



MAGNOLIA PUBLIC SCHOOLS

Board Of Directors

Board Agenda Item #	III C
Date:	February 9, 2016
To:	MPS Finance Committee
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Oswaldo Diaz, Chief Financial Officer
RE:	MPS Financial Update

Proposed Board Recommendation

Informational item, no action required.

Background

Financial presentation for the Six (6) months ended December 31, 2015, prepared by EdTec as back officer service provider.

Budget Implications

There are no budget implications.

Attachments

Magnolia Public Schools – December 31, 2015 Financial Presentation

Name of Staff Originator:

Oswaldo Diaz, Chief Financial Officer



Magnolia Public Schools

December 2015 Financial Presentation

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January 29, 2016

Kristin Dietz, Aubrey Marsh, Cindy Frantz and Tracy Phamthai

Agenda

- ❖ State Budget Update
- ❖ PCSGP Update
- ❖ 16-17 Preliminary Budget Timeline
- ❖ 2015/16 Forecast Update – Consolidated
 - ❖ Financial Summary
 - ❖ Budget vs. Actual Summary by Site – December 2015
 - ❖ ADA Forecast (P-1)
- ❖ Exhibits
 - ❖ Budget vs. Actual Detail – by site

2016-17 California State Budget

Extended economic recovery is generating additional state revenues; Governor Brown's proposed budget increased Prop 98 funding to \$71.6B



- Allocate \$2.8B for LCFF implementation to close approximately 49.08% of remaining gap towards schools' target rates
 - Bringing the transition to 95% complete
 - Also funding a 0.47% COLA adjustment
- Spending increases on other K-12 programs also proposed
 - \$1.6B for Early Education Block Grant to consolidate different early education programs and to better target services to low-income and at-risk children
 - Another \$1.2B for one-time discretionary funding (approx. \$200/ADA)
 - \$20M for Charter School Startup Grants to help offset the loss of federal funding
 - \$365.4M for school energy efficiency grants
- Just the first step in iterative process involving Governor and Legislature that will result in final budget being approved in June
 - In addition to out-year gap funding percentage changes, FCMAT and SSC updated 2015-16 LCFF gap funding percentage to 51.97% from 51.52%
 - At this time, no recommendation to make any changes to previous assumptions for 16-17 planning purposes

PCSGP Update

MSA-SA PCSGP Grant

MSA-SA had \$323.2K remaining in PCSGP grant after Q2 report. All remaining funds *must* be spent by 7/31/2016



□ Overview of Allowable Expenses

- Grant funds supplement, not supplant, state or local funds
- Costs correlate to a grant objective or a Work Plan activity. The Work Plan proposes activities with measurable outcomes that will enhance the quality of the school.
- Costs are one time in nature, not ongoing operational costs.
- Costs are obligated during the grant project period. Goods purchased or services rendered *after* the duration of the grant project period are **not** allowable costs.
- All purchases are reasonable and necessary to complete grant activities.

Merit Test

Can you take it with you? If YES, then it is allowable

MSA-SA PCSGP Grant

MSA-SA has \$323.2K remaining in PCSGP grant after Q2 report. All remaining funds *must* be spent by 7/31/2016



Breakdown of the Budget

Code	Budgeted	Reported (Prior QERs)	Q2 Reported	Total Spent	Remaining Funds
1000	\$ -	\$ -	\$ -	\$ -	\$ -
3000	\$ -	\$ -	\$ -	\$ -	\$ -
4000	\$507,550	\$46,167	\$167,118	\$213,285	\$294,265
5000	\$67,450	\$21,000	\$17,514	\$38,514	\$28,935
Total	\$575,000	\$67,167	\$184,633	\$251,800	\$323,200

Preliminary Budget Timeline

16-17 Preliminary Budget Timeline

Tentative timeline for 16-17 Budget Development



Date	Description
2/20 – 3/4	EdTec meets with principals and appropriate staff to discuss budgets; HR, IT and Academic Directors to gather their budget assumptions and deliver to EdTec
3/21	Preliminary draft budgets delivered to CFO, Principals and Regional Directors
3/23 – 4/1	Make changes to budget
4/4	Deliver preliminary budgets for final review and fiscal committee review
4/14	Present budget at board meeting for approval (note: LCAP MUST be approved PRIOR to approving budgets)
5/15	May Revise
5/15 – 5/20	Incorporate changes from May Revise
By 6/30/16	Final Preliminary Budget Approved

Forecast Update

Forecast – Consolidated by Site

Forecasted Operating Income of \$6,966,142 after depreciation,
with combined ADA of 3,328



	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16
	Current Forecast - MSA-1	Current Forecast - MSA-2	Current Forecast - MSA-3	Current Forecast - MSA-4	Current Forecast - MSA-5	Current Forecast - MSA-6	Current Forecast - MSA-7	Current Forecast - MSA-8	Current Forecast - MSA-SA	Current Forecast - MSA-SC	Current Forecast - MSA-SD	Current Forecast - MEFF	Current Forecast - Total
SUMMARY													
Revenue													
General Block Grant	4,899,419	4,155,633	4,027,960	1,630,350	1,218,545	1,365,905	2,390,864	4,155,304	1,138,679	715,336	2,913,006	-	28,611,001
Federal Revenue	766,418	298,430	600,933	224,041	162,929	109,560	292,373	294,212	283,863	9,051	85,583	-	3,127,394
Other State Revenues	1,306,810	638,476	1,005,519	275,897	239,947	305,416	701,616	778,230	7,008,849	305,140	481,939	-	13,047,838
Local Revenues	45,223	106,837	41,290	37,299	13,663	9,717	70,291	73,933	34,342	26	108,800	4,727,733	5,269,155
Fundraising and Grants	35,000	25,000	10,000	15,734	3,000	10,000	50,000	20,000	17,500	15,500	20,000	250,000	471,734
Total Revenue	7,052,870	5,224,376	5,685,702	2,183,321	1,638,083	1,800,599	3,505,144	5,321,679	8,483,234	1,045,053	3,609,328	4,977,733	50,527,122
Expenses													
Compensation and Benefits	3,280,415	2,506,891	3,013,420	1,133,526	828,599	784,522	1,708,959	2,849,355	1,149,563	1,148,027	2,010,527	2,798,264	23,212,068
Books and Supplies	937,385	688,622	823,313	273,519	152,900	166,455	361,271	642,834	347,643	78,150	358,010	109,423	4,939,525
Services and Other Operating Expenditure	2,403,230	1,780,219	1,850,489	676,250	478,972	438,846	1,252,782	1,769,821	623,400	766,802	854,375	2,214,622	15,109,808
Capital Outlay	3,810,400	-	-	679	-	61,139	12,788	-	-	6,051	-	-	3,891,057
Total Expenses	10,431,430	4,975,732	5,687,222	2,083,974	1,460,471	1,450,963	3,335,799	5,262,011	2,120,605	1,999,029	3,222,912	5,122,310	47,152,459
Operating Income (excluding Depreciation)	(3,378,560)	248,644	(1,520)	99,347	177,612	349,636	169,345	59,668	6,362,629	(953,977)	386,416	(144,576)	3,374,664
<i>Operating Income (including Depreciation)</i>	355,273	213,920	(14,050)	90,806	160,411	404,407	157,106	52,134	6,344,359	(987,779)	341,797	(152,242)	6,966,142
Fund Balance													
Beginning Balance (Unaudited)	2,101,135	987,700	513,286	502,151	890,631	485,437	762,024	2,896,467	2,300,710	473,945	615,301	689,915	13,218,702
Audit Adjustment	126,083	6,559	283,543	(35,331)	(35,359)	(10,880)	75,478	(19,802)	(358,604)	24,592	20,654	(654,272)	(577,339)
Beginning Balance (Audited)	2,227,218	994,259	796,829	466,820	855,272	474,557	837,502	2,876,665	1,942,106	498,537	635,955	35,643	12,641,363
Operating Income (including Depreciation)	355,273	213,920	(14,050)	90,806	160,411	404,407	157,106	52,134	6,344,359	(987,779)	341,797	(152,242)	6,966,142
Ending Fund Balance (including Depreciation)	2,582,491	1,208,179	782,779	557,626	1,015,683	878,964	994,608	2,928,799	8,286,465	(489,242)	977,752	(116,599)	19,607,505
Ending Fund Balance as a % of Expenses	25%	24%	14%	27%	70%	61%	30%	56%	391%	-24%	30%	-2%	42%
Total ADA	524.5	466.5	443.7	178.4	141.6	163.5	281.6	481.4	140.8	96.2	409.9	0.0	3,328

Monthly Forecast – MSA-1

Forecasted Operating Income of \$355.3K after depreciation,
a decrease of \$34.4K from the previous forecast.



	Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY					
Revenue					
General Block Grant	1,980,822	4,914,759	4,899,419	(15,340)	2,918,597
Federal Revenue	158,848	737,286	766,418	29,132	607,569
Other State Revenues	303,149	1,290,506	1,306,810	16,304	1,003,661
Local Revenues	63,551	45,223	45,223	-	(18,328)
Fundraising and Grants	19,731	35,000	35,000	-	15,269
Total Revenue	2,526,101	7,022,774	7,052,870	30,096	4,526,769
Expenses					
Compensation and Benefits	1,525,043	3,280,415	3,280,415	-	1,755,372
Books and Supplies	115,049	941,164	937,385	3,779	822,336
Services and Other Operating Expenditure	1,139,142	2,334,991	2,403,230	(68,239)	1,264,088
Capital Outlay	3,810,400	3,810,400	3,810,400	-	-
Total Expenses	6,589,634	10,366,970	10,431,430	(64,460)	3,841,796
Operating Income (includes CapEx, excludes Depreci	(4,063,533)	(3,344,196)	(3,378,560)	(34,364)	684,973
Operating Income (including Depreciation)	(253,133)	389,637	355,273	(34,364)	608,406
Fund Balance					
Beginning Balance (Unaudited)	2,101,135	2,101,135	2,101,135		
Audit Adjustment	126,083	126,083	126,083		
Beginning Balance (Audited)	2,227,218	2,227,218	2,227,218		
Operating Income (including Depreciation)	(253,133)	389,637	355,273		
Ending Fund Balance (including Depreciation)	1,974,085	2,616,855	2,582,491		
Total ADA		525.7	524.5		

Revenue increase due to P-1 and PY revenue not accrued

Adjusted food expense per P-1 ADA

PY Expenses not accrued

Monthly Forecast – MSA-2

Forecasted Operating Income of \$213.9K after depreciation,
a **decrease of \$62K** from the previous forecast.



	Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY					
Revenue					
General Block Grant	1,611,203	4,221,852	4,155,633	(66,219)	2,544,430
Federal Revenue	100,604	299,695	298,430	(1,264)	197,827
Other State Revenues	245,287	632,207	638,476	6,269	393,189
Local Revenues	67,998	106,837	106,837	-	38,839
Fundraising and Grants	6,024	25,000	25,000	-	18,976
Total Revenue	2,031,116	5,285,591	5,224,376	(61,215)	3,193,260
Expenses					
Compensation and Benefits	1,217,130	2,506,891	2,506,891	-	1,289,760
Books and Supplies	487,978	687,158	688,622	(1,464)	200,645
Services and Other Operating Expenditure	754,803	1,780,867	1,780,219	648	1,025,416
Capital Outlay	-	-	-	-	-
Total Expenses	2,459,911	4,974,916	4,975,732	(816)	2,515,821
Operating Income (excluding Depreciation)	(428,795)	310,675	248,644	(62,031)	677,439
Operating Income (including Depreciation)	(428,795)	275,951	213,920	(62,031)	642,715
Fund Balance					
Beginning Balance (Unaudited)	987,700	987,700	987,700		
Audit Adjustment	6,559	6,559	6,559		
Beginning Balance (Audited)	994,259	994,259	994,259		
Operating Income (including Depreciation)	(428,795)	275,951	213,920		
Ending Fund Balance (including Depreciation)	565,464	1,270,210	1,208,179		
Total ADA		472.9	466.5		

Adjusted due to P-1 ADA
PY State Lottery not accrued

Non-student food not budgeted

Monthly Forecast – MSA-3

Forecasted Operating Loss of \$14.1K after depreciation, a decrease of \$33.6K from the Previous Forecast.



	Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY					
Revenue					
General Block Grant	1,638,454	4,058,793	4,027,960	(30,833)	2,389,506
Federal Revenue	74,016	601,468	600,933	(534)	528,917
Other State Revenues	299,745	940,893	1,005,519	64,625	705,774
Local Revenues	127,902	41,290	41,290	-	(86,611)
Fundraising and Grants	-	10,000	10,000	-	10,000
Total Revenue	2,140,117	5,652,444	5,685,702	33,258	3,545,585
Expenses					
Compensation and Benefits	1,360,209	2,995,973	3,013,420	(17,447)	1,653,211
Books and Supplies	410,716	835,486	823,313	12,173	412,597
Services and Other Operating Expenditure	591,519	1,788,874	1,850,489	(61,615)	1,258,970
Capital Outlay	-	-	-	-	-
Total Expenses	2,362,444	5,620,333	5,687,222	(66,889)	3,324,778
Operating Income (excluding Depreciation)	(222,327)	32,111	(1,520)	(33,631)	220,807
Operating Income (including Depreciation)	(222,327)	19,581	(14,050)	(33,631)	208,277
Fund Balance					
Beginning Balance (Unaudited)	513,286	513,286	513,286		
Audit Adjustment	283,543	283,543	283,543		
Beginning Balance (Audited)	796,829	796,829	796,829		
Operating Income (including Depreciation)	(222,327)	19,581	(14,050)		
Ending Fund Balance (including Depreciation)	574,502	816,410	782,779		
Total ADA		446.4	443.7		

Adjusted due to P-1 ADA and PY revenue not accrued

ASES staff adjustments

Food expense decreased due to ADA adjustment

PY expenses not accrued. Contracted subs trending very high

Monthly Forecast – MSA-4

Forecasted Operating Income of \$90.8K after depreciation,
an increase of \$42.9K from the Previous Forecast.



	Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY					
Revenue					
General Block Grant	804,364	1,590,265	1,630,350	40,085	825,986
Federal Revenue	51,204	223,133	224,041	908	172,837
Other State Revenues	115,987	272,512	275,897	3,385	159,909
Local Revenues	32,399	37,299	37,299	-	4,900
Fundraising and Grants	15,734	15,734	15,734	-	-
Total Revenue	1,019,689	2,138,943	2,183,321	44,378	1,163,633
Expenses					
Compensation and Benefits	516,828	1,133,328	1,133,526	(198)	616,697
Books and Supplies	37,697	273,519	273,519	(0)	235,822
Services and Other Operating Expenditure	226,562	674,960	676,250	(1,290)	449,687
Capital Outlay	679	-	679	(679)	-
Total Expenses	781,767	2,081,807	2,083,974	(2,167)	1,302,207
Operating Income (excluding Depreciation)	237,922	57,137	99,347	42,211	(138,574)
Operating Income (including Depreciation)	238,601	47,916	90,806	42,890	(147,795)
Fund Balance					
Beginning Balance (Unaudited)	502,151	502,151	502,151		
Audit Adjustment	(35,331)	(35,331)	(35,331)		
Beginning Balance (Audited)	466,820	466,820	466,820		
Operating Income (including Depreciation)	238,601	47,916	90,806		
Ending Fund Balance (including Depreciation)	705,421	514,736	557,626		
Total ADA		173.9	178.4		

Adjusted due to P-1 ADA

SUI Insurance updated per actuals

P-1 ADA updated

Updated per actuals

Monthly Forecast – MSA-5

Forecasted Operating Income of \$160.4K after depreciation,
an increase of \$16.3K from the Previous Forecast.



	Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY					
Revenue					
General Block Grant	320,991	1,226,157	1,218,545	(7,612)	897,554
Federal Revenue	36,597	136,848	162,929	26,081	126,333
Other State Revenues	96,390	240,621	239,947	(674)	143,556
Local Revenues	10,381	13,663	13,663	-	3,282
Fundraising and Grants	218	3,000	3,000	-	2,782
Total Revenue	464,576	1,620,288	1,638,083	17,795	1,173,507
Expenses					
Compensation and Benefits	360,140	828,599	828,599	-	468,460
Books and Supplies	8,554	152,900	152,900	-	144,346
Services and Other Operating Expenditure	138,719	477,446	478,972	(1,526)	340,253
Capital Outlay	-	-	-	-	-
Total Expenses	507,412	1,458,945	1,460,471	(1,526)	953,059
Operating Income (excluding Depreciation)	(42,836)	161,343	177,612	16,269	220,448
<i>Operating Income (including Depreciation)</i>	<i>(42,836)</i>	<i>144,142</i>	<i>160,411</i>	<i>16,269</i>	<i>203,247</i>
Fund Balance					
Beginning Balance (Unaudited)	890,631	890,631	890,631		
Audit Adjustment	(35,359)	(35,359)	(35,359)		
Beginning Balance (Audited)	855,272	855,272	855,272		
Operating Income (including Depreciation)	(42,836)	144,142	160,411		
Ending Fund Balance (including Depreciation)	812,436	999,414	1,015,683		
Total ADA		142.5	141.6		

Adjusted due to P-1 ADA; PY Federal Revenue not accrued

Adjusted due to P-1 ADA and payroll fees updated per actuals

Monthly Forecast – MSA-6

Forecasted Operating Income of \$404.4K after depreciation,
a decrease of \$17.7K from the Previous Forecast.



	Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY					
Revenue					
General Block Grant	557,896	1,375,307	1,365,905	(9,402)	808,009
Federal Revenue	36,830	109,781	109,560	(221)	72,731
Other State Revenues	84,860	306,238	305,416	(822)	220,556
Local Revenues	5,717	9,717	9,717	-	4,000
Fundraising and Grants	6,919	10,000	10,000	-	3,081
Total Revenue	692,222	1,811,043	1,800,599	(10,445)	1,108,377
Expenses					
Compensation and Benefits	379,823	784,522	784,522	-	404,699
Books and Supplies	59,722	166,456	166,455	1	106,733
Services and Other Operating Expenditure	174,417	431,572	438,846	(7,274)	264,429
Capital Outlay	61,139	61,139	61,139	-	0
Total Expenses	675,101	1,443,690	1,450,963	(7,273)	775,862
Operating Income (excluding Depreciation)	17,121	367,354	349,636	(17,718)	332,515
<i>Operating Income (including Depreciation)</i>	78,260	422,125	404,407	(17,718)	326,147
Fund Balance					
Beginning Balance (Unaudited)	485,437	485,437	485,437		
Audit Adjustment	(10,880)	(10,880)	(10,880)		
Beginning Balance (Audited)	474,557	474,557	474,557		
Operating Income (including Depreciation)	78,260	422,125	404,407		
Ending Fund Balance (including Depreciation)	552,817	896,682	878,964		
Total ADA		164.6	163.5		

Adjusted due to P-1 ADA

Adjusted due to P-1 ADA and PY expenses not accrued

Monthly Forecast – MSA-7

Forecasted Operating Income of \$157.1K after depreciation,
a decrease of \$6.7K from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	1,008,153	2,386,946	2,397,374	2,390,864	(6,510)	1,382,711
Federal Revenue	71,516	292,506	292,506	292,373	(133)	220,857
Other State Revenues	322,733	701,489	701,852	701,616	(236)	378,883
Local Revenues	43,289	63,967	70,291	70,291	-	27,002
Fundraising and Grants	10,051	50,000	50,000	50,000	-	39,949
Total Revenue	1,455,742	3,494,908	3,512,023	3,505,144	(6,878)	2,049,402
Expenses						
Compensation and Benefits	767,870	1,671,109	1,708,959	1,708,959	-	941,089
Books and Supplies	59,308	357,677	361,271	361,271	-	301,963
Services and Other Operating Expenditures	611,432	1,238,852	1,252,911	1,252,782	130	641,349
Capital Outlay	12,788	12,788	12,788	12,788	-	-
Total Expenses	1,451,398	3,280,425	3,335,928	3,335,799	130	1,884,401
Operating Income (excluding Depreciation)	4,345	214,483	176,094	169,345	(6,749)	165,001
<i>Operating Income (including Depreciation)</i>	17,132	203,949	163,855	157,106	(6,749)	139,974
Fund Balance						
Beginning Balance (Unaudited)	762,024	762,024	762,024	762,024		
Audit Adjustment	75,478	-	75,478	75,478		
Beginning Balance (Audited)	837,502	762,024	837,502	837,502		
Operating Income (including Depreciation)	17,132	203,949	163,855	157,106		
Ending Fund Balance (including Depreciation)	854,634	965,972	1,001,357	994,608		
Total ADA		282.3	282.3	281.6		

Revenues decreased based on P-1

Decreased district oversight fees based on revenues

Monthly Forecast – MSA-8

Forecasted Operating Income of \$52.1K after depreciation, an increase of \$48.9K from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	1,731,155	4,091,513	4,094,058	4,155,304	61,246	2,424,149
Federal Revenue	150,035	292,852	292,852	294,212	1,360	144,177
Other State Revenues	325,402	781,510	773,448	778,230	4,782	452,828
Local Revenues	44,875	66,810	73,933	73,933	-	29,057
Fundraising and Grants	9,757	20,000	20,000	20,000	-	10,243
Total Revenue	2,261,224	5,252,685	5,254,291	5,321,679	67,388	3,060,455
Expenses						
Compensation and Benefits	1,402,801	2,737,527	2,849,355	2,849,355	-	1,446,555
Books and Supplies	268,699	736,116	638,813	642,834	(4,021)	374,135
Services and Other Operating Expenditures	901,348	1,708,513	1,755,385	1,769,821	(14,436)	868,473
Capital Outlay	-	-	-	-	-	-
Total Expenses	2,572,848	5,182,156	5,243,554	5,262,011	(18,457)	2,689,163
Operating Income (excluding Depreciation)	(311,624)	70,529	10,737	59,668	48,931	371,291
<i>Operating Income (including Depreciation)</i>	(311,624)	62,995	3,203	52,134	48,931	363,757
Fund Balance						
Beginning Balance (Unaudited)	2,896,467	2,896,467	2,896,467	2,896,467	-	-
Audit Adjustment	(19,802)	-	(19,802)	(19,802)	-	-
Beginning Balance (Audited)	2,876,665	2,896,467	2,876,665	2,876,665	-	-
Operating Income (including Depreciation)	(311,624)	62,995	3,203	52,134	-	-
Ending Fund Balance (including Depreciation)	2,565,041	2,959,462	2,879,868	2,928,799	-	-
Total ADA		474.3	474.3	481.4		

Revenue forecast increased due to P-1

Computers went over budget

PY Expenses that were not accrued

Monthly Forecast – MSA-SA

Forecasted Operating Income of \$6.34M after depreciation, a decrease of \$22K from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	562,718	1,136,266	1,138,502	1,138,679	177	575,961
Federal Revenue	11,127	290,627	283,700	283,863	163	272,736
Other State Revenues	95,105	324,146	7,001,115	7,008,849	7,734	6,913,744
Local Revenues	9,305	34,000	34,046	34,342	297	25,038
Fundraising and Grants	8,934	17,500	17,500	17,500	-	8,566
Total Revenue	687,189	1,802,539	8,474,863	8,483,234	8,371	7,796,045
Expenses						
Compensation and Benefits	514,240	1,139,323	1,149,563	1,149,563	-	635,323
Books and Supplies	257,900	378,294	347,643	347,643	-	89,743
Services and Other Operating Expenditures	301,349	621,731	592,930	623,400	(30,470)	322,051
Capital Outlay	-	-	-	-	-	-
Total Expenses	1,073,489	2,139,348	2,090,135	2,120,605	(30,470)	1,047,116
Operating Income (excluding Depreciation)	(386,300)	(336,808)	6,384,728	6,362,629	(22,099)	6,748,929
<i>Operating Income (including Depreciation)</i>	(386,300)	(355,078)	6,366,458	6,344,359	(22,099)	6,730,659
Fund Balance						
Beginning Balance (Unaudited)	2,300,710	2,300,710	2,300,710	2,300,710		
Audit Adjustment	(358,604)	-	(358,604)	(358,604)		
Beginning Balance (Audited)	1,942,106	2,300,710	1,942,106	1,942,106		
Operating Income (including Depreciation)	(386,300)	(355,078)	6,366,458	6,344,359		
Ending Fund Balance (including Depreciation)	1,555,806	1,945,632	8,308,564	8,286,465		
Total ADA		140.7	140.7	140.8		

Revenues based on P-1

PY Revenue that was not accrued

PY Expenses not accrued

Monthly Forecast – MSA-SC

Forecasted Operating Loss of **\$987.8K** after depreciation, a decrease of **\$93.7K** from the Previous Forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY						
Revenue						
General Block Grant	760,416	770,883	768,797	715,336	(53,461)	(45,080)
Federal Revenue	7,922	63,688	7,994	9,051	1,057	1,129
Other State Revenues	114,777	347,168	306,199	305,140	(1,060)	190,362
Local Revenues	26	-	26	26	-	-
Fundraising and Grants	18	15,500	15,500	15,500	-	15,482
Total Revenue	883,160	1,197,239	1,098,516	1,045,053	(53,464)	161,893
Expenses						
Compensation and Benefits	612,017	1,066,860	1,148,027	1,148,027	-	536,010
Books and Supplies	19,492	80,670	78,150	78,150	-	58,657
Services and Other Operating Expenditures	374,697	688,291	726,541	766,802	(40,261)	392,105
Capital Outlay	6,051	6,051	6,051	6,051	-	-
Total Expenses	1,012,257	1,841,872	1,958,768	1,999,029	(40,261)	986,772
Operating Income (excluding Depreciation)	(129,097)	(644,633)	(860,252)	(953,977)	(93,725)	(824,879)
<i>Operating Income (including Depreciation)</i>	(123,046)	(678,435)	(894,054)	(987,779)	(93,725)	(864,732)
Fund Balance						
Beginning Balance (Unaudited)	473,945	473,945	473,945	473,945		
Audit Adjustment	24,592	-	24,592	24,592		
Beginning Balance (Audited)	498,537	473,945	498,537	498,537		
Operating Income (including Depreciation)	(123,046)	(678,435)	(894,054)	(987,779)		
Ending Fund Balance (including Depreciation)	375,491	(204,490)	(395,517)	(489,242)		
Total ADA		102.7	102.7	96.2		

Revenue decrease due to P-1. Current payments are based on P-2 and overpayment will need to be returned

PY expenses that were not accrued and consulting services went over budget.

Monthly Forecast – MSA-SD

Forecasted Operating Income of \$341.8K after depreciation,
a decrease of \$11.97K from the Previous Forecast.



	Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY					
Revenue					
General Block Grant	1,117,337	2,908,733	2,913,006	4,273	1,795,669
Federal Revenue	8,483	84,919	85,583	664	77,100
Other State Revenues	166,985	481,555	481,939	384	314,954
Local Revenues	54,562	108,800	108,800	-	54,238
Fundraising and Grants	2,880	20,000	20,000	-	17,120
Total Revenue	1,350,247	3,604,007	3,609,328	5,321	2,259,081
Expenses					
Compensation and Benefits	854,361	2,006,312	2,010,527	(4,215)	1,156,166
Books and Supplies	103,390	358,010	358,010	-	254,620
Services and Other Operating Expenditures	276,166	841,295	854,375	(13,080)	578,209
Capital Outlay	-	-	-	-	-
Total Expenses	1,233,917	3,205,618	3,222,912	(17,295)	1,988,995
Operating Income (excluding Depreciation)	116,330	398,389	386,416	(11,973)	270,086
<i>Operating Income (including Depreciation)</i>	116,330	353,770	341,797	(11,973)	225,467
Fund Balance					
Beginning Balance (Unaudited)	615,301	615,301	615,301		
Audit Adjustment	20,654	20,654	20,654		
Beginning Balance (Audited)	635,955	635,955	635,955		
Operating Income (including Depreciation)	116,330	353,770	341,797		
Ending Fund Balance (including Depreciation)	752,285	989,725	977,752		

Revenue increase due to P-1 and PY revenue not accrued

New hire

PY Expenses that were not accrued

Total ADA

409.3

410

Monthly Forecast – MERF

Forecasted Operating Loss of \$152.2K after depreciation, a decrease of \$117.8K from the previous forecast.



	Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
SUMMARY					
Revenue					
Local Revenues	2,556,293	4,727,733	4,727,733	-	2,171,441
Total Revenue	2,581,293	4,977,733	4,977,733	-	2,396,441
Expenses					
Compensation and Benefits	1,404,746	2,780,963	2,798,264	(17,301)	1,393,518
Books and Supplies	50,938	109,423	109,423	-	58,486
Services and Other Operating Expenditure	1,177,251	2,114,172	2,214,622	(100,450)	1,037,372
Capital Outlay	-	-	-	-	-
Total Expenses	2,632,934	5,004,559	5,122,310	(117,751)	2,489,375
Operating Income (excluding Depreciation)	(51,642)	(26,825)	(144,576)	(117,751)	(92,934)
<i>Operating Income (including Depreciation)</i>	(51,642)	(34,491)	(152,242)	(117,751)	(100,600)
Fund Balance					
Beginning Balance (Unaudited)	689,915	689,915	689,915		
Audit Adjustment	(654,272)	(654,272)	(654,272)		
Beginning Balance (Audited)	35,643	35,643	35,643		
Operating Income (including Depreciation)	(51,642)	(34,491)	(152,242)		
Ending Fund Balance (including Depreciation)	(15,999)	1,152	(116,599)		

Staff raise

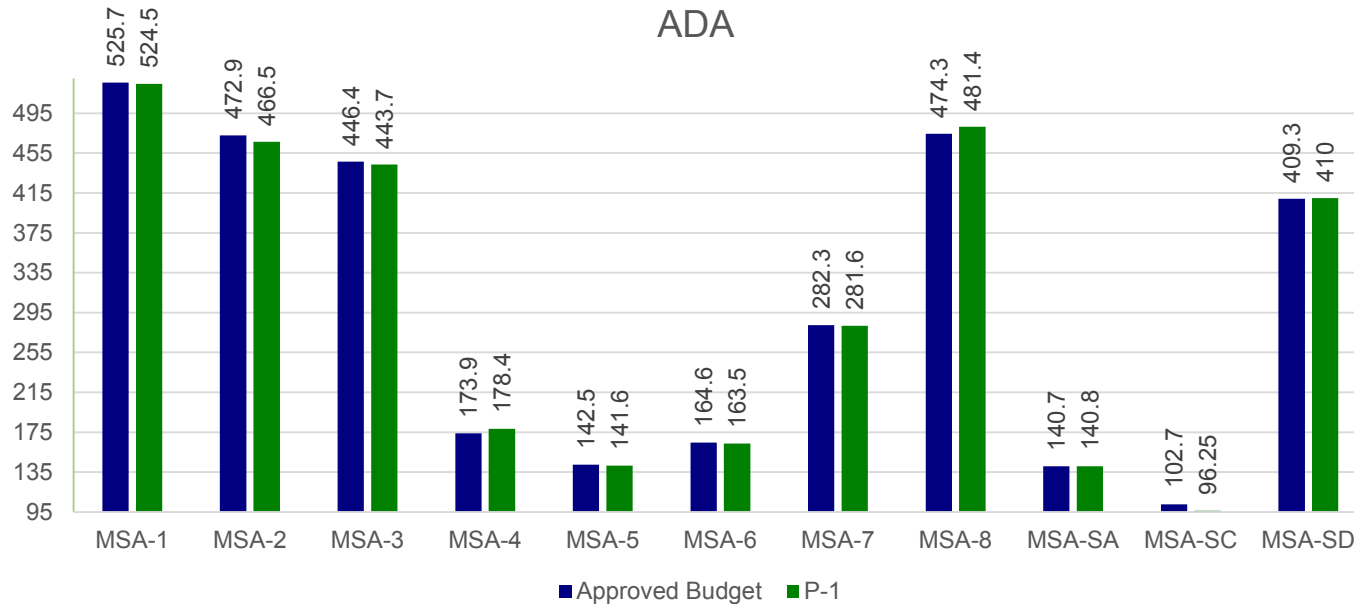
Professional development and marketing expenses increased.
\$51,400 will be allocated across sites in the January financials

P-1 ADA

Consolidated P-1 ADA is 3,328, 7 less than the Approved Budget



P-1 ADA is average number of students who attended school each day from first day of school until approximately holiday break



P-1 ADA

Average ADA Percentage is 97.4% across all sites



P-1 ADA is average number of students who attended school each day from first day of school until approximately holiday break

	Average ADA %	Average Total Enrollment
MSA - 1	96.0%	539
MSA - 2	96.56%	486
MSA - 3	98.28%	453
MSA - 4	97.58%	186
MSA - 5	97.09%	148
MSA - 6	98.93%	168

	Average ADA %	Average Total Enrollment
MSA - 7	97.18%	290
MSA - 8	98.16%	492
MSA - SA	96.88%	165
MSA - SC	95.97%	103
MSA - SD	97.13%	422

Exhibits

Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget		Forecast Remaining	% of Forecast Spent	Notes
	Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)			
SUMMARY							
Revenue							
General Block Grant	1,980,822	4,914,759	4,899,419	(15,340)	2,918,597	40%	Adj per P1 ADA
Federal Revenue	158,848	737,286	766,418	29,132	607,569	21%	PY AR not accrued - Title I-II
Other State Revenues	303,149	1,290,506	1,306,810	16,304	1,003,661	23%	PY AR not accrued
Local Revenues	63,551	45,223	45,223	-	(18,328)	141%	Uncategorized revenues (\$39k 12/18 deposit)
Fundraising and Grants	19,731	35,000	35,000	-	15,269	56%	
Total Revenue	2,526,101	7,022,774	7,052,870	30,096	4,526,769	36%	
Expenses							
Compensation and Benefits	1,525,043	3,280,415	3,280,415	-	1,755,372	46%	
Books and Supplies	115,049	941,164	937,385	3,779	822,336	12%	Adjust food exp per P1 ADA
Services and Other Operating Expenditures	1,139,142	2,334,991	2,403,230	(68,239)	1,264,088	47%	PY expenses not accrued at 6/30
Capital Outlay	3,810,400	3,810,400	3,810,400	-	-	100%	
Total Expenses	6,589,634	10,366,970	10,431,430	(64,460)	3,841,796	63%	
Operating Income (includes CapEx, excludes Depreciatic	(4,063,533)	(3,344,196)	(3,378,560)	(34,364)	684,973		
<i>Operating Income (including Depreciation)</i>	(253,133)	389,637	355,273	(34,364)	608,406		
Fund Balance							
Beginning Balance (Unaudited)	2,101,135	2,101,135	2,101,135			100%	
Audit Adjustment	126,083	126,083	126,083			100%	
Beginning Balance (Audited)	2,227,218	2,227,218	2,227,218			100%	\$2,227,218 ties to audit report
Operating Income (including Depreciation)	(253,133)	389,637	355,273				
Ending Fund Balance (including Depreciation)	1,974,085	2,616,855	2,582,491			76%	
Total ADA		525.7	524.5				Cum ADA at Mo4 = 524.54 (P1)

Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget			
		Actual			Variance	% of	
		Actual YTD	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	Forecast Spent
							Notes
LCFF Entitlement							
8011	Charter Schools LCFF - State Aid	1,192,542	3,274,284	3,262,689	(11,596)	2,070,147	37% Adj for P1 ADA
8012	Education Protection Account Entitlement	367,334	775,753	773,982	(1,771)	406,648	47% Adj for P1 ADA
8096	Charter Schools in Lieu of Property Taxes	420,946	864,721	862,748	(1,974)	441,802	49% Adj for P1 ADA
		1,980,822	4,914,759	4,899,419	(15,340)	2,918,597	40%
8100 Federal Revenue							
8181	Special Education - Entitlement	49,233	104,444	104,205	(238)	54,972	47% Adj for P1 ADA
8220	Child Nutrition Programs	-	378,550	378,550	-	378,550	0%
8291	Title I	78,729	202,757	202,757	-	124,028	39%
8292	Title II	-	8,035	8,035	-	8,035	0%
8293	Title III	-	41,984	41,984	-	41,984	0% includes entitlement for all sites - MSA1 is cons
8297	PY Federal - Not Accrued	30,886	1,516	30,886	29,370	-	100% Various FY14-15 Title I-III AR not accrued
SUBTOTAL - Federal Income		158,848	737,286	766,418	29,132	607,569	21%
8300 Other State Revenues							
8319	Other State Apportionments - Prior Years	18,515	1,322	18,515	17,193	0	100% FY14-15 State revenue not fully accrued (Lotter
8381	Special Education - Entitlement (State)	145,051	294,267	293,596	(672)	148,545	49% Adj for P1 ADA
8520	Child Nutrition - State	-	34,648	34,648	-	34,648	0%
8545	School Facilities Apportionments	-	379,516	379,516	-	379,516	0% SB740 adjusted for CSFIGP and max allowed p
8550	Mandated Cost Reimbursements	130,285	285,293	285,293	-	155,008	46%
8560	State Lottery Revenue	-	95,159	94,942	(217)	94,942	0% Adj for P1 ADA
8590	All Other State Revenue	9,298	50,302	50,302	-	41,004	18% One time discretionary funding, Educator Effect
8593	ASES	-	150,000	150,000	-	150,000	0%
SUBTOTAL - Other State Income		303,149	1,290,506	1,306,810	16,304	1,003,661	23%
8600 Other Local Revenue							
8634	Food Service Sales	2,821	5,000	5,000	-	2,179	56%
8636	Uniforms	7,329	10,000	10,000	-	2,671	73%
8690	Other Local Revenue	1,897	19,000	19,000	-	17,103	10%
8714	Opt3 Grants	8,653	8,653	8,653	-	-	100%

Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget				
		Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
8720	Refunds	2,570	2,570	2,570	-	-	100%	increased to match actuals
8999	Uncategorized Revenue	40,281	-	-	-	(40,281)		awaiting coding
SUBTOTAL - Local Revenues		63,551	45,223	45,223	-	(18,328)	141%	
8800 Donations/Fundraising								
8802	Donations - Private	860	1,000	1,000	-	140	86%	
8803	Fundraising	18,871	34,000	34,000	-	15,129	56%	
SUBTOTAL - Fundraising and Grants		19,731	35,000	35,000	-	15,269	56%	
TOTAL REVENUE		2,526,101	7,022,774	7,052,870	30,096	4,526,769	36%	
EXPENSES								
Compensation & Benefits								
Certificated Employees Summary								
1100	Teachers Salaries	825,763	1,813,393	1,813,393	-	987,630	46%	Pay raises effective 10/31/15
1300	Certificated Supervisor & Administrator Salaries	172,669	378,034	378,034	-	205,365	46%	
SUBTOTAL - Certificated Employees		998,432	2,191,427	2,191,427	-	1,192,994	46%	
Classified Employees Summary								
2400	Classified Clerical & Office Salaries	75,363	164,213	164,213	-	88,851	46%	
2900	Classified Other Salaries	125,073	217,699	217,699	-	92,625	57%	Added - ASES expenses not previously in budg
SUBTOTAL - Classified Employees		200,436	381,912	381,912	-	181,476	52%	
Employee Benefits Summary								
3100	STRS	106,520	229,774	229,774	-	123,254	46%	
3200	PERS	9,298	23,361	23,361	-	14,063	40%	
3300	OASDI-Medicare-Alternative	29,027	63,847	63,847	-	34,820	45%	
3400	Health & Welfare Benefits	156,611	307,500	307,500	-	150,889	51%	Trending about \$20k higher overall
3500	Unemployment Insurance	9,686	34,140	34,140	-	24,455	28%	Note: Unemployment rate is different compared
3600	Workers Comp Insurance	9,753	33,453	33,453	-	23,701	29%	
3900	Other Employee Benefits	5,280	15,000	15,000	-	9,720	35%	cash outs included in salary lines

Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget				
		Actual						
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
SUBTOTAL - Employee Benefits		326,174	707,076	707,076	-	380,901	46%	
4000	Books & Supplies							
4100	Approved Textbooks & Core Curricula Materials	8,321	250,000	250,000	0	241,679	3%	
4200	Books & Other Reference Materials	961	26,000	26,000	0	25,039	4%	
4315	Custodial Supplies	3,362	34,000	34,000	-	30,638	10%	
4320	Educational Software	6,454	32,850	32,850	0	26,396	20%	
4325	Instructional Materials & Supplies	5,579	15,150	15,150	-	9,571	37%	added \$10k ASES expenses per budget
4326	Art & Music Supplies	2,503	5,000	5,000	-	2,497	50%	
4330	Office Supplies	5,171	29,500	29,500	-	24,329	18%	
4340	Professional Development Supplies	421	1,000	1,000	-	579	42%	
4345	Non Instructional Student Materials & Supplies	5,434	45,000	45,000	-	39,566	12%	
4346	Teacher Supplies	194	500	500	-	306	39%	
4350	Uniforms	777	1,000	1,000	-	223	78%	
4400	Noncapitalized Equipment	-	70,000	70,000	-	70,000	0%	
4410	Classroom Furniture, Equipment & Supplies	4,145	5,000	5,000	-	855	83%	
4420	Computers (individual items less than \$5k)	10,657	13,187	13,187	-	2,530	81%	
4430	Non Classroom Related Furniture, Equipment & St	1,473	1,813	1,813	-	340	81%	
4700	Food	58,570	409,664	405,885	3,779	347,315	14%	Adj per P1 ADA
4720	Other Food	1,027	1,500	1,500	-	473	68%	Non-NSLP food costs (meetings, etc.) not budg
SUBTOTAL - Books and Supplies		115,049	941,164	937,385	3,779	822,336	12%	
Books & Supplies Summary								
4100	Approved Textbooks & Core Curricula Material:	8,321	250,000	250,000	0	241,679	3%	
4200	Books & Other Reference Materials	961	26,000	26,000	0	25,039	4%	
4300	Materials & Supplies	29,895	164,000	164,000	0	134,105	18%	
4400	Noncapitalized Equipment	16,275	90,000	90,000	-	73,725	18%	
4700	Food	59,597	411,164	407,385	3,779	347,788	15%	
SUBTOTAL - Books and Supplies		115,049	941,164	937,385	3,779	822,336	12%	
5000	Services & Other Operating Expenses							
5101	Shared Management Fee - CMO	509,310	873,103	873,103	-	363,793	58%	
5200	Travel & Conferences	493	36,268	35,768	500	35,275	1%	
5210	Conference Fees	2,616	3,000	3,000	-	384	87%	

Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget			
		Actual			Variance	Forecast	% of
		Actual YTD	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Remaining	Forecast Spent
							Notes
5215	Travel - Mileage, Parking, Tolls	635	500	1,000	(500)	365	63%
5220	Travel and Lodging	379	500	500	-	121	76%
5300	Dues & Memberships	4,655	7,854	7,854	-	3,199	59%
5450	Insurance - Other	11,303	27,127	27,127	-	15,824	42%
5500	Operations & Housekeeping	12,070	29,400	29,400	-	17,330	41%
5510	Utilities - Gas and Electric	33,490	42,600	42,600	-	9,110	79%
5605	Equipment Leases	3,365	24,000	24,000	-	20,635	14%
5610	Rent	227,461	506,021	506,021	-	278,560	45%
5615	Repairs and Maintenance - Building	30,274	34,500	34,200	300	3,926	89%
5617	Repairs and Maintenance - Other Equipment	1,604	1,500	1,800	(300)	197	89%
5803	Accounting Fees	-	5,000	5,000	-	5,000	0%
5809	Banking Fees	96	1,500	1,500	-	1,404	6%
5813	School Programs - After School Program	11,085	23,264	23,264	-	12,179	48% <i>Corrected ASES per budget (no longer contract</i>
5814	School Programs - Academic Competitions	1,153	1,100	1,600	(500)	447	72%
5819	School Programs - Other	15,194	48,900	48,400	500	33,206	31%
5820	Consultants - Non Instructional	2,645	24,000	24,000	-	21,355	11%
5822	Other Professional Services	29,924	69,000	69,000	-	39,076	43%
5824	District Oversight Fees	20,583	49,148	48,994	153	28,411	42%
5830	Field Trips Expenses	5,324	19,286	19,286	-	13,962	28% <i>moved to transportation</i>
5843	Interest - Loans Less than 1 Year	11,122	122,344	122,344	-	111,222	9% <i>Added estimated int on \$2.8MM loan for purch c</i>
5845	Legal Fees	-	20,000	20,000	-	20,000	0%
5848	Licenses and Other Fees	17,096	17,097	17,097	-	1	100%
5851	Marketing and Student Recruiting	-	18,000	18,000	-	18,000	0%
5857	Payroll Fees	2,945	3,366	3,366	-	421	88%
5861	Prior Yr Exp (not accrued)	70,854	1,502	70,854	(69,352)	-	100% <i>Adjusted for actual PY expenses not accrued-bi</i>
5863	Professional Development	9,943	86,900	86,900	-	76,957	11%
5869	Special Education Contract Instructors	125	58,653	58,192	461	58,067	0%
5872	Special Education Encroachment	38,857	79,742	79,560	182	40,703	49%
5884	Substitutes	7,655	54,280	54,280	-	46,625	14%
5887	Technology Services	23,209	28,200	27,940	260	4,731	83%
5893	Transportation - Student	1,714	1,714	1,714	-	-	100% <i>moved from field trip</i>
5899	Miscellaneous Operating Expenses	25,477	-	-	-	(25,477)	<i>uncategorized - to clear once coding received</i>
5900	Communications	3,951	9,600	9,600	-	5,649	41%
5915	Postage and Delivery	2,537	6,022	5,967	56	3,430	43%
SUBTOTAL - Services & Other Operating Exp.		1,139,142	2,334,991	2,403,230	(68,239)	1,264,088	47%

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Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget				
		Actual	Budget		Variance	Forecast	% of	
		Actual YTD	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Remaining	Forecast Spent	
								Notes
Services & Other Operating Expenditures Summary								
5100	Subagreements for Services	509,310	873,103	873,103	-	363,793	58%	
5200	Travel & Conferences	4,124	40,268	40,268	-	36,145	10%	
5300	Dues & Memberships	4,655	7,854	7,854	-	3,199	59%	
5400	Insurance	11,303	27,127	27,127	-	15,824	42%	
5500	Operations & Housekeeping	45,559	72,000	72,000	-	26,441	63%	
5600	Rentals, Leases, & Repairs	262,703	566,021	566,021	-	303,318	46%	
5800	Other Services & Operating Expenses	295,001	732,996	801,291	(68,295)	506,291	37%	
5900	Communications	6,488	15,622	15,567	56	9,079	42%	
SUBTOTAL - Services & Other Operating Exp.		1,139,142	2,334,991	2,403,230	(68,239)	1,264,088	47%	
Capital Outlay								
6000	Buildings & Improvement of Buildings	3,810,400	3,810,400	3,810,400	-	-	100% <i>flooring - DFS Flooring; S.Way property purcha:</i>	
SUBTOTAL - Capital Outlay		3,810,400	3,810,400	3,810,400	-	-	100%	
TOTAL EXPENSES		6,589,634	10,366,970	10,431,430	(64,460)	3,841,796	63%	
6900	Total Depreciation (includes Prior Years)	-	76,567	76,567	-	76,567	0%	
TOTAL EXPENSES including Depreciation		2,779,234	6,633,137	6,697,597	(64,460)	3,918,363	41%	

Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget			% of Forecast Spent	Notes
	Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining		
SUMMARY							
Revenue							
General Block Grant	1,611,203	4,221,852	4,155,633	(66,219)	2,544,430	39%	<i>Adj per P1 ADA (-6.4)</i>
Federal Revenue	100,604	299,695	298,430	(1,264)	197,827	34%	
Other State Revenues	245,287	632,207	638,476	6,269	393,189	38%	<i>PY State Lottery not accrued</i>
Local Revenues	67,998	106,837	106,837	-	38,839	64%	
Fundraising and Grants	6,024	25,000	25,000	-	18,976	24%	
Total Revenue	2,031,116	5,285,591	5,224,376	(61,215)	3,193,260	39%	
Expenses							
Compensation and Benefits	1,217,130	2,506,891	2,506,891	-	1,289,760	49%	
Books and Supplies	487,978	687,158	688,622	(1,464)	200,645	71%	<i>Non-student food not budgeted</i>
Services and Other Operating Expenditures	754,803	1,780,867	1,780,219	648	1,025,416	42%	
Capital Outlay	-	-	-	-	-	-	
Total Expenses	2,459,911	4,974,916	4,975,732	(816)	2,515,821	49%	
Operating Income (excluding Depreciation)	(428,795)	310,675	248,644	(62,031)	677,439		
<i>Operating Income (including Depreciation)</i>	<i>(428,795)</i>	<i>275,951</i>	<i>213,920</i>	<i>(62,031)</i>	<i>642,715</i>		
Fund Balance							
Beginning Balance (Unaudited)	987,700	987,700	987,700			100%	
Audit Adjustment	6,559	6,559	6,559			100%	
Beginning Balance (Audited)	994,259	994,259	994,259			100%	
Operating Income (including Depreciation)	(428,795)	275,951	213,920				
Ending Fund Balance (including Depreciation)	565,464	1,270,210	1,208,179			47%	
Total ADA		472.9	466.5				<i>Cum Mo4 ADA =466.51 (P1)</i>

Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	943,484	2,761,831	2,715,264	(46,567)	1,771,780	35%	Adj per P1 ADA
8012	Education Protection Account Entitlement	307,424	682,251	673,067	(9,183)	365,643	46%	Adj per P1 ADA
8096	Charter Schools in Lieu of Property Taxes	360,295	777,771	767,302	(10,469)	407,007	47%	Adj per P1 ADA
		1,611,203	4,221,852	4,155,633	(66,219)	2,544,430	39%	
8100 Federal Revenue								
8181	Special Education - Entitlement	42,140	93,941	92,677	(1,264)	50,537	45%	Adj per P1 ADA
8291	Title I	55,657	128,406	128,406	-	72,749	43%	
8292	Title II	1,912	1,920	1,920	-	8	100%	increase to match 2nd apportionment for Title II
8293	Title III	-	1,131	1,131	-	1,131	0%	
8296	Other Federal Revenue	-	74,297	74,297	-	74,297	0%	
8297	PY Federal - Not Accrued	895	-	-	-	(895)		
SUBTOTAL - Federal Income		100,604	299,695	298,430	(1,264)	197,827	34%	
8300 Other State Revenues								
8319	Other State Apportionments - Prior Years	11,318	335	11,318	10,983	-	100%	PY State revenues not accrued
8381	Special Education - Entitlement (State)	124,152	264,678	261,115	(3,563)	136,963	48%	Adj per P1 ADA
8550	Mandated Cost Reimbursements	109,817	242,492	242,492	-	132,675	45%	
8560	State Lottery Revenue	-	85,590	84,438	(1,152)	84,438	0%	Adj per P1 ADA
8590	All Other State Revenue	-	39,112	39,112	-	39,112	0%	
SUBTOTAL - Other State Income		245,287	632,207	638,476	6,269	393,189	38%	
8600 Other Local Revenue								
8636	Uniforms	9,348	30,000	30,000	-	20,652	31%	
8682	Summer Program	43,951	43,951	43,951	-	-	100%	
8690	Other Local Revenue	6,813	10,000	10,000	-	3,187	68%	
8693	Field Trips	-	15,000	15,000	-	15,000	0%	
8714	Opt3 Grants	7,581	7,581	7,581	-	-	100%	
8720	Refunds	305	305	305	-	-	100%	
SUBTOTAL - Local Revenues		67,998	106,837	106,837	-	38,839	64%	
8800 Donations/Fundraising								
8802	Donations - Private	56	100	100	-	44	56%	
8803	Fundraising	5,968	24,900	24,900	-	18,932	24%	

Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget			% of Forecast Spent	Notes
	Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining		
SUBTOTAL - Fundraising and Grants	6,024	25,000	25,000	-	18,976	24%	
TOTAL REVENUE	2,031,116	5,285,591	5,224,376	(61,215)	3,193,260	39%	

Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget			
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
							Notes
EXPENSES							
Compensation & Benefits							
Certificated Employees Summary							
1100	Teachers Salaries	696,407	1,437,394	1,437,394	-	740,987	48%
1300	Certificated Supervisor & Administrator Salaries	113,757	234,598	234,598	-	120,841	48%
SUBTOTAL - Certificated Employees		810,164	1,671,992	1,671,992	-	861,828	48%
Classified Employees Summary							
2400	Classified Clerical & Office Salaries	69,333	166,021	166,021	-	96,688	42%
2900	Classified Other Salaries	61,809	122,046	122,046	-	60,237	51% <i>Updated for Actual Aides Salaries and recoded.</i>
SUBTOTAL - Classified Employees		131,142	288,068	288,068	-	156,926	46%
Employee Benefits Summary							
3100	STRS	86,389	177,001	177,001	-	90,613	49%
3200	PERS	11,068	23,020	23,020	-	11,952	48%
3300	OASDI-Medicare-Alternative	20,715	47,353	47,353	-	26,638	44%
3400	Health & Welfare Benefits	147,558	270,000	270,000	-	122,442	55% <i>Trending high - could require \$30-50k adj</i>
3500	Unemployment Insurance	457	976	976	-	519	47%
3600	Workers Comp Insurance	9,638	25,481	25,481	-	15,842	38%
3900	Other Employee Benefits	-	3,000	3,000	-	3,000	0%
SUBTOTAL - Employee Benefits		275,824	546,831	546,831	-	271,007	50%
4000 Books & Supplies							
4100	Approved Textbooks & Core Curricula Materials	226,833	260,000	260,701	(701)	33,868	87%
4200	Books & Other Reference Materials	4,438	30,000	28,624	1,376	24,186	16%
4315	Custodial Supplies	-	6,000	6,000	-	6,000	0%
4320	Educational Software	20,554	29,500	29,622	(122)	9,067	69%
4325	Instructional Materials & Supplies	15,009	14,000	15,558	(1,558)	549	96%
4326	Art & Music Supplies	1,138	1,500	1,500	-	362	76%
4330	Office Supplies	15,637	25,000	25,000	-	9,363	63%
4335	PE Supplies	778	1,000	1,000	-	222	78%
4340	Professional Development Supplies	2,288	2,300	2,300	-	12	99% <i>moved from 5863</i>
4345	Non Instructional Student Materials & Supplies	1,810	14,000	14,058	(58)	12,248	13%
4346	Teacher Supplies	189	250	250	-	61	76%
4350	Uniforms	494	500	500	-	6	99%

Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget			
		Actual			Variance	Forecast	% of
		Actual YTD	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Remaining	Forecast Spent
							Notes
4400	Noncapitalized Equipment	-	10,948	10,948	-	10,948	0%
4410	Classroom Furniture, Equipment & Supplies	16,037	25,000	25,000	-	8,963	64%
4420	Computers (individual items less than \$5k)	163,802	163,802	163,802	-	-	100%
4430	Non Classroom Related Furniture, Equipment & Su	4,052	4,052	4,052	-	0	100%
4700	Food	13,601	97,562	97,964	(402)	84,363	14%
4720	Other Food	1,317	1,744	1,744	-	427	76% <i>Increase per actuals - non-student food</i>
SUBTOTAL - Books and Supplies		487,978	687,158	688,622	(1,464)	200,645	71%
Books & Supplies Summary							
4100	Approved Textbooks & Core Curricula Materials	226,833	260,000	260,701	(701)	33,868	87%
4200	Books & Other Reference Materials	4,438	30,000	28,624	1,376	24,186	16%
4300	Materials & Supplies	57,897	94,050	95,787	(1,737)	37,890	60%
4400	Noncapitalized Equipment	183,891	203,802	203,802	-	19,911	90%
4700	Food	14,918	99,306	99,708	(402)	84,790	15%
SUBTOTAL - Books and Supplies		487,978	687,158	688,622	(1,464)	200,645	71%
5000 Services & Other Operating Expenses							
5101	Shared Management Fee - CMO	509,310	873,103	873,103	-	363,793	58%
5200	Travel & Conferences	942	7,838	7,838	-	6,896	12%
5210	Conference Fees	1,704	30,138	29,638	500	27,934	6% <i>moved to 5215</i>
5215	Travel - Mileage, Parking, Tolls	1,405	976	1,476	(500)	71	95% <i>moved from 5210</i>
5300	Dues & Memberships	5,368	6,000	6,000	-	632	89%
5450	Insurance - Other	11,179	22,357	22,357	-	11,179	50%
5500	Operations & Housekeeping	-	8,400	8,400	-	8,400	0%
5605	Equipment Leases	3,132	14,400	14,400	-	11,268	22%
5610	Rent	-	144,000	144,594	(594)	144,594	0%
5615	Repairs and Maintenance - Building	937	5,000	4,000	1,000	3,063	23%
5617	Repairs and Maintenance - Other Equipment	1,384	1,000	2,000	(1,000)	616	69%
5803	Accounting Fees	-	8,345	8,345	-	8,345	0%
5809	Banking Fees	96	1,000	1,000	-	904	10%
5813	School Programs - After School Program	2,496	1,105	3,605	(2,500)	1,109	69% <i>move from 5815</i>
5814	School Programs - Academic Competitions	757	1,000	1,000	-	243	76%
5815	Consultants - Instructional	16	75,000	31,949	43,051	31,933	0% <i>move SES budget from 5815 to 5819 where act</i>
5819	School Programs - Other	22,909	16,148	56,699	(40,551)	33,790	40% <i>Home visits, banners, WASC food, SES, etc.</i>
5820	Consultants - Non Instructional	15,963	18,000	18,000	-	2,037	89%
5822	Other Professional Services	17,408	48,000	48,000	-	30,592	36%
5824	District Oversight Fees	16,681	42,219	41,556	662	24,876	40%
5830	Field Trips Expenses	1,379	35,000	35,000	-	33,621	4%
5843	Interest - Loans Less than 1 Year	107	1,000	1,000	-	893	11%

Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget			
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
							Notes
5845	Legal Fees	6,949	30,000	30,000	-	23,052	23%
5851	Marketing and Student Recruiting	25	24,000	24,000	-	23,975	0%
5857	Payroll Fees	2,425	3,771	3,771	-	1,346	64%
5861	Prior Yr Exp (not accrued)	13,827	14,151	14,151	-	324	98%
5863	Professional Development	16,553	117,700	117,700	-	101,147	14% <i>moved to 4340</i>
5869	Special Education Contract Instructors	28,099	67,581	67,829	(247)	39,730	41%
5872	Special Education Encroachment	33,258	71,724	70,758	965	37,500	47%
5884	Substitutes	21,665	53,311	53,311	-	31,646	41%
5887	Technology Services	10,853	28,200	28,316	(116)	17,464	38%
5899	Miscellaneous Operating Expenses	5,563	-	-	-	(5,563)	<i>Uncategorized - awaiting coding</i>
5900	Communications	2,062	5,020	5,020	-	2,958	41%
5915	Postage and Delivery	354	5,380	5,402	(22)	5,048	7%
SUBTOTAL - Services & Other Operating Exp.		754,803	1,780,867	1,780,219	648	1,025,416	42%
Services & Other Operating Expenditures Summary							
5100	Subagreements for Services	509,310	873,103	873,103	-	363,793	58%
5200	Travel & Conferences	4,050	38,952	38,952	-	34,902	10%
5300	Dues & Memberships	5,368	6,000	6,000	-	632	89%
5400	Insurance	11,179	22,357	22,357	-	11,179	50%
5500	Operations & Housekeeping	-	8,400	8,400	-	8,400	0%
5600	Rentals, Leases, & Repairs	5,453	164,400	164,994	(594)	159,541	3%
5800	Other Services & Operating Expenses	217,027	657,255	655,991	1,264	438,965	33%
5900	Communications	2,416	10,400	10,422	(22)	8,006	23%
SUBTOTAL - Services & Other Operating Exp.		754,803	1,780,867	1,780,219	648	1,025,416	42%
6000	Capital Outlay						
SUBTOTAL - Capital Outlay		-	-	-	-	-	
TOTAL EXPENSES		2,459,911	4,974,916	4,975,732	(816)	2,515,821	49%
6900	Total Depreciation (includes Prior Years)	-	34,724	34,724	-	34,724	0%
TOTAL EXPENSES including Depreciation		2,459,911	5,009,640	5,010,456	(816)	2,550,545	49%

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget			% of Forecast Spent	Notes
	Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining		
SUMMARY							
Revenue							
General Block Grant	1,638,454	4,058,793	4,027,960	(30,833)	2,389,506	41%	<i>Adj per P1 ADA (-2.7)</i>
Federal Revenue	74,016	601,468	600,933	(534)	526,917	12%	<i>Adj per P1 ADA (-2.7)</i>
Other State Revenues	299,745	940,893	1,005,519	64,625	705,774	30%	<i>PY AR not accrued - Lottery, ASES, LCFF</i>
Local Revenues	127,902	41,290	41,290	-	(86,611)	310%	<i>Uncategorized deposits awaiting backup</i>
Fundraising and Grants	-	10,000	10,000	-	10,000	0%	
Total Revenue	2,140,117	5,652,444	5,685,702	33,258	3,545,585	38%	
Expenses							
Compensation and Benefits	1,360,209	2,995,973	3,013,420	(17,447)	1,653,211	45%	<i>ASES staff adjustments</i>
Books and Supplies	410,716	835,486	823,313	12,173	412,597	50%	<i>food expense decreased due to ADA adj</i>
Services and Other Operating Expenditures	591,519	1,788,874	1,850,489	(61,615)	1,258,970	32%	<i>PY expenses not accrued (\$46k), contracted su</i>
Capital Outlay	-	-	-	-	-		
Total Expenses	2,362,444	5,620,333	5,687,222	(66,889)	3,324,778	42%	
Operating Income (excluding Depreciation)	(222,327)	32,111	(1,520)	(33,631)	220,807		
<i>Operating Income (including Depreciation)</i>	<i>(222,327)</i>	<i>19,581</i>	<i>(14,050)</i>	<i>(33,631)</i>	<i>208,277</i>	1582%	
Fund Balance							
Beginning Balance (Unaudited)	513,286	513,286	513,286			100%	
Audit Adjustment	283,543	283,543	283,543			100%	
Beginning Balance (Audited)	796,829	796,829	796,829			100%	
Operating Income (including Depreciation)	(222,327)	19,581	(14,050)				
Ending Fund Balance (including Depreciation)	574,502	816,410	782,779			73%	
Total ADA		446.4	443.7				0% Mo4 Cumulative ADA = 443.71 (P1)

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	979,892	2,684,929	2,662,375	(22,554)	1,682,483	37%	Adj P1 ADA
8012	Education Protection Account Entitlement	302,083	639,638	635,784	(3,854)	333,701	48%	Adj P1 ADA
8096	Charter Schools in Lieu of Property Taxes	356,479	734,225	729,801	(4,424)	373,322	49%	Adj P1 ADA
		1,638,454	4,058,793	4,027,960	(30,833)	2,389,506	41%	
8100 Federal Revenue								
8181	Special Education - Entitlement	41,693	88,682	88,147	(534)	46,454	47%	Adj P1 ADA
8220	Child Nutrition Programs	-	349,549	349,549	-	349,549	0%	
8291	Title I	62,605	156,691	156,691	-	94,086	40%	
8292	Title II	509	6,395	6,395	-	5,886	8%	
8293	Title III	-	151	151	-	151	0%	
8297	PY Federal - Not Accrued	(30,791)	-	-	-	30,791		
SUBTOTAL - Federal Income		74,016	601,468	600,933	(534)	526,917	12%	
8300 Other State Revenues								
8319	Other State Apportionments - Prior Years	67,736	1,118	67,736	66,618	-	100%	PY State Assess. Revenue not accrued
8381	Special Education - Entitlement (State)	122,837	249,859	248,353	(1,506)	125,517	49%	Adj P1 ADA
8520	Child Nutrition - State	-	34,955	34,955	-	34,955	0%	
8545	School Facilities Apportionments	-	147,060	147,060	-	147,060	0%	
8550	Mandated Cost Reimbursements	109,172	240,440	240,440	-	131,268	45%	
8560	State Lottery Revenue	-	80,798	80,312	(487)	80,312	0%	Adj P1 ADA
8590	All Other State Revenue	-	36,663	36,663	-	36,663	0%	One-time discretionary funds, Educator effective
8593	ASES	-	150,000	150,000	-	150,000	0%	
SUBTOTAL - Other State Income		299,745	940,893	1,005,519	64,625	705,774	30%	
8600 Other Local Revenue								
8634	Food Service Sales	-	500	500	-	500	0%	
8682	Summer Program	29,009	29,009	29,009	-	-	100%	Added Summer Program funding
8699	All Other Local Revenue	-	5,000	5,000	-	5,000	0%	
8714	Opt3 Grants	6,781	6,781	6,781	-	-	100%	
8999	Uncategorized Revenue	92,111	-	-	-	(92,111)		Uncategorized deposits - will clear when coding
SUBTOTAL - Local Revenues		127,902	41,290	41,290	-	(86,611)	310%	
8800 Donations/Fundraising								
8803	Fundraising	-	10,000	10,000	-	10,000	0%	

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget			<i>Notes</i>
	Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	
SUBTOTAL - Fundraising and Grants	-	10,000	10,000	-	10,000	0%
TOTAL REVENUE	2,140,117	5,652,444	5,685,702	33,258	3,545,585	38%

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
EXPENSES								
Compensation & Benefits								
Certificated Employees Summary								
1100	Teachers Salaries	716,260	1,514,311	1,514,311	-	798,051	47%	<i>Adjust for terms/new hires</i>
1300	Certificated Supervisor & Administrator Salaries	203,093	388,590	388,590	-	185,497	52%	<i>Adjusted forecast per actuals - One-Time stipen</i>
SUBTOTAL - Certificated Employees		919,353	1,902,901	1,902,901	-	983,548	48%	
Classified Employees Summary								
2400	Classified Clerical & Office Salaries	47,665	136,891	136,891	-	89,227	35%	<i>Moved from 2900 to 2400 to match actuals</i>
2900	Classified Other Salaries	118,621	310,647	326,647	(16,000)	208,026	36%	<i>Added ASES staff hired October</i>
SUBTOTAL - Classified Employees		166,285	447,538	463,538	(16,000)	297,252	36%	
Employee Benefits Summary								
3100	STRS	95,603	203,673	203,673	-	108,070	47%	
3200	PERS	13,711	38,753	38,753	-	25,042	35%	
3300	OASDI-Medicare-Alternative	26,928	62,751	63,982	(1,231)	37,054	42%	
3400	Health & Welfare Benefits	129,379	305,625	305,625	-	176,246	42%	<i>Adjust per terms/new hires - remove calc for uni</i>
3500	Unemployment Insurance	542	1,176	1,184	(8)	642	46%	
3600	Workers Comp Insurance	8,408	30,556	30,764	(208)	22,356	27%	
3900	Other Employee Benefits	-	3,000	3,000	-	3,000	0%	
SUBTOTAL - Employee Benefits		274,571	645,534	646,981	(1,447)	372,410	42%	
4000 Books & Supplies								
4100	Approved Textbooks & Core Curricula Materials	206,934	209,000	208,710	290	1,775	99%	<i>moved from 4200 to match actuals</i>
4200	Books & Other Reference Materials	-	39,000	35,742	3,258	35,742	0%	<i>moved to 4100</i>
4320	Educational Software	14,732	12,500	16,048	(3,548)	1,316	92%	<i>moved from 4200 to match actuals</i>
4325	Instructional Materials & Supplies	17,200	17,500	17,500	-	300	98%	
4326	Art & Music Supplies	336	500	500	-	165	67%	
4330	Office Supplies	6,884	10,000	10,000	-	3,116	69%	
4340	Professional Development Supplies	4,973	-	-	-	(4,973)		
4345	Non Instructional Student Materials & Supplies	1,571	64,083	64,083	0	62,512	2%	
4346	Teacher Supplies	412	1,100	1,100	-	688	37%	
4350	Uniforms	4,916	4,917	4,917	-	1	100%	
4410	Classroom Furniture, Equipment & Supplies	5,899	6,000	6,000	-	101	98%	
4420	Computers (individual items less than \$5k)	82,797	83,500	83,500	-	703	99%	<i>Chromebooks purchased Nov15 not budgeted</i>
4430	Non Classroom Related Furniture, Equipment & S	6,936	8,500	8,500	-	1,564	82%	
4700	Food	55,593	377,354	365,181	12,173	309,588	15%	<i>Adj per P1 ADA</i>

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
								<i>Notes</i>
4720	Other Food	1,532	1,532	1,532	(0)	-	100%	<i>Non-student food not budgeted, increased to m</i>
SUBTOTAL - Books and Supplies		410,716	835,486	823,313	12,173	412,597	50%	
Books & Supplies Summary								
4100	Approved Textbooks & Core Curricula Materials	206,934	209,000	208,710	290	1,775	99%	
4200	Books & Other Reference Materials	-	39,000	35,742	3,258	35,742	0%	
4300	Materials & Supplies	51,024	110,600	114,148	(3,548)	63,124	45%	
4400	Noncapitalized Equipment	95,632	98,000	98,000	-	2,368	98%	
4700	Food	57,125	378,886	366,713	12,173	309,588	16%	
SUBTOTAL - Books and Supplies		410,716	835,486	823,313	12,173	412,597	50%	

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
								Notes
5000	Services & Other Operating Expenses							
5101	Shared Management Fee - CMO	363,793	873,103	873,103	-	509,310	42%	
5200	Travel & Conferences	572	19,500	19,500	-	18,928	3%	
5210	Conference Fees	510	21,935	21,935	-	21,425	2%	
5215	Travel - Mileage, Parking, Tolls	117	500	500	-	383	23%	
5300	Dues & Memberships	-	26,323	26,323	-	26,323	0%	
5450	Insurance - Other	9,108	21,860	21,860	-	12,752	42% <i>Updated per CharterSafe premium</i>	
5500	Operations & Housekeeping	30	50	50	-	20	59%	
5605	Equipment Leases	3,231	15,600	15,600	-	12,369	21%	
5610	Rent	6,965	240,000	240,000	(0)	233,035	3% <i>why no YTD monthly expenses?</i>	
5615	Repairs and Maintenance - Building	-	11,500	10,500	1,000	10,500	0%	
5617	Repairs and Maintenance - Other Equipment	898	500	1,500	(1,000)	602	60%	
5803	Accounting Fees	-	5,000	5,000	-	5,000	0%	
5809	Banking Fees	178	1,500	1,500	-	1,322	12%	
5813	School Programs - After School Program	460	500	500	-	40	92%	
5814	School Programs - Academic Competitions	454	454	454	-	-	100% <i>No budget, increased to match actuals</i>	
5819	School Programs - Other	3,641	3,000	6,000	(3,000)	2,359	61% <i>move from 5822</i>	
5820	Consultants - Non Instructional	2,711	24,000	24,000	-	21,289	11%	
5822	Other Professional Services	25	97,046	94,046	3,000	94,021	0% <i>move to 5819</i>	
5824	District Oversight Fees	16,997	40,588	40,280	308	23,282	42% <i>Adj per P1 ADA</i>	
5830	Field Trips Expenses	1,736	49,000	49,000	-	47,265	4%	
5833	Fines and Penalties	33	-	-	-	(33)		
5845	Legal Fees	4,875	20,000	20,000	-	15,126	24%	
5851	Marketing and Student Recruiting	5,525	30,000	30,000	-	24,475	18%	
5857	Payroll Fees	3,121	3,100	5,100	(2,000)	1,979	61% <i>Increase per actuals</i>	
5861	Prior Yr Exp (not accrued)	47,745	1,446	47,745	(46,299)	-	100% <i>PY expenses not accrued</i>	
5863	Professional Development	3,920	79,000	79,000	-	75,080	5%	
5869	Special Education Contract Instructors	6,895	56,781	56,781	-	49,886	12% <i>Add Option 3 grant expenses</i>	
5872	Special Education Encroachment	32,906	67,708	67,300	408	34,394	49%	
5884	Substitutes	49,055	38,880	53,880	(15,000)	4,825	91% <i>Increase per actuals</i>	
5887	Technology Services	7,234	24,000	23,226	774	15,992	31%	
5893	Transportation - Student	400	1,000	1,000	-	600	40%	
5899	Miscellaneous Operating Expenses	12,464	-	-	-	(12,464)	<i>Uncategorized expenses - awaiting coding/back</i>	
5900	Communications	2,398	9,000	9,000	-	6,602	27%	
5915	Postage and Delivery	3,523	6,000	5,806	194	2,284	61%	
	SUBTOTAL - Services & Other Operating Exp.	591,519	1,788,874	1,850,489	(61,615)	1,258,970	32%	
Services & Other Operating Expenditures Summary								
5100	Subagreements for Services	363,793	873,103	873,103	-	509,310	42%	
5200	Travel & Conferences	1,199	41,935	41,935	-	40,737	3%	
5300	Dues & Memberships	-	26,323	26,323	-	26,323	0%	

Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget			
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
							Notes
5400	Insurance	9,108	21,860	21,860	-	12,752	42%
5500	Operations & Housekeeping	30	50	50	-	20	59%
5600	Rentals, Leases, & Repairs	11,094	267,600	267,600	(0)	256,506	4%
5800	Other Services & Operating Expenses	200,374	543,003	604,811	(61,809)	404,438	33%
5900	Communications	5,921	15,000	14,806	194	8,886	40%
	SUBTOTAL - Services & Other Operating Exp.	591,519	1,788,874	1,850,489	(61,615)	1,258,970	32%
6000	Capital Outlay						
	SUBTOTAL - Capital Outlay	-	-	-	-	-	
	TOTAL EXPENSES	2,362,444	5,620,333	5,687,222	(66,889)	3,324,778	42%
6900	Total Depreciation (includes Prior Years)	-	12,530	12,530	-	12,530	0%
	TOTAL EXPENSES including Depreciation	2,362,444	5,632,863	5,699,752	(66,889)	3,337,308	41%

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget			% of Forecast Spent	Notes
	Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining		
SUMMARY							
Revenue							
General Block Grant	804,364	1,590,265	1,630,350	40,085	825,986	49%	<i>P1 ADA Updated</i>
Federal Revenue	51,204	223,133	224,041	908	172,837	23%	<i>P1 ADA Updated</i>
Other State Revenues	115,987	272,512	275,897	3,385	159,909	42%	<i>P1 ADA Updated</i>
Local Revenues	32,399	37,299	37,299	-	4,900	87%	
Fundraising and Grants	15,734	15,734	15,734	-	-	100%	
Total Revenue	1,019,689	2,138,943	2,183,321	44,378	1,163,633	47%	
Expenses							
Compensation and Benefits	516,828	1,133,328	1,133,526	(198)	616,697	46%	<i>SUI insurance updated per actuals, then annual</i>
Books and Supplies	37,697	273,519	273,519	(0)	235,822	14%	
Services and Other Operating Expenditures	226,562	674,960	676,250	(1,290)	449,687	34%	<i>P1 ADA Updated</i>
Capital Outlay	679	-	679	(679)	-	100%	<i>updated per actuals</i>
Total Expenses	781,767	2,081,807	2,083,974	(2,167)	1,302,207	38%	
Operating Income (excluding Depreciation)	237,922	57,137	99,347	42,211	(138,574)	239%	
<i>Operating Income (including Depreciation)</i>	238,601	47,916	90,806	42,890	(147,795)	263%	
Fund Balance							
Beginning Balance (Unaudited)	502,151	502,151	502,151			100%	
Audit Adjustment	(35,331)	(35,331)	(35,331)			100%	
Beginning Balance (Audited)	466,820	466,820	466,820			100%	
Operating Income (including Depreciation)	238,601	47,916	90,806			263%	
Ending Fund Balance (including Depreciation)	705,421	514,736	557,626			127%	

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
SUMMARY								
	Total ADA		173.9	178.4			0%	
LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	473,452	1,044,931	1,070,680	25,750	597,228	44%	
8012	Education Protection Account Entitlement	155,119	259,391	266,210	6,819	111,091	58%	
8096	Charter Schools in Lieu of Property Taxes	175,793	285,943	293,460	7,517	117,667	60%	
		804,364	1,590,265	1,630,350	40,085	825,986	49%	
8100 Federal Revenue								
8181	Special Education - Entitlement	20,561	34,537	35,445	908	14,884	58%	
8220	Child Nutrition Programs	5,108	23,920	23,920	-	18,812	21%	
8291	Title I	24,637	58,584	58,584	-	33,947	42%	
8292	Title II	898	901	901	-	3	100%	
8293	Title III	-	151	151	-	151	0%	
8296	Other Federal Revenue	-	104,958	104,958	-	104,958	0%	
8297	PY Federal - Not Accrued	-	82	82	-	82	0%	
	SUBTOTAL - Federal Income	51,204	223,133	224,041	908	172,837	23%	
8300 Other State Revenues								
8319	Other State Apportionments - Prior Years	55	2,024	2,024	-	1,969	3%	
8381	Special Education - Entitlement (State)	60,575	97,307	99,865	2,558	39,290	61%	
8520	Child Nutrition - State	585	2,410	2,410	-	1,824	24%	
8550	Mandated Cost Reimbursements	54,772	119,506	119,506	-	64,734	46%	
8560	State Lottery Revenue	-	31,467	32,294	827	32,294	0%	
8590	All Other State Revenue	-	19,798	19,798	-	19,798	0%	
	SUBTOTAL - Other State Income	115,987	272,512	275,897	3,385	159,909	42%	
8600 Other Local Revenue								
8634	Food Service Sales	135	135	135	-	-	100%	
8636	Uniforms	2,226	2,226	2,226	-	-	100%	
8682	Summer Program	23,829	23,829	23,829	-	-	100%	
8699	All Other Local Revenue	-	5,000	5,000	-	5,000	0%	
8714	SpEd Option 3	6,109	6,109	6,109	-	-	100%	
8999	Uncategorized Revenue	100	-	-	-	(100)		uncat - need to reclass
	SUBTOTAL - Local Revenues	32,399	37,299	37,299	-	4,900	87%	

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
								<i>Notes</i>
SUMMARY								
8800	Donations/Fundraising							
8803	Fundraising	15,734	15,734	15,734	-	-	100%	
SUBTOTAL - Fundraising and Grants		15,734	15,734	15,734	-	-	100%	
TOTAL REVENUE		1,019,689	2,138,943	2,183,321	44,378	1,163,633	47%	

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
								Notes
SUMMARY EXPENSES								
Compensation & Benefits								
Certificated Employees Summary								
1100	Teachers Salaries	237,207	566,192	566,192	-	328,985	42%	
1300	Certificated Supervisor & Administrator Salaries	141,543	280,083	280,083	-	138,539	51%	
SUBTOTAL - Certificated Employees		378,750	846,274	846,274	-	467,524	45%	
Classified Employees Summary								
2400	Classified Clerical & Office Salaries	20,193	36,728	36,728	-	16,535	55%	
2900	Classified Other Salaries	-	22,000	22,000	-	22,000	0%	
SUBTOTAL - Classified Employees		20,193	58,728	58,728	-	38,535	34%	
Employee Benefits Summary								
3100	STRS	38,096	90,805	90,805	-	52,709	42%	
3200	PERS	2,122	4,329	4,329	-	2,207	49%	
3300	OASDI-Medicare-Alternative	8,463	16,899	16,899	-	8,436	50%	
3400	Health & Welfare Benefits	64,470	105,241	105,241	-	40,771	61%	
3500	Unemployment Insurance	676	644	842	(198)	166	80%	
3600	Workers Comp Insurance	4,059	10,408	10,408	-	6,349	39%	
SUBTOTAL - Employee Benefits		117,886	228,326	228,524	(198)	110,638	52%	
Books & Supplies								
4100	Approved Textbooks & Core Curricula Materials	6,295	94,000	94,000	(0)	87,705	7%	
4200	Books & Other Reference Materials	-	7,000	7,000	(0)	7,000	0%	
4320	Educational Software	992	5,000	5,000	-	4,008	20%	
4325	Instructional Materials & Supplies	3,034	10,000	10,000	-	6,966	30%	
4330	Office Supplies	4,138	6,000	6,000	-	1,862	69%	
4345	Non Instructional Student Materials & Supplies	-	35,000	35,000	(0)	35,000	0%	
4410	Classroom Furniture, Equipment & Supplies	119	41,832	41,832	-	41,713	0%	
4420	Computers (individual items less than \$5k)	5,668	5,668	5,668	-	-	100%	
4700	Food	15,628	67,195	67,195	(0)	51,568	23%	
4720	Other Food	1,823	1,823	1,823	-	-	100%	
SUBTOTAL - Books and Supplies		37,697	273,519	273,519	(0)	235,822	14%	
Books & Supplies Summary								

should be reduced when school sends updated adjusted per actuals, forecasted annually

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
								Notes
SUMMARY								
4100	Approved Textbooks & Core Curricula Materials	6,295	94,000	94,000	(0)	87,705	7%	
4200	Books & Other Reference Materials	-	7,000	7,000	(0)	7,000	0%	
4300	Materials & Supplies	8,164	56,000	56,000	(0)	47,836	15%	
4400	Noncapitalized Equipment	5,787	47,500	47,500	-	41,713	12%	
4700	Food	17,451	69,019	69,019	(0)	51,568	25%	
SUBTOTAL - Books and Supplies		37,697	273,519	273,519	(0)	235,822	14%	

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget			
		Actual		Variance	Forecast	% of	
		Actual YTD	Previous Month's Forecast	(Previous vs. Current Forecast)	Remaining	Forecast Spent	Notes
SUMMARY							
5000	Services & Other Operating Expenses						
5101	Shared Management Fee - CMO	95,496	163,707	163,707	-	68,211	58%
5200	Travel & Conferences	400	3,400	3,400	-	3,000	12%
5210	Conference Fees	100	5,667	5,667	-	5,567	2%
5300	Dues & Memberships	1,947	3,400	3,400	-	1,453	57%
5450	Insurance - Other	6,707	13,414	13,414	-	6,707	50%
5605	Equipment Leases	461	6,000	6,000	-	5,539	8%
5610	Rent	1,241	141,600	141,600	-	140,359	1%
5615	Repairs and Maintenance - Building	1,349	1,349	1,349	-	-	100%
5803	Accounting Fees	-	4,278	4,278	-	4,278	0%
5809	Banking Fees	96	500	500	-	404	19%
5813	School Programs - After School Program	226	226	226	-	-	100%
5819	School Programs - Other	250	12,000	12,000	-	11,750	2%
5820	Consultants - Non Instructional	2,611	2,420	2,616	(196)	5	100% <i>updated per actuals</i>
5822	Other Professional Services	1,061	50,130	50,130	-	49,069	2%
5824	District Oversight Fees	8,507	15,903	16,304	(401)	7,797	52% <i>P1 ADA update</i>
5830	Field Trips Expenses	-	5,000	5,000	-	5,000	0%
5843	Interest - Loans Less than 1 Year	-	500	500	-	500	0%
5845	Legal Fees	3,100	5,000	5,000	-	1,900	62%
5851	Marketing and Student Recruiting	-	4,800	4,800	-	4,800	0%
5857	Payroll Fees	1,608	2,550	2,550	-	942	63%
5861	Prior Yr Exp (not accrued)	3,751	4,292	4,292	-	541	87%
5863	Professional Development	5,880	29,000	29,000	-	23,120	20%
5869	Special Education Contract Instructors	17,087	56,109	56,109	0	39,022	30%
5872	Special Education Encroachment	16,227	26,369	27,062	(693)	10,835	60%
5884	Substitutes	10,573	25,200	25,200	-	14,627	42%
5887	Technology Services	8,161	16,800	16,800	-	8,639	49%
5893	Transportation - Student	26,364	64,000	64,000	-	37,636	41%
5899	Miscellaneous Operating Expenses	4,772	-	-	-	(4,772)	<i>uncat. will go away when coding received</i>
5900	Communications	7,746	7,746	7,746	-	-	100%
5915	Postage and Delivery	842	3,600	3,600	-	2,758	23%
SUBTOTAL - Services & Other Operating Exp.		226,562	674,960	676,250	(1,290)	449,687	34%
Services & Other Operating Expenditures Summary							
5100	Subagreements for Services	95,496	163,707	163,707	-	68,211	58%
5200	Travel & Conferences	500	9,067	9,067	-	8,567	6%
5300	Dues & Memberships	1,947	3,400	3,400	-	1,453	57%
5400	Insurance	6,707	13,414	13,414	-	6,707	50%
5600	Rentals, Leases, & Repairs	3,052	148,949	148,949	-	145,897	2%
5800	Other Services & Operating Expenses	110,272	325,077	326,367	(1,290)	216,094	34%

Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget			
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
							Notes
SUMMARY							
5900	Communications	8,588	11,346	11,346	-	2,758	76%
	SUBTOTAL - Services & Other Operating Exp.	226,562	674,960	676,250	(1,290)	449,687	34%
6000	Capital Outlay						
6100	Sites & Improvement of Sites	679	-	679	(679)	-	100% <i>updated per actuals</i>
	SUBTOTAL - Capital Outlay	679	-	679	(679)	-	100%
TOTAL EXPENSES		781,767	2,081,807	2,083,974	(2,167)	1,302,207	38%
6900	Total Depreciation (includes Prior Years)	-	9,221	9,221	-	9,221	0% <i>Adj per fixed assets sched and est for CY ad</i>
TOTAL EXPENSES including Depreciation		781,087	1,964,232	2,092,515	(1,488)	1,311,428	37%

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget			% of Forecast Spent	Notes
	Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining		
SUMMARY							
Revenue							
General Block Grant	320,991	1,226,157	1,218,545	(7,612)	897,554	26%	<i>P1 ADA Update</i>
Federal Revenue	36,597	136,848	162,929	26,081	126,333	22%	<i>P1 ADA Update, Title I not accrued</i>
Other State Revenues	96,390	240,621	239,947	(674)	143,556	40%	<i>P1 ADA Update</i>
Local Revenues	10,381	13,663	13,663	-	3,282	76%	
Fundraising and Grants	218	3,000	3,000	-	2,782	7%	
Total Revenue	464,576	1,620,288	1,638,083	17,795	1,173,507	28%	
Expenses							
Compensation and Benefits	360,140	828,599	828,599	-	468,460	43%	
Books and Supplies	8,554	152,900	152,900	-	144,346	6%	
Services and Other Operating Expenditures	138,719	477,446	478,972	(1,526)	340,253	29%	<i>P1 ADA Update, payroll fees updated per actua.</i>
Capital Outlay	-	-	-	-	-		
Total Expenses	507,412	1,458,945	1,460,471	(1,526)	953,059	35%	
Operating Income (excluding Depreciation)	(42,836)	161,343	177,612	16,269	220,448		
<i>Operating Income (including Depreciation)</i>	<i>(42,836)</i>	<i>144,142</i>	<i>160,411</i>	<i>16,269</i>	<i>203,247</i>		
Fund Balance							
Beginning Balance (Unaudited)	890,631	890,631	890,631			100%	
Audit Adjustment	(35,359)	(35,359)	(35,359)			100%	
Beginning Balance (Audited)	855,272	855,272	855,272			100%	
Operating Income (including Depreciation)	(42,836)	144,142	160,411				
Ending Fund Balance (including Depreciation)	812,436	999,414	1,015,683			80%	
Total ADA		142.5	141.6			0%	

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
								Notes
LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	164,431	788,030	783,215	(4,814)	618,784	21%	
8012	Education Protection Account Entitlement	71,731	203,748	202,447	(1,301)	130,716	35%	
8096	Charter Schools in Lieu of Property Taxes	84,829	234,380	232,883	(1,497)	148,054	36%	
		320,991	1,226,157	1,218,545	(7,612)	897,554	26%	
8100 Federal Revenue								
8181	Special Education - Entitlement	9,922	28,309	28,128	(181)	18,207	35%	
8291	Title I	-	32,564	32,564	-	32,564	0%	
8292	Title II	-	511	511	-	511	0%	
8293	Title III	-	754	754	-	754	0%	
8296	Other Federal Revenue	-	74,297	74,297	-	74,297	0%	
8297	PY Federal - Not Accrued	26,675	413	26,675	26,262	-	100% <i>Title I not accrued</i>	
SUBTOTAL - Federal Income		36,597	136,848	162,929	26,081	126,333	22%	
8300 Other State Revenues								
8319	Other State Apportionments - Prior Years	250	2,528	2,528	-	2,278	10%	
8381	Special Education - Entitlement (State)	29,231	79,760	79,251	(509)	50,020	37%	
8550	Mandated Cost Reimbursements	24,825	56,062	56,062	-	31,237	44%	
8560	State Lottery Revenue	-	25,793	25,628	(165)	25,628	0%	
8590	All Other State Revenue	-	11,732	11,732	-	11,732	0%	
8593	ASES	42,085	64,746	64,746	-	22,661	65%	
SUBTOTAL - Other State Income		96,390	240,621	239,947	(674)	143,556	40%	
8600 Other Local Revenue								
8636	Uniforms	718	1,000	1,000	-	282	72%	
8690	Other Local Revenue	4,057	4,057	4,057	-	-	100%	
8699	All Other Local Revenue	-	3,000	3,000	-	3,000	0%	
8714	SpEd Option 3	5,606	5,606	5,606	-	-	100%	
SUBTOTAL - Local Revenues		10,381	13,663	13,663	-	3,282	76%	
8800 Donations/Fundraising								
8803	Fundraising	218	3,000	3,000	-	2,782	7%	
SUBTOTAL - Fundraising and Grants		218	3,000	3,000	-	2,782	7%	

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget			% of Forecast Spent	<i>Notes</i>
	Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining		
TOTAL REVENUE	464,576	1,620,288	1,638,083	17,795	1,173,507	28%	

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
EXPENSES								
Compensation & Benefits								
Certificated Employees Summary								
1100	Teachers Salaries	177,477	396,006	396,006	-	218,529	45%	
1300	Certificated Supervisor & Administrator Salaries	73,876	156,548	156,548	-	82,672	47%	
SUBTOTAL - Certificated Employees		251,353	552,555	552,555	-	301,201	45%	
Classified Employees Summary								
2400	Classified Clerical & Office Salaries	18,857	39,650	39,650	-	20,793	48%	
2900	Classified Other Salaries	12,680	58,875	58,875	-	46,195	22%	
SUBTOTAL - Classified Employees		31,537	98,525	98,525	-	66,988	32%	
Employee Benefits Summary								
3100	STRS	27,059	59,289	59,289	-	32,230	46%	
3200	PERS	4,064	4,568	4,568	-	504	89%	
3300	OASDI-Medicare-Alternative	6,183	15,649	15,649	-	9,466	40%	
3400	Health & Welfare Benefits	37,366	90,201	90,201	-	52,835	41%	
3500	Unemployment Insurance	126	326	326	-	200	39%	
3600	Workers Comp Insurance	2,451	7,487	7,487	-	5,037	33%	
SUBTOTAL - Employee Benefits		77,249	177,520	177,520	-	100,270	44%	

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
								Notes
4000	Books & Supplies							
4100	Approved Textbooks & Core Curricula Materials	-	87,800	87,800	-	87,800	0%	
4200	Books & Other Reference Materials	-	7,500	7,500	-	7,500	0%	
4315	Custodial Supplies	-	2,400	2,400	-	2,400	0%	
4320	Educational Software	2,587	2,587	2,587	-	-	100%	
4325	Instructional Materials & Supplies	744	18,913	18,730	183	17,986	4%	
4330	Office Supplies	2,063	1,880	2,063	(183)	0	100%	
4345	Non Instructional Student Materials & Supplies	-	14,121	14,121	-	14,121	0%	
4350	Uniforms	199	199	199	-	-	100%	
4400	Noncapitalized Equipment	-	4,039	4,039	-	4,039	0%	
4420	Computers (individual items less than \$5k)	2,961	2,961	2,961	-	-	100%	
4700	Food	-	10,500	10,500	-	10,500	0%	
	SUBTOTAL - Books and Supplies	8,554	152,900	152,900	(0)	144,346	6%	
	Books & Supplies Summary							
4100	Approved Textbooks & Core Curricula Materials	-	87,800	87,800	-	87,800	0%	
4200	Books & Other Reference Materials	-	7,500	7,500	-	7,500	0%	
4300	Materials & Supplies	5,593	40,100	40,100	(0)	34,507	14%	
4400	Noncapitalized Equipment	2,961	7,000	7,000	-	4,039	42%	
4700	Food	-	10,500	10,500	-	10,500	0%	
	SUBTOTAL - Books and Supplies	8,554	152,900	152,900	(0)	144,346	6%	
5000	Services & Other Operating Expenses							
5101	Shared Management Fee - CMO	38,198	65,483	65,483	-	27,285	58%	
5200	Travel & Conferences	-	2,000	2,000	-	2,000	0%	
5210	Conference Fees	1,000	5,000	5,000	-	4,000	20%	
5300	Dues & Memberships	1,670	3,200	3,200	-	1,530	52%	
5305	Dues & Membership - Professional	-	1,000	1,000	-	1,000	0%	
5450	Insurance - Other	-	11,900	11,900	-	11,900	0%	
5500	Operations & Housekeeping	404	175	404	(228)	-	100%	
5605	Equipment Leases	932	6,600	6,600	-	5,668	14%	
5610	Rent	50,084	120,000	120,000	-	69,916	42%	
5615	Repairs and Maintenance - Building	-	425	425	-	425	0%	
5617	Repairs and Maintenance - Other Equipment	2,175	2,500	2,272	228	97	96%	
5803	Accounting Fees	-	1,895	1,895	-	1,895	0%	
5809	Banking Fees	96	400	400	-	304	24%	
5813	School Programs - After School Program	381	381	381	-	-	100%	
5820	Consultants - Non Instructional	2,685	25,000	25,000	-	22,315	11%	
5822	Other Professional Services	425	46,216	46,216	-	45,791	1%	
5824	District Oversight Fees	3,900	12,262	12,185	76	8,285	32%	

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget			<i>Notes</i>	
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining		% of Forecast Spent
5830	Field Trips Expenses	-	8,000	8,000	-	8,000	0%	

Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget			
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
							Notes
5843	Interest - Loans Less than 1 Year	-	400	400	-	400	0%
5845	Legal Fees	-	8,000	8,000	-	8,000	0%
5851	Marketing and Student Recruiting	25	7,200	7,200	-	7,175	0%
5857	Payroll Fees	2,025	1,800	3,540	(1,740)	1,515	57% <i>payroll fees adjusted per actuals and forecasted</i>
5861	Prior Yr Exp (not accrued)	-	10,069	10,069	-	10,069	0%
5863	Professional Development	1,150	34,000	34,000	-	32,850	3%
5869	Special Education Contract Instructors	13,541	45,606	45,606	-	32,065	30%
5872	Special Education Encroachment	7,830	21,614	21,476	138	13,645	36%
5884	Substitutes	1,155	15,120	15,120	-	13,965	8%
5887	Technology Services	2,488	14,400	14,400	-	11,912	17%
5899	Miscellaneous Operating Expenses	6,519	-	-	-	(6,519)	<i>uncat</i>
5900	Communications	1,397	4,800	4,800	-	3,403	29%
5915	Postage and Delivery	639	2,000	2,000	-	1,361	32%
SUBTOTAL - Services & Other Operating Exp.		138,719	477,446	478,972	(1,526)	340,253	29%
Services & Other Operating Expenditures Summary							
5100	Subagreements for Services	38,198	65,483	65,483	-	27,285	58%
5200	Travel & Conferences	1,000	7,000	7,000	-	6,000	14%
5300	Dues & Memberships	1,670	4,200	4,200	-	2,530	40%
5400	Insurance	-	11,900	11,900	-	11,900	0%
5500	Operations & Housekeeping	404	175	404	(228)	-	100%
5600	Rentals, Leases, & Repairs	53,190	129,525	129,296	228	76,106	41%
5800	Other Services & Operating Expenses	42,221	252,363	253,889	(1,526)	211,668	17%
5900	Communications	2,035	6,800	6,800	-	4,765	30%
SUBTOTAL - Services & Other Operating Exp.		138,719	477,446	478,972	(1,526)	340,253	29%
6000	Capital Outlay						
SUBTOTAL - Capital Outlay		-	-	-	-	-	
TOTAL EXPENSES		507,412	1,458,945	1,460,471	(1,526)	953,059	35%
6900	Total Depreciation (includes Prior Years)	-	17,201	17,201	-	17,201	0%
TOTAL EXPENSES including Depreciation		507,412	1,476,146	1,477,672	(1,526)	970,260	34%

Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget		Forecast Remaining	% of Forecast Spent	Notes
	Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)			
SUMMARY							
Revenue							
General Block Grant	557,896	1,375,307	1,365,905	(9,402)	808,009	41%	<i>P1 ADA Update</i>
Federal Revenue	36,830	109,781	109,560	(221)	72,731	34%	<i>P1 ADA Update</i>
Other State Revenues	84,860	306,238	305,416	(822)	220,556	28%	<i>P1 ADA Update</i>
Local Revenues	5,717	9,717	9,717	-	4,000	59%	
Fundraising and Grants	6,919	10,000	10,000	-	3,081	69%	
Total Revenue	692,222	1,811,043	1,800,599	(10,445)	1,108,377	38%	
Expenses							
Compensation and Benefits	379,823	784,522	784,522	-	404,699	48%	
Books and Supplies	59,722	166,456	166,455	1	106,733	36%	
Services and Other Operating Expenditures	174,417	431,572	438,846	(7,274)	264,429	40%	<i>P1 ADA Update; PY legal and Cintas corp fees not accrued; red</i>
Capital Outlay	61,139	61,139	61,139	-	0	100%	
Total Expenses	675,101	1,443,690	1,450,963	(7,273)	775,862	47%	
Operating Income (excluding Depreciation)	17,121	367,354	349,636	(17,718)	332,515	5%	
<i>Operating Income (including Depreciation)</i>	78,260	422,125	404,407	(17,718)	326,147	19%	
Fund Balance							
Beginning Balance (Unaudited)	485,437	485,437	485,437			100%	
Audit Adjustment	(10,880)	(10,880)	(10,880)			100%	
Beginning Balance (Audited)	474,557	474,557	474,557			100%	
Operating Income (including Depreciation)	78,260	422,125	404,407			19%	
Ending Fund Balance (including Depreciation)	552,817	896,682	878,964			63%	
Total ADA		164.6	163.5			0%	

Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
		<i>Notes</i>						
LCFF Entitlement					-	-		
8011	Charter Schools LCFF - State Aid	319,487	880,035	873,973	(6,063)	554,486	37%	
8012	Education Protection Account Entitlement	106,424	224,477	222,963	(1,513)	116,539	48%	
8096	Charter Schools in Lieu of Property Taxes	131,985	270,795	268,969	(1,826)	136,985	49%	
		557,896	1,375,307	1,365,905	(9,402)	808,009	41%	
8100 Federal Revenue								
8181	Special Education - Entitlement	15,437	32,707	32,487	(221)	17,050	48%	
8220	Child Nutrition Programs	9,948	29,472	29,472	-	19,524	34%	
8291	Title I	11,445	46,306	46,306	-	34,861	25%	
8292	Title II	-	692	692	-	692	0%	
8293	Title III	-	603	603	-	603	0%	
SUBTOTAL - Federal Income		36,830	109,781	109,560	(221)	72,731	34%	
8300 Other State Revenues								
8319	Other State Apportionments - Prior Years	37	445	445	-	407	8%	
8381	Special Education - Entitlement (State)	45,480	92,152	91,531	(621)	46,051	50%	
8520	Child Nutrition - State	718	3,167	3,167	-	2,448	23%	
8545	School Facilities Apportionments	-	80,250	80,250	-	80,250	0%	
8550	Mandated Cost Reimbursements	38,625	87,226	87,226	-	48,601	44%	
8560	State Lottery Revenue	-	29,800	29,599	(201)	29,599	0%	
8590	All Other State Revenue	-	13,199	13,199	-	13,199	0%	
SUBTOTAL - Other State Income		84,860	306,238	305,416	(822)	220,556	28%	
8600 Other Local Revenue								
8699	All Other Local Revenue	-	4,000	4,000	-	4,000	0%	
8714	SpEd Option 3	5,717	5,717	5,717	-	-	100%	
SUBTOTAL - Local Revenues		5,717	9,717	9,717	-	4,000	59%	
8800 Donations/Fundraising								
8802	Donations - Private	5,666	5,666	5,666	-	-	100%	
8803	Fundraising	1,253	4,334	4,334	-	3,081	29%	
SUBTOTAL - Fundraising and Grants		6,919	10,000	10,000	-	3,081	69%	
TOTAL REVENUE		692,222	1,811,043	1,800,599	(10,445)	1,108,377	38%	

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Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget			% of Forecast Spent	Notes
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining		
EXPENSES								
Compensation & Benefits								
Certificated Employees Summary								
1100	Teachers Salaries	189,325	401,740	401,740	-	212,415	47%	
1300	Certificated Supervisor & Administrator Salarie	74,608	157,145	157,145	-	82,537	47%	
SUBTOTAL - Certificated Employees		263,933	558,885	558,885	-	294,952	47%	
Classified Employees Summary								
2400	Classified Clerical & Office Salaries	19,667	41,125	41,125	-	21,458	48%	
2900	Classified Other Salaries	10,046	17,000	17,000	-	6,954	59%	
SUBTOTAL - Classified Employees		29,713	58,125	58,125	-	28,412	51%	
Employee Benefits Summary								
3100	STRS	28,320	59,968	59,968	-	31,648	47%	
3200	PERS	2,330	4,768	4,768	-	2,439	49%	
3300	OASDI-Medicare-Alternative	6,247	12,644	12,644	-	6,397	49%	
3400	Health & Welfare Benefits	46,519	82,727	82,727	-	36,208	56%	
3500	Unemployment Insurance	150	309	309	-	158	49%	
3600	Workers Comp Insurance	2,611	7,096	7,096	-	4,485	37%	
SUBTOTAL - Employee Benefits		86,177	167,512	167,512	-	81,335	51%	

Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
4000	Books & Supplies							
4100	Approved Textbooks & Core Curricula Materials	-	53,327	53,327	0	53,327	0%	
4200	Books & Other Reference Materials	-	5,295	5,295	(0)	5,295	0%	
4320	Educational Software	5,000	5,518	5,518	0	518	91%	
4325	Instructional Materials & Supplies	208	1,305	1,305	(0)	1,097	16%	
4330	Office Supplies	1,348	770	1,348	(577)	-	100%	
4335	PE Supplies	953	953	953	-	-	100%	
4340	Professional Development Supplies	305	305	305	-	-	100%	
4345	Non Instructional Student Materials & Supplies	-	12,190	11,612	578	11,612	0%	shifted to 4330 and 4346 per actuals
4346	Teacher Supplies	341	341	341	-	-	100%	
4400	Noncapitalized Equipment	-	729	729	-	729	0%	
4410	Classroom Furniture, Equipment & Supplies	468	2,500	2,500	-	2,032	19%	
4420	Computers (individual items less than \$5k)	32,445	34,766	34,766	-	2,321	93%	
4430	Non Classroom Related Furniture, Equipment & St	271	271	271	-	-	100%	
4700	Food	18,383	48,186	48,186	0	29,803	38%	
	SUBTOTAL - Books and Supplies	59,722	166,456	166,455	1	106,733	36%	
	Books & Supplies Summary							
4100	Approved Textbooks & Core Curricula Material	-	53,327	53,327	0	53,327	0%	
4200	Books & Other Reference Materials	-	5,295	5,295	(0)	5,295	0%	
4300	Materials & Supplies	8,154	21,382	21,381	0	13,227	38%	
4400	Noncapitalized Equipment	33,185	38,266	38,266	-	5,081	87%	
4700	Food	18,383	48,186	48,186	0	29,803	38%	
	SUBTOTAL - Books and Supplies	59,722	166,456	166,455	1	106,733	36%	
5000	Services & Other Operating Expenses							
5101	Shared Management Fee - CMO	38,198	65,483	65,483	-	27,285	58%	
5200	Travel & Conferences	20	1,319	1,319	-	1,299	2%	
5210	Conference Fees	-	985	985	-	985	0%	
5215	Travel - Mileage, Parking, Tolls	558	558	558	-	-	100%	
5300	Dues & Memberships	825	1,954	1,954	-	1,129	42%	
5305	Dues & Membership - Professional	870	1,000	1,000	-	130	87%	
5450	Insurance - Other	4,223	8,446	8,446	-	4,223	50%	
5500	Operations & Housekeeping	-	3,000	3,000	-	3,000	0%	
5510	Utilities - Gas and Electric	2,786	6,600	6,600	-	3,814	42%	
5605	Equipment Leases	392	4,800	4,800	-	4,408	8%	
5610	Rent	54,000	108,000	108,000	-	54,000	50%	
5615	Repairs and Maintenance - Building	150	480	480	-	330	31%	
5803	Accounting Fees	-	4,500	4,500	-	4,500	0%	
5809	Banking Fees	115	500	500	-	385	23%	
5819	School Programs - Other	465	10,000	10,000	-	9,535	5%	
5820	Consultants - Non Instructional	554	6,000	6,000	-	5,446	9%	
5822	Other Professional Services	1,134	57,109	57,109	-	55,975	2%	

Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
5824	District Oversight Fees	5,777	13,753	13,659	94	7,882	42%	
5830	Field Trips Expenses	1,905	4,000	4,000	-	2,095	48%	

Magnolia Science Academy 6

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget		% of Forecast Spent	Notes
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)		
5843	Interest - Loans Less than 1 Year	-	500	500	-	500	0%
5845	Legal Fees	-	5,000	5,000	-	5,000	0%
5851	Marketing and Student Recruiting	-	6,000	6,000	-	6,000	0%
5857	Payroll Fees	4,272	6,089	6,089	-	1,817	70%
5861	Prior Yr Exp (not accrued)	17,000	4,464	17,000	(12,536)	-	100% <i>PY legal and Cintas corp fees not accrued</i>
5863	Professional Development	1,695	21,000	16,000	5,000	14,305	11% <i>reduced per J. Terzi</i>
5869	Special Education Contract Instructors	8,876	31,212	31,212	0	22,336	28%
5872	Special Education Encroachment	12,183	24,972	24,804	168	12,620	49%
5884	Substitutes	4,125	14,405	14,405	-	10,280	29%
5887	Technology Services	4,302	9,775	9,775	(0)	5,473	44%
5893	Transportation - Student	1,269	1,269	1,269	-	-	100%
5899	Miscellaneous Operating Expenses	7,304	-	-	-	(7,304)	<i>uncategorized - awaiting coding</i>
5900	Communications	1,196	4,800	4,800	-	3,604	25%
5915	Postage and Delivery	222	3,600	3,600	-	3,378	6%
SUBTOTAL - Services & Other Operating Exp.		174,417	431,572	438,846	(7,274)	264,429	40%
Services & Other Operating Expenditures Summary							
5100	Subagreements for Services	38,198	65,483	65,483	-	27,285	58%
5200	Travel & Conferences	578	2,862	2,862	-	2,284	20%
5300	Dues & Memberships	1,695	2,954	2,954	-	1,259	57%
5400	Insurance	4,223	8,446	8,446	-	4,223	50%
5500	Operations & Housekeeping	2,786	9,600	9,600	-	6,814	29%
5600	Rentals, Leases, & Repairs	54,542	113,280	113,280	-	58,738	48%
5800	Other Services & Operating Expenses	70,977	220,548	227,822	(7,274)	156,845	31%
5900	Communications	1,418	8,400	8,400	-	6,982	17%
SUBTOTAL - Services & Other Operating Exp.		174,417	431,572	438,846	(7,274)	264,429	40%
Capital Outlay							
6000	Equipment	11,905	11,905	11,905	-	0	100%
6410	Computers (capitalizable items)	49,234	49,234	49,234	-	-	100%
SUBTOTAL - Capital Outlay		61,139	61,139	61,139	-	0	100%
TOTAL EXPENSES		675,101	1,443,690	1,450,963	(7,273)	775,862	47%
6900	Total Depreciation (includes Prior Years)	-	6,368	6,368	-	6,368	0%
TOTAL EXPENSES including Depreciation		613,962	1,388,919	1,396,192	(7,273)	782,230	44%

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget			Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Current Forecast				
SUMMARY									
Revenue									
General Block Grant	1,008,153	2,386,946	2,397,374	2,390,864	(6,510)	1,382,711	42%	<i>Updated P-1</i>	
Federal Revenue	71,516	292,506	292,506	292,373	(133)	220,857	24%		
Other State Revenues	322,733	701,489	701,852	701,616	(236)	378,883	46%		
Local Revenues	43,289	63,967	70,291	70,291	-	27,002	62%		
Fundraising and Grants	10,051	50,000	50,000	50,000	-	39,949	20%		
Total Revenue	1,455,742	3,494,908	3,512,023	3,505,144	(6,878)	2,049,402	42%		
Expenses									
Compensation and Benefits	767,870	1,671,109	1,708,959	1,708,959	-	941,089	45%		
Books and Supplies	59,308	357,677	361,271	361,271	-	301,963	16%		
Services and Other Operating Expenditures	611,432	1,238,852	1,252,911	1,252,782	130	641,349	49%	<i>District oversight decreased</i>	
Capital Outlay	12,788	12,788	12,788	12,788	-	-	100%		
Total Expenses	1,451,398	3,280,425	3,335,928	3,335,799	130	1,884,401	44%		
Operating Income (excluding Depreciation)	4,345	214,483	176,094	169,345	(6,749)	165,001	3%		
<i>Operating Income (including Depreciation)</i>	17,132	203,949	163,855	157,106	(6,749)	139,974	11%		
Fund Balance									
Beginning Balance (Unaudited)	762,024	762,024	762,024	762,024			100%		
Audit Adjustment	75,478	-	75,478	75,478			100%		
Beginning Balance (Audited)	837,502	762,024	837,502	837,502			100%		
Operating Income (including Depreciation)	17,132	203,949	163,855	157,106			11%		
Ending Fund Balance (including Depreciation)	854,634	965,972	1,001,357	994,608			86%		

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
ADA	Total ADA		282.3	282.3	281.6			0%	

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual				Variance		% of	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	Forecast Spent	Notes
LCFF Entitlement									
8011	Charter Schools LCFF - State Aid	584,185	1,549,814	1,560,242	1,555,778	(4,464)	971,593	38%	
8012	Education Protection Account Entitlement	180,786	372,863	372,863	371,951	(911)	191,165	49%	
8096	Charter Schools in Lieu of Property Taxes	243,182	464,269	464,269	463,134	(1,135)	219,952	53%	
		1,008,153	2,386,946	2,397,374	2,390,864	(6,510)	1,382,711	42%	
8100 Federal Revenue									
8181	Special Education - Entitlement	22,736	54,300	54,300	54,168	(133)	31,432	42%	
8220	Child Nutrition Programs	23,017	159,133	159,133	159,133	-	136,116	14%	
8291	Title I	25,714	78,240	78,240	78,240	-	52,526	33%	
8293	Title III	-	302	302	302	-	302	0%	
8297	PY Federal - Not Accrued	50	531	531	531	-	481	9%	
SUBTOTAL - Federal Income		71,516	292,506	292,506	292,373	(133)	220,857	24%	
8300 Other State Revenues									
8319	Other State Apportionments - Prior Years	564	333	333	564	231	-	100%	<i>PY, not accrued</i>
8381	Special Education - Entitlement (State)	66,984	139,822	139,822	139,480	(342)	72,496	48%	
8520	Child Nutrition - State	1,665	12,415	12,415	12,415	-	10,750	13%	
8545	School Facilities Apportionments	88,296	174,719	174,719	174,719	-	86,423	51%	
8550	Mandated Cost Reimbursements	67,724	3,999	152,941	152,941	-	85,217	44%	
8560	State Lottery Revenue	-	51,091	51,091	50,966	(125)	50,966	0%	
8590	All Other State Revenue	-	169,110	20,531	20,531	-	20,531	0%	
8593	ASES	97,500	150,000	150,000	150,000	-	52,500	65%	
SUBTOTAL - Other State Income		322,733	701,489	701,852	701,616	(236)	378,883	46%	
8600 Other Local Revenue									
8634	Food Service Sales	4,013	11,760	11,760	11,760	-	7,747	34%	
8636	Uniforms	796	8,000	8,000	8,000	-	7,204	10%	
8682	Summer Program	28,894	28,894	28,894	28,894	-	-	100%	<i>Summer program revenues</i>
8690	Other Local Revenue	3,240	7,000	7,000	7,000	-	3,760	46%	
8699	All Other Local Revenue	-	8,313	8,313	8,313	-	8,313	0%	<i>Refund of a PY expense overpayment not accrued</i>
8714	LAUSD Opt 3 STEP Grant SpEd	6,324	-	6,324	6,324	-	-	100%	
8999	Uncategorized Revenue	22	-	-	-	-	(22)		<i>Will be cleared out when coding is received</i>
SUBTOTAL - Local Revenues		43,289	63,967	70,291	70,291	-	27,002	62%	
8800 Donations/Fundraising									
8803	Fundraising	10,051	50,000	50,000	50,000	-	39,949	20%	
SUBTOTAL - Fundraising and Grants		10,051	50,000	50,000	50,000	-	39,949	20%	

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget				% of Forecast Spent	Notes
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining		
TOTAL REVENUE	1,455,742	3,494,908	3,512,023	3,505,144	(6,878)	2,049,402	42%	

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
EXPENSES									
Compensation & Benefits									
Certificated Employees Summary									
1100	Teachers Salaries	366,977	787,811	790,611	790,611	-	423,634	46%	Includes Title I tutoring now
1300	Certificated Supervisor & Administrator Salaries	83,079	164,413	164,413	164,413	-	81,334	51%	
SUBTOTAL - Certificated Employees		450,056	952,224	955,024	955,024	-	504,968	47%	
Classified Employees Summary									
2400	Classified Clerical & Office Salaries	48,705	107,530	107,530	107,530	-	58,825	45%	
2900	Classified Other Salaries	125,652	279,537	311,279	311,279	-	185,627	40%	Includes Title I tutoring now
SUBTOTAL - Classified Employees		174,357	387,067	418,809	418,809	-	244,452	42%	
Employee Benefits Summary									
3100	STRS	49,587	96,755	97,056	97,056	-	47,469	51%	
3200	PERS	7,086	19,754	19,754	19,754	-	12,668	36%	
3300	OASDI-Medicare-Alternative	18,851	46,654	49,140	49,140	-	30,288	38%	
3400	Health & Welfare Benefits	62,069	157,892	157,892	157,892	-	95,823	39%	
3500	Unemployment Insurance	312	670	687	687	-	375	45%	
3600	Workers Comp Insurance	5,046	10,093	10,093	10,093	-	5,046	50%	Matches premium
3700	Retiree Benefits	505	-	505	505	-	-	100%	
SUBTOTAL - Employee Benefits		143,457	331,818	335,125	335,125	-	191,669	43%	

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual				Variance	Forecast	% of	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Remaining	Forecast Spent	Notes
4000	Books & Supplies								
4100	Approved Textbooks & Core Curricula Materials	206	93,000	93,000	93,000	-	92,794	0%	
4200	Books & Other Reference Materials	1,490	21,500	21,500	21,500	-	20,010	7%	
4300	Materials & Supplies	-	100	100	100	-	100	0%	
4315	Custodial Supplies	700	8,000	8,000	8,000	-	7,300	9%	
4320	Educational Software	6,786	8,000	8,000	8,000	-	1,214	85%	
4325	Instructional Materials & Supplies	10,508	10,486	10,986	10,986	-	478	96%	
4326	Art & Music Supplies	198	500	500	500	-	302	40%	
4330	Office Supplies	3,291	12,000	11,000	11,000	-	7,709	30%	
4335	PE Supplies	128	-	500	500	-	372	26%	
4345	Non Instructional Student Materials & Supplies	526	1,000	1,000	1,000	-	474	53%	
4346	Teacher Supplies	752	2,400	2,400	2,400	-	1,648	31%	
4351	Yearbook	760	-	760	760	-	0	100%	
4410	Classroom Furniture, Equipment & Supplies	897	6,000	4,700	4,700	-	3,803	19%	Move \$1300 to 4430
4420	Computers (individual items less than \$5k)	6,357	3,523	6,357	6,357	-	-	100%	Increased to match actuals - will more be purch
4430	Office Furniture, Equipment & Supplies	2,212	1,000	2,300	2,300	-	88	96%	Moved \$1300 from 4410
4700	Food	24,497	1,600	190,168	190,168	-	165,671	13%	
4710	Student Food Services	0	188,568	-	-	-	(0)		
	SUBTOTAL - Books and Supplies	59,308	357,677	361,271	361,271	-	301,963	16%	
	Books & Supplies Summary								
4100	Approved Textbooks & Core Curricula Materials	206	93,000	93,000	93,000	-	92,794	0%	
4200	Books & Other Reference Materials	1,490	21,500	21,500	21,500	-	20,010	7%	
4300	Materials & Supplies	23,649	42,486	43,246	43,246	-	19,597	55%	
4400	Noncapitalized Equipment	9,466	10,523	13,357	13,357	-	3,891	71%	
4700	Food	24,497	190,168	190,168	190,168	-	165,671	13%	
	SUBTOTAL - Books and Supplies	59,308	357,677	361,271	361,271	-	301,963	16%	

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual				Variance	Forecast	% of	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Remaining	Forecast Spent	Notes
5000	Services & Other Operating Expenses								
5101	CMO Fees	318,319	545,689	545,689	545,689	-	227,371	58%	
5200	Travel & Conferences	-	2,000	-	-	-	-		
5210	Conference Fees	1,950	-	2,000	2,000	-	50	98%	
5215	Travel - Mileage, Parking, Tolls	729	1,000	1,000	1,000	-	271	73%	
5300	Dues & Memberships	8,745	6,000	8,715	8,745	(30)	-	100%	<i>Increased to match actuals due to late fee</i>
5450	Insurance - Other	7,452	18,900	14,905	14,905	-	7,452	50%	
5500	Operations & Housekeeping	1,682	10,000	10,000	10,000	-	8,318	17%	
5510	Utilities - Gas and Electric	25,817	55,680	55,680	55,680	-	29,863	46%	
5605	Equipment Leases	-	8,400	8,400	8,400	-	8,400	0%	
5610	Rent	127,069	232,959	232,959	232,959	-	105,891	55%	
5615	Repairs and Maintenance - Building	14,251	38,000	38,000	38,000	-	23,749	38%	
5617	Repairs and Maintenance - Other Equipment	820	2,000	2,000	2,000	-	1,180	41%	
5803	Accounting & Audit Fees	-	5,500	5,500	5,500	-	5,500	0%	
5809	Banking Fees	96	3,000	3,000	3,000	-	2,904	3%	
5813	School Programs - After School Program	1,025	10,000	10,000	10,000	-	8,975	10%	
5819	School Programs - Other	5,682	8,000	8,000	8,000	-	2,318	71%	
5820	Consultants - Non Instructional	3,252	392	8,584	8,584	-	5,332	38%	<i>Quarterly expenses from LACOE</i>
5822	Other Professional Services	4,973	6,000	6,000	6,000	-	1,027	83%	
5824	District Oversight Fees	8,609	23,869	23,974	23,909	65	15,300	36%	
5830	Field Trips Expenses	2,307	10,000	10,000	10,000	-	7,693	23%	

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual						% of	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	Forecast Spent	Notes
5845	Legal Fees	624	20,000	20,000	20,000	-	19,377	3%	
5851	Marketing and Student Recruiting	-	3,000	3,000	3,000	-	3,000	0%	
5857	Payroll Fees	2,604	3,780	4,500	4,500	-	1,896	58%	
5863	Professional Development	3,828	41,000	41,000	41,000	-	37,172	9%	
5869	Special Education Contract Instructors	29,583	80,000	86,324	86,324	-	56,741	34%	
5872	Special Education Encroachment	19,344	38,824	38,824	38,730	95	19,386	50%	
5884	Substitutes	2,853	21,658	21,658	21,658	-	18,805	13%	
5887	Technology Services	7,772	33,600	33,600	33,600	-	25,828	23%	
5899	Miscellaneous Operating Expenses	9,609	-	-	-	-	(9,609)		<i>This will clear after uncategorized is solved</i>
5900	Communications	1,788	6,000	6,000	6,000	-	4,212	30%	
5915	Postage and Delivery	651	3,600	3,600	3,600	-	2,949	18%	
SUBTOTAL - Services & Other Operating Exp.		611,432	1,238,852	1,252,911	1,252,782	130	641,349	49%	

Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual							
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
Services & Other Operating Expenditures Summary									
5100	Subagreements for Services	318,319	545,689	545,689	545,689	-	227,371	58%	
5200	Travel & Conferences	2,679	3,000	3,000	3,000	-	321	89%	
5300	Dues & Memberships	8,745	6,000	8,715	8,745	(30)	-	100%	
5400	Insurance	7,452	18,900	14,905	14,905	-	7,452	50%	
5500	Operations & Housekeeping	27,499	65,680	65,680	65,680	-	38,181	42%	
5600	Rentals, Leases, & Repairs	142,139	281,359	281,359	281,359	-	139,220	51%	
5800	Other Services & Operating Expenses	102,160	308,624	323,963	323,803	160	221,644	32%	
5900	Communications	2,439	9,600	9,600	9,600	-	7,161	25%	
SUBTOTAL - Services & Other Operating Exp.		611,432	1,238,852	1,252,911	1,252,782	130	641,349	49%	
6000 Capital Outlay									
6400	Equipment	12,788	12,788	12,788	12,788	-	-	100%	
SUBTOTAL - Capital Outlay		12,788	12,788	12,788	12,788	-	-	100%	
TOTAL EXPENSES		1,451,398	3,280,425	3,335,928	3,335,799	130	1,884,401	44%	
6900	Total Depreciation (includes Prior Years)	-	23,322	25,027	25,027	-	25,027	0%	
TOTAL EXPENSES including Depreciation		1,438,610	3,290,959	3,348,167	3,348,038	130	1,909,428	43%	

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget			Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast					
SUMMARY									
Revenue									
General Block Grant	1,731,155	4,091,513	4,094,058	4,155,304	61,246	2,424,149	42%	<i>P-1 increased</i>	
Federal Revenue	150,035	292,852	292,852	294,212	1,360	144,177	51%		
Other State Revenues	325,402	781,510	773,448	778,230	4,782	452,828	42%		
Local Revenues	44,875	66,810	73,933	73,933	-	29,057	61%		
Fundraising and Grants	9,757	20,000	20,000	20,000	-	10,243	49%		
Total Revenue	2,261,224	5,252,685	5,254,291	5,321,679	67,388	3,060,455	42%		
Expenses									
Compensation and Benefits	1,402,801	2,737,527	2,849,355	2,849,355	-	1,446,555	49%		
Books and Supplies	268,699	736,116	638,813	642,834	(4,021)	374,135	42%	<i>Computer Expenses over budget</i>	
Services and Other Operating Expenditures	901,348	1,708,513	1,755,385	1,769,821	(14,436)	868,473	51%	<i>PY Expenses not accrued, student activities</i>	
Capital Outlay	-	-	-	-	-	-			
Total Expenses	2,572,848	5,182,156	5,243,554	5,262,011	(18,457)	2,689,163	49%		
Operating Income (excluding Depreciation)	(311,624)	70,529	10,737	59,668	48,931	371,291	-522%		
<i>Operating Income (including Depreciation)</i>	<i>(311,624)</i>	<i>62,995</i>	<i>3,203</i>	<i>52,134</i>	<i>48,931</i>	<i>363,757</i>	<i>-598%</i>		
Fund Balance									
Beginning Balance (Unaudited)	2,896,467	2,896,467	2,896,467	2,896,467			100%		
Audit Adjustment	(19,802)	-	(19,802)	(19,802)			100%		
Beginning Balance (Audited)	2,876,665	2,896,467	2,876,665	2,876,665			100%		
Operating Income (including Depreciation)	(311,624)	62,995	3,203	52,134			-598%		
Ending Fund Balance (including Depreciation)	2,565,041	2,959,462	2,879,868	2,928,799			88%		

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
ADA	Total ADA		474.3	474.3	481.4			0%	

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual				Variance		% of	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	Forecast Spent	Notes
LCFF Entitlement									
8011	Charter Schools LCFF - State Aid	1,005,425	2,662,814	2,665,359	2,705,310	39,951	1,699,885	37%	
8012	Education Protection Account Entitlement	316,425	648,535	648,535	658,201	9,667	341,776	48%	
8096	Charter Schools in Lieu of Property Taxes	409,305	780,164	780,164	791,792	11,629	382,487	52%	
		1,731,155	4,091,513	4,094,058	4,155,304	61,246	2,424,149	42%	
8100 Federal Revenue									
8181	Special Education - Entitlement	38,446	91,247	91,247	92,607	1,360	54,161	42%	
8291	Title I	110,681	199,018	199,018	199,018	-	88,337	56%	
8292	Title II	1,572	2,436	2,436	2,436	-	864	65%	
8293	Title III	-	151	151	151	-	151	0%	
8297	PY Federal - Not Accrued	(664)	-	-	-	-	664		
SUBTOTAL - Federal Income		150,035	292,852	292,852	294,212	1,360	144,177	51%	
8300 Other State Revenues									
8319	Other State Apportionments - Prior Years	114	1,488	1,488	1,488	-	1,374	8%	
8381	Special Education - Entitlement (State)	113,269	234,959	234,959	238,461	3,502	125,192	47%	
8382	Special Education Reimbursement (State)	-	8,676	-	-	-	-		
8550	Mandated Cost Reimbursements	114,519	6,762	258,619	258,619	-	144,100	44%	
8560	State Lottery Revenue	-	85,854	85,854	87,133	1,280	87,133	0%	
8590	All Other State Revenue	-	293,773	42,529	42,529	-	42,529	0%	
8593	ASES	97,500	150,000	150,000	150,000	-	52,500	65%	
SUBTOTAL - Other State Income		325,402	781,510	773,448	778,230	4,782	452,828	42%	
8600 Other Local Revenue									
8636	Uniforms	10,549	30,000	30,000	30,000	-	19,451	35%	
8682	Summer Program	26,810	26,810	26,810	26,810	-	-	100%	Summer Program revenues, matches actuals
8693	Field Trips	-	10,000	10,000	10,000	-	10,000	0%	
8699	All Other Local Revenue	-	-	3	3	-	3	0%	Matches actuals - Escript Rebate
8714	LAUSD Opt 3 STEP Grant SpEd	7,119	-	7,119	7,119	-	-	100%	
8999	Uncategorized Revenue	397	-	-	-	-	(397)		This will clear after revenue is categorized
SUBTOTAL - Local Revenues		44,875	66,810	73,933	73,933	-	29,057	61%	
8800 Donations/Fundraising									
8802	Donations - Private	1,029	100	2,000	2,000	-	971	51%	Moved from 8802
8803	Fundraising	8,727	19,900	18,000	18,000	-	9,273	48%	Move to 8802
SUBTOTAL - Fundraising and Grants		9,757	20,000	20,000	20,000	-	10,243	49%	
TOTAL REVENUE		2,261,224	5,252,685	5,254,291	5,321,679	67,388	3,060,455	42%	

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close

Budget vs. Actual		Budget						
Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes	

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
EXPENSES									
Compensation & Benefits									
Certificated Employees Summary									
1100	Teachers Salaries	747,973	1,416,884	1,478,025	1,478,025	-	730,052	51%	2 New Hires
1300	Certificated Supervisor & Administrator Salaries	180,296	412,497	410,097	410,097	-	229,801	44%	
SUBTOTAL - Certificated Employees		928,269	1,829,381	1,888,122	1,888,122	-	959,854	49%	
Classified Employees Summary									
2400	Classified Clerical & Office Salaries	81,569	180,480	180,480	180,480	-	98,911	45%	
2900	Classified Other Salaries	82,396	149,165	175,085	175,085	-	92,689	47%	
SUBTOTAL - Classified Employees		163,964	329,644	355,564	355,564	-	191,600	46%	
Employee Benefits Summary									
3100	STRS	98,150	196,293	202,596	202,596	-	104,446	48%	
3200	PERS	15,955	31,554	32,620	32,620	-	16,665	49%	
3300	OASDI-Medicare-Alternative	27,027	51,837	54,681	54,681	-	27,654	49%	
3400	Health & Welfare Benefits	159,926	276,256	293,167	293,167	-	133,241	55%	
3500	Unemployment Insurance	559	1,080	1,122	1,122	-	562	50%	
3600	Workers Comp Insurance	8,952	21,484	21,484	21,484	-	12,532	42%	
SUBTOTAL - Employee Benefits		310,568	578,502	605,669	605,669	-	295,101	51%	

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual						% of	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	Forecast Spent	Notes
4000	Books & Supplies								
4100	Approved Textbooks & Core Curricula Materials	12,648	150,000	150,000	150,000	-	137,352	8%	
4200	Books & Other Reference Materials	1,410	25,000	25,000	25,000	-	23,590	6%	
4320	Educational Software	8,383	5,278	8,778	8,778	-	395	96%	
4325	Instructional Materials & Supplies	14,192	30,000	30,000	30,000	-	15,808	47%	
4326	Art & Music Supplies	1,561	20,000	16,500	16,500	-	14,939	9%	
4330	Office Supplies	6,886	12,000	12,000	12,000	-	5,114	57%	
4340	Professional Development Supplies	901	5,000	5,000	5,000	-	4,099	18%	
4345	Non Instructional Student Materials & Supplies	1,341	9,000	9,000	9,000	-	7,659	15%	
4346	Teacher Supplies	544	5,000	5,000	5,000	-	4,456	11%	
4350	Uniforms	1,091	8,000	8,000	8,000	-	6,909	14%	
4351	Yearbook	827	1,000	1,000	1,000	-	173	83%	
4420	Computers (individual items less than \$5k)	166,818	262,000	162,797	166,818	(4,021)	-	100%	Moved apple computers to 5605, spread across
4430	Office Furniture, Equipment & Supplies	242	8,000	8,000	8,000	-	7,758	3%	
4700	Food	49,955	-	195,838	195,838	-	145,883	26%	
4710	Student Food Services	-	195,838	-	-	-	-		
4720	Other Food	1,900	-	1,900	1,900	-	-	100%	Increased to match actuals, will there be more fc
SUBTOTAL - Books and Supplies		268,699	736,116	638,813	642,834	(4,021)	374,135	42%	
Books & Supplies Summary									
4100	Approved Textbooks & Core Curricula Materials	12,648	150,000	150,000	150,000	-	137,352	8%	
4200	Books & Other Reference Materials	1,410	25,000	25,000	25,000	-	23,590	6%	
4300	Materials & Supplies	35,726	95,278	95,278	95,278	-	59,553	37%	
4400	Noncapitalized Equipment	167,060	270,000	170,797	174,818	(4,021)	7,758	96%	
4700	Food	51,855	195,838	197,738	197,738	-	145,883	26%	
SUBTOTAL - Books and Supplies		268,699	736,116	638,813	642,834	(4,021)	374,135	42%	

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual				Variance	Forecast	% of	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Remaining	Forecast Spent	Notes
5000	Services & Other Operating Expenses								
5101	CMO Fees	509,310	873,103	873,103	873,103	-	363,793	58%	
5200	Travel & Conferences	388	12,000	12,000	12,000	-	11,612	3%	
5210	Conference Fees	1,100	3,800	3,800	3,800	-	2,700	29%	Moved 3800 from 5200
5215	Travel - Mileage, Parking, Tolls	2,253	12,000	12,000	12,000	-	9,747	19%	
5220	Travel and Lodging	2,230	3,000	3,000	3,000	-	770	74%	
5300	Dues & Memberships	2,450	7,200	7,200	7,200	-	4,750	34%	Match Budget
5450	Insurance - Other	10,268	27,225	24,642	24,642	-	14,375	42%	Based on chartersafe invoice
5500	Operations & Housekeeping	102,650	99,000	99,000	224,000	(125,000)	121,350	46%	Moved from 5510, LAUSD rent
5510	Utilities - Gas and Electric	-	125,000	125,000	-	125,000	-		moved to 5500
5605	Equipment Leases	34,637	21,600	54,668	54,668	-	20,030	63%	Moved apple computers to 5605
5615	Repairs and Maintenance - Building	-	3,000	3,000	3,000	-	3,000	0%	
5617	Repairs and Maintenance - Other Equipment	2,167	3,000	3,000	3,000	-	833	72%	Split from R&M-building
5803	Accounting & Audit Fees	-	9,021	9,021	9,021	-	9,021	0%	
5809	Banking Fees	96	1,000	1,000	1,000	-	904	10%	
5813	School Programs - After School Program	3,327	25,000	25,000	25,000	-	21,673	13%	
5819	School Programs - Other	1,332	250	600	1,332	(732)	0	100%	Match actuals. Book fair sales
5820	Consultants - Non Instructional	2,506	-	8,918	8,918	-	6,412	28%	
5822	Other Professional Services	15,900	75,000	75,000	75,000	-	59,100	21%	
5824	District Oversight Fees	15,169	45,554	45,554	45,554	-	30,385	33%	
5830	Field Trips Expenses	5,986	40,000	40,000	40,000	-	34,014	15%	

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual				Variance	Forecast	% of	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Remaining	Forecast Spent	Notes
5843	Interest - Loans Less than 1 Year	-	1,000	1,000	1,000	-	1,000	0%	
5845	Legal Fees	1,548	10,000	10,000	10,000	-	8,452	15%	
5851	Marketing and Student Recruiting	2,649	6,000	6,000	6,000	-	3,351	44%	
5857	Payroll Fees	3,168	9,000	9,000	9,000	-	5,832	35%	
5861	Prior Yr Exp (not accrued)	13,079	656	656	13,079	(12,423)	-	100%	<i>PY expenses, not accrued</i>
5863	Professional Development	31,297	68,000	68,000	68,000	-	36,703	46%	
5869	Special Education Contract Instructors	16,104	56,000	63,119	63,119	-	47,016	26%	
5872	Special Education Encroachment	30,343	65,354	65,354	66,328	(974)	35,985	46%	
5884	Substitutes	23,875	64,750	64,750	64,750	-	40,875	37%	
5887	Technology Services	19,625	30,000	30,000	30,307	(307)	10,682	65%	
5899	Miscellaneous Operating Expenses	43,789	-	-	-	-	(43,789)		<i>This will clear once we have uncategorized exp</i>
5915	Postage and Delivery	4,104	12,000	12,000	12,000	-	7,896	34%	
SUBTOTAL - Services & Other Operating Exp.		901,348	1,708,513	1,755,385	1,769,821	(14,436)	868,473	51%	

Magnolia Science Academy - 8

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual				Variance	Forecast	% of	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Remaining	Forecast Spent	Notes
Services & Other Operating Expenditures Summary									
5100	Subagreements for Services	509,310	873,103	873,103	873,103	-	363,793	58%	
5200	Travel & Conferences	5,971	30,800	30,800	30,800	-	24,829	19%	
5300	Dues & Memberships	2,450	7,200	7,200	7,200	-	4,750	34%	
5400	Insurance	10,268	27,225	24,642	24,642	-	14,375	42%	
5500	Operations & Housekeeping	102,650	224,000	224,000	224,000	-	121,350	46%	
5600	Rentals, Leases, & Repairs	36,805	27,600	60,668	60,668	-	23,863	61%	
5800	Other Services & Operating Expenses	229,791	506,585	522,972	537,408	(14,436)	307,617	43%	
5900	Communications	4,104	12,000	12,000	12,000	-	7,896	34%	
	SUBTOTAL - Services & Other Operating Exp.	901,348	1,708,513	1,755,385	1,769,821	(14,436)	868,473	51%	
6000	Capital Outlay								
	SUBTOTAL - Capital Outlay	-	-	-	-	-	-		
	TOTAL EXPENSES	2,572,848	5,182,156	5,243,554	5,262,011	(18,457)	2,689,163	49%	
6900	Total Depreciation (includes Prior Years)	-	7,534	7,534	7,534	-	7,534	0%	<i>depr exp estimated per Fixed Assets Sched</i>
	TOTAL EXPENSES including Depreciation	2,572,848	5,189,690	5,251,088	5,269,545	(18,457)	2,696,697	49%	

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close

	Budget vs.		Budget				% of Forecast Spent	Notes
	Actual		Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining		
	Actual YTD	Approved Budget						
SUMMARY								
Revenue								
General Block Grant	562,718	1,136,266	1,138,502	1,138,679	177	575,961	49%	<i>Updated P-1</i>
Federal Revenue	11,127	290,627	283,700	283,863	163	272,736	4%	
Other State Revenues	95,105	324,146	7,001,115	7,008,849	7,734	6,913,744	1%	<i>PY Revenue not accrued</i>
Local Revenues	9,305	34,000	34,046	34,342	297	25,038	27%	
Fundraising and Grants	8,934	17,500	17,500	17,500	-	8,566	51%	
Total Revenue	687,189	1,802,539	8,474,863	8,483,234	8,371	7,796,045	8%	
Expenses								
Compensation and Benefits	514,240	1,139,323	1,149,563	1,149,563	-	635,323	45%	
Books and Supplies	257,900	378,294	347,643	347,643	-	89,743	74%	
Services and Other Operating Expenditures	301,349	621,731	592,930	623,400	(30,470)	322,051	48%	<i>PY Expenses not accrued</i>
Capital Outlay	-	-	-	-	-	-	-	
Total Expenses	1,073,489	2,139,348	2,090,135	2,120,605	(30,470)	1,047,116	51%	
Operating Income (excluding Depreciation)	(386,300)	(336,808)	6,384,728	6,362,629	(22,099)	6,748,929	-6%	
<i>Operating Income (including Depreciation)</i>	<i>(386,300)</i>	<i>(355,078)</i>	<i>6,366,458</i>	<i>6,344,359</i>	<i>(22,099)</i>	<i>6,730,659</i>	<i>-6%</i>	
Fund Balance								
Beginning Balance (Unaudited)	2,300,710	2,300,710	2,300,710	2,300,710			100%	
Audit Adjustment	(358,604)	-	(358,604)	(358,604)			100%	
Beginning Balance (Audited)	1,942,106	2,300,710	1,942,106	1,942,106			100%	
Operating Income (including Depreciation)	(386,300)	(355,078)	6,366,458	6,344,359			-6%	
Ending Fund Balance (including Depreciation)	1,555,806	1,945,632	8,308,564	8,286,465			19%	

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
ADA	Total ADA		140.7	140.7	140.8			0%	

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
LCFF Entitlement									
8011	Charter Schools LCFF - State Aid	471,295	874,197	876,433	876,386	(47)	405,092	54%	
8012	Education Protection Account Entitlement	15,711	28,130	28,130	28,154	24	12,443	56%	
8096	Charter Schools in Lieu of Property Taxes	75,712	233,939	233,939	234,139	200	158,427	32%	
		562,718	1,136,266	1,138,502	1,138,679	177	575,961	49%	
8100 Federal Revenue									
8181	Special Education - Entitlement	-	27,057	19,639	19,639	-	19,639	0%	
8220	Child Nutrition Programs	2,014	35,872	36,364	36,364	-	34,350	6%	<i>Per Oswaldo - adjust down per revised budget !</i>
8291	Title I	8,485	26,705	26,705	26,705	-	18,220	32%	
8292	Title II	465	465	465	465	-	-	100%	
8293	Title III	-	528	528	528	-	528	0%	
8297	PY Federal - Not Accrued	163	-	-	163	163	-	100%	<i>Increased to match actuals</i>
8298	Implementation Grant	-	200,000	200,000	200,000	-	200,000	0%	
SUBTOTAL - Federal Income		11,127	290,627	283,700	283,863	163	272,736	4%	
8300 Other State Revenues									
8319	Other State Apportionments - Prior Years	7,652	-	-	7,652	7,652	-	100%	<i>Increased to match actuals</i>
8380	Special Ed	-	15,000	15,000	15,000	-	15,000	0%	
8381	Special Education - Entitlement (State)	34,322	69,671	71,028	71,089	61	36,767	48%	
8520	Child Nutrition - State	147	4,138	1,465	1,465	-	1,318	10%	
8545	School Facilities Apportionments	-	105,488	117,833	117,833	-	117,833	0%	
8550	Mandated Cost Reimbursements	39,022	3,986	86,599	86,599	-	47,577	45%	
8560	State Lottery Revenue	-	25,458	25,458	25,479	22	25,479	0%	
8590	All Other State Revenue	13,962	100,406	17,452	17,452	-	3,490	80%	
8594	Other State Revenue 4	-	-	6,666,281	6,666,281	-	6,666,281	0%	
SUBTOTAL - Other State Income		95,105	324,146	7,001,115	7,008,849	7,734	6,913,744	1%	
8600 Other Local Revenue									
8634	Food Service Sales	3,511	9,000	9,000	9,000	-	5,489	39%	
8636	Uniforms	5,451	15,000	15,000	15,000	-	9,549	36%	
8660	Interest	273	-	46	273	227	-	100%	<i>Increased to match actuals</i>
8693	Field Trips	-	10,000	10,000	10,000	-	10,000	0%	
8699	All Other Local Revenue	70	-	-	70	70	-	100%	<i>increased to match actuals</i>
8999	Uncategorized Revenue	(0)	-	-	-	-	0		
SUBTOTAL - Local Revenues		9,305	34,000	34,046	34,342	297	25,038	27%	
8800 Donations/Fundraising									
8801	Donations - Parents	-	2,000	2,000	1,000	(1,000)	1,000	0%	
8802	Donations - Private	5,629	5,500	5,500	6,500	1,000	871	87%	<i>Moved \$6,500 from 8801</i>

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual							
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
8803	Fundraising	3,305	10,000	10,000	10,000	-	6,695	33%	
SUBTOTAL - Fundraising and Grants		8,934	17,500	17,500	17,500	-	8,566	51%	
TOTAL REVENUE		687,189	1,802,539	8,474,863	8,483,234	8,371	7,796,045	8%	

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
EXPENSES									
Compensation & Benefits									
Certificated Employees Summary									
1100	Teachers Salaries	312,771	696,232	672,245	672,245	-	359,474	47%	<i>New Hires increased forecast</i>
1300	Certificated Supervisor & Administrator Salaries	44,121	87,290	126,040	126,040	-	81,919	35%	<i>Laura hired in August , no 1300 employee in July</i>
SUBTOTAL - Certificated Employees		356,892	783,522	798,285	798,285	-	441,393	45%	
Classified Employees Summary									
2400	Classified Clerical & Office Salaries	29,888	66,149	66,149	66,149	-	36,261	45%	
2900	Classified Other Salaries	36,246	68,706	61,706	61,706	-	25,459	59%	
SUBTOTAL - Classified Employees		66,134	134,854	127,854	127,854	-	61,720	52%	
Employee Benefits Summary									
3100	STRS	34,822	73,449	73,306	73,306	-	38,483	48%	
3200	PERS	5,502	7,692	9,961	9,961	-	4,459	55%	
3300	OASDI-Medicare-Alternative	12,343	27,850	28,533	28,533	-	16,190	43%	
3400	Health & Welfare Benefits	34,272	103,334	103,000	103,000	-	68,728	33%	
3500	Unemployment Insurance	194	459	463	463	-	269	42%	
3600	Workers Comp Insurance	4,081	8,161	8,161	8,161	-	4,081	50%	<i>Matches premium agreement</i>
SUBTOTAL - Employee Benefits		91,214	220,947	223,424	223,424	-	132,210	41%	

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual				Variance		% of	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	Forecast Spent	Notes
4000	Books & Supplies								
4100	Approved Textbooks & Core Curricula Materials	159,742	156,000	160,000	160,000	-	259	100%	
4200	Books & Other Reference Materials	11,197	10,330	11,330	11,330	-	133	99%	
4320	Educational Software	2,537	4,739	4,739	4,739	-	2,202	54%	
4325	Instructional Materials & Supplies	4,797	44,500	14,900	14,900	-	10,103	32%	Moved \$100 to 4326
4326	Art & Music Supplies	53	-	100	100	-	47	53%	Moved \$100 from 4325
4330	Office Supplies	2,553	20,000	10,000	10,000	-	7,447	26%	
4335	PE Supplies	97	500	500	500	-	403	19%	
4345	Non Instructional Student Materials & Supplies	2,044	-	3,000	3,000	-	956	68%	
4350	Uniforms	16,042	-	16,042	16,042	-	-	100%	
4400	Noncapitalized Equipment	-	12,500	-	-	-	-		
4410	Classroom Furniture, Equipment & Supplies	484	21,000	21,000	21,000	-	20,516	2%	recoded from 4343, Staples - desk for student
4420	Computers (individual items less than \$5k)	48,930	50,000	50,000	50,000	-	1,070	98%	
4700	Food	9,425	-	55,932	55,932	-	46,507	17%	Moved student food here
4710	Student Food Services	-	58,625	-	-	-	-		
4720	Other Food	-	100	100	100	-	100	0%	
	SUBTOTAL - Books and Supplies	257,900	378,294	347,643	347,643	-	89,743	74%	
	Books & Supplies Summary								
4100	Approved Textbooks & Core Curricula Materials	159,742	156,000	160,000	160,000	-	259	100%	
4200	Books & Other Reference Materials	11,197	10,330	11,330	11,330	-	133	99%	
4300	Materials & Supplies	28,122	69,739	49,280	49,280	-	21,158	57%	
4400	Noncapitalized Equipment	49,414	83,500	71,000	71,000	-	21,586	70%	
4700	Food	9,425	58,725	56,032	56,032	-	46,607	17%	
	SUBTOTAL - Books and Supplies	257,900	378,294	347,643	347,643	-	89,743	74%	

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual				Variance	Forecast	% of	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Remaining	Forecast Spent	Notes
5000	Services & Other Operating Expenses								
5101	CMO Fees	-	60,000	60,000	60,000	-	60,000	0%	
5200	Travel & Conferences	-	15,000	-	-	-	-		
5210	Conference Fees	905	5,000	5,000	5,000	-	4,095	18%	Moved from 5200
5215	Travel - Mileage, Parking, Tolls	1,053	20,000	20,000	20,000	-	18,947	5%	
5300	Dues & Memberships	2,240	5,333	5,333	5,333	-	3,093	42%	
5450	Insurance - Other	4,347	13,750	8,694	8,694	-	4,347	50%	Based on CharterSafe invoice
5500	Operations & Housekeeping	4,701	5,000	5,000	5,000	-	300	94%	
5510	Utilities - Gas and Electric	297	2,800	2,800	2,800	-	2,503	11%	
5605	Equipment Leases	1,963	3,672	3,672	3,672	-	1,709	53%	Based on actuals of \$256.81 for 10 months, nee
5610	Rent	134,129	209,000	210,029	210,029	-	75,900	64%	Forecast matches actuals
5615	Repairs and Maintenance - Building	-	12,000	2,000	2,000	-	2,000	0%	
5803	Accounting & Audit Fees	-	3,009	3,009	3,009	-	3,009	0%	
5809	Banking Fees	1,733	1,400	2,000	2,000	-	267	87%	Service charge \$119.76/month and ACH Fee \$1
5813	School Programs - After School Program	658	-	350	658	(308)	0	100%	increased to match actuals - ASB sweaters
5814	School Programs - Academic Competitions	150	-	-	150	(150)	-	100%	Added to forecast to match actuals, not in budge
5820	Consultants - Non Instructional	9,946	-	4,973	9,946	(4,973)	-	100%	Moved from 5822, increased to match actuals
5822	Other Professional Services	8,532	15,000	17,260	12,287	4,973	3,756	69%	Moved 4,973 to 5820
5824	District Oversight Fees	-	11,363	11,385	11,387	(2)	11,387	0%	
5830	Field Trips Expenses	570	-	-	570	(570)	-	100%	Added to forecast to match actuals, not in budge

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual				Variance	Forecast	% of	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Remaining	Forecast Spent	Notes
5843	Interest - Loans Less than 1 Year	182	500	500	500	-	318	36%	
5845	Legal Fees	29,894	25,000	30,000	30,000	-	106	100%	Increased per Oswaldo 11/23
5851	Marketing and Student Recruiting	-	24,000	24,000	24,000	-	24,000	0%	
5857	Payroll Fees	1,667	3,000	3,400	3,400	-	1,733	49%	Increased slightly to match actuals - due to new
5861	Prior Yr Exp (not accrued)	29,438	-	-	29,438	(29,438)	-	100%	PY expense not accrued for
5863	Professional Development	1,255	19,000	19,000	19,000	-	17,745	7%	recoded from 4340, Reimb to Amy Nigro
5869	Special Education Contract Instructors	27,568	112,000	112,000	112,000	-	84,432	25%	
5872	Special Education Encroachment	-	3,869	3,627	3,629	(2)	3,629	0%	
5884	Substitutes	4,950	26,276	13,138	13,138	-	8,188	38%	
5887	Technology Services	3,039	17,059	17,059	17,059	-	14,020	18%	
5899	Miscellaneous Operating Expenses	28,546	-	-	-	-	(28,546)		This will disappear once categorized
5900	Communications	3,537	3,900	3,900	3,900	-	363	91%	Based on actuals - rounded to \$325/month
5915	Postage and Delivery	50	4,800	4,800	4,800	-	4,750	1%	
SUBTOTAL - Services & Other Operating Exp.		301,349	621,731	592,930	623,400	(30,470)	322,051	48%	

Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual				Variance	Forecast	% of	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Remaining	Forecast Spent	Notes
Services & Other Operating Expenditures Summary									
5100	Subagreements for Services	-	60,000	60,000	60,000	-	60,000	0%	
5200	Travel & Conferences	1,958	40,000	25,000	25,000	-	23,042	8%	
5300	Dues & Memberships	2,240	5,333	5,333	5,333	-	3,093	42%	
5400	Insurance	4,347	13,750	8,694	8,694	-	4,347	50%	
5500	Operations & Housekeeping	4,998	7,800	7,800	7,800	-	2,803	64%	
5600	Rentals, Leases, & Repairs	136,092	224,672	215,701	215,701	-	79,609	63%	
5800	Other Services & Operating Expenses	148,127	261,475	261,701	292,171	(30,470)	144,043	51%	
5900	Communications	3,587	8,700	8,700	8,700	-	5,113	41%	
	SUBTOTAL - Services & Other Operating Exp.	301,349	621,731	592,930	623,400	(30,470)	322,051	48%	
6000	Capital Outlay								
	SUBTOTAL - Capital Outlay	-	-	-	-	-	-		
	TOTAL EXPENSES	1,073,489	2,139,348	2,090,135	2,120,605	(30,470)	1,047,116	51%	
6900	Total Depreciation (includes Prior Years)	-	18,270	18,270	18,270	-	18,270	0%	
	TOTAL EXPENSES including Depreciation	1,073,489	2,157,618	2,108,405	2,138,875	(30,470)	1,065,386	50%	

Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUMMARY								
Revenue								
	General Block Grant	760,416	770,883	768,797	715,336	(53,461)	(45,080)	106% <i>Updated P-1. Overpayment will be repaid</i>
	Federal Revenue	7,922	63,688	7,994	9,051	1,057	1,129	88% <i>Title I apportionment</i>
	Other State Revenues	114,777	347,168	306,199	305,140	(1,060)	190,362	38%
	Local Revenues	26	-	26	26	-	-	100%
	Fundraising and Grants	18	15,500	15,500	15,500	-	15,482	0%
	Total Revenue	883,160	1,197,239	1,098,516	1,045,053	(53,464)	161,893	85%
Expenses								
	Compensation and Benefits	612,017	1,066,860	1,148,027	1,148,027	-	536,010	53%
	Books and Supplies	19,492	80,670	78,150	78,150	-	58,657	25%
	Services and Other Operating Expenditures	374,697	688,291	726,541	766,802	(40,261)	392,105	49% <i>PY expenses not accrued and consulting svcs</i>
	Capital Outlay	6,051	6,051	6,051	6,051	-	-	100%
	Total Expenses	1,012,257	1,841,872	1,958,768	1,999,029	(40,261)	986,772	51%
	Operating Income (excluding Depreciation)	(129,097)	(644,633)	(860,252)	(953,977)	(93,725)	(824,879)	14%
	<i>Operating Income (including Depreciation)</i>	<i>(123,046)</i>	<i>(678,435)</i>	<i>(894,054)</i>	<i>(987,779)</i>	<i>(93,725)</i>	<i>(864,732)</i>	<i>12%</i>
Fund Balance								
	Beginning Balance (Unaudited)	473,945	473,945	473,945	473,945			100%
	Audit Adjustment	24,592	-	24,592	24,592			100%
	Beginning Balance (Audited)	498,537	473,945	498,537	498,537			100%
	Operating Income (including Depreciation)	(123,046)	(678,435)	(894,054)	(987,779)			12%
	Ending Fund Balance (including Depreciation)	375,491	(204,490)	(395,517)	(489,242)			-77%
	Total ADA		102.7	102.7	96.2			0% <i>P-1 Data</i>
LCFF Entitlement								
8011	Charter Schools LCFF - State Aid	412,892	252,703	250,617	206,264	(44,353)	(206,628)	200% <i>Will need to be paid back</i>
8012	Education Protection Account Entitlement	202,409	144,372	144,372	135,264	(9,108)	(67,145)	150% <i>Will need to be paid back</i>
8096	Charter Schools in Lieu of Property Taxes	145,115	373,808	373,808	373,808	-	228,693	39%
		760,416	770,883	768,797	715,336	(53,461)	(45,080)	106%
8100 Federal Revenue								
8181	Special Education - Entitlement	-	50,752	-	-	-	-	
8220	Child Nutrition Programs	-	6,880	-	-	-	-	
8291	Title I	7,322	5,000	6,265	7,322	1,057	-	100% <i>Increased slightly to match actuals</i>
8292	Title II	489	-	673	673	-	184	73%
8293	Title III	111	1,056	1,056	1,056	-	945	11%
	SUBTOTAL - Federal Income	7,922	63,688	7,994	9,051	1,057	1,129	88%

Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
8300	Other State Revenues							
8319	Other State Apportionments - Prior Years	113	-	-	113	113	-	100% <i>Increased to match actuals</i>
8381	Special Education - Entitlement (State)	-	45,338	-	-	-	-	
8520	Child Nutrition - State	-	554	-	-	-	-	
8550	Mandated Cost Reimbursements	114,664	5,138	255,343	255,343	-	140,679	45%
8560	State Lottery Revenue	-	18,592	18,592	17,419	(1,173)	17,419	0%
8590	All Other State Revenue	-	277,546	32,264	32,264	-	32,264	0%
SUBTOTAL - Other State Income		114,777	347,168	306,199	305,140	(1,060)	190,362	38%
8600	Other Local Revenue							
8699	All Other Local Revenue	26	-	26	26	-	-	100%
SUBTOTAL - Local Revenues		26	-	26	26	-	-	100%
8800	Donations/Fundraising							
8801	Donations - Parents	5	500	500	500	-	496	1%
8803	Fundraising	14	15,000	15,000	15,000	-	14,986	0%
SUBTOTAL - Fundraising and Grants		18	15,500	15,500	15,500	-	15,482	0%
TOTAL REVENUE		883,160	1,197,239	1,098,516	1,045,053	(53,464)	161,893	85%

Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
EXPENSES									
Compensation & Benefits									
Certificated Employees Summary									
1100	Teachers Salaries	309,408	624,925	640,256	640,256	-	330,848	48%	
1300	Certificated Supervisor & Administrator Salaries	83,030	173,536	173,536	173,536	-	90,506	48%	
SUBTOTAL - Certificated Employees		392,438	798,462	813,792	813,792	-	421,354	48%	
Classified Employees Summary									
2400	Classified Clerical & Office Salaries	33,785	51,135	51,135	51,135	-	17,350	66%	
2900	Classified Other Salaries	7,736	25,232	25,232	25,232	-	17,496	31%	
SUBTOTAL - Classified Employees		41,521	76,367	76,367	76,367	-	34,846	54%	
Employee Benefits Summary									
3100	STRS	41,881	81,847	82,205	82,205	-	40,324	51%	
3200	PERS	0	5,589	5,589	5,589	-	5,589	0%	
3300	OASDI-Medicare-Alternative	9,181	19,493	20,465	20,465	-	11,283	45%	
3400	Health & Welfare Benefits	118,186	67,500	132,000	132,000	-	13,814	90% <i>large reduction in staff - make sure actuals go dr</i>	
3500	Unemployment Insurance	228	437	445	445	-	217	51%	
3600	Workers Comp Insurance	8,582	17,164	17,164	17,164	-	8,582	50%	
SUBTOTAL - Employee Benefits		178,058	192,031	257,868	257,868	-	79,810	69%	
Books & Supplies									
4100	Approved Textbooks & Core Curricula Materials	783	2,000	2,000	2,000	-	1,217	39%	
4200	Books & Other Reference Materials	845	6,600	6,600	6,600	-	5,755	13%	
4315	Custodial Supplies	-	500	500	500	-	500	0%	
4320	Educational Software	-	5,500	5,500	5,500	-	5,500	0%	
4325	Instructional Materials & Supplies	4,283	16,050	16,050	16,050	-	11,767	27%	
4330	Office Supplies	1,980	28,500	26,300	26,300	-	24,320	8%	
4346	Teacher Supplies	126	-	200	200	-	74	63%	
4400	Noncapitalized Equipment	794	-	1,000	1,000	-	206	79%	
4410	Classroom Furniture, Equipment & Supplies	1,323	3,000	3,000	3,000	-	1,677	44%	
4420	Computers (individual items less than \$5k)	6,111	6,500	6,500	6,500	-	389	94%	
4430	Non Classroom Related Furniture, Equipment & Su	646	500	1,500	1,500	-	854	43%	
4700	Food	1,988	11,520	8,000	8,000	-	6,012	25%	
4720	Other Food	613	-	1,000	1,000	-	387	61%	
SUBTOTAL - Books and Supplies		19,492	80,670	78,150	78,150	-	58,657	25%	
Books & Supplies Summary									
4100	Approved Textbooks & Core Curricula Materials	783	2,000	2,000	2,000	-	1,217	39%	
4200	Books & Other Reference Materials	845	6,600	6,600	6,600	-	5,755	13%	

Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget				
		Actual						
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
4300	Materials & Supplies	6,389	50,550	48,550	48,550	-	42,160	13%
4400	Noncapitalized Equipment	8,874	10,000	12,000	12,000	-	3,126	74%
4700	Food	2,601	11,520	9,000	9,000	-	6,399	29%
SUBTOTAL - Books and Supplies		19,492	80,670	78,150	78,150	-	58,657	25%

Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget				
		Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
5000	Services & Other Operating Expenses							
5200	Travel & Conferences	5,899	5,000	5,800	6,000	(200)	101	98% <i>Moved from 5210</i>
5210	Conference Fees	2,270	5,000	4,200	4,000	200	1,730	57% <i>Moved to 5200</i>
5215	Travel - Mileage, Parking, Tolls	22	-	100	100	-	78	22%
5220	Travel and Lodging	4,897	7,000	6,900	6,900	-	2,003	71%
5300	Dues & Memberships	484	975	975	975	-	491	50%
5450	Insurance - Other	12,917	10,765	25,835	25,835	-	12,917	50%
5500	Operations & Housekeeping	3,480	2,500	11,000	11,000	-	7,520	32%
5510	Utilities - Gas and Electric	4,633	6,000	6,000	6,000	-	1,367	77%
5605	Equipment Leases	43,088	60,000	75,000	75,000	-	31,912	57%
5610	Rent	173,150	311,245	311,245	311,245	-	138,095	56%
5615	Repairs and Maintenance - Building	387	1,000	1,000	1,000	-	613	39%
5617	Repairs and Maintenance - Other Equipment	770	1,000	1,000	1,000	-	230	77%
5631	Other Rentals, Leases and Repairs - Site Relocatic	37,737	66,800	66,800	66,800	-	29,063	56%
5803	Accounting & Audit Fees	-	6,000	6,000	6,000	-	6,000	0%
5809	Banking Fees	96	1,800	1,800	1,800	-	1,704	5%
5814	School Programs - Academic Competitions	605	-	60	605	(545)	-	100% <i>Increased to match actuals</i>
5822	Other Professional Services	19,079	3,120	13,120	19,079	(5,959)	-	100% <i>Includes cost of Diaz & Assoc., Increased basec</i>
5824	District Oversight Fees	2,717	7,709	7,688	7,153	535	4,436	38%
5843	Interest - Loans Less than 1 Year	-	1,000	1,000	1,000	-	1,000	0%
5845	Legal Fees	6,423	10,000	10,000	10,000	-	3,578	64%
5851	Marketing and Student Recruiting	75	3,600	3,600	3,600	-	3,525	2%
5857	Payroll Fees	1,824	4,004	4,004	4,004	-	2,180	46%
5861	Prior Yr Exp (not accrued)	39,477	-	5,185	39,477	(34,292)	-	100% <i>PY expenses not accrued, matches actuals</i>
5863	Professional Development	300	1,706	1,706	1,706	-	1,406	18%
5884	Substitutes	-	12,188	4,642	4,642	-	4,642	0%
5887	Technology Services	8,515	21,000	21,000	21,000	-	12,485	41%
5893	Transportation - Student	-	118,080	118,080	118,080	-	118,080	0% <i>per agreement = \$328/bus/day @180 days</i>
5899	Miscellaneous Operating Expenses	1,407	-	-	-	-	(1,407)	<i>uncategorized - will clear in future months</i>
5900	Communications	2,694	16,000	8,000	8,000	-	5,306	34%
5915	Postage and Delivery	1,753	4,800	4,800	4,800	-	3,047	37%
	SUBTOTAL - Services & Other Operating Exp.	374,697	688,291	726,541	766,802	(40,261)	392,105	49%
Services & Other Operating Expenditures Summary								
5200	Travel & Conferences	13,088	17,000	17,000	17,000	-	3,912	77%
5300	Dues & Memberships	484	975	975	975	-	491	50%
5400	Insurance	12,917	10,765	25,835	25,835	-	12,917	50%
5500	Operations & Housekeeping	8,113	8,500	17,000	17,000	-	8,888	48%
5600	Rentals, Leases, & Repairs	255,131	440,045	455,045	455,045	-	199,914	56%
5800	Other Services & Operating Expenses	80,517	190,207	197,886	238,147	(40,261)	157,630	34%
5900	Communications	4,447	20,800	12,800	12,800	-	8,353	35%
	SUBTOTAL - Services & Other Operating Exp.	374,697	688,291	726,541	766,802	(40,261)	392,105	49%
6000	Capital Outlay							

Magnolia Science Academy - Santa Clara

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
6400	Equipment	6,051	6,051	6,051	6,051	-	-	100% <i>Increased to match actuals</i>
	SUBTOTAL - Capital Outlay	6,051	6,051	6,051	6,051	-	-	100%
	TOTAL EXPENSES	1,012,257	1,841,872	1,958,768	1,999,029	(40,261)	986,772	51%
6900	Total Depreciation (includes Prior Years)	-	39,853	39,853	39,853	-	39,853	0%
	TOTAL EXPENSES including Depreciation	1,006,206	1,875,674	1,992,570	2,032,831	(40,261)	1,026,625	49%

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close

	Budget vs.		Budget				% of Forecast Spent	Notes
	Actual		Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining		
	Actual YTD	Approved Budget						
SUMMARY								
Revenue								
General Block Grant	1,117,337	2,978,176	2,908,733	2,913,006	4,273	1,795,669	38%	<i>Updated with P-1</i>
Federal Revenue	8,483	84,919	84,919	85,583	664	77,100	10%	
Other State Revenues	166,985	481,095	481,555	481,939	384	314,954	35%	
Local Revenues	54,562	108,800	108,800	108,800	-	54,238	50%	
Fundraising and Grants	2,880	20,000	20,000	20,000	-	17,120	14%	
Total Revenue	1,350,247	3,672,990	3,604,007	3,609,328	5,321	2,259,081	37%	
Expenses								
Compensation and Benefits	854,361	1,901,637	2,006,312	2,010,527	(4,215)	1,156,166	42%	<i>New hire</i>
Books and Supplies	103,390	354,709	358,010	358,010	-	254,620	29%	
Services and Other Operating Expenditures	276,166	843,014	841,295	854,375	(13,080)	578,209	32%	<i>PY Expenses not accrued</i>
Capital Outlay	-	-	-	-	-	-		
Total Expenses	1,233,917	3,099,359	3,205,618	3,222,912	(17,295)	1,988,995	38%	
Operating Income (excluding Depreciation)	116,330	573,631	398,389	386,416	(11,973)	270,086	30%	
<i>Operating Income (including Depreciation)</i>	116,330	529,012	353,770	341,797	(11,973)	225,467	34%	
Fund Balance								
Beginning Balance (Unaudited)	615,301	615,301	615,301	615,301			100%	
Audit Adjustment	20,654	-	20,654	20,654			100%	
Beginning Balance (Audited)	635,955	615,301	635,955	635,955			100%	
Operating Income (including Depreciation)	116,330	529,012	353,770	341,797			34%	
Ending Fund Balance (including Depreciation)	752,285	1,144,313	989,725	977,752			77%	

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget				% of Forecast Spent	Notes
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining		
Total ADA		409.3	409.3	409.9			0%	

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual		Budget		Variance		% of	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining	Forecast Spent	Notes
LCFF Entitlement									
8011	Charter Schools LCFF - State Aid	294,758	678,457	609,014	609,817	803	315,059	48%	
8012	Education Protection Account Entitlement	185,955	558,923	558,923	559,766	843	373,811	33%	
8096	Charter Schools in Lieu of Property Taxes	636,624	1,740,796	1,740,796	1,743,423	2,627	1,106,799	37%	
		1,117,337	2,978,176	2,908,733	2,913,006	4,273	1,795,669	38%	
8100 Federal Revenue									
8181	Special Education - Entitlement	-	38,931	38,931	38,931	-	38,931	0%	
8220	Child Nutrition Programs	4,165	23,833	23,833	23,833	-	19,668	17%	
8291	Title I	3,613	22,155	22,155	22,111	(44)	18,498	16%	Matches apportionment
8292	Title II	598	-	-	601	601	3	100%	Increased to match apportionment
8293	Title III	107	-	-	107	107	-	100%	Increased to match apportionment
SUBTOTAL - Federal Income		8,483	84,919	84,919	85,583	664	77,100	10%	
8300 Other State Revenues									
8319	Other State Apportionments - Prior Years	3,129	-	-	-	-	(3,129)		
8381	Special Education - Entitlement (State)	77,828	180,632	180,632	180,904	273	103,076	43%	
8520	Child Nutrition - State	267	3,841	3,841	3,841	-	3,575	7%	
8550	Mandated Cost Reimbursements	85,762	5,064	193,676	193,676	-	107,914	44%	
8560	State Lottery Revenue	-	74,075	74,075	74,186	112	74,186	0%	
8590	All Other State Revenue	-	217,484	29,331	29,331	-	29,331	0%	
SUBTOTAL - Other State Income		166,985	481,095	481,555	481,939	384	314,954	35%	
8600 Other Local Revenue									
8634	Food Service Sales	-	12,000	12,000	12,000	-	12,000	0%	
8636	Uniforms	24,845	30,000	30,000	30,000	-	5,155	83%	
8660	Interest	321	1,800	1,800	1,800	-	1,479	18%	SDCOE int forecast based on July actuals
8693	Field Trips	28,130	35,000	35,000	35,000	-	6,870	80%	
8699	All Other Local Revenue	-	30,000	30,000	30,000	-	30,000	0%	
8999	Uncategorized Revenue	1,266	-	-	-	-	(1,266)		Will go away once coding is received
SUBTOTAL - Local Revenues		54,562	108,800	108,800	108,800	-	54,238	50%	
8800 Donations/Fundraising									
8802	Donations - Private	626	5,000	5,000	5,000	-	4,374	13%	Moved 5K from fundraising
8803	Fundraising	2,254	15,000	15,000	15,000	-	12,746	15%	
SUBTOTAL - Fundraising and Grants		2,880	20,000	20,000	20,000	-	17,120	14%	
TOTAL REVENUE		1,350,247	3,672,990	3,604,007	3,609,328	5,321	2,259,081	37%	

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget			Forecast Remaining	% of Forecast Spent	Notes
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)			
EXPENSES									
Compensation & Benefits									
Certificated Employees Summary									
1100	Teachers Salaries	511,426	1,178,805	1,211,827	1,215,577	(3,750)	704,151	42%	
1300	Certificated Supervisor & Administrator Salaries	88,367	208,731	212,731	212,731	-	124,364	42%	
SUBTOTAL - Certificated Employees		599,793	1,387,536	1,424,558	1,428,308	(3,750)	828,516	42%	
Classified Employees Summary									
2400	Classified Clerical & Office Salaries	25,869	59,885	58,365	58,365	-	32,496	44%	
2900	Classified Other Salaries	37,233	92,691	122,802	122,802	-	85,569	30%	
SUBTOTAL - Classified Employees		63,101	152,576	181,167	181,167	-	118,065	35%	
Employee Benefits Summary									
3100	STRS	64,024	129,113	134,105	134,507	(402)	70,484	48%	
3200	PERS	6,726	14,033	15,138	15,138	-	8,412	44%	
3300	OASDI-Medicare-Alternative	14,560	43,269	45,423	45,484	(61)	30,924	32%	
3400	Health & Welfare Benefits	100,897	154,222	185,000	185,000	-	84,103	55%	
3500	Unemployment Insurance	340	993	1,026	1,028	(2)	688	33%	
3600	Workers Comp Insurance	4,921	19,895	19,895	19,895	-	14,975	25%	
SUBTOTAL - Employee Benefits		191,467	361,525	400,587	401,052	(465)	209,585	48%	

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual							
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
4000	Books & Supplies								
4100	Approved Textbooks & Core Curricula Materials	8,558	145,000	145,000	145,000	-	136,442	6%	
4200	Books & Other Reference Materials	594	10,500	10,500	10,500	-	9,906	6%	
4300	Materials & Supplies	-	50	50	50	-	50	0%	
4315	Custodial Supplies	1,270	9,000	9,000	9,000	-	7,730	14%	
4320	Educational Software	7,919	15,000	15,000	15,000	-	7,082	53%	
4325	Instructional Materials & Supplies	2,609	16,900	13,900	13,700	200	11,091	19%	
4326	Art & Music Supplies	2,067	-	2,000	2,200	(200)	133	94%	Moved 200 from 4325
4330	Office Supplies	11,537	49,764	47,242	47,242	-	35,704	24%	Moved to 45345
4335	PE Supplies	1,497	5,000	5,000	5,000	-	3,503	30%	
4340	Professional Development Supplies	37	3,000	3,000	3,000	-	2,963	1%	
4345	Non Instructional Student Materials & Supplies	2,522	-	2,522	2,522	-	-	100%	Moved from 4330
4346	Teacher Supplies	844	-	1,000	1,000	-	156	84%	
4350	Uniforms	18,006	15,205	18,006	18,006	-	-	100%	Increased to match actuals
4400	Noncapitalized Equipment	1,243	1,300	1,300	1,300	-	57	96%	
4410	Classroom Furniture, Equipment & Supplies	9,731	31,700	30,038	30,038	-	20,307	32%	Moved to 4420
4420	Computers (individual items less than \$5k)	19,162	17,500	19,162	19,162	-	-	100%	Moved from 4410
4700	Food	15,558	236	34,790	34,790	-	19,232	45%	Student food 4700 and Other staff food is not 47
4710	Student Food Services	-	34,554	-	-	-	-		
4720	Other Food	236	-	500	500	-	264	47%	Not in budget - staff food
	SUBTOTAL - Books and Supplies	103,390	354,709	358,010	358,010	(0)	254,620	29%	
	Books & Supplies Summary								
4100	Approved Textbooks & Core Curricula Materials	8,558	145,000	145,000	145,000	-	136,442	6%	
4200	Books & Other Reference Materials	594	10,500	10,500	10,500	-	9,906	6%	
4300	Materials & Supplies	48,309	113,919	116,720	116,720	(0)	68,412	41%	
4400	Noncapitalized Equipment	30,136	50,500	50,500	50,500	-	20,364	60%	
4700	Food	15,793	34,790	35,290	35,290	-	19,497	45%	
	SUBTOTAL - Books and Supplies	103,390	354,709	358,010	358,010	(0)	254,620	29%	

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual				Variance	Forecast	% of	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Remaining	Forecast Spent	Notes
5000	Services & Other Operating Expenses								
5101	CMO Fees	167,380	334,759	334,759	334,759	-	167,380	50%	
5200	Travel & Conferences	393	3,000	3,000	3,000	-	2,607	13%	
5210	Conference Fees	1,535	4,000	3,900	3,900	-	2,365	39%	Moved to 5215
5215	Travel - Mileage, Parking, Tolls	3,476	3,000	3,100	3,600	(500)	124	97%	Moved from 5210
5220	Travel and Lodging	7,028	10,000	10,000	9,500	500	2,472	74%	
5300	Dues & Memberships	2,381	5,400	5,400	5,400	-	3,019	44%	
5450	Insurance - Other	5,962	17,978	17,886	17,886	-	11,924	33%	Matches CharterSafe Invoice
5510	Utilities - Gas and Electric	14,314	37,200	37,200	37,200	-	22,886	38%	
5605	Equipment Leases	8,628	18,000	18,000	18,000	-	9,372	48%	
5615	Repairs and Maintenance - Building	673	4,800	4,800	4,800	-	4,127	14%	
5617	Repairs and Maintenance - Other Equipment	1,231	4,800	4,800	4,800	-	3,569	26%	
5803	Accounting & Audit Fees	-	5,000	5,000	5,000	-	5,000	0%	
5809	Banking Fees	108	1,000	1,000	1,000	-	892	11%	
5814	School Programs - Academic Competitions	1,837	-	5,000	5,000	-	3,163	37%	Moved from field trip expenses
5819	School Programs - Other	542	42	542	542	-	0	100%	Moved from 5822
5820	Consultants - Non Instructional	413	-	500	500	-	87	83%	Moved from 5822
5822	Other Professional Services	2,100	54,500	53,500	53,500	-	51,401	4%	Moved to 5819 and 5820
5824	District Oversight Fees	2,979	89,345	87,262	87,390	(128)	84,411	3%	
5830	Field Trips Expenses	-	45,000	40,000	40,000	-	40,000	0%	

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget					
		Actual				Variance	Forecast	% of	
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Remaining	Forecast Spent	
		Notes							
5843	Interest - Loans Less than 1 Year	-	1,000	1,000	1,000	-	1,000	0%	
5845	Legal Fees	3,283	50,000	50,000	50,000	-	46,717	7%	
5851	Marketing and Student Recruiting	5,756	24,000	24,000	24,000	-	18,244	24%	
5857	Payroll Fees	2,518	3,590	4,000	4,000	-	1,482	63%	
5861	Prior Yr Exp (not accrued)	12,998	-	46	12,998	(12,952)	-	100%	<i>PY not accrued, matches actuals</i>
5863	Professional Development	1,616	10,000	10,000	10,000	-	8,384	16%	
5869	Special Education Contract Instructors	4,128	55,000	55,000	55,000	-	50,872	8%	
5884	Substitutes	1,102	25,000	25,000	25,000	-	23,898	4%	
5887	Technology Services	11,044	19,200	19,200	19,200	-	8,156	58%	
5899	Miscellaneous Operating Expenses	8,123	-	-	-	-	(8,123)		<i>Uncategorized will go away when coding receive</i>
5900	Communications	4,621	17,400	17,400	17,400	-	12,779	27%	
SUBTOTAL - Services & Other Operating Exp.		276,166	843,014	841,295	854,375	(13,080)	578,209	32%	

Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget			% of Forecast Spent	Notes
		Actual						
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	
Services & Other Operating Expenditures Summary								
5100	Subagreements for Services	167,380	334,759	334,759	334,759	-	167,380	50%
5200	Travel & Conferences	12,432	20,000	20,000	20,000	-	7,568	62%
5300	Dues & Memberships	2,381	5,400	5,400	5,400	-	3,019	44%
5400	Insurance	5,962	17,978	17,886	17,886	-	11,924	33%
5500	Operations & Housekeeping	14,314	37,200	37,200	37,200	-	22,886	38%
5600	Rentals, Leases, & Repairs	10,532	27,600	27,600	27,600	-	17,068	38%
5800	Other Services & Operating Expenses	58,545	382,677	381,050	394,130	(13,080)	335,585	15%
5900	Communications	4,621	17,400	17,400	17,400	-	12,779	27%
	SUBTOTAL - Services & Other Operating Exp.	276,166	843,014	841,295	854,375	(13,080)	578,209	32%
6000	Capital Outlay							
	SUBTOTAL - Capital Outlay	-	-	-	-	-	-	
	TOTAL EXPENSES	1,233,917	3,099,359	3,205,618	3,222,912	(17,295)	1,988,995	38%
6900	Total Depreciation (includes Prior Years)	-	44,619	44,619	44,619	-	44,619	0%
	TOTAL EXPENSES including Depreciation	1,233,917	3,143,978	3,250,237	3,267,531	(17,295)	2,033,614	38%

MERF

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget			% of Forecast Spent	Notes
	Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining		
SUMMARY							
Revenue							
Local Revenues	2,556,293	4,727,733	4,727,733	-	2,171,441	54%	
Total Revenue	2,581,293	4,977,733	4,977,733	-	2,396,441	52%	
Expenses							
Compensation and Benefits	1,404,746	2,780,963	2,798,264	(17,301)	1,393,518	50%	
Books and Supplies	50,938	109,423	109,423	-	58,486	47%	
Services and Other Operating Expenditures	1,177,251	2,114,172	2,214,622	(100,450)	1,037,372	53%	
Capital Outlay	-	-	-	-	-		
Total Expenses	2,632,934	5,004,559	5,122,310	(117,751)	2,489,375	51%	
Operating Income (excluding Depreciation)	(51,642)	(26,825)	(144,576)	(117,751)	(92,934)	36%	
<i>Operating Income (including Depreciation)</i>	(51,642)	(34,491)	(152,242)	(117,751)	(100,600)	34%	
Fund Balance							
Beginning Balance (Unaudited)	689,915	689,915	689,915			100%	
Audit Adjustment	(654,272)	(654,272)	(654,272)			100%	
Beginning Balance (Audited)	35,643	35,643	35,643			100%	
Operating Income (including Depreciation)	(51,642)	(34,491)	(152,242)			34%	
Ending Fund Balance (including Depreciation)	(15,999)	1,152	(116,599)			14%	

MERF

Budget vs. Actuals

As of most recent monthly close

Budget vs. Actual		Budget				
Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	<i>Notes</i>

MERF

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
		<i>Notes</i>						
REVENUE								
8600	Other Local Revenue							
8690	Other Local Revenue	200	200	200	-	-	100% <i>Increased to match actuals</i>	
8701	CMO Management Fee - MSA1	509,310	873,103	873,103	-	363,793	58%	
8702	CMO Management Fee - MSA2	509,310	873,103	873,103	-	363,793	58%	
8703	CMO Management Fee - MSA3	363,793	873,103	873,103	-	509,310	42%	
8704	CMO Management Fee - MSA4	95,496	163,707	163,707	-	68,211	58%	
8705	CMO Management Fee - MSA5	38,198	65,483	65,483	-	27,285	58%	
8706	CMO Management Fee - MSA6	38,198	65,483	65,483	-	27,285	58%	
8707	CMO Management Fee - MSA7	318,319	545,689	545,689	-	227,371	58%	
8708	CMO Management Fee - MSA8	509,310	873,103	873,103	-	363,793	58%	
8709	CMO Management Fee - MSA-SA	-	60,000	60,000	-	60,000	0%	
8712	CMO Management Fee - MSA-SD	167,380	334,759	334,759	-	167,380	50%	
8999	Uncategorized Revenue	6,779	-	-	-	(6,779)	<i>Uncategorized - need coding</i>	
SUBTOTAL - Local Revenues		2,556,293	4,727,733	4,727,733	-	2,171,441	54%	
8800	Donations/Fundraising							
8802	Donations - Private	25,000	250,000	250,000	-	225,000	10%	
SUBTOTAL - Fundraising and Grants		25,000	250,000	250,000	-	225,000	10%	
TOTAL REVENUE		2,581,293	4,977,733	4,977,733	-	2,396,441	52%	

MERF

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
								Notes
EXPENSES								
Compensation & Benefits								
Certificated Employees Summary								
1300	Certificated Supervisor & Administrator Salaries	189,784	320,000	320,000	-	130,216	59%	
SUBTOTAL - Certificated Employees		189,784	320,000	320,000	-	130,216	59%	
Classified Employees Summary								
2400	Classified Clerical & Office Salaries	996,257	1,949,775	1,967,662	(17,888)	971,406	51%	
2900	Classified Other Salaries	25,961	25,961	25,961	-	-	100%	
SUBTOTAL - Classified Employees		1,022,218	1,975,736	1,993,624	(17,888)	971,406	51%	
Employee Benefits Summary								
3300	OASDI-Medicare-Alternative	87,880	190,618	189,907	710	102,028	46%	
3400	Health & Welfare Benefits	87,642	165,000	165,000	-	77,358	53%	
3500	Unemployment Insurance	4,702	12,005	12,005	-	7,303	39%	
3600	Workers Comp Insurance	-	24,855	25,675	(821)	25,675	0%	
3700	Retiree Benefits	12,521	92,750	92,053	697	79,531	14%	
SUBTOTAL - Employee Benefits		192,744	485,227	484,640	587	291,896	40%	

MERF

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
4000	Books & Supplies							
4100	Approved Textbooks & Core Curricula Materials	233	1,000	1,000	-	767	23%	
4320	Educational Software	16,160	18,900	18,900	-	2,740	86%	
4325	Instructional Materials & Supplies	44	100	100	-	56	44%	
4330	Office Supplies	6,018	7,000	7,000	-	982	86%	<i>Increased to match spending on Staples</i>
4400	Noncapitalized Equipment	1,686	44,000	44,000	-	42,314	4%	
4420	Computers (individual items less than \$5k)	8,423	8,423	8,423	-	-	100%	<i>Increased to match actuals</i>
4700	Food	-	-	-	-	-		<i>Moved forecast to "other food" out of student for</i>
4720	Other Food	18,374	30,000	30,000	-	11,626	61%	<i>Increased to match actual spending</i>
	SUBTOTAL - Books and Supplies	50,938	109,423	109,423	-	58,486	47%	
Books & Supplies Summary								
4100	Approved Textbooks & Core Curricula Materials	233	1,000	1,000	-	767	23%	
4300	Materials & Supplies	22,222	26,000	26,000	-	3,778	85%	
4400	Noncapitalized Equipment	10,110	52,423	52,423	-	42,314	19%	
4700	Food	18,374	30,000	30,000	-	11,626	61%	
	SUBTOTAL - Books and Supplies	50,938	109,423	109,423	-	58,486	47%	

MERF

Budget vs. Actuals

As of most recent monthly close

		Budget vs.		Budget				
		Actual						
			Previous Month's	Current	Variance	Forecast	% of	
		Actual YTD	Forecast	Forecast	(Previous vs. Current Forecast)	Remaining	Forecast Spent	
								Notes
5000	Services & Other Operating Expenses							
5200	Travel & Conferences	5,403	8,000	7,821	179	2,418	69%	
5210	Conference Fees	23,879	21,200	23,879	(2,679)	-	100% <i>Includes the NWEA Conference, not budgeted f</i>	
5215	Travel - Mileage, Parking, Tolls	10,073	8,500	10,073	(1,573)	-	100% <i>Moved \$1500 tfrom 5220</i>	
5220	Travel and Lodging	32,166	122,300	118,227	4,073	86,062	27% <i>Moved to 5215</i>	
5300	Dues & Memberships	5,229	10,000	10,000	-	4,771	52%	
5450	Insurance - Other	-	14,400	14,400	-	14,400	0%	
5500	Operations & Housekeeping	514	20,189	20,189	-	19,675	3%	
5605	Equipment Leases	4,168	12,000	12,000	-	7,832	35%	
5610	Rent	89,274	150,000	150,000	-	60,726	60%	
5615	Repairs and Maintenance - Building	83	83	83	-	-	100% <i>Moved from Operations and Housekeeping</i>	
5803	Accounting & Audit Fees	-	6,000	6,000	-	6,000	0%	
5809	Banking Fees	5,641	10,000	10,000	-	4,359	56% <i>Increased based on actuals - quartely payments</i>	
5812	Business Services	236,396	695,000	695,000	-	458,604	34%	
5820	Consultants - Non Instructional	178,205	307,000	307,000	-	128,795	58%	
5822	Other Professional Services	189,483	285,500	285,500	-	96,017	66%	

MERF

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget			
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
							Notes
5845	Legal Fees	47,460	100,000	100,000	-	52,540	47%
5851	Marketing and Student Recruiting	33,426	20,000	38,000	(18,000)	4,574	88%
5857	Payroll Fees	3,940	10,000	10,000	-	6,060	39% <i>Decreased based on actuals</i>
5861	Prior Yr Exp (not accrued)	(539)	-	(539)	539	-	100%
5863	Professional Development	177,989	95,000	177,989	(82,989)	-	100%
5887	Technology Services	23,361	61,000	61,000	-	37,639	38%
5899	Miscellaneous Operating Expenses	100,718	-	-	-	(100,718)	<i>Uncategorized - need coding</i>
5900	Communications	7,856	144,000	144,000	-	136,144	5%
5915	Postage and Delivery	2,527	14,000	14,000	-	11,473	18%
SUBTOTAL - Services & Other Operating Exp.		1,177,251	2,114,172	2,214,622	(100,450)	1,037,372	53%

MERF

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget				
		Actual YTD	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
								Notes
Services & Other Operating Expenditures Summary								
5200	Travel & Conferences	71,521	160,000	160,000	(0)	88,479	45%	
5300	Dues & Memberships	5,229	10,000	10,000	-	4,771	52%	
5400	Insurance	-	14,400	14,400	-	14,400	0%	
5500	Operations & Housekeeping	514	20,189	20,189	-	19,675	3%	
5600	Rentals, Leases, & Repairs	93,525	162,083	162,083	-	68,558	58%	
5800	Other Services & Operating Expenses	996,079	1,589,500	1,689,950	(100,450)	693,871	59%	
5900	Communications	10,383	158,000	158,000	-	147,617	7%	
	SUBTOTAL - Services & Other Operating Exp.	1,177,251	2,114,172	2,214,622	(100,450)	1,037,372	53%	
6000	Capital Outlay							
	SUBTOTAL - Capital Outlay	-	-	-	-	-		
	TOTAL EXPENSES	2,632,934	5,004,559	5,122,310	(117,751)	2,489,375	51%	
6900	Total Depreciation (includes Prior Years)	-	7,666	7,666	-	7,666	0%	
	TOTAL EXPENSES including Depreciation	2,632,934	5,012,224	5,129,975	(117,751)	2,497,041	51%	