

Agenda Item:	III A: Action Item
Date:	February 16, 2023
To:	Magnolia Educational & Research Foundation dba Magnolia Public Schools (“MPS”) Board of Directors (the “Board”)
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead(s):	Steve Budhraj Ed.D, Chief Financial Officer
RE:	Approval of Resolution for Notice of Intent to Withdraw from Chartersafe

Action Proposed:

I move for the Board to approve the Resolution for Notice of Intent to Withdraw from CharterSAFE.

Background:

MPS currently uses CharterSAFE as our insurance provider for both property and liability and workers’ compensation coverage for organization. We note that the annual premiums for our insurance coverage have risen over the years despite the fact that MPS has worked hard to reduce the number of outstanding claims. We are interested in seeking input from other insurance providers for property and liability and workers’ compensation coverage in order to provide insurance coverage for the organization at a reasonable price.

Budget Implications:

The budget implications have not yet been determined as of yet. We will provide this information as move forward with discussions from other insurance providers.

Exhibits:

Resolution for Notice of Intent to Withdraw from CharterSAFE.



RESOLUTION FOR NOTICE OF INTENT TO WITHDRAW FROM CHARTERSAFE

WHEREAS, Magnolia Public Schools (MPS), is a California nonprofit corporation operating public charter schools, and does hereby adopt the following resolution pursuant to the provisions of Title 1, Division 7, Chapter 5, Articles 1 through 4 (Section 6500 et seq.) of the California Government Code, relating to joint exercise of powers, between and among California charter schools, school districts, and other government entities which operate public schools.

WHEREAS, CharterSAFE requires that its members pass a Board Resolution prior to notifying its intent to withdraw from their self-insurance program. This is merely a notice that MPS intends to explore alternative insurance providers and does not preclude MPS from continuing to obtain insurance through CharterSAFE; and

WHEREAS, Charter School CEO or his designee, is also hereby authorized to execute any and all documents as necessary to carry out the purpose of this resolution.

WHEREAS, the Board has reviewed, fully considered, and vetted the relevant facts and circumstances concerning this resolution;

WHEREAS, the Board has determined that it is in the best interest of MPS to approve this Resolution;

NOW, THEREFORE, BE IT RESOLVED that the Board of MPS adopts this resolution.

PASSED AND ADOPTED by the Board of Directors at a Regular Meeting held February 16, 2023 by the following vote:

Ayes:

Nos:

Abstentions:

Magnolia Public Schools, Board President

Date