

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Magnolia Science Academy - Santa
(continued)
CDS #: 30768930130765
Charter Approving Entity: California Department of Education
County: Orange County
Charter #: 1686
Fiscal Year: 2015/16

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF/Revenue Limit Sources										
State Aid - Current Year	8011	1,975,740.00	-	1,975,740.00	\$164,723.38	-	164,723.38	874,197.07	-	874,197.07
Education Protection Account State Aid - Current Year	8012	48,400.50	-	48,400.50	\$0.00	-	-	28,130.00	-	28,130.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	-	-	-	-	-
State Aid - Prior Years	8019	-	-	-	\$0.00	-	-	-	-	-
Tax Relief Subventions	8020-8039	-	-	-	-	-	-	-	-	-
County and District Taxes	8040-8079	-	-	-	-	-	-	-	-	-
Miscellaneous Funds	8080-8089	-	-	-	-	-	-	-	-	-
LCFF/Revenue Limit Transfers:										
PERS Reduction Transfer	8092	-	-	-	-	-	-	-	-	-
Charter Schools Funding in lieu of Property Taxes	8096	-	-	-	\$35,332.00	-	35,332.00	233,938.93	-	233,938.93
Other LCFF/Revenue Limit Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, LCFF/Revenue Limit Sources		2,024,140.50	-	2,024,140.50	200,055.38	-	200,055.38	1,136,266.00	-	1,136,266.00
2. Federal Revenues										
No Child Left Behind	8290	-	47,000.00	47,000.00	-	\$0.00	-	-	27,698.00	27,698.00
Special Education - Federal	8181, 8182	-	30,683.53	30,683.53	-	\$0.00	-	-	19,638.75	19,638.75
Child Nutrition - Federal	8220	-	63,000.00	63,000.00	-	\$0.00	-	-	35,872.20	35,872.20
Other Federal Revenues	8110, 8260-8299	-	-	-	-	\$7,779.00	7,779.00	-	200,000.00	200,000.00
Total, Federal Revenues		-	140,683.53	140,683.53	-	7,779.00	7,779.00	-	283,208.95	283,208.95
3. Other State Revenues										
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SBX3-4)	N/A thru 14/15	-	-	-	-	-	-	-	-	-
Special Education - State	StateRevSE	-	136,250.00	136,250.00	-	\$20,892.00	20,892.00	-	86,028.25	86,028.25
All Other State Revenues	StateRevAO	25,748.00	200,000.00	225,748.00	\$0.00	\$0.00	-	248,786.55	-	248,786.55
Total, Other State Revenues		25,748.00	336,250.00	361,998.00	-	20,892.00	20,892.00	248,786.55	86,028.25	334,814.80
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	54,000.00	-	54,000.00	\$10,389.80	\$0.00	10,389.80	51,500.00	-	51,500.00
Total, Local Revenues		54,000.00	-	54,000.00	10,389.80	-	10,389.80	51,500.00	-	51,500.00
5. TOTAL REVENUES		2,103,888.50	476,933.53	2,580,822.03	210,445.18	28,671.00	239,116.18	1,436,552.55	369,237.20	1,805,789.75
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	708,386.88	77,356.19	785,743.07	\$192,762.67	\$6,909.58	199,672.25	597,406.19	74,838.33	672,244.53
Certificated Pupil Support Salaries	1200	-	-	-	\$0.00	\$0.00	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	142,825.00	-	142,825.00	\$21,822.54	\$0.00	21,822.54	126,039.99	-	126,039.99
Other Certificated Salaries	1900	-	-	-	\$0.00	\$0.00	-	-	-	-
Total, Certificated Salaries		851,211.88	77,356.19	928,568.07	214,585.21	6,909.58	221,494.79	723,446.18	74,838.33	798,284.52
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	-	-	-	\$0.00	\$0.00	-	-	-	-
Non-certificated Support Salaries	2200	-	-	-	\$0.00	\$0.00	-	-	-	-
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	\$0.00	\$0.00	-	-	-	-
Clerical and Office Salaries	2400	35,836.00	-	35,836.00	\$20,284.60	\$0.00	20,284.60	66,148.75	-	66,148.75
Other Non-certificated Salaries	2900	42,560.00	-	42,560.00	\$17,356.28	\$3,720.00	21,076.28	42,505.50	19,200.00	61,705.50
Total, Non-certificated Salaries		78,396.00	-	78,396.00	37,640.88	3,720.00	41,360.88	108,654.25	19,200.00	127,854.25
3. Employee Benefits										
STRS	3101-3102	86,308.69	-	86,308.69	\$21,043.21	\$0.00	21,043.21	65,861.94	7,443.76	73,305.70
PERS	3201-3202	4,245.49	-	4,245.49	\$3,463.58	\$0.00	3,463.58	8,949.60	1,011.42	9,961.02
OASDI / Medicare / Alternative	3301-3302	27,161.93	-	27,161.93	\$7,365.62	\$0.00	7,365.62	25,635.86	2,897.19	28,533.05
Health and Welfare Benefits	3401-3402	136,000.00	-	136,000.00	\$18,626.55	\$0.00	18,626.55	93,057.42	9,942.58	103,000.00
Unemployment Insurance	3501-3502	503.48	-	503.48	\$109.01	\$0.00	109.01	416.05	47.02	463.07
Workers' Compensation Insurance	3601-3602	10,673.82	-	10,673.82	\$3,400.60	\$0.00	3,400.60	7,332.73	828.69	8,161.42
OPEB, Allocated	3701-3702	-	-	-	\$0.00	\$0.00	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	\$0.00	\$0.00	-	-	-	-
Other Employee Benefits	3901-3902	13,500.00	-	13,500.00	\$0.00	\$0.00	-	-	-	-
Total, Employee Benefits		278,393.42	-	278,393.42	54,008.57	-	54,008.57	201,253.59	22,170.67	223,424.26
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	120,840.00	10,000.00	130,840.00	\$0.00	\$159,741.50	159,741.50	109,354.00	50,646.00	160,000.00
Books and Other Reference Materials	4200	28,524.00	50,118.00	78,642.00	\$3,748.87	\$7,447.90	11,196.77	11,330.00	-	11,330.00
Materials and Supplies	4300	55,967.00	52,216.00	108,183.00	\$24,887.47	\$0.00	24,887.47	(2,935.59)	52,216.00	49,280.41
Noncapitalized Equipment	4400	-	35,633.00	35,633.00	\$36.69	\$46,095.61	46,132.30	(66.00)	71,066.00	71,000.00
Food	4700	-	94,500.00	94,500.00	\$0.00	\$0.00	-	20,160.00	35,872.20	56,032.20
Total, Books and Supplies		205,331.00	242,467.00	447,798.00	28,673.03	213,285.01	241,958.04	137,842.41	209,800.20	347,642.61
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	60,000.00	-	60,000.00	\$0.00	\$0.00	-	60,000.00	-	60,000.00
Travel and Conferences	5200	36,400.00	3,600.00	40,000.00	\$839.88	\$300.00	1,139.88	20,935.00	4,065.00	25,000.00
Dues and Memberships	5300	3,000.00	3,000.00	6,000.00	\$601.00	\$0.00	601.00	2,333.33	3,000.00	5,333.33
Insurance	5400	13,750.00	-	13,750.00	\$3,622.66	\$0.00	3,622.66	8,694.40	-	8,694.40
Operations and Housekeeping Services	5500	7,800.00	-	7,800.00	\$4,969.50	\$0.00	4,969.50	7,800.00	-	7,800.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	245,400.00	-	245,400.00	\$97,735.46	\$0.00	97,735.46	215,701.31	-	215,701.31
Professional/Consulting Services and Operating Expend.	5800	122,693.43	150,510.34	273,203.77	\$52,999.38	\$18,673.33	71,672.71	225,165.25	36,163.00	261,328.25
Communications	5900	4,800.00	-	4,800.00	\$1,726.25	\$0.00	1,726.25	8,700.00	-	8,700.00
Total, Services and Other Operating Expenditures		493,843.43	157,110.34	650,953.77	162,494.13	18,973.33	181,467.46	549,329.30	43,228.00	592,557.30

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Magnolia Science Academy - Santa
 (continued)
 CDS #: 30768930130765
 Charter Approving Entity: California Department of Education
 County: Orange County
 Charter #: 1686
 Fiscal Year: 2015/16

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	\$0.00	\$0.00	-			-
Buildings and Improvements of Buildings	6200	-	-	-	\$0.00	\$0.00	-			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	\$0.00	\$0.00	-			-
Equipment	6400	-	-	-	\$0.00	\$0.00	-			-
Equipment Replacement	6500	-	-	-	\$0.00	\$0.00	-			-
Depreciation Expense (for accrual basis only)	6900	46,500.00	-	46,500.00	\$ 6,090.00	\$0.00	6,090.00	18,270.00	-	18,270.00
Total, Capital Outlay		46,500.00	-	46,500.00	6,090.00	-	6,090.00	18,270.00	-	18,270.00
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-			-			-
All Other Transfers	7281-7299	-	-	-	\$0.00	\$0.00	-			-
Debt Service:										
Interest	7438	-	-	-	\$0.00	\$0.00	-			-
Principal (for modified accrual basis only)	7439	-	-	-	\$0.00	\$0.00	-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		1,953,675.73	476,933.53	2,430,609.26	503,491.82	242,887.92	746,379.74	1,738,795.73	369,237.20	2,108,032.93
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		150,212.77	-	150,212.77	(293,046.64)	(214,216.92)	(507,263.56)	(302,243.18)	(0.00)	(302,243.18)
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-			-			-
2. Less: Other Uses	7630-7699	-	-	-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-			-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		150,212.77	-	150,212.77	(293,046.64)	(214,216.92)	(507,263.56)	(302,243.18)	(0.00)	(302,243.18)
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	296,823.10	2,040,698.00	2,337,521.10	256,316.48	2,040,698.00	2,297,014.48	256,316.48	2,040,698.00	2,297,014.48
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	(977.47)		(977.47)	(977.47)		(977.47)
c. Adjusted Beginning Balance		296,823.10	2,040,698.00	2,337,521.10	255,339.01	2,040,698.00	2,296,037.01	255,339.01	2,040,698.00	2,296,037.01
2. Ending Fund Balance, June 30 (E + F.1.c.)		447,035.87	2,040,698.00	2,487,733.87	(37,707.63)	1,826,481.08	1,788,773.45	(46,904.17)	2,040,698.00	1,993,793.83
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711	-	-	-			-			-
Stores (equals object 9320)	9712	-	-	-			-			-
Prepaid Expenditures (equals object 9330)	9713	-	-	-			-			-
All Others	9719	-	-	-			-			-
b. Restricted	9740	-	-	-		1,826,481.08	1,826,481.08	(0.00)		(0.00)
c. Committed										
Stabilization Arrangements	9750	-	-	-			-			-
Other Commitments	9760	-	-	-			-			-
d. Assigned										
Other Assignments	9780	-	-	-			-			-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	-	-	-			-			-
Unassigned/Unappropriated Amount	9790	447,035.87	2,040,698.00	2,487,733.87	(37,707.63)	-	(37,707.63)	(302,243.18)	-	(302,243.18)