Insurance                           | 309                        | 314                         | 382                           | 68   |
| 3600                               | Workers Comp Insurance                           | 7,096                      | 7,219                       | 8,781                         | 1,562                                      |
|                                    |  |                            |                             |                               | -  |
|                                    | <b>SUBTOTAL - Employee Benefits</b>              | <b>167,512</b>             | <b>168,128</b>              | <b>215,167</b>                | <b>47,039</b>                              |
| <b>4000</b>                        | <b>Books &amp; Supplies</b>                      |                            |                             |                               | -  |
| 4100                               | Approved Textbooks & Core Curricula Materials    | 53,327                     | 53,327                      | 5,000                         | (48,327)                                   |
| 4200                               | Books & Other Reference Materials                | 5,295                      | 5,295                       | 3,000                         | (2,295)                                    |
| 4320                               | Educational Software                             | 5,518                      | 10,000                      | 20,000                        | 10,000                                     |
| 4325                               | Instructional Materials & Supplies               | 1,609                      | 1,168                       | 7,000                         | 5,832                                      |
| 4330                               | Office Supplies                                  | 424                        | 1,573                       | 4,200                         | 2,627                                      |



|             |  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|-------------|--|----------------------------|-----------------------------|-------------------------------|--|
|             |  | Approved Budget -<br>MSA-6 | Current Forecast -<br>MSA-6 | Preliminary Budget -<br>MSA-6 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 4335        | PE Supplies  | 953                        | 953                         | 1,000                         | 47   |
| 4340        | Professional Development Supplies                    | -                          | 305                         | -                             | (305)                                      |
| 4345        | Non Instructional Student Materials & Supplies       | 12,697                     | 2,937                       | 3,000                         | 63   |
| 4346        | Teacher Supplies                                     | 180                        | 341                         | 1,000                         | 659  |
| 4400        | Noncapitalized Equipment                             | 1,000                      | 411                         | 5,000                         | 4,589                                      |
| 4410        | Classroom Furniture, Equipment & Supplies            | 2,500                      | 3,793                       | 2,000                         | (1,793)                                    |
| 4420        | Computers (individual items less than \$5k)          | 84,000                     | 9,727                       | 19,500                        | 9,773                                      |
| 4430        | Non Classroom Related Furniture, Equipment &         | -                          | 589                         | -                             | (589)                                      |
| 4700        | Food   | 48,186                     | 48,186                      | 39,483                        | (8,703)                                    |
| 4720        | Other Food   | -                          | 222                         | -                             | (222)                                      |
|             |  |                            |                             |                               | -  |
|             | <b>SUBTOTAL - Books and Supplies</b>                 | <b>215,690</b>             | <b>139,034</b>              | <b>110,183</b>                | <b>(28,851)</b>                            |
|             |  |                            | Hidden                      |                               |  |
|             | <b>Books &amp; Supplies Summary</b>                  |                            |                             |                               | -  |
| <b>4100</b> | <b>Approved Textbooks &amp; Core Curricula Mater</b> | 53,327                     | 53,327                      | 5,000                         | (48,327)                                   |
| <b>4200</b> | <b>Books &amp; Other Reference Materials</b>         | 5,295                      | 5,295                       | 3,000                         | (2,295)                                    |
| <b>4300</b> | <b>Materials &amp; Supplies</b>                      | 21,382                     | 17,484                      | 36,200                        | 18,716                                     |
| <b>4400</b> | <b>Noncapitalized Equipment</b>                      | 87,500                     | 14,520                      | 26,500                        | 11,980                                     |
| <b>4700</b> | <b>Food</b>  | 48,186                     | 48,408                      | 39,483                        | (8,925)                                    |
|             |  |                            |                             |                               | -  |
|             | <b>SUBTOTAL - Books and Supplies</b>                 | <b>215,690</b>             | <b>139,034</b>              | <b>110,183</b>                | <b>(28,851)</b>                            |
|             |  |                            |                             |                               | -  |
| <b>5000</b> | <b>Services &amp; Other Operating Expenses</b>       |                            |                             |                               | -  |
| 5101        | Shared Management Fee - CMO                          | 65,483                     | 126,811                     | 72,951                        | (53,860)                                   |
| 5200        | Travel & Conferences                                 | 1,854                      | 3,319                       | 3,000                         | (319)                                      |
| 5210        | Conference Fees                                      | 985                        | 985                         | -                             | (985)                                      |
| 5215        | Travel - Mileage, Parking, Tolls                     | 115                        | 4,000                       | 1,000                         | (3,000)                                    |
| 5300        | Dues & Memberships                                   | 1,954                      | 1,850                       | 1,000                         | (850)                                      |
| 5305        | Dues & Membership - Professional                     | 1,000                      | 1,000                       | -                             | (1,000)                                    |
| 5450        | Insurance - Other                                    | 11,251                     | 8,446                       | 9,000                         | 554  |
| 5500        | Operations & Housekeeping                            | 3,000                      | 3,000                       | 4,000                         | 1,000                                      |
| 5510        | Utilities - Gas and Electric                         | 6,600                      | 6,600                       | 7,000                         | 400  |
| 5605        | Equipment Leases                                     | 4,800                      | 5,419                       | 4,800                         | (619)                                      |
| 5610        | Rent   | 112,407                    | 110,400                     | 114,000                       | 3,600                                      |
| 5615        | Repairs and Maintenance - Building                   | 480                        | 480                         | 2,000                         | 1,520                                      |
| 5803        | Accounting Fees                                      | 4,500                      | 4,500                       | 4,500                         | -  |

|      |  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|------|--|----------------------------|-----------------------------|-------------------------------|--|
|      |  | Approved Budget -<br>MSA-6 | Current Forecast -<br>MSA-6 | Preliminary Budget -<br>MSA-6 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 5809 | Banking Fees   | 500                        | 500                         | 500                           | -  |
| 5819 | School Programs - Other                                    | 10,000                     | 1,482                       | 5,000                         | 3,518                                      |
| 5820 | Consultants - Non Instructional                            | 6,000                      | 6,000                       | 2,000                         | (4,000)                                    |
| 5822 | Other Professional Services                                | 57,109                     | 20,000                      | 23,583                        | 3,583                                      |
| 5824 | District Oversight Fees                                    | 13,753                     | 14,130                      | 15,755                        | 1,625                                      |
| 5830 | Field Trips Expenses                                       | 4,000                      | 6,000                       | 10,000                        | 4,000                                      |
| 5843 | Interest - Loans Less than 1 Year                          | 500                        | 500                         | -                             | (500)                                      |
| 5845 | Legal Fees   | 5,000                      | 5,000                       | 10,000                        | 5,000                                      |
| 5851 | Marketing and Student Recruiting                           | 6,000                      | 6,000                       | 10,000                        | 4,000                                      |
| 5857 | Payroll Fees   | 1,772                      | 6,089                       | 7,000                         | 911  |
| 5861 | Prior Yr Exp (not accrued)                                 | 1,313                      | 13,802                      | -                             | (13,802)                                   |
| 5863 | Professional Development                                   | 21,000                     | 35,000                      | 32,100                        | (2,900)                                    |
| 5869 | Special Education Contract Instructors                     | 25,455                     | 31,212                      | 32,000                        | 788  |
| 5872 | Special Education Encroachment                             | 24,972                     | 25,428                      | 27,137                        | 1,708                                      |
| 5884 | Substitutes  | 14,405                     | 14,405                      | 25,000                        | 10,595                                     |
| 5887 | Technology Services  | 9,775                      | 9,775                       | 72,000                        | 62,225                                     |
| 5893 | Transportation - Student                                   | -                          | -                           | -                             | -  |
| 5899 | Miscellaneous Operating Expenses                           | -                          | -                           | 40,000                        | 40,000                                     |
| 5900 | Communications   | 4,800                      | 4,800                       | 24,000                        | 19,200                                     |
| 5915 | Postage and Delivery                                       | 3,600                      | 2,500                       | 4,000                         | 1,500                                      |
|      |  |                            |                             |                               | -  |
|      | <b>SUBTOTAL - Services &amp; Other Operating Exp</b>       | <b>424,382</b>             | <b>479,433</b>              | <b>563,325</b>                | <b>83,892</b>                              |
|      | <b>Services &amp; Other Operating Expenditures Summary</b> |                            |                             |                               | -  |
| 5100 | Subagreements for Services                                 | 65,483                     | 126,811                     | 72,951                        | (53,860)                                   |
| 5200 | Travel & Conferences                                       | 2,954                      | 8,303                       | 4,000                         | (4,303)                                    |
| 5300 | Dues & Memberships   | 2,954                      | 2,850                       | 1,000                         | (1,850)                                    |
| 5400 | Insurance  | 11,251                     | 8,446                       | 9,000                         | 554  |
| 5500 | Operations & Housekeeping                                  | 9,600                      | 9,600                       | 11,000                        | 1,400                                      |
| 5600 | Rentals, Leases, & Repairs                                 | 117,687                    | 116,299                     | 120,800                       | 4,501                                      |
| 5800 | Other Services & Operating Expenses                        | 206,053                    | 199,824                     | 316,574                       | 116,750                                    |
| 5900 | Communications   | 8,400                      | 7,300                       | 28,000                        | 20,700                                     |
|      |  |                            |                             |                               | -  |
|      | <b>SUBTOTAL - Services &amp; Other Operating Exp</b>       | <b>424,382</b>             | <b>479,433</b>              | <b>563,325</b>                | <b>83,892</b>                              |
| 6000 | Capital Outlay   |                            |                             |                               | -  |

|      |  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|------|--|----------------------------|-----------------------------|-------------------------------|--|
|      |  | Approved Budget -<br>MSA-6 | Current Forecast -<br>MSA-6 | Preliminary Budget -<br>MSA-6 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 6100 | Sites & Improvement of Sites                 | -                          | -                           | 20,000                        | 20,000                                     |
| 6400 | Equipment                                    | 11,905                     | 11,905                      | -                             | (11,905)                                   |
| 6410 | Computers (capitalizable items)              | -                          | 74,273                      | -                             | (74,273)                                   |
|      |  |                            |                             |                               | -  |
|      | <b>SUBTOTAL - Capital Outlay</b>             | <b>11,905</b>              | <b>86,178</b>               | <b>20,000</b>                 | <b>(66,178)</b>                            |
|      |  |                            |                             |                               |  |
|      | <b>TOTAL EXPENSES</b>                        | <b>1,436,499</b>           | <b>1,500,540</b>            | <b>1,672,239</b>              | <b>171,699</b>                             |
| 6900 | Total Depreciation (includes Prior Years)    | 2,400                      | 6,368                       | 6,368                         | -  |
|      |  |                            |                             |                               | -  |
|      | <b>TOTAL EXPENSES including Depreciation</b> | <b>1,426,994</b>           | <b>1,420,730</b>            | <b>1,658,607</b>              | <b>237,877</b>                             |



## SCHOOL SITE SYNOPSIS

### SCHOOL INFORMATION

**School Name:** Magnolia Science Academy 7  
**Address:** 18355 Roscoe Blvd., Northridge, CA 91325  
**Principal:** Fatih Metin

### REVENUE & EXPENSES

|                | 2014-2015   | 2015-2016   |
|----------------|-------------|-------------|
| <b>Revenue</b> | \$2,978,483 | \$3,535,095 |
| <b>Expense</b> | \$2,739,462 | \$3,425,464 |

### STUDENT ACHIEVEMENT

| API Data      |          |     |        |                |
|---------------|----------|-----|--------|----------------|
| Academic Year | % Tested | API | Growth | Statewide Rank |
| 2010-2011     | 100%     | 855 | N/A    | N/A            |
| 2011-2012     | 100%     | 906 | 51     | 8              |
| 2012-2013     | 100%     | 904 | -2     | 9              |

### STUDENT POPULATION

| Enrollment by Ethnicity |          |       |          |       |                  |       |
|-------------------------|----------|-------|----------|-------|------------------|-------|
|                         | Hispanic | White | Filipino | Asian | African American | Other |
| 2010-2011               | 70       | 21    | 0        | 3     | 2                | 0     |
| 2011-2012               | 77       | 40    | 0        | 2     | 0                | 2     |
| 2012-2013               | 144      | 82    | 1        | 1     | 1                | 4     |
| 2013-2014               | 185      | 114   | 0        | 1     | 1                | 0     |
| 2014-2015               | 195      | 97    | 0        | 0     | 0                | 3     |
| 2015-2016               | 192      | 55    | 11       | 4     | 15               | 14    |

### STAFF POPULATION

- 1 Principal
- 1 Vice Principal
- 1 SPED Teacher
- 1 ELD Coordinator/Teacher
- 1 Math Intervention Teacher (Part Time)
- 1 PE/Health Teacher
- 1 Computer Instructor/Testing Coordinator
- 11 Classroom Teachers
- 1 Office Manager
- 1 Office Clerk
- 1 Janitor
- 7 TA's (Part Time)
- 1 ASES Coordinator/Book Keeper
- 11 ASES Coaches (Part Time)
- 1 ASES Janitor



## SCHOOL SITE SYNOPSIS

### MAJOR ACCOMPLISHMENTS

- **API Score in 2012 – 2013:** 904
- **WASC Accreditation**– through 2022
- **Honored as Star School in March 2014** by California Business for Education Excellence
- **Scripps Spelling Bee** one of MSA-7 student achieved to be in top 60 students of all Los Angeles County Students in 2015.
- **All students Prepared Science Projects** from Kinder to 5<sup>th</sup> graders.
- **MSA-7 classified “Excelling” by LAUSD:** MSA-7 is classified as Excelling under the LAUSD School Performance Framework.

### MAJOR BUDGET CHANGES AND RATIONAL

- We wanted to add either full time RTI Coordinator or Dean of Academics to develop RTI as WASC Committee recommended, because of budget we could not add any new positions.
- Although student number and income is stayed same CMO fee increased.

### MAJOR FOCUS AREAS FOR 2016-2017

#### Key issues for Standards-based Student Learning: Assessment and Accountability Growth as WASC Committee Recommended

- Further develop MSA-7's RTI/ MTSS program and understand the indicators for each level
- Develop a system that clearly defines the interventions needed for each level of intervention
- Develop a method in which we monitor the participation and effectiveness of MSA-7's interventions for RTI during the school day, after school tutoring, and Saturdays.
- Develop a process to monitor the effectiveness of supports, interventions, and student learner outcomes.
- Develop a method to monitor the effectiveness of your Student Learner Outcomes

### 2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

- **WASC Accreditation** recently taken– through 2022
- **LAUSD Visit** on May 26, 2016



**School success:**

- **WASC Accreditation**– through 2022
- **Honored as Star School in March 2014** by California Business for Education Excellence
- **MSA-7 classified “Excelling” by LAUSD:** MSA-7 is classified as Excelling under the LAUSD School Performance Framework.
- **Approval Rating on School Experience of Parents is 98%.** 90% of the parents participated to the Survey.
- **School Staff Retention** is 100%.

**Goal attainment:**

- STEM to STEAM shift
- Various RTI Programs: need to improve.
- EL Department: need to improve.

**Grants received:**

- STEP Grant 6,000.00
- LEA Grant 6,000.00
- Wallis Annenberg Grant 10,000.00

**Student success:**

- **API Score in 2012 – 2013: 904**
- **All 281 students Prepared Science Projects** from Kinder to 5<sup>th</sup> grade.
- **All 281 students Prepared Earth Day Projects** from Kinder to 5<sup>th</sup> grade.

**Student Awards / Achievements:**

- **Scripps Spelling Bee** one of MSA-7 student achieved to be in top 60 students of all Los Angeles County Students in 2015
- **MPS Steam EXPO** April 2016 Science Project Competition (Elementary) 1st, 2nd and 3rd Places

**Magnolia Science Academy: MSA-7**

Multiyear Budget Summary  
As of most recent monthly close

|   | 2015/16                    | 2015/16                     | 2016/17                       |  |
|---|----------------------------|-----------------------------|-------------------------------|--|
|   | Approved Budget -<br>MSA-7 | Current Forecast -<br>MSA-7 | Preliminary Budget -<br>MSA-7 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>SUMMARY</b>                                      |                            |                             |                               |  |
| <b>Revenue</b>                                      |                            |                             |                               |  |
| General Block Grant                                 | 2,386,946                  | 2,382,331                   | 2,671,595                     | 289,264                                    |
| Federal Revenue                                     | 292,506                    | 296,609                     | 346,072                       | 49,463                                     |
| Other State Revenues                                | 701,489                    | 736,234                     | 578,580                       | (157,654)                                  |
| Local Revenues                                      | 63,967                     | 69,921                      | 54,198                        | (15,723)                                   |
| Fundraising and Grants                              | 50,000                     | 50,000                      | 50,000                        | -  |
| <b>Total Revenue</b>                                | <b>3,494,908</b>           | <b>3,535,095</b>            | <b>3,700,444</b>              | <b>165,350</b>                             |
| <b>Expenses</b>                                     |                            |                             |                               |  |
| Compensation and Benefits                           | 1,671,109                  | 1,670,071                   | 1,743,607                     | 73,536                                     |
| Books and Supplies                                  | 357,677                    | 375,631                     | 333,447                       | (42,184)                                   |
| Services and Other Operating Expenditures           | 1,236,852                  | 1,379,763                   | 1,536,616                     | 156,853                                    |
| Capital Outlay                                      | 12,788                     | 12,788                      | 60,000                        | 47,213                                     |
| <b>Total Expenses</b>                               | <b>3,278,425</b>           | <b>3,438,252</b>            | <b>3,673,669</b>              | <b>235,417</b>                             |
| <b>Operating Income (excluding Depreciation)</b>    | <b>216,483</b>             | <b>96,842</b>               | <b>26,775</b>                 | <b>(70,067)</b>                            |
| <i>Operating Income (including Depreciation)</i>    | 205,949                    | 84,603                      | 41,748                        | (42,855)                                   |
| <b>Fund Balance</b>                                 |                            |                             |                               |  |
| Beginning Balance (Unaudited)                       | 762,024                    | 762,024                     | 922,105                       | 160,081                                    |
| Audit Adjustment                                    | -                          | 75,478                      | -                             | (75,478)                                   |
| Beginning Balance (Audited)                         | 762,024                    | 837,502                     | 922,105                       | 84,603                                     |
| Operating Income (including Depreciation)           | 205,949                    | 84,603                      | 41,748                        | (42,855)                                   |
| <b>Ending Fund Balance (including Depreciation)</b> | <b>967,972</b>             | <b>922,105</b>              | <b>963,853</b>                | <b>41,748</b>                              |
| <b>Ending Fund Balance as a % of Expenses</b>       | <b>30%</b>                 | <b>27%</b>                  | <b>26%</b>                    | <b>-1%</b>                                 |

0



**Magnolia Science Academy: MSA-7**

Multiyear Budget Summary  
 As of most recent monthly close

|   | 2015/16                 | 2015/16                  | 2016/17                    |   |
|---|-------------------------|--------------------------|----------------------------|---|
|   | Approved Budget - MSA-7 | Current Forecast - MSA-7 | Preliminary Budget - MSA-7 | Variance - 2016/17 vs. 2015/16 Forecast |
|   |                         |                          |                            | 0                                       |
|   |                         |                          |                            | 0                                       |
| <b>Detail</b>                               |                         |                          |                            |   |
| <b>Enrollment Summary</b>                   | -                       | -                        | -                          | -                                       |
| K-3   | 184                     | 184                      | 164                        | (20)                                    |
| 4-6   | 107                     | 107                      | 138                        | 31                                      |
| 7-8   | -                       | -                        | -                          | -                                       |
| 9-12  | -                       | -                        | -                          | -                                       |
|   | <b>291</b>              | <b>291</b>               | <b>302</b>                 | <b>11</b>                               |
| <b>Total Enrolled</b>                       |                         |                          |                            | -                                       |
|   |                         |                          |                            | -                                       |
| <b>ADA %</b>                                |                         |                          |                            | -                                       |
| <b>Average</b>                              | <b>97%</b>              | <b>96%</b>               | <b>96.5%</b>               | <b>1%</b>                               |
|   |                         |                          |                            | -                                       |
| <b>ADA</b>                                  |                         |                          |                            | -                                       |
| K-3   | 178.5                   | 174.3                    | 158.3                      | -16.0                                   |
| 4-6   | 103.8                   | 104.2                    | 133.2                      | 29.0                                    |
| 7-8   | 0.0                     | 0.0                      | 0.0                        | 0.0                                     |
| 9-12  | 0.0                     | 0.0                      | 0.0                        | 0.0                                     |
| <b>Total ADA</b>                            | <b>282.3</b>            | <b>278.4</b>             | <b>291.4</b>               | <b>13.0</b>                             |
| <b>Demographic Information</b>              |                         |                          |                            | -                                       |
| <b>Prior Year</b>                           |                         |                          |                            | -                                       |
| ADA (P-2)                                   | 281                     | 281                      | 278                        | (3)                                     |
| Enrollment                                  | 291                     | 295                      | 291                        | (4)                                     |
| # Unduplicated (CALPADS)                    | 225                     | 234                      | 233                        | (1)                                     |
| # Free & Reduced Lunch (CALPADS)            | 197                     | 197                      | 215                        | 18                                      |
| # ELL (CALPADS)                             | 26                      | 26                       | 92                         | 66                                      |
| <b>Current Year</b>                         | -                       | -                        | -                          | -                                       |
| CALPADS Enrollment (for unduplicated % calc | 291                     | 291                      | 302                        | 11                                      |

**Magnolia Science Academy: MSA-7**

Multiyear Budget Summary  
As of most recent monthly close

|                                  |   | 2015/16                 | 2015/16                  | 2016/17                    |   |
|----------------------------------|---|-------------------------|--------------------------|----------------------------|---|
|                                  |   | Approved Budget - MSA-7 | Current Forecast - MSA-7 | Preliminary Budget - MSA-7 | Variance - 2016/17 vs. 2015/16 Forecast |
|                                  | # Unduplicated (CALPADS)                  | 217                     | 233                      | 242                        | 9                                       |
|                                  | # Free & Reduced Lunch (CALPADS)          | 209                     | 215                      | 223                        | 8                                       |
|                                  | # ELL (CALPADS)                           | 26                      | 92                       | 95                         | 3                                       |
|                                  | New Students                              | -                       | -                        | 11                         | 11                                      |
|                                  |   |                         |                          |                            | -                                       |
|                                  |   |                         |                          |                            | 0                                       |
|                                  |   |                         |                          |                            | 0                                       |
|                                  |   |                         |                          |                            | 0                                       |
|                                  |   |                         |                          |                            | -                                       |
| <b>LCFF Entitlement</b>          |   |                         |                          |                            |   |
| 8011                             | Charter Schools LCFF - State Aid          | 1,549,814               | 1,554,282                | 1,804,821                  | 250,540                                 |
| 8012                             | Education Protection Account Entitlement  | 372,863                 | 370,129                  | 387,438                    | 17,309                                  |
| 8019                             | State Aid - Prior Years                   | -                       | -                        | -                          | -                                       |
| 8096                             | Charter Schools in Lieu of Property Taxes | 464,269                 | 457,920                  | 479,335                    | 21,415                                  |
|                                  |   |                         |                          |                            | -                                       |
|                                  |   |                         |                          |                            | -                                       |
|                                  |   | 2,386,946               | 2,382,331                | 2,671,595                  | 289,264                                 |
| <b>8100 Federal Revenue</b>      |   |                         |                          |                            |   |
| 8181                             | Special Education - Entitlement           | 54,300                  | 53,558                   | 56,829                     | 3,271                                   |
| 8220                             | Child Nutrition Programs                  | 159,133                 | 163,701                  | 169,792                    | 6,091                                   |
| 8291                             | Title I                                   | 78,240                  | 77,785                   | 80,679                     | 2,894                                   |
| 8292                             | Title II                                  | -                       | 1,213                    | 1,258                      | 45                                      |
| 8293                             | Title III                                 | 302                     | 302                      | 313                        | 11                                      |
| 8296                             | Other Federal Revenue                     | -                       | -                        | 37,200                     | 37,200                                  |
| 8297                             | PY Federal - Not Accrued                  | 531                     | 50                       | -                          | (50)                                    |
|                                  |   |                         |                          |                            | -                                       |
|                                  | <b>SUBTOTAL - Federal Income</b>          | 292,506                 | 296,609                  | 346,072                    | 49,463                                  |
| <b>8300 Other State Revenues</b> |   |                         |                          |                            |   |
| 8319                             | Other State Apportionments - Prior Years  | 333                     | 1,208                    | -                          | (1,208)                                 |
| 8381                             | Special Education - Entitlement (State)   | 139,822                 | 157,792                  | 167,864                    | 10,072                                  |
| 8520                             | Child Nutrition - State                   | 12,415                  | 12,771                   | 13,246                     | 475                                     |
| 8545                             | School Facilities Apportionments          | 174,719                 | 190,603                  | 196,321                    | 5,718                                   |

**Magnolia Science Academy: MSA-7**

Multiyear Budget Summary  
As of most recent monthly close

|  |  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|--|--|----------------------------|-----------------------------|-------------------------------|--|
|  |  | Approved Budget -<br>MSA-7 | Current Forecast -<br>MSA-7 | Preliminary Budget -<br>MSA-7 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 8550                                     | Mandated Cost Reimbursements                 | 3,999                      | 152,936                     | 3,937                         | (148,999)                                  |
| 8560                                     | State Lottery Revenue                        | 51,091                     | 50,392                      | 47,212                        | (3,181)                                    |
| 8590                                     | All Other State Revenue                      | 169,110                    | 20,532                      | -                             | (20,532)                                   |
| 8593                                     | ASES   | 150,000                    | 150,000                     | 150,000                       | -  |
| <b>SUBTOTAL - Other State Income</b>     |  | <b>701,489</b>             | <b>736,234</b>              | <b>578,580</b>                | <b>(157,654)</b>                           |
| <b>8600</b>                              | <b>Other Local Revenue</b>                   |                            |                             |                               | -  |
| 8634                                     | Food Service Sales                           | 11,760                     | 11,760                      | 12,449                        | 689  |
| 8636                                     | Uniforms                                     | 8,000                      | 8,000                       | 8,468                         | 468  |
| 8682                                     | Summer Program                               | 28,894                     | 28,894                      | 13,600                        | (15,294)                                   |
| 8690                                     | Other Local Revenue                          | 7,000                      | 7,000                       | 7,140                         | 140  |
| 8699                                     | All Other Local Revenue                      | 8,313                      | -                           | -                             | -  |
| 8714                                     | LAUSD Opt 3 STEP Grant SpEd                  | -                          | 14,267                      | 12,541                        | (1,726)                                    |
| <b>SUBTOTAL - Local Revenues</b>         |  | <b>63,967</b>              | <b>69,921</b>               | <b>54,198</b>                 | <b>(15,723)</b>                            |
| <b>8800</b>                              | <b>Donations/Fundraising</b>                 |                            |                             |                               | -  |
| 8803                                     | Fundraising                                  | 50,000                     | 50,000                      | 50,000                        | -  |
| <b>SUBTOTAL - Fundraising and Grants</b> |  | <b>50,000</b>              | <b>50,000</b>               | <b>50,000</b>                 | <b>-</b>                                   |
| <b>TOTAL REVENUE</b>                     |  | <b>3,494,908</b>           | <b>3,535,095</b>            | <b>3,700,444</b>              | <b>165,350</b>                             |
| <b>EXPENSES</b>                          |  |                            |                             |                               | -  |
| <b>Compensation &amp; Benefits</b>       |  |                            |                             |                               | -  |
| <b>Certificated Employees Summary</b>    |  |                            |                             |                               | -  |
| 1100                                     | Teachers Salaries                            | 787,811                    | 753,111                     | 863,926                       | 110,815                                    |
| 1300                                     | Certificated Supervisor & Administrator Sala | 164,413                    | 172,545                     | 171,552                       | (993)                                      |

**Magnolia Science Academy: MSA-7**

Multiyear Budget Summary  
 As of most recent monthly close

|  |  | 2015/16                 | 2015/16                  | 2016/17                    |   |
|--|--|-------------------------|--------------------------|----------------------------|---|
|  |  | Approved Budget - MSA-7 | Current Forecast - MSA-7 | Preliminary Budget - MSA-7 | Variance - 2016/17 vs. 2015/16 Forecast |
| <b>SUBTOTAL - Certificated Employees</b> |  | <b>952,224</b>          | <b>925,656</b>           | <b>1,035,477</b>           | <b>109,822</b>                          |
| <b>Classified Employees Summary</b>      |  |                         |                          |                            |   |
| <b>2400</b>                              | <b>Classified Clerical &amp; Office Salaries</b> | 107,530                 | 107,530                  | 72,645                     | (34,885)                                |
| <b>2900</b>                              | <b>Classified Other Salaries</b>                 | 279,537                 | 311,279                  | 251,809                    | (59,470)                                |
| <b>SUBTOTAL - Classified Employees</b>   |  | <b>387,067</b>          | <b>418,809</b>           | <b>324,454</b>             | <b>(94,355)</b>                         |
| <b>Employee Benefits Summary</b>         |  |                         |                          |                            |   |
| <b>3100</b>                              | <b>STRS</b>                                      | <b>96,755</b>           | <b>92,472</b>            | <b>121,654</b>             | 29,182                                  |
| <b>3200</b>                              | <b>PERS</b>                                      | <b>19,754</b>           | <b>19,754</b>            | <b>22,847</b>              | 3,094                                   |
| <b>3300</b>                              | <b>OASDI-Medicare-Alternative</b>                | <b>46,654</b>           | <b>48,823</b>            | <b>44,142</b>              | (4,680)                                 |
| <b>3400</b>                              | <b>Health &amp; Welfare Benefits</b>             | <b>157,892</b>          | <b>153,288</b>           | <b>180,752</b>             | 27,464                                  |
| <b>3500</b>                              | <b>Unemployment Insurance</b>                    | <b>670</b>              | <b>672</b>               | <b>680</b>                 | 8                                       |
| <b>3600</b>                              | <b>Workers Comp Insurance</b>                    | <b>10,093</b>           | <b>10,093</b>            | <b>13,599</b>              | 3,506                                   |
| <b>3700</b>                              | <b>Retiree Benefits</b>                          | -                       | <b>505</b>               | -                          | (505)                                   |
| <b>SUBTOTAL - Employee Benefits</b>      |  | <b>331,818</b>          | <b>325,606</b>           | <b>383,675</b>             | <b>58,069</b>                           |
| <b>4000</b>                              | <b>Books &amp; Supplies</b>                      |                         |                          |                            |   |
| 4100                                     | Approved Textbooks & Core Curricula Materials    | 93,000                  | 93,000                   | 45,000                     | (48,000)                                |
| 4200                                     | Books & Other Reference Materials                | 21,500                  | 19,241                   | 21,500                     | 2,259                                   |
| 4300                                     | Materials & Supplies                             | 100                     | 485                      | -                          | (485)                                   |
| 4315                                     | Custodial Supplies                               | 8,000                   | 8,000                    | 8,000                      | -                                       |
| 4320                                     | Educational Software                             | 8,000                   | 9,631                    | 10,000                     | 369                                     |
| 4325                                     | Instructional Materials & Supplies               | 10,486                  | 16,191                   | 15,000                     | (1,191)                                 |
| 4326                                     | Art & Music Supplies                             | 500                     | 500                      | 500                        | -                                       |
| 4330                                     | Office Supplies                                  | 12,000                  | 7,390                    | 13,200                     | 5,810                                   |

**Magnolia Science Academy: MSA-7**

Multiyear Budget Summary  
 As of most recent monthly close

|             |  | 2015/16                 | 2015/16                  | 2016/17                    |   |
|-------------|--|-------------------------|--------------------------|----------------------------|---|
|             |  | Approved Budget - MSA-7 | Current Forecast - MSA-7 | Preliminary Budget - MSA-7 | Variance - 2016/17 vs. 2015/16 Forecast |
| 4335        | PE Supplies                                    | -                       | 500                      | 2,000                      | 1,500                                   |
| 4345        | Non Instructional Student Materials & Supplies | 1,000                   | 1,000                    | 1,000                      | -                                       |
| 4346        | Teacher Supplies                               | 2,400                   | 2,400                    | 2,400                      | -                                       |
| 4351        | Yearbook                                       | -                       | 1,000                    | 760                        | (240)                                   |
| 4410        | Classroom Furniture, Equipment & Supplies      | 6,000                   | 4,700                    | 4,700                      | -                                       |
| 4420        | Computers (individual items less than \$5k)    | 3,523                   | 16,696                   | 11,500                     | (5,196)                                 |
| 4430        | Office Furniture, Equipment & Supplies         | 1,000                   | 2,379                    | 2,300                      | (79)                                    |
| 4700        | Food   | 1,600                   | 188,232                  | 195,487                    | 7,255                                   |
| 4710        | Student Food Services                          | 188,568                 | -                        | -                          | -                                       |
| 4720        | Other Food                                     | -                       | 4,286                    | 100                        | (4,186)                                 |
|             |  |                         |                          |                            | -                                       |
|             | <b>SUBTOTAL - Books and Supplies</b>           | <b>357,677</b>          | <b>375,631</b>           | <b>333,447</b>             | <b>(42,184)</b>                         |
| <b>5000</b> | <b>Services &amp; Other Operating Expenses</b> |                         |                          |                            | -                                       |
| 5101        | CMO Fees                                       | 545,689                 | 545,689                  | 607,928                    | 62,238                                  |
| 5210        | Conference Fees                                | -                       | 2,125                    | 4,000                      | 1,875                                   |
| 5215        | Travel - Mileage, Parking, Tolls               | 1,000                   | 3,533                    | 1,500                      | (2,033)                                 |
| 5300        | Dues & Memberships                             | 6,000                   | 8,745                    | 9,000                      | 255                                     |
| 5450        | Insurance - Other                              | 18,900                  | 14,905                   | 14,905                     | 0                                       |
| 5500        | Operations & Housekeeping                      | 10,000                  | 10,000                   | 10,000                     | 0                                       |
| 5510        | Utilities - Gas and Electric                   | 55,680                  | 55,680                   | 55,680                     | -                                       |
| 5605        | Equipment Leases                               | 8,400                   | 8,400                    | 8,400                      | -                                       |
| 5610        | Rent   | 232,959                 | 254,137                  | 261,761                    | 7,624                                   |
| 5615        | Repairs and Maintenance - Building             | 38,000                  | 35,560                   | 23,000                     | (12,560)                                |
| 5617        | Repairs and Maintenance - Other Equipment      | 2,000                   | 4,440                    | 2,000                      | (2,440)                                 |
| 5803        | Accounting & Audit Fees                        | 5,500                   | 5,500                    | 5,500                      | -                                       |
| 5809        | Banking Fees                                   | 3,000                   | 2,000                    | 3,000                      | 1,000                                   |
| 5813        | School Programs - After School Program         | 10,000                  | 10,000                   | 150,000                    | 140,000                                 |

**Magnolia Science Academy: MSA-7**

Multiyear Budget Summary  
 As of most recent monthly close

|                                 |  | 2015/16                    | 2015/16                     | 2016/17                       |  |
|---------------------------------|--|----------------------------|-----------------------------|-------------------------------|--|
|                                 |  | Approved Budget -<br>MSA-7 | Current Forecast -<br>MSA-7 | Preliminary Budget -<br>MSA-7 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 5819                            | School Programs - Other                              | 8,000                      | 9,325                       | 8,000                         | (1,325)                                    |
| 5820                            | Consultants - Non Instructional                      | 392                        | 7,693                       | 8,584                         | 891  |
| 5822                            | Other Professional Services                          | 6,000                      | 25,332                      | 6,000                         | (19,332)                                   |
| 5824                            | District Oversight Fees                              | 23,869                     | 23,823                      | 27,250                        | 3,427                                      |
| 5830                            | Field Trips Expenses                                 | 10,000                     | 10,000                      | 10,000                        | -  |
| 5845                            | Legal Fees   | 20,000                     | 20,000                      | 10,000                        | (10,000)                                   |
| 5851                            | Marketing and Student Recruiting                     | 3,000                      | 3,000                       | 3,000                         | -  |
| 5857                            | Payroll Fees   | 3,780                      | 13,275                      | 21,600                        | 8,325                                      |
| 5861                            | Prior Yr Exp (not accrued)                           | -                          | 51,026                      | -                             | (51,026)                                   |
| 5863                            | Professional Development                             | 41,000                     | 41,000                      | 43,100                        | 2,100                                      |
| 5869                            | Special Education Contract Instructors               | 80,000                     | 87,535                      | 86,324                        | (1,211)                                    |
| 5872                            | Special Education Encroachment                       | 38,824                     | 42,270                      | 44,939                        | 2,669                                      |
| 5884                            | Substitutes  | 21,658                     | 21,658                      | 21,658                        | -  |
| 5887                            | Technology Services                                  | 33,600                     | 50,003                      | 50,600                        | 597  |
| 5898                            | Bad Debt Expense                                     | -                          | 286                         | -                             | (286)                                      |
| 5899                            | Miscellaneous Operating Expenses                     | -                          | -                           | -                             | -  |
| 5900                            | Communications                                       | 6,000                      | 6,000                       | 32,000                        | 26,000                                     |
| 5915                            | Postage and Delivery                                 | 3,600                      | 3,600                       | 3,600                         | -  |
|                                 | <b>SUBTOTAL - Services &amp; Other Operating Exp</b> | <b>1,236,852</b>           | <b>1,379,763</b>            | <b>1,536,616</b>              | <b>156,853</b>                             |
| <b>6000</b>                     | <b>Capital Outlay</b>                                |                            |                             |                               | -  |
| 6400                            | Equipment  | 12,788                     | 12,788                      | 60,000                        | 47,213                                     |
|                                 | <b>SUBTOTAL - Capital Outlay</b>                     | <b>12,788</b>              | <b>12,788</b>               | <b>60,000</b>                 | <b>47,213</b>                              |
| <b>TOTAL EXPENSES</b>           |  | <b>3,278,425</b>           | <b>3,438,252</b>            | <b>3,673,669</b>              | <b>235,417</b>                             |
| <b>Depreciation Calculation</b> |  |                            |                             |                               | -  |

**Magnolia Science Academy: MSA-7**

Multiyear Budget Summary  
 As of most recent monthly close

|             |  | <b>2015/16</b>             | <b>2015/16</b>              | <b>2016/17</b>                |  |
|-------------|--|----------------------------|-----------------------------|-------------------------------|--|
|             |  | Approved Budget -<br>MSA-7 | Current Forecast -<br>MSA-7 | Preliminary Budget -<br>MSA-7 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>6900</b> | <b>Total Depreciation (includes Prior Years)</b> | <b>23,322</b>              | <b>25,027</b>               | <b>45,027</b>                 | <b>20,000</b>                              |
|             |  |                            |                             |                               | -  |
|             | <b>TOTAL EXPENSES including Depreciation</b>     | <b>3,288,959</b>           | <b>3,450,491</b>            | <b>3,658,696</b>              | <b>208,204</b>                             |





## SCHOOL SITE SYNOPSIS

### SCHOOL INFORMATION

**School Name:** Magnolia Science Academy 8  
**Address:** 6411 Orchard Avenue, Bell, CA 90201  
**Staff:** Jason Hernandez, Principal  
 Traci Lewin, Dean of Academics  
 David Garner, Dean of Students  
 Brenda Lopez, Dean of Culture  
**Grades Served:** 6-8<sup>th</sup> grades  
**Operating Year:** Opened in 2010, Public School Choice

### REVENUE & EXPENSES

| Year     | 2013-14     | 2014-15     | 2015-16     |
|----------|-------------|-------------|-------------|
| Revenue  | \$4,149,416 | \$4,608,156 | \$5,413,325 |
| Expenses | \$3,273,674 | \$4,618,949 | \$5,229,913 |

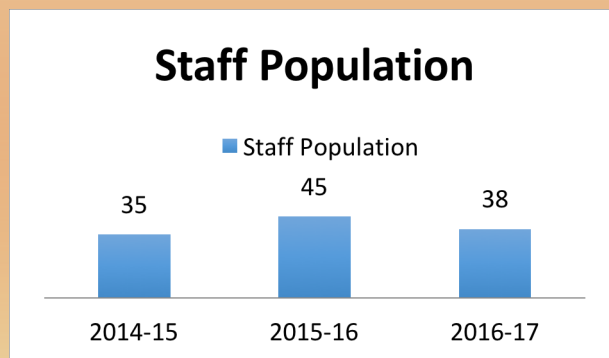
### STUDENT ACHIEVEMENT

- 2013-14
- Reclassification: 19%
- 2014-15
- Reclassification: 26%
  - SBAC ELA: 28%; 34%; 30%; 7%
  - SBAC Math: 44%; 35%; 15%; 6%
- 2015-16
- Reclassification: 39%
  - LACOE Math Field Trip: 1<sup>st</sup> Place Problem Solving
  - Placement in 2 categories, STEAM EXPO

### STUDENT POPULATION

- 2014-15
- Total: 483
  - SPED: 40 (8%)
  - EL: 76 (16%)
  - Hispanic: 450 (93%); White: 28 (6%)
- 2015-16
- Total: 494
  - SPED: 55 (11%)
  - EL : 74 (15%)
  - Hispanic: 460 (93%); White: 28 (6%)
- 2016-17
- Total: 495
  - SPED: 60 (12%)
  - EL: 74 (15%)
  - Hispanic 460 (93%); White 28 (6%)

### STAFF POPULATION



## SCHOOL SITE SYNOPSIS

### MAJOR ACCOMPLISHMENTS

- School Safety Plan with multiple stakeholders
- WASC Accreditation (6 years)
- Summit Basecamp acceptance
- Restorative Justice Practices/Low Suspension Rate

### MAJOR BUDGET CHANGES AND RATIONAL

- We are eliminating 2 positions....block scheduling will provide PLP based on the needs of the students
- \$105,000 is dedicated to professional development....MSA Bell staff taking advantage of the tuition reimbursement
- Purchase of additional Chrome books in order to have 1:1 ratio

### MAJOR FOCUS AREAS FOR 2016-2017

- Implementation of blended learning in collaboration with Summit Basecamp
- Social-Emotional Learning (SEL) training and support for students and staff
- Accelerated Math Pathway (AMP) in connection with the Summer Mathematic Advancement Program starting with a group of current 6<sup>th</sup> grade
- Training to effectively utilize data in order to ensure student success
- Developing and implementing a plan that continual focuses on the WASC recommendations
- Implementing block scheduling to ensure PLP for all students
- Measure college readiness (ACT)
- Increase social media presence (twitter, Facebook, snap chat)

### 2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

- Charter School Division Visit....TBD
- Public School Choice Visit....TBD

## Magnolia Science Academy: MSA-8

Multiyear Budget Summary

As of most recent monthly close - March 2016

|   | Budget vs. Actual          | Budget vs. Actual           | 2016/17                       |  |
|---|----------------------------|-----------------------------|-------------------------------|--|
|   | Approved Budget -<br>MSA-8 | Current Forecast -<br>MSA-8 | Preliminary Budget -<br>MSA-8 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>SUMMARY</b>                                      |                            |                             |                               |  |
| <b>Revenue</b>                                      |                            |                             |                               |  |
| General Block Grant                                 | 4,091,513                  | 4,179,618                   | 4,438,632                     | 259,014                                    |
| Federal Revenue                                     | 292,852                    | 294,674                     | 296,081                       | 1,407                                      |
| Other State Revenues                                | 781,510                    | 814,993                     | 508,978                       | (306,015)                                  |
| Local Revenues                                      | 66,810                     | 104,040                     | 90,229                        | (13,811)                                   |
| Fundraising and Grants                              | 20,000                     | 20,000                      | 20,000                        | -  |
| <b>Total Revenue</b>                                | <b>5,252,685</b>           | <b>5,413,325</b>            | <b>5,353,920</b>              | <b>(59,405)</b>                            |
| <b>Expenses</b>                                     |                            |                             |                               |  |
| Compensation and Benefits                           | 2,737,527                  | 2,896,106                   | 2,879,892                     | (16,214)                                   |
| Books and Supplies                                  | 736,116                    | 481,289                     | 297,700                       | (183,589)                                  |
| Services and Other Operating Expenditures           | 1,696,513                  | 1,852,519                   | 2,047,051                     | 194,532                                    |
| Capital Outlay                                      | -                          | 163,109                     | 84,000                        | (79,109)                                   |
| <b>Total Expenses</b>                               | <b>5,170,156</b>           | <b>5,393,022</b>            | <b>5,308,642</b>              | <b>(84,380)</b>                            |
| <b>Operating Income (excluding Depreciation)</b>    | <b>82,529</b>              | <b>20,302</b>               | <b>45,278</b>                 | <b>24,975</b>                              |
| <i>Operating Income (including Depreciation)</i>    | 74,995                     | 143,256                     | <b>61,122</b>                 | <b>(82,134)</b>                            |
| <b>Fund Balance</b>                                 |                            |                             |                               |  |
| Beginning Balance (Unaudited)                       | 2,896,467                  | 2,896,467                   | 3,019,921                     | 123,454                                    |
| Audit Adjustment                                    | -                          | (19,802)                    | -                             | 19,802                                     |
| Beginning Balance (Audited)                         | 2,896,467                  | 2,876,665                   | 3,019,921                     | 143,256                                    |
| Operating Income (including Depreciation)           | 74,995                     | 143,256                     | 61,122                        | (82,134)                                   |
| <b>Ending Fund Balance (including Depreciation)</b> | <b>2,971,462</b>           | <b>3,019,921</b>            | <b>3,081,042</b>              | <b>61,122</b>                              |
| <b>Ending Fund Balance as a % of Expenses</b>       | <b>57%</b>                 | <b>56%</b>                  | <b>58%</b>                    | <b>2%</b>                                  |

# Magnolia Science Academy: MSA-8

Multiyear Budget Summary

As of most recent monthly close - March 2016

|  | Budget vs. Actual          | Budget vs. Actual           | 2016/17                       |  |
|--|----------------------------|-----------------------------|-------------------------------|--|
|  | Approved Budget -<br>MSA-8 | Current Forecast -<br>MSA-8 | Preliminary Budget -<br>MSA-8 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>Detail</b>                                |                            |                             |                               |  |
| <b>Enrollment Summary</b>                    |                            |                             |                               |  |
|  | -                          | -                           | -                             | -  |
| K-3  | -                          | -                           | -                             | -  |
| 4-6  | 163                        | 164                         | 165                           | 1  |
| 7-8  | 326                        | 330                         | 330                           | -  |
| 9-12   | -                          | -                           | -                             | -  |
| <b>Total Enrolled</b>                        | <b>489</b>                 | <b>494</b>                  | <b>495</b>                    | <b>1</b>                                   |
|  |                            |                             |                               | -  |
|  |                            |                             |                               | -  |
| <b>ADA %</b>                                 |                            |                             |                               |  |
| <b>Average</b>                               | <b>97%</b>                 | <b>97%</b>                  | <b>96.5%</b>                  | <b>0%</b>                                  |
|  |                            |                             |                               | -  |
| <b>ADA</b>                                   |                            |                             |                               |  |
| K-3  | 0.0                        | 0.0                         | 0.0                           | 0.0  |
| 4-6  | 158.1                      | 159.7                       | 159.2                         | -0.5                                       |
| 7-8  | 316.2                      | 319.5                       | 318.5                         | -1.0                                       |
| 9-12   | 0.0                        | 0.0                         | 0.0                           | 0.0  |
| <b>Total ADA</b>                             | <b>474.3</b>               | <b>479.2</b>                | <b>477.7</b>                  | <b>-1.5</b>                                |
| <b>Demographic Information</b>               |                            |                             |                               |  |
| <b>Prior Year</b>                            |                            |                             |                               |  |
| ADA (P-2)                                    | 476                        | 476                         | 479                           | 3  |
| Enrollment                                   | 490                        | 489                         | 494                           | 5  |
| # Unduplicated (CALPADS)                     | 452                        | 461                         | 466                           | 5  |
| # Free & Reduced Lunch (CALPADS)             | 458                        | 458                         | 464                           | 6  |
| # ELL (CALPADS)                              | 74                         | 74                          | 70                            | (4)  |
| <b>Current Year</b>                          |                            |                             |                               |  |
| CALPADS Enrollment (for unduplicated % calc) | 489                        | 493                         | 495                           | 2  |
| # Unduplicated (CALPADS)                     | 451                        | 466                         | 468                           | 2  |
| # Free & Reduced Lunch (CALPADS)             | 457                        | 464                         | 465                           | 1  |

# Magnolia Science Academy: MSA-8

Multiyear Budget Summary

As of most recent monthly close - March 2016

|                                      |   | Budget vs. Actual          | Budget vs. Actual           | 2016/17                       |  |
|--------------------------------------|---|----------------------------|-----------------------------|-------------------------------|--|
|                                      |   | Approved Budget -<br>MSA-8 | Current Forecast -<br>MSA-8 | Preliminary Budget -<br>MSA-8 | Variance - 2016/17 vs.<br>2015/16 Forecast |
|                                      | # ELL (CALPADS)                           | 74                         | 70                          | 70                            | -  |
|                                      | New Students                              | -                          | 5                           | 1                             | (4)  |
| <b>LCFF Entitlement</b>              |   |                            |                             |                               |  |
| 8011                                 | Charter Schools LCFF - State Aid          | 2,662,814                  | 2,732,158                   | 2,995,658                     | 263,500                                    |
| 8012                                 | Education Protection Account Entitlement  | 648,535                    | 659,352                     | 657,309                       | (2,043)                                    |
| 8019                                 | State Aid - Prior Years                   | -                          | -                           | -                             | -  |
| 8096                                 | Charter Schools in Lieu of Property Taxes | 780,164                    | 788,108                     | 785,666                       | (2,442)                                    |
|                                      |   | <b>4,091,513</b>           | <b>4,179,618</b>            | <b>4,438,632</b>              | <b>259,014</b>                             |
| <b>8100 Federal Revenue</b>          |   |                            |                             |                               |  |
| 8181                                 | Special Education - Entitlement           | 91,247                     | 92,176                      | 93,147                        | 971  |
| 8291                                 | Title I                                   | 199,018                    | 199,901                     | 200,332                       | 431  |
| 8292                                 | Title II                                  | 2,436                      | 2,446                       | 2,451                         | 5  |
| 8293                                 | Title III                                 | 151                        | 151                         | 151                           | 0  |
| 8297                                 | PY Federal - Not Accrued                  | -                          | -                           | -                             | -  |
| <b>SUBTOTAL - Federal Income</b>     |   | <b>292,852</b>             | <b>294,674</b>              | <b>296,081</b>                | <b>1,407</b>                               |
| <b>8300 Other State Revenues</b>     |   |                            |                             |                               |  |
| 8319                                 | Other State Apportionments - Prior Years  | 1,488                      | 5,555                       | -                             | (5,555)                                    |
| 8381                                 | Special Education - Entitlement (State)   | 234,959                    | 271,569                     | 275,141                       | 3,572                                      |
| 8382                                 | Special Education Reimbursement (State)   | 8,676                      | -                           | -                             | -  |
| 8550                                 | Mandated Cost Reimbursements              | 6,762                      | 258,611                     | 6,453                         | (252,158)                                  |
| 8560                                 | State Lottery Revenue                     | 85,854                     | 86,728                      | 77,383                        | (9,345)                                    |
| 8590                                 | All Other State Revenue                   | 293,773                    | 42,530                      | -                             | (42,530)                                   |
| 8593                                 | ASES                                      | 150,000                    | 150,000                     | 150,000                       | -  |
| <b>SUBTOTAL - Other State Income</b> |   | <b>781,510</b>             | <b>814,993</b>              | <b>508,978</b>                | <b>(306,015)</b>                           |

# Magnolia Science Academy: MSA-8

Multiyear Budget Summary

As of most recent monthly close - March 2016

|                                       |   | Budget vs. Actual          | Budget vs. Actual           | 2016/17                       |  |
|---------------------------------------|---|----------------------------|-----------------------------|-------------------------------|--|
|                                       |   | Approved Budget -<br>MSA-8 | Current Forecast -<br>MSA-8 | Preliminary Budget -<br>MSA-8 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>8600</b>                           | <b>Other Local Revenue</b>                              |                            |                             |                               | -  |
| 8636                                  | Uniforms  | 30,000                     | 30,000                      | 30,662                        | 662  |
| 8682                                  | Summer Program  | 26,810                     | 26,810                      | 13,600                        | (13,210)                                   |
| 8693                                  | Field Trips   | 10,000                     | 10,000                      | 10,200                        | 200  |
| 8699                                  | All Other Local Revenue                                 | -                          | 18,325                      | 18,692                        | 367  |
| 8714                                  | LAUSD Opt 3 STEP Grant SpEd                             | -                          | 17,075                      | 17,075                        | -  |
| 8720                                  | Refunds   | -                          | 1,829                       | -                             | (1,829)                                    |
| 8999                                  | Uncategorized Revenue                                   | -                          | -                           | -                             | -  |
|                                       | <b>SUBTOTAL - Local Revenues</b>                        | <b>66,810</b>              | <b>104,040</b>              | <b>90,229</b>                 | <b>(13,811)</b>                            |
| <b>8800</b>                           | <b>Donations/Fundraising</b>                            |                            |                             |                               | -  |
| 8802                                  | Donations - Private                                     | 100                        | 2,000                       | -                             | (2,000)                                    |
| 8803                                  | Fundraising   | 19,900                     | 18,000                      | 20,000                        | 2,000                                      |
|                                       | <b>SUBTOTAL - Fundraising and Grants</b>                | <b>20,000</b>              | <b>20,000</b>               | <b>20,000</b>                 | <b>-</b>                                   |
| <b>TOTAL REVENUE</b>                  |   | <b>5,252,685</b>           | <b>5,413,325</b>            | <b>5,353,920</b>              | <b>(59,405)</b>                            |
| <b>EXPENSES</b>                       |   |                            |                             |                               |  |
| <b>Compensation &amp; Benefits</b>    |   |                            |                             |                               |  |
| <b>Certificated Employees Summary</b> |   |                            |                             |                               |  |
| <b>1100</b>                           | <b>Teachers Salaries</b>                                | 1,416,884                  | 1,478,333                   | 1,455,168                     | (23,166)                                   |
| <b>1300</b>                           | <b>Certificated Supervisor &amp; Administrator Sala</b> | 412,497                    | 440,640                     | 445,411                       | 4,771                                      |
|                                       | <b>SUBTOTAL - Certificated Employees</b>                | <b>1,829,381</b>           | <b>1,918,974</b>            | <b>1,900,579</b>              | <b>(18,395)</b>                            |
| <b>Classified Employees Summary</b>   |   |                            |                             |                               |  |
| <b>2400</b>                           | <b>Classified Clerical &amp; Office Salaries</b>        | 180,480                    | 180,480                     | 195,803                       | 15,323                                     |

# Magnolia Science Academy: MSA-8

Multiyear Budget Summary

As of most recent monthly close - March 2016

|                                  |  | Budget vs. Actual          | Budget vs. Actual           | 2016/17                       |  |
|----------------------------------|--|----------------------------|-----------------------------|-------------------------------|--|
|                                  |  | Approved Budget -<br>MSA-8 | Current Forecast -<br>MSA-8 | Preliminary Budget -<br>MSA-8 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>2900</b>                      | <b>Classified Other Salaries</b>               | 149,165                    | 186,990                     | 137,069                       | (49,920)                                   |
|                                  | <b>SUBTOTAL - Classified Employees</b>         | <b>329,644</b>             | <b>367,469</b>              | <b>332,872</b>                | <b>(34,597)</b>                            |
| <b>Employee Benefits Summary</b> |  |                            |                             |                               | -  |
| <b>3100</b>                      | <b>STRS</b>                                    | <b>196,293</b>             | <b>203,498</b>              | <b>237,810</b>                | 34,313                                     |
| <b>3200</b>                      | <b>PERS</b>                                    | <b>31,554</b>              | <b>33,497</b>               | <b>37,396</b>                 | 3,899                                      |
| <b>3300</b>                      | <b>OASDI-Medicare-Alternative</b>              | <b>51,837</b>              | <b>56,216</b>               | <b>53,659</b>                 | (2,557)                                    |
| <b>3400</b>                      | <b>Health &amp; Welfare Benefits</b>           | <b>276,256</b>             | <b>293,824</b>              | <b>294,124</b>                | 299  |
| <b>3500</b>                      | <b>Unemployment Insurance</b>                  | <b>1,080</b>               | <b>1,143</b>                | <b>1,117</b>                  | (26)                                       |
| <b>3600</b>                      | <b>Workers Comp Insurance</b>                  | <b>21,484</b>              | <b>21,484</b>               | <b>22,335</b>                 | 851  |
|                                  | <b>SUBTOTAL - Employee Benefits</b>            | <b>578,502</b>             | <b>609,663</b>              | <b>646,441</b>                | <b>36,778</b>                              |
| <b>4000</b>                      | <b>Books &amp; Supplies</b>                    |                            |                             |                               | -  |
| 4100                             | Approved Textbooks & Core Curricula Materials  | 150,000                    | 150,000                     | 22,000                        | (128,000)                                  |
| 4200                             | Books & Other Reference Materials              | 25,000                     | 17,984                      | -                             | (17,984)                                   |
| 4320                             | Educational Software                           | 5,278                      | 15,848                      | 15,000                        | (848)                                      |
| 4325                             | Instructional Materials & Supplies             | 30,000                     | 28,165                      | 35,000                        | 6,835                                      |
| 4326                             | Art & Music Supplies                           | 20,000                     | 11,345                      | 15,000                        | 3,655                                      |
| 4330                             | Office Supplies                                | 12,000                     | 12,258                      | 14,200                        | 1,942                                      |
| 4335                             | PE Supplies                                    | -                          | 1,835                       | -                             | (1,835)                                    |
| 4340                             | Professional Development Supplies              | 5,000                      | 5,000                       | -                             | (5,000)                                    |
| 4345                             | Non Instructional Student Materials & Supplies | 9,000                      | 9,000                       | 9,000                         | -  |
| 4346                             | Teacher Supplies                               | 5,000                      | 4,843                       | 5,000                         | 157  |
| 4350                             | Uniforms                                       | 8,000                      | 8,000                       | 8,000                         | -  |
| 4351                             | Yearbook                                       | 1,000                      | 1,000                       | 5,000                         | 4,000                                      |
| 4420                             | Computers (individual items less than \$5k)    | 262,000                    | 24,419                      | 11,500                        | (12,919)                                   |
| 4430                             | Office Furniture, Equipment & Supplies         | 8,000                      | 8,000                       | 8,000                         | -  |
| 4700                             | Food   | -                          | 170,000                     | 140,000                       | (30,000)                                   |

# Magnolia Science Academy: MSA-8

Multiyear Budget Summary

As of most recent monthly close - March 2016

|                                      |  | Budget vs. Actual          | Budget vs. Actual           | 2016/17                       |  |
|--------------------------------------|--|----------------------------|-----------------------------|-------------------------------|--|
|                                      |  | Approved Budget -<br>MSA-8 | Current Forecast -<br>MSA-8 | Preliminary Budget -<br>MSA-8 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 4710                                 | Student Food Services                          | 195,838                    | -                           | -                             | -  |
| 4720                                 | Other Food                                     | -                          | 6,532                       | 10,000                        | 3,468                                      |
| <b>SUBTOTAL - Books and Supplies</b> |  | <b>736,116</b>             | <b>481,289</b>              | <b>297,700</b>                | <b>(183,589)</b>                           |
| <b>5000</b>                          | <b>Services &amp; Other Operating Expenses</b> |                            |                             |                               | -  |
| 5101                                 | CMO Fees                                       | 873,103                    | 949,764                     | 972,684                       | 22,920                                     |
| 5200                                 | Travel & Conferences                           | -                          | 12,000                      | -                             | (12,000)                                   |
| 5210                                 | Conference Fees                                | 3,800                      | 3,800                       | 10,000                        | 6,200                                      |
| 5215                                 | Travel - Mileage, Parking, Tolls               | 12,000                     | 8,882                       | 5,000                         | (3,882)                                    |
| 5220                                 | Travel and Lodging                             | 3,000                      | 6,118                       | 10,000                        | 3,882                                      |
| 5300                                 | Dues & Memberships                             | 7,200                      | 7,200                       | 7,500                         | 300  |
| 5450                                 | Insurance - Other                              | 27,225                     | 24,705                      | 25,000                        | 295  |
| 5500                                 | Operations & Housekeeping                      | 99,000                     | 224,000                     | 35,000                        | (189,000)                                  |
| 5510                                 | Utilities - Gas and Electric                   | 125,000                    | -                           | -                             | -  |
| 5605                                 | Equipment Leases                               | 21,600                     | 54,668                      | 50,000                        | (4,668)                                    |
| 5610                                 | Rent   | -                          | -                           | 228,961                       | 228,961                                    |
| 5615                                 | Repairs and Maintenance - Building             | 3,000                      | 3,000                       | -                             | (3,000)                                    |
| 5617                                 | Repairs and Maintenance - Other Equipment      | 3,000                      | 3,000                       | 3,000                         | -  |
| 5803                                 | Accounting & Audit Fees                        | 9,021                      | 9,021                       | 9,021                         | -  |
| 5809                                 | Banking Fees                                   | 1,000                      | 1,000                       | 500                           | (500)                                      |
| 5813                                 | School Programs - After School Program         | 25,000                     | 25,000                      | 150,000                       | 125,000                                    |
| 5819                                 | School Programs - Other                        | 250                        | 3,147                       | -                             | (3,147)                                    |
| 5820                                 | Consultants - Non Instructional                | -                          | 8,918                       | 9,000                         | 82   |
| 5822                                 | Other Professional Services                    | 75,000                     | 75,000                      | 59,000                        | (16,000)                                   |
| 5824                                 | District Oversight Fees                        | 45,554                     | 45,554                      | 45,554                        | -  |
| 5830                                 | Field Trips Expenses                           | 40,000                     | 35,000                      | 30,000                        | (5,000)                                    |



## Magnolia Science Academy: MSA-8

Multiyear Budget Summary

As of most recent monthly close - March 2016

|             |  | Budget vs. Actual          | Budget vs. Actual           | 2016/17                       |  |
|-------------|--|----------------------------|-----------------------------|-------------------------------|--|
|             |  | Approved Budget -<br>MSA-8 | Current Forecast -<br>MSA-8 | Preliminary Budget -<br>MSA-8 | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 5843        | Interest - Loans Less than 1 Year                    | 1,000                      | 1,000                       | -                             | (1,000)                                    |
| 5845        | Legal Fees   | 10,000                     | 10,000                      | 10,000                        | -  |
| 5851        | Marketing and Student Recruiting                     | 6,000                      | 6,000                       | 8,000                         | 2,000                                      |
| 5857        | Payroll Fees   | 9,000                      | 13,398                      | 20,784                        | 7,386                                      |
| 5861        | Prior Yr Exp (not accrued)                           | 656                        | 13,079                      | -                             | (13,079)                                   |
| 5863        | Professional Development                             | 68,000                     | 75,537                      | 105,000                       | 29,463                                     |
| 5869        | Special Education Contract Instructors               | 56,000                     | 63,119                      | 64,512                        | 1,393                                      |
| 5872        | Special Education Encroachment                       | 65,354                     | 72,874                      | 73,785                        | 910  |
| 5884        | Substitutes  | 64,750                     | 54,040                      | 64,750                        | 10,710                                     |
| 5887        | Technology Services                                  | 30,000                     | 31,127                      | 38,000                        | 6,873                                      |
| 5899        | Miscellaneous Operating Expenses                     | -                          | -                           | -                             | -  |
| 5900        | Communications                                       | -                          | 567                         | -                             | (567)                                      |
| 5915        | Postage and Delivery                                 | 12,000                     | 12,000                      | 12,000                        | -  |
|             |  | -                          | -                           | -                             | -  |
|             | <b>SUBTOTAL - Services &amp; Other Operating Exp</b> | <b>1,696,513</b>           | <b>1,852,519</b>            | <b>2,047,051</b>              | <b>194,532</b>                             |
|             |  |                            |                             |                               | -  |
| <b>6000</b> | <b>Capital Outlay</b>                                |                            |                             |                               |  |
| 6400        | Equipment  | -                          | 163,109                     | -                             | (163,109)                                  |
| 6410        | Computers (capitalizable items)                      | -                          | -                           | 84,000                        | 84,000                                     |
| 6430        | Other Equipment (capitalizable items)                | -                          | -                           | -                             | -  |
|             |  |                            |                             |                               | -  |
|             | <b>SUBTOTAL - Capital Outlay</b>                     | <b>-</b>                   | <b>163,109</b>              | <b>84,000</b>                 | <b>(79,109)</b>                            |
|             |  |                            |                             |                               |  |
|             | <b>TOTAL EXPENSES</b>                                | <b>5,170,156</b>           | <b>5,393,022</b>            | <b>5,308,642</b>              | <b>(84,380)</b>                            |
|             |  |                            |                             |                               | -  |
| <b>6900</b> | <b>Total Depreciation (includes Prior Years)</b>     | <b>7,534</b>               | <b>40,156</b>               | <b>68,156</b>                 | <b>28,000</b>                              |
|             |  |                            |                             |                               | -  |
|             | <b>TOTAL EXPENSES including Depreciation</b>         | <b>5,177,690</b>           | <b>5,270,069</b>            | <b>5,292,798</b>              | <b>22,729</b>                              |



## SCHOOL SITE SYNOPSIS

### SCHOOL INFORMATION

**School Name:** Magnolia Science Academy Santa Ana  
**Address:** (2016-17) 2840 West 1 Street, Santa Ana, CA 92703  
**Principal:** Laura Schlottman  
**Grades Served:** (current) 6-12<sup>th</sup> grade, (2016-17) K-12<sup>th</sup> grade  
**Operating Year:** 2015-16  
**Next renewal Date:** June 2019

### REVENUE & EXPENSES

| Year     | 2013-14<br>(PTS Santa Ana) | 2014-15     | 2015-16     |
|----------|----------------------------|-------------|-------------|
| Revenue  | \$3,559,253                | \$3,733,700 | \$8,553,976 |
| Expenses | \$1,311,615                | \$1,791,594 | \$2,264,926 |

\*Prop 1D is \$6,666,281

### STUDENT ACHIEVEMENT

| YEAR               | 2011           | 2012               | 2013                 |
|--------------------|----------------|--------------------|----------------------|
| API                | 777            | 839                | 850                  |
| MSA-SA Proficiency | MATH SBAC 2015 | MAP Math Fall 2015 | MAP Math Winter 2015 |
| Exceeded           | 16.0%          | 15.7%              | 19.4%                |
| Met                | 20.0%          | 15.7%              | 11.9%                |
| Nearly Met         | 36.0%          | 29.1%              | 32.8%                |

| MSA-SA Proficiency | Reading SBAC 2015 | MAP Reading Fall 2015 | MAP Reading Winter 2015 |
|--------------------|-------------------|-----------------------|-------------------------|
| Exceeded           | 14.0%             | 20.1%                 | 17.2%                   |
| Met                | 38.0%             | 29.9%                 | 29.9%                   |
| Nearly Met         | 29.0%             | 27.6%                 | 32.8%                   |

### STUDENT POPULATION

| Year       | 2014-15 | 2015-16 | 2016-17 |
|------------|---------|---------|---------|
| Female     | 32%     | 38%     | 40%     |
| Male       | 68%     | 62%     | 60%     |
| SPED       | 15%     | 20%     | 18%     |
| EL         | 8%      | 9%      | 40%     |
| Discipline | 0%      | 0%      | <1%     |
| Hispanic   | 49%     | 55%     | 90%     |

### STAFF POPULATION

| Year             | 2013-14 | 2014-15 | 2015-16 |
|------------------|---------|---------|---------|
| White            |         |         | 55%     |
| Hispanic         |         |         | 25%     |
| African American |         |         | 15%     |
| Asian            |         |         | 5%      |
| Other            |         |         |         |

## SCHOOL SITE SYNOPSIS

### MAJOR ACCOMPLISHMENTS

- 100% Graduation Rate (expected)
- Seniors received 32 university acceptance letters
- History Bee: 4 students qualified for Regional and 1 student to Nationals
- Academic Decathlon received 5 medals
- Academic Pentathlon - 22 individual Medals. 1<sup>st</sup> Place Overall Team Award, and 1<sup>st</sup> Place Super Quiz Award.
- Block Schedule
- 100% of senior class enrolled to College
- 83% of students are enrolled in a 4 year College
- 8-11<sup>th</sup> Grade students took the PSAT
- STEAM Expo-5 Medals
- Weekly Pirate Flag News (on website)
- Monthly Pirate Press (News paper)
- OC Science Fair
- A+ Honorable Recognition

### MAJOR BUDGET CHANGES AND RATIONAL

- Last years' budget wasn't FTE efficient/Full time positions were offered to staff members based on the board approved budget; hence, staff members were made full time prior to reaching the 250 student enrollment. Current enrollment is 158.
- Cash Flow (short term loan of 330K)/ short term goal to maintain cash flow in promise to repay as soon as the enrollment increases (2016-17)
- MSA SA would like to request a 300K loan to cover the PCSGP expenses; the loan will be paid in 6 months.
- Facilities grant (SB740)/\$117,832.50 awarded in 2015-16
- Lunch Program losing Money/due to the low number of orders (80 breakfast, 70 lunch) we cannot negotiate our lunch fees. Also, we provide free breakfast to all students to maintain our enrollment.
- CMO Fees waived/supported this year's limited budget.

### MAJOR FOCUS AREAS FOR 2016-2017

- Targeting each student's individual academic growth (Individualized Learning Plan-ILP)
- Providing opportunities for our over-achieving students with many academic and STEM competitions and AP courses as well as providing targeted intervention and integrating additional embedded supports for our under-performing students.
- All 9<sup>th</sup>-11<sup>th</sup> graders will use adaptive math program during Advisory to improve their math skills.
- Increase student participated in academic competitions including: Lego Robotics, Academic Pentathlon, Academic Decathlon, many math competitions, Science Olympiad and History Bee etc.
- Create a positive and rigorous academic and school environment that fosters learning and school culture.

### 2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

- October 2016 (not confirmed yet)

# Magnolia Science Academy: MSA-SA

Multiyear Budget Summary  
As of most recent monthly close

|   | 2015/16                     | 2015/16                      | 2016/17                        |  |
|---|-----------------------------|------------------------------|--------------------------------|--|
|   | Approved Budget -<br>MSA-SA | Current Forecast -<br>MSA-SA | Preliminary Budget -<br>MSA-SA | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>SUMMARY</b>                                      |                             |                              |                                |  |
| <b>Revenue</b>                                      |                             |                              |                                |  |
| General Block Grant                                 | 1,136,266                   | 1,170,443                    | 4,595,312                      | 3,424,869                                  |
| Federal Revenue                                     | 290,627                     | 284,167                      | 394,527                        | 110,360                                    |
| Other State Revenues                                | 324,146                     | 7,037,553                    | 345,918                        | (6,691,634)                                |
| Local Revenues                                      | 34,000                      | 35,591                       | 16,505                         | (19,086)                                   |
| Fundraising and Grants                              | 17,500                      | 26,223                       | 22,000                         | (4,223)                                    |
| <b>Total Revenue</b>                                | <b>1,802,539</b>            | <b>8,553,976</b>             | <b>5,374,262</b>               | <b>(3,179,714)</b>                         |
| <b>Expenses</b>                                     |                             |                              |                                |  |
| Compensation and Benefits                           | 1,139,323                   | 1,150,324                    | 3,109,324                      | 1,959,001                                  |
| Books and Supplies                                  | 378,294                     | 349,915                      | 691,730                        | 341,815                                    |
| Services and Other Operating Expenditures           | 606,731                     | 764,687                      | 1,743,028                      | 978,342                                    |
| Capital Outlay                                      | -                           | -                            | 13,389,061                     | 13,389,061                                 |
| <b>Total Expenses</b>                               | <b>2,124,348</b>            | <b>2,264,926</b>             | <b>18,933,144</b>              | <b>16,668,219</b>                          |
| <b>Operating Income (excluding Depreciation)</b>    | <b>(321,808)</b>            | <b>6,289,051</b>             | <b>(13,558,882)</b>            | <b>(19,847,933)</b>                        |
| <i>Operating Income (including Depreciation)</i>    | (340,078)                   | 6,270,781                    | (567,055)                      | (6,837,836)                                |
| <b>Fund Balance</b>                                 |                             |                              |                                |  |
| Beginning Balance (Unaudited)                       | 2,300,710                   | 2,300,710                    | 8,212,887                      | 5,912,177                                  |
| Audit Adjustment                                    | -                           | (358,604)                    | -                              | 358,604                                    |
| Beginning Balance (Audited)                         | 2,300,710                   | 1,942,106                    | 8,212,887                      | 6,270,781                                  |
| Operating Income (including Depreciation)           | (340,078)                   | 6,270,781                    | (567,055)                      | (6,837,836)                                |
| <b>Ending Fund Balance (including Depreciation)</b> | <b>1,960,632</b>            | <b>8,212,887</b>             | <b>7,645,831</b>               | <b>(567,055)</b>                           |
| <b>Ending Fund Balance as a % of Expenses</b>       | <b>92%</b>                  | <b>363%</b>                  | <b>40%</b>                     | <b>-322%</b>                               |

Detail

# Magnolia Science Academy: MSA-SA

Multiyear Budget Summary  
As of most recent monthly close

|   | 2015/16                     | 2015/16                      | 2016/17                        |  |
|---|-----------------------------|------------------------------|--------------------------------|--|
|   | Approved Budget -<br>MSA-SA | Current Forecast -<br>MSA-SA | Preliminary Budget -<br>MSA-SA | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>Enrollment Summary</b>                     | -                           | -                            | -                              | -  |
| K-3   | -                           | -                            | 200                            | 200  |
| 4-6   | 18                          | 18                           | 100                            | 82   |
| 7-8   | 67                          | 67                           | 100                            | 33   |
| 9-12  | 60                          | 60                           | 130                            | 70   |
| <b>Total Enrolled</b>                         | <b>145</b>                  | <b>145</b>                   | <b>530</b>                     | <b>385</b>                                 |
|   |                             |                              |                                | -  |
|   |                             |                              |                                | -  |
| <b>Average</b>                                | <b>97%</b>                  | <b>99%</b>                   | <b>96.5%</b>                   | <b>-2%</b>                                 |
|   |                             |                              |                                | -  |
| <b>ADA</b>                                    |                             |                              |                                |  |
| K-3   | 0.0                         | 0.0                          | 193.0                          | 193.0                                      |
| 4-6   | 17.5                        | 19.2                         | 96.5                           | 77.3                                       |
| 7-8   | 65.0                        | 65.4                         | 96.5                           | 31.1                                       |
| 9-12  | 58.2                        | 58.7                         | 125.5                          | 66.7                                       |
| <b>Total ADA</b>                              | <b>140.7</b>                | <b>143.3</b>                 | <b>511.5</b>                   | <b>368.1</b>                               |
| <b>Demographic Information</b>                |                             |                              |                                |  |
| <b>Prior Year</b>                             |                             |                              |                                |  |
| ADA (P-2)                                     | 157                         | 157                          | 143                            | (14)                                       |
| Enrollment                                    | 164                         | 160                          | 145                            | (15)                                       |
| # Unduplicated (CALPADS)                      | 83                          | 84                           | 93                             | 9  |
| # Free & Reduced Lunch (CALPADS)              | 82                          | 82                           | 84                             | 2  |
| # ELL (CALPADS)                               | 15                          | 15                           | 18                             | 3  |
| <b>Current Year</b>                           |                             |                              |                                |  |
| CALPADS Enrollment (for unduplicated % calc   | 145                         | 144                          | 530                            | 386  |
| # Unduplicated (CALPADS)                      | 73                          | 93                           | 424                            | 331  |
| # Free & Reduced Lunch (CALPADS)              | 73                          | 84                           | 424                            | 340  |
| # ELL (CALPADS)                               | 13                          | 18                           | 66                             | 48   |
| New Students                                  | -                           | -                            | 385                            | 385  |
|   |                             |                              |                                |  |
| <b>LCFF Entitlement</b>                       |                             |                              |                                |  |
| 8011 Charter Schools LCFF - State Aid         | 874,197                     | 867,019                      | 3,517,160                      | 2,650,141                                  |
| 8012 Education Protection Account Entitlement | 28,130                      | 28,666                       | 102,290                        | 73,624                                     |
| 8019 State Aid - Prior Years                  | -                           | 1,280                        | -                              | (1,280)                                    |

# Magnolia Science Academy: MSA-SA

Multiyear Budget Summary

As of most recent monthly close

|                                      |   | 2015/16                     | 2015/16                      | 2016/17                        |  |
|--------------------------------------|---|-----------------------------|------------------------------|--------------------------------|--|
|                                      |   | Approved Budget -<br>MSA-SA | Current Forecast -<br>MSA-SA | Preliminary Budget -<br>MSA-SA | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 8096                                 | Charter Schools in Lieu of Property Taxes | 233,939                     | 273,478                      | 975,862                        | 702,384                                    |
|                                      |   | 1,136,266                   | 1,170,443                    | 4,595,312                      | 3,424,869                                  |
| <b>8100</b>                          | <b>Federal Revenue</b>                    |                             |                              |                                | -  |
| 8181                                 | Special Education - Entitlement           | 27,057                      | 20,000                       | 17,061                         | (2,939)                                    |
| 8220                                 | Child Nutrition Programs                  | 35,872                      | 36,364                       | 183,550                        | 147,186                                    |
| 8291                                 | Title I                                   | 26,705                      | 26,644                       | 134,489                        | 107,845                                    |
| 8292                                 | Title II                                  | 465                         | 468                          | 2,362                          | 1,894                                      |
| 8293                                 | Title III                                 | 528                         | 528                          | 2,665                          | 2,137                                      |
| 8296                                 | Other Federal Revenue                     | -                           | -                            | 54,400                         | 54,400                                     |
| 8297                                 | PY Federal - Not Accrued                  | -                           | 163                          | -                              | (163)                                      |
| 8298                                 | Implementation Grant                      | 200,000                     | 200,000                      | -                              | (200,000)                                  |
| <b>SUBTOTAL - Federal Income</b>     |   | <b>290,627</b>              | <b>284,167</b>               | <b>394,527</b>                 | <b>110,360</b>                             |
| <b>8300</b>                          | <b>Other State Revenues</b>               |                             |                              |                                |  |
| 8319                                 | Other State Apportionments - Prior Years  | -                           | 34,638                       | -                              | (34,638)                                   |
| 8380                                 | Special Ed                                | 15,000                      | -                            | -                              | -  |
| 8381                                 | Special Education - Entitlement (State)   | 69,671                      | 87,345                       | 245,368                        | 158,023                                    |
| 8520                                 | Child Nutrition - State                   | 4,138                       | 1,465                        | 7,396                          | 5,931                                      |
| 8545                                 | School Facilities Apportionments          | 105,488                     | 117,833                      | -                              | (117,833)                                  |
| 8550                                 | Mandated Cost Reimbursements              | 3,986                       | 86,597                       | 10,299                         | (76,298)                                   |
| 8560                                 | State Lottery Revenue                     | 25,458                      | 25,943                       | 82,855                         | 56,912                                     |
| 8590                                 | All Other State Revenue                   | 100,406                     | 17,452                       | -                              | (17,452)                                   |
| 8593                                 | ASES                                      | -                           | -                            | -                              | -  |
| 8594                                 | Prop 1D Grant (Restricted)                | -                           | 6,666,281                    | -                              | (6,666,281)                                |
| <b>SUBTOTAL - Other State Income</b> |   | <b>324,146</b>              | <b>7,037,553</b>             | <b>345,918</b>                 | <b>(6,691,634)</b>                         |
| <b>8600</b>                          | <b>Other Local Revenue</b>                |                             |                              |                                |  |
| 8634                                 | Food Service Sales                        | 9,000                       | 9,000                        | 15,900                         | 6,900                                      |
| 8636                                 | Uniforms                                  | 15,000                      | 15,000                       | -                              | (15,000)                                   |
| 8660                                 | Interest                                  | -                           | 523                          | 533                            | 10   |
| 8693                                 | Field Trips                               | 10,000                      | 10,000                       | -                              | (10,000)                                   |

## Magnolia Science Academy: MSA-SA

Multiyear Budget Summary

As of most recent monthly close

|  |  | 2015/16                     | 2015/16                      | 2016/17                        |  |
|--|--|-----------------------------|------------------------------|--------------------------------|--|
|  |  | Approved Budget -<br>MSA-SA | Current Forecast -<br>MSA-SA | Preliminary Budget -<br>MSA-SA | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 8699                                     | All Other Local Revenue                      | -                           | 70                           | 71                             | 1  |
| 8720                                     | Refunds                                      | -                           | 998                          | -                              | (998)                                      |
| <b>SUBTOTAL - Local Revenues</b>         |  | <b>34,000</b>               | <b>35,591</b>                | <b>16,505</b>                  | <b>(19,086)</b>                            |
| <b>8800</b>                              | <b>Donations/Fundraising</b>                 |                             |                              |                                | -  |
| 8801                                     | Donations - Parents                          | 2,000                       | -                            | -                              | -  |
| 8802                                     | Donations - Private                          | 5,500                       | 20,840                       | -                              | (20,840)                                   |
| 8803                                     | Fundraising                                  | 10,000                      | 5,383                        | 22,000                         | 16,617                                     |
| <b>SUBTOTAL - Fundraising and Grants</b> |  | <b>17,500</b>               | <b>26,223</b>                | <b>22,000</b>                  | <b>(4,223)</b>                             |
| <b>TOTAL REVENUE</b>                     |  | <b>1,802,539</b>            | <b>8,553,976</b>             | <b>5,374,262</b>               | <b>(3,179,714)</b>                         |
| <b>EXPENSES</b>                          |  |                             |                              |                                |  |
| <b>Compensation &amp; Benefits</b>       |  |                             |                              |                                |  |
| <b>Certificated Employees Summary</b>    |  |                             |                              |                                |  |
| 1100                                     | Teachers Salaries                            | 696,232                     | 672,245                      | 1,787,100                      | 1,114,855                                  |
| 1300                                     | Certificated Supervisor & Administrator Sala | 87,290                      | 132,694                      | 389,889                        | 257,195                                    |
| <b>SUBTOTAL - Certificated Employees</b> |  | <b>783,522</b>              | <b>804,939</b>               | <b>2,176,989</b>               | <b>1,372,051</b>                           |
| <b>Classified Employees Summary</b>      |  |                             |                              |                                |  |
| 2400                                     | Classified Clerical & Office Salaries        | 66,149                      | 45,303                       | 80,500                         | 35,197                                     |
| 2900                                     | Classified Other Salaries                    | 68,706                      | 73,906                       | 165,580                        | 91,675                                     |
| <b>SUBTOTAL - Classified Employees</b>   |  | <b>134,854</b>              | <b>119,209</b>               | <b>246,080</b>                 | <b>126,872</b>                             |
| <b>Employee Benefits Summary</b>         |  |                             |                              |                                |  |
| 3100                                     | STRS   | 73,449                      | 73,306                       | 251,630                        | 178,324                                    |
| 3200                                     | PERS   | 7,692                       | 12,826                       | 8,428                          | (4,398)                                    |
| 3300                                     | OASDI-Medicare-Alternative                   | 27,850                      | 28,029                       | 61,240                         | 33,211                                     |



## Magnolia Science Academy: MSA-SA

Multiyear Budget Summary

As of most recent monthly close

|                                      |  | 2015/16                     | 2015/16                      | 2016/17                        |  |
|--------------------------------------|--|-----------------------------|------------------------------|--------------------------------|--|
|                                      |  | Approved Budget -<br>MSA-SA | Current Forecast -<br>MSA-SA | Preliminary Budget -<br>MSA-SA | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>3400</b>                          | <b>Health &amp; Welfare Benefits</b>           | <b>103,334</b>              | <b>103,393</b>               | <b>337,373</b>                 | 233,980                                    |
| <b>3500</b>                          | <b>Unemployment Insurance</b>                  | <b>459</b>                  | <b>462</b>                   | <b>1,212</b>                   | 749  |
| <b>3600</b>                          | <b>Workers Comp Insurance</b>                  | <b>8,161</b>                | <b>8,161</b>                 | <b>24,231</b>                  | 16,069                                     |
| <b>3700</b>                          | <b>Retiree Benefits</b>                        | -                           | -                            | <b>2,142</b>                   | 2,142                                      |
| <b>SUBTOTAL - Employee Benefits</b>  |  | <b>220,947</b>              | <b>226,176</b>               | <b>686,255</b>                 | <b>460,078</b>                             |
| <b>4000</b>                          | <b>Books &amp; Supplies</b>                    |                             |                              |                                | -  |
| 4100                                 | Approved Textbooks & Core Curricula Materials  | 156,000                     | 158,793                      | 235,150                        | 76,357                                     |
| 4200                                 | Books & Other Reference Materials              | 10,330                      | 12,537                       | 35,000                         | 22,463                                     |
| 4315                                 | Custodial Supplies                             | -                           | 100                          | 10,000                         | 9,900                                      |
| 4320                                 | Educational Software                           | 4,739                       | 4,739                        | 10,000                         | 5,261                                      |
| 4325                                 | Instructional Materials & Supplies             | 44,500                      | 14,900                       | 65,500                         | 50,600                                     |
| 4326                                 | Art & Music Supplies                           | -                           | 100                          | -                              | (100)                                      |
| 4330                                 | Office Supplies                                | 20,000                      | 9,800                        | 2,200                          | (7,600)                                    |
| 4335                                 | PE Supplies                                    | 500                         | 500                          | 5,000                          | 4,500                                      |
| 4340                                 | Professional Development Supplies              | -                           | 500                          | -                              | (500)                                      |
| 4345                                 | Non Instructional Student Materials & Supplies | -                           | 3,000                        | 11,185                         | 8,185                                      |
| 4350                                 | Uniforms                                       | -                           | 16,080                       | -                              | (16,080)                                   |
| 4400                                 | Noncapitalized Equipment                       | 12,500                      | 4,464                        | 25                             | (4,439)                                    |
| 4410                                 | Classroom Furniture, Equipment & Supplies      | 21,000                      | 16,536                       | 3,000                          | (13,536)                                   |
| 4420                                 | Computers (individual items less than \$5k)    | 50,000                      | 50,000                       | 105,825                        | 55,825                                     |
| 4430                                 | Office Furniture, Equipment & Supplies         | -                           | 100                          | -                              | (100)                                      |
| 4700                                 | Food   | -                           | 56,829                       | 206,845                        | 150,017                                    |
| 4710                                 | Student Food Services                          | 58,625                      | -                            | -                              | -  |
| 4720                                 | Other Food                                     | 100                         | 938                          | 2,000                          | 1,062                                      |
| <b>SUBTOTAL - Books and Supplies</b> |  | <b>378,294</b>              | <b>349,915</b>               | <b>691,730</b>                 | <b>341,815</b>                             |
| <b>5000</b>                          | <b>Services &amp; Other Operating Expenses</b> |                             |                              |                                | -  |
| 5101                                 | CMO Fees                                       | 60,000                      | 60,000                       | 972,684                        | 912,684                                    |

# Magnolia Science Academy: MSA-SA

Multiyear Budget Summary

As of most recent monthly close

|      |   | 2015/16                     | 2015/16                      | 2016/17                        |  |
|------|---|-----------------------------|------------------------------|--------------------------------|--|
|      |   | Approved Budget -<br>MSA-SA | Current Forecast -<br>MSA-SA | Preliminary Budget -<br>MSA-SA | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 5210 | Conference Fees                           | 5,000                       | 5,000                        | 8,809                          | 3,809                                      |
| 5215 | Travel - Mileage, Parking, Tolls          | 20,000                      | 20,000                       | 20,000                         | -  |
| 5300 | Dues & Memberships                        | 5,333                       | 5,333                        | 6,000                          | 667  |
| 5450 | Insurance - Other                         | 13,750                      | 8,694                        | 32,415                         | 23,721                                     |
| 5500 | Operations & Housekeeping                 | 5,000                       | 5,000                        | 8,500                          | 3,500                                      |
| 5510 | Utilities - Gas and Electric              | 2,800                       | 2,800                        | 55,000                         | 52,200                                     |
| 5605 | Equipment Leases                          | 3,672                       | 5,672                        | 47,344                         | 41,672                                     |
| 5610 | Rent                                      | 209,000                     | 229,029                      | -                              | (229,029)                                  |
| 5615 | Repairs and Maintenance - Building        | 12,000                      | 1,900                        | 3,000                          | 1,100                                      |
| 5617 | Repairs and Maintenance - Other Equipment | -                           | 100                          | -                              | (100)                                      |
| 5803 | Accounting & Audit Fees                   | 3,009                       | 3,009                        | 5,000                          | 1,991                                      |
| 5809 | Banking Fees                              | 1,400                       | 3,539                        | 2,856                          | (683)                                      |
| 5813 | School Programs - After School Program    | -                           | 1,448                        | 10,000                         | 8,552                                      |
| 5814 | School Programs - Academic Competitions   | -                           | 1,740                        | 7,500                          | 5,760                                      |
| 5819 | School Programs - Other                   | -                           | 5,211                        | -                              | (5,211)                                    |
| 5820 | Consultants - Non Instructional           | -                           | 9,950                        | 30,000                         | 20,050                                     |
| 5822 | Other Professional Services               | 15,000                      | 22,600                       | 57,898                         | 35,298                                     |
| 5824 | District Oversight Fees                   | 11,363                      | 11,704                       | 46,872                         | 35,168                                     |
| 5830 | Field Trips Expenses                      | -                           | 13,797                       | 19,000                         | 5,203                                      |
| 5833 | Fines and Penalties                       | -                           | 83,155                       | -                              | (83,155)                                   |
| 5843 | Interest - Loans Less than 1 Year         | 500                         | 227                          | 227                            | -  |
| 5845 | Legal Fees                                | 25,000                      | 30,000                       | 15,000                         | (15,000)                                   |
| 5851 | Marketing and Student Recruiting          | 24,000                      | 24,000                       | 30,000                         | 6,000                                      |
| 5857 | Payroll Fees                              | 3,000                       | 9,280                        | 21,600                         | 12,320                                     |
| 5861 | Prior Yr Exp (not accrued)                | -                           | 32,101                       | -                              | (32,101)                                   |
| 5863 | Professional Development                  | 19,000                      | 18,500                       | 35,575                         | 17,075                                     |
| 5869 | Special Education Contract Instructors    | 112,000                     | 112,000                      | 224,000                        | 112,000                                    |
| 5872 | Special Education Encroachment            | 3,869                       | -                            | -                              | -  |
| 5884 | Substitutes                               | 26,276                      | 13,138                       | 51,150                         | 38,012                                     |
| 5885 | Tutor                                     | -                           | -                            | -                              | -  |
| 5887 | Technology Services                       | 17,059                      | 17,059                       | 20,000                         | 2,941                                      |
| 5900 | Communications                            | 3,900                       | 6,609                        | 4,800                          | (1,809)                                    |

5/27/2016

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## Magnolia Science Academy: MSA-SA

Multiyear Budget Summary

As of most recent monthly close

|  |  | 2015/16                     | 2015/16                      | 2016/17                        |  |
|--|--|-----------------------------|------------------------------|--------------------------------|--|
|  |  | Approved Budget -<br>MSA-SA | Current Forecast -<br>MSA-SA | Preliminary Budget -<br>MSA-SA | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 5915   | Postage and Delivery                                 | 4,800                       | 2,092                        | 7,799                          | 5,707                                      |
|  | <b>SUBTOTAL - Services &amp; Other Operating Exp</b> | <b>606,731</b>              | <b>764,687</b>               | <b>1,743,028</b>               | <b>978,342</b>                             |
|  |  |                             |                              |                                | -  |
| <b>6000</b>                                  | <b>Capital Outlay</b>                                |                             |                              |                                | -  |
| 6200   | Buildings & Improvement of Buildings                 | -                           | -                            | 13,332,561                     | 13,332,561                                 |
| 6410   | Computers (capitalizable items)                      | -                           | -                            | 56,500                         | 56,500                                     |
|  |  |                             |                              |                                | -  |
|  | <b>SUBTOTAL - Capital Outlay</b>                     | <b>-</b>                    | <b>-</b>                     | <b>13,389,061</b>              | <b>13,389,061</b>                          |
|  |  |                             |                              |                                | -  |
| <b>TOTAL EXPENSES</b>                        |  | <b>2,124,348</b>            | <b>2,264,926</b>             | <b>18,933,144</b>              | <b>16,668,219</b>                          |
|  |  |                             |                              |                                | -  |
| <b>6900</b>                                  | <b>Total Depreciation (includes Prior Years)</b>     | <b>18,270</b>               | <b>18,270</b>                | <b>397,234</b>                 | <b>378,964</b>                             |
|  |  |                             |                              |                                | -  |
| <b>TOTAL EXPENSES including Depreciation</b> |  | <b>2,142,618</b>            | <b>2,283,196</b>             | <b>5,941,317</b>               | <b>3,658,121</b>                           |



## SCHOOL SITE SYNOPSIS

### SCHOOL INFORMATION

**School Name:** Magnolia Science Academy San Diego  
**Address:** 6365 Lake Atlin Ave. San Diego, CA 92119-320  
**Principal:** Gokhan Serce  
**Grades Served:** 6-8th Grades  
**Open date:** 2005-09-06  
**Next Renewal Date:** 2020-6-30

### REVENUE & EXPENSES

|                |                 |                |
|----------------|-----------------|----------------|
| <b>2013-14</b> | <b>Revenue</b>  | \$2,864,544.00 |
|                | <b>Expense:</b> | \$2,438,187.00 |
| <b>2014-15</b> | <b>Revenue</b>  | \$2,798,695.00 |
|                | <b>Expense:</b> | \$2,608,040.00 |
| <b>2015-16</b> | <b>Revenue</b>  | \$3,572,865.00 |
|                | <b>Expense:</b> | \$3,110,540.00 |

### STUDENT ACHIEVEMENT

| Student Percent Met Projected Growth |           |           |           |            |
|--------------------------------------|-----------|-----------|-----------|------------|
| Math                                 | 2012-2013 | 2013-2014 | 2014-2015 | SBAC 14-15 |
| 6th                                  | 54%       | 39%       | 28%       | 68%        |
| 7th                                  | 39%       | 45%       | 49%       | 53%        |
| 8th                                  | 43%       | 46%       | 45%       | 51%        |
|                                      |           |           |           |            |
| Student Percent Met Projected Growth |           |           |           |            |
| ELA                                  | 2012-2013 | 2013-2014 | 2014-2015 | SBAC 14-15 |
| 6th                                  | 44%       | 60%       | 57%       | 62%        |
| 7th                                  | 40%       | 61%       | 80%       | 64%        |
| 8th                                  | 46%       | 65%       | 84%       | 57%        |

### STUDENT POPULATION

| Enrollment   | 13-14 | 14-15 | 15-16 | 16-17 |
|--------------|-------|-------|-------|-------|
| <b>Total</b> | 355   | 371   | 419   | 470   |
| <b>EL</b>    | 4%    | 4%    | 3%    | 4%    |
| <b>SPED</b>  | 9%    | 8%    | 8%    | 9%    |
| <b>Boys</b>  | 62%   | 64%   | 63%   | 62%   |
| <b>Girls</b> | 38%   | 36%   | 37%   | 38%   |
| <b>FRL</b>   | 23%   | 20%   | 21%   | 22%   |

### STAFF POPULATION

| STAFFING   | 13-14 | 14-15 | 15-16 | 16-17 |
|------------|-------|-------|-------|-------|
| <b>FTE</b> | 30.5  | 28.5  | 28.5  | 30.5  |

## SCHOOL SITE SYNOPSIS

### MAJOR ACCOMPLISHMENTS

- Southern California FLL Championship Tournament, December 2015 Inspiration Award- 1st Place
- First Lego League Cup Robot Performance, January 2016 2 teams placed 1st
- Southern California Future City Regional Competition, January 2016 Best model Award & 3rd place over all
- AMC 8 Math Competition, November 2015 ,2 students placed in top 5% nationwide
- Knott's Berry Farm Music in the Park Competition, April 2016 1st Place & Superior Rating
- Olympic Archery in Schools California State Championship, April 2016 2nd Place
- Sea Perch Competition, March 2016, 1st Place Obstacle Course 3rd Place Deep Water Challenge, 4th Place Overall
- MPS Steam School of the Year Award
- Mr.Deniz and Mr.Akdeniz received the,STEAM Educator of the Year award.
- MPS Steam EXPO : Robotics ,Challenge 1st, 2nd and 3rd Places
- We participated at the San Diego Festival of Science and Engineering as exhibitor 3 years in a row.
- This year we will be co-hosting our 3rd San Diego STEAM Expo with Grossmont College.
- Based on SBAC results MSA-San Diego has the highest scores in our neighborhood both in ELA and Math.
- We increased the number of students we serve to 423.

### MAJOR BUDGET CHANGES AND RATIONAL

- We are adding two new Educational Specialist to our SPED Team to be able to implement a full inclusion model with co-teaching sped program. (Adding two FTE)
- Based on staff/student feedback we are adding contracted counseling services.
- There is a significant decrease (\$145K to \$10K) in textbook expenses. We have purchased all textbooks this year.
- Currently we are paying around \$50K for the rent but it will be almost \$350K next school year. The new owner wants market rate.
- We are adding 50 more students next year and it increases the revenue significantly.

### MAJOR FOCUS AREAS FOR 2016-2017

- Implementing Co-teaching model with Full inclusion approach in SPED
- Increase the number of students getting Power English/Math support by having those classes alternatives to electives.
- Offer Summer school to provide credit recovery and fun courses.
- Offer Saturday intervention to more students based on SBAC results
- Continue to implement PBS to create a culturally welcoming school environment.
- Provide open houses and community meetings to transition to the new neighborhood.

### 2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

We are expecting only an annual oversight visit from SDUSD.

## Magnolia Science Academy: MSA-SD

Multiyear Budget Summary  
As of most recent monthly close

|   | 2015/16                     | 2015/16                      | 2016/17                        |  |
|---|-----------------------------|------------------------------|--------------------------------|--|
|   | Approved Budget -<br>MSA-SD | Current Forecast -<br>MSA-SD | Preliminary Budget -<br>MSA-SD | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>SUMMARY</b>                                      |                             |                              |                                |  |
| <b>Revenue</b>                                      |                             |                              |                                |  |
| General Block Grant                                 | 2,978,176                   | 2,886,815                    | 3,365,610                      | 478,795                                    |
| Federal Revenue                                     | 84,919                      | 86,412                       | 133,928                        | 47,515                                     |
| Other State Revenues                                | 481,095                     | 510,414                      | 301,331                        | (209,083)                                  |
| Local Revenues                                      | 108,800                     | 67,800                       | 55,036                         | (12,764)                                   |
| Fundraising and Grants                              | 20,000                      | 21,423                       | 20,000                         | (1,423)                                    |
| <b>Total Revenue</b>                                | <b>3,672,990</b>            | <b>3,572,865</b>             | <b>3,875,905</b>               | <b>303,040</b>                             |
| <b>Expenses</b>                                     |                             |                              |                                |  |
| Compensation and Benefits                           | 1,901,637                   | 1,884,357                    | 2,202,690                      | 318,333                                    |
| Books and Supplies                                  | 354,709                     | 364,134                      | 163,559                        | (200,574)                                  |
| Services and Other Operating Expenditures           | 843,014                     | 862,049                      | 1,282,388                      | 420,339                                    |
| Capital Outlay                                      | -                           | -                            | -                              | -  |
| <b>Total Expenses</b>                               | <b>3,099,359</b>            | <b>3,110,540</b>             | <b>3,648,637</b>               | <b>538,098</b>                             |
| <b>Operating Income (excluding Depreciation)</b>    | <b>573,631</b>              | <b>462,325</b>               | <b>227,268</b>                 | <b>(235,057)</b>                           |
| <i>Operating Income (including Depreciation)</i>    | 529,012                     | 417,706                      | 182,649                        | <b>(235,057)</b>                           |
| <b>Fund Balance</b>                                 |                             |                              |                                |  |
| Beginning Balance (Unaudited)                       | 615,301                     | 615,301                      | 1,053,661                      | 438,360                                    |
| Audit Adjustment                                    | -                           | 20,654                       | -                              | (20,654)                                   |
| Beginning Balance (Audited)                         | 615,301                     | 635,955                      | 1,053,661                      | 417,706                                    |
| Operating Income (including Depreciation)           | 529,012                     | 417,706                      | 182,649                        | (235,057)                                  |
| <b>Ending Fund Balance (including Depreciation)</b> | <b>1,144,313</b>            | <b>1,053,661</b>             | <b>1,236,310</b>               | <b>182,649</b>                             |
| <b>Ending Fund Balance as a % of Expenses</b>       | <b>37%</b>                  | <b>34%</b>                   | <b>34%</b>                     | <b>0%</b>                                  |

# Magnolia Science Academy: MSA-SD

Multiyear Budget Summary  
As of most recent monthly close

|  | 2015/16                     | 2015/16                      | 2016/17                        |  |
|--|-----------------------------|------------------------------|--------------------------------|--|
|  | Approved Budget -<br>MSA-SD | Current Forecast -<br>MSA-SD | Preliminary Budget -<br>MSA-SD | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>Detail</b>                                |                             |                              |                                |  |
| <b>Enrollment Summary</b>                    |                             |                              |                                |  |
| K-3  | -                           | -                            | -                              | -  |
| 4-6  | 134                         | 135                          | 150                            | 15   |
| 7-8  | 289                         | 288                          | 320                            | 32   |
| 9-12   | -                           | -                            | -                              | -  |
| <b>Total Enrolled</b>                        | <b>423</b>                  | <b>423</b>                   | <b>470</b>                     | <b>47</b>                                  |
| <b>ADA %</b>                                 |                             |                              |                                |  |
| <b>Average</b>                               | <b>97%</b>                  | <b>96%</b>                   | <b>96.5%</b>                   | <b>1%</b>                                  |
| <b>ADA</b>                                   |                             |                              |                                |  |
| K-3  | 0.0                         | 0.0                          | 0.0                            | 0.0  |
| 4-6  | 129.6                       | 129.2                        | 144.8                          | 15.5                                       |
| 7-8  | 279.6                       | 276.4                        | 308.8                          | 32.4                                       |
| 9-12   | 0.0                         | 0.0                          | 0.0                            | 0.0  |
| <b>Total ADA</b>                             | <b>409.3</b>                | <b>405.6</b>                 | <b>453.6</b>                   | <b>47.9</b>                                |
| <b>Demographic Information</b>               |                             |                              |                                |  |
| <b>Prior Year</b>                            |                             |                              |                                |  |
| ADA (P-2)                                    | 356                         | 356                          | 406                            | 49   |
| Enrollment                                   | 371                         | 371                          | 423                            | 52   |
| # Unduplicated (CALPADS)                     | 88                          | 83                           | 98                             | 15   |
| # Free & Reduced Lunch (CALPADS)             | 79                          | 79                           | 88                             | 9  |
| # ELL (CALPADS)                              | 14                          | 14                           | 14                             | -  |
| <b>Current Year</b>                          |                             |                              |                                |  |
| CALPADS Enrollment (for unduplicated % calc) | 423                         | 423                          | 470                            | 47   |
| # Unduplicated (CALPADS)                     | 100                         | 98                           | 109                            | 11   |
| # Free & Reduced Lunch (CALPADS)             | 97                          | 88                           | 98                             | 10   |



# Magnolia Science Academy: MSA-SD

Multiyear Budget Summary  
As of most recent monthly close

|                         |   | 2015/16                     | 2015/16                      | 2016/17                        |  |
|-------------------------|---|-----------------------------|------------------------------|--------------------------------|--|
|                         |   | Approved Budget -<br>MSA-SD | Current Forecast -<br>MSA-SD | Preliminary Budget -<br>MSA-SD | Variance - 2016/17 vs.<br>2015/16 Forecast |
|                         | # ELL (CALPADS)                           | 16                          | 14                           | 16                             | 2  |
|                         | New Students                              | 52                          | 52                           | 47                             | (5)  |
|                         |   |                             |                              |                                | -  |
|                         |   |                             |                              |                                | -  |
|                         |   |                             |                              |                                | -  |
| <b>LCFF Entitlement</b> |   |                             |                              |                                |  |
| 8011                    | Charter Schools LCFF - State Aid          | 678,457                     | 604,002                      | 812,986                        | 208,984                                    |
| 8012                    | Education Protection Account Entitlement  | 558,923                     | 557,511                      | 623,404                        | 65,893                                     |
| 8019                    | State Aid - Prior Years                   | -                           | -                            | -                              | -  |
| 8096                    | Charter Schools in Lieu of Property Taxes | 1,740,796                   | 1,725,303                    | 1,929,220                      | 203,918                                    |
|                         |   | 2,978,176                   | 2,886,815                    | 3,365,610                      | 478,795                                    |
| <b>8100</b>             | <b>Federal Revenue</b>                    |                             |                              |                                | -  |
| 8181                    | Special Education - Entitlement           | 38,931                      | 41,972                       | 48,937                         | 6,965                                      |
| 8182                    | Special Education Reimbursement           | -                           | -                            | -                              | -  |
| 8220                    | Child Nutrition Programs                  | 23,833                      | 21,622                       | 24,079                         | 2,457                                      |
| 8291                    | Title I                                   | 22,155                      | 22,111                       | 24,624                         | 2,513                                      |
| 8292                    | Title II                                  | -                           | 601                          | 669                            | 68   |
| 8293                    | Title III                                 | -                           | 107                          | 119                            | 12   |
| 8296                    | Other Federal Revenue                     | -                           | -                            | 35,500                         | 35,500                                     |
|                         | <b>SUBTOTAL - Federal Income</b>          | 84,919                      | 86,412                       | 133,928                        | 47,515                                     |
| <b>8300</b>             | <b>Other State Revenues</b>               |                             |                              |                                |  |
| 8319                    | Other State Apportionments - Prior Years  | -                           | 9,871                        | -                              | (9,871)                                    |
| 8381                    | Special Education - Entitlement (State)   | 180,632                     | 200,643                      | 221,038                        | 20,395                                     |
| 8520                    | Child Nutrition - State                   | 3,841                       | 3,485                        | 3,881                          | 396  |
| 8550                    | Mandated Cost Reimbursements              | 5,064                       | 193,669                      | 2,938                          | (190,731)                                  |
| 8560                    | State Lottery Revenue                     | 74,075                      | 73,415                       | 73,475                         | 60   |

# Magnolia Science Academy: MSA-SD

Multiyear Budget Summary  
As of most recent monthly close

|  |   | 2015/16                     | 2015/16                      | 2016/17                        |  |
|--|---|-----------------------------|------------------------------|--------------------------------|--|
|  |   | Approved Budget -<br>MSA-SD | Current Forecast -<br>MSA-SD | Preliminary Budget -<br>MSA-SD | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 8590                                     | All Other State Revenue                                 | 217,484                     | 29,331                       | -                              | (29,331)                                   |
| <b>SUBTOTAL - Other State Income</b>     |   | <b>481,095</b>              | <b>510,414</b>               | <b>301,331</b>                 | <b>(209,083)</b>                           |
| <b>8600</b>                              | <b>Other Local Revenue</b>                              |                             |                              |                                | -  |
| 8634                                     | Food Service Sales                                      | 12,000                      | -                            | -                              | -  |
| 8636                                     | Uniforms  | 30,000                      | 30,000                       | -                              | (30,000)                                   |
| 8660                                     | Interest  | 1,800                       | 1,800                        | 1,836                          | 36   |
| 8682                                     | Summer Program  | -                           | -                            | 10,200                         | 10,200                                     |
| 8693                                     | Field Trips   | 35,000                      | 35,000                       | 43,000                         | 8,000                                      |
| 8699                                     | All Other Local Revenue                                 | 30,000                      | 1,000                        | -                              | (1,000)                                    |
| <b>SUBTOTAL - Local Revenues</b>         |   | <b>108,800</b>              | <b>67,800</b>                | <b>55,036</b>                  | <b>(12,764)</b>                            |
| <b>8800</b>                              | <b>Donations/Fundraising</b>                            |                             |                              |                                | -  |
| 8802                                     | Donations - Private                                     | 5,000                       | 626                          | -                              | (626)                                      |
| 8803                                     | Fundraising   | 15,000                      | 20,798                       | 20,000                         | (798)                                      |
| <b>SUBTOTAL - Fundraising and Grants</b> |   | <b>20,000</b>               | <b>21,423</b>                | <b>20,000</b>                  | <b>(1,423)</b>                             |
| <b>TOTAL REVENUE</b>                     |   | <b>3,672,990</b>            | <b>3,572,865</b>             | <b>3,875,905</b>               | <b>303,040</b>                             |
| <b>EXPENSES</b>                          |   |                             |                              |                                |  |
| <b>Compensation &amp; Benefits</b>       |   |                             |                              |                                |  |
| <b>Certificated Employees Summary</b>    |   |                             |                              |                                |  |
| <b>1100</b>                              | <b>Teachers Salaries</b>                                | 1,178,805                   | 1,113,403                    | 1,264,738                      | 151,335                                    |
| <b>1300</b>                              | <b>Certificated Supervisor &amp; Administrator Sala</b> | 208,731                     | 232,287                      | 367,078                        | 134,792                                    |
| <b>SUBTOTAL - Certificated Employees</b> |   | <b>1,387,536</b>            | <b>1,345,690</b>             | <b>1,631,816</b>               | <b>286,126</b>                             |

# Magnolia Science Academy: MSA-SD

Multiyear Budget Summary  
As of most recent monthly close

|  |   | 2015/16                     | 2015/16                      | 2016/17                        |  |
|--|---|-----------------------------|------------------------------|--------------------------------|--|
|  |   | Approved Budget -<br>MSA-SD | Current Forecast -<br>MSA-SD | Preliminary Budget -<br>MSA-SD | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>Classified Employees Summary</b>    |   |                             |                              |                                | -  |
| 2400                                   | Classified Clerical & Office Salaries         | 59,885                      | 58,365                       | 71,345                         | 12,980                                     |
| 2900                                   | Classified Other Salaries                     | 92,691                      | 84,802                       | 32,842                         | (51,960)                                   |
| <b>SUBTOTAL - Classified Employees</b> |   | <b>152,576</b>              | <b>143,167</b>               | <b>104,187</b>                 | <b>(38,980)</b>                            |
| <b>Employee Benefits Summary</b>       |   |                             |                              |                                | -  |
| 3100                                   | STRS  | 129,113                     | 134,544                      | 190,258                        | 55,714                                     |
| 3200                                   | PERS  | 14,033                      | 16,961                       | 12,185                         | (4,776)                                    |
| 3300                                   | OASDI-Medicare-Alternative                    | 43,269                      | 34,966                       | 39,057                         | 4,091                                      |
| 3400                                   | Health & Welfare Benefits                     | 154,222                     | 188,046                      | 205,211                        | 17,165                                     |
| 3500                                   | Unemployment Insurance                        | 993                         | 1,088                        | 1,566                          | 477  |
| 3600                                   | Workers Comp Insurance                        | 19,895                      | 19,895                       | 17,360                         | (2,535)                                    |
| 3700                                   | Retiree Benefits                              | -                           | -                            | 1,050                          | 1,050                                      |
| 3800                                   | PERS Reduction                                | -                           | -                            | -                              | -  |
| 3900                                   | Other Employee Benefits                       | -                           | -                            | -                              | -  |
| <b>SUBTOTAL - Employee Benefits</b>    |   | <b>361,525</b>              | <b>395,500</b>               | <b>466,688</b>                 | <b>71,187</b>                              |
| <b>4000 Books &amp; Supplies</b>       |   |                             |                              |                                | -  |
| 4100                                   | Approved Textbooks & Core Curricula Materials | 145,000                     | 151,881                      | 10,000                         | (141,881)                                  |
| 4200                                   | Books & Other Reference Materials             | 10,500                      | 9,218                        | 10,000                         | 782  |
| 4300                                   | Materials & Supplies                          | 50                          | -                            | -                              | -  |
| 4315                                   | Custodial Supplies                            | 9,000                       | 8,517                        | 9,000                          | 483  |
| 4320                                   | Educational Software                          | 15,000                      | 15,000                       | 15,000                         | -  |
| 4325                                   | Instructional Materials & Supplies            | 16,900                      | 9,355                        | 18,700                         | 9,345                                      |
| 4326                                   | Art & Music Supplies                          | -                           | 2,323                        | 2,200                          | (123)                                      |
| 4330                                   | Office Supplies                               | 49,764                      | 47,150                       | 32,200                         | (14,950)                                   |
| 4335                                   | PE Supplies                                   | 5,000                       | 5,000                        | 5,000                          | -  |

# Magnolia Science Academy: MSA-SD

Multiyear Budget Summary  
As of most recent monthly close

|                                      |  | 2015/16                     | 2015/16                      | 2016/17                        |  |
|--------------------------------------|--|-----------------------------|------------------------------|--------------------------------|--|
|                                      |  | Approved Budget -<br>MSA-SD | Current Forecast -<br>MSA-SD | Preliminary Budget -<br>MSA-SD | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 4340                                 | Professional Development Supplies              | 3,000                       | 3,000                        | -                              | (3,000)                                    |
| 4345                                 | Non Instructional Student Materials & Supplies | -                           | 3,006                        | 6,000                          | 2,994                                      |
| 4346                                 | Teacher Supplies                               | -                           | 1,000                        | -                              | (1,000)                                    |
| 4350                                 | Uniforms                                       | 15,205                      | 18,803                       | -                              | (18,803)                                   |
| 4400                                 | Noncapitalized Equipment                       | 1,300                       | 1,300                        | -                              | (1,300)                                    |
| 4410                                 | Classroom Furniture, Equipment & Supplies      | 31,700                      | 30,038                       | 10,000                         | (20,038)                                   |
| 4420                                 | Computers (individual items less than \$5k)    | 17,500                      | 19,162                       | 15,500                         | (3,662)                                    |
| 4430                                 | Non Classroom Related Furniture, Equipment &   | -                           | 91                           | -                              | (91)                                       |
| 4700                                 | Food   | 236                         | 34,790                       | 27,959                         | (6,831)                                    |
| 4710                                 | Student Food Services                          | 34,554                      | -                            | -                              | -  |
| 4720                                 | Other Food                                     | -                           | 4,500                        | 2,000                          | (2,500)                                    |
| <b>SUBTOTAL - Books and Supplies</b> |  | <b>354,709</b>              | <b>364,134</b>               | <b>163,559</b>                 | <b>(200,574)</b>                           |
| <b>5000</b>                          | <b>Services &amp; Other Operating Expenses</b> |                             |                              |                                | -  |
| 5101                                 | CMO Fees                                       | 334,759                     | 334,759                      | 370,217                        | 35,458                                     |
| 5200                                 | Travel & Conferences                           | 3,000                       | 1,999                        | -                              | (1,999)                                    |
| 5210                                 | Conference Fees                                | 4,000                       | 2,383                        | 5,000                          | 2,617                                      |
| 5215                                 | Travel - Mileage, Parking, Tolls               | 3,000                       | 6,199                        | 7,000                          | 801  |
| 5220                                 | Travel and Lodging                             | 10,000                      | 9,419                        | 20,000                         | 10,581                                     |
| 5300                                 | Dues & Memberships                             | 5,400                       | 5,400                        | 5,400                          | -  |
| 5450                                 | Insurance - Other                              | 17,978                      | 17,886                       | 19,000                         | 1,114                                      |
| 5510                                 | Utilities - Gas and Electric                   | 37,200                      | 37,200                       | 37,200                         | -  |
| 5605                                 | Equipment Leases                               | 18,000                      | 18,000                       | 10,000                         | (8,000)                                    |
| 5610                                 | Rent   | -                           | -                            | 345,000                        | 345,000                                    |
| 5615                                 | Repairs and Maintenance - Building             | 4,800                       | 4,800                        | 35,000                         | 30,200                                     |
| 5617                                 | Repairs and Maintenance - Other Equipment      | 4,800                       | 4,800                        | 5,000                          | 200  |
| 5631                                 | Other Rentals, Leases and Repairs - Site Reloc | -                           | -                            | -                              | -  |

# Magnolia Science Academy: MSA-SD

Multiyear Budget Summary

As of most recent monthly close

|             |  | 2015/16                     | 2015/16                      | 2016/17                        |  |
|-------------|--|-----------------------------|------------------------------|--------------------------------|--|
|             |  | Approved Budget -<br>MSA-SD | Current Forecast -<br>MSA-SD | Preliminary Budget -<br>MSA-SD | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 5803        | Accounting & Audit Fees                              | 5,000                       | 5,000                        | 5,000                          | -  |
| 5809        | Banking Fees   | 1,000                       | 1,000                        | 1,000                          | -  |
| 5814        | School Programs - Academic Competitions              | -                           | 5,000                        | 5,000                          | -  |
| 5819        | School Programs - Other                              | 42                          | 542                          | 600                            | 58   |
| 5820        | Consultants - Non Instructional                      | -                           | 500                          | 40,000                         | 39,500                                     |
| 5822        | Other Professional Services                          | 54,500                      | 46,972                       | 26,503                         | (20,469)                                   |
| 5824        | District Oversight Fees                              | 89,345                      | 86,604                       | 33,656                         | (52,948)                                   |
| 5830        | Field Trips Expenses                                 | 45,000                      | 40,000                       | 45,000                         | 5,000                                      |
| 5843        | Interest - Loans Less than 1 Year                    | 1,000                       | 1,000                        | -                              | (1,000)                                    |
| 5845        | Legal Fees   | 50,000                      | 50,000                       | 25,000                         | (25,000)                                   |
| 5851        | Marketing & Student Recruiting                       | 24,000                      | 24,000                       | 24,000                         | -  |
| 5857        | Payroll Fees   | 3,590                       | 11,700                       | 18,000                         | 6,300                                      |
| 5861        | Prior Yr Exp (not accrued)                           | -                           | 13,758                       | -                              | (13,758)                                   |
| 5863        | Professional Development                             | 10,000                      | 14,654                       | 17,100                         | 2,446                                      |
| 5869        | Special Education Contract Instructors               | 55,000                      | 55,000                       | 70,000                         | 15,000                                     |
| 5884        | Substitutes  | 25,000                      | 25,000                       | 25,000                         | -  |
| 5887        | Technology Services                                  | 19,200                      | 19,200                       | 43,800                         | 24,600                                     |
| 5900        | Communications                                       | 17,400                      | 17,030                       | 42,000                         | 24,970                                     |
| 5915        | Postage and Delivery                                 | -                           | 370                          | -                              | (370)                                      |
|             | <b>SUBTOTAL - Services &amp; Other Operating Exp</b> | <b>843,014</b>              | <b>862,049</b>               | <b>1,282,388</b>               | <b>420,339</b>                             |
| <b>6000</b> | <b>Capital Outlay</b>                                |                             |                              |                                |  |
| 6100        | Sites & Improvement of Sites                         | -                           | -                            | -                              | -  |
| 6200        | Buildings & Improvement of Buildings                 | -                           | -                            | -                              | -  |
| 6300        | School Libraries                                     | -                           | -                            | -                              | -  |
| 6400        | Equipment  | -                           | -                            | -                              | -  |
| 6410        | Computers (capitalizable items)                      | -                           | -                            | -                              | -  |
| 6420        | Furniture (capitalizable items)                      | -                           | -                            | -                              | -  |

## Magnolia Science Academy: MSA-SD

Multiyear Budget Summary

As of most recent monthly close

|  |   | 2015/16                     | 2015/16                      | 2016/17                        |  |
|--|---|-----------------------------|------------------------------|--------------------------------|--|
|  |   | Approved Budget -<br>MSA-SD | Current Forecast -<br>MSA-SD | Preliminary Budget -<br>MSA-SD | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 6430   | Other Equipment (capitalizable items)     | -                           | -                            | -                              | -  |
| 6500   | Equipment Replacement                     | -                           | -                            | -                              | -  |
| 0000   | (School Defined)                          | -                           | -                            | -                              | -  |
| 0000   | (School Defined)                          | -                           | -                            | -                              | -  |
| <b>SUBTOTAL - Capital Outlay</b>             |   | -                           | -                            | -                              | -  |
| <b>TOTAL EXPENSES</b>                        |   | <b>3,099,359</b>            | <b>3,110,540</b>             | <b>3,648,637</b>               | <b>538,098</b>                             |
|  |   |                             |                              |                                | -  |
|  |   |                             |                              |                                | -  |
| 6900   | Total Depreciation (includes Prior Years) | 44,619                      | 44,619                       | 44,619                         | -  |
|  |   |                             |                              |                                | -  |
| <b>TOTAL EXPENSES including Depreciation</b> |   | <b>3,143,978</b>            | <b>3,155,159</b>             | <b>3,693,256</b>               | <b>538,098</b>                             |



# SCHOOL SITE SYNOPSIS

## SCHOOL INFORMATION

**School Name:** Magnolia Science Academy – Santa Clara  
**Address:** 14271 Story Rd, San Jose, CA 95127  
**Principal:** Dr. Michele Ryan  
**Grades Served:** 6-12<sup>th</sup> grade  
**Operating Year:** Opened 2010-11

## REVENUE & EXPENSES

| Year     | 2013-14        | 2014-15        | 2015-16     |
|----------|----------------|----------------|-------------|
| Revenue  | \$3,508,959.53 | \$3,348,922.61 | \$1,044,006 |
| Expenses | \$3,152,805.53 | \$3,217,309.16 | \$2,034,565 |

## STUDENT ACHIEVEMENT

### 2015-16

- One Distinction Award for scoring in the top 1% in the AMC8 National Math Competition and one Honor Roll Award for scoring in the top 5%.
- Two students ranked 7<sup>th</sup> and 8<sup>th</sup> place out of approx. 367 students in the MathCounts Silicon Valley Chapter Competition).
- One student ranked 4th place (8th Grade Level) in the Silicon Valley Math Tournament out of approx. 300 students
- 13% of middle school students accepted into the competitive Synopsis Science Fair. 4% of all middle school students won awards.

## STUDENT POPULATION

### 2015-2016

Gender - Female 49 Male 49  
 Hispanic - 13 (6) Female (7) Male  
 EL - 6  
 SPED - 2

2013-14 – 26 suspensions  
 2014-15 – 16 suspensions  
 2015-16 – 1 suspension

## STAFF POPULATION

### 2012-13:

44 staff members (high number as a result of considerable turnover during the year)

### 2013-14:

32 staff members

### 2014-15:

32 staff members

### 2015-16:

13 staff members



## SCHOOL SITE SYNOPSIS

### MAJOR ACCOMPLISHMENTS

Getting the school up and running with only two weeks to prepare the site for students.

Very positive authorizer visit from Santa Clara County Office of Education staff in October 2015.

Continued tradition of all school Science Fair in December 2015 and Science Expo in May 2016.

Stronger than ever performance of students accepted to Synopsys Science Fair.

### MAJOR BUDGET CHANGES AND RATIONAL

Budget changed significantly in 2015-16 due to serious decline in enrollment following the failure to secure facilities until July 29, 2015, and the relocation of the school to a site 16 miles from the previous site.

Initial survey after school site was confirmed indicated that about 170 students planned to enroll, but only about 100 actually enrolled.

### MAJOR FOCUS AREAS FOR 2016-2017

Improving site, enrollment, and staff stability while continuing to offer a strong academic program.

### 2016-2017 EXPECTED OVERSIGHT (LAUSD, WASC, ETC.)

Annual Santa Clara County Office of Education visit Fall 2016.

WASC visit Fall 2016.

# Magnolia Science Academy - SC

Multiyear Budget Summary

As of most recent monthly close

|   | 2015/16                     | 2015/16                      | 2016/17                        |  |
|---|-----------------------------|------------------------------|--------------------------------|--|
|   | Approved Budget -<br>MSA-SC | Current Forecast -<br>MSA-SC | Preliminary Budget -<br>MSA-SC | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>SUMMARY</b>                                      |                             |                              |                                |  |
| <b>Revenue</b>                                      |                             |                              |                                |  |
| General Block Grant                                 | 770,883                     | 709,424                      | 1,459,462                      | 750,038                                    |
| Federal Revenue                                     | 63,688                      | 27,417                       | 38,218                         | 10,801                                     |
| Other State Revenues                                | 347,168                     | 305,639                      | 33,217                         | (272,422)                                  |
| Local Revenues                                      | -                           | 26                           | 27                             | 1  |
| Fundraising and Grants                              | 15,500                      | 1,500                        | 1,500                          | -  |
| <b>Total Revenue</b>                                | <b>1,197,239</b>            | <b>1,044,006</b>             | <b>1,532,423</b>               | <b>488,417</b>                             |
| <b>Expenses</b>                                     |                             |                              |                                |  |
| Compensation and Benefits                           | 1,066,860                   | 1,191,579                    | 767,431                        | (424,148)                                  |
| Books and Supplies                                  | 80,670                      | 73,201                       | 82,074                         | 8,873                                      |
| Services and Other Operating Expenditures           | 688,291                     | 763,735                      | 520,668                        | (243,066)                                  |
| Capital Outlay                                      | 6,051                       | 6,051                        | 25,000                         | 18,949                                     |
| <b>Total Expenses</b>                               | <b>1,841,872</b>            | <b>2,034,565</b>             | <b>1,395,173</b>               | <b>(639,392)</b>                           |
| <b>Operating Income (excluding Depreciation)</b>    | <b>(644,633)</b>            | <b>(990,560)</b>             | <b>137,250</b>                 | <b>1,127,810</b>                           |
| <i>Operating Income (including Depreciation)</i>    | (678,435)                   | (1,024,362)                  | 117,397                        | 1,141,759                                  |
| <b>Fund Balance</b>                                 |                             |                              |                                |  |
| Beginning Balance (Unaudited)                       | 473,945                     | 473,945                      | (525,825)                      | (999,770)                                  |
| Audit Adjustment                                    | -                           | 24,592                       | -                              | (24,592)                                   |
| Beginning Balance (Audited)                         | 473,945                     | 498,537                      | (525,825)                      | (1,024,362)                                |
| Operating Income (including Depreciation)           | (678,435)                   | (1,024,362)                  | 117,397                        | 1,141,759                                  |
| <b>Ending Fund Balance (including Depreciation)</b> | <b>(204,490)</b>            | <b>(525,825)</b>             | <b>(408,428)</b>               | <b>117,397</b>                             |
| <b>Ending Fund Balance as a % of Expenses</b>       | <b>-11%</b>                 | <b>-26%</b>                  | <b>-29%</b>                    | <b>-3%</b>                                 |

Detail

# Magnolia Science Academy - SC

Multiyear Budget Summary

As of most recent monthly close

|  | 2015/16                     | 2015/16                      | 2016/17                        |  |
|--|-----------------------------|------------------------------|--------------------------------|--|
|  | Approved Budget -<br>MSA-SC | Current Forecast -<br>MSA-SC | Preliminary Budget -<br>MSA-SC | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>Enrollment Summary</b>                    | -                           | -                            | -                              | -  |
| K-3  | -                           | -                            | -                              | -  |
| 4-6  | 20                          | 21                           | 75                             | 54   |
| 7-8  | 52                          | 42                           | 125                            | 83   |
| 9-12   | 35                          | 37                           | -                              | (37)                                       |
| <b>Total Enrolled</b>                        | <b>107</b>                  | <b>100</b>                   | <b>200</b>                     | <b>100</b>                                 |
|  |                             |                              |                                | -  |
|  |                             |                              |                                | -  |
| <b>ADA %</b>                                 |                             |                              |                                |  |
| <b>Average</b>                               | <b>96%</b>                  | <b>95%</b>                   | <b>96.5%</b>                   | <b>1%</b>                                  |
|  |                             |                              |                                | -  |
| <b>ADA</b>                                   |                             |                              |                                |  |
| K-3  | 0.0                         | 0.0                          | 0.0                            | 0.0  |
| 4-6  | 19.2                        | 16.7                         | 72.4                           | 55.7                                       |
| 7-8  | 49.9                        | 54.4                         | 120.6                          | 66.2                                       |
| 9-12   | 33.6                        | 24.1                         | 0.0                            | -24.1                                      |
| <b>Total ADA</b>                             | <b>102.7</b>                | <b>95.3</b>                  | <b>193.0</b>                   | <b>97.8</b>                                |
| <b>Demographic Information</b>               |                             |                              |                                |  |
| <b>Prior Year</b>                            |                             |                              |                                |  |
| ADA (P-2)                                    | 465                         | 465                          | 95                             | (369)                                      |
| Enrollment                                   | 471                         | 484                          | 100                            | (384)                                      |
| # Unduplicated (CALPADS)                     | 118                         | 99                           | 33                             | (66)                                       |
| # Free & Reduced Lunch (CALPADS)             | 83                          | 83                           | 33                             | (50)                                       |
| # ELL (CALPADS)                              | 35                          | 35                           | 6                              | (29)                                       |
| <b>Current Year</b>                          |                             |                              |                                |  |
| CALPADS Enrollment (for unduplicated % calc) | 107                         | 100                          | 200                            | 100  |
| # Unduplicated (CALPADS)                     | 27                          | 33                           | 46                             | 13   |
| # Free & Reduced Lunch (CALPADS)             | 20                          | 33                           | 46                             | 13   |
| # ELL (CALPADS)                              | 8                           | 6                            | 12                             | 6  |
| New Students                                 | -                           | -                            | 100                            | 100  |

# Magnolia Science Academy - SC

Multiyear Budget Summary

As of most recent monthly close

|                                      |   | 2015/16                     | 2015/16                      | 2016/17                        |  |
|--------------------------------------|---|-----------------------------|------------------------------|--------------------------------|--|
|                                      |   | Approved Budget -<br>MSA-SC | Current Forecast -<br>MSA-SC | Preliminary Budget -<br>MSA-SC | Variance - 2016/17 vs.<br>2015/16 Forecast |
|                                      |   |                             |                              |                                | 0  |
| <b>LCFF Entitlement</b>              |   |                             |                              |                                | -  |
| 8011                                 | Charter Schools LCFF - State Aid          | 252,703                     | 200,952                      | 429,031                        | 228,079                                    |
| 8012                                 | Education Protection Account Entitlement  | 144,372                     | 134,734                      | 273,004                        | 138,270                                    |
| 8019                                 | State Aid - Prior Years                   | -                           | (70)                         | -                              | 70   |
| 8096                                 | Charter Schools in Lieu of Property Taxes | 373,808                     | 373,808                      | 757,427                        | 383,619                                    |
|                                      |   | <b>770,883</b>              | <b>709,424</b>               | <b>1,459,462</b>               | <b>750,038</b>                             |
| <b>8100 Federal Revenue</b>          |   |                             |                              |                                | -  |
| 8181                                 | Special Education - Entitlement           | 50,752                      | -                            | -                              | -  |
| 8220                                 | Child Nutrition Programs                  | 6,880                       | -                            | -                              | -  |
| 8290                                 | No Child Left Behind                      | -                           | -                            | -                              | -  |
| 8291                                 | Title I                                   | 5,000                       | 25,688                       | 35,808                         | 10,120                                     |
| 8292                                 | Title II                                  | -                           | 673                          | 938                            | 265  |
| 8293                                 | Title III                                 | 1,056                       | 1,056                        | 1,472                          | 416  |
| <b>SUBTOTAL - Federal Income</b>     |   | <b>63,688</b>               | <b>27,417</b>                | <b>38,218</b>                  | <b>10,801</b>                              |
| <b>8300 Other State Revenues</b>     |   |                             |                              |                                |  |
| 8319                                 | Other State Apportionments - Prior Years  | -                           | 798                          | -                              | (798)                                      |
| 8381                                 | Special Education - Entitlement (State)   | 45,338                      | -                            | -                              | -  |
| 8520                                 | Child Nutrition - State                   | 554                         | -                            | -                              | -  |
| 8545                                 | School Facilities Apportionments          | -                           | -                            | -                              | -  |
| 8550                                 | Mandated Cost Reimbursements              | 5,138                       | 255,336                      | 1,951                          | (253,385)                                  |
| 8560                                 | State Lottery Revenue                     | 18,592                      | 17,240                       | 31,266                         | 14,026                                     |
| 8590                                 | All Other State Revenue                   | 277,546                     | 32,264                       | -                              | (32,264)                                   |
| <b>SUBTOTAL - Other State Income</b> |   | <b>347,168</b>              | <b>305,639</b>               | <b>33,217</b>                  | <b>(272,422)</b>                           |

# Magnolia Science Academy - SC

Multiyear Budget Summary

As of most recent monthly close

|  |   | 2015/16                     | 2015/16                      | 2016/17                        |  |
|--|---|-----------------------------|------------------------------|--------------------------------|--|
|  |   | Approved Budget -<br>MSA-SC | Current Forecast -<br>MSA-SC | Preliminary Budget -<br>MSA-SC | Variance - 2016/17 vs.<br>2015/16 Forecast |
| <b>8600</b>                              | <b>Other Local Revenue</b>                                  |                             |                              |                                | -  |
| 8699                                     | All Other Local Revenue                                     | -                           | 26                           | 27                             | 1  |
| <b>SUBTOTAL - Local Revenues</b>         |   | -                           | 26                           | 27                             | 1  |
| <b>8800</b>                              | <b>Donations/Fundraising</b>                                |                             |                              |                                | -  |
| 8801                                     | Donations - Parents   | 500                         | 500                          | -                              | (500)                                      |
| 8803                                     | Fundraising   | 15,000                      | 1,000                        | 1,500                          | 500  |
| <b>SUBTOTAL - Fundraising and Grants</b> |   | 15,500                      | 1,500                        | 1,500                          | -  |
| <b>TOTAL REVENUE</b>                     |   | <b>1,197,239</b>            | <b>1,044,006</b>             | <b>1,532,423</b>               | <b>488,417</b>                             |
| <b>EXPENSES</b>                          |   |                             |                              |                                |  |
| <b>Compensation &amp; Benefits</b>       |   |                             |                              |                                |  |
| <b>Certificated Employees Summary</b>    |   |                             |                              |                                |  |
| <b>1100</b>                              | <b>Teachers Salaries</b>                                    | 624,925                     | 640,256                      | 455,630                        | (184,626)                                  |
| <b>1300</b>                              | <b>Certificated Supervisor &amp; Administrator Salaries</b> | 173,536                     | 173,536                      | 100,535                        | (73,001)                                   |
| <b>SUBTOTAL - Certificated Employees</b> |   | <b>798,462</b>              | <b>813,792</b>               | <b>556,165</b>                 | <b>(257,627)</b>                           |
| <b>Classified Employees Summary</b>      |   |                             |                              |                                |  |
| <b>2400</b>                              | <b>Classified Clerical &amp; Office Salaries</b>            | 51,135                      | 66,135                       | 42,613                         | (23,522)                                   |
| <b>2900</b>                              | <b>Classified Other Salaries</b>                            | 25,232                      | 7,736                        | -                              | (7,736)                                    |
| <b>SUBTOTAL - Classified Employees</b>   |   | <b>76,367</b>               | <b>73,871</b>                | <b>42,613</b>                  | <b>(31,258)</b>                            |
| Employee Benefits Summary                |   |                             |                              |                                | -  |

# Magnolia Science Academy - SC

Multiyear Budget Summary

As of most recent monthly close

|                                      |  | 2015/16                     | 2015/16                      | 2016/17                        |  |
|--------------------------------------|--|-----------------------------|------------------------------|--------------------------------|--|
|                                      |  | Approved Budget -<br>MSA-SC | Current Forecast -<br>MSA-SC | Preliminary Budget -<br>MSA-SC | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 3100                                 | STRS   | 81,847                      | 82,732                       | 58,834                         | (23,899)                                   |
| 3200                                 | PERS   | 5,589                       | 2,462                        | 5,044                          | 2,582                                      |
| 3300                                 | OASDI-Medicare-Alternative                     | 19,493                      | 20,267                       | 16,822                         | (3,445)                                    |
| 3400                                 | Health & Welfare Benefits                      | 67,500                      | 180,846                      | 81,461                         | (99,385)                                   |
| 3500                                 | Unemployment Insurance                         | 437                         | 444                          | 504                            | 61   |
| 3600                                 | Workers Comp Insurance                         | 17,164                      | 17,164                       | 5,988                          | (11,176)                                   |
| 3900                                 | Other Employee Benefits                        | -                           | -                            | -                              | -  |
| <b>SUBTOTAL - Employee Benefits</b>  |  | <b>192,031</b>              | <b>303,915</b>               | <b>168,653</b>                 | <b>(135,263)</b>                           |
| <b>4000</b>                          | <b>Books &amp; Supplies</b>                    |                             |                              |                                | -  |
| 4100                                 | Approved Textbooks & Core Curricula Materials  | 2,000                       | 4,257                        | 16,000                         | 11,743                                     |
| 4200                                 | Books & Other Reference Materials              | 6,600                       | 3,435                        | 3,500                          | 65   |
| 4315                                 | Custodial Supplies                             | 500                         | 500                          | -                              | (500)                                      |
| 4320                                 | Educational Software                           | 5,500                       | 5,500                        | 5,500                          | -  |
| 4325                                 | Instructional Materials & Supplies             | 16,050                      | 15,296                       | 16,050                         | 754  |
| 4330                                 | Office Supplies                                | 28,500                      | 20,000                       | 20,000                         | -  |
| 4346                                 | Teacher Supplies                               | -                           | 954                          | -                              | (954)                                      |
| 4400                                 | Noncapitalized Equipment                       | -                           | 1,000                        | -                              | (1,000)                                    |
| 4410                                 | Classroom Furniture, Equipment & Supplies      | 3,000                       | 3,000                        | -                              | (3,000)                                    |
| 4420                                 | Computers (individual items less than \$5k)    | 6,500                       | 6,500                        | 6,630                          | 130  |
| 4700                                 | Food   | 11,520                      | 10,228                       | 11,364                         | 1,136                                      |
| <b>SUBTOTAL - Books and Supplies</b> |  | <b>80,670</b>               | <b>73,201</b>                | <b>82,074</b>                  | <b>8,873</b>                               |
| <b>5000</b>                          | <b>Services &amp; Other Operating Expenses</b> |                             |                              |                                | -  |

# Magnolia Science Academy - SC

Multiyear Budget Summary

As of most recent monthly close

|      |  | 2015/16                     | 2015/16                      | 2016/17                        |  |
|------|--|-----------------------------|------------------------------|--------------------------------|--|
|      |  | Approved Budget -<br>MSA-SC | Current Forecast -<br>MSA-SC | Preliminary Budget -<br>MSA-SC | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 5101 | CMO Fees                                       | -                           | -                            | -                              | -  |
| 5200 | Travel & Conferences                           | 5,000                       | 6,512                        | -                              | (6,512)                                    |
| 5210 | Conference Fees                                | 5,000                       | 3,488                        | 12,000                         | 8,512                                      |
| 5220 | Travel and Lodging                             | 7,000                       | 14,107                       | 33,000                         | 18,893                                     |
| 5300 | Dues & Memberships                             | 975                         | 1,850                        | 1,090                          | (760)                                      |
| 5500 | Operations & Housekeeping                      | 2,500                       | 11,000                       | 11,000                         | -  |
| 5510 | Utilities - Gas and Electric                   | 6,000                       | 6,000                        | 6,120                          | 120  |
| 5605 | Equipment Leases                               | 60,000                      | 37,156                       | 65,447                         | 28,291                                     |
| 5610 | Rent   | 311,245                     | 314,625                      | 144,000                        | (170,625)                                  |
| 5615 | Repairs and Maintenance - Building             | 1,000                       | 1,000                        | 1,000                          | -  |
| 5617 | Repairs and Maintenance - Other Equipment      | 1,000                       | 1,000                        | 1,000                          | -  |
| 5631 | Other Rentals, Leases and Repairs - Site Reloc | 66,800                      | 66,800                       | 45,000                         | (21,800)                                   |
| 5803 | Accounting & Audit Fees                        | 6,000                       | 6,000                        | 6,000                          | -  |
| 5809 | Banking Fees                                   | 1,800                       | 1,000                        | 1,000                          | -  |
| 5822 | Other Professional Services                    | 3,120                       | 19,747                       | 17,537                         | (2,209)                                    |
| 5824 | District Oversight Fees                        | 7,709                       | 7,094                        | 14,595                         | 7,500                                      |
| 5830 | Field Trips Expenses                           | -                           | -                            | -                              | -  |
| 5843 | Interest - Loans Less than 1 Year              | 1,000                       | -                            | -                              | -  |
| 5845 | Legal Fees                                     | 10,000                      | 10,000                       | 10,000                         | -  |
| 5851 | Marketing & Student Recruiting                 | 3,600                       | 3,600                        | 3,600                          | -  |
| 5857 | Payroll Fees                                   | 4,004                       | 6,930                        | 4,124                          | (2,806)                                    |
| 5863 | Professional Development                       | 1,706                       | 4,224                        | 4,100                          | (124)                                      |
| 5884 | Substitutes                                    | 12,188                      | 4,642                        | 4,000                          | (642)                                      |
| 5887 | Technology Services                            | 21,000                      | 21,000                       | 25,000                         | 4,000                                      |

# Magnolia Science Academy - SC

Multiyear Budget Summary

As of most recent monthly close

|             |   | 2015/16                     | 2015/16                      | 2016/17                        |  |
|-------------|---|-----------------------------|------------------------------|--------------------------------|--|
|             |   | Approved Budget -<br>MSA-SC | Current Forecast -<br>MSA-SC | Preliminary Budget -<br>MSA-SC | Variance - 2016/17 vs.<br>2015/16 Forecast |
| 5893        | Transportation - Student                              | 118,080                     | 118,080                      | -                              | (118,080)                                  |
| 5900        | Communications  | 16,000                      | 8,000                        | 8,000                          | -  |
| 5915        | Postage and Delivery                                  | 4,800                       | 4,486                        | 4,800                          | 314  |
|             |   |                             |                              |                                | -  |
|             | <b>SUBTOTAL - Services &amp; Other Operating Exp.</b> | <b>688,291</b>              | <b>763,735</b>               | <b>520,668</b>                 | <b>(243,066)</b>                           |
|             |   |                             |                              |                                | -  |
| <b>6000</b> | <b>Capital Outlay</b>                                 |                             |                              |                                | -  |
| 6100        | Sites & Improvement of Sites                          | -                           | -                            | 25,000                         | 25,000                                     |
| 6400        | Equipment   | 6,051                       | 6,051                        | -                              | (6,051)                                    |
|             |   |                             |                              |                                | -  |
|             | <b>SUBTOTAL - Capital Outlay</b>                      | <b>6,051</b>                | <b>6,051</b>                 | <b>25,000</b>                  | <b>18,949</b>                              |
|             |   |                             |                              |                                | -  |
|             | <b>TOTAL EXPENSES</b>                                 | <b>1,841,872</b>            | <b>2,034,565</b>             | <b>1,395,173</b>               | <b>(639,392)</b>                           |
| 6900        | Total Depreciation (includes Prior Years)             | 39,853                      | 39,853                       | 44,853                         | 5,000                                      |
|             |   |                             |                              |                                | -  |
|             | <b>TOTAL EXPENSES including Depreciation</b>          | <b>1,875,674</b>            | <b>2,068,368</b>             | <b>1,415,026</b>               | <b>(653,341)</b>                           |