



# MAGNOLIA PUBLIC SCHOOLS

Board Of Directors

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Board Agenda Item #	IV A
Date:	March 10, 2016
To:	MPS Board of Directors
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Oswaldo Diaz, Chief Financial Officer
RE:	MPS January 2016 Financial Update

## Proposed Board Recommendation

Informational item, no action required.

## Background

Financial presentation for the Seven (7) months ended January 31, 2016, prepared by EdTec as back officer service provider.

## Budget Implications

There are no budget implications.

## Attachments

Magnolia Public Schools – January 31, 2016 Financial Presentation

## Name of Staff Originator:

Oswaldo Diaz, Chief Financial Officer



# Magnolia Public Schools

## January 2016 Financial Presentation

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**edtec**  
Business and Development Specialists  
for Charter Schools

February 29, 2016

Kristin Dietz, Aubrey Marsh, Cindy Frantz and Tracy Phamthai

# Agenda

- ❖ 2015/16 Forecast Update – Consolidated
  - ❖ Financial Summary
  - ❖ Budget vs. Actual Summary by Site – January 2016
  - ❖ Consolidated Balance Sheet
  - ❖ Uncategorized Revenue & Expenses
  - ❖ YTD ADA Comparison
- ❖ Exhibits
  - ❖ Budget vs. Actual Detail – by site

# Forecast Update

# Forecast – Consolidated by Site

Forecasted Operating Income of \$7,336,849 after depreciation,  
with combined ADA of 3,328



	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16
	Current Forecast - MSA-1	Current Forecast - MSA-2	Current Forecast - MSA-3	Current Forecast - MSA-4	Current Forecast - MSA-5	Current Forecast - MSA-6	Current Forecast - MSA-7	Current Forecast - MSA-8	Current Forecast - MSA-SA	Current Forecast - MSA-SC	Current Forecast - MSA-SD	Current Forecast - MERF	Current Forecast - Total
<b>SUMMARY</b>													
<b>Revenue</b>													
General Block Grant	4,905,368	4,160,904	4,032,749	1,632,187	1,219,836	1,367,553	2,393,833	4,159,685	1,139,579	715,916	2,915,169	-	28,642,779
Federal Revenue	782,369	299,870	570,991	223,959	162,929	109,560	292,009	294,222	284,228	9,051	93,027	-	3,122,215
Other State Revenues	1,316,452	638,468	1,035,243	278,296	238,654	309,024	717,681	782,078	7,059,343	309,103	501,928	-	13,186,270
Local Revenues	45,223	107,137	41,290	37,393	13,663	9,717	70,291	73,933	35,391	26	108,800	4,727,733	5,270,598
Fundraising and Grants	35,000	25,000	15,018	16,996	3,000	10,000	50,000	20,000	17,500	15,500	20,000	250,000	478,014
<b>Total Revenue</b>	<b>7,084,412</b>	<b>5,231,379</b>	<b>5,695,291</b>	<b>2,188,831</b>	<b>1,638,082</b>	<b>1,805,855</b>	<b>3,523,814</b>	<b>5,329,918</b>	<b>8,536,040</b>	<b>1,049,596</b>	<b>3,638,924</b>	<b>4,977,733</b>	<b>50,699,876</b>
<b>Expenses</b>													
Compensation and Benefits	3,280,415	2,512,602	3,013,420	1,133,526	839,454	784,522	1,708,959	2,849,355	1,149,563	1,224,671	2,010,527	2,867,768	23,374,782
Books and Supplies	937,385	527,654	749,096	282,382	152,900	141,416	369,773	484,357	350,186	70,942	360,134	111,344	4,537,571
Services and Other Operating Expenditures	2,434,051	1,773,557	1,695,166	682,181	460,939	442,493	1,275,971	1,770,605	656,681	755,918	856,440	2,277,269	15,081,271
Capital Outlay	3,810,400	160,968	77,217	-	-	86,178	12,788	163,109	-	6,051	-	-	4,316,711
<b>Total Expenses</b>	<b>10,462,251</b>	<b>4,974,782</b>	<b>5,534,900</b>	<b>2,098,089</b>	<b>1,453,293</b>	<b>1,454,609</b>	<b>3,367,491</b>	<b>5,267,427</b>	<b>2,156,431</b>	<b>2,057,583</b>	<b>3,227,101</b>	<b>5,256,381</b>	<b>47,310,335</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(3,377,838)</b>	<b>256,597</b>	<b>160,392</b>	<b>90,742</b>	<b>184,789</b>	<b>351,246</b>	<b>156,323</b>	<b>62,491</b>	<b>6,379,610</b>	<b>(1,007,986)</b>	<b>411,823</b>	<b>(278,648)</b>	<b>3,389,540</b>
<i>Operating Income (including Depreciation)</i>	355,995	361,380	209,340	81,522	167,588	431,055	144,084	185,444	6,361,340	(1,041,789)	367,204	(286,313)	7,336,849
Operating Income Excluding Restricted Grant									(304,941)				670,569
<b>Fund Balance</b>													
Beginning Balance (Unaudited)	2,101,135	987,700	513,286	502,151	890,631	485,437	762,024	2,896,467	2,300,710	473,945	615,301	689,915	13,218,702
Audit Adjustment	126,083	6,559	283,543	(35,331)	(35,359)	(10,880)	75,478	(19,802)	(358,604)	24,592	20,654	(654,272)	(577,339)
Beginning Balance (Audited)	2,227,218	994,259	796,829	466,820	855,272	474,557	837,502	2,876,665	1,942,106	498,537	635,955	35,643	12,641,363
Operating Income (including Depreciation)	355,995	361,380	209,340	81,522	167,588	431,055	144,084	185,444	6,361,340	(1,041,789)	367,204	(286,313)	7,336,849
<b>Ending Fund Balance (including Depreciation)</b>	<b>2,583,213</b>	<b>1,355,639</b>	<b>1,006,169</b>	<b>548,342</b>	<b>1,022,860</b>	<b>905,612</b>	<b>981,586</b>	<b>3,062,109</b>	<b>8,303,446</b>	<b>(543,252)</b>	<b>1,003,159</b>	<b>(250,670)</b>	<b>19,978,212</b>
<i>Ending Fund Balance as a % of Expenses</i>	25%	27%	18%	26%	70%	62%	29%	58%	385%	-26%	31%	-5%	42%
Total ADA	524.5	466.5	443.7	178.4	141.6	163.5	281.6	481.4	140.8	96.2	409.9	0.0	3,328

**Forecasted Operating Income is \$670,568 excluding the \$6,666,281 in restricted Prop 1 D grant money**

# Forecast Summary – MSA-1

Forecasted Operating Income of \$355,955 after depreciation, an increase of \$721 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	2,338,251	4,914,540	4,899,419	4,905,368	5,949	2,567,117
Federal Revenue	287,644	737,286	766,418	782,369	15,951	494,725
Other State Revenues	611,418	1,306,172	1,306,810	1,316,452	9,642	705,034
Local Revenues	24,423	34,000	45,223	45,223	-	20,800
Fundraising and Grants	26,770	35,000	35,000	35,000	-	8,230
<b>Total Revenue</b>	<b>3,288,507</b>	<b>7,026,998</b>	<b>7,052,870</b>	<b>7,084,412</b>	<b>31,542</b>	<b>3,795,905</b>
<b>Expenses</b>						
Compensation and Benefits	1,801,842	3,164,092	3,280,415	3,280,415	-	1,478,573
Books and Supplies	340,755	928,664	937,385	937,385	-	596,630
Services and Other Operating Expenditures	1,322,454	2,705,608	2,403,230	2,434,051	(30,821)	1,111,597
Capital Outlay	3,810,400	10,400	3,810,400	3,810,400	-	-
<b>Total Expenses</b>	<b>7,275,451</b>	<b>6,808,765</b>	<b>10,431,430</b>	<b>10,462,251</b>	<b>(30,821)</b>	<b>3,186,799</b>
<b>Operating Income (includes CapEx, excludes Deprec</b>	<b>(3,986,944)</b>	<b>218,234</b>	<b>(3,378,560)</b>	<b>(3,377,838)</b>	<b>721</b>	<b>609,106</b>
<i>Operating Income (including Depreciation)</i>	<i>(176,544)</i>	<i>152,066</i>	<i>355,273</i>	<i>355,995</i>	<i>721</i>	<i>532,539</i>
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	2,101,135	2,101,135	2,101,135	2,101,135		
Audit Adjustment	126,083	-	126,083	126,083		
Beginning Balance (Audited)	2,227,218	2,101,135	2,227,218	2,227,218		
Operating Income (including Depreciation)	(176,544)	152,066	355,273	355,995		
<b>Ending Fund Balance (including Depreciation)</b>	<b>2,050,674</b>	<b>2,253,201</b>	<b>2,582,491</b>	<b>2,583,213</b>		
Total ADA		525.7	524.5	525		

Updated FCMAT

PY Title I – Title III adjustments and PY ASES & Lottery not accrued

Utilities, Technology (CoolSIS), R&M, and Payroll Fees increased to match actuals

# Forecast Summary – MSA-2

Forecasted Operating Income of \$361,380 after depreciation, an increase of \$147,460 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	1,898,346	4,221,852	4,155,633	4,160,904	5,271	2,262,558
Federal Revenue	111,056	297,775	298,430	299,870	1,440	188,814
Other State Revenues	415,065	643,821	638,476	638,468	(8)	223,403
Local Revenues	68,943	99,256	106,837	107,137	300	38,194
Fundraising and Grants	6,589	25,000	25,000	25,000	-	18,411
<b>Total Revenue</b>	<b>2,499,999</b>	<b>5,287,703</b>	<b>5,224,376</b>	<b>5,231,379</b>	<b>7,003</b>	<b>2,731,380</b>
<b>Expenses</b>						
Compensation and Benefits	1,423,198	2,472,466	2,506,891	2,512,602	(5,712)	1,089,404
Books and Supplies	351,600	683,524	688,622	527,654	160,968	176,054
Services and Other Operating Expenditures	872,298	1,789,873	1,780,219	1,773,557	6,662	901,259
Capital Outlay	160,968	-	-	160,968	(160,968)	-
<b>Total Expenses</b>	<b>2,808,064</b>	<b>4,945,863</b>	<b>4,975,732</b>	<b>4,974,782</b>	<b>951</b>	<b>2,166,718</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(308,065)</b>	<b>341,841</b>	<b>248,644</b>	<b>256,597</b>	<b>7,954</b>	<b>564,662</b>
<i>Operating Income (including Depreciation)</i>	<i>(147,097)</i>	<i>307,117</i>	<i>213,920</i>	<i>361,380</i>	<i>147,460</i>	<i>508,476</i>
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	987,700	987,700	987,700	987,700		
Audit Adjustment	6,559	-	6,559	6,559		
Beginning Balance (Audited)	994,259	987,700	994,259	994,259		
Operating Income (including Depreciation)	(147,097)	307,117	213,920	361,380		
<b>Ending Fund Balance (including Depreciation)</b>	<b>847,162</b>	<b>1,294,817</b>	<b>1,208,179</b>	<b>1,355,639</b>		
Total ADA		472.9	466.5	467		

Updated FCMAT

Title III not accrued

FT SpEd Aide and removed Security/PT Aide

Rent adjusted based on actuals

Bulk computer purchases moved to Capex based on fiscal policy

# Forecast Summary – MSA-3

Forecasted Operating Income of \$209,340 after depreciation, an increase of \$223,390 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	1,933,843	4,062,033	4,027,960	4,032,749	4,789	2,098,906
Federal Revenue	155,599	601,468	600,933	570,991	(29,942)	415,393
Other State Revenues	599,546	941,388	1,005,519	1,035,243	29,724	435,697
Local Revenues	47,920	34,509	41,290	41,290	-	(6,630)
Fundraising and Grants	14,751	10,000	10,000	15,018	5,018	267
<b>Total Revenue</b>	<b>2,751,658</b>	<b>5,649,398</b>	<b>5,685,702</b>	<b>5,695,291</b>	<b>9,589</b>	<b>2,943,633</b>
<b>Expenses</b>						
Compensation and Benefits	1,577,537	2,661,541	3,013,420	3,013,420	-	1,435,882
Books and Supplies	362,841	787,954	823,313	749,096	74,217	386,255
Services and Other Operating Expenditures	869,361	1,791,208	1,850,489	1,695,166	155,323	825,806
Capital Outlay	77,217	-	-	77,217	(77,217)	-
<b>Total Expenses</b>	<b>2,886,956</b>	<b>5,240,703</b>	<b>5,687,222</b>	<b>5,534,900</b>	<b>152,323</b>	<b>2,647,943</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(135,298)</b>	<b>408,695</b>	<b>(1,520)</b>	<b>160,392</b>	<b>161,912</b>	<b>295,689</b>
<i>Operating Income (including Depreciation)</i>	<i>(58,081)</i>	<i>396,165</i>	<i>(14,050)</i>	<i>209,340</i>	<i>223,390</i>	<i>267,420</i>
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	513,286	513,286	513,286	513,286		
Audit Adjustment	283,543	-	283,543	283,543		
Beginning Balance (Audited)	796,829	513,286	796,829	796,829		
Operating Income (including Depreciation)	(58,081)	396,165	(14,050)	209,340		
<b>Ending Fund Balance (including Depreciation)</b>	<b>738,748</b>	<b>909,451</b>	<b>782,779</b>	<b>1,006,169</b>		
Total ADA		446.4	443.7	444		

Updated FCMAT

PY Revenue (Lottery, ASES, NSLP) Adj

Fundraising increased per actuals

Bulk computer purchases moved to Capex based on fiscal policy



# Forecast Summary – MSA-4

Forecasted Operating Income of \$81,522 after depreciation, a decrease of \$9,285 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	947,655	1,594,460	1,630,350	1,632,187	1,837	684,532
Federal Revenue	75,156	222,232	224,041	223,959	(82)	148,803
Other State Revenues	204,023	272,664	275,897	278,296	2,399	74,273
Local Revenues	32,493	30,534	37,299	37,393	94	4,900
Fundraising and Grants	16,996	10,000	15,734	16,996	1,262	-
<b>Total Revenue</b>	<b>1,276,323</b>	<b>2,129,890</b>	<b>2,183,321</b>	<b>2,188,831</b>	<b>5,510</b>	<b>912,508</b>
<b>Expenses</b>						
Compensation and Benefits	603,809	1,010,597	1,133,526	1,133,526		529,717
Books and Supplies	142,146	227,395	273,519	282,382	(8,863)	140,237
Services and Other Operating Expenditures	253,208	652,796	676,250	682,181	(5,931)	428,973
Capital Outlay	-	-	679	-	679	-
<b>Total Expenses</b>	<b>999,163</b>	<b>1,890,788</b>	<b>2,083,974</b>	<b>2,098,089</b>	<b>(14,115)</b>	<b>1,098,926</b>
<b>Operating Income (excluding Depreciation)</b>	<b>277,160</b>	<b>239,102</b>	<b>99,347</b>	<b>90,742</b>	<b>(8,605)</b>	<b>(186,418)</b>
<i>Operating Income (including Depreciation)</i>	277,160	229,881	90,806	81,522	(9,285)	(195,638)
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	502,151	502,151	502,151	502,151		
Audit Adjustment	(35,331)	-	(35,331)	(35,331)		
Beginning Balance (Audited)	466,820	502,151	466,820	466,820		
Operating Income (including Depreciation)	277,160	229,881	90,806	81,522		
<b>Ending Fund Balance (including Depreciation)</b>	<b>743,980</b>	<b>732,033</b>	<b>557,626</b>	<b>548,342</b>		
Total ADA		173.9	178.4	178		

Updated FCMAT

PY Lottery Adjustment

Textbooks over budget

Rent based on actual agreements

# Forecast Summary – MSA-5

Forecasted Operating Income of \$167,588 after depreciation, an increase of \$7,177 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	418,673	1,226,157	1,218,545	1,219,836	1,291	801,163
Federal Revenue	50,827	136,848	162,929	162,929	-	112,102
Other State Revenues	134,797	240,694	239,947	238,654	(1,293)	103,857
Local Revenues	10,381	4,000	13,663	13,663	-	3,282
Fundraising and Grants	218	3,000	3,000	3,000	-	2,782
<b>Total Revenue</b>	<b>614,895</b>	<b>1,610,699</b>	<b>1,638,083</b>	<b>1,638,082</b>	<b>(2)</b>	<b>1,023,187</b>
<b>Expenses</b>						
Compensation and Benefits	427,472	828,548	828,599	839,454	(10,854)	411,982
Books and Supplies	88,533	152,900	152,900	152,900	-	64,367
Services and Other Operating Expenditures	179,463	471,686	478,972	460,939	18,033	281,476
Capital Outlay	-	-	-	-	-	-
<b>Total Expenses</b>	<b>695,467</b>	<b>1,453,134</b>	<b>1,460,471</b>	<b>1,453,293</b>	<b>7,178</b>	<b>757,826</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(80,572)</b>	<b>157,565</b>	<b>177,612</b>	<b>184,789</b>	<b>7,177</b>	<b>265,361</b>
<b>Operating Income (including Depreciation)</b>	<b>(80,572)</b>	<b>140,364</b>	<b>160,411</b>	<b>167,588</b>	<b>7,177</b>	<b>248,160</b>
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	890,631	890,631	890,631	890,631		
Audit Adjustment	(35,359)	-	(35,359)	(35,359)		
Beginning Balance (Audited)	855,272	890,631	855,272	855,272		
Operating Income (including Depreciation)	(80,572)	140,364	160,411	167,588		
<b>Ending Fund Balance (including Depreciation)</b>	<b>774,700</b>	<b>1,030,995</b>	<b>1,015,683</b>	<b>1,022,860</b>		

Updated FCMAT

PY Lottery Adjustment

Saturday School Salaries and Benefits & PERS adjustment

Rent Adjustment and AP Reconciliation

Total ADA

142.5

141.6

142

# Forecast Summary – MSA-6

Forecasted Operating Income of \$431,055 after depreciation, an increase of \$26,649 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	656,726	1,375,307	1,365,905	1,367,553	1,648	710,827
Federal Revenue	43,504	109,779	109,560	109,560	-	66,056
Other State Revenues	150,198	226,103	305,416	309,024	3,608	158,827
Local Revenues	5,717	4,000	9,717	9,717	-	4,000
Fundraising and Grants	6,919	10,000	10,000	10,000	-	3,081
<b>Total Revenue</b>	<b>863,064</b>	<b>1,725,189</b>	<b>1,800,599</b>	<b>1,805,855</b>	<b>5,256</b>	<b>942,791</b>
<b>Expenses</b>						
Compensation and Benefits	444,076	784,522	784,522	784,522	-	340,446
Books and Supplies	85,611	215,690	166,455	141,416	25,039	55,805
Services and Other Operating Expenditures	205,696	424,382	438,846	442,493	(3,646)	236,797
Capital Outlay	86,178	11,905	61,139	86,178	(25,039)	0
<b>Total Expenses</b>	<b>821,561</b>	<b>1,436,499</b>	<b>1,450,963</b>	<b>1,454,609</b>	<b>(3,646)</b>	<b>633,049</b>
<b>Operating Income (excluding Depreciation)</b>	<b>41,504</b>	<b>288,689</b>	<b>349,636</b>	<b>351,246</b>	<b>1,610</b>	<b>309,742</b>
<i>Operating Income (including Depreciation)</i>	127,682	298,194	404,407	431,055	26,649	303,374
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	485,437	485,437	485,437	485,437		
Audit Adjustment	(10,880)	-	(10,880)	(10,880)		
Beginning Balance (Audited)	474,557	485,437	474,557	474,557		
Operating Income (including Depreciation)	127,682	298,194	404,407	431,055		
<b>Ending Fund Balance (including Depreciation)</b>	<b>602,239</b>	<b>783,631</b>	<b>878,964</b>	<b>905,612</b>		
Total ADA		164.6	163.5	164		

Updated FCMAT

PY Lottery Adjustment

Rent adjusted per lease agreements

Bulk computer purchases moved to Capex based on fiscal policy

# Forecast Summary – MSA-7

Forecasted Operating Income of \$144,084 after depreciation,  
a decrease of \$13,022 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	1,187,279	2,386,946	2,390,864	2,393,833	2,969	1,206,554
Federal Revenue	86,714	292,506	292,373	292,009	(364)	205,295
Other State Revenues	429,086	701,489	701,616	717,681	16,065	288,594
Local Revenues	43,548	63,967	70,291	70,291	-	26,743
Fundraising and Grants	12,500	50,000	50,000	50,000	-	37,500
<b>Total Revenue</b>	<b>1,759,128</b>	<b>3,494,908</b>	<b>3,505,144</b>	<b>3,523,814</b>	<b>18,670</b>	<b>1,764,686</b>
<b>Expenses</b>						
Compensation and Benefits	890,936	1,671,109	1,708,959	1,708,959	-	818,023
Books and Supplies	168,165	357,677	361,271	369,773	(8,502)	201,608
Services and Other Operating Expenditures	739,063	1,238,852	1,252,782	1,275,971	(23,190)	536,909
Capital Outlay	12,788	12,788	12,788	12,788	-	-
<b>Total Expenses</b>	<b>1,810,951</b>	<b>3,280,425</b>	<b>3,335,799</b>	<b>3,367,491</b>	<b>(31,692)</b>	<b>1,556,540</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(51,823)</b>	<b>214,483</b>	<b>169,345</b>	<b>156,323</b>	<b>(13,022)</b>	<b>208,146</b>
<i>Operating Income (including Depreciation)</i>	(39,036)	203,949	157,106	144,084	(13,022)	183,120
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	762,024	762,024	762,024	762,024		
Audit Adjustment	75,478	-	75,478	75,478		
Beginning Balance (Audited)	837,502	762,024	837,502	837,502		
Operating Income (including Depreciation)	(39,036)	203,949	157,106	144,084		
<b>Ending Fund Balance (including Depreciation)</b>	<b>798,466</b>	<b>965,972</b>	<b>994,608</b>	<b>981,586</b>		
Total ADA		282.3	281.6	282		

Updated  
FCMAT & Title  
II Funds

SB740  
increased  
based on  
updated rent

Computers  
over budget

Rent updated  
to match lease  
agreements

# Forecast Summary – MSA-8

Forecasted Operating Income of \$185,444 after depreciation, an increase of \$133,311 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	2,038,330	4,091,513	4,155,304	4,159,685	4,381	2,121,355
Federal Revenue	158,253	292,852	294,212	294,222	10	135,969
Other State Revenues	515,150	781,510	778,230	782,078	3,848	266,928
Local Revenues	46,060	66,810	73,933	73,933	-	27,873
Fundraising and Grants	9,757	20,000	20,000	20,000	-	10,243
<b>Total Revenue</b>	<b>2,767,550</b>	<b>5,252,685</b>	<b>5,321,679</b>	<b>5,329,918</b>	<b>8,239</b>	<b>2,562,368</b>
<b>Expenses</b>						
Compensation and Benefits	1,627,529	2,737,527	2,849,355	2,849,355	-	1,221,826
Books and Supplies	246,136	736,116	642,834	484,357	158,477	238,222
Services and Other Operating Expenditures	1,009,633	1,708,513	1,769,821	1,770,605	(784)	760,972
Capital Outlay	163,109	-	-	163,109	(163,109)	-
<b>Total Expenses</b>	<b>3,046,407</b>	<b>5,182,156</b>	<b>5,262,011</b>	<b>5,267,427</b>	<b>(5,416)</b>	<b>2,221,020</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(278,857)</b>	<b>70,529</b>	<b>59,668</b>	<b>62,491</b>	<b>2,824</b>	<b>341,349</b>
<b>Operating Income (including Depreciation)</b>	<b>(115,748)</b>	<b>62,995</b>	<b>52,134</b>	<b>185,444</b>	<b>133,311</b>	<b>301,193</b>
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	2,896,467	2,896,467	2,896,467	2,896,467		
Audit Adjustment	(19,802)	-	(19,802)	(19,802)		
Beginning Balance (Audited)	2,876,665	2,896,467	2,876,665	2,876,665		
Operating Income (including Depreciation)	(115,748)	62,995	52,134	185,444		
<b>Ending Fund Balance (including Depreciation)</b>	<b>2,760,917</b>	<b>2,959,462</b>	<b>2,928,799</b>	<b>3,062,109</b>		
Total ADA		<b>474.3</b>	<b>481.4</b>	<b>481</b>		

Updated FCMAT

PY Revenue not accrued

Bulk computer purchases moved to Capex based on fiscal policy

# Forecast Summary – MSA-SA

Forecasted Operating Income of \$6.36M after depreciation, an increase of \$16,981 from the Previous Forecast.

	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	669,192	1,136,266	1,138,679	1,139,579	900	470,387
Federal Revenue	14,652	290,627	283,863	284,228	364	269,576
Other State Revenues	171,610	324,146	7,008,849	7,059,343	50,494	6,887,733
Local Revenues	11,078	34,000	34,342	35,391	1,048	24,319
Fundraising and Grants	9,723	17,500	17,500	17,500	-	7,777
<b>Total Revenue</b>	<b>876,255</b>	<b>1,802,539</b>	<b>8,483,234</b>	<b>8,536,040</b>	<b>52,806</b>	<b>7,659,786</b>
<b>Expenses</b>						
Compensation and Benefits	616,815	1,139,323	1,149,563	1,149,563	-	532,748
Books and Supplies	281,822	378,294	347,643	350,186	(2,544)	68,364
Services and Other Operating Expenditures	354,785	621,731	623,400	656,681	(33,282)	301,897
Capital Outlay	-	-	-	-	-	-
<b>Total Expenses</b>	<b>1,253,422</b>	<b>2,139,348</b>	<b>2,120,605</b>	<b>2,156,431</b>	<b>(35,825)</b>	<b>903,008</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(377,168)</b>	<b>(336,808)</b>	<b>6,362,629</b>	<b>6,379,610</b>	<b>16,981</b>	<b>6,756,777</b>
<i>Operating Income (including Depreciation)</i>	(377,168)	(355,078)	6,344,359	6,361,340	16,981	6,738,507
<b>Operating Income Excluding Restricted Grant</b>				(304,941)		
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	2,300,710	2,300,710	2,300,710	2,300,710		
Audit Adjustment	(358,604)	-	(358,604)	(358,604)		
Beginning Balance (Audited)	1,942,106	2,300,710	1,942,106	1,942,106		
Operating Income (including Depreciation)	(377,168)	(355,078)	6,344,359	6,361,340		
<b>Ending Fund Balance (including Depreciation)</b>	<b>1,564,938</b>	<b>1,945,632</b>	<b>8,286,465</b>	<b>8,303,446</b>		
Total ADA		140.7	140.8	141		

Updated FCMAT and Fed SpEd updated to match SELPA projections

PY Revenue not accrued and ERMHS funding

Refunds and interest

Books over budget

Rent matches actuals, Student Activities and Other Professional Services over budget

**\$6,666,281 is restricted Prop 1 D grant money**

# Forecast Summary – MSA-SC

Forecasted Operating Loss of **\$1.042M** after depreciation, a decrease of **\$54,010** from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	841,199	770,883	715,336	715,916	580	(125,283)
Federal Revenue	8,201	63,688	9,051	9,051	-	850
Other State Revenues	267,167	347,168	305,140	309,103	3,964	41,938
Local Revenues	26	-	26	26	-	-
Fundraising and Grants	19	15,500	15,500	15,500	-	15,481
<b>Total Revenue</b>	<b>1,116,613</b>	<b>1,197,239</b>	<b>1,045,053</b>	<b>1,049,596</b>	<b>4,544</b>	<b>(67,016)</b>
<b>Expenses</b>						
Compensation and Benefits	701,869	1,066,860	1,148,027	1,224,671	(76,644)	522,802
Books and Supplies	24,935	80,670	78,150	70,942	7,207	46,008
Services and Other Operating Expenditures	399,360	688,291	766,802	755,918	10,884	356,558
Capital Outlay	6,051	6,051	6,051	6,051	-	-
<b>Total Expenses</b>	<b>1,132,215</b>	<b>1,841,872</b>	<b>1,999,029</b>	<b>2,057,583</b>	<b>(58,553)</b>	<b>925,368</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(15,602)</b>	<b>(644,633)</b>	<b>(953,977)</b>	<b>(1,007,986)</b>	<b>(54,010)</b>	<b>(992,384)</b>
<i>Operating Income (including Depreciation)</i>	(9,551)	(678,435)	(987,779)	(1,041,789)	(54,010)	(1,032,238)
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	473,945	473,945	473,945	473,945		
Audit Adjustment	24,592	-	24,592	24,592		
Beginning Balance (Audited)	498,537	473,945	498,537	498,537		
Operating Income (including Depreciation)	(9,551)	(678,435)	(987,779)	(1,041,789)		
<b>Ending Fund Balance (including Depreciation)</b>	<b>488,986</b>	<b>(204,490)</b>	<b>(489,242)</b>	<b>(543,252)</b>		

Updated FCMAT. \$125K overpayment will need to be paid back.

Lottery based on actuals

Health Benefits increased as credit has not yet been received.

Books and supplies expenses reduced and moved to Travel for home office travel.

Title III write off & Chromebooks loan payments r/c against B/S liability

Total ADA 102.7 96.2 96



# Forecast Summary – MSA-SD

Forecasted Operating Income of \$367,204 after depreciation, an increase of \$25,407 from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	1,296,269	2,978,176	2,913,006	2,915,169	2,163	1,618,900
Federal Revenue	11,994	84,919	85,583	93,027	7,444	81,032
Other State Revenues	309,208	481,095	481,939	501,928	19,989	192,720
Local Revenues	57,467	108,800	108,800	108,800	-	51,333
Fundraising and Grants	2,881	20,000	20,000	20,000	-	17,119
<b>Total Revenue</b>	<b>1,677,820</b>	<b>3,672,990</b>	<b>3,609,328</b>	<b>3,638,924</b>	<b>29,596</b>	<b>1,961,104</b>
<b>Expenses</b>						
Compensation and Benefits	1,004,285	1,901,637	2,010,527	2,010,527		1,006,242
Books and Supplies	265,026	354,709	358,010	360,134	(2,124)	95,108
Services and Other Operating Expenditures	364,272	843,014	854,375	856,440	(2,065)	492,167
Capital Outlay	-	-	-	-		-
<b>Total Expenses</b>	<b>1,633,584</b>	<b>3,099,359</b>	<b>3,222,912</b>	<b>3,227,101</b>	<b>(4,188)</b>	<b>1,593,517</b>
<b>Operating Income (excluding Depreciation)</b>	<b>44,236</b>	<b>573,631</b>	<b>386,416</b>	<b>411,823</b>	<b>25,407</b>	<b>367,587</b>
<i>Operating Income (including Depreciation)</i>	44,236	529,012	341,797	367,204	25,407	322,968
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	615,301	615,301	615,301	615,301		
Audit Adjustment	20,654	-	20,654	20,654		
Beginning Balance (Audited)	635,955	615,301	635,955	635,955		
Operating Income (including Depreciation)	44,236	529,012	341,797	367,204		
<b>Ending Fund Balance (including Depreciation)</b>	<b>680,191</b>	<b>1,144,313</b>	<b>977,752</b>	<b>1,003,159</b>		
Total ADA		409.3	409.9	410		

Updated FCMAT

Updated Federal SpEd and included ERMHS funding. PY Lottery not accrued

Books over budget

Payroll fees increased



# Forecast Summary – MERF

Forecasted Operating Loss of \$286,313 after depreciation, a decrease of \$134,071 from the previous forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
Local Revenues	3,121,265	4,727,533	4,727,733	4,727,733	-	1,606,469
Fundraising and Grants	25,000	250,000	250,000	250,000	-	225,000
<b>Total Revenue</b>	<b>3,146,265</b>	<b>4,977,533</b>	<b>4,977,733</b>	<b>4,977,733</b>	-	<b>1,831,469</b>
<b>Expenses</b>						
Compensation and Benefits	1,675,733	2,778,672	2,798,264	2,867,768	(69,504)	1,192,034
Books and Supplies	54,130	87,874	109,423	111,344	(1,921)	57,215
Services and Other Operating Expenditures	1,463,787	2,091,472	2,214,622	2,277,269	(62,647)	813,482
Capital Outlay	-	-	-	-	-	-
<b>Total Expenses</b>	<b>3,193,650</b>	<b>4,958,018</b>	<b>5,122,310</b>	<b>5,256,381</b>	<b>(134,071)</b>	<b>2,062,731</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(47,386)</b>	<b>19,515</b>	<b>(144,576)</b>	<b>(278,648)</b>	<b>(134,071)</b>	<b>(231,262)</b>
<i>Operating Income (including Depreciation)</i>	(47,386)	11,850	(152,242)	(286,313)	(134,071)	(238,928)
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	689,915	689,915	689,915	689,915		
Audit Adjustment	(654,272)	-	(654,272)	(654,272)		
Beginning Balance (Audited)	35,643	689,915	35,643	35,643		
Operating Income (including Depreciation)	(47,386)	11,850	(152,242)	(286,313)		
<b>Ending Fund Balance (including Depreciation)</b>	<b>(11,743)</b>	<b>701,765</b>	<b>(116,599)</b>	<b>(250,670)</b>		

Staff Raises

Office Supplies over budget

PY Expenses not accrued

\$51,400 in expenses will be allocated across sites once EdTec receives the breakdown.

# Consolidated Balance Sheet

Consolidate Balance Sheet as of 1/31/2016



	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SC	MSA-SD	MERF	Total
<b>1/31/2016</b>													
<b>Assets</b>													
Cash Balances	\$ 955,501	\$ 591,532	\$ 425,934	\$ 710,977	\$ 788,662	\$ 959,149	\$ 1,288,869	\$ 1,532,425	\$ 680,203	\$ 393,399	\$ 531,542	\$ 11,557	\$ 8,869,750
Accounts Receivable	45,688	-	454	1,207	14,425	417	60,441	483	124,928	439,817	1,534	98,615	788,008
Prepays and Deposits	39,035	103,066	-	24,822	180,692	-	116,513	148,920	79,614	65,646	-	3,180	761,488
Fixed Assets, Net	3,885,763	220,177	85,635	27,012	20,512	86,178	63,829	185,091	4,744,484	175,002	340,951	26,829	9,861,463
Intercompany Balances Receivable & Other	-	-	282,336	-	2,180	-	-	1,000,000	-	-	-	2,239,426	3,523,942
<b>Total Assets</b>	<b>\$ 4,925,987</b>	<b>\$ 914,774</b>	<b>\$ 794,359</b>	<b>\$ 764,019</b>	<b>\$ 1,006,471</b>	<b>\$1,045,744</b>	<b>\$ 1,529,651</b>	<b>\$ 2,866,919</b>	<b>\$ 5,629,228</b>	<b>\$1,073,863</b>	<b>\$ 874,028</b>	<b>\$ 2,379,608</b>	<b>\$ 23,804,651</b>
<b>Liabilities &amp; Equity</b>													
AP & Accrued Expenses	\$ 75,314	\$ 32,106	\$ 55,106	\$ 19,360	\$ 231,770	\$ 347,438	\$ (2,398)	\$ 106,003	\$ 222,917	\$ 69,667	\$ 42,031	\$ 97,449	\$ 1,296,763
Due to Grantor Governments	-	-	-	-	-	-	733,581	-	-	-	-	-	733,581
Deferred Revenue	-	-	-	-	-	-	-	-	354,000	-	-	986,679	1,340,679
Intercompany Balances Payable	-	2,180	504	-	-	-	96,067	-	1,392,500	450,000	-	1,274,222	3,215,472
Loans and other payables	2,800,000	33,327	-	-	-	-	-	-	2,094,872	65,209	151,806	33,001	5,178,214
Beginning Net Assets - Audited	2,227,218	994,258	796,830	466,821	855,273	474,557	837,504	2,876,664	1,942,107	498,538	635,954	35,643	12,641,367
Net Income (Loss) to Date	(176,544)	(147,097)	(58,081)	277,839	(80,572)	127,682	(39,035)	(115,748)	(377,168)	(9,551)	44,236	(47,386)	(601,426)
<b>Total Liabilities &amp; Equity</b>	<b>\$ 4,925,987</b>	<b>\$ 914,774</b>	<b>\$ 794,359</b>	<b>\$ 764,019</b>	<b>\$ 1,006,471</b>	<b>\$1,045,744</b>	<b>\$ 1,529,651</b>	<b>\$ 2,866,919</b>	<b>\$ 5,629,228</b>	<b>\$1,073,863</b>	<b>\$ 874,028</b>	<b>\$ 2,379,608</b>	<b>\$ 23,804,651</b>

# Uncategorized Revenue & Expenses

Uncategorized Revenue totals \$27,029 and Uncategorized Expenses Totals \$271,432. Coding is needed for more accurate forecasting.

Site	Revenue	Expenses
MERF	\$9,366.72	\$120,245.04
MSA-1	\$375.37	\$27,017.08
MSA-2	\$515.16	\$5,466.23
MSA-3	\$12,130.04	\$18,185.51
MSA-4	\$100.00	\$1,129.38
MSA-5	\$0.00	\$1,028.50
MSA-6	\$0.00	\$1,808.00
MSA-7	\$21.65	\$14,013.75
MSA-8	\$1,581.66	\$49,650.78
MSA-SA	\$0.00	\$23,317.15
MSA-SC	\$0.00	\$1,076.88
MSA-SD	\$2,938.32	\$8,494.15
<b>Total</b>	<b>\$27,028.92</b>	<b>\$271,432.45</b>

\$15,684 of uncategorized expense coding was received after January books had been closed, which will be included in the February financials

# YTD ADA Comparison

Actual ADA as of January is on track with the current forecasted ADA with Average ADA at 97%



Site	Forecasted ADA	Actual Cumulative ADA	ADA Variance %	ADA Variance	Actual ADA %
MSA-1	524.54	523.60	-0.18%	-0.94	97.5%
MSA-2	466.51	464.06	-0.53%	-2.45	97.3%
MSA-3	443.71	442.58	-0.25%	-1.13	98.4%
MSA-4	178.42	178.60	0.10%	0.18	97.1%
MSA-5	141.59	141.89	0.21%	0.30	94.0%
MSA-6	163.53	165.34	1.11%	1.81	95.6%
MSA-7	281.58	280.92	-0.23%	-0.66	96.2%
MSA-8	481.40	481.03	-0.08%	-0.37	98.2%
MSA-SA	140.77	140.78	0.01%	0.01	96.4%
MSA-SC	96.24	96.20	-0.04%	-0.04	98.2%
MSA-SD	409.87	409.82	-0.01%	-0.05	96.0%
<b>Total/Avg</b>	<b>3328.16</b>	<b>3324.82</b>	<b>-0.10%</b>	<b>-3.34</b>	<b>97%</b>

\*MSA-SA & SC does not include Month 5 data

\*MSA-SD does not include Month 4 or 5 data

# Exhibits

# Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actuals			Budget			% of Forecast Spent	Notes
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining		
<b>SUMMARY</b>								
<b>Revenue</b>								
General Block Grant	2,338,251	4,914,540	4,899,419	4,905,368	5,949	2,567,117	48%	Updated FCMAT
Federal Revenue	287,644	737,286	766,418	782,369	15,951	494,725	37%	PY Title I-III adj
Other State Revenues	611,418	1,306,172	1,306,810	1,316,452	9,642	705,034	46%	PY ASES/Lottery not accrued
Local Revenues	24,423	34,000	45,223	45,223	-	20,800	54%	
Fundraising and Grants	26,770	35,000	35,000	35,000	-	8,230	76%	
<b>Total Revenue</b>	<b>3,288,507</b>	<b>7,026,998</b>	<b>7,052,870</b>	<b>7,084,412</b>	<b>31,542</b>	<b>3,795,905</b>	<b>46%</b>	
<b>Expenses</b>								
Compensation and Benefits	1,801,842	3,164,092	3,280,415	3,280,415	-	1,478,573	55%	
Books and Supplies	340,755	928,664	937,385	937,385	-	596,630	36%	
Services and Other Operating Expenditures	1,322,454	2,705,608	2,403,230	2,434,051	(30,821)	1,111,597	54%	Increased utilities, R&M, Tech/Coolsis, payroll fees p
Capital Outlay	3,810,400	10,400	3,810,400	3,810,400	-	-	100%	
<b>Total Expenses</b>	<b>7,275,451</b>	<b>6,808,765</b>	<b>10,431,430</b>	<b>10,462,251</b>	<b>(30,821)</b>	<b>3,186,799</b>	<b>70%</b>	
<b>Operating Income (includes CapEx, excludes Depreciat</b>	<b>(3,986,944)</b>	<b>218,234</b>	<b>(3,378,560)</b>	<b>(3,377,838)</b>	<b>721</b>	<b>609,106</b>		
<i>Operating Income (including Depreciation)</i>	<i>(176,544)</i>	<i>152,066</i>	<i>355,273</i>	<i>355,995</i>	<i>721</i>	<i>532,539</i>		
<b>Fund Balance</b>								
Beginning Balance (Unaudited)	2,101,135	2,101,135	2,101,135	2,101,135			100%	
Audit Adjustment	126,083	-	126,083	126,083			100%	
Beginning Balance (Audited)	2,227,218	2,101,135	2,227,218	2,227,218			100%	\$2,227,218 ties to audit report
Operating Income (including Depreciation)	(176,544)	152,066	355,273	355,995				
<b>Ending Fund Balance (including Depreciation)</b>	<b>2,050,674</b>	<b>2,253,201</b>	<b>2,582,491</b>	<b>2,583,213</b>			<b>79%</b>	
Total ADA		525.7	524.5	525				Cum ADA at Mo4 = 524.54 (P1); Mo5 cum = 523.60

# Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actuals</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>LCFF Entitlement</b>									
8011	Charter Schools LCFF - State Aid	1,482,620	3,274,065	3,262,689	3,268,638	5,949	1,786,018	45%	Adj for P1 ADA
8012	Education Protection Account Entitlement	367,334	775,753	773,982	773,982	-	406,648	47%	Adj for P1 ADA
8096	Charter Schools in Lieu of Property Taxes	488,297	864,721	862,748	862,748	-	374,450	57%	Adj for P1 ADA
		2,338,251	4,914,540	4,899,419	4,905,368	5,949	2,567,117	48%	
<b>8100 Federal Revenue</b>									
8181	Special Education - Entitlement	57,111	104,444	104,205	104,205	-	47,095	55%	Adj for P1 ADA
8220	Child Nutrition Programs	95,833	378,550	378,550	378,550	-	282,717	25%	
8291	Title I	78,729	202,757	202,757	202,757	-	124,028	39%	
8292	Title II	1,281	8,035	8,035	8,035	-	6,754	16%	
8293	Title III	7,853	41,984	41,984	41,984	-	34,131	19%	includes entitlement for all sites - MSA1 is consortium
8297	PY Federal - Not Accrued	46,837	1,516	30,886	46,837	15,951	-	100%	Various FY14-15 Title I-III AR not accrued
<b>SUBTOTAL - Federal Income</b>		287,644	737,286	766,418	782,369	15,951	494,725	37%	
<b>8300 Other State Revenues</b>									
8319	Other State Apportionments - Prior Years	28,165	1,322	18,515	28,165	9,650	0	100%	FY14-15 State revenue not fully accrued (Lottery, GP)
8381	Special Education - Entitlement (State)	168,259	294,267	293,596	293,596	-	125,337	57%	Adj for P1 ADA
8520	Child Nutrition - State	8,308	34,648	34,648	34,648	-	26,339	24%	
8545	School Facilities Apportionments	-	394,305	379,516	379,516	-	379,516	0%	SB740 adjusted for CSFIGP and max allowed per \$7.
8550	Mandated Cost Reimbursements	246,186	14,884	285,293	285,285	(8)	39,099	86%	
8560	State Lottery Revenue	22,758	95,159	94,942	94,942	-	72,184	24%	
8590	All Other State Revenue	40,242	321,588	50,302	50,302	-	10,060	80%	One time discretionary funding, Educator Effectiveness
8593	ASES	97,500	150,000	150,000	150,000	-	52,500	65%	
<b>SUBTOTAL - Other State Income</b>		611,418	1,306,172	1,306,810	1,316,452	9,642	705,034	46%	
<b>8600 Other Local Revenue</b>									
8634	Food Service Sales	3,599	5,000	5,000	5,000	-	1,401	72%	
8636	Uniforms	7,329	10,000	10,000	10,000	-	2,671	73%	
8690	Other Local Revenue	1,897	19,000	19,000	19,000	-	17,103	10%	
8714	Opt3 Grants	8,653	-	8,653	8,653	-	-	100%	
8720	Refunds	2,570	-	2,570	2,570	-	-	100%	increased to match actuals
8999	Uncategorized Revenue	375	-	-	-	-	(375)		awaiting coding
<b>SUBTOTAL - Local Revenues</b>		24,423	34,000	45,223	45,223	-	20,800	54%	

# Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actuals</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>8800</b>	<b>Donations/Fundraising</b>								
8802	Donations - Private	860	-	1,000	1,000	-	140	86%	
8803	Fundraising	25,910	35,000	34,000	34,000	-	8,090	76%	
	<b>SUBTOTAL - Fundraising and Grants</b>	<b>26,770</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>-</b>	<b>8,230</b>	<b>76%</b>	
<b>TOTAL REVENUE</b>		<b>3,288,507</b>	<b>7,026,998</b>	<b>7,052,870</b>	<b>7,084,412</b>	<b>31,542</b>	<b>3,795,905</b>	<b>46%</b>	
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
<b>1100</b>	<b>Teachers Salaries</b>	968,230	1,757,093	1,813,393	1,813,393	-	845,163	53%	
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	203,854	378,034	378,034	378,034	-	174,180	54%	
	<b>SUBTOTAL - Certificated Employees</b>	<b>1,172,084</b>	<b>2,135,127</b>	<b>2,191,427</b>	<b>2,191,427</b>	<b>-</b>	<b>1,019,343</b>	<b>53%</b>	
<b>Classified Employees Summary</b>									
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	86,092	164,213	164,213	164,213	-	78,121	52%	
<b>2900</b>	<b>Classified Other Salaries</b>	146,296	175,674	217,699	217,699	-	71,403	67%	
	<b>SUBTOTAL - Classified Employees</b>	<b>232,388</b>	<b>339,887</b>	<b>381,912</b>	<b>381,912</b>	<b>-</b>	<b>149,524</b>	<b>61%</b>	
<b>3000</b>	<b>Employee Benefits</b>								
3100	STRS	125,884	223,057	229,774	229,774	-	103,890	55%	
3200	PERS	10,874	18,900	23,361	23,361	-	12,487	47%	
3300	OASDI-Medicare-Alternative	33,920	60,164	63,847	63,847	-	29,927	53%	
3400	Health & Welfare Benefits	184,858	307,500	307,500	307,500	-	122,642	60%	
3500	Unemployment Insurance	18,998	32,281	34,140	34,140	-	15,142	56%	Note: Unemployment rate is different compared to other
3600	Workers Comp Insurance	17,555	32,175	33,453	33,453	-	15,898	52%	
3900	Other Employee Benefits	5,280	15,000	15,000	15,000	-	9,720	35%	cash outs included in salary lines
	<b>SUBTOTAL - Employee Benefits</b>	<b>397,370</b>	<b>689,078</b>	<b>707,076</b>	<b>707,076</b>	<b>-</b>	<b>309,706</b>	<b>56%</b>	



# Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>4000</b>	<b>Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	178,514	250,000	250,000	250,000	-	71,486	71%	
4200	Books & Other Reference Materials	961	26,000	26,000	26,000	-	25,039	4%	
4315	Custodial Supplies	3,362	34,000	34,000	34,000	-	30,638	10%	
4320	Educational Software	6,454	32,850	32,850	32,850	-	26,396	20%	
4325	Instructional Materials & Supplies	5,847	5,150	15,150	15,150	-	9,303	39%	added \$10k ASES expenses per budget
4326	Art & Music Supplies	2,567	5,000	5,000	5,000	-	2,433	51%	
4330	Office Supplies	6,350	29,500	29,500	29,500	-	23,150	22%	
4340	Professional Development Supplies	421	1,000	1,000	1,000	-	579	42%	
4345	Non Instructional Student Materials & Supplies	5,489	45,000	45,000	45,000	-	39,511	12%	
4346	Teacher Supplies	300	500	500	500	-	200	60%	
4350	Uniforms	777	-	1,000	1,000	-	223	78%	
4400	Noncapitalized Equipment	-	70,000	70,000	70,000	-	70,000	0%	
4410	Classroom Furniture, Equipment & Supplies	4,229	5,000	5,000	5,000	-	771	85%	
4420	Computers (individual items less than \$5k)	10,657	13,187	13,187	13,187	-	2,530	81%	
4430	Non Classroom Related Furniture, Equipment & S	1,473	1,813	1,813	1,813	-	340	81%	
4700	Food	112,188	409,664	405,885	405,885	-	293,697	28%	Adj per P1 ADA
4720	Other Food	1,165	-	1,500	1,500	-	335	78%	Non-NSLP food costs (meetings, etc.) not budgeted
	<b>SUBTOTAL - Books and Supplies</b>	<b>340,755</b>	<b>928,664</b>	<b>937,385</b>	<b>937,385</b>	<b>-</b>	<b>596,630</b>	<b>36%</b>	
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>								
5101	Shared Management Fee - CMO	582,069	873,103	873,103	873,103	-	291,034	67%	
5200	Travel & Conferences	513	36,768	35,768	35,768	-	35,255	1%	
5210	Conference Fees	2,813	3,000	3,000	3,000	-	187	94%	
5215	Travel - Mileage, Parking, Tolls	768	500	1,000	1,000	-	232	77%	
5220	Travel and Lodging	379	-	500	500	-	121	76%	
5300	Dues & Memberships	7,250	7,854	7,854	7,854	-	604	92%	
5450	Insurance - Other	20,345	41,250	27,127	27,127	-	6,782	75%	
5500	Operations & Housekeeping	16,245	29,400	29,400	29,400	-	13,155	55%	
5510	Utilities - Gas and Electric	37,794	42,600	42,600	54,000	(11,400)	16,206	70%	Trending at \$4500/month - increase forecast
5605	Equipment Leases	5,381	24,000	24,000	20,439	3,561	15,058	26%	Ricoh usage fees being posted to 5887 - move to ma
5610	Rent	264,753	600,000	506,021	506,021	-	241,268	52%	
5615	Repairs and Maintenance - Building	37,429	35,000	34,200	38,200	(4,000)	771	98%	CalNet cabling/service call - \$3,960 in January
5617	Repairs and Maintenance - Other Equipment	1,912	1,000	1,800	2,000	(200)	88	96%	increased to match actuals
5803	Accounting Fees	-	5,000	5,000	5,000	-	5,000	0%	
5809	Banking Fees	112	1,500	1,500	1,500	-	1,388	7%	
5813	School Programs - After School Program	11,796	150,000	23,264	23,264	-	11,468	51%	Corrected ASES per budget (no longer contracted ou
5814	School Programs - Academic Competitions	1,153	100	1,600	1,600	-	447	72%	
5819	School Programs - Other	15,244	49,900	48,400	48,400	-	33,156	31%	

# Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals			Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
5820	Consultants - Non Instructional	2,645	24,000	24,000	24,000	-	21,355	11%	
5822	Other Professional Services	45,823	69,000	69,000	69,000	-	23,177	66%	
5824	District Oversight Fees	23,876	49,145	48,994	49,054	(59)	25,177	49%	Adj per P1 ADA
5830	Field Trips Expenses	6,284	20,000	19,286	19,286	-	13,002	33%	moved to transportation
5843	Interest - Loans Less than 1 Year	11,122	283,876	122,344	122,344	-	111,222	9%	Added estimated int on \$2.8MM loan for purch of S.W
5845	Legal Fees	-	20,000	20,000	20,000	-	20,000	0%	
5848	Licenses and Other Fees	17,096	-	17,097	17,097	-	1	100%	
5851	Marketing and Student Recruiting	-	18,000	18,000	18,000	-	18,000	0%	
5857	Payroll Fees	5,811	3,366	3,366	9,000	(5,634)	3,189	65%	Adjust forecast for actuals
5861	Prior Yr Exp (not accrued)	72,601	1,502	70,854	72,601	(1,747)	-	100%	Adjusted for actual PY expenses not accrued-balshe
5863	Professional Development	10,268	86,900	86,900	86,900	-	76,632	12%	
5869	Special Education Contract Instructors	125	50,000	58,192	58,192	-	58,067	0%	
5872	Special Education Encroachment	45,074	79,742	79,560	79,560	-	34,486	57%	
5884	Substitutes	7,655	54,280	54,280	54,280	-	46,625	14%	
5887	Technology Services	28,606	28,200	27,940	39,281	(11,341)	10,675	73%	Increased forecast - Coolsis fee \$2,680/mo, plus Ricc
5893	Transportation - Student	1,714	1,000	1,714	1,714	-	-	100%	moved from field trip
5899	Miscellaneous Operating Expenses	27,017	-	-	-	-	(27,017)		uncategorized - to clear once coding received - most
5900	Communications	6,722	9,600	9,600	9,600	-	2,878	70%	
5915	Postage and Delivery	4,060	6,022	5,967	5,967	-	1,907	68%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,322,454</b>	<b>2,705,608</b>	<b>2,403,230</b>	<b>2,434,051</b>	<b>(30,821)</b>	<b>1,111,597</b>	<b>54%</b>	
<b>6000</b>	<b>Capital Outlay</b>								
6200	Buildings & Improvement of Buildings	3,810,400	10,400	3,810,400	3,810,400	-	-	100%	flooring - DFS Flooring; S.Way property purchase - m
<b>SUBTOTAL - Capital Outlay</b>		<b>3,810,400</b>	<b>10,400</b>	<b>3,810,400</b>	<b>3,810,400</b>	<b>-</b>	<b>-</b>	<b>100%</b>	
<b>TOTAL EXPENSES</b>		<b>7,275,451</b>	<b>6,808,765</b>	<b>10,431,430</b>	<b>10,462,251</b>	<b>(30,821)</b>	<b>3,186,799</b>	<b>70%</b>	
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>-</b>	<b>76,567</b>	<b>76,567</b>	<b>76,567</b>	<b>-</b>	<b>76,567</b>	<b>0%</b>	
<b>TOTAL EXPENSES including Depreciation</b>		<b>3,465,051</b>	<b>6,874,932</b>	<b>6,697,597</b>	<b>6,728,418</b>	<b>(30,821)</b>	<b>3,263,367</b>	<b>51%</b>	

## Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close-January 2016

	Budget vs. Actuals			Budget			% of Forecast Spent
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	
<b>SUMMARY</b>							
<b>Revenue</b>							
General Block Grant	1,898,346	4,221,852	4,155,633	4,160,904	5,271	2,262,558	46% <i>Updated FCMAT</i>
Federal Revenue	111,056	297,775	298,430	299,870	1,440	188,814	37% <i>PY Title III not accrued</i>
Other State Revenues	415,065	643,821	638,476	638,468	(8)	223,403	65%
Local Revenues	68,943	99,256	106,837	107,137	300	38,194	64% <i>Local revenue received, not budgeted</i>
Fundraising and Grants	6,589	25,000	25,000	25,000	-	18,411	26%
<b>Total Revenue</b>	<b>2,499,999</b>	<b>5,287,703</b>	<b>5,224,376</b>	<b>5,231,379</b>	<b>7,003</b>	<b>2,731,380</b>	<b>48%</b>
<b>Expenses</b>							
Compensation and Benefits	1,423,198	2,472,466	2,506,891	2,512,602	(5,712)	1,089,404	57% <i>Adj for FT SpEd aid, reduced by removal of Security</i>
Books and Supplies	351,600	683,524	688,622	527,654	160,968	176,054	67% <i>Moved bulk computer purchases to capex</i>
Services and Other Operating Expenditures	872,298	1,789,873	1,780,219	1,773,557	6,662	901,259	49% <i>Adjusted rent per facility schedule received from TL</i>
Capital Outlay	160,968	-	-	160,968	(160,968)	-	100% <i>Moved bulk computer purchases to capex</i>
<b>Total Expenses</b>	<b>2,808,064</b>	<b>4,945,863</b>	<b>4,975,732</b>	<b>4,974,782</b>	<b>951</b>	<b>2,166,718</b>	<b>56%</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(308,065)</b>	<b>341,841</b>	<b>248,644</b>	<b>256,597</b>	<b>7,954</b>	<b>564,662</b>	
<i>Operating Income (including Depreciation)</i>	<i>(147,097)</i>	<i>307,117</i>	<i>213,920</i>	<i>361,380</i>	<i>147,460</i>	<i>508,476</i>	
<b>Fund Balance</b>							
Beginning Balance (Unaudited)	987,700	987,700	987,700	987,700			100%
Audit Adjustment	6,559	-	6,559	6,559			100%
Beginning Balance (Audited)	994,259	987,700	994,259	994,259			100%
Operating Income (including Depreciation)	(147,097)	307,117	213,920	361,380			
<b>Ending Fund Balance (including Depreciation)</b>	<b>847,162</b>	<b>1,294,817</b>	<b>1,208,179</b>	<b>1,355,639</b>			<b>62%</b>
Total ADA		<b>472.9</b>	<b>466.5</b>	<b>467</b>			<i>Cum Mo4 ADA =466.51 (P1), Mo5 Cum = 464.06</i>

## Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close-January 2016

		<b>Budget vs. Actuals</b>		<b>Budget</b>				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>LCFF Entitlement</b>								
8011	Charter Schools LCFF - State Aid	1,172,980	2,761,831	2,715,264	2,720,535	5,271	1,547,555	43% <i>Adj per P1 ADA</i>
8012	Education Protection Account Entitlement	307,424	682,251	673,067	673,067	-	365,643	46% <i>Adj per P1 ADA</i>
8096	Charter Schools in Lieu of Property Taxes	417,942	777,771	767,302	767,302	-	349,359	54% <i>Adj per P1 ADA</i>
		<b>1,898,346</b>	<b>4,221,852</b>	<b>4,155,633</b>	<b>4,160,904</b>	<b>5,271</b>	<b>2,262,558</b>	<b>46%</b>
<b>8100 Federal Revenue</b>								
8181	Special Education - Entitlement	48,882	93,941	92,677	92,677	-	43,795	53% <i>Adj per P1 ADA</i>
8291	Title I	58,814	128,406	128,406	128,406	-	69,592	46%
8292	Title II	1,920	-	1,920	1,920	-	-	100% <i>increase to match 2nd apportionment for Title II</i>
8293	Title III	-	1,131	1,131	1,131	-	1,131	0%
8296	Other Federal Revenue	-	74,297	74,297	74,297	-	74,297	0%
8297	PY Federal - Not Accrued	1,440	-	-	1,440	1,440	-	100% <i>Title III PY funding not accrued</i>
<b>SUBTOTAL - Federal Income</b>		<b>111,056</b>	<b>297,775</b>	<b>298,430</b>	<b>299,870</b>	<b>1,440</b>	<b>188,814</b>	<b>37%</b>
<b>8300 Other State Revenues</b>								
8319	Other State Apportionments - Prior Years	11,318	335	11,318	11,318	-	-	100%
8381	Special Education - Entitlement (State)	144,016	264,678	261,115	261,115	-	117,099	55% <i>Adj per P1 ADA</i>
8382	Special Education Reimbursement (State)	-	10,012	-	-	-	-	
8550	Mandated Cost Reimbursements	209,019	11,895	242,492	242,484	(8)	33,465	86% <i>Adjusted based on new apportionment schedule</i>
8560	State Lottery Revenue	19,421	85,590	84,438	84,438	-	65,017	23% <i>Adj per P1 ADA</i>
8590	All Other State Revenue	31,290	271,310	39,112	39,112	-	7,822	80%
<b>SUBTOTAL - Other State Income</b>		<b>415,065</b>	<b>643,821</b>	<b>638,476</b>	<b>638,468</b>	<b>(8)</b>	<b>223,403</b>	<b>65%</b>
<b>8600 Other Local Revenue</b>								
8636	Uniforms	9,478	30,000	30,000	30,000	-	20,522	32%
8639	All Other Sales	300	-	-	300	300	-	100% <i>CMLP not budgeted</i>
8682	Summer Program	43,951	43,951	43,951	43,951	-	-	100%
8690	Other Local Revenue	6,813	10,000	10,000	10,000	-	3,187	68%
8693	Field Trips	-	15,000	15,000	15,000	-	15,000	0%
8714	Opt3 Grants	7,581	-	7,581	7,581	-	-	100%
8720	Refunds	305	305	305	305	-	-	100%
8999	Uncategorized Revenue	515	-	-	-	-	(515)	<i>Uncategorized - awaiting coding</i>
<b>SUBTOTAL - Local Revenues</b>		<b>68,943</b>	<b>99,256</b>	<b>106,837</b>	<b>107,137</b>	<b>300</b>	<b>38,194</b>	<b>64%</b>

## Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close-January 2016

		Budget vs. Actuals		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>8800</b>	<b>Donations/Fundraising</b>							
8802	Donations - Private	56	100	100	100	-	44	56%
8803	Fundraising	6,533	24,900	24,900	24,900	-	18,367	26%
	<b>SUBTOTAL - Fundraising and Grants</b>	<b>6,589</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>-</b>	<b>18,411</b>	<b>26%</b>
<b>TOTAL REVENUE</b>		<b>2,499,999</b>	<b>5,287,703</b>	<b>5,224,376</b>	<b>5,231,379</b>	<b>7,003</b>	<b>2,731,380</b>	<b>48%</b>
<b>EXPENSES</b>								
<b>Compensation &amp; Benefits</b>								
<b>Certificated Employees Summary</b>								
1100	Teachers Salaries	818,758	1,472,237	1,437,394	1,437,394	-	618,636	57%
1300	Certificated Supervisor & Administrator Salari	134,091	234,598	234,598	234,598	-	100,508	57%
	<b>SUBTOTAL - Certificated Employees</b>	<b>952,848</b>	<b>1,706,835</b>	<b>1,671,992</b>	<b>1,671,992</b>	<b>-</b>	<b>719,143</b>	<b>57%</b>
<b>Classified Employees Summary</b>								
2400	Classified Clerical & Office Salaries	75,042	165,006	166,021	166,021	-	90,979	45%
2900	Classified Other Salaries	73,403	59,766	122,046	127,286	(5,240)	53,883	58% <i>Removed campus Security, Adjusted SpEd Aide to F</i>
	<b>SUBTOTAL - Classified Employees</b>	<b>148,446</b>	<b>224,772</b>	<b>288,068</b>	<b>293,308</b>	<b>(5,240)</b>	<b>144,862</b>	<b>51%</b>
<b>3000</b>	<b>Employee Benefits</b>							
3100	STRS	101,192	177,177	177,001	177,001	-	75,809	57%
3200	PERS	12,518	22,900	23,020	23,020	-	10,502	54%
3300	OASDI-Medicare-Alternative	24,343	45,047	47,353	47,754	(401)	23,411	51%
3400	Health & Welfare Benefits	173,515	266,663	270,000	270,000	-	96,485	64% <i>Trending high by \$10k</i>
3500	Unemployment Insurance	697	961	976	978	(3)	281	71%
3600	Workers Comp Insurance	9,638	25,111	25,481	25,549	(68)	15,911	38%
3900	Other Employee Benefits	-	3,000	3,000	3,000	-	3,000	0%
	<b>SUBTOTAL - Employee Benefits</b>	<b>321,904</b>	<b>540,859</b>	<b>546,831</b>	<b>547,303</b>	<b>(472)</b>	<b>225,399</b>	<b>59%</b>

## Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close-January 2016

		Budget vs. Actuals		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
<b>4000</b>	<b>Books &amp; Supplies</b>							
4100	Approved Textbooks & Core Curricula Materials	237,884	260,000	260,701	260,701	-	22,817	91%
4200	Books & Other Reference Materials	4,438	30,000	28,624	28,624	-	24,186	16% <i>Trending low - going to spend?</i>
4315	Custodial Supplies	-	6,000	6,000	6,000	-	6,000	0%
4320	Educational Software	20,554	10,000	29,622	29,622	-	9,067	69%
4325	Instructional Materials & Supplies	15,452	13,500	15,558	20,558	(5,000)	5,106	75% <i>move from 4345 per actuals</i>
4326	Art & Music Supplies	1,138	1,500	1,500	1,500	-	362	76%
4330	Office Supplies	18,281	25,000	25,000	25,000	-	6,719	73%
4335	PE Supplies	778	1,000	1,000	1,000	-	222	78%
4340	Professional Development Supplies	2,288	2,000	2,300	2,300	-	12	99% <i>moved from 5863</i>
4345	Non Instructional Student Materials & Supplies	1,810	34,000	14,058	9,058	5,000	7,248	20%
4346	Teacher Supplies	189	250	250	250	-	61	76%
4350	Uniforms	494	500	500	500	-	6	99%
4400	Noncapitalized Equipment	-	15,000	10,948	10,948	-	10,948	0%
4410	Classroom Furniture, Equipment & Supplies	16,037	25,000	25,000	25,000	-	8,963	64%
4420	Computers (individual items less than \$5k)	2,834	160,968	163,802	2,834	160,968	-	100% <i>Move to 6xxx in Feb16 per fiscal policy update</i>
4430	Non Classroom Related Furniture, Equipment & S	4,052	-	4,052	4,052	-	0	100%
4700	Food	24,054	97,562	97,964	97,964	-	73,910	25%
4720	Other Food	1,317	1,244	1,744	1,744	-	427	76% <i>Increase per actuals - non-student food</i>
	<b>SUBTOTAL - Books and Supplies</b>	<b>351,600</b>	<b>683,524</b>	<b>688,622</b>	<b>527,654</b>	<b>160,968</b>	<b>176,054</b>	<b>67%</b>
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>							
5101	Shared Management Fee - CMO	582,069	873,103	873,103	873,103	-	291,034	67%
5200	Travel & Conferences	942	8,038	7,838	7,838	-	6,896	12%
5210	Conference Fees	1,704	30,714	29,638	26,638	3,000	24,934	6% <i>moved to 5215</i>
5215	Travel - Mileage, Parking, Tolls	1,638	200	1,476	2,976	(1,500)	1,338	55% <i>moved from 5210</i>
5220	Travel and Lodging	822	-	-	1,500	(1,500)	678	55% <i>moved from 5210</i>
5300	Dues & Memberships	5,368	6,000	6,000	6,000	-	632	89%
5450	Insurance - Other	11,179	37,125	22,357	22,357	-	11,179	50%
5500	Operations & Housekeeping	-	8,400	8,400	8,400	-	8,400	0%
5605	Equipment Leases	3,553	14,400	14,400	14,400	-	10,847	25%
5610	Rent	-	144,000	144,594	139,606	4,988	139,606	0% <i>Adj per TL schedule; Per Brock (2/24) no agreement</i>
5615	Repairs and Maintenance - Building	937	5,000	4,000	4,000	-	3,063	23%
5617	Repairs and Maintenance - Other Equipment	1,384	1,000	2,000	2,000	-	616	69%
5803	Accounting Fees	-	8,345	8,345	8,345	-	8,345	0%
5809	Banking Fees	112	1,000	1,000	1,000	-	888	11%
5813	School Programs - After School Program	2,496	1,105	3,605	3,605	-	1,109	69% <i>move from 5815</i>
5814	School Programs - Academic Competitions	757	1,000	1,000	1,000	-	243	76%
5815	Consultants - Instructional	16	75,000	31,949	31,949	-	31,933	0% <i>move SES budget from 5815 to 5819 where actuals i</i>
5819	School Programs - Other	26,276	3,000	56,699	56,699	-	30,423	46% <i>Home visits, banners, WASC food, SES, etc.</i>
5820	Consultants - Non Instructional	18,242	18,000	18,000	23,000	(5,000)	4,758	79% <i>Move from 5822</i>
5822	Other Professional Services	17,768	56,000	48,000	41,200	6,800	23,432	43% <i>Move to 5820 to cover LAUSD M&amp;O &amp; Security exp</i>
5824	District Oversight Fees	19,350	42,219	41,556	41,609	(53)	22,260	47%

## Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close-January 2016

		Budget vs. Actuals		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5830	Field Trips Expenses	1,379	35,000	35,000	35,000	-	33,621	4%
5843	Interest - Loans Less than 1 Year	107	1,000	1,000	1,000	-	893	11%
5845	Legal Fees	6,949	30,000	30,000	30,000	-	23,052	23%
5851	Marketing and Student Recruiting	25	24,000	24,000	24,000	-	23,975	0%
5857	Payroll Fees	4,109	3,686	3,771	5,571	(1,800)	1,462	74% <i>Move from 5822 per actuals</i>
5861	Prior Yr Exp (not accrued)	13,827	13,888	14,151	13,827	324	-	100% <i>PY expenses not accrued</i>
5863	Professional Development	20,733	118,000	117,700	117,700	-	96,967	18% <i>moved to 4340</i>
5869	Special Education Contract Instructors	44,910	60,000	67,829	67,829	-	22,918	66%
5872	Special Education Encroachment	38,580	71,724	70,758	70,758	-	32,179	55%
5884	Substitutes	26,100	60,326	53,311	51,908	1,403	25,808	50%
5887	Technology Services	13,087	28,200	28,316	28,316	-	15,230	46%
5899	Miscellaneous Operating Expenses	5,466	-	-	-	-	(5,466)	<i>Uncategorized - awaiting coding</i>
5900	Communications	2,062	5,020	5,020	5,020	-	2,958	41%
5915	Postage and Delivery	354	5,380	5,402	5,402	-	5,048	7%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>872,298</b>	<b>1,789,873</b>	<b>1,780,219</b>	<b>1,773,557</b>	<b>6,662</b>	<b>901,259</b>	<b>49%</b>
<b>6000</b>	<b>Capital Outlay</b>							
6400	Equipment	160,968	-	-	160,968	(160,968)	-	100% <i>Reclassified bulk computers from expense to Capex</i>
<b>SUBTOTAL - Capital Outlay</b>		<b>160,968</b>	<b>-</b>	<b>-</b>	<b>160,968</b>	<b>(160,968)</b>	<b>-</b>	<b>100%</b>
<b>TOTAL EXPENSES</b>		<b>2,808,064</b>	<b>4,945,863</b>	<b>4,975,732</b>	<b>4,974,782</b>	<b>951</b>	<b>2,166,718</b>	<b>56%</b>
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>-</b>	<b>34,724</b>	<b>34,724</b>	<b>56,186</b>	<b>21,462</b>	<b>56,186</b>	<b>0% <i>Adjusted depreciation</i></b>
<b>TOTAL EXPENSES including Depreciation</b>		<b>2,647,096</b>	<b>4,980,586</b>	<b>5,010,456</b>	<b>4,869,999</b>	<b>183,382</b>	<b>2,222,904</b>	<b>54%</b>

### Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close-January 2016

	Budget vs. Actuals			Budget			% of Forecast Spent	Notes
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining		
<b>SUMMARY</b>								
<b>Revenue</b>								
General Block Grant	1,933,843	4,062,033	4,027,960	4,032,749	4,789	2,098,906	48%	Updated FCMAT
Federal Revenue	155,599	601,468	600,933	570,991	(29,942)	415,393	27%	
Other State Revenues	599,546	941,388	1,005,519	1,035,243	29,724	435,697	58%	PY AR not accrued - Lottery, ASES, NSLP
Local Revenues	47,920	34,509	41,290	41,290	-	(6,630)	116%	Uncategorized deposits awaiting backup
Fundraising and Grants	14,751	10,000	10,000	15,018	5,018	267	98%	Increased per actuals - Volleyball/8th grade fundrais
<b>Total Revenue</b>	<b>2,751,658</b>	<b>5,649,398</b>	<b>5,685,702</b>	<b>5,695,291</b>	<b>9,589</b>	<b>2,943,633</b>	<b>48%</b>	
<b>Expenses</b>								
Compensation and Benefits	1,577,537	2,661,541	3,013,420	3,013,420	-	1,435,882	52%	
Books and Supplies	362,841	787,954	823,313	749,096	74,217	386,255	48%	food expense decreased due to ADA adj, move bulk
Services and Other Operating Expenditures	869,361	1,791,208	1,850,489	1,695,166	155,323	825,806	51%	PY expenses not accrued (\$46k), contracted subs tr
Capital Outlay	77,217	-	-	77,217	(77,217)	-	100%	moved bulk computer purchases to capex
<b>Total Expenses</b>	<b>2,886,956</b>	<b>5,240,703</b>	<b>5,687,222</b>	<b>5,534,900</b>	<b>152,323</b>	<b>2,647,943</b>	<b>52%</b>	
<b>Operating Income (excluding Depreciation)</b>	<b>(135,298)</b>	<b>408,695</b>	<b>(1,520)</b>	<b>160,392</b>	<b>161,912</b>	<b>295,689</b>		
<i>Operating Income (including Depreciation)</i>	<i>(58,081)</i>	<i>396,165</i>	<i>(14,050)</i>	<i>209,340</i>	<i>223,390</i>	<i>267,420</i>	-28%	
<b>Fund Balance</b>								
Beginning Balance (Unaudited)	513,286	513,286	513,286	513,286			100%	
Audit Adjustment	283,543	-	283,543	283,543			100%	
Beginning Balance (Audited)	796,829	513,286	796,829	796,829			100%	
Operating Income (including Depreciation)	(58,081)	396,165	(14,050)	209,340				
<b>Ending Fund Balance (including Depreciation)</b>	<b>738,748</b>	<b>909,451</b>	<b>782,779</b>	<b>1,006,169</b>			<b>73%</b>	
Total ADA		446.4	443.7	444				0% Mo4 Cumulative ADA = 443.71 (P1), Mo5 cum = 442



### Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close-January 2016

		Budget vs. Actuals		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>LCFF Entitlement</b>									
8011	Charter Schools LCFF - State Aid	1,218,244	2,688,169	2,662,375	2,667,164	4,789	1,448,920	46%	Adj P1 ADA
8012	Education Protection Account Entitlement	302,083	639,638	635,784	635,784	-	333,701	48%	Adj P1 ADA
8096	Charter Schools in Lieu of Property Taxes	413,516	734,225	729,801	729,801	-	316,285	57%	Adj P1 ADA
		<b>1,933,843</b>	<b>4,062,033</b>	<b>4,027,960</b>	<b>4,032,749</b>	<b>4,789</b>	<b>2,098,906</b>	<b>48%</b>	
<b>8100 Federal Revenue</b>									
8181	Special Education - Entitlement	48,364	88,682	88,147	88,147	-	39,783	55%	Adj P1 ADA
8220	Child Nutrition Programs	68,172	349,549	349,549	349,549	-	281,377	20%	
8291	Title I	67,402	156,691	156,691	156,691	-	89,289	43%	
8292	Title II	1,602	6,395	6,395	6,395	-	4,793	25%	
8293	Title III	-	151	151	151	-	151	0%	
8297	PY Federal - Not Accrued	(29,942)	-	-	(29,942)	(29,942)	-	100%	
<b>SUBTOTAL - Federal Income</b>		<b>155,599</b>	<b>601,468</b>	<b>600,933</b>	<b>570,991</b>	<b>(29,942)</b>	<b>415,393</b>	<b>27%</b>	
<b>8300 Other State Revenues</b>									
8319	Other State Apportionments - Prior Years	97,467	1,118	67,736	97,467	29,731	-	100%	PY NSLP not accrued
8381	Special Education - Entitlement (State)	142,491	249,859	248,353	248,353	-	105,863	57%	Adj P1 ADA
8520	Child Nutrition - State	6,142	34,955	34,955	34,955	-	28,813	18%	
8545	School Facilities Apportionments	-	147,060	147,060	147,060	-	147,060	0%	
8550	Mandated Cost Reimbursements	207,323	11,196	240,440	240,433	(7)	33,110	86%	Adjusted based on new apportionment schedule
8560	State Lottery Revenue	19,293	80,798	80,312	80,312	-	61,018	24%	Adj P1 ADA
8590	All Other State Revenue	29,330	266,402	36,663	36,663	-	7,333	80%	One-time discretionary funds, Educator effectiveness
8593	ASES	97,500	150,000	150,000	150,000	-	52,500	65%	
<b>SUBTOTAL - Other State Income</b>		<b>599,546</b>	<b>941,388</b>	<b>1,005,519</b>	<b>1,035,243</b>	<b>29,724</b>	<b>435,697</b>	<b>58%</b>	
<b>8600 Other Local Revenue</b>									
8634	Food Service Sales	-	500	500	500	-	500	0%	
8682	Summer Program	29,009	29,009	29,009	29,009	-	-	100%	Added Summer Program funding
8699	All Other Local Revenue	-	5,000	5,000	5,000	-	5,000	0%	
8714	Opt3 Grants	6,781	-	6,781	6,781	-	-	100%	
8999	Uncategorized Revenue	12,130	-	-	-	-	(12,130)		Uncategorized deposits - will clear when coding recs
<b>SUBTOTAL - Local Revenues</b>		<b>47,920</b>	<b>34,509</b>	<b>41,290</b>	<b>41,290</b>	<b>-</b>	<b>(6,630)</b>	<b>116%</b>	

### Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close-January 2016

		Budget vs. Actuals		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>8800</b>	<b>Donations/Fundraising</b>								
8802	Donations - Private	14,518	-	-	14,518	14,518	0	100%	Added per actuals - Volleyball & 8th Grade fundraisin
8803	Fundraising	233	10,000	10,000	500	(9,500)	267	47%	moved to 8802
	<b>SUBTOTAL - Fundraising and Grants</b>	<b>14,751</b>	<b>10,000</b>	<b>10,000</b>	<b>15,018</b>	<b>5,018</b>	<b>267</b>	<b>98%</b>	
<b>TOTAL REVENUE</b>		<b>2,751,658</b>	<b>5,649,398</b>	<b>5,685,702</b>	<b>5,695,291</b>	<b>9,589</b>	<b>2,943,633</b>	<b>48%</b>	
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
1100	Teachers Salaries	840,788	1,396,323	1,514,311	1,514,311	-	673,522	56%	Adjust for terms/new hires
1300	Certificated Supervisor & Administrator Salar	230,741	362,884	388,590	388,590	-	157,849	59%	1/31 salaries higher than other Pay Periods
	<b>SUBTOTAL - Certificated Employees</b>	<b>1,071,529</b>	<b>1,759,206</b>	<b>1,902,901</b>	<b>1,902,901</b>	<b>-</b>	<b>831,371</b>	<b>56%</b>	
<b>Classified Employees Summary</b>									
2400	Classified Clerical & Office Salaries	59,881	62,188	136,891	136,891	-	77,010	44%	Moved from 2900 to 2400 to match actuals
2900	Classified Other Salaries	136,647	249,183	326,647	326,647	-	190,000	42%	Added ASES staff hired October
	<b>SUBTOTAL - Classified Employees</b>	<b>196,528</b>	<b>311,371</b>	<b>463,538</b>	<b>463,538</b>	<b>-</b>	<b>267,010</b>	<b>42%</b>	
<b>3000</b>	<b>Employee Benefits</b>								
3100	STRS	104,634	187,952	203,673	203,673	-	99,039	51%	
3200	PERS	14,931	26,322	38,753	38,753	-	23,822	39%	
3300	OASDI-Medicare-Alternative	35,492	49,548	63,982	63,982	-	28,490	55%	
3400	Health & Welfare Benefits	145,178	296,194	305,625	305,625	-	160,447	48%	Adjust per terms/new hires - remove calc for unfilled
3500	Unemployment Insurance	838	1,032	1,184	1,184	-	346	71%	
3600	Workers Comp Insurance	8,408	26,917	30,764	30,764	-	22,356	27%	
3900	Other Employee Benefits	-	3,000	3,000	3,000	-	3,000	0%	
	<b>SUBTOTAL - Employee Benefits</b>	<b>309,480</b>	<b>590,965</b>	<b>646,981</b>	<b>646,981</b>	<b>-</b>	<b>337,501</b>	<b>48%</b>	

### Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close-January 2016

		Budget vs. Actuals		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>4000</b>	<b>Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	228,063	204,000	208,710	229,710	(21,000)	1,647	99%	<i>moved from 4200 to match actuals, McGraw purch</i>
4200	Books & Other Reference Materials	1,350	44,000	35,742	14,742	21,000	13,392	9%	<i>moved to 4100</i>
4320	Educational Software	14,732	14,000	16,048	16,048	-	1,316	92%	<i>moved from 4200 to match actuals</i>
4325	Instructional Materials & Supplies	17,054	16,000	17,500	17,500	-	446	97%	
4326	Art & Music Supplies	336	500	500	500	-	165	67%	
4330	Office Supplies	10,795	10,000	10,000	15,000	(5,000)	4,205	72%	
4340	Professional Development Supplies	5,048	-	-	7,000	(7,000)	1,952	72%	
4345	Non Instructional Student Materials & Supplies	1,571	70,000	64,083	14,735	49,348	13,164	11%	
4346	Teacher Supplies	412	100	1,100	1,100	-	688	37%	
4350	Uniforms	4,916	-	4,917	4,917	-	1	100%	
4400	Noncapitalized Equipment	-	23,000	-	-	-	-		<i>Moved to 4420</i>
4410	Classroom Furniture, Equipment & Supplies	7,241	6,000	6,000	7,556	(1,556)	315	96%	
4420	Computers (individual items less than \$5k)	6,246	18,500	83,500	46,283	37,217	40,037	13%	<i>moved bulk purchase of chromebooks to Capex per</i>
4430	Non Classroom Related Furniture, Equipment & Supplies	6,944	4,500	8,500	6,944	1,556	-	100%	
4700	Food	56,253	377,354	365,181	365,181	-	308,928	15%	<i>Adj per P1 ADA</i>
4720	Other Food	1,880	-	1,532	1,880	(348)	-	100%	<i>Non-student food not budgeted, increased to match</i>
	<b>SUBTOTAL - Books and Supplies</b>	<b>362,841</b>	<b>787,954</b>	<b>823,313</b>	<b>749,096</b>	<b>74,217</b>	<b>386,255</b>	<b>48%</b>	
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>								
5101	Shared Management Fee - CMO	582,069	873,103	873,103	873,103	-	291,034	67%	
5200	Travel & Conferences	572	19,500	19,500	10,000	9,500	9,428	6%	
5210	Conference Fees	960	20,000	21,935	10,000	11,935	9,040	10%	<i>Adj back to budgeted amount (forecast was adjustin</i>
5215	Travel - Mileage, Parking, Tolls	117	500	500	500	-	383	23%	
5300	Dues & Memberships	2,325	24,000	26,323	10,000	16,323	7,675	23%	<i>Adj back to budgeted amount (forecast was adjustin</i>
5450	Insurance - Other	9,108	35,250	21,860	21,860	-	12,752	42%	<i>Updated per CharterSafe premium</i>
5500	Operations & Housekeeping	30	-	50	50	-	20	59%	
5605	Equipment Leases	5,706	15,600	15,600	15,600	-	9,894	37%	
5610	Rent	7,569	240,000	240,000	240,000	-	232,431	3%	<i>why no YTD monthly expenses?</i>
5615	Repairs and Maintenance - Building	2,242	12,000	10,500	10,500	-	8,258	21%	
5617	Repairs and Maintenance - Other Equipment	898	-	1,500	1,500	-	602	60%	
5803	Accounting Fees	-	5,000	5,000	5,000	-	5,000	0%	
5809	Banking Fees	214	1,500	1,500	1,000	500	786	21%	
5813	School Programs - After School Program	1,685	-	500	2,000	(1,500)	315	84%	<i>move from 5822</i>
5814	School Programs - Academic Competitions	454	-	454	454	-	-	100%	<i>No budget, increased to match actuals</i>
5819	School Programs - Other	6,841	-	6,000	7,500	(1,500)	659	91%	<i>move from 5822</i>
5820	Consultants - Non Instructional	4,197	24,000	24,000	12,000	12,000	7,803	35%	
5822	Other Professional Services	2,880	101,000	94,046	60,000	34,046	57,120	5%	<i>move to 5819, 5813</i>
5824	District Oversight Fees	19,717	40,620	40,280	40,327	(48)	20,611	49%	<i>Adj per P1 ADA</i>
5830	Field Trips Expenses	4,516	50,000	49,000	15,000	34,000	10,485	30%	<i>move to 5893</i>
5833	Fines and Penalties	33	-	-	33	(33)	-	100%	<i>move from 5822</i>
5845	Legal Fees	4,875	20,000	20,000	20,000	-	15,126	24%	
5851	Marketing and Student Recruiting	5,525	30,000	30,000	30,000	-	24,475	18%	
5857	Payroll Fees	4,985	3,100	5,100	7,000	(1,900)	2,016	71%	<i>Increase per actuals</i>

### Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close-January 2016

		Budget vs. Actuals		Budget			% of Forecast Spent	Notes
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)		
5861	Prior Yr Exp (not accrued)	47,730	1,446	47,745	47,745	-	15	100% <i>PY expenses not accrued</i>
5863	Professional Development	6,444	79,000	79,000	35,000	44,000	28,556	18%
5869	Special Education Contract Instructors	18,775	50,000	56,781	56,781	-	38,006	33% <i>Add Option 3 grant expenses</i>
5872	Special Education Encroachment	38,171	67,708	67,300	67,300	-	29,129	57%
5884	Substitutes	49,055	38,880	53,880	53,880	-	4,825	91% <i>Increase per actuals</i>
5887	Technology Services	14,099	24,000	23,226	23,226	-	9,127	61%
5893	Transportation - Student	1,838	-	1,000	3,000	(2,000)	1,163	61% <i>move from 5830 per actuals</i>
5899	Miscellaneous Operating Expenses	18,186	-	-	-	-	(18,186)	<i>Uncategorized expenses - awaiting coding/backup</i>
5900	Communications	2,864	9,000	9,000	9,000	-	6,136	32%
5915	Postage and Delivery	4,685	6,000	5,806	5,806	-	1,121	81%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>869,361</b>	<b>1,791,208</b>	<b>1,850,489</b>	<b>1,695,166</b>	<b>155,323</b>	<b>825,806</b>	<b>51%</b>
<b>6000</b>	<b>Capital Outlay</b>							
6400	Equipment	77,217	-	-	77,217	(77,217)	-	100%
<b>SUBTOTAL - Capital Outlay</b>		<b>77,217</b>	<b>-</b>	<b>-</b>	<b>77,217</b>	<b>(77,217)</b>	<b>-</b>	<b>100%</b>
<b>TOTAL EXPENSES</b>		<b>2,886,956</b>	<b>5,240,703</b>	<b>5,687,222</b>	<b>5,534,900</b>	<b>152,323</b>	<b>2,647,943</b>	<b>52%</b>
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>-</b>	<b>12,530</b>	<b>12,530</b>	<b>28,269</b>	<b>15,739</b>	<b>28,269</b>	<b>0%</b>
<b>TOTAL EXPENSES including Depreciation</b>		<b>2,809,739</b>	<b>5,253,233</b>	<b>5,699,752</b>	<b>5,485,951</b>	<b>245,279</b>	<b>2,676,212</b>	<b>51%</b>

## Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actu			Budget			% of Forecast Spent	Notes
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining		
<b>SUMMARY</b>								
<b>Revenue</b>								
General Block Grant	947,655	1,594,460	1,630,350	1,632,187	1,837	684,532	58%	LCFF rate adjustment
Federal Revenue	75,156	222,232	224,041	223,959	(82)	148,803	34%	
Other State Revenues	204,023	272,664	275,897	278,296	2,399	74,273	73%	PY lottery adjustment
Local Revenues	32,493	30,534	37,299	37,393	94	4,900	87%	
Fundraising and Grants	16,996	10,000	15,734	16,996	1,262	-	100%	Increased fundraising
<b>Total Revenue</b>	<b>1,276,323</b>	<b>2,129,890</b>	<b>2,183,321</b>	<b>2,188,831</b>	<b>5,510</b>	<b>912,508</b>	<b>58%</b>	
<b>Expenses</b>								
Compensation and Benefits	603,809	1,010,597	1,133,526	1,133,526	-	529,717	53%	
Books and Supplies	142,146	227,395	273,519	282,382	(8,863)	140,237	50%	McGraw Hill purchase
Services and Other Operating Expenditures	253,208	652,796	676,250	682,181	(5,931)	428,973	37%	adjusted rent per actual lease agreement; increased Communicat
Capital Outlay	-	-	679	-	679	-		
<b>Total Expenses</b>	<b>999,163</b>	<b>1,890,788</b>	<b>2,083,974</b>	<b>2,098,089</b>	<b>(14,115)</b>	<b>1,098,926</b>	<b>48%</b>	
<b>Operating Income (excluding Depreciation)</b>	<b>277,160</b>	<b>239,102</b>	<b>99,347</b>	<b>90,742</b>	<b>(8,605)</b>	<b>(186,418)</b>	<b>305%</b>	
<i>Operating Income (including Depreciation)</i>	277,160	229,881	90,806	81,522	(9,285)	(195,638)	340%	
<b>Fund Balance</b>								
Beginning Balance (Unaudited)	502,151	502,151	502,151	502,151			100%	
Audit Adjustment	(35,331)	-	(35,331)	(35,331)			100%	
Beginning Balance (Audited)	466,820	502,151	466,820	466,820			100%	
Operating Income (including Depreciation)	277,160	229,881	90,806	81,522			340%	
<b>Ending Fund Balance (including Depreciation)</b>	<b>743,980</b>	<b>732,033</b>	<b>557,626</b>	<b>548,342</b>			<b>136%</b>	
Total ADA		173.9	178.4	178			0%	

## Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>LCFF Entitlement</b>									
8011	Charter Schools LCFF - State Aid	588,616	1,049,126	1,070,680	1,072,517	1,837	483,901	55%	
8012	Education Protection Account Entitlement	155,119	259,391	266,210	266,210	-	111,091	58%	
8096	Charter Schools in Lieu of Property Taxes	203,920	285,943	293,460	293,460	-	89,540	69%	
		947,655	1,594,460	1,630,350	1,632,187	1,837	684,532	58%	
<b>8100 Federal Revenue</b>									
8181	Special Education - Entitlement	23,850	34,537	35,445	35,445	-	11,595	67%	
8220	Child Nutrition Programs	8,276	23,920	23,920	23,920	-	15,645	35%	
8291	Title I	24,637	58,584	58,584	58,584	-	33,947	42%	
8292	Title II	901	-	901	901	-	-	100%	
8293	Title III	-	151	151	151	-	151	0%	
8296	Other Federal Revenue	17,492	104,958	104,958	104,958	-	87,466	17%	
8297	PY Federal - Not Accrued	-	82	82	-	(82)	-		PY AR Reconciliation
<b>SUBTOTAL - Federal Income</b>		75,156	222,232	224,041	223,959	(82)	148,803	34%	
<b>8300 Other State Revenues</b>									
8319	Other State Apportionments - Prior Years	4,426	2,024	2,024	4,426	2,402	-	100%	PY lottery adjustment
8381	Special Education - Entitlement (State)	70,267	97,307	99,865	99,865	-	29,598	70%	
8520	Child Nutrition - State	949	2,410	2,410	2,410	-	1,461	39%	
8550	Mandated Cost Reimbursements	103,174	6,365	119,506	119,503	(3)	16,329	86%	Adjusted based on new apportionment schedule
8560	State Lottery Revenue	9,368	31,467	32,294	32,294	-	22,926	29%	
8590	All Other State Revenue	15,838	133,091	19,798	19,798	-	3,960	80%	
<b>SUBTOTAL - Other State Income</b>		204,023	272,664	275,897	278,296	2,399	74,273	73%	
<b>8600 Other Local Revenue</b>									
8634	Food Service Sales	135	50	135	135	-	-	100%	
8636	Uniforms	2,320	1,655	2,226	2,320	94	-	100%	updated per actuals
8682	Summer Program	23,829	23,829	23,829	23,829	-	-	100%	
8699	All Other Local Revenue	-	5,000	5,000	5,000	-	5,000	0%	
8714	SpEd Option 3	6,109	-	6,109	6,109	-	-	100%	
8999	Uncategorized Revenue	100	-	-	-	-	(100)		uncat - need to reclass
<b>SUBTOTAL - Local Revenues</b>		32,493	30,534	37,299	37,393	94	4,900	87%	
<b>8800 Donations/Fundraising</b>									
8803	Fundraising	16,996	10,000	15,734	16,996	1,262	-	100%	updated per actuals
<b>SUBTOTAL - Fundraising and Grants</b>		16,996	10,000	15,734	16,996	1,262	-	100%	
<b>TOTAL REVENUE</b>		<b>1,276,323</b>	<b>2,129,890</b>	<b>2,183,321</b>	<b>2,188,831</b>	<b>5,510</b>	<b>912,508</b>	<b>58%</b>	

## Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actu		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
<b>1100</b>	<b>Teachers Salaries</b>	281,591	459,626	566,192	566,192	-	284,601	50%	
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salari</b>	160,381	278,582	280,083	280,083	-	119,702	57%	
<b>SUBTOTAL - Certificated Employees</b>		<b>441,972</b>	<b>738,208</b>	<b>846,274</b>	<b>846,274</b>	<b>-</b>	<b>404,302</b>	<b>52%</b>	
<b>Classified Employees Summary</b>									
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	23,238	36,728	36,728	36,728	-	13,490	63%	
<b>2900</b>	<b>Classified Other Salaries</b>	-	22,000	22,000	22,000	-	22,000	0%	
<b>SUBTOTAL - Classified Employees</b>		<b>23,238</b>	<b>58,728</b>	<b>58,728</b>	<b>58,728</b>	<b>-</b>	<b>35,490</b>	<b>40%</b>	
<b>3000 Employee Benefits</b>									
3100	STRS	44,472	79,210	90,805	90,805	-	46,333	49%	
3200	PERS	2,483	4,329	4,329	4,329	-	1,846	57%	
3300	OASDI-Medicare-Alternative	9,848	15,318	16,899	16,899	-	7,051	58%	
3400	Health & Welfare Benefits	76,319	105,241	105,241	105,241	-	28,922	73%	<i>should be reduced with updated insurance quotes</i>
3500	Unemployment Insurance	743	398	842	842	-	100	88%	
3600	Workers Comp Insurance	4,735	9,165	10,408	10,408	-	5,672	45%	
<b>SUBTOTAL - Employee Benefits</b>		<b>138,600</b>	<b>213,661</b>	<b>228,524</b>	<b>228,524</b>	<b>-</b>	<b>89,924</b>	<b>61%</b>	
<b>4000 Books &amp; Supplies</b>									
4100	Approved Textbooks & Core Curricula Materials	102,863	92,200	94,000	102,863	(8,863)	-	100%	<i>adjusted for McGraw Hill purchase</i>
4200	Books & Other Reference Materials	-	9,000	7,000	7,000	-	7,000	0%	
4320	Educational Software	992	5,000	5,000	5,000	-	4,008	20%	
4325	Instructional Materials & Supplies	4,214	10,000	10,000	10,000	-	5,786	42%	
4330	Office Supplies	6,370	6,000	6,000	6,370	(370)	-	100%	<i>shifted from 4345 per actuals</i>
4345	Non Instructional Student Materials & Supplies	101	35,000	35,000	34,630	370	34,529	0%	<i>shifted to 4330 per actuals</i>
4410	Classroom Furniture, Equipment & Supplies	119	9,500	41,832	41,832	-	41,713	0%	
4420	Computers (individual items less than \$5k)	5,668	-	5,668	5,668	-	-	100%	
4700	Food	19,995	60,695	67,195	67,195	-	47,201	30%	
4720	Other Food	1,823	-	1,823	1,823	-	-	100%	
<b>SUBTOTAL - Books and Supplies</b>		<b>142,146</b>	<b>227,395</b>	<b>273,519</b>	<b>282,382</b>	<b>(8,863)</b>	<b>140,237</b>	<b>50%</b>	

## Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actu		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>								
5101	Shared Management Fee - CMO	109,138	163,707	163,707	163,707	-	54,569	67%	
5200	Travel & Conferences	538	3,000	3,400	3,400	-	2,862	16%	
5210	Conference Fees	325	5,000	5,667	5,667	-	5,342	6%	
5300	Dues & Memberships	1,947	3,000	3,400	3,400	-	1,453	57%	
5450	Insurance - Other	7,825	13,725	13,414	13,414	-	5,589	58%	
5605	Equipment Leases	1,810	6,000	6,000	6,000	-	4,190	30%	
5610	Rent	1,241	141,600	141,600	145,840	(4,240)	144,599	1%	<i>adjusted per actual lease agreement</i>
5615	Repairs and Maintenance - Building	1,349	1,200	1,349	1,349	-	-	100%	
5803	Accounting Fees	-	4,278	4,278	4,278	-	4,278	0%	
5809	Banking Fees	112	500	500	500	-	388	22%	
5813	School Programs - After School Program	226	-	226	226	-	-	100%	
5819	School Programs - Other	1,250	12,000	12,000	12,000	-	10,750	10%	
5820	Consultants - Non Instructional	2,611	2,000	2,616	2,616	-	5	100%	
5822	Other Professional Services	1,061	50,130	50,130	50,130	-	49,069	2%	
5824	District Oversight Fees	9,868	15,945	16,304	16,322	(18)	6,454	60%	
5830	Field Trips Expenses	-	5,000	5,000	5,000	-	5,000	0%	
5843	Interest - Loans Less than 1 Year	-	500	500	500	-	500	0%	
5845	Legal Fees	3,715	5,000	5,000	5,000	-	1,285	74%	
5851	Marketing and Student Recruiting	-	7,200	4,800	4,800	-	4,800	0%	
5857	Payroll Fees	2,536	2,250	2,550	2,550	-	14	99%	
5861	Prior Yr Exp (not accrued)	3,695	4,292	4,292	4,292	-	597	86%	
5863	Professional Development	6,180	16,000	29,000	29,000	-	22,820	21%	
5869	Special Education Contract Instructors	17,087	50,000	56,109	56,109	-	39,022	30%	
5872	Special Education Encroachment	18,823	26,369	27,062	27,062	-	8,239	70%	
5884	Substitutes	11,239	25,200	25,200	25,200	-	13,961	45%	
5887	Technology Services	9,315	13,991	16,800	16,800	-	7,485	55%	
5893	Transportation - Student	29,406	64,000	64,000	64,000	-	34,594	46%	
5899	Miscellaneous Operating Expenses	1,129	-	-	-	-	(1,129)		<i>unecat. will go away when coding received</i>
5900	Communications	9,419	4,500	7,746	9,419	(1,673)	-	100%	<i>increased per actuals</i>
5915	Postage and Delivery	1,363	3,600	3,600	3,600	-	2,237	38%	
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>253,208</b>	<b>652,796</b>	<b>676,250</b>	<b>682,181</b>	<b>(5,931)</b>	<b>428,973</b>	<b>37%</b>	
<b>6000</b>	<b>Capital Outlay</b>								
6100	Sites & Improvement of Sites	-	-	679	-	679	-		<i>Moved to equipment leases</i>
	<b>SUBTOTAL - Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>679</b>	<b>-</b>	<b>679</b>	<b>-</b>		
	<b>TOTAL EXPENSES</b>	<b>999,163</b>	<b>1,890,788</b>	<b>2,083,974</b>	<b>2,098,089</b>	<b>(14,115)</b>	<b>1,098,926</b>	<b>48%</b>	
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>-</b>	<b>9,221</b>	<b>9,221</b>	<b>9,221</b>	<b>-</b>	<b>9,221</b>	<b>0%</b>	<i>Adj per fixed assets sched and est for CY additions</i>
	<b>TOTAL EXPENSES including Depreciation</b>	<b>999,163</b>	<b>1,900,008</b>	<b>2,092,515</b>	<b>2,107,309</b>	<b>(14,795)</b>	<b>1,108,147</b>	<b>47%</b>	



## Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget		(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast				
<b>SUMMARY</b>								
<b>Revenue</b>								
General Block Grant	418,673	1,226,157	1,218,545	1,219,836	1,291	801,163	34%	<i>LCFF rate adjustment</i>
Federal Revenue	50,827	136,848	162,929	162,929	-	112,102	31%	
Other State Revenues	134,797	240,694	239,947	238,654	(1,293)	103,857	56%	<i>PY lottery adjustment</i>
Local Revenues	10,381	4,000	13,663	13,663	-	3,282	76%	
Fundraising and Grants	218	3,000	3,000	3,000	-	2,782	7%	
<b>Total Revenue</b>	<b>614,895</b>	<b>1,610,699</b>	<b>1,638,083</b>	<b>1,638,082</b>	<b>(2)</b>	<b>1,023,187</b>	<b>38%</b>	
<b>Expenses</b>								
Compensation and Benefits	427,472	828,548	828,599	839,454	(10,854)	411,982	51%	<i>Saturday school salaries/benefits; PERS adjustment</i>
Books and Supplies	88,533	152,900	152,900	152,900	-	64,367	58%	
Services and Other Operating Expenditures	179,463	471,686	478,972	460,939	18,033	281,476	39%	<i>AP reconciliation and Rent adjustment per agreeme</i>
Capital Outlay	-	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>695,467</b>	<b>1,453,134</b>	<b>1,460,471</b>	<b>1,453,293</b>	<b>7,178</b>	<b>757,826</b>	<b>48%</b>	
<b>Operating Income (excluding Depreciation)</b>	<b>(80,572)</b>	<b>157,565</b>	<b>177,612</b>	<b>184,789</b>	<b>7,177</b>	<b>265,361</b>		
<i>Operating Income (including Depreciation)</i>	<i>(80,572)</i>	<i>140,364</i>	<i>160,411</i>	<i>167,588</i>	<i>7,177</i>	<i>248,160</i>		
<b>Fund Balance</b>								
Beginning Balance (Unaudited)	890,631	890,631	890,631	890,631			100%	
Audit Adjustment	(35,359)	-	(35,359)	(35,359)			100%	
Beginning Balance (Audited)	855,272	890,631	855,272	855,272			100%	
Operating Income (including Depreciation)	(80,572)	140,364	160,411	167,588				
<b>Ending Fund Balance (including Depreciation)</b>	<b>774,700</b>	<b>1,030,995</b>	<b>1,015,683</b>	<b>1,022,860</b>			<b>76%</b>	
Total ADA		142.5	141.6	142			0%	

## Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>LCFF Entitlement</b>									
8011	Charter Schools LCFF - State Aid	248,540	788,030	783,215	784,506	1,291	535,966	32%	
8012	Education Protection Account Entitlement	71,731	203,748	202,447	202,447	-	130,716	35%	
8096	Charter Schools in Lieu of Property Taxes	98,402	234,380	232,883	232,883	-	134,481	42%	
		<b>418,673</b>	<b>1,226,157</b>	<b>1,218,545</b>	<b>1,219,836</b>	<b>1,291</b>	<b>801,163</b>	<b>34%</b>	
<b>8100 Federal Revenue</b>									
8181	Special Education - Entitlement	11,509	28,309	28,128	28,128	-	16,619	41%	
8291	Title I	-	32,564	32,564	32,564	-	32,564	0%	
8292	Title II	261	511	511	511	-	250	51%	
8293	Title III	-	754	754	754	-	754	0%	
8296	Other Federal Revenue	12,382	74,297	74,297	74,297	-	61,915	17%	
8297	PY Federal - Not Accrued	26,675	413	26,675	26,675	-	-	100%	<i>Title I not accrued</i>
<b>SUBTOTAL - Federal Income</b>		<b>50,827</b>	<b>136,848</b>	<b>162,929</b>	<b>162,929</b>	<b>-</b>	<b>112,102</b>	<b>31%</b>	
<b>8300 Other State Revenues</b>									
8319	Other State Apportionments - Prior Years	1,237	2,528	2,528	1,237	(1,291)	-	100%	<i>PY AR reconciliation</i>
8381	Special Education - Entitlement (State)	33,908	79,760	79,251	79,251	-	45,343	43%	
8550	Mandated Cost Reimbursements	48,181	1,466	56,062	56,060	(2)	7,879	86%	
8560	State Lottery Revenue	-	25,793	25,628	25,628	-	25,628	0%	
8590	All Other State Revenue	9,386	66,402	11,732	11,732	-	2,346	80%	
8593	ASES	42,085	64,746	64,746	64,746	-	22,661	65%	
<b>SUBTOTAL - Other State Income</b>		<b>134,797</b>	<b>240,694</b>	<b>239,947</b>	<b>238,654</b>	<b>(1,293)</b>	<b>103,857</b>	<b>56%</b>	
<b>8600 Other Local Revenue</b>									
8636	Uniforms	718	1,000	1,000	1,000	-	282	72%	
8690	Other Local Revenue	4,057	-	4,057	4,057	-	-	100%	
8699	All Other Local Revenue	-	3,000	3,000	3,000	-	3,000	0%	
8714	SpEd Option 3	5,606	-	5,606	5,606	-	-	100%	
<b>SUBTOTAL - Local Revenues</b>		<b>10,381</b>	<b>4,000</b>	<b>13,663</b>	<b>13,663</b>	<b>-</b>	<b>3,282</b>	<b>76%</b>	
<b>8800 Donations/Fundraising</b>									
8803	Fundraising	218	3,000	3,000	3,000	-	2,782	7%	
<b>SUBTOTAL - Fundraising and Grants</b>		<b>218</b>	<b>3,000</b>	<b>3,000</b>	<b>3,000</b>	<b>-</b>	<b>2,782</b>	<b>7%</b>	
<b>TOTAL REVENUE</b>		<b>614,895</b>	<b>1,610,699</b>	<b>1,638,083</b>	<b>1,638,082</b>	<b>(2)</b>	<b>1,023,187</b>	<b>38%</b>	

## Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
1100	Teachers Salaries	213,911	394,881	396,006	404,006	(8,000)	190,096	53%	<i>Saturday School</i>
1300	Certificated Supervisor & Administrator Salar	86,435	156,548	156,548	156,548	-	70,114	55%	
<b>SUBTOTAL - Certificated Employees</b>		<b>300,346</b>	<b>551,430</b>	<b>552,555</b>	<b>560,555</b>	<b>(8,000)</b>	<b>260,209</b>	<b>54%</b>	
<b>Classified Employees Summary</b>									
2400	Classified Clerical & Office Salaries	22,070	39,650	39,650	39,650	-	17,580	56%	
2900	Classified Other Salaries	14,070	60,000	58,875	58,875	-	44,805	24%	
<b>SUBTOTAL - Classified Employees</b>		<b>36,140</b>	<b>99,650</b>	<b>98,525</b>	<b>98,525</b>	<b>-</b>	<b>62,385</b>	<b>37%</b>	
<b>Employee Benefits</b>									
3000	Employee Benefits								
3100	STRS	31,602	59,168	59,289	60,148	(858)	28,545	53%	
3200	PERS	4,445	4,568	4,568	6,345	(1,777)	1,900	70%	<i>PERS adjustment</i>
3300	OASDI-Medicare-Alternative	7,656	15,719	15,649	15,772	(123)	8,116	49%	
3400	Health & Welfare Benefits	44,586	90,201	90,201	90,201	-	45,615	49%	
3500	Unemployment Insurance	247	326	326	330	(4)	83	75%	
3600	Workers Comp Insurance	2,451	7,487	7,487	7,579	(92)	5,129	32%	
<b>SUBTOTAL - Employee Benefits</b>		<b>90,986</b>	<b>177,469</b>	<b>177,520</b>	<b>180,374</b>	<b>(2,854)</b>	<b>89,388</b>	<b>50%</b>	

## Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs.</b>		<b>Budget</b>				
		<b>Actual</b>		<b>Budget</b>		<b>(Previous vs. Current Forecast)</b>		<b>% of Forecast Spent</b>
		<b>Actual YTD</b>	<b>Approved Budget</b>	<b>Previous Month's Forecast</b>	<b>Current Forecast</b>	<b>Forecast Remaining</b>		<b>Notes</b>
<b>4000</b>	<b>Books &amp; Supplies</b>							
4100	Approved Textbooks & Core Curricula Materials	75,040	87,800	87,800	87,800	-	12,760	85%
4200	Books & Other Reference Materials	485	7,500	7,500	7,500	-	7,015	6%
4315	Custodial Supplies	-	2,400	2,400	2,400	-	2,400	0%
4320	Educational Software	3,461	2,000	2,587	3,461	(874)	-	100% <i>shifted from 4325 per actuals</i>
4325	Instructional Materials & Supplies	744	19,500	18,730	15,503	3,227	14,759	5% <i>shifted to 4320 and 4420 per actuals</i>
4330	Office Supplies	3,288	1,200	2,063	3,288	(1,226)	-	100% <i>shifted from 4345 per actuals</i>
4345	Non Instructional Student Materials & Supplies	-	14,927	14,121	12,895	1,226	12,895	0% <i>shifted to 4330 per actuals</i>
4350	Uniforms	199	73	199	199	-	-	100%
4400	Noncapitalized Equipment	-	4,039	4,039	4,039	-	4,039	0%
4420	Computers (individual items less than \$5k)	5,314	2,961	2,961	5,314	(2,353)	-	100% <i>adjusted per actuals (memory for 90 computers)</i>
4700	Food	-	10,500	10,500	10,500	-	10,500	0%
	<b>SUBTOTAL - Books and Supplies</b>	<b>88,533</b>	<b>152,900</b>	<b>152,900</b>	<b>152,900</b>	<b>0</b>	<b>64,367</b>	<b>58%</b>
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>							
5101	Shared Management Fee - CMO	43,664	65,483	65,483	65,483	-	21,819	67%
5200	Travel & Conferences	58	2,000	2,000	3,778	(1,778)	3,720	2%
5210	Conference Fees	1,000	5,000	5,000	9,444	(4,444)	8,444	11%
5300	Dues & Memberships	2,420	3,200	3,200	6,933	(3,733)	4,513	35%
5305	Dues & Membership - Professional	-	1,000	1,000	1,000	-	1,000	0%
5450	Insurance - Other	-	11,900	11,900	11,900	-	11,900	0%
5500	Operations & Housekeeping	404	-	404	404	-	-	100%
5605	Equipment Leases	2,164	6,600	6,600	6,600	-	4,436	33%
5610	Rent	58,431	120,000	120,000	100,168	19,832	41,737	58% <i>Trued to actual lease amount</i>
5615	Repairs and Maintenance - Building	-	600	425	425	-	425	0%
5617	Repairs and Maintenance - Other Equipment	2,175	2,500	2,272	2,272	-	97	96%
5803	Accounting Fees	-	1,895	1,895	1,895	-	1,895	0%
5809	Banking Fees	112	400	400	400	-	288	28%
5813	School Programs - After School Program	797	381	381	797	(415)	-	100% <i>shifted from 5822 per actuals</i>
5820	Consultants - Non Instructional	2,685	25,000	25,000	25,000	-	22,315	11%
5822	Other Professional Services	425	46,216	46,216	45,801	415	45,376	1% <i>shifted to 5813 per actuals</i>
5824	District Oversight Fees	4,524	12,262	12,185	12,198	(13)	7,674	37%
5830	Field Trips Expenses	-	8,000	8,000	8,000	-	8,000	0%

## Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
5843	Interest - Loans Less than 1 Year	-	400	400	400	-	400	0%	
5845	Legal Fees	3,900	8,000	8,000	8,000	-	4,100	49%	
5851	Marketing and Student Recruiting	25	7,200	7,200	7,200	-	7,175	0%	
5857	Payroll Fees	2,796	1,800	3,540	5,140	(1,600)	2,344	54%	payroll fees adjusted per actuals and forecasted ann
5861	Prior Yr Exp (not accrued)	(365)	9,915	10,069	300	9,769	665	-122%	AP reconciliation
5863	Professional Development	3,067	34,000	34,000	34,000	-	30,933	9%	
5869	Special Education Contract Instructors	27,719	40,000	45,606	45,606	-	17,887	61%	
5872	Special Education Encroachment	9,083	21,614	21,476	21,476	-	12,393	42%	
5884	Substitutes	6,670	15,120	15,120	15,120	-	8,450	44%	
5887	Technology Services	4,236	14,400	14,400	14,400	-	10,164	29%	
5899	Miscellaneous Operating Expenses	1,029	-	-	-	-	(1,029)		uncategorized
5900	Communications	1,677	4,800	4,800	4,800	-	3,123	35%	
5915	Postage and Delivery	767	2,000	2,000	2,000	-	1,233	38%	
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>179,463</b>	<b>471,686</b>	<b>478,972</b>	<b>460,939</b>	<b>18,033</b>	<b>281,476</b>	<b>39%</b>	
<b>6000</b>	<b>Capital Outlay</b>								
	<b>SUBTOTAL - Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
	<b>TOTAL EXPENSES</b>	<b>695,467</b>	<b>1,453,134</b>	<b>1,460,471</b>	<b>1,453,293</b>	<b>7,178</b>	<b>757,826</b>	<b>48%</b>	
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>-</b>	<b>17,201</b>	<b>17,201</b>	<b>17,201</b>	<b>-</b>	<b>17,201</b>	<b>0%</b>	
	<b>TOTAL EXPENSES including Depreciation</b>	<b>695,467</b>	<b>1,470,335</b>	<b>1,477,672</b>	<b>1,470,494</b>	<b>7,178</b>	<b>775,027</b>	<b>47%</b>	

## Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actu			Budget		Forecast Remaining	% of Forecast Spent	Notes
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)			
<b>SUMMARY</b>								
<b>Revenue</b>								
General Block Grant	656,726	1,375,307	1,365,905	1,367,553	1,648	710,827	48%	LCFF rate adjustment
Federal Revenue	43,504	109,779	109,560	109,560	-	66,056	40%	
Other State Revenues	150,198	226,103	305,416	309,024	3,608	158,827	49%	PY lottery adjustment
Local Revenues	5,717	4,000	9,717	9,717	-	4,000	59%	
Fundraising and Grants	6,919	10,000	10,000	10,000	-	3,081	69%	
<b>Total Revenue</b>	<b>863,064</b>	<b>1,725,189</b>	<b>1,800,599</b>	<b>1,805,855</b>	<b>5,256</b>	<b>942,791</b>	<b>48%</b>	
<b>Expenses</b>								
Compensation and Benefits	444,076	784,522	784,522	784,522	-	340,446	57%	
Books and Supplies	85,611	215,690	166,455	141,416	25,039	55,805	61%	
Services and Other Operating Expenditures	205,696	424,382	438,846	442,493	(3,646)	236,797	46%	update rent per lease; student transportation per actuals
Capital Outlay	86,178	11,905	61,139	86,178	(25,039)	0	100%	
<b>Total Expenses</b>	<b>821,561</b>	<b>1,436,499</b>	<b>1,450,963</b>	<b>1,454,609</b>	<b>(3,646)</b>	<b>633,049</b>	<b>56%</b>	
<b>Operating Income (excluding Depreciation)</b>	<b>41,504</b>	<b>288,689</b>	<b>349,636</b>	<b>351,246</b>	<b>1,610</b>	<b>309,742</b>	<b>12%</b>	
<i>Operating Income (including Depreciation)</i>	127,682	298,194	404,407	431,055	26,649	303,374	30%	
<b>Fund Balance</b>								
Beginning Balance (Unaudited)	485,437	485,437	485,437	485,437			100%	
Audit Adjustment	(10,880)	-	(10,880)	(10,880)			100%	
Beginning Balance (Audited)	474,557	485,437	474,557	474,557			100%	
Operating Income (including Depreciation)	127,682	298,194	404,407	431,055			30%	
<b>Ending Fund Balance (including Depreciation)</b>	<b>602,239</b>	<b>783,631</b>	<b>878,964</b>	<b>905,612</b>			<b>67%</b>	
Total ADA		164.6	163.5	164			0%	

## Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Act		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>LCFF Entitlement</b>									
8011	Charter Schools LCFF - State Aid	397,200	880,035	873,973	875,621	1,648	478,421	45%	
8012	Education Protection Account Entitlement	106,424	224,477	222,963	222,963	-	116,539	48%	
8096	Charter Schools in Lieu of Property Taxes	153,102	270,795	268,969	268,969	-	115,867	57%	
		656,726	1,375,307	1,365,905	1,367,553	1,648	710,827	48%	
<b>8100 Federal Revenue</b>									
8181	Special Education - Entitlement	17,907	32,707	32,487	32,487	-	14,580	55%	
8220	Child Nutrition Programs	13,987	29,472	29,472	29,472	-	15,485	47%	
8291	Title I	11,445	46,306	46,306	46,306	-	34,861	25%	
8292	Title II	166	692	692	692	-	526	24%	
8293	Title III	-	602	603	603	-	603	0%	
<b>SUBTOTAL - Federal Income</b>		43,504	109,779	109,560	109,560	-	66,056	40%	
<b>8300 Other State Revenues</b>									
8319	Other State Apportionments - Prior Years	4,055	445	445	4,055	3,610	-	100%	<i>PY lottery revenue</i>
8381	Special Education - Entitlement (State)	52,756	92,152	91,531	91,531	-	38,775	58%	
8520	Child Nutrition - State	718	3,167	3,167	3,167	-	2,448	23%	
8545	School Facilities Apportionments	-	-	80,250	80,250	-	80,250	0%	
8550	Mandated Cost Reimbursements	74,965	2,281	87,226	87,224	(2)	12,259	86%	<i>Adjusted based on new apportionment schedule</i>
8560	State Lottery Revenue	7,144	29,800	29,599	29,599	-	22,455	24%	
8590	All Other State Revenue	10,559	98,259	13,199	13,199	-	2,640	80%	
<b>SUBTOTAL - Other State Income</b>		150,198	226,103	305,416	309,024	3,608	158,827	49%	
<b>8600 Other Local Revenue</b>									
8699	All Other Local Revenue	-	4,000	4,000	4,000	-	4,000	0%	
8714	SpEd Option 3	5,717	-	5,717	5,717	-	-	100%	
<b>SUBTOTAL - Local Revenues</b>		5,717	4,000	9,717	9,717	-	4,000	59%	
<b>8800 Donations/Fundraising</b>									
8802	Donations - Private	5,666	5,000	5,666	5,666	-	-	100%	
8803	Fundraising	1,253	5,000	4,334	4,334	-	3,081	29%	
<b>SUBTOTAL - Fundraising and Grants</b>		6,919	10,000	10,000	10,000	-	3,081	69%	
<b>TOTAL REVENUE</b>		<b>863,064</b>	<b>1,725,189</b>	<b>1,800,599</b>	<b>1,805,855</b>	<b>5,256</b>	<b>942,791</b>	<b>48%</b>	

## Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actu		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
1100	Teachers Salaries	222,481	401,740	401,740	401,740	-	179,259	55%	
1300	Certificated Supervisor & Administrator Salari	87,297	157,145	157,145	157,145	-	69,849	56%	
<b>SUBTOTAL - Certificated Employees</b>		<b>309,777</b>	<b>558,885</b>	<b>558,885</b>	<b>558,885</b>	<b>-</b>	<b>249,108</b>	<b>55%</b>	
<b>Classified Employees Summary</b>									
2400	Classified Clerical & Office Salaries	23,021	41,125	41,125	41,125	-	18,104	56%	
2900	Classified Other Salaries	10,783	17,000	17,000	17,000	-	6,217	63%	
<b>SUBTOTAL - Classified Employees</b>		<b>33,804</b>	<b>58,125</b>	<b>58,125</b>	<b>58,125</b>	<b>-</b>	<b>24,321</b>	<b>58%</b>	
3000	<b>Employee Benefits</b>								
3100	STRS	33,239	59,968	59,968	59,968	-	26,729	55%	
3200	PERS	2,727	4,768	4,768	4,768	-	2,041	57%	
3300	OASDI-Medicare-Alternative	7,224	12,644	12,644	12,644	-	5,419	57%	
3400	Health & Welfare Benefits	54,543	82,727	82,727	82,727	-	28,185	66%	
3500	Unemployment Insurance	150	309	309	309	-	158	49%	
3600	Workers Comp Insurance	2,611	7,096	7,096	7,096	-	4,485	37%	
<b>SUBTOTAL - Employee Benefits</b>		<b>100,495</b>	<b>167,512</b>	<b>167,512</b>	<b>167,512</b>	<b>-</b>	<b>67,017</b>	<b>60%</b>	



## Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actu		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>4000</b>	<b>Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	43,970	53,327	53,327	53,327	-	9,357	82%	
4200	Books & Other Reference Materials	-	5,295	5,295	5,295	-	5,295	0%	
4320	Educational Software	7,128	5,518	5,518	7,128	(1,610)	-	100%	shifted from 4345 per actuals
4325	Instructional Materials & Supplies	240	1,609	1,305	1,305	-	1,065	18%	
4330	Office Supplies	1,374	424	1,348	1,374	(26)	-	100%	shifted from 4345 per actuals
4335	PE Supplies	953	953	953	953	-	-	100%	
4340	Professional Development Supplies	305	-	305	305	-	-	100%	
4345	Non Instructional Student Materials & Supplies	-	12,697	11,612	9,977	1,635	9,977	0%	shifted to 4320 and 4330 per actuals
4346	Teacher Supplies	341	180	341	341	-	-	100%	
4400	Noncapitalized Equipment	-	1,000	729	411	318	411	0%	shifted to 4433 per actuals
4410	Classroom Furniture, Equipment & Supplies	1,556	2,500	2,500	2,500	-	944	62%	
4420	Computers (individual items less than \$5k)	7,406	84,000	34,766	9,727	25,039	2,321	76%	shifted to 6410 per actuals
4430	Non Classroom Related Furniture, Equipment & :	589	-	271	589	(318)	-	100%	shifted from 4410 per actuals
4700	Food	21,751	48,186	48,186	48,186	-	26,435	45%	
	<b>SUBTOTAL - Books and Supplies</b>	<b>85,611</b>	<b>215,690</b>	<b>166,455</b>	<b>141,416</b>	<b>25,039</b>	<b>55,805</b>	<b>61%</b>	
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>								
5101	Shared Management Fee - CMO	43,655	65,483	65,483	65,483	-	21,828	67%	
5200	Travel & Conferences	20	1,854	1,319	1,319	-	1,299	2%	
5210	Conference Fees	-	985	985	985	-	985	0%	
5215	Travel - Mileage, Parking, Tolls	662	115	558	662	(104)	-	100%	shifted from 5300 per actuals
5300	Dues & Memberships	825	1,954	1,954	1,850	104	1,025	45%	shifted to 5215 per actuals
5305	Dues & Membership - Professional	870	1,000	1,000	1,000	-	130	87%	
5450	Insurance - Other	4,223	11,251	8,446	8,446	-	4,223	50%	
5500	Operations & Housekeeping	-	3,000	3,000	3,000	-	3,000	0%	
5510	Utilities - Gas and Electric	3,305	6,600	6,600	6,600	-	3,295	50%	
5605	Equipment Leases	2,673	4,800	4,800	4,800	-	2,127	56%	
5610	Rent	71,000	112,407	108,000	110,400	(2,400)	39,400	64%	adjusted per lease agreement
5615	Repairs and Maintenance - Building	150	480	480	480	-	330	31%	
5803	Accounting Fees	-	4,500	4,500	4,500	-	4,500	0%	
5809	Banking Fees	131	500	500	500	-	369	26%	
5819	School Programs - Other	465	10,000	10,000	10,000	-	9,535	5%	
5820	Consultants - Non Instructional	554	6,000	6,000	6,000	-	5,446	9%	
5822	Other Professional Services	1,134	57,109	57,109	57,109	-	55,975	2%	
5824	District Oversight Fees	6,701	13,753	13,659	13,676	(16)	6,975	49%	
5830	Field Trips Expenses	2,805	4,000	4,000	4,000	-	1,195	70%	

## Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actu		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
5843	Interest - Loans Less than 1 Year	-	500	500	500	-	500	0%	
5845	Legal Fees	-	5,000	5,000	5,000	-	5,000	0%	
5851	Marketing and Student Recruiting	2,920	6,000	6,000	6,000	-	3,080	49%	
5857	Payroll Fees	5,020	1,772	6,089	6,089	-	1,069	82%	
5861	Prior Yr Exp (not accrued)	13,802	1,313	17,000	17,000	-	3,198	81%	
5863	Professional Development	3,652	21,000	16,000	16,000	-	12,348	23%	
5869	Special Education Contract Instructors	11,170	25,455	31,212	31,212	-	20,042	36%	
5872	Special Education Encroachment	14,133	24,972	24,804	24,804	-	10,671	57%	
5884	Substitutes	4,125	14,405	14,405	14,405	-	10,280	29%	
5887	Technology Services	5,038	9,775	9,775	9,775	-	4,737	52%	
5893	Transportation - Student	2,499	-	1,269	2,499	(1,230)	-	100%	updated per actuals
5899	Miscellaneous Operating Expenses	1,808	-	-	-	-	(1,808)		uncategorized - awaiting coding
5900	Communications	1,629	4,800	4,800	4,800	-	3,171	34%	
5915	Postage and Delivery	726	3,600	3,600	3,600	-	2,874	20%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>205,696</b>	<b>424,382</b>	<b>438,846</b>	<b>442,493</b>	<b>(3,646)</b>	<b>236,797</b>	<b>46%</b>	
<b>6000 Capital Outlay</b>									
6400	Equipment	11,905	11,905	11,905	11,905	-	0	100%	
6410	Computers (capitalizable items)	74,273	-	49,234	74,273	(25,039)	-	100%	shifted from 4420 per actuals
<b>SUBTOTAL - Capital Outlay</b>		<b>86,178</b>	<b>11,905</b>	<b>61,139</b>	<b>86,178</b>	<b>(25,039)</b>	<b>0</b>	<b>100%</b>	
<b>TOTAL EXPENSES</b>		<b>821,561</b>	<b>1,436,499</b>	<b>1,450,963</b>	<b>1,454,609</b>	<b>(3,646)</b>	<b>633,049</b>	<b>56%</b>	
<b>6900 Total Depreciation (includes Prior Years)</b>		<b>-</b>	<b>2,400</b>	<b>6,368</b>	<b>6,368</b>	<b>-</b>	<b>6,368</b>	<b>0%</b>	
<b>TOTAL EXPENSES including Depreciation</b>		<b>735,383</b>	<b>1,426,994</b>	<b>1,396,192</b>	<b>1,374,799</b>	<b>21,393</b>	<b>639,417</b>	<b>53%</b>	

## Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actuals			Budget		Forecast Remaining	% of Forecast Spent	Notes
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)			
<b>SUMMARY</b>								
<b>Revenue</b>								
General Block Grant	1,187,279	2,386,946	2,390,864	2,393,833	2,969	1,206,554	50%	Updated FCMAT
Federal Revenue	86,714	292,506	292,373	292,009	(364)	205,295	30%	Title II
Other State Revenues	429,086	701,489	701,616	717,681	16,065	288,594	60%	SB740 increased based on rent
Local Revenues	43,548	63,967	70,291	70,291	-	26,743	62%	
Fundraising and Grants	12,500	50,000	50,000	50,000	-	37,500	25%	
<b>Total Revenue</b>	<b>1,759,128</b>	<b>3,494,908</b>	<b>3,505,144</b>	<b>3,523,814</b>	<b>18,670</b>	<b>1,764,686</b>	<b>50%</b>	
<b>Expenses</b>								
Compensation and Benefits	890,936	1,671,109	1,708,959	1,708,959	-	818,023	52%	
Books and Supplies	168,165	357,677	361,271	369,773	(8,502)	201,608	45%	Computers over budget
Services and Other Operating Expenditures	739,063	1,238,852	1,252,782	1,275,971	(23,190)	536,909	58%	Rent increased based on new information
Capital Outlay	12,788	12,788	12,788	12,788	-	-	100%	
<b>Total Expenses</b>	<b>1,810,951</b>	<b>3,280,425</b>	<b>3,335,799</b>	<b>3,367,491</b>	<b>(31,692)</b>	<b>1,556,540</b>	<b>54%</b>	
<b>Operating Income (excluding Depreciation)</b>	<b>(51,823)</b>	<b>214,483</b>	<b>169,345</b>	<b>156,323</b>	<b>(13,022)</b>	<b>208,146</b>	<b>-33%</b>	
<i>Operating Income (including Depreciation)</i>	<i>(39,036)</i>	<i>203,949</i>	<i>157,106</i>	<i>144,084</i>	<i>(13,022)</i>	<i>183,120</i>	<i>-27%</i>	
<b>Fund Balance</b>								
Beginning Balance (Unaudited)	762,024	762,024	762,024	762,024			100%	
Audit Adjustment	75,478	-	75,478	75,478			100%	
Beginning Balance (Audited)	837,502	762,024	837,502	837,502			100%	
Operating Income (including Depreciation)	(39,036)	203,949	157,106	144,084			-27%	
<b>Ending Fund Balance (including Depreciation)</b>	<b>798,466</b>	<b>965,972</b>	<b>994,608</b>	<b>981,586</b>			<b>81%</b>	
Total ADA		282.3	281.6	282			0%	

## Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals		Budget			% of Forecast Spent	Notes
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)		
<b>LCFF Entitlement</b>								
8011	Charter Schools LCFF - State Aid	726,284	1,549,814	1,555,778	1,558,747	2,969	832,463	47%
8012	Education Protection Account Entitlement	180,786	372,863	371,951	371,951	-	191,165	49%
8096	Charter Schools in Lieu of Property Taxes	280,209	464,269	463,134	463,134	-	182,925	61%
		<b>1,187,279</b>	<b>2,386,946</b>	<b>2,390,864</b>	<b>2,393,833</b>	<b>2,969</b>	<b>1,206,554</b>	<b>50%</b>
<b>8100 Federal Revenue</b>								
8181	Special Education - Entitlement	27,066	54,300	54,168	54,168	-	27,101	50%
8220	Child Nutrition Programs	33,767	159,133	159,133	159,133	-	125,366	21%
8291	Title I	25,714	78,240	78,240	78,240	-	52,526	33%
8292	Title II	117	-	-	117	117	-	100%
8293	Title III	-	302	302	302	-	302	0%
8297	PY Federal - Not Accrued	50	531	531	50	(481)	-	100%
<b>SUBTOTAL - Federal Income</b>		<b>86,714</b>	<b>292,506</b>	<b>292,373</b>	<b>292,009</b>	<b>(364)</b>	<b>205,295</b>	<b>30%</b>
<b>8300 Other State Revenues</b>								
8319	Other State Apportionments - Prior Years	750	333	564	750	186	-	100% <i>increased to match actuals</i>
8381	Special Education - Entitlement (State)	79,743	139,822	139,480	139,480	-	59,737	57%
8520	Child Nutrition - State	2,440	12,415	12,415	12,415	-	9,975	20%
8545	School Facilities Apportionments	88,296	174,719	174,719	190,603	15,884	102,307	46% <i>Increased based on rent</i>
8550	Mandated Cost Reimbursements	131,441	3,999	152,941	152,936	(5)	21,495	86%
8560	State Lottery Revenue	12,491	51,091	50,966	50,966	-	38,475	25%
8590	All Other State Revenue	16,425	169,110	20,531	20,531	-	4,106	80%
8593	ASES	97,500	150,000	150,000	150,000	-	52,500	65%
<b>SUBTOTAL - Other State Income</b>		<b>429,086</b>	<b>701,489</b>	<b>701,616</b>	<b>717,681</b>	<b>16,065</b>	<b>288,594</b>	<b>60%</b>
<b>8600 Other Local Revenue</b>								
8634	Food Service Sales	4,141	11,760	11,760	11,760	-	7,619	35%
8636	Uniforms	927	8,000	8,000	8,000	-	7,073	12%
8682	Summer Program	28,894	28,894	28,894	28,894	-	-	100%
8690	Other Local Revenue	3,240	7,000	7,000	7,000	-	3,760	46%
8699	All Other Local Revenue	-	8,313	8,313	8,313	-	8,313	0%
8714	LAUSD Opt 3 STEP Grant SpEd	6,324	-	6,324	6,324	-	-	100%
8999	Uncategorized Revenue	22	-	-	-	-	(22)	<i>Will clear once coding received</i>
<b>SUBTOTAL - Local Revenues</b>		<b>43,548</b>	<b>63,967</b>	<b>70,291</b>	<b>70,291</b>	<b>-</b>	<b>26,743</b>	<b>62%</b>

**Magnolia Science Academy - 7**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actuals</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>8800</b>	<b>Donations/Fundraising</b>								
8803	Fundraising	12,500	50,000	50,000	50,000	-	37,500	25%	
	<b>SUBTOTAL - Fundraising and Grants</b>	12,500	50,000	50,000	50,000	-	37,500	25%	
<b>TOTAL REVENUE</b>		<b>1,759,128</b>	<b>3,494,908</b>	<b>3,505,144</b>	<b>3,523,814</b>	<b>18,670</b>	<b>1,764,686</b>	<b>50%</b>	
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
1100	Teachers Salaries	426,099	787,811	790,611	790,611	-	364,512	54%	
1300	Certificated Supervisor & Administrator Salar	95,595	164,413	164,413	164,413	-	68,818	58%	
	<b>SUBTOTAL - Certificated Employees</b>	<b>521,694</b>	<b>952,224</b>	<b>955,024</b>	<b>955,024</b>	<b>-</b>	<b>433,330</b>	<b>55%</b>	
<b>Classified Employees Summary</b>									
2400	Classified Clerical & Office Salaries	60,020	107,530	107,530	107,530	-	47,510	56%	
2900	Classified Other Salaries	141,894	279,537	311,279	311,279	-	169,385	46%	
	<b>SUBTOTAL - Classified Employees</b>	<b>201,914</b>	<b>387,067</b>	<b>418,809</b>	<b>418,809</b>	<b>-</b>	<b>216,895</b>	<b>48%</b>	
<b>3000</b>	<b>Employee Benefits</b>								
3100	STRS	57,823	96,755	97,056	97,056	-	39,233	60%	
3200	PERS	8,410	19,754	19,754	19,754	-	11,343	43%	
3300	OASDI-Medicare-Alternative	21,669	46,654	49,140	49,140	-	27,470	44%	
3400	Health & Welfare Benefits	72,720	157,892	157,892	157,892	-	85,171	46%	
3500	Unemployment Insurance	312	670	687	687	-	375	45%	
3600	Workers Comp Insurance	5,887	10,093	10,093	10,093	-	4,205	58%	Matches premium
3700	Retiree Benefits	505	-	505	505	-	-	100%	
	<b>SUBTOTAL - Employee Benefits</b>	<b>167,328</b>	<b>331,818</b>	<b>335,125</b>	<b>335,125</b>	<b>-</b>	<b>167,798</b>	<b>50%</b>	

## Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actuals</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>4000</b>	<b>Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	63,090	93,000	93,000	93,000	-	29,910	68%	
4200	Books & Other Reference Materials	1,490	21,500	21,500	21,500	-	20,010	7%	
4300	Materials & Supplies	379	100	100	379	(279)	-	100%	Moved from 43250
4315	Custodial Supplies	700	8,000	8,000	8,000	-	7,300	9%	
4320	Educational Software	6,786	8,000	8,000	8,000	-	1,214	85%	
4325	Instructional Materials & Supplies	10,586	10,486	10,986	10,707	279	121	99%	Moved to 4325
4326	Art & Music Supplies	224	500	500	500	-	276	45%	
4330	Office Supplies	4,832	12,000	11,000	11,000	-	6,168	44%	
4335	PE Supplies	128	-	500	500	-	372	26%	
4345	Non Instructional Student Materials & Supplies	526	1,000	1,000	1,000	-	474	53%	
4346	Teacher Supplies	752	2,400	2,400	2,400	-	1,648	31%	
4351	Yearbook	760	-	760	1,000	(240)	240	76%	Increased per principal
4410	Classroom Furniture, Equipment & Supplies	897	6,000	4,700	4,700	-	3,803	19%	
4420	Computers (individual items less than \$5k)	14,562	3,523	6,357	14,562	(8,206)	-	100%	Computers over budget
4430	Office Furniture, Equipment & Supplies	2,212	1,000	2,300	2,300	-	88	96%	
4700	Food	60,185	1,600	190,168	190,168	-	129,983	32%	
4710	Student Food Services	0	188,568	-	-	-	(0)		
4720	Other Food	56	-	-	56	(56)	-	100%	increased to match actuals
	<b>SUBTOTAL - Books and Supplies</b>	<b>168,165</b>	<b>357,677</b>	<b>361,271</b>	<b>369,773</b>	<b>(8,502)</b>	<b>201,608</b>	<b>45%</b>	
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>								
5101	CMO Fees	363,793	545,689	545,689	545,689	-	181,896	67%	
5200	Travel & Conferences	-	2,000	-	-	-	-		
5210	Conference Fees	1,950	-	2,000	3,000	(1,000)	1,050	65%	Increased for CCSA conference
5215	Travel - Mileage, Parking, Tolls	1,696	1,000	1,000	1,696	(696)	-	100%	Increased to match actuals
5300	Dues & Memberships	8,745	6,000	8,745	8,745	-	-	100%	
5450	Insurance - Other	8,694	18,900	14,905	14,905	-	6,210	58%	
5500	Operations & Housekeeping	1,682	10,000	10,000	10,000	-	8,318	17%	
5510	Utilities - Gas and Electric	29,077	55,680	55,680	55,680	-	26,603	52%	
5605	Equipment Leases	-	8,400	8,400	8,400	-	8,400	0%	
5610	Rent	168,852	232,959	232,959	254,137	(21,178)	85,285	66%	Increased based on rent information from TL
5615	Repairs and Maintenance - Building	14,329	38,000	38,000	38,000	-	23,671	38%	
5617	Repairs and Maintenance - Other Equipment	1,120	2,000	2,000	2,000	-	880	56%	
5803	Accounting & Audit Fees	-	5,500	5,500	5,500	-	5,500	0%	
5809	Banking Fees	112	3,000	3,000	3,000	-	2,888	4%	
5813	School Programs - After School Program	1,025	10,000	10,000	10,000	-	8,975	10%	
5819	School Programs - Other	5,933	8,000	8,000	8,000	-	2,067	74%	
5820	Consultants - Non Instructional	3,252	392	8,584	8,584	-	5,332	38%	
5822	Other Professional Services	4,973	6,000	6,000	6,000	-	1,027	83%	
5824	District Oversight Fees	10,249	23,869	23,909	23,938	(30)	13,690	43%	
5830	Field Trips Expenses	4,721	10,000	10,000	10,000	-	5,279	47%	
5845	Legal Fees	624	20,000	20,000	20,000	-	19,377	3%	
5851	Marketing and Student Recruiting	-	3,000	3,000	3,000	-	3,000	0%	

## Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals		Budget			% of Forecast Spent	Notes	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)			Forecast Remaining
5857	Payroll Fees	4,271	3,780	4,500	4,500	-	229	95%	
5863	Professional Development	10,045	41,000	41,000	41,000	-	30,955	24%	
5869	Special Education Contract Instructors	29,583	80,000	86,324	86,324	-	56,741	34%	
5872	Special Education Encroachment	29,592	38,824	38,730	38,730	-	9,137	76%	
5884	Substitutes	5,638	21,658	21,658	21,658	-	16,020	26%	
5887	Technology Services	11,740	33,600	33,600	33,600	-	21,860	35%	
5898	Bad Debt Expense	286	-	-	286	(286)	-	100%	increased to match actuals
5899	Miscellaneous Operating Expenses	14,014	-	-	-	-	(14,014)		Will clear when coding received
5900	Communications	2,483	6,000	6,000	6,000	-	3,517	41%	
5915	Postage and Delivery	1,205	3,600	3,600	3,600	-	2,395	33%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>739,063</b>	<b>1,238,852</b>	<b>1,252,782</b>	<b>1,275,971</b>	<b>(23,190)</b>	<b>536,909</b>	<b>58%</b>	
<b>6000</b>	<b>Capital Outlay</b>								
6400	Equipment	12,788	12,788	12,788	12,788	-	-	100%	
<b>SUBTOTAL - Capital Outlay</b>		<b>12,788</b>	<b>12,788</b>	<b>12,788</b>	<b>12,788</b>	<b>-</b>	<b>-</b>	<b>100%</b>	
<b>TOTAL EXPENSES</b>		<b>1,810,951</b>	<b>3,280,425</b>	<b>3,335,799</b>	<b>3,367,491</b>	<b>(31,692)</b>	<b>1,556,540</b>	<b>54%</b>	
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>-</b>	<b>23,322</b>	<b>25,027</b>	<b>25,027</b>	<b>-</b>	<b>25,027</b>	<b>0%</b>	
<b>TOTAL EXPENSES including Depreciation</b>		<b>1,798,164</b>	<b>3,290,959</b>	<b>3,348,038</b>	<b>3,379,730</b>	<b>(31,692)</b>	<b>1,581,566</b>	<b>53%</b>	

## Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actuals			Budget		Forecast Remaining	% of Forecast Spent	Notes
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)			
<b>SUMMARY</b>								
<b>Revenue</b>								
General Block Grant	2,038,330	4,091,513	4,155,304	4,159,685	4,381	2,121,355	49%	Updated FCMAT
Federal Revenue	158,253	292,852	294,212	294,222	10	135,969	54%	Title II
Other State Revenues	515,150	781,510	778,230	782,078	3,848	266,928	66%	PY Not Accrued
Local Revenues	46,060	66,810	73,933	73,933	-	27,873	62%	
Fundraising and Grants	9,757	20,000	20,000	20,000	-	10,243	49%	
<b>Total Revenue</b>	<b>2,767,550</b>	<b>5,252,685</b>	<b>5,321,679</b>	<b>5,329,918</b>	<b>8,239</b>	<b>2,562,368</b>	<b>52%</b>	
<b>Expenses</b>								
Compensation and Benefits	1,627,529	2,737,527	2,849,355	2,849,355	-	1,221,826	57%	
Books and Supplies	246,136	736,116	642,834	484,357	158,477	238,222	51%	Moved to capex
Services and Other Operating Expenditures	1,009,633	1,708,513	1,769,821	1,770,605	(784)	760,972	57%	Student Activities
Capital Outlay	163,109	-	-	163,109	(163,109)	-	100%	Moved from Books and Supplies
<b>Total Expenses</b>	<b>3,046,407</b>	<b>5,182,156</b>	<b>5,262,011</b>	<b>5,267,427</b>	<b>(5,416)</b>	<b>2,221,020</b>	<b>58%</b>	
<b>Operating Income (excluding Depreciation)</b>	<b>(278,857)</b>	<b>70,529</b>	<b>59,668</b>	<b>62,491</b>	<b>2,824</b>	<b>341,349</b>	<b>-446%</b>	
<i>Operating Income (including Depreciation)</i>	<i>(115,748)</i>	<i>62,995</i>	<i>52,134</i>	<i>185,444</i>	<i>133,311</i>	<i>301,193</i>	<i>-62%</i>	
<b>Fund Balance</b>								
Beginning Balance (Unaudited)	2,896,467	2,896,467	2,896,467	2,896,467			100%	
Audit Adjustment	(19,802)	-	(19,802)	(19,802)			100%	
Beginning Balance (Audited)	2,876,665	2,896,467	2,876,665	2,876,665			100%	
Operating Income (including Depreciation)	(115,748)	62,995	52,134	185,444			-62%	
<b>Ending Fund Balance (including Depreciation)</b>	<b>2,760,917</b>	<b>2,959,462</b>	<b>2,928,799</b>	<b>3,062,109</b>			<b>90%</b>	
Total ADA		474.3	481.4	481			0%	



## Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals		Budget			% of Forecast Spent	Notes
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)		
<b>LCFF Entitlement</b>								
8011	Charter Schools LCFF - State Aid	1,249,988	2,662,814	2,705,310	2,709,691	4,381	1,459,703	46%
8012	Education Protection Account Entitlement	316,425	648,535	658,201	658,201	-	341,776	48%
8096	Charter Schools in Lieu of Property Taxes	471,917	780,164	791,792	791,792	-	319,875	60%
		<b>2,038,330</b>	<b>4,091,513</b>	<b>4,155,304</b>	<b>4,159,685</b>	<b>4,381</b>	<b>2,121,355</b>	<b>49%</b>
<b>8100 Federal Revenue</b>								
8181	Special Education - Entitlement	45,769	91,247	92,607	92,607	-	46,838	49%
8291	Title I	110,681	199,018	199,018	199,018	-	88,337	56%
8292	Title II	2,446	2,436	2,436	2,446	10	-	100% <i>increased to match actuals</i>
8293	Title III	-	151	151	151	-	151	0%
8297	PY Federal - Not Accrued	(643)	-	-	-	-	643	
<b>SUBTOTAL - Federal Income</b>		<b>158,253</b>	<b>292,852</b>	<b>294,212</b>	<b>294,222</b>	<b>10</b>	<b>135,969</b>	<b>54%</b>
<b>8300 Other State Revenues</b>								
8319	Other State Apportionments - Prior Years	5,344	1,488	1,488	5,344	3,856	-	100% <i>increased to match actuals</i>
8381	Special Education - Entitlement (State)	134,844	234,959	238,461	238,461	-	103,617	57%
8382	Special Education Reimbursement (State)	-	8,676	-	-	-	-	
8550	Mandated Cost Reimbursements	222,264	6,762	258,619	258,611	(8)	36,347	86%
8560	State Lottery Revenue	21,175	85,854	87,133	87,133	-	65,958	24%
8590	All Other State Revenue	34,023	293,773	42,529	42,529	-	8,506	80%
8593	ASES	97,500	150,000	150,000	150,000	-	52,500	65%
<b>SUBTOTAL - Other State Income</b>		<b>515,150</b>	<b>781,510</b>	<b>778,230</b>	<b>782,078</b>	<b>3,848</b>	<b>266,928</b>	<b>66%</b>
<b>8600 Other Local Revenue</b>								
8636	Uniforms	10,549	30,000	30,000	30,000	-	19,451	35%
8682	Summer Program	26,810	26,810	26,810	26,810	-	-	100% <i>Summer Program revenues, matches actuals</i>
8693	Field Trips	-	10,000	10,000	10,000	-	10,000	0%
8699	All Other Local Revenue	-	-	3	3	-	3	0% <i>Matches actuals - Escript Rebate</i>
8714	LAUSD Opt 3 STEP Grant SpEd	7,119	-	7,119	7,119	-	-	100%
8999	Uncategorized Revenue	1,582	-	-	-	-	(1,582)	<i>Will clear once coding received</i>
<b>SUBTOTAL - Local Revenues</b>		<b>46,060</b>	<b>66,810</b>	<b>73,933</b>	<b>73,933</b>	<b>-</b>	<b>27,873</b>	<b>62%</b>
<b>8800 Donations/Fundraising</b>								
8802	Donations - Private	1,029	100	2,000	2,000	-	971	51%
8803	Fundraising	8,727	19,900	18,000	18,000	-	9,273	48%
<b>SUBTOTAL - Fundraising and Grants</b>		<b>9,757</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>-</b>	<b>10,243</b>	<b>49%</b>
<b>TOTAL REVENUE</b>		<b>2,767,550</b>	<b>5,252,685</b>	<b>5,321,679</b>	<b>5,329,918</b>	<b>8,239</b>	<b>2,562,368</b>	<b>52%</b>

**Magnolia Science Academy - 8**

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals		Budget		(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast				
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
<b>1100</b>	<b>Teachers Salaries</b>	867,561	1,416,884	1,478,025	1,478,025	-	610,464	59%	
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salar</b>	201,879	412,497	410,097	410,097	-	208,218	49%	
<b>SUBTOTAL - Certificated Employees</b>		<b>1,069,440</b>	<b>1,829,381</b>	<b>1,888,122</b>	<b>1,888,122</b>	<b>-</b>	<b>818,682</b>	<b>57%</b>	
<b>Classified Employees Summary</b>									
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	95,452	180,480	180,480	180,480	-	85,028	53%	
<b>2900</b>	<b>Classified Other Salaries</b>	98,385	149,165	175,085	175,085	-	76,700	56%	
<b>SUBTOTAL - Classified Employees</b>		<b>193,836</b>	<b>329,644</b>	<b>355,564</b>	<b>355,564</b>	<b>-</b>	<b>161,728</b>	<b>55%</b>	
<b>3000 Employee Benefits</b>									
3100	STRS	112,709	196,293	202,596	202,596	-	89,887	56%	
3200	PERS	18,879	31,554	32,620	32,620	-	13,741	58%	
3300	OASDI-Medicare-Alternative	31,529	51,837	54,681	54,681	-	23,152	58%	
3400	Health & Welfare Benefits	189,835	276,256	293,167	293,167	-	103,332	65%	
3500	Unemployment Insurance	559	1,080	1,122	1,122	-	562	50%	
3600	Workers Comp Insurance	10,742	21,484	21,484	21,484	-	10,742	50%	
<b>SUBTOTAL - Employee Benefits</b>		<b>364,253</b>	<b>578,502</b>	<b>605,669</b>	<b>605,669</b>	<b>-</b>	<b>241,415</b>	<b>60%</b>	

## Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>4000</b>	<b>Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	137,256	150,000	150,000	150,000	-	12,744	92%	
4200	Books & Other Reference Materials	1,410	25,000	25,000	25,000	-	23,590	6%	
4320	Educational Software	9,168	5,278	8,778	9,168	(389)	-	100%	Moved from 4320
4325	Instructional Materials & Supplies	14,703	30,000	30,000	28,165	1,835	13,462	52%	Moved to 4335
4326	Art & Music Supplies	1,561	20,000	16,500	16,111	389	14,550	10%	Moved to 4320
4330	Office Supplies	12,157	12,000	12,000	12,157	(157)	-	100%	Moved from 4346
4335	PE Supplies	1,835	-	-	1,835	(1,835)	-	100%	Moved from 4325
4340	Professional Development Supplies	2,252	5,000	5,000	5,000	-	2,748	45%	
4345	Non Instructional Student Materials & Supplies	1,487	9,000	9,000	9,000	-	7,513	17%	
4346	Teacher Supplies	564	5,000	5,000	4,843	157	4,279	12%	Moved to 4330
4350	Uniforms	1,091	8,000	8,000	8,000	-	6,909	14%	
4351	Yearbook	827	1,000	1,000	1,000	-	173	83%	
4420	Computers (individual items less than \$5k)	3,709	262,000	166,818	3,709	163,109	-	100%	Moved to Capex
4430	Office Furniture, Equipment & Supplies	1,474	8,000	8,000	8,000	-	6,526	18%	
4700	Food	50,111	-	195,838	195,838	-	145,727	26%	
4710	Student Food Services	-	195,838	-	-	-	-		
4720	Other Food	6,532	-	1,900	6,532	(4,632)	-	100%	increased to match actuals
	<b>SUBTOTAL - Books and Supplies</b>	<b>246,136</b>	<b>736,116</b>	<b>642,834</b>	<b>484,357</b>	<b>158,477</b>	<b>238,222</b>	<b>51%</b>	
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>								
5101	CMO Fees	582,069	873,103	873,103	873,103	-	291,034	67%	
5200	Travel & Conferences	448	12,000	12,000	12,000	-	11,552	4%	
5210	Conference Fees	1,100	3,800	3,800	3,800	-	2,700	29%	
5215	Travel - Mileage, Parking, Tolls	2,580	12,000	12,000	12,000	-	9,420	22%	
5220	Travel and Lodging	2,230	3,000	3,000	3,000	-	770	74%	
5300	Dues & Memberships	2,450	7,200	7,200	7,200	-	4,750	34%	
5450	Insurance - Other	12,321	27,225	24,642	24,642	-	12,321	50%	
5500	Operations & Housekeeping	102,650	99,000	224,000	224,000	-	121,350	46%	
5605	Equipment Leases	35,554	21,600	54,668	54,668	-	19,114	65%	
5615	Repairs and Maintenance - Building	-	3,000	3,000	3,000	-	3,000	0%	
5617	Repairs and Maintenance - Other Equipment	2,283	3,000	3,000	3,000	-	717	76%	
5803	Accounting & Audit Fees	-	9,021	9,021	9,021	-	9,021	0%	
5809	Banking Fees	112	1,000	1,000	1,000	-	888	11%	
5813	School Programs - After School Program	7,417	25,000	25,000	25,000	-	17,583	30%	
5819	School Programs - Other	1,632	250	1,332	1,632	(300)	-	100%	increased to match actuals
5820	Consultants - Non Instructional	2,506	-	8,918	8,918	-	6,412	28%	
5822	Other Professional Services	16,425	75,000	75,000	75,000	-	58,575	22%	
5824	District Oversight Fees	18,058	45,554	45,554	45,554	-	27,496	40%	
5830	Field Trips Expenses	6,163	40,000	40,000	40,000	-	33,837	15%	
5843	Interest - Loans Less than 1 Year	-	1,000	1,000	1,000	-	1,000	0%	
5845	Legal Fees	1,548	10,000	10,000	10,000	-	8,452	15%	
5851	Marketing and Student Recruiting	2,649	6,000	6,000	6,000	-	3,351	44%	
5857	Payroll Fees	4,739	9,000	9,000	9,000	-	4,261	53%	

## Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals		Budget				Notes	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining		% of Forecast Spent
5861	Prior Yr Exp (not accrued)	13,079	656	13,079	13,079	-	-	100%	
5863	Professional Development	36,942	68,000	68,000	68,000	-	31,058	54%	
5869	Special Education Contract Instructors	18,269	56,000	63,119	63,119	-	44,851	29%	
5872	Special Education Encroachment	36,122	65,354	66,328	66,328	-	30,205	54%	
5884	Substitutes	23,875	64,750	64,750	64,750	-	40,875	37%	
5887	Technology Services	22,175	30,000	30,307	30,307	-	8,132	73%	
5899	Miscellaneous Operating Expenses	49,651	-	-	-	-	(49,651)		Will clear once coding received
5900	Communications	484	-	-	484	(484)	-	100%	increased to match actuals
5915	Postage and Delivery	4,104	12,000	12,000	12,000	-	7,896	34%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,009,633</b>	<b>1,708,513</b>	<b>1,769,821</b>	<b>1,770,605</b>	<b>(784)</b>	<b>760,972</b>	<b>57%</b>	
<b>6000</b>	<b>Capital Outlay</b>								
6400	Equipment	163,109	-	-	163,109	(163,109)	-	100%	Moved from 4420
<b>SUBTOTAL - Capital Outlay</b>		<b>163,109</b>	<b>-</b>	<b>-</b>	<b>163,109</b>	<b>(163,109)</b>	<b>-</b>	<b>100%</b>	
<b>TOTAL EXPENSES</b>		<b>3,046,407</b>	<b>5,182,156</b>	<b>5,262,011</b>	<b>5,267,427</b>	<b>(5,416)</b>	<b>2,221,020</b>	<b>58%</b>	
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>-</b>	<b>7,534</b>	<b>7,534</b>	<b>40,156</b>	<b>32,622</b>	<b>40,156</b>	<b>0%</b>	<i>depr exp estimated per Fixed Assets Sched</i>
<b>TOTAL EXPENSES including Depreciation</b>		<b>2,883,298</b>	<b>5,189,690</b>	<b>5,269,545</b>	<b>5,144,474</b>	<b>190,315</b>	<b>2,261,175</b>	<b>56%</b>	

## Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actuals			Budget		Forecast Remaining	% of Forecast Spent	Notes
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)			
<b>SUMMARY</b>								
<b>Revenue</b>								
General Block Grant	669,192	1,136,266	1,138,679	1,139,579	900	470,387	59%	
Federal Revenue	14,652	290,627	283,863	284,228	364	269,576	5%	
Other State Revenues	171,610	324,146	7,008,849	7,059,343	50,494	6,887,733	2%	ERMHS Funding and PY not accrued
Local Revenues	11,078	34,000	34,342	35,391	1,048	24,313	31%	
Fundraising and Grants	9,723	17,500	17,500	17,500	-	7,777	56%	
<b>Total Revenue</b>	<b>876,255</b>	<b>1,802,539</b>	<b>8,483,234</b>	<b>8,536,040</b>	<b>52,806</b>	<b>7,659,786</b>	<b>10%</b>	
<b>Expenses</b>								
Compensation and Benefits	616,815	1,139,323	1,149,563	1,149,563	-	532,748	54%	
Books and Supplies	281,822	378,294	347,643	350,186	(2,544)	68,364	80%	Books over budget
Services and Other Operating Expenditures	354,785	621,731	623,400	656,681	(33,282)	301,897	54%	Rent matches actuals, student activities and other p
Capital Outlay	-	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>1,253,422</b>	<b>2,139,348</b>	<b>2,120,605</b>	<b>2,156,431</b>	<b>(35,825)</b>	<b>903,008</b>	<b>58%</b>	
<b>Operating Income (excluding Depreciation)</b>	<b>(377,168)</b>	<b>(336,808)</b>	<b>6,362,629</b>	<b>6,379,610</b>	<b>16,981</b>	<b>6,756,777</b>	<b>-6%</b>	
<i>Operating Income (including Depreciation)</i>	(377,168)	(355,078)	6,344,359	6,361,340	16,981	6,738,507	-6%	
<b>Operating Income Excluding Restricted Grant</b>				(304,941)				
<b>Fund Balance</b>								
Beginning Balance (Unaudited)	2,300,710	2,300,710	2,300,710	2,300,710			100%	
Audit Adjustment	(358,604)	-	(358,604)	(358,604)			100%	
Beginning Balance (Audited)	1,942,106	2,300,710	1,942,106	1,942,106			100%	
Operating Income (including Depreciation)	(377,168)	(355,078)	6,344,359	6,361,340			-6%	
<b>Ending Fund Balance (including Depreciation)</b>	<b>1,564,938</b>	<b>1,945,632</b>	<b>8,286,465</b>	<b>8,303,446</b>			<b>19%</b>	
Total ADA		140.7	140.8	141			0%	

## Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>LCFF Entitlement</b>									
8011	Charter Schools LCFF - State Aid	557,579	874,197	876,386	877,286	900	319,707	64%	
8012	Education Protection Account Entitlement	15,711	28,130	28,154	28,154	-	12,443	56%	
8096	Charter Schools in Lieu of Property Taxes	95,902	233,939	234,139	234,139	-	138,237	41%	
		669,192	1,136,266	1,138,679	1,139,579	900	470,387	59%	
<b>8100 Federal Revenue</b>									
8181	Special Education - Entitlement	-	27,057	19,639	20,000	361	20,000	0%	Increased to match El Dorado SELPA projection
8220	Child Nutrition Programs	5,536	35,872	36,364	36,364	-	30,828	15%	
8291	Title I	8,485	26,705	26,705	26,705	-	18,220	32%	
8292	Title II	468	465	465	468	3	-	100%	increased to match actuals
8293	Title III	-	528	528	528	-	528	0%	
8297	PY Federal - Not Accrued	163	-	163	163	-	-	100%	
8298	Implementation Grant	-	200,000	200,000	200,000	-	200,000	0%	
<b>SUBTOTAL - Federal Income</b>		14,652	290,627	283,863	284,228	364	269,576	5%	
<b>8300 Other State Revenues</b>									
8319	Other State Apportionments - Prior Years	34,638	-	7,652	34,638	26,986	-	100%	increased to match actuals
8380	Special Ed	-	15,000	15,000	15,000	-	15,000	0%	
8381	Special Education - Entitlement (State)	41,037	69,671	71,089	94,599	23,510	53,562	43%	Includes ERMHS funding
8520	Child Nutrition - State	404	4,138	1,465	1,465	-	1,061	28%	
8545	School Facilities Apportionments	-	105,488	117,833	117,833	-	117,833	0%	
8550	Mandated Cost Reimbursements	74,596	3,986	86,599	86,597	(2)	12,001	86%	
8560	State Lottery Revenue	6,973	25,458	25,479	25,479	-	18,507	27%	
8590	All Other State Revenue	13,962	100,406	17,452	17,452	-	3,490	80%	
8594	Prop 1D Grant (Restricted)	-	-	6,666,281	6,666,281	-	6,666,281	0%	
<b>SUBTOTAL - Other State Income</b>		171,610	324,146	7,008,849	7,059,343	50,494	6,887,733	2%	
<b>8600 Other Local Revenue</b>									
8634	Food Service Sales	3,992	9,000	9,000	9,000	-	5,008	44%	
8636	Uniforms	5,695	15,000	15,000	15,000	-	9,305	38%	
8660	Interest	323	-	273	323	50	-	100%	increased to match actuals
8693	Field Trips	-	10,000	10,000	10,000	-	10,000	0%	
8699	All Other Local Revenue	70	-	70	70	-	-	100%	
8720	Refunds	998	-	-	998	998	-	100%	Increased to match actuals
8999	Uncategorized Revenue	(0)	-	-	-	-	0		
<b>SUBTOTAL - Local Revenues</b>		11,078	34,000	34,342	35,391	1,048	24,313	31%	

**Magnolia Science Academy - Santa Ana**

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals		Budget			% of Forecast Spent	Notes
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)		
<b>8800</b>	<b>Donations/Fundraising</b>							
8801	Donations - Parents	-	2,000	1,000	1,000	-	1,000	0%
8802	Donations - Private	6,363	5,500	6,500	6,500	-	137	98%
8803	Fundraising	3,360	10,000	10,000	10,000	-	6,640	34%
<b>SUBTOTAL - Fundraising and Grants</b>		<b>9,723</b>	<b>17,500</b>	<b>17,500</b>	<b>17,500</b>	<b>-</b>	<b>7,777</b>	<b>56%</b>
<b>TOTAL REVENUE</b>		<b>876,255</b>	<b>1,802,539</b>	<b>8,483,234</b>	<b>8,536,040</b>	<b>52,806</b>	<b>7,659,786</b>	<b>10%</b>
<b>EXPENSES</b>								
<b>Compensation &amp; Benefits</b>								
<b>Certificated Employees Summary</b>								
<b>1100</b>	<b>Teachers Salaries</b>	368,923	696,232	672,245	672,245	-	303,322	55%
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salar</b>	56,562	87,290	126,040	126,040	-	69,478	45%
<b>SUBTOTAL - Certificated Employees</b>		<b>425,484</b>	<b>783,522</b>	<b>798,285</b>	<b>798,285</b>	<b>-</b>	<b>372,800</b>	<b>53%</b>
<b>Classified Employees Summary</b>								
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	35,298	66,149	66,149	66,149	-	30,850	53%
<b>2900</b>	<b>Classified Other Salaries</b>	41,234	68,706	61,706	61,706	-	20,471	67%
<b>SUBTOTAL - Classified Employees</b>		<b>76,532</b>	<b>134,854</b>	<b>127,854</b>	<b>127,854</b>	<b>-</b>	<b>51,322</b>	<b>60%</b>
<b>3000</b>	<b>Employee Benefits</b>							
3100	STRS	39,870	73,449	73,306	73,306	-	33,436	54%
3200	PERS	6,530	7,692	9,961	9,961	-	3,431	66%
3300	OASDI-Medicare-Alternative	15,458	27,850	28,533	28,533	-	13,075	54%
3400	Health & Welfare Benefits	46,550	103,334	103,000	103,000	-	56,450	45%
3500	Unemployment Insurance	269	459	463	463	-	194	58%
3600	Workers Comp Insurance	6,121	8,161	8,161	8,161	-	2,040	75% <i>Matches premium agreement</i>
<b>SUBTOTAL - Employee Benefits</b>		<b>114,798</b>	<b>220,947</b>	<b>223,424</b>	<b>223,424</b>	<b>-</b>	<b>108,626</b>	<b>51%</b>

## Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals			Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>4000</b>	<b>Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	160,997	156,000	160,000	160,997	(997)	-	100%	increased to match actuals
4200	Books & Other Reference Materials	12,339	10,330	11,330	12,339	(1,009)	-	100%	increased to match actuals
4320	Educational Software	2,537	4,739	4,739	4,739	-	2,202	54%	
4325	Instructional Materials & Supplies	6,990	44,500	14,900	14,900	-	7,910	47%	
4326	Art & Music Supplies	85	-	100	100	-	15	85%	
4330	Office Supplies	3,142	20,000	10,000	9,900	100	6,758	32%	moved 100 to 4430
4335	PE Supplies	97	500	500	500	-	403	19%	moved 500 from 5863
4340	Professional Development Supplies	384	-	-	500	(500)	116	77%	Moved from PD
4345	Non Instructional Student Materials & Supplies	2,759	-	3,000	3,000	-	241	92%	
4350	Uniforms	16,080	-	16,042	16,080	(38)	-	100%	increased to match actuals
4410	Classroom Furniture, Equipment & Supplies	625	21,000	21,000	21,000	-	20,375	3%	
4420	Computers (individual items less than \$5k)	48,930	50,000	50,000	50,000	-	1,070	98%	Different from other sites due to budget in PCSGP a
4430	Office Furniture, Equipment & Supplies	64	-	-	100	(100)	36	64%	moved 100 from 4330
4700	Food	26,707	-	55,932	55,932	-	29,225	48%	
4710	Student Food Services	-	58,625	-	-	-	-	-	
4720	Other Food	87	100	100	100	-	13	87%	
	<b>SUBTOTAL - Books and Supplies</b>	<b>281,822</b>	<b>378,294</b>	<b>347,643</b>	<b>350,186</b>	<b>(2,544)</b>	<b>68,364</b>	<b>80%</b>	
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>								
5101	CMO Fees	-	60,000	60,000	60,000	-	60,000	0%	
5200	Travel & Conferences	-	15,000	-	-	-	-	-	
5210	Conference Fees	1,595	5,000	5,000	5,000	-	3,405	32%	
5215	Travel - Mileage, Parking, Tolls	1,369	20,000	20,000	20,000	-	18,631	7%	
5300	Dues & Memberships	2,240	5,333	5,333	5,333	-	3,093	42%	
5450	Insurance - Other	6,521	13,750	8,694	8,694	-	2,174	75%	
5500	Operations & Housekeeping	4,786	5,000	5,000	5,000	-	215	96%	recoded \$100 from 5617 for janitorial services
5510	Utilities - Gas and Electric	297	2,800	2,800	2,800	-	2,503	11%	
5605	Equipment Leases	3,327	3,672	3,672	3,672	-	345	91%	recoded a payment to Ricoh from 5617
5610	Rent	153,129	209,000	210,029	229,029	(19,000)	75,900	67%	Based on rent information from TL - 12 months rent
5615	Repairs and Maintenance - Building	-	12,000	2,000	1,900	100	1,900	0%	
5617	Repairs and Maintenance - Other Equipment	100	-	-	100	(100)	-	100%	Moved from 5615
5803	Accounting & Audit Fees	-	3,009	3,009	3,009	-	3,009	0%	
5809	Banking Fees	1,930	1,400	2,000	2,000	-	70	96%	
5813	School Programs - After School Program	848	-	658	848	(190)	-	100%	ASB potluck - increased to match actuals
5814	School Programs - Academic Competitions	1,468	-	150	1,468	(1,318)	-	100%	increased to match actuals
5819	School Programs - Other	719	-	-	719	(719)	-	100%	tshirt for competition recoded from uniforms, increas
5820	Consultants - Non Instructional	9,946	-	9,946	9,946	-	-	100%	
5822	Other Professional Services	18,457	15,000	12,287	18,457	(6,169)	-	100%	recoded two payments to Accord from 4200, increas
5824	District Oversight Fees	-	11,363	11,387	11,396	(9)	11,396	0%	
5830	Field Trips Expenses	3,976	-	570	3,976	(3,406)	-	100%	increased to match actuals
5843	Interest - Loans Less than 1 Year	197	500	500	500	-	303	39%	
5845	Legal Fees	29,894	25,000	30,000	30,000	-	106	100%	
5851	Marketing and Student Recruiting	4,745	24,000	24,000	24,000	-	19,255	20%	



**Magnolia Science Academy - Santa Ana**

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
5857	Payroll Fees	3,145	3,000	3,400	3,400	-	255	93%	
5861	Prior Yr Exp (not accrued)	31,453	-	29,438	31,453	(2,016)	-	100%	increased to match actuals
5863	Professional Development	2,365	19,000	19,000	18,500	500	16,135	13%	recoded two payments to LACOE from 4340, movec
5869	Special Education Contract Instructors	32,897	112,000	112,000	112,000	-	79,103	29%	
5872	Special Education Encroachment	-	3,869	3,629	4,584	(955)	4,584	0%	
5884	Substitutes	7,590	26,276	13,138	13,138	-	5,548	58%	
5887	Technology Services	3,984	17,059	17,059	17,059	-	13,075	23%	
5899	Miscellaneous Operating Expenses	23,317	-	-	-	-	(23,317)		Will clear when coding received
5900	Communications	4,405	3,900	3,900	5,900	(2,000)	1,495	75%	Moved from 5915
5915	Postage and Delivery	84	4,800	4,800	2,800	2,000	2,716	3%	Moved to 5900
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>354,785</b>	<b>621,731</b>	<b>623,400</b>	<b>656,681</b>	<b>(33,282)</b>	<b>301,897</b>	<b>54%</b>	
<b>6000</b>	<b>Capital Outlay</b>								
<b>SUBTOTAL - Capital Outlay</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL EXPENSES</b>		<b>1,253,422</b>	<b>2,139,348</b>	<b>2,120,605</b>	<b>2,156,431</b>	<b>(35,825)</b>	<b>903,008</b>	<b>58%</b>	
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>-</b>	<b>18,270</b>	<b>18,270</b>	<b>18,270</b>	<b>-</b>	<b>18,270</b>	<b>0%</b>	
<b>TOTAL EXPENSES including Depreciation</b>		<b>1,253,422</b>	<b>2,157,618</b>	<b>2,138,875</b>	<b>2,174,701</b>	<b>(35,825)</b>	<b>921,278</b>	<b>58%</b>	

## Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actuals			Budget			% of Forecast Spent	Notes
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining		
<b>SUMMARY</b>								
<b>Revenue</b>								
General Block Grant	841,199	770,883	715,336	715,916	580	(125,283)	117%	125K overpaid, will need to be returned
Federal Revenue	8,201	63,688	9,051	9,051	-	850	91%	
Other State Revenues	267,167	347,168	305,140	309,103	3,964	41,936	86%	State Lottery
Local Revenues	26	-	26	26	-	-	100%	
Fundraising and Grants	19	15,500	15,500	15,500	-	15,481	0%	
<b>Total Revenue</b>	<b>1,116,613</b>	<b>1,197,239</b>	<b>1,045,053</b>	<b>1,049,596</b>	<b>4,544</b>	<b>(67,016)</b>	<b>106%</b>	
<b>Expenses</b>								
Compensation and Benefits	701,869	1,066,860	1,148,027	1,224,671	(76,644)	522,802	57%	PERS Removed, Health Care increase, have not rec
Books and Supplies	24,935	80,670	78,150	70,942	7,207	46,008	35%	Decreased moved to travel expenses
Services and Other Operating Expenditures	399,360	688,291	766,802	755,918	10,884	356,558	53%	Write off of Title III, increase travel expense, chrome
Capital Outlay	6,051	6,051	6,051	6,051	-	-	100%	
<b>Total Expenses</b>	<b>1,132,215</b>	<b>1,841,872</b>	<b>1,999,029</b>	<b>2,057,583</b>	<b>(58,553)</b>	<b>925,368</b>	<b>55%</b>	
<b>Operating Income (excluding Depreciation)</b>	<b>(15,602)</b>	<b>(644,633)</b>	<b>(953,977)</b>	<b>(1,007,986)</b>	<b>(54,010)</b>	<b>(992,384)</b>	<b>2%</b>	
<i>Operating Income (including Depreciation)</i>	<i>(9,551)</i>	<i>(678,435)</i>	<i>(987,779)</i>	<i>(1,041,789)</i>	<i>(54,010)</i>	<i>(1,032,238)</i>	<i>1%</i>	
<b>Fund Balance</b>								
Beginning Balance (Unaudited)	473,945	473,945	473,945	473,945			100%	
Audit Adjustment	24,592	-	24,592	24,592			100%	
Beginning Balance (Audited)	498,537	473,945	498,537	498,537			100%	
Operating Income (including Depreciation)	(9,551)	(678,435)	(987,779)	(1,041,789)			1%	
<b>Ending Fund Balance (including Depreciation)</b>	<b>488,986</b>	<b>(204,490)</b>	<b>(489,242)</b>	<b>(543,252)</b>			<b>-90%</b>	
Total ADA		102.7	96.2	96			0%	

## Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals		Budget			% of Forecast Spent	Notes
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)		
<b>LCFF Entitlement</b>								
8011	Charter Schools LCFF - State Aid	493,675	252,703	206,264	206,844	580	(286,831)	239% <i>Will need to be paid back</i>
8012	Education Protection Account Entitlement	202,409	144,372	135,264	135,264	-	(67,145)	150% <i>Will need to be paid back</i>
8019	State Aid - Prior Years	-	-	-	-	-	-	
8096	Charter Schools in Lieu of Property Taxes	145,115	373,808	373,808	373,808	-	228,693	39%
		841,199	770,883	715,336	715,916	580	(125,283)	117%
<b>8100 Federal Revenue</b>								
8181	Special Education - Entitlement	-	50,752	-	-	-	-	
8220	Child Nutrition Programs	-	6,880	-	-	-	-	
8291	Title I	7,322	5,000	7,322	7,322	-	-	100%
8292	Title II	657	-	673	673	-	16	98%
8293	Title III	222	1,056	1,056	1,056	-	834	21%
	<b>SUBTOTAL - Federal Income</b>	8,201	63,688	9,051	9,051	-	850	91%
<b>8300 Other State Revenues</b>								
8319	Other State Apportionments - Prior Years	798	-	113	798	685	-	100% <i>increased to match actuals</i>
8381	Special Education - Entitlement (State)	-	45,338	-	-	-	-	
8520	Child Nutrition - State	-	554	-	-	-	-	
8550	Mandated Cost Reimbursements	219,853	5,138	255,343	255,336	(7)	35,483	86% <i>Matches apportionment schedule</i>
8560	State Lottery Revenue	20,705	18,592	17,419	20,705	3,285	-	100% <i>increased to match actuals</i>
8590	All Other State Revenue	25,811	277,546	32,264	32,264	-	6,453	80%
	<b>SUBTOTAL - Other State Income</b>	267,167	347,168	305,140	309,103	3,964	41,936	86%
<b>8600 Other Local Revenue</b>								
8699	All Other Local Revenue	26	-	26	26	-	-	100%
	<b>SUBTOTAL - Local Revenues</b>	26	-	26	26	-	-	100%
<b>8800 Donations/Fundraising</b>								
8801	Donations - Parents	5	500	500	500	-	496	1%
8803	Fundraising	15	15,000	15,000	15,000	-	14,985	0%
	<b>SUBTOTAL - Fundraising and Grants</b>	19	15,500	15,500	15,500	-	15,481	0%
<b>TOTAL REVENUE</b>		<b>1,116,613</b>	<b>1,197,239</b>	<b>1,045,053</b>	<b>1,049,596</b>	<b>4,544</b>	<b>(67,016)</b>	<b>106%</b>

## Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
1100	Teachers Salaries	352,815	624,925	640,256	640,256	-	287,441	55%	
1300	Certificated Supervisor & Administrator Salaries	96,225	173,536	173,536	173,536	-	77,311	55%	
<b>SUBTOTAL - Certificated Employees</b>		<b>449,040</b>	<b>798,462</b>	<b>813,792</b>	<b>813,792</b>	<b>-</b>	<b>364,752</b>	<b>55%</b>	
<b>Classified Employees Summary</b>									
2400	Classified Clerical & Office Salaries	38,488	51,135	51,135	51,135	-	12,648	75%	
2900	Classified Other Salaries	7,736	25,232	25,232	25,232	-	17,496	31%	
<b>SUBTOTAL - Classified Employees</b>		<b>46,224</b>	<b>76,367</b>	<b>76,367</b>	<b>76,367</b>	<b>-</b>	<b>30,144</b>	<b>61%</b>	
3000	<b>Employee Benefits</b>								
3100	STRS	47,954	81,847	82,205	82,205	-	34,251	58%	
3200	PERS	509	5,589	5,589	509	5,080	(0)	100%	No PERS, deducted but not set-up
3300	OASDI-Medicare-Alternative	10,327	19,493	20,465	20,465	-	10,137	50%	
3400	Health & Welfare Benefits	137,575	67,500	132,000	213,724	(81,724)	76,149	64%	Awaiting credit from Kaiser, increased to match actuals
3500	Unemployment Insurance	228	437	445	445	-	217	51%	
3600	Workers Comp Insurance	10,012	17,164	17,164	17,164	-	7,152	58%	
<b>SUBTOTAL - Employee Benefits</b>		<b>206,605</b>	<b>192,031</b>	<b>257,868</b>	<b>334,512</b>	<b>(76,644)</b>	<b>127,906</b>	<b>62%</b>	
4000	<b>Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	4,193	2,000	2,000	4,193	(2,193)	-	100%	Increased to match actuals
4200	Books & Other Reference Materials	845	6,600	6,600	3,500	3,100	2,655	24%	Reduced per M.R. and forecast put in travel and 41%
4315	Custodial Supplies	-	500	500	500	-	500	0%	
4320	Educational Software	-	5,500	5,500	5,500	-	5,500	0%	
4325	Instructional Materials & Supplies	4,283	16,050	16,050	16,050	-	11,767	27%	
4330	Office Supplies	2,311	28,500	26,300	20,000	6,300	17,689	12%	Reduced per M.R. and forecast put in travel
4346	Teacher Supplies	126	-	200	200	-	74	63%	
4400	Noncapitalized Equipment	794	-	1,000	1,000	-	206	79%	
4410	Classroom Furniture, Equipment & Supplies	1,457	3,000	3,000	3,000	-	1,543	49%	
4420	Computers (individual items less than \$5k)	6,111	6,500	6,500	6,500	-	389	94%	
4430	Non Classroom Related Furniture, Equipment & Supplies	646	500	1,500	1,500	-	854	43%	
4700	Food	3,344	11,520	8,000	8,000	-	4,656	42%	
4720	Other Food	825	-	1,000	1,000	-	175	83%	
<b>SUBTOTAL - Books and Supplies</b>		<b>24,935</b>	<b>80,670</b>	<b>78,150</b>	<b>70,942</b>	<b>7,207</b>	<b>46,008</b>	<b>35%</b>	

## Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>								
5200	Travel & Conferences	6,357	5,000	6,000	6,360	(360)	3	100%	Moved from 5210
5210	Conference Fees	2,270	5,000	4,000	3,640	360	1,370	62%	Moved to 5200
5215	Travel - Mileage, Parking, Tolls	22	-	100	100	-	78	22%	
5220	Travel and Lodging	5,277	7,000	6,900	14,107	(7,207)	8,830	37%	Travel increase, due to home office 2-3 times per mo
5300	Dues & Memberships	484	975	975	975	-	491	50%	
5450	Insurance - Other	18,151	10,765	25,835	33,229	(7,394)	15,078	55%	Increased for Chromebooks insurance
5500	Operations & Housekeeping	3,715	2,500	11,000	11,000	-	7,285	34%	
5510	Utilities - Gas and Electric	4,633	6,000	6,000	6,000	-	1,367	77%	
5605	Equipment Leases	24,080	60,000	75,000	45,000	30,000	20,920	54%	Chromebooks loan payments r/c to loan payment or
5610	Rent	201,445	311,245	311,245	311,245	-	109,800	65%	
5615	Repairs and Maintenance - Building	387	1,000	1,000	1,000	-	613	39%	
5617	Repairs and Maintenance - Other Equipment	770	1,000	1,000	1,000	-	230	77%	
5631	Other Rentals, Leases and Repairs - Site Reloca	39,119	66,800	66,800	66,800	-	27,681	59%	
5803	Accounting & Audit Fees	-	6,000	6,000	6,000	-	6,000	0%	
5809	Banking Fees	112	1,800	1,800	1,800	-	1,688	6%	
5814	School Programs - Academic Competitions	885	-	605	885	(280)	-	100%	increased to match actuals
5822	Other Professional Services	19,079	3,120	19,079	19,079	-	-	100%	
5824	District Oversight Fees	2,717	7,709	7,153	7,159	(6)	4,442	38%	
5843	Interest - Loans Less than 1 Year	-	1,000	1,000	1,000	-	1,000	0%	
5845	Legal Fees	6,423	10,000	10,000	10,000	-	3,578	64%	
5851	Marketing and Student Recruiting	635	3,600	3,600	3,600	-	2,965	18%	
5857	Payroll Fees	2,834	4,004	4,004	4,004	-	1,170	71%	
5861	Prior Yr Exp (not accrued)	39,477	-	39,477	39,477	-	-	100%	
5863	Professional Development	472	1,706	1,706	1,706	-	1,234	28%	
5884	Substitutes	-	12,188	4,642	4,642	-	4,642	0%	
5887	Technology Services	9,255	21,000	21,000	21,000	-	11,745	44%	
5893	Transportation - Student	-	118,080	118,080	118,080	-	118,080	0%	per agreement = \$328/bus/day @180 days
5898	Bad Debt Expense	4,229	-	-	4,229	(4,229)	-	100%	Title III LEP FY14-15 write off
5899	Miscellaneous Operating Expenses	1,077	-	-	-	-	(1,077)		Will clear once coding received
5900	Communications	2,728	16,000	8,000	8,000	-	5,272	34%	
5915	Postage and Delivery	2,729	4,800	4,800	4,800	-	2,071	57%	
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>399,360</b>	<b>688,291</b>	<b>766,802</b>	<b>755,918</b>	<b>10,884</b>	<b>356,558</b>	<b>53%</b>	
<b>6000</b>	<b>Capital Outlay</b>								
6400	Equipment	6,051	6,051	6,051	6,051	-	-	100%	
	<b>SUBTOTAL - Capital Outlay</b>	<b>6,051</b>	<b>6,051</b>	<b>6,051</b>	<b>6,051</b>	<b>-</b>	<b>-</b>	<b>100%</b>	
	<b>TOTAL EXPENSES</b>	<b>1,132,215</b>	<b>1,841,872</b>	<b>1,999,029</b>	<b>2,057,583</b>	<b>(58,553)</b>	<b>925,368</b>	<b>55%</b>	
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>-</b>	<b>39,853</b>	<b>39,853</b>	<b>39,853</b>	<b>-</b>	<b>39,853</b>	<b>0%</b>	
	<b>TOTAL EXPENSES including Depreciation</b>	<b>1,126,164</b>	<b>1,875,674</b>	<b>2,032,831</b>	<b>2,091,385</b>	<b>(58,553)</b>	<b>965,221</b>	<b>54%</b>	

## Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actuals			Budget		Forecast Remaining	% of Forecast Spent	Notes
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)			
<b>SUMMARY</b>								
<b>Revenue</b>								
General Block Grant	1,296,269	2,978,176	2,913,006	2,915,169	2,163	1,618,900	44%	Updated FCMAT
Federal Revenue	11,994	84,919	85,583	93,027	7,444	81,032	13%	Updated Fed Sped
Other State Revenues	309,208	481,095	481,939	501,928	19,989	192,720	62%	Updated State Sped - includes ERMHS funding
Local Revenues	57,467	108,800	108,800	108,800	-	51,333	53%	
Fundraising and Grants	2,881	20,000	20,000	20,000	-	17,119	14%	
<b>Total Revenue</b>	<b>1,677,820</b>	<b>3,672,990</b>	<b>3,609,328</b>	<b>3,638,924</b>	<b>29,596</b>	<b>1,961,104</b>	<b>46%</b>	
<b>Expenses</b>								
Compensation and Benefits	1,004,285	1,901,637	2,010,527	2,010,527	-	1,006,242	50%	
Books and Supplies	265,026	354,709	358,010	360,134	(2,124)	95,108	74%	Books over budget
Services and Other Operating Expenditures	364,272	843,014	854,375	856,440	(2,065)	492,167	43%	Payroll fees increased
Capital Outlay	-	-	-	-	-	-		
<b>Total Expenses</b>	<b>1,633,584</b>	<b>3,099,359</b>	<b>3,222,912</b>	<b>3,227,101</b>	<b>(4,188)</b>	<b>1,593,517</b>	<b>51%</b>	
<b>Operating Income (excluding Depreciation)</b>	<b>44,236</b>	<b>573,631</b>	<b>386,416</b>	<b>411,823</b>	<b>25,407</b>	<b>367,587</b>	<b>11%</b>	
<i>Operating Income (including Depreciation)</i>	44,236	529,012	341,797	367,204	25,407	322,968	12%	
<b>Fund Balance</b>								
Beginning Balance (Unaudited)	615,301	615,301	615,301	615,301			100%	
Audit Adjustment	20,654	-	20,654	20,654			100%	
Beginning Balance (Audited)	635,955	615,301	635,955	635,955			100%	
Operating Income (including Depreciation)	44,236	529,012	341,797	367,204			12%	
<b>Ending Fund Balance (including Depreciation)</b>	<b>680,191</b>	<b>1,144,313</b>	<b>977,752</b>	<b>1,003,159</b>			<b>68%</b>	
Total ADA		409.3	409.9	410			0%	

## Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>LCFF Entitlement</b>									
8011	Charter Schools LCFF - State Aid	352,428	678,457	609,817	611,980	2,163	259,552	58%	
8012	Education Protection Account Entitlement	185,955	558,923	559,766	559,766	-	373,811	33%	
8096	Charter Schools in Lieu of Property Taxes	757,886	1,740,796	1,743,423	1,743,423	-	985,537	43%	
		1,296,269	2,978,176	2,913,006	2,915,169	2,163	1,618,900	44%	
<b>8100 Federal Revenue</b>									
8181	Special Education - Entitlement	-	38,931	38,931	46,375	7,444	46,375	0%	Increased to match El Dorado SELPA projection
8220	Child Nutrition Programs	7,673	23,833	23,833	23,833	-	16,159	32%	
8291	Title I	3,613	22,155	22,111	22,111	-	18,498	16%	
8292	Title II	601	-	601	601	-	-	100%	
8293	Title III	107	-	107	107	-	-	100%	
<b>SUBTOTAL - Federal Income</b>		11,994	84,919	85,583	93,027	7,444	81,032	13%	
<b>8300 Other State Revenues</b>									
8319	Other State Apportionments - Prior Years	9,871	-	-	9,871	9,871	-	100%	Increased to match actuals, PY Lottery
8381	Special Education - Entitlement (State)	93,055	180,632	180,904	191,029	10,125	97,974	49%	Includes ERMHS funding
8520	Child Nutrition - State	496	3,841	3,841	3,841	-	3,345	13%	
8550	Mandated Cost Reimbursements	166,450	5,064	193,676	193,669	(7)	27,219	86%	Matches Apportionment schedule
8560	State Lottery Revenue	15,871	74,075	74,186	74,186	-	58,316	21%	
8590	All Other State Revenue	23,465	217,484	29,331	29,331	-	5,866	80%	
<b>SUBTOTAL - Other State Income</b>		309,208	481,095	481,939	501,928	19,989	192,720	62%	
<b>8600 Other Local Revenue</b>									
8634	Food Service Sales	-	12,000	12,000	12,000	-	12,000	0%	
8636	Uniforms	24,845	30,000	30,000	30,000	-	5,155	83%	
8660	Interest	598	1,800	1,800	1,800	-	1,202	33%	
8693	Field Trips	28,130	35,000	35,000	35,000	-	6,870	80%	
8699	All Other Local Revenue	956	30,000	30,000	30,000	-	29,044	3%	
8999	Uncategorized Revenue	2,938	-	-	-	-	(2,938)		Will clear once coding is received
<b>SUBTOTAL - Local Revenues</b>		57,467	108,800	108,800	108,800	-	51,333	53%	
<b>8800 Donations/Fundraising</b>									
8802	Donations - Private	626	5,000	5,000	5,000	-	4,374	13%	
8803	Fundraising	2,256	15,000	15,000	15,000	-	12,744	15%	
<b>SUBTOTAL - Fundraising and Grants</b>		2,881	20,000	20,000	20,000	-	17,119	14%	
<b>TOTAL REVENUE</b>		<b>1,677,820</b>	<b>3,672,990</b>	<b>3,609,328</b>	<b>3,638,924</b>	<b>29,596</b>	<b>1,961,104</b>	<b>46%</b>	

**Magnolia Science Academy - San Diego**

Budget vs. Actuals

As of most recent monthly close

**EXPENSES**

<b>Budget vs. Actuals</b>		<b>Budget</b>						
Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes	



## Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actuals</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
<b>1100</b>	<b>Teachers Salaries</b>	601,453	1,178,805	1,215,577	1,215,577	-	614,124	49%	
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	101,033	208,731	212,731	212,731	-	111,698	47%	
<b>SUBTOTAL - Certificated Employees</b>		<b>702,487</b>	<b>1,387,536</b>	<b>1,428,308</b>	<b>1,428,308</b>	<b>-</b>	<b>725,822</b>	<b>49%</b>	
<b>Classified Employees Summary</b>									
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	30,786	59,885	58,365	58,365	-	27,579	53%	
<b>2900</b>	<b>Classified Other Salaries</b>	45,436	92,691	122,802	122,802	-	77,366	37%	
<b>SUBTOTAL - Classified Employees</b>		<b>76,222</b>	<b>152,576</b>	<b>181,167</b>	<b>181,167</b>	<b>-</b>	<b>104,945</b>	<b>42%</b>	
<b>Employee Benefits</b>									
<b>3100</b>	<b>STRS</b>	74,211	129,113	134,507	134,507	-	60,296	55%	
<b>3200</b>	<b>PERS</b>	8,015	14,033	15,138	15,138	-	7,123	53%	
<b>3300</b>	<b>OASDI-Medicare-Alternative</b>	17,533	43,269	45,484	45,484	-	27,951	39%	
<b>3400</b>	<b>Health &amp; Welfare Benefits</b>	120,557	154,222	185,000	185,000	-	64,443	65%	
<b>3500</b>	<b>Unemployment Insurance</b>	340	993	1,028	1,028	-	688	33%	
<b>3600</b>	<b>Workers Comp Insurance</b>	4,921	19,895	19,895	19,895	-	14,975	25%	
<b>SUBTOTAL - Employee Benefits</b>		<b>225,577</b>	<b>361,525</b>	<b>401,052</b>	<b>401,052</b>	<b>-</b>	<b>175,475</b>	<b>56%</b>	

## Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>4000</b>	<b>Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	151,881	145,000	145,000	151,881	(6,881)	-	100%	Moved from 4200, and increased to match actuals
4200	Books & Other Reference Materials	4,946	10,500	10,500	4,946	5,554	-	100%	Moved to 4100
4300	Materials & Supplies	-	50	50	50	-	50	0%	
4315	Custodial Supplies	1,853	9,000	9,000	9,000	-	7,147	21%	
4320	Educational Software	7,919	15,000	15,000	15,000	-	7,082	53%	
4325	Instructional Materials & Supplies	2,620	16,900	13,700	13,700	-	11,080	19%	
4326	Art & Music Supplies	2,067	-	2,200	2,200	-	133	94%	
4330	Office Supplies	16,643	49,764	47,242	47,242	-	30,598	35%	
4335	PE Supplies	1,497	5,000	5,000	5,000	-	3,503	30%	
4340	Professional Development Supplies	37	3,000	3,000	3,000	-	2,963	1%	
4345	Non Instructional Student Materials & Supplies	2,522	-	2,522	2,522	-	-	100%	
4346	Teacher Supplies	844	-	1,000	1,000	-	156	84%	
4350	Uniforms	18,803	15,205	18,006	18,803	(797)	-	100%	Increased to match actuals
4400	Noncapitalized Equipment	1,243	1,300	1,300	1,300	-	57	96%	
4410	Classroom Furniture, Equipment & Supplies	9,731	31,700	30,038	30,038	-	20,307	32%	
4420	Computers (individual items less than \$5k)	19,162	17,500	19,162	19,162	-	-	100%	
4700	Food	22,958	236	34,790	34,790	-	11,832	66%	
4710	Student Food Services	-	34,554	-	-	-	-		
4720	Other Food	300	-	500	500	-	200	60%	
<b>SUBTOTAL - Books and Supplies</b>		<b>265,026</b>	<b>354,709</b>	<b>358,010</b>	<b>360,134</b>	<b>(2,124)</b>	<b>95,108</b>	<b>74%</b>	

## Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>								
5101	CMO Fees	223,173	334,759	334,759	334,759	-	111,586	67%	
5200	Travel & Conferences	393	3,000	3,000	2,839	161	2,446	14%	Moved to 5215
5210	Conference Fees	1,660	4,000	3,900	3,900	-	2,240	43%	
5215	Travel - Mileage, Parking, Tolls	3,761	3,000	3,600	3,761	(161)	-	100%	Moved from 5200
5220	Travel and Lodging	7,028	10,000	9,500	9,500	-	2,472	74%	
5300	Dues & Memberships	2,381	5,400	5,400	5,400	-	3,019	44%	
5450	Insurance - Other	5,962	17,978	17,886	17,886	-	11,924	33%	Matches CharterSafe Invoice
5510	Utilities - Gas and Electric	16,358	37,200	37,200	37,200	-	20,842	44%	
5605	Equipment Leases	12,146	18,000	18,000	18,000	-	5,854	67%	
5615	Repairs and Maintenance - Building	673	4,800	4,800	4,800	-	4,127	14%	
5617	Repairs and Maintenance - Other Equipment	1,231	4,800	4,800	4,800	-	3,569	26%	
5803	Accounting & Audit Fees	-	5,000	5,000	5,000	-	5,000	0%	
5809	Banking Fees	124	1,000	1,000	1,000	-	876	12%	
5814	School Programs - Academic Competitions	1,837	-	5,000	5,000	-	3,163	37%	
5819	School Programs - Other	542	42	542	542	-	0	100%	
5820	Consultants - Non Instructional	413	-	500	500	-	87	83%	
5822	Other Professional Services	2,100	54,500	53,500	53,500	-	51,401	4%	
5824	District Oversight Fees	5,958	89,345	87,390	87,455	(65)	81,497	7%	
5830	Field Trips Expenses	100	45,000	40,000	40,000	-	39,900	0%	
5843	Interest - Loans Less than 1 Year	-	1,000	1,000	1,000	-	1,000	0%	
5845	Legal Fees	3,283	50,000	50,000	50,000	-	46,717	7%	
5851	Marketing and Student Recruiting	5,756	24,000	24,000	24,000	-	18,244	24%	
5857	Payroll Fees	4,041	3,590	4,000	6,000	(2,000)	1,959	67%	Increased to match actuals, greater with Paycom
5861	Prior Yr Exp (not accrued)	12,998	-	12,998	12,998	-	-	100%	
5863	Professional Development	1,616	10,000	10,000	10,000	-	8,384	16%	
5869	Special Education Contract Instructors	17,399	55,000	55,000	55,000	-	37,601	32%	
5884	Substitutes	6,448	25,000	25,000	25,000	-	18,552	26%	
5887	Technology Services	11,044	19,200	19,200	19,200	-	8,156	58%	
5899	Miscellaneous Operating Expenses	8,494	-	-	-	-	(8,494)		Uncategorized will clear when coding received
5900	Communications	7,356	17,400	17,400	17,400	-	10,044	42%	
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>364,272</b>	<b>843,014</b>	<b>854,375</b>	<b>856,440</b>	<b>(2,065)</b>	<b>492,167</b>	<b>43%</b>	
<b>6000</b>	<b>Capital Outlay</b>								
	<b>SUBTOTAL - Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
	<b>TOTAL EXPENSES</b>	<b>1,633,584</b>	<b>3,099,359</b>	<b>3,222,912</b>	<b>3,227,101</b>	<b>(4,188)</b>	<b>1,593,517</b>	<b>51%</b>	
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>-</b>	<b>44,619</b>	<b>44,619</b>	<b>44,619</b>	<b>-</b>	<b>44,619</b>	<b>0%</b>	
	<b>TOTAL EXPENSES including Depreciation</b>	<b>1,633,584</b>	<b>3,143,978</b>	<b>3,267,531</b>	<b>3,271,720</b>	<b>(4,188)</b>	<b>1,638,136</b>	<b>50%</b>	

**MERF**

Budget vs. Actuals

As of most recent monthly close

	<b>Budget vs.</b>		<b>Budget</b>				<b>% of Forecast Spent</b>	<b>Notes</b>
	<b>Actual</b>		Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining		
	Actual YTD	Approved Budget						
<b>SUMMARY</b>								
<b>Revenue</b>								
Local Revenues	3,121,265	4,727,533	4,727,733	4,727,733	-	1,606,469	66%	
Fundraising and Grants	25,000	250,000	250,000	250,000	-	225,000	10%	
<b>Total Revenue</b>	<b>3,146,265</b>	<b>4,977,533</b>	<b>4,977,733</b>	<b>4,977,733</b>	<b>-</b>	<b>1,831,469</b>	<b>63%</b>	
<b>Expenses</b>								
Compensation and Benefits	1,675,733	2,778,672	2,798,264	2,867,768	(69,504)	1,192,034	58%	<i>Staff raises</i>
Books and Supplies	54,130	87,874	109,423	111,344	(1,921)	57,215	49%	<i>Office Supplies over budget</i>
Services and Other Operating Expenditures	1,463,787	2,091,472	2,214,622	2,277,269	(62,647)	813,482	64%	<i>PY Expenses not accrued</i>
Capital Outlay	-	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>3,193,650</b>	<b>4,958,018</b>	<b>5,122,310</b>	<b>5,256,381</b>	<b>(134,071)</b>	<b>2,062,731</b>	<b>61%</b>	
<b>Operating Income (excluding Depreciation)</b>	<b>(47,386)</b>	<b>19,515</b>	<b>(144,576)</b>	<b>(278,648)</b>	<b>(134,071)</b>	<b>(231,262)</b>	<b>17%</b>	
<i>Operating Income (including Depreciation)</i>	<i>(47,386)</i>	<i>11,850</i>	<i>(152,242)</i>	<i>(286,313)</i>	<i>(134,071)</i>	<i>(238,928)</i>	<i>17%</i>	
<b>Fund Balance</b>								
Beginning Balance (Unaudited)	689,915	689,915	689,915	689,915			100%	
Audit Adjustment	(654,272)	-	(654,272)	(654,272)			100%	
Beginning Balance (Audited)	35,643	689,915	35,643	35,643			100%	
Operating Income (including Depreciation)	(47,386)	11,850	(152,242)	(286,313)			17%	
<b>Ending Fund Balance (including Depreciation)</b>	<b>(11,743)</b>	<b>701,765</b>	<b>(116,599)</b>	<b>(250,670)</b>			<b>5%</b>	

**MERF**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>REVENUE</b>									
8690	Other Local Revenue	200	-	200	200	-	-	100%	
8701	CMO Management Fee - MSA1	582,069	873,103	873,103	873,103	-	291,034	67%	
8702	CMO Management Fee - MSA2	582,069	873,103	873,103	873,103	-	291,034	67%	
8703	CMO Management Fee - MSA3	582,069	873,103	873,103	873,103	-	291,034	67%	
8704	CMO Management Fee - MSA4	109,138	163,707	163,707	163,707	-	54,569	67%	
8705	CMO Management Fee - MSA5	43,655	65,483	65,483	65,483	-	21,828	67%	
8706	CMO Management Fee - MSA6	43,664	65,483	65,483	65,483	-	21,819	67%	
8707	CMO Management Fee - MSA7	363,793	545,689	545,689	545,689	-	181,896	67%	
8708	CMO Management Fee - MSA8	582,069	873,103	873,103	873,103	-	291,034	67%	
8709	CMO Management Fee - MSA-SA	-	60,000	60,000	60,000	-	60,000	0%	
8711	CMO Management Fee - MSA-SC	-	-	-	-	-	-		<i>Ok - no CMO fees from SC this year</i>
8712	CMO Management Fee - MSA-SD	223,173	334,759	334,759	334,759	-	111,586	67%	
8999	Uncategorized Revenue	9,367	-	-	-	-	(9,367)		<i>Will clear once coding received</i>
<b>SUBTOTAL - Local Revenues</b>		<b>3,121,265</b>	<b>4,727,533</b>	<b>4,727,733</b>	<b>4,727,733</b>	<b>-</b>	<b>1,606,469</b>	<b>66%</b>	
<b>8800 Donations/Fundraising</b>									
8802	Donations - Private	25,000	250,000	250,000	250,000	-	225,000	10%	
<b>SUBTOTAL - Fundraising and Grants</b>		<b>25,000</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>	<b>-</b>	<b>225,000</b>	<b>10%</b>	
<b>TOTAL REVENUE</b>		<b>3,146,265</b>	<b>4,977,533</b>	<b>4,977,733</b>	<b>4,977,733</b>	<b>-</b>	<b>1,831,469</b>	<b>63%</b>	

**MERF**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>			<b>% of Forecast Spent</b>	<b>Notes</b>
		<b>Actual YTD</b>	<b>Approved Budget</b>	<b>Previous Month's Forecast</b>	<b>Current Forecast</b>	<b>(Previous vs. Current Forecast)</b>	<b>Forecast Remaining</b>	
<b>EXPENSES</b>							-	
<b>Compensation &amp; Benefits</b>								
<b>Certificated Employees Summary</b>								
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salar</b>	220,067	320,000	320,000	215,000	105,000	(5,067)	102% <i>Salary paid by other funds (incorrectly taken from 2400 before)</i>
<b>SUBTOTAL - Certificated Employees</b>		<b>220,067</b>	<b>320,000</b>	<b>320,000</b>	<b>215,000</b>	<b>105,000</b>	<b>(5,067)</b>	<b>102%</b>
<b>Classified Employees Summary</b>								
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	1,187,646	1,948,475	1,967,662	2,151,037	(183,375)	963,391	55%
<b>2900</b>	<b>Classified Other Salaries</b>	25,961	21,267	25,961	25,961	-	-	100%
<b>SUBTOTAL - Classified Employees</b>		<b>1,213,608</b>	<b>1,969,742</b>	<b>1,993,624</b>	<b>2,176,999</b>	<b>(183,375)</b>	<b>963,391</b>	<b>56%</b>
<b>3000 Employee Benefits</b>								
3100	STRS	984	-	-	-	-	(984)	<i>Will be paid by sites, pendin info from home</i>
3300	OASDI-Medicare-Alternative	104,239	189,504	189,907	202,983	(13,075)	98,744	51%
3400	Health & Welfare Benefits	102,216	170,618	165,000	165,000	-	62,784	62%
3500	Unemployment Insurance	13,494	12,005	12,005	13,494	(1,489)	-	100% <i>Increased to match actuals</i>
3600	Workers Comp Insurance	-	24,795	25,675	26,744	(1,069)	26,744	0%
3700	Retiree Benefits	21,126	92,008	92,053	67,549	24,504	46,422	31% <i>Decreased to match actual percentages</i>
<b>SUBTOTAL - Employee Benefits</b>		<b>242,058</b>	<b>488,930</b>	<b>484,640</b>	<b>475,769</b>	<b>8,871</b>	<b>233,711</b>	<b>51%</b>
<b>4000 Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	233	1,000	1,000	1,000	-	767	23% <i>Moved from 4200</i>
4320	Educational Software	16,160	18,900	18,900	18,900	-	2,740	86% <i>Moved from 4200 + 10K from Noncap equipment</i>
4325	Instructional Materials & Supplies	44	100	100	100	-	56	44%
4330	Office Supplies	8,921	3,874	7,000	8,921	(1,921)	-	100% <i>Increased to match actuals</i>
4400	Noncapitalized Equipment	1,686	44,000	44,000	44,000	-	42,314	4%
4420	Computers (individual items less than \$5k)	8,423	6,000	8,423	8,423	-	-	100%
4700	Food	-	5,000	-	-	-	-	
4720	Other Food	18,663	9,000	30,000	30,000	-	11,337	62%
<b>SUBTOTAL - Books and Supplies</b>		<b>54,130</b>	<b>87,874</b>	<b>109,423</b>	<b>111,344</b>	<b>(1,921)</b>	<b>57,215</b>	<b>49%</b>
<b>5000 Services &amp; Other Operating Expenses</b>								
5200	Travel & Conferences	3,833	10,000	7,821	7,033	788	3,200	54% <i>Moved to 5210 and 5215</i>
5210	Conference Fees	24,629	5,000	23,879	24,629	(750)	-	100% <i>Moved from 5200</i>

**MERF**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>			<b>% of Forecast Spent</b>	<b>Notes</b>
		<b>Actual YTD</b>	<b>Approved Budget</b>	<b>Previous Month's Forecast</b>	<b>Current Forecast</b>	<b>(Previous vs. Current Forecast)</b>	<b>Forecast Remaining</b>	
5215	Travel - Mileage, Parking, Tolls	10,110	5,000	10,073	10,110	(38)	-	100% <i>Moved from 5200</i>
5220	Travel and Lodging	38,383	140,000	118,227	118,227	-	79,844	32%
5300	Dues & Memberships	2,229	10,000	10,000	10,000	-	7,771	22%
5450	Insurance - Other	1,970	14,400	14,400	14,400	-	12,430	14%
5500	Operations & Housekeeping	514	20,272	20,189	20,189	-	19,675	3% <i>Moved to 5605</i>
5605	Equipment Leases	4,257	12,000	12,000	12,000	-	7,743	35% <i>Moved from 5500</i>
5610	Rent	104,153	150,000	150,000	150,000	-	45,847	69%
5615	Repairs and Maintenance - Building	83	-	83	83	-	-	100%
5803	Accounting & Audit Fees	-	6,000	6,000	6,000	-	6,000	0%
5809	Banking Fees	6,746	4,000	10,000	10,000	-	3,254	67%
5812	Business Services	354,417	695,000	695,000	695,000	-	340,583	51%
5820	Consultants - Non Instructional	192,242	307,000	307,000	307,000	-	114,758	63%
5822	Other Professional Services	237,783	263,000	285,500	285,500	-	47,717	83%
5833	Fines and Penalties	314	-	-	314	(314)	-	100% <i>No budget, increased to match actuals</i>
5845	Legal Fees	46,960	100,000	100,000	100,000	-	53,040	47%
5851	Marketing and Student Recruiting	33,426	20,000	38,000	38,000	-	4,574	88%
5857	Payroll Fees	5,464	15,800	10,000	10,000	-	4,536	55%
5861	Prior Yr Exp (not accrued)	55,245	-	(539)	55,245	(55,784)	-	100% <i>PY Expenses not accrued</i>
5863	Professional Development	184,538	95,000	177,989	184,538	(6,548)	-	100% <i>Over budget, increased to match actuals</i>
5887	Technology Services	24,019	61,000	61,000	61,000	-	36,981	39%
5899	Miscellaneous Operating Expenses	120,245	-	-	-	-	(120,245)	<i>Will clear once coding received</i>
5900	Communications	8,292	144,000	144,000	144,000	-	135,708	6%
5915	Postage and Delivery	3,934	14,000	14,000	14,000	-	10,066	28%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,463,787</b>	<b>2,091,472</b>	<b>2,214,622</b>	<b>2,277,269</b>	<b>(62,647)</b>	<b>813,482</b>	<b>64%</b>
<b>6000</b>	<b>Capital Outlay</b>							
<b>SUBTOTAL - Capital Outlay</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>		<b>3,193,650</b>	<b>4,958,018</b>	<b>5,122,310</b>	<b>5,256,381</b>	<b>(134,071)</b>	<b>2,062,731</b>	<b>61%</b>
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>-</b>	<b>7,666</b>	<b>7,666</b>	<b>7,666</b>	<b>-</b>	<b>7,666</b>	<b>0%</b>
<b>TOTAL EXPENSES including Depreciation</b>		<b>3,193,650</b>	<b>4,965,684</b>	<b>5,129,975</b>	<b>5,264,047</b>	<b>(134,071)</b>	<b>2,070,396</b>	<b>61%</b>