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|---------------------|---|
| Board Agenda Item # | III A: Information/Discussion Item |
| Date: | October 14, 2021 |
| To: | Magnolia Public Schools – Finance Committee |
| From: | Alfredo Rubalcava, CEO & Superintendent |
| Staff Lead: | Harun Ciftci, Interim Chief Financial Officer |
| RE: | 2021-22 Magnolia Public Schools Budget Update |

Proposed Board Recommendation

Information/Discussion item only.

Introduction

This budget is based on the latest available information regarding state funding, deferrals, approved onetime state and federal stimulus, and all other considerations. Included are both AB86 Grants as well as CARES Act funding. We are reflecting a partial amount of AB86, ESSER II and ESSER III for most of the schools. We typically finalize the budget process after having two comprehensive meetings with the stakeholders including CEO, CFO, Principals and Director of Federal and State Program. One of the meetings have already taken place for all schools except MSA-1. The second meetings are expected to be finished by the end of October.

Budget Implications

N/A

Exhibits (Attachments):

- Magnolia Public Schools 2021-22 Budget

MAGNOLIA PUBLIC SCHOOLS 21-22 BUDGET

| Accounts | MSA-1 | MSA-2 | MSA-3 | MSA-4 | MSA-5 | MSA-6 | MSA-7 | MSA-8 | MSA-SA | MSA-SD | MERF | Total |
|--------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Enrollment | 748 | 502 | 412 | 109 | 248 | 85 | 280 | 391 | 519 | 420 | 0 | 3,714 |
| Revenue | | | | | | | | | | | | |
| LCFF Entitlement | 8,949,862 | 5,867,189 | 4,575,604 | 1,411,383 | 3,001,933 | 919,750 | 3,085,801 | 4,114,749 | 6,027,006 | 3,580,271 | 0 | 41,533,546 |
| Federal Revenue | 898,314 | 371,092 | 1,110,992 | 510,936 | 482,412 | 670,541 | 390,122 | 904,476 | 1,227,724 | 333,799 | 0 | 6,900,409 |
| Other State Revenue | 2,175,828 | 794,565 | 872,288 | 200,113 | 656,299 | 199,629 | 872,181 | 872,011 | 1,083,915 | 733,874 | 0 | 8,460,703 |
| Local Revenue | 191,895 | 0 | 0 | 0 | 0 | 1,000 | 0 | 0 | 0 | 0 | 5,873,400 | 6,066,295 |
| Fundraising & Grants | 23,706 | 14,825 | 13,952 | 5,006 | 7,597 | 1,401 | 4,593 | 6,494 | 25,423 | 55,000 | 0 | 157,997 |
| Total Revenue | 12,239,605 | 7,047,671 | 6,572,836 | 2,127,438 | 4,148,241 | 1,792,321 | 4,352,697 | 5,897,730 | 8,364,068 | 4,702,943 | 5,873,400 | 63,118,950 |
| Expense | | | | | | | | | | | | |
| Certificated Salaries | 3,710,463 | 2,420,626 | 2,402,079 | 1,066,218 | 1,533,469 | 765,992 | 1,401,787 | 2,197,965 | 3,102,621 | 1,709,408 | 0 | 20,310,627 |
| Classified Salaries | 916,776 | 633,353 | 677,272 | 135,748 | 309,489 | 164,759 | 583,957 | 640,002 | 646,356 | 478,596 | 3,310,351 | 8,496,660 |
| Employee Benefits | 1,550,805 | 970,028 | 1,107,257 | 423,884 | 668,757 | 299,122 | 653,592 | 971,943 | 1,387,121 | 767,972 | 1,011,948 | 9,812,429 |
| Books & Supplies | 405,239 | 342,934 | 241,500 | 74,330 | 146,779 | 70,465 | 115,586 | 330,752 | 333,712 | 146,232 | 105,700 | 2,313,230 |
| Services & Other Op. Exp | 3,699,648 | 1,809,975 | 1,997,544 | 359,417 | 1,058,779 | 472,111 | 1,458,420 | 1,597,879 | 1,732,219 | 1,512,260 | 1,359,278 | 17,057,529 |
| Capital Outlay & Depr. | 164,646 | 114,318 | 53,976 | 13,833 | 48,945 | 30,737 | 61,550 | 117,038 | 647,277 | 52,708 | 859 | 1,305,887 |
| Other Outflows | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 558,517 | 3,000 | 0 | 561,517 |
| Total Expense | 10,447,578 | 6,291,233 | 6,479,628 | 2,073,430 | 3,766,219 | 1,803,187 | 4,274,892 | 5,855,578 | 8,407,823 | 4,670,177 | 5,788,136 | 59,857,880 |
| Net Income | 1,792,028 | 756,438 | 93,208 | 54,008 | 382,023 | -10,865 | 77,805 | 42,152 | -43,755 | 32,766 | 85,264 | 3,261,070 |

MAGNOLIA SCIENCE ACADEMY 1

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|-------------------|------------------|-------------------|-------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Enrollment | 590 | 650 | 710 | 0 | 730 | 748 |
| Revenue | | | | | | |
| LCFF Entitlement | 6,399,704 | 7,240,547 | 7,836,133 | 594,112 | 8,431,651 | 8,949,862 |
| Federal Revenue | 640,014 | 765,437 | 1,263,154 | 231,851 | 775,664 | 898,314 |
| Other State Revenue | 1,863,463 | 1,608,027 | 1,665,344 | 318,229 | 2,019,614 | 2,175,828 |
| Local Revenue | 145,104 | 2,358 | 987,074 | 7,250 | 191,895 | 191,895 |
| Fundraising & Grants | 202,500 | 78,598 | 2,794 | 0 | 20,000 | 23,706 |
| Total Revenue | 9,250,785 | 9,694,968 | 11,754,501 | 1,151,442 | 11,438,824 | 12,239,605 |
| Expense | | | | | | |
| Certificated Salaries | 2,795,120 | 2,994,057 | 3,428,928 | 526,779 | 3,791,076 | 3,710,463 |
| Classified Salaries | 668,816 | 731,776 | 858,123 | 153,549 | 901,894 | 913,466 |
| Employee Benefits | 1,510,977 | 1,883,187 | 1,215,546 | 218,661 | 1,473,870 | 1,551,092 |
| Books & Supplies | 715,810 | 182,524 | 283,988 | 216,656 | 404,443 | 405,239 |
| Services & Other Operating Expenses | 3,421,525 | 3,395,262 | 3,107,039 | 646,249 | 3,551,605 | 3,699,648 |
| Capital Outlay & Depreciation | 71,472 | 68,205 | 137,741 | 31,896 | 164,646 | 164,646 |
| Other Outflows | 16,750 | 0 | 23,553 | 0 | 0 | 0 |
| Total Expense | 9,200,471 | 9,255,010 | 9,054,918 | 1,793,791 | 10,287,535 | 10,444,554 |
| Net Income | 50,313 | 439,957 | 2,699,582 | -642,349 | 1,151,289 | 1,795,051 |

MAGNOLIA SCIENCE ACADEMY 2

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Enrollment | 437 | 435 | 464 | 0 | 485 | 502 |
| Revenue | | | | | | |
| LCFF Entitlement | 4,605,903 | 4,795,130 | 4,777,023 | 364,746 | 5,573,189 | 5,867,189 |
| Federal Revenue | 297,621 | 252,373 | 890,741 | 156,195 | 353,556 | 371,092 |
| Other State Revenue | 736,395 | 621,972 | 550,957 | 196,817 | 733,771 | 794,565 |
| Local Revenue | 73,390 | 242,687 | 774,036 | 1,084 | 0 | 0 |
| Fundraising & Grants | 1,000 | 36,765 | 25,902 | 0 | 30,000 | 14,825 |
| Total Revenue | 5,714,309 | 5,948,927 | 7,018,659 | 718,843 | 6,690,516 | 7,047,671 |
| Expense | | | | | | |
| Certificated Salaries | 2,032,953 | 2,209,254 | 2,395,540 | 345,093 | 2,582,424 | 2,420,626 |
| Classified Salaries | 510,300 | 488,614 | 578,970 | 149,447 | 628,150 | 633,353 |
| Employee Benefits | 1,111,880 | 1,083,435 | 892,747 | 181,568 | 981,209 | 970,028 |
| Books & Supplies | 294,827 | 135,583 | 225,443 | 158,527 | 335,732 | 342,934 |
| Services & Other Operating Expenses | 1,795,542 | 1,412,558 | 1,425,757 | 236,181 | 1,761,248 | 1,809,975 |
| Capital Outlay & Depreciation | 69,484 | 59,061 | 86,357 | 20,222 | 114,318 | 114,318 |
| Total Expense | 5,814,987 | 5,388,505 | 5,604,813 | 1,091,039 | 6,403,081 | 6,291,233 |
| Net Income | -100,678 | 560,422 | 1,413,846 | -372,197 | 287,435 | 756,438 |

MAGNOLIA SCIENCE ACADEMY 3

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Enrollment | 510 | 497 | 417 | 0 | 416 | 412 |
| Revenue | | | | | | |
| LCFF Entitlement | 5,190,998 | 5,140,719 | 5,042,856 | 388,451 | 4,547,029 | 4,575,604 |
| Federal Revenue | 242,654 | 264,608 | 767,859 | 133,791 | 1,249,755 | 1,110,992 |
| Other State Revenue | 925,718 | 807,212 | 734,539 | 205,554 | 829,312 | 872,288 |
| Local Revenue | 77,182 | 9,509 | 628,197 | 1,003 | 0 | 0 |
| Fundraising & Grants | 0 | 36,424 | 2,415 | 0 | 20,000 | 13,952 |
| Total Revenue | 6,436,552 | 6,258,473 | 7,175,866 | 728,799 | 6,646,096 | 6,572,836 |
| Expense | | | | | | |
| Certificated Salaries | 1,930,692 | 2,105,900 | 2,184,906 | 393,515 | 2,543,129 | 2,402,079 |
| Classified Salaries | 692,283 | 794,867 | 708,113 | 113,033 | 731,364 | 677,272 |
| Employee Benefits | 1,139,390 | 1,127,648 | 963,513 | 185,570 | 1,189,856 | 1,107,257 |
| Books & Supplies | 193,984 | 252,259 | 138,912 | 112,824 | 286,858 | 241,500 |
| Services & Other Operating Expenses | 2,433,107 | 2,217,653 | 1,794,733 | 359,087 | 1,809,234 | 1,997,544 |
| Capital Outlay & Depreciation | 63,804 | 6,440 | 31,022 | 11,411 | 53,976 | 53,976 |
| Other Outflows | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expense | 6,453,260 | 6,504,767 | 5,821,200 | 1,175,439 | 6,614,417 | 6,479,628 |
| Net Income | -16,709 | -246,293 | 1,354,666 | -446,641 | 31,679 | 93,208 |

MAGNOLIA SCIENCE ACADEMY 4

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|----------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Enrollment | 176 | 131 | 100 | 0 | 115 | 109 |
| Revenue | | | | | | |
| LCFF Entitlement | 1,797,472 | 1,419,604 | 1,432,188 | 107,443 | 1,429,447 | 1,411,383 |
| Federal Revenue | 104,267 | 103,688 | 249,561 | 85,675 | 623,740 | 510,936 |
| Other State Revenue | 263,369 | 235,912 | 164,305 | 64,074 | 192,182 | 200,113 |
| Local Revenue | 87,140 | 75,553 | 230,470 | 333 | 0 | 0 |
| Fundraising & Grants | 0 | 6,586 | 1,745 | 0 | 7,500 | 5,006 |
| Total Revenue | 2,252,248 | 1,841,342 | 2,078,270 | 257,524 | 2,252,869 | 2,127,438 |
| Expense | | | | | | |
| Certificated Salaries | 863,769 | 891,262 | 868,984 | 171,819 | 1,072,868 | 1,066,218 |
| Classified Salaries | 138,385 | 155,660 | 132,572 | 28,954 | 185,668 | 135,748 |
| Employee Benefits | 410,642 | 463,049 | 304,592 | 66,572 | 474,166 | 423,884 |
| Books & Supplies | 79,469 | 38,431 | 85,450 | 18,095 | 116,760 | 74,330 |
| Services & Other Operating Expenses | 892,114 | 690,542 | 352,930 | 51,963 | 384,962 | 359,417 |
| Capital Outlay & Depreciation | 15,656 | 16,838 | 20,083 | 0 | 13,833 | 13,833 |
| Total Expense | 2,400,034 | 2,255,781 | 1,764,611 | 337,403 | 2,248,257 | 2,073,430 |
| Net Income | -147,786 | -414,439 | 313,659 | -79,879 | 4,612 | 54,008 |

MAGNOLIA SCIENCE ACADEMY 5

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|----------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Enrollment | 248 | 281 | 290 | 0 | 270 | 248 |
| Revenue | | | | | | |
| LCFF Entitlement | 2,519,073 | 3,043,774 | 3,186,286 | 242,366 | 3,179,410 | 3,001,933 |
| Federal Revenue | 129,173 | 148,113 | 565,073 | 86,722 | 556,872 | 482,412 |
| Other State Revenue | 239,173 | 430,857 | 375,231 | 130,255 | 625,896 | 656,299 |
| Local Revenue | 20,974 | 64,740 | 375,431 | 1,046 | 0 | 0 |
| Fundraising & Grants | 0 | 6,243 | 0 | 0 | 20,000 | 7,597 |
| Total Revenue | 2,908,393 | 3,693,727 | 4,502,021 | 460,388 | 4,382,178 | 4,148,241 |
| Expense | | | | | | |
| Certificated Salaries | 1,157,073 | 1,264,367 | 1,470,497 | 221,928 | 1,650,464 | 1,533,469 |
| Classified Salaries | 236,315 | 284,476 | 361,150 | 47,924 | 381,995 | 309,489 |
| Employee Benefits | 622,201 | 647,230 | 593,537 | 102,796 | 697,399 | 668,757 |
| Books & Supplies | 237,446 | 184,041 | 107,462 | 54,941 | 187,504 | 146,779 |
| Services & Other Operating Expenses | 751,104 | 963,501 | 1,012,160 | 102,882 | 1,215,131 | 1,058,779 |
| Capital Outlay & Depreciation | 17,579 | 24,734 | 31,457 | 9,481 | 48,945 | 48,945 |
| Total Expense | 3,021,718 | 3,368,350 | 3,576,264 | 539,953 | 4,181,438 | 3,766,219 |
| Net Income | -113,324 | 325,377 | 925,757 | -79,564 | 200,740 | 382,023 |

MAGNOLIA SCIENCE ACADEMY 6

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|----------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | FY2022 | FY2022 |
| Enrollment | 156 | 134 | 163 | 0 | 80 | 85 |
| Revenue | | | | | | |
| LCFF Entitlement | 1,496,543 | 1,338,849 | 1,589,787 | 126,083 | 852,263 | 919,750 |
| Federal Revenue | 94,928 | 107,108 | 304,177 | 68,909 | 650,517 | 670,541 |
| Other State Revenue | 321,359 | 274,440 | 261,559 | 76,438 | 200,022 | 199,629 |
| Local Revenue | 9,041 | 47,739 | 193,294 | 448 | 0 | 1,000 |
| Fundraising & Grants | 0 | 3,314 | 0 | 0 | 20,000 | 1,401 |
| Total Revenue | 1,921,871 | 1,771,450 | 2,348,817 | 271,879 | 1,722,802 | 1,792,321 |
| Expense | | | | | | |
| Certificated Salaries | 711,841 | 698,765 | 767,001 | 106,180 | 658,008 | 765,992 |
| Classified Salaries | 110,311 | 150,107 | 136,100 | 29,853 | 155,050 | 164,759 |
| Employee Benefits | 378,689 | 347,271 | 275,064 | 53,684 | 290,708 | 299,122 |
| Books & Supplies | 76,505 | 77,316 | 63,789 | 31,313 | 70,190 | 70,465 |
| Services & Other Operating Expenses | 416,236 | 457,395 | 525,671 | 84,324 | 469,192 | 472,111 |
| Capital Outlay & Depreciation | 17,896 | 3,343 | 22,192 | 0 | 30,737 | 30,737 |
| Total Expense | 1,711,479 | 1,734,196 | 1,789,817 | 305,354 | 1,673,886 | 1,803,187 |
| Net Income | 210,392 | 37,254 | 559,000 | -33,475 | 48,916 | -10,865 |

MAGNOLIA SCIENCE ACADEMY 7

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|-----------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Enrollment | 291 | 292 | 294 | 0 | 292 | 280 |
| Revenue | | | | | | |
| LCFF Entitlement | 2,764,875 | 2,953,281 | 2,997,393 | 237,570 | 3,089,032 | 3,085,801 |
| Federal Revenue | 308,717 | 171,912 | 496,114 | 94,264 | 390,244 | 390,122 |
| Other State Revenue | 796,108 | 639,729 | 733,589 | 142,844 | 834,096 | 872,181 |
| Local Revenue | 62,151 | 106,712 | 386,355 | 2,564 | 0 | 0 |
| Fundraising & Grants | 0 | 13,001 | 763 | 0 | 20,000 | 4,593 |
| Total Revenue | 3,931,852 | 3,884,636 | 4,614,214 | 477,242 | 4,333,372 | 4,352,697 |
| Expense | | | | | | |
| Certificated Salaries | 1,105,457 | 1,177,789 | 1,317,677 | 199,754 | 1,461,189 | 1,401,787 |
| Classified Salaries | 346,488 | 417,435 | 423,743 | 77,209 | 582,079 | 583,957 |
| Employee Benefits | 697,922 | 599,600 | 565,399 | 91,174 | 635,076 | 653,592 |
| Books & Supplies | 187,042 | 92,530 | 148,515 | 51,388 | 114,300 | 115,586 |
| Services & Other Operating Expenses | 1,550,498 | 1,257,113 | 1,487,851 | 292,637 | 1,383,631 | 1,458,420 |
| Capital Outlay & Depreciation | 0 | 3,917 | 50,776 | 0 | 61,550 | 61,550 |
| Total Expense | 3,887,407 | 3,548,384 | 3,993,960 | 712,162 | 4,237,824 | 4,274,892 |
| Net Income | 44,445 | 336,252 | 620,254 | -234,920 | 95,548 | 77,805 |

MAGNOLIA SCIENCE ACADEMY 8

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|----------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Enrollment | 471 | 482 | 440 | 0 | 430 | 391 |
| Revenue | | | | | | |
| LCFF Entitlement | 4,646,128 | 4,878,259 | 4,792,000 | 380,957 | 4,536,254 | 4,114,749 |
| Federal Revenue | 325,143 | 345,797 | 857,933 | 208,522 | 741,224 | 904,476 |
| Other State Revenue | 750,585 | 790,684 | 722,291 | 229,231 | 852,289 | 872,011 |
| Local Revenue | 40,730 | 1,999 | 589,682 | 1,007 | 0 | 0 |
| Fundraising & Grants | 0 | 2,958 | 0 | 0 | 20,000 | 6,494 |
| Total Revenue | 5,762,586 | 6,019,697 | 6,961,906 | 819,717 | 6,149,767 | 5,897,730 |
| Expense | | | | | | |
| Certificated Salaries | 1,708,224 | 1,903,168 | 2,132,446 | 336,436 | 2,332,166 | 2,197,965 |
| Classified Salaries | 519,107 | 616,273 | 609,769 | 124,479 | 706,789 | 640,002 |
| Employee Benefits | 1,025,546 | 958,226 | 799,018 | 160,205 | 986,752 | 971,943 |
| Books & Supplies | 316,770 | 241,274 | 214,780 | 77,622 | 344,786 | 330,752 |
| Services & Other Operating Expenses | 1,953,928 | 1,685,009 | 1,809,153 | 100,400 | 1,643,923 | 1,597,879 |
| Capital Outlay & Depreciation | 65,910 | 63,360 | 71,869 | 0 | 117,038 | 117,038 |
| Other Outflows | 21,259 | 0 | 0 | 0 | 0 | 0 |
| Total Expense | 5,610,744 | 5,467,309 | 5,637,034 | 799,141 | 6,131,454 | 5,855,578 |
| Net Income | 151,842 | 552,388 | 1,324,872 | 20,576 | 18,313 | 42,152 |

MAGNOLIA SCIENCE ACADEMY SANTA ANA

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Enrollment | 674 | 546 | 543 | 0 | 550 | 519 |
| Revenue | | | | | | |
| LCFF Entitlement | 6,767,105 | 6,056,968 | 5,904,292 | 626,024 | 6,194,583 | 6,027,006 |
| Federal Revenue | 399,677 | 571,325 | 1,303,959 | 263,627 | 1,394,269 | 1,227,724 |
| Other State Revenue | 981,461 | 758,856 | 1,051,473 | 249,821 | 1,293,137 | 1,083,915 |
| Local Revenue | 31,249 | 44,585 | 838,621 | 1,981 | 0 | 0 |
| Fundraising & Grants | 58,604 | 63,087 | 6,383 | 600 | 20,000 | 25,423 |
| Total Revenue | 8,238,097 | 7,494,821 | 9,104,727 | 1,142,053 | 8,901,989 | 8,364,068 |
| Expense | | | | | | |
| Certificated Salaries | 2,739,405 | 2,689,332 | 2,749,771 | 508,997 | 3,076,600 | 3,102,621 |
| Classified Salaries | 791,138 | 794,350 | 647,524 | 116,705 | 930,237 | 646,356 |
| Employee Benefits | 1,336,101 | 1,306,479 | 1,270,198 | 227,021 | 1,433,895 | 1,387,121 |
| Books & Supplies | 247,647 | 179,850 | 228,691 | 201,051 | 342,945 | 333,712 |
| Services & Other Operating Expenses | 1,943,217 | 1,268,784 | 1,635,794 | 215,745 | 1,732,728 | 1,732,219 |
| Capital Outlay & Depreciation | 560,847 | 583,197 | 639,049 | 0 | 647,277 | 647,277 |
| Other Outflows | 593,520 | 582,787 | 573,134 | 66,333 | 558,517 | 558,517 |
| Total Expense | 8,211,877 | 7,404,779 | 7,744,161 | 1,335,852 | 8,722,199 | 8,407,823 |
| Net Income | 26,220 | 90,043 | 1,360,566 | -193,800 | 179,790 | -43,755 |

MAGNOLIA SCIENCE ACADEMY SAN DIEGO

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|----------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Enrollment | 404 | 443 | 441 | 0 | 422 | 420 |
| Revenue | | | | | | |
| LCFF Entitlement | 2,946,503 | 3,564,024 | 3,794,622 | 251,405 | 3,660,985 | 3,580,271 |
| Federal Revenue | 98,364 | 117,611 | 405,258 | 29,538 | 356,464 | 333,799 |
| Other State Revenue | 544,317 | 576,754 | 703,116 | 159,134 | 706,901 | 733,874 |
| Local Revenue | 102,064 | 60,080 | 445,753 | 1,962 | 0 | 0 |
| Fundraising & Grants | 0 | 68,891 | 27,815 | 0 | 55,000 | 55,000 |
| Total Revenue | 3,691,248 | 4,387,360 | 5,376,565 | 442,038 | 4,779,350 | 4,702,943 |
| Expense | | | | | | |
| Certificated Salaries | 1,534,698 | 1,609,258 | 1,758,727 | 273,219 | 1,797,453 | 1,709,408 |
| Classified Salaries | 366,000 | 402,126 | 301,808 | 71,397 | 487,611 | 478,596 |
| Employee Benefits | 864,383 | 820,691 | 649,315 | 122,747 | 790,648 | 767,972 |
| Books & Supplies | 144,382 | 103,569 | 92,785 | 57,879 | 201,392 | 146,232 |
| Services & Other Operating Expenses | 1,576,994 | 1,488,281 | 1,586,996 | 201,099 | 1,445,921 | 1,512,260 |
| Capital Outlay & Depreciation | 15,216 | 14,699 | 55,006 | 0 | 52,708 | 52,708 |
| Other Outflows | 0 | 0 | 3,543 | 0 | 0 | 3,000 |
| Total Expense | 4,501,673 | 4,438,625 | 4,448,181 | 726,341 | 4,775,733 | 4,670,177 |
| Net Income | -810,425 | -51,264 | 928,384 | -284,303 | 3,616 | 32,766 |

MERF - HOME OFFICE

| Accounts | Actuals | | | | Preliminary | 21-22 |
|-------------------------------------|------------------|------------------|------------------|-------------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | FY2022 | Budget FY2022 | Budget FY2022 |
| Revenue | | | | | | |
| Other State Revenue | 0 | 57,314 | 0 | 0 | 0 | 0 |
| Local Revenue | 5,864,094 | 5,111,769 | 5,943,599 | 6,616 | 5,873,400 | 5,873,400 |
| Fundraising & Grants | 0 | 21,471 | 10,758 | 6,994 | 0 | 0 |
| Total Revenue | 5,864,094 | 5,190,555 | 5,954,357 | 13,611 | 5,873,400 | 5,873,400 |
| Expense | | | | | | |
| Certificated Salaries | 520,891 | 655,777 | 731,399 | 138,319 | 0 | 0 |
| Classified Salaries | 1,838,289 | 2,030,557 | 2,115,270 | 546,823 | 3,350,791 | 3,310,351 |
| Employee Benefits | 1,073,230 | 692,166 | 804,343 | 236,069 | 1,052,170 | 1,011,948 |
| Books & Supplies | 173,790 | 74,931 | 90,253 | 92,262 | 101,200 | 105,700 |
| Services & Other Operating Expenses | 1,428,019 | 1,405,222 | 1,148,306 | 462,295 | 1,363,028 | 1,359,278 |
| Capital Outlay & Depreciation | 172 | 859 | 859 | 0 | 859 | 859 |
| Other Outflows | 0 | 0 | 2,023 | 0 | 0 | 0 |
| Total Expense | 5,034,391 | 4,859,513 | 4,892,454 | 1,475,769 | 5,868,049 | 5,788,136 |
| Net Income | 829,704 | 331,042 | 1,061,903 | -1,462,158 | 5,351 | 85,264 |