



| | |
|---------------------|--|
| Board Agenda Item # | III D: Action Item |
| Date: | December 10, 2020 |
| To: | Magnolia Board of Directors |
| From: | Alfredo Rubalcava, CEO & Superintendent |
| Staff Lead: | Serdar Orazov, Chief Financial Officer |
| RE: | Approval of Revised Budgets & 1st Interim Reports FY 2020-21 |

Proposed Board Motion

I move that the board approve the 2020-21 revised current year budget and submit the same as First Interim Reports for fiscal year 2020-21.

Background

Local educational agencies (LEAs) are required to file two interim reports during a fiscal year on the status of the LEA's financial condition. The first interim report (July- October) is due every December 15 while the second interim report (July- January) is due every March 15. The revised budget presented today includes the following revisions and assumptions:

- Enrollment is based on FY19/20 P2 student count with exception for schools that applied for growth funding (MSA-1, 5, 6, SA and SD)
- Any changes in the revenues are adjusted accordingly
- Revised budgeted expenditures

Budget Implications

Budget adjustments and revisions are reflected in the attached schedule comparing FY 2020-21 August Revised Budget vs FY 2020-21 Proposed Budget/First Interim Report

1. Exhibits (attachments):
 - 2020-21 Board Adopted Budget (August revision) vs 2019-20 Proposed Budget/First Interim Report



2020-21 First Interim Budget

December 2020 Board Meeting



2020-21 First Interim Budget: Executive Summary

- The COVID-19 pandemic has caused statewide budgeting for K-12 education to be one of the least predictable and most changeable budget cycles in the past decade or more.
- This First Interim Budget is based on the latest available information regarding state funding, deferrals, one-time federal stimulus, the attendance freeze, and all other considerations. This First Interim Budget updates the Revised Budget approved in August 2020.
- Based on the latest budget changes including adjustments to expenditures reflecting additional costs of distance learning and other changes since the original budget was approved, here are the budget results:
 - **Average Daily Attendance of 3,875, up 162 from August Revision (reflecting limited allowance for growth ADA pursuant to state formula)**
 - **Revenues of \$60.64 million, up \$1.65m from the original budget**
 - **Expenditures of \$57.98 million, up \$0.11m from the original budget**
 - **Net operating surplus of \$2.657m, up \$1.54m from the original budget**
- For bond compliance, Days Cash On Hand may run below the 45 day minimum as of June 30, due to over \$10 million in LCFF funding deferrals that will be received in early 2021-22. We are researching the best approach to mitigate or eliminate this, and will bring that back to the Board in early 2021.

2020-21 First Interim Budget: Executive Summary Table

| MSA Consolidated | Revised Budget | July-October Actuals | First Interim Budget | Change from July Budget | Primary Reasons For Variance (see budget detail for all changes) |
|---------------------------------------|-----------------------|-----------------------------|-----------------------------|--------------------------------|---|
| Projected Average Daily Attendance | 3,713 | | 3,875 | 162 | Limited Growth as per formula |
| SUMMARY | | | | | |
| Revenues | | | | | |
| LCFF Entitlement | 40,209,158 | 9,283,700 | 41,922,933 | 1,713,775 | Limited ADA growth as per SB 820 formula |
| Federal Revenues | 7,570,724 | 4,141,715 | 7,557,834 | (12,890) | |
| Other State Revenues | 5,409,556 | 1,199,726 | 5,408,280 | (1,276) | |
| Other Local Revenues | 5,795,497 | 679,934 | 5,747,231 | (48,266) | |
| Total Revenues | 58,984,935 | 15,305,075 | 60,636,278 | 1,651,342 | |
| Expenditures | | | | | |
| Salaries & Benefits | 36,543,811 | 9,143,018 | 35,436,953 | (1,106,858) | Updated to actual staffing levels |
| Books and Supplies | 2,382,849 | 590,088 | 4,139,464 | 1,756,615 | Includes COVID spending |
| Services and Operating Exp. | 17,413,332 | 3,033,751 | 16,878,680 | (534,652) | Updated to actual service levels |
| Depreciation & Cap Outlay | 923,654 | 63,198 | 923,654 | - | |
| Other Outflows | 600,165 | 229,951 | 600,165 | - | |
| Total Expenditures | 57,863,811 | 13,060,005 | 57,978,915 | 115,105 | |
| Net Revenues | 1,121,125 | 2,245,070 | 2,657,362 | 1,536,237 | |
| Beginning Balance (Unaudited) | 28,374,667 | | 28,374,667 | | |
| Net Revenues in 2020-21 | 1,121,125 | | 2,657,362 | | |
| Ending Balance (June 30, 2021) | 29,495,791 | | 31,032,029 | | |
| Components of Fund Balance | | | | | |
| Available For Econ. Uncertainties | 20,276,876 | 35.0% of Exp. | 22,195,429 | 38.3% of Exp. | |
| Restricted Fund Balances | 775,426 | 1.3% of Exp. | 1,107,575 | 1.9% of Exp. | |
| Net Fixed Assets | 7,483,124 | 12.9% of Exp. | 7,729,025 | 13.3% of Exp. | |
| Ending Fund Balance | 28,535,426 | 49.3% of Exp. | 31,032,029 | 53.5% of Exp. | |

2020-21 First Interim Budget: Budget By Site

2019-20 FIRST INTERIM BUDGET - BY SITE

| | MSA-1 | MSA-2 | MSA-3 | MSA-4 | MSA-5 | MSA-6 | MSA-7 | MSA-8 | MSA-SA | MSA-SD | MERF | TOTAL |
|---------------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Enrollment | 700 | 435 | 497 | 131 | 310 | 160 | 292 | 482 | 575 | 465 | | 4,047 |
| Attendance (P-2 ADA) | 681 | 419 | 468 | 122 | 296 | 151 | 277 | 461 | 557 | 443 | | 3,875 |
| Revenue | | | | | | | | | | | | |
| LCFF Entitlement | 7,874,624 | 4,797,725 | 5,067,560 | 1,431,301 | 3,367,216 | 1,589,829 | 2,988,643 | 4,787,196 | 6,251,687 | 3,767,152 | - | 41,922,933 |
| Federal Revenue | 1,357,167 | 959,456 | 817,250 | 308,802 | 571,629 | 291,173 | 501,443 | 928,341 | 1,444,105 | 378,466 | - | 7,557,834 |
| Other State Revenues | 1,471,815 | 390,508 | 558,009 | 114,847 | 305,130 | 222,972 | 625,562 | 568,813 | 670,535 | 480,089 | - | 5,408,280 |
| Other Local Revenues | 81,934 | 60,069 | 29,514 | 9,823 | 1,867 | 15,642 | 15,756 | 5,500 | 51,106 | 84,557 | 5,391,463 | 5,747,231 |
| Total Revenue | 10,785,540 | 6,207,758 | 6,472,333 | 1,864,773 | 4,245,842 | 2,119,616 | 4,131,404 | 6,289,850 | 8,417,433 | 4,710,265 | 5,391,463 | 60,636,278 |
| Expenses | | | | | | | | | | | | |
| Certificated Salaries | 3,414,607 | 2,345,514 | 2,279,012 | 798,536 | 1,406,342 | 779,686 | 1,321,046 | 2,101,233 | 2,856,184 | 1,696,593 | 835,824 | 19,834,577 |
| Classified Salaries | 776,325 | 564,262 | 713,222 | 150,696 | 337,616 | 173,408 | 420,975 | 667,617 | 691,323 | 324,521 | 1,882,377 | 6,702,341 |
| Benefits | 1,392,242 | 952,164 | 1,014,750 | 317,269 | 613,856 | 326,181 | 572,539 | 903,163 | 1,315,152 | 697,497 | 795,222 | 8,900,034 |
| Books and Supplies | 721,042 | 554,108 | 389,253 | 200,277 | 424,180 | 169,087 | 293,790 | 485,353 | 615,185 | 125,593 | 161,595 | 4,139,464 |
| Services and Operations | 3,403,461 | 1,520,026 | 1,988,283 | 399,638 | 1,111,843 | 499,260 | 1,435,819 | 1,949,492 | 1,631,856 | 1,485,543 | 1,453,460 | 16,878,680 |
| Depreciation / Cap Outlay | 166,000 | 54,259 | 20,000 | 16,681 | 25,279 | - | 12,000 | 21,435 | 587,000 | 20,000 | 1,000 | 923,654 |
| Other Outflows | - | - | - | - | - | - | - | - | 600,165 | - | - | 600,165 |
| Total Expenses | 9,873,677 | 5,990,334 | 6,404,521 | 1,883,097 | 3,919,116 | 1,947,621 | 4,056,169 | 6,128,292 | 8,296,865 | 4,349,748 | 5,129,478 | 57,978,915 |
| Net Revenue | 911,864 | 217,424 | 67,812 | (18,323) | 326,726 | 171,995 | 75,235 | 161,558 | 120,568 | 360,517 | 261,986 | 2,657,362 |
| Fund Balance | | | | | | | | | | | | |
| Beginning Balance * | 5,138,251 | 1,600,557 | 794,205 | 713,471 | 2,067,563 | 1,821,121 | 1,788,847 | 4,748,827 | 7,542,333 | 300,163 | 1,859,330 | 28,374,667 |
| Net Revenue | 911,864 | 217,424 | 67,812 | (18,323) | 326,726 | 171,995 | 75,235 | 161,558 | 120,568 | 360,517 | 261,986 | 2,657,362 |
| Projected Ending Balance | 6,050,115 | 1,817,981 | 862,017 | 695,147 | 2,394,289 | 1,993,116 | 1,864,082 | 4,910,385 | 7,662,901 | 660,679 | 2,121,316 | 31,032,029 |
| Ending Bal. as % of Exp.: | 61.3% | 30.3% | 13.5% | 36.9% | 61.1% | 102.3% | 46.0% | 80.1% | 92.4% | 15.2% | 41.4% | 53.5% |

* from Unaudited Actuals

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | Annual Budget | | | | |
|---|------------------|------------------|------------------|------------------|-------------------|--|-------------------|-------------------|--------------------------|------------------|
| CONSOLIDATED | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 | Current Board- | Proposed First | Current | Actuals as % of |
| | | | | | | Budget | Adopted Budget | Interim Budget | Budget vs. First Interim | First Interim |
| Projected Average Daily Attendance: | | | | | | 3,947 | 3,779 | 3,779 | (168) | |
| SUMMARY | | | | | | | | | | |
| Revenue | | | | | | | | | | |
| LCFF Entitlement | 771,708 | 2,103,288 | 3,855,613 | 2,553,091 | 9,283,700 | 38,715,279 | 40,209,158 | 41,922,933 | 1,713,775 | 22% |
| Federal Revenue | 14,935 | 78,859 | 3,969,049 | 78,872 | 4,141,715 | 3,672,758 | 7,570,724 | 7,557,834 | (12,890) | 55% |
| Other State Revenues | 112,008 | 238,541 | 697,170 | 152,007 | 1,199,726 | 4,889,433 | 5,409,556 | 5,408,280 | (1,276) | 22% |
| Other Local Revenues | 2,797 | 2,993 | 565,236 | 108,908 | 679,934 | 5,060,420 | 5,795,497 | 5,747,231 | (48,266) | 12% |
| Total Revenue | 901,448 | 2,423,682 | 9,087,068 | 2,892,878 | 15,305,075 | 52,337,890 | 58,984,935 | 60,636,278 | 1,651,342 | 25% |
| Expenditures | | | | | | | | | | |
| Certificated Salaries | 965,520 | 1,031,082 | 1,546,348 | 1,561,115 | 5,104,065 | 19,731,317 | 20,036,110 | 19,834,577 | (201,533) | 26% |
| Classified Salaries | 208,756 | 450,525 | 499,567 | 546,422 | 1,705,270 | 5,831,025 | 6,639,173 | 6,702,341 | 63,169 | 25% |
| Benefits | 184,172 | 634,494 | 720,878 | 794,138 | 2,333,683 | 9,627,389 | 9,868,528 | 8,900,034 | (968,494) | 26% |
| Books and Supplies | 43,506 | 26,705 | 223,794 | 296,083 | 590,088 | 1,432,225 | 2,382,849 | 4,139,464 | 1,756,615 | 14% |
| Services and Operating Exp. | 564,263 | 524,057 | 1,147,767 | 797,663 | 3,033,751 | 13,851,302 | 17,413,332 | 16,878,680 | (534,652) | 18% |
| Depreciation & Cap Outlay | 15,110 | 15,110 | 15,110 | 17,867 | 63,198 | 888,488 | 923,654 | 923,654 | - | 7% |
| Other Outflows | 68,792 | 34,000 | 124,363 | 2,796 | 229,951 | 600,165 | 600,165 | 600,165 | - | 38% |
| Total Expenditures | 2,050,119 | 2,715,973 | 4,277,828 | 4,016,085 | 13,060,005 | 51,961,911 | 57,863,811 | 57,978,915 | 115,105 | 23% |
| Net Revenues | | | | | | 2,245,070 | 375,979 | 1,121,125 | 2,657,362 | 1,536,237 |
| | | | | | | Fund Balance Beginning Balance (Unaud.) 28,374,667 Net Revenues 2,657,362 Ending Fund Balance 31,032,029 | | | | |
| | | | | | | Components of Fund Bal. Available For Econ. Uncert. 22,195,429 38.3% of Expenditures Restricted Balances (Est.) 1,107,575 1.9% of Expenditures Net Fixed Assets 7,729,025 13.3% of Expenditures Ending Fund Balance 31,032,029 53.5% of Expenditures | | | | |



| 2020-21 First Interim Budget Actuals through October 31, 2020 | | | | | | Annual Budget | | | | |
|--|--------------|-------------|-------------|-------------|------------|-----------------------|----------------|-------------------------------|----------------------------------|-------------------------------|
| CONSOLIDATED | Year To Date | | | | Actual YTD | Adopted July 1 Budget | Current Board- | | Current Budget vs. First Interim | Actuals as % of First Interim |
| | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | | | Adopted Budget | Proposed First Interim Budget | | |

REVENUE DETAIL

LCFF Entitlement

| | Jul | Aug | Sep | Oct | Actual YTD | Adopted (July 1) Budget | Current Board-Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | First Interim Budget Remaining |
|------------------------------------|----------------|------------------|------------------|------------------|------------------|-------------------------|------------------------------|-------------------------------|----------------------------------|--------------------------------|
| | Actuals | Actuals | Actuals | Actuals | | | | | | |
| 8011 State Aid | 288,920 | 1,143,640 | 1,434,173 | 1,538,497 | 4,405,230 | 24,646,975 | 26,889,989 | 24,642,802 | (2,247,187) | 22,484,759 |
| 8012 EPA Entitlement | - | - | 1,437,155 | - | 1,437,155 | 3,660,459 | 2,492,962 | 5,911,544 | 3,418,582 | 1,055,807 |
| 8019 Prior Year Adjustments | (2,191) | (10,312) | (414) | 198,924 | 186,007 | - | - | - | - | (186,007) |
| 8096 InLieuPropTaxes | 484,979 | 969,960 | 984,699 | 815,670 | 3,255,308 | 10,407,845 | 10,826,207 | 11,368,587 | 542,380 | 7,570,899 |
| SUBTOTAL - LCFF Entitlement | 771,708 | 2,103,288 | 3,855,613 | 2,553,091 | 9,283,700 | 38,715,279 | 40,209,158 | 41,922,933 | 1,713,775 | 30,925,458 |

Federal Revenue

| | | | | | | | | | | |
|-----------------------------------|---------------|---------------|------------------|---------------|------------------|------------------|------------------|------------------|-----------------|------------------|
| 8181 SpEd - Revenue | 12,280 | 24,559 | 16,373 | 16,373 | 69,585 | 569,256 | 546,449 | 563,029 | 16,580 | 476,864 |
| 8220 SchLunchFederal | - | - | - | - | - | - | - | - | - | - |
| 8290 All Other Federal Revenue | 2,655 | 54,300 | 3,952,676 | 62,499 | 4,072,130 | 3,103,502 | 7,024,275 | 6,994,805 | (29,470) | 2,952,145 |
| SUBTOTAL - Federal Revenue | 14,935 | 78,859 | 3,969,049 | 78,872 | 4,141,715 | 3,672,758 | 7,570,724 | 7,557,834 | (12,890) | 3,429,009 |

Other State Revenue

| | | | | | | | | | | |
|---------------------------------------|----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|----------------|------------------|
| 8311 SpEd Revenue | 112,008 | 238,541 | 199,583 | 152,007 | 702,139 | 2,060,191 | 2,322,162 | 2,334,354 | 12,192 | 1,620,023 |
| 8520 SchoolNutrState | - | - | - | - | - | - | - | - | - | - |
| 8550 MandCstReimburs | - | - | - | - | - | 94,673 | 91,628 | 89,627 | (2,001) | 91,628 |
| 8560 StateLotteryRev | - | - | 18,647 | - | 18,647 | 839,859 | 796,558 | 766,246 | (30,312) | 777,911 |
| 8590 AllOthStateRev | - | - | 478,940 | - | 478,940 | 1,894,710 | 2,199,208 | 2,218,054 | 18,846 | 1,720,268 |
| SUBTOTAL - Other State Revenue | 112,008 | 238,541 | 697,170 | 152,007 | 1,199,726 | 4,889,433 | 5,409,556 | 5,408,280 | (1,276) | 4,209,830 |

Local Revenue

| | | | | | | | | | | |
|--------------------------------|-----|-----|---------|--------|---------|---------|---------|---------|----------|---------|
| 8600 Other Local Rev | - | - | - | - | - | 2,228 | 2,228 | 2,228 | - | 2,228 |
| 8634 StudentLunchFee | - | - | - | 2,241 | 2,241 | - | - | - | - | (2,241) |
| 8650 Leases & Rentals | - | - | - | - | - | - | - | - | - | - |
| 8660 Interest | 783 | 758 | 10,193 | 2,796 | 14,530 | 10,628 | 10,628 | 10,628 | - | (3,902) |
| 8690 Prior Year Adj (Local1) | - | - | - | - | - | - | - | - | - | - |
| 8695 Prior Year Adj (Local2) | - | - | - | - | - | - | 25,000 | 25,000 | - | 25,000 |
| 8698 OthRev-Suspense | - | - | - | - | - | - | - | - | - | - |
| 8701 CMO Fee - MSA-1 | - | - | - | - | - | 777,775 | 860,375 | 860,375 | - | 860,375 |
| 8702 CMO Fee - MSA-2 | - | - | - | - | - | 704,858 | 794,858 | 794,858 | - | 794,858 |
| 8703 CMO Fee - MSA-3 | - | - | 215,132 | 71,711 | 286,842 | 777,775 | 860,526 | 860,526 | - | 573,684 |
| 8704 CMO Fee - MSA-4 | - | - | 9,412 | 3,137 | 12,549 | 34,028 | 37,647 | 37,647 | - | 25,098 |
| 8705 CMO Fee - MSA-5 | - | - | 118,824 | 39,608 | 158,432 | 475,295 | 475,295 | 475,295 | - | 316,863 |
| 8706 CMO Fee - MSA-6 | - | - | 9,412 | 3,137 | 12,549 | 34,028 | 37,648 | 37,648 | - | 25,099 |
| 8707 CMO Fee - MSA-7 | - | - | 107,566 | 35,855 | 143,421 | 388,887 | 430,263 | 430,263 | - | 286,842 |
| 8708 CMO Fee - MSA-8 | - | - | - | - | - | 777,775 | 860,525 | 860,525 | - | 860,525 |
| 8709 CMO Fee - MSA-SA | - | - | - | - | - | 573,775 | 860,526 | 860,526 | - | 860,526 |
| 8712 CMO Fee - MSA-SD | - | - | - | - | - | 185,456 | 173,800 | 173,800 | - | 173,800 |
| 8699 Other Revenue | - | - | 766 | 3,000 | 3,766 | 20,974 | 20,974 | 20,974 | - | 17,208 |
| 8980 Misc Revenue (Suspense 2) | - | - | - | - | - | - | 48,266 | - | (48,266) | 48,266 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---------------------------------|--------------|--------------|----------------|---------------|----------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| CONSOLIDATED | | | | | | | | | | | |
| 8999 | Misc Revenue (Suspense) | 700 | 1,436 | 93,912 | (85,593) | 10,455 | - | - | - | - | (10,455) |
| | SUBTOTAL - Local Revenue | 1,483 | 2,194 | 565,216 | 75,892 | 644,785 | 4,763,482 | 5,498,559 | 5,450,293 | (48,266) | 4,853,775 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Annual Budget | | | | | |
|---|-----------------------|----------------|------------------|------------------|-------------------------------|-------------------|-----------------------|-------------------------------|-------------------|----------------------------------|-------------------------------|
| CONSOLIDATED | Year To Date | | | | | Actual YTD | Adopted July 1 Budget | Current Board- | | Current Budget vs. First Interim | Actuals as % of First Interim |
| | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Current Board- Adopted Budget | | | Proposed First Interim Budget | | | |
| Fundraising & Grants | | | | | | | | | | | |
| 8802 | Donations - Private | - | 799 | - | 25,135 | 25,935 | 7,205 | 7,205 | 7,205 | - | (18,730) |
| 8803 | Fundraising | 1,314 | - | 20 | 7,880 | 9,214 | 289,733 | 289,733 | 289,733 | - | 280,519 |
| SUBTOTAL - Fundraising & Grants | | 1,314 | 799 | 20 | 33,016 | 35,149 | 296,938 | 296,938 | 296,938 | - | 261,789 |
| TOTAL REVENUE | | 901,448 | 2,423,682 | 9,087,068 | 2,892,878 | 15,305,075 | 52,337,890 | 58,984,935 | 60,636,278 | 1,651,342 | 43,679,860 |
| EXPENSES | | | | | | | | | | | |
| Certificated Salaries | | | | | | | | | | | |
| 1100 | TeacherSalaries | 687,620 | 658,902 | 1,220,713 | 1,229,849 | 3,797,084 | 15,373,882 | 15,406,624 | 15,384,522 | (22,102) | 11,609,541 |
| 1300 | Cert Adminis | 277,901 | 372,179 | 325,635 | 331,266 | 1,306,981 | 4,357,435 | 4,629,486 | 4,450,055 | (179,431) | 3,322,505 |
| SUBTOTAL - Certificated Salaries | | 965,520 | 1,031,082 | 1,546,348 | 1,561,115 | 5,104,065 | 19,731,317 | 20,036,110 | 19,834,577 | (201,533) | 14,932,045 |
| Classified Salaries | | | | | | | | | | | |
| 2100 | Instructional Aides | 24,851 | 52,629 | 121,533 | 124,406 | 323,418 | 1,671,255 | 1,901,947 | 1,917,977 | 16,030 | 1,578,528 |
| 2200 | Classified Support | 31,080 | 66,825 | 95,403 | 94,076 | 287,383 | 1,044,631 | 1,295,930 | 1,290,220 | (5,710) | 1,008,548 |
| 2300 | Classified Admin | - | - | - | - | - | - | - | - | - | - |
| 2400 | Clerical & Tech | 125,994 | 277,797 | 230,133 | 275,108 | 909,032 | 2,549,771 | 2,875,928 | 2,909,788 | 33,861 | 1,966,896 |
| 2900 | OtherClassStaff | 26,831 | 53,275 | 52,499 | 52,833 | 185,437 | 565,368 | 565,368 | 584,356 | 18,988 | 379,931 |
| SUBTOTAL - Classified Salaries | | 208,756 | 450,525 | 499,567 | 546,422 | 1,705,270 | 5,831,025 | 6,639,173 | 6,702,341 | 63,169 | 4,933,903 |
| Employee Benefits | | | | | | | | | | | |
| 3101 | STRS-Certified | 35,521 | 156,009 | 233,931 | 236,638 | 662,099 | 3,290,902 | 3,321,110 | 2,909,164 | (411,947) | 2,659,011 |
| 3102 | STRS-Classified | 4,320 | 10,858 | 11,375 | 18,340 | 44,893 | 365,743 | 295,232 | 271,273 | (23,959) | 250,338 |
| 3201 | PERS-Cert | 1,108 | 3,281 | 4,659 | 3,847 | 12,896 | - | 71,728 | 8,861 | (62,867) | 58,832 |
| 3202 | PERS-Classified | 23,358 | 50,749 | 65,698 | 65,483 | 205,288 | 697,921 | 1,067,518 | 945,563 | (121,956) | 862,230 |
| 3301 | OASDI/Med-Cert | 16,489 | 23,404 | 33,835 | 34,231 | 107,959 | 432,903 | 440,737 | 288,140 | (152,596) | 332,778 |
| 3302 | OASDI/Med-Class | 14,023 | 30,785 | 33,650 | 34,115 | 112,574 | 403,190 | 393,952 | 453,509 | 59,557 | 281,378 |
| 3401 | HlthWelfareCert | 20,277 | 289,094 | 305,704 | 238,636 | 853,711 | 2,729,376 | 2,509,819 | 2,755,962 | 246,143 | 1,656,108 |
| 3402 | HlthWelfareCert | 2,252 | 41,458 | 2,136 | 135,842 | 181,688 | 1,162,132 | 1,168,361 | 846,368 | (321,993) | 986,673 |
| 3501 | UI-Certificated | 967 | 2,723 | 1,426 | 335 | 5,451 | 137,830 | 137,851 | 23,601 | (114,250) | 132,400 |
| 3502 | UI-Classified | - | 398 | 157 | 710 | 1,264 | 31,744 | 31,744 | 10,800 | (20,944) | 30,480 |
| 3601 | WorkersCmp-Cert | 63,586 | 21,196 | 23,759 | 21,196 | 129,737 | 262,986 | 317,817 | 327,988 | 10,171 | 188,080 |
| 3701 | Other Retirement-Cert | - | - | - | - | - | 112,652 | 112,651 | - | (112,651) | 112,651 |
| 3901 | OthBenes-Cert | - | - | - | - | - | - | - | - | - | - |
| 3902 | OthBenes-Class | 2,269 | 4,539 | 4,548 | 4,765 | 16,122 | 10 | 10 | 58,807 | 58,797 | (16,112) |
| SUBTOTAL - Employee Benefits | | 184,172 | 634,494 | 720,878 | 794,138 | 2,333,683 | 9,627,389 | 9,868,528 | 8,900,034 | (968,494) | 7,534,846 |

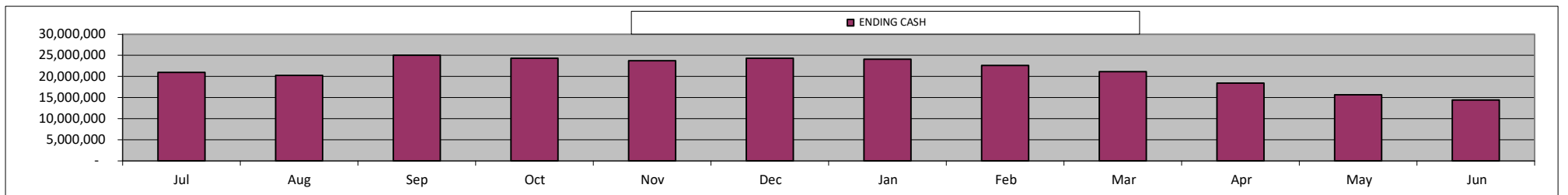
| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|-----------------------------|---------------|---------------|----------------|----------------|----------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| CONSOLIDATED | | | | | | | | | | | |
| Books & Supplies | | | | | | | | | | | |
| 4100 | Text&CoreCurric | - | - | 12,811 | 39,154 | 51,964 | 144,814 | 285,838 | 226,441 | (59,397) | 233,874 |
| 4200 | BooksOthRefMats | - | - | - | - | - | 10,000 | 28,000 | 12,013 | (15,987) | 28,000 |
| 4300 | Ins Mats & Sups 2 | - | - | - | - | - | - | - | 60,992 | 60,992 | - |
| 4310 | Ins Mats & Sups | 1,500 | 3,028 | 12,092 | 5,110 | 21,730 | 180,146 | 205,518 | 222,066 | 16,548 | 183,788 |
| 4315 | OthrSupplies | - | - | - | 404 | 404 | 15,546 | 22,546 | 22,546 | - | 22,142 |
| 4320 | Office Supplies | 451 | 240 | 2,317 | 6,244 | 9,252 | 18,000 | 70,492 | 150,415 | 79,923 | 61,240 |
| 4325 | ProfDevMat&Sups | - | - | - | 719 | 719 | - | - | 900 | 900 | (719) |
| 4326 | Arts&MusicSupps | - | - | - | - | - | 5,000 | 21,650 | 21,650 | - | 21,650 |
| 4335 | PE Supplies | - | - | 1,081 | - | 1,081 | 2,500 | 6,000 | 6,000 | - | 4,919 |
| 4340 | Educat Software | - | 11,544 | 132,603 | 90,841 | 234,988 | 451,682 | 618,671 | 625,264 | 6,593 | 383,683 |
| 4345 | NonInstStdntSup | 41,405 | (16,142) | 47,955 | 105,927 | 179,145 | 78,945 | 384,034 | 815,908 | 431,874 | 204,889 |
| 4346 | TeacherSupplies | - | - | 409 | 300 | 709 | 4,500 | 7,500 | 7,500 | - | 6,791 |
| 4350 | Cust. Supplies | - | 9,368 | 6,247 | 2,725 | 18,340 | 37,500 | 92,500 | 102,000 | 9,500 | 74,160 |
| 4351 | Yearbook | (240) | (124) | - | - | (364) | 1,256 | 1,256 | 1,256 | - | 1,620 |
| 4390 | Uniforms | - | - | - | - | - | 6,000 | 3,000 | 3,000 | - | 3,000 |
| 4400 | NonCapEquip-Gen | - | 7,432 | - | 4,497 | 11,929 | 2,500 | 62,562 | 68,546 | 5,984 | 50,633 |
| 4410 | ClssrmFrmEqp<5k | - | - | - | - | - | - | 7,500 | 7,500 | - | 7,500 |
| 4430 | OfficeFurnEqp<5k | - | 10,134 | 1,383 | 11,116 | 22,632 | 2,000 | 51,000 | 49,000 | (2,000) | 28,368 |
| 4440 | Computers <\$5k | - | - | - | 66 | 66 | 302,226 | 291,569 | 344,705 | 53,137 | 291,503 |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | - | - | - | - | - | - |
| 4464 | Equipment (Pre-Cap) | - | - | 5,845 | 10,800 | 16,645 | - | - | 1,158,548 | 1,158,548 | (16,645) |
| 4710 | Food | - | - | - | - | - | 154,000 | 154,500 | 169,500 | 15,000 | 154,500 |
| 4720 | Food:Other Food | - | - | - | 15,475 | 15,475 | 15,610 | 65,713 | 60,713 | (5,000) | 50,238 |
| 4990 | Prior Year Adj (Mat'ls) | 95 | 512 | - | 1,728 | 2,335 | - | 3,000 | 3,000 | - | 665 |
| 4999 | Misc Expenditure (Suspense) | 295 | 712 | 1,052 | 978 | 3,036 | - | - | - | - | (3,036) |
| SUBTOTAL - Books and Supplies | | 43,506 | 26,705 | 223,794 | 296,083 | 590,088 | 1,432,225 | 2,382,849 | 4,139,464 | 1,756,615 | 1,792,761 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|-------------------------------|----------------|----------------|------------------|----------------|------------------|-----------------------|----------------------------------|-------------------------------|----------------------------------|-------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| CONSOLIDATED | | | | | | | | | | | |
| Services & Other Operating Expenses | | | | | | | | | | | |
| 5101 | CMO Fees | - | - | 460,345 | 153,448 | 613,793 | 4,674,621 | 5,391,463 | 5,385,759 | (5,704) | 4,777,671 |
| 5205 | Conference Fees | - | - | - | - | - | - | 91,552 | 22,000 | (69,552) | 91,552 |
| 5210 | MilesParkTolls | - | 188 | 640 | 146 | 975 | 14,000 | 62,200 | 52,700 | (9,500) | 61,225 |
| 5215 | TravConferences | - | - | - | - | - | - | - | - | - | - |
| 5220 | TraLodging | - | 25 | - | - | 25 | 3,000 | 19,000 | 19,000 | - | 18,975 |
| 5300 | DuesMemberships | 34,694 | 1,876 | 5,699 | 3,540 | 45,809 | 91,957 | 112,707 | 111,807 | (900) | 66,898 |
| 5450 | Other Insurance | 116,658 | 34,962 | 32,399 | 34,962 | 218,981 | 346,500 | 368,281 | 370,127 | 1,846 | 149,300 |
| 5500 | OpsHousekeeping | 3,241 | 6,053 | 7,031 | 36,461 | 52,787 | 121,200 | 166,382 | 173,882 | 7,500 | 113,595 |
| 5510 | Gas & Electric | 4,288 | 16,686 | 17,384 | 13,562 | 51,920 | 245,000 | 250,700 | 249,000 | (1,700) | 198,780 |
| 5610 | Rent & Leases | 179,022 | 274,879 | 298,309 | 214,751 | 966,962 | 3,783,570 | 3,877,050 | 3,858,992 | (18,058) | 2,910,088 |
| 5620 | EquipmentLeases | 3,553 | 11,122 | 6,085 | 8,982 | 29,742 | 103,600 | 181,000 | 187,900 | 6,900 | 151,258 |
| 5630 | Reps&MaintBldng | 399 | 4,511 | (1,188) | 11,665 | 15,387 | 16,227 | 82,400 | 82,400 | - | 67,013 |
| 5800 | ProfessServices | 29,232 | 64,473 | 84,983 | 77,612 | 256,300 | 995,671 | 1,658,591 | 1,624,894 | (33,697) | 1,402,291 |
| 5810 | Legal | - | 1,503 | (4,317) | (2,333) | (5,147) | 69,000 | 251,625 | 244,785 | (6,840) | 256,772 |
| 5813 | SchPrgAftSchool | 34,898 | 17,449 | 17,482 | 23,202 | 93,032 | 535,909 | 437,480 | 434,826 | (2,654) | 344,448 |
| 5814 | SchPrgAcadComps | - | 405 | 700 | 2,748 | 3,853 | 10,500 | 65,500 | 61,788 | (3,712) | 61,647 |
| 5819 | SchlProgs-Other | 78 | - | 1,165 | 4,167 | 5,410 | 90,729 | 130,552 | 132,194 | 1,642 | 125,142 |
| 5820 | Audit & CPA | - | - | 9,592 | - | 9,592 | 127,034 | 137,034 | 151,034 | 14,000 | 127,442 |
| 5825 | DMSBusinessSvcs | 86,011 | - | 86,011 | - | 172,021 | 545,000 | 600,000 | 544,200 | (55,800) | 427,979 |
| 5835 | Field Trips | - | - | 325 | (369) | (44) | 118,155 | 129,457 | 129,457 | - | 129,501 |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | - | - | - | - |
| 5840 | MarkngStdtRecrt | - | 600 | 2,000 | 2,094 | 4,694 | 33,500 | 61,000 | 63,000 | 2,000 | 56,306 |
| 5850 | Oversight Fees | 9,577 | 15,240 | 8,440 | 8,440 | 41,697 | 268,110 | 401,674 | 401,674 | - | 359,977 |
| 5857 | Payroll Fees | 17,402 | 19,823 | 14,999 | 14,378 | 66,602 | 159,000 | 184,000 | 183,100 | (900) | 117,398 |
| 5860 | Service Fees | 99 | 29 | 612 | 87 | 826 | 4,000 | 50,669 | 29,100 | (21,569) | 49,843 |
| 5861 | Prior Year Services | - | - | - | - | - | - | - | - | - | - |
| 5863 | Prof Developmnt | (550) | 2,500 | 10,229 | 5,449 | 17,628 | 7,485 | 136,368 | 199,840 | 63,472 | 118,740 |
| 5864 | Prof Dev-Other | 518 | 85 | - | 1,768 | 2,371 | 164,071 | 258,019 | 247,975 | (10,044) | 255,648 |
| 5865 | Prof Dev - LLM | - | - | 4,500 | - | 4,500 | - | 10,000 | 9,500 | (500) | 5,500 |
| 5869 | SpEd Ctrct Inst | 3,119 | 5,741 | 726 | 9,183 | 18,770 | 738,092 | 1,110,049 | 699,240 | (410,809) | 1,091,279 |
| 5870 | Livescan | - | 45 | - | - | 45 | 6,450 | 6,600 | 5,600 | (1,000) | 6,555 |
| 5872 | SPED Fees (incl Encroachment) | 10,234 | 23,211 | 13,644 | 13,644 | 60,733 | 67,677 | 123,810 | 77,884 | (45,926) | 63,077 |
| 5875 | Staff Recruiting | - | 147 | - | 897 | 1,044 | - | 8,000 | 4,000 | (4,000) | 6,956 |
| 5884 | Substitutes | - | - | 3,149 | 9,474 | 12,623 | 167,738 | 373,211 | 380,738 | 7,527 | 360,587 |
| 5890 | OthSvcsNon-Inst | 7,764 | 346 | - | (700) | 7,410 | 500 | 10,500 | 15,500 | 5,000 | 3,090 |
| 5900 | Communications | 15 | 64 | 682 | 23,880 | 24,641 | 13,000 | 29,850 | 39,850 | 10,000 | 5,209 |
| 5910 | Communications 2 | - | 750 | 1,000 | - | 1,750 | 1,375 | 23,775 | 23,775 | - | 22,025 |
| 5920 | TelecomInternet | 8,240 | 11,690 | 7,039 | 34,499 | 61,469 | 35,650 | 197,865 | 231,461 | 33,596 | 136,396 |
| 5930 | PostageDelivery | 1,953 | 3,645 | 1,832 | 2,407 | 9,837 | 16,750 | 50,500 | 52,500 | 2,000 | 40,663 |
| 5940 | Technology | 13,820 | 6,005 | 49,335 | 78,689 | 147,849 | 276,231 | 363,469 | 376,199 | 12,730 | 215,620 |
| 5990 | Prior Year Adj (Services) | - | - | 6,936 | 10,927 | 17,862 | - | 1,000 | 1,000 | - | (16,862) |
| SUBTOTAL - Services & Other Operating Exp. | | 564,263 | 524,057 | 1,147,767 | 797,663 | 3,033,751 | 13,851,302 | 17,413,332 | 16,878,680 | (534,652) | 14,379,581 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---|------------------|------------------|------------------|------------------|-------------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| CONSOLIDATED | | | | | | | | | | | |
| Capital Outlay & Depreciation | | | | | | | | | | | |
| 6100 | Site Improvement (Pre-Capitalization) | - | - | - | - | - | - | - | - | - | - |
| 6400 | EquipFixed | - | - | - | - | - | - | 7,000 | 7,000 | - | 7,000 |
| 6900 | Depreciation | 15,110 | 15,110 | 15,110 | 17,867 | 63,198 | 888,488 | 916,654 | 916,654 | - | 853,456 |
| SUBTOTAL - Capital Outlay & Depreciation | | 15,110 | 15,110 | 15,110 | 17,867 | 63,198 | 888,488 | 923,654 | 923,654 | - | 860,456 |
| Other Outflows | | | | | | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | - | - | - | - | - | - |
| 7310 | Indirect Costs | - | - | - | - | - | - | - | - | - | - |
| 7438 | InterestExpense | 68,792 | 34,000 | 124,363 | 2,796 | 229,951 | 600,165 | 600,165 | 600,165 | - | 370,214 |
| SUBTOTAL - Other Outflows | | 68,792 | 34,000 | 124,363 | 2,796 | 229,951 | 600,165 | 600,165 | 600,165 | - | 370,214 |
| TOTAL EXPENSES | | 2,050,119 | 2,715,973 | 4,277,828 | 4,016,085 | 13,060,005 | 51,961,911 | 57,863,811 | 57,978,915 | 115,105 | 44,803,806 |

Monthly Update - Monthly Cash Flow (Actuals + Projections)

| AII MPS | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|--------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 22,085,850 | 20,936,971 | 20,258,609 | 25,027,507 | 24,292,587 | 23,731,123 | 24,297,337 | 24,071,355 | 22,606,061 | 21,118,100 | 18,405,853 | 15,693,607 | | |
| Revenue | | | | | | | | | | | | | | |
| LCFF Entitlement | 771,708 | 2,103,288 | 3,855,613 | 2,553,091 | 3,394,279 | 4,285,052 | 2,874,223 | 2,874,223 | 5,283,499 | 3,133,695 | 3,133,695 | 4,701,348 | 2,959,219 | 41,922,933 |
| LCFF State Deferrals | | | | | | | | (426,446) | (2,890,054) | (2,153,573) | (2,153,573) | (2,383,131) | 10,006,777 | - |
| Federal Revenue | 14,935 | 78,859 | 3,969,049 | 78,872 | 162,507 | 194,171 | 1,765,074 | 162,507 | 194,171 | 162,507 | 162,507 | 175,260 | 437,416 | 7,557,834 |
| Other State Revenues | 112,008 | 238,541 | 697,170 | 152,007 | 501,018 | 501,018 | 501,018 | 501,018 | 501,018 | 501,018 | 501,018 | 501,018 | 200,407 | 5,408,280 |
| Other Local Revenues | 2,797 | 2,993 | 565,236 | 108,908 | 550,883 | 604,440 | 604,440 | 604,440 | 604,440 | 604,440 | 604,440 | 604,440 | 241,776 | 5,703,674 |
| Total Revenue | 901,448 | 2,423,682 | 9,087,068 | 2,892,878 | 4,608,687 | 5,584,681 | 5,744,756 | 3,715,742 | 3,693,075 | 2,248,087 | 2,248,087 | 3,598,935 | 13,845,595 | 60,592,721 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 965,520 | 1,031,082 | 1,546,348 | 1,561,115 | 1,753,632 | 1,753,632 | 1,753,632 | 1,753,632 | 1,753,632 | 1,753,632 | 1,753,632 | 1,753,632 | 701,453 | 19,834,577 |
| Classified Salaries | 208,756 | 450,525 | 499,567 | 546,422 | 594,889 | 594,889 | 594,889 | 594,889 | 594,889 | 594,889 | 594,889 | 594,889 | 237,956 | 6,702,341 |
| Benefits | 184,172 | 634,494 | 720,878 | 794,138 | 781,709 | 781,709 | 781,709 | 781,709 | 781,709 | 781,709 | 781,709 | 781,709 | 312,683 | 8,900,034 |
| Books and Supplies | 43,506 | 26,705 | 223,794 | 296,083 | 422,545 | 422,545 | 422,545 | 422,545 | 422,545 | 422,545 | 422,545 | 422,545 | 169,018 | 4,139,464 |
| Services and Operations | 564,263 | 525,354 | 1,147,767 | 797,663 | 1,648,206 | 1,648,206 | 1,648,206 | 1,648,206 | 1,648,206 | 1,427,503 | 1,427,503 | 1,341,176 | 1,407,719 | 16,879,977 |
| Depreciation / Cap Outlay | 15,110 | 15,110 | 15,110 | 17,867 | 107,515 | 107,515 | 107,515 | 107,515 | 107,515 | 107,515 | 107,515 | 107,515 | 333 | 923,654 |
| Other Outflows | 68,792 | 34,000 | 124,363 | 2,796 | 34,484 | 45,369 | 45,369 | 45,369 | 45,369 | 45,369 | 45,369 | 45,369 | 18,148 | 600,165 |
| Total Expenses | 2,050,119 | 2,717,270 | 4,277,828 | 4,016,085 | 5,342,980 | 5,353,865 | 5,353,865 | 5,353,865 | 5,353,865 | 5,133,162 | 5,133,162 | 5,046,835 | 2,847,310 | 57,980,212 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 2,686,459 | 1,012,846 | 21,950 | (187,268) | - | 162,569 | - | - | - | - | - | - | - | 3,696,556 |
| Accounts Receivable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets/Accrual Adj | (168,891) | 13,485 | (18,500) | 309,056 | - | - | - | - | - | - | - | - | - | 135,151 |
| Fixed Assets - Depreciation Addback | 15,110 | 15,110 | 15,110 | 17,867 | 104,890 | 104,890 | 104,890 | 104,890 | 104,890 | 104,890 | 104,890 | 104,890 | - | 902,321 |
| Fixed Assets - Acquisitions | - | - | (18,107) | - | - | - | - | - | - | - | - | - | - | (18,107) |
| Due To (From) | (580,918) | (126,694) | (142,723) | 16,904 | 28,446 | 28,446 | 28,446 | 28,446 | 28,446 | 28,446 | 28,446 | 28,446 | - | (605,860) |
| Expenses - Prior Year Accruals | (2,956,314) | (1,303,867) | 78,550 | 192,236 | - | - | - | - | - | - | - | - | - | (3,989,395) |
| Accounts Payable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Summerholdback for Teachers | 4,346 | 4,346 | 23,378 | 39,492 | 39,492 | 39,492 | 39,492 | 39,492 | 39,492 | 39,492 | 39,492 | 39,492 | - | 387,498 |
| Loans Payable (Current) | 1,000,000 | - | - | - | - | - | (789,701) | - | - | - | - | - | - | 210,299 |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | (208) | (384,774) | (40,342) | 388,288 | 172,829 | 335,398 | (616,872) | 172,829 | 172,829 | 172,829 | 172,829 | 172,829 | 172,829 | 718,462 |
| Total Change in Cash | (1,148,879) | (678,362) | 4,768,897 | (734,920) | (561,464) | 566,214 | (225,982) | (1,465,294) | (1,487,961) | (2,712,246) | (2,712,246) | (1,275,072) | | 3,330,971 |
| ENDING CASH | 20,936,971 | 20,258,609 | 25,027,507 | 24,292,587 | 23,731,123 | 24,297,337 | 24,071,355 | 22,606,061 | 21,118,100 | 18,405,853 | 15,693,607 | 14,418,535 | | <<< = 91 days cash |



MSA-1 Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget surplus of \$911,864.

This is an increase of \$891,429 from the original Revised Budget projected surplus of \$20,434.

This will allow MSA-1 to end this fiscal year with a balance of \$6,050,115, which is 61.3% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,657,872, which represents 61 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$1,813,672, which represents 67 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$662,766, or 6.5% of Revised Budget Revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$645,232 higher than in the Revised Budget, due to average daily attendance (ADA) increasing by 0.4.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$6,238) lower than in the Revised Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$1,791 higher than in the Revised Budget.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$0 lower than in the the Revised Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = decrease of (\$228,663), or -2.3% of Revised Budget Expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$326,322) lower than in the Revised Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$147,263 higher than in the Revised Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$47,921) lower than in the Revised Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Revised Budget, reflecting stable depreciation and capital outlay projections.

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Year To Date | | | | | Annual Budget | | | | |
|---|----------------|----------------|------------------|----------------|------------------|---|-------------------|-------------------|--------------------------|-----------------|---------------|--|--|--|--|
| MSA 1 | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 | Current Board- | Proposed First | Current | Actuals as % of | | | | | |
| | | | | | | Budget | Adopted Budget | Interim Budget | Budget vs. First Interim | First Interim | | | | | |
| Projected Average Daily Attendance: | | | | | | 634 | 634 | 634 | 0 | | | | | | |
| SUMMARY | | | | | | | | | | | | | | | |
| Revenue | | | | | | | | | | | | | | | |
| LCFF Entitlement | 109,408 | 421,896 | 676,648 | 515,234 | 1,723,186 | 7,250,472 | 7,229,392 | 7,874,624 | 645,232 | 22% | | | | | |
| Federal Revenue | - | - | 763,637 | - | 763,637 | 607,761 | 1,341,100 | 1,357,167 | 16,067 | 56% | | | | | |
| Other State Revenues | 16,740 | 30,966 | 95,435 | 23,693 | 166,834 | 1,374,928 | 1,470,348 | 1,471,815 | 1,467 | 11% | | | | | |
| Other Local Revenues | 1,314 | 392 | 192 | 357 | 2,255 | 81,934 | 81,934 | 81,934 | - | 3% | | | | | |
| Total Revenue | 127,462 | 453,254 | 1,535,912 | 539,284 | 2,655,912 | 9,315,095 | 10,122,774 | 10,785,540 | 662,766 | 25% | | | | | |
| Expenditures | | | | | | | | | | | | | | | |
| Certificated Salaries | 166,499 | 152,119 | 266,142 | 274,155 | 858,915 | 3,532,378 | 3,531,066 | 3,414,607 | (116,459) | 25% | | | | | |
| Classified Salaries | 21,529 | 43,286 | 56,377 | 52,848 | 174,039 | 706,297 | 772,740 | 776,325 | 3,584 | 22% | | | | | |
| Benefits | 23,043 | 82,003 | 99,161 | 111,358 | 315,565 | 1,482,041 | 1,605,688 | 1,392,242 | (213,447) | 23% | | | | | |
| Books and Supplies | 1,318 | 21,031 | 35,319 | 18,760 | 76,428 | 282,005 | 573,779 | 721,042 | 147,263 | 11% | | | | | |
| Services and Operating Exp. | 43,554 | 133,603 | 148,959 | 168,400 | 494,515 | 3,053,566 | 3,453,066 | 3,403,461 | (49,604) | 15% | | | | | |
| Depreciation & Cap Outlay | 8,035 | 8,035 | 8,035 | 10,569 | 34,673 | 166,000 | 166,000 | 166,000 | - | 21% | | | | | |
| Other Outflows | - | - | 10,000 | - | 10,000 | - | - | - | - | - | | | | | |
| Total Expenditures | 263,978 | 440,076 | 623,992 | 636,089 | 1,964,136 | 9,222,287 | 10,102,340 | 9,873,677 | (228,663) | 20% | | | | | |
| Net Revenues | | | | | 691,777 | 92,808 | 20,434 | 911,864 | 891,429 | | | | | | |
| | | | | | | Fund Balance Beginning Balance (Unaud.) 5,138,251 Net Revenues 911,864 Ending Fund Balance 6,050,115 | | | | | | | | | |
| | | | | | | Components of Fund Bal. Available For Econ. Uncert. 4,530,322 45.9% of Expenditures Restricted Balances (Est.) 754,647 7.6% of Expenditures Net Fixed Assets 765,146 7.7% of Expenditures Ending Fund Balance 6,050,115 61.3% of Expenditures | | | | | | | | | |



| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | Year To Date | | | | | Annual Budget | | | | |
|---|--|--|--|--|--------------|-------------|-------------|-------------|------------|-----------------------|----------------------------------|-------------------------------|----------------------------------|-------------------------------|
| MSA 1 | | | | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |

REVENUE DETAIL

LCFF Entitlement

| | Jul | Aug | Sep | Oct | Actual YTD | Adopted (July 1) Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | First Interim Budget Remaining |
|------------------------------------|----------------|----------------|----------------|----------------|------------------|-------------------------|----------------------------------|-------------------------------|----------------------------------|--------------------------------|
| | Actuals | Actuals | Actuals | Actuals | | | | | | |
| 8011 State Aid | - | 205,198 | 205,198 | 369,356 | 779,752 | 4,546,088 | 4,831,523 | 4,463,430 | (368,093) | 4,051,771 |
| 8012 EPA Entitlement | - | - | 325,572 | - | 325,572 | 930,605 | 574,397 | 1,421,208 | 846,811 | 248,825 |
| 8019 Prior Year Adjustments | - | (2,119) | - | - | (2,119) | - | - | - | - | 2,119 |
| 8096 InLieuPropTaxes | 109,408 | 218,817 | 145,878 | 145,878 | 619,981 | 1,773,779 | 1,823,472 | 1,989,986 | 166,514 | 1,203,491 |
| SUBTOTAL - LCFF Entitlement | 109,408 | 421,896 | 676,648 | 515,234 | 1,723,186 | 7,250,472 | 7,229,392 | 7,874,624 | 645,232 | 5,506,206 |

Federal Revenue

| | | | | | | | | | | |
|-----------------------------------|----------|----------|----------------|----------|----------------|----------------|------------------|------------------|---------------|----------------|
| 8181 SpEd - Revenue | - | - | - | - | - | 76,599 | 70,189 | 75,644 | 5,455 | 70,189 |
| 8220 SchLunchFederal | - | - | - | - | - | - | - | - | - | - |
| 8290 All Other Federal Revenue | - | - | 763,637 | - | 763,637 | 531,162 | 1,270,911 | 1,281,523 | 10,612 | 507,274 |
| SUBTOTAL - Federal Revenue | - | - | 763,637 | - | 763,637 | 607,761 | 1,341,100 | 1,357,167 | 16,067 | 577,463 |

Other State Revenue

| | | | | | | | | | | |
|---------------------------------------|---------------|---------------|---------------|---------------|----------------|------------------|------------------|------------------|--------------|------------------|
| 8311 SpEd Revenue | 16,740 | 30,966 | 33,821 | 23,693 | 105,220 | 351,359 | 402,396 | 412,759 | 10,363 | 297,176 |
| 8520 SchoolNtrState | - | - | - | - | - | - | - | - | - | - |
| 8550 MandCstReimburs | - | - | - | - | - | 19,179 | 17,574 | 20,819 | 3,245 | 17,574 |
| 8560 StateLotteryRev | - | - | - | - | - | 150,452 | 134,826 | 135,487 | 661 | 134,826 |
| 8590 AllOthStateRev | - | - | 61,614 | - | 61,614 | 853,938 | 915,552 | 902,749 | (12,803) | 853,938 |
| SUBTOTAL - Other State Revenue | 16,740 | 30,966 | 95,435 | 23,693 | 166,834 | 1,374,928 | 1,470,348 | 1,471,815 | 1,467 | 1,303,514 |

Local Revenue

| | | | | | | | | | | |
|--------------------------------|---|---|---|-----|-----|--------|--------|--------|---|--------|
| 8600 Other Local Rev | - | - | - | - | - | - | - | - | - | - |
| 8634 StudentLunchFee | - | - | - | - | - | - | - | - | - | - |
| 8650 Leases & Rentals | - | - | - | - | - | - | - | - | - | - |
| 8660 Interest | - | - | - | 549 | 549 | - | - | - | - | (549) |
| 8690 Prior Year Adj (Local1) | - | - | - | - | - | - | - | - | - | - |
| 8695 Prior Year Adj (Local2) | - | - | - | - | - | - | - | - | - | - |
| 8698 OthRev-Suspense | - | - | - | - | - | - | - | - | - | - |
| 8701 CMO Fee - MSA-1 | - | - | - | - | - | - | - | - | - | - |
| 8702 CMO Fee - MSA-2 | - | - | - | - | - | - | - | - | - | - |
| 8703 CMO Fee - MSA-3 | - | - | - | - | - | - | - | - | - | - |
| 8704 CMO Fee - MSA-4 | - | - | - | - | - | - | - | - | - | - |
| 8705 CMO Fee - MSA-5 | - | - | - | - | - | - | - | - | - | - |
| 8706 CMO Fee - MSA-6 | - | - | - | - | - | - | - | - | - | - |
| 8707 CMO Fee - MSA-7 | - | - | - | - | - | - | - | - | - | - |
| 8708 CMO Fee - MSA-8 | - | - | - | - | - | - | - | - | - | - |
| 8709 CMO Fee - MSA-SA | - | - | - | - | - | - | - | - | - | - |
| 8712 CMO Fee - MSA-SD | - | - | - | - | - | - | - | - | - | - |
| 8699 Other Revenue | - | - | - | - | - | 20,000 | 20,000 | 20,000 | - | 20,000 |
| 8980 Misc Revenue (Suspense 2) | - | - | - | - | - | - | - | - | - | - |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---------------------------------|--------------|-------------|-------------|-------------|------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 1 | | | | | | | | | | | |
| 8999 | Misc Revenue (Suspense) | - | 392 | 192 | (584) | - | - | - | - | - | - |
| | SUBTOTAL - Local Revenue | - | 392 | 192 | (35) | 549 | 20,000 | 20,000 | 20,000 | - | 19,451 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Year To Date | | | | | Annual Budget | | | | |
|---|-----------------------|---------|---------|---------|---------|----------------|----------------|------------------|----------------|------------------|-----------------------|-------------------|-------------------------------|----------------------------------|-------------------------------|
| MSA 1 | | | | | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Current Board- | | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| | | | | | | | | | | | Adopted July 1 Budget | Adopted Budget | | | |
| Fundraising & Grants | | | | | | | | | | | | | | | |
| 8802 | Donations - Private | - | - | - | - | - | 2,705 | 2,705 | 2,705 | - | 2,705 | | | | |
| 8803 | Fundraising | 1,314 | - | - | 392 | 1,706 | 59,229 | 59,229 | 59,229 | - | 57,523 | | | | |
| SUBTOTAL - Fundraising & Grants | | | | | | 1,314 | - | - | 392 | 1,706 | 61,934 | 61,934 | 61,934 | - | 60,228 |
| TOTAL REVENUE | | | | | | 127,462 | 453,254 | 1,535,912 | 539,284 | 2,655,912 | 9,315,095 | 10,122,774 | 10,785,540 | 662,766 | 7,466,862 |
| EXPENSES | | | | | | | | | | | | | | | |
| Certificated Salaries | | | | | | | | | | | | | | | |
| 1100 | TeacherSalaries | 132,672 | 114,675 | 226,488 | 230,192 | 704,027 | 2,950,032 | 3,006,580 | 2,892,859 | (113,721) | 2,302,553 | | | | |
| 1300 | Cert Adminis | 33,827 | 37,444 | 39,654 | 43,963 | 154,888 | 582,346 | 524,486 | 521,748 | (2,738) | 369,598 | | | | |
| SUBTOTAL - Certificated Salaries | | | | | | 166,499 | 152,119 | 266,142 | 274,155 | 858,915 | 3,532,378 | 3,531,066 | 3,414,607 | (116,459) | 2,672,151 |
| Classified Salaries | | | | | | | | | | | | | | | |
| 2100 | Instructional Aides | - | 141 | 8,208 | 8,141 | 16,489 | 180,917 | 245,560 | 278,262 | 32,701 | 229,071 | | | | |
| 2200 | Classified Support | 10,102 | 22,437 | 26,294 | 26,593 | 85,426 | 344,404 | 344,404 | 314,325 | (30,079) | 258,978 | | | | |
| 2300 | Classified Admin | - | - | - | - | - | - | - | - | - | - | | | | |
| 2400 | Clerical & Tech | 11,427 | 20,708 | 21,875 | 18,114 | 72,125 | 180,976 | 182,776 | 183,738 | 962 | 110,651 | | | | |
| 2900 | OtherClassStaff | - | - | - | - | - | - | - | - | - | - | | | | |
| SUBTOTAL - Classified Salaries | | | | | | 21,529 | 43,286 | 56,377 | 52,848 | 174,039 | 706,297 | 772,740 | 776,325 | 3,584 | 598,701 |
| Employee Benefits | | | | | | | | | | | | | | | |
| 3101 | STRS-Certified | 5,237 | 24,803 | 42,329 | 43,358 | 115,727 | 511,723 | 599,947 | 548,341 | (51,606) | 484,220 | | | | |
| 3102 | STRS-Classified | - | 516 | 1,033 | 1,046 | 2,595 | - | - | - | - | (2,595) | | | | |
| 3201 | PERS-Cert | - | - | - | - | - | - | - | - | - | - | | | | |
| 3202 | PERS-Classified | 3,602 | 7,841 | 10,291 | 9,907 | 31,641 | 149,391 | 156,082 | 136,130 | (19,952) | 124,441 | | | | |
| 3301 | OASDI/Med-Cert | 2,413 | 2,197 | 3,817 | 3,906 | 12,333 | 46,373 | 46,373 | 49,262 | 2,889 | 34,040 | | | | |
| 3302 | OASDI/Med-Class | 1,392 | 3,099 | 3,902 | 3,878 | 12,272 | 57,473 | 57,473 | 50,309 | (7,164) | 45,201 | | | | |
| 3401 | HlthWelfareCert | 3,178 | 40,928 | 34,507 | 46,468 | 125,081 | 510,491 | 539,223 | 558,759 | 19,536 | 414,142 | | | | |
| 3402 | HlthWelfareCert | - | - | - | - | - | 128,438 | 128,438 | 13,603 | (114,835) | 128,438 | | | | |
| 3501 | UI-Certificated | - | 158 | 765 | 299 | 1,222 | 45,640 | 45,640 | 5,944 | (39,696) | 44,418 | | | | |
| 3502 | UI-Classified | - | 53 | 110 | 86 | 249 | 7,119 | 7,119 | 1,006 | (6,113) | 6,870 | | | | |
| 3601 | WorkersCmp-Cert | 7,222 | 2,407 | 2,407 | 2,407 | 14,443 | 25,393 | 25,393 | 28,888 | 3,495 | 10,950 | | | | |
| 3701 | Other Retirement-Cert | - | - | - | - | - | - | - | - | - | - | | | | |
| 3901 | OthBenes-Cert | - | - | - | - | - | - | - | - | - | - | | | | |
| 3902 | OthBenes-Class | - | - | - | - | - | - | - | - | - | - | | | | |
| SUBTOTAL - Employee Benefits | | | | | | 23,043 | 82,003 | 99,161 | 111,358 | 315,565 | 1,482,041 | 1,605,688 | 1,392,242 | (213,447) | 1,290,124 |

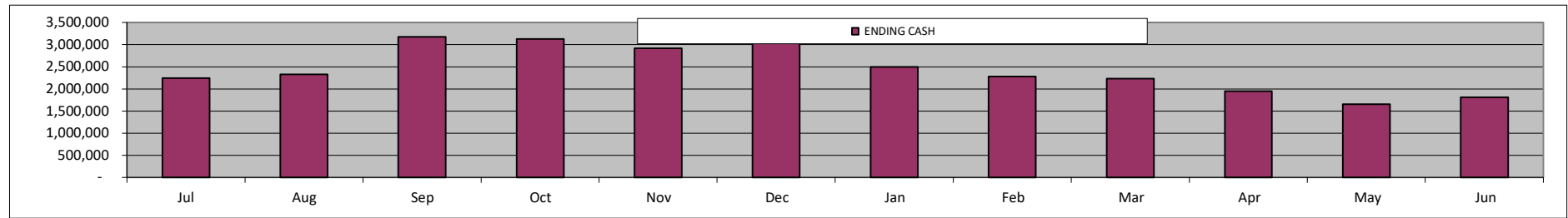
| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|-----------------------------|--------------|---------------|---------------|---------------|---------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 1 | | | | | | | | | | | |
| Books & Supplies | | | | | | | | | | | |
| 4100 | Text&CoreCurric | - | - | 2,972 | 2,623 | 5,595 | 25,000 | 40,000 | 25,000 | (15,000) | 34,405 |
| 4200 | BooksOthRefMats | - | - | - | - | - | - | - | - | - | - |
| 4300 | Ins Mats & Sups 2 | - | - | - | - | - | - | - | - | - | - |
| 4310 | Ins Mats & Sups | 1,500 | - | 5,374 | 12 | 6,887 | 51,318 | 37,046 | 36,735 | (311) | 30,159 |
| 4315 | OthrSupplies | - | - | - | 169 | 169 | - | 7,000 | 7,000 | - | 6,831 |
| 4320 | Office Supplies | 58 | 58 | 422 | 922 | 1,460 | 7,000 | 12,000 | 12,000 | - | 10,540 |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | - | - | - | - |
| 4326 | Arts&MusicSupps | - | - | - | - | - | 5,000 | 20,000 | 20,000 | - | 20,000 |
| 4335 | PE Supplies | - | - | - | - | - | 2,500 | 5,000 | 5,000 | - | 5,000 |
| 4340 | Educat Software | - | 4,050 | 23,440 | 4,195 | 31,685 | 75,187 | 126,687 | 75,187 | (51,500) | 95,002 |
| 4345 | NonInstStdntSup | - | 9,615 | 2,850 | 4,157 | 16,623 | 3,000 | 116,000 | 129,398 | 13,398 | 99,377 |
| 4346 | TeacherSupplies | - | - | 215 | 122 | 337 | 4,000 | 4,000 | 4,000 | - | 3,663 |
| 4350 | Cust. Supplies | - | - | 45 | 493 | 537 | - | 12,000 | 12,000 | - | 11,463 |
| 4351 | Yearbook | (240) | (124) | - | - | (364) | - | - | - | - | 364 |
| 4390 | Uniforms | - | - | - | - | - | 3,000 | 3,000 | 3,000 | - | 3,000 |
| 4400 | NonCapEquip-Gen | - | 7,432 | - | - | 7,432 | - | 17,046 | 7,046 | (10,000) | 9,614 |
| 4410 | ClssrmFrmEqp<5k | - | - | - | - | - | - | - | - | - | - |
| 4430 | OfficeFurnEqp<5k | - | - | - | - | - | - | - | - | - | - |
| 4440 | Computers <\$5k | - | - | - | 66 | 66 | 102,000 | 170,000 | 135,000 | (35,000) | 169,934 |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | - | - | - | - | - | - |
| 4464 | Equipment (Pre-Cap) | - | - | - | 6,000 | 6,000 | - | - | 245,676 | 245,676 | (6,000) |
| 4710 | Food | - | - | - | - | - | 1,000 | 1,000 | 1,000 | - | 1,000 |
| 4720 | Food:Other Food | - | - | - | - | - | 3,000 | 3,000 | 3,000 | - | 3,000 |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | - | - | - | - | - | - | - |
| 4999 | Misc Expenditure (Suspense) | 0 | - | - | - | 0 | - | - | - | - | (0) |
| SUBTOTAL - Books and Supplies | | 1,318 | 21,031 | 35,319 | 18,760 | 76,428 | 282,005 | 573,779 | 721,042 | 147,263 | 497,351 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Year To Date | | | | | Annual Budget | | | | |
|---|-------------------------------|---------------|----------------|----------------|----------------|-----------------------|------------------|-------------------------------|----------------------------------|-------------------------------|------------------|--|--|--|--|
| MSA 1 | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Current Board- | | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim | | | | | |
| | | | | | | Adopted July 1 Budget | Adopted Budget | | | | | | | | |
| Services & Other Operating Expenses | | | | | | | | | | | | | | | |
| 5101 | CMO Fees | - | - | - | - | - | 773,375 | 860,375 | 881,368 | 20,993 | 860,375 | | | | |
| 5205 | Conference Fees | - | - | - | - | - | - | - | - | - | - | | | | |
| 5210 | MilesParkTolls | - | - | - | - | - | 1,000 | 3,000 | 3,000 | - | 3,000 | | | | |
| 5215 | TravConferences | - | - | - | - | - | - | - | - | - | - | | | | |
| 5220 | TraLodging | - | - | - | - | - | - | - | - | - | - | | | | |
| 5300 | DuesMemberships | - | 14 | 1,349 | 14 | 1,378 | 14,000 | 14,000 | 14,000 | - | 12,622 | | | | |
| 5450 | Other Insurance | 30,942 | 6,391 | 6,390 | 6,390 | 50,113 | 90,000 | 90,000 | 90,000 | - | 39,887 | | | | |
| 5500 | OpsHousekeeping | 385 | 672 | 1,819 | 6,555 | 9,431 | 100,000 | 92,954 | 92,954 | - | 83,523 | | | | |
| 5510 | Gas & Electric | 22 | 3,919 | 4,797 | 4,484 | 13,222 | 90,000 | 90,000 | 90,000 | - | 76,778 | | | | |
| 5610 | Rent & Leases | - | 107,956 | 107,956 | 107,956 | 323,869 | 1,290,000 | 1,290,000 | 1,286,920 | (3,080) | 966,131 | | | | |
| 5620 | EquipmentLeases | 24 | 4,008 | 2,147 | 2,385 | 8,564 | 71,000 | 71,000 | 71,000 | - | 62,436 | | | | |
| 5630 | Reps&MaintBldng | - | - | - | - | - | - | - | - | - | - | | | | |
| 5800 | ProfessServices | 4,973 | 7,473 | 16,005 | 14,828 | 43,280 | 330,172 | 331,730 | 337,426 | 5,696 | 288,450 | | | | |
| 5810 | Legal | - | - | - | 598 | 598 | 15,000 | 45,000 | 44,960 | (40) | 44,402 | | | | |
| 5813 | SchPrgAftSchool | - | - | - | - | - | - | - | - | - | - | | | | |
| 5814 | SchPrgAcadComps | - | - | - | 2,561 | 2,561 | - | 50,000 | 50,000 | - | 47,439 | | | | |
| 5819 | SchlProgs-Other | - | - | - | 1,500 | 1,500 | 38,229 | 48,229 | 48,229 | - | 46,729 | | | | |
| 5820 | Audit & CPA | - | - | - | - | - | - | - | 3,000 | 3,000 | - | | | | |
| 5825 | DMSBusinessSvcs | - | - | - | - | - | - | - | - | - | - | | | | |
| 5835 | Field Trips | - | - | - | - | - | 22,705 | 22,705 | 22,705 | - | 22,705 | | | | |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | - | - | - | - | | | | |
| 5840 | MarkngStdtrRecrt | - | - | - | - | - | 25,000 | 25,000 | 25,000 | - | 25,000 | | | | |
| 5850 | Oversight Fees | - | - | - | - | - | - | 72,294 | 72,294 | - | 72,294 | | | | |
| 5857 | Payroll Fees | 2,383 | 1,955 | 2,032 | 1,953 | 8,322 | 26,000 | 26,000 | 26,000 | - | 17,678 | | | | |
| 5860 | Service Fees | 22 | 23 | 40 | 597 | 681 | - | 27,169 | 15,600 | (11,569) | 26,488 | | | | |
| 5861 | Prior Year Services | - | - | - | - | - | - | - | - | - | - | | | | |
| 5863 | Prof Developmnt | - | - | - | 42 | 42 | - | - | 17,651 | 17,651 | (42) | | | | |
| 5864 | Prof Dev-Other | - | - | - | - | - | 29,578 | 29,578 | 28,967 | (611) | 29,578 | | | | |
| 5865 | Prof Dev - LLM | - | - | - | - | - | - | - | - | - | - | | | | |
| 5869 | SpEd Ctrct Inst | - | - | - | 251 | 251 | 49,075 | 196,332 | 105,288 | (91,044) | 196,081 | | | | |
| 5870 | Livescan | - | 45 | - | - | 45 | 1,500 | 1,500 | 1,500 | - | 1,455 | | | | |
| 5872 | SPED Fees (incl Encroachment) | - | - | - | - | - | 17,332 | - | - | - | - | | | | |
| 5875 | Staff Recruiting | - | - | - | - | - | - | - | - | - | - | | | | |
| 5884 | Substitutes | - | - | - | - | - | 45,000 | 19,000 | 19,000 | - | 19,000 | | | | |
| 5890 | OthSvcsNon-Inst | - | - | - | - | - | - | - | - | - | - | | | | |
| 5900 | Communications | - | 20 | 20 | 3,280 | 3,320 | - | 6,600 | 16,600 | 10,000 | 3,280 | | | | |
| 5910 | Communications 2 | - | - | - | - | - | 250 | 250 | 250 | - | 250 | | | | |
| 5920 | TelecomInternet | 3,000 | 245 | 245 | 3,245 | 6,734 | - | 3,000 | 3,000 | - | (3,734) | | | | |
| 5930 | PostageDelivery | - | - | 761 | 302 | 1,062 | - | 10,000 | 10,000 | - | 8,938 | | | | |
| 5940 | Technology | 1,803 | 881 | 5,397 | 10,002 | 18,083 | 24,350 | 27,350 | 26,750 | (600) | 9,267 | | | | |
| 5990 | Prior Year Adj (Services) | - | - | - | 1,458 | 1,458 | - | - | - | - | (1,458) | | | | |
| SUBTOTAL - Services & Other Operating Exp. | | 43,554 | 133,603 | 148,959 | 168,400 | 494,515 | 3,053,566 | 3,453,066 | 3,403,461 | (49,604) | 2,958,551 | | | | |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---|----------------|----------------|----------------|----------------|------------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 1 | | | | | | | | | | | |
| Capital Outlay & Depreciation | | | | | | | | | | | |
| 6100 | Site Improvement (Pre-Capitalization) | - | - | - | - | - | - | - | - | - | |
| 6400 | EquipFixed | - | - | - | - | - | - | - | - | - | |
| 6900 | Depreciation | 8,035 | 8,035 | 8,035 | 10,569 | 34,673 | 166,000 | 166,000 | 166,000 | 131,327 | |
| SUBTOTAL - Capital Outlay & Depreciation | | 8,035 | 8,035 | 8,035 | 10,569 | 34,673 | 166,000 | 166,000 | 166,000 | 131,327 | |
| Other Outflows | | | | | | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | - | - | - | - | - | |
| 7310 | Indirect Costs | - | - | - | - | - | - | - | - | - | |
| 7438 | InterestExpense | - | - | 10,000 | - | 10,000 | - | - | - | (10,000) | |
| SUBTOTAL - Other Outflows | | - | - | 10,000 | - | 10,000 | - | - | - | (10,000) | |
| TOTAL EXPENSES | | 263,978 | 440,076 | 623,992 | 636,089 | 1,964,136 | 9,222,287 | 10,102,340 | 9,873,677 | (228,663) | 8,138,204 |

Monthly Update - Monthly Cash Flow (Actuals + Projections)

| MSA-1 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 2,525,704 | 2,243,464 | 2,326,364 | 3,176,981 | 3,126,850 | 2,919,996 | 3,210,195 | 2,498,127 | 2,281,273 | 2,235,258 | 1,946,565 | 1,657,872 | 1,813,672 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF Entitlement | 109,408 | 421,896 | 676,648 | 515,234 | 515,234 | 840,806 | 515,234 | 515,234 | 1,028,987 | 572,333 | 572,333 | 1,016,825 | 574,452 | 7,874,624 |
| LCFF State Deferrals | - | - | 763,637 | - | 25,894 | 44,805 | 320,381 | 25,894 | (361,826) | (233,863) | (233,863) | (233,863) | 1,063,414 | - |
| Federal Revenue | - | - | - | - | - | - | - | - | 44,805 | 25,894 | 25,894 | 25,894 | 54,067 | 1,357,167 |
| Other State Revenues | 16,740 | 30,966 | 95,435 | 23,693 | 155,355 | 155,355 | 155,355 | 155,355 | 155,355 | 155,355 | 155,355 | 155,355 | 62,142 | 1,471,815 |
| Other Local Revenues | 1,314 | 392 | 192 | 357 | 9,486 | 9,486 | 9,486 | 9,486 | 9,486 | 9,486 | 9,486 | 9,486 | 3,794 | 81,934 |
| Total Revenue | 127,462 | 453,254 | 1,535,912 | 539,284 | 705,969 | 1,050,452 | 1,000,455 | 705,969 | 876,807 | 529,205 | 529,205 | 973,697 | 1,757,870 | 10,785,540 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 166,499 | 152,119 | 266,142 | 274,155 | 304,249 | 304,249 | 304,249 | 304,249 | 304,249 | 304,249 | 304,249 | 304,249 | 121,700 | 3,414,607 |
| Classified Salaries | 21,529 | 43,286 | 56,377 | 52,848 | 71,701 | 71,701 | 71,701 | 71,701 | 71,701 | 71,701 | 71,701 | 71,701 | 28,680 | 776,325 |
| Benefits | 23,043 | 82,003 | 99,161 | 111,358 | 128,176 | 128,176 | 128,176 | 128,176 | 128,176 | 128,176 | 128,176 | 128,176 | 51,270 | 1,392,242 |
| Books and Supplies | 1,318 | 21,031 | 35,319 | 18,760 | 76,740 | 76,740 | 76,740 | 76,740 | 76,740 | 76,740 | 76,740 | 76,740 | 30,696 | 721,042 |
| Services and Operations | 43,554 | 134,900 | 148,959 | 168,400 | 346,303 | 346,303 | 346,303 | 346,303 | 346,303 | 241,378 | 241,378 | 241,378 | 453,296 | 3,404,758 |
| Depreciation / Cap Outlay | 8,035 | 8,035 | 8,035 | 10,569 | 16,416 | 16,416 | 16,416 | 16,416 | 16,416 | 16,416 | 16,416 | 16,416 | - | 166,000 |
| Other Outflows | - | - | 10,000 | - | (10,000) | - | - | - | - | - | - | - | (0) | - |
| Total Expenses | 263,978 | 441,373 | 623,992 | 636,089 | 933,584 | 943,584 | 943,584 | 943,584 | 943,584 | 838,659 | 838,659 | 838,659 | 685,642 | 9,874,974 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 439,576 | 185,767 | - | 40,823 | - | 162,569 | - | - | - | - | - | - | - | 828,735 |
| Accounts Receivable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets/Accrual Adj | (453,878) | (3,227) | (49,883) | (4,321) | - | - | - | - | - | - | - | - | - | (511,309) |
| Fixed Assets - Depreciation Addback | 8,035 | 8,035 | 8,035 | 10,569 | 16,416 | 16,416 | 16,416 | 16,416 | 16,416 | 16,416 | 16,416 | 16,416 | - | 166,000 |
| Fixed Assets - Acquisitions | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Due To (From) | (602,126) | (38,261) | (27,302) | (13,059) | - | - | - | - | - | - | - | - | - | (680,748) |
| Expenses - Prior Year Accruals | (541,677) | (85,641) | 3,501 | 8,317 | - | - | - | - | - | - | - | - | - | (615,500) |
| Accounts Payable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Summer Holdback for Teachers | 4,346 | 4,346 | 4,346 | 4,346 | 4,346 | 4,346 | 4,346 | 4,346 | 4,346 | 4,346 | 4,346 | 4,346 | - | 52,152 |
| Loans Payable (Current) | 1,000,000 | - | - | - | - | - | (789,701) | - | - | - | - | - | - | 210,299 |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | (145,724) | 71,019 | (61,303) | 46,675 | 20,762 | 183,331 | (768,939) | 20,762 | 20,762 | 20,762 | 20,762 | 20,762 | 20,762 | (550,371) |
| Total Change in Cash | (282,240) | 82,900 | 850,617 | (50,131) | (206,854) | 290,198 | (712,068) | (216,854) | (46,015) | (288,693) | (288,693) | 155,799 | | 360,196 |
| ENDING CASH | 2,243,464 | 2,326,364 | 3,176,981 | 3,126,850 | 2,919,996 | 3,210,195 | 2,498,127 | 2,281,273 | 2,235,258 | 1,946,565 | 1,657,872 | 1,813,672 | | <<< = 67 days cash |



MSA-2 Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget surplus of \$217,424.

This is an increase of \$85,013 from the original Revised Budget projected surplus of \$132,411.

This will allow MSA-2 to end this fiscal year with a balance of \$1,817,981, which is 30.3% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,944,767, which represents 118 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$1,944,767, which represents 118 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$16,234, or 0.3% of Revised Budget Revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Revised Budget, due to average daily attendance (ADA) decreasing by 15.39.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$6,238) lower than in the Revised Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$1,791 higher than in the Revised Budget.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$0 lower than in the the Revised Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = decrease of (\$68,779), or -1.1% of Revised Budget Expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$265,549) lower than in the Revised Budget, reflecting budget adjustments to address changes in enrollment and other f.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$147,263 higher than in the Revised Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$47,921) lower than in the Revised Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Revised Budget, reflecting stable depreciation and capital outlay projections.



| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | Year To Date | | Annual Budget | | | | | | | |
|---|--|--|--|--|--------------|-------------|---------------|-------------|------------|----------------|----------------|----------------|--------------------------|-----------------|
| MSA 2 | | | | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 | Current Board- | Proposed First | Current | Actuals as % of |
| | | | | | | | | | | Budget | Adopted Budget | Interim Budget | Budget vs. First Interim | First Interim |

REVENUE DETAIL

LCFF Entitlement

| | Jul | Aug | Sep | Oct | Actual YTD | Adopted (July 1) Budget | Current Board-Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | First Interim Budget Remaining |
|------------------------------------|---------------|----------------|----------------|----------------|------------------|-------------------------|------------------------------|-------------------------------|----------------------------------|--------------------------------|
| | Actuals | Actuals | Actuals | Actuals | | | | | | |
| 8011 State Aid | - | 135,233 | 135,233 | 243,420 | 513,886 | 2,801,110 | 3,194,474 | 2,716,060 | (478,414) | 2,680,588 |
| 8012 EPA Entitlement | - | - | 213,986 | - | 213,986 | 565,736 | 377,529 | 855,943 | 478,414 | 163,543 |
| 8019 Prior Year Adjustments | - | (1,540) | - | - | (1,540) | - | - | - | - | 1,540 |
| 8096 InLieuPropTaxes | 73,543 | 147,087 | 98,058 | 98,058 | 416,746 | 1,102,815 | 1,225,722 | 1,225,722 | - | 808,976 |
| SUBTOTAL - LCFF Entitlement | 73,543 | 280,780 | 447,277 | 341,478 | 1,143,078 | 4,469,661 | 4,797,725 | 4,797,725 | - | 3,654,647 |

Federal Revenue

| | | | | | | | | | | |
|-----------------------------------|----------|----------|----------------|----------|----------------|----------------|----------------|----------------|---------------|----------------|
| 8181 SpEd - Revenue | - | - | - | - | - | 52,440 | 52,440 | 86,929 | 34,489 | 52,440 |
| 8220 SchLunchFederal | - | - | - | - | - | - | - | - | - | - |
| 8290 All Other Federal Revenue | - | - | 511,398 | - | 511,398 | 368,312 | 867,128 | 872,527 | 5,399 | 355,730 |
| SUBTOTAL - Federal Revenue | - | - | 511,398 | - | 511,398 | 420,752 | 919,568 | 959,456 | 39,888 | 408,170 |

Other State Revenue

| | | | | | | | | | | |
|---------------------------------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|-----------------|----------------|
| 8311 SpEd Revenue | 11,253 | 24,692 | 22,735 | 17,671 | 76,351 | 218,451 | 270,487 | 254,237 | (16,250) | 194,136 |
| 8520 SchoolNutrState | - | - | - | - | - | - | - | - | - | - |
| 8550 MandCstReimburs | - | - | - | - | - | 12,019 | 12,019 | 12,027 | 8 | 12,019 |
| 8560 StateLotteryRev | - | - | - | - | - | 95,821 | 90,865 | 83,453 | (7,412) | 90,865 |
| 8590 AllOthStateRev | - | - | 40,791 | - | 40,791 | - | 40,791 | 40,791 | - | - |
| SUBTOTAL - Other State Revenue | 11,253 | 24,692 | 63,526 | 17,671 | 117,142 | 326,291 | 414,162 | 390,508 | (23,655) | 297,020 |

Local Revenue

| | | | | | | | | | | |
|--------------------------------|---|---|---|-------|-------|-------|--------|--------|---|---------|
| 8600 Other Local Rev | - | - | - | - | - | 2,228 | 2,228 | 2,228 | - | 2,228 |
| 8634 StudentLunchFee | - | - | - | 2,241 | 2,241 | - | - | - | - | (2,241) |
| 8650 Leases & Rentals | - | - | - | - | - | - | - | - | - | - |
| 8660 Interest | - | - | - | - | - | - | - | - | - | - |
| 8690 Prior Year Adj (Local1) | - | - | - | - | - | - | - | - | - | - |
| 8695 Prior Year Adj (Local2) | - | - | - | - | - | - | 25,000 | 25,000 | - | 25,000 |
| 8698 OthRev-Suspense | - | - | - | - | - | - | - | - | - | - |
| 8701 CMO Fee - MSA-1 | - | - | - | - | - | - | - | - | - | - |
| 8702 CMO Fee - MSA-2 | - | - | - | - | - | - | - | - | - | - |
| 8703 CMO Fee - MSA-3 | - | - | - | - | - | - | - | - | - | - |
| 8704 CMO Fee - MSA-4 | - | - | - | - | - | - | - | - | - | - |
| 8705 CMO Fee - MSA-5 | - | - | - | - | - | - | - | - | - | - |
| 8706 CMO Fee - MSA-6 | - | - | - | - | - | - | - | - | - | - |
| 8707 CMO Fee - MSA-7 | - | - | - | - | - | - | - | - | - | - |
| 8708 CMO Fee - MSA-8 | - | - | - | - | - | - | - | - | - | - |
| 8709 CMO Fee - MSA-SA | - | - | - | - | - | - | - | - | - | - |
| 8712 CMO Fee - MSA-SD | - | - | - | - | - | - | - | - | - | - |
| 8699 Other Revenue | - | - | - | - | - | - | - | - | - | - |
| 8980 Misc Revenue (Suspense 2) | - | - | - | - | - | - | - | - | - | - |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---------------------------------|--------------|-------------|-------------|-------------|------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 2 | | | | | | | | | | | |
| 8999 | Misc Revenue (Suspense) | - | - | 7,979 | (7,979) | 0 | - | - | - | - | (0) |
| | SUBTOTAL - Local Revenue | - | - | 7,979 | (5,738) | 2,241 | 2,228 | 27,228 | 27,228 | - | 24,987 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Annual Budget | | | | | |
|---|-----------------------|----------------|----------------|------------------|----------------------------------|------------------|--------------------------|-------------------|------------------|--|----------------------------------|
| MSA 2 | Year To Date | | | | | Actual YTD | Adopted July 1 Budget | Current Board- | | Current Budget vs. First Interim | Actuals as % of First Interim |
| | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Proposed First Interim Budget | | | Adopted Budget | | | |
| Fundraising & Grants | | | | | | | | | | | |
| 8802 | Donations - Private | - | - | - | 25,000 | 25,000 | 2,500 | 2,500 | 2,500 | - | (22,500) |
| 8803 | Fundraising | - | - | - | 9 | 9 | 30,341 | 30,341 | 30,341 | - | 30,332 |
| SUBTOTAL - Fundraising & Grants | | - | - | - | 25,009 | 25,009 | 32,841 | 32,841 | 32,841 | - | 7,832 |
| TOTAL REVENUE | | 84,796 | 305,472 | 1,030,180 | 378,421 | 1,798,868 | 5,251,773 | 6,191,524 | 6,207,758 | 16,234 | 4,392,656 |
| EXPENSES | | | | | | | | | | | |
| Certificated Salaries | | | | | | | | | | | |
| 1100 | TeacherSalaries | 78,233 | 86,721 | 150,881 | 161,176 | 477,011 | 2,005,828 | 2,004,033 | 1,930,386 | (73,647) | 1,527,022 |
| 1300 | Cert Adminis | 28,648 | 41,460 | 31,294 | 31,894 | 133,296 | 396,162 | 431,128 | 415,128 | (16,000) | 297,832 |
| SUBTOTAL - Certificated Salaries | | 106,881 | 128,181 | 182,175 | 193,070 | 610,308 | 2,401,990 | 2,435,161 | 2,345,514 | (89,647) | 1,824,853 |
| Classified Salaries | | | | | | | | | | | |
| 2100 | Instructional Aides | - | 3,271 | 6,930 | 6,931 | 17,132 | 75,059 | 113,385 | 90,239 | (23,146) | 96,253 |
| 2200 | Classified Support | 2,892 | 5,783 | 5,784 | 5,812 | 20,270 | 68,349 | 68,349 | 138,793 | 70,444 | 48,079 |
| 2300 | Classified Admin | - | - | - | - | - | - | - | - | - | - |
| 2400 | Clerical & Tech | 14,772 | 24,424 | 27,142 | 27,642 | 93,980 | 382,074 | 442,658 | 335,230 | (107,428) | 348,678 |
| 2900 | OtherClassStaff | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - Classified Salaries | | 17,664 | 33,479 | 39,856 | 40,384 | 131,383 | 525,482 | 624,392 | 564,262 | (60,130) | 493,009 |
| Employee Benefits | | | | | | | | | | | |
| 3101 | STRS-Certified | 3,863 | 20,147 | 28,442 | 30,249 | 82,701 | 332,394 | 393,620 | 352,675 | (40,945) | 310,918 |
| 3102 | STRS-Classified | - | - | - | - | - | - | - | - | - | - |
| 3201 | PERS-Cert | - | 566 | 1,132 | 1,132 | 2,831 | - | 32,894 | 8,861 | (24,033) | 30,064 |
| 3202 | PERS-Classified | 2,965 | 6,750 | 8,247 | 8,293 | 26,254 | 127,564 | 97,564 | 118,496 | 20,932 | 71,310 |
| 3301 | OASDI/Med-Cert | 1,536 | 1,855 | 2,805 | 3,129 | 9,325 | 31,151 | 31,151 | 32,306 | 1,155 | 21,826 |
| 3302 | OASDI/Med-Class | 1,425 | 2,561 | 3,065 | 3,089 | 10,141 | 47,373 | 47,373 | 46,425 | (948) | 37,232 |
| 3401 | HlthWelfareCert | 1,581 | 29,429 | 29,111 | 32,238 | 92,359 | 266,893 | 279,393 | 345,462 | 66,069 | 187,034 |
| 3402 | HlthWelfareCert | - | - | - | - | - | 126,425 | 126,425 | 12,528 | (113,897) | 126,425 |
| 3501 | UI-Certificated | - | 343 | - | 52 | 395 | 20,882 | 20,882 | 2,095 | (18,787) | 20,487 |
| 3502 | UI-Classified | - | - | - | - | - | 6,307 | 6,307 | 989 | (5,318) | 6,307 |
| 3601 | WorkersCmp-Cert | 7,220 | 2,407 | 2,407 | 2,407 | 14,441 | 32,327 | 32,327 | 32,327 | - | 17,886 |
| 3701 | Other Retirement-Cert | - | - | - | - | - | - | - | - | - | - |
| 3901 | OthBenes-Cert | - | - | - | - | - | - | - | - | - | - |
| 3902 | OthBenes-Class | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - Employee Benefits | | 18,590 | 64,057 | 75,210 | 80,590 | 238,447 | 991,316 | 1,067,936 | 952,164 | (115,772) | 829,489 |

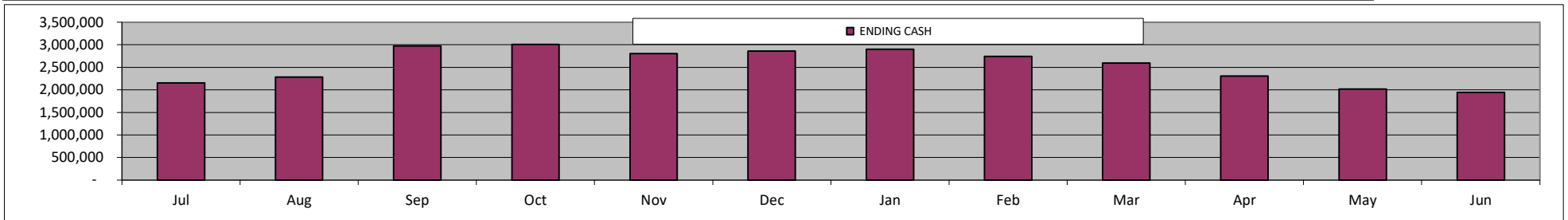
| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|-----------------------------|--------------|---------------|---------------|---------------|---------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 2 | | | | | | | | | | | |
| Books & Supplies | | | | | | | | | | | |
| 4100 | Text&CoreCurric | - | - | 9,585 | 14,672 | 24,257 | - | 60,000 | 28,000 | (32,000) | 35,743 |
| 4200 | BooksOthRefMats | - | - | - | - | - | - | 1,000 | 1,000 | - | 1,000 |
| 4300 | Ins Mats & Sups 2 | - | - | - | - | - | - | - | - | - | - |
| 4310 | Ins Mats & Sups | - | 2,650 | 3,859 | 3,498 | 10,007 | 28,368 | 37,118 | 32,049 | (5,069) | 27,111 |
| 4315 | OthrSupplies | - | - | - | - | - | - | - | - | - | - |
| 4320 | Office Supplies | (19) | - | 39 | 312 | 332 | 500 | 13,500 | 13,500 | - | 13,168 |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | - | - | - | - |
| 4326 | Arts&MusicSupps | - | - | - | - | - | - | - | - | - | - |
| 4335 | PE Supplies | - | - | - | - | - | - | - | - | - | - |
| 4340 | Educat Software | - | 2,500 | 16,910 | 6,723 | 26,133 | 83,155 | 86,385 | 56,655 | (29,730) | 60,252 |
| 4345 | NonInstStdntSup | - | - | 1,066 | 4,763 | 5,829 | 500 | 14,500 | 73,115 | 58,615 | 8,671 |
| 4346 | TeacherSupplies | - | - | - | - | - | - | - | - | - | - |
| 4350 | Cust. Supplies | - | - | - | 64 | 64 | 1,000 | 16,000 | 8,500 | (7,500) | 15,936 |
| 4351 | Yearbook | - | - | - | - | - | - | - | - | - | - |
| 4390 | Uniforms | - | - | - | - | - | - | - | - | - | - |
| 4400 | NonCapEquip-Gen | - | - | - | - | - | 2,500 | 14,537 | 2,500 | (12,037) | 14,537 |
| 4410 | ClssrmFrmEqp<5k | - | - | - | - | - | - | 7,000 | 7,000 | - | 7,000 |
| 4430 | OfficeFurnEqp<5k | - | 10,134 | 1,383 | 11,116 | 22,632 | - | 47,000 | 45,000 | (2,000) | 24,368 |
| 4440 | Computers <\$5k | - | - | - | - | - | - | 10,000 | 28,000 | 18,000 | 10,000 |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | - | - | - | - | - | - |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | - | - | - | 256,412 | 256,412 | - |
| 4710 | Food | - | - | - | - | - | - | - | - | - | - |
| 4720 | Food:Other Food | - | - | - | - | - | 2,378 | 2,378 | 2,378 | - | 2,378 |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | 333 | 333 | - | - | - | - | (333) |
| 4999 | Misc Expenditure (Suspense) | - | - | 973 | 12 | 985 | - | - | - | - | (985) |
| SUBTOTAL - Books and Supplies | | (19) | 15,284 | 33,815 | 41,492 | 90,572 | 118,401 | 309,418 | 554,108 | 244,690 | 218,846 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Annual Budget | | | | | |
|---|-------------------------------|---------------|---------------|---------------|-------------------|----------------|--------------------------|----------------------------------|------------------|--|----------------------------------|
| MSA 2 | Year To Date | | | | | Actual YTD | Adopted July 1 Budget | Current Board- | | Current Budget vs. First Interim | Actuals as % of First Interim |
| | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Adopted Budget | | | Proposed First Interim Budget | | | |
| Services & Other Operating Expenses | | | | | | | | | | | |
| 5101 | CMO Fees | - | - | - | - | - | 704,858 | 794,858 | 794,858 | - | 794,858 |
| 5205 | Conference Fees | - | - | - | - | - | - | 2,000 | 2,000 | - | 2,000 |
| 5210 | MilesParkTolls | - | - | - | - | - | 200 | 1,200 | 1,200 | - | 1,200 |
| 5215 | TravConferences | - | - | - | - | - | - | - | - | - | - |
| 5220 | TraLodging | - | - | - | - | - | - | - | - | - | - |
| 5300 | DuesMemberships | - | 1,070 | - | 1,548 | 2,618 | - | 6,000 | 6,000 | - | 3,382 |
| 5450 | Other Insurance | 12,169 | 4,056 | 4,056 | 4,056 | 24,337 | 26,000 | 29,000 | 29,000 | - | 4,663 |
| 5500 | OpsHousekeeping | - | - | 1,296 | 13,612 | 14,908 | 2,000 | 17,000 | 17,000 | - | 2,092 |
| 5510 | Gas & Electric | - | - | - | - | - | - | - | - | - | - |
| 5610 | Rent & Leases | 11,667 | 11,667 | 11,667 | 11,667 | 46,667 | 140,000 | 140,000 | 140,000 | - | 93,333 |
| 5620 | EquipmentLeases | - | - | - | 17 | 17 | 4,000 | 21,000 | 21,000 | - | 20,983 |
| 5630 | Reps&MaintBldng | - | - | - | - | - | - | 15,000 | 15,000 | - | 15,000 |
| 5800 | ProfessServices | 3,538 | 2,460 | 6,052 | 4,719 | 16,769 | 115,974 | 237,626 | 172,199 | (65,427) | 220,857 |
| 5810 | Legal | - | - | - | (5,703) | (5,703) | 2,500 | 5,000 | 5,000 | - | 10,703 |
| 5813 | SchPrgAftSchool | - | - | - | - | - | - | - | - | - | - |
| 5814 | SchPrgAcadComps | - | - | - | - | - | 10,500 | 10,500 | 10,500 | - | 10,500 |
| 5819 | SchIProgs-Other | - | - | - | 2,897 | 2,897 | 1,000 | 11,000 | 11,000 | - | 8,103 |
| 5820 | Audit & CPA | - | - | - | - | - | - | - | - | - | - |
| 5825 | DMSBusinessSvcs | - | - | - | - | - | - | - | - | - | - |
| 5835 | Field Trips | - | - | - | - | - | 20,341 | 20,341 | 20,341 | - | 20,341 |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | - | - | - | - |
| 5840 | MarkngStdtRecrt | - | - | - | - | - | - | - | - | - | - |
| 5850 | Oversight Fees | - | - | - | - | - | 44,697 | 44,697 | 44,697 | - | 44,697 |
| 5857 | Payroll Fees | 1,896 | 1,955 | 1,393 | 1,398 | 6,641 | 16,000 | 18,000 | 18,000 | - | 11,359 |
| 5860 | Service Fees | 42 | - | - | (34) | 8 | - | 10,500 | 500 | (10,000) | 10,492 |
| 5861 | Prior Year Services | - | - | - | - | - | - | - | - | - | - |
| 5863 | Prof Developmnt | - | - | - | 4,500 | 4,500 | - | - | 20,006 | 20,006 | (4,500) |
| 5864 | Prof Dev-Other | - | - | - | - | - | - | 25,000 | 25,000 | - | 25,000 |
| 5865 | Prof Dev - LLM | - | - | - | - | - | - | - | - | - | - |
| 5869 | SpEd Ctrct Inst | - | 945 | 540 | - | 1,485 | 50,000 | 50,000 | 50,000 | - | 48,515 |
| 5870 | Livescan | - | - | - | - | - | 750 | 750 | 750 | - | 750 |
| 5872 | SPED Fees (incl Encroachment) | - | - | - | - | - | - | - | - | - | - |
| 5875 | Staff Recruiting | - | - | - | - | - | - | - | - | - | - |
| 5884 | Substitutes | - | - | - | - | - | 5,000 | 82,000 | 82,000 | - | 82,000 |
| 5890 | OthSvcsNon-Inst | - | - | - | - | - | - | - | - | - | - |
| 5900 | Communications | - | - | 10 | 4,337 | 4,347 | - | 4,000 | 4,000 | - | (347) |
| 5910 | Communications 2 | - | - | - | - | - | 275 | 2,275 | 2,275 | - | 2,275 |
| 5920 | TelecomInternet | - | 251 | - | 724 | 975 | 7,550 | 7,550 | 7,550 | - | 6,575 |
| 5930 | PostageDelivery | - | 504 | - | - | 504 | - | 4,000 | 4,000 | - | 3,497 |
| 5940 | Technology | 479 | 479 | 958 | 11,337 | 13,253 | 8,650 | 8,650 | 16,150 | 7,500 | (4,603) |
| 5990 | Prior Year Adj (Services) | - | - | - | 5,717 | 5,717 | - | - | - | - | (5,717) |
| SUBTOTAL - Services & Other Operating Exp. | | 29,790 | 23,386 | 25,971 | 60,790 | 139,938 | 1,160,295 | 1,567,947 | 1,520,026 | (47,921) | 1,428,009 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---|----------------|----------------|----------------|----------------|------------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 2 | | | | | | | | | | | |
| Capital Outlay & Depreciation | | | | | | | | | | | |
| 6100 | Site Improvement (Pre-Capitalization) | - | - | - | - | - | - | - | - | - | |
| 6400 | EquipFixed | - | - | - | - | - | - | - | - | - | |
| 6900 | Depreciation | 4,770 | 4,770 | 4,770 | 4,994 | 19,305 | 54,259 | 54,259 | 54,259 | 34,954 | |
| SUBTOTAL - Capital Outlay & Depreciation | | 4,770 | 4,770 | 4,770 | 4,994 | 19,305 | 54,259 | 54,259 | 54,259 | 34,954 | |
| Other Outflows | | | | | | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | - | - | - | - | - | |
| 7310 | Indirect Costs | - | - | - | - | - | - | - | - | - | |
| 7438 | InterestExpense | - | - | - | - | - | - | - | - | - | |
| SUBTOTAL - Other Outflows | | - | - | - | - | - | - | - | - | - | |
| TOTAL EXPENSES | | 177,677 | 269,158 | 361,798 | 421,319 | 1,229,952 | 5,251,743 | 6,059,113 | 5,990,334 | (68,779) | |

Monthly Update - Monthly Cash Flow (Actuals + Projections)

| MSA-2 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 2,288,348 | 2,157,785 | 2,284,926 | 2,978,241 | 3,012,141 | 2,808,230 | 2,861,862 | 2,901,584 | 2,741,230 | 2,595,668 | 2,307,372 | 2,019,077 | 1,944,767 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF Entitlement | 73,543 | 280,780 | 447,277 | 341,478 | 341,478 | 555,464 | 341,478 | 341,478 | 557,743 | 343,757 | 343,757 | 557,742 | 271,751 | 4,797,725 |
| LCFF State Deferrals | - | - | - | - | - | - | - | - | (201,473) | (130,220) | (130,220) | (130,220) | 592,134 | - |
| Federal Revenue | - | - | 511,398 | - | 18,056 | 18,056 | 218,132 | 18,056 | 18,056 | 18,056 | 18,056 | 18,056 | 103,531 | 959,456 |
| Other State Revenues | 11,253 | 24,692 | 63,526 | 17,671 | 32,544 | 32,544 | 32,544 | 32,544 | 32,544 | 32,544 | 32,544 | 32,544 | 13,017 | 390,508 |
| Other Local Revenues | - | - | 7,979 | 19,272 | (39,650) | 3,907 | 3,907 | 3,907 | 3,907 | 3,907 | 3,907 | 3,907 | 1,563 | 16,512 |
| Total Revenue | 84,796 | 305,472 | 1,030,180 | 378,421 | 352,428 | 609,971 | 596,060 | 395,985 | 410,777 | 268,043 | 268,043 | 482,028 | 981,997 | 6,164,201 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 106,881 | 128,181 | 182,175 | 193,070 | 206,572 | 206,572 | 206,572 | 206,572 | 206,572 | 206,572 | 206,572 | 206,572 | 82,629 | 2,345,514 |
| Classified Salaries | 17,664 | 33,479 | 39,856 | 40,384 | 51,533 | 51,533 | 51,533 | 51,533 | 51,533 | 51,533 | 51,533 | 51,533 | 20,613 | 564,262 |
| Benefits | 18,590 | 64,057 | 75,210 | 80,590 | 84,966 | 84,966 | 84,966 | 84,966 | 84,966 | 84,966 | 84,966 | 84,966 | 33,987 | 952,164 |
| Books and Supplies | (19) | 15,284 | 33,815 | 41,492 | 55,183 | 55,183 | 55,183 | 55,183 | 55,183 | 55,183 | 55,183 | 55,183 | 22,073 | 554,108 |
| Services and Operations | 29,790 | 23,386 | 25,971 | 60,790 | 164,296 | 164,296 | 164,296 | 164,296 | 164,296 | 164,296 | 164,296 | 164,296 | 65,718 | 1,520,026 |
| Depreciation / Cap Outlay | 4,770 | 4,770 | 4,770 | 4,994 | 4,369 | 4,369 | 4,369 | 4,369 | 4,369 | 4,369 | 4,369 | 4,369 | - | 54,259 |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 177,677 | 269,158 | 361,798 | 421,319 | 566,920 | 566,920 | 566,920 | 566,920 | 566,920 | 566,920 | 566,920 | 566,920 | 225,020 | 5,990,334 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 319,228 | 128,032 | - | 23,395 | - | - | - | - | - | - | - | - | - | 470,655 |
| Accounts Receivable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets/Accrual Adj | 9,193 | (1) | (6,212) | (3,482) | - | - | - | - | - | - | - | - | - | (501) |
| Fixed Assets - Depreciation Addback | 4,770 | 4,770 | 4,770 | 4,994 | 4,369 | 4,369 | 4,369 | 4,369 | 4,369 | 4,369 | 4,369 | 4,369 | - | 54,259 |
| Fixed Assets - Acquisitions | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Due To (From) | (9,193) | - | - | - | - | - | - | - | - | - | - | - | - | (9,193) |
| Expenses - Prior Year Accruals | (361,681) | (41,974) | 20,163 | 45,680 | - | - | - | - | - | - | - | - | - | (337,812) |
| Accounts Payable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Summer Holdback for Teachers | - | - | 6,212 | 6,212 | 6,212 | 6,212 | 6,212 | 6,212 | 6,212 | 6,212 | 6,212 | 6,212 | - | 62,120 |
| Loans Payable (Current) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | (37,682) | 90,828 | 24,934 | 76,798 | 10,581 | 10,581 | 10,581 | 10,581 | 10,581 | 10,581 | 10,581 | 10,581 | 10,581 | 239,528 |
| Total Change in Cash | (130,563) | 127,141 | 693,315 | 33,900 | (203,911) | 53,632 | 39,721 | (160,354) | (145,562) | (288,295) | (288,295) | (74,310) | | 413,395 |
| ENDING CASH | 2,157,785 | 2,284,926 | 2,978,241 | 3,012,141 | 2,808,230 | 2,861,862 | 2,901,584 | 2,741,230 | 2,595,668 | 2,307,372 | 2,019,077 | 1,944,767 | | <<< = 118 days cash |



MSA-3 Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget surplus of \$67,812.

This is an decrease of (\$99,524) from the original Revised Budget projected surplus of \$167,336.

This will allow MSA-3 to end this fiscal year with a balance of \$862,017, which is 13.5% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$841,082, which represents 48 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$841,082, which represents 48 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$4,447), or -0.1% of Revised Budget Revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$0) lower than in the Revised Budget, due to average daily attendance (ADA) increasing by 3.86.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$6,238) lower than in the Revised Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$1,791 higher than in the Revised Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the the Revised Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$95,077, or 1.5% of Revised Budget Expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$73,066) lower than in the Revised Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$147,263 higher than in the Revised Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$47,921) lower than in the Revised Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Revised Budget, reflecting stable depreciation and capital outlay projections.

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Year To Date | | | | | Annual Budget | | | | |
|---|----------------|----------------|------------------|----------------|------------------|--------------------------------|------------------|------------------|------------------------------|-----------------|---------------|--|--|--|--|
| MSA 3 | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 | Current Board- | Proposed First | Current | Actuals as % of | | | | | |
| | | | | | | Budget | Adopted Budget | Interim Budget | Budget vs. First Interim | First Interim | | | | | |
| Projected Average Daily Attendance: | | | | | | 480 | 484 | 484 | 4 | | | | | | |
| SUMMARY | | | | | | | | | | | | | | | |
| Revenue | | | | | | | | | | | | | | | |
| LCFF Entitlement | 82,098 | 303,109 | 487,427 | 362,766 | 1,235,400 | 4,602,711 | 5,067,560 | 5,067,560 | (0) | 24% | | | | | |
| Federal Revenue | - | - | 455,320 | - | 455,320 | 375,195 | 823,488 | 817,250 | (6,238) | 56% | | | | | |
| Other State Revenues | 12,560 | 24,778 | 69,109 | 16,231 | 122,678 | 455,051 | 556,218 | 558,009 | 1,791 | 22% | | | | | |
| Other Local Revenues | - | - | 250 | 2,165 | 2,415 | 29,514 | 29,514 | 29,514 | - | 8% | | | | | |
| Total Revenue | 94,658 | 327,887 | 1,012,106 | 381,162 | 1,815,813 | 5,462,471 | 6,476,780 | 6,472,333 | (4,447) | 28% | | | | | |
| Expenditures | | | | | | | | | | | | | | | |
| Certificated Salaries | 73,168 | 108,801 | 171,105 | 172,542 | 525,615 | 2,144,792 | 2,180,432 | 2,279,012 | 98,580 | 23% | | | | | |
| Classified Salaries | 12,942 | 36,960 | 54,920 | 60,677 | 165,498 | 486,454 | 825,937 | 713,222 | (112,715) | 23% | | | | | |
| Benefits | 18,714 | 50,849 | 81,057 | 90,260 | 240,881 | 1,079,015 | 1,073,682 | 1,014,750 | (58,932) | 24% | | | | | |
| Books and Supplies | 9 | 7,414 | 20,030 | 16,511 | 43,964 | 146,032 | 177,323 | 389,253 | 211,930 | 11% | | | | | |
| Services and Operating Exp. | 52,584 | 48,829 | 276,039 | 112,241 | 489,693 | 1,605,017 | 2,032,070 | 1,988,283 | (43,787) | 25% | | | | | |
| Depreciation & Cap Outlay | 784 | 784 | 784 | 784 | 3,135 | - | 20,000 | 20,000 | - | 16% | | | | | |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | | | | | |
| Total Expenditures | 158,200 | 253,637 | 603,934 | 453,015 | 1,468,786 | 5,461,310 | 6,309,444 | 6,404,521 | 95,077 | 23% | | | | | |
| Net Revenues | | | | | 347,027 | 1,161 | 167,336 | 67,812 | (99,524) | | | | | | |
| | | | | | | Fund Balance | | | | | | | | | |
| | | | | | | Beginning Balance (Unaud.) | | 794,205 | | | | | | | |
| | | | | | | Net Revenues | | 67,812 | | | | | | | |
| | | | | | | Ending Fund Balance | | 862,017 | | | | | | | |
| | | | | | | Components of Fund Bal. | | | | | | | | | |
| | | | | | | Available For Econ. Uncert. | | 810,758 | 12.7% of Expenditures | | | | | | |
| | | | | | | Restricted Balances (Est.) | | 18,400 | 0.3% of Expenditures | | | | | | |
| | | | | | | Net Fixed Assets | | 32,859 | 0.5% of Expenditures | | | | | | |
| | | | | | | Ending Fund Balance | | 862,017 | 13.5% of Expenditures | | | | | | |



| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | Year To Date | | | | | Annual Budget | | | | |
|---|-------------|-------------|-------------|------------|-----------------------|------------------------------|-------------------------------|----------------------------------|-------------------------------|----------------------------------|-------------------------------|--|--|--|
| MSA 3 | | | | | Actual YTD | Adopted July 1 Budget | Current Board- | | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim | | | |
| | | | | | | | Adopted Budget | Adopted Budget | | | | | | |
| Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board-Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim | | | | | |

REVENUE DETAIL

LCFF Entitlement

| | Jul | Aug | Sep | Oct | Actual YTD | Adopted (July 1) Budget | Current Board-Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | First Interim Budget Remaining |
|------------------------------------|---------------|----------------|----------------|----------------|------------------|-------------------------|------------------------------|-------------------------------|----------------------------------|--------------------------------|
| | Actuals | Actuals | Actuals | Actuals | | | | | | |
| 8011 State Aid | - | 140,724 | 140,724 | 253,302 | 534,750 | 2,783,093 | 3,280,708 | 2,750,306 | (530,402) | 2,745,958 |
| 8012 EPA Entitlement | - | - | 237,239 | - | 237,239 | 614,155 | 418,554 | 948,956 | 530,402 | 181,315 |
| 8019 Prior Year Adjustments | - | (1,811) | - | - | (1,811) | - | - | - | - | 1,811 |
| 8096 InLieuPropTaxes | 82,098 | 164,196 | 109,464 | 109,464 | 465,222 | 1,205,463 | 1,368,298 | 1,368,298 | - | 903,076 |
| SUBTOTAL - LCFF Entitlement | 82,098 | 303,109 | 487,427 | 362,766 | 1,235,400 | 4,602,711 | 5,067,560 | 5,067,560 | (0) | 3,832,160 |

Federal Revenue

| | | | | | | | | | | |
|-----------------------------------|----------|----------|----------------|----------|----------------|----------------|----------------|----------------|----------------|----------------|
| 8181 SpEd - Revenue | - | - | - | - | - | 57,490 | 57,490 | 56,762 | (728) | 57,490 |
| 8220 SchLunchFederal | - | - | - | - | - | - | - | - | - | - |
| 8290 All Other Federal Revenue | - | - | 455,320 | - | 455,320 | 317,705 | 765,998 | 760,488 | (5,510) | 310,678 |
| SUBTOTAL - Federal Revenue | - | - | 455,320 | - | 455,320 | 375,195 | 823,488 | 817,250 | (6,238) | 368,168 |

Other State Revenue

| | | | | | | | | | | |
|---------------------------------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|--------------|----------------|
| 8311 SpEd Revenue | 12,560 | 24,778 | 25,375 | 16,231 | 78,944 | 229,882 | 287,315 | 283,810 | (3,505) | 208,371 |
| 8520 SchoolNtrState | - | - | - | - | - | - | - | - | - | - |
| 8550 MandCstReimburs | - | - | - | - | - | 13,611 | 13,611 | 14,560 | 949 | 13,611 |
| 8560 StateLotteryRev | - | - | - | - | - | 96,254 | 96,254 | 93,160 | (3,094) | 96,254 |
| 8590 AllOthStateRev | - | - | 43,734 | - | 43,734 | 115,304 | 159,038 | 166,480 | 7,442 | 115,304 |
| SUBTOTAL - Other State Revenue | 12,560 | 24,778 | 69,109 | 16,231 | 122,678 | 455,051 | 556,218 | 558,009 | 1,791 | 433,540 |

Local Revenue

| | | | | | | | | | | |
|--------------------------------|---|---|---|---|---|-----|-----|-----|---|-----|
| 8600 Other Local Rev | - | - | - | - | - | - | - | - | - | - |
| 8634 StudentLunchFee | - | - | - | - | - | - | - | - | - | - |
| 8650 Leases & Rentals | - | - | - | - | - | - | - | - | - | - |
| 8660 Interest | - | - | - | - | - | - | - | - | - | - |
| 8690 Prior Year Adj (Local1) | - | - | - | - | - | - | - | - | - | - |
| 8695 Prior Year Adj (Local2) | - | - | - | - | - | - | - | - | - | - |
| 8698 OthRev-Suspense | - | - | - | - | - | - | - | - | - | - |
| 8701 CMO Fee - MSA-1 | - | - | - | - | - | - | - | - | - | - |
| 8702 CMO Fee - MSA-2 | - | - | - | - | - | - | - | - | - | - |
| 8703 CMO Fee - MSA-3 | - | - | - | - | - | - | - | - | - | - |
| 8704 CMO Fee - MSA-4 | - | - | - | - | - | - | - | - | - | - |
| 8705 CMO Fee - MSA-5 | - | - | - | - | - | - | - | - | - | - |
| 8706 CMO Fee - MSA-6 | - | - | - | - | - | - | - | - | - | - |
| 8707 CMO Fee - MSA-7 | - | - | - | - | - | - | - | - | - | - |
| 8708 CMO Fee - MSA-8 | - | - | - | - | - | - | - | - | - | - |
| 8709 CMO Fee - MSA-SA | - | - | - | - | - | - | - | - | - | - |
| 8712 CMO Fee - MSA-SD | - | - | - | - | - | - | - | - | - | - |
| 8699 Other Revenue | - | - | - | - | - | 963 | 963 | 963 | - | 963 |
| 8980 Misc Revenue (Suspense 2) | - | - | - | - | - | - | - | - | - | - |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---------------------------------|--------------|-------------|-------------|-------------|------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 3 | | | | | | | | | | | |
| 8999 | Misc Revenue (Suspense) | - | - | 250 | (250) | - | - | - | - | - | - |
| | SUBTOTAL - Local Revenue | - | - | 250 | (250) | - | 963 | 963 | 963 | - | 963 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Year To Date | | | | | Annual Budget | | | | | |
|---|-----------------------|--------|--------|---------|---------|--------------|-------------|-------------|-------------|------------|-----------------------|----------------|----------------|-------------------------------|----------------------------------|-------------------------------|
| MSA 3 | | | | | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- | | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| | | | | | | | | | | | | Adopted Budget | Adopted Budget | | | |
| Fundraising & Grants | | | | | | | | | | | | | | | | |
| 8802 | Donations - Private | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 8803 | Fundraising | - | - | - | 2,415 | 2,415 | 28,551 | 28,551 | 28,551 | - | 26,136 | | | | | |
| SUBTOTAL - Fundraising & Grants | | | | | | - | - | - | 2,415 | 2,415 | 28,551 | 28,551 | 28,551 | - | 26,136 | |
| TOTAL REVENUE | | | | | | 94,658 | 327,887 | 1,012,106 | 381,162 | 1,815,813 | 5,462,471 | 6,476,780 | 6,472,333 | (4,447) | 4,660,967 | |
| EXPENSES | | | | | | | | | | | | | | | | |
| Certificated Salaries | | | | | | | | | | | | | | | | |
| 1100 | TeacherSalaries | 46,488 | 74,777 | 135,090 | 136,562 | 392,917 | 1,719,939 | 1,827,444 | 1,825,457 | (1,987) | 1,434,527 | | | | | |
| 1300 | Cert Adminis | 26,680 | 34,024 | 36,015 | 35,980 | 132,699 | 424,853 | 352,988 | 453,555 | 100,567 | 220,289 | | | | | |
| SUBTOTAL - Certificated Salaries | | | | | | 73,168 | 108,801 | 171,105 | 172,542 | 525,615 | 2,144,792 | 2,180,432 | 2,279,012 | 98,580 | 1,654,817 | |
| Classified Salaries | | | | | | | | | | | | | | | | |
| 2100 | Instructional Aides | 2,466 | 13,848 | 24,471 | 20,931 | 61,716 | 299,341 | 417,800 | 385,872 | (31,928) | 356,084 | | | | | |
| 2200 | Classified Support | 4,819 | 11,798 | 15,910 | 17,222 | 49,749 | 137,132 | 141,582 | 141,582 | - | 91,833 | | | | | |
| 2300 | Classified Admin | - | - | - | - | - | - | - | - | - | - | | | | | |
| 2400 | Clerical & Tech | 5,657 | 11,314 | 14,539 | 22,524 | 54,034 | 49,981 | 266,555 | 185,768 | (80,787) | 212,521 | | | | | |
| 2900 | OtherClassStaff | - | - | - | - | - | - | - | - | - | - | | | | | |
| SUBTOTAL - Classified Salaries | | | | | | 12,942 | 36,960 | 54,920 | 60,677 | 165,498 | 486,454 | 825,937 | 713,222 | (112,715) | 660,439 | |
| Employee Benefits | | | | | | | | | | | | | | | | |
| 3101 | STRS-Certified | 2,595 | 16,319 | 26,524 | 26,816 | 72,255 | 399,413 | 354,023 | 340,051 | (13,972) | 281,768 | | | | | |
| 3102 | STRS-Classified | - | - | 521 | 1,810 | 2,331 | - | - | - | - | (2,331) | | | | | |
| 3201 | PERS-Cert | 641 | 1,283 | 1,283 | 1,283 | 4,490 | - | - | - | - | (4,490) | | | | | |
| 3202 | PERS-Classified | 2,526 | 7,394 | 10,449 | 10,145 | 30,514 | 166,994 | 168,899 | 137,287 | (31,611) | 138,384 | | | | | |
| 3301 | OASDI/Med-Cert | 1,376 | 2,055 | 2,862 | 2,883 | 9,176 | 33,482 | 34,777 | 31,895 | (2,882) | 25,601 | | | | | |
| 3302 | OASDI/Med-Class | 985 | 2,812 | 3,979 | 3,924 | 11,700 | 53,789 | 54,383 | 54,561 | 178 | 42,683 | | | | | |
| 3401 | HlthWelfareCert | 3,144 | 17,535 | 32,956 | 40,917 | 94,551 | 275,924 | 286,807 | 299,368 | 12,561 | 192,255 | | | | | |
| 3402 | HlthWelfareCert | - | - | - | - | - | 115,960 | 138,341 | 115,045 | (23,296) | 138,341 | | | | | |
| 3501 | UI-Certificated | - | 970 | - | - | 970 | 2,310 | 2,310 | 2,401 | 91 | 1,340 | | | | | |
| 3502 | UI-Classified | - | - | - | - | - | 703 | 703 | 703 | - | 703 | | | | | |
| 3601 | WorkersCmp-Cert | 7,447 | 2,482 | 2,482 | 2,482 | 14,893 | 30,440 | 33,440 | 33,440 | - | 18,547 | | | | | |
| 3701 | Other Retirement-Cert | - | - | - | - | - | - | - | - | - | - | | | | | |
| 3901 | OthBenes-Cert | - | - | - | - | - | - | - | - | - | - | | | | | |
| 3902 | OthBenes-Class | - | - | - | - | - | - | - | - | - | - | | | | | |
| SUBTOTAL - Employee Benefits | | | | | | 18,714 | 50,849 | 81,057 | 90,260 | 240,881 | 1,079,015 | 1,073,682 | 1,014,750 | (58,932) | 832,801 | |

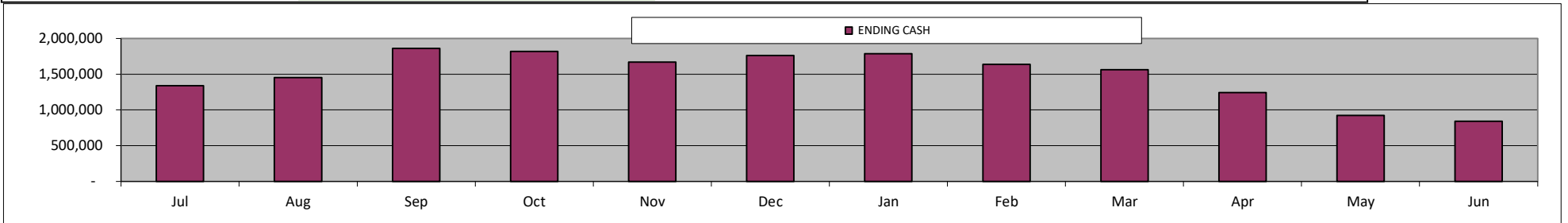
| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|-----------------------------|--------------|--------------|---------------|---------------|---------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 3 | | | | | | | | | | | |
| Books & Supplies | | | | | | | | | | | |
| 4100 | Text&CoreCurric | - | - | 254 | 406 | 660 | 22,693 | 42,693 | 22,939 | (19,754) | 42,033 |
| 4200 | BooksOthRefMats | - | - | - | - | - | - | - | - | - | - |
| 4300 | Ins Mats & Sups 2 | - | - | - | - | - | - | - | 21,164 | 21,164 | - |
| 4310 | Ins Mats & Sups | - | - | 253 | 280 | 533 | 10,592 | 10,302 | 23,915 | 13,613 | 9,769 |
| 4315 | OthrSupplies | - | - | - | 235 | 235 | 15,546 | 15,546 | 15,546 | - | 15,311 |
| 4320 | Office Supplies | 9 | 9 | 9 | 404 | 430 | 2,000 | 2,000 | 2,000 | - | 1,570 |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | - | - | - | - |
| 4326 | Arts&MusicSupps | - | - | - | - | - | - | - | - | - | - |
| 4335 | PE Supplies | - | - | - | - | - | - | - | - | - | - |
| 4340 | Educat Software | - | - | 17,756 | 108 | 17,864 | 57,819 | 77,400 | 48,200 | (29,200) | 59,536 |
| 4345 | NonInstStdntSup | - | 7,406 | 1,733 | 10,228 | 19,366 | 9,382 | 29,382 | 93,382 | 64,000 | 10,016 |
| 4346 | TeacherSupplies | - | - | - | - | - | - | - | - | - | - |
| 4350 | Cust. Supplies | - | - | - | - | - | - | - | - | - | - |
| 4351 | Yearbook | - | - | - | - | - | - | - | - | - | - |
| 4390 | Uniforms | - | - | - | - | - | 3,000 | - | - | - | - |
| 4400 | NonCapEquip-Gen | - | - | - | - | - | - | - | - | - | - |
| 4410 | ClssrmFrmEqp<5k | - | - | - | - | - | - | - | - | - | - |
| 4430 | OfficeFurnEqp<5k | - | - | - | - | - | - | - | - | - | - |
| 4440 | Computers <\$5k | - | - | - | - | - | 25,000 | - | 47,000 | 47,000 | - |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | - | - | - | - | - | - |
| 4464 | Equipment (Pre-Cap) | - | - | - | 4,800 | 4,800 | - | - | 115,108 | 115,108 | (4,800) |
| 4710 | Food | - | - | - | - | - | - | - | - | - | - |
| 4720 | Food:Other Food | - | - | - | - | - | - | - | - | - | - |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | - | - | - | - | - | - | - |
| 4999 | Misc Expenditure (Suspense) | - | - | 25 | 50 | 75 | - | - | - | - | (75) |
| SUBTOTAL - Books and Supplies | | 9 | 7,414 | 20,030 | 16,511 | 43,964 | 146,032 | 177,323 | 389,253 | 211,930 | 133,359 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|-------------------------------|---------------|---------------|----------------|----------------|----------------|-----------------------|----------------------------------|-------------------------------|----------------------------------|-------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 3 | | | | | | | | | | | |
| Services & Other Operating Expenses | | | | | | | | | | | |
| 5101 | CMO Fees | - | - | 215,132 | 71,711 | 286,842 | 773,375 | 860,526 | 881,368 | 20,842 | 573,684 |
| 5205 | Conference Fees | - | - | - | - | - | - | - | - | - | - |
| 5210 | MilesParkTolls | - | - | - | - | - | - | - | - | - | - |
| 5215 | TravConferences | - | - | - | - | - | - | - | - | - | - |
| 5220 | TraLodging | - | - | - | - | - | - | - | - | - | - |
| 5300 | DuesMemberships | 15 | - | - | - | 15 | 6,000 | 6,000 | 6,000 | - | 5,985 |
| 5450 | Other Insurance | 12,132 | 4,044 | 4,044 | 4,044 | 24,264 | 27,000 | 35,125 | 35,125 | - | 10,861 |
| 5500 | OpsHousekeeping | - | - | - | - | - | - | - | - | - | - |
| 5510 | Gas & Electric | - | - | - | - | - | - | - | - | - | - |
| 5610 | Rent & Leases | 30,234 | 30,234 | 30,234 | 11,900 | 102,601 | 282,803 | 362,803 | 362,803 | - | 260,202 |
| 5620 | EquipmentLeases | 658 | 411 | 329 | 392 | 1,790 | 1,200 | 16,000 | 16,000 | - | 14,210 |
| 5630 | Reps&MaintBldng | - | - | - | - | - | - | - | - | - | - |
| 5800 | ProfessServices | 4,121 | 8,246 | 6,714 | 6,294 | 25,375 | 29,357 | 128,214 | 89,900 | (38,314) | 102,839 |
| 5810 | Legal | - | - | 2,288 | 823 | 3,111 | 15,000 | 85,000 | 90,000 | 5,000 | 81,890 |
| 5813 | SchPrgAftSchool | - | - | - | - | - | 115,304 | 115,304 | 116,619 | 1,315 | 115,304 |
| 5814 | SchPrgAcadComps | - | - | - | - | - | - | - | - | - | - |
| 5819 | SchlProgs-Other | - | - | 500 | (230) | 270 | 1,500 | 21,323 | 21,323 | - | 21,053 |
| 5820 | Audit & CPA | - | - | - | - | - | 10,200 | 10,200 | 10,200 | - | 10,200 |
| 5825 | DMSBusinessSvcs | - | - | - | - | - | - | - | - | - | - |
| 5835 | Field Trips | - | - | - | - | - | - | - | - | - | - |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | - | - | - | - |
| 5840 | MarkngStdtrRecrt | - | 600 | 2,000 | - | 2,600 | 3,000 | 11,000 | 11,000 | - | 8,400 |
| 5850 | Oversight Fees | - | - | - | - | - | 53,481 | 53,481 | 53,481 | - | 53,481 |
| 5857 | Payroll Fees | 1,706 | 1,878 | 1,528 | 1,554 | 6,667 | 14,000 | 20,000 | 20,000 | - | 13,333 |
| 5860 | Service Fees | - | - | 54 | - | 54 | - | - | - | - | (54) |
| 5861 | Prior Year Services | - | - | - | - | - | - | - | - | - | - |
| 5863 | Prof Developmnt | - | - | 4,500 | 191 | 4,691 | - | 18,083 | 23,181 | 5,098 | 13,393 |
| 5864 | Prof Dev-Other | - | - | - | - | - | 31,084 | 32,500 | 32,500 | - | 32,500 |
| 5865 | Prof Dev - LLM | - | - | - | - | - | - | - | - | - | - |
| 5869 | SpEd Ctrct Inst | - | - | - | 4,446 | 4,446 | 206,000 | 99,298 | 48,570 | (50,728) | 94,852 |
| 5870 | Livescan | - | - | - | - | - | 500 | 500 | 500 | - | 500 |
| 5872 | SPED Fees (incl Encroachment) | - | - | - | - | - | - | - | - | - | - |
| 5875 | Staff Recruiting | - | - | - | - | - | - | - | - | - | - |
| 5884 | Substitutes | - | - | - | - | - | 5,000 | 85,000 | 85,000 | - | 85,000 |
| 5890 | OthSvcsNon-Inst | - | - | - | - | - | - | - | - | - | - |
| 5900 | Communications | 15 | - | - | 833 | 848 | - | - | - | - | (848) |
| 5910 | Communications 2 | - | 150 | - | - | 150 | 200 | 200 | 200 | - | 50 |
| 5920 | TelecomInternet | 2,745 | 2,786 | 2,781 | 2,785 | 11,098 | - | 37,000 | 50,000 | 13,000 | 25,902 |
| 5930 | PostageDelivery | - | - | 504 | - | 504 | 2,000 | 6,000 | 6,000 | - | 5,497 |
| 5940 | Technology | 958 | 479 | 5,432 | 6,191 | 13,060 | 28,013 | 28,513 | 28,513 | - | 15,453 |
| 5990 | Prior Year Adj (Services) | - | - | - | 1,308 | 1,308 | - | - | - | - | (1,308) |
| SUBTOTAL - Services & Other Operating Exp. | | 52,584 | 48,829 | 276,039 | 112,241 | 489,693 | 1,605,017 | 2,032,070 | 1,988,283 | (43,787) | 1,542,377 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---|----------------|----------------|----------------|----------------|------------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 3 | | | | | | | | | | | |
| Capital Outlay & Depreciation | | | | | | | | | | | |
| 6100 | Site Improvement (Pre-Capitalization) | - | - | - | - | - | - | - | - | - | |
| 6400 | EquipFixed | - | - | - | - | - | - | - | - | - | |
| 6900 | Depreciation | 784 | 784 | 784 | 784 | 3,135 | - | 20,000 | 20,000 | 16,865 | |
| SUBTOTAL - Capital Outlay & Depreciation | | 784 | 784 | 784 | 784 | 3,135 | - | 20,000 | 20,000 | 16,865 | |
| Other Outflows | | | | | | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | - | - | - | - | - | |
| 7310 | Indirect Costs | - | - | - | - | - | - | - | - | - | |
| 7438 | InterestExpense | - | - | - | - | - | - | - | - | - | |
| SUBTOTAL - Other Outflows | | - | - | - | - | - | - | - | - | - | |
| TOTAL EXPENSES | | 158,200 | 253,637 | 603,934 | 453,015 | 1,468,786 | 5,461,310 | 6,309,444 | 6,404,521 | 95,077 | |
| | | | | | | | | | | | |

Monthly Update - Monthly Cash Flow (Actuals + Projections)

| MSA-3 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|--------------------|------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| | 1,393,344 | 1,336,108 | 1,452,128 | 1,860,751 | 1,817,184 | 1,669,478 | 1,759,011 | 1,786,168 | 1,638,462 | 1,563,587 | 1,243,672 | 923,758 | 841,082 | |
| BEGINNING CASH | | | | | | | | | | | | | | |
| Revenue | | | | | | | | | | | | | | |
| LCFF Entitlement | 82,098 | 303,109 | 487,427 | 362,766 | 362,766 | 600,005 | 362,766 | 362,766 | 632,782 | 318,006 | 318,006 | 555,245 | 319,817 | 5,067,560 |
| LCFF State Deferrals | - | - | 455,320 | - | 15,258 | 15,258 | 190,122 | 15,258 | (197,185) | (127,449) | (127,449) | (127,449) | 579,532 | - |
| Federal Revenue | - | - | - | - | - | - | - | - | 15,258 | 15,258 | 15,258 | 15,258 | 64,999 | 817,250 |
| Other State Revenues | 12,560 | 24,778 | 69,109 | 16,231 | 51,825 | 51,825 | 51,825 | 51,825 | 51,825 | 51,825 | 51,825 | 51,825 | 20,730 | 558,009 |
| Other Local Revenues | - | - | 250 | 2,165 | 3,226 | 3,226 | 3,226 | 3,226 | 3,226 | 3,226 | 3,226 | 3,226 | 1,290 | 29,514 |
| Total Revenue | 94,658 | 327,887 | 1,012,106 | 381,162 | 433,076 | 670,315 | 607,939 | 433,076 | 505,907 | 260,867 | 260,867 | 498,106 | 986,368 | 6,472,333 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 73,168 | 108,801 | 171,105 | 172,542 | 208,738 | 208,738 | 208,738 | 208,738 | 208,738 | 208,738 | 208,738 | 208,738 | 83,495 | 2,279,012 |
| Classified Salaries | 12,942 | 36,960 | 54,920 | 60,677 | 65,205 | 65,205 | 65,205 | 65,205 | 65,205 | 65,205 | 65,205 | 65,205 | 26,082 | 713,222 |
| Benefits | 18,714 | 50,849 | 81,057 | 90,260 | 92,127 | 92,127 | 92,127 | 92,127 | 92,127 | 92,127 | 92,127 | 92,127 | 36,851 | 1,014,750 |
| Books and Supplies | 9 | 7,414 | 20,030 | 16,511 | 41,106 | 41,106 | 41,106 | 41,106 | 41,106 | 41,106 | 41,106 | 41,106 | 16,442 | 389,253 |
| Services and Operations | 52,584 | 48,829 | 276,039 | 112,241 | 178,404 | 178,404 | 178,404 | 178,404 | 178,404 | 178,404 | 178,404 | 178,404 | 71,361 | 1,988,283 |
| Depreciation / Cap Outlay | 784 | 784 | 784 | 784 | 2,108 | 2,108 | 2,108 | 2,108 | 2,108 | 2,108 | 2,108 | 2,108 | - | 20,000 |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 158,200 | 253,637 | 603,934 | 453,015 | 587,688 | 587,688 | 587,688 | 587,688 | 587,688 | 587,688 | 587,688 | 587,688 | 234,232 | 6,404,521 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 310,446 | 133,916 | - | 27,258 | - | - | - | - | - | - | - | - | - | 471,620 |
| Accounts Receivable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets/Accrual Adj | (2,000) | - | 5,396 | 6,503 | - | - | - | - | - | - | - | - | - | 9,899 |
| Fixed Assets - Depreciation Addback | 784 | 784 | 784 | 784 | 2,108 | 2,108 | 2,108 | 2,108 | 2,108 | 2,108 | 2,108 | 2,108 | - | 20,000 |
| Fixed Assets - Acquisitions | - | - | (18,107) | - | - | - | - | - | - | - | - | - | - | (18,107) |
| Due To (From) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Expenses - Prior Year Accruals | (302,923) | (92,930) | 7,580 | (11,057) | - | - | - | - | - | - | - | - | - | (399,330) |
| Accounts Payable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Summer Holdback for Teachers | - | - | 4,798 | 4,798 | 4,798 | 4,798 | 4,798 | 4,798 | 4,798 | 4,798 | 4,798 | 4,798 | - | 47,980 |
| Loans Payable (Current) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | 6,306 | 41,770 | 451 | 28,286 | 6,906 | 6,906 | 6,906 | 6,906 | 6,906 | 6,906 | 6,906 | 6,906 | | 132,062 |
| Total Change in Cash | (57,236) | 116,020 | 408,623 | (43,567) | (147,706) | 89,533 | 27,158 | (147,706) | (74,875) | (319,915) | (319,915) | (82,676) | | 199,875 |
| ENDING CASH | 1,336,108 | 1,452,128 | 1,860,751 | 1,817,184 | 1,669,478 | 1,759,011 | 1,786,168 | 1,638,462 | 1,563,587 | 1,243,672 | 923,758 | 841,082 | <<< = 48 days cash | |



MSA-4 Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget deficit of (\$18,323).

This is an decrease of (\$51,351) from the original Revised Budget projected surplus of \$33,028.

This will allow MSA-4 to end this fiscal year with a balance of \$695,147, which is 36.9% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$579,131, which represents 112 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$579,131, which represents 112 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$9,822), or -0.5% of Revised Budget Revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$9,469) lower than in the Revised Budget, due to average daily attendance (ADA) decreasing by 32.72.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$6,238) lower than in the Revised Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$1,791 higher than in the Revised Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the the Revised Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$41,530, or 2.3% of Revised Budget Expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$59,420) lower than in the Revised Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$147,263 higher than in the Revised Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$47,921) lower than in the Revised Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Revised Budget, reflecting no changes in projections.



| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | Annual Budget | | | | |
|---|---------------|---------------|----------------|----------------|----------------|------------------|------------------|------------------------------|--------------------------|-----------------|
| MSA 4 | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 | Current Board- | Proposed First | Current | Actuals as % of |
| | | | | | | Budget | Adopted Budget | Interim Budget | Budget vs. First Interim | First Interim |
| Projected Average Daily Attendance: | | | | | | 158 | 125 | 125 | (33) | |
| SUMMARY | | | | | | | | | | |
| Revenue | | | | | | | | | | |
| LCFF Entitlement | 21,344 | 82,378 | 132,974 | 100,980 | 337,676 | 1,367,038 | 1,440,770 | 1,431,301 | (9,469) | 24% |
| Federal Revenue | 1,514 | 3,027 | 167,280 | 2,018 | 173,839 | 136,114 | 306,431 | 308,802 | 2,371 | 56% |
| Other State Revenues | 4,793 | 9,586 | 18,479 | 6,391 | 39,249 | 101,523 | 117,571 | 114,847 | (2,724) | 34% |
| Other Local Revenues | - | - | 129 | (129) | - | 9,823 | 9,823 | 9,823 | - | 0% |
| Total Revenue | 27,651 | 94,991 | 318,862 | 109,260 | 550,764 | 1,614,498 | 1,874,595 | 1,864,773 | (9,822) | 30% |
| Expenditures | | | | | | | | | | |
| Certificated Salaries | 25,790 | 40,636 | 65,850 | 68,285 | 200,561 | 745,025 | 800,936 | 798,536 | (2,400) | 25% |
| Classified Salaries | 4,329 | 9,666 | 15,306 | 15,241 | 44,542 | 152,768 | 152,769 | 150,696 | (2,073) | 30% |
| Benefits | 6,649 | 18,661 | 23,598 | 26,990 | 75,898 | 373,383 | 372,215 | 317,269 | (54,947) | 24% |
| Books and Supplies | 13 | 2,586 | 7,684 | 15,651 | 25,934 | 118,322 | 69,325 | 200,277 | 130,952 | 13% |
| Services and Operating Exp. | 16,389 | 21,769 | 40,031 | 30,756 | 108,946 | 221,685 | 429,641 | 399,638 | (30,002) | 27% |
| Depreciation & Cap Outlay | - | - | - | - | - | - | 16,681 | 16,681 | - | 0% |
| Other Outflows | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 53,170 | 93,318 | 152,469 | 156,923 | 455,881 | 1,611,183 | 1,841,567 | 1,883,097 | 41,530 | 24% |
| Net Revenues | | | | | 94,884 | 3,315 | 33,028 | (18,323) | (51,351) | |
| Fund Balance | | | | | | | | | | |
| Beginning Balance (Unaud.) | | | | | | 713,471 | | | | |
| Net Revenues | | | | | | (18,323) | | | | |
| Ending Fund Balance | | | | | | 695,147 | | | | |
| Components of Fund Bal. | | | | | | | | | | |
| Available For Econ. Uncert. | | | | | | 658,817 | | 35.0% of Expenditures | | |
| Restricted Balances (Est.) | | | | | | 15,621 | | 0.8% of Expenditures | | |
| Net Fixed Assets | | | | | | 20,709 | | 1.1% of Expenditures | | |
| Ending Fund Balance | | | | | | 695,147 | | 36.9% of Expenditures | | |



| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | Year To Date | | Annual Budget | | | | |
|---|-------------|-------------|-------------|-------------|--------------|-----------------------|----------------------------------|-------------------------------|----------------------------------|-------------------------------|--|
| MSA 4 | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim | |

REVENUE DETAIL

LCFF Entitlement

| | Jul | Aug | Sep | Oct | Actual YTD | Adopted (July 1) Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | First Interim Budget Remaining |
|------------------------------------|---------------|---------------|----------------|----------------|----------------|-------------------------|----------------------------------|-------------------------------|----------------------------------|--------------------------------|
| | Actuals | Actuals | Actuals | Actuals | | | | | | |
| 8011 State Aid | - | 40,289 | 40,289 | 72,521 | 153,099 | 875,750 | 1,009,492 | 818,661 | (190,831) | 856,393 |
| 8012 EPA Entitlement | - | - | 64,226 | - | 64,226 | 170,292 | 149,491 | 256,902 | 107,411 | 85,265 |
| 8019 Prior Year Adjustments | - | (600) | - | - | (600) | - | - | - | - | 600 |
| 8096 InLieuPropTaxes | 21,344 | 42,689 | 28,459 | 28,459 | 120,951 | 320,996 | 281,787 | 355,738 | 73,951 | 160,836 |
| SUBTOTAL - LCFF Entitlement | 21,344 | 82,378 | 132,974 | 100,980 | 337,676 | 1,367,038 | 1,440,770 | 1,431,301 | (9,469) | 1,103,094 |

Federal Revenue

| | | | | | | | | | | |
|-----------------------------------|--------------|--------------|----------------|--------------|----------------|----------------|----------------|----------------|--------------|----------------|
| 8181 SpEd - Revenue | 1,514 | 3,027 | 2,018 | 2,018 | 8,577 | 24,310 | 24,310 | 25,229 | 919 | 15,733 |
| 8220 SchLunchFederal | - | - | - | - | - | - | - | - | - | - |
| 8290 All Other Federal Revenue | - | - | 165,262 | - | 165,262 | 111,804 | 282,121 | 283,573 | 1,452 | 116,859 |
| SUBTOTAL - Federal Revenue | 1,514 | 3,027 | 167,280 | 2,018 | 173,839 | 136,114 | 306,431 | 308,802 | 2,371 | 132,592 |

Other State Revenue

| | | | | | | | | | | |
|---------------------------------------|--------------|--------------|---------------|--------------|---------------|----------------|----------------|----------------|----------------|---------------|
| 8311 SpEd Revenue | 4,793 | 9,586 | 6,391 | 6,391 | 27,161 | 72,109 | 76,069 | 73,787 | (2,282) | 48,908 |
| 8520 SchoolNutrState | - | - | - | - | - | - | - | - | - | - |
| 8550 MandCstReimburs | - | - | - | - | - | 5,654 | 5,654 | 4,752 | (902) | 5,654 |
| 8560 StateLotteryRev | - | - | - | - | - | 23,760 | 23,760 | 24,220 | 460 | 23,760 |
| 8590 AllOthStateRev | - | - | 12,088 | - | 12,088 | - | 12,088 | 12,088 | - | - |
| SUBTOTAL - Other State Revenue | 4,793 | 9,586 | 18,479 | 6,391 | 39,249 | 101,523 | 117,571 | 114,847 | (2,724) | 78,322 |

Local Revenue

| | | | | | | | | | | |
|--------------------------------|---|---|---|---|---|---|---|---|---|---|
| 8600 Other Local Rev | - | - | - | - | - | - | - | - | - | - |
| 8634 StudentLunchFee | - | - | - | - | - | - | - | - | - | - |
| 8650 Leases & Rentals | - | - | - | - | - | - | - | - | - | - |
| 8660 Interest | - | - | - | - | - | - | - | - | - | - |
| 8690 Prior Year Adj (Local1) | - | - | - | - | - | - | - | - | - | - |
| 8695 Prior Year Adj (Local2) | - | - | - | - | - | - | - | - | - | - |
| 8698 OthRev-Suspense | - | - | - | - | - | - | - | - | - | - |
| 8701 CMO Fee - MSA-1 | - | - | - | - | - | - | - | - | - | - |
| 8702 CMO Fee - MSA-2 | - | - | - | - | - | - | - | - | - | - |
| 8703 CMO Fee - MSA-3 | - | - | - | - | - | - | - | - | - | - |
| 8704 CMO Fee - MSA-4 | - | - | - | - | - | - | - | - | - | - |
| 8705 CMO Fee - MSA-5 | - | - | - | - | - | - | - | - | - | - |
| 8706 CMO Fee - MSA-6 | - | - | - | - | - | - | - | - | - | - |
| 8707 CMO Fee - MSA-7 | - | - | - | - | - | - | - | - | - | - |
| 8708 CMO Fee - MSA-8 | - | - | - | - | - | - | - | - | - | - |
| 8709 CMO Fee - MSA-SA | - | - | - | - | - | - | - | - | - | - |
| 8712 CMO Fee - MSA-SD | - | - | - | - | - | - | - | - | - | - |
| 8699 Other Revenue | - | - | - | - | - | - | - | - | - | - |
| 8980 Misc Revenue (Suspense 2) | - | - | - | - | - | - | - | - | - | - |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---------------------------------|--------------|-------------|-------------|-------------|------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 4 | | | | | | | | | | | |
| 8999 | Misc Revenue (Suspense) | - | - | 129 | (129) | - | - | - | - | - | - |
| | SUBTOTAL - Local Revenue | - | - | 129 | (129) | - | - | - | - | - | - |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Year To Date | | | | | Annual Budget | | | | |
|---|-----------------------|--------|--------|--------|--------|---------------|---------------|----------------|----------------|----------------|-----------------------|------------------|-------------------------------|----------------------------------|-------------------------------|
| MSA 4 | | | | | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Current Board- | | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| | | | | | | | | | | | Adopted July 1 Budget | Adopted Budget | | | |
| Fundraising & Grants | | | | | | | | | | | | | | | |
| 8802 | Donations - Private | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 8803 | Fundraising | - | - | - | - | - | - | - | 9,823 | 9,823 | 9,823 | - | 9,823 | | |
| SUBTOTAL - Fundraising & Grants | | | | | | - | - | - | - | - | 9,823 | 9,823 | 9,823 | - | 9,823 |
| TOTAL REVENUE | | | | | | 27,651 | 94,991 | 318,862 | 109,260 | 550,764 | 1,614,498 | 1,874,595 | 1,864,773 | (9,822) | 1,323,831 |
| EXPENSES | | | | | | | | | | | | | | | |
| Certificated Salaries | | | | | | | | | | | | | | | |
| 1100 | TeacherSalaries | 14,112 | 22,319 | 50,494 | 52,129 | 139,054 | 633,311 | 599,222 | 596,822 | (2,400) | 460,168 | | | | |
| 1300 | Cert Adminis | 11,678 | 18,317 | 15,356 | 16,156 | 61,507 | 111,714 | 201,714 | 201,714 | - | 140,207 | | | | |
| SUBTOTAL - Certificated Salaries | | | | | | 25,790 | 40,636 | 65,850 | 68,285 | 200,561 | 745,025 | 800,936 | 798,536 | (2,400) | 600,375 |
| Classified Salaries | | | | | | | | | | | | | | | |
| 2100 | Instructional Aides | 2,000 | 5,008 | 10,723 | 10,733 | 28,464 | 66,600 | 66,601 | 66,600 | (1) | 38,137 | | | | |
| 2200 | Classified Support | - | - | - | - | - | 30,000 | 30,000 | 30,000 | - | 30,000 | | | | |
| 2300 | Classified Admin | - | - | - | - | - | - | - | - | - | - | | | | |
| 2400 | Clerical & Tech | 2,329 | 4,658 | 4,583 | 4,508 | 16,078 | 56,168 | 56,168 | 54,096 | (2,072) | 40,090 | | | | |
| 2900 | OtherClassStaff | - | - | - | - | - | - | - | - | - | - | | | | |
| SUBTOTAL - Classified Salaries | | | | | | 4,329 | 9,666 | 15,306 | 15,241 | 44,542 | 152,768 | 152,769 | 150,696 | (2,073) | 108,227 |
| Employee Benefits | | | | | | | | | | | | | | | |
| 3101 | STRS-Certified | 1,581 | 6,563 | 10,635 | 11,028 | 29,807 | 82,384 | 129,053 | 135,584 | 6,531 | 99,246 | | | | |
| 3102 | STRS-Classified | - | 705 | 1,410 | 1,368 | 3,483 | - | - | - | - | (3,483) | | | | |
| 3201 | PERS-Cert | - | - | - | - | - | - | - | - | - | - | | | | |
| 3202 | PERS-Classified | 467 | 1,067 | 1,328 | 1,342 | 4,204 | 51,021 | 25,413 | 13,033 | (12,380) | 21,209 | | | | |
| 3301 | OASDI/Med-Cert | 374 | 589 | 949 | 981 | 2,892 | 12,760 | 12,760 | 12,594 | (166) | 9,868 | | | | |
| 3302 | OASDI/Med-Class | 331 | 739 | 900 | (404) | 1,567 | 12,834 | 12,834 | 6,174 | (6,660) | 11,267 | | | | |
| 3401 | HlthWelfareCert | 1,051 | 7,898 | 7,427 | 11,856 | 28,233 | 156,785 | 126,785 | 116,319 | (10,466) | 98,552 | | | | |
| 3402 | HlthWelfareCert | - | - | - | - | - | 56,066 | 50,066 | 18,883 | (31,183) | 50,066 | | | | |
| 3501 | UI-Certificated | - | 152 | - | (129) | 23 | 1,375 | 1,375 | 829 | (546) | 1,352 | | | | |
| 3502 | UI-Classified | - | - | - | - | - | 158 | 158 | 81 | (77) | 158 | | | | |
| 3601 | WorkersCmp-Cert | 2,845 | 948 | 948 | 948 | 5,689 | - | 13,772 | 13,772 | - | 8,083 | | | | |
| 3701 | Other Retirement-Cert | - | - | - | - | - | - | - | - | - | - | | | | |
| 3901 | OthBenes-Cert | - | - | - | - | - | - | - | - | - | - | | | | |
| 3902 | OthBenes-Class | - | - | - | - | - | - | - | - | - | - | | | | |
| SUBTOTAL - Employee Benefits | | | | | | 6,649 | 18,661 | 23,598 | 26,990 | 75,898 | 373,383 | 372,215 | 317,269 | (54,947) | 296,318 |

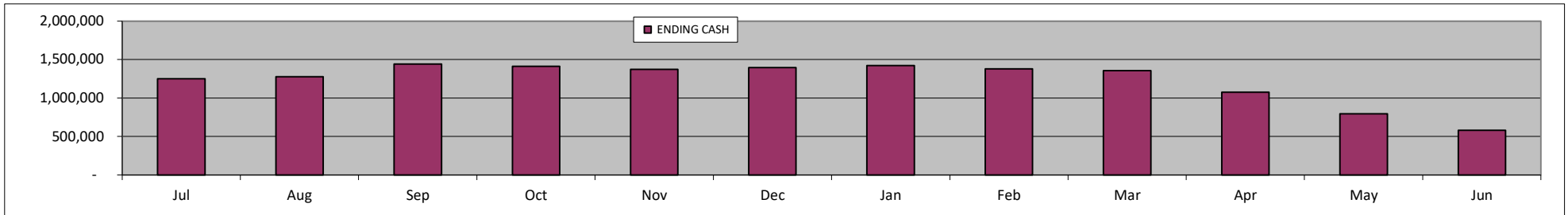
| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|-----------------------------|--------------|--------------|--------------|---------------|---------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 4 | | | | | | | | | | | |
| Books & Supplies | | | | | | | | | | | |
| 4100 | Text&CoreCurric | - | - | - | - | - | 4,402 | 9,402 | 5,964 | (3,438) | 9,402 |
| 4200 | BooksOthRefMats | - | - | - | - | - | - | - | - | - | - |
| 4300 | Ins Mats & Sups 2 | - | - | - | - | - | - | - | 15,318 | 15,318 | - |
| 4310 | Ins Mats & Sups | - | - | - | - | - | 17,420 | 13,420 | 13,420 | - | 13,420 |
| 4315 | OthrSupplies | - | - | - | - | - | - | - | - | - | - |
| 4320 | Office Supplies | 13 | 13 | 39 | 118 | 183 | 1,000 | 1,000 | 19,223 | 18,223 | 817 |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | - | - | - | - |
| 4326 | Arts&MusicSupps | - | - | - | - | - | - | - | - | - | - |
| 4335 | PE Supplies | - | - | - | - | - | - | - | - | - | - |
| 4340 | Educat Software | - | - | 5,193 | 1,715 | 6,908 | 25,777 | 35,625 | 65,000 | 29,375 | 28,718 |
| 4345 | NonInstStdntSup | - | 2,573 | 2,399 | 13,819 | 18,790 | 2,378 | 9,878 | 39,800 | 29,922 | (8,912) |
| 4346 | TeacherSupplies | - | - | - | - | - | - | - | - | - | - |
| 4350 | Cust. Supplies | - | - | - | - | - | - | - | - | - | - |
| 4351 | Yearbook | - | - | - | - | - | - | - | - | - | - |
| 4390 | Uniforms | - | - | - | - | - | - | - | - | - | - |
| 4400 | NonCapEquip-Gen | - | - | - | - | - | - | - | - | - | - |
| 4410 | ClssrmFrnEqp<5k | - | - | - | - | - | - | - | - | - | - |
| 4430 | OfficeFurnEqp<5k | - | - | - | - | - | - | - | - | - | - |
| 4440 | Computers <\$5k | - | - | - | - | - | 67,345 | - | 5,283 | 5,283 | - |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | - | - | - | - | - | - |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | - | - | - | 36,270 | 36,270 | - |
| 4710 | Food | - | - | - | - | - | - | - | - | - | - |
| 4720 | Food:Other Food | - | - | - | - | - | - | - | - | - | - |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | - | - | - | - | - | - | - |
| 4999 | Misc Expenditure (Suspense) | - | - | 53 | - | 53 | - | - | - | - | (53) |
| SUBTOTAL - Books and Supplies | | 13 | 2,586 | 7,684 | 15,651 | 25,934 | 118,322 | 69,325 | 200,277 | 130,952 | 43,391 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|-------------------------------|---------------|---------------|---------------|---------------|----------------|--------------------------|-------------------|----------------------------------|--|----------------------------------|
| MSA 4 | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Current Board- | | | Current Budget vs. First Interim | Actuals as % of First Interim |
| | | | | | | | Adopted July 1 Budget | Adopted Budget | Proposed First Interim Budget | | |
| Services & Other Operating Expenses | | | | | | | | | | | |
| 5101 | CMO Fees | - | - | 9,412 | 3,137 | 12,549 | - | 37,647 | 37,648 | 1 | 25,098 |
| 5205 | Conference Fees | - | - | - | - | - | - | - | - | - | - |
| 5210 | MilesParkTolls | - | - | - | - | - | - | - | - | - | - |
| 5215 | TravConferences | - | - | - | - | - | - | - | - | - | - |
| 5220 | TraLodging | - | - | - | - | - | - | - | - | - | - |
| 5300 | DuesMemberships | - | - | 1,070 | 774 | 1,844 | - | 4,500 | 4,500 | - | 2,656 |
| 5450 | Other Insurance | 99 | 33 | 33 | 33 | 198 | 22,000 | 16,000 | 16,000 | - | 15,802 |
| 5500 | OpsHousekeeping | - | - | - | - | - | - | - | - | - | - |
| 5510 | Gas & Electric | - | - | - | - | - | - | - | - | - | - |
| 5610 | Rent & Leases | 11,585 | 11,717 | 11,717 | 10,923 | 45,943 | 71,076 | 131,076 | 112,853 | (18,223) | 85,133 |
| 5620 | EquipmentLeases | - | 1,132 | 377 | 377 | 1,887 | 1,200 | 9,200 | 9,200 | - | 7,313 |
| 5630 | Reps&MaintBldng | - | - | - | - | - | - | - | - | - | - |
| 5800 | ProfessServices | 1,413 | 2,821 | 7,970 | 4,957 | 17,160 | 18,646 | 61,162 | 93,018 | 31,856 | 44,002 |
| 5810 | Legal | - | - | - | - | - | 1,000 | 1,000 | 1,000 | - | 1,000 |
| 5813 | SchPrgAftSchool | - | - | - | - | - | - | - | - | - | - |
| 5814 | SchPrgAcadComps | - | - | - | - | - | - | - | - | - | - |
| 5819 | SchlProgs-Other | - | - | - | - | - | - | - | - | - | - |
| 5820 | Audit & CPA | - | - | - | - | - | - | - | - | - | - |
| 5825 | DMSBusinessSvcs | - | - | - | - | - | - | - | - | - | - |
| 5835 | Field Trips | - | - | - | - | - | - | - | - | - | - |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | - | - | - | - |
| 5840 | MarkngStdtdRecrt | - | - | - | 2,000 | 2,000 | - | - | - | - | (2,000) |
| 5850 | Oversight Fees | 851 | 1,528 | 1,135 | 1,135 | 4,649 | 12,223 | 12,223 | 12,223 | - | 7,574 |
| 5857 | Payroll Fees | 836 | 717 | 731 | 837 | 3,120 | 10,000 | 11,000 | 11,000 | - | 7,880 |
| 5860 | Service Fees | - | - | - | - | - | - | - | - | - | - |
| 5861 | Prior Year Services | - | - | - | - | - | - | - | - | - | - |
| 5863 | Prof Developmnt | (575) | - | - | - | (575) | 500 | 18,092 | 500 | (17,592) | 18,667 |
| 5864 | Prof Dev-Other | - | - | - | - | - | 5,809 | 5,809 | 5,460 | (349) | 5,809 |
| 5865 | Prof Dev - LLM | - | - | - | - | - | - | - | - | - | - |
| 5869 | SpEd Ctrct Inst | - | - | - | 186 | 186 | 73,181 | 61,450 | 38,100 | (23,350) | 61,264 |
| 5870 | Livescan | - | - | - | - | - | 200 | 200 | 200 | - | 200 |
| 5872 | SPED Fees (incl Encroachment) | 1,262 | 2,791 | 1,682 | 1,682 | 7,417 | - | 10,038 | 7,378 | (2,660) | 2,621 |
| 5875 | Staff Recruiting | - | - | - | - | - | - | - | - | - | - |
| 5884 | Substitutes | - | - | - | 530 | 530 | 500 | 6,894 | 2,000 | (4,894) | 6,364 |
| 5890 | OthSvcsNon-Inst | - | - | - | - | - | - | - | - | - | - |
| 5900 | Communications | - | - | - | 758 | 758 | - | - | - | - | (758) |
| 5910 | Communications 2 | - | - | - | - | - | - | - | - | - | - |
| 5920 | TelecomInternet | 371 | 756 | 758 | 796 | 2,680 | - | 18,000 | 20,051 | 2,051 | 15,320 |
| 5930 | PostageDelivery | - | - | - | 220 | 220 | 2,000 | 2,000 | 2,000 | - | 1,780 |
| 5940 | Technology | 548 | 274 | 5,147 | 2,157 | 8,125 | 3,350 | 23,350 | 26,507 | 3,157 | 15,225 |
| 5990 | Prior Year Adj (Services) | - | - | - | 254 | 254 | - | - | - | - | (254) |
| SUBTOTAL - Services & Other Operating Exp. | | 16,389 | 21,769 | 40,031 | 30,756 | 108,946 | 221,685 | 429,641 | 399,638 | (30,002) | 320,695 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---|---------------|---------------|----------------|----------------|----------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 4 | | | | | | | | | | | |
| Capital Outlay & Depreciation | | | | | | | | | | | |
| 6100 | Site Improvement (Pre-Capitalization) | - | - | - | - | - | - | - | - | - | |
| 6400 | EquipFixed | - | - | - | - | - | - | - | - | - | |
| 6900 | Depreciation | - | - | - | - | - | 16,681 | 16,681 | - | 16,681 | |
| SUBTOTAL - Capital Outlay & Depreciation | | - | - | - | - | - | 16,681 | 16,681 | - | 16,681 | |
| Other Outflows | | | | | | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | - | - | - | - | - | |
| 7310 | Indirect Costs | - | - | - | - | - | - | - | - | - | |
| 7438 | InterestExpense | - | - | - | - | - | - | - | - | - | |
| SUBTOTAL - Other Outflows | | - | - | - | - | - | - | - | - | - | |
| TOTAL EXPENSES | | 53,170 | 93,318 | 152,469 | 156,923 | 455,881 | 1,611,183 | 1,841,567 | 1,883,097 | 41,530 | 1,385,686 |

Monthly Update - Monthly Cash Flow (Actuals + Projections)

| MSA-4 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 1,317,106 | 1,249,251 | 1,277,472 | 1,443,107 | 1,412,483 | 1,371,846 | 1,395,436 | 1,419,777 | 1,379,140 | 1,355,584 | 1,075,358 | 795,133 | 579,131 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF Entitlement | 21,344 | 82,378 | 132,974 | 100,980 | 100,980 | 165,206 | 100,980 | 100,980 | 179,639 | 95,254 | 95,254 | 159,478 | 95,854 | 1,431,301 |
| LCFF State Deferrals | | | | | | | | | (61,578) | (233,863) | (233,863) | (233,863) | 763,167 | - |
| Federal Revenue | 1,514 | 3,027 | 167,280 | 2,018 | 7,934 | 7,934 | 72,911 | 7,934 | 7,934 | 7,934 | 7,934 | 7,934 | 6,517 | 308,802 |
| Other State Revenues | 4,793 | 9,586 | 18,479 | 6,391 | 9,000 | 9,000 | 9,000 | 9,000 | 9,000 | 9,000 | 9,000 | 9,000 | 3,600 | 114,847 |
| Other Local Revenues | - | - | 129 | (129) | 1,169 | 1,169 | 1,169 | 1,169 | 1,169 | 1,169 | 1,169 | 1,169 | 468 | 9,823 |
| Total Revenue | 27,651 | 94,991 | 318,862 | 109,260 | 119,083 | 183,309 | 184,060 | 119,083 | 136,163 | (120,506) | (120,506) | (56,282) | 869,606 | 1,864,773 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 25,790 | 40,636 | 65,850 | 68,285 | 71,188 | 71,188 | 71,188 | 71,188 | 71,188 | 71,188 | 71,188 | 71,188 | 28,475 | 798,536 |
| Classified Salaries | 4,329 | 9,666 | 15,306 | 15,241 | 12,637 | 12,637 | 12,637 | 12,637 | 12,637 | 12,637 | 12,637 | 12,637 | 5,055 | 150,696 |
| Benefits | 6,649 | 18,661 | 23,598 | 26,990 | 28,735 | 28,735 | 28,735 | 28,735 | 28,735 | 28,735 | 28,735 | 28,735 | 11,494 | 317,269 |
| Books and Supplies | 13 | 2,586 | 7,684 | 15,651 | 20,755 | 20,755 | 20,755 | 20,755 | 20,755 | 20,755 | 20,755 | 20,755 | 8,302 | 200,277 |
| Services and Operations | 16,389 | 21,769 | 40,031 | 30,756 | 34,606 | 34,606 | 34,606 | 34,606 | 34,606 | 34,606 | 34,606 | 34,606 | 13,843 | 399,638 |
| Depreciation / Cap Outlay | - | - | - | - | 2,085 | 2,085 | 2,085 | 2,085 | 2,085 | 2,085 | 2,085 | 2,085 | - | 16,681 |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 53,170 | 93,318 | 152,469 | 156,923 | 170,006 | 170,006 | 170,006 | 170,006 | 170,006 | 170,006 | 170,006 | 170,006 | 67,168 | 1,883,097 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 60,075 | 34,951 | | 5,387 | | | | | | | | | | 100,413 |
| Accounts Receivable - Current Year | | | | | | | | | | | | | | - |
| Other Assets/Accrual Adj | | 1,826 | (2,187) | 650 | | | | | | | | | | 289 |
| Fixed Assets - Depreciation Addback | - | - | - | - | 2,085 | 2,085 | 2,085 | 2,085 | 2,085 | 2,085 | 2,085 | 2,085 | | 16,681 |
| Fixed Assets - Acquisitions | | | | | | | | | | | | | | - |
| Due To (From) | - | - | - | 6,015 | 6,015 | 6,015 | 6,015 | 6,015 | 6,015 | 6,015 | 6,015 | 6,015 | | 54,139 |
| Expenses - Prior Year Accruals | (102,411) | (10,229) | (757) | 2,801 | | | | | | | | | | (110,596) |
| Accounts Payable - Current Year | | | | | | | | | | | | | | - |
| Summer Holdback for Teachers | - | - | 2,186 | 2,186 | 2,186 | 2,186 | 2,186 | 2,186 | 2,186 | 2,186 | 2,186 | 2,186 | | 21,860 |
| Loans Payable (Current) | | | | | | | | | | | | | | - |
| Loans Payable (Long Term) | | | | | | | | | | | | | | - |
| Total Other Transactions | (42,336) | 26,548 | (758) | 17,039 | 10,287 | 10,287 | 10,287 | 10,287 | 10,287 | 10,287 | 10,287 | 10,287 | | 82,786 |
| Total Change in Cash | (67,855) | 28,221 | 165,635 | (30,624) | (40,637) | 23,589 | 24,341 | (40,637) | (23,556) | (280,225) | (280,225) | (216,001) | | 64,463 |
| ENDING CASH | 1,249,251 | 1,277,472 | 1,443,107 | 1,412,483 | 1,371,846 | 1,395,436 | 1,419,777 | 1,379,140 | 1,355,584 | 1,075,358 | 795,133 | 579,131 | <<< = 112 days cash | |



MSA-5 Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget surplus of \$326,726.

This is an increase of \$53,582 from the original Revised Budget projected surplus of \$273,145.

This will allow MSA-5 to end this fiscal year with a balance of \$2,394,289, which is 61.1% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$748,791, which represents 70 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$748,791, which represents 70 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$337,025, or 8.6% of Revised Budget Revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$312,035 higher than in the Revised Budget, due to average daily attendance (ADA) increasing by 34.42.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$6,238) lower than in the Revised Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$1,791 higher than in the Revised Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the the Revised Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$283,444, or 7.8% of Revised Budget Expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$8,460) lower than in the Revised Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$147,263 higher than in the Revised Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$47,921) lower than in the Revised Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Revised Budget, reflecting no changes in projections.

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | Annual Budget | | | | |
|---|----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------------------|-----------------|
| MSA 5 | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 | Current Board- | Proposed First | Current | Actuals as % of |
| | | | | | | Budget | Adopted Budget | Interim Budget | Budget vs. First Interim | First Interim |
| Projected Average Daily Attendance: | | | | | | 235 | 269 | 269 | 34 | |
| SUMMARY | | | | | | | | | | |
| Revenue | | | | | | | | | | |
| LCFF Entitlement | 46,780 | 178,705 | 283,278 | 217,199 | 725,962 | 3,168,635 | 3,055,181 | 3,367,216 | 312,035 | 22% |
| Federal Revenue | - | - | 339,447 | - | 339,447 | 223,005 | 555,204 | 571,629 | 16,425 | 59% |
| Other State Revenues | 7,157 | 19,997 | 40,364 | 3,372 | 70,890 | 261,925 | 296,565 | 305,130 | 8,565 | 23% |
| Other Local Revenues | - | - | 10,444 | (444) | 10,000 | 1,867 | 1,867 | 1,867 | - | 536% |
| Total Revenue | 53,937 | 198,702 | 673,533 | 220,127 | 1,146,299 | 3,655,432 | 3,908,817 | 4,245,842 | 337,025 | 27% |
| Expenditures | | | | | | | | | | |
| Certificated Salaries | 65,725 | 83,860 | 112,180 | 115,066 | 376,830 | 1,318,848 | 1,401,071 | 1,406,342 | 5,271 | 27% |
| Classified Salaries | 15,526 | 24,842 | 30,880 | 30,812 | 102,060 | 349,964 | 343,696 | 337,616 | (6,080) | 30% |
| Benefits | 13,021 | 42,172 | 54,805 | 60,287 | 170,285 | 650,150 | 621,507 | 613,856 | (7,651) | 28% |
| Books and Supplies | 281 | 5,799 | 18,112 | 12,986 | 37,178 | 188,772 | 186,193 | 424,180 | 237,987 | 9% |
| Services and Operating Exp. | 38,193 | 34,710 | 150,940 | 79,595 | 303,438 | 1,070,613 | 1,057,926 | 1,111,843 | 53,917 | 27% |
| Depreciation & Cap Outlay | 1,521 | 1,521 | 1,521 | 1,521 | 6,085 | 16,279 | 25,279 | 25,279 | - | 24% |
| Other Outflows | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 134,268 | 192,903 | 368,437 | 300,268 | 995,876 | 3,594,626 | 3,635,672 | 3,919,116 | 283,444 | 25% |
| Net Revenues | | | | | 150,423 | 60,806 | 273,145 | 326,726 | 53,582 | |
| Fund Balance | | | | | | | | | | |
| Beginning Balance (Unaud.) | | | | | | | | 2,067,563 | | |
| Net Revenues | | | | | | | | 326,726 | | |
| Ending Fund Balance | | | | | | | | 2,394,289 | | |
| Components of Fund Bal. | | | | | | | | | | |
| Available For Econ. Uncert. | | | | | | | | 2,312,757 | 59.0% of Expenditures | |
| Restricted Balances (Est.) | | | | | | | | 31,820 | 0.8% of Expenditures | |
| Net Fixed Assets | | | | | | | | 49,713 | 1.3% of Expenditures | |
| Ending Fund Balance | | | | | | | | 2,394,289 | 61.1% of Expenditures | |



| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | Annual Budget | | | | |
|---|-------------|--------------|-------------|-------------|------------|----------------|----------------|----------------|--------------------------|-----------------|
| MSA 5 | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 | Current Board- | Proposed First | Current | Actuals as % of |
| | | | | | | Budget | Adopted Budget | Interim Budget | Budget vs. First Interim | First Interim |

REVENUE DETAIL

LCFF Entitlement

| | Jul | Aug | Sep | Oct | Actual YTD | Adopted (July 1) Budget | Current Board-Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | First Interim Budget Remaining |
|------------------------------------|---------------|----------------|----------------|----------------|----------------|-------------------------|------------------------------|-------------------------------|----------------------------------|--------------------------------|
| | Actuals | Actuals | Actuals | Actuals | | | | | | |
| 8011 State Aid | - | 86,014 | 86,014 | 154,826 | 326,854 | 2,339,058 | 2,222,163 | 1,974,725 | (247,438) | 1,895,309 |
| 8012 EPA Entitlement | - | - | 134,891 | - | 134,891 | 59,144 | 53,350 | 528,148 | 474,798 | (81,541) |
| 8019 Prior Year Adjustments | - | (869) | - | - | (869) | - | - | - | - | 869 |
| 8096 InLieuPropTaxes | 46,780 | 93,560 | 62,373 | 62,373 | 265,086 | 770,433 | 779,668 | 864,343 | 84,675 | 514,582 |
| SUBTOTAL - LCFF Entitlement | 46,780 | 178,705 | 283,278 | 217,199 | 725,962 | 3,168,635 | 3,055,181 | 3,367,216 | 312,035 | 2,329,219 |

Federal Revenue

| | | | | | | | | | | |
|-----------------------------------|----------|----------|----------------|----------|----------------|----------------|----------------|----------------|---------------|----------------|
| 8181 SpEd - Revenue | - | - | - | - | - | 32,716 | 29,511 | 32,343 | 2,832 | 29,511 |
| 8220 SchLunchFederal | - | - | - | - | - | - | - | - | - | - |
| 8290 All Other Federal Revenue | - | - | 339,447 | - | 339,447 | 190,289 | 525,693 | 539,286 | 13,593 | 186,246 |
| SUBTOTAL - Federal Revenue | - | - | 339,447 | - | 339,447 | 223,005 | 555,204 | 571,629 | 16,425 | 215,757 |

Other State Revenue

| | | | | | | | | | | |
|---------------------------------------|--------------|---------------|---------------|--------------|---------------|----------------|----------------|----------------|--------------|----------------|
| 8311 SpEd Revenue | 7,157 | 19,997 | 14,460 | 3,372 | 44,986 | 152,610 | 172,054 | 179,280 | 7,226 | 127,068 |
| 8520 SchoolNutrState | - | - | - | - | - | - | - | - | - | - |
| 8550 MandCstReimburs | - | - | - | - | - | 6,548 | 5,907 | 9,137 | 3,230 | 5,907 |
| 8560 StateLotteryRev | - | - | - | - | - | 63,944 | 57,680 | 58,848 | 1,168 | 57,680 |
| 8590 AllOthStateRev | - | - | 25,904 | - | 25,904 | 38,823 | 60,924 | 57,865 | (3,059) | 35,020 |
| SUBTOTAL - Other State Revenue | 7,157 | 19,997 | 40,364 | 3,372 | 70,890 | 261,925 | 296,565 | 305,130 | 8,565 | 225,675 |

Local Revenue

| | | | | | | | | | | |
|--------------------------------|---|---|--------|---|--------|---|---|---|---|----------|
| 8600 Other Local Rev | - | - | - | - | - | - | - | - | - | - |
| 8634 StudentLunchFee | - | - | - | - | - | - | - | - | - | - |
| 8650 Leases & Rentals | - | - | - | - | - | - | - | - | - | - |
| 8660 Interest | - | - | 10,000 | - | 10,000 | - | - | - | - | (10,000) |
| 8690 Prior Year Adj (Local1) | - | - | - | - | - | - | - | - | - | - |
| 8695 Prior Year Adj (Local2) | - | - | - | - | - | - | - | - | - | - |
| 8698 OthRev-Suspense | - | - | - | - | - | - | - | - | - | - |
| 8701 CMO Fee - MSA-1 | - | - | - | - | - | - | - | - | - | - |
| 8702 CMO Fee - MSA-2 | - | - | - | - | - | - | - | - | - | - |
| 8703 CMO Fee - MSA-3 | - | - | - | - | - | - | - | - | - | - |
| 8704 CMO Fee - MSA-4 | - | - | - | - | - | - | - | - | - | - |
| 8705 CMO Fee - MSA-5 | - | - | - | - | - | - | - | - | - | - |
| 8706 CMO Fee - MSA-6 | - | - | - | - | - | - | - | - | - | - |
| 8707 CMO Fee - MSA-7 | - | - | - | - | - | - | - | - | - | - |
| 8708 CMO Fee - MSA-8 | - | - | - | - | - | - | - | - | - | - |
| 8709 CMO Fee - MSA-SA | - | - | - | - | - | - | - | - | - | - |
| 8712 CMO Fee - MSA-SD | - | - | - | - | - | - | - | - | - | - |
| 8699 Other Revenue | - | - | - | - | - | - | - | - | - | - |
| 8980 Misc Revenue (Suspense 2) | - | - | - | - | - | - | - | - | - | - |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | Annual Budget | | | | |
|---|---------------------------------|--------------|-------------|---------------|--------------|---------------|--------------------------|-------------------------------------|----------------------------------|--|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim |
| MSA 5 | | | | | | | | | | |
| 8999 | Misc Revenue (Suspense) | - | - | 444 | (444) | - | - | - | - | - |
| | SUBTOTAL - Local Revenue | - | - | 10,444 | (444) | 10,000 | - | - | - | (10,000) |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|-----------------------|---------------|----------------|----------------|----------------|------------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 5 | | | | | | | | | | | |
| Fundraising & Grants | | | | | | | | | | | |
| 8802 | Donations - Private | - | - | - | - | - | - | - | - | - | |
| 8803 | Fundraising | - | - | - | - | - | 1,867 | 1,867 | 1,867 | 1,867 | |
| SUBTOTAL - Fundraising & Grants | | - | - | - | - | - | 1,867 | 1,867 | 1,867 | 1,867 | |
| TOTAL REVENUE | | 53,937 | 198,702 | 673,533 | 220,127 | 1,146,299 | 3,655,432 | 3,908,817 | 4,245,842 | 337,025 | 2,762,518 |
| EXPENSES | | | | | | | | | | | |
| Certificated Salaries | | | | | | | | | | | |
| 1100 | TeacherSalaries | 42,250 | 52,520 | 89,230 | 90,916 | 274,916 | 1,014,416 | 911,187 | 1,090,251 | 179,064 | 636,271 |
| 1300 | Cert Adminis | 23,475 | 31,340 | 22,950 | 24,150 | 101,915 | 304,432 | 489,884 | 316,091 | (173,793) | 387,970 |
| SUBTOTAL - Certificated Salaries | | 65,725 | 83,860 | 112,180 | 115,066 | 376,830 | 1,318,848 | 1,401,071 | 1,406,342 | 5,271 | 1,024,241 |
| Classified Salaries | | | | | | | | | | | |
| 2100 | Instructional Aides | 8,704 | 11,042 | 16,024 | 16,002 | 51,772 | 227,552 | 209,116 | 203,036 | (6,080) | 157,344 |
| 2200 | Classified Support | - | - | - | - | - | - | - | - | - | - |
| 2300 | Classified Admin | - | - | - | - | - | - | - | - | - | - |
| 2400 | Clerical & Tech | 6,822 | 13,800 | 14,856 | 14,810 | 50,288 | 122,412 | 134,580 | 134,580 | - | 84,292 |
| 2900 | OtherClassStaff | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - Classified Salaries | | 15,526 | 24,842 | 30,880 | 30,812 | 102,060 | 349,964 | 343,696 | 337,616 | (6,080) | 241,636 |
| Employee Benefits | | | | | | | | | | | |
| 3101 | STRS-Certified | 3,186 | 13,058 | 17,070 | 18,170 | 51,483 | 254,318 | 218,803 | 216,424 | (2,379) | 167,321 |
| 3102 | STRS-Classified | - | - | - | - | - | 79,792 | - | - | - | - |
| 3201 | PERS-Cert | - | 499 | 1,311 | 499 | 2,309 | - | - | - | - | (2,309) |
| 3202 | PERS-Classified | 2,386 | 5,142 | 6,358 | 6,373 | 20,260 | - | 62,450 | 53,395 | (9,055) | 42,190 |
| 3301 | OASDI/Med-Cert | 953 | 1,364 | 2,014 | 1,813 | 6,144 | 20,563 | 20,563 | 20,497 | (66) | 14,419 |
| 3302 | OASDI/Med-Class | 1,188 | 1,900 | 2,362 | 2,357 | 7,808 | 26,772 | 26,772 | 25,293 | (1,479) | 18,964 |
| 3401 | HlthWelfareCert | 1,352 | 18,684 | 21,807 | 29,725 | 71,568 | 213,031 | 221,031 | 238,863 | 17,832 | 149,463 |
| 3402 | HlthWelfareCert | - | - | - | - | - | 42,962 | 56,812 | 44,312 | (12,500) | 56,812 |
| 3501 | UI-Certificated | - | 206 | - | 32 | 238 | 1,418 | 1,418 | 1,414 | (4) | 1,180 |
| 3502 | UI-Classified | - | - | - | - | - | 349 | 349 | 349 | - | 349 |
| 3601 | WorkersCmp-Cert | 3,956 | 1,319 | 3,882 | 1,319 | 10,476 | 10,935 | 13,299 | 13,299 | - | 2,823 |
| 3701 | Other Retirement-Cert | - | - | - | - | - | - | - | - | - | - |
| 3901 | OthBenes-Cert | - | - | - | - | - | - | - | - | - | - |
| 3902 | OthBenes-Class | - | - | - | - | - | 10 | 10 | 10 | - | 10 |
| SUBTOTAL - Employee Benefits | | 13,021 | 42,172 | 54,805 | 60,287 | 170,285 | 650,150 | 621,507 | 613,856 | (7,651) | 451,222 |

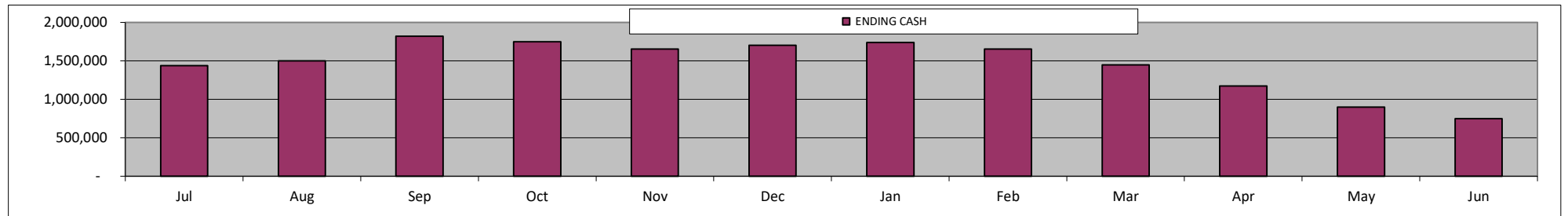
| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|-----------------------------|--------------|--------------|---------------|---------------|---------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 5 | | | | | | | | | | | |
| Books & Supplies | | | | | | | | | | | |
| 4100 | Text&CoreCurric | - | - | - | 7,337 | 7,337 | 12,533 | 51,089 | 61,274 | 10,185 | 43,752 |
| 4200 | BooksOthRefMats | - | - | - | - | - | - | - | - | - | - |
| 4300 | Ins Mats & Sups 2 | - | - | - | - | - | - | - | 4,530 | 4,530 | - |
| 4310 | Ins Mats & Sups | - | - | - | - | - | 19,932 | 18,629 | 23,409 | 4,780 | 18,629 |
| 4315 | OthrSupplies | - | - | - | - | - | - | - | - | - | - |
| 4320 | Office Supplies | (14) | - | - | 417 | 403 | 500 | 500 | 60,500 | 60,000 | 97 |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | - | - | - | - |
| 4326 | Arts&MusicSupps | - | - | - | - | - | - | - | - | - | - |
| 4335 | PE Supplies | - | - | - | - | - | - | - | - | - | - |
| 4340 | Educat Software | - | - | 16,412 | 1,225 | 17,636 | 22,957 | 35,825 | 42,537 | 6,712 | 18,189 |
| 4345 | NonInstStdntSup | - | 6,094 | 1,700 | 4,008 | 11,802 | 550 | 20,150 | 49,295 | 29,145 | 8,348 |
| 4346 | TeacherSupplies | - | - | - | - | - | - | - | - | - | - |
| 4350 | Cust. Supplies | - | - | - | - | - | - | - | - | - | - |
| 4351 | Yearbook | - | - | - | - | - | - | - | - | - | - |
| 4390 | Uniforms | - | - | - | - | - | - | - | - | - | - |
| 4400 | NonCapEquip-Gen | - | - | - | - | - | - | - | - | - | - |
| 4410 | ClssrmFrmEqp<5k | - | - | - | - | - | - | - | - | - | - |
| 4430 | OffceFurnEqp<5k | - | - | - | - | - | - | - | - | - | - |
| 4440 | Computers <\$5k | - | - | - | - | - | 71,800 | - | 21,527 | 21,527 | - |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | - | - | - | - | - | - |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | - | - | - | 86,108 | 86,108 | - |
| 4710 | Food | - | - | - | - | - | 60,000 | 60,000 | 75,000 | 15,000 | 60,000 |
| 4720 | Food:Other Food | - | - | - | - | - | 500 | - | - | - | - |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | - | - | - | - | - | - | - |
| 4999 | Misc Expenditure (Suspense) | 295 | (295) | - | - | - | - | - | - | - | - |
| SUBTOTAL - Books and Supplies | | 281 | 5,799 | 18,112 | 12,986 | 37,178 | 188,772 | 186,193 | 424,180 | 237,987 | 149,015 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|--------------------------------|---------------|---------------|----------------|---------------|----------------|-----------------------|----------------------------------|-------------------------------|----------------------------------|-------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 5 | | | | | | | | | | | |
| Services & Other Operating Expenses | | | | | | | | | | | |
| 5101 | CMO Fees | - | - | 118,824 | 39,608 | 158,432 | 475,295 | 475,295 | 458,277 | (17,018) | 316,863 |
| 5205 | Conference Fees | - | - | - | - | - | - | - | - | - | - |
| 5210 | MilesParkTolls | - | - | - | - | - | - | - | - | - | - |
| 5215 | TravConferences | - | - | - | - | - | - | - | - | - | - |
| 5220 | TraLodging | - | - | - | - | - | - | - | - | - | - |
| 5300 | DuesMemberships | 250 | - | - | - | 250 | 7,500 | 7,500 | 7,500 | - | 7,250 |
| 5450 | Other Insurance | 7,690 | 2,563 | - | 2,563 | 12,816 | 19,000 | 10,210 | 30,756 | 20,546 | (2,606) |
| 5500 | OpsHousekeeping | - | - | - | - | - | 600 | 600 | 600 | - | 600 |
| 5510 | Gas & Electric | - | - | - | - | - | - | - | - | - | - |
| 5610 | Rent & Leases | 20,791 | 20,791 | 20,791 | 20,791 | 83,162 | 249,487 | 249,487 | 249,487 | - | 166,325 |
| 5620 | EquipmentLeases | 318 | 280 | 480 | 208 | 1,285 | 8,200 | 8,200 | 10,200 | 2,000 | 6,915 |
| 5630 | Reps&MaintBldng | - | - | - | - | - | - | - | - | - | - |
| 5800 | ProfessServices | 2,038 | 4,396 | 4,545 | 4,019 | 14,998 | 99,415 | 99,415 | 127,088 | 27,673 | 84,417 |
| 5810 | Legal | - | 1,503 | - | - | 1,503 | 5,000 | 5,000 | 5,000 | - | 3,497 |
| 5813 | SchPrgAftSchool | 5,328 | 2,664 | 2,664 | 2,664 | 13,320 | 38,823 | 35,020 | 31,961 | (3,059) | 21,700 |
| 5814 | SchPrgAcadComps | - | - | - | - | - | - | - | - | - | - |
| 5819 | SchlProgs-Other | - | - | - | - | - | - | - | - | - | - |
| 5820 | Audit & CPA | - | - | 1,500 | - | 1,500 | 8,334 | 8,334 | 8,334 | - | 6,834 |
| 5825 | DMSBusinessSvcs | - | - | - | - | - | - | - | - | - | - |
| 5835 | Field Trips | - | - | 325 | (369) | (44) | 4,817 | 4,817 | 4,817 | - | 4,861 |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | - | - | - | - |
| 5840 | MarkngStdtRecrt | - | - | - | - | - | - | - | - | - | - |
| 5850 | Oversight Fees | - | - | - | - | - | 31,686 | 31,686 | 31,686 | - | 31,686 |
| 5857 | Payroll Fees | 1,206 | 1,781 | 1,089 | 1,043 | 5,118 | 10,000 | 13,000 | 13,000 | - | 7,882 |
| 5860 | Service Fees | 26 | - | - | - | 26 | - | - | - | - | (26) |
| 5861 | Prior Year Services | - | - | - | - | - | - | - | - | - | - |
| 5863 | Prof Developmnt | - | - | - | 42 | 42 | - | - | 6,538 | 6,538 | (42) |
| 5864 | Prof Dev-Other | - | - | - | - | - | 12,791 | 11,538 | 12,677 | 1,139 | 11,538 |
| 5865 | Prof Dev - LLM | - | - | - | - | - | - | - | - | - | - |
| 5869 | SpEd Ctrct Inst | - | - | - | - | - | 31,216 | 27,002 | 35,000 | 7,998 | 27,002 |
| 5870 | Livescan | - | - | - | - | - | 500 | 500 | 500 | - | 500 |
| 5872 | SPEED Fees (incl Encroachment) | - | - | - | - | - | 4,849 | - | - | - | - |
| 5875 | Staff Recruiting | - | - | - | - | - | - | - | - | - | - |
| 5884 | Substitutes | - | - | - | - | - | 30,000 | 30,000 | 27,000 | (3,000) | 30,000 |
| 5890 | OthSvcsNon-Inst | - | - | - | - | - | - | - | - | - | - |
| 5900 | Communications | - | 34 | 26 | 3,084 | 3,143 | 4,000 | 4,000 | 4,000 | - | 857 |
| 5910 | Communications 2 | - | - | - | - | - | - | - | - | - | - |
| 5920 | TelecomInternet | - | 424 | 423 | 423 | 1,270 | 5,000 | 12,222 | 20,817 | 8,595 | 10,952 |
| 5930 | PostageDelivery | - | - | - | 201 | 201 | 2,000 | 2,000 | 2,000 | - | 1,799 |
| 5940 | Technology | 548 | 274 | 274 | 4,463 | 5,558 | 22,100 | 22,100 | 24,605 | 2,505 | 16,542 |
| 5990 | Prior Year Adj (Services) | - | - | - | 856 | 856 | - | - | - | - | (856) |
| SUBTOTAL - Services & Other Operating Exp. | | 38,193 | 34,710 | 150,940 | 79,595 | 303,438 | 1,070,613 | 1,057,926 | 1,111,843 | 53,917 | 754,488 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---|----------------|----------------|----------------|----------------|----------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 5 | | | | | | | | | | | |
| Capital Outlay & Depreciation | | | | | | | | | | | |
| 6100 | Site Improvement (Pre-Capitalization) | - | - | - | - | - | - | - | - | - | - |
| 6400 | EquipFixed | - | - | - | - | - | - | - | - | - | - |
| 6900 | Depreciation | 1,521 | 1,521 | 1,521 | 1,521 | 6,085 | 16,279 | 25,279 | 25,279 | - | 19,194 |
| SUBTOTAL - Capital Outlay & Depreciation | | 1,521 | 1,521 | 1,521 | 1,521 | 6,085 | 16,279 | 25,279 | 25,279 | - | 19,194 |
| Other Outflows | | | | | | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | - | - | - | - | - | - |
| 7310 | Indirect Costs | - | - | - | - | - | - | - | - | - | - |
| 7438 | InterestExpense | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - Other Outflows | | - | - | - | - | - | - | - | - | - | - |
| TOTAL EXPENSES | | 134,268 | 192,903 | 368,437 | 300,268 | 995,876 | 3,594,626 | 3,635,672 | 3,919,116 | 283,444 | 2,639,796 |

Monthly Update - Monthly Cash Flow (Actuals + Projections)

| MSA-5 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 1,478,677 | 1,435,374 | 1,500,372 | 1,819,723 | 1,746,005 | 1,650,078 | 1,699,042 | 1,737,945 | 1,652,018 | 1,444,259 | 1,171,278 | 898,297 | 748,791 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF Entitlement | 46,780 | 178,705 | 283,278 | 217,199 | 217,199 | 352,090 | 217,199 | 217,199 | 457,193 | 264,008 | 264,008 | 387,483 | 264,876 | 3,367,216 |
| LCFF State Deferrals | - | - | 339,447 | - | 9,992 | 9,992 | 134,822 | 9,992 | (361,826) | (233,863) | (233,863) | (233,863) | 1,063,414 | - |
| Federal Revenue | - | - | - | - | - | - | 9,992 | 9,992 | 9,992 | 9,992 | 9,992 | 9,992 | 27,417 | 571,629 |
| Other State Revenues | 7,157 | 19,997 | 40,364 | 3,372 | 27,886 | 27,886 | 27,886 | 27,886 | 27,886 | 27,886 | 27,886 | 27,886 | 11,154 | 305,130 |
| Other Local Revenues | - | - | 10,444 | (444) | (9,778) | 222 | 222 | 222 | 222 | 222 | 222 | 222 | 89 | 1,867 |
| Total Revenue | 53,937 | 198,702 | 673,533 | 220,127 | 245,299 | 390,190 | 380,128 | 255,299 | 133,467 | 68,245 | 68,245 | 191,720 | 1,366,951 | 4,245,842 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 65,725 | 83,860 | 112,180 | 115,066 | 122,561 | 122,561 | 122,561 | 122,561 | 122,561 | 122,561 | 122,561 | 122,561 | 49,024 | 1,406,342 |
| Classified Salaries | 15,526 | 24,842 | 30,880 | 30,812 | 28,042 | 28,042 | 28,042 | 28,042 | 28,042 | 28,042 | 28,042 | 28,042 | 11,217 | 337,616 |
| Benefits | 13,021 | 42,172 | 54,805 | 60,287 | 52,806 | 52,806 | 52,806 | 52,806 | 52,806 | 52,806 | 52,806 | 52,806 | 21,122 | 613,856 |
| Books and Supplies | 281 | 5,799 | 18,112 | 12,986 | 46,072 | 46,072 | 46,072 | 46,072 | 46,072 | 46,072 | 46,072 | 46,072 | 18,429 | 424,180 |
| Services and Operations | 38,193 | 34,710 | 150,940 | 79,595 | 96,239 | 96,239 | 96,239 | 96,239 | 96,239 | 96,239 | 96,239 | 96,239 | 38,495 | 1,111,843 |
| Depreciation / Cap Outlay | 1,521 | 1,521 | 1,521 | 1,521 | 2,399 | 2,399 | 2,399 | 2,399 | 2,399 | 2,399 | 2,399 | 2,399 | - | 25,279 |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 134,268 | 192,903 | 368,437 | 300,268 | 348,119 | 348,119 | 348,119 | 348,119 | 348,119 | 348,119 | 348,119 | 348,119 | 138,288 | 3,919,116 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 256,714 | 79,447 | - | - | - | - | - | - | - | - | - | - | - | 336,161 |
| Accounts Receivable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets/Accrual Adj | - | - | (4,494) | (2,858) | - | - | - | - | - | - | - | - | - | (7,352) |
| Fixed Assets - Depreciation Addback | 1,521 | 1,521 | 1,521 | 1,521 | 2,399 | 2,399 | 2,399 | 2,399 | 2,399 | 2,399 | 2,399 | 2,399 | - | 25,279 |
| Fixed Assets - Acquisitions | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Due To (From) | - | - | 45,578 | - | - | - | - | - | - | - | - | - | - | 45,578 |
| Expenses - Prior Year Accruals | (221,208) | (21,769) | (32,844) | 3,266 | - | - | - | - | - | - | - | - | - | (272,555) |
| Accounts Payable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Summer Holdback for Teachers | - | - | 4,494 | 4,494 | 4,494 | 4,494 | 4,494 | 4,494 | 4,494 | 4,494 | 4,494 | 4,494 | - | 44,940 |
| Loans Payable (Current) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | 37,027 | 59,199 | 14,255 | 6,423 | 6,893 | 6,893 | 6,893 | 6,893 | 6,893 | 6,893 | 6,893 | 6,893 | 6,893 | 172,051 |
| Total Change in Cash | (43,303) | 64,999 | 319,351 | (73,718) | (95,927) | 48,964 | 38,903 | (85,927) | (207,759) | (272,981) | (272,981) | (149,506) | | 498,777 |
| ENDING CASH | 1,435,374 | 1,500,372 | 1,819,723 | 1,746,005 | 1,650,078 | 1,699,042 | 1,737,945 | 1,652,018 | 1,444,259 | 1,171,278 | 898,297 | 748,791 | <<< = 70 days cash | |



MSA-6 Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget surplus of \$171,995.

This is an increase of \$140,273 from the original Revised Budget projected surplus of \$31,722.

This will allow MSA-6 to end this fiscal year with a balance of \$1,993,116, which is 102.3% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,139,468, which represents 214 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$1,139,468, which represents 214 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$248,876, or 13.3% of Revised Budget Revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$242,709 higher than in the Revised Budget, due to average daily attendance (ADA) decreasing by 24.5.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$6,238) lower than in the Revised Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$1,791 higher than in the Revised Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the the Revised Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$108,603, or 5.9% of Revised Budget Expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$65,380) lower than in the Revised Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$147,263 higher than in the Revised Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$47,921) lower than in the Revised Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Revised Budget, reflecting no changes in projections.



| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Year To Date | | | | | Annual Budget | | | | |
|---|---------------|----------------|----------------|----------------|----------------|--|------------------|------------------|--------------------------|-----------------|---------------|--|--|--|--|
| MSA 6 | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 | Current Board- | Proposed First | Current | Actuals as % of | | | | | |
| | | | | | | Budget | Adopted Budget | Interim Budget | Budget vs. First Interim | First Interim | | | | | |
| Projected Average Daily Attendance: | | | | | | 156 | 131 | 131 | (25) | | | | | | |
| SUMMARY | | | | | | | | | | | | | | | |
| Revenue | | | | | | | | | | | | | | | |
| LCFF Entitlement | 22,328 | 79,879 | 126,942 | 94,168 | 323,317 | 1,463,870 | 1,347,120 | 1,589,829 | 242,709 | 20% | | | | | |
| Federal Revenue | 1,584 | 3,167 | 168,108 | 2,111 | 174,970 | 170,788 | 318,868 | 291,173 | (27,695) | 60% | | | | | |
| Other State Revenues | 5,014 | 10,028 | 6,685 | 6,685 | 28,412 | 223,658 | 189,110 | 222,972 | 33,862 | 13% | | | | | |
| Other Local Revenues | - | - | 613 | (613) | - | 15,642 | 15,642 | 15,642 | - | 0% | | | | | |
| Total Revenue | 28,926 | 93,074 | 302,348 | 102,351 | 526,699 | 1,873,958 | 1,870,740 | 2,119,616 | 248,876 | 25% | | | | | |
| Expenditures | | | | | | | | | | | | | | | |
| Certificated Salaries | 45,073 | 51,073 | 70,158 | 59,292 | 225,596 | 866,395 | 829,686 | 779,686 | (50,000) | 29% | | | | | |
| Classified Salaries | 4,669 | 18,218 | 3,422 | 4,055 | 30,364 | 119,808 | 160,553 | 173,408 | 12,855 | 18% | | | | | |
| Benefits | 6,830 | 22,079 | 38,928 | 12,959 | 80,797 | 379,220 | 354,416 | 326,181 | (28,235) | 25% | | | | | |
| Books and Supplies | 31 | 3,351 | 5,476 | 25,056 | 33,913 | 28,802 | 62,389 | 169,087 | 106,698 | 20% | | | | | |
| Services and Operating Exp. | 33,619 | 22,045 | 43,251 | 33,458 | 132,372 | 444,273 | 431,974 | 499,260 | 67,286 | 27% | | | | | |
| Depreciation & Cap Outlay | - | - | - | - | - | - | - | - | - | - | | | | | |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | | | | | |
| Total Expenditures | 90,222 | 116,766 | 161,235 | 134,819 | 503,042 | 1,838,498 | 1,839,018 | 1,947,621 | 108,603 | 26% | | | | | |
| Net Revenues | | | | | 23,656 | 35,460 | 31,722 | 171,995 | 140,273 | | | | | | |
| | | | | | | Fund Balance Beginning Balance (Unaud.) 1,821,121 Net Revenues 171,995 Ending Fund Balance 1,993,116 | | | | | | | | | |
| | | | | | | Components of Fund Bal. Available For Econ. Uncert. 1,930,574 99.1% of Expenditures Restricted Balances (Est.) 40,071 2.1% of Expenditures Net Fixed Assets 22,471 1.2% of Expenditures Ending Fund Balance 1,993,116 102.3% of Expenditures | | | | | | | | | |



| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Annual Budget | | | | | |
|---|---------------------------|---------------|---------------|----------------|---------------|-------------------------|------------------------------|-------------------------------|----------------------------------|--------------------------------|------------------|
| MSA 6 | | | | | | Adopted July 1 Budget | Current Board-Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim | |
| Year To Date | | | | | | Adopted (July 1) Budget | Current Board-Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | First Interim Budget Remaining | |
| Jul | Aug | Sep | Oct | Actual YTD | Actual YTD | Adopted (July 1) Budget | Current Board-Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | First Interim Budget Remaining | |
| Actuals | Actuals | Actuals | Actuals | Actuals | Actuals | Actuals | Actuals | Actuals | Actuals | Actuals | |
| REVENUE DETAIL | | | | | | | | | | | |
| LCFF Entitlement | | | | | | | | | | | |
| 8011 | State Aid | - | 35,776 | 35,776 | 64,397 | 135,949 | 881,384 | 866,667 | 859,263 | (7,404) | 730,718 |
| 8012 | EPA Entitlement | - | - | 61,395 | - | 61,395 | 190,183 | 108,317 | 290,445 | 182,128 | 46,922 |
| 8019 | Prior Year Adjustments | - | (553) | - | - | (553) | - | - | - | - | 553 |
| 8096 | InLieuPropTaxes | 22,328 | 44,656 | 29,771 | 29,771 | 126,526 | 392,303 | 372,136 | 440,121 | 67,985 | 245,610 |
| SUBTOTAL - LCFF Entitlement | | 22,328 | 79,879 | 126,942 | 94,168 | 323,317 | 1,463,870 | 1,347,120 | 1,589,829 | 242,709 | 1,023,803 |
| Federal Revenue | | | | | | | | | | | |
| 8181 | SpEd - Revenue | 1,584 | 3,167 | 2,111 | 2,111 | 8,973 | 38,559 | 32,603 | 18,258 | (14,345) | 23,630 |
| 8220 | SchLunchFederal | - | - | - | - | - | - | - | - | - | - |
| 8290 | All Other Federal Revenue | - | - | 165,997 | - | 165,997 | 132,229 | 286,265 | 272,915 | (13,350) | 120,268 |
| SUBTOTAL - Federal Revenue | | 1,584 | 3,167 | 168,108 | 2,111 | 174,970 | 170,788 | 318,868 | 291,173 | (27,695) | 143,898 |
| Other State Revenue | | | | | | | | | | | |
| 8311 | SpEd Revenue | 5,014 | 10,028 | 6,685 | 6,685 | 28,412 | 87,487 | 73,973 | 91,289 | 17,316 | 45,561 |
| 8520 | SchoolNtrState | - | - | - | - | - | - | - | - | - | - |
| 8550 | MandCstReimburs | - | - | - | - | - | 2,957 | 2,501 | 2,539 | 38 | 2,501 |
| 8560 | StateLotteryRev | - | - | - | - | - | 32,631 | 27,590 | 29,965 | 2,375 | 27,590 |
| 8590 | AllOthStateRev | - | - | - | - | - | 100,583 | 85,046 | 99,179 | 14,133 | 85,046 |
| SUBTOTAL - Other State Revenue | | 5,014 | 10,028 | 6,685 | 6,685 | 28,412 | 223,658 | 189,110 | 222,972 | 33,862 | 160,698 |
| Local Revenue | | | | | | | | | | | |
| 8600 | Other Local Rev | - | - | - | - | - | - | - | - | - | - |
| 8634 | StudentLunchFee | - | - | - | - | - | - | - | - | - | - |
| 8650 | Leases & Rentals | - | - | - | - | - | - | - | - | - | - |
| 8660 | Interest | - | - | - | - | - | - | - | - | - | - |
| 8690 | Prior Year Adj (Local1) | - | - | - | - | - | - | - | - | - | - |
| 8695 | Prior Year Adj (Local2) | - | - | - | - | - | - | - | - | - | - |
| 8698 | OthRev-Suspense | - | - | - | - | - | - | - | - | - | - |
| 8701 | CMO Fee - MSA-1 | - | - | - | - | - | - | - | - | - | - |
| 8702 | CMO Fee - MSA-2 | - | - | - | - | - | - | - | - | - | - |
| 8703 | CMO Fee - MSA-3 | - | - | - | - | - | - | - | - | - | - |
| 8704 | CMO Fee - MSA-4 | - | - | - | - | - | - | - | - | - | - |
| 8705 | CMO Fee - MSA-5 | - | - | - | - | - | - | - | - | - | - |
| 8706 | CMO Fee - MSA-6 | - | - | - | - | - | - | - | - | - | - |
| 8707 | CMO Fee - MSA-7 | - | - | - | - | - | - | - | - | - | - |
| 8708 | CMO Fee - MSA-8 | - | - | - | - | - | - | - | - | - | - |
| 8709 | CMO Fee - MSA-SA | - | - | - | - | - | - | - | - | - | - |
| 8712 | CMO Fee - MSA-SD | - | - | - | - | - | - | - | - | - | - |
| 8699 | Other Revenue | - | - | - | - | - | - | - | - | - | - |
| 8980 | Misc Revenue (Suspense 2) | - | - | - | - | - | - | - | - | - | - |
| 8999 | Misc Revenue (Suspense) | - | - | 613 | (613) | - | - | - | - | - | - |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | Year To Date | | | | | Annual Budget | | | | |
|---|--------------|-------------|-------------|-------------|------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 6 | | | | | | | | | | |
| SUBTOTAL - Local Revenue | - | - | 613 | (613) | - | - | - | - | - | - |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Annual Budget | | | | | |
|---|-----------------------|---------------|---------------|----------------|----------------|-----------------------|------------------|-------------------------------|-------------------------------|----------------------------------|-------------------------------|
| MSA 6 | Year To Date | | | | Actual YTD | Adopted July 1 Budget | Current Board- | | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | | | Adopted Budget | Proposed First Interim Budget | | | |
| Fundraising & Grants | | | | | | | | | | | |
| 8802 | Donations - Private | - | - | - | - | - | - | - | - | - | |
| 8803 | Fundraising | - | - | - | - | 15,642 | 15,642 | 15,642 | - | 15,642 | |
| SUBTOTAL - Fundraising & Grants | | - | - | - | - | 15,642 | 15,642 | 15,642 | - | 15,642 | |
| TOTAL REVENUE | | 28,926 | 93,074 | 302,348 | 102,351 | 526,699 | 1,873,958 | 1,870,740 | 2,119,616 | 248,876 | 1,344,041 |
| EXPENSES | | | | | | | | | | | |
| Certificated Salaries | | | | | | | | | | | |
| 1100 | TeacherSalaries | 27,267 | 26,025 | 49,919 | 39,280 | 142,491 | 663,897 | 627,838 | 577,838 | (50,000) | 485,347 |
| 1300 | Cert Adminis | 17,806 | 25,048 | 20,239 | 20,012 | 83,105 | 202,498 | 201,848 | 201,848 | - | 118,743 |
| SUBTOTAL - Certificated Salaries | | 45,073 | 51,073 | 70,158 | 59,292 | 225,596 | 866,395 | 829,686 | 779,686 | (50,000) | 604,090 |
| Classified Salaries | | | | | | | | | | | |
| 2100 | Instructional Aides | 919 | - | - | 491 | 1,410 | 68,640 | 62,785 | 75,640 | 12,855 | 61,375 |
| 2200 | Classified Support | - | - | - | - | - | - | 41,600 | 41,600 | - | 41,600 |
| 2300 | Classified Admin | - | - | - | - | - | - | - | - | - | - |
| 2400 | Clerical & Tech | 3,750 | 18,218 | 3,422 | 3,564 | 28,954 | 51,168 | 56,168 | 56,168 | - | 27,214 |
| 2900 | OtherClassStaff | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - Classified Salaries | | 4,669 | 18,218 | 3,422 | 4,055 | 30,364 | 119,808 | 160,553 | 173,408 | 12,855 | 130,189 |
| Employee Benefits | | | | | | | | | | | |
| 3101 | STRS-Certified | 1,747 | 7,496 | 9,480 | 8,848 | 27,571 | 134,883 | 124,854 | 123,820 | (1,034) | 97,283 |
| 3102 | STRS-Classified | 606 | 1,211 | - | - | 1,817 | - | - | - | - | (1,817) |
| 3201 | PERS-Cert | 467 | 933 | 933 | 933 | 3,266 | - | - | - | - | (3,266) |
| 3202 | PERS-Classified | 190 | 619 | 689 | 690 | 2,189 | 48,201 | 34,630 | 34,446 | (184) | 32,441 |
| 3301 | OASDI/Med-Cert | 793 | 1,017 | 1,231 | 1,134 | 4,175 | 11,024 | 11,824 | 10,388 | (1,436) | 7,649 |
| 3302 | OASDI/Med-Class | 125 | 450 | 262 | 310 | 1,146 | 18,637 | 12,773 | 13,427 | 654 | 11,627 |
| 3401 | HlthWelfareCert | 569 | 9,468 | 25,555 | 265 | 35,857 | 85,391 | 101,391 | 85,391 | (16,000) | 65,534 |
| 3402 | HlthWelfareCert | - | - | - | - | - | 80,083 | 56,083 | 45,959 | (10,124) | 56,083 |
| 3501 | UI-Certificated | - | 107 | - | - | 107 | 730 | 730 | 716 | (14) | 623 |
| 3502 | UI-Classified | - | - | - | - | - | 271 | 271 | 174 | (97) | 271 |
| 3601 | WorkersCmp-Cert | 2,334 | 778 | 778 | 778 | 4,668 | - | 11,860 | 11,860 | - | 7,192 |
| 3701 | Other Retirement-Cert | - | - | - | - | - | - | - | - | - | - |
| 3901 | OthBenes-Cert | - | - | - | - | - | - | - | - | - | - |
| 3902 | OthBenes-Class | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - Employee Benefits | | 6,830 | 22,079 | 38,928 | 12,959 | 80,797 | 379,220 | 354,416 | 326,181 | (28,235) | 273,619 |

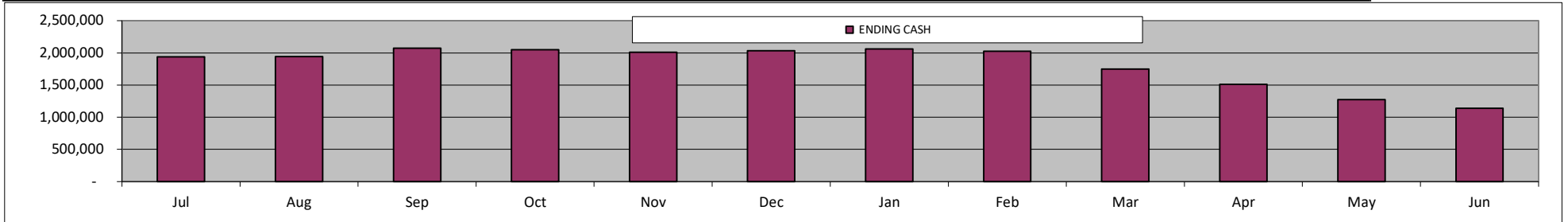
| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | Annual Budget | | | | | |
|---|-----------------------------|--------------|--------------|--------------|---------------|---------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 6 | | | | | | | | | | | |
| Books & Supplies | | | | | | | | | | | |
| 4100 | Text&CoreCurric | - | - | - | 285 | 285 | 6,550 | 5,538 | 7,378 | 1,840 | 5,253 |
| 4200 | BooksOthRefMats | - | - | - | - | - | - | - | - | - | - |
| 4300 | Ins Mats & Sups 2 | - | - | - | - | - | - | - | 19,980 | 19,980 | - |
| 4310 | Ins Mats & Sups | - | 492 | - | - | 492 | 8,475 | 12,462 | 13,443 | 981 | 11,970 |
| 4315 | OthrSupplies | - | - | - | - | - | - | - | - | - | - |
| 4320 | Office Supplies | 31 | 50 | 25 | 27 | 134 | - | - | - | - | (134) |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | - | - | - | - |
| 4326 | Arts&MusicSupps | - | - | - | - | - | - | - | - | - | - |
| 4335 | PE Supplies | - | - | - | - | - | - | - | - | - | - |
| 4340 | Educat Software | - | - | 4,727 | 17,000 | 21,727 | 25,777 | 22,807 | 21,898 | (909) | 1,080 |
| 4345 | NonInstStdntSup | - | 2,808 | 723 | 6,639 | 10,170 | 1,500 | 18,729 | 43,729 | 25,000 | 8,559 |
| 4346 | TeacherSupplies | - | - | - | - | - | - | - | - | - | - |
| 4350 | Cust. Supplies | - | - | - | - | - | - | - | - | - | - |
| 4351 | Yearbook | - | - | - | - | - | - | - | - | - | - |
| 4390 | Uniforms | - | - | - | - | - | - | - | - | - | - |
| 4400 | NonCapEquip-Gen | - | - | - | - | - | - | - | - | - | - |
| 4410 | ClssrmFrnEqp<5k | - | - | - | - | - | - | - | - | - | - |
| 4430 | OffceFurnEqp<5k | - | - | - | - | - | - | - | - | - | - |
| 4440 | Computers <\$5k | - | - | - | - | - | (14,000) | - | - | - | - |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | - | - | - | - | - | - |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | - | - | - | 59,805 | 59,805 | - |
| 4710 | Food | - | - | - | - | - | - | - | - | - | - |
| 4720 | Food:Other Food | - | - | - | 1,105 | 1,105 | 500 | 2,853 | 2,853 | - | 1,748 |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | - | - | - | - | - | - | - |
| 4999 | Misc Expenditure (Suspense) | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - Books and Supplies | | 31 | 3,351 | 5,476 | 25,056 | 33,913 | 28,802 | 62,389 | 169,087 | 106,698 | 28,476 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|-------------------------------|---------------|---------------|---------------|---------------|----------------|-----------------------|----------------------------------|-------------------------------|----------------------------------|-------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 6 | | | | | | | | | | | |
| Services & Other Operating Expenses | | | | | | | | | | | |
| 5101 | CMO Fees | - | - | 9,412 | 3,137 | 12,549 | 34,028 | 37,648 | 37,648 | - | 25,099 |
| 5205 | Conference Fees | - | - | - | - | - | - | - | - | - | - |
| 5210 | MilesParkTolls | - | - | - | - | - | - | - | - | - | - |
| 5215 | TravConferences | - | - | - | - | - | - | - | - | - | - |
| 5220 | TraLodging | - | - | - | - | - | - | - | - | - | - |
| 5300 | DuesMemberships | - | - | - | - | - | - | - | - | - | - |
| 5450 | Other Insurance | 7,486 | 2,495 | 2,495 | 2,495 | 14,971 | 22,000 | 11,000 | 11,000 | - | (3,971) |
| 5500 | OpsHousekeeping | - | - | - | 2,714 | 2,714 | - | - | - | - | (2,714) |
| 5510 | Gas & Electric | 309 | 347 | 578 | 758 | 1,992 | - | - | - | - | (1,992) |
| 5610 | Rent & Leases | 20,250 | 10,750 | 11,350 | 10,750 | 53,100 | 131,076 | 131,076 | 133,847 | 2,771 | 77,976 |
| 5620 | EquipmentLeases | 495 | 990 | 247 | 247 | 1,980 | 1,200 | 4,800 | 5,800 | 1,000 | 2,820 |
| 5630 | Reps&MaintBldng | - | - | - | - | - | - | - | - | - | - |
| 5800 | ProfessServices | 1,363 | 1,542 | 6,564 | 4,915 | 14,384 | 115,031 | 80,614 | 105,747 | 25,133 | 66,230 |
| 5810 | Legal | - | - | - | 338 | 338 | - | 2,500 | 10,000 | 7,500 | 2,162 |
| 5813 | SchPrgAftSchool | - | - | - | - | - | - | - | - | - | - |
| 5814 | SchPrgAcadComps | - | - | - | - | - | - | - | - | - | - |
| 5819 | SchIProgs-Other | - | - | - | - | - | - | - | 1,642 | 1,642 | - |
| 5820 | Audit & CPA | - | - | - | - | - | - | - | 5,000 | 5,000 | - |
| 5825 | DMSBusiness Svcs | - | - | - | - | - | - | - | - | - | - |
| 5835 | Field Trips | - | - | - | - | - | - | 9,302 | 9,302 | - | 9,302 |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | - | - | - | - |
| 5840 | MarkngStdtRecrt | - | - | - | - | - | - | - | - | - | - |
| 5850 | Oversight Fees | 800 | 1,534 | 1,067 | 1,067 | 4,468 | - | 13,398 | 13,398 | - | 8,930 |
| 5857 | Payroll Fees | 808 | 810 | 704 | 663 | 2,985 | 10,000 | 9,000 | 9,000 | - | 6,015 |
| 5860 | Service Fees | - | - | - | (613) | (613) | - | - | - | - | 613 |
| 5861 | Prior Year Services | - | - | - | - | - | - | - | - | - | - |
| 5863 | Prof Developmnt | - | - | 3,499 | - | 3,499 | - | 6,227 | 9,382 | 3,155 | 2,728 |
| 5864 | Prof Dev-Other | - | - | - | - | - | 11,598 | 17,200 | 15,000 | (2,200) | 17,200 |
| 5865 | Prof Dev - LLM | - | - | - | - | - | - | - | - | - | - |
| 5869 | SpEd Ctrct Inst | - | - | 186 | 897 | 1,083 | 70,490 | 41,423 | 38,078 | (3,345) | 40,340 |
| 5870 | Livescan | - | - | - | - | - | 500 | 500 | 500 | - | 500 |
| 5872 | SPED Fees (incl Encroachment) | 1,320 | 3,061 | 1,760 | 1,760 | 7,901 | - | 10,657 | 10,657 | - | 2,756 |
| 5875 | Staff Recruiting | - | - | - | - | - | - | - | - | - | - |
| 5884 | Substitutes | - | - | - | - | - | 27,000 | 7,079 | 27,000 | 19,921 | 7,079 |
| 5890 | OthSvcsNon-Inst | - | - | - | - | - | - | 1,000 | 6,000 | 5,000 | 1,000 |
| 5900 | Communications | - | - | - | 1,120 | 1,120 | - | 1,000 | 1,000 | - | (120) |
| 5910 | Communications 2 | - | - | - | - | - | - | - | - | - | - |
| 5920 | TelecomInternet | 241 | 241 | 241 | 242 | 965 | - | 21,000 | 22,700 | 1,700 | 20,035 |
| 5930 | PostageDelivery | - | - | - | - | - | 1,000 | 1,000 | 3,000 | 2,000 | 1,000 |
| 5940 | Technology | 548 | 274 | 5,147 | 2,809 | 8,778 | 20,350 | 25,550 | 23,559 | (1,991) | 16,772 |
| 5990 | Prior Year Adj (Services) | - | - | - | 158 | 158 | - | - | - | - | (158) |
| SUBTOTAL - Services & Other Operating Exp. | | 33,619 | 22,045 | 43,251 | 33,458 | 132,372 | 444,273 | 431,974 | 499,260 | 67,286 | 299,602 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---|---------------|----------------|----------------|----------------|----------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 6 | | | | | | | | | | | |
| Capital Outlay & Depreciation | | | | | | | | | | | |
| 6100 | Site Improvement (Pre-Capitalization) | - | - | - | - | - | - | - | - | - | |
| 6400 | EquipFixed | - | - | - | - | - | - | - | - | - | |
| 6900 | Depreciation | - | - | - | - | - | - | - | - | - | |
| SUBTOTAL - Capital Outlay & Depreciation | | - | - | - | - | - | - | - | - | - | |
| Other Outflows | | | | | | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | - | - | - | - | - | |
| 7310 | Indirect Costs | - | - | - | - | - | - | - | - | - | |
| 7438 | InterestExpense | - | - | - | - | - | - | - | - | - | |
| SUBTOTAL - Other Outflows | | - | - | - | - | - | - | - | - | - | |
| TOTAL EXPENSES | | 90,222 | 116,766 | 161,235 | 134,819 | 503,042 | 1,838,498 | 1,839,018 | 1,947,621 | 108,603 | |

Monthly Update - Monthly Cash Flow (Actuals + Projections)

| MSA-6 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| | 2,017,339 | 1,938,663 | 1,941,743 | 2,074,881 | 2,048,638 | 2,011,677 | 2,036,110 | 2,062,032 | 2,025,071 | 1,751,493 | 1,512,065 | 1,272,636 | 1,139,468 | |
| BEGINNING CASH | 2,017,339 | 1,938,663 | 1,941,743 | 2,074,881 | 2,048,638 | 2,011,677 | 2,036,110 | 2,062,032 | 2,025,071 | 1,751,493 | 1,512,065 | 1,272,636 | 1,139,468 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF Entitlement | 22,328 | 79,879 | 126,942 | 94,168 | 94,168 | 155,563 | 94,168 | 94,168 | 219,377 | 125,564 | 125,564 | 231,824 | 126,117 | 1,589,829 |
| LCFF State Deferrals | | | | | | | | | (361,826) | (233,863) | (233,863) | (233,863) | 1,063,414 | - |
| Federal Revenue | 1,584 | 3,167 | 168,108 | 2,111 | 7,457 | 7,457 | 70,340 | 7,457 | 7,457 | 7,457 | 7,457 | 7,457 | (6,335) | 291,173 |
| Other State Revenues | 5,014 | 10,028 | 6,685 | 6,685 | 23,162 | 23,162 | 23,162 | 23,162 | 23,162 | 23,162 | 23,162 | 23,162 | 9,265 | 222,972 |
| Other Local Revenues | - | - | 613 | (613) | 1,862 | 1,862 | 1,862 | 1,862 | 1,862 | 1,862 | 1,862 | 1,862 | 745 | 15,642 |
| Total Revenue | 28,926 | 93,074 | 302,348 | 102,351 | 126,649 | 188,044 | 189,532 | 126,649 | (109,967) | (75,818) | (75,818) | 30,442 | 1,193,206 | 2,119,616 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 45,073 | 51,073 | 70,158 | 59,292 | 65,963 | 65,963 | 65,963 | 65,963 | 65,963 | 65,963 | 65,963 | 65,963 | 26,385 | 779,686 |
| Classified Salaries | 4,669 | 18,218 | 3,422 | 4,055 | 17,029 | 17,029 | 17,029 | 17,029 | 17,029 | 17,029 | 17,029 | 17,029 | 6,812 | 173,408 |
| Benefits | 6,830 | 22,079 | 38,928 | 12,959 | 29,212 | 29,212 | 29,212 | 29,212 | 29,212 | 29,212 | 29,212 | 29,212 | 11,685 | 326,181 |
| Books and Supplies | 31 | 3,351 | 5,476 | 25,056 | 16,092 | 16,092 | 16,092 | 16,092 | 16,092 | 16,092 | 16,092 | 16,092 | 6,437 | 169,087 |
| Services and Operations | 33,619 | 22,045 | 43,251 | 33,458 | 43,677 | 43,677 | 43,677 | 43,677 | 43,677 | 43,677 | 43,677 | 43,677 | 17,471 | 499,260 |
| Depreciation / Cap Outlay | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 90,222 | 116,766 | 161,235 | 134,819 | 171,974 | 171,974 | 171,974 | 171,974 | 171,974 | 171,974 | 171,974 | 171,974 | 68,789 | 1,947,621 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 70,538 | 38,843 | | 5,403 | | | | | | | | | | 114,784 |
| Accounts Receivable - Current Year | | | | | | | | | | | | | | - |
| Other Assets/Accrual Adj | | 2,552 | (11,343) | (2,840) | | | | | | | | | | (11,631) |
| Fixed Assets - Depreciation Addback | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fixed Assets - Acquisitions | | | | | | | | | | | | | | - |
| Due To (From) | | | | 7,021 | 7,021 | 7,021 | 7,021 | 7,021 | 7,021 | 7,021 | 7,021 | 7,021 | | 63,193 |
| Expenses - Prior Year Accruals | (87,918) | (14,622) | 2,025 | (4,701) | | | | | | | | | | (105,216) |
| Accounts Payable - Current Year | | | | | | | | | | | | | | - |
| Summer Holdback for Teachers | - | - | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | | 13,420 |
| Loans Payable (Current) | | | | | | | | | | | | | | - |
| Loans Payable (Long Term) | | | | | | | | | | | | | | - |
| Total Other Transactions | (17,380) | 26,773 | (7,976) | 6,225 | 8,363 | 8,363 | 8,363 | 8,363 | 8,363 | 8,363 | 8,363 | 8,363 | | 74,550 |
| Total Change in Cash | (78,676) | 3,081 | 133,138 | (26,243) | (36,961) | 24,434 | 25,922 | (36,961) | (273,578) | (239,428) | (239,428) | (133,168) | | 246,545 |
| ENDING CASH | 1,938,663 | 1,941,743 | 2,074,881 | 2,048,638 | 2,011,677 | 2,036,110 | 2,062,032 | 2,025,071 | 1,751,493 | 1,512,065 | 1,272,636 | 1,139,468 | <<< = 214 days cash | |



MSA-7 Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget surplus of \$75,235.

This is an decrease of (\$98,684) from the original Revised Budget projected surplus of \$173,919.

This will allow MSA-7 to end this fiscal year with a balance of \$1,864,082, which is 46.0% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$708,784, which represents 64 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$708,784, which represents 64 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$3,957, or 0.1% of Revised Budget Revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$0) lower than in the Revised Budget, due to average daily attendance (ADA) decreasing by 0.89.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$6,238) lower than in the Revised Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$1,791 higher than in the Revised Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the the Revised Budget.

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$102,640, or 2.6% of Revised Budget Expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$852) lower than in the Revised Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$147,263 higher than in the Revised Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$47,921) lower than in the Revised Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Revised Budget, reflecting updated depreciation and capital outlay projections.

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | Annual Budget | | | | |
|---|----------------|----------------|----------------|----------------|------------------|--|------------------|------------------|--------------------------|-----------------|
| MSA 7 | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 | Current Board- | Proposed First | Current | Actuals as % of |
| | | | | | | Budget | Adopted Budget | Interim Budget | Budget vs. First Interim | First Interim |
| Projected Average Daily Attendance: | | | | | | 280 | 279 | 279 | (1) | |
| SUMMARY | | | | | | | | | | |
| Revenue | | | | | | | | | | |
| LCFF Entitlement | 48,550 | 176,649 | 274,767 | 209,993 | 709,959 | 2,756,382 | 2,988,643 | 2,988,643 | (0) | 24% |
| Federal Revenue | 3,443 | 6,886 | 275,555 | 4,591 | 290,475 | 234,924 | 504,011 | 501,443 | (2,568) | 58% |
| Other State Revenues | 10,902 | 21,804 | 39,596 | 14,536 | 86,838 | 596,814 | 619,037 | 625,562 | 6,525 | 14% |
| Other Local Revenues | 700 | - | 1,256 | (1,150) | 806 | 15,756 | 15,756 | 15,756 | - | 5% |
| Total Revenue | 63,595 | 205,339 | 591,174 | 227,970 | 1,088,079 | 3,603,876 | 4,127,447 | 4,131,404 | 3,957 | 26% |
| Expenditures | | | | | | | | | | |
| Certificated Salaries | 74,443 | 67,786 | 104,611 | 106,688 | 353,528 | 1,203,556 | 1,318,730 | 1,321,046 | 2,316 | 27% |
| Classified Salaries | 6,121 | 16,078 | 30,638 | 34,450 | 87,288 | 390,188 | 411,862 | 420,975 | 9,113 | 21% |
| Benefits | 10,620 | 32,015 | 44,836 | 49,208 | 136,678 | 593,958 | 584,821 | 572,539 | (12,282) | 24% |
| Books and Supplies | 60 | 8,077 | 17,445 | 20,571 | 46,154 | 83,560 | 174,560 | 293,790 | 119,230 | 16% |
| Services and Operating Exp. | 100,681 | 67,942 | 186,640 | 117,684 | 472,947 | 1,196,116 | 1,451,556 | 1,435,819 | (15,737) | 33% |
| Depreciation & Cap Outlay | - | - | - | - | - | 30,000 | 12,000 | 12,000 | - | 0% |
| Other Outflows | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 191,925 | 191,898 | 384,171 | 328,601 | 1,096,595 | 3,497,378 | 3,953,528 | 4,056,169 | 102,640 | 27% |
| Net Revenues | | | | | (8,516) | 106,498 | 173,919 | 75,235 | (98,684) | |
| Fund Balance | | | | | | | | | | |
| Beginning Balance (Unaud.) | | | | | | 1,788,847 | | | | |
| Net Revenues | | | | | | 75,235 | | | | |
| Ending Fund Balance | | | | | | 1,864,082 | | | | |
| Components of Fund Bal. | | | | | | | | | | |
| Available For Econ. Uncert. | | | | | | 1,695,464 41.8% of Expenditures | | | | |
| Restricted Balances (Est.) | | | | | | 21,838 0.5% of Expenditures | | | | |
| Net Fixed Assets | | | | | | 146,781 3.6% of Expenditures | | | | |
| Ending Fund Balance | | | | | | 1,864,082 46.0% of Expenditures | | | | |



| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | Year To Date | | | | | Annual Budget | | | | |
|---|--|--|--|--|--------------|-------------|-------------|-------------|------------|-----------------------|----------------------------------|-------------------------------|----------------------------------|-------------------------------|
| MSA 7 | | | | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |

REVENUE DETAIL

LCFF Entitlement

| | Jul | Aug | Sep | Oct | Actual YTD | Adopted (July 1) Budget | Current Board-Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | First Interim Budget Remaining |
|------------------------------------|---------------|----------------|----------------|----------------|----------------|-------------------------|------------------------------|-------------------------------|----------------------------------|--------------------------------|
| | Actuals | Actuals | Actuals | Actuals | | | | | | |
| 8011 State Aid | - | 80,700 | 80,700 | 145,260 | 306,660 | 1,688,115 | 1,951,303 | 1,662,147 | (289,156) | 1,644,643 |
| 8012 EPA Entitlement | - | - | 129,334 | - | 129,334 | 341,394 | 228,181 | 517,337 | 289,156 | 98,847 |
| 8019 Prior Year Adjustments | - | (1,150) | - | - | (1,150) | - | - | - | - | 1,150 |
| 8096 InLieuPropTaxes | 48,550 | 97,099 | 64,733 | 64,733 | 275,115 | 726,873 | 809,159 | 809,159 | - | 534,044 |
| SUBTOTAL - LCFF Entitlement | 48,550 | 176,649 | 274,767 | 209,993 | 709,959 | 2,756,382 | 2,988,643 | 2,988,643 | (0) | 2,278,684 |

Federal Revenue

| | | | | | | | | | | |
|-----------------------------------|--------------|--------------|----------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 8181 SpEd - Revenue | 3,443 | 6,886 | 4,591 | 4,591 | 19,511 | 57,353 | 57,353 | 57,353 | - | 37,842 |
| 8220 SchLunchFederal | - | - | - | - | - | - | - | - | - | - |
| 8290 All Other Federal Revenue | - | - | 270,964 | - | 270,964 | 177,571 | 446,658 | 444,090 | (2,568) | 175,694 |
| SUBTOTAL - Federal Revenue | 3,443 | 6,886 | 275,555 | 4,591 | 290,475 | 234,924 | 504,011 | 501,443 | (2,568) | 213,536 |

Other State Revenue

| | | | | | | | | | | |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|--------------|----------------|
| 8311 SpEd Revenue | 10,902 | 21,804 | 14,536 | 14,536 | 61,778 | 170,125 | 168,808 | 167,834 | (974) | 107,030 |
| 8520 SchoolNutrState | - | - | - | - | - | - | - | - | - | - |
| 8550 MandCstReimburs | - | - | - | - | - | 4,619 | 4,619 | 4,668 | 49 | 4,619 |
| 8560 StateLotteryRev | - | - | - | - | - | 60,237 | 60,237 | 55,091 | (5,146) | 60,237 |
| 8590 AllOthStateRev | - | - | 25,060 | - | 25,060 | 361,833 | 385,373 | 397,969 | 12,596 | 360,313 |
| SUBTOTAL - Other State Revenue | 10,902 | 21,804 | 39,596 | 14,536 | 86,838 | 596,814 | 619,037 | 625,562 | 6,525 | 532,199 |

Local Revenue

| | | | | | | | | | | |
|--------------------------------|---|---|-----|---|-----|---|---|---|---|-------|
| 8600 Other Local Rev | - | - | - | - | - | - | - | - | - | - |
| 8634 StudentLunchFee | - | - | - | - | - | - | - | - | - | - |
| 8650 Leases & Rentals | - | - | - | - | - | - | - | - | - | - |
| 8660 Interest | - | - | - | - | - | - | - | - | - | - |
| 8690 Prior Year Adj (Local1) | - | - | - | - | - | - | - | - | - | - |
| 8695 Prior Year Adj (Local2) | - | - | - | - | - | - | - | - | - | - |
| 8698 OthRev-Suspense | - | - | - | - | - | - | - | - | - | - |
| 8701 CMO Fee - MSA-1 | - | - | - | - | - | - | - | - | - | - |
| 8702 CMO Fee - MSA-2 | - | - | - | - | - | - | - | - | - | - |
| 8703 CMO Fee - MSA-3 | - | - | - | - | - | - | - | - | - | - |
| 8704 CMO Fee - MSA-4 | - | - | - | - | - | - | - | - | - | - |
| 8705 CMO Fee - MSA-5 | - | - | - | - | - | - | - | - | - | - |
| 8706 CMO Fee - MSA-6 | - | - | - | - | - | - | - | - | - | - |
| 8707 CMO Fee - MSA-7 | - | - | - | - | - | - | - | - | - | - |
| 8708 CMO Fee - MSA-8 | - | - | - | - | - | - | - | - | - | - |
| 8709 CMO Fee - MSA-SA | - | - | - | - | - | - | - | - | - | - |
| 8712 CMO Fee - MSA-SD | - | - | - | - | - | - | - | - | - | - |
| 8699 Other Revenue | - | - | 766 | - | 766 | - | - | - | - | (766) |
| 8980 Misc Revenue (Suspense 2) | - | - | - | - | - | - | - | - | - | - |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---------------------------------|--------------|-------------|--------------|----------------|------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 7 | | | | | | | | | | | |
| 8999 | Misc Revenue (Suspense) | 700 | - | 470 | (1,170) | - | - | - | - | - | - |
| | SUBTOTAL - Local Revenue | 700 | - | 1,236 | (1,170) | 766 | - | - | - | - | (766) |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | Annual Budget | | | | | |
|---|---------------------|--------------|-------------|-------------|-------------|---------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 7 | | | | | | | | | | | |
| Fundraising & Grants | | | | | | | | | | | |
| 8802 | Donations - Private | - | - | - | - | - | 2,000 | 2,000 | 2,000 | - | 2,000 |
| 8803 | Fundraising | - | - | 20 | 20 | 40 | 13,756 | 13,756 | 13,756 | - | 13,716 |
| SUBTOTAL - Fundraising & Grants | | - | - | 20 | 20 | 40 | 15,756 | 15,756 | 15,756 | - | 15,716 |
| TOTAL REVENUE | | 63,595 | 205,339 | 591,174 | 227,970 | 1,088,079 | 3,603,876 | 4,127,447 | 4,131,404 | 3,957 | 3,039,368 |
| EXPENSES | | | | | | | | | | | |
| Certificated Salaries | | | | | | | | | | | |
| 1100 | TeacherSalaries | 66,536 | 59,972 | 96,797 | 98,874 | 322,179 | 1,017,220 | 1,114,656 | 1,104,373 | (10,283) | 792,477 |
| 1300 | Cert Adminis | 7,907 | 7,814 | 7,814 | 7,814 | 31,349 | 186,336 | 204,074 | 216,674 | 12,600 | 172,725 |
| SUBTOTAL - Certificated Salaries | | 74,443 | 67,786 | 104,611 | 106,688 | 353,528 | 1,203,556 | 1,318,730 | 1,321,046 | 2,316 | 965,202 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|-----------------------|---------------|---------------|---------------|---------------|----------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 7 | | | | | | | | | | | |
| Classified Salaries | | | | | | | | | | | |
| 2100 | Instructional Aides | 680 | 4,695 | 16,843 | 20,101 | 42,319 | 286,400 | 258,206 | 262,546 | 4,340 | 215,887 |
| 2200 | Classified Support | 1,504 | 3,106 | 5,144 | 6,452 | 16,206 | (63) | 48,275 | 64,467 | 16,192 | 32,069 |
| 2300 | Classified Admin | - | - | - | - | - | - | - | - | - | - |
| 2400 | Clerical & Tech | 3,938 | 8,277 | 8,652 | 7,896 | 28,762 | 103,851 | 105,381 | 93,962 | (11,419) | 76,619 |
| 2900 | OtherClassStaff | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - Classified Salaries | | 6,121 | 16,078 | 30,638 | 34,450 | 87,288 | 390,188 | 411,862 | 420,975 | 9,113 | 324,574 |
| Employee Benefits | | | | | | | | | | | |
| 3101 | STRS-Certified | 2,320 | 10,923 | 15,772 | 17,206 | 46,222 | 195,181 | 198,325 | 204,790 | 6,465 | 152,103 |
| 3102 | STRS-Classified | - | - | - | - | - | - | - | - | - | - |
| 3201 | PERS-Cert | - | - | - | - | - | - | - | - | - | - |
| 3202 | PERS-Classified | 1,267 | 3,297 | 6,137 | 6,684 | 17,385 | 103,530 | 85,115 | 85,693 | 578 | 67,731 |
| 3301 | OASDI/Med-Cert | 1,079 | 982 | 1,417 | 1,545 | 5,024 | 16,012 | 18,844 | 19,257 | 413 | 13,820 |
| 3302 | OASDI/Med-Class | 468 | 1,230 | 2,297 | 2,635 | 6,631 | 35,425 | 31,456 | 31,669 | 214 | 24,825 |
| 3401 | HlthWelfareCert | 1,363 | 14,002 | 17,839 | 19,732 | 52,935 | 194,327 | 195,577 | 175,176 | (20,401) | 142,642 |
| 3402 | HlthWelfareCert | - | - | - | - | - | 33,943 | 33,943 | 33,943 | - | 33,943 |
| 3501 | UI-Certificated | - | 207 | - | 32 | 239 | 1,105 | 1,126 | 1,575 | 449 | 887 |
| 3502 | UI-Classified | - | - | - | - | - | 435 | 435 | 435 | - | 435 |
| 3601 | WorkersCmp-Cert | 4,122 | 1,374 | 1,374 | 1,374 | 8,244 | 14,000 | 20,000 | 20,000 | - | 11,756 |
| 3701 | Other Retirement-Cert | - | - | - | - | - | - | - | - | - | - |
| 3901 | OthBenes-Cert | - | - | - | - | - | - | - | - | - | - |
| 3902 | OthBenes-Class | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - Employee Benefits | | 10,620 | 32,015 | 44,836 | 49,208 | 136,678 | 593,958 | 584,821 | 572,539 | (12,282) | 448,142 |

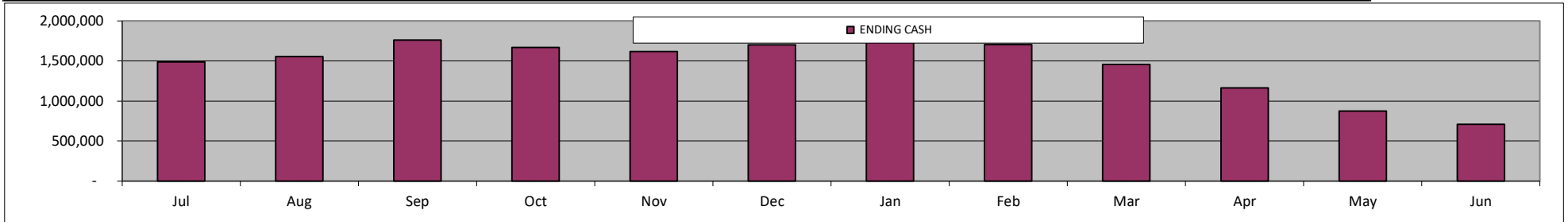
| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | Annual Budget | | | | | |
|---|-----------------------------|--------------|--------------|---------------|---------------|---------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 7 | | | | | | | | | | | |
| Books & Supplies | | | | | | | | | | | |
| 4100 | Text&CoreCurric | - | - | - | 9,028 | 9,028 | 13,000 | 18,000 | 23,966 | 5,966 | 8,972 |
| 4200 | BooksOthRefMats | - | - | - | - | - | - | - | 2,145 | 2,145 | - |
| 4300 | Ins Mats & Sups 2 | - | - | - | - | - | - | - | - | - | - |
| 4310 | Ins Mats & Sups | - | (114) | 716 | - | 601 | 16,044 | 16,044 | 18,599 | 2,555 | 15,443 |
| 4315 | OthrSupplies | - | - | - | - | - | - | - | - | - | - |
| 4320 | Office Supplies | 60 | 60 | 60 | 520 | 701 | 1,000 | 10,000 | 10,000 | - | 9,299 |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | - | - | - | - |
| 4326 | Arts&MusicSupps | - | - | - | - | - | - | 1,000 | 1,000 | - | 1,000 |
| 4335 | PE Supplies | - | - | 1,081 | - | 1,081 | - | 1,000 | 1,000 | - | (81) |
| 4340 | Educat Software | - | - | 7,580 | 923 | 8,503 | 26,629 | 34,629 | 40,129 | 5,500 | 26,126 |
| 4345 | NonInstStdntSup | - | 8,131 | 2,148 | 8,847 | 19,126 | 4,718 | 55,631 | 94,211 | 38,580 | 36,505 |
| 4346 | TeacherSupplies | - | - | - | 178 | 178 | - | 3,000 | 3,000 | - | 2,822 |
| 4350 | Cust. Supplies | - | - | 15 | 509 | 524 | - | 8,000 | 8,000 | - | 7,476 |
| 4351 | Yearbook | - | - | - | - | - | 1,256 | 1,256 | 1,256 | - | 1,256 |
| 4390 | Uniforms | - | - | - | - | - | - | - | - | - | - |
| 4400 | NonCapEquip-Gen | - | - | - | - | - | - | 1,000 | 1,000 | - | 1,000 |
| 4410 | ClssrmFrmEqp<5k | - | - | - | - | - | - | 500 | 500 | - | 500 |
| 4430 | OffceFurnEqp<5k | - | - | - | - | - | 2,000 | 4,000 | 4,000 | - | 4,000 |
| 4440 | Computers <\$5k | - | - | - | - | - | 18,913 | 5,000 | 10,246 | 5,246 | 5,000 |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | - | - | - | - | - | - |
| 4464 | Equipment (Pre-Cap) | - | - | 5,845 | - | 5,845 | - | - | 59,238 | 59,238 | (5,845) |
| 4710 | Food | - | - | - | - | - | - | 500 | 500 | - | 500 |
| 4720 | Food:Other Food | - | - | - | - | - | - | 15,000 | 15,000 | - | 15,000 |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | - | - | - | - | - | - | - |
| 4999 | Misc Expenditure (Suspense) | - | - | - | 566 | 566 | - | - | - | - | (566) |
| SUBTOTAL - Books and Supplies | | 60 | 8,077 | 17,445 | 20,571 | 46,154 | 83,560 | 174,560 | 293,790 | 119,230 | 128,406 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|-------------------------------|----------------|---------------|----------------|----------------|----------------|--------------------------|----------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 7 | | | | | | | | | | | |
| Services & Other Operating Expenses | | | | | | | | | | | |
| 5101 | CMO Fees | - | - | 107,566 | 35,855 | 143,421 | 386,688 | 430,263 | 440,684 | 10,421 | 286,842 |
| 5205 | Conference Fees | - | - | - | - | - | - | 1,000 | 1,000 | - | 1,000 |
| 5210 | MilesParkTolls | - | - | - | - | - | - | 3,000 | 3,000 | - | 3,000 |
| 5215 | TravConferences | - | - | - | - | - | - | - | - | - | - |
| 5220 | TraLodging | - | - | - | - | - | - | 1,000 | 1,000 | - | 1,000 |
| 5300 | DuesMemberships | - | 40 | 800 | 784 | 1,624 | 500 | 5,500 | 5,500 | - | 3,876 |
| 5450 | Other Insurance | 7,709 | 2,570 | 2,570 | 2,570 | 15,419 | 23,000 | 32,939 | 32,939 | - | 17,520 |
| 5500 | OpsHousekeeping | - | 109 | 1,120 | 1,685 | 2,915 | 3,600 | 10,600 | 10,600 | - | 7,685 |
| 5510 | Gas & Electric | 3,958 | 5,467 | 3,488 | 2,693 | 15,605 | 45,000 | 35,700 | 34,000 | (1,700) | 20,095 |
| 5610 | Rent & Leases | 48,554 | 24,609 | 24,609 | 24,609 | 122,381 | 276,000 | 274,480 | 274,954 | 474 | 152,099 |
| 5620 | EquipmentLeases | 740 | 528 | 370 | 876 | 2,514 | 3,000 | 11,000 | 11,000 | - | 8,486 |
| 5630 | Reps&MaintBldng | 110 | - | (4,296) | 3,365 | (821) | 1,000 | 36,673 | 36,673 | - | 37,494 |
| 5800 | ProfessServices | 2,413 | 5,145 | 19,440 | 12,208 | 39,205 | 22,787 | 92,900 | 101,420 | 8,520 | 53,695 |
| 5810 | Legal | - | - | - | - | - | 3,000 | 8,300 | 10,000 | 1,700 | 8,300 |
| 5813 | SchPrgAftSchool | 29,570 | 14,785 | 14,785 | 14,785 | 73,926 | 165,438 | 166,438 | 177,559 | 11,121 | 92,512 |
| 5814 | SchPrgAcadComps | - | - | - | - | - | - | - | - | - | - |
| 5819 | SchIProgs-Other | - | - | - | - | - | 3,000 | 3,000 | 3,000 | - | 3,000 |
| 5820 | Audit & CPA | - | - | 1,500 | - | 1,500 | - | 10,000 | 10,000 | - | 8,500 |
| 5825 | DMSBusiness Svcs | - | - | - | - | - | - | - | - | - | - |
| 5835 | Field Trips | - | - | - | - | - | 8,000 | 8,000 | 8,000 | - | 8,000 |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | - | - | - | - |
| 5840 | MarkngStdtRecrt | - | - | - | - | - | - | 5,000 | 5,000 | - | 5,000 |
| 5850 | Oversight Fees | 1,764 | 3,257 | 2,352 | 2,352 | 9,725 | 27,000 | 27,000 | 27,000 | - | 17,275 |
| 5857 | Payroll Fees | 1,399 | 1,872 | 1,134 | 1,147 | 5,552 | 15,000 | 15,000 | 15,000 | - | 9,448 |
| 5860 | Service Fees | - | - | - | - | - | 3,000 | 3,000 | 3,000 | - | 3,000 |
| 5861 | Prior Year Services | - | - | - | - | - | - | - | - | - | - |
| 5863 | Prof Developmnt | - | 2,500 | 2,230 | 50 | 4,780 | - | 14,781 | 10,439 | (4,343) | 10,001 |
| 5864 | Prof Dev-Other | - | 85 | - | 1,727 | 1,812 | 11,575 | 16,575 | 16,575 | - | 14,763 |
| 5865 | Prof Dev - LLM | - | - | - | - | - | - | - | - | - | - |
| 5869 | SpEd Ctrct Inst | - | - | - | 967 | 967 | 108,882 | 108,252 | 75,283 | (32,969) | 107,285 |
| 5870 | Livescan | - | - | - | - | - | 500 | 500 | 500 | - | 500 |
| 5872 | SPED Fees (incl Encroachment) | 2,870 | 6,459 | 3,826 | 3,826 | 16,981 | 45,496 | 45,496 | 22,520 | (22,976) | 28,515 |
| 5875 | Staff Recruiting | - | - | - | - | - | - | - | - | - | - |
| 5884 | Substitutes | - | - | - | 708 | 708 | 15,000 | 30,000 | 30,000 | - | 29,292 |
| 5890 | Oth Svcs Non-Inst | - | - | - | (700) | (700) | 500 | 2,000 | 2,000 | - | 2,700 |
| 5900 | Communications | - | - | - | 3,202 | 3,202 | 4,000 | 3,000 | 3,000 | - | (202) |
| 5910 | Communications 2 | - | - | - | - | - | - | - | - | - | - |
| 5920 | TelecomInternet | 241 | 241 | - | 341 | 824 | 4,000 | 18,509 | 26,759 | 8,250 | 17,685 |
| 5930 | PostageDelivery | 807 | - | - | - | 807 | 2,000 | 4,000 | 4,000 | - | 3,194 |
| 5940 | Technology | 548 | 274 | 5,147 | 4,419 | 10,387 | 18,150 | 27,650 | 33,414 | 5,764 | 17,263 |
| 5990 | Prior Year Adj (Services) | - | - | - | 215 | 215 | - | - | - | - | (215) |
| SUBTOTAL - Services & Other Operating Exp. | | 100,681 | 67,942 | 186,640 | 117,684 | 472,947 | 1,196,116 | 1,451,556 | 1,435,819 | (15,737) | 978,608 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---|----------------|----------------|----------------|----------------|------------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 7 | | | | | | | | | | | |
| Capital Outlay & Depreciation | | | | | | | | | | | |
| 6100 | Site Improvement (Pre-Capitalization) | - | - | - | - | - | - | - | - | - | |
| 6400 | EquipFixed | - | - | - | - | - | - | - | - | - | |
| 6900 | Depreciation | - | - | - | - | 30,000 | 12,000 | 12,000 | - | 12,000 | |
| SUBTOTAL - Capital Outlay & Depreciation | | - | - | - | - | 30,000 | 12,000 | 12,000 | - | 12,000 | |
| Other Outflows | | | | | | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | - | - | - | - | - | |
| 7310 | Indirect Costs | - | - | - | - | - | - | - | - | - | |
| 7438 | InterestExpense | - | - | - | - | - | - | - | - | - | |
| SUBTOTAL - Other Outflows | | - | - | - | - | - | - | - | - | - | |
| TOTAL EXPENSES | | 191,925 | 191,898 | 384,171 | 328,601 | 1,096,595 | 3,497,378 | 3,953,528 | 4,056,169 | 102,640 | 2,856,933 |

Monthly Update - Monthly Cash Flow (Actuals + Projections)

| MSA-7 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------------------------|------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| | 1,625,754 | 1,488,930 | 1,556,193 | 1,764,299 | 1,670,763 | 1,621,041 | 1,700,652 | 1,753,296 | 1,703,574 | 1,457,960 | 1,165,123 | 872,286 | 708,784 | |
| BEGINNING CASH | | | | | | | | | | | | | | |
| Revenue | | | | | | | | | | | | | | |
| LCFF Entitlement | 48,550 | 176,649 | 274,767 | 209,993 | 209,993 | 339,327 | 209,993 | 209,993 | 375,927 | 200,741 | 200,741 | 330,076 | 201,891 | 2,988,643 |
| LCFF State Deferrals | | | | | | | | | (361,826) | (233,863) | (233,863) | (233,863) | 1,063,414 | - |
| Federal Revenue | 3,443 | 6,886 | 275,555 | 4,591 | 13,247 | 13,247 | 115,614 | 13,247 | 13,247 | 13,247 | 13,247 | 13,247 | 2,623 | 501,443 |
| Other State Revenues | 10,902 | 21,804 | 39,596 | 14,536 | 64,134 | 64,134 | 64,134 | 64,134 | 64,134 | 64,134 | 64,134 | 64,134 | 25,654 | 625,562 |
| Other Local Revenues | 700 | - | 1,256 | (1,150) | 1,780 | 1,780 | 1,780 | 1,780 | 1,780 | 1,780 | 1,780 | 1,780 | 712 | 15,756 |
| Total Revenue | 63,595 | 205,339 | 591,174 | 227,970 | 289,154 | 418,488 | 391,520 | 289,154 | 93,262 | 46,039 | 46,039 | 175,374 | 1,294,294 | 4,131,404 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 74,443 | 67,786 | 104,611 | 106,688 | 115,181 | 115,181 | 115,181 | 115,181 | 115,181 | 115,181 | 115,181 | 115,181 | 46,072 | 1,321,046 |
| Classified Salaries | 6,121 | 16,078 | 30,638 | 34,450 | 39,725 | 39,725 | 39,725 | 39,725 | 39,725 | 39,725 | 39,725 | 39,725 | 15,890 | 420,975 |
| Benefits | 10,620 | 32,015 | 44,836 | 49,208 | 51,888 | 51,888 | 51,888 | 51,888 | 51,888 | 51,888 | 51,888 | 51,888 | 20,755 | 572,539 |
| Books and Supplies | 60 | 8,077 | 17,445 | 20,571 | 29,480 | 29,480 | 29,480 | 29,480 | 29,480 | 29,480 | 29,480 | 29,480 | 11,792 | 293,790 |
| Services and Operations | 100,681 | 67,942 | 186,640 | 117,684 | 114,628 | 114,628 | 114,628 | 114,628 | 114,628 | 114,628 | 114,628 | 114,628 | 45,851 | 1,435,819 |
| Depreciation / Cap Outlay | - | - | - | - | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | - | 12,000 |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 191,925 | 191,898 | 384,171 | 328,601 | 352,402 | 352,402 | 352,402 | 352,402 | 352,402 | 352,402 | 352,402 | 352,402 | 140,361 | 4,056,169 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 183,044 | 81,271 | | 11,950 | | | | | | | | | | 276,265 |
| Accounts Receivable - Current Year | | | | | | | | | | | | | | - |
| Other Assets/Accrual Adj | | 4,419 | (1,020) | (24,918) | | | | | | | | | | (21,518) |
| Fixed Assets - Depreciation Addback | | | - | - | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | | 12,000 |
| Fixed Assets - Acquisitions | | | | | | | | | | | | | | - |
| Due To (From) | | | | 6,629 | 6,629 | 6,629 | 6,629 | 6,629 | 6,629 | 6,629 | 6,629 | 6,629 | | 59,665 |
| Expenses - Prior Year Accruals | (191,538) | (31,868) | 2,122 | 8,037 | | | | | | | | | | (213,247) |
| Accounts Payable - Current Year | | | | | | | | | | | | | | - |
| Summer Holdback for Teachers | | | | 5,396 | 5,396 | 5,396 | 5,396 | 5,396 | 5,396 | 5,396 | 5,396 | 5,396 | | 48,564 |
| Loans Payable (Current) | | | | - | - | - | - | - | - | - | - | - | | - |
| Loans Payable (Long Term) | | | | - | - | - | - | - | - | - | - | - | | - |
| Total Other Transactions | (8,494) | 53,822 | 1,102 | 7,095 | 13,525 | 13,525 | 13,525 | 13,525 | 13,525 | 13,525 | 13,525 | 13,525 | | 161,729 |
| Total Change in Cash | (136,824) | 67,263 | 208,106 | (93,536) | (49,722) | 79,612 | 52,644 | (49,722) | (245,614) | (292,837) | (292,837) | (163,502) | | 236,964 |
| ENDING CASH | 1,488,930 | 1,556,193 | 1,764,299 | 1,670,763 | 1,621,041 | 1,700,652 | 1,753,296 | 1,703,574 | 1,457,960 | 1,165,123 | 872,286 | 708,784 | <<< = 64 days cash | |



MSA-8 Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget surplus of \$161,558.

This is an increase of \$144,982 from the original Revised Budget projected surplus of \$16,576.

This will allow MSA-8 to end this fiscal year with a balance of \$4,910,385, which is 80.1% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$2,592,158, which represents 154 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$2,592,158, which represents 154 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$55,071), or -0.9% of Revised Budget Revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Revised Budget, due to average daily attendance (ADA) increasing by 1.37.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$6,238) lower than in the Revised Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$1,791 higher than in the Revised Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$48,266) lower than in the Revised Budget.

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = decrease of (\$200,052), or -3.2% of Revised Budget Expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$260,243) lower than in the Revised Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$147,263 higher than in the Revised Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$47,921) lower than in the Revised Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Revised Budget, reflecting updated depreciation and capital outlay projections.



| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Year To Date | | | | | Annual Budget | | | | |
|---|----------------|----------------|------------------|----------------|------------------|---|------------------|------------------|--------------------------|-----------------|---------------|--|--|--|--|
| MSA 8 | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 | Current Board- | Proposed First | Current | Actuals as % of | | | | | |
| | | | | | | Budget | Adopted Budget | Interim Budget | Budget vs. First Interim | First Interim | | | | | |
| Projected Average Daily Attendance: | | | | | | 473 | 474 | 474 | 1 | | | | | | |
| SUMMARY | | | | | | | | | | | | | | | |
| Revenue | | | | | | | | | | | | | | | |
| LCFF Entitlement | 80,928 | 290,972 | 461,840 | 343,319 | 1,177,059 | 4,439,874 | 4,787,196 | 4,787,196 | - | 25% | | | | | |
| Federal Revenue | 5,739 | 11,479 | 487,978 | 7,653 | 512,849 | 486,754 | 946,237 | 928,341 | (17,896) | 55% | | | | | |
| Other State Revenues | 18,173 | 36,346 | 65,625 | 24,231 | 144,375 | 518,317 | 557,722 | 568,813 | 11,091 | 25% | | | | | |
| Other Local Revenues | - | - | 1 | 2,246 | 2,247 | 5,500 | 53,766 | 5,500 | (48,266) | 41% | | | | | |
| Total Revenue | 104,840 | 338,797 | 1,015,444 | 377,449 | 1,836,530 | 5,450,445 | 6,344,921 | 6,289,850 | (55,071) | 29% | | | | | |
| Expenditures | | | | | | | | | | | | | | | |
| Certificated Salaries | 115,453 | 121,602 | 172,036 | 162,574 | 571,665 | 2,239,039 | 2,235,799 | 2,101,233 | (134,566) | 27% | | | | | |
| Classified Salaries | 22,886 | 34,273 | 38,718 | 48,153 | 144,030 | 412,130 | 546,050 | 667,617 | 121,567 | 22% | | | | | |
| Benefits | 20,838 | 55,977 | 68,015 | 75,625 | 220,456 | 860,075 | 1,150,406 | 903,163 | (247,243) | 24% | | | | | |
| Books and Supplies | 353 | 13,625 | 18,034 | 20,778 | 52,790 | 233,585 | 364,450 | 485,353 | 120,903 | 11% | | | | | |
| Services and Operating Exp. | 36,857 | 39,233 | 31,245 | 57,721 | 165,056 | 1,629,556 | 2,010,204 | 1,949,492 | (60,712) | 8% | | | | | |
| Depreciation & Cap Outlay | - | - | - | - | - | 21,435 | 21,435 | 21,435 | - | 0% | | | | | |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | | | | | |
| Total Expenditures | 196,386 | 264,709 | 328,048 | 364,852 | 1,153,995 | 5,395,820 | 6,328,345 | 6,128,292 | (200,052) | 19% | | | | | |
| Net Revenues | | | | | 682,534 | 54,625 | 16,576 | 161,558 | 144,982 | | | | | | |
| | | | | | | Fund Balance | | | | | | | | | |
| | | | | | | Beginning Balance (Unaud.) 4,748,827 | | | | | | | | | |
| | | | | | | Net Revenues 161,558 | | | | | | | | | |
| | | | | | | Ending Fund Balance 4,910,385 | | | | | | | | | |
| | | | | | | Components of Fund Bal. | | | | | | | | | |
| | | | | | | Available For Econ. Uncert. 4,782,400 78.0% of Expenditures | | | | | | | | | |
| | | | | | | Restricted Balances (Est.) 76,050 1.2% of Expenditures | | | | | | | | | |
| | | | | | | Net Fixed Assets 51,935 0.8% of Expenditures | | | | | | | | | |
| | | | | | | Ending Fund Balance 4,910,385 80.1% of Expenditures | | | | | | | | | |



| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | Year To Date | | | | | Annual Budget | | | | |
|---|--|--|--|--|--------------|-------------|-------------|-------------|------------|-----------------------|------------------------------|-------------------------------|----------------------------------|-------------------------------|
| MSA 8 | | | | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board-Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |

REVENUE DETAIL

LCFF Entitlement

| | Jul | Aug | Sep | Oct | Actual YTD | Adopted (July 1) Budget | Current Board-Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | First Interim Budget Remaining |
|------------------------------------|---------------|----------------|----------------|----------------|------------------|-------------------------|------------------------------|-------------------------------|----------------------------------|--------------------------------|
| | Actuals | Actuals | Actuals | Actuals | | | | | | |
| 8011 State Aid | - | 130,786 | 130,786 | 235,415 | 496,987 | 2,639,474 | 3,044,696 | 2,545,794 | (498,902) | 2,547,709 |
| 8012 EPA Entitlement | - | - | 223,150 | - | 223,150 | 588,944 | 393,697 | 892,599 | 498,902 | 170,547 |
| 8019 Prior Year Adjustments | - | (1,670) | - | - | (1,670) | - | - | - | - | 1,670 |
| 8096 InLieuPropTaxes | 80,928 | 161,856 | 107,904 | 107,904 | 458,592 | 1,211,456 | 1,348,803 | 1,348,803 | - | 890,211 |
| SUBTOTAL - LCFF Entitlement | 80,928 | 290,972 | 461,840 | 343,319 | 1,177,059 | 4,439,874 | 4,787,196 | 4,787,196 | - | 3,610,137 |

Federal Revenue

| | | | | | | | | | | |
|-----------------------------------|--------------|---------------|----------------|--------------|----------------|----------------|----------------|----------------|-----------------|----------------|
| 8181 SpEd - Revenue | 5,739 | 11,479 | 7,653 | 7,653 | 32,524 | 93,529 | 93,529 | 95,658 | 2,129 | 61,005 |
| 8220 SchLunchFederal | - | - | - | - | - | - | - | - | - | - |
| 8290 All Other Federal Revenue | - | - | 480,325 | - | 480,325 | 393,225 | 852,708 | 832,683 | (20,025) | 372,383 |
| SUBTOTAL - Federal Revenue | 5,739 | 11,479 | 487,978 | 7,653 | 512,849 | 486,754 | 946,237 | 928,341 | (17,896) | 433,388 |

Other State Revenue

| | | | | | | | | | | |
|---------------------------------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|---------------|----------------|
| 8311 SpEd Revenue | 18,173 | 36,346 | 24,231 | 24,231 | 102,981 | 262,086 | 260,097 | 279,766 | 19,669 | 157,116 |
| 8520 SchoolNtrState | - | - | - | - | - | - | - | - | - | - |
| 8550 MandCstReimburs | - | - | - | - | - | 7,589 | 7,589 | 7,780 | 191 | 7,589 |
| 8560 StateLotteryRev | - | - | - | - | - | 100,602 | 100,602 | 91,833 | (8,769) | 100,602 |
| 8590 AllOthStateRev | - | - | 41,394 | - | 41,394 | 148,040 | 189,434 | 189,434 | - | 148,040 |
| SUBTOTAL - Other State Revenue | 18,173 | 36,346 | 65,625 | 24,231 | 144,375 | 518,317 | 557,722 | 568,813 | 11,091 | 413,347 |

Local Revenue

| | | | | | | | | | | |
|--------------------------------|---|---|---|-------|-------|---|--------|---|----------|---------|
| 8600 Other Local Rev | - | - | - | - | - | - | - | - | - | - |
| 8634 StudentLunchFee | - | - | - | - | - | - | - | - | - | - |
| 8650 Leases & Rentals | - | - | - | - | - | - | - | - | - | - |
| 8660 Interest | - | - | - | 2,247 | 2,247 | - | - | - | - | (2,247) |
| 8690 Prior Year Adj (Local1) | - | - | - | - | - | - | - | - | - | - |
| 8695 Prior Year Adj (Local2) | - | - | - | - | - | - | - | - | - | - |
| 8698 OthRev-Suspense | - | - | - | - | - | - | - | - | - | - |
| 8701 CMO Fee - MSA-1 | - | - | - | - | - | - | - | - | - | - |
| 8702 CMO Fee - MSA-2 | - | - | - | - | - | - | - | - | - | - |
| 8703 CMO Fee - MSA-3 | - | - | - | - | - | - | - | - | - | - |
| 8704 CMO Fee - MSA-4 | - | - | - | - | - | - | - | - | - | - |
| 8705 CMO Fee - MSA-5 | - | - | - | - | - | - | - | - | - | - |
| 8706 CMO Fee - MSA-6 | - | - | - | - | - | - | - | - | - | - |
| 8707 CMO Fee - MSA-7 | - | - | - | - | - | - | - | - | - | - |
| 8708 CMO Fee - MSA-8 | - | - | - | - | - | - | - | - | - | - |
| 8709 CMO Fee - MSA-SA | - | - | - | - | - | - | - | - | - | - |
| 8712 CMO Fee - MSA-SD | - | - | - | - | - | - | - | - | - | - |
| 8699 Other Revenue | - | - | - | - | - | - | - | - | - | - |
| 8980 Misc Revenue (Suspense 2) | - | - | - | - | - | - | 48,266 | - | (48,266) | 48,266 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---------------------------------|--------------|-------------|-------------|-------------|------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 8 | | | | | | | | | | | |
| 8999 | Misc Revenue (Suspense) | - | - | 1 | (1) | - | - | - | - | - | - |
| | SUBTOTAL - Local Revenue | - | - | 1 | 2,246 | 2,247 | - | 48,266 | - | (48,266) | 46,019 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Year To Date | | | | | Annual Budget | | | | |
|---|-----------------------|--------|--------|---------|---------|----------------|----------------|------------------|----------------|------------------|-----------------------|------------------|-------------------------------|----------------------------------|-------------------------------|
| MSA 8 | | | | | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- | | Current Budget vs. First Interim | Actuals as % of First Interim |
| | | | | | | | | | | | | Adopted Budget | Proposed First Interim Budget | | |
| Fundraising & Grants | | | | | | | | | | | | | | | |
| 8802 | Donations - Private | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 8803 | Fundraising | - | - | - | - | - | - | - | - | 5,500 | 5,500 | 5,500 | - | 5,500 | |
| SUBTOTAL - Fundraising & Grants | | | | | | - | - | - | - | - | 5,500 | 5,500 | 5,500 | - | 5,500 |
| TOTAL REVENUE | | | | | | 104,840 | 338,797 | 1,015,444 | 377,449 | 1,836,530 | 5,450,445 | 6,344,921 | 6,289,850 | (55,071) | 4,508,391 |
| EXPENSES | | | | | | | | | | | | | | | |
| Certificated Salaries | | | | | | | | | | | | | | | |
| 1100 | TeacherSalaries | 81,004 | 76,808 | 135,138 | 133,026 | 425,976 | 1,681,178 | 1,674,865 | 1,719,257 | 44,392 | 1,248,889 | | | | |
| 1300 | Cert Adminis | 34,449 | 44,794 | 36,898 | 29,548 | 145,689 | 557,861 | 560,934 | 381,976 | (178,958) | 415,245 | | | | |
| SUBTOTAL - Certificated Salaries | | | | | | 115,453 | 121,602 | 172,036 | 162,574 | 571,665 | 2,239,039 | 2,235,799 | 2,101,233 | (134,566) | 1,664,134 |
| Classified Salaries | | | | | | | | | | | | | | | |
| 2100 | Instructional Aides | 8,477 | 8,955 | 9,031 | 9,476 | 35,940 | 105,831 | 105,831 | 125,959 | 20,128 | 69,891 | | | | |
| 2200 | Classified Support | 6,849 | 10,971 | 18,145 | 20,850 | 56,816 | 143,996 | 277,916 | 274,632 | (3,284) | 221,101 | | | | |
| 2300 | Classified Admin | - | - | - | - | - | - | - | - | - | - | | | | |
| 2400 | Clerical & Tech | 7,559 | 14,347 | 11,541 | 17,827 | 51,274 | 162,303 | 162,303 | 267,026 | 104,723 | 111,029 | | | | |
| 2900 | OtherClassStaff | - | - | - | - | - | - | - | - | - | - | | | | |
| SUBTOTAL - Classified Salaries | | | | | | 22,886 | 34,273 | 38,718 | 48,153 | 144,030 | 412,130 | 546,050 | 667,617 | 121,567 | 402,021 |
| Employee Benefits | | | | | | | | | | | | | | | |
| 3101 | STRS-Certified | 5,346 | 19,159 | 27,687 | 26,374 | 78,566 | 335,189 | 416,844 | 234,546 | (182,298) | 338,278 | | | | |
| 3102 | STRS-Classified | - | - | - | 1,211 | 1,211 | 94,876 | 104,157 | 104,157 | 0 | 102,945 | | | | |
| 3201 | PERS-Cert | - | - | - | - | - | - | - | - | - | - | | | | |
| 3202 | PERS-Classified | 3,765 | 6,966 | 7,964 | 7,997 | 26,693 | - | 173,071 | 116,642 | (56,429) | 146,378 | | | | |
| 3301 | OASDI/Med-Cert | 1,616 | 1,747 | 2,488 | 2,362 | 8,213 | 30,536 | 30,536 | 30,410 | (126) | 22,323 | | | | |
| 3302 | OASDI/Med-Class | 1,450 | 2,576 | 2,952 | 3,203 | 10,180 | 35,574 | 35,574 | 43,107 | 7,533 | 25,394 | | | | |
| 3401 | HlthWelfareCert | 2,337 | 23,104 | 24,816 | 32,321 | 82,578 | 252,893 | 261,383 | 269,202 | 7,819 | 178,805 | | | | |
| 3402 | HlthWelfareCert | - | - | - | - | - | 53,705 | 53,705 | 54,567 | 862 | 53,705 | | | | |
| 3501 | UI-Certificated | - | 318 | - | 49 | 368 | 19,710 | 19,710 | 1,392 | (18,318) | 19,342 | | | | |
| 3502 | UI-Classified | - | - | - | - | - | 6,287 | 6,287 | - | (6,287) | 6,287 | | | | |
| 3601 | WorkersCmp-Cert | 6,323 | 2,108 | 2,108 | 2,108 | 12,647 | 31,305 | 49,140 | 49,140 | - | 36,493 | | | | |
| 3701 | Other Retirement-Cert | - | - | - | - | - | - | - | - | - | - | | | | |
| 3901 | OthBenes-Cert | - | - | - | - | - | - | - | - | - | - | | | | |
| 3902 | OthBenes-Class | - | - | - | - | - | - | - | - | - | - | | | | |
| SUBTOTAL - Employee Benefits | | | | | | 20,838 | 55,977 | 68,015 | 75,625 | 220,456 | 860,075 | 1,150,406 | 903,163 | (247,243) | 929,950 |

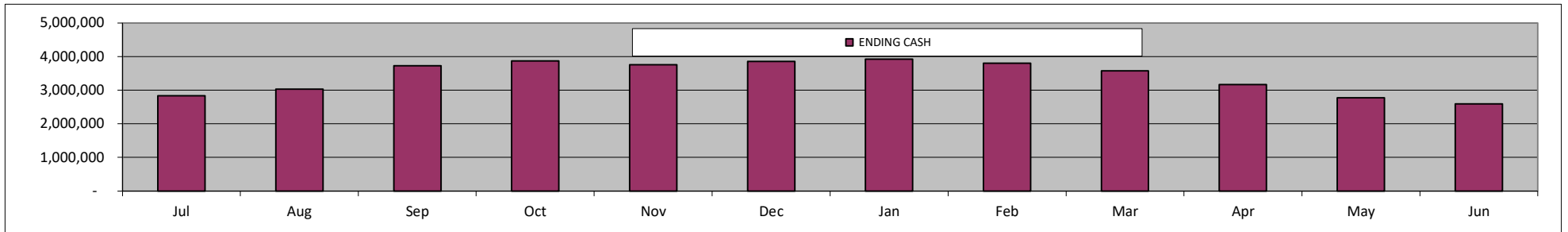
| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|-----------------------------|--------------|---------------|---------------|---------------|---------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA 8 | | | | | | | | | | | |
| Books & Supplies | | | | | | | | | | | |
| 4100 | Text&CoreCurric | - | - | - | 7,654 | 7,654 | 26,244 | 26,244 | 22,612 | (3,632) | 18,590 |
| 4200 | BooksOthRefMats | - | - | - | - | - | - | - | - | - | - |
| 4300 | Ins Mats & Sups 2 | - | - | - | - | - | - | - | - | - | - |
| 4310 | Ins Mats & Sups | - | - | - | - | - | 3,000 | 31,500 | 31,500 | - | 31,500 |
| 4315 | OthrSupplies | - | - | - | - | - | - | - | - | - | - |
| 4320 | Office Supplies | 257 | (120) | 1,392 | 235 | 1,765 | - | 8,000 | 8,000 | - | 6,235 |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | - | - | - | - |
| 4326 | Arts&MusicSupps | - | - | - | - | - | - | 650 | 650 | - | 650 |
| 4335 | PE Supplies | - | - | - | - | - | - | - | - | - | - |
| 4340 | Educat Software | - | 5,000 | 14,585 | 120 | 19,705 | 51,424 | 63,424 | 67,959 | 4,535 | 43,719 |
| 4345 | NonInstStdntSup | - | 8,232 | 1,947 | 11,916 | 22,095 | 52,417 | 56,417 | 115,417 | 59,000 | 34,322 |
| 4346 | TeacherSupplies | - | - | - | - | - | - | - | - | - | - |
| 4350 | Cust. Supplies | - | - | 110 | 854 | 964 | 5,000 | 25,000 | 25,000 | - | 24,036 |
| 4351 | Yearbook | - | - | - | - | - | - | - | - | - | - |
| 4390 | Uniforms | - | - | - | - | - | - | - | - | - | - |
| 4400 | NonCapEquip-Gen | - | - | - | - | - | - | 12,000 | 31,000 | 19,000 | 12,000 |
| 4410 | ClssrmFrmEqp<5k | - | - | - | - | - | - | - | - | - | - |
| 4430 | OfficeFurnEqp<5k | - | - | - | - | - | - | - | - | - | - |
| 4440 | Computers <\$5k | - | - | - | - | - | - | 45,715 | 45,715 | - | 45,715 |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | - | - | - | - | - | - |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | - | - | - | 42,000 | 42,000 | - |
| 4710 | Food | - | - | - | - | - | 93,000 | 93,000 | 93,000 | - | 93,000 |
| 4720 | Food:Other Food | - | - | - | - | - | 2,500 | 2,500 | 2,500 | - | 2,500 |
| 4990 | Prior Year Adj (Mat'ls) | 95 | 512 | - | - | 608 | - | - | - | - | (608) |
| 4999 | Misc Expenditure (Suspense) | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - Books and Supplies | | 353 | 13,625 | 18,034 | 20,778 | 52,790 | 233,585 | 364,450 | 485,353 | 120,903 | 311,660 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Year To Date | | | | | Annual Budget | | | | |
|---|-------------------------------|---------------|---------------|---------------|---------------|----------------|-------------|------------------|-------------|------------------|-----------------------|-----------------|-------------------------------|----------------------------------|-------------------------------|
| MSA 8 | | | | | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- | | Current Budget vs. First Interim | Actuals as % of First Interim |
| | | | | | | | | | | | | Adopted Budget | Proposed First Interim Budget | | |
| Services & Other Operating Expenses | | | | | | | | | | | | | | | |
| 5101 | CMO Fees | - | - | - | - | - | - | - | - | 773,375 | 860,525 | 881,368 | 20,843 | 860,525 | |
| 5205 | Conference Fees | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5210 | MilesParkTolls | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5215 | TravConferences | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5220 | TraLodging | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5300 | DuesMemberships | - | - | 1,070 | - | 1,070 | - | 1,070 | - | 5,250 | 5,250 | - | - | 4,180 | |
| 5450 | Other Insurance | 12,009 | 4,003 | 4,003 | 4,003 | 24,018 | - | 26,507 | - | 26,507 | 26,507 | - | - | 2,489 | |
| 5500 | OpsHousekeeping | - | 199 | - | - | 199 | - | 3,228 | - | 3,228 | 3,228 | - | - | 3,029 | |
| 5510 | Gas & Electric | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5610 | Rent & Leases | 3,630 | - | 3,630 | - | 7,260 | - | 430,000 | - | 385,000 | 385,000 | - | - | 377,740 | |
| 5620 | EquipmentLeases | 392 | 1,017 | 196 | 195 | 1,800 | - | 3,000 | - | 8,000 | 8,000 | - | - | 6,200 | |
| 5630 | Reps&MaintBldng | - | - | - | - | - | - | 1,000 | - | 1,000 | 1,000 | - | - | 1,000 | |
| 5800 | ProfessServices | 3,871 | 11,614 | 1,850 | 5,990 | 23,324 | - | 134,062 | - | 233,853 | 245,699 | 11,846 | - | 210,529 | |
| 5810 | Legal | - | - | - | - | - | - | 2,500 | - | 2,500 | 2,500 | - | - | 2,500 | |
| 5813 | SchPrgAftSchool | - | - | - | - | - | - | 116,817 | - | 21,191 | 8,791 | (12,400) | - | 21,191 | |
| 5814 | SchPrgAcadComps | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5819 | SchlProgs-Other | - | - | - | - | - | - | 3,000 | - | 3,000 | 3,000 | - | - | 3,000 | |
| 5820 | Audit & CPA | - | - | - | - | - | - | - | - | - | 3,000 | 3,000 | - | - | |
| 5825 | DMSBusinessSvcs | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5835 | Field Trips | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5840 | MarkngStdtdRecrt | - | - | - | - | - | - | - | - | 3,000 | 5,000 | 2,000 | - | 3,000 | |
| 5850 | Oversight Fees | 2,914 | 5,468 | 3,886 | 3,886 | 16,154 | - | 47,872 | - | 47,872 | 47,872 | - | - | 31,718 | |
| 5857 | Payroll Fees | 1,841 | 2,480 | 1,500 | 1,475 | 7,296 | - | 17,000 | - | 19,000 | 19,000 | - | - | 11,704 | |
| 5860 | Service Fees | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5861 | Prior Year Services | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5863 | Prof Developmnt | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5864 | Prof Dev-Other | - | - | - | 42 | 42 | - | 26,199 | - | 73,699 | 72,234 | (1,465) | - | 73,658 | |
| 5865 | Prof Dev - LLM | - | - | 4,500 | - | 4,500 | - | 10,000 | - | 10,000 | 9,500 | (500) | - | 5,500 | |
| 5869 | SpEd Ctrct Inst | - | - | - | 253 | 253 | - | 52,975 | - | 126,648 | 62,902 | (63,746) | - | 126,396 | |
| 5870 | Livescan | - | - | - | - | - | - | 200 | - | 200 | 200 | - | - | 200 | |
| 5872 | SPED Fees (incl Encroachment) | 4,782 | 10,900 | 6,376 | 6,376 | 28,434 | - | 57,619 | - | 57,619 | 37,329 | (20,290) | - | 29,185 | |
| 5875 | Staff Recruiting | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5884 | Substitutes | - | - | 2,755 | 4,296 | 7,051 | - | 33,238 | - | 21,238 | 21,238 | - | - | 14,187 | |
| 5890 | OthSvcsNon-Inst | 7,418 | - | - | - | 7,418 | - | - | - | - | - | - | - | (7,418) | |
| 5900 | Communications | - | - | - | 1,061 | 1,061 | - | - | - | - | - | - | - | (1,061) | |
| 5910 | Communications 2 | - | 600 | 1,000 | - | 1,600 | - | 400 | - | 10,800 | 10,800 | - | - | 9,200 | |
| 5920 | TelecomInternet | - | - | - | 22,390 | 22,390 | - | 47,784 | - | 47,784 | 47,784 | - | - | 25,394 | |
| 5930 | PostageDelivery | - | 2,131 | - | 842 | 2,973 | - | 2,000 | - | 5,500 | 5,500 | - | - | 2,527 | |
| 5940 | Technology | - | 821 | 479 | 5,954 | 7,254 | - | 34,790 | - | 36,790 | 36,790 | - | - | 29,536 | |
| 5990 | Prior Year Adj (Services) | - | - | - | 960 | 960 | - | - | - | - | - | - | - | (960) | |
| SUBTOTAL - Services & Other Operating Exp. | | 36,857 | 39,233 | 31,245 | 57,721 | 165,056 | | 1,629,556 | | 2,010,204 | 1,949,492 | (60,712) | | 1,845,148 | |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | Year To Date | | Annual Budget | | | | |
|---|---|----------------|----------------|----------------|----------------|--------------------------|-------------------|----------------------------------|--|----------------------------------|------------------|
| MSA 8 | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- | | Current Budget vs. First Interim | Actuals as % of First Interim | |
| | | | | | | | Adopted Budget | Proposed First Interim Budget | | | |
| Capital Outlay & Depreciation | | | | | | | | | | | |
| 6100 | Site Improvement (Pre-Capitalization) | - | - | - | - | - | - | - | - | - | |
| 6400 | EquipFixed | - | - | - | - | - | - | - | - | - | |
| 6900 | Depreciation | - | - | - | - | 21,435 | 21,435 | 21,435 | - | 21,435 | |
| SUBTOTAL - Capital Outlay & Depreciation | | - | - | - | - | 21,435 | 21,435 | 21,435 | - | 21,435 | |
| Other Outflows | | | | | | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | - | - | - | - | - | |
| 7310 | Indirect Costs | - | - | - | - | - | - | - | - | - | |
| 7438 | InterestExpense | - | - | - | - | - | - | - | - | - | |
| SUBTOTAL - Other Outflows | | - | - | - | - | - | - | - | - | - | |
| TOTAL EXPENSES | | 196,386 | 264,709 | 328,048 | 364,852 | 1,153,995 | 5,395,820 | 6,328,345 | 6,128,292 | (200,052) | 5,174,349 |

Monthly Update - Monthly Cash Flow (Actuals + Projections)

| MSA-8 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 3,014,092 | 2,832,394 | 3,031,378 | 3,723,738 | 3,872,668 | 3,751,205 | 3,852,893 | 3,921,983 | 3,800,520 | 3,571,357 | 3,170,574 | 2,769,792 | 2,592,158 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF Entitlement | 80,928 | 290,972 | 461,840 | 343,319 | 343,319 | 566,469 | 343,319 | 343,319 | 597,444 | 297,862 | 297,862 | 521,011 | 299,532 | 4,787,196 |
| LCFF State Deferrals | | | | | | | | | (361,826) | (233,863) | (233,863) | (233,863) | 1,063,414 | - |
| Federal Revenue | 5,739 | 11,479 | 487,978 | 7,653 | 25,271 | 25,271 | 215,824 | 25,271 | 25,271 | 25,271 | 25,271 | 25,271 | 22,772 | 928,341 |
| Other State Revenues | 18,173 | 36,346 | 65,625 | 24,231 | 50,528 | 50,528 | 50,528 | 50,528 | 50,528 | 50,528 | 50,528 | 50,528 | 20,211 | 568,813 |
| Other Local Revenues | - | - | 1 | 2,246 | 387 | 387 | 387 | 387 | 387 | 387 | 387 | 387 | 155 | 5,500 |
| Total Revenue | 104,840 | 338,797 | 1,015,444 | 377,449 | 419,506 | 642,656 | 610,058 | 419,506 | 311,805 | 140,185 | 140,185 | 363,334 | 1,406,085 | 6,289,850 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 115,453 | 121,602 | 172,036 | 162,574 | 182,091 | 182,091 | 182,091 | 182,091 | 182,091 | 182,091 | 182,091 | 182,091 | 72,837 | 2,101,233 |
| Classified Salaries | 22,886 | 34,273 | 38,718 | 48,153 | 62,332 | 62,332 | 62,332 | 62,332 | 62,332 | 62,332 | 62,332 | 62,332 | 24,933 | 667,617 |
| Benefits | 20,838 | 55,977 | 68,015 | 75,625 | 81,275 | 81,275 | 81,275 | 81,275 | 81,275 | 81,275 | 81,275 | 81,275 | 32,510 | 903,163 |
| Books and Supplies | 353 | 13,625 | 18,034 | 20,778 | 51,496 | 51,496 | 51,496 | 51,496 | 51,496 | 51,496 | 51,496 | 51,496 | 20,598 | 485,353 |
| Services and Operations | 36,857 | 39,233 | 31,245 | 57,721 | 212,433 | 212,433 | 212,433 | 212,433 | 212,433 | 212,433 | 212,433 | 212,433 | 84,973 | 1,949,492 |
| Depreciation / Cap Outlay | - | - | - | - | 2,679 | 2,679 | 2,679 | 2,679 | 2,679 | 2,679 | 2,679 | 2,679 | - | 21,435 |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 196,386 | 264,709 | 328,048 | 364,852 | 592,306 | 592,306 | 592,306 | 592,306 | 592,306 | 592,306 | 592,306 | 592,306 | 235,851 | 6,128,292 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 301,996 | 137,634 | | 25,552 | | | | | | | | | | 465,182 |
| Accounts Receivable - Current Year | | | | | | | | | | | | | | - |
| Other Assets/Accrual Adj | | 7,915 | | 65,937 | | | | | | | | | | 73,852 |
| Fixed Assets - Depreciation Addback | - | - | - | - | 2,679 | 2,679 | 2,679 | 2,679 | 2,679 | 2,679 | 2,679 | 2,679 | 2,679 | 21,435 |
| Fixed Assets - Acquisitions | | | | | | | | | | | | | | - |
| Due To (From) | | | | 43,587 | 43,587 | 43,587 | 43,587 | 43,587 | 43,587 | 43,587 | 43,587 | 43,587 | 43,587 | 392,285 |
| Expenses - Prior Year Accruals | (392,148) | (20,653) | 4,964 | (3,814) | | | | | | | | | | (411,651) |
| Accounts Payable - Current Year | | | | | | | | | | | | | | - |
| Summer Holdback for Teachers | | | | 5,071 | 5,071 | 5,071 | 5,071 | 5,071 | 5,071 | 5,071 | 5,071 | 5,071 | 5,071 | 45,639 |
| Loans Payable (Current) | | | | | | | | | | | | | | - |
| Loans Payable (Long Term) | | | | | | | | | | | | | | - |
| Total Other Transactions | (90,152) | 124,896 | 4,964 | 136,333 | 51,338 | 51,338 | 51,338 | 51,338 | 51,338 | 51,338 | 51,338 | 51,338 | 51,338 | 586,742 |
| Total Change in Cash | (181,698) | 198,984 | 692,360 | 148,930 | (121,463) | 101,687 | 69,090 | (121,463) | (229,163) | (400,783) | (400,783) | (177,634) | | 748,300 |
| ENDING CASH | 2,832,394 | 3,031,378 | 3,723,738 | 3,872,668 | 3,751,205 | 3,852,893 | 3,921,983 | 3,800,520 | 3,571,357 | 3,170,574 | 2,769,792 | 2,592,158 | | <<< = 154 days cash |



MSA-SA Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget surplus of \$120,568.

This is an decrease of (\$20,984) from the original Revised Budget projected surplus of \$141,552.

This will allow MSA-SA to end this fiscal year with a balance of \$7,662,901, which is 92.4% of annual expenditures. However, the majority of this is fixed assets.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$806,653, which represents 35 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$806,653, which represents 35 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$255,497, or 3.1% of Revised Budget Revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$336,119 higher than in the Revised Budget, due to average daily attendance (ADA) decreasing by 114.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$6,238) lower than in the Revised Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$1,791 higher than in the Revised Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the the Revised Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$276,481, or 3.4% of Revised Budget Expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$198,833 higher than in the Revised Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$147,263 higher than in the Revised Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$47,921) lower than in the Revised Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Revised Budget, reflecting updated capital outlay projections.

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | Annual Budget | | | | |
|---|----------------|----------------|------------------|----------------|------------------|--------------------------------|------------------|------------------|------------------------------|-----------------|
| MSA SA | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 | Current Board- | Proposed First | Current | Actuals as % of |
| | | | | | | Budget | Adopted Budget | Interim Budget | Budget vs. First Interim | First Interim |
| Projected Average Daily Attendance: | | | | | | 648 | 534 | 534 | (114) | |
| SUMMARY | | | | | | | | | | |
| Revenue | | | | | | | | | | |
| LCFF Entitlement | 286,729 | 288,920 | 546,382 | - | 1,122,031 | 5,756,482 | 5,915,568 | 6,251,687 | 336,119 | 18% |
| Federal Revenue | 2,655 | 54,300 | 595,407 | 62,499 | 714,861 | 886,099 | 1,498,266 | 1,444,105 | (54,161) | 50% |
| Other State Revenues | 14,128 | 29,738 | 245,195 | 16,391 | 305,452 | 607,025 | 696,996 | 670,535 | (26,461) | 46% |
| Other Local Revenues | 213 | 113 | 66,221 | (66,028) | 520 | 51,106 | 51,106 | 51,106 | - | 1% |
| Total Revenue | 303,725 | 373,071 | 1,453,205 | 12,862 | 2,142,863 | 7,300,712 | 8,161,936 | 8,417,433 | 255,497 | 25% |
| Expenditures | | | | | | | | | | |
| Certificated Salaries | 170,595 | 141,078 | 213,925 | 214,340 | 739,939 | 2,883,172 | 2,830,296 | 2,856,184 | 25,888 | 26% |
| Classified Salaries | 11,813 | 29,587 | 51,038 | 44,184 | 136,622 | 658,381 | 693,231 | 691,323 | (1,908) | 20% |
| Benefits | 24,661 | 121,296 | 138,920 | 139,540 | 424,417 | 1,355,739 | 1,140,299 | 1,315,152 | 174,853 | 32% |
| Books and Supplies | - | 9,368 | 33,728 | 45,574 | 88,670 | 159,591 | 309,933 | 615,185 | 305,252 | 14% |
| Services and Operating Exp. | 27,477 | 33,993 | 38,503 | 55,437 | 155,411 | 1,062,897 | 1,859,460 | 1,631,856 | (227,604) | 10% |
| Depreciation & Cap Outlay | - | - | - | - | - | 580,000 | 587,000 | 587,000 | - | 0% |
| Other Outflows | 68,792 | 34,000 | 114,363 | 1,407 | 218,562 | 600,165 | 600,165 | 600,165 | - | 36% |
| Total Expenditures | 303,339 | 369,322 | 590,477 | 500,483 | 1,763,621 | 7,299,945 | 8,020,384 | 8,296,865 | 276,481 | 21% |
| Net Revenues | | | | | 379,242 | 767 | 141,552 | 120,568 | (20,984) | |
| | | | | | | Fund Balance | | | | |
| | | | | | | Beginning Balance (Unaud.) | | 7,542,333 | | |
| | | | | | | Net Revenues | | 120,568 | | |
| | | | | | | Ending Fund Balance | | 7,662,901 | | |
| | | | | | | Components of Fund Bal. | | | | |
| | | | | | | Available For Econ. Uncert. | | 1,198,470 | 14.4% of Expenditures | |
| | | | | | | Restricted Balances (Est.) | | 123,886 | 1.5% of Expenditures | |
| | | | | | | Net Fixed Assets | | 6,340,545 | 76.4% of Expenditures | |
| | | | | | | Ending Fund Balance | | 7,662,901 | 92.4% of Expenditures | |



| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | Year To Date | | Annual Budget | | | | | | | |
|---|--|--|--|--|--------------|-------------|---------------|-------------|------------|----------------|----------------|----------------|--------------------------|-----------------|
| MSA SA | | | | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 | Current Board- | Proposed First | Current | Actuals as % of |
| | | | | | | | | | | Budget | Adopted Budget | Interim Budget | Budget vs. First Interim | First Interim |

REVENUE DETAIL

LCFF Entitlement

| | Jul | Aug | Sep | Oct | Actual YTD | Adopted (July 1) Budget | Current Board-Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | First Interim Budget Remaining |
|------------------------------------|----------------|----------------|----------------|----------|------------------|-------------------------|------------------------------|-------------------------------|----------------------------------|--------------------------------|
| | Actuals | Actuals | Actuals | Actuals | | | | | | |
| 8011 State Aid | 288,920 | 288,920 | 520,056 | - | 1,097,896 | 5,645,078 | 5,810,266 | 6,140,283 | 330,017 | 4,712,370 |
| 8012 EPA Entitlement | - | - | 26,326 | - | 26,326 | 111,404 | 105,302 | 111,404 | 6,102 | 78,976 |
| 8019 Prior Year Adjustments | (2,191) | - | - | - | (2,191) | - | - | - | - | 2,191 |
| 8096 InLieuPropTaxes | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - LCFF Entitlement | 286,729 | 288,920 | 546,382 | - | 1,122,031 | 5,756,482 | 5,915,568 | 6,251,687 | 336,119 | 4,793,537 |

Federal Revenue

| | | | | | | | | | | |
|-----------------------------------|--------------|---------------|----------------|---------------|----------------|----------------|------------------|------------------|-----------------|----------------|
| 8181 SpEd - Revenue | - | - | - | - | - | 85,487 | 80,805 | 63,839 | (16,966) | 80,805 |
| 8220 SchLunchFederal | - | - | - | - | - | - | - | - | - | - |
| 8290 All Other Federal Revenue | 2,655 | 54,300 | 595,407 | 62,499 | 714,861 | 800,612 | 1,417,461 | 1,380,266 | (37,195) | 702,600 |
| SUBTOTAL - Federal Revenue | 2,655 | 54,300 | 595,407 | 62,499 | 714,861 | 886,099 | 1,498,266 | 1,444,105 | (54,161) | 783,405 |

Other State Revenue

| | | | | | | | | | | |
|---------------------------------------|---------------|---------------|----------------|---------------|----------------|----------------|----------------|----------------|-----------------|----------------|
| 8311 SpEd Revenue | 14,128 | 29,738 | 28,543 | 16,391 | 88,800 | 287,459 | 339,599 | 323,016 | (16,583) | 250,799 |
| 8520 SchoolNutrState | - | - | - | - | - | - | - | - | - | - |
| 8550 MandCstReimburs | - | - | - | - | - | 15,677 | 15,677 | 13,345 | (2,332) | 15,677 |
| 8560 StateLotteryRev | - | - | 18,647 | - | 18,647 | 120,336 | 113,744 | 106,029 | (7,715) | 95,097 |
| 8590 AllOthStateRev | - | - | 198,005 | - | 198,005 | 183,553 | 227,976 | 228,144 | 168 | 29,971 |
| SUBTOTAL - Other State Revenue | 14,128 | 29,738 | 245,195 | 16,391 | 305,452 | 607,025 | 696,996 | 670,535 | (26,461) | 391,544 |

Local Revenue

| | | | | | | | | | | |
|--------------------------------|-----|-----|-----|---|-----|-------|-------|-------|---|-------|
| 8600 Other Local Rev | - | - | - | - | - | - | - | - | - | - |
| 8634 StudentLunchFee | - | - | - | - | - | - | - | - | - | - |
| 8650 Leases & Rentals | - | - | - | - | - | - | - | - | - | - |
| 8660 Interest | 213 | 113 | 193 | - | 520 | 4,992 | 4,992 | 4,992 | - | 4,472 |
| 8690 Prior Year Adj (Local1) | - | - | - | - | - | - | - | - | - | - |
| 8695 Prior Year Adj (Local2) | - | - | - | - | - | - | - | - | - | - |
| 8698 OthRev-Suspense | - | - | - | - | - | - | - | - | - | - |
| 8701 CMO Fee - MSA-1 | - | - | - | - | - | - | - | - | - | - |
| 8702 CMO Fee - MSA-2 | - | - | - | - | - | - | - | - | - | - |
| 8703 CMO Fee - MSA-3 | - | - | - | - | - | - | - | - | - | - |
| 8704 CMO Fee - MSA-4 | - | - | - | - | - | - | - | - | - | - |
| 8705 CMO Fee - MSA-5 | - | - | - | - | - | - | - | - | - | - |
| 8706 CMO Fee - MSA-6 | - | - | - | - | - | - | - | - | - | - |
| 8707 CMO Fee - MSA-7 | - | - | - | - | - | - | - | - | - | - |
| 8708 CMO Fee - MSA-8 | - | - | - | - | - | - | - | - | - | - |
| 8709 CMO Fee - MSA-SA | - | - | - | - | - | - | - | - | - | - |
| 8712 CMO Fee - MSA-SD | - | - | - | - | - | - | - | - | - | - |
| 8699 Other Revenue | - | - | - | - | - | 11 | 11 | 11 | - | 11 |
| 8980 Misc Revenue (Suspense 2) | - | - | - | - | - | - | - | - | - | - |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | Annual Budget | | | | | |
|---|---------------------------------|--------------|-------------|---------------|-----------------|---------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA SA | | | | | | | | | | | |
| 8999 | Misc Revenue (Suspense) | - | - | 66,028 | (66,028) | (0) | - | - | - | - | 0 |
| | SUBTOTAL - Local Revenue | 213 | 113 | 66,221 | (66,028) | 520 | 5,003 | 5,003 | 5,003 | - | 4,483 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Year To Date | | | | | Annual Budget | | | | |
|---|-----------------------|---------|--------|---------|---------|----------------|----------------|------------------|----------------|------------------|-----------------------|------------------|-------------------------------|----------------------------------|-------------------------------|
| MSA SA | | | | | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Current Board- | | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| | | | | | | | | | | | Adopted July 1 Budget | Adopted Budget | | | |
| Fundraising & Grants | | | | | | | | | | | | | | | |
| 8802 | Donations - Private | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 8803 | Fundraising | - | - | - | - | - | - | - | 46,103 | 46,103 | 46,103 | - | 46,103 | | |
| SUBTOTAL - Fundraising & Grants | | | | | | - | - | - | - | - | 46,103 | 46,103 | 46,103 | - | 46,103 |
| TOTAL REVENUE | | | | | | 303,725 | 373,071 | 1,453,205 | 12,862 | 2,142,863 | 7,300,712 | 8,161,936 | 8,417,433 | 255,497 | 6,019,073 |
| EXPENSES | | | | | | | | | | | | | | | |
| Certificated Salaries | | | | | | | | | | | | | | | |
| 1100 | TeacherSalaries | 133,514 | 94,280 | 181,773 | 176,328 | 585,895 | 2,416,251 | 2,316,603 | 2,349,840 | 33,237 | 1,730,708 | | | | |
| 1300 | Cert Adminis | 37,081 | 46,798 | 32,153 | 38,012 | 154,044 | 466,921 | 513,693 | 506,344 | (7,349) | 359,649 | | | | |
| SUBTOTAL - Certificated Salaries | | | | | | 170,595 | 141,078 | 213,925 | 214,340 | 739,939 | 2,883,172 | 2,830,296 | 2,856,184 | 25,888 | 2,090,357 |
| Classified Salaries | | | | | | | | | | | | | | | |
| 2100 | Instructional Aides | 680 | 4,860 | 17,242 | 16,036 | 38,817 | 220,656 | 199,015 | 288,897 | 89,882 | 160,198 | | | | |
| 2200 | Classified Support | 1,586 | 6,073 | 17,470 | 10,490 | 35,619 | 320,813 | 343,804 | 245,114 | (98,690) | 308,185 | | | | |
| 2300 | Classified Admin | - | - | - | - | - | - | - | - | - | - | | | | |
| 2400 | Clerical & Tech | 6,321 | 12,661 | 12,661 | 12,628 | 44,271 | 116,912 | 150,412 | 157,312 | 6,900 | 106,141 | | | | |
| 2900 | OtherClassStaff | 3,227 | 5,994 | 3,664 | 5,030 | 17,914 | - | - | - | - | (17,914) | | | | |
| SUBTOTAL - Classified Salaries | | | | | | 11,813 | 29,587 | 51,038 | 44,184 | 136,622 | 658,381 | 693,231 | 691,323 | (1,908) | 556,609 |
| Employee Benefits | | | | | | | | | | | | | | | |
| 3101 | STRS-Certified | 4,349 | 23,163 | 35,421 | 33,378 | 96,311 | 423,349 | 303,349 | 329,262 | 25,913 | 207,038 | | | | |
| 3102 | STRS-Classified | - | - | - | - | - | 132,715 | 132,715 | 108,756 | (23,959) | 132,715 | | | | |
| 3201 | PERS-Cert | - | - | - | - | - | - | 38,833 | - | (38,833) | 38,833 | | | | |
| 3202 | PERS-Classified | 2,280 | 5,415 | 8,995 | 8,875 | 25,565 | - | 138,231 | 143,110 | 4,879 | 112,666 | | | | |
| 3301 | OASDI/Med-Cert | 2,479 | 2,076 | 3,225 | 2,990 | 10,770 | 38,898 | 41,806 | 39,327 | (2,479) | 31,036 | | | | |
| 3302 | OASDI/Med-Class | 839 | 2,036 | 3,395 | 3,321 | 9,592 | 55,253 | 55,253 | 52,889 | (2,364) | 45,661 | | | | |
| 3401 | HlthWelfareCert | 3,725 | 85,264 | 84,089 | 508 | 173,587 | 466,306 | 190,894 | 372,582 | 181,688 | 17,307 | | | | |
| 3402 | HlthWelfareCert | - | - | - | 87,126 | 87,126 | 106,584 | 106,584 | 181,550 | 74,966 | 19,458 | | | | |
| 3501 | UI-Certificated | 967 | - | 454 | - | 1,421 | 26,825 | 26,825 | 5,624 | (21,201) | 25,404 | | | | |
| 3502 | UI-Classified | - | - | - | - | - | 7,223 | 7,223 | 3,467 | (3,756) | 7,223 | | | | |
| 3601 | WorkersCmp-Cert | 10,023 | 3,341 | 3,341 | 3,341 | 20,046 | 98,586 | 98,586 | 78,586 | (20,000) | 78,540 | | | | |
| 3701 | Other Retirement-Cert | - | - | - | - | - | - | - | - | - | - | | | | |
| 3901 | OthBenes-Cert | - | - | - | - | - | - | - | - | - | - | | | | |
| 3902 | OthBenes-Class | - | - | - | - | - | - | - | - | - | - | | | | |
| SUBTOTAL - Employee Benefits | | | | | | 24,661 | 121,296 | 138,920 | 139,540 | 424,417 | 1,355,739 | 1,140,299 | 1,315,152 | 174,853 | 715,882 |

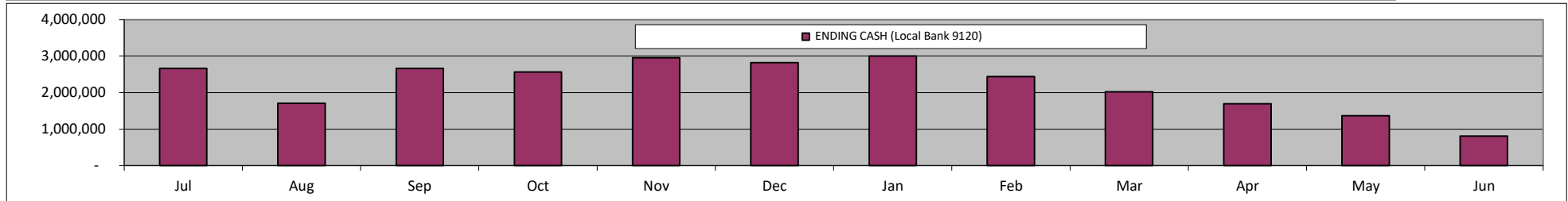
| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Annual Budget | | | | | |
|---|-----------------------------|-------------|--------------|---------------|---------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|----------------|
| MSA SA | | | | | | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim | |
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | | | | | |
| Books & Supplies | | | | | | | | | | | |
| 4100 | Text&CoreCurric | - | - | - | - | - | 34,392 | 32,672 | 29,108 | (3,564) | 32,672 |
| 4200 | BooksOthRefMats | - | - | - | - | - | - | 17,000 | 900 | (16,100) | 17,000 |
| 4300 | Ins Mats & Sups 2 | - | - | - | - | - | - | - | - | - | - |
| 4310 | Ins Mats & Sups | - | - | 1,890 | 87 | 1,977 | 9,000 | 9,000 | 9,000 | - | 7,023 |
| 4315 | OthrSupplies | - | - | - | - | - | - | - | - | - | - |
| 4320 | Office Supplies | - | - | 246 | 1,649 | 1,895 | 1,000 | 6,500 | 6,500 | - | 4,605 |
| 4325 | ProfDevMat&Sups | - | - | - | 719 | 719 | - | - | 900 | 900 | (719) |
| 4326 | Arts&MusicSupps | - | - | - | - | - | - | - | - | - | - |
| 4335 | PE Supplies | - | - | - | - | - | - | - | - | - | - |
| 4340 | Educat Software | - | - | 20,300 | 2,625 | 22,925 | 59,004 | 104,586 | 120,596 | 16,010 | 81,661 |
| 4345 | NonInstStdntSup | - | - | 5,021 | 35,207 | 40,229 | 3,000 | 34,315 | 74,315 | 40,000 | (5,914) |
| 4346 | TeacherSupplies | - | - | 194 | - | 194 | 500 | 500 | 500 | - | 306 |
| 4350 | Cust. Supplies | - | 9,368 | 6,077 | 789 | 16,234 | 30,000 | 30,000 | 47,000 | 17,000 | 13,766 |
| 4351 | Yearbook | - | - | - | - | - | - | - | - | - | - |
| 4390 | Uniforms | - | - | - | - | - | - | - | - | - | - |
| 4400 | NonCapEquip-Gen | - | - | - | 4,497 | 4,497 | - | 17,979 | 27,000 | 9,021 | 13,482 |
| 4410 | ClssrmFrnEq<5k | - | - | - | - | - | - | - | - | - | - |
| 4430 | OfficeFurnEq<5k | - | - | - | - | - | - | - | - | - | - |
| 4440 | Computers <\$5k | - | - | - | - | - | 20,695 | 50,381 | 39,435 | (10,946) | 50,381 |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | - | - | - | - | - | - |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | - | - | - | 257,932 | 257,932 | - |
| 4710 | Food | - | - | - | - | - | - | - | - | - | - |
| 4720 | Food:Other Food | - | - | - | - | - | 2,000 | 7,000 | 2,000 | (5,000) | 7,000 |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | - | - | - | - | - | - | - |
| 4999 | Misc Expenditure (Suspense) | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - Books and Supplies | | - | 9,368 | 33,728 | 45,574 | 88,670 | 159,591 | 309,933 | 615,185 | 305,252 | 221,263 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|-------------------------------|---------------|---------------|---------------|---------------|----------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA SA | | | | | | | | | | | |
| Services & Other Operating Expenses | | | | | | | | | | | |
| 5101 | CMO Fees | - | - | - | - | - | 568,171 | 860,526 | 798,740 | (61,786) | 860,526 |
| 5205 | Conference Fees | - | - | - | - | - | - | - | - | - | - |
| 5210 | MilesParkTolls | - | - | - | - | - | - | 500 | 500 | - | 500 |
| 5215 | TravConferences | - | - | - | - | - | - | - | - | - | - |
| 5220 | TraLodging | - | - | - | - | - | - | - | - | - | - |
| 5300 | DuesMemberships | - | - | 1,070 | 38 | 1,108 | 16,000 | 16,000 | 15,100 | (900) | 14,892 |
| 5450 | Other Insurance | 14,501 | 4,834 | 4,834 | 4,834 | 29,003 | 44,000 | 44,000 | 44,000 | - | 14,997 |
| 5500 | OpsHousekeeping | 1,524 | 3,418 | 2,155 | 10,591 | 17,688 | 4,000 | 31,000 | 31,000 | - | 13,312 |
| 5510 | Gas & Electric | - | 4,063 | 4,958 | 2,268 | 11,289 | 90,000 | 90,000 | 90,000 | - | 78,711 |
| 5610 | Rent & Leases | - | - | - | - | - | - | - | - | - | - |
| 5620 | EquipmentLeases | - | 1,038 | 1,176 | 1,220 | 3,434 | 2,500 | 18,500 | 18,500 | - | 15,066 |
| 5630 | Reps&MaintBldng | - | 4,511 | 2,798 | 8,300 | 15,609 | 12,727 | 26,727 | 26,727 | - | 11,118 |
| 5800 | ProfessServices | 5,504 | 10,058 | 7,431 | 3,705 | 26,697 | 57,230 | 142,230 | 118,775 | (23,455) | 115,533 |
| 5810 | Legal | - | - | 52 | 1,612 | 1,664 | 5,000 | 5,000 | 5,000 | - | 3,336 |
| 5813 | SchPrgAftSchool | - | - | 33 | - | 33 | 6,891 | 6,891 | 6,891 | - | 6,858 |
| 5814 | SchPrgAcadComps | - | 405 | 700 | 187 | 1,292 | - | 5,000 | 1,288 | (3,712) | 3,708 |
| 5819 | SchlProgs-Other | 78 | - | 665 | - | 743 | 24,000 | 24,000 | 24,000 | - | 23,257 |
| 5820 | Audit & CPA | - | - | - | - | - | - | - | 3,000 | 3,000 | - |
| 5825 | DMSBusinessSvcs | - | - | - | - | - | - | - | - | - | - |
| 5835 | Field Trips | - | - | - | - | - | 18,103 | 20,103 | 20,103 | - | 20,103 |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | - | - | - | - |
| 5840 | MarkngStdtdRecrt | - | - | - | - | - | - | 3,000 | 3,000 | - | 3,000 |
| 5850 | Oversight Fees | - | - | - | - | - | 57,565 | 60,565 | 60,565 | - | 60,565 |
| 5857 | Payroll Fees | 2,743 | 2,527 | 3,677 | 1,913 | 10,860 | 18,000 | 30,000 | 29,100 | (900) | 19,140 |
| 5860 | Service Fees | 8 | 7 | 477 | 71 | 562 | - | - | - | - | (562) |
| 5861 | Prior Year Services | - | - | - | - | - | - | - | - | - | - |
| 5863 | Prof Developmnt | - | - | - | 40 | 40 | - | 20,000 | 42,437 | 22,437 | 19,960 |
| 5864 | Prof Dev-Other | - | - | - | - | - | 31,337 | 29,620 | 23,062 | (6,558) | 29,620 |
| 5865 | Prof Dev - LLM | - | - | - | - | - | - | - | - | - | - |
| 5869 | SpEd Ctrct Inst | 3,119 | - | - | - | 3,119 | 69,273 | 285,198 | 131,573 | (153,625) | 282,079 |
| 5870 | Livescan | - | - | - | - | - | 1,000 | 1,000 | - | (1,000) | 1,000 |
| 5872 | SPED Fees (incl Encroachment) | - | - | - | - | - | - | - | - | - | - |
| 5875 | Staff Recruiting | - | - | - | - | - | - | - | - | - | - |
| 5884 | Substitutes | - | - | 394 | 3,940 | 4,334 | 5,000 | 77,000 | 77,000 | - | 72,666 |
| 5890 | OthSvcsNon-Inst | - | - | - | - | - | - | - | - | - | - |
| 5900 | Communications | - | 10 | 10 | 5,841 | 5,861 | 3,000 | 4,500 | 4,500 | - | (1,361) |
| 5910 | Communications 2 | - | - | - | - | - | 250 | 10,250 | 10,250 | - | 10,250 |
| 5920 | TelecomInternet | - | 1,686 | 1,694 | 1,702 | 5,082 | - | 8,500 | 8,500 | - | 3,418 |
| 5930 | PostageDelivery | - | - | 651 | 400 | 1,051 | 1,000 | 8,500 | 8,500 | - | 7,449 |
| 5940 | Technology | - | 1,437 | 5,729 | 8,776 | 15,942 | 27,850 | 30,850 | 29,745 | (1,105) | 14,908 |
| 5990 | Prior Year Adj (Services) | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - Services & Other Operating Exp. | | 27,477 | 33,993 | 38,503 | 55,437 | 155,411 | 1,062,897 | 1,859,460 | 1,631,856 | (227,604) | 1,704,049 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---|----------------|----------------|----------------|----------------|------------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA SA | | | | | | | | | | | |
| Capital Outlay & Depreciation | | | | | | | | | | | |
| 6100 | Site Improvement (Pre-Capitalization) | - | - | - | - | - | - | - | - | - | - |
| 6400 | EquipFixed | - | - | - | - | - | - | 7,000 | 7,000 | - | 7,000 |
| 6900 | Depreciation | - | - | - | - | - | 580,000 | 580,000 | 580,000 | - | 580,000 |
| SUBTOTAL - Capital Outlay & Depreciation | | - | - | - | - | - | 580,000 | 587,000 | 587,000 | - | 587,000 |
| Other Outflows | | | | | | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | - | - | - | - | - | - |
| 7310 | Indirect Costs | - | - | - | - | - | - | - | - | - | - |
| 7438 | InterestExpense | 68,792 | 34,000 | 114,363 | 1,407 | 218,562 | 600,165 | 600,165 | 600,165 | - | 381,603 |
| SUBTOTAL - Other Outflows | | 68,792 | 34,000 | 114,363 | 1,407 | 218,562 | 600,165 | 600,165 | 600,165 | - | 381,603 |
| TOTAL EXPENSES | | 303,339 | 369,322 | 590,477 | 500,483 | 1,763,621 | 7,299,945 | 8,020,384 | 8,296,865 | 276,481 | 6,256,763 |

Monthly Update - Monthly Cash Flow (Actuals + Projections)

| MSA-SA | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|--------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 2,460,407 | 2,660,747 | 1,703,520 | 2,664,108 | 2,569,287 | 2,956,624 | 2,823,904 | 3,002,981 | 2,443,816 | 2,020,599 | 1,692,469 | 1,364,340 | 806,653 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF Entitlement | 286,729 | 288,920 | 546,382 | - | 1,040,112 | 520,056 | 520,056 | 520,056 | 488,421 | 488,421 | 488,421 | 488,421 | 575,691 | 6,251,687 |
| LCFF State Deferrals | | | | | | | | (426,446) | (258,863) | (258,863) | (258,863) | (488,421) | 1,691,457 | - |
| Federal Revenue | 2,655 | 54,300 | 595,407 | 62,499 | 33,270 | 33,270 | 345,067 | 33,270 | 33,270 | 33,270 | 33,270 | 33,270 | 151,286 | 1,444,105 |
| Other State Revenues | 14,128 | 29,738 | 245,195 | 16,391 | 43,462 | 43,462 | 43,462 | 43,462 | 43,462 | 43,462 | 43,462 | 43,462 | 17,385 | 670,535 |
| Other Local Revenues | 213 | 113 | 66,221 | (66,028) | 6,022 | 6,022 | 6,022 | 6,022 | 6,022 | 6,022 | 6,022 | 6,022 | 2,409 | 51,106 |
| Total Revenue | 303,725 | 373,071 | 1,453,205 | 12,862 | 1,122,867 | 602,811 | 914,607 | 176,365 | 312,313 | 312,313 | 312,313 | 82,755 | 2,438,228 | 8,417,433 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 170,595 | 141,078 | 213,925 | 214,340 | 251,934 | 251,934 | 251,934 | 251,934 | 251,934 | 251,934 | 251,934 | 251,934 | 100,774 | 2,856,184 |
| Classified Salaries | 11,813 | 29,587 | 51,038 | 44,184 | 66,036 | 66,036 | 66,036 | 66,036 | 66,036 | 66,036 | 66,036 | 66,036 | 26,414 | 691,323 |
| Benefits | 24,661 | 121,296 | 138,920 | 139,540 | 106,040 | 106,040 | 106,040 | 106,040 | 106,040 | 106,040 | 106,040 | 106,040 | 42,416 | 1,315,152 |
| Books and Supplies | - | 9,368 | 33,728 | 45,574 | 62,680 | 62,680 | 62,680 | 62,680 | 62,680 | 62,680 | 62,680 | 62,680 | 25,072 | 615,185 |
| Services and Operations | 27,477 | 33,993 | 38,503 | 55,437 | 175,767 | 175,767 | 175,767 | 175,767 | 175,767 | 80,679 | 80,679 | 80,679 | 355,571 | 1,631,856 |
| Depreciation / Cap Outlay | - | - | - | - | 73,333 | 73,333 | 73,333 | 73,333 | 73,333 | 73,333 | 73,333 | 73,333 | 333 | 587,000 |
| Other Outflows | 68,792 | 34,000 | 114,363 | 1,407 | 45,429 | 45,429 | 45,429 | 45,429 | 45,429 | 45,429 | 45,429 | 45,429 | 18,172 | 600,165 |
| Total Expenses | 303,339 | 369,322 | 590,477 | 500,483 | 781,220 | 781,220 | 781,220 | 781,220 | 781,220 | 686,131 | 686,131 | 686,131 | 568,752 | 8,296,865 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 378,480 | | 21,950 | 12,152 | - | | | | | | | | | 412,582 |
| Accounts Receivable - Bond Project | | | | | | | | | | | | | | - |
| Other Assets/Accrual Adj | 186,287 | | 43,330 | 333,706 | | | | | | | | | | 563,323 |
| Fixed Assets - Depreciation Addback | - | - | - | - | 73,333 | 73,333 | 73,333 | 73,333 | 73,333 | 73,333 | 73,333 | 73,333 | | 586,667 |
| Fixed Assets - Acquisitions | | | | | | | | | | | | | | - |
| Due To (From) | | | | (33,291) | (33,291) | (33,291) | (33,291) | (33,291) | (33,291) | (33,291) | (33,291) | (33,291) | | (299,618) |
| Expenses - Prior Year Accruals | (364,814) | (960,975) | 32,580 | 74,585 | | | | | | | | | | (1,218,624) |
| Accounts Payable - Current Year | | | | | | | | | | | | | | - |
| Summer Holdback for Teachers | | | | 5,647 | 5,647 | 5,647 | 5,647 | 5,647 | 5,647 | 5,647 | 5,647 | 5,647 | | 50,823 |
| Loans Payable (Current) | | | | - | - | - | - | - | - | - | - | - | | - |
| Loans Payable (Long Term) | | | | - | - | - | - | - | - | - | - | - | | - |
| Total Other Transactions | 199,953 | (960,975) | 97,860 | 392,799 | 45,689 | 45,689 | 45,689 | 45,689 | 45,689 | 45,689 | 45,689 | 45,689 | | 95,153 |
| Total Change in Cash | 200,340 | (957,227) | 960,588 | (94,821) | 387,337 | (132,719) | 179,077 | (559,165) | (423,217) | (328,129) | (328,129) | (557,687) | | 215,722 |
| ENDING CASH (Local Bank 9120) | 2,660,747 | 1,703,520 | 2,664,108 | 2,569,287 | 2,956,624 | 2,823,904 | 3,002,981 | 2,443,816 | 2,020,599 | 1,692,469 | 1,364,340 | 806,653 | <<< = 35 days cash | |



MSA-SD Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget surplus of \$360,517.

This is an increase of \$356,716 from the original Revised Budget projected surplus of \$3,801.

This will allow MSA-SD to end this fiscal year with a balance of \$660,679, which is 15.2% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$54,732, which represents 5 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$140,359, which represents 12 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$196,327, or 4.3% of Revised Budget Revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$187,149 higher than in the Revised Budget, due to average daily attendance (ADA) decreasing by 20.25.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$6,238) lower than in the Revised Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$1,791 higher than in the Revised Budget.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the the Revised Budget..

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = decrease of (\$160,389), or -3.6% of Revised Budget Expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$156,860) lower than in the Revised Budget, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$147,263 higher than in the Revised Budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$47,921) lower than in the Revised Budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Revised Budget, reflecting no changes in projections.

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | Annual Budget | | | | |
|---|----------------|----------------|----------------|----------------|------------------|--|------------------|------------------|--------------------------|-----------------|
| MSA SD | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 | Current Board- | Proposed First | Current | Actuals as % of |
| | | | | | | Budget | Adopted Budget | Interim Budget | Budget vs. First Interim | First Interim |
| Projected Average Daily Attendance: | | | | | | 447 | 427 | 427 | (20) | |
| SUMMARY | | | | | | | | | | |
| Revenue | | | | | | | | | | |
| LCFF Entitlement | - | - | 418,078 | 367,954 | 786,032 | 3,440,154 | 3,580,003 | 3,767,152 | 187,149 | 21% |
| Federal Revenue | - | - | 204,919 | - | 204,919 | 131,366 | 357,551 | 378,466 | 20,915 | 54% |
| Other State Revenues | 11,288 | 30,606 | 53,156 | 22,806 | 117,856 | 423,901 | 491,827 | 480,089 | (11,738) | 25% |
| Other Local Revenues | 569 | 1,689 | 2,000 | 2,500 | 6,759 | 84,557 | 84,557 | 84,557 | - | 8% |
| Total Revenue | 11,857 | 32,295 | 678,153 | 393,260 | 1,115,566 | 4,079,978 | 4,513,938 | 4,710,265 | 196,327 | 24% |
| Expenditures | | | | | | | | | | |
| Certificated Salaries | 96,366 | 84,890 | 134,548 | 141,560 | 457,364 | 1,643,538 | 1,720,349 | 1,696,593 | (23,756) | 27% |
| Classified Salaries | 9,783 | 18,600 | 27,656 | 25,612 | 81,650 | 238,666 | 322,054 | 324,521 | 2,467 | 25% |
| Benefits | 14,426 | 63,175 | 60,068 | 57,897 | 195,566 | 797,999 | 833,068 | 697,497 | (135,571) | 28% |
| Books and Supplies | 14 | 6,359 | 6,505 | 7,620 | 20,499 | 69,315 | 102,589 | 125,593 | 23,004 | 16% |
| Services and Operating Exp. | 19,974 | 72,954 | 78,156 | 35,953 | 207,037 | 1,310,399 | 1,512,077 | 1,485,543 | (26,534) | 14% |
| Depreciation & Cap Outlay | - | - | - | - | - | 20,000 | 20,000 | 20,000 | - | 0% |
| Other Outflows | - | - | - | 885 | 885 | - | - | - | - | - |
| Total Expenditures | 140,563 | 245,979 | 306,933 | 269,527 | 963,001 | 4,079,917 | 4,510,137 | 4,349,748 | (160,389) | 22% |
| Net Revenues | | | | | | 152,565 | 61 | 3,801 | 360,517 | 356,716 |
| | | | | | | Fund Balance Beginning Balance (Unaud.) 300,163 Net Revenues 360,517 Ending Fund Balance 660,679 | | | | |
| | | | | | | Components of Fund Bal. Available For Econ. Uncert. 420,474 9.7% of Expenditures Restricted Balances (Est.) 5,531 0.1% of Expenditures Net Fixed Assets 234,674 5.4% of Expenditures Ending Fund Balance 660,679 15.2% of Expenditures | | | | |



| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | Year To Date | | | | | Annual Budget | | | | |
|---|--|--|--|--|--------------|-------------|-------------|-------------|------------|-----------------------|----------------------------------|-------------------------------|----------------------------------|-------------------------------|
| MSA SD | | | | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |

REVENUE DETAIL

LCFF Entitlement

| | Jul | Aug | Sep | Oct | Actual YTD | Adopted (July 1) Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | First Interim Budget Remaining |
|------------------------------------|---------|---------|----------------|----------------|----------------|-------------------------|----------------------------------|-------------------------------|----------------------------------|--------------------------------|
| | Actuals | Actuals | Actuals | Actuals | | | | | | |
| 8011 State Aid | - | - | 59,397 | - | 59,397 | 447,825 | 678,697 | 712,133 | 33,436 | 619,300 |
| 8012 EPA Entitlement | - | - | 21,036 | - | 21,036 | 88,602 | 84,144 | 88,602 | 4,458 | 63,108 |
| 8019 Prior Year Adjustments | - | - | (414) | 198,924 | 198,510 | - | - | - | - | (198,510) |
| 8096 InLieuPropTaxes | - | - | 338,059 | 169,030 | 507,089 | 2,903,727 | 2,817,162 | 2,966,417 | 149,255 | 2,310,073 |
| SUBTOTAL - LCFF Entitlement | - | - | 418,078 | 367,954 | 786,032 | 3,440,154 | 3,580,003 | 3,767,152 | 187,149 | 2,793,971 |

Federal Revenue

| | | | | | | | | | | |
|-----------------------------------|---|---|----------------|---|----------------|----------------|----------------|----------------|---------------|----------------|
| 8181 SpEd - Revenue | - | - | - | - | - | 50,773 | 48,219 | 51,012 | 2,793 | 48,219 |
| 8220 SchLunchFederal | - | - | - | - | - | - | - | - | - | - |
| 8290 All Other Federal Revenue | - | - | 204,919 | - | 204,919 | 80,593 | 309,332 | 327,454 | 18,122 | 104,413 |
| SUBTOTAL - Federal Revenue | - | - | 204,919 | - | 204,919 | 131,366 | 357,551 | 378,466 | 20,915 | 152,632 |

Other State Revenue

| | | | | | | | | | | |
|---------------------------------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|-----------------|----------------|
| 8311 SpEd Revenue | 11,288 | 30,606 | 22,806 | 22,806 | 87,506 | 228,623 | 271,364 | 268,575 | (2,789) | 183,858 |
| 8520 SchoolNutrState | - | - | - | - | - | - | - | - | - | - |
| 8550 MandCstReimburs | - | - | - | - | - | 6,820 | 6,477 | - | (6,477) | 6,477 |
| 8560 StateLotteryRev | - | - | - | - | - | 95,822 | 91,000 | 88,159 | (2,841) | 91,000 |
| 8590 AllOthStateRev | - | - | 30,350 | - | 30,350 | 92,636 | 122,986 | 123,356 | 370 | 92,636 |
| SUBTOTAL - Other State Revenue | 11,288 | 30,606 | 53,156 | 22,806 | 117,856 | 423,901 | 491,827 | 480,089 | (11,738) | 373,971 |

Local Revenue

| | | | | | | | | | | |
|--------------------------------|-----|-----|---|---|-------|-------|-------|-------|---|-------|
| 8600 Other Local Rev | - | - | - | - | - | - | - | - | - | - |
| 8634 StudentLunchFee | - | - | - | - | - | - | - | - | - | - |
| 8650 Leases & Rentals | - | - | - | - | - | - | - | - | - | - |
| 8660 Interest | 569 | 645 | - | - | 1,214 | 5,636 | 5,636 | 5,636 | - | 4,422 |
| 8690 Prior Year Adj (Local1) | - | - | - | - | - | - | - | - | - | - |
| 8695 Prior Year Adj (Local2) | - | - | - | - | - | - | - | - | - | - |
| 8698 OthRev-Suspense | - | - | - | - | - | - | - | - | - | - |
| 8701 CMO Fee - MSA-1 | - | - | - | - | - | - | - | - | - | - |
| 8702 CMO Fee - MSA-2 | - | - | - | - | - | - | - | - | - | - |
| 8703 CMO Fee - MSA-3 | - | - | - | - | - | - | - | - | - | - |
| 8704 CMO Fee - MSA-4 | - | - | - | - | - | - | - | - | - | - |
| 8705 CMO Fee - MSA-5 | - | - | - | - | - | - | - | - | - | - |
| 8706 CMO Fee - MSA-6 | - | - | - | - | - | - | - | - | - | - |
| 8707 CMO Fee - MSA-7 | - | - | - | - | - | - | - | - | - | - |
| 8708 CMO Fee - MSA-8 | - | - | - | - | - | - | - | - | - | - |
| 8709 CMO Fee - MSA-SA | - | - | - | - | - | - | - | - | - | - |
| 8712 CMO Fee - MSA-SD | - | - | - | - | - | - | - | - | - | - |
| 8699 Other Revenue | - | - | - | - | - | - | - | - | - | - |
| 8980 Misc Revenue (Suspense 2) | - | - | - | - | - | - | - | - | - | - |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---------------------------------|--------------|--------------|--------------|----------------|--------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA SD | | | | | | | | | | | |
| 8999 | Misc Revenue (Suspense) | - | 1,044 | 2,000 | (2,544) | 500 | - | - | - | - | (500) |
| | SUBTOTAL - Local Revenue | 569 | 1,689 | 2,000 | (2,544) | 1,714 | 5,636 | 5,636 | 5,636 | - | 3,922 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Annual Budget | | | | | |
|---|-----------------------|-------------|-------------|------------|---------|-----------------------|----------------------------------|-------------------------------|----------------------------------|-------------------------------|-----------|
| | | | | | | MSA SD | | | | | |
| Year To Date | | | | | | Annual Budget | | | | | |
| | | | | | | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim | |
| Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | | | | | | | |
| Fundraising & Grants | | | | | | | | | | | |
| 8802 | Donations - Private | - | - | - | - | - | - | - | - | - | |
| 8803 | Fundraising | - | - | - | 5,044 | 5,044 | 78,921 | 78,921 | 78,921 | - | 73,877 |
| SUBTOTAL - Fundraising & Grants | | - | - | - | 5,044 | 5,044 | 78,921 | 78,921 | 78,921 | - | 73,877 |
| TOTAL REVENUE | | | | | | | | | | | |
| | | 11,857 | 32,295 | 678,153 | 393,260 | 1,115,566 | 4,079,978 | 4,513,938 | 4,710,265 | 196,327 | 3,398,372 |
| EXPENSES | | | | | | | | | | | |
| Certificated Salaries | | | | | | | | | | | |
| 1100 | TeacherSalaries | 65,544 | 50,805 | 104,904 | 111,366 | 332,618 | 1,271,810 | 1,324,196 | 1,297,440 | (26,756) | 991,578 |
| 1300 | Cert Adminis | 30,822 | 34,086 | 29,644 | 30,194 | 124,746 | 371,728 | 396,153 | 399,153 | 3,000 | 271,408 |
| SUBTOTAL - Certificated Salaries | | 96,366 | 84,890 | 134,548 | 141,560 | 457,364 | 1,643,538 | 1,720,349 | 1,696,593 | (23,756) | 1,262,985 |
| Classified Salaries | | | | | | | | | | | |
| 2100 | Instructional Aides | 924 | 809 | 8,311 | 8,065 | 18,108 | 140,259 | 223,647 | 140,926 | (82,721) | 205,539 |
| 2200 | Classified Support | 3,328 | 6,656 | 6,656 | 6,656 | 23,297 | - | - | 39,707 | 39,707 | (23,297) |
| 2300 | Classified Admin | - | - | - | - | - | - | - | - | - | - |
| 2400 | Clerical & Tech | 5,484 | 10,968 | 10,968 | 10,968 | 38,388 | 98,407 | 98,407 | 143,888 | 45,481 | 60,019 |
| 2900 | OtherClassStaff | 47 | 167 | 1,721 | (78) | 1,857 | - | - | - | - | (1,857) |
| SUBTOTAL - Classified Salaries | | 9,783 | 18,600 | 27,656 | 25,612 | 81,650 | 238,666 | 322,054 | 324,521 | 2,467 | 240,404 |
| Employee Benefits | | | | | | | | | | | |
| 3101 | STRS-Certified | 1,186 | 6,157 | 11,924 | 12,563 | 31,831 | 259,210 | 219,435 | 201,751 | (17,684) | 187,604 |
| 3102 | STRS-Classified | - | - | 487 | 497 | 984 | 58,360 | 58,360 | 58,360 | - | 57,376 |
| 3201 | PERS-Cert | - | - | - | - | - | - | - | - | - | - |
| 3202 | PERS-Classified | 1,347 | 2,311 | 3,376 | 3,313 | 10,346 | - | 74,844 | 67,176 | (7,668) | 64,498 |
| 3301 | OASDI/Med-Cert | 3,500 | 8,782 | 12,249 | 12,712 | 37,243 | 29,868 | 29,868 | 23,354 | (6,514) | (7,375) |
| 3302 | OASDI/Med-Class | 1,019 | 2,053 | 2,430 | 2,408 | 7,911 | 22,119 | 22,119 | 24,826 | 2,707 | 14,208 |
| 3401 | HlthWelfareCert | 1,977 | 41,811 | 27,595 | 24,605 | 95,989 | 307,035 | 307,035 | 294,840 | (12,195) | 211,046 |
| 3402 | HlthWelfareCert | - | - | - | - | - | 80,680 | 80,680 | 4,654 | (76,026) | 80,680 |
| 3501 | UI-Certificated | - | 262 | 208 | - | 469 | 17,835 | 17,835 | 1,611 | (16,224) | 17,366 |
| 3502 | UI-Classified | - | - | - | - | - | 2,892 | 2,892 | 926 | (1,966) | 2,892 |
| 3601 | WorkersCmp-Cert | 5,396 | 1,799 | 1,799 | 1,799 | 10,793 | 20,000 | 20,000 | 20,000 | - | 9,207 |
| 3701 | Other Retirement-Cert | - | - | - | - | - | - | - | - | - | - |
| 3901 | OthBenes-Cert | - | - | - | - | - | - | - | - | - | - |
| 3902 | OthBenes-Class | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - Employee Benefits | | 14,426 | 63,175 | 60,068 | 57,897 | 195,566 | 797,999 | 833,068 | 697,497 | (135,571) | 637,502 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|-----------------------------|--------------|--------------|--------------|--------------|---------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA SD | | | | | | | | | | | |
| Books & Supplies | | | | | | | | | | | |
| 4100 | Text&CoreCurric | - | - | - | - | - | - | - | - | - | |
| 4200 | BooksOthRefMats | - | - | - | - | - | 10,000 | 10,000 | 7,968 | (2,032) | 10,000 |
| 4300 | Ins Mats & Sups 2 | - | - | - | - | - | - | - | - | - | - |
| 4310 | Ins Mats & Sups | - | - | - | 1,231 | 1,231 | 15,997 | 19,997 | 19,997 | - | 18,766 |
| 4315 | OthrSupplies | - | - | - | - | - | - | - | - | - | - |
| 4320 | Office Supplies | 14 | 14 | 43 | 555 | 625 | 5,000 | 3,742 | 3,742 | - | 3,117 |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | - | - | - | - |
| 4326 | Arts&MusicSupps | - | - | - | - | - | - | - | - | - | - |
| 4335 | PE Supplies | - | - | - | - | - | - | - | - | - | - |
| 4340 | Educat Software | - | - | 5,522 | - | 5,522 | 20,113 | 23,113 | 23,113 | - | 17,591 |
| 4345 | NonInstStdntSup | - | 6,345 | 941 | 5,818 | 13,104 | 1,500 | 29,032 | 54,541 | 25,509 | 15,928 |
| 4346 | TeacherSupplies | - | - | - | - | - | - | - | - | - | - |
| 4350 | Cust. Supplies | - | - | - | 16 | 16 | 1,500 | 1,500 | 1,500 | - | 1,484 |
| 4351 | Yearbook | - | - | - | - | - | - | - | - | - | - |
| 4390 | Uniforms | - | - | - | - | - | - | - | - | - | - |
| 4400 | NonCapEquip-Gen | - | - | - | - | - | - | - | - | - | - |
| 4410 | ClssrmFrmEqp<5k | - | - | - | - | - | - | - | - | - | - |
| 4430 | OfficeFurnEqp<5k | - | - | - | - | - | - | - | - | - | - |
| 4440 | Computers <\$5k | - | - | - | - | - | 10,473 | 10,473 | 10,000 | (473) | 10,473 |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | - | - | - | - | - | - |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | - | - | - | - | - | - |
| 4710 | Food | - | - | - | - | - | - | - | - | - | - |
| 4720 | Food:Other Food | - | - | - | - | - | 4,732 | 4,732 | 4,732 | - | 4,732 |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | - | - | - | - | - | - | - |
| 4999 | Misc Expenditure (Suspense) | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - Books and Supplies | | 14 | 6,359 | 6,505 | 7,620 | 20,499 | 69,315 | 102,589 | 125,593 | 23,004 | 82,090 |

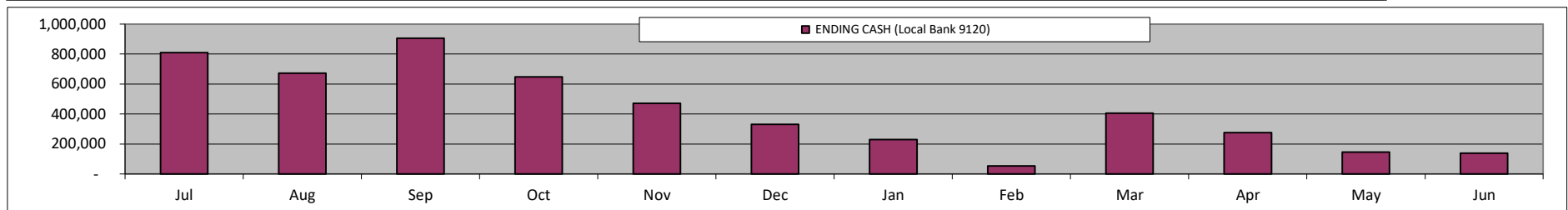
| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Annual Budget | | | | | |
|---|-------------------------------|---------------|---------------|---------------|----------------------------------|----------------|--------------------------|-------------------|------------------|--|----------------------------------|
| MSA SD | Year To Date | | | | | Actual YTD | Adopted July 1 Budget | Current Board- | | Current Budget vs. First Interim | Actuals as % of First Interim |
| | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Proposed First Interim Budget | | | Adopted Budget | | | |
| Services & Other Operating Expenses | | | | | | | | | | | |
| 5101 | CMO Fees | - | - | - | - | - | 185,456 | 173,800 | 173,800 | - | 173,800 |
| 5205 | Conference Fees | - | - | - | - | - | - | - | - | - | - |
| 5210 | MilesParkTolls | - | - | - | - | - | - | 1,500 | 1,500 | - | 1,500 |
| 5215 | TravConferences | - | - | - | - | - | - | - | - | - | - |
| 5220 | TraLodging | - | - | - | - | - | 3,000 | 1,500 | 1,500 | - | 1,500 |
| 5300 | DuesMemberships | 109 | - | 484 | 267 | 860 | 4,000 | 4,000 | 4,000 | - | 3,140 |
| 5450 | Other Insurance | 11,516 | 3,838 | 3,839 | 3,839 | 23,032 | 28,000 | 28,000 | 28,000 | - | 4,968 |
| 5500 | OpsHousekeeping | - | 1,014 | - | 663 | 1,677 | - | - | 7,500 | 7,500 | (1,677) |
| 5510 | Gas & Electric | - | 2,890 | 3,563 | 3,359 | 9,812 | 20,000 | 35,000 | 35,000 | - | 25,188 |
| 5610 | Rent & Leases | - | 41,000 | 60,200 | - | 101,200 | 718,878 | 718,878 | 718,878 | - | 617,678 |
| 5620 | EquipmentLeases | 491 | 1,430 | 477 | 2,370 | 4,768 | 6,000 | 6,000 | 9,900 | 3,900 | 1,232 |
| 5630 | Reps&MaintBldng | 289 | - | 310 | - | 599 | 2,000 | 2,000 | 2,000 | - | 1,401 |
| 5800 | ProfessServices | - | 10,219 | - | 8,976 | 19,195 | 39,997 | 125,347 | 81,023 | (44,324) | 106,152 |
| 5810 | Legal | - | - | (6,657) | - | (6,657) | - | 4,000 | 4,000 | - | 10,657 |
| 5813 | SchPrgAftSchool | - | - | - | 5,753 | 5,753 | 92,636 | 92,636 | 93,006 | 370 | 86,883 |
| 5814 | SchPrgAcadComps | - | - | - | - | - | - | - | - | - | - |
| 5819 | SchlProgs-Other | - | - | - | - | - | 20,000 | 20,000 | 20,000 | - | 20,000 |
| 5820 | Audit & CPA | - | - | 1,500 | - | 1,500 | 8,500 | 8,500 | 8,500 | - | 7,000 |
| 5825 | DMSBusinessSvcs | - | - | - | - | - | - | - | - | - | - |
| 5835 | Field Trips | - | - | - | - | - | 44,189 | 44,189 | 44,189 | - | 44,189 |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | - | - | - | - |
| 5840 | MarkngStdtrRecrt | - | - | - | 94 | 94 | 5,000 | 5,000 | 5,000 | - | 4,906 |
| 5850 | Oversight Fees | 3,248 | 3,452 | - | - | 6,700 | 41,458 | 38,458 | 38,458 | - | 31,758 |
| 5857 | Payroll Fees | 1,450 | 1,554 | 1,185 | 1,198 | 5,388 | 11,000 | 11,000 | 11,000 | - | 5,612 |
| 5860 | Service Fees | - | - | 40 | 67 | 107 | - | - | - | - | (107) |
| 5861 | Prior Year Services | - | - | - | - | - | - | - | - | - | - |
| 5863 | Prof Developmnt | - | - | - | - | - | 6,985 | 11,985 | 22,506 | 10,521 | 11,985 |
| 5864 | Prof Dev-Other | - | - | - | - | - | 3,000 | 3,000 | 3,000 | - | 3,000 |
| 5865 | Prof Dev - LLM | - | - | - | - | - | - | - | - | - | - |
| 5869 | SpEd Ctrct Inst | - | 4,796 | - | 2,184 | 6,981 | 27,000 | 114,446 | 114,446 | - | 107,465 |
| 5870 | Livescan | - | - | - | - | - | 750 | 750 | 750 | - | 750 |
| 5872 | SPED Fees (incl Encroachment) | - | - | - | - | - | - | - | - | - | - |
| 5875 | Staff Recruiting | - | - | - | - | - | - | - | - | - | - |
| 5884 | Substitutes | - | - | - | - | - | 2,000 | 15,000 | 10,500 | (4,500) | 15,000 |
| 5890 | OthSvcsNon-Inst | 346 | 346 | - | - | 692 | - | - | - | - | (692) |
| 5900 | Communications | - | - | - | - | - | 2,000 | 2,000 | 2,000 | - | 2,000 |
| 5910 | Communications 2 | - | - | - | - | - | - | - | - | - | - |
| 5920 | TelecomInternet | 831 | 2,140 | 1,131 | 1,033 | 5,136 | 14,000 | 14,000 | 14,000 | - | 8,864 |
| 5930 | PostageDelivery | 1,147 | - | - | - | 1,147 | 2,000 | 2,000 | 2,000 | - | 853 |
| 5940 | Technology | 548 | 274 | 5,147 | 6,150 | 12,118 | 22,550 | 29,088 | 29,088 | - | 16,970 |
| 5990 | Prior Year Adj (Services) | - | - | 6,936 | - | 6,936 | - | - | - | - | (6,936) |
| SUBTOTAL - Services & Other Operating Exp. | | 19,974 | 72,954 | 78,156 | 35,953 | 207,037 | 1,310,399 | 1,512,077 | 1,485,543 | (26,534) | 1,305,040 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---|----------------|----------------|----------------|----------------|----------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA SD | | | | | | | | | | | |
| Capital Outlay & Depreciation | | | | | | | | | | | |
| 6100 | Site Improvement (Pre-Capitalization) | - | - | - | - | - | - | - | - | - | - |
| 6400 | EquipFixed | - | - | - | - | - | - | - | - | - | |
| 6900 | Depreciation | - | - | - | - | - | 20,000 | 20,000 | 20,000 | - | 20,000 |
| SUBTOTAL - Capital Outlay & Depreciation | | - | - | - | - | - | 20,000 | 20,000 | 20,000 | - | 20,000 |
| Other Outflows | | | | | | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | - | - | - | - | - | - |
| 7310 | Indirect Costs | - | - | - | - | - | - | - | - | - | - |
| 7438 | InterestExpense | - | - | - | 885 | 885 | - | - | - | - | (885) |
| SUBTOTAL - Other Outflows | | - | - | - | 885 | 885 | - | - | - | - | (885) |
| TOTAL EXPENSES | | 140,563 | 245,979 | 306,933 | 269,527 | 963,001 | 4,079,917 | 4,510,137 | 4,349,748 | (160,389) | 3,547,136 |

Monthly Update - Monthly Cash Flow (Actuals + Projections)

| MSA-SD | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|------------------|------------------|----------------|------------------|------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 787,463 | 810,484 | 673,176 | 905,683 | 647,789 | 472,807 | 330,729 | 230,599 | 54,732 | 406,748 | 276,427 | 146,106 | 140,359 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF Entitlement | - | - | 418,078 | 367,954 | 169,030 | 190,066 | 169,030 | 169,030 | 745,986 | 427,749 | 427,749 | 453,243 | 229,239 | 3,767,152 |
| LCFF State Deferrals | - | - | 204,919 | - | 6,127 | 18,880 | 81,864 | 6,127 | (361,826) | (233,863) | (233,863) | (233,863) | 1,063,414 | - |
| Federal Revenue | - | - | 53,156 | 22,806 | 43,123 | 43,123 | 43,123 | 43,123 | 18,880 | 6,127 | 6,127 | 18,880 | 10,537 | 378,466 |
| Other State Revenues | 11,288 | 30,606 | 2,000 | 2,500 | 9,262 | 9,262 | 9,262 | 9,262 | 43,123 | 43,123 | 43,123 | 43,123 | 17,249 | 480,089 |
| Other Local Revenues | 569 | 1,689 | 2,500 | 9,262 | 9,262 | 9,262 | 9,262 | 9,262 | 9,262 | 9,262 | 9,262 | 9,262 | 3,705 | 84,557 |
| Total Revenue | 11,857 | 32,295 | 678,153 | 393,260 | 227,541 | 261,331 | 303,278 | 227,541 | 455,425 | 252,397 | 252,397 | 290,644 | 1,324,144 | 4,710,265 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 96,366 | 84,890 | 134,548 | 141,560 | 147,527 | 147,527 | 147,527 | 147,527 | 147,527 | 147,527 | 147,527 | 147,527 | 59,011 | 1,696,593 |
| Classified Salaries | 9,783 | 18,600 | 27,656 | 25,612 | 28,913 | 28,913 | 28,913 | 28,913 | 28,913 | 28,913 | 28,913 | 28,913 | 11,565 | 324,521 |
| Benefits | 14,426 | 63,175 | 60,068 | 57,897 | 59,754 | 59,754 | 59,754 | 59,754 | 59,754 | 59,754 | 59,754 | 59,754 | 23,901 | 697,497 |
| Books and Supplies | 14 | 6,359 | 6,505 | 7,620 | 12,511 | 12,511 | 12,511 | 12,511 | 12,511 | 12,511 | 12,511 | 12,511 | 5,004 | 125,593 |
| Services and Operations | 19,974 | 72,954 | 78,156 | 35,953 | 152,203 | 152,203 | 152,203 | 152,203 | 152,203 | 131,513 | 131,513 | 45,186 | 209,279 | 1,485,543 |
| Depreciation / Cap Outlay | - | - | - | - | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | - | 20,000 |
| Other Outflows | - | - | - | 885 | (885) | - | - | - | - | - | - | - | - | - |
| Total Expenses | 140,563 | 245,979 | 306,933 | 269,527 | 402,524 | 403,409 | 403,409 | 403,409 | 403,409 | 382,718 | 382,718 | 296,391 | 308,761 | 4,349,748 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 344,213 | 192,985 | | (367,954) | | | | | | | | | | 169,244 |
| Accounts Receivable - Current Year | | | | | | | | | | | | | | - |
| Other Assets/Accrual Adj | 82,320 | | | (33,965) | | | | | 300,000 | | | | | 348,355 |
| Fixed Assets - Depreciation Addback | | | | | | | | | | | | | | - |
| Fixed Assets - Acquisitions | | | | | | | | | | | | | | - |
| Due To (From) | 30,401 | (88,433) | (160,999) | | | | | | | | | | | (219,031) |
| Expenses - Prior Year Accruals | (222,758) | (28,177) | 22,286 | 20,292 | | | | | | | | | | (208,357) |
| Accounts Payable - Current Year | | | | | | | | | | | | | | - |
| Loans Payable (Current) | | | | | | | | | | | | | | - |
| Loans Payable (Long Term) | | | | | | | | | | | | | | - |
| Total Other Transactions | 234,176 | 76,375 | (138,713) | (381,627) | - | - | - | - | 300,000 | - | - | - | - | 90,211 |
| Total Change in Cash | 105,471 | (137,308) | 232,507 | (257,894) | (174,982) | (142,078) | (100,130) | (175,867) | 352,016 | (130,321) | (130,321) | (5,747) | - | 450,728 |

ENDING CASH (Local Bank 9120) **810,484** **673,176** **905,683** **647,789** **472,807** **330,729** **230,599** **54,732** **406,748** **276,427** **146,106** **140,359** <<< = 12 days cash



MERF Executive Summary

SUMMARY OF RESULTS

This First Interim Budget update projects a budget surplus of \$261,986.

This is an increase of \$134,786 from the original Revised Budget projected surplus of \$127,199.

This will allow MERF to end this fiscal year with a balance of \$2,121,316, which is 41.4% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$2,286,329, which represents 163 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$3,021,221, which represents 215 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of \$0, or 0.0% of Revised Budget Revenues)

Other Local Revenues: This category includes all MERF revenues from the sites, as well as other schoolwide revenue sources.

CMO Fee and other projected revenues are \$0 lower than in the Revised Budget, due primarily to a \$600,000 fee reduction at MSA-Santa Ana.

SIGNIFICANT CHANGES IN EXPENSES (Total change from July = decrease of (\$134,786), or -2.6% of Revised Budget Expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$89,539) lower than in the Revised Budget, reflecting budget adjustments.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$108,705 higher than in the Revised Budget, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$153,952) lower than in the Revised Budget, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and other related costs.

These costs are projected at \$0 lower than in the Revised Budget, reflecting no changes in projections.



| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | Annual Budget | | | | |
|---|-------------------------------------|----------------|----------------|----------------|------------------|--------------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| MSA MERF | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| | Projected Average Daily Attendance: | | | | | | | | - | |
| SUMMARY | | | | | | | | | | |
| Revenue | | | | | | | | | | |
| LCFF Entitlement | - | - | - | - | - | - | - | - | - | - |
| Federal Revenue | - | - | - | - | - | - | - | - | - | - |
| Other State Revenues | - | - | - | - | - | - | - | - | - | - |
| Other Local Revenues | - | 799 | 476,150 | 150,733 | 627,682 | 4,729,652 | 5,391,463 | 5,391,463 | - | 12% |
| Total Revenue | - | 799 | 476,150 | 150,733 | 627,682 | 4,729,652 | 5,391,463 | 5,391,463 | - | 12% |
| Expenditures | | | | | | | | | | |
| Certificated Salaries | 25,528 | 51,055 | 53,618 | 53,543 | 183,745 | 752,584 | 752,584 | 835,824 | 83,240 | 22% |
| Classified Salaries | 81,493 | 185,536 | 150,757 | 190,008 | 607,794 | 1,790,887 | 1,785,888 | 1,882,377 | 96,489 | 32% |
| Benefits | 26,780 | 82,210 | 36,280 | 89,424 | 234,694 | 1,064,493 | 1,064,490 | 795,222 | (269,268) | 30% |
| Books and Supplies | 41,446 | (66,190) | 27,647 | 71,083 | 73,986 | 3,840 | 52,890 | 161,595 | 108,705 | 46% |
| Services and Operating Exp. | 165,145 | 25,594 | 128,032 | 45,627 | 364,398 | 1,096,885 | 1,607,412 | 1,453,460 | (153,952) | 25% |
| Depreciation & Cap Outlay | - | - | - | - | - | 515 | 1,000 | 1,000 | - | 0% |
| Other Outflows | - | - | - | 504 | 504 | - | - | - | - | - |
| Total Expenditures | 340,392 | 278,205 | 396,334 | 450,190 | 1,465,121 | 4,709,204 | 5,264,264 | 5,129,478 | (134,786) | 29% |
| Net Revenues | | | | | (837,438) | 20,448 | 127,199 | 261,986 | 134,786 | |
| | | | | | | Fund Balance | | | | |
| | | | | | | Beginning Balance (Unaud.) | | 1,859,330 | | |
| | | | | | | Net Revenues | | 261,986 | | |
| | | | | | | Ending Fund Balance | | 2,121,316 | | |
| | | | | | | Components of Fund Bal. | | | | |
| | | | | | | Available For Econ. Uncert. | | 2,104,698 | | 41.0% of Expenditures |
| | | | | | | Restricted Balances (Est.) | | - | | 0.0% of Expenditures |
| | | | | | | Net Fixed Assets | | 16,618 | | 0.3% of Expenditures |
| | | | | | | Ending Fund Balance | | 2,121,316 | | 41.4% of Expenditures |



| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | Year To Date | | | | | Annual Budget | | | | |
|---|--|--|--|--|--------------|-------------|-------------|-------------|------------|-----------------------|----------------------------------|-------------------------------|----------------------------------|-------------------------------|
| MSA MERF | | | | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |

REVENUE DETAIL

LCFF Entitlement

| | Jul | Aug | Sep | Oct | Actual YTD | Adopted (July 1) Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | First Interim Budget Remaining |
|------------------------------------|---------|---------|---------|---------|------------|-------------------------|----------------------------------|-------------------------------|----------------------------------|--------------------------------|
| | Actuals | Actuals | Actuals | Actuals | | | | | | |
| 8011 State Aid | - | - | - | - | - | - | - | - | - | - |
| 8012 EPA Entitlement | - | - | - | - | - | - | - | - | - | - |
| 8019 Prior Year Adjustments | - | - | - | - | - | - | - | - | - | - |
| 8096 InLieuPropTaxes | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - LCFF Entitlement | - | - | - | - | - | - | - | - | - | - |

Federal Revenue

| | | | | | | | | | | |
|-----------------------------------|---|---|---|---|---|---|---|---|---|---|
| 8181 SpEd - Revenue | - | - | - | - | - | - | - | - | - | - |
| 8220 SchLunchFederal | - | - | - | - | - | - | - | - | - | - |
| 8290 All Other Federal Revenue | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - Federal Revenue | - | - | - | - | - | - | - | - | - | - |

Other State Revenue

| | | | | | | | | | | |
|---------------------------------------|---|---|---|---|---|---|---|---|---|---|
| 8311 SpEd Revenue | - | - | - | - | - | - | - | - | - | - |
| 8520 SchoolNtrState | - | - | - | - | - | - | - | - | - | - |
| 8550 MandCstReimburs | - | - | - | - | - | - | - | - | - | - |
| 8560 StateLotteryRev | - | - | - | - | - | - | - | - | - | - |
| 8590 AllOthStateRev | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - Other State Revenue | - | - | - | - | - | - | - | - | - | - |

Local Revenue

| | | | | | | | | | | |
|--------------------------------|---|---|---------|--------|---------|---------|---------|---------|---|---------|
| 8600 Other Local Rev | - | - | - | - | - | - | - | - | - | - |
| 8634 StudentLunchFee | - | - | - | - | - | - | - | - | - | - |
| 8650 Leases & Rentals | - | - | - | - | - | - | - | - | - | - |
| 8660 Interest | - | - | - | - | - | - | - | - | - | - |
| 8690 Prior Year Adj (Local1) | - | - | - | - | - | - | - | - | - | - |
| 8695 Prior Year Adj (Local2) | - | - | - | - | - | - | - | - | - | - |
| 8698 OthRev-Suspense | - | - | - | - | - | - | - | - | - | - |
| 8701 CMO Fee - MSA-1 | - | - | - | - | - | 777,775 | 860,375 | 860,375 | - | 860,375 |
| 8702 CMO Fee - MSA-2 | - | - | - | - | - | 704,858 | 794,858 | 794,858 | - | 794,858 |
| 8703 CMO Fee - MSA-3 | - | - | 215,132 | 71,711 | 286,842 | 777,775 | 860,526 | 860,526 | - | 573,684 |
| 8704 CMO Fee - MSA-4 | - | - | 9,412 | 3,137 | 12,549 | 34,028 | 37,647 | 37,647 | - | 25,098 |
| 8705 CMO Fee - MSA-5 | - | - | 118,824 | 39,608 | 158,432 | 475,295 | 475,295 | 475,295 | - | 316,863 |
| 8706 CMO Fee - MSA-6 | - | - | 9,412 | 3,137 | 12,549 | 34,028 | 37,648 | 37,648 | - | 25,099 |
| 8707 CMO Fee - MSA-7 | - | - | 107,566 | 35,855 | 143,421 | 388,887 | 430,263 | 430,263 | - | 286,842 |
| 8708 CMO Fee - MSA-8 | - | - | - | - | - | 777,775 | 860,525 | 860,525 | - | 860,525 |
| 8709 CMO Fee - MSA-SA | - | - | - | - | - | 573,775 | 860,526 | 860,526 | - | 860,526 |
| 8712 CMO Fee - MSA-SD | - | - | - | - | - | 185,456 | 173,800 | 173,800 | - | 173,800 |
| 8699 Other Revenue | - | - | - | 3,000 | 3,000 | - | - | - | - | (3,000) |
| 8980 Misc Revenue (Suspense 2) | - | - | - | - | - | - | - | - | - | - |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---------------------------------|--------------|-------------|-------------|-------------|------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA MERF | | | | | | | | | | | |
| 8999 | Misc Revenue (Suspense) | - | - | 15,806 | (5,851) | 9,955 | - | - | - | - | (9,955) |
| | SUBTOTAL - Local Revenue | - | - | 476,150 | 150,598 | 626,748 | 4,729,652 | 5,391,463 | 5,391,463 | - | 4,764,716 |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | Annual Budget | | | | | |
|---|-----------------------|--------------|-------------|-------------|-------------|---------------|-----------------------|----------------------------------|-------------------------------|----------------------------------|-------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA MERF | | | | | | | | | | | |
| Fundraising & Grants | | | | | | | | | | | |
| 8802 | Donations - Private | - | 799 | - | 135 | 935 | - | - | - | - | (935) |
| 8803 | Fundraising | - | - | - | - | - | - | - | - | - | - |
| SUBTOTAL - Fundraising & Grants | | - | 799 | - | 135 | 935 | - | - | - | - | (935) |
| TOTAL REVENUE | | - | 799 | 476,150 | 150,733 | 627,682 | 4,729,652 | 5,391,463 | 5,391,463 | - | 4,763,781 |
| EXPENSES | | | | | | | | | | | |
| Certificated Salaries | | | | | | | | | | | |
| 1100 | TeacherSalaries | - | - | - | - | - | - | - | - | - | - |
| 1300 | Cert Adminis | 25,528 | 51,055 | 53,618 | 53,543 | 183,745 | 752,584 | 752,584 | 835,824 | 83,240 | 568,839 |
| SUBTOTAL - Certificated Salaries | | 25,528 | 51,055 | 53,618 | 53,543 | 183,745 | 752,584 | 752,584 | 835,824 | 83,240 | 568,839 |
| Classified Salaries | | | | | | | | | | | |
| 2100 | Instructional Aides | - | - | 3,750 | 7,500 | 11,250 | - | - | - | - | (11,250) |
| 2200 | Classified Support | - | - | - | - | - | - | - | - | - | - |
| 2300 | Classified Admin | - | - | - | - | - | - | - | - | - | - |
| 2400 | Clerical & Tech | 57,936 | 138,422 | 99,893 | 134,628 | 430,878 | 1,225,519 | 1,220,520 | 1,298,021 | 77,501 | 789,642 |
| 2900 | OtherClassStaff | 23,557 | 47,114 | 47,114 | 47,881 | 165,666 | 565,368 | 565,368 | 584,356 | 18,988 | 399,702 |
| SUBTOTAL - Classified Salaries | | 81,493 | 185,536 | 150,757 | 190,008 | 607,794 | 1,790,887 | 1,785,888 | 1,882,377 | 96,489 | 1,178,094 |
| Employee Benefits | | | | | | | | | | | |
| 3101 | STRS-Certified | 4,111 | 8,221 | 8,647 | 8,647 | 29,626 | 362,858 | 362,858 | 221,920 | (140,938) | 333,232 |
| 3102 | STRS-Classified | 3,715 | 8,426 | 7,925 | 12,407 | 32,472 | - | - | - | - | (32,472) |
| 3201 | PERS-Cert | - | - | - | - | - | - | - | - | - | - |
| 3202 | PERS-Classified | 2,564 | 3,947 | 1,863 | 1,863 | 10,237 | 51,220 | 51,220 | 40,154 | (11,066) | 40,983 |
| 3301 | OASDI/Med-Cert | 370 | 740 | 777 | 776 | 2,664 | 162,236 | 162,235 | 18,851 | (143,384) | 159,570 |
| 3302 | OASDI/Med-Class | 4,801 | 11,329 | 8,104 | 9,393 | 33,627 | 37,941 | 37,942 | 104,830 | 66,888 | 4,315 |
| 3401 | HlthWelfareCert | - | 971 | - | - | 971 | 300 | 300 | - | (300) | (671) |
| 3402 | HlthWelfareCert | 2,252 | 41,458 | 2,136 | 48,716 | 94,562 | 337,286 | 337,284 | 321,324 | (15,960) | 242,722 |
| 3501 | UI-Certificated | - | - | - | - | - | - | - | - | - | - |
| 3502 | UI-Classified | - | 345 | 47 | 623 | 1,015 | - | - | 2,670 | 2,670 | (1,015) |
| 3601 | WorkersCmp-Cert | 6,698 | 2,233 | 2,233 | 2,233 | 13,397 | - | - | 26,676 | 26,676 | (13,397) |
| 3701 | Other Retirement-Cert | - | - | - | - | - | 112,652 | 112,651 | - | (112,651) | 112,651 |
| 3901 | OthBenes-Cert | - | - | - | - | - | - | - | - | - | - |
| 3902 | OthBenes-Class | 2,269 | 4,539 | 4,548 | 4,765 | 16,122 | - | - | 58,797 | 58,797 | (16,122) |
| SUBTOTAL - Employee Benefits | | 26,780 | 82,210 | 36,280 | 89,424 | 234,694 | 1,064,493 | 1,064,490 | 795,222 | (269,268) | 829,796 |

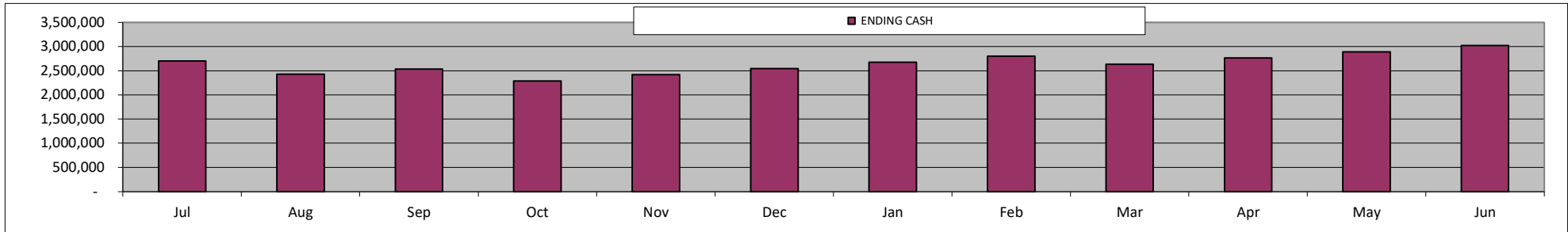
| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|-----------------------------|---------------|-----------------|---------------|---------------|---------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA MERF | | | | | | | | | | | |
| Books & Supplies | | | | | | | | | | | |
| 4100 | Text&CoreCurric | - | - | - | (2,851) | (2,851) | - | 200 | 200 | - | 3,051 |
| 4200 | BooksOthRefMats | - | - | - | - | - | - | - | - | - | - |
| 4300 | Ins Mats & Sups 2 | - | - | - | - | - | - | - | - | - | - |
| 4310 | Ins Mats & Sups | - | - | - | - | - | - | - | - | - | - |
| 4315 | OthrSupplies | - | - | - | - | - | - | - | - | - | - |
| 4320 | Office Supplies | 41 | 156 | 41 | 1,086 | 1,324 | - | 13,250 | 14,950 | 1,700 | 11,926 |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | - | - | - | - |
| 4326 | Arts&MusicSupps | - | - | - | - | - | - | - | - | - | - |
| 4335 | PE Supplies | - | - | - | - | - | - | - | - | - | - |
| 4340 | Educat Software | - | (6) | 177 | 56,208 | 56,379 | 3,840 | 8,190 | 63,990 | 55,800 | (48,189) |
| 4345 | NonInstStdntSup | 41,405 | (67,346) | 27,429 | 525 | 2,013 | - | - | 48,705 | 48,705 | (2,013) |
| 4346 | TeacherSupplies | - | - | - | - | - | - | - | - | - | - |
| 4350 | Cust. Supplies | - | - | - | - | - | - | - | - | - | - |
| 4351 | Yearbook | - | - | - | - | - | - | - | - | - | - |
| 4390 | Uniforms | - | - | - | - | - | - | - | - | - | - |
| 4400 | NonCapEquip-Gen | - | - | - | - | - | - | - | - | - | - |
| 4410 | ClssrmFrmEqp<5k | - | - | - | - | - | - | - | - | - | - |
| 4430 | OfficeFurnEqp<5k | - | - | - | - | - | - | - | - | - | - |
| 4440 | Computers <\$5k | - | - | - | - | - | - | - | 2,500 | 2,500 | - |
| 4461 | Fixed Asset Susp (Imp) | - | - | - | - | - | - | - | - | - | - |
| 4464 | Equipment (Pre-Cap) | - | - | - | - | - | - | - | - | - | - |
| 4710 | Food | - | - | - | - | - | - | - | - | - | - |
| 4720 | Food:Other Food | - | - | - | 14,370 | 14,370 | - | 28,250 | 28,250 | - | 13,880 |
| 4990 | Prior Year Adj (Mat'ls) | - | - | - | 1,395 | 1,395 | - | 3,000 | 3,000 | - | 1,605 |
| 4999 | Misc Expenditure (Suspense) | - | 1,007 | - | 350 | 1,357 | - | - | - | - | (1,357) |
| SUBTOTAL - Books and Supplies | | 41,446 | (66,190) | 27,647 | 71,083 | 73,986 | 3,840 | 52,890 | 161,595 | 108,705 | (21,096) |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | | | | | Year To Date | | | | | Annual Budget | | | | |
|---|-------------------------------|----------------|---------------|----------------|---------------|----------------|------------------|------------------|------------------|------------------|-----------------------|----------------|-------------------------------|----------------------------------|-------------------------------|
| MSA MERF | | | | | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- | | Current Budget vs. First Interim | Actuals as % of First Interim |
| | | | | | | | | | | | | Adopted Budget | Proposed First Interim Budget | | |
| Services & Other Operating Expenses | | | | | | | | | | | | | | | |
| 5101 | CMO Fees | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5205 | Conference Fees | - | - | - | - | - | - | - | - | 88,552 | 19,000 | (69,552) | 88,552 | | |
| 5210 | MilesParkTolls | - | 188 | 640 | 146 | 975 | 12,800 | 53,000 | 43,500 | (9,500) | 52,025 | | | | |
| 5215 | TravConferences | - | - | - | - | - | - | - | - | - | - | - | | | |
| 5220 | TraLodging | - | 25 | - | - | 25 | - | 16,500 | 16,500 | - | 16,475 | | | | |
| 5300 | DuesMemberships | 34,320 | 752 | (144) | 115 | 35,043 | 43,957 | 43,957 | 43,957 | - | 8,914 | | | | |
| 5450 | Other Insurance | 405 | 135 | 135 | 135 | 810 | 45,500 | 45,500 | 26,800 | (18,700) | 44,690 | | | | |
| 5500 | OpsHousekeeping | 1,332 | 641 | 641 | 641 | 3,255 | 11,000 | 11,000 | 11,000 | - | 7,745 | | | | |
| 5510 | Gas & Electric | - | - | - | - | - | - | - | - | - | - | | | | |
| 5610 | Rent & Leases | 32,312 | 16,156 | 16,156 | 16,156 | 80,779 | 194,250 | 194,250 | 194,250 | - | 113,471 | | | | |
| 5620 | EquipmentLeases | 436 | 286 | 286 | 695 | 1,702 | 2,300 | 7,300 | 7,300 | - | 5,598 | | | | |
| 5630 | Reps&MaintBldng | - | - | - | - | - | 500 | 1,000 | 1,000 | - | 1,000 | | | | |
| 5800 | ProfessServices | - | 500 | 8,412 | 7,000 | 15,912 | 33,000 | 125,500 | 152,600 | 27,100 | 109,588 | | | | |
| 5810 | Legal | - | - | - | - | - | 20,000 | 88,325 | 67,325 | (21,000) | 88,325 | | | | |
| 5813 | SchPrgAftSchool | - | - | - | - | - | - | - | - | - | - | | | | |
| 5814 | SchPrgAcadComps | - | - | - | - | - | - | - | - | - | - | | | | |
| 5819 | SchlProgs-Other | - | - | - | - | - | - | - | - | - | - | | | | |
| 5820 | Audit & CPA | - | - | 5,092 | - | 5,092 | 100,000 | 100,000 | 100,000 | - | 94,908 | | | | |
| 5825 | DMSBusinessSvcs | 86,011 | - | 86,011 | - | 172,021 | 545,000 | 600,000 | 544,200 | (55,800) | 427,979 | | | | |
| 5835 | Field Trips | - | - | - | - | - | - | - | - | - | - | | | | |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | - | - | - | - | | | | |
| 5840 | MarkngStdRecrt | - | - | - | - | - | 500 | 9,000 | 9,000 | - | 9,000 | | | | |
| 5850 | Oversight Fees | - | - | - | - | - | - | - | - | - | - | | | | |
| 5857 | Payroll Fees | 1,134 | 2,294 | 26 | 1,198 | 4,653 | 12,000 | 12,000 | 12,000 | - | 7,347 | | | | |
| 5860 | Service Fees | - | - | - | - | - | 1,000 | 10,000 | 10,000 | - | 10,000 | | | | |
| 5861 | Prior Year Services | - | - | - | - | - | - | - | - | - | - | | | | |
| 5863 | Prof Developmnt | 25 | - | - | 586 | 611 | - | 47,200 | 47,200 | - | 46,589 | | | | |
| 5864 | Prof Dev-Other | 518 | - | - | - | 518 | 1,100 | 13,500 | 13,500 | - | 12,982 | | | | |
| 5865 | Prof Dev - LLM | - | - | - | - | - | - | - | - | - | - | | | | |
| 5869 | SpEd Ctrct Inst | - | - | - | - | - | - | - | - | - | - | | | | |
| 5870 | Livescan | - | - | - | - | - | 50 | 200 | 200 | - | 200 | | | | |
| 5872 | SPED Fees (incl Encroachment) | - | - | - | - | - | - | - | - | - | - | | | | |
| 5875 | Staff Recruiting | - | 147 | - | 897 | 1,044 | - | 8,000 | 4,000 | (4,000) | 6,956 | | | | |
| 5884 | Substitutes | - | - | - | - | - | - | - | - | - | - | | | | |
| 5890 | OthSvcsNon-Inst | - | - | - | - | - | - | 7,500 | 7,500 | - | 7,500 | | | | |
| 5900 | Communications | - | - | 616 | 365 | 981 | - | 4,750 | 4,750 | - | 3,769 | | | | |
| 5910 | Communications 2 | - | - | - | - | - | - | - | - | - | - | | | | |
| 5920 | TelecomInternet | 810 | 2,920 | (234) | 818 | 4,315 | 5,100 | 10,300 | 10,300 | - | 5,985 | | | | |
| 5930 | PostageDelivery | - | 1,011 | (83) | 442 | 1,370 | 2,750 | 5,500 | 5,500 | - | 4,130 | | | | |
| 5940 | Technology | 7,842 | 539 | 10,478 | 16,432 | 35,291 | 66,078 | 103,578 | 101,078 | (2,500) | 68,287 | | | | |
| 5990 | Prior Year Adj (Services) | - | - | - | - | - | - | 1,000 | 1,000 | - | 1,000 | | | | |
| SUBTOTAL - Services & Other Operating Exp. | | 165,145 | 25,594 | 128,032 | 45,627 | 364,398 | 1,096,885 | 1,607,412 | 1,453,460 | (153,952) | 1,243,014 | | | | |

| 2020-21 First Interim Budget Actuals through October 31, 2020) | | Year To Date | | | | | Annual Budget | | | | |
|---|---|----------------|----------------|----------------|----------------|------------------|--------------------------|-------------------------------------|----------------------------------|--|----------------------------------|
| | | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Actual YTD | Adopted July 1 Budget | Current Board- Adopted Budget | Proposed First Interim Budget | Current Budget vs. First Interim | Actuals as % of First Interim |
| MSA MERF | | | | | | | | | | | |
| Capital Outlay & Depreciation | | | | | | | | | | | |
| 6100 | Site Improvement (Pre-Capitalization) | - | - | - | - | - | - | - | - | - | - |
| 6400 | EquipFixed | - | - | - | - | - | - | - | - | - | |
| 6900 | Depreciation | - | - | - | - | - | 515 | 1,000 | 1,000 | - | 1,000 |
| SUBTOTAL - Capital Outlay & Depreciation | | - | - | - | - | - | 515 | 1,000 | 1,000 | - | 1,000 |
| Other Outflows | | | | | | | | | | | |
| 7299 | Other Outgo (not incl. SPED Encroachment) | - | - | - | - | - | - | - | - | - | - |
| 7310 | Indirect Costs | - | - | - | - | - | - | - | - | - | - |
| 7438 | InterestExpense | - | - | - | 504 | 504 | - | - | - | - | (504) |
| SUBTOTAL - Other Outflows | | - | - | - | 504 | 504 | - | - | - | - | (504) |
| TOTAL EXPENSES | | 340,392 | 278,205 | 396,334 | 450,190 | 1,465,121 | 4,709,204 | 5,264,264 | 5,129,478 | (134,786) | 3,799,143 |

Monthly Update - Monthly Cash Flow (Actuals + Projections)

| MERF | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Accruals | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | |
| BEGINNING CASH | 3,177,616 | 2,701,322 | 2,428,887 | 2,533,545 | 2,286,329 | 2,415,691 | 2,545,052 | 2,674,414 | 2,803,775 | 2,633,137 | 2,762,498 | 2,891,860 | 3,021,221 | |
| Revenue | | | | | | | | | | | | | | |
| LCFF Entitlement | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| LCFF State Deferrals | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Federal Revenue | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other State Revenues | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Local Revenues | - | 799 | 476,150 | 150,733 | 567,117 | 567,117 | 567,117 | 567,117 | 567,117 | 567,117 | 567,117 | 567,117 | 226,847 | 5,391,463 |
| Total Revenue | - | 799 | 476,150 | 150,733 | 567,117 | 567,117 | 567,117 | 567,117 | 567,117 | 567,117 | 567,117 | 567,117 | 226,847 | 5,391,463 |
| Expenses | | | | | | | | | | | | | | |
| Certificated Salaries | 25,528 | 51,055 | 53,618 | 53,543 | 77,628 | 77,628 | 77,628 | 77,628 | 77,628 | 77,628 | 77,628 | 77,628 | 31,051 | 835,824 |
| Classified Salaries | 81,493 | 185,536 | 150,757 | 190,008 | 151,736 | 151,736 | 151,736 | 151,736 | 151,736 | 151,736 | 151,736 | 151,736 | 60,694 | 1,882,377 |
| Benefits | 26,780 | 82,210 | 36,280 | 89,424 | 66,729 | 66,729 | 66,729 | 66,729 | 66,729 | 66,729 | 66,729 | 66,729 | 26,692 | 795,222 |
| Books and Supplies | 41,446 | (66,190) | 27,647 | 71,083 | 10,430 | 10,430 | 10,430 | 10,430 | 10,430 | 10,430 | 10,430 | 10,430 | 4,172 | 161,595 |
| Services and Operations | 165,145 | 25,594 | 128,032 | 45,627 | 129,650 | 129,650 | 129,650 | 129,650 | 129,650 | 129,650 | 129,650 | 129,650 | 51,860 | 1,453,460 |
| Depreciation / Cap Outlay | - | - | - | - | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | - | 1,000 |
| Other Outflows | - | - | - | 504 | (60) | (60) | (60) | (60) | (60) | (60) | (60) | (60) | (24) | - |
| Total Expenses | 340,392 | 278,205 | 396,334 | 450,190 | 436,239 | 436,239 | 436,239 | 436,239 | 436,239 | 436,239 | 436,239 | 436,239 | 174,446 | 5,129,478 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 22,149 | - | - | 28,766 | - | - | - | - | - | - | - | - | - | 50,915 |
| Accounts Receivable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets/Accrual Adj | 9,187 | - | 7,912 | (25,355) | - | - | - | - | (300,000) | - | - | - | - | (308,257) |
| Fixed Assets - Depreciation Addback | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fixed Assets - Acquisitions | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Due To (From) | - | - | - | - | (1,516) | (1,516) | (1,516) | (1,516) | (1,516) | (1,516) | (1,516) | (1,516) | - | (12,130) |
| Expenses - Prior Year Accruals | (167,238) | 4,971 | 16,930 | 48,830 | - | - | - | - | - | - | - | - | - | (96,507) |
| Accounts Payable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Summer Holdback for Teachers | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Current) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | (135,903) | 4,971 | 24,842 | 52,241 | (1,516) | (1,516) | (1,516) | (1,516) | (301,516) | (1,516) | (1,516) | (1,516) | - | (365,979) |
| Total Change in Cash | (476,294) | (272,435) | 104,658 | (247,216) | 129,362 | 129,362 | 129,362 | 129,362 | (170,638) | 129,362 | 129,362 | 129,362 | - | (103,993) |
| ENDING CASH | 2,701,322 | 2,428,887 | 2,533,545 | 2,286,329 | 2,415,691 | 2,545,052 | 2,674,414 | 2,803,775 | 2,633,137 | 2,762,498 | 2,891,860 | 3,021,221 | | <<< = 215 days cash |





QUESTIONS & COMMENTS

