

Agenda Item:	V C: Action Item
Date:	June 22, 2023
To:	Magnolia Educational & Research Foundation dba Magnolia Public Schools (“MPS”) Board of Directors (the “Board”)
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead(s):	Steve Budhrajia Ed.D, Chief Financial Officer
RE:	Approval of the 2023-24 Adopted Budgets for all MPS Sites and Home Office Management Fee Policy

**Action Proposed:**

I move for the Board to approve the following:

- Approve the 2023-24 Adopted Budget as reviewed and presented during the June 8, 2023 Board Meeting.
- Approve the Home Office Management Fee Policy for the 2023-24 fiscal year.

**Background:**

Per Section 42127 of the California Education Code, governing boards of each local education agency (LEA) are required to develop and approve an annual operating budget on or before July 1 of each school year. The Adopted Budget is part of ongoing reports that County superintendents and the State Superintendent of Public Instruction must examine in order to ensure that LEAs are able to meet their financial obligations throughout the fiscal year.

On June 8<sup>th</sup>, 2023 the MPS Finance Department presented the 2023-24 Adopted Budget for all school sites and the Home Office as part of the Public Hearing. The next step is formal approval of the 2023-24 Adopted Budget. The financial projections indicate that all schools and the Home Office are projecting balanced budget with surpluses for the 2023-24 school year.

Home Office Management base fees are calculated based on administrative and organization-wide services and support that are utilized by all MPS schools, such as management, human resources, accounting, student and special education services, technology, etc., with additional costs that are specific to a particular MPS school such as rent, debt service, utilities and facilities management.

**Budget Implications:**

All projected revenues, expenditures and fund balances have been incorporated into the 2023-24 Adopted Budget.

**Exhibits (Attachments):**

- 2023-24 Adopted Budget by MPS Site and Home Office data (Pg.3)
- Budget PowerPoint Presentation for 2023-24 Budget (Pg.13)
- July Budget by Site (Pg.45)
- CMO Fee Policy (Pg.143)



# 2023-24 July Budget

June 2023 Board Meeting



# Executive Summary

## Assumptions

The 2023-24 July Budget is based on the latest available information released in the Governor's May Revise. While the State Budget will not be finalized until July, this budget is based on the best known information in accordance with accepted standard projections.

## Summary

- Average Daily Attendance is projected at 3,464, which is 160 ADA higher than prior year projections.
- Revenues of \$82,288,900 are up \$6.58 million from 2022-23
- Expenditures of \$80,159,404 are up \$5.64 million from 2022-23
- MPS is projecting a net operating surplus of \$2.13 million, which is up \$931k from 2022-23

MPS' overall cash position remains solid with a projected cash balance of \$36.7 million as of June 30, 2024.



<b>MSA Consolidated</b>	<b>Estimated Actuals</b>	<b>Proposed July Budget</b>	<b>Change From Prior Year</b>
Projected Average Daily Attendance	3,305	3,464	160
<b>SUMMARY</b>			
<b>Revenues</b>			
LCFF Entitlement	44,530,436	51,026,425	6,495,989
Federal Revenues	5,566,156	2,905,801	(2,660,356)
Other State Revenues	17,515,963	12,587,581	(4,928,383)
Other Local Revenues	8,099,949	15,769,093	7,669,144
<b>Total Revenues</b>	<b>75,712,505</b>	<b>82,288,900</b>	<b>6,576,395</b>
<b>Expenditures</b>			
Salaries & Benefits	44,757,031	49,442,391	4,685,360
Books and Supplies	3,441,576	3,820,284	378,707
Services and Operating Exp.	23,538,518	24,020,954	482,436
Depreciation & Cap Outlay	2,220,154	2,286,767	66,613
Other Outflows	556,517	589,008	32,491
<b>Total Expenditures</b>	<b>74,513,797</b>	<b>80,159,404</b>	<b>5,645,607</b>
<b>Net Revenues</b>	<b>1,198,708</b>	<b>2,129,495</b>	<b>930,787</b>
Audited Beginning Balance (July 1)	45,784,870	46,983,578	
Net Revenues	1,198,708	2,129,495	
<b>Ending Balance (June 30)</b>	<b>46,983,578</b>	<b>49,113,073</b>	
<b>Components of Fund Balance</b>			
Available For Econ. Uncertainties	38,308,110	34,400,670	42.9% of Exp.
Restricted Fund Balances	946,443	1,030,237	1.3% of Exp.
Net Fixed Assets	7,729,025	13,475,200	16.8% of Exp.
<b>Ending Fund Balance</b>	<b>46,983,578</b>	<b>48,906,107</b>	<b>61.0% of Exp.</b>

2023-24 July Budget		Annual Budget			
CONSOLIDATED		2022-23	Proposed July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			

### REVENUE

#### LCFF Entitlement

8011	State Aid	26,615,632	31,119,477	4,503,845	17%
8012	EPA Entitlement	7,219,051	8,766,060	1,547,009	21%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	10,695,753	11,140,888	445,135	4%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>44,530,436</b>	<b>51,026,425</b>	<b>6,495,989</b>	<b>15%</b>

#### Federal Revenue

8181	SpEd - Revenue	536,990	387,913	(149,077)	-28%
8220	SchLunchFederal	-	-	-	0%
8285	SpEd - Revenue	-	206,966	206,966	0%
8290	All Other Federal Revenue	-	206,966	206,966	0%
8295	Prior Year Adjustments (Fed Rev)	5,029,166	2,103,956	(2,925,210)	-58%
<b>SUBTOTAL - Federal Revenue</b>		<b>5,566,156</b>	<b>2,905,801</b>	<b>(2,660,356)</b>	<b>-48%</b>

#### Other State Revenue

8311	SpEd Revenue	2,009,263	2,258,080	248,817	12%
8520	SchoolNtrState	-	-	-	0%
8550	MandCstReimburs	99,049	110,686	11,637	12%
8560	StateLotteryRev	808,741	821,034	12,293	2%
8590	AllOthStateRev	14,598,910	9,397,780	(5,201,131)	-36%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>17,515,963</b>	<b>12,587,581</b>	<b>(4,928,383)</b>	<b>-28%</b>

#### Local Revenue

8600	Other Local Rev	324,903	25,002	(299,901)	-92%
8660	Interest	24,000	24,000	-	0%
8698	OthRev-Suspense	-	-	-	0%
8701	CMO Fee - MSA-1	1,201,574	1,106,231	(95,343)	-8%
8702	CMO Fee - MSA-2	1,201,574	1,106,231	(95,343)	-8%
8703	CMO Fee - MSA-3	863,631	795,103	(68,528)	-8%
8704	CMO Fee - MSA-4	172,726	172,849	123	0%
8705	CMO Fee - MSA-5	225,295	207,418	(17,877)	-8%
8706	CMO Fee - MSA-6	247,825	172,849	(74,976)	-30%
8707	CMO Fee - MSA-7	225,295	553,115	327,820	146%
8708	CMO Fee - MSA-8	863,631	795,103	(68,528)	-8%
8709	CMO Fee - MSA-SA	750,984	1,106,231	355,247	47%
8712	CMO Fee - MSA-SD	450,590	449,406	(1,184)	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8677	SpEd Revenue	-	746,295	746,295	0%
8699	Other Revenue	1,309,488	8,247,827	6,938,339	530%
8999	Misc Revenue (Suspense)	2,000	2,000	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>7,865,516</b>	<b>15,511,660</b>	<b>7,646,144</b>	<b>97%</b>



2023-24 July Budget		Annual Budget			
CONSOLIDATED		2022-23	Proposed	Variance From	Variance as %
		Estimated Actuals	July Budget	Prior Year	
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	67,418	67,418	-	0%
8803	Fundraising	167,015	190,015	23,000	14%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>234,433</b>	<b>257,433</b>	<b>23,000</b>	<b>10%</b>
<b>TOTAL REVENUE</b>		<b>75,712,505</b>	<b>82,288,900</b>	<b>6,576,395</b>	<b>9%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	16,821,013	18,296,781	1,475,768	9%
1200	Cert Aid	1,639,088	1,837,555	198,466	12%
1300	Cert Adminis	4,099,053	4,141,606	42,553	1%
<b>SUBTOTAL - Certificated Salaries</b>		<b>22,559,155</b>	<b>24,275,942</b>	<b>1,716,787</b>	<b>8%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	2,181,969	2,441,951	259,982	12%
2200	Classified Support	2,486,565	2,672,227	185,662	7%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	5,893,487	6,949,754	1,056,268	18%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>10,562,020</b>	<b>12,063,932</b>	<b>1,501,912</b>	<b>14%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	3,581,552	3,871,147	289,595	8%
3102	STRS-Classified	885,359	954,079	68,720	8%
3201	PERS-Cert	596,959	780,290	183,331	31%
3202	PERS-Classified	752,496	934,903	182,407	24%
3301	OASDI/Med-Cert	453,089	505,738	52,650	12%
3302	OASDI/Med-Class	420,353	510,745	90,392	22%
3401	HlthWelfareCert	2,965,204	3,848,090	882,886	30%
3402	HlthWelfareCert	1,372,245	963,619	(408,626)	-30%
3501	UI-Certificated	88,891	115,100	26,209	29%
3502	UI-Classified	32,927	42,978	10,051	31%
3601	WorkersCmp-Cert	212,984	295,970	82,986	39%
3602	WorkersCmp-Class	191,785	121,684	(70,101)	-37%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	82,012	158,173	76,161	93%
<b>SUBTOTAL - Employee Benefits</b>		<b>11,635,856</b>	<b>13,102,517</b>	<b>1,466,661</b>	<b>13%</b>



2023-24 July Budget		Annual Budget			
CONSOLIDATED		2022-23	Proposed	Variance From	Variance as %
		Estimated Actuals	July Budget	Prior Year	
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	537,598	811,898	274,300	51%
4200	BooksOthRefMats	33,000	33,850	850	3%
4300	Materials and Supplies	79,840	16,000	(63,840)	-80%
4310	Ins Mats & Sups	201,248	199,426	(1,822)	-1%
4315	OthrSupplies	33,500	33,890	390	1%
4320	Office Supplies	219,000	242,520	23,520	11%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	57,300	58,838	1,538	3%
4335	PE Supplies	104,500	82,350	(22,150)	-21%
4340	Educat Software	541,106	613,786	72,679	13%
4345	NonInstStdntSup	441,150	478,406	37,256	8%
4346	TeacherSupplies	34,500	35,900	1,400	4%
4350	Cust. Supplies	176,000	164,360	(11,640)	-7%
4351	Yearbook	3,000	1,000	(2,000)	-67%
4390	Uniforms	151,000	155,860	4,860	3%
4400	NonCapEquip-Gen	353,391	198,031	(155,360)	-44%
4410	ClssrmFrnEqp<5k	20,500	21,290	790	4%
4430	OfficeFurnEqp<5k	20,500	21,020	520	3%
4440	Computers <\$5k	117,000	368,370	251,370	215%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	27,000	27,900	900	3%
4710	Food	121,000	67,700	(53,300)	-44%
4720	Food:Other Food	167,500	185,880	18,380	11%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	1,943	2,008	65	3%
<b>SUBTOTAL - Books and Supplies</b>		<b>3,441,576</b>	<b>3,820,284</b>	<b>378,707</b>	<b>11%</b>



2023-24 July Budget		Annual Budget			
CONSOLIDATED		2022-23	Proposed July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	6,203,128	6,464,536	261,408	4%
5200	Travel - General	3,000	3,120	120	4%
5205	Conference Fees	27,000	27,440	120	4%
5210	MilesParkTolls	34,000	34,350	440	2%
5215	TravConferences	-	-	350	1%
5220	TraLodging	29,000	32,130	-	0%
5300	DuesMemberships	135,500	143,480	3,130	11%
5450	Other Insurance	659,096	747,460	7,980	6%
5500	OpsHousekeeping	651,540	572,536	88,363	13%
5510	Gas & Electric	317,500	372,890	(79,004)	-12%
5610	Rent & Leases	3,948,319	4,111,026	55,390	17%
5620	EquipmentLeases	225,400	230,732	162,706	4%
5630	Reps&MaintBldng	1,001,733	580,793	5,332	2%
5800	ProfessServices	2,306,975	2,622,808	(420,940)	-42%
5810	Legal	345,500	303,600	315,834	14%
5813	SchPrgAftSchool	701,766	740,664	(41,900)	-12%
5814	SchPrgAcadComps	17,000	17,330	38,898	6%
5819	SchlProgs-Other	935,506	896,196	330	2%
5820	Audit & CPA	105,000	108,390	(39,310)	-4%
5825	DMSBusinessSvcs	592,000	772,000	3,390	3%
5835	Field Trips	313,085	285,270	180,000	30%
5836	FieldTrip Trans	401,000	361,860	(27,815)	-9%
5840	MarkngStdtRecrt	336,000	275,930	(39,140)	-10%
5850	Oversight Fees	463,682	510,264	(60,070)	-18%
5857	Payroll Fees	198,000	215,540	46,583	10%
5860	Service Fees	42,500	43,790	17,540	9%
5861	Prior Year Services	-	-	1,290	3%
5863	Prof Developmnt	224,708	220,014	-	0%
5864	Prof Dev-Other	254,130	260,090	(4,694)	-2%
5865	Professional Development LLM	-	-	5,960	2%
5869	SpEd Ctrct Inst	1,218,801	1,273,899	-	0%
5870	Livescan	8,950	9,294	55,098	5%
5872	SPED Fees (incl Encroachment)	150,439	159,144	344	4%
5875	Staff Recruiting	3,500	3,500	8,705	6%
5884	Substitutes	905,000	794,400	-	0%
5890	OthSvcsNon-Inst	500	530	(110,600)	-12%
5900	Communications	43,950	45,160	30	6%
5910	Communications 2	-	-	1,210	3%
5920	TelecomInternet	325,000	345,940	-	0%
5930	PostageDelivery	62,500	63,640	20,940	6%
5940	Technology	347,810	371,207	1,140	2%
5990	Prior Year Adj (Services)	-	-	23,397	7%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>23,538,518</b>	<b>24,020,954</b>	<b>482,556</b>	<b>2%</b>



2023-24 July Budget		Annual Budget			
<b>CONSOLIDATED</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	2,220,154	2,286,767	66,613	3%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>2,220,154</b>	<b>2,286,767</b>	<b>66,613</b>	<b>3%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	556,517	589,008	32,491	6%
<b>SUBTOTAL - Other Outflows</b>		<b>556,517</b>	<b>589,008</b>	<b>32,491</b>	<b>6%</b>
<b>TOTAL EXPENSES</b>		<b>74,513,797</b>	<b>80,159,404</b>	<b>5,645,727</b>	<b>8%</b>



### 2023-24 JULY BUDGET - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
<b>Enrollment</b>	700	530	400	120	239	110	287	394	520	430		3,730
<b>Attendance</b>	651.00	492.90	368.00	110.40	217.49	101.20	266.91	362.48	494.00	399.90		3,464.28
<b>Revenue</b>												
LCFF Entitlement	10,146,335	7,565,871	5,288,556	1,957,765	3,435,411	1,510,472	3,983,533	5,109,897	7,596,400	4,432,185	-	51,026,425
Federal Revenue	532,161	296,498	234,404	94,566	468,526	119,229	191,829	291,209	330,571	139,843	-	2,698,835
Other State Revenues	2,535,751	1,301,492	1,171,276	298,733	901,003	512,860	1,423,724	973,495	2,377,327	1,091,920	-	12,587,581
Other Local Revenues	1,420,582	812,247	808,978	372,804	510,046	330,513	763,478	1,100,968	1,091,922	666,267	7,891,287	15,769,093
<b>Total Revenue</b>	<b>14,634,829</b>	<b>9,976,107</b>	<b>7,503,214</b>	<b>2,723,868</b>	<b>5,314,986</b>	<b>2,473,074</b>	<b>6,362,563</b>	<b>7,475,569</b>	<b>11,396,220</b>	<b>6,330,215</b>	<b>7,891,287</b>	<b>82,081,934</b>
<b>Expenses</b>												
Certificated Salaries	4,405,535	3,096,317	2,714,222	1,124,085	1,812,730	893,930	1,719,036	2,640,348	3,697,276	2,172,463	-	24,275,942
Classified Salaries	1,580,283	971,277	761,774	214,910	606,127	227,041	749,123	806,335	1,186,085	423,719	4,537,257	12,063,932
Benefits	2,087,296	1,476,132	1,331,755	491,906	891,883	400,436	826,504	1,194,867	1,904,259	932,892	1,564,586	13,102,517
Books and Supplies	936,115	670,997	276,014	92,965	235,185	79,652	227,318	455,404	432,701	306,684	107,250	3,820,284
Services and Operations	4,761,909	2,887,016	2,156,797	707,162	1,479,431	813,242	2,461,500	2,029,504	2,716,915	2,357,155	1,650,324	24,020,954
Depreciation / Cap Outlay	592,048	135,790	126,142	37,940	88,888	34,973	129,410	215,400	866,180	59,137	859	2,286,767
Other Outflows	15,000	-	-	-	-	-	-	-	570,828	3,180	-	589,008
<b>Total Expenses</b>	<b>14,378,187</b>	<b>9,237,528</b>	<b>7,366,704</b>	<b>2,668,968</b>	<b>5,114,244</b>	<b>2,449,274</b>	<b>6,112,891</b>	<b>7,341,857</b>	<b>11,374,244</b>	<b>6,255,230</b>	<b>7,860,276</b>	<b>80,159,404</b>
<b>Net Revenue</b>	<b>256,643</b>	<b>738,579</b>	<b>136,510</b>	<b>54,899</b>	<b>200,742</b>	<b>23,799</b>	<b>249,672</b>	<b>133,712</b>	<b>21,976</b>	<b>74,985</b>	<b>31,011</b>	<b>1,922,529</b>
<b>Fund Balance</b>												
Beginning Balance	10,107,884	4,630,397	2,230,448	1,240,141	3,975,066	2,061,539	2,994,116	7,002,554	9,242,860	1,126,287	2,372,284	46,983,578
Net Revenue	256,643	738,579	136,510	54,899	200,742	23,799	249,672	133,712	21,976	74,985	31,011	1,922,529
<b>Projected Ending Balance</b>	<b>10,364,527</b>	<b>5,368,976</b>	<b>2,366,958</b>	<b>1,295,041</b>	<b>4,175,808</b>	<b>2,085,338</b>	<b>3,243,788</b>	<b>7,136,266</b>	<b>9,264,836</b>	<b>1,201,272</b>	<b>2,403,296</b>	<b>48,906,107</b>
Ending Bal. as % of Exp.:	72.1%	58.1%	32.1%	48.5%	81.7%	85.1%	53.1%	97.2%	81.5%	19.2%	30.6%	61.0%



# QUESTIONS & COMMENTS

**DMS**  
DELTA MANAGED SOLUTIONS



# Adopted Budget 2023-24

June 8, 2023

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# MPS – Adopted Budget FY 23/ 24

## Assumptions

### Revenues

- **Governor's May Revise includes an 8.2 percent cost of living adjustment (COLA) increase to LCFF and other programs for 2023-2024**
- **Reductions to the Arts & Music Block Grant, Instructional Materials ,Discretionary Block Grant & the Learning Recovery Emergency Block Grant**
- **One-time pandemic funds projected to be spent down into the next two fiscal years**
- **Additional one-time monies in the form of Employee Retention Credits (ERC) for all sites**

### Expenditures

- **Teacher compensation data reflects salary increases for 2023-24**
- **Employee Benefit expenditures projected increase based on updated information**
- **Books, Supplies & Services projections have been updated to reflect cost of living increases**
- **Facilities costs included in Services and other Operating Expenses & Capital Outlay**

# MPS – Budget Assumptions MYP

## FY 24/ 25 & 25/ 26

### Revenues

- **LCFF and other State revenues are based on the School Services of California (SSC) May Revise Dartboard (includes 3.94% & 3.29% COLA) with some projected enrollment growth that varies by school site**
- **Spend down of all one-time pandemic funds by end of 24/25 (based on school)**

### Expenditures

- **Teacher compensation data reflects 23/24 staffing levels with minor increases based on COLA**
- **Books, Supplies & Services projections have been updated to reflect cost of living increases and updated information**

# Magnolia Public Schools - Fiscal Stabilization Plans

<u>MSA 3</u>	<u>MSA 4</u>	<u>MSA 6</u>	<u>MSA 7</u>	<u>MSA Bell</u>	<u>MSA Santa Ana</u>	<u>MSA San Diego</u>	<u>Total</u>
\$1,278,152	\$135,000	\$ 513,263	\$249,461	\$ 467,276	\$1,343,241	\$ 590,325	\$4,576,718

The original Fiscal Stabilization Plans (FSP) were presented in March 2023, reflected approximately \$4.56 million worth of total reductions for 2023-24

However FSP amounts were revised in June to \$554K for MSA 3, Santa Ana & San Diego for 2023-24

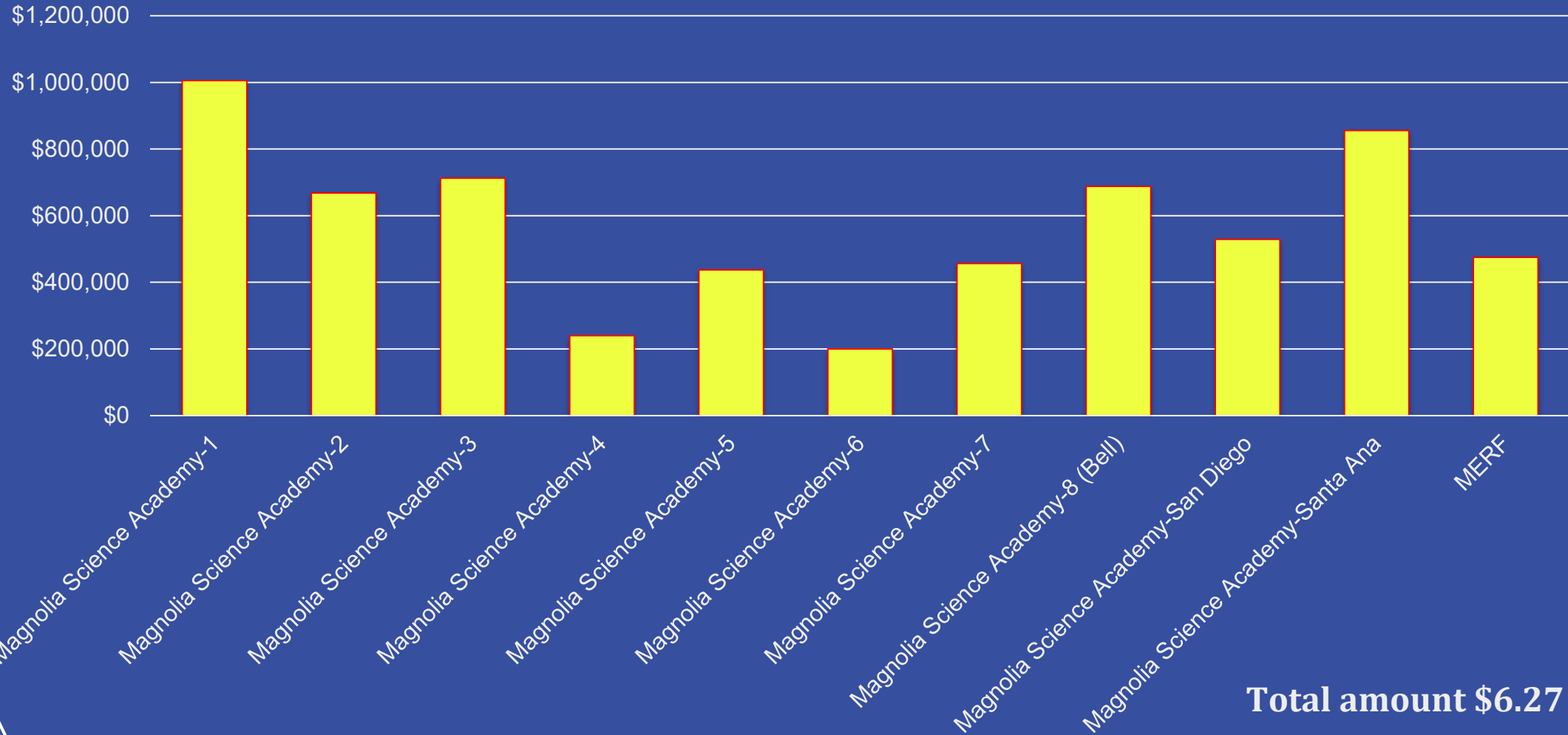


# Employee Retention Credit - Breakdown

<u>Site Name</u>	<u>Amount Per Site</u>
<b>MSA-1</b>	<b>\$1,005,426</b>
<b>MSA-2</b>	<b>\$668,059</b>
<b>MSA-3</b>	<b>\$712,447</b>
<b>MSA-4</b>	<b>\$239,529</b>
<b>MSA-5</b>	<b>\$437,102</b>
<b>MSA-6</b>	<b>\$199,829</b>
<b>MSA-7</b>	<b>\$456,741</b>
<b>MSA-Bell</b>	<b>\$687,917</b>
<b>MSA-San Diego</b>	<b>\$528,952</b>
<b>MSA-Santa Ana</b>	<b>\$855,626</b>
<b>MERF</b>	<b>\$474,792</b>
<b><u>Grand Total</u></b>	<b><u>\$6,266,419</u></b>

Source: MPS Finance Department

# Employee Retention Credit



**Total amount \$6.27 million**

Source: MPS Finance Department

# Enrollment Projections – 2022-23 & 2023-24

School	2022/23	2023/24	Net Change
MSA 1	693	700	7
MSA 2	507	530	23
MSA 3	375	400	25
MSA 4	105	120	15
MSA 5	234	239	5
MSA 6	91	110	19
MSA 7	264	287	23
MSA 8 Bell	385	394	9
MSA Santa Ana	496	520	24
MSA San Diego	419	430	11
<b>Totals</b>	<b>3,569</b>	<b>3,730</b>	<b>161</b>

Enrollment projected to increase by 4.5 percent year over year MPS-wide

# Budget Planning Assumptions 23/ 24

## Funded ADA (Average Daily Attendance)

<u>MSA 1</u>	<u>MSA 2</u>	<u>MSA 3</u>	<u>MSA 4</u>	<u>MSA 5</u>
651	493	368	110	217

<u>MSA 6</u>	<u>MSA 7</u>	<u>MSA Bell</u>	<u>MSA SA</u>	<u>MSA SD</u>
101	267	362	494	400

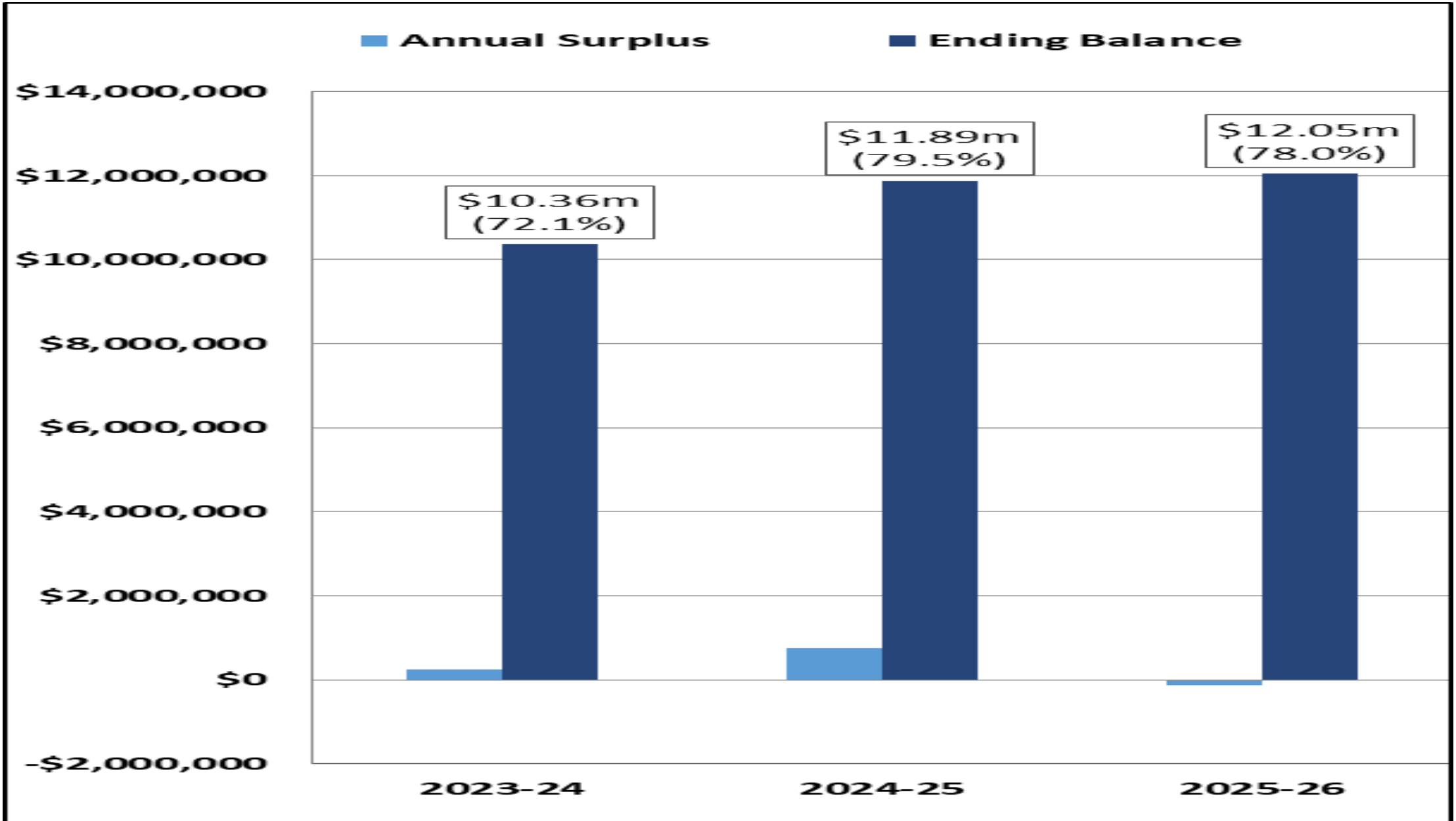
**Enrollment to ADA continues to be a challenge post-pandemic as MPS averaged 96% during the 2019-20 school year**

## Magnolia Science Academy 1 – Adopted Budget & Multiyear Projections

	2023-24 Adopted Budget	2024-25	2025-26
<b>Enrollment</b>	<b>700</b>	<b>747</b>	<b>767</b>
<b>Revenues</b>	<b>\$14,634,829</b>	<b>\$15,705,070</b>	<b>\$15,317,383</b>
<b>Expenditures</b>	<b>\$14,378,186</b>	<b>\$14,944,687</b>	<b>\$15,436,367</b>
<b>Other Adjustments</b>			<b>(200,000)</b>
<b>Net Deficit/Surplus</b>	<b>\$256,643</b>	<b>\$760,383</b>	<b>\$81,016</b>
<b>Ending Fund Balance</b>	<b>\$10,364,527</b>	<b>\$11,885,294</b>	<b>\$12,047,327</b>

*Enrollment projections assume 10% growth over a 3 year period. Revenue projections include spend down of all one-time monies by 2024/25. Projected deficit in 25/26 will need to be offset by approximately \$200,000 worth cuts or additional revenues; see other adjustments.*

# Magnolia Science Academy 1 - Multiyear Projections

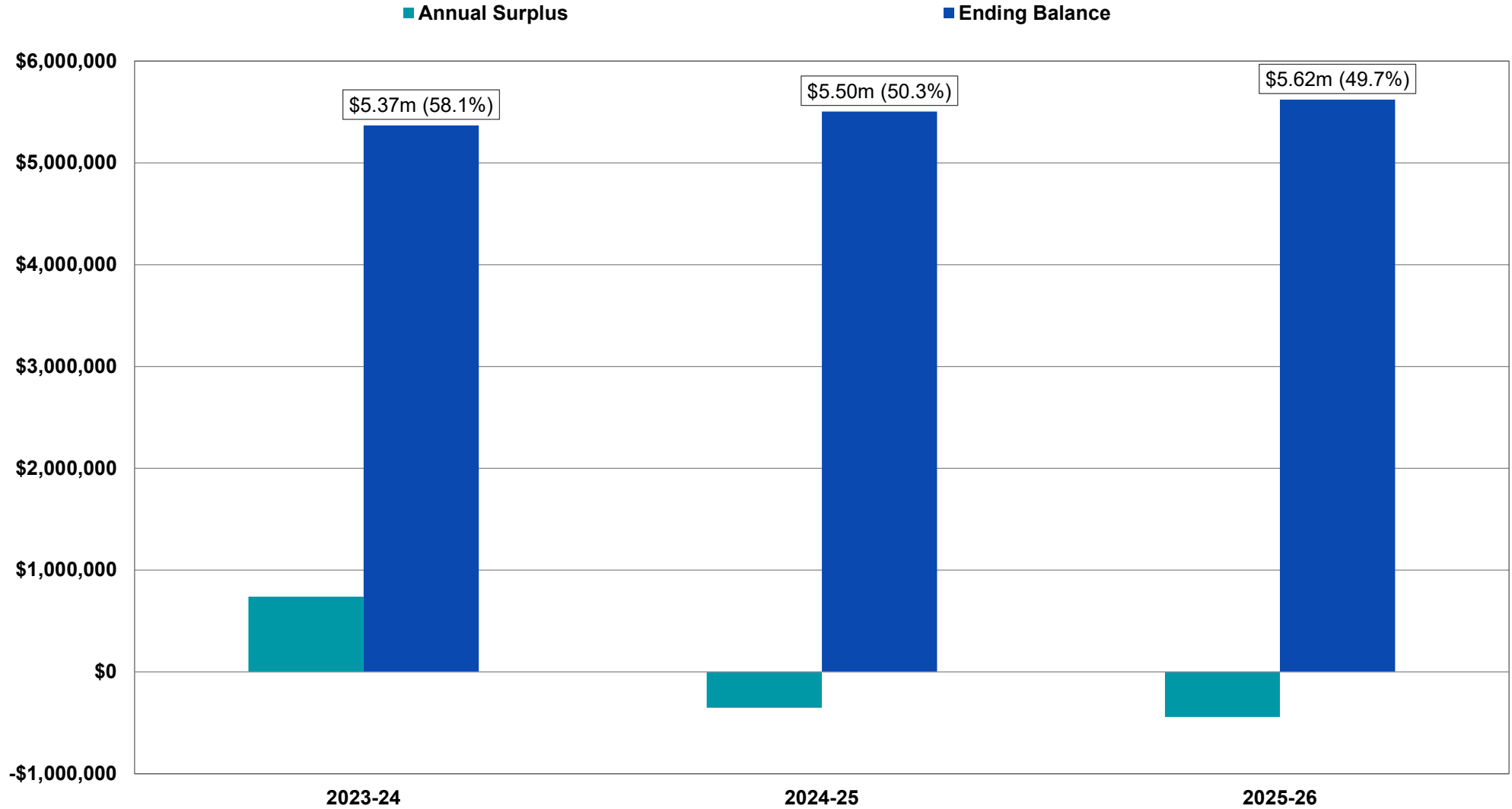


## Magnolia Science Academy 2 – Adopted Budget & Multiyear Projections

	2023-24 Adopted Budget	2024-25	2025-26
<b>Enrollment</b>	<b>530</b>	<b>564</b>	<b>564</b>
<b>Revenues</b>	<b>\$9,976,108</b>	<b>\$10,589,203</b>	<b>\$10,874,268</b>
<b>Expenditures</b>	<b>\$9,237,528</b>	<b>\$10,941,488</b>	<b>\$11,315,908</b>
<b>Other Adjustments</b>		<b>(420,000)</b>	<b>(500,000)</b>
<b>Net Deficit/Surplus</b>	<b>\$738,579</b>	<b>\$67,715</b>	<b>\$58,360</b>
<b>Ending Fund Balance</b>	<b>\$5,368,976</b>	<b>\$5,504,407</b>	<b>\$5,621,128</b>

*Enrollment projections assume 6% growth over a 2 year period. Revenue projections include spend down of all one-time monies by 2024/25. Projected deficits in 24/25 & 25/26 will need to be offset by spending reductions or revenue enhancements; see other adjustments.. The additional costs for the Two Principal Model has been incorporated into 24/25 projections.*

# Magnolia Science Academy 2 - Multiyear Projections



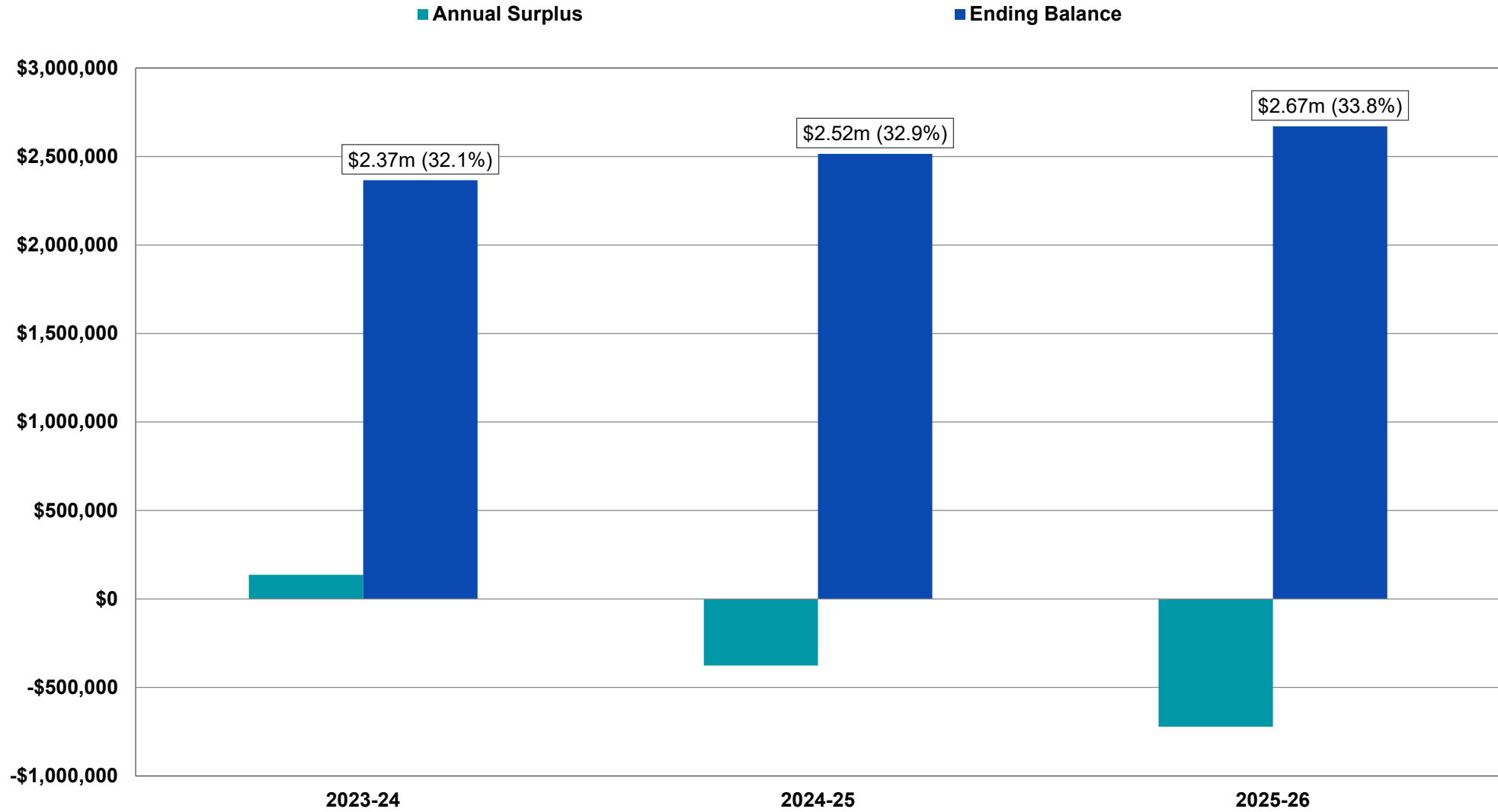


## Magnolia Science Academy 3 – Adopted Budget & Multiyear Projections

	2023-24 Adopted Budget	2024-25	2025-26
<b>Enrollment</b>	<b>400</b>	<b>412</b>	<b>421</b>
<b>Revenues</b>	<b>\$7,503,214</b>	<b>\$7,281,373</b>	<b>\$7,186,785</b>
<b>Expenditures</b>	<b>\$7,366,704</b>	<b>\$7,656,952</b>	<b>\$7,908,866</b>
<b>Other Adjustments</b>		<b>(450,000)</b>	<b>(800,000)</b>
<b>Net Deficit/Surplus</b>	<b>\$136,510</b>	<b>\$74,421</b>	<b>\$77,919</b>
<b>Ending Fund Balance</b>	<b>\$2,366,958</b>	<b>\$2,515,800</b>	<b>\$2,671,638</b>

*Enrollment projections assume 5% growth over a 3 year period. Revenue projections include spend down of all one-time monies by 2023/24. Projected deficits in 24/25 & 25/26 will need to be offset by spending reductions or revenue enhancements; see other adjustments.*

# Magnolia Science Academy 3 - Multiyear Projections

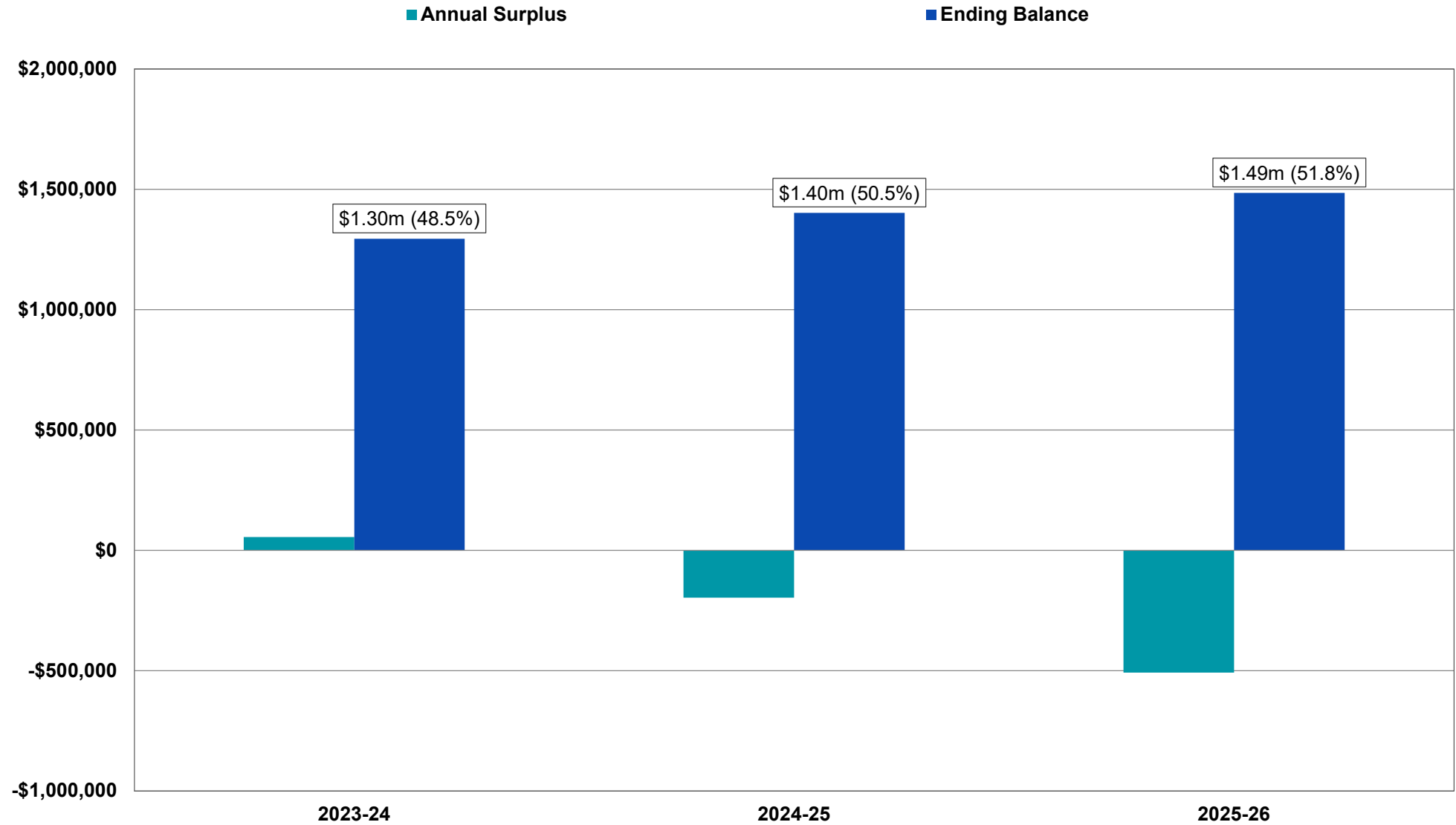


## Magnolia Science Academy 4 – Adopted Budget & Multiyear Projections

	2023-24 Adopted Budget	2024-25	2025-26
<b>Enrollment</b>	<b>120</b>	<b>140</b>	<b>140</b>
<b>Revenues</b>	<b>\$2,723,868</b>	<b>\$2,577,568</b>	<b>\$2,357,197</b>
<b>Expenditures</b>	<b>\$2,668,968</b>	<b>\$2,774,125</b>	<b>\$2,865,394</b>
<b>Other Adjustments</b>		<b>(250,000)</b>	<b>(550,000)</b>
<b>Net Deficit/Surplus</b>	<b>\$54,900</b>	<b>\$53,443</b>	<b>\$41,803</b>
<b>Ending Fund Balance</b>	<b>\$1,295,041</b>	<b>\$1,401,926</b>	<b>\$1,485,532</b>

*Enrollment projections assumes 17% growth over a 2 year period. Revenue projections include spend down of all one-time monies by 2023/24. Projected deficits in 24/25 & 25/26 will need to be offset by spending reductions or revenue enhancements; see other adjustments.*

# Magnolia Science Academy 4 – Multiyear Projections



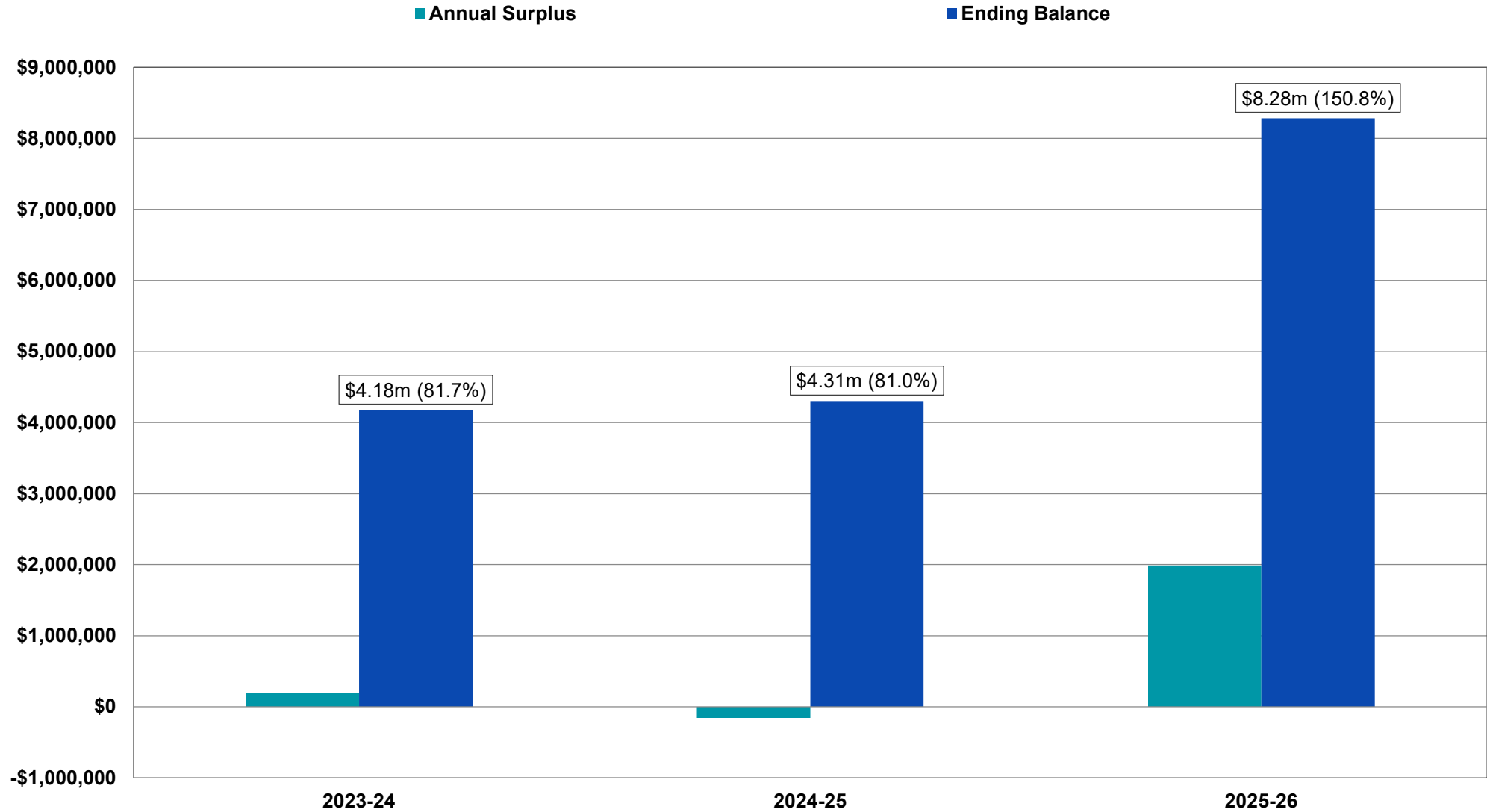
## Magnolia Science Academy 5 – Adopted Budget & Multiyear Projections

	2023-24 Adopted Budget	2024-25	2025-26
<b>Enrollment</b>	239	239	380
<b>Revenues</b>	\$5,314,986	\$5,160,534	\$7,479,139
<b>Expenditures</b>	\$5,114,244	\$5,315,745	*\$5,490,633
<b>Other Adjustments</b>		<b>(220,000)</b>	
<b>Net Deficit/Surplus</b>	\$200,742	\$64,789	\$1,988,506
<b>Ending Fund Balance</b>	\$4,175,808	\$4,305,386	\$8,282,397

*Enrollment projections assumes 59% growth over a 2 year period. Revenue projections include spend down of all one-time monies by 2024/25. Projected deficit in 24/25 will need to be offset by spending reductions or revenue enhancements; see other adjustments.*

*\*We will model our staffing assumptions for 25/26 based on existing school models (MSA 3).*

# Magnolia Science Academy 5 - Multiyear Projections

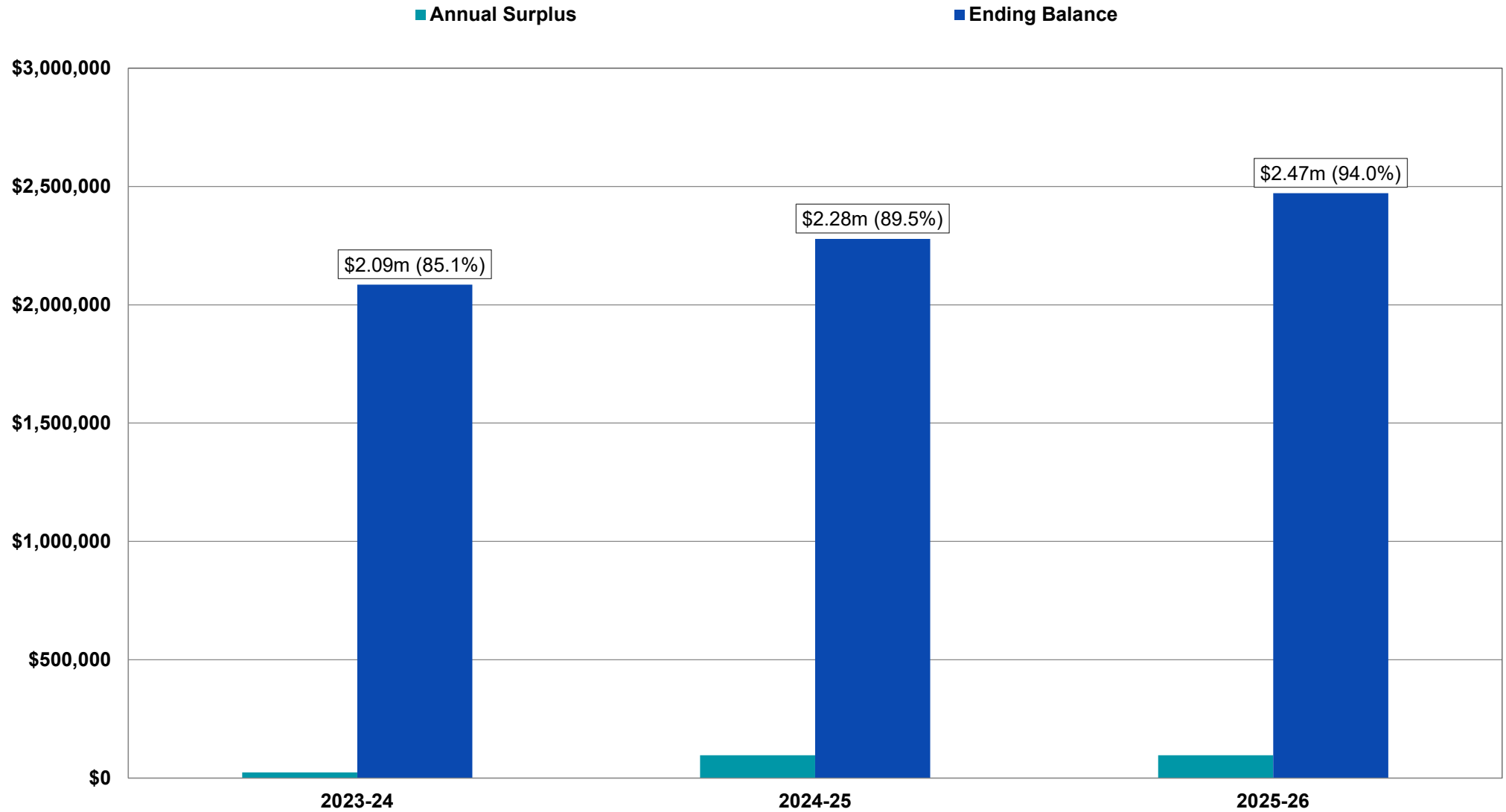


## Magnolia Science Academy 6 – Adopted Budget & Multiyear Projections

	2023-24 Adopted Budget	2024-25	2025-26
<b>Enrollment</b>	<b>110</b>	<b>140</b>	<b>140</b>
<b>Revenues</b>	<b>\$2,473,074</b>	<b>\$2,642,340</b>	<b>\$2,726,355</b>
<b>Expenditures</b>	<b>\$2,449,274</b>	<b>\$2,545,775</b>	<b>\$2,629,531</b>
<b>Other Adjustments</b>			
<b>Net Deficit/Surplus</b>	<b>\$23,800</b>	<b>\$96,565</b>	<b>\$96,824</b>
<b>Ending Fund Balance</b>	<b>\$2,085,339</b>	<b>\$2,278,469</b>	<b>\$2,472,116</b>

*Enrollment projections assumes 27% growth over a 2 year period. Revenue projections include spend down of all one-time monies by 2023/24. No other adjustments necessary if target enrollment is reached in 24/25.*

# Magnolia Science Academy 6 – Multiyear Projections





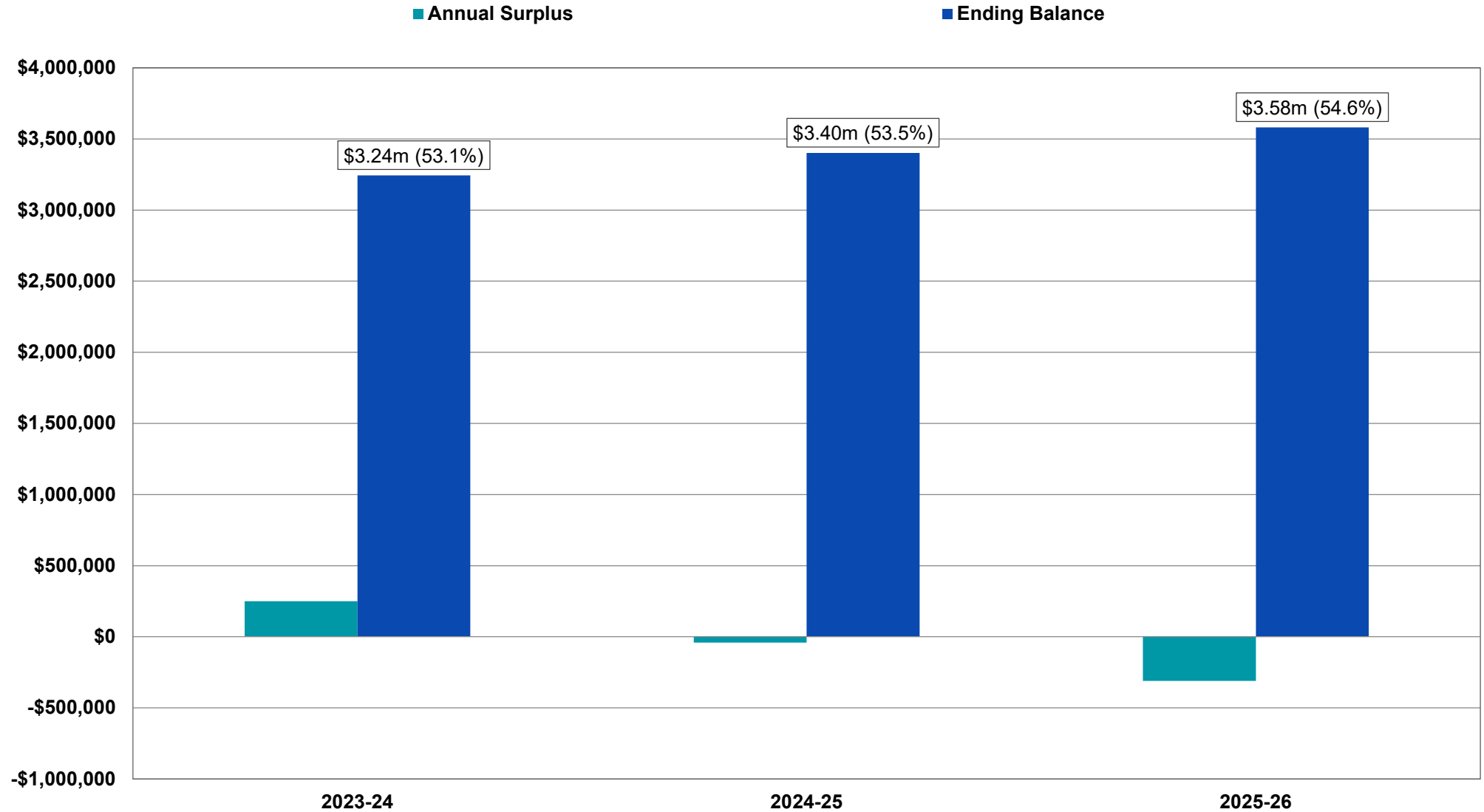
## Magnolia Science Academy 7 – Adopted Budget & Multiyear Projections

	2023-24 Adopted Budget	2024-25	2025-26
<b>Enrollment</b>	<b>287</b>	<b>287</b>	<b>287</b>
<b>Revenues</b>	<b>\$6,362,563</b>	<b>\$6,312,622</b>	<b>\$6,252,817</b>
<b>Expenditures</b>	<b>\$6,112,890</b>	<b>*\$6,353,738</b>	<b>\$6,562,776</b>
<b>Other Adjustments</b>		<b>(120,000)</b>	<b>(400,000)</b>
<b>Net Deficit/Surplus</b>	<b>\$249,673</b>	<b>\$78,884</b>	<b>\$90,041</b>
<b>Ending Fund Balance</b>	<b>\$3,243,789</b>	<b>\$3,401,557</b>	<b>\$3,581,640</b>

*Enrollment projections assumes that enrollment remains flat over a 3 year period. Revenue projections include spend down of all one-time monies by 2024/25. Projected deficits in 24/25 & 25/26 will need to be offset by spending reductions or revenue enhancements; see other adjustments.*

*\* Does not include approximately \$873K worth of Facilities upgrades for ADA - Plan is to be determined*

# Magnolia Science Academy 7 – Multiyear Projections

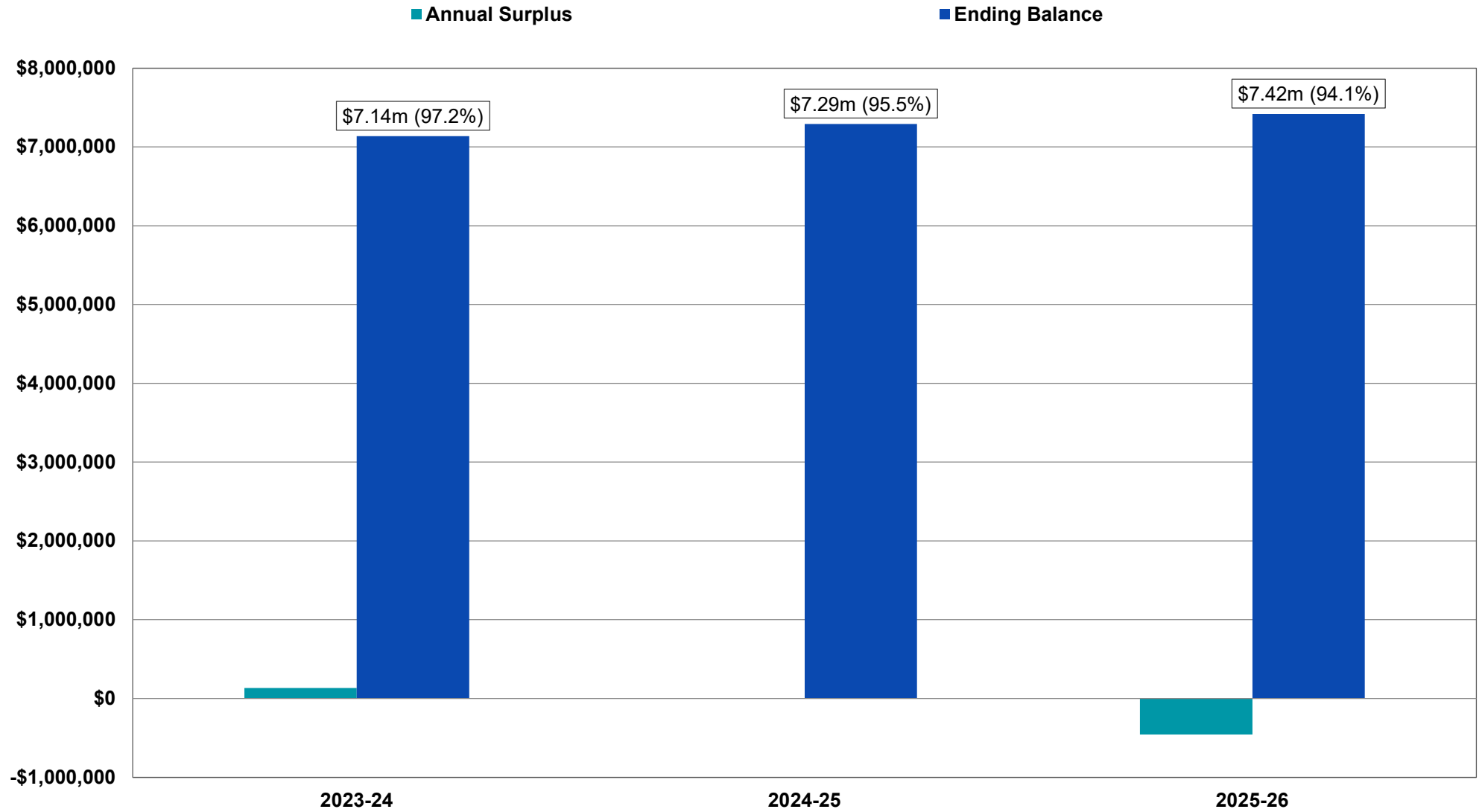


## Magnolia Science Academy 8 – Adopted Budget & Multiyear Projections

	2023-24 Adopted Budget	2024-25	2025-26
<b>Enrollment</b>	<b>394</b>	<b>420</b>	<b>420</b>
<b>Revenues</b>	<b>\$7,475,569</b>	<b>\$7,633,149</b>	<b>\$7,426,406</b>
<b>Expenditures</b>	<b>\$7,341,857</b>	<b>\$7,631,126</b>	<b>\$7,882,190</b>
<b>Other Adjustments</b>		<b>(75,000)</b>	<b>(520,000)</b>
<b>Net Deficit/Surplus</b>	<b>\$133,712</b>	<b>\$77,023</b>	<b>\$64,216</b>
<b>Ending Fund Balance</b>	<b>\$7,136,266</b>	<b>\$7,290,312</b>	<b>\$7,418,743</b>

*Enrollment projections assumes 7% growth over a 2 year period. Revenue projections include spend down of all one-time monies by 2024/25. Projected deficits in 24/25 & 25/26 will need to be offset by spending reductions or revenue enhancements; see other adjustments.*

# Magnolia Science Academy 8 – Multiyear Projections

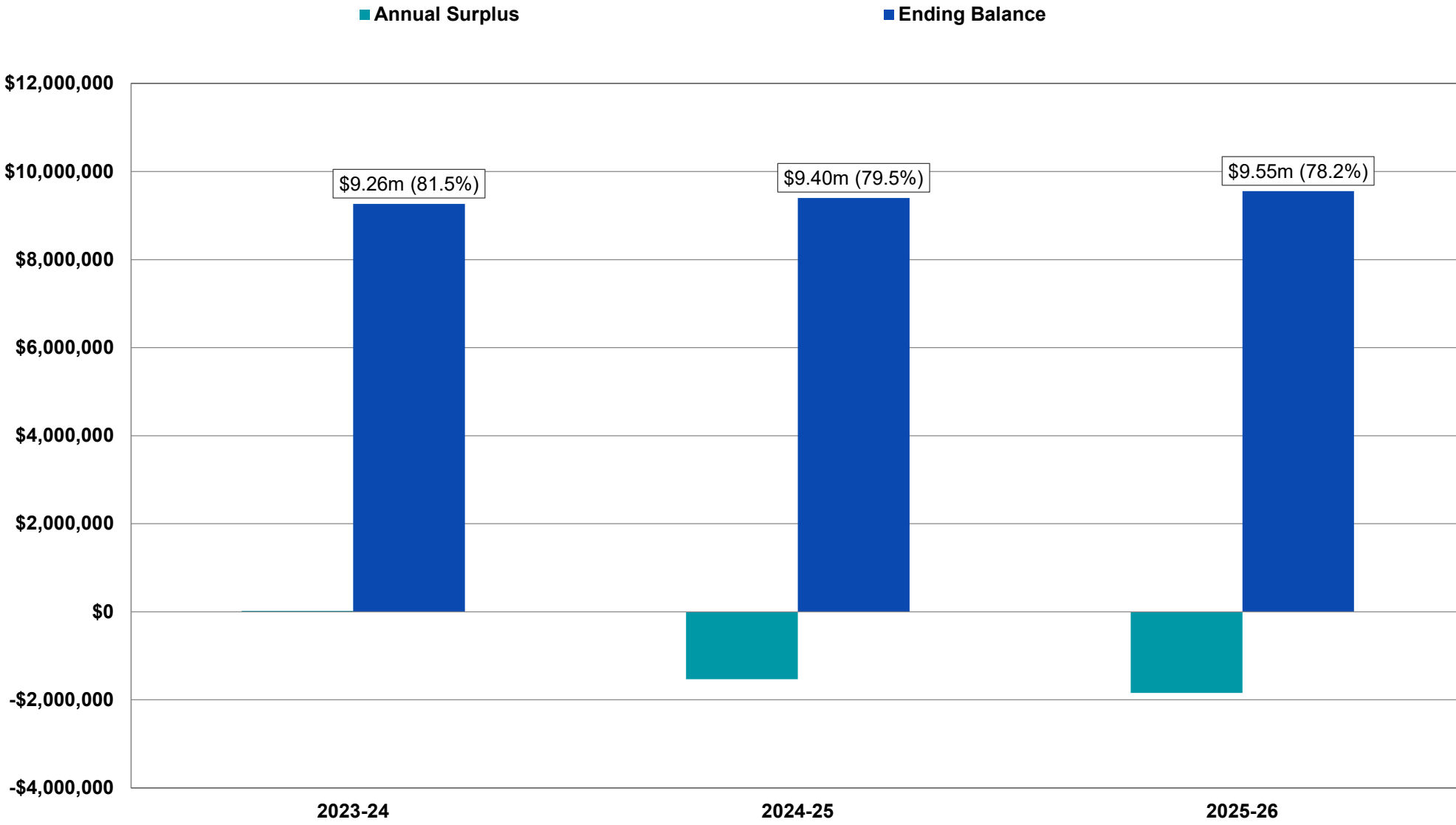


## Magnolia Science Academy Santa Ana – Adopted Budget & Multiyear Projections

	2023-24 Adopted Budget	2024-25	2025-26
<b>Enrollment</b>	<b>520</b>	<b>520</b>	<b>525</b>
<b>Revenues</b>	<b>\$11,396,220</b>	<b>\$10,288,802</b>	<b>\$10,369,147</b>
<b>Expenditures</b>	<b>\$11,374,243</b>	<b>\$11,822,389</b>	<b>\$12,211,345</b>
<b>Other Adjustments</b>		<b>(1,600,000)</b>	<b>(1,920,000)</b>
<b>Net Deficit/Surplus</b>	<b>\$21,977</b>	<b>\$66,413</b>	<b>\$77,802</b>
<b>Ending Fund Balance</b>	<b>\$9,264,837</b>	<b>\$9,397,663</b>	<b>\$9,553,267</b>

*Enrollment projections assumes 1% growth over a 3 year period. Revenue projections include spend down of all one-time monies by 2023/24. Projected deficits in 24/25 & 25/26 will need to be offset by significant spending reductions or revenue enhancements; see other adjustments.*

# Magnolia Science Academy Santa Ana – Multiyear Projections

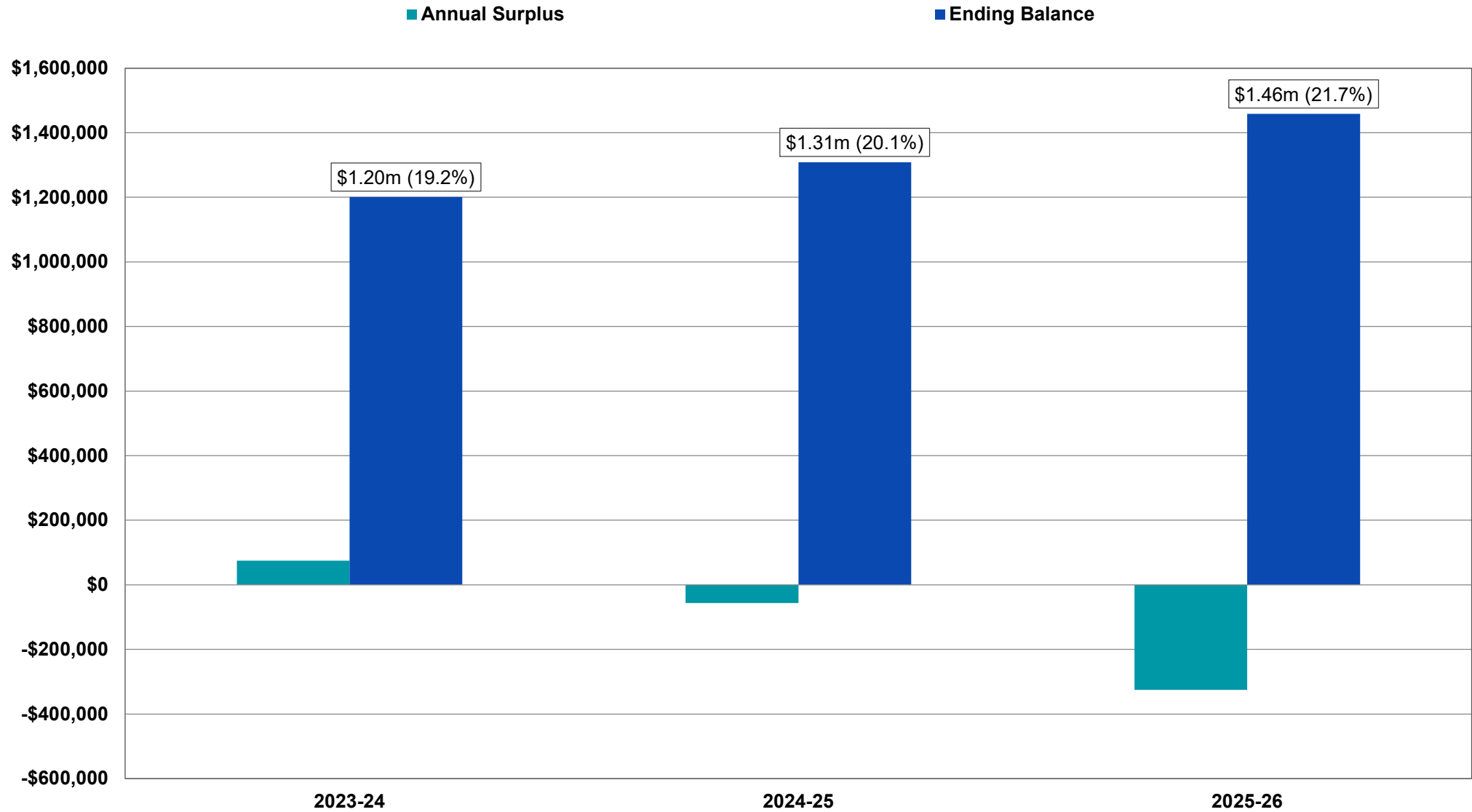


## Magnolia Science Academy San Diego – Adopted Budget & Multiyear Projections

	2023-24 Adopted Budget	2024-25	2025-26
<b>Enrollment</b>	<b>430</b>	<b>435</b>	<b>440</b>
<b>Revenues</b>	<b>\$6,330,215</b>	<b>\$6,445,311</b>	<b>\$6,390,596</b>
<b>Expenditures</b>	<b>\$6,255,230</b>	<b>\$6,501,686</b>	<b>\$6,715,592</b>
<b>Other Adjustments</b>		<b>(110,000)</b>	<b>(400,000)</b>
<b>Net Deficit/Surplus</b>	<b>\$74,985</b>	<b>\$53,625</b>	<b>\$75,004</b>
<b>Ending Fund Balance</b>	<b>\$1,201,272</b>	<b>\$1,308,522</b>	<b>\$1,458,531</b>

*Enrollment projections assumes 2% growth over a 3 year period. Revenue projections include spend down of all one-time monies by 2023/24. Projected deficits in 24/25 & 25/26 will need to be offset by spending reductions or revenue enhancements; see other adjustments.*

# Magnolia Science Academy San Diego – Multiyear Projections





## Magnolia Educational and Research Foundation– 2023-24 Budget Projections

	2023-23 (2 <sup>nd</sup> Interim) Projections	2023-24 Adopted Budget	Difference
<b>Total Enrollment</b>	<b>3,569</b>	<b>3,730</b>	<b>161</b>
<b>Revenues</b>	<b>\$6,633,935</b>	<b>\$7,891,287</b>	<b>\$1,257,352</b>
<b>Expenditures</b>	<b>\$6,652,514</b>	<b>\$7,860,276</b>	<b>*\$1,236,391</b>
<b>Net Deficit/Surplus</b>	<b>(\$18,579)</b>	<b>\$31,011</b>	<b>\$20,961</b>
<b>Ending Fund Balance</b>	<b>\$2,372,284</b>	<b>2,403,296</b>	<b>\$39,541</b>

*Revised Home Office budget includes two additional positions funded by CSFP and two positions funded by the Community Schools Program Plan (CCSP) as well as a six percent increase to Home Office employees in 23/24. All CMO fees charged based on schedule. The Home Office has also included one-time expenses for software upgrades to benefit all school sites.*

*\*This does not take into account additional revenue generated from pending and future grants (ECHS, CYB, PCSGP & Federal CSP).*

# Magnolia Educational and Research Foundation- Home Office Budget Detail

	<u>22-23 SIB</u>	<u>23-24 Budget</u>	<u>Difference</u>
<b>Revenue</b>			
CMO Fee - MSA-1	1,201,574	1,106,231	-95,343
CMO Fee - MSA-2	1,201,574	1,106,231	-95,343
CMO Fee - MSA-3	863,362	795,103	-68,259
CMO Fee - MSA-4	172,726	172,849	123
CMO Fee - MSA-5	225,296	207,418	-17,878
CMO Fee - MSA-6	247,824	172,849	-74,975
CMO Fee - MSA-7	225,296	553,115	327,819
CMO Fee - MSA-8	863,362	795,103	-68,259
CMO Fee - MSA-SA	750,984	1,106,231	355,247
CMO Fee - MSA-SD	450,590	449,406	-1,184
ERC		521,750	
Other Revenue		905,001	
<b>Total Revenue</b>	<b>6,202,588</b>	<b>7,891,287</b>	<b>1,688,699</b>
<b>Expense</b>			
Employee Salaries		4,537,257	
Employee Benefits		1,564,586	
Books & Supplies		107,250	
Services & Other Operating Expenses		1,650,324	
Capital Outlay & Depreciation		859	
Other Outflows		0	

# 2023-24 Budget Considerations

## Planning Considerations

- Facilities Focus (MSA 2 & 5) – CSFA MSA 5 Award
- Math Adoption in 2023-24
- Community Schools Partnership Program Grant (CCSP)
- Enrollment to ADA continues to be focus
- Potential New Schools in 24/ 25
- In-Housing and Consolidating ASES, 21<sup>st</sup> Century & ELOP Programs in 24/ 25

## Funding Opportunities

- Federal CSP Grant
- PCSGP
- Early College High School Grant
- CCAP Grant
- Fundraising Dollars

# Addressing the Board

## \*Regular Board Meeting @ Magnolia Science Academy 1

- June 8th at 6:30pm

\*Meetings will take place at Magnolia Science Academy 1 located at 18238 Sherman Way, Reseda, CA 91335

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Have questions? Contact Jennifer @ 213-628-3634 ext. 100 or [jlara@magnoliapublicschools.org](mailto:jlara@magnoliapublicschools.org)



**2023-24 JULY BUDGET - BY SITE**

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
<b>Enrollment</b>	700	530	400	120	239	110	287	394	520	430		3,730
<b>Attendance</b>	651.00	492.90	368.00	110.40	217.49	101.20	266.91	362.48	494.00	399.90		3,464.28
<b>Revenue</b>												
LCFF Entitlement	10,146,335	7,565,871	5,288,556	1,957,765	3,435,411	1,510,472	3,983,533	5,109,897	7,596,400	4,432,185	-	51,026,425
Federal Revenue	532,161	296,498	234,404	94,566	468,526	119,229	191,829	291,209	330,571	139,843	-	2,698,835
Other State Revenues	2,535,751	1,301,492	1,171,276	298,733	901,003	512,860	1,423,724	973,495	2,377,327	1,091,920	-	12,587,581
Other Local Revenues	1,420,582	812,247	808,978	372,804	510,046	330,513	763,478	1,100,968	1,091,922	666,267	7,891,287	15,769,093
<b>Total Revenue</b>	<b>14,634,829</b>	<b>9,976,107</b>	<b>7,503,214</b>	<b>2,723,868</b>	<b>5,314,986</b>	<b>2,473,074</b>	<b>6,362,563</b>	<b>7,475,569</b>	<b>11,396,220</b>	<b>6,330,215</b>	<b>7,891,287</b>	<b>82,081,934</b>
<b>Expenses</b>												
Certificated Salaries	4,405,535	3,096,317	2,714,222	1,124,085	1,812,730	893,930	1,719,036	2,640,348	3,697,276	2,172,463	-	24,275,942
Classified Salaries	1,580,283	971,277	761,774	214,910	606,127	227,041	749,123	806,335	1,186,085	423,719	4,537,257	12,063,932
Benefits	2,087,296	1,476,132	1,331,755	491,906	891,883	400,436	826,504	1,194,867	1,904,259	932,892	1,564,586	13,102,517
Books and Supplies	936,115	670,997	276,014	92,965	235,185	79,652	227,318	455,404	432,701	306,684	107,250	3,820,284
Services and Operations	4,761,909	2,887,016	2,156,797	707,162	1,479,431	813,242	2,461,500	2,029,504	2,716,915	2,357,155	1,650,324	24,020,954
Depreciation / Cap Outlay	592,048	135,790	126,142	37,940	88,888	34,973	129,410	215,400	866,180	59,137	859	2,286,767
Other Outflows	15,000	-	-	-	-	-	-	-	570,828	3,180	-	589,008
<b>Total Expenses</b>	<b>14,378,187</b>	<b>9,237,528</b>	<b>7,366,704</b>	<b>2,668,968</b>	<b>5,114,244</b>	<b>2,449,274</b>	<b>6,112,891</b>	<b>7,341,857</b>	<b>11,374,244</b>	<b>6,255,230</b>	<b>7,860,276</b>	<b>80,159,404</b>
<b>Net Revenue</b>	<b>256,643</b>	<b>738,579</b>	<b>136,510</b>	<b>54,899</b>	<b>200,742</b>	<b>23,799</b>	<b>249,672</b>	<b>133,712</b>	<b>21,976</b>	<b>74,985</b>	<b>31,011</b>	<b>1,922,529</b>
<b>Fund Balance</b>												
Beginning Balance	10,107,884	4,630,397	2,230,448	1,240,141	3,975,066	2,061,539	2,994,116	7,002,554	9,242,860	1,126,287	2,372,284	46,983,578
Net Revenue	256,643	738,579	136,510	54,899	200,742	23,799	249,672	133,712	21,976	74,985	31,011	1,922,529
<b>Projected Ending Balance</b>	<b>10,364,527</b>	<b>5,368,976</b>	<b>2,366,958</b>	<b>1,295,041</b>	<b>4,175,808</b>	<b>2,085,338</b>	<b>3,243,788</b>	<b>7,136,266</b>	<b>9,264,836</b>	<b>1,201,272</b>	<b>2,403,296</b>	<b>48,906,107</b>
Ending Bal. as % of Exp.:	72.1%	58.1%	32.1%	48.5%	81.7%	85.1%	53.1%	97.2%	81.5%	19.2%	30.6%	61.0%

2023-24 July Budget		Annual Budget		
CONSOLIDATED	2022-23	Proposed	Variance From	Variance as %
	Estimated Actuals	July Budget	Prior Year	
Projected Average Daily Attendance:	3,305	3,464	160	
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	44,530,436	51,026,425	6,495,989	15%
Federal Revenue	5,566,156	2,905,801	(2,660,356)	-48%
Other State Revenues	17,515,963	12,587,581	(4,928,383)	-28%
Other Local Revenues	8,099,949	15,769,093	7,669,144	95%
<b>Total Revenue</b>	<b>75,712,505</b>	<b>82,288,900</b>	<b>6,576,395</b>	<b>9%</b>
<b>Expenditures</b>				
Certificated Salaries	22,559,155	24,275,942	1,716,787	8%
Classified Salaries	10,562,020	12,063,932	1,501,912	14%
Benefits	11,635,856	13,102,517	1,466,661	13%
Books and Supplies	3,441,576	3,820,284	378,707	11%
Services and Operating Exp.	23,538,518	24,020,954	482,556	2%
Depreciation & Cap Outlay	2,220,154	2,286,767	66,613	3%
Other Outflows	556,517	589,008	32,491	6%
<b>Total Expenditures</b>	<b>74,513,797</b>	<b>80,159,404</b>	<b>5,645,727</b>	<b>8%</b>
<b>Net Revenues</b>	<b>1,198,708</b>	<b>2,129,495</b>	<b>930,667</b>	
<b>Fund Balance</b>				
Beginning Balance (Audited)	45,784,870	46,983,578		
Net Revenues	1,198,708	2,129,495		
<b>Ending Fund Balance</b>	<b>46,983,578</b>	<b>49,113,073</b>		
<b>Components of Fund Bal.</b>				
Available For Econ. Uncert.		34,400,670	42.9% of Expenditures	
Restricted Balances (Est.)		1,030,237	1.3% of Expenditures	
Net Fixed Assets		13,475,200	16.8% of Expenditures	
<b>Ending Fund Balance</b>		<b>49,113,073</b>	<b>61.3% of Expenditures</b>	



2023-24 July Budget		Annual Budget			
<b>CONSOLIDATED</b>		2022-23	Proposed	Variance From	Variance as %
		Estimated Actuals	July Budget	Prior Year	

**REVENUE**

**LCFF Entitlement**

8011	State Aid	26,615,632	31,119,477	4,503,845	17%
8012	EPA Entitlement	7,219,051	8,766,060	1,547,009	21%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	10,695,753	11,140,888	445,135	4%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>44,530,436</b>	<b>51,026,425</b>	<b>6,495,989</b>	<b>15%</b>

**Federal Revenue**

8181	SpEd - Revenue	536,990	387,913	(149,077)	-28%
8220	SchLunchFederal	-	-	-	0%
8285	SpEd - Revenue	-	206,966	206,966	0%
8290	All Other Federal Revenue	-	206,966	206,966	0%
8295	Prior Year Adjustments (Fed Rev)	5,029,166	2,103,956	(2,925,210)	-58%
<b>SUBTOTAL - Federal Revenue</b>		<b>5,566,156</b>	<b>2,905,801</b>	<b>(2,660,356)</b>	<b>-48%</b>

**Other State Revenue**

8311	SpEd Revenue	2,009,263	2,258,080	248,817	12%
8520	SchoolNutrState	-	-	-	0%
8550	MandCstReimburs	99,049	110,686	11,637	12%
8560	StateLotteryRev	808,741	821,034	12,293	2%
8590	AllOthStateRev	14,598,910	9,397,780	(5,201,131)	-36%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>17,515,963</b>	<b>12,587,581</b>	<b>(4,928,383)</b>	<b>-28%</b>

**Local Revenue**

8600	Other Local Rev	324,903	25,002	(299,901)	-92%
8660	Interest	24,000	24,000	-	0%
8698	OthRev-Suspense	-	-	-	0%
8701	CMO Fee - MSA-1	1,201,574	1,106,231	(95,343)	-8%
8702	CMO Fee - MSA-2	1,201,574	1,106,231	(95,343)	-8%
8703	CMO Fee - MSA-3	863,631	795,103	(68,528)	-8%
8704	CMO Fee - MSA-4	172,726	172,849	123	0%
8705	CMO Fee - MSA-5	225,295	207,418	(17,877)	-8%
8706	CMO Fee - MSA-6	247,825	172,849	(74,976)	-30%
8707	CMO Fee - MSA-7	225,295	553,115	327,820	146%
8708	CMO Fee - MSA-8	863,631	795,103	(68,528)	-8%
8709	CMO Fee - MSA-SA	750,984	1,106,231	355,247	47%
8712	CMO Fee - MSA-SD	450,590	449,406	(1,184)	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8677	SpEd Revenue	-	746,295	746,295	0%
8699	Other Revenue	1,309,488	8,247,827	6,938,339	530%
8999	Misc Revenue (Suspense)	2,000	2,000	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>7,865,516</b>	<b>15,511,660</b>	<b>7,646,144</b>	<b>97%</b>

2023-24 July Budget		Annual Budget			
<b>CONSOLIDATED</b>		2022-23	Proposed	Variance From	Variance as %
		Estimated Actuals	July Budget	Prior Year	
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	67,418	67,418	-	0%
8803	Fundraising	167,015	190,015	23,000	14%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>234,433</b>	<b>257,433</b>	<b>23,000</b>	<b>10%</b>
<b>TOTAL REVENUE</b>		<b>75,712,505</b>	<b>82,288,900</b>	<b>6,576,395</b>	<b>9%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	16,821,013	18,296,781	1,475,768	9%
1200	Cert Aid	1,639,088	1,837,555	198,466	12%
1300	Cert Adminis	4,099,053	4,141,606	42,553	1%
<b>SUBTOTAL - Certificated Salaries</b>		<b>22,559,155</b>	<b>24,275,942</b>	<b>1,716,787</b>	<b>8%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	2,181,969	2,441,951	259,982	12%
2200	Classified Support	2,486,565	2,672,227	185,662	7%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	5,893,487	6,949,754	1,056,268	18%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>10,562,020</b>	<b>12,063,932</b>	<b>1,501,912</b>	<b>14%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	3,581,552	3,871,147	289,595	8%
3102	STRS-Classified	885,359	954,079	68,720	8%
3201	PERS-Cert	596,959	780,290	183,331	31%
3202	PERS-Classified	752,496	934,903	182,407	24%
3301	OASDI/Med-Cert	453,089	505,738	52,650	12%
3302	OASDI/Med-Class	420,353	510,745	90,392	22%
3401	HlthWelfareCert	2,965,204	3,848,090	882,886	30%
3402	HlthWelfareCert	1,372,245	963,619	(408,626)	-30%
3501	UI-Certificated	88,891	115,100	26,209	29%
3502	UI-Classified	32,927	42,978	10,051	31%
3601	WorkersCmp-Cert	212,984	295,970	82,986	39%
3602	WorkersCmp-Class	191,785	121,684	(70,101)	-37%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	82,012	158,173	76,161	93%
<b>SUBTOTAL - Employee Benefits</b>		<b>11,635,856</b>	<b>13,102,517</b>	<b>1,466,661</b>	<b>13%</b>



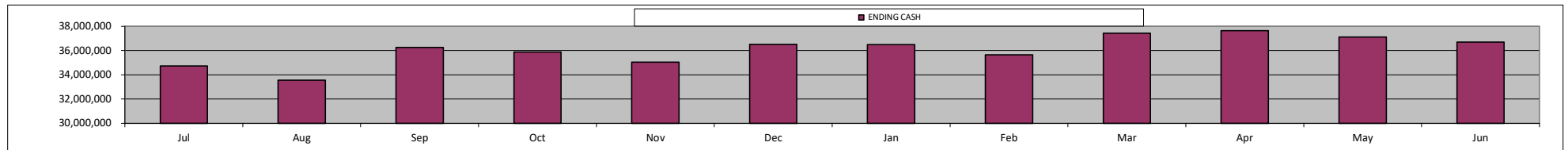
2023-24 July Budget		Annual Budget			
CONSOLIDATED		2022-23	Proposed	Variance From	Variance as %
		Estimated Actuals	July Budget	Prior Year	
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	537,598	811,898	274,300	51%
4200	BooksOthRefMats	33,000	33,850	850	3%
4300	Materials and Supplies	79,840	16,000	(63,840)	-80%
4310	Ins Mats & Sups	201,248	199,426	(1,822)	-1%
4315	OthrSupplies	33,500	33,890	390	1%
4320	Office Supplies	219,000	242,520	23,520	11%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	57,300	58,838	1,538	3%
4335	PE Supplies	104,500	82,350	(22,150)	-21%
4340	Educat Software	541,106	613,786	72,679	13%
4345	NonInstStdntSup	441,150	478,406	37,256	8%
4346	TeacherSupplies	34,500	35,900	1,400	4%
4350	Cust. Supplies	176,000	164,360	(11,640)	-7%
4351	Yearbook	3,000	1,000	(2,000)	-67%
4390	Uniforms	151,000	155,860	4,860	3%
4400	NonCapEquip-Gen	353,391	198,031	(155,360)	-44%
4410	ClssrmFrnEqp<5k	20,500	21,290	790	4%
4430	OffceFurnEqp<5k	20,500	21,020	520	3%
4440	Computers <\$5k	117,000	368,370	251,370	215%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	27,000	27,900	900	3%
4710	Food	121,000	67,700	(53,300)	-44%
4720	Food:Other Food	167,500	185,880	18,380	11%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	1,943	2,008	65	3%
<b>SUBTOTAL - Books and Supplies</b>		<b>3,441,576</b>	<b>3,820,284</b>	<b>378,707</b>	<b>11%</b>

2023-24 July Budget		Annual Budget			
CONSOLIDATED		2022-23	Proposed	Variance From	Variance as %
		Estimated Actuals	July Budget	Prior Year	
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	6,203,128	6,464,536	261,408	4%
5200	Travel - General	3,000	3,120	120	4%
5205	Conference Fees	27,000	27,440	120	4%
5210	MilesParkTolls	34,000	34,350	440	2%
5215	TravConferences	-	-	350	1%
5220	TraLodging	29,000	32,130	-	0%
5300	DuesMemberships	135,500	143,480	3,130	11%
5450	Other Insurance	659,096	747,460	7,980	6%
5500	OpsHousekeeping	651,540	572,536	88,363	13%
5510	Gas & Electric	317,500	372,890	(79,004)	-12%
5610	Rent & Leases	3,948,319	4,111,026	55,390	17%
5620	EquipmentLeases	225,400	230,732	162,706	4%
5630	Reps&MaintBldng	1,001,733	580,793	5,332	2%
5800	ProfessServices	2,306,975	2,622,808	(420,940)	-42%
5810	Legal	345,500	303,600	315,834	14%
5813	SchPrgAftSchool	701,766	740,664	(41,900)	-12%
5814	SchPrgAcadComps	17,000	17,330	38,898	6%
5819	SchIProgs-Other	935,506	896,196	330	2%
5820	Audit & CPA	105,000	108,390	(39,310)	-4%
5825	DMSBusiness Svcs	592,000	772,000	3,390	3%
5835	Field Trips	313,085	285,270	180,000	30%
5836	FieldTrip Trans	401,000	361,860	(27,815)	-9%
5840	MarkngStdtRecrt	336,000	275,930	(39,140)	-10%
5850	Oversight Fees	463,682	510,264	(60,070)	-18%
5857	Payroll Fees	198,000	215,540	46,583	10%
5860	Service Fees	42,500	43,790	17,540	9%
5861	Prior Year Services	-	-	1,290	3%
5863	Prof Developmnt	224,708	220,014	-	0%
5864	Prof Dev-Other	254,130	260,090	(4,694)	-2%
5865	Professional Development LLM	-	-	5,960	2%
5869	SpEd Ctrct Inst	1,218,801	1,273,899	-	0%
5870	Livescan	8,950	9,294	55,098	5%
5872	SPED Fees (incl Encroachment)	150,439	159,144	344	4%
5875	Staff Recruiting	3,500	3,500	8,705	6%
5884	Substitutes	905,000	794,400	-	0%
5890	Oth Svcs Non-Inst	500	530	(110,600)	-12%
5900	Communications	43,950	45,160	30	6%
5910	Communications 2	-	-	1,210	3%
5920	Telecom Internet	325,000	345,940	-	0%
5930	Postage Delivery	62,500	63,640	20,940	6%
5940	Technology	347,810	371,207	1,140	2%
5990	Prior Year Adj (Services)	-	-	23,397	7%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>23,538,518</b>	<b>24,020,954</b>	<b>482,556</b>	<b>2%</b>

2023-24 July Budget		Annual Budget			
<b>CONSOLIDATED</b>		2022-23	Proposed	Variance From	
		Estimated Actuals	July Budget	Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	2,220,154	2,286,767	66,613	3%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>2,220,154</b>	<b>2,286,767</b>	<b>66,613</b>	<b>3%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	556,517	589,008	32,491	6%
<b>SUBTOTAL - Other Outflows</b>		<b>556,517</b>	<b>589,008</b>	<b>32,491</b>	<b>6%</b>
<b>TOTAL EXPENSES</b>		<b>74,513,797</b>	<b>80,159,404</b>	<b>5,645,727</b>	<b>8%</b>

**Monthly Cash Flow 2023-24**

<b>AII MPS</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>34,804,623</b>	<b>34,737,137</b>	<b>33,557,279</b>	<b>36,258,926</b>	<b>35,875,606</b>	<b>35,033,975</b>	<b>36,512,755</b>	<b>36,499,220</b>	<b>35,643,751</b>	<b>37,442,499</b>	<b>37,638,245</b>	<b>37,102,743</b>		
<b>Revenue</b>														
LCFF: State Aid	2,222,820	2,222,820	2,222,820	2,222,820	2,222,820	2,222,820	2,222,820	2,222,820	2,667,384	2,667,384	2,667,384	2,667,384	2,667,384	31,119,477
LCFF: EPA	-	-	2,191,515	-	-	2,191,515	-	-	2,191,515	-	-	-	2,191,515	8,766,060
LCFF: ILPT	-	668,453	1,336,907	891,271	891,271	891,271	891,271	891,271	935,835	935,835	935,835	935,835	935,835	11,140,888
Federal Revenue	26,300	37,207	541,909	29,758	29,758	15,920	541,909	15,920	15,920	541,909	15,920	15,920	870,480	2,698,835
Other State Revenues	631,180	631,180	1,005,280	1,212,350	1,007,092	1,007,092	1,323,036	1,007,092	837,932	1,043,190	837,932	837,932	1,206,293	12,587,581
Other Local Revenues	1,263,339	1,263,339	1,263,339	1,263,339	1,263,339	1,263,339	1,263,339	1,263,339	1,263,339	1,263,339	1,263,339	1,263,339	609,022	15,769,093
<b>Total Revenue</b>	<b>4,143,640</b>	<b>4,823,000</b>	<b>8,561,770</b>	<b>5,619,539</b>	<b>5,414,280</b>	<b>7,591,957</b>	<b>6,242,376</b>	<b>5,400,442</b>	<b>7,911,925</b>	<b>6,451,657</b>	<b>5,720,410</b>	<b>5,720,410</b>	<b>8,480,528</b>	<b>82,081,934</b>
<b>Expenses</b>														
Certificated Salaries	971,038	1,973,654	1,973,654	1,973,654	1,973,654	1,973,654	1,973,654	1,973,654	1,973,654	1,973,654	1,973,654	1,973,654	1,594,712	24,275,942
Classified Salaries	848,522	966,126	966,126	966,126	966,126	966,126	966,126	966,126	966,126	966,126	966,126	966,126	588,021	12,063,932
Benefits	642,783	1,061,243	1,061,243	1,061,243	1,061,243	1,061,243	1,061,243	1,061,243	1,061,243	1,061,243	1,061,243	1,061,243	786,058	13,102,517
Books and Supplies	305,623	305,623	305,623	305,623	305,623	305,623	305,623	305,623	305,623	305,623	305,623	305,623	152,811	3,820,284
Services and Operations	1,852,604	1,852,604	1,852,604	1,852,604	1,852,604	1,852,604	1,852,604	1,852,604	1,852,604	1,852,604	1,852,604	1,852,604	1,789,711	24,020,954
Depreciation / Cap Outlay	190,561	190,561	190,561	190,561	190,561	190,561	190,561	190,561	190,561	190,561	190,561	190,561	34	2,286,767
Other Outflows	49,084	49,084	49,084	49,084	49,084	49,084	49,084	49,084	49,084	49,084	49,084	49,084	-	589,008
<b>Total Expenses</b>	<b>4,860,214</b>	<b>6,398,895</b>	<b>6,398,895</b>	<b>6,398,895</b>	<b>6,398,895</b>	<b>6,398,895</b>	<b>6,398,895</b>	<b>6,398,895</b>	<b>6,398,895</b>	<b>6,398,895</b>	<b>6,398,895</b>	<b>6,398,895</b>	<b>4,911,348</b>	<b>80,159,404</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	3,601,370	1,800,685	1,800,685	1,800,685	-	-	-	-	-	-	-	-	-	9,003,424
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets - Depreciation Addback	190,561	190,561	190,561	190,561	190,561	190,561	190,561	190,561	190,561	190,561	190,561	190,561	-	2,286,733
Fixed Assets - Acquisitions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due To (From)	-	-	114,673	-	-	114,673	-	-	114,673	-	-	-	114,673	458,692
Expenses - Prior Year Accruals	(3,095,264)	(1,547,632)	(1,547,632)	(1,547,632)	-	-	-	-	-	-	-	-	-	(7,738,160)
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	(47,578)	(47,578)	(19,516)	(47,578)	(47,578)	(19,516)	(47,578)	(47,578)	(19,516)	(47,578)	(47,578)	(19,516)	-	(458,686)
<b>Total Other Transactions</b>	<b>649,089</b>	<b>396,036</b>	<b>538,771</b>	<b>396,036</b>	<b>142,983</b>	<b>285,718</b>	<b>142,983</b>	<b>142,983</b>	<b>285,718</b>	<b>142,983</b>	<b>142,983</b>	<b>285,718</b>		<b>3,552,003</b>
<b>Total Change in Cash</b>	<b>(67,486)</b>	<b>(1,179,858)</b>	<b>2,701,647</b>	<b>(383,320)</b>	<b>(841,631)</b>	<b>1,478,781</b>	<b>(13,535)</b>	<b>(855,469)</b>	<b>1,798,748</b>	<b>195,746</b>	<b>(535,502)</b>	<b>(392,767)</b>		<b>5,474,533</b>
<b>ENDING CASH</b>	<b>34,737,137</b>	<b>33,557,279</b>	<b>36,258,926</b>	<b>35,875,606</b>	<b>35,033,975</b>	<b>36,512,755</b>	<b>36,499,220</b>	<b>35,643,751</b>	<b>37,442,499</b>	<b>37,638,245</b>	<b>37,102,743</b>	<b>36,709,976</b>	<<< = 167 days cash	



2023-24 July Budget		Annual Budget		
MSA 1	2022-23	Proposed July Budget	Variance	Variance as %
	Estimated Actuals		From Prior Year	
Projected Average Daily Attendance:	647	651	4.29	1%
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	9,277,722	10,146,335	868,613	9%
Federal Revenue	1,369,775	532,161	(837,614)	-61%
Other State Revenues	2,983,395	2,535,751	(447,644)	-15%
Other Local Revenues	315,718	1,420,582	1,104,864	350%
<b>Total Revenue</b>	<b>13,946,611</b>	<b>14,634,829</b>	<b>688,218</b>	<b>5%</b>
<b>Expenditures</b>				
Certificated Salaries	3,936,799	4,405,535	468,736	12%
Classified Salaries	1,311,949	1,580,283	268,334	20%
Benefits	1,825,086	2,087,296	262,211	14%
Books and Supplies	756,387	936,115	179,728	24%
Services and Operating Exp.	4,929,934	4,761,909	(168,025)	-3%
Depreciation & Cap Outlay	592,048	592,048	-	0%
Other Outflows	15,000	15,000	-	0%
<b>Total Expenditures</b>	<b>13,367,203</b>	<b>14,378,187</b>	<b>1,010,983</b>	<b>8%</b>
<b>Net Revenues</b>	<b>579,408</b>	<b>256,643</b>	<b>(322,765)</b>	
<b>Fund Balance</b>				
Beginning Balance (Budgeted)	9,528,476	10,107,884		
Net Revenues	579,408	256,643		
<b>Ending Fund Balance</b>	<b>10,107,884</b>	<b>10,364,527</b>		
<b>Components of Fund Bal.</b>				
Available For Econ. Uncert.		5,957,390	41.4% of Expenditures	
Restricted Balances (Est.)		122,203	0.8% of Expenditures	
Net Fixed Assets		4,284,935	29.8% of Expenditures	
<b>Ending Fund Balance</b>		<b>10,364,527</b>	<b>72.1% of Expenditures</b>	

2023-24 July Budget		Annual Budget			
MSA 1		2022-23	Proposed	Variance	Variance as %
		Estimated Actuals	July Budget	From Prior Year	

## REVENUE

### LCFF Entitlement

8011	State Aid	5,302,901	5,830,837	527,936	10%
8012	EPA Entitlement	1,926,172	2,253,227	327,055	17%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	2,048,649	2,062,271	13,622	1%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>9,277,722</b>	<b>10,146,335</b>	<b>868,613</b>	<b>9%</b>

### Federal Revenue

8181	SpEd - Revenue	84,026	98,687	14,661	17%
8220	SchLunchFederal	-	-	-	0%
8285	SpEd - Revenue	-	-	-	0%
8290	All Other Federal Revenue	1,285,749	433,474	(852,275)	-66%
8295	Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>1,369,775</b>	<b>532,161</b>	<b>(837,614)</b>	<b>-61%</b>

### Other State Revenue

8311	SpEd Revenue	514,391	560,369	45,978	9%
8520	SchoolNutrState	-	-	-	0%
8550	MandCstReimburs	23,041	25,142	2,101	9%
8560	StateLotteryRev	156,704	154,287	(2,417)	-2%
8590	AllOthStateRev	2,289,259	1,795,953	(493,306)	-22%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>2,983,395</b>	<b>2,535,751</b>	<b>(447,644)</b>	<b>-15%</b>

### Local Revenue

8600	Other Local Rev	299,896	1	(299,895)	-100%
8660	Interest	-	-	-	0%
8698	OthRev-Suspense	-	-	-	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8677	SpEd Revenue	-	-	-	0%
8699	Other Revenue	-	1,404,759	1,404,759	0%
8999	Misc Revenue (Suspense)	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>299,896</b>	<b>1,404,760</b>	<b>1,104,864</b>	<b>368%</b>

2023-24 July Budget		Annual Budget			
MSA 1		2022-23	Proposed July Budget	Variance	Variance as %
		Estimated Actuals		From Prior Year	
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	7,116	7,116	-	0%
8803	Fundraising	8,706	8,706	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>15,822</b>	<b>15,822</b>	<b>-</b>	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>13,946,611</b>	<b>14,634,829</b>	<b>688,218</b>	<b>5%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	3,096,881	3,432,935	336,054	11%
1200	Cert Aid	167,750	267,696	99,946	60%
1300	Cert Adminis	672,168	704,904	32,736	5%
<b>SUBTOTAL - Certificated Salaries</b>		<b>3,936,799</b>	<b>4,405,535</b>	<b>468,736</b>	<b>12%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	493,706	610,657	116,951	24%
2200	Classified Support	451,463	565,568	114,106	25%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	366,781	404,058	37,277	10%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>1,311,949</b>	<b>1,580,283</b>	<b>268,334</b>	<b>20%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	634,408	698,498	64,090	10%
3102	STRS-Classified	74,035	98,833	24,798	33%
3201	PERS-Cert	114,689	160,463	45,774	40%
3202	PERS-Classified	139,491	165,600	26,109	19%
3301	OASDI/Med-Cert	83,930	99,624	15,694	19%
3302	OASDI/Med-Class	48,728	55,699	6,972	14%
3401	HlthWelfareCert	489,923	528,822	38,900	8%
3402	HlthWelfareCert	166,914	203,432	36,518	22%
3501	UI-Certificated	18,868	21,257	2,389	13%
3502	UI-Classified	4,687	5,654	967	21%
3601	WorkersCmp-Cert	23,175	24,808	1,632	7%
3602	WorkersCmp-Class	26,239	24,606	(1,632)	-6%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>1,825,086</b>	<b>2,087,296</b>	<b>262,211</b>	<b>14%</b>

2023-24 July Budget		Annual Budget			
MSA 1		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	75,000	150,000	75,000	100%
4200	BooksOthRefMats	8,500	8,500	-	0%
4300	Materials and Supplies	20,085	-	(20,085)	-100%
4310	Ins Mats & Sups	58,770	58,770	-	0%
4315	OthrSupplies	25,000	25,000	-	0%
4320	Office Supplies	25,000	25,000	-	0%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	5,000	5,000	-	0%
4335	PE Supplies	50,000	25,000	(25,000)	-50%
4340	Educat Software	82,943	96,756	13,813	17%
4345	NonInstStdntSup	97,198	97,198	-	0%
4346	TeacherSupplies	5,000	5,000	-	0%
4350	Cust. Supplies	80,000	80,000	-	0%
4351	Yearbook	-	-	-	0%
4390	Uniforms	30,000	30,000	-	0%
4400	NonCapEquip-Gen	132,891	32,891	(100,000)	-75%
4410	ClssrmFrmEqp<5k	-	-	-	0%
4430	OffceFurnEqp<5k	5,000	5,000	-	0%
4440	Computers <\$5k	30,000	261,000	231,000	770%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	10,000	10,000	-	0%
4710	Food	5,000	5,000	-	0%
4720	Food:Other Food	11,000	16,000	5,000	45%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>756,387</b>	<b>936,115</b>	<b>179,728</b>	<b>24%</b>

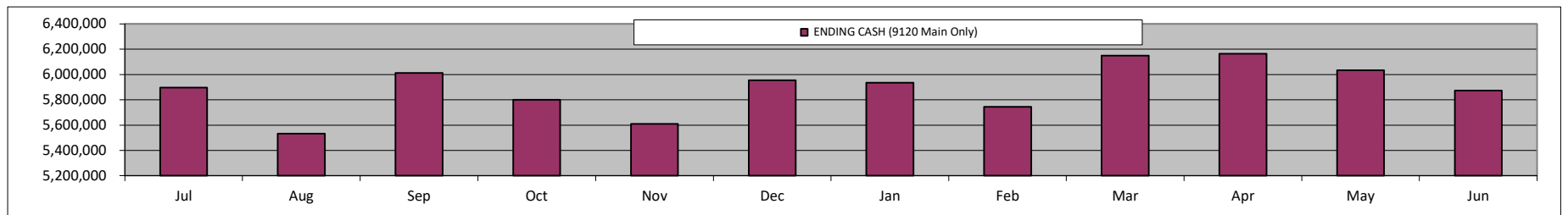


2023-24 July Budget		Annual Budget			
MSA 1		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	1,201,574	1,106,231	(95,343)	-8%
5200	Travel - General	-	-	-	0%
5205	Conference Fees	2,000	2,000	-	0%
5210	MilesParkTolls	3,000	3,000	-	0%
5215	TravConferences	-	-	-	0%
5220	TraLodging	-	-	-	0%
5300	DuesMemberships	21,000	21,000	-	0%
5450	Other Insurance	150,000	186,000	36,000	24%
5500	OpsHousekeeping	221,000	221,000	-	0%
5510	Gas & Electric	65,000	95,000	30,000	46%
5610	Rent & Leases	1,326,581	1,326,581	-	0%
5620	EquipmentLeases	90,000	90,000	-	0%
5630	Reps&MaintBldng	356,233	186,233	(170,000)	-48%
5800	ProfessServices	398,868	402,610	3,743	1%
5810	Legal	35,000	35,000	-	0%
5813	SchPrgAftSchool	136,045	137,737	1,692	1%
5814	SchPrgAcadComps	7,500	7,500	-	0%
5819	SchlProgs-Other	48,600	88,600	40,000	82%
5820	Audit & CPA	9,000	9,000	-	0%
5825	DMSBusiness Svcs	-	-	-	0%
5835	Field Trips	20,000	20,000	-	0%
5836	FieldTrip Trans	100,000	80,000	(20,000)	-20%
5840	MarkngStdtRecrt	75,000	75,000	-	0%
5850	Oversight Fees	95,580	101,463	5,883	6%
5857	Payroll Fees	30,000	30,000	-	0%
5860	Service Fees	16,000	16,000	-	0%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	48,272	48,272	-	0%
5864	Prof Dev-Other	18,062	18,062	-	0%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	184,609	184,609	-	0%
5870	Livescan	2,000	2,000	-	0%
5872	SPED Fees (incl Encroachment)	-	-	-	0%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	175,000	175,000	-	0%
5890	Oth Svcs Non-Inst	-	-	-	0%
5900	Communications	10,000	10,000	-	0%
5910	Communications 2	-	-	-	0%
5920	TelecomInternet	40,000	40,000	-	0%
5930	PostageDelivery	9,000	9,000	-	0%
5940	Technology	35,010	35,010	-	0%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>4,929,934</b>	<b>4,761,909</b>	<b>(168,025)</b>	<b>-3%</b>

2023-24 July Budget		Annual Budget			
MSA 1		2022-23	Proposed	Variance	Variance as %
		Estimated Actuals	July Budget	From Prior Year	
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	592,048	592,048	-	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>592,048</b>	<b>592,048</b>	-	<b>0%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	15,000	15,000	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>15,000</b>	<b>15,000</b>	-	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>13,367,203</b>	<b>14,378,187</b>	<b>1,010,983</b>	<b>8%</b>

**Monthly Cash Flow 2023-24**

<b>MSA-1</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>6,158,671</b>	<b>5,895,543</b>	<b>5,533,315</b>	<b>6,010,821</b>	<b>5,800,248</b>	<b>5,609,435</b>	<b>5,954,413</b>	<b>5,935,682</b>	<b>5,744,869</b>	<b>6,149,068</b>	<b>6,164,415</b>	<b>6,032,821</b>	<b>5,873,713</b>	
<b>Revenue</b>														
LCFF: State Aid	416,488	416,488	416,488	416,488	416,488	416,488	416,488	416,488	499,786	499,786	499,786	499,786	499,786	5,830,837
LCFF: EPA	-	-	563,307	-	-	563,307	-	-	563,307	-	-	-	563,307	2,253,227
LCFF: ILPT	-	123,736	247,473	164,982	164,982	164,982	164,982	164,982	173,231	173,231	173,231	173,231	173,231	2,062,271
Federal Revenue	-	-	108,369	-	-	-	108,369	-	-	108,369	-	-	207,056	532,161
Other State Revenues	129,824	129,824	201,662	240,234	201,662	201,662	265,376	201,662	169,335	207,907	169,335	169,335	247,933	2,535,751
Other Local Revenues	118,382	118,382	118,382	118,382	118,382	118,382	118,382	118,382	118,382	118,382	118,382	118,382	-	1,420,582
<b>Total Revenue</b>	<b>664,694</b>	<b>788,430</b>	<b>1,655,680</b>	<b>940,086</b>	<b>901,514</b>	<b>1,464,821</b>	<b>1,073,596</b>	<b>901,514</b>	<b>1,524,040</b>	<b>1,107,674</b>	<b>960,734</b>	<b>960,734</b>	<b>1,691,312</b>	<b>14,634,829</b>
<b>Expenses</b>														
Certificated Salaries	176,221	358,174	358,174	358,174	358,174	358,174	358,174	358,174	358,174	358,174	358,174	358,174	289,404	4,405,535
Classified Salaries	98,768	123,460	123,460	123,460	123,460	123,460	123,460	123,460	123,460	123,460	123,460	123,460	123,460	1,580,283
Benefits	93,729	168,254	168,254	168,254	168,254	168,254	168,254	168,254	168,254	168,254	168,254	168,254	142,774	2,087,296
Books and Supplies	74,889	74,889	74,889	74,889	74,889	74,889	74,889	74,889	74,889	74,889	74,889	74,889	37,445	936,115
Services and Operations	366,301	366,301	366,301	366,301	366,301	366,301	366,301	366,301	366,301	366,301	366,301	366,301	366,301	4,761,909
Depreciation / Cap Outlay	49,337	49,337	49,337	49,337	49,337	49,337	49,337	49,337	49,337	49,337	49,337	49,337	-	592,048
Other Outflows	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	-	15,000
<b>Total Expenses</b>	<b>860,495</b>	<b>1,141,664</b>	<b>1,141,664</b>	<b>1,141,664</b>	<b>1,141,664</b>	<b>1,141,664</b>	<b>1,141,664</b>	<b>1,141,664</b>	<b>1,141,664</b>	<b>1,141,664</b>	<b>1,141,664</b>	<b>1,141,664</b>	<b>959,383</b>	<b>14,378,187</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	645,307	322,653	322,653	322,653										1,613,267
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	49,337	49,337	49,337	49,337	49,337	49,337	49,337	49,337	49,337	49,337	49,337	49,337	-	592,048
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(761,971)	(380,985)	(380,985)	(380,985)										(1,904,926)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)			-		-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-		(27,515)	-	-	(27,515)	-	-	(27,515)	-	-	(27,515)	-	(110,060)
<b>Total Other Transactions</b>	<b>(67,326)</b>	<b>(8,995)</b>	<b>(36,510)</b>	<b>(8,995)</b>	<b>49,337</b>	<b>21,822</b>	<b>49,337</b>	<b>49,337</b>	<b>21,822</b>	<b>49,337</b>	<b>49,337</b>	<b>21,822</b>		<b>190,329</b>
<b>Total Change in Cash</b>	<b>(263,128)</b>	<b>(362,228)</b>	<b>477,506</b>	<b>(210,573)</b>	<b>(190,813)</b>	<b>344,979</b>	<b>(18,731)</b>	<b>(190,813)</b>	<b>404,198</b>	<b>15,347</b>	<b>(131,593)</b>	<b>(159,108)</b>		<b>446,971</b>
<b>ENDING CASH (9120 Main Only)</b>	<b>5,895,543</b>	<b>5,533,315</b>	<b>6,010,821</b>	<b>5,800,248</b>	<b>5,609,435</b>	<b>5,954,413</b>	<b>5,935,682</b>	<b>5,744,869</b>	<b>6,149,068</b>	<b>6,164,415</b>	<b>6,032,821</b>	<b>5,873,713</b>		<<< = 149 days cash



## MSA-1 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$256,643.

This is a decrease of (\$322,765) from the prior year projected surplus of \$579,408.

This will allow MSA-1 to end this fiscal year with a balance of \$10,364,527, which is 72.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$5,533,315, which represents 140 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$5,873,713, which represents 149 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$688,218, or 4.9% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$868,613 higher than in the prior year, with average daily attendance (ADA) increasing by 4.29.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$837,614) lower than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at (\$447,644) lower than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$1,104,864 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$1,010,983, or 7.6% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$999,281 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$179,728 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

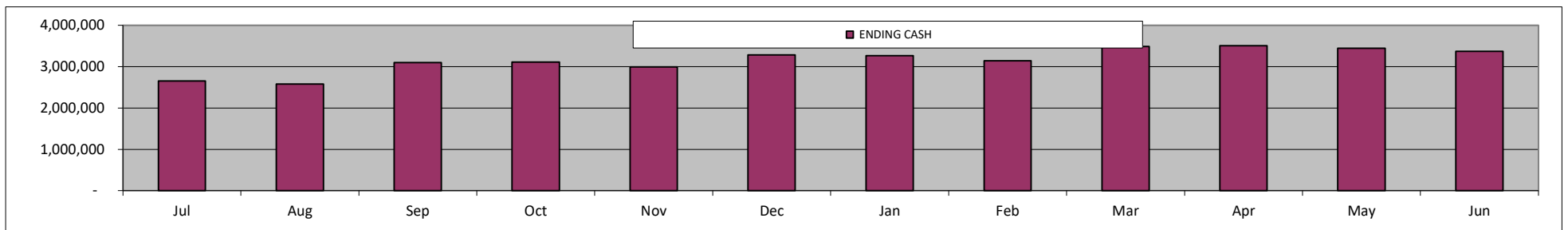
Services & Operating costs are projected to be (\$168,025) lower than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the prior year, reflecting stable depreciation and capital outlay projections.

**Monthly Cash Flow 2023-24**

<b>MSA-2</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>2,521,159</b>	<b>2,655,905</b>	<b>2,580,364</b>	<b>3,099,515</b>	<b>3,114,120</b>	<b>2,991,332</b>	<b>3,285,574</b>	<b>3,265,634</b>	<b>3,142,846</b>	<b>3,491,910</b>	<b>3,509,223</b>	<b>3,441,258</b>	<b>3,373,292</b>	
<b>Revenue</b>														
LCFF: State Aid	309,737	309,737	309,737	309,737	309,737	309,737	309,737	309,737	371,684	371,684	371,684	371,684	371,684	<b>4,336,318</b>
LCFF: EPA	-	-	417,030	-	-	417,030	-	-	417,030	-	-	-	417,030	<b>1,668,119</b>
LCFF: ILPT	-	93,686	187,372	124,915	124,915	124,915	124,915	124,915	131,160	131,160	131,160	131,160	131,160	<b>1,561,434</b>
Federal Revenue	-	-	56,075	-	-	-	56,075	-	-	56,075	-	-	128,274	<b>296,498</b>
Other State Revenues	67,447	67,447	95,349	126,364	97,160	97,160	143,933	97,160	83,789	112,993	83,789	83,789	145,110	<b>1,301,492</b>
Other Local Revenues	67,687	67,687	67,687	67,687	67,687	67,687	67,687	67,687	67,687	67,687	67,687	67,687	-	<b>812,247</b>
<b>Total Revenue</b>	<b>444,871</b>	<b>538,557</b>	<b>1,133,249</b>	<b>628,703</b>	<b>599,499</b>	<b>1,016,529</b>	<b>702,347</b>	<b>599,499</b>	<b>1,071,351</b>	<b>739,600</b>	<b>654,321</b>	<b>654,321</b>	<b>1,193,259</b>	<b>9,976,107</b>
<b>Expenses</b>														
Certificated Salaries	123,853	251,733	251,733	251,733	251,733	251,733	251,733	251,733	251,733	251,733	251,733	251,733	203,400	<b>3,096,317</b>
Classified Salaries	60,705	75,881	75,881	75,881	75,881	75,881	75,881	75,881	75,881	75,881	75,881	75,881	75,881	<b>971,277</b>
Benefits	66,264	118,992	118,992	118,992	118,992	118,992	118,992	118,992	118,992	118,992	118,992	118,992	100,958	<b>1,476,132</b>
Books and Supplies	53,680	53,680	53,680	53,680	53,680	53,680	53,680	53,680	53,680	53,680	53,680	53,680	26,840	<b>670,997</b>
Services and Operations	222,001	222,001	222,001	222,001	222,001	222,001	222,001	222,001	222,001	222,001	222,001	222,001	223,001	<b>2,887,016</b>
Depreciation / Cap Outlay	11,316	11,316	11,316	11,316	11,316	11,316	11,316	11,316	11,316	11,316	11,316	11,316	-	<b>135,790</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Expenses</b>	<b>537,819</b>	<b>733,603</b>	<b>733,603</b>	<b>733,603</b>	<b>733,603</b>	<b>733,603</b>	<b>733,603</b>	<b>733,603</b>	<b>733,603</b>	<b>733,603</b>	<b>733,603</b>	<b>733,603</b>	<b>630,080</b>	<b>9,237,528</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	614,079	307,040	307,040	307,040										<b>1,535,198</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj														<b>-</b>
Fixed Assets - Depreciation Addback	11,316	11,316	11,316	11,316	11,316	11,316	11,316	11,316	11,316	11,316	11,316	11,316		<b>135,790</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)														<b>-</b>
Expenses - Prior Year Accruals	(397,702)	(198,851)	(198,851)	(198,851)										<b>(994,255)</b>
Accounts Payable - Current Year														<b>-</b>
Summer Holdback for Teachers														<b>-</b>
Loans Payable (Current)														<b>-</b>
Loans Payable (Long Term)														<b>-</b>
<b>Total Other Transactions</b>	<b>227,693</b>	<b>119,504</b>	<b>119,504</b>	<b>119,504</b>	<b>11,316</b>	<b>11,316</b>	<b>11,316</b>	<b>11,316</b>	<b>11,316</b>	<b>11,316</b>	<b>11,316</b>	<b>11,316</b>		<b>676,733</b>
<b>Total Change in Cash</b>	<b>134,746</b>	<b>(75,541)</b>	<b>519,151</b>	<b>14,605</b>	<b>(122,788)</b>	<b>294,242</b>	<b>(19,940)</b>	<b>(122,788)</b>	<b>349,064</b>	<b>17,313</b>	<b>(67,966)</b>	<b>(67,966)</b>		<b>1,415,312</b>
<b>ENDING CASH</b>	<b>2,655,905</b>	<b>2,580,364</b>	<b>3,099,515</b>	<b>3,114,120</b>	<b>2,991,332</b>	<b>3,285,574</b>	<b>3,265,634</b>	<b>3,142,846</b>	<b>3,491,910</b>	<b>3,509,223</b>	<b>3,441,258</b>	<b>3,373,292</b>		<<< = 133 days cash



2023-24 July Budget		Annual Budget			
<b>MSA 2</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:		473	493	19.56	4%
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement		6,631,360	7,565,871	934,511	14%
Federal Revenue		969,239	296,498	(672,742)	-69%
Other State Revenues		1,619,132	1,301,492	(317,640)	-20%
Other Local Revenues		78,117	812,247	734,130	940%
<b>Total Revenue</b>		<b>9,297,849</b>	<b>9,976,107</b>	<b>678,259</b>	<b>7%</b>
<b>Expenditures</b>					
Certificated Salaries		2,706,787	3,096,317	389,529	14%
Classified Salaries		956,217	971,277	15,060	2%
Benefits		1,291,048	1,476,132	185,084	14%
Books and Supplies		517,872	670,997	153,125	30%
Services and Operating Exp.		2,864,779	2,887,016	22,237	1%
Depreciation & Cap Outlay		135,790	135,790	-	0%
Other Outflows		-	-	-	0%
<b>Total Expenditures</b>		<b>8,472,493</b>	<b>9,237,528</b>	<b>765,035</b>	<b>9%</b>
<b>Net Revenues</b>		<b>825,355</b>	<b>738,579</b>	<b>(86,776)</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)		3,805,042	4,630,397		
Net Revenues		825,355	738,579		
<b>Ending Fund Balance</b>		<b>4,630,397</b>	<b>5,368,976</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			5,236,835	56.7% of Expenditures	
Restricted Balances (Est.)			91,154	1.0% of Expenditures	
Net Fixed Assets			40,987	0.4% of Expenditures	
<b>Ending Fund Balance</b>			<b>5,368,976</b>	<b>58.1% of Expenditures</b>	

2023-24 July Budget		Annual Budget			
MSA 2		2022-23	Proposed July Budget	Variance	Variance as %
		Estimated Actuals		From Prior Year	

## REVENUE

### LCFF Entitlement

8011	State Aid	3,753,378	4,336,318	582,940	16%
8012	EPA Entitlement	1,378,511	1,668,119	289,608	21%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	1,499,471	1,561,434	61,963	4%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>6,631,360</b>	<b>7,565,871</b>	<b>934,511</b>	<b>14%</b>

### Federal Revenue

8181	SpEd - Revenue	61,474	72,200	10,726	17%
8220	SchLunchFederal	-	-	-	0%
8285	SpEd - Revenue	-	-	-	0%
8290	All Other Federal Revenue	907,765	224,298	(683,467)	-75%
8295	Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>969,239</b>	<b>296,498</b>	<b>(672,742)</b>	<b>-69%</b>

### Other State Revenue

8311	SpEd Revenue	376,491	424,279	47,788	13%
8520	SchoolNtrState	-	-	-	0%
8550	MandCstReimburs	15,353	17,569	2,216	14%
8560	StateLotteryRev	115,052	116,817	1,765	2%
8590	AllOthStateRev	1,112,236	742,826	(369,410)	-33%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>1,619,132</b>	<b>1,301,492</b>	<b>(317,640)</b>	<b>-20%</b>

### Local Revenue

8600	Other Local Rev	1	-	(1)	-100%
8634	StudentLunchFee	-	-	-	0%
8650	Leases &Rentals	-	-	-	0%
8660	Interest	-	-	-	0%
8698	OthRev-Suspense	-	-	-	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8677	SpEd Revenue	-	-	-	0%
8699	Other Revenue	41,000	775,131.00	734,131	1791%
8999	Misc Revenue (Suspense)	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>41,001</b>	<b>775,131</b>	<b>734,130</b>	<b>1791%</b>

2023-24 July Budget		Annual Budget			
MSA 2		2022-23	Proposed July Budget	Variance	Variance as %
		Estimated Actuals		From Prior Year	
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	7,116	7,116	-	0%
8803	Fundraising	30,000	30,000	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>37,116</b>	<b>37,116</b>	<b>-</b>	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>9,297,849</b>	<b>9,976,107</b>	<b>678,259</b>	<b>7%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	1,966,888	2,295,330	328,442	17%
1200	Cert Aid	269,702	297,959	28,257	10%
1300	Cert Adminis	470,197	503,028	32,831	7%
<b>SUBTOTAL - Certificated Salaries</b>		<b>2,706,787</b>	<b>3,096,317</b>	<b>389,529</b>	<b>14%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	190,104	203,960	13,856	7%
2200	Classified Support	566,310	543,841	(22,469)	-4%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	199,802	223,476	23,674	12%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>956,217</b>	<b>971,277</b>	<b>15,060</b>	<b>2%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	394,908	463,748	68,840	17%
3102	STRS-Classified	47,333	48,665	1,332	3%
3201	PERS-Cert	88,483	110,617	22,134	25%
3202	PERS-Classified	107,298	124,516	17,218	16%
3301	OASDI/Med-Cert	56,661	66,547	9,887	17%
3302	OASDI/Med-Class	35,948	38,974	3,026	8%
3401	HlthWelfareCert	377,006	431,877	54,871	15%
3402	HlthWelfareCert	134,450	139,893	5,443	4%
3501	UI-Certificated	12,082	14,188	2,107	17%
3502	UI-Classified	3,354	3,580	226	7%
3601	WorkersCmp-Cert	17,933	19,644	1,711	10%
3602	WorkersCmp-Class	15,593	13,882	(1,711)	-11%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>1,291,048</b>	<b>1,476,132</b>	<b>185,084</b>	<b>14%</b>



2023-24 July Budget		Annual Budget			
MSA 2		2022-23	Proposed July Budget	Variance	Variance as %
		Estimated Actuals		From Prior Year	
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	64,598	154,598	90,000	139%
4200	BooksOthRefMats	1,000	1,000	-	0%
4300	Materials and Supplies	-	4,000	4,000	0%
4310	Ins Mats & Sups	35,739	35,739	-	0%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	60,000	70,000	10,000	17%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	22,000	22,000	-	0%
4335	PE Supplies	4,000	4,000	-	0%
4340	Educat Software	106,303	117,928	11,625	11%
4345	NonInstStdntSup	76,604	94,604	18,000	23%
4346	TeacherSupplies	3,000	3,000	-	0%
4350	Cust. Supplies	14,000	14,000	-	0%
4351	Yearbook	-	-	-	0%
4390	Uniforms	22,000	22,000	-	0%
4400	NonCapEquip-Gen	18,500	38,000	19,500	105%
4410	ClssrmFrnEqp<5k	7,000	7,000	-	0%
4430	OffceFurnEqp<5k	5,000	5,000	-	0%
4440	Computers <\$5k	35,000	35,000	-	0%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	0%
4710	Food	5,000	5,000	-	0%
4720	Food:Other Food	37,000	37,000	-	0%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	1,128	1,128	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>517,872</b>	<b>670,997</b>	<b>153,125</b>	<b>30%</b>

2023-24 July Budget		Annual Budget			
MSA 2		2022-23	Proposed July Budget	Variance	Variance as %
		Estimated Actuals		From Prior Year	
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	1,201,574	1,106,231	(95,343)	-8%
5200	Travel - General	1,000	1,000	-	0%
5205	Conference Fees	3,000	3,000	-	0%
5210	MilesParkTolls	2,000	2,000	-	0%
5215	TravConferences	-	-	-	0%
5220	TraLodging	5,000	5,000	-	0%
5300	DuesMemberships	16,000	20,000	4,000	25%
5450	Other Insurance	65,000	75,000	10,000	15%
5500	OpsHousekeeping	133,000	133,000	-	0%
5510	Gas & Electric	-	-	-	0%
5610	Rent & Leases	245,000	270,000	25,000	10%
5620	EquipmentLeases	25,000	25,000	-	0%
5630	Reps&MaintBldng	20,000	20,000	-	0%
5800	ProfessServices	279,569	319,079	39,509	14%
5810	Legal	25,000	25,000	-	0%
5813	SchPrgAftSchool	203,396	211,954	8,558	4%
5814	SchPrgAcadComps	4,000	4,000	-	0%
5819	SchlProgs-Other	40,000	90,000	50,000	125%
5820	Audit & CPA	12,500	12,500	-	0%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	50,000	50,000	-	0%
5836	FieldTrip Trans	40,000	-	(40,000)	-100%
5840	MarkngStdtRecrt	30,000	30,000	-	0%
5850	Oversight Fees	67,146	75,659	8,512	13%
5857	Payroll Fees	20,000	25,000	5,000	25%
5860	Service Fees	4,000	4,000	-	0%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	29,500	29,500	-	0%
5864	Prof Dev-Other	25,500	25,500	-	0%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	95,809	95,809	-	0%
5870	Livescan	750	750	-	0%
5872	SPED Fees (incl Encroachment)	-	-	-	0%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	150,000	150,000	-	0%
5890	OthSvcsNon-Inst	-	-	-	0%
5900	Communications	5,000	5,000	-	0%
5910	Communications 2	-	-	-	0%
5920	TelecomInternet	20,000	20,000	-	0%
5930	PostageDelivery	5,000	5,000	-	0%
5940	Technology	41,035	48,035	7,000	17%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>2,864,779</b>	<b>2,887,016</b>	<b>22,237</b>	<b>1%</b>

2023-24 July Budget		Annual Budget			
<b>MSA 2</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	135,790	135,790	-	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>135,790</b>	<b>135,790</b>	-	<b>0%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		-	-	-	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>8,472,493</b>	<b>9,237,528</b>	<b>765,035</b>	<b>9%</b>

## MSA-2 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$738,579.

This is a decrease of (\$86,776) from the prior year projected surplus of \$825,355.

This will allow MSA-2 to end this fiscal year with a balance of \$5,368,976, which is 58.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$2,580,364, which represents 102 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$3,373,292, which represents 133 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$678,259, or 7.3% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$934,511 higher than in the prior year, with LCFF COLA adjustments.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$672,742) lower than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at (\$317,640) lower than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$734,130 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$765,035, or 9.0% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$589,674 higher than in the prior year, reflecting budget adjustments to address changes.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$153,125 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$22,237 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the prior year, reflecting stable depreciation and capital outlay projections.

2023-24 July Budget		Annual Budget			
<b>MSA 3</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:		340	368	28.06	8%
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement		4,557,191	5,288,556	731,365	16%
Federal Revenue		212,995	234,404	21,409	10%
Other State Revenues		2,148,553	1,171,276	(977,277)	-45%
Other Local Revenues		26,069	808,978	782,909	3003%
<b>Total Revenue</b>		<b>6,944,808</b>	<b>7,503,214</b>	<b>558,406</b>	<b>8%</b>
<b>Expenditures</b>					
Certificated Salaries		2,678,630	2,714,222	35,592	1%
Classified Salaries		747,532	761,774	14,243	2%
Benefits		1,272,594	1,331,755	59,161	5%
Books and Supplies		279,641	276,014	(3,627)	-1%
Services and Operating Exp.		2,263,556	2,156,797	(107,963)	-5%
Depreciation & Cap Outlay		119,002	126,142	7,140	6%
Other Outflows		-	-	-	0%
<b>Total Expenditures</b>		<b>7,360,954</b>	<b>7,366,704</b>	<b>4,546</b>	<b>0%</b>
<b>Net Revenues</b>		<b>(416,146)</b>	<b>136,510</b>	<b>553,860</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)		2,646,594	2,230,448		
Net Revenues		(416,146)	136,510		
<b>Ending Fund Balance</b>		<b>2,230,448</b>	<b>2,366,958</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			2,170,904	29.5% of Expenditures	
Restricted Balances (Est.)			74,632	1.0% of Expenditures	
Net Fixed Assets			121,423	1.6% of Expenditures	
<b>Ending Fund Balance</b>			<b>2,366,958</b>	<b>32.1% of Expenditures</b>	

2023-24 July Budget		Annual Budget			
MSA 3		2022-23	Proposed	Variance	Variance as %
		Estimated Actuals	July Budget	From Prior Year	

## REVENUE

### LCFF Entitlement

8011	State Aid	2,497,146	2,885,899	388,753	16%
8012	EPA Entitlement	983,197	1,236,888	253,691	26%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	1,076,848	1,165,769	88,921	8%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>4,557,191</b>	<b>5,288,556</b>	<b>731,365</b>	<b>16%</b>

### Federal Revenue

8181	SpEd - Revenue	45,469	53,402	7,933	17%
8220	SchLunchFederal	-	-	-	0%
8285	SpEd - Revenue	-	-	-	0%
8290	All Other Federal Revenue	167,526	181,002	13,476	8%
8295	Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>212,995</b>	<b>234,404</b>	<b>21,409</b>	<b>10%</b>

### Other State Revenue

8311	SpEd Revenue	270,386	316,768	46,382	17%
8520	SchoolNutrState	-	-	-	0%
8550	MandCstReimburs	13,522	14,973	1,451	11%
8560	StateLotteryRev	85,783	87,216	1,433	2%
8590	AllOthStateRev	1,778,862	752,319	(1,026,543)	-58%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>2,148,553</b>	<b>1,171,276</b>	<b>(977,277)</b>	<b>-45%</b>

### Local Revenue

8600	Other Local Rev	1	-	(1)	-100%
8660	Interest	-	-	-	0%
8698	OthRev-Suspense	-	-	-	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8677	SpEd Revenue	-	-	-	0%
8699	Other Revenue	5,000	787,910	782,910	15658%
8999	Misc Revenue (Suspense)	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>5,001</b>	<b>787,910</b>	<b>782,909</b>	<b>15655%</b>

2023-24 July Budget		Annual Budget			
MSA 3		2022-23	Proposed July Budget	Variance	Variance as %
		Estimated Actuals		From Prior Year	
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	7,116	7,116	-	0%
8803	Fundraising	13,952	13,952	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>21,068</b>	<b>21,068</b>	<b>-</b>	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>6,944,808</b>	<b>7,503,214</b>	<b>558,406</b>	<b>8%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	1,933,613	2,081,950	148,337	8%
1200	Cert Aid	254,390	174,398	(79,992)	-31%
1300	Cert Adminis	490,628	457,874	(32,754)	-7%
<b>SUBTOTAL - Certificated Salaries</b>		<b>2,678,630</b>	<b>2,714,222</b>	<b>35,592</b>	<b>1%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	296,350	269,708	(26,641)	-9%
2200	Classified Support	219,128	240,181	21,052	10%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	232,054	251,885	19,832	9%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>747,532</b>	<b>761,774</b>	<b>14,243</b>	<b>2%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	396,788	423,874	27,085	7%
3102	STRS-Classified	61,243	59,436	(1,807)	-3%
3201	PERS-Cert	104,624	103,721	(903)	-1%
3202	PERS-Classified	77,339	84,397	7,058	9%
3301	OASDI/Med-Cert	61,671	61,567	(104)	0%
3302	OASDI/Med-Class	27,970	28,425	455	2%
3401	HlthWelfareCert	370,542	392,876	22,334	6%
3402	HlthWelfareCert	107,501	109,026	1,525	1%
3501	UI-Certificated	12,449	13,017	568	5%
3502	UI-Classified	3,127	3,119	(9)	0%
3601	WorkersCmp-Cert	31,482	36,956	5,474	17%
3602	WorkersCmp-Class	17,856	15,342	(2,514)	-14%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>1,272,594</b>	<b>1,331,755</b>	<b>59,161</b>	<b>5%</b>

2023-24 July Budget		Annual Budget			
MSA 3		2022-23	Proposed July Budget	Variance	Variance as %
		Estimated Actuals		From Prior Year	
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	110,000	90,100	(19,900)	-18%
4200	BooksOthRefMats	1,000	1,060	60	6%
4300	Materials and Supplies	-	-	-	0%
4310	Ins Mats & Sups	19,896	21,090	1,194	6%
4315	OthrSupplies	5,500	5,830	330	6%
4320	Office Supplies	7,000	7,420	420	6%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	2,500	2,650	150	6%
4335	PE Supplies	2,000	2,120	120	6%
4340	Educat Software	52,349	61,585	9,236	18%
4345	NonInstStdntSup	36,896	39,110	2,214	6%
4346	TeacherSupplies	3,000	3,180	180	6%
4350	Cust. Supplies	1,000	1,060	60	6%
4351	Yearbook	-	-	-	0%
4390	Uniforms	16,000	16,960	960	6%
4400	NonCapEquip-Gen	2,000	2,120	120	6%
4410	ClssrmFrmEqp<5k	500	530	30	6%
4430	OffceFurnEqp<5k	500	530	30	6%
4440	Computers <\$5k	500	530	30	6%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	5,000	5,300	300	6%
4710	Food	-	-	-	0%
4720	Food:Other Food	14,000	14,840	840	6%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>279,641</b>	<b>276,014</b>	<b>(3,627)</b>	<b>-1%</b>

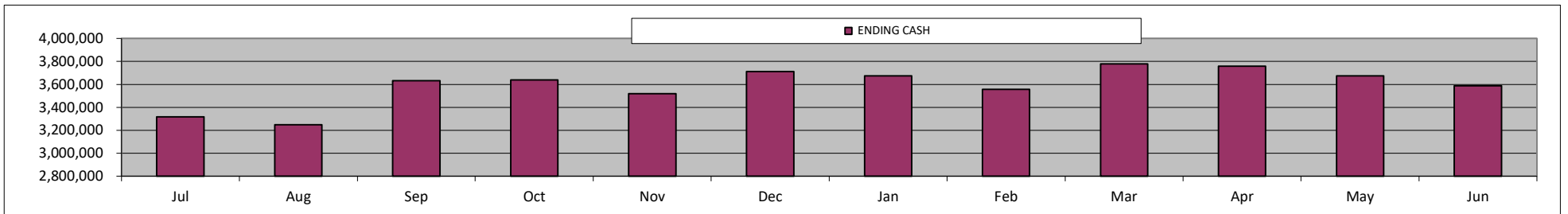


2023-24 July Budget		Annual Budget			
MSA 3		2022-23	Proposed July Budget	Variance	Variance as %
		Estimated Actuals		From Prior Year	
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	863,632	795,103	(68,529)	-8%
5200	Travel - General	-	-	-	0%
5205	Conference Fees	-	-	-	0%
5210	MilesParkTolls	500	530	30	6%
5215	TravConferences	-	-	-	0%
5220	TraLodging	-	-	-	0%
5300	DuesMemberships	15,000	15,900	900	6%
5450	Other Insurance	53,973	57,211	3,238	6%
5500	OpsHousekeeping	4,000	4,240	240	6%
5510	Gas & Electric	-	-	-	0%
5610	Rent & Leases	305,526	323,858	18,332	6%
5620	EquipmentLeases	20,000	21,200	1,200	6%
5630	Reps&MaintBldng	20,000	21,200	1,200	6%
5800	ProfessServices	248,579	213,610	(34,969)	-14%
5810	Legal	50,000	26,500	(23,500)	-47%
5813	SchPrgAftSchool	140,667	152,252	11,585	-
5814	SchPrgAcadComps	-	-	-	0%
5819	SchlProgs-Other	25,000	31,500	6,500	26%
5820	Audit & CPA	8,500	9,010	510	6%
5825	DMSBusiness Svcs	-	-	-	0%
5835	Field Trips	30,000	31,800	1,800	6%
5836	FieldTrip Trans	15,000	15,900	900	6%
5840	MarkngStdtRecrt	30,000	-	(30,000)	-100%
5850	Oversight Fees	50,823	52,886	2,062	4%
5857	Payroll Fees	20,000	21,200	1,200	6%
5860	Service Fees	4,000	4,240	240	6%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	15,500	16,430	930	6%
5864	Prof Dev-Other	22,502	23,852	1,350	6%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	100,567	106,601	6,034	6%
5870	Livescan	500	530	30	6%
5872	SPED Fees (incl Encroachment)	-	-	-	0%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	120,000	106,000	(14,000)	-12%
5890	Oth Svcs Non-Inst	-	-	-	0%
5900	Communications	5,000	5,300	300	6%
5910	Communications 2	-	-	-	0%
5920	TelecomInternet	55,000	58,300	3,300	6%
5930	PostageDelivery	7,000	7,420	420	6%
5940	Technology	32,287	34,224	1,937	6%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>2,263,556</b>	<b>2,156,797</b>	<b>(107,963)</b>	<b>-5%</b>

2023-24 July Budget		Annual Budget			
<b>MSA 3</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	119,002	126,142	7,140	6%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>119,002</b>	<b>126,142</b>	<b>7,140</b>	<b>6%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>7,360,954</b>	<b>7,366,704</b>	<b>4,546</b>	<b>0%</b>

**Monthly Cash Flow 2023-24**

<b>MSA-3</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>3,181,664</b>	<b>3,317,432</b>	<b>3,247,901</b>	<b>3,632,881</b>	<b>3,638,562</b>	<b>3,520,028</b>	<b>3,710,717</b>	<b>3,674,212</b>	<b>3,555,679</b>	<b>3,778,716</b>	<b>3,759,585</b>	<b>3,673,401</b>	<b>3,587,216</b>	
<b>Revenue</b>														
LCFF: State Aid	206,136	206,136	206,136	206,136	206,136	206,136	206,136	206,136	247,363	247,363	247,363	247,363	247,363	<b>2,885,899</b>
LCFF: EPA	-	-	309,222	-	-	309,222	-	-	309,222	-	-	-	309,222	<b>1,236,888</b>
LCFF: ILPT	-	69,946	139,892	93,262	93,262	93,262	93,262	93,262	97,925	97,925	97,925	97,925	97,925	<b>1,165,769</b>
Federal Revenue	-	-	45,251	-	-	-	45,251	-	-	45,251	-	-	98,653	<b>234,404</b>
Other State Revenues	60,242	60,242	90,335	112,139	90,335	90,335	127,112	90,335	76,793	98,597	76,793	76,793	121,223	<b>1,171,276</b>
Other Local Revenues	67,415	67,415	67,415	67,415	67,415	67,415	67,415	67,415	67,415	67,415	67,415	67,415	-	<b>808,978</b>
<b>Total Revenue</b>	<b>333,793</b>	<b>403,739</b>	<b>858,250</b>	<b>478,951</b>	<b>457,147</b>	<b>766,369</b>	<b>539,175</b>	<b>457,147</b>	<b>798,717</b>	<b>556,550</b>	<b>489,495</b>	<b>489,495</b>	<b>874,385</b>	<b>7,503,214</b>
<b>Expenses</b>														
Certificated Salaries	108,569	220,668	220,668	220,668	220,668	220,668	220,668	220,668	220,668	220,668	220,668	220,668	178,300	<b>2,714,222</b>
Classified Salaries	47,611	59,514	59,514	59,514	59,514	59,514	59,514	59,514	59,514	59,514	59,514	59,514	59,514	<b>761,774</b>
Benefits	58,677	107,510	107,510	107,510	107,510	107,510	107,510	107,510	107,510	107,510	107,510	107,510	90,472	<b>1,331,755</b>
Books and Supplies	22,081	22,081	22,081	22,081	22,081	22,081	22,081	22,081	22,081	22,081	22,081	22,081	11,041	<b>276,014</b>
Services and Operations	165,907	165,907	165,907	165,907	165,907	165,907	165,907	165,907	165,907	165,907	165,907	165,907	165,907	<b>2,156,797</b>
Depreciation / Cap Outlay	10,512	10,512	10,512	10,512	10,512	10,512	10,512	10,512	10,512	10,512	10,512	10,512	-	<b>126,142</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>413,357</b>	<b>586,192</b>	<b>586,192</b>	<b>586,192</b>	<b>586,192</b>	<b>586,192</b>	<b>586,192</b>	<b>586,192</b>	<b>586,192</b>	<b>586,192</b>	<b>586,192</b>	<b>586,192</b>	<b>505,234</b>	<b>7,366,704</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	449,824	224,912	224,912	224,912										<b>1,124,560</b>
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	10,512	10,512	10,512	10,512	10,512	10,512	10,512	10,512	10,512	10,512	10,512	10,512		<b>126,142</b>
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(245,004)	(122,502)	(122,502)	(122,502)										<b>(612,509)</b>
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)														-
<b>Total Other Transactions</b>	<b>215,332</b>	<b>112,922</b>	<b>112,922</b>	<b>112,922</b>	<b>10,512</b>	<b>10,512</b>	<b>10,512</b>	<b>10,512</b>	<b>10,512</b>	<b>10,512</b>	<b>10,512</b>	<b>10,512</b>		<b>638,193</b>
<b>Total Change in Cash</b>	<b>135,768</b>	<b>(69,531)</b>	<b>384,980</b>	<b>5,681</b>	<b>(118,533)</b>	<b>190,689</b>	<b>(36,505)</b>	<b>(118,533)</b>	<b>223,037</b>	<b>(19,130)</b>	<b>(86,185)</b>	<b>(86,185)</b>		<b>774,703</b>
<b>ENDING CASH</b>	<b>3,317,432</b>	<b>3,247,901</b>	<b>3,632,881</b>	<b>3,638,562</b>	<b>3,520,028</b>	<b>3,710,717</b>	<b>3,674,212</b>	<b>3,555,679</b>	<b>3,778,716</b>	<b>3,759,585</b>	<b>3,673,401</b>	<b>3,587,216</b>		<<< = 178 days cash



## MSA-3 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$136,510.

This is an increase of \$553,860 from the prior year projected deficit of (\$416,146).

This will allow MSA-3 to end this fiscal year with a balance of \$2,366,958, which is 32.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$3,247,901, which represents 161 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$3,587,216, which represents 178 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$558,406, or 8.0% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$731,365 higher than in the prior year, with average daily attendance (ADA) increasing by 28.06.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at \$21,409 higher than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at (\$977,277) lower than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$808,978 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$4,546, or 0.1% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$108,996 higher than in the Prior Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$3,627) lower than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$107,963) lower than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$7,140 higher than in the prior year, reflecting updated depreciation and capital outlay projections.

2023-24 July Budget		Annual Budget			
<b>MSA 4</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:		94	110	16.11	17%
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement		1,479,374	1,957,765	478,391	32%
Federal Revenue		160,658	94,566	(66,092)	-41%
Other State Revenues		660,420	298,733	(361,687)	-55%
Other Local Revenues		103,901	372,804	268,903	259%
<b>Total Revenue</b>		<b>2,404,353</b>	<b>2,723,868</b>	<b>319,515</b>	<b>13%</b>
<b>Expenditures</b>					
Certificated Salaries		1,045,383	1,124,085	78,702	8%
Classified Salaries		205,839	214,910	9,071	4%
Benefits		455,049	491,906	36,857	8%
Books and Supplies		80,237	92,965	12,728	16%
Services and Operating Exp.		688,780	707,162	17,178	2%
Depreciation & Cap Outlay		37,940	37,940	(0)	0%
Other Outflows		-	-	-	0%
<b>Total Expenditures</b>		<b>2,513,229</b>	<b>2,668,968</b>	<b>154,536</b>	<b>6%</b>
<b>Net Revenues</b>		<b>(108,876)</b>	<b>54,899</b>	<b>164,979</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)		1,349,017	1,240,141		
Net Revenues		(108,876)	54,899		
<b>Ending Fund Balance</b>		<b>1,240,141</b>	<b>1,295,041</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			1,277,394	47.9% of Expenditures	
Restricted Balances (Est.)			-	0.0% of Expenditures	
Net Fixed Assets			17,647	0.7% of Expenditures	
<b>Ending Fund Balance</b>			<b>1,295,041</b>	<b>48.5% of Expenditures</b>	

2023-24 July Budget		Annual Budget			
MSA 4		2022-23	Proposed	Variance	Variance as %
		Estimated Actuals	July Budget	From Prior Year	

## REVENUE

### LCFF Entitlement

8011	State Aid	896,700	1,221,650	324,950	36%
8012	EPA Entitlement	283,978	386,385	102,407	36%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	298,696	349,730	51,034	17%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>1,479,374</b>	<b>1,957,765</b>	<b>478,391</b>	<b>32%</b>

### Federal Revenue

8181	SpEd - Revenue	25,685	-	(25,685)	-100%
8220	SchLunchFederal	-	-	-	0%
8285	SpEd - Revenue	-	25,718	25,718	0%
8290	All Other Federal Revenue	134,973	68,848	(66,125)	-49%
8295	Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>160,658</b>	<b>94,566</b>	<b>(66,092)</b>	<b>-41%</b>

### Other State Revenue

8311	SpEd Revenue	-	-	-	0%
8520	SchoolNutrState	-	-	-	0%
8550	MandCstReimburs	4,940	6,091	1,151	23%
8560	StateLotteryRev	22,965	26,165	3,200	14%
8590	AllOthStateRev	632,515	266,477	(366,037)	-58%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>660,420</b>	<b>298,733</b>	<b>(361,687)</b>	<b>-55%</b>

### Local Revenue

8600	Other Local Rev	1	-	(1)	-100%
8634	StudentLunchFee	-	-	-	0%
8650	Leases & Rentals	-	-	-	0%
8660	Interest	-	-	-	0%
8698	OthRev-Suspense	-	-	-	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8677	SpEd Revenue	-	97,969	97,969	0%
8699	Other Revenue	92,784	263,719	170,935	184%
8999	Misc Revenue (Suspense)	1,000	1,000	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>93,785</b>	<b>362,688</b>	<b>268,903</b>	<b>287%</b>

2023-24 July Budget		Annual Budget			
MSA 4		2022-23	Proposed	Variance	Variance as %
		Estimated Actuals	July Budget	From Prior Year	
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	7,116	7,116	-	0%
8803	Fundraising	3,000	3,000	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>10,116</b>	<b>10,116</b>	<b>-</b>	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>2,404,353</b>	<b>2,723,868</b>	<b>319,515</b>	<b>13%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	703,905	752,699	48,794	7%
1200	Cert Aid	122,983	139,986	17,003	14%
1300	Cert Adminis	218,495	231,400	12,905	6%
<b>SUBTOTAL - Certificated Salaries</b>		<b>1,045,383</b>	<b>1,124,085</b>	<b>78,702</b>	<b>8%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	44,239	43,740	(499)	-1%
2200	Classified Support	23,896	25,264	1,368	6%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	137,704	145,906	8,202	6%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>205,839</b>	<b>214,910</b>	<b>9,071</b>	<b>4%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	160,991	174,990	13,999	9%
3102	STRS-Classified	18,102	18,957	855	5%
3201	PERS-Cert	39,982	45,060	5,079	13%
3202	PERS-Classified	24,156	27,984	3,828	16%
3301	OASDI/Med-Cert	24,278	26,052	1,774	7%
3302	OASDI/Med-Class	8,658	9,368	710	8%
3401	HlthWelfareCert	134,959	139,914	4,955	4%
3402	HlthWelfareCert	25,413	27,023	1,610	6%
3501	UI-Certificated	2,001	5,415	3,414	171%
3502	UI-Classified	380	1,014	634	167%
3601	WorkersCmp-Cert	12,124	12,134	11	0%
3602	WorkersCmp-Class	4,005	3,995	(11)	0%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>455,049</b>	<b>491,906</b>	<b>36,857</b>	<b>8%</b>

2023-24 July Budget		Annual Budget			
MSA 4		2022-23	Proposed	Variance	Variance as %
		Estimated Actuals	July Budget	From Prior Year	
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	15,000	35,000	20,000	133%
4200	BooksOthRefMats	-	-	-	0%
4300	Materials and Supplies	10,085	-	(10,085)	-100%
4310	Ins Mats & Sups	5,000	5,000	-	0%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	8,000	8,000	-	0%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	-	-	-	0%
4335	PE Supplies	2,000	2,000	-	0%
4340	Educat Software	17,507	19,320	1,813	10%
4345	NonInstStdntSup	10,145	10,145	-	0%
4346	TeacherSupplies	1,500	1,500	-	0%
4350	Cust. Supplies	-	-	-	0%
4351	Yearbook	1,000	1,000	-	0%
4390	Uniforms	5,000	5,000	-	0%
4400	NonCapEquip-Gen	2,000	2,000	-	0%
4410	ClssrmFrmEqp<5k	-	-	-	0%
4430	OffceFurnEqp<5k	-	-	-	0%
4440	Computers <\$5k	-	-	-	0%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	0%
4710	Food	1,000	1,000	-	0%
4720	Food:Other Food	2,000	3,000	1,000	50%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>80,237</b>	<b>92,965</b>	<b>12,728</b>	<b>16%</b>

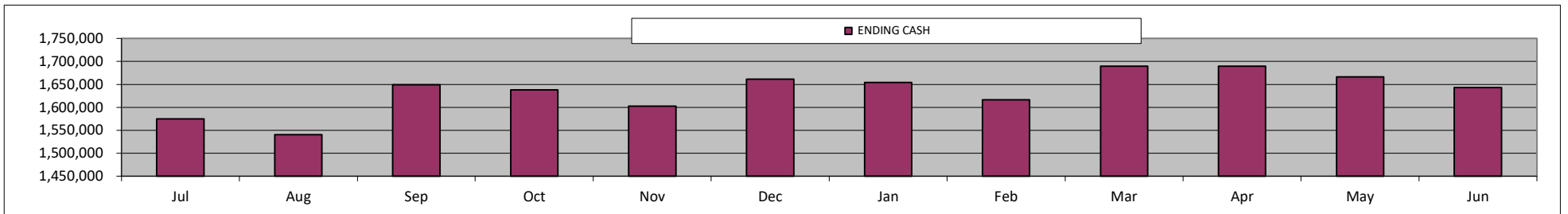


2023-24 July Budget		Annual Budget			
MSA 4		2022-23	Proposed July Budget	Variance	Variance as %
		Estimated Actuals		From Prior Year	
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	172,726	172,849	123	0%
5200	Travel - General	-	-	-	0%
5205	Conference Fees	-	-	-	0%
5210	MilesParkTolls	500	500	-	0%
5215	TravConferences	-	-	-	0%
5220	TraLodging	500	500	-	0%
5300	DuesMemberships	7,000	7,000	-	0%
5450	Other Insurance	17,555	17,555	-	0%
5500	OpsHousekeeping	8,000	8,000	-	0%
5510	Gas & Electric	-	-	-	0%
5610	Rent & Leases	88,532	138,309	49,777	56%
5620	EquipmentLeases	6,200	6,200	-	0%
5630	Reps&MaintBldng	3,500	3,500	-	0%
5800	ProfessServices	119,957	84,266	(35,691)	-30%
5810	Legal	10,000	10,000	-	0%
5813	SchPrgAftSchool	-	-	-	0%
5814	SchPrgAcadComps	-	-	-	0%
5819	SchlProgs-Other	3,500	3,500	-	0%
5820	Audit & CPA	9,000	9,000	-	0%
5825	DMSBusiness Svcs	-	-	-	0%
5835	Field Trips	10,000	10,000	-	0%
5836	FieldTrip Trans	76,000	76,000	-	0%
5840	MarkngStdtRecrt	10,000	10,000	-	0%
5850	Oversight Fees	15,403	19,578	4,174	27%
5857	Payroll Fees	9,000	9,000	-	0%
5860	Service Fees	1,000	1,000	-	0%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	7,500	7,500	-	0%
5864	Prof Dev-Other	21,131	21,131	-	0%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	25,196	25,196	0	0%
5870	Livescan	300	300	-	0%
5872	SPED Fees (incl Encroachment)	14,489	14,489	(0)	0%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	10,000	10,000	-	0%
5890	Oth Svcs Non-Inst	-	-	-	0%
5900	Communications	3,000	3,000	-	0%
5910	Communications 2	-	-	-	0%
5920	TelecomInternet	25,000	25,000	-	0%
5930	PostageDelivery	3,000	3,000	-	0%
5940	Technology	10,791	10,790	(1)	0%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>688,780</b>	<b>707,162</b>	<b>17,178</b>	<b>2%</b>

2023-24 July Budget		Annual Budget			
<b>MSA 4</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	37,940	37,940	(0)	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>37,940</b>	<b>37,940</b>	<b>(0)</b>	<b>0%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>2,513,229</b>	<b>2,668,968</b>	<b>154,536</b>	<b>6%</b>

**Monthly Cash Flow 2023-24**

<b>MSA-4</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,544,305</b>	<b>1,574,466</b>	<b>1,540,393</b>	<b>1,648,971</b>	<b>1,638,160</b>	<b>1,602,508</b>	<b>1,661,586</b>	<b>1,653,912</b>	<b>1,616,395</b>	<b>1,689,528</b>	<b>1,689,817</b>	<b>1,666,354</b>	<b>1,642,891</b>	
<b>Revenue</b>														
LCFF: State Aid	87,261	87,261	87,261	87,261	87,261	87,261	87,261	87,261	104,713	104,713	104,713	104,713	104,713	1,221,650
LCFF: EPA	-	-	96,596	-	-	96,596	-	-	96,596	-	-	-	96,596	386,385
LCFF: ILPT	-	20,984	41,968	27,978	27,978	27,978	27,978	27,978	29,377	29,377	29,377	29,377	29,377	349,730
Federal Revenue	3,378	4,778	19,190	3,844	3,844	1,978	19,190	1,978	1,978	19,190	1,978	1,978	11,258	94,566
Other State Revenues	13,324	13,324	23,983	30,524	23,983	23,983	36,615	23,983	19,186	25,728	19,186	19,186	25,728	298,733
Other Local Revenues	31,067	31,067	31,067	31,067	31,067	31,067	31,067	31,067	31,067	31,067	31,067	31,067	-	372,804
<b>Total Revenue</b>	<b>135,030</b>	<b>157,414</b>	<b>300,065</b>	<b>180,675</b>	<b>174,133</b>	<b>268,864</b>	<b>202,111</b>	<b>172,267</b>	<b>282,918</b>	<b>210,075</b>	<b>186,322</b>	<b>186,322</b>	<b>267,672</b>	<b>2,723,868</b>
<b>Expenses</b>														
Certificated Salaries	44,963	91,389	91,389	91,389	91,389	91,389	91,389	91,389	91,389	91,389	91,389	91,389	73,842	1,124,085
Classified Salaries	13,432	16,790	16,790	16,790	16,790	16,790	16,790	16,790	16,790	16,790	16,790	16,790	16,790	214,910
Benefits	21,237	39,772	39,772	39,772	39,772	39,772	39,772	39,772	39,772	39,772	39,772	39,772	33,177	491,906
Books and Supplies	7,437	7,437	7,437	7,437	7,437	7,437	7,437	7,437	7,437	7,437	7,437	7,437	3,719	92,965
Services and Operations	54,397	54,397	54,397	54,397	54,397	54,397	54,397	54,397	54,397	54,397	54,397	54,397	54,397	707,162
Depreciation / Cap Outlay	3,162	3,162	3,162	3,162	3,162	3,162	3,162	3,162	3,162	3,162	3,162	3,162	-	37,940
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>144,629</b>	<b>212,947</b>	<b>212,947</b>	<b>212,947</b>	<b>212,947</b>	<b>212,947</b>	<b>212,947</b>	<b>212,947</b>	<b>212,947</b>	<b>212,947</b>	<b>212,947</b>	<b>212,947</b>	<b>181,924</b>	<b>2,668,968</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	114,030	57,015	57,015	57,015										285,075
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	3,162	3,162	3,162	3,162	3,162	3,162	3,162	3,162	3,162	3,162	3,162	3,162		37,940
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(77,432)	(38,716)	(38,716)	(38,716)										(193,581)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)														-
<b>Total Other Transactions</b>	<b>39,759</b>	<b>21,460</b>	<b>21,460</b>	<b>21,460</b>	<b>3,162</b>	<b>3,162</b>	<b>3,162</b>	<b>3,162</b>	<b>3,162</b>	<b>3,162</b>	<b>3,162</b>	<b>3,162</b>	<b>3,162</b>	<b>129,434</b>
<b>Total Change in Cash</b>	<b>30,161</b>	<b>(34,073)</b>	<b>108,578</b>	<b>(10,812)</b>	<b>(35,652)</b>	<b>59,078</b>	<b>(7,674)</b>	<b>(37,518)</b>	<b>73,133</b>	<b>290</b>	<b>(23,463)</b>	<b>(23,463)</b>		<b>184,333</b>
<b>ENDING CASH</b>	<b>1,574,466</b>	<b>1,540,393</b>	<b>1,648,971</b>	<b>1,638,160</b>	<b>1,602,508</b>	<b>1,661,586</b>	<b>1,653,912</b>	<b>1,616,395</b>	<b>1,689,528</b>	<b>1,689,817</b>	<b>1,666,354</b>	<b>1,642,891</b>		<<< = 225 days cash



## MSA-4 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$54,899.

This is an increase of \$164,979 from the prior year projected deficit of (\$108,876).

This will allow MSA-4 to end this fiscal year with a balance of \$1,295,041, which is 48.5% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,540,393, which represents 211 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$1,642,891, which represents 225 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$319,515, or 13.3% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$478,391 higher than in the prior year, with average daily attendance (ADA) increasing by 16.11.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$66,092) lower than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at (\$361,687) lower than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$372,804 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$154,536, or 6.1% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$124,630 higher than in the Prior Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$12,728 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$17,178 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$0) lower than in the prior year, reflecting stable depreciation and capital outlay projections.

2023-24 July Budget		Annual Budget			
<b>MSA 5</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:		212	217	5.67	3%
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement		3,079,032	3,435,411	356,379	12%
Federal Revenue		478,840	468,526	(10,314)	-2%
Other State Revenues		1,195,751	901,003	(294,749)	-25%
Other Local Revenues		29,714	510,046	480,332	1616%
<b>Total Revenue</b>		<b>4,783,338</b>	<b>5,314,986</b>	<b>531,648</b>	<b>11%</b>
<b>Expenditures</b>					
Certificated Salaries		1,658,423	1,812,730	154,307	9%
Classified Salaries		496,292	606,127	109,835	22%
Benefits		793,705	891,883	98,178	12%
Books and Supplies		210,382	235,185	24,803	12%
Services and Operating Exp.		1,260,215	1,479,431	219,216	17%
Depreciation & Cap Outlay		83,857	88,888	5,031	6%
Other Outflows		-	-	-	0%
<b>Total Expenditures</b>		<b>4,502,873</b>	<b>5,114,244</b>	<b>611,371</b>	<b>14%</b>
<b>Net Revenues</b>		<b>280,464</b>	<b>200,742</b>	<b>(79,723)</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)		3,694,602	3,975,066		
Net Revenues		280,464	200,742		
<b>Ending Fund Balance</b>		<b>3,975,066</b>	<b>4,175,808</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			3,420,369	66.9% of Expenditures	
Restricted Balances (Est.)			63,177	1.2% of Expenditures	
Net Fixed Assets			692,262	13.5% of Expenditures	
<b>Ending Fund Balance</b>			<b>4,175,808</b>	<b>81.7% of Expenditures</b>	

2023-24 July Budget		Annual Budget			
MSA 5		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %

## REVENUE

### LCFF Entitlement

8011	State Aid	1,748,430	1,998,555	250,125	14%
8012	EPA Entitlement	611,342	729,438	118,096	19%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	719,260	707,418	(11,842)	-2%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>3,079,032</b>	<b>3,435,411</b>	<b>356,379</b>	<b>12%</b>

### Federal Revenue

8181	SpEd - Revenue	28,373	33,323	4,950	17%
8220	SchLunchFederal	-	-	-	0%
8285	SpEd - Revenue	-	-	-	0%
8290	All Other Federal Revenue	450,467	435,203	(15,264)	-3%
8295	Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>478,840</b>	<b>468,526</b>	<b>(10,314)</b>	<b>-2%</b>

### Other State Revenue

8311	SpEd Revenue	168,479	187,211	18,732	11%
8520	SchoolNutrState	-	-	-	0%
8550	MandCstReimburs	7,992	8,592	600	8%
8560	StateLotteryRev	53,586	51,545	(2,041)	-4%
8590	AllOthStateRev	965,694	653,654	(312,040)	-32%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>1,195,751</b>	<b>901,003</b>	<b>(294,749)</b>	<b>-25%</b>

### Local Revenue

8600	Other Local Rev	-	-	-	0%
8660	Interest	12,000	12,000	-	0%
8698	OthRev-Suspense	-	-	-	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8677	SpEd Revenue	-	-	-	0%
8699	Other Revenue	3,001	483,333	480,332	16006%
8999	Misc Revenue (Suspense)	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>15,001</b>	<b>495,333</b>	<b>480,332</b>	<b>3202%</b>

2023-24 July Budget		Annual Budget			
MSA 5		2022-23	Proposed July Budget	Variance	Variance as %
		Estimated Actuals		From Prior Year	
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	7,116	7,116	-	0%
8803	Fundraising	7,597	7,597	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>14,713</b>	<b>14,713</b>	<b>-</b>	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>4,783,338</b>	<b>5,314,986</b>	<b>531,648</b>	<b>11%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	1,174,864	1,277,428	102,564	9%
1200	Cert Aid	139,969	162,814	22,845	16%
1300	Cert Adminis	343,590	372,488	28,898	8%
<b>SUBTOTAL - Certificated Salaries</b>		<b>1,658,423</b>	<b>1,812,730</b>	<b>154,307</b>	<b>9%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	267,662	349,596	81,935	31%
2200	Classified Support	109,828	128,464	18,636	17%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	118,802	128,066	9,264	8%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>496,292</b>	<b>606,127</b>	<b>109,835</b>	<b>22%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	263,798	284,562	20,764	8%
3102	STRS-Classified	57,429	71,302	13,873	24%
3201	PERS-Cert	34,661	45,596	10,936	32%
3202	PERS-Classified	37,318	44,456	7,138	19%
3301	OASDI/Med-Cert	30,478	34,522	4,044	13%
3302	OASDI/Med-Class	15,613	18,009	2,396	15%
3401	HlthWelfareCert	229,949	252,753	22,804	10%
3402	HlthWelfareCert	61,331	73,201	11,869	19%
3501	UI-Certificated	7,589	8,294	705	9%
3502	UI-Classified	2,239	2,690	451	20%
3601	WorkersCmp-Cert	37,335	39,152	1,817	5%
3602	WorkersCmp-Class	15,965	17,346	1,381	9%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>793,705</b>	<b>891,883</b>	<b>98,178</b>	<b>12%</b>

2023-24 July Budget		Annual Budget			
MSA 5		2022-23	Proposed July Budget	Variance	Variance as %
		Estimated Actuals		From Prior Year	
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	20,000	21,200	1,200	6%
4200	BooksOthRefMats	8,500	9,010	510	6%
4300	Materials and Supplies	1,500	5,000	3,500	233%
4310	Ins Mats & Sups	9,001	9,541	540	6%
4315	OthrSupplies	1,000	1,060	60	6%
4320	Office Supplies	17,000	18,020	1,020	6%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	4,000	4,240	240	6%
4335	PE Supplies	17,000	18,020	1,020	6%
4340	Educat Software	43,498	50,658	7,160	16%
4345	NonInstStdntSup	27,883	29,556	1,673	6%
4346	TeacherSupplies	6,000	6,360	360	6%
4350	Cust. Supplies	1,000	1,060	60	6%
4351	Yearbook	-	-	-	0%
4390	Uniforms	13,000	13,780	780	6%
4400	NonCapEquip-Gen	1,000	1,060	60	6%
4410	ClssrmFrmEqp<5k	1,000	1,060	60	6%
4430	OffceFurnEqp<5k	4,000	4,240	240	6%
4440	Computers <\$5k	13,000	13,780	780	6%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	7,000	7,420	420	6%
4710	Food	5,000	6,000	1,000	20%
4720	Food:Other Food	10,000	14,120	4,120	41%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>210,382</b>	<b>235,185</b>	<b>24,803</b>	<b>12%</b>

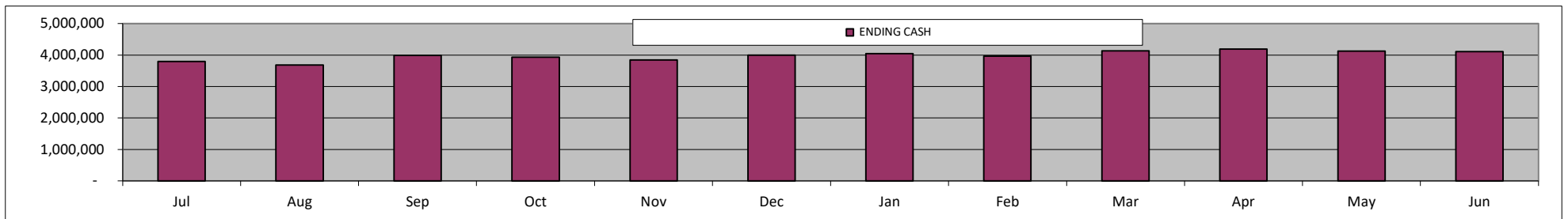


2023-24 July Budget		Annual Budget			
MSA 5		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	225,296	207,418	(17,878)	-8%
5200	Travel - General	-	-	-	0%
5205	Conference Fees	1,500	1,590	90	6%
5210	MilesParkTolls	1,000	1,060	60	6%
5215	TravConferences	-	-	-	0%
5220	TraLodging	4,000	4,240	240	6%
5300	DuesMemberships	10,000	10,600	600	6%
5450	Other Insurance	41,010	43,471	2,461	6%
5500	OpsHousekeeping	10,000	10,600	600	6%
5510	Gas & Electric	10,000	10,600	600	6%
5610	Rent & Leases	201,487	213,576	12,089	6%
5620	EquipmentLeases	5,000	5,300	300	6%
5630	Reps&MaintBldng	130,000	137,800	7,800	6%
5800	ProfessServices	167,082	353,868	186,786	112%
5810	Legal	20,000	21,200	1,200	6%
5813	SchPrgAftSchool	-	-	-	0%
5814	SchPrgAcadComps	-	-	-	0%
5819	SchlProgs-Other	57,817	60,036	2,219	4%
5820	Audit & CPA	9,000	9,540	540	6%
5825	DMSBusiness Svcs	-	-	-	0%
5835	Field Trips	39,085	41,430	2,345	6%
5836	FieldTrip Trans	6,000	6,360	360	6%
5840	MarkngStdtRecrt	40,000	42,400	2,400	6%
5850	Oversight Fees	32,894	34,354	1,461	4%
5857	Payroll Fees	15,000	15,900	900	6%
5860	Service Fees	1,000	1,060	60	6%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	16,337	17,317	980	6%
5864	Prof Dev-Other	15,000	15,900	900	6%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	122,875	130,247	7,373	6%
5870	Livescan	750	795	45	6%
5872	SPED Fees (incl Encroachment)	-	-	-	0%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	30,000	31,800	1,800	6%
5890	Oth Svcs Non-Inst	-	-	-	0%
5900	Communications	3,000	3,180	180	6%
5910	Communications 2	-	-	-	0%
5920	TelecomInternet	20,000	21,200	1,200	6%
5930	PostageDelivery	4,000	4,240	240	6%
5940	Technology	21,083	22,348	1,265	6%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,260,215</b>	<b>1,479,431</b>	<b>219,216</b>	<b>17%</b>

2023-24 July Budget		Annual Budget			
MSA 5		2022-23	Proposed	Variance	Variance as %
		Estimated Actuals	July Budget	From Prior Year	
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	83,857	88,888	5,031	6%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>83,857</b>	<b>88,888</b>	<b>5,031</b>	<b>6%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>4,502,873</b>	<b>5,114,244</b>	<b>611,371</b>	<b>14%</b>

**Monthly Cash Flow 2023-24**

<b>MSA-5</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>3,820,468</b>	<b>3,798,007</b>	<b>3,686,609</b>	<b>3,990,539</b>	<b>3,932,321</b>	<b>3,847,010</b>	<b>3,999,635</b>	<b>4,044,603</b>	<b>3,959,292</b>	<b>4,131,532</b>	<b>4,187,522</b>	<b>4,121,825</b>	<b>4,111,706</b>	
<b>Revenue</b>														
LCFF: State Aid	142,754	142,754	142,754	142,754	142,754	142,754	142,754	142,754	171,305	171,305	171,305	171,305	171,305	1,998,555
LCFF: EPA	-	-	182,360	-	-	182,360	-	-	182,360	-	-	-	182,360	729,438
LCFF: ILPT	-	42,445	84,890	56,593	56,593	56,593	56,593	56,593	59,423	59,423	59,423	59,423	59,423	707,418
Federal Revenue	-	-	108,801	-	-	-	108,801	-	-	108,801	-	-	142,124	468,526
Other State Revenues	46,055	46,055	72,201	85,087	72,201	72,201	93,679	72,201	60,435	73,322	60,435	60,435	86,694	901,003
Other Local Revenues	42,504	42,504	42,504	42,504	42,504	42,504	42,504	42,504	42,504	42,504	42,504	42,504	-	510,046
<b>Total Revenue</b>	<b>231,313</b>	<b>273,758</b>	<b>633,509</b>	<b>326,939</b>	<b>314,052</b>	<b>496,412</b>	<b>444,331</b>	<b>314,052</b>	<b>516,027</b>	<b>455,354</b>	<b>333,667</b>	<b>333,667</b>	<b>641,905</b>	<b>5,314,986</b>
<b>Expenses</b>														
Certificated Salaries	72,509	147,376	147,376	147,376	147,376	147,376	147,376	147,376	147,376	147,376	147,376	147,376	119,080	1,812,730
Classified Salaries	37,883	47,354	47,354	47,354	47,354	47,354	47,354	47,354	47,354	47,354	47,354	47,354	47,354	606,127
Benefits	39,179	72,016	72,016	72,016	72,016	72,016	72,016	72,016	72,016	72,016	72,016	72,016	60,525	891,883
Books and Supplies	18,815	18,815	18,815	18,815	18,815	18,815	18,815	18,815	18,815	18,815	18,815	18,815	9,407	235,185
Services and Operations	113,802	113,802	113,802	113,802	113,802	113,802	113,802	113,802	113,802	113,802	113,802	113,802	113,802	1,479,431
Depreciation / Cap Outlay	7,407	7,407	7,407	7,407	7,407	7,407	7,407	7,407	7,407	7,407	7,407	7,407	-	88,888
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>289,595</b>	<b>406,771</b>	<b>406,771</b>	<b>406,771</b>	<b>406,771</b>	<b>406,771</b>	<b>406,771</b>	<b>406,771</b>	<b>406,771</b>	<b>406,771</b>	<b>406,771</b>	<b>406,771</b>	<b>350,168</b>	<b>5,114,244</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	251,024	125,512	125,512	125,512										627,559
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	7,407	7,407	7,407	7,407	7,407	7,407	7,407	7,407	7,407	7,407	7,407	7,407		88,888
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(222,609)	(111,304)	(111,304)	(111,304)										(556,522)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)			55,577	-	-	55,577	-	-	55,577	-	-	55,577		222,308
<b>Total Other Transactions</b>	<b>35,822</b>	<b>21,615</b>	<b>77,192</b>	<b>21,615</b>	<b>7,407</b>	<b>62,984</b>	<b>7,407</b>	<b>7,407</b>	<b>62,984</b>	<b>7,407</b>	<b>7,407</b>	<b>62,984</b>		<b>382,233</b>
<b>Total Change in Cash</b>	<b>(22,460)</b>	<b>(111,398)</b>	<b>303,930</b>	<b>(58,218)</b>	<b>(85,311)</b>	<b>152,625</b>	<b>44,968</b>	<b>(85,311)</b>	<b>172,240</b>	<b>55,990</b>	<b>(65,697)</b>	<b>(10,120)</b>		<b>582,975</b>
<b>ENDING CASH</b>	<b>3,798,007</b>	<b>3,686,609</b>	<b>3,990,539</b>	<b>3,932,321</b>	<b>3,847,010</b>	<b>3,999,635</b>	<b>4,044,603</b>	<b>3,959,292</b>	<b>4,131,532</b>	<b>4,187,522</b>	<b>4,121,825</b>	<b>4,111,706</b>		<<< = 293 days cash



## MSA-5 2023-24 July Budget - Summary Analysis

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### SUMMARY OF RESULTS

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The 2023-24 July Budget update projects a budget surplus of \$200,742.

This is a decrease of (\$79,723) from the prior year projected surplus of \$280,464.

This will allow MSA-5 to end this fiscal year with a balance of \$4,175,808, which is 81.7% of annual expenditures.

### CASH FLOW

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Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$3,686,609, which represents 263 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$4,111,706, which represents 293 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$531,648, or 11.1% of Prior Year revenues)

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**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$356,379 higher than in the prior year, with average daily attendance (ADA) increasing by 5.67.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$10,314) lower than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at (\$294,749) lower than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$480,332 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$611,371, or 13.6% of Prior Year expenses)

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**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$362,320 higher than in the prior year, reflecting budget adjustments to address changes.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$24,803 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$219,216 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$5,031 higher than in the prior year, reflecting updated depreciation and encroachment projections.

2023-24 July Budget		Annual Budget			
<b>MSA 6</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:		84	101	17.01	20%
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement		1,104,514	1,510,472	405,958	37%
Federal Revenue		205,552	119,229	(86,323)	-42%
Other State Revenues		592,744	512,860	(79,884)	-13%
Other Local Revenues		95,518	330,513	234,995	246%
<b>Total Revenue</b>		<b>1,998,328</b>	<b>2,473,074</b>	<b>474,746</b>	<b>24%</b>
<b>Expenditures</b>					
Certificated Salaries		842,429	893,930	51,501	6%
Classified Salaries		225,908	227,041	1,134	1%
Benefits		367,197	400,436	33,240	9%
Books and Supplies		105,196	79,652	(25,544)	-24%
Services and Operating Exp.		803,188	813,242	10,055	1%
Depreciation & Cap Outlay		32,993	34,973	1,980	6%
Other Outflows		-	-	-	0%
<b>Total Expenditures</b>		<b>2,376,910</b>	<b>2,449,274</b>	<b>72,364</b>	<b>3%</b>
<b>Net Revenues</b>		<b>(378,582)</b>	<b>23,799</b>	<b>402,381</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)		2,440,121	2,061,539		
Net Revenues		(378,582)	23,799		
<b>Ending Fund Balance</b>		<b>2,061,539</b>	<b>2,085,338</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			2,047,378	83.6% of Expenditures	
Restricted Balances (Est.)			31,819	1.3% of Expenditures	
Net Fixed Assets			6,141	0.3% of Expenditures	
<b>Ending Fund Balance</b>			<b>2,085,338</b>	<b>85.1% of Expenditures</b>	

2023-24 July Budget		Annual Budget			
MSA 6		2022-23	Proposed July Budget	Variance	Variance as %
		Estimated Actuals		From Prior Year	
<b>REVENUE</b>					
<b>LCFF Entitlement</b>					
8011	State Aid	606,108	866,228	260,120	43%
8012	EPA Entitlement	231,705	323,658	91,953	40%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	266,701	320,586	53,885	20%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>1,104,514</b>	<b>1,510,472</b>	<b>405,958</b>	<b>37%</b>
<b>Federal Revenue</b>					
8181	SpEd - Revenue	22,260	-	(22,260)	-100%
8220	SchLunchFederal	-	-	-	0%
8285	SpEd - Revenue	-	22,289	22,289	0%
8290	All Other Federal Revenue	183,292	96,940	(86,352)	-47%
8295	Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>205,552</b>	<b>119,229</b>	<b>(86,323)</b>	<b>-42%</b>
<b>Other State Revenue</b>					
8311	SpEd Revenue	-	-	-	0%
8520	SchoolNutrState	-	-	-	0%
8550	MandCstReimburs	1,585	2,009	424	27%
8560	StateLotteryRev	20,489	23,984	3,495	17%
8590	AllOthStateRev	570,670	486,867	(83,803)	-15%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>592,744</b>	<b>512,860</b>	<b>(79,884)</b>	<b>-13%</b>
<b>Local Revenue</b>					
8600	Other Local Rev	-	-	-	0%
8634	StudentLunchFee	-	-	-	0%
8650	Leases & Rentals	-	-	-	0%
8660	Interest	-	-	-	0%
8698	OthRev-Suspense	-	-	-	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8677	SpEd Revenue	-	89,805	89,805	0%
8699	Other Revenue	84,402	221,592	137,190	163%
8999	Misc Revenue (Suspense)	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>84,402</b>	<b>311,397</b>	<b>226,995</b>	<b>269%</b>

2023-24 July Budget		Annual Budget			
MSA 6		2022-23	Proposed July Budget	Variance	Variance as %
		Estimated Actuals		From Prior Year	
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	7,116	7,116	-	0%
8803	Fundraising	4,000	12,000	8,000	200%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>11,116</b>	<b>19,116</b>	<b>8,000</b>	<b>72%</b>
<b>TOTAL REVENUE</b>		<b>1,998,328</b>	<b>2,473,074</b>	<b>474,746</b>	<b>24%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	617,857	658,068	40,211	7%
1200	Cert Aid	11,528	12,738	1,210	10%
1300	Cert Adminis	213,044	223,124	10,080	5%
<b>SUBTOTAL - Certificated Salaries</b>		<b>842,429</b>	<b>893,930</b>	<b>51,501</b>	<b>6%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	31,486	18,881	(12,605)	-40%
2200	Classified Support	114,159	123,172	9,013	8%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	80,262	84,988	4,726	6%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>225,908</b>	<b>227,041</b>	<b>1,134</b>	<b>1%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	131,104	144,408	13,304	10%
3102	STRS-Classified	15,987	14,393	(1,594)	-10%
3201	PERS-Cert	18,950	18,951	1	0%
3202	PERS-Classified	31,563	36,855	5,292	17%
3301	OASDI/Med-Cert	15,667	16,332	665	4%
3302	OASDI/Med-Class	10,731	11,535	804	7%
3401	HlthWelfareCert	94,674	103,191	8,517	9%
3402	HlthWelfareCert	27,342	29,186	1,843	7%
3501	UI-Certificated	1,522	4,131	2,609	171%
3502	UI-Classified	416	1,059	643	154%
3601	WorkersCmp-Cert	13,656	14,540	884	6%
3602	WorkersCmp-Class	5,584	5,855	270	5%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>367,197</b>	<b>400,436</b>	<b>33,240</b>	<b>9%</b>

2023-24 July Budget		Annual Budget			
MSA 6		2022-23	Proposed July Budget	Variance	Variance as %
		Estimated Actuals		From Prior Year	
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	20,000	21,200	1,200	6%
4200	BooksOthRefMats	-	-	-	0%
4300	Materials and Supplies	20,085	-	(20,085)	-100%
4310	Ins Mats & Sups	2,000	2,120	120	6%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	4,000	4,240	240	6%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	1,300	1,378	78	6%
4335	PE Supplies	1,000	1,060	60	6%
4340	Educat Software	26,115	21,356	(4,759)	-18%
4345	NonInstStdntSup	10,196	10,808	612	6%
4346	TeacherSupplies	5,000	5,300	300	6%
4350	Cust. Supplies	2,000	2,120	120	6%
4351	Yearbook	2,000	-	(2,000)	-100%
4390	Uniforms	4,000	4,240	240	6%
4400	NonCapEquip-Gen	1,000	1,060	60	6%
4410	ClssrmFrnEqp<5k	-	-	-	0%
4430	OffceFurnEqp<5k	500	530	30	6%
4440	Computers <\$5k	1,000	-	(1,000)	-100%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	0%
4710	Food	1,000	-	(1,000)	-100%
4720	Food:Other Food	4,000	4,240	240	6%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>105,196</b>	<b>79,652</b>	<b>(25,544)</b>	<b>-24%</b>

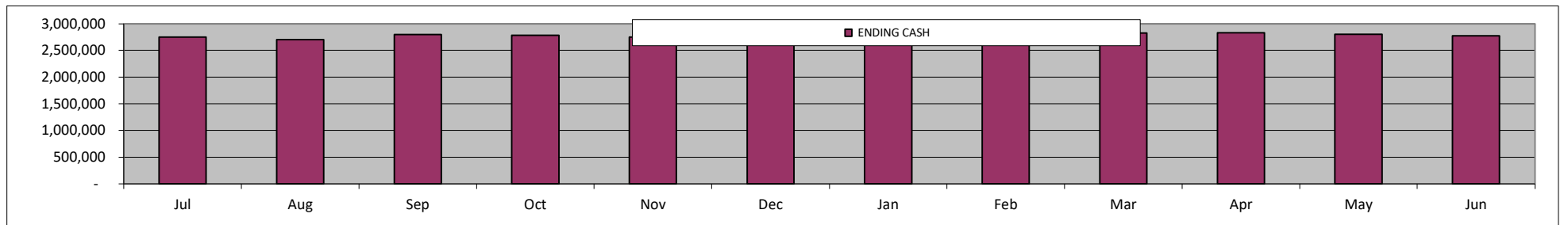


2023-24 July Budget		Annual Budget			
MSA 6		2022-23	Proposed July Budget	Variance	Variance as %
		Estimated Actuals		From Prior Year	
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	247,824	172,849	(74,975)	-30%
5200	Travel - General	-	-	-	0%
5205	Conference Fees	500	530	30	6%
5210	MilesParkTolls	500	530	30	6%
5215	TravConferences	-	-	-	0%
5220	TraLodging	500	530	30	6%
5300	DuesMemberships	2,500	2,650	150	6%
5450	Other Insurance	20,785	22,033	1,247	6%
5500	OpsHousekeeping	13,000	13,780	780	6%
5510	Gas & Electric	500	530	30	6%
5610	Rent & Leases	73,947	131,464	57,517	78%
5620	EquipmentLeases	7,200	7,632	432	6%
5630	Reps&MaintBldng	2,000	2,120	120	6%
5800	ProfessServices	115,872	114,573	(1,299)	-1%
5810	Legal	5,000	8,500	3,500	70%
5813	SchPrgAftSchool	54,972	66,228	11,256	20%
5814	SchPrgAcadComps	-	-	-	0%
5819	SchlProgs-Other	2,000	2,120	120	6%
5820	Audit & CPA	9,000	9,540	540	6%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	3,000	-	(3,000)	-100%
5836	FieldTrip Trans	104,000	120,000	16,000	15%
5840	MarkngStdtRecrt	13,000	530	(12,470)	-96%
5850	Oversight Fees	11,170	15,105	3,935	35%
5857	Payroll Fees	9,000	9,540	540	6%
5860	Service Fees	1,500	1,590	90	6%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	32,599	20,555	(12,044)	-37%
5864	Prof Dev-Other	4,703	4,985	282	6%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	21,771	23,077	1,306	6%
5870	Livescan	400	424	24	6%
5872	SPED Fees (incl Encroachment)	14,950	19,575	4,625	31%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	5,000	5,300	300	6%
5890	OthSvcsNon-Inst	-	-	-	0%
5900	Communications	1,500	1,590	90	6%
5910	Communications 2	-	-	-	0%
5920	TelecomInternet	10,000	20,000	10,000	100%
5930	PostageDelivery	1,000	1,060	60	6%
5940	Technology	13,494	14,303	810	6%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>803,188</b>	<b>813,242</b>	<b>10,055</b>	<b>1%</b>

2023-24 July Budget		Annual Budget			
<b>MSA 6</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	32,993	34,973	1,980	6%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>32,993</b>	<b>34,973</b>	<b>1,980</b>	<b>6%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>2,376,910</b>	<b>2,449,274</b>	<b>72,364</b>	<b>3%</b>

**Monthly Cash Flow 2023-24**

<b>MSA-6</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>2,754,601</b>	<b>2,750,603</b>	<b>2,702,342</b>	<b>2,797,941</b>	<b>2,781,562</b>	<b>2,750,526</b>	<b>2,800,405</b>	<b>2,801,609</b>	<b>2,770,573</b>	<b>2,825,345</b>	<b>2,829,434</b>	<b>2,803,291</b>	<b>2,777,149</b>	
<b>Revenue</b>														
LCFF: State Aid	61,873	61,873	61,873	61,873	61,873	61,873	61,873	61,873	74,248	74,248	74,248	74,248	74,248	866,228
LCFF: EPA	-	-	80,915	-	-	80,915	-	-	80,915	-	-	-	80,915	323,658
LCFF: ILPT	-	19,235	38,470	25,647	25,647	25,647	25,647	25,647	26,929	26,929	26,929	26,929	26,929	320,586
Federal Revenue	1,715	1,715	25,950	1,715	1,715	1,715	25,950	1,715	1,715	25,950	1,715	1,715	25,950	119,229
Other State Revenues	24,343	24,343	43,818	49,814	43,818	43,818	51,823	43,818	35,054	41,051	35,054	35,054	41,051	512,860
Other Local Revenues	27,543	27,543	27,543	27,543	27,543	27,543	27,543	27,543	27,543	27,543	27,543	27,543	-	330,513
<b>Total Revenue</b>	<b>115,474</b>	<b>134,709</b>	<b>278,569</b>	<b>166,592</b>	<b>160,596</b>	<b>241,510</b>	<b>192,836</b>	<b>160,596</b>	<b>246,404</b>	<b>195,720</b>	<b>165,489</b>	<b>165,489</b>	<b>249,092</b>	<b>2,473,074</b>
<b>Expenses</b>														
Certificated Salaries	35,757	72,677	72,677	72,677	72,677	72,677	72,677	72,677	72,677	72,677	72,677	72,677	58,723	893,930
Classified Salaries	14,190	17,738	17,738	17,738	17,738	17,738	17,738	17,738	17,738	17,738	17,738	17,738	17,738	227,041
Benefits	17,918	32,287	32,287	32,287	32,287	32,287	32,287	32,287	32,287	32,287	32,287	32,287	27,356	400,436
Books and Supplies	6,372	6,372	6,372	6,372	6,372	6,372	6,372	6,372	6,372	6,372	6,372	6,372	3,186	79,652
Services and Operations	62,557	62,557	62,557	62,557	62,557	62,557	62,557	62,557	62,557	62,557	62,557	62,557	62,557	813,242
Depreciation / Cap Outlay	2,914	2,914	2,914	2,914	2,914	2,914	2,914	2,914	2,914	2,914	2,914	2,914	-	34,973
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>139,709</b>	<b>194,546</b>	<b>194,546</b>	<b>194,546</b>	<b>194,546</b>	<b>194,546</b>	<b>194,546</b>	<b>194,546</b>	<b>194,546</b>	<b>194,546</b>	<b>194,546</b>	<b>194,546</b>	<b>169,560</b>	<b>2,449,274</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	138,154	69,077	69,077	69,077										345,385
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	2,914	2,914	2,914	2,914	2,914	2,914	2,914	2,914	2,914	2,914	2,914	2,914		34,973
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(120,831)	(60,416)	(60,416)	(60,416)										(302,078)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)														-
<b>Total Other Transactions</b>	<b>20,237</b>	<b>11,576</b>	<b>11,576</b>	<b>11,576</b>	<b>2,914</b>	<b>2,914</b>	<b>2,914</b>	<b>2,914</b>	<b>2,914</b>	<b>2,914</b>	<b>2,914</b>	<b>2,914</b>	<b>2,914</b>	<b>78,280</b>
<b>Total Change in Cash</b>	<b>(3,998)</b>	<b>(48,261)</b>	<b>95,598</b>	<b>(16,378)</b>	<b>(31,036)</b>	<b>49,879</b>	<b>1,204</b>	<b>(31,036)</b>	<b>54,772</b>	<b>4,089</b>	<b>(26,143)</b>	<b>(26,143)</b>		<b>102,079</b>
<b>ENDING CASH</b>	<b>2,750,603</b>	<b>2,702,342</b>	<b>2,797,941</b>	<b>2,781,562</b>	<b>2,750,526</b>	<b>2,800,405</b>	<b>2,801,609</b>	<b>2,770,573</b>	<b>2,825,345</b>	<b>2,829,434</b>	<b>2,803,291</b>	<b>2,777,149</b>		<<< = 414 days cash



## MSA-6 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$23,799.

This is an increase of \$402,381 from the prior year projected deficit of (\$378,582).

This will allow MSA-6 to end this fiscal year with a balance of \$2,085,338, which is 85.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$2,702,342, which represents 403 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$2,777,149, which represents 414 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$474,746, or 23.8% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$405,958 higher than in the prior year, with average daily attendance (ADA) increasing by 17.01.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$86,323) lower than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at (\$977,277) lower than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$234,995 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$72,364, or 3.0% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$85,874 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$179,728 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$22,237 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$1,980 higher than in the prior year, reflecting updated depreciation and encroachment projections.

2023-24 July Budget		Annual Budget			
<b>MSA 7</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:		243	267	24.37	10%
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement		3,223,803	3,983,533	759,730	24%
Federal Revenue		377,128	191,829	(185,299)	-49%
Other State Revenues		1,998,657	1,423,724	(574,933)	-29%
Other Local Revenues		262,086	763,478	501,392	191%
<b>Total Revenue</b>		<b>5,861,674</b>	<b>6,362,563</b>	<b>500,890</b>	<b>9%</b>
<b>Expenditures</b>					
Certificated Salaries		1,583,196	1,719,036	135,840	9%
Classified Salaries		686,868	749,123	62,255	9%
Benefits		739,703	826,504	86,801	12%
Books and Supplies		217,332	227,318	9,985	5%
Services and Operating Exp.		2,135,283	2,461,500	326,217	15%
Depreciation & Cap Outlay		119,824	129,410	9,586	8%
Other Outflows		-	-	-	0%
<b>Total Expenditures</b>		<b>5,482,206</b>	<b>6,112,891</b>	<b>630,685</b>	<b>12%</b>
<b>Net Revenues</b>		<b>379,468</b>	<b>249,672</b>	<b>(129,796)</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)		2,614,648	2,994,116		
Net Revenues		379,468	249,672		
<b>Ending Fund Balance</b>		<b>2,994,116</b>	<b>3,243,788</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			2,511,534	41.1% of Expenditures	
Restricted Balances (Est.)			42,396	0.7% of Expenditures	
Net Fixed Assets			689,858	11.3% of Expenditures	
<b>Ending Fund Balance</b>			<b>3,243,788</b>	<b>53.1% of Expenditures</b>	

2023-24 July Budget		Annual Budget			
<b>MSA 7</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %

## REVENUE

### LCFF Entitlement

8011	State Aid	1,808,768	2,310,976	502,208	28%
8012	EPA Entitlement	646,705	827,026	180,321	28%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	768,330	845,531	77,201	10%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>3,223,803</b>	<b>3,983,533</b>	<b>759,730</b>	<b>24%</b>

### Federal Revenue

8181	SpEd - Revenue	64,580	-	(64,580)	-100%
8220	SchLunchFederal	-	-	-	0%
8285	SpEd - Revenue	-	64,662	64,662	0%
8290	All Other Federal Revenue	312,548	127,167	(185,381)	-59%
8295	Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>377,128</b>	<b>191,829</b>	<b>(185,299)</b>	<b>-49%</b>

### Other State Revenue

8311	SpEd Revenue	-	-	-	0%
8520	SchoolNutrState	-	-	-	0%
8550	MandCstReimburs	4,582	5,298	716	16%
8560	StateLotteryRev	59,215	63,258	4,043	7%
8590	AllOthStateRev	1,934,860	1,355,168	(579,692)	-30%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>1,998,657</b>	<b>1,423,724</b>	<b>(574,933)</b>	<b>-29%</b>

### Local Revenue

8600	Other Local Rev	1	-	(1)	-100%
8634	StudentLunchFee	2,000	2,000	-	0%
8650	Leases & Rentals	-	-	-	0%
8660	Interest	-	-	-	0%
8698	OthRev-Suspense	-	-	-	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8677	SpEd Revenue	-	236,856	236,856	0%
8699	Other Revenue	247,376	511,913	264,537	107%
8999	Misc Revenue (Suspense)	1,000	1,000	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>250,377</b>	<b>751,769</b>	<b>501,392</b>	<b>200%</b>

2023-24 July Budget		Annual Budget			
<b>MSA 7</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	7,116	7,116	-	0%
8803	Fundraising	4,593	4,593	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>11,709</b>	<b>11,709</b>	<b>-</b>	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>5,861,674</b>	<b>6,362,563</b>	<b>500,890</b>	<b>9%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	1,265,558	1,378,560	113,002	9%
1200	Cert Aid	86,570	93,280	6,710	8%
1300	Cert Adminis	231,068	247,196	16,128	7%
<b>SUBTOTAL - Certificated Salaries</b>		<b>1,583,196</b>	<b>1,719,036</b>	<b>135,840</b>	<b>9%</b>

2023-24 July Budget		Annual Budget			
MSA 7		2022-23	Proposed July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
<b>Classified Salaries</b>					
2100	Instructional Aides	306,284	353,237	46,953	15%
2200	Classified Support	149,928	159,440	9,512	6%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	230,657	236,447	5,790	3%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>686,868</b>	<b>749,123</b>	<b>62,255</b>	<b>9%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	260,419	283,017	22,598	9%
3102	STRS-Classified	33,025	36,267	3,242	10%
3201	PERS-Cert	30,653	35,769	5,117	17%
3202	PERS-Classified	90,676	108,294	17,617	19%
3301	OASDI/Med-Cert	29,013	31,620	2,607	9%
3302	OASDI/Med-Class	29,849	33,436	3,587	12%
3401	HlthWelfareCert	188,534	208,200	19,667	10%
3402	HlthWelfareCert	52,444	56,129	3,685	7%
3501	UI-Certificated	2,969	8,071	5,103	172%
3502	UI-Classified	1,061	2,955	1,894	179%
3601	WorkersCmp-Cert	7,243	7,897	653	9%
3602	WorkersCmp-Class	13,818	14,849	1,032	7%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>739,703</b>	<b>826,504</b>	<b>86,801</b>	<b>12%</b>



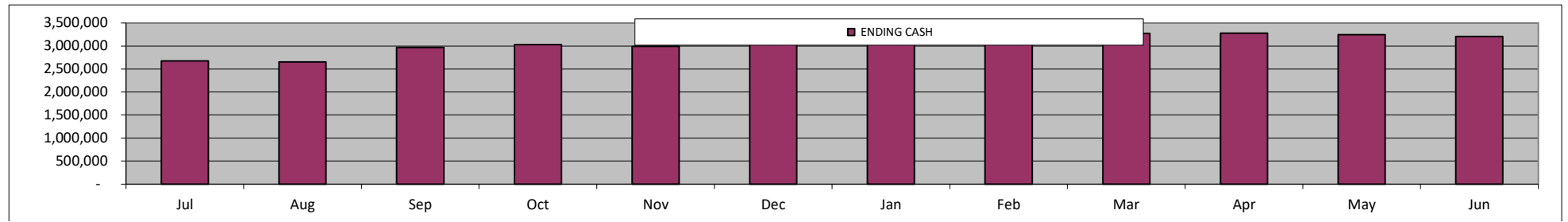
2023-24 July Budget		Annual Budget			
MSA 7		2022-23	Proposed July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	10,000	25,800	15,800	158%
4200	BooksOthRefMats	2,000	2,160	160	8%
4300	Materials and Supplies	18,000	7,000	(11,000)	-61%
4310	Ins Mats & Sups	29,205	19,540	(9,665)	-33%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	19,000	20,520	1,520	8%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	1,000	1,080	80	8%
4335	PE Supplies	1,500	1,620	120	8%
4340	Educat Software	29,940	34,375	4,435	15%
4345	NonInstStdntSup	26,372	28,482	2,110	8%
4346	TeacherSupplies	1,000	1,080	80	8%
4350	Cust. Supplies	20,000	21,600	1,600	8%
4351	Yearbook	-	-	-	0%
4390	Uniforms	9,000	9,720	720	8%
4400	NonCapEquip-Gen	30,000	32,400	2,400	8%
4410	ClssrmFrmEqp<5k	5,000	5,400	400	8%
4430	OffceFurnEqp<5k	2,000	2,160	160	8%
4440	Computers <\$5k	2,500	2,700	200	8%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	0%
4710	Food	5,000	5,400	400	8%
4720	Food:Other Food	5,000	5,400	400	8%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	815	880	65	8%
<b>SUBTOTAL - Books and Supplies</b>		<b>217,332</b>	<b>227,318</b>	<b>9,985</b>	<b>5%</b>

2023-24 July Budget		Annual Budget			
MSA 7		2022-23	Proposed July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	225,296	553,115	327,819	146%
5200	Travel - General	-	-	-	0%
5205	Conference Fees	1,000	1,080	80	8%
5210	MilesParkTolls	1,000	1,080	80	8%
5215	TravConferences	-	-	-	0%
5220	TraLodging	-	2,000	2,000	0%
5300	DuesMemberships	10,000	10,800	800	8%
5450	Other Insurance	57,500	62,100	4,600	8%
5500	OpsHousekeeping	92,440	39,960	(52,480)	-57%
5510	Gas & Electric	62,000	66,960	4,960	8%
5610	Rent & Leases	303,188	303,000	(188)	0%
5620	EquipmentLeases	14,000	15,120	1,120	8%
5630	Reps&MaintBldng	68,000	73,440	5,440	8%
5800	ProfessServices	223,413	161,731	(61,681)	-28%
5810	Legal	10,000	10,800	800	8%
5813	SchPrgAftSchool	10,000	10,800	800	8%
5814	SchPrgAcadComps	-	-	-	0%
5819	SchIProgs-Other	541,089	588,119	47,030	9%
5820	Audit & CPA	9,000	9,720	720	8%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	23,000	24,840	1,840	8%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	25,000	27,000	2,000	8%
5850	Oversight Fees	33,433	39,835	6,403	19%
5857	Payroll Fees	15,000	16,200	1,200	8%
5860	Service Fees	1,500	1,620	120	8%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	24,500	26,460	1,960	8%
5864	Prof Dev-Other	15,000	16,200	1,200	8%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	209,090	225,818	16,727	8%
5870	Livescan	1,000	1,080	80	8%
5872	SPED Fees (incl Encroachment)	51,000	55,080	4,080	8%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	55,000	59,400	4,400	8%
5890	OthSvcsNon-Inst	-	-	-	0%
5900	Communications	2,000	2,160	160	8%
5910	Communications 2	-	-	-	0%
5920	TelecomInternet	22,000	23,760	1,760	8%
5930	PostageDelivery	2,500	2,700	200	8%
5940	Technology	27,334	29,520	2,187	8%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>2,135,283</b>	<b>2,461,500</b>	<b>326,217</b>	<b>15%</b>

2023-24 July Budget		Annual Budget			
<b>MSA 7</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	119,824	129,410	9,586	8%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>119,824</b>	<b>129,410</b>	<b>9,586</b>	<b>8%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>5,482,206</b>	<b>6,112,891</b>	<b>630,685</b>	<b>12%</b>

**Monthly Cash Flow 2023-24**

<b>MSA-7</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>2,544,205</b>	<b>2,673,797</b>	<b>2,653,779</b>	<b>2,969,731</b>	<b>3,034,136</b>	<b>2,989,926</b>	<b>3,147,463</b>	<b>3,151,149</b>	<b>3,101,931</b>	<b>3,271,471</b>	<b>3,281,862</b>	<b>3,244,646</b>	<b>3,207,431</b>	
<b>Revenue</b>														
LCFF: State Aid	165,070	165,070	165,070	165,070	165,070	165,070	165,070	165,070	198,084	198,084	198,084	198,084	198,084	2,310,976
LCFF: EPA	-	-	206,757	-	-	206,757	-	-	206,757	-	-	-	206,757	827,026
LCFF: ILPT	-	50,732	101,464	67,642	67,642	67,642	67,642	67,642	71,025	71,025	71,025	71,025	71,025	845,531
Federal Revenue	8,731	12,490	36,766	9,982	9,982	4,974	36,766	4,974	4,974	36,766	4,974	4,974	15,477	191,829
Other State Revenues	67,758	67,758	121,965	137,780	121,965	121,965	143,078	121,965	97,572	113,387	97,572	97,572	113,387	1,423,724
Other Local Revenues	63,456	63,456	63,456	63,456	63,456	63,456	63,456	63,456	63,456	63,456	63,456	63,456	2,000	763,478
<b>Total Revenue</b>	<b>305,016</b>	<b>359,506</b>	<b>695,477</b>	<b>443,930</b>	<b>428,116</b>	<b>629,864</b>	<b>476,012</b>	<b>423,108</b>	<b>641,867</b>	<b>482,717</b>	<b>435,111</b>	<b>435,111</b>	<b>606,728</b>	<b>6,362,563</b>
<b>Expenses</b>														
Certificated Salaries	68,761	139,759	139,759	139,759	139,759	139,759	139,759	139,759	139,759	139,759	139,759	139,759	112,925	1,719,036
Classified Salaries	46,820	58,525	58,525	58,525	58,525	58,525	58,525	58,525	58,525	58,525	58,525	58,525	58,525	749,123
Benefits	37,913	66,511	66,511	66,511	66,511	66,511	66,511	66,511	66,511	66,511	66,511	66,511	56,975	826,504
Books and Supplies	18,185	18,185	18,185	18,185	18,185	18,185	18,185	18,185	18,185	18,185	18,185	18,185	9,093	227,318
Services and Operations	189,346	189,346	189,346	189,346	189,346	189,346	189,346	189,346	189,346	189,346	189,346	189,346	189,346	2,461,500
Depreciation / Cap Outlay	10,784	10,784	10,784	10,784	10,784	10,784	10,784	10,784	10,784	10,784	10,784	10,784	-	129,410
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>371,810</b>	<b>483,111</b>	<b>483,111</b>	<b>483,111</b>	<b>483,111</b>	<b>483,111</b>	<b>483,111</b>	<b>483,111</b>	<b>483,111</b>	<b>483,111</b>	<b>483,111</b>	<b>483,111</b>	<b>426,865</b>	<b>6,112,891</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	318,224	159,112	159,112	159,112										795,559
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	10,784	10,784	10,784	10,784	10,784	10,784	10,784	10,784	10,784	10,784	10,784	10,784		129,410
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(132,621)	(66,310)	(66,310)	(66,310)										(331,552)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)														-
<b>Total Other Transactions</b>	<b>196,387</b>	<b>103,586</b>	<b>103,586</b>	<b>103,586</b>	<b>10,784</b>	<b>10,784</b>	<b>10,784</b>	<b>10,784</b>	<b>10,784</b>	<b>10,784</b>	<b>10,784</b>	<b>10,784</b>		<b>593,417</b>
<b>Total Change in Cash</b>	<b>129,593</b>	<b>(20,019)</b>	<b>315,952</b>	<b>64,405</b>	<b>(44,211)</b>	<b>157,538</b>	<b>3,686</b>	<b>(49,219)</b>	<b>169,541</b>	<b>10,391</b>	<b>(37,216)</b>	<b>(37,216)</b>		<b>843,089</b>
<b>ENDING CASH</b>	<b>2,673,797</b>	<b>2,653,779</b>	<b>2,969,731</b>	<b>3,034,136</b>	<b>2,989,926</b>	<b>3,147,463</b>	<b>3,151,149</b>	<b>3,101,931</b>	<b>3,271,471</b>	<b>3,281,862</b>	<b>3,244,646</b>	<b>3,207,431</b>		<<< = 192 days cash



## MSA-7 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$249,672.

This is a decrease of (\$129,796) from the prior year projected surplus of \$379,468.

This will allow MSA-7 to end this fiscal year with a balance of \$3,243,788, which is 53.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$2,653,779, which represents 158 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$3,207,431, which represents 192 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$500,890, or 8.5% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$759,730 higher than in the prior year, with average daily attendance (ADA) increasing by 24.37.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$185,299) lower than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at (\$977,277) lower than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$501,392 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$630,685, or 11.5% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$284,897 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$179,728 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$22,237 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$9,586 higher than in the prior year, reflecting updated depreciation and capital outlay projections.

2023-24 July Budget		Annual Budget			
<b>MSA 8</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:		357	362	5.01	1%
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement		4,645,263	5,109,897	464,634	10%
Federal Revenue		1,000,122	291,209	(708,913)	-71%
Other State Revenues		1,826,410	973,495	(852,915)	-47%
Other Local Revenues		373,216	1,100,968	727,753	195%
<b>Total Revenue</b>		<b>7,845,011</b>	<b>7,475,569</b>	<b>(369,441)</b>	<b>-5%</b>
<b>Expenditures</b>					
Certificated Salaries		2,403,307	2,640,348	237,041	10%
Classified Salaries		863,322	806,335	(56,987)	-7%
Benefits		1,116,930	1,194,867	77,937	7%
Books and Supplies		564,964	455,404	(109,560)	-19%
Services and Operating Exp.		2,131,377	2,029,504	(101,874)	-5%
Depreciation & Cap Outlay		195,400	215,400	20,000	10%
Other Outflows		-	-	-	0%
<b>Total Expenditures</b>		<b>7,275,300</b>	<b>7,341,857</b>	<b>66,557</b>	<b>1%</b>
<b>Net Revenues</b>		<b>569,711</b>	<b>133,712</b>	<b>(435,999)</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)		6,432,843	7,002,554		
Net Revenues		569,711	133,712		
<b>Ending Fund Balance</b>		<b>7,002,554</b>	<b>7,136,266</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			7,011,978	95.5% of Expenditures	
Restricted Balances (Est.)			99,815	1.4% of Expenditures	
Net Fixed Assets			24,473	0.3% of Expenditures	
<b>Ending Fund Balance</b>			<b>7,136,266</b>	<b>97.2% of Expenditures</b>	

2023-24 July Budget		Annual Budget			
<b>MSA 8</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %

### REVENUE

#### LCFF Entitlement

8011	State Aid	2,526,273	2,799,076	272,803	11%
8012	EPA Entitlement	986,579	1,162,539	175,960	18%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	1,132,411	1,148,282	15,871	1%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>4,645,263</b>	<b>5,109,897</b>	<b>464,634</b>	<b>10%</b>

#### Federal Revenue

8181	SpEd - Revenue	94,179	-	(94,179)	-100%
8220	SchLunchFederal	-	-	-	0%
8285	SpEd - Revenue	-	94,298	94,298	0%
8290	All Other Federal Revenue	905,943	196,911	(709,032)	-78%
8295	Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>1,000,122</b>	<b>291,209</b>	<b>(708,913)</b>	<b>-71%</b>

#### Other State Revenue

8311	SpEd Revenue	-	-	-	0%
8520	SchoolNtrState	-	-	-	0%
8550	MandCstReimburs	6,708	7,195	487	7%
8560	StateLotteryRev	86,683	85,908	(775)	-1%
8590	AllOthStateRev	1,733,019	880,392	(852,627)	-49%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>1,826,410</b>	<b>973,495</b>	<b>(852,915)</b>	<b>-47%</b>

#### Local Revenue

8600	Other Local Rev	1	1	-	0%
8660	Interest	3,500	3,500	-	0%
8698	OthRev-Suspense	-	-	-	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8677	SpEd Revenue	-	321,665	321,665	0%
8699	Other Revenue	353,115	759,203	406,088	115%
8999	Misc Revenue (Suspense)	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>356,616</b>	<b>1,084,369</b>	<b>727,753</b>	<b>204%</b>

2023-24 July Budget		Annual Budget			
<b>MSA 8</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	10,106	10,106	-	0%
8803	Fundraising	6,494	6,494	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>16,600</b>	<b>16,600</b>	<b>-</b>	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>7,845,011</b>	<b>7,475,569</b>	<b>(369,441)</b>	<b>-5%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	1,813,936	2,021,868	207,932	11%
1200	Cert Aid	153,164	169,048	15,884	10%
1300	Cert Adminis	436,207	449,432	13,225	3%
<b>SUBTOTAL - Certificated Salaries</b>		<b>2,403,307</b>	<b>2,640,348</b>	<b>237,041</b>	<b>10%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	317,933	282,474	(35,459)	-11%
2200	Classified Support	326,102	281,689	(44,412)	-14%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	219,288	242,172	22,884	10%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>863,322</b>	<b>806,335</b>	<b>(56,987)</b>	<b>-7%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	398,670	442,144	43,473	11%
3102	STRS-Classified	58,421	48,338	(10,083)	-17%
3201	PERS-Cert	53,527	94,965	41,437	77%
3202	PERS-Classified	101,410	68,224	(33,187)	-33%
3301	OASDI/Med-Cert	46,406	50,113	3,707	8%
3302	OASDI/Med-Class	35,014	33,359	(1,655)	-5%
3401	HlthWelfareCert	275,324	301,316	25,992	9%
3402	HlthWelfareCert	111,962	110,359	(1,603)	-1%
3501	UI-Certificated	4,597	12,644	8,048	175%
3502	UI-Classified	1,411	3,218	1,807	128%
3601	WorkersCmp-Cert	17,776	18,161	385	2%
3602	WorkersCmp-Class	12,411	12,026	(385)	-3%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>1,116,930</b>	<b>1,194,867</b>	<b>77,937</b>	<b>7%</b>



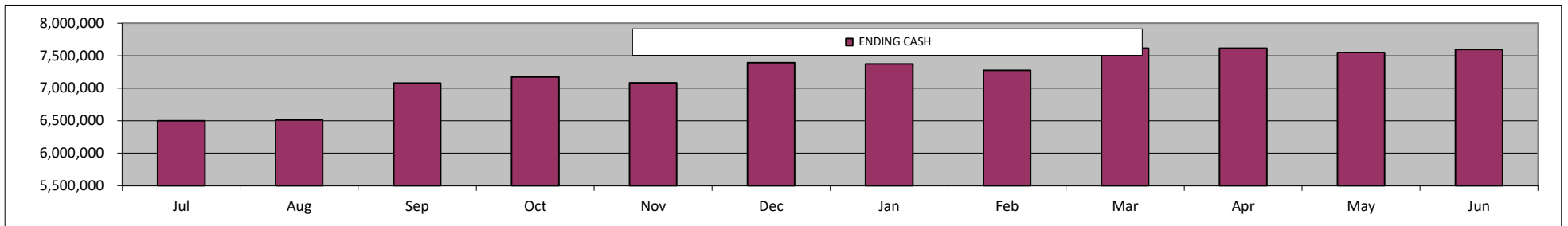
2023-24 July Budget		Annual Budget			
MSA 8		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	100,000	100,000	-	0%
4200	BooksOthRefMats	10,000	10,000	-	0%
4300	Materials and Supplies	10,085	-	(10,085)	-100%
4310	Ins Mats & Sups	20,151	24,851	4,700	23%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	18,000	24,500	6,500	36%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	5,000	5,000	-	0%
4335	PE Supplies	1,500	1,500	-	0%
4340	Educat Software	83,675	92,000	8,325	10%
4345	NonInstStdntSup	40,053	40,053	-	0%
4346	TeacherSupplies	2,000	2,000	-	0%
4350	Cust. Supplies	16,000	16,000	-	0%
4351	Yearbook	-	-	-	0%
4390	Uniforms	13,000	13,000	-	0%
4400	NonCapEquip-Gen	112,000	20,000	(92,000)	-82%
4410	ClssrmFrnEqp<5k	2,000	2,000	-	0%
4430	OffceFurnEqp<5k	2,500	2,500	-	0%
4440	Computers <\$5k	20,000	40,000	20,000	100%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	2,000	2,000	-	0%
4710	Food	94,000	40,000	(54,000)	-57%
4720	Food:Other Food	13,000	20,000	7,000	54%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>564,964</b>	<b>455,404</b>	<b>(109,560)</b>	<b>-19%</b>

2023-24 July Budget		Annual Budget			
MSA 8		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	863,632	795,103	(68,529)	-8%
5200	Travel - General	-	-	-	0%
5205	Conference Fees	2,500	2,500	-	0%
5210	MilesParkTolls	2,500	2,500	-	0%
5215	TravConferences	-	-	-	0%
5220	TraLodging	5,000	5,000	-	0%
5300	DuesMemberships	11,000	11,000	-	0%
5450	Other Insurance	57,082	65,082	8,000	14%
5500	OpsHousekeeping	5,000	5,000	-	0%
5510	Gas & Electric	-	-	-	0%
5610	Rent & Leases	437,894	437,894	-	0%
5620	EquipmentLeases	12,000	12,000	-	0%
5630	Reps&MaintBldng	4,000	4,000	-	0%
5800	ProfessServices	162,230	171,666	9,437	6%
5810	Legal	20,000	9,000	(11,000)	-55%
5813	SchPrgAftSchool	27,300	27,300	-	0%
5814	SchPrgAcadComps	-	-	-	0%
5819	SchIProgs-Other	9,000	9,000	-	0%
5820	Audit & CPA	9,000	9,000	-	0%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	58,000	33,000	(25,000)	-43%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	25,000	10,000	(15,000)	-60%
5850	Oversight Fees	47,881	51,099	3,218	7%
5857	Payroll Fees	20,000	20,000	-	0%
5860	Service Fees	-	-	-	0%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	14,500	14,500	-	0%
5864	Prof Dev-Other	31,768	31,768	-	0%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	64,584	64,584	-	0%
5870	Livescan	500	500	-	0%
5872	SPED Fees (incl Encroachment)	70,000	70,000	-	0%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	95,000	85,000	(10,000)	-11%
5890	OthSvcsNon-Inst	-	-	-	0%
5900	Communications	5,000	5,000	-	0%
5910	Communications 2	-	-	-	0%
5920	TelecomInternet	40,000	40,000	-	0%
5930	PostageDelivery	7,000	7,000	-	0%
5940	Technology	24,007	31,007	7,000	29%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>2,131,377</b>	<b>2,029,504</b>	<b>(101,874)</b>	<b>-5%</b>

2023-24 July Budget		Annual Budget			
<b>MSA 8</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	195,400	215,400	20,000	10%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>195,400</b>	<b>215,400</b>	<b>20,000</b>	<b>10%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>7,275,300</b>	<b>7,341,857</b>	<b>66,557</b>	<b>1%</b>

**Monthly Cash Flow 2023-24**

<b>MSA-8</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>6,225,826</b>	<b>6,495,968</b>	<b>6,513,357</b>	<b>7,078,943</b>	<b>7,172,504</b>	<b>7,082,873</b>	<b>7,391,586</b>	<b>7,372,892</b>	<b>7,276,297</b>	<b>7,613,743</b>	<b>7,616,586</b>	<b>7,548,724</b>	<b>7,595,536</b>	
<b>Revenue</b>														
LCFF: State Aid	199,934	199,934	199,934	199,934	199,934	199,934	199,934	199,934	239,921	239,921	239,921	239,921	239,921	2,799,076
LCFF: EPA	-	-	290,635	-	-	290,635	-	-	290,635	-	-	-	290,635	1,162,539
LCFF: ILPT	-	68,897	137,794	91,863	91,863	91,863	91,863	91,863	96,456	96,456	96,456	96,456	96,456	1,148,282
Federal Revenue	12,477	17,704	56,481	14,218	14,218	7,254	56,481	7,254	7,254	56,481	7,254	7,254	26,880	291,209
Other State Revenues	44,020	44,020	79,235	100,712	79,235	79,235	107,907	79,235	63,388	84,865	63,388	63,388	84,865	973,495
Other Local Revenues	91,747	91,747	91,747	91,747	91,747	91,747	91,747	91,747	91,747	91,747	91,747	91,747	-	1,100,968
<b>Total Revenue</b>	<b>348,178</b>	<b>422,302</b>	<b>855,827</b>	<b>498,474</b>	<b>476,997</b>	<b>760,668</b>	<b>547,933</b>	<b>470,033</b>	<b>789,401</b>	<b>569,470</b>	<b>498,766</b>	<b>498,766</b>	<b>738,757</b>	<b>7,475,569</b>
<b>Expenses</b>														
Certificated Salaries	105,614	214,662	214,662	214,662	214,662	214,662	214,662	214,662	214,662	214,662	214,662	214,662	173,447	2,640,348
Classified Salaries	50,396	62,995	62,995	62,995	62,995	62,995	62,995	62,995	62,995	62,995	62,995	62,995	62,995	806,335
Benefits	52,906	96,422	96,422	96,422	96,422	96,422	96,422	96,422	96,422	96,422	96,422	96,422	81,317	1,194,867
Books and Supplies	36,432	36,432	36,432	36,432	36,432	36,432	36,432	36,432	36,432	36,432	36,432	36,432	18,216	455,404
Services and Operations	156,116	156,116	156,116	156,116	156,116	156,116	156,116	156,116	156,116	156,116	156,116	156,116	156,116	2,029,504
Depreciation / Cap Outlay	17,950	17,950	17,950	17,950	17,950	17,950	17,950	17,950	17,950	17,950	17,950	17,950	-	215,400
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>419,414</b>	<b>584,577</b>	<b>584,577</b>	<b>584,577</b>	<b>584,577</b>	<b>584,577</b>	<b>584,577</b>	<b>584,577</b>	<b>584,577</b>	<b>584,577</b>	<b>584,577</b>	<b>584,577</b>	<b>492,091</b>	<b>7,341,857</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	575,202	287,601	287,601	287,601										1,438,004
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	17,950	17,950	17,950	17,950	17,950	17,950	17,950	17,950	17,950	17,950	17,950	17,950		215,400
Fixed Assets - Acquisitions														-
Due To (From)			114,673			114,673			114,673			114,673		458,692
Expenses - Prior Year Accruals	(251,773)	(125,887)	(125,887)	(125,887)										(629,433)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>341,378</b>	<b>179,664</b>	<b>294,337</b>	<b>179,664</b>	<b>17,950</b>	<b>132,623</b>	<b>17,950</b>	<b>17,950</b>	<b>132,623</b>	<b>17,950</b>	<b>17,950</b>	<b>132,623</b>		<b>1,482,663</b>
<b>Total Change in Cash</b>	<b>270,142</b>	<b>17,388</b>	<b>565,586</b>	<b>93,561</b>	<b>(89,631)</b>	<b>308,713</b>	<b>(18,695)</b>	<b>(96,595)</b>	<b>337,446</b>	<b>2,843</b>	<b>(67,862)</b>	<b>46,811</b>		<b>1,616,375</b>
<b>ENDING CASH</b>	<b>6,495,968</b>	<b>6,513,357</b>	<b>7,078,943</b>	<b>7,172,504</b>	<b>7,082,873</b>	<b>7,391,586</b>	<b>7,372,892</b>	<b>7,276,297</b>	<b>7,613,743</b>	<b>7,616,586</b>	<b>7,548,724</b>	<b>7,595,536</b>	<<< = 378 days cash	



## MSA-8 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$133,712.

This is a decrease of (\$435,999) from the prior year projected surplus of \$569,711.

This will allow MSA-8 to end this fiscal year with a balance of \$7,136,266, which is 97.2% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$6,495,968, which represents 323 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$7,595,536, which represents 378 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = decrease of (\$369,441), or -4.7% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$464,634 higher than in the prior year, with average daily attendance (ADA) increasing by 5.01.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$708,913) lower than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at (\$977,277) lower than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$727,753 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$66,557, or 0.9% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$257,991 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$179,728 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$22,237 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$20,000 higher than in the prior year, reflecting updated depreciation and capital outlay projections.

2023-24 July Budget		Annual Budget			
<b>MSA SA</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:		467	494	27.02	6%
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement		6,559,159	7,596,400	1,037,241	16%
Federal Revenue		599,213	330,571	(268,642)	-45%
Other State Revenues		3,135,030	2,377,327	(757,703)	-24%
Other Local Revenues		111,674	1,091,922	980,248	878%
<b>Total Revenue</b>		<b>10,405,076</b>	<b>11,396,220</b>	<b>991,144</b>	<b>10%</b>
<b>Expenditures</b>					
Certificated Salaries		3,635,244	3,697,276	62,032	2%
Classified Salaries		856,151	1,186,085	329,934	39%
Benefits		1,622,819	1,904,259	281,440	17%
Books and Supplies		437,751	432,701	(5,050)	-1%
Services and Operating Exp.		2,768,132	2,716,915	(51,217)	-2%
Depreciation & Cap Outlay		817,151	866,180	49,029	6%
Other Outflows		538,517	570,828	32,311	6%
<b>Total Expenditures</b>		<b>10,675,766</b>	<b>11,374,244</b>	<b>698,478</b>	<b>7%</b>
<b>Net Revenues</b>		<b>(270,690)</b>	<b>21,976</b>	<b>292,666</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)		9,513,550	9,242,860		
Net Revenues		(270,690)	21,976		
<b>Ending Fund Balance</b>		<b>9,242,860</b>	<b>9,264,836</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			1,681,411	14.8% of Expenditures	
Restricted Balances (Est.)			138,801	1.2% of Expenditures	
Net Fixed Assets			7,444,624	65.5% of Expenditures	
<b>Ending Fund Balance</b>			<b>9,264,836</b>	<b>81.5% of Expenditures</b>	

2023-24 July Budget		Annual Budget			
MSA SA		2022-23	Proposed July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			

## REVENUE

### LCFF Entitlement

8011	State Aid	6,435,635	7,465,732	1,030,097	16%
8012	EPA Entitlement	93,398	98,800	5,402	6%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	30,126	31,868	1,742	6%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>6,559,159</b>	<b>7,596,400</b>	<b>1,037,241</b>	<b>16%</b>

### Federal Revenue

8181	SpEd - Revenue	60,140	70,633	10,493	17%
8220	SchLunchFederal	-	-	-	0%
8285	SpEd - Revenue	-	-	-	0%
8290	All Other Federal Revenue	539,073	259,938	(279,135)	-52%
8295	Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>599,213</b>	<b>330,571</b>	<b>(268,642)</b>	<b>-45%</b>

### Other State Revenue

8311	SpEd Revenue	371,439	425,226	53,787	14%
8520	SchoolNutrState	-	-	-	0%
8550	MandCstReimburs	13,956	15,879	1,923	14%
8560	StateLotteryRev	113,025	117,078	4,053	4%
8590	AllOthStateRev	2,636,610	1,819,144	(817,466)	-31%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>3,135,030</b>	<b>2,377,327</b>	<b>(757,703)</b>	<b>-24%</b>

### Local Revenue

8600	Other Local Rev	1	-	(1)	-100%
8634	StudentLunchFee	-	-	-	0%
8650	Leases & Rentals	-	-	-	0%
8660	Interest	8,500	8,500	-	0%
8698	OthRev-Suspense	-	-	-	0%
8701	CMO Fee - MSA-1	-	-	-	0%
8702	CMO Fee - MSA-2	-	-	-	0%
8703	CMO Fee - MSA-3	-	-	-	0%
8704	CMO Fee - MSA-4	-	-	-	0%
8705	CMO Fee - MSA-5	-	-	-	0%
8706	CMO Fee - MSA-6	-	-	-	0%
8707	CMO Fee - MSA-7	-	-	-	0%
8708	CMO Fee - MSA-8	-	-	-	0%
8709	CMO Fee - MSA-SA	-	-	-	0%
8712	CMO Fee - MSA-SD	-	-	-	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8677	SpEd Revenue	-	-	-	0%
8699	Other Revenue	52,000	1,032,249	980,249	1885%
8999	Misc Revenue (Suspense)	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>60,501</b>	<b>1,040,749</b>	<b>980,248</b>	<b>1620%</b>

2023-24 July Budget		Annual Budget			
MSA SA		2022-23	Proposed July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	7,500	7,500	-	0%
8803	Fundraising	43,673	43,673	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>51,173</b>	<b>51,173</b>	<b>-</b>	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>10,405,076</b>	<b>11,396,220</b>	<b>991,144</b>	<b>10%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	2,767,190	2,681,700	(85,490)	-3%
1200	Cert Aid	293,671	426,144	132,473	45%
1300	Cert Adminis	574,384	589,432	15,048	3%
<b>SUBTOTAL - Certificated Salaries</b>		<b>3,635,244</b>	<b>3,697,276</b>	<b>62,032</b>	<b>2%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	135,300	199,454	64,154	47%
2200	Classified Support	443,030	513,632	70,602	16%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	277,821	472,999	195,177	70%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>856,151</b>	<b>1,186,085</b>	<b>329,934</b>	<b>39%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	596,197	590,280	(5,916)	-1%
3102	STRS-Classified	94,809	102,705	7,896	8%
3201	PERS-Cert	76,463	126,382	49,919	65%
3202	PERS-Classified	57,724	157,345	99,621	173%
3301	OASDI/Med-Cert	68,318	80,620	12,303	18%
3302	OASDI/Med-Class	31,740	57,669	25,929	82%
3401	HlthWelfareCert	525,621	564,145	38,524	7%
3402	HlthWelfareCert	115,214	163,369	48,155	42%
3501	UI-Certificated	17,114	17,793	679	4%
3502	UI-Classified	3,441	5,602	2,161	63%
3601	WorkersCmp-Cert	28,590	30,313	1,724	6%
3602	WorkersCmp-Class	7,587	8,034	447	6%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>1,622,819</b>	<b>1,904,259</b>	<b>281,440</b>	<b>17%</b>



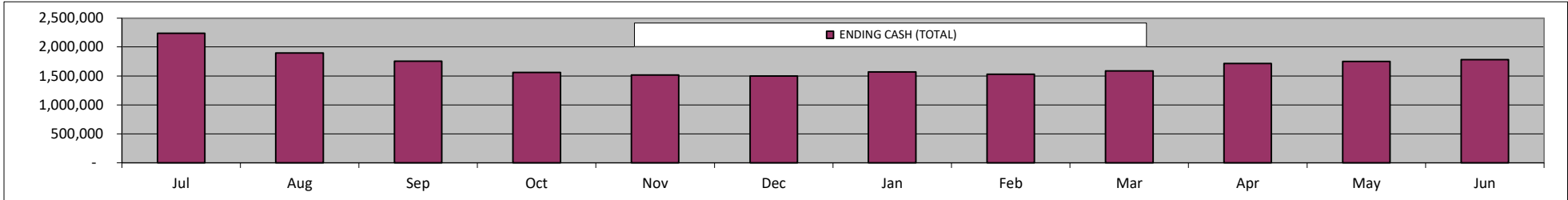
2023-24 July Budget		Annual Budget			
MSA SA		2022-23	Proposed July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	100,000	106,000	6,000	6%
4200	BooksOthRefMats	1,000	1,060	60	6%
4300	Materials and Supplies	-	-	-	0%
4310	Ins Mats & Sups	12,500	13,250	750	6%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	17,000	18,020	1,020	6%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	8,500	9,010	510	6%
4335	PE Supplies	23,000	24,380	1,380	6%
4340	Educat Software	58,683	67,888	9,206	16%
4345	NonInstStdntSup	97,068	88,892	(8,176)	-8%
4346	TeacherSupplies	4,000	4,240	240	6%
4350	Cust. Supplies	30,000	15,800	(14,200)	-47%
4351	Yearbook	-	-	-	0%
4390	Uniforms	20,000	21,200	1,200	6%
4400	NonCapEquip-Gen	25,000	22,500	(2,500)	-10%
4410	ClssrmFrmEqp<5k	5,000	5,300	300	6%
4430	OffceFurnEqp<5k	-	-	-	0%
4440	Computers <\$5k	6,000	6,360	360	6%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	3,000	3,180	180	6%
4710	Food	5,000	5,300	300	6%
4720	Food:Other Food	22,000	20,320	(1,680)	-8%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>437,751</b>	<b>432,701</b>	<b>(5,050)</b>	<b>-1%</b>

2023-24 July Budget		Annual Budget			
MSA SA		2022-23	Proposed July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	750,984	1,106,231	355,247	47%
5200	Travel - General	-	-	-	0%
5205	Conference Fees	2,000	2,120	120	6%
5210	MilesParkTolls	1,000	1,060	60	6%
5215	TravConferences	-	-	-	0%
5220	TraLodging	1,000	1,060	60	6%
5300	DuesMemberships	18,000	19,080	1,080	6%
5450	Other Insurance	112,661	131,000	18,339	16%
5500	OpsHousekeeping	97,600	93,456	(4,144)	-4%
5510	Gas & Electric	100,000	115,000	15,000	15%
5610	Rent & Leases	3,000	3,180	180	6%
5620	EquipmentLeases	23,000	24,380	1,380	6%
5630	Reps&MaintBldng	323,000	53,000	(270,000)	-84%
5800	ProfessServices	272,872	317,169	44,298	16%
5810	Legal	100,000	75,000	(25,000)	-25%
5813	SchPrgAftSchool	26,000	27,560	1,560	6%
5814	SchPrgAcadComps	3,000	3,180	180	6%
5819	SchlProgs-Other	207,500	22,260	(185,240)	-89%
5820	Audit & CPA	9,000	9,540	540	6%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	40,000	42,400	2,400	6%
5836	FieldTrip Trans	60,000	63,600	3,600	6%
5840	MarkngStdtRecrt	25,000	16,500	(8,500)	-34%
5850	Oversight Fees	67,445	75,964	8,519	13%
5857	Payroll Fees	30,000	31,800	1,800	6%
5860	Service Fees	4,500	4,770	270	6%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	4,000	4,240	240	6%
5864	Prof Dev-Other	79,000	62,540	(16,460)	-21%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	157,822	167,291	9,469	6%
5870	Livescan	1,750	1,855	105	6%
5872	SPED Fees (incl Encroachment)	-	-	-	0%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	135,000	121,900	(13,100)	-10%
5890	OthSvcsNon-Inst	-	-	-	0%
5900	Communications	5,000	5,300	300	6%
5910	Communications 2	-	-	-	0%
5920	TelecomInternet	45,000	47,700	2,700	6%
5930	PostageDelivery	8,000	8,480	480	6%
5940	Technology	54,999	58,299	3,300	6%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>2,768,132</b>	<b>2,716,915</b>	<b>(51,217)</b>	<b>-2%</b>

2023-24 July Budget		Annual Budget			
<b>MSA SA</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed		-	-	0%
6900	Depreciation	817,151	866,180	49,029	6%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>817,151</b>	<b>866,180</b>	<b>49,029</b>	<b>6%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	538,517	570,828	32,311	6%
<b>SUBTOTAL - Other Outflows</b>		<b>538,517</b>	<b>570,828</b>	<b>32,311</b>	<b>6%</b>
<b>TOTAL EXPENSES</b>		<b>10,675,766</b>	<b>11,374,244</b>	<b>698,478</b>	<b>7%</b>

**Monthly Cash Flow 2023-24**

<b>MSA-SA</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>2,485,653</b>	<b>2,196,185</b>	<b>1,894,860</b>	<b>1,757,897</b>	<b>1,559,244</b>	<b>1,518,245</b>	<b>1,501,946</b>	<b>1,571,081</b>	<b>1,530,082</b>	<b>1,587,819</b>	<b>1,715,110</b>	<b>1,748,148</b>	<b>1,781,185</b>	
<b>Revenue</b>														
LCFF: State Aid	533,267	533,267	533,267	533,267	533,267	533,267	533,267	533,267	639,920	639,920	639,920	639,920	639,920	7,465,732
LCFF: EPA	-	-	24,700	-	-	24,700	-	-	24,700	-	-	-	24,700	98,800
LCFF: ILPT	-	1,912	3,824	2,549	2,549	2,549	2,549	2,549	2,677	2,677	2,677	2,677	2,677	31,868
Federal Revenue	-	-	64,985	-	-	-	64,985	-	-	64,985	-	-	135,618	330,571
Other State Revenues	121,331	121,331	194,096	223,366	194,096	194,096	239,245	194,096	161,352	190,621	161,352	161,352	220,994	2,377,327
Other Local Revenues	90,993	90,993	90,993	90,993	90,993	90,993	90,993	90,993	90,993	90,993	90,993	90,993	-	1,091,922
<b>Total Revenue</b>	<b>745,591</b>	<b>747,503</b>	<b>911,865</b>	<b>850,175</b>	<b>820,906</b>	<b>845,606</b>	<b>931,039</b>	<b>820,906</b>	<b>919,642</b>	<b>989,196</b>	<b>894,942</b>	<b>894,942</b>	<b>1,023,909</b>	<b>11,396,220</b>
<b>Expenses</b>														
Certificated Salaries	147,891	300,592	300,592	300,592	300,592	300,592	300,592	300,592	300,592	300,592	300,592	300,592	242,878	3,697,276
Classified Salaries	74,130	92,663	92,663	92,663	92,663	92,663	92,663	92,663	92,663	92,663	92,663	92,663	92,663	1,186,085
Benefits	84,991	153,573	153,573	153,573	153,573	153,573	153,573	153,573	153,573	153,573	153,573	153,573	129,967	1,904,259
Books and Supplies	34,616	34,616	34,616	34,616	34,616	34,616	34,616	34,616	34,616	34,616	34,616	34,616	17,308	432,701
Services and Operations	208,993	208,993	208,993	208,993	208,993	208,993	208,993	208,993	208,993	208,993	208,993	208,993	208,993	2,716,915
Depreciation / Cap Outlay	72,182	72,182	72,182	72,182	72,182	72,182	72,182	72,182	72,182	72,182	72,182	72,182	-	866,180
Other Outflows	47,569	47,569	47,569	47,569	47,569	47,569	47,569	47,569	47,569	47,569	47,569	47,569	-	570,828
<b>Total Expenses</b>	<b>670,372</b>	<b>910,187</b>	<b>910,187</b>	<b>910,187</b>	<b>910,187</b>	<b>910,187</b>	<b>910,187</b>	<b>910,187</b>	<b>910,187</b>	<b>910,187</b>	<b>910,187</b>	<b>910,187</b>	<b>691,809</b>	<b>11,374,244</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	82,797	41,399	41,399	41,399										206,993
Accounts Receivable - Bond Project														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	72,182	72,182	72,182	72,182	72,182	72,182	72,182	72,182	72,182	72,182	72,182	72,182		866,180
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(456,644)	(228,322)	(228,322)	(228,322)										(1,141,610)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)		(286,785)
<b>Total Other Transactions</b>	<b>(325,564)</b>	<b>(138,640)</b>	<b>(138,640)</b>	<b>(138,640)</b>	<b>48,283</b>	<b>48,283</b>	<b>48,283</b>	<b>48,283</b>	<b>48,283</b>	<b>48,283</b>	<b>48,283</b>	<b>48,283</b>	<b>48,283</b>	<b>(355,222)</b>
<b>Total Change in Cash</b>	<b>(250,346)</b>	<b>(301,325)</b>	<b>(136,963)</b>	<b>(198,653)</b>	<b>(40,999)</b>	<b>(16,299)</b>	<b>69,134</b>	<b>(40,999)</b>	<b>57,737</b>	<b>127,291</b>	<b>33,037</b>	<b>33,037</b>		<b>(333,246)</b>
<b>ENDING CASH (Local Bank 9120)</b>	<b>2,196,185</b>	<b>1,894,860</b>	<b>1,757,897</b>	<b>1,559,244</b>	<b>1,518,245</b>	<b>1,501,946</b>	<b>1,571,081</b>	<b>1,530,082</b>	<b>1,587,819</b>	<b>1,715,110</b>	<b>1,748,148</b>	<b>1,781,185</b>		
<b>ENDING CASH (County Treas. &amp; Other)</b>	<b>39,122</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>ENDING CASH (TOTAL)</b>	<b>2,235,307</b>	<b>1,894,860</b>	<b>1,757,897</b>	<b>1,559,244</b>	<b>1,518,245</b>	<b>1,501,946</b>	<b>1,571,081</b>	<b>1,530,082</b>	<b>1,587,819</b>	<b>1,715,110</b>	<b>1,748,148</b>	<b>1,781,185</b>		<<< = 57 days cash



## MSA-SA 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$21,976.

This is an increase of \$292,666 from the prior year projected deficit of (\$270,690).

This will allow MSA-SA to end this fiscal year with a balance of \$9,264,836, which is 81.5% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,501,946, which represents 48 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$1,781,185, which represents 57 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$991,144, or 9.5% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$7,596,400 higher than in the prior year, with average daily attendance (ADA) increasing by 27.02.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at \$330,571 higher than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at \$1,171,276 higher than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$1,091,922 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$698,478, or 6.5% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$7,461,026 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$936,115 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$2,887,016 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$1,518,349 higher than in the prior year, reflecting updated capital outlay projections.

2023-24 July Budget		Annual Budget			
<b>MSA SD</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:		387	400	12.58	3%
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement		3,973,018	4,432,185	459,167	12%
Federal Revenue		192,634	139,843	(52,791)	-27%
Other State Revenues		1,355,871	1,091,920	(263,951)	-19%
Other Local Revenues		70,001	666,267	596,266	852%
<b>Total Revenue</b>		<b>5,591,524</b>	<b>6,330,215</b>	<b>738,692</b>	<b>13%</b>
<b>Expenditures</b>					
Certificated Salaries		2,068,956	2,172,463	103,507	5%
Classified Salaries		332,067	423,719	91,652	28%
Benefits		844,314	932,892	88,579	10%
Books and Supplies		188,565	306,684	118,119	63%
Services and Operating Exp.		2,312,158	2,357,155	44,997	2%
Depreciation & Cap Outlay		85,290	59,137	(26,153)	-31%
Other Outflows		3,000	3,180	180	6%
<b>Total Expenditures</b>		<b>5,834,349</b>	<b>6,255,230</b>	<b>420,881</b>	<b>7%</b>
<b>Net Revenues</b>		<b>(242,826)</b>	<b>74,985</b>	<b>317,811</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)		1,369,113	1,126,287		
Net Revenues		(242,826)	74,985		
<b>Ending Fund Balance</b>		<b>1,126,287</b>	<b>1,201,272</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			822,105	13.1% of Expenditures	
Restricted Balances (Est.)			239,110	3.8% of Expenditures	
Net Fixed Assets			140,057	2.2% of Expenditures	
<b>Ending Fund Balance</b>			<b>1,201,272</b>	<b>19.2% of Expenditures</b>	

2023-24 July Budget		Annual Budget			
<b>MSA SD</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %

## REVENUE

### LCFF Entitlement

8011	State Aid	1,040,293	1,404,206	363,913	35%
8012	EPA Entitlement	77,464	79,980	2,516	3%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	2,855,261	2,947,999	92,738	3%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>3,973,018</b>	<b>4,432,185</b>	<b>459,167</b>	<b>12%</b>

### Federal Revenue

8181	SpEd - Revenue	50,804	59,668	8,864	17%
8220	SchLunchFederal	-	-	-	0%
8285	SpEd - Revenue	-	-	-	0%
8290	All Other Federal Revenue	141,830	80,175	(61,655)	-43%
8295	Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>192,634</b>	<b>139,843</b>	<b>(52,791)</b>	<b>-27%</b>

### Other State Revenue

8311	SpEd Revenue	308,077	344,227	36,150	12%
8520	SchoolNtrState	-	-	-	0%
8550	MandCstReimburs	7,370	7,938	568	8%
8560	StateLotteryRev	95,239	94,776	(463)	0%
8590	AllOthStateRev	945,185	644,979	(300,206)	-32%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>1,355,871</b>	<b>1,091,920</b>	<b>(263,951)</b>	<b>-19%</b>

### Local Revenue

8600	Other Local Rev	25,001	25,000	(1)	0%
8660	Interest	-	-	-	0%
8698	OthRev-Suspense	-	-	-	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8677	SpEd Revenue	-	-	-	0%
8699	Other Revenue	-	581,267	581,267	0%
8999	Misc Revenue (Suspense)	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>25,001</b>	<b>606,267</b>	<b>581,266</b>	<b>2325%</b>

2023-24 July Budget		Annual Budget			
MSA SD		2022-23	Proposed July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	-	-	-	0%
8803	Fundraising	45,000	60,000	15,000	33%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>45,000</b>	<b>60,000</b>	<b>15,000</b>	<b>33%</b>
<b>TOTAL REVENUE</b>		<b>5,591,524</b>	<b>6,330,215</b>	<b>738,692</b>	<b>13%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	1,480,322	1,716,243	235,920	16%
1200	Cert Aid	139,361	93,492	(45,869)	-33%
1300	Cert Adminis	449,272	362,728	(86,544)	-19%
<b>SUBTOTAL - Certificated Salaries</b>		<b>2,068,956</b>	<b>2,172,463</b>	<b>103,507</b>	<b>5%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	98,906	110,243	11,337	11%
2200	Classified Support	82,721	90,976	8,254	10%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	150,440	222,500	72,061	48%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>332,067</b>	<b>423,719</b>	<b>91,652</b>	<b>28%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	344,269	365,627	21,357	6%
3102	STRS-Classified	53,501	55,857	2,356	4%
3201	PERS-Cert	34,927	38,766	3,839	11%
3202	PERS-Classified	7,116	28,782	21,666	304%
3301	OASDI/Med-Cert	36,668	38,741	2,073	6%
3302	OASDI/Med-Class	6,207	12,395	6,188	100%
3401	HlthWelfareCert	278,671	298,114	19,443	7%
3402	HlthWelfareCert	43,104	52,001	8,897	21%
3501	UI-Certificated	9,701	10,289	589	6%
3502	UI-Classified	1,541	1,995	454	29%
3601	WorkersCmp-Cert	23,670	24,577	906	4%
3602	WorkersCmp-Class	4,939	5,749	810	16%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>844,314</b>	<b>932,892</b>	<b>88,579</b>	<b>10%</b>



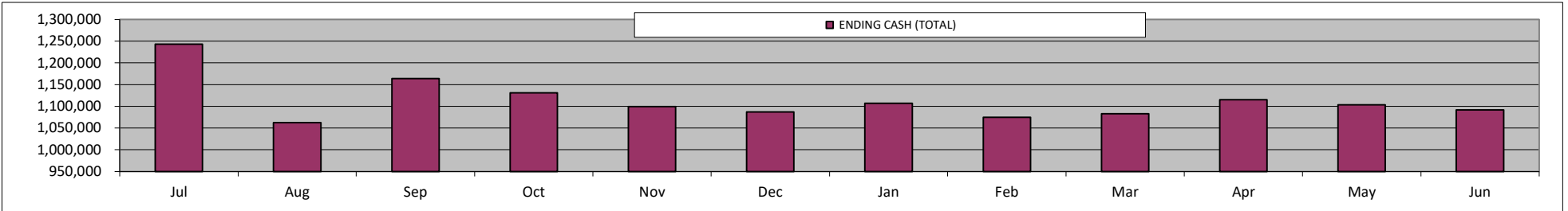
2023-24 July Budget		Annual Budget			
MSA SD		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	22,000	107,000	85,000	386%
4200	BooksOthRefMats	1,000	1,060	60	6%
4300	Materials and Supplies	-	-	-	0%
4310	Ins Mats & Sups	8,986	9,525	539	6%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	30,000	31,800	1,800	6%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	8,000	8,480	480	6%
4335	PE Supplies	2,500	2,650	150	6%
4340	Educat Software	34,344	46,170	11,826	34%
4345	NonInstStdntSup	13,735	14,559	824	6%
4346	TeacherSupplies	4,000	4,240	240	6%
4350	Cust. Supplies	12,000	12,720	720	6%
4351	Yearbook	-	-	-	0%
4390	Uniforms	16,000	16,960	960	6%
4400	NonCapEquip-Gen	19,000	33,500	14,500	76%
4410	ClssrmFrmEqp<5k	-	-	-	0%
4430	OffceFurnEqp<5k	1,000	1,060	60	6%
4440	Computers <\$5k	-	-	-	0%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	0%
4710	Food	-	-	-	0%
4720	Food:Other Food	16,000	16,960	960	6%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>188,565</b>	<b>306,684</b>	<b>118,119</b>	<b>63%</b>

2023-24 July Budget		Annual Budget			
MSA SD		2022-23	Proposed July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	450,590	449,406	(1,184)	0%
5200	Travel - General	2,000	2,120	120	6%
5205	Conference Fees	2,000	2,120	120	6%
5210	MilesParkTolls	1,500	1,590	90	6%
5215	TravConferences	-	-	-	0%
5220	TraLodging	5,000	5,300	300	6%
5300	DuesMemberships	7,500	7,950	450	6%
5450	Other Insurance	74,640	79,118	4,478	6%
5500	OpsHousekeeping	60,000	40,000	(20,000)	-33%
5510	Gas & Electric	80,000	84,800	4,800	6%
5610	Rent & Leases	733,163	733,163	-	0%
5620	EquipmentLeases	15,000	15,900	900	6%
5630	Reps&MaintBldng	75,000	79,500	4,500	6%
5800	ProfessServices	98,535	207,780	109,245	111%
5810	Legal	10,000	10,600	600	6%
5813	SchPrgAftSchool	103,387	106,833	3,446	3%
5814	SchPrgAcadComps	2,500	2,650	150	6%
5819	SchlProgs-Other	1,000	1,060	60	6%
5820	Audit & CPA	9,000	9,540	540	6%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	40,000	31,800	(8,200)	-21%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	25,000	26,500	1,500	6%
5850	Oversight Fees	41,907	44,322	2,415	6%
5857	Payroll Fees	15,000	15,900	900	6%
5860	Service Fees	8,500	9,010	510	6%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	4,000	4,240	240	6%
5864	Prof Dev-Other	11,464	12,152	688	6%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	236,478	250,666	14,189	6%
5870	Livescan	1,000	1,060	60	6%
5872	SPED Fees (incl Encroachment)	-	-	-	0%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	130,000	50,000	(80,000)	-62%
5890	OthSvcsNon-Inst	500	530	30	6%
5900	Communications	3,000	3,180	180	6%
5910	Communications 2	-	-	-	0%
5920	TelecomInternet	33,000	34,980	1,980	6%
5930	PostageDelivery	4,000	4,240	240	6%
5940	Technology	27,494	29,144	1,650	6%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>2,312,158</b>	<b>2,357,155</b>	<b>44,997</b>	<b>2%</b>

2023-24 July Budget		Annual Budget			
<b>MSA SD</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	85,290	59,137	(26,153)	-31%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>85,290</b>	<b>59,137</b>	<b>(26,153)</b>	<b>-31%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	3,000	3,180	180	6%
<b>SUBTOTAL - Other Outflows</b>		<b>3,000</b>	<b>3,180</b>	<b>180</b>	<b>6%</b>
<b>TOTAL EXPENSES</b>		<b>5,834,349</b>	<b>6,255,230</b>	<b>420,881</b>	<b>7%</b>

**Monthly Cash Flow 2023-24**

<b>MSA-SD</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,453,333</b>	<b>1,202,944</b>	<b>1,062,315</b>	<b>1,163,883</b>	<b>1,131,187</b>	<b>1,099,218</b>	<b>1,087,245</b>	<b>1,106,953</b>	<b>1,074,984</b>	<b>1,083,253</b>	<b>1,115,265</b>	<b>1,103,540</b>	<b>1,091,814</b>	
<b>Revenue</b>														
LCFF: State Aid	100,300	100,300	100,300	100,300	100,300	100,300	100,300	100,300	120,361	120,361	120,361	120,361	120,361	<b>1,404,206</b>
LCFF: EPA	-	-	19,995	-	-	19,995	-	-	19,995	-	-	-	19,995	<b>79,980</b>
LCFF: ILPT	-	176,880	353,760	235,840	235,840	235,840	235,840	235,840	247,632	247,632	247,632	247,632	247,632	<b>2,947,999</b>
Federal Revenue	-	521	20,044	-	-	-	20,044	-	-	20,044	-	-	79,191	<b>139,843</b>
Other State Revenues	56,837	56,837	82,636	106,330	82,636	82,636	114,268	82,636	71,026	94,720	71,026	71,026	119,308	<b>1,091,920</b>
Other Local Revenues	55,522	55,522	55,522	55,522	55,522	55,522	55,522	55,522	55,522	55,522	55,522	55,522	-	<b>666,267</b>
<b>Total Revenue</b>	<b>212,659</b>	<b>390,060</b>	<b>632,257</b>	<b>497,992</b>	<b>474,298</b>	<b>494,293</b>	<b>525,974</b>	<b>474,298</b>	<b>514,536</b>	<b>538,279</b>	<b>494,541</b>	<b>494,541</b>	<b>586,486</b>	<b>6,330,215</b>
<b>Expenses</b>														
Certificated Salaries	86,899	176,623	176,623	176,623	176,623	176,623	176,623	176,623	176,623	176,623	176,623	176,623	142,711	<b>2,172,463</b>
Classified Salaries	26,482	33,103	33,103	33,103	33,103	33,103	33,103	33,103	33,103	33,103	33,103	33,103	33,103	<b>423,719</b>
Benefits	39,586	75,524	75,524	75,524	75,524	75,524	75,524	75,524	75,524	75,524	75,524	75,524	62,538	<b>932,892</b>
Books and Supplies	24,535	24,535	24,535	24,535	24,535	24,535	24,535	24,535	24,535	24,535	24,535	24,535	12,267	<b>306,684</b>
Services and Operations	181,157	181,157	181,157	181,157	181,157	181,157	181,157	181,157	181,157	181,157	181,157	181,157	183,277	<b>2,357,155</b>
Depreciation / Cap Outlay	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,928	-	<b>59,137</b>
Other Outflows	265	265	265	265	265	265	265	265	265	265	265	265	-	<b>3,180</b>
<b>Total Expenses</b>	<b>363,852</b>	<b>496,135</b>	<b>496,135</b>	<b>496,135</b>	<b>496,135</b>	<b>496,135</b>	<b>496,135</b>	<b>496,135</b>	<b>496,135</b>	<b>496,135</b>	<b>496,135</b>	<b>496,135</b>	<b>433,896</b>	<b>6,255,230</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	223,987	111,994	111,994	111,994										<b>559,968</b>
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,928		<b>59,137</b>
Fixed Assets - Acquisitions Due To (From)														-
Expenses - Prior Year Accruals	(272,832)	(136,416)	(136,416)	(136,416)										<b>(682,080)</b>
Accounts Payable - Current Year														-
Loans Payable (Current)														-
Loans Payable (Long Term)	(15,060)	(15,060)	(15,060)	(15,060)	(15,060)	(15,060)	(15,060)	(15,060)	(15,060)	(15,060)	(15,060)	(15,060)		<b>(180,720)</b>
<b>Total Other Transactions</b>	<b>(58,977)</b>	<b>(34,554)</b>	<b>(34,554)</b>	<b>(34,554)</b>	<b>(10,132)</b>	<b>(10,132)</b>	<b>(10,132)</b>	<b>(10,132)</b>	<b>(10,132)</b>	<b>(10,132)</b>	<b>(10,132)</b>	<b>(10,132)</b>		<b>(243,695)</b>
<b>Total Change in Cash</b>	<b>(210,169)</b>	<b>(140,629)</b>	<b>101,568</b>	<b>(32,697)</b>	<b>(31,968)</b>	<b>(11,973)</b>	<b>19,708</b>	<b>(31,968)</b>	<b>8,269</b>	<b>32,012</b>	<b>(11,726)</b>	<b>(11,726)</b>		<b>(168,710)</b>
<b>ENDING CASH (Local Bank 9120)</b>	<b>1,202,944</b>	<b>1,062,315</b>	<b>1,163,883</b>	<b>1,131,187</b>	<b>1,099,218</b>	<b>1,087,245</b>	<b>1,106,953</b>	<b>1,074,984</b>	<b>1,083,253</b>	<b>1,115,265</b>	<b>1,103,540</b>	<b>1,091,814</b>		
<b>ENDING CASH (County Treas. &amp; Other)</b>	<b>40,220</b>													
<b>ENDING CASH (TOTAL)</b>	<b>1,243,164</b>	<b>1,062,315</b>	<b>1,163,883</b>	<b>1,131,187</b>	<b>1,099,218</b>	<b>1,087,245</b>	<b>1,106,953</b>	<b>1,074,984</b>	<b>1,083,253</b>	<b>1,115,265</b>	<b>1,103,540</b>	<b>1,091,814</b>		<<< = 64 days cash



## MSA-SD 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$74,985.

This is an increase of \$317,811 from the prior year projected deficit of (\$242,826).

This will allow MSA-SD to end this fiscal year with a balance of \$1,201,272, which is 19.2% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,062,315, which represents 62 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$1,091,814, which represents 64 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$738,692, or 13.2% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$459,167 higher than in the prior year, with average daily attendance (ADA) increasing by 12.58.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$52,791) lower than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at (\$977,277) lower than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$596,266 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$420,881, or 7.2% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$283,737 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$179,728 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$22,237 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$25,973) lower than in the prior year, reflecting updated depreciation and encroachment projections.

2023-24 July Budget		Annual Budget			
MERF		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>SUMMARY</b>					
<b>Revenue</b>					
Other Local Revenues	6,633,935	7,891,287	1,257,352	19%	
<b>Total Revenue</b>	<b>6,633,935</b>	<b>7,891,287</b>	<b>1,257,352</b>	<b>19%</b>	
<b>Expenditures</b>					
Classified Salaries	3,879,876	4,537,257	657,381	17%	
Benefits	1,307,412	1,564,586	257,174	20%	
Books and Supplies	83,250	107,250	24,000	29%	
Services and Operating Exp.	1,381,117	1,650,324	269,207	19%	
Depreciation & Cap Outlay	859	859	-	0%	
Other Outflows	-	-	-	0%	
<b>Total Expenditures</b>	<b>6,652,514</b>	<b>7,860,276</b>	<b>1,207,762</b>	<b>18%</b>	
<b>Net Revenues</b>	<b>(18,579)</b>	<b>31,011</b>	<b>49,590</b>		
<b>Fund Balance</b>					
Beginning Balance (Budgeted)	2,390,863	2,372,284			
Net Revenues	(18,579)	31,011			
<b>Ending Fund Balance</b>	<b>2,372,284</b>	<b>2,403,296</b>			
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.		2,263,373	28.8% of Expenditures		
Restricted Balances (Est.)		127,129	1.6% of Expenditures		
Net Fixed Assets		12,795	0.2% of Expenditures		
<b>Ending Fund Balance</b>		<b>2,403,296</b>	<b>30.6% of Expenditures</b>		



2023-24 July Budget		Annual Budget			
MERF		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %

**REVENUE**

**Local Revenue**

8600	Other Local Rev	-	-	-	0%
8660	Interest	-	-	-	0%
8698	OthRev-Suspense	-	-	-	0%
8701	CMO Fee - MSA-1	1,201,574	1,106,231	(95,343)	-8%
8702	CMO Fee - MSA-2	1,201,574	1,106,231	(95,343)	-8%
8703	CMO Fee - MSA-3	863,631	795,103	(68,528)	-8%
8704	CMO Fee - MSA-4	172,726	172,849	123	0%
8705	CMO Fee - MSA-5	225,295	207,418	(17,877)	-8%
8706	CMO Fee - MSA-6	247,825	172,849	(74,976)	-30%
8707	CMO Fee - MSA-7	225,295	553,115	327,820	146%
8708	CMO Fee - MSA-8	863,631	795,103	(68,528)	-8%
8709	CMO Fee - MSA-SA	750,984	1,106,231	355,247	47%
8712	CMO Fee - MSA-SD	450,590	449,406	(1,184)	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8677	SpEd Revenue	-	-	-	0%
8699	Other Revenue	430,810	1,426,751	995,941	231%
8999	Misc Revenue (Suspense)	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>6,633,935</b>	<b>7,891,287</b>	<b>1,257,352</b>	<b>19%</b>

2023-24 July Budget		Annual Budget			
<b>MERF</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	-	-	-	0%
8803	Fundraising	-	-	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	-	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>6,633,935</b>	<b>7,891,287</b>	<b>1,257,352</b>	<b>19%</b>
<b>EXPENSES</b>					
<b>Classified Salaries</b>					
2100	Instructional Aides	-	-	-	0%
2200	Classified Support	-	-	-	0%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	3,879,876	4,537,257	657,381	17%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>3,879,876</b>	<b>4,537,257</b>	<b>657,381</b>	<b>17%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	-	-	-	0%
3102	STRS-Classified	371,474	399,326	27,852	7%
3201	PERS-Cert	-	-	-	0%
3202	PERS-Classified	78,405	88,452	10,047	13%
3301	OASDI/Med-Cert	-	-	-	0%
3302	OASDI/Med-Class	169,895	211,876	41,980	25%
3401	HlthWelfareCert	-	626,880	626,880	0%
3402	HlthWelfareCert	526,569	-	(526,569)	-100%
3501	UI-Certificated	-	-	-	0%
3502	UI-Classified	11,270	12,092	822	7%
3601	WorkersCmp-Cert	-	67,788	67,788	0%
3602	WorkersCmp-Class	67,788	-	(67,788)	-100%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	82,012	158,173	76,161	93%
<b>SUBTOTAL - Employee Benefits</b>		<b>1,307,412</b>	<b>1,564,586</b>	<b>257,174</b>	<b>20%</b>



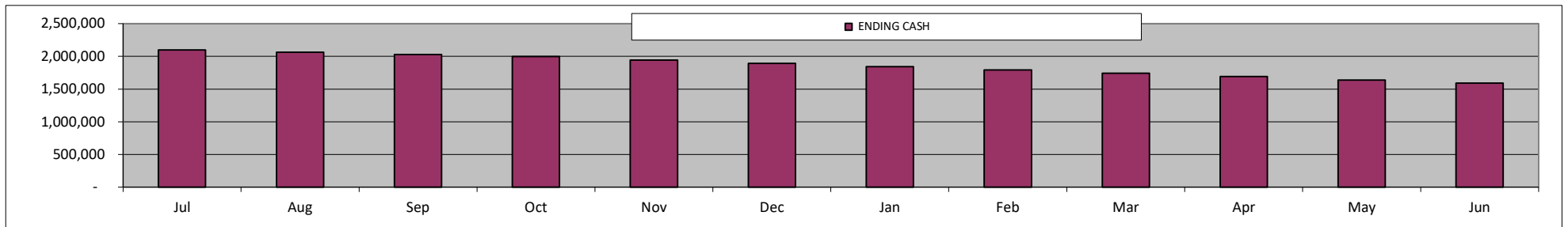
2023-24 July Budget		Annual Budget			
MERF		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	1,000	1,000	-	0%
4200	BooksOthRefMats	-	-	-	0%
4300	Materials and Supplies	-	-	-	0%
4310	Ins Mats & Sups	-	-	-	0%
4315	OthrSupplies	2,000	2,000	-	0%
4320	Office Supplies	14,000	15,000	1,000	7%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	-	-	-	0%
4335	PE Supplies	-	-	-	0%
4340	Educat Software	5,750	5,750	-	0%
4345	NonInstStdntSup	5,000	25,000	20,000	400%
4346	TeacherSupplies	-	-	-	0%
4350	Cust. Supplies	-	-	-	0%
4351	Yearbook	-	-	-	0%
4390	Uniforms	3,000	3,000	-	0%
4400	NonCapEquip-Gen	10,000	12,500	2,500	25%
4410	ClssrmFrmEqp<5k	-	-	-	0%
4430	OffceFurnEqp<5k	-	-	-	0%
4440	Computers <\$5k	9,000	9,000	-	0%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	0%
4710	Food	-	-	-	0%
4720	Food:Other Food	33,500	34,000	500	1%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>83,250</b>	<b>107,250</b>	<b>24,000</b>	<b>29%</b>

2023-24 July Budget		Annual Budget			
MERF		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	-	-	-	0%
5200	Travel - General	-	-	-	0%
5205	Conference Fees	12,500	12,500	-	0%
5210	MilesParkTolls	20,500	20,500	-	0%
5215	TravConferences	-	-	-	0%
5220	TraLodging	8,000	8,500	500	6%
5300	DuesMemberships	17,500	17,500	-	0%
5450	Other Insurance	8,890	8,890	-	0%
5500	OpsHousekeeping	7,500	3,500	(4,000)	-53%
5510	Gas & Electric	-	-	-	0%
5610	Rent & Leases	230,000	230,000	-	0%
5620	EquipmentLeases	8,000	8,000	-	0%
5630	Reps&MaintBldng	-	-	-	0%
5800	ProfessServices	220,000	276,457	56,457	26%
5810	Legal	60,500	72,000	11,500	19%
5813	SchPrgAftSchool	-	-	-	0%
5814	SchPrgAcadComps	-	-	-	0%
5819	SchlProgs-Other	-	-	-	0%
5820	Audit & CPA	12,000	12,000	-	0%
5825	DMSBusinessSvcs	592,000	772,000	180,000	30%
5835	Field Trips	-	-	-	0%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	38,000	38,000	-	0%
5850	Oversight Fees	-	-	-	0%
5857	Payroll Fees	15,000	21,000	6,000	40%
5860	Service Fees	500	500	-	0%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	28,000	31,000	3,000	11%
5864	Prof Dev-Other	10,000	28,000	18,000	180%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	-	-	-	0%
5870	Livescan	-	-	-	0%
5872	SPED Fees (incl Encroachment)	-	-	-	0%
5875	Staff Recruiting	3,500	3,500	-	0%
5884	Substitutes	-	-	-	0%
5890	OthSvcsNon-Inst	-	-	-	0%
5900	Communications	1,450	1,450	-	0%
5910	Communications 2	-	-	-	0%
5920	TelecomInternet	15,000	15,000	-	0%
5930	PostageDelivery	12,000	11,500	(500)	-4%
5940	Technology	60,277	58,527	(1,750)	-3%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,381,117</b>	<b>1,650,324</b>	<b>269,207</b>	<b>19%</b>

2023-24 July Budget		Annual Budget			
<b>MERF</b>		2022-23 Estimated Actuals	Proposed July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	859	859	-	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>859</b>	<b>859</b>	<b>-</b>	<b>0%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>6,652,514</b>	<b>7,860,276</b>	<b>1,207,762</b>	<b>18%</b>

**Monthly Cash Flow 2023-24**

<b>MERF</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>2,114,738</b>	<b>2,096,945</b>	<b>2,062,703</b>	<b>2,028,462</b>	<b>1,994,221</b>	<b>1,943,531</b>	<b>1,892,841</b>	<b>1,842,152</b>	<b>1,791,462</b>	<b>1,740,772</b>	<b>1,690,082</b>	<b>1,639,393</b>	<b>1,588,703</b>	
<b>Revenue</b>														
LCFF: State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LCFF: EPA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LCFF: ILPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	607,022	607,022	607,022	607,022	607,022	607,022	607,022	607,022	607,022	607,022	607,022	607,022	607,022	7,891,287
<b>Total Revenue</b>	<b>607,022</b>	<b>607,022</b>	<b>607,022</b>	<b>607,022</b>	<b>607,022</b>	<b>607,022</b>	<b>607,022</b>	<b>607,022</b>	<b>607,022</b>	<b>607,022</b>	<b>607,022</b>	<b>607,022</b>	<b>607,022</b>	<b>7,891,287</b>
<b>Expenses</b>														
Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Classified Salaries	378,105	378,105	378,105	378,105	378,105	378,105	378,105	378,105	378,105	378,105	378,105	378,105	378,105	4,537,257
Benefits	130,382	130,382	130,382	130,382	130,382	130,382	130,382	130,382	130,382	130,382	130,382	130,382	130,382	1,564,586
Books and Supplies	8,580	8,580	8,580	8,580	8,580	8,580	8,580	8,580	8,580	8,580	8,580	8,580	4,290	107,250
Services and Operations	132,026	132,026	132,026	132,026	132,026	132,026	132,026	132,026	132,026	132,026	132,026	132,026	66,013	1,650,324
Depreciation / Cap Outlay	69	69	69	69	69	69	69	69	69	69	69	69	34	859
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>649,162</b>	<b>649,162</b>	<b>649,162</b>	<b>649,162</b>	<b>649,162</b>	<b>649,162</b>	<b>649,162</b>	<b>649,162</b>	<b>649,162</b>	<b>649,162</b>	<b>649,162</b>	<b>649,162</b>	<b>70,337</b>	<b>7,860,276</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	188,742	94,371	94,371	94,371										471,856
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	69	69	69	69	69	69	69	69	69	69	69	69		825
Fixed Assets - Acquisitions Due To (From)														-
Expenses - Prior Year Accruals	(155,846)	(77,923)	(77,923)	(77,923)										(389,614)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)	(8,619)	(8,619)	(8,619)	(8,619)	(8,619)	(8,619)	(8,619)	(8,619)	(8,619)	(8,619)	(8,619)	(8,619)		(103,428)
<b>Total Other Transactions</b>	<b>24,347</b>	<b>7,898</b>	<b>7,898</b>	<b>7,898</b>	<b>(8,550)</b>	<b>(8,550)</b>	<b>(8,550)</b>	<b>(8,550)</b>	<b>(8,550)</b>	<b>(8,550)</b>	<b>(8,550)</b>	<b>(8,550)</b>		<b>(20,361)</b>
<b>Total Change in Cash</b>	<b>(17,793)</b>	<b>(34,241)</b>	<b>(34,241)</b>	<b>(34,241)</b>	<b>(50,690)</b>	<b>(50,690)</b>	<b>(50,690)</b>	<b>(50,690)</b>	<b>(50,690)</b>	<b>(50,690)</b>	<b>(50,690)</b>	<b>(50,690)</b>		<b>10,650</b>
<b>ENDING CASH</b>	<b>2,096,945</b>	<b>2,062,703</b>	<b>2,028,462</b>	<b>1,994,221</b>	<b>1,943,531</b>	<b>1,892,841</b>	<b>1,842,152</b>	<b>1,791,462</b>	<b>1,740,772</b>	<b>1,690,082</b>	<b>1,639,393</b>	<b>1,588,703</b>		<<< = 74 days cash



## MERF 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

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The 2023-24 July Budget update projects a budget surplus of \$31,011.

This is an increase of \$49,590 from the prior year projected deficit of (\$18,579).

This will allow MERF to end this fiscal year with a balance of \$2,403,296, which is 30.6% of annual expenditures.

### CASH FLOW

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Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,588,703, which represents 74 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$1,588,703, which represents 74 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES

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**Other Local Revenues:** This category includes all MERF revenues from the sites, as well as other schoolwide revenue sources.

CMO Fee and other projected revenues are \$1,257,352 higher than in the prior year.

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$914,555 higher than in the prior year, reflecting budget adjustments.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$24,000 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$269,207 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets, interest, and other related costs.

These costs are projected at \$0 lower than in the prior year, reflecting no changes in projections.

**2022-23 ESTIMATED ACTUALS - BY SITE**

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
<b>Enrollment</b>	693	507	375	105	234	91	264	385	496	419		<b>3,569</b>
<b>Attendance (P-2 ADA)</b>	646.71	473.34	339.94	94.29	211.82	84.19	242.54	357.47	466.98	387.32		<b>3,304.60</b>
<b>Revenue</b>												
LCFF Entitlement	9,277,722	6,631,360	4,557,191	1,479,374	3,079,032	1,104,514	3,223,803	4,645,263	6,559,159	3,973,018	-	44,530,436
Federal Revenue	1,369,775	969,239	212,995	160,658	478,840	205,552	377,128	1,000,122	599,213	192,634	-	5,566,156
Other State Revenues	2,983,395	1,619,132	2,148,553	660,420	1,195,751	592,744	1,998,657	1,826,410	3,135,030	1,355,871	-	17,515,963
Other Local Revenues	315,718	78,117	26,069	103,901	29,714	95,518	262,086	373,216	111,674	70,001	6,633,935	8,099,949
<b>Total Revenue</b>	<b>13,946,611</b>	<b>9,297,849</b>	<b>6,944,808</b>	<b>2,404,353</b>	<b>4,783,338</b>	<b>1,998,328</b>	<b>5,861,674</b>	<b>7,845,011</b>	<b>10,405,076</b>	<b>5,591,524</b>	<b>6,633,935</b>	<b>75,712,505</b>
<b>Expenses</b>												
Certificated Salaries	3,936,799	2,706,787	2,678,630	1,045,383	1,658,423	842,429	1,583,196	2,403,307	3,635,244	2,068,956	-	22,559,155
Classified Salaries	1,311,949	956,217	747,532	205,839	496,292	225,908	686,868	863,322	856,151	332,067	3,879,876	10,562,020
Benefits	1,825,086	1,291,048	1,272,594	455,049	793,705	367,197	739,703	1,116,930	1,622,819	844,314	1,307,412	11,635,856
Books and Supplies	756,387	517,872	279,641	80,237	210,382	105,196	217,332	564,964	437,751	188,565	83,250	3,441,576
Services and Operations	4,929,934	2,864,779	2,263,556	688,780	1,260,215	803,188	2,135,283	2,131,377	2,768,132	2,312,158	1,381,117	23,538,518
Depreciation / Cap Outlay	592,048	135,790	119,002	37,940	83,857	32,993	119,824	195,400	817,151	85,290	859	2,220,154
Other Outflows	15,000	-	-	-	-	-	-	-	538,517	3,000	-	556,517
<b>Total Expenses</b>	<b>13,367,203</b>	<b>8,472,493</b>	<b>7,360,954</b>	<b>2,513,229</b>	<b>4,502,873</b>	<b>2,376,910</b>	<b>5,482,206</b>	<b>7,275,300</b>	<b>10,675,766</b>	<b>5,834,349</b>	<b>6,652,514</b>	<b>74,513,797</b>
<b>Net Revenue</b>	<b>579,408</b>	<b>825,355</b>	<b>(416,146)</b>	<b>(108,876)</b>	<b>280,464</b>	<b>(378,582)</b>	<b>379,468</b>	<b>569,711</b>	<b>(270,690)</b>	<b>(242,826)</b>	<b>(18,579)</b>	<b>1,198,708</b>
<b>Fund Balance</b>												
Beginning Balance	9,528,476	3,805,042	2,646,594	1,349,017	3,694,602	2,440,121	2,614,648	6,432,843	9,513,550	1,369,113	2,390,863	45,784,870
Net Revenue	579,408	825,355	(416,146)	(108,876)	280,464	(378,582)	379,468	569,711	(270,690)	(242,826)	(18,579)	1,198,708
<b>Projected Ending Balance</b>	<b>10,107,884</b>	<b>4,630,397</b>	<b>2,230,448</b>	<b>1,240,141</b>	<b>3,975,066</b>	<b>2,061,539</b>	<b>2,994,116</b>	<b>7,002,554</b>	<b>9,242,860</b>	<b>1,126,287</b>	<b>2,372,284</b>	<b>46,983,578</b>
Ending Bal. as % of Exp.:	75.6%	54.7%	30.3%	49.3%	88.3%	86.7%	54.6%	96.3%	86.6%	19.3%	35.7%	63.1%

**Magnolia Educational & Research Foundation dba Magnolia Public Schools  
CMO Fee Policy**

The Board of Directors (“Board”) of Magnolia Public Schools (“MPS”) adopts the following policy for the MPS charter schools to fairly fund the Home Office for administrative services and support provided to the schools, sometimes referred to as the “CMO fee”. The Board authorizes and delegates to the MPS Chief Executive Officer, Executive Team and their designees (collectively, the “Home Office Team”) to calculate and collect the CMO fee in accordance with this policy.

**Calculation of CMO Fee**

By June 30 each year, the Home Office Team will estimate the total costs for the Home Office to provide services and support to MPS schools for the coming fiscal year on an organization-wide basis for purposes of calculating the CMO fee for each school. The Home Office Team will categorize costs into two groups: (1) estimated costs to provide administrative and organization-wide services and support that are utilized by all MPS schools, such as management, human resources, accounting, student and special education services, technology, etc., with an added 10% to account for unanticipated cost increases (the “Home Office Service Costs”); and, (2) costs that are specific to a particular MPS school or site, such as rent, debt service, utilities and facilities management (the “School-Specific Costs”). Generally, the Home Office Services Costs include salaries of administrators and others providing services organization-wide, vendor contracts for such services, and other various costs. These estimates are for budgeting purposes, and may fluctuate during the fiscal year based on the Home Office’s actual expenses to provide such services and support.

The Home Office Team will assess each school’s CMO Fee as follows:

- Magnolia Science Academy San Diego (“MSA SD”) will pay 11% of its general purpose funding to the Home Office as its CMO Fee. The term “general purpose funding” consists of state aid, local property taxes, and other revenues applied towards the school’s local control funding formula (LCFF), as defined in Education Code Section 47632(d). It does not include federal funds, other restricted funds, or charitable donations collected by the school.
- After application of the MSA SD CMO Fee, each of the other MPS schools will pay the remaining Home Office Services Costs on a per-capita enrollment basis as its CMO Fee. The following simplified example (figures are for example purposes only) illustrates the calculation:

Total enrollment of all MPS schools:	5,000 students
Enrollment of MSDSD:	400 students
Total Home Office Services Costs:	\$500,000
MSASD 11% funding:	\$20,000

Each school’s CMO Fee shall be its enrollment multiplied by the following:

$$\frac{(\$500,000 - \$20,000)}{4,600}$$

The Home Office Team will track the School-Specific Costs by school, and will collect funds/reimbursement for School-Specific Costs directly from each school based on the actual costs incurred by each school.

**Periodic Review and Collection of CMO Fee**

The Home Office Team will periodically review CMO fee assessment for each MPS school and any School-Specific Costs for the school. The amount of the Home Office Service Costs may be adjusted to account for the Home Office’s actual expenses throughout the year, which may in turn raise or lower each school’s CMO fee (except for MSA SD).