



2021-22 July Budget

June 2021 Board Meeting



2021-22 July Budget: Executive Summary

- This July Budget is based on the latest available information regarding state funding, deferrals, approved one-time state and federal stimulus, and all other considerations. Included are both AB86 Grants as well as CARES Act funding. We will receive 50% of AB86 in the coming fiscal year as well as a partial amount of ESSER II and ESSER III.
- Based on the latest budget changes, including adjustments to expenditures reflecting additional costs for distance learning and other changes since the original budget was approved, here are the budget results:
 - **Average Daily Attendance of 3,643 which is an overall drop of 70 ADA from P-2 of 2020-21**
 - **Revenues of \$63.17 million, up \$2.26m from Prior Year**
 - **Expenditures of \$61.14 million, up \$2.64m from the Prior Year**
 - **Net operating surplus of \$2.02m, down \$0.38m from SIB projections in 2020-21**
- MPS overall cash position is very solid with a projected low point of \$21.1 million at the start of July, the only planned deferrals are currently scheduled for June of 2022 and will not cause issues for any sites.
- A difference to note as compared to prior reports is the inclusion of object 4464 which has been used previously to budget potential capital expenditures.

2021-22 July Budget: Executive Summary Table

MSA Consolidated	2020-21 Estimated Actuals	2021-22 July Budget	Change From Prior Year	Primary Reasons For Variance (see budget detail for all changes)
Projected Average Daily Attendance	3,713	3,643	(70)	See by-site detail
SUMMARY				
Revenues				
LCFF Entitlement	42,120,796	41,493,843	(626,953)	Based on Governor's May Revise - Decrease in ADA Includes estimated ESSER funding AB86 Grant Funding
Federal Revenues	7,550,729	7,092,304	(458,424)	
Other State Revenues	5,508,347	8,287,220	2,778,873	
Other Local Revenues	5,731,472	6,297,795	566,323	
Total Revenues	60,911,344	63,171,162	2,259,819	
Expenditures				
Salaries & Benefits	35,584,096	40,012,754	4,428,657	Maintaining Teaching Staff - In-Person Learning Significant reduction to balance budget
Books and Supplies	4,225,760	2,506,110	(1,719,650)	
Services and Operating Exp.	16,915,652	16,760,604	(155,048)	
Depreciation & Cap Outlay	1,142,183	1,305,887	163,704	
Other Outflows	634,363	558,517	(75,845)	
Total Expenditures	58,502,055	61,143,873	2,641,818	
Net Revenues	2,409,289	2,027,290	(381,999)	
Audited Beginning Balance (July 1)	29,078,522	31,487,811		
Net Revenues	2,409,289	2,027,290		
Ending Balance (June 30)	31,487,811	33,515,101		
Components of Fund Balance				
Available For Econ. Uncertainties	22,812,343	22,644,918	37.0% of Exp.	
Restricted Fund Balances	946,443	724,509	1.2% of Exp.	
Net Fixed Assets	7,729,025	10,145,673	16.6% of Exp.	
Ending Fund Balance	31,487,811	33,515,101	54.8% of Exp.	



2021-22 July Budget: Budget By Site

2021-22 JULY BUDGET - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
Enrollment	730	485	416	115	270	80	292	430	550	422		3,790
Attendance	703.36	469.43	399.36	110.40	258.23	76.62	278.31	414.95	528.00	404.19		3,642.84
Revenue												
LCFF Entitlement	8,431,651	5,573,189	4,547,029	1,429,447	3,179,410	852,263	3,089,032	4,536,254	6,194,583	3,660,985	-	41,493,843
Federal Revenue	775,664	353,555	1,249,755	623,740	556,872	650,517	390,244	741,224	1,394,270	356,464	-	7,092,304
Other State Revenues	2,019,614	733,771	829,312	192,182	625,896	200,022	834,097	852,288	1,293,137	706,901	-	8,287,220
Other Local Revenues	211,895	30,000	20,000	7,500	20,000	20,000	20,000	20,000	20,000	55,000	5,873,400	6,297,795
Total Revenue	11,438,823	6,690,516	6,646,096	2,252,869	4,382,178	1,722,802	4,333,373	6,149,766	8,901,990	4,779,350	5,873,400	63,171,162
Expenses												
Certificated Salaries	3,791,077	2,582,424	2,543,129	1,072,868	1,650,463	658,008	1,461,189	2,332,166	3,076,600	1,797,453	-	20,965,377
Classified Salaries	901,894	628,150	731,364	185,668	381,995	155,050	582,078	706,790	930,237	487,611	3,350,791	9,041,628
Benefits	1,473,870	981,209	1,189,856	474,166	697,399	290,708	635,076	986,752	1,433,895	790,648	1,052,170	10,005,748
Books and Supplies	404,443	335,732	286,858	116,760	187,505	70,190	114,300	344,786	342,945	201,392	101,200	2,506,110
Services and Operations	3,551,605	1,761,248	1,809,234	384,962	1,215,131	469,192	1,383,631	1,643,923	1,732,728	1,445,921	1,363,028	16,760,604
Depreciation / Cap Outlay	164,646	114,318	53,976	13,833	48,945	30,737	61,550	117,038	647,277	52,708	859	1,305,887
Other Outflows	-	-	-	-	-	-	-	-	558,517	-	-	558,517
Total Expenses	10,287,535	6,403,081	6,614,417	2,248,257	4,181,438	1,673,885	4,237,824	6,131,455	8,722,199	4,775,734	5,868,048	61,143,873
Net Revenue	1,151,289	287,435	31,679	4,612	200,740	48,916	95,549	18,311	179,791	3,616	5,352	2,027,290
Fund Balance												
Beginning Balance	6,294,615	1,791,997	1,003,711	905,963	2,736,561	1,918,009	1,889,536	4,696,480	7,668,111	570,628	2,012,201	31,487,811
Net Revenue	1,151,289	287,435	31,679	4,612	200,740	48,916	95,549	18,311	179,791	3,616	5,352	2,027,290
Projected Ending Balance	7,445,903	2,079,431	1,035,390	910,575	2,937,302	1,966,926	1,985,085	4,714,791	7,847,901	574,244	2,017,552	33,515,101
Ending Bal. as % of Exp.:	72.4%	32.5%	15.7%	40.5%	70.2%	117.5%	46.8%	76.9%	90.0%	12.0%	34.4%	54.8%

2021-22 July Budget (BOARD FINAL 6-21-2021)	Annual Budget			
CONSOLIDATED	2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:	3,713	3,643	(70)	
SUMMARY				
Revenue				
LCFF Entitlement	42,120,796	41,493,843	(626,953)	-1%
Federal Revenue	7,550,729	7,092,304	(458,424)	-6%
Other State Revenues	5,508,347	8,287,220	2,778,873	50%
Other Local Revenues	5,731,472	6,297,795	566,323	10%
Total Revenue	60,911,344	63,171,162	2,259,819	4%
Expenditures				
Certificated Salaries	19,771,774	20,965,377	1,193,603	6%
Classified Salaries	6,579,524	9,041,628	2,462,104	37%
Benefits	9,232,798	10,005,748	772,950	8%
Books and Supplies	4,225,760	2,506,110	(1,719,650)	-41%
Services and Operating Exp.	16,915,652	16,760,604	(157,456)	-1%
Depreciation & Cap Outlay	1,142,183	1,305,887	163,704	14%
Other Outflows	634,363	558,517	(75,845)	-12%
Total Expenditures	58,502,055	61,143,873	2,639,410	5%
Net Revenues	2,409,289	2,027,290	(379,591)	
Fund Balance				
Beginning Balance (Audited)	29,078,522	31,487,811		
Net Revenues	2,409,289	2,027,290		
Ending Fund Balance	31,487,811	33,515,101		
Components of Fund Bal.				
Available For Econ. Uncert.		22,644,918	37.0% of Expenditures	
Restricted Balances (Est.)		724,509	1.2% of Expenditures	
Net Fixed Assets		10,145,673	16.6% of Expenditures	
Ending Fund Balance		33,515,101	54.8% of Expenditures	

2021-22 July Budget (BOARD FINAL 6-21-2021)	Annual Budget		
CONSOLIDATED	2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year Variance as %

REVENUE DETAIL

LCFF Entitlement

	2019-20 Second Interim Budget	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8011 State Aid	24,765,228	24,753,744	(11,484)	0%
8012 EPA Entitlement	5,986,981	5,692,780	(294,201)	-5%
8019 Prior Year Adjustments	-	-	-	0%
8096 InLieuPropTaxes	11,368,587	11,047,319	(321,268)	-3%
SUBTOTAL - LCFF Entitlement	42,120,796	41,493,843	(626,953)	-1%

Federal Revenue

8181 SpEd - Revenue	557,855	441,695	(116,160)	-21%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	6,992,874	6,650,609	(342,265)	-5%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
SUBTOTAL - Federal Revenue	7,550,729	7,092,304	(458,424)	-6%

Other State Revenue

8311 SpEd Revenue	2,379,861	2,208,470	(171,391)	-7%
8520 SchoolNtrState	-	-	-	0%
8550 MandCstReimburs	97,096	102,002	4,906	5%
8560 StateLotteryRev	766,246	762,632	(3,614)	0%
8590 AllOthStateRev	2,265,145	5,214,116	2,948,971	130%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
SUBTOTAL - Other State Revenue	5,508,347	8,287,220	2,778,873	50%

Local Revenue

8600 Other Local Rev	2,228	191,895	189,667	8513%
8660 Interest	10,628	-	(10,628)	-100%
8698 OthRev-Suspense	-	-	-	0%
8701 CMO Fee - MSA-1	860,375	5,500,000	4,639,625	539%
8702 CMO Fee - MSA-2	794,858	-	(794,858)	-100%
8703 CMO Fee - MSA-3	860,526	-	(860,526)	-100%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
CONSOLIDATED		2020-21	Proposed 2021- 22 July Budget	Variance From	
		Estimated Actuals		Prior Year	Variance as %
8704	CMO Fee - MSA-4	37,647	-	(37,647)	-100%
8705	CMO Fee - MSA-5	475,295	-	(475,295)	-100%
8706	CMO Fee - MSA-6	37,648	-	(37,648)	-100%
8707	CMO Fee - MSA-7	430,263	-	(430,263)	-100%
8708	CMO Fee - MSA-8	860,525	-	(860,525)	-100%
8709	CMO Fee - MSA-SA	860,526	-	(860,526)	-100%
8712	CMO Fee - MSA-SD	173,800	-	(173,800)	-100%
8690	Prior Year Adj (Local1)	-	-	-	0%
8695	Prior Year Adj (Local2)	25,000	-	(25,000)	-100%
8699	Other Revenue	20,974	373,400	352,426	1680%
8999	Misc Revenue (Suspense)	-	-	-	0%
SUBTOTAL - Local Revenue		5,452,534	6,065,295	612,761	11%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
CONSOLIDATED		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Fundraising & Grants					
8802	Donations - Private	9,205	-	(9,205)	-100%
8803	Fundraising	269,733	232,500	(37,233)	-14%
SUBTOTAL - Fundraising & Grants		278,938	232,500	(46,438)	-17%
TOTAL REVENUE					
		60,911,344	63,171,162	2,259,819	4%
EXPENSES					
Certificated Salaries					
1100	TeacherSalaries	15,358,041	16,032,086	674,045	4%
1200	Cert Aid	-	1,090,580	1,090,580	0%
1300	Cert Adminis	4,413,733	3,842,711	(571,022)	-13%
SUBTOTAL - Certificated Salaries		19,771,774	20,965,377	1,193,603	6%
Classified Salaries					
2100	Instructional Aides	1,941,466	2,524,870	583,404	30%
2200	Classified Support	1,286,220	1,509,910	223,690	17%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	2,776,970	4,205,341	1,428,371	51%
2900	OtherClassStaff	574,868	801,508	226,640	39%
SUBTOTAL - Classified Salaries		6,579,524	9,041,628	2,462,104	37%
Employee Benefits					
3101	STRS-Certified	3,046,391	3,232,483	186,091	6%
3102	STRS-Classified	271,273	327,343	56,070	21%
3201	PERS-Cert	8,861	398,642	389,781	4399%
3202	PERS-Classified	967,763	600,935	(366,828)	-38%
3301	OASDI/Med-Cert	432,808	471,538	38,730	9%
3302	OASDI/Med-Class	388,316	194,625	(193,692)	-50%
3401	HlthWelfareCert	2,761,669	3,692,878	931,209	34%
3402	HlthWelfareCert	860,621	857,235	(3,386)	0%
3501	UI-Certificated	28,027	109,108	81,082	289%
3502	UI-Classified	10,130	21,774	11,644	115%
3601	WorkersCmp-Cert	344,229	276,000	(68,229)	-20%
3602	WorkersCmp-Class	-	77,000	77,000	0%
3701	Other Retirement-Cert	112,651	-	(112,651)	-100%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
CONSOLIDATED		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
3901	OthBenes-Cert	25	(200,000)	(200,025)	-800100%
3902	OthBenes-Class	35	(53,812)	(53,847)	-153847%
SUBTOTAL - Employee Benefits		9,232,798	10,005,748	772,950	8%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
CONSOLIDATED		2020-21	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
Books & Supplies					
4100	Text&CoreCurric	225,860	411,986	186,126	82%
4200	BooksOthRefMats	12,013	35,000	22,987	191%
4300	Materials and Supplies	12,253	-	(12,253)	-100%
4310	Ins Mats & Sups	217,146	227,165	10,019	5%
4315	OthrSupplies	22,546	41,500	18,954	84%
4320	Office Supplies	113,815	128,700	14,885	13%
4325	ProfDevMat&Sups	900	-	(900)	-100%
4326	Arts&MusicSupps	18,650	25,000	6,350	34%
4335	PE Supplies	6,000	28,000	22,000	367%
4340	Educat Software	620,991	565,958	(55,033)	-9%
4345	NonInstStdntSup	794,037	210,500	(583,537)	-73%
4346	TeacherSupplies	7,500	32,000	24,500	327%
4350	Cust. Supplies	118,000	117,500	(500)	0%
4351	Yearbook	1,256	1,200	(56)	-4%
4390	Uniforms	3,000	148,475	145,475	4849%
4400	NonCapEquip-Gen	87,046	55,891	(31,155)	-36%
4410	ClssrmFrnEqp<5k	10,500	8,000	(2,500)	-24%
4430	OfficeFurnEqp<5k	49,000	15,000	(34,000)	-69%
4440	Computers <\$5k	272,106	3,500	(268,606)	-99%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	1,452,928	252,985	(1,199,943)	-83%
4710	Food	119,500	146,000	26,500	22%
4720	Food:Other Food	57,713	51,750	(5,963)	-10%
4990	Prior Year Adj (Mat'ls)	3,000	-	(3,000)	-100%
4999	Misc Expenditure (Suspense)	-	-	-	0%
SUBTOTAL - Books and Supplies		4,225,760	2,506,110	(1,719,650)	-41%

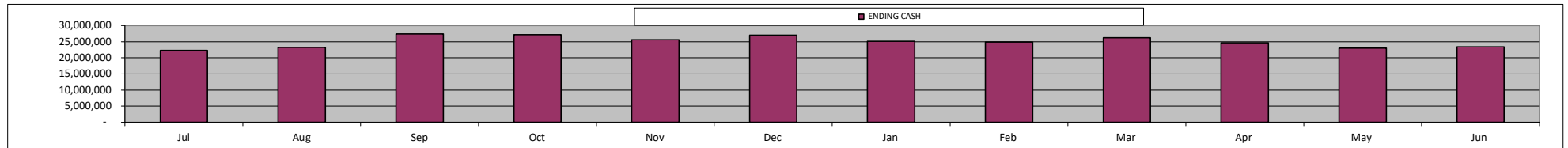
2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
CONSOLIDATED		2020-21	Proposed 2021- 22 July Budget	Variance From	
		Estimated Actuals		Prior Year	Variance as %
Services & Other Operating Expenses					
5101	CMO Fees	5,385,759	5,624,863	239,104	4%
5205	Conference Fees	21,032	43,250	22,218	106%
5210	MilesParkTolls	51,324	56,500	5,176	10%
5215	TravConferences	-	-	-	0%
5220	TraLodging	19,000	29,000	10,000	53%
5300	DuesMemberships	119,921	122,250	2,329	2%
5450	Other Insurance	431,731	448,756	17,025	4%
5500	OpsHousekeeping	194,325	213,000	18,675	10%
5510	Gas & Electric	258,000	230,000	(28,000)	-11%
5610	Rent & Leases	3,840,505	3,981,984	141,479	4%
5620	EquipmentLeases	191,650	224,400	32,750	17%
5630	Reps&MaintBldng	123,314	174,000	50,686	41%
5800	ProfessServices	1,506,681	722,687	(783,994)	-52%
5810	Legal	246,589	337,000	90,412	37%
5813	SchPrgAftSchool	434,826	556,024	121,198	28%
5814	SchPrgAcadComps	49,967	19,500	(30,467)	-61%
5819	SchlProgs-Other	113,981	177,000	63,019	55%
5820	Audit & CPA	158,744	98,500	(60,244)	-38%
5825	DMSBusiness Svcs	544,200	550,000	5,800	1%
5835	Field Trips	123,527	174,000	50,473	41%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	79,828	128,000	48,172	60%
5850	Oversight Fees	401,674	444,686	43,012	11%
5857	Payroll Fees	197,850	198,000	150	0%
5860	Service Fees	33,900	40,000	6,100	18%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	207,506	173,036	(34,470)	-17%
5864	Prof Dev-Other	243,227	232,327	(10,900)	-4%
5865	Professional Development LLM	9,500	-	(9,500)	-100%
5869	SpEd Ctrct Inst	712,777	651,413	(61,364)	-9%
5870	Livescan	5,600	5,100	(500)	-9%
5872	SPED Fees (incl Encroachment)	77,884	-	(77,884)	-100%
5875	Staff Recruiting	4,000	3,000	(1,000)	-25%
5884	Substitutes	376,533	450,000	73,468	20%
5890	OthSvcsNon-Inst	15,500	-	(15,500)	-100%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
CONSOLIDATED		2020-21	Proposed 2021- 22 July Budget	Variance From	
		Estimated Actuals		Prior Year	Variance as %
5900	Communications	47,231	265,250	218,019	462%
5910	Communications 2	23,775	-	(23,775)	-100%
5920	TelecomInternet	251,447	15,000	(236,447)	-94%
5930	PostageDelivery	52,500	50,500	(2,000)	-4%
5940	Technology	364,525	321,578	(42,947)	-12%
5990	Prior Year Adj (Services)	(4,679)	-	4,679	-100%
SUBTOTAL - Services & Other Operating Exp.		16,915,652	16,760,604	(157,456)	-1%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
CONSOLIDATED		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Capital Outlay & Depreciation					
6400	EquipFixed	7,000	-	(7,000)	-100%
6900	Depreciation	1,135,183	1,305,887	170,704	15%
SUBTOTAL - Capital Outlay & Depreciation		1,142,183	1,305,887	163,704	14%
Other Outflows					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	8,698	-	(8,698)	-100%
7438	InterestExpense	625,665	558,517	(67,148)	-11%
SUBTOTAL - Other Outflows		634,363	558,517	(75,845)	-12%
TOTAL EXPENSES		58,502,055	61,143,873	2,639,410	5%

Monthly Update - Monthly Cash Flow (Projections) 2021-22

AII MPS	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	21,157,882	22,247,966	23,221,018	27,393,307	27,194,275	25,576,111	27,001,339	25,110,105	24,851,476	26,174,280	24,636,671	23,043,485		
Revenue														
LCFF: State Aid	1,768,125	1,768,125	1,768,125	1,768,125	1,768,125	1,768,125	1,768,125	1,768,125	2,121,749	2,121,749	2,121,749	2,121,749	2,121,749	24,753,744
LCFF: EPA	-	-	1,423,195	-	-	1,423,195	-	-	1,423,195	-	-	1,423,195	-	5,692,780
LCFF: ILPT	-	920,610	920,610	920,610	920,610	920,610	920,610	920,610	920,610	920,610	920,610	920,610	920,610	11,047,319
Federal Revenue	28,513	28,258	1,411,950	28,513	201,108	1,465,731	28,513	201,108	1,465,731	28,513	28,513	481,435	1,694,417	7,092,304
Other State Revenues	157,618	174,804	1,834,496	175,200	458,813	814,386	358,338	1,873,924	358,338	358,338	358,338	358,338	1,006,287	8,287,220
Other Local Revenues	506,057	506,057	506,057	506,057	506,057	506,057	506,057	506,057	506,057	506,057	506,057	506,057	225,109	6,297,795
Total Revenue	2,460,312	3,397,854	7,864,432	3,398,505	3,854,713	6,898,104	3,581,643	5,269,824	6,795,681	3,935,268	3,935,268	5,811,385	5,968,173	63,171,162
Expenses														
Certificated Salaries	939,993	980,026	1,492,730	1,507,572	1,848,710	1,848,710	1,848,710	1,848,710	1,848,710	1,848,710	1,848,710	1,848,710	1,255,376	20,965,377
Classified Salaries	208,756	450,525	499,567	546,422	845,042	845,042	845,042	845,042	845,042	845,042	845,042	845,042	576,023	9,041,628
Benefits	224,850	634,494	720,878	794,138	891,016	891,016	891,016	891,016	891,016	891,016	891,016	891,016	503,258	10,005,748
Books and Supplies	200,489	200,489	200,489	200,489	199,849	199,849	199,849	199,849	199,849	199,849	199,849	199,849	105,364	2,506,110
Services and Operations	564,263	524,057	1,143,267	858,128	1,594,139	1,594,139	1,594,139	1,594,139	1,594,139	1,594,139	1,594,139	1,594,139	917,777	16,760,604
Depreciation / Cap Outlay	103,138	103,138	103,138	105,672	110,394	110,394	110,394	110,394	110,394	110,394	110,394	110,394	7,645	1,305,887
Other Outflows	46,543	46,543	46,543	46,543	46,543	46,543	46,543	46,543	46,543	46,543	46,543	46,543	-	558,517
Total Expenses	2,288,032	2,939,273	4,206,613	4,058,964	5,535,693	5,535,693	5,535,693	5,535,693	5,535,693	5,535,693	5,535,693	5,535,693	3,365,444	61,143,873
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	2,519,374	1,259,687	1,259,687	1,259,687	-	-	-	-	-	-	-	-	-	6,298,435
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets - Depreciation Addback	103,138	103,138	103,138	105,672	110,394	110,394	110,394	110,394	110,394	110,394	110,394	110,394	110,394	1,298,242
Fixed Assets - Acquisitions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(1,601,554)	(800,777)	(800,777)	(800,777)	-	-	-	-	-	-	-	-	-	(4,003,886)
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	(103,155)	(47,578)	(47,578)	(103,155)	(47,578)	(47,578)	(47,578)	(103,155)	(47,578)	(47,578)	(103,155)	(47,578)	(47,578)	(793,241)
Total Other Transactions	917,803	514,470	514,470	461,427	62,817	62,817	62,817	7,240	62,817	62,817	7,240	62,817	62,817	2,799,550
Total Change in Cash	1,090,084	973,052	4,172,290	(199,032)	(1,618,164)	1,425,228	(1,891,234)	(258,629)	1,322,804	(1,537,609)	(1,593,186)	338,508		4,826,839
ENDING CASH	22,247,966	23,221,018	27,393,307	27,194,275	25,576,111	27,001,339	25,110,105	24,851,476	26,174,280	24,636,671	23,043,485	23,381,993	<<< = 140 days cash	



MSA-1 2021-22 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2021-22 July Budget update projects a budget surplus of \$1,151,289.

This is an increase of \$158,789 from the prior year projected surplus of \$992,500.

This will allow MSA-1 to end this fiscal year with a balance of \$7,445,903, which is 72.4% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$3,098,092, which represents 110 days of operating costs on average.

The June 30, 2022 ending cash balance this fiscal year is projected to be \$3,703,681, which represents 131 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$562,010, or 5.2% of Prior Year revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$464,891 higher than in the prior year, with average daily attendance (ADA) increasing by 79.49.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$580,641) lower than in the prior year.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and AB86 ELO/IPI Grants.

Other State Revenues are projected at \$547,799 higher than in the prior year.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$129,961 higher than in the prior year..

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$403,221, or 4.1% of Prior Year expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$581,075 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$317,599) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$143,099 higher than in the prior year.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$3,354) lower than in the prior year, reflecting stable depreciation and capital outlay projections.

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget		
MSA 1	2020-21	Proposed 2021- 22 July Budget	Variance From	
	Estimated Actuals		Prior Year	Variance as %
Projected Average Daily Attendance:	624	703	79	13%
SUMMARY				
Revenue				
LCFF Entitlement	7,966,760	8,431,651	464,891	6%
Federal Revenue	1,356,304	775,664	(580,641)	-43%
Other State Revenues	1,471,815	2,019,614	547,799	37%
Other Local Revenues	81,934	211,895	129,961	159%
Total Revenue	10,876,813	11,438,823	562,010	5%
Expenditures				
Certificated Salaries	3,412,699	3,791,077	378,378	11%
Classified Salaries	776,325	901,894	125,569	16%
Benefits	1,396,742	1,473,870	77,128	6%
Books and Supplies	722,042	404,443	(317,599)	-44%
Services and Operating Exp.	3,408,506	3,551,605	143,099	4%
Depreciation & Cap Outlay	146,000	164,646	18,646	13%
Other Outflows	22,000	-	(22,000)	-100%
Total Expenditures	9,884,314	10,287,535	403,221	4%
Net Revenues	992,500	1,151,289	158,789	
Fund Balance				
Beginning Balance (Budgeted)	5,302,115	6,294,615		
Net Revenues	992,500	1,151,289		
Ending Fund Balance	6,294,615	7,445,903		
Components of Fund Bal.				
Available For Econ. Uncert.		4,069,221	39.6% of Expenditures	
Restricted Balances (Est.)		139,969	1.4% of Expenditures	
Net Fixed Assets		3,236,713	31.5% of Expenditures	
Ending Fund Balance		7,445,903	72.4% of Expenditures	



2021-22 July Budget (BOARD FINAL 6-21-2021)	Annual Budget		
MSA 1	2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year Variance as %

REVENUE DETAIL

LCFF Entitlement

	2020-21 Estimated Actuals	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8011 State Aid	4,555,566	4,979,781	424,215	9%
8012 EPA Entitlement	1,421,208	1,517,194	95,986	7%
8019 Prior Year Adjustments	-	-	-	0%
8096 InLieuPropTaxes	1,989,986	1,934,676	(55,310)	-3%
SUBTOTAL - LCFF Entitlement	7,966,760	8,431,651	464,891	6%

Federal Revenue

8181 SpEd - Revenue	75,644	85,282	9,638	13%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	1,280,660	690,382	(590,278)	-46%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
SUBTOTAL - Federal Revenue	1,356,304	775,664	(580,641)	-43%

Other State Revenue

8311 SpEd Revenue	412,759	426,409	13,650	3%
8520 SchoolNutrState	-	-	-	0%
8550 MandCstReimburs	20,819	22,864	2,045	10%
8560 StateLotteryRev	135,487	145,190	9,703	7%
8590 AllOthStateRev	902,749	1,425,151	522,401	58%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
SUBTOTAL - Other State Revenue	1,471,815	2,019,614	547,799	37%

Local Revenue

8600 Other Local Rev	-	191,895	191,895	0%
8660 Interest	-	-	-	0%
8698 OthRev-Suspense	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	0%
8699 Other Revenue	20,000	-	(20,000)	-100%
8999 Misc Revenue (Suspense)	-	-	-	0%
SUBTOTAL - Local Revenue	20,000	191,895	171,895	859%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 1		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Fundraising & Grants					
8802	Donations - Private	2,705	-	(2,705)	-100%
8803	Fundraising	59,229	20,000	(39,229)	-66%
SUBTOTAL - Fundraising & Grants		61,934	20,000	(41,934)	-68%
TOTAL REVENUE					
		10,876,813	11,438,823	562,010	5%
EXPENSES					
Certificated Salaries					
1100	TeacherSalaries	2,890,951	2,986,096	95,145	3%
1200	Cert Aid	-	166,198	166,198	0%
1300	Cert Adminis	521,748	638,782	117,034	22%
SUBTOTAL - Certificated Salaries		3,412,699	3,791,077	378,378	11%
Classified Salaries					
2100	Instructional Aides	278,262	319,492	41,231	15%
2200	Classified Support	314,325	388,362	74,037	24%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	183,738	194,040	10,302	6%
2900	OtherClassStaff	-	-	-	0%
SUBTOTAL - Classified Salaries		776,325	901,894	125,569	16%
Employee Benefits					
3101	STRS-Certified	548,341	593,782	45,441	8%
3102	STRS-Classified	-	-	-	0%
3201	PERS-Cert	-	99,939	99,939	0%
3202	PERS-Classified	136,130	24,641	(111,489)	-82%
3301	OASDI/Med-Cert	49,262	93,335	44,073	89%
3302	OASDI/Med-Class	50,309	901	(49,408)	-98%
3401	HlthWelfareCert	558,759	692,264	133,505	24%
3402	HlthWelfareCert	13,603	13,742	139	1%
3501	UI-Certificated	8,444	12,534	4,090	48%
3502	UI-Classified	3,006	7,731	4,726	157%
3601	WorkersCmp-Cert	28,888	35,000	6,112	21%
3602	WorkersCmp-Class	-	-	-	0%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	(100,000)	(100,000)	0%
SUBTOTAL - Employee Benefits		1,396,742	1,473,870	77,128	6%

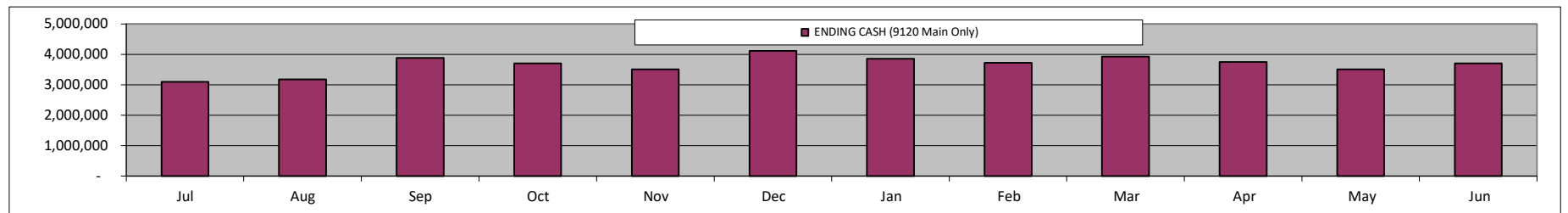
2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 1		2020-21	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
Books & Supplies					
4100	Text&CoreCurric	40,052	80,000	39,948	100%
4200	BooksOthRefMats	-	20,000	20,000	0%
4300	Materials and Supplies	-	-	-	0%
4310	Ins Mats & Sups	36,735	45,000	8,265	22%
4315	OthrSupplies	7,000	25,000	18,000	257%
4320	Office Supplies	12,000	20,000	8,000	67%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	17,000	10,000	(7,000)	-41%
4335	PE Supplies	5,000	10,000	5,000	100%
4340	Educat Software	75,187	87,137	11,950	16%
4345	NonInstStdntSup	129,398	25,000	(104,398)	-81%
4346	TeacherSupplies	4,000	10,000	6,000	150%
4350	Cust. Supplies	12,000	30,000	18,000	150%
4351	Yearbook	-	-	-	0%
4390	Uniforms	3,000	22,415	19,415	647%
4400	NonCapEquip-Gen	8,046	9,891	1,845	23%
4410	ClssrmFrmEqp<5k	-	-	-	0%
4430	OffceFurnEqp<5k	-	-	-	0%
4440	Computers <\$5k	122,948	-	(122,948)	-100%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	245,676	-	(245,676)	-100%
4710	Food	1,000	5,000	4,000	400%
4720	Food:Other Food	3,000	5,000	2,000	67%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
SUBTOTAL - Books and Supplies		722,042	404,443	(317,599)	-44%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 1		2020-21	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
Services & Other Operating Expenses					
5101	CMO Fees	881,368	1,078,281	196,913	22%
5205	Conference Fees	-	10,000	10,000	0%
5210	MilesParkTolls	3,000	5,000	2,000	67%
5215	TravConferences	-	-	-	0%
5220	TraLodging	-	-	-	0%
5300	DuesMemberships	14,000	15,000	1,000	7%
5450	Other Insurance	90,000	95,000	5,000	6%
5500	OpsHousekeeping	92,954	100,000	7,046	8%
5510	Gas & Electric	90,000	100,000	10,000	11%
5610	Rent & Leases	1,286,920	1,287,000	80	0%
5620	EquipmentLeases	71,000	79,000	8,000	11%
5630	Reps&MaintBldng	4,000	60,000	56,000	1400%
5800	ProfessServices	336,426	60,143	(276,283)	-82%
5810	Legal	44,960	35,000	(9,960)	-22%
5813	SchPrgAftSchool	-	118,713	118,713	0%
5814	SchPrgAcadComps	38,179	7,500	(30,679)	-80%
5819	SchlProgs-Other	48,229	70,000	21,771	45%
5820	Audit & CPA	3,000	9,000	6,000	200%
5825	DMSBusiness Svcs	-	-	-	0%
5835	Field Trips	18,775	30,000	11,225	60%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	37,090	25,000	(12,090)	-33%
5850	Oversight Fees	72,294	88,000	15,706	22%
5857	Payroll Fees	26,000	30,000	4,000	15%
5860	Service Fees	15,600	16,000	400	3%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	17,651	20,336	2,685	15%
5864	Prof Dev-Other	27,852	20,000	(7,852)	-28%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	105,288	85,282	(20,006)	-19%
5870	Livescan	1,500	-	(1,500)	-100%
5872	SPED Fees (incl Encroachment)	-	-	-	0%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	19,000	40,000	21,000	111%
5890	Oth Svcs Non-Inst	-	-	-	0%
5900	Communications	16,600	37,000	20,400	123%
5910	Communications 2	250	-	(250)	-100%
5920	TelecomInternet	15,500	-	(15,500)	-100%
5930	PostageDelivery	10,000	5,000	(5,000)	-50%
5940	Technology	26,750	25,350	(1,400)	-5%
5990	Prior Year Adj (Services)	(5,679)	-	5,679	-100%
SUBTOTAL - Services & Other Operating Exp.		3,408,506	3,551,605	143,099	4%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 1		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Capital Outlay & Depreciation					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	146,000	164,646	18,646	13%
SUBTOTAL - Capital Outlay & Depreciation		146,000	164,646	18,646	13%
Other Outflows					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	22,000	-	(22,000)	-100%
SUBTOTAL - Other Outflows		22,000	-	(22,000)	-100%
TOTAL EXPENSES		9,884,314	10,287,535	403,221	4%

Monthly Update - Monthly Cash Flow (Projections) 2021-22

MSA-1	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
	3,152,939	3,098,092	3,173,937	3,879,240	3,703,757	3,507,185	4,108,696	3,853,541	3,715,404	3,932,007	3,747,991	3,508,398	3,703,681	
BEGINNING CASH														
Revenue														
LCFF: State Aid	355,699	355,699	355,699	355,699	355,699	355,699	355,699	355,699	426,838	426,838	426,838	426,838	426,838	4,979,781
LCFF: EPA	-	-	379,299	-	-	379,299	-	-	379,299	-	-	379,299	-	1,517,194
LCFF: ILPT	-	161,223	161,223	161,223	161,223	161,223	161,223	161,223	161,223	161,223	161,223	161,223	161,223	1,934,676
Federal Revenue	-	-	267,273	-	172,595	21,321	-	172,595	21,321	-	-	-	120,559	775,664
Other State Revenues	30,458	30,458	172,973	30,458	46,590	616,650	160,602	160,602	160,602	160,602	160,602	160,602	128,415	2,019,614
Other Local Revenues	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	194,752	211,895
Total Revenue	387,585	548,808	1,337,895	548,808	737,536	1,535,619	678,952	851,548	1,150,711	750,092	750,092	1,129,391	1,031,787	11,438,823
Expenses														
Certificated Salaries	166,499	152,119	266,142	274,155	344,960	344,960	344,960	344,960	344,960	344,960	344,960	344,960	172,480	3,791,077
Classified Salaries	21,529	43,286	56,377	52,848	85,630	85,630	85,630	85,630	85,630	85,630	85,630	85,630	42,815	901,894
Benefits	63,721	82,003	99,161	111,358	131,486	131,486	131,486	131,486	131,486	131,486	131,486	131,486	65,743	1,473,870
Books and Supplies	32,355	32,355	32,355	32,355	32,355	32,355	32,355	32,355	32,355	32,355	32,355	32,355	16,178	404,443
Services and Operations	43,554	133,603	148,959	168,400	339,677	339,677	339,677	339,677	339,677	339,677	339,677	339,677	339,677	3,551,605
Depreciation / Cap Outlay	8,035	8,035	8,035	10,569	15,291	15,291	15,291	15,291	15,291	15,291	15,291	15,291	7,645	164,646
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	335,693	451,400	611,029	649,685	949,399	949,399	949,399	949,399	949,399	949,399	949,399	949,399	644,538	10,287,535
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	410,008	205,004	205,004	205,004										1,025,019
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	8,035	8,035	8,035	10,569	15,291	15,291	15,291	15,291	15,291	15,291	15,291	15,291		157,001
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(469,203)	(234,602)	(234,602)	(234,602)										(1,173,009)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)	(55,577)			(55,577)				(55,577)			(55,577)			(222,308)
Total Other Transactions	(106,738)	(21,563)	(21,563)	(74,606)	15,291	15,291	15,291	(40,286)	15,291	15,291	(40,286)	15,291		(213,297)
Total Change in Cash	(54,846)	75,845	705,303	(175,483)	(196,572)	601,512	(255,156)	(138,137)	216,603	(184,016)	(239,593)	195,283		937,992
ENDING CASH (9120 Main Only)	3,098,092	3,173,937	3,879,240	3,703,757	3,507,185	4,108,696	3,853,541	3,715,404	3,932,007	3,747,991	3,508,398	3,703,681		<<< = 131 days cash



MSA-2 2021-22 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2021-22 July Budget update projects a budget surplus of \$287,435.

This is an increase of \$72,412 from the prior year projected surplus of \$215,023.

This will allow MSA-2 to end this fiscal year with a balance of \$2,079,431, which is 32.5% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$2,708,611, which represents 154 days of operating costs on average.

The June 30, 2022 ending cash balance this fiscal year is projected to be \$2,906,196, which represents 166 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$482,530, or 7.8% of Prior Year revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$784,118 higher than in the prior year, with LCFF COLA adjustments.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$604,004) lower than in the prior year.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and AB86 ELO/IPI Grants.

Other State Revenues are projected at \$334,725 higher than in the prior year.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at (\$32,310) lower than in the prior year..

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$410,117, or 6.8% of Prior Year expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$328,704 higher than in the prior year, reflecting budget adjustments to address changes.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$224,876) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$276,231 higher than in the prior year.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$30,059 higher than in the prior year, reflecting updated depreciation and capital outlay projections.

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 2		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:		419	469	50	12%
SUMMARY					
Revenue					
LCFF Entitlement		4,789,071	5,573,189	784,118	16%
Federal Revenue		957,559	353,555	(604,004)	-63%
Other State Revenues		399,046	733,771	334,725	84%
Other Local Revenues		62,310	30,000	(32,310)	-52%
Total Revenue		6,207,986	6,690,516	482,530	8%
Expenditures					
Certificated Salaries		2,344,603	2,582,424	237,821	10%
Classified Salaries		564,262	628,150	63,888	11%
Benefits		954,214	981,209	26,995	3%
Books and Supplies		560,608	335,732	(224,876)	-40%
Services and Operating Exp.		1,485,017	1,761,248	276,231	19%
Depreciation & Cap Outlay		84,259	114,318	30,059	36%
Other Outflows		-	-	-	0%
Total Expenditures		5,992,964	6,403,081	410,117	7%
Net Revenues		215,023	287,435	72,412	
Fund Balance					
Beginning Balance (Budgeted)		1,576,974	1,791,997		
Net Revenues		215,023	287,435		
Ending Fund Balance		1,791,997	2,079,431		
Components of Fund Bal.					
Available For Econ. Uncert.			2,082,738	32.5% of Expenditures	
Restricted Balances (Est.)			23,651	0.4% of Expenditures	
Net Fixed Assets			(26,958)	-0.4% of Expenditures	
Ending Fund Balance			2,079,431	32.5% of Expenditures	



2021-22 July Budget (BOARD FINAL 6-21-2021)	Annual Budget		
MSA 2	2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year Variance as %

REVENUE DETAIL

LCFF Entitlement

	2020-21 Estimated Actuals	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8011 State Aid	2,707,406	3,389,752	682,346	25%
8012 EPA Entitlement	855,943	990,136	134,193	16%
8019 Prior Year Adjustments	-	-	-	0%
8096 InLieuPropTaxes	1,225,722	1,193,301	(32,421)	-3%
SUBTOTAL - LCFF Entitlement	4,789,071	5,573,189	784,118	16%

Federal Revenue

8181 SpEd - Revenue	85,222	56,919	(28,303)	-33%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	872,337	296,636	(575,701)	-66%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
SUBTOTAL - Federal Revenue	957,559	353,555	(604,004)	-63%

Other State Revenue

8311 SpEd Revenue	262,775	284,593	21,817	8%
8520 SchoolNutrState	-	-	-	0%
8550 MandCstReimburs	12,027	13,727	1,700	14%
8560 StateLotteryRev	83,453	92,654	9,202	11%
8590 AllOthStateRev	40,791	342,797	302,006	740%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
SUBTOTAL - Other State Revenue	399,046	733,771	334,725	84%

Local Revenue

8600 Other Local Rev	2,228	-	(2,228)	-100%
8660 Interest	-	-	-	0%
8698 OthRev-Suspense	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	0%
8695 Prior Year Adj (Local2)	25,000	-	(25,000)	-100%
8699 Other Revenue	-	-	-	0%
8999 Misc Revenue (Suspense)	-	-	-	0%
SUBTOTAL - Local Revenue	29,469	-	(29,469)	-100%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 2		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Fundraising & Grants					
8802	Donations - Private	2,500	-	(2,500)	-100%
8803	Fundraising	30,341	30,000	(341)	-1%
SUBTOTAL - Fundraising & Grants		32,841	30,000	(2,841)	-9%
TOTAL REVENUE					
		6,207,986	6,690,516	482,530	8%
EXPENSES					
Certificated Salaries					
1100	TeacherSalaries	1,929,233	1,972,750	43,517	2%
1200	Cert Aid	-	166,978	166,978	0%
1300	Cert Adminis	415,370	442,696	27,326	7%
SUBTOTAL - Certificated Salaries		2,344,603	2,582,424	237,821	10%
Classified Salaries					
2100	Instructional Aides	90,239	181,797	91,558	101%
2200	Classified Support	138,793	72,446	(66,347)	-48%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	335,230	373,907	38,677	12%
2900	OtherClassStaff	-	-	-	0%
SUBTOTAL - Classified Salaries		564,262	628,150	63,888	11%
Employee Benefits					
3101	STRS-Certified	352,675	364,814	12,139	3%
3102	STRS-Classified	-	-	-	0%
3201	PERS-Cert	8,861	-	(8,861)	-100%
3202	PERS-Classified	118,496	100,571	(17,925)	-15%
3301	OASDI/Med-Cert	32,306	56,468	24,162	75%
3302	OASDI/Med-Class	46,425	-	(46,425)	-100%
3401	HIthWelfareCert	347,169	387,832	40,663	12%
3402	HIthWelfareCert	10,821	26,686	15,865	147%
3501	UI-Certificated	2,095	11,524	9,429	450%
3502	UI-Classified	989	1,315	326	33%
3601	WorkersCmp-Cert	34,377	32,000	(2,377)	-7%
3602	WorkersCmp-Class	-	-	-	0%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	-	-	0%
SUBTOTAL - Employee Benefits		954,214	981,209	26,995	3%

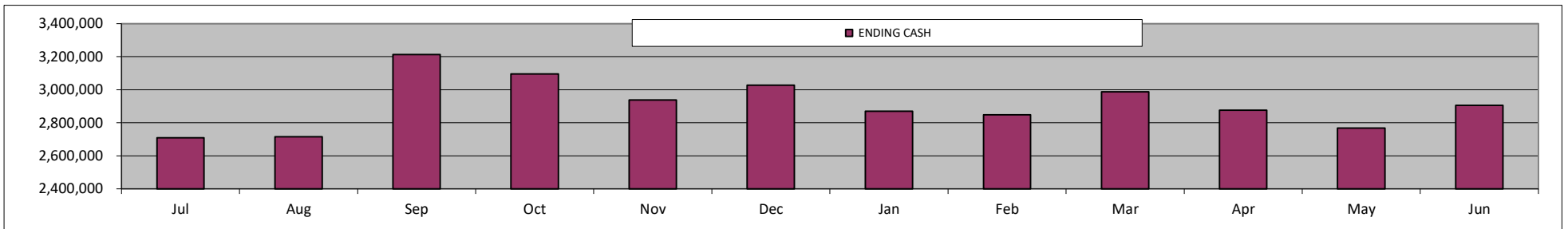
2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 2		2020-21	Proposed 2021- 22 July Budget	Variance From	
		Estimated Actuals		Prior Year	Variance as %
Books & Supplies					
4100	Text&CoreCurric	28,000	99,814	71,814	256%
4200	BooksOthRefMats	1,000	1,000	-	0%
4300	Materials and Supplies	-	-	-	0%
4310	Ins Mats & Sups	33,549	35,000	1,451	4%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	13,500	13,500	-	0%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	-	-	-	0%
4335	PE Supplies	-	-	-	0%
4340	Educat Software	56,655	68,123	11,468	20%
4345	NonInstStdntSup	73,115	43,000	(30,115)	-41%
4346	TeacherSupplies	-	-	-	0%
4350	Cust. Supplies	8,500	8,500	-	0%
4351	Yearbook	-	-	-	0%
4390	Uniforms	-	16,310	16,310	0%
4400	NonCapEquip-Gen	2,500	2,500	-	0%
4410	ClssrmFrnEqp<5k	7,000	7,000	-	0%
4430	OffceFurnEqp<5k	45,000	5,000	(40,000)	-89%
4440	Computers <\$5k	33,000	-	(33,000)	-100%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	256,412	27,985	(228,427)	-89%
4710	Food	-	5,000	5,000	0%
4720	Food:Other Food	2,378	3,000	622	26%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
SUBTOTAL - Books and Supplies		560,608	335,732	(224,876)	-40%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 2		2020-21	Proposed 2021- 22 July Budget	Variance From	
		Estimated Actuals		Prior Year	Variance as %
Services & Other Operating Expenses					
5101	CMO Fees	794,858	878,007	83,149	10%
5205	Conference Fees	1,032	1,000	(32)	-3%
5210	MilesParkTolls	1,200	1,000	(200)	-17%
5215	TravConferences	-	-	-	0%
5220	TraLodging	-	1,000	1,000	0%
5300	DuesMemberships	6,968	9,000	2,032	29%
5450	Other Insurance	36,550	42,000	5,450	15%
5500	OpsHousekeeping	17,000	27,000	10,000	59%
5510	Gas & Electric	-	-	-	0%
5610	Rent & Leases	140,000	170,000	30,000	21%
5620	EquipmentLeases	21,000	30,000	9,000	43%
5630	Reps&MaintBldng	15,000	40,000	25,000	167%
5800	ProfessServices	122,262	104,520	(17,742)	-15%
5810	Legal	1,869	25,000	23,131	1238%
5813	SchPrgAftSchool	-	-	-	0%
5814	SchPrgAcadComps	10,500	-	(10,500)	-100%
5819	SchlProgs-Other	8,788	28,000	19,212	219%
5820	Audit & CPA	3,000	9,000	6,000	200%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	20,341	25,000	4,659	23%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	-	15,000	15,000	0%
5850	Oversight Fees	44,697	50,000	5,303	12%
5857	Payroll Fees	18,000	20,000	2,000	11%
5860	Service Fees	500	4,000	3,500	700%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	20,727	25,000	4,273	21%
5864	Prof Dev-Other	30,000	29,702	(298)	-1%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	50,000	56,919	6,919	14%
5870	Livescan	750	750	-	0%
5872	SPED Fees (incl Encroachment)	-	-	-	0%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	82,000	120,000	38,000	46%
5890	OthSvcsNon-Inst	-	-	-	0%
5900	Communications	6,000	19,000	13,000	217%
5910	Communications 2	2,275	-	(2,275)	-100%
5920	TelecomInternet	7,550	-	(7,550)	-100%
5930	PostageDelivery	4,000	5,000	1,000	25%
5940	Technology	18,150	25,350	7,200	40%
5990	Prior Year Adj (Services)	-	-	-	0%
SUBTOTAL - Services & Other Operating Exp.		1,485,017	1,761,248	276,231	19%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 2		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Capital Outlay & Depreciation					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	84,259	114,318	30,059	36%
SUBTOTAL - Capital Outlay & Depreciation		84,259	114,318	30,059	36%
Other Outflows					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
SUBTOTAL - Other Outflows		-	-	-	0%
TOTAL EXPENSES		5,992,964	6,403,081	410,117	7%

Monthly Update - Monthly Cash Flow (Projections) 2021-22

MSA-2	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	2,808,803	2,708,611	2,716,461	3,213,844	3,095,964	2,938,066	3,027,701	2,869,802	2,849,023	2,987,083	2,877,609	2,768,136	2,906,196	
Revenue														
LCFF: State Aid	242,125	242,125	242,125	242,125	242,125	242,125	242,125	242,125	290,550	290,550	290,550	290,550	290,550	3,389,752
LCFF: EPA	-	-	247,534	-	-	247,534	-	-	247,534	-	-	247,534	-	990,136
LCFF: ILPT	-	99,442	99,442	99,442	99,442	99,442	99,442	99,442	99,442	99,442	99,442	99,442	99,442	1,193,301
Federal Revenue	4,554	4,554	183,543	4,554	4,554	4,554	4,554	4,554	4,554	4,554	4,554	4,554	119,924	353,555
Other State Revenues	20,328	20,328	157,447	20,328	30,623	30,623	30,623	167,742	30,623	30,623	30,623	30,623	133,237	733,771
Other Local Revenues	2,143	2,143	2,143	2,143	2,143	2,143	2,143	2,143	2,143	2,143	2,143	2,143	4,286	30,000
Total Revenue	269,150	368,591	932,233	368,591	378,886	626,420	378,886	516,005	674,845	427,311	427,311	674,845	647,439	6,690,516
Expenses														
Certificated Salaries	106,881	128,181	182,175	193,070	193,070	193,070	193,070	193,070	193,070	193,070	193,070	193,070	427,556	2,582,424
Classified Salaries	17,664	33,479	39,856	40,384	40,384	40,384	40,384	40,384	40,384	40,384	40,384	40,384	173,694	628,150
Benefits	18,590	64,057	75,210	80,590	80,590	80,590	80,590	80,590	80,590	80,590	80,590	80,590	98,044	981,209
Books and Supplies	26,859	26,859	26,859	26,859	26,219	26,219	26,219	26,219	26,219	26,219	26,219	26,219	18,549	335,732
Services and Operations	29,790	23,386	25,971	60,790	196,522	196,522	196,522	196,522	196,522	196,522	196,522	196,522	49,131	1,761,248
Depreciation / Cap Outlay	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	-	114,318
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	209,310	285,489	359,597	411,219	546,311	546,311	546,311	546,311	546,311	546,311	546,311	546,311	766,974	6,403,081
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	308,694	154,347	154,347	154,347										771,736
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527		114,318
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(478,252)	(239,126)	(239,126)	(239,126)										(1,195,631)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	(160,031)	(75,252)	(75,252)	(75,252)	9,527	9,527	9,527	9,527	9,527	9,527	9,527	9,527		(309,577)
Total Change in Cash	(100,192)	7,850	497,383	(117,880)	(157,899)	89,635	(157,899)	(20,780)	138,060	(109,474)	(109,474)	138,060		(22,142)
ENDING CASH	2,708,611	2,716,461	3,213,844	3,095,964	2,938,066	3,027,701	2,869,802	2,849,023	2,987,083	2,877,609	2,768,136	2,906,196		<<< = 166 days cash



MSA-3 2021-22 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2021-22 July Budget update projects a budget surplus of \$31,679.

This is an decrease of (\$170,112) from the prior year projected surplus of \$202,996.

This will allow MSA-3 to end this fiscal year with a balance of \$1,035,390, which is 15.7% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,588,976, which represents 88 days of operating costs on average.

The June 30, 2022 ending cash balance this fiscal year is projected to be \$1,851,492, which represents 102 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$164,164, or 2.5% of Prior Year revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$486,975) lower than in the prior year, with average daily attendance (ADA) decreasing by 68.78.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at \$432,487 higher than in the prior year.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and AB86 ELO/IPI Grants.

Other State Revenues are projected at \$228,166 higher than in the prior year.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$20,000 higher than in the prior year..

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$334,276, or 5.3% of Prior Year expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$536,590 higher than in the Prior Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$69,968) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$149,297) lower than in the prior year.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$16,951 higher than in the prior year, reflecting updated depreciation and capital outlay projections.

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 3		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:		468	399	(69)	-15%
SUMMARY					
Revenue					
LCFF Entitlement	5,034,004	4,547,029	(486,975)	-10%	
Federal Revenue	817,268	1,249,755	432,487	53%	
Other State Revenues	601,147	829,312	228,166	38%	
Other Local Revenues	29,514	20,000	(9,514)	-32%	
Total Revenue	6,481,932	6,646,096	164,164	3%	
Expenditures					
Certificated Salaries	2,248,278	2,543,129	294,851	13%	
Classified Salaries	661,744	731,364	69,620	11%	
Benefits	1,017,736	1,189,856	172,119	17%	
Books and Supplies	356,826	286,858	(69,968)	-20%	
Services and Operating Exp.	1,957,327	1,809,234	(149,297)	-8%	
Depreciation & Cap Outlay	36,616	53,976	17,360	47%	
Other Outflows	409	-	(409)	-100%	
Total Expenditures	6,278,936	6,614,417	334,276	5%	
Net Revenues	202,996	31,679	(170,112)		
Fund Balance					
Beginning Balance (Budgeted)	800,715	1,003,711			
Net Revenues	202,996	31,679			
Ending Fund Balance	1,003,711	1,035,390			
Components of Fund Bal.					
Available For Econ. Uncert.		1,018,509	15.4% of Expenditures		
Restricted Balances (Est.)		16,881	0.3% of Expenditures		
Net Fixed Assets		-	0.0% of Expenditures		
Ending Fund Balance		1,035,390	15.7% of Expenditures		

2021-22 July Budget (BOARD FINAL 6-21-2021)	Annual Budget		
MSA 3	2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year Variance as %

REVENUE DETAIL

LCFF Entitlement

	2020-21 Estimated Actuals	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8011 State Aid	2,716,750	2,378,373	(338,377)	-12%
8012 EPA Entitlement	948,956	836,550	(112,406)	-12%
8019 Prior Year Adjustments	-	-	-	0%
8096 InLieuPropTaxes	1,368,298	1,332,106	(36,192)	-3%
SUBTOTAL - LCFF Entitlement	5,034,004	4,547,029	(486,975)	-10%

Federal Revenue

	2020-21 Estimated Actuals	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8181 SpEd - Revenue	56,762	48,422	(8,340)	-15%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	760,506	1,201,333	440,827	58%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
SUBTOTAL - Federal Revenue	817,268	1,249,755	432,487	53%

Other State Revenue

	2020-21 Estimated Actuals	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8311 SpEd Revenue	281,947	242,112	(39,835)	-14%
8520 SchoolNutrState	-	-	-	0%
8550 MandCstReimburs	14,560	14,830	270	2%
8560 StateLotteryRev	93,160	84,058	(9,102)	-10%
8590 AllOthStateRev	211,480	488,313	276,833	131%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
SUBTOTAL - Other State Revenue	601,147	829,312	228,166	38%

Local Revenue

	2020-21 Estimated Actuals	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8600 Other Local Rev	-	-	-	0%
8660 Interest	-	-	-	0%
8698 OthRev-Suspense	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	0%
8699 Other Revenue	963	-	(963)	-100%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 3		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Fundraising & Grants					
8802	Donations - Private	-	-	-	0%
8803	Fundraising	28,551	20,000	(8,551)	-30%
SUBTOTAL - Fundraising & Grants		28,551	20,000	(8,551)	-30%
TOTAL REVENUE		6,481,932	6,646,096	164,164	3%
EXPENSES					
Certificated Salaries					
1100	TeacherSalaries	1,792,667	1,970,962	178,295	10%
1200	Cert Aid	-	79,695	79,695	0%
1300	Cert Adminis	455,611	492,472	36,861	8%
SUBTOTAL - Certificated Salaries		2,248,278	2,543,129	294,851	13%
Classified Salaries					
2100	Instructional Aides	374,550	375,096	545	0%
2200	Classified Support	141,582	205,197	63,615	45%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	145,611	151,071	5,460	4%
2900	OtherClassStaff	-	-	-	0%
SUBTOTAL - Classified Salaries		661,744	731,364	69,620	11%
Employee Benefits					
3101	STRS-Certified	334,409	379,268	44,859	13%
3102	STRS-Classified	-	-	-	0%
3201	PERS-Cert	-	-	-	0%
3202	PERS-Classified	140,182	189,126	48,944	35%
3301	OASDI/Med-Cert	33,076	52,229	19,153	58%
3302	OASDI/Med-Class	55,638	-	(55,638)	-100%
3401	HlthWelfareCert	302,868	512,377	209,509	69%
3402	HlthWelfareCert	115,045	6,231	(108,814)	-95%
3501	UI-Certificated	2,326	11,691	9,365	403%
3502	UI-Classified	703	2,934	2,231	317%
3601	WorkersCmp-Cert	33,440	36,000	2,560	8%
3602	WorkersCmp-Class	-	-	-	0%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 3		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	25	-	(25)	-100%
3902	OthBenes-Class	25	-	(25)	-100%
SUBTOTAL - Employee Benefits		1,017,736	1,189,856	172,119	17%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 3		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Books & Supplies					
4100	Text&CoreCurric	31,242	85,000	53,758	172%
4200	BooksOthRefMats	-	5,000	5,000	0%
4300	Materials and Supplies	4,999	-	(4,999)	-100%
4310	Ins Mats & Sups	20,050	42,935	22,885	114%
4315	OthrSupplies	15,546	15,000	(546)	-4%
4320	Office Supplies	2,000	15,000	13,000	650%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	-	-	-	0%
4335	PE Supplies	-	2,000	2,000	0%
4340	Educat Software	55,482	58,883	3,401	6%
4345	NonInstStdntSup	79,312	20,000	(59,312)	-75%
4346	TeacherSupplies	-	-	-	0%
4350	Cust. Supplies	-	1,000	1,000	0%
4351	Yearbook	-	-	-	0%
4390	Uniforms	-	27,040	27,040	0%
4400	NonCapEquip-Gen	10,000	2,000	(8,000)	-80%
4410	ClssrmFrnEqp<5k	-	-	-	0%
4430	OffceFurnEqp<5k	-	500	500	0%
4440	Computers <\$5k	-	500	500	0%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	138,195	5,000	(133,195)	-96%
4710	Food	-	5,000	5,000	0%
4720	Food:Other Food	-	2,000	2,000	0%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
SUBTOTAL - Books and Supplies		356,826	286,858	(69,968)	-20%

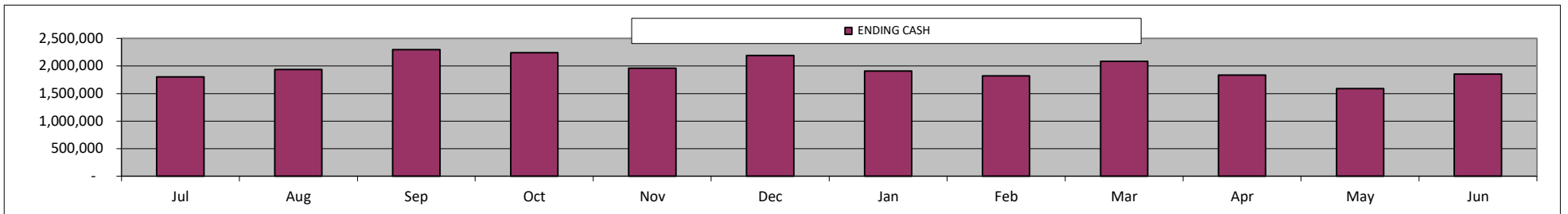
2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 3		2020-21	Proposed 2021-	Variance From	
		Estimated Actuals	22 July Budget	Prior Year	Variance as %
Services & Other Operating Expenses					
5101	CMO Fees	881,368	794,405	(86,963)	-10%
5205	Conference Fees	-	-	-	0%
5210	MilesParkTolls	-	500	500	0%
5215	TravConferences	-	-	-	0%
5220	TraLodging	-	-	-	0%
5300	DuesMemberships	7,000	6,000	(1,000)	-14%
5450	Other Insurance	49,353	36,000	(13,353)	-27%
5500	OpsHousekeeping	-	1,000	1,000	0%
5510	Gas & Electric	-	-	-	0%
5610	Rent & Leases	362,803	279,000	(83,803)	-23%
5620	EquipmentLeases	16,000	20,000	4,000	25%
5630	Reps&MaintBldng	-	500	500	0%
5800	ProfessServices	94,872	70,811	(24,061)	-25%
5810	Legal	80,000	90,000	10,000	13%
5813	SchPrgAftSchool	116,619	122,746	6,127	-
5814	SchPrgAcadComps	-	-	-	0%
5819	SchlProgs-Other	21,323	15,000	(6,323)	-30%
5820	Audit & CPA	10,200	8,500	(1,700)	-17%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	-	8,000	8,000	0%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	17,700	10,000	(7,700)	-44%
5850	Oversight Fees	53,481	55,000	1,519	3%
5857	Payroll Fees	30,000	20,000	(10,000)	-33%
5860	Service Fees	1,000	7,000	6,000	600%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	23,972	40,500	16,528	69%
5864	Prof Dev-Other	19,767	20,000	233	1%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	46,707	49,422	2,715	6%
5870	Livescan	500	500	-	0%
5872	SPED Fees (incl Encroachment)	-	-	-	0%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	40,000	80,000	40,000	100%
5890	OthSvcsNon-Inst	-	-	-	0%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 3		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
5900	Communications	1,000	43,000	42,000	4200%
5910	Communications 2	200	-	(200)	-100%
5920	TelecomInternet	50,000	-	(50,000)	-100%
5930	PostageDelivery	6,000	6,000	-	0%
5940	Technology	27,463	25,350	(2,113)	-8%
5990	Prior Year Adj (Services)	-	-	-	0%
SUBTOTAL - Services & Other Operating Exp.		1,957,327	1,809,234	(149,297)	-8%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 3		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Capital Outlay & Depreciation					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	36,616	53,976	17,360	47%
SUBTOTAL - Capital Outlay & Depreciation		36,616	53,976	17,360	47%
Other Outflows					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	409	-	(409)	-100%
7438	InterestExpense	-	-	-	0%
SUBTOTAL - Other Outflows		409	-	(409)	-100%
TOTAL EXPENSES		6,278,936	6,614,417	334,276	5%

Monthly Update - Monthly Cash Flow (Projections) 2021-22

MSA-3	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,593,869	1,802,849	1,936,378	2,296,051	2,239,299	1,958,368	2,186,907	1,905,975	1,820,369	2,082,885	1,835,930	1,588,976	1,851,492	
Revenue														
LCFF: State Aid	169,884	169,884	169,884	169,884	169,884	169,884	169,884	169,884	203,861	203,861	203,861	203,861	203,861	2,378,373
LCFF: EPA	-	-	209,138	-	-	209,138	-	-	209,138	-	-	209,138	-	836,550
LCFF: ILPT	-	111,009	111,009	111,009	111,009	111,009	111,009	111,009	111,009	111,009	111,009	111,009	111,009	1,332,106
Federal Revenue	3,874	3,874	163,236	3,874	3,874	304,207	3,874	3,874	304,207	3,874	3,874	304,207	142,908	1,249,755
Other State Revenues	17,294	17,294	212,619	17,294	26,633	26,633	26,633	221,959	26,633	26,633	26,633	26,633	156,420	829,312
Other Local Revenues	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	2,857	20,000
Total Revenue	192,480	303,489	867,313	303,489	312,828	822,299	312,828	508,154	856,276	346,805	346,805	856,276	617,054	6,646,096
Expenses														
Certificated Salaries	73,168	108,801	171,105	172,542	237,355	237,355	237,355	237,355	237,355	237,355	237,355	237,355	118,677	2,543,129
Classified Salaries	12,942	36,960	54,920	60,677	66,572	66,572	66,572	66,572	66,572	66,572	66,572	66,572	33,286	731,364
Benefits	18,714	50,849	81,057	90,260	111,644	111,644	111,644	111,644	111,644	111,644	111,644	111,644	55,822	1,189,856
Books and Supplies	22,949	22,949	22,949	22,949	22,949	22,949	22,949	22,949	22,949	22,949	22,949	22,949	11,474	286,858
Services and Operations	52,584	48,829	276,039	112,241	155,240	155,240	155,240	155,240	155,240	155,240	155,240	155,240	77,620	1,809,234
Depreciation / Cap Outlay	4,498	4,498	4,498	4,498	4,498	4,498	4,498	4,498	4,498	4,498	4,498	4,498	-	53,976
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	184,855	272,886	610,567	463,167	598,258	598,258	598,258	598,258	598,258	598,258	598,258	598,258	296,880	6,614,417
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	281,391	140,695	140,695	140,695										703,477
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	4,498	4,498	4,498	4,498	4,498	4,498	4,498	4,498	4,498	4,498	4,498	4,498		53,976
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(84,534)	(42,267)	(42,267)	(42,267)										(211,335)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	201,355	102,926	102,926	102,926	4,498	4,498	4,498	4,498	4,498	4,498	4,498	4,498		546,118
Total Change in Cash	208,980	133,529	359,673	(56,752)	(280,931)	228,539	(280,931)	(85,606)	262,516	(246,955)	(246,955)	262,516		577,797
ENDING CASH	1,802,849	1,936,378	2,296,051	2,239,299	1,958,368	2,186,907	1,905,975	1,820,369	2,082,885	1,835,930	1,588,976	1,851,492		<<< = 102 days cash



MSA-4 2021-22 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2021-22 July Budget update projects a budget surplus of \$4,612.

This is an increase of \$8,142 from the prior year projected deficit of (\$2,326).

This will allow MSA-4 to end this fiscal year with a balance of \$910,575, which is 40.5% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$929,811, which represents 151 days of operating costs on average.

The June 30, 2022 ending cash balance this fiscal year is projected to be \$1,044,592, which represents 170 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$381,622, or 20.4% of Prior Year revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$1,854) lower than in the prior year, with average daily attendance (ADA) decreasing by 11.31.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at \$315,522 higher than in the prior year.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and AB86 ELO/IPI Grants.

Other State Revenues are projected at \$70,277 higher than in the prior year.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$7,500 higher than in the prior year..

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$373,480, or 19.9% of Prior Year expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$468,333 higher than in the Prior Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$52,780) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$37,071) lower than in the prior year.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$5,002) lower than in the prior year, reflecting stable depreciation and capital outlay projections.

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget		
MSA 4	2020-21	Proposed 2021- 22 July Budget	Variance From	
	Estimated Actuals		Prior Year	Variance as %
Projected Average Daily Attendance:	122	110	(11)	-9%
SUMMARY				
Revenue				
LCFF Entitlement	1,431,301	1,429,447	(1,854)	0%
Federal Revenue	308,218	623,740	315,522	102%
Other State Revenues	121,905	192,182	70,277	58%
Other Local Revenues	9,823	7,500	(2,323)	-24%
Total Revenue	1,871,247	2,252,869	381,622	20%
Expenditures				
Certificated Salaries	795,904	1,072,868	276,964	35%
Classified Salaries	150,696	185,668	34,972	23%
Benefits	317,769	474,166	156,397	49%
Books and Supplies	169,540	116,760	(52,780)	-31%
Services and Operating Exp.	420,829	384,962	(37,071)	-9%
Depreciation & Cap Outlay	18,835	13,833	(5,002)	-27%
Other Outflows	-	-	-	0%
Total Expenditures	1,873,573	2,248,257	373,480	20%
Net Revenues	(2,326)	4,612	8,142	
Fund Balance				
Beginning Balance (Budgeted)	908,289	905,963		
Net Revenues	(2,326)	4,612		
Ending Fund Balance	905,963	910,575		
Components of Fund Bal.				
Available For Econ. Uncert.		891,038	39.6% of Expenditures	
Restricted Balances (Est.)		19,536	0.9% of Expenditures	
Net Fixed Assets		-	0.0% of Expenditures	
Ending Fund Balance		910,575	40.5% of Expenditures	

2021-22 July Budget (BOARD FINAL 6-21-2021)	Annual Budget		
MSA 4	2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year Variance as %

REVENUE DETAIL

LCFF Entitlement

	2020-21 Estimated Actuals	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8011 State Aid	818,661	842,312	23,651	3%
8012 EPA Entitlement	256,902	240,806	(16,096)	-6%
8019 Prior Year Adjustments	-	-	-	0%
8096 InLieuPropTaxes	355,738	346,329	(9,409)	-3%
SUBTOTAL - LCFF Entitlement	1,431,301	1,429,447	(1,854)	0%

Federal Revenue

	2020-21 Estimated Actuals	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8181 SpEd - Revenue	24,734	13,386	(11,348)	-46%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	283,484	610,354	326,870	115%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
SUBTOTAL - Federal Revenue	308,218	623,740	315,522	102%

Other State Revenue

	2020-21 Estimated Actuals	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8311 SpEd Revenue	80,844	66,930	(13,914)	-17%
8520 SchoolNutrState	-	-	-	0%
8550 MandCstReimburs	4,752	5,251	499	11%
8560 StateLotteryRev	24,220	21,970	(2,250)	-9%
8590 AllOthStateRev	12,088	98,031	85,943	711%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
SUBTOTAL - Other State Revenue	121,905	192,182	70,277	58%

Local Revenue

	2020-21 Estimated Actuals	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8600 Other Local Rev	-	-	-	0%
8660 Interest	-	-	-	0%
8698 OthRev-Suspense	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	0%
8699 Other Revenue	-	-	-	0%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 4		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Fundraising & Grants					
8802	Donations - Private	-	-	-	0%
8803	Fundraising	9,823	7,500	(2,323)	-24%
SUBTOTAL - Fundraising & Grants		9,823	7,500	(2,323)	-24%
TOTAL REVENUE		1,871,247	2,252,869	381,622	20%
EXPENSES					
Certificated Salaries					
1100	TeacherSalaries	594,190	721,162	126,972	21%
1200	Cert Aid	-	131,381	131,381	0%
1300	Cert Adminis	201,714	220,325	18,611	9%
SUBTOTAL - Certificated Salaries		795,904	1,072,868	276,964	35%
Classified Salaries					
2100	Instructional Aides	96,600	7,000	(89,600)	-93%
2200	Classified Support	-	114,240	114,240	0%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	54,096	64,428	10,332	19%
2900	OtherClassStaff	-	-	-	0%
SUBTOTAL - Classified Salaries		150,696	185,668	34,972	23%
Employee Benefits					
3101	STRS-Certified	135,584	152,549	16,965	13%
3102	STRS-Classified	-	-	-	0%
3201	PERS-Cert	-	-	-	0%
3202	PERS-Classified	13,033	59,366	46,333	356%
3301	OASDI/Med-Cert	12,594	32,204	19,610	156%
3302	OASDI/Med-Class	6,174	692	(5,482)	-89%
3401	HlthWelfareCert	116,319	188,334	72,015	62%
3402	HlthWelfareCert	18,883	20,218	1,335	7%
3501	UI-Certificated	1,329	5,803	4,474	337%
3502	UI-Classified	81	-	(81)	-100%
3601	WorkersCmp-Cert	13,772	15,000	1,228	9%
3602	WorkersCmp-Class	-	-	-	0%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 4		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	-	-	0%
SUBTOTAL - Employee Benefits		317,769	474,166	156,397	49%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 4		2020-21	Proposed 2021- 22 July Budget	Variance From	
		Estimated Actuals		Prior Year	Variance as %
Books & Supplies					
4100	Text&CoreCurric	7,027	20,000	12,973	185%
4200	BooksOthRefMats	-	-	-	0%
4300	Materials and Supplies	2,724	-	(2,724)	-100%
4310	Ins Mats & Sups	13,420	9,870	(3,550)	-26%
4315	OthrSupplies	-	1,000	1,000	0%
4320	Office Supplies	12,723	6,000	(6,723)	-53%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	-	2,000	2,000	0%
4335	PE Supplies	-	3,000	3,000	0%
4340	Educat Software	52,293	40,300	(11,993)	-23%
4345	NonInstStdntSup	39,800	5,000	(34,800)	-87%
4346	TeacherSupplies	-	5,000	5,000	0%
4350	Cust. Supplies	-	-	-	0%
4351	Yearbook	-	-	-	0%
4390	Uniforms	-	10,590	10,590	0%
4400	NonCapEquip-Gen	-	1,000	1,000	0%
4410	ClssrmFrnEq<5k	-	-	-	0%
4430	OffceFurnEq<5k	-	-	-	0%
4440	Computers <\$5k	5,013	-	(5,013)	-100%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	36,540	10,000	(26,540)	-73%
4710	Food	-	1,000	1,000	0%
4720	Food:Other Food	-	2,000	2,000	0%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
SUBTOTAL - Books and Supplies		169,540	116,760	(52,780)	-31%

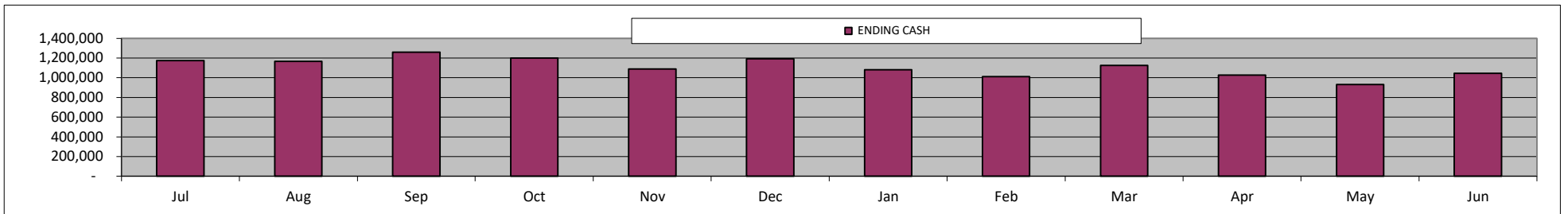
2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 4		2020-21	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
Services & Other Operating Expenses					
5101	CMO Fees	37,648	43,328	5,680	15%
5205	Conference Fees	-	-	-	0%
5210	MilesParkTolls	-	500	500	0%
5215	TravConferences	-	-	-	0%
5220	TraLodging	-	1,500	1,500	0%
5300	DuesMemberships	4,500	5,500	1,000	22%
5450	Other Insurance	16,000	15,000	(1,000)	-6%
5500	OpsHousekeeping	-	-	-	0%
5510	Gas & Electric	-	-	-	0%
5610	Rent & Leases	112,853	96,984	(15,869)	-14%
5620	EquipmentLeases	9,200	6,200	(3,000)	-33%
5630	Reps&MaintBldng	-	-	-	0%
5800	ProfessServices	96,431	21,300	(75,131)	-78%
5810	Legal	1,435	20,000	18,566	1294%
5813	SchPrgAftSchool	-	-	-	0%
5814	SchPrgAcadComps	-	3,000	3,000	0%
5819	SchlProgs-Other	-	-	-	0%
5820	Audit & CPA	3,000	9,000	6,000	200%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	-	3,000	3,000	0%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	-	10,000	10,000	0%
5850	Oversight Fees	12,223	39,000	26,777	219%
5857	Payroll Fees	11,000	9,000	(2,000)	-18%
5860	Service Fees	-	1,000	1,000	0%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	2,381	5,000	2,619	110%
5864	Prof Dev-Other	7,776	20,000	12,224	157%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	41,356	30,000	(11,356)	-27%
5870	Livescan	200	300	100	50%
5872	SPED Fees (incl Encroachment)	7,378	-	(7,378)	-100%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	8,891	20,000	11,110	125%
5890	OthSvcsNon-Inst	-	-	-	0%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 4		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
5900	Communications	-	-	-	0%
5910	Communications 2	-	-	-	0%
5920	TelecomInternet	20,051	-	(20,051)	-100%
5930	PostageDelivery	2,000	4,000	2,000	100%
5940	Technology	26,507	21,350	(5,157)	-19%
5990	Prior Year Adj (Services)	-	-	-	0%
SUBTOTAL - Services & Other Operating Exp.		420,829	384,962	(37,071)	-9%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 4		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Capital Outlay & Depreciation					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	18,835	13,833	(5,002)	-27%
SUBTOTAL - Capital Outlay & Depreciation		18,835	13,833	(5,002)	-27%
Other Outflows					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
SUBTOTAL - Other Outflows		-	-	-	0%
TOTAL EXPENSES		1,873,573	2,248,257	373,480	20%

Monthly Update - Monthly Cash Flow (Projections) 2021-22

MSA-4	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,181,738	1,174,956	1,166,703	1,259,828	1,199,210	1,089,169	1,191,917	1,081,876	1,011,046	1,125,828	1,027,819	929,811	1,044,592	
Revenue														
LCFF: State Aid	60,165	60,165	60,165	60,165	60,165	60,165	60,165	60,165	72,198	72,198	72,198	72,198	72,198	842,312
LCFF: EPA	-	-	60,202	-	-	60,202	-	-	60,202	-	-	60,202	-	240,806
LCFF: ILPT	-	28,861	28,861	28,861	28,861	28,861	28,861	28,861	28,861	28,861	28,861	28,861	28,861	346,329
Federal Revenue	1,071	1,055	58,913	1,071	1,071	153,659	1,071	1,071	153,659	1,071	1,071	153,659	95,298	623,740
Other State Revenues	4,781	6,622	43,993	4,781	7,222	7,222	7,222	46,434	7,222	7,222	7,222	7,222	35,018	192,182
Other Local Revenues	536	536	536	536	536	536	536	536	536	536	536	536	1,071	7,500
Total Revenue	66,552	97,239	252,669	95,413	97,854	310,644	97,854	137,067	322,677	109,887	109,887	322,677	232,447	2,252,869
Expenses														
Certificated Salaries	25,790	40,636	65,850	68,285	102,624	102,624	102,624	102,624	102,624	102,624	102,624	102,624	51,312	1,072,868
Classified Salaries	4,329	9,666	15,306	15,241	16,603	16,603	16,603	16,603	16,603	16,603	16,603	16,603	8,302	185,668
Benefits	6,649	18,661	23,598	26,990	46,855	46,855	46,855	46,855	46,855	46,855	46,855	46,855	23,428	474,166
Books and Supplies	9,341	9,341	9,341	9,341	9,341	9,341	9,341	9,341	9,341	9,341	9,341	9,341	4,670	116,760
Services and Operations	16,389	21,769	40,031	30,756	32,473	32,473	32,473	32,473	32,473	32,473	32,473	32,473	16,236	384,962
Depreciation / Cap Outlay	1,153	1,153	1,153	1,153	1,153	1,153	1,153	1,153	1,153	1,153	1,153	1,153	-	13,833
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	63,651	101,226	155,279	151,765	209,049	209,049	209,049	209,049	209,049	209,049	209,049	209,049	103,948	2,248,257
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	79,025	39,512	39,512	39,512										197,562
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	1,153	1,153	1,153	1,153	1,153	1,153	1,153	1,153	1,153	1,153	1,153	1,153		13,833
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(89,862)	(44,931)	(44,931)	(44,931)										(224,654)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	(9,684)	(4,266)	(4,266)	(4,266)	1,153	1,153	1,153	1,153	1,153	1,153	1,153	1,153		(13,259)
Total Change in Cash	(6,782)	(8,253)	93,125	(60,617)	(110,042)	102,748	(110,042)	(70,829)	114,781	(98,009)	(98,009)	114,781		(8,647)
ENDING CASH	1,174,956	1,166,703	1,259,828	1,199,210	1,089,169	1,191,917	1,081,876	1,011,046	1,125,828	1,027,819	929,811	1,044,592		<<< = 170 days cash



MSA-5 2021-22 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2021-22 July Budget update projects a budget surplus of \$200,740.

This is an decrease of (\$428,437) from the prior year projected surplus of \$629,177.

This will allow MSA-5 to end this fiscal year with a balance of \$2,937,302, which is 70.2% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,912,525, which represents 167 days of operating costs on average.

The June 30, 2022 ending cash balance this fiscal year is projected to be \$2,081,389, which represents 182 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = decrease of (\$16,857), or -0.4% of Prior Year revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$335,482) lower than in the Prior 2019-20 Budget, due to average daily attendance (ADA) decreasing by 8.5219999

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$14,274) lower than in the prior year.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and AB86 ELO/IPI Grants.

Other State Revenues are projected at \$314,766 higher than in the prior year.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$18,133 higher than in the prior year..

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$411,580, or 10.9% of Prior Year expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$351,000 higher than in the prior year, reflecting budget adjustments to address changes.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$126,981) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$182,112 higher than in the prior year.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$5,449 higher than in the prior year, reflecting updated depreciation and encroachment projections.

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget		
MSA 5	2020-21	Proposed 2021-	Variance From	
	Estimated Actuals	22 July Budget	Prior Year	Variance as %
Projected Average Daily Attendance:	267	258	(9)	-3%
SUMMARY				
Revenue				
LCFF Entitlement	3,514,892	3,179,410	(335,482)	-10%
Federal Revenue	571,146	556,872	(14,274)	-2%
Other State Revenues	311,130	625,896	314,766	101%
Other Local Revenues	1,867	20,000	18,133	971%
Total Revenue	4,399,035	4,382,178	(16,857)	0%
Expenditures				
Certificated Salaries	1,411,342	1,650,463	239,121	17%
Classified Salaries	337,616	381,995	44,379	13%
Benefits	629,899	697,399	67,500	11%
Books and Supplies	314,485	187,505	(126,981)	-40%
Services and Operating Exp.	1,033,019	1,215,131	182,112	18%
Depreciation & Cap Outlay	43,496	48,945	5,449	13%
Other Outflows	-	-	-	0%
Total Expenditures	3,769,858	4,181,438	411,580	11%
Net Revenues	629,177	200,740	(428,437)	
Fund Balance				
Beginning Balance (Budgeted)	2,107,384	2,736,561		
Net Revenues	629,177	200,740		
Ending Fund Balance	2,736,561	2,937,302		
Components of Fund Bal.				
Available For Econ. Uncert.		2,912,292	69.6% of Expenditures	
Restricted Balances (Est.)		54,186	1.3% of Expenditures	
Net Fixed Assets		(29,176)	-0.7% of Expenditures	
Ending Fund Balance		2,937,302	70.2% of Expenditures	



2021-22 July Budget (BOARD FINAL 6-21-2021)	Annual Budget				
MSA 5	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%; text-align: center;">2020-21 Estimated Actuals</td> <td style="width: 25%; text-align: center;">Proposed 2021- 22 July Budget</td> <td style="width: 25%; text-align: center;">Variance From Prior Year</td> <td style="width: 25%; text-align: center;">Variance as %</td> </tr> </table>	2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %		

REVENUE DETAIL

LCFF Entitlement

	2020-21 Estimated Actuals	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8011 State Aid	2,046,964	1,857,434	(189,530)	-9%
8012 EPA Entitlement	603,585	539,740	(63,845)	-11%
8019 Prior Year Adjustments	-	-	-	0%
8096 InLieuPropTaxes	864,343	782,236	(82,107)	-9%
SUBTOTAL - LCFF Entitlement	3,514,892	3,179,410	(335,482)	-10%

Federal Revenue

8181 SpEd - Revenue	32,343	31,310	(1,033)	-3%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	538,803	525,562	(13,241)	-2%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
SUBTOTAL - Federal Revenue	571,146	556,872	(14,274)	-2%

Other State Revenue

8311 SpEd Revenue	179,280	156,551	(22,730)	-13%
8520 SchoolNtrState	-	-	-	0%
8550 MandCstReimburs	9,137	9,248	111	1%
8560 StateLotteryRev	58,848	56,548	(2,300)	-4%
8590 AllOthStateRev	63,865	403,550	339,685	532%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
SUBTOTAL - Other State Revenue	311,130	625,896	314,766	101%

Local Revenue

8600 Other Local Rev	-	-	-	0%
8660 Interest	-	-	-	0%
8698 OthRev-Suspense	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	0%
8699 Other Revenue	-	-	-	0%
8999 Misc Revenue (Suspense)	-	-	-	0%
SUBTOTAL - Local Revenue	-	-	-	0%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 5		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Fundraising & Grants					
8802	Donations - Private	-	-	-	0%
8803	Fundraising	1,867	20,000	18,133	971%
SUBTOTAL - Fundraising & Grants		1,867	20,000	18,133	971%
TOTAL REVENUE		4,399,035	4,382,178	(16,857)	0%
EXPENSES					
Certificated Salaries					
1100	TeacherSalaries	1,095,251	1,212,589	117,337	11%
1200	Cert Aid	-	128,294	128,294	0%
1300	Cert Adminis	316,091	309,581	(6,510)	-2%
SUBTOTAL - Certificated Salaries		1,411,342	1,650,463	239,121	17%
Classified Salaries					
2100	Instructional Aides	203,036	248,014	44,978	22%
2200	Classified Support	-	-	-	0%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	134,580	133,981	(599)	0%
2900	OtherClassStaff	-	-	-	0%
SUBTOTAL - Classified Salaries		337,616	381,995	44,379	13%
Employee Benefits					
3101	STRS-Certified	217,224	234,071	16,847	8%
3102	STRS-Classified	-	-	-	0%
3201	PERS-Cert	-	68,191	68,191	0%
3202	PERS-Classified	68,438	-	(68,438)	-100%
3301	OASDI/Med-Cert	20,497	36,726	16,229	79%
3302	OASDI/Med-Class	25,293	6,104	(19,189)	-76%
3401	HlthWelfareCert	239,063	305,210	66,147	28%
3402	HlthWelfareCert	44,312	18,692	(25,620)	-58%
3501	UI-Certificated	1,414	7,994	6,579	465%
3502	UI-Classified	349	412	63	18%
3601	WorkersCmp-Cert	13,299	20,000	6,701	50%
3602	WorkersCmp-Class	-	-	-	0%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	10	-	(10)	-100%
SUBTOTAL - Employee Benefits		629,899	697,399	67,500	11%

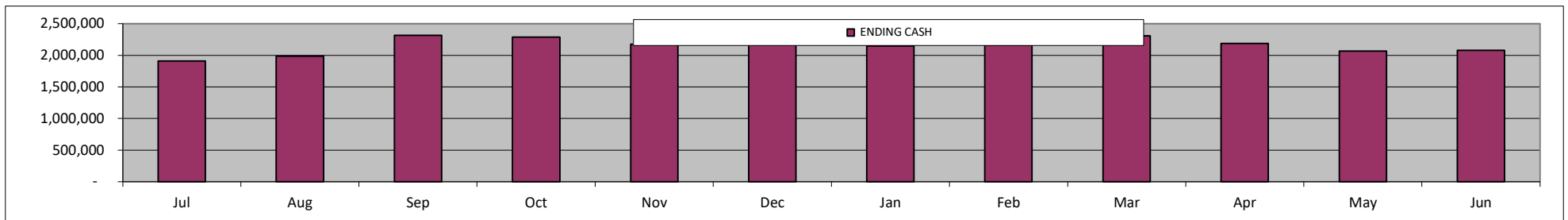
2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 5		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Books & Supplies					
4100	Text&CoreCurric	39,274	50,000	10,726	27%
4200	BooksOthRefMats	-	2,000	2,000	0%
4300	Materials and Supplies	4,530	-	(4,530)	-100%
4310	Ins Mats & Sups	23,409	10,513	(12,896)	-55%
4315	OthrSupplies	-	500	500	0%
4320	Office Supplies	31,467	12,000	(19,467)	-62%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	-	2,500	2,500	0%
4335	PE Supplies	-	3,500	3,500	0%
4340	Educat Software	46,442	43,106	(3,336)	-7%
4345	NonInstStdntSup	42,897	10,000	(32,897)	-77%
4346	TeacherSupplies	-	4,000	4,000	0%
4350	Cust. Supplies	-	1,000	1,000	0%
4351	Yearbook	-	-	-	0%
4390	Uniforms	-	13,386	13,386	0%
4400	NonCapEquip-Gen	-	2,000	2,000	0%
4410	ClssrmFrmEqp<5k	-	1,000	1,000	0%
4430	OffceFurnEqp<5k	-	2,000	2,000	0%
4440	Computers <\$5k	1,182	-	(1,182)	-100%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	100,285	25,000	(75,285)	-75%
4710	Food	25,000	-	(25,000)	-100%
4720	Food:Other Food	-	5,000	5,000	0%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
SUBTOTAL - Books and Supplies		314,485	187,505	(126,981)	-40%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 5		2020-21	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
Services & Other Operating Expenses					
5101	CMO Fees	458,277	487,672	29,395	6%
5205	Conference Fees	-	500	500	0%
5210	MilesParkTolls	-	500	500	0%
5215	TravConferences	-	-	-	0%
5220	TraLodging	-	1,500	1,500	0%
5300	DuesMemberships	7,500	6,000	(1,500)	-20%
5450	Other Insurance	34,789	30,756	(4,033)	-12%
5500	OpsHousekeeping	600	1,000	400	67%
5510	Gas & Electric	-	-	-	0%
5610	Rent & Leases	221,000	383,000	162,000	73%
5620	EquipmentLeases	10,200	12,000	1,800	18%
5630	Reps&MaintBldng	-	500	500	0%
5800	ProfessServices	98,761	38,917	(59,844)	-61%
5810	Legal	5,000	20,000	15,000	300%
5813	SchPrgAftSchool	31,961	32,000	39	0%
5814	SchPrgAcadComps	-	5,000	5,000	0%
5819	SchlProgs-Other	-	1,000	1,000	0%
5820	Audit & CPA	8,334	9,000	666	8%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	4,817	10,000	5,183	108%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	-	15,000	15,000	0%
5850	Oversight Fees	31,686	31,686	-	0%
5857	Payroll Fees	13,000	15,000	2,000	15%
5860	Service Fees	500	1,000	500	100%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	6,538	5,000	(1,538)	-24%
5864	Prof Dev-Other	13,134	16,000	2,866	22%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	20,000	20,000	-	0%
5870	Livescan	500	750	250	50%
5872	SPED Fees (incl Encroachment)	-	-	-	0%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	15,000	25,000	10,000	67%
5890	OthSvcsNon-Inst	-	-	-	0%
5900	Communications	4,000	17,000	13,000	325%
5910	Communications 2	-	-	-	0%
5920	TelecomInternet	20,817	-	(20,817)	-100%
5930	PostageDelivery	2,000	4,000	2,000	100%
5940	Technology	24,605	25,350	745	3%
5990	Prior Year Adj (Services)	-	-	-	0%
SUBTOTAL - Services & Other Operating Exp.		1,033,019	1,215,131	182,112	18%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 5		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Capital Outlay & Depreciation					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	43,496	48,945	5,449	13%
SUBTOTAL - Capital Outlay & Depreciation		43,496	48,945	5,449	13%
Other Outflows					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
SUBTOTAL - Other Outflows		-	-	-	0%
TOTAL EXPENSES		3,769,858	4,181,438	411,580	11%

Monthly Update - Monthly Cash Flow (Projections) 2021-22

MSA-5	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,787,167	1,912,525	1,987,434	2,314,283	2,289,015	2,172,652	2,292,347	2,145,718	2,160,508	2,306,739	2,186,644	2,066,549	2,081,389	
Revenue														
LCFF: State Aid	132,674	132,674	132,674	132,674	132,674	132,674	132,674	132,674	159,209	159,209	159,209	159,209	159,209	1,857,434
LCFF: EPA	-	-	134,935	-	-	134,935	-	-	134,935	-	-	134,935	-	539,740
LCFF: ILPT	-	65,186	65,186	65,186	65,186	65,186	65,186	65,186	65,186	65,186	65,186	65,186	65,186	782,236
Federal Revenue	2,505	2,505	121,311	2,505	2,505	133,895	2,505	2,505	133,895	2,505	2,505	2,505	145,227	556,872
Other State Revenues	11,182	11,182	172,602	11,182	48,888	18,621	18,621	180,041	18,621	18,621	18,621	18,621	79,091	625,896
Other Local Revenues	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	2,857	20,000
Total Revenue	147,789	212,976	628,137	212,976	250,681	486,740	220,415	381,835	513,275	246,950	246,950	381,885	451,570	4,382,178
Expenses														
Certificated Salaries	65,725	83,860	112,180	115,066	149,839	149,839	149,839	149,839	149,839	149,839	149,839	149,839	74,920	1,650,463
Classified Salaries	15,526	24,842	30,880	30,812	32,933	32,933	32,933	32,933	32,933	32,933	32,933	32,933	16,467	381,995
Benefits	13,021	42,172	54,805	60,287	62,013	62,013	62,013	62,013	62,013	62,013	62,013	62,013	31,007	697,399
Books and Supplies	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	7,500	187,505
Services and Operations	38,193	34,710	150,940	79,595	107,258	107,258	107,258	107,258	107,258	107,258	107,258	107,258	53,629	1,215,131
Depreciation / Cap Outlay	4,079	4,079	4,079	4,079	4,079	4,079	4,079	4,079	4,079	4,079	4,079	4,079	-	48,945
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	151,544	204,662	367,883	304,840	371,123	371,123	371,123	371,123	371,123	371,123	371,123	371,123	183,522	4,181,438
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	214,954	107,477	107,477	107,477										537,385
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	4,079	4,079	4,079	4,079	4,079	4,079	4,079	4,079	4,079	4,079	4,079	4,079		48,945
Fixed Assets - Acquisitions Due To (From)														-
Expenses - Prior Year Accruals	(89,920)	(44,960)	(44,960)	(44,960)										(224,801)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	129,112	66,596	66,596	66,596	4,079	4,079	4,079	4,079	4,079	4,079	4,079	4,079		361,529
Total Change in Cash	125,358	74,909	326,849	(25,268)	(116,363)	119,696	(146,630)	14,790	146,231	(120,095)	(120,095)	14,840		562,270
ENDING CASH	1,912,525	1,987,434	2,314,283	2,289,015	2,172,652	2,292,347	2,145,718	2,160,508	2,306,739	2,186,644	2,066,549	2,081,389		<<< = 182 days cash



MSA-6 2021-22 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2021-22 July Budget update projects a budget surplus of \$48,916.

This is an decrease of (\$17,549) from the prior year projected surplus of \$66,466.

This will allow MSA-6 to end this fiscal year with a balance of \$1,966,926, which is 117.5% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,880,247, which represents 410 days of operating costs on average.

The June 30, 2022 ending cash balance this fiscal year is projected to be \$1,880,247, which represents 410 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = decrease of (\$407,598), or -19.1% of Prior Year revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$742,488) lower than in the prior year, with average daily attendance (ADA) decreasing by 50.7.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at \$359,445 higher than in the prior year.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and AB86 ELO/IPI Grants.

Other State Revenues are projected at \$228,166 higher than in the prior year.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$4,358 higher than in the prior year..

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = decrease of (\$390,049), or -18.9% of Prior Year expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$191,243) lower than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$317,599) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$276,231 higher than in the prior year.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$9,343 higher than in the prior year, reflecting updated depreciation and encroachment projections.

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 6		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:		127	77	(51)	-40%
SUMMARY					
Revenue					
LCFF Entitlement	1,594,751	852,263	(742,488)	-47%	
Federal Revenue	291,072	650,517	359,445	123%	
Other State Revenues	228,935	200,022	(28,913)	-13%	
Other Local Revenues	15,642	20,000	4,358	28%	
Total Revenue	2,130,400	1,722,802	(407,598)	-19%	
Expenditures					
Certificated Salaries	786,686	658,008	(128,678)	-16%	
Classified Salaries	180,408	155,050	(25,358)	-14%	
Benefits	327,915	290,708	(37,207)	-11%	
Books and Supplies	160,866	70,190	(90,676)	-56%	
Services and Operating Exp.	586,666	469,192	(117,473)	-20%	
Depreciation & Cap Outlay	21,394	30,737	9,343	44%	
Other Outflows	-	-	-	0%	
Total Expenditures	2,063,934	1,673,885	(390,049)	-19%	
Net Revenues	66,466	48,916	(17,549)		
Fund Balance					
Beginning Balance (Budgeted)	1,851,544	1,918,009			
Net Revenues	66,466	48,916			
Ending Fund Balance	1,918,009	1,966,926			
Components of Fund Bal.					
Available For Econ. Uncert.		1,918,331	114.6% of Expenditures		
Restricted Balances (Est.)		48,595	2.9% of Expenditures		
Net Fixed Assets		-	0.0% of Expenditures		
Ending Fund Balance		1,966,926	117.5% of Expenditures		

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 6		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
		2020-21 Estimated Actuals	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	864,185	408,461	(455,724)	-53%
8012	EPA Entitlement	290,445	15,322	(275,123)	-95%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	440,121	428,480	(11,641)	-3%
SUBTOTAL - LCFF Entitlement		1,594,751	852,263	(742,488)	-47%
Federal Revenue					
8181	SpEd - Revenue	18,258	9,290	(8,968)	-49%
8220	SchLunchFederal	-	-	-	0%
8290	All Other Federal Revenue	272,814	641,227	368,413	135%
8295	Prior Year Adjustments (Fed Rev)	-	-	-	0%
SUBTOTAL - Federal Revenue		291,072	650,517	359,445	123%
Other State Revenue					
8311	SpEd Revenue	97,252	46,448	(50,803)	-52%
8520	SchoolNutrState	-	-	-	0%
8550	MandCstReimburs	2,539	2,545	6	0%
8560	StateLotteryRev	29,965	29,611	(354)	-1%
8590	AllOthStateRev	99,179	121,417	22,238	22%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
SUBTOTAL - Other State Revenue		228,935	200,022	(28,913)	-13%
Local Revenue					
8600	Other Local Rev	-	-	-	0%
8660	Interest	-	-	-	0%
8698	OthRev-Suspense	-	-	-	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8695	Prior Year Adj (Local2)	-	-	-	0%
8699	Other Revenue	-	-	-	0%
8999	Misc Revenue (Suspense)	-	-	-	0%
SUBTOTAL - Local Revenue		-	-	-	0%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 6		2020-21	Proposed 2021-	Variance From	
		Estimated Actuals	22 July Budget	Prior Year	Variance as %
Fundraising & Grants					
8802	Donations - Private	-	-	-	0%
8803	Fundraising	15,642	20,000	4,358	28%
SUBTOTAL - Fundraising & Grants		15,642	20,000	4,358	28%
TOTAL REVENUE		2,130,400	1,722,802	(407,598)	-19%
EXPENSES					
Certificated Salaries					
1100	TeacherSalaries	581,838	440,900	(140,938)	-24%
1200	Cert Aid	-	8,248	8,248	0%
1300	Cert Adminis	204,848	208,860	4,012	2%
SUBTOTAL - Certificated Salaries		786,686	658,008	(128,678)	-16%
Classified Salaries					
2100	Instructional Aides	82,640	48,731	(33,909)	-41%
2200	Classified Support	41,600	41,891	291	1%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	56,168	64,428	8,260	15%
2900	OtherClassStaff	-	-	-	0%
SUBTOTAL - Classified Salaries		180,408	155,050	(25,358)	-14%
Employee Benefits					
3101	STRS-Certified	124,951	99,056	(25,895)	-21%
3102	STRS-Classified	-	-	-	0%
3201	PERS-Cert	-	-	-	0%
3202	PERS-Classified	34,446	19,373	(15,073)	-44%
3301	OASDI/Med-Cert	10,490	13,032	2,542	24%
3302	OASDI/Med-Class	13,427	1,925	(11,502)	-86%
3401	HlthWelfareCert	85,391	92,877	7,486	9%
3402	HlthWelfareCert	45,959	45,095	(864)	-2%
3501	UI-Certificated	1,217	16,953	15,737	1293%
3502	UI-Classified	174	2,397	2,223	1277%
3601	WorkersCmp-Cert	11,860	-	(11,860)	-100%
3602	WorkersCmp-Class	-	-	-	0%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 6		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	-	-	0%
SUBTOTAL - Employee Benefits		327,915	290,708	(37,207)	-11%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 6		2020-21	Proposed 2021-	Variance From	
		Estimated Actuals	22 July Budget	Prior Year	Variance as %
Books & Supplies					
4100	Text&CoreCurric	4,378	-	(4,378)	-100%
4200	BooksOthRefMats	-	-	-	0%
4300	Materials and Supplies	-	-	-	0%
4310	Ins Mats & Sups	12,133	6,000	(6,133)	-51%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	1,000	11,000	10,000	1000%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	-	2,000	2,000	0%
4335	PE Supplies	-	1,000	1,000	0%
4340	Educat Software	21,898	27,284	5,386	25%
4345	NonInstStdntSup	39,798	-	(39,798)	-100%
4346	TeacherSupplies	-	5,000	5,000	0%
4350	Cust. Supplies	-	5,000	5,000	0%
4351	Yearbook	-	-	-	0%
4390	Uniforms	-	7,406	7,406	0%
4400	NonCapEquip-Gen	-	500	500	0%
4410	ClssrmFrnEqp<5k	3,000	-	(3,000)	-100%
4430	OffceFurnEqp<5k	-	2,000	2,000	0%
4440	Computers <\$5k	-	-	-	0%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	75,805	-	(75,805)	-100%
4710	Food	-	1,000	1,000	0%
4720	Food:Other Food	2,853	2,000	(853)	-30%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
SUBTOTAL - Books and Supplies		160,866	70,190	(90,676)	-56%

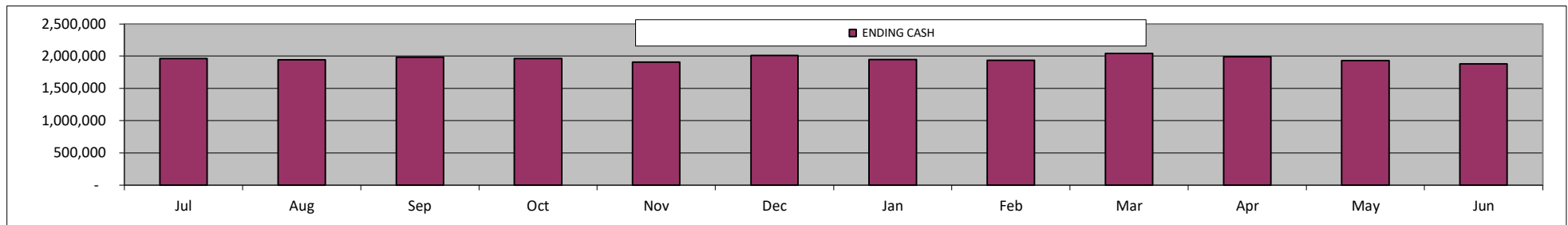
2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 6		2020-21	Proposed 2021-	Variance From	
		Estimated Actuals	22 July Budget	Prior Year	Variance as %
Services & Other Operating Expenses					
5101	CMO Fees	37,648	43,796	6,148	16%
5205	Conference Fees	-	1,000	1,000	0%
5210	MilesParkTolls	-	1,000	1,000	0%
5215	TravConferences	-	-	-	0%
5220	TraLodging	-	3,000	3,000	0%
5300	DuesMemberships	3,000	2,500	(500)	-17%
5450	Other Insurance	28,961	20,000	(8,961)	-31%
5500	OpsHousekeeping	7,135	-	(7,135)	-100%
5510	Gas & Electric	9,000	-	(9,000)	-100%
5610	Rent & Leases	133,847	160,000	26,153	20%
5620	EquipmentLeases	5,800	7,200	1,400	24%
5630	Reps&MaintBldng	18,000	2,000	(16,000)	-89%
5800	ProfessServices	62,944	14,140	(48,804)	-78%
5810	Legal	25,500	5,000	(20,500)	-80%
5813	SchPrgAftSchool	-	-	-	0%
5814	SchPrgAcadComps	-	-	-	0%
5819	SchlProgs-Other	1,642	51,000	49,358	3007%
5820	Audit & CPA	5,000	9,000	4,000	80%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	9,302	-	(9,302)	-100%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtrRecrt	-	-	-	0%
5850	Oversight Fees	13,398	9,000	(4,398)	-33%
5857	Payroll Fees	9,000	9,000	-	0%
5860	Service Fees	-	1,000	1,000	0%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	9,382	-	(9,382)	-100%
5864	Prof Dev-Other	15,209	9,616	(5,593)	-37%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	64,578	84,790	20,212	31%
5870	Livescan	500	300	(200)	-40%
5872	SPED Fees (incl Encroachment)	10,657	-	(10,657)	-100%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	65,904	5,000	(60,904)	-92%
5890	OthSvcsNon-Inst	6,000	-	(6,000)	-100%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 6		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
5900	Communications	1,000	11,000	10,000	1000%
5910	Communications 2	-	-	-	0%
5920	TelecomInternet	16,700	-	(16,700)	-100%
5930	PostageDelivery	3,000	3,000	-	0%
5940	Technology	23,559	16,850	(6,709)	-28%
5990	Prior Year Adj (Services)	-	-	-	0%
SUBTOTAL - Services & Other Operating Exp.		586,666	469,192	(117,473)	-20%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 6		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Capital Outlay & Depreciation					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	21,394	30,737	9,343	44%
SUBTOTAL - Capital Outlay & Depreciation		21,394	30,737	9,343	44%
Other Outflows					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
SUBTOTAL - Other Outflows		-	-	-	0%
TOTAL EXPENSES		2,063,934	1,673,885	(390,049)	-19%

Monthly Update - Monthly Cash Flow (Projections) 2021-22

MSA-6	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,979,310	1,964,206	1,941,116	1,983,628	1,961,640	1,908,932	2,011,256	1,949,442	1,936,194	2,044,353	1,988,374	1,932,395	1,880,247	
Revenue														
LCFF: State Aid	29,176	29,176	29,176	29,176	29,176	29,176	29,176	29,176	35,011	35,011	35,011	35,011	35,011	408,461
LCFF: EPA	-	-	3,831	-	-	3,831	-	-	3,831	-	-	3,831	-	15,322
LCFF: ILPT	-	35,707	35,707	35,707	35,707	35,707	35,707	35,707	35,707	35,707	35,707	35,707	35,707	428,480
Federal Revenue	743	760	58,842	743	743	161,050	743	743	161,050	743	743	743	262,870	650,517
Other State Revenues	3,318	5,852	51,885	3,318	15,716	6,609	6,609	55,176	6,609	6,609	6,609	6,609	25,103	200,022
Other Local Revenues	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	2,857	20,000
Total Revenue	34,665	72,923	180,868	70,372	82,770	237,801	73,663	122,230	243,636	79,499	79,499	83,329	361,547	1,722,802
Expenses														
Certificated Salaries	45,073	51,073	70,158	59,292	50,872	50,872	50,872	50,872	50,872	50,872	50,872	50,872	25,436	658,008
Classified Salaries	4,669	18,218	3,422	4,055	14,669	14,669	14,669	14,669	14,669	14,669	14,669	14,669	7,334	155,050
Benefits	6,830	22,079	38,928	12,959	24,695	24,695	24,695	24,695	24,695	24,695	24,695	24,695	12,348	290,708
Books and Supplies	5,615	5,615	5,615	5,615	5,615	5,615	5,615	5,615	5,615	5,615	5,615	5,615	2,808	70,190
Services and Operations	33,619	22,045	43,251	33,458	39,626	39,626	39,626	39,626	39,626	39,626	39,626	39,626	19,813	469,192
Depreciation / Cap Outlay	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	-	30,737
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	98,368	121,592	163,936	117,940	138,039	138,039	138,039	138,039	138,039	138,039	138,039	138,039	67,739	1,673,885
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	78,933	39,466	39,466	39,466										197,332
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561		30,737
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(32,896)	(16,448)	(16,448)	(16,448)										(82,240)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	48,598	25,580	25,580	25,580	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	145,829
Total Change in Cash	(15,104)	(23,090)	42,512	(21,988)	(52,708)	102,323	(61,814)	(13,247)	108,158	(55,979)	(55,979)	(52,148)		194,745
ENDING CASH	1,964,206	1,941,116	1,983,628	1,961,640	1,908,932	2,011,256	1,949,442	1,936,194	2,044,353	1,988,374	1,932,395	1,880,247		<<< = 410 days cash



MSA-7 2021-22 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2021-22 July Budget update projects a budget surplus of \$95,549.

This is an increase of \$84,905 from the prior year projected surplus of \$10,644.

This will allow MSA-7 to end this fiscal year with a balance of \$1,985,085, which is 46.8% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,670,663, which represents 144 days of operating costs on average.

The June 30, 2022 ending cash balance this fiscal year is projected to be \$1,887,039, which represents 163 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$207,100, or 5.0% of Prior Year revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$100,389 higher than in the prior year, with average daily attendance (ADA) increasing by 1.47.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$110,040) lower than in the prior year.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and AB86 ELO/IPI Grants.

Other State Revenues are projected at \$228,166 higher than in the prior year.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$4,244 higher than in the prior year..

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$122,195, or 3.0% of Prior Year expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$353,783 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$317,599) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$276,231 higher than in the prior year.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$6,839 higher than in the prior year, reflecting updated depreciation and capital outlay projections.

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget		
MSA 7	2020-21	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
	Estimated Actuals			
Projected Average Daily Attendance:	277	278	1	1%
SUMMARY				
Revenue				
LCFF Entitlement	2,988,643	3,089,032	100,389	3%
Federal Revenue	500,284	390,244	(110,040)	-22%
Other State Revenues	621,589	834,097	212,508	34%
Other Local Revenues	15,756	20,000	4,244	27%
Total Revenue	4,126,273	4,333,373	207,100	5%
Expenditures				
Certificated Salaries	1,325,046	1,461,189	136,143	10%
Classified Salaries	425,053	582,078	157,025	37%
Benefits	574,461	635,076	60,615	11%
Books and Supplies	281,488	114,300	(167,188)	-59%
Services and Operating Exp.	1,454,869	1,383,631	(71,238)	-5%
Depreciation & Cap Outlay	54,711	61,550	6,839	13%
Other Outflows	-	-	-	0%
Total Expenditures	4,115,629	4,237,824	122,195	3%
Net Revenues	10,644	95,549	84,905	
Fund Balance				
Beginning Balance (Budgeted)	1,878,892	1,889,536		
Net Revenues	10,644	95,549		
Ending Fund Balance	1,889,536	1,985,085		
Components of Fund Bal.				
Available For Econ. Uncert.		1,595,312	37.6% of Expenditures	
Restricted Balances (Est.)		54,300	1.3% of Expenditures	
Net Fixed Assets		335,473	7.9% of Expenditures	
Ending Fund Balance		1,985,085	46.8% of Expenditures	

2021-22 July Budget (BOARD FINAL 6-21-2021)	Annual Budget		
MSA 7	2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year Variance as %

REVENUE DETAIL

LCFF Entitlement

	2020-21 Estimated Actuals	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8011 State Aid	1,662,147	1,763,854	101,707	6%
8012 EPA Entitlement	517,337	537,421	20,084	4%
8019 Prior Year Adjustments	-	-	-	0%
8096 InLieuPropTaxes	809,159	787,757	(21,402)	-3%
SUBTOTAL - LCFF Entitlement	2,988,643	3,089,032	100,389	3%

Federal Revenue

8181 SpEd - Revenue	56,259	33,745	(22,514)	-40%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	444,025	356,499	(87,526)	-20%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
SUBTOTAL - Federal Revenue	500,284	390,244	(110,040)	-22%

Other State Revenue

8311 SpEd Revenue	182,455	168,723	(13,732)	-8%
8520 SchoolNutrState	-	-	-	0%
8550 MandCstReimburs	4,668	4,796	128	3%
8560 StateLotteryRev	55,091	55,784	693	1%
8590 AllOthStateRev	379,375	604,794	225,419	59%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
SUBTOTAL - Other State Revenue	621,589	834,097	212,508	34%

Local Revenue

8600 Other Local Rev	-	-	-	0%
8660 Interest	-	-	-	0%
8698 OthRev-Suspense	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	0%
8699 Other Revenue	-	-	-	0%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 7		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Fundraising & Grants					
8802	Donations - Private	2,000	-	(2,000)	-100%
8803	Fundraising	13,756	20,000	6,244	45%
SUBTOTAL - Fundraising & Grants		15,756	20,000	4,244	27%
TOTAL REVENUE		4,126,273	4,333,373	207,100	5%
EXPENSES					
Certificated Salaries					
1100	TeacherSalaries	1,108,373	1,206,977	98,604	9%
1200	Cert Aid	-	37,200	37,200	0%
1300	Cert Adminis	216,674	217,012	338	0%
SUBTOTAL - Certificated Salaries		1,325,046	1,461,189	136,143	10%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 7		2020-21	Proposed 2021- 22 July Budget	Variance From	
		Estimated Actuals		Prior Year	Variance as %
Classified Salaries					
2100	Instructional Aides	260,624	319,107	58,484	22%
2200	Classified Support	70,467	110,813	40,346	57%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	93,962	152,158	58,196	62%
2900	OtherClassStaff	-	-	-	0%
SUBTOTAL - Classified Salaries		425,053	582,078	157,025	37%
Employee Benefits					
3101	STRS-Certified	204,790	214,173	9,383	5%
3102	STRS-Classified	-	-	-	0%
3201	PERS-Cert	-	-	-	0%
3202	PERS-Classified	86,997	99,439	12,442	14%
3301	OASDI/Med-Cert	19,257	29,421	10,164	53%
3302	OASDI/Med-Class	32,287	22,138	(10,149)	-31%
3401	HlthWelfareCert	175,176	142,895	(32,281)	-18%
3402	HlthWelfareCert	33,943	96,510	62,567	184%
3501	UI-Certificated	1,575	7,207	5,632	358%
3502	UI-Classified	435	1,293	858	197%
3601	WorkersCmp-Cert	20,000	-	(20,000)	-100%
3602	WorkersCmp-Class	-	22,000	22,000	0%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	-	-	0%
SUBTOTAL - Employee Benefits		574,461	635,076	60,615	11%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 7		2020-21	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
Books & Supplies					
4100	Text&CoreCurric	23,966	13,000	(10,966)	-46%
4200	BooksOthRefMats	2,145	-	(2,145)	-100%
4300	Materials and Supplies	-	-	-	0%
4310	Ins Mats & Sups	9,603	13,000	3,397	35%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	10,000	14,000	4,000	40%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	1,000	1,000	-	0%
4335	PE Supplies	1,000	2,000	1,000	100%
4340	Educat Software	32,129	28,136	(3,993)	-12%
4345	NonInstStdntSup	88,739	10,000	(78,739)	-89%
4346	TeacherSupplies	3,000	-	(3,000)	-100%
4350	Cust. Supplies	8,000	10,000	2,000	25%
4351	Yearbook	1,256	1,200	(56)	-4%
4390	Uniforms	-	8,964	8,964	0%
4400	NonCapEquip-Gen	6,000	2,000	(4,000)	-67%
4410	ClssrmFrnEq<5k	500	-	(500)	-100%
4430	OfficeFurnEq<5k	4,000	1,000	(3,000)	-75%
4440	Computers <\$5k	12,313	-	(12,313)	-100%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	62,338	5,000	(57,338)	-92%
4710	Food	500	5,000	4,500	900%
4720	Food:Other Food	15,000	-	(15,000)	-100%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
SUBTOTAL - Books and Supplies		281,488	114,300	(167,188)	-59%

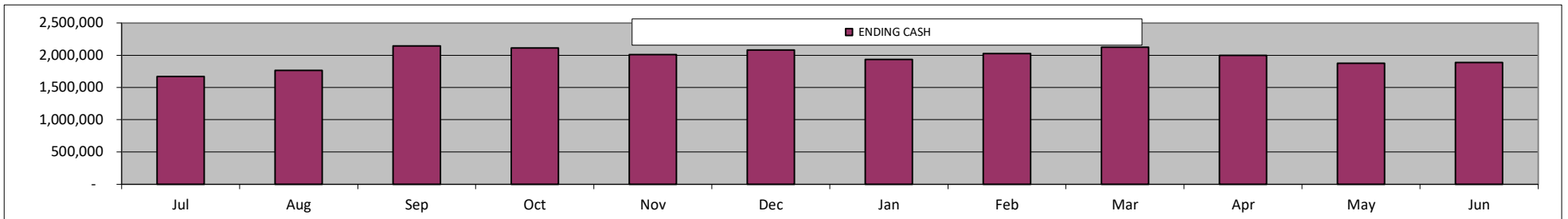
2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 7		2020-21	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
Services & Other Operating Expenses					
5101	CMO Fees	440,684	438,372	(2,312)	-1%
5205	Conference Fees	1,000	1,000	-	0%
5210	MilesParkTolls	3,000	1,000	(2,000)	-67%
5215	TravConferences	-	-	-	0%
5220	TraLodging	1,000	-	(1,000)	-100%
5300	DuesMemberships	5,500	5,500	-	0%
5450	Other Insurance	32,939	35,000	2,061	6%
5500	OpsHousekeeping	10,600	12,000	1,400	13%
5510	Gas & Electric	34,000	40,000	6,000	18%
5610	Rent & Leases	274,954	282,000	7,046	3%
5620	EquipmentLeases	11,000	12,000	1,000	9%
5630	Reps&MaintBldng	36,673	10,000	(26,673)	-73%
5800	ProfessServices	124,420	93,109	(31,311)	-25%
5810	Legal	10,000	10,000	-	0%
5813	SchPrgAftSchool	177,559	189,559	12,000	7%
5814	SchPrgAcadComps	-	-	-	0%
5819	SchlProgs-Other	3,000	5,000	2,000	67%
5820	Audit & CPA	10,000	9,000	(1,000)	-10%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	8,000	3,000	(5,000)	-63%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	5,000	5,000	-	0%
5850	Oversight Fees	27,000	27,000	-	0%
5857	Payroll Fees	15,000	15,000	-	0%
5860	Service Fees	3,000	4,000	1,000	33%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	10,439	12,500	2,062	20%
5864	Prof Dev-Other	16,982	11,741	(5,241)	-31%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	75,927	90,000	14,073	19%
5870	Livescan	500	500	-	0%
5872	SPED Fees (incl Encroachment)	22,520	-	(22,520)	-100%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	30,000	35,000	5,000	17%
5890	OthSvcsNon-Inst	2,000	-	(2,000)	-100%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 7		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
5900	Communications	3,000	14,000	11,000	367%
5910	Communications 2	-	-	-	0%
5920	TelecomInternet	26,759	-	(26,759)	-100%
5930	PostageDelivery	4,000	4,000	-	0%
5940	Technology	28,414	18,350	(10,064)	-35%
5990	Prior Year Adj (Services)	-	-	-	0%
SUBTOTAL - Services & Other Operating Exp.		1,454,869	1,383,631	(71,238)	-5%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 7		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Capital Outlay & Depreciation					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	54,711	61,550	6,839	13%
SUBTOTAL - Capital Outlay & Depreciation		54,711	61,550	6,839	13%
Other Outflows					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
SUBTOTAL - Other Outflows		-	-	-	0%
TOTAL EXPENSES		4,115,629	4,237,824	122,195	3%

Monthly Update - Monthly Cash Flow (Projections) 2021-22

MSA-7	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,576,649	1,670,663	1,766,359	2,145,842	2,112,911	2,008,864	2,082,937	1,933,530	2,026,041	2,125,311	2,001,102	1,876,893	1,887,039	
Revenue														
LCFF: State Aid	125,990	125,990	125,990	125,990	125,990	125,990	125,990	125,990	151,187	151,187	151,187	151,187	151,187	1,763,854
LCFF: EPA	-	-	134,355	-	-	134,355	-	-	134,355	-	-	134,355	-	537,421
LCFF: ILPT	-	65,646	65,646	65,646	65,646	65,646	65,646	65,646	65,646	65,646	65,646	65,646	65,646	787,757
Federal Revenue	2,700	2,489	97,537	2,700	2,700	91,824	2,700	2,700	91,824	2,700	2,700	2,700	84,972	390,244
Other State Revenues	12,052	16,680	253,969	12,052	63,630	18,271	18,271	260,188	18,271	18,271	18,271	18,271	105,901	834,097
Other Local Revenues	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	2,857	20,000
Total Revenue	142,169	212,234	678,926	207,816	259,394	437,515	214,035	455,953	462,713	239,233	239,233	373,588	410,564	4,333,373
Expenses														
Certificated Salaries	74,443	67,786	104,611	106,688	130,313	130,313	130,313	130,313	130,313	130,313	130,313	130,313	65,157	1,461,189
Classified Salaries	6,121	16,078	30,638	34,450	58,211	58,211	58,211	58,211	58,211	58,211	58,211	58,211	29,105	582,078
Benefits	10,620	32,015	44,836	49,208	58,635	58,635	58,635	58,635	58,635	58,635	58,635	58,635	29,318	635,076
Books and Supplies	9,144	9,144	9,144	9,144	9,144	9,144	9,144	9,144	9,144	9,144	9,144	9,144	4,572	114,300
Services and Operations	100,681	67,942	186,640	117,684	107,139	107,139	107,139	107,139	107,139	107,139	107,139	107,139	53,570	1,383,631
Depreciation / Cap Outlay	5,129	5,129	5,129	5,129	5,129	5,129	5,129	5,129	5,129	5,129	5,129	5,129	-	61,550
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	206,138	198,094	380,999	322,303	368,571	368,571	368,571	368,571	368,571	368,571	368,571	368,571	181,721	4,237,824
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	182,216	91,108	91,108	91,108										455,539
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	5,129	5,129	5,129	5,129	5,129	5,129	5,129	5,129	5,129	5,129	5,129	5,129		61,550
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(29,362)	(14,681)	(14,681)	(14,681)										(73,405)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)														-
Total Other Transactions	157,983	81,556	81,556	81,556	5,129	5,129	5,129	5,129	5,129	5,129	5,129	5,129	5,129	443,684
Total Change in Cash	94,014	95,696	379,483	(32,931)	(104,047)	74,073	(149,407)	92,511	99,271	(124,209)	(124,209)	10,146		539,233
ENDING CASH	1,670,663	1,766,359	2,145,842	2,112,911	2,008,864	2,082,937	1,933,530	2,026,041	2,125,311	2,001,102	1,876,893	1,887,039		<<< = 163 days cash



MSA-8 2021-22 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2021-22 July Budget update projects a budget surplus of \$18,311.

This is an increase of \$109,778 from the prior year projected deficit of (\$91,467).

This will allow MSA-8 to end this fiscal year with a balance of \$4,714,791, which is 76.9% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$3,950,467, which represents 235 days of operating costs on average.

The June 30, 2022 ending cash balance this fiscal year is projected to be \$4,134,671, which represents 246 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = decrease of (\$149,342), or -2.4% of Prior Year revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$250,942) lower than in the prior year, with average daily attendance (ADA) decreasing by 46.52.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$185,184) lower than in the prior year.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and AB86 ELO/IPI Grants.

Other State Revenues are projected at \$228,166 higher than in the prior year.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$14,500 higher than in the prior year..

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = decrease of (\$259,120), or -4.1% of Prior Year expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$361,920 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$317,599) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$276,231 higher than in the prior year.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$4,877 higher than in the prior year, reflecting updated depreciation and capital outlay projections.

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget		
MSA 8	2020-21	Proposed 2021- 22 July Budget	Variance From	
	Estimated Actuals		Prior Year	Variance as %
Projected Average Daily Attendance:	461	415	(47)	-10%
SUMMARY				
Revenue				
LCFF Entitlement	4,787,196	4,536,254	(250,942)	-5%
Federal Revenue	926,408	741,224	(185,184)	-20%
Other State Revenues	580,004	852,288	272,284	47%
Other Local Revenues	5,500	20,000	14,500	264%
Total Revenue	6,299,108	6,149,766	(149,342)	-2%
Expenditures				
Certificated Salaries	2,101,233	2,332,166	230,933	11%
Classified Salaries	667,617	706,790	39,173	6%
Benefits	894,938	986,752	91,814	10%
Books and Supplies	706,347	344,786	(361,561)	-51%
Services and Operating Exp.	1,908,279	1,643,923	(264,356)	-14%
Depreciation & Cap Outlay	103,872	117,038	13,166	13%
Other Outflows	8,289	-	(8,289)	-100%
Total Expenditures	6,390,575	6,131,455	(259,120)	-4%
Net Revenues	(91,467)	18,311	109,778	
Fund Balance				
Beginning Balance (Budgeted)	4,787,947	4,696,480		
Net Revenues	(91,467)	18,311		
Ending Fund Balance	4,696,480	4,714,791		
Components of Fund Bal.				
Available For Econ. Uncert.		4,670,423	76.2% of Expenditures	
Restricted Balances (Est.)		121,936	2.0% of Expenditures	
Net Fixed Assets		(77,568)	-1.3% of Expenditures	
Ending Fund Balance		4,714,791	76.9% of Expenditures	

2021-22 July Budget (BOARD FINAL 6-21-2021)	Annual Budget			
MSA 8	2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %

REVENUE DETAIL

LCFF Entitlement

	2020-21 Estimated Actuals	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8011 State Aid	2,545,794	2,393,724	(152,070)	-6%
8012 EPA Entitlement	892,599	829,403	(63,196)	-7%
8019 Prior Year Adjustments	-		-	0%
8096 InLieuPropTaxes	1,348,803	1,313,127	(35,676)	-3%
SUBTOTAL - LCFF Entitlement	4,787,196	4,536,254	(250,942)	-5%

Federal Revenue

8181 SpEd - Revenue	93,780	50,313	(43,467)	-46%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	832,628	690,911	(141,717)	-17%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
SUBTOTAL - Federal Revenue	926,408	741,224	(185,184)	-20%

Other State Revenue

8311 SpEd Revenue	290,957	251,563	(39,394)	-14%
8520 SchoolNutrState	-	-	-	0%
8550 MandCstReimburs	7,780	7,555	(225)	-3%
8560 StateLotteryRev	91,833	87,878	(3,955)	-4%
8590 AllOthStateRev	189,434	505,292	315,858	167%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
SUBTOTAL - Other State Revenue	580,004	852,288	272,284	47%

Local Revenue

8600 Other Local Rev	-	-	-	0%
8660 Interest	-	-	-	0%
8698 OthRev-Suspense	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	0%
8699 Other Revenue	-	-	-	0%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 8		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Fundraising & Grants					
8802	Donations - Private	-	-	-	0%
8803	Fundraising	5,500	20,000	14,500	264%
SUBTOTAL - Fundraising & Grants		5,500	20,000	14,500	264%
TOTAL REVENUE		6,299,108	6,149,766	(149,342)	-2%
EXPENSES					
Certificated Salaries					
1100	TeacherSalaries	1,719,257	1,808,888	89,631	5%
1200	Cert Aid	-	121,690	121,690	0%
1300	Cert Adminis	381,976	401,588	19,612	5%
SUBTOTAL - Certificated Salaries		2,101,233	2,332,166	230,933	11%
Classified Salaries					
2100	Instructional Aides	125,959	211,977	86,018	68%
2200	Classified Support	274,632	250,900	(23,732)	-9%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	267,026	243,913	(23,113)	-9%
2900	OtherClassStaff	-	-	-	0%
SUBTOTAL - Classified Salaries		667,617	706,790	39,173	6%
Employee Benefits					
3101	STRS-Certified	234,546	371,155	136,609	58%
3102	STRS-Classified	104,157	-	(104,157)	-100%
3201	PERS-Cert	-	20,694	20,694	0%
3202	PERS-Classified	116,642	52,698	(63,944)	-55%
3301	OASDI/Med-Cert	30,410	33,324	2,914	10%
3302	OASDI/Med-Class	43,107	22,988	(20,119)	-47%
3401	HIthWelfareCert	269,202	252,167	(17,035)	-6%
3402	HIthWelfareCert	54,567	176,631	122,064	224%
3501	UI-Certificated	2,392	7,468	5,076	212%
3502	UI-Classified	-	4,627	4,627	0%
3601	WorkersCmp-Cert	39,915	45,000	5,085	13%
3602	WorkersCmp-Class	-	-	-	0%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 8		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	-	-	0%
SUBTOTAL - Employee Benefits		894,938	986,752	91,814	10%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 8		2020-21	Proposed 2021- 22 July Budget	Variance From	
		Estimated Actuals		Prior Year	Variance as %
Books & Supplies					
4100	Text&CoreCurric	22,612	15,000	(7,612)	-34%
4200	BooksOthRefMats	-	5,000	5,000	0%
4300	Materials and Supplies	-	-	-	0%
4310	Ins Mats & Sups	31,500	25,097	(6,403)	-20%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	8,000	-	(8,000)	-100%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	650	5,000	4,350	669%
4335	PE Supplies	-	3,000	3,000	0%
4340	Educat Software	73,207	104,876	31,669	43%
4345	NonInstStdntSup	121,417	7,500	(113,917)	-94%
4346	TeacherSupplies	-	-	-	0%
4350	Cust. Supplies	25,000	10,000	(15,000)	-60%
4351	Yearbook	-	-	-	0%
4390	Uniforms	-	25,313	25,313	0%
4400	NonCapEquip-Gen	31,000	7,500	(23,500)	-76%
4410	ClssrmFrnEqp<5k	-	-	-	0%
4430	OffceFurnEqp<5k	-	2,500	2,500	0%
4440	Computers <\$5k	45,715	-	(45,715)	-100%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	251,746	10,000	(241,746)	-96%
4710	Food	93,000	124,000	31,000	33%
4720	Food:Other Food	2,500	-	(2,500)	-100%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
SUBTOTAL - Books and Supplies		706,347	344,786	(361,561)	-51%

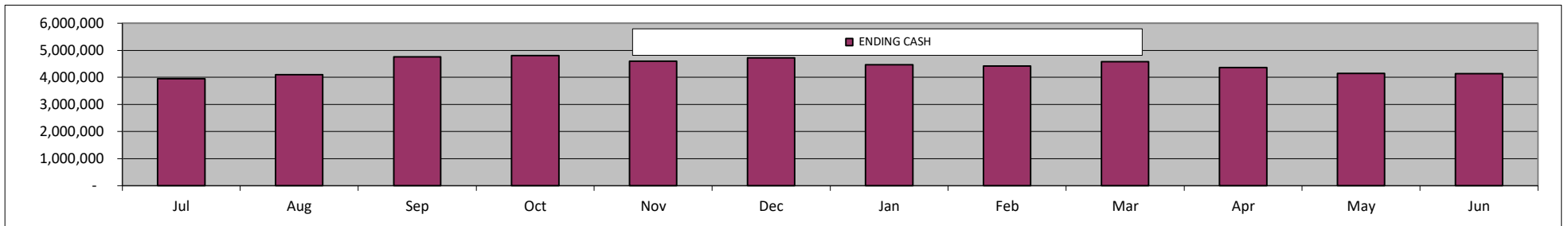
2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 8		2020-21	Proposed 2021- 22 July Budget	Variance From	
		Estimated Actuals		Prior Year	Variance as %
Services & Other Operating Expenses					
5101	CMO Fees	881,368	797,325	(84,043)	-10%
5205	Conference Fees	-	2,500	2,500	0%
5210	MilesParkTolls	-	5,000	5,000	0%
5215	TravConferences	-	-	-	0%
5220	TraLodging	-	5,000	5,000	0%
5300	DuesMemberships	5,890	11,000	5,110	87%
5450	Other Insurance	36,232	43,000	6,768	19%
5500	OpsHousekeeping	2,819	5,000	2,181	77%
5510	Gas & Electric	-	-	-	0%
5610	Rent & Leases	385,000	385,000	-	0%
5620	EquipmentLeases	8,000	12,000	4,000	50%
5630	Reps&MaintBldng	1,000	10,000	9,000	900%
5800	ProfessServices	188,699	41,980	(146,719)	-78%
5810	Legal	2,500	20,000	17,500	700%
5813	SchPrgAftSchool	8,791	-	(8,791)	-100%
5814	SchPrgAcadComps	-	-	-	0%
5819	SchlProgs-Other	3,000	5,000	2,000	67%
5820	Audit & CPA	4,710	9,000	4,290	91%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	-	15,000	15,000	0%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	5,000	10,000	5,000	100%
5850	Oversight Fees	47,872	45,000	(2,872)	-6%
5857	Payroll Fees	19,000	20,000	1,000	5%
5860	Service Fees	300	-	(300)	-100%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	3,111	14,500	11,389	366%
5864	Prof Dev-Other	72,945	31,768	(41,177)	-56%
5865	Professional Development LLM	9,500	-	(9,500)	-100%
5869	SpEd Ctrct Inst	62,902	45,000	(17,902)	-28%
5870	Livescan	200	500	300	150%
5872	SPED Fees (incl Encroachment)	37,329	-	(37,329)	-100%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	30,238	30,000	(238)	-1%
5890	OthSvcsNon-Inst	-	-	-	0%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 8		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
5900	Communications	-	48,000	48,000	0%
5910	Communications 2	10,800	-	(10,800)	-100%
5920	TelecomInternet	47,784	-	(47,784)	-100%
5930	PostageDelivery	5,500	7,000	1,500	27%
5940	Technology	27,790	25,350	(2,440)	-9%
5990	Prior Year Adj (Services)	-	-	-	0%
SUBTOTAL - Services & Other Operating Exp.		1,908,279	1,643,923	(264,356)	-14%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA 8		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Capital Outlay & Depreciation					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	103,872	117,038	13,166	13%
SUBTOTAL - Capital Outlay & Depreciation		103,872	117,038	13,166	13%
Other Outflows					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	8,289	-	(8,289)	-100%
7438	InterestExpense	-	-	-	0%
SUBTOTAL - Other Outflows		8,289	-	(8,289)	-100%
TOTAL EXPENSES		6,390,575	6,131,455	(259,120)	-4%

Monthly Update - Monthly Cash Flow (Projections) 2021-22

MSA-8	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	3,751,294	3,950,467	4,097,829	4,760,336	4,806,702	4,592,557	4,720,593	4,468,551	4,418,626	4,580,858	4,363,012	4,145,166	4,134,671	
Revenue														
LCFF: State Aid	170,980	170,980	170,980	170,980	170,980	170,980	170,980	170,980	205,176	205,176	205,176	205,176	205,176	2,393,724
LCFF: EPA	-	-	207,351	-	-	207,351	-	-	207,351	-	-	207,351	-	829,403
LCFF: ILPT	-	109,427	109,427	109,427	109,427	109,427	109,427	109,427	109,427	109,427	109,427	109,427	109,427	1,313,127
Federal Revenue	4,025	3,980	172,139	4,025	4,025	176,753	4,025	4,025	176,753	4,025	4,025	4,025	179,400	741,224
Other State Revenues	17,969	26,021	220,086	17,969	65,568	27,671	27,671	229,788	27,671	27,671	27,671	27,671	108,863	852,288
Other Local Revenues	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	2,857	20,000
Total Revenue	194,403	311,837	881,411	303,830	351,429	693,610	313,532	515,649	727,807	347,728	347,728	555,079	605,724	6,149,766
Expenses														
Certificated Salaries	115,453	121,602	172,036	162,574	207,118	207,118	207,118	207,118	207,118	207,118	207,118	207,118	103,559	2,332,166
Classified Salaries	22,886	34,273	38,718	48,153	66,207	66,207	66,207	66,207	66,207	66,207	66,207	66,207	33,104	706,790
Benefits	20,838	55,977	68,015	75,625	90,153	90,153	90,153	90,153	90,153	90,153	90,153	90,153	45,076	986,752
Books and Supplies	27,583	27,583	27,583	27,583	27,583	27,583	27,583	27,583	27,583	27,583	27,583	27,583	13,791	344,786
Services and Operations	36,857	39,233	26,745	57,721	174,514	174,514	174,514	174,514	174,514	174,514	174,514	174,514	87,257	1,643,923
Depreciation / Cap Outlay	9,753	9,753	9,753	9,753	9,753	9,753	9,753	9,753	9,753	9,753	9,753	9,753	-	117,038
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	233,369	288,421	342,850	381,410	575,327	575,327	575,327	575,327	575,327	575,327	575,327	575,327	282,787	6,131,455
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	260,544	130,272	130,272	130,272										651,359
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	9,753	9,753	9,753	9,753	9,753	9,753	9,753	9,753	9,753	9,753	9,753	9,753		117,038
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(32,158)	(16,079)	(16,079)	(16,079)										(80,395)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	238,139	123,946	123,946	123,946	9,753	9,753	9,753	9,753	9,753	9,753	9,753	9,753	9,753	688,002
Total Change in Cash	199,172	147,362	662,507	46,366	(214,145)	128,036	(252,042)	(49,925)	162,232	(217,846)	(217,846)	(10,495)		706,313
ENDING CASH	3,950,467	4,097,829	4,760,336	4,806,702	4,592,557	4,720,593	4,468,551	4,418,626	4,580,858	4,363,012	4,145,166	4,134,671		<<< = 246 days cash



MSA-SA 2021-22 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2021-22 July Budget update projects a budget surplus of \$179,791.

This is an increase of \$130,238 from the prior year projected surplus of \$49,552.

This will allow MSA-SA to end this fiscal year with a balance of \$7,847,901, which is 90.0% of annual expenditures. However, the majority of this is fixed assets.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,478,906, which represents 62 days of operating costs on average.

The June 30, 2022 ending cash balance this fiscal year is projected to be \$1,944,475, which represents 81 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$8,901,990, or 105.9% of Prior Year revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$6,194,583 higher than in the prior year, with average daily attendance (ADA) increasing by 528.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at \$1,394,270 higher than in the prior year.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and AB86 ELO/IPI Grants.

Other State Revenues are projected at \$829,312 higher than in the prior year.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$20,000 higher than in the prior year..

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$8,722,199, or 104.4% of Prior Year expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$6,019,804 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$404,443 higher than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$1,761,248 higher than in the prior year.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$1,224,424 higher than in the prior year, reflecting updated capital outlay projections.

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA SA		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:		527	528	1	0%
SUMMARY					
Revenue					
LCFF Entitlement		6,247,026	6,194,583	(52,443)	-1%
Federal Revenue		1,443,937	1,394,270	(49,668)	-3%
Other State Revenues		680,525	1,293,137	612,612	90%
Other Local Revenues		33,106	20,000	(13,106)	-40%
Total Revenue		8,404,594	8,901,990	497,396	6%
Expenditures					
Certificated Salaries		2,855,185	3,076,600	221,415	8%
Classified Salaries		691,323	930,237	238,914	35%
Benefits		1,315,152	1,433,895	118,742	9%
Books and Supplies		627,175	342,945	(284,231)	-45%
Services and Operating Exp.		1,679,042	1,732,728	53,687	3%
Depreciation & Cap Outlay		587,000	647,277	60,277	10%
Other Outflows		600,165	558,517	(41,648)	-7%
Total Expenditures		8,355,042	8,722,199	367,157	4%
Net Revenues		49,552	179,791	130,238	
Fund Balance					
Beginning Balance (Budgeted)		7,618,559	7,668,111		
Net Revenues		49,552	179,791		
Ending Fund Balance		7,668,111	7,847,901		
Components of Fund Bal.					
Available For Econ. Uncert.			1,785,133	20.5% of Expenditures	
Restricted Balances (Est.)			215,370	2.5% of Expenditures	
Net Fixed Assets			5,847,399	67.0% of Expenditures	
Ending Fund Balance			7,847,901	90.0% of Expenditures	

2021-22 July Budget (BOARD FINAL 6-21-2021)	Annual Budget		
MSA SA	2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year Variance as %

REVENUE DETAIL

	2020-21 Estimated Actuals	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
LCFF Entitlement				
8011 State Aid	6,135,622	6,089,399	(46,223)	-1%
8012 EPA Entitlement	111,404	105,184	(6,220)	-6%
8019 Prior Year Adjustments	-	-	-	0%
8096 InLieuPropTaxes	-	-	-	0%
SUBTOTAL - LCFF Entitlement	6,247,026	6,194,583	(52,443)	-1%
Federal Revenue				
8181 SpEd - Revenue	63,839	64,020	181	0%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	1,380,098	1,330,250	(49,848)	-4%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
SUBTOTAL - Federal Revenue	1,443,937	1,394,270	(49,668)	-3%
Other State Revenue				
8311 SpEd Revenue	323,016	320,100	(2,916)	-1%
8520 SchoolNutrState	-	-	-	0%
8550 MandCstReimburs	13,345	14,255	910	7%
8560 StateLotteryRev	106,029	108,320	2,290	2%
8590 AllOthStateRev	238,134	850,462	612,328	257%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
SUBTOTAL - Other State Revenue	680,525	1,293,137	612,612	90%
Local Revenue				
8600 Other Local Rev	-	-	-	0%
8660 Interest	4,992	-	(4,992)	-100%
8698 OthRev-Suspense	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	0%
8699 Other Revenue	11	-	(11)	-100%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA SA		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Fundraising & Grants					
8802	Donations - Private	2,000	-	(2,000)	-100%
8803	Fundraising	26,103	20,000	(6,103)	-23%
SUBTOTAL - Fundraising & Grants		28,103	20,000	(8,103)	-29%
TOTAL REVENUE					
		8,404,594	8,901,990	497,396	6%
EXPENSES					
Certificated Salaries					
1100	TeacherSalaries	2,348,841	2,378,929	30,088	1%
1200	Cert Aid	-	170,416	170,416	0%
1300	Cert Adminis	506,344	527,255	20,911	4%
SUBTOTAL - Certificated Salaries		2,855,185	3,076,600	221,415	8%
Classified Salaries					
2100	Instructional Aides	288,897	424,991	136,094	47%
2200	Classified Support	245,114	326,061	80,947	33%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	157,312	179,185	21,873	14%
2900	OtherClassStaff	-	-	-	0%
SUBTOTAL - Classified Salaries		691,323	930,237	238,914	35%
Employee Benefits					
3101	STRS-Certified	329,262	513,840	184,578	56%
3102	STRS-Classified	108,756	-	(108,756)	-100%
3201	PERS-Cert	-	163,282	163,282	0%
3202	PERS-Classified	143,110	6,918	(136,192)	-95%
3301	OASDI/Med-Cert	39,327	91,604	52,278	133%
3302	OASDI/Med-Class	52,889	10,192	(42,697)	-81%
3401	HlthWelfareCert	372,582	769,588	397,006	107%
3402	HlthWelfareCert	181,550	-	(181,550)	-100%
3501	UI-Certificated	5,624	18,470	12,846	228%
3502	UI-Classified	3,467	-	(3,467)	-100%
3601	WorkersCmp-Cert	78,586	60,000	(18,586)	-24%
3602	WorkersCmp-Class	-	-	-	0%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA SA		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	(200,000)	(200,000)	0%
3902	OthBenes-Class	-	-	-	0%
SUBTOTAL - Employee Benefits		1,315,152	1,433,895	118,742	9%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA SA		2020-21	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
Books & Supplies					
4100	Text&CoreCurric	29,108	26,672	(2,436)	-8%
4200	BooksOthRefMats	900	1,000	100	11%
4300	Materials and Supplies	-	-	-	0%
4310	Ins Mats & Sups	18,990	22,000	3,010	16%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	6,500	6,500	-	0%
4325	ProfDevMat&Sups	900	-	(900)	-100%
4326	Arts&MusicSupps	-	-	-	0%
4335	PE Supplies	-	-	-	0%
4340	Educat Software	120,596	70,700	(49,896)	-41%
4345	NonInstStdntSup	76,315	20,000	(56,315)	-74%
4346	TeacherSupplies	500	4,000	3,500	700%
4350	Cust. Supplies	47,000	40,000	(7,000)	-15%
4351	Yearbook	-	-	-	0%
4390	Uniforms	-	9,073	9,073	0%
4400	NonCapEquip-Gen	27,000	20,000	(7,000)	-26%
4410	ClssrmFrnEq<5k	-	-	-	0%
4430	OfficeFurnEq<5k	-	1,000	1,000	0%
4440	Computers <\$5k	39,435	-	(39,435)	-100%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	257,932	120,000	(137,932)	-53%
4710	Food	-	-	-	0%
4720	Food:Other Food	2,000	2,000	-	0%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
SUBTOTAL - Books and Supplies		627,175	342,945	(284,231)	-45%

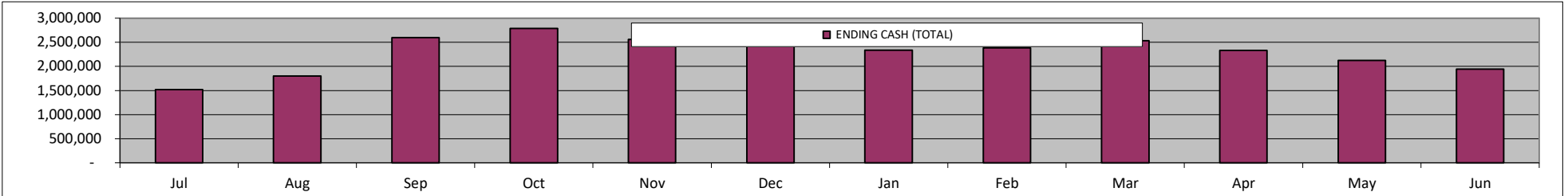
2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA SA		2020-21	Proposed 2021- 22 July Budget	Variance From	
		Estimated Actuals		Prior Year	Variance as %
Services & Other Operating Expenses					
5101	CMO Fees	798,740	884,386	85,646	11%
5205	Conference Fees	-	2,000	2,000	0%
5210	MilesParkTolls	500	1,000	500	100%
5215	TravConferences	-	-	-	0%
5220	TraLodging	-	1,000	1,000	0%
5300	DuesMemberships	15,100	7,500	(7,600)	-50%
5450	Other Insurance	44,000	50,000	6,000	14%
5500	OpsHousekeeping	38,400	32,000	(6,400)	-17%
5510	Gas & Electric	90,000	90,000	-	0%
5610	Rent & Leases	10,000	-	(10,000)	-100%
5620	EquipmentLeases	18,500	23,000	4,500	24%
5630	Reps&MaintBldng	41,967	45,000	3,033	7%
5800	ProfessServices	118,535	96,742	(21,793)	-18%
5810	Legal	4,000	20,000	16,000	400%
5813	SchPrgAftSchool	6,891	-	(6,891)	-100%
5814	SchPrgAcadComps	1,288	3,000	1,712	133%
5819	SchlProgs-Other	24,000	1,000	(23,000)	-96%
5820	Audit & CPA	3,000	9,000	6,000	200%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	18,103	40,000	21,897	121%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdRecrt	1,588	10,000	8,412	530%
5850	Oversight Fees	60,565	61,000	435	1%
5857	Payroll Fees	29,100	30,000	900	3%
5860	Service Fees	2,500	3,000	500	20%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	43,268	4,000	(39,268)	-91%
5864	Prof Dev-Other	23,062	45,000	21,938	95%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	131,573	130,000	(1,573)	-1%
5870	Livescan	-	750	750	0%
5872	SPED Fees (incl Encroachment)	-	-	-	0%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	80,000	80,000	-	0%
5890	OthSvcsNon-Inst	-	-	-	0%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA SA		2020-21	Proposed 2021- 22 July Budget	Variance From	
		Estimated Actuals		Prior Year	Variance as %
5900	Communications	8,881	30,000	21,119	238%
5910	Communications 2	10,250	-	(10,250)	-100%
5920	TelecomInternet	16,986	-	(16,986)	-100%
5930	PostageDelivery	8,500	8,000	(500)	-6%
5940	Technology	29,745	25,350	(4,395)	-15%
5990	Prior Year Adj (Services)	-	-	-	0%
SUBTOTAL - Services & Other Operating Exp.		1,679,042	1,732,728	53,687	3%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA SA		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Capital Outlay & Depreciation					
6400	EquipFixed	7,000	-	(7,000)	-100%
6900	Depreciation	580,000	647,277	67,277	12%
SUBTOTAL - Capital Outlay & Depreciation		587,000	647,277	60,277	10%
Other Outflows					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	600,165	558,517	(41,648)	-7%
SUBTOTAL - Other Outflows		600,165	558,517	(41,648)	-7%
TOTAL EXPENSES		8,355,042	8,722,199	367,157	4%

Monthly Update - Monthly Cash Flow (Projections) 2021-22

MSA-SA	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	828,245	1,478,906	1,798,364	2,594,910	2,786,601	2,558,126	2,624,726	2,332,467	2,380,392	2,533,983	2,328,715	2,123,447	1,944,475	
Revenue														
LCFF: State Aid	434,957	434,957	434,957	434,957	434,957	434,957	434,957	434,957	521,948	521,948	521,948	521,948	521,948	6,089,399
LCFF: EPA	-	-	26,296	-	-	26,296	-	-	26,296	-	-	26,296	-	105,184
LCFF: ILPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	5,122	5,122	213,514	5,122	5,122	337,684	5,122	5,122	337,684	5,122	5,122	5,122	459,293	1,394,270
Other State Revenues	22,864	22,864	381,696	22,864	100,466	36,682	36,682	376,867	36,682	36,682	36,682	36,682	145,425	1,293,137
Other Local Revenues	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	1,429	2,857	20,000
Total Revenue	464,372	464,372	1,057,892	464,372	541,974	837,047	478,189	818,374	924,039	565,180	565,180	591,476	1,129,524	8,901,990
Expenses														
Certificated Salaries	170,595	141,078	213,925	214,340	274,901	274,901	274,901	274,901	274,901	274,901	274,901	274,901	137,451	3,076,600
Classified Salaries	11,813	29,587	51,038	44,184	93,367	93,367	93,367	93,367	93,367	93,367	93,367	93,367	46,683	930,237
Benefits	24,661	121,296	138,920	139,540	118,762	118,762	118,762	118,762	118,762	118,762	118,762	118,762	59,381	1,433,895
Books and Supplies	27,436	27,436	27,436	27,436	27,436	27,436	27,436	27,436	27,436	27,436	27,436	27,436	13,718	342,945
Services and Operations	27,477	33,993	38,503	55,658	185,541	185,541	185,541	185,541	185,541	185,541	185,541	185,541	92,770	1,732,728
Depreciation / Cap Outlay	53,940	53,940	53,940	53,940	53,940	53,940	53,940	53,940	53,940	53,940	53,940	53,940	-	647,277
Other Outflows	46,543	46,543	46,543	46,543	46,543	46,543	46,543	46,543	46,543	46,543	46,543	46,543	-	558,517
Total Expenses	362,465	453,873	570,305	581,640	800,489	800,489	800,489	800,489	800,489	800,489	800,489	800,489	350,003	8,722,199
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	610,859	305,429	305,429	305,429										1,527,147
Accounts Receivable - Bond Project														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	53,940	53,940	53,940	53,940	53,940	53,940	53,940	53,940	53,940	53,940	53,940	53,940		647,277
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(53,022)	(26,511)	(26,511)	(26,511)										(132,556)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)	(23,899)		(286,785)
Total Other Transactions	587,877	308,959	308,959	308,959	30,041	30,041	30,041	30,041	30,041	30,041	30,041	30,041	30,041	1,755,083
Total Change in Cash	689,784	319,458	796,546	191,691	(228,475)	66,599	(292,259)	47,926	153,591	(205,268)	(205,268)	(178,972)		1,934,873
ENDING CASH (Local Bank 9120)	1,478,906	1,798,364	2,594,910	2,786,601	2,558,126	2,624,726	2,332,467	2,380,392	2,533,983	2,328,715	2,123,447	1,944,475		
ENDING CASH (County Treas. & Other)	39,122	-	-	-	-	-	-	-	-	-	-	-	-	
ENDING CASH (TOTAL)	1,518,028	1,798,364	2,594,910	2,786,601	2,558,126	2,624,726	2,332,467	2,380,392	2,533,983	2,328,715	2,123,447	1,944,475		<<< = 81 days cash



MSA-SD 2021-22 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2021-22 July Budget update projects a budget surplus of \$3,616.

This is an decrease of (\$275,614) from the prior year projected surplus of \$279,230.

This will allow MSA-SD to end this fiscal year with a balance of \$574,244, which is 12.0% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$770,933, which represents 59 days of operating costs on average.

The June 30, 2022 ending cash balance this fiscal year is projected to be \$770,933, which represents 59 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$56,857, or 1.2% of Prior Year revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$106,167) lower than in the prior year, with average daily attendance (ADA) decreasing by 16.53.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Federal Revenues are projected at (\$22,067) lower than in the prior year.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and AB86 ELO/IPI Grants.

Other State Revenues are projected at \$228,166 higher than in the prior year.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$29,557) lower than in the prior year..

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$332,471, or 7.5% of Prior Year expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$355,476 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$317,599) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$276,231 higher than in the prior year.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$4,208 higher than in the prior year, reflecting updated depreciation and encroachment projections.

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA SD		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:		421	404	(17)	-4%
SUMMARY					
Revenue					
LCFF Entitlement		3,767,152	3,660,985	(106,167)	-3%
Federal Revenue		378,531	356,464	(22,067)	-6%
Other State Revenues		492,252	706,901	214,648	44%
Other Local Revenues		84,557	55,000	(29,557)	-35%
Total Revenue		4,722,493	4,779,350	56,857	1%
Expenditures					
Certificated Salaries		1,696,593	1,797,453	100,860	6%
Classified Salaries		324,254	487,611	163,358	50%
Benefits		699,390	790,648	91,258	13%
Books and Supplies		164,787	201,392	36,605	22%
Services and Operating Exp.		1,509,738	1,445,921	(63,817)	-4%
Depreciation & Cap Outlay		45,000	52,708	7,708	17%
Other Outflows		3,500	-	(3,500)	-100%
Total Expenditures		4,443,262	4,775,734	332,471	7%
Net Revenues		279,230	3,616	(275,614)	
Fund Balance					
Beginning Balance (Budgeted)		291,398	570,628		
Net Revenues		279,230	3,616		
Ending Fund Balance		570,628	574,244		
Components of Fund Bal.					
Available For Econ. Uncert.			528,434	11.1% of Expenditures	
Restricted Balances (Est.)			594	0.0% of Expenditures	
Net Fixed Assets			45,216	0.9% of Expenditures	
Ending Fund Balance			574,244	12.0% of Expenditures	

2021-22 July Budget (BOARD FINAL 6-21-2021)	Annual Budget			
MSA SD	2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %

REVENUE DETAIL

LCFF Entitlement

	2020-21 Estimated Actuals	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8011 State Aid	712,133	650,654	(61,479)	-9%
8012 EPA Entitlement	88,602	81,024	(7,578)	-9%
8019 Prior Year Adjustments	-	-	-	0%
8096 InLieuPropTaxes	2,966,417	2,929,307	(37,110)	-1%
SUBTOTAL - LCFF Entitlement	3,767,152	3,660,985	(106,167)	-3%

Federal Revenue

8181 SpEd - Revenue	51,012	49,008	(2,004)	-4%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	327,519	307,456	(20,063)	-6%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
SUBTOTAL - Federal Revenue	378,531	356,464	(22,067)	-6%

Other State Revenue

8311 SpEd Revenue	268,575	245,041	(23,534)	-9%
8520 SchoolNutrState	-	-	-	0%
8550 MandCstReimburs	7,469	6,931	(538)	-7%
8560 StateLotteryRev	88,159	80,619	(7,540)	-9%
8590 AllOthStateRev	128,049	374,310	246,260	192%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
SUBTOTAL - Other State Revenue	492,252	706,901	214,648	44%

Local Revenue

8600 Other Local Rev	-	-	-	0%
8660 Interest	5,636	-	(5,636)	-100%
8698 OthRev-Suspense	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	0%
8699 Other Revenue	-	-	-	0%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA SD		2020-21	Proposed 2021-	Variance From	
		Estimated Actuals	22 July Budget	Prior Year	Variance as %
Fundraising & Grants					
8802	Donations - Private	-	-	-	0%
8803	Fundraising	78,921	55,000	(23,921)	-30%
SUBTOTAL - Fundraising & Grants		78,921	55,000	(23,921)	-30%
TOTAL REVENUE		4,722,493	4,779,350	56,857	1%
EXPENSES					
Certificated Salaries					
1100	TeacherSalaries	1,297,440	1,332,833	35,393	3%
1200	Cert Aid	-	80,480	80,480	0%
1300	Cert Adminis	399,153	384,140	(15,013)	-4%
SUBTOTAL - Certificated Salaries		1,696,593	1,797,453	100,860	6%
Classified Salaries					
2100	Instructional Aides	140,659	297,657	156,998	112%
2200	Classified Support	59,707	-	(59,707)	-100%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	123,888	189,954	66,066	53%
2900	OtherClassStaff	-	-	-	0%
SUBTOTAL - Classified Salaries		324,254	487,611	163,358	50%
Employee Benefits					
3101	STRS-Certified	201,751	309,774	108,024	54%
3102	STRS-Classified	58,360	-	(58,360)	-100%
3201	PERS-Cert	-	46,535	46,535	0%
3202	PERS-Classified	59,069	-	(59,069)	-100%
3301	OASDI/Med-Cert	23,354	33,194	9,840	42%
3302	OASDI/Med-Class	24,826	9,346	(15,480)	-62%
3401	HlthWelfareCert	294,840	349,335	54,495	18%
3402	HlthWelfareCert	4,654	-	(4,654)	-100%
3501	UI-Certificated	1,611	9,465	7,854	488%
3502	UI-Classified	926	-	(926)	-100%
3601	WorkersCmp-Cert	30,000	33,000	3,000	10%
3602	WorkersCmp-Class	-	-	-	0%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA SD		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	-	-	0%
SUBTOTAL - Employee Benefits		699,390	790,648	91,258	13%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA SD		2020-21	Proposed 2021- 22 July Budget	Variance From	
		Estimated Actuals		Prior Year	Variance as %
Books & Supplies					
4100	Text&CoreCurric	-	20,000	20,000	0%
4200	BooksOthRefMats	7,968	1,000	(6,968)	-87%
4300	Materials and Supplies	-	-	-	0%
4310	Ins Mats & Sups	17,758	17,750	(8)	0%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	1,675	20,000	18,325	1094%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	-	2,500	2,500	0%
4335	PE Supplies	-	3,500	3,500	0%
4340	Educat Software	23,113	34,664	11,551	50%
4345	NonInstStdntSup	54,541	25,000	(29,541)	-54%
4346	TeacherSupplies	-	4,000	4,000	0%
4350	Cust. Supplies	17,500	12,000	(5,500)	-31%
4351	Yearbook	-	-	-	0%
4390	Uniforms	-	7,978	7,978	0%
4400	NonCapEquip-Gen	2,500	-	(2,500)	-100%
4410	ClssrmFrnEq<5k	-	-	-	0%
4430	OfficeFurnEq<5k	-	1,000	1,000	0%
4440	Computers <\$5k	10,000	-	(10,000)	-100%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	28,000	50,000	22,000	79%
4710	Food	-	-	-	0%
4720	Food:Other Food	1,732	2,000	268	15%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
SUBTOTAL - Books and Supplies		164,787	201,392	36,605	22%

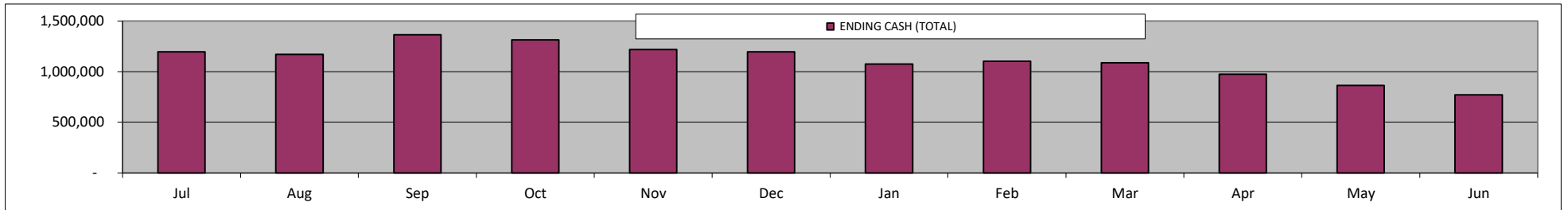
2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA SD		2020-21	Proposed 2021- 22 July Budget	Variance From	
		Estimated Actuals		Prior Year	Variance as %
Services & Other Operating Expenses					
5101	CMO Fees	173,800	179,290	5,490	3%
5205	Conference Fees	-	6,000	6,000	0%
5210	MilesParkTolls	1,500	1,500	-	0%
5215	TravConferences	-	-	-	0%
5220	TraLodging	1,500	1,500	-	0%
5300	DuesMemberships	6,506	7,500	994	15%
5450	Other Insurance	36,107	42,000	5,893	16%
5500	OpsHousekeeping	13,817	15,000	1,183	9%
5510	Gas & Electric	35,000	-	(35,000)	-100%
5610	Rent & Leases	718,878	740,000	21,122	3%
5620	EquipmentLeases	13,650	15,000	1,350	10%
5630	Reps&MaintBldng	5,674	5,000	(674)	-12%
5800	ProfessServices	91,832	29,025	(62,807)	-68%
5810	Legal	4,000	20,000	16,000	400%
5813	SchPrgAftSchool	93,006	93,006	0	0%
5814	SchPrgAcadComps	-	1,000	1,000	0%
5819	SchlProgs-Other	4,000	1,000	(3,000)	-75%
5820	Audit & CPA	8,500	9,000	500	6%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	44,189	40,000	(4,189)	-9%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	4,450	20,000	15,550	349%
5850	Oversight Fees	38,458	39,000	542	1%
5857	Payroll Fees	15,750	15,000	(750)	-5%
5860	Service Fees	500	1,000	500	100%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	22,838	4,000	(18,838)	-82%
5864	Prof Dev-Other	3,000	16,000	13,000	433%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	114,446	60,000	(54,446)	-48%
5870	Livescan	750	750	-	0%
5872	SPED Fees (incl Encroachment)	-	-	-	0%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	5,500	15,000	9,500	173%
5890	OthSvcsNon-Inst	-	-	-	0%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA SD		2020-21	Proposed 2021- 22 July Budget	Variance From	
		Estimated Actuals		Prior Year	Variance as %
5900	Communications	2,000	40,000	38,000	1900%
5910	Communications 2	-	-	-	0%
5920	TelecomInternet	19,000	-	(19,000)	-100%
5930	PostageDelivery	2,000	4,000	2,000	100%
5940	Technology	29,088	25,350	(3,738)	-13%
5990	Prior Year Adj (Services)	-	-	-	0%
SUBTOTAL - Services & Other Operating Exp.		1,509,738	1,445,921	(63,817)	-4%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MSA SD		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Capital Outlay & Depreciation					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	45,000	52,708	7,708	17%
SUBTOTAL - Capital Outlay & Depreciation		45,000	52,708	7,708	17%
Other Outflows					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	3,500	-	(3,500)	-100%
SUBTOTAL - Other Outflows		3,500	-	(3,500)	-100%
TOTAL EXPENSES		4,443,262	4,775,734	332,471	7%

Monthly Update - Monthly Cash Flow (Projections) 2021-22

MSA-SD	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,361,213	1,156,870	1,169,966	1,363,956	1,312,857	1,219,505	1,195,201	1,073,776	1,102,075	1,087,066	974,936	862,806	770,933	
Revenue														
LCFF: State Aid	46,475	46,475	46,475	46,475	46,475	46,475	46,475	46,475	55,770	55,770	55,770	55,770	55,770	650,654
LCFF: EPA	-	-	20,256	-	-	20,256	-	-	20,256	-	-	20,256	-	81,024
LCFF: ILPT	-	244,109	244,109	244,109	244,109	244,109	244,109	244,109	244,109	244,109	244,109	244,109	244,109	2,929,307
Federal Revenue	3,921	3,921	75,642	3,921	3,921	80,785	3,921	3,921	80,785	3,921	3,921	3,921	83,967	356,464
Other State Revenues	17,373	17,503	167,227	34,955	53,477	25,404	25,404	175,128	25,404	25,404	25,404	25,404	88,813	706,901
Other Local Revenues	3,929	3,929	3,929	3,929	3,929	3,929	3,929	3,929	3,929	3,929	3,929	3,929	7,857	55,000
Total Revenue	71,697	315,936	557,638	333,389	351,911	420,958	323,838	473,561	430,253	333,133	333,133	353,389	480,516	4,779,350
Expenses														
Certificated Salaries	96,366	84,890	134,548	141,560	157,658	157,658	157,658	157,658	157,658	157,658	157,658	157,658	78,829	1,797,453
Classified Salaries	9,783	18,600	27,656	25,612	47,760	47,760	47,760	47,760	47,760	47,760	47,760	47,760	23,880	487,611
Benefits	14,426	63,175	60,068	57,897	70,010	70,010	70,010	70,010	70,010	70,010	70,010	70,010	35,005	790,648
Books and Supplies	16,111	16,111	16,111	16,111	16,111	16,111	16,111	16,111	16,111	16,111	16,111	16,111	8,056	201,392
Services and Operations	19,974	72,954	78,156	96,198	138,663	138,663	138,663	138,663	138,663	138,663	138,663	138,663	69,332	1,445,921
Depreciation / Cap Outlay	4,392	4,392	4,392	4,392	4,392	4,392	4,392	4,392	4,392	4,392	4,392	4,392	-	52,708
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	161,052	260,123	320,931	341,770	434,595	434,595	434,595	434,595	434,595	434,595	434,595	434,595	215,101	4,775,734
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	71,442	35,721	35,721	35,721										178,606
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	4,392	4,392	4,392	4,392	4,392	4,392	4,392	4,392	4,392	4,392	4,392	4,392		52,708
Fixed Assets - Acquisitions Due To (From)														-
Expenses - Prior Year Accruals	(135,542)	(67,771)	(67,771)	(67,771)										(338,855)
Accounts Payable - Current Year														-
Loans Payable (Current)														-
Loans Payable (Long Term)	(15,060)	(15,060)	(15,060)	(15,060)	(15,060)	(15,060)	(15,060)	(15,060)	(15,060)	(15,060)	(15,060)	(15,060)		(180,720)
Total Other Transactions	(74,767)	(42,717)	(42,717)	(42,717)	(10,668)	(10,668)	(10,668)	(10,668)	(10,668)	(10,668)	(10,668)	(10,668)		(288,261)
Total Change in Cash	(164,123)	13,096	193,989	(51,099)	(93,351)	(24,305)	(121,425)	28,299	(15,010)	(112,130)	(112,130)	(91,874)		(284,645)
ENDING CASH (Local Bank 9120)	1,156,870	1,169,966	1,363,956	1,312,857	1,219,505	1,195,201	1,073,776	1,102,075	1,087,066	974,936	862,806	770,933		
ENDING CASH (County Treas. & Other)	40,220													
ENDING CASH (TOTAL)	1,197,090	1,169,966	1,363,956	1,312,857	1,219,505	1,195,201	1,073,776	1,102,075	1,087,066	974,936	862,806	770,933		<<< = 59 days cash



MERF 2021-22 July Budget - Summary Analysis

SUMMARY OF RESULTS

This 2021-22 July Budget update projects a budget surplus of \$5,352.

This is an decrease of (\$52,143) from the prior year projected surplus of \$57,495.

This will allow MERF to end this fiscal year with a balance of \$2,017,552, which is 34.4% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,097,935, which represents 68 days of operating costs on average.

The June 30, 2022 ending cash balance this fiscal year is projected to be \$1,097,935, which represents 68 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$481,937, or 9.7% of First Interim revenues)

Other Local Revenues: This category includes all MERF revenues from the sites, as well as other schoolwide revenue sources.

CMO Fee and other projected revenues are \$481,937 higher than in the prior year.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal CARES Act Funding.

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$703,947 higher than in the prior year, reflecting budget adjustments.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and AB86 ELO/IPI Grants.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$60,395) lower than in the prior year, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$109,332) lower than in the prior year, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and other related costs.

These costs are projected at (\$141) lower than in the prior year, reflecting updated depreciation and encroachment projections.

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget		
MERF	2020-21	Proposed 2021- 22 July Budget	Variance From	
	Estimated Actuals		Prior Year	Variance as %
Projected Average Daily Attendance:				0%
SUMMARY				
Revenue				
LCFF Entitlement	-	-	-	0%
Federal Revenue	-	-	-	0%
Other State Revenues	-	-	-	0%
Other Local Revenues	5,391,463	5,873,400	481,937	9%
Total Revenue	5,391,463	5,873,400	481,937	9%
Expenditures				
Certificated Salaries	794,204	-	(794,204)	-100%
Classified Salaries	1,800,228	3,350,791	1,550,564	86%
Benefits	1,104,582	1,052,170	(52,412)	-5%
Books and Supplies	161,595	101,200	(60,395)	-37%
Services and Operating Exp.	1,472,360	1,363,028	(109,332)	-7%
Depreciation & Cap Outlay	1,000	859	(141)	-14%
Other Outflows	-	-	-	0%
Total Expenditures	5,333,969	5,868,048	534,079	10%
Net Revenues	57,495	5,352	(52,143)	
Fund Balance				
Beginning Balance (Budgeted)	1,954,706	2,012,201		
Net Revenues	57,495	5,352		
Ending Fund Balance	2,012,201	2,017,552		
Components of Fund Bal.				
Available For Econ. Uncert.		1,972,946	33.6% of Expenditures	
Restricted Balances (Est.)		29,491	0.5% of Expenditures	
Net Fixed Assets		15,115	0.3% of Expenditures	
Ending Fund Balance		2,017,552	34.4% of Expenditures	

2021-22 July Budget (BOARD FINAL 6-21-2021)	Annual Budget		
MERF	2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year Variance as %

REVENUE DETAIL

LCFF Entitlement

	2020-21 Estimated Actuals	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8011 State Aid	-	-	-	0%
8012 EPA Entitlement	-	-	-	0%
8019 Prior Year Adjustments	-	-	-	0%
8096 InLieuPropTaxes	-	-	-	0%
SUBTOTAL - LCFF Entitlement	-	-	-	0%

Federal Revenue

8181 SpEd - Revenue	-	-	-	0%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	-	-	-	0%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
SUBTOTAL - Federal Revenue	-	-	-	0%

Other State Revenue

8311 SpEd Revenue	-	-	-	0%
8520 SchoolNutrState	-	-	-	0%
8550 MandCstReimburs	-	-	-	0%
8560 StateLotteryRev	-	-	-	0%
8590 AllOthStateRev	-	-	-	0%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
SUBTOTAL - Other State Revenue	-	-	-	0%

Local Revenue

8600 Other Local Rev	-	-	-	0%
8660 Interest	-	-	-	0%
8698 OthRev-Suspense	-	-	-	0%
8701 CMO Fee - MSA-1	860,375	5,500,000	4,639,625	539%
8702 CMO Fee - MSA-2	794,858	-	(794,858)	-100%
8703 CMO Fee - MSA-3	860,526	-	(860,526)	-100%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MERF		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
8704	CMO Fee - MSA-4	37,647	-	(37,647)	-100%
8705	CMO Fee - MSA-5	475,295	-	(475,295)	-100%
8706	CMO Fee - MSA-6	37,648	-	(37,648)	-100%
8707	CMO Fee - MSA-7	430,263	-	(430,263)	-100%
8708	CMO Fee - MSA-8	860,525	-	(860,525)	-100%
8709	CMO Fee - MSA-SA	860,526	-	(860,526)	-100%
8712	CMO Fee - MSA-SD	173,800	-	(173,800)	-100%
8690	Prior Year Adj (Local1)	-	-	-	0%
8695	Prior Year Adj (Local2)	-	-	-	0%
8699	Other Revenue	-	373,400	373,400	0%
8999	Misc Revenue (Suspense)	-	-	-	0%
SUBTOTAL - Local Revenue		5,391,463	5,873,400	481,937	9%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MERF		2020-21	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
Fundraising & Grants					
8802	Donations - Private	-	-	-	0%
8803	Fundraising	-	-	-	0%
SUBTOTAL - Fundraising & Grants		-	-	-	0%
TOTAL REVENUE		5,391,463	5,873,400	481,937	9%
EXPENSES					
Certificated Salaries					
1100	TeacherSalaries	-	-	-	0%
1200	Cert Aid	-	-	-	0%
1300	Cert Adminis	794,204	-	(794,204)	-100%
SUBTOTAL - Certificated Salaries		794,204	-	(794,204)	-100%
Classified Salaries					
2100	Instructional Aides	-	91,008	91,008	0%
2200	Classified Support	-	-	-	0%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	1,225,360	2,458,276	1,232,916	101%
2900	OtherClassStaff	574,868	801,508	226,640	39%
SUBTOTAL - Classified Salaries		1,800,228	3,350,791	1,550,564	86%
Employee Benefits					
3101	STRS-Certified	362,858	-	(362,858)	-100%
3102	STRS-Classified	-	327,343	327,343	0%
3201	PERS-Cert	-	-	-	0%
3202	PERS-Classified	51,220	48,804	(2,416)	-5%
3301	OASDI/Med-Cert	162,235	-	(162,235)	-100%
3302	OASDI/Med-Class	37,942	120,339	82,397	217%
3401	HlthWelfareCert	300	-	(300)	-100%
3402	HlthWelfareCert	337,284	453,431	116,146	34%
3501	UI-Certificated	-	-	-	0%
3502	UI-Classified	-	1,065	1,065	0%
3601	WorkersCmp-Cert	40,092	-	(40,092)	-100%
3602	WorkersCmp-Class	-	55,000	55,000	0%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MERF		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
3701	Other Retirement-Cert	112,651	-	(112,651)	-100%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	46,188	46,188	0%
SUBTOTAL - Employee Benefits		1,104,582	1,052,170	(52,412)	-5%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MERF		2020-21	Proposed 2021- 22 July Budget	Variance From	
		Estimated Actuals		Prior Year	Variance as %
Books & Supplies					
4100	Text&CoreCurric	200	2,500	2,300	1150%
4200	BooksOthRefMats	-	-	-	0%
4300	Materials and Supplies	-	-	-	0%
4310	Ins Mats & Sups	-	-	-	0%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	14,950	10,700	(4,250)	-28%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	-	-	-	0%
4335	PE Supplies	-	-	-	0%
4340	Educat Software	63,990	2,750	(61,240)	-96%
4345	NonInstStdntSup	48,705	45,000	(3,705)	-8%
4346	TeacherSupplies	-	-	-	0%
4350	Cust. Supplies	-	-	-	0%
4351	Yearbook	-	-	-	0%
4390	Uniforms	-	-	-	0%
4400	NonCapEquip-Gen	-	8,500	8,500	0%
4410	ClssrmFrnEq<5k	-	-	-	0%
4430	OfficeFurnEq<5k	-	-	-	0%
4440	Computers <\$5k	2,500	3,000	500	20%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	0%
4710	Food	-	-	-	0%
4720	Food:Other Food	28,250	28,750	500	2%
4990	Prior Year Adj (Mat'ls)	3,000	-	(3,000)	-100%
4999	Misc Expenditure (Suspense)	-	-	-	0%
SUBTOTAL - Books and Supplies		161,595	101,200	(60,395)	-37%

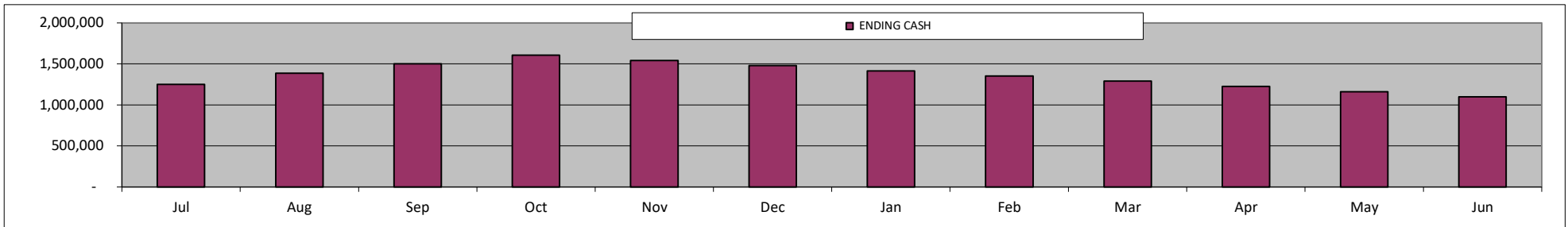
2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MERF	2020-21	Proposed 2021- 22 July Budget	Variance From		
	Estimated Actuals		Prior Year	Variance as %	
Services & Other Operating Expenses					
5101	CMO Fees	-	-	-	0%
5205	Conference Fees	19,000	19,250	250	1%
5210	MilesParkTolls	42,124	39,500	(2,624)	-6%
5215	TravConferences	-	-	-	0%
5220	TraLodging	16,500	14,500	(2,000)	-12%
5300	DuesMemberships	43,957	46,750	2,793	6%
5450	Other Insurance	26,800	40,000	13,200	49%
5500	OpsHousekeeping	11,000	20,000	9,000	82%
5510	Gas & Electric	-	-	-	0%
5610	Rent & Leases	194,250	199,000	4,750	2%
5620	EquipmentLeases	7,300	8,000	700	10%
5630	Reps&MaintBldng	1,000	1,000	-	0%
5800	ProfessServices	171,500	152,000	(19,500)	-11%
5810	Legal	67,325	72,000	4,675	7%
5813	SchPrgAftSchool	-	-	-	0%
5814	SchPrgAcadComps	-	-	-	0%
5819	SchlProgs-Other	-	-	-	0%
5820	Audit & CPA	100,000	9,000	(91,000)	-91%
5825	DMSBusinessSvcs	544,200	550,000	5,800	1%
5835	Field Trips	-	-	-	0%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	9,000	8,000	(1,000)	-11%
5850	Oversight Fees	-	-	-	0%
5857	Payroll Fees	12,000	15,000	3,000	25%
5860	Service Fees	10,000	2,000	(8,000)	-80%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	47,200	42,200	(5,000)	-11%
5864	Prof Dev-Other	13,500	12,500	(1,000)	-7%
5865	Professional Development LLM	-	-	-	0%
5869	SpEd Ctrct Inst	-	-	-	0%
5870	Livescan	200	-	(200)	-100%
5872	SPED Fees (incl Encroachment)	-	-	-	0%
5875	Staff Recruiting	4,000	3,000	(1,000)	-25%
5884	Substitutes	-	-	-	0%
5890	OthSvcsNon-Inst	7,500	-	(7,500)	-100%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MERF		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
5900	Communications	4,750	6,250	1,500	32%
5910	Communications 2	-	-	-	0%
5920	TelecomInternet	10,300	15,000	4,700	46%
5930	PostageDelivery	5,500	500	(5,000)	-91%
5940	Technology	102,454	87,578	(14,876)	-15%
5990	Prior Year Adj (Services)	1,000	-	(1,000)	-100%
SUBTOTAL - Services & Other Operating Exp.		1,472,360	1,363,028	(109,332)	-7%

2021-22 July Budget (BOARD FINAL 6-21-2021)		Annual Budget			
MERF		2020-21 Estimated Actuals	Proposed 2021- 22 July Budget	Variance From Prior Year	Variance as %
Capital Outlay & Depreciation					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	1,000	859	(141)	-14%
SUBTOTAL - Capital Outlay & Depreciation		1,000	859	(141)	-14%
Other Outflows					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
SUBTOTAL - Other Outflows		-	-	-	0%
TOTAL EXPENSES		5,333,969	5,868,048	534,079	10%

Monthly Update - Monthly Cash Flow (Projections) 2021-22

MERF	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
BEGINNING CASH	1,136,654	1,250,478	1,387,128	1,502,047	1,606,976	1,543,346	1,479,716	1,416,086	1,352,456	1,288,826	1,225,196	1,161,565	1,097,935	
Revenue														
LCFF: State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LCFF: EPA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LCFF: ILPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	489,450	489,450	489,450	489,450	489,450	489,450	489,450	489,450	489,450	489,450	489,450	489,450	489,450	5,873,400
Total Revenue	489,450	489,450	489,450	489,450	489,450	489,450	489,450	489,450	489,450	489,450	489,450	489,450	489,450	5,873,400
Expenses														
Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Classified Salaries	81,493	185,536	150,757	190,008	322,706	322,706	322,706	322,706	322,706	322,706	322,706	322,706	161,353	3,350,791
Benefits	26,780	82,210	36,280	89,424	96,174	96,174	96,174	96,174	96,174	96,174	96,174	96,174	48,087	1,052,170
Books and Supplies	8,096	8,096	8,096	8,096	8,096	8,096	8,096	8,096	8,096	8,096	8,096	8,096	8,096	101,200
Services and Operations	165,145	25,594	128,032	45,627	117,486	117,486	117,486	117,486	117,486	117,486	117,486	117,486	58,743	1,363,028
Depreciation / Cap Outlay	72	72	72	72	72	72	72	72	72	72	72	72	72	859
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	281,586	301,507	323,236	333,227	544,533	544,533	544,533	544,533	544,533	544,533	544,533	544,533	272,231	5,868,048
Other Transactions Affecting Cash														
Revenues - Prior Year Accruals	21,309	10,655	10,655	10,655										53,273
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback	72	72	72	72	72	72	72	72	72	72	72	72	72	859
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(106,802)	(53,401)	(53,401)	(53,401)										(267,006)
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)	(8,619)	(8,619)	(8,619)	(8,619)	(8,619)	(8,619)	(8,619)	(8,619)	(8,619)	(8,619)	(8,619)	(8,619)	(8,619)	(103,428)
Total Other Transactions	(94,040)	(51,294)	(51,294)	(51,294)	(8,547)	(8,547)	(8,547)	(8,547)	(8,547)	(8,547)	(8,547)	(8,547)	(8,547)	(316,301)
Total Change in Cash	113,824	136,649	114,920	104,929	(63,630)	(63,630)	(63,630)	(63,630)	(63,630)	(63,630)	(63,630)	(63,630)	(63,630)	(310,950)
ENDING CASH	1,250,478	1,387,128	1,502,047	1,606,976	1,543,346	1,479,716	1,416,086	1,352,456	1,288,826	1,225,196	1,161,565	1,097,935		<<< = 68 days cash





QUESTIONS & COMMENTS

DMS
DELTA MANAGED SOLUTIONS

