



MAGNOLIA PUBLIC SCHOOLS

Board Of Directors

Board Agenda Item #	III A
Date:	June 2, 2016
To:	MPS Finance Committe
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Oswaldo Diaz, Chief Financial Officer
RE:	MPS April 2016 Financial Update

Proposed Board Recommendation

Informational item, no action required.

Background

Financial presentation for the ten (10) months ended April 30, 2016, prepared by EdTec as back officer service provider.

Budget Implications

There are no budget implications.

Attachments

Magnolia Public Schools – April 2016 Financial Presentation

Name of Staff Originator:

Oswaldo Diaz, Chief Financial Officer

Magnolia Public Schools

April 2016 Financial Presentation



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May 27, 2016

Kristin Dietz, Aubrey Marsh, Cindy Frantz and Tracy Phamthai

Agenda

- ❖ 2015/16 Forecast Update – Consolidated
 - ❖ Financial Summary
 - ❖ CMO Fee Adjustment FY15-16
 - ❖ Items to Watch
 - ❖ Forecast Summary by Site – April 2016
 - ❖ Consolidated Balance Sheet
 - ❖ Cash Flow Forecast
 - ❖ Uncategorized Revenue & Expenses
- ❖ Exhibits
 - ❖ Budget vs. Actual Detail – by site

Forecast Update

Forecast – Consolidated by Site

Forecasted Operating Income of \$6,939,373 after depreciation,
with combined ADA of 3,306



	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16
	Current Forecast - MSA-1	Current Forecast - MSA-2	Current Forecast - MSA-3	Current Forecast - MSA-4	Current Forecast - MSA-5	Current Forecast - MSA-6	Current Forecast - MSA-7	Current Forecast - MSA-8	Current Forecast - MSA-SA	Current Forecast - MSA-SC	Current Forecast - MSA-SD	Current Forecast - MERF	Current Forecast - Total
SUMMARY													
Revenue													
General Block Grant	4,893,299	4,100,075	4,017,425	1,633,410	1,243,530	1,412,983	2,382,331	4,179,618	1,170,443	709,424	2,886,815	-	28,629,353
Federal Revenue	667,409	302,192	520,058	223,790	163,239	110,383	296,609	294,674	284,167	27,417	86,412	-	2,976,349
Other State Revenues	1,300,341	633,174	875,893	277,861	243,605	314,776	736,234	814,993	7,037,553	305,639	510,414	-	13,050,483
Local Revenues	59,077	122,675	46,091	48,121	15,070	20,710	69,921	104,040	35,591	26	67,800	5,208,150	5,797,272
Fundraising and Grants	52,750	25,000	19,018	30,911	3,000	25,648	50,000	20,000	26,223	1,500	21,423	250,000	525,473
Total Revenue	6,972,876	5,183,117	5,478,485	2,214,092	1,668,444	1,884,500	3,535,095	5,413,325	8,553,976	1,044,006	3,572,865	5,458,150	50,978,930
Expenses													
Compensation and Benefits	3,313,523	2,492,056	2,980,476	1,050,308	879,608	795,894	1,670,071	2,896,106	1,150,324	1,191,579	1,884,357	2,894,228	23,198,530
Books and Supplies	794,000	559,844	689,096	282,382	152,900	139,034	375,631	481,289	349,915	73,201	364,134	105,290	4,366,716
Services and Other Operating Expenditure	2,576,879	1,969,065	1,729,601	771,279	522,873	479,433	1,379,763	1,852,519	764,687	763,735	862,049	2,428,089	16,099,971
Capital Outlay	3,800,000	175,778	77,217	47,176	-	86,178	12,788	163,109	-	6,051	-	-	4,368,298
Total Expenses	10,484,401	5,196,743	5,476,391	2,151,146	1,555,381	1,500,540	3,438,252	5,393,022	2,264,926	2,034,565	3,110,540	5,427,607	48,033,515
Operating Income (excluding Depreciation)	(3,511,525)	(13,627)	2,095	62,947	113,063	383,960	96,842	20,302	6,289,051	(990,560)	462,325	30,543	2,945,415
<i>Operating Income (including Depreciation)</i>	211,907	101,029	51,043	100,902	95,862	463,770	84,603	143,256	6,270,781 (395,500)	(1,024,362)	417,706	22,877	6,939,373 273,092
Fund Balance													
Beginning Balance (Unaudited)	2,101,135	987,700	513,286	502,151	890,631	485,437	762,024	2,896,467	2,300,710	473,945	615,301	689,915	13,218,702
Audit Adjustment	126,083	6,559	283,543	(35,331)	(35,359)	(10,880)	75,478	(19,802)	(358,604)	24,592	20,654	(654,272)	(577,339)
Beginning Balance (Audited)	2,227,218	994,259	796,829	466,820	855,272	474,557	837,502	2,876,665	1,942,106	498,537	635,955	35,643	12,641,363
Operating Income (including Depreciation)	211,907	101,029	51,043	100,902	95,862	463,770	84,603	143,256	6,270,781 (1,024,362)	417,706	22,877		6,939,373
Ending Fund Balance (including Depreciation)	2,439,125	1,095,288	847,872	567,722	951,134	938,327	922,105	3,019,921	8,212,887	(525,825)	1,053,661	58,520	19,580,736
Ending Fund Balance as a % of Expenses	23%	21%	15%	26%	61%	63%	27%	56%	363%	-26%	34%	1%	41%
Total ADA	518.8	458.8	438.7	177.6	143.2	167.7	278.4	479.2	143.3	95.3	405.6	0.0	3,306

Forecasted Operating Income is \$273,092 excluding the \$6,666,281 in restricted Prop 1 D grant money

Forecast Changes – Summary

Consolidated Forecasted Net Income has **decreased by \$90,877** since the Previous Forecast



School	Forecasted Net Income	Change in Forecasted Net Income since last month	Revenue Change	Explanation - Why revenue change?	Expense Change	Explanation - Why expense change?
MSA-1	\$ 211,907	\$ (83,368)	\$ (115,907)	FCMAT calculator update with May revise. Child Nutrition updated for participation. Fundraising exceeded budget.	\$ 32,539	Food expense decreased based on participation. Hourly classified staff over budget. CMO Fee adjustment of \$25,553.59.
MSA-2	\$ 101,029	\$ (226,529)	\$ 3,073	FCMAT calculator update with May revise and PY lottery adjustment	\$ (229,602)	CMO Fee adjustment of \$204,428. Contracted substitutes and maintenance increased per actuals.
MSA-3	\$ 51,043	\$ 25,150	\$ 3,444	FCMAT calculator update with May revise and PY lottery adjustment	\$ 21,706	Salaries updated per actual contracted positions
MSA-4	\$ 100,902	\$ (66,812)	\$ 9,926	FCMAT calculator update with May Revise. Additional Op3 Step grant and fundraising exceeded budget.	\$ (76,738)	CMO Fee adjustment of \$76,660.78
MSA-5	\$ 95,862	\$ (44,571)	\$ 806	FCMAT calculator update with May revise and PY lottery adjustment	\$ (45,377)	CMO Fee adjustment of \$35,775
MSA-6	\$ 463,770	\$ (55,330)	\$ 3,537	FCMAT calculator update with May revise and updated P-2 report. PY Lottery adjustment	\$ (58,866)	CMO Fee adjustment of \$61,328.62 and equipment leases over budget. PY Expenses reduced
MSA-7	\$ 84,603	\$ (9,855)	\$ 3,412	FCMAT calculator update with May Revise. Additional Op3 Step grant and fundraising exceeded budget.	\$ (13,267)	School Programs and Other Professional Services over budget
MSA-8	\$ 143,256	\$ (54,313)	\$ 20,924	FCMAT calculator update with May Revise. Microsoft Settlement claims not budgeted.	\$ (75,237)	Salaries updated per actual contracted positions. Food expenses decreased per actual participation. CMO fee adjustment of \$76,660.78.
MSA-SA*	\$ (395,500)	\$ (6,986)	\$ 3,009	Fundraising exceeded budget	\$ (9,995)	Salaries updated per contracted actuals. Property tax not budgeted on new site
MSA-SC	\$ (1,024,362)	\$ (30,947)	\$ (10,790)	FCMAT calculator update with May Revise and P-2 adjustment	\$ (20,157)	Hourly employees based on contracted actuals. Student food services and other professional services over budget.
MSA-SD	\$ 417,706	\$ (2,918)	\$ 1,097	FCMAT calculator update with May Revise.	\$ (4,015)	Updated STRS to include employees that are now eligible
MERF	\$ 22,877	\$ 465,605	\$ 480,416	CMO Fee adjustment on MSA-1, 2, 4, 5, 6 & 8.	\$ (14,812)	Non-cap expenditures and PD budget decreased. Legal fees increased

Add MSA-SA Prop 1D Rev \$ 6,666,281
Total \$ 6,939,373 \$ (90,877) \$ 402,946 \$ (493,823)

* excludes Prop 1D revenue, shown below

CMO Fee Adjustment FY15-16

CMO Fee adjustment of \$480,408 to cover additional services that were not included in the Board Approved Budget



Site	Board Approved CMO Fee	CMO Fee Adjustment	Adjusted CMO Fee Total FY15-16
MSA-1	\$873,103	\$25,554	\$898,657
MSA-2	\$873,103	\$204,429	\$1,077,532
MSA-3	\$873,103	-	\$873,103
MSA-4	\$163,707	\$76,661	\$240,368
MSA-5	\$65,483	\$35,775	\$101,258
MSA-6	\$65,483	\$61,329	\$126,820
MSA-7	\$545,689	-	\$545,689
MSA-8	\$873,103	\$76,661	\$949,764
MSA-SA	\$60,000	-	\$60,000
MSA-SC	-	-	-
MSA-SD	\$334,759	-	\$334,759
Total	\$4,727,533	\$480,408	\$5,207,950

CMO Fees to cover additional expenses that were not budgeted for Legal Fees, Marketing, Communications, Temp Services, and SEO



Items to Watch

Potential risks that could have a negative effect on the financials



Risk	Description	Action	Sites Affected
PERS	MSA-SC has been deducting PERS, but no payments have been made.	HR at the home office is working to enroll MSA-SC in PERS. CalPers closed enrollment when MSA-SC opened. Schools are now eligible to enroll.	MSA-SC
CSFIG	MSA-3 has not received any payments for the grant	Home office is working to fill out the proper paperwork to see if they can receive the grant money awarded	MSA-3
Off Cycle Payroll Checks	Off cycle payroll checks lack clarity whether included in Paycom or if they are reimbursements.	HR is working with Paycom to ensure they are entered and will provide EdTec with backup	All Sites



Items to Watch – Previous

Status of the March items and the resolutions



Risk	Description	Resolution
STRS/PERS	STRS/PERS payments were greater than the liability in January, February, & March	Payments have leveled out and HR is creating a schedule to reconcile January – March.
Uncategorized	Uncategorized has steadily increased, which limits the ability to forecast accurately	AP Coordinator provided \$487K in coding, and an additional \$176K in coding after the April close. EdTec is continuing to work with AP coordinator to get these cleared.

Forecast Summary – MSA-1

Forecasted Operating Income of \$211,907 after depreciation,
a decrease of \$83,368 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	3,734,767	4,914,540	4,890,121	4,893,299	3,178	1,158,532
Federal Revenue	380,002	737,286	781,664	667,409	(114,255)	287,407
Other State Revenues	805,659	1,306,172	1,312,171	1,300,341	(11,830)	494,681
Local Revenues	78,703	34,000	57,577	59,077	1,500	(19,626)
Fundraising and Grants	51,800	35,000	47,250	52,750	5,500	950
Total Revenue	5,050,931	7,026,998	7,088,783	6,972,876	(115,907)	1,921,945
Expenses						
Compensation and Benefits	2,629,778	3,164,092	3,286,728	3,313,523	(26,795)	683,744
Books and Supplies	450,136	928,664	937,385	794,000	143,385	343,864
Services and Other Operating Expenditures	2,097,009	2,705,608	2,492,828	2,576,879	(84,051)	479,870
Capital Outlay	3,800,000	10,400	3,800,000	3,800,000	-	-
Total Expenses	8,976,923	6,808,765	10,516,940	10,484,401	32,539	1,507,479
Operating Income (includes CapEx, excludes Deprecia	(3,925,991)	218,234	(3,428,157)	(3,511,525)	(83,368)	414,466
<i>Operating Income (including Depreciation)</i>	(125,991)	152,066	295,276	211,907	(83,368)	337,899
Fund Balance						
Beginning Balance (Unaudited)	2,101,135	2,101,135	2,101,135	2,101,135		
Audit Adjustment	126,083	-	126,083	126,083		
Beginning Balance (Audited)	2,227,218	2,101,135	2,227,218	2,227,218		
Operating Income (including Depreciation)	(125,991)	152,066	295,276	211,907		
Ending Fund Balance (including Depreciation)	2,101,227	2,253,201	2,522,494	2,439,125		
Total ADA		525.7	518.8	518.8	0	

Child Nutrition updated based on participation and expenses.

Fundraising higher than budgeted

Hourly staff over budget

Food expense decreased based on participation

CMO Fee adjustment

Forecast Summary – MSA-2

Forecasted Operating Income of \$101,029 after depreciation,
a decrease of \$226,529 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	3,112,947	4,221,852	4,097,404	4,100,075	2,671	987,128
Federal Revenue	211,893	297,775	302,192	302,192	-	90,298
Other State Revenues	553,605	643,821	632,772	633,174	402	79,570
Local Revenues	89,126	99,256	122,675	122,675	-	33,550
Fundraising and Grants	19,289	25,000	25,000	25,000	-	5,711
Total Revenue	3,986,860	5,287,703	5,180,044	5,183,117	3,073	1,196,256
Expenses						
Compensation and Benefits	2,066,352	2,472,466	2,491,556	2,492,056	(500)	425,704
Books and Supplies	385,464	683,524	512,844	559,844	(47,000)	174,380
Services and Other Operating Expenditures	1,352,698	1,789,873	1,786,962	1,969,065	182,102	616,366
Capital Outlay	175,778	-	175,778	175,778	-	-
Total Expenses	3,980,292	4,945,863	4,967,141	5,196,743	(229,602)	1,216,451
Operating Income (excluding Depreciation)	6,568	341,841	212,903	(13,627)	(226,529)	(20,195)
<i>Operating Income (including Depreciation)</i>	182,346	307,117	327,558	101,029	(226,529)	(81,317)
Fund Balance						
Beginning Balance (Unaudited)	987,700	987,700	987,700	987,700		
Audit Adjustment	6,559	-	6,559	6,559		
Beginning Balance (Audited)	994,259	987,700	994,259	994,259		
Operating Income (including Depreciation)	182,346	307,117	327,558	101,029		
Ending Fund Balance (including Depreciation)	1,176,605	1,294,817	1,321,817	1,095,288		
Total ADA		472.9	458.8	458.8	0	

Updated FCMAT with May revise

CMO Fee adjustment. Contracted subs & Maintenance over budget.

Forecast Summary – MSA-3

Forecasted Operating Income of \$51,043 after depreciation, an increase of \$25,150 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	3,080,388	4,062,033	4,014,884	4,017,425	2,541	937,037
Federal Revenue	281,930	601,468	520,058	520,058	-	238,128
Other State Revenues	770,315	941,388	875,494	875,893	399	105,579
Local Revenues	71,232	34,509	45,587	46,091	504	(25,141)
Fundraising and Grants	18,118	10,000	19,018	19,018	-	900
Total Revenue	4,221,984	5,649,398	5,475,041	5,478,485	3,444	1,256,502
Expenses						
Compensation and Benefits	2,267,760	2,661,541	3,009,157	2,980,476	28,681	712,717
Books and Supplies	565,125	787,954	689,096	689,096	-	123,971
Services and Other Operating Expenditures	1,304,939	1,791,208	1,722,626	1,729,601	(6,975)	424,662
Capital Outlay	77,217	-	77,217	77,217	-	-
Total Expenses	4,215,041	5,240,703	5,498,096	5,476,391	21,706	1,261,350
Operating Income (excluding Depreciation)	6,942	408,695	(23,055)	2,095	25,150	(4,848)
<i>Operating Income (including Depreciation)</i>	84,160	396,165	25,893	51,043	25,150	(33,117)
Fund Balance						
Beginning Balance (Unaudited)	513,286	513,286	513,286	513,286		
Audit Adjustment	283,543	-	283,543	283,543		
Beginning Balance (Audited)	796,829	513,286	796,829	796,829		
Operating Income (including Depreciation)	84,160	396,165	25,893	51,043		
Ending Fund Balance (including Depreciation)	880,989	909,451	822,722	847,872		
Total ADA		446.4	438.7	438.7	0	

Updated FCMAT with May revise

Updated per actual contracted positions

Forecast Summary – MSA-4

Forecasted Operating Income of \$100,902 after depreciation,
a decrease of \$66,812 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	1,326,923	1,594,460	1,632,440	1,633,410	970	306,487
Federal Revenue	106,093	222,232	223,790	223,790	-	117,697
Other State Revenues	253,474	272,664	277,667	277,861	194	24,386
Local Revenues	48,221	30,534	43,394	48,121	4,726	(100)
Fundraising and Grants	30,911	10,000	26,876	30,911	4,036	-
Total Revenue	1,765,622	2,129,890	2,204,166	2,214,092	9,926	448,470
Expenses						
Compensation and Benefits	856,403	1,010,597	1,050,241	1,050,308	(67)	193,905
Books and Supplies	168,425	227,395	282,382	282,382	-	113,957
Services and Other Operating Expenditures	411,623	652,796	694,609	771,279	(76,670)	359,656
Capital Outlay	47,176	-	47,176	47,176	-	-
Total Expenses	1,483,627	1,890,788	2,074,408	2,151,146	(76,738)	667,519
Operating Income (excluding Depreciation)	281,995	239,102	129,759	62,947	(66,812)	(219,049)
<i>Operating Income (including Depreciation)</i>	329,172	229,881	167,714	100,902	(66,812)	(228,269)
Fund Balance						
Beginning Balance (Unaudited)	502,151	502,151	502,151	502,151		
Audit Adjustment	(35,331)	-	(35,331)	(35,331)		
Beginning Balance (Audited)	466,820	502,151	466,820	466,820		
Operating Income (including Depreciation)	329,172	229,881	167,714	100,902		
Ending Fund Balance (including Depreciation)	795,992	732,033	634,534	567,722		
Total ADA		173.9	177.6	177.6	0	

Additional Option 3 Step grant received

Fundraising exceeded budget

CMO Fee adjustment

Forecast Summary – MSA-5

Forecasted Operating Income of \$95,862 after depreciation, a decrease of \$44,571 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	839,516	1,226,157	1,242,820	1,243,530	710	404,014
Federal Revenue	67,689	136,848	163,239	163,239	-	95,550
Other State Revenues	204,470	240,694	243,510	243,605	96	39,135
Local Revenues	12,235	4,000	15,070	15,070	-	2,835
Fundraising and Grants	218	3,000	3,000	3,000	-	2,782
Total Revenue	1,124,127	1,610,699	1,667,638	1,668,444	806	544,317
Expenses						
Compensation and Benefits	643,784	828,548	879,409	879,608	(200)	235,824
Books and Supplies	96,276	152,900	152,900	152,900	-	56,624
Services and Other Operating Expenditures	323,180	471,686	477,696	522,873	(45,177)	199,693
Capital Outlay	-	-	-	-	-	-
Total Expenses	1,063,241	1,453,134	1,510,005	1,555,381	(45,377)	492,141
Operating Income (excluding Depreciation)	60,887	157,565	157,634	113,063	(44,571)	52,176
<i>Operating Income (including Depreciation)</i>	60,887	140,364	140,433	95,862	(44,571)	34,975
Fund Balance						
Beginning Balance (Unaudited)	890,631	890,631	890,631	890,631		
Audit Adjustment	(35,359)	-	(35,359)	(35,359)		
Beginning Balance (Audited)	855,272	890,631	855,272	855,272		
Operating Income (including Depreciation)	60,887	140,364	140,433	95,862		
Ending Fund Balance (including Depreciation)	916,159	1,030,995	995,705	951,134		
Total ADA		142.5	143.2	143.2	0	

Updated FCMAT with May Revise & PY Lottery adjustment

CMO fee adjustment

Forecast Summary – MSA-6

Forecasted Operating Income of \$463,770 after depreciation,
a decrease of \$55,330 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	1,047,147	1,375,307	1,409,850	1,412,983	3,133	365,836
Federal Revenue	75,687	109,779	110,329	110,383	54	34,696
Other State Revenues	238,871	226,103	314,426	314,776	350	75,905
Local Revenues	13,306	4,000	20,710	20,710	-	7,404
Fundraising and Grants	25,647	10,000	25,648	25,648	-	1
Total Revenue	1,400,658	1,725,189	1,880,963	1,884,500	3,537	483,842
Expenses						
Compensation and Benefits	651,826	784,522	795,832	795,894	(62)	144,068
Books and Supplies	98,370	215,690	139,034	139,034	-	40,664
Services and Other Operating Expenditures	324,640	424,382	420,629	479,433	(58,804)	154,793
Capital Outlay	86,178	11,905	86,178	86,178	-	0
Total Expenses	1,161,014	1,436,499	1,441,673	1,500,540	(58,866)	339,525
Operating Income (excluding Depreciation)	239,643	288,689	439,290	383,960	(55,330)	144,317
<i>Operating Income (including Depreciation)</i>	325,821	298,194	519,100	463,770	(55,330)	137,949
Fund Balance						
Beginning Balance (Unaudited)	485,437	485,437	485,437	485,437		
Audit Adjustment	(10,880)	-	(10,880)	(10,880)		
Beginning Balance (Audited)	474,557	485,437	474,557	474,557		
Operating Income (including Depreciation)	325,821	298,194	519,100	463,770		
Ending Fund Balance (including Depreciation)	800,378	783,631	993,657	938,327		

Updated P-2 report

PY Lottery adjustment

CMO fee adjustment, equipment leases over budget, reduction of PY expenses

Total ADA

164.6

167.4

167.7

0.27

Forecast Summary – MSA-7

Forecasted Operating Income of \$84,603 after depreciation, a decrease of \$9,855 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	1,604,288	2,386,946	2,380,769	2,382,331	1,562	778,043
Federal Revenue	148,869	292,506	296,609	296,609	-	147,740
Other State Revenues	549,203	701,489	736,110	736,234	124	187,031
Local Revenues	53,267	63,967	68,195	69,921	1,726	16,654
Fundraising and Grants	18,845	50,000	50,000	50,000	-	31,155
Total Revenue	2,374,471	3,494,908	3,531,682	3,535,095	3,412	1,160,624
Expenses						
Compensation and Benefits	1,321,946	1,671,109	1,670,071	1,670,071	-	348,125
Books and Supplies	224,788	357,677	375,631	375,631	-	150,843
Services and Other Operating Expenditures	1,251,801	1,236,852	1,366,495	1,379,763	(13,267)	127,962
Capital Outlay	12,788	12,788	12,788	12,788	-	-
Total Expenses	2,811,322	3,278,425	3,424,985	3,438,252	(13,267)	626,931
Operating Income (excluding Depreciation)	(436,851)	216,483	106,697	96,842	(9,855)	533,693
<i>Operating Income (including Depreciation)</i>	<i>(424,063)</i>	<i>205,949</i>	<i>94,458</i>	<i>84,603</i>	<i>(9,855)</i>	<i>508,667</i>
Fund Balance						
Beginning Balance (Unaudited)	762,024	762,024	762,024	762,024		
Audit Adjustment	75,478	-	75,478	75,478		
Beginning Balance (Audited)	837,502	762,024	837,502	837,502		
Operating Income (including Depreciation)	(424,063)	205,949	94,458	84,603		
Ending Fund Balance (including Depreciation)	413,439	967,972	931,960	922,105		
Total ADA		282.3	278.4	278.4	0	

SpEd Op3 Grant & Fundraising exceeded budget

School Programs and Other Professional Services over budget

Forecast Summary – MSA-8

Forecasted Operating Income of \$143,256 after depreciation, a decrease of \$54,313 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	3,214,866	4,091,513	4,177,227	4,179,618	2,391	964,752
Federal Revenue	273,837	292,852	294,674	294,674	-	20,837
Other State Revenues	693,430	781,510	814,782	814,993	211	121,562
Local Revenues	79,173	66,810	85,718	104,040	18,322	24,867
Fundraising and Grants	13,586	20,000	20,000	20,000	-	6,414
Total Revenue	4,274,892	5,252,685	5,392,401	5,413,325	20,924	1,138,432
Expenses						
Compensation and Benefits	2,344,322	2,737,527	2,887,254	2,896,106	(8,851)	551,784
Books and Supplies	306,277	736,116	495,067	481,289	13,779	175,011
Services and Other Operating Expenditures	1,529,719	1,696,513	1,772,354	1,852,519	(80,165)	322,800
Capital Outlay	163,109	-	163,109	163,109	-	-
Total Expenses	4,343,427	5,170,156	5,317,785	5,393,022	(75,237)	1,049,595
Operating Income (excluding Depreciation)	(68,535)	82,529	74,616	20,302	(54,313)	88,837
<i>Operating Income (including Depreciation)</i>	94,574	74,995	197,569	143,256	(54,313)	48,681
Fund Balance						
Beginning Balance (Unaudited)	2,896,467	2,896,467	2,896,467	2,896,467		
Audit Adjustment	(19,802)	-	(19,802)	(19,802)		
Beginning Balance (Audited)	2,876,665	2,896,467	2,876,665	2,876,665		
Operating Income (including Depreciation)	94,574	74,995	197,569	143,256		
Ending Fund Balance (including Depreciation)	2,971,239	2,971,462	3,074,234	3,019,921		

Microsoft Settlement claims, not budgeted

Staff update per contracted actuals

Food expense updated per actual participation

Additional CMO Fee. Professional development and technology services over budget

Total ADA 474.3 479.2 479.2 0

Forecast Summary – MSA-SA

Forecasted Operating Income of \$6.27M after depreciation, a decrease of \$6,986 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	937,214	1,136,266	1,169,938	1,170,443	505	233,229
Federal Revenue	31,015	290,627	284,167	284,167	-	253,151
Other State Revenues	281,404	324,146	7,037,553	7,037,553	-	6,756,148
Local Revenues	13,895	34,000	35,591	35,591	-	21,695
Fundraising and Grants	26,223	17,500	23,719	26,223	2,504	-
Total Revenue	1,289,752	1,802,539	8,550,967	8,553,976	3,009	7,264,224
Expenses						
Compensation and Benefits	935,450	1,139,323	1,169,900	1,150,324	19,576	214,874
Books and Supplies	307,215	378,294	349,590	349,915	(325)	42,700
Services and Other Operating Expenditures	569,782	606,731	735,440	764,687	(29,247)	194,904
Capital Outlay	-	-	-	-	-	-
Total Expenses	1,812,447	2,124,348	2,254,930	2,264,926	(9,995)	452,478
Operating Income (excluding Depreciation)	(522,695)	(321,808)	6,296,037	6,289,051	(6,986)	6,811,746
<i>Operating Income (including Depreciation)</i>	(522,695)	(340,078)	6,277,767	6,270,781	(6,986)	6,793,476
Operating Income, excluding restricted Grant			(388,513)	(395,500)		
Fund Balance						
Beginning Balance (Unaudited)	2,300,710	2,300,710	2,300,710	2,300,710		
Audit Adjustment	(358,604)	-	(358,604)	(358,604)		
Beginning Balance (Audited)	1,942,106	2,300,710	1,942,106	1,942,106		
Operating Income (including Depreciation)	(522,695)	(340,078)	6,277,767	6,270,781		
Ending Fund Balance (including Depreciation)	1,419,411	1,960,632	8,219,873	8,212,887		
Total ADA		140.7	143.3	143.3	0	

Fundraising exceeded budget

Updated per contracted actuals

Property Tax not budgeted on new site and other professional services over budget

\$6,666,281 is restricted Prop 1 D grant money

Forecast Summary – MSA-SC

Forecasted Operating Loss of \$1.02M after depreciation, a decrease of \$30,947 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	550,089	770,883	716,750	709,424	(7,326)	159,335
Federal Revenue	11,734	63,688	27,417	27,417	-	15,683
Other State Revenues	329,412	347,168	309,103	305,639	(3,464)	(23,773)
Local Revenues	26	-	26	26	-	-
Fundraising and Grants	259	15,500	1,500	1,500	-	1,241
Total Revenue	891,520	1,197,239	1,054,796	1,044,006	(10,790)	152,485
Expenses						
Compensation and Benefits	943,151	1,066,860	1,174,804	1,191,579	(16,774)	248,427
Books and Supplies	33,058	80,670	70,943	73,201	(2,259)	40,144
Services and Other Operating Expenditures	595,587	688,291	762,610	763,735	(1,124)	168,147
Capital Outlay	6,051	6,051	6,051	6,051	-	-
Total Expenses	1,577,847	1,841,872	2,014,408	2,034,565	(20,157)	456,718
Operating Income (excluding Depreciation)	(686,327)	(644,633)	(959,612)	(990,560)	(30,947)	(304,233)
<i>Operating Income (including Depreciation)</i>	<i>(680,276)</i>	<i>(678,435)</i>	<i>(993,415)</i>	<i>(1,024,362)</i>	<i>(30,947)</i>	<i>(344,086)</i>
Fund Balance						
Beginning Balance (Unaudited)	473,945	473,945	473,945	473,945		
Audit Adjustment	24,592	-	24,592	24,592		
Beginning Balance (Audited)	498,537	473,945	498,537	498,537		
Operating Income (including Depreciation)	(680,276)	(678,435)	(993,415)	(1,024,362)		
Ending Fund Balance (including Depreciation)	(181,739)	(204,490)	(494,878)	(525,825)		
Total ADA		102.7	96.2	95.3	-0.99	

Updated per P-2

Lottery apportionment overpaid but will be trued up next year

Hourly employees based on contracted actuals

Student food services over budget

Other professional services over budget

Assumes MSA-SC will receive the \$391,364 in Property Tax AR. Forecasted Net Deficit will increase if written off.

Forecast Summary – MSA-SD

Forecasted Operating Income of \$417,706 after depreciation,
a decrease of \$2,918 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	2,221,796	2,978,176	2,885,718	2,886,815	1,097	665,019
Federal Revenue	28,818	84,919	86,412	86,412	-	57,595
Other State Revenues	424,469	481,095	510,414	510,414	-	85,945
Local Revenues	61,949	108,800	67,800	67,800	-	5,851
Fundraising and Grants	21,423	20,000	21,423	21,423	-	-
Total Revenue	2,758,455	3,672,990	3,571,768	3,572,865	1,097	814,410
Expenses						
Compensation and Benefits	1,497,422	1,901,637	1,880,375	1,884,357	(3,982)	386,935
Books and Supplies	293,924	354,709	364,134	364,134	-	70,210
Services and Other Operating Expenditures	635,438	843,014	862,016	862,049	(33)	226,611
Capital Outlay	-	-	-	-	-	-
Total Expenses	2,426,784	3,099,359	3,106,525	3,110,540	(4,015)	683,755
Operating Income (excluding Depreciation)	331,671	573,631	465,243	462,325	(2,918)	130,654
<i>Operating Income (including Depreciation)</i>	331,671	529,012	420,624	417,706	(2,918)	86,035
Fund Balance						
Beginning Balance (Unaudited)	615,301	615,301	615,301	615,301		
Audit Adjustment	20,654	-	20,654	20,654		
Beginning Balance (Audited)	635,955	615,301	635,955	635,955		
Operating Income (including Depreciation)	331,671	529,012	420,624	417,706		
Ending Fund Balance (including Depreciation)	967,626	1,144,313	1,056,579	1,053,661		
Total ADA		409.3	405.6	405.6	0	

Updated STRS to include employees that are now eligible

Forecast Summary – MERF

Forecasted Operating Income of \$22,877 after depreciation, an increase of \$465,605 from the previous forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY						
Revenue						
Local Revenues	4,678,634	4,727,533	4,727,733	5,208,150	480,416	529,515
Fundraising and Grants	220,195	250,000	250,000	250,000	-	29,805
Total Revenue	4,898,829	4,977,533	4,977,733	5,458,150	480,416	559,320
Expenses						
Compensation and Benefits	2,442,823	2,778,672	2,863,184	2,894,228	(31,044)	451,405
Books and Supplies	88,373	87,874	136,327	105,290	31,038	16,917
Services and Other Operating Expenditures	2,333,732	2,091,472	2,413,283	2,428,089	(14,806)	94,357
Capital Outlay	-	-	-	-	-	-
Total Expenses	4,864,927	4,958,018	5,412,795	5,427,607	(14,812)	562,680
Operating Income (excluding Depreciation)	33,902	19,515	(435,062)	30,543	465,605	(3,359)
<i>Operating Income (including Depreciation)</i>	33,902	11,850	(442,728)	22,877	465,605	(11,025)
Fund Balance						
Beginning Balance (Unaudited)	689,915	689,915	689,915	689,915		
Audit Adjustment	(654,272)	-	(654,272)	(654,272)		
Beginning Balance (Audited)	35,643	689,915	35,643	35,643		
Operating Income (including Depreciation)	33,902	11,850	(442,728)	22,877		
Ending Fund Balance (including Depreciation)	69,545	701,765	(407,085)	58,520		

CMO Fee adjustment

Based on contracted actuals

Non-cap expenditures budget decreased.

Legal fees increased, PD forecast decreased due to allocations

\$174,226.95 in expenses will be allocated to sites in May for VTD, Insight Education Group, and the Alvo Institute

Consolidated Balance Sheet

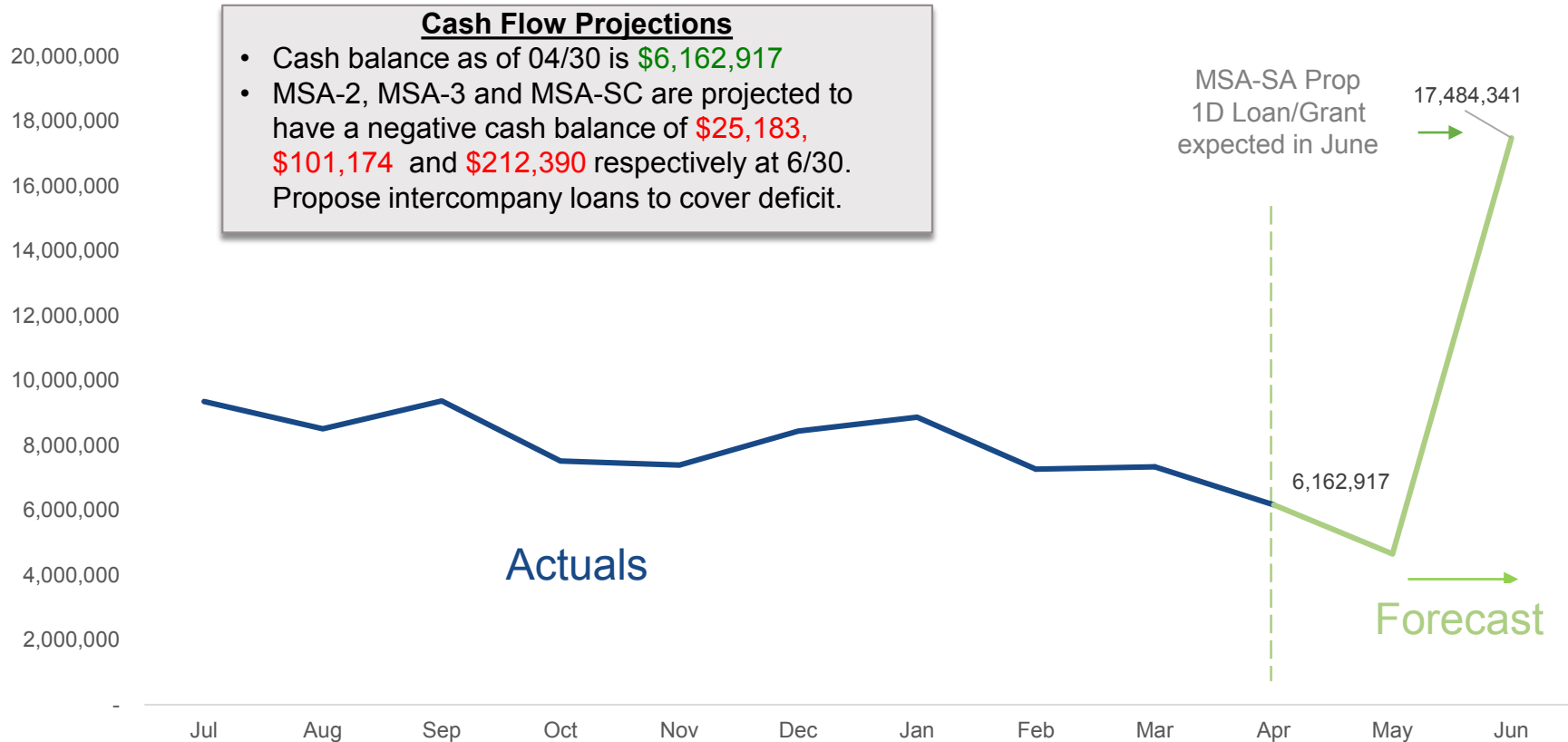
Consolidated Balance Sheet as of 04/30/2016



	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SC	MSA-SD	MERF	Total
4/30/2016													
Assets													
Cash Balances	\$ 1,028,110	\$ 514,657	\$ 267,038	\$ 726,605	\$ 588,435	\$ 578,364	\$ 258,163	\$ 1,154,919	\$ 170,736	\$ 31,715	\$ 812,521	\$ 60,374	\$ 6,191,637
Accounts Receivable	46,917	17,953	18,200	10,008	18,647	6,943	72,169	20,022	124,928	435,471	1,534	98,615	871,407
Prepays Deposits	39,035	-	-	-	-	-	4,000	-	79,614	65,646	-	17,525	205,820
Prepaid CMO Fees	-	103,066	307,336	24,822	180,692	-	112,513	148,920	-	-	-	-	877,349
Fixed Assets, Net	3,875,363	234,987	85,636	26,333	20,512	-	63,828	185,091	7,570,672	175,002	385,951	26,829	12,650,204
Intercompany Balances	359,433	366,783	182,959	-	190,005	340,393	676,617	1,562,830	-	-	-	4,506,137	8,185,157
Total Assets	\$ 5,348,860	\$ 1,237,446	\$ 861,168	\$ 787,768	\$ 998,291	\$ 925,700	\$ 1,187,290	\$ 3,071,781	\$ 7,945,950	\$ 707,833	\$1,200,006	\$ 4,709,480	\$ 28,981,573
Liabilities & Equity													
AP & Accrued Expenses	\$ 35,008	\$ 22,885	\$ (30,469)	\$ 18,979	\$ 14,960	\$ 211,499	\$ 162,597	\$ 88,930	\$ 77,779	\$ 382,911	\$ 47,078	\$ 357,131	\$ 1,389,286
Due to Grantor Governments	12,625	10,771	10,648	5,281	67,172	-	596,196	11,613	-	16	-	-	714,322
Deferred Revenue	-	-	-	-	-	-	-	-	354,000	-	-	88,785	442,785
Deferred Revenue (CMO Fees)	-	-	-	-	-	-	-	-	-	-	-	877,349	877,349
Intercompany Balances Payable	400,000	2,180	-	14,692	-	-	-	-	4,004,054	453,894	33,498	3,276,840	8,185,157
Loans and other payables	2,800,000	25,006	-	-	-	-	-	-	2,090,706	52,750	151,806	11,111	5,131,379
Temporarily Restricted	58,876	54,436	54,341	52,408	53,216	51,109	52,741	57,367	51,190	51,854	51,160	-	588,698
Beginning Net Assets - Audited	2,168,342	939,822	742,489	414,413	802,057	423,448	784,763	2,819,297	1,890,917	446,684	584,794	35,643	12,052,669
Other Restatements	-	-	-	-	-	-	15,056	-	-	-	-	28,719	43,776
Net Income (Loss) to Date	(125,991)	182,346	84,160	281,995	60,887	239,643	(424,063)	94,574	(522,695)	(680,276)	331,671	33,902	(443,848)
Total Liabilities & Equity	\$ 5,348,860	\$ 1,237,446	\$ 861,168	\$ 787,768	\$ 998,291	\$ 925,700	\$ 1,187,290	\$ 3,071,781	\$ 7,945,950	\$ 707,833	\$1,200,006	\$ 4,709,480	\$ 28,981,573

Cash Flow Forecast

Forecasted ending cash balance is \$17,476,226, assuming the MSA-SA Prop 1D balance of \$13.3M is received in June



*See Exhibits for Cash Flows by site

Uncategorized Revenue & Expenses

Uncategorized Revenue totals \$71,393 and Uncategorized Expenses Totals \$385,608. Home Office provided over \$400K in coding in April.

Site	Revenue	Expenses
MERF	\$10,892.20	\$194,298.18
MSA-1	\$27,323.61	\$22,983.60
MSA-2	\$1,972.96	\$10,611.41
MSA-3	\$25,641.72	\$10,898.73
MSA-4	\$100.00	\$19,662.17
MSA-5	\$447.00	\$5,782.54
MSA-6	\$0.00	\$6,203.16
MSA-7	\$21.65	\$24,868.36
MSA-8	\$4,583.71	\$53,839.48
MSA-SA	\$100.40	\$15,034.55
MSA-SC	\$0.00	\$499.91
MSA-SD	\$309.95	\$20,926.13
Total	\$71,393.20	\$385,608.22

Total uncategorized has decreased by \$487,752 since the previous close. An additional \$176K in coding was received after the April close and will be included in May.

Exhibits

MSA-1 Cash Flow Forecast

Ending cash balance as of 4/30 was \$1,028,110, and forecasted ending cash balance as of 6/30 is \$657,657

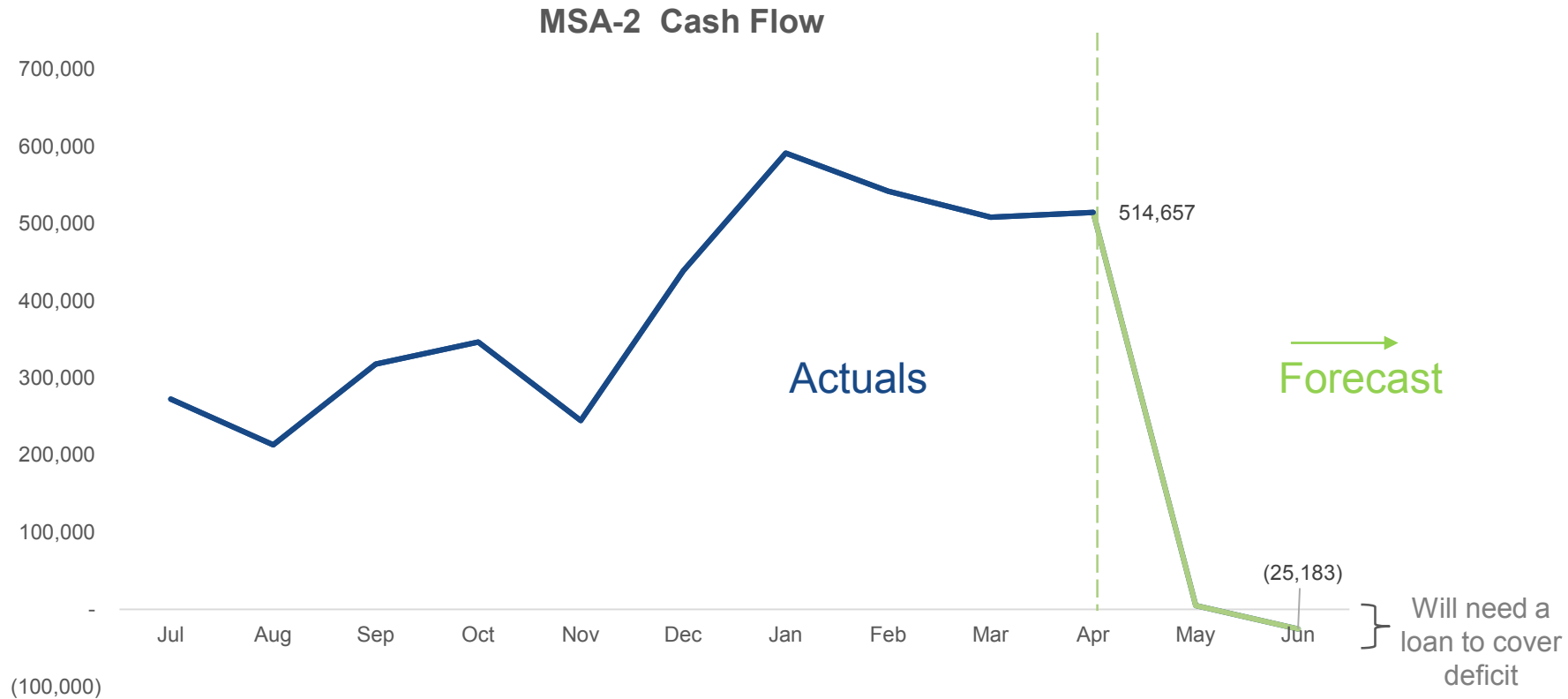


MSA-1 Cash Flow



MSA-2 Cash Flow Forecast

Ending cash balance as of 4/30 was \$514,657, and forecasted ending cash balance as of 6/30 is **(\$25,183)**



MSA-3 Cash Flow Forecast

Ending cash balance as of 4/30 was \$267,038, and forecasted ending cash balance as of 6/30 is **(\$101,174)**

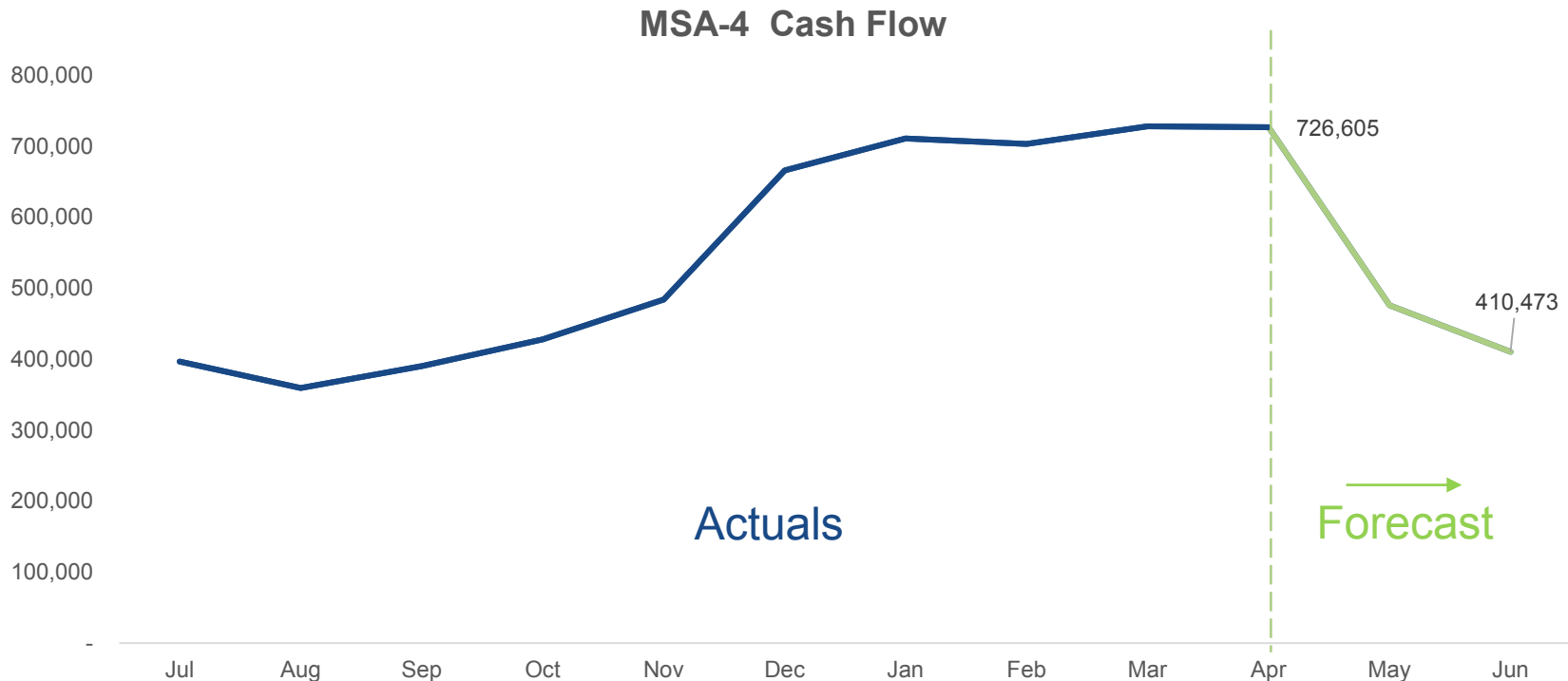


MSA-3 Cash Flow



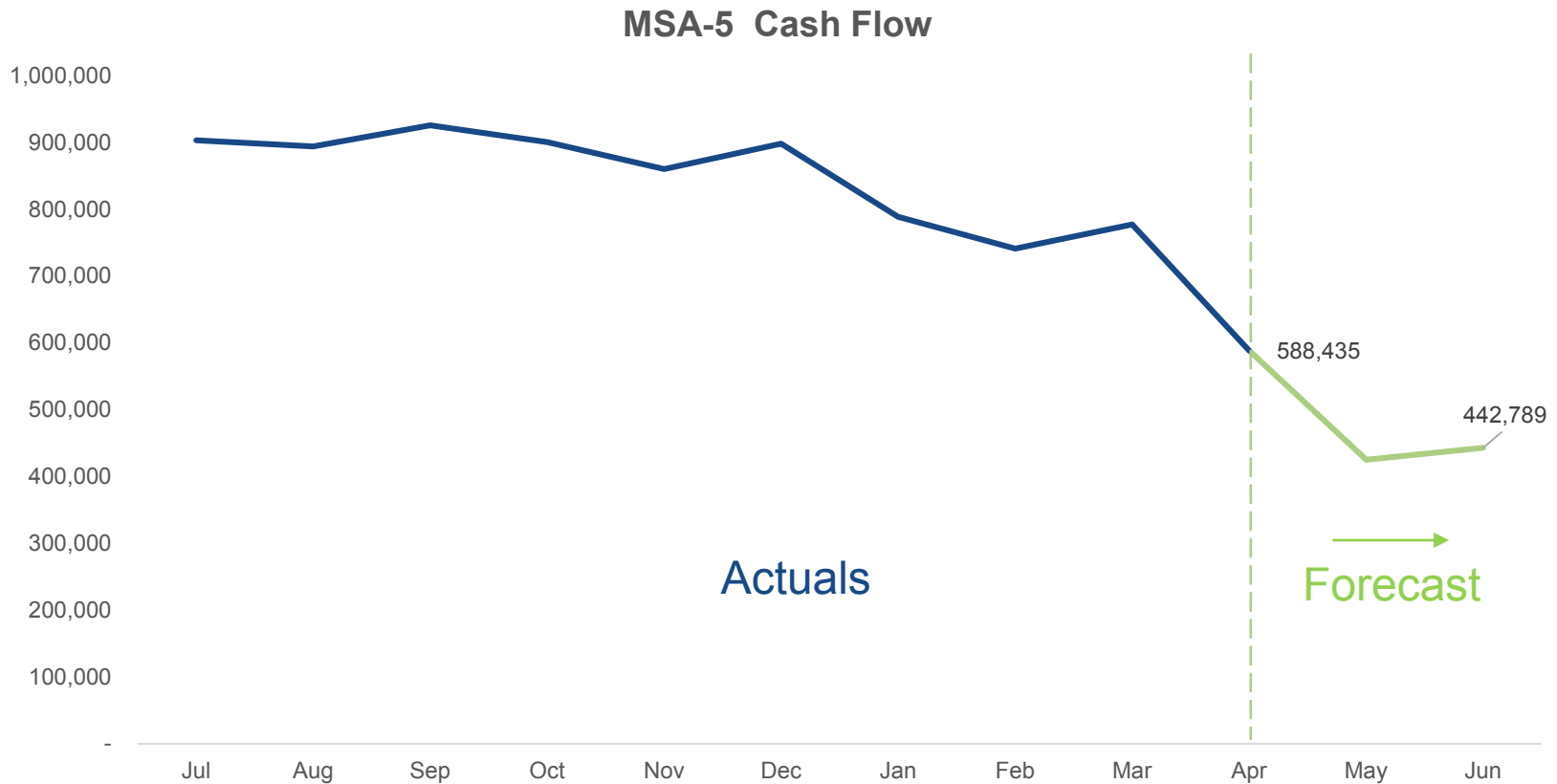
MSA-4 Cash Flow Forecast

Ending cash balance as of 4/30 was \$726,605, and forecasted ending cash balance as of 6/30 is \$410,473



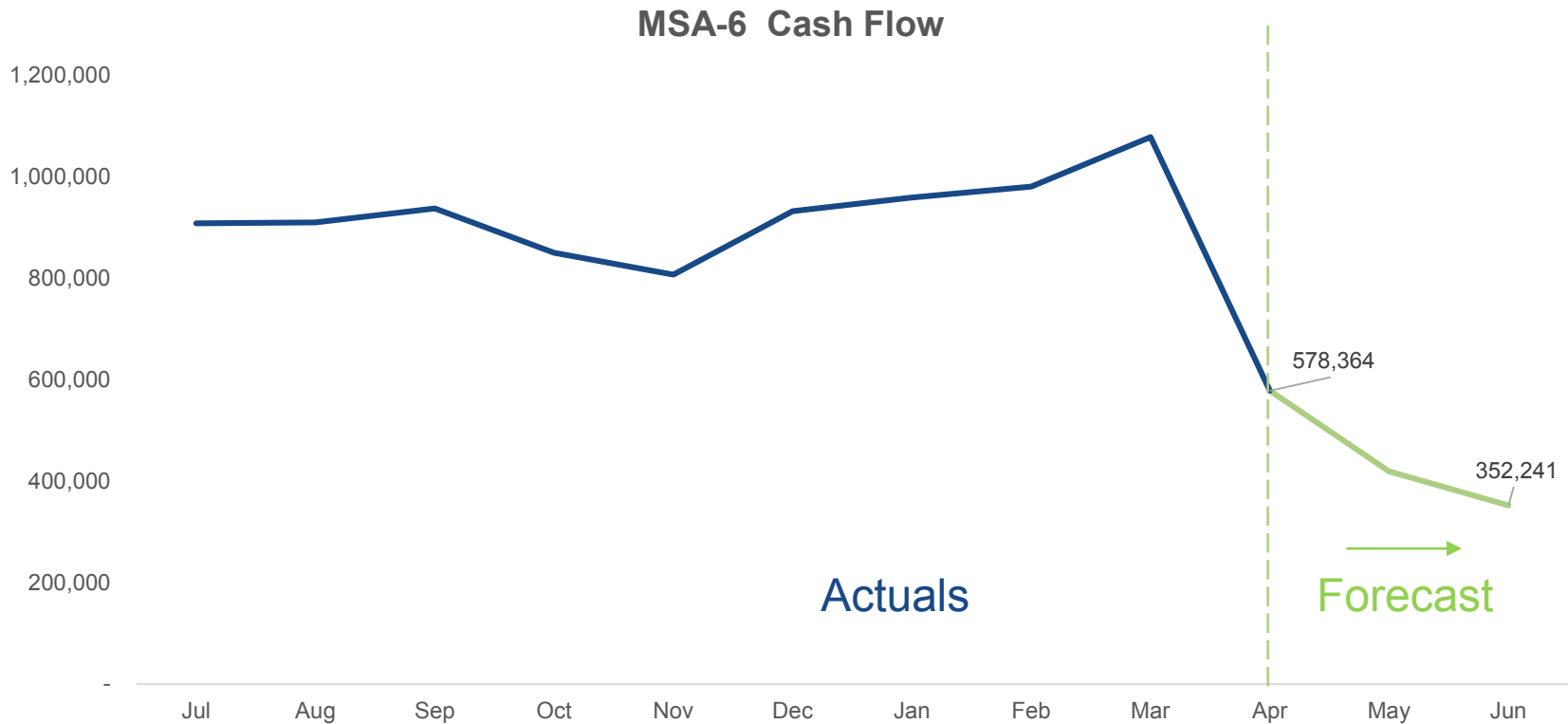
MSA-5 Cash Flow Forecast

Ending cash balance as of 4/30 was \$588,435, and forecasted ending cash balance as of 6/30 is \$442,789



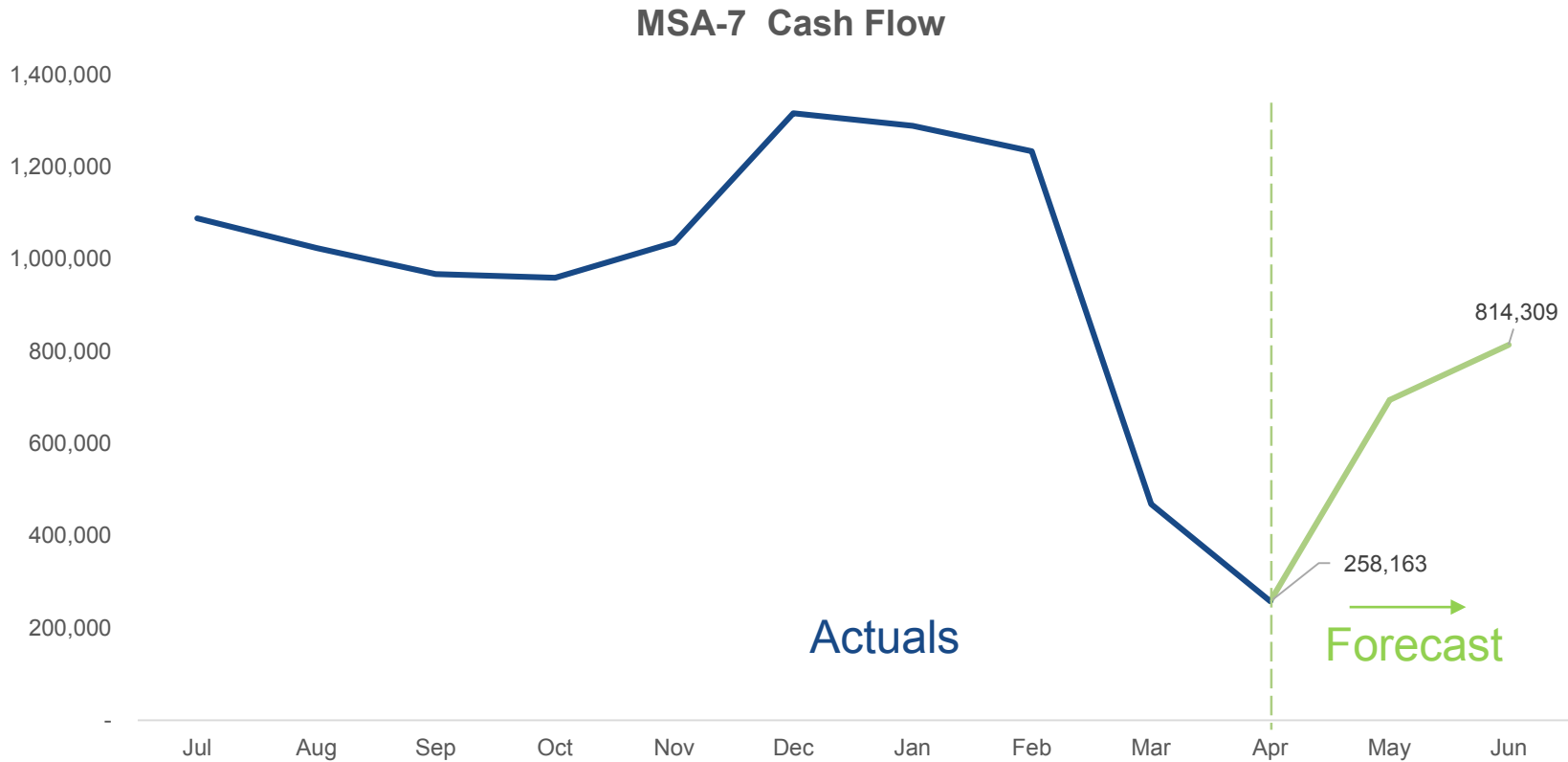
MSA-6 Cash Flow Forecast

Ending cash balance as of 4/30 was \$578,364, and forecasted ending cash balance as of 6/30 is \$352,241



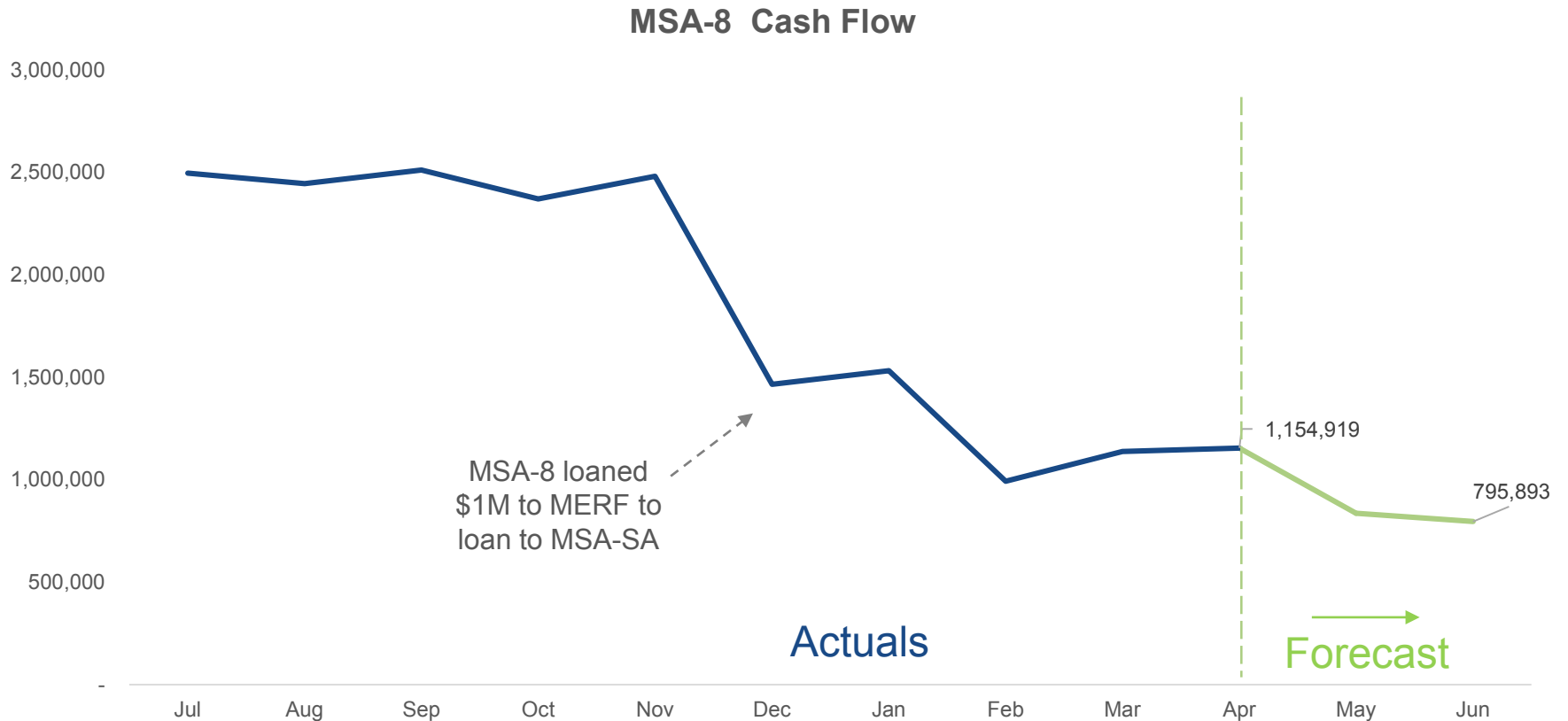
MSA-7 Cash Flow Forecast

Ending cash balance as of 4/30 was \$258,163, and forecasted ending cash balance as of 6/30 is \$814,309



MSA-8 Cash Flow Forecast

Ending cash balance as of 4/30 was \$1,154,919, and forecasted ending cash balance as of 6/30 is \$795,893

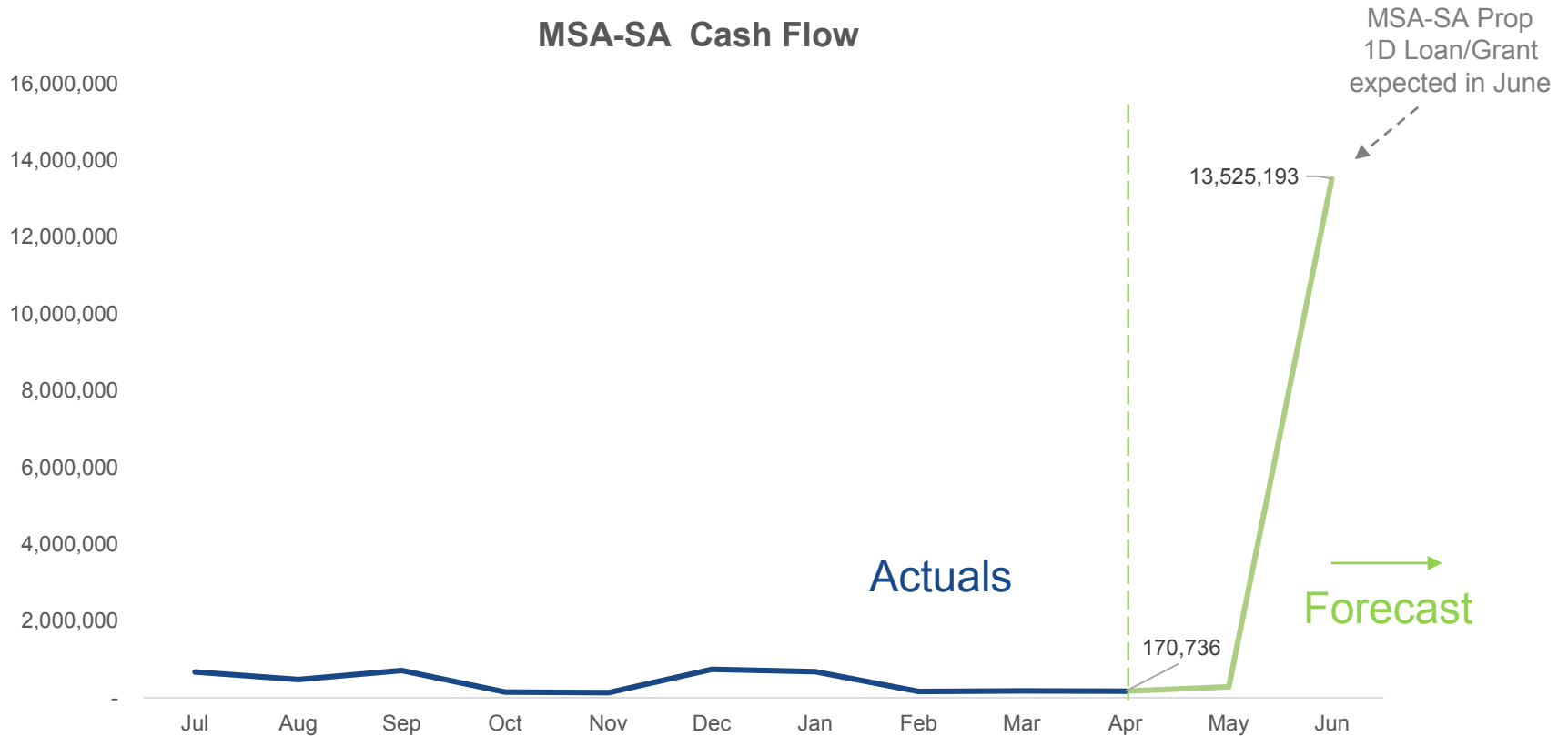


MSA-SA Cash Flow Forecast

Ending cash balance as of 4/30 was \$170,736, and forecasted ending cash balance as of 6/30 is \$13,525,193



MSA-SA Cash Flow

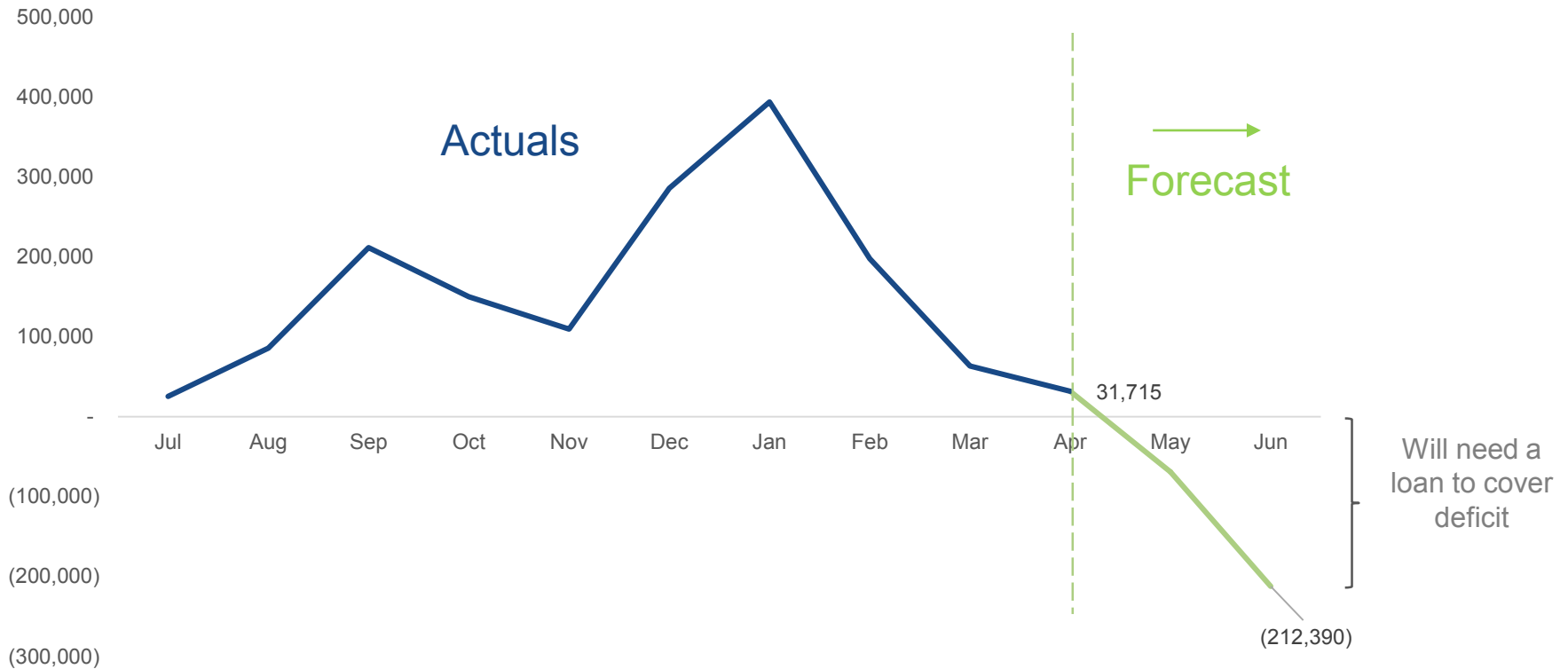


MSA-SC Cash Flow Forecast

Ending cash balance as of 4/30 was \$31,715, and forecasted ending cash balance as of 6/30 is **\$(212,390)**



MSA-SC Cash Flow



MSA-SD Cash Flow Forecast

Ending cash balance as of 4/30 was \$812,521, and forecasted ending cash balance as of 6/30 is \$793,279

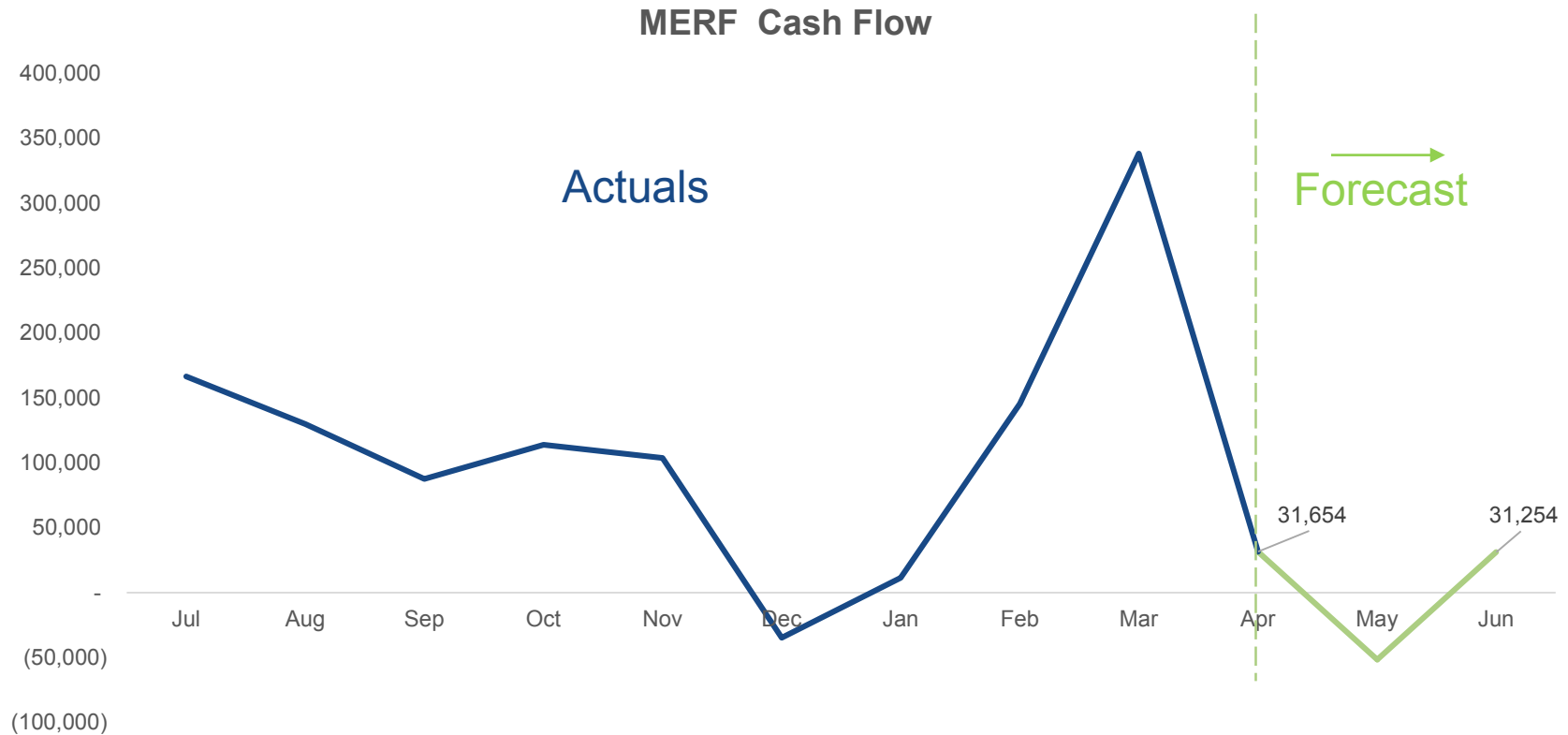


MSA-SD Cash Flow



MERF Cash Flow Forecast

Ending cash balance as of 4/30 was \$31,654, and forecasted ending cash balance as of 6/30 is \$31,254



Magnolia Science Academy 1

Budget vs. Actuals
As of most recent monthly close-April 2016

	Budget vs. Actual		Budget				
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUMMARY							
Revenue							
General Block Grant	3,734,767	4,914,540	4,890,121	4,893,299	3,178	1,158,532	76%
Federal Revenue	380,002	737,286	781,664	667,409	(114,255)	287,407	57%
Other State Revenues	805,659	1,306,172	1,312,171	1,300,341	(11,830)	494,681	62%
Local Revenues	78,703	34,000	57,577	59,077	1,500	(19,626)	133%
Fundraising and Grants	51,800	35,000	47,250	52,750	5,500	950	98%
Total Revenue	5,050,931	7,026,998	7,088,783	6,972,876	(115,907)	1,921,945	72%
Expenses							
Compensation and Benefits	2,629,778	3,164,092	3,286,728	3,313,523	(26,795)	683,744	79%
Books and Supplies	450,136	928,664	937,385	794,000	143,385	343,864	57%
Services and Other Operating Expenditures	2,097,009	2,705,608	2,492,828	2,576,879	(84,051)	479,870	81%
Capital Outlay	3,800,000	10,400	3,800,000	3,800,000	-	-	100%
Total Expenses	8,976,923	6,808,765	10,516,940	10,484,401	32,539	1,507,479	86%
Operating Income (includes CapEx, excludes Depreciatic	(3,925,991)	218,234	(3,428,157)	(3,511,525)	(83,368)	414,466	
<i>Operating Income (including Depreciation)</i>	(125,991)	152,066	295,276	211,907	(83,368)	337,899	
Fund Balance							
Beginning Balance (Unaudited)	2,101,135	2,101,135	2,101,135	2,101,135			100%
Audit Adjustment	126,083	-	126,083	126,083			100%
Beginning Balance (Audited)	2,227,218	2,101,135	2,227,218	2,227,218			100%
Operating Income (including Depreciation)	(125,991)	152,066	295,276	211,907			
Ending Fund Balance (including Depreciation)	2,101,227	2,253,201	2,522,494	2,439,125			86%
Total ADA		525.7	518.8	518.8	0		

Magnolia Science Academy 1

Budget vs. Actuals
As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	2,322,920	3,274,065	3,139,568	3,137,822	(1,746)	814,902	74%
8012	Education Protection Account Entitlement	585,031	775,753	765,454	770,378	4,924	185,347	76%
8096	Charter Schools in Lieu of Property Taxes	826,816	864,721	985,099	985,099	-	158,283	84%
		3,734,767	4,914,540	4,890,121	4,893,299	3,178	1,158,532	76%
8100 Federal Revenue								
8181	Special Education - Entitlement	86,307	104,444	103,057	103,057	-	16,750	84%
8220	Child Nutrition Programs	117,295	378,550	378,550	264,295	(114,255)	147,000	44%
8291	Title I	108,732	202,757	202,757	202,757	-	94,025	54%
8292	Title II	1,919	8,035	8,035	8,035	-	6,116	24%
8293	Title III	18,468	41,984	41,984	41,984	-	23,516	44%
8297	PY Federal - Not Accrued	47,281	1,516	47,281	47,281	-	-	100%
SUBTOTAL - Federal Income		380,002	737,286	781,664	667,409	(114,255)	287,407	57%
8300 Other State Revenues								
8319	Other State Apportionments - Prior Years	28,391	1,322	28,165	28,391	227	0	100%
8381	Special Education - Entitlement (State)	254,279	294,267	290,360	290,360	-	36,082	88%
8520	Child Nutrition - State	10,191	34,648	34,648	22,591	(12,057)	12,400	45%
8545	School Facilities Apportionments	-	394,305	379,516	379,516	-	379,516	0%
8550	Mandated Cost Reimbursements	282,642	14,884	285,285	285,285	-	2,643	99%
8560	State Lottery Revenue	44,854	95,159	93,896	93,896	-	49,041	48%
8590	All Other State Revenue	50,302	321,588	50,302	50,302	-	-	100%
8593	ASES	135,000	150,000	150,000	150,000	-	15,000	90%
SUBTOTAL - Other State Income		805,659	1,306,172	1,312,171	1,300,341	(11,830)	494,681	62%
8600 Other Local Revenue								
8634	Food Service Sales	6,023	5,000	5,500	7,000	1,500	977	86%

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Budget vs. Actuals
 As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
8636	Uniforms	7,329	10,000	10,000	10,000	-	2,671	73%
8690	Other Local Revenue	14,950	19,000	19,000	19,000	-	4,050	79%
8714	Opt3 Grants	20,507	-	20,507	20,507	-	-	100%
8720	Refunds	2,570	-	2,570	2,570	-	-	100%
8999	Uncategorized Revenue	27,324	-	-	-	-	(27,324)	
SUBTOTAL - Local Revenues		78,703	34,000	57,577	59,077	1,500	(19,626)	133%

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Budget vs. Actuals
As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
8800	Donations/Fundraising							
8802	Donations - Private	2,420	-	1,250	2,750	1,500	330	88%
8803	Fundraising	49,379	35,000	46,000	50,000	4,000	621	99%
	SUBTOTAL - Fundraising and Grants	51,800	35,000	47,250	52,750	5,500	950	98%
TOTAL REVENUE		5,050,931	7,026,998	7,088,783	6,972,876	(115,907)	1,921,945	72%
EXPENSES								
Compensation & Benefits								
Certificated Employees Summary								
1100	Teachers Salaries	1,449,208	1,757,093	1,814,531	1,814,531	-	365,323	80%
1300	Certificated Supervisor & Administrator Salaries	304,484	378,034	392,680	392,680	-	88,195	78%
	SUBTOTAL - Certificated Employees	1,753,692	2,135,127	2,207,211	2,207,211	-	453,518	79%
Classified Employees Summary								
2400	Classified Clerical & Office Salaries	117,882	164,213	164,213	164,213	-	46,332	72%
2900	Classified Other Salaries	185,621	175,674	203,974	227,014	(23,040)	41,393	82%
	SUBTOTAL - Classified Employees	303,503	339,887	368,187	391,227	(23,040)	87,724	78%
3000	Employee Benefits							
3100	STRS	183,235	223,057	230,436	230,436	-	47,201	80%
3200	PERS	15,648	18,900	22,987	23,387	(400)	7,740	67%
3300	OASDI-Medicare-Alternative	50,171	60,164	64,370	66,132	(1,763)	15,961	76%
3400	Health & Welfare Benefits	273,543	307,500	310,625	310,625	-	37,082	88%
3500	Unemployment Insurance	26,579	32,281	34,431	35,725	(1,293)	9,146	74%
3600	Workers Comp Insurance	23,407	32,175	33,480	33,780	(300)	10,373	69%
3900	Other Employee Benefits	-	15,000	15,000	15,000	-	15,000	0%

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Budget vs. Actuals
 As of most recent monthly close-April 2016

	Budget vs. Actual		Budget				
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUBTOTAL - Employee Benefits	572,583	689,078	711,330	715,085	(3,755)	142,502	80%

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Budget vs. Actuals
 As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
4000	Books & Supplies							
4100	Approved Textbooks & Core Curricula Materials	178,953	250,000	229,000	229,000	-	50,047	78%
4200	Books & Other Reference Materials	2,274	26,000	26,000	16,300	9,700	14,026	14%
4315	Custodial Supplies	4,216	34,000	34,000	34,000	-	29,784	12%
4320	Educational Software	15,219	32,850	32,850	32,850	-	17,631	46%
4325	Instructional Materials & Supplies	20,506	5,150	15,150	22,650	(7,500)	2,144	91%
4326	Art & Music Supplies	3,070	5,000	5,000	5,000	-	1,930	61%
4330	Office Supplies	11,414	29,500	29,308	29,308	-	17,894	39%
4340	Professional Development Supplies	2,944	1,000	1,000	3,200	(2,200)	256	92%
4345	Non Instructional Student Materials & Supplies	10,944	45,000	44,600	44,600	-	33,656	25%
4346	Teacher Supplies	432	500	500	500	-	68	86%
4350	Uniforms	1,361	-	1,400	1,400	-	39	97%
4351	Yearbook	192	-	192	192	-	0	100%
4400	Noncapitalized Equipment	-	70,000	62,000	62,000	-	62,000	0%
4410	Classroom Furniture, Equipment & Supplies	7,237	5,000	8,000	8,000	-	763	90%
4420	Computers (individual items less than \$5k)	11,075	13,187	34,187	34,187	-	23,112	32%
4430	Non Classroom Related Furniture, Equipment & S	5,921	1,813	6,813	6,813	-	892	87%
4700	Food	170,690	409,664	403,885	260,000	143,885	89,310	66%
4720	Other Food	3,688	-	3,500	4,000	(500)	312	92%

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Budget vs. Actuals
As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUBTOTAL - Books and Supplies		450,136	928,664	937,385	794,000	143,385	343,864	57%
5000	Services & Other Operating Expenses							
5101	Shared Management Fee - CMO	873,103	873,103	873,103	898,657	(25,554)	25,554	97%
5200	Travel & Conferences	(0)	36,768	-	-	-	0	
5210	Conference Fees	2,813	3,000	31,768	32,477	(709)	29,664	9%
5215	Travel - Mileage, Parking, Tolls	1,590	500	2,000	2,000	-	410	80%
5220	Travel and Lodging	6,285	-	6,500	6,500	-	215	97%
5300	Dues & Memberships	7,286	7,854	7,854	7,854	-	568	93%
5450	Insurance - Other	27,127	41,250	27,127	27,127	(0)	0	100%
5500	Operations & Housekeeping	44,667	29,400	28,400	49,185	(20,785)	4,518	91%
5510	Utilities - Gas and Electric	48,989	42,600	54,000	54,000	-	5,011	91%
5605	Equipment Leases	7,869	24,000	20,439	20,439	-	12,570	38%
5610	Rent	376,631	600,000	506,021	506,021	-	129,390	74%
5615	Repairs and Maintenance - Building	52,341	35,000	57,300	57,300	-	4,960	91%
5617	Repairs and Maintenance - Other Equipment	8,473	1,000	4,300	8,600	(4,300)	127	99%
5803	Accounting Fees	-	5,000	5,000	5,000	-	5,000	0%
5809	Banking Fees	160	1,500	1,500	1,500	-	1,341	11%
5813	School Programs - After School Program	16,500	150,000	23,264	23,264	-	6,764	71%
5814	School Programs - Academic Competitions	1,703	100	1,600	3,600	(2,000)	1,897	47%
5819	School Programs - Other	22,365	49,900	48,400	46,400	2,000	24,035	48%
5820	Consultants - Non Instructional	7,990	24,000	14,000	14,000	-	6,010	57%
5822	Other Professional Services	57,821	69,000	66,725	66,725	-	8,904	87%
5824	District Oversight Fees	40,781	49,145	48,901	48,933	(32)	8,152	83%
5830	Field Trips Expenses	26,515	20,000	19,286	26,786	(7,500)	271	99%
5843	Interest - Loans Less than 1 Year	102,122	283,876	122,344	122,344	-	20,222	83%

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Budget vs. Actuals
As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5845	Legal Fees	4,095	20,000	20,000	20,000	-	15,905	20%
5848	Licenses and Other Fees	19,371	-	19,372	19,372	-	1	100%
5851	Marketing and Student Recruiting	1,655	18,000	18,000	18,000	-	16,345	9%
5857	Payroll Fees	14,335	3,366	18,775	18,775	-	4,440	76%
5861	Prior Yr Exp (not accrued)	39,781	1,502	73,012	73,012	-	33,232	54%
5863	Professional Development	35,335	86,900	86,900	86,900	-	51,565	41%
5869	Special Education Contract Instructors	41,604	50,000	58,192	58,192	-	16,588	71%
5872	Special Education Encroachment	68,117	79,742	78,683	78,683	-	10,566	87%
5884	Substitutes	12,110	54,280	54,280	54,280	-	42,170	22%
5885	Tutor	-	-	-	-	-	-	-
5887	Technology Services	71,727	28,200	71,000	76,360	(5,360)	4,633	94%
5893	Transportation - Student	1,460	1,000	1,714	1,714	-	255	85%
5898	Bad Debt Expense	19,811	-	-	19,811	(19,811)	0	100%
5899	Miscellaneous Operating Expenses	22,984	-	-	-	-	(22,984)	
5900	Communications	7,435	9,600	17,100	17,100	-	9,665	43%
5915	Postage and Delivery	4,060	6,022	5,967	5,967	-	1,907	68%
SUBTOTAL - Services & Other Operating Exp.		2,097,009	2,705,608	2,492,828	2,576,879	(84,051)	479,870	81%
6000	Capital Outlay							
6200	Buildings & Improvement of Buildings	3,800,000	10,400	3,800,000	3,800,000	-	-	100%
SUBTOTAL - Capital Outlay		3,800,000	10,400	3,800,000	3,800,000	-	-	100%
TOTAL EXPENSES		8,976,923	6,808,765	10,516,940	10,484,401	32,539	1,507,479	86%
Depreciation Calculation								
6900	Total Depreciation (includes Prior Years)	-	76,567	76,567	76,567	-	76,567	0%
TOTAL EXPENSES including Depreciation		5,176,923	6,874,932	6,793,508	6,760,969	32,539	1,584,046	77%

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Budget vs. Actuals

As of most recent monthly close-April 2016

	Budget vs. Actual		Budget				
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUMMARY							
Revenue							
General Block Grant	3,112,947	4,221,852	4,097,404	4,100,075	2,671	987,128	76%
Federal Revenue	211,893	297,775	302,192	302,192	-	90,298	70%
Other State Revenues	553,605	643,821	632,772	633,174	402	79,570	87%
Local Revenues	89,126	99,256	122,675	122,675	-	33,550	73%
Fundraising and Grants	19,289	25,000	25,000	25,000	-	5,711	77%
Total Revenue	3,986,860	5,287,703	5,180,044	5,183,117	3,073	1,196,256	77%
Expenses							
Compensation and Benefits	2,066,352	2,472,466	2,491,556	2,492,056	(500)	425,704	83%
Books and Supplies	385,464	683,524	512,844	559,844	(47,000)	174,380	69%
Services and Other Operating Expenditures	1,352,698	1,789,873	1,786,962	1,969,065	(182,102)	616,366	69%
Capital Outlay	175,778	-	175,778	175,778	-	-	100%
Total Expenses	3,980,292	4,945,863	4,967,141	5,196,743	(229,602)	1,216,451	77%
Operating Income (excluding Depreciation)	6,568	341,841	212,903	(13,627)	(226,529)	(20,195)	
<i>Operating Income (including Depreciation)</i>	182,346	307,117	327,558	101,029	(226,529)	(81,317)	
Fund Balance							
Beginning Balance (Unaudited)	987,700	987,700	987,700	987,700			100%
Audit Adjustment	6,559	-	6,559	6,559			100%
Beginning Balance (Audited)	994,259	987,700	994,259	994,259			100%
Operating Income (including Depreciation)	182,346	307,117	327,558	101,029			
Ending Fund Balance (including Depreciation)	1,176,605	1,294,817	1,321,817	1,095,288			107%
Total ADA		472.9	458.8	458.8	0		

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Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	1,874,368	2,761,831	2,564,155	2,562,568	(1,587)	688,200	73%
8012	Education Protection Account Entitlement	508,679	682,251	661,973	666,231	4,258	157,552	76%
8096	Charter Schools in Lieu of Property Taxes	729,900	777,771	871,276	871,276	-	141,376	84%
		3,112,947	4,221,852	4,097,404	4,100,075	2,671	987,128	76%
8100 Federal Revenue								
8181	Special Education - Entitlement	76,122	93,941	91,149	91,149	-	15,027	84%
8291	Title I	132,134	128,406	132,134	132,134	-	-	100%
8292	Title II	1,920	-	1,920	1,920	-	-	100%
8293	Title III	156	1,131	1,131	1,131	-	975	14%
8296	Other Federal Revenue	-	74,297	74,297	74,297	-	74,297	0%
8297	PY Federal - Not Accrued	1,561	-	1,561	1,561	-	-	100%
SUBTOTAL - Federal Income		211,893	297,775	302,192	302,192	-	90,298	70%
8300 Other State Revenues								
8319	Other State Apportionments - Prior Years	11,720	335	11,318	11,720	402	-	100%
8381	Special Education - Entitlement (State)	224,271	264,678	256,811	256,811	-	32,539	87%
8382	Special Education Reimbursement (State)	-	10,012	-	-	-	-	
8550	Mandated Cost Reimbursements	240,222	11,895	242,484	242,484	-	2,262	99%
8560	State Lottery Revenue	38,278	85,590	83,046	83,046	-	44,769	46%
8590	All Other State Revenue	39,113	271,310	39,113	39,113	-	-	100%
SUBTOTAL - Other State Income		553,605	643,821	632,772	633,174	402	79,570	87%
8600 Other Local Revenue								
8636	Uniforms	9,478	30,000	30,000	30,000	-	20,522	32%
8639	All Other Sales	300	-	300	300	-	-	100%
8682	Summer Program	43,951	43,951	43,951	43,951	-	-	100%
8690	Other Local Revenue	20,881	10,000	20,881	20,881	-	-	100%
8693	Field Trips	-	15,000	15,000	15,000	-	15,000	0%

Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
8714	Opt3 Grants	12,238	-	12,238	12,238	-	0	100%
8720	Refunds	305	305	305	305	-	-	100%
8999	Uncategorized Revenue	1,973	-	-	-	-	(1,973)	
SUBTOTAL - Local Revenues		89,126	99,256	122,675	122,675	-	33,550	73%
8800	Donations/Fundraising							
8802	Donations - Private	543	100	550	550	-	7	99%
8803	Fundraising	18,746	24,900	24,450	24,450	-	5,704	77%
SUBTOTAL - Fundraising and Grants		19,289	25,000	25,000	25,000	-	5,711	77%
TOTAL REVENUE		3,986,860	5,287,703	5,180,044	5,183,117	3,073	1,196,256	77%

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Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget			Forecast Remaining	% of Forecast Spent
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)		
EXPENSES								
Compensation & Benefits								
Certificated Employees Summary								
1100	Teachers Salaries	1,135,126	1,472,237	1,346,710	1,346,710	-	211,584	84%
1300	Certificated Supervisor & Administrator Salaries	256,883	234,598	308,534	308,534	-	51,652	83%
SUBTOTAL - Certificated Employees		1,392,008	1,706,835	1,655,244	1,655,244	-	263,236	84%
Classified Employees Summary								
2400	Classified Clerical & Office Salaries	106,136	165,006	166,021	166,021	-	59,885	64%
2900	Classified Other Salaries	110,662	59,766	127,286	127,286	-	16,624	87%
SUBTOTAL - Classified Employees		216,798	224,772	293,308	293,308	-	76,509	74%
3000	Employee Benefits							
3100	STRS	145,916	177,177	176,159	176,159	-	30,243	83%
3200	PERS	17,718	22,900	23,020	23,020	-	5,302	77%
3300	OASDI-Medicare-Alternative	35,795	45,047	47,645	47,645	-	11,849	75%
3400	Health & Welfare Benefits	237,501	266,663	266,875	266,875	-	29,374	89%
3500	Unemployment Insurance	1,338	961	974	1,474	(500)	136	91%
3600	Workers Comp Insurance	19,277	25,111	25,331	25,331	-	6,055	76%
3900	Other Employee Benefits	-	3,000	3,000	3,000	-	3,000	0%
SUBTOTAL - Employee Benefits		457,545	540,859	543,004	543,504	(500)	85,959	84%

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Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
4000	Books & Supplies							
4100	Approved Textbooks & Core Curricula Materials	237,884	260,000	315,701	373,201	(57,500)	135,317	64%
4200	Books & Other Reference Materials	4,438	30,000	7,874	6,574	1,300	2,136	68%
4315	Custodial Supplies	-	6,000	6,000	1,000	5,000	1,000	0%
4320	Educational Software	22,782	10,000	29,622	24,622	5,000	1,840	93%
4325	Instructional Materials & Supplies	20,663	13,500	20,558	20,858	(300)	195	99%
4326	Art & Music Supplies	1,183	1,500	1,500	1,500	-	318	79%
4330	Office Supplies	23,966	25,000	25,000	25,000	-	1,034	96%
4335	PE Supplies	1,146	1,000	1,300	1,300	-	154	88%
4340	Professional Development Supplies	3,348	2,000	2,300	4,300	(2,000)	952	78%
4345	Non Instructional Student Materials & Supplies	9,347	34,000	9,508	9,508	-	161	98%
4346	Teacher Supplies	995	250	250	1,250	(1,000)	255	80%
4350	Uniforms	494	500	500	500	-	6	99%
4400	Noncapitalized Equipment	-	15,000	4,138	638	3,500	638	0%
4410	Classroom Furniture, Equipment & Supplies	16,067	25,000	17,000	17,000	-	933	95%
4420	Computers (individual items less than \$5k)	2,834	160,968	2,834	2,834	-	-	100%
4430	Non Classroom Related Furniture, Equipment & S	4,080	-	4,052	5,052	(1,000)	972	81%
4700	Food	34,920	97,562	62,964	62,964	-	28,044	55%
4720	Other Food	1,317	1,244	1,744	1,744	-	427	76%
	SUBTOTAL - Books and Supplies	385,464	683,524	512,844	559,844	(47,000)	174,380	69%

Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5000	Services & Other Operating Expenses							
5101	Shared Management Fee - CMO	873,103	873,103	873,103	1,077,532	(204,429)	204,429	81%
5200	Travel & Conferences	2,287	8,038	7,838	7,838	-	5,551	29%
5210	Conference Fees	2,553	30,714	26,638	6,638	20,000	4,085	38%
5215	Travel - Mileage, Parking, Tolls	1,765	200	2,976	2,976	-	1,211	59%
5220	Travel and Lodging	5,483	-	1,500	6,500	(5,000)	1,017	84%
5300	Dues & Memberships	5,453	6,000	6,000	6,000	-	547	91%
5450	Insurance - Other	23,503	37,125	22,357	23,504	(1,147)	1	100%
5500	Operations & Housekeeping	117	8,400	1,400	1,400	-	1,283	8%
5605	Equipment Leases	5,007	14,400	14,400	9,400	5,000	4,393	53%
5610	Rent	-	144,000	139,606	139,606	-	139,606	0%
5615	Repairs and Maintenance - Building	6,249	5,000	5,000	90,500	(85,500)	84,251	7%
5617	Repairs and Maintenance - Other Equipment	2,658	1,000	3,000	3,000	-	342	89%
5803	Accounting Fees	-	8,345	8,345	8,345	-	8,345	0%
5809	Banking Fees	160	1,000	1,000	1,000	-	841	16%
5813	School Programs - After School Program	2,496	1,105	3,605	3,605	-	1,109	69%
5814	School Programs - Academic Competitions	1,137	1,000	1,000	1,500	(500)	363	76%
5815	Consultants - Instructional	16	75,000	31,949	6,949	25,000	6,933	0%
5819	School Programs - Other	17,924	3,000	56,699	54,699	2,000	36,775	33%
5820	Consultants - Non Instructional	32,351	18,000	30,000	38,000	(8,000)	5,649	85%

Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget			Forecast Remaining	% of Forecast Spent
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)		
5822	Other Professional Services	42,660	56,000	41,200	48,700	(7,500)	6,040	88%
5824	District Oversight Fees	34,086	42,219	40,974	41,001	(27)	6,914	83%
5830	Field Trips Expenses	4,798	35,000	35,000	11,000	24,000	6,202	44%
5843	Interest - Loans Less than 1 Year	143	1,000	1,000	1,000	-	857	14%
5845	Legal Fees	16,028	30,000	30,000	30,000	-	13,972	53%
5851	Marketing and Student Recruiting	2,372	24,000	24,000	9,000	15,000	6,628	26%
5857	Payroll Fees	8,944	3,686	12,613	12,613	-	3,669	71%
5861	Prior Yr Exp (not accrued)	8,932	13,888	13,827	13,827	-	4,896	65%
5863	Professional Development	35,478	118,000	117,700	70,700	47,000	35,222	50%
5869	Special Education Contract Instructors	80,648	60,000	92,829	92,829	-	12,181	87%
5872	Special Education Encroachment	60,079	71,724	69,592	69,592	-	9,513	86%
5884	Substitutes	39,000	60,326	33,073	41,073	(8,000)	2,073	95%
5887	Technology Services	19,789	28,200	28,316	28,316	-	8,528	70%
5899	Miscellaneous Operating Expenses	10,611	-	-	-	-	(10,611)	
5900	Communications	3,056	5,020	5,020	5,020	-	1,964	61%
5915	Postage and Delivery	3,814	5,380	5,402	5,402	-	1,588	71%
SUBTOTAL - Services & Other Operating Exp.		1,352,698	1,789,873	1,786,962	1,969,065	(182,102)	616,366	69%
6000	Capital Outlay							
6400	Equipment	175,778	-	175,778	175,778	-	-	100%
SUBTOTAL - Capital Outlay		175,778	-	175,778	175,778	-	-	100%
TOTAL EXPENSES		3,980,292	4,945,863	4,967,141	5,196,743	(229,602)	1,216,451	77%
Depreciation Calculation								
6900	Total Depreciation (includes Prior Years)	-	34,724	61,123	61,123	-	61,123	0%
TOTAL EXPENSES including Depreciation		3,804,514	4,980,586	4,852,485	5,082,088	(229,602)	1,277,574	75%

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close-April 2016

	Budget vs. Actual		Budget				
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUMMARY							
Revenue							
General Block Grant	3,080,388	4,062,033	4,014,884	4,017,425	2,541	937,037	77%
Federal Revenue	281,930	601,468	520,058	520,058	-	238,128	54%
Other State Revenues	770,315	941,388	875,494	875,893	399	105,579	88%
Local Revenues	71,232	34,509	45,587	46,091	504	(25,141)	155%
Fundraising and Grants	18,118	10,000	19,018	19,018	-	900	95%
Total Revenue	4,221,984	5,649,398	5,475,041	5,478,485	3,444	1,256,502	77%
Expenses							
Compensation and Benefits	2,267,760	2,661,541	3,009,157	2,980,476	28,681	712,717	76%
Books and Supplies	565,125	787,954	689,096	689,096	-	123,971	82%
Services and Other Operating Expenditures	1,304,939	1,791,208	1,722,626	1,729,601	(6,975)	424,662	75%
Capital Outlay	77,217	-	77,217	77,217	-	-	100%
Total Expenses	4,215,041	5,240,703	5,498,096	5,476,391	21,706	1,261,350	77%
Operating Income (excluding Depreciation)	6,942	408,695	(23,055)	2,095	25,150	(4,848)	
<i>Operating Income (including Depreciation)</i>	84,160	396,165	25,893	51,043	25,150	(33,117)	165%
Fund Balance							
Beginning Balance (Unaudited)	513,286	513,286	513,286	513,286			100%
Audit Adjustment	283,543	-	283,543	283,543			100%
Beginning Balance (Audited)	796,829	513,286	796,829	796,829			100%
Operating Income (including Depreciation)	84,160	396,165	25,893	51,043			
Ending Fund Balance (including Depreciation)	880,989	909,451	822,722	847,872			104%
Total ADA		446.4	438.7	438.7	0		0%

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	1,900,864	2,688,169	2,553,109	2,551,606	(1,503)	650,742	74%
8012	Education Protection Account Entitlement	480,293	639,638	628,648	632,692	4,044	152,399	76%
8096	Charter Schools in Lieu of Property Taxes	699,231	734,225	833,126	833,126	-	133,895	84%
		3,080,388	4,062,033	4,014,884	4,017,425	2,541	937,037	77%
8100 Federal Revenue								
8181	Special Education - Entitlement	72,992	88,682	87,158	87,158	-	14,166	84%
8220	Child Nutrition Programs	105,858	349,549	299,549	299,549	-	193,691	35%
8291	Title I	131,182	156,691	156,691	156,691	-	25,509	84%
8292	Title II	1,784	6,395	6,395	6,395	-	4,611	28%
8293	Title III	-	151	151	151	-	151	0%
8297	PY Federal - Not Accrued	(29,886)	-	(29,886)	(29,886)	-	-	100%
SUBTOTAL - Federal Income		281,930	601,468	520,058	520,058	-	238,128	54%
8300 Other State Revenues								
8319	Other State Apportionments - Prior Years	97,866	1,118	97,467	97,866	399	-	100%
8381	Special Education - Entitlement (State)	215,050	249,859	245,566	245,566	-	30,516	88%
8520	Child Nutrition - State	9,516	34,955	25,955	25,955	-	16,439	37%
8545	School Facilities Apportionments	-	147,060	-	-	-	-	
8550	Mandated Cost Reimbursements	238,195	11,196	240,433	240,433	-	2,238	99%
8560	State Lottery Revenue	38,025	80,798	79,410	79,410	-	41,385	48%
8590	All Other State Revenue	36,663	266,402	36,663	36,663	-	-	100%
8593	ASES	135,000	150,000	150,000	150,000	-	15,000	90%
SUBTOTAL - Other State Income		770,315	941,388	875,494	875,893	399	105,579	88%
8600 Other Local Revenue								
8634	Food Service Sales	-	500	500	500	-	500	0%
8682	Summer Program	29,009	29,009	29,009	29,009	-	-	100%
8690	Other Local Revenue	6,993	5,000	6,993	6,993	-	-	100%

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
8699	All Other Local Revenue	504	-	-	504	504	-	100%
8714	Opt3 Grants	9,085	-	9,085	9,085	-	0	100%
8999	Uncategorized Revenue	25,642	-	-	-	-	(25,642)	
SUBTOTAL - Local Revenues		71,232	34,509	45,587	46,091	504	(25,141)	155%

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
8800	Donations/Fundraising							
8802	Donations - Private	14,518	-	14,518	14,518	-	0	100%
8803	Fundraising	3,600	10,000	4,500	4,500	-	900	80%
	SUBTOTAL - Fundraising and Grants	18,118	10,000	19,018	19,018	-	900	95%
TOTAL REVENUE		4,221,984	5,649,398	5,475,041	5,478,485	3,444	1,256,502	77%
EXPENSES								
Compensation & Benefits								
Certificated Employees Summary								
1100	Teachers Salaries	1,190,604	1,396,323	1,514,311	1,501,126	13,185	310,522	79%
1300	Certificated Supervisor & Administrator Salaries	345,923	362,884	400,579	416,345	(15,766)	70,422	83%
	SUBTOTAL - Certificated Employees	1,536,527	1,759,206	1,914,890	1,917,471	(2,581)	380,944	80%
Classified Employees Summary								
2400	Classified Clerical & Office Salaries	70,345	62,188	136,891	136,891	-	66,546	51%
2900	Classified Other Salaries	194,949	249,183	309,772	296,919	12,852	101,970	66%
	SUBTOTAL - Classified Employees	265,295	311,371	446,663	433,811	12,852	168,516	61%
3000	Employee Benefits							
3100	STRS	135,878	187,952	210,496	212,325	(1,829)	76,447	64%
3200	PERS	18,105	26,322	38,753	36,875	1,878	18,770	49%
3300	OASDI-Medicare-Alternative	55,152	49,548	64,069	63,340	729	8,188	87%
3400	Health & Welfare Benefits	240,830	296,194	299,375	281,875	17,500	41,045	85%
3500	Unemployment Insurance	838	1,032	1,211	1,213	(2)	375	69%
3600	Workers Comp Insurance	15,134	26,917	30,700	30,567	134	15,433	50%
3900	Other Employee Benefits	-	3,000	3,000	3,000	-	3,000	0%

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close-April 2016

	Budget vs. Actual		Budget				
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUBTOTAL - Employee Benefits	465,938	590,965	647,604	629,194	18,410	163,256	74%

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
4000	Books & Supplies							
4100	Approved Textbooks & Core Curricula Materials	232,812	204,000	235,710	235,710	-	2,898	99%
4200	Books & Other Reference Materials	1,529	44,000	4,645	3,645	1,000	2,116	42%
4315	Custodial Supplies	75	-	75	75	-	-	100%
4320	Educational Software	16,492	14,000	16,048	17,048	(1,000)	557	97%
4325	Instructional Materials & Supplies	18,271	16,000	19,500	19,500	-	1,229	94%
4326	Art & Music Supplies	336	500	500	500	-	165	67%
4330	Office Supplies	9,687	10,000	15,000	15,000	-	5,313	65%
4335	PE Supplies	22	-	22	22	-	-	100%
4340	Professional Development Supplies	5,048	-	7,000	7,000	-	1,952	72%
4345	Non Instructional Student Materials & Supplies	2,315	70,000	11,735	11,735	-	9,420	20%
4346	Teacher Supplies	3,053	100	4,100	4,100	-	1,047	74%
4350	Uniforms	6,563	-	6,917	6,917	-	354	95%
4400	Noncapitalized Equipment	-	23,000	-	-	-	-	
4410	Classroom Furniture, Equipment & Supplies	7,463	6,000	7,556	7,556	-	92	99%
4420	Computers (individual items less than \$5k)	35,264	18,500	46,283	45,283	1,000	10,019	78%
4430	Non Classroom Related Furniture, Equipment & S	7,118	4,500	6,944	7,944	(1,000)	826	90%
4700	Food	217,005	377,354	304,181	304,181	-	87,176	71%
4720	Other Food	2,074	-	2,880	2,880	-	806	72%
	SUBTOTAL - Books and Supplies	565,125	787,954	689,096	689,096	(0)	123,971	82%
5000	Services & Other Operating Expenses							
5101	Shared Management Fee - CMO	873,103	873,103	873,103	873,103	-	0	100%
5200	Travel & Conferences	1,731	19,500	10,000	8,500	1,500	6,769	20%
5210	Conference Fees	1,735	20,000	9,509	9,509	-	7,774	18%
5215	Travel - Mileage, Parking, Tolls	117	500	500	500	-	383	23%
5220	Travel and Lodging	1,181	-	491	1,991	(1,500)	810	59%
5300	Dues & Memberships	5,260	24,000	10,000	10,000	-	4,740	53%
5450	Insurance - Other	16,395	35,250	21,860	21,860	-	5,465	75%
5500	Operations & Housekeeping	30	-	50	2,000	(1,950)	1,970	1%
5605	Equipment Leases	10,822	15,600	15,600	15,600	-	4,778	69%

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget			Forecast Remaining	% of Forecast Spent
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)		
5610	Rent	7,569	240,000	240,000	240,000	-	232,431	3%
5615	Repairs and Maintenance - Building	2,242	12,000	10,500	10,500	-	8,258	21%

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5617	Repairs and Maintenance - Other Equipment	898	-	1,500	1,500	-	602	60%
5803	Accounting Fees	-	5,000	5,000	5,000	-	5,000	0%
5809	Banking Fees	325	1,500	1,000	1,000	-	675	33%
5813	School Programs - After School Program	3,995	-	2,000	5,000	(3,000)	1,005	80%
5814	School Programs - Academic Competitions	594	-	1,454	1,454	-	860	41%
5819	School Programs - Other	22,837	-	29,500	29,500	-	6,663	77%
5820	Consultants - Non Instructional	6,486	24,000	12,000	12,000	-	5,514	54%
5822	Other Professional Services	19,703	101,000	36,948	33,948	3,000	14,245	58%
5824	District Oversight Fees	33,565	40,620	40,149	40,174	(25)	6,610	84%
5830	Field Trips Expenses	4,516	50,000	15,000	15,000	-	10,485	30%
5833	Fines and Penalties	33	-	33	33	-	-	100%
5845	Legal Fees	16,250	20,000	20,000	20,000	-	3,751	81%
5851	Marketing and Student Recruiting	5,525	30,000	30,000	30,000	-	24,475	18%
5857	Payroll Fees	10,556	3,100	14,975	14,975	-	4,419	70%
5861	Prior Yr Exp (not accrued)	34,612	1,446	38,163	38,163	-	3,551	91%
5863	Professional Development	21,615	79,000	35,000	35,000	-	13,385	62%
5869	Special Education Contract Instructors	32,121	50,000	56,781	56,781	-	24,660	57%
5872	Special Education Encroachment	57,608	67,708	66,545	66,545	-	8,936	87%
5875	Staff Recruiting	52	-	52	52	-	-	100%
5884	Substitutes	65,669	38,880	83,880	83,880	-	18,211	78%
5887	Technology Services	24,424	24,000	23,226	28,226	(5,000)	3,801	87%
5893	Transportation - Student	2,272	-	3,000	3,000	-	729	76%
5899	Miscellaneous Operating Expenses	10,899	-	-	-	-	(10,899)	
5900	Communications	4,509	9,000	9,000	9,000	-	4,491	50%
5915	Postage and Delivery	5,692	6,000	5,806	5,806	-	115	98%
SUBTOTAL - Services & Other Operating Exp.		1,304,939	1,791,208	1,722,626	1,729,601	(6,975)	424,662	75%
6000	Capital Outlay							
6400	Equipment	77,217	-	77,217	77,217	-	-	100%
SUBTOTAL - Capital Outlay		77,217	-	77,217	77,217	-	-	100%

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget			% of Forecast Spent	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)		Forecast Remaining
TOTAL EXPENSES		4,215,041	5,240,703	5,498,096	5,476,391	21,706	1,261,350	77%
Depreciation Calculation								
6900	Total Depreciation (includes Prior Years)	-	12,530	28,269	28,269	-	28,269	0%
TOTAL EXPENSES including Depreciation		4,137,824	5,253,233	5,449,148	5,427,443	21,706	1,289,619	76%

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close-April 2016

	Budget vs. Actual		Budget				
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUMMARY							
Revenue							
General Block Grant	1,326,923	1,594,460	1,632,440	1,633,410	970	306,487	81%
Federal Revenue	106,093	222,232	223,790	223,790	-	117,697	47%
Other State Revenues	253,474	272,664	277,667	277,861	194	24,386	91%
Local Revenues	48,221	30,534	43,394	48,121	4,726	(100)	100%
Fundraising and Grants	30,911	10,000	26,876	30,911	4,036	-	100%
Total Revenue	1,765,622	2,129,890	2,204,166	2,214,092	9,926	448,470	80%
Expenses							
Compensation and Benefits	856,403	1,010,597	1,050,241	1,050,308	(67)	193,905	82%
Books and Supplies	168,425	227,395	282,382	282,382	-	113,957	60%
Services and Other Operating Expenditures	411,623	652,796	694,609	771,279	(76,670)	359,656	53%
Capital Outlay	47,176	-	47,176	47,176	-	-	100%
Total Expenses	1,483,627	1,890,788	2,074,408	2,151,146	(76,738)	667,519	69%
Operating Income (excluding Depreciation)	281,995	239,102	129,759	62,947	(66,812)	(219,049)	448%
<i>Operating Income (including Depreciation)</i>	329,172	229,881	167,714	100,902	(66,812)	(228,269)	326%
Fund Balance							
Beginning Balance (Unaudited)	502,151	502,151	502,151	502,151			100%
Audit Adjustment	(35,331)	-	(35,331)	(35,331)			100%
Beginning Balance (Audited)	466,820	502,151	466,820	466,820			100%
Operating Income (including Depreciation)	329,172	229,881	167,714	100,902			326%
Ending Fund Balance (including Depreciation)	795,992	732,033	634,534	567,722			140%
Total ADA		173.9	177.6	177.6	0		0%

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	831,678	1,049,126	1,073,733	1,029,568	(44,165)	197,890	81%
8012	Education Protection Account Entitlement	201,398	259,391	266,645	266,645	-	65,247	76%
8096	Charter Schools in Lieu of Property Taxes	293,847	285,943	292,062	337,197	45,135	43,349	87%
		1,326,923	1,594,460	1,632,440	1,633,410	970	306,487	81%
8100 Federal Revenue								
8181	Special Education - Entitlement	30,832	34,537	35,276	35,276	-	4,444	87%
8220	Child Nutrition Programs	11,835	23,920	23,920	23,920	-	12,085	49%
8291	Title I	36,250	58,584	58,584	58,584	-	22,334	62%
8292	Title II	901	-	901	901	-	-	100%
8293	Title III	37	151	151	151	-	114	25%
8296	Other Federal Revenue	26,238	104,958	104,958	104,958	-	78,720	25%
8297	PY Federal - Not Accrued	-	82	-	-	-	-	
SUBTOTAL - Federal Income		106,093	222,232	223,790	223,790	-	117,697	47%
8300 Other State Revenues								
8319	Other State Apportionments - Prior Years	4,620	2,024	4,426	4,620	194	-	100%
8381	Special Education - Entitlement (State)	90,837	97,307	99,389	99,389	-	8,553	91%
8520	Child Nutrition - State	1,356	2,410	2,410	2,410	-	1,054	56%
8550	Mandated Cost Reimbursements	118,399	6,365	119,503	119,503	-	1,104	99%
8560	State Lottery Revenue	18,464	31,467	32,140	32,140	-	13,676	57%
8590	All Other State Revenue	19,798	133,091	19,798	19,798	-	-	100%
SUBTOTAL - Other State Income		253,474	272,664	277,667	277,861	194	24,386	91%
8600 Other Local Revenue								
8634	Food Service Sales	167	50	167	167	-	-	100%
8636	Uniforms	2,660	1,655	2,511	2,660	149	-	100%
8682	Summer Program	23,829	23,829	23,829	23,829	-	-	100%
8699	All Other Local Revenue	7,944	5,000	5,000	7,944	2,944	-	100%
8714	SpEd Option 3	13,520	-	11,887	13,520	1,633	-	100%

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
8999	Uncategorized Revenue	100	-	-	-	-	(100)	
SUBTOTAL - Local Revenues		48,221	30,534	43,394	48,121	4,726	(100)	100%
8800	Donations/Fundraising							
8803	Fundraising	30,911	10,000	26,876	30,911	4,036	-	100%
SUBTOTAL - Fundraising and Grants		30,911	10,000	26,876	30,911	4,036	-	100%
TOTAL REVENUE		1,765,622	2,129,890	2,204,166	2,214,092	9,926	448,470	80%

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
EXPENSES								
Compensation & Benefits								
Certificated Employees Summary								
1100	Teachers Salaries	411,720	459,626	528,135	528,135	-	116,415	78%
1300	Certificated Supervisor & Administrator Salaries	224,540	278,582	266,321	266,383	(62)	41,843	84%
SUBTOTAL - Certificated Employees		636,259	738,208	794,455	794,517	(62)	158,258	80%
Classified Employees Summary								
2400	Classified Clerical & Office Salaries	32,373	36,728	36,728	36,728	-	4,355	88%
2900	Classified Other Salaries	-	22,000	-	-	-	-	
SUBTOTAL - Classified Employees		32,373	58,728	36,728	36,728	-	4,355	88%
3000 Employee Benefits								
3100	STRS	62,941	79,210	84,344	84,344	-	21,403	75%
3200	PERS	3,565	4,329	4,329	4,329	-	763	82%
3300	OASDI-Medicare-Alternative	14,279	15,318	14,525	14,530	(5)	251	98%
3400	Health & Welfare Benefits	98,126	105,241	105,496	105,496	-	7,370	93%
3500	Unemployment Insurance	743	398	805	806	(0)	63	92%
3600	Workers Comp Insurance	8,118	9,165	9,559	9,559	(1)	1,442	85%
SUBTOTAL - Employee Benefits		187,771	213,661	219,058	219,063	(5)	31,292	86%
4000 Books & Supplies								
4100	Approved Textbooks & Core Curricula Materials	108,863	92,200	108,863	108,863	-	-	100%
4200	Books & Other Reference Materials	-	9,000	1,000	1,000	-	1,000	0%
4320	Educational Software	2,509	5,000	5,000	5,000	-	2,491	50%
4325	Instructional Materials & Supplies	5,855	10,000	10,000	9,240	760	3,384	63%
4326	Art & Music Supplies	28	-	-	28	(28)	-	100%
4330	Office Supplies	7,782	6,000	7,510	7,782	(273)	-	100%
4335	PE Supplies	732	-	-	732	(732)	-	100%
4345	Non Instructional Student Materials & Supplies	2,362	35,000	32,636	31,546	1,090	29,184	7%

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
4410	Classroom Furniture, Equipment & Supplies	958	9,500	41,832	41,396	436	40,438	2%
4420	Computers (individual items less than \$5k)	2,834	-	5,668	5,668	-	2,834	50%
4430	Non Classroom Related Furniture, Equipment & S	436	-	-	436	(436)	-	100%
4700	Food	32,569	60,695	67,195	67,195	-	34,626	48%
4720	Other Food	3,495	-	2,678	3,495	(817)	-	100%
SUBTOTAL - Books and Supplies		168,425	227,395	282,382	282,382	(0)	113,957	60%

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5000	Services & Other Operating Expenses							
5101	Shared Management Fee - CMO	163,707	163,707	163,707	240,368	(76,661)	76,661	68%
5200	Travel & Conferences	538	3,000	3,400	3,300	100	2,762	16%
5210	Conference Fees	325	5,000	5,667	5,667	-	5,342	6%
5300	Dues & Memberships	2,812	3,000	3,400	3,400	-	588	83%
5450	Insurance - Other	13,414	13,725	13,414	13,414	-	0	100%
5500	Operations & Housekeeping	276	-	-	349	(349)	73	79%
5605	Equipment Leases	6,066	6,000	6,066	6,066	-	-	100%
5610	Rent	-	141,600	145,840	145,840	-	145,840	0%
5615	Repairs and Maintenance - Building	-	1,200	1,349	1,000	349	1,000	0%
5803	Accounting Fees	-	4,278	4,278	4,278	-	4,278	0%
5809	Banking Fees	160	500	500	500	-	341	32%
5813	School Programs - After School Program	226	-	226	226	-	-	100%
5814	School Programs - Academic Competitions	100	-	-	100	(100)	-	100%
5819	School Programs - Other	2,180	12,000	15,000	15,000	-	12,820	15%
5820	Consultants - Non Instructional	4,167	2,000	4,167	4,167	-	-	100%
5822	Other Professional Services	12,358	50,130	33,000	33,000	-	20,642	37%
5824	District Oversight Fees	14,158	15,945	16,324	16,334	(10)	2,177	87%
5830	Field Trips Expenses	-	5,000	15,000	15,000	-	15,000	0%
5843	Interest - Loans Less than 1 Year	-	500	500	500	-	500	0%
5845	Legal Fees	8,715	5,000	8,715	8,715	-	-	100%
5851	Marketing and Student Recruiting	-	7,200	4,800	4,800	-	4,800	0%
5857	Payroll Fees	4,984	2,250	6,628	6,628	-	1,644	75%
5861	Prior Yr Exp (not accrued)	3,695	4,292	4,292	4,292	-	597	86%
5863	Professional Development	11,585	16,000	29,000	29,000	-	17,415	40%
5869	Special Education Contract Instructors	20,829	50,000	56,109	56,109	-	35,280	37%
5872	Special Education Encroachment	24,334	26,369	26,933	26,933	-	2,599	90%
5884	Substitutes	16,519	25,200	25,200	25,200	-	8,681	66%
5887	Technology Services	13,613	13,991	16,800	16,800	-	3,187	81%
5890	Transcript	-	2,809	-	-	-	-	
5893	Transportation - Student	51,372	64,000	64,000	64,000	-	12,628	80%
5899	Miscellaneous Operating Expenses	19,662	-	-	-	-	(19,662)	
5900	Communications	14,467	4,500	16,694	16,694	-	2,227	87%
5915	Postage and Delivery	1,363	3,600	3,600	3,600	-	2,237	38%

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget			% of Forecast Spent	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)		Forecast Remaining
SUBTOTAL - Services & Other Operating Exp.		411,623	652,796	694,609	771,279	(76,670)	359,656	53%
6000	Capital Outlay							
6410	Computers (capitalizable items)	47,176	-	47,176	47,176	-	-	100%
SUBTOTAL - Capital Outlay		47,176	-	47,176	47,176	-	-	100%
TOTAL EXPENSES		1,483,627	1,890,788	2,074,408	2,151,146	(76,738)	667,519	69%
Depreciation Calculation								
6900	Total Depreciation (includes Prior Years)	-	9,221	9,221	9,221	-	9,221	0%
TOTAL EXPENSES including Depreciation		1,436,450	1,900,008	2,036,452	2,113,190	(76,738)	676,740	68%

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close-April 2016

	Budget vs. Actual		Budget				Forecast Remaining	% of Forecast Spent
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)			
SUMMARY								
Revenue								
General Block Grant	839,516	1,226,157	1,242,820	1,243,530	710	404,014	68%	
Federal Revenue	67,689	136,848	163,239	163,239	-	95,550	41%	
Other State Revenues	204,470	240,694	243,510	243,605	96	39,135	84%	
Local Revenues	12,235	4,000	15,070	15,070	-	2,835	81%	
Fundraising and Grants	218	3,000	3,000	3,000	-	2,782	7%	
Total Revenue	1,124,127	1,610,699	1,667,638	1,668,444	806	544,317	67%	
Expenses								
Compensation and Benefits	643,784	828,548	879,409	879,608	(200)	235,824	73%	
Books and Supplies	96,276	152,900	152,900	152,900	-	56,624	63%	
Services and Other Operating Expenditures	323,180	471,686	477,696	522,873	(45,177)	199,693	62%	
Capital Outlay	-	-	-	-	-	-	-	
Total Expenses	1,063,241	1,453,134	1,510,005	1,555,381	(45,377)	492,141	68%	
Operating Income (excluding Depreciation)	60,887	157,565	157,634	113,063	(44,571)	52,176		
<i>Operating Income (including Depreciation)</i>	60,887	140,364	140,433	95,862	(44,571)	34,975		
Fund Balance								
Beginning Balance (Unaudited)	890,631	890,631	890,631	890,631			100%	
Audit Adjustment	(35,359)	-	(35,359)	(35,359)			100%	
Beginning Balance (Audited)	855,272	890,631	855,272	855,272			100%	
Operating Income (including Depreciation)	60,887	140,364	140,433	95,862				
Ending Fund Balance (including Depreciation)	916,159	1,030,995	995,705	951,134			96%	
Total ADA		142.5	143.2	143.2	0		0%	

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	474,593	788,030	801,378	765,702	(35,676)	291,109	62%
8012	Education Protection Account Entitlement	152,874	203,748	205,993	205,993	-	53,119	74%
8096	Charter Schools in Lieu of Property Taxes	212,049	234,380	235,449	271,835	36,386	59,786	78%
		839,516	1,226,157	1,242,820	1,243,530	710	404,014	68%
8100 Federal Revenue								
8181	Special Education - Entitlement	21,995	28,309	28,438	28,438	-	6,443	77%
8291	Title I	-	32,564	32,564	32,564	-	32,564	0%
8292	Title II	261	511	511	511	-	250	51%
8293	Title III	185	754	754	754	-	569	25%
8296	Other Federal Revenue	18,573	74,297	74,297	74,297	-	55,724	25%
8297	PY Federal - Not Accrued	26,675	413	26,675	26,675	-	-	100%
SUBTOTAL - Federal Income		67,689	136,848	163,239	163,239	-	95,550	41%
8300 Other State Revenues								
8319	Other State Apportionments - Prior Years	5,033	2,528	4,937	5,033	96	-	100%
8381	Special Education - Entitlement (State)	64,801	79,760	80,124	80,124	-	15,323	81%
8550	Mandated Cost Reimbursements	55,527	1,466	56,060	56,060	-	533	99%
8560	State Lottery Revenue	9,106	25,793	25,910	25,910	-	16,804	35%
8590	All Other State Revenue	11,732	66,402	11,732	11,732	-	-	100%
8593	ASES	58,271	64,746	64,746	64,746	-	6,475	90%
SUBTOTAL - Other State Income		204,470	240,694	243,510	243,605	96	39,135	84%
8600 Other Local Revenue								
8636	Uniforms	718	1,000	1,000	1,000	-	282	72%
8690	Other Local Revenue	4,057	-	4,057	4,057	-	-	100%
8699	All Other Local Revenue	-	3,000	3,000	3,000	-	3,000	0%
8714	SpEd Option 3	7,013	-	7,013	7,013	-	-	100%
8999	Uncategorized Revenue	447	-	-	-	-	(447)	

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUBTOTAL - Local Revenues		12,235	4,000	15,070	15,070	-	2,835	81%
8800	Donations/Fundraising							
8803	Fundraising	218	3,000	3,000	3,000	-	2,782	7%
SUBTOTAL - Fundraising and Grants		218	3,000	3,000	3,000	-	2,782	7%
TOTAL REVENUE		1,124,127	1,610,699	1,667,638	1,668,444	806	544,317	67%

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
EXPENSES								
Compensation & Benefits								
Certificated Employees Summary								
1100	Teachers Salaries	323,937	394,881	435,660	435,660	-	111,724	74%
1300	Certificated Supervisor & Administrator Salaries	129,005	156,548	160,556	160,606	(51)	31,601	80%
SUBTOTAL - Certificated Employees		452,942	551,430	596,216	596,267	(51)	143,325	76%
Classified Employees Summary								
2400	Classified Clerical & Office Salaries	31,708	39,650	39,650	39,650	-	7,942	80%
2900	Classified Other Salaries	23,098	60,000	58,875	57,375	1,500	34,277	40%
SUBTOTAL - Classified Employees		54,805	99,650	98,525	97,025	1,500	42,219	56%
3000 Employee Benefits								
3100	STRS	45,841	59,168	63,235	63,235	-	17,394	72%
3200	PERS	6,821	4,568	6,345	8,122	(1,777)	1,301	84%
3300	OASDI-Medicare-Alternative	12,149	15,719	16,345	16,234	111	4,085	75%
3400	Health & Welfare Benefits	66,244	90,201	90,406	90,406	-	24,163	73%
3500	Unemployment Insurance	247	326	347	347	1	100	71%
3600	Workers Comp Insurance	4,734	7,487	7,990	7,973	17	3,238	59%
SUBTOTAL - Employee Benefits		136,037	177,469	184,668	186,317	(1,649)	50,280	73%
4000 Books & Supplies								
4100	Approved Textbooks & Core Curricula Materials	75,040	87,800	87,800	87,800	-	12,760	85%
4200	Books & Other Reference Materials	485	7,500	7,500	2,608	4,893	2,122	19%
4315	Custodial Supplies	-	2,400	2,400	2,400	-	2,400	0%
4320	Educational Software	8,353	2,000	3,461	8,353	(4,893)	-	100%
4325	Instructional Materials & Supplies	1,653	19,500	15,503	15,503	-	13,850	11%
4330	Office Supplies	3,782	1,200	3,432	3,782	(350)	-	100%
4345	Non Instructional Student Materials & Supplies	1,309	14,927	12,752	12,402	350	11,093	11%
4350	Uniforms	199	73	199	199	-	-	100%

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
4400	Noncapitalized Equipment	140	4,039	4,039	4,039	-	3,899	3%
4420	Computers (individual items less than \$5k)	5,314	2,961	5,314	5,314	-	-	100%
4700	Food	-	10,500	10,500	10,500	-	10,500	0%
SUBTOTAL - Books and Supplies		96,276	152,900	152,900	152,900	-	56,624	63%

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5000	Services & Other Operating Expenses							
5101	Shared Management Fee - CMO	65,492	65,483	65,483	101,267	(35,784)	35,775	65%
5200	Travel & Conferences	788	2,000	3,778	3,778	-	2,990	21%
5210	Conference Fees	1,000	5,000	9,444	9,444	-	8,444	11%
5300	Dues & Memberships	2,420	3,200	6,933	6,933	-	4,513	35%
5305	Dues & Membership - Professional	-	1,000	1,000	1,000	-	1,000	0%
5450	Insurance - Other	-	11,900	11,900	11,900	-	11,900	0%
5500	Operations & Housekeeping	404	-	404	404	-	-	100%
5605	Equipment Leases	3,366	6,600	6,600	6,600	-	3,234	51%
5610	Rent	83,473	120,000	100,168	100,168	-	16,695	83%
5615	Repairs and Maintenance - Building	-	600	425	425	-	425	0%
5617	Repairs and Maintenance - Other Equipment	2,175	2,500	2,272	2,272	-	97	96%
5803	Accounting Fees	-	1,895	1,895	1,895	-	1,895	0%
5809	Banking Fees	160	400	400	400	-	241	40%
5813	School Programs - After School Program	854	381	854	854	-	-	100%
5814	School Programs - Academic Competitions	246	-	246	246	-	-	100%
5820	Consultants - Non Instructional	5,672	25,000	25,000	25,000	-	19,328	23%
5822	Other Professional Services	3,558	46,216	45,497	47,342	(1,845)	43,784	8%
5824	District Oversight Fees	9,769	12,262	12,428	12,435	(7)	2,667	79%
5830	Field Trips Expenses	1,650	8,000	8,000	8,000	-	6,350	21%
5843	Interest - Loans Less than 1 Year	-	400	400	400	-	400	0%
5845	Legal Fees	7,900	8,000	8,000	8,000	-	100	99%
5851	Marketing and Student Recruiting	25	7,200	7,200	7,200	-	7,175	0%
5857	Payroll Fees	4,977	1,800	5,410	5,410	-	433	92%
5861	Prior Yr Exp (not accrued)	20,940	9,915	16,320	20,940	(4,620)	-	100%
5863	Professional Development	8,750	34,000	34,000	34,000	-	25,250	26%
5869	Special Education Contract Instructors	46,682	40,000	45,606	46,682	(1,076)	-	100%
5872	Special Education Encroachment	17,359	21,614	21,712	21,712	-	4,353	80%
5875	Staff Recruiting	1,845	-	-	1,845	(1,845)	-	100%
5884	Substitutes	14,985	15,120	15,120	15,120	-	135	99%
5887	Technology Services	7,732	14,400	14,400	14,400	-	6,668	54%
5899	Miscellaneous Operating Expenses	5,783	-	-	-	-	(5,783)	
5900	Communications	4,121	4,800	4,800	4,800	-	679	86%
5915	Postage and Delivery	1,055	2,000	2,000	2,000	-	945	53%

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
	SUBTOTAL - Services & Other Operating Exp.	323,180	471,686	477,696	522,873	(45,177)	199,693	62%
6000	Capital Outlay							
	SUBTOTAL - Capital Outlay	-	-	-	-	-	-	
	TOTAL EXPENSES	1,063,241	1,453,134	1,510,005	1,555,381	(45,377)	492,141	68%
	Depreciation Calculation							
6900	Total Depreciation (includes Prior Years)	-	17,201	17,201	17,201	-	17,201	0%
	TOTAL EXPENSES including Depreciation	1,063,241	1,470,335	1,527,206	1,572,582	(45,377)	509,342	68%

Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close-April 2016

	Budget vs. Actual		Budget				
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUMMARY							
Revenue							
General Block Grant	1,047,147	1,375,307	1,409,850	1,412,983	3,133	365,836	74%
Federal Revenue	75,687	109,779	110,329	110,383	54	34,696	69%
Other State Revenues	238,871	226,103	314,426	314,776	350	75,905	76%
Local Revenues	13,306	4,000	20,710	20,710	-	7,404	64%
Fundraising and Grants	25,647	10,000	25,648	25,648	-	1	100%
Total Revenue	1,400,658	1,725,189	1,880,963	1,884,500	3,537	483,842	74%
Expenses							
Compensation and Benefits	651,826	784,522	795,832	795,894	(62)	144,068	82%
Books and Supplies	98,370	215,690	139,034	139,034	-	40,664	71%
Services and Other Operating Expenditures	324,640	424,382	420,629	479,433	(58,804)	154,793	68%
Capital Outlay	86,178	11,905	86,178	86,178	-	0	100%
Total Expenses	1,161,014	1,436,499	1,441,673	1,500,540	(58,866)	339,525	77%
Operating Income (excluding Depreciation)	239,643	288,689	439,290	383,960	(55,330)	144,317	62%
<i>Operating Income (including Depreciation)</i>	325,821	298,194	519,100	463,770	(55,330)	137,949	70%
Fund Balance							
Beginning Balance (Unaudited)	485,437	485,437	485,437	485,437			100%
Audit Adjustment	(10,880)	-	(10,880)	(10,880)			100%
Beginning Balance (Audited)	474,557	485,437	474,557	474,557			100%
Operating Income (including Depreciation)	325,821	298,194	519,100	463,770			70%
Ending Fund Balance (including Depreciation)	800,378	783,631	993,657	938,327			85%
Total ADA		164.6	167.4	167.7	0.27		0%

Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	618,319	880,035	904,055	863,760	(40,295)	245,441	72%
8012	Education Protection Account Entitlement	169,172	224,477	229,680	230,051	370	60,879	74%
8019	State Aid - Prior Years	813	-	813	813	-	-	100%
8096	Charter Schools in Lieu of Property Taxes	258,843	270,795	275,302	318,359	43,057	59,516	81%
		1,047,147	1,375,307	1,409,850	1,412,983	3,133	365,836	74%
8100 Federal Revenue								
8181	Special Education - Entitlement	27,021	32,707	33,252	33,305	54	6,285	81%
8220	Child Nutrition Programs	24,412	29,472	29,472	29,472	-	5,060	83%
8291	Title I	23,410	46,306	46,306	46,306	-	22,896	51%
8292	Title II	696	692	696	696	-	-	100%
8293	Title III	148	602	603	603	-	455	25%
SUBTOTAL - Federal Income		75,687	109,779	110,329	110,383	54	34,696	69%
8300 Other State Revenues								
8319	Other State Apportionments - Prior Years	4,203	445	4,055	4,205	150	2	100%
8381	Special Education - Entitlement (State)	79,608	92,152	93,686	93,837	151	14,229	85%
8520	Child Nutrition - State	1,261	3,167	3,167	3,167	-	1,906	40%
8545	School Facilities Apportionments	40,125	-	82,800	82,800	-	42,675	48%
8550	Mandated Cost Reimbursements	86,395	2,281	87,224	87,224	-	829	99%
8560	State Lottery Revenue	14,080	29,800	30,296	30,345	49	16,264	46%
8590	All Other State Revenue	13,199	98,259	13,199	13,199	-	-	100%
SUBTOTAL - Other State Income		238,871	226,103	314,426	314,776	350	75,905	76%
8600 Other Local Revenue								
8699	All Other Local Revenue	-	4,000	7,404	7,404	-	7,404	0%
8714	SpEd Option 3	13,306	-	13,306	13,306	-	-	100%
SUBTOTAL - Local Revenues		13,306	4,000	20,710	20,710	-	7,404	64%

Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
8800	Donations/Fundraising							
8802	Donations - Private	21,004	5,000	21,004	21,004	-	-	100%
8803	Fundraising	4,644	5,000	4,644	4,644	-	1	100%
	SUBTOTAL - Fundraising and Grants	25,647	10,000	25,648	25,648	-	1	100%
TOTAL REVENUE		1,400,658	1,725,189	1,880,963	1,884,500	3,537	483,842	74%

Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
EXPENSES								
Compensation & Benefits								
Certificated Employees Summary								
1100	Teachers Salaries	320,889	401,740	401,740	401,740	-	80,851	80%
1300	Certificated Supervisor & Administrator Salaries	131,052	157,145	161,595	161,652	(57)	30,600	81%
SUBTOTAL - Certificated Employees		451,941	558,885	563,335	563,392	(57)	111,450	80%
Classified Employees Summary								
2400	Classified Clerical & Office Salaries	37,311	41,125	48,125	48,125	-	10,814	78%
2900	Classified Other Salaries	15,959	17,000	16,250	16,250	-	291	98%
SUBTOTAL - Classified Employees		53,270	58,125	64,375	64,375	-	11,105	83%
3000 Employee Benefits								
3100	STRS	47,905	59,968	59,619	59,619	-	11,713	80%
3200	PERS	3,920	4,768	4,768	4,768	-	849	82%
3300	OASDI-Medicare-Alternative	10,696	12,644	13,248	13,253	(4)	2,557	81%
3400	Health & Welfare Benefits	78,723	82,727	82,955	82,955	-	4,232	95%
3500	Unemployment Insurance	150	309	314	314	(0)	164	48%
3600	Workers Comp Insurance	5,221	7,096	7,219	7,219	(1)	1,998	72%
SUBTOTAL - Employee Benefits		146,615	167,512	168,123	168,128	(5)	21,513	87%
4000 Books & Supplies								
4100	Approved Textbooks & Core Curricula Materials	43,970	53,327	53,327	53,327	-	9,357	82%
4200	Books & Other Reference Materials	-	5,295	5,295	5,295	-	5,295	0%
4320	Educational Software	8,644	5,518	10,000	10,000	-	1,356	86%
4325	Instructional Materials & Supplies	240	1,609	1,305	1,168	137	929	21%
4330	Office Supplies	1,573	424	1,437	1,573	(137)	-	100%
4335	PE Supplies	953	953	953	953	-	-	100%
4340	Professional Development Supplies	305	-	305	305	-	-	100%
4345	Non Instructional Student Materials & Supplies	2,251	12,697	2,937	2,937	-	686	77%

Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
4346	Teacher Supplies	341	180	341	341	-	-	100%
4350	Uniforms	207	-	-	207	(207)	-	100%
4400	Noncapitalized Equipment	-	1,000	411	411	-	411	0%
4410	Classroom Furniture, Equipment & Supplies	1,556	2,500	4,000	3,793	207	2,237	41%
4420	Computers (individual items less than \$5k)	7,406	84,000	9,727	9,727	-	2,321	76%
4430	Non Classroom Related Furniture, Equipment & S	589	-	589	589	-	-	100%
4700	Food	30,113	48,186	48,186	48,186	-	18,073	62%
4720	Other Food	222	-	222	222	-	-	100%
SUBTOTAL - Books and Supplies		98,370	215,690	139,034	139,034	(0)	40,664	71%

Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5000	Services & Other Operating Expenses							
5101	Shared Management Fee - CMO	65,483	65,483	65,483	126,811	(61,329)	61,329	52%
5200	Travel & Conferences	2,922	1,854	1,319	3,319	(2,000)	397	88%
5210	Conference Fees	325	985	985	985	-	660	33%
5215	Travel - Mileage, Parking, Tolls	721	115	6,000	4,000	2,000	3,279	18%
5300	Dues & Memberships	1,731	1,954	1,850	1,850	-	119	94%
5305	Dues & Membership - Professional	-	1,000	1,000	1,000	-	1,000	0%
5450	Insurance - Other	8,446	11,251	8,446	8,446	-	0	100%
5500	Operations & Housekeeping	794	3,000	3,000	3,000	-	2,206	26%
5510	Utilities - Gas and Electric	4,759	6,600	6,600	6,600	-	1,841	72%
5605	Equipment Leases	5,419	4,800	4,818	5,419	(601)	-	100%
5610	Rent	99,800	112,407	110,400	110,400	-	10,600	90%
5615	Repairs and Maintenance - Building	150	480	480	480	-	330	31%
5803	Accounting Fees	-	4,500	4,500	4,500	-	4,500	0%
5809	Banking Fees	179	500	500	500	-	322	36%
5819	School Programs - Other	1,482	10,000	1,482	1,482	-	-	100%
5820	Consultants - Non Instructional	5,332	6,000	6,000	6,000	-	668	89%
5822	Other Professional Services	6,129	57,109	20,000	20,000	-	13,871	31%
5824	District Oversight Fees	11,370	13,753	14,098	14,130	(31)	2,760	80%
5830	Field Trips Expenses	5,304	4,000	6,000	6,000	-	696	88%
5843	Interest - Loans Less than 1 Year	-	500	500	500	-	500	0%
5845	Legal Fees	-	5,000	5,000	5,000	-	5,000	0%
5851	Marketing and Student Recruiting	2,920	6,000	6,000	6,000	-	3,080	49%
5857	Payroll Fees	4,563	1,772	6,089	6,089	-	1,526	75%
5861	Prior Yr Exp (not accrued)	13,802	1,313	17,000	13,802	3,198	-	100%
5863	Professional Development	10,356	21,000	35,000	35,000	-	24,644	30%
5869	Special Education Contract Instructors	24,779	25,455	31,212	31,212	-	6,433	79%
5872	Special Education Encroachment	21,326	24,972	25,388	25,428	(41)	4,103	84%
5884	Substitutes	8,085	14,405	14,405	14,405	-	6,320	56%
5887	Technology Services	7,246	9,775	9,775	9,775	-	2,529	74%
5893	Transportation - Student	-	-	-	-	-	-	
5899	Miscellaneous Operating Expenses	6,203	-	-	-	-	(6,203)	
5900	Communications	3,727	4,800	4,800	4,800	-	1,073	78%
5915	Postage and Delivery	1,288	3,600	2,500	2,500	-	1,212	52%

Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUBTOTAL - Services & Other Operating Exp.		324,640	424,382	420,629	479,433	(58,804)	154,793	68%
6000	Capital Outlay							
6400	Equipment	11,905	11,905	11,905	11,905	-	0	100%
6410	Computers (capitalizable items)	74,273	-	74,273	74,273	-	-	100%
SUBTOTAL - Capital Outlay		86,178	11,905	86,178	86,178	-	0	100%
TOTAL EXPENSES		1,161,014	1,436,499	1,441,673	1,500,540	(58,866)	339,525	77%
Depreciation Calculation								
6900	Total Depreciation (includes Prior Years)	-	2,400	6,368	6,368	-	6,368	0%
TOTAL EXPENSES including Depreciation		1,074,836	1,426,994	1,361,864	1,420,730	(58,866)	345,893	76%

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close-April 2016

	Budget vs. Actual		Budget				Forecast Remaining	% of Forecast Spent
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)			
SUMMARY								
Revenue								
General Block Grant	1,604,288	2,386,946	2,380,769	2,382,331	1,562	778,043	67%	
Federal Revenue	148,869	292,506	296,609	296,609	-	147,740	50%	
Other State Revenues	549,203	701,489	736,110	736,234	124	187,031	75%	
Local Revenues	53,267	63,967	68,195	69,921	1,726	16,654	76%	
Fundraising and Grants	18,845	50,000	50,000	50,000	-	31,155	38%	
Total Revenue	2,374,471	3,494,908	3,531,682	3,535,095	3,412	1,160,624	67%	
Expenses								
Compensation and Benefits	1,321,946	1,671,109	1,670,071	1,670,071	-	348,125	79%	
Books and Supplies	224,788	357,677	375,631	375,631	-	150,843	60%	
Services and Other Operating Expenditures	1,251,801	1,236,852	1,366,495	1,379,763	(13,267)	127,962	91%	
Capital Outlay	12,788	12,788	12,788	12,788	-	-	100%	
Total Expenses	2,811,322	3,278,425	3,424,985	3,438,252	(13,267)	626,931	82%	
Operating Income (excluding Depreciation)	(436,851)	216,483	106,697	96,842	(9,855)	533,693	-451%	
<i>Operating Income (including Depreciation)</i>	(424,063)	205,949	94,458	84,603	(9,855)	508,667	-501%	
Fund Balance								
Beginning Balance (Unaudited)	762,024	762,024	762,024	762,024			100%	
Audit Adjustment	75,478	-	75,478	75,478			100%	
Beginning Balance (Audited)	837,502	762,024	837,502	837,502			100%	
Operating Income (including Depreciation)	(424,063)	205,949	94,458	84,603			-501%	
Ending Fund Balance (including Depreciation)	413,439	967,972	931,960	922,105			45%	
Total ADA		282.3	278.4	278.4	0		0%	
LCFF Entitlement								
8011 Charter Schools LCFF - State Aid	865,399	1,549,814	1,552,720	1,554,282	1,562	688,883	56%	
8012 Education Protection Account Entitlement	281,173	372,863	370,129	370,129	-	88,956	76%	
8096 Charter Schools in Lieu of Property Taxes	457,716	464,269	457,920	457,920	-	204	100%	

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
		1,604,288	2,386,946	2,380,769	2,382,331	1,562	778,043	67%
8100	Federal Revenue							
8181	Special Education - Entitlement	42,247	54,300	53,558	53,558	-	11,311	79%
8220	Child Nutrition Programs	49,808	159,133	163,701	163,701	-	113,893	30%
8291	Title I	56,344	78,240	77,785	77,785	-	21,441	72%
8292	Title II	420	-	1,213	1,213	-	793	35%
8293	Title III	-	302	302	302	-	302	0%
8297	PY Federal - Not Accrued	50	531	50	50	-	-	100%
SUBTOTAL - Federal Income		148,869	292,506	296,609	296,609	-	147,740	50%
8300	Other State Revenues							
8319	Other State Apportionments - Prior Years	1,208	333	1,084	1,208	124	-	100%
8381	Special Education - Entitlement (State)	124,467	139,822	157,792	157,792	-	33,324	79%
8520	Child Nutrition - State	3,597	12,415	12,771	12,771	-	9,174	28%
8545	School Facilities Apportionments	88,296	174,719	190,603	190,603	-	102,307	46%
8550	Mandated Cost Reimbursements	151,483	3,999	152,936	152,936	-	1,453	99%
8560	State Lottery Revenue	24,619	51,091	50,392	50,392	-	25,773	49%
8590	All Other State Revenue	20,532	169,110	20,532	20,532	-	-	100%
8593	ASES	135,000	150,000	150,000	150,000	-	15,000	90%
SUBTOTAL - Other State Income		549,203	701,489	736,110	736,234	124	187,031	75%
8600	Other Local Revenue							
8634	Food Service Sales	5,150	11,760	11,760	11,760	-	6,610	44%
8636	Uniforms	1,160	8,000	8,000	8,000	-	6,840	15%
8682	Summer Program	28,894	28,894	28,894	28,894	-	-	100%
8690	Other Local Revenue	3,774	7,000	7,000	7,000	-	3,226	54%
8699	All Other Local Revenue	-	8,313	-	-	-	-	
8714	LAUSD Opt 3 STEP Grant SpEd	14,267	-	12,541	14,267	1,726	-	100%
8999	Uncategorized Revenue	22	-	-	-	-	(22)	
SUBTOTAL - Local Revenues		53,267	63,967	68,195	69,921	1,726	16,654	76%
8800	Donations/Fundraising							

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
8803	Fundraising	18,845	50,000	50,000	50,000	-	31,155	38%
SUBTOTAL - Fundraising and Grants		18,845	50,000	50,000	50,000	-	31,155	38%
TOTAL REVENUE		2,374,471	3,494,908	3,531,682	3,535,095	3,412	1,160,624	67%
EXPENSES								
Compensation & Benefits								
Certificated Employees Summary								
1100	Teachers Salaries	611,703	787,811	753,111	753,111	-	141,408	81%
1300	Certificated Supervisor & Administrator Salaries	140,763	164,413	172,545	172,545	-	31,781	82%
SUBTOTAL - Certificated Employees		752,466	952,224	925,656	925,656	-	173,189	81%
Classified Employees Summary								
2400	Classified Clerical & Office Salaries	90,213	107,530	107,530	107,530	-	17,317	84%
2900	Classified Other Salaries	216,999	279,537	311,279	311,279	-	94,280	70%
SUBTOTAL - Classified Employees		307,212	387,067	418,809	418,809	-	111,597	73%
3000	Employee Benefits							
3100	STRS	78,343	96,755	92,472	92,472	-	14,128	85%
3200	PERS	12,529	19,754	19,754	19,754	-	7,224	63%
3300	OASDI-Medicare-Alternative	37,431	46,654	48,823	48,823	-	11,392	77%
3400	Health & Welfare Benefits	123,054	157,892	153,288	153,288	-	30,234	80%
3500	Unemployment Insurance	312	670	672	672	-	360	46%
3600	Workers Comp Insurance	10,093	10,093	10,093	10,093	-	0	100%
3700	Retiree Benefits	505	-	505	505	-	-	100%
SUBTOTAL - Employee Benefits		262,268	331,818	325,606	325,606	-	63,339	81%
4000	Books & Supplies							
4100	Approved Textbooks & Core Curricula Materials	63,090	93,000	93,000	93,000	-	29,910	68%
4200	Books & Other Reference Materials	2,216	21,500	21,500	19,241	2,259	17,025	12%

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
4300	Materials & Supplies	485	100	485	485	-	0	100%
4315	Custodial Supplies	3,382	8,000	8,000	8,000	-	4,618	42%
4320	Educational Software	9,631	8,000	8,000	9,631	(1,631)	-	100%
4325	Instructional Materials & Supplies	16,191	10,486	15,563	16,191	(628)	-	100%
4326	Art & Music Supplies	256	500	500	500	-	244	51%
4330	Office Supplies	6,423	12,000	7,390	7,390	-	967	87%
4335	PE Supplies	160	-	500	500	-	340	32%
4345	Non Instructional Student Materials & Supplies	526	1,000	1,000	1,000	-	474	53%
4346	Teacher Supplies	791	2,400	2,400	2,400	-	1,609	33%
4351	Yearbook	760	-	1,000	1,000	-	240	76%
4410	Classroom Furniture, Equipment & Supplies	897	6,000	4,700	4,700	-	3,803	19%
4420	Computers (individual items less than \$5k)	16,696	3,523	16,696	16,696	-	-	100%
4430	Office Furniture, Equipment & Supplies	2,379	1,000	2,379	2,379	-	0	100%
4700	Food	96,621	1,600	188,232	188,232	-	91,611	51%
4710	Student Food Services	0	188,568	-	-	-	(0)	
4720	Other Food	4,286	-	4,286	4,286	-	-	100%
SUBTOTAL - Books and Supplies		224,788	357,677	375,631	375,631	(0)	150,843	60%
5000	Services & Other Operating Expenses							
5101	CMO Fees	545,689	545,689	545,689	545,689	(0)	-	100%
5200	Travel & Conferences	399	-	399	399	-	-	100%
5210	Conference Fees	2,125	-	2,125	2,125	-	-	100%
5215	Travel - Mileage, Parking, Tolls	3,533	1,000	3,299	3,533	(234)	-	100%
5220	Travel and Lodging	2,718	-	2,718	2,718	-	-	100%
5300	Dues & Memberships	8,745	6,000	8,745	8,745	-	-	100%
5450	Insurance - Other	14,905	18,900	14,905	14,905	(0)	-	100%
5500	Operations & Housekeeping	1,682	10,000	10,000	10,000	-	8,318	17%
5510	Utilities - Gas and Electric	39,095	55,680	55,680	55,680	-	16,585	70%
5605	Equipment Leases	3,386	8,400	8,400	8,400	-	5,014	40%
5610	Rent	232,386	232,959	254,137	254,137	-	21,751	91%
5615	Repairs and Maintenance - Building	24,916	38,000	35,560	35,560	-	10,644	70%
5617	Repairs and Maintenance - Other Equipment	4,440	2,000	4,440	4,440	-	-	100%
5803	Accounting & Audit Fees	-	5,500	5,500	5,500	-	5,500	0%
5809	Banking Fees	793	3,000	2,000	2,000	-	1,207	40%

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs.		Budget				
		Actual		Previous Month's	Current Forecast	Variance	Forecast	% of Forecast
		Actual YTD	Approved Budget	Forecast	Current Forecast	(Previous vs. Current Forecast)	Remaining	Spent
5813	School Programs - After School Program	1,384	10,000	10,000	10,000	-	8,616	14%
5814	School Programs - Academic Competitions	106	-	106	106	-	-	100%
5819	School Programs - Other	9,325	8,000	8,891	9,325	(434)	-	100%
5820	Consultants - Non Instructional	5,036	392	7,693	7,693	-	2,657	65%
5822	Other Professional Services	25,332	6,000	15,886	25,332	(9,447)	-	100%
5824	District Oversight Fees	18,296	23,869	23,808	23,823	(16)	5,527	77%
5830	Field Trips Expenses	7,235	10,000	10,000	10,000	-	2,765	72%
5845	Legal Fees	664	20,000	20,000	20,000	-	19,337	3%
5851	Marketing and Student Recruiting	244	3,000	3,000	3,000	-	2,756	8%
5857	Payroll Fees	9,559	3,780	13,275	13,275	-	3,716	72%
5861	Prior Yr Exp (not accrued)	51,026	-	51,026	51,026	-	-	100%
5863	Professional Development	23,842	41,000	41,000	41,000	-	17,158	58%
5869	Special Education Contract Instructors	87,535	80,000	86,324	87,535	(1,211)	-	100%
5872	Special Education Encroachment	35,793	38,824	42,270	42,270	-	6,477	85%
5884	Substitutes	9,549	21,658	21,658	21,658	-	12,109	44%
5887	Technology Services	50,003	33,600	48,078	50,003	(1,926)	-	100%
5898	Bad Debt Expense	286	-	286	286	-	-	100%
5899	Miscellaneous Operating Expenses	24,868	-	-	-	-	(24,868)	
5900	Communications	4,557	6,000	6,000	6,000	-	1,443	76%
5915	Postage and Delivery	2,350	3,600	3,600	3,600	-	1,250	65%
SUBTOTAL - Services & Other Operating Exp.		1,251,801	1,236,852	1,366,495	1,379,763	(13,267)	127,962	91%
6000	Capital Outlay							
6400	Equipment	12,788	12,788	12,788	12,788	-	-	100%
SUBTOTAL - Capital Outlay		12,788	12,788	12,788	12,788	-	-	100%
TOTAL EXPENSES		2,811,322	3,278,425	3,424,985	3,438,252	(13,267)	626,931	82%
6900	Total Depreciation (includes Prior Years)	-	23,322	25,027	25,027	-	25,027	0%
TOTAL EXPENSES including Depreciation		2,798,534	3,288,959	3,379,730	3,450,491	(13,267)	651,957	81%

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close-April 2016

	Budget vs. Actual		Budget				Forecast Remaining	% of Forecast Spent
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)			
SUMMARY								
Revenue								
General Block Grant	3,214,866	4,091,513	4,177,227	4,179,618	2,391	964,752	77%	
Federal Revenue	273,837	292,852	294,674	294,674	-	20,837	93%	
Other State Revenues	693,430	781,510	814,782	814,993	211	121,562	85%	
Local Revenues	79,173	66,810	85,718	104,040	18,322	24,867	76%	
Fundraising and Grants	13,586	20,000	20,000	20,000	-	6,414	68%	
Total Revenue	4,274,892	5,252,685	5,392,401	5,413,325	20,924	1,138,432	79%	
Expenses								
Compensation and Benefits	2,344,322	2,737,527	2,887,254	2,896,106	(8,851)	551,784	81%	
Books and Supplies	306,277	736,116	495,067	481,289	13,779	175,011	64%	
Services and Other Operating Expenditures	1,529,719	1,696,513	1,772,354	1,852,519	(80,165)	322,800	83%	
Capital Outlay	163,109	-	163,109	163,109	-	-	100%	
Total Expenses	4,343,427	5,170,156	5,317,785	5,393,022	(75,237)	1,049,595	81%	
Operating Income (excluding Depreciation)	(68,535)	82,529	74,616	20,302	(54,313)	88,837	-338%	
<i>Operating Income (including Depreciation)</i>	94,574	74,995	197,569	143,256	(54,313)	48,681	66%	
Fund Balance								
Beginning Balance (Unaudited)	2,896,467	2,896,467	2,896,467	2,896,467			100%	
Audit Adjustment	(19,802)	-	(19,802)	(19,802)			100%	
Beginning Balance (Audited)	2,876,665	2,896,467	2,876,665	2,876,665			100%	
Operating Income (including Depreciation)	94,574	74,995	197,569	143,256			66%	
Ending Fund Balance (including Depreciation)	2,971,239	2,971,462	3,074,234	3,019,921			98%	
Total ADA		474.3	479.2	479.2	0		0%	

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	1,938,595	2,662,814	2,729,767	2,732,158	2,391	793,563	71%
8012	Education Protection Account Entitlement	497,541	648,535	659,352	659,352	-	161,811	75%
8096	Charter Schools in Lieu of Property Taxes	778,730	780,164	788,108	788,108	-	9,378	99%
		3,214,866	4,091,513	4,177,227	4,179,618	2,391	964,752	77%
8100 Federal Revenue								
8181	Special Education - Entitlement	72,112	91,247	92,176	92,176	-	20,064	78%
8291	Title I	199,901	199,018	199,901	199,901	-	-	100%
8292	Title II	2,446	2,436	2,446	2,446	-	-	100%
8293	Title III	21	151	151	151	-	130	14%
8297	PY Federal - Not Accrued	(643)	-	-	-	-	643	
SUBTOTAL - Federal Income		273,837	292,852	294,674	294,674	-	20,837	93%
8300 Other State Revenues								
8319	Other State Apportionments - Prior Years	5,555	1,488	5,344	5,555	211	-	100%
8381	Special Education - Entitlement (State)	212,457	234,959	271,569	271,569	-	59,112	78%
8382	Special Education Reimbursement (State)	-	8,676	-	-	-	-	
8550	Mandated Cost Reimbursements	256,154	6,762	258,611	258,611	-	2,457	99%
8560	State Lottery Revenue	41,735	85,854	86,728	86,728	-	44,993	48%
8590	All Other State Revenue	42,530	293,773	42,530	42,530	-	-	100%
8593	ASES	135,000	150,000	150,000	150,000	-	15,000	90%
SUBTOTAL - Other State Income		693,430	781,510	814,782	814,993	211	121,562	85%
8600 Other Local Revenue								
8636	Uniforms	10,549	30,000	30,000	30,000	-	19,451	35%
8682	Summer Program	26,810	26,810	26,810	26,810	-	-	100%
8693	Field Trips	-	10,000	10,000	10,000	-	10,000	0%
8699	All Other Local Revenue	18,325	-	3	18,325	18,322	-	100%
8714	LAUSD Opt 3 STEP Grant SpEd	17,075	-	17,075	17,075	-	-	100%
8720	Refunds	1,829	-	1,829	1,829	-	-	100%

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
8999	Uncategorized Revenue	4,584	-	-	-	-	(4,584)	
SUBTOTAL - Local Revenues		79,173	66,810	85,718	104,040	18,322	24,867	76%
8800	Donations/Fundraising							
8802	Donations - Private	1,029	100	2,000	2,000	-	971	51%
8803	Fundraising	12,556	19,900	18,000	18,000	-	5,444	70%
SUBTOTAL - Fundraising and Grants		13,586	20,000	20,000	20,000	-	6,414	68%
TOTAL REVENUE		4,274,892	5,252,685	5,392,401	5,413,325	20,924	1,138,432	79%

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
EXPENSES								
Compensation & Benefits								
Certificated Employees Summary								
1100	Teachers Salaries	1,234,632	1,416,884	1,478,333	1,478,333	-	243,701	84%
1300	Certificated Supervisor & Administrator Salaries	301,146	412,497	440,640	440,640	-	139,494	68%
SUBTOTAL - Certificated Employees		1,535,778	1,829,381	1,918,974	1,918,974	-	383,195	80%
Classified Employees Summary								
2400	Classified Clerical & Office Salaries	137,369	180,480	180,480	180,480	-	43,111	76%
2900	Classified Other Salaries	152,692	149,165	179,585	186,990	(7,405)	34,298	82%
SUBTOTAL - Classified Employees		290,060	329,644	360,064	367,469	(7,405)	77,409	79%
3000 Employee Benefits								
3100	STRS	158,146	196,293	203,498	203,498	-	45,352	78%
3200	PERS	28,031	31,554	32,620	33,497	(877)	5,466	84%
3300	OASDI-Medicare-Alternative	46,104	51,837	55,651	56,216	(565)	10,113	82%
3400	Health & Welfare Benefits	264,160	276,256	293,824	293,824	-	29,664	90%
3500	Unemployment Insurance	559	1,080	1,140	1,143	(4)	584	49%
3600	Workers Comp Insurance	21,484	21,484	21,484	21,484	-	0	100%
SUBTOTAL - Employee Benefits		518,483	578,502	608,216	609,663	(1,446)	91,179	85%
4000 Books & Supplies								
4100	Approved Textbooks & Core Curricula Materials	138,426	150,000	150,000	150,000	-	11,574	92%
4200	Books & Other Reference Materials	1,410	25,000	25,000	17,984	7,016	16,574	8%
4320	Educational Software	15,848	5,278	13,832	15,848	(2,016)	-	100%
4325	Instructional Materials & Supplies	17,034	30,000	28,165	28,165	-	11,131	60%
4326	Art & Music Supplies	1,561	20,000	11,447	11,345	101	9,784	14%
4330	Office Supplies	12,258	12,000	12,157	12,258	(101)	-	100%
4335	PE Supplies	1,835	-	1,835	1,835	-	-	100%
4340	Professional Development Supplies	3,125	5,000	5,000	5,000	-	1,875	62%

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
4345	Non Instructional Student Materials & Supplies	2,734	9,000	9,000	9,000	-	6,266	30%
4346	Teacher Supplies	1,363	5,000	4,843	4,843	-	3,480	28%
4350	Uniforms	4,410	8,000	8,000	8,000	-	3,590	55%
4351	Yearbook	827	1,000	1,000	1,000	-	173	83%
4410	Classroom Furniture, Equipment & Supplies	7,059	-	-	7,059	(7,059)	-	100%
4420	Computers (individual items less than \$5k)	14,419	262,000	14,419	24,419	(10,000)	10,000	59%
4430	Office Furniture, Equipment & Supplies	2,027	8,000	8,000	8,000	-	5,973	25%
4700	Food	79,321	-	195,838	170,000	25,838	90,679	47%
4710	Student Food Services	-	195,838	-	-	-	-	-
4720	Other Food	2,621	-	6,532	6,532	-	3,911	40%
SUBTOTAL - Books and Supplies		306,277	736,116	495,067	481,289	13,779	175,011	64%

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5000	Services & Other Operating Expenses							
5101	CMO Fees	873,103	873,103	873,103	949,764	(76,661)	76,661	92%
5200	Travel & Conferences	3,646	-	12,000	12,000	-	8,354	30%
5210	Conference Fees	3,090	3,800	3,800	3,800	-	710	81%
5215	Travel - Mileage, Parking, Tolls	3,444	12,000	10,094	8,882	1,212	5,438	39%
5220	Travel and Lodging	6,118	3,000	4,906	6,118	(1,212)	-	100%
5300	Dues & Memberships	3,734	7,200	7,200	7,200	-	3,466	52%
5450	Insurance - Other	24,705	27,225	24,642	24,705	(63)	-	100%
5500	Operations & Housekeeping	170,379	99,000	224,000	224,000	-	53,621	76%
5510	Utilities - Gas and Electric	-	125,000	-	-	-	-	
5605	Equipment Leases	35,080	21,600	54,668	54,668	-	19,588	64%
5615	Repairs and Maintenance - Building	-	3,000	3,000	3,000	-	3,000	0%
5617	Repairs and Maintenance - Other Equipment	2,487	3,000	3,000	3,000	-	513	83%
5803	Accounting & Audit Fees	-	9,021	9,021	9,021	-	9,021	0%
5809	Banking Fees	160	1,000	1,000	1,000	-	841	16%
5813	School Programs - After School Program	10,206	25,000	25,000	25,000	-	14,794	41%
5819	School Programs - Other	3,147	250	3,147	3,147	-	-	100%
5820	Consultants - Non Instructional	5,007	-	8,918	8,918	-	3,911	56%
5822	Other Professional Services	15,477	75,000	75,000	75,000	-	59,523	21%
5824	District Oversight Fees	31,968	45,554	45,554	45,554	-	13,586	70%
5830	Field Trips Expenses	14,799	40,000	40,000	35,000	5,000	20,201	42%
5843	Interest - Loans Less than 1 Year	-	1,000	1,000	1,000	-	1,000	0%
5845	Legal Fees	3,548	10,000	10,000	10,000	-	6,452	35%
5851	Marketing and Student Recruiting	5,875	6,000	6,000	6,000	-	125	98%
5857	Payroll Fees	10,060	9,000	13,398	13,398	-	3,337	75%
5861	Prior Yr Exp (not accrued)	11,747	656	13,079	13,079	-	1,332	90%
5863	Professional Development	75,537	68,000	68,000	75,537	(7,537)	-	100%
5869	Special Education Contract Instructors	28,347	56,000	63,119	63,119	-	34,772	45%
5872	Special Education Encroachment	56,914	65,354	72,874	72,874	-	15,961	78%
5884	Substitutes	39,885	64,750	54,040	54,040	-	14,155	74%
5887	Technology Services	31,127	30,000	30,307	31,127	(820)	-	100%
5899	Miscellaneous Operating Expenses	53,839	-	-	-	-	(53,839)	
5900	Communications	567	-	484	567	(83)	-	100%
5915	Postage and Delivery	5,721	12,000	12,000	12,000	-	6,279	48%

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
	SUBTOTAL - Services & Other Operating Exp.	1,529,719	1,696,513	1,772,354	1,852,519	(80,165)	322,800	83%
6000	Capital Outlay							
6400	Equipment	163,109	-	163,109	163,109	-	-	100%
	SUBTOTAL - Capital Outlay	163,109	-	163,109	163,109	-	-	100%
	TOTAL EXPENSES	4,343,427	5,170,156	5,317,785	5,393,022	(75,237)	1,049,595	81%
6900	Total Depreciation (includes Prior Years)	-	7,534	40,156	40,156	-	40,156	0%
	TOTAL EXPENSES including Depreciation	4,180,318	5,177,690	5,194,832	5,270,069	(75,237)	1,089,751	79%

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close-April 2016

	Budget vs. Actual		Budget				
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUMMARY							
Revenue							
General Block Grant	937,214	1,136,266	1,169,938	1,170,443	505	233,229	80%
Federal Revenue	31,015	290,627	284,167	284,167	-	253,151	11%
Other State Revenues	281,404	324,146	7,037,553	7,037,553	-	6,756,148	4%
Local Revenues	13,895	34,000	35,591	35,591	-	21,695	39%
Fundraising and Grants	26,223	17,500	23,719	26,223	2,504	-	100%
Total Revenue	1,289,752	1,802,539	8,550,967	8,553,976	3,009	7,264,224	15%
Expenses							
Compensation and Benefits	935,450	1,139,323	1,169,900	1,150,324	19,576	214,874	81%
Books and Supplies	307,215	378,294	349,590	349,915	(325)	42,700	88%
Services and Other Operating Expenditures	569,782	606,731	735,440	764,687	(29,247)	194,904	75%
Capital Outlay	-	-	-	-	-	-	-
Total Expenses	1,812,447	2,124,348	2,254,930	2,264,926	(9,995)	452,478	80%
Operating Income (excluding Depreciation)	(522,695)	(321,808)	6,296,037	6,289,051	(6,986)	6,811,746	-8%
<i>Operating Income (including Depreciation)</i>	(522,695)	(340,078)	6,277,767	6,270,781	(6,986)	6,793,476	-8%
Operating Income, excluding restricted Grant			(388,513)	(395,500)			0%
Fund Balance							
Beginning Balance (Unaudited)	2,300,710	2,300,710	2,300,710	2,300,710			100%
Audit Adjustment	(358,604)	-	(358,604)	(358,604)			100%
Beginning Balance (Audited)	1,942,106	2,300,710	1,942,106	1,942,106			100%
Operating Income (including Depreciation)	(522,695)	(340,078)	6,277,767	6,270,781			-8%
Ending Fund Balance (including Depreciation)	1,419,411	1,960,632	8,219,873	8,212,887			17%
Total ADA		140.7	143.3	143.3	0		0%

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	745,176	874,197	901,596	867,019	(34,576)	121,843	86%
8012	Education Protection Account Entitlement	21,063	28,130	28,666	28,666	-	7,603	73%
8019	State Aid - Prior Years	-	-	1,280	1,280	-	1,280	0%
8096	Charter Schools in Lieu of Property Taxes	170,975	233,939	238,396	273,478	35,081	102,503	63%
		937,214	1,136,266	1,169,938	1,170,443	505	233,229	80%
8100 Federal Revenue								
8181	Special Education - Entitlement	-	27,057	20,000	20,000	-	20,000	0%
8220	Child Nutrition Programs	7,608	35,872	36,364	36,364	-	28,755	21%
8291	Title I	22,613	26,705	26,644	26,644	-	4,031	85%
8292	Title II	468	465	468	468	-	-	100%
8293	Title III	163	528	528	528	-	365	31%
8297	PY Federal - Not Accrued	163	-	163	163	-	-	100%
8298	Implementation Grant	-	200,000	200,000	200,000	-	200,000	0%
SUBTOTAL - Federal Income		31,015	290,627	284,167	284,167	-	253,151	11%
8300 Other State Revenues								
8319	Other State Apportionments - Prior Years	34,638	-	34,638	34,638	-	-	100%
8380	Special Ed	-	15,000	-	-	-	-	
8381	Special Education - Entitlement (State)	69,360	69,671	87,345	87,345	-	17,985	79%
8520	Child Nutrition - State	554	4,138	1,465	1,465	-	911	38%
8545	School Facilities Apportionments	58,916	105,488	117,833	117,833	-	58,917	50%
8550	Mandated Cost Reimbursements	86,597	3,986	86,597	86,597	-	-	100%
8560	State Lottery Revenue	13,887	25,458	25,943	25,943	-	12,055	54%
8590	All Other State Revenue	17,452	100,406	17,452	17,452	-	-	100%
8594	Prop 1D Grant (Restricted)	-	-	6,666,281	6,666,281	-	6,666,281	0%
SUBTOTAL - Other State Income		281,404	324,146	7,037,553	7,037,553	-	6,756,148	4%
8600 Other Local Revenue								
8634	Food Service Sales	5,913	9,000	9,000	9,000	-	3,087	66%
8636	Uniforms	6,352	15,000	15,000	15,000	-	8,648	42%

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
8660	Interest	462	-	523	523	-	61	88%
8693	Field Trips	-	10,000	10,000	10,000	-	10,000	0%
8699	All Other Local Revenue	70	-	70	70	-	-	100%
8720	Refunds	998	-	998	998	-	-	100%
8999	Uncategorized Revenue	100	-	-	-	-	(100)	
SUBTOTAL - Local Revenues		13,895	34,000	35,591	35,591	-	21,695	39%

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
8800	Donations/Fundraising							
8801	Donations - Parents	-	2,000	-	-	-	-	
8802	Donations - Private	20,840	5,500	19,416	20,840	1,424	-	100%
8803	Fundraising	5,383	10,000	4,303	5,383	1,080	-	100%
	SUBTOTAL - Fundraising and Grants	26,223	17,500	23,719	26,223	2,504	-	100%
TOTAL REVENUE		1,289,752	1,802,539	8,550,967	8,553,976	3,009	7,264,224	15%
EXPENSES								
Compensation & Benefits								
Certificated Employees Summary								
1100	Teachers Salaries	545,649	696,232	672,245	672,245	-	126,596	81%
1300	Certificated Supervisor & Administrator Salaries	98,616	87,290	132,694	132,694	-	34,079	74%
	SUBTOTAL - Certificated Employees	644,265	783,522	804,939	804,939	-	160,674	80%
Classified Employees Summary								
2400	Classified Clerical & Office Salaries	40,709	66,149	66,149	45,303	20,846	4,594	90%
2900	Classified Other Salaries	63,932	68,706	73,906	73,906	-	9,974	87%
	SUBTOTAL - Classified Employees	104,641	134,854	140,054	119,209	20,846	14,567	88%
3000	Employee Benefits							
3100	STRS	56,345	73,449	73,306	73,306	-	16,961	77%
3200	PERS	8,638	7,692	9,961	12,826	(2,865)	4,187	67%
3300	OASDI-Medicare-Alternative	25,545	27,850	29,614	28,029	1,585	2,484	91%
3400	Health & Welfare Benefits	87,554	103,334	103,393	103,393	-	15,839	85%
3500	Unemployment Insurance	301	459	472	462	10	161	65%
3600	Workers Comp Insurance	8,161	8,161	8,161	8,161	-	(0)	100%
	SUBTOTAL - Employee Benefits	186,545	220,947	224,907	226,176	(1,269)	39,632	82%

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
4000	Books & Supplies							
4100	Approved Textbooks & Core Curricula Materials	150,420	156,000	158,793	158,793	-	8,373	95%
4200	Books & Other Reference Materials	12,537	10,330	12,537	12,537	-	-	100%
4315	Custodial Supplies	100	-	100	100	-	-	100%
4320	Educational Software	4,488	4,739	4,739	4,739	-	250	95%
4325	Instructional Materials & Supplies	9,291	44,500	14,900	14,900	-	5,609	62%
4326	Art & Music Supplies	85	-	100	100	-	15	85%
4330	Office Supplies	3,702	20,000	9,800	9,800	-	6,098	38%
4335	PE Supplies	166	500	500	500	-	334	33%
4340	Professional Development Supplies	384	-	500	500	-	116	77%
4345	Non Instructional Student Materials & Supplies	2,901	-	3,000	3,000	-	99	97%
4350	Uniforms	16,042	-	16,080	16,080	-	38	100%
4400	Noncapitalized Equipment	4,464	12,500	4,464	4,464	-	-	100%
4410	Classroom Furniture, Equipment & Supplies	625	21,000	16,536	16,536	-	15,911	4%
4420	Computers (individual items less than \$5k)	49,726	50,000	50,000	50,000	-	274	99%
4430	Office Furniture, Equipment & Supplies	64	-	100	100	-	36	64%
4700	Food	51,281	-	56,829	56,829	-	5,548	90%
4710	Student Food Services	-	58,625	-	-	-	-	
4720	Other Food	938	100	613	938	(325)	-	100%
	SUBTOTAL - Books and Supplies	307,215	378,294	349,590	349,915	(325)	42,700	88%

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5000	Services & Other Operating Expenses							
5101	CMO Fees	-	60,000	60,000	60,000	-	60,000	0%
5210	Conference Fees	2,319	5,000	5,000	5,000	-	2,681	46%
5215	Travel - Mileage, Parking, Tolls	1,503	20,000	20,000	20,000	-	18,497	8%
5300	Dues & Memberships	2,469	5,333	5,333	5,333	-	2,864	46%
5450	Insurance - Other	8,694	13,750	8,694	8,694	-	0	100%
5500	Operations & Housekeeping	4,786	5,000	5,000	5,000	-	215	96%
5510	Utilities - Gas and Electric	297	2,800	2,800	2,800	-	2,503	11%
5605	Equipment Leases	4,675	3,672	5,672	5,672	-	997	82%
5610	Rent	210,129	209,000	229,029	229,029	-	18,900	92%
5615	Repairs and Maintenance - Building	525	12,000	1,900	1,900	-	1,375	28%
5617	Repairs and Maintenance - Other Equipment	100	-	100	100	-	-	100%
5803	Accounting & Audit Fees	-	3,009	3,009	3,009	-	3,009	0%
5809	Banking Fees	2,863	1,400	2,800	3,539	(739)	676	81%
5813	School Programs - After School Program	1,448	-	1,448	1,448	-	-	100%
5814	School Programs - Academic Competitions	1,740	-	1,740	1,740	-	-	100%
5819	School Programs - Other	5,211	-	5,211	5,211	-	-	100%
5820	Consultants - Non Instructional	9,950	-	9,950	9,950	-	-	100%
5822	Other Professional Services	22,600	15,000	19,181	22,600	(3,418)	-	100%
5824	District Oversight Fees	11,367	11,363	11,699	11,704	(5)	337	97%
5830	Field Trips Expenses	13,797	-	11,716	13,797	(2,081)	-	100%
5833	Fines and Penalties	83,155	-	60,151	83,155	(23,004)	-	100%
5843	Interest - Loans Less than 1 Year	227	500	227	227	-	-	100%
5845	Legal Fees	29,894	25,000	30,000	30,000	-	106	100%
5851	Marketing and Student Recruiting	10,160	24,000	24,000	24,000	-	13,840	42%
5857	Payroll Fees	6,594	3,000	9,280	9,280	-	2,686	71%
5861	Prior Yr Exp (not accrued)	32,101	-	32,101	32,101	-	-	100%
5863	Professional Development	10,848	19,000	18,500	18,500	-	7,652	59%
5869	Special Education Contract Instructors	53,948	112,000	112,000	112,000	-	58,052	48%
5872	Special Education Encroachment	-	3,869	-	-	-	-	
5884	Substitutes	7,590	26,276	13,138	13,138	-	5,548	58%
5887	Technology Services	7,741	17,059	17,059	17,059	-	9,318	45%
5899	Miscellaneous Operating Expenses	15,035	-	-	-	-	(15,035)	
5900	Communications	6,609	3,900	6,087	6,609	(522)	-	100%

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5915	Postage and Delivery	1,408	4,800	2,614	2,092	522	684	67%
	SUBTOTAL - Services & Other Operating Exp.	569,782	606,731	735,440	764,687	(29,247)	194,904	75%
6000	Capital Outlay							
	SUBTOTAL - Capital Outlay	-	-	-	-	-	-	
	TOTAL EXPENSES	1,812,447	2,124,348	2,254,930	2,264,926	(9,995)	452,478	80%
	Depreciation Calculation							
6900	Total Depreciation (includes Prior Years)	-	18,270	18,270	18,270	-	18,270	0%
	TOTAL EXPENSES including Depreciation	1,812,447	2,142,618	2,273,200	2,283,196	(9,995)	470,748	79%

Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close-April 2016

	Budget vs. Actual		Budget				
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUMMARY							
Revenue							
General Block Grant	550,089	770,883	716,750	709,424	(7,326)	159,335	78%
Federal Revenue	11,734	63,688	27,417	27,417	-	15,683	43%
Other State Revenues	329,412	347,168	309,103	305,639	(3,464)	(23,773)	108%
Local Revenues	26	-	26	26	-	-	100%
Fundraising and Grants	259	15,500	1,500	1,500	-	1,241	17%
Total Revenue	891,520	1,197,239	1,054,796	1,044,006	(10,790)	152,485	85%
Expenses							
Compensation and Benefits	943,151	1,066,860	1,174,804	1,191,579	(16,774)	248,427	79%
Books and Supplies	33,058	80,670	70,943	73,201	(2,259)	40,144	45%
Services and Other Operating Expenditures	595,587	688,291	762,610	763,735	(1,124)	168,147	78%
Capital Outlay	6,051	6,051	6,051	6,051	-	-	100%
Total Expenses	1,577,847	1,841,872	2,014,408	2,034,565	(20,157)	456,718	78%
Operating Income (excluding Depreciation)	(686,327)	(644,633)	(959,612)	(990,560)	(30,947)	(304,233)	69%
<i>Operating Income (including Depreciation)</i>	(680,276)	(678,435)	(993,415)	(1,024,362)	(30,947)	(344,086)	66%
Fund Balance							
Beginning Balance (Unaudited)	473,945	473,945	473,945	473,945			100%
Audit Adjustment	24,592	-	24,592	24,592			100%
Beginning Balance (Audited)	498,537	473,945	498,537	498,537			100%
Operating Income (including Depreciation)	(680,276)	(678,435)	(993,415)	(1,024,362)			66%
Ending Fund Balance (including Depreciation)	(181,739)	(204,490)	(494,878)	(525,825)			35%
Total ADA		102.7	96.2	95.3	-0.99		0%

Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	202,635	252,703	206,878	200,952	(5,926)	(1,683)	101%
8012	Education Protection Account Entitlement	202,409	144,372	136,134	134,734	(1,400)	(67,675)	150%
8019	State Aid - Prior Years	(70)	-	(70)	(70)	-	-	100%
8096	Charter Schools in Lieu of Property Taxes	145,115	373,808	373,808	373,808	-	228,693	39%
		550,089	770,883	716,750	709,424	(7,326)	159,335	78%
8100 Federal Revenue								
8181	Special Education - Entitlement	-	50,752	-	-	-	-	
8220	Child Nutrition Programs	-	6,880	-	-	-	-	
8291	Title I	10,744	5,000	25,688	25,688	-	14,944	42%
8292	Title II	657	-	673	673	-	16	98%
8293	Title III	333	1,056	1,056	1,056	-	723	32%
SUBTOTAL - Federal Income		11,734	63,688	27,417	27,417	-	15,683	43%
8300 Other State Revenues								
8319	Other State Apportionments - Prior Years	798	-	798	798	-	-	100%
8381	Special Education - Entitlement (State)	-	45,338	-	-	-	-	
8520	Child Nutrition - State	-	554	-	-	-	-	
8550	Mandated Cost Reimbursements	255,336	5,138	255,336	255,336	-	-	100%
8560	State Lottery Revenue	41,013	18,592	20,705	17,240	(3,464)	(23,773)	238%
8590	All Other State Revenue	32,264	277,546	32,264	32,264	-	-	100%
SUBTOTAL - Other State Income		329,412	347,168	309,103	305,639	(3,464)	(23,773)	108%
8600 Other Local Revenue								
8699	All Other Local Revenue	26	-	26	26	-	-	100%
SUBTOTAL - Local Revenues		26	-	26	26	-	-	100%
8800 Donations/Fundraising								
8801	Donations - Parents	5	500	500	500	-	496	1%

Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
8803	Fundraising	255	15,000	1,000	1,000	-	745	25%
	SUBTOTAL - Fundraising and Grants	259	15,500	1,500	1,500	-	1,241	17%
TOTAL REVENUE		891,520	1,197,239	1,054,796	1,044,006	(10,790)	152,485	85%

Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
EXPENSES								
Compensation & Benefits								
Certificated Employees Summary								
1100	Teachers Salaries	486,552	624,925	640,256	640,256	-	153,704	76%
1300	Certificated Supervisor & Administrator Salaries	135,810	173,536	173,536	173,536	-	37,726	78%
SUBTOTAL - Certificated Employees		622,363	798,462	813,792	813,792	-	191,430	76%
Classified Employees Summary								
2400	Classified Clerical & Office Salaries	54,965	51,135	51,135	66,135	(15,000)	11,170	83%
2900	Classified Other Salaries	7,736	25,232	7,736	7,736	-	-	100%
SUBTOTAL - Classified Employees		62,701	76,367	58,871	73,871	(15,000)	11,170	85%
3000 Employee Benefits								
3100	STRS	66,332	81,847	82,732	82,732	-	16,400	80%
3200	PERS	2,462	5,589	1,841	2,462	(621)	-	100%
3300	OASDI-Medicare-Alternative	14,178	19,493	19,122	20,267	(1,145)	6,089	70%
3400	Health & Welfare Benefits	157,724	67,500	180,846	180,846	-	23,123	87%
3500	Unemployment Insurance	228	437	436	444	(8)	216	51%
3600	Workers Comp Insurance	17,164	17,164	17,164	17,164	-	0	100%
SUBTOTAL - Employee Benefits		258,088	192,031	302,141	303,915	(1,774)	45,828	85%
4000 Books & Supplies								
4100	Approved Textbooks & Core Curricula Materials	4,257	2,000	4,193	4,257	(65)	-	100%
4200	Books & Other Reference Materials	845	6,600	3,500	3,435	65	2,591	25%
4315	Custodial Supplies	-	500	500	500	-	500	0%
4320	Educational Software	-	5,500	5,500	5,500	-	5,500	0%
4325	Instructional Materials & Supplies	4,440	16,050	15,296	15,296	-	10,856	29%
4330	Office Supplies	3,086	28,500	20,000	20,000	-	16,914	15%
4346	Teacher Supplies	954	-	954	954	-	-	100%
4400	Noncapitalized Equipment	868	-	1,000	1,000	-	132	87%

Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
4410	Classroom Furniture, Equipment & Supplies	2,357	3,000	3,000	3,000	-	643	79%
4420	Computers (individual items less than \$5k)	6,111	6,500	6,500	6,500	-	389	94%
4430	Non Classroom Related Furniture, Equipment & S	682	500	1,500	1,500	-	818	45%
4700	Food	8,428	11,520	8,000	10,228	(2,228)	1,800	82%
4720	Other Food	1,031	-	1,000	1,031	(31)	-	100%
SUBTOTAL - Books and Supplies		33,058	80,670	70,943	73,201	(2,259)	40,144	45%

Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5000	Services & Other Operating Expenses							
5200	Travel & Conferences	6,512	5,000	6,512	6,512	-	-	100%
5210	Conference Fees	2,715	5,000	3,488	3,488	-	773	78%
5215	Travel - Mileage, Parking, Tolls	22	-	100	100	-	78	22%
5220	Travel and Lodging	7,819	7,000	14,107	14,107	-	6,289	55%
5300	Dues & Memberships	1,850	975	1,320	1,850	(530)	-	100%
5450	Insurance - Other	29,549	10,765	33,229	33,229	-	3,680	89%
5500	Operations & Housekeeping	4,426	2,500	11,000	11,000	-	6,574	40%
5510	Utilities - Gas and Electric	4,633	6,000	6,000	6,000	-	1,367	77%
5605	Equipment Leases	25,600	60,000	37,156	37,156	-	11,555	69%
5610	Rent	286,330	311,245	314,625	314,625	-	28,295	91%
5615	Repairs and Maintenance - Building	387	1,000	1,000	1,000	-	613	39%
5617	Repairs and Maintenance - Other Equipment	770	1,000	1,000	1,000	-	230	77%
5631	Other Rentals, Leases and Repairs - Site Relocati	43,763	66,800	66,800	66,800	-	23,037	66%
5803	Accounting & Audit Fees	-	6,000	6,000	6,000	-	6,000	0%
5809	Banking Fees	160	1,800	1,000	1,000	-	841	16%
5814	School Programs - Academic Competitions	905	-	905	905	-	-	100%
5822	Other Professional Services	19,747	3,120	19,079	19,747	(667)	-	100%
5824	District Oversight Fees	6,153	7,709	7,168	7,094	73	941	87%
5843	Interest - Loans Less than 1 Year	-	1,000	-	-	-	-	-
5845	Legal Fees	6,423	10,000	10,000	10,000	-	3,578	64%
5851	Marketing & Student Recruiting	961	3,600	3,600	3,600	-	2,639	27%
5857	Payroll Fees	5,316	4,004	6,930	6,930	-	1,614	77%
5861	Prior Yr Exp (not accrued)	38,997	-	39,477	39,477	-	480	99%
5863	Professional Development	4,224	1,706	4,224	4,224	-	-	100%
5884	Substitutes	1,725	12,188	4,642	4,642	-	2,917	37%
5887	Technology Services	11,568	21,000	21,000	21,000	-	9,432	55%
5893	Transportation - Student	65,928	118,080	118,080	118,080	-	52,152	56%
5898	Bad Debt Expense	11,683	-	11,683	11,683	-	-	100%
5899	Miscellaneous Operating Expenses	500	-	-	-	-	(500)	-
5900	Communications	4,197	16,000	8,000	8,000	-	3,803	52%
5915	Postage and Delivery	2,729	4,800	4,486	4,486	-	1,757	61%
	SUBTOTAL - Services & Other Operating Exp.	595,587	688,291	762,610	763,735	(1,124)	168,147	78%

Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget			% of Forecast Spent	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)		Forecast Remaining
6000	Capital Outlay							
6400	Equipment	6,051	6,051	6,051	6,051	-	-	100%
	SUBTOTAL - Capital Outlay	6,051	6,051	6,051	6,051	-	-	100%
TOTAL EXPENSES		1,577,847	1,841,872	2,014,408	2,034,565	(20,157)	456,718	78%
6900	Total Depreciation (includes Prior Years)	-	39,853	39,853	39,853	-	39,853	0%
TOTAL EXPENSES including Depreciation		1,571,796	1,875,674	2,048,211	2,068,368	(20,157)	496,571	76%

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close-April 2016

	Budget vs. Actual		Budget				Forecast Remaining	% of Forecast Spent
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)			
SUMMARY								
Revenue								
General Block Grant	2,221,796	2,978,176	2,885,718	2,886,815	1,097	665,019	77%	
Federal Revenue	28,818	84,919	86,412	86,412	-	57,595	33%	
Other State Revenues	424,469	481,095	510,414	510,414	-	85,945	83%	
Local Revenues	61,949	108,800	67,800	67,800	-	5,851	91%	
Fundraising and Grants	21,423	20,000	21,423	21,423	-	-	100%	
Total Revenue	2,758,455	3,672,990	3,571,768	3,572,865	1,097	814,410	77%	
Expenses								
Compensation and Benefits	1,497,422	1,901,637	1,880,375	1,884,357	(3,982)	386,935	79%	
Books and Supplies	293,924	354,709	364,134	364,134	-	70,210	81%	
Services and Other Operating Expenditures	635,438	843,014	862,016	862,049	(33)	226,611	74%	
Capital Outlay	-	-	-	-	-	-	-	
Total Expenses	2,426,784	3,099,359	3,106,525	3,110,540	(4,015)	683,755	78%	
Operating Income (excluding Depreciation)	331,671	573,631	465,243	462,325	(2,918)	130,654	72%	
<i>Operating Income (including Depreciation)</i>	331,671	529,012	420,624	417,706	(2,918)	86,035	79%	
Fund Balance								
Beginning Balance (Unaudited)	615,301	615,301	615,301	615,301			100%	
Audit Adjustment	20,654	-	20,654	20,654			100%	
Beginning Balance (Audited)	635,955	615,301	635,955	635,955			100%	
Operating Income (including Depreciation)	331,671	529,012	420,624	417,706			79%	
Ending Fund Balance (including Depreciation)	967,626	1,144,313	1,056,579	1,053,661			92%	
Total ADA		409.3	405.6	405.6	0		0%	

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	583,938	678,457	602,905	604,002	1,097	20,064	97%
8012	Education Protection Account Entitlement	215,012	558,923	557,511	557,511	-	342,499	39%
8096	Charter Schools in Lieu of Property Taxes	1,422,846	1,740,796	1,725,303	1,725,303	-	302,457	82%
		2,221,796	2,978,176	2,885,718	2,886,815	1,097	665,019	77%
8100 Federal Revenue								
8181	Special Education - Entitlement	-	38,931	41,972	41,972	-	41,972	0%
8220	Child Nutrition Programs	12,382	23,833	21,622	21,622	-	9,240	57%
8291	Title I	15,728	22,155	22,111	22,111	-	6,383	71%
8292	Title II	601	-	601	601	-	-	100%
8293	Title III	107	-	107	107	-	-	100%
SUBTOTAL - Federal Income		28,818	84,919	86,412	86,412	-	57,595	33%
8300 Other State Revenues								
8319	Other State Apportionments - Prior Years	9,871	-	9,871	9,871	-	-	100%
8381	Special Education - Entitlement (State)	159,182	180,632	200,643	200,643	-	41,461	79%
8520	Child Nutrition - State	808	3,841	3,485	3,485	-	2,677	23%
8550	Mandated Cost Reimbursements	193,669	5,064	193,669	193,669	-	-	100%
8560	State Lottery Revenue	31,609	74,075	73,415	73,415	-	41,807	43%
8590	All Other State Revenue	29,331	217,484	29,331	29,331	-	-	100%
SUBTOTAL - Other State Income		424,469	481,095	510,414	510,414	-	85,945	83%
8600 Other Local Revenue								
8634	Food Service Sales	-	12,000	-	-	-	-	
8636	Uniforms	26,591	30,000	30,000	30,000	-	3,409	89%
8660	Interest	872	1,800	1,800	1,800	-	928	48%
8693	Field Trips	33,220	35,000	35,000	35,000	-	1,780	95%
8699	All Other Local Revenue	956	30,000	1,000	1,000	-	44	96%
8999	Uncategorized Revenue	310	-	-	-	-	(310)	

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUBTOTAL - Local Revenues		61,949	108,800	67,800	67,800	-	5,851	91%
8800	Donations/Fundraising							
8802	Donations - Private	626	5,000	626	626	-	-	100%
8803	Fundraising	20,798	15,000	20,798	20,798	-	-	100%
SUBTOTAL - Fundraising and Grants		21,423	20,000	21,423	21,423	-	-	100%
TOTAL REVENUE		2,758,455	3,672,990	3,571,768	3,572,865	1,097	814,410	77%

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
EXPENSES								
Compensation & Benefits								
Certificated Employees Summary								
1100	Teachers Salaries	863,963	1,178,805	1,113,403	1,113,403	-	249,440	78%
1300	Certificated Supervisor & Administrator Salaries	186,984	208,731	232,144	232,287	(143)	45,302	80%
SUBTOTAL - Certificated Employees		1,050,947	1,387,536	1,345,546	1,345,690	(143)	294,742	78%
Classified Employees Summary								
2400	Classified Clerical & Office Salaries	45,627	59,885	58,365	58,365	-	12,738	78%
2900	Classified Other Salaries	66,240	92,691	84,802	84,802	-	18,561	78%
SUBTOTAL - Classified Employees		111,867	152,576	143,167	143,167	-	31,300	78%
3000	Employee Benefits							
3100	STRS	107,744	129,113	125,478	134,544	(9,067)	26,800	80%
3200	PERS	11,649	14,033	16,961	16,961	-	5,312	69%
3300	OASDI-Medicare-Alternative	26,838	43,269	40,194	34,966	5,228	8,128	77%
3400	Health & Welfare Benefits	173,274	154,222	188,046	188,046	-	14,771	92%
3500	Unemployment Insurance	340	993	1,088	1,088	-	748	31%
3600	Workers Comp Insurance	14,762	19,895	19,895	19,895	-	5,133	74%
SUBTOTAL - Employee Benefits		334,608	361,525	391,662	395,500	(3,839)	60,893	85%
4000	Books & Supplies							
4100	Approved Textbooks & Core Curricula Materials	151,881	145,000	151,881	151,881	-	-	100%
4200	Books & Other Reference Materials	9,218	10,500	9,218	9,218	-	-	100%
4300	Materials & Supplies	-	50	-	-	-	-	
4315	Custodial Supplies	3,004	9,000	8,517	8,517	-	5,513	35%
4320	Educational Software	9,643	15,000	15,000	15,000	-	5,357	64%
4325	Instructional Materials & Supplies	2,969	16,900	9,384	9,355	30	6,386	32%
4326	Art & Music Supplies	2,323	-	2,293	2,323	(30)	-	100%
4330	Office Supplies	21,087	49,764	47,150	47,150	-	26,064	45%

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
4335	PE Supplies	1,531	5,000	5,000	5,000	-	3,469	31%
4340	Professional Development Supplies	37	3,000	3,000	3,000	-	2,963	1%
4345	Non Instructional Student Materials & Supplies	3,006	-	3,006	3,006	-	-	100%
4346	Teacher Supplies	844	-	1,000	1,000	-	156	84%
4350	Uniforms	18,803	15,205	18,803	18,803	-	-	100%
4400	Noncapitalized Equipment	1,243	1,300	1,300	1,300	-	57	96%
4410	Classroom Furniture, Equipment & Supplies	14,443	31,700	30,038	30,038	-	15,595	48%
4420	Computers (individual items less than \$5k)	19,162	17,500	19,162	19,162	-	-	100%
4430	Non Classroom Related Furniture, Equipment & S	91	-	91	91	-	-	100%
4700	Food	30,169	236	34,790	34,790	-	4,621	87%
4710	Student Food Services	-	34,554	-	-	-	-	-
4720	Other Food	4,471	-	4,500	4,500	-	29	99%
SUBTOTAL - Books and Supplies		293,924	354,709	364,134	364,134	0	70,210	81%

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5000	Services & Other Operating Expenses							
5101	CMO Fees	334,759	334,759	334,759	334,759	(0)	-	100%
5200	Travel & Conferences	497	3,000	1,999	1,999	-	1,502	25%
5210	Conference Fees	1,710	4,000	2,383	2,383	-	673	72%
5215	Travel - Mileage, Parking, Tolls	6,199	3,000	6,118	6,199	(81)	-	100%
5220	Travel and Lodging	7,537	10,000	9,500	9,419	81	1,882	80%
5300	Dues & Memberships	3,391	5,400	5,400	5,400	-	2,009	63%
5450	Insurance - Other	17,886	17,978	17,886	17,886	-	-	100%
5510	Utilities - Gas and Electric	23,182	37,200	37,200	37,200	-	14,018	62%
5605	Equipment Leases	14,025	18,000	18,000	18,000	-	3,975	78%
5615	Repairs and Maintenance - Building	673	4,800	4,800	4,800	-	4,127	14%
5617	Repairs and Maintenance - Other Equipment	1,231	4,800	4,800	4,800	-	3,569	26%
5803	Accounting & Audit Fees	-	5,000	5,000	5,000	-	5,000	0%
5809	Banking Fees	172	1,000	1,000	1,000	-	829	17%
5814	School Programs - Academic Competitions	1,977	-	5,000	5,000	-	3,023	40%
5819	School Programs - Other	542	42	542	542	-	-	100%
5820	Consultants - Non Instructional	426	-	500	500	-	74	85%
5822	Other Professional Services	14,556	54,500	47,447	46,972	475	32,416	31%
5824	District Oversight Fees	29,365	89,345	86,572	86,604	(33)	57,240	34%
5830	Field Trips Expenses	6,482	45,000	40,000	40,000	-	33,518	16%
5843	Interest - Loans Less than 1 Year	-	1,000	1,000	1,000	-	1,000	0%
5845	Legal Fees	8,358	50,000	50,000	50,000	-	41,642	17%
5851	Marketing & Student Recruiting	8,391	24,000	24,000	24,000	-	15,609	35%
5857	Payroll Fees	8,552	3,590	11,700	11,700	-	3,148	73%
5861	Prior Yr Exp (not accrued)	13,758	-	13,758	13,758	-	-	100%
5863	Professional Development	14,654	10,000	14,179	14,654	(475)	-	100%
5869	Special Education Contract Instructors	43,624	55,000	55,000	55,000	-	11,376	79%
5875	Staff Recruiting	1,874	-	1,874	1,874	-	-	100%
5884	Substitutes	21,658	25,000	25,000	25,000	-	3,342	87%
5887	Technology Services	19,048	19,200	19,200	19,200	-	152	99%
5899	Miscellaneous Operating Expenses	20,926	-	-	-	-	(20,926)	
5900	Communications	9,616	17,400	17,030	17,030	-	7,415	56%
5915	Postage and Delivery	370	-	370	370	-	-	100%

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
	SUBTOTAL - Services & Other Operating Exp.	635,438	843,014	862,016	862,049	(33)	226,611	74%
6000	Capital Outlay							
	SUBTOTAL - Capital Outlay	-	-	-	-	-	-	
	TOTAL EXPENSES	2,426,784	3,099,359	3,106,525	3,110,540	(4,015)	683,755	78%
6900	Total Depreciation (includes Prior Years)	-	44,619	44,619	44,619	-	44,619	0%
	TOTAL EXPENSES including Depreciation	2,426,784	3,143,978	3,151,144	3,155,159	(4,015)	728,374	77%

MERF

Budget vs. Actuals

As of most recent monthly close-April 2016

	Budget vs. Actual		Budget				
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUMMARY							
Revenue							
Local Revenues	4,678,634	4,727,533	4,727,733	5,208,150	480,416	529,515	90%
Fundraising and Grants	220,195	250,000	250,000	250,000	-	29,805	88%
Total Revenue	4,898,829	4,977,533	4,977,733	5,458,150	480,416	559,320	90%
Expenses							
Compensation and Benefits	2,442,823	2,778,672	2,863,184	2,894,228	(31,044)	451,405	84%
Books and Supplies	88,373	87,874	136,327	105,290	31,038	16,917	84%
Services and Other Operating Expenditures	2,333,732	2,091,472	2,413,283	2,428,089	(14,806)	94,357	96%
Capital Outlay	-	-	-	-	-	-	-
Total Expenses	4,864,927	4,958,018	5,412,795	5,427,607	(14,812)	562,680	90%
Operating Income (excluding Depreciation)	33,902	19,515	(435,062)	30,543	465,605	(3,359)	111%
<i>Operating Income (including Depreciation)</i>	33,902	11,850	(442,728)	22,877	465,605	(11,025)	148%
Fund Balance							
Beginning Balance (Unaudited)	689,915	689,915	689,915	689,915			100%
Audit Adjustment	(654,272)	-	(654,272)	(654,272)			100%
Beginning Balance (Audited)	35,643	689,915	35,643	35,643			100%
Operating Income (including Depreciation)	33,902	11,850	(442,728)	22,877			148%
Ending Fund Balance (including Depreciation)	69,545	701,765	(407,085)	58,520			119%

MERF

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
REVENUE								
8600	Other Local Revenue							
8690	Other Local Revenue	200	-	200	200	-	-	100%
8701	CMO Management Fee - MSA1	873,103	873,103	873,103	898,657	25,554	25,554	97%
8702	CMO Management Fee - MSA2	873,103	873,103	873,103	1,077,532	204,429	204,429	81%
8703	CMO Management Fee - MSA3	873,103	873,103	873,103	873,103	(0)	-	100%
8704	CMO Management Fee - MSA4	163,707	163,707	163,707	240,368	76,661	76,661	68%
8705	CMO Management Fee - MSA5	65,483	65,483	65,483	101,258	35,775	35,775	65%
8706	CMO Management Fee - MSA6	65,492	65,483	65,483	126,820	61,338	61,329	52%
8707	CMO Management Fee - MSA7	545,689	545,689	545,689	545,689	0	-	100%
8708	CMO Management Fee - MSA8	873,103	873,103	873,103	949,764	76,660	76,661	92%
8709	CMO Management Fee - MSA-SA	-	60,000	60,000	60,000	-	60,000	0%
8712	CMO Management Fee - MSA-SD	334,759	334,759	334,759	334,759	0	-	100%
8999	Uncategorized Revenue	10,892	-	-	-	-	(10,892)	
SUBTOTAL - Local Revenues		4,678,634	4,727,533	4,727,733	5,208,150	480,416	529,515	90%
8800	Donations/Fundraising							
8802	Donations - Private	220,195	250,000	250,000	250,000	-	29,805	88%
SUBTOTAL - Fundraising and Grants		220,195	250,000	250,000	250,000	-	29,805	88%
TOTAL REVENUE		4,898,829	4,977,533	4,977,733	5,458,150	480,416	559,320	90%

MERF

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
EXPENSES								
Compensation & Benefits								
Certificated Employees Summary								
1300	Certificated Supervisor & Administrator Salaries	260,284	320,000	260,167	350,367	(90,201)	90,083	74%
SUBTOTAL - Certificated Employees		260,284	320,000	260,167	350,367	(90,201)	90,083	74%
Classified Employees Summary								
2400	Classified Clerical & Office Salaries	1,749,622	1,948,475	2,056,294	1,993,093	63,201	243,471	88%
2900	Classified Other Salaries	45,232	21,267	69,361	69,361	-	24,129	65%
SUBTOTAL - Classified Employees		1,794,854	1,969,742	2,125,655	2,062,454	63,201	267,600	87%
3000 Employee Benefits								
3100	STRS	4,739	-	6,885	9,299	(2,414)	4,560	51%
3300	OASDI-Medicare-Alternative	157,814	189,504	178,206	178,879	(674)	21,066	88%
3400	Health & Welfare Benefits	163,807	170,618	186,000	186,000	-	22,193	88%
3500	Unemployment Insurance	14,922	12,005	14,745	15,431	(686)	510	97%
3600	Workers Comp Insurance	-	24,795	23,858	24,128	(270)	24,128	0%
3700	Retiree Benefits	46,404	92,008	67,669	67,669	(0)	21,264	69%
SUBTOTAL - Employee Benefits		387,686	488,930	477,363	481,407	(4,044)	93,722	81%
4000 Books & Supplies								
4100	Approved Textbooks & Core Curricula Materials	-	1,000	239	239	-	239	0%
4200	Books & Other Reference Materials	761	-	761	761	-	-	100%
4320	Educational Software	16,160	18,900	18,900	18,900	-	2,740	86%
4325	Instructional Materials & Supplies	288	100	100	288	(188)	-	100%
4326	Art & Music Supplies	102	-	-	102	(102)	-	100%
4330	Office Supplies	10,614	3,874	10,921	10,921	-	307	97%
4400	Noncapitalized Equipment	1,686	44,000	44,000	12,000	32,000	10,314	14%
4420	Computers (individual items less than \$5k)	31,406	6,000	31,406	31,406	-	-	100%
4430	Non Classroom Related Furniture, Equipment & S	673	-	-	673	(673)	-	100%

MERF

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
4700	Food	-	5,000	-	-	-	-	
4720	Other Food	26,683	9,000	30,000	30,000	-	3,317	89%
SUBTOTAL - Books and Supplies		88,373	87,874	136,327	105,290	31,038	16,917	84%

MERF

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5000	Services & Other Operating Expenses							
5200	Travel & Conferences	8,964	10,000	8,773	8,964	(191)	-	100%
5210	Conference Fees	13,469	5,000	24,629	24,438	191	10,969	55%
5215	Travel - Mileage, Parking, Tolls	22,062	5,000	17,397	22,062	(4,664)	-	100%
5220	Travel and Lodging	51,772	140,000	109,200	104,536	4,664	52,764	50%
5300	Dues & Memberships	7,179	10,000	10,000	10,000	-	2,821	72%
5450	Insurance - Other	1,970	14,400	14,400	14,400	-	12,430	14%
5500	Operations & Housekeeping	13,364	20,272	20,189	20,189	-	6,825	66%
5605	Equipment Leases	7,660	12,000	12,000	12,000	-	4,340	64%
5610	Rent	175,135	150,000	210,769	201,135	9,634	26,000	87%
5615	Repairs and Maintenance - Building	83	-	83	83	-	-	100%
5617	Repairs and Maintenance - Other Equipment	97	-	97	97	-	-	100%
5803	Accounting & Audit Fees	132,731	6,000	6,000	6,000	-	(126,731)	2212%
5809	Banking Fees	12,853	4,000	17,917	17,917	-	5,064	72%
5812	Business Services	528,167	695,000	695,000	695,000	-	166,833	76%
5820	Consultants - Non Instructional	405,788	307,000	312,000	381,038	(69,038)	(24,750)	106%
5822	Other Professional Services	368,626	263,000	412,500	412,500	-	43,874	89%
5833	Fines and Penalties	1,213	-	314	1,213	(898)	-	100%
5843	Interest - Loans Less than 1 Year	443	-	517	517	-	74	86%
5845	Legal Fees	142,255	100,000	104,091	170,000	(65,909)	27,745	84%
5851	Marketing & Student Recruiting	73,200	20,000	68,773	73,200	(4,427)	-	100%
5857	Payroll Fees	10,339	15,800	12,850	12,850	-	2,511	80%
5861	Prior Yr Exp (not accrued)	2,574	-	55,245	22,574	32,671	20,000	11%
5863	Professional Development	69,136	95,000	184,538	95,000	89,538	25,864	73%
5864	Professional Development - Other	6,548	-	24,000	24,000	-	17,452	27%
5887	Technology Services	67,376	61,000	61,000	67,376	(6,376)	-	100%
5899	Miscellaneous Operating Expenses	194,298	-	-	-	-	(194,298)	
5900	Communications	9,340	144,000	17,000	17,000	-	7,660	55%
5915	Postage and Delivery	7,089	14,000	14,000	14,000	-	6,911	51%
	SUBTOTAL - Services & Other Operating Exp.	2,333,732	2,091,472	2,413,283	2,428,089	(14,806)	94,357	96%
6000	Capital Outlay							

MERF

Budget vs. Actuals

As of most recent monthly close-April 2016

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUBTOTAL - Capital Outlay		-	-	-	-	-	-	
TOTAL EXPENSES		4,864,927	4,958,018	5,412,795	5,427,607	(14,812)	562,680	90%
Depreciation Calculation								
6900	Total Depreciation (includes Prior Years)	-	7,666	7,666	7,666	-	7,666	0%
TOTAL EXPENSES including Depreciation		4,864,927	4,965,684	5,420,461	5,435,273	(14,812)	570,345	90%