

### 2023-24 JULY BUDGET - BY SITE

|                                 | MSA-1             | MSA-2            | MSA-3            | MSA-4            | MSA-5            | MSA-6            | MSA-7            | MSA-8            | MSA-SA            | MSA-SD           | MERF             | TOTAL             |
|---------------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|-------------------|
| <b>Enrollment</b>               | 700               | 530              | 400              | 120              | 239              | 110              | 287              | 394              | 520               | 430              |                  | 3,730             |
| <b>Attendance</b>               | 651.00            | 492.90           | 368.00           | 110.40           | 217.49           | 101.20           | 266.91           | 362.48           | 494.00            | 399.90           |                  | 3,464.28          |
| <b>Revenue</b>                  |                   |                  |                  |                  |                  |                  |                  |                  |                   |                  |                  |                   |
| LCFF Entitlement                | 10,146,335        | 7,565,871        | 5,288,556        | 1,957,765        | 3,435,411        | 1,510,472        | 3,983,533        | 5,109,897        | 7,596,400         | 4,432,185        | -                | 51,026,425        |
| Federal Revenue                 | 532,161           | 296,498          | 234,404          | 94,566           | 468,526          | 119,229          | 191,829          | 291,209          | 330,571           | 139,843          | -                | 2,698,835         |
| Other State Revenues            | 2,535,751         | 1,301,492        | 1,171,276        | 298,733          | 901,003          | 512,860          | 1,423,724        | 973,495          | 2,377,327         | 1,091,920        | -                | 12,587,581        |
| Other Local Revenues            | 1,420,582         | 812,247          | 808,978          | 372,804          | 510,046          | 330,513          | 763,478          | 1,100,968        | 1,091,922         | 666,267          | 7,891,287        | 15,769,093        |
| <b>Total Revenue</b>            | <b>14,634,829</b> | <b>9,976,107</b> | <b>7,503,214</b> | <b>2,723,868</b> | <b>5,314,986</b> | <b>2,473,074</b> | <b>6,362,563</b> | <b>7,475,569</b> | <b>11,396,220</b> | <b>6,330,215</b> | <b>7,891,287</b> | <b>82,081,934</b> |
| <b>Expenses</b>                 |                   |                  |                  |                  |                  |                  |                  |                  |                   |                  |                  |                   |
| Certificated Salaries           | 4,405,535         | 3,096,317        | 2,714,222        | 1,124,085        | 1,812,730        | 893,930          | 1,719,036        | 2,640,348        | 3,697,276         | 2,172,463        | -                | 24,275,942        |
| Classified Salaries             | 1,580,283         | 971,277          | 761,774          | 214,910          | 606,127          | 227,041          | 749,123          | 806,335          | 1,186,085         | 423,719          | 4,537,257        | 12,063,932        |
| Benefits                        | 2,087,296         | 1,476,132        | 1,331,755        | 491,906          | 891,883          | 400,436          | 826,504          | 1,194,867        | 1,904,259         | 932,892          | 1,564,586        | 13,102,517        |
| Books and Supplies              | 936,115           | 670,997          | 276,014          | 92,965           | 235,185          | 79,652           | 227,318          | 455,404          | 432,701           | 306,684          | 107,250          | 3,820,284         |
| Services and Operations         | 4,761,909         | 2,887,016        | 2,156,797        | 707,162          | 1,479,431        | 813,242          | 2,461,500        | 2,029,504        | 2,716,915         | 2,357,155        | 1,650,324        | 24,020,954        |
| Depreciation / Cap Outlay       | 592,048           | 135,790          | 126,142          | 37,940           | 88,888           | 34,973           | 129,410          | 215,400          | 866,180           | 59,137           | 859              | 2,286,767         |
| Other Outflows                  | 15,000            | -                | -                | -                | -                | -                | -                | -                | 570,828           | 3,180            | -                | 589,008           |
| <b>Total Expenses</b>           | <b>14,378,187</b> | <b>9,237,528</b> | <b>7,366,704</b> | <b>2,668,968</b> | <b>5,114,244</b> | <b>2,449,274</b> | <b>6,112,891</b> | <b>7,341,857</b> | <b>11,374,244</b> | <b>6,255,230</b> | <b>7,860,276</b> | <b>80,159,404</b> |
| <b>Net Revenue</b>              | <b>256,643</b>    | <b>738,579</b>   | <b>136,510</b>   | <b>54,899</b>    | <b>200,742</b>   | <b>23,799</b>    | <b>249,672</b>   | <b>133,712</b>   | <b>21,976</b>     | <b>74,985</b>    | <b>31,011</b>    | <b>1,922,529</b>  |
| <b>Fund Balance</b>             |                   |                  |                  |                  |                  |                  |                  |                  |                   |                  |                  |                   |
| Beginning Balance               | 10,107,884        | 4,630,397        | 2,230,448        | 1,240,141        | 3,975,066        | 2,061,539        | 2,994,116        | 7,002,554        | 9,242,860         | 1,126,287        | 2,372,284        | 46,983,578        |
| Net Revenue                     | 256,643           | 738,579          | 136,510          | 54,899           | 200,742          | 23,799           | 249,672          | 133,712          | 21,976            | 74,985           | 31,011           | 1,922,529         |
| <b>Projected Ending Balance</b> | <b>10,364,527</b> | <b>5,368,976</b> | <b>2,366,958</b> | <b>1,295,041</b> | <b>4,175,808</b> | <b>2,085,338</b> | <b>3,243,788</b> | <b>7,136,266</b> | <b>9,264,836</b>  | <b>1,201,272</b> | <b>2,403,296</b> | <b>48,906,107</b> |
| Ending Bal. as % of Exp.:       | 72.1%             | 58.1%            | 32.1%            | 48.5%            | 81.7%            | 85.1%            | 53.1%            | 97.2%            | 81.5%             | 19.2%            | 30.6%            | 61.0%             |

| 2023-24 July Budget                 |                   | Annual Budget     |                              |               |
|-------------------------------------|-------------------|-------------------|------------------------------|---------------|
| <b>CONSOLIDATED</b>                 |                   | 2022-23           | Proposed                     | Variance From |
|                                     |                   | Estimated         | July Budget                  | Prior Year    |
|                                     |                   | Actuals           |                              | Variance as % |
| Projected Average Daily Attendance: |                   | 3,305             | 3,464                        | 160           |
| <b>SUMMARY</b>                      |                   |                   |                              |               |
| <b>Revenue</b>                      |                   |                   |                              |               |
| LCFF Entitlement                    | 44,530,436        | 51,026,425        | 6,495,989                    | 15%           |
| Federal Revenue                     | 5,566,156         | 2,905,801         | (2,660,356)                  | -48%          |
| Other State Revenues                | 17,515,963        | 12,587,581        | (4,928,383)                  | -28%          |
| Other Local Revenues                | 8,099,949         | 15,769,093        | 7,669,144                    | 95%           |
| <b>Total Revenue</b>                | <b>75,712,505</b> | <b>82,288,900</b> | <b>6,576,395</b>             | <b>9%</b>     |
| <b>Expenditures</b>                 |                   |                   |                              |               |
| Certificated Salaries               | 22,559,155        | 24,275,942        | 1,716,787                    | 8%            |
| Classified Salaries                 | 10,562,020        | 12,063,932        | 1,501,912                    | 14%           |
| Benefits                            | 11,635,856        | 13,102,517        | 1,466,661                    | 13%           |
| Books and Supplies                  | 3,441,576         | 3,820,284         | 378,707                      | 11%           |
| Services and Operating Exp.         | 23,538,518        | 24,020,954        | 482,556                      | 2%            |
| Depreciation & Cap Outlay           | 2,220,154         | 2,286,767         | 66,613                       | 3%            |
| Other Outflows                      | 556,517           | 589,008           | 32,491                       | 6%            |
| <b>Total Expenditures</b>           | <b>74,513,797</b> | <b>80,159,404</b> | <b>5,645,727</b>             | <b>8%</b>     |
| <b>Net Revenues</b>                 | <b>1,198,708</b>  | <b>2,129,495</b>  | <b>930,667</b>               |               |
| <b>Fund Balance</b>                 |                   |                   |                              |               |
| Beginning Balance (Audited)         | 45,784,870        | 46,983,578        |                              |               |
| Net Revenues                        | 1,198,708         | 2,129,495         |                              |               |
| <b>Ending Fund Balance</b>          | <b>46,983,578</b> | <b>49,113,073</b> |                              |               |
| <b>Components of Fund Bal.</b>      |                   |                   |                              |               |
| Available For Econ. Uncert.         |                   | 34,400,670        | 42.9% of Expenditures        |               |
| Restricted Balances (Est.)          |                   | 1,030,237         | 1.3% of Expenditures         |               |
| Net Fixed Assets                    |                   | 13,475,200        | 16.8% of Expenditures        |               |
| <b>Ending Fund Balance</b>          |                   | <b>49,113,073</b> | <b>61.3% of Expenditures</b> |               |

| 2023-24 July Budget | Annual Budget     |             |               |               |
|---------------------|-------------------|-------------|---------------|---------------|
| CONSOLIDATED        | 2022-23           | Proposed    | Variance From | Variance as % |
|                     | Estimated Actuals | July Budget | Prior Year    |               |

## REVENUE

### LCFF Entitlement

|                                    |                        |                   |                   |                  |            |
|------------------------------------|------------------------|-------------------|-------------------|------------------|------------|
| 8011                               | State Aid              | 26,615,632        | 31,119,477        | 4,503,845        | 17%        |
| 8012                               | EPA Entitlement        | 7,219,051         | 8,766,060         | 1,547,009        | 21%        |
| 8019                               | Prior Year Adjustments | -                 | -                 | -                | 0%         |
| 8096                               | InLieuPropTaxes        | 10,695,753        | 11,140,888        | 445,135          | 4%         |
| <b>SUBTOTAL - LCFF Entitlement</b> |                        | <b>44,530,436</b> | <b>51,026,425</b> | <b>6,495,989</b> | <b>15%</b> |

### Federal Revenue

|                                   |                                  |                  |                  |                    |             |
|-----------------------------------|----------------------------------|------------------|------------------|--------------------|-------------|
| 8181                              | SpEd - Revenue                   | 536,990          | 387,913          | (149,077)          | -28%        |
| 8220                              | SchLunchFederal                  | -                | -                | -                  | 0%          |
| 8285                              | SpEd - Revenue                   | -                | 206,966          | 206,966            | 0%          |
| 8290                              | All Other Federal Revenue        | -                | 206,966          | 206,966            | 0%          |
| 8295                              | Prior Year Adjustments (Fed Rev) | 5,029,166        | 2,103,956        | (2,925,210)        | -58%        |
| <b>SUBTOTAL - Federal Revenue</b> |                                  | <b>5,566,156</b> | <b>2,905,801</b> | <b>(2,660,356)</b> | <b>-48%</b> |

### Other State Revenue

|                                       |                                          |                   |                   |                    |             |
|---------------------------------------|------------------------------------------|-------------------|-------------------|--------------------|-------------|
| 8311                                  | SpEd Revenue                             | 2,009,263         | 2,258,080         | 248,817            | 12%         |
| 8520                                  | SchoolNtrState                           | -                 | -                 | -                  | 0%          |
| 8550                                  | MandCstReimburs                          | 99,049            | 110,686           | 11,637             | 12%         |
| 8560                                  | StateLotteryRev                          | 808,741           | 821,034           | 12,293             | 2%          |
| 8590                                  | AllOthStateRev                           | 14,598,910        | 9,397,780         | (5,201,131)        | -36%        |
| 8595                                  | Prior Year Adjustments (Other State Rev) | -                 | -                 | -                  | 0%          |
| <b>SUBTOTAL - Other State Revenue</b> |                                          | <b>17,515,963</b> | <b>12,587,581</b> | <b>(4,928,383)</b> | <b>-28%</b> |

### Local Revenue

|                                 |                         |                  |                   |                  |            |
|---------------------------------|-------------------------|------------------|-------------------|------------------|------------|
| 8600                            | Other Local Rev         | 324,903          | 25,002            | (299,901)        | -92%       |
| 8660                            | Interest                | 24,000           | 24,000            | -                | 0%         |
| 8698                            | OthRev-Suspense         | -                | -                 | -                | 0%         |
| 8701                            | CMO Fee - MSA-1         | 1,201,574        | 1,106,231         | (95,343)         | -8%        |
| 8702                            | CMO Fee - MSA-2         | 1,201,574        | 1,106,231         | (95,343)         | -8%        |
| 8703                            | CMO Fee - MSA-3         | 863,631          | 795,103           | (68,528)         | -8%        |
| 8704                            | CMO Fee - MSA-4         | 172,726          | 172,849           | 123              | 0%         |
| 8705                            | CMO Fee - MSA-5         | 225,295          | 207,418           | (17,877)         | -8%        |
| 8706                            | CMO Fee - MSA-6         | 247,825          | 172,849           | (74,976)         | -30%       |
| 8707                            | CMO Fee - MSA-7         | 225,295          | 553,115           | 327,820          | 146%       |
| 8708                            | CMO Fee - MSA-8         | 863,631          | 795,103           | (68,528)         | -8%        |
| 8709                            | CMO Fee - MSA-SA        | 750,984          | 1,106,231         | 355,247          | 47%        |
| 8712                            | CMO Fee - MSA-SD        | 450,590          | 449,406           | (1,184)          | 0%         |
| 8690                            | Prior Year Adj (Local1) | -                | -                 | -                | 0%         |
| 8677                            | SpEd Revenue            | -                | 746,295           | 746,295          | 0%         |
| 8699                            | Other Revenue           | 1,309,488        | 8,247,827         | 6,938,339        | 530%       |
| 8999                            | Misc Revenue (Suspense) | 2,000            | 2,000             | -                | 0%         |
| <b>SUBTOTAL - Local Revenue</b> |                         | <b>7,865,516</b> | <b>15,511,660</b> | <b>7,646,144</b> | <b>97%</b> |

| 2023-24 July Budget              |                       | Annual Budget        |                         |               |               |
|----------------------------------|-----------------------|----------------------|-------------------------|---------------|---------------|
| CONSOLIDATED                     |                       | 2022-23              | Proposed<br>July Budget | Variance From | Variance as % |
|                                  |                       | Estimated<br>Actuals |                         | Prior Year    |               |
| Fundraising & Grants             |                       |                      |                         |               |               |
| 8802                             | Donations - Private   | 67,418               | 67,418                  | -             | 0%            |
| 8803                             | Fundraising           | 167,015              | 190,015                 | 23,000        | 14%           |
| SUBTOTAL - Fundraising & Grants  |                       | 234,433              | 257,433                 | 23,000        | 10%           |
| TOTAL REVENUE                    |                       | 75,712,505           | 82,288,900              | 6,576,395     | 9%            |
| EXPENSES                         |                       |                      |                         |               |               |
| Certificated Salaries            |                       |                      |                         |               |               |
| 1100                             | TeacherSalaries       | 16,821,013           | 18,296,781              | 1,475,768     | 9%            |
| 1200                             | Cert Aid              | 1,639,088            | 1,837,555               | 198,466       | 12%           |
| 1300                             | Cert Adminis          | 4,099,053            | 4,141,606               | 42,553        | 1%            |
| SUBTOTAL - Certificated Salaries |                       | 22,559,155           | 24,275,942              | 1,716,787     | 8%            |
| Classified Salaries              |                       |                      |                         |               |               |
| 2100                             | Instructional Aides   | 2,181,969            | 2,441,951               | 259,982       | 12%           |
| 2200                             | Classified Support    | 2,486,565            | 2,672,227               | 185,662       | 7%            |
| 2300                             | Classified Admin      | -                    | -                       | -             | 0%            |
| 2400                             | Clerical & Tech       | 5,893,487            | 6,949,754               | 1,056,268     | 18%           |
| 2900                             | OtherClassStaff       | -                    | -                       | -             | 0%            |
| SUBTOTAL - Classified Salaries   |                       | 10,562,020           | 12,063,932              | 1,501,912     | 14%           |
| Employee Benefits                |                       |                      |                         |               |               |
| 3101                             | STRS-Certified        | 3,581,552            | 3,871,147               | 289,595       | 8%            |
| 3102                             | STRS-Classified       | 885,359              | 954,079                 | 68,720        | 8%            |
| 3201                             | PERS-Cert             | 596,959              | 780,290                 | 183,331       | 31%           |
| 3202                             | PERS-Classified       | 752,496              | 934,903                 | 182,407       | 24%           |
| 3301                             | OASDI/Med-Cert        | 453,089              | 505,738                 | 52,650        | 12%           |
| 3302                             | OASDI/Med-Class       | 420,353              | 510,745                 | 90,392        | 22%           |
| 3401                             | HlthWelfareCert       | 2,965,204            | 3,848,090               | 882,886       | 30%           |
| 3402                             | HlthWelfareCert       | 1,372,245            | 963,619                 | (408,626)     | -30%          |
| 3501                             | UI-Certificated       | 88,891               | 115,100                 | 26,209        | 29%           |
| 3502                             | UI-Classified         | 32,927               | 42,978                  | 10,051        | 31%           |
| 3601                             | WorkersCmp-Cert       | 212,984              | 295,970                 | 82,986        | 39%           |
| 3602                             | WorkersCmp-Class      | 191,785              | 121,684                 | (70,101)      | -37%          |
| 3701                             | Other Retirement-Cert | -                    | -                       | -             | 0%            |
| 3901                             | OthBenes-Cert         | -                    | -                       | -             | 0%            |
| 3902                             | OthBenes-Class        | 82,012               | 158,173                 | 76,161        | 93%           |
| SUBTOTAL - Employee Benefits     |                       | 11,635,856           | 13,102,517              | 1,466,661     | 13%           |

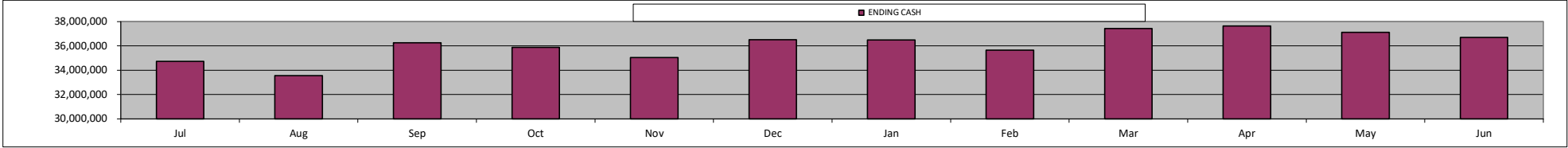
| 2023-24 July Budget                  |                             | Annual Budget    |                  |                |               |
|--------------------------------------|-----------------------------|------------------|------------------|----------------|---------------|
| CONSOLIDATED                         |                             | 2022-23          | Proposed         | Variance From  |               |
|                                      |                             | Estimated        | July Budget      | Prior Year     | Variance as % |
|                                      |                             | Actuals          |                  |                |               |
| <b>Books &amp; Supplies</b>          |                             |                  |                  |                |               |
| 4100                                 | Text&CoreCurric             | 537,598          | 811,898          | 274,300        | 51%           |
| 4200                                 | BooksOthRefMats             | 33,000           | 33,850           | 850            | 3%            |
| 4300                                 | Materials and Supplies      | 79,840           | 16,000           | (63,840)       | -80%          |
| 4310                                 | Ins Mats & Sups             | 201,248          | 199,426          | (1,822)        | -1%           |
| 4315                                 | OthrSupplies                | 33,500           | 33,890           | 390            | 1%            |
| 4320                                 | Office Supplies             | 219,000          | 242,520          | 23,520         | 11%           |
| 4325                                 | ProfDevMat&Sups             | -                | -                | -              | 0%            |
| 4326                                 | Arts&MusicSupps             | 57,300           | 58,838           | 1,538          | 3%            |
| 4335                                 | PE Supplies                 | 104,500          | 82,350           | (22,150)       | -21%          |
| 4340                                 | Educat Software             | 541,106          | 613,786          | 72,679         | 13%           |
| 4345                                 | NonInstStdntSup             | 441,150          | 478,406          | 37,256         | 8%            |
| 4346                                 | TeacherSupplies             | 34,500           | 35,900           | 1,400          | 4%            |
| 4350                                 | Cust. Supplies              | 176,000          | 164,360          | (11,640)       | -7%           |
| 4351                                 | Yearbook                    | 3,000            | 1,000            | (2,000)        | -67%          |
| 4390                                 | Uniforms                    | 151,000          | 155,860          | 4,860          | 3%            |
| 4400                                 | NonCapEquip-Gen             | 353,391          | 198,031          | (155,360)      | -44%          |
| 4410                                 | ClssrmFrnEqp<5k             | 20,500           | 21,290           | 790            | 4%            |
| 4430                                 | OffceFurnEqp<5k             | 20,500           | 21,020           | 520            | 3%            |
| 4440                                 | Computers <\$5k             | 117,000          | 368,370          | 251,370        | 215%          |
| 4461                                 | Fixed Asset Susp (Imp)      | -                | -                | -              | 0%            |
| 4464                                 | Equipment (Pre-Cap)         | 27,000           | 27,900           | 900            | 3%            |
| 4710                                 | Food                        | 121,000          | 67,700           | (53,300)       | -44%          |
| 4720                                 | Food:Other Food             | 167,500          | 185,880          | 18,380         | 11%           |
| 4990                                 | Prior Year Adj (Mat'ls)     | -                | -                | -              | 0%            |
| 4999                                 | Misc Expenditure (Suspense) | 1,943            | 2,008            | 65             | 3%            |
| <b>SUBTOTAL - Books and Supplies</b> |                             | <b>3,441,576</b> | <b>3,820,284</b> | <b>378,707</b> | <b>11%</b>    |

| 2023-24 July Budget                        |                               | Annual Budget        |                         |               |               |
|--------------------------------------------|-------------------------------|----------------------|-------------------------|---------------|---------------|
| CONSOLIDATED                               |                               | 2022-23              | Proposed<br>July Budget | Variance From | Variance as % |
|                                            |                               | Estimated<br>Actuals |                         | Prior Year    |               |
| Services & Other Operating Expenses        |                               |                      |                         |               |               |
| 5101                                       | CMO Fees                      | 6,203,128            | 6,464,536               | 261,408       | 4%            |
| 5200                                       | Travel - General              | 3,000                | 3,120                   | 120           | 4%            |
| 5205                                       | Conference Fees               | 27,000               | 27,440                  | 120           | 4%            |
| 5210                                       | MilesParkTolls                | 34,000               | 34,350                  | 440           | 2%            |
| 5215                                       | TravConferences               | -                    | -                       | 350           | 1%            |
| 5220                                       | TraLodging                    | 29,000               | 32,130                  | -             | 0%            |
| 5300                                       | DuesMemberships               | 135,500              | 143,480                 | 3,130         | 11%           |
| 5450                                       | Other Insurance               | 659,096              | 747,460                 | 7,980         | 6%            |
| 5500                                       | OpsHousekeeping               | 651,540              | 572,536                 | 88,363        | 13%           |
| 5510                                       | Gas & Electric                | 317,500              | 372,890                 | (79,004)      | -12%          |
| 5610                                       | Rent & Leases                 | 3,948,319            | 4,111,026               | 55,390        | 17%           |
| 5620                                       | EquipmentLeases               | 225,400              | 230,732                 | 162,706       | 4%            |
| 5630                                       | Reps&MaintBldng               | 1,001,733            | 580,793                 | 5,332         | 2%            |
| 5800                                       | ProfessServices               | 2,306,975            | 2,622,808               | (420,940)     | -42%          |
| 5810                                       | Legal                         | 345,500              | 303,600                 | 315,834       | 14%           |
| 5813                                       | SchPrgAftSchool               | 701,766              | 740,664                 | (41,900)      | -12%          |
| 5814                                       | SchPrgAcadComps               | 17,000               | 17,330                  | 38,898        | 6%            |
| 5819                                       | SchIProgs-Other               | 935,506              | 896,196                 | 330           | 2%            |
| 5820                                       | Audit & CPA                   | 105,000              | 108,390                 | (39,310)      | -4%           |
| 5825                                       | DMSBusinessSvcs               | 592,000              | 772,000                 | 3,390         | 3%            |
| 5835                                       | Field Trips                   | 313,085              | 285,270                 | 180,000       | 30%           |
| 5836                                       | FieldTrip Trans               | 401,000              | 361,860                 | (27,815)      | -9%           |
| 5840                                       | MarkngStdtrcrt                | 336,000              | 275,930                 | (39,140)      | -10%          |
| 5850                                       | Oversight Fees                | 463,682              | 510,264                 | (60,070)      | -18%          |
| 5857                                       | Payroll Fees                  | 198,000              | 215,540                 | 46,583        | 10%           |
| 5860                                       | Service Fees                  | 42,500               | 43,790                  | 17,540        | 9%            |
| 5861                                       | Prior Year Services           | -                    | -                       | 1,290         | 3%            |
| 5863                                       | Prof Developmnt               | 224,708              | 220,014                 | -             | 0%            |
| 5864                                       | Prof Dev-Other                | 254,130              | 260,090                 | (4,694)       | -2%           |
| 5865                                       | Professional Development LLM  | -                    | -                       | 5,960         | 2%            |
| 5869                                       | SpEd Ctrct Inst               | 1,218,801            | 1,273,899               | -             | 0%            |
| 5870                                       | Livescan                      | 8,950                | 9,294                   | 55,098        | 5%            |
| 5872                                       | SPED Fees (incl Encroachment) | 150,439              | 159,144                 | 344           | 4%            |
| 5875                                       | Staff Recruiting              | 3,500                | 3,500                   | 8,705         | 6%            |
| 5884                                       | Substitutes                   | 905,000              | 794,400                 | -             | 0%            |
| 5890                                       | OthSvcsNon-Inst               | 500                  | 530                     | (110,600)     | -12%          |
| 5900                                       | Communications                | 43,950               | 45,160                  | 30            | 6%            |
| 5910                                       | Communications 2              | -                    | -                       | 1,210         | 3%            |
| 5920                                       | TelecomInternet               | 325,000              | 345,940                 | -             | 0%            |
| 5930                                       | PostageDelivery               | 62,500               | 63,640                  | 20,940        | 6%            |
| 5940                                       | Technology                    | 347,810              | 371,207                 | 1,140         | 2%            |
| 5990                                       | Prior Year Adj (Services)     | -                    | -                       | 23,397        | 7%            |
| SUBTOTAL - Services & Other Operating Exp. |                               | 23,538,518           | 24,020,954              | 482,556       | 2%            |

| 2023-24 July Budget                                 |                                           | Annual Budget     |                   |                  |               |
|-----------------------------------------------------|-------------------------------------------|-------------------|-------------------|------------------|---------------|
| CONSOLIDATED                                        |                                           | 2022-23           | Proposed          | Variance From    |               |
|                                                     |                                           | Estimated         | July Budget       | Prior Year       | Variance as % |
|                                                     | Actuals                                   |                   |                   |                  |               |
| <b>Capital Outlay &amp; Depreciation</b>            |                                           |                   |                   |                  |               |
| 6400                                                | EquipFixed                                | -                 | -                 | -                | 0%            |
| 6900                                                | Depreciation                              | 2,220,154         | 2,286,767         | 66,613           | 3%            |
| <b>SUBTOTAL - Capital Outlay &amp; Depreciation</b> |                                           | <b>2,220,154</b>  | <b>2,286,767</b>  | <b>66,613</b>    | <b>3%</b>     |
| <b>Other Outflows</b>                               |                                           |                   |                   |                  |               |
| 7299                                                | Other Outgo (not incl. SPED Encroachment) | -                 | -                 | -                | 0%            |
| 7310                                                | Indirect Costs                            | -                 | -                 | -                | 0%            |
| 7438                                                | InterestExpense                           | 556,517           | 589,008           | 32,491           | 6%            |
| <b>SUBTOTAL - Other Outflows</b>                    |                                           | <b>556,517</b>    | <b>589,008</b>    | <b>32,491</b>    | <b>6%</b>     |
| <b>TOTAL EXPENSES</b>                               |                                           | <b>74,513,797</b> | <b>80,159,404</b> | <b>5,645,727</b> | <b>8%</b>     |

Monthly Cash Flow 2023-24

| All MPS                             |             |             |             |             |            |            |            |            |            |            |            |            |                     |             |
|-------------------------------------|-------------|-------------|-------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|---------------------|-------------|
|                                     | Jul         | Aug         | Sep         | Oct         | Nov        | Dec        | Jan        | Feb        | Mar        | Apr        | May        | Jun        | Accruals            | TOTAL       |
|                                     | BUDGET      | BUDGET      | BUDGET      | BUDGET      | BUDGET     | BUDGET     | BUDGET     | BUDGET     | BUDGET     | BUDGET     | BUDGET     | BUDGET     | BUDGET              |             |
| BEGINNING CASH                      | 34,804,623  | 34,737,137  | 33,557,279  | 36,258,926  | 35,875,606 | 35,033,975 | 36,512,755 | 36,499,220 | 35,643,751 | 37,442,499 | 37,638,245 | 37,102,743 |                     |             |
| Revenue                             |             |             |             |             |            |            |            |            |            |            |            |            |                     |             |
| LCFF: State Aid                     | 2,222,820   | 2,222,820   | 2,222,820   | 2,222,820   | 2,222,820  | 2,222,820  | 2,222,820  | 2,222,820  | 2,667,384  | 2,667,384  | 2,667,384  | 2,667,384  | 2,667,384           | 31,119,477  |
| LCFF: EPA                           | -           | -           | 2,191,515   | -           | -          | 2,191,515  | -          | -          | 2,191,515  | -          | -          | -          | 2,191,515           | 8,766,060   |
| LCFF: ILPT                          | -           | 668,453     | 1,336,907   | 891,271     | 891,271    | 891,271    | 891,271    | 891,271    | 935,835    | 935,835    | 935,835    | 935,835    | 935,835             | 11,140,888  |
| Federal Revenue                     | 26,300      | 37,207      | 541,909     | 29,758      | 29,758     | 15,920     | 541,909    | 15,920     | 541,909    | 15,920     | 541,909    | 15,920     | 870,480             | 2,698,835   |
| Other State Revenues                | 631,180     | 631,180     | 1,005,280   | 1,212,350   | 1,007,092  | 1,007,092  | 1,323,036  | 1,007,092  | 837,932    | 1,043,190  | 837,932    | 837,932    | 1,206,293           | 12,587,581  |
| Other Local Revenues                | 1,263,339   | 1,263,339   | 1,263,339   | 1,263,339   | 1,263,339  | 1,263,339  | 1,263,339  | 1,263,339  | 1,263,339  | 1,263,339  | 1,263,339  | 1,263,339  | 609,022             | 15,769,093  |
| Total Revenue                       | 4,143,640   | 4,823,000   | 8,561,770   | 5,619,539   | 5,414,280  | 7,591,957  | 6,242,376  | 5,400,442  | 7,911,925  | 6,451,657  | 5,720,410  | 5,720,410  | 8,480,528           | 82,081,934  |
| Expenses                            |             |             |             |             |            |            |            |            |            |            |            |            |                     |             |
| Certificated Salaries               | 971,038     | 1,973,654   | 1,973,654   | 1,973,654   | 1,973,654  | 1,973,654  | 1,973,654  | 1,973,654  | 1,973,654  | 1,973,654  | 1,973,654  | 1,973,654  | 1,594,712           | 24,275,942  |
| Classified Salaries                 | 848,522     | 966,126     | 966,126     | 966,126     | 966,126    | 966,126    | 966,126    | 966,126    | 966,126    | 966,126    | 966,126    | 966,126    | 588,021             | 12,063,932  |
| Benefits                            | 642,783     | 1,061,243   | 1,061,243   | 1,061,243   | 1,061,243  | 1,061,243  | 1,061,243  | 1,061,243  | 1,061,243  | 1,061,243  | 1,061,243  | 1,061,243  | 786,058             | 13,102,517  |
| Books and Supplies                  | 305,623     | 305,623     | 305,623     | 305,623     | 305,623    | 305,623    | 305,623    | 305,623    | 305,623    | 305,623    | 305,623    | 305,623    | 152,811             | 3,820,284   |
| Services and Operations             | 1,852,604   | 1,852,604   | 1,852,604   | 1,852,604   | 1,852,604  | 1,852,604  | 1,852,604  | 1,852,604  | 1,852,604  | 1,852,604  | 1,852,604  | 1,852,604  | 1,789,711           | 24,020,954  |
| Depreciation / Cap Outlay           | 190,561     | 190,561     | 190,561     | 190,561     | 190,561    | 190,561    | 190,561    | 190,561    | 190,561    | 190,561    | 190,561    | 190,561    | 34                  | 2,286,767   |
| Other Outflows                      | 49,084      | 49,084      | 49,084      | 49,084      | 49,084     | 49,084     | 49,084     | 49,084     | 49,084     | 49,084     | 49,084     | 49,084     | -                   | 589,008     |
| Total Expenses                      | 4,860,214   | 6,398,895   | 6,398,895   | 6,398,895   | 6,398,895  | 6,398,895  | 6,398,895  | 6,398,895  | 6,398,895  | 6,398,895  | 6,398,895  | 6,398,895  | 4,911,348           | 80,159,404  |
| Other Transactions Affecting Cash   |             |             |             |             |            |            |            |            |            |            |            |            |                     |             |
| Revenues - Prior Year Accruals      | 3,601,370   | 1,800,685   | 1,800,685   | 1,800,685   | -          | -          | -          | -          | -          | -          | -          | -          | -                   | 9,003,424   |
| Accounts Receivable - Current Year  | -           | -           | -           | -           | -          | -          | -          | -          | -          | -          | -          | -          | -                   | -           |
| Other Assets/Accrual Adj            | -           | -           | -           | -           | -          | -          | -          | -          | -          | -          | -          | -          | -                   | -           |
| Fixed Assets - Depreciation Addback | 190,561     | 190,561     | 190,561     | 190,561     | 190,561    | 190,561    | 190,561    | 190,561    | 190,561    | 190,561    | 190,561    | 190,561    | 190,561             | 2,286,733   |
| Fixed Assets - Acquisitions         | -           | -           | -           | -           | -          | -          | -          | -          | -          | -          | -          | -          | -                   | -           |
| Due To (From)                       | -           | -           | 114,673     | -           | -          | 114,673    | -          | -          | 114,673    | -          | -          | 114,673    | -                   | 458,692     |
| Expenses - Prior Year Accruals      | (3,095,264) | (1,547,632) | (1,547,632) | (1,547,632) | -          | -          | -          | -          | -          | -          | -          | -          | -                   | (7,738,160) |
| Accounts Payable - Current Year     | -           | -           | -           | -           | -          | -          | -          | -          | -          | -          | -          | -          | -                   | -           |
| Summerholdback for Teachers         | -           | -           | -           | -           | -          | -          | -          | -          | -          | -          | -          | -          | -                   | -           |
| Loans Payable (Current)             | -           | -           | -           | -           | -          | -          | -          | -          | -          | -          | -          | -          | -                   | -           |
| Loans Payable (Long Term)           | (47,578)    | (47,578)    | (19,516)    | (47,578)    | (47,578)   | (19,516)   | (47,578)   | (47,578)   | (19,516)   | (47,578)   | (47,578)   | (19,516)   | -                   | (458,686)   |
| Total Other Transactions            | 649,089     | 396,036     | 538,771     | 396,036     | 142,983    | 285,718    | 142,983    | 142,983    | 285,718    | 142,983    | 142,983    | 285,718    | -                   | 3,552,003   |
| Total Change in Cash                | (67,486)    | (1,179,858) | 2,701,647   | (383,320)   | (841,631)  | 1,478,781  | (13,535)   | (855,469)  | 1,798,748  | 195,746    | (535,502)  | (392,767)  | -                   | 5,474,533   |
| ENDING CASH                         | 34,737,137  | 33,557,279  | 36,258,926  | 35,875,606  | 35,033,975 | 36,512,755 | 36,499,220 | 35,643,751 | 37,442,499 | 37,638,245 | 37,102,743 | 36,709,976 | <<< = 167 days cash |             |



| 2023-24 July Budget                 |                   | Annual Budget                   |                              |                                                 |
|-------------------------------------|-------------------|---------------------------------|------------------------------|-------------------------------------------------|
|                                     |                   | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget      | Variance<br>From Prior<br>Year<br>Variance as % |
| <b>MSA 1</b>                        |                   |                                 |                              |                                                 |
| Projected Average Daily Attendance: |                   | 647                             | 651                          | 4.29 1%                                         |
| <b>SUMMARY</b>                      |                   |                                 |                              |                                                 |
| <b>Revenue</b>                      |                   |                                 |                              |                                                 |
| LCFF Entitlement                    | 9,277,722         | 10,146,335                      | 868,613                      | 9%                                              |
| Federal Revenue                     | 1,369,775         | 532,161                         | (837,614)                    | -61%                                            |
| Other State Revenues                | 2,983,395         | 2,535,751                       | (447,644)                    | -15%                                            |
| Other Local Revenues                | 315,718           | 1,420,582                       | 1,104,864                    | 350%                                            |
| <b>Total Revenue</b>                | <b>13,946,611</b> | <b>14,634,829</b>               | <b>688,218</b>               | <b>5%</b>                                       |
| <b>Expenditures</b>                 |                   |                                 |                              |                                                 |
| Certificated Salaries               | 3,936,799         | 4,405,535                       | 468,736                      | 12%                                             |
| Classified Salaries                 | 1,311,949         | 1,580,283                       | 268,334                      | 20%                                             |
| Benefits                            | 1,825,086         | 2,087,296                       | 262,211                      | 14%                                             |
| Books and Supplies                  | 756,387           | 936,115                         | 179,728                      | 24%                                             |
| Services and Operating Exp.         | 4,929,934         | 4,761,909                       | (168,025)                    | -3%                                             |
| Depreciation & Cap Outlay           | 592,048           | 592,048                         | -                            | 0%                                              |
| Other Outflows                      | 15,000            | 15,000                          | -                            | 0%                                              |
| <b>Total Expenditures</b>           | <b>13,367,203</b> | <b>14,378,187</b>               | <b>1,010,983</b>             | <b>8%</b>                                       |
| <b>Net Revenues</b>                 |                   | <b>579,408</b>                  | <b>256,643</b>               | <b>(322,765)</b>                                |
| <b>Fund Balance</b>                 |                   |                                 |                              |                                                 |
| Beginning Balance (Budgeted)        | 9,528,476         | 10,107,884                      |                              |                                                 |
| Net Revenues                        | 579,408           | 256,643                         |                              |                                                 |
| <b>Ending Fund Balance</b>          | <b>10,107,884</b> | <b>10,364,527</b>               |                              |                                                 |
| <b>Components of Fund Bal.</b>      |                   |                                 |                              |                                                 |
| Available For Econ. Uncert.         |                   | 5,957,390                       | 41.4% of Expenditures        |                                                 |
| Restricted Balances (Est.)          |                   | 122,203                         | 0.8% of Expenditures         |                                                 |
| Net Fixed Assets                    |                   | 4,284,935                       | 29.8% of Expenditures        |                                                 |
| <b>Ending Fund Balance</b>          |                   | <b>10,364,527</b>               | <b>72.1% of Expenditures</b> |                                                 |

| 2023-24 July Budget |  | Annual Budget                   |                         |                                                 |
|---------------------|--|---------------------------------|-------------------------|-------------------------------------------------|
| MSA 1               |  | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as % |
|                     |  |                                 |                         |                                                 |

## REVENUE

### LCFF Entitlement

|                                    |                        |                  |                   |                |           |
|------------------------------------|------------------------|------------------|-------------------|----------------|-----------|
| 8011                               | State Aid              | 5,302,901        | 5,830,837         | 527,936        | 10%       |
| 8012                               | EPA Entitlement        | 1,926,172        | 2,253,227         | 327,055        | 17%       |
| 8019                               | Prior Year Adjustments | -                | -                 | -              | 0%        |
| 8096                               | InLieuPropTaxes        | 2,048,649        | 2,062,271         | 13,622         | 1%        |
| <b>SUBTOTAL - LCFF Entitlement</b> |                        | <b>9,277,722</b> | <b>10,146,335</b> | <b>868,613</b> | <b>9%</b> |

### Federal Revenue

|                                   |                                  |                  |                |                  |             |
|-----------------------------------|----------------------------------|------------------|----------------|------------------|-------------|
| 8181                              | SpEd - Revenue                   | 84,026           | 98,687         | 14,661           | 17%         |
| 8220                              | SchLunchFederal                  | -                | -              | -                | 0%          |
| 8285                              | SpEd - Revenue                   | -                | -              | -                | 0%          |
| 8290                              | All Other Federal Revenue        | 1,285,749        | 433,474        | (852,275)        | -66%        |
| 8295                              | Prior Year Adjustments (Fed Rev) | -                | -              | -                | 0%          |
| <b>SUBTOTAL - Federal Revenue</b> |                                  | <b>1,369,775</b> | <b>532,161</b> | <b>(837,614)</b> | <b>-61%</b> |

### Other State Revenue

|                                       |                                          |                  |                  |                  |             |
|---------------------------------------|------------------------------------------|------------------|------------------|------------------|-------------|
| 8311                                  | SpEd Revenue                             | 514,391          | 560,369          | 45,978           | 9%          |
| 8520                                  | SchoolNtrState                           | -                | -                | -                | 0%          |
| 8550                                  | MandCstReimburs                          | 23,041           | 25,142           | 2,101            | 9%          |
| 8560                                  | StateLotteryRev                          | 156,704          | 154,287          | (2,417)          | -2%         |
| 8590                                  | AllOthStateRev                           | 2,289,259        | 1,795,953        | (493,306)        | -22%        |
| 8595                                  | Prior Year Adjustments (Other State Rev) | -                | -                | -                | 0%          |
| <b>SUBTOTAL - Other State Revenue</b> |                                          | <b>2,983,395</b> | <b>2,535,751</b> | <b>(447,644)</b> | <b>-15%</b> |

### Local Revenue

|                                 |                         |                |                  |                  |             |
|---------------------------------|-------------------------|----------------|------------------|------------------|-------------|
| 8600                            | Other Local Rev         | 299,896        | 1                | (299,895)        | -100%       |
| 8660                            | Interest                | -              | -                | -                | 0%          |
| 8698                            | OthRev-Suspense         | -              | -                | -                | 0%          |
| 8690                            | Prior Year Adj (Local1) | -              | -                | -                | 0%          |
| 8677                            | SpEd Revenue            | -              | -                | -                | 0%          |
| 8699                            | Other Revenue           | -              | 1,404,759        | 1,404,759        | 0%          |
| 8999                            | Misc Revenue (Suspense) | -              | -                | -                | 0%          |
| <b>SUBTOTAL - Local Revenue</b> |                         | <b>299,896</b> | <b>1,404,760</b> | <b>1,104,864</b> | <b>368%</b> |

| 2023-24 July Budget                        |                       | Annual Budget                   |                         |                                                 |
|--------------------------------------------|-----------------------|---------------------------------|-------------------------|-------------------------------------------------|
| MSA 1                                      |                       | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as % |
| <b>Fundraising &amp; Grants</b>            |                       |                                 |                         |                                                 |
| 8802                                       | Donations - Private   | 7,116                           | 7,116                   | - 0%                                            |
| 8803                                       | Fundraising           | 8,706                           | 8,706                   | - 0%                                            |
| <b>SUBTOTAL - Fundraising &amp; Grants</b> |                       | <b>15,822</b>                   | <b>15,822</b>           | <b>- 0%</b>                                     |
| <b>TOTAL REVENUE</b>                       |                       | <b>13,946,611</b>               | <b>14,634,829</b>       | <b>688,218 5%</b>                               |
| <b>EXPENSES</b>                            |                       |                                 |                         |                                                 |
| <b>Certificated Salaries</b>               |                       |                                 |                         |                                                 |
| 1100                                       | TeacherSalaries       | 3,096,881                       | 3,432,935               | 336,054 11%                                     |
| 1200                                       | Cert Aid              | 167,750                         | 267,696                 | 99,946 60%                                      |
| 1300                                       | Cert Adminis          | 672,168                         | 704,904                 | 32,736 5%                                       |
| <b>SUBTOTAL - Certificated Salaries</b>    |                       | <b>3,936,799</b>                | <b>4,405,535</b>        | <b>468,736 12%</b>                              |
| <b>Classified Salaries</b>                 |                       |                                 |                         |                                                 |
| 2100                                       | Instructional Aides   | 493,706                         | 610,657                 | 116,951 24%                                     |
| 2200                                       | Classified Support    | 451,463                         | 565,568                 | 114,106 25%                                     |
| 2300                                       | Classified Admin      | -                               | -                       | - 0%                                            |
| 2400                                       | Clerical & Tech       | 366,781                         | 404,058                 | 37,277 10%                                      |
| 2900                                       | OtherClassStaff       | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Classified Salaries</b>      |                       | <b>1,311,949</b>                | <b>1,580,283</b>        | <b>268,334 20%</b>                              |
| <b>Employee Benefits</b>                   |                       |                                 |                         |                                                 |
| 3101                                       | STRS-Certified        | 634,408                         | 698,498                 | 64,090 10%                                      |
| 3102                                       | STRS-Classified       | 74,035                          | 98,833                  | 24,798 33%                                      |
| 3201                                       | PERS-Cert             | 114,689                         | 160,463                 | 45,774 40%                                      |
| 3202                                       | PERS-Classified       | 139,491                         | 165,600                 | 26,109 19%                                      |
| 3301                                       | OASDI/Med-Cert        | 83,930                          | 99,624                  | 15,694 19%                                      |
| 3302                                       | OASDI/Med-Class       | 48,728                          | 55,699                  | 6,972 14%                                       |
| 3401                                       | HIthWelfareCert       | 489,923                         | 528,822                 | 38,900 8%                                       |
| 3402                                       | HIthWelfareCert       | 166,914                         | 203,432                 | 36,518 22%                                      |
| 3501                                       | UI-Certificated       | 18,868                          | 21,257                  | 2,389 13%                                       |
| 3502                                       | UI-Classified         | 4,687                           | 5,654                   | 967 21%                                         |
| 3601                                       | WorkersCmp-Cert       | 23,175                          | 24,808                  | 1,632 7%                                        |
| 3602                                       | WorkersCmp-Class      | 26,239                          | 24,606                  | (1,632) -6%                                     |
| 3701                                       | Other Retirement-Cert | -                               | -                       | - 0%                                            |
| 3901                                       | OthBenes-Cert         | -                               | -                       | - 0%                                            |
| 3902                                       | OthBenes-Class        | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Employee Benefits</b>        |                       | <b>1,825,086</b>                | <b>2,087,296</b>        | <b>262,211 14%</b>                              |

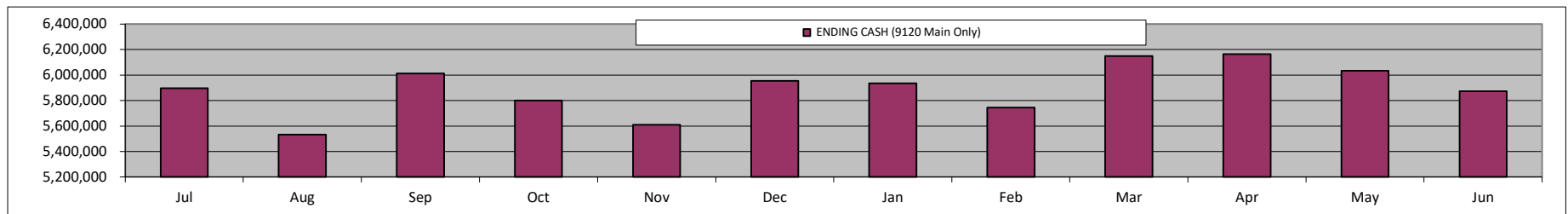
| 2023-24 July Budget                  |                             | Annual Budget                   |                         |                                                 |
|--------------------------------------|-----------------------------|---------------------------------|-------------------------|-------------------------------------------------|
| MSA 1                                |                             | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as % |
| <b>Books &amp; Supplies</b>          |                             |                                 |                         |                                                 |
| 4100                                 | Text&CoreCurric             | 75,000                          | 150,000                 | 75,000 100%                                     |
| 4200                                 | BooksOthRefMats             | 8,500                           | 8,500                   | - 0%                                            |
| 4300                                 | Materials and Supplies      | 20,085                          | -                       | (20,085) -100%                                  |
| 4310                                 | Ins Mats & Sups             | 58,770                          | 58,770                  | - 0%                                            |
| 4315                                 | OthrSupplies                | 25,000                          | 25,000                  | - 0%                                            |
| 4320                                 | Office Supplies             | 25,000                          | 25,000                  | - 0%                                            |
| 4325                                 | ProfDevMat&Sups             | -                               | -                       | - 0%                                            |
| 4326                                 | Arts&MusicSupps             | 5,000                           | 5,000                   | - 0%                                            |
| 4335                                 | PE Supplies                 | 50,000                          | 25,000                  | (25,000) -50%                                   |
| 4340                                 | Educat Software             | 82,943                          | 96,756                  | 13,813 17%                                      |
| 4345                                 | NonInstStdntSup             | 97,198                          | 97,198                  | - 0%                                            |
| 4346                                 | TeacherSupplies             | 5,000                           | 5,000                   | - 0%                                            |
| 4350                                 | Cust. Supplies              | 80,000                          | 80,000                  | - 0%                                            |
| 4351                                 | Yearbook                    | -                               | -                       | - 0%                                            |
| 4390                                 | Uniforms                    | 30,000                          | 30,000                  | - 0%                                            |
| 4400                                 | NonCapEquip-Gen             | 132,891                         | 32,891                  | (100,000) -75%                                  |
| 4410                                 | ClssrmFrmEqp<5k             | -                               | -                       | - 0%                                            |
| 4430                                 | OffceFurnEqp<5k             | 5,000                           | 5,000                   | - 0%                                            |
| 4440                                 | Computers <\$5k             | 30,000                          | 261,000                 | 231,000 770%                                    |
| 4461                                 | Fixed Asset Susp (Imp)      | -                               | -                       | - 0%                                            |
| 4464                                 | Equipment (Pre-Cap)         | 10,000                          | 10,000                  | - 0%                                            |
| 4710                                 | Food                        | 5,000                           | 5,000                   | - 0%                                            |
| 4720                                 | Food:Other Food             | 11,000                          | 16,000                  | 5,000 45%                                       |
| 4990                                 | Prior Year Adj (Mat'ls)     | -                               | -                       | - 0%                                            |
| 4999                                 | Misc Expenditure (Suspense) | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Books and Supplies</b> |                             | <b>756,387</b>                  | <b>936,115</b>          | <b>179,728 24%</b>                              |

| 2023-24 July Budget                                   |                               | Annual Budget                   |                         |                                                 |
|-------------------------------------------------------|-------------------------------|---------------------------------|-------------------------|-------------------------------------------------|
| MSA 1                                                 |                               | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as % |
| <b>Services &amp; Other Operating Expenses</b>        |                               |                                 |                         |                                                 |
| 5101                                                  | CMO Fees                      | 1,201,574                       | 1,106,231               | (95,343) -8%                                    |
| 5200                                                  | Travel - General              | -                               | -                       | - 0%                                            |
| 5205                                                  | Conference Fees               | 2,000                           | 2,000                   | - 0%                                            |
| 5210                                                  | MilesParkTolls                | 3,000                           | 3,000                   | - 0%                                            |
| 5215                                                  | TravConferences               | -                               | -                       | - 0%                                            |
| 5220                                                  | TraLodging                    | -                               | -                       | - 0%                                            |
| 5300                                                  | DuesMemberships               | 21,000                          | 21,000                  | - 0%                                            |
| 5450                                                  | Other Insurance               | 150,000                         | 186,000                 | 36,000 24%                                      |
| 5500                                                  | OpsHousekeeping               | 221,000                         | 221,000                 | - 0%                                            |
| 5510                                                  | Gas & Electric                | 65,000                          | 95,000                  | 30,000 46%                                      |
| 5610                                                  | Rent & Leases                 | 1,326,581                       | 1,326,581               | - 0%                                            |
| 5620                                                  | EquipmentLeases               | 90,000                          | 90,000                  | - 0%                                            |
| 5630                                                  | Reps&MaintBldng               | 356,233                         | 186,233                 | (170,000) -48%                                  |
| 5800                                                  | ProfessServices               | 398,868                         | 402,610                 | 3,743 1%                                        |
| 5810                                                  | Legal                         | 35,000                          | 35,000                  | - 0%                                            |
| 5813                                                  | SchPrgAftSchool               | 136,045                         | 137,737                 | 1,692 1%                                        |
| 5814                                                  | SchPrgAcadComps               | 7,500                           | 7,500                   | - 0%                                            |
| 5819                                                  | SchlProgs-Other               | 48,600                          | 88,600                  | 40,000 82%                                      |
| 5820                                                  | Audit & CPA                   | 9,000                           | 9,000                   | - 0%                                            |
| 5825                                                  | DMSBusinessSvcs               | -                               | -                       | - 0%                                            |
| 5835                                                  | Field Trips                   | 20,000                          | 20,000                  | - 0%                                            |
| 5836                                                  | FieldTrip Trans               | 100,000                         | 80,000                  | (20,000) -20%                                   |
| 5840                                                  | MarkngStdtdRecrt              | 75,000                          | 75,000                  | - 0%                                            |
| 5850                                                  | Oversight Fees                | 95,580                          | 101,463                 | 5,883 6%                                        |
| 5857                                                  | Payroll Fees                  | 30,000                          | 30,000                  | - 0%                                            |
| 5860                                                  | Service Fees                  | 16,000                          | 16,000                  | - 0%                                            |
| 5861                                                  | Prior Year Services           | -                               | -                       | - 0%                                            |
| 5863                                                  | Prof Developmnt               | 48,272                          | 48,272                  | - 0%                                            |
| 5864                                                  | Prof Dev-Other                | 18,062                          | 18,062                  | - 0%                                            |
| 5865                                                  | Professional Development LLM  | -                               | -                       | - 0%                                            |
| 5869                                                  | SpEd Ctrct Inst               | 184,609                         | 184,609                 | - 0%                                            |
| 5870                                                  | Livescan                      | 2,000                           | 2,000                   | - 0%                                            |
| 5872                                                  | SPED Fees (incl Encroachment) | -                               | -                       | - 0%                                            |
| 5875                                                  | Staff Recruiting              | -                               | -                       | - 0%                                            |
| 5884                                                  | Substitutes                   | 175,000                         | 175,000                 | - 0%                                            |
| 5890                                                  | OthSvcsNon-Inst               | -                               | -                       | - 0%                                            |
| 5900                                                  | Communications                | 10,000                          | 10,000                  | - 0%                                            |
| 5910                                                  | Communications 2              | -                               | -                       | - 0%                                            |
| 5920                                                  | TelecomInternet               | 40,000                          | 40,000                  | - 0%                                            |
| 5930                                                  | PostageDelivery               | 9,000                           | 9,000                   | - 0%                                            |
| 5940                                                  | Technology                    | 35,010                          | 35,010                  | - 0%                                            |
| 5990                                                  | Prior Year Adj (Services)     | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b> |                               | <b>4,929,934</b>                | <b>4,761,909</b>        | <b>(168,025) -3%</b>                            |

| 2023-24 July Budget                                 |                                           | Annual Budget                   |                         |                                |               |
|-----------------------------------------------------|-------------------------------------------|---------------------------------|-------------------------|--------------------------------|---------------|
| MSA 1                                               |                                           | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as % |
|                                                     |                                           |                                 |                         |                                |               |
| <b>Capital Outlay &amp; Depreciation</b>            |                                           |                                 |                         |                                |               |
| 6400                                                | EquipFixed                                | -                               | -                       | -                              | 0%            |
| 6900                                                | Depreciation                              | 592,048                         | 592,048                 | -                              | 0%            |
| <b>SUBTOTAL - Capital Outlay &amp; Depreciation</b> |                                           | <b>592,048</b>                  | <b>592,048</b>          | -                              | <b>0%</b>     |
| <b>Other Outflows</b>                               |                                           |                                 |                         |                                |               |
| 7299                                                | Other Outgo (not incl. SPED Encroachment) | -                               | -                       | -                              | 0%            |
| 7310                                                | Indirect Costs                            | -                               | -                       | -                              | 0%            |
| 7438                                                | InterestExpense                           | 15,000                          | 15,000                  | -                              | 0%            |
| <b>SUBTOTAL - Other Outflows</b>                    |                                           | <b>15,000</b>                   | <b>15,000</b>           | -                              | <b>0%</b>     |
| <b>TOTAL EXPENSES</b>                               |                                           | <b>13,367,203</b>               | <b>14,378,187</b>       | <b>1,010,983</b>               | <b>8%</b>     |

# Monthly Cash Flow 2023-24

| MSA-1                                    | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals            | TOTAL             |
|------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|-------------------|
|                                          | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET              |                   |
| <b>BEGINNING CASH</b>                    | <b>6,158,671</b> | <b>5,895,543</b> | <b>5,533,315</b> | <b>6,010,821</b> | <b>5,800,248</b> | <b>5,609,435</b> | <b>5,954,413</b> | <b>5,935,682</b> | <b>5,744,869</b> | <b>6,149,068</b> | <b>6,164,415</b> | <b>6,032,821</b> | <b>5,873,713</b>    |                   |
| <b>Revenue</b>                           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                   |
| LCFF: State Aid                          | 416,488          | 416,488          | 416,488          | 416,488          | 416,488          | 416,488          | 416,488          | 416,488          | 499,786          | 499,786          | 499,786          | 499,786          | 499,786             | 5,830,837         |
| LCFF: EPA                                | -                | -                | 563,307          | -                | -                | 563,307          | -                | -                | 563,307          | -                | -                | -                | 563,307             | 2,253,227         |
| LCFF: ILPT                               | -                | 123,736          | 247,473          | 164,982          | 164,982          | 164,982          | 164,982          | 164,982          | 173,231          | 173,231          | 173,231          | 173,231          | 173,231             | 2,062,271         |
| Federal Revenue                          | -                | -                | 108,369          | -                | -                | -                | 108,369          | -                | -                | 108,369          | -                | -                | 207,056             | 532,161           |
| Other State Revenues                     | 129,824          | 129,824          | 201,662          | 240,234          | 201,662          | 201,662          | 265,376          | 201,662          | 169,335          | 207,907          | 169,335          | 169,335          | 247,933             | 2,535,751         |
| Other Local Revenues                     | 118,382          | 118,382          | 118,382          | 118,382          | 118,382          | 118,382          | 118,382          | 118,382          | 118,382          | 118,382          | 118,382          | 118,382          | -                   | 1,420,582         |
| <b>Total Revenue</b>                     | <b>664,694</b>   | <b>788,430</b>   | <b>1,655,680</b> | <b>940,086</b>   | <b>901,514</b>   | <b>1,464,821</b> | <b>1,073,596</b> | <b>901,514</b>   | <b>1,524,040</b> | <b>1,107,674</b> | <b>960,734</b>   | <b>960,734</b>   | <b>1,691,312</b>    | <b>14,634,829</b> |
| <b>Expenses</b>                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                   |
| Certificated Salaries                    | 176,221          | 358,174          | 358,174          | 358,174          | 358,174          | 358,174          | 358,174          | 358,174          | 358,174          | 358,174          | 358,174          | 358,174          | 289,404             | 4,405,535         |
| Classified Salaries                      | 98,768           | 123,460          | 123,460          | 123,460          | 123,460          | 123,460          | 123,460          | 123,460          | 123,460          | 123,460          | 123,460          | 123,460          | 123,460             | 1,580,283         |
| Benefits                                 | 93,729           | 168,254          | 168,254          | 168,254          | 168,254          | 168,254          | 168,254          | 168,254          | 168,254          | 168,254          | 168,254          | 168,254          | 142,774             | 2,087,296         |
| Books and Supplies                       | 74,889           | 74,889           | 74,889           | 74,889           | 74,889           | 74,889           | 74,889           | 74,889           | 74,889           | 74,889           | 74,889           | 74,889           | 37,445              | 936,115           |
| Services and Operations                  | 366,301          | 366,301          | 366,301          | 366,301          | 366,301          | 366,301          | 366,301          | 366,301          | 366,301          | 366,301          | 366,301          | 366,301          | 366,301             | 4,761,909         |
| Depreciation / Cap Outlay                | 49,337           | 49,337           | 49,337           | 49,337           | 49,337           | 49,337           | 49,337           | 49,337           | 49,337           | 49,337           | 49,337           | 49,337           | -                   | 592,048           |
| Other Outflows                           | 1,250            | 1,250            | 1,250            | 1,250            | 1,250            | 1,250            | 1,250            | 1,250            | 1,250            | 1,250            | 1,250            | 1,250            | -                   | 15,000            |
| <b>Total Expenses</b>                    | <b>860,495</b>   | <b>1,141,664</b> | <b>1,141,664</b> | <b>1,141,664</b> | <b>1,141,664</b> | <b>1,141,664</b> | <b>1,141,664</b> | <b>1,141,664</b> | <b>1,141,664</b> | <b>1,141,664</b> | <b>1,141,664</b> | <b>1,141,664</b> | <b>959,383</b>      | <b>14,378,187</b> |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                   |
| Revenues - Prior Year Accruals           | 645,307          | 322,653          | 322,653          | 322,653          |                  |                  |                  |                  |                  |                  |                  |                  |                     | 1,613,267         |
| Accounts Receivable - Current Year       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                 |
| Other Assets/Accrual Adj                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                 |
| Fixed Assets - Depreciation Addback      | 49,337           | 49,337           | 49,337           | 49,337           | 49,337           | 49,337           | 49,337           | 49,337           | 49,337           | 49,337           | 49,337           | 49,337           |                     | 592,048           |
| Fixed Assets - Acquisitions              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                 |
| Due To (From)                            |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                 |
| Expenses - Prior Year Accruals           | (761,971)        | (380,985)        | (380,985)        | (380,985)        |                  |                  |                  |                  |                  |                  |                  |                  |                     | (1,904,926)       |
| Accounts Payable - Current Year          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                 |
| Summer Holdback for Teachers             |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                 |
| Loans Payable (Current)                  |                  |                  | -                |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                 |
| Loans Payable (Long Term)                | -                |                  | (27,515)         | -                | -                | (27,515)         | -                | -                | (27,515)         | -                | -                | (27,515)         |                     | (110,060)         |
| <b>Total Other Transactions</b>          | <b>(67,326)</b>  | <b>(8,995)</b>   | <b>(36,510)</b>  | <b>(8,995)</b>   | <b>49,337</b>    | <b>21,822</b>    | <b>49,337</b>    | <b>49,337</b>    | <b>21,822</b>    | <b>49,337</b>    | <b>49,337</b>    | <b>21,822</b>    |                     | <b>190,329</b>    |
| <b>Total Change in Cash</b>              | <b>(263,128)</b> | <b>(362,228)</b> | <b>477,506</b>   | <b>(210,573)</b> | <b>(190,813)</b> | <b>344,979</b>   | <b>(18,731)</b>  | <b>(190,813)</b> | <b>404,198</b>   | <b>15,347</b>    | <b>(131,593)</b> | <b>(159,108)</b> |                     | <b>446,971</b>    |
| <b>ENDING CASH (9120 Main Only)</b>      | <b>5,895,543</b> | <b>5,533,315</b> | <b>6,010,821</b> | <b>5,800,248</b> | <b>5,609,435</b> | <b>5,954,413</b> | <b>5,935,682</b> | <b>5,744,869</b> | <b>6,149,068</b> | <b>6,164,415</b> | <b>6,032,821</b> | <b>5,873,713</b> | <<< = 149 days cash |                   |



## MSA-1 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$256,643.

This is a decrease of (\$322,765) from the prior year projected surplus of \$579,408.

This will allow MSA-1 to end this fiscal year with a balance of \$10,364,527, which is 72.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$5,533,315, which represents 140 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$5,873,713, which represents 149 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$688,218, or 4.9% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$868,613 higher than in the prior year, with average daily attendance (ADA) increasing by 4.29.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$837,614) lower than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at (\$447,644) lower than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$1,104,864 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$1,010,983, or 7.6% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$999,281 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$179,728 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

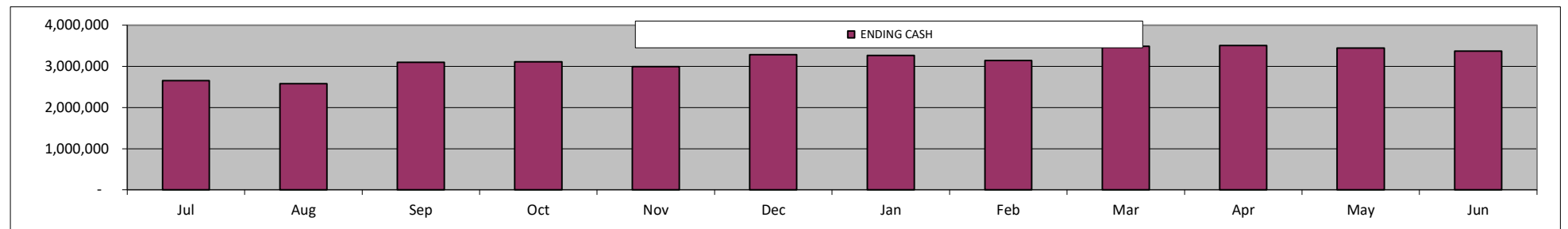
Services & Operating costs are projected to be (\$168,025) lower than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the prior year, reflecting stable depreciation and capital outlay projections.

# Monthly Cash Flow 2023-24

| MSA-2                                    | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals            | TOTAL            |
|------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|------------------|
|                                          | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET              |                  |
| <b>BEGINNING CASH</b>                    | <b>2,521,159</b> | <b>2,655,905</b> | <b>2,580,364</b> | <b>3,099,515</b> | <b>3,114,120</b> | <b>2,991,332</b> | <b>3,285,574</b> | <b>3,265,634</b> | <b>3,142,846</b> | <b>3,491,910</b> | <b>3,509,223</b> | <b>3,441,258</b> | <b>3,373,292</b>    |                  |
| <b>Revenue</b>                           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| LCFF: State Aid                          | 309,737          | 309,737          | 309,737          | 309,737          | 309,737          | 309,737          | 309,737          | 309,737          | 371,684          | 371,684          | 371,684          | 371,684          | 371,684             | 4,336,318        |
| LCFF: EPA                                | -                | -                | 417,030          | -                | -                | 417,030          | -                | -                | 417,030          | -                | -                | -                | 417,030             | 1,668,119        |
| LCFF: ILPT                               | -                | 93,686           | 187,372          | 124,915          | 124,915          | 124,915          | 124,915          | 124,915          | 131,160          | 131,160          | 131,160          | 131,160          | 131,160             | 1,561,434        |
| Federal Revenue                          | -                | -                | 56,075           | -                | -                | -                | 56,075           | -                | -                | 56,075           | -                | -                | 128,274             | 296,498          |
| Other State Revenues                     | 67,447           | 67,447           | 95,349           | 126,364          | 97,160           | 97,160           | 143,933          | 97,160           | 83,789           | 112,993          | 83,789           | 83,789           | 145,110             | 1,301,492        |
| Other Local Revenues                     | 67,687           | 67,687           | 67,687           | 67,687           | 67,687           | 67,687           | 67,687           | 67,687           | 67,687           | 67,687           | 67,687           | 67,687           | -                   | 812,247          |
| <b>Total Revenue</b>                     | <b>444,871</b>   | <b>538,557</b>   | <b>1,133,249</b> | <b>628,703</b>   | <b>599,499</b>   | <b>1,016,529</b> | <b>702,347</b>   | <b>599,499</b>   | <b>1,071,351</b> | <b>739,600</b>   | <b>654,321</b>   | <b>654,321</b>   | <b>1,193,259</b>    | <b>9,976,107</b> |
| <b>Expenses</b>                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| Certificated Salaries                    | 123,853          | 251,733          | 251,733          | 251,733          | 251,733          | 251,733          | 251,733          | 251,733          | 251,733          | 251,733          | 251,733          | 251,733          | 203,400             | 3,096,317        |
| Classified Salaries                      | 60,705           | 75,881           | 75,881           | 75,881           | 75,881           | 75,881           | 75,881           | 75,881           | 75,881           | 75,881           | 75,881           | 75,881           | 75,881              | 971,277          |
| Benefits                                 | 66,264           | 118,992          | 118,992          | 118,992          | 118,992          | 118,992          | 118,992          | 118,992          | 118,992          | 118,992          | 118,992          | 118,992          | 100,958             | 1,476,132        |
| Books and Supplies                       | 53,680           | 53,680           | 53,680           | 53,680           | 53,680           | 53,680           | 53,680           | 53,680           | 53,680           | 53,680           | 53,680           | 53,680           | 26,840              | 670,997          |
| Services and Operations                  | 222,001          | 222,001          | 222,001          | 222,001          | 222,001          | 222,001          | 222,001          | 222,001          | 222,001          | 222,001          | 222,001          | 222,001          | 223,001             | 2,887,016        |
| Depreciation / Cap Outlay                | 11,316           | 11,316           | 11,316           | 11,316           | 11,316           | 11,316           | 11,316           | 11,316           | 11,316           | 11,316           | 11,316           | 11,316           | -                   | 135,790          |
| Other Outflows                           | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| <b>Total Expenses</b>                    | <b>537,819</b>   | <b>733,603</b>   | <b>733,603</b>   | <b>733,603</b>   | <b>733,603</b>   | <b>733,603</b>   | <b>733,603</b>   | <b>733,603</b>   | <b>733,603</b>   | <b>733,603</b>   | <b>733,603</b>   | <b>733,603</b>   | <b>630,080</b>      | <b>9,237,528</b> |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| Revenues - Prior Year Accruals           | 614,079          | 307,040          | 307,040          | 307,040          |                  |                  |                  |                  |                  |                  |                  |                  |                     | 1,535,198        |
| Accounts Receivable - Current Year       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Other Assets/Accrual Adj                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Fixed Assets - Depreciation Addback      | 11,316           | 11,316           | 11,316           | 11,316           | 11,316           | 11,316           | 11,316           | 11,316           | 11,316           | 11,316           | 11,316           | 11,316           |                     | 135,790          |
| Fixed Assets - Acquisitions              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Due To (From)                            |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Expenses - Prior Year Accruals           | (397,702)        | (198,851)        | (198,851)        | (198,851)        |                  |                  |                  |                  |                  |                  |                  |                  |                     | (994,255)        |
| Accounts Payable - Current Year          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Summer Holdback for Teachers             |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Loans Payable (Current)                  |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| Loans Payable (Long Term)                |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| <b>Total Other Transactions</b>          | <b>227,693</b>   | <b>119,504</b>   | <b>119,504</b>   | <b>119,504</b>   | <b>11,316</b>    | <b>11,316</b>    | <b>11,316</b>    | <b>11,316</b>    | <b>11,316</b>    | <b>11,316</b>    | <b>11,316</b>    | <b>11,316</b>    |                     | <b>676,733</b>   |
| <b>Total Change in Cash</b>              | <b>134,746</b>   | <b>(75,541)</b>  | <b>519,151</b>   | <b>14,605</b>    | <b>(122,788)</b> | <b>294,242</b>   | <b>(19,940)</b>  | <b>(122,788)</b> | <b>349,064</b>   | <b>17,313</b>    | <b>(67,966)</b>  | <b>(67,966)</b>  |                     | <b>1,415,312</b> |
| <b>ENDING CASH</b>                       | <b>2,655,905</b> | <b>2,580,364</b> | <b>3,099,515</b> | <b>3,114,120</b> | <b>2,991,332</b> | <b>3,285,574</b> | <b>3,265,634</b> | <b>3,142,846</b> | <b>3,491,910</b> | <b>3,509,223</b> | <b>3,441,258</b> | <b>3,373,292</b> | <<< = 133 days cash |                  |



| 2023-24 July Budget                 |                  | Annual Budget                   |                              |                                                 |
|-------------------------------------|------------------|---------------------------------|------------------------------|-------------------------------------------------|
| MSA 2                               |                  | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget      | Variance<br>From Prior<br>Year<br>Variance as % |
| Projected Average Daily Attendance: |                  | 473                             | 493                          | 19.56 4%                                        |
| <b>SUMMARY</b>                      |                  |                                 |                              |                                                 |
| <b>Revenue</b>                      |                  |                                 |                              |                                                 |
| LCFF Entitlement                    | 6,631,360        | 7,565,871                       | 934,511                      | 14%                                             |
| Federal Revenue                     | 969,239          | 296,498                         | (672,742)                    | -69%                                            |
| Other State Revenues                | 1,619,132        | 1,301,492                       | (317,640)                    | -20%                                            |
| Other Local Revenues                | 78,117           | 812,247                         | 734,130                      | 940%                                            |
| <b>Total Revenue</b>                | <b>9,297,849</b> | <b>9,976,107</b>                | <b>678,259</b>               | <b>7%</b>                                       |
| <b>Expenditures</b>                 |                  |                                 |                              |                                                 |
| Certificated Salaries               | 2,706,787        | 3,096,317                       | 389,529                      | 14%                                             |
| Classified Salaries                 | 956,217          | 971,277                         | 15,060                       | 2%                                              |
| Benefits                            | 1,291,048        | 1,476,132                       | 185,084                      | 14%                                             |
| Books and Supplies                  | 517,872          | 670,997                         | 153,125                      | 30%                                             |
| Services and Operating Exp.         | 2,864,779        | 2,887,016                       | 22,237                       | 1%                                              |
| Depreciation & Cap Outlay           | 135,790          | 135,790                         | -                            | 0%                                              |
| Other Outflows                      | -                | -                               | -                            | 0%                                              |
| <b>Total Expenditures</b>           | <b>8,472,493</b> | <b>9,237,528</b>                | <b>765,035</b>               | <b>9%</b>                                       |
| <b>Net Revenues</b>                 | <b>825,355</b>   | <b>738,579</b>                  | <b>(86,776)</b>              |                                                 |
| <b>Fund Balance</b>                 |                  |                                 |                              |                                                 |
| Beginning Balance (Budgeted)        | 3,805,042        | 4,630,397                       |                              |                                                 |
| Net Revenues                        | 825,355          | 738,579                         |                              |                                                 |
| <b>Ending Fund Balance</b>          | <b>4,630,397</b> | <b>5,368,976</b>                |                              |                                                 |
| <b>Components of Fund Bal.</b>      |                  |                                 |                              |                                                 |
| Available For Econ. Uncert.         |                  | 5,236,835                       | 56.7% of Expenditures        |                                                 |
| Restricted Balances (Est.)          |                  | 91,154                          | 1.0% of Expenditures         |                                                 |
| Net Fixed Assets                    |                  | 40,987                          | 0.4% of Expenditures         |                                                 |
| <b>Ending Fund Balance</b>          |                  | <b>5,368,976</b>                | <b>58.1% of Expenditures</b> |                                                 |

| 2023-24 July Budget |  | Annual Budget                   |                         |                                                 |
|---------------------|--|---------------------------------|-------------------------|-------------------------------------------------|
| MSA 2               |  | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as % |
|                     |  |                                 |                         |                                                 |

## REVENUE

### LCFF Entitlement

|                                    |                        |                  |                  |                |            |
|------------------------------------|------------------------|------------------|------------------|----------------|------------|
| 8011                               | State Aid              | 3,753,378        | 4,336,318        | 582,940        | 16%        |
| 8012                               | EPA Entitlement        | 1,378,511        | 1,668,119        | 289,608        | 21%        |
| 8019                               | Prior Year Adjustments | -                | -                | -              | 0%         |
| 8096                               | InLieuPropTaxes        | 1,499,471        | 1,561,434        | 61,963         | 4%         |
| <b>SUBTOTAL - LCFF Entitlement</b> |                        | <b>6,631,360</b> | <b>7,565,871</b> | <b>934,511</b> | <b>14%</b> |

### Federal Revenue

|                                   |                                  |                |                |                  |             |
|-----------------------------------|----------------------------------|----------------|----------------|------------------|-------------|
| 8181                              | SpEd - Revenue                   | 61,474         | 72,200         | 10,726           | 17%         |
| 8220                              | SchLunchFederal                  | -              | -              | -                | 0%          |
| 8285                              | SpEd - Revenue                   | -              | -              | -                | 0%          |
| 8290                              | All Other Federal Revenue        | 907,765        | 224,298        | (683,467)        | -75%        |
| 8295                              | Prior Year Adjustments (Fed Rev) | -              | -              | -                | 0%          |
| <b>SUBTOTAL - Federal Revenue</b> |                                  | <b>969,239</b> | <b>296,498</b> | <b>(672,742)</b> | <b>-69%</b> |

### Other State Revenue

|                                       |                                          |                  |                  |                  |             |
|---------------------------------------|------------------------------------------|------------------|------------------|------------------|-------------|
| 8311                                  | SpEd Revenue                             | 376,491          | 424,279          | 47,788           | 13%         |
| 8520                                  | SchoolNtrState                           | -                | -                | -                | 0%          |
| 8550                                  | MandCstReimburs                          | 15,353           | 17,569           | 2,216            | 14%         |
| 8560                                  | StateLotteryRev                          | 115,052          | 116,817          | 1,765            | 2%          |
| 8590                                  | AllOthStateRev                           | 1,112,236        | 742,826          | (369,410)        | -33%        |
| 8595                                  | Prior Year Adjustments (Other State Rev) | -                | -                | -                | 0%          |
| <b>SUBTOTAL - Other State Revenue</b> |                                          | <b>1,619,132</b> | <b>1,301,492</b> | <b>(317,640)</b> | <b>-20%</b> |

### Local Revenue

|                                 |                         |               |                |                |              |
|---------------------------------|-------------------------|---------------|----------------|----------------|--------------|
| 8600                            | Other Local Rev         | 1             | -              | (1)            | -100%        |
| 8634                            | StudentLunchFee         | -             | -              | -              | 0%           |
| 8650                            | Leases & Rentals        | -             | -              | -              | 0%           |
| 8660                            | Interest                | -             | -              | -              | 0%           |
| 8698                            | OthRev-Suspense         | -             | -              | -              | 0%           |
| 8690                            | Prior Year Adj (Local1) | -             | -              | -              | 0%           |
| 8677                            | SpEd Revenue            | -             | -              | -              | 0%           |
| 8699                            | Other Revenue           | 41,000        | 775,131.00     | 734,131        | 1791%        |
| 8999                            | Misc Revenue (Suspense) | -             | -              | -              | 0%           |
| <b>SUBTOTAL - Local Revenue</b> |                         | <b>41,001</b> | <b>775,131</b> | <b>734,130</b> | <b>1791%</b> |

| 2023-24 July Budget                        |                       | Annual Budget                   |                         |                                |               |
|--------------------------------------------|-----------------------|---------------------------------|-------------------------|--------------------------------|---------------|
| MSA 2                                      |                       | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as % |
|                                            |                       |                                 |                         |                                |               |
| <b>Fundraising &amp; Grants</b>            |                       |                                 |                         |                                |               |
| 8802                                       | Donations - Private   | 7,116                           | 7,116                   | -                              | 0%            |
| 8803                                       | Fundraising           | 30,000                          | 30,000                  | -                              | 0%            |
| <b>SUBTOTAL - Fundraising &amp; Grants</b> |                       | <b>37,116</b>                   | <b>37,116</b>           | <b>-</b>                       | <b>0%</b>     |
| <b>TOTAL REVENUE</b>                       |                       | <b>9,297,849</b>                | <b>9,976,107</b>        | <b>678,259</b>                 | <b>7%</b>     |
| <b>EXPENSES</b>                            |                       |                                 |                         |                                |               |
| <b>Certificated Salaries</b>               |                       |                                 |                         |                                |               |
| 1100                                       | TeacherSalaries       | 1,966,888                       | 2,295,330               | 328,442                        | 17%           |
| 1200                                       | Cert Aid              | 269,702                         | 297,959                 | 28,257                         | 10%           |
| 1300                                       | Cert Adminis          | 470,197                         | 503,028                 | 32,831                         | 7%            |
| <b>SUBTOTAL - Certificated Salaries</b>    |                       | <b>2,706,787</b>                | <b>3,096,317</b>        | <b>389,529</b>                 | <b>14%</b>    |
| <b>Classified Salaries</b>                 |                       |                                 |                         |                                |               |
| 2100                                       | Instructional Aides   | 190,104                         | 203,960                 | 13,856                         | 7%            |
| 2200                                       | Classified Support    | 566,310                         | 543,841                 | (22,469)                       | -4%           |
| 2300                                       | Classified Admin      | -                               | -                       | -                              | 0%            |
| 2400                                       | Clerical & Tech       | 199,802                         | 223,476                 | 23,674                         | 12%           |
| 2900                                       | OtherClassStaff       | -                               | -                       | -                              | 0%            |
| <b>SUBTOTAL - Classified Salaries</b>      |                       | <b>956,217</b>                  | <b>971,277</b>          | <b>15,060</b>                  | <b>2%</b>     |
| <b>Employee Benefits</b>                   |                       |                                 |                         |                                |               |
| 3101                                       | STRS-Certified        | 394,908                         | 463,748                 | 68,840                         | 17%           |
| 3102                                       | STRS-Classified       | 47,333                          | 48,665                  | 1,332                          | 3%            |
| 3201                                       | PERS-Cert             | 88,483                          | 110,617                 | 22,134                         | 25%           |
| 3202                                       | PERS-Classified       | 107,298                         | 124,516                 | 17,218                         | 16%           |
| 3301                                       | OASDI/Med-Cert        | 56,661                          | 66,547                  | 9,887                          | 17%           |
| 3302                                       | OASDI/Med-Class       | 35,948                          | 38,974                  | 3,026                          | 8%            |
| 3401                                       | HlthWelfareCert       | 377,006                         | 431,877                 | 54,871                         | 15%           |
| 3402                                       | HlthWelfareCert       | 134,450                         | 139,893                 | 5,443                          | 4%            |
| 3501                                       | UI-Certificated       | 12,082                          | 14,188                  | 2,107                          | 17%           |
| 3502                                       | UI-Classified         | 3,354                           | 3,580                   | 226                            | 7%            |
| 3601                                       | WorkersCmp-Cert       | 17,933                          | 19,644                  | 1,711                          | 10%           |
| 3602                                       | WorkersCmp-Class      | 15,593                          | 13,882                  | (1,711)                        | -11%          |
| 3701                                       | Other Retirement-Cert | -                               | -                       | -                              | 0%            |
| 3901                                       | OthBenes-Cert         | -                               | -                       | -                              | 0%            |
| 3902                                       | OthBenes-Class        | -                               | -                       | -                              | 0%            |
| <b>SUBTOTAL - Employee Benefits</b>        |                       | <b>1,291,048</b>                | <b>1,476,132</b>        | <b>185,084</b>                 | <b>14%</b>    |

| 2023-24 July Budget                  |                             | Annual Budget  |                |                |               |
|--------------------------------------|-----------------------------|----------------|----------------|----------------|---------------|
| MSA 2                                |                             | 2022-23        | Proposed       | Variance       | Variance as % |
|                                      |                             | Estimated      |                | From Prior     |               |
|                                      |                             | Actuals        | July Budget    | Year           |               |
| <b>Books &amp; Supplies</b>          |                             |                |                |                |               |
| 4100                                 | Text&CoreCurric             | 64,598         | 154,598        | 90,000         | 139%          |
| 4200                                 | BooksOthRefMats             | 1,000          | 1,000          | -              | 0%            |
| 4300                                 | Materials and Supplies      | -              | 4,000          | 4,000          | 0%            |
| 4310                                 | Ins Mats & Sups             | 35,739         | 35,739         | -              | 0%            |
| 4315                                 | OthrSupplies                | -              | -              | -              | 0%            |
| 4320                                 | Office Supplies             | 60,000         | 70,000         | 10,000         | 17%           |
| 4325                                 | ProfDevMat&Sups             | -              | -              | -              | 0%            |
| 4326                                 | Arts&MusicSupps             | 22,000         | 22,000         | -              | 0%            |
| 4335                                 | PE Supplies                 | 4,000          | 4,000          | -              | 0%            |
| 4340                                 | Educat Software             | 106,303        | 117,928        | 11,625         | 11%           |
| 4345                                 | NonInstStdntSup             | 76,604         | 94,604         | 18,000         | 23%           |
| 4346                                 | TeacherSupplies             | 3,000          | 3,000          | -              | 0%            |
| 4350                                 | Cust. Supplies              | 14,000         | 14,000         | -              | 0%            |
| 4351                                 | Yearbook                    | -              | -              | -              | 0%            |
| 4390                                 | Uniforms                    | 22,000         | 22,000         | -              | 0%            |
| 4400                                 | NonCapEquip-Gen             | 18,500         | 38,000         | 19,500         | 105%          |
| 4410                                 | ClssrmFrnEqp<5k             | 7,000          | 7,000          | -              | 0%            |
| 4430                                 | OffceFurnEqp<5k             | 5,000          | 5,000          | -              | 0%            |
| 4440                                 | Computers <\$5k             | 35,000         | 35,000         | -              | 0%            |
| 4461                                 | Fixed Asset Susp (Imp)      | -              | -              | -              | 0%            |
| 4464                                 | Equipment (Pre-Cap)         | -              | -              | -              | 0%            |
| 4710                                 | Food                        | 5,000          | 5,000          | -              | 0%            |
| 4720                                 | Food:Other Food             | 37,000         | 37,000         | -              | 0%            |
| 4990                                 | Prior Year Adj (Mat'ls)     | -              | -              | -              | 0%            |
| 4999                                 | Misc Expenditure (Suspense) | 1,128          | 1,128          | -              | 0%            |
| <b>SUBTOTAL - Books and Supplies</b> |                             | <b>517,872</b> | <b>670,997</b> | <b>153,125</b> | <b>30%</b>    |

| 2023-24 July Budget                                   |                               | Annual Budget    |                  |               |               |
|-------------------------------------------------------|-------------------------------|------------------|------------------|---------------|---------------|
| MSA 2                                                 |                               | 2022-23          | Proposed         | Variance      | Variance as % |
|                                                       |                               | Estimated        |                  | From Prior    |               |
|                                                       |                               | Actuals          | July Budget      | Year          |               |
| <b>Services &amp; Other Operating Expenses</b>        |                               |                  |                  |               |               |
| 5101                                                  | CMO Fees                      | 1,201,574        | 1,106,231        | (95,343)      | -8%           |
| 5200                                                  | Travel - General              | 1,000            | 1,000            | -             | 0%            |
| 5205                                                  | Conference Fees               | 3,000            | 3,000            | -             | 0%            |
| 5210                                                  | MilesParkTolls                | 2,000            | 2,000            | -             | 0%            |
| 5215                                                  | TravConferences               | -                | -                | -             | 0%            |
| 5220                                                  | TraLodging                    | 5,000            | 5,000            | -             | 0%            |
| 5300                                                  | DuesMemberships               | 16,000           | 20,000           | 4,000         | 25%           |
| 5450                                                  | Other Insurance               | 65,000           | 75,000           | 10,000        | 15%           |
| 5500                                                  | OpsHousekeeping               | 133,000          | 133,000          | -             | 0%            |
| 5510                                                  | Gas & Electric                | -                | -                | -             | 0%            |
| 5610                                                  | Rent & Leases                 | 245,000          | 270,000          | 25,000        | 10%           |
| 5620                                                  | EquipmentLeases               | 25,000           | 25,000           | -             | 0%            |
| 5630                                                  | Reps&MaintBldng               | 20,000           | 20,000           | -             | 0%            |
| 5800                                                  | ProfessServices               | 279,569          | 319,079          | 39,509        | 14%           |
| 5810                                                  | Legal                         | 25,000           | 25,000           | -             | 0%            |
| 5813                                                  | SchPrgAftSchool               | 203,396          | 211,954          | 8,558         | 4%            |
| 5814                                                  | SchPrgAcadComps               | 4,000            | 4,000            | -             | 0%            |
| 5819                                                  | SchlProgs-Other               | 40,000           | 90,000           | 50,000        | 125%          |
| 5820                                                  | Audit & CPA                   | 12,500           | 12,500           | -             | 0%            |
| 5825                                                  | DMSBusinessSvcs               | -                | -                | -             | 0%            |
| 5835                                                  | Field Trips                   | 50,000           | 50,000           | -             | 0%            |
| 5836                                                  | FieldTrip Trans               | 40,000           | -                | (40,000)      | -100%         |
| 5840                                                  | MarkngStdtdRecrt              | 30,000           | 30,000           | -             | 0%            |
| 5850                                                  | Oversight Fees                | 67,146           | 75,659           | 8,512         | 13%           |
| 5857                                                  | Payroll Fees                  | 20,000           | 25,000           | 5,000         | 25%           |
| 5860                                                  | Service Fees                  | 4,000            | 4,000            | -             | 0%            |
| 5861                                                  | Prior Year Services           | -                | -                | -             | 0%            |
| 5863                                                  | Prof Developmnt               | 29,500           | 29,500           | -             | 0%            |
| 5864                                                  | Prof Dev-Other                | 25,500           | 25,500           | -             | 0%            |
| 5865                                                  | Professional Development LLM  | -                | -                | -             | 0%            |
| 5869                                                  | SpEd Ctrct Inst               | 95,809           | 95,809           | -             | 0%            |
| 5870                                                  | Livescan                      | 750              | 750              | -             | 0%            |
| 5872                                                  | SPED Fees (incl Encroachment) | -                | -                | -             | 0%            |
| 5875                                                  | Staff Recruiting              | -                | -                | -             | 0%            |
| 5884                                                  | Substitutes                   | 150,000          | 150,000          | -             | 0%            |
| 5890                                                  | OthSvcsNon-Inst               | -                | -                | -             | 0%            |
| 5900                                                  | Communications                | 5,000            | 5,000            | -             | 0%            |
| 5910                                                  | Communications 2              | -                | -                | -             | 0%            |
| 5920                                                  | TelecomInternet               | 20,000           | 20,000           | -             | 0%            |
| 5930                                                  | PostageDelivery               | 5,000            | 5,000            | -             | 0%            |
| 5940                                                  | Technology                    | 41,035           | 48,035           | 7,000         | 17%           |
| 5990                                                  | Prior Year Adj (Services)     | -                | -                | -             | 0%            |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b> |                               | <b>2,864,779</b> | <b>2,887,016</b> | <b>22,237</b> | <b>1%</b>     |

| 2023-24 July Budget                                 |                                           | Annual Budget                   |                         |                                |               |
|-----------------------------------------------------|-------------------------------------------|---------------------------------|-------------------------|--------------------------------|---------------|
| MSA 2                                               |                                           | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as % |
|                                                     |                                           |                                 |                         |                                |               |
| <b>Capital Outlay &amp; Depreciation</b>            |                                           |                                 |                         |                                |               |
| 6400                                                | EquipFixed                                | -                               | -                       | -                              | 0%            |
| 6900                                                | Depreciation                              | 135,790                         | 135,790                 | -                              | 0%            |
| <b>SUBTOTAL - Capital Outlay &amp; Depreciation</b> |                                           | <b>135,790</b>                  | <b>135,790</b>          | <b>-</b>                       | <b>0%</b>     |
| <b>Other Outflows</b>                               |                                           |                                 |                         |                                |               |
| 7299                                                | Other Outgo (not incl. SPED Encroachment) | -                               | -                       | -                              | 0%            |
| 7310                                                | Indirect Costs                            | -                               | -                       | -                              | 0%            |
| 7438                                                | InterestExpense                           | -                               | -                       | -                              | 0%            |
| <b>SUBTOTAL - Other Outflows</b>                    |                                           | <b>-</b>                        | <b>-</b>                | <b>-</b>                       | <b>0%</b>     |
| <b>TOTAL EXPENSES</b>                               |                                           | <b>8,472,493</b>                | <b>9,237,528</b>        | <b>765,035</b>                 | <b>9%</b>     |

## MSA-2 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$738,579.

This is a decrease of (\$86,776) from the prior year projected surplus of \$825,355.

This will allow MSA-2 to end this fiscal year with a balance of \$5,368,976, which is 58.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$2,580,364, which represents 102 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$3,373,292, which represents 133 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$678,259, or 7.3% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$934,511 higher than in the prior year, with LCFF COLA adjustments.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$672,742) lower than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at (\$317,640) lower than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$734,130 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$765,035, or 9.0% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$589,674 higher than in the prior year, reflecting budget adjustments to address changes.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$153,125 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$22,237 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the prior year, reflecting stable depreciation and capital outlay projections.

| 2023-24 July Budget                 |                  | Annual Budget                   |                              |                                                 |
|-------------------------------------|------------------|---------------------------------|------------------------------|-------------------------------------------------|
|                                     |                  | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget      | Variance<br>From Prior<br>Year<br>Variance as % |
| <b>MSA 3</b>                        |                  |                                 |                              |                                                 |
| Projected Average Daily Attendance: |                  | 340                             | 368                          | 28.06 8%                                        |
| <b>SUMMARY</b>                      |                  |                                 |                              |                                                 |
| <b>Revenue</b>                      |                  |                                 |                              |                                                 |
| LCFF Entitlement                    | 4,557,191        | 5,288,556                       | 731,365                      | 16%                                             |
| Federal Revenue                     | 212,995          | 234,404                         | 21,409                       | 10%                                             |
| Other State Revenues                | 2,148,553        | 1,171,276                       | (977,277)                    | -45%                                            |
| Other Local Revenues                | 26,069           | 808,978                         | 782,909                      | 3003%                                           |
| <b>Total Revenue</b>                | <b>6,944,808</b> | <b>7,503,214</b>                | <b>558,406</b>               | <b>8%</b>                                       |
| <b>Expenditures</b>                 |                  |                                 |                              |                                                 |
| Certificated Salaries               | 2,678,630        | 2,714,222                       | 35,592                       | 1%                                              |
| Classified Salaries                 | 747,532          | 761,774                         | 14,243                       | 2%                                              |
| Benefits                            | 1,272,594        | 1,331,755                       | 59,161                       | 5%                                              |
| Books and Supplies                  | 279,641          | 276,014                         | (3,627)                      | -1%                                             |
| Services and Operating Exp.         | 2,263,556        | 2,156,797                       | (107,963)                    | -5%                                             |
| Depreciation & Cap Outlay           | 119,002          | 126,142                         | 7,140                        | 6%                                              |
| Other Outflows                      | -                | -                               | -                            | 0%                                              |
| <b>Total Expenditures</b>           | <b>7,360,954</b> | <b>7,366,704</b>                | <b>4,546</b>                 | <b>0%</b>                                       |
| <b>Net Revenues</b>                 |                  | <b>(416,146)</b>                | <b>136,510</b>               | <b>553,860</b>                                  |
| <b>Fund Balance</b>                 |                  |                                 |                              |                                                 |
| Beginning Balance (Budgeted)        | 2,646,594        | 2,230,448                       |                              |                                                 |
| Net Revenues                        | (416,146)        | 136,510                         |                              |                                                 |
| <b>Ending Fund Balance</b>          | <b>2,230,448</b> | <b>2,366,958</b>                |                              |                                                 |
| <b>Components of Fund Bal.</b>      |                  |                                 |                              |                                                 |
| Available For Econ. Uncert.         |                  | 2,170,904                       | 29.5% of Expenditures        |                                                 |
| Restricted Balances (Est.)          |                  | 74,632                          | 1.0% of Expenditures         |                                                 |
| Net Fixed Assets                    |                  | 121,423                         | 1.6% of Expenditures         |                                                 |
| <b>Ending Fund Balance</b>          |                  | <b>2,366,958</b>                | <b>32.1% of Expenditures</b> |                                                 |

| 2023-24 July Budget |  | Annual Budget                   |                         |                                                 |
|---------------------|--|---------------------------------|-------------------------|-------------------------------------------------|
| MSA 3               |  | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as % |
|                     |  |                                 |                         |                                                 |

## REVENUE

### LCFF Entitlement

|                                    |                        |                  |                  |                |            |
|------------------------------------|------------------------|------------------|------------------|----------------|------------|
| 8011                               | State Aid              | 2,497,146        | 2,885,899        | 388,753        | 16%        |
| 8012                               | EPA Entitlement        | 983,197          | 1,236,888        | 253,691        | 26%        |
| 8019                               | Prior Year Adjustments | -                | -                | -              | 0%         |
| 8096                               | InLieuPropTaxes        | 1,076,848        | 1,165,769        | 88,921         | 8%         |
| <b>SUBTOTAL - LCFF Entitlement</b> |                        | <b>4,557,191</b> | <b>5,288,556</b> | <b>731,365</b> | <b>16%</b> |

### Federal Revenue

|                                   |                                  |                |                |               |            |
|-----------------------------------|----------------------------------|----------------|----------------|---------------|------------|
| 8181                              | SpEd - Revenue                   | 45,469         | 53,402         | 7,933         | 17%        |
| 8220                              | SchLunchFederal                  | -              | -              | -             | 0%         |
| 8285                              | SpEd - Revenue                   | -              | -              | -             | 0%         |
| 8290                              | All Other Federal Revenue        | 167,526        | 181,002        | 13,476        | 8%         |
| 8295                              | Prior Year Adjustments (Fed Rev) | -              | -              | -             | 0%         |
| <b>SUBTOTAL - Federal Revenue</b> |                                  | <b>212,995</b> | <b>234,404</b> | <b>21,409</b> | <b>10%</b> |

### Other State Revenue

|                                       |                                          |                  |                  |                  |             |
|---------------------------------------|------------------------------------------|------------------|------------------|------------------|-------------|
| 8311                                  | SpEd Revenue                             | 270,386          | 316,768          | 46,382           | 17%         |
| 8520                                  | SchoolNtrState                           | -                | -                | -                | 0%          |
| 8550                                  | MandCstReimburs                          | 13,522           | 14,973           | 1,451            | 11%         |
| 8560                                  | StateLotteryRev                          | 85,783           | 87,216           | 1,433            | 2%          |
| 8590                                  | AllOthStateRev                           | 1,778,862        | 752,319          | (1,026,543)      | -58%        |
| 8595                                  | Prior Year Adjustments (Other State Rev) | -                | -                | -                | 0%          |
| <b>SUBTOTAL - Other State Revenue</b> |                                          | <b>2,148,553</b> | <b>1,171,276</b> | <b>(977,277)</b> | <b>-45%</b> |

### Local Revenue

|                                 |                         |              |                |                |               |
|---------------------------------|-------------------------|--------------|----------------|----------------|---------------|
| 8600                            | Other Local Rev         | 1            | -              | (1)            | -100%         |
| 8660                            | Interest                | -            | -              | -              | 0%            |
| 8698                            | OthRev-Suspense         | -            | -              | -              | 0%            |
| 8690                            | Prior Year Adj (Local1) | -            | -              | -              | 0%            |
| 8677                            | SpEd Revenue            | -            | -              | -              | 0%            |
| 8699                            | Other Revenue           | 5,000        | 787,910        | 782,910        | 15658%        |
| 8999                            | Misc Revenue (Suspense) | -            | -              | -              | 0%            |
| <b>SUBTOTAL - Local Revenue</b> |                         | <b>5,001</b> | <b>787,910</b> | <b>782,909</b> | <b>15655%</b> |

| 2023-24 July Budget                        |                       | Annual Budget                   |                         |                                                 |
|--------------------------------------------|-----------------------|---------------------------------|-------------------------|-------------------------------------------------|
| MSA 3                                      |                       | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as % |
| <b>Fundraising &amp; Grants</b>            |                       |                                 |                         |                                                 |
| 8802                                       | Donations - Private   | 7,116                           | 7,116                   | - 0%                                            |
| 8803                                       | Fundraising           | 13,952                          | 13,952                  | - 0%                                            |
| <b>SUBTOTAL - Fundraising &amp; Grants</b> |                       | <b>21,068</b>                   | <b>21,068</b>           | <b>- 0%</b>                                     |
| <b>TOTAL REVENUE</b>                       |                       | <b>6,944,808</b>                | <b>7,503,214</b>        | <b>558,406 8%</b>                               |
| <b>EXPENSES</b>                            |                       |                                 |                         |                                                 |
| <b>Certificated Salaries</b>               |                       |                                 |                         |                                                 |
| 1100                                       | TeacherSalaries       | 1,933,613                       | 2,081,950               | 148,337 8%                                      |
| 1200                                       | Cert Aid              | 254,390                         | 174,398                 | (79,992) -31%                                   |
| 1300                                       | Cert Adminis          | 490,628                         | 457,874                 | (32,754) -7%                                    |
| <b>SUBTOTAL - Certificated Salaries</b>    |                       | <b>2,678,630</b>                | <b>2,714,222</b>        | <b>35,592 1%</b>                                |
| <b>Classified Salaries</b>                 |                       |                                 |                         |                                                 |
| 2100                                       | Instructional Aides   | 296,350                         | 269,708                 | (26,641) -9%                                    |
| 2200                                       | Classified Support    | 219,128                         | 240,181                 | 21,052 10%                                      |
| 2300                                       | Classified Admin      | -                               | -                       | - 0%                                            |
| 2400                                       | Clerical & Tech       | 232,054                         | 251,885                 | 19,832 9%                                       |
| 2900                                       | OtherClassStaff       | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Classified Salaries</b>      |                       | <b>747,532</b>                  | <b>761,774</b>          | <b>14,243 2%</b>                                |
| <b>Employee Benefits</b>                   |                       |                                 |                         |                                                 |
| 3101                                       | STRS-Certified        | 396,788                         | 423,874                 | 27,085 7%                                       |
| 3102                                       | STRS-Classified       | 61,243                          | 59,436                  | (1,807) -3%                                     |
| 3201                                       | PERS-Cert             | 104,624                         | 103,721                 | (903) -1%                                       |
| 3202                                       | PERS-Classified       | 77,339                          | 84,397                  | 7,058 9%                                        |
| 3301                                       | OASDI/Med-Cert        | 61,671                          | 61,567                  | (104) 0%                                        |
| 3302                                       | OASDI/Med-Class       | 27,970                          | 28,425                  | 455 2%                                          |
| 3401                                       | HlthWelfareCert       | 370,542                         | 392,876                 | 22,334 6%                                       |
| 3402                                       | HlthWelfareCert       | 107,501                         | 109,026                 | 1,525 1%                                        |
| 3501                                       | UI-Certificated       | 12,449                          | 13,017                  | 568 5%                                          |
| 3502                                       | UI-Classified         | 3,127                           | 3,119                   | (9) 0%                                          |
| 3601                                       | WorkersCmp-Cert       | 31,482                          | 36,956                  | 5,474 17%                                       |
| 3602                                       | WorkersCmp-Class      | 17,856                          | 15,342                  | (2,514) -14%                                    |
| 3701                                       | Other Retirement-Cert | -                               | -                       | - 0%                                            |
| 3901                                       | OthBenes-Cert         | -                               | -                       | - 0%                                            |
| 3902                                       | OthBenes-Class        | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Employee Benefits</b>        |                       | <b>1,272,594</b>                | <b>1,331,755</b>        | <b>59,161 5%</b>                                |

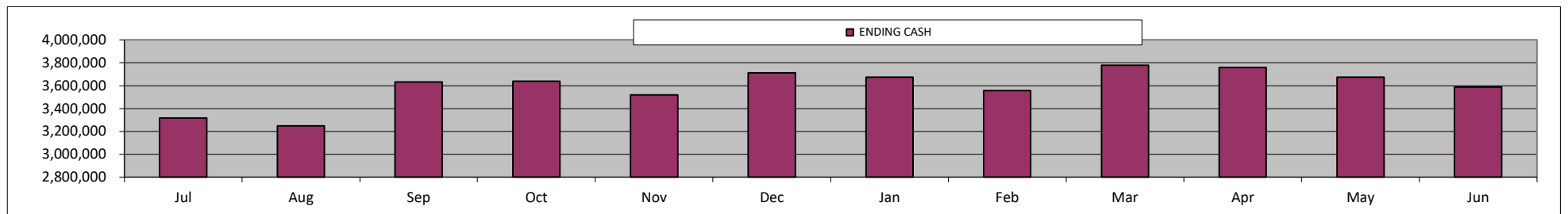
| 2023-24 July Budget           |                             | Annual Budget                   |                         |                                |               |
|-------------------------------|-----------------------------|---------------------------------|-------------------------|--------------------------------|---------------|
| MSA 3                         |                             | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as % |
|                               |                             |                                 |                         |                                |               |
| Books & Supplies              |                             |                                 |                         |                                |               |
| 4100                          | Text&CoreCurric             | 110,000                         | 90,100                  | (19,900)                       | -18%          |
| 4200                          | BooksOthRefMats             | 1,000                           | 1,060                   | 60                             | 6%            |
| 4300                          | Materials and Supplies      | -                               | -                       | -                              | 0%            |
| 4310                          | Ins Mats & Sups             | 19,896                          | 21,090                  | 1,194                          | 6%            |
| 4315                          | OthrSupplies                | 5,500                           | 5,830                   | 330                            | 6%            |
| 4320                          | Office Supplies             | 7,000                           | 7,420                   | 420                            | 6%            |
| 4325                          | ProfDevMat&Sups             | -                               | -                       | -                              | 0%            |
| 4326                          | Arts&MusicSupps             | 2,500                           | 2,650                   | 150                            | 6%            |
| 4335                          | PE Supplies                 | 2,000                           | 2,120                   | 120                            | 6%            |
| 4340                          | Educat Software             | 52,349                          | 61,585                  | 9,236                          | 18%           |
| 4345                          | NonInstStdntSup             | 36,896                          | 39,110                  | 2,214                          | 6%            |
| 4346                          | TeacherSupplies             | 3,000                           | 3,180                   | 180                            | 6%            |
| 4350                          | Cust. Supplies              | 1,000                           | 1,060                   | 60                             | 6%            |
| 4351                          | Yearbook                    | -                               | -                       | -                              | 0%            |
| 4390                          | Uniforms                    | 16,000                          | 16,960                  | 960                            | 6%            |
| 4400                          | NonCapEquip-Gen             | 2,000                           | 2,120                   | 120                            | 6%            |
| 4410                          | ClssrmFrnEqp<5k             | 500                             | 530                     | 30                             | 6%            |
| 4430                          | OfficeFurnEqp<5k            | 500                             | 530                     | 30                             | 6%            |
| 4440                          | Computers <\$5k             | 500                             | 530                     | 30                             | 6%            |
| 4461                          | Fixed Asset Susp (Imp)      | -                               | -                       | -                              | 0%            |
| 4464                          | Equipment (Pre-Cap)         | 5,000                           | 5,300                   | 300                            | 6%            |
| 4710                          | Food                        | -                               | -                       | -                              | 0%            |
| 4720                          | Food:Other Food             | 14,000                          | 14,840                  | 840                            | 6%            |
| 4990                          | Prior Year Adj (Mat'ls)     | -                               | -                       | -                              | 0%            |
| 4999                          | Misc Expenditure (Suspense) | -                               | -                       | -                              | 0%            |
| SUBTOTAL - Books and Supplies |                             | 279,641                         | 276,014                 | (3,627)                        | -1%           |

| 2023-24 July Budget                                   |                               | Annual Budget                   |                         |                                                 |
|-------------------------------------------------------|-------------------------------|---------------------------------|-------------------------|-------------------------------------------------|
| MSA 3                                                 |                               | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as % |
| <b>Services &amp; Other Operating Expenses</b>        |                               |                                 |                         |                                                 |
| 5101                                                  | CMO Fees                      | 863,632                         | 795,103                 | (68,529) -8%                                    |
| 5200                                                  | Travel - General              | -                               | -                       | - 0%                                            |
| 5205                                                  | Conference Fees               | -                               | -                       | - 0%                                            |
| 5210                                                  | MilesParkTolls                | 500                             | 530                     | 30 6%                                           |
| 5215                                                  | TravConferences               | -                               | -                       | - 0%                                            |
| 5220                                                  | TraLodging                    | -                               | -                       | - 0%                                            |
| 5300                                                  | DuesMemberships               | 15,000                          | 15,900                  | 900 6%                                          |
| 5450                                                  | Other Insurance               | 53,973                          | 57,211                  | 3,238 6%                                        |
| 5500                                                  | OpsHousekeeping               | 4,000                           | 4,240                   | 240 6%                                          |
| 5510                                                  | Gas & Electric                | -                               | -                       | - 0%                                            |
| 5610                                                  | Rent & Leases                 | 305,526                         | 323,858                 | 18,332 6%                                       |
| 5620                                                  | EquipmentLeases               | 20,000                          | 21,200                  | 1,200 6%                                        |
| 5630                                                  | Reps&MaintBldng               | 20,000                          | 21,200                  | 1,200 6%                                        |
| 5800                                                  | ProfessServices               | 248,579                         | 213,610                 | (34,969) -14%                                   |
| 5810                                                  | Legal                         | 50,000                          | 26,500                  | (23,500) -47%                                   |
| 5813                                                  | SchPrgAftSchool               | 140,667                         | 152,252                 | 11,585 -                                        |
| 5814                                                  | SchPrgAcadComps               | -                               | -                       | - 0%                                            |
| 5819                                                  | SchlProgs-Other               | 25,000                          | 31,500                  | 6,500 26%                                       |
| 5820                                                  | Audit & CPA                   | 8,500                           | 9,010                   | 510 6%                                          |
| 5825                                                  | DMSBusinessSvcs               | -                               | -                       | - 0%                                            |
| 5835                                                  | Field Trips                   | 30,000                          | 31,800                  | 1,800 6%                                        |
| 5836                                                  | FieldTrip Trans               | 15,000                          | 15,900                  | 900 6%                                          |
| 5840                                                  | MarkngStdtRecrt               | 30,000                          | -                       | (30,000) -100%                                  |
| 5850                                                  | Oversight Fees                | 50,823                          | 52,886                  | 2,062 4%                                        |
| 5857                                                  | Payroll Fees                  | 20,000                          | 21,200                  | 1,200 6%                                        |
| 5860                                                  | Service Fees                  | 4,000                           | 4,240                   | 240 6%                                          |
| 5861                                                  | Prior Year Services           | -                               | -                       | - 0%                                            |
| 5863                                                  | Prof Developmnt               | 15,500                          | 16,430                  | 930 6%                                          |
| 5864                                                  | Prof Dev-Other                | 22,502                          | 23,852                  | 1,350 6%                                        |
| 5865                                                  | Professional Development LLM  | -                               | -                       | - 0%                                            |
| 5869                                                  | SpEd Ctrct Inst               | 100,567                         | 106,601                 | 6,034 6%                                        |
| 5870                                                  | Livescan                      | 500                             | 530                     | 30 6%                                           |
| 5872                                                  | SPED Fees (incl Encroachment) | -                               | -                       | - 0%                                            |
| 5875                                                  | Staff Recruiting              | -                               | -                       | - 0%                                            |
| 5884                                                  | Substitutes                   | 120,000                         | 106,000                 | (14,000) -12%                                   |
| 5890                                                  | OthSvcsNon-Inst               | -                               | -                       | - 0%                                            |
| 5900                                                  | Communications                | 5,000                           | 5,300                   | 300 6%                                          |
| 5910                                                  | Communications 2              | -                               | -                       | - 0%                                            |
| 5920                                                  | TelecomInternet               | 55,000                          | 58,300                  | 3,300 6%                                        |
| 5930                                                  | PostageDelivery               | 7,000                           | 7,420                   | 420 6%                                          |
| 5940                                                  | Technology                    | 32,287                          | 34,224                  | 1,937 6%                                        |
| 5990                                                  | Prior Year Adj (Services)     | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b> |                               | <b>2,263,556</b>                | <b>2,156,797</b>        | <b>(107,963) -5%</b>                            |

| 2023-24 July Budget                      |                                           | Annual Budget                   |                         |                                |               |
|------------------------------------------|-------------------------------------------|---------------------------------|-------------------------|--------------------------------|---------------|
| MSA 3                                    |                                           | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as % |
|                                          |                                           |                                 |                         |                                |               |
| Capital Outlay & Depreciation            |                                           |                                 |                         |                                |               |
| 6400                                     | EquipFixed                                | -                               | -                       | -                              | 0%            |
| 6900                                     | Depreciation                              | 119,002                         | 126,142                 | 7,140                          | 6%            |
| SUBTOTAL - Capital Outlay & Depreciation |                                           | 119,002                         | 126,142                 | 7,140                          | 6%            |
| Other Outflows                           |                                           |                                 |                         |                                |               |
| 7299                                     | Other Outgo (not incl. SPED Encroachment) | -                               | -                       | -                              | 0%            |
| 7310                                     | Indirect Costs                            | -                               | -                       | -                              | 0%            |
| 7438                                     | InterestExpense                           | -                               | -                       | -                              | 0%            |
| SUBTOTAL - Other Outflows                |                                           | -                               | -                       | -                              | 0%            |
| TOTAL EXPENSES                           |                                           | 7,360,954                       | 7,366,704               | 4,546                          | 0%            |

# Monthly Cash Flow 2023-24

| MSA-3                                    | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals            | TOTAL            |
|------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|------------------|
|                                          | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET              |                  |
| <b>BEGINNING CASH</b>                    | <b>3,181,664</b> | <b>3,317,432</b> | <b>3,247,901</b> | <b>3,632,881</b> | <b>3,638,562</b> | <b>3,520,028</b> | <b>3,710,717</b> | <b>3,674,212</b> | <b>3,555,679</b> | <b>3,778,716</b> | <b>3,759,585</b> | <b>3,673,401</b> | <b>3,587,216</b>    |                  |
| <b>Revenue</b>                           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| LCFF: State Aid                          | 206,136          | 206,136          | 206,136          | 206,136          | 206,136          | 206,136          | 206,136          | 206,136          | 247,363          | 247,363          | 247,363          | 247,363          | 247,363             | 2,885,899        |
| LCFF: EPA                                | -                | -                | 309,222          | -                | -                | 309,222          | -                | -                | 309,222          | -                | -                | -                | 309,222             | 1,236,888        |
| LCFF: ILPT                               | -                | 69,946           | 139,892          | 93,262           | 93,262           | 93,262           | 93,262           | 93,262           | 97,925           | 97,925           | 97,925           | 97,925           | 97,925              | 1,165,769        |
| Federal Revenue                          | -                | -                | 45,251           | -                | -                | -                | 45,251           | -                | -                | 45,251           | -                | -                | 98,653              | 234,404          |
| Other State Revenues                     | 60,242           | 60,242           | 90,335           | 112,139          | 90,335           | 90,335           | 127,112          | 90,335           | 76,793           | 98,597           | 76,793           | 76,793           | 121,223             | 1,171,276        |
| Other Local Revenues                     | 67,415           | 67,415           | 67,415           | 67,415           | 67,415           | 67,415           | 67,415           | 67,415           | 67,415           | 67,415           | 67,415           | 67,415           | -                   | 808,978          |
| <b>Total Revenue</b>                     | <b>333,793</b>   | <b>403,739</b>   | <b>858,250</b>   | <b>478,951</b>   | <b>457,147</b>   | <b>766,369</b>   | <b>539,175</b>   | <b>457,147</b>   | <b>798,717</b>   | <b>556,550</b>   | <b>489,495</b>   | <b>489,495</b>   | <b>874,385</b>      | <b>7,503,214</b> |
| <b>Expenses</b>                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| Certificated Salaries                    | 108,569          | 220,668          | 220,668          | 220,668          | 220,668          | 220,668          | 220,668          | 220,668          | 220,668          | 220,668          | 220,668          | 220,668          | 178,300             | 2,714,222        |
| Classified Salaries                      | 47,611           | 59,514           | 59,514           | 59,514           | 59,514           | 59,514           | 59,514           | 59,514           | 59,514           | 59,514           | 59,514           | 59,514           | 59,514              | 761,774          |
| Benefits                                 | 58,677           | 107,510          | 107,510          | 107,510          | 107,510          | 107,510          | 107,510          | 107,510          | 107,510          | 107,510          | 107,510          | 107,510          | 90,472              | 1,331,755        |
| Books and Supplies                       | 22,081           | 22,081           | 22,081           | 22,081           | 22,081           | 22,081           | 22,081           | 22,081           | 22,081           | 22,081           | 22,081           | 22,081           | 11,041              | 276,014          |
| Services and Operations                  | 165,907          | 165,907          | 165,907          | 165,907          | 165,907          | 165,907          | 165,907          | 165,907          | 165,907          | 165,907          | 165,907          | 165,907          | 165,907             | 2,156,797        |
| Depreciation / Cap Outlay                | 10,512           | 10,512           | 10,512           | 10,512           | 10,512           | 10,512           | 10,512           | 10,512           | 10,512           | 10,512           | 10,512           | 10,512           | -                   | 126,142          |
| Other Outflows                           | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| <b>Total Expenses</b>                    | <b>413,357</b>   | <b>586,192</b>   | <b>586,192</b>   | <b>586,192</b>   | <b>586,192</b>   | <b>586,192</b>   | <b>586,192</b>   | <b>586,192</b>   | <b>586,192</b>   | <b>586,192</b>   | <b>586,192</b>   | <b>586,192</b>   | <b>505,234</b>      | <b>7,366,704</b> |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| Revenues - Prior Year Accruals           | 449,824          | 224,912          | 224,912          | 224,912          |                  |                  |                  |                  |                  |                  |                  |                  |                     | 1,124,560        |
| Accounts Receivable - Current Year       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Other Assets/Accrual Adj                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Fixed Assets - Depreciation Addback      | 10,512           | 10,512           | 10,512           | 10,512           | 10,512           | 10,512           | 10,512           | 10,512           | 10,512           | 10,512           | 10,512           | 10,512           |                     | 126,142          |
| Fixed Assets - Acquisitions              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Due To (From)                            |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Expenses - Prior Year Accruals           | (245,004)        | (122,502)        | (122,502)        | (122,502)        |                  |                  |                  |                  |                  |                  |                  |                  |                     | (612,509)        |
| Accounts Payable - Current Year          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Summer Holdback for Teachers             |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Loans Payable (Current)                  |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| Loans Payable (Long Term)                |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| <b>Total Other Transactions</b>          | <b>215,332</b>   | <b>112,922</b>   | <b>112,922</b>   | <b>112,922</b>   | <b>10,512</b>    | <b>10,512</b>    | <b>10,512</b>    | <b>10,512</b>    | <b>10,512</b>    | <b>10,512</b>    | <b>10,512</b>    | <b>10,512</b>    |                     | <b>638,193</b>   |
| <b>Total Change in Cash</b>              | <b>135,768</b>   | <b>(69,531)</b>  | <b>384,980</b>   | <b>5,681</b>     | <b>(118,533)</b> | <b>190,689</b>   | <b>(36,505)</b>  | <b>(118,533)</b> | <b>223,037</b>   | <b>(19,130)</b>  | <b>(86,185)</b>  | <b>(86,185)</b>  |                     | <b>774,703</b>   |
| <b>ENDING CASH</b>                       | <b>3,317,432</b> | <b>3,247,901</b> | <b>3,632,881</b> | <b>3,638,562</b> | <b>3,520,028</b> | <b>3,710,717</b> | <b>3,674,212</b> | <b>3,555,679</b> | <b>3,778,716</b> | <b>3,759,585</b> | <b>3,673,401</b> | <b>3,587,216</b> | <<< = 178 days cash |                  |



## MSA-3 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$136,510.

This is an increase of \$553,860 from the prior year projected deficit of (\$416,146).

This will allow MSA-3 to end this fiscal year with a balance of \$2,366,958, which is 32.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$3,247,901, which represents 161 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$3,587,216, which represents 178 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$558,406, or 8.0% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$731,365 higher than in the prior year, with average daily attendance (ADA) increasing by 28.06.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at \$21,409 higher than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at (\$977,277) lower than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$808,978 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$4,546, or 0.1% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$108,996 higher than in the Prior Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$3,627) lower than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$107,963) lower than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$7,140 higher than in the prior year, reflecting updated depreciation and capital outlay projections.

| 2023-24 July Budget                 |                  | Annual Budget                   |                              |                                                 |
|-------------------------------------|------------------|---------------------------------|------------------------------|-------------------------------------------------|
|                                     |                  | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget      | Variance<br>From Prior<br>Year<br>Variance as % |
| <b>MSA 4</b>                        |                  |                                 |                              |                                                 |
| Projected Average Daily Attendance: |                  | 94                              | 110                          | 16.11 17%                                       |
| <b>SUMMARY</b>                      |                  |                                 |                              |                                                 |
| <b>Revenue</b>                      |                  |                                 |                              |                                                 |
| LCFF Entitlement                    | 1,479,374        | 1,957,765                       | 478,391                      | 32%                                             |
| Federal Revenue                     | 160,658          | 94,566                          | (66,092)                     | -41%                                            |
| Other State Revenues                | 660,420          | 298,733                         | (361,687)                    | -55%                                            |
| Other Local Revenues                | 103,901          | 372,804                         | 268,903                      | 259%                                            |
| <b>Total Revenue</b>                | <b>2,404,353</b> | <b>2,723,868</b>                | <b>319,515</b>               | <b>13%</b>                                      |
| <b>Expenditures</b>                 |                  |                                 |                              |                                                 |
| Certificated Salaries               | 1,045,383        | 1,124,085                       | 78,702                       | 8%                                              |
| Classified Salaries                 | 205,839          | 214,910                         | 9,071                        | 4%                                              |
| Benefits                            | 455,049          | 491,906                         | 36,857                       | 8%                                              |
| Books and Supplies                  | 80,237           | 92,965                          | 12,728                       | 16%                                             |
| Services and Operating Exp.         | 688,780          | 707,162                         | 17,178                       | 2%                                              |
| Depreciation & Cap Outlay           | 37,940           | 37,940                          | (0)                          | 0%                                              |
| Other Outflows                      | -                | -                               | -                            | 0%                                              |
| <b>Total Expenditures</b>           | <b>2,513,229</b> | <b>2,668,968</b>                | <b>154,536</b>               | <b>6%</b>                                       |
| <b>Net Revenues</b>                 |                  | <b>(108,876)</b>                | <b>54,899</b>                | <b>164,979</b>                                  |
| <b>Fund Balance</b>                 |                  |                                 |                              |                                                 |
| Beginning Balance (Budgeted)        | 1,349,017        | 1,240,141                       |                              |                                                 |
| Net Revenues                        | (108,876)        | 54,899                          |                              |                                                 |
| <b>Ending Fund Balance</b>          | <b>1,240,141</b> | <b>1,295,041</b>                |                              |                                                 |
| <b>Components of Fund Bal.</b>      |                  |                                 |                              |                                                 |
| Available For Econ. Uncert.         |                  | 1,277,394                       | 47.9% of Expenditures        |                                                 |
| Restricted Balances (Est.)          |                  | -                               | 0.0% of Expenditures         |                                                 |
| Net Fixed Assets                    |                  | 17,647                          | 0.7% of Expenditures         |                                                 |
| <b>Ending Fund Balance</b>          |                  | <b>1,295,041</b>                | <b>48.5% of Expenditures</b> |                                                 |

| 2023-24 July Budget |  | Annual Budget                   |                         |                                                 |
|---------------------|--|---------------------------------|-------------------------|-------------------------------------------------|
| MSA 4               |  | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as % |

## REVENUE

### LCFF Entitlement

|                                    |                        |                  |                  |                |            |
|------------------------------------|------------------------|------------------|------------------|----------------|------------|
| 8011                               | State Aid              | 896,700          | 1,221,650        | 324,950        | 36%        |
| 8012                               | EPA Entitlement        | 283,978          | 386,385          | 102,407        | 36%        |
| 8019                               | Prior Year Adjustments | -                | -                | -              | 0%         |
| 8096                               | InLieuPropTaxes        | 298,696          | 349,730          | 51,034         | 17%        |
| <b>SUBTOTAL - LCFF Entitlement</b> |                        | <b>1,479,374</b> | <b>1,957,765</b> | <b>478,391</b> | <b>32%</b> |

### Federal Revenue

|                                   |                                  |                |               |                 |             |
|-----------------------------------|----------------------------------|----------------|---------------|-----------------|-------------|
| 8181                              | SpEd - Revenue                   | 25,685         | -             | (25,685)        | -100%       |
| 8220                              | SchLunchFederal                  | -              | -             | -               | 0%          |
| 8285                              | SpEd - Revenue                   | -              | 25,718        | 25,718          | 0%          |
| 8290                              | All Other Federal Revenue        | 134,973        | 68,848        | (66,125)        | -49%        |
| 8295                              | Prior Year Adjustments (Fed Rev) | -              | -             | -               | 0%          |
| <b>SUBTOTAL - Federal Revenue</b> |                                  | <b>160,658</b> | <b>94,566</b> | <b>(66,092)</b> | <b>-41%</b> |

### Other State Revenue

|                                       |                                          |                |                |                  |             |
|---------------------------------------|------------------------------------------|----------------|----------------|------------------|-------------|
| 8311                                  | SpEd Revenue                             | -              | -              | -                | 0%          |
| 8520                                  | SchoolNtrState                           | -              | -              | -                | 0%          |
| 8550                                  | MandCstReimburs                          | 4,940          | 6,091          | 1,151            | 23%         |
| 8560                                  | StateLotteryRev                          | 22,965         | 26,165         | 3,200            | 14%         |
| 8590                                  | AllOthStateRev                           | 632,515        | 266,477        | (366,037)        | -58%        |
| 8595                                  | Prior Year Adjustments (Other State Rev) | -              | -              | -                | 0%          |
| <b>SUBTOTAL - Other State Revenue</b> |                                          | <b>660,420</b> | <b>298,733</b> | <b>(361,687)</b> | <b>-55%</b> |

### Local Revenue

|                                 |                         |               |                |                |             |
|---------------------------------|-------------------------|---------------|----------------|----------------|-------------|
| 8600                            | Other Local Rev         | 1             | -              | (1)            | -100%       |
| 8634                            | StudentLunchFee         | -             | -              | -              | 0%          |
| 8650                            | Leases & Rentals        | -             | -              | -              | 0%          |
| 8660                            | Interest                | -             | -              | -              | 0%          |
| 8698                            | OthRev-Suspense         | -             | -              | -              | 0%          |
| 8690                            | Prior Year Adj (Local1) | -             | -              | -              | 0%          |
| 8677                            | SpEd Revenue            | -             | 97,969         | 97,969         | 0%          |
| 8699                            | Other Revenue           | 92,784        | 263,719        | 170,935        | 184%        |
| 8999                            | Misc Revenue (Suspense) | 1,000         | 1,000          | -              | 0%          |
| <b>SUBTOTAL - Local Revenue</b> |                         | <b>93,785</b> | <b>362,688</b> | <b>268,903</b> | <b>287%</b> |

| 2023-24 July Budget                        |                       | Annual Budget                   |                         |                                                 |
|--------------------------------------------|-----------------------|---------------------------------|-------------------------|-------------------------------------------------|
| MSA 4                                      |                       | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as % |
| <b>Fundraising &amp; Grants</b>            |                       |                                 |                         |                                                 |
| 8802                                       | Donations - Private   | 7,116                           | 7,116                   | - 0%                                            |
| 8803                                       | Fundraising           | 3,000                           | 3,000                   | - 0%                                            |
| <b>SUBTOTAL - Fundraising &amp; Grants</b> |                       | <b>10,116</b>                   | <b>10,116</b>           | <b>- 0%</b>                                     |
| <b>TOTAL REVENUE</b>                       |                       | <b>2,404,353</b>                | <b>2,723,868</b>        | <b>319,515 13%</b>                              |
| <b>EXPENSES</b>                            |                       |                                 |                         |                                                 |
| <b>Certificated Salaries</b>               |                       |                                 |                         |                                                 |
| 1100                                       | TeacherSalaries       | 703,905                         | 752,699                 | 48,794 7%                                       |
| 1200                                       | Cert Aid              | 122,983                         | 139,986                 | 17,003 14%                                      |
| 1300                                       | Cert Adminis          | 218,495                         | 231,400                 | 12,905 6%                                       |
| <b>SUBTOTAL - Certificated Salaries</b>    |                       | <b>1,045,383</b>                | <b>1,124,085</b>        | <b>78,702 8%</b>                                |
| <b>Classified Salaries</b>                 |                       |                                 |                         |                                                 |
| 2100                                       | Instructional Aides   | 44,239                          | 43,740                  | (499) -1%                                       |
| 2200                                       | Classified Support    | 23,896                          | 25,264                  | 1,368 6%                                        |
| 2300                                       | Classified Admin      | -                               | -                       | - 0%                                            |
| 2400                                       | Clerical & Tech       | 137,704                         | 145,906                 | 8,202 6%                                        |
| 2900                                       | OtherClassStaff       | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Classified Salaries</b>      |                       | <b>205,839</b>                  | <b>214,910</b>          | <b>9,071 4%</b>                                 |
| <b>Employee Benefits</b>                   |                       |                                 |                         |                                                 |
| 3101                                       | STRS-Certified        | 160,991                         | 174,990                 | 13,999 9%                                       |
| 3102                                       | STRS-Classified       | 18,102                          | 18,957                  | 855 5%                                          |
| 3201                                       | PERS-Cert             | 39,982                          | 45,060                  | 5,079 13%                                       |
| 3202                                       | PERS-Classified       | 24,156                          | 27,984                  | 3,828 16%                                       |
| 3301                                       | OASDI/Med-Cert        | 24,278                          | 26,052                  | 1,774 7%                                        |
| 3302                                       | OASDI/Med-Class       | 8,658                           | 9,368                   | 710 8%                                          |
| 3401                                       | HlthWelfareCert       | 134,959                         | 139,914                 | 4,955 4%                                        |
| 3402                                       | HlthWelfareCert       | 25,413                          | 27,023                  | 1,610 6%                                        |
| 3501                                       | UI-Certificated       | 2,001                           | 5,415                   | 3,414 171%                                      |
| 3502                                       | UI-Classified         | 380                             | 1,014                   | 634 167%                                        |
| 3601                                       | WorkersCmp-Cert       | 12,124                          | 12,134                  | 11 0%                                           |
| 3602                                       | WorkersCmp-Class      | 4,005                           | 3,995                   | (11) 0%                                         |
| 3701                                       | Other Retirement-Cert | -                               | -                       | - 0%                                            |
| 3901                                       | OthBenes-Cert         | -                               | -                       | - 0%                                            |
| 3902                                       | OthBenes-Class        | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Employee Benefits</b>        |                       | <b>455,049</b>                  | <b>491,906</b>          | <b>36,857 8%</b>                                |

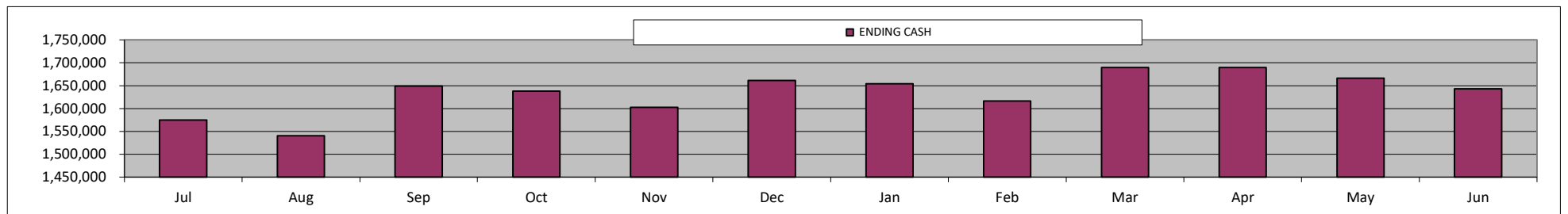
| 2023-24 July Budget                  |                             | Annual Budget                   |                         |                                                 |
|--------------------------------------|-----------------------------|---------------------------------|-------------------------|-------------------------------------------------|
| MSA 4                                |                             | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as % |
| <b>Books &amp; Supplies</b>          |                             |                                 |                         |                                                 |
| 4100                                 | Text&CoreCurric             | 15,000                          | 35,000                  | 20,000 133%                                     |
| 4200                                 | BooksOthRefMats             | -                               | -                       | - 0%                                            |
| 4300                                 | Materials and Supplies      | 10,085                          | -                       | (10,085) -100%                                  |
| 4310                                 | Ins Mats & Sups             | 5,000                           | 5,000                   | - 0%                                            |
| 4315                                 | OthrSupplies                | -                               | -                       | - 0%                                            |
| 4320                                 | Office Supplies             | 8,000                           | 8,000                   | - 0%                                            |
| 4325                                 | ProfDevMat&Sups             | -                               | -                       | - 0%                                            |
| 4326                                 | Arts&MusicSupps             | -                               | -                       | - 0%                                            |
| 4335                                 | PE Supplies                 | 2,000                           | 2,000                   | - 0%                                            |
| 4340                                 | Educat Software             | 17,507                          | 19,320                  | 1,813 10%                                       |
| 4345                                 | NonInstStdntSup             | 10,145                          | 10,145                  | - 0%                                            |
| 4346                                 | TeacherSupplies             | 1,500                           | 1,500                   | - 0%                                            |
| 4350                                 | Cust. Supplies              | -                               | -                       | - 0%                                            |
| 4351                                 | Yearbook                    | 1,000                           | 1,000                   | - 0%                                            |
| 4390                                 | Uniforms                    | 5,000                           | 5,000                   | - 0%                                            |
| 4400                                 | NonCapEquip-Gen             | 2,000                           | 2,000                   | - 0%                                            |
| 4410                                 | ClssrmFrmEqp<5k             | -                               | -                       | - 0%                                            |
| 4430                                 | OffceFurnEqp<5k             | -                               | -                       | - 0%                                            |
| 4440                                 | Computers <\$5k             | -                               | -                       | - 0%                                            |
| 4461                                 | Fixed Asset Susp (Imp)      | -                               | -                       | - 0%                                            |
| 4464                                 | Equipment (Pre-Cap)         | -                               | -                       | - 0%                                            |
| 4710                                 | Food                        | 1,000                           | 1,000                   | - 0%                                            |
| 4720                                 | Food:Other Food             | 2,000                           | 3,000                   | 1,000 50%                                       |
| 4990                                 | Prior Year Adj (Mat'ls)     | -                               | -                       | - 0%                                            |
| 4999                                 | Misc Expenditure (Suspense) | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Books and Supplies</b> |                             | <b>80,237</b>                   | <b>92,965</b>           | <b>12,728 16%</b>                               |

| 2023-24 July Budget                                   |                               | Annual Budget                   |                         |                                                 |
|-------------------------------------------------------|-------------------------------|---------------------------------|-------------------------|-------------------------------------------------|
| MSA 4                                                 |                               | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as % |
| <b>Services &amp; Other Operating Expenses</b>        |                               |                                 |                         |                                                 |
| 5101                                                  | CMO Fees                      | 172,726                         | 172,849                 | 123 0%                                          |
| 5200                                                  | Travel - General              | -                               | -                       | - 0%                                            |
| 5205                                                  | Conference Fees               | -                               | -                       | - 0%                                            |
| 5210                                                  | MilesParkTolls                | 500                             | 500                     | - 0%                                            |
| 5215                                                  | TravConferences               | -                               | -                       | - 0%                                            |
| 5220                                                  | TraLodging                    | 500                             | 500                     | - 0%                                            |
| 5300                                                  | DuesMemberships               | 7,000                           | 7,000                   | - 0%                                            |
| 5450                                                  | Other Insurance               | 17,555                          | 17,555                  | - 0%                                            |
| 5500                                                  | OpsHousekeeping               | 8,000                           | 8,000                   | - 0%                                            |
| 5510                                                  | Gas & Electric                | -                               | -                       | - 0%                                            |
| 5610                                                  | Rent & Leases                 | 88,532                          | 138,309                 | 49,777 56%                                      |
| 5620                                                  | EquipmentLeases               | 6,200                           | 6,200                   | - 0%                                            |
| 5630                                                  | Reps&MaintBldng               | 3,500                           | 3,500                   | - 0%                                            |
| 5800                                                  | ProfessServices               | 119,957                         | 84,266                  | (35,691) -30%                                   |
| 5810                                                  | Legal                         | 10,000                          | 10,000                  | - 0%                                            |
| 5813                                                  | SchPrgAftSchool               | -                               | -                       | - 0%                                            |
| 5814                                                  | SchPrgAcadComps               | -                               | -                       | - 0%                                            |
| 5819                                                  | SchlProgs-Other               | 3,500                           | 3,500                   | - 0%                                            |
| 5820                                                  | Audit & CPA                   | 9,000                           | 9,000                   | - 0%                                            |
| 5825                                                  | DMSBusinessSvcs               | -                               | -                       | - 0%                                            |
| 5835                                                  | Field Trips                   | 10,000                          | 10,000                  | - 0%                                            |
| 5836                                                  | FieldTrip Trans               | 76,000                          | 76,000                  | - 0%                                            |
| 5840                                                  | MarkngStdtdRecrt              | 10,000                          | 10,000                  | - 0%                                            |
| 5850                                                  | Oversight Fees                | 15,403                          | 19,578                  | 4,174 27%                                       |
| 5857                                                  | Payroll Fees                  | 9,000                           | 9,000                   | - 0%                                            |
| 5860                                                  | Service Fees                  | 1,000                           | 1,000                   | - 0%                                            |
| 5861                                                  | Prior Year Services           | -                               | -                       | - 0%                                            |
| 5863                                                  | Prof Developmnt               | 7,500                           | 7,500                   | - 0%                                            |
| 5864                                                  | Prof Dev-Other                | 21,131                          | 21,131                  | - 0%                                            |
| 5865                                                  | Professional Development LLM  | -                               | -                       | - 0%                                            |
| 5869                                                  | SpEd Ctrct Inst               | 25,196                          | 25,196                  | 0 0%                                            |
| 5870                                                  | Livescan                      | 300                             | 300                     | - 0%                                            |
| 5872                                                  | SPED Fees (incl Encroachment) | 14,489                          | 14,489                  | (0) 0%                                          |
| 5875                                                  | Staff Recruiting              | -                               | -                       | - 0%                                            |
| 5884                                                  | Substitutes                   | 10,000                          | 10,000                  | - 0%                                            |
| 5890                                                  | OthSvcsNon-Inst               | -                               | -                       | - 0%                                            |
| 5900                                                  | Communications                | 3,000                           | 3,000                   | - 0%                                            |
| 5910                                                  | Communications 2              | -                               | -                       | - 0%                                            |
| 5920                                                  | TelecomInternet               | 25,000                          | 25,000                  | - 0%                                            |
| 5930                                                  | PostageDelivery               | 3,000                           | 3,000                   | - 0%                                            |
| 5940                                                  | Technology                    | 10,791                          | 10,790                  | (1) 0%                                          |
| 5990                                                  | Prior Year Adj (Services)     | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b> |                               | <b>688,780</b>                  | <b>707,162</b>          | <b>17,178 2%</b>                                |

| 2023-24 July Budget                                 |                                           | Annual Budget                   |                         |                                |               |
|-----------------------------------------------------|-------------------------------------------|---------------------------------|-------------------------|--------------------------------|---------------|
| MSA 4                                               |                                           | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as % |
|                                                     |                                           |                                 |                         |                                |               |
| <b>Capital Outlay &amp; Depreciation</b>            |                                           |                                 |                         |                                |               |
| 6400                                                | EquipFixed                                | -                               | -                       | -                              | 0%            |
| 6900                                                | Depreciation                              | 37,940                          | 37,940                  | (0)                            | 0%            |
| <b>SUBTOTAL - Capital Outlay &amp; Depreciation</b> |                                           | <b>37,940</b>                   | <b>37,940</b>           | <b>(0)</b>                     | <b>0%</b>     |
| <b>Other Outflows</b>                               |                                           |                                 |                         |                                |               |
| 7299                                                | Other Outgo (not incl. SPED Encroachment) | -                               | -                       | -                              | 0%            |
| 7310                                                | Indirect Costs                            | -                               | -                       | -                              | 0%            |
| 7438                                                | InterestExpense                           | -                               | -                       | -                              | 0%            |
| <b>SUBTOTAL - Other Outflows</b>                    |                                           | <b>-</b>                        | <b>-</b>                | <b>-</b>                       | <b>0%</b>     |
| <b>TOTAL EXPENSES</b>                               |                                           | <b>2,513,229</b>                | <b>2,668,968</b>        | <b>154,536</b>                 | <b>6%</b>     |

# Monthly Cash Flow 2023-24

| MSA-4                                    | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals            | TOTAL            |
|------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|------------------|
|                                          | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET              |                  |
| <b>BEGINNING CASH</b>                    | <b>1,544,305</b> | <b>1,574,466</b> | <b>1,540,393</b> | <b>1,648,971</b> | <b>1,638,160</b> | <b>1,602,508</b> | <b>1,661,586</b> | <b>1,653,912</b> | <b>1,616,395</b> | <b>1,689,528</b> | <b>1,689,817</b> | <b>1,666,354</b> | <b>1,642,891</b>    |                  |
| <b>Revenue</b>                           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| LCFF: State Aid                          | 87,261           | 87,261           | 87,261           | 87,261           | 87,261           | 87,261           | 87,261           | 87,261           | 104,713          | 104,713          | 104,713          | 104,713          | 104,713             | 1,221,650        |
| LCFF: EPA                                | -                | -                | 96,596           | -                | -                | 96,596           | -                | -                | 96,596           | -                | -                | -                | 96,596              | 386,385          |
| LCFF: ILPT                               | -                | 20,984           | 41,968           | 27,978           | 27,978           | 27,978           | 27,978           | 27,978           | 29,377           | 29,377           | 29,377           | 29,377           | 29,377              | 349,730          |
| Federal Revenue                          | 3,378            | 4,778            | 19,190           | 3,844            | 3,844            | 1,978            | 19,190           | 1,978            | 1,978            | 19,190           | 1,978            | 1,978            | 11,258              | 94,566           |
| Other State Revenues                     | 13,324           | 13,324           | 23,983           | 30,524           | 23,983           | 23,983           | 36,615           | 23,983           | 19,186           | 25,728           | 19,186           | 19,186           | 25,728              | 298,733          |
| Other Local Revenues                     | 31,067           | 31,067           | 31,067           | 31,067           | 31,067           | 31,067           | 31,067           | 31,067           | 31,067           | 31,067           | 31,067           | 31,067           | -                   | 372,804          |
| <b>Total Revenue</b>                     | <b>135,030</b>   | <b>157,414</b>   | <b>300,065</b>   | <b>180,675</b>   | <b>174,133</b>   | <b>268,864</b>   | <b>202,111</b>   | <b>172,267</b>   | <b>282,918</b>   | <b>210,075</b>   | <b>186,322</b>   | <b>186,322</b>   | <b>267,672</b>      | <b>2,723,868</b> |
| <b>Expenses</b>                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| Certificated Salaries                    | 44,963           | 91,389           | 91,389           | 91,389           | 91,389           | 91,389           | 91,389           | 91,389           | 91,389           | 91,389           | 91,389           | 91,389           | 73,842              | 1,124,085        |
| Classified Salaries                      | 13,432           | 16,790           | 16,790           | 16,790           | 16,790           | 16,790           | 16,790           | 16,790           | 16,790           | 16,790           | 16,790           | 16,790           | 16,790              | 214,910          |
| Benefits                                 | 21,237           | 39,772           | 39,772           | 39,772           | 39,772           | 39,772           | 39,772           | 39,772           | 39,772           | 39,772           | 39,772           | 39,772           | 33,177              | 491,906          |
| Books and Supplies                       | 7,437            | 7,437            | 7,437            | 7,437            | 7,437            | 7,437            | 7,437            | 7,437            | 7,437            | 7,437            | 7,437            | 7,437            | 3,719               | 92,965           |
| Services and Operations                  | 54,397           | 54,397           | 54,397           | 54,397           | 54,397           | 54,397           | 54,397           | 54,397           | 54,397           | 54,397           | 54,397           | 54,397           | 54,397              | 707,162          |
| Depreciation / Cap Outlay                | 3,162            | 3,162            | 3,162            | 3,162            | 3,162            | 3,162            | 3,162            | 3,162            | 3,162            | 3,162            | 3,162            | 3,162            | -                   | 37,940           |
| Other Outflows                           | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| <b>Total Expenses</b>                    | <b>144,629</b>   | <b>212,947</b>   | <b>212,947</b>   | <b>212,947</b>   | <b>212,947</b>   | <b>212,947</b>   | <b>212,947</b>   | <b>212,947</b>   | <b>212,947</b>   | <b>212,947</b>   | <b>212,947</b>   | <b>212,947</b>   | <b>181,924</b>      | <b>2,668,968</b> |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| Revenues - Prior Year Accruals           | 114,030          | 57,015           | 57,015           | 57,015           |                  |                  |                  |                  |                  |                  |                  |                  |                     | 285,075          |
| Accounts Receivable - Current Year       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Other Assets/Accrual Adj                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Fixed Assets - Depreciation Addback      | 3,162            | 3,162            | 3,162            | 3,162            | 3,162            | 3,162            | 3,162            | 3,162            | 3,162            | 3,162            | 3,162            | 3,162            |                     | 37,940           |
| Fixed Assets - Acquisitions              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Due To (From)                            |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Expenses - Prior Year Accruals           | (77,432)         | (38,716)         | (38,716)         | (38,716)         |                  |                  |                  |                  |                  |                  |                  |                  |                     | (193,581)        |
| Accounts Payable - Current Year          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Summer Holdback for Teachers             |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Loans Payable (Current)                  |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| Loans Payable (Long Term)                |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| <b>Total Other Transactions</b>          | <b>39,759</b>    | <b>21,460</b>    | <b>21,460</b>    | <b>21,460</b>    | <b>3,162</b>     | <b>3,162</b>     | <b>3,162</b>     | <b>3,162</b>     | <b>3,162</b>     | <b>3,162</b>     | <b>3,162</b>     | <b>3,162</b>     |                     | <b>129,434</b>   |
| <b>Total Change in Cash</b>              | <b>30,161</b>    | <b>(34,073)</b>  | <b>108,578</b>   | <b>(10,812)</b>  | <b>(35,652)</b>  | <b>59,078</b>    | <b>(7,674)</b>   | <b>(37,518)</b>  | <b>73,133</b>    | <b>290</b>       | <b>(23,463)</b>  | <b>(23,463)</b>  |                     | <b>184,333</b>   |
| <b>ENDING CASH</b>                       | <b>1,574,466</b> | <b>1,540,393</b> | <b>1,648,971</b> | <b>1,638,160</b> | <b>1,602,508</b> | <b>1,661,586</b> | <b>1,653,912</b> | <b>1,616,395</b> | <b>1,689,528</b> | <b>1,689,817</b> | <b>1,666,354</b> | <b>1,642,891</b> | <<< = 225 days cash |                  |



## MSA-4 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$54,899.

This is an increase of \$164,979 from the prior year projected deficit of (\$108,876).

This will allow MSA-4 to end this fiscal year with a balance of \$1,295,041, which is 48.5% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,540,393, which represents 211 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$1,642,891, which represents 225 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$319,515, or 13.3% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$478,391 higher than in the prior year, with average daily attendance (ADA) increasing by 16.11.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$66,092) lower than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at (\$361,687) lower than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$372,804 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$154,536, or 6.1% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$124,630 higher than in the Prior Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$12,728 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$17,178 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$0) lower than in the prior year, reflecting stable depreciation and capital outlay projections.

| 2023-24 July Budget                 |                  | Annual Budget                   |                              |                                                 |
|-------------------------------------|------------------|---------------------------------|------------------------------|-------------------------------------------------|
|                                     |                  | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget      | Variance<br>From Prior<br>Year<br>Variance as % |
| <b>MSA 5</b>                        |                  |                                 |                              |                                                 |
| Projected Average Daily Attendance: |                  | 212                             | 217                          | 5.67 3%                                         |
| <b>SUMMARY</b>                      |                  |                                 |                              |                                                 |
| <b>Revenue</b>                      |                  |                                 |                              |                                                 |
| LCFF Entitlement                    | 3,079,032        | 3,435,411                       | 356,379                      | 12%                                             |
| Federal Revenue                     | 478,840          | 468,526                         | (10,314)                     | -2%                                             |
| Other State Revenues                | 1,195,751        | 901,003                         | (294,749)                    | -25%                                            |
| Other Local Revenues                | 29,714           | 510,046                         | 480,332                      | 1616%                                           |
| <b>Total Revenue</b>                | <b>4,783,338</b> | <b>5,314,986</b>                | <b>531,648</b>               | <b>11%</b>                                      |
| <b>Expenditures</b>                 |                  |                                 |                              |                                                 |
| Certificated Salaries               | 1,658,423        | 1,812,730                       | 154,307                      | 9%                                              |
| Classified Salaries                 | 496,292          | 606,127                         | 109,835                      | 22%                                             |
| Benefits                            | 793,705          | 891,883                         | 98,178                       | 12%                                             |
| Books and Supplies                  | 210,382          | 235,185                         | 24,803                       | 12%                                             |
| Services and Operating Exp.         | 1,260,215        | 1,479,431                       | 219,216                      | 17%                                             |
| Depreciation & Cap Outlay           | 83,857           | 88,888                          | 5,031                        | 6%                                              |
| Other Outflows                      | -                | -                               | -                            | 0%                                              |
| <b>Total Expenditures</b>           | <b>4,502,873</b> | <b>5,114,244</b>                | <b>611,371</b>               | <b>14%</b>                                      |
| <b>Net Revenues</b>                 |                  | <b>280,464</b>                  | <b>200,742</b>               | <b>(79,723)</b>                                 |
| <b>Fund Balance</b>                 |                  |                                 |                              |                                                 |
| Beginning Balance (Budgeted)        | 3,694,602        | 3,975,066                       |                              |                                                 |
| Net Revenues                        | 280,464          | 200,742                         |                              |                                                 |
| <b>Ending Fund Balance</b>          | <b>3,975,066</b> | <b>4,175,808</b>                |                              |                                                 |
| <b>Components of Fund Bal.</b>      |                  |                                 |                              |                                                 |
| Available For Econ. Uncert.         |                  | 3,420,369                       | 66.9% of Expenditures        |                                                 |
| Restricted Balances (Est.)          |                  | 63,177                          | 1.2% of Expenditures         |                                                 |
| Net Fixed Assets                    |                  | 692,262                         | 13.5% of Expenditures        |                                                 |
| <b>Ending Fund Balance</b>          |                  | <b>4,175,808</b>                | <b>81.7% of Expenditures</b> |                                                 |

| 2023-24 July Budget |  | Annual Budget                   |                         |                                                 |
|---------------------|--|---------------------------------|-------------------------|-------------------------------------------------|
| MSA 5               |  | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as % |
|                     |  |                                 |                         |                                                 |

## REVENUE

### LCFF Entitlement

|                                    |                        |                  |                  |                |            |
|------------------------------------|------------------------|------------------|------------------|----------------|------------|
| 8011                               | State Aid              | 1,748,430        | 1,998,555        | 250,125        | 14%        |
| 8012                               | EPA Entitlement        | 611,342          | 729,438          | 118,096        | 19%        |
| 8019                               | Prior Year Adjustments | -                | -                | -              | 0%         |
| 8096                               | InLieuPropTaxes        | 719,260          | 707,418          | (11,842)       | -2%        |
| <b>SUBTOTAL - LCFF Entitlement</b> |                        | <b>3,079,032</b> | <b>3,435,411</b> | <b>356,379</b> | <b>12%</b> |

### Federal Revenue

|                                   |                                  |                |                |                 |            |
|-----------------------------------|----------------------------------|----------------|----------------|-----------------|------------|
| 8181                              | SpEd - Revenue                   | 28,373         | 33,323         | 4,950           | 17%        |
| 8220                              | SchLunchFederal                  | -              | -              | -               | 0%         |
| 8285                              | SpEd - Revenue                   | -              | -              | -               | 0%         |
| 8290                              | All Other Federal Revenue        | 450,467        | 435,203        | (15,264)        | -3%        |
| 8295                              | Prior Year Adjustments (Fed Rev) | -              | -              | -               | 0%         |
| <b>SUBTOTAL - Federal Revenue</b> |                                  | <b>478,840</b> | <b>468,526</b> | <b>(10,314)</b> | <b>-2%</b> |

### Other State Revenue

|                                       |                                          |                  |                |                  |             |
|---------------------------------------|------------------------------------------|------------------|----------------|------------------|-------------|
| 8311                                  | SpEd Revenue                             | 168,479          | 187,211        | 18,732           | 11%         |
| 8520                                  | SchoolNtrState                           | -                | -              | -                | 0%          |
| 8550                                  | MandCstReimburs                          | 7,992            | 8,592          | 600              | 8%          |
| 8560                                  | StateLotteryRev                          | 53,586           | 51,545         | (2,041)          | -4%         |
| 8590                                  | AllOthStateRev                           | 965,694          | 653,654        | (312,040)        | -32%        |
| 8595                                  | Prior Year Adjustments (Other State Rev) | -                | -              | -                | 0%          |
| <b>SUBTOTAL - Other State Revenue</b> |                                          | <b>1,195,751</b> | <b>901,003</b> | <b>(294,749)</b> | <b>-25%</b> |

### Local Revenue

|                                 |                         |               |                |                |              |
|---------------------------------|-------------------------|---------------|----------------|----------------|--------------|
| 8600                            | Other Local Rev         | -             | -              | -              | 0%           |
| 8660                            | Interest                | 12,000        | 12,000         | -              | 0%           |
| 8698                            | OthRev-Suspense         | -             | -              | -              | 0%           |
| 8690                            | Prior Year Adj (Local1) | -             | -              | -              | 0%           |
| 8677                            | SpEd Revenue            | -             | -              | -              | 0%           |
| 8699                            | Other Revenue           | 3,001         | 483,333        | 480,332        | 16006%       |
| 8999                            | Misc Revenue (Suspense) | -             | -              | -              | 0%           |
| <b>SUBTOTAL - Local Revenue</b> |                         | <b>15,001</b> | <b>495,333</b> | <b>480,332</b> | <b>3202%</b> |

| 2023-24 July Budget                        |                       | Annual Budget                   |                         |                                                 |
|--------------------------------------------|-----------------------|---------------------------------|-------------------------|-------------------------------------------------|
| MSA 5                                      |                       | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as % |
| <b>Fundraising &amp; Grants</b>            |                       |                                 |                         |                                                 |
| 8802                                       | Donations - Private   | 7,116                           | 7,116                   | - 0%                                            |
| 8803                                       | Fundraising           | 7,597                           | 7,597                   | - 0%                                            |
| <b>SUBTOTAL - Fundraising &amp; Grants</b> |                       | <b>14,713</b>                   | <b>14,713</b>           | <b>- 0%</b>                                     |
| <b>TOTAL REVENUE</b>                       |                       | <b>4,783,338</b>                | <b>5,314,986</b>        | <b>531,648 11%</b>                              |
| <b>EXPENSES</b>                            |                       |                                 |                         |                                                 |
| <b>Certificated Salaries</b>               |                       |                                 |                         |                                                 |
| 1100                                       | TeacherSalaries       | 1,174,864                       | 1,277,428               | 102,564 9%                                      |
| 1200                                       | Cert Aid              | 139,969                         | 162,814                 | 22,845 16%                                      |
| 1300                                       | Cert Adminis          | 343,590                         | 372,488                 | 28,898 8%                                       |
| <b>SUBTOTAL - Certificated Salaries</b>    |                       | <b>1,658,423</b>                | <b>1,812,730</b>        | <b>154,307 9%</b>                               |
| <b>Classified Salaries</b>                 |                       |                                 |                         |                                                 |
| 2100                                       | Instructional Aides   | 267,662                         | 349,596                 | 81,935 31%                                      |
| 2200                                       | Classified Support    | 109,828                         | 128,464                 | 18,636 17%                                      |
| 2300                                       | Classified Admin      | -                               | -                       | - 0%                                            |
| 2400                                       | Clerical & Tech       | 118,802                         | 128,066                 | 9,264 8%                                        |
| 2900                                       | OtherClassStaff       | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Classified Salaries</b>      |                       | <b>496,292</b>                  | <b>606,127</b>          | <b>109,835 22%</b>                              |
| <b>Employee Benefits</b>                   |                       |                                 |                         |                                                 |
| 3101                                       | STRS-Certified        | 263,798                         | 284,562                 | 20,764 8%                                       |
| 3102                                       | STRS-Classified       | 57,429                          | 71,302                  | 13,873 24%                                      |
| 3201                                       | PERS-Cert             | 34,661                          | 45,596                  | 10,936 32%                                      |
| 3202                                       | PERS-Classified       | 37,318                          | 44,456                  | 7,138 19%                                       |
| 3301                                       | OASDI/Med-Cert        | 30,478                          | 34,522                  | 4,044 13%                                       |
| 3302                                       | OASDI/Med-Class       | 15,613                          | 18,009                  | 2,396 15%                                       |
| 3401                                       | HlthWelfareCert       | 229,949                         | 252,753                 | 22,804 10%                                      |
| 3402                                       | HlthWelfareCert       | 61,331                          | 73,201                  | 11,869 19%                                      |
| 3501                                       | UI-Certificated       | 7,589                           | 8,294                   | 705 9%                                          |
| 3502                                       | UI-Classified         | 2,239                           | 2,690                   | 451 20%                                         |
| 3601                                       | WorkersCmp-Cert       | 37,335                          | 39,152                  | 1,817 5%                                        |
| 3602                                       | WorkersCmp-Class      | 15,965                          | 17,346                  | 1,381 9%                                        |
| 3701                                       | Other Retirement-Cert | -                               | -                       | - 0%                                            |
| 3901                                       | OthBenes-Cert         | -                               | -                       | - 0%                                            |
| 3902                                       | OthBenes-Class        | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Employee Benefits</b>        |                       | <b>793,705</b>                  | <b>891,883</b>          | <b>98,178 12%</b>                               |

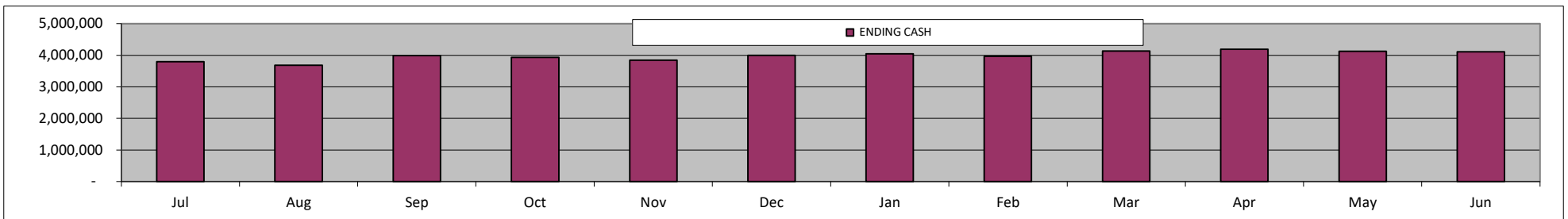
| 2023-24 July Budget                  |                             | Annual Budget     |                |                 |               |
|--------------------------------------|-----------------------------|-------------------|----------------|-----------------|---------------|
| MSA 5                                |                             | 2022-23           | Proposed       | Variance        | Variance as % |
|                                      |                             | Estimated Actuals |                | From Prior Year |               |
| <b>Books &amp; Supplies</b>          |                             |                   |                |                 |               |
| 4100                                 | Text&CoreCurric             | 20,000            | 21,200         | 1,200           | 6%            |
| 4200                                 | BooksOthRefMats             | 8,500             | 9,010          | 510             | 6%            |
| 4300                                 | Materials and Supplies      | 1,500             | 5,000          | 3,500           | 233%          |
| 4310                                 | Ins Mats & Sups             | 9,001             | 9,541          | 540             | 6%            |
| 4315                                 | OthrSupplies                | 1,000             | 1,060          | 60              | 6%            |
| 4320                                 | Office Supplies             | 17,000            | 18,020         | 1,020           | 6%            |
| 4325                                 | ProfDevMat&Sups             | -                 | -              | -               | 0%            |
| 4326                                 | Arts&MusicSupps             | 4,000             | 4,240          | 240             | 6%            |
| 4335                                 | PE Supplies                 | 17,000            | 18,020         | 1,020           | 6%            |
| 4340                                 | Educat Software             | 43,498            | 50,658         | 7,160           | 16%           |
| 4345                                 | NonInstStdntSup             | 27,883            | 29,556         | 1,673           | 6%            |
| 4346                                 | TeacherSupplies             | 6,000             | 6,360          | 360             | 6%            |
| 4350                                 | Cust. Supplies              | 1,000             | 1,060          | 60              | 6%            |
| 4351                                 | Yearbook                    | -                 | -              | -               | 0%            |
| 4390                                 | Uniforms                    | 13,000            | 13,780         | 780             | 6%            |
| 4400                                 | NonCapEquip-Gen             | 1,000             | 1,060          | 60              | 6%            |
| 4410                                 | ClssrmFrmEqp<5k             | 1,000             | 1,060          | 60              | 6%            |
| 4430                                 | OffceFurnEqp<5k             | 4,000             | 4,240          | 240             | 6%            |
| 4440                                 | Computers <\$5k             | 13,000            | 13,780         | 780             | 6%            |
| 4461                                 | Fixed Asset Susp (Imp)      | -                 | -              | -               | 0%            |
| 4464                                 | Equipment (Pre-Cap)         | 7,000             | 7,420          | 420             | 6%            |
| 4710                                 | Food                        | 5,000             | 6,000          | 1,000           | 20%           |
| 4720                                 | Food:Other Food             | 10,000            | 14,120         | 4,120           | 41%           |
| 4990                                 | Prior Year Adj (Mat'ls)     | -                 | -              | -               | 0%            |
| 4999                                 | Misc Expenditure (Suspense) | -                 | -              | -               | 0%            |
| <b>SUBTOTAL - Books and Supplies</b> |                             | <b>210,382</b>    | <b>235,185</b> | <b>24,803</b>   | <b>12%</b>    |

| 2023-24 July Budget                                   |                               | Annual Budget                   |                         |                                                 |
|-------------------------------------------------------|-------------------------------|---------------------------------|-------------------------|-------------------------------------------------|
| MSA 5                                                 |                               | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as % |
| <b>Services &amp; Other Operating Expenses</b>        |                               |                                 |                         |                                                 |
| 5101                                                  | CMO Fees                      | 225,296                         | 207,418                 | (17,878) -8%                                    |
| 5200                                                  | Travel - General              | -                               | -                       | - 0%                                            |
| 5205                                                  | Conference Fees               | 1,500                           | 1,590                   | 90 6%                                           |
| 5210                                                  | MilesParkTolls                | 1,000                           | 1,060                   | 60 6%                                           |
| 5215                                                  | TravConferences               | -                               | -                       | - 0%                                            |
| 5220                                                  | TraLodging                    | 4,000                           | 4,240                   | 240 6%                                          |
| 5300                                                  | DuesMemberships               | 10,000                          | 10,600                  | 600 6%                                          |
| 5450                                                  | Other Insurance               | 41,010                          | 43,471                  | 2,461 6%                                        |
| 5500                                                  | OpsHousekeeping               | 10,000                          | 10,600                  | 600 6%                                          |
| 5510                                                  | Gas & Electric                | 10,000                          | 10,600                  | 600 6%                                          |
| 5610                                                  | Rent & Leases                 | 201,487                         | 213,576                 | 12,089 6%                                       |
| 5620                                                  | EquipmentLeases               | 5,000                           | 5,300                   | 300 6%                                          |
| 5630                                                  | Reps&MaintBldng               | 130,000                         | 137,800                 | 7,800 6%                                        |
| 5800                                                  | ProfessServices               | 167,082                         | 353,868                 | 186,786 112%                                    |
| 5810                                                  | Legal                         | 20,000                          | 21,200                  | 1,200 6%                                        |
| 5813                                                  | SchPrgAftSchool               | -                               | -                       | - 0%                                            |
| 5814                                                  | SchPrgAcadComps               | -                               | -                       | - 0%                                            |
| 5819                                                  | SchlProgs-Other               | 57,817                          | 60,036                  | 2,219 4%                                        |
| 5820                                                  | Audit & CPA                   | 9,000                           | 9,540                   | 540 6%                                          |
| 5825                                                  | DMSBusinessSvcs               | -                               | -                       | - 0%                                            |
| 5835                                                  | Field Trips                   | 39,085                          | 41,430                  | 2,345 6%                                        |
| 5836                                                  | FieldTrip Trans               | 6,000                           | 6,360                   | 360 6%                                          |
| 5840                                                  | MarkngStdtRecrt               | 40,000                          | 42,400                  | 2,400 6%                                        |
| 5850                                                  | Oversight Fees                | 32,894                          | 34,354                  | 1,461 4%                                        |
| 5857                                                  | Payroll Fees                  | 15,000                          | 15,900                  | 900 6%                                          |
| 5860                                                  | Service Fees                  | 1,000                           | 1,060                   | 60 6%                                           |
| 5861                                                  | Prior Year Services           | -                               | -                       | - 0%                                            |
| 5863                                                  | Prof Developmnt               | 16,337                          | 17,317                  | 980 6%                                          |
| 5864                                                  | Prof Dev-Other                | 15,000                          | 15,900                  | 900 6%                                          |
| 5865                                                  | Professional Development LLM  | -                               | -                       | - 0%                                            |
| 5869                                                  | SpEd Ctrct Inst               | 122,875                         | 130,247                 | 7,373 6%                                        |
| 5870                                                  | Livescan                      | 750                             | 795                     | 45 6%                                           |
| 5872                                                  | SPED Fees (incl Encroachment) | -                               | -                       | - 0%                                            |
| 5875                                                  | Staff Recruiting              | -                               | -                       | - 0%                                            |
| 5884                                                  | Substitutes                   | 30,000                          | 31,800                  | 1,800 6%                                        |
| 5890                                                  | OthSvcsNon-Inst               | -                               | -                       | - 0%                                            |
| 5900                                                  | Communications                | 3,000                           | 3,180                   | 180 6%                                          |
| 5910                                                  | Communications 2              | -                               | -                       | - 0%                                            |
| 5920                                                  | TelecomInternet               | 20,000                          | 21,200                  | 1,200 6%                                        |
| 5930                                                  | PostageDelivery               | 4,000                           | 4,240                   | 240 6%                                          |
| 5940                                                  | Technology                    | 21,083                          | 22,348                  | 1,265 6%                                        |
| 5990                                                  | Prior Year Adj (Services)     | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b> |                               | <b>1,260,215</b>                | <b>1,479,431</b>        | <b>219,216 17%</b>                              |

| 2023-24 July Budget                      |                                           | Annual Budget                   |                         |                                |               |
|------------------------------------------|-------------------------------------------|---------------------------------|-------------------------|--------------------------------|---------------|
| MSA 5                                    |                                           | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as % |
|                                          |                                           |                                 |                         |                                |               |
| Capital Outlay & Depreciation            |                                           |                                 |                         |                                |               |
| 6400                                     | EquipFixed                                | -                               | -                       | -                              | 0%            |
| 6900                                     | Depreciation                              | 83,857                          | 88,888                  | 5,031                          | 6%            |
| SUBTOTAL - Capital Outlay & Depreciation |                                           | 83,857                          | 88,888                  | 5,031                          | 6%            |
| Other Outflows                           |                                           |                                 |                         |                                |               |
| 7299                                     | Other Outgo (not incl. SPED Encroachment) | -                               | -                       | -                              | 0%            |
| 7310                                     | Indirect Costs                            | -                               | -                       | -                              | 0%            |
| 7438                                     | InterestExpense                           | -                               | -                       | -                              | 0%            |
| SUBTOTAL - Other Outflows                |                                           | -                               | -                       | -                              | 0%            |
| TOTAL EXPENSES                           |                                           | 4,502,873                       | 5,114,244               | 611,371                        | 14%           |

# Monthly Cash Flow 2023-24

| MSA-5                                    | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals            | TOTAL            |
|------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|------------------|
|                                          | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET              |                  |
| <b>BEGINNING CASH</b>                    | <b>3,820,468</b> | <b>3,798,007</b> | <b>3,686,609</b> | <b>3,990,539</b> | <b>3,932,321</b> | <b>3,847,010</b> | <b>3,999,635</b> | <b>4,044,603</b> | <b>3,959,292</b> | <b>4,131,532</b> | <b>4,187,522</b> | <b>4,121,825</b> | <b>4,111,706</b>    |                  |
| <b>Revenue</b>                           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| LCFF: State Aid                          | 142,754          | 142,754          | 142,754          | 142,754          | 142,754          | 142,754          | 142,754          | 142,754          | 171,305          | 171,305          | 171,305          | 171,305          | 171,305             | 1,998,555        |
| LCFF: EPA                                | -                | -                | 182,360          | -                | -                | 182,360          | -                | -                | 182,360          | -                | -                | -                | 182,360             | 729,438          |
| LCFF: ILPT                               | -                | 42,445           | 84,890           | 56,593           | 56,593           | 56,593           | 56,593           | 56,593           | 59,423           | 59,423           | 59,423           | 59,423           | 59,423              | 707,418          |
| Federal Revenue                          | -                | -                | 108,801          | -                | -                | -                | 108,801          | -                | -                | 108,801          | -                | -                | 142,124             | 468,526          |
| Other State Revenues                     | 46,055           | 46,055           | 72,201           | 85,087           | 72,201           | 72,201           | 93,679           | 72,201           | 60,435           | 73,322           | 60,435           | 60,435           | 86,694              | 901,003          |
| Other Local Revenues                     | 42,504           | 42,504           | 42,504           | 42,504           | 42,504           | 42,504           | 42,504           | 42,504           | 42,504           | 42,504           | 42,504           | 42,504           | -                   | 510,046          |
| <b>Total Revenue</b>                     | <b>231,313</b>   | <b>273,758</b>   | <b>633,509</b>   | <b>326,939</b>   | <b>314,052</b>   | <b>496,412</b>   | <b>444,331</b>   | <b>314,052</b>   | <b>516,027</b>   | <b>455,354</b>   | <b>333,667</b>   | <b>333,667</b>   | <b>641,905</b>      | <b>5,314,986</b> |
| <b>Expenses</b>                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| Certificated Salaries                    | 72,509           | 147,376          | 147,376          | 147,376          | 147,376          | 147,376          | 147,376          | 147,376          | 147,376          | 147,376          | 147,376          | 147,376          | 119,080             | 1,812,730        |
| Classified Salaries                      | 37,883           | 47,354           | 47,354           | 47,354           | 47,354           | 47,354           | 47,354           | 47,354           | 47,354           | 47,354           | 47,354           | 47,354           | 47,354              | 606,127          |
| Benefits                                 | 39,179           | 72,016           | 72,016           | 72,016           | 72,016           | 72,016           | 72,016           | 72,016           | 72,016           | 72,016           | 72,016           | 72,016           | 60,525              | 891,883          |
| Books and Supplies                       | 18,815           | 18,815           | 18,815           | 18,815           | 18,815           | 18,815           | 18,815           | 18,815           | 18,815           | 18,815           | 18,815           | 18,815           | 9,407               | 235,185          |
| Services and Operations                  | 113,802          | 113,802          | 113,802          | 113,802          | 113,802          | 113,802          | 113,802          | 113,802          | 113,802          | 113,802          | 113,802          | 113,802          | 113,802             | 1,479,431        |
| Depreciation / Cap Outlay                | 7,407            | 7,407            | 7,407            | 7,407            | 7,407            | 7,407            | 7,407            | 7,407            | 7,407            | 7,407            | 7,407            | 7,407            | -                   | 88,888           |
| Other Outflows                           | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| <b>Total Expenses</b>                    | <b>289,595</b>   | <b>406,771</b>   | <b>406,771</b>   | <b>406,771</b>   | <b>406,771</b>   | <b>406,771</b>   | <b>406,771</b>   | <b>406,771</b>   | <b>406,771</b>   | <b>406,771</b>   | <b>406,771</b>   | <b>406,771</b>   | <b>350,168</b>      | <b>5,114,244</b> |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| Revenues - Prior Year Accruals           | 251,024          | 125,512          | 125,512          | 125,512          |                  |                  |                  |                  |                  |                  |                  |                  |                     | 627,559          |
| Accounts Receivable - Current Year       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Other Assets/Accrual Adj                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Fixed Assets - Depreciation Addback      | 7,407            | 7,407            | 7,407            | 7,407            | 7,407            | 7,407            | 7,407            | 7,407            | 7,407            | 7,407            | 7,407            | 7,407            |                     | 88,888           |
| Fixed Assets - Acquisitions              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Due To (From)                            |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Expenses - Prior Year Accruals           | (222,609)        | (111,304)        | (111,304)        | (111,304)        |                  |                  |                  |                  |                  |                  |                  |                  |                     | (556,522)        |
| Accounts Payable - Current Year          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Summer Holdback for Teachers             |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Loans Payable (Current)                  |                  |                  | -                |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| Loans Payable (Long Term)                |                  |                  | 55,577           | -                | -                | 55,577           | -                | -                | 55,577           | -                | -                | 55,577           |                     | 222,308          |
| <b>Total Other Transactions</b>          | <b>35,822</b>    | <b>21,615</b>    | <b>77,192</b>    | <b>21,615</b>    | <b>7,407</b>     | <b>62,984</b>    | <b>7,407</b>     | <b>7,407</b>     | <b>62,984</b>    | <b>7,407</b>     | <b>7,407</b>     | <b>62,984</b>    |                     | <b>382,233</b>   |
| <b>Total Change in Cash</b>              | <b>(22,460)</b>  | <b>(111,398)</b> | <b>303,930</b>   | <b>(58,218)</b>  | <b>(85,311)</b>  | <b>152,625</b>   | <b>44,968</b>    | <b>(85,311)</b>  | <b>172,240</b>   | <b>55,990</b>    | <b>(65,697)</b>  | <b>(10,120)</b>  |                     | <b>582,975</b>   |
| <b>ENDING CASH</b>                       | <b>3,798,007</b> | <b>3,686,609</b> | <b>3,990,539</b> | <b>3,932,321</b> | <b>3,847,010</b> | <b>3,999,635</b> | <b>4,044,603</b> | <b>3,959,292</b> | <b>4,131,532</b> | <b>4,187,522</b> | <b>4,121,825</b> | <b>4,111,706</b> | <<< = 293 days cash |                  |



## MSA-5 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$200,742.

This is a decrease of (\$79,723) from the prior year projected surplus of \$280,464.

This will allow MSA-5 to end this fiscal year with a balance of \$4,175,808, which is 81.7% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$3,686,609, which represents 263 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$4,111,706, which represents 293 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$531,648, or 11.1% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$356,379 higher than in the prior year, with average daily attendance (ADA) increasing by 5.67.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$10,314) lower than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at (\$294,749) lower than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$480,332 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$611,371, or 13.6% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$362,320 higher than in the prior year, reflecting budget adjustments to address changes.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$24,803 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$219,216 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$5,031 higher than in the prior year, reflecting updated depreciation and encroachment projections.

| 2023-24 July Budget                 |                  | Annual Budget                   |                              |                                                 |
|-------------------------------------|------------------|---------------------------------|------------------------------|-------------------------------------------------|
|                                     |                  | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget      | Variance<br>From Prior<br>Year<br>Variance as % |
| <b>MSA 6</b>                        |                  |                                 |                              |                                                 |
| Projected Average Daily Attendance: |                  | 84                              | 101                          | 17.01 20%                                       |
| <b>SUMMARY</b>                      |                  |                                 |                              |                                                 |
| <b>Revenue</b>                      |                  |                                 |                              |                                                 |
| LCFF Entitlement                    | 1,104,514        | 1,510,472                       | 405,958                      | 37%                                             |
| Federal Revenue                     | 205,552          | 119,229                         | (86,323)                     | -42%                                            |
| Other State Revenues                | 592,744          | 512,860                         | (79,884)                     | -13%                                            |
| Other Local Revenues                | 95,518           | 330,513                         | 234,995                      | 246%                                            |
| <b>Total Revenue</b>                | <b>1,998,328</b> | <b>2,473,074</b>                | <b>474,746</b>               | <b>24%</b>                                      |
| <b>Expenditures</b>                 |                  |                                 |                              |                                                 |
| Certificated Salaries               | 842,429          | 893,930                         | 51,501                       | 6%                                              |
| Classified Salaries                 | 225,908          | 227,041                         | 1,134                        | 1%                                              |
| Benefits                            | 367,197          | 400,436                         | 33,240                       | 9%                                              |
| Books and Supplies                  | 105,196          | 79,652                          | (25,544)                     | -24%                                            |
| Services and Operating Exp.         | 803,188          | 813,242                         | 10,055                       | 1%                                              |
| Depreciation & Cap Outlay           | 32,993           | 34,973                          | 1,980                        | 6%                                              |
| Other Outflows                      | -                | -                               | -                            | 0%                                              |
| <b>Total Expenditures</b>           | <b>2,376,910</b> | <b>2,449,274</b>                | <b>72,364</b>                | <b>3%</b>                                       |
| <b>Net Revenues</b>                 |                  | <b>(378,582)</b>                | <b>23,799</b>                | <b>402,381</b>                                  |
| <b>Fund Balance</b>                 |                  |                                 |                              |                                                 |
| Beginning Balance (Budgeted)        | 2,440,121        | 2,061,539                       |                              |                                                 |
| Net Revenues                        | (378,582)        | 23,799                          |                              |                                                 |
| <b>Ending Fund Balance</b>          | <b>2,061,539</b> | <b>2,085,338</b>                |                              |                                                 |
| <b>Components of Fund Bal.</b>      |                  |                                 |                              |                                                 |
| Available For Econ. Uncert.         |                  | 2,047,378                       | 83.6% of Expenditures        |                                                 |
| Restricted Balances (Est.)          |                  | 31,819                          | 1.3% of Expenditures         |                                                 |
| Net Fixed Assets                    |                  | 6,141                           | 0.3% of Expenditures         |                                                 |
| <b>Ending Fund Balance</b>          |                  | <b>2,085,338</b>                | <b>85.1% of Expenditures</b> |                                                 |

| 2023-24 July Budget                   |                                          | Annual Budget                   |                         |                                                 |
|---------------------------------------|------------------------------------------|---------------------------------|-------------------------|-------------------------------------------------|
| MSA 6                                 |                                          | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as % |
| <b>REVENUE</b>                        |                                          |                                 |                         |                                                 |
| <b>LCFF Entitlement</b>               |                                          |                                 |                         |                                                 |
| 8011                                  | State Aid                                | 606,108                         | 866,228                 | 260,120 43%                                     |
| 8012                                  | EPA Entitlement                          | 231,705                         | 323,658                 | 91,953 40%                                      |
| 8019                                  | Prior Year Adjustments                   | -                               | -                       | - 0%                                            |
| 8096                                  | InLieuPropTaxes                          | 266,701                         | 320,586                 | 53,885 20%                                      |
| <b>SUBTOTAL - LCFF Entitlement</b>    |                                          | <b>1,104,514</b>                | <b>1,510,472</b>        | <b>405,958 37%</b>                              |
| <b>Federal Revenue</b>                |                                          |                                 |                         |                                                 |
| 8181                                  | SpEd - Revenue                           | 22,260                          | -                       | (22,260) -100%                                  |
| 8220                                  | SchLunchFederal                          | -                               | -                       | - 0%                                            |
| 8285                                  | SpEd - Revenue                           | -                               | 22,289                  | 22,289 0%                                       |
| 8290                                  | All Other Federal Revenue                | 183,292                         | 96,940                  | (86,352) -47%                                   |
| 8295                                  | Prior Year Adjustments (Fed Rev)         | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Federal Revenue</b>     |                                          | <b>205,552</b>                  | <b>119,229</b>          | <b>(86,323) -42%</b>                            |
| <b>Other State Revenue</b>            |                                          |                                 |                         |                                                 |
| 8311                                  | SpEd Revenue                             | -                               | -                       | - 0%                                            |
| 8520                                  | SchoolNutrState                          | -                               | -                       | - 0%                                            |
| 8550                                  | MandCstReimburs                          | 1,585                           | 2,009                   | 424 27%                                         |
| 8560                                  | StateLotteryRev                          | 20,489                          | 23,984                  | 3,495 17%                                       |
| 8590                                  | AllOthStateRev                           | 570,670                         | 486,867                 | (83,803) -15%                                   |
| 8595                                  | Prior Year Adjustments (Other State Rev) | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Other State Revenue</b> |                                          | <b>592,744</b>                  | <b>512,860</b>          | <b>(79,884) -13%</b>                            |
| <b>Local Revenue</b>                  |                                          |                                 |                         |                                                 |
| 8600                                  | Other Local Rev                          | -                               | -                       | - 0%                                            |
| 8634                                  | StudentLunchFee                          | -                               | -                       | - 0%                                            |
| 8650                                  | Leases & Rentals                         | -                               | -                       | - 0%                                            |
| 8660                                  | Interest                                 | -                               | -                       | - 0%                                            |
| 8698                                  | OthRev-Suspense                          | -                               | -                       | - 0%                                            |
| 8690                                  | Prior Year Adj (Local1)                  | -                               | -                       | - 0%                                            |
| 8677                                  | SpEd Revenue                             | -                               | 89,805                  | 89,805 0%                                       |
| 8699                                  | Other Revenue                            | 84,402                          | 221,592                 | 137,190 163%                                    |
| 8999                                  | Misc Revenue (Suspense)                  | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Local Revenue</b>       |                                          | <b>84,402</b>                   | <b>311,397</b>          | <b>226,995 269%</b>                             |

| 2023-24 July Budget                        |                       | Annual Budget                   |                         |                                                 |
|--------------------------------------------|-----------------------|---------------------------------|-------------------------|-------------------------------------------------|
| MSA 6                                      |                       | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as % |
| <b>Fundraising &amp; Grants</b>            |                       |                                 |                         |                                                 |
| 8802                                       | Donations - Private   | 7,116                           | 7,116                   | - 0%                                            |
| 8803                                       | Fundraising           | 4,000                           | 12,000                  | 8,000 200%                                      |
| <b>SUBTOTAL - Fundraising &amp; Grants</b> |                       | <b>11,116</b>                   | <b>19,116</b>           | <b>8,000 72%</b>                                |
| <b>TOTAL REVENUE</b>                       |                       | <b>1,998,328</b>                | <b>2,473,074</b>        | <b>474,746 24%</b>                              |
| <b>EXPENSES</b>                            |                       |                                 |                         |                                                 |
| <b>Certificated Salaries</b>               |                       |                                 |                         |                                                 |
| 1100                                       | TeacherSalaries       | 617,857                         | 658,068                 | 40,211 7%                                       |
| 1200                                       | Cert Aid              | 11,528                          | 12,738                  | 1,210 10%                                       |
| 1300                                       | Cert Adminis          | 213,044                         | 223,124                 | 10,080 5%                                       |
| <b>SUBTOTAL - Certificated Salaries</b>    |                       | <b>842,429</b>                  | <b>893,930</b>          | <b>51,501 6%</b>                                |
| <b>Classified Salaries</b>                 |                       |                                 |                         |                                                 |
| 2100                                       | Instructional Aides   | 31,486                          | 18,881                  | (12,605) -40%                                   |
| 2200                                       | Classified Support    | 114,159                         | 123,172                 | 9,013 8%                                        |
| 2300                                       | Classified Admin      | -                               | -                       | - 0%                                            |
| 2400                                       | Clerical & Tech       | 80,262                          | 84,988                  | 4,726 6%                                        |
| 2900                                       | OtherClassStaff       | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Classified Salaries</b>      |                       | <b>225,908</b>                  | <b>227,041</b>          | <b>1,134 1%</b>                                 |
| <b>Employee Benefits</b>                   |                       |                                 |                         |                                                 |
| 3101                                       | STRS-Certified        | 131,104                         | 144,408                 | 13,304 10%                                      |
| 3102                                       | STRS-Classified       | 15,987                          | 14,393                  | (1,594) -10%                                    |
| 3201                                       | PERS-Cert             | 18,950                          | 18,951                  | 1 0%                                            |
| 3202                                       | PERS-Classified       | 31,563                          | 36,855                  | 5,292 17%                                       |
| 3301                                       | OASDI/Med-Cert        | 15,667                          | 16,332                  | 665 4%                                          |
| 3302                                       | OASDI/Med-Class       | 10,731                          | 11,535                  | 804 7%                                          |
| 3401                                       | HlthWelfareCert       | 94,674                          | 103,191                 | 8,517 9%                                        |
| 3402                                       | HlthWelfareCert       | 27,342                          | 29,186                  | 1,843 7%                                        |
| 3501                                       | UI-Certificated       | 1,522                           | 4,131                   | 2,609 171%                                      |
| 3502                                       | UI-Classified         | 416                             | 1,059                   | 643 154%                                        |
| 3601                                       | WorkersCmp-Cert       | 13,656                          | 14,540                  | 884 6%                                          |
| 3602                                       | WorkersCmp-Class      | 5,584                           | 5,855                   | 270 5%                                          |
| 3701                                       | Other Retirement-Cert | -                               | -                       | - 0%                                            |
| 3901                                       | OthBenes-Cert         | -                               | -                       | - 0%                                            |
| 3902                                       | OthBenes-Class        | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Employee Benefits</b>        |                       | <b>367,197</b>                  | <b>400,436</b>          | <b>33,240 9%</b>                                |

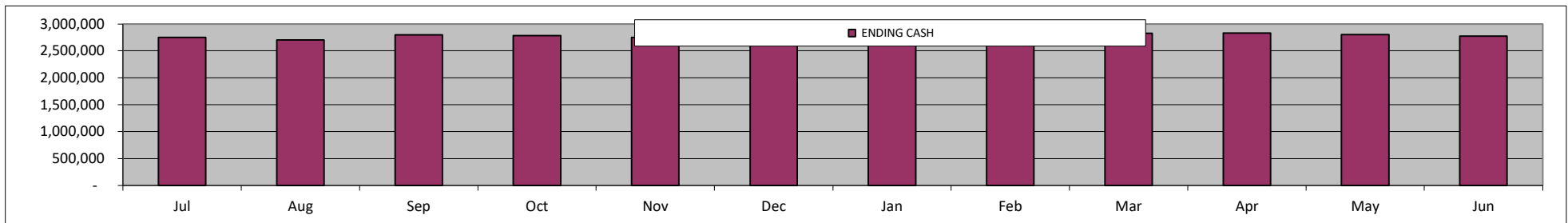
| 2023-24 July Budget           |                             | Annual Budget |             |            |               |
|-------------------------------|-----------------------------|---------------|-------------|------------|---------------|
| MSA 6                         |                             | 2022-23       | Proposed    | Variance   | Variance as % |
|                               |                             | Estimated     |             | From Prior |               |
|                               |                             | Actuals       | July Budget | Year       |               |
| Books & Supplies              |                             |               |             |            |               |
| 4100                          | Text&CoreCurric             | 20,000        | 21,200      | 1,200      | 6%            |
| 4200                          | BooksOthRefMats             | -             | -           | -          | 0%            |
| 4300                          | Materials and Supplies      | 20,085        | -           | (20,085)   | -100%         |
| 4310                          | Ins Mats & Sups             | 2,000         | 2,120       | 120        | 6%            |
| 4315                          | OthrSupplies                | -             | -           | -          | 0%            |
| 4320                          | Office Supplies             | 4,000         | 4,240       | 240        | 6%            |
| 4325                          | ProfDevMat&Sups             | -             | -           | -          | 0%            |
| 4326                          | Arts&MusicSupps             | 1,300         | 1,378       | 78         | 6%            |
| 4335                          | PE Supplies                 | 1,000         | 1,060       | 60         | 6%            |
| 4340                          | Educat Software             | 26,115        | 21,356      | (4,759)    | -18%          |
| 4345                          | NonInstStdntSup             | 10,196        | 10,808      | 612        | 6%            |
| 4346                          | TeacherSupplies             | 5,000         | 5,300       | 300        | 6%            |
| 4350                          | Cust. Supplies              | 2,000         | 2,120       | 120        | 6%            |
| 4351                          | Yearbook                    | 2,000         | -           | (2,000)    | -100%         |
| 4390                          | Uniforms                    | 4,000         | 4,240       | 240        | 6%            |
| 4400                          | NonCapEquip-Gen             | 1,000         | 1,060       | 60         | 6%            |
| 4410                          | ClssrmFrnEqp<5k             | -             | -           | -          | 0%            |
| 4430                          | OffceFurnEqp<5k             | 500           | 530         | 30         | 6%            |
| 4440                          | Computers <\$5k             | 1,000         | -           | (1,000)    | -100%         |
| 4461                          | Fixed Asset Susp (Imp)      | -             | -           | -          | 0%            |
| 4464                          | Equipment (Pre-Cap)         | -             | -           | -          | 0%            |
| 4710                          | Food                        | 1,000         | -           | (1,000)    | -100%         |
| 4720                          | Food:Other Food             | 4,000         | 4,240       | 240        | 6%            |
| 4990                          | Prior Year Adj (Mat'ls)     | -             | -           | -          | 0%            |
| 4999                          | Misc Expenditure (Suspense) | -             | -           | -          | 0%            |
| SUBTOTAL - Books and Supplies |                             | 105,196       | 79,652      | (25,544)   | -24%          |

| 2023-24 July Budget                                   |                               | Annual Budget                   |                         |                                                 |
|-------------------------------------------------------|-------------------------------|---------------------------------|-------------------------|-------------------------------------------------|
| MSA 6                                                 |                               | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as % |
| <b>Services &amp; Other Operating Expenses</b>        |                               |                                 |                         |                                                 |
| 5101                                                  | CMO Fees                      | 247,824                         | 172,849                 | (74,975) -30%                                   |
| 5200                                                  | Travel - General              | -                               | -                       | - 0%                                            |
| 5205                                                  | Conference Fees               | 500                             | 530                     | 30 6%                                           |
| 5210                                                  | MilesParkTolls                | 500                             | 530                     | 30 6%                                           |
| 5215                                                  | TravConferences               | -                               | -                       | - 0%                                            |
| 5220                                                  | TraLodging                    | 500                             | 530                     | 30 6%                                           |
| 5300                                                  | DuesMemberships               | 2,500                           | 2,650                   | 150 6%                                          |
| 5450                                                  | Other Insurance               | 20,785                          | 22,033                  | 1,247 6%                                        |
| 5500                                                  | OpsHousekeeping               | 13,000                          | 13,780                  | 780 6%                                          |
| 5510                                                  | Gas & Electric                | 500                             | 530                     | 30 6%                                           |
| 5610                                                  | Rent & Leases                 | 73,947                          | 131,464                 | 57,517 78%                                      |
| 5620                                                  | EquipmentLeases               | 7,200                           | 7,632                   | 432 6%                                          |
| 5630                                                  | Reps&MaintBldng               | 2,000                           | 2,120                   | 120 6%                                          |
| 5800                                                  | ProfessServices               | 115,872                         | 114,573                 | (1,299) -1%                                     |
| 5810                                                  | Legal                         | 5,000                           | 8,500                   | 3,500 70%                                       |
| 5813                                                  | SchPrgAftSchool               | 54,972                          | 66,228                  | 11,256 20%                                      |
| 5814                                                  | SchPrgAcadComps               | -                               | -                       | - 0%                                            |
| 5819                                                  | SchlProgs-Other               | 2,000                           | 2,120                   | 120 6%                                          |
| 5820                                                  | Audit & CPA                   | 9,000                           | 9,540                   | 540 6%                                          |
| 5825                                                  | DMSBusinessSvcs               | -                               | -                       | - 0%                                            |
| 5835                                                  | Field Trips                   | 3,000                           | -                       | (3,000) -100%                                   |
| 5836                                                  | FieldTrip Trans               | 104,000                         | 120,000                 | 16,000 15%                                      |
| 5840                                                  | MarkngStdtdRecrt              | 13,000                          | 530                     | (12,470) -96%                                   |
| 5850                                                  | Oversight Fees                | 11,170                          | 15,105                  | 3,935 35%                                       |
| 5857                                                  | Payroll Fees                  | 9,000                           | 9,540                   | 540 6%                                          |
| 5860                                                  | Service Fees                  | 1,500                           | 1,590                   | 90 6%                                           |
| 5861                                                  | Prior Year Services           | -                               | -                       | - 0%                                            |
| 5863                                                  | Prof Developmnt               | 32,599                          | 20,555                  | (12,044) -37%                                   |
| 5864                                                  | Prof Dev-Other                | 4,703                           | 4,985                   | 282 6%                                          |
| 5865                                                  | Professional Development LLM  | -                               | -                       | - 0%                                            |
| 5869                                                  | SpEd Ctrct Inst               | 21,771                          | 23,077                  | 1,306 6%                                        |
| 5870                                                  | Livescan                      | 400                             | 424                     | 24 6%                                           |
| 5872                                                  | SPED Fees (incl Encroachment) | 14,950                          | 19,575                  | 4,625 31%                                       |
| 5875                                                  | Staff Recruiting              | -                               | -                       | - 0%                                            |
| 5884                                                  | Substitutes                   | 5,000                           | 5,300                   | 300 6%                                          |
| 5890                                                  | OthSvcsNon-Inst               | -                               | -                       | - 0%                                            |
| 5900                                                  | Communications                | 1,500                           | 1,590                   | 90 6%                                           |
| 5910                                                  | Communications 2              | -                               | -                       | - 0%                                            |
| 5920                                                  | TelecomInternet               | 10,000                          | 20,000                  | 10,000 100%                                     |
| 5930                                                  | PostageDelivery               | 1,000                           | 1,060                   | 60 6%                                           |
| 5940                                                  | Technology                    | 13,494                          | 14,303                  | 810 6%                                          |
| 5990                                                  | Prior Year Adj (Services)     | -                               | -                       | - 0%                                            |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b> |                               | <b>803,188</b>                  | <b>813,242</b>          | <b>10,055 1%</b>                                |

| 2023-24 July Budget                                 |                                           | Annual Budget                   |                         |                                |               |
|-----------------------------------------------------|-------------------------------------------|---------------------------------|-------------------------|--------------------------------|---------------|
| MSA 6                                               |                                           | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as % |
|                                                     |                                           |                                 |                         |                                |               |
| <b>Capital Outlay &amp; Depreciation</b>            |                                           |                                 |                         |                                |               |
| 6400                                                | EquipFixed                                | -                               | -                       | -                              | 0%            |
| 6900                                                | Depreciation                              | 32,993                          | 34,973                  | 1,980                          | 6%            |
| <b>SUBTOTAL - Capital Outlay &amp; Depreciation</b> |                                           | <b>32,993</b>                   | <b>34,973</b>           | <b>1,980</b>                   | <b>6%</b>     |
| <b>Other Outflows</b>                               |                                           |                                 |                         |                                |               |
| 7299                                                | Other Outgo (not incl. SPED Encroachment) | -                               | -                       | -                              | 0%            |
| 7310                                                | Indirect Costs                            | -                               | -                       | -                              | 0%            |
| 7438                                                | InterestExpense                           | -                               | -                       | -                              | 0%            |
| <b>SUBTOTAL - Other Outflows</b>                    |                                           | <b>-</b>                        | <b>-</b>                | <b>-</b>                       | <b>0%</b>     |
| <b>TOTAL EXPENSES</b>                               |                                           | <b>2,376,910</b>                | <b>2,449,274</b>        | <b>72,364</b>                  | <b>3%</b>     |

# Monthly Cash Flow 2023-24

| MSA-6                                    | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals            | TOTAL            |
|------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|------------------|
|                                          | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET              |                  |
| <b>BEGINNING CASH</b>                    | <b>2,754,601</b> | <b>2,750,603</b> | <b>2,702,342</b> | <b>2,797,941</b> | <b>2,781,562</b> | <b>2,750,526</b> | <b>2,800,405</b> | <b>2,801,609</b> | <b>2,770,573</b> | <b>2,825,345</b> | <b>2,829,434</b> | <b>2,803,291</b> | <b>2,777,149</b>    |                  |
| <b>Revenue</b>                           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| LCFF: State Aid                          | 61,873           | 61,873           | 61,873           | 61,873           | 61,873           | 61,873           | 61,873           | 61,873           | 74,248           | 74,248           | 74,248           | 74,248           | 74,248              | 866,228          |
| LCFF: EPA                                | -                | -                | 80,915           | -                | -                | 80,915           | -                | -                | 80,915           | -                | -                | -                | 80,915              | 323,658          |
| LCFF: ILPT                               | -                | 19,235           | 38,470           | 25,647           | 25,647           | 25,647           | 25,647           | 25,647           | 26,929           | 26,929           | 26,929           | 26,929           | 26,929              | 320,586          |
| Federal Revenue                          | 1,715            | 1,715            | 25,950           | 1,715            | 1,715            | 1,715            | 25,950           | 1,715            | 1,715            | 25,950           | 1,715            | 1,715            | 25,950              | 119,229          |
| Other State Revenues                     | 24,343           | 24,343           | 43,818           | 49,814           | 43,818           | 43,818           | 51,823           | 43,818           | 35,054           | 41,051           | 35,054           | 35,054           | 41,051              | 512,860          |
| Other Local Revenues                     | 27,543           | 27,543           | 27,543           | 27,543           | 27,543           | 27,543           | 27,543           | 27,543           | 27,543           | 27,543           | 27,543           | 27,543           | -                   | 330,513          |
| <b>Total Revenue</b>                     | <b>115,474</b>   | <b>134,709</b>   | <b>278,569</b>   | <b>166,592</b>   | <b>160,596</b>   | <b>241,510</b>   | <b>192,836</b>   | <b>160,596</b>   | <b>246,404</b>   | <b>195,720</b>   | <b>165,489</b>   | <b>165,489</b>   | <b>249,092</b>      | <b>2,473,074</b> |
| <b>Expenses</b>                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| Certificated Salaries                    | 35,757           | 72,677           | 72,677           | 72,677           | 72,677           | 72,677           | 72,677           | 72,677           | 72,677           | 72,677           | 72,677           | 72,677           | 58,723              | 893,930          |
| Classified Salaries                      | 14,190           | 17,738           | 17,738           | 17,738           | 17,738           | 17,738           | 17,738           | 17,738           | 17,738           | 17,738           | 17,738           | 17,738           | 17,738              | 227,041          |
| Benefits                                 | 17,918           | 32,287           | 32,287           | 32,287           | 32,287           | 32,287           | 32,287           | 32,287           | 32,287           | 32,287           | 32,287           | 32,287           | 27,356              | 400,436          |
| Books and Supplies                       | 6,372            | 6,372            | 6,372            | 6,372            | 6,372            | 6,372            | 6,372            | 6,372            | 6,372            | 6,372            | 6,372            | 6,372            | 3,186               | 79,652           |
| Services and Operations                  | 62,557           | 62,557           | 62,557           | 62,557           | 62,557           | 62,557           | 62,557           | 62,557           | 62,557           | 62,557           | 62,557           | 62,557           | 62,557              | 813,242          |
| Depreciation / Cap Outlay                | 2,914            | 2,914            | 2,914            | 2,914            | 2,914            | 2,914            | 2,914            | 2,914            | 2,914            | 2,914            | 2,914            | 2,914            | -                   | 34,973           |
| Other Outflows                           | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| <b>Total Expenses</b>                    | <b>139,709</b>   | <b>194,546</b>   | <b>194,546</b>   | <b>194,546</b>   | <b>194,546</b>   | <b>194,546</b>   | <b>194,546</b>   | <b>194,546</b>   | <b>194,546</b>   | <b>194,546</b>   | <b>194,546</b>   | <b>194,546</b>   | <b>169,560</b>      | <b>2,449,274</b> |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| Revenues - Prior Year Accruals           | 138,154          | 69,077           | 69,077           | 69,077           |                  |                  |                  |                  |                  |                  |                  |                  |                     | 345,385          |
| Accounts Receivable - Current Year       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Other Assets/Accrual Adj                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Fixed Assets - Depreciation Addback      | 2,914            | 2,914            | 2,914            | 2,914            | 2,914            | 2,914            | 2,914            | 2,914            | 2,914            | 2,914            | 2,914            | 2,914            |                     | 34,973           |
| Fixed Assets - Acquisitions              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Due To (From)                            |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Expenses - Prior Year Accruals           | (120,831)        | (60,416)         | (60,416)         | (60,416)         |                  |                  |                  |                  |                  |                  |                  |                  |                     | (302,078)        |
| Accounts Payable - Current Year          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Summer Holdback for Teachers             |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Loans Payable (Current)                  |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| Loans Payable (Long Term)                |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| <b>Total Other Transactions</b>          | <b>20,237</b>    | <b>11,576</b>    | <b>11,576</b>    | <b>11,576</b>    | <b>2,914</b>     | <b>2,914</b>     | <b>2,914</b>     | <b>2,914</b>     | <b>2,914</b>     | <b>2,914</b>     | <b>2,914</b>     | <b>2,914</b>     |                     | <b>78,280</b>    |
| <b>Total Change in Cash</b>              | <b>(3,998)</b>   | <b>(48,261)</b>  | <b>95,598</b>    | <b>(16,378)</b>  | <b>(31,036)</b>  | <b>49,879</b>    | <b>1,204</b>     | <b>(31,036)</b>  | <b>54,772</b>    | <b>4,089</b>     | <b>(26,143)</b>  | <b>(26,143)</b>  |                     | <b>102,079</b>   |
| <b>ENDING CASH</b>                       | <b>2,750,603</b> | <b>2,702,342</b> | <b>2,797,941</b> | <b>2,781,562</b> | <b>2,750,526</b> | <b>2,800,405</b> | <b>2,801,609</b> | <b>2,770,573</b> | <b>2,825,345</b> | <b>2,829,434</b> | <b>2,803,291</b> | <b>2,777,149</b> | <<< = 414 days cash |                  |



## MSA-6 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$23,799.

This is an increase of \$402,381 from the prior year projected deficit of (\$378,582).

This will allow MSA-6 to end this fiscal year with a balance of \$2,085,338, which is 85.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$2,702,342, which represents 403 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$2,777,149, which represents 414 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$474,746, or 23.8% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$405,958 higher than in the prior year, with average daily attendance (ADA) increasing by 17.01.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$86,323) lower than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at (\$977,277) lower than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$234,995 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$72,364, or 3.0% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$85,874 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$179,728 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$22,237 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$1,980 higher than in the prior year, reflecting updated depreciation and encroachment projections.

| 2023-24 July Budget          |                                     | Annual Budget           |                                |                  |
|------------------------------|-------------------------------------|-------------------------|--------------------------------|------------------|
| MSA 7                        | 2022-23<br>Estimated<br>Actuals     | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
|                              | Projected Average Daily Attendance: | 243                     | 267                            | 24.37            |
| SUMMARY                      |                                     |                         |                                |                  |
| Revenue                      |                                     |                         |                                |                  |
| LCFF Entitlement             | 3,223,803                           | 3,983,533               | 759,730                        | 24%              |
| Federal Revenue              | 377,128                             | 191,829                 | (185,299)                      | -49%             |
| Other State Revenues         | 1,998,657                           | 1,423,724               | (574,933)                      | -29%             |
| Other Local Revenues         | 262,086                             | 763,478                 | 501,392                        | 191%             |
| Total Revenue                | 5,861,674                           | 6,362,563               | 500,890                        | 9%               |
| Expenditures                 |                                     |                         |                                |                  |
| Certificated Salaries        | 1,583,196                           | 1,719,036               | 135,840                        | 9%               |
| Classified Salaries          | 686,868                             | 749,123                 | 62,255                         | 9%               |
| Benefits                     | 739,703                             | 826,504                 | 86,801                         | 12%              |
| Books and Supplies           | 217,332                             | 227,318                 | 9,985                          | 5%               |
| Services and Operating Exp.  | 2,135,283                           | 2,461,500               | 326,217                        | 15%              |
| Depreciation & Cap Outlay    | 119,824                             | 129,410                 | 9,586                          | 8%               |
| Other Outflows               | -                                   | -                       | -                              | 0%               |
| Total Expenditures           | 5,482,206                           | 6,112,891               | 630,685                        | 12%              |
| Net Revenues                 | 379,468                             | 249,672                 | (129,796)                      |                  |
| Fund Balance                 |                                     |                         |                                |                  |
| Beginning Balance (Budgeted) | 2,614,648                           | 2,994,116               |                                |                  |
| Net Revenues                 | 379,468                             | 249,672                 |                                |                  |
| Ending Fund Balance          | 2,994,116                           | 3,243,788               |                                |                  |
| Components of Fund Bal.      |                                     |                         |                                |                  |
| Available For Econ. Uncert.  |                                     | 2,511,534               | 41.1% of Expenditures          |                  |
| Restricted Balances (Est.)   |                                     | 42,396                  | 0.7% of Expenditures           |                  |
| Net Fixed Assets             |                                     | 689,858                 | 11.3% of Expenditures          |                  |
| Ending Fund Balance          |                                     | 3,243,788               | 53.1% of Expenditures          |                  |

| 2023-24 July Budget |                                 | Annual Budget           |                                |                  |
|---------------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA 7               | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |

## REVENUE

### LCFF Entitlement

|                                    |                        |                  |                  |                |            |
|------------------------------------|------------------------|------------------|------------------|----------------|------------|
| 8011                               | State Aid              | 1,808,768        | 2,310,976        | 502,208        | 28%        |
| 8012                               | EPA Entitlement        | 646,705          | 827,026          | 180,321        | 28%        |
| 8019                               | Prior Year Adjustments | -                | -                | -              | 0%         |
| 8096                               | InLieuPropTaxes        | 768,330          | 845,531          | 77,201         | 10%        |
| <b>SUBTOTAL - LCFF Entitlement</b> |                        | <b>3,223,803</b> | <b>3,983,533</b> | <b>759,730</b> | <b>24%</b> |

### Federal Revenue

|                                   |                                  |                |                |                  |             |
|-----------------------------------|----------------------------------|----------------|----------------|------------------|-------------|
| 8181                              | SpEd - Revenue                   | 64,580         | -              | (64,580)         | -100%       |
| 8220                              | SchLunchFederal                  | -              | -              | -                | 0%          |
| 8285                              | SpEd - Revenue                   | -              | 64,662         | 64,662           | 0%          |
| 8290                              | All Other Federal Revenue        | 312,548        | 127,167        | (185,381)        | -59%        |
| 8295                              | Prior Year Adjustments (Fed Rev) | -              | -              | -                | 0%          |
| <b>SUBTOTAL - Federal Revenue</b> |                                  | <b>377,128</b> | <b>191,829</b> | <b>(185,299)</b> | <b>-49%</b> |

### Other State Revenue

|                                       |                                          |                  |                  |                  |             |
|---------------------------------------|------------------------------------------|------------------|------------------|------------------|-------------|
| 8311                                  | SpEd Revenue                             | -                | -                | -                | 0%          |
| 8520                                  | SchoolNutrState                          | -                | -                | -                | 0%          |
| 8550                                  | MandCstReimburs                          | 4,582            | 5,298            | 716              | 16%         |
| 8560                                  | StateLotteryRev                          | 59,215           | 63,258           | 4,043            | 7%          |
| 8590                                  | AllOthStateRev                           | 1,934,860        | 1,355,168        | (579,692)        | -30%        |
| 8595                                  | Prior Year Adjustments (Other State Rev) | -                | -                | -                | 0%          |
| <b>SUBTOTAL - Other State Revenue</b> |                                          | <b>1,998,657</b> | <b>1,423,724</b> | <b>(574,933)</b> | <b>-29%</b> |

### Local Revenue

|                                 |                         |                |                |                |             |
|---------------------------------|-------------------------|----------------|----------------|----------------|-------------|
| 8600                            | Other Local Rev         | 1              | -              | (1)            | -100%       |
| 8634                            | StudentLunchFee         | 2,000          | 2,000          | -              | 0%          |
| 8650                            | Leases & Rentals        | -              | -              | -              | 0%          |
| 8660                            | Interest                | -              | -              | -              | 0%          |
| 8698                            | OthRev-Suspense         | -              | -              | -              | 0%          |
| 8690                            | Prior Year Adj (Local1) | -              | -              | -              | 0%          |
| 8677                            | SpEd Revenue            | -              | 236,856        | 236,856        | 0%          |
| 8699                            | Other Revenue           | 247,376        | 511,913        | 264,537        | 107%        |
| 8999                            | Misc Revenue (Suspense) | 1,000          | 1,000          | -              | 0%          |
| <b>SUBTOTAL - Local Revenue</b> |                         | <b>250,377</b> | <b>751,769</b> | <b>501,392</b> | <b>200%</b> |

| 2023-24 July Budget              |                     | Annual Budget                   |                         |                                |                  |
|----------------------------------|---------------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA 7                            |                     | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| Fundraising & Grants             |                     |                                 |                         |                                |                  |
| 8802                             | Donations - Private | 7,116                           | 7,116                   | -                              | 0%               |
| 8803                             | Fundraising         | 4,593                           | 4,593                   | -                              | 0%               |
| SUBTOTAL - Fundraising & Grants  |                     | 11,709                          | 11,709                  | -                              | 0%               |
| TOTAL REVENUE                    |                     | 5,861,674                       | 6,362,563               | 500,890                        | 9%               |
| EXPENSES                         |                     |                                 |                         |                                |                  |
| Certificated Salaries            |                     |                                 |                         |                                |                  |
| 1100                             | TeacherSalaries     | 1,265,558                       | 1,378,560               | 113,002                        | 9%               |
| 1200                             | Cert Aid            | 86,570                          | 93,280                  | 6,710                          | 8%               |
| 1300                             | Cert Adminis        | 231,068                         | 247,196                 | 16,128                         | 7%               |
| SUBTOTAL - Certificated Salaries |                     | 1,583,196                       | 1,719,036               | 135,840                        | 9%               |

| 2023-24 July Budget                   |                       | Annual Budget                   |                         |                                |                  |
|---------------------------------------|-----------------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA 7                                 |                       | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| <b>Classified Salaries</b>            |                       |                                 |                         |                                |                  |
| 2100                                  | Instructional Aides   | 306,284                         | 353,237                 | 46,953                         | 15%              |
| 2200                                  | Classified Support    | 149,928                         | 159,440                 | 9,512                          | 6%               |
| 2300                                  | Classified Admin      | -                               | -                       | -                              | 0%               |
| 2400                                  | Clerical & Tech       | 230,657                         | 236,447                 | 5,790                          | 3%               |
| 2900                                  | OtherClassStaff       | -                               | -                       | -                              | 0%               |
| <b>SUBTOTAL - Classified Salaries</b> |                       | <b>686,868</b>                  | <b>749,123</b>          | <b>62,255</b>                  | <b>9%</b>        |
| <b>Employee Benefits</b>              |                       |                                 |                         |                                |                  |
| 3101                                  | STRS-Certified        | 260,419                         | 283,017                 | 22,598                         | 9%               |
| 3102                                  | STRS-Classified       | 33,025                          | 36,267                  | 3,242                          | 10%              |
| 3201                                  | PERS-Cert             | 30,653                          | 35,769                  | 5,117                          | 17%              |
| 3202                                  | PERS-Classified       | 90,676                          | 108,294                 | 17,617                         | 19%              |
| 3301                                  | OASDI/Med-Cert        | 29,013                          | 31,620                  | 2,607                          | 9%               |
| 3302                                  | OASDI/Med-Class       | 29,849                          | 33,436                  | 3,587                          | 12%              |
| 3401                                  | HlthWelfareCert       | 188,534                         | 208,200                 | 19,667                         | 10%              |
| 3402                                  | HlthWelfareCert       | 52,444                          | 56,129                  | 3,685                          | 7%               |
| 3501                                  | UI-Certificated       | 2,969                           | 8,071                   | 5,103                          | 172%             |
| 3502                                  | UI-Classified         | 1,061                           | 2,955                   | 1,894                          | 179%             |
| 3601                                  | WorkersCmp-Cert       | 7,243                           | 7,897                   | 653                            | 9%               |
| 3602                                  | WorkersCmp-Class      | 13,818                          | 14,849                  | 1,032                          | 7%               |
| 3701                                  | Other Retirement-Cert | -                               | -                       | -                              | 0%               |
| 3901                                  | OthBenes-Cert         | -                               | -                       | -                              | 0%               |
| 3902                                  | OthBenes-Class        | -                               | -                       | -                              | 0%               |
| <b>SUBTOTAL - Employee Benefits</b>   |                       | <b>739,703</b>                  | <b>826,504</b>          | <b>86,801</b>                  | <b>12%</b>       |

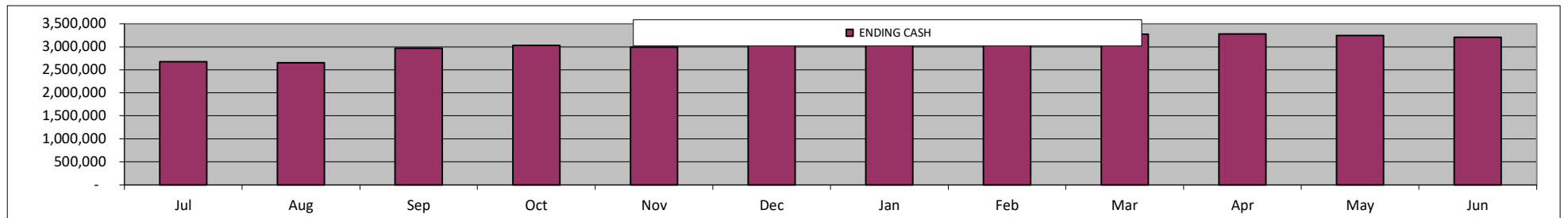
| 2023-24 July Budget                  |                             | Annual Budget        |                         |                    |             |
|--------------------------------------|-----------------------------|----------------------|-------------------------|--------------------|-------------|
| MSA 7                                |                             | 2022-23              | Proposed<br>July Budget | Variance           | Variance as |
|                                      |                             | Estimated<br>Actuals |                         | From Prior<br>Year | %           |
| <b>Books &amp; Supplies</b>          |                             |                      |                         |                    |             |
| 4100                                 | Text&CoreCurric             | 10,000               | 25,800                  | 15,800             | 158%        |
| 4200                                 | BooksOthRefMats             | 2,000                | 2,160                   | 160                | 8%          |
| 4300                                 | Materials and Supplies      | 18,000               | 7,000                   | (11,000)           | -61%        |
| 4310                                 | Ins Mats & Sups             | 29,205               | 19,540                  | (9,665)            | -33%        |
| 4315                                 | OthrSupplies                | -                    | -                       | -                  | 0%          |
| 4320                                 | Office Supplies             | 19,000               | 20,520                  | 1,520              | 8%          |
| 4325                                 | ProfDevMat&Sups             | -                    | -                       | -                  | 0%          |
| 4326                                 | Arts&MusicSupps             | 1,000                | 1,080                   | 80                 | 8%          |
| 4335                                 | PE Supplies                 | 1,500                | 1,620                   | 120                | 8%          |
| 4340                                 | Educat Software             | 29,940               | 34,375                  | 4,435              | 15%         |
| 4345                                 | NonInstStdntSup             | 26,372               | 28,482                  | 2,110              | 8%          |
| 4346                                 | TeacherSupplies             | 1,000                | 1,080                   | 80                 | 8%          |
| 4350                                 | Cust. Supplies              | 20,000               | 21,600                  | 1,600              | 8%          |
| 4351                                 | Yearbook                    | -                    | -                       | -                  | 0%          |
| 4390                                 | Uniforms                    | 9,000                | 9,720                   | 720                | 8%          |
| 4400                                 | NonCapEquip-Gen             | 30,000               | 32,400                  | 2,400              | 8%          |
| 4410                                 | ClssrmFrnEqp<5k             | 5,000                | 5,400                   | 400                | 8%          |
| 4430                                 | OfficeFurnEqp<5k            | 2,000                | 2,160                   | 160                | 8%          |
| 4440                                 | Computers <\$5k             | 2,500                | 2,700                   | 200                | 8%          |
| 4461                                 | Fixed Asset Susp (Imp)      | -                    | -                       | -                  | 0%          |
| 4464                                 | Equipment (Pre-Cap)         | -                    | -                       | -                  | 0%          |
| 4710                                 | Food                        | 5,000                | 5,400                   | 400                | 8%          |
| 4720                                 | Food:Other Food             | 5,000                | 5,400                   | 400                | 8%          |
| 4990                                 | Prior Year Adj (Mat'ls)     | -                    | -                       | -                  | 0%          |
| 4999                                 | Misc Expenditure (Suspense) | 815                  | 880                     | 65                 | 8%          |
| <b>SUBTOTAL - Books and Supplies</b> |                             | <b>217,332</b>       | <b>227,318</b>          | <b>9,985</b>       | <b>5%</b>   |

| 2023-24 July Budget                                   |                               | Annual Budget                   |                         |                                |                  |
|-------------------------------------------------------|-------------------------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA 7                                                 |                               | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| <b>Services &amp; Other Operating Expenses</b>        |                               |                                 |                         |                                |                  |
| 5101                                                  | CMO Fees                      | 225,296                         | 553,115                 | 327,819                        | 146%             |
| 5200                                                  | Travel - General              | -                               | -                       | -                              | 0%               |
| 5205                                                  | Conference Fees               | 1,000                           | 1,080                   | 80                             | 8%               |
| 5210                                                  | MilesParkTolls                | 1,000                           | 1,080                   | 80                             | 8%               |
| 5215                                                  | TravConferences               | -                               | -                       | -                              | 0%               |
| 5220                                                  | TraLodging                    | -                               | 2,000                   | 2,000                          | 0%               |
| 5300                                                  | DuesMemberships               | 10,000                          | 10,800                  | 800                            | 8%               |
| 5450                                                  | Other Insurance               | 57,500                          | 62,100                  | 4,600                          | 8%               |
| 5500                                                  | OpsHousekeeping               | 92,440                          | 39,960                  | (52,480)                       | -57%             |
| 5510                                                  | Gas & Electric                | 62,000                          | 66,960                  | 4,960                          | 8%               |
| 5610                                                  | Rent & Leases                 | 303,188                         | 303,000                 | (188)                          | 0%               |
| 5620                                                  | EquipmentLeases               | 14,000                          | 15,120                  | 1,120                          | 8%               |
| 5630                                                  | Reps&MaintBldng               | 68,000                          | 73,440                  | 5,440                          | 8%               |
| 5800                                                  | ProfessServices               | 223,413                         | 161,731                 | (61,681)                       | -28%             |
| 5810                                                  | Legal                         | 10,000                          | 10,800                  | 800                            | 8%               |
| 5813                                                  | SchPrgAftSchool               | 10,000                          | 10,800                  | 800                            | 8%               |
| 5814                                                  | SchPrgAcadComps               | -                               | -                       | -                              | 0%               |
| 5819                                                  | SchlProgs-Other               | 541,089                         | 588,119                 | 47,030                         | 9%               |
| 5820                                                  | Audit & CPA                   | 9,000                           | 9,720                   | 720                            | 8%               |
| 5825                                                  | DMSBusinessSvcs               | -                               | -                       | -                              | 0%               |
| 5835                                                  | Field Trips                   | 23,000                          | 24,840                  | 1,840                          | 8%               |
| 5836                                                  | FieldTrip Trans               | -                               | -                       | -                              | 0%               |
| 5840                                                  | MarkngStdtdRecrt              | 25,000                          | 27,000                  | 2,000                          | 8%               |
| 5850                                                  | Oversight Fees                | 33,433                          | 39,835                  | 6,403                          | 19%              |
| 5857                                                  | Payroll Fees                  | 15,000                          | 16,200                  | 1,200                          | 8%               |
| 5860                                                  | Service Fees                  | 1,500                           | 1,620                   | 120                            | 8%               |
| 5861                                                  | Prior Year Services           | -                               | -                       | -                              | 0%               |
| 5863                                                  | Prof Developmnt               | 24,500                          | 26,460                  | 1,960                          | 8%               |
| 5864                                                  | Prof Dev-Other                | 15,000                          | 16,200                  | 1,200                          | 8%               |
| 5865                                                  | Professional Development LLM  | -                               | -                       | -                              | 0%               |
| 5869                                                  | SpEd Ctrct Inst               | 209,090                         | 225,818                 | 16,727                         | 8%               |
| 5870                                                  | Livescan                      | 1,000                           | 1,080                   | 80                             | 8%               |
| 5872                                                  | SPED Fees (incl Encroachment) | 51,000                          | 55,080                  | 4,080                          | 8%               |
| 5875                                                  | Staff Recruiting              | -                               | -                       | -                              | 0%               |
| 5884                                                  | Substitutes                   | 55,000                          | 59,400                  | 4,400                          | 8%               |
| 5890                                                  | OthSvcsNon-Inst               | -                               | -                       | -                              | 0%               |
| 5900                                                  | Communications                | 2,000                           | 2,160                   | 160                            | 8%               |
| 5910                                                  | Communications 2              | -                               | -                       | -                              | 0%               |
| 5920                                                  | TelecomInternet               | 22,000                          | 23,760                  | 1,760                          | 8%               |
| 5930                                                  | PostageDelivery               | 2,500                           | 2,700                   | 200                            | 8%               |
| 5940                                                  | Technology                    | 27,334                          | 29,520                  | 2,187                          | 8%               |
| 5990                                                  | Prior Year Adj (Services)     | -                               | -                       | -                              | 0%               |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b> |                               | <b>2,135,283</b>                | <b>2,461,500</b>        | <b>326,217</b>                 | <b>15%</b>       |

| 2023-24 July Budget                      |                                           | Annual Budget                   |                         |                                |                  |
|------------------------------------------|-------------------------------------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA 7                                    |                                           | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| Capital Outlay & Depreciation            |                                           |                                 |                         |                                |                  |
| 6400                                     | EquipFixed                                | -                               | -                       | -                              | 0%               |
| 6900                                     | Depreciation                              | 119,824                         | 129,410                 | 9,586                          | 8%               |
| SUBTOTAL - Capital Outlay & Depreciation |                                           | 119,824                         | 129,410                 | 9,586                          | 8%               |
| Other Outflows                           |                                           |                                 |                         |                                |                  |
| 7299                                     | Other Outgo (not incl. SPED Encroachment) | -                               | -                       | -                              | 0%               |
| 7310                                     | Indirect Costs                            | -                               | -                       | -                              | 0%               |
| 7438                                     | InterestExpense                           | -                               | -                       | -                              | 0%               |
| SUBTOTAL - Other Outflows                |                                           | -                               | -                       | -                              | 0%               |
| TOTAL EXPENSES                           |                                           | 5,482,206                       | 6,112,891               | 630,685                        | 12%              |

# Monthly Cash Flow 2023-24

| MSA-7                                    | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals            | TOTAL            |
|------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|------------------|
|                                          | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET              |                  |
| <b>BEGINNING CASH</b>                    | <b>2,544,205</b> | <b>2,673,797</b> | <b>2,653,779</b> | <b>2,969,731</b> | <b>3,034,136</b> | <b>2,989,926</b> | <b>3,147,463</b> | <b>3,151,149</b> | <b>3,101,931</b> | <b>3,271,471</b> | <b>3,281,862</b> | <b>3,244,646</b> | <b>3,207,431</b>    |                  |
| <b>Revenue</b>                           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| LCFF: State Aid                          | 165,070          | 165,070          | 165,070          | 165,070          | 165,070          | 165,070          | 165,070          | 165,070          | 198,084          | 198,084          | 198,084          | 198,084          | 198,084             | 2,310,976        |
| LCFF: EPA                                | -                | -                | 206,757          | -                | -                | 206,757          | -                | -                | 206,757          | -                | -                | -                | 206,757             | 827,026          |
| LCFF: ILPT                               | -                | 50,732           | 101,464          | 67,642           | 67,642           | 67,642           | 67,642           | 67,642           | 71,025           | 71,025           | 71,025           | 71,025           | 71,025              | 845,531          |
| Federal Revenue                          | 8,731            | 12,490           | 36,766           | 9,982            | 9,982            | 4,974            | 36,766           | 4,974            | 36,766           | 4,974            | 36,766           | 4,974            | 15,477              | 191,829          |
| Other State Revenues                     | 67,758           | 67,758           | 121,965          | 137,780          | 121,965          | 121,965          | 143,078          | 121,965          | 97,572           | 113,387          | 97,572           | 97,572           | 113,387             | 1,423,724        |
| Other Local Revenues                     | 63,456           | 63,456           | 63,456           | 63,456           | 63,456           | 63,456           | 63,456           | 63,456           | 63,456           | 63,456           | 63,456           | 63,456           | 2,000               | 763,478          |
| <b>Total Revenue</b>                     | <b>305,016</b>   | <b>359,506</b>   | <b>695,477</b>   | <b>443,930</b>   | <b>428,116</b>   | <b>629,864</b>   | <b>476,012</b>   | <b>423,108</b>   | <b>641,867</b>   | <b>482,717</b>   | <b>435,111</b>   | <b>435,111</b>   | <b>606,728</b>      | <b>6,362,563</b> |
| <b>Expenses</b>                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| Certificated Salaries                    | 68,761           | 139,759          | 139,759          | 139,759          | 139,759          | 139,759          | 139,759          | 139,759          | 139,759          | 139,759          | 139,759          | 139,759          | 112,925             | 1,719,036        |
| Classified Salaries                      | 46,820           | 58,525           | 58,525           | 58,525           | 58,525           | 58,525           | 58,525           | 58,525           | 58,525           | 58,525           | 58,525           | 58,525           | 58,525              | 749,123          |
| Benefits                                 | 37,913           | 66,511           | 66,511           | 66,511           | 66,511           | 66,511           | 66,511           | 66,511           | 66,511           | 66,511           | 66,511           | 66,511           | 56,975              | 826,504          |
| Books and Supplies                       | 18,185           | 18,185           | 18,185           | 18,185           | 18,185           | 18,185           | 18,185           | 18,185           | 18,185           | 18,185           | 18,185           | 18,185           | 9,093               | 227,318          |
| Services and Operations                  | 189,346          | 189,346          | 189,346          | 189,346          | 189,346          | 189,346          | 189,346          | 189,346          | 189,346          | 189,346          | 189,346          | 189,346          | 189,346             | 2,461,500        |
| Depreciation / Cap Outlay                | 10,784           | 10,784           | 10,784           | 10,784           | 10,784           | 10,784           | 10,784           | 10,784           | 10,784           | 10,784           | 10,784           | 10,784           | -                   | 129,410          |
| Other Outflows                           | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| <b>Total Expenses</b>                    | <b>371,810</b>   | <b>483,111</b>   | <b>483,111</b>   | <b>483,111</b>   | <b>483,111</b>   | <b>483,111</b>   | <b>483,111</b>   | <b>483,111</b>   | <b>483,111</b>   | <b>483,111</b>   | <b>483,111</b>   | <b>483,111</b>   | <b>426,865</b>      | <b>6,112,891</b> |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| Revenues - Prior Year Accruals           | 318,224          | 159,112          | 159,112          | 159,112          |                  |                  |                  |                  |                  |                  |                  |                  |                     | 795,559          |
| Accounts Receivable - Current Year       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Other Assets/Accrual Adj                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Fixed Assets - Depreciation Addback      | 10,784           | 10,784           | 10,784           | 10,784           | 10,784           | 10,784           | 10,784           | 10,784           | 10,784           | 10,784           | 10,784           | 10,784           |                     | 129,410          |
| Fixed Assets - Acquisitions              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Due To (From)                            |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Expenses - Prior Year Accruals           | (132,621)        | (66,310)         | (66,310)         | (66,310)         |                  |                  |                  |                  |                  |                  |                  |                  |                     | (331,552)        |
| Accounts Payable - Current Year          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Summer Holdback for Teachers             |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Loans Payable (Current)                  |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| Loans Payable (Long Term)                |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| <b>Total Other Transactions</b>          | <b>196,387</b>   | <b>103,586</b>   | <b>103,586</b>   | <b>103,586</b>   | <b>10,784</b>    | <b>10,784</b>    | <b>10,784</b>    | <b>10,784</b>    | <b>10,784</b>    | <b>10,784</b>    | <b>10,784</b>    | <b>10,784</b>    |                     | <b>593,417</b>   |
| <b>Total Change in Cash</b>              | <b>129,593</b>   | <b>(20,019)</b>  | <b>315,952</b>   | <b>64,405</b>    | <b>(44,211)</b>  | <b>157,538</b>   | <b>3,686</b>     | <b>(49,219)</b>  | <b>169,541</b>   | <b>10,391</b>    | <b>(37,216)</b>  | <b>(37,216)</b>  |                     | <b>843,089</b>   |
| <b>ENDING CASH</b>                       | <b>2,673,797</b> | <b>2,653,779</b> | <b>2,969,731</b> | <b>3,034,136</b> | <b>2,989,926</b> | <b>3,147,463</b> | <b>3,151,149</b> | <b>3,101,931</b> | <b>3,271,471</b> | <b>3,281,862</b> | <b>3,244,646</b> | <b>3,207,431</b> | <<< = 192 days cash |                  |



## MSA-7 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$249,672.

This is a decrease of (\$129,796) from the prior year projected surplus of \$379,468.

This will allow MSA-7 to end this fiscal year with a balance of \$3,243,788, which is 53.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$2,653,779, which represents 158 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$3,207,431, which represents 192 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$500,890, or 8.5% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$759,730 higher than in the prior year, with average daily attendance (ADA) increasing by 24.37.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$185,299) lower than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at (\$977,277) lower than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$501,392 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$630,685, or 11.5% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$284,897 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$179,728 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$22,237 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$9,586 higher than in the prior year, reflecting updated depreciation and capital outlay projections.

| 2023-24 July Budget                 |           | Annual Budget                   |                         |                                |                  |
|-------------------------------------|-----------|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA 8                               |           | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| Projected Average Daily Attendance: |           | 357                             | 362                     | 5.01                           | 1%               |
| SUMMARY                             |           |                                 |                         |                                |                  |
| Revenue                             |           |                                 |                         |                                |                  |
| LCFF Entitlement                    | 4,645,263 | 5,109,897                       | 464,634                 | 10%                            |                  |
| Federal Revenue                     | 1,000,122 | 291,209                         | (708,913)               | -71%                           |                  |
| Other State Revenues                | 1,826,410 | 973,495                         | (852,915)               | -47%                           |                  |
| Other Local Revenues                | 373,216   | 1,100,968                       | 727,753                 | 195%                           |                  |
| Total Revenue                       | 7,845,011 | 7,475,569                       | (369,441)               | -5%                            |                  |
| Expenditures                        |           |                                 |                         |                                |                  |
| Certificated Salaries               | 2,403,307 | 2,640,348                       | 237,041                 | 10%                            |                  |
| Classified Salaries                 | 863,322   | 806,335                         | (56,987)                | -7%                            |                  |
| Benefits                            | 1,116,930 | 1,194,867                       | 77,937                  | 7%                             |                  |
| Books and Supplies                  | 564,964   | 455,404                         | (109,560)               | -19%                           |                  |
| Services and Operating Exp.         | 2,131,377 | 2,029,504                       | (101,874)               | -5%                            |                  |
| Depreciation & Cap Outlay           | 195,400   | 215,400                         | 20,000                  | 10%                            |                  |
| Other Outflows                      | -         | -                               | -                       | 0%                             |                  |
| Total Expenditures                  | 7,275,300 | 7,341,857                       | 66,557                  | 1%                             |                  |
| Net Revenues                        |           | 569,711                         | 133,712                 | (435,999)                      |                  |
| Fund Balance                        |           |                                 |                         |                                |                  |
| Beginning Balance (Budgeted)        | 6,432,843 | 7,002,554                       |                         |                                |                  |
| Net Revenues                        | 569,711   | 133,712                         |                         |                                |                  |
| Ending Fund Balance                 | 7,002,554 | 7,136,266                       |                         |                                |                  |
| Components of Fund Bal.             |           |                                 |                         |                                |                  |
| Available For Econ. Uncert.         |           | 7,011,978                       | 95.5% of Expenditures   |                                |                  |
| Restricted Balances (Est.)          |           | 99,815                          | 1.4% of Expenditures    |                                |                  |
| Net Fixed Assets                    |           | 24,473                          | 0.3% of Expenditures    |                                |                  |
| Ending Fund Balance                 |           | 7,136,266                       | 97.2% of Expenditures   |                                |                  |

| 2023-24 July Budget |  | Annual Budget                   |                         |                                |                  |
|---------------------|--|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA 8               |  | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |

## REVENUE

### LCFF Entitlement

|                                    |                        |                  |                  |                |            |
|------------------------------------|------------------------|------------------|------------------|----------------|------------|
| 8011                               | State Aid              | 2,526,273        | 2,799,076        | 272,803        | 11%        |
| 8012                               | EPA Entitlement        | 986,579          | 1,162,539        | 175,960        | 18%        |
| 8019                               | Prior Year Adjustments | -                | -                | -              | 0%         |
| 8096                               | InLieuPropTaxes        | 1,132,411        | 1,148,282        | 15,871         | 1%         |
| <b>SUBTOTAL - LCFF Entitlement</b> |                        | <b>4,645,263</b> | <b>5,109,897</b> | <b>464,634</b> | <b>10%</b> |

### Federal Revenue

|                                   |                                  |                  |                |                  |             |
|-----------------------------------|----------------------------------|------------------|----------------|------------------|-------------|
| 8181                              | SpEd - Revenue                   | 94,179           | -              | (94,179)         | -100%       |
| 8220                              | SchLunchFederal                  | -                | -              | -                | 0%          |
| 8285                              | SpEd - Revenue                   | -                | 94,298         | 94,298           | 0%          |
| 8290                              | All Other Federal Revenue        | 905,943          | 196,911        | (709,032)        | -78%        |
| 8295                              | Prior Year Adjustments (Fed Rev) | -                | -              | -                | 0%          |
| <b>SUBTOTAL - Federal Revenue</b> |                                  | <b>1,000,122</b> | <b>291,209</b> | <b>(708,913)</b> | <b>-71%</b> |

### Other State Revenue

|                                       |                                          |                  |                |                  |             |
|---------------------------------------|------------------------------------------|------------------|----------------|------------------|-------------|
| 8311                                  | SpEd Revenue                             | -                | -              | -                | 0%          |
| 8520                                  | SchoolNutrState                          | -                | -              | -                | 0%          |
| 8550                                  | MandCstReimburs                          | 6,708            | 7,195          | 487              | 7%          |
| 8560                                  | StateLotteryRev                          | 86,683           | 85,908         | (775)            | -1%         |
| 8590                                  | AllOthStateRev                           | 1,733,019        | 880,392        | (852,627)        | -49%        |
| 8595                                  | Prior Year Adjustments (Other State Rev) | -                | -              | -                | 0%          |
| <b>SUBTOTAL - Other State Revenue</b> |                                          | <b>1,826,410</b> | <b>973,495</b> | <b>(852,915)</b> | <b>-47%</b> |

### Local Revenue

|                                 |                         |                |                  |                |             |
|---------------------------------|-------------------------|----------------|------------------|----------------|-------------|
| 8600                            | Other Local Rev         | 1              | 1                | -              | 0%          |
| 8660                            | Interest                | 3,500          | 3,500            | -              | 0%          |
| 8698                            | OthRev-Suspense         | -              | -                | -              | 0%          |
| 8690                            | Prior Year Adj (Local1) | -              | -                | -              | 0%          |
| 8677                            | SpEd Revenue            | -              | 321,665          | 321,665        | 0%          |
| 8699                            | Other Revenue           | 353,115        | 759,203          | 406,088        | 115%        |
| 8999                            | Misc Revenue (Suspense) | -              | -                | -              | 0%          |
| <b>SUBTOTAL - Local Revenue</b> |                         | <b>356,616</b> | <b>1,084,369</b> | <b>727,753</b> | <b>204%</b> |

| 2023-24 July Budget              |                       | Annual Budget                   |                         |                                |                  |
|----------------------------------|-----------------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA 8                            |                       | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| Fundraising & Grants             |                       |                                 |                         |                                |                  |
| 8802                             | Donations - Private   | 10,106                          | 10,106                  | -                              | 0%               |
| 8803                             | Fundraising           | 6,494                           | 6,494                   | -                              | 0%               |
| SUBTOTAL - Fundraising & Grants  |                       | 16,600                          | 16,600                  | -                              | 0%               |
| TOTAL REVENUE                    |                       | 7,845,011                       | 7,475,569               | (369,441)                      | -5%              |
| EXPENSES                         |                       |                                 |                         |                                |                  |
| Certificated Salaries            |                       |                                 |                         |                                |                  |
| 1100                             | TeacherSalaries       | 1,813,936                       | 2,021,868               | 207,932                        | 11%              |
| 1200                             | Cert Aid              | 153,164                         | 169,048                 | 15,884                         | 10%              |
| 1300                             | Cert Adminis          | 436,207                         | 449,432                 | 13,225                         | 3%               |
| SUBTOTAL - Certificated Salaries |                       | 2,403,307                       | 2,640,348               | 237,041                        | 10%              |
| Classified Salaries              |                       |                                 |                         |                                |                  |
| 2100                             | Instructional Aides   | 317,933                         | 282,474                 | (35,459)                       | -11%             |
| 2200                             | Classified Support    | 326,102                         | 281,689                 | (44,412)                       | -14%             |
| 2300                             | Classified Admin      | -                               | -                       | -                              | 0%               |
| 2400                             | Clerical & Tech       | 219,288                         | 242,172                 | 22,884                         | 10%              |
| 2900                             | OtherClassStaff       | -                               | -                       | -                              | 0%               |
| SUBTOTAL - Classified Salaries   |                       | 863,322                         | 806,335                 | (56,987)                       | -7%              |
| Employee Benefits                |                       |                                 |                         |                                |                  |
| 3101                             | STRS-Certified        | 398,670                         | 442,144                 | 43,473                         | 11%              |
| 3102                             | STRS-Classified       | 58,421                          | 48,338                  | (10,083)                       | -17%             |
| 3201                             | PERS-Cert             | 53,527                          | 94,965                  | 41,437                         | 77%              |
| 3202                             | PERS-Classified       | 101,410                         | 68,224                  | (33,187)                       | -33%             |
| 3301                             | OASDI/Med-Cert        | 46,406                          | 50,113                  | 3,707                          | 8%               |
| 3302                             | OASDI/Med-Class       | 35,014                          | 33,359                  | (1,655)                        | -5%              |
| 3401                             | HIthWelfareCert       | 275,324                         | 301,316                 | 25,992                         | 9%               |
| 3402                             | HIthWelfareCert       | 111,962                         | 110,359                 | (1,603)                        | -1%              |
| 3501                             | UI-Certificated       | 4,597                           | 12,644                  | 8,048                          | 175%             |
| 3502                             | UI-Classified         | 1,411                           | 3,218                   | 1,807                          | 128%             |
| 3601                             | WorkersCmp-Cert       | 17,776                          | 18,161                  | 385                            | 2%               |
| 3602                             | WorkersCmp-Class      | 12,411                          | 12,026                  | (385)                          | -3%              |
| 3701                             | Other Retirement-Cert | -                               | -                       | -                              | 0%               |
| 3901                             | OthBenes-Cert         | -                               | -                       | -                              | 0%               |
| 3902                             | OthBenes-Class        | -                               | -                       | -                              | 0%               |
| SUBTOTAL - Employee Benefits     |                       | 1,116,930                       | 1,194,867               | 77,937                         | 7%               |

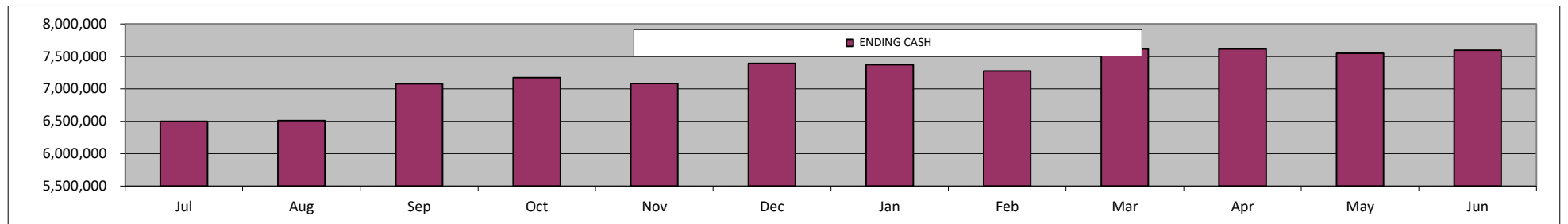
| 2023-24 July Budget                  |                             | Annual Budget                   |                         |                                |                  |
|--------------------------------------|-----------------------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA 8                                |                             | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| <b>Books &amp; Supplies</b>          |                             |                                 |                         |                                |                  |
| 4100                                 | Text&CoreCurric             | 100,000                         | 100,000                 | -                              | 0%               |
| 4200                                 | BooksOthRefMats             | 10,000                          | 10,000                  | -                              | 0%               |
| 4300                                 | Materials and Supplies      | 10,085                          | -                       | (10,085)                       | -100%            |
| 4310                                 | Ins Mats & Sups             | 20,151                          | 24,851                  | 4,700                          | 23%              |
| 4315                                 | OthrSupplies                | -                               | -                       | -                              | 0%               |
| 4320                                 | Office Supplies             | 18,000                          | 24,500                  | 6,500                          | 36%              |
| 4325                                 | ProfDevMat&Sups             | -                               | -                       | -                              | 0%               |
| 4326                                 | Arts&MusicSupps             | 5,000                           | 5,000                   | -                              | 0%               |
| 4335                                 | PE Supplies                 | 1,500                           | 1,500                   | -                              | 0%               |
| 4340                                 | Educat Software             | 83,675                          | 92,000                  | 8,325                          | 10%              |
| 4345                                 | NonInstStdntSup             | 40,053                          | 40,053                  | -                              | 0%               |
| 4346                                 | TeacherSupplies             | 2,000                           | 2,000                   | -                              | 0%               |
| 4350                                 | Cust. Supplies              | 16,000                          | 16,000                  | -                              | 0%               |
| 4351                                 | Yearbook                    | -                               | -                       | -                              | 0%               |
| 4390                                 | Uniforms                    | 13,000                          | 13,000                  | -                              | 0%               |
| 4400                                 | NonCapEquip-Gen             | 112,000                         | 20,000                  | (92,000)                       | -82%             |
| 4410                                 | ClssrmFrnEqp<5k             | 2,000                           | 2,000                   | -                              | 0%               |
| 4430                                 | OffceFurnEqp<5k             | 2,500                           | 2,500                   | -                              | 0%               |
| 4440                                 | Computers <\$5k             | 20,000                          | 40,000                  | 20,000                         | 100%             |
| 4461                                 | Fixed Asset Susp (Imp)      | -                               | -                       | -                              | 0%               |
| 4464                                 | Equipment (Pre-Cap)         | 2,000                           | 2,000                   | -                              | 0%               |
| 4710                                 | Food                        | 94,000                          | 40,000                  | (54,000)                       | -57%             |
| 4720                                 | Food:Other Food             | 13,000                          | 20,000                  | 7,000                          | 54%              |
| 4990                                 | Prior Year Adj (Mat'ls)     | -                               | -                       | -                              | 0%               |
| 4999                                 | Misc Expenditure (Suspense) | -                               | -                       | -                              | 0%               |
| <b>SUBTOTAL - Books and Supplies</b> |                             | <b>564,964</b>                  | <b>455,404</b>          | <b>(109,560)</b>               | <b>-19%</b>      |

| 2023-24 July Budget                        |                               | Annual Budget                   |                         |                                |                  |
|--------------------------------------------|-------------------------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA 8                                      |                               | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| Services & Other Operating Expenses        |                               |                                 |                         |                                |                  |
| 5101                                       | CMO Fees                      | 863,632                         | 795,103                 | (68,529)                       | -8%              |
| 5200                                       | Travel - General              | -                               | -                       | -                              | 0%               |
| 5205                                       | Conference Fees               | 2,500                           | 2,500                   | -                              | 0%               |
| 5210                                       | MilesParkTolls                | 2,500                           | 2,500                   | -                              | 0%               |
| 5215                                       | TravConferences               | -                               | -                       | -                              | 0%               |
| 5220                                       | TraLodging                    | 5,000                           | 5,000                   | -                              | 0%               |
| 5300                                       | DuesMemberships               | 11,000                          | 11,000                  | -                              | 0%               |
| 5450                                       | Other Insurance               | 57,082                          | 65,082                  | 8,000                          | 14%              |
| 5500                                       | OpsHousekeeping               | 5,000                           | 5,000                   | -                              | 0%               |
| 5510                                       | Gas & Electric                | -                               | -                       | -                              | 0%               |
| 5610                                       | Rent & Leases                 | 437,894                         | 437,894                 | -                              | 0%               |
| 5620                                       | EquipmentLeases               | 12,000                          | 12,000                  | -                              | 0%               |
| 5630                                       | Reps&MaintBldng               | 4,000                           | 4,000                   | -                              | 0%               |
| 5800                                       | ProfessServices               | 162,230                         | 171,666                 | 9,437                          | 6%               |
| 5810                                       | Legal                         | 20,000                          | 9,000                   | (11,000)                       | -55%             |
| 5813                                       | SchPrgAftSchool               | 27,300                          | 27,300                  | -                              | 0%               |
| 5814                                       | SchPrgAcadComps               | -                               | -                       | -                              | 0%               |
| 5819                                       | SchlProgs-Other               | 9,000                           | 9,000                   | -                              | 0%               |
| 5820                                       | Audit & CPA                   | 9,000                           | 9,000                   | -                              | 0%               |
| 5825                                       | DMSBusinessSvcs               | -                               | -                       | -                              | 0%               |
| 5835                                       | Field Trips                   | 58,000                          | 33,000                  | (25,000)                       | -43%             |
| 5836                                       | FieldTrip Trans               | -                               | -                       | -                              | 0%               |
| 5840                                       | MarkngStdtdRecrt              | 25,000                          | 10,000                  | (15,000)                       | -60%             |
| 5850                                       | Oversight Fees                | 47,881                          | 51,099                  | 3,218                          | 7%               |
| 5857                                       | Payroll Fees                  | 20,000                          | 20,000                  | -                              | 0%               |
| 5860                                       | Service Fees                  | -                               | -                       | -                              | 0%               |
| 5861                                       | Prior Year Services           | -                               | -                       | -                              | 0%               |
| 5863                                       | Prof Developmnt               | 14,500                          | 14,500                  | -                              | 0%               |
| 5864                                       | Prof Dev-Other                | 31,768                          | 31,768                  | -                              | 0%               |
| 5865                                       | Professional Development LLM  | -                               | -                       | -                              | 0%               |
| 5869                                       | SpEd Ctrct Inst               | 64,584                          | 64,584                  | -                              | 0%               |
| 5870                                       | Livescan                      | 500                             | 500                     | -                              | 0%               |
| 5872                                       | SPED Fees (incl Encroachment) | 70,000                          | 70,000                  | -                              | 0%               |
| 5875                                       | Staff Recruiting              | -                               | -                       | -                              | 0%               |
| 5884                                       | Substitutes                   | 95,000                          | 85,000                  | (10,000)                       | -11%             |
| 5890                                       | OthSvcsNon-Inst               | -                               | -                       | -                              | 0%               |
| 5900                                       | Communications                | 5,000                           | 5,000                   | -                              | 0%               |
| 5910                                       | Communications 2              | -                               | -                       | -                              | 0%               |
| 5920                                       | TelecomInternet               | 40,000                          | 40,000                  | -                              | 0%               |
| 5930                                       | PostageDelivery               | 7,000                           | 7,000                   | -                              | 0%               |
| 5940                                       | Technology                    | 24,007                          | 31,007                  | 7,000                          | 29%              |
| 5990                                       | Prior Year Adj (Services)     | -                               | -                       | -                              | 0%               |
| SUBTOTAL - Services & Other Operating Exp. |                               | 2,131,377                       | 2,029,504               | (101,874)                      | -5%              |

| 2023-24 July Budget                      |                                           | Annual Budget                   |                         |                                |                  |
|------------------------------------------|-------------------------------------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA 8                                    |                                           | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| Capital Outlay & Depreciation            |                                           |                                 |                         |                                |                  |
| 6400                                     | EquipFixed                                | -                               | -                       | -                              | 0%               |
| 6900                                     | Depreciation                              | 195,400                         | 215,400                 | 20,000                         | 10%              |
| SUBTOTAL - Capital Outlay & Depreciation |                                           | 195,400                         | 215,400                 | 20,000                         | 10%              |
| Other Outflows                           |                                           |                                 |                         |                                |                  |
| 7299                                     | Other Outgo (not incl. SPED Encroachment) | -                               | -                       | -                              | 0%               |
| 7310                                     | Indirect Costs                            | -                               | -                       | -                              | 0%               |
| 7438                                     | InterestExpense                           | -                               | -                       | -                              | 0%               |
| SUBTOTAL - Other Outflows                |                                           | -                               | -                       | -                              | 0%               |
| TOTAL EXPENSES                           |                                           | 7,275,300                       | 7,341,857               | 66,557                         | 1%               |

# Monthly Cash Flow 2023-24

| MSA-8                                    | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals            | TOTAL            |
|------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|------------------|
|                                          | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET              |                  |
| <b>BEGINNING CASH</b>                    | <b>6,225,826</b> | <b>6,495,968</b> | <b>6,513,357</b> | <b>7,078,943</b> | <b>7,172,504</b> | <b>7,082,873</b> | <b>7,391,586</b> | <b>7,372,892</b> | <b>7,276,297</b> | <b>7,613,743</b> | <b>7,616,586</b> | <b>7,548,724</b> | <b>7,595,536</b>    |                  |
| <b>Revenue</b>                           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| LCFF: State Aid                          | 199,934          | 199,934          | 199,934          | 199,934          | 199,934          | 199,934          | 199,934          | 199,934          | 239,921          | 239,921          | 239,921          | 239,921          | 239,921             | 2,799,076        |
| LCFF: EPA                                | -                | -                | 290,635          | -                | -                | 290,635          | -                | -                | 290,635          | -                | -                | -                | 290,635             | 1,162,539        |
| LCFF: ILPT                               | -                | 68,897           | 137,794          | 91,863           | 91,863           | 91,863           | 91,863           | 91,863           | 96,456           | 96,456           | 96,456           | 96,456           | 96,456              | 1,148,282        |
| Federal Revenue                          | 12,477           | 17,704           | 56,481           | 14,218           | 14,218           | 7,254            | 56,481           | 7,254            | 7,254            | 56,481           | 7,254            | 7,254            | 26,880              | 291,209          |
| Other State Revenues                     | 44,020           | 44,020           | 79,235           | 100,712          | 79,235           | 79,235           | 107,907          | 79,235           | 63,388           | 84,865           | 63,388           | 63,388           | 84,865              | 973,495          |
| Other Local Revenues                     | 91,747           | 91,747           | 91,747           | 91,747           | 91,747           | 91,747           | 91,747           | 91,747           | 91,747           | 91,747           | 91,747           | 91,747           | -                   | 1,100,968        |
| <b>Total Revenue</b>                     | <b>348,178</b>   | <b>422,302</b>   | <b>855,827</b>   | <b>498,474</b>   | <b>476,997</b>   | <b>760,668</b>   | <b>547,933</b>   | <b>470,033</b>   | <b>789,401</b>   | <b>569,470</b>   | <b>498,766</b>   | <b>498,766</b>   | <b>738,757</b>      | <b>7,475,569</b> |
| <b>Expenses</b>                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| Certificated Salaries                    | 105,614          | 214,662          | 214,662          | 214,662          | 214,662          | 214,662          | 214,662          | 214,662          | 214,662          | 214,662          | 214,662          | 214,662          | 173,447             | 2,640,348        |
| Classified Salaries                      | 50,396           | 62,995           | 62,995           | 62,995           | 62,995           | 62,995           | 62,995           | 62,995           | 62,995           | 62,995           | 62,995           | 62,995           | 62,995              | 806,335          |
| Benefits                                 | 52,906           | 96,422           | 96,422           | 96,422           | 96,422           | 96,422           | 96,422           | 96,422           | 96,422           | 96,422           | 96,422           | 96,422           | 81,317              | 1,194,867        |
| Books and Supplies                       | 36,432           | 36,432           | 36,432           | 36,432           | 36,432           | 36,432           | 36,432           | 36,432           | 36,432           | 36,432           | 36,432           | 36,432           | 18,216              | 455,404          |
| Services and Operations                  | 156,116          | 156,116          | 156,116          | 156,116          | 156,116          | 156,116          | 156,116          | 156,116          | 156,116          | 156,116          | 156,116          | 156,116          | 156,116             | 2,029,504        |
| Depreciation / Cap Outlay                | 17,950           | 17,950           | 17,950           | 17,950           | 17,950           | 17,950           | 17,950           | 17,950           | 17,950           | 17,950           | 17,950           | 17,950           | -                   | 215,400          |
| Other Outflows                           | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| <b>Total Expenses</b>                    | <b>419,414</b>   | <b>584,577</b>   | <b>584,577</b>   | <b>584,577</b>   | <b>584,577</b>   | <b>584,577</b>   | <b>584,577</b>   | <b>584,577</b>   | <b>584,577</b>   | <b>584,577</b>   | <b>584,577</b>   | <b>584,577</b>   | <b>492,091</b>      | <b>7,341,857</b> |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| Revenues - Prior Year Accruals           | 575,202          | 287,601          | 287,601          | 287,601          |                  |                  |                  |                  |                  |                  |                  |                  |                     | 1,438,004        |
| Accounts Receivable - Current Year       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Other Assets/Accrual Adj                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Fixed Assets - Depreciation Addback      | 17,950           | 17,950           | 17,950           | 17,950           | 17,950           | 17,950           | 17,950           | 17,950           | 17,950           | 17,950           | 17,950           | 17,950           |                     | 215,400          |
| Fixed Assets - Acquisitions              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Due To (From)                            |                  |                  | 114,673          |                  |                  | 114,673          |                  |                  | 114,673          |                  |                  | 114,673          |                     | 458,692          |
| Expenses - Prior Year Accruals           | (251,773)        | (125,887)        | (125,887)        | (125,887)        |                  |                  |                  |                  |                  |                  |                  |                  |                     | (629,433)        |
| Accounts Payable - Current Year          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Summer Holdback for Teachers             |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Loans Payable (Current)                  |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| Loans Payable (Long Term)                |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| <b>Total Other Transactions</b>          | <b>341,378</b>   | <b>179,664</b>   | <b>294,337</b>   | <b>179,664</b>   | <b>17,950</b>    | <b>132,623</b>   | <b>17,950</b>    | <b>17,950</b>    | <b>132,623</b>   | <b>17,950</b>    | <b>17,950</b>    | <b>132,623</b>   |                     | <b>1,482,663</b> |
| <b>Total Change in Cash</b>              | <b>270,142</b>   | <b>17,388</b>    | <b>565,586</b>   | <b>93,561</b>    | <b>(89,631)</b>  | <b>308,713</b>   | <b>(18,695)</b>  | <b>(96,595)</b>  | <b>337,446</b>   | <b>2,843</b>     | <b>(67,862)</b>  | <b>46,811</b>    |                     | <b>1,616,375</b> |
| <b>ENDING CASH</b>                       | <b>6,495,968</b> | <b>6,513,357</b> | <b>7,078,943</b> | <b>7,172,504</b> | <b>7,082,873</b> | <b>7,391,586</b> | <b>7,372,892</b> | <b>7,276,297</b> | <b>7,613,743</b> | <b>7,616,586</b> | <b>7,548,724</b> | <b>7,595,536</b> | <<< = 378 days cash |                  |



## MSA-8 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$133,712.

This is a decrease of (\$435,999) from the prior year projected surplus of \$569,711.

This will allow MSA-8 to end this fiscal year with a balance of \$7,136,266, which is 97.2% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$6,495,968, which represents 323 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$7,595,536, which represents 378 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = decrease of (\$369,441), or -4.7% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$464,634 higher than in the prior year, with average daily attendance (ADA) increasing by 5.01.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$708,913) lower than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at (\$977,277) lower than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$727,753 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$66,557, or 0.9% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$257,991 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$179,728 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$22,237 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$20,000 higher than in the prior year, reflecting updated depreciation and capital outlay projections.

| 2023-24 July Budget                 |            | Annual Budget                   |                         |                                |                  |
|-------------------------------------|------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA SA                              |            | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| Projected Average Daily Attendance: |            | 467                             | 494                     | 27.02                          | 6%               |
| SUMMARY                             |            |                                 |                         |                                |                  |
| Revenue                             |            |                                 |                         |                                |                  |
| LCFF Entitlement                    | 6,559,159  | 7,596,400                       | 1,037,241               | 16%                            |                  |
| Federal Revenue                     | 599,213    | 330,571                         | (268,642)               | -45%                           |                  |
| Other State Revenues                | 3,135,030  | 2,377,327                       | (757,703)               | -24%                           |                  |
| Other Local Revenues                | 111,674    | 1,091,922                       | 980,248                 | 878%                           |                  |
| Total Revenue                       | 10,405,076 | 11,396,220                      | 991,144                 | 10%                            |                  |
| Expenditures                        |            |                                 |                         |                                |                  |
| Certificated Salaries               | 3,635,244  | 3,697,276                       | 62,032                  | 2%                             |                  |
| Classified Salaries                 | 856,151    | 1,186,085                       | 329,934                 | 39%                            |                  |
| Benefits                            | 1,622,819  | 1,904,259                       | 281,440                 | 17%                            |                  |
| Books and Supplies                  | 437,751    | 432,701                         | (5,050)                 | -1%                            |                  |
| Services and Operating Exp.         | 2,768,132  | 2,716,915                       | (51,217)                | -2%                            |                  |
| Depreciation & Cap Outlay           | 817,151    | 866,180                         | 49,029                  | 6%                             |                  |
| Other Outflows                      | 538,517    | 570,828                         | 32,311                  | 6%                             |                  |
| Total Expenditures                  | 10,675,766 | 11,374,244                      | 698,478                 | 7%                             |                  |
| Net Revenues                        |            | (270,690)                       | 21,976                  | 292,666                        |                  |
| Fund Balance                        |            |                                 |                         |                                |                  |
| Beginning Balance (Budgeted)        | 9,513,550  | 9,242,860                       |                         |                                |                  |
| Net Revenues                        | (270,690)  | 21,976                          |                         |                                |                  |
| Ending Fund Balance                 | 9,242,860  | 9,264,836                       |                         |                                |                  |
| Components of Fund Bal.             |            |                                 |                         |                                |                  |
| Available For Econ. Uncert.         |            | 1,681,411                       | 14.8% of Expenditures   |                                |                  |
| Restricted Balances (Est.)          |            | 138,801                         | 1.2% of Expenditures    |                                |                  |
| Net Fixed Assets                    |            | 7,444,624                       | 65.5% of Expenditures   |                                |                  |
| Ending Fund Balance                 |            | 9,264,836                       | 81.5% of Expenditures   |                                |                  |

| 2023-24 July Budget |  | Annual Budget     |                      |                                           |
|---------------------|--|-------------------|----------------------|-------------------------------------------|
| MSA SA              |  | 2022-23           |                      |                                           |
|                     |  | Estimated Actuals | Proposed July Budget | Variance From Prior Year<br>Variance as % |

## REVENUE

### LCFF Entitlement

|                                    |                        |                  |                  |                  |            |
|------------------------------------|------------------------|------------------|------------------|------------------|------------|
| 8011                               | State Aid              | 6,435,635        | 7,465,732        | 1,030,097        | 16%        |
| 8012                               | EPA Entitlement        | 93,398           | 98,800           | 5,402            | 6%         |
| 8019                               | Prior Year Adjustments | -                | -                | -                | 0%         |
| 8096                               | InLieuPropTaxes        | 30,126           | 31,868           | 1,742            | 6%         |
| <b>SUBTOTAL - LCFF Entitlement</b> |                        | <b>6,559,159</b> | <b>7,596,400</b> | <b>1,037,241</b> | <b>16%</b> |

### Federal Revenue

|                                   |                                  |                |                |                  |             |
|-----------------------------------|----------------------------------|----------------|----------------|------------------|-------------|
| 8181                              | SpEd - Revenue                   | 60,140         | 70,633         | 10,493           | 17%         |
| 8220                              | SchLunchFederal                  | -              | -              | -                | 0%          |
| 8285                              | SpEd - Revenue                   | -              | -              | -                | 0%          |
| 8290                              | All Other Federal Revenue        | 539,073        | 259,938        | (279,135)        | -52%        |
| 8295                              | Prior Year Adjustments (Fed Rev) | -              | -              | -                | 0%          |
| <b>SUBTOTAL - Federal Revenue</b> |                                  | <b>599,213</b> | <b>330,571</b> | <b>(268,642)</b> | <b>-45%</b> |

### Other State Revenue

|                                       |                                          |                  |                  |                  |             |
|---------------------------------------|------------------------------------------|------------------|------------------|------------------|-------------|
| 8311                                  | SpEd Revenue                             | 371,439          | 425,226          | 53,787           | 14%         |
| 8520                                  | SchoolNtrState                           | -                | -                | -                | 0%          |
| 8550                                  | MandCstReimburs                          | 13,956           | 15,879           | 1,923            | 14%         |
| 8560                                  | StateLotteryRev                          | 113,025          | 117,078          | 4,053            | 4%          |
| 8590                                  | AllOthStateRev                           | 2,636,610        | 1,819,144        | (817,466)        | -31%        |
| 8595                                  | Prior Year Adjustments (Other State Rev) | -                | -                | -                | 0%          |
| <b>SUBTOTAL - Other State Revenue</b> |                                          | <b>3,135,030</b> | <b>2,377,327</b> | <b>(757,703)</b> | <b>-24%</b> |

### Local Revenue

|                                 |                         |               |                  |                |              |
|---------------------------------|-------------------------|---------------|------------------|----------------|--------------|
| 8600                            | Other Local Rev         | 1             | -                | (1)            | -100%        |
| 8634                            | StudentLunchFee         | -             | -                | -              | 0%           |
| 8650                            | Leases & Rentals        | -             | -                | -              | 0%           |
| 8660                            | Interest                | 8,500         | 8,500            | -              | 0%           |
| 8698                            | OthRev-Suspense         | -             | -                | -              | 0%           |
| 8701                            | CMO Fee - MSA-1         | -             | -                | -              | 0%           |
| 8702                            | CMO Fee - MSA-2         | -             | -                | -              | 0%           |
| 8703                            | CMO Fee - MSA-3         | -             | -                | -              | 0%           |
| 8704                            | CMO Fee - MSA-4         | -             | -                | -              | 0%           |
| 8705                            | CMO Fee - MSA-5         | -             | -                | -              | 0%           |
| 8706                            | CMO Fee - MSA-6         | -             | -                | -              | 0%           |
| 8707                            | CMO Fee - MSA-7         | -             | -                | -              | 0%           |
| 8708                            | CMO Fee - MSA-8         | -             | -                | -              | 0%           |
| 8709                            | CMO Fee - MSA-SA        | -             | -                | -              | 0%           |
| 8712                            | CMO Fee - MSA-SD        | -             | -                | -              | 0%           |
| 8690                            | Prior Year Adj (Local1) | -             | -                | -              | 0%           |
| 8677                            | SpEd Revenue            | -             | -                | -              | 0%           |
| 8699                            | Other Revenue           | 52,000        | 1,032,249        | 980,249        | 1885%        |
| 8999                            | Misc Revenue (Suspense) | -             | -                | -              | 0%           |
| <b>SUBTOTAL - Local Revenue</b> |                         | <b>60,501</b> | <b>1,040,749</b> | <b>980,248</b> | <b>1620%</b> |

| 2023-24 July Budget              |                       | Annual Budget                   |                         |                                |                  |
|----------------------------------|-----------------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA SA                           |                       | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| Fundraising & Grants             |                       |                                 |                         |                                |                  |
| 8802                             | Donations - Private   | 7,500                           | 7,500                   | -                              | 0%               |
| 8803                             | Fundraising           | 43,673                          | 43,673                  | -                              | 0%               |
| SUBTOTAL - Fundraising & Grants  |                       | 51,173                          | 51,173                  | -                              | 0%               |
| TOTAL REVENUE                    |                       | 10,405,076                      | 11,396,220              | 991,144                        | 10%              |
| EXPENSES                         |                       |                                 |                         |                                |                  |
| Certificated Salaries            |                       |                                 |                         |                                |                  |
| 1100                             | TeacherSalaries       | 2,767,190                       | 2,681,700               | (85,490)                       | -3%              |
| 1200                             | Cert Aid              | 293,671                         | 426,144                 | 132,473                        | 45%              |
| 1300                             | Cert Adminis          | 574,384                         | 589,432                 | 15,048                         | 3%               |
| SUBTOTAL - Certificated Salaries |                       | 3,635,244                       | 3,697,276               | 62,032                         | 2%               |
| Classified Salaries              |                       |                                 |                         |                                |                  |
| 2100                             | Instructional Aides   | 135,300                         | 199,454                 | 64,154                         | 47%              |
| 2200                             | Classified Support    | 443,030                         | 513,632                 | 70,602                         | 16%              |
| 2300                             | Classified Admin      | -                               | -                       | -                              | 0%               |
| 2400                             | Clerical & Tech       | 277,821                         | 472,999                 | 195,177                        | 70%              |
| 2900                             | OtherClassStaff       | -                               | -                       | -                              | 0%               |
| SUBTOTAL - Classified Salaries   |                       | 856,151                         | 1,186,085               | 329,934                        | 39%              |
| Employee Benefits                |                       |                                 |                         |                                |                  |
| 3101                             | STRS-Certified        | 596,197                         | 590,280                 | (5,916)                        | -1%              |
| 3102                             | STRS-Classified       | 94,809                          | 102,705                 | 7,896                          | 8%               |
| 3201                             | PERS-Cert             | 76,463                          | 126,382                 | 49,919                         | 65%              |
| 3202                             | PERS-Classified       | 57,724                          | 157,345                 | 99,621                         | 173%             |
| 3301                             | OASDI/Med-Cert        | 68,318                          | 80,620                  | 12,303                         | 18%              |
| 3302                             | OASDI/Med-Class       | 31,740                          | 57,669                  | 25,929                         | 82%              |
| 3401                             | HlthWelfareCert       | 525,621                         | 564,145                 | 38,524                         | 7%               |
| 3402                             | HlthWelfareCert       | 115,214                         | 163,369                 | 48,155                         | 42%              |
| 3501                             | UI-Certificated       | 17,114                          | 17,793                  | 679                            | 4%               |
| 3502                             | UI-Classified         | 3,441                           | 5,602                   | 2,161                          | 63%              |
| 3601                             | WorkersCmp-Cert       | 28,590                          | 30,313                  | 1,724                          | 6%               |
| 3602                             | WorkersCmp-Class      | 7,587                           | 8,034                   | 447                            | 6%               |
| 3701                             | Other Retirement-Cert | -                               | -                       | -                              | 0%               |
| 3901                             | OthBenes-Cert         | -                               | -                       | -                              | 0%               |
| 3902                             | OthBenes-Class        | -                               | -                       | -                              | 0%               |
| SUBTOTAL - Employee Benefits     |                       | 1,622,819                       | 1,904,259               | 281,440                        | 17%              |

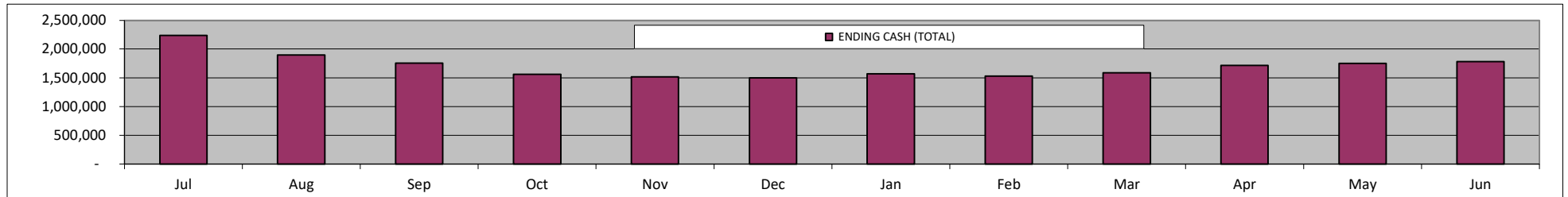
| 2023-24 July Budget                  |                             | Annual Budget        |                         |                    |             |
|--------------------------------------|-----------------------------|----------------------|-------------------------|--------------------|-------------|
| MSA SA                               |                             | 2022-23              | Proposed<br>July Budget | Variance           | Variance as |
|                                      |                             | Estimated<br>Actuals |                         | From Prior<br>Year | %           |
| <b>Books &amp; Supplies</b>          |                             |                      |                         |                    |             |
| 4100                                 | Text&CoreCurric             | 100,000              | 106,000                 | 6,000              | 6%          |
| 4200                                 | BooksOthRefMats             | 1,000                | 1,060                   | 60                 | 6%          |
| 4300                                 | Materials and Supplies      | -                    | -                       | -                  | 0%          |
| 4310                                 | Ins Mats & Sups             | 12,500               | 13,250                  | 750                | 6%          |
| 4315                                 | OthrSupplies                | -                    | -                       | -                  | 0%          |
| 4320                                 | Office Supplies             | 17,000               | 18,020                  | 1,020              | 6%          |
| 4325                                 | ProfDevMat&Sups             | -                    | -                       | -                  | 0%          |
| 4326                                 | Arts&MusicSupps             | 8,500                | 9,010                   | 510                | 6%          |
| 4335                                 | PE Supplies                 | 23,000               | 24,380                  | 1,380              | 6%          |
| 4340                                 | Educat Software             | 58,683               | 67,888                  | 9,206              | 16%         |
| 4345                                 | NonInstStdntSup             | 97,068               | 88,892                  | (8,176)            | -8%         |
| 4346                                 | TeacherSupplies             | 4,000                | 4,240                   | 240                | 6%          |
| 4350                                 | Cust. Supplies              | 30,000               | 15,800                  | (14,200)           | -47%        |
| 4351                                 | Yearbook                    | -                    | -                       | -                  | 0%          |
| 4390                                 | Uniforms                    | 20,000               | 21,200                  | 1,200              | 6%          |
| 4400                                 | NonCapEquip-Gen             | 25,000               | 22,500                  | (2,500)            | -10%        |
| 4410                                 | ClssrmFrnEqp<5k             | 5,000                | 5,300                   | 300                | 6%          |
| 4430                                 | OffceFurnEqp<5k             | -                    | -                       | -                  | 0%          |
| 4440                                 | Computers <\$5k             | 6,000                | 6,360                   | 360                | 6%          |
| 4461                                 | Fixed Asset Susp (Imp)      | -                    | -                       | -                  | 0%          |
| 4464                                 | Equipment (Pre-Cap)         | 3,000                | 3,180                   | 180                | 6%          |
| 4710                                 | Food                        | 5,000                | 5,300                   | 300                | 6%          |
| 4720                                 | Food:Other Food             | 22,000               | 20,320                  | (1,680)            | -8%         |
| 4990                                 | Prior Year Adj (Mat'ls)     | -                    | -                       | -                  | 0%          |
| 4999                                 | Misc Expenditure (Suspense) | -                    | -                       | -                  | 0%          |
| <b>SUBTOTAL - Books and Supplies</b> |                             | <b>437,751</b>       | <b>432,701</b>          | <b>(5,050)</b>     | <b>-1%</b>  |

| 2023-24 July Budget                                   |                               | Annual Budget                   |                         |                                                    |
|-------------------------------------------------------|-------------------------------|---------------------------------|-------------------------|----------------------------------------------------|
| MSA SA                                                |                               | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as<br>% |
| <b>Services &amp; Other Operating Expenses</b>        |                               |                                 |                         |                                                    |
| 5101                                                  | CMO Fees                      | 750,984                         | 1,106,231               | 355,247 47%                                        |
| 5200                                                  | Travel - General              | -                               | -                       | - 0%                                               |
| 5205                                                  | Conference Fees               | 2,000                           | 2,120                   | 120 6%                                             |
| 5210                                                  | MilesParkTolls                | 1,000                           | 1,060                   | 60 6%                                              |
| 5215                                                  | TravConferences               | -                               | -                       | - 0%                                               |
| 5220                                                  | TraLodging                    | 1,000                           | 1,060                   | 60 6%                                              |
| 5300                                                  | DuesMemberships               | 18,000                          | 19,080                  | 1,080 6%                                           |
| 5450                                                  | Other Insurance               | 112,661                         | 131,000                 | 18,339 16%                                         |
| 5500                                                  | OpsHousekeeping               | 97,600                          | 93,456                  | (4,144) -4%                                        |
| 5510                                                  | Gas & Electric                | 100,000                         | 115,000                 | 15,000 15%                                         |
| 5610                                                  | Rent & Leases                 | 3,000                           | 3,180                   | 180 6%                                             |
| 5620                                                  | EquipmentLeases               | 23,000                          | 24,380                  | 1,380 6%                                           |
| 5630                                                  | Reps&MaintBldng               | 323,000                         | 53,000                  | (270,000) -84%                                     |
| 5800                                                  | ProfessServices               | 272,872                         | 317,169                 | 44,298 16%                                         |
| 5810                                                  | Legal                         | 100,000                         | 75,000                  | (25,000) -25%                                      |
| 5813                                                  | SchPrgAftSchool               | 26,000                          | 27,560                  | 1,560 6%                                           |
| 5814                                                  | SchPrgAcadComps               | 3,000                           | 3,180                   | 180 6%                                             |
| 5819                                                  | SchlProgs-Other               | 207,500                         | 22,260                  | (185,240) -89%                                     |
| 5820                                                  | Audit & CPA                   | 9,000                           | 9,540                   | 540 6%                                             |
| 5825                                                  | DMSBusiness Svcs              | -                               | -                       | - 0%                                               |
| 5835                                                  | Field Trips                   | 40,000                          | 42,400                  | 2,400 6%                                           |
| 5836                                                  | FieldTrip Trans               | 60,000                          | 63,600                  | 3,600 6%                                           |
| 5840                                                  | MarkngStdtdRecrt              | 25,000                          | 16,500                  | (8,500) -34%                                       |
| 5850                                                  | Oversight Fees                | 67,445                          | 75,964                  | 8,519 13%                                          |
| 5857                                                  | Payroll Fees                  | 30,000                          | 31,800                  | 1,800 6%                                           |
| 5860                                                  | Service Fees                  | 4,500                           | 4,770                   | 270 6%                                             |
| 5861                                                  | Prior Year Services           | -                               | -                       | - 0%                                               |
| 5863                                                  | Prof Developmnt               | 4,000                           | 4,240                   | 240 6%                                             |
| 5864                                                  | Prof Dev-Other                | 79,000                          | 62,540                  | (16,460) -21%                                      |
| 5865                                                  | Professional Development LLM  | -                               | -                       | - 0%                                               |
| 5869                                                  | SpEd Ctrct Inst               | 157,822                         | 167,291                 | 9,469 6%                                           |
| 5870                                                  | Livescan                      | 1,750                           | 1,855                   | 105 6%                                             |
| 5872                                                  | SPED Fees (incl Encroachment) | -                               | -                       | - 0%                                               |
| 5875                                                  | Staff Recruiting              | -                               | -                       | - 0%                                               |
| 5884                                                  | Substitutes                   | 135,000                         | 121,900                 | (13,100) -10%                                      |
| 5890                                                  | Oth SvcsNon-Inst              | -                               | -                       | - 0%                                               |
| 5900                                                  | Communications                | 5,000                           | 5,300                   | 300 6%                                             |
| 5910                                                  | Communications 2              | -                               | -                       | - 0%                                               |
| 5920                                                  | TelecomInternet               | 45,000                          | 47,700                  | 2,700 6%                                           |
| 5930                                                  | PostageDelivery               | 8,000                           | 8,480                   | 480 6%                                             |
| 5940                                                  | Technology                    | 54,999                          | 58,299                  | 3,300 6%                                           |
| 5990                                                  | Prior Year Adj (Services)     | -                               | -                       | - 0%                                               |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b> |                               | <b>2,768,132</b>                | <b>2,716,915</b>        | <b>(51,217) -2%</b>                                |

| 2023-24 July Budget                      |                                           | Annual Budget                   |                         |                                |                  |
|------------------------------------------|-------------------------------------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA SA                                   |                                           | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| Capital Outlay & Depreciation            |                                           |                                 |                         |                                |                  |
| 6400                                     | EquipFixed                                |                                 | -                       | -                              | 0%               |
| 6900                                     | Depreciation                              | 817,151                         | 866,180                 | 49,029                         | 6%               |
| SUBTOTAL - Capital Outlay & Depreciation |                                           | 817,151                         | 866,180                 | 49,029                         | 6%               |
| Other Outflows                           |                                           |                                 |                         |                                |                  |
| 7299                                     | Other Outgo (not incl. SPED Encroachment) | -                               | -                       | -                              | 0%               |
| 7310                                     | Indirect Costs                            | -                               | -                       | -                              | 0%               |
| 7438                                     | InterestExpense                           | 538,517                         | 570,828                 | 32,311                         | 6%               |
| SUBTOTAL - Other Outflows                |                                           | 538,517                         | 570,828                 | 32,311                         | 6%               |
| TOTAL EXPENSES                           |                                           | 10,675,766                      | 11,374,244              | 698,478                        | 7%               |

# Monthly Cash Flow 2023-24

| MSA-SA                                         | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals         | TOTAL              |
|------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
|                                                | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           |                    |
| <b>BEGINNING CASH</b>                          | <b>2,485,653</b> | <b>2,196,185</b> | <b>1,894,860</b> | <b>1,757,897</b> | <b>1,559,244</b> | <b>1,518,245</b> | <b>1,501,946</b> | <b>1,571,081</b> | <b>1,530,082</b> | <b>1,587,819</b> | <b>1,715,110</b> | <b>1,748,148</b> | <b>1,781,185</b> |                    |
| <b>Revenue</b>                                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |
| LCFF: State Aid                                | 533,267          | 533,267          | 533,267          | 533,267          | 533,267          | 533,267          | 533,267          | 533,267          | 639,920          | 639,920          | 639,920          | 639,920          | 639,920          | 7,465,732          |
| LCFF: EPA                                      | -                | -                | 24,700           | -                | -                | 24,700           | -                | -                | 24,700           | -                | -                | -                | 24,700           | 98,800             |
| LCFF: ILPT                                     | -                | 1,912            | 3,824            | 2,549            | 2,549            | 2,549            | 2,549            | 2,549            | 2,677            | 2,677            | 2,677            | 2,677            | 2,677            | 31,868             |
| Federal Revenue                                | -                | -                | 64,985           | -                | -                | -                | 64,985           | -                | -                | 64,985           | -                | -                | 135,618          | 330,571            |
| Other State Revenues                           | 121,331          | 121,331          | 194,096          | 223,366          | 194,096          | 194,096          | 239,245          | 194,096          | 161,352          | 190,621          | 161,352          | 161,352          | 220,994          | 2,377,327          |
| Other Local Revenues                           | 90,993           | 90,993           | 90,993           | 90,993           | 90,993           | 90,993           | 90,993           | 90,993           | 90,993           | 90,993           | 90,993           | 90,993           | -                | 1,091,922          |
| <b>Total Revenue</b>                           | <b>745,591</b>   | <b>747,503</b>   | <b>911,865</b>   | <b>850,175</b>   | <b>820,906</b>   | <b>845,606</b>   | <b>931,039</b>   | <b>820,906</b>   | <b>919,642</b>   | <b>989,196</b>   | <b>894,942</b>   | <b>894,942</b>   | <b>1,023,909</b> | <b>11,396,220</b>  |
| <b>Expenses</b>                                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |
| Certificated Salaries                          | 147,891          | 300,592          | 300,592          | 300,592          | 300,592          | 300,592          | 300,592          | 300,592          | 300,592          | 300,592          | 300,592          | 300,592          | 242,878          | 3,697,276          |
| Classified Salaries                            | 74,130           | 92,663           | 92,663           | 92,663           | 92,663           | 92,663           | 92,663           | 92,663           | 92,663           | 92,663           | 92,663           | 92,663           | 92,663           | 1,186,085          |
| Benefits                                       | 84,991           | 153,573          | 153,573          | 153,573          | 153,573          | 153,573          | 153,573          | 153,573          | 153,573          | 153,573          | 153,573          | 153,573          | 129,967          | 1,904,259          |
| Books and Supplies                             | 34,616           | 34,616           | 34,616           | 34,616           | 34,616           | 34,616           | 34,616           | 34,616           | 34,616           | 34,616           | 34,616           | 34,616           | 17,308           | 432,701            |
| Services and Operations                        | 208,993          | 208,993          | 208,993          | 208,993          | 208,993          | 208,993          | 208,993          | 208,993          | 208,993          | 208,993          | 208,993          | 208,993          | 208,993          | 2,716,915          |
| Depreciation / Cap Outlay                      | 72,182           | 72,182           | 72,182           | 72,182           | 72,182           | 72,182           | 72,182           | 72,182           | 72,182           | 72,182           | 72,182           | 72,182           | -                | 866,180            |
| Other Outflows                                 | 47,569           | 47,569           | 47,569           | 47,569           | 47,569           | 47,569           | 47,569           | 47,569           | 47,569           | 47,569           | 47,569           | 47,569           | -                | 570,828            |
| <b>Total Expenses</b>                          | <b>670,372</b>   | <b>910,187</b>   | <b>910,187</b>   | <b>910,187</b>   | <b>910,187</b>   | <b>910,187</b>   | <b>910,187</b>   | <b>910,187</b>   | <b>910,187</b>   | <b>910,187</b>   | <b>910,187</b>   | <b>910,187</b>   | <b>691,809</b>   | <b>11,374,244</b>  |
| <b>Other Transactions Affecting Cash</b>       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |
| Revenues - Prior Year Accruals                 | 82,797           | 41,399           | 41,399           | 41,399           |                  |                  |                  |                  |                  |                  |                  |                  |                  | 206,993            |
| Accounts Receivable - Bond Project             |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | -                  |
| Other Assets/Accrual Adj                       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | -                  |
| Fixed Assets - Depreciation Addback            | 72,182           | 72,182           | 72,182           | 72,182           | 72,182           | 72,182           | 72,182           | 72,182           | 72,182           | 72,182           | 72,182           | 72,182           |                  | 866,180            |
| Fixed Assets - Acquisitions                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | -                  |
| Due To (From)                                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | -                  |
| Expenses - Prior Year Accruals                 | (456,644)        | (228,322)        | (228,322)        | (228,322)        |                  |                  |                  |                  |                  |                  |                  |                  |                  | (1,141,610)        |
| Accounts Payable - Current Year                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | -                  |
| Summer Holdback for Teachers                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | -                  |
| Loans Payable (Current)                        |                  |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                  |
| Loans Payable (Long Term)                      | (23,899)         | (23,899)         | (23,899)         | (23,899)         | (23,899)         | (23,899)         | (23,899)         | (23,899)         | (23,899)         | (23,899)         | (23,899)         | (23,899)         |                  | (286,785)          |
| <b>Total Other Transactions</b>                | <b>(325,564)</b> | <b>(138,640)</b> | <b>(138,640)</b> | <b>(138,640)</b> | <b>48,283</b>    | <b>48,283</b>    | <b>48,283</b>    | <b>48,283</b>    | <b>48,283</b>    | <b>48,283</b>    | <b>48,283</b>    | <b>48,283</b>    |                  | <b>(355,222)</b>   |
| <b>Total Change in Cash</b>                    | <b>(250,346)</b> | <b>(301,325)</b> | <b>(136,963)</b> | <b>(198,653)</b> | <b>(40,999)</b>  | <b>(16,299)</b>  | <b>69,134</b>    | <b>(40,999)</b>  | <b>57,737</b>    | <b>127,291</b>   | <b>33,037</b>    | <b>33,037</b>    |                  | <b>(333,246)</b>   |
| <b>ENDING CASH (Local Bank 9120)</b>           | <b>2,196,185</b> | <b>1,894,860</b> | <b>1,757,897</b> | <b>1,559,244</b> | <b>1,518,245</b> | <b>1,501,946</b> | <b>1,571,081</b> | <b>1,530,082</b> | <b>1,587,819</b> | <b>1,715,110</b> | <b>1,748,148</b> | <b>1,781,185</b> |                  |                    |
| <b>ENDING CASH (County Treas. &amp; Other)</b> | <b>39,122</b>    | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |                    |
| <b>ENDING CASH (TOTAL)</b>                     | <b>2,235,307</b> | <b>1,894,860</b> | <b>1,757,897</b> | <b>1,559,244</b> | <b>1,518,245</b> | <b>1,501,946</b> | <b>1,571,081</b> | <b>1,530,082</b> | <b>1,587,819</b> | <b>1,715,110</b> | <b>1,748,148</b> | <b>1,781,185</b> |                  | <<< = 57 days cash |



## MSA-SA 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$21,976.

This is an increase of \$292,666 from the prior year projected deficit of (\$270,690).

This will allow MSA-SA to end this fiscal year with a balance of \$9,264,836, which is 81.5% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,501,946, which represents 48 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$1,781,185, which represents 57 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$991,144, or 9.5% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$7,596,400 higher than in the prior year, with average daily attendance (ADA) increasing by 27.02.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at \$330,571 higher than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at \$1,171,276 higher than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$1,091,922 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$698,478, or 6.5% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$7,461,026 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$936,115 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$2,887,016 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$1,518,349 higher than in the prior year, reflecting updated capital outlay projections.

| 2023-24 July Budget                 |           | Annual Budget                   |                         |                                |                  |
|-------------------------------------|-----------|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA SD                              |           | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| Projected Average Daily Attendance: |           | 387                             | 400                     | 12.58                          | 3%               |
| SUMMARY                             |           |                                 |                         |                                |                  |
| Revenue                             |           |                                 |                         |                                |                  |
| LCFF Entitlement                    | 3,973,018 | 4,432,185                       | 459,167                 | 12%                            |                  |
| Federal Revenue                     | 192,634   | 139,843                         | (52,791)                | -27%                           |                  |
| Other State Revenues                | 1,355,871 | 1,091,920                       | (263,951)               | -19%                           |                  |
| Other Local Revenues                | 70,001    | 666,267                         | 596,266                 | 852%                           |                  |
| Total Revenue                       | 5,591,524 | 6,330,215                       | 738,692                 | 13%                            |                  |
| Expenditures                        |           |                                 |                         |                                |                  |
| Certificated Salaries               | 2,068,956 | 2,172,463                       | 103,507                 | 5%                             |                  |
| Classified Salaries                 | 332,067   | 423,719                         | 91,652                  | 28%                            |                  |
| Benefits                            | 844,314   | 932,892                         | 88,579                  | 10%                            |                  |
| Books and Supplies                  | 188,565   | 306,684                         | 118,119                 | 63%                            |                  |
| Services and Operating Exp.         | 2,312,158 | 2,357,155                       | 44,997                  | 2%                             |                  |
| Depreciation & Cap Outlay           | 85,290    | 59,137                          | (26,153)                | -31%                           |                  |
| Other Outflows                      | 3,000     | 3,180                           | 180                     | 6%                             |                  |
| Total Expenditures                  | 5,834,349 | 6,255,230                       | 420,881                 | 7%                             |                  |
| Net Revenues                        |           | (242,826)                       | 74,985                  | 317,811                        |                  |
| Fund Balance                        |           |                                 |                         |                                |                  |
| Beginning Balance (Budgeted)        | 1,369,113 | 1,126,287                       |                         |                                |                  |
| Net Revenues                        | (242,826) | 74,985                          |                         |                                |                  |
| Ending Fund Balance                 | 1,126,287 | 1,201,272                       |                         |                                |                  |
| Components of Fund Bal.             |           |                                 |                         |                                |                  |
| Available For Econ. Uncert.         |           | 822,105                         | 13.1% of Expenditures   |                                |                  |
| Restricted Balances (Est.)          |           | 239,110                         | 3.8% of Expenditures    |                                |                  |
| Net Fixed Assets                    |           | 140,057                         | 2.2% of Expenditures    |                                |                  |
| Ending Fund Balance                 |           | 1,201,272                       | 19.2% of Expenditures   |                                |                  |

| 2023-24 July Budget |                   | Annual Budget        |                 |               |
|---------------------|-------------------|----------------------|-----------------|---------------|
| MSA SD              | 2022-23           |                      | Variance        |               |
|                     | Estimated Actuals | Proposed July Budget | From Prior Year | Variance as % |

## REVENUE

### LCFF Entitlement

|                                    |                        |                  |                  |                |            |
|------------------------------------|------------------------|------------------|------------------|----------------|------------|
| 8011                               | State Aid              | 1,040,293        | 1,404,206        | 363,913        | 35%        |
| 8012                               | EPA Entitlement        | 77,464           | 79,980           | 2,516          | 3%         |
| 8019                               | Prior Year Adjustments | -                | -                | -              | 0%         |
| 8096                               | InLieuPropTaxes        | 2,855,261        | 2,947,999        | 92,738         | 3%         |
| <b>SUBTOTAL - LCFF Entitlement</b> |                        | <b>3,973,018</b> | <b>4,432,185</b> | <b>459,167</b> | <b>12%</b> |

### Federal Revenue

|                                   |                                  |                |                |                 |             |
|-----------------------------------|----------------------------------|----------------|----------------|-----------------|-------------|
| 8181                              | SpEd - Revenue                   | 50,804         | 59,668         | 8,864           | 17%         |
| 8220                              | SchLunchFederal                  | -              | -              | -               | 0%          |
| 8285                              | SpEd - Revenue                   | -              | -              | -               | 0%          |
| 8290                              | All Other Federal Revenue        | 141,830        | 80,175         | (61,655)        | -43%        |
| 8295                              | Prior Year Adjustments (Fed Rev) | -              | -              | -               | 0%          |
| <b>SUBTOTAL - Federal Revenue</b> |                                  | <b>192,634</b> | <b>139,843</b> | <b>(52,791)</b> | <b>-27%</b> |

### Other State Revenue

|                                       |                                          |                  |                  |                  |             |
|---------------------------------------|------------------------------------------|------------------|------------------|------------------|-------------|
| 8311                                  | SpEd Revenue                             | 308,077          | 344,227          | 36,150           | 12%         |
| 8520                                  | SchoolNutrState                          | -                | -                | -                | 0%          |
| 8550                                  | MandCstReimburs                          | 7,370            | 7,938            | 568              | 8%          |
| 8560                                  | StateLotteryRev                          | 95,239           | 94,776           | (463)            | 0%          |
| 8590                                  | AllOthStateRev                           | 945,185          | 644,979          | (300,206)        | -32%        |
| 8595                                  | Prior Year Adjustments (Other State Rev) | -                | -                | -                | 0%          |
| <b>SUBTOTAL - Other State Revenue</b> |                                          | <b>1,355,871</b> | <b>1,091,920</b> | <b>(263,951)</b> | <b>-19%</b> |

### Local Revenue

|                                 |                         |               |                |                |              |
|---------------------------------|-------------------------|---------------|----------------|----------------|--------------|
| 8600                            | Other Local Rev         | 25,001        | 25,000         | (1)            | 0%           |
| 8660                            | Interest                | -             | -              | -              | 0%           |
| 8698                            | OthRev-Suspense         | -             | -              | -              | 0%           |
| 8690                            | Prior Year Adj (Local1) | -             | -              | -              | 0%           |
| 8677                            | SpEd Revenue            | -             | -              | -              | 0%           |
| 8699                            | Other Revenue           | -             | 581,267        | 581,267        | 0%           |
| 8999                            | Misc Revenue (Suspense) | -             | -              | -              | 0%           |
| <b>SUBTOTAL - Local Revenue</b> |                         | <b>25,001</b> | <b>606,267</b> | <b>581,266</b> | <b>2325%</b> |

| 2023-24 July Budget              |                       | Annual Budget                   |                         |                                |                  |
|----------------------------------|-----------------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA SD                           |                       | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| Fundraising & Grants             |                       |                                 |                         |                                |                  |
| 8802                             | Donations - Private   | -                               | -                       | -                              | 0%               |
| 8803                             | Fundraising           | 45,000                          | 60,000                  | 15,000                         | 33%              |
| SUBTOTAL - Fundraising & Grants  |                       | 45,000                          | 60,000                  | 15,000                         | 33%              |
| TOTAL REVENUE                    |                       | 5,591,524                       | 6,330,215               | 738,692                        | 13%              |
| EXPENSES                         |                       |                                 |                         |                                |                  |
| Certificated Salaries            |                       |                                 |                         |                                |                  |
| 1100                             | TeacherSalaries       | 1,480,322                       | 1,716,243               | 235,920                        | 16%              |
| 1200                             | Cert Aid              | 139,361                         | 93,492                  | (45,869)                       | -33%             |
| 1300                             | Cert Adminis          | 449,272                         | 362,728                 | (86,544)                       | -19%             |
| SUBTOTAL - Certificated Salaries |                       | 2,068,956                       | 2,172,463               | 103,507                        | 5%               |
| Classified Salaries              |                       |                                 |                         |                                |                  |
| 2100                             | Instructional Aides   | 98,906                          | 110,243                 | 11,337                         | 11%              |
| 2200                             | Classified Support    | 82,721                          | 90,976                  | 8,254                          | 10%              |
| 2300                             | Classified Admin      | -                               | -                       | -                              | 0%               |
| 2400                             | Clerical & Tech       | 150,440                         | 222,500                 | 72,061                         | 48%              |
| 2900                             | OtherClassStaff       | -                               | -                       | -                              | 0%               |
| SUBTOTAL - Classified Salaries   |                       | 332,067                         | 423,719                 | 91,652                         | 28%              |
| Employee Benefits                |                       |                                 |                         |                                |                  |
| 3101                             | STRS-Certified        | 344,269                         | 365,627                 | 21,357                         | 6%               |
| 3102                             | STRS-Classified       | 53,501                          | 55,857                  | 2,356                          | 4%               |
| 3201                             | PERS-Cert             | 34,927                          | 38,766                  | 3,839                          | 11%              |
| 3202                             | PERS-Classified       | 7,116                           | 28,782                  | 21,666                         | 304%             |
| 3301                             | OASDI/Med-Cert        | 36,668                          | 38,741                  | 2,073                          | 6%               |
| 3302                             | OASDI/Med-Class       | 6,207                           | 12,395                  | 6,188                          | 100%             |
| 3401                             | HlthWelfareCert       | 278,671                         | 298,114                 | 19,443                         | 7%               |
| 3402                             | HlthWelfareCert       | 43,104                          | 52,001                  | 8,897                          | 21%              |
| 3501                             | UI-Certificated       | 9,701                           | 10,289                  | 589                            | 6%               |
| 3502                             | UI-Classified         | 1,541                           | 1,995                   | 454                            | 29%              |
| 3601                             | WorkersCmp-Cert       | 23,670                          | 24,577                  | 906                            | 4%               |
| 3602                             | WorkersCmp-Class      | 4,939                           | 5,749                   | 810                            | 16%              |
| 3701                             | Other Retirement-Cert | -                               | -                       | -                              | 0%               |
| 3901                             | OthBenes-Cert         | -                               | -                       | -                              | 0%               |
| 3902                             | OthBenes-Class        | -                               | -                       | -                              | 0%               |
| SUBTOTAL - Employee Benefits     |                       | 844,314                         | 932,892                 | 88,579                         | 10%              |

| 2023-24 July Budget           |                             | Annual Budget                   |                         |                                |                  |
|-------------------------------|-----------------------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA SD                        |                             | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| Books & Supplies              |                             |                                 |                         |                                |                  |
| 4100                          | Text&CoreCurric             | 22,000                          | 107,000                 | 85,000                         | 386%             |
| 4200                          | BooksOthRefMats             | 1,000                           | 1,060                   | 60                             | 6%               |
| 4300                          | Materials and Supplies      | -                               | -                       | -                              | 0%               |
| 4310                          | Ins Mats & Sups             | 8,986                           | 9,525                   | 539                            | 6%               |
| 4315                          | OthrSupplies                | -                               | -                       | -                              | 0%               |
| 4320                          | Office Supplies             | 30,000                          | 31,800                  | 1,800                          | 6%               |
| 4325                          | ProfDevMat&Sups             | -                               | -                       | -                              | 0%               |
| 4326                          | Arts&MusicSupps             | 8,000                           | 8,480                   | 480                            | 6%               |
| 4335                          | PE Supplies                 | 2,500                           | 2,650                   | 150                            | 6%               |
| 4340                          | Educat Software             | 34,344                          | 46,170                  | 11,826                         | 34%              |
| 4345                          | NonInstStdntSup             | 13,735                          | 14,559                  | 824                            | 6%               |
| 4346                          | TeacherSupplies             | 4,000                           | 4,240                   | 240                            | 6%               |
| 4350                          | Cust. Supplies              | 12,000                          | 12,720                  | 720                            | 6%               |
| 4351                          | Yearbook                    | -                               | -                       | -                              | 0%               |
| 4390                          | Uniforms                    | 16,000                          | 16,960                  | 960                            | 6%               |
| 4400                          | NonCapEquip-Gen             | 19,000                          | 33,500                  | 14,500                         | 76%              |
| 4410                          | ClssrmFrnEqp<5k             | -                               | -                       | -                              | 0%               |
| 4430                          | OfficeFurnEqp<5k            | 1,000                           | 1,060                   | 60                             | 6%               |
| 4440                          | Computers <\$5k             | -                               | -                       | -                              | 0%               |
| 4461                          | Fixed Asset Susp (Imp)      | -                               | -                       | -                              | 0%               |
| 4464                          | Equipment (Pre-Cap)         | -                               | -                       | -                              | 0%               |
| 4710                          | Food                        | -                               | -                       | -                              | 0%               |
| 4720                          | Food:Other Food             | 16,000                          | 16,960                  | 960                            | 6%               |
| 4990                          | Prior Year Adj (Mat'ls)     | -                               | -                       | -                              | 0%               |
| 4999                          | Misc Expenditure (Suspense) | -                               | -                       | -                              | 0%               |
| SUBTOTAL - Books and Supplies |                             | 188,565                         | 306,684                 | 118,119                        | 63%              |

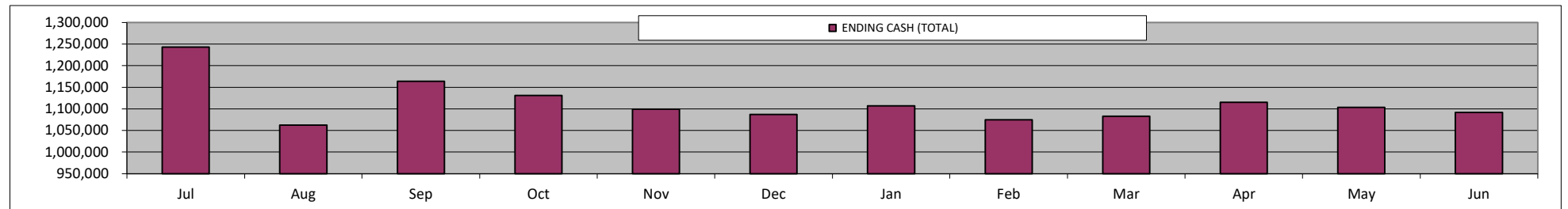
| 2023-24 July Budget                                   |                               | Annual Budget                   |                         |                                |                  |
|-------------------------------------------------------|-------------------------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA SD                                                |                               | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| <b>Services &amp; Other Operating Expenses</b>        |                               |                                 |                         |                                |                  |
| 5101                                                  | CMO Fees                      | 450,590                         | 449,406                 | (1,184)                        | 0%               |
| 5200                                                  | Travel - General              | 2,000                           | 2,120                   | 120                            | 6%               |
| 5205                                                  | Conference Fees               | 2,000                           | 2,120                   | 120                            | 6%               |
| 5210                                                  | MilesParkTolls                | 1,500                           | 1,590                   | 90                             | 6%               |
| 5215                                                  | TravConferences               | -                               | -                       | -                              | 0%               |
| 5220                                                  | TraLodging                    | 5,000                           | 5,300                   | 300                            | 6%               |
| 5300                                                  | DuesMemberships               | 7,500                           | 7,950                   | 450                            | 6%               |
| 5450                                                  | Other Insurance               | 74,640                          | 79,118                  | 4,478                          | 6%               |
| 5500                                                  | OpsHousekeeping               | 60,000                          | 40,000                  | (20,000)                       | -33%             |
| 5510                                                  | Gas & Electric                | 80,000                          | 84,800                  | 4,800                          | 6%               |
| 5610                                                  | Rent & Leases                 | 733,163                         | 733,163                 | -                              | 0%               |
| 5620                                                  | EquipmentLeases               | 15,000                          | 15,900                  | 900                            | 6%               |
| 5630                                                  | Reps&MaintBldng               | 75,000                          | 79,500                  | 4,500                          | 6%               |
| 5800                                                  | ProfessServices               | 98,535                          | 207,780                 | 109,245                        | 111%             |
| 5810                                                  | Legal                         | 10,000                          | 10,600                  | 600                            | 6%               |
| 5813                                                  | SchPrgAftSchool               | 103,387                         | 106,833                 | 3,446                          | 3%               |
| 5814                                                  | SchPrgAcadComps               | 2,500                           | 2,650                   | 150                            | 6%               |
| 5819                                                  | SchlProgs-Other               | 1,000                           | 1,060                   | 60                             | 6%               |
| 5820                                                  | Audit & CPA                   | 9,000                           | 9,540                   | 540                            | 6%               |
| 5825                                                  | DMSBusiness Svcs              | -                               | -                       | -                              | 0%               |
| 5835                                                  | Field Trips                   | 40,000                          | 31,800                  | (8,200)                        | -21%             |
| 5836                                                  | FieldTrip Trans               | -                               | -                       | -                              | 0%               |
| 5840                                                  | MarkngStdtdRecrt              | 25,000                          | 26,500                  | 1,500                          | 6%               |
| 5850                                                  | Oversight Fees                | 41,907                          | 44,322                  | 2,415                          | 6%               |
| 5857                                                  | Payroll Fees                  | 15,000                          | 15,900                  | 900                            | 6%               |
| 5860                                                  | Service Fees                  | 8,500                           | 9,010                   | 510                            | 6%               |
| 5861                                                  | Prior Year Services           | -                               | -                       | -                              | 0%               |
| 5863                                                  | Prof Developmnt               | 4,000                           | 4,240                   | 240                            | 6%               |
| 5864                                                  | Prof Dev-Other                | 11,464                          | 12,152                  | 688                            | 6%               |
| 5865                                                  | Professional Development LLM  | -                               | -                       | -                              | 0%               |
| 5869                                                  | SpEd Ctrct Inst               | 236,478                         | 250,666                 | 14,189                         | 6%               |
| 5870                                                  | Livescan                      | 1,000                           | 1,060                   | 60                             | 6%               |
| 5872                                                  | SPED Fees (incl Encroachment) | -                               | -                       | -                              | 0%               |
| 5875                                                  | Staff Recruiting              | -                               | -                       | -                              | 0%               |
| 5884                                                  | Substitutes                   | 130,000                         | 50,000                  | (80,000)                       | -62%             |
| 5890                                                  | Oth SvcsNon-Inst              | 500                             | 530                     | 30                             | 6%               |
| 5900                                                  | Communications                | 3,000                           | 3,180                   | 180                            | 6%               |
| 5910                                                  | Communications 2              | -                               | -                       | -                              | 0%               |
| 5920                                                  | TelecomInternet               | 33,000                          | 34,980                  | 1,980                          | 6%               |
| 5930                                                  | PostageDelivery               | 4,000                           | 4,240                   | 240                            | 6%               |
| 5940                                                  | Technology                    | 27,494                          | 29,144                  | 1,650                          | 6%               |
| 5990                                                  | Prior Year Adj (Services)     | -                               | -                       | -                              | 0%               |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b> |                               | <b>2,312,158</b>                | <b>2,357,155</b>        | <b>44,997</b>                  | <b>2%</b>        |

| 2023-24 July Budget                      |                                           | Annual Budget                   |                         |                                |                  |
|------------------------------------------|-------------------------------------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MSA SD                                   |                                           | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| Capital Outlay & Depreciation            |                                           |                                 |                         |                                |                  |
| 6400                                     | EquipFixed                                | -                               | -                       | -                              | 0%               |
| 6900                                     | Depreciation                              | 85,290                          | 59,137                  | (26,153)                       | -31%             |
| SUBTOTAL - Capital Outlay & Depreciation |                                           | 85,290                          | 59,137                  | (26,153)                       | -31%             |
| Other Outflows                           |                                           |                                 |                         |                                |                  |
| 7299                                     | Other Outgo (not incl. SPED Encroachment) | -                               | -                       | -                              | 0%               |
| 7310                                     | Indirect Costs                            | -                               | -                       | -                              | 0%               |
| 7438                                     | InterestExpense                           | 3,000                           | 3,180                   | 180                            | 6%               |
| SUBTOTAL - Other Outflows                |                                           | 3,000                           | 3,180                   | 180                            | 6%               |
| TOTAL EXPENSES                           |                                           | 5,834,349                       | 6,255,230               | 420,881                        | 7%               |

# Monthly Cash Flow 2023-24

| MSA-SD                                         | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals         | TOTAL            |
|------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                                | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           |                  |
| <b>BEGINNING CASH</b>                          | <b>1,453,333</b> | <b>1,202,944</b> | <b>1,062,315</b> | <b>1,163,883</b> | <b>1,131,187</b> | <b>1,099,218</b> | <b>1,087,245</b> | <b>1,106,953</b> | <b>1,074,984</b> | <b>1,083,253</b> | <b>1,115,265</b> | <b>1,103,540</b> | <b>1,091,814</b> |                  |
| <b>Revenue</b>                                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| LCFF: State Aid                                | 100,300          | 100,300          | 100,300          | 100,300          | 100,300          | 100,300          | 100,300          | 100,300          | 120,361          | 120,361          | 120,361          | 120,361          | 120,361          | 1,404,206        |
| LCFF: EPA                                      | -                | -                | 19,995           | -                | -                | 19,995           | -                | -                | 19,995           | -                | -                | -                | 19,995           | 79,980           |
| LCFF: ILPT                                     | -                | 176,880          | 353,760          | 235,840          | 235,840          | 235,840          | 235,840          | 235,840          | 247,632          | 247,632          | 247,632          | 247,632          | 247,632          | 2,947,999        |
| Federal Revenue                                | -                | 521              | 20,044           | -                | -                | -                | 20,044           | -                | -                | 20,044           | -                | -                | 79,191           | 139,843          |
| Other State Revenues                           | 56,837           | 56,837           | 82,636           | 106,330          | 82,636           | 82,636           | 114,268          | 82,636           | 71,026           | 94,720           | 71,026           | 71,026           | 119,308          | 1,091,920        |
| Other Local Revenues                           | 55,522           | 55,522           | 55,522           | 55,522           | 55,522           | 55,522           | 55,522           | 55,522           | 55,522           | 55,522           | 55,522           | 55,522           | -                | 666,267          |
| <b>Total Revenue</b>                           | <b>212,659</b>   | <b>390,060</b>   | <b>632,257</b>   | <b>497,992</b>   | <b>474,298</b>   | <b>494,293</b>   | <b>525,974</b>   | <b>474,298</b>   | <b>514,536</b>   | <b>538,279</b>   | <b>494,541</b>   | <b>494,541</b>   | <b>586,486</b>   | <b>6,330,215</b> |
| <b>Expenses</b>                                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Certificated Salaries                          | 86,899           | 176,623          | 176,623          | 176,623          | 176,623          | 176,623          | 176,623          | 176,623          | 176,623          | 176,623          | 176,623          | 176,623          | 142,711          | 2,172,463        |
| Classified Salaries                            | 26,482           | 33,103           | 33,103           | 33,103           | 33,103           | 33,103           | 33,103           | 33,103           | 33,103           | 33,103           | 33,103           | 33,103           | 33,103           | 423,719          |
| Benefits                                       | 39,586           | 75,524           | 75,524           | 75,524           | 75,524           | 75,524           | 75,524           | 75,524           | 75,524           | 75,524           | 75,524           | 75,524           | 62,538           | 932,892          |
| Books and Supplies                             | 24,535           | 24,535           | 24,535           | 24,535           | 24,535           | 24,535           | 24,535           | 24,535           | 24,535           | 24,535           | 24,535           | 24,535           | 12,267           | 306,684          |
| Services and Operations                        | 181,157          | 181,157          | 181,157          | 181,157          | 181,157          | 181,157          | 181,157          | 181,157          | 181,157          | 181,157          | 181,157          | 181,157          | 183,277          | 2,357,155        |
| Depreciation / Cap Outlay                      | 4,928            | 4,928            | 4,928            | 4,928            | 4,928            | 4,928            | 4,928            | 4,928            | 4,928            | 4,928            | 4,928            | 4,928            | -                | 59,137           |
| Other Outflows                                 | 265              | 265              | 265              | 265              | 265              | 265              | 265              | 265              | 265              | 265              | 265              | 265              | -                | 3,180            |
| <b>Total Expenses</b>                          | <b>363,852</b>   | <b>496,135</b>   | <b>496,135</b>   | <b>496,135</b>   | <b>496,135</b>   | <b>496,135</b>   | <b>496,135</b>   | <b>496,135</b>   | <b>496,135</b>   | <b>496,135</b>   | <b>496,135</b>   | <b>496,135</b>   | <b>433,896</b>   | <b>6,255,230</b> |
| <b>Other Transactions Affecting Cash</b>       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Revenues - Prior Year Accruals                 | 223,987          | 111,994          | 111,994          | 111,994          |                  |                  |                  |                  |                  |                  |                  |                  |                  | 559,968          |
| Accounts Receivable - Current Year             |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | -                |
| Other Assets/Accrual Adj                       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | -                |
| Fixed Assets - Depreciation Addback            | 4,928            | 4,928            | 4,928            | 4,928            | 4,928            | 4,928            | 4,928            | 4,928            | 4,928            | 4,928            | 4,928            | 4,928            |                  | 59,137           |
| Fixed Assets - Acquisitions                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | -                |
| Due To (From)                                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | -                |
| Expenses - Prior Year Accruals                 | (272,832)        | (136,416)        | (136,416)        | (136,416)        |                  |                  |                  |                  |                  |                  |                  |                  |                  | (682,080)        |
| Accounts Payable - Current Year                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | -                |
| Loans Payable (Current)                        |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | -                |
| Loans Payable (Long Term)                      | (15,060)         | (15,060)         | (15,060)         | (15,060)         | (15,060)         | (15,060)         | (15,060)         | (15,060)         | (15,060)         | (15,060)         | (15,060)         | (15,060)         |                  | (180,720)        |
| <b>Total Other Transactions</b>                | <b>(58,977)</b>  | <b>(34,554)</b>  | <b>(34,554)</b>  | <b>(34,554)</b>  | <b>(10,132)</b>  | <b>(10,132)</b>  | <b>(10,132)</b>  | <b>(10,132)</b>  | <b>(10,132)</b>  | <b>(10,132)</b>  | <b>(10,132)</b>  | <b>(10,132)</b>  |                  | <b>(243,695)</b> |
| <b>Total Change in Cash</b>                    | <b>(210,169)</b> | <b>(140,629)</b> | <b>101,568</b>   | <b>(32,697)</b>  | <b>(31,968)</b>  | <b>(11,973)</b>  | <b>19,708</b>    | <b>(31,968)</b>  | <b>8,269</b>     | <b>32,012</b>    | <b>(11,726)</b>  | <b>(11,726)</b>  |                  | <b>(168,710)</b> |
| <b>ENDING CASH (Local Bank 9120)</b>           | <b>1,202,944</b> | <b>1,062,315</b> | <b>1,163,883</b> | <b>1,131,187</b> | <b>1,099,218</b> | <b>1,087,245</b> | <b>1,106,953</b> | <b>1,074,984</b> | <b>1,083,253</b> | <b>1,115,265</b> | <b>1,103,540</b> | <b>1,091,814</b> |                  |                  |
| <b>ENDING CASH (County Treas. &amp; Other)</b> | <b>40,220</b>    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| <b>ENDING CASH (TOTAL)</b>                     | <b>1,243,164</b> | <b>1,062,315</b> | <b>1,163,883</b> | <b>1,131,187</b> | <b>1,099,218</b> | <b>1,087,245</b> | <b>1,106,953</b> | <b>1,074,984</b> | <b>1,083,253</b> | <b>1,115,265</b> | <b>1,103,540</b> | <b>1,091,814</b> |                  |                  |

<<< = 64 days cash



## MSA-SD 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$74,985.

This is an increase of \$317,811 from the prior year projected deficit of (\$242,826).

This will allow MSA-SD to end this fiscal year with a balance of \$1,201,272, which is 19.2% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,062,315, which represents 62 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$1,091,814, which represents 64 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$738,692, or 13.2% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$459,167 higher than in the prior year, with average daily attendance (ADA) increasing by 12.58.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$52,791) lower than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, AB 602 State SpED, and one-time funds.

Other State Revenues are projected at (\$977,277) lower than in the prior year.

**Other Local Revenues:** This category includes fundraising revenue and any non-LCFF local revenue sources.

Other Local Revenues are projected at \$596,266 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$420,881, or 7.2% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$283,737 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$179,728 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$22,237 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$25,973) lower than in the prior year, reflecting updated depreciation and encroachment projections.

| 2023-24 July Budget          |           | Annual Budget                   |                         |                                |                  |
|------------------------------|-----------|---------------------------------|-------------------------|--------------------------------|------------------|
| MERF                         |           | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
|                              |           |                                 |                         |                                |                  |
| SUMMARY                      |           |                                 |                         |                                |                  |
| Revenue                      |           |                                 |                         |                                |                  |
| Other Local Revenues         | 6,633,935 | 7,891,287                       | 1,257,352               | 19%                            |                  |
| Total Revenue                | 6,633,935 | 7,891,287                       | 1,257,352               | 19%                            |                  |
| Expenditures                 |           |                                 |                         |                                |                  |
| Classified Salaries          | 3,879,876 | 4,537,257                       | 657,381                 | 17%                            |                  |
| Benefits                     | 1,307,412 | 1,564,586                       | 257,174                 | 20%                            |                  |
| Books and Supplies           | 83,250    | 107,250                         | 24,000                  | 29%                            |                  |
| Services and Operating Exp.  | 1,381,117 | 1,650,324                       | 269,207                 | 19%                            |                  |
| Depreciation & Cap Outlay    | 859       | 859                             | -                       | 0%                             |                  |
| Other Outflows               | -         | -                               | -                       | 0%                             |                  |
| Total Expenditures           | 6,652,514 | 7,860,276                       | 1,207,762               | 18%                            |                  |
| Net Revenues                 | (18,579)  | 31,011                          | 49,590                  |                                |                  |
| Fund Balance                 |           |                                 |                         |                                |                  |
| Beginning Balance (Budgeted) | 2,390,863 | 2,372,284                       |                         |                                |                  |
| Net Revenues                 | (18,579)  | 31,011                          |                         |                                |                  |
| Ending Fund Balance          | 2,372,284 | 2,403,296                       |                         |                                |                  |
| Components of Fund Bal.      |           |                                 |                         |                                |                  |
| Available For Econ. Uncert.  |           | 2,263,373                       | 28.8% of Expenditures   |                                |                  |
| Restricted Balances (Est.)   |           | 127,129                         | 1.6% of Expenditures    |                                |                  |
| Net Fixed Assets             |           | 12,795                          | 0.2% of Expenditures    |                                |                  |
| Ending Fund Balance          |           | 2,403,296                       | 30.6% of Expenditures   |                                |                  |

| 2023-24 July Budget |  | Annual Budget                   |                         |                                                    |
|---------------------|--|---------------------------------|-------------------------|----------------------------------------------------|
| MERF                |  | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br>Variance as<br>% |

## REVENUE

### Local Revenue

|                                 |                         |                  |                  |                  |            |
|---------------------------------|-------------------------|------------------|------------------|------------------|------------|
| 8600                            | Other Local Rev         | -                | -                | -                | 0%         |
| 8660                            | Interest                | -                | -                | -                | 0%         |
| 8698                            | OthRev-Suspense         | -                | -                | -                | 0%         |
| 8701                            | CMO Fee - MSA-1         | 1,201,574        | 1,106,231        | (95,343)         | -8%        |
| 8702                            | CMO Fee - MSA-2         | 1,201,574        | 1,106,231        | (95,343)         | -8%        |
| 8703                            | CMO Fee - MSA-3         | 863,631          | 795,103          | (68,528)         | -8%        |
| 8704                            | CMO Fee - MSA-4         | 172,726          | 172,849          | 123              | 0%         |
| 8705                            | CMO Fee - MSA-5         | 225,295          | 207,418          | (17,877)         | -8%        |
| 8706                            | CMO Fee - MSA-6         | 247,825          | 172,849          | (74,976)         | -30%       |
| 8707                            | CMO Fee - MSA-7         | 225,295          | 553,115          | 327,820          | 146%       |
| 8708                            | CMO Fee - MSA-8         | 863,631          | 795,103          | (68,528)         | -8%        |
| 8709                            | CMO Fee - MSA-SA        | 750,984          | 1,106,231        | 355,247          | 47%        |
| 8712                            | CMO Fee - MSA-SD        | 450,590          | 449,406          | (1,184)          | 0%         |
| 8690                            | Prior Year Adj (Local1) | -                | -                | -                | 0%         |
| 8677                            | SpEd Revenue            | -                | -                | -                | 0%         |
| 8699                            | Other Revenue           | 430,810          | 1,426,751        | 995,941          | 231%       |
| 8999                            | Misc Revenue (Suspense) | -                | -                | -                | 0%         |
| <b>SUBTOTAL - Local Revenue</b> |                         | <b>6,633,935</b> | <b>7,891,287</b> | <b>1,257,352</b> | <b>19%</b> |

| 2023-24 July Budget             |                       | Annual Budget                   |                         |                                |                  |
|---------------------------------|-----------------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MERF                            |                       | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| Fundraising & Grants            |                       |                                 |                         |                                |                  |
| 8802                            | Donations - Private   | -                               | -                       | -                              | 0%               |
| 8803                            | Fundraising           | -                               | -                       | -                              | 0%               |
| SUBTOTAL - Fundraising & Grants |                       | -                               | -                       | -                              | 0%               |
| TOTAL REVENUE                   |                       | 6,633,935                       | 7,891,287               | 1,257,352                      | 19%              |
| EXPENSES                        |                       |                                 |                         |                                |                  |
| Classified Salaries             |                       |                                 |                         |                                |                  |
| 2100                            | Instructional Aides   | -                               | -                       | -                              | 0%               |
| 2200                            | Classified Support    | -                               | -                       | -                              | 0%               |
| 2300                            | Classified Admin      | -                               | -                       | -                              | 0%               |
| 2400                            | Clerical & Tech       | 3,879,876                       | 4,537,257               | 657,381                        | 17%              |
| 2900                            | OtherClassStaff       | -                               | -                       | -                              | 0%               |
| SUBTOTAL - Classified Salaries  |                       | 3,879,876                       | 4,537,257               | 657,381                        | 17%              |
| Employee Benefits               |                       |                                 |                         |                                |                  |
| 3101                            | STRS-Certified        | -                               | -                       | -                              | 0%               |
| 3102                            | STRS-Classified       | 371,474                         | 399,326                 | 27,852                         | 7%               |
| 3201                            | PERS-Cert             | -                               | -                       | -                              | 0%               |
| 3202                            | PERS-Classified       | 78,405                          | 88,452                  | 10,047                         | 13%              |
| 3301                            | OASDI/Med-Cert        | -                               | -                       | -                              | 0%               |
| 3302                            | OASDI/Med-Class       | 169,895                         | 211,876                 | 41,980                         | 25%              |
| 3401                            | HlthWelfareCert       | -                               | 626,880                 | 626,880                        | 0%               |
| 3402                            | HlthWelfareCert       | 526,569                         | -                       | (526,569)                      | -100%            |
| 3501                            | UI-Certificated       | -                               | -                       | -                              | 0%               |
| 3502                            | UI-Classified         | 11,270                          | 12,092                  | 822                            | 7%               |
| 3601                            | WorkersCmp-Cert       | -                               | 67,788                  | 67,788                         | 0%               |
| 3602                            | WorkersCmp-Class      | 67,788                          | -                       | (67,788)                       | -100%            |
| 3701                            | Other Retirement-Cert | -                               | -                       | -                              | 0%               |
| 3901                            | OthBenes-Cert         | -                               | -                       | -                              | 0%               |
| 3902                            | OthBenes-Class        | 82,012                          | 158,173                 | 76,161                         | 93%              |
| SUBTOTAL - Employee Benefits    |                       | 1,307,412                       | 1,564,586               | 257,174                        | 20%              |

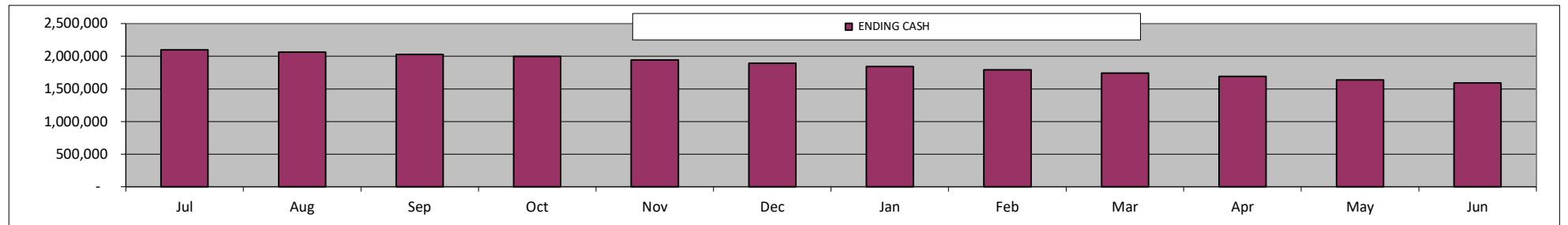
| 2023-24 July Budget                  |                             | Annual Budget                   |                         |                                |                  |
|--------------------------------------|-----------------------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MERF                                 |                             | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| <b>Books &amp; Supplies</b>          |                             |                                 |                         |                                |                  |
| 4100                                 | Text&CoreCurric             | 1,000                           | 1,000                   | -                              | 0%               |
| 4200                                 | BooksOthRefMats             | -                               | -                       | -                              | 0%               |
| 4300                                 | Materials and Supplies      | -                               | -                       | -                              | 0%               |
| 4310                                 | Ins Mats & Sups             | -                               | -                       | -                              | 0%               |
| 4315                                 | OthrSupplies                | 2,000                           | 2,000                   | -                              | 0%               |
| 4320                                 | Office Supplies             | 14,000                          | 15,000                  | 1,000                          | 7%               |
| 4325                                 | ProfDevMat&Sups             | -                               | -                       | -                              | 0%               |
| 4326                                 | Arts&MusicSupps             | -                               | -                       | -                              | 0%               |
| 4335                                 | PE Supplies                 | -                               | -                       | -                              | 0%               |
| 4340                                 | Educat Software             | 5,750                           | 5,750                   | -                              | 0%               |
| 4345                                 | NonInstStdntSup             | 5,000                           | 25,000                  | 20,000                         | 400%             |
| 4346                                 | TeacherSupplies             | -                               | -                       | -                              | 0%               |
| 4350                                 | Cust. Supplies              | -                               | -                       | -                              | 0%               |
| 4351                                 | Yearbook                    | -                               | -                       | -                              | 0%               |
| 4390                                 | Uniforms                    | 3,000                           | 3,000                   | -                              | 0%               |
| 4400                                 | NonCapEquip-Gen             | 10,000                          | 12,500                  | 2,500                          | 25%              |
| 4410                                 | ClssrmFrnEqp<5k             | -                               | -                       | -                              | 0%               |
| 4430                                 | OfficeFurnEqp<5k            | -                               | -                       | -                              | 0%               |
| 4440                                 | Computers <\$5k             | 9,000                           | 9,000                   | -                              | 0%               |
| 4461                                 | Fixed Asset Susp (Imp)      | -                               | -                       | -                              | 0%               |
| 4464                                 | Equipment (Pre-Cap)         | -                               | -                       | -                              | 0%               |
| 4710                                 | Food                        | -                               | -                       | -                              | 0%               |
| 4720                                 | Food:Other Food             | 33,500                          | 34,000                  | 500                            | 1%               |
| 4990                                 | Prior Year Adj (Mat'ls)     | -                               | -                       | -                              | 0%               |
| 4999                                 | Misc Expenditure (Suspense) | -                               | -                       | -                              | 0%               |
| <b>SUBTOTAL - Books and Supplies</b> |                             | <b>83,250</b>                   | <b>107,250</b>          | <b>24,000</b>                  | <b>29%</b>       |

| 2023-24 July Budget                                   |                               | Annual Budget                   |                         |                                                        |
|-------------------------------------------------------|-------------------------------|---------------------------------|-------------------------|--------------------------------------------------------|
| MERF                                                  |                               | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year<br><br>Variance as<br>% |
| <b>Services &amp; Other Operating Expenses</b>        |                               |                                 |                         |                                                        |
| 5101                                                  | CMO Fees                      | -                               | -                       | - 0%                                                   |
| 5200                                                  | Travel - General              | -                               | -                       | - 0%                                                   |
| 5205                                                  | Conference Fees               | 12,500                          | 12,500                  | - 0%                                                   |
| 5210                                                  | MilesParkTolls                | 20,500                          | 20,500                  | - 0%                                                   |
| 5215                                                  | TravConferences               | -                               | -                       | - 0%                                                   |
| 5220                                                  | TraLodging                    | 8,000                           | 8,500                   | 500 6%                                                 |
| 5300                                                  | DuesMemberships               | 17,500                          | 17,500                  | - 0%                                                   |
| 5450                                                  | Other Insurance               | 8,890                           | 8,890                   | - 0%                                                   |
| 5500                                                  | OpsHousekeeping               | 7,500                           | 3,500                   | (4,000) -53%                                           |
| 5510                                                  | Gas & Electric                | -                               | -                       | - 0%                                                   |
| 5610                                                  | Rent & Leases                 | 230,000                         | 230,000                 | - 0%                                                   |
| 5620                                                  | EquipmentLeases               | 8,000                           | 8,000                   | - 0%                                                   |
| 5630                                                  | Reps&MaintBldng               | -                               | -                       | - 0%                                                   |
| 5800                                                  | ProfessServices               | 220,000                         | 276,457                 | 56,457 26%                                             |
| 5810                                                  | Legal                         | 60,500                          | 72,000                  | 11,500 19%                                             |
| 5813                                                  | SchPrgAftSchool               | -                               | -                       | - 0%                                                   |
| 5814                                                  | SchPrgAcadComps               | -                               | -                       | - 0%                                                   |
| 5819                                                  | SchlProgs-Other               | -                               | -                       | - 0%                                                   |
| 5820                                                  | Audit & CPA                   | 12,000                          | 12,000                  | - 0%                                                   |
| 5825                                                  | DMSBusinessSvcs               | 592,000                         | 772,000                 | 180,000 30%                                            |
| 5835                                                  | Field Trips                   | -                               | -                       | - 0%                                                   |
| 5836                                                  | FieldTrip Trans               | -                               | -                       | - 0%                                                   |
| 5840                                                  | MarkngStdtdRecrt              | 38,000                          | 38,000                  | - 0%                                                   |
| 5850                                                  | Oversight Fees                | -                               | -                       | - 0%                                                   |
| 5857                                                  | Payroll Fees                  | 15,000                          | 21,000                  | 6,000 40%                                              |
| 5860                                                  | Service Fees                  | 500                             | 500                     | - 0%                                                   |
| 5861                                                  | Prior Year Services           | -                               | -                       | - 0%                                                   |
| 5863                                                  | Prof Developmnt               | 28,000                          | 31,000                  | 3,000 11%                                              |
| 5864                                                  | Prof Dev-Other                | 10,000                          | 28,000                  | 18,000 180%                                            |
| 5865                                                  | Professional Development LLM  | -                               | -                       | - 0%                                                   |
| 5869                                                  | SpEd Ctrct Inst               | -                               | -                       | - 0%                                                   |
| 5870                                                  | Livescan                      | -                               | -                       | - 0%                                                   |
| 5872                                                  | SPED Fees (incl Encroachment) | -                               | -                       | - 0%                                                   |
| 5875                                                  | Staff Recruiting              | 3,500                           | 3,500                   | - 0%                                                   |
| 5884                                                  | Substitutes                   | -                               | -                       | - 0%                                                   |
| 5890                                                  | OthSvcsNon-Inst               | -                               | -                       | - 0%                                                   |
| 5900                                                  | Communications                | 1,450                           | 1,450                   | - 0%                                                   |
| 5910                                                  | Communications 2              | -                               | -                       | - 0%                                                   |
| 5920                                                  | TelecomInternet               | 15,000                          | 15,000                  | - 0%                                                   |
| 5930                                                  | PostageDelivery               | 12,000                          | 11,500                  | (500) -4%                                              |
| 5940                                                  | Technology                    | 60,277                          | 58,527                  | (1,750) -3%                                            |
| 5990                                                  | Prior Year Adj (Services)     | -                               | -                       | - 0%                                                   |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b> |                               | <b>1,381,117</b>                | <b>1,650,324</b>        | <b>269,207 19%</b>                                     |

| 2023-24 July Budget                      |                                           | Annual Budget                   |                         |                                |                  |
|------------------------------------------|-------------------------------------------|---------------------------------|-------------------------|--------------------------------|------------------|
| MERF                                     |                                           | 2022-23<br>Estimated<br>Actuals | Proposed<br>July Budget | Variance<br>From Prior<br>Year | Variance as<br>% |
| Capital Outlay & Depreciation            |                                           |                                 |                         |                                |                  |
| 6400                                     | EquipFixed                                | -                               | -                       | -                              | 0%               |
| 6900                                     | Depreciation                              | 859                             | 859                     | -                              | 0%               |
| SUBTOTAL - Capital Outlay & Depreciation |                                           | 859                             | 859                     | -                              | 0%               |
| Other Outflows                           |                                           |                                 |                         |                                |                  |
| 7299                                     | Other Outgo (not incl. SPED Encroachment) | -                               | -                       | -                              | 0%               |
| 7310                                     | Indirect Costs                            | -                               | -                       | -                              | 0%               |
| 7438                                     | InterestExpense                           | -                               | -                       | -                              | 0%               |
| SUBTOTAL - Other Outflows                |                                           | -                               | -                       | -                              | 0%               |
| TOTAL EXPENSES                           |                                           | 6,652,514                       | 7,860,276               | 1,207,762                      | 18%              |

# Monthly Cash Flow 2023-24

| MERF                                     | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals           | TOTAL            |
|------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|------------------|
|                                          | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET           | BUDGET             |                  |
| <b>BEGINNING CASH</b>                    | <b>2,114,738</b> | <b>2,096,945</b> | <b>2,062,703</b> | <b>2,028,462</b> | <b>1,994,221</b> | <b>1,943,531</b> | <b>1,892,841</b> | <b>1,842,152</b> | <b>1,791,462</b> | <b>1,740,772</b> | <b>1,690,082</b> | <b>1,639,393</b> | <b>1,588,703</b>   |                  |
| <b>Revenue</b>                           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |                  |
| LCFF: State Aid                          | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                  | -                |
| LCFF: EPA                                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                  | -                |
| LCFF: ILPT                               | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                  | -                |
| Federal Revenue                          | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                  | -                |
| Other State Revenues                     | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                  | -                |
| Other Local Revenues                     | 607,022          | 607,022          | 607,022          | 607,022          | 607,022          | 607,022          | 607,022          | 607,022          | 607,022          | 607,022          | 607,022          | 607,022          | 607,022            | 7,891,287        |
| <b>Total Revenue</b>                     | <b>607,022</b>   | <b>607,022</b>   | <b>607,022</b>   | <b>607,022</b>   | <b>607,022</b>   | <b>607,022</b>   | <b>607,022</b>   | <b>607,022</b>   | <b>607,022</b>   | <b>607,022</b>   | <b>607,022</b>   | <b>607,022</b>   | <b>607,022</b>     | <b>7,891,287</b> |
| <b>Expenses</b>                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |                  |
| Certificated Salaries                    | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                  | -                |
| Classified Salaries                      | 378,105          | 378,105          | 378,105          | 378,105          | 378,105          | 378,105          | 378,105          | 378,105          | 378,105          | 378,105          | 378,105          | 378,105          | -                  | 4,537,257        |
| Benefits                                 | 130,382          | 130,382          | 130,382          | 130,382          | 130,382          | 130,382          | 130,382          | 130,382          | 130,382          | 130,382          | 130,382          | 130,382          | -                  | 1,564,586        |
| Books and Supplies                       | 8,580            | 8,580            | 8,580            | 8,580            | 8,580            | 8,580            | 8,580            | 8,580            | 8,580            | 8,580            | 8,580            | 8,580            | 4,290              | 107,250          |
| Services and Operations                  | 132,026          | 132,026          | 132,026          | 132,026          | 132,026          | 132,026          | 132,026          | 132,026          | 132,026          | 132,026          | 132,026          | 132,026          | 66,013             | 1,650,324        |
| Depreciation / Cap Outlay                | 69               | 69               | 69               | 69               | 69               | 69               | 69               | 69               | 69               | 69               | 69               | 69               | 34                 | 859              |
| Other Outflows                           | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                  | -                |
| <b>Total Expenses</b>                    | <b>649,162</b>   | <b>649,162</b>   | <b>649,162</b>   | <b>649,162</b>   | <b>649,162</b>   | <b>649,162</b>   | <b>649,162</b>   | <b>649,162</b>   | <b>649,162</b>   | <b>649,162</b>   | <b>649,162</b>   | <b>649,162</b>   | <b>70,337</b>      | <b>7,860,276</b> |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |                  |
| Revenues - Prior Year Accruals           | 188,742          | 94,371           | 94,371           | 94,371           |                  |                  |                  |                  |                  |                  |                  |                  |                    | 471,856          |
| Accounts Receivable - Current Year       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    | -                |
| Other Assets/Accrual Adj                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    | -                |
| Fixed Assets - Depreciation Addback      | 69               | 69               | 69               | 69               | 69               | 69               | 69               | 69               | 69               | 69               | 69               | 69               |                    | 825              |
| Fixed Assets - Acquisitions              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    | -                |
| Due To (From)                            |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    | -                |
| Expenses - Prior Year Accruals           | (155,846)        | (77,923)         | (77,923)         | (77,923)         |                  |                  |                  |                  |                  |                  |                  |                  |                    | (389,614)        |
| Accounts Payable - Current Year          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    | -                |
| Summer Holdback for Teachers             |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    | -                |
| Loans Payable (Current)                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    | -                |
| Loans Payable (Long Term)                | (8,619)          | (8,619)          | (8,619)          | (8,619)          | (8,619)          | (8,619)          | (8,619)          | (8,619)          | (8,619)          | (8,619)          | (8,619)          | (8,619)          |                    | (103,428)        |
| <b>Total Other Transactions</b>          | <b>24,347</b>    | <b>7,898</b>     | <b>7,898</b>     | <b>7,898</b>     | <b>(8,550)</b>   | <b>(8,550)</b>   | <b>(8,550)</b>   | <b>(8,550)</b>   | <b>(8,550)</b>   | <b>(8,550)</b>   | <b>(8,550)</b>   | <b>(8,550)</b>   |                    | <b>(20,361)</b>  |
| <b>Total Change in Cash</b>              | <b>(17,793)</b>  | <b>(34,241)</b>  | <b>(34,241)</b>  | <b>(34,241)</b>  | <b>(50,690)</b>  | <b>(50,690)</b>  | <b>(50,690)</b>  | <b>(50,690)</b>  | <b>(50,690)</b>  | <b>(50,690)</b>  | <b>(50,690)</b>  | <b>(50,690)</b>  |                    | <b>10,650</b>    |
| <b>ENDING CASH</b>                       | <b>2,096,945</b> | <b>2,062,703</b> | <b>2,028,462</b> | <b>1,994,221</b> | <b>1,943,531</b> | <b>1,892,841</b> | <b>1,842,152</b> | <b>1,791,462</b> | <b>1,740,772</b> | <b>1,690,082</b> | <b>1,639,393</b> | <b>1,588,703</b> | <<< = 74 days cash |                  |



## MERF 2023-24 July Budget - Summary Analysis

### SUMMARY OF RESULTS

The 2023-24 July Budget update projects a budget surplus of \$31,011.

This is an increase of \$49,590 from the prior year projected deficit of (\$18,579).

This will allow MERF to end this fiscal year with a balance of \$2,403,296, which is 30.6% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,588,703, which represents 74 days of operating costs on average.

The June 30, 2024 ending cash balance this fiscal year is projected to be \$1,588,703, which represents 74 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES

**Other Local Revenues:** This category includes all MERF revenues from the sites, as well as other schoolwide revenue sources.

CMO Fee and other projected revenues are \$1,257,352 higher than in the prior year.

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$914,555 higher than in the prior year, reflecting budget adjustments.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$24,000 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$269,207 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets, interest, and other related costs.

These costs are projected at \$0 lower than in the prior year, reflecting no changes in projections.

**2022-23 ESTIMATED ACTUALS - BY SITE**

|                                 | MSA-1             | MSA-2            | MSA-3            | MSA-4            | MSA-5            | MSA-6            | MSA-7            | MSA-8            | MSA-SA            | MSA-SD           | MERF             | TOTAL             |
|---------------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|-------------------|
| <b>Enrollment</b>               | 693               | 507              | 375              | 105              | 234              | 91               | 264              | 385              | 496               | 419              |                  | 3,569             |
| <b>Attendance (P-2 ADA)</b>     | 646.71            | 473.34           | 339.94           | 94.29            | 211.82           | 84.19            | 242.54           | 357.47           | 466.98            | 387.32           |                  | 3,304.60          |
| <b>Revenue</b>                  |                   |                  |                  |                  |                  |                  |                  |                  |                   |                  |                  |                   |
| LCFF Entitlement                | 9,277,722         | 6,631,360        | 4,557,191        | 1,479,374        | 3,079,032        | 1,104,514        | 3,223,803        | 4,645,263        | 6,559,159         | 3,973,018        | -                | 44,530,436        |
| Federal Revenue                 | 1,369,775         | 969,239          | 212,995          | 160,658          | 478,840          | 205,552          | 377,128          | 1,000,122        | 599,213           | 192,634          | -                | 5,566,156         |
| Other State Revenues            | 2,983,395         | 1,619,132        | 2,148,553        | 660,420          | 1,195,751        | 592,744          | 1,998,657        | 1,826,410        | 3,135,030         | 1,355,871        | -                | 17,515,963        |
| Other Local Revenues            | 315,718           | 78,117           | 26,069           | 103,901          | 29,714           | 95,518           | 262,086          | 373,216          | 111,674           | 70,001           | 6,633,935        | 8,099,949         |
| <b>Total Revenue</b>            | <b>13,946,611</b> | <b>9,297,849</b> | <b>6,944,808</b> | <b>2,404,353</b> | <b>4,783,338</b> | <b>1,998,328</b> | <b>5,861,674</b> | <b>7,845,011</b> | <b>10,405,076</b> | <b>5,591,524</b> | <b>6,633,935</b> | <b>75,712,505</b> |
| <b>Expenses</b>                 |                   |                  |                  |                  |                  |                  |                  |                  |                   |                  |                  |                   |
| Certificated Salaries           | 3,936,799         | 2,706,787        | 2,678,630        | 1,045,383        | 1,658,423        | 842,429          | 1,583,196        | 2,403,307        | 3,635,244         | 2,068,956        | -                | 22,559,155        |
| Classified Salaries             | 1,311,949         | 956,217          | 747,532          | 205,839          | 496,292          | 225,908          | 686,868          | 863,322          | 856,151           | 332,067          | 3,879,876        | 10,562,020        |
| Benefits                        | 1,825,086         | 1,291,048        | 1,272,594        | 455,049          | 793,705          | 367,197          | 739,703          | 1,116,930        | 1,622,819         | 844,314          | 1,307,412        | 11,635,856        |
| Books and Supplies              | 756,387           | 517,872          | 279,641          | 80,237           | 210,382          | 105,196          | 217,332          | 564,964          | 437,751           | 188,565          | 83,250           | 3,441,576         |
| Services and Operations         | 4,929,934         | 2,864,779        | 2,263,556        | 688,780          | 1,260,215        | 803,188          | 2,135,283        | 2,131,377        | 2,768,132         | 2,312,158        | 1,381,117        | 23,538,518        |
| Depreciation / Cap Outlay       | 592,048           | 135,790          | 119,002          | 37,940           | 83,857           | 32,993           | 119,824          | 195,400          | 817,151           | 85,290           | 859              | 2,220,154         |
| Other Outflows                  | 15,000            | -                | -                | -                | -                | -                | -                | -                | 538,517           | 3,000            | -                | 556,517           |
| <b>Total Expenses</b>           | <b>13,367,203</b> | <b>8,472,493</b> | <b>7,360,954</b> | <b>2,513,229</b> | <b>4,502,873</b> | <b>2,376,910</b> | <b>5,482,206</b> | <b>7,275,300</b> | <b>10,675,766</b> | <b>5,834,349</b> | <b>6,652,514</b> | <b>74,513,797</b> |
| <b>Net Revenue</b>              | <b>579,408</b>    | <b>825,355</b>   | <b>(416,146)</b> | <b>(108,876)</b> | <b>280,464</b>   | <b>(378,582)</b> | <b>379,468</b>   | <b>569,711</b>   | <b>(270,690)</b>  | <b>(242,826)</b> | <b>(18,579)</b>  | <b>1,198,708</b>  |
| <b>Fund Balance</b>             |                   |                  |                  |                  |                  |                  |                  |                  |                   |                  |                  |                   |
| Beginning Balance               | 9,528,476         | 3,805,042        | 2,646,594        | 1,349,017        | 3,694,602        | 2,440,121        | 2,614,648        | 6,432,843        | 9,513,550         | 1,369,113        | 2,390,863        | 45,784,870        |
| Net Revenue                     | 579,408           | 825,355          | (416,146)        | (108,876)        | 280,464          | (378,582)        | 379,468          | 569,711          | (270,690)         | (242,826)        | (18,579)         | 1,198,708         |
| <b>Projected Ending Balance</b> | <b>10,107,884</b> | <b>4,630,397</b> | <b>2,230,448</b> | <b>1,240,141</b> | <b>3,975,066</b> | <b>2,061,539</b> | <b>2,994,116</b> | <b>7,002,554</b> | <b>9,242,860</b>  | <b>1,126,287</b> | <b>2,372,284</b> | <b>46,983,578</b> |
| Ending Bal. as % of Exp.:       | 75.6%             | 54.7%            | 30.3%            | 49.3%            | 88.3%            | 86.7%            | 54.6%            | 96.3%            | 86.6%             | 19.3%            | 35.7%            | 63.1%             |