



# **2023-24 July Budget**

**June 2023 Board Meeting**

**DMS**  
DELTA MANAGED SOLUTIONS

# Executive Summary

## Assumptions

The 2023-24 July Budget is based on the latest available information released in the Governor's May Revise. While the State Budget will not be finalized until July, this budget is based on the best known information in accordance with accepted standard projections.

## Summary

- Average Daily Attendance is projected at 3,464, which is 160 ADA higher than prior year projections.
- Revenues of \$82,288,900 are up \$6.58 million from 2022-23
- Expenditures of \$80,159,404 are up \$5.64 million from 2022-23
- MPS is projecting a net operating surplus of \$2.13 million, which is up \$931k from 2022-23

MPS' overall cash position remains solid with a projected cash balance of \$36.7 million as of June 30, 2024.



<b>MSA Consolidated</b>	<b>Estimated Actuals</b>	<b>Proposed July Budget</b>	<b>Change From Prior Year</b>
Projected Average Daily Attendance	<b>3,305</b>	<b>3,464</b>	<b>160</b>
<b>SUMMARY</b>			
<b>Revenues</b>			
LCFF Entitlement	44,530,436	51,026,425	6,495,989
Federal Revenues	5,566,156	2,905,801	(2,660,356)
Other State Revenues	17,515,963	12,587,581	(4,928,383)
Other Local Revenues	8,099,949	15,769,093	7,669,144
<b>Total Revenues</b>	<b>75,712,505</b>	<b>82,288,900</b>	<b>6,576,395</b>
<b>Expenditures</b>			
Salaries & Benefits	44,757,031	49,442,391	4,685,360
Books and Supplies	3,441,576	3,820,284	378,707
Services and Operating Exp.	23,538,518	24,020,954	482,436
Depreciation & Cap Outlay	2,220,154	2,286,767	66,613
Other Outflows	556,517	589,008	32,491
<b>Total Expenditures</b>	<b>74,513,797</b>	<b>80,159,404</b>	<b>5,645,607</b>
<b>Net Revenues</b>	<b>1,198,708</b>	<b>2,129,495</b>	<b>930,787</b>
Audited Beginning Balance (July 1)	45,784,870	46,983,578	
Net Revenues	1,198,708	2,129,495	
<b>Ending Balance (June 30)</b>	<b>46,983,578</b>	<b>49,113,073</b>	
<b>Components of Fund Balance</b>			
Available For Econ. Uncertainties	38,308,110	34,400,670	42.9% of Exp.
Restricted Fund Balances	946,443	1,030,237	1.3% of Exp.
Net Fixed Assets	7,729,025	13,475,200	16.8% of Exp.
<b>Ending Fund Balance</b>	<b>46,983,578</b>	<b>48,906,107</b>	<b>61.0% of Exp.</b>

2023-24 July Budget		Annual Budget		
CONSOLIDATED		2022-23	Proposed	Variance From
		Estimated		
		Actuals	July Budget	Prior Year
				Variance as %

## REVENUE

### LCFF Entitlement

8011	State Aid	26,615,632	31,119,477	4,503,845	17%
8012	EPA Entitlement	7,219,051	8,766,060	1,547,009	21%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	10,695,753	11,140,888	445,135	4%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>44,530,436</b>	<b>51,026,425</b>	<b>6,495,989</b>	<b>15%</b>

### Federal Revenue

8181	SpEd - Revenue	536,990	387,913	(149,077)	-28%
8220	SchLunchFederal	-	-	-	0%
8285	SpEd - Revenue	-	206,966	206,966	0%
8290	All Other Federal Revenue	-	206,966	206,966	0%
8295	Prior Year Adjustments (Fed Rev)	5,029,166	2,103,956	(2,925,210)	-58%
<b>SUBTOTAL - Federal Revenue</b>		<b>5,566,156</b>	<b>2,905,801</b>	<b>(2,660,356)</b>	<b>-48%</b>

### Other State Revenue

8311	SpEd Revenue	2,009,263	2,258,080	248,817	12%
8520	SchoolNtrState	-	-	-	0%
8550	MandCstReimburs	99,049	110,686	11,637	12%
8560	StateLotteryRev	808,741	821,034	12,293	2%
8590	AllOthStateRev	14,598,910	9,397,780	(5,201,131)	-36%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>17,515,963</b>	<b>12,587,581</b>	<b>(4,928,383)</b>	<b>-28%</b>

### Local Revenue

8600	Other Local Rev	324,903	25,002	(299,901)	-92%
8660	Interest	24,000	24,000	-	0%
8698	OthRev-Suspense	-	-	-	0%
8701	CMO Fee - MSA-1	1,201,574	1,106,231	(95,343)	-8%
8702	CMO Fee - MSA-2	1,201,574	1,106,231	(95,343)	-8%
8703	CMO Fee - MSA-3	863,631	795,103	(68,528)	-8%
8704	CMO Fee - MSA-4	172,726	172,849	123	0%
8705	CMO Fee - MSA-5	225,295	207,418	(17,877)	-8%
8706	CMO Fee - MSA-6	247,825	172,849	(74,976)	-30%
8707	CMO Fee - MSA-7	225,295	553,115	327,820	146%
8708	CMO Fee - MSA-8	863,631	795,103	(68,528)	-8%
8709	CMO Fee - MSA-SA	750,984	1,106,231	355,247	47%
8712	CMO Fee - MSA-SD	450,590	449,406	(1,184)	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8677	SpEd Revenue	-	746,295	746,295	0%
8699	Other Revenue	1,309,488	8,247,827	6,938,339	530%
8999	Misc Revenue (Suspense)	2,000	2,000	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>7,865,516</b>	<b>15,511,660</b>	<b>7,646,144</b>	<b>97%</b>

2023-24 July Budget		Annual Budget			
CONSOLIDATED		2022-23	Proposed July Budget	Variance From	Variance as %
		Estimated Actuals		Prior Year	
Fundraising & Grants					
8802	Donations - Private	67,418	67,418	-	0%
8803	Fundraising	167,015	190,015	23,000	14%
SUBTOTAL - Fundraising & Grants		234,433	257,433	23,000	10%
TOTAL REVENUE		75,712,505	82,288,900	6,576,395	9%
EXPENSES					
Certificated Salaries					
1100	TeacherSalaries	16,821,013	18,296,781	1,475,768	9%
1200	Cert Aid	1,639,088	1,837,555	198,466	12%
1300	Cert Adminis	4,099,053	4,141,606	42,553	1%
SUBTOTAL - Certificated Salaries		22,559,155	24,275,942	1,716,787	8%
Classified Salaries					
2100	Instructional Aides	2,181,969	2,441,951	259,982	12%
2200	Classified Support	2,486,565	2,672,227	185,662	7%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	5,893,487	6,949,754	1,056,268	18%
2900	OtherClassStaff	-	-	-	0%
SUBTOTAL - Classified Salaries		10,562,020	12,063,932	1,501,912	14%
Employee Benefits					
3101	STRS-Certified	3,581,552	3,871,147	289,595	8%
3102	STRS-Classified	885,359	954,079	68,720	8%
3201	PERS-Cert	596,959	780,290	183,331	31%
3202	PERS-Classified	752,496	934,903	182,407	24%
3301	OASDI/Med-Cert	453,089	505,738	52,650	12%
3302	OASDI/Med-Class	420,353	510,745	90,392	22%
3401	HlthWelfareCert	2,965,204	3,848,090	882,886	30%
3402	HlthWelfareCert	1,372,245	963,619	(408,626)	-30%
3501	UI-Certificated	88,891	115,100	26,209	29%
3502	UI-Classified	32,927	42,978	10,051	31%
3601	WorkersCmp-Cert	212,984	295,970	82,986	39%
3602	WorkersCmp-Class	191,785	121,684	(70,101)	-37%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	82,012	158,173	76,161	93%
SUBTOTAL - Employee Benefits		11,635,856	13,102,517	1,466,661	13%

2023-24 July Budget		Annual Budget			
CONSOLIDATED		2022-23	Proposed July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	537,598	811,898	274,300	51%
4200	BooksOthRefMats	33,000	33,850	850	3%
4300	Materials and Supplies	79,840	16,000	(63,840)	-80%
4310	Ins Mats & Sups	201,248	199,426	(1,822)	-1%
4315	OthrSupplies	33,500	33,890	390	1%
4320	Office Supplies	219,000	242,520	23,520	11%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	57,300	58,838	1,538	3%
4335	PE Supplies	104,500	82,350	(22,150)	-21%
4340	Educat Software	541,106	613,786	72,679	13%
4345	NonInstStdntSup	441,150	478,406	37,256	8%
4346	TeacherSupplies	34,500	35,900	1,400	4%
4350	Cust. Supplies	176,000	164,360	(11,640)	-7%
4351	Yearbook	3,000	1,000	(2,000)	-67%
4390	Uniforms	151,000	155,860	4,860	3%
4400	NonCapEquip-Gen	353,391	198,031	(155,360)	-44%
4410	ClssrmFrnEqp<5k	20,500	21,290	790	4%
4430	OfficeFurnEqp<5k	20,500	21,020	520	3%
4440	Computers <\$5k	117,000	368,370	251,370	215%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	27,000	27,900	900	3%
4710	Food	121,000	67,700	(53,300)	-44%
4720	Food:Other Food	167,500	185,880	18,380	11%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	1,943	2,008	65	3%
<b>SUBTOTAL - Books and Supplies</b>		<b>3,441,576</b>	<b>3,820,284</b>	<b>378,707</b>	<b>11%</b>



2023-24 July Budget		Annual Budget			
CONSOLIDATED		2022-23	Proposed July Budget	Variance From	Variance as %
		Estimated Actuals		Prior Year	
Services & Other Operating Expenses					
5101	CMO Fees	6,203,128	6,464,536	261,408	4%
5200	Travel - General	3,000	3,120	120	4%
5205	Conference Fees	27,000	27,440	120	4%
5210	MilesParkTolls	34,000	34,350	440	2%
5215	TravConferences	-	-	350	1%
5220	TraLodging	29,000	32,130	-	0%
5300	DuesMemberships	135,500	143,480	3,130	11%
5450	Other Insurance	659,096	747,460	7,980	6%
5500	OpsHousekeeping	651,540	572,536	88,363	13%
5510	Gas & Electric	317,500	372,890	(79,004)	-12%
5610	Rent & Leases	3,948,319	4,111,026	55,390	17%
5620	EquipmentLeases	225,400	230,732	162,706	4%
5630	Reps&MaintBldng	1,001,733	580,793	5,332	2%
5800	ProfessServices	2,306,975	2,622,808	(420,940)	-42%
5810	Legal	345,500	303,600	315,834	14%
5813	SchPrgAftSchool	701,766	740,664	(41,900)	-12%
5814	SchPrgAcadComps	17,000	17,330	38,898	6%
5819	SchlProgs-Other	935,506	896,196	330	2%
5820	Audit & CPA	105,000	108,390	(39,310)	-4%
5825	DMSBusinessSvcs	592,000	772,000	3,390	3%
5835	Field Trips	313,085	285,270	180,000	30%
5836	FieldTrip Trans	401,000	361,860	(27,815)	-9%
5840	MarkngStdtdRecrt	336,000	275,930	(39,140)	-10%
5850	Oversight Fees	463,682	510,264	(60,070)	-18%
5857	Payroll Fees	198,000	215,540	46,583	10%
5860	Service Fees	42,500	43,790	17,540	9%
5861	Prior Year Services	-	-	1,290	3%
5863	Prof Developmnt	224,708	220,014	-	0%
5864	Prof Dev-Other	254,130	260,090	(4,694)	-2%
5865	Professional Development LLM	-	-	5,960	2%
5869	SpEd Ctrct Inst	1,218,801	1,273,899	-	0%
5870	Livescan	8,950	9,294	55,098	5%
5872	SPED Fees (incl Encroachment)	150,439	159,144	344	4%
5875	Staff Recruiting	3,500	3,500	8,705	6%
5884	Substitutes	905,000	794,400	-	0%
5890	OthSvcsNon-Inst	500	530	(110,600)	-12%
5900	Communications	43,950	45,160	30	6%
5910	Communications 2	-	-	1,210	3%
5920	TelecomInternet	325,000	345,940	-	0%
5930	PostageDelivery	62,500	63,640	20,940	6%
5940	Technology	347,810	371,207	1,140	2%
5990	Prior Year Adj (Services)	-	-	23,397	7%
SUBTOTAL - Services & Other Operating Exp.		23,538,518	24,020,954	482,556	2%

2023-24 July Budget		Annual Budget			
CONSOLIDATED		2022-23	Proposed	Variance From	
		Estimated	July Budget	Prior Year	Variance as %
	Actuals				
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	2,220,154	2,286,767	66,613	3%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>2,220,154</b>	<b>2,286,767</b>	<b>66,613</b>	<b>3%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	556,517	589,008	32,491	6%
<b>SUBTOTAL - Other Outflows</b>		<b>556,517</b>	<b>589,008</b>	<b>32,491</b>	<b>6%</b>
<b>TOTAL EXPENSES</b>		<b>74,513,797</b>	<b>80,159,404</b>	<b>5,645,727</b>	<b>8%</b>



### 2023-24 JULY BUDGET - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
<b>Enrollment</b>	700	530	400	120	239	110	287	394	520	430		3,730
<b>Attendance</b>	651.00	492.90	368.00	110.40	217.49	101.20	266.91	362.48	494.00	399.90		3,464.28
<b>Revenue</b>												
LCFF Entitlement	10,146,335	7,565,871	5,288,556	1,957,765	3,435,411	1,510,472	3,983,533	5,109,897	7,596,400	4,432,185	-	51,026,425
Federal Revenue	532,161	296,498	234,404	94,566	468,526	119,229	191,829	291,209	330,571	139,843	-	2,698,835
Other State Revenues	2,535,751	1,301,492	1,171,276	298,733	901,003	512,860	1,423,724	973,495	2,377,327	1,091,920	-	12,587,581
Other Local Revenues	1,420,582	812,247	808,978	372,804	510,046	330,513	763,478	1,100,968	1,091,922	666,267	7,891,287	15,769,093
<b>Total Revenue</b>	<b>14,634,829</b>	<b>9,976,107</b>	<b>7,503,214</b>	<b>2,723,868</b>	<b>5,314,986</b>	<b>2,473,074</b>	<b>6,362,563</b>	<b>7,475,569</b>	<b>11,396,220</b>	<b>6,330,215</b>	<b>7,891,287</b>	<b>82,081,934</b>
<b>Expenses</b>												
Certificated Salaries	4,405,535	3,096,317	2,714,222	1,124,085	1,812,730	893,930	1,719,036	2,640,348	3,697,276	2,172,463	-	24,275,942
Classified Salaries	1,580,283	971,277	761,774	214,910	606,127	227,041	749,123	806,335	1,186,085	423,719	4,537,257	12,063,932
Benefits	2,087,296	1,476,132	1,331,755	491,906	891,883	400,436	826,504	1,194,867	1,904,259	932,892	1,564,586	13,102,517
Books and Supplies	936,115	670,997	276,014	92,965	235,185	79,652	227,318	455,404	432,701	306,684	107,250	3,820,284
Services and Operations	4,761,909	2,887,016	2,156,797	707,162	1,479,431	813,242	2,461,500	2,029,504	2,716,915	2,357,155	1,650,324	24,020,954
Depreciation / Cap Outlay	592,048	135,790	126,142	37,940	88,888	34,973	129,410	215,400	866,180	59,137	859	2,286,767
Other Outflows	15,000	-	-	-	-	-	-	-	570,828	3,180	-	589,008
<b>Total Expenses</b>	<b>14,378,187</b>	<b>9,237,528</b>	<b>7,366,704</b>	<b>2,668,968</b>	<b>5,114,244</b>	<b>2,449,274</b>	<b>6,112,891</b>	<b>7,341,857</b>	<b>11,374,244</b>	<b>6,255,230</b>	<b>7,860,276</b>	<b>80,159,404</b>
<b>Net Revenue</b>	<b>256,643</b>	<b>738,579</b>	<b>136,510</b>	<b>54,899</b>	<b>200,742</b>	<b>23,799</b>	<b>249,672</b>	<b>133,712</b>	<b>21,976</b>	<b>74,985</b>	<b>31,011</b>	<b>1,922,529</b>
<b>Fund Balance</b>												
Beginning Balance	10,107,884	4,630,397	2,230,448	1,240,141	3,975,066	2,061,539	2,994,116	7,002,554	9,242,860	1,126,287	2,372,284	46,983,578
Net Revenue	256,643	738,579	136,510	54,899	200,742	23,799	249,672	133,712	21,976	74,985	31,011	1,922,529
<b>Projected Ending Balance</b>	<b>10,364,527</b>	<b>5,368,976</b>	<b>2,366,958</b>	<b>1,295,041</b>	<b>4,175,808</b>	<b>2,085,338</b>	<b>3,243,788</b>	<b>7,136,266</b>	<b>9,264,836</b>	<b>1,201,272</b>	<b>2,403,296</b>	<b>48,906,107</b>
Ending Bal. as % of Exp.:	72.1%	58.1%	32.1%	48.5%	81.7%	85.1%	53.1%	97.2%	81.5%	19.2%	30.6%	61.0%

# QUESTIONS & COMMENTS