

#### Magnolia Public Schools

#### **Board Of Directors**

Board Agenda Item #	II A
Date:	April 18, 2016
To:	MPS Finance Committee
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Oswaldo Diaz, Chief Financial Officer
RE:	Approval of 2015-16 Second Interim Financial Report for MSA Santa Ana, MSA Santa Clara, and MSA San Diego

#### Proposed Board Recommendation

I move that the Finance Committee recommends approval of the 2015-16 Second Interim Financial Reports as presented.

#### **Background**

The Second Interim report is part of an ongoing series of state-required reports for the 2015-16 fiscal year. Pursuant to Education Code Section 42100 and by Education Code Section 1628, Charter schools must submit the completed Second Interim Report forms to their authorizing agencies by March 15, 2016. Magnolia Public Schools have submitted the Second Interim Report to the regulatory entities in accordance with the dates stablished by the California Education Code.

Second Interim reports are based on the financial statements for the period ended January 31, 2016.

#### **Budget Implications**

There are no budget implications.

#### **Attachments**

2015-16 Second Interim Report for MSA-SA, MSA-SC, and MSA-SD.

#### Name of Staff Originator:

Oswaldo Diaz, Chief Financial Officer

#### Magnolia Public Schools



#### MSA-SA 2015-16 SECOND INTERIM REPORT

#### CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM Second Interim Report - Detail

Charter School Name: Magnolia Science Academy - Santa Ana [continued]
CDS #: 30768930130765
Charter Approving Entity: California Department of Educatic Courty: Orange County
Charter #: 1686
Fiscal Year: 2015/16

This	charter	school	uses	the	followina	basis of	accounting	a

Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

	1		1st Interim Budge	-4	1	Actuals thru 01/31			nd Interim Budge	
Description	Object Code	Unrestricted		Total	Unrestricted	Restricted	Total	Unrestricted		Total
A. REVENUES	Object Code	Jinestricted	กรอบเปรียน	iviai	OTHESUTCIED.	Nesultieu	iotai	Omeathcred	เพียงแบบชน	iotai
1. Revenue Limit Sources										
State Aid - Current Year	8011	874,197.07	-	874,197.07	557,579.35		557,579.35	877,286.48		877,286.48
Education Protection Account State Aid - Current Year	8012	28,130.00	-	28,130.00	15,711.00		15,711.00	28,154.00		28,154.00
Charter Schools Gen. Purpose Entitlement - State Aid State Aid - Prior Years	8015 8019	-	-	-	-		-			-
Tax Relief Subventions	8020-8039		-		_			-		-
County and District Taxes	8040-8079				_					_
Miscellaneous Funds	8080-8089									
LCFF/Revenue Limit Transfers:	0000 0000									
PERS Reduction Transfer	8092	-	-	-	-	- 1	-			-
Charter Schools Funding in Lieu of Property Taxes	8096	233,938.93	-	233,938.93	95,902.00		95,902.00	234,138.52		234,138.52
Other LCFF/Revenue Limit Transfers	8091, 8097		-			-				
Total, LCFF/Revenue Limit Sources		1,136,266.00	- 1	1,136,266.00	669,192.35	-	669,192.35	1,139,579.00	-	1,139,579.00
2. Federal Revenues										
No Child Left Behind	8290		27,698.00	27,698.00		1		_	27,864.00	27,864.00
Special Education - Federal	8181, 8182	_	19,638.75	19.638.75		_	_		20.000.00	20,000.00
Child Nutrition - Federal	8220	-	35,872.20	35,872.20		5,535.81	5,535.81	-	36,363.60	36,363.60
Other Federal Revenues	8110, 8260-8299	_	200,000.00	200,000.00		9,116.00	9,116.00	_	200,000.00	200,000.00
Total, Federal Revenues		-	283,208.95	283,208.95	-	14,651.81	14,651.81	-	284,227.60	284,227.60
3. Other State Revenues	NICA ALCO A ACCO				1			1	1	
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SBX 3 Special Education - State	N/A thru 14/15 StateRevSE		86,028.25	86,028.25		41,037.00	41,037.00		109,598.85	109,598.85
Special Education - State All Other State Revenues	StateRevAO	248.786.55	00,020.23	248.786.55	114.870.74	15.702.08	130.572.82	164.937.16	6.784.807.12	6.949.744.28
Total, Other State Revenues	StateMeVAO	248,786.55	86,028.25	334,814.80		56,739.08	171,609.82	164,937.16		7,059,343.13
roun, outer outer revenues		2-10,700.00	55,020.20	55 7,5 17.00	,010.74	55,100.00	,000.02	.57,007.10	5,557,750.07	.,000,040.10
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	51,500.00	-	51,500.00	\$20,800.68		20,800.68	52,890.68	_	52,890.68
Total, Local Revenues		51,500.00	-	51,500.00	20,800.68	-	20,800.68	52,890.68	-	52,890.68
5. TOTAL REVENUES		1,436,552.55	369,237.20	1,805,789.75	804,863.77	71,390.89	876,254.66	1,357,406.84	7,178,633.57	8,536,040.41
B. EXPENDITURES	1				ī			ī		
1. Certificated Salaries										
Certificated Jalanes  Certificated Teachers' Salaries	1100	597,406.19	74,838.33	672,244.53	321,427.27	47,495.32	368,922.59	596,468.92	75,775.61	672,244.53
Certificated Pupil Support Salaries	1200	-	- 14,000.00	-	-	-1,100.02	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	126,039,99	-	126,039.99	56,561.73	- 1	56,561.73	126,039.99	-	126,039.99
Other Certificated Salaries	1900	-	-	-	-	-	-	-	-	-
Total, Certificated Salaries		723,446.18	74,838.33	798,284.52	377,989.00	47,495.32	425,484.32	722,508.91	75,775.61	798,284.52
2. Non-certificated Salaries	0.00									
Non-certificated Instructional Aides' Salaries	2100			-	-	-	-	-	-	-
Non-certificated Support Salaries Non-certificated Supervisors' and Administrators' Sal.	2200 2300		-	<del></del>	_		<del></del>	-	-	-
Clerical and Office Salaries	2400	66,148.75		66,148.75	35,298.37		35,298.37	66,148.75		66,148.75
Other Non-certificated Salaries	2900	42,505.50	19,200.00	61,705.50	28,824.06	12,410.00	41,234.06	42,505.50	19,200.00	61,705.50
Total, Non-certificated Salaries		108,654.25	19,200.00	127,854.25	64,122.43	12,410.00	76,532.43	108,654.25	19,200.00	127,854.25
3. Employee Benefits										
STRS	3101-3102	65,861.94	7,443.76	73,305.70	36,347.68	3,522.21	39,869.89	65,788.19	7,517.51	73,305.70
PERS OASDI / Medicare / Alternative	3201-3202 3301-3302	8,949.60 25,635.86	1,011.42 2 897 19	9,961.02	\$5,973.15	\$557.00	6,530.15	8,939.51	1,021.50	9,961.02
OASDI / Medicare / Alternative Health and Welfare Benefits	3401-3402	93,057.42	2,897.19 9,942.58	28,533.05 103,000.00	13,937.17 45,265.43	1,521.03 1,284.42	15,458.20 46,549.85	25,606.99 92,953.17	2,926.07 10,046.83	28,533.05 103,000.00
Unemployment insurance	3501-3502	416.05	9,942.58	463.07	45,265.43 240.03	7,284.42	269.20	92,953.17	10,046.83	463.07
Workers' Compensation Insurance	3601-3602	7,332.73	828.69	8,161.42	5,864.20	256.88	6,121.08	7,324.47	836.95	8,161.42
OPEB, Allocated	3701-3702	- ,,,,,,,,,,,		-,	- 0,004.20	-	-,		-	-,
OPEB, Active Employees	3751-3752	-	-	-	-	-	-			-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	-	- 1					-		_
Total, Employee Benefits		201,253.59	22,170.67	223,424.26	107,627.66	7,170.71	114,798.37	201,027.91	22,396.35	223,424.26
4. Books and Supplies					İ			l		
Approved Textbooks and Core Curricula Materials	4100	109 354 00	50,646.00	160,000.00	1,255.65	159,741.50	160,997.15	1,255.65	159,741.50	160,997.15
Books and Other Reference Materials	4200	109,354.00 11,330.00	- 30,040.00	11,330.00	4.890.67	7,447.90	12,338.57	4,890.67	7,447.90	12,338.57
Materials and Supplies	4300	(2,935.59)	52,216.00	49,280.41	30,194.69	1,880.00	32,074.69	47,838.41	1,880.00	49,718.41
Noncapitalized Equipment	4400	(66.00)	71,066.00	71,000.00		46,095.61	49,618.39	25,004.39	46,095.61	71,100.00
Food	4700	20,160.00	35,872.20	56,032.20	5,043.68	21,749.95	26,793.63	18,203.40	37,828.80	56,032.20
Total, Books and Supplies		137,842.41	209,800.20	347,642.61	44,907.47	236,914.96	281,822.43	97,192.52	252,993.81	350,186.33
5.0										
5. Services and Other Operating Expenditures	5100				ļ	, ,		ļ	1	
Subagreements for Services Travel and Conferences	5100 5200	20,935.00	4,065.00	25,000.00	\$2,135.96	\$828.00	2,963.96	24,007.00	993.00	25,000.00
Dues and Memberships	5300	2,333.33	3,000.00	5,333.33	2,240.00	\$020.00	2,240.00	5,333.33	993.00	5,333.33
Insurance	5400	8,694.40	3,000.00	8,694.40			6,520.78	8,694.40	-	8,694.40
Operations and Housekeeping Services	5500	7,800.00	-	7,800.00	5,082.50	-	5,082.50	7,800.00	-	7,800.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	215,701.31	- 1	215,701.31	156,556.12	-	156,556.12	116,868.81	117,832.50	234,701.31
Professional/Consulting Services and Operating Expend.	5800	285,165.25	36,163.00	321,328.25	\$162,439.77	\$14,491.78	176,931.55	345,299.82	21,152.00	366,451.82
Communications	5900	8,700.00	-	8,700.00	4,489.73		4,489.73	8,700.35	-	8,700.35
Total, Services and Other Operating Expenditures		549,329.30	43,228.00	592,557.30	339,464.86	15,319.78	354,784.64	516,703.71	139,977.50	656,681.21

Page 1 of 2

Memo 12/13
Abschment A-7

#### CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM Second Interim Report - Detail

Charter School Name: Magnolia Science Academy - Santa Ana (continued)
CDS #: 30768930130765
Charter Approving Entity: California Department of Educatic County: Orange County
Charter #: 1686
Fiscal Year: 2015/16

This charter school uses the following basis of accounting:

х	Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900	, 7438	, 9400-9499	and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

			1st Interim Budg	et		Actuals thru 01/31		2	nd Interim Budge	t
Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only	П	I			I			1		
Land and Land Improvements	6100-6170	-	_	_		1	_			
Buildings and Improvements of Buildings	6200	-								
Books and Media for New School Libraries or Major	0200	-		_		ı	_			
Expansion of School Libraries	6300	ı	ĺ	_	i	i	_	i	i	
Equipment	6400	-	-							
Equipment Replacement	6500	-	-							
Depreciation Expense (for accrual basis only)	6900	18.270.00	-	18.270.00	_			18.270.00	_	18.270.0
Total, Capital Outlay	0900	18,270.00	-	18.270.00	_	_		18.270.00		18,270.
Total, Capital Outlay		10,270.00	- 1	16,270.00	- 1	- 1	-	10,270.00	- 1	10,270.
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-			-			-
All Other Transfers	7281-7299	-	-	-	-	-	-		ļ	-
Debt Service:										
Interest	7438	-	-	-	-	-	-			
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-			
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		1.738.795.73	369.237.20	2.108.032.93	934.111.42	319.310.77	1.253.422.19	1.664.357.30	510,343.26	2.174.700
o. To the Ent Entitle Co.		1,1 00,1 00.1 0	000,201.20	2,100,002.00	004,111.42	010,010.11	1,200,422.10	1,004,001.00	010,040.20	2,114,100
EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.		(0.00.0.40.40.	(0.00)	4000 040 40	(100.047.05)	(0.47.040.00)	(077 107 50)	(000 050 47)		
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(302,243.18)	(0.00)	(302,243.18)	(129,247.65)	(247,919.88)	(377,167.53)	(306,950.47)	6,668,290.31	6,361,339
OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	_			-	- 1	_	
2. Less: Other Uses	7630-7699	_	_	-			-	_	_	
3. Contributions Between Unrestricted and Restricted Accounts			,			•			i	
(must net to zero)	8980-8999	-	_	_			_			
(,						-				
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	- ]	-	-	-	
NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(302,243.18)	(0.00)	(302,243,18)	(129,247.65)	(247,919.88)	(377,167.53)	(306.950.47)	6,668,290.31	6,361,339.
NET INCREASE (DECREASE) IN FOND BALANCE (C + D4)	ı	(302,243.10)	(0.00)	(302,243.10)	(123,247.03)	(247,319.00)	(377,107.33)	(300,930.47)	0,000,290.51	0,301,338
FUND BALANCE, RESERVES										
1. Beginning Fund Balance	9791	256.316.48	2.040.698.00	2.297.014.48	250 240 40	2.040.698.00	2 207 044 40	256 246 40	2.040.698.00	2.297.014
a . As of July 1 b. Adjustments to Beginning Balance	9791	250,310.48	2,040,098.00	2,297,014.48	256,316.48 1.253.057.52	(1,607,966,00)	(354,908,48)	256,316.48	(1,607,966,00)	(354,908
	9793, 9795	250 242 42	0.040.000.00	0.007.044.40				1,253,057.52		
c. Adjusted Beginning Balance		256,316.48	2,040,698.00	2,297,014.48	1,509,374.00	432,732.00	1,942,106.00	1,509,374.00	432,732.00	1,942,106
2. Ending Fund Balance, June 30 (E + F.1.c.)		(45,926.70)	2,040,698.00	1,994,771.30	1,380,126.35	184,812.12	1,564,938.47	1,202,423.53	7,101,022.31	8,303,445
Components of Ending Fund Balance :										
a. Nonspendable							_			
Revolving Cash (equals object 9130)	9711	_	_	_			_		Î	
Stores (equals object 9320)	9712	_	_	_			_			
Prepaid Expenditures (equals object 9330)	9713	-	_	_			_			
All Others	9719	-	_	_			_			
b Restricted	9740	-	_	_		184,649.12	184,649.12		7,101,022.31	7,101,022
c. Committed						,	,		.,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Stabilization Arrangements	9750			_			_			
Other Commitments	9760	_		_			_		i	
d. Assigned	2,00						_			
Other Assignments	9780	_		-						
e Unassigned/Unappropriated	0.00									
Reserve for Economic Uncertainities	9789							108,735.03		108.735
	9789	(46.004.47)	2,040,698.00	1,993,793.83	1 200 200 25	_	1,380,288.35		_	
Unassigned/Unappropriated Amount	9790	(46,904.17)	∠,040,090.00	1,993,793.83	1,380,288.35	-	1,300,∠00.35	1,093,688.51	-	1,093,688

 Page 2 of 2
 Memo 12/13

 Abschment A-7
 Abschment A-7

#### **CHARTER SCHOOL** INTERIM FINANCIAL REPORT - ALTERNATIVE FORM Second Interim Report - Summary

Charter School Name: Magnolia Science Academy - \$
(continued)

CDS #: 30768930130765.00

Charter Approving Entity: California Department of Educ
County: Orange County
Charter #: 1686
Fiscal Year: 2015/16

					2nd Interim v Increase, (	
Description	Object Code	1st Interim Budget (X)	Actuals thru 01/31 (Y)	2nd Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES	Object Code	Budget (X)	01/31(1)	Budget (2)	(2) VS. (A)	(Z) VS. (X)
1. Revenue Limit Sources						
State Aid - Current Year	8011	874,197.07	557,579.35	877,286.48	3,089.41	0.35%
Education Protection Account State Aid - Current Year	8012	28,130.00	15,711.00	28,154.00	24.00	0.09%
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	
State Aid - Prior Years Tax Relief Subventions (for rev. limit funded schools)	8019 8020-8039	-	-	-	-	
County and District Taxes (for rev. limit funded schools)	8040-8079		-	-	-	
Miscellaneous Funds (for rev. limit funded schools) LCFF/Revenue Limit Transfers:	8080-8089	-	-	-	-	
PERS Reduction Transfer	8092	-	-	-	-	
Charter Schools Funding in Lieu of Property Taxes	8096	233,938.93	95,902.00	234,138.52	199.59	0.09%
Other LCFF/Revenue Limit Transfers	8091, 8097	-	-	-	-	
Total, LCFF/Revenue Limit Sources		1,136,266.00	669,192.35	1,139,579.00	3,313.00	0.29%
2. Federal Revenues	8200	27 000 00		27.004.00	100.00	0.000/
No Child Left Behind (Include ARRA) Special Education - Federal	8290 8181, 8182	27,698.00 19,638.75	-	27,864.00 20.000.00	166.00 361.25	0.60% 1.84%
Child Nutrition - Federal	8220	35,872.20	5,535.81	36,363.60	491.40	1.37%
Other Federal Revenues (Include ARRA)	8110, 8260-8299	200,000.00	9,116.00	200,000.00	-	0.00%
Total, Federal Revenues		283,208.95	14,651.81	284,227.60	1,018.65	0.36%
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	-	-	-	_	
Special Education - State	StateRevSE	86,028.25	41,037.00	109,598.85	23,570.60	27.40%
All Other State Revenues	StateRevAO	248,786.55	130,572.82	6,949,744.28	6,700,957.73	2693.46%
Total, Other State Revenues		334,814.80	171,609.82	7,059,343.13	6,724,528.33	2008.43%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	51,500.00	20,800.68	52,890.68	1,390.68	2.70%
Total, Local Revenues		51,500.00	20,800.68	52,890.68	1,390.68	2.70%
5. TOTAL REVENUES		1,805,789.75	876,254.66	8,536,040.41	6,730,250.66	372.70%
B. EXPENDITURES						
1. Certificated Salaries	4400	070 044 50	000 000 50	070 044 50	1	0.000/
Certificated Teachers' Salaries	1100 1200	672,244.53	368,922.59	672,244.53	-	0.00%
Certificated Pupil Support Salaries Certificated Supervisors' and Administrators' Salaries	1300	126.039.99	56,561.73	126,039.99	- -	0.00%
Other Certificated Salaries	1900	-	-	-	-	0.0070
Total, Certificated Salaries		798,284.52	425,484.32	798,284.52	-	0.00%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	-	-	-	-	
Non-certificated Support Salaries	2200	-	-	-	-	
Non-certificated Supervisors' and Administrators' Sal. Clerical and Office Salaries	2300 2400	- 66,148.75	35,298.37	66.148.75	-	0.00%
Other Non-certificated Salaries	2900	61,705.50	41,234.06	61,705.50		0.00%
Total, Non-certificated Salaries	2000	127,854.25	76,532.43	127,854.25	-	0.00%
2 Employee Ponefite						
3. Employee Benefits STRS	3101-3102	73,305.70	39.869.89	73,305.70	- 1	0.00%
PERS	3201-3202	9,961.02	6,530.15	9,961.02	-	0.00%
OASDI / Medicare / Alternative	3301-3302	28,533.05	15,458.20	28,533.05	-	0.00%
Health and Welfare Benefits	3401-3402	103,000.00	46,549.85	103,000.00	-	0.00%
Unemployment Insurance	3501-3502	463.07	269.20	463.07	-	0.00%
Workers' Compensation Insurance	3601-3602 3701-3702	8,161.42	6,121.08	8,161.42	-	0.00%
OPEB, Allocated OPEB, Active Employees	3701-3702	-	-	-	-	
		-	-	-		
	3801-3802	-	-	-	-	
PERS Reduction (for revenue limit funded schools) Other Employee Benefits Total, Employee Benefits	3801-3802 3901-3902	- 223,424.26	- - 114,798.37	223,424.26	-	0.00%

#### **CHARTER SCHOOL** INTERIM FINANCIAL REPORT - ALTERNATIVE FORM Second Interim Report - Summary

Charter School Name: Magnolia Science Academy - 5

Charter School Name: Magnolia Science Academy - (continued)
CDS #: 30768930130765.00
Charter Approving Entity: California Department of Educ County:
Charter #: 1686
Fiscal Year: 2015/16

Books and Other Reference Materials   4200						2nd Interim v	
A. Books and Supplies   Approved Textbooks and Core Curricula Materials   Approved Textbooks and Supplies   Approved Textbooks and						Increase, (	Decrease)
4. Books and Supplies Approved Textbooks and Core Curricula Materials Books and Other Reference Materials 4100 11,330.00 12,338.57 12,348.18 12,348.57 12,348.18 12,348.57 12,348.58 12,34			1st Interim	Actuals thru	2nd Interim	\$ Difference	% Change
Approved Textbooks and Core Curricula Materials Books and Other Reference Materials Advantage and Supplies Materials and Supplies Materials and Supplies Monapitalized Equipment Food Total, Books and Supplies  5. Services and Other Operating Expenditures Subagreements for Services Travel and Conferences Travel and Conferences Dess and Memberships Subagreements for Services Travel and Conferences Travel and Conference Travel and Conferences Travel and Conferences Travel and Confe	Description	Object Code	Budget (X)	01/31 (Y)	Budget (Z)	(Z) vs. (X)	(Z) vs. (X)
Approved Textbooks and Core Curricula Materials Books and Other Reference Materials Advantage and Supplies Materials and Supplies Materials and Supplies Monapitalized Equipment Food Total, Books and Supplies  5. Services and Other Operating Expenditures Subagreements for Services Travel and Conferences Travel and Conferences Dess and Memberships Subagreements for Services Travel and Conferences Travel and Conference Travel and Conferences Travel and Conferences Travel and Confe							
Books and Other Reference Materials   4200							
Materials and Supplies Noncapitalized Equipment Food Total, Books and Supplies  5. Services and Other Operating Expenditures Subagreements for Services Travel and Conferences Dues and Memberships Subagreements for Services Subagreements							0.62%
Noncapitalized Equipment	Books and Other Reference Materials	4200					8.90%
## Total, Books and Supplies ## Total, Books and Supplies ## Total, Books and Supplies ## Total, Books and Other Operating Expenditures ## Subagreements for Services ## Subagreements for							0.89%
Services and Other Operating Expenditures   Subagreements for Services   Si00	Noncapitalized Equipment	4400	71,000.00	49,618.39	71,100.00	100.00	0.14%
5. Services and Other Operating Expenditures Subagreements for Services Travel and Conferences 5000 25,000.00 2,963.96 25,000.00 - 0.000 Dues and Memberships 5000 5,333.33 2,240.00 5,333.33 - 0.000 Insurance Operations and Housekeeping Services Second 7,800.00 5,082.50 7,800.00 - 0.000 Rentals, Leases, Repairs, and Noncap Improvements Professional/Consulting Services and Operating Expend. Communications Total, Services and Other Operating Expenditures 6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only) Land and Improvements Buildings and Improvements Buildings and Improvements Equipment Equipment Replacement Depreciation Expense (for accrual basis only) Total, Capital Outlay 7. Other Outgo Tuition to Other Schools Transfers of Apportionments to Other LEAs Transfers of Apportionments to Other LEAs - All Other All Other Transfers Debt Service: Interest Interest Principal (for modified accrual basis only) Total, Other Outgo 8. TOTAL EXPENDITURES EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.	Food	4700		26,793.63	56,032.20	-	0.00%
Subagreements for Services   5100	Total, Books and Supplies		347,642.61	281,822.43	350,186.33	2,543.72	0.73%
Subagreements for Services   5100	E. Candaga and Other Operating Evpanditures						
Travel and Conferences   5200   25,000.00   2,983.96   25,000.00   - 0.000		5100				1	
Dues and Memberships			25 000 00	2.062.06	25 000 00		0.000/
Insurance			,				
Operations and Housekeeping Services   S500	•						
Rentals, Leases, Repairs, and Noncap, Improvements Professional/Consulting Services and Operating Expend. Communications Total, Services and Other Operating Expenditures  6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only Land and Land Improvements Buildings and Improvements Buildings and Improvements of Buildings Books and Media for New School Libraries or Major Expansion of School Libraries Equipment Replacement Depreciation Expense (for accrual basis only) Total, Capital Outlay  7. Other Outgo Truition to Other Schools Transfers of Apportionments to Other LEAs Transfers of Apportionments to Other LEAs - All Other All Other Transfers Debt Service: Interest Principal (for modified accrual basis only) Total, Other Outgo  8. TOTAL EXPENDITURES  EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.						-	
Professional/Consulting Services and Operating Expend. Communications  Total, Services and Other Operating Expenditures  6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)  Land and Land Improvements  Buildings and Improvements of Buildings Books and Media for New School Libraries or Major  Expansion of School Libraries  Equipment Replacement  Depreciation Expense (for accrual basis only)  Total, Capital Outlay  7. Other Outgo  Timsfers of Pass-through Revenues to Other LEAs Transfers of Apportionments to Other LEAs - All Other Transfers  Debt Service: Interest Principal (for modified accrual basis only)  Total, Other Outgo  8. TOTAL EXPENDITURES  EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.						40,000,00	
Source   S							
Total, Services and Other Operating Expenditures   592,557.30   354,784.64   656,681.21   64,123.91   10.829			,				
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)  Land and Land Improvements  Buildings and Improvements of Buildings  Books and Media for New School Libraries or Major  Expansion of School Libraries  Equipment  Equipment Replacement  Depreciation Expense (for accrual basis only)  Total, Capital Outlay  7. Other Outgo  Tuition to Other Schools  Transfers of Pass-through Revenues to Other LEAs  Transfers of Apportionments to Other LEAs - Spec. Ed.  Transfers of Apportionments to Other LEAs - All Other  All Other Transfers  Debt Service:  Interest  Principal (for modified accrual basis only)  Total, Other Outgo  8. TOTAL EXPENDITURES  EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.		5900					
Land and Land Improvements   Buildings   Buildings and Improvements of Buildings   Books and Media for New School Libraries or Major   Expansion of School Libraries   Equipment   Equip	Total, Services and Other Operating Expenditures		592,557.30	354,784.64	656,681.21	64,123.91	10.82%
Land and Land Improvements   Buildings   Buildings and Improvements of Buildings   Books and Media for New School Libraries or Major   Expansion of School Libraries   Equipment   Equip	Capital Outlay (Objects 6100 6170, 6200 6500 modified account basis only	,					
Buildings and Improvements of Buildings   Books and Media for New School Libraries or Major   Expansion of School Libraries   6300   -   -   -   -				1		1	
Books and Media for New School Libraries or Major Expansion of School Libraries   6300   -   -   -   -						-	
Expansion of School Libraries Equipment Equipment Replacement Depreciation Expense (for accrual basis only) Total, Capital Outlay  7. Other Outgo Tuition to Other Schools Transfers of Pass-through Revenues to Other LEAs Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other All Other Transfers Debt Service: Interest Principal (for modified accrual basis only) Total, Other Outgo  8. TOTAL EXPENDITURES  Figuipment 6300		6200	-	-	-	- 1	
Equipment   Equipment Replacement   6400   -   -   -   -		0000		1		1	
Equipment Replacement   6500   -   -   -   -     -					-		
Depreciation Expense (for accrual basis only)   Total, Capital Outlay   18,270.00   - 18,270.00   - 18,270.00   - 0.009					-		
Total, Capital Outlay					-		
7. Other Outgo     Tuition to Other Schools     Transfers of Pass-through Revenues to Other LEAs     Transfers of Apportionments to Other LEAs - Spec. Ed.     Transfers of Apportionments to Other LEAs - All Other     All Other Transfers     Debt Service:     Interest     Principal (for modified accrual basis only)     Total, Other Outgo  8. TOTAL EXPENDITURES      Tuition to Other Schools     7110-7143		6900					
Tuition to Other Schools Transfers of Pass-through Revenues to Other LEAs Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other All Other Transfers Debt Service: Interest Principal (for modified accrual basis only) Total, Other Outgo  8. TOTAL EXPENDITURES  Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other Transfers of Apportionments to Other LEAs - All Other Transfers of Apportionments to Other LEAs - All Other Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other Transfers of Apportionments to Other LEAs - All Other Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other Transfers of Apportionments to Other LEAs - All Other Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other Other LEAs - S	Total, Capital Outlay		18,270.00	=	18,270.00	-	0.00%
Tuition to Other Schools Transfers of Pass-through Revenues to Other LEAs Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other All Other Transfers Debt Service: Interest Principal (for modified accrual basis only) Total, Other Outgo  8. TOTAL EXPENDITURES  Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other Transfers of Apportionments to Other LEAs - All Other Transfers of Apportionments to Other LEAs - All Other Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other Transfers of Apportionments to Other LEAs - All Other Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other Transfers of Apportionments to Other LEAs - All Other Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other Other LEAs - Spec. Ed. Transfers of Apportionments to Other LEAs - All Other Other LEAs - S	7. Other Outgo						
Transfers of Apportionments to Other LEAs - Spec. Ed.   Transfers of Apportionments to Other LEAs - All Other All Other Transfers   Tran			-	-	-	- [	
Transfers of Apportionments to Other LEAs - Spec. Ed.   Transfers of Apportionments to Other LEAs - All Other All Other Transfers   Tran	Transfers of Pass-through Revenues to Other LEAs		_	-	-	-	
Transfers of Apportionments to Other LEAs - All Other All Other Transfers	Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
All Other Transfers			-	-	-	-	
Debt Service:	All Other Transfers		-	-	-	-	
Principal (for modified accrual basis only) Total, Other Outgo  8. TOTAL EXPENDITURES  EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.	Debt Service:						
Principal (for modified accrual basis only) Total, Other Outgo  8. TOTAL EXPENDITURES  EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.		7438	_	-	-		
Total, Other Outgo					_		
. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.		, 100	-	-	-	-	
. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.	0 TOTAL EVDENDITUDES		0.400.000.00	4.052.402.42	0.474.700.57	00 007 00 1	0.460
	8. TOTAL EXPENDITURES		2,108,032.93	1,253,422.19	2,174,700.57	66,667.63	3.16%
	C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.						
			(302,243.18)	(377,167.53)	6,361,339.84	6,663,583.03	-2204.71%

#### **CHARTER SCHOOL** INTERIM FINANCIAL REPORT - ALTERNATIVE FORM Second Interim Report - Summary

Charter School Name: Magnolia Science Academy - \$
(continued)

CDS #: 30768930130765.00

Charter Approving Entity: California Department of Educ
County: Orange County
Charter #: 1686
Fiscal Year: 2015/16

					2nd Interim v	
					Increase, (	Decrease)
		1st Interim	Actuals thru	2nd Interim	\$ Difference	% Change
Description	Object Code	Budget (X)	01/31 (Y)	Budget (Z)	(Z) vs. (X)	(Z) vs. (X)
D OTHER ENLANGING COURSES (11070						
D. OTHER FINANCING SOURCES / USES	0000 0070					
1. Other Sources	8930-8979	-	-	•	-	
Less: Other Uses     Contributions Between Unrestricted and Restricted Accounts	7630-7699	-	-	-	-	
	8980-8999					
(must net to zero)	9990-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		_	-	-	- 1	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(302,243.18)	(377,167.53)	6,361,339.84	6,663,583.03	-2204.71%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	2,297,014.48	2,297,014.48	2,297,014.48	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	(354,908.48)	(354,908.48)	(354,908.48)	New
c. Adjusted Beginning Balance		2,297,014.48	1,942,106.00	1,942,106.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,994,771.30	1,564,938.47	8,303,445.84		
Commonwhat of English Frank Polance						
Components of Ending Fund Balance : a. Nonspendable						
a. Nonspendable Revolving Cash (equals object 9130)	9711					
Stores (equals object 9320)	9711	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713		-		-	
All Others	9719	-	-	_	_	
b. Restricted	9740	-	184.649.12	7.101.022.31	7.101.022.31	New
c Committed	3140		104,040.12	7,101,022.01	7,101,022.01	1404
Stabilization Arrangements	9750	-	_		_	
Other Commitments	9760	-	_		_	
d Assigned	3.00					
Other Assignments	9780	-	_	-	_	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	_	108,735.03	108,735.03	New
Unassigned/Unappropriated Amount	9790	1,993,793.83	1.380.288.35	1.093,688.51	(900,105.32)	-45.15%

### CHARTER SCHOOL MULTI-YEAR PROJECTION - ALTERNATIVE FORM <u>Second Interim Report - MYP</u>

Charter School Name: Magnolia Science Academy - S
(continued)

CDS #: 30768930130765.00

Charter Approving Entity: California Department of Education County: Orange County

Charter #: 1686

Fiscal Year: 2015/16

This charter school uses the following basis of accounting:

X Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

			FY 2015/16		Totals for	Totals for
Description	Object Code	Unrestricted	Restricted	Total	2016/17	2017/18
A. REVENUES	_					
Revenue Limit Sources						
State Aid - Current Year	8011	877,286.48	0.00	877,286.48	4,092,652.69	4,999,745.48
Education Protection Account State Aid - Current Year	8012	28,154.00	0.00	28,154.00	129,010.00	155,200.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	0.00	0.00	0.00		,
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00	0.00	0.00		
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00	0.00	0.00		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00	0.00	0.00		
LCFF/Revenue Limit Transfers:						
PERS Reduction Transfer	8092	0.00	0.00	0.00		
Charter Schools Funding in lieu of Property Taxes	8096	234.138.52	0.00	234.138.52	1.072.892.31	1,290,697,52
Other LCFF/Revenue Limit Transfers	8091, 8097	0.00	0.00	0.00	1,012,002.01	1,200,001.02
Total, LCFF/Revenue Limit Sources	0001,0007	1,139,579.00	0.00	1,139,579.00	5,294,555.00	6,445,643.00
rotal, Edi i i i tovolido Elitti Oddiodo		1,100,070.00	0.00	1,100,070.00	0,204,000.00	0,110,010.00
2. Federal Revenues						
No Child Left Behind	8290	0.00	27.864.00	27.864.00	0.00	0.00
Special Education - Federal	8181, 8182	0.00	20,000.00	20,000.00	17.596.25	80.631.25
Child Nutrition - Federal	8220	0.00	36,363.60	36.363.60	171,582.14	212.701.11
Other Federal Revenues	8110, 8260-8299	0.00	200,000.00	200,000.00	30,986.03	121,929.60
	0110, 0200-0298	0.00	284,227.60	284,227.60	220,164.42	415,261.97
Total, Federal Revenues		0.00	204,227.60	204,227.00	220, 164.42	415,261.97
O Other Chate December						
3. Other State Revenues	N/A // 4 4/45					
Charter Schools Categorical Block Grant	N/A thru 14/15	0.00	400 500 05	400 500 05	0.44.000.05	407 700 50
Special Education - State	StateRevSE	0.00	109,598.85	109,598.85	341,200.25	407,793.50
All Other State Revenues	StateRevAO	164,937.16	6,784,807.12	6,949,744.28	136,115.72	556,088.99
Total, Other State Revenues		164,937.16	6,894,405.97	7,059,343.13	477,315.97	963,882.49
4.00						
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	52,890.68	0.00	52,890.68	143,128.43	171,127.92
Total, Local Revenues		52,890.68	0.00	52,890.68	143,128.43	171,127.92
5. TOTAL REVENUES		1,357,406.84	7,178,633.57	8,536,040.41	6,135,163.82	7,995,915.38
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	596,468.92	75,775.61	672,244.53	1,299,036.88	1,824,392.61
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	126,039.99	0.00	126,039.99	213,768.74	281,981.80
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00
Total, Certificated Salaries		722,508.91	75,775.61	798,284.52	1,512,805.63	2,106,374.41
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	0.00	0.00	0.00	0.00	0.00
Non-certificated Support Salaries	2200	0.00	0.00	0.00	0.00	0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00	0.00	0.00
Clerical and Office Salaries	2400	66,148.75	0.00	66,148.75	171,815.25	176,969.71
Other Non-certificated Salaries	2900	42,505.50	19,200.00	61,705.50	97,011.02	141,121.35
Total, Non-certificated Salaries		108,654.25	19,200.00	127,854.25	268,826.27	318,091.05

## CHARTER SCHOOL MULTI-YEAR PROJECTION - ALTERNATIVE FORM <u>Second Interim Report - MYP</u>

Charter School Name: Magnolia Science Academy - S

(continued)

CDS #: 30768930130765.00

Charter Approving Entity: California Department of Educa

**County: Orange County** 

Charter #: <u>1686</u> Fiscal Year: <u>2015/16</u>

			FY 2015/16		Totals for	Totals for
Description	Object Code	Unrestricted	Restricted	Total	2016/17	2017/18
3. Employee Benefits				7 5 10.1		
STŔS	3101-3102	65,788.19	7,517.51	73,305.70	174,502.92	285,273.11
PERS	3201-3202	8,939.51	1,021.50	9,961.02	24,996.00	32,749.55
OASDI / Medicare / Alternative	3301-3302	25,606.99	2,926.07	28,533.05	50,313.26	62,918.26
Health and Welfare Benefits	3401-3402	92,953.17	10,046.83	103,000.00	259,200.00	367,416.00
Unemployment Insurance	3501-3502	415.58	47.49	463.07	890.82	1,212.23
Workers' Compensation Insurance	3601-3602	7,324.47	836.95	8,161.42	17,816.32	24,244.65
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00		
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		201,027.91	22,396.35	223,424.26	527,719.32	773,813.81
4. Books and Supplies	44.00	4 055 05	450 744 50	400 007 45	00.750.00	400 000 00
Approved Textbooks and Core Curricula Materials	4100	1,255.65	159,741.50	160,997.15	99,750.00	120,000.00
Books and Other Reference Materials	4200	4,890.67	7,447.90	12,338.57	58,284.85	72,220.63
Materials and Supplies	4300	47,838.41	1,880.00	49,718.41	198,111.44	243,347.26
Noncapitalized Equipment	4400	25,004.39	46,095.61	71,100.00	403,103.00	107,869.84
Food	4700	18,203.40	37,828.80	56,032.20	174,759.00	216,521.95
Total, Books and Supplies		97,192.52	252,993.81	350,186.33	934,008.29	759,959.68
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	24.007.00	993.00	25,000.00	49.890.63	66,306.25
	5300	5.333.33	0.00	5,333.33	10,643.33	14,145.33
Dues and Memberships Insurance	5400	8,694.40	0.00	8,694.40	41,070.55	50,890.42
	5500	7,800.00	0.00	7,800.00		13,837.02
Operations and Housekeeping Services	5600			234.701.31	13,434.00 5,141.72	526,877.52
Rentals, Leases, Repairs, and Noncap. Improvements	5800	116,868.81	117,832.50 21,152.00		1,304,846.78	1,561,853.82
Professional/Consulting Services and Operating Expend. Communications	5900	345,299.82 8,700.35	0.00	366,451.82 8,700.35	18,783.83	22,113.00
Total, Services and Other Operating Expenditures	5900	516,703.71	139,977.50	656,681.21	1,443,810.83	2,256,023.37
Total, Colvidos and Other Operating Experializates		010,700.71	100,077.00	000,001.21	1,110,010.00	2,200,020.07
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only	1					
Land and Land Improvements	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major						
Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for accrual basis only)	6900	18,270.00	0.00	18,270.00	360,131.00	360,131.00
Total, Capital Outlay		18,270.00	0.00	18,270.00	360,131.00	360,131.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		•
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00		
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		1,664,357.30	510,343.26	2,174,700.57	5.047.301.33	6,574,393,32
6. TOTAL EXPENDITURES		1,004,337.30	310,343.26	2,174,700.57	J,041,301.33	0,374,383.32
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.						
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(306,950.47)	6,668,290.31	6,361,339.84	1,087,862.49	1,421,522.05

## CHARTER SCHOOL MULTI-YEAR PROJECTION - ALTERNATIVE FORM <u>Second Interim Report - MYP</u>

Charter School Name: Magnolia Science Academy - S

(continued)

CDS #: 30768930130765.00

Charter Approving Entity: California Department of Educa

**County: Orange County** 

Charter #: 1686

			FY 2015/16		Totals for	Totals for
Description	Object Code	Unrestricted	Restricted	Total	2016/17	2017/18
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts						
(must net to zero)	8980-8999	0.00	0.00	0.00		
4 TOTAL OTHER FINANCING COURGES / LIGHT		0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(306,950.47)	6,668,290.31	6,361,339.84	1,087,862.49	1,421,522.05
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	256,316.48		2,297,014.48	8,303,445.84	9,373,038.80
b. Adjustments to Beginning Balance	9793, 9795	1,253,057.52		(354,908.48)		0.070.000.00
c. Adjusted Beginning Balance		1,509,374.00	432,732.00	1,942,106.00		9,373,038.80
2. Ending Fund Balance, June 30 (E + F.1.c.)		1,202,423.53	7,101,022.31	8,303,445.84	9,391,308.33	10,794,560.85
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00
Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
b. Restricted	9740	0.00	7,101,022.31	7,101,022.31	0.00	0.00
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00	0.00	0.00
Other Commitments	9760	0.00	0.00	0.00	0.00	0.00
d Assigned						
Other Assignments	9780	0.00	0.00	0.00	0.00	0.00
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	108,735.03	0.00	108,735.03	253,278.54	347,639.67
Unassigned/Unappropriated Amount	9790	1,093,688.51	0.00	1,093,688.51	9,119,760.25	10,068,521.10

#### Magnolia Public Schools



#### MSA-SC 2015-16 SECOND INTERIM REPORT

# CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM 2nd Interim Report - Detail

Charter School Name: Magnolia Science Academy - Santa Clara
CDS #: 43-10439-0120261
Charter Approving Entity: Santa Clara County Office of Education
County: Santa Clara
Charter #: 1116
Fiscal Year: 2015/16

This charter school uses the following basis of accounting:

| X | Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

			1st Interim Budget	**	•	Actuals thru 1/31		2n	2nd Interim Budget	
Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES 1. LCFF Sources										
State Aid - Current Year	8011	252,703.17		252,703.17	493,675.00		493,675.00	206,843.74		206,843.74
EPA - Current Year	8012	144,371.83		144,371.83	202,409.00		202,409.00	135,264.26		135,264.26
State Aid - Prior Years	8019			-			1			ı
Transfers to Charter Schools in Lieu of Property Taxes	9608	373,808.00		373,808.00	145,115.40	•	145,115.40	373,808.00		373,808.00
Other LCFF Transfers	8091, 8097			-						
Total, LCFF Sources		770,883.00	-	770,883.00	841,199.40	-	841,199.40	715,916.00		715,916.00
2. Federal Revenues										
No Child Left Behind	8290			1			•			ı
Special Education - Federal	8181, 8182			•			•			•
Child Nutrition - Federal	8220			-						
Other Federal Revenues	8110, 8260-8299		7,321.00	7,321.00		8,201.00	8,201.00		9,051.00	9,051.00
Total, Federal Revenues			7,321.00	7,321.00	-	8,201.00	8,201.00	-	9,051.00	9,051.00
3. Other State Revenues Special Education - State	StateRevSE			,			•			
All Other State Revenues	StateRevAO	306,199.32		306,199.32	241,356.11	25,811.00	267,167.11	283,292.11	25,811.00	309,103.11
Total, Other State Revenues		306,199.32	•	306,199.32	241,356.11	25,811.00	267,167.11	283,292.11	25,811.00	309,103.11
4. Other Local Revenues All Other Local Revenues	LocalRevAO	15,500.00		15,500.00	45.08		45.08	15,526.00		15,526.00
Total, Local Revenues		15,500.00	-	15,500.00	45.08	-	45.08	15,526.00	-	15,526.00
5. TOTAL REVENUES		1,092,582.32	7,321.00	1,099,903.32	1,082,600.59	34,012.00	1,116,612.59	1,014,734.11	34,862.00	1,049,596.11
B. EXPENDITURES 1. Certificated Salaries Certificated Teachers' Salaries	1100	621,076.26	3,849.09	624,925.35	351,566.56	1,248.16	352,814.72	636,323.35	3,932.40	640,255.75
Certificated Pupil Support Salaries	1200			-		-	•			
Certificated Supervisors' and Administrators' Salaries	1300	173,536.47		173,536.47	96,225.33	-	96,225.33	173,536.47	ı	173,536.47
Other Certificated Salaries	1900			•	1	•	1			1
Total, Certificated Salaries		794,612.73	3,849.09	798,461.82	447,791.89	1,248.16	449,040.05	809,859.83	3,932.40	813,792.22
<ol> <li>Non-certificated Salaries Non-certificated Instructional Aides' Salaries</li> </ol>	2100			ı			•			
Non-certificated Support Salaries	2200			ı						•
Non-certificated Supervisors' and Administrators' Salaries	2300			1			1			1
Clerical and Office Salaries	2400	51,135.00		51,135.00	38,487.50		38,487.50	51,135.00		51,135.00
Other Non-certificated Salaries	2900	25,232.00		25,232.00	7,736.00		7,736.00	25,232.00		25,232.00
Total, Non-certificated Salaries		76,367.00	-	76,367.00	46,223.50	•	46,223.50	76,367.00	1	76,367.00

# CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM 2nd Interim Report - Detail

Charter School Name: Magnolia Science Academy - Santa Clara
CDS #: 43-10439-0120261
Charter Approving Entity: Santa Clara County Office of Education
County: Santa Clara
Charter #: 1116
Fiscal Year: 2015/16

This charter school uses the following basis of accounting:

| X | Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

		18	st Interim Budget		V	ctuals thru 1/31		2nd	d Interim Budget	
Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total

# CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM 2nd Interim Report - Detail

Charter School Name: Magnolia Science Academy - Santa Clara
CDS #: 43-10439-0120261
Charter Approving Entity: Santa Clara County Office of Education
County: Santa Clara
Charter #: 1116
Fiscal Year: 2015/16

This charter school uses the following basis of accounting:

| X | Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

		1,	1st Interim Budget		,	Actuals thru 1/31		2r	2nd Interim Budget	
Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<ol><li>Employee Benefits STRS</li></ol>	3101-3102	81,487.35	360.11	81,847.46	47,821.48	132.43	47,953.91	81,841.67	363.15	82,204.82
PERS	3201-3202	5,564.27	24.99	5,589.26	509.26		509.26	509.26		509.26
OASDI / Medicare / Alternative	3301-3302	19,407.69	85.77	19,493.46	10,301.88	25.35	10,327.23	20,374.24	90.41	20,464.64
Health and Welfare Benefits	3401-3402	84,128.21	371.79	84,500.00	137,575.21	-	137,575.21	212,779.85	944.15	213,724.00
Unemployment Insurance	3501-3502	435.49	1.92	437.41	227.14	0.45	227.59	443.11	1.97	445.08
Workers' Compensation Insurance	3601-3602	17,088.37	75.52	17,163.89	10,012.25	•	10,012.25	17,088.07	75.82	17,163.89
OPEB, Allocated	3701-3702			-			-			-
OPEB, Active Employees	3751-3752			-			-			
Other Employee Benefits	3901-3902			-			-			
Total, Employee Benefits		208,111.38	920.10	209,031.48	206,447.22	158.23	206,605.45	333,036.19	1,475.50	334,511.69
<ol><li>Books and Supplies Approved Textbooks and Core Curricula Materials</li></ol>	4100	2,000.00		2,000.00	4,192.69	-	4,192.69	4,192.69	-	4,192.69
Books and Other Reference Materials	4200	6,599.76		92.6659	844.54	•	844.54	3,500.00	•	3,500.00
Materials and Supplies	4300	48,549.80		48,549.80	6,720.22		6,720.22	42,249.80		42,249.80
Noncapitalized Equipment	4400	12,000.00		12,000.00	9,007.67		9,007.67	12,000.00	•	12,000.00
Food	4700	5,086.40	7,433.60	12,520.00	3,154.76	1,014.75	4,169.51	7,985.25	1,014.75	00'000'6
Total, Books and Supplies		74,235.96	7,433.60	81,669.56	23,919.88	1,014.75	24,934.63	69,927.74	1,014.75	70,942.49
<ol><li>Services and Other Operating Expenditures Subagreements for Services</li></ol>	5100			-	•	•	•			
Travel and Conferences	5200	17,000.00		17,000.00	13,925.76	-	13,925.76	24,207.31	-	24,207.31
Dues and Memberships	2300	975.00		975.00	483.90	1	483.90	975.00	ı	975.00
Insurance	5400	25,834.80		25,834.80	18,151.25	•	18,151.25	33,229.08	-	33,229.08
Operations and Housekeeping Services	5500	9,000.00		9,000.00	8,347.26	•	8,347.26	17,000.00	-	17,000.00
Rentals, Leases, Repairs, and Noncap. Improvements	2600	440,045.00		440,045.00	265,800.39	ı	265,800.39	425,045.00	•	425,045.00
Transfers of Direct Costs	5700-5799			ı	ī	•	•			
Professional/Consulting Services & Operating Expenditures	2800	202,899.63	2,552.21	205,451.84	87,062.40	132.12	87,194.52	232,529.62	10,132.12	242,661.74
Communications	2900	20,800.00		20,800.00	5,456.99	•	5,456.99	12,800.00	•	12,800.00
Total, Services and Other Operating Expenditures		716,554.43	2,552.21	719,106.64	399,227.95	132.12	399,360.07	745,786.01	10,132.12	755,918.13
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accrual basis only) Land and Land Improvements	6100-6170			,			,			ı
Buildings and Improvements of Buildings	6200			1			•			
Books and Media for New School Libraries or Major										
Expansion of School Libraries	0069			ı			•			ı
Equipment	6400			1			•			•
Equipment Replacement	6500			•			-			1
Depreciation Expense (for accrual basis only)	0069	39,853.20		39,853.20			•	39,853.20		39,853.20
Total, Capital Outlay		39,853.20	•	39,853.20	•	•	-	39,853.20		39,853.20

# CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM 2nd Interim Report - Detail

Charter School Name: Magnolia Science Academy - Santa Clara
CDS #: 43-10439-0120261
Charter Approving Entity: Santa Clara County Office of Education
County: Santa Clara
Charter #: 1116
Fiscal Year: 2015/16

This charter school uses the following basis of accounting:

X Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

		¥	1st Interim Budget	+		Actuals thru 1/31		2n	2nd Interim Budget	et
Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			•			•
Transfers of Pass-through Revenues to Other LEAs	7211-7213			=			-			ı
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			•			•
All Other Transfers	7281-7299			_			•			
Transfers of Indirect Costs	7300-7399			•						1
Debt Service:										
Interest	7438			•			•			1
Principal (for modified accrual basis only)	7439			•						1
Total, Other Outgo		•		•	•	1	•	ı	•	1
8. TOTAL EXPENDITURES		1,909,734.71	14,755.00	1,924,489.71	1,123,610.44	2,553.26	1,126,163.70	2,074,829.97	16,554.77	2,091,384.73
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(817,152.39)	(7,434.00)	(824,586.39)	(41,009.85)	31,458.74	(9,551.11)	(1,060,095.86)	18,307.23	(1,041,788.62)
D. OTHER FINANCING SOURCES / USES 1. Other Sources	8930-8979			1			1			ı
2. Less: Other Uses	7630-7699			1						•
3. Contributions Between Unrestricted and Restricted Accounts										
(must net to zero)	8980-8999						•			i
4. TOTAL OTHER FINANCING SOURCES / USES			1.		•			•		•
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(817,152.39)	(7,434.00)	(824,586.39)	(41,009.85)	31,458.74	(9,551.11)	(1,060,095.86)	18,307.23	(1,041,788.62)
F. FUND BALANCE, RESERVES 1. Beginning Fund Balance a. As Of July 1	9791	473.945.00		473.945.00	473.945.00		473.945.00	473.945.00		473.945.00
b. Adjustments to Beginning Balance	9793, 9795	00.68		89 00	24,593.00		24,593.00	24,593.00		24,593.00
c. Adjusted Beginning Balance		474,034.00	-	474,034.00	498,538.00	-	498,538.00	498,538.00	-	498,538.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		(343,118.39)	(7,434.00)	(350,552.39)	457,528.15	31,458.74	488,986.89	(561,557.86)	18,307.23	(543,250.62)

## CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM 2nd Interim Report - Detail

Charter School Name: Magnolia Science Academy - Santa Clara
CDS #: 43-10439-0120261
Charter Approving Entity: Santa Clara County Office of Education
County: Santa Clara
Charter #: 1116
Fiscal Year: 2015/16

This charter school uses the following basis of accounting:

| X | Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

		18	1st Interim Budget	t	ď	Actuals thru 1/31		21	2nd Interim Budget	it.
Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Components of Ending Fund Balance (Modified Accrual Basis):										
a. Nonspendable	77									
Revolving Casn (equals object 9130)	9711									•
Siones (equals object 5520)	91.12									
Frepaid Experiques (equals object 9550)	9710			•						•
All Others	9719	-1		1			•			
b. Restricted	9740		1	•						
c. Committed				ı			•			•
Stabilization Arrangements	9750									•
2. Other Commitments	09/6			-						•
d Assigned	9780			1			1			ı
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789		ı	1			•			1
2. Unassigned/Unappropriated Amount	M0626		•	1	ı	1	•	1	•	ī
<ol> <li>Components of Ending Net Position (Accrual Basis)</li> <li>Net Investment in Capital Assets</li> </ol>	9626			,	160.950.79	•	160.950.79			•
2. Restricted Net Position	9797		(7,434.00)	(7,434.00)		31,458.74	31,458.74		18,307.23	18,307.23
3. Unrestricted Net Position	9790A	(343,118.39)		(343,118.39)	296,577.36		296,577.36	(561,557.86)		(561,557.86)
G. ASSETS										
1. Cash										
In County Treasury	9110						•			
Fair Value Adjustment to Cash in County Treasury	9111			•			•			
In Banks	9120			•	361,939.95	31,458.74	393,398.69			
In Revolving Fund	9130			•						
With Fiscal Agent/Trustee	9135			•						
Collections Awaiting Deposit	9140			•			•			
2. Investments	9150			•			•			
3. Accounts Receivable	9200			•	439,816.84		439,816.84			
	9290			•			•			
5. Stores	9320			•			•			
6. Prepaid Expenditures	9330			•	1.0		- 1,			
7. Other Current Assets	9340				65,645.73		65,645.73			
8. Capital Assets (for accrual basis only)	9400-9499				160,950.79		160,950.79			
9. TOTAL ASSETS		1			1,028,353.31	31,458.74	1,059,812.05			
H. 1. Deferred Outflows of Resources	9490			ī						
2. TOTAL DEFERRED OUTFLOWS										
I. LIABILITIES 1. Accounts Payable	9500				65,157.07		65,157.07			

## CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM 2nd Interim Report - Detail

Charter School Name: Magnolia Science Academy - Santa Clara
CDS #: 43-10439-0120261
Charter Approving Entity: Santa Clara County Office of Education
County: Santa Clara
Charter #: 1116
Fiscal Year: 2015/16

This charter school uses the following basis of accounting:

| X | Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

		18	1st Interim Budget		A	Actuals thru 1/31		2n	2nd Interim Budget	
Description	Object Code	Object Code Unrestricted Restricted	Restricted	Total	Unrestricted Restricted	Restricted	Total	Unrestricted	Restricted	Total
2. Due to Grantor Governments	0656						1			
3. Current Loans	9640				486,345.73		486,345.73			
4. Deferred Revenue	0596									
5. Long-Term Liabilities (for accrual basis only)	6996-0996				28,863.00		28,863.00			
6. TOTAL LIABILITIES					580,365.80	-	580,365.80			
J. FUND BALANCE										
Ending Fund Balance, January 31					447,987.51	31,458.74 479,446.25	479,446.25			

### CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM 2nd Interim Report - Summary

Charter School Name: Magnolia Science Academy - Sal

CDS #: 43-10439-0120261

Charter Approving Entity: Santa Clara County Office of Education

County: Santa Clara Charter #: 1116 Fiscal Year: 2015/16

					2nd Interim vs Increase, (l	
Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES		<u> </u>	. ,	<u> </u>	` ` ` ` `	
1. LCFF Sources						
State Aid - Current Year	8011	252,703.17	493,675.00	206,843.74	(45,859.43)	-18.15%
EPA - Current Year	8012	144,371.83	202,409.00	135,264.26	(9,107.57)	-6.31%
State Aid - Prior Years	8019	-	-	-	-	
Transfers to Charter Schools in Lieu of Property Taxes	8096	373,808.00	145,115.40	373,808.00	-	0.00%
Other LCFF Transfers	8091, 8097	-	-	-	-	
Total, LCFF Sources		770,883.00	841,199.40	715,916.00	(54,967.00)	-7.13%
2. Federal Revenues						
No Child Left Behind	8290	-	-	-	-	
Special Education - Federal	8181, 8182	-	-	-	-	
Child Nutrition - Federal	8220	-	-	-	-	
Other Federal Revenues	8110, 8260-8299	7,321.00	8,201.00	9,051.00	1,730.00	23.639
Total, Federal Revenues		7,321.00	8,201.00	9,051.00	1,730.00	23.639
3. Other State Revenues						
Special Education - State	StateRevSE	-	-	-	-	
All Other State Revenues	StateRevAO	306,199.32	267,167.11	309,103.11	2,903.79	0.959
Total, Other State Revenues		306,199.32	267,167.11	309,103.11	2,903.79	0.95%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	15,500.00	45.08	15,526.00	26.00	0.179
Total, Local Revenues		15,500.00	45.08	15,526.00	26.00	0.179
5. TOTAL REVENUES		1,099,903.32	1,116,612.59	1,049,596.11	(50,307.21)	-4.579
B. EXPENDITURES						
Certificated Salaries						
Certificated Teachers' Salaries	1100	624,925.35	352,814.72	640,255.75	15,330.40	2.459
Certificated Pupil Support Salaries	1200	-	- 302,014.72	-	10,000.40	2.407
Certificated Supervisors' and Administrators' Salaries	1300	173,536.47	96,225.33	173,536.47		0.009
Other Certificated Salaries	1900	170,000.41	30,223.33	170,000.41	_	0.00
Total, Certificated Salaries	1300	798,461.82	449,040.05	813,792.22	15,330.40	1.92
Total, Collinguou Calaino		100,101102	1 10,0 10100	0.0,.02.22	10,000.10	1.02
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	-	-	-	-	
Non-certificated Support Salaries	2200	-	-	-	-	
Non-certificated Supervisors' and Administrators' Salaries	2300	=	-	-	-	
Clerical and Office Salaries	2400	51,135.00	38,487.50	51,135.00	-	0.00
Other Non-certificated Salaries	2900	25,232.00	7,736.00	25,232.00	-	0.00
Total, Non-certificated Salaries		76,367.00	46,223.50	76,367.00	-	0.00
3. Employee Benefits						
STRS	3101-3102	81,847.46	47,953.91	82,204.82	357.35	0.44
PERS	3201-3202	5,589.26	509.26	509.26	(5,080.00)	-90.89
OASDI / Medicare / Alternative	3301-3302	19,493.46	10,327.23	20,464.64	971.19	4.98
Health and Welfare Benefits	3401-3402	84,500.00	137,575.21	213,724.00	129,224.00	152.93°
Unemployment Insurance	3501-3502	437.41	227.59	445.08	7.67	1.75°
Workers Compensation Insurance	3601-3602	17,163.89	10,012.25	17,163.89	-	0.00
OPEB, Allocated	3701-3702	-	· -	· -	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
Other Employee Benefits	3901-3902	-	-	-	-	
Total, Émployee Benefits		209,031.48	206,605.45	334,511.69	125,480.20	60.03°
4. Books and Supplies						
	4100	2,000.00	4,192.69	4,192.69	2,192.69	109.63
Approved Textbooks and Core Curricula Materials		6,599.76	844.54	3,500.00	(3,099.76)	-46.97°
Approved Textbooks and Core Curricula Materials Books and Other Reference Materials	4200			-,	\-,	
Books and Other Reference Materials				42 249 80	(6.300.00)	-12 989
Books and Other Reference Materials Materials and Supplies	4300	48,549.80	6,720.22	42,249.80 12 000 00	(6,300.00)	-12.989 0.009
Books and Other Reference Materials Materials and Supplies Noncapitalized Equipment	4300 4400	48,549.80 12,000.00	6,720.22 9,007.67	12,000.00	- 1	0.00
Books and Other Reference Materials Materials and Supplies	4300	48,549.80	6,720.22		(6,300.00) - (3,520.00) (10,727.07)	

### CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM 2nd Interim Report - Summary

Charter School Name: Magnolia Science Academy - Sal

CDS #: 43-10439-0120261

**Charter Approving Entity: Santa Clara County Office of Education** 

County: Santa Clara Charter #: 1116 Fiscal Year: 2015/16

					2nd Interim vs Increase, (	
Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
5. Services and Other Operating Expenditures	1	J ( )	. ,	3 ( )	` ' ` ' '	· / / /
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	17,000.00	13,925.76	24,207.31	7,207.31	42.40%
Dues and Memberships	5300	975.00	483.90	975.00	-	0.00%
Insurance	5400	25,834.80	18,151.25	33,229.08	7,394.28	28.62%
Operations and Housekeeping Services	5500	9,000.00	8,347.26	17,000.00	8,000.00	88.89%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	440,045.00	265,800.39	425,045.00	(15,000.00)	-3.41%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services & Operating Expenditures	5800	205,451.84	87,194.52	242,661.74	37,209.90	18.11%
Communications	5900	20,800.00	5,456.99	12,800.00	(8,000.00)	-38.46%
Total, Services and Other Operating Expenditures		719,106.64	399,360.07	755,918.13	36,811.49	5.12%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings Books and Media for New School Libraries or Major	6200	-	-	-	-	
Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	_	
Depreciation Expense (for accrual basis only)	6900	39,853.20	-	39,853.20	-	0.00%
Total, Capital Outlay		39,853.20	-	39,853.20		0.00%
7. Other Outgo		,		,		
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs Debt Service:	7300-7399	-	-	-	-	
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		1,924,489.71	1,126,163.70	2,091,384.73	166,895.02	8.67%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(02.4 E00.20)	(O FE4 44)	(4.044.700.60)	(247 202 22)	20.240/
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(824,586.39)	(9,551.11)	(1,041,788.62)	(217,202.23)	26.34%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-			
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts						
(must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(824,586.39)	(9,551.11)	(1,041,788.62)	(217,202.23)	26.34%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	473,945.00	473,945.00	473,945.00	_	0.00%
b. Adjustments to Beginning Balance	9793, 9795	89.00	24,593.00	24,593.00	24,504.00	27532.58%
c. Adjusted Beginning Balance	3.22, 2.30	474,034.00	498,538.00	498,538.00	,	2.002.0070
2. Ending Fund Balance, June 30 (E + F.1.c.)		(350,552.39)	488,986.89	(543,250.62)		
En Enamy Fund Bulanco, June 50 (E + 1 . 1.0.)	1	(000,002.00)	100,000.00	(040,200.02)		

### CHARTER SCHOOL INTERIM FINANCIAL REPORT - ALTERNATIVE FORM 2nd Interim Report - Summary

Charter School Name: Magnolia Science Academy - Sal

CDS #: 43-10439-0120261

**Charter Approving Entity: Santa Clara County Office of Education** 

County: Santa Clara Charter #: 1116 Fiscal Year: 2015/16

					2nd Interim vs Increase, (I	
Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
Components of Ending Fund Balance (Modified Accrual Basis):						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed		-	-	-	-	
Stabilization Arrangements	9750	-	-	-	-	
2. Other Commitments	9760	_	-	-	-	
d Assigned	9780	-	-	-	-	
e. Unassigned/Unappropriated		-	-	-	-	
Reserve for Economic Uncertainties	9789	-	-	-	-	
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	
f. Components of Ending Net Position (Accrual Basis)			-	_	-	
1. Net Investment in Capital Assets	9796	-	160,950.79	_	-	
2. Restricted Net Position	9797	(7,434.00)		18,307.23	25,741.24	-346.26%
3. Unrestricted Net Position	9790A	(343,118.39)		(561,557.86)		63.66%

## CHARTER SCHOOL MULTI-YEAR PROJECTION - ALTERNATIVE FORM 2nd Interim Report - MYP

Charter School Name: Magnolia Science Academy - Sar

CDS #: 43-10439-0120261

Charter Approving Entity: Santa Clara County Office of Education

County: Santa Clara

Charter #: 1116

			FY 2015/16		Totals	Totals
Description	Object Code	Unrestricted	Restricted	Total	FY 2016-17	FY 2017-18
A. REVENUES  1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	206,843.74	_	206.843.74	358,201.60	578,542.18
EPA - Current Year	8012	135,264.26	-	135,264.26	207,225.30	306,747.97
State Aid - Prior Years	8019	100,204.20	-	100,204.20	201,225.50	300,141.31
Transfers to Charter Schools in Lieu of Property Taxes	8096	373,808.00	_	373,808.00	572,675.10	847,709.85
Other LCFF Transfers	8091, 8097	-	_	-	012,010.10	0 11,100.00
Total, LCFF Sources	5551, 5551	715,916.00	-	715,916.00	1,138,102.00	1,733,000.00
2. Federal Revenues	9200					
No Child Left Behind	8290 8181, 8182	-	-	=		
Special Education - Federal Child Nutrition - Federal	8220	-	-	-		
Other Federal Revenues	8110, 8260-8299	-	9,051.00	9,051.00	6.840.00	9,914.00
Total, Federal Revenues	0110, 0200-0299	-	9,051.00	9,051.00	6,840.00	9,914.00
rotar, rederal revenues		-	3,031.00	9,051.00	0,040.00	9,914.00
3. Other State Revenues						
Special Education - State	StateRevSE	-	-	-		
All Other State Revenues	StateRevAO	283,292.11	25,811.00	309,103.11	29,916.91	43,642.43
Total, Other State Revenues		283,292.11	25,811.00	309,103.11	29,916.91	43,642.43
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	15,526.00		15,526.00	22,489.44	34,021.00
Total, Local Revenues	LocalRevAO	15,526.00	-	15,526.00	22,489.44	34,021.00
Total, Local Nevertues		13,320.00	_	15,520.00	22,409.44	34,021.00
5. TOTAL REVENUES		1,014,734.11	34,862.00	1,049,596.11	1,197,348.36	1,820,577.43
B. EXPENDITURES						
Certificated Salaries						
Certificated Galaries  Certificated Teachers' Salaries	1100	636,323.35	3,932.40	640,255.75	671,570.03	801,717.13
Certificated Pupil Support Salaries	1200	030,323.33	3,932.40	640,233.73	671,370.03	001,717.13
Certificated Fupil Support Salaries Certificated Supervisors' and Administrators' Salaries	1300	173,536.47	-	173,536.47	163,090.74	167,983.46
Other Certificated Salaries	1900	170,000.47	_	173,330.47	100,000.14	101,303.40
Total, Certificated Salaries	1000	809.859.83	3,932.40	813,792.22	834,660.77	969,700.59
		-	-	-	00 1,0001111	555,,55,55
2. Non-certificated Salaries		-	-	-		
Non-certificated Instructional Aides' Salaries	2100	-	-	-		
Non-certificated Support Salaries	2200	-	ı	-		
Non-certificated Supervisors' and Administrators' Salaries	2300	-	-	-		
Clerical and Office Salaries	2400	51,135.00	-	51,135.00	37,914.30	39,051.73
Other Non-certificated Salaries	2900	25,232.00	-	25,232.00		
Total, Non-certificated Salaries		76,367.00	-	76,367.00	37,914.30	39,051.73
3. Employee Benefits		-	-	-		
STRS	3101-3102	81,841.67	363.15	82,204.82	90,154.21	123,676.04
PERS	3201-3202	509.26	303.13	509.26	4,947.82	6,482.59
OASDI / Medicare / Alternative	3301-3302	20.374.24	90.41	20,464.64	22,862.67	25,281.34
Health and Welfare Benefits	3401-3402	212,779.85	944.15	213,724.00	105,300.00	131,220.00
Unemployment Insurance	3501-3502	443.11	1.97	445.08	439.89	512.55
Workers' Compensation Insurance	3601-3602	17,088.07	75.82	17,163.89	8,725.75	10,087.52
OPEB, Allocated	3701-3702	-	-	,	,	,
OPEB, Active Employees	3751-3752	-	-	-		
Other Employee Benefits	3901-3902	-	-	-		
Total, Émployee Benefits		333,036.19	1,475.50	334,511.69	232,430.35	297,260.05
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	4,192.69	_	4,192.69	7,600.00	11,587.50
Books and Other Reference Materials	4200	3,500.00	_	3,500.00	9,656.62	14,723.17
Materials and Supplies	4300	42,249.80	_	42,249.80	52,837.18	56,699.49
Noncapitalized Equipment	4400	12,000.00	=	12,000.00	12,875.00	23,261.25
Food	4700	7,985.25	1,014.75	9,000.00	17,641.84	18,171.10
Total, Books and Supplies		69,927.74	1,014.75	70,942.49	100,610.64	124,442.50

## CHARTER SCHOOL MULTI-YEAR PROJECTION - ALTERNATIVE FORM 2nd Interim Report - MYP

Charter School Name: Magnolia Science Academy - Sar

CDS #: 43-10439-0120261

Charter Approving Entity: Santa Clara County Office of Education

County: Santa Clara

Charter #: 1116

		-				-
			FY 2015/16		Totals	Totals
Description	Object Code	Unrestricted	Restricted	Total	FY 2016-17	FY 2017-18
E Cancing and Other Operating Expanditures						
Services and Other Operating Expenditures     Subagreements for Services	5100					
Travel and Conferences	5200	24.207.31	-	24.207.31	24,933.53	25,681.54
Dues and Memberships	5300	975.00	-	975.00	1,751.00	2,015.71
Insurance	5400	33,229.08		33,229.08	37,800.90	57,633.94
Operations and Housekeeping Services	5500	17,000.00	-	17,000.00	6,180.00	6,365.40
Rentals, Leases, Repairs, and Noncap. Improvements	5600	425,045.00		425,045.00	413.586.20	424,643.79
Transfers of Direct Costs	5700-5799		_	-	410,000.20	727,070.70
Professional/Consulting Services & Operating Expenditures	5800	232,529.62	10,132.12	242,661.74	398,490.81	375,779.56
Communications	5900	12,800.00	-	12,800.00	15,263.25	19,195.35
Total, Services and Other Operating Expenditures	5000	745,786.01	10,132.12	755.918.13	898.005.69	911,315.28
rotal, octylogs and other operating Experiationes		745,700.01	10,132.12	700,010.10	000,000.00	311,313.20
<b>6.</b> Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	_	_	_		
Buildings and Improvements of Buildings	6200	_	_	_		
Books and Media for New School Libraries or Major	0200					
Expansion of School Libraries	6300	_	_	_		
Equipment	6400	_	_	_		
Equipment Replacement	6500	_	-	_		
Depreciation Expense (for accrual basis only)	6900	39,853.20	_	39,853.20	39.853.20	39,853.20
Total, Capital Outlay		39.853.20	-	39,853,20	39,853,20	39,853,20
Total, Oapital Odilay		55,055.20	-	33,033.20	55,055.20	33,033.20
7. Other Outgo						
Tuition to Other Schools	7110-7143	_	_	_		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7211-7215 7221-7223SE	_	_	_		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO					
All Other Transfers	7281-7299	_	-			
Transfers of Indirect Costs	7300-7399		-	-		
Debt Service:	1000-1000	<u> </u>	_			
Interest	7438	_	_	_		
Principal (for modified accrual basis only)	7439	_	_	_		
Total, Other Outgo	7-100	_	_	_	_	_
Total, Other Ostigo						
8. TOTAL EXPENDITURES		2,074,829.97	16,554.77	2,091,384.73	2,143,474.95	2,381,623.34
		2,011,020.01			2,110,111100	
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES						
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(1,060,095.86)	18,307.23	(1,041,788.62)	(946,126.59)	(561,045.91)
,		, , , , ,	·	, , , , , ,	,	,
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	_	_	_		
2. Less: Other Uses	7630-7699	_		_		
Contributions Between Unrestricted and Restricted Accounts	1030-1033			<del>-</del>		
(must net to zero)	8980-8999	_	_	_		
(mast not to 2010)	0000-0000		_	<del>-</del>		
4. TOTAL OTHER FINANCING SOURCES / USES		_	-	_	_	_
4. 1017.2 011/2/11/01/10 000/(0207 0020						
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(1,060,095.86)	18,307.23	(1,041,788.62)	(946,126.59)	(561,045.91)
		(.,555,555.50)	. 5,551.20	(.,5,755.52)	(5 .5,125.50)	(55.,615.51)
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	473,945.00	_	473,945.00	(543,250.62)	(1,489,377.21)
b. Adjustments to Beginning Balance	9793, 9795	24,593.00	_	24,593.00	(= :=;==::32)	(.,,,
c. Adjusted Beginning Balance	2.25, 0.00	498,538.00	_	498,538.00	(543,250.62)	(1,489,377.21)
2. Ending Fund Balance, June 30 (E + F.1.c.)		(561,557.86)	18,307.23	(543,250.62)	(1,489,377.21)	(2,050,423.12)
		(55.,557.50)	. 5,557 .20	(5.5,255.52)	(.,.55,577.21)	(2,000, 120.12)
1	-		1	1		

## CHARTER SCHOOL MULTI-YEAR PROJECTION - ALTERNATIVE FORM 2nd Interim Report - MYP

Charter School Name: Magnolia Science Academy - Sar

CDS #: 43-10439-0120261

Charter Approving Entity: Santa Clara County Office of Education

County: Santa Clara

Charter #: 1116

			FY 2015/16		Totals	Totals
Description	Object Code	Unrestricted	Restricted	Total	FY 2016-17	FY 2017-18
Components of Ending Fund Balance (Modified Accrual Basis):						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-		
Stores (equals object 9320)	9712	-	-	-		
Prepaid Expenditures (equals object 9330)	9713	-	-	-		
All Others	9719	-	-	-		
b. Restricted	9740		-	-		
c. Committed						
Stabilization Arrangements	9750	-		_		
2. Other Commitments	9760	-		-		
d Assigned	9780	-		-		
e. Unassigned/Unappropriated		-		-		
Reserve for Economic Uncertainties	9789	-		-		
2. Unassigned/Unappropriated Amount	9790M	-	-	-	-	-
f. Components of Ending Net Position (Accrual Basis)						
Net Investment in Capital Assets	9796	-	-	-		
2. Restricted Net Position	9797		18,307.23	18,307.23		
3. Unrestricted Net Position	9790A	(561,557.86)		(561,557.86)	(1,489,377.21)	(2,050,423.

#### Magnolia Public Schools



#### MSA-SD 2015-16 SECOND INTERIM REPORT

L								200	
			second interim keport	_				San Diego Unified School District	nool District
			Charter School					Financial Accounting Department	S Department
		- - - -	FY 2015-2016					Charter Schools Accounting Office	ounting Office
E-mail address: odiaz@magnoliapublicscnools.org Telephone number: (714) - 892-5066 ext. 109		For the Period	For the Period July 1 2015 through January 31, 2016	nuary 31, 2016				kevin ivlalloy kmalloy@sandi.net Anna Day aday1@sandinet	kmalloy@sandl.net aday1@sandinet
J			-			(A+C)	(G+B)	(E+H)	(F-E)
Act rual basis Description	Object Code	A Unrestricted Budget	B Unrestricted Actuals through 1/31/16	C Restricted Budget	Restricted Actuals through 1/31/16	E Total Budget	7 Total Actuals through 1/31/16	ProjectedEFB/NP (Total Budget plus Actuals reported	Actuals reported without a budget
A. Revenues								without a budget)	
-LCFF	2	000	0.7			7		000	
CCFF - State Ald - Cufrent Year Education Protection Account - EPA - Current Year (Res 1400)	8011 8012	559,766	352,428 185,955			559,766	352,428 185,955	559,766	
LCFF - State Aid and EPA - Prior Year (Res 0000 and Res 1400)	8019 8096	1 743 473	757 886			- 1 743 473	- 257 886	1 743 473	
FF Transfers	8091,8097	021,01,12	2001			.,	900,000	-	
Total - LCFF 2 Chata Baraning apparathm   CEE		2,915,169	1,296,269	•	1	2,915,169	1,296,269	2,915,169	
2. skate Reveniues outlet utdit LCFF Special Education (Res 6500)	8792			180,904	93,055	180,904	93,055	180,904	•
Mental Health Services	8590			10,125		10,125	•	10,125	•
Mandate Block Grant (Res 0000)   One-Time Funds for Outstanding Mandate Claims (Res 0000)	8550	5,064	5,064			5,064	5,064	5,064	
)	8677,8590	and for	200/201			-	-	-	•
ds Implementation	8590					1	'	1	1
Educator Effectiveness (Res 6264) Charter School Bacility Grant Drystram (SB 740)	8590			29,331	23,465	29,331	23,465	29,331	
Cital tel Scilou Facility di all tri ogiani (SP 740) (Resouso) Lottery - Unrestricted (Res1100)	8560	58,616	12,540			58,616	12,540	58,616	
	8560			15,570	3,331	15,570	3,331	15,570	•
Proposition 39 - California Clean Energy Jobs Act (Res6230)	8590	0.971	0 071	0,000	707	- 27 21	- 25.01	- 12 712	
Outer State Neveniues (All Outer Lesources not reported separatery)  Total - State Revenues other than LCFF	8200-000	262,156	188,861	5,642 239,772	120,347	501,928	309,208	501,928	
				:			;	;	
ted (	8290			22,111	3,613	22,111	3,613	22,111	•
NCLB: Ittle II, Part A, Improving Leacher Quality Program NCLB: Title III - Imited English Proficient Student Program (Res 4035)	8290 8290			100	100	- -	POI	109 -	
	8290			107	107	107	107	107	•
NCLB: Title V, Part B, Public Charter Schools Grant Program (Res4610)	8290					' !	•	' !	•
Special Education, IDEA Basic Local Assistance Entitlement, Part B, Sec 611(Res3310) Special Education IDEA Mental Health Allocation Plan Part B, Sec 611	8181			46,375		46,375		46,375	
	8290						•	•	•
	8220			23,833	7,673	23,833	7,673	23,833	•
Charter School Facilities Incentive Grants Program Maintanance and Operations (bublic I am 81.874) - Enderal Sunday Carde (basened)	8290							•	• •
Other Federal Revenues (All other resources not reported separately	8100-8299						•	•	
Total - Federal Revenues			1	93,027	11,994	93,027	11,994	93,027	•
4. Local Revenues All local Revenues (No Federal State or local government funds	8600-8799	178 800	60 349			128 800	60 349	128 800	
		128,800	60,349	-	-	128,800	60,349	128,800	-
5. Total Revenues (A1+A2+A3+A4)		3,306,125	1,545,479	332,799	132,341	3,638,924	1,677,820	3,638,924	•
B. Expenditures and Other Outgo									
1. Certificated Salaries Teachers (Teachers, Sp. Ed. Resource Specialists, Substitutes)	1100	1,088,032	572,997	127,545	28,456	1,215,577	601,453	1,215,577	•
×	1200					•	•	-	•
Supervisors and Administrators (Principals, VP's, Directors, Deans)	1300	212,731	101,033			212,731	101,033	212,731	•
Ou l'el Special coucation or other riogram specialists, Nor-instructional stanton Lr.)  Total - Certificated Salaries	7300	1,300,763	674,030	127,545	28,456	1,428,308	702,486	1,428,308	
2. Classified Salaries									
Instructional (Instructional Aides, Noncertificated charter school teachers)	2100					•	1	• 1	•
Supervisors and Administrators (Business Mgrs, Directors, Governing Board stipends)	2300								
and Office (Clerks, Secretaries, A	2400	58,365	30,786			58,365	30,786	58,365	•
Other (Noon-duty, Student workers)	2900	78,563	22,913	44,238	22,523	122,801	45,436	122,801	•
		130,320	660,60	44,230	64,74	TOT, TOO	10,222	тот, тот	

Charter School Name: Magnalia Science Academy - San Diego			Second Interim Deport					Can Diagol Inified School District	hool District
		,	Charter School					Financial Accounting Department	Department
			FY 2015-2016					Charter Schools Accounting Office	ounting Office
		For the Period J	For the Period July 1 2015 through January 31, 2016	nuary 31, 2016				Kevin Malloy kmalloy@sandi.net	y@sandi.net
l elephone number: ( (14) - 892-5066 ext. 109						(4+0)	(8+0)	Anna Day adayı (F+H)	aday1@sandinet
Accrual Basis		А	В	٥	Q	E	(5.5) F	6	Н,
Description	Object Code	Unrestricted Budget	Unrestricted Actuals through 1/31/16	Restricted Budget	Restricted Actuals through 1/31/16	Total Budget	Total Actuals through 1/31/16	ProjectedEFB/NP (Total Budget plus Actuals reported without a budget)	Actuals reported without a budget
3. Employee Benefits									
STRS	3101-3102	120,151	72,221	14,356	1,990	134,507	74,211	134,507	•
PERS	3201-3202	11,080	5,986	4,057	2,029	15,137	8,015	15,137	•
Social Security - UASDI/ Medicare	3301-3302	40,629	110 554	4,855	1,020	45,484	17,533	45,484	•
Medical, Defital, Vision	3501-3402	165,234	119,554 375	13,746	1500,1	1008	340	1028	
Workers' Compensation	3601-3602	17,772	4,864	2,123	56	19,895	4,920	19,895	•
OPEB, Allocated	3701-3702							•	•
OPEB, Active Employees	3751-3752					•	•	•	•
Other (TSA's, Golden Handshakes, Deferred Compensation, Life Insurance)	3901-3902	355 804	219 763	77/2 31/	6117	- 101 051	- 225 575	- 404 054	
4. Books and Supplies		100,000	OCT (CT-2	111/01	2116	100,101	010,022	100,101	Ĭ
Approved Textbooks and Core Curricula Materials	4100-4199	147,021	147,021	4,860	4,860	151,881	151,881	151,881	•
Books and Other Reference Materials	4200-4299	4,826	4,826	120	120	4,946	4,946	4,946	•
Materials and Supplies (Belowinventroy threshold: Consumable supplies of any type)	4300-4399	107,410	51,872	10,107	2,933	117,517	54,805	117,517	1
apital	4400-4499	20,500	30,136		•	50,500	30,136	50,500	•
Food (Only for food-service activities for which the purpose is nutrition)	4700	7,616	2,819	27,674	20,440	35,290	23,259	35,290	•
Total - books and Other Organisms		6/6/16	730,067	47,701	56,533	300,134	/70,502	350,134	• ]
O. 351 Vices all de Utier Operational	5100-5199					•	•	•	•
Travel and Conferences	5200-5299	20.000	12.842			20.000	12.842	20.000	•
Dues and Memberships	5300-5399	5,400	2,381			5,400	2,381	5,400	•
Insurance (Non-employee)	5400-5499	17,886	5,962			17,886	5,962	17,886	•
Operations and Housekeeping	5500-5599	37,200	16,358			37,200	16,358	37,200	•
ō	5600-5699	27,600	14,050			27,600	14,050	27,600	•
Transfer of Direct Costs (MUST NET TO ZERO)	5700-5799	C30 462	730 080	700 57	0000	- 007 000	- 996 000	- 007 673	•
Professional services, Consultants and Ouner Operating (Auan, Legal, Profuev.) District Oversight (1% or 3%)	5800-5899	370,492 87 455	796,087	/00,6/	16,539	87 455	595,355	87 455	
	5900-5999	17.400	7.356			17.400	7,356	17.400	•
Total - Services and Other Operationa		783,433	345,874	73,007	18,399	856,440	364,273	856,440	-
	0								
Depreciation Expense (See Sections G.9 and F.2.a Total - Capital Outlay	0069	44,619 44,619		•	•	44,619 44,619	1 1	44,619 44,619	
7. Other Outgo									
Contribuiton to Unfunded Cost of Special Educatior (Schools in District SELPA only)	7141					•	•	•	•
Tuition to Other Schools	7100-7199					•	•	•	•
intergency i ansters out Transfers of Indirect Costs	7300-7399								
	7430-7439					•	•	•	•
Inteefund Transfers Out	7600-7629					•	•	•	•
Total - Other Outgo		•	•	•	•	-	•	•	•
8. Total Expenditures (B1+B2+B3+B4+B5+B6+B7)		2,938,920	1,529,740	332,798	103,843	3,271,718	1,633,583	3,271,718	•
C. Operational Surplus of (Deficit) before Contributions/Other Financing Uses/Other Financing		367,205	15,739	1	28,498	367,206	44,237	367,206	•
D. CONTRIBUTIONS/OTHER FINANCING USES/OTHER FINANCING SOURCES All Other Einancing Hess	7630-7699					•	•	1	•
All Other Financing Sources	8930-8979								
Contribution to Unfunded Cost of Special Ed(Schools NOT in District SELPA) (MUST NET TO ZERO)	8980					•	•	•	•
All Other Contributions (MUST NET TO ZERO)	6668-0668					1	•	•	•
Total - Contributions/Other Financinig Uses/Other Financing Source		-		•	•	-	•		

Charter School Name: Magnolia Science Academy - San Diego			Second Interim Report					San Diego Unified School District	nool District
CDS#37-68338- 0109157			Charter School					Financial Accounting Department	Department
		44 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	FY 2015-2016	0.000				Charter Schools Accounting Office	unting Office
Telephone number: (714) - 892-5066 ext. 109		roi me renoau	uly 1 2013 till ough Je	iludi y 31, 2016				Anna Day aday 1@sandinet	aday1@sandinet
Accrual Basis		4	α	Ü	ď	(A+C) F	(B+D) F	(E+H)	(F-E) H
Description	Object Code	Unrestricted Budget	Unrestricted Actuals through 1/31/16	Restricted Budget	Restricted Actuals through 1/31/16	Total Budget	Total Actuals through 1/31/16	ProjectedEFB/NP (Total Budget plus Actuals reported without a budget)	Actuals reported without a budget
E. Net Increase or (Decrease) in Fund Balance/Net Position - Column G. (Negative amounts indicates a net operational deficit). (C+D)		367,205	15,739	1	28,498	367,206	44,237	367,206	•
F. Fund Balance/Net Position (Budgetamounts will auto-populate from Actuals)  1. Beginning Fund Balance/Net Position  a. July 1, 2015 (Marx MATCHamounts from FY 14-15 Unaudited Actuals, Section F. 2 Unrestricted & Responsive Mark Restatements, From FY 14-15 Audits  b. Adjustments, Restatements, Total Adjustments/Restatements from EY 14-15 Audits	9791	463,495	463,495	151,806	151,806	615,301	615,301	615,301	
c. Adj. Beginning FB/NP (Total Net Assests from FY 14-15 Audit) (F.1.a + F.1.b)	22 12 (22.12	516,957	516,957	118,998	118,998	635,955	635,955	635,955	-
2. Projected Ending Fund Balance/Net Position - June 30, 2016 - Column G (Must be the greater of \$50,000 or 3% of Expenditures) (E+F.1.c)		884,162	969'22'9	118,999	147,496	1,003,161	680,192	1,003,161	
Components of Ending NP  a. Net Investment in Capital Assets (See Sections & G and G.9)  b. Restricted Net Position - January 31, 2016 - Column B  c. Unrestricted Net Position - January 31, 2016 - Column B  (F.2 - F.2.a)	9796 9797 9791		340,951		147,496		340,951 147,496 191,745		
G. Assets 1. Cash									
in County Treasury Restricted amount may be negative) Fair Value Adjustment to Cash in County Treasury	9110 9111		66,127				66,127		
in Banks (Restricted amount may be negative Revolving and or Petty Cash Funds	9120 9130		167,647		297,768		465,415		
Fiscal Agent/Trustee	9135								
2. Investments and a second a second and a second a second and a second a second and a second an	9150				,				
5. Accounts receivable  5. Due From Grantor Government (ALL amounts due from government agencies  6. Due From Other Francisco (All amount) due from 5 the francisco of the franc	9290				1,534		L,534		
5. Due From Other Funds (All amount due from a CMO of other schools of the CMO 6. Stores	9320								
7. Prepaid Expenditures (Expenses)	9330								
Gee Sections B.6 & F.2.a) 10.Total Assets	9400-9489		340,951 574,725		299,302		340,951 874,027		
H. Deferred Outflows of Resources 1. Deferred Outflows of Resources 2. Total Deferred Outflows	9490		•						
I. Liabilities									
Accounts Payable     Due to Grantor Government (ALL amounts due to government agencies	9500		40,334				40,334		
S. Due to Other Funds (All amount due to a CIVIO or other schools of the CIVIO     4. Current Loans	9610 9640		1,698				1,698 -		
5. Deferred Revenue 6. Long-term Liabilities	9650 9660-9669		•		151.806		151.806		
7. Total Liabilities			42,032		151,806		193,838		
J. Deferred Inflows of Resources 1. Deferred Inflows of Resources 2. Total Deferred Inflows of Resources	0696								
K. Fund Balance/Net Position  1. Ending FB/NP - January 31, 2016 - Columns B, D and E (G10+H2-7-12) (MUST MATCH amounts in Section F.2)			532,693		147,496		680,189		