



MAGNOLIA PUBLIC SCHOOLS

Board Of Directors

Board Agenda Item #	II.E.
Date:	01.21.2016
To:	Magnolia Board of Directors
From:	Caprice Young, Ed.D., CEO & Superintendent
Staff Lead:	Oswaldo Diaz, Chief Financial Officer
RE:	Approval of 2014-15 Unaudited Financial Statements

Proposed Board Recommendation

I move that the Board approve the 2014-15 unaudited financial statements as presented.

Background

The Unaudited Actuals report is part of an ongoing series of state-required reports for the 2014-15 fiscal year. Pursuant to Education Code Section 42100 and by Education Code Section 1628, Magnolia Public Schools have submitted the completed unaudited actuals forms to their authorizing agencies by September 15, 2015. The authorizing agencies will submit the forms to their county offices of education, who will in turn submit the forms to the California Department of Education by October 15, 2015.

Unaudited Actuals are based on the preliminary year-end close and will be revised to include accrual adjustments and final audit adjustments.

Revenues

The major source of revenue to Magnolia Public Schools (MPS) is the Local Control Funding Formula (LCFF) apportionment calculated on a base revenue formula per unit of Average Daily Attendance (ADA). These unrestricted revenues are based upon each school's ADA multiplied by the LCFF applicable to each of the schools.

Consolidated revenue increased 3.59% from \$32.3 million for FY 2013-14 to \$33.4 million for FY 2014-15. The revenue increase is primarily due to the increase in the 2014-15 LCFF Gap Funding percentage. Consolidated revenue increased 1.0% or \$330,000 compared to budget projections, mainly due to a slight overall increase in principal apportionments and federal revenues.

Expense Variances between Budget and Unaudited Actuals

Total consolidated expenses increased 0.82% or \$265,000 compared to budget projections. Expense increase is primarily due to an increase in Service and Other Operating Services due to higher than anticipated legal and consulting costs resulting from the litigation with LAUSD and a



MAGNOLIA PUBLIC SCHOOLS

13950 Milton Ave. 200B Westminster, CA 92683

P: (714) 892-5066 F: (714) 362-9588

one-time indirect cost allocation. The overall consolidated expense increase in budget was offset by lower Salaries and Benefits and Books & Supplies.

Year Over Year Expenditure Variances

Total salaries and benefits of \$17.7 million represent 55.67% of total consolidated expenses. The year-over-year increase of salaries and benefits totaling \$742,000 is primarily due to a 7.88% increase of certificated salaries and benefits compared to the previous FY 2013-14. The salaries and benefits increase is due in part to additional hiring of certificated teachers and school staff.

Services and Other Operating Expenses increased from \$7.24 million in FY 2013-14 to \$11.36 million in FY 2014-15. This increase is primarily due to a one time board approved CMO fee allocation totaling \$1.35 million. The purpose of the one-time indirect cost distribution was to allocate the deficit that had been accumulated over several years relating to un-allocated startup costs, waiving the CMO fees to schools that needed to build reserves, and increases in unrestricted operational costs. In addition, Services and Other Operating Expenses increased due to unanticipated legal and consulting fees totaling approximately \$0.8 million resulting from the litigation with LAUSD. Lastly, Services and Other Operating Expenses increased year over year due to school operating expenses based on the particular needs of each school.

Budget Implications

There are no budget implications.

Attachments

2014-15 Unaudited Actuals Report

Name of Staff Originator:

Oswaldo Diaz, Chief Financial Officer



UNAUDITED ACTUALS REPORT

July 1, 2014 - June 30, 2015

Prepared by:

Oswaldo Diaz

Chief Financial Officer

and

Brock Atar

Senior Financial Analyst

Terrence Lee

Senior Financial Analyst

Cafer Turan

Senior Financial Analyst

MAGNOLIA PUBLIC SCHOOLS
Unaudited Consolidated Statement of Activities

	Twelve Months Ended June 30		
	2015	2014	Variance
Ordinary Income/Expense			%
Income			
8000 - REVENUES			
State Support	\$30,316,795	\$28,067,250	\$2,249,545
Federal Support	\$2,573,424	\$2,330,913	\$242,511
Local Support	\$567,357	\$1,900,516	(\$1,333,159)
Total Income	\$33,457,575	\$32,298,679	\$1,158,896
Expense			
EXPENDITURES			
Certificated Salaries	\$12,388,129	\$11,482,825	\$905,304
Classified Salaries	\$1,796,893	\$2,145,788	(\$348,895)
Employee Benefits	\$3,543,871	\$3,358,116	\$185,755
Books & Supplies	\$2,536,064	\$2,473,016	\$63,048
Services, Other Operating Exp	\$11,958,771	\$7,237,337	\$4,721,434
Capital Outlay	\$203,381	\$329,875	(\$126,494)
Total Expense	\$32,427,109	\$27,026,957	\$5,400,152
Net Income	\$1,030,467	\$5,271,722	(\$4,241,255)
			-80.45%

MAGNOLIA PUBLIC SCHOOLS
Unaudited Consolidated Statement of Activities
(For the Twelve months ended June 30, 2015)

	Actuals	Budget	Variance	%
Ordinary Income/Expense				
Income				
8000 - REVENUES				
1 - Principal Apportionment	\$26,644,737	\$26,302,154	\$342,583	1.30%
2 - Federal Revenues	\$2,573,424	\$2,459,557	\$113,867	4.63%
3 - Other State Revenue	\$3,672,058	\$3,666,464	\$5,594	0.15%
4 - Local Revenue	\$567,357	\$699,478	(\$132,121)	-18.89%
Total Income	\$33,457,575	\$33,127,653	\$329,923	1.00%
Expense				
EXPENDITURES				
1000 - Certificated Salaries	\$12,388,129	\$12,578,459	(\$190,330)	-1.51%
2000 - Classified Salaries	\$1,796,893	\$1,701,419	\$95,474	5.61%
3000 - Employee Benefits	\$3,543,871	\$3,908,006	(\$364,135)	-9.32%
4000 - Books & Supplies	\$2,536,064	\$2,923,258	(\$387,194)	-13.25%
5000 - Services, Other Operating Exp	\$11,958,771	\$10,796,540	\$1,162,230	10.76%
6000 - Capital Outlay	\$203,381	\$254,644	(\$51,263)	-20.13%
Total Expense	\$32,427,109	\$32,162,326	\$264,783	0.82%
Net Income	\$1,030,467	\$965,327	\$65,140	6.75%

MAGNOLIA SCIENCE ACADEMY - 1
Unaudited Consolidated Statement of Activities
(For the Twelve months ended June 30, 2015)

Ordinary Income/Expense	Actuals	Budget	Variance	%
Income				
8000 - REVENUES				
1 - Principal Apportionment	\$4,122,660	\$4,073,485	\$49,175	1.21%
2 - Federal Revenues	\$510,646	\$663,056	(\$152,409)	-22.99%
3 - Other State Revenue	\$588,724	\$568,169	\$20,555	3.62%
4 - Local Revenue	\$73,556	\$75,000	(\$1,444)	-1.93%
Total Income	\$5,295,587	\$5,379,710	(\$84,123)	-1.56%
Expense				
EXPENDITURES				
1000 - Certificated Salaries	\$1,834,566	\$1,783,930	\$50,636	2.84%
2000 - Classified Salaries	\$493,599	\$359,250	\$134,349	37.40%
3000 - Employee Benefits	\$506,437	\$562,821	(\$56,384)	-10.02%
4000 - Books & Supplies	\$465,092	\$635,557	(\$170,465)	-26.82%
5000 - Services, Other Operating Exp	\$2,092,188	\$1,723,717	\$368,471	21.38%
6000 - Capital Outlay	\$26,486	\$20,000	\$6,486	32.43%
Total Expense	\$5,418,368	\$5,085,275	\$333,093	6.55%
Net Income	(\$122,781)	\$294,435	(\$417,216)	-141.70%

MAGNOLIA SCIENCE ACADEMY - 2
Unaudited Consolidated Statement of Activities
(For the Twelve months ended June 30, 2015)

Ordinary Income/Expense	Actuals	Budget	Variance	%
Income				
8000 - REVENUES				
1 - Principal Apportionment	\$3,336,116	\$3,264,887	\$71,229	2.18%
2 - Federal Revenues	\$228,498	\$225,983	\$2,515	1.11%
3 - Other State Revenue	\$381,971	\$389,726	(\$7,755)	-1.99%
4 - Local Revenue	\$53,781	\$87,000	(\$33,219)	-38.18%
Total Income	\$4,000,366	\$3,967,596	\$32,770	0.83%
Expense				
EXPENDITURES				
1000 - Certificated Salaries	\$1,562,748	\$1,679,402	(\$116,654)	-6.95%
2000 - Classified Salaries	\$104,174	\$72,750	\$31,424	43.19%
3000 - Employee Benefits	\$462,356	\$532,957	(\$70,601)	-13.25%
4000 - Books & Supplies	\$233,163	\$233,183	(\$20)	-0.01%
5000 - Services, Other Operating Exp	\$1,463,061	\$1,207,598	\$255,463	21.15%
6000 - Capital Outlay	\$26,572	\$26,491	\$81	0.31%
Total Expense	\$3,852,074	\$3,752,381	\$99,694	2.66%
Net Income	\$148,292	\$215,215	(\$66,923)	-31.10%

MAGNOLIA SCIENCE ACADEMY - 3
Unaudited Consolidated Statement of Activities
(For the Twelve months ended June 30, 2015)

Ordinary Income/Expense	Actuals	Budget	Variance	%
Income				
8000 - REVENUES				
1 - Principal Apportionment	\$3,404,296	\$3,418,522	(\$14,226)	-0.42%
2 - Federal Revenues	\$365,375	\$545,870	(\$180,495)	-33.07%
3 - Other State Revenue	\$438,986	\$485,291	(\$46,305)	-9.54%
4 - Local Revenue	\$2,641	\$60,000	(\$57,359)	-95.60%
Total Income	\$4,211,298	\$4,509,683	(\$298,385)	-6.62%
Expense				
EXPENDITURES				
1000 - Certificated Salaries	\$1,562,628	\$1,583,509	(\$20,881)	-1.32%
2000 - Classified Salaries	\$205,748	\$269,593	(\$63,845)	-23.68%
3000 - Employee Benefits	\$357,509	\$491,277	(\$133,768)	-27.23%
4000 - Books & Supplies	\$521,768	\$534,034	(\$12,266)	-2.30%
5000 - Services, Other Operating Exp	\$1,715,749	\$1,165,421	\$550,329	47.22%
6000 - Capital Outlay	\$27,500	\$20,000	\$7,500	37.50%
Total Expense	\$4,390,902	\$4,063,834	\$327,069	8.05%
Net Income	(\$179,605)	\$445,849	(\$625,454)	-140.28%

MAGNOLIA SCIENCE ACADEMY - 4
Unaudited Consolidated Statement of Activities
(For the Twelve months ended June 30, 2015)

Ordinary Income/Expense	Actuals	Budget	Variance	%
Income				
8000 - REVENUES				
1 - Principal Apportionment	\$1,701,297	\$1,674,360	\$26,937	1.61%
2 - Federal Revenues	\$138,951	\$140,535	(\$1,584)	-1.13%
3 - Other State Revenue	\$176,640	\$168,827	\$7,813	4.63%
4 - Local Revenue	\$62,141	\$25,088	\$37,053	147.69%
Total Income	\$2,079,029	\$2,008,810	\$70,219	3.50%
Expense				
EXPENDITURES				
1000 - Certificated Salaries	\$719,722	\$743,309	(\$23,587)	-3.17%
2000 - Classified Salaries	\$31,763	\$36,256	(\$4,493)	-12.39%
3000 - Employee Benefits	\$198,707	\$211,984	(\$13,277)	-6.26%
4000 - Books & Supplies	\$128,009	\$194,311	(\$66,302)	-34.12%
5000 - Services, Other Operating Exp	\$730,984	\$805,308	(\$74,324)	-9.23%
6000 - Capital Outlay	\$6,284	\$10,192	(\$3,908)	-38.34%
Total Expense	\$1,815,469	\$2,001,361	(\$185,891)	-9.29%
Net Income	\$263,559	\$7,449	\$256,110	3438.10%

MAGNOLIA SCIENCE ACADEMY - 5
Unaudited Consolidated Statement of Activities
(For the Twelve months ended June 30, 2015)

Ordinary Income/Expense	Actuals	Budget	Variance	%
Income				
8000 - REVENUES				
1 - Principal Apportionment	\$780,024	\$783,896	(\$3,872)	-0.49%
2 - Federal Revenues	\$78,761	\$59,061	\$19,700	33.35%
3 - Other State Revenue	\$143,106	\$116,811	\$26,295	22.51%
4 - Local Revenue	\$17,933	\$15,588	\$2,345	15.04%
Total Income	\$1,019,824	\$975,356	\$44,468	4.56%
Expense				
EXPENDITURES				
1000 - Certificated Salaries	\$400,508	\$391,772	\$8,736	2.23%
2000 - Classified Salaries	\$58,596	\$55,504	\$3,092	5.57%
3000 - Employee Benefits	\$123,011	\$137,970	(\$14,959)	-10.84%
4000 - Books & Supplies	\$36,655	\$54,900	(\$18,245)	-33.23%
5000 - Services, Other Operating Exp	\$392,704	\$509,746	(\$117,041)	-22.96%
6000 - Capital Outlay	\$7,232	\$15,000	(\$7,768)	-51.79%
Total Expense	\$1,018,706	\$1,164,892	(\$146,186)	-12.55%
Net Income	\$1,118	(\$189,536)	\$190,653	100.59%

MAGNOLIA SCIENCE ACADEMY - 6
Unaudited Consolidated Statement of Activities
(For the Twelve months ended June 30, 2015)

Ordinary Income/Expense	Actuals	Budget	Variance	%
Income				
8000 - REVENUES				
1 - Principal Apportionment	\$1,155,329	\$1,087,860	\$67,469	6.20%
2 - Federal Revenues	\$104,470	\$94,358	\$10,112	10.72%
3 - Other State Revenue	\$203,448	\$194,941	\$8,508	4.36%
4 - Local Revenue	\$30,257	\$19,502	\$10,755	55.15%
Total Income	\$1,493,504	\$1,396,661	\$96,843	6.93%
Expense				
EXPENDITURES				
1000 - Certificated Salaries	\$454,676	\$461,992	(\$7,316)	-1.58%
2000 - Classified Salaries	\$53,851	\$52,350	\$1,501	2.87%
3000 - Employee Benefits	\$149,574	\$150,774	(\$1,200)	-0.80%
4000 - Books & Supplies	\$76,722	\$82,141	(\$5,419)	-6.60%
5000 - Services, Other Operating Exp	\$329,245	\$495,369	(\$166,124)	-33.54%
6000 - Capital Outlay	\$8,461	\$8,461	\$0	0.00%
Total Expense	\$1,072,529	\$1,251,087	(\$178,558)	-14.27%
Net Income	\$420,975	\$145,573	\$275,401	189.18%

MAGNOLIA SCIENCE ACADEMY - 7
Unaudited Consolidated Statement of Activities
(For the Twelve months ended June 30, 2015)

Ordinary Income/Expense	Actuals	Budget	Variance	%
Income				
8000 - REVENUES				
1 - Principal Apportionment	\$2,049,711	\$2,142,066	(\$92,355)	-4.31%
2 - Federal Revenues	\$246,531	\$234,528	\$12,003	5.12%
3 - Other State Revenue	\$587,056	\$592,014	(\$4,958)	-0.84%
4 - Local Revenue	\$60,292	\$78,000	(\$17,708)	-22.70%
Total Income	\$2,943,589	\$3,046,607	(\$103,018)	-3.38%
Expense				
EXPENDITURES				
1000 - Certificated Salaries	\$736,143	\$768,733	(\$32,590)	-4.24%
2000 - Classified Salaries	\$295,856	\$352,350	(\$56,494)	-16.03%
3000 - Employee Benefits	\$251,582	\$284,889	(\$33,307)	-11.69%
4000 - Books & Supplies	\$285,181	\$247,174	\$38,007	15.38%
5000 - Services, Other Operating Exp	\$1,197,716	\$976,157	\$221,558	22.70%
6000 - Capital Outlay	\$13,600	\$41,000	(\$27,400)	-66.83%
Total Expense	\$2,780,078	\$2,670,303	\$109,774	4.11%
Net Income	\$163,511	\$376,304	(\$212,792)	-56.55%

MAGNOLIA SCIENCE ACADEMY - 8
Unaudited Consolidated Statement of Activities
(For the Twelve months ended June 30, 2015)

Ordinary Income/Expense	Actuals	Budget	Variance	%
Income				
8000 - REVENUES				
1 - Principal Apportionment	\$3,611,558	\$3,493,326	\$118,232	3.38%
2 - Federal Revenues	\$306,665	\$303,482	\$3,183	1.05%
3 - Other State Revenue	\$557,626	\$595,731	(\$38,104)	-6.40%
4 - Local Revenue	\$60,208	\$50,000	\$10,208	20.42%
Total Income	\$4,536,057	\$4,442,539	\$93,518	2.11%
Expense				
EXPENDITURES				
1000 - Certificated Salaries	\$1,705,076	\$1,766,875	(\$61,799)	-3.50%
2000 - Classified Salaries	\$213,584	\$201,570	\$12,014	5.96%
3000 - Employee Benefits	\$514,219	\$530,195	(\$15,976)	-3.01%
4000 - Books & Supplies	\$430,702	\$484,351	(\$53,649)	-11.08%
5000 - Services, Other Operating Exp	\$1,657,113	\$1,419,868	\$237,245	16.71%
6000 - Capital Outlay	\$6,354	\$10,000	(\$3,646)	-36.46%
Total Expense	\$4,527,048	\$4,412,859	\$114,189	2.59%
Net Income	\$9,009	\$29,680	(\$20,671)	-69.65%

MAGNOLIA SCIENCE ACADEMY - SA
Unaudited Consolidated Statement of Activities
(For the Twelve months ended June 30, 2015)

Ordinary Income/Expense	Actuals	Budget	Variance	%
Income				
8000 - REVENUES				
1 - Principal Apportionment	\$1,155,757	\$912,643	\$243,114	26.64%
2 - Federal Revenues	\$443,864	\$42,897	\$400,967	934.71%
3 - Other State Revenue	\$176,590	\$205,621	(\$29,031)	-14.12%
4 - Local Revenue	\$29,745	\$68,300	(\$38,555)	-56.45%
Total Income	\$1,805,956	\$1,229,461	\$576,495	46.89%
Expense				
EXPENDITURES				
1000 - Certificated Salaries	\$718,744	\$657,484	\$61,260	9.32%
2000 - Classified Salaries	\$52,285	\$42,496	\$9,789	23.04%
3000 - Employee Benefits	\$163,502	\$157,620	\$5,882	3.73%
4000 - Books & Supplies	\$109,178	\$124,850	(\$15,672)	-12.55%
5000 - Services, Other Operating Exp	\$687,978	\$710,331	(\$22,353)	-3.15%
6000 - Capital Outlay	\$24,892	\$18,500	\$6,392	34.55%
Total Expense	\$1,756,579	\$1,711,281	\$45,298	2.65%
Net Income	\$49,377	(\$481,820)	\$531,197	110.25%

MAGNOLIA SCIENCE ACADEMY - SC
 Unaudited Consolidated Statement of Activities
 (For the Twelve months ended June 30, 2015)

Ordinary Income/Expense	Actuals	Budget	Variance	%
Income				
8000 - REVENUES				
1 - Principal Apportionment	\$3,084,298	\$3,145,558	(\$61,260)	-1.95%
2 - Federal Revenues	\$55,081	\$63,924	(\$8,843)	-13.83%
3 - Other State Revenue	\$115,052	\$110,206	\$4,846	4.40%
4 - Local Revenue	\$76,909	\$94,000	(\$17,091)	-18.18%
Total Income	\$3,331,340	\$3,413,688	(\$82,348)	-2.41%
Expense				
EXPENDITURES				
1000 - Certificated Salaries	\$1,468,789	\$1,470,128	(\$1,339)	-0.09%
2000 - Classified Salaries	\$143,594	\$163,982	(\$20,388)	-12.43%
3000 - Employee Benefits	\$429,557	\$467,866	(\$38,309)	-8.19%
4000 - Books & Supplies	\$102,373	\$138,941	(\$36,568)	-26.32%
5000 - Services, Other Operating Exp	\$1,044,006	\$1,133,498	(\$89,492)	-7.90%
6000 - Capital Outlay	\$36,000	\$25,000	\$11,000	44.00%
Total Expense	\$3,224,319	\$3,399,415	(\$175,096)	-5.15%
Net Income	\$107,021	\$14,273	\$92,748	649.80%

MAGNOLIA SCIENCE ACADEMY - SD
 Unaudited Consolidated Statement of Activities
 (For the Twelve months ended June 30, 2015)

Ordinary Income/Expense	Actuals	Budget	Variance	%
Income				
8000 - REVENUES				
1 - Principal Apportionment	\$2,243,691	\$2,305,551	(\$61,860)	-2.68%
2 - Federal Revenues	\$94,582	\$85,863	\$8,719	10.15%
3 - Other State Revenue	\$302,859	\$239,128	\$63,731	26.65%
4 - Local Revenue	\$99,894	\$127,000	(\$27,106)	-21.34%
Total Income	\$2,741,026	\$2,757,543	(\$16,517)	-0.60%
Expense				
EXPENDITURES				
1000 - Certificated Salaries	\$1,224,529	\$1,271,325	(\$46,796)	-3.68%
2000 - Classified Salaries	\$143,843	\$95,318	\$48,525	50.91%
3000 - Employee Benefits	\$387,417	\$379,653	\$7,764	2.05%
4000 - Books & Supplies	\$147,221	\$193,816	(\$46,595)	-24.04%
5000 - Services, Other Operating Exp	\$648,025	\$649,527	(\$1,502)	-0.23%
6000 - Capital Outlay	\$20,000	\$60,000	(\$40,000)	-66.67%
Total Expense	\$2,571,035	\$2,649,639	(\$78,604)	-2.97%
Net Income	\$169,991	\$107,904	\$62,087	57.54%

Magnolia Public Schools
Unaudited Actuals

Actuals as of 06/30/2015 (12 months)

School	Revenue	Expenses	Net Increase (Decrease) in Net Position	Beginning Net Position	Ending Net Position	Minimum Reserve Requirements (a)
MSA-1	5,295,587	5,418,368	(122,781)	2,223,916	2,101,135	270,918
MSA-2	4,000,366	3,852,074	148,292	839,408	987,700	192,604
MSA-3	4,211,298	4,390,902	(179,605)	692,891	513,286	219,545
MSA-4	2,079,029	1,815,469	263,559	238,592	502,151	90,773
MSA-5	1,019,824	1,018,706	1,118	889,514	890,631	50,935
MSA-6	1,493,504	1,072,529	420,975	64,462	485,437	53,626
MSA-7	2,943,589	2,780,078	163,511	598,512	762,024	139,004
MSA-8	4,536,057	4,527,048	9,009	2,887,458	2,896,467	226,352
MSA-SA	1,805,956	1,756,579	49,377	2,247,638	2,297,015	87,829
MSA-SC	3,331,340	3,224,319	107,021	366,924	473,945	161,216
MSA-SD	2,741,026	2,571,035	169,991	445,310	615,301	77,131

Notes:

(a) Minimum reserve requirements have been met by all schools.

MSA-1
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

1845401		Magnolia Science Academy	1845401			-
FI CHARTER SCHOOL - FUND 62						
FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)						
BALANCE SHEET - FULL ACCRUAL						
						UNAUDITED ACTUALS
ASSETS						AS OF 6/30/15
Cash			Object Codes	Resource Codes		
	a)	In County Treasury	9110			-
	1)	Fair Value Adjustment to Cash in County Treasury	9111			-
	b)	In Banks	9120			1,824,498.74
	c)	In Revolving Fund	9130			-
	d)	with Fiscal Agent	9135			-
	e)	collection awaiting deposit	9140			-
		Investments	9150			-
		Accounts Receivable(Includes Pledges)	9200			415,422.82
		Due from Grantor Government	9290			-
		Stores	9320			-
		Prepaid Expenditures	9330			39,035.00
		Other Current	9340			-
		Fixed Assets:				
	a)	Land	9410			-
	b)	Land Improvements	9420			374,818.00
	c)	Less - Accumulated Depreciation-Land Improvements	9425			(374,818.00)
	d)	Buildings	9430			-
	e)	Less - Accumulated Depreciation-Buildings	9435			-
	f)	Equipment	9440			283,867.00
	g)	Less - Accumulated Depreciation-Equipment	9445			(243,982.00)
	h)	Work in Progress	9450			-
TOTAL ASSETS						2,318,841.56
LIABILITIES						
		Accounts Payable	9500			217,706.88
		Due to Grantor Governments	9590			-
		Current Loans	9640			-
		Unearned Revenue (terminology changed from Deferred Revenue)	9650			
		Long-Term Liabilities:				
		Other Postemployment Benefits	9664			-
		Compensated Absences	9665			-
		COPs Payable	9666			-
		Capital Leases Payable	9667			-
		Lease Revenue Bonds Payable	9668			-
		Other General Long-Term Debt	9669			-
TOTAL LIABILITIES						217,706.88
NET POSITION, June 30						2,101,134.68
DIFF BET. FUND END BAL & FUND EQTY (this should be zero)						-

F. NET POSITION						
1)	Beginning Net Position					
	a)	As of June 30 - Unaudited	9791			2,319,569.88
	b)	Audit Adjustments	9793			(95,653.88)
	d)	Other Restatements	9795			-
	e)	Adjusted Beginning Net Position				2,223,916.00
2)	Ending Net Position, June 30					2,101,134.68
	a)	Net Investment in Capital Assets	9796			-
	b)	Restricted Net Position	9797			-
	c)	Unrestricted Net Position	9790			2,101,134.68
						UNAUTED ACTUALS
Revenues (DETAILS)			SACS Object	Resource Code	AS OF 6/30/15	
1)	Revenue Limit Sources					
	Principal Apportionment					
		General Purpose Entitlement-Net State Aid	8011	0000		2,493,593.00
		State Aid - PY adjustments	8019	0000		(13,255.00)
		Education Protection Account (EPA)	8012	1400		781,115.00
	Revenue Limit Transfers					
		Unrestricted Revenue Limit Transfers - Current Year	8091	0000		
		All Other Revenue Limit Transfer- Current Year	8091	0000		
		Transfers to Charter Schools in lieu of Property Taxes	8096	0000		841,892.00
		In Lieu of PropTax - PY adjustments	8096	0000		19,315.00
		Property Taxes Transfers	8097	0000		-
		Revenue Limit Transfers - Prior Years	8099	0000		-
	TOTAL REVENUE LIMIT SOURCES					4,122,660.00
2)	Federal Revenue					
		Special Ed: IDEA Basic Local Assistance - CY	8181	3310		97,396.72
		Special Ed: IDEA Basic Local Assistance - PY adjustments	8181	3310		228.58
		Special Education Discretionary Grants	8182	3310		-
		Breakfast, Milk, Pregnant & Lactating Students	8220	5310		200,929.00
		NCLB: T1,Part A Basic Grts Low-Inc & Neglected	8290	3010		196,858.00
		NCLB: T1,Part A Basic School Support	8290	3020		-
		NCLB: Title I, Part D, Local Delinquent Programs	8290	3025		-
		Carl D. Perkins Career & Technical Education :Secondary	8290	3550		-
		NCLB:TII, Part A, Teacher Quality	8290	4035		1,174.00
		NCLB:TII, Part A, Administrator Training	8290	4036		
		NCLB:TII, Part D, Enhancing Education Through Technology, For	8290	4045		
		NCLB:TII, Part D, Enhancing Education Through Technology, Co	8290	4046		
		NCLB:TIII,Immigrant Education Program	8290	4201		2,214.00
		NCLB:TIII, Limited English Proficient (LEP) Student Program	8290	4203		11,846.00
		NCLB:TitleV, Part B, Public Charter Schools Grant Program (PCS	8290	4610		-
		<u>Other Federal Revenues:</u>	8290	5810		-
	Others (please insert description below)					

		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-
		EE Ben - PERS - Certificated				26,917.00
		EE Ben - PERS - Certificated - Instruction	3201	1000		-
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-
		EE Ben - PERS - Certificated - Instructional Library, Media, & Te	3201	2420		-
		EE Ben - PERS - Certificated - School Administration	3201	2700		26,917.00
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-
		EE Ben - PERS - Certificated - Health Services	3201	3140		-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-
		EE Ben - PERS - Classified				-
		EE Ben - PERS - Classified - Instruction	3202	1000		-
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-
		EE Ben - PERS - Classified - School Administration	3202	2700		-
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-
		EE Ben - PERS - Classified - Food Services	3202	3700		-
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-
		EE Ben - OASDI Reg - Certificated				49,117.00
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		41,656.00
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		7,461.00
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media,	3301	2420		-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Ser	3301	3110		-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Reg - Classified				13,056.00
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Reg - Classified - Instructional Supervision and	3302	2100		-
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		13,056.00
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operatio	3302	8100		-
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-
		EE Ben - OASDI Medicare - Certificated				-
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and	3301	2100		-
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Medicare - Classified				-
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Medicare - Classified - Instructional Supervision	3302	2100		-
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		-
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Op	3302	8100		-
		EE Ben - OASDI Medicare - Classified - Other General Administrat	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert				-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Libran	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrat	3301	2700		-

		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Couns	3301	3110		-	
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-	
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-	
		EE Ben - Retirement in Lieu of OASDI - Classified				-	
		EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-	
		EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-	
		EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-	
		EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportat	3302	3600		-	
		EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-	
		EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenanc	3302	8100		-	
		EE Ben - Retirement in Lieu of OASDI - Class - Other General Ad	3302	2100		-	
		EE Ben - Health & Welfare Benefits - Certificated				164,511.00	
		EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		139,522.00	
		EE Ben - Health & Welfare Benefits - Cert - Instructional Supv and	3401	2100		24,989.00	
		EE Ben - Health & Welfare Benefits - Cert - Instructional Library, I	3401	2420		-	
		EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		-	
		EE Ben - Health & Welfare Benefits - Cert - Guidance & Counseli	3401	3110		-	
		EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-	
		EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-	
		EE Ben - Health & Welfare Benefits - Classified				43,732.00	
		EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-	
		EE Ben - Health & Welfare Benefits - Class - Instructional Supv a	3402	2100		-	
		EE Ben - Health & Welfare Benefits - Class - School Administrati	3402	2700		43,732.00	
		EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-	
		EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-	
		EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-	
		EE Ben - Health & Welfare Benefits - Class - Other General Admi	3402	2100		-	
		EE Ben - Unemployment Insurance - Certificated				28,151.00	
		EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		23,874.00	
		EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		4,277.00	
		EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-	
		EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		-	
		EE Ben - Unemployment Insurance - Cert - Guidance & Counseli	3501	3110		-	
		EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-	
		EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-	
		EE Ben - Unemployment Insurance - Classified				7,483.00	
		EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-	
		EE Ben - Unemployment Insurance - Class - Instructional Supv at	3502	2100		-	
		EE Ben - Unemployment Insurance - Class - School Administrati	3502	2700		7,483.00	
		EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-	
		EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-	
		EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-	
		EE Ben - Unemployment Insurance - Class - Other General Admi	3502	2100		-	
		EE Ben - Workers' Compensation - Certificated				-	
		EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		-	
		EE Ben - Workers' Compensation - Cert - Instructional Supv and	3601	2100		-	
		EE Ben - Workers' Compensation - Cert - Instructional Library, M	3601	2420		-	
		EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		-	
		EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-	
		EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-	
		EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-	
		EE Ben - Workers' Compensation - Classified				17,545.00	
		EE Ben - Workers' Compensation - Class - Instruction	3602	1000		14,880.00	
		EE Ben - Workers' Compensation - Class - Instructional Supervi	3602	2100		2,665.00	
		EE Ben - Workers' Compensation - Class - School Administration	3602	2700		-	

		EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
		EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-
		EE Ben - Workers' Compensation - Class - Plant Maintenance & O	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Admini	3602	2100		-
		EE Ben - OPEB, Allocated				4,529.00
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Adm	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		4,529.00
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				-
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		-
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision an	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media,	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Ser	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administratic	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				-
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision a	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		-
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Oper	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administrat	3902	2100		-
		TOTAL EMPLOYEE BENEFITS				506,437.00
	4)	Books & Supplies				
		Approved Textbooks and Core Curricula Materials	4100	1000		28,620.00
		Books and Other Reference Materials	4200	1000		11,925.00
		Materials and Supplies	4300	1000		145,589.00
		Noncapitalized Equipment	4400	1000		14,393.00
		Other Supplies	4300	2700		3,331.00
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		261,234.00
		TOTAL BOOKS AND SUPPLIES				465,092.00
	5)	Services and Other Operating Expenses				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		11,658.00
		Due and Memberships	5300	7200		34,245.00
		Insurance	5400	7200		27,473.00
		Operation and Housekeeping Services	5500	8100		60,605.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		609,655.00
		Transfers of Direct Cost	5800	8100		-

		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		1,294,052.00
		Communications	5900	8100		13,334.00
		TOTAL SERVICES AND OTHER OPERATING EXPENSES				2,051,022.00
	6)	Depreciation				
		Depreciation Expense	6900	8100		26,486.00
		TOTAL DEPRECIATION				26,486.00
	7)	Other Outgo (excluding Transfers of Indirect Costs)				
		Tuition				
		Tuition for Intruccion Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)				-
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				-
	8)	Direct Support/Indirect Costs/All Other Financing Uses				
		Indirect Cost (total charter school supervisorial oversight fees onl	5800	8100		41,166.00
		All Other Financing Uses	7699	9100		-
		TOTAL EXPENSES				5,418,368.00
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

MSA-2
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

1846101		Magnolia Science Academy #2	1846101			-
FI CHARTER SCHOOL - FUND 62						
FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)						
BALANCE SHEET - FULL ACCRUAL						
						UNAUDITED ACTUALS
						AS OF 6/30/15
		ASSETS	Object Codes	Resource Codes		
		Cash				
		a) In County Treasury	9110			-
		1) Fair Value Adjustment to Cash in County Treasury	9111			-
		b) In Banks	9120			571,070.00
		c) In Revolving Fund	9130			-
		d) with Fiscal Agent	9135			-
		e) collection awaiting deposit	9140			-
		Investments	9150			-
		Accounts Receivable(Includes Pledges)	9200			368,093.00
		Due from Grantor Government	9290			-
		Stores	9320			-
		Prepaid Expenditures	9330			103,066.00
		Other Current	9340			-
		Fixed Assets:				
		a) Land	9410			-
		b) Land Improvements	9420			-
		c) Less - Accumulated Depreciation-Land Improvements	9425			-
		d) Buildings	9430			-
		e) Less - Accumulated Depreciation-Buildings	9435			-
		f) Equipment	9440			198,584.00
		g) Less - Accumulated Depreciation-Equipment	9445			(158,227.00)
		h) Work in Progress	9450			-
		TOTAL ASSETS				1,082,586.00
		LIABILITIES				
		Accounts Payable	9500			44,884.01
		Due to Grantor Governments	9590			-
		Current Loans	9640			50,002.00
		Unearned Revenue (terminology changed from Deferred Revenue)	9650			-
		Long-Term Liabilities:				
		Other Postemployment Benefits	9664			-
		Compensated Absences	9665			-
		COPs Payable	9666			-
		Capital Leases Payable	9667			-
		Lease Revenue Bonds Payable	9668			-
		Other General Long-Term Debt	9669			-
		TOTAL LIABILITIES				94,886.01
		NET POSITION, June 30				987,699.99
		DIFF BET. FUND END BAL & FUND EQTY (this should be zero)				-

F. NET POSITION						
1)	Beginning Net Position					
	a)	As of June 30 - Unaudited	9791			848,549.30
	b)	Audit Adjustments	9793			(9,141.00)
	d)	Other Restatements	9795			-
	e)	Adjusted Beginning Net Position				839,408.30
2)	Ending Net Position, June 30					987,699.99
	a)	Net Investment in Capital Assets	9796			-
	b)	Restricted Net Position	9797			-
	c)	Unrestricted Net Position	9790			987,699.99
						UNAUTED ACTUALS
Revenues (DETAILS)			SACS Object	Resource Code	AS OF 6/30/15	
1)	Revenue Limit Sources					
	Principal Apportionment					
		General Purpose Entitlement-Net State Aid	8011	0000		1,961,811.00
		State Aid - PY adjustments	8019	0000		(17,532.00)
		Education Protection Account (EPA)	8012	1400		653,720.00
	Revenue Limit Transfers					
		Unrestricted Revenue Limit Transfers - Current Year	8091	0000		
		All Other Revenue Limit Transfer- Current Year	8091	0000		2,117.00
		Transfers to Charter Schools in lieu of Property Taxes	8096	0000		720,590.00
		In Lieu of PropTax - PY adjustments	8096	0000		15,410.00
		Property Taxes Transfers	8097	0000		-
		Revenue Limit Transfers - Prior Years	8099	0000		-
	TOTAL REVENUE LIMIT SOURCES					3,336,116.00
2)	Federal Revenue					
		Special Ed: IDEA Basic Local Assistance - CY	8181	3310		83,363.57
		Special Ed: IDEA Basic Local Assistance - PY adjustments	8181	3310		182.37
		Special Education Discretionary Grants	8182	3310		-
		Breakfast, Milk, Pregnant & Lactating Students	8220	5310		-
		NCLB: T1,Part A Basic Grts Low-Inc & Neglected	8290	3010		133,388.00
		NCLB: T1,Part A Basic School Support	8290	3020		-
		NCLB: Title I, Part D, Local Delinquent Programs	8290	3025		-
		Carl D. Perkins Career & Technical Education :Secondary	8290	3550		-
		NCLB:TII, Part A, Teacher Quality	8290	4035		2,219.00
		NCLB:TII, Part A, Administrator Training	8290	4036		
		NCLB:TII, Part D, Enhancing Education Through Technology, For	8290	4045		
		NCLB:TII, Part D, Enhancing Education Through Technology, Co	8290	4046		-
		NCLB:TIII,Immigrant Education Program	8290	4201		2,975.00
		NCLB:TIII, Limited English Proficient (LEP) Student Program	8290	4203		6,370.00
		NCLB:TitleV, Part B, Public Charter Schools Grant Program (PCS	8290	4610		-
		Other Federal Revenues:	8290	5810		-
		Others (please insert description below)				-

		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-	
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-	
		EE Ben - PERS - Certificated				-	
		EE Ben - PERS - Certificated - Instruction	3201	1000		-	
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-	
		EE Ben - PERS - Certificated - Instructional Library, Media, & Te	3201	2420		-	
		EE Ben - PERS - Certificated - School Administration	3201	2700		-	
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-	
		EE Ben - PERS - Certificated - Health Services	3201	3140		-	
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-	
		EE Ben - PERS - Classified				5,012.00	
		EE Ben - PERS - Classified - Instruction	3202	1000		-	
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-	
		EE Ben - PERS - Classified - School Administration	3202	2700		5,012.00	
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-	
		EE Ben - PERS - Classified - Food Services	3202	3700		-	
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-	
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-	
		EE Ben - OASDI Reg - Certificated				-	
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		-	
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		-	
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media,	3301	2420		-	
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-	
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Ser	3301	3110		-	
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-	
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-	
		EE Ben - OASDI Reg - Classified				3,052.00	
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-	
		EE Ben - OASDI Reg - Classified - Instructional Supervision and	3302	2100		-	
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		984.00	
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-	
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-	
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operatio	3302	8100		-	
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		2,068.00	
		EE Ben - OASDI Medicare - Certificated				32,732.00	
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		30,047.00	
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and	3301	2100		-	
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-	
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		2,685.00	
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-	
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-	
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-	
		EE Ben - OASDI Medicare - Classified				854.00	
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-	
		EE Ben - OASDI Medicare - Classified - Instructional Supervision	3302	2100		-	
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		169.00	
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-	
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-	
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Op	3302	8100		-	
		EE Ben - OASDI Medicare - Classified - Other General Administrat	3302	2100		685.00	
		EE Ben - Retirement in Lieu of OASDI - Cert				-	
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-	
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv	3301	2100		-	
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Libran	3301	2420		-	
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrat	3301	2700		-	

		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Couns	3301	3110		-	
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-	
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-	
		EE Ben - Retirement in Lieu of OASDI - Classified				-	
		EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-	
		EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-	
		EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-	
		EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportat	3302	3600		-	
		EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-	
		EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenanc	3302	8100		-	
		EE Ben - Retirement in Lieu of OASDI - Class - Other General Ad	3302	2100		-	
		EE Ben - Health & Welfare Benefits - Certificated				245,689.00	
		EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		223,414.00	
		EE Ben - Health & Welfare Benefits - Cert - Instructional Supv and	3401	2100		-	
		EE Ben - Health & Welfare Benefits - Cert - Instructional Library, I	3401	2420		-	
		EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		22,275.00	
		EE Ben - Health & Welfare Benefits - Cert - Guidance & Counseli	3401	3110		-	
		EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-	
		EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-	
		EE Ben - Health & Welfare Benefits - Classified				7,425.00	
		EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-	
		EE Ben - Health & Welfare Benefits - Class - Instructional Supv a	3402	2100		-	
		EE Ben - Health & Welfare Benefits - Class - School Administrati	3402	2700		7,425.00	
		EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-	
		EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-	
		EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-	
		EE Ben - Health & Welfare Benefits - Class - Other General Admi	3402	2100		-	
		EE Ben - Unemployment Insurance - Certificated				813.00	
		EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		728.00	
		EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-	
		EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-	
		EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		85.00	
		EE Ben - Unemployment Insurance - Cert - Guidance & Counseli	3501	3110		-	
		EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-	
		EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-	
		EE Ben - Unemployment Insurance - Classified				26.00	
		EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-	
		EE Ben - Unemployment Insurance - Class - Instructional Supv at	3502	2100		-	
		EE Ben - Unemployment Insurance - Class - School Administrati	3502	2700		26.00	
		EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-	
		EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-	
		EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-	
		EE Ben - Unemployment Insurance - Class - Other General Admi	3502	2100		-	
		EE Ben - Workers' Compensation - Certificated				18,558.00	
		EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		16,912.00	
		EE Ben - Workers' Compensation - Cert - Instructional Supv and	3601	2100		-	
		EE Ben - Workers' Compensation - Cert - Instructional Library, M	3601	2420		-	
		EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		1,646.00	
		EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-	
		EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-	
		EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-	
		EE Ben - Workers' Compensation - Classified				549.00	
		EE Ben - Workers' Compensation - Class - Instruction	3602	1000		-	
		EE Ben - Workers' Compensation - Class - Instructional Supervis	3602	2100		-	
		EE Ben - Workers' Compensation - Class - School Administration	3602	2700		549.00	

		EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
		EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-
		EE Ben - Workers' Compensation - Class - Plant Maintenance & O	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Admini	3602	2100		-
		EE Ben - OPEB, Allocated				-
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Adm	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		-
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Adm	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				17,224.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		17,224.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision an	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media,	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Ser	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administratic	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				-
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision a	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		-
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Oper	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administrat	3902	2100		-
		TOTAL EMPLOYEE BENEFITS				462,356.00
	4)	Books & Supplies				
		Approved Textbooks and Core Curricula Materials	4100	1000		14,921.00
		Books and Other Reference Materials	4200	1000		40,867.00
		Materials and Supplies	4300	1000		93,485.00
		Noncapitalized Equipment	4400	1000		8,111.00
		Other Supplies	4300	2700		-
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		75,779.00
		TOTAL BOOKS AND SUPPLIES				233,163.00
	5)	Services and Other Operating Expenses				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		16,316.00
		Due and Memberships	5300	7200		3,294.00
		Insurance	5400	7200		23,093.00
		Operation and Housekeeping Services	5500	8100		514.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		147,812.00
		Transfers of Direct Cost	5800	8100		-

		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		1,224,843.16
		Communications	5900	8100		13,828.00
		TOTAL SERVICES AND OTHER OPERATING EXPENSES				1,429,700.16
	6)	Depreciation				
		Depreciation Expense	6900	8100		26,572.00
		TOTAL DEPRECIATION				26,572.00
	7)	Other Outgo (excluding Transfers of Indirect Costs)				
		Tuition				
		Tuition for Intruccion Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)				-
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				-
	8)	Direct Support/Indirect Costs/All Other Financing Uses				
		Indirect Cost (total charter school supervisorial oversight fees onl	5800	8100		33,361.21
		All Other Financing Uses	7699	9100		-
		TOTAL EXPENSES				3,852,074.41
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

MSA-3
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

1846401		Magnolia Science Academy 3	1846401			-
FI CHARTER SCHOOL - FUND 62						
FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)						
BALANCE SHEET - FULL ACCRUAL						
						UNAUDITED ACTUALS
ASSETS						AS OF 6/30/15
Cash			Object Codes	Resource Codes		
	a)	In County Treasury	9110			-
	1)	Fair Value Adjustment to Cash in County Treasury	9111			-
	b)	In Banks	9120			313,439.00
	c)	In Revolving Fund	9130			-
	d)	with Fiscal Agent	9135			-
	e)	collection awaiting deposit	9140			-
		Investments	9150			-
		Accounts Receivable(Includes Pledges)	9200			347,342.00
		Due from Grantor Government	9290			-
		Stores	9320			-
		Prepaid Expenditures	9330			-
		Other Current	9340			-
		Fixed Assets:				
	a)	Land	9410			-
	b)	Land Improvements	9420			-
	c)	Less - Accumulated Depreciation-Land Improvements	9425			-
	d)	Buildings	9430			-
	e)	Less - Accumulated Depreciation-Buildings	9435			-
	f)	Equipment	9440			136,648.00
	g)	Less - Accumulated Depreciation-Equipment	9445			(125,557.00)
	h)	Work in Progress	9450			-
TOTAL ASSETS						671,872.00
LIABILITIES						
		Accounts Payable	9500			158,585.79
		Due to Grantor Governments	9590			-
		Current Loans	9640			-
		Unearned Revenue (terminology changed from Deferred Revenue)	9650			-
		Long-Term Liabilities:				
		Other Postemployment Benefits	9664			-
		Compensated Absences	9665			-
		COPs Payable	9666			-
		Capital Leases Payable	9667			-
		Lease Revenue Bonds Payable	9668			-
		Other General Long-Term Debt	9669			-
TOTAL LIABILITIES						158,585.79
NET POSITION, June 30						513,286.21

E. NET INCREASE (DECREASE) IN NET POSITION				(179,604.79)
F. NET POSITION				
1)	Beginning Net Position			
a)	As of June 30 - Unaudited	9791		691,634.00
b)	Audit Adjustments	9793		1,257.00
d)	Other Restatements	9795		-
e)	Adjusted Beginning Net Position			692,891.00
2)	Ending Net Position, June 30			513,286.21
a)	Net Investment in Capital Assets	9796		-
b)	Restricted Net Position	9797		-
c)	Unrestricted Net Position	9790		513,286.21
				UNAUTED ACTUALS
Revenues (DETAILS)		SACS Object	Resource Code	AS OF 6/30/15
1)	Revenue Limit Sources			
	Principal Apportionment			
	General Purpose Entitlement-Net State Aid	8011	0000	2,044,124.00
	State Aid - PY adjustments	8019	0000	(10,451.00)
	Education Protection Account (EPA)	8012	1400	642,363.00
	Revenue Limit Transfers			
	Unrestricted Revenue Limit Transfers - Current Year	8091	0000	
	All Other Revenue Limit Transfer- Current Year	8091	0000	
	Transfers to Charter Schools in lieu of Property Taxes	8096	0000	712,958.00
	In Lieu of PropTax - PY adjustments	8096	0000	15,302.00
	Property Taxes Transfers	8097	0000	-
	Revenue Limit Transfers - Prior Years	8099	0000	-
	TOTAL REVENUE LIMIT SOURCES			3,404,296.00
2)	Federal Revenue			
	Special Ed: IDEA Basic Local Assistance - CY	8181	3310	82,480.67
	Special Ed: IDEA Basic Local Assistance - PY adjustments	8181	3310	181.09
	Special Education Discretionary Grants	8182	3310	-
	Breakfast, Milk, Pregnant & Lactating Students	8220	5310	199,980.00
	NCLB: T1,Part A Basic Grts Low-Inc & Neglected	8290	3010	80,071.00
	NCLB: T1,Part A Basic School Support	8290	3020	-
	NCLB: Title I, Part D, Local Delinquent Programs	8290	3025	-
	Carl D. Perkins Career & Technical Education :Secondary	8290	3550	-
	NCLB:TII, Part A, Teacher Quality	8290	4035	2,475.00
	NCLB:TII, Part A, Administrator Training	8290	4036	
	NCLB:TII, Part D, Enhancing Education Through Technology, For	8290	4045	
	NCLB:TII, Part D, Enhancing Education Through Technology, Co	8290	4046	
	NCLB:TIII,Immigrant Education Program	8290	4201	187.00
	NCLB:TIII, Limited English Proficient (LEP) Student Program	8290	4203	-
	NCLB:TitleV, Part B, Public Charter Schools Grant Program (PCS	8290	4610	-
	Other Federal Revenues:	8290	5810	-
	Others (please insert description below)			-

		EE Ben - STRS - Classified - School Administration	3102	2700		-	
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-	
		EE Ben - STRS - Classified - Food Services	3102	3700		-	
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-	
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-	
		EE Ben - PERS - Certificated				4,046.00	
		EE Ben - PERS - Certificated - Instruction	3201	1000		-	
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-	
		EE Ben - PERS - Certificated - Instructional Library, Media, & Te	3201	2420		-	
		EE Ben - PERS - Certificated - School Administration	3201	2700		4,046.00	
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-	
		EE Ben - PERS - Certificated - Health Services	3201	3140		-	
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-	
		EE Ben - PERS - Classified				-	
		EE Ben - PERS - Classified - Instruction	3202	1000		-	
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-	
		EE Ben - PERS - Classified - School Administration	3202	2700		-	
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-	
		EE Ben - PERS - Classified - Food Services	3202	3700		-	
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-	
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-	
		EE Ben - OASDI Reg - Certificated				20,921.00	
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		15,394.00	
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		5,527.00	
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media,	3301	2420		-	
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-	
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Ser	3301	3110		-	
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-	
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-	
		EE Ben - OASDI Reg - Classified				18,551.00	
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-	
		EE Ben - OASDI Reg - Classified - Instructional Supervision and	3302	2100		-	
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		18,551.00	
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-	
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-	
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operatio	3302	8100		-	
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-	
		EE Ben - OASDI Medicare - Certificated				-	
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		-	
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and	3301	2100		-	
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-	
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		-	
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-	
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-	
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-	
		EE Ben - OASDI Medicare - Classified				-	
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-	
		EE Ben - OASDI Medicare - Classified - Instructional Supervision	3302	2100		-	
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		-	
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-	
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-	
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Op	3302	8100		-	
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-	
		EE Ben - Retirement in Lieu of OASDI - Cert				-	
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-	

		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Libran	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrat	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Couns	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Classified				-
		EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
		EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
		EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportat	3302	3600		-
		EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
		EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenanc	3302	8100		-
		EE Ben - Retirement in Lieu of OASDI - Class - Other General Ad	3302	2100		-
		EE Ben - Health & Welfare Benefits - Certificated				88,279.00
		EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		64,960.00
		EE Ben - Health & Welfare Benefits - Cert - Instructional Supv an	3401	2100		23,319.00
		EE Ben - Health & Welfare Benefits - Cert - Instructional Library, I	3401	2420		-
		EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		-
		EE Ben - Health & Welfare Benefits - Cert - Guidance & Counseli	3401	3110		-
		EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
		EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
		EE Ben - Health & Welfare Benefits - Classified				78,285.00
		EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
		EE Ben - Health & Welfare Benefits - Class - Instructional Supv a	3402	2100		-
		EE Ben - Health & Welfare Benefits - Class - School Administrati	3402	2700		78,285.00
		EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
		EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
		EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
		EE Ben - Health & Welfare Benefits - Class - Other General Admi	3402	2100		-
		EE Ben - Unemployment Insurance - Certificated				-
		EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		-
		EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
		EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
		EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		-
		EE Ben - Unemployment Insurance - Cert - Guidance & Counseli	3501	3110		-
		EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
		EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
		EE Ben - Unemployment Insurance - Classified				852.00
		EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
		EE Ben - Unemployment Insurance - Class - Instructional Supv a	3502	2100		-
		EE Ben - Unemployment Insurance - Class - School Administrati	3502	2700		852.00
		EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
		EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
		EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
		EE Ben - Unemployment Insurance - Class - Other General Admi	3502	2100		-
		EE Ben - Workers' Compensation - Certificated				9,550.00
		EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		7,028.00
		EE Ben - Workers' Compensation - Cert - Instructional Supv and	3601	2100		2,522.00
		EE Ben - Workers' Compensation - Cert - Instructional Library, M	3601	2420		-
		EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		-
		EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
		EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
		EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
		EE Ben - Workers' Compensation - Classified				8,470.00

		EE Ben - Workers' Compensation - Class - Instruction	3602	1000		-
		EE Ben - Workers' Compensation - Class - Instructional Supervision	3602	2100		-
		EE Ben - Workers' Compensation - Class - School Administration	3602	2700		8,470.00
		EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
		EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-
		EE Ben - Workers' Compensation - Class - Plant Maintenance & Operation	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Administration	3602	2100		-
		EE Ben - OPEB, Allocated				-
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Administration	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		-
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Administration	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				757.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		757.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and Administration	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media, and Technology	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Services	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				-
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision and Administration	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		-
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Operation	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administration	3902	2100		-
		TOTAL EMPLOYEE BENEFITS				357,509.00
	4)	Books & Supplies				
		Approved Textbooks and Core Curricula Materials	4100	1000		102,991.00
		Books and Other Reference Materials	4200	1000		8,570.00
		Materials and Supplies	4300	1000		51,601.00
		Noncapitalized Equipment	4400	1000		17,757.00
		Other Supplies	4300	2700		5,836.00
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		335,013.00
		TOTAL BOOKS AND SUPPLIES				521,768.00
	5)	Services and Other Operating Expenses				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		6,364.00
		Due and Memberships	5300	7200		38,035.00
		Insurance	5400	7200		23,510.00

		Operation and Housekeeping Services	5500	8100		1,272.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		428,528.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		1,156,711.00
		Communications	5900	8100		27,335.00
		TOTAL SERVICES AND OTHER OPERATING EXPENSES				1,681,755.00
	6)	Depreciation				
		Depreciation Expense	6900	8100		27,500.00
		TOTAL DEPRECIATION				27,500.00
	7)	Other Outgo (excluding Transfers of Indirect Costs)				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)				-
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				-
	8)	Direct Support/Indirect Costs/All Other Financing Uses				
		Indirect Cost (total charter school supervisorial oversight fees onl	5800	8100		33,994.45
		All Other Financing Uses	7699	9100		-
		TOTAL EXPENSES				4,390,902.45
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

MSA-4
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

1801101		Magnolia Science Academy 4	1801101			-
FI CHARTER SCHOOL - FUND 62						
FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)						
BALANCE SHEET - FULL ACCRUAL						
						UNAUDITED ACTUALS
ASSETS						AS OF 6/30/15
Cash			Object Codes	Resource Codes		
	a)	In County Treasury	9110			-
	1)	Fair Value Adjustment to Cash in County Treasury	9111			-
	b)	In Banks	9120			352,619.00
	c)	In Revolving Fund	9130			-
	d)	with Fiscal Agent	9135			-
	e)	collection awaiting deposit	9140			-
		Investments	9150			-
		Accounts Receivable(Includes Pledges)	9200			142,432.00
		Due from Grantor Government	9290			-
		Stores	9320			-
		Prepaid Expenditures	9330			24,822.00
		Other Curre	9340			-
		Fixed Assets:				
	a)	Land	9410			-
	b)	Land Improvements	9420			-
	c)	Less - Accumulated Depreciation-Land Improvements	9425			-
	d)	Buildings	9430			-
	e)	Less - Accumulated Depreciation-Buildings	9435			-
	f)	Equipment	9440			-
	g)	Less - Accumulated Depreciation-Equipment	9445			-
	h)	Work in Progress	9450			-
						24,313.00
		TOTAL ASSETS				544,186.00
LIABILITIES						
		Accounts Payable	9500			41,772.00
		Due to Grantor Governments	9590			-
		Current Loans	9640			262.72
		Unearned Revenue (terminology changed from Deferred Revenue)	9650			-
		Long-Term Liabilities:				
		Other Postemployment Benefits	9664			-
		Compensated Absences	9665			-
		COPs Payable	9666			-
		Capital Leases Payable	9667			-
		Lease Revenue Bonds Payable	9668			-
		Other General Long-Term Debt	9669			-
		TOTAL LIABILITIES				42,034.72
		NET POSITION, June 30				502,151.28

E. NET INCREASE (DECREASE) IN NET POSITION				263,559.28
F. NET POSITION				
1)	Beginning Net Position			
	a)	As of June 30 - Unaudited	9791	238,923.42
	b)	Audit Adjustments	9793	(331.42)
	d)	Other Restatements	9795	-
	e)	Adjusted Beginning Net Position		238,592.00
2)	Ending Net Position, June 30			502,151.28
	a)	Net Investment in Capital Assets	9796	-
	b)	Restricted Net Position	9797	-
	c)	Unrestricted Net Position	9790	502,151.28
				UNAUDITED ACTUALS
Revenues (DETAILS)			SACS Object	Resource Code
				AS OF 6/30/15
1)	Revenue Limit Sources			
	Principal Apportionment			
		General Purpose Entitlement-Net State Aid	8011 0000	1,019,862.00
		State Aid - PY adjustments	8019 0000	(7,082.00)
		Education Protection Account (EPA)	8012 1400	329,851.00
	Revenue Limit Transfers			
		Unrestricted Revenue Limit Transfers - Current Year	8091 0000	
		All Other Revenue Limit Transfer- Current Year	8091 0000	
		Transfers to Charter Schools in lieu of Property Taxes	8096 0000	351,586.00
		In Lieu of PropTax - PY adjustments	8096 0000	7,080.00
		Property Taxes Transfers	8097 0000	-
		Revenue Limit Transfers - Prior Years	8099 0000	-
	TOTAL REVENUE LIMIT SOURCES			1,701,297.00
2)	Federal Revenue			
		Special Ed: IDEA Basic Local Assistance - CY	8181 3310	40,674.25
		Special Ed: IDEA Basic Local Assistance - PY adjustments	8181 3310	83.79
		Special Education Discretionary Grants	8182 3310	-
		Breakfast, Milk, Pregnant & Lactating Students	8220 5310	35,709.00
		NCLB: T1,Part A Basic Grts Low-Inc & Neglected	8290 3010	61,467.12
		NCLB: T1,Part A Basic School Support	8290 3020	-
		NCLB: Title I, Part D, Local Delinquent Programs	8290 3025	-
		Carl D. Perkins Career & Technical Education :Secondary	8290 3550	-
		NCLB:TII, Part A, Teacher Quality	8290 4035	1,017.00
		NCLB:TII, Part A, Administrator Training	8290 4036	
		NCLB:TII, Part D, Enhancing Education Through Technology, For	8290 4045	
		NCLB:TII, Part D, Enhancing Education Through Technology, Co	8290 4046	
		NCLB:TIII,Immigrant Education Program	8290 4201	-
		NCLB:TIII, Limited English Proficient (LEP) Student Program	8290 4203	
		NCLB:TitleV, Part B, Public Charter Schools Grant Program (PCS	8290 4610	-
		<u>Other Federal Revenues:</u>	8290 5810	-
		Others (please insert description below)		-

		EE Ben - STRS - Classified - School Administration	3102	2700		-	
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-	
		EE Ben - STRS - Classified - Food Services	3102	3700		-	
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-	
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-	
		EE Ben - PERS - Certificated				-	
		EE Ben - PERS - Certificated - Instruction	3201	1000		-	
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-	
		EE Ben - PERS - Certificated - Instructional Library, Media, & Te	3201	2420		-	
		EE Ben - PERS - Certificated - School Administration	3201	2700		-	
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-	
		EE Ben - PERS - Certificated - Health Services	3201	3140		-	
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-	
		EE Ben - PERS - Classified				3,739.00	
		EE Ben - PERS - Classified - Instruction	3202	1000		-	
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-	
		EE Ben - PERS - Classified - School Administration	3202	2700		3,739.00	
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-	
		EE Ben - PERS - Classified - Food Services	3202	3700		-	
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-	
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-	
		EE Ben - OASDI Reg - Certificated				-	
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		-	
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		-	
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media,	3301	2420		-	
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-	
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Ser	3301	3110		-	
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-	
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-	
		EE Ben - OASDI Reg - Classified				3,648.00	
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-	
		EE Ben - OASDI Reg - Classified - Instructional Supervision and	3302	2100		-	
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		3,648.00	
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-	
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-	
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operatio	3302	8100		-	
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-	
		EE Ben - OASDI Medicare - Certificated				15,391.00	
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		15,391.00	
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and	3301	2100		-	
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-	
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		-	
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-	
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-	
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-	
		EE Ben - OASDI Medicare - Classified				3,000.00	
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-	
		EE Ben - OASDI Medicare - Classified - Instructional Supervision	3302	2100		-	
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		3,000.00	
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-	
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-	
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Op	3302	8100		-	
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-	
		EE Ben - Retirement in Lieu of OASDI - Cert				-	
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-	

		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Libran	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrat	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Couns	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Classified				-
		EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
		EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
		EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportat	3302	3600		-
		EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
		EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenanc	3302	8100		-
		EE Ben - Retirement in Lieu of OASDI - Class - Other General Ad	3302	2100		-
		EE Ben - Health & Welfare Benefits - Certificated				90,000.00
		EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		90,000.00
		EE Ben - Health & Welfare Benefits - Cert - Instructional Supv an	3401	2100		-
		EE Ben - Health & Welfare Benefits - Cert - Instructional Library, I	3401	2420		-
		EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		-
		EE Ben - Health & Welfare Benefits - Cert - Guidance & Counseli	3401	3110		-
		EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
		EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
		EE Ben - Health & Welfare Benefits - Classified				9,948.00
		EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
		EE Ben - Health & Welfare Benefits - Class - Instructional Supv a	3402	2100		-
		EE Ben - Health & Welfare Benefits - Class - School Administrati	3402	2700		9,948.00
		EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
		EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
		EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
		EE Ben - Health & Welfare Benefits - Class - Other General Admi	3402	2100		-
		EE Ben - Unemployment Insurance - Certificated				278.00
		EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		278.00
		EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
		EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
		EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		-
		EE Ben - Unemployment Insurance - Cert - Guidance & Counseli	3501	3110		-
		EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
		EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
		EE Ben - Unemployment Insurance - Classified				102.00
		EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
		EE Ben - Unemployment Insurance - Class - Instructional Supv a	3502	2100		-
		EE Ben - Unemployment Insurance - Class - School Administrati	3502	2700		102.00
		EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
		EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
		EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
		EE Ben - Unemployment Insurance - Class - Other General Admi	3502	2100		-
		EE Ben - Workers' Compensation - Certificated				6,792.00
		EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		6,792.00
		EE Ben - Workers' Compensation - Cert - Instructional Supv and	3601	2100		-
		EE Ben - Workers' Compensation - Cert - Instructional Library, M	3601	2420		-
		EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		-
		EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
		EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
		EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
		EE Ben - Workers' Compensation - Classified				1,200.00

		EE Ben - Workers' Compensation - Class - Instruction	3602	1000		-
		EE Ben - Workers' Compensation - Class - Instructional Supervision	3602	2100		-
		EE Ben - Workers' Compensation - Class - School Administration	3602	2700		1,200.00
		EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
		EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-
		EE Ben - Workers' Compensation - Class - Plant Maintenance & Operation	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Administration	3602	2100		-
		EE Ben - OPEB, Allocated				-
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Administration	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		-
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Administration	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				4,112.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		4,112.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and Administration	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media, and Technology	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Services	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				1,200.00
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision and Administration	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		1,200.00
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Operation	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administration	3902	2100		-
		TOTAL EMPLOYEE BENEFITS				198,707.00
	4)	Books & Supplies				
		Approved Textbooks and Core Curricula Materials	4100	1000		20,258.00
		Books and Other Reference Materials	4200	1000		11,640.00
		Materials and Supplies	4300	1000		19,308.00
		Noncapitalized Equipment	4400	1000		-
		Other Supplies	4300	2700		24,540.00
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		52,263.00
		TOTAL BOOKS AND SUPPLIES				128,009.00
	5)	Services and Other Operating Expenses				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		1,766.00
		Due and Memberships	5300	7200		3,448.00
		Insurance	5400	7200		13,445.00

		Operation and Housekeeping Services	5500	8100		5,290.00	
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		149,014.00	
		Transfers of Direct Cost	5800	8100		-	
		Transfer of Direct Costs - Interfund	5800	8100		-	
		Professional Consulting Services& Operating Exp	5800	8100		534,917.04	
		Communications	5900	8100		6,091.00	
		TOTAL SERVICES AND OTHER OPERATING EXPENSES				713,971.04	
	6)	Depreciation					
		Depreciation Expense	6900	8100		6,284.00	
		TOTAL DEPRECIATION				6,284.00	
	7)	Other Outgo (excluding Transfers of Indirect Costs)					
		Tuition					
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-	
		Tuition, Excess Costs, and/or Deficit Payments				-	
		Payments to Districts or Charter School	7141			-	
		Payments to County Offices	7142			-	
		Payments to JPAs	7143			-	
		Other Transfers Out					
		All Other Transfers	7281-7283			-	
		All Other Transfers Out to All Others	7299			-	
		Debt Service					
		Debt Service-Interest	7438	9100		-	
		TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)				-	
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS					
		Transfers of Indirect Cost	7310			-	
		Transfers of Indirect Cost-Interfund	7350			-	
		TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				-	
	8)	Direct Support/Indirect Costs/All Other Financing Uses					
		Indirect Cost (total charter school supervisorial oversight fees onl	5800	8100		17,012.99	
		All Other Financing Uses	7699	9100		-	
		TOTAL EXPENSES				1,815,469.43	
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-	
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-	

MSA-5
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

1801201		Magnolia Science Academy 5	1801201			-
FI CHARTER SCHOOL - FUND 62						
FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)						
BALANCE SHEET - FULL ACCRUAL						
						UNAUDITED ACTUALS
ASSETS						AS OF 6/30/15
Cash			Object Codes	Resource Codes		
	a)	In County Treasury	9110			-
	1)	Fair Value Adjustment to Cash in County Treasury	9111			-
	b)	In Banks	9120			925,100.00
	c)	In Revolving Fund	9130			-
	d)	with Fiscal Agent	9135			-
	e)	collection awaiting deposit	9140			-
		Investments	9150			-
		Accounts Receivable(Includes Pledges)	9200			65,721.00
		Due from Grantor Government	9290			-
		Stores	9320			-
		Prepaid Expenditures	9330			180,693.00
		Other Curre	9340			-
		Fixed Assets:				
	a)	Land	9410			-
	b)	Land Improvements	9420			-
	c)	Less - Accumulated Depreciation-Land Improvements	9425			-
	d)	Buildings	9430			-
	e)	Less - Accumulated Depreciation-Buildings	9435			-
	f)	Equipment	9440			-
	g)	Less - Accumulated Depreciation-Equipment	9445			-
	h)	Work in Progress	9450			-
						28,207.00
		TOTAL ASSETS				1,199,721.00
LIABILITIES						
		Accounts Payable	9500			308,350.00
		Due to Grantor Governments	9590			-
		Current Loans	9640			739.86
		Unearned Revenue (terminology changed from Deferred Revenue)	9650			-
		Long-Term Liabilities:				
		Other Postemployment Benefits	9664			-
		Compensated Absences	9665			-
		COPs Payable	9666			-
		Capital Leases Payable	9667			-
		Lease Revenue Bonds Payable	9668			-
		Other General Long-Term Debt	9669			-
		TOTAL LIABILITIES				309,089.86
		NET POSITION, June 30				890,631.14

E. NET INCREASE (DECREASE) IN NET POSITION				1,117.52
F. NET POSITION				
1)	Beginning Net Position			
	a)	As of June 30 - Unaudited	9791	900,877.62
	b)	Audit Adjustments	9793	(11,364.00)
	d)	Other Restatements	9795	-
	e)	Adjusted Beginning Net Position		889,513.62
2)	Ending Net Position, June 30			890,631.14
	a)	Net Investment in Capital Assets	9796	-
	b)	Restricted Net Position	9797	-
	c)	Unrestricted Net Position	9790	890,631.14
				UNAUTED ACTUALS
Revenues (DETAILS)		SACS Object	Resource Code	AS OF 6/30/15
1)	Revenue Limit Sources			
	Principal Apportionment			
		General Purpose Entitlement-Net State Aid	8011 0000	457,859.00
		State Aid - PY adjustments	8019 0000	(8,434.00)
		Education Protection Account (EPA)	8012 1400	152,531.00
	Revenue Limit Transfers			
		Unrestricted Revenue Limit Transfers - Current Year	8091 0000	
		All Other Revenue Limit Transfer- Current Year	8091 0000	
		Transfers to Charter Schools in lieu of Property Taxes	8096 0000	169,658.00
		In Lieu of PropTax - PY adjustments	8096 0000	8,410.00
		Property Taxes Transfers	8097 0000	-
		Revenue Limit Transfers - Prior Years	8099 0000	-
	TOTAL REVENUE LIMIT SOURCES			780,024.00
2)	Federal Revenue			
		Special Ed: IDEA Basic Local Assistance - CY	8181 3310	19,627.38
		Special Ed: IDEA Basic Local Assistance - PY adjustments	8181 3310	99.53
		Special Education Discretionary Grants	8182 3310	-
		Breakfast, Milk, Pregnant & Lactating Students	8220 5310	-
		NCLB: T1,Part A Basic Grts Low-Inc & Neglected	8290 3010	57,684.00
		NCLB: T1,Part A Basic School Support	8290 3020	-
		NCLB: Title I, Part D, Local Delinquent Programs	8290 3025	-
		Carl D. Perkins Career & Technical Education :Secondary	8290 3550	-
		NCLB:TII, Part A, Teacher Quality	8290 4035	1,350.00
		NCLB:TII, Part A, Administrator Training	8290 4036	
		NCLB:TII, Part D, Enhancing Education Through Technology, For	8290 4045	
		NCLB:TII, Part D, Enhancing Education Through Technology, Co	8290 4046	
		NCLB:TIII,Immigrant Education Program	8290 4201	-
		NCLB:TIII, Limited English Proficient (LEP) Student Program	8290 4203	
		NCLB:TitleV, Part B, Public Charter Schools Grant Program (PCS	8290 4610	-
		Other Federal Revenues:	8290 5810	-
	Others (please insert description below)			-

		EE Ben - STRS - Classified - School Administration	3102	2700		-
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-
		EE Ben - STRS - Classified - Food Services	3102	3700		-
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-
		EE Ben - PERS - Certificated				-
		EE Ben - PERS - Certificated - Instruction	3201	1000		-
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-
		EE Ben - PERS - Certificated - Instructional Library, Media, & Te	3201	2420		-
		EE Ben - PERS - Certificated - School Administration	3201	2700		-
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-
		EE Ben - PERS - Certificated - Health Services	3201	3140		-
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-
		EE Ben - PERS - Classified				3,898.00
		EE Ben - PERS - Classified - Instruction	3202	1000		-
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-
		EE Ben - PERS - Classified - School Administration	3202	2700		3,898.00
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-
		EE Ben - PERS - Classified - Food Services	3202	3700		-
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-
		EE Ben - OASDI Reg - Certificated				-
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		-
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		-
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media,	3301	2420		-
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Ser	3301	3110		-
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Reg - Classified				3,000.00
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Reg - Classified - Instructional Supervision and	3302	2100		-
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		3,000.00
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operatio	3302	8100		-
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-
		EE Ben - OASDI Medicare - Certificated				8,308.00
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		8,308.00
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and	3301	2100		-
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		-
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-
		EE Ben - OASDI Medicare - Classified				1,682.00
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-
		EE Ben - OASDI Medicare - Classified - Instructional Supervision	3302	2100		-
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		1,682.00
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Op	3302	8100		-
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert				-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-

		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Libran	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrat	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Couns	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Classified				-
		EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
		EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
		EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportat	3302	3600		-
		EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
		EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenanc	3302	8100		-
		EE Ben - Retirement in Lieu of OASDI - Class - Other General Ad	3302	2100		-
		EE Ben - Health & Welfare Benefits - Certificated				58,434.00
		EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		58,434.00
		EE Ben - Health & Welfare Benefits - Cert - Instructional Supv an	3401	2100		-
		EE Ben - Health & Welfare Benefits - Cert - Instructional Library, I	3401	2420		-
		EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		-
		EE Ben - Health & Welfare Benefits - Cert - Guidance & Counseli	3401	3110		-
		EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
		EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
		EE Ben - Health & Welfare Benefits - Classified				6,492.00
		EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
		EE Ben - Health & Welfare Benefits - Class - Instructional Supv a	3402	2100		-
		EE Ben - Health & Welfare Benefits - Class - School Administrati	3402	2700		6,492.00
		EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
		EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
		EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
		EE Ben - Health & Welfare Benefits - Class - Other General Admi	3402	2100		-
		EE Ben - Unemployment Insurance - Certificated				200.00
		EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		200.00
		EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
		EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
		EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		-
		EE Ben - Unemployment Insurance - Cert - Guidance & Counseli	3501	3110		-
		EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
		EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
		EE Ben - Unemployment Insurance - Classified				32.00
		EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
		EE Ben - Unemployment Insurance - Class - Instructional Supv a	3502	2100		-
		EE Ben - Unemployment Insurance - Class - School Administrati	3502	2700		32.00
		EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
		EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
		EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
		EE Ben - Unemployment Insurance - Class - Other General Admi	3502	2100		-
		EE Ben - Workers' Compensation - Certificated				3,730.00
		EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		3,730.00
		EE Ben - Workers' Compensation - Cert - Instructional Supv and	3601	2100		-
		EE Ben - Workers' Compensation - Cert - Instructional Library, M	3601	2420		-
		EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		-
		EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
		EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
		EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
		EE Ben - Workers' Compensation - Classified				414.00

		EE Ben - Workers' Compensation - Class - Instruction	3602	1000		-	
		EE Ben - Workers' Compensation - Class - Instructional Supervision	3602	2100		-	
		EE Ben - Workers' Compensation - Class - School Administration	3602	2700		414.00	
		EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-	
		EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-	
		EE Ben - Workers' Compensation - Class - Plant Maintenance & Operation	3602	8100		-	
		EE Ben - Workers' Compensation - Class - Other General Administration	3602	2100		-	
		EE Ben - OPEB, Allocated				-	
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-	
		EE Ben - OPEB, Allocated - Instructional Supervision and Administration	3701	2100		-	
		EE Ben - OPEB, Allocated - School Administration	3701	2700		-	
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-	
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-	
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-	
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-	
		EE Ben - OPEB, Active Employees				-	
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-	
		EE Ben - OPEB, Active Emp - Instructional Supervision and Administration	3702	2100		-	
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-	
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-	
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-	
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-	
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-	
		EE Ben - Other Employment Benefits - Certificated				4,900.00	
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		4,900.00	
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and Administration	3901	2100		-	
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media, and Technology	3901	2420		-	
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-	
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Services	3901	3110		-	
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-	
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-	
		EE Ben - Other Employment Benefits - Classified				552.00	
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-	
		EE Ben - Other Emp Benefits - Class - Instructional Supervision and Administration	3902	2100		-	
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		552.00	
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-	
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-	
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Operation	3902	8100		-	
		EE Ben - Other Emp Benefits - Class - Other General Administration	3902	2100		-	
		TOTAL EMPLOYEE BENEFITS				123,011.00	
	4)	Books & Supplies					
		Approved Textbooks and Core Curricula Materials	4100	1000		-	
		Books and Other Reference Materials	4200	1000		1,344.00	
		Materials and Supplies	4300	1000		17,007.00	
		Noncapitalized Equipment	4400	1000		-	
		Other Supplies	4300	2700		2,058.00	
		Pupil Transportation	4300	3600		-	
		Food Service Supplies	4700	3700		16,246.00	
		TOTAL BOOKS AND SUPPLIES				36,655.00	
	5)	Services and Other Operating Expenses					
		Personal Services	5800	2700		-	
		Travel and Conference	5200	2700		2,034.00	
		Due and Memberships	5300	7200		2,257.00	
		Insurance	5400	7200		5,275.00	

		Operation and Housekeeping Services	5500	8100		-
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		102,940.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		267,163.92
		Communications	5900	8100		5,234.00
		TOTAL SERVICES AND OTHER OPERATING EXPENSES				384,903.92
	6)	Depreciation				
		Depreciation Expense	6900	8100		7,232.00
		TOTAL DEPRECIATION				7,232.00
	7)	Other Outgo (excluding Transfers of Indirect Costs)				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)				-
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				-
	8)	Direct Support/Indirect Costs/All Other Financing Uses				
		Indirect Cost (total charter school supervisorial oversight fees onl	5800	8100		7,800.48
		All Other Financing Uses	7699	9100		-
		TOTAL EXPENSES				1,018,706.40
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

MSA-6
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

1801301		Magnolia Science Academy 6	1801301			-
FI CHARTER SCHOOL - FUND 62						
FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)						
BALANCE SHEET - FULL ACCRUAL						
						UNAUDITED ACTUALS
ASSETS						AS OF 6/30/15
Cash			Object Codes	Resource Codes		
	a)	In County Treasury	9110			-
	1)	Fair Value Adjustment to Cash in County Treasury	9111			-
	b)	In Banks	9120			806,784.69
	c)	In Revolving Fund	9130			-
	d)	with Fiscal Agent	9135			-
	e)	collection awaiting deposit	9140			-
		Investments	9150			-
		Accounts Receivable(Includes Pledges)	9200			229,670.00
		Due from Grantor Government	9290			-
		Stores	9320			-
		Prepaid Expenditures	9330			8,000.00
		Other Curre	9340			-
		Fixed Assets:				
	a)	Land	9410			-
	b)	Land Improvements	9420			-
	c)	Less - Accumulated Depreciation-Land Improvements	9425			-
	d)	Buildings	9430			-
	e)	Less - Accumulated Depreciation-Buildings	9435			-
	f)	Equipment	9440			-
	g)	Less - Accumulated Depreciation-Equipment	9445			-
	h)	Work in Progress	9450			-
TOTAL ASSETS						1,044,454.69
LIABILITIES						
		Accounts Payable	9500			375,287.00
		Due to Grantor Governments	9590			-
		Current Loans	9640			183,731.00
		Unearned Revenue (terminology changed from Deferred Revenue)	9650			-
		Long-Term Liabilities:				
		Other Postemployment Benefits	9664			-
		Compensated Absences	9665			-
		COPs Payable	9666			-
		Capital Leases Payable	9667			-
		Lease Revenue Bonds Payable	9668			-
		Other General Long-Term Debt	9669			-
TOTAL LIABILITIES						559,018.00
NET POSITION, June 30						485,436.69

E. NET INCREASE (DECREASE) IN NET POSITION				420,974.69
F. NET POSITION				
1)	Beginning Net Position			
a)	As of June 30 - Unaudited	9791		70,336.00
b)	Audit Adjustments	9793		(5,874.00)
d)	Other Restatements	9795		-
e)	Adjusted Beginning Net Position			64,462.00
2)	Ending Net Position, June 30			485,436.69
a)	Net Investment in Capital Assets	9796		-
b)	Restricted Net Position	9797		-
c)	Unrestricted Net Position	9790		485,436.69
				UNAUDITED ACTUALS
Revenues (DETAILS)		SACS Object	Resource Code	AS OF 6/30/15
1)	Revenue Limit Sources			
	Principal Apportionment			
	General Purpose Entitlement-Net State Aid	8011	0000	665,057.00
	State Aid - PY adjustments	8019	0000	(5,158.00)
	Education Protection Account (EPA)	8012	1400	226,305.00
	Revenue Limit Transfers			
	Unrestricted Revenue Limit Transfers - Current Year	8091	0000	
	All Other Revenue Limit Transfer- Current Year	8091	0000	
	Transfers to Charter Schools in lieu of Property Taxes	8096	0000	263,969.00
	In Lieu of PropTax - PY adjustments	8096	0000	5,156.00
	Property Taxes Transfers	8097	0000	-
	Revenue Limit Transfers - Prior Years	8099	0000	-
	TOTAL REVENUE LIMIT SOURCES			1,155,329.00
2)	Federal Revenue			
	Special Ed: IDEA Basic Local Assistance - CY	8181	3310	30,538.04
	Special Ed: IDEA Basic Local Assistance - PY adjustments	8181	3310	61.02
	Special Education Discretionary Grants	8182	3310	-
	Breakfast, Milk, Pregnant & Lactating Students	8220	5310	35,527.00
	NCLB: T1,Part A Basic Grts Low-Inc & Neglected	8290	3010	38,040.00
	NCLB: T1,Part A Basic School Support	8290	3020	-
	NCLB: Title I, Part D, Local Delinquent Programs	8290	3025	-
	Carl D. Perkins Career & Technical Education :Secondary	8290	3550	-
	NCLB:TII, Part A, Teacher Quality	8290	4035	304.00
	NCLB:TII, Part A, Administrator Training	8290	4036	
	NCLB:TII, Part D, Enhancing Education Through Technology, For	8290	4045	
	NCLB:TII, Part D, Enhancing Education Through Technology, Co	8290	4046	
	NCLB:TIII,Immigrant Education Program	8290	4201	-
	NCLB:TIII, Limited English Proficient (LEP) Student Program	8290	4203	
	NCLB:TitleV, Part B, Public Charter Schools Grant Program (PCS	8290	4610	-
	Other Federal Revenues:	8290	5810	-
	Others (please insert description below)			-

		EE Ben - STRS - Classified - School Administration	3102	2700		-	
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-	
		EE Ben - STRS - Classified - Food Services	3102	3700		-	
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-	
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-	
		EE Ben - PERS - Certificated				-	
		EE Ben - PERS - Certificated - Instruction	3201	1000		-	
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-	
		EE Ben - PERS - Certificated - Instructional Library, Media, & Te	3201	2420		-	
		EE Ben - PERS - Certificated - School Administration	3201	2700		-	
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-	
		EE Ben - PERS - Certificated - Health Services	3201	3140		-	
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-	
		EE Ben - PERS - Classified				4,020.00	
		EE Ben - PERS - Classified - Instruction	3202	1000		-	
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-	
		EE Ben - PERS - Classified - School Administration	3202	2700		4,020.00	
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-	
		EE Ben - PERS - Classified - Food Services	3202	3700		-	
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-	
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-	
		EE Ben - OASDI Reg - Certificated				-	
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		-	
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		-	
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media,	3301	2420		-	
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-	
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Ser	3301	3110		-	
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-	
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-	
		EE Ben - OASDI Reg - Classified				3,934.00	
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-	
		EE Ben - OASDI Reg - Classified - Instructional Supervision and	3302	2100		-	
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		3,934.00	
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-	
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-	
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operatio	3302	8100		-	
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-	
		EE Ben - OASDI Medicare - Certificated				8,000.00	
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		8,000.00	
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and	3301	2100		-	
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-	
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		-	
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-	
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-	
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-	
		EE Ben - OASDI Medicare - Classified				2,000.00	
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-	
		EE Ben - OASDI Medicare - Classified - Instructional Supervision	3302	2100		-	
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		2,000.00	
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-	
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-	
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Op	3302	8100		-	
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-	
		EE Ben - Retirement in Lieu of OASDI - Cert				-	
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-	

		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Libran	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrat	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Couns	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Classified				-
		EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
		EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
		EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportat	3302	3600		-
		EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
		EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenanc	3302	8100		-
		EE Ben - Retirement in Lieu of OASDI - Class - Other General Ad	3302	2100		-
		EE Ben - Health & Welfare Benefits - Certificated				73,831.00
		EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		73,831.00
		EE Ben - Health & Welfare Benefits - Cert - Instructional Supv an	3401	2100		-
		EE Ben - Health & Welfare Benefits - Cert - Instructional Library, I	3401	2420		-
		EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		-
		EE Ben - Health & Welfare Benefits - Cert - Guidance & Counseli	3401	3110		-
		EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
		EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
		EE Ben - Health & Welfare Benefits - Classified				8,203.00
		EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
		EE Ben - Health & Welfare Benefits - Class - Instructional Supv a	3402	2100		-
		EE Ben - Health & Welfare Benefits - Class - School Administrati	3402	2700		8,203.00
		EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
		EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
		EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
		EE Ben - Health & Welfare Benefits - Class - Other General Admi	3402	2100		-
		EE Ben - Unemployment Insurance - Certificated				201.00
		EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		201.00
		EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
		EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
		EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		-
		EE Ben - Unemployment Insurance - Cert - Guidance & Counseli	3501	3110		-
		EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
		EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
		EE Ben - Unemployment Insurance - Classified				55.00
		EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
		EE Ben - Unemployment Insurance - Class - Instructional Supv a	3502	2100		-
		EE Ben - Unemployment Insurance - Class - School Administrati	3502	2700		55.00
		EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
		EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
		EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
		EE Ben - Unemployment Insurance - Class - Other General Admi	3502	2100		-
		EE Ben - Workers' Compensation - Certificated				-
		EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		-
		EE Ben - Workers' Compensation - Cert - Instructional Supv and	3601	2100		-
		EE Ben - Workers' Compensation - Cert - Instructional Library, M	3601	2420		-
		EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		-
		EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
		EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
		EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
		EE Ben - Workers' Compensation - Classified				4,605.00

		EE Ben - Workers' Compensation - Class - Instruction	3602	1000		4,605.00	
		EE Ben - Workers' Compensation - Class - Instructional Supervision	3602	2100		-	
		EE Ben - Workers' Compensation - Class - School Administration	3602	2700		-	
		EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-	
		EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-	
		EE Ben - Workers' Compensation - Class - Plant Maintenance & Operation	3602	8100		-	
		EE Ben - Workers' Compensation - Class - Other General Administration	3602	2100		-	
		EE Ben - OPEB, Allocated				511.00	
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-	
		EE Ben - OPEB, Allocated - Instructional Supervision and Administration	3701	2100		-	
		EE Ben - OPEB, Allocated - School Administration	3701	2700		511.00	
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-	
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-	
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-	
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-	
		EE Ben - OPEB, Active Employees				-	
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-	
		EE Ben - OPEB, Active Emp - Instructional Supervision and Administration	3702	2100		-	
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-	
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-	
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-	
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-	
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-	
		EE Ben - Other Employment Benefits - Certificated				7,515.00	
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		7,515.00	
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and Administration	3901	2100		-	
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media, and Technology	3901	2420		-	
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-	
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Services	3901	3110		-	
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-	
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-	
		EE Ben - Other Employment Benefits - Classified				835.00	
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-	
		EE Ben - Other Emp Benefits - Class - Instructional Supervision and Administration	3902	2100		-	
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		835.00	
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-	
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-	
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Operation	3902	8100		-	
		EE Ben - Other Emp Benefits - Class - Other General Administration	3902	2100		-	
		TOTAL EMPLOYEE BENEFITS				149,574.00	
	4)	Books & Supplies					
		Approved Textbooks and Core Curricula Materials	4100	1000		9,098.00	
		Books and Other Reference Materials	4200	1000		7,477.00	
		Materials and Supplies	4300	1000		16,365.00	
		Noncapitalized Equipment	4400	1000		-	
		Other Supplies	4300	2700		13,548.00	
		Pupil Transportation	4300	3600		-	
		Food Service Supplies	4700	3700		30,234.00	
		TOTAL BOOKS AND SUPPLIES				76,722.00	
	5)	Services and Other Operating Expenses					
		Personal Services	5800	2700		-	
		Travel and Conference	5200	2700		1,916.00	
		Due and Memberships	5300	7200		3,118.00	
		Insurance	5400	7200		8,486.00	

		Operation and Housekeeping Services	5500	8100		8,597.00	
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		104,548.00	
		Transfers of Direct Cost	5800	8100		-	
		Transfer of Direct Costs - Interfund	5800	8100		-	
		Professional Consulting Services& Operating Exp	5800	8100		182,549.10	
		Communications	5900	8100		8,478.00	
		TOTAL SERVICES AND OTHER OPERATING EXPENSES				317,692.10	
	6)	Depreciation					
		Depreciation Expense	6900	8100		8,461.00	
		TOTAL DEPRECIATION				8,461.00	
	7)	Other Outgo (excluding Transfers of Indirect Costs)					
		Tuition					
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-	
		Tuition, Excess Costs, and/or Deficit Payments				-	
		Payments to Districts or Charter School	7141			-	
		Payments to County Offices	7142			-	
		Payments to JPAs	7143			-	
		Other Transfers Out					
		All Other Transfers	7281-7283			-	
		All Other Transfers Out to All Others	7299			-	
		Debt Service					
		Debt Service-Interest	7438	9100		-	
		TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)				-	
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS					
		Transfers of Indirect Cost	7310			-	
		Transfers of Indirect Cost-Interfund	7350			-	
		TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				-	
	8)	Direct Support/Indirect Costs/All Other Financing Uses					
		Indirect Cost (total charter school supervisorial oversight fees onl	5800	8100		11,553.31	
		All Other Financing Uses	7699	9100		-	
		TOTAL EXPENSES				1,072,529.41	
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-	
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-	

MSA-7
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

1801401		Magnolia Science Academy 7	1801401			-
FI CHARTER SCHOOL - FUND 62						
FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)						
BALANCE SHEET - FULL ACCRUAL						
						UNAUDITED ACTUALS
ASSETS						AS OF 6/30/15
Cash			Object Codes	Resource Codes		
	a)	In County Treasury	9110			-
	1)	Fair Value Adjustment to Cash in County Treasury	9111			-
	b)	In Banks	9120			925,689.00
	c)	In Revolving Fund	9130			-
	d)	with Fiscal Agent	9135			-
	e)	collection awaiting deposit	9140			-
		Investments	9150			-
		Accounts Receivable(Includes Pledges)	9200			491,451.00
		Due from Grantor Government	9290			-
		Stores	9320			-
		Prepaid Expenditures	9330			137,118.00
		Other Curre	9340			-
		Fixed Assets:				
	a)	Land	9410			-
	b)	Land Improvements	9420			-
	c)	Less - Accumulated Depreciation-Land Improvements	9425			-
	d)	Buildings	9430			-
	e)	Less - Accumulated Depreciation-Buildings	9435			-
	f)	Equipment	9440			-
	g)	Less - Accumulated Depreciation-Equipment	9445			-
	h)	Work in Progress	9450			62,858.00
TOTAL ASSETS						1,617,116.00
LIABILITIES						
		Accounts Payable	9500			857,182.21
		Due to Grantor Governments	9590			-
		Current Loans	9640			(2,090.00)
		Unearned Revenue (terminology changed from Deferred Revenue)	9650			-
		Long-Term Liabilities:				
		Other Postemployment Benefits	9664			
		Compensated Absences	9665			-
		COPs Payable	9666			-
		Capital Leases Payable	9667			-
		Lease Revenue Bonds Payable	9668			-
		Other General Long-Term Debt	9669			-
TOTAL LIABILITIES						855,092.21
NET POSITION, June 30						762,023.79

		EE Ben - STRS - Classified - School Administration	3102	2700		-	
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-	
		EE Ben - STRS - Classified - Food Services	3102	3700		-	
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-	
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-	
		EE Ben - PERS - Certificated				-	
		EE Ben - PERS - Certificated - Instruction	3201	1000		-	
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-	
		EE Ben - PERS - Certificated - Instructional Library, Media, & Te	3201	2420		-	
		EE Ben - PERS - Certificated - School Administration	3201	2700		-	
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-	
		EE Ben - PERS - Certificated - Health Services	3201	3140		-	
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-	
		EE Ben - PERS - Classified				8,442.00	
		EE Ben - PERS - Classified - Instruction	3202	1000		8,442.00	
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-	
		EE Ben - PERS - Classified - School Administration	3202	2700		-	
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-	
		EE Ben - PERS - Classified - Food Services	3202	3700		-	
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-	
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-	
		EE Ben - OASDI Reg - Certificated				-	
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		-	
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		-	
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media,	3301	2420		-	
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-	
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Ser	3301	3110		-	
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-	
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-	
		EE Ben - OASDI Reg - Classified				20,000.00	
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-	
		EE Ben - OASDI Reg - Classified - Instructional Supervision and	3302	2100		-	
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		20,000.00	
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-	
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-	
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operatio	3302	8100		-	
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-	
		EE Ben - OASDI Medicare - Certificated				11,115.00	
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		-	
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and	3301	2100		11,115.00	
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-	
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		-	
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-	
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-	
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-	
		EE Ben - OASDI Medicare - Classified				1,961.00	
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-	
		EE Ben - OASDI Medicare - Classified - Instructional Supervision	3302	2100		-	
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		1,961.00	
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-	
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-	
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Op	3302	8100		-	
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-	
		EE Ben - Retirement in Lieu of OASDI - Cert				-	
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-	

		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Libran	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrat	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Couns	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Classified				-
		EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
		EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
		EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportat	3302	3600		-
		EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
		EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenanc	3302	8100		-
		EE Ben - Retirement in Lieu of OASDI - Class - Other General Ad	3302	2100		-
		EE Ben - Health & Welfare Benefits - Certificated				96,755.00
		EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		96,755.00
		EE Ben - Health & Welfare Benefits - Cert - Instructional Supv an	3401	2100		-
		EE Ben - Health & Welfare Benefits - Cert - Instructional Library, I	3401	2420		-
		EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		-
		EE Ben - Health & Welfare Benefits - Cert - Guidance & Counseli	3401	3110		-
		EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
		EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
		EE Ben - Health & Welfare Benefits - Classified				21,454.00
		EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
		EE Ben - Health & Welfare Benefits - Class - Instructional Supv a	3402	2100		-
		EE Ben - Health & Welfare Benefits - Class - School Administrati	3402	2700		21,454.00
		EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
		EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
		EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
		EE Ben - Health & Welfare Benefits - Class - Other General Admi	3402	2100		-
		EE Ben - Unemployment Insurance - Certificated				400.00
		EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		400.00
		EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
		EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
		EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		-
		EE Ben - Unemployment Insurance - Cert - Guidance & Counseli	3501	3110		-
		EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
		EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
		EE Ben - Unemployment Insurance - Classified				119.00
		EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
		EE Ben - Unemployment Insurance - Class - Instructional Supv a	3502	2100		-
		EE Ben - Unemployment Insurance - Class - School Administrati	3502	2700		119.00
		EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
		EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
		EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
		EE Ben - Unemployment Insurance - Class - Other General Admi	3502	2100		-
		EE Ben - Workers' Compensation - Certificated				8,002.00
		EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		8,002.00
		EE Ben - Workers' Compensation - Cert - Instructional Supv and	3601	2100		-
		EE Ben - Workers' Compensation - Cert - Instructional Library, M	3601	2420		-
		EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		-
		EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
		EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
		EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
		EE Ben - Workers' Compensation - Classified				1,415.00

		EE Ben - Workers' Compensation - Class - Instruction	3602	1000		-
		EE Ben - Workers' Compensation - Class - Instructional Supervision	3602	2100		-
		EE Ben - Workers' Compensation - Class - School Administration	3602	2700		1,415.00
		EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
		EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-
		EE Ben - Workers' Compensation - Class - Plant Maintenance & Operation	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Administration	3602	2100		-
		EE Ben - OPEB, Allocated				-
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Administration	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		-
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Administration	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				12,881.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		12,881.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and Administration	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media, and Technology	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		-
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Services	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				3,220.00
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision and Administration	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		3,220.00
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Operation	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administration	3902	2100		-
		TOTAL EMPLOYEE BENEFITS				251,582.00
	4)	Books & Supplies				
		Approved Textbooks and Core Curricula Materials	4100	1000		57,560.00
		Books and Other Reference Materials	4200	1000		27,633.00
		Materials and Supplies	4300	1000		23,070.00
		Noncapitalized Equipment	4400	1000		1,540.00
		Other Supplies	4300	2700		27,794.00
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		147,584.00
		TOTAL BOOKS AND SUPPLIES				285,181.00
	5)	Services and Other Operating Expenses				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		2,236.00
		Due and Memberships	5300	7200		2,943.00
		Insurance	5400	7200		15,423.00

		Operation and Housekeeping Services	5500	8100		85,470.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		258,865.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		802,283.64
		Communications	5900	8100		9,998.00
		TOTAL SERVICES AND OTHER OPERATING EXPENSES				1,177,218.64
	6)	Depreciation				
		Depreciation Expense	6900	8100		13,600.00
		TOTAL DEPRECIATION				13,600.00
	7)	Other Outgo (excluding Transfers of Indirect Costs)				
		Tuition				
		Tuition for Intruction Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)				-
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				-
	8)	Direct Support/Indirect Costs/All Other Financing Uses				
		Indirect Cost (total charter school supervisorial oversight fees onl	5800	8100		20,497.14
		All Other Financing Uses	7699	9100		-
		TOTAL EXPENSES				2,780,077.78
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

MSA-8
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

1516601		Magnolia Sci Ac-Bell@SRMS#2	1516601			-
FI CHARTER SCHOOL - FUND 62						
FY15 UAR - FY15 UAR DUE DATE: 08/07/2015 (FRIDAY)						
BALANCE SHEET - FULL ACCRUAL						
						UNAUDITED ACTUALS
ASSETS						AS OF 6/30/15
Cash			Object Codes	Resource Codes		
	a)	In County Treasury	9110			-
		1) Fair Value Adjustment to Cash in County Treasury	9111			-
	b)	In Banks	9120			2,421,557.00
	c)	In Revolving Fund	9130			-
	d)	with Fiscal Agent	9135			-
	e)	collection awaiting deposit	9140			-
		Investments	9150			-
		Accounts Receivable(Includes Pledges)	9200			430,124.00
		Due from Grantor Government	9290			-
		Stores	9320			-
		Prepaid Expenditures	9330			148,920.00
		Other Curre	9340			-
		Fixed Assets:				
	a)	Land	9410			-
	b)	Land Improvements	9420			-
	c)	Less - Accumulated Depreciation-Land Improvements	9425			-
	d)	Buildings	9430			-
	e)	Less - Accumulated Depreciation-Buildings	9435			-
	f)	Equipment	9440			39,398.00
	g)	Less - Accumulated Depreciation-Equipment	9445			(17,112.00)
	h)	Work in Progress	9450			-
TOTAL ASSETS						3,022,887.00
LIABILITIES						
		Accounts Payable	9500			126,420.03
		Due to Grantor Governments	9590			-
		Current Loans	9640			-
		Unearned Revenue (terminology changed from Deferred Revenue)	9650			-
		Long-Term Liabilities:				
		Other Postemployment Benefits	9664			-
		Compensated Absences	9665			-
		COPs Payable	9666			-
		Capital Leases Payable	9667			-
		Lease Revenue Bonds Payable	9668			-
		Other General Long-Term Debt	9669			-
TOTAL LIABILITIES						126,420.03
NET POSITION, June 30						2,896,466.97

E. NET INCREASE (DECREASE) IN NET POSITION					9,008.97
F. NET POSITION					
1)	Beginning Net Position				
	a)	As of June 30 - Unaudited	9791		2,866,475.93
	b)	Audit Adjustments	9793		20,982.07
	d)	Other Restatements	9795		-
	e)	Adjusted Beginning Net Position			2,887,458.00
2)	Ending Net Position, June 30				2,896,466.97
	a)	Net Investment in Capital Assets	9796		-
	b)	Restricted Net Position	9797		-
	c)	Unrestricted Net Position	9790		2,896,466.97
					UNAUDITED ACTUALS
Revenues (DETAILS)			SACS Object	Resource Code	AS OF 6/30/15
1)	Revenue Limit Sources				
	Principal Apportionment				
		General Purpose Entitlement-Net State Aid	8011	0000	2,156,099.00
		State Aid - PY adjustments	8019	0000	(20,293.00)
		Education Protection Account (EPA)	8012	1400	672,860.00
	Revenue Limit Transfers				
		Unrestricted Revenue Limit Transfers - Current Year	8091	0000	
		All Other Revenue Limit Transfer- Current Year	8091	0000	2,332.00
		Transfers to Charter Schools in lieu of Property Taxes	8096	0000	782,647.00
		In Lieu of PropTax - PY adjustments	8096	0000	17,913.00
		Property Taxes Transfers	8097	0000	-
		Revenue Limit Transfers - Prior Years	8099	0000	-
	TOTAL REVENUE LIMIT SOURCES				3,611,558.00
2)	Federal Revenue				
		Special Ed: IDEA Basic Local Assistance - CY	8181	3310	90,542.84
		Special Ed: IDEA Basic Local Assistance - PY adjustments	8181	3310	211.98
		Special Education Discretionary Grants	8182	3310	-
		Breakfast, Milk, Pregnant & Lactating Students	8220	5310	-
		NCLB: T1,Part A Basic Grts Low-Inc & Neglected	8290	3010	204,445.00
		NCLB: T1,Part A Basic School Support	8290	3020	-
		NCLB: Title I, Part D, Local Delinquent Programs	8290	3025	-
		Carl D. Perkins Career & Technical Education :Secondary	8290	3550	-
		NCLB:TII, Part A, Teacher Quality	8290	4035	3,036.00
		NCLB:TII, Part A, Administrator Training	8290	4036	
		NCLB:TII, Part D, Enhancing Education Through Technology, For	8290	4045	
		NCLB:TII, Part D, Enhancing Education Through Technology, Co	8290	4046	
		NCLB:TIII,Immigrant Education Program	8290	4201	279.00
		NCLB:TIII, Limited English Proficient (LEP) Student Program	8290	4203	8,150.00
		NCLB:TitleV, Part B, Public Charter Schools Grant Program (PCS	8290	4610	-
		<u>Other Federal Revenues:</u>	8290	5810	-
		Others (please insert description below)			-

		EE Ben - STRS - Classified - School Administration	3102	2700		-	
		EE Ben - STRS - Classified - Pupil Transportation	3102	3600		-	
		EE Ben - STRS - Classified - Food Services	3102	3700		-	
		EE Ben - STRS - Classified - Plant Maintenance & Operation	3102	8100		-	
		EE Ben - STRS - Classified - Other General Admin	3102	2100		-	
		EE Ben - PERS - Certificated				-	
		EE Ben - PERS - Certificated - Instruction	3201	1000		-	
		EE Ben - PERS - Certificated - Instructional Supv and Adm	3201	2100		-	
		EE Ben - PERS - Certificated - Instructional Library, Media, & Te	3201	2420		-	
		EE Ben - PERS - Certificated - School Administration	3201	2700		-	
		EE Ben - PERS - Certificated - Guidance & Counseling Services	3201	3110		-	
		EE Ben - PERS - Certificated - Health Services	3201	3140		-	
		EE Ben - PERS - Certificated - Other General Admin	3201	2100		-	
		EE Ben - PERS - Classified				20,475.00	
		EE Ben - PERS - Classified - Instruction	3202	1000		-	
		EE Ben - PERS - Classified - Instructional Supv and Adm	3202	2100		-	
		EE Ben - PERS - Classified - School Administration	3202	2700		20,475.00	
		EE Ben - PERS - Classified - Pupil Transportation	3202	3600		-	
		EE Ben - PERS - Classified - Food Services	3202	3700		-	
		EE Ben - PERS - Classified - Plant Maintenance & Operation	3202	8100		-	
		EE Ben - PERS - Classified - Other General Administration	3202	2100		-	
		EE Ben - OASDI Reg - Certificated				-	
		EE Ben - OASDI Reg - Certificated - Instruction	3301	1000		-	
		EE Ben - OASDI Reg - Certificated - Instructional Supv and Adm	3301	2100		-	
		EE Ben - OASDI Reg - Certificated - Instructional Library, Media,	3301	2420		-	
		EE Ben - OASDI Reg - Certificated - School Administration	3301	2700		-	
		EE Ben - OASDI Reg - Certificated - Guidance & Counseling Ser	3301	3110		-	
		EE Ben - OASDI Reg - Certificated - Health Services	3301	3140		-	
		EE Ben - OASDI Reg - Certificated - Other General Admin	3301	2100		-	
		EE Ben - OASDI Reg - Classified				8,654.00	
		EE Ben - OASDI Reg - Classified - Instruction	3302	1000		-	
		EE Ben - OASDI Reg - Classified - Instructional Supervision and	3302	2100		8,654.00	
		EE Ben - OASDI Reg - Classified - School Administration	3302	2700		-	
		EE Ben - OASDI Reg - Classified - Pupil Transportation	3302	3600		-	
		EE Ben - OASDI Reg - Classified - Food Services	3302	3700		-	
		EE Ben - OASDI Reg - Classified - Plant Maintenance & Operatio	3302	8100		-	
		EE Ben - OASDI Reg - Classified - Other General Administration	3302	2100		-	
		EE Ben - OASDI Medicare - Certificated				35,497.00	
		EE Ben - OASDI Medicare - Certificated - Instruction	3301	1000		31,232.00	
		EE Ben - OASDI Medicare - Certificated - Instructional Supv and	3301	2100		-	
		EE Ben - OASDI Medicare - Certificated - Instructional Library, Me	3301	2420		-	
		EE Ben - OASDI Medicare - Certificated - School Administration	3301	2700		4,265.00	
		EE Ben - OASDI Medicare - Certificated - Guidance & Counseling	3301	3110		-	
		EE Ben - OASDI Medicare - Certificated - Health Services	3301	3140		-	
		EE Ben - OASDI Medicare - Certificated - Other General Admin	3301	2100		-	
		EE Ben - OASDI Medicare - Classified				2,468.00	
		EE Ben - OASDI Medicare - Classified - Instruction	3302	1000		-	
		EE Ben - OASDI Medicare - Classified - Instructional Supervision	3302	2100		-	
		EE Ben - OASDI Medicare - Classified - School Administration	3302	2700		2,468.00	
		EE Ben - OASDI Medicare - Classified - Pupil Transportation	3302	3600		-	
		EE Ben - OASDI Medicare - Classified - Food Services	3302	3700		-	
		EE Ben - OASDI Medicare - Classified - Plant Maintenance & Op	3302	8100		-	
		EE Ben - OASDI Medicare - Classified - Other General Administra	3302	2100		-	
		EE Ben - Retirement in Lieu of OASDI - Cert				-	
		EE Ben - Retirement in Lieu of OASDI - Cert - Instruction	3301	1000		-	

		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Supv	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Instructional Libran	3301	2420		-
		EE Ben - Retirement in Lieu of OASDI - Cert - School Administrat	3301	2700		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Guidance & Couns	3301	3110		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Health Services	3301	3140		-
		EE Ben - Retirement in Lieu of OASDI - Cert - Other General Adm	3301	2100		-
		EE Ben - Retirement in Lieu of OASDI - Classified				-
		EE Ben - Retirement in Lieu of OASDI - Class - Instruction	3302	1000		-
		EE Ben - Retirement in Lieu of OASDI - Class - Instructional Supv	3302	2100		-
		EE Ben - Retirement in Lieu of OASDI - Class - School Administra	3302	2700		-
		EE Ben - Retirement in Lieu of OASDI - Class - Pupil Transportat	3302	3600		-
		EE Ben - Retirement in Lieu of OASDI - Class - Food Services	3302	3700		-
		EE Ben - Retirement in Lieu of OASDI - Class - Plant Maintenanc	3302	8100		-
		EE Ben - Retirement in Lieu of OASDI - Class - Other General Ad	3302	2100		-
		EE Ben - Health & Welfare Benefits - Certificated				240,799.00
		EE Ben - Health & Welfare Benefits - Cert - Instruction	3401	1000		211,039.00
		EE Ben - Health & Welfare Benefits - Cert - Instructional Supv an	3401	2100		-
		EE Ben - Health & Welfare Benefits - Cert - Instructional Library, I	3401	2420		-
		EE Ben - Health & Welfare Benefits - Cert - School Administration	3401	2700		29,760.00
		EE Ben - Health & Welfare Benefits - Cert - Guidance & Counseli	3401	3110		-
		EE Ben - Health & Welfare Benefits - Cert - Health Services	3401	3140		-
		EE Ben - Health & Welfare Benefits - Cert - Other General Admin	3401	2100		-
		EE Ben - Health & Welfare Benefits - Classified				24,800.00
		EE Ben - Health & Welfare Benefits - Class - Instruction	3402	1000		-
		EE Ben - Health & Welfare Benefits - Class - Instructional Supv a	3402	2100		-
		EE Ben - Health & Welfare Benefits - Class - School Administrati	3402	2700		24,800.00
		EE Ben - Health & Welfare Benefits - Class - Pupil Transportation	3402	3600		-
		EE Ben - Health & Welfare Benefits - Class - Food Services	3402	3700		-
		EE Ben - Health & Welfare Benefits - Class - Plant Maintenance &	3402	8100		-
		EE Ben - Health & Welfare Benefits - Class - Other General Admi	3402	2100		-
		EE Ben - Unemployment Insurance - Certificated				849.00
		EE Ben - Unemployment Insurance - Cert - Instruction	3501	1000		708.00
		EE Ben - Unemployment Insurance - Cert - Instructional Supv and	3501	2100		-
		EE Ben - Unemployment Insurance - Cert - Instructional Library, M	3501	2420		-
		EE Ben - Unemployment Insurance - Cert - School Administration	3501	2700		141.00
		EE Ben - Unemployment Insurance - Cert - Guidance & Counseli	3501	3110		-
		EE Ben - Unemployment Insurance - Cert - Health Services	3501	3140		-
		EE Ben - Unemployment Insurance - Cert - Other General Admin	3501	2100		-
		EE Ben - Unemployment Insurance - Classified				118.00
		EE Ben - Unemployment Insurance - Class - Instruction	3502	1000		-
		EE Ben - Unemployment Insurance - Class - Instructional Supv a	3502	2100		-
		EE Ben - Unemployment Insurance - Class - School Administrati	3502	2700		118.00
		EE Ben - Unemployment Insurance - Class - Pupil Transportation	3502	3600		-
		EE Ben - Unemployment Insurance - Class - Food Services	3502	3700		-
		EE Ben - Unemployment Insurance - Class - Plant Maintenance &	3502	8100		-
		EE Ben - Unemployment Insurance - Class - Other General Admi	3502	2100		-
		EE Ben - Workers' Compensation - Certificated				18,345.00
		EE Ben - Workers' Compensation - Cert - Instruction	3601	1000		15,899.00
		EE Ben - Workers' Compensation - Cert - Instructional Supv and	3601	2100		-
		EE Ben - Workers' Compensation - Cert - Instructional Library, M	3601	2420		-
		EE Ben - Workers' Compensation - Cert - School Administration	3601	2700		2,446.00
		EE Ben - Workers' Compensation - Cert - Guidance & Counseling	3601	3110		-
		EE Ben - Workers' Compensation - Cert - Health Services	3601	3140		-
		EE Ben - Workers' Compensation - Cert - Other General Admin	3601	2100		-
		EE Ben - Workers' Compensation - Classified				2,038.00

		EE Ben - Workers' Compensation - Class - Instruction	3602	1000		-
		EE Ben - Workers' Compensation - Class - Instructional Supervision	3602	2100		-
		EE Ben - Workers' Compensation - Class - School Administration	3602	2700		2,038.00
		EE Ben - Workers' Compensation - Class - Pupil Transportation	3602	3600		-
		EE Ben - Workers' Compensation - Class - Food Services	3602	3700		-
		EE Ben - Workers' Compensation - Class - Plant Maintenance & Operation	3602	8100		-
		EE Ben - Workers' Compensation - Class - Other General Administration	3602	2100		-
		EE Ben - OPEB, Allocated				-
		EE Ben - OPEB, Allocated - Instruction	3701	1000		-
		EE Ben - OPEB, Allocated - Instructional Supervision and Administration	3701	2100		-
		EE Ben - OPEB, Allocated - School Administration	3701	2700		-
		EE Ben - OPEB, Allocated - Pupil Transportation	3701	3600		-
		EE Ben - OPEB, Allocated - Food Services	3701	3700		-
		EE Ben - OPEB, Allocated - Plant Maintenance & Operation	3701	8100		-
		EE Ben - OPEB, Allocated - Other General Administration	3701	2100		-
		EE Ben - OPEB, Active Employees				-
		EE Ben - OPEB, Active Emp - Instruction	3702	1000		-
		EE Ben - OPEB, Active Emp - Instructional Supervision and Administration	3702	2100		-
		EE Ben - OPEB, Active Emp - School Administration	3702	2700		-
		EE Ben - OPEB, Active Emp - Pupil Transportation	3702	3600		-
		EE Ben - OPEB, Active Emp - Food Services	3702	3700		-
		EE Ben - OPEB, Active Emp - Plant Maintenance & Operation	3702	8100		-
		EE Ben - OPEB, Active Emp - Other General Administration	3702	2100		-
		EE Ben - Other Employment Benefits - Certificated				24,216.00
		EE Ben - Other Emp Benefits - Cert - Instruction	3901	1000		20,796.00
		EE Ben - Other Emp Benefits - Cert - Instructional Supervision and Administration	3901	2100		-
		EE Ben - Other Emp Benefits - Cert - Instructional Library, Media, and Technology	3901	2420		-
		EE Ben - Other Emp Benefits - Cert - School Administration	3901	2700		3,420.00
		EE Ben - Other Emp Benefits - Cert - Guidance & Counseling Services	3901	3110		-
		EE Ben - Other Emp Benefits - Cert - Health Services	3901	3140		-
		EE Ben - Other Emp Benefits - Cert - Other General Administration	3901	2100		-
		EE Ben - Other Employment Benefits - Classified				2,850.00
		EE Ben - Other Emp Benefits - Class - Instruction	3902	1000		-
		EE Ben - Other Emp Benefits - Class - Instructional Supervision and Administration	3902	2100		-
		EE Ben - Other Emp Benefits - Class - School Administration	3902	2700		2,850.00
		EE Ben - Other Emp Benefits - Class - Pupil Transportation	3902	3600		-
		EE Ben - Other Emp Benefits - Class - Food Services	3902	3700		-
		EE Ben - Other Emp Benefits - Class - Plant Maintenance & Operation	3902	8100		-
		EE Ben - Other Emp Benefits - Class - Other General Administration	3902	2100		-
		TOTAL EMPLOYEE BENEFITS				514,219.00
	4)	Books & Supplies				
		Approved Textbooks and Core Curricula Materials	4100	1000		92,030.00
		Books and Other Reference Materials	4200	1000		25,743.00
		Materials and Supplies	4300	1000		124,999.00
		Noncapitalized Equipment	4400	1000		4,347.00
		Other Supplies	4300	2700		-
		Pupil Transportation	4300	3600		-
		Food Service Supplies	4700	3700		183,583.00
		TOTAL BOOKS AND SUPPLIES				430,702.00
	5)	Services and Other Operating Expenses				
		Personal Services	5800	2700		-
		Travel and Conference	5200	2700		5,209.00
		Due and Memberships	5300	7200		3,747.00
		Insurance	5400	7200		25,234.00

		Operation and Housekeeping Services	5500	8100		207,552.00
		Rentals/Leases/Repairs&Noncapitalized Improvements	5600	8100		16,805.00
		Transfers of Direct Cost	5800	8100		-
		Transfer of Direct Costs - Interfund	5800	8100		-
		Professional Consulting Services& Operating Exp	5800	8100		1,355,280.00
		Communications	5900	8100		7,170.00
		TOTAL SERVICES AND OTHER OPERATING EXPENSES				1,620,997.00
	6)	Depreciation				
		Depreciation Expense	6900	8100		6,354.00
		TOTAL DEPRECIATION				6,354.00
	7)	Other Outgo (excluding Transfers of Indirect Costs)				
		Tuition				
		Tuition for Intruccion Under Interdistrict Attendance Agreements	7110			-
		Tuition, Excess Costs, and/or Deficit Payments				-
		Payments to Districts or Charter School	7141			-
		Payments to County Offices	7142			-
		Payments to JPAs	7143			-
		Other Transfers Out				
		All Other Transfers	7281-7283			-
		All Other Transfers Out to All Others	7299			-
		Debt Service				
		Debt Service-Interest	7438	9100		-
		TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)				-
		OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				
		Transfers of Indirect Cost	7310			-
		Transfers of Indirect Cost-Interfund	7350			-
		TOTAL, OTHER OUTGO-TRANSFERS OF INDIRECT COSTS				-
	8)	Direct Support/Indirect Costs/All Other Financing Uses				
		Indirect Cost (total charter school supervisorial oversight fees onl	5800	8100		36,116.06
		All Other Financing Uses	7699	9100		-
		TOTAL EXPENSES				4,527,048.06
		CHECK: DETAILS OF REVENUE = TOTAL REVENUE- SUMMARY; SHOULD BE ZERO				-
		CHECK: DETAILS OF EXPESES = TOTAL EXPENSES - SUMMARY; SHOULD BE ZERO ; OR \$ IN OTHER FINANCING USES				-

MSA-SA
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy-Santa Ana

CDS #: Unaudited Financials FY14-15 Report- Rev 12 4 15

Charter Approving Entity: California Department of Education

County: Orange County

Charter #: 1686

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	863,019.00		863,019.00
Education Protection Account State Aid - Current Year	8012	31,422.00		31,422.00
State Aid - Prior Years	8019			0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	261,316.00		261,316.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		1,155,757.00	0.00	1,155,757.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind	8290		403,994.00	403,994.00
Special Education - Federal	8181, 8182		21,764.00	21,764.00
Child Nutrition - Federal	8220		18,106.00	18,106.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	443,864.00	443,864.00
3. Other State Revenues				
Special Education - State	StateRevSE		175,254.00	175,254.00
All Other State Revenues	StateRevAO		1,336.00	1,336.00
Total, Other State Revenues		0.00	176,590.00	176,590.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	29,745.04	0.00	29,745.04
Total, Local Revenues		29,745.04	0.00	29,745.04
5. TOTAL REVENUES				
		1,185,502.04	620,454.00	1,805,956.04
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	510,721.00	89,193.00	599,914.00
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	118,830.00		118,830.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		629,551.00	89,193.00	718,744.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300			0.00
Clerical and Office Salaries	2400	32,801.00		32,801.00
Other Noncertificated Salaries	2900	19,484.00		19,484.00
Total, Noncertificated Salaries		52,285.00	0.00	52,285.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy-Santa Ana

CDS #: Unaudited Financials FY14-15 Report- Rev 12 4 15

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	36,202.00		36,202.00
PERS	3201-3202	3,585.00		3,585.00
OASDI / Medicare / Alternative	3301-3302	35,190.00		35,190.00
Health and Welfare Benefits	3401-3402	60,054.00		60,054.00
Unemployment Insurance	3501-3502	392.00		392.00
Workers' Compensation Insurance	3601-3602	7,743.00		7,743.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752	20,336.00		20,336.00
Other Employee Benefits	3901-3902			0.00
Total, Employee Benefits		163,502.00	0.00	163,502.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	9,262.00		9,262.00
Books and Other Reference Materials	4200	10,591.00	651.00	11,242.00
Materials and Supplies	4300	50,752.00		50,752.00
Noncapitalized Equipment	4400			0.00
Food	4700	18,480.00	19,442.00	37,922.00
Total, Books and Supplies		89,085.00	20,093.00	109,178.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	11,284.00		11,284.00
Dues and Memberships	5300	2,100.00		2,100.00
Insurance	5400	8,903.00		8,903.00
Operations and Housekeeping Services	5500	4,433.00		4,433.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	214,752.00		214,752.00
Transfers of Direct Costs	5700-5799	8,944.00		8,944.00
Professional/Consulting Services and Operating Expend.	5800	219,621.00	216,744.00	436,365.00
Communications	5900	1,197.00		1,197.00
Total, Services and Other Operating Expenditures		471,234.00	216,744.00	687,978.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900	24,892.00		24,892.00
Total, Capital Outlay		24,892.00	0.00	24,892.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		1,430,549.00	326,030.00	1,756,579.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy-Santa Ana

CDS #: Unaudited Financials FY14-15 Report- Rev 12 4 15

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(245,046.96)	294,424.00	49,377.04
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	294,424.00	(294,424.00)	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		294,424.00	(294,424.00)	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		49,377.04	0.00	49,377.04
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	202,078.00	2,040,698.00	2,242,776.00
b. Adjustments/Restatements	9793, 9795	4,862.00		4,862.00
c. Adjusted Beginning Fund Balance /Net Position		206,940.00	2,040,698.00	2,247,638.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		256,317.04	2,040,698.00	2,297,015.04
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	0.00	2,040,698.00	2,040,698.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	256,317.04	0.00	256,317.04

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy-Santa Ana

CDS #: Unaudited Financials FY14-15 Report- Rev 12 4 15

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	71,427.62	432,731.80	504,159.42
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	647,282.01		647,282.01
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	19,000.00		19,000.00
7. Other Current Assets	9340	27,000.00		27,000.00
8. Capital Assets (accrual basis only)	9400-9489	44,824.20	3,648,664.20	3,693,488.40
9. TOTAL ASSETS		809,533.83	4,081,396.00	4,890,929.83
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	148,213.35		148,213.35
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640	330,000.00		330,000.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	75,004.00	2,040,698.00	2,115,702.00
6. TOTAL LIABILITIES		553,217.35	2,040,698.00	2,593,915.35
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		256,316.48	2,040,698.00	2,297,014.48

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy-Santa Ana

CDS #: Unaudited Financials FY14-15 Report- Rev 12 4 15

L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. None	\$		0.00
b. None			0.00
c. None			0.00
d. None			0.00
e. None			0.00
f. None			0.00
g. None			0.00
h. None			0.00
i. None			0.00
j. None			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	except 3801-	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy-Santa Ana

CDS #: Unaudited Financials FY14-15 Report- Rev 12 4 15

3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2013-14 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2016-17.

a. Total Expenditures (B8)	1,756,579.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	443,864.00
c. Subtotal of State & Local Expenditures [a minus b]	1,312,715.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	24,892.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ 1,287,823.00

MSA-SC
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy Santa Clara

CDS #: Unaudited Financials FY14-15 Report- Rev 12 4 15

Charter Approving Entity: Santa Clara County Office of Education

County: Santa Clara

Charter #: 1116

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	599,956.00		599,956.00
Education Protection Account State Aid - Current Year	8012	404,818.00		404,818.00
State Aid - Prior Years	8019	(185.00)		(185.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	2,079,709.00		2,079,709.00
Other LCFF Transfers	8091, 8097			0.00
Total, LCFF Sources		3,084,298.00	0.00	3,084,298.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind	8290		32,683.00	32,683.00
Special Education - Federal	8181, 8182			0.00
Child Nutrition - Federal	8220		22,398.00	22,398.00
Other Federal Revenues	8110, 8260-8299			0.00
Total, Federal Revenues		0.00	55,081.00	55,081.00
3. Other State Revenues				
Special Education - State	StateRevSE			0.00
All Other State Revenues	StateRevAO	97,400.00	17,652.00	115,052.00
Total, Other State Revenues		97,400.00	17,652.00	115,052.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	76,909.00		76,909.00
Total, Local Revenues		76,909.00	0.00	76,909.00
5. TOTAL REVENUES				
		3,258,607.00	72,733.00	3,331,340.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	1,201,052.00		1,201,052.00
Certificated Pupil Support Salaries	1200			0.00
Certificated Supervisors' and Administrators' Salaries	1300	255,820.00	11,917.00	267,737.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		1,456,872.00	11,917.00	1,468,789.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300			0.00
Clerical and Office Salaries	2400	66,192.00		66,192.00
Other Noncertificated Salaries	2900	77,402.00		77,402.00
Total, Noncertificated Salaries		143,594.00	0.00	143,594.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy Santa Clara

CDS #: Unaudited Financials FY14-15 Report- Rev 12 4 15

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	127,177.00		127,177.00
PERS	3201-3202	7,580.00		7,580.00
OASDI / Medicare / Alternative	3301-3302	34,552.00		34,552.00
Health and Welfare Benefits	3401-3402	220,939.00	2,176.00	223,115.00
Unemployment Insurance	3501-3502	812.00		812.00
Workers' Compensation Insurance	3601-3602	16,284.47		16,284.47
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	20,037.00		20,037.00
Total, Employee Benefits		427,381.47	2,176.00	429,557.47
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	6,297.00	521.00	6,818.00
Books and Other Reference Materials	4200	8,408.00	12,911.00	21,319.00
Materials and Supplies	4300	34,808.00	16,550.00	51,358.00
Noncapitalized Equipment	4400			0.00
Food	4700		22,878.00	22,878.00
Total, Books and Supplies		49,513.00	52,860.00	102,373.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	15,496.00		15,496.00
Dues and Memberships	5300	3,708.00		3,708.00
Insurance	5400	29,536.00		29,536.00
Operations and Housekeeping Services	5500	51,813.00		51,813.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	524,772.00		524,772.00
Transfers of Direct Costs	5700-5799	31,701.00		31,701.00
Professional/Consulting Services and Operating Expend.	5800	373,311.00	5,780.00	379,091.00
Communications	5900	7,889.00		7,889.00
Total, Services and Other Operating Expenditures		1,038,226.00	5,780.00	1,044,006.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900	36,000.00		36,000.00
Total, Capital Outlay		36,000.00	0.00	36,000.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		3,151,586.47	72,733.00	3,224,319.47

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy Santa Clara

CDS #: Unaudited Financials FY14-15 Report- Rev 12 4 15

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		107,020.53	0.00	107,020.53
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		107,020.53	0.00	107,020.53
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	291,501.13	57,792.92	349,294.05
b. Adjustments/Restatements	9793, 9795	75,423.34	(57,792.92)	17,630.42
c. Adjusted Beginning Fund Balance /Net Position		366,924.47	0.00	366,924.47
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		473,945.00	0.00	473,945.00
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	144,448.00		144,448.00
b. Restricted Net Position	9797			0.00
c. Unrestricted Net Position	9790A	329,497.00	0.00	329,497.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy Santa Clara

CDS #: Unaudited Financials FY14-15 Report- Rev 12 4 15

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	170,245.00		170,245.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	814,046.00		814,046.00
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	1,174.00		1,174.00
7. Other Current Assets	9340	37,350.00		37,350.00
8. Capital Assets (accrual basis only)	9400-9489	144,448.00		144,448.00
9. TOTAL ASSETS		1,167,263.00	0.00	1,167,263.00
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	222,739.00		222,739.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640	383,990.00		383,990.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	86,589.00		86,589.00
6. TOTAL LIABILITIES		693,318.00	0.00	693,318.00
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		473,945.00	0.00	473,945.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy Santa Clara

CDS #: Unaudited Financials FY14-15 Report- Rev 12 4 15

L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. none	\$		0.00
b. none			0.00
c. none			0.00
d. none			0.00
e. none			0.00
f. none			0.00
g. none			0.00
h. none			0.00
i. none			0.00
j. none			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	except 3801-	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: Magnolia Science Academy Santa Clara

CDS #: Unaudited Financials FY14-15 Report- Rev 12 4 15

3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2013-14 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2016-17.

a. Total Expenditures (B8)	3,224,319.47
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	55,081.00
c. Subtotal of State & Local Expenditures [a minus b]	3,169,238.47
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	36,000.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ 3,133,238.47

MSA-SD
Unaudited Actuals

as of 06/30/2015 (12 months)
(Prepared August 7, 2015)

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: MAGNOLIA SCIENCE ACADEMY-SAN DIEGO

CDS #: 37683380109157

Charter Approving Entity: San Diego Unified School District

County: San Diego County of Education

Charter #: 0698

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	430,163.00		430,163.00
Education Protection Account State Aid - Current Year	8012	373,559.00		373,559.00
State Aid - Prior Years	8019	(92,982.00)		(92,982.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,515,770.00		1,515,770.00
Other LCFF Transfers	8091, 8097	17,181.00		17,181.00
Total, LCFF Sources		2,243,691.00	0.00	2,243,691.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind	8290		26,920.00	26,920.00
Special Education - Federal	8181, 8182		44,649.00	44,649.00
Child Nutrition - Federal	8220		23,013.00	23,013.00
Other Federal Revenues	8110, 8260-8299	0.00		0.00
Total, Federal Revenues		0.00	94,582.00	94,582.00
3. Other State Revenues				
Special Education - State	StateRevSE		215,716.00	215,716.00
All Other State Revenues	StateRevAO	73,433.00	13,710.00	87,143.00
Total, Other State Revenues		73,433.00	229,426.00	302,859.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	99,894.00		99,894.00
Total, Local Revenues		99,894.00	0.00	99,894.00
5. TOTAL REVENUES				
		2,417,018.00	324,008.00	2,741,026.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	861,466.00	175,000.00	1,036,466.00
Certificated Pupil Support Salaries	1200	0.00		0.00
Certificated Supervisors' and Administrators' Salaries	1300	169,263.00	18,800.00	188,063.00
Other Certificated Salaries	1900			0.00
Total, Certificated Salaries		1,030,729.00	193,800.00	1,224,529.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100			0.00
Noncertificated Support Salaries	2200			0.00
Noncertificated Supervisors' and Administrators' Salaries	2300			0.00
Clerical and Office Salaries	2400	61,731.00		61,731.00
Other Noncertificated Salaries	2900	82,112.00		82,112.00
Total, Noncertificated Salaries		143,843.00	0.00	143,843.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: MAGNOLIA SCIENCE ACADEMY-SAN DIEGO

CDS #: 37683380109157

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	95,465.00	7,520.00	102,985.00
PERS	3201-3202	6,793.00		6,793.00
OASDI / Medicare / Alternative	3301-3302	32,901.00		32,901.00
Health and Welfare Benefits	3401-3402	203,231.00	10,881.00	214,112.00
Unemployment Insurance	3501-3502	690.00		690.00
Workers' Compensation Insurance	3601-3602	14,005.00		14,005.00
OPEB, Allocated	3701-3702			0.00
OPEB, Active Employees	3751-3752			0.00
Other Employee Benefits	3901-3902	15,931.00		15,931.00
Total, Employee Benefits		369,016.00	18,401.00	387,417.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	5,907.00		5,907.00
Books and Other Reference Materials	4200	8,458.00	1,350.00	9,808.00
Materials and Supplies	4300	62,694.00	13,710.00	76,404.00
Noncapitalized Equipment	4400	16,621.00		16,621.00
Food	4700	15,468.00	23,013.00	38,481.00
Total, Books and Supplies		109,148.00	38,073.00	147,221.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100			0.00
Travel and Conferences	5200	11,763.00		11,763.00
Dues and Memberships	5300	3,098.00		3,098.00
Insurance	5400	18,315.00		18,315.00
Operations and Housekeeping Services	5500	34,167.00		34,167.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	15,754.00		15,754.00
Transfers of Direct Costs	5700-5799			0.00
Professional/Consulting Services and Operating Expend.	5800	480,773.00	73,734.00	554,507.00
Communications	5900	10,421.00		10,421.00
Total, Services and Other Operating Expenditures		574,291.00	73,734.00	648,025.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900	20,000.00		20,000.00
Total, Capital Outlay		20,000.00	0.00	20,000.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		2,247,027.00	324,008.00	2,571,035.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: MAGNOLIA SCIENCE ACADEMY-SAN DIEGO

CDS #: 37683380109157

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		169,991.00	0.00	169,991.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		169,991.00	0.00	169,991.00
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	230,064.00	169,973.00	400,037.00
b. Adjustments/Restatements	9793, 9795	63,440.00	(18,167.00)	45,273.00
c. Adjusted Beginning Fund Balance /Net Position		293,504.00	151,806.00	445,310.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		463,495.00	151,806.00	615,301.00
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797		151,806.00	151,806.00
c. Unrestricted Net Position	9790A	463,495.00	0.00	463,495.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: MAGNOLIA SCIENCE ACADEMY-SAN DIEGO

CDS #: 37683380109157

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110	102,156.34		102,156.34
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	280,001.33	118,997.68	398,999.01
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200	249,856.53		249,856.53
4. Due from Grantor Governments	9290			0.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330			0.00
7. Other Current Assets	9340			0.00
8. Capital Assets (accrual basis only)	9400-9489	122,088.20	184,614.52	306,702.72
9. TOTAL ASSETS		754,102.40	303,612.20	1,057,714.60
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	287,667.40	0.00	287,667.40
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650	2,940.00		2,940.00
5. Long-Term Liabilities (accrual basis only)	9660-9669		151,806.10	151,806.10
6. TOTAL LIABILITIES		290,607.40	151,806.10	442,413.50
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		463,495.00	151,806.10	615,301.10

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: MAGNOLIA SCIENCE ACADEMY-SAN DIEGO

CDS #: 37683380109157

L. FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL NO CHILD LEFT BEHIND (NCLB) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. None	\$		0.00
b. None			0.00
c. None			0.00
d. None			0.00
e. None			0.00
f. None			0.00
g. None			0.00
h. None			0.00
i. None			0.00
j. None			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	except 3801-	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2014 to June 30, 2015

Charter School Name: MAGNOLIA SCIENCE ACADEMY-SAN DIEGO

CDS #: 37683380109157

3. State and Local Expenditures to be Used for Annual NCLB Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2013-14 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis will result in reduction to allocations for covered programs in 2016-17.

a. Total Expenditures (B8)	2,571,035.00
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	94,582.00
c. Subtotal of State & Local Expenditures [a minus b]	2,476,453.00
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	20,000.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ 2,456,453.00