



Agenda Item:	V A: Action Item
Date:	October 10, 2024
To:	Magnolia Educational & Research Foundation dba Magnolia Public Schools (“MPS”) Board of Directors (the “Board”)
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead(s):	Alfredo Rubalcava, CEO & Superintendent Jennifer Lara, Board Secretary
RE:	Clarification of the 2024-25 MPS Board Officers Appointment

Action Proposed:

I move that the Board approve the appointment of Dr. Steve Budhreja to serve as the MPS Board Treasurer effective immediately. In addition to keeping the other appointments the same with Mr. Mekan Muhammedov as MPS Board Chair, Ms. Sandra Covarrubias as MPS Board Vice-Chair, and Ms. Jennifer Lara as MPS Board Secretary.

Purpose:

Magnolia Public Schools Board of Directors will officially and by name appoint Dr. Steve Budhreja as the MPS Board Treasurer. He is currently serving as the Chief Financial Officer for Magnolia Public Schools and will continue with that role.

The Board of Directors adopted the 2024-25 MPS Board Officers on June 17, 2024. This approval is to include Treasurer as it was not previously added.

Background:

Per MPS Bylaws, under Article X Section 1 the Chief Financial Officer shall be known as the Treasurer. Though it is stated on the Bylaws, authorizers requested to have the appointment of Treasurer reflected. The Secretary & Treasurer though are officers are not members of the Board of Directors. Legal counsel and staff reviewed the MPS Bylaws accordingly to ensure compliance and accordingly under the law.