



Board Agenda Item #	II A: Information/Discussion Item
Date:	June 7, 2021
To:	MPS Finance Committee
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead:	Serdar Orazov, Chief Financial Officer
RE:	2021-22 Budgets for all MPS

Proposed Board Recommendation

N/A

Background

- The Adopted Budget is part of an ongoing series of state-required reports for the 2021- 22 fiscal year. The state requires that all local educational agencies adopt a budget by July 1 of each year. County superintendents are required to examine the adopted budget for each school district in the county and the State Superintendent of Public Instruction (SSPI) is required to examine the adopted budget for each county office of education. Budgets are examined for compliance with state-adopted criteria and standards, to identify technical corrections needed, and to determine whether the budget will allow the LEA to meet budget year and multiyear financial commitments.
- These are draft budgets for Magnolia Public Schools. The budgets are presented to the board for review and feedback. The finance staff will work with the school site principals to make any necessary adjustments based on the feedback received from the board and the updates on the state budget which will be enacted on June 15, 2021.

### Budget Implications

This document will be taken to the full Board for further discussion on June 10, 2021 and once again on June 24, 2021 for final approval from the MPS Board of Directors.

### How Does This Action Relate/Affect/Benefit/ All MSAs?

The public hearing of Budgets is a requirement for LEAs as described in the Ed Code.

### Name of Staff Originator:

Serdar Orazov, Chief Financial Officer

### Attachments

- 2021-22 MPS Budget by School Site (Pg.3)
- 2021-22 Draft Budget for all MPS (Pg.4)

**Magnolia Public Schools 21-22 Draft Budget  
Budgets by site**

	<b>001 - MSA-1</b>	<b>002 - MSA-2</b>	<b>003 - MSA-3</b>	<b>004 - MSA-4</b>	<b>005 - MSA-5</b>	<b>006 - MSA-6</b>	<b>007 - MSA-7</b>	<b>008 - MSA-8</b>	<b>009 - MSA-SA</b>	<b>010 - MSA-SD</b>	<b>MERF (Rollup)</b>	<b>Total</b>
<b>Enrollment</b>	730	485	416	115	270	80	292	430	550	422	0	3,790
<b>Revenue</b>												
<b>LCFF Entitlement</b>	8,431,651	5,573,189	4,547,029	1,429,447	3,179,410	852,263	3,089,032	4,536,366	6,194,583	3,660,985		41,493,955
<b>Federal Revenue</b>	764,141	353,555	1,249,755	680,419	556,872	670,728	390,135	741,224	1,144,270	356,464		6,907,563
<b>Other State Revenue</b>	2,019,614	733,771	829,312	192,182	625,896	200,022	834,096	842,289	1,293,137	706,901		8,277,220
<b>Local Revenue</b>	191,895	0	0	0	0	0	0	0	0	0	5,920,490	6,112,385
<b>Fundraising &amp; Grants</b>	20,000	30,000	20,000	7,500	20,000	20,000	20,000	20,000	20,000	55,000		232,500
<b>Total Revenue</b>	<b>11,427,300</b>	<b>6,690,516</b>	<b>6,646,096</b>	<b>2,309,548</b>	<b>4,382,178</b>	<b>1,743,013</b>	<b>4,333,264</b>	<b>6,139,879</b>	<b>8,651,990</b>	<b>4,779,349</b>	<b>5,920,490</b>	<b>63,023,623</b>
<b>Expense</b>												
<b>Certificated Salaries</b>	3,833,493	2,552,440	2,543,359	1,078,872	1,651,397	664,804	1,461,003	2,325,488	3,078,812	1,797,453		20,987,120
<b>Classified Salaries</b>	901,894	628,150	731,364	185,668	381,995	155,050	582,079	696,789	930,237	487,611	3,392,589	9,073,426
<b>Employee Benefits</b>	1,536,316	975,307	1,189,856	474,162	697,953	290,712	635,075	987,311	1,434,312	790,648	1,008,905	10,020,557
<b>Books &amp; Supplies</b>	399,915	325,830	287,040	112,890	185,986	69,606	114,864	345,238	342,073	202,028	101,200	2,486,670
<b>Services &amp; Other Operating Expenses</b>	3,357,993	1,719,709	1,739,836	379,282	1,198,371	553,638	1,388,007	1,639,188	1,647,082	1,445,431	1,441,028	16,509,564
<b>Capital Outlay &amp; Depreciation</b>	164,646	114,318	53,976	13,833	48,945	30,737	61,550	117,038	647,277	52,708	859	1,305,887
<b>Other Outflows</b>	0	0	0	0	0	0	0	0	558,517	0	0	558,517
<b>Total Expense</b>	<b>10,194,257</b>	<b>6,315,753</b>	<b>6,545,430</b>	<b>2,244,707</b>	<b>4,164,647</b>	<b>1,764,547</b>	<b>4,242,577</b>	<b>6,111,052</b>	<b>8,638,311</b>	<b>4,775,880</b>	<b>5,944,582</b>	<b>60,941,743</b>
<b>Net Income</b>	<b>1,233,043</b>	<b>374,763</b>	<b>100,666</b>	<b>64,841</b>	<b>217,531</b>	<b>-21,535</b>	<b>90,687</b>	<b>28,827</b>	<b>13,679</b>	<b>3,470</b>	<b>-24,092</b>	<b>2,081,880</b>

# Magnolia Public Schools

## FY2021-2022 Draft Budget

Consolidated						
Accounts	<u>2018-19</u>	<u>Actuals</u> <u>2019-20</u>	<u>2020-21</u>	<u>20-21 Second Interim Budget</u> <u>2020-2021</u>	<u>21-22 Budget</u> <u>Year to date as of Jun-2022</u>	
Enrollment	3,957	3,891	3,862	3,867		3,790
<b>Revenue</b>						
LCFF Entitlement	39,134,305	40,431,155	33,143,028	42,120,796		41,493,955
Federal Revenue	2,640,558	2,847,972	6,044,570	7,550,729		6,907,563
Other State Revenue	7,421,950	6,801,757	6,159,449	5,508,347		8,277,220
Local Revenue	6,513,118	5,767,731	2,934,346	5,452,534		6,112,385
Fundraising & Grants	262,104	337,340	71,965	278,938		232,500
<b>Total Revenue</b>	<b>55,972,035</b>	<b>56,185,955</b>	<b>48,353,358</b>	<b>60,911,344</b>		<b>63,023,623</b>
<b>Expense</b>						
Certificated Salaries	17,100,124	18,198,928	16,151,452	19,771,774		20,987,120
Classified Salaries	6,217,434	6,866,241	5,450,126	6,579,524		9,073,426
Employee Benefits	10,170,962	9,928,981	7,389,446	9,232,798		10,020,557
Books & Supplies	2,667,672	1,562,308	2,055,364	4,225,760		2,486,670
Services & Other Operating Expenses	18,162,284	16,241,319	11,488,711	16,915,652		16,509,564
Capital Outlay & Depreciation	898,037	844,653	605,559	1,142,183		1,305,887
Other Outflows	631,529	582,787	583,800	634,363		558,517
<b>Total Expense</b>	<b>55,848,041</b>	<b>54,225,218</b>	<b>43,724,459</b>	<b>58,502,055</b>		<b>60,941,743</b>
<b>Net Income</b>	<b>123,994</b>	<b>1,960,737</b>	<b>4,628,900</b>	<b>2,409,289</b>		<b>2,081,880</b>

Magnolia Science Academy - 1						
Accounts	<u>2018-19</u>	<u>Actuals</u> <u>2019-20</u>	<u>2020-21</u>	<u>20-21 Second Interim Budget</u> <u>2020-2021</u>	<u>21-22 Budget</u> <u>Year to date as of Jun-2022</u>	
Enrollment	590	650	710	715		730
<b>Revenue</b>						
LCFF Entitlement	6,399,704	7,240,547	6,172,296	7,966,760		8,431,651
Federal Revenue	640,014	765,437	1,090,806	1,356,304		764,141
Other State Revenue	1,863,463	1,608,027	1,420,367	1,471,815		2,019,614
Local Revenue	145,104	2,358	745	20,000		191,895
Fundraising & Grants	202,500	78,598	1,927	61,934		20,000
<b>Total Revenue</b>	<b>9,250,785</b>	<b>9,694,968</b>	<b>8,686,142</b>	<b>10,876,813</b>		<b>11,427,300</b>
<b>Expense</b>						
Certificated Salaries	2,795,120	2,994,057	2,805,005	3,412,699		3,833,493
Classified Salaries	668,816	731,776	625,903	776,325		901,894
Employee Benefits	1,510,977	1,883,187	1,110,743	1,396,742		1,536,316
Books & Supplies	715,810	182,524	302,159	722,042		399,915
Services & Other Operating Expenses	3,421,525	3,395,262	2,253,543	3,408,506		3,357,993
Capital Outlay & Depreciation	71,472	68,205	108,767	146,000		164,646
Other Outflows	16,750	0	19,290	22,000		0
<b>Total Expense</b>	<b>9,200,471</b>	<b>9,255,010</b>	<b>7,225,410</b>	<b>9,884,314</b>		<b>10,194,257</b>
<b>Net Income</b>	<b>50,313</b>	<b>439,957</b>	<b>1,460,732</b>	<b>992,500</b>		<b>1,233,043</b>

<b>Magnolia Science Academy - 2</b>					
Accounts	<u>2018-19</u>	<u>Actuals</u> <u>2019-20</u>	<u>2020-21</u>	<u>20-21 Second Interim Budget</u> <u>2020-2021</u>	<u>21-22 Budget</u> <u>Year to date as of Jun-2022</u>
Enrollment	437	435	464	464	485
<b>Revenue</b>					
LCFF Entitlement	4,605,903	4,795,130	3,853,905	4,789,071	5,573,189
Federal Revenue	297,621	252,373	763,653	957,559	353,555
Other State Revenue	736,395	621,972	592,854	399,046	733,771
Local Revenue	73,390	242,687	1,456	29,469	0
Fundraising & Grants	1,000	36,765	25,902	32,841	30,000
<b>Total Revenue</b>	<b>5,714,309</b>	<b>5,948,927</b>	<b>5,237,769</b>	<b>6,207,986</b>	<b>6,690,516</b>
<b>Expense</b>					
Certificated Salaries	2,032,953	2,209,254	1,952,563	2,344,603	2,552,440
Classified Salaries	510,300	488,614	455,104	564,262	628,150
Employee Benefits	1,111,880	1,083,435	786,976	954,214	975,307
Books & Supplies	294,827	135,583	222,148	560,608	325,830
Services & Other Operating Expenses	1,795,542	1,412,558	797,484	1,485,017	1,719,709
Capital Outlay & Depreciation	69,484	59,061	64,439	84,259	114,318
<b>Total Expense</b>	<b>5,814,987</b>	<b>5,388,505</b>	<b>4,278,714</b>	<b>5,992,964</b>	<b>6,315,753</b>
<b>Net Income</b>	<b>-100,678</b>	<b>560,422</b>	<b>959,055</b>	<b>215,023</b>	<b>374,763</b>

<b>Magnolia Science Academy - 3</b>					
Accounts	<u>2018-19</u>	<u>Actuals</u> <u>2019-20</u>	<u>2020-21</u>	<u>20-21 Second Interim Budget</u> <u>2020-2021</u>	<u>21-22 Budget</u> <u>Year to date as of Jun-2022</u>
Enrollment	510	497	417	417	416
<b>Revenue</b>					
LCFF Entitlement	5,190,998	5,140,719	4,052,906	5,034,004	4,547,029
Federal Revenue	242,654	264,608	642,998	817,268	1,249,755
Other State Revenue	925,718	807,212	747,953	601,147	829,312
Local Revenue	77,182	9,509	300	963	0
Fundraising & Grants	0	36,424	2,415	28,551	20,000
<b>Total Revenue</b>	<b>6,436,552</b>	<b>6,258,473</b>	<b>5,446,572</b>	<b>6,481,932</b>	<b>6,646,096</b>
<b>Expense</b>					
Certificated Salaries	1,930,692	2,105,900	1,775,228	2,248,278	2,543,359
Classified Salaries	692,283	794,867	551,072	661,744	731,364
Employee Benefits	1,139,390	1,127,648	822,671	1,017,736	1,189,856
Books & Supplies	193,984	252,259	162,893	356,826	287,040
Services & Other Operating Expenses	2,433,107	2,217,653	1,431,598	1,957,327	1,739,836
Capital Outlay & Depreciation	63,804	6,440	20,376	36,616	53,976
Other Outflows	0	0	0	409	0
<b>Total Expense</b>	<b>6,453,260</b>	<b>6,504,767</b>	<b>4,763,838</b>	<b>6,278,936</b>	<b>6,545,430</b>
<b>Net Income</b>	<b>-16,709</b>	<b>-246,293</b>	<b>682,734</b>	<b>202,996</b>	<b>100,666</b>

<b>Magnolia Science Academy - 4</b>						
Accounts	<u>2018-19</u>	<u>Actuals</u> <u>2019-20</u>	<u>2020-21</u>	<u>20-21 Second Interim Budget</u> <u>2020-2021</u>	<u>21-22 Budget</u> <u>Year to date as of Jun-2022</u>	
Enrollment	176	131	100	100	115	
<b>Revenue</b>						
LCFF Entitlement	1,797,472	1,419,604	1,140,634	1,431,301	1,429,447	
Federal Revenue	104,267	103,688	259,050	308,218	680,419	
Other State Revenue	263,369	235,912	176,869	121,905	192,182	
Local Revenue	87,140	75,553	0	0	0	
Fundraising & Grants	0	6,586	0	9,823	7,500	
<b>Total Revenue</b>	<b>2,252,248</b>	<b>1,841,342</b>	<b>1,576,553</b>	<b>1,871,247</b>	<b>2,309,548</b>	
<b>Expense</b>						
Certificated Salaries	863,769	891,262	697,309	795,904	1,078,872	
Classified Salaries	138,385	155,660	116,474	150,696	185,668	
Employee Benefits	410,642	463,049	300,961	317,769	474,162	
Books & Supplies	79,469	38,431	117,864	169,540	112,890	
Services & Other Operating Expenses	892,114	690,542	302,886	420,829	379,282	
Capital Outlay & Depreciation	15,656	16,838	8,887	18,835	13,833	
<b>Total Expense</b>	<b>2,400,034</b>	<b>2,255,781</b>	<b>1,544,381</b>	<b>1,873,573</b>	<b>2,244,707</b>	
<b>Net Income</b>	<b>-147,786</b>	<b>-414,439</b>	<b>32,171</b>	<b>-2,326</b>	<b>64,841</b>	

<b>Magnolia Science Academy - 5</b>						
Accounts	<u>2018-19</u>	<u>Actuals</u> <u>2019-20</u>	<u>2020-21</u>	<u>20-21 Second Interim Budget</u> <u>2020-2021</u>	<u>21-22 Budget</u> <u>Year to date as of Jun-2022</u>	
Enrollment	248	281	290	290	270	
<b>Revenue</b>						
LCFF Entitlement	2,519,073	3,043,774	2,555,211	3,514,892	3,179,410	
Federal Revenue	129,173	148,113	464,881	571,146	556,872	
Other State Revenue	239,173	430,857	406,702	311,130	625,896	
Local Revenue	20,974	64,740	19,290	0	0	
Fundraising & Grants	0	6,243	0	1,867	20,000	
<b>Total Revenue</b>	<b>2,908,393</b>	<b>3,693,727</b>	<b>3,446,085</b>	<b>4,399,035</b>	<b>4,382,178</b>	
<b>Expense</b>						
Certificated Salaries	1,157,073	1,264,367	1,187,984	1,411,342	1,651,397	
Classified Salaries	236,315	284,476	280,499	337,616	381,995	
Employee Benefits	622,201	647,230	517,787	629,899	697,953	
Books & Supplies	237,446	184,041	115,954	314,485	185,986	
Services & Other Operating Expenses	751,104	963,501	750,434	1,033,019	1,198,371	
Capital Outlay & Depreciation	17,579	24,734	23,134	43,496	48,945	
<b>Total Expense</b>	<b>3,021,718</b>	<b>3,368,350</b>	<b>2,875,792</b>	<b>3,769,858</b>	<b>4,164,647</b>	
<b>Net Income</b>	<b>-113,324</b>	<b>325,377</b>	<b>570,293</b>	<b>629,177</b>	<b>217,531</b>	

<b>Magnolia Science Academy - 6</b>					
Accounts	<u>2018-19</u>	<u>Actuals</u> <u>2019-20</u>	<u>2020-21</u>	<u>20-21 Second Interim Budget</u> <u>2020-2021</u>	<u>21-22 Budget</u> <u>Year to date as of Jun-2022</u>
Enrollment	156	134	163	163	80
<b>Revenue</b>					
LCFF Entitlement	1,496,543	1,338,849	1,258,205	1,594,751	852,263
Federal Revenue	94,928	107,108	276,656	291,072	670,728
Other State Revenue	321,359	274,440	234,030	228,935	200,022
Local Revenue	9,041	47,739	0	0	0
Fundraising & Grants	0	3,314	0	15,642	20,000
<b>Total Revenue</b>	<b>1,921,871</b>	<b>1,771,450</b>	<b>1,768,891</b>	<b>2,130,400</b>	<b>1,743,013</b>
<b>Expense</b>					
Certificated Salaries	711,841	698,765	626,840	786,686	664,804
Classified Salaries	110,311	150,107	103,858	180,408	155,050
Employee Benefits	378,689	347,271	248,124	327,915	290,712
Books & Supplies	76,505	77,316	64,457	160,866	69,606
Services & Other Operating Expenses	416,236	457,395	465,869	586,666	553,638
Capital Outlay & Depreciation	17,896	3,343	8,908	21,394	30,737
<b>Total Expense</b>	<b>1,711,479</b>	<b>1,734,196</b>	<b>1,518,055</b>	<b>2,063,934</b>	<b>1,764,547</b>
<b>Net Income</b>	<b>210,392</b>	<b>37,254</b>	<b>250,836</b>	<b>66,466</b>	<b>-21,535</b>

<b>Magnolia Science Academy - 7</b>					
Accounts	<u>2018-19</u>	<u>Actuals</u> <u>2019-20</u>	<u>2020-21</u>	<u>20-21 Second Interim Budget</u> <u>2020-2021</u>	<u>21-22 Budget</u> <u>Year to date as of Jun-2022</u>
Enrollment	291	292	294	294	292
<b>Revenue</b>					
LCFF Entitlement	2,764,875	2,953,281	2,402,172	2,988,643	3,089,032
Federal Revenue	308,717	171,912	451,376	500,284	390,135
Other State Revenue	796,108	639,729	647,548	621,589	834,096
Local Revenue	62,151	106,712	27,766	0	0
Fundraising & Grants	0	13,001	763	15,756	20,000
<b>Total Revenue</b>	<b>3,931,852</b>	<b>3,884,636</b>	<b>3,529,626</b>	<b>4,126,273</b>	<b>4,333,264</b>
<b>Expense</b>					
Certificated Salaries	1,105,457	1,177,789	1,077,850	1,325,046	1,461,003
Classified Salaries	346,488	417,435	327,867	425,053	582,079
Employee Benefits	697,922	599,600	487,655	574,461	635,075
Books & Supplies	187,042	92,530	163,691	281,488	114,864
Services & Other Operating Expenses	1,550,498	1,257,113	1,278,326	1,454,869	1,388,007
Capital Outlay & Depreciation	0	3,917	24,857	54,711	61,550
<b>Total Expense</b>	<b>3,887,407</b>	<b>3,548,384</b>	<b>3,360,245</b>	<b>4,115,629</b>	<b>4,242,577</b>
<b>Net Income</b>	<b>44,445</b>	<b>336,252</b>	<b>169,380</b>	<b>10,644</b>	<b>90,687</b>

<b>Magnolia Science Academy - 8</b>						
Accounts	<u>2018-19</u>	<u>Actuals</u> <u>2019-20</u>	<u>2020-21</u>	<u>20-21 Second Interim Budget</u> <u>2020-2021</u>	<u>21-22 Budget</u> <u>Year to date as of Jun-2022</u>	
Enrollment	471	482	440	440	430	
<b>Revenue</b>						
LCFF Entitlement	4,646,128	4,878,259	3,913,559	4,787,196	4,536,366	
Federal Revenue	325,143	345,797	779,482	926,408	741,224	
Other State Revenue	750,585	790,684	748,951	580,004	842,289	
Local Revenue	40,730	1,999	9,841	0	0	
Fundraising & Grants	0	2,958	0	5,500	20,000	
<b>Total Revenue</b>	<b>5,762,586</b>	<b>6,019,697</b>	<b>5,451,833</b>	<b>6,299,108</b>	<b>6,139,879</b>	
<b>Expense</b>						
Certificated Salaries	1,708,224	1,903,168	1,735,070	2,101,233	2,325,488	
Classified Salaries	519,107	616,273	474,286	667,617	696,789	
Employee Benefits	1,025,546	958,226	714,191	894,938	987,311	
Books & Supplies	316,770	241,274	264,427	706,347	345,238	
Services & Other Operating Expenses	1,953,928	1,685,009	1,116,488	1,908,279	1,639,188	
Capital Outlay & Depreciation	65,910	63,360	14,566	103,872	117,038	
Other Outflows	21,259	0	0	8,289	0	
<b>Total Expense</b>	<b>5,610,744</b>	<b>5,467,309</b>	<b>4,319,028</b>	<b>6,390,575</b>	<b>6,111,052</b>	
<b>Net Income</b>	<b>151,842</b>	<b>552,388</b>	<b>1,132,805</b>	<b>-91,467</b>	<b>28,827</b>	

<b>Magnolia Science Academy - Santa Ana</b>						
Accounts	<u>2018-19</u>	<u>Actuals</u> <u>2019-20</u>	<u>2020-21</u>	<u>20-21 Second Interim Budget</u> <u>2020-2021</u>	<u>21-22 Budget</u> <u>Year to date as of Jun-2022</u>	
Enrollment	674	546	543	543	550	
<b>Revenue</b>						
LCFF Entitlement	6,767,105	6,056,968	4,751,707	6,247,026	6,194,583	
Federal Revenue	399,677	571,325	1,047,701	1,443,937	1,144,270	
Other State Revenue	981,461	758,856	740,772	680,525	1,293,137	
Local Revenue	31,249	44,585	2,757	5,003	0	
Fundraising & Grants	58,604	63,087	4,735	28,103	20,000	
<b>Total Revenue</b>	<b>8,238,097</b>	<b>7,494,821</b>	<b>6,547,672</b>	<b>8,404,594</b>	<b>8,651,990</b>	
<b>Expense</b>						
Certificated Salaries	2,739,405	2,689,332	2,244,763	2,855,185	3,078,812	
Classified Salaries	791,138	794,350	484,176	691,323	930,237	
Employee Benefits	1,336,101	1,306,479	1,098,687	1,315,152	1,434,312	
Books & Supplies	247,647	179,850	451,070	627,175	342,073	
Services & Other Operating Expenses	1,943,217	1,268,784	715,283	1,679,042	1,647,082	
Capital Outlay & Depreciation	560,847	583,197	305,264	587,000	647,277	
Other Outflows	593,520	582,787	560,337	600,165	558,517	
<b>Total Expense</b>	<b>8,211,877</b>	<b>7,404,779</b>	<b>5,859,580</b>	<b>8,355,042</b>	<b>8,638,311</b>	
<b>Net Income</b>	<b>26,220</b>	<b>90,043</b>	<b>688,092</b>	<b>49,552</b>	<b>13,679</b>	



**Magnolia Science Academy - San Diego**

Accounts	<u>Actuals</u>			<u>20-21 Second Interim Budget</u>	<u>21-22 Budget</u>
	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2020-2021</u>	<u>Year to date as of Jun-2022</u>
Enrollment	404	443	441	441	422
<b>Revenue</b>					
LCFF Entitlement	2,946,503	3,564,024	3,042,433	3,767,152	3,660,985
Federal Revenue	98,364	117,611	267,968	378,531	356,464
Other State Revenue	544,317	576,754	443,403	492,252	706,901
Local Revenue	102,064	60,080	3,962	5,636	0
Fundraising & Grants	0	68,891	26,918	78,921	55,000
<b>Total Revenue</b>	<b>3,691,248</b>	<b>4,387,360</b>	<b>3,784,684</b>	<b>4,722,493</b>	<b>4,779,349</b>
<b>Expense</b>					
Certificated Salaries	1,534,698	1,609,258	1,441,550	1,696,593	1,797,453
Classified Salaries	366,000	402,126	216,429	324,254	487,611
Employee Benefits	864,383	820,691	597,029	699,390	790,648
Books & Supplies	144,382	103,569	102,435	164,787	202,028
Services & Other Operating Expenses	1,576,994	1,488,281	1,266,043	1,509,738	1,445,431
Capital Outlay & Depreciation	15,216	14,699	25,931	45,000	52,708
Other Outflows	0	0	2,657	3,500	0
<b>Total Expense</b>	<b>4,501,673</b>	<b>4,438,625</b>	<b>3,652,074</b>	<b>4,443,262</b>	<b>4,775,880</b>
<b>Net Income</b>	<b>-810,425</b>	<b>-51,264</b>	<b>132,610</b>	<b>279,230</b>	<b>3,470</b>

**MERF - Home Office**

Accounts	<u>Actuals</u>			<u>20-21 Second Interim Budget</u>	<u>21-22 Budget</u>
	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2020-2021</u>	<u>Year to date as of Jun-2022</u>
<b>Revenue</b>					
Other State Revenue	0	57,314	0	0	0
Local Revenue	5,864,094	5,111,769	2,868,229	5,391,463	5,920,490
Fundraising & Grants	0	21,471	9,304	0	0
<b>Total Revenue</b>	<b>5,864,094</b>	<b>5,190,555</b>	<b>2,877,533</b>	<b>5,391,463</b>	<b>5,920,490</b>
<b>Expense</b>					
Certificated Salaries	520,891	655,777	607,289	794,204	0
Classified Salaries	1,838,289	2,030,557	1,814,456	1,800,228	3,392,589
Employee Benefits	1,073,230	692,166	704,624	1,104,582	1,008,905
Books & Supplies	173,790	74,931	88,267	161,595	101,200
Services & Other Operating Expenses	1,428,019	1,405,222	1,110,758	1,472,360	1,441,028
Capital Outlay & Depreciation	172	859	430	1,000	859
Other Outflows	0	0	1,516	0	0
<b>Total Expense</b>	<b>5,034,391</b>	<b>4,859,513</b>	<b>4,327,340</b>	<b>5,333,969</b>	<b>5,944,582</b>
<b>Net Income</b>	<b>829,704</b>	<b>331,042</b>	<b>-1,449,807</b>	<b>57,495</b>	<b>-24,092</b>