



# MAGNOLIA PUBLIC SCHOOLS

Board Of Directors

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Board Agenda Item #	IV.A.
Date:	01.21.2016
To:	Magnolia Board of Directors
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Oswaldo Diaz, Chief Financial Officer
RE:	MPS Financial Update

## Proposed Board Recommendation

Informational item, no action required.

## Background

Financial presentation for the five (5) months ended November 30, 2015, prepared by EdTec as back officer service provider.

## Budget Implications

There are no budget implications.

## Attachments

Magnolia Public Schools - November 2015 Financial Presentation

## Name of Staff Originator:

Oswaldo Diaz, Chief Financial Officer



# Magnolia Public Schools

## November 2015 Financial Presentation

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**edtec**  
Business and Development Specialists  
for Charter Schools

January 11, 2016

Kristin Dietz, Aubrey Marsh, Cindy Frantz and Tracy Phamthai

# Agenda

- ❖ 2015/16 Forecast Update - Consolidated
  - ❖ Financial Summary
  - ❖ Budget vs. Actual Summary by Site – November 2015
  - ❖ YTD ADA Comparison
- ❖ Exhibits
  - ❖ Budget vs. Actual Detail – by site
- ❖ Potential Risks – by Site

# Forecast – Consolidated by Site

Forecasted Operating Income of \$7,258,093 after depreciation,  
with combined ADA of 3,335



	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16	2015/16
	Current Forecast - MSA-1	Current Forecast - MSA-2	Current Forecast - MSA-3	Current Forecast - MSA-4	Current Forecast - MSA-5	Current Forecast - MSA-6	Current Forecast - MSA-7	Current Forecast - MSA-8	Current Forecast - MSA-SA	Current Forecast - MSA-SC	Current Forecast - MSA-SD	Current Forecast - MERF	Current Forecast - Total
<b>SUMMARY</b>													
<b>Revenue</b>													
General Block Grant	4,914,759	4,221,852	4,058,793	1,590,265	1,226,157	1,375,307	2,397,374	4,094,058	1,138,502	768,797	2,908,733	-	28,694,597
Federal Revenue	737,286	299,695	601,468	223,133	136,848	109,781	292,506	292,852	283,700	7,994	84,919	-	3,070,181
Other State Revenues	1,290,506	632,207	940,893	272,512	240,621	306,238	701,852	773,448	7,001,115	306,199	481,555	-	12,947,146
Local Revenues	45,223	106,837	41,290	37,299	13,663	9,717	70,291	73,933	34,046	26	108,800	4,727,733	5,268,858
Fundraising and Grants	35,000	25,000	10,000	15,734	3,000	10,000	50,000	20,000	17,500	15,500	20,000	250,000	471,734
<b>Total Revenue</b>	<b>7,022,774</b>	<b>5,285,591</b>	<b>5,652,444</b>	<b>2,138,943</b>	<b>1,620,288</b>	<b>1,811,043</b>	<b>3,512,023</b>	<b>5,254,291</b>	<b>8,474,863</b>	<b>1,098,516</b>	<b>3,604,007</b>	<b>4,977,733</b>	<b>50,452,517</b>
<b>Expenses</b>													
Compensation and Benefits	3,280,415	2,506,891	2,995,973	1,133,328	828,599	784,522	1,708,959	2,849,355	1,149,563	1,148,027	2,006,312	2,780,963	23,172,907
Books and Supplies	941,164	687,158	835,486	273,519	152,900	166,456	361,271	638,813	347,643	78,150	358,010	109,423	4,949,993
Services and Other Operating Expenditures	2,334,991	1,780,867	1,788,874	674,960	477,446	431,572	1,252,911	1,755,385	592,930	726,541	841,295	2,114,172	14,771,945
Capital Outlay	3,810,400	-	-	-	-	61,139	12,788	-	-	6,051	-	-	3,890,378
<b>Total Expenses</b>	<b>10,366,970</b>	<b>4,974,916</b>	<b>5,620,333</b>	<b>2,081,807</b>	<b>1,458,945</b>	<b>1,443,690</b>	<b>3,335,928</b>	<b>5,243,554</b>	<b>2,090,135</b>	<b>1,958,768</b>	<b>3,205,618</b>	<b>5,004,559</b>	<b>46,785,223</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(3,344,196)</b>	<b>310,675</b>	<b>32,111</b>	<b>57,137</b>	<b>161,343</b>	<b>367,354</b>	<b>176,094</b>	<b>10,737</b>	<b>6,384,728</b>	<b>(860,252)</b>	<b>398,389</b>	<b>(26,825)</b>	<b>3,667,295</b>
<i>Operating Income (including Depreciation)</i>	389,637	275,951	19,581	47,916	144,142	422,125	163,855	3,203	6,366,458	(894,054)	353,770	(34,491)	7,258,093
<b>Fund Balance</b>													
Beginning Balance (Unaudited)	2,101,135	987,700	513,286	502,151	890,631	485,437	762,024	2,896,467	2,300,710	473,945	615,301	689,915	13,218,702
Audit Adjustment	126,083	6,559	283,543	(35,331)	(35,359)	(10,880)	75,478	(19,802)	(358,604)	24,592	20,654	(654,272)	(577,339)
Beginning Balance (Audited)	2,227,218	994,259	796,829	466,820	855,272	474,557	837,502	2,876,665	1,942,106	498,537	635,955	35,643	12,641,363
Operating Income (including Depreciation)	389,637	275,951	19,581	47,916	144,142	422,125	163,855	3,203	6,366,458	(894,054)	353,770	(34,491)	7,258,093
<b>Ending Fund Balance (including Depreciation)</b>	<b>2,616,855</b>	<b>1,270,210</b>	<b>816,410</b>	<b>514,736</b>	<b>999,414</b>	<b>896,682</b>	<b>1,001,357</b>	<b>2,879,868</b>	<b>8,308,564</b>	<b>(395,517)</b>	<b>989,725</b>	<b>1,152</b>	<b>19,899,456</b>
<i>Ending Fund Balance as a % of Expenses</i>	<i>25%</i>	<i>26%</i>	<i>15%</i>	<i>25%</i>	<i>69%</i>	<i>62%</i>	<i>30%</i>	<i>55%</i>	<i>398%</i>	<i>-20%</i>	<i>31%</i>	<i>0%</i>	<i>43%</i>
Total ADA	525.7	472.9	446.4	173.9	142.5	164.6	282.3	474.3	140.7	102.7	409.3	0.0	3,335

# Monthly Forecast – MSA-1

Forecasted Operating Income of \$389.6K after depreciation, an increase of \$17.78K from the previous forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	1,439,726	4,914,540	4,914,540	4,914,759	219	3,475,033
Federal Revenue	81,002	737,286	737,286	737,286	-	656,284
Other State Revenues	146,834	1,306,172	1,291,383	1,290,506	(876)	1,143,672
Local Revenues	14,078	34,000	44,973	45,223	250	31,145
Fundraising and Grants	13,106	35,000	35,000	35,000	-	21,894
<b>Total Revenue</b>	<b>1,694,745</b>	<b>7,026,998</b>	<b>7,023,182</b>	<b>7,022,774</b>	<b>(407)</b>	<b>5,328,029</b>
<b>Expenses</b>						
Compensation and Benefits	1,249,414	3,164,092	3,181,885	3,280,415	(98,530)	2,031,001
Books and Supplies	109,366	928,664	931,164	941,164	(10,000)	831,798
Services and Other Operating Expenditure	892,599	2,705,608	2,461,725	2,334,991	126,734	1,442,392
Capital Outlay	3,810,400	10,400	3,810,400	3,810,400	-	-
<b>Total Expenses</b>	<b>6,061,779</b>	<b>6,808,765</b>	<b>10,385,174</b>	<b>10,366,970</b>	<b>18,204</b>	<b>4,305,191</b>
<b>Operating Income (includes CapEx, excludes Depreci</b>	<b>(4,367,033)</b>	<b>218,234</b>	<b>(3,361,992)</b>	<b>(3,344,196)</b>	<b>17,797</b>	<b>1,022,838</b>
<b>Operating Income (including Depreciation)</b>	<b>(556,633)</b>	<b>152,066</b>	<b>371,841</b>	<b>389,637</b>	<b>17,797</b>	<b>946,271</b>
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	2,101,135	2,101,135	2,101,135	2,101,135		
Audit Adjustment	126,083	-	-	126,083		
Beginning Balance (Audited)	2,227,218	2,101,135	2,101,135	2,227,218		
Operating Income (including Depreciation)	(556,633)	152,066	371,841	389,637		
<b>Ending Fund Balance (including Depreciation)</b>	<b>1,670,585</b>	<b>2,253,201</b>	<b>2,472,975</b>	<b>2,616,855</b>		
<b>Total Enrolled</b>		<b>542</b>	<b>542</b>	<b>542</b>		
<b>Total ADA</b>		<b>525.7</b>	<b>525.7</b>	<b>525.7</b>		

One new hire and added ASES employees

Added ASES expense per budget

Adjusted rent and purchase related interest

Removed ASES contracted expenses.

# Monthly Forecast – MSA-2

Forecasted Operating Income of \$276K after depreciation, a decrease of \$51.3K from the previous forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	1,112,701	4,221,852	4,221,852	4,221,852	-	3,109,151
Federal Revenue	63,360	297,775	297,775	299,695	1,920	236,335
Other State Revenues	95,363	643,821	643,821	632,207	(11,614)	536,844
Local Revenues	134,318	99,256	106,837	106,837	-	(27,481)
Fundraising and Grants	5,322	25,000	25,000	25,000	-	19,678
<b>Total Revenue</b>	<b>1,411,064</b>	<b>5,287,703</b>	<b>5,295,284</b>	<b>5,285,591</b>	<b>(9,694)</b>	<b>3,874,527</b>
<b>Expenses</b>						
Compensation and Benefits	1,029,013	2,472,466	2,469,061	2,506,891	(37,830)	1,477,877
Books and Supplies	477,850	683,524	684,024	687,158	(3,134)	209,308
Services and Other Operating Expenditure	588,624	1,789,873	1,780,228	1,780,867	(639)	1,192,243
Capital Outlay	-	-	-	-	-	-
<b>Total Expenses</b>	<b>2,095,488</b>	<b>4,945,863</b>	<b>4,933,313</b>	<b>4,974,916</b>	<b>(41,603)</b>	<b>2,879,428</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(684,424)</b>	<b>341,841</b>	<b>361,971</b>	<b>310,675</b>	<b>(51,297)</b>	<b>995,099</b>
<b>Operating Income (including Depreciation)</b>	<b>(684,424)</b>	<b>307,117</b>	<b>327,248</b>	<b>275,951</b>	<b>(51,297)</b>	<b>960,375</b>
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	987,700	987,700	987,700	987,700		
Audit Adjustment	6,559	-	-	6,559		
Beginning Balance (Audited)	994,259	987,700	987,700	994,259		
Operating Income (including Depreciation)	(684,424)	307,117	327,248	275,951		
<b>Ending Fund Balance (including Depreciation)</b>	<b>309,835</b>	<b>1,294,817</b>	<b>1,314,948</b>	<b>1,270,210</b>		
<b>Total Enrolled</b>		<b>485</b>	<b>485</b>	<b>485</b>		
<b>Total ADA</b>		<b>472.9</b>	<b>472.9</b>	<b>472.9</b>		

Title II funding added  
Removed SpEd reimbursement

New hire and updated hourly salaries

# Monthly Forecast – MSA-3

Forecasted Operating Income of \$19,581 after depreciation, a decrease of \$350,357 from the previous forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	1,192,025	4,062,033	4,062,033	4,058,793	(3,240)	2,866,768
Federal Revenue	58,292	601,468	601,468	601,468	-	543,175
Other State Revenues	115,311	941,388	941,388	940,893	(495)	825,582
Local Revenues	78,451	34,509	41,290	41,290	-	(37,161)
Fundraising and Grants	-	10,000	10,000	10,000	-	10,000
<b>Total Revenue</b>	<b>1,444,079</b>	<b>5,649,398</b>	<b>5,656,179</b>	<b>5,652,444</b>	<b>(3,735)</b>	<b>4,208,365</b>
<b>Expenses</b>						
Compensation and Benefits	1,121,912	2,661,541	2,696,350	2,995,973	(299,623)	1,874,060
Books and Supplies	400,441	787,954	788,454	835,486	(47,032)	435,045
Services and Other Operating Expenditures	287,069	1,791,208	1,788,907	1,788,874	33	1,501,805
Capital Outlay	-	-	-	-	-	-
<b>Total Expenses</b>	<b>1,809,423</b>	<b>5,240,703</b>	<b>5,273,711</b>	<b>5,620,333</b>	<b>(346,622)</b>	<b>3,810,910</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(365,344)</b>	<b>408,695</b>	<b>382,468</b>	<b>32,111</b>	<b>(350,357)</b>	<b>397,455</b>
<i>Operating Income (including Depreciation)</i>	<i>(365,344)</i>	<i>396,165</i>	<i>369,938</i>	<i>19,581</i>	<i>(350,357)</i>	<i>384,925</i>
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	513,286	513,286	513,286	513,286		
Audit Adjustment	283,543	-	-	283,543		
Beginning Balance (Audited)	796,829	513,286	513,286	796,829		
Operating Income (including Depreciation)	(365,344)	396,165	369,938	19,581		
<b>Ending Fund Balance (including Depreciation)</b>	<b>431,485</b>	<b>909,451</b>	<b>883,224</b>	<b>816,410</b>		
<b>Total Enrolled</b>		<b>465</b>	<b>465</b>	<b>465</b>		
Total ADA		<b>446.4</b>	<b>446.4</b>	<b>446.4</b>		

Updated LCFF

4 new hires and updated ASES expenses

Computer purchase not budgeted

# Monthly Forecast – MSA-4

Forecasted Operating Income of \$47.9K after depreciation, a decrease of \$123.7K from the previous forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	583,513	1,594,460	1,594,460	1,590,265	(4,195)	1,006,752
Federal Revenue	18,251	222,232	222,232	223,133	901	204,882
Other State Revenues	59,272	272,664	272,512	272,512	-	213,240
Local Revenues	26,290	30,534	36,643	37,299	656	11,009
Fundraising and Grants	15,734	10,000	10,000	15,734	5,734	
<b>Total Revenue</b>	<b>703,060</b>	<b>2,129,890</b>	<b>2,135,847</b>	<b>2,138,943</b>	<b>3,096</b>	<b>1,435,883</b>
<b>Expenses</b>						
Compensation and Benefits	437,596	1,010,597	1,010,597	1,133,328	(122,731)	695,732
Books and Supplies	31,192	227,395	273,271	273,519	(248)	242,327
Services and Other Operating Expenditure	178,380	652,796	671,143	674,960	(3,817)	496,580
Capital Outlay	-	-	-	-	-	-
<b>Total Expenses</b>	<b>647,168</b>	<b>1,890,788</b>	<b>1,955,011</b>	<b>2,081,807</b>	<b>(126,796)</b>	<b>1,434,639</b>
<b>Operating Income (excluding Depreciation)</b>	<b>55,893</b>	<b>239,102</b>	<b>180,836</b>	<b>57,137</b>	<b>(123,699)</b>	<b>1,244</b>
<i>Operating Income (including Depreciation)</i>	55,893	229,881	171,615	47,916	(123,699)	(7,976)
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	502,151	502,151	502,151	502,151		
Audit Adjustment	(35,331)	-	-	(35,331)		
Beginning Balance (Audited)	466,820	502,151	502,151	466,820		
Operating Income (including Depreciation)	55,893	229,881	171,615	47,916		
<b>Ending Fund Balance (including Depreciation)</b>	<b>522,713</b>	<b>732,033</b>	<b>673,767</b>	<b>514,736</b>		
<b>Total Enrolled</b>		<b>183</b>	<b>183</b>	<b>183</b>		
<b>Total ADA</b>		<b>173.9</b>	<b>173.9</b>	<b>173.9</b>		

Updated LCFF

Title II funding received

Fundraising

Added 2 new teachers

Updated per actual spending



# Monthly Forecast – MSA-5

Forecasted Operating Income of \$144.1K after depreciation, an increase of \$3.9K from the previous forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	268,243	1,226,157	1,226,157	1,226,157	-	957,914
Federal Revenue	8,747	136,848	136,848	136,848	-	128,101
Other State Revenues	70,633	240,694	240,621	240,621	-	169,988
Local Revenues	4,775	4,000	9,606	13,663	4,057	8,888
Fundraising and Grants	218	3,000	3,000	3,000	-	2,782
<b>Total Revenue</b>	<b>352,616</b>	<b>1,610,699</b>	<b>1,616,232</b>	<b>1,620,288</b>	<b>4,057</b>	<b>1,267,673</b>
<b>Expenses</b>						
Compensation and Benefits	298,399	828,548	828,548	828,599	(51)	530,200
Books and Supplies	8,371	152,900	152,900	152,900	-	144,529
Services and Other Operating Expenditure	107,319	471,686	477,292	477,446	(154)	370,127
Capital Outlay	-	-	-	-	-	-
<b>Total Expenses</b>	<b>414,088</b>	<b>1,453,134</b>	<b>1,458,740</b>	<b>1,458,945</b>	<b>(205)</b>	<b>1,044,857</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(61,473)</b>	<b>157,565</b>	<b>157,492</b>	<b>161,343</b>	<b>3,851</b>	<b>222,816</b>
<i>Operating Income (including Depreciation)</i>	(61,473)	140,364	140,291	144,142	3,851	205,615
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	890,631	890,631	890,631	890,631		
Audit Adjustment	(35,359)	-	-	(35,359)		
Beginning Balance (Audited)	855,272	890,631	890,631	855,272		
Operating Income (including Depreciation)	(61,473)	140,364	140,291	144,142		
<b>Ending Fund Balance (including Depreciation)</b>	<b>793,799</b>	<b>1,030,995</b>	<b>1,030,922</b>	<b>999,414</b>		
<b>Total Enrolled</b>		<b>150</b>	<b>150</b>	<b>150</b>		
<b>Total ADA</b>		<b>142.5</b>	<b>142.5</b>	<b>142.5</b>		

Textbook sales

# Monthly Forecast – MSA-6

Forecasted Operating Income of \$422.1K after depreciation, an increase of \$132.8K from the previous forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	405,853	1,375,307	1,375,307	1,375,307	-	969,454
Federal Revenue	12,967	109,779	109,781	109,781	-	96,814
Other State Revenues	40,928	226,103	225,988	306,238	80,250	265,310
Local Revenues	-	4,000	9,717	9,717	-	9,717
Fundraising and Grants	6,919	10,000	10,000	10,000	-	3,081
<b>Total Revenue</b>	<b>466,667</b>	<b>1,725,189</b>	<b>1,730,793</b>	<b>1,811,043</b>	<b>80,250</b>	<b>1,344,376</b>
<b>Expenses</b>						
Compensation and Benefits	321,034	784,522	784,522	784,522	-	463,488
Books and Supplies	18,528	215,690	215,690	166,456	49,234	147,928
Services and Other Operating Expenditure	149,152	424,382	434,885	431,572	3,313	282,420
Capital Outlay	61,139	11,905	11,905	61,139	(49,234)	0
<b>Total Expenses</b>	<b>549,853</b>	<b>1,436,499</b>	<b>1,447,003</b>	<b>1,443,690</b>	<b>3,313</b>	<b>893,836</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(83,186)</b>	<b>288,689</b>	<b>283,791</b>	<b>367,354</b>	<b>83,563</b>	<b>450,540</b>
<i>Operating Income (including Depreciation)</i>	<i>(22,047)</i>	<i>298,194</i>	<i>289,327</i>	<i>422,125</i>	<i>132,798</i>	<i>444,172</i>
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	485,437	485,437	485,437	485,437		
Audit Adjustment	(10,880)	-	-	(10,880)		
Beginning Balance (Audited)	474,557	485,437	485,437	474,557		
Operating Income (including Depreciation)	(22,047)	298,194	289,327	422,125		
<b>Ending Fund Balance (including Depreciation)</b>	<b>452,510</b>	<b>783,631</b>	<b>774,764</b>	<b>896,682</b>		
<b>Total Enrolled</b>		<b>168</b>	<b>168</b>	<b>168</b>		
<b>Total ADA</b>		<b>164.6</b>	<b>164.6</b>	<b>164.6</b>		

SB740 was not originally budgeted

Adjusted rent & student transportation expense per actuals

# Monthly Forecast – MSA-7

Forecasted Operating Income of \$163.9K after depreciation,  
a decrease of \$22.9K from the previous forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	738,634	2,386,946	2,386,946	2,397,374	10,428	1,658,740
Federal Revenue	29,108	292,506	292,506	292,506	-	263,398
Other State Revenues	156,057	701,489	701,852	701,852	-	545,794
Local Revenues	44,157	63,967	70,291	70,291	-	26,134
Fundraising and Grants	8,557	50,000	50,000	50,000	-	41,443
<b>Total Revenue</b>	<b>976,513</b>	<b>3,494,908</b>	<b>3,501,595</b>	<b>3,512,023</b>	<b>10,428</b>	<b>2,535,509</b>
<b>Expenses</b>						
Compensation and Benefits	632,041	1,671,109	1,690,277	1,708,959	(18,682)	1,076,918
Books and Supplies	57,862	357,677	357,677	361,271	(3,594)	303,408
Services and Other Operating Expenditure	517,018	1,238,852	1,241,900	1,252,911	(11,011)	735,893
Capital Outlay	12,788	12,788	12,788	12,788	-	-
<b>Total Expenses</b>	<b>1,219,709</b>	<b>3,280,425</b>	<b>3,302,641</b>	<b>3,335,928</b>	<b>(33,287)</b>	<b>2,116,219</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(243,196)</b>	<b>214,483</b>	<b>198,953</b>	<b>176,094</b>	<b>(22,859)</b>	<b>419,290</b>
<b>Operating Income (including Depreciation)</b>	<b>(230,408)</b>	<b>203,949</b>	<b>186,714</b>	<b>163,855</b>	<b>(22,859)</b>	<b>394,263</b>
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	762,024	762,024	762,024	762,024		
Audit Adjustment	75,478	-	-	75,478		
Beginning Balance (Audited)	837,502	762,024	762,024	837,502		
Operating Income (including Depreciation)	(230,408)	203,949	186,714	163,855		
<b>Ending Fund Balance (including Depreciation)</b>	<b>607,094</b>	<b>965,972</b>	<b>948,738</b>	<b>1,001,357</b>		
<b>Total Enrolled</b>		<b>291</b>	<b>291</b>	<b>291</b>		
<b>Total ADA</b>		<b>282.3</b>	<b>282.3</b>	<b>282.3</b>		

Updated LCFF

TA new hire  
Computer expenses & Yearbook  
Dues & Memberships and Quarterly expenses from LACOE

# Monthly Forecast – MSA-8

Forecasted Operating Income of \$3.2K after depreciation, a decrease of \$28.5K from the previous forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	1,265,768	4,091,513	4,091,513	4,094,058	2,545	2,828,290
Federal Revenue	85,555	292,852	292,852	292,852	-	207,297
Other State Revenues	197,444	781,510	782,124	773,448	(8,676)	576,005
Local Revenues	37,759	66,810	73,933	73,933	-	36,173
Fundraising and Grants	7,977	20,000	20,000	20,000	-	12,023
<b>Total Revenue</b>	<b>1,594,502</b>	<b>5,252,685</b>	<b>5,260,422</b>	<b>5,254,291</b>	<b>(6,131)</b>	<b>3,659,789</b>
<b>Expenses</b>						
Compensation and Benefits	1,148,040	2,737,527	2,771,243	2,849,355	(78,112)	1,701,316
Books and Supplies	116,743	736,116	736,116	638,813	97,303	522,070
Services and Other Operating Expenditure	634,569	1,708,513	1,713,855	1,755,385	(41,531)	1,120,816
Capital Outlay	-	-	-	-	-	-
<b>Total Expenses</b>	<b>1,899,352</b>	<b>5,182,156</b>	<b>5,221,214</b>	<b>5,243,554</b>	<b>(22,340)</b>	<b>3,344,203</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(304,850)</b>	<b>70,529</b>	<b>39,207</b>	<b>10,737</b>	<b>(28,471)</b>	<b>315,586</b>
<i>Operating Income (including Depreciation)</i>	<i>(304,850)</i>	<i>62,995</i>	<i>31,673</i>	<i>3,203</i>	<i>(28,471)</i>	<i>308,052</i>
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	2,896,467	2,896,467	2,896,467	2,896,467		
Audit Adjustment	(19,802)	-	-	(19,802)		
Beginning Balance (Audited)	2,876,665	2,896,467	2,896,467	2,876,665		
Operating Income (including Depreciation)	(304,850)	62,995	31,673	3,203		
<b>Ending Fund Balance (including Depreciation)</b>	<b>2,571,815</b>	<b>2,959,462</b>	<b>2,928,140</b>	<b>2,879,868</b>		
<b>Total Enrolled</b>		<b>489</b>	<b>489</b>	<b>489</b>		
<b>Total ADA</b>		<b>474.3</b>	<b>474.3</b>	<b>474.3</b>		

Updated LCFF  
SpEd rates adjusted

Hired two new teachers  
Apple computers leased, not purchased  
LACOE fees not budgeted

# Monthly Forecast – MSA-SA

Forecasted Operating Income of \$6.37M after depreciation, an increase of \$6.72M from the previous forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	306,530	1,136,266	1,136,266	1,138,502	2,236	831,972
Federal Revenue	8,244	290,627	290,627	283,700	(6,927)	275,456
Other State Revenues	31,050	324,146	323,805	7,001,115	6,677,310	6,970,065
Local Revenues	6,923	34,000	34,000	34,046	46	27,422
Fundraising and Grants	3,512	17,500	17,500	17,500	-	13,988
<b>Total Revenue</b>	<b>356,259</b>	<b>1,802,539</b>	<b>1,802,198</b>	<b>8,474,863</b>	<b>6,672,665</b>	<b>8,118,604</b>
<b>Expenses</b>						
Compensation and Benefits	411,741	1,139,323	1,117,668	1,149,563	(31,895)	737,822
Books and Supplies	254,184	378,294	394,335	347,643	46,693	93,459
Services and Other Operating Expenditure	244,940	621,731	629,308	592,930	36,379	347,990
Capital Outlay	-	-	-	-	-	-
<b>Total Expenses</b>	<b>910,864</b>	<b>2,139,348</b>	<b>2,141,312</b>	<b>2,090,135</b>	<b>51,176</b>	<b>1,179,271</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(554,605)</b>	<b>(336,808)</b>	<b>(339,114)</b>	<b>6,384,728</b>	<b>6,723,841</b>	<b>6,939,333</b>
<b>Operating Income (including Depreciation)</b>	<b>(554,605)</b>	<b>(355,078)</b>	<b>(357,384)</b>	<b>6,366,458</b>	<b>6,723,841</b>	<b>6,921,063</b>
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	2,300,710	2,300,710	2,300,710	2,300,710		
Audit Adjustment	(358,604)	-	-	(358,604)		
Beginning Balance (Audited)	1,942,106	2,300,710	2,300,710	1,942,106		
Operating Income (including Depreciation)	(554,605)	(355,078)	(357,384)	6,366,458		
<b>Ending Fund Balance (including Depreciation)</b>	<b>1,387,501</b>	<b>1,945,632</b>	<b>1,943,326</b>	<b>8,308,564</b>		
<b>Total Enrolled</b>		<b>145</b>	<b>145</b>	<b>145</b>		
<b>Total ADA</b>		<b>140.7</b>	<b>140.7</b>	<b>140.7</b>		

Updated LCFF  
Updated SpEd funding  
Included Prop1D grant, projected to come in FY15-16

Hired Dean of Academics

Budget Cuts

# Monthly Forecast – MSA-SC

Forecasted Operating Loss of \$894K after depreciation, a decrease of \$173K from the previous forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	549,406	770,883	770,883	768,797	(2,086)	219,391
Federal Revenue	6,865	63,688	64,953	7,994	(56,959)	1,129
Other State Revenues	9,464	347,168	352,091	306,199	(45,892)	296,735
Local Revenues	26	-	-	26	26	-
Fundraising and Grants	17	15,500	15,500	15,500	-	15,483
<b>Total Revenue</b>	<b>565,778</b>	<b>1,197,239</b>	<b>1,203,427</b>	<b>1,098,516</b>	<b>(104,911)</b>	<b>532,738</b>
<b>Expenses</b>						
Compensation and Benefits	548,263	1,066,860	1,083,860	1,148,027	(64,167)	599,764
Books and Supplies	19,612	80,670	81,670	78,150	3,520	58,538
Services and Other Operating Expenditure	285,755	688,291	719,107	726,541	(7,434)	440,786
Capital Outlay	6,051	6,051	6,051	6,051	-	-
<b>Total Expenses</b>	<b>859,680</b>	<b>1,841,872</b>	<b>1,890,688</b>	<b>1,958,768</b>	<b>(68,081)</b>	<b>1,099,088</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(293,902)</b>	<b>(644,633)</b>	<b>(687,261)</b>	<b>(860,252)</b>	<b>(172,991)</b>	<b>(566,350)</b>
<i>Operating Income (including Depreciation)</i>	<i>(287,851)</i>	<i>(678,435)</i>	<i>(721,063)</i>	<i>(894,054)</i>	<i>(172,991)</i>	<i>(606,203)</i>
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	473,945	473,945	473,945	473,945		
Audit Adjustment	24,592	-	-	24,592		
Beginning Balance (Audited)	498,537	473,945	473,945	498,537		
Operating Income (including Depreciation)	(287,851)	(678,435)	(721,063)	(894,054)		
<b>Ending Fund Balance (including Depreciation)</b>	<b>210,686</b>	<b>(204,490)</b>	<b>(247,118)</b>	<b>(395,517)</b>		
<b>Total Enrolled</b>		<b>107</b>	<b>107</b>	<b>107</b>		
<b>Total ADA</b>		<b>102.7</b>	<b>102.7</b>	<b>102.7</b>		

Updated LCFF

No SpEd or Nutrition funding

New hire and tutoring included

Reduced food due to lower enrollment

Increased equipment lease based on actuals



# Monthly Forecast – MSA-SD

Forecasted Operating Income of \$353.8K after depreciation,  
a decrease of \$98.2K from the previous forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	845,427	2,978,176	2,978,176	2,908,733	(69,443)	2,063,306
Federal Revenue	-	84,919	84,919	84,919	-	84,919
Other State Revenues	67,665	481,095	481,555	481,555	-	413,890
Local Revenues	22,105	108,800	108,800	108,800	-	86,695
Fundraising and Grants	1,988	20,000	20,000	20,000	-	18,012
<b>Total Revenue</b>	<b>937,185</b>	<b>3,672,990</b>	<b>3,673,450</b>	<b>3,604,007</b>	<b>(69,443)</b>	<b>2,666,822</b>
<b>Expenses</b>						
Compensation and Benefits	707,675	1,901,637	1,978,323	2,006,312	(27,989)	1,298,637
Books and Supplies	87,442	354,709	355,209	358,010	(2,801)	270,568
Services and Other Operating Expenditure	206,913	843,014	843,332	841,295	2,037	634,383
Capital Outlay	-	-	-	-	-	-
<b>Total Expenses</b>	<b>1,002,029</b>	<b>3,099,359</b>	<b>3,176,864</b>	<b>3,205,618</b>	<b>(28,753)</b>	<b>2,203,588</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(64,844)</b>	<b>573,631</b>	<b>496,586</b>	<b>398,389</b>	<b>(98,196)</b>	<b>463,233</b>
<i>Operating Income (including Depreciation)</i>	(64,844)	529,012	451,967	353,770	(98,196)	418,614
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	615,301	615,301	615,301	615,301		
Audit Adjustment	20,654	-	-	20,654		
Beginning Balance (Audited)	635,955	615,301	615,301	635,955		
Operating Income (including Depreciation)	(64,844)	529,012	451,967	353,770		
<b>Ending Fund Balance (including Depreciation)</b>	<b>571,111</b>	<b>1,144,313</b>	<b>1,067,268</b>	<b>989,725</b>		
<b>Total Enrolled</b>		<b>423</b>	<b>423</b>	<b>423</b>		
<b>Total ADA</b>		<b>409.3</b>	<b>409.3</b>	<b>409.3</b>		

Updated LCFF

Added long term sub/librarian

Increased uniform expense

District oversight fees decreased

# Monthly Forecast – MERF

Forecasted Operating **Loss** of **\$34.5K** after depreciation, an increase of **\$8.1k** from the previous forecast.



	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining
<b>SUMMARY</b>						
<b>Revenue</b>						
Local Revenues	1,945,802	4,727,533	4,727,533	4,727,733	200	2,781,931
<b>Total Revenue</b>	<b>1,970,802</b>	<b>4,977,533</b>	<b>4,977,533</b>	<b>4,977,733</b>	<b>200</b>	<b>3,006,931</b>
<b>Expenses</b>						
Compensation and Benefits	1,145,092	2,778,672	2,972,860	2,780,963	2,150	1,825,617
Books and Supplies	47,265	87,874	109,423	109,423	-	62,159
Services and Other Operating Expenditures	821,730	2,091,472	2,119,972	2,114,172	5,800	1,292,442
Capital Outlay	-	-	-	-	-	-
<b>Total Expenses</b>	<b>2,014,087</b>	<b>4,958,018</b>	<b>5,012,509</b>	<b>5,004,559</b>	<b>7,950</b>	<b>3,180,218</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(43,285)</b>	<b>19,515</b>	<b>(34,976)</b>	<b>(26,825)</b>	<b>8,150</b>	<b>(173,287)</b>
<i>Operating Income (including Depreciation)</i>	(43,285)	11,850	(42,641)	(34,491)	8,150	(180,953)
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	689,915	689,915	689,915	689,915		
Audit Adjustment	(654,272)	-	-	(654,272)		
Beginning Balance (Audited)	35,643	689,915	689,915	35,643		
Operating Income (including Depreciation)	(43,285)	11,850	(42,641)	(34,491)		
<b>Ending Fund Balance (including Depreciation)</b>	<b>(7,642)</b>	<b>701,765</b>	<b>647,274</b>	<b>1,152</b>		

Health and welfare benefits updated

Payroll fees lowered based on actuals



# Potential Risks

MPS sites have either met or exceeded their budget in certain budget categories and/or have not met fundraising goals



## MSA-1

- 5848: Licenses & Other Fees – 100% of forecast spent

## MSA-2

- 4325: Instructional Materials & Supplies – 97% of budget spent
- 4350: Uniforms – 93% of budget spent
- 4420: Computers - Exceeded budget by **\$2.8K**
- 5819: School Programs – Exceeded budget by **\$5K**

## MSA-3

- 4420: Computers – Exceeded budget by **\$64K**

# Potential Risks

MPS sites have either met or exceeded their budget in certain budget categories and/or have not met fundraising goals



## MSA-4

- 4420: Computers – Not budgeted, \$5,668 spent
- 5900: Communications – Exceeded budget by **\$1.7K**

## MSA-5

- 4420: Computers – 100% of budget spent

## MSA-6

- 4320-4346: Materials & Supplies – 98% of budget spent

# Potential Risks

MPS sites have either met or exceeded their budget in certain budget categories



## MSA-7

- 4420: Computers – exceeded budget by **\$2.8K**
- 5210: Conference Fees – 98% of budget spent
- 5300: Dues & Memberships - exceeded budget by **\$2.7K**

## MSA-8

- 4400: Apple Computer and Chromebook – 100% of budget spent

## MSA-SA

- 4100: Textbooks – 100% of budget spent
- 4200: Book & Other Reference – 99% of budget spent
- 4420: Computers – 98% of budget spent
- 5845: Legal Fees – 100% of budget spent

# Potential Risks

MPS sites have either met or exceeded their budget in certain budget categories



## MSA-SC

- 3400: Health Benefits – Exceeded budget by **\$36K** because old employees have not been removed
- 4420: Computers – 94% of budget spent

## MSA-SD

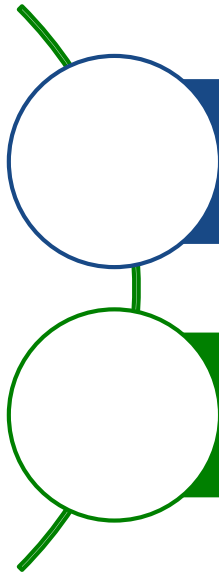
- 4350: Uniforms – Exceeded budget by **\$2.8K**

## MERF

- As of November, **\$3,177.76** has been spent on overnight fees for emergency checks
- 4720: Food – Exceeded budget by **\$2.2K**. Forecast has doubled to \$30K.

# On the Horizon

Future presentations to include more in-depth analyses as additional information becomes available



Cash Flow Forecasts

Grant & Program Analyses

# Exhibits

# Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget			Forecast Remaining	% of Forecast Spent	Notes
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)			
<b>SUMMARY</b>								
<b>Revenue</b>								
General Block Grant	1,439,726	4,914,540	4,914,540	4,914,759	219	3,475,033	29%	
Federal Revenue	81,002	737,286	737,286	737,286	-	656,284	11%	
Other State Revenues	146,834	1,306,172	1,291,383	1,290,506	(876)	1,143,672	11%	
Local Revenues	14,078	34,000	44,973	45,223	250	31,145	31%	
Fundraising and Grants	13,106	35,000	35,000	35,000	-	21,894	37%	
<b>Total Revenue</b>	<b>1,694,745</b>	<b>7,026,998</b>	<b>7,023,182</b>	<b>7,022,774</b>	<b>(407)</b>	<b>5,328,029</b>	<b>24%</b>	
<b>Expenses</b>								
Compensation and Benefits	1,249,414	3,164,092	3,181,885	3,280,415	(98,530)	2,031,001	38%	ASES related payroll adjustments, added ASES to
Books and Supplies	109,366	928,664	931,164	941,164	(10,000)	831,798	12%	Added ASES expense per budget
Services and Other Operating Expenditures	892,599	2,705,608	2,461,725	2,334,991	126,734	1,442,392	38%	Adjust rents, interest related to purchase; adj liab in
Capital Outlay	3,810,400	10,400	3,810,400	3,810,400	-	-	100%	
<b>Total Expenses</b>	<b>6,061,779</b>	<b>6,808,765</b>	<b>10,385,174</b>	<b>10,366,970</b>	<b>18,204</b>	<b>4,305,191</b>	<b>58%</b>	
<b>Operating Income (includes CapEx, excludes Depreciatic</b>	<b>(4,367,033)</b>	<b>218,234</b>	<b>(3,361,992)</b>	<b>(3,344,196)</b>	<b>17,797</b>	<b>1,022,838</b>		
<i>Operating Income (including Depreciation)</i>	<i>(556,633)</i>	<i>152,066</i>	<i>371,841</i>	<i>389,637</i>	<i>17,797</i>	<i>946,271</i>		
<b>Fund Balance</b>								
Beginning Balance (Unaudited)	2,101,135	2,101,135	2,101,135	2,101,135			100%	
Audit Adjustment	126,083	-	-	126,083			100%	
Beginning Balance (Audited)	2,227,218	2,101,135	2,101,135	2,227,218			100%	
Operating Income (including Depreciation)	(556,633)	152,066	371,841	389,637				
<b>Ending Fund Balance (including Depreciation)</b>	<b>1,670,585</b>	<b>2,253,201</b>	<b>2,472,975</b>	<b>2,616,855</b>			<b>64%</b>	
<b>Total Enrolled</b>		<b>542</b>	<b>542</b>	<b>542</b>				
Total ADA		<b>525.7</b>	<b>525.7</b>	<b>525.7</b>				Cum ADA at Mo3 = 530.55, +5 ADA ahead of Budget

# Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>LCFF Entitlement</b>									
8011	Charter Schools LCFF - State Aid	902,464	3,274,065	3,274,065	3,274,284	219	2,371,820	28%	
8012	Education Protection Account Entitlement	183,667	775,753	775,753	775,753	-	592,086	24%	
8096	Charter Schools in Lieu of Property Taxes	353,595	864,721	864,721	864,721	-	511,127	41%	
		1,439,726	4,914,540	4,914,540	4,914,759	219	3,475,033	29%	
<b>8100 Federal Revenue</b>									
8181	Special Education - Entitlement	41,356	104,444	104,444	104,444	-	63,088	40%	
8220	Child Nutrition Programs	-	378,550	378,550	378,550	-	378,550	0%	
8291	Title I	38,130	202,757	202,757	202,757	-	164,627	19%	
8292	Title II	-	8,035	8,035	8,035	-	8,035	0%	
8293	Title III	-	41,984	41,984	41,984	-	41,984	0%	includes entitlement for all sites - MSA1 is consortium
8297	PY Federal - Not Accrued	1,516	1,516	1,516	1,516	-	-	100%	FY15 Title II not accrued per sched from TL
<b>SUBTOTAL - Federal Income</b>		81,002	737,286	737,286	737,286	-	656,284	11%	
<b>8300 Other State Revenues</b>									
8319	Other State Apportionments - Prior Years	1,322	1,322	1,322	1,322	-	-	100%	FY14-15 State Assess rev not accrued
8381	Special Education - Entitlement (State)	121,843	294,267	294,267	294,267	-	172,424	41%	
8520	Child Nutrition - State	-	34,648	34,648	34,648	-	34,648	0%	
8545	School Facilities Apportionments	-	394,305	379,516	379,516	-	379,516	0%	SB740 adjusted for CSFIGP and max allowed per \$
8550	Mandated Cost Reimbursements	14,371	14,884	14,884	285,293	270,409	270,922	5%	
8560	State Lottery Revenue	-	95,159	95,159	95,159	-	95,159	0%	
8590	All Other State Revenue	9,298	321,588	321,588	50,302	(271,286)	41,004	18%	One time discretionary funding, Educator Effectiven
8593	ASES	-	150,000	150,000	150,000	-	150,000	0%	
<b>SUBTOTAL - Other State Income</b>		146,834	1,306,172	1,291,383	1,290,506	(876)	1,143,672	11%	
<b>8600 Other Local Revenue</b>									
8634	Food Service Sales	2,179	5,000	5,000	5,000	-	2,821	44%	
8636	Uniforms	7,329	10,000	10,000	10,000	-	2,671	73%	
8690	Other Local Revenue	1,897	19,000	19,000	19,000	-	17,103	10%	
8714	Opt3 Grants	-	-	8,653	8,653	-	8,653	0%	
8720	Refunds	2,570	-	2,320	2,570	250	-	100%	increased to match actuals
8999	Uncategorized Revenue	103	-	-	-	-	(103)		awaiting coding
<b>SUBTOTAL - Local Revenues</b>		14,078	34,000	44,973	45,223	250	31,145	31%	
<b>8800 Donations/Fundraising</b>									



# Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
8802	Donations - Private	860	-	1,000	1,000	-	140	86%	
8803	Fundraising	12,246	35,000	34,000	34,000	-	21,754	36%	
<b>SUBTOTAL - Fundraising and Grants</b>		<b>13,106</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>-</b>	<b>21,894</b>	<b>37%</b>	
<b>TOTAL REVENUE</b>		<b>1,694,745</b>	<b>7,026,998</b>	<b>7,023,182</b>	<b>7,022,774</b>	<b>(407)</b>	<b>5,328,029</b>	<b>24%</b>	
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
<b>1100</b>	<b>Teachers Salaries</b>	675,850	1,757,093	1,757,093	1,813,393	(56,300)	1,137,543	37%	Pay raises effective 10/31/15
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	141,495	378,034	378,034	378,034	-	236,539	37%	
<b>SUBTOTAL - Certificated Employees</b>		<b>817,344</b>	<b>2,135,127</b>	<b>2,135,127</b>	<b>2,191,427</b>	<b>(56,300)</b>	<b>1,374,082</b>	<b>37%</b>	
<b>Classified Employees Summary</b>									
<b>2100</b>	<b>Classified Instructional Aide Salaries</b>	-	-	-	-	-	-		
<b>2200</b>	<b>Classified Support Salaries</b>	-	-	-	-	-	-		
<b>2300</b>	<b>Classified Supervisor &amp; Administrator Salaries</b>	-	-	-	-	-	-		
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	65,133	164,213	164,213	164,213	-	99,081	40%	
<b>2600</b>	<b>Classified Bonuses &amp; Extra Pay</b>	-	-	-	-	-	-		
<b>2900</b>	<b>Classified Other Salaries</b>	96,289	175,674	191,739	217,699	(25,960)	121,409	44%	Added - ASES expenses not previously in budget
<b>SUBTOTAL - Classified Employees</b>		<b>161,422</b>	<b>339,887</b>	<b>355,952</b>	<b>381,912</b>	<b>(25,960)</b>	<b>220,490</b>	<b>42%</b>	
<b>Employee Benefits Summary</b>									
3100	STRS	86,911	223,057	223,733	229,774	(6,041)	142,864	38%	
3200	PERS	7,920	18,900	18,900	23,361	(4,460)	15,441	34%	
3300	OASDI-Medicare-Alternative	23,697	60,164	61,003	63,847	(2,844)	40,150	37%	
3400	Health & Welfare Benefits	128,250	307,500	307,500	307,500	-	179,250	42%	
3500	Unemployment Insurance	8,837	32,281	32,286	34,140	(1,854)	25,303	26%	Note: Unemployment rate is different compared to c
3600	Workers Comp Insurance	9,753	32,175	32,384	33,453	(1,069)	23,701	29%	
3900	Other Employee Benefits	5,280	15,000	15,000	15,000	-	9,720	35%	cash outs included in salary lines
<b>SUBTOTAL - Employee Benefits</b>		<b>270,647</b>	<b>689,078</b>	<b>690,806</b>	<b>707,076</b>	<b>(16,270)</b>	<b>436,428</b>	<b>38%</b>	
<b>4000 Books &amp; Supplies</b>									
4100	Approved Textbooks & Core Curricula Materials	8,321	250,000	250,000	250,000	-	241,679	3%	
4200	Books & Other Reference Materials	961	26,000	26,000	26,000	-	25,039	4%	
4315	Custodial Supplies	1,566	34,000	34,000	34,000	-	32,434	5%	
4320	Educational Software	6,454	32,850	32,850	32,850	-	26,396	20%	

# Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
4325	Instructional Materials & Supplies	5,220	5,150	5,150	15,150	(10,000)	9,930	34%	added \$10k ASES expenses per budget
4326	Art & Music Supplies	2,325	5,000	5,000	5,000	-	2,675	47%	
4330	Office Supplies	4,998	29,500	29,500	29,500	-	24,502	17%	
4340	Professional Development Supplies	421	1,000	1,000	1,000	-	579	42%	
4345	Non Instructional Student Materials & Supplies	2,724	45,000	45,000	45,000	-	42,276	6%	
4346	Teacher Supplies	194	500	500	500	-	306	39%	
4350	Uniforms	777	-	1,000	1,000	-	223	78%	
4400	Noncapitalized Equipment	-	70,000	70,000	70,000	-	70,000	0%	
4410	Classroom Furniture, Equipment & Supplies	4,145	5,000	5,000	5,000	-	855	83%	
4420	Computers (individual items less than \$5k)	10,657	13,187	13,187	13,187	-	2,530	81%	
4430	Non Classroom Related Furniture, Equipment & St	1,473	1,813	1,813	1,813	-	340	81%	
4700	Food	58,570	409,664	409,664	409,664	-	351,094	14%	
4720	Other Food	560	-	1,500	1,500	-	940	37%	Non-NSLP food costs (meetings, etc.) not budgeted
<b>SUBTOTAL - Books and Supplies</b>		<b>109,366</b>	<b>928,664</b>	<b>931,164</b>	<b>941,164</b>	<b>(10,000)</b>	<b>831,798</b>	<b>12%</b>	
<b>Books &amp; Supplies Summary</b>									
<b>4100</b>	<b>Approved Textbooks &amp; Core Curricula Material</b>	8,321	250,000	250,000	250,000	-	241,679	3%	
<b>4200</b>	<b>Books &amp; Other Reference Materials</b>	961	26,000	26,000	26,000	-	25,039	4%	
<b>4300</b>	<b>Materials &amp; Supplies</b>	24,679	153,000	154,000	164,000	(10,000)	139,321	15%	
<b>4400</b>	<b>Noncapitalized Equipment</b>	16,275	90,000	90,000	90,000	-	73,725	18%	
<b>4700</b>	<b>Food</b>	59,130	409,664	411,164	411,164	-	352,034	14%	
<b>SUBTOTAL - Books and Supplies</b>		<b>109,366</b>	<b>928,664</b>	<b>931,164</b>	<b>941,164</b>	<b>(10,000)</b>	<b>831,798</b>	<b>12%</b>	
<b>5000 Services &amp; Other Operating Expenses</b>									
5101	Shared Management Fee - CMO	436,552	873,103	873,103	873,103	-	436,552	50%	
5200	Travel & Conferences	493	36,768	36,268	36,268	-	35,775	1%	
5210	Conference Fees	2,616	3,000	3,000	3,000	-	384	87%	
5215	Travel - Mileage, Parking, Tolls	390	500	500	500	-	110	78%	
5220	Travel and Lodging	379	-	500	500	-	121	76%	
5300	Dues & Memberships	-	7,854	7,854	7,854	-	7,854	0%	
5450	Insurance - Other	11,303	41,250	27,127	27,127	-	15,824	42%	
5500	Operations & Housekeeping	7,625	29,400	29,400	29,400	-	21,775	26%	
5510	Utilities - Gas and Electric	28,669	42,600	42,600	42,600	-	13,931	67%	
5605	Equipment Leases	3,106	24,000	24,000	24,000	-	20,894	13%	
5610	Rent	190,168	600,000	506,021	506,021	-	315,853	38%	
5615	Repairs and Maintenance - Building	29,956	35,000	34,500	34,500	-	4,544	87%	
5617	Repairs and Maintenance - Other Equipment	1,378	1,000	1,500	1,500	-	122	92%	
5803	Accounting Fees	-	5,000	5,000	5,000	-	5,000	0%	
5809	Banking Fees	80	1,500	1,500	1,500	-	1,420	5%	

# Magnolia Science Academy 1

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
5813	School Programs - After School Program	11,085	150,000	150,000	23,264	126,736	12,179	48%	Corrected ASES per budget (no longer contracted out)
5814	School Programs - Academic Competitions	970	100	1,100	1,100	-	130	88%	
5819	School Programs - Other	14,001	49,900	48,900	48,900	-	34,899	29%	
5820	Consultants - Non Instructional	2,645	24,000	24,000	24,000	-	21,355	11%	
5822	Other Professional Services	14,252	69,000	69,000	69,000	-	54,748	21%	
5824	District Oversight Fees	17,290	49,145	49,145	49,148	(2)	31,858	35%	
5830	Field Trips Expenses	5,324	20,000	20,000	19,286	714	13,962	28%	moved to transportation
5843	Interest - Loans Less than 1 Year	11,122	283,876	122,344	122,344	-	111,222	9%	Added estimated int on \$2.8MM loan for purch of S.Way; removed previous est for construction
5845	Legal Fees	-	20,000	20,000	20,000	-	20,000	0%	
5848	Licenses and Other Fees	17,096	-	17,097	17,097	-	1	100%	
5851	Marketing and Student Recruiting	-	18,000	18,000	18,000	-	18,000	0%	
5857	Payroll Fees	2,243	3,366	3,366	3,366	-	1,123	67%	
5861	Prior Yr Exp (not accrued)	1,502	1,502	1,502	1,502	-	-	100%	
5863	Professional Development	3,085	86,900	86,900	86,900	-	83,815	4%	
5869	Special Education Contract Instructors	125	50,000	58,653	58,653	-	58,528	0%	
5872	Special Education Encroachment	32,640	79,742	79,742	79,742	-	47,102	41%	
5884	Substitutes	3,745	54,280	54,280	54,280	-	50,535	7%	
5887	Technology Services	19,214	28,200	28,200	28,200	-	8,986	68%	
5893	Transportation - Student	1,714	1,000	1,000	1,714	(714)	-	100%	moved from field trip
5899	Miscellaneous Operating Expenses	18,826	-	-	-	-	(18,826)		uncategorized - to clear once coding received
5900	Communications	2,865	9,600	9,600	9,600	-	6,735	30%	
5915	Postage and Delivery	141	6,022	6,022	6,022	-	5,881	2%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>892,599</b>	<b>2,705,608</b>	<b>2,461,725</b>	<b>2,334,991</b>	<b>126,734</b>	<b>1,442,392</b>	<b>38%</b>	
<b>Services &amp; Other Operating Expenditures Summary</b>									
5100	Subagreements for Services	436,552	873,103	873,103	873,103	-	436,552	50%	
5200	Travel & Conferences	3,878	40,268	40,268	40,268	-	36,390	10%	
5300	Dues & Memberships	-	7,854	7,854	7,854	-	7,854	0%	
5400	Insurance	11,303	41,250	27,127	27,127	-	15,824	42%	
5500	Operations & Housekeeping	36,293	72,000	72,000	72,000	-	35,707	50%	
5600	Rentals, Leases, & Repairs	224,607	660,000	566,021	566,021	-	341,413	40%	
5800	Other Services & Operating Expenses	176,959	995,511	859,730	732,996	126,734	556,037	24%	
5900	Communications	3,006	15,622	15,622	15,622	-	12,616	19%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>892,599</b>	<b>2,705,608</b>	<b>2,461,725</b>	<b>2,334,991</b>	<b>126,734</b>	<b>1,442,392</b>	<b>38%</b>	
<b>6000 Capital Outlay</b>									
6200	Buildings & Improvement of Buildings	3,810,400	10,400	3,810,400	3,810,400	-	-	100%	flooring - DFS Flooring; S.Way property purchase -

**Magnolia Science Academy 1**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
	<b>SUBTOTAL - Capital Outlay</b>	<b>3,810,400</b>	<b>10,400</b>	<b>3,810,400</b>	<b>3,810,400</b>	-	-	100%	
	<b>TOTAL EXPENSES</b>	<b>6,061,779</b>	<b>6,808,765</b>	<b>10,385,174</b>	<b>10,366,970</b>	<b>18,204</b>	<b>4,305,191</b>	<b>58%</b>	
6900	Total Depreciation (includes Prior Years)	-	76,567	76,567	76,567	-	76,567	0%	
	<b>TOTAL EXPENSES including Depreciation</b>	<b>2,251,379</b>	<b>6,874,932</b>	<b>6,651,341</b>	<b>6,633,137</b>	<b>18,204</b>	<b>4,381,758</b>	<b>34%</b>	

## Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget			Forecast Remaining	% of Forecast Spent	Notes
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)			
<b>SUMMARY</b>								
<b>Revenue</b>								
General Block Grant	1,112,701	4,221,852	4,221,852	4,221,852	-	3,109,151	26%	
Federal Revenue	63,360	297,775	297,775	299,695	1,920	236,335	21%	Title II Funding added according to apportionment
Other State Revenues	95,363	643,821	643,821	632,207	(11,614)	536,844	15%	Removed SpEd reimbursement
Local Revenues	134,318	99,256	106,837	106,837	-	(27,481)	126%	
Fundraising and Grants	5,322	25,000	25,000	25,000	-	19,678	21%	
<b>Total Revenue</b>	<b>1,411,064</b>	<b>5,287,703</b>	<b>5,295,284</b>	<b>5,285,591</b>	<b>(9,694)</b>	<b>3,874,527</b>	<b>27%</b>	
<b>Expenses</b>								
Compensation and Benefits	1,029,013	2,472,466	2,469,061	2,506,891	(37,830)	1,477,877	41%	New hire & updated hourly salaries
Books and Supplies	477,850	683,524	684,024	687,158	(3,134)	209,308	70%	
Services and Other Operating Expenditures	588,624	1,789,873	1,780,228	1,780,867	(639)	1,192,243	33%	
Capital Outlay	-	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>2,095,488</b>	<b>4,945,863</b>	<b>4,933,313</b>	<b>4,974,916</b>	<b>(41,603)</b>	<b>2,879,428</b>	<b>42%</b>	
<b>Operating Income (excluding Depreciation)</b>	<b>(684,424)</b>	<b>341,841</b>	<b>361,971</b>	<b>310,675</b>	<b>(51,297)</b>	<b>995,099</b>		
<i>Operating Income (including Depreciation)</i>	<i>(684,424)</i>	<i>307,117</i>	<i>327,248</i>	<i>275,951</i>	<i>(51,297)</i>	<i>960,375</i>		
<b>Fund Balance</b>								
Beginning Balance (Unaudited)	987,700	987,700	987,700	987,700			100%	
Audit Adjustment	6,559	-	-	6,559			100%	
Beginning Balance (Audited)	994,259	987,700	987,700	994,259			100%	
Operating Income (including Depreciation)	(684,424)	307,117	327,248	275,951				
<b>Ending Fund Balance (including Depreciation)</b>	<b>309,835</b>	<b>1,294,817</b>	<b>1,314,948</b>	<b>1,270,210</b>			<b>24%</b>	
<b>Total Enrolled</b>		<b>485</b>	<b>485</b>	<b>485</b>				
Total ADA		<b>472.9</b>	<b>472.9</b>	<b>472.9</b>				

## Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>LCFF Entitlement</b>									
8011	Charter Schools LCFF - State Aid	713,988	2,761,831	2,761,831	2,761,831	-	2,047,843	26%	
8012	Education Protection Account Entitlement	153,712	682,251	682,251	682,251	-	528,539	23%	
8096	Charter Schools in Lieu of Property Taxes	245,001	777,771	777,771	777,771	-	532,770	32%	
		1,112,701	4,221,852	4,221,852	4,221,852	-	3,109,151	26%	
<b>8100 Federal Revenue</b>									
8181	Special Education - Entitlement	28,655	93,941	93,941	93,941	-	65,286	31%	
8291	Title I	32,793	128,406	128,406	128,406	-	95,613	26%	
8292	Title II	1,912	-	-	1,920	1,920	8	100%	Increased to match 2nd apportionment
8293	Title III	-	1,131	1,131	1,131	-	1,131	0%	
8296	Other Federal Revenue	-	74,297	74,297	74,297	-	74,297	0%	
<b>SUBTOTAL - Federal Income</b>		63,360	297,775	297,775	299,695	1,920	236,335	21%	
<b>8300 Other State Revenues</b>									
8319	Other State Apportionments - Prior Years	335	335	335	335	-	-	100%	
8381	Special Education - Entitlement (State)	84,423	264,678	264,678	264,678	-	180,254	32%	
8382	Special Education Reimbursement (State)	-	10,012	10,012	-	(10,012)	-		
8550	Mandated Cost Reimbursements	10,605	11,895	11,895	242,492	230,597	231,887	4%	
8560	State Lottery Revenue	-	85,590	85,590	85,590	-	85,590	0%	
8590	All Other State Revenue	-	271,310	271,310	39,112	(232,198)	39,112	0%	One-time discretionary fund, Educator effectiveness
<b>SUBTOTAL - Other State Income</b>		95,363	643,821	643,821	632,207	(11,614)	536,844	15%	
<b>8600 Other Local Revenue</b>									
8636	Uniforms	9,348	30,000	30,000	30,000	-	20,652	31%	
8682	Summer Program	43,951	43,951	43,951	43,951	-	-	100%	
8690	Other Local Revenue	6,813	10,000	10,000	10,000	-	3,187	68%	
8693	Field Trips	-	15,000	15,000	15,000	-	15,000	0%	
8714	Opt3 Grants	-	-	7,581	7,581	-	7,581	0%	
8720	Refunds	305	305	305	305	-	-	100%	
8999	Uncategorized Revenue	73,901	-	-	-	-	(73,901)		will clear when coding received
<b>SUBTOTAL - Local Revenues</b>		134,318	99,256	106,837	106,837	-	(27,481)	126%	
<b>8800 Donations/Fundraising</b>									
8802	Donations - Private	56	100	100	100	-	44	56%	
8803	Fundraising	5,266	24,900	24,900	24,900	-	19,634	21%	
<b>SUBTOTAL - Fundraising and Grants</b>		5,322	25,000	25,000	25,000	-	19,678	21%	
<b>TOTAL REVENUE</b>		1,411,064	5,287,703	5,295,284	5,285,591	(9,694)	3,874,527	27%	

## Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actual		Budget			% of Forecast Spent	Notes
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)		
<b>EXPENSES</b>							-	
<b>Compensation &amp; Benefits</b>								
<b>Certificated Employees Summary</b>								
1100	Teachers Salaries	590,244	1,472,237	1,434,504	1,437,394	(2,890)	847,149	41% Recoded Aides to 2900
1300	Certificated Supervisor & Administrator Salaries	104,881	234,598	234,598	234,598	-	129,717	45%
<b>SUBTOTAL - Certificated Employees</b>		<b>695,126</b>	<b>1,706,835</b>	<b>1,669,102</b>	<b>1,671,992</b>	<b>(2,890)</b>	<b>976,866</b>	<b>42%</b>
<b>Classified Employees Summary</b>								
2400	Classified Clerical & Office Salaries	61,180	165,006	165,006	166,021	(1,015)	104,841	37% Unbudgeted hire - Janet Tran 33.5k
2900	Classified Other Salaries	46,340	59,766	104,046	122,046	(18,000)	75,706	38% Updated for Actual Aides Salaries and recoded Aide
<b>SUBTOTAL - Classified Employees</b>		<b>107,520</b>	<b>224,772</b>	<b>269,052</b>	<b>288,068</b>	<b>(19,015)</b>	<b>180,547</b>	<b>37%</b>
<b>Employee Benefits Summary</b>								
3100	STRS	72,471	177,177	176,691	177,001	(310)	104,530	41%
3200	PERS	9,441	22,900	22,900	23,020	(120)	13,579	41%
3300	OASDI-Medicare-Alternative	16,956	45,047	45,835	47,353	(1,518)	30,397	36%
3400	Health & Welfare Benefits	119,049	266,663	256,319	270,000	(13,681)	150,951	44% Approved budget is \$9k per FTE, changed to \$7.5k
3500	Unemployment Insurance	419	961	965	976	(11)	557	43%
3600	Workers Comp Insurance	8,032	25,111	25,196	25,481	(285)	17,449	32%
3900	Other Employee Benefits	-	3,000	3,000	3,000	-	3,000	0% cash outs included in salary lines
<b>SUBTOTAL - Employee Benefits</b>		<b>226,368</b>	<b>540,859</b>	<b>530,906</b>	<b>546,831</b>	<b>(15,925)</b>	<b>320,463</b>	<b>41%</b>
<b>4000 Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	226,833	260,000	260,000	260,000	-	33,167	87%
4200	Books & Other Reference Materials	3,552	30,000	30,000	30,000	-	26,448	12%
4315	Custodial Supplies	-	6,000	6,000	6,000	-	6,000	0%
4320	Educational Software	20,554	10,000	29,500	29,500	-	8,946	70%
4325	Instructional Materials & Supplies	13,567	13,500	14,000	14,000	-	433	97%
4326	Art & Music Supplies	1,138	1,500	1,500	1,500	-	362	76%
4330	Office Supplies	14,244	25,000	25,000	25,000	-	10,756	57%
4335	PE Supplies	778	1,000	1,000	1,000	-	222	78%
4340	Professional Development Supplies	2,288	2,000	2,000	2,300	(300)	12	99% moved from 5863
4345	Non Instructional Student Materials & Supplies	1,810	34,000	14,000	14,000	-	12,190	13%
4346	Teacher Supplies	189	250	250	250	-	61	76%
4350	Uniforms	467	500	500	500	-	33	93%
4400	Noncapitalized Equipment	-	15,000	10,948	10,948	-	10,948	0%
4410	Classroom Furniture, Equipment & Supplies	16,037	25,000	25,000	25,000	-	8,963	64%
4420	Computers (individual items less than \$5k)	163,802	160,968	160,968	163,802	(2,834)	-	100% Increased to match actuals
4430	Non Classroom Related Furniture, Equipment & Supplies	4,052	-	4,052	4,052	-	0	100%
4700	Food	7,222	97,562	97,562	97,562	-	90,340	7%

## Magnolia Science Academy 2

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>			<b>% of Forecast Spent</b>	<b>Notes</b>
		<b>Actual YTD</b>	<b>Approved Budget</b>	<b>Previous Month's Forecast</b>	<b>Current Forecast</b>	<b>Variance (Previous vs. Current Forecast)</b>	<b>Forecast Remaining</b>	
4720	Other Food	1,317	1,244	1,744	1,744	-	427	76%
<b>SUBTOTAL - Books and Supplies</b>		<b>477,850</b>	<b>683,524</b>	<b>684,024</b>	<b>687,158</b>	<b>(3,134)</b>	<b>209,308</b>	<b>70%</b>
<b>Books &amp; Supplies Summary</b>								
4100	Approved Textbooks & Core Curricula Material	226,833	260,000	260,000	260,000	-	33,167	87%
4200	Books & Other Reference Materials	3,552	30,000	30,000	30,000	-	26,448	12%
4300	Materials & Supplies	55,035	93,750	93,750	94,050	(300)	39,015	59%
4400	Noncapitalized Equipment	183,891	200,968	200,968	203,802	(2,834)	19,911	90%
4700	Food	8,539	98,806	99,306	99,306	-	90,767	9%
<b>SUBTOTAL - Books and Supplies</b>		<b>477,850</b>	<b>683,524</b>	<b>684,024</b>	<b>687,158</b>	<b>(3,134)</b>	<b>209,308</b>	<b>70%</b>
<b>5000 Services &amp; Other Operating Expenses</b>								
5101	Shared Management Fee - CMO	363,793	873,103	873,103	873,103	-	509,310	42%
5200	Travel & Conferences	831	8,038	7,838	7,838	-	7,007	11%
5210	Conference Fees	929	30,714	30,714	30,138	576	29,209	3% moved to 5215
5215	Travel - Mileage, Parking, Tolls	830	200	400	976	(576)	146	85% moved from 5210
5300	Dues & Memberships	2,943	6,000	6,000	6,000	-	3,057	49%
5450	Insurance - Other	9,315	37,125	22,357	22,357	-	13,042	42%
5500	Operations & Housekeeping	-	8,400	8,400	8,400	-	8,400	0%
5605	Equipment Leases	2,711	14,400	14,400	14,400	-	11,689	19%
5610	Rent	-	144,000	144,000	144,000	-	144,000	0%
5615	Repairs and Maintenance - Building	937	5,000	5,000	5,000	-	4,063	19%
5617	Repairs and Maintenance - Other Equipment	904	1,000	1,000	1,000	-	96	90%
5803	Accounting Fees	-	8,345	8,345	8,345	-	8,345	0%
5809	Banking Fees	80	1,000	1,000	1,000	-	920	8%
5813	School Programs - After School Program	1,105	1,105	1,105	1,105	-	-	100%
5814	School Programs - Academic Competitions	227	1,000	1,000	1,000	-	773	23%
5815	Consultants - Instructional	16	75,000	75,000	75,000	-	74,984	0%
5819	School Programs - Other	16,148	3,000	11,000	16,148	(5,148)	0	100% Home visits, banners,WASC food, etc. increased fo
5820	Consultants - Non Instructional	9,904	18,000	18,000	18,000	-	8,096	55%
5822	Other Professional Services	17,300	56,000	48,000	48,000	-	30,700	36%
5824	District Oversight Fees	11,343	42,219	42,219	42,219	-	30,876	27%
5830	Field Trips Expenses	1,379	35,000	35,000	35,000	-	33,621	4%
5843	Interest - Loans Less than 1 Year	97	1,000	1,000	1,000	-	903	10%
5845	Legal Fees	5,382	30,000	30,000	30,000	-	24,619	18%
5851	Marketing and Student Recruiting	25	24,000	24,000	24,000	-	23,975	0%
5857	Payroll Fees	1,955	3,686	3,771	3,771	-	1,816	52%
5861	Prior Yr Exp (not accrued)	14,151	13,888	14,151	14,151	-	1	100%
5863	Professional Development	16,322	118,000	118,000	117,700	300	101,378	14% moved to 4340
5869	Special Education Contract Instructors	28,099	60,000	67,581	67,581	-	39,482	42%
5872	Special Education Encroachment	22,616	71,724	71,724	71,724	-	49,108	32%
5884	Substitutes	13,530	60,326	57,520	53,311	4,209	39,781	25%
5887	Technology Services	8,619	28,200	28,200	28,200	-	19,581	31%



**Magnolia Science Academy 2**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
5899	Miscellaneous Operating Expenses	34,720	-	-	-	-	(34,720)		Uncategorized, awaiting coding
5900	Communications	2,062	5,020	5,020	5,020	-	2,958	41%	
5915	Postage and Delivery	354	5,380	5,380	5,380	-	5,026	7%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>588,624</b>	<b>1,789,873</b>	<b>1,780,228</b>	<b>1,780,867</b>	<b>(639)</b>	<b>1,192,243</b>	<b>33%</b>	
<b>Services &amp; Other Operating Expenditures Summary</b>									
5100	Subagreements for Services	363,793	873,103	873,103	873,103	-	509,310	42%	
5200	Travel & Conferences	2,589	38,952	38,952	38,952	-	36,363	7%	
5300	Dues & Memberships	2,943	6,000	6,000	6,000	-	3,057	49%	
5400	Insurance	9,315	37,125	22,357	22,357	-	13,042	42%	
5500	Operations & Housekeeping	-	8,400	8,400	8,400	-	8,400	0%	
5600	Rentals, Leases, & Repairs	4,552	164,400	164,400	164,400	-	159,848	3%	
5800	Other Services & Operating Expenses	203,015	651,492	656,616	657,255	(639)	454,240	31%	
5900	Communications	2,416	10,400	10,400	10,400	-	7,984	23%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>588,624</b>	<b>1,789,873</b>	<b>1,780,228</b>	<b>1,780,867</b>	<b>(639)</b>	<b>1,192,243</b>	<b>33%</b>	
6000	Capital Outlay								
<b>SUBTOTAL - Capital Outlay</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL EXPENSES</b>		<b>2,095,488</b>	<b>4,945,863</b>	<b>4,933,313</b>	<b>4,974,916</b>	<b>(41,603)</b>	<b>2,879,428</b>	<b>42%</b>	
6900	Total Depreciation (includes Prior Years)	-	34,724	34,724	34,724	-	34,724	0%	
<b>TOTAL EXPENSES including Depreciation</b>		<b>2,095,488</b>	<b>4,980,586</b>	<b>4,968,037</b>	<b>5,009,640</b>	<b>(41,603)</b>	<b>2,914,152</b>	<b>42%</b>	

### Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast				
<b>SUMMARY</b>								
<b>Revenue</b>								
General Block Grant	1,192,025	4,062,033	4,062,033	4,058,793	(3,240)	2,866,768	29%	
Federal Revenue	58,292	601,468	601,468	601,468	-	543,175	10%	
Other State Revenues	115,311	941,388	941,388	940,893	(495)	825,582	12%	
Local Revenues	78,451	34,509	41,290	41,290	-	(37,161)	190%	uncategorized revenues - will clear when coding re
Fundraising and Grants	-	10,000	10,000	10,000	-	10,000	0%	
<b>Total Revenue</b>	<b>1,444,079</b>	<b>5,649,398</b>	<b>5,656,179</b>	<b>5,652,444</b>	<b>(3,735)</b>	<b>4,208,365</b>	<b>26%</b>	
<b>Expenses</b>								
Compensation and Benefits	1,121,912	2,661,541	2,696,350	2,995,973	(299,623)	1,874,060	37%	4 new hires; update all ASES staff, H&W adj for ne
Books and Supplies	400,441	787,954	788,454	835,486	(47,032)	435,045	48%	purchase of chromebooks not previously budgeted
Services and Other Operating Expenditures	287,069	1,791,208	1,788,907	1,788,874	33	1,501,805	16%	
Capital Outlay	-	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>1,809,423</b>	<b>5,240,703</b>	<b>5,273,711</b>	<b>5,620,333</b>	<b>(346,622)</b>	<b>3,810,910</b>	<b>32%</b>	
<b>Operating Income (excluding Depreciation)</b>	<b>(365,344)</b>	<b>408,695</b>	<b>382,468</b>	<b>32,111</b>	<b>(350,357)</b>	<b>397,455</b>		
<i>Operating Income (including Depreciation)</i>	<i>(365,344)</i>	<i>396,165</i>	<i>369,938</i>	<i>19,581</i>	<i>(350,357)</i>	<i>384,925</i>	<i>-1866%</i>	
<b>Fund Balance</b>								
Beginning Balance (Unaudited)	513,286	513,286	513,286	513,286			100%	
Audit Adjustment	283,543	-	-	283,543			100%	
Beginning Balance (Audited)	796,829	513,286	513,286	796,829			100%	
Operating Income (including Depreciation)	(365,344)	396,165	369,938	19,581				
<b>Ending Fund Balance (including Depreciation)</b>	<b>431,485</b>	<b>909,451</b>	<b>883,224</b>	<b>816,410</b>			<b>53%</b>	
<b>Total Enrolled</b>		<b>465</b>	<b>465</b>	<b>465</b>			0%	
Total ADA		<b>446.4</b>	<b>446.4</b>	<b>446.4</b>			0%	Mo3 Cumulative ADA = 443.08 (-3 ADA)

### Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>						
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes	
<b>LCFF Entitlement</b>										
8011	Charter Schools LCFF - State Aid	741,540	2,688,169	2,688,169	2,684,929	(3,240)	1,943,389	28%		
8012	Education Protection Account Entitlement	151,042	639,638	639,638	639,638	-	488,596	24%		
8096	Charter Schools in Lieu of Property Taxes	299,443	734,225	734,225	734,225	-	434,783	41%		
		1,192,025	4,062,033	4,062,033	4,058,793	(3,240)	2,866,768	29%		
<b>8100 Federal Revenue</b>										
8181	Special Education - Entitlement	35,022	88,682	88,682	88,682	-	53,659	39%		
8220	Child Nutrition Programs	-	349,549	349,549	349,549	-	349,549	0%		
8291	Title I	22,761	156,691	156,691	156,691	-	133,930	15%		
8292	Title II	509	6,395	6,395	6,395	-	5,886	8%		
8293	Title III	-	151	151	151	-	151	0%		
<b>SUBTOTAL - Federal Income</b>		58,292	601,468	601,468	601,468	-	543,175	10%		
<b>8300 Other State Revenues</b>										
8319	Other State Apportionments - Prior Years	1,118	1,118	1,118	1,118	-	-	100%		PY State Assess. Revenue not accrued
8381	Special Education - Entitlement (State)	103,183	249,859	249,859	249,859	-	146,676	41%		
8520	Child Nutrition - State	-	34,955	34,955	34,955	-	34,955	0%		
8545	School Facilities Apportionments	-	147,060	147,060	147,060	-	147,060	0%		
8550	Mandated Cost Reimbursements	11,010	11,196	11,196	240,440	229,244	229,430	5%		
8560	State Lottery Revenue	-	80,798	80,798	80,798	-	80,798	0%		
8590	All Other State Revenue	-	266,402	266,402	36,663	(229,739)	36,663	0%		One-time discretionary funds, Educator effectiveness
8593	ASES	-	150,000	150,000	150,000	-	150,000	0%		
<b>SUBTOTAL - Other State Income</b>		115,311	941,388	941,388	940,893	(495)	825,582	12%		
<b>8600 Other Local Revenue</b>										
8634	Food Service Sales	-	500	500	500	-	500	0%		
8682	Summer Program	29,009	29,009	29,009	29,009	-	-	100%		Added Summer Program funding
8699	All Other Local Revenue	-	5,000	5,000	5,000	-	5,000	0%		
8714	Opt3 Grants	-	-	6,781	6,781	-	6,781	0%		
8999	Uncategorized Revenue	49,442	-	-	-	-	(49,442)			Uncategorized deposits - will clear when coding rec
<b>SUBTOTAL - Local Revenues</b>		78,451	34,509	41,290	41,290	-	(37,161)	190%		
<b>8800 Donations/Fundraising</b>										
8803	Fundraising	-	10,000	10,000	10,000	-	10,000	0%		
<b>SUBTOTAL - Fundraising and Grants</b>		-	10,000	10,000	10,000	-	10,000	0%		
<b>TOTAL REVENUE</b>		<b>1,444,079</b>	<b>5,649,398</b>	<b>5,656,179</b>	<b>5,652,444</b>	<b>(3,735)</b>	<b>4,208,365</b>	<b>26%</b>		

### Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
<b>1100</b>	<b>Teachers Salaries</b>	590,039	1,396,323	1,394,958	1,514,311	(119,352)	924,272	39%	Adjust for terms/new hires
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salarie</b>	177,449	362,884	374,982	388,590	(13,608)	211,141	46%	Adjusted forecast per actuals - One-Time stipends
<b>SUBTOTAL - Certificated Employees</b>		<b>767,488</b>	<b>1,759,206</b>	<b>1,769,940</b>	<b>1,902,901</b>	<b>(132,960)</b>	<b>1,135,413</b>	<b>40%</b>	
<b>Classified Employees Summary</b>									
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	42,169	62,188	130,839	136,891	(6,052)	94,723	31%	Moved from 2900 to 2400 to match actuals
<b>2900</b>	<b>Classified Other Salaries</b>	86,467	249,183	211,469	310,647	(99,178)	224,180	28%	Added ASES staff hired October
<b>SUBTOTAL - Classified Employees</b>		<b>128,636</b>	<b>311,371</b>	<b>342,308</b>	<b>447,538</b>	<b>(105,230)</b>	<b>318,902</b>	<b>29%</b>	
<b>Employee Benefits Summary</b>									
3100	STRS	79,456	187,952	189,406	203,673	(14,267)	124,217	39%	
3200	PERS	11,275	26,322	29,062	38,753	(9,691)	27,478	29%	
3300	OASDI-Medicare-Alternative	21,692	49,548	52,703	62,751	(10,048)	41,059	35%	
3400	Health & Welfare Benefits	104,511	296,194	281,414	305,625	(24,211)	201,114	34%	Adjust per terms/new hires - remove calc for unfill
3500	Unemployment Insurance	447	1,032	1,057	1,176	(119)	729	38%	
3600	Workers Comp Insurance	8,408	26,917	27,459	30,556	(3,096)	22,148	28%	
3700	Retiree Benefits	-	-	-	-	-	-		
3800	PERS Reduction	-	-	-	-	-	-		
3900	Other Employee Benefits	-	3,000	3,000	3,000	-	3,000	0%	
<b>SUBTOTAL - Employee Benefits</b>		<b>225,788</b>	<b>590,965</b>	<b>584,101</b>	<b>645,534</b>	<b>(61,433)</b>	<b>419,746</b>	<b>35%</b>	
<b>4000 Books &amp; Supplies</b>									
4100	Approved Textbooks & Core Curricula Materials	206,934	204,000	204,000	209,000	(5,000)	2,066	99%	moved from 4200 to match actuals
4200	Books & Other Reference Materials	-	44,000	44,000	39,000	5,000	39,000	0%	moved to 4100
4320	Educational Software	9,732	14,000	12,500	12,500	-	2,768	78%	
4325	Instructional Materials & Supplies	17,200	16,000	17,500	17,500	-	300	98%	
4326	Art & Music Supplies	336	500	500	500	-	165	67%	
4330	Office Supplies	6,719	10,000	10,000	10,000	-	3,281	67%	
4345	Non Instructional Student Materials & Supplies	1,571	70,000	64,083	64,083	-	62,512	2%	
4346	Teacher Supplies	412	100	1,100	1,100	-	688	37%	
4350	Uniforms	4,916	-	4,917	4,917	-	1	100%	
4400	Noncapitalized Equipment	-	23,000	19,000	-	19,000	-		
4410	Classroom Furniture, Equipment & Supplies	5,899	6,000	6,000	6,000	-	101	98%	
4420	Computers (individual items less than \$5k)	82,797	18,500	18,500	83,500	(65,000)	703	99%	Capitalize? Over the 25K threshold
4430	Non Classroom Related Furniture, Equipment & S	6,800	4,500	8,500	8,500	-	1,700	80%	
4700	Food	55,593	377,354	377,354	377,354	-	321,761	15%	
4720	Other Food	1,532	-	500	1,532	(1,032)	(0)	100%	Non-student food not budgeted, increased to match
<b>SUBTOTAL - Books and Supplies</b>		<b>400,441</b>	<b>787,954</b>	<b>788,454</b>	<b>835,486</b>	<b>(47,032)</b>	<b>435,045</b>	<b>48%</b>	

**Magnolia Science Academy 3**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs.</b>							
		<b>Actual</b>	<b>Budget</b>						
				Previous Month's	Current	Variance	Forecast	% of Forecast	
		Actual YTD	Approved Budget	Forecast	Forecast	(Previous vs. Current Forecast)	Remaining	Spent	Notes
<b>Books &amp; Supplies Summary</b>									
<b>4100</b>	<b>Approved Textbooks &amp; Core Curricula Material</b>	206,934	204,000	204,000	209,000	(5,000)	2,066	99%	
<b>4200</b>	<b>Books &amp; Other Reference Materials</b>	-	44,000	44,000	39,000	5,000	39,000	0%	
<b>4300</b>	<b>Materials &amp; Supplies</b>	40,886	110,600	110,600	110,600	-	69,714	37%	
<b>4400</b>	<b>Noncapitalized Equipment</b>	95,495	52,000	52,000	98,000	(46,000)	2,505	97%	
<b>4700</b>	<b>Food</b>	57,125	377,354	377,854	378,886	(1,032)	321,761	15%	
<b>SUBTOTAL - Books and Supplies</b>		<b>400,441</b>	<b>787,954</b>	<b>788,454</b>	<b>835,486</b>	<b>(47,032)</b>	<b>435,045</b>	<b>48%</b>	

### Magnolia Science Academy 3

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>						
		<b>Actual YTD</b>	<b>Approved Budget</b>	<b>Previous Month's Forecast</b>	<b>Current Forecast</b>	<b>Variance (Previous vs. Current Forecast)</b>	<b>Forecast Remaining</b>	<b>% of Forecast Spent</b>	<b>Notes</b>	
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>									
5101	Shared Management Fee - CMO	145,517	873,103	873,103	873,103	-	727,586	17%		
5200	Travel & Conferences	572	19,500	19,500	19,500	-	18,928	3%		
5210	Conference Fees	-	20,000	21,935	21,935	(0)	21,935	0%		
5215	Travel - Mileage, Parking, Tolls	76	500	500	500	-	424	15%		
5300	Dues & Memberships	-	24,000	26,323	26,323	(0)	26,323	0%		
5450	Insurance - Other	9,108	35,250	21,860	21,860	-	12,752	42%	Updated per CharterSafe premium	
5500	Operations & Housekeeping	30	-	50	50	-	20	59%		
5605	Equipment Leases	2,528	15,600	15,600	15,600	-	13,072	16%		
5610	Rent	6,965	240,000	240,000	240,000	-	233,035	3%		
5615	Repairs and Maintenance - Building	-	12,000	11,500	11,500	-	11,500	0%		
5617	Repairs and Maintenance - Other Equipment	277	-	500	500	-	223	55%		
5803	Accounting Fees	-	5,000	5,000	5,000	-	5,000	0%		
5809	Banking Fees	142	1,500	1,500	1,500	-	1,358	9%		
5813	School Programs - After School Program	340	-	500	500	-	160	68%	Recode from 5822 per actuals	
5814	School Programs - Academic Competitions	454	-	-	454	(454)	-	100%	No budget, increased to match actuals	
5819	School Programs - Other	1,825	-	3,000	3,000	-	1,175	61%	Recode from 5822 per actuals	
5820	Consultants - Non Instructional	2,711	24,000	24,000	24,000	-	21,289	11%		
5821	Consultants - Non Instructional - Custom 2	-	-	-	-	-	-			
5822	Other Professional Services	25	101,000	97,500	97,046	454	97,021	0%		
5824	District Oversight Fees	14,278	40,620	40,620	40,588	32	26,310	35%		
5830	Field Trips Expenses	986	50,000	49,000	49,000	-	48,015	2%		
5845	Legal Fees	4,875	20,000	20,000	20,000	-	15,126	24%		
5851	Marketing and Student Recruiting	5,525	30,000	30,000	30,000	-	24,475	18%		
5857	Payroll Fees	2,374	3,100	3,100	3,100	-	726	77%		
5861	Prior Yr Exp (not accrued)	1,439	1,446	1,446	1,446	-	7	100%	PY LACOE fee - not accrued	
5863	Professional Development	1,542	79,000	79,000	79,000	-	77,458	2%		
5869	Special Education Contract Instructors	6,895	50,000	56,781	56,781	-	49,886	12%	Add Option 3 grant expenses	
5872	Special Education Encroachment	27,641	67,708	67,708	67,708	-	40,067	41%		
5884	Substitutes	28,160	38,880	38,880	38,880	-	10,720	72%		
5887	Technology Services	6,312	24,000	24,000	24,000	-	17,688	26%		
5893	Transportation - Student	400	-	1,000	1,000	-	600	40%	Recode from 5830 to match actuals	
5899	Miscellaneous Operating Expenses	11,409	-	-	-	-	(11,409)		Uncategorized expenses - awaiting coding/backlog	
5900	Communications	2,151	9,000	9,000	9,000	-	6,849	24%		
5915	Postage and Delivery	2,514	6,000	6,000	6,000	-	3,486	42%		
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>287,069</b>	<b>1,791,208</b>	<b>1,788,907</b>	<b>1,788,874</b>	<b>33</b>	<b>1,501,805</b>	<b>16%</b>		
	<b>Services &amp; Other Operating Expenditures Summary</b>									
<b>5100</b>	<b>Subagreements for Services</b>	145,517	873,103	873,103	873,103	-	727,586	17%		
<b>5200</b>	<b>Travel &amp; Conferences</b>	647	40,000	41,935	41,935	(0)	41,288	2%		
<b>5300</b>	<b>Dues &amp; Memberships</b>	-	24,000	26,323	26,323	(0)	26,323	0%		
<b>5400</b>	<b>Insurance</b>	9,108	35,250	21,860	21,860	-	12,752	42%		
<b>5500</b>	<b>Operations &amp; Housekeeping</b>	30	-	50	50	-	20	59%		
<b>5600</b>	<b>Rentals, Leases, &amp; Repairs</b>	9,770	267,600	267,600	267,600	-	257,830	4%		
<b>5800</b>	<b>Other Services &amp; Operating Expenses</b>	117,332	536,254	543,036	543,003	33	425,671	22%		
<b>5900</b>	<b>Communications</b>	4,665	15,000	15,000	15,000	-	10,335	31%		

**Magnolia Science Academy 3**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs.</b>							
		<b>Actual</b>	<b>Budget</b>						
				Previous Month's	Current	Variance	Forecast	% of Forecast	
		Actual YTD	Approved Budget	Forecast	Forecast	(Previous vs.	Remaining	Spent	
						Current Forecast)			
								Notes	
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	287,069	1,791,208	1,788,907	1,788,874	33	1,501,805	16%	
6000	Capital Outlay								
	<b>SUBTOTAL - Capital Outlay</b>	-	-	-	-	-	-		
	<b>TOTAL EXPENSES</b>	1,809,423	5,240,703	5,273,711	5,620,333	(346,622)	3,810,910	32%	
6900	Total Depreciation (includes Prior Years)	-	12,530	12,530	12,530	-	12,530	0%	
	<b>TOTAL EXPENSES including Depreciation</b>	1,809,423	5,253,233	5,286,241	5,632,863	(346,622)	3,823,440	32%	

## Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast				
<b>SUMMARY</b>								
<b>Revenue</b>								
General Block Grant	583,513	1,594,460	1,594,460	1,590,265	(4,195)	1,006,752	37%	Update LCFF
Federal Revenue	18,251	222,232	222,232	223,133	901	204,882	8%	Title II funding received
Other State Revenues	59,272	272,664	272,512	272,512	-	213,240	22%	
Local Revenues	26,290	30,534	36,643	37,299	656	11,009	70%	
Fundraising and Grants	15,734	10,000	10,000	15,734	5,734	-	100%	Fundraising
<b>Total Revenue</b>	<b>703,060</b>	<b>2,129,890</b>	<b>2,135,847</b>	<b>2,138,943</b>	<b>3,096</b>	<b>1,435,883</b>	<b>33%</b>	
<b>Expenses</b>								
Compensation and Benefits	437,596	1,010,597	1,010,597	1,133,328	(122,731)	695,732	39%	2 new teachers added
Books and Supplies	31,192	227,395	273,271	273,519	(248)	242,327	11%	
Services and Other Operating Expenditures	178,380	652,796	671,143	674,960	(3,817)	496,580	26%	updated per actual spending
Capital Outlay	-	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>647,168</b>	<b>1,890,788</b>	<b>1,955,011</b>	<b>2,081,807</b>	<b>(126,796)</b>	<b>1,434,639</b>	<b>31%</b>	
<b>Operating Income (excluding Depreciation)</b>	<b>55,893</b>	<b>239,102</b>	<b>180,836</b>	<b>57,137</b>	<b>(123,699)</b>	<b>1,244</b>	<b>98%</b>	
<i>Operating Income (including Depreciation)</i>	55,893	229,881	171,615	47,916	(123,699)	(7,976)	117%	
<b>Fund Balance</b>								
Beginning Balance (Unaudited)	502,151	502,151	502,151	502,151			100%	
Audit Adjustment	(35,331)	-	-	(35,331)			100%	
Beginning Balance (Audited)	466,820	502,151	502,151	466,820			100%	
Operating Income (including Depreciation)	55,893	229,881	171,615	47,916			117%	
<b>Ending Fund Balance (including Depreciation)</b>	<b>522,713</b>	<b>732,033</b>	<b>673,767</b>	<b>514,736</b>			<b>102%</b>	



## Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>Total Enrolled</b>			<b>183</b>	<b>183</b>	<b>183</b>			0%	
Total ADA			<b>173.9</b>	<b>173.9</b>	<b>173.9</b>			0%	
<b>LCFF Entitlement</b>									
8011	Charter Schools LCFF - State Aid	358,288	1,049,126	1,049,126	1,044,931	(4,195)	686,643	34%	
8012	Education Protection Account Entitlement	77,559	259,391	259,391	259,391	-	181,832	30%	
8096	Charter Schools in Lieu of Property Taxes	147,666	285,943	285,943	285,943	-	138,277	52%	
		<b>583,513</b>	<b>1,594,460</b>	<b>1,594,460</b>	<b>1,590,265</b>	<b>(4,195)</b>	<b>1,006,752</b>	<b>37%</b>	
<b>8100 Federal Revenue</b>									
8181	Special Education - Entitlement	17,271	34,537	34,537	34,537	-	17,266	50%	
8220	Child Nutrition Programs	-	23,920	23,920	23,920	-	23,920	0%	
8291	Title I	-	58,584	58,584	58,584	-	58,584	0%	
8292	Title II	898	-	-	901	901	3	100%	Updated apportionment
8293	Title III	-	151	151	151	-	151	0%	
8296	Other Federal Revenue	-	104,958	104,958	104,958	-	104,958	0%	CSFIGP Grant not originally budgeted
8297	PY Federal - Not Accrued	82	82	82	82	-	-	100%	
<b>SUBTOTAL - Federal Income</b>		<b>18,251</b>	<b>222,232</b>	<b>222,232</b>	<b>223,133</b>	<b>901</b>	<b>204,882</b>	<b>8%</b>	
<b>8300 Other State Revenues</b>									
8319	Other State Apportionments - Prior Years	2,024	2,024	2,024	2,024	-	0	100%	
8381	Special Education - Entitlement (State)	50,883	97,307	97,307	97,307	-	46,424	52%	
8520	Child Nutrition - State	-	2,410	2,410	2,410	-	2,410	0%	
8550	Mandated Cost Reimbursements	6,365	6,365	119,506	119,506	-	113,141	5%	
8560	State Lottery Revenue	-	31,467	31,467	31,467	-	31,467	0%	
8590	All Other State Revenue	-	133,091	19,798	19,798	-	19,798	0%	
<b>SUBTOTAL - Other State Income</b>		<b>59,272</b>	<b>272,664</b>	<b>272,512</b>	<b>272,512</b>	<b>-</b>	<b>213,240</b>	<b>22%</b>	
<b>8600 Other Local Revenue</b>									
8634	Food Service Sales	135	50	50	135	85	-	100%	updated per actuals
8636	Uniforms	2,226	1,655	1,655	2,226	571	-	100%	updated per actuals
8682	Summer Program	23,829	23,829	23,829	23,829	-	-	100%	
8699	All Other Local Revenue	-	5,000	5,000	5,000	-	5,000	0%	
8714	SpEd Option 3	-	-	6,109	6,109	-	6,109	0%	
8999	Uncategorized Revenue	100	-	-	-	-	(100)		uncat - need to reclass
<b>SUBTOTAL - Local Revenues</b>		<b>26,290</b>	<b>30,534</b>	<b>36,643</b>	<b>37,299</b>	<b>656</b>	<b>11,009</b>	<b>70%</b>	
<b>8800 Donations/Fundraising</b>									
8803	Fundraising	15,734	10,000	10,000	15,734	5,734	-	100%	updated per actuals
<b>SUBTOTAL - Fundraising and Grants</b>		<b>15,734</b>	<b>10,000</b>	<b>10,000</b>	<b>15,734</b>	<b>5,734</b>	<b>-</b>	<b>100%</b>	
<b>TOTAL REVENUE</b>		<b>703,060</b>	<b>2,129,890</b>	<b>2,135,847</b>	<b>2,138,943</b>	<b>3,096</b>	<b>1,435,883</b>	<b>33%</b>	

## Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
<b>1100</b>	<b>Teachers Salaries</b>	196,808	459,626	459,626	566,192	(106,565)	369,383	35%	Two teachers term'd - 9/10 for budgeted teachers
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salarie</b>	125,966	278,582	278,582	280,083	(1,500)	154,117	45%	\$17K+ in unbudgeted raises for 1300
<b>SUBTOTAL - Certificated Employees</b>		<b>322,774</b>	<b>738,208</b>	<b>738,208</b>	<b>846,274</b>	<b>(108,066)</b>	<b>523,500</b>	<b>38%</b>	
<b>Classified Employees Summary</b>									
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	17,335	36,728	36,728	36,728	-	19,393	47%	
<b>2900</b>	<b>Classified Other Salaries</b>	-	22,000	22,000	22,000	-	22,000	0%	
<b>SUBTOTAL - Classified Employees</b>		<b>17,335</b>	<b>58,728</b>	<b>58,728</b>	<b>58,728</b>	<b>-</b>	<b>41,393</b>	<b>30%</b>	
<b>Employee Benefits Summary</b>									
3100	STRS	32,151	79,210	79,210	90,805	(11,595)	58,654	35%	
3200	PERS	1,761	4,329	4,329	4,329	-	2,568	41%	
3300	OASDI-Medicare-Alternative	7,000	15,318	15,318	16,899	(1,581)	9,899	41%	
3400	Health & Welfare Benefits	52,548	105,241	105,241	105,241	-	52,693	50%	
3500	Unemployment Insurance	644	398	398	644	(246)	0	100%	SUI .05% - claim filed in November; monitor
3600	Workers Comp Insurance	3,382	9,165	9,165	10,408	(1,243)	7,025	32%	
<b>SUBTOTAL - Employee Benefits</b>		<b>97,487</b>	<b>213,661</b>	<b>213,661</b>	<b>228,326</b>	<b>(14,665)</b>	<b>130,839</b>	<b>43%</b>	
<b>4000 Books &amp; Supplies</b>									
4100	Approved Textbooks & Core Curricula Materials	6,295	92,200	94,000	94,000	-	87,705	7%	adj per actual spending(McGraw Hill)
4200	Books & Other Reference Materials	-	9,000	7,000	7,000	-	7,000	0%	
4320	Educational Software	992	5,000	5,000	5,000	-	4,008	20%	
4325	Instructional Materials & Supplies	3,034	10,000	10,000	10,000	-	6,966	30%	
4330	Office Supplies	3,671	6,000	6,000	6,000	-	2,329	61%	
4345	Non Instructional Student Materials & Supplies	-	35,000	35,000	35,000	-	35,000	0%	
4410	Classroom Furniture, Equipment & Supplies	119	9,500	47,500	41,832	5,668	41,713	0%	Chrome Books
4420	Computers (individual items less than \$5k)	5,668	-	-	5,668	(5,668)	-	100%	updated per actuals; offset with 4410
4700	Food	9,590	60,695	67,195	67,195	-	57,605	14%	update per client budget
4720	Other Food	1,823	-	1,576	1,823	(248)	-	100%	update per actual spending
<b>SUBTOTAL - Books and Supplies</b>		<b>31,192</b>	<b>227,395</b>	<b>273,271</b>	<b>273,519</b>	<b>(248)</b>	<b>242,327</b>	<b>11%</b>	
<b>Books &amp; Supplies Summary</b>									
<b>4100</b>	<b>Approved Textbooks &amp; Core Curricula Material</b>	6,295	92,200	94,000	94,000	-	87,705	7%	
<b>4200</b>	<b>Books &amp; Other Reference Materials</b>	-	9,000	7,000	7,000	-	7,000	0%	
<b>4300</b>	<b>Materials &amp; Supplies</b>	7,697	56,000	56,000	56,000	-	48,303	14%	
<b>4400</b>	<b>Noncapitalized Equipment</b>	5,787	9,500	47,500	47,500	-	41,713	12%	
<b>4700</b>	<b>Food</b>	11,413	60,695	68,771	69,019	(248)	57,605	17%	

**Magnolia Science Academy 4**

Budget vs. Actuals

As of most recent monthly close

	<b>Budget vs.</b>							Notes
	<b>Actual</b>	<b>Budget</b>						
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
<b>SUBTOTAL - Books and Supplies</b>	<b>31,192</b>	<b>227,395</b>	<b>273,271</b>	<b>273,519</b>	<b>(248)</b>	<b>242,327</b>	<b>11%</b>	

## Magnolia Science Academy 4

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>						
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes	
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>									
5101	Shared Management Fee - CMO	81,853	163,707	163,707	163,707	-	81,853	50%		
5200	Travel & Conferences	400	3,000	3,000	3,400	(400)	3,000	12%		
5210	Conference Fees	100	5,000	5,000	5,667	(667)	5,567	2%		
5300	Dues & Memberships	1,947	3,000	3,000	3,400	(400)	1,453	57%		
5450	Insurance - Other	5,589	13,725	13,414	13,414	-	7,825	42%		
5605	Equipment Leases	461	6,000	6,000	6,000	-	5,539	8%		
5610	Rent	1,241	141,600	141,600	141,600	-	140,359	1%		
5615	Repairs and Maintenance - Building	1,349	1,200	1,349	1,349	-	-	100%		
5803	Accounting Fees	-	4,278	4,278	4,278	-	4,278	0%		
5809	Banking Fees	80	500	500	500	-	420	16%		
5813	School Programs - After School Program	226	-	226	226	-	-	100%		
5819	School Programs - Other	-	12,000	12,000	12,000	-	12,000	0%		
5820	Consultants - Non Instructional	2,420	2,000	2,000	2,420	(420)	-	100%	updated per actuals (LAUSD fees)	
5822	Other Professional Services	870	50,130	50,130	50,130	-	49,260	2%		
5824	District Oversight Fees	7,145	15,945	15,945	15,903	42	8,757	45%		
5830	Field Trips Expenses	-	5,000	5,000	5,000	-	5,000	0%		
5843	Interest - Loans Less than 1 Year	-	500	500	500	-	500	0%		
5845	Legal Fees	3,100	5,000	5,000	5,000	-	1,900	62%		
5851	Marketing and Student Recruiting	-	7,200	4,800	4,800	-	4,800	0%	updated per client budget	
5857	Payroll Fees	1,315	2,250	2,250	2,550	(300)	1,235	52%		
5861	Prior Yr Exp (not accrued)	4,292	4,292	4,292	4,292	-	-	100%	PY LACOE fee - others not accrued?	
5863	Professional Development	5,880	16,000	29,000	29,000	-	23,120	20%	increased per client budget	
5869	Special Education Contract Instructors	8,134	50,000	56,109	56,109	-	47,975	14%	Option 3	
5872	Special Education Encroachment	13,631	26,369	26,369	26,369	-	12,738	52%		
5884	Substitutes	1,679	25,200	25,200	25,200	-	23,521	7%	held constant, despite teacher increase	
5887	Technology Services	4,184	13,991	16,800	16,800	-	12,616	25%	shifted from 5890	
5890	Transcript	-	2,809	-	-	-	-		shifted to 5887	
5893	Transportation - Student	21,294	64,000	64,000	64,000	-	42,706	33%		
5899	Miscellaneous Operating Expenses	3,121	-	-	-	-	(3,121)		uncat. will go away when coding received	
5900	Communications	7,746	4,500	6,075	7,746	(1,672)	-	100%	increased to meet monthly actuals. Need to monit	
5915	Postage and Delivery	321	3,600	3,600	3,600	-	3,279	9%		
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>178,380</b>	<b>652,796</b>	<b>671,143</b>	<b>674,960</b>	<b>(3,817)</b>	<b>496,580</b>	<b>26%</b>		
	<b>Services &amp; Other Operating Expenditures Summary</b>									
<b>5100</b>	<b>Subagreements for Services</b>	81,853	163,707	163,707	163,707	-	81,853	50%		
<b>5200</b>	<b>Travel &amp; Conferences</b>	500	8,000	8,000	9,067	(1,067)	8,567	6%		
<b>5300</b>	<b>Dues &amp; Memberships</b>	1,947	3,000	3,000	3,400	(400)	1,453	57%		
<b>5400</b>	<b>Insurance</b>	5,589	13,725	13,414	13,414	-	7,825	42%		
<b>5500</b>	<b>Operations &amp; Housekeeping</b>	-	-	-	-	-	-			
<b>5600</b>	<b>Rentals, Leases, &amp; Repairs</b>	3,052	148,800	148,949	148,949	-	145,897	2%		
<b>5800</b>	<b>Other Services &amp; Operating Expenses</b>	77,371	307,464	324,399	325,077	(678)	247,706	24%		
<b>5900</b>	<b>Communications</b>	8,067	8,100	9,675	11,346	(1,672)	3,279	71%		
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>178,380</b>	<b>652,796</b>	<b>671,143</b>	<b>674,960</b>	<b>(3,817)</b>	<b>496,580</b>	<b>26%</b>		

**Magnolia Science Academy 4**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>6000</b>	<b>Capital Outlay</b>								
	<b>SUBTOTAL - Capital Outlay</b>	-	-	-	-	-	-		
<b>TOTAL EXPENSES</b>		<b>647,168</b>	<b>1,890,788</b>	<b>1,955,011</b>	<b>2,081,807</b>	<b>(126,796)</b>	<b>1,434,639</b>	<b>31%</b>	
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	-	9,221	9,221	9,221	-	9,221	0%	<i>Adj per fixed assets sched and est for CY additions</i>
<b>TOTAL EXPENSES including Depreciation</b>		<b>647,168</b>	<b>1,900,008</b>	<b>1,964,232</b>	<b>2,091,027</b>	<b>(126,796)</b>	<b>1,443,860</b>	<b>31%</b>	

## Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close

	Budget vs.						Forecast Remaining	% of Forecast Spent	Notes
	Actual	Budget	Previous Month's		Variance				
	Actual YTD	Approved Budget	Forecast	Current Forecast	(Previous vs. Current Forecast)				
<b>SUMMARY</b>									
<b>Revenue</b>									
General Block Grant	268,243	1,226,157	1,226,157	1,226,157	-	957,914	22%		
Federal Revenue	8,747	136,848	136,848	136,848	-	128,101	6%		
Other State Revenues	70,633	240,694	240,621	240,621	-	169,988	29%		
Local Revenues	4,775	4,000	9,606	13,663	4,057	8,888	35%	Textbook sales	
Fundraising and Grants	218	3,000	3,000	3,000	-	2,782	7%		
<b>Total Revenue</b>	<b>352,616</b>	<b>1,610,699</b>	<b>1,616,232</b>	<b>1,620,288</b>	<b>4,057</b>	<b>1,267,673</b>	<b>22%</b>		
<b>Expenses</b>									
Compensation and Benefits	298,399	828,548	828,548	828,599	(51)	530,200	36%	benefits adjustment for ASES salaries shifted from	
Books and Supplies	8,371	152,900	152,900	152,900	-	144,529	5%		
Services and Other Operating Expenditures	107,319	471,686	477,292	477,446	(154)	370,127	22%	STRS write off	
Capital Outlay	-	-	-	-	-	-			
<b>Total Expenses</b>	<b>414,088</b>	<b>1,453,134</b>	<b>1,458,740</b>	<b>1,458,945</b>	<b>(205)</b>	<b>1,044,857</b>	<b>28%</b>		
<b>Operating Income (excluding Depreciation)</b>	<b>(61,473)</b>	<b>157,565</b>	<b>157,492</b>	<b>161,343</b>	<b>3,851</b>	<b>222,816</b>			
<i>Operating Income (including Depreciation)</i>	(61,473)	140,364	140,291	144,142	3,851	205,615			
<b>Fund Balance</b>									
Beginning Balance (Unaudited)	890,631	890,631	890,631	890,631			100%		
Audit Adjustment	(35,359)	-	-	(35,359)			100%		
Beginning Balance (Audited)	855,272	890,631	890,631	855,272			100%		
Operating Income (including Depreciation)	(61,473)	140,364	140,291	144,142					
<b>Ending Fund Balance (including Depreciation)</b>	<b>793,799</b>	<b>1,030,995</b>	<b>1,030,922</b>	<b>999,414</b>			<b>79%</b>		
<b>Total Enrolled</b>		<b>150</b>	<b>150</b>	<b>150</b>			<b>0%</b>		
Total ADA		142.5	142.5	142.5			0%		



## Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs.</b>							
		<b>Actual</b>	<b>Budget</b>						
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
<b>1100</b>	<b>Teachers Salaries</b>	146,169	394,881	394,881	396,006	(1,125)	249,837	37%	updated hourly pay for ASES
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	63,286	156,548	156,548	156,548	-	93,262	40%	
<b>SUBTOTAL - Certificated Employees</b>		<b>209,456</b>	<b>551,430</b>	<b>551,430</b>	<b>552,555</b>	<b>(1,125)</b>	<b>343,099</b>	<b>38%</b>	
<b>Classified Employees Summary</b>									
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	16,737	39,650	39,650	39,650	-	22,912	42%	
<b>2900</b>	<b>Classified Other Salaries</b>	9,453	60,000	60,000	58,875	1,125	49,422	16%	
<b>SUBTOTAL - Classified Employees</b>		<b>26,190</b>	<b>99,650</b>	<b>99,650</b>	<b>98,525</b>	<b>1,125</b>	<b>72,335</b>	<b>27%</b>	
<b>Employee Benefits Summary</b>									
3100	STRS	22,114	59,168	59,168	59,289	(121)	37,175	37%	
3200	PERS	3,301	4,568	4,568	4,568	-	1,267	72%	
3300	OASDI-Medicare-Alternative	5,022	15,719	15,719	15,649	70	10,627	32%	
3400	Health & Welfare Benefits	30,146	90,201	90,201	90,201	-	60,055	33%	
3500	Unemployment Insurance	100	326	326	326	-	226	31%	SUI .05%
3600	Workers Comp Insurance	2,070	7,487	7,487	7,487	0	5,417	28%	
<b>SUBTOTAL - Employee Benefits</b>		<b>62,753</b>	<b>177,469</b>	<b>177,469</b>	<b>177,520</b>	<b>(51)</b>	<b>114,767</b>	<b>35%</b>	



## Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs.</b>							
		<b>Actual</b>	<b>Budget</b>				<b>Variance</b>	<b>% of</b>	
				Previous Month's		(Previous vs.	Forecast	% of	
		Actual YTD	Approved Budget	Forecast	Current Forecast	Current Forecast)	Remaining	Forecast	Notes
								Spent	
<b>4000</b>	<b>Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	-	87,800	87,800	87,800	-	87,800	0%	adj per planned spending(McGraw Hill);
4200	Books & Other Reference Materials	-	7,500	7,500	7,500	-	7,500	0%	
4315	Custodial Supplies	-	2,400	2,400	2,400	-	2,400	0%	
4320	Educational Software	2,587	2,000	2,587	2,587	-	-	100%	shifted from 4325 per actuals
4325	Instructional Materials & Supplies	744	19,500	18,913	18,913	-	18,169	4%	shifted to 4320 per actuals
4330	Office Supplies	1,880	1,200	1,880	1,880	-	-	100%	shifted from 4345 per actuals
4345	Non Instructional Student Materials & Supplies	-	14,927	14,247	14,121	126	14,121	0%	shifted to 4330 and 4345 per actuals
4350	Uniforms	199	73	73	199	(126)	-	100%	shifted from 4345 per actuals
4400	Noncapitalized Equipment	-	4,039	4,039	4,039	-	4,039	0%	
4420	Computers (individual items less than \$5k)	2,961	2,961	2,961	2,961	-	-	100%	
4700	Food	-	10,500	10,500	10,500	-	10,500	0%	
	<b>SUBTOTAL - Books and Supplies</b>	<b>8,371</b>	<b>152,900</b>	<b>152,900</b>	<b>152,900</b>	<b>(0)</b>	<b>144,529</b>	<b>5%</b>	
	<b>Books &amp; Supplies Summary</b>								
<b>4100</b>	<b>Approved Textbooks &amp; Core Curricula Material</b>	-	87,800	87,800	87,800	-	87,800	0%	
<b>4200</b>	<b>Books &amp; Other Reference Materials</b>	-	7,500	7,500	7,500	-	7,500	0%	
<b>4300</b>	<b>Materials &amp; Supplies</b>	5,410	40,100	40,100	40,100	(0)	34,690	13%	
<b>4400</b>	<b>Noncapitalized Equipment</b>	2,961	7,000	7,000	7,000	-	4,039	42%	
<b>4700</b>	<b>Food</b>	-	10,500	10,500	10,500	-	10,500	0%	
	<b>SUBTOTAL - Books and Supplies</b>	<b>8,371</b>	<b>152,900</b>	<b>152,900</b>	<b>152,900</b>	<b>(0)</b>	<b>144,529</b>	<b>5%</b>	
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>								
5101	Shared Management Fee - CMO	32,741	65,483	65,483	65,483	-	32,741	50%	
5200	Travel & Conferences	-	2,000	2,000	2,000	-	2,000	0%	
5210	Conference Fees	675	5,000	5,000	5,000	-	4,325	14%	
5300	Dues & Memberships	1,670	3,200	3,200	3,200	-	1,530	52%	
5305	Dues & Membership - Professional	-	1,000	1,000	1,000	-	1,000	0%	
5450	Insurance - Other	-	11,900	11,900	11,900	-	11,900	0%	
5500	Operations & Housekeeping	175	-	175	175	-	-	100%	shifted from 5615
5605	Equipment Leases	932	6,600	6,600	6,600	-	5,668	14%	
5610	Rent	-	120,000	120,000	120,000	-	120,000	0%	
5615	Repairs and Maintenance - Building	-	600	425	425	-	425	0%	shifted to 5500 per actuals
5617	Repairs and Maintenance - Other Equipment	2,175	2,500	2,500	2,500	-	325	87%	
5803	Accounting Fees	-	1,895	1,895	1,895	-	1,895	0%	
5809	Banking Fees	80	400	400	400	-	320	20%	
5813	School Programs - After School Program	381	381	381	381	-	-	100%	
5820	Consultants - Non Instructional	19,205	25,000	25,000	25,000	-	5,795	77%	
5822	Other Professional Services	425	46,216	46,216	46,216	-	45,791	1%	
5824	District Oversight Fees	3,276	12,262	12,262	12,262	-	8,985	27%	
5830	Field Trips Expenses	-	8,000	8,000	8,000	-	8,000	0%	

## Magnolia Science Academy 5

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs.</b>							
		<b>Actual</b>	<b>Budget</b>						
				Previous Month's		Variance	Forecast	% of	
		Actual YTD	Approved Budget	Forecast	Current Forecast	(Previous vs. Current Forecast)	Remaining	Forecast t Spent	Notes
5843	Interest - Loans Less than 1 Year	-	400	400	400	-	400	0%	
5845	Legal Fees	-	8,000	8,000	8,000	-	8,000	0%	
5851	Marketing and Student Recruiting	25	7,200	7,200	7,200	-	7,175	0%	
5857	Payroll Fees	1,743	1,800	1,800	1,800	-	57	97%	
5861	Prior Yr Exp (not accrued)	10,069	9,915	9,915	10,069	(154)	0	100%	adjusted per actuals (STRS write-off)
5863	Professional Development	1,150	34,000	34,000	34,000	-	32,850	3%	
5869	Special Education Contract Instructors	5,014	40,000	45,606	45,606	-	40,592	11%	Option 3
5872	Special Education Encroachment	6,578	21,614	21,614	21,614	-	15,036	30%	
5884	Substitutes	1,155	15,120	15,120	15,120	-	13,965	8%	
5887	Technology Services	1,614	14,400	14,400	14,400	-	12,786	11%	
5899	Miscellaneous Operating Expenses	16,484	-	-	-	-	(16,484)		uncat - needs to be reclassified
5900	Communications	1,113	4,800	4,800	4,800	-	3,687	23%	
5915	Postage and Delivery	639	2,000	2,000	2,000	-	1,361	32%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>107,319</b>	<b>471,686</b>	<b>477,292</b>	<b>477,446</b>	<b>(154)</b>	<b>370,127</b>	<b>22%</b>	
<b>Services &amp; Other Operating Expenditures Summary</b>									
5100	Subagreements for Services	32,741	65,483	65,483	65,483	-	32,741	50%	
5200	Travel & Conferences	675	7,000	7,000	7,000	-	6,325	10%	
5300	Dues & Memberships	1,670	4,200	4,200	4,200	-	2,530	40%	
5400	Insurance	-	11,900	11,900	11,900	-	11,900	0%	
5500	Operations & Housekeeping	175	-	175	175	-	-	100%	
5600	Rentals, Leases, & Repairs	3,106	129,700	129,525	129,525	-	126,418	2%	
5800	Other Services & Operating Expenses	67,199	246,603	252,209	252,363	(154)	185,164	27%	
5900	Communications	1,752	6,800	6,800	6,800	-	5,048	26%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>107,319</b>	<b>471,686</b>	<b>477,292</b>	<b>477,446</b>	<b>(154)</b>	<b>370,127</b>	<b>22%</b>	
6000	Capital Outlay								
<b>SUBTOTAL - Capital Outlay</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL EXPENSES</b>		<b>414,088</b>	<b>1,453,134</b>	<b>1,458,740</b>	<b>1,458,945</b>	<b>(205)</b>	<b>1,044,857</b>	<b>28%</b>	
6900	Total Depreciation (includes Prior Years)	-	17,201	17,201	17,201	-	17,201	0%	
<b>TOTAL EXPENSES including Depreciation</b>		<b>414,088</b>	<b>1,470,335</b>	<b>1,475,941</b>	<b>1,476,146</b>	<b>(205)</b>	<b>1,062,058</b>	<b>28%</b>	

**Magnolia Science Academy 6**

Budget vs. Actuals

As of most recent monthly close

	Budget vs.		Budget		Variance		% of Forecast Spent	Notes
	Actual	Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	Forecast Remaining		
	Actual YTD	Approved Budget	Forecast	Current Forecast	Current Forecast	Forecast Remaining	% of Forecast Spent	Notes
<b>SUMMARY</b>								
<b>Revenue</b>								
General Block Grant	405,853	1,375,307	1,375,307	1,375,307	-	969,454	30%	
Federal Revenue	12,967	109,779	109,781	109,781	-	96,814	12%	
Other State Revenues	40,928	226,103	225,988	306,238	80,250	265,310	13%	SB740 not originally budgeted
Local Revenues	-	4,000	9,717	9,717	-	9,717	0%	
Fundraising and Grants	6,919	10,000	10,000	10,000	-	3,081	69%	
<b>Total Revenue</b>	<b>466,667</b>	<b>1,725,189</b>	<b>1,730,793</b>	<b>1,811,043</b>	<b>80,250</b>	<b>1,344,376</b>	<b>26%</b>	
<b>Expenses</b>								
Compensation and Benefits	321,034	784,522	784,522	784,522	-	463,488	41%	
Books and Supplies	18,528	215,690	215,690	166,456	49,234	147,928	11%	offset in 6000s
Services and Other Operating Expenditures	149,152	424,382	434,885	431,572	3,313	282,420	35%	adjust rent & student transportation expense per actuals
Capital Outlay	61,139	11,905	11,905	61,139	(49,234)	0	100%	Computer purchases; offset in 4410
<b>Total Expenses</b>	<b>549,853</b>	<b>1,436,499</b>	<b>1,447,003</b>	<b>1,443,690</b>	<b>3,313</b>	<b>893,836</b>	<b>38%</b>	
<b>Operating Income (excluding Depreciation)</b>	<b>(83,186)</b>	<b>288,689</b>	<b>283,791</b>	<b>367,354</b>	<b>83,563</b>	<b>450,540</b>	<b>-23%</b>	
<i>Operating Income (including Depreciation)</i>	<i>(22,047)</i>	<i>298,194</i>	<i>289,327</i>	<i>422,125</i>	<i>132,798</i>	<i>444,172</i>	<i>-5%</i>	
<b>Fund Balance</b>								
Beginning Balance (Unaudited)	485,437	485,437	485,437	485,437			100%	
Audit Adjustment	(10,880)	-	-	(10,880)			100%	
Beginning Balance (Audited)	474,557	485,437	485,437	474,557			100%	
Operating Income (including Depreciation)	(22,047)	298,194	289,327	422,125			-5%	
<b>Ending Fund Balance (including Depreciation)</b>	<b>452,510</b>	<b>783,631</b>	<b>774,764</b>	<b>896,682</b>			<b>50%</b>	
<b>Total Enrolled</b>		<b>168</b>	<b>168</b>	<b>168</b>			<b>0%</b>	
Total ADA		<b>164.6</b>	<b>164.6</b>	<b>164.6</b>			<b>0%</b>	

**Magnolia Science Academy 6**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs.</b>								
		<b>Actual</b>	<b>Budget</b>							
				Previous Month's	Variance	Forecast	% of Forecast			
		Actual YTD	Approved Budget	Forecast	(Previous vs.	Remaining	Spent			Notes
				Current Forecast	Current Forecast)					
<b>LCFF Entitlement</b>										
8011	Charter Schools LCFF - State Aid	241,774	880,035	880,035	880,035	-	638,261	27%		
8012	Education Protection Account Entitlement	53,212	224,477	224,477	224,477	-	171,265	24%		
8096	Charter Schools in Lieu of Property Taxes	110,867	270,795	270,795	270,795	-	159,928	41%		
		<b>405,853</b>	<b>1,375,307</b>	<b>1,375,307</b>	<b>1,375,307</b>	<b>-</b>	<b>969,454</b>	<b>30%</b>		
<b>8100 Federal Revenue</b>										
8181	Special Education - Entitlement	12,967	32,707	32,707	32,707	-	19,741	40%		
8220	Child Nutrition Programs	-	29,472	29,472	29,472	-	29,472	0%		
8291	Title I	-	46,306	46,306	46,306	-	46,306	0%		
8292	Title II	-	692	692	692	-	692	0%		
8293	Title III	-	602	603	603	-	603	0%		
<b>SUBTOTAL - Federal Income</b>		<b>12,967</b>	<b>109,779</b>	<b>109,781</b>	<b>109,781</b>	<b>-</b>	<b>96,814</b>	<b>12%</b>		
<b>8300 Other State Revenues</b>										
8319	Other State Apportionments - Prior Years	444	445	445	445	-	0	100%		
8381	Special Education - Entitlement (State)	38,203	92,152	92,152	92,152	-	53,949	41%		
8520	Child Nutrition - State	-	3,167	3,167	3,167	-	3,167	0%		
8545	School Facilities Apportionments	-	-	-	80,250	80,250	80,250	0%		
8550	Mandated Cost Reimbursements	2,281	2,281	87,226	87,226	-	84,945	3%	shifted one time funds from 8590	
8560	State Lottery Revenue	-	29,800	29,800	29,800	-	29,800	0%		
8590	All Other State Revenue	-	98,259	13,199	13,199	-	13,199	0%	shifted one-time funds, added Ed Eff	
<b>SUBTOTAL - Other State Income</b>		<b>40,928</b>	<b>226,103</b>	<b>225,988</b>	<b>306,238</b>	<b>80,250</b>	<b>265,310</b>	<b>13%</b>		
<b>8600 Other Local Revenue</b>										
8699	All Other Local Revenue	-	4,000	4,000	4,000	-	4,000	0%		
8714	SpEd Option 3	-	-	5,717	5,717	-	5,717	0%	Option 3 Step grant	
<b>SUBTOTAL - Local Revenues</b>		<b>-</b>	<b>4,000</b>	<b>9,717</b>	<b>9,717</b>	<b>-</b>	<b>9,717</b>	<b>0%</b>		
<b>8800 Donations/Fundraising</b>										
8802	Donations - Private	5,666	5,000	5,000	5,666	666	-	100%	adjustment per actuals	
8803	Fundraising	1,253	5,000	5,000	4,334	(666)	3,081	29%	shifted to 8802 to adjust for actuals	
<b>SUBTOTAL - Fundraising and Grants</b>		<b>6,919</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>3,081</b>	<b>69%</b>		
<b>TOTAL REVENUE</b>		<b>466,667</b>	<b>1,725,189</b>	<b>1,730,793</b>	<b>1,811,043</b>	<b>80,250</b>	<b>1,344,376</b>	<b>26%</b>		

**Magnolia Science Academy 6**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs.</b>								
		<b>Actual</b>	<b>Budget</b>							
				Previous Month's		Variance	Forecast	% of Forecast		
		Actual YTD	Approved Budget	Forecast	Current Forecast	(Previous vs. Current Forecast)	Remaining	Spent	Notes	
<b>EXPENSES</b>										
<b>Compensation &amp; Benefits</b>										
<b>Certificated Employees Summary</b>										
<b>1100</b>	<b>Teachers Salaries</b>	160,045	401,740	401,740	401,740	-	241,695	40%		
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	63,545	157,145	157,145	157,145	-	93,600	40%		
<b>SUBTOTAL - Certificated Employees</b>		<b>223,590</b>	<b>558,885</b>	<b>558,885</b>	<b>558,885</b>	<b>-</b>	<b>335,295</b>	<b>40%</b>		
<b>Classified Employees Summary</b>										
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	17,188	41,125	41,125	41,125	-	23,937	42%		
<b>2900</b>	<b>Classified Other Salaries</b>	8,858	17,000	17,000	17,000	-	8,142	52%		
<b>SUBTOTAL - Classified Employees</b>		<b>26,046</b>	<b>58,125</b>	<b>58,125</b>	<b>58,125</b>	<b>-</b>	<b>32,079</b>	<b>45%</b>		
<b>Employee Benefits Summary</b>										
3100	STRS	23,401	59,968	59,968	59,968	-	36,567	39%		
3200	PERS	1,933	4,768	4,768	4,768	-	2,836	41%		
3300	OASDI-Medicare-Alternative	5,235	12,644	12,644	12,644	-	7,409	41%		
3400	Health & Welfare Benefits	38,530	82,727	82,727	82,727	-	44,197	47%		
3500	Unemployment Insurance	125	309	309	309	-	184	41%		
3600	Workers Comp Insurance	2,176	7,096	7,096	7,096	-	4,920	31%		
<b>SUBTOTAL - Employee Benefits</b>		<b>71,399</b>	<b>167,512</b>	<b>167,512</b>	<b>167,512</b>	<b>-</b>	<b>96,113</b>	<b>43%</b>		

**Magnolia Science Academy 6**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs.</b>									
		<b>Actual</b>	<b>Budget</b>								
				Previous Month's	Variance	Forecast	% of Forecast				
		Actual YTD	Approved Budget	Forecast	(Previous vs.	Remaining	Spent				
				Current Forecast	Current Forecast)			<b>Notes</b>			
<b>4000</b>	<b>Books &amp; Supplies</b>										
4100	Approved Textbooks & Core Curricula Materials	-	53,327	53,327	53,327	-	53,327	0%			
4200	Books & Other Reference Materials	-	5,295	5,295	5,295	-	5,295	0%			
4320	Educational Software	-	5,518	5,518	5,518	-	5,518	0%			
4325	Instructional Materials & Supplies	208	1,609	1,609	1,305	305	1,097	16%	offset in 4340		
4330	Office Supplies	770	424	770	770	-	0	100%	Updated per actual spending, recuded 4345		
4335	PE Supplies	953	953	953	953	-	-	100%			
4340	Professional Development Supplies	305	-	-	305	(305)	-	100%	updated per actuals; offset in 4325		
4345	Non Instructional Student Materials & Supplies	-	12,697	12,265	12,190	75	12,190	0%	shifted to 4330 and 4346 per actuals		
4346	Teacher Supplies	341	180	266	341	(75)	-	100%	Updated per actual spending, recuded 4345		
4400	Noncapitalized Equipment	-	1,000	729	729	-	729	0%	shifted between 4400 and 4430 per actuals		
4410	Classroom Furniture, Equipment & Supplies	468	2,500	2,500	2,500	-	2,032	19%			
4420	Computers (individual items less than \$5k)	7,406	84,000	84,000	34,766	49,234	27,360	21%	shifted to 6000s		
4430	Non Classroom Related Furniture, Equipment & S	271	-	271	271	-	-	100%	shifted between 4400 and 4430 per actuals		
4700	Food	7,806	48,186	48,186	48,186	-	40,381	16%			
<b>SUBTOTAL - Books and Supplies</b>		<b>18,528</b>	<b>215,690</b>	<b>215,690</b>	<b>166,456</b>	<b>49,234</b>	<b>147,928</b>	<b>11%</b>			
<b>Books &amp; Supplies Summary</b>											
<b>4100</b>	<b>Approved Textbooks &amp; Core Curricula Material</b>	-	53,327	53,327	53,327	-	53,327	0%			
<b>4200</b>	<b>Books &amp; Other Reference Materials</b>	-	5,295	5,295	5,295	-	5,295	0%			
<b>4300</b>	<b>Materials &amp; Supplies</b>	2,577	21,382	21,382	21,382	(0)	18,805	12%			
<b>4400</b>	<b>Noncapitalized Equipment</b>	8,146	87,500	87,500	38,266	49,234	30,120	21%			
<b>4700</b>	<b>Food</b>	7,806	48,186	48,186	48,186	-	40,381	16%			
<b>SUBTOTAL - Books and Supplies</b>		<b>18,528</b>	<b>215,690</b>	<b>215,690</b>	<b>166,456</b>	<b>49,234</b>	<b>147,928</b>	<b>11%</b>			
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>										
5101	Shared Management Fee - CMO	27,284	65,483	65,483	65,483	-	38,198	42%			
5200	Travel & Conferences	20	1,854	1,696	1,319	377	1,299	2%	shifted between 5215 and 5200 per actuals		
5210	Conference Fees	-	985	985	985	(0)	985	0%			
5215	Travel - Mileage, Parking, Tolls	558	115	273	558	(285)	-	100%	shifted between 5215 and 5200 per actuals		
5300	Dues & Memberships	-	1,954	1,954	1,954	(0)	1,954	0%			
5305	Dues & Membership - Professional	870	1,000	1,000	1,000	-	130	87%			
5450	Insurance - Other	3,519	11,251	8,446	8,446	-	4,927	42%	adjusted to match Charter Safe premium		
5500	Operations & Housekeeping	-	3,000	3,000	3,000	-	3,000	0%			
5510	Utilities - Gas and Electric	2,223	6,600	6,600	6,600	-	4,377	34%			
5605	Equipment Leases	392	4,800	4,800	4,800	-	4,408	8%			
5610	Rent	45,000	112,407	112,407	108,000	4,407	63,000	42%	adjusted per \$9k/month actual payments		
5615	Repairs and Maintenance - Building	150	480	480	480	-	330	31%			
5803	Accounting Fees	-	4,500	4,500	4,500	-	4,500	0%			
5809	Banking Fees	99	500	500	500	-	401	20%			
5819	School Programs - Other	465	10,000	10,000	10,000	-	9,535	5%			
5820	Consultants - Non Instructional	281	6,000	6,000	6,000	-	5,719	5%			
5822	Other Professional Services	1,134	57,109	57,109	57,109	-	55,975	2%			
5824	District Oversight Fees	4,852	13,753	13,753	13,753	-	8,901	35%			
5830	Field Trips Expenses	2,835	4,000	4,000	4,000	-	1,165	71%			

**Magnolia Science Academy 6**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs.</b>									
		<b>Actual</b>	<b>Budget</b>								
				Previous Month's	Variance	Forecast	% of Forecast				
		Actual YTD	Approved Budget	Forecast	(Previous vs. Current Forecast)	Remaining	Spent			Notes	
5843	Interest - Loans Less than 1 Year	-	500	500	500	-	500	0%			
5845	Legal Fees	-	5,000	5,000	5,000	-	5,000	0%			
5851	Marketing and Student Recruiting	-	6,000	6,000	6,000	-	6,000	0%			
5857	Payroll Fees	4,137	1,772	6,172	6,089	83	1,952	68%	increased per monthly actuals forecasted annually		
5861	Prior Yr Exp (not accrued)	4,464	1,313	4,464	4,464	-	-	100%	updated per actuals		
5863	Professional Development	1,695	21,000	21,000	21,000	-	19,305	8%			
5869	Special Education Contract Instructors	8,876	25,455	31,212	31,212	-	22,336	28%	added Option 3 Step Grant		
5872	Special Education Encroachment	8,285	24,972	24,972	24,972	-	16,687	33%			
5884	Substitutes	4,125	14,405	14,405	14,405	0	10,280	29%			
5887	Technology Services	3,566	9,775	9,775	9,775	-	6,208	36%			
5893	Transportation - Student	1,269	-	-	1,269	(1,269)	-	100%	updated per actuals		
5899	Miscellaneous Operating Expenses	22,279	-	-	-	-	(22,279)		uncategorized - awaiting coding		
5900	Communications	763	4,800	4,800	4,800	-	4,037	16%			
5915	Postage and Delivery	10	3,600	3,600	3,600	-	3,590	0%			
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>149,152</b>	<b>424,382</b>	<b>434,885</b>	<b>431,572</b>	<b>3,313</b>	<b>282,420</b>	<b>35%</b>			
<b>Services &amp; Other Operating Expenditures Summary</b>											
5100	Subagreements for Services	27,284	65,483	65,483	65,483	-	38,198	42%			
5200	Travel & Conferences	578	2,954	2,954	2,862	92	2,284	20%			
5300	Dues & Memberships	870	2,954	2,954	2,954	(0)	2,084	29%			
5400	Insurance	3,519	11,251	8,446	8,446	-	4,927	42%			
5500	Operations & Housekeeping	2,223	9,600	9,600	9,600	-	7,377	23%			
5600	Rentals, Leases, & Repairs	45,542	117,687	117,687	113,280	4,407	67,738	40%			
5800	Other Services & Operating Expenses	68,362	206,053	219,362	220,548	(1,186)	152,186	31%			
5900	Communications	773	8,400	8,400	8,400	-	7,627	9%			
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>149,152</b>	<b>424,382</b>	<b>434,885</b>	<b>431,572</b>	<b>3,313</b>	<b>282,420</b>	<b>35%</b>			
<b>6000 Capital Outlay</b>											
6400	Equipment	11,905	11,905	11,905	11,905	-	0	100%			
6410	Computers (capitalizable items)	49,234	-	-	49,234	(49,234)	-	100%	updated per actuals. Offset in 4410		
<b>SUBTOTAL - Capital Outlay</b>		<b>61,139</b>	<b>11,905</b>	<b>11,905</b>	<b>61,139</b>	<b>(49,234)</b>	<b>0</b>	<b>100%</b>			
<b>TOTAL EXPENSES</b>		<b>549,853</b>	<b>1,436,499</b>	<b>1,447,003</b>	<b>1,443,690</b>	<b>3,313</b>	<b>893,836</b>	<b>38%</b>			
6900	Total Depreciation (includes Prior Years)	-	2,400	6,368	6,368	-	6,368	0%			
<b>TOTAL EXPENSES including Depreciation</b>		<b>488,714</b>	<b>1,426,994</b>	<b>1,441,466</b>	<b>1,388,919</b>	<b>52,548</b>	<b>900,204</b>	<b>35%</b>			

**Magnolia Science Academy - 7**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		<b>Actual YTD</b>	<b>Approved Budget</b>	<b>Previous Month's Forecast</b>	<b>Current Forecast</b>	<b>Variance (Previous vs. Current Forecast)</b>	<b>Forecast Remaining</b>	<b>% of Forecast Spent</b>	<b>Notes</b>
<b>SUMMARY</b>									
<b>Revenue</b>									
	General Block Grant	738,634	2,386,946	2,386,946	2,397,374	10,428	1,658,740	31%	Updated FCMAT
	Federal Revenue	29,108	292,506	292,506	292,506	-	263,398	10%	
	Other State Revenues	156,057	701,489	701,852	701,852	-	545,794	22%	
	Local Revenues	44,157	63,967	70,291	70,291	-	26,134	63%	
	Fundraising and Grants	8,557	50,000	50,000	50,000	-	41,443	17%	
	<b>Total Revenue</b>	<b>976,513</b>	<b>3,494,908</b>	<b>3,501,595</b>	<b>3,512,023</b>	<b>10,428</b>	<b>2,535,509</b>	<b>28%</b>	
<b>Expenses</b>									
	Compensation and Benefits	632,041	1,671,109	1,690,277	1,708,959	(18,682)	1,076,918	37%	TA New hire
	Books and Supplies	57,862	357,677	357,677	361,271	(3,594)	303,408	16%	Computer expenses, Yearbook
	Services and Other Operating Expenditures	517,018	1,238,852	1,241,900	1,252,911	(11,011)	735,893	41%	Dues & Membership, Quarterly expenses from LAC
	Capital Outlay	12,788	12,788	12,788	12,788	-	-	100%	
	<b>Total Expenses</b>	<b>1,219,709</b>	<b>3,280,425</b>	<b>3,302,641</b>	<b>3,335,928</b>	<b>(33,287)</b>	<b>2,116,219</b>	<b>37%</b>	
	<b>Operating Income (excluding Depreciation)</b>	<b>(243,196)</b>	<b>214,483</b>	<b>198,953</b>	<b>176,094</b>	<b>(22,859)</b>	<b>419,290</b>	<b>-138%</b>	
	<i>Operating Income (including Depreciation)</i>	<i>(230,408)</i>	<i>203,949</i>	<i>186,714</i>	<i>163,855</i>	<i>(22,859)</i>	<i>394,263</i>	<i>-141%</i>	
<b>Fund Balance</b>									
	Beginning Balance (Unaudited)	762,024	762,024	762,024	762,024			100%	
	Audit Adjustment	75,478	-	-	75,478			100%	
	Beginning Balance (Audited)	837,502	762,024	762,024	837,502			100%	
	Operating Income (including Depreciation)	(230,408)	203,949	186,714	163,855			-141%	
	<b>Ending Fund Balance (including Depreciation)</b>	<b>607,094</b>	<b>965,972</b>	<b>948,738</b>	<b>1,001,357</b>			<b>61%</b>	
	<b>Total Enrolled</b>		<b>291</b>	<b>291</b>	<b>291</b>			0%	
	Total ADA		<b>282.3</b>	<b>282.3</b>	<b>282.3</b>			0%	
<b>LCFF Entitlement</b>									
8011	Charter Schools LCFF - State Aid	442,086	1,549,814	1,549,814	1,560,242	10,428	1,118,156	28%	
8012	Education Protection Account Entitlement	90,393	372,863	372,863	372,863	-	282,470	24%	
8096	Charter Schools in Lieu of Property Taxes	206,155	464,269	464,269	464,269	-	258,114	44%	
		<b>738,634</b>	<b>2,386,946</b>	<b>2,386,946</b>	<b>2,397,374</b>	<b>10,428</b>	<b>1,658,740</b>	<b>31%</b>	
<b>8100 Federal Revenue</b>									
8181	Special Education - Entitlement	18,405	54,300	54,300	54,300	-	35,895	34%	
8220	Child Nutrition Programs	-	159,133	159,133	159,133	-	159,133	0%	
8291	Title I	10,172	78,240	78,240	78,240	-	68,068	13%	
8293	Title III	-	302	302	302	-	302	0%	
8297	PY Federal - Not Accrued	531	531	531	531	-	-	100%	
	<b>SUBTOTAL - Federal Income</b>	<b>29,108</b>	<b>292,506</b>	<b>292,506</b>	<b>292,506</b>	<b>-</b>	<b>263,398</b>	<b>10%</b>	



## Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>8300</b>	<b>Other State Revenues</b>								
8319	Other State Apportionments - Prior Years	333	333	333	333	-	-	100%	
8381	Special Education - Entitlement (State)	54,225	139,822	139,822	139,822	-	85,597	39%	
8520	Child Nutrition - State	-	12,415	12,415	12,415	-	12,415	0%	
8545	School Facilities Apportionments	-	174,719	174,719	174,719	-	174,719	0%	
8550	Mandated Cost Reimbursements	3,999	3,999	152,941	152,941	-	148,942	3%	
8560	State Lottery Revenue	-	51,091	51,091	51,091	-	51,091	0%	
8590	All Other State Revenue	-	169,110	20,531	20,531	-	20,531	0%	
8593	ASES	97,500	150,000	150,000	150,000	-	52,500	65%	
	<b>SUBTOTAL - Other State Income</b>	<b>156,057</b>	<b>701,489</b>	<b>701,852</b>	<b>701,852</b>	<b>-</b>	<b>545,794</b>	<b>22%</b>	
<b>8600</b>	<b>Other Local Revenue</b>								
8634	Food Service Sales	3,243	11,760	11,760	11,760	-	8,517	28%	
8636	Uniforms	639	8,000	8,000	8,000	-	7,361	8%	
8682	Summer Program	28,894	28,894	28,894	28,894	-	-	100%	Summer program revenues
8690	Other Local Revenue	3,045	7,000	7,000	7,000	-	3,955	44%	
8699	All Other Local Revenue	8,313	8,313	8,313	8,313	-	-	100%	Refund of a PY expense overpayment not accrued
8714	LAUSD Opt 3 STEP Grant SpEd	-	-	6,324	6,324	-	6,324	0%	
8999	Uncategorized Revenue	22	-	-	-	-	(22)		Will be cleared out when coding is received
	<b>SUBTOTAL - Local Revenues</b>	<b>44,157</b>	<b>63,967</b>	<b>70,291</b>	<b>70,291</b>	<b>-</b>	<b>26,134</b>	<b>63%</b>	
<b>8800</b>	<b>Donations/Fundraising</b>								
8803	Fundraising	8,557	50,000	50,000	50,000	-	41,443	17%	
	<b>SUBTOTAL - Fundraising and Grants</b>	<b>8,557</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>41,443</b>	<b>17%</b>	
<b>TOTAL REVENUE</b>		<b>976,513</b>	<b>3,494,908</b>	<b>3,501,595</b>	<b>3,512,023</b>	<b>10,428</b>	<b>2,535,509</b>	<b>28%</b>	
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
1100	Teachers Salaries	304,406	787,811	790,611	790,611	-	486,205	39%	Includes Title I tutoring now
1300	Certificated Supervisor & Administrator Salaries	70,563	164,413	164,413	164,413	-	93,850	43%	
	<b>SUBTOTAL - Certificated Employees</b>	<b>374,970</b>	<b>952,224</b>	<b>955,024</b>	<b>955,024</b>	<b>-</b>	<b>580,055</b>	<b>39%</b>	
<b>Classified Employees Summary</b>									
2400	Classified Clerical & Office Salaries	39,075	107,530	107,530	107,530	-	68,455	36%	
2900	Classified Other Salaries	99,360	279,537	293,937	311,279	(17,342)	211,919	32%	Includes Title I tutoring now
	<b>SUBTOTAL - Classified Employees</b>	<b>138,435</b>	<b>387,067</b>	<b>401,467</b>	<b>418,809</b>	<b>(17,342)</b>	<b>280,374</b>	<b>33%</b>	
<b>Employee Benefits Summary</b>									
3100	STRS	41,250	96,755	97,056	97,056	-	55,806	43%	

**Magnolia Science Academy - 7**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>						
		<b>Actual YTD</b>	<b>Approved Budget</b>	<b>Previous Month's Forecast</b>	<b>Current Forecast</b>	<b>Variance (Previous vs. Current Forecast)</b>	<b>Forecast Remaining</b>	<b>% of Forecast Spent</b>	<b>Notes</b>	
3200	PERS	5,767	19,754	19,754	19,754	-	13,987	29%		
3300	OASDI-Medicare-Alternative	15,186	46,654	47,808	49,140	(1,331)	33,954	31%		
3400	Health & Welfare Benefits	51,467	157,892	157,892	157,892	-	106,425	33%		
3500	Unemployment Insurance	257	670	678	687	(9)	430	37%		
3600	Workers Comp Insurance	4,205	10,093	10,093	10,093	-	5,888	42%	Matches premium	
3700	Retiree Benefits	505	-	505	505	-	-	100%		
<b>SUBTOTAL - Employee Benefits</b>		<b>118,636</b>	<b>331,818</b>	<b>333,786</b>	<b>335,125</b>	<b>(1,340)</b>	<b>216,489</b>	<b>35%</b>		
<b>4000 Books &amp; Supplies</b>										
4100	Approved Textbooks & Core Curricula Materials	206	93,000	93,000	93,000	-	92,794	0%		
4200	Books & Other Reference Materials	1,445	21,500	21,500	21,500	-	20,055	7%		
4300	Materials & Supplies	-	100	100	100	-	100	0%		
4315	Custodial Supplies	700	8,000	8,000	8,000	-	7,300	9%		
4320	Educational Software	6,786	8,000	8,000	8,000	-	1,214	85%		
4325	Instructional Materials & Supplies	10,508	10,486	10,986	10,986	-	478	96%		
4326	Art & Music Supplies	198	500	500	500	-	302	40%		
4330	Office Supplies	2,904	12,000	11,000	11,000	-	8,096	26%		
4335	PE Supplies	128	-	500	500	-	372	26%		
4345	Non Instructional Student Materials & Supplies	526	1,000	1,000	1,000	-	474	53%		
4346	Teacher Supplies	752	2,400	2,400	2,400	-	1,648	31%		
4351	Yearbook	760	-	-	760	(760)	0	100%	No budget, increased to match actuals. Will there t	
4410	Classroom Furniture, Equipment & Supplies	897	6,000	6,000	4,700	1,300	3,803	19%	Move \$1300 to 4430	
4420	Computers (individual items less than \$5k)	6,357	3,523	3,523	6,357	(2,834)	-	100%	Increased to match actuals - will more be purchased?	
4430	Office Furniture, Equipment & Supplies	2,212	1,000	1,000	2,300	(1,300)	88	96%	Moved \$1300 from 4410	
4700	Food	23,484	1,600	190,168	190,168	-	166,684	12%		
4710	Student Food Services	0	188,568	-	-	-	(0)			
<b>SUBTOTAL - Books and Supplies</b>		<b>57,862</b>	<b>357,677</b>	<b>357,677</b>	<b>361,271</b>	<b>(3,594)</b>	<b>303,408</b>	<b>16%</b>		
<b>Books &amp; Supplies Summary</b>										
4100	Approved Textbooks & Core Curricula Material	206	93,000	93,000	93,000	-	92,794	0%		
4200	Books & Other Reference Materials	1,445	21,500	21,500	21,500	-	20,055	7%		
4300	Materials & Supplies	23,262	42,486	42,486	43,246	(760)	19,984	54%		
4400	Noncapitalized Equipment	9,466	10,523	10,523	13,357	(2,834)	3,891	71%		
4700	Food	23,484	190,168	190,168	190,168	-	166,684	12%		
<b>SUBTOTAL - Books and Supplies</b>		<b>57,862</b>	<b>357,677</b>	<b>357,677</b>	<b>361,271</b>	<b>(3,594)</b>	<b>303,408</b>	<b>16%</b>		
<b>5000 Services &amp; Other Operating Expenses</b>										
5101	CMO Fees	272,845	545,689	545,689	545,689	-	272,845	50%		
5200	Travel & Conferences	-	2,000	-	-	-	-			
5210	Conference Fees	1,950	-	2,000	2,000	-	50	98%		
5215	Travel - Mileage, Parking, Tolls	603	1,000	1,000	1,000	-	397	60%		
5300	Dues & Memberships	8,715	6,000	6,000	8,715	(2,715)	-	100%	Increased to match actuals - will more be spent?	
5450	Insurance - Other	6,210	18,900	14,905	14,905	-	8,694	42%		
5500	Operations & Housekeeping	1,682	10,000	10,000	10,000	-	8,318	17%		

## Magnolia Science Academy - 7

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>						
		<b>Actual YTD</b>	<b>Approved Budget</b>	<b>Previous Month's Forecast</b>	<b>Current Forecast</b>	<b>Variance (Previous vs. Current Forecast)</b>	<b>Forecast Remaining</b>	<b>% of Forecast Spent</b>	<b>Notes</b>	
5510	Utilities - Gas and Electric	21,656	55,680	55,680	55,680	-	34,024	39%		
5605	Equipment Leases	-	8,400	8,400	8,400	-	8,400	0%		
5610	Rent	105,891	232,959	232,959	232,959	-	127,069	45%		
5615	Repairs and Maintenance - Building	4,101	38,000	38,000	38,000	-	33,899	11%		
5617	Repairs and Maintenance - Other Equipment	820	2,000	2,000	2,000	-	1,180	41%		
5803	Accounting & Audit Fees	-	5,500	5,500	5,500	-	5,500	0%		
5809	Banking Fees	80	3,000	3,000	3,000	-	2,920	3%		
5813	School Programs - After School Program	1,025	10,000	10,000	10,000	-	8,975	10%		
5819	School Programs - Other	5,682	8,000	8,000	8,000	-	2,318	71%		
5820	Consultants - Non Instructional	2,440	392	392	8,584	(8,192)	6,144	28%	Quarterly expenses from LACOE	
5822	Other Professional Services	4,973	6,000	6,000	6,000	-	1,027	83%		
5824	District Oversight Fees	6,969	23,869	23,869	23,974	(104)	17,005	29%		
5830	Field Trips Expenses	2,307	10,000	10,000	10,000	-	7,693	23%		
5845	Legal Fees	624	20,000	20,000	20,000	-	19,377	3%		
5851	Marketing and Student Recruiting	-	3,000	3,000	3,000	-	3,000	0%		
5857	Payroll Fees	2,179	3,780	4,500	4,500	-	2,321	48%		
5863	Professional Development	3,278	41,000	41,000	41,000	-	37,722	8%		
5869	Special Education Contract Instructors	29,583	80,000	86,324	86,324	-	56,741	34%		
5872	Special Education Encroachment	15,926	38,824	38,824	38,824	-	22,898	41%		
5884	Substitutes	2,043	21,658	21,658	21,658	-	19,615	9%		
5887	Technology Services	6,444	33,600	33,600	33,600	-	27,156	19%		
5899	Miscellaneous Operating Expenses	7,499	-	-	-	-	(7,499)		This will clear after uncategorized is solved	
5900	Communications	859	6,000	6,000	6,000	-	5,141	14%		
5915	Postage and Delivery	637	3,600	3,600	3,600	-	2,963	18%		
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>517,018</b>	<b>1,238,852</b>	<b>1,241,900</b>	<b>1,252,911</b>	<b>(11,011)</b>	<b>735,893</b>	<b>41%</b>		
<b>Services &amp; Other Operating Expenditures Summary</b>										
5100	Subagreements for Services	272,845	545,689	545,689	545,689	-	272,845	50%		
5200	Travel & Conferences	2,553	3,000	3,000	3,000	-	447	85%		
5300	Dues & Memberships	8,715	6,000	6,000	8,715	(2,715)	-	100%		
5400	Insurance	6,210	18,900	14,905	14,905	-	8,694	42%		
5500	Operations & Housekeeping	23,338	65,680	65,680	65,680	-	42,342	36%		
5600	Rentals, Leases, & Repairs	110,811	281,359	281,359	281,359	-	170,548	39%		
5800	Other Services & Operating Expenses	91,050	308,624	315,667	323,963	(8,296)	232,913	28%		
5900	Communications	1,496	9,600	9,600	9,600	-	8,104	16%		
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>517,018</b>	<b>1,238,852</b>	<b>1,241,900</b>	<b>1,252,911</b>	<b>(11,011)</b>	<b>735,893</b>	<b>41%</b>		
6000	Capital Outlay									
6400	Equipment	12,788	12,788	12,788	12,788	-	-	100%		
<b>SUBTOTAL - Capital Outlay</b>		<b>12,788</b>	<b>12,788</b>	<b>12,788</b>	<b>12,788</b>	<b>-</b>	<b>-</b>	<b>100%</b>		
<b>TOTAL EXPENSES</b>		<b>1,219,709</b>	<b>3,280,425</b>	<b>3,302,641</b>	<b>3,335,928</b>	<b>(33,287)</b>	<b>2,116,219</b>	<b>37%</b>		
6900	Total Depreciation (includes Prior Years)	-	23,322	25,027	25,027	-	25,027	0%		

**Magnolia Science Academy - 7**

Budget vs. Actuals

As of most recent monthly close

	<b>Budget vs.</b>							Notes
	<b>Actual</b>	<b>Budget</b>			Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast				
<b>TOTAL EXPENSES including Depreciation</b>	1,206,921	3,290,959	3,314,880	3,348,167	(33,287)	2,141,246	36%	

**Magnolia Science Academy - 8**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		<b>Actual YTD</b>	<b>Approved Budget</b>	<b>Previous Month's Forecast</b>	<b>Current Forecast</b>	<b>Variance (Previous vs. Current Forecast)</b>	<b>Forecast Remaining</b>	<b>% of Forecast Spent</b>	<b>Notes</b>
<b>SUMMARY</b>									
<b>Revenue</b>									
	General Block Grant	1,265,768	4,091,513	4,091,513	4,094,058	2,545	2,828,290	31%	Updated FCMAT
	Federal Revenue	85,555	292,852	292,852	292,852	-	207,297	29%	
	Other State Revenues	197,444	781,510	782,124	773,448	(8,676)	576,005	26%	
	Local Revenues	37,759	66,810	73,933	73,933	-	36,173	51%	
	Fundraising and Grants	7,977	20,000	20,000	20,000	-	12,023	40%	
	<b>Total Revenue</b>	<b>1,594,502</b>	<b>5,252,685</b>	<b>5,260,422</b>	<b>5,254,291</b>	<b>(6,131)</b>	<b>3,659,789</b>	<b>30%</b>	
<b>Expenses</b>									
	Compensation and Benefits	1,148,040	2,737,527	2,771,243	2,849,355	(78,112)	1,701,316	40%	2 new hires (teachers)
	Books and Supplies	116,743	736,116	736,116	638,813	97,303	522,070	18%	removed computers; equip lease 5605
	Services and Other Operating Expenditures	634,569	1,708,513	1,713,855	1,755,385	(41,531)	1,120,816	36%	Equip lease, LACOE fees
	Capital Outlay	-	-	-	-	-	-	-	
	<b>Total Expenses</b>	<b>1,899,352</b>	<b>5,182,156</b>	<b>5,221,214</b>	<b>5,243,554</b>	<b>(22,340)</b>	<b>3,344,203</b>	<b>36%</b>	
	<b>Operating Income (excluding Depreciation)</b>	<b>(304,850)</b>	<b>70,529</b>	<b>39,207</b>	<b>10,737</b>	<b>(28,471)</b>	<b>315,586</b>	<b>-2839%</b>	
	<i>Operating Income (including Depreciation)</i>	<i>(304,850)</i>	<i>62,995</i>	<i>31,673</i>	<i>3,203</i>	<i>(28,471)</i>	<i>308,052</i>	<i>-9518%</i>	
<b>Fund Balance</b>									
	Beginning Balance (Unaudited)	2,896,467	2,896,467	2,896,467	2,896,467			100%	
	Audit Adjustment	(19,802)	-	-	(19,802)			100%	
	Beginning Balance (Audited)	2,876,665	2,896,467	2,896,467	2,876,665			100%	
	Operating Income (including Depreciation)	(304,850)	62,995	31,673	3,203			-9518%	
	<b>Ending Fund Balance (including Depreciation)</b>	<b>2,571,815</b>	<b>2,959,462</b>	<b>2,928,140</b>	<b>2,879,868</b>			<b>89%</b>	
	<b>Total Enrolled</b>		<b>489</b>	<b>489</b>	<b>489</b>			<b>0%</b>	
	Total ADA		<b>474.3</b>	<b>474.3</b>	<b>474.3</b>			<b>0%</b>	
<b>LCFF Entitlement</b>									
8011	Charter Schools LCFF - State Aid	760,862	2,662,814	2,662,814	2,665,359	2,545	1,904,497	29%	
8012	Education Protection Account Entitlement	158,212	648,535	648,535	648,535	-	490,323	24%	
8096	Charter Schools in Lieu of Property Taxes	346,694	780,164	780,164	780,164	-	433,470	44%	
		1,265,768	4,091,513	4,091,513	4,094,058	2,545	2,828,290	31%	
<b>8100 Federal Revenue</b>									
8181	Special Education - Entitlement	31,123	91,247	91,247	91,247	-	60,124	34%	
8291	Title I	52,860	199,018	199,018	199,018	-	146,158	27%	
8292	Title II	1,572	2,436	2,436	2,436	-	864	65%	
8293	Title III	-	151	151	151	-	151	0%	
	<b>SUBTOTAL - Federal Income</b>	<b>85,555</b>	<b>292,852</b>	<b>292,852</b>	<b>292,852</b>	<b>-</b>	<b>207,297</b>	<b>29%</b>	
<b>8300 Other State Revenues</b>									

**Magnolia Science Academy - 8**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		<b>Actual YTD</b>	<b>Approved Budget</b>	<b>Previous Month's Forecast</b>	<b>Current Forecast</b>	<b>Variance (Previous vs. Current Forecast)</b>	<b>Forecast Remaining</b>	<b>% of Forecast Spent</b>	<b>Notes</b>
8319	Other State Apportionments - Prior Years	1,488	1,488	1,488	1,488	-	-	100%	
8381	Special Education - Entitlement (State)	91,694	234,959	234,959	234,959	-	143,265	39%	
8382	Special Education Reimbursement (State)	-	8,676	8,676	-	(8,676)	-		Removed
8550	Mandated Cost Reimbursements	6,762	6,762	258,619	258,619	-	251,857	3%	
8560	State Lottery Revenue	-	85,854	85,854	85,854	-	85,854	0%	
8590	All Other State Revenue	-	293,773	42,529	42,529	-	42,529	0%	
8593	ASES	97,500	150,000	150,000	150,000	-	52,500	65%	
<b>SUBTOTAL - Other State Income</b>		<b>197,444</b>	<b>781,510</b>	<b>782,124</b>	<b>773,448</b>	<b>(8,676)</b>	<b>576,005</b>	<b>26%</b>	
<b>8600</b>	<b>Other Local Revenue</b>								
8636	Uniforms	10,549	30,000	30,000	30,000	-	19,451	35%	
8682	Summer Program	26,810	26,810	26,810	26,810	-	-	100%	Summer Program revenues, matches actuals
8693	Field Trips	-	10,000	10,000	10,000	-	10,000	0%	
8699	All Other Local Revenue	3	-	3	3	-	-	100%	Matches actuals - Escript Rebate
8714	LAUSD Opt 3 STEP Grant SpEd	-	-	7,119	7,119	-	7,119	0%	
8999	Uncategorized Revenue	397	-	-	-	-	(397)		This will clear after revenue is categorized
<b>SUBTOTAL - Local Revenues</b>		<b>37,759</b>	<b>66,810</b>	<b>73,933</b>	<b>73,933</b>	<b>-</b>	<b>36,173</b>	<b>51%</b>	
<b>8800</b>	<b>Donations/Fundraising</b>								
8802	Donations - Private	1,009	100	2,000	2,000	-	991	50%	Moved from 8802
8803	Fundraising	6,968	19,900	18,000	18,000	-	11,032	39%	Move to 8802
<b>SUBTOTAL - Fundraising and Grants</b>		<b>7,977</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>-</b>	<b>12,023</b>	<b>40%</b>	
<b>TOTAL REVENUE</b>		<b>1,594,502</b>	<b>5,252,685</b>	<b>5,260,422</b>	<b>5,254,291</b>	<b>(6,131)</b>	<b>3,659,789</b>	<b>30%</b>	
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
1100	Teachers Salaries	599,271	1,416,884	1,416,396	1,478,025	(61,629)	878,754	41%	2 New Hires
1300	Certificated Supervisor & Administrator Salaries	162,569	412,497	410,097	410,097	-	247,528	40%	
<b>SUBTOTAL - Certificated Employees</b>		<b>761,841</b>	<b>1,829,381</b>	<b>1,826,493</b>	<b>1,888,122</b>	<b>(61,629)</b>	<b>1,126,282</b>	<b>40%</b>	
<b>Classified Employees Summary</b>									
2400	Classified Clerical & Office Salaries	69,179	180,480	180,480	180,480	-	111,301	38%	
2900	Classified Other Salaries	63,698	149,165	170,285	175,085	(4,800)	111,387	36%	Hourly Pay adjusted
<b>SUBTOTAL - Classified Employees</b>		<b>132,877</b>	<b>329,644</b>	<b>350,764</b>	<b>355,564</b>	<b>(4,800)</b>	<b>222,688</b>	<b>37%</b>	
<b>Employee Benefits Summary</b>									
3100	STRS	78,359	196,293	195,983	202,596	(6,613)	124,237	39%	
3200	PERS	13,035	31,554	32,620	32,620	-	19,584	40%	
3300	OASDI-Medicare-Alternative	21,632	51,837	53,782	54,681	(899)	33,049	40%	

**Magnolia Science Academy - 8**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		<b>Actual YTD</b>	<b>Approved Budget</b>	<b>Previous Month's Forecast</b>	<b>Current Forecast</b>	<b>Variance (Previous vs. Current Forecast)</b>	<b>Forecast Remaining</b>	<b>% of Forecast Spent</b>	<b>Notes</b>
3400	Health & Welfare Benefits	130,896	276,256	289,027	293,167	(4,140)	162,271	45%	
3500	Unemployment Insurance	449	1,080	1,091	1,122	(31)	673	40%	
3600	Workers Comp Insurance	8,952	21,484	21,484	21,484	-	12,532	42%	Matches premium agreement
<b>SUBTOTAL - Employee Benefits</b>		<b>253,322</b>	<b>578,502</b>	<b>593,986</b>	<b>605,669</b>	<b>(11,683)</b>	<b>352,347</b>	<b>42%</b>	
<b>4000</b>	<b>Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	12,648	150,000	150,000	150,000	-	137,352	8%	
4200	Books & Other Reference Materials	1,388	25,000	25,000	25,000	-	23,612	6%	
4320	Educational Software	8,383	5,278	8,778	8,778	-	395	96%	
4325	Instructional Materials & Supplies	14,175	30,000	30,000	30,000	-	15,826	47%	
4326	Art & Music Supplies	1,561	20,000	16,500	16,500	-	14,939	9%	
4330	Office Supplies	6,291	12,000	12,000	12,000	-	5,709	52%	
4340	Professional Development Supplies	901	5,000	5,000	5,000	-	4,099	18%	
4345	Non Instructional Student Materials & Supplies	1,341	9,000	9,000	9,000	-	7,659	15%	
4346	Teacher Supplies	544	5,000	5,000	5,000	-	4,456	11%	
4350	Uniforms	1,091	8,000	8,000	8,000	-	6,909	14%	
4351	Yearbook	827	1,000	1,000	1,000	-	173	83%	
4420	Computers (individual items less than \$5k)	65,451	262,000	262,000	162,797	99,203	97,346	40%	Moved apple computers to 5605, spread across three years
4430	Office Furniture, Equipment & Supplies	242	8,000	8,000	8,000	-	7,758	3%	
4700	Food	-	-	195,838	195,838	-	195,838	0%	
4710	Student Food Services	-	195,838	-	-	-	-	-	
4720	Other Food	1,900	-	-	1,900	(1,900)	-	100%	Increased to match actuals, will there be more food
<b>SUBTOTAL - Books and Supplies</b>		<b>116,743</b>	<b>736,116</b>	<b>736,116</b>	<b>638,813</b>	<b>97,303</b>	<b>522,070</b>	<b>18%</b>	
<b>Books &amp; Supplies Summary</b>									
<b>4100</b>	<b>Approved Textbooks &amp; Core Curricula Material</b>	12,648	150,000	150,000	150,000	-	137,352	8%	
<b>4200</b>	<b>Books &amp; Other Reference Materials</b>	1,388	25,000	25,000	25,000	-	23,612	6%	
<b>4300</b>	<b>Materials &amp; Supplies</b>	35,113	95,278	95,278	95,278	-	60,165	37%	
<b>4400</b>	<b>Noncapitalized Equipment</b>	65,693	270,000	270,000	170,797	99,203	105,104	38%	
<b>4700</b>	<b>Food</b>	1,900	195,838	195,838	197,738	(1,900)	195,838	1%	
<b>SUBTOTAL - Books and Supplies</b>		<b>116,743</b>	<b>736,116</b>	<b>736,116</b>	<b>638,813</b>	<b>97,303</b>	<b>522,070</b>	<b>18%</b>	
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>								
5101	CMO Fees	436,552	873,103	873,103	873,103	-	436,552	50%	
5200	Travel & Conferences	388	12,000	12,000	12,000	-	11,612	3%	
5210	Conference Fees	975	3,800	3,800	3,800	-	2,825	26%	Moved 3800 from 5200
5215	Travel - Mileage, Parking, Tolls	2,223	12,000	12,000	12,000	-	9,777	19%	
5220	Travel and Lodging	2,230	3,000	3,000	3,000	-	770	74%	
5300	Dues & Memberships	-	7,200	7,200	7,200	-	7,200	0%	Match Budget
5450	Insurance - Other	10,268	27,225	24,642	24,642	-	14,375	42%	Based on chartersafe invoice
5500	Operations & Housekeeping	-	99,000	99,000	99,000	-	99,000	0%	
5510	Utilities - Gas and Electric	-	125,000	125,000	125,000	-	125,000	0%	
5605	Equipment Leases	1,570	21,600	21,600	54,668	(33,068)	53,098	3%	Moved apple computers to 5605
5615	Repairs and Maintenance - Building	-	3,000	3,000	3,000	-	3,000	0%	

**Magnolia Science Academy - 8**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
5617	Repairs and Maintenance - Other Equipment	1,978	3,000	3,000	3,000	-	1,022	66%	Split from R&M-building
5803	Accounting & Audit Fees	-	9,021	9,021	9,021	-	9,021	0%	
5809	Banking Fees	80	1,000	1,000	1,000	-	920	8%	
5813	School Programs - After School Program	3,077	25,000	25,000	25,000	-	21,923	12%	
5819	School Programs - Other	600	250	600	600	-	-	100%	Match actuals. Group therapy - one time fee?
5820	Consultants - Non Instructional	2,492	-	-	8,918	(8,918)	6,426	28%	SFS Charter Reimbursement & GASB Fees, 1st Quarter
5822	Other Professional Services	14,500	75,000	75,000	75,000	-	60,500	19%	
5824	District Oversight Fees	12,279	45,554	45,554	45,554	-	33,275	27%	
5830	Field Trips Expenses	5,986	40,000	40,000	40,000	-	34,014	15%	
5843	Interest - Loans Less than 1 Year	-	1,000	1,000	1,000	-	1,000	0%	
5845	Legal Fees	1,548	10,000	10,000	10,000	-	8,452	15%	
5851	Marketing and Student Recruiting	1,434	6,000	6,000	6,000	-	4,566	24%	
5857	Payroll Fees	2,381	9,000	9,000	9,000	-	6,619	26%	Estimated at around \$750 per month
5861	Prior Yr Exp (not accrued)	645	656	656	656	-	11	98%	
5863	Professional Development	31,297	68,000	68,000	68,000	-	36,703	46%	
5869	Special Education Contract Instructors	11,005	56,000	63,119	63,119	-	52,115	17%	Increased expenses for op3 grant
5872	Special Education Encroachment	24,563	65,354	65,354	65,354	-	40,790	38%	
5884	Substitutes	13,925	64,750	64,750	64,750	-	50,825	22%	
5887	Technology Services	14,514	30,000	30,000	30,000	-	15,486	48%	
5893	Transportation - Student	-	-	455	-	455	-	-	Previous expense recoded to field trip
5899	Miscellaneous Operating Expenses	35,516	-	-	-	-	(35,516)	-	This will clear once we have uncategorized expense
5915	Postage and Delivery	2,544	12,000	12,000	12,000	-	9,456	21%	Based on a per student basis
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>634,569</b>	<b>1,708,513</b>	<b>1,713,855</b>	<b>1,755,385</b>	<b>(41,531)</b>	<b>1,120,816</b>	<b>36%</b>	
<b>Services &amp; Other Operating Expenditures Summary</b>									
5100	Subagreements for Services	436,552	873,103	873,103	873,103	-	436,552	50%	
5200	Travel & Conferences	5,816	30,800	30,800	30,800	-	24,984	19%	
5300	Dues & Memberships	-	7,200	7,200	7,200	-	7,200	0%	
5400	Insurance	10,268	27,225	24,642	24,642	-	14,375	42%	
5500	Operations & Housekeeping	-	224,000	224,000	224,000	-	224,000	0%	
5600	Rentals, Leases, & Repairs	3,548	27,600	27,600	60,668	(33,068)	57,120	6%	
5800	Other Services & Operating Expenses	175,842	506,585	514,509	522,972	(8,463)	347,131	34%	
5900	Communications	2,544	12,000	12,000	12,000	-	9,456	21%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>634,569</b>	<b>1,708,513</b>	<b>1,713,855</b>	<b>1,755,385</b>	<b>(41,531)</b>	<b>1,120,816</b>	<b>36%</b>	
6000	Capital Outlay	-	-	-	-	-	-	-	
<b>SUBTOTAL - Capital Outlay</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>		<b>1,899,352</b>	<b>5,182,156</b>	<b>5,221,214</b>	<b>5,243,554</b>	<b>(22,340)</b>	<b>3,344,203</b>	<b>36%</b>	
6900	Total Depreciation (includes Prior Years)	-	7,534	7,534	7,534	-	7,534	0%	depr exp estimated per Fixed Assets Sched
<b>TOTAL EXPENSES including Depreciation</b>		<b>1,899,352</b>	<b>5,189,690</b>	<b>5,189,690</b>	<b>5,251,088</b>	<b>(22,340)</b>	<b>3,351,737</b>	<b>36%</b>	



**Magnolia Science Academy - Santa Ana**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		<b>Actual YTD</b>	<b>Approved Budget</b>	<b>Previous Month's Forecast</b>	<b>Current Forecast</b>	<b>Variance (Previous vs. Current Forecast)</b>	<b>Forecast Remaining</b>	<b>% of Forecast Spent</b>	<b>Notes</b>
<b>SUMMARY</b>									
<b>Revenue</b>									
	General Block Grant	306,530	1,136,266	1,136,266	1,138,502	2,236	831,972	27%	Updated FCMAT
	Federal Revenue	8,244	290,627	290,627	283,700	(6,927)	275,456	3%	Updated SpEd funding
	Other State Revenues	31,050	324,146	323,805	7,001,115	6,677,310	6,970,065	0%	Updated SpEd funding, includes Prop1D projected
	Local Revenues	6,923	34,000	34,000	34,046	46	27,122	20%	
	Fundraising and Grants	3,512	17,500	17,500	17,500	-	13,988	20%	
	<b>Total Revenue</b>	<b>356,259</b>	<b>1,802,539</b>	<b>1,802,198</b>	<b>8,474,863</b>	<b>6,672,665</b>	<b>8,118,604</b>	<b>4%</b>	
<b>Expenses</b>									
	Compensation and Benefits	411,741	1,139,323	1,117,668	1,149,563	(31,895)	737,822	36%	Hired Dean of Academics
	Books and Supplies	254,184	378,294	394,335	347,643	46,693	93,459	73%	Moved Student Food
	Services and Other Operating Expenditures	244,940	621,731	629,308	592,930	36,379	347,990	41%	Budget cuts made
	Capital Outlay	-	-	-	-	-	-	-	
	<b>Total Expenses</b>	<b>910,864</b>	<b>2,139,348</b>	<b>2,141,312</b>	<b>2,090,135</b>	<b>51,176</b>	<b>1,179,271</b>	<b>44%</b>	
	<b>Operating Income (excluding Depreciation)</b>	<b>(554,605)</b>	<b>(336,808)</b>	<b>(339,114)</b>	<b>6,384,728</b>	<b>6,723,841</b>	<b>6,939,333</b>	<b>-9%</b>	
	<i>Operating Income (including Depreciation)</i>	<i>(554,605)</i>	<i>(355,078)</i>	<i>(357,384)</i>	<i>6,366,458</i>	<i>6,723,841</i>	<i>6,921,063</i>	<i>-9%</i>	
<b>Fund Balance</b>									
	Beginning Balance (Unaudited)	2,300,710	2,300,710	2,300,710	2,300,710			100%	
	Audit Adjustment	(358,604)	-	-	(358,604)			100%	
	Beginning Balance (Audited)	1,942,106	2,300,710	2,300,710	1,942,106			100%	
	Operating Income (including Depreciation)	(554,605)	(355,078)	(357,384)	6,366,458			-9%	
	<b>Ending Fund Balance (including Depreciation)</b>	<b>1,387,501</b>	<b>1,945,632</b>	<b>1,943,326</b>	<b>8,308,564</b>			<b>17%</b>	
	<b>Total Enrolled</b>		<b>145</b>	<b>145</b>	<b>145</b>			<b>0%</b>	
	Total ADA		<b>140.7</b>	<b>140.7</b>	<b>140.7</b>			<b>0%</b>	
<b>LCFF Entitlement</b>									
8011	Charter Schools LCFF - State Aid	251,008	874,197	874,197	876,433	2,236	625,425	29%	
8012	Education Protection Account Entitlement	-	28,130	28,130	28,130	-	28,130	0%	
8096	Charter Schools in Lieu of Property Taxes	55,522	233,939	233,939	233,939	-	178,417	24%	
		<b>306,530</b>	<b>1,136,266</b>	<b>1,136,266</b>	<b>1,138,502</b>	<b>2,236</b>	<b>831,972</b>	<b>27%</b>	
<b>8100 Federal Revenue</b>									
8181	Special Education - Entitlement	-	27,057	27,057	19,639	(7,418)	19,639	0%	
8182	Special Education Reimbursement	-	-	-	-	-	-		
8220	Child Nutrition Programs	-	35,872	35,872	36,364	491	36,364	0%	Per Oswaldo - adjust down per revised budget 9/3
8290	No Child Left Behind	-	-	-	-	-	-		
8291	Title I	7,779	26,705	26,705	26,705	-	18,926	29%	
8292	Title II	465	465	465	465	-	-	100%	
8293	Title III	-	528	528	528	-	528	0%	
8298	Implementation Grant	-	200,000	200,000	200,000	-	200,000	0%	

## Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>SUBTOTAL - Federal Income</b>		8,244	290,627	290,627	283,700	(6,927)	275,456	3%	
<b>8300</b>	<b>Other State Revenues</b>								
8380	Special Ed	-	15,000	15,000	15,000	-	15,000	0%	
8381	Special Education - Entitlement (State)	27,607	69,671	69,671	71,028	1,358	43,421	39%	
8520	Child Nutrition - State	-	4,138	4,138	1,465	(2,673)	1,465	0%	
8545	School Facilities Apportionments	-	105,488	105,488	117,833	12,345	117,833	0%	
8550	Mandated Cost Reimbursements	3,443	3,986	86,599	86,599	-	83,156	4%	
8560	State Lottery Revenue	-	25,458	25,458	25,458	-	25,458	0%	
8590	All Other State Revenue	-	100,406	17,452	17,452	-	17,452	0%	
8594	Other State Revenue 4	-	-	-	6,666,281	6,666,281	6,666,281	0%	
<b>SUBTOTAL - Other State Income</b>		31,050	324,146	323,805	7,001,115	6,677,310	6,970,065	0%	
<b>8600</b>	<b>Other Local Revenue</b>								
8634	Food Service Sales	1,427	9,000	9,000	9,000	-	7,573	16%	
8636	Uniforms	5,451	15,000	15,000	15,000	-	9,549	36%	
8660	Interest	46	-	-	46	46	-	100%	Increased to match actuals
8693	Field Trips	-	10,000	10,000	10,000	-	10,000	0%	
8999	Uncategorized Revenue	(0)	-	-	-	-	0		
<b>SUBTOTAL - Local Revenues</b>		6,923	34,000	34,000	34,046	46	27,122	20%	
<b>8800</b>	<b>Donations/Fundraising</b>								
8801	Donations - Parents	-	2,000	2,000	2,000	-	2,000	0%	
8802	Donations - Private	3,338	5,500	5,500	5,500	-	2,162	61%	Moved \$5,500 from 8801
8803	Fundraising	174	10,000	10,000	10,000	-	9,826	2%	
<b>SUBTOTAL - Fundraising and Grants</b>		3,512	17,500	17,500	17,500	-	13,988	20%	
<b>TOTAL REVENUE</b>		<b>356,259</b>	<b>1,802,539</b>	<b>1,802,198</b>	<b>8,474,863</b>	<b>6,672,665</b>	<b>8,118,604</b>	<b>4%</b>	
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
<b>1100</b>	<b>Teachers Salaries</b>	258,204	696,232	672,245	672,245	-	414,040	38%	New Hires increased forecast
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salarie</b>	29,097	87,290	87,290	126,040	(38,750)	96,943	23%	Laura hired in August , no 1300 employee in July
<b>SUBTOTAL - Certificated Employees</b>		<b>287,301</b>	<b>783,522</b>	<b>759,535</b>	<b>798,285</b>	<b>(38,750)</b>	<b>510,984</b>	<b>36%</b>	
<b>Classified Employees Summary</b>									
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	25,695	66,149	66,149	66,149	-	40,453	39%	
<b>2900</b>	<b>Classified Other Salaries</b>	28,437	68,706	61,706	61,706	-	33,268	46%	
<b>SUBTOTAL - Classified Employees</b>		<b>54,132</b>	<b>134,854</b>	<b>127,854</b>	<b>127,854</b>	<b>-</b>	<b>73,722</b>	<b>42%</b>	

## Magnolia Science Academy - Santa Ana

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>						
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes	
<b>Employee Benefits Summary</b>										
3100	STRS	27,385	73,449	69,148	73,306	(4,158)	45,921	37%		
3200	PERS	4,483	7,692	9,961	9,961	-	5,478	45%		
3300	OASDI-Medicare-Alternative	9,703	27,850	29,199	28,533	666	18,830	34%		
3400	Health & Welfare Benefits	25,188	103,334	113,358	103,000	10,358	77,812	24%		
3500	Unemployment Insurance	148	459	452	463	(11)	315	32%		
3600	Workers Comp Insurance	3,401	8,161	8,161	8,161	-	4,761	42%	Matches premium agreement	
<b>SUBTOTAL - Employee Benefits</b>		<b>70,307</b>	<b>220,947</b>	<b>230,279</b>	<b>223,424</b>	<b>6,855</b>	<b>153,117</b>	<b>31%</b>		
<b>4000 Books &amp; Supplies</b>										
4100	Approved Textbooks & Core Curricula Materials	159,742	156,000	160,000	160,000	-	259	100%		
4200	Books & Other Reference Materials	11,197	10,330	11,330	11,330	-	133	99%		
4320	Educational Software	2,537	4,739	4,739	4,739	-	2,202	54%		
4325	Instructional Materials & Supplies	3,872	44,500	36,500	14,900	21,600	11,028	26%	Moved \$100 to 4326	
4326	Art & Music Supplies	53	-	-	100	(100)	47	53%	Moved \$100 from 4325	
4330	Office Supplies	555	20,000	20,000	10,000	10,000	9,445	6%		
4335	PE Supplies	97	500	500	500	-	403	19%		
4345	Non Instructional Student Materials & Supplies	2,044	-	3,000	3,000	-	956	68%		
4350	Uniforms	16,042	-	16,042	16,042	-	-	100%		
4400	Noncapitalized Equipment	-	12,500	12,500	-	12,500	-	-		
4410	Classroom Furniture, Equipment & Supplies	37	21,000	21,000	21,000	-	20,963	0%		
4420	Computers (individual items less than \$5k)	48,930	50,000	50,000	50,000	-	1,070	98%		
4700	Food	9,080	-	58,625	55,932	2,693	46,852	16%	Moved student food here	
4710	Student Food Services	-	58,625	-	-	-	-	-		
4720	Other Food	-	100	100	100	-	100	0%		
<b>SUBTOTAL - Books and Supplies</b>		<b>254,184</b>	<b>378,294</b>	<b>394,335</b>	<b>347,643</b>	<b>46,693</b>	<b>93,459</b>	<b>73%</b>		
<b>Books &amp; Supplies Summary</b>										
4100	Approved Textbooks & Core Curricula Material	159,742	156,000	160,000	160,000	-	259	100%		
4200	Books & Other Reference Materials	11,197	10,330	11,330	11,330	-	133	99%		
4300	Materials & Supplies	25,199	69,739	80,780	49,280	31,500	24,081	51%		
4400	Noncapitalized Equipment	48,966	83,500	83,500	71,000	12,500	22,034	69%		
4700	Food	9,080	58,725	58,725	56,032	2,693	46,952	16%		
<b>SUBTOTAL - Books and Supplies</b>		<b>254,184</b>	<b>378,294</b>	<b>394,335</b>	<b>347,643</b>	<b>46,693</b>	<b>93,459</b>	<b>73%</b>		
<b>5000 Services &amp; Other Operating Expenses</b>										
5101	CMO Fees	-	60,000	60,000	60,000	-	60,000	0%		
5200	Travel & Conferences	-	15,000	15,000	-	15,000	-	-		
5210	Conference Fees	570	5,000	5,000	5,000	-	4,430	11%	Moved from 5200	
5215	Travel - Mileage, Parking, Tolls	870	20,000	20,000	20,000	-	19,130	4%		
5300	Dues & Memberships	1,471	5,333	5,333	5,333	-	3,862	28%		
5450	Insurance - Other	3,623	13,750	8,694	8,694	-	5,072	42%	Based on CharterSafe invoice	
5500	Operations & Housekeeping	4,673	5,000	5,000	5,000	-	328	93%		
5510	Utilities - Gas and Electric	297	2,800	2,800	2,800	-	2,503	11%		

**Magnolia Science Academy - Santa Ana**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>							
		<b>Actual</b>	<b>Budget</b>			<b>Variance</b>	<b>Forecast</b>	<b>% of Forecast</b>	<b>Notes</b>
		<b>Actual YTD</b>	<b>Approved Budget</b>	<b>Previous Month's Forecast</b>	<b>Current Forecast</b>	<b>(Previous vs. Current Forecast)</b>	<b>Remaining</b>	<b>Spent</b>	
5605	Equipment Leases	1,963	3,672	3,672	3,672	-	1,709	53%	Based on actuals of \$256.81 for 10 months, need a copy of agreement
5610	Rent	115,029	209,000	209,000	210,029	(1,029)	95,000	55%	Forecast matches actuals
5615	Repairs and Maintenance - Building	-	12,000	12,000	2,000	10,000	2,000	0%	
5803	Accounting & Audit Fees	-	3,009	3,009	3,009	-	3,009	0%	
5809	Banking Fees	1,542	1,400	1,400	2,000	(600)	458	77%	Service charge \$119.76/month and ACH Fee \$15.95! What is this? Bump forecast to match actuals
5813	School Programs - After School Program	350	-	-	350	(350)	-	100%	Added to forecast to match actuals, not in budget
5820	Consultants - Non Instructional	4,973	-	-	4,973	(4,973)	-	100%	Moved from 5822
5822	Other Professional Services	8,503	15,000	22,233	17,260	4,973	8,757	49%	Moved 4,973 to 5820
5824	District Oversight Fees	-	11,363	11,363	11,385	(22)	11,385	0%	
5843	Interest - Loans Less than 1 Year	-	500	500	500	-	500	0%	
5845	Legal Fees	29,894	25,000	30,000	30,000	-	106	100%	Increased per Oswaldo 11/23
5851	Marketing and Student Recruiting	-	24,000	24,000	24,000	-	24,000	0%	
5857	Payroll Fees	1,353	3,000	3,400	3,400	-	2,047	40%	Increased slightly to match actuals - due to new hires
5863	Professional Development	1,100	19,000	19,000	19,000	-	17,900	6%	
5869	Special Education Contract Instructors	27,568	112,000	112,000	112,000	-	84,432	25%	
5872	Special Education Encroachment	-	3,869	3,869	3,627	242	3,627	0%	
5884	Substitutes	-	26,276	26,276	13,138	13,138	13,138	0%	
5887	Technology Services	3,039	17,059	17,059	17,059	-	14,020	18%	
5899	Miscellaneous Operating Expenses	35,413	-	-	-	-	(35,413)		This will disappear once categorized
5900	Communications	2,710	3,900	3,900	3,900	-	1,190	69%	Based on actuals - rounded to \$325/month
5915	Postage and Delivery	-	4,800	4,800	4,800	-	4,800	0%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>244,940</b>	<b>621,731</b>	<b>629,308</b>	<b>592,930</b>	<b>36,379</b>	<b>347,990</b>	<b>41%</b>	
<b>Services &amp; Other Operating Expenditures Summary</b>									
5100	Subagreements for Services	-	60,000	60,000	60,000	-	60,000	0%	
5200	Travel & Conferences	1,440	40,000	40,000	25,000	15,000	23,560	6%	
5300	Dues & Memberships	1,471	5,333	5,333	5,333	-	3,862	28%	
5400	Insurance	3,623	13,750	8,694	8,694	-	5,072	42%	
5500	Operations & Housekeeping	4,970	7,800	7,800	7,800	-	2,831	64%	
5600	Rentals, Leases, & Repairs	116,992	224,672	224,672	215,701	8,971	98,709	54%	
5800	Other Services & Operating Expenses	113,735	261,475	274,109	261,701	12,408	147,966	43%	
5900	Communications	2,710	8,700	8,700	8,700	-	5,990	31%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>244,940</b>	<b>621,731</b>	<b>629,308</b>	<b>592,930</b>	<b>36,379</b>	<b>347,990</b>	<b>41%</b>	
6000	Capital Outlay								
<b>SUBTOTAL - Capital Outlay</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>		<b>910,864</b>	<b>2,139,348</b>	<b>2,141,312</b>	<b>2,090,135</b>	<b>51,176</b>	<b>1,179,271</b>	<b>44%</b>	
6900	Total Depreciation (includes Prior Years)	-	18,270	18,270	18,270	-	18,270	0%	

**Magnolia Science Academy - Santa Ana**

Budget vs. Actuals

As of most recent monthly close

	<b>Budget vs.</b>							Notes
	<b>Actual</b>	<b>Budget</b>			Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	
	Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast				
<b>TOTAL EXPENSES including Depreciation</b>	<b>910,864</b>	<b>2,157,618</b>	<b>2,159,582</b>	<b>2,108,405</b>	<b>51,176</b>	<b>1,197,541</b>	<b>43%</b>	

**Magnolia Science Academy - Santa Clara**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs.</b>								
		<b>Actual</b>	<b>Budget</b>							
				Previous Month's	Variance	Forecast	% of Forecast			
		Actual YTD	Approved Budget	Forecast	(Previous vs. Current Forecast)	Remaining	Spent	<b>Notes</b>		
<b>SUMMARY</b>										
<b>Revenue</b>										
	General Block Grant	549,406	770,883	770,883	768,797	(2,086)	219,391	71%	Updated FCMAT	
	Federal Revenue	6,865	63,688	64,953	7,994	(56,959)	1,129	86%	No SpED or Nutrition	
	Other State Revenues	9,464	347,168	352,091	306,199	(45,892)	296,735	3%	No SpED or Nutrition	
	Local Revenues	26	-	-	26	26	-	100%		
	Fundraising and Grants	17	15,500	15,500	15,500	-	15,483	0%		
	<b>Total Revenue</b>	<b>565,778</b>	<b>1,197,239</b>	<b>1,203,427</b>	<b>1,098,516</b>	<b>(104,911)</b>	<b>532,738</b>	<b>52%</b>		
<b>Expenses</b>										
	Compensation and Benefits	548,263	1,066,860	1,083,860	1,148,027	(64,167)	599,764	48%	New hire and tutoring included. Going over budget in HWB	
	Books and Supplies	19,612	80,670	81,670	78,150	3,520	58,538	25%	Reduced food due to lower enrollment	
	Services and Other Operating Expenditures	285,755	688,291	719,107	726,541	(7,434)	440,786	39%	increased equipment leases based on actuals	
	Capital Outlay	6,051	6,051	6,051	6,051	-	-	100%		
	<b>Total Expenses</b>	<b>859,680</b>	<b>1,841,872</b>	<b>1,890,688</b>	<b>1,958,768</b>	<b>(68,081)</b>	<b>1,099,088</b>	<b>44%</b>		
	<b>Operating Income (excluding Depreciation)</b>	<b>(293,902)</b>	<b>(644,633)</b>	<b>(687,261)</b>	<b>(860,252)</b>	<b>(172,991)</b>	<b>(566,350)</b>	<b>34%</b>		
	<i>Operating Income (including Depreciation)</i>	<i>(287,851)</i>	<i>(678,435)</i>	<i>(721,063)</i>	<i>(894,054)</i>	<i>(172,991)</i>	<i>(606,203)</i>	32%		
<b>Fund Balance</b>										
	Beginning Balance (Unaudited)	473,945	473,945	473,945	473,945	-	-	100%		
	Audit Adjustment	24,592	-	-	24,592	-	-	100%		
	Beginning Balance (Audited)	498,537	473,945	473,945	498,537	-	-	100%		
	Operating Income (including Depreciation)	(287,851)	(678,435)	(721,063)	(894,054)	-	-	32%		
	<b>Ending Fund Balance (including Depreciation)</b>	<b>210,686</b>	<b>(204,490)</b>	<b>(247,118)</b>	<b>(395,517)</b>	-	-	<b>-53%</b>		
	<b>Total Enrolled</b>		<b>107</b>	<b>107</b>	<b>107</b>				0% current enrollment as of 9/23/15 is 102	
	Total ADA		<b>102.7</b>	<b>102.7</b>	<b>102.7</b>				0%	
<b>LCFF Entitlement</b>										
8011	Charter Schools LCFF - State Aid	332,109	252,703	252,703	250,617	(2,086)	(81,492)	133%		
8012	Education Protection Account Entitlement	101,205	144,372	144,372	144,372	-	43,167	70%		
8096	Charter Schools in Lieu of Property Taxes	116,092	373,808	373,808	373,808	-	257,716	31%		
		549,406	770,883	770,883	768,797	(2,086)	219,391	71%		
<b>8100 Federal Revenue</b>										
8181	Special Education - Entitlement	-	50,752	50,752	-	(50,752)	-			
8220	Child Nutrition Programs	-	6,880	6,880	-	(6,880)	-			
8291	Title I	6,265	5,000	6,265	6,265	-	-	100%	Increased slightly to match actuals	
8292	Title II	489	-	-	673	673	184	73%		
8293	Title III	111	1,056	1,056	1,056	-	945	11%		
	<b>SUBTOTAL - Federal Income</b>	<b>6,865</b>	<b>63,688</b>	<b>64,953</b>	<b>7,994</b>	<b>(56,959)</b>	<b>1,129</b>	<b>86%</b>		
<b>8300 Other State Revenues</b>										
8381	Special Education - Entitlement (State)	-	45,338	45,338	-	(45,338)	-			

**Magnolia Science Academy - Santa Clara**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs.</b>								
		<b>Actual</b>	<b>Budget</b>							
		<b>Actual YTD</b>	<b>Approved Budget</b>	<b>Previous Month's Forecast</b>	<b>Current Forecast</b>	<b>Variance (Previous vs. Current Forecast)</b>	<b>Forecast Remaining</b>	<b>% of Forecast Spent</b>	<b>Notes</b>	
8520	Child Nutrition - State	-	554	554	-	(554)	-		need to reduce this for lower participation	
8550	Mandated Cost Reimbursements	9,464	5,138	255,343	255,343	-	245,879	4%	Based on apportionment schedule	
8560	State Lottery Revenue	-	18,592	18,592	18,592	-	18,592	0%		
8590	All Other State Revenue	-	277,546	32,264	32,264	-	32,264	0%	Includes EEF	
<b>SUBTOTAL - Other State Income</b>		<b>9,464</b>	<b>347,168</b>	<b>352,091</b>	<b>306,199</b>	<b>(45,892)</b>	<b>296,735</b>	<b>3%</b>		
<b>8600</b>	<b>Other Local Revenue</b>									
8699	All Other Local Revenue	26	-	-	26	26	-	100%		
<b>SUBTOTAL - Local Revenues</b>		<b>26</b>	<b>-</b>	<b>-</b>	<b>26</b>	<b>26</b>	<b>-</b>	<b>100%</b>		
<b>8800</b>	<b>Donations/Fundraising</b>									
8801	Donations - Parents	5	500	500	500	-	496	1%		
8803	Fundraising	12	15,000	15,000	15,000	-	14,988	0%		
<b>SUBTOTAL - Fundraising and Grants</b>		<b>17</b>	<b>15,500</b>	<b>15,500</b>	<b>15,500</b>	<b>-</b>	<b>15,483</b>	<b>0%</b>		
<b>TOTAL REVENUE</b>		<b>565,778</b>	<b>1,197,239</b>	<b>1,203,427</b>	<b>1,098,516</b>	<b>(104,911)</b>	<b>532,738</b>	<b>52%</b>		
<b>EXPENSES</b>										
<b>Compensation &amp; Benefits</b>										
<b>Certificated Employees Summary</b>										
1100	Teachers Salaries	282,901	624,925	624,925	640,256	(15,330)	357,354	44%		
1300	Certificated Supervisor & Administrator Salaries	70,429	173,536	173,536	173,536	-	103,107	41%		
<b>SUBTOTAL - Certificated Employees</b>		<b>353,330</b>	<b>798,462</b>	<b>798,462</b>	<b>813,792</b>	<b>(15,330)</b>	<b>460,462</b>	<b>43%</b>		
<b>Classified Employees Summary</b>										
2400	Classified Clerical & Office Salaries	29,619	51,135	51,135	51,135	-	21,516	58%		
2900	Classified Other Salaries	7,736	25,232	25,232	25,232	-	17,496	31%		
<b>SUBTOTAL - Classified Employees</b>		<b>37,355</b>	<b>76,367</b>	<b>76,367</b>	<b>76,367</b>	<b>-</b>	<b>39,012</b>	<b>49%</b>		
<b>Employee Benefits Summary</b>										
3100	STRS	36,508	81,847	81,847	82,205	(357)	45,697	44%		
3200	PERS	2,171	5,589	5,589	5,589	-	3,418	39%		
3300	OASDI-Medicare-Alternative	7,860	19,493	19,493	20,465	(971)	12,605	38%		
3400	Health & Welfare Benefits	103,690	67,500	84,500	132,000	(47,500)	28,310	79%	Reduction in staff not accounted for, going over budget. Needs t	
3500	Unemployment Insurance	196	437	437	445	(8)	249	44%		
3600	Workers Comp Insurance	7,152	17,164	17,164	17,164	-	10,012	42%		
<b>SUBTOTAL - Employee Benefits</b>		<b>157,577</b>	<b>192,031</b>	<b>209,031</b>	<b>257,868</b>	<b>(48,836)</b>	<b>100,290</b>	<b>61%</b>		
<b>4000</b>	<b>Books &amp; Supplies</b>									
4100	Approved Textbooks & Core Curricula Materials	783	2,000	2,000	2,000	-	1,217	39%		
4200	Books & Other Reference Materials	845	6,600	6,600	6,600	-	5,755	13%		
4315	Custodial Supplies	-	500	500	500	-	500	0%		
4320	Educational Software	-	5,500	5,500	5,500	-	5,500	0%		

**Magnolia Science Academy - Santa Clara**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs.</b>									
		<b>Actual</b>	<b>Budget</b>								
		<b>Actual YTD</b>	<b>Approved Budget</b>	<b>Previous Month's Forecast</b>	<b>Current Forecast</b>	<b>Variance (Previous vs. Current Forecast)</b>	<b>Forecast Remaining</b>	<b>% of Forecast Spent</b>	<b>Notes</b>		
4325	Instructional Materials & Supplies	6,074	16,050	16,050	16,050	-	9,976	38%			
4330	Office Supplies	1,602	28,500	26,500	26,300	200	24,698	6%	Moved to Teacher supplies, non cap and non class room furnitur		
4346	Teacher Supplies	126	-	-	200	(200)	74	63%			
4400	Noncapitalized Equipment	446	-	1,000	1,000	-	554	45%	Moved from office supplies		
4410	Classroom Furniture, Equipment & Supplies	1,323	3,000	3,000	3,000	-	1,677	44%			
4420	Computers (individual items less than \$5k)	6,111	6,500	6,500	6,500	-	389	94%			
4430	Non Classroom Related Furniture, Equipment & S	646	500	1,500	1,500	-	854	43%	Moved forecast from office supplies		
4700	Food	1,044	11,520	11,520	8,000	3,520	6,956	13%	Reduced from 30K to 15K due to lower enrollment/participation		
4720	Other Food	613	-	1,000	1,000	-	387	61%			
<b>SUBTOTAL - Books and Supplies</b>		<b>19,612</b>	<b>80,670</b>	<b>81,670</b>	<b>78,150</b>	<b>3,520</b>	<b>58,538</b>	<b>25%</b>			
<b>Books &amp; Supplies Summary</b>											
4100	Approved Textbooks & Core Curricula Material	783	2,000	2,000	2,000	-	1,217	39%			
4200	Books & Other Reference Materials	845	6,600	6,600	6,600	-	5,755	13%			
4300	Materials & Supplies	7,801	50,550	48,550	48,550	-	40,748	16%			
4400	Noncapitalized Equipment	8,526	10,000	12,000	12,000	-	3,474	71%			
4700	Food	1,656	11,520	12,520	9,000	3,520	7,344	18%			
<b>SUBTOTAL - Books and Supplies</b>		<b>19,612</b>	<b>80,670</b>	<b>81,670</b>	<b>78,150</b>	<b>3,520</b>	<b>58,538</b>	<b>25%</b>			
<b>5000 Services &amp; Other Operating Expenses</b>											
5200	Travel & Conferences	5,795	5,000	5,000	5,800	(800)	5	100%	Moved from 5210		
5210	Conference Fees	2,270	5,000	5,000	4,200	800	1,930	54%	Moved to 5200		
5215	Travel - Mileage, Parking, Tolls	22	-	-	100	(100)	78	22%	Moved from 5220		
5220	Travel and Lodging	3,763	7,000	7,000	6,900	100	3,137	55%	Moved to 5215		
5300	Dues & Memberships	34	975	975	975	-	941	3%			
5450	Insurance - Other	10,765	10,765	25,835	25,835	-	15,070	42%			
5500	Operations & Housekeeping	2,463	2,500	3,000	11,000	(8,000)	8,537	22%	Moved from communications		
5510	Utilities - Gas and Electric	4,822	6,000	6,000	6,000	-	1,178	80%			
5605	Equipment Leases	36,273	60,000	60,000	75,000	(15,000)	38,727	48%	forecast based on actual expenses - need lease agreements		
5610	Rent	143,175	311,245	311,245	311,245	-	168,070	46%	OK - 11 mo at \$29295 plus temp space/minor other		
5615	Repairs and Maintenance - Building	387	1,000	1,000	1,000	-	613	39%	included in lease agreement -		
5617	Repairs and Maintenance - Other Equipment	770	1,000	1,000	1,000	-	230	77%	Taken from 5615		
5631	Other Rentals, Leases and Repairs - Site Relocati	36,355	66,800	66,800	66,800	-	30,445	54%	May come in higher - confirmed is \$1400/mo storage plus moving costs; \$40k paid to Graybill for move/storage over summer		
5803	Accounting & Audit Fees	-	6,000	6,000	6,000	-	6,000	0%	ok - per Oswaldo each school pays their own audit fees		
5809	Banking Fees	80	1,800	1,800	1,800	-	1,720	4%			
5814	School Programs - Academic Competitions	60	-	60	60	-	-	100%	Increased to match actuals		
5822	Other Professional Services	13,079	3,120	13,120	13,120	-	41	100%	Increased to include cost of Commercial Broker		
5824	District Oversight Fees	2,717	7,709	7,709	7,688	21	4,971	35%	ok - 1% of GP		
5843	Interest - Loans Less than 1 Year	-	1,000	1,000	1,000	-	1,000	0%			
5845	Legal Fees	6,423	10,000	10,000	10,000	-	3,578	64%			
5851	Marketing and Student Recruiting	75	3,600	3,600	3,600	-	3,525	2%			
5857	Payroll Fees	1,509	4,004	4,004	4,004	-	2,495	38%	Adjusted based on actual (avg \$300/mo)		
5861	Prior Yr Exp (not accrued)	5,185	-	5,185	5,185	-	-	100%	Matches actuals, will be moved after audit		
5863	Professional Development	-	1,706	1,706	1,706	-	1,706	0%	reduced for reduced staff		



**Magnolia Science Academy - Santa Clara**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs.</b>								
		<b>Actual</b>	<b>Budget</b>							
				Previous Month's		Variance	Forecast	% of Forecast		
		Actual YTD	Approved Budget	Forecast	Current Forecast	(Previous vs. Current Forecast)	Remaining	Spent	<b>Notes</b>	
5884	Substitutes	117	12,188	12,188	4,642	7,545	4,525	3%	Reduced, paid in payroll	
5887	Technology Services	4,968	21,000	21,000	21,000	-	16,032	24%		
5893	Transportation - Student	-	118,080	118,080	118,080	-	118,080	0%	per agreement = \$328/bus/day @ 180 days	
5899	Miscellaneous Operating Expenses	1,127	-	-	-	-	(1,127)		uncategorized - will clear in future months	
5900	Communications	2,677	16,000	16,000	8,000	8,000	5,323	33%	Moved to House Keeping	
5915	Postage and Delivery	846	4,800	4,800	4,800	-	3,955	18%		
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>285,755</b>	<b>688,291</b>	<b>719,107</b>	<b>726,541</b>	<b>(7,434)</b>	<b>440,786</b>	<b>39%</b>		
<b>Services &amp; Other Operating Expenditures Summary</b>										
5200	Travel & Conferences	11,850	17,000	17,000	17,000	-	5,150	70%		
5300	Dues & Memberships	34	975	975	975	-	941	3%		
5400	Insurance	10,765	10,765	25,835	25,835	-	15,070	42%		
5500	Operations & Housekeeping	7,285	8,500	9,000	17,000	(8,000)	9,715	43%		
5600	Rentals, Leases, & Repairs	216,959	440,045	440,045	455,045	(15,000)	238,086	48%		
5800	Other Services & Operating Expenses	35,339	190,207	205,452	197,886	7,566	162,547	18%		
5900	Communications	3,523	20,800	20,800	12,800	8,000	9,277	28%		
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>285,755</b>	<b>688,291</b>	<b>719,107</b>	<b>726,541</b>	<b>(7,434)</b>	<b>440,786</b>	<b>39%</b>		
6000	Capital Outlay									
6400	Equipment	6,051	6,051	6,051	6,051	-	-	100%	Increased to match actuals	
<b>SUBTOTAL - Capital Outlay</b>		<b>6,051</b>	<b>6,051</b>	<b>6,051</b>	<b>6,051</b>	<b>-</b>	<b>-</b>	<b>100%</b>		
<b>TOTAL EXPENSES</b>		<b>859,680</b>	<b>1,841,872</b>	<b>1,890,688</b>	<b>1,958,768</b>	<b>(68,081)</b>	<b>1,099,088</b>	<b>44%</b>		
6900	Total Depreciation (includes Prior Years)	-	39,853	39,853	39,853	-	39,853	0%		
<b>TOTAL EXPENSES including Depreciation</b>		<b>853,629</b>	<b>1,875,674</b>	<b>1,924,490</b>	<b>1,992,570</b>	<b>(68,081)</b>	<b>1,138,941</b>	<b>43%</b>		

**Magnolia Science Academy - San Diego**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		<b>Actual YTD</b>	<b>Approved Budget</b>	<b>Previous Month's Forecast</b>	<b>Current Forecast</b>	<b>Variance (Previous vs. Current Forecast)</b>	<b>Forecast Remaining</b>	<b>% of Forecast Spent</b>	<b>Notes</b>
<b>SUMMARY</b>									
<b>Revenue</b>									
	General Block Grant	845,427	2,978,176	2,978,176	2,908,733	(69,443)	2,063,306	29%	Updated LCFF
	Federal Revenue	-	84,919	84,919	84,919	-	84,919	0%	
	Other State Revenues	67,665	481,095	481,555	481,555	-	413,890	14%	
	Local Revenues	22,105	108,800	108,800	108,800	-	86,695	20%	
	Fundraising and Grants	1,988	20,000	20,000	20,000	-	18,012	10%	
	<b>Total Revenue</b>	<b>937,185</b>	<b>3,672,990</b>	<b>3,673,450</b>	<b>3,604,007</b>	<b>(69,443)</b>	<b>2,666,822</b>	<b>26%</b>	
<b>Expenses</b>									
	Compensation and Benefits	707,675	1,901,637	1,978,323	2,006,312	(27,989)	1,298,637	35%	Added long term sub/librarian position
	Books and Supplies	87,442	354,709	355,209	358,010	(2,801)	270,568	24%	Uniform expense increased
	Services and Other Operating Expenditures	206,913	843,014	843,332	841,295	2,037	634,383	25%	
	Capital Outlay	-	-	-	-	-	-	-	
	<b>Total Expenses</b>	<b>1,002,029</b>	<b>3,099,359</b>	<b>3,176,864</b>	<b>3,205,618</b>	<b>(28,753)</b>	<b>2,203,588</b>	<b>31%</b>	
	<b>Operating Income (excluding Depreciation)</b>	<b>(64,844)</b>	<b>573,631</b>	<b>496,586</b>	<b>398,389</b>	<b>(98,196)</b>	<b>463,233</b>	<b>-16%</b>	
	<i>Operating Income (including Depreciation)</i>	<i>(64,844)</i>	<i>529,012</i>	<i>451,967</i>	<i>353,770</i>	<i>(98,196)</i>	<i>418,614</i>	<i>-18%</i>	
<b>Fund Balance</b>									
	Beginning Balance (Unaudited)	615,301	615,301	615,301	615,301			100%	
	Audit Adjustment	20,654	-	-	20,654			100%	
	Beginning Balance (Audited)	635,955	615,301	615,301	635,955			100%	
	Operating Income (including Depreciation)	(64,844)	529,012	451,967	353,770			-18%	
	<b>Ending Fund Balance (including Depreciation)</b>	<b>571,111</b>	<b>1,144,313</b>	<b>1,067,268</b>	<b>989,725</b>			<b>58%</b>	
	<b>Total Enrolled</b>		<b>423</b>	<b>423</b>	<b>423</b>			0%	
	Total ADA		<b>409.3</b>	<b>409.3</b>	<b>409.3</b>			0%	
<b>LCFF Entitlement</b>									
8011	Charter Schools LCFF - State Aid	237,088	678,457	678,457	609,014	(69,443)	371,926	39%	
8012	Education Protection Account Entitlement	92,977	558,923	558,923	558,923	-	465,946	17%	
8096	Charter Schools in Lieu of Property Taxes	515,362	1,740,796	1,740,796	1,740,796	-	1,225,434	30%	
		<b>845,427</b>	<b>2,978,176</b>	<b>2,978,176</b>	<b>2,908,733</b>	<b>(69,443)</b>	<b>2,063,306</b>	<b>29%</b>	
<b>8100 Federal Revenue</b>									
8181	Special Education - Entitlement	-	38,931	38,931	38,931	-	38,931	0%	
8220	Child Nutrition Programs	-	23,833	23,833	23,833	-	23,833	0%	
8291	Title I	-	22,155	22,155	22,155	-	22,155	0%	
	<b>SUBTOTAL - Federal Income</b>	<b>-</b>	<b>84,919</b>	<b>84,919</b>	<b>84,919</b>	<b>-</b>	<b>84,919</b>	<b>0%</b>	
<b>8300 Other State Revenues</b>									
8381	Special Education - Entitlement (State)	62,601	180,632	180,632	180,632	-	118,031	35%	

## Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs.</b>							
		<b>Actual</b>	<b>Budget</b>						
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
8520	Child Nutrition - State	-	3,841	3,841	3,841	-	3,841	0%	
8550	Mandated Cost Reimbursements	5,064	5,064	193,676	193,676	-	188,612	3%	
8560	State Lottery Revenue	-	74,075	74,075	74,075	-	74,075	0%	
8590	All Other State Revenue	-	217,484	29,331	29,331	-	29,331	0%	
<b>SUBTOTAL - Other State Income</b>		<b>67,665</b>	<b>481,095</b>	<b>481,555</b>	<b>481,555</b>	<b>-</b>	<b>413,890</b>	<b>14%</b>	
<b>8600</b>	<b>Other Local Revenue</b>								
8634	Food Service Sales	-	12,000	12,000	12,000	-	12,000	0%	
8636	Uniforms	21,674	30,000	30,000	30,000	-	8,326	72%	
8660	Interest	321	1,800	1,800	1,800	-	1,479	18%	SDCOE int forecast based on July actuals
8693	Field Trips	-	35,000	35,000	35,000	-	35,000	0%	
8699	All Other Local Revenue	-	30,000	30,000	30,000	-	30,000	0%	
8999	Uncategorized Revenue	110	-	-	-	-	(110)		Will go away once coding is received
<b>SUBTOTAL - Local Revenues</b>		<b>22,105</b>	<b>108,800</b>	<b>108,800</b>	<b>108,800</b>	<b>-</b>	<b>86,695</b>	<b>20%</b>	
<b>8800</b>	<b>Donations/Fundraising</b>								
8802	Donations - Private	526	5,000	5,000	5,000	-	4,474	11%	Moved 5K from fundraising
8803	Fundraising	1,462	15,000	15,000	15,000	-	13,538	10%	
<b>SUBTOTAL - Fundraising and Grants</b>		<b>1,988</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>-</b>	<b>18,012</b>	<b>10%</b>	
<b>TOTAL REVENUE</b>		<b>937,185</b>	<b>3,672,990</b>	<b>3,673,450</b>	<b>3,604,007</b>	<b>(69,443)</b>	<b>2,666,822</b>	<b>26%</b>	
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
1100	Teachers Salaries	420,809	1,178,805	1,201,327	1,211,827	(10,500)	791,019	35%	
1300	Certificated Supervisor & Administrator Salarie	78,044	208,731	210,731	212,731	(2,000)	134,687	37%	
<b>SUBTOTAL - Certificated Employees</b>		<b>498,852</b>	<b>1,387,536</b>	<b>1,412,058</b>	<b>1,424,558</b>	<b>(12,500)</b>	<b>925,706</b>	<b>35%</b>	
<b>Classified Employees Summary</b>									
2400	Classified Clerical & Office Salaries	22,255	59,885	58,365	58,365	-	36,110	38%	
2900	Classified Other Salaries	31,004	92,691	117,976	122,802	(4,826)	91,797	25%	
<b>SUBTOTAL - Classified Employees</b>		<b>53,259</b>	<b>152,576</b>	<b>176,341</b>	<b>181,167</b>	<b>(4,826)</b>	<b>127,908</b>	<b>29%</b>	
<b>Employee Benefits Summary</b>									
3100	STRS	52,004	129,113	133,891	134,105	(215)	82,101	39%	
3200	PERS	5,282	14,033	14,566	15,138	(572)	9,856	35%	
3300	OASDI-Medicare-Alternative	11,730	43,269	44,210	45,423	(1,213)	33,693	26%	
3400	Health & Welfare Benefits	81,351	154,222	176,345	185,000	(8,655)	103,649	44%	
3500	Unemployment Insurance	276	993	1,017	1,026	(9)	750	27%	
3600	Workers Comp Insurance	4,921	19,895	19,895	19,895	-	14,975	25%	

## Magnolia Science Academy - San Diego

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>SUBTOTAL - Employee Benefits</b>		<b>155,563</b>	<b>361,525</b>	<b>389,925</b>	<b>400,587</b>	<b>(10,663)</b>	<b>245,024</b>	<b>39%</b>	
<b>4000</b>	<b>Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	8,558	145,000	145,000	145,000	-	136,442	6%	
4200	Books & Other Reference Materials	474	10,500	10,500	10,500	-	10,026	5%	
4300	Materials & Supplies	-	50	50	50	-	50	0%	
4315	Custodial Supplies	830	9,000	9,000	9,000	-	8,170	9%	
4320	Educational Software	3,538	15,000	15,000	15,000	-	11,463	24%	
4325	Instructional Materials & Supplies	2,609	16,900	13,900	13,900	-	11,291	19%	
4326	Art & Music Supplies	1,452	-	2,000	2,000	-	548	73%	
4330	Office Supplies	8,089	49,764	49,764	47,242	2,522	39,152	17%	Moved to 45345
4335	PE Supplies	1,497	5,000	5,000	5,000	-	3,503	30%	
4340	Professional Development Supplies	37	3,000	3,000	3,000	-	2,963	1%	
4345	Non Instructional Student Materials & Supplies	2,522	-	-	2,522	(2,522)	-	100%	Moved from 4330
4346	Teacher Supplies	844	-	1,000	1,000	-	156	84%	
4350	Uniforms	18,006	15,205	15,205	18,006	(2,801)	-	100%	Increased to match actuals
4400	Noncapitalized Equipment	1,243	1,300	1,300	1,300	-	57	96%	
4410	Classroom Furniture, Equipment & Supplies	9,731	31,700	31,700	30,038	1,662	20,307	32%	Moved to 4420
4420	Computers (individual items less than \$5k)	19,162	17,500	17,500	19,162	(1,662)	-	100%	Moved from 4410
4700	Food	8,613	236	34,790	34,790	-	26,177	25%	Student food 4700 and Other staff food is not 4720
4710	Student Food Services	-	34,554	-	-	-	-	-	
4720	Other Food	236	-	500	500	-	264	47%	Not in budget - staff food
<b>SUBTOTAL - Books and Supplies</b>		<b>87,442</b>	<b>354,709</b>	<b>355,209</b>	<b>358,010</b>	<b>(2,801)</b>	<b>270,568</b>	<b>24%</b>	
<b>Books &amp; Supplies Summary</b>									
<b>4100</b>	<b>Approved Textbooks &amp; Core Curricula Material</b>	8,558	145,000	145,000	145,000	-	136,442	6%	
<b>4200</b>	<b>Books &amp; Other Reference Materials</b>	474	10,500	10,500	10,500	-	10,026	5%	
<b>4300</b>	<b>Materials &amp; Supplies</b>	39,425	113,919	113,919	116,720	(2,801)	77,295	34%	
<b>4400</b>	<b>Noncapitalized Equipment</b>	30,136	50,500	50,500	50,500	-	20,364	60%	
<b>4700</b>	<b>Food</b>	8,849	34,790	35,290	35,290	-	26,441	25%	
<b>SUBTOTAL - Books and Supplies</b>		<b>87,442</b>	<b>354,709</b>	<b>355,209</b>	<b>358,010</b>	<b>(2,801)</b>	<b>270,568</b>	<b>24%</b>	
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>								
5101	CMO Fees	139,483	334,759	334,759	334,759	-	195,276	42%	
5200	Travel & Conferences	393	3,000	3,000	3,000	-	2,607	13%	
5210	Conference Fees	1,535	4,000	4,000	3,900	100	2,365	39%	Moved to 5215
5215	Travel - Mileage, Parking, Tolls	3,089	3,000	3,000	3,100	(100)	11	100%	Moved 100 from 5210
5220	Travel and Lodging	6,906	10,000	10,000	10,000	-	3,094	69%	
5300	Dues & Memberships	281	5,400	5,400	5,400	-	5,119	5%	
5450	Insurance - Other	5,962	17,978	17,886	17,886	-	11,924	33%	Matches CharterSafe Invoice
5510	Utilities - Gas and Electric	11,394	37,200	37,200	37,200	-	25,806	31%	
5605	Equipment Leases	7,332	18,000	18,000	18,000	-	10,668	41%	
5615	Repairs and Maintenance - Building	673	4,800	4,800	4,800	-	4,127	14%	
5617	Repairs and Maintenance - Other Equipment	646	4,800	4,800	4,800	-	4,154	13%	

**Magnolia Science Academy - San Diego**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actual</b>		<b>Budget</b>					
		<b>Actual YTD</b>	<b>Approved Budget</b>	<b>Previous Month's Forecast</b>	<b>Current Forecast</b>	<b>Variance (Previous vs. Current Forecast)</b>	<b>Forecast Remaining</b>	<b>% of Forecast Spent</b>	<b>Notes</b>
5803	Accounting & Audit Fees	-	5,000	5,000	5,000	-	5,000	0%	
5809	Banking Fees	92	1,000	1,000	1,000	-	908	9%	
5814	School Programs - Academic Competitions	1,338	-	5,000	5,000	-	3,662	27%	Moved from field trip expenses
5819	School Programs - Other	542	42	42	542	(500)	0	100%	Moved from 5822
5820	Consultants - Non Instructional	413	-	-	500	(500)	87	83%	Moved from 5822
5822	Other Professional Services	301	54,500	54,500	53,500	1,000	53,199	1%	Moved to 5819 and 5820
5824	District Oversight Fees	-	89,345	89,345	87,262	2,083	87,262	0%	
5830	Field Trips Expenses	-	45,000	40,000	40,000	-	40,000	0%	
5843	Interest - Loans Less than 1 Year	-	1,000	1,000	1,000	-	1,000	0%	
5845	Legal Fees	3,152	50,000	50,000	50,000	-	46,848	6%	
5851	Marketing and Student Recruiting	5,756	24,000	24,000	24,000	-	18,244	24%	
5857	Payroll Fees	1,861	3,590	4,000	4,000	-	2,139	47%	
5861	Prior Yr Exp (not accrued)	46	-	-	46	(46)	-	100%	Increased to match actuals
5863	Professional Development	1,616	10,000	10,000	10,000	-	8,384	16%	
5869	Special Education Contract Instructors	2,938	55,000	55,000	55,000	-	52,062	5%	
5884	Substitutes	644	25,000	25,000	25,000	-	24,356	3%	
5887	Technology Services	3,455	19,200	19,200	19,200	-	15,745	18%	
5899	Miscellaneous Operating Expenses	3,239	-	-	-	-	(3,239)		Uncategorized will go away when coding received
5900	Communications	3,826	17,400	17,400	17,400	-	13,574	22%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>206,913</b>	<b>843,014</b>	<b>843,332</b>	<b>841,295</b>	<b>2,037</b>	<b>634,383</b>	<b>25%</b>	
<b>Services &amp; Other Operating Expenditures Summary</b>									
5100	Subagreements for Services	139,483	334,759	334,759	334,759	-	195,276	42%	
5200	Travel & Conferences	11,923	20,000	20,000	20,000	-	8,077	60%	
5300	Dues & Memberships	281	5,400	5,400	5,400	-	5,119	5%	
5400	Insurance	5,962	17,978	17,886	17,886	-	11,924	33%	
5500	Operations & Housekeeping	11,394	37,200	37,200	37,200	-	25,806	31%	
5600	Rentals, Leases, & Repairs	8,651	27,600	27,600	27,600	-	18,949	31%	
5800	Other Services & Operating Expenses	25,393	382,677	383,087	381,050	2,037	355,658	7%	
5900	Communications	3,826	17,400	17,400	17,400	-	13,574	22%	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>206,913</b>	<b>843,014</b>	<b>843,332</b>	<b>841,295</b>	<b>2,037</b>	<b>634,383</b>	<b>25%</b>	
6000	Capital Outlay	-	-	-	-	-	-	-	
<b>SUBTOTAL - Capital Outlay</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>		<b>1,002,029</b>	<b>3,099,359</b>	<b>3,176,864</b>	<b>3,205,618</b>	<b>(28,753)</b>	<b>2,203,588</b>	<b>31%</b>	
6900	Total Depreciation (includes Prior Years)	-	44,619	44,619	44,619	-	44,619	0%	
<b>TOTAL EXPENSES including Depreciation</b>		<b>1,002,029</b>	<b>3,143,978</b>	<b>3,221,483</b>	<b>3,250,237</b>	<b>(28,753)</b>	<b>2,248,207</b>	<b>31%</b>	

**MERF**

Budget vs. Actuals

As of most recent monthly close

		<b>Budget vs. Actuals</b>			<b>Budget</b>				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>SUMMARY</b>									
<b>Revenue</b>									
	Local Revenues	1,945,802	4,727,533	4,727,533	4,727,733	200	2,781,931	41%	
	<b>Total Revenue</b>	<b>1,970,802</b>	<b>4,977,533</b>	<b>4,977,533</b>	<b>4,977,733</b>	<b>200</b>	<b>3,006,931</b>	<b>40%</b>	
<b>Expenses</b>									
	Compensation and Benefits	1,145,092	2,778,672	2,972,860	2,970,709	2,150	1,825,617	39%	HWB updated
				(189,746)	(189,746)				Salaries paid by restricted funds
	Books and Supplies	47,265	87,874	109,423	109,423	-	62,159	43%	
	Services and Other Operating Expenditures	821,730	2,091,472	2,119,972	2,114,172	5,800	1,292,442	39%	decreased payroll fees based on actuals
	Capital Outlay	-	-	-	-	-	-		
	<b>Total Expenses</b>	<b>2,014,087</b>	<b>4,958,018</b>	<b>5,012,509</b>	<b>5,004,559</b>	<b>7,950</b>	<b>3,180,218</b>	<b>40%</b>	
<b>Operating Income (excluding Depreciation)</b>		<b>(43,285)</b>	<b>19,515</b>	<b>(34,976)</b>	<b>(26,825)</b>	<b>8,150</b>	<b>(173,287)</b>	<b>161%</b>	
<i>Operating Income (including Depreciation)</i>		(43,285)	11,850	(42,641)	(34,491)	8,150	(180,953)	125%	
<b>Fund Balance</b>									
	Beginning Balance (Unaudited)	689,915	689,915	689,915	689,915			100%	
	Audit Adjustment	(654,272)	-	-	(654,272)			100%	
	Beginning Balance (Audited)	35,643	689,915	689,915	35,643			100%	
	Operating Income (including Depreciation)	(43,285)	11,850	(42,641)	(34,491)			125%	
<b>Ending Fund Balance (including Depreciation)</b>		<b>(7,642)</b>	<b>701,765</b>	<b>647,274</b>	<b>1,152</b>			<b>-663%</b>	
<b>REVENUE</b>									
<b>8600</b>	<b>Other Local Revenue</b>								
8690	Other Local Revenue	200	-	-	200	200	-	100%	Increased to match actuals
8701	CMO Management Fee - MSA1	436,552	873,103	873,103	873,103	-	436,552	50%	
8702	CMO Management Fee - MSA2	363,793	873,103	873,103	873,103	-	509,310	42%	
8703	CMO Management Fee - MSA3	145,517	873,103	873,103	873,103	-	727,586	17%	
8704	CMO Management Fee - MSA4	81,853	163,707	163,707	163,707	-	81,853	50%	
8705	CMO Management Fee - MSA5	32,741	65,483	65,483	65,483	-	32,741	50%	
8706	CMO Management Fee - MSA6	32,741	65,483	65,483	65,483	-	32,741	50%	
8707	CMO Management Fee - MSA7	272,845	545,689	545,689	545,689	-	272,845	50%	
8708	CMO Management Fee - MSA8	436,552	873,103	873,103	873,103	-	436,552	50%	
8709	CMO Management Fee - MSA-SA	-	60,000	60,000	60,000	-	60,000	0%	
8711	CMO Management Fee - MSA-SC	-	-	-	-	-	-		Ok - no CMO fees from SC this year
8712	CMO Management Fee - MSA-SD	111,586	334,759	334,759	334,759	-	223,173	33%	
8999	Uncategorized Revenue	31,422	-	-	-	-	(31,422)		Uncategorized - need coding
<b>SUBTOTAL - Local Revenues</b>		<b>1,945,802</b>	<b>4,727,533</b>	<b>4,727,533</b>	<b>4,727,733</b>	<b>200</b>	<b>2,781,931</b>	<b>41%</b>	
<b>8800</b>	<b>Donations/Fundraising</b>								
8802	Donations - Private	25,000	250,000	250,000	250,000	-	225,000	10%	
<b>SUBTOTAL - Fundraising and Grants</b>		<b>25,000</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>	<b>-</b>	<b>225,000</b>	<b>10%</b>	

**MERF**

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals			Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>TOTAL REVENUE</b>		<b>1,970,802</b>	<b>4,977,533</b>	<b>4,977,533</b>	<b>4,977,733</b>	<b>200</b>	<b>3,006,931</b>	<b>40%</b>	
<b>EXPENSES</b>									
<b>Compensation &amp; Benefits</b>									
<b>Certificated Employees Summary</b>									
<b>1300</b>	<b>Certificated Supervisor &amp; Administrator Salaries</b>	150,051	320,000	320,000	320,000	-	169,949	47%	
<b>SUBTOTAL - Certificated Employees</b>		<b>150,051</b>	<b>320,000</b>	<b>320,000</b>	<b>320,000</b>	<b>-</b>	<b>169,949</b>	<b>47%</b>	
<b>Classified Employees Summary</b>									
<b>2400</b>	<b>Classified Clerical &amp; Office Salaries</b>	814,511	1,948,475	1,949,775	1,949,775	-	1,325,010	42%	
<b>2900</b>	<b>Classified Other Salaries</b>	25,961	21,267	21,267	25,961	(4,694)	-	100%	Position term'd, matches actuals
<b>SUBTOTAL - Classified Employees</b>		<b>840,472</b>	<b>1,969,742</b>	<b>1,971,042</b>	<b>1,975,736</b>	<b>(4,694)</b>	<b>1,325,010</b>	<b>43%</b>	
<b>3000</b>	<b>Employee Benefits</b>								
3300	OASDI-Medicare-Alternative	73,212	189,504	189,657	190,618	(961)	117,406	38%	
3400	Health & Welfare Benefits	72,717	170,618	173,444	165,000	8,444	92,283	44%	
3500	Unemployment Insurance	4,472	12,005	12,005	12,005	-	7,533	37%	
3600	Workers Comp Insurance	-	24,795	24,808	24,855	(47)	24,855	0%	
3700	Retiree Benefits	4,168	92,008	92,158	92,750	(592)	88,582	4%	add 401K
<b>SUBTOTAL - Employee Benefits</b>		<b>154,569</b>	<b>488,930</b>	<b>492,072</b>	<b>485,227</b>	<b>6,844</b>	<b>330,658</b>	<b>32%</b>	
<b>4000</b>	<b>Books &amp; Supplies</b>								
4100	Approved Textbooks & Core Curricula Materials	233	1,000	1,000	1,000	-	767	23%	
4320	Educational Software	16,160	18,900	18,900	18,900	-	2,740	86%	
4325	Instructional Materials & Supplies	44	100	100	100	-	56	44%	
4330	Office Supplies	5,324	3,874	7,000	7,000	-	1,676	76%	Increased to match spending on Staples
4400	Noncapitalized Equipment	1,686	44,000	44,000	44,000	-	42,314	4%	
4420	Computers (individual items less than \$5k)	8,423	6,000	8,423	8,423	-	-	100%	Increased to match actuals
4430	Non Classroom Related Furniture, Equipment & Supplie	(828)	-	-	-	-	828		
4700	Food	-	5,000	-	-	-	-		Moved forecast to "other food" out of student fo
4720	Other Food	16,223	9,000	30,000	30,000	-	13,777	54%	Increased to match actual spending
<b>SUBTOTAL - Books and Supplies</b>		<b>47,265</b>	<b>87,874</b>	<b>109,423</b>	<b>109,423</b>	<b>-</b>	<b>62,159</b>	<b>43%</b>	
<b>Books &amp; Supplies Summary</b>									
<b>4100</b>	<b>Approved Textbooks &amp; Core Curricula Materials</b>	233	1,000	1,000	1,000	-	767	23%	
<b>4300</b>	<b>Materials &amp; Supplies</b>	21,528	22,874	26,000	26,000	-	4,472	83%	
<b>4400</b>	<b>Noncapitalized Equipment</b>	9,282	50,000	52,423	52,423	-	43,142	18%	
<b>4700</b>	<b>Food</b>	16,223	14,000	30,000	30,000	-	13,777	54%	
<b>SUBTOTAL - Books and Supplies</b>		<b>47,265</b>	<b>87,874</b>	<b>109,423</b>	<b>109,423</b>	<b>-</b>	<b>62,159</b>	<b>43%</b>	

**MERF**

Budget vs. Actuals

As of most recent monthly close

		Budget vs. Actuals			Budget				
		Actual YTD	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Forecast Remaining	% of Forecast Spent	Notes
<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>								
5200	Travel & Conferences	5,403	10,000	8,000	8,000	-	2,597	68%	
5210	Conference Fees	19,704	5,000	21,200	21,200	-	1,496	93%	Includes the NWEA Conference, not budgeted /
5215	Travel - Mileage, Parking, Tolls	8,361	5,000	7,000	8,500	(1,500)	139	98%	Moved \$1500 from 5220
5220	Travel and Lodging	27,290	140,000	123,800	122,300	1,500	95,010	22%	Moved to 5215
5300	Dues & Memberships	5,229	10,000	10,000	10,000	-	4,771	52%	
5450	Insurance - Other	-	14,400	14,400	14,400	-	14,400	0%	
5500	Operations & Housekeeping	514	20,272	20,272	20,189	83	19,675	3%	
5605	Equipment Leases	3,015	12,000	12,000	12,000	-	8,985	25%	
5610	Rent	74,395	150,000	150,000	150,000	-	75,605	50%	
5615	Repairs and Maintenance - Building	83	-	-	83	(83)	-	100%	Moved from Operations and Housekeeping
5803	Accounting & Audit Fees	-	6,000	6,000	6,000	-	6,000	0%	
5809	Banking Fees	5,170	4,000	10,000	10,000	-	4,830	52%	Increased based on actuals - quarterly payments
5812	Business Services	177,379	695,000	695,000	695,000	-	517,621	26%	
5820	Consultants - Non Instructional	107,401	307,000	307,000	307,000	-	199,599	35%	
5822	Other Professional Services	145,341	263,000	285,500	285,500	-	140,159	51%	
5845	Legal Fees	44,146	100,000	100,000	100,000	-	55,854	44%	
5851	Marketing and Student Recruiting	17,895	20,000	20,000	20,000	-	2,105	89%	
5857	Payroll Fees	3,748	15,800	15,800	10,000	5,800	6,252	37%	Decreased based on actuals
5863	Professional Development	61,714	95,000	95,000	95,000	-	33,286	65%	
5887	Technology Services	22,985	61,000	61,000	61,000	-	38,015	38%	
5899	Miscellaneous Operating Expenses	83,090	-	-	-	-	(83,090)		Uncategorized - need coding
5900	Communications	7,295	144,000	144,000	144,000	-	136,705	5%	
5915	Postage and Delivery	1,571	14,000	14,000	14,000	-	12,429	11%	
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>821,730</b>	<b>2,091,472</b>	<b>2,119,972</b>	<b>2,114,172</b>	<b>5,800</b>	<b>1,292,442</b>	<b>39%</b>	
	<b>Services &amp; Other Operating Expenditures Summary</b>								
5100	Subagreements for Services	-	-	-	-	-	-		
5200	Travel & Conferences	60,759	160,000	160,000	160,000	-	99,241	38%	
5300	Dues & Memberships	5,229	10,000	10,000	10,000	-	4,771	52%	
5400	Insurance	-	14,400	14,400	14,400	-	14,400	0%	
5500	Operations & Housekeeping	514	20,272	20,272	20,189	83	19,675	3%	
5600	Rentals, Leases, & Repairs	77,493	162,000	162,000	162,083	(83)	84,590	48%	
5800	Other Services & Operating Expenses	668,869	1,566,800	1,595,300	1,589,500	5,800	920,631	42%	
5900	Communications	8,866	158,000	158,000	158,000	-	149,134	6%	
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>821,730</b>	<b>2,091,472</b>	<b>2,119,972</b>	<b>2,114,172</b>	<b>5,800</b>	<b>1,292,442</b>	<b>39%</b>	
<b>6000</b>	<b>Capital Outlay</b>								
	<b>SUBTOTAL - Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL EXPENSES</b>		<b>2,014,087</b>	<b>4,958,018</b>	<b>5,012,509</b>	<b>5,004,559</b>	<b>7,950</b>	<b>3,180,218</b>	<b>40%</b>	
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>-</b>	<b>7,666</b>	<b>7,666</b>	<b>7,666</b>	<b>-</b>	<b>7,666</b>	<b>0%</b>	
<b>TOTAL EXPENSES including Depreciation</b>		<b>2,014,087</b>	<b>4,965,684</b>	<b>5,020,175</b>	<b>5,012,224</b>	<b>7,950</b>	<b>3,187,884</b>	<b>40%</b>	