



Board Agenda Item #	III A Action Item
Date:	8/13/2020
To:	Magnolia Board of Directors
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead:	Serdar Orazov, CFO
RE:	Revision to 2020-21 Adopted Budget

### Proposed Board Motion

I move that the board

1. Adopt the revised FY 2020-21 Budget as presented
2. Approve all vendors and ongoing contracts over \$25,000 for FY 2020-21 as listed on the attached document.
3. Approve the Home Office Management Fees for FY 2020-21

### Background

4. The FY 2020-21 budget was approved by the board at June, 2020 regular board meeting. At the time, there were lots of uncertainties around funding levels as well as one-time additional funding to reopen the schools. As such, the budget was prepared and proposed based on the best estimates. The staff revised the adopted budget based the clarification provided on per ADA funding. The revision also includes additional expenditures for purchases to reopen the schools and additional services offered due to the changes in the instructions caused by the Covid-19 pandemic.

### Budget Implications

- Budget implications are included in 2020-21 Proposed Budgets for MERF and all MPS schools and highlighted in the narrative of the report.
5. Exhibits (attachments):
    - 2020-21 Proposed Revised Budget



# **Revised 2020-21 Budget (based on Final State Budget)**

## **August 13, 2020 Board Meeting**



# Revised 2020-21 Budget: Executive Summary

- The COVID-19 pandemic has caused statewide budgeting for K-12 education to be one of the least predictable and most changeable budget cycles in the past decade or more.
- The original 2020-21 July 1 Budget was approved by the Board in June, using the latest budget assumptions available at that time, which were based on the Governor's "May Revise" proposal. This proposal included a 7.92% cut in LCFF funding and a reduced amount of federal stimulus.
- This revised 2020-21 budget is based on the Governor's final State Budget approved on June 30, which restored the 7.92% cut in LCFF funding, froze average daily attendance at 2019-20 levels, and included additional federal stimulus and state special education funding.
- Based on the changes in the final State Budget as well as updates to expenditures reflecting additional costs of distance learning and other changes since the original budget was approved, here are the budget results:
  - **Average Daily Attendance of 3,713, down 168 (due to freezing ADA at 2019-20 levels)**
  - **Revenues of \$58.98 million, up \$6.65m from the original budget**
  - **Expenditures of \$57.86 million, up \$5.90m from the original budget**
  - **Net operating surplus of \$1.12m, up \$745k from the original budget**
- For bond compliance, all covenants remain on track for full compliance.

# Revised 2020-21 Budget :

## Executive Summary Table

<b>MSA Consolidated</b>	<b>2019-20 Estimated Actuals</b>	<b>ORIGINAL 2020-21 July Budget</b>	<b>REVISED 2020-21 July Budget</b>	<b>Change From ORIGINAL Budget</b>	<b>Primary Reasons For Variance (see budget detail for all changes)</b>
Projected Average Daily Attendance	<b>3,713</b>	<b>3,880</b>	<b>3,713</b>	<b>(168)</b>	Now "Held Harmless" at 2019-20 levels
<b>SUMMARY</b>					
<b>Revenues</b>					
LCFF Entitlement	40,566,661	38,715,279	40,209,158	1,493,879	7.92% LCFF cut restored, but ADA now frozen
Federal Revenues	2,674,951	3,672,758	7,570,724	3,897,966	Includes new federal stimulus funding
Other State Revenues	4,995,832	4,889,433	5,409,556	520,123	Additional SPED funding
Other Local Revenues	5,302,586	5,060,420	5,795,497	735,077	Restored CMO fee levels
<b>Total Revenues</b>	<b>53,540,030</b>	<b>52,337,890</b>	<b>58,984,935</b>	<b>6,647,045</b>	
<b>Expenditures</b>					
Salaries & Benefits	33,884,222	35,189,731	36,543,811	1,354,080	Updated to reflect distance learning assumptions
Books and Supplies	2,191,246	1,432,225	2,382,849	950,624	Updated to reflect distance learning assumptions
Services and Operating Exp.	18,470,221	13,851,302	17,413,332	3,562,030	Updated to reflect distance learning assumptions
Depreciation & Cap Outlay	1,002,106	888,488	923,654	35,166	
Other Outflows	601,727	600,165	600,165	-	
<b>Total Expenditures</b>	<b>56,149,521</b>	<b>51,961,911</b>	<b>57,863,811</b>	<b>5,901,900</b>	
<b>Net Revenues</b>	<b>(2,609,491)</b>	<b>375,979</b>	<b>1,121,125</b>	<b>745,146</b>	
Audited Beginning Balance (July 1)	24,508,290	24,508,290	24,508,290	-	
Net Revenues	(2,609,491)	375,979	1,121,125	745,146	
<b>Ending Balance (June 30)</b>	<b>21,898,799</b>	<b>24,884,269</b>	<b>25,629,415</b>	<b>1,490,291</b>	
<b>Components of Fund Balance</b>					
Available For Econ. Uncertainties	13,223,331	14,409,670	15,153,300	26.2% of Exp.	
Restricted Fund Balances	946,443	724,509	724,509	1.3% of Exp.	
Net Fixed Assets	7,729,025	9,750,090	9,751,605	16.9% of Exp.	
<b>Ending Fund Balance</b>	<b>21,898,799</b>	<b>24,884,269</b>	<b>25,629,415</b>	<b>44.3% of Exp.</b>	

# 2019-20 Estimated Actuals By Site

## 2019-20 ESTIMATED ACTUALS - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
<b>Enrollment</b>	647	437	495	131	282	136	292	482	544	444		3,890
<b>Attendance (P-2 ADA)</b>	623.87	419.36	468.14	121.71	266.75	127.32	276.84	461.47	526.51	420.72		3,712.69
<b>Revenue</b>												
LCFF Entitlement	7,294,736	4,832,958	5,199,261	1,436,450	3,074,449	1,353,622	2,963,387	4,893,201	5,938,190	3,580,407	-	40,566,661
Federal Revenue	398,406	280,036	258,111	101,113	137,543	105,881	326,604	324,265	643,849	99,144	-	2,674,951
Other State Revenues	1,311,243	359,717	550,252	115,640	276,623	199,382	605,400	536,369	605,260	435,945	-	4,995,832
Other Local Revenues	74,900	35,069	31,418	19,511	1,698	13,296	15,756	4,729	75,654	86,219	4,944,337	5,302,586
<b>Total Revenue</b>	<b>9,079,285</b>	<b>5,507,779</b>	<b>6,039,042</b>	<b>1,672,714</b>	<b>3,490,313</b>	<b>1,672,181</b>	<b>3,911,147</b>	<b>5,758,564</b>	<b>7,262,953</b>	<b>4,201,716</b>	<b>4,944,337</b>	<b>53,540,030</b>
<b>Expenses</b>												
Certificated Salaries	2,961,520	2,293,581	2,115,400	907,211	1,356,074	699,566	1,206,444	2,056,969	2,621,973	1,520,342	751,794	18,490,875
Classified Salaries	632,787	565,902	745,562	133,566	234,897	182,499	470,800	599,724	721,676	374,399	1,814,791	6,476,601
Benefits	1,319,748	1,022,810	1,011,446	374,631	569,378	313,162	532,685	904,149	1,284,049	674,996	909,691	8,916,745
Books and Supplies	311,301	210,350	245,611	78,994	237,437	134,307	125,376	398,574	219,543	103,475	126,278	2,191,246
Services and Operations	3,889,457	1,555,244	2,383,951	835,253	1,068,418	519,673	1,345,478	1,835,193	1,390,980	1,667,202	1,979,371	18,470,221
Depreciation / Cap Outlay	141,079	69,266	6,249	2,335	17,579	14,208	26,256	92,500	612,633	20,000	-	1,002,106
Other Outflows	1,259	-	2,845	-	-	-	-	-	590,867	6,756	-	601,727
<b>Total Expenses</b>	<b>9,257,152</b>	<b>5,717,154</b>	<b>6,511,062</b>	<b>2,331,990</b>	<b>3,483,784</b>	<b>1,863,415</b>	<b>3,707,038</b>	<b>5,887,109</b>	<b>7,441,721</b>	<b>4,367,170</b>	<b>5,581,925</b>	<b>56,149,521</b>
<b>Net Revenue</b>	<b>(177,867)</b>	<b>(209,375)</b>	<b>(472,020)</b>	<b>(659,276)</b>	<b>6,528</b>	<b>(191,234)</b>	<b>204,109</b>	<b>(128,545)</b>	<b>(178,768)</b>	<b>(165,455)</b>	<b>(637,588)</b>	<b>(2,609,491)</b>
<b>Fund Balance</b>												
Beginning Balance	4,862,158	1,016,553	1,047,010	1,322,729	1,782,007	1,814,289	1,542,641	4,235,561	7,528,510	342,660	1,623,663	27,117,781
Net Revenue	(177,867)	(209,375)	(472,020)	(659,276)	6,528	(191,234)	204,109	(128,545)	(178,768)	(165,455)	(637,588)	(2,609,491)
<b>Projected Ending Balance</b>	<b>4,684,291</b>	<b>807,178</b>	<b>574,990</b>	<b>663,453</b>	<b>1,788,535</b>	<b>1,623,055</b>	<b>1,746,750</b>	<b>4,107,016</b>	<b>7,349,742</b>	<b>177,205</b>	<b>986,075</b>	<b>24,508,290</b>
Ending Bal. as % of Exp.:	50.6%	14.1%	8.8%	28.5%	51.3%	87.1%	47.1%	69.8%	98.8%	4.1%	17.7%	43.6%

# Original 2020-21 Budget By Site

## ORIGINAL 2020-21 JULY BUDGET - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
<b>Enrollment</b>	700	437	483	131	310	160	292	482	575	465		4,035
<b>Attendance (P-2 ADA)</b>	680.84	423.30	462.70	123.21	295.72	150.58	279.00	465.00	557.02	443.01		3,880.38
<b>Revenue</b>												
LCFF Entitlement	7,250,472	4,469,661	4,602,711	1,367,038	3,168,635	1,463,870	2,756,382	4,439,874	5,756,482	3,440,154	-	38,715,279
Federal Revenue	607,761	420,752	375,195	136,114	223,005	170,788	234,924	486,754	886,099	131,366	-	3,672,758
Other State Revenues	1,374,928	326,291	455,051	101,523	261,925	223,658	596,814	518,317	607,025	423,901	-	4,889,433
Other Local Revenues	81,934	35,069	29,514	9,823	1,867	15,642	15,756	5,500	51,106	84,557	4,729,652	5,060,420
<b>Total Revenue</b>	<b>9,315,095</b>	<b>5,251,773</b>	<b>5,462,471</b>	<b>1,614,498</b>	<b>3,655,432</b>	<b>1,873,958</b>	<b>3,603,876</b>	<b>5,450,445</b>	<b>7,300,712</b>	<b>4,079,978</b>	<b>4,729,652</b>	<b>52,337,890</b>
<b>Expenses</b>												
Certificated Salaries	3,532,378	2,401,990	2,144,792	745,025	1,318,848	866,395	1,203,556	2,239,039	2,883,172	1,643,538	752,584	19,731,317
Classified Salaries	706,297	525,482	486,454	152,768	349,964	119,808	390,188	412,130	658,381	238,666	1,790,887	5,831,025
Benefits	1,482,041	991,316	1,079,015	373,383	650,150	379,220	593,958	860,075	1,355,739	797,999	1,064,493	9,627,389
Books and Supplies	282,005	118,401	146,032	118,322	188,772	28,802	83,560	233,585	159,591	69,315	3,840	1,432,225
Services and Operations	3,053,566	1,160,295	1,605,017	221,685	1,070,613	444,273	1,196,116	1,629,556	1,062,897	1,310,399	1,096,885	13,851,302
Depreciation / Cap Outlay	166,000	54,259	-	-	16,279	-	30,000	21,435	580,000	20,000	515	888,488
Other Outflows	-	-	-	-	-	-	-	-	600,165	-	-	600,165
<b>Total Expenses</b>	<b>9,222,287</b>	<b>5,251,743</b>	<b>5,461,310</b>	<b>1,611,183</b>	<b>3,594,626</b>	<b>1,838,498</b>	<b>3,497,378</b>	<b>5,395,820</b>	<b>7,299,945</b>	<b>4,079,917</b>	<b>4,709,204</b>	<b>51,961,911</b>
<b>Net Revenue</b>	<b>92,808</b>	<b>30</b>	<b>1,161</b>	<b>3,315</b>	<b>60,806</b>	<b>35,460</b>	<b>106,498</b>	<b>54,625</b>	<b>767</b>	<b>61</b>	<b>20,448</b>	<b>375,979</b>
<b>Fund Balance</b>												
Beginning Balance	4,684,291	807,178	574,990	663,453	1,788,535	1,623,055	1,746,750	4,107,016	7,349,742	177,205	986,075	24,508,290
Net Revenue	92,808	30	1,161	3,315	60,806	35,460	106,498	54,625	767	61	20,448	375,979
<b>Projected Ending Balance</b>	<b>4,777,099</b>	<b>807,208</b>	<b>576,151</b>	<b>666,768</b>	<b>1,849,341</b>	<b>1,658,515</b>	<b>1,853,248</b>	<b>4,161,641</b>	<b>7,350,509</b>	<b>177,266</b>	<b>1,006,523</b>	<b>24,884,269</b>
Ending Bal. as % of Exp.:	51.8%	15.4%	10.5%	41.4%	51.4%	90.2%	53.0%	77.1%	100.7%	4.3%	21.4%	47.9%

# Revised 2020-21 Budget By Site

## REVISED 2020-21 BUDGET - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
<b>Enrollment (CALPADS)</b>	700	437	483	131	310	160	292	482	575	465		4,035
<b>Attendance (19-20 P-2 ADA)</b>	623.87	419.36	468.14	121.71	266.75	127.32	276.84	461.47	526.51	420.72		3,712.69
<b>Revenue</b>												
LCFF Entitlement	7,229,392	4,797,725	5,067,560	1,440,770	3,055,181	1,347,120	2,988,643	4,787,196	5,915,568	3,580,003	-	40,209,158
Federal Revenue	1,341,100	919,568	823,488	306,431	555,204	318,868	504,011	946,237	1,498,266	357,551	-	7,570,724
Other State Revenues	1,470,348	414,162	556,218	117,571	296,565	189,110	619,037	557,722	696,996	491,827	-	5,409,556
Other Local Revenues	81,934	60,069	29,514	9,823	1,867	15,642	15,756	53,766	51,106	84,557	5,391,463	5,795,497
<b>Total Revenue</b>	<b>10,122,774</b>	<b>6,191,524</b>	<b>6,476,780</b>	<b>1,874,595</b>	<b>3,908,817</b>	<b>1,870,740</b>	<b>4,127,447</b>	<b>6,344,921</b>	<b>8,161,936</b>	<b>4,513,938</b>	<b>5,391,463</b>	<b>58,984,935</b>
<b>Expenses</b>												
Certificated Salaries	3,531,066	2,435,161	2,180,432	800,936	1,401,071	829,686	1,318,730	2,235,799	2,830,296	1,720,349	752,584	20,036,110
Classified Salaries	772,740	624,392	825,937	152,769	343,696	160,553	411,862	546,050	693,231	322,054	1,785,888	6,639,173
Benefits	1,605,688	1,067,936	1,073,682	372,215	621,507	354,416	584,821	1,150,406	1,140,299	833,068	1,064,490	9,868,528
Books and Supplies	573,779	309,418	177,323	69,325	186,193	62,389	174,560	364,450	309,933	102,589	52,890	2,382,849
Services and Operations	3,453,066	1,567,947	2,032,070	429,641	1,057,926	431,974	1,451,556	2,010,204	1,859,460	1,512,077	1,607,412	17,413,332
Depreciation / Cap Outlay	166,000	54,259	20,000	16,681	25,279	-	12,000	21,435	587,000	20,000	1,000	923,654
Other Outflows	-	-	-	-	-	-	-	-	600,165	-	-	600,165
<b>Total Expenses</b>	<b>10,102,340</b>	<b>6,059,113</b>	<b>6,309,444</b>	<b>1,841,567</b>	<b>3,635,672</b>	<b>1,839,018</b>	<b>3,953,528</b>	<b>6,328,345</b>	<b>8,020,384</b>	<b>4,510,137</b>	<b>5,264,264</b>	<b>57,863,811</b>
<b>Net Revenue</b>	<b>20,434</b>	<b>132,411</b>	<b>167,336</b>	<b>33,028</b>	<b>273,145</b>	<b>31,722</b>	<b>173,919</b>	<b>16,576</b>	<b>141,552</b>	<b>3,801</b>	<b>127,199</b>	<b>1,121,125</b>
<b>Fund Balance</b>												
Beginning Balance	4,684,291	807,178	574,990	663,453	1,788,535	1,623,055	1,746,750	4,107,016	7,349,742	177,205	986,075	24,508,290
Net Revenue	20,434	132,411	167,336	33,028	273,145	31,722	173,919	16,576	141,552	3,801	127,199	1,121,125
<b>Projected Ending Balance</b>	<b>4,704,725</b>	<b>939,589</b>	<b>742,326</b>	<b>696,481</b>	<b>2,061,680</b>	<b>1,654,778</b>	<b>1,920,669</b>	<b>4,123,592</b>	<b>7,491,294</b>	<b>181,006</b>	<b>1,113,275</b>	<b>25,629,415</b>
Ending Bal. as % of Exp.:	46.6%	15.5%	11.8%	37.8%	56.7%	90.0%	48.6%	65.2%	93.4%	4.0%	21.1%	44.3%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)			Annual Budget		
CONSOLIDATED	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
	Projected Average Daily Attendance:	3,713	3,880	3,713	(168)
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	40,566,661	38,715,279	40,209,158	1,493,879	4%
Federal Revenue	2,674,951	3,672,758	7,570,724	3,897,966	146%
Other State Revenues	4,995,832	4,889,433	5,409,556	520,123	10%
Other Local Revenues	5,302,586	5,060,420	5,795,497	735,077	14%
<b>Total Revenue</b>	<b>53,540,030</b>	<b>52,337,890</b>	<b>58,984,935</b>	<b>6,647,045</b>	<b>12%</b>
<b>Expenditures</b>					
Certificated Salaries	18,490,875	19,731,317	20,036,110	304,793	2%
Classified Salaries	6,476,601	5,831,025	6,639,173	808,148	12%
Benefits	8,916,745	9,627,389	9,868,528	241,139	3%
Books and Supplies	2,191,246	1,432,225	2,382,849	950,624	43%
Services and Operating Exp.	18,470,221	13,851,302	17,413,332	3,562,030	19%
Depreciation & Cap Outlay	1,002,106	888,488	923,654	35,166	4%
Other Outflows	601,727	600,165	600,165	-	0%
<b>Total Expenditures</b>	<b>56,149,521</b>	<b>51,961,911</b>	<b>57,863,811</b>	<b>5,901,900</b>	<b>11%</b>
<b>Net Revenues</b>	<b>(2,609,491)</b>	<b>375,979</b>	<b>1,121,125</b>	<b>745,146</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)			24,508,290		
Net Revenues			1,121,125		
<b>Ending Fund Balance</b>			<b>25,629,415</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			15,153,300	26.2% of Expenditures	
Restricted Balances (Est.)			724,509	1.3% of Expenditures	
Net Fixed Assets			9,751,605	16.9% of Expenditures	
<b>Ending Fund Balance</b>			<b>25,629,415</b>	<b>44.3% of Expenditures</b>	





REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)	Annual Budget				
<b>CONSOLIDATED</b>	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %

### REVENUE DETAIL

#### LCFF Entitlement

	2019-20 Second Interim Budget	ORIGINAL 2020-21 July Budget	REVISED 2020-21 July Budget	Variance From ORIGINAL Budget	Variance as %
8011 State Aid	25,991,078	24,646,975	26,889,989	2,243,014	9%
8012 EPA Entitlement	4,831,644	3,660,459	2,492,962	(1,167,497)	-32%
8019 Prior Year Adjustments	-	-	-	-	0%
8096 InLieuPropTaxes	9,743,939	10,407,845	10,826,207	418,362	4%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>40,566,661</b>	<b>38,715,279</b>	<b>40,209,158</b>	<b>1,493,879</b>	<b>4%</b>

#### Federal Revenue

8181 SpEd - Revenue	554,909	569,256	546,449	(22,807)	-4%
8220 SchLunchFederal	-	-	-	-	0%
8290 All Other Federal Revenue	2,120,043	3,103,502	7,024,275	3,920,773	126%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>	<b>2,674,951</b>	<b>3,672,758</b>	<b>7,570,724</b>	<b>3,897,966</b>	<b>106%</b>

#### Other State Revenue

8311 SpEd Revenue	2,154,557	2,060,191	2,322,162	261,971	13%
8520 SchoolNutrState	-	-	-	-	0%
8550 MandCstReimburs	92,699	94,673	91,628	(3,045)	-3%
8560 StateLotteryRev	809,109	839,859	796,558	(43,301)	-5%
8590 AllOthStateRev	1,939,467	1,894,710	2,199,208	304,498	16%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>4,995,832</b>	<b>4,889,433</b>	<b>5,409,556</b>	<b>520,123</b>	<b>11%</b>

#### Local Revenue

8600 Other Local Rev	2,228	2,228	2,228	-	0%
8660 Interest	10,104	10,628	10,628	-	0%
8698 OthRev-Suspense	-	-	-	-	0%
8701 CMO Fee - MSA-1	895,132	777,775	860,375	82,600	11%
8702 CMO Fee - MSA-2	811,213	704,858	794,858	90,000	13%
8703 CMO Fee - MSA-3	895,132	777,775	860,526	82,751	11%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
<b>CONSOLIDATED</b>		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
8704	CMO Fee - MSA-4	67,135	34,028	37,647	3,619	11%
8705	CMO Fee - MSA-5	167,837	475,295	475,295	-	0%
8706	CMO Fee - MSA-6	67,135	34,028	37,648	3,620	11%
8707	CMO Fee - MSA-7	447,566	388,887	430,263	41,376	11%
8708	CMO Fee - MSA-8	895,132	777,775	860,525	82,750	11%
8709	CMO Fee - MSA-SA	295,132	573,775	860,526	286,751	50%
8712	CMO Fee - MSA-SD	393,570	185,456	173,800	(11,656)	-6%
8690	Prior Year Adj (Local1)	-	-	-	-	0%
8695	Prior Year Adj (Local2)	-	-	25,000	25,000	0%
8699	Other Revenue	18,712	20,974	20,974	-	0%
8980	Misc Revenue (Suspense)	-	-	48,266	48,266	0%
<b>SUBTOTAL - Local Revenue</b>		<b>4,966,026</b>	<b>4,763,482</b>	<b>5,498,559</b>	<b>735,077</b>	<b>15%</b>
<b>Fundraising &amp; Grants</b>						
8802	Donations - Private	14,200	7,205	7,205	-	0%
8803	Fundraising	322,360	289,733	289,733	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>336,560</b>	<b>296,938</b>	<b>296,938</b>	<b>-</b>	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>53,540,030</b>	<b>52,337,890</b>	<b>58,984,935</b>	<b>6,647,045</b>	<b>13%</b>
<b>EXPENSES</b>						
<b>Certificated Salaries</b>						
1100	TeacherSalaries	14,382,390	15,373,882	15,406,624	32,742	0%
1300	Cert Adminis	4,108,485	4,357,435	4,629,486	272,051	6%
<b>SUBTOTAL - Certificated Salaries</b>		<b>18,490,875</b>	<b>19,731,317</b>	<b>20,036,110</b>	<b>304,793</b>	<b>2%</b>
<b>Classified Salaries</b>						
2100	Instructional Aides	1,731,285	1,671,255	1,901,947	230,692	14%
2200	Classified Support	1,239,131	1,044,631	1,295,930	251,299	24%
2300	Classified Admin	-	-	-	-	0%
2400	Clerical & Tech	2,943,089	2,549,771	2,875,928	326,157	13%
2900	OtherClassStaff	563,096	565,368	565,368	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>6,476,601</b>	<b>5,831,025</b>	<b>6,639,173</b>	<b>808,148</b>	<b>14%</b>
<b>Employee Benefits</b>						
3101	STRS-Certified	3,065,204	3,290,902	3,321,110	30,208	1%

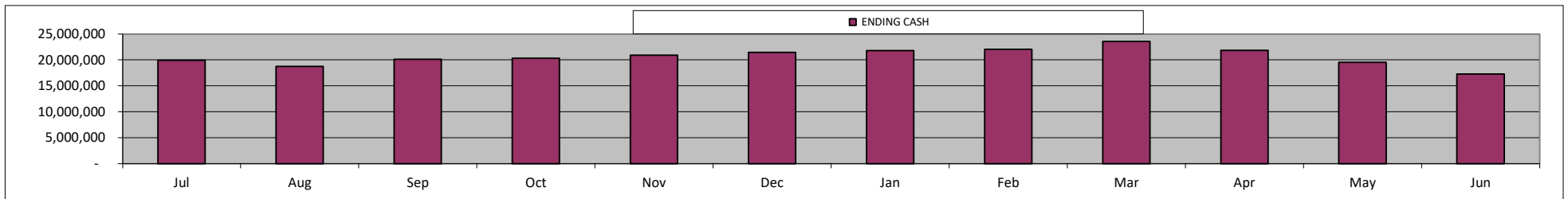
REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
CONSOLIDATED		2019-20	ORIGINAL	REVISED 2020-	Variance From	
		Estimated Actuals	2020-21 July Budget	21 July Budget	ORIGINAL Budget	Variance as %
3102	STRS-Classified	91,722	365,743	295,232	(70,511)	-19%
3201	PERS-Cert	29,985	-	71,728	71,728	0%
3202	PERS-Classified	1,072,731	697,921	1,067,518	369,597	53%
3301	OASDI/Med-Cert	439,856	432,903	440,737	7,834	2%
3302	OASDI/Med-Class	342,071	403,190	393,952	(9,239)	-2%
3401	HlthWelfareCert	3,442,187	2,729,376	2,509,819	(219,558)	-8%
3402	HlthWelfareCert	50,824	1,162,132	1,168,361	6,229	1%
3501	UI-Certificated	83,039	137,830	137,851	21	0%
3502	UI-Classified	4,816	31,744	31,744	-	0%
3601	WorkersCmp-Cert	242,596	262,986	317,817	54,831	21%
3701	Other Retirement-Cert	6,566	112,652	112,651	(1)	0%
3901	OthBenes-Cert	31,201	-	-	-	0%
3902	OthBenes-Class	13,947	10	10	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>8,916,745</b>	<b>9,627,389</b>	<b>9,868,528</b>	<b>241,139</b>	<b>3%</b>
<b>Books &amp; Supplies</b>						
4100	Text&CoreCurric	383,790	144,814	285,838	141,024	97%
4200	BooksOthRefMats	18,114	10,000	28,000	18,000	180%
4310	Ins Mats & Sups	403,650	180,146	205,518	25,372	14%
4315	OthrSupplies	23,154	15,546	22,546	7,000	45%
4320	Office Supplies	132,175	18,000	70,492	52,492	292%
4325	ProfDevMat&Sups	4,852	-	-	-	0%
4326	Arts&MusicSupps	46,081	5,000	21,650	16,650	333%
4335	PE Supplies	32,395	2,500	6,000	3,500	140%
4340	Educat Software	369,417	451,682	618,671	166,989	37%
4345	NonInstStdntSup	77,388	78,945	384,034	305,089	386%
4346	TeacherSupplies	30,500	4,500	7,500	3,000	67%
4350	Cust. Supplies	73,905	37,500	92,500	55,000	147%
4351	Yearbook	5,640	1,256	1,256	-	0%
4390	Uniforms	2,350	6,000	3,000	(3,000)	-50%
4400	NonCapEquip-Gen	78,097	2,500	62,562	60,062	2402%
4410	ClssrmFrmEq<5k	18,400	-	7,500	7,500	0%
4430	OffceFurnEq<5k	30,720	2,000	51,000	49,000	2450%
4440	Computers <\$5k	127,265	302,226	291,569	(10,657)	-4%
4461	Fixed Asset Susp (Imp)	-	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	-	0%
4710	Food	209,122	154,000	154,500	500	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
CONSOLIDATED		2019-20	ORIGINAL	REVISED 2020-	Variance From	
		Estimated Actuals	2020-21 July Budget	21 July Budget	ORIGINAL Budget	Variance as %
4720	Food:Other Food	124,230	15,610	65,713	50,103	321%
4990	Prior Year Adj (Mat'ls)	-	-	3,000	3,000	0%
4999	Misc Expenditure (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>2,191,246</b>	<b>1,432,225</b>	<b>2,382,849</b>	<b>950,624</b>	<b>66%</b>
<b>Services &amp; Other Operating Expenses</b>						
5101	CMO Fees	4,934,982	4,674,621	5,391,463	716,842	15%
5205	Conference Fees	35,658	-	91,552	91,552	0%
5210	MilesParkTolls	93,770	14,000	62,200	48,200	344%
5215	TravConferences	8,500	-	-	-	0%
5220	TraLodging	77,489	3,000	19,000	16,000	533%
5300	DuesMemberships	150,046	91,957	112,707	20,750	23%
5450	Other Insurance	283,130	346,500	368,281	21,781	6%
5500	OpsHousekeeping	196,065	121,200	166,382	45,182	37%
5510	Gas & Electric	313,500	245,000	250,700	5,700	2%
5610	Rent & Leases	4,774,995	3,783,570	3,877,050	93,480	2%
5620	EquipmentLeases	217,414	103,600	181,000	77,400	75%
5630	Reps&MaintBldng	126,435	16,227	82,400	66,173	408%
5800	ProfessServices	1,019,054	995,671	1,658,591	662,920	67%
5810	Legal	434,097	69,000	251,625	182,625	265%
5813	SchPrgAftSchool	296,713	535,909	437,480	(98,429)	-18%
5814	SchPrgAcadComps	61,338	10,500	65,500	55,000	524%
5819	SchIProgs-Other	218,947	90,729	130,552	39,823	44%
5820	Audit & CPA	189,771	127,034	137,034	10,000	8%
5825	DMSBusiness Svcs	520,000	545,000	600,000	55,000	10%
5835	Field Trips	279,401	118,155	129,457	11,302	10%
5836	FieldTrip Trans	80,360	-	-	-	0%
5840	MarkngStdtrRecrt	202,075	33,500	61,000	27,500	82%
5850	Oversight Fees	428,269	268,110	401,674	133,564	50%
5857	Payroll Fees	191,386	159,000	184,000	25,000	16%
5860	Service Fees	107,095	4,000	50,669	46,669	1167%
5861	Prior Year Services	10,000	-	-	-	0%
5863	Prof Developmnt	313,522	7,485	136,368	128,883	1722%
5864	Prof Dev-Other	229,721	164,071	258,019	93,948	57%
5865	Prof Dev-LLM	-	-	10,000	10,000	0%
5869	SpEd Ctrct Inst	789,691	738,092	1,110,049	371,957	50%
5870	Livescan	3,735	6,450	6,600	150	2%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
CONSOLIDATED		2019-20	ORIGINAL	REVISED 2020-	Variance From	
		Estimated Actuals	2020-21 July Budget	21 July Budget	ORIGINAL Budget	Variance as %
5872	SPED Fees (incl Encroachment)	213,814	67,677	123,810	56,133	83%
5875	Staff Recruiting	14,154	-	8,000	8,000	0%
5884	Substitutes	777,173	167,738	373,211	205,473	122%
5890	OthSvcsNon-Inst	61,204	500	10,500	10,000	2000%
5900	Communications	83,467	13,000	29,850	16,850	130%
5910	Communications 2	-	1,375	23,775	22,400	1629%
5920	TelecomInternet	255,740	35,650	197,865	162,215	455%
5930	PostageDelivery	80,109	16,750	50,500	33,750	201%
5940	Technology	396,197	276,231	363,469	87,238	32%
5990	Prior Year Adj (Services)	-	-	1,000	1,000	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>18,470,221</b>	<b>13,851,302</b>	<b>17,413,332</b>	<b>3,562,030</b>	<b>26%</b>
<b>Capital Outlay &amp; Depreciation</b>						
6400	EquipFixed	-	-	7,000	7,000	0%
6900	Depreciation	1,002,106	888,488	916,654	28,166	3%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>1,002,106</b>	<b>888,488</b>	<b>923,654</b>	<b>35,166</b>	<b>4%</b>
<b>Other Outflows</b>						
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	0%
7310	Indirect Costs	17,750	-	-	-	0%
7438	InterestExpense	583,977	600,165	600,165	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>601,727</b>	<b>600,165</b>	<b>600,165</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>56,149,521</b>	<b>51,961,911</b>	<b>57,863,811</b>	<b>5,901,900</b>	<b>11%</b>

**Revised 2020-21 Budget - Monthly Cash Flow Projections**

<b>All MPS</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>22,177,262</b>	<b>19,916,578</b>	<b>18,754,329</b>	<b>20,092,648</b>	<b>20,296,470</b>	<b>20,879,914</b>	<b>21,439,619</b>	<b>21,804,873</b>	<b>22,043,322</b>	<b>23,554,584</b>	<b>21,821,295</b>	<b>19,531,383</b>		
<b>Revenue</b>														
LCFF: State Aid	1,344,499	1,344,499	2,420,099	2,420,099	2,420,099	2,420,099	2,420,099	2,420,099	2,420,099	556,623	-	-	6,703,674	<b>26,889,989</b>
LCFF: EPA	-	-	623,241	-	-	623,241	-	-	623,241	-	-	-	623,241	<b>2,492,962</b>
LCFF: ILPT	-	649,572	1,299,145	866,097	866,097	866,097	866,097	866,097	1,515,669	757,834	757,834	757,834	757,834	<b>10,826,207</b>
Federal Revenue	437,678	437,678	437,678	437,678	437,678	437,678	437,678	437,678	437,678	437,678	437,678	461,806	847,298	<b>6,123,564</b>
Other State Revenues	252,356	257,406	490,165	449,529	579,774	482,225	449,529	490,138	490,138	490,138	490,138	490,138	42,043	<b>5,453,718</b>
Other Local Revenues	441,876	442,844	446,010	453,230	449,764	408,338	459,866	453,230	453,230	453,230	453,230	453,230	385,695	<b>5,753,775</b>
<b>Total Revenue</b>	<b>2,476,410</b>	<b>3,132,000</b>	<b>5,716,338</b>	<b>4,626,633</b>	<b>4,753,412</b>	<b>5,237,677</b>	<b>4,633,269</b>	<b>4,667,242</b>	<b>5,940,055</b>	<b>2,695,504</b>	<b>2,138,881</b>	<b>2,163,009</b>	<b>9,359,785</b>	<b>57,540,215</b>
<b>Expenses</b>														
Certificated Salaries	1,383,342	1,415,746	1,432,495	1,458,273	1,436,717	1,434,084	1,444,308	1,489,126	1,489,126	1,489,126	1,489,126	1,489,126	895,519	<b>18,346,113</b>
Classified Salaries	492,723	491,476	504,853	504,166	499,791	498,132	501,122	493,672	493,672	493,672	493,672	493,672	295,251	<b>6,255,875</b>
Benefits	761,149	807,810	808,528	849,968	788,582	857,901	826,457	851,363	851,363	851,363	851,363	851,363	630,479	<b>10,587,689</b>
Books and Supplies	181,332	212,063	170,244	193,681	188,476	188,476	190,936	189,508	189,508	189,508	189,508	189,508	387,165	<b>2,659,916</b>
Services and Operations	1,190,862	1,303,132	1,315,232	1,352,701	1,192,379	1,359,069	1,250,896	1,286,498	1,286,498	1,286,498	1,286,498	1,273,171	770,601	<b>16,154,037</b>
Depreciation / Cap Outlay	36,835	29,231	29,231	29,231	29,231	305,517	19,506	74,113	74,113	74,113	74,113	74,113	22,200	<b>871,546</b>
Other Outflows	34,792	34,792	117,435	34,792	34,792	34,792	34,792	44,512	44,512	44,512	44,512	44,512	22,256	<b>571,003</b>
<b>Total Expenses</b>	<b>4,081,035</b>	<b>4,294,249</b>	<b>4,378,018</b>	<b>4,422,811</b>	<b>4,169,968</b>	<b>4,677,972</b>	<b>4,268,015</b>	<b>4,428,793</b>	<b>4,428,793</b>	<b>4,428,793</b>	<b>4,428,793</b>	<b>4,415,466</b>	<b>3,023,471</b>	<b>55,446,178</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	5,721,729	-	-	-	-	-	-	-	-	-	-	-	-	<b>5,721,729</b>
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets - Depreciation Addback	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets - Acquisitions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(5,769,428)	-	-	-	-	-	-	-	-	-	-	-	-	<b>(5,769,428)</b>
Accounts Payable - Current Year	(608,360)	-	-	-	-	-	-	-	-	-	-	-	-	<b>(608,360)</b>
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>(656,059)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(656,059)</b>
<b>Total Change in Cash</b>	<b>(2,260,684)</b>	<b>(1,162,250)</b>	<b>1,338,319</b>	<b>203,822</b>	<b>583,444</b>	<b>559,705</b>	<b>365,253</b>	<b>238,449</b>	<b>1,511,262</b>	<b>(1,733,289)</b>	<b>(2,289,912)</b>	<b>(2,252,457)</b>		<b>1,437,978</b>
<b>ENDING CASH</b>	<b>19,916,578</b>	<b>18,754,329</b>	<b>20,092,648</b>	<b>20,296,470</b>	<b>20,879,914</b>	<b>21,439,619</b>	<b>21,804,873</b>	<b>22,043,322</b>	<b>23,554,584</b>	<b>21,821,295</b>	<b>19,531,383</b>	<b>17,278,926</b>	<<< = 114 days cash	



## MSA-1 REVISED 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget surplus of \$20,434.

This is an decrease of (\$72,374) from the Original July Budget projected surplus of \$92,808.

This will allow MSA-1 to end this fiscal year with a balance of \$4,704,725, which is 46.6% of annual expenditures.

### **SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = increase of \$807,679, or 8.7% of Original Budget revenues)**

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$21,080) lower than in the original budget, with average daily attendance (ADA) decreasing by 56.97.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

**Federal Revenues:** This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$733,339 higher than in the original budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$95,420 higher than in the original budget.

**Other Local Revenues:** This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$0 lower than in the original budget.

### **SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$880,053, or 9.5% of Original Budget expenses)**

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$188,779 higher than in the original budget, reflecting budget adjustments to address distance learning and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$291,774 higher than in the original budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$399,500 higher than in the original budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the original budget, reflecting stable depreciation and capital outlay projections.



REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)			Annual Budget		
MSA 1	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
Projected Average Daily Attendance:	624	681	624	(57)	
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	7,294,736	7,250,472	7,229,392	(21,080)	0%
Federal Revenue	398,406	607,761	1,341,100	733,339	184%
Other State Revenues	1,311,243	1,374,928	1,470,348	95,420	7%
Other Local Revenues	74,900	81,934	81,934	-	0%
<b>Total Revenue</b>	<b>9,079,285</b>	<b>9,315,095</b>	<b>10,122,774</b>	<b>807,679</b>	<b>9%</b>
<b>Expenditures</b>					
Certificated Salaries	2,961,520	3,532,378	3,531,066	(1,312)	0%
Classified Salaries	632,787	706,297	772,740	66,443	11%
Benefits	1,319,748	1,482,041	1,605,688	123,647	9%
Books and Supplies	311,301	282,005	573,779	291,774	94%
Services and Operating Exp.	3,889,457	3,053,566	3,453,066	399,500	10%
Depreciation & Cap Outlay	141,079	166,000	166,000	-	0%
Other Outflows	1,259	-	-	-	0%
<b>Total Expenditures</b>	<b>9,257,152</b>	<b>9,222,287</b>	<b>10,102,340</b>	<b>880,053</b>	<b>10%</b>
<b>Net Revenues</b>	<b>(177,867)</b>	<b>92,808</b>	<b>20,434</b>	<b>(72,374)</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)			4,684,291		
Net Revenues			20,434		
<b>Ending Fund Balance</b>			<b>4,704,725</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			1,324,477	13.1% of Expenditures	
Restricted Balances (Est.)			139,969	1.4% of Expenditures	
Net Fixed Assets			3,240,280	32.1% of Expenditures	
<b>Ending Fund Balance</b>			<b>4,704,725</b>	<b>46.6% of Expenditures</b>	





REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget			
MSA 1	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %

**REVENUE DETAIL**

**LCFF Entitlement**

	2019-20 Second Interim Budget	ORIGINAL 2020-21 July Budget	REVISED 2020-21 July Budget	Variance From ORIGINAL Budget	Variance as %
8011 State Aid	4,595,080	4,546,088	4,831,523	285,435	6%
8012 EPA Entitlement	1,098,780	930,605	574,397	(356,208)	-38%
8019 Prior Year Adjustments	-	-	-	-	0%
8096 InLieuPropTaxes	1,600,876	1,773,779	1,823,472	49,693	3%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>7,294,736</b>	<b>7,250,472</b>	<b>7,229,392</b>	<b>(21,080)</b>	<b>0%</b>

**Federal Revenue**

8181 SpEd - Revenue	70,800	76,599	70,189	(6,410)	-8%
8220 SchLunchFederal	-	-	-	-	0%
8290 All Other Federal Revenue	327,606	531,162	1,270,911	739,749	139%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>	<b>398,406</b>	<b>607,761</b>	<b>1,341,100</b>	<b>733,339</b>	<b>121%</b>

**Other State Revenue**

8311 SpEd Revenue	366,802	351,359	402,396	51,037	15%
8520 SchoolNutrState	-	-	-	-	0%
8550 MandCstReimburs	17,727	19,179	17,574	(1,605)	-8%
8560 StateLotteryRev	135,999	150,452	134,826	(15,626)	-10%
8590 AllOthStateRev	790,715	853,938	915,552	61,614	7%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>1,311,243</b>	<b>1,374,928</b>	<b>1,470,348</b>	<b>95,420</b>	<b>7%</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	0%
8660 Interest	-	-	-	-	0%
8698 OthRev-Suspense	-	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	-	0%
8699 Other Revenue	-	20,000	20,000	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 1		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
8980	Misc Revenue (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		-	<b>20,000</b>	<b>20,000</b>	-	<b>0%</b>
<b>Fundraising &amp; Grants</b>						
8802	Donations - Private	2,500	2,705	2,705	-	0%
8803	Fundraising	72,400	59,229	59,229	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>74,900</b>	<b>61,934</b>	<b>61,934</b>	-	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>9,079,285</b>	<b>9,315,095</b>	<b>10,122,774</b>	<b>807,679</b>	<b>9%</b>
<b>EXPENSES</b>						
<b>Certificated Salaries</b>						
1100	TeacherSalaries	2,475,234	2,950,032	3,006,580	56,548	2%
1300	Cert Adminis	486,286	582,346	524,486	(57,860)	-10%
<b>SUBTOTAL - Certificated Salaries</b>		<b>2,961,520</b>	<b>3,532,378</b>	<b>3,531,066</b>	<b>(1,312)</b>	<b>0%</b>
<b>Classified Salaries</b>						
2100	Instructional Aides	157,574	180,917	245,560	64,643	36%
2200	Classified Support	216,082	344,404	344,404	-	0%
2300	Classified Admin	-	-	-	-	0%
2400	Clerical & Tech	259,131	180,976	182,776	1,800	1%
2900	OtherClassStaff	-	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>632,787</b>	<b>706,297</b>	<b>772,740</b>	<b>66,443</b>	<b>9%</b>
<b>Employee Benefits</b>						
3101	STRS-Certified	504,357	511,723	599,947	88,224	17%
3102	STRS-Classified	15,000	-	-	-	0%
3201	PERS-Cert	-	-	-	-	0%
3202	PERS-Classified	115,009	149,391	156,082	6,691	4%
3301	OASDI/Med-Cert	40,500	46,373	46,373	-	0%
3302	OASDI/Med-Class	53,000	57,473	57,473	-	0%
3401	HlthWelfareCert	497,014	510,491	539,223	28,732	6%
3402	HlthWelfareCert	5,368	128,438	128,438	-	0%
3501	UI-Certificated	60,000	45,640	45,640	-	0%
3502	UI-Classified	3,500	7,119	7,119	-	0%
3601	WorkersCmp-Cert	25,000	25,393	25,393	-	0%

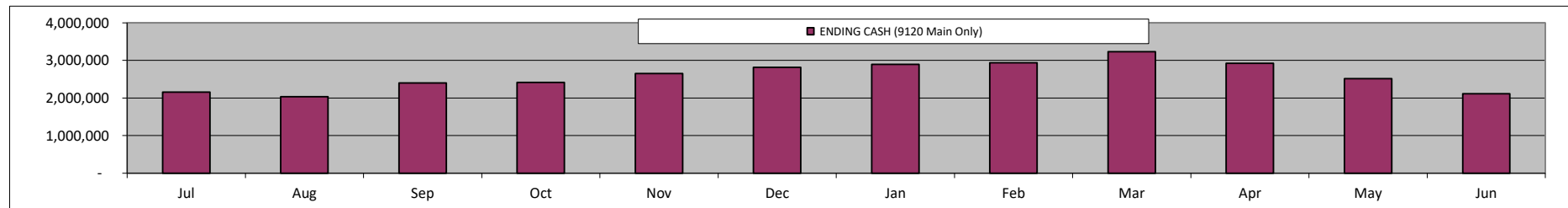
REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 1		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
3701	Other Retirement-Cert	-	-	-	-	0%
3901	OthBenes-Cert	1,000	-	-	-	0%
3902	OthBenes-Class	-	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>1,319,748</b>	<b>1,482,041</b>	<b>1,605,688</b>	<b>123,647</b>	<b>8%</b>
<b>Books &amp; Supplies</b>						
4100	Text&CoreCurric	53,445	25,000	40,000	15,000	60%
4200	BooksOthRefMats	-	-	-	-	0%
4310	Ins Mats & Sups	64,199	51,318	37,046	(14,272)	-28%
4315	OthrSupplies	20,000	-	7,000	7,000	0%
4320	Office Supplies	12,000	7,000	12,000	5,000	71%
4325	ProfDevMat&Sups	-	-	-	-	0%
4326	Arts&MusicSupps	33,600	5,000	20,000	15,000	300%
4335	PE Supplies	10,000	2,500	5,000	2,500	100%
4340	Educat Software	34,995	75,187	126,687	51,500	68%
4345	NonInstStdntSup	14,148	3,000	116,000	113,000	3767%
4346	TeacherSupplies	6,000	4,000	4,000	-	0%
4350	Cust. Supplies	30,000	-	12,000	12,000	0%
4351	Yearbook	-	-	-	-	0%
4390	Uniforms	-	3,000	3,000	-	0%
4400	NonCapEquip-Gen	4,000	-	17,046	17,046	0%
4410	ClssrmFrnEqp<5k	-	-	-	-	0%
4430	OffceFurnEqp<5k	6,000	-	-	-	0%
4440	Computers <\$5k	6,000	102,000	170,000	68,000	67%
4461	Fixed Asset Susp (Imp)	-	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	-	0%
4710	Food	-	1,000	1,000	-	0%
4720	Food:Other Food	16,914	3,000	3,000	-	0%
4990	Prior Year Adj (Mat'ls)	-	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>311,301</b>	<b>282,005</b>	<b>573,779</b>	<b>291,774</b>	<b>103%</b>
<b>Services &amp; Other Operating Expenses</b>						
5101	CMO Fees	860,526	773,375	860,375	87,000	11%
5205	Conference Fees	-	-	-	-	0%
5210	MilesParkTolls	8,500	1,000	3,000	2,000	200%
5215	TravConferences	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 1		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
5220	TraLodging	10,000	-	-	-	0%
5300	DuesMemberships	25,000	14,000	14,000	-	0%
5450	Other Insurance	50,000	90,000	90,000	-	0%
5500	OpsHousekeeping	85,700	100,000	92,954	(7,046)	-7%
5510	Gas & Electric	90,000	90,000	90,000	-	0%
5610	Rent & Leases	1,839,243	1,290,000	1,290,000	-	0%
5620	EquipmentLeases	71,300	71,000	71,000	-	0%
5630	Reps&MaintBldng	37,000	-	-	-	0%
5800	ProfessServices	153,981	330,172	331,730	1,558	0%
5810	Legal	70,780	15,000	45,000	30,000	200%
5813	SchPrgAftSchool	-	-	-	-	0%
5814	SchPrgAcadComps	7,000	-	50,000	50,000	0%
5819	SchlProgs-Other	47,000	38,229	48,229	10,000	26%
5820	Audit & CPA	12,000	-	-	-	0%
5825	DMSBusinessSvcs	-	-	-	-	0%
5835	Field Trips	48,192	22,705	22,705	-	0%
5836	FieldTrip Trans	-	-	-	-	0%
5840	MarkngStdtdRecrt	25,500	25,000	25,000	-	0%
5850	Oversight Fees	73,428	-	72,294	72,294	0%
5857	Payroll Fees	25,918	26,000	26,000	-	0%
5860	Service Fees	64,040	-	27,169	27,169	0%
5861	Prior Year Services	-	-	-	-	0%
5863	Prof Developmnt	65,006	-	-	-	0%
5864	Prof Dev-Other	36,023	29,578	29,578	-	0%
5865	Prof Dev-LLM	-	-	-	-	0%
5869	SpEd Ctrct Inst	50,626	49,075	196,332	147,257	300%
5870	Livescan	1,055	1,500	1,500	-	0%
5872	SPED Fees (incl Encroachment)	12,668	17,332	-	(17,332)	-100%
5875	Staff Recruiting	-	-	-	-	0%
5884	Substitutes	30,000	45,000	19,000	(26,000)	-58%
5890	OthSvcsNon-Inst	6,082	-	-	-	0%
5900	Communications	9,955	-	6,600	6,600	0%
5910	Communications 2	-	250	250	-	0%
5920	TelecomInternet	30,000	-	3,000	3,000	0%
5930	PostageDelivery	13,000	-	10,000	10,000	0%
5940	Technology	29,934	24,350	27,350	3,000	12%
5990	Prior Year Adj (Services)	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 1		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>3,889,457</b>	<b>3,053,566</b>	<b>3,453,066</b>	<b>399,500</b>	<b>13%</b>
<b>Capital Outlay &amp; Depreciation</b>						
6400	EquipFixed	-	-	-	-	0%
6900	Depreciation	141,079	166,000	166,000	-	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>141,079</b>	<b>166,000</b>	<b>166,000</b>	<b>-</b>	<b>0%</b>
<b>Other Outflows</b>						
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	0%
7310	Indirect Costs	1,259	-	-	-	0%
7438	InterestExpense	-	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>1,259</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>9,257,152</b>	<b>9,222,287</b>	<b>10,102,340</b>	<b>880,053</b>	<b>10%</b>

**Revised 2020-21 Budget - Monthly Cash Flow Projections**

<b>MSA-1</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>2,525,704</b>	<b>2,155,927</b>	<b>2,029,943</b>	<b>2,395,940</b>	<b>2,415,570</b>	<b>2,649,198</b>	<b>2,817,309</b>	<b>2,891,752</b>	<b>2,936,373</b>	<b>3,234,003</b>	<b>2,925,565</b>	<b>2,517,115</b>	<b>2,108,665</b>	
<b>Revenue</b>														
LCFF: State Aid	241,576	241,576	434,837	434,837	434,837	434,837	434,837	434,837	434,837	100,013	-	-	1,204,499	<b>4,831,523</b>
LCFF: EPA	-	-	143,599	-	-	143,599	-	-	143,599	-	-	-	143,599	<b>574,397</b>
LCFF: ILPT	-	109,408	218,817	145,878	145,878	145,878	145,878	145,878	255,286	127,643	127,643	127,643	127,643	<b>1,823,472</b>
Federal Revenue	95,793	95,793	95,793	95,793	95,793	95,793	95,793	95,793	95,793	95,793	95,793	95,793	95,793	<b>1,341,100</b>
Other State Revenues	73,517	73,517	130,861	130,861	130,861	130,861	130,861	131,178	131,178	131,178	131,178	131,178	13,118	<b>1,470,348</b>
Other Local Revenues	6,303	6,303	6,303	6,303	6,303	6,303	6,303	6,303	6,303	6,303	6,303	6,303	6,303	<b>81,934</b>
<b>Total Revenue</b>	<b>417,189</b>	<b>526,597</b>	<b>1,030,209</b>	<b>813,671</b>	<b>813,671</b>	<b>957,271</b>	<b>813,671</b>	<b>813,988</b>	<b>1,066,996</b>	<b>460,929</b>	<b>360,917</b>	<b>360,917</b>	<b>1,686,747</b>	<b>10,122,774</b>
<b>Expenses</b>														
Certificated Salaries	198,138	230,542	247,292	273,069	251,514	248,881	259,104	303,922	303,922	303,922	303,922	303,922	302,917	<b>3,531,066</b>
Classified Salaries	54,072	52,825	66,202	65,515	61,140	59,481	62,472	55,021	55,021	55,021	55,021	55,021	75,926	<b>772,740</b>
Benefits	42,589	89,250	89,968	131,408	70,022	139,341	107,897	132,803	132,803	132,803	132,803	132,803	271,199	<b>1,605,688</b>
Books and Supplies	14,441	45,172	3,353	26,790	21,585	21,585	24,045	22,617	22,617	22,617	22,617	22,617	303,720	<b>573,779</b>
Services and Operations	126,913	219,213	241,819	281,681	160,204	314,018	279,859	242,804	242,804	242,804	242,804	242,804	615,338	<b>3,453,066</b>
Depreciation / Cap Outlay	15,578	15,578	15,578	15,578	15,578	5,853	5,853	12,198	12,198	12,198	12,198	12,198	15,410	<b>166,000</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Expenses</b>	<b>451,731</b>	<b>652,581</b>	<b>664,213</b>	<b>794,041</b>	<b>580,044</b>	<b>789,159</b>	<b>739,229</b>	<b>769,367</b>	<b>769,367</b>	<b>769,367</b>	<b>769,367</b>	<b>769,367</b>	<b>1,584,509</b>	<b>10,102,340</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	1,180,691													<b>1,180,691</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj														<b>-</b>
Fixed Assets - Depreciation Addback														<b>-</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)														<b>-</b>
Expenses - Prior Year Accruals	(1,515,926)													<b>(1,515,926)</b>
Accounts Payable - Current Year														<b>-</b>
Summer Holdback for Teachers														<b>-</b>
Loans Payable (Current)														<b>-</b>
Loans Payable (Long Term)														<b>-</b>
<b>Total Other Transactions</b>	<b>(335,235)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(335,235)</b>
<b>Total Change in Cash</b>	<b>(369,777)</b>	<b>(125,983)</b>	<b>365,997</b>	<b>19,630</b>	<b>233,628</b>	<b>168,111</b>	<b>74,442</b>	<b>44,622</b>	<b>297,629</b>	<b>(308,437)</b>	<b>(408,450)</b>	<b>(408,450)</b>		<b>(314,801)</b>
<b>ENDING CASH (9120 Main Only)</b>	<b>2,155,927</b>	<b>2,029,943</b>	<b>2,395,940</b>	<b>2,415,570</b>	<b>2,649,198</b>	<b>2,817,309</b>	<b>2,891,752</b>	<b>2,936,373</b>	<b>3,234,003</b>	<b>2,925,565</b>	<b>2,517,115</b>	<b>2,108,665</b>		<<< = 76 days cash



## MSA-2 REVISED 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget surplus of \$132,411.

This is an increase of \$132,381 from the Original July Budget projected surplus of \$30.

This will allow MSA-2 to end this fiscal year with a balance of \$939,589, which is 15.5% of annual expenditures.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = increase of \$939,751, or 17.9% of Original Budget revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$328,064 higher than in the original budget, with LCFF COLA adjustments.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

**Federal Revenues:** This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$498,816 higher than in the original budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$87,871 higher than in the original budget.

**Other Local Revenues:** This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$25,000 higher than in the original budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$807,370, or 15.4% of Original Budget expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$208,701 higher than in the original budget, reflecting budget adjustments to address costs of distance learning.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$191,017 higher than in the original budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$407,652 higher than in the original budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the original budget, reflecting stable depreciation and capital outlay projections.



REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)			Annual Budget		
<b>MSA 2</b>	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
Projected Average Daily Attendance:	419	423	419	(4)	
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	4,832,958	4,469,661	4,797,725	328,064	7%
Federal Revenue	280,036	420,752	919,568	498,816	178%
Other State Revenues	359,717	326,291	414,162	87,871	24%
Other Local Revenues	35,069	35,069	60,069	25,000	71%
<b>Total Revenue</b>	<b>5,507,779</b>	<b>5,251,773</b>	<b>6,191,524</b>	<b>939,751</b>	<b>17%</b>
<b>Expenditures</b>					
Certificated Salaries	2,293,581	2,401,990	2,435,161	33,171	1%
Classified Salaries	565,902	525,482	624,392	98,910	17%
Benefits	1,022,810	991,316	1,067,936	76,620	7%
Books and Supplies	210,350	118,401	309,418	191,017	91%
Services and Operating Exp.	1,555,244	1,160,295	1,567,947	407,652	26%
Depreciation & Cap Outlay	69,266	54,259	54,259	-	0%
Other Outflows	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,717,154</b>	<b>5,251,743</b>	<b>6,059,113</b>	<b>807,370</b>	<b>14%</b>
<b>Net Revenues</b>	<b>(209,375)</b>	<b>30</b>	<b>132,411</b>	<b>132,381</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)			807,178		
Net Revenues			132,411		
<b>Ending Fund Balance</b>			<b>939,589</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			867,844	14.3% of Expenditures	
Restricted Balances (Est.)			23,651	0.4% of Expenditures	
Net Fixed Assets			48,094	0.8% of Expenditures	
<b>Ending Fund Balance</b>			<b>939,589</b>	<b>15.5% of Expenditures</b>	





REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)			Annual Budget		
MSA 2	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %

**REVENUE DETAIL**

**LCFF Entitlement**

	2019-20 Second Interim Budget	ORIGINAL 2020-21 July Budget	REVISED 2020-21 July Budget	Variance From ORIGINAL Budget	Variance as %
8011 State Aid	3,033,444	2,801,110	3,194,474	393,364	14%
8012 EPA Entitlement	722,681	565,736	377,529	(188,207)	-33%
8019 Prior Year Adjustments	-	-	-	-	0%
8096 InLieuPropTaxes	1,076,833	1,102,815	1,225,722	122,907	11%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>4,832,958</b>	<b>4,469,661</b>	<b>4,797,725</b>	<b>328,064</b>	<b>7%</b>

**Federal Revenue**

8181 SpEd - Revenue	52,440	52,440	52,440	-	0%
8220 SchLunchFederal	-	-	-	-	0%
8290 All Other Federal Revenue	227,596	368,312	867,128	498,816	135%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>	<b>280,036</b>	<b>420,752</b>	<b>919,568</b>	<b>498,816</b>	<b>119%</b>

**Other State Revenue**

8311 SpEd Revenue	256,204	218,451	270,487	52,036	24%
8520 SchoolNutrState	-	-	-	-	0%
8550 MandCstReimburs	12,019	12,019	12,019	-	0%
8560 StateLotteryRev	91,494	95,821	90,865	(4,956)	-5%
8590 AllOthStateRev	-	-	40,791	40,791	0%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>359,717</b>	<b>326,291</b>	<b>414,162</b>	<b>87,871</b>	<b>27%</b>

**Local Revenue**

8600 Other Local Rev	2,228	2,228	2,228	-	0%
8660 Interest	-	-	-	-	0%
8698 OthRev-Suspense	-	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	25,000.00	25,000	0%
8699 Other Revenue	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 2		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
8980	Misc Revenue (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>2,228</b>	<b>2,228</b>	<b>27,228</b>	<b>25,000</b>	<b>1122%</b>
<b>Fundraising &amp; Grants</b>						
8802	Donations - Private	2,500	2,500	2,500	-	0%
8803	Fundraising	30,341	30,341	30,341	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>32,841</b>	<b>32,841</b>	<b>32,841</b>	<b>-</b>	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>5,507,779</b>	<b>5,251,773</b>	<b>6,191,524</b>	<b>939,751</b>	<b>18%</b>
<b>EXPENSES</b>						
<b>Certificated Salaries</b>						
1100	TeacherSalaries	1,900,171	2,005,828	2,004,033	(1,795)	0%
1300	Cert Adminis	393,410	396,162	431,128	34,966	9%
<b>SUBTOTAL - Certificated Salaries</b>		<b>2,293,581</b>	<b>2,401,990</b>	<b>2,435,161</b>	<b>33,171</b>	<b>1%</b>
<b>Classified Salaries</b>						
2100	Instructional Aides	104,905	75,059	113,385	38,326	51%
2200	Classified Support	167,330	68,349	68,349	-	0%
2300	Classified Admin	-	-	-	-	0%
2400	Clerical & Tech	293,667	382,074	442,658	60,584	16%
2900	OtherClassStaff	-	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>565,902</b>	<b>525,482</b>	<b>624,392</b>	<b>98,910</b>	<b>19%</b>
<b>Employee Benefits</b>						
3101	STRS-Certified	375,903	332,394	393,620	61,226	18%
3102	STRS-Classified	109	-	-	-	0%
3201	PERS-Cert	10,000	-	32,894	32,894	0%
3202	PERS-Classified	107,692	127,564	97,564	(30,000)	-24%
3301	OASDI/Med-Cert	24,400	31,151	31,151	-	0%
3302	OASDI/Med-Class	35,000	47,373	47,373	-	0%
3401	HlthWelfareCert	434,706	266,893	279,393	12,500	5%
3402	HlthWelfareCert	-	126,425	126,425	-	0%
3501	UI-Certificated	5,000	20,882	20,882	-	0%
3502	UI-Classified	-	6,307	6,307	-	0%
3601	WorkersCmp-Cert	28,000	32,327	32,327	-	0%

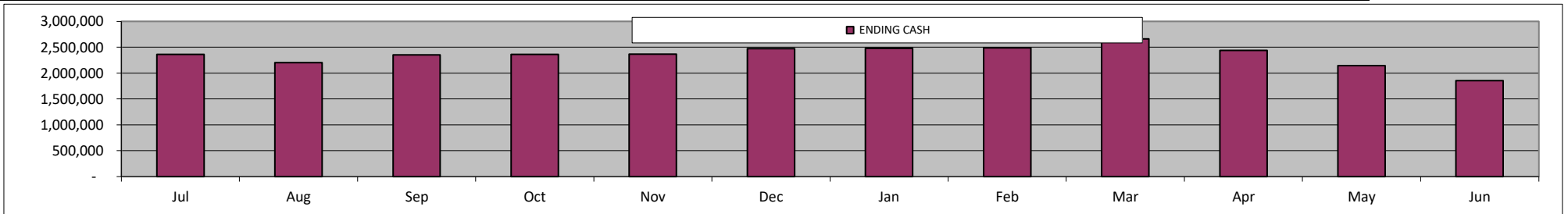
REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 2		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
3701	Other Retirement-Cert	-	-	-	-	0%
3901	OthBenes-Cert	2,000	-	-	-	0%
3902	OthBenes-Class	-	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>1,022,810</b>	<b>991,316</b>	<b>1,067,936</b>	<b>76,620</b>	<b>8%</b>
<b>Books &amp; Supplies</b>						
4100	Text&CoreCurric	37,641	-	60,000	60,000	0%
4200	BooksOthRefMats	2,760	-	1,000	1,000	0%
4310	Ins Mats & Sups	28,975	28,368	37,118	8,750	31%
4315	OthrSupplies	-	-	-	-	0%
4320	Office Supplies	12,000	500	13,500	13,000	2600%
4325	ProfDevMat&Sups	-	-	-	-	0%
4326	Arts&MusicSupps	-	-	-	-	0%
4335	PE Supplies	3,000	-	-	-	0%
4340	Educat Software	58,185	83,155	86,385	3,230	4%
4345	NonInstStdntSup	15,140	500	14,500	14,000	2800%
4346	TeacherSupplies	-	-	-	-	0%
4350	Cust. Supplies	3,000	1,000	16,000	15,000	1500%
4351	Yearbook	-	-	-	-	0%
4390	Uniforms	-	-	-	-	0%
4400	NonCapEquip-Gen	1,075	2,500	14,537	12,037	481%
4410	ClssrmFrnEq<5k	9,600	-	7,000	7,000	0%
4430	OfficeFurnEq<5k	430	-	47,000	47,000	0%
4440	Computers <\$5k	28,000	-	10,000	10,000	0%
4461	Fixed Asset Susp (Imp)	-	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	-	0%
4710	Food	500	-	-	-	0%
4720	Food:Other Food	10,044	2,378	2,378	-	0%
4990	Prior Year Adj (Mat'ls)	-	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>210,350</b>	<b>118,401</b>	<b>309,418</b>	<b>191,017</b>	<b>161%</b>
<b>Services &amp; Other Operating Expenses</b>						
5101	CMO Fees	779,851	704,858	794,858	90,000	13%
5205	Conference Fees	5,000	-	2,000	2,000	0%
5210	MilesParkTolls	5,000	200	1,200	1,000	500%
5215	TravConferences	2,000	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 2		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
5220	TraLodging	-	-	-	-	0%
5300	DuesMemberships	6,000	-	6,000	6,000	0%
5450	Other Insurance	24,000	26,000	29,000	3,000	12%
5500	OpsHousekeeping	20,000	2,000	17,000	15,000	750%
5510	Gas & Electric	-	-	-	-	0%
5610	Rent & Leases	130,000	140,000	140,000	-	0%
5620	EquipmentLeases	20,000	4,000	21,000	17,000	425%
5630	Reps&MaintBldng	20,000	-	15,000	15,000	0%
5800	ProfessServices	24,771	115,974	237,626	121,652	105%
5810	Legal	33,200	2,500	5,000	2,500	100%
5813	SchPrgAftSchool	-	-	-	-	0%
5814	SchPrgAcadComps	17,250	10,500	10,500	-	0%
5819	SchlProgs-Other	44,375	1,000	11,000	10,000	1000%
5820	Audit & CPA	10,000	-	-	-	0%
5825	DMSBusinessSvcs	-	-	-	-	0%
5835	Field Trips	34,750	20,341	20,341	-	0%
5836	FieldTrip Trans	-	-	-	-	0%
5840	MarkngStdRecrt	10,000	-	-	-	0%
5850	Oversight Fees	46,000	44,697	44,697	-	0%
5857	Payroll Fees	17,000	16,000	18,000	2,000	13%
5860	Service Fees	1,500	-	10,500	10,500	0%
5861	Prior Year Services	-	-	-	-	0%
5863	Prof Developmnt	10,000	-	-	-	0%
5864	Prof Dev-Other	45,262	-	25,000	25,000	0%
5865	Prof Dev-LLM	-	-	-	-	0%
5869	SpEd Ctrct Inst	63,019	50,000	50,000	-	0%
5870	Livescan	400	750	750	-	0%
5872	SPED Fees (incl Encroachment)	8,441	-	-	-	0%
5875	Staff Recruiting	-	-	-	-	0%
5884	Substitutes	126,726	5,000	82,000	77,000	1540%
5890	OthSvcsNon-Inst	10,000	-	-	-	0%
5900	Communications	2,440	-	4,000	4,000	0%
5910	Communications 2	-	275	2,275	2,000	727%
5920	TelecomInternet	7,570	7,550	7,550	-	0%
5930	PostageDelivery	10,000	-	4,000	4,000	0%
5940	Technology	20,690	8,650	8,650	-	0%
5990	Prior Year Adj (Services)	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
<b>MSA 2</b>		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,555,244</b>	<b>1,160,295</b>	<b>1,567,947</b>	<b>407,652</b>	<b>35%</b>
<b>Capital Outlay &amp; Depreciation</b>						
6400	EquipFixed	-	-	-	-	0%
6900	Depreciation	69,266	54,259	54,259	-	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>69,266</b>	<b>54,259</b>	<b>54,259</b>	<b>-</b>	<b>0%</b>
<b>Other Outflows</b>						
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	0%
7310	Indirect Costs	-	-	-	-	0%
7438	InterestExpense	-	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>5,717,154</b>	<b>5,251,743</b>	<b>6,059,113</b>	<b>807,370</b>	<b>15%</b>

**Revised 2020-21 Budget - Monthly Cash Flow Projections**

<b>MSA-2</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>2,288,348</b>	<b>2,360,821</b>	<b>2,200,371</b>	<b>2,351,778</b>	<b>2,359,774</b>	<b>2,367,770</b>	<b>2,470,148</b>	<b>2,478,144</b>	<b>2,486,229</b>	<b>2,662,240</b>	<b>2,436,691</b>	<b>2,145,016</b>	<b>1,853,342</b>	
<b>Revenue</b>														
LCFF: State Aid	159,724	159,724	287,503	287,503	287,503	287,503	287,503	287,503	287,503	66,126	-	-	796,382	<b>3,194,474</b>
LCFF: EPA	-	-	94,382	-	-	94,382	-	-	94,382	-	-	-	94,382	<b>377,529</b>
LCFF: ILPT	-	73,543	147,087	98,058	98,058	98,058	98,058	98,058	171,601	85,801	85,801	85,801	85,801	<b>1,225,722</b>
Federal Revenue	65,683	65,683	65,683	65,683	65,683	65,683	65,683	65,683	65,683	65,683	65,683	65,683	131,367	<b>919,568</b>
Other State Revenues	20,708	20,708	36,860	36,860	36,860	36,860	36,860	36,950	36,950	36,950	36,950	36,950	3,695	<b>414,162</b>
Other Local Revenues	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	4,621	<b>60,069</b>
<b>Total Revenue</b>	<b>250,736</b>	<b>324,279</b>	<b>636,136</b>	<b>492,725</b>	<b>492,725</b>	<b>587,107</b>	<b>492,725</b>	<b>492,814</b>	<b>660,740</b>	<b>259,180</b>	<b>193,054</b>	<b>193,054</b>	<b>1,116,248</b>	<b>6,191,524</b>
<b>Expenses</b>														
Certificated Salaries	194,813	194,813	194,813	194,813	194,813	194,813	194,813	194,813	194,813	194,813	194,813	194,813	97,406	<b>2,435,161</b>
Classified Salaries	49,951	49,951	49,951	49,951	49,951	49,951	49,951	49,951	49,951	49,951	49,951	49,951	24,976	<b>624,392</b>
Benefits	85,435	85,435	85,435	85,435	85,435	85,435	85,435	85,435	85,435	85,435	85,435	85,435	42,717	<b>1,067,936</b>
Books and Supplies	24,753	24,753	24,753	24,753	24,753	24,753	24,753	24,753	24,753	24,753	24,753	24,753	12,377	<b>309,418</b>
Services and Operations	125,436	125,436	125,436	125,436	125,436	125,436	125,436	125,436	125,436	125,436	125,436	125,436	62,718	<b>1,567,947</b>
Depreciation / Cap Outlay	4,341	4,341	4,341	4,341	4,341	4,341	4,341	4,341	4,341	4,341	4,341	4,341	2,170	<b>54,259</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Expenses</b>	<b>484,729</b>	<b>484,729</b>	<b>484,729</b>	<b>484,729</b>	<b>484,729</b>	<b>484,729</b>	<b>484,729</b>	<b>484,729</b>	<b>484,729</b>	<b>484,729</b>	<b>484,729</b>	<b>484,729</b>	<b>242,365</b>	<b>6,059,113</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	853,490													<b>853,490</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj														<b>-</b>
Fixed Assets - Depreciation Addback														<b>-</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)														<b>-</b>
Expenses - Prior Year Accruals	(547,024)													<b>(547,024)</b>
Accounts Payable - Current Year														<b>-</b>
Summer Holdback for Teachers														<b>-</b>
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Other Transactions</b>	<b>306,466</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>306,466</b>
<b>Total Change in Cash</b>	<b>72,473</b>	<b>(160,450)</b>	<b>151,407</b>	<b>7,996</b>	<b>7,996</b>	<b>102,378</b>	<b>7,996</b>	<b>8,085</b>	<b>176,011</b>	<b>(225,549)</b>	<b>(291,675)</b>	<b>(291,675)</b>		<b>438,877</b>
<b>ENDING CASH</b>	<b>2,360,821</b>	<b>2,200,371</b>	<b>2,351,778</b>	<b>2,359,774</b>	<b>2,367,770</b>	<b>2,470,148</b>	<b>2,478,144</b>	<b>2,486,229</b>	<b>2,662,240</b>	<b>2,436,691</b>	<b>2,145,016</b>	<b>1,853,342</b>	<<< = 112 days cash	



## MSA-3 REVISED 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget surplus of \$167,336.

This is an increase of \$166,175 from the Original July Budget projected surplus of \$1,161.

This will allow MSA-3 to end this fiscal year with a balance of \$742,326, which is 11.8% of annual expenditures.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = increase of \$1,014,309, or 18.6% of Original Budget revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$464,849 higher than in the original budget, with average daily attendance (ADA) increasing by 5.44.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

**Federal Revenues:** This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$448,293 higher than in the original budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$101,167 higher than in the original budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$29,514 higher than in the original budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$848,134, or 15.5% of Original Budget expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$369,790 higher than in the Prior Budget, reflecting budget adjustments to address distance learning and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$31,291 higher than in the original budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$427,053 higher than in the original budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$20,000 higher than in the original budget, reflecting updated depreciation and capital outlay projections.

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)			Annual Budget		
<b>MSA 3</b>	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
Projected Average Daily Attendance:	468	463	468	5	
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	5,199,261	4,602,711	5,067,560	464,849	9%
Federal Revenue	258,111	375,195	823,488	448,293	174%
Other State Revenues	550,252	455,051	556,218	101,167	18%
Other Local Revenues	31,418	29,514	29,514	-	0%
<b>Total Revenue</b>	<b>6,039,042</b>	<b>5,462,471</b>	<b>6,476,780</b>	<b>1,014,309</b>	<b>17%</b>
<b>Expenditures</b>					
Certificated Salaries	2,115,400	2,144,792	2,180,432	35,640	2%
Classified Salaries	745,562	486,454	825,937	339,483	46%
Benefits	1,011,446	1,079,015	1,073,682	(5,333)	-1%
Books and Supplies	245,611	146,032	177,323	31,291	13%
Services and Operating Exp.	2,383,951	1,605,017	2,032,070	427,053	18%
Depreciation & Cap Outlay	6,249	-	20,000	20,000	320%
Other Outflows	2,845	-	-	-	0%
<b>Total Expenditures</b>	<b>6,511,062</b>	<b>5,461,310</b>	<b>6,309,444</b>	<b>848,134</b>	<b>13%</b>
<b>Net Revenues</b>	<b>(472,020)</b>	<b>1,161</b>	<b>167,336</b>	<b>166,175</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)			574,990		
Net Revenues			167,336		
<b>Ending Fund Balance</b>			<b>742,326</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			725,445	11.5% of Expenditures	
Restricted Balances (Est.)			16,881	0.3% of Expenditures	
Net Fixed Assets			-	0.0% of Expenditures	
<b>Ending Fund Balance</b>			<b>742,326</b>	<b>11.8% of Expenditures</b>	





REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget			
MSA 3	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %

### REVENUE DETAIL

#### LCFF Entitlement

	2019-20 Second Interim Budget	ORIGINAL 2020-21 July Budget	REVISED 2020-21 July Budget	Variance From ORIGINAL Budget	Variance as %
8011 State Aid	3,188,914	2,783,093	3,280,708	497,615	18%
8012 EPA Entitlement	804,030	614,155	418,554	(195,601)	-32%
8019 Prior Year Adjustments	-	-	-	-	0%
8096 InLieuPropTaxes	1,206,317	1,205,463	1,368,298	162,835	14%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>5,199,261</b>	<b>4,602,711</b>	<b>5,067,560</b>	<b>464,849</b>	<b>10%</b>

#### Federal Revenue

8181 SpEd - Revenue	61,200	57,490	57,490	-	0%
8220 SchLunchFederal	-	-	-	-	0%
8290 All Other Federal Revenue	196,911	317,705	765,998	448,293	141%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>	<b>258,111</b>	<b>375,195</b>	<b>823,488</b>	<b>448,293</b>	<b>119%</b>

#### Other State Revenue

8311 SpEd Revenue	247,191	229,882	287,315	57,433	25%
8520 SchoolNutrState	-	-	-	-	0%
8550 MandCstReimburs	14,490	13,611	13,611	-	0%
8560 StateLotteryRev	102,465	96,254	96,254	-	0%
8590 AllOthStateRev	186,106	115,304	159,038	43,734	38%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>550,252</b>	<b>455,051</b>	<b>556,218</b>	<b>101,167</b>	<b>22%</b>

#### Local Revenue

8600 Other Local Rev	-	-	-	-	0%
8660 Interest	-	-	-	-	0%
8698 OthRev-Suspense	-	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	-	0%
8699 Other Revenue	1,025	963	963	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 3		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
8980	Misc Revenue (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>1,025</b>	<b>963</b>	<b>963</b>	-	<b>0%</b>
<b>Fundraising &amp; Grants</b>						
8802	Donations - Private	-	-	-	-	0%
8803	Fundraising	30,393	28,551	28,551	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>30,393</b>	<b>28,551</b>	<b>28,551</b>	-	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>6,039,042</b>	<b>5,462,471</b>	<b>6,476,780</b>	<b>1,014,309</b>	<b>19%</b>
<b>EXPENSES</b>						
<b>Certificated Salaries</b>						
1100	TeacherSalaries	1,664,777	1,719,939	1,827,444	107,505	6%
1300	Cert Adminis	450,622	424,853	352,988	(71,865)	-17%
<b>SUBTOTAL - Certificated Salaries</b>		<b>2,115,400</b>	<b>2,144,792</b>	<b>2,180,432</b>	<b>35,640</b>	<b>2%</b>
<b>Classified Salaries</b>						
2100	Instructional Aides	405,110	299,341	417,800	118,459	40%
2200	Classified Support	166,140	137,132	141,582	4,450	3%
2300	Classified Admin	-	-	-	-	0%
2400	Clerical & Tech	174,311	49,981	266,555	216,574	433%
2900	OtherClassStaff	(0)	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>745,562</b>	<b>486,454</b>	<b>825,937</b>	<b>339,483</b>	<b>70%</b>
<b>Employee Benefits</b>						
3101	STRS-Certified	355,962	399,413	354,023	(45,390)	-11%
3102	STRS-Classified	-	-	-	-	0%
3201	PERS-Cert	10,000	-	-	-	0%
3202	PERS-Classified	147,381	166,994	168,899	1,905	1%
3301	OASDI/Med-Cert	31,704	33,482	34,777	1,295	4%
3302	OASDI/Med-Class	51,950	53,789	54,383	594	1%
3401	HlthWelfareCert	370,596	275,924	286,807	10,883	4%
3402	HlthWelfareCert	15,000	115,960	138,341	22,381	19%
3501	UI-Certificated	3,346	2,310	2,310	-	0%
3502	UI-Classified	76	703	703	-	0%
3601	WorkersCmp-Cert	25,402	30,440	33,440	3,000	10%

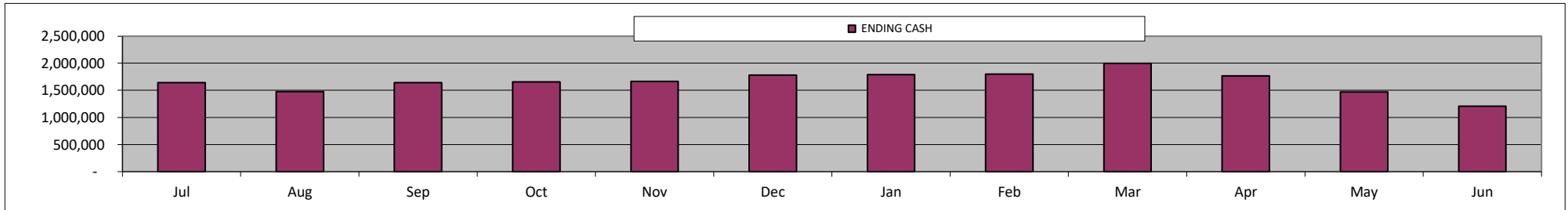
REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 3		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
3701	Other Retirement-Cert	-	-	-	-	0%
3901	OthBenes-Cert	20	-	-	-	0%
3902	OthBenes-Class	10	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>1,011,446</b>	<b>1,079,015</b>	<b>1,073,682</b>	<b>(5,333)</b>	<b>0%</b>
<b>Books &amp; Supplies</b>						
4100	Text&CoreCurric	56,000	22,693	42,693	20,000	88%
4200	BooksOthRefMats	4,000	-	-	-	0%
4310	Ins Mats & Sups	65,512	10,592	10,302	(290)	-3%
4315	OthrSupplies	761	15,546	15,546	-	0%
4320	Office Supplies	14,000	2,000	2,000	-	0%
4325	ProfDevMat&Sups	500	-	-	-	0%
4326	Arts&MusicSupps	1,500	-	-	-	0%
4335	PE Supplies	2,000	-	-	-	0%
4340	Educat Software	54,085	57,819	77,400	19,581	34%
4345	NonInstStdntSup	12,991	9,382	29,382	20,000	213%
4346	TeacherSupplies	1,000	-	-	-	0%
4350	Cust. Supplies	300	-	-	-	0%
4351	Yearbook	-	-	-	-	0%
4390	Uniforms	500	3,000	-	(3,000)	-100%
4400	NonCapEquip-Gen	-	-	-	-	0%
4410	ClssrmFrnEqp<5k	-	-	-	-	0%
4430	OffceFurnEqp<5k	8,120	-	-	-	0%
4440	Computers <\$5k	13,029	25,000	-	(25,000)	-100%
4461	Fixed Asset Susp (Imp)	-	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	-	0%
4710	Food	-	-	-	-	0%
4720	Food:Other Food	11,312	-	-	-	0%
4990	Prior Year Adj (Mat'ls)	-	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>245,611</b>	<b>146,032</b>	<b>177,323</b>	<b>31,291</b>	<b>21%</b>
<b>Services &amp; Other Operating Expenses</b>						
5101	CMO Fees	860,526	773,375	860,526	87,151	11%
5205	Conference Fees	-	-	-	-	0%
5210	MilesParkTolls	2,244	-	-	-	0%
5215	TravConferences	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 3		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
5220	TraLodging	1,500	-	-	-	0%
5300	DuesMemberships	8,800	6,000	6,000	-	0%
5450	Other Insurance	27,808	27,000	35,125	8,125	30%
5500	OpsHousekeeping	2,150	-	-	-	0%
5510	Gas & Electric	-	-	-	-	0%
5610	Rent & Leases	523,507	282,803	362,803	80,000	28%
5620	EquipmentLeases	16,068	1,200	16,000	14,800	1233%
5630	Reps&MaintBldng	3,000	-	-	-	0%
5800	ProfessServices	70,619	29,357	128,214	98,857	337%
5810	Legal	91,623	15,000	85,000	70,000	467%
5813	SchPrgAftSchool	(0)	115,304	115,304	-	0%
5814	SchPrgAcadComps	5,000	-	-	-	0%
5819	SchlProgs-Other	47,955	1,500	21,323	19,823	1322%
5820	Audit & CPA	10,313	10,200	10,200	-	0%
5825	DMSBusinessSvcs	-	-	-	-	0%
5835	Field Trips	22,922	-	-	-	0%
5836	FieldTrip Trans	-	-	-	-	0%
5840	MarkngStdtRecrt	10,000	3,000	11,000	8,000	267%
5850	Oversight Fees	53,481	53,481	53,481	-	0%
5857	Payroll Fees	25,714	14,000	20,000	6,000	43%
5860	Service Fees	515	-	-	-	0%
5861	Prior Year Services	-	-	-	-	0%
5863	Prof Developmnt	41,888	-	18,083	18,083	0%
5864	Prof Dev-Other	20,316	31,084	32,500	1,416	5%
5865	Prof Dev-LLM	-	-	-	-	0%
5869	SpEd Ctrct Inst	148,865	206,000	99,298	(106,702)	-52%
5870	Livescan	500	500	500	-	0%
5872	SPED Fees (incl Encroachment)	12,740	-	-	-	0%
5875	Staff Recruiting	309	-	-	-	0%
5884	Substitutes	282,408	5,000	85,000	80,000	1600%
5890	OthSvcsNon-Inst	13,390	-	-	-	0%
5900	Communications	9,362	-	-	-	0%
5910	Communications 2	-	200	200	-	0%
5920	TelecomInternet	36,000	-	37,000	37,000	0%
5930	PostageDelivery	6,896	2,000	6,000	4,000	200%
5940	Technology	26,329	28,013	28,513	500	2%
5990	Prior Year Adj (Services)	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
<b>MSA 3</b>		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>2,383,951</b>	<b>1,605,017</b>	<b>2,032,070</b>	<b>427,053</b>	<b>27%</b>
<b>Capital Outlay &amp; Depreciation</b>						
6400	EquipFixed	-	-	-	-	0%
6900	Depreciation	6,249	-	20,000	20,000	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>6,249</b>	<b>-</b>	<b>20,000</b>	<b>20,000</b>	<b>0%</b>
<b>Other Outflows</b>						
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	0%
7310	Indirect Costs	2,845	-	-	-	0%
7438	InterestExpense	-	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>2,845</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>6,511,062</b>	<b>5,461,310</b>	<b>6,309,444</b>	<b>848,134</b>	<b>16%</b>

**Revised 2020-21 Budget - Monthly Cash Flow Projections**

<b>MSA-3</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,393,344</b>	<b>1,641,799</b>	<b>1,472,078</b>	<b>1,642,015</b>	<b>1,652,581</b>	<b>1,663,148</b>	<b>1,778,353</b>	<b>1,788,919</b>	<b>1,799,605</b>	<b>1,997,028</b>	<b>1,766,678</b>	<b>1,468,418</b>	<b>1,207,613</b>	
<b>Revenue</b>														
LCFF: State Aid	164,035	164,035	295,264	295,264	295,264	295,264	295,264	295,264	295,264	67,911	-	-	817,881	<b>3,280,708</b>
LCFF: EPA	-	-	104,639	-	-	104,639	-	-	104,639	-	-	-	104,639	<b>418,554</b>
LCFF: ILPT	-	82,098	164,196	109,464	109,464	109,464	109,464	109,464	191,562	95,781	95,781	95,781	95,781	<b>1,368,298</b>
Federal Revenue	58,821	58,821	58,821	58,821	58,821	58,821	58,821	58,821	58,821	58,821	58,821	82,948	93,514	<b>823,488</b>
Other State Revenues	27,811	27,811	49,503	49,503	49,503	49,503	49,503	49,623	49,623	49,623	49,623	49,623	4,962	<b>556,218</b>
Other Local Revenues	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	<b>29,514</b>
<b>Total Revenue</b>	<b>252,937</b>	<b>335,035</b>	<b>674,692</b>	<b>515,322</b>	<b>515,322</b>	<b>619,960</b>	<b>515,322</b>	<b>515,442</b>	<b>702,178</b>	<b>274,406</b>	<b>206,495</b>	<b>230,623</b>	<b>1,119,046</b>	<b>6,476,780</b>
<b>Expenses</b>														
Certificated Salaries	174,435	174,435	174,435	174,435	174,435	174,435	174,435	174,435	174,435	174,435	174,435	174,435	87,217	<b>2,180,432</b>
Classified Salaries	66,075	66,075	66,075	66,075	66,075	66,075	66,075	66,075	66,075	66,075	66,075	66,075	33,037	<b>825,937</b>
Benefits	85,895	85,895	85,895	85,895	85,895	85,895	85,895	85,895	85,895	85,895	85,895	85,895	42,947	<b>1,073,682</b>
Books and Supplies	14,186	14,186	14,186	14,186	14,186	14,186	14,186	14,186	14,186	14,186	14,186	14,186	7,093	<b>177,323</b>
Services and Operations	162,566	162,566	162,566	162,566	162,566	162,566	162,566	162,566	162,566	162,566	162,566	149,238	94,610	<b>2,032,070</b>
Depreciation / Cap Outlay	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	800	<b>20,000</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>504,755</b>	<b>504,755</b>	<b>504,755</b>	<b>504,755</b>	<b>504,755</b>	<b>504,755</b>	<b>504,755</b>	<b>504,755</b>	<b>504,755</b>	<b>504,755</b>	<b>504,755</b>	<b>491,428</b>	<b>265,705</b>	<b>6,309,444</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	818,108													<b>818,108</b>
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback														-
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(317,835)													<b>(317,835)</b>
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>500,273</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,273</b>
<b>Total Change in Cash</b>	<b>248,455</b>	<b>(169,720)</b>	<b>169,937</b>	<b>10,566</b>	<b>10,566</b>	<b>115,205</b>	<b>10,566</b>	<b>10,686</b>	<b>197,423</b>	<b>(230,350)</b>	<b>(298,260)</b>	<b>(260,805)</b>		<b>667,609</b>
<b>ENDING CASH</b>	<b>1,641,799</b>	<b>1,472,078</b>	<b>1,642,015</b>	<b>1,652,581</b>	<b>1,663,148</b>	<b>1,778,353</b>	<b>1,788,919</b>	<b>1,799,605</b>	<b>1,997,028</b>	<b>1,766,678</b>	<b>1,468,418</b>	<b>1,207,613</b>	<small>&lt;&lt;&lt; = 70 days cash</small>	



## MSA-4 REVISED 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget surplus of \$33,028.

This is an increase of \$29,713 from the Original July Budget projected surplus of \$3,315.

This will allow MSA-4 to end this fiscal year with a balance of \$696,481, which is 37.8% of annual expenditures.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = increase of \$260,097, or 16.1% of Original Budget revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$73,732 higher than in the original budget, with average daily attendance (ADA) decreasing by 1.5.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

**Federal Revenues:** This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$170,317 higher than in the original budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$16,048 higher than in the original budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$9,823 higher than in the original budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$230,384, or 14.3% of Original Budget expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$54,744 higher than in the Prior Budget, reflecting budget adjustments to address distance learning and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$48,997) lower than in the original budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$207,956 higher than in the original budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$16,681 higher than in the original budget, reflecting updated depreciation and capital outlay projections.



REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)			Annual Budget		
<b>MSA 4</b>	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
Projected Average Daily Attendance:	122	123	122	(2)	
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	1,436,450	1,367,038	1,440,770	73,732	5%
Federal Revenue	101,113	136,114	306,431	170,317	168%
Other State Revenues	115,640	101,523	117,571	16,048	14%
Other Local Revenues	19,511	9,823	9,823	-	0%
<b>Total Revenue</b>	<b>1,672,714</b>	<b>1,614,498</b>	<b>1,874,595</b>	<b>260,097</b>	<b>16%</b>
<b>Expenditures</b>					
Certificated Salaries	907,211	745,025	800,936	55,911	6%
Classified Salaries	133,566	152,768	152,769	1	0%
Benefits	374,631	373,383	372,215	(1,168)	0%
Books and Supplies	78,994	118,322	69,325	(48,997)	-62%
Services and Operating Exp.	835,253	221,685	429,641	207,956	25%
Depreciation & Cap Outlay	2,335	-	16,681	16,681	714%
Other Outflows	-	-	-	-	0%
<b>Total Expenditures</b>	<b>2,331,990</b>	<b>1,611,183</b>	<b>1,841,567</b>	<b>230,384</b>	<b>10%</b>
<b>Net Revenues</b>	<b>(659,276)</b>	<b>3,315</b>	<b>33,028</b>	<b>29,713</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)			663,453		
Net Revenues			33,028		
<b>Ending Fund Balance</b>			<b>696,481</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			676,945	36.8% of Expenditures	
Restricted Balances (Est.)			19,536	1.1% of Expenditures	
Net Fixed Assets			-	0.0% of Expenditures	
<b>Ending Fund Balance</b>			<b>696,481</b>	<b>37.8% of Expenditures</b>	





REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget			
MSA 4	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %

**REVENUE DETAIL**

**LCFF Entitlement**

	2019-20 Second Interim Budget	ORIGINAL 2020-21 July Budget	REVISED 2020-21 July Budget	Variance From ORIGINAL Budget	Variance as %
8011 State Aid	905,525	875,750	1,009,492	133,742	15%
8012 EPA Entitlement	217,517	170,292	149,491	(20,801)	-12%
8019 Prior Year Adjustments	-	-	-	-	0%
8096 InLieuPropTaxes	313,408	320,996	281,787	(39,209)	-12%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>1,436,450</b>	<b>1,367,038</b>	<b>1,440,770</b>	<b>73,732</b>	<b>5%</b>

**Federal Revenue**

8181 SpEd - Revenue	27,690	24,310	24,310	-	0%
8220 SchLunchFederal	-	-	-	-	0%
8290 All Other Federal Revenue	73,423	111,804	282,121	170,317	152%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>	<b>101,113</b>	<b>136,114</b>	<b>306,431</b>	<b>170,317</b>	<b>125%</b>

**Other State Revenue**

8311 SpEd Revenue	82,136	72,109	76,069	3,960	5%
8520 SchoolNutrState	-	-	-	-	0%
8550 MandCstReimburs	6,440	5,654	5,654	-	0%
8560 StateLotteryRev	27,064	23,760	23,760	-	0%
8590 AllOthStateRev	-	-	12,088	12,088	0%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>115,640</b>	<b>101,523</b>	<b>117,571</b>	<b>16,048</b>	<b>16%</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	0%
8660 Interest	-	-	-	-	0%
8698 OthRev-Suspense	-	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	-	0%
8699 Other Revenue	8,322	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 4		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
8980	Misc Revenue (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>8,322</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Fundraising &amp; Grants</b>						
8802	Donations - Private	-	-	-	-	0%
8803	Fundraising	11,189	9,823	9,823	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>11,189</b>	<b>9,823</b>	<b>9,823</b>	<b>-</b>	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>1,672,714</b>	<b>1,614,498</b>	<b>1,874,595</b>	<b>260,097</b>	<b>16%</b>
<b>EXPENSES</b>						
<b>Certificated Salaries</b>						
1100	TeacherSalaries	713,114	633,311	599,222	(34,089)	-5%
1300	Cert Adminis	194,097	111,714	201,714	90,000	81%
<b>SUBTOTAL - Certificated Salaries</b>		<b>907,211</b>	<b>745,025</b>	<b>800,936</b>	<b>55,911</b>	<b>8%</b>
<b>Classified Salaries</b>						
2100	Instructional Aides	53,330	66,600	66,601	1	0%
2200	Classified Support	29,000	30,000	30,000	-	0%
2300	Classified Admin	-	-	-	-	0%
2400	Clerical & Tech	51,236	56,168	56,168	-	0%
2900	OtherClassStaff	-	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>133,566</b>	<b>152,768</b>	<b>152,769</b>	<b>1</b>	<b>0%</b>
<b>Employee Benefits</b>						
3101	STRS-Certified	153,487	82,384	129,053	46,669	57%
3102	STRS-Classified	8,100	-	-	-	0%
3201	PERS-Cert	-	-	-	-	0%
3202	PERS-Classified	27,134	51,021	25,413	(25,608)	-50%
3301	OASDI/Med-Cert	15,199	12,760	12,760	-	0%
3302	OASDI/Med-Class	12,430	12,834	12,834	-	0%
3401	HlthWelfareCert	143,000	156,785	126,785	(30,000)	-19%
3402	HlthWelfareCert	5,000	56,066	50,066	(6,000)	-11%
3501	UI-Certificated	449	1,375	1,375	-	0%
3502	UI-Classified	65	158	158	-	0%
3601	WorkersCmp-Cert	9,768	-	13,772	13,772	0%

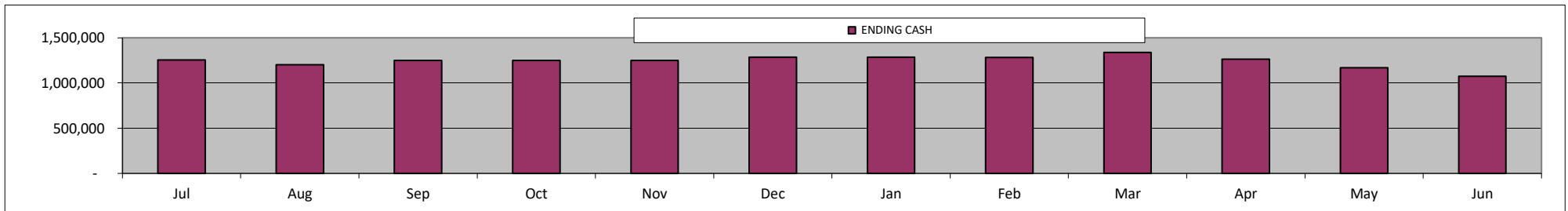
REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 4		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
3701	Other Retirement-Cert	-	-	-	-	0%
3901	OthBenes-Cert	-	-	-	-	0%
3902	OthBenes-Class	-	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>374,631</b>	<b>373,383</b>	<b>372,215</b>	<b>(1,168)</b>	<b>0%</b>
<b>Books &amp; Supplies</b>						
4100	Text&CoreCurric	5,489	4,402	9,402	5,000	114%
4200	BooksOthRefMats	-	-	-	-	0%
4310	Ins Mats & Sups	26,981	17,420	13,420	(4,000)	-23%
4315	OthrSupplies	270	-	-	-	0%
4320	Office Supplies	21,000	1,000	1,000	-	0%
4325	ProfDevMat&Sups	-	-	-	-	0%
4326	Arts&MusicSupps	-	-	-	-	0%
4335	PE Supplies	-	-	-	-	0%
4340	Educat Software	15,574	25,777	35,625	9,848	38%
4345	NonInstStdntSup	1,000	2,378	9,878	7,500	315%
4346	TeacherSupplies	-	-	-	-	0%
4350	Cust. Supplies	-	-	-	-	0%
4351	Yearbook	2,059	-	-	-	0%
4390	Uniforms	-	-	-	-	0%
4400	NonCapEquip-Gen	-	-	-	-	0%
4410	ClssrmFrnEqp<5k	1,800	-	-	-	0%
4430	OffceFurnEqp<5k	-	-	-	-	0%
4440	Computers <\$5k	2,822	67,345	-	(67,345)	-100%
4461	Fixed Asset Susp (Imp)	-	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	-	0%
4710	Food	-	-	-	-	0%
4720	Food:Other Food	2,000	-	-	-	0%
4990	Prior Year Adj (Mat'ls)	-	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>78,994</b>	<b>118,322</b>	<b>69,325</b>	<b>(48,997)</b>	<b>-41%</b>
<b>Services &amp; Other Operating Expenses</b>						
5101	CMO Fees	37,648	-	37,647	37,647	0%
5205	Conference Fees	-	-	-	-	0%
5210	MilesParkTolls	-	-	-	-	0%
5215	TravConferences	1,500	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 4		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
5220	TraLodging	-	-	-	-	0%
5300	DuesMemberships	5,000	-	4,500	4,500	0%
5450	Other Insurance	10,982	22,000	16,000	(6,000)	-27%
5500	OpsHousekeeping	800	-	-	-	0%
5510	Gas & Electric	-	-	-	-	0%
5610	Rent & Leases	362,862	71,076	131,076	60,000	84%
5620	EquipmentLeases	22,134	1,200	9,200	8,000	667%
5630	Reps&MaintBldng	7,000	-	-	-	0%
5800	ProfessServices	44,613	18,646	61,162	42,516	228%
5810	Legal	15,000	1,000	1,000	-	0%
5813	SchPrgAftSchool	1,000	-	-	-	0%
5814	SchPrgAcadComps	5,000	-	-	-	0%
5819	SchlProgs-Other	8,897	-	-	-	0%
5820	Audit & CPA	10,850	-	-	-	0%
5825	DMSBusinessSvcs	-	-	-	-	0%
5835	Field Trips	5,822	-	-	-	0%
5836	FieldTrip Trans	68,860	-	-	-	0%
5840	MarkngStdtRecrt	8,200	-	-	-	0%
5850	Oversight Fees	19,449	12,223	12,223	-	0%
5857	Payroll Fees	10,044	10,000	11,000	1,000	10%
5860	Service Fees	546	-	-	-	0%
5861	Prior Year Services	-	-	-	-	0%
5863	Prof Developmnt	4,539	500	18,092	17,592	3518%
5864	Prof Dev-Other	8,485	5,809	5,809	-	0%
5865	Prof Dev-LLM	-	-	-	-	0%
5869	SpEd Ctrct Inst	54,902	73,181	61,450	(11,731)	-16%
5870	Livescan	351	200	200	-	0%
5872	SPED Fees (incl Encroachment)	27,699	-	10,038	10,038	0%
5875	Staff Recruiting	-	-	-	-	0%
5884	Substitutes	34,705	500	6,894	6,394	1279%
5890	OthSvcsNon-Inst	7,004	-	-	-	0%
5900	Communications	9,450	-	-	-	0%
5910	Communications 2	-	-	-	-	0%
5920	TelecomInternet	21,150	-	18,000	18,000	0%
5930	PostageDelivery	2,713	2,000	2,000	-	0%
5940	Technology	18,050	3,350	23,350	20,000	597%
5990	Prior Year Adj (Services)	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
<b>MSA 4</b>		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>835,253</b>	<b>221,685</b>	<b>429,641</b>	<b>207,956</b>	<b>94%</b>
<b>Capital Outlay &amp; Depreciation</b>						
6400	EquipFixed	-	-	-	-	0%
6900	Depreciation	2,335	-	16,681	16,681	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>2,335</b>	<b>-</b>	<b>16,681</b>	<b>16,681</b>	<b>0%</b>
<b>Other Outflows</b>						
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	0%
7310	Indirect Costs	-	-	-	-	0%
7438	InterestExpense	-	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>2,331,990</b>	<b>1,611,183</b>	<b>1,841,567</b>	<b>230,384</b>	<b>14%</b>

**Revised 2020-21 Budget - Monthly Cash Flow Projections**

<b>MSA-4</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,317,106</b>	<b>1,252,182</b>	<b>1,200,761</b>	<b>1,248,584</b>	<b>1,247,764</b>	<b>1,246,943</b>	<b>1,283,495</b>	<b>1,282,674</b>	<b>1,281,879</b>	<b>1,335,363</b>	<b>1,261,792</b>	<b>1,167,325</b>	<b>1,072,857</b>	
<b>Revenue</b>														
LCFF: State Aid	50,475	50,475	90,854	90,854	90,854	90,854	90,854	90,854	90,854	20,896	-	-	251,666	<b>1,009,492</b>
LCFF: EPA	-	-	37,373	-	-	37,373	-	-	37,373	-	-	-	37,373	<b>149,491</b>
LCFF: ILPT	-	16,907	33,814	22,543	22,543	22,543	22,543	22,543	39,450	19,725	19,725	19,725	19,725	<b>281,787</b>
Federal Revenue	21,888	21,888	21,888	21,888	21,888	21,888	21,888	21,888	21,888	21,888	21,888	21,888	43,776	<b>306,431</b>
Other State Revenues	5,879	5,879	10,464	10,464	10,464	10,464	10,464	10,489	10,489	10,489	10,489	10,489	1,049	<b>117,571</b>
Other Local Revenues	756	756	756	756	756	756	756	756	756	756	756	756	756	<b>9,823</b>
<b>Total Revenue</b>	<b>78,997</b>	<b>95,904</b>	<b>195,149</b>	<b>146,505</b>	<b>146,505</b>	<b>183,877</b>	<b>146,505</b>	<b>146,530</b>	<b>200,810</b>	<b>73,754</b>	<b>52,858</b>	<b>52,858</b>	<b>354,345</b>	<b>1,874,595</b>
<b>Expenses</b>														
Certificated Salaries	64,075	64,075	64,075	64,075	64,075	64,075	64,075	64,075	64,075	64,075	64,075	64,075	32,037	<b>800,936</b>
Classified Salaries	12,222	12,222	12,222	12,222	12,222	12,222	12,222	12,222	12,222	12,222	12,222	12,222	6,111	<b>152,769</b>
Benefits	29,777	29,777	29,777	29,777	29,777	29,777	29,777	29,777	29,777	29,777	29,777	29,777	14,889	<b>372,215</b>
Books and Supplies	5,546	5,546	5,546	5,546	5,546	5,546	5,546	5,546	5,546	5,546	5,546	5,546	2,773	<b>69,325</b>
Services and Operations	34,371	34,371	34,371	34,371	34,371	34,371	34,371	34,371	34,371	34,371	34,371	34,371	17,186	<b>429,641</b>
Depreciation / Cap Outlay	1,334	1,334	1,334	1,334	1,334	1,334	1,334	1,334	1,334	1,334	1,334	1,334	667	<b>16,681</b>
Other Outflows													-	<b>-</b>
<b>Total Expenses</b>	<b>147,325</b>	<b>147,325</b>	<b>147,325</b>	<b>147,325</b>	<b>147,325</b>	<b>147,325</b>	<b>147,325</b>	<b>147,325</b>	<b>147,325</b>	<b>147,325</b>	<b>147,325</b>	<b>147,325</b>	<b>73,663</b>	<b>1,841,567</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	188,845													<b>188,845</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj														<b>-</b>
Fixed Assets - Depreciation Addback														<b>-</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)														<b>-</b>
Expenses - Prior Year Accruals	(185,440)													<b>(185,440)</b>
Accounts Payable - Current Year														<b>-</b>
Summer Holdback for Teachers														<b>-</b>
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Other Transactions</b>	<b>3,405</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,405</b>
<b>Total Change in Cash</b>	<b>(64,924)</b>	<b>(51,421)</b>	<b>47,823</b>	<b>(821)</b>	<b>(821)</b>	<b>36,552</b>	<b>(821)</b>	<b>(795)</b>	<b>53,485</b>	<b>(73,571)</b>	<b>(94,468)</b>	<b>(94,468)</b>		<b>36,433</b>
<b>ENDING CASH</b>	<b>1,252,182</b>	<b>1,200,761</b>	<b>1,248,584</b>	<b>1,247,764</b>	<b>1,246,943</b>	<b>1,283,495</b>	<b>1,282,674</b>	<b>1,281,879</b>	<b>1,335,363</b>	<b>1,261,792</b>	<b>1,167,325</b>	<b>1,072,857</b>	<b>&lt;&lt;&lt; = 213 days cash</b>	



## MSA-5 REVISED 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget surplus of \$273,145.

This is an increase of \$212,339 from the Original July Budget projected surplus of \$60,806.

This will allow MSA-5 to end this fiscal year with a balance of \$2,061,680, which is 56.7% of annual expenditures.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = increase of \$253,385, or 6.9% of Original Budget revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$113,454) lower than in the Prior 2019-20 Budget, due to average daily attendance (ADA) decreasing by 28.97.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

**Federal Revenues:** This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$332,199 higher than in the original budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$34,640 higher than in the original budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the original budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$41,046, or 1.1% of Original Budget expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$47,312 higher than in the original budget, reflecting budget adjustments to address costs of distance learning.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$2,579) lower than in the original budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$12,687) lower than in the original budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$9,000 higher than in the original budget, reflecting updated depreciation and encroachment projections.



REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)			Annual Budget		
MSA 5	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
Projected Average Daily Attendance:	267	296	267	(29)	
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	3,074,449	3,168,635	3,055,181	(113,454)	-4%
Federal Revenue	137,543	223,005	555,204	332,199	242%
Other State Revenues	276,623	261,925	296,565	34,640	13%
Other Local Revenues	1,698	1,867	1,867	-	0%
<b>Total Revenue</b>	<b>3,490,313</b>	<b>3,655,432</b>	<b>3,908,817</b>	<b>253,385</b>	<b>7%</b>
<b>Expenditures</b>					
Certificated Salaries	1,356,074	1,318,848	1,401,071	82,223	6%
Classified Salaries	234,897	349,964	343,696	(6,268)	-3%
Benefits	569,378	650,150	621,507	(28,643)	-5%
Books and Supplies	237,437	188,772	186,193	(2,579)	-1%
Services and Operating Exp.	1,068,418	1,070,613	1,057,926	(12,687)	-1%
Depreciation & Cap Outlay	17,579	16,279	25,279	9,000	51%
Other Outflows	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,483,784</b>	<b>3,594,626</b>	<b>3,635,672</b>	<b>41,046</b>	<b>1%</b>
<b>Net Revenues</b>	<b>6,528</b>	<b>60,806</b>	<b>273,145</b>	<b>212,339</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)			1,788,535		
Net Revenues			273,145		
<b>Ending Fund Balance</b>			<b>2,061,680</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			1,987,087	54.7% of Expenditures	
Restricted Balances (Est.)			54,186	1.5% of Expenditures	
Net Fixed Assets			20,407	0.6% of Expenditures	
<b>Ending Fund Balance</b>			<b>2,061,680</b>	<b>56.7% of Expenditures</b>	





REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget			
MSA 5	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %

**REVENUE DETAIL**

**LCFF Entitlement**

	2019-20 Second Interim Budget	ORIGINAL 2020-21 July Budget	REVISED 2020-21 July Budget	Variance From ORIGINAL Budget	Variance as %
8011 State Aid	1,986,446	2,339,058	2,222,163	(116,895)	-5%
8012 EPA Entitlement	403,694	59,144	53,350	(5,794)	-10%
8019 Prior Year Adjustments	-	-	-	-	0%
8096 InLieuPropTaxes	684,309	770,433	779,668	9,235	1%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>3,074,449</b>	<b>3,168,635</b>	<b>3,055,181</b>	<b>(113,454)</b>	<b>-4%</b>

**Federal Revenue**

8181 SpEd - Revenue	29,760	32,716	29,511	(3,205)	-10%
8220 SchLunchFederal	-	-	-	-	0%
8290 All Other Federal Revenue	107,783	190,289	525,693	335,404	176%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>	<b>137,543</b>	<b>223,005</b>	<b>555,204</b>	<b>332,199</b>	<b>149%</b>

**Other State Revenue**

8311 SpEd Revenue	140,224	152,610	172,054	19,444	13%
8520 SchoolNtrState	-	-	-	-	0%
8550 MandCstReimburs	5,957	6,548	5,907	(641)	-10%
8560 StateLotteryRev	58,167	63,944	57,680	(6,264)	-10%
8590 AllOthStateRev	72,275	38,823	60,924	22,101	57%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>276,623</b>	<b>261,925</b>	<b>296,565</b>	<b>34,640</b>	<b>13%</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	0%
8660 Interest	-	-	-	-	0%
8698 OthRev-Suspense	-	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	-	0%
8699 Other Revenue	(0)	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 5		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
8980	Misc Revenue (Suspense)	-	-	-	-	0%
	<b>SUBTOTAL - Local Revenue</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
	<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	-	-	-	-	0%
8803	Fundraising	1,698	1,867	1,867	-	0%
	<b>SUBTOTAL - Fundraising &amp; Grants</b>	<b>1,698</b>	<b>1,867</b>	<b>1,867</b>	<b>-</b>	<b>0%</b>
	<b>TOTAL REVENUE</b>	<b>3,490,313</b>	<b>3,655,432</b>	<b>3,908,817</b>	<b>253,385</b>	<b>7%</b>
	<b>EXPENSES</b>					
	<b>Certificated Salaries</b>					
1100	TeacherSalaries	1,138,183	1,014,416	911,187	(103,229)	-10%
1300	Cert Adminis	217,891	304,432	489,884	185,452	61%
	<b>SUBTOTAL - Certificated Salaries</b>	<b>1,356,074</b>	<b>1,318,848</b>	<b>1,401,071</b>	<b>82,223</b>	<b>6%</b>
	<b>Classified Salaries</b>					
2100	Instructional Aides	123,747	227,552	209,116	(18,436)	-8%
2200	Classified Support	3,273	-	-	-	0%
2300	Classified Admin	-	-	-	-	0%
2400	Clerical & Tech	106,917	122,412	134,580	12,168	10%
2900	OtherClassStaff	960	-	-	-	0%
	<b>SUBTOTAL - Classified Salaries</b>	<b>234,897</b>	<b>349,964</b>	<b>343,696</b>	<b>(6,268)</b>	<b>-2%</b>
	<b>Employee Benefits</b>					
3101	STRS-Certified	216,049	254,318	218,803	(35,515)	-14%
3102	STRS-Classified	-	79,792	-	(79,792)	-100%
3201	PERS-Cert	-	-	-	-	0%
3202	PERS-Classified	66,430	-	62,450	62,450	0%
3301	OASDI/Med-Cert	22,503	20,563	20,563	-	0%
3302	OASDI/Med-Class	25,346	26,772	26,772	-	0%
3401	HlthWelfareCert	211,287	213,031	221,031	8,000	4%
3402	HlthWelfareCert	12,000	42,962	56,812	13,850	32%
3501	UI-Certificated	678	1,418	1,418	-	0%
3502	UI-Classified	79	349	349	-	0%
3601	WorkersCmp-Cert	15,000	10,935	13,299	2,364	22%

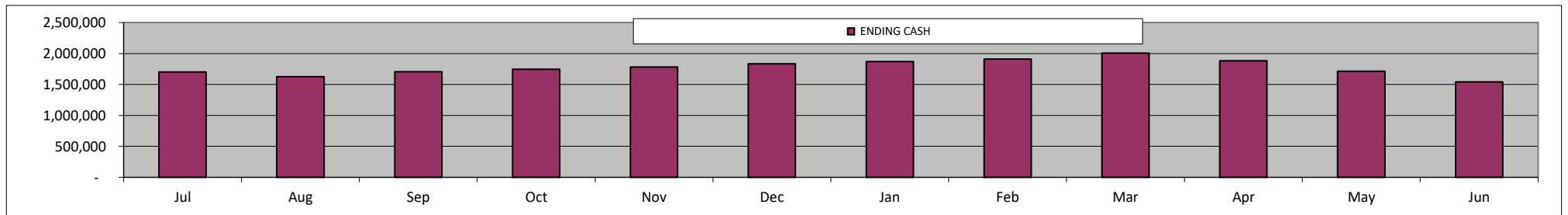
REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 5		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
3701	Other Retirement-Cert	-	-	-	-	0%
3901	OthBenes-Cert	-	-	-	-	0%
3902	OthBenes-Class	7	10	10	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>569,378</b>	<b>650,150</b>	<b>621,507</b>	<b>(28,643)</b>	<b>-4%</b>
<b>Books &amp; Supplies</b>						
4100	Text&CoreCurric	57,000	12,533	51,089	38,556	308%
4200	BooksOthRefMats	3,000	-	-	-	0%
4310	Ins Mats & Sups	26,649	19,932	18,629	(1,303)	-7%
4315	OthrSupplies	1,198	-	-	-	0%
4320	Office Supplies	11,400	500	500	-	0%
4325	ProfDevMat&Sups	-	-	-	-	0%
4326	Arts&MusicSupps	-	-	-	-	0%
4335	PE Supplies	-	-	-	-	0%
4340	Educat Software	33,713	22,957	35,825	12,868	56%
4345	NonInstStdntSup	6,197	550	20,150	19,600	3564%
4346	TeacherSupplies	-	-	-	-	0%
4350	Cust. Supplies	1,000	-	-	-	0%
4351	Yearbook	-	-	-	-	0%
4390	Uniforms	-	-	-	-	0%
4400	NonCapEquip-Gen	4,829	-	-	-	0%
4410	ClsrmFrnEqp<5k	2,000	-	-	-	0%
4430	OffceFurnEqp<5k	1,000	-	-	-	0%
4440	Computers <\$5k	-	71,800	-	(71,800)	-100%
4461	Fixed Asset Susp (Imp)	-	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	-	0%
4710	Food	85,000	60,000	60,000	-	0%
4720	Food:Other Food	4,450	500	-	(500)	-100%
4990	Prior Year Adj (Mat'ls)	-	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>237,437</b>	<b>188,772</b>	<b>186,193</b>	<b>(2,579)</b>	<b>-1%</b>
<b>Services &amp; Other Operating Expenses</b>						
5101	CMO Fees	430,263	475,295	475,295	-	0%
5205	Conference Fees	2,000	-	-	-	0%
5210	MilesParkTolls	443	-	-	-	0%
5215	TravConferences	1,000	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 5		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
5220	TraLodging	-	-	-	-	0%
5300	DuesMemberships	5,100	7,500	7,500	-	0%
5450	Other Insurance	10,000	19,000	10,210	(8,790)	-46%
5500	OpsHousekeeping	600	600	600	-	0%
5510	Gas & Electric	-	-	-	-	0%
5610	Rent & Leases	248,597	249,487	249,487	-	0%
5620	EquipmentLeases	10,000	8,200	8,200	-	0%
5630	Reps&MaintBldng	-	-	-	-	0%
5800	ProfessServices	34,787	99,415	99,415	-	0%
5810	Legal	9,613	5,000	5,000	-	0%
5813	SchPrgAftSchool	35,315	38,823	35,020	(3,803)	-10%
5814	SchPrgAcadComps	2,000	-	-	-	0%
5819	SchIProgs-Other	3,750	-	-	-	0%
5820	Audit & CPA	8,334	8,334	8,334	-	0%
5825	DMSBusinessSvcs	-	-	-	-	0%
5835	Field Trips	10,400	4,817	4,817	-	0%
5836	FieldTrip Trans	-	-	-	-	0%
5840	MarkngStdtrcrt	9,000	-	-	-	0%
5850	Oversight Fees	26,063	31,686	31,686	-	0%
5857	Payroll Fees	10,038	10,000	13,000	3,000	30%
5860	Service Fees	2,000	-	-	-	0%
5861	Prior Year Services	10,000	-	-	-	0%
5863	Prof Developmnt	11,635	-	-	-	0%
5864	Prof Dev-Other	11,525	12,791	11,538	(1,253)	-10%
5865	Prof Dev-LLM	-	-	-	-	0%
5869	SpEd Ctrct Inst	22,717	31,216	27,002	(4,214)	-13%
5870	Livescan	-	500	500	-	0%
5872	SPED Fees (incl Encroachment)	6,000	4,849	-	(4,849)	-100%
5875	Staff Recruiting	-	-	-	-	0%
5884	Substitutes	50,000	30,000	30,000	-	0%
5890	OthSvcsNon-Inst	4,875	-	-	-	0%
5900	Communications	30,000	4,000	4,000	-	0%
5910	Communications 2	-	-	-	-	0%
5920	TelecomInternet	25,340	5,000	12,222	7,222	144%
5930	PostageDelivery	3,000	2,000	2,000	-	0%
5940	Technology	34,025	22,100	22,100	-	0%
5990	Prior Year Adj (Services)	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 5		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,068,418</b>	<b>1,070,613</b>	<b>1,057,926</b>	<b>(12,687)</b>	<b>-1%</b>
<b>Capital Outlay &amp; Depreciation</b>						
6400	EquipFixed	-	-	-	-	0%
6900	Depreciation	17,579	16,279	25,279	9,000	55%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>17,579</b>	<b>16,279</b>	<b>25,279</b>	<b>9,000</b>	<b>55%</b>
<b>Other Outflows</b>						
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	0%
7310	Indirect Costs	-	-	-	-	0%
7438	InterestExpense	-	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>3,483,784</b>	<b>3,594,626</b>	<b>3,635,672</b>	<b>41,046</b>	<b>1%</b>

**Revised 2020-21 Budget - Monthly Cash Flow Projections**

<b>MSA-5</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,478,382</b>	<b>1,702,341</b>	<b>1,624,004</b>	<b>1,706,238</b>	<b>1,743,948</b>	<b>1,781,658</b>	<b>1,832,705</b>	<b>1,870,414</b>	<b>1,908,188</b>	<b>2,006,079</b>	<b>1,882,060</b>	<b>1,712,042</b>	<b>1,542,025</b>	
<b>Revenue</b>														
LCFF: State Aid	111,108	111,108	199,995	199,995	199,995	199,995	199,995	199,995	199,995	45,999	-	-	553,985	<b>2,222,163</b>
LCFF: EPA	-	-	13,338	-	-	13,338	-	-	13,338	-	-	-	13,338	<b>53,350</b>
LCFF: ILPT	-	46,780	93,560	62,373	62,373	62,373	62,373	62,373	109,154	54,577	54,577	54,577	54,577	<b>779,668</b>
Federal Revenue	39,657	39,657	39,657	39,657	39,657	39,657	39,657	39,657	39,657	39,657	39,657	39,657	79,315	<b>555,204</b>
Other State Revenues	14,828	14,828	26,394	26,394	26,394	26,394	26,394	26,458	26,458	26,458	26,458	26,458	2,646	<b>296,565</b>
Other Local Revenues	144	144	144	144	144	144	144	144	144	144	144	144	144	<b>1,867</b>
<b>Total Revenue</b>	<b>165,737</b>	<b>212,518</b>	<b>373,088</b>	<b>328,563</b>	<b>328,563</b>	<b>341,901</b>	<b>328,563</b>	<b>328,627</b>	<b>388,745</b>	<b>166,835</b>	<b>120,836</b>	<b>120,836</b>	<b>704,004</b>	<b>3,908,817</b>
<b>Expenses</b>														
Certificated Salaries	112,086	112,086	112,086	112,086	112,086	112,086	112,086	112,086	112,086	112,086	112,086	112,086	56,043	<b>1,401,071</b>
Classified Salaries	27,496	27,496	27,496	27,496	27,496	27,496	27,496	27,496	27,496	27,496	27,496	27,496	13,748	<b>343,696</b>
Benefits	49,721	49,721	49,721	49,721	49,721	49,721	49,721	49,721	49,721	49,721	49,721	49,721	24,860	<b>621,507</b>
Books and Supplies	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	14,895	7,448	<b>186,193</b>
Services and Operations	84,634	84,634	84,634	84,634	84,634	84,634	84,634	84,634	84,634	84,634	84,634	84,634	42,317	<b>1,057,926</b>
Depreciation / Cap Outlay	2,022	2,022	2,022	2,022	2,022	2,022	2,022	2,022	2,022	2,022	2,022	2,022	1,011	<b>25,279</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Expenses</b>	<b>290,854</b>	<b>290,854</b>	<b>290,854</b>	<b>290,854</b>	<b>290,854</b>	<b>290,854</b>	<b>290,854</b>	<b>290,854</b>	<b>290,854</b>	<b>290,854</b>	<b>290,854</b>	<b>290,854</b>	<b>145,427</b>	<b>3,635,672</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	529,129													<b>529,129</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj														<b>-</b>
Fixed Assets - Depreciation Addback														<b>-</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)														<b>-</b>
Expenses - Prior Year Accruals	(180,054)													<b>(180,054)</b>
Accounts Payable - Current Year														<b>-</b>
Summer Holdback for Teachers														<b>-</b>
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Other Transactions</b>	<b>349,075</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>349,075</b>
<b>Total Change in Cash</b>	<b>223,959</b>	<b>(78,336)</b>	<b>82,234</b>	<b>37,710</b>	<b>37,710</b>	<b>51,047</b>	<b>37,710</b>	<b>37,774</b>	<b>97,891</b>	<b>(124,019)</b>	<b>(170,018)</b>	<b>(170,018)</b>		<b>622,220</b>
<b>ENDING CASH</b>	<b>1,702,341</b>	<b>1,624,004</b>	<b>1,706,238</b>	<b>1,743,948</b>	<b>1,781,658</b>	<b>1,832,705</b>	<b>1,870,414</b>	<b>1,908,188</b>	<b>2,006,079</b>	<b>1,882,060</b>	<b>1,712,042</b>	<b>1,542,025</b>	<small>&lt;&lt;&lt; = 155 days cash</small>	



## MSA-6 REVISED 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget deficit of (\$3,738).

This is an decrease of (\$3,738) from the Original July Budget projected surplus of \$35,460.

This will allow MSA-6 to end this fiscal year with a balance of \$1,654,778, which is 90.0% of annual expenditures.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = decrease of (\$3,218), or -0.2% of Original Budget revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$116,750) lower than in the original budget, with average daily attendance (ADA) decreasing by 23.26.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

**Federal Revenues:** This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$148,080 higher than in the original budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$101,167 higher than in the original budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the original budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$520, or 0.0% of Original Budget expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$20,768) lower than in the original budget, reflecting budget adjustments to address distance learning and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$291,774 higher than in the original budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$407,652 higher than in the original budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the original budget, reflecting no changes in projections.



REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)			Annual Budget		
MSA 6	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
Projected Average Daily Attendance:	127	151	127	(23)	
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	1,353,622	1,463,870	1,347,120	(116,750)	-9%
Federal Revenue	105,881	170,788	318,868	148,080	140%
Other State Revenues	199,382	223,658	189,110	(34,548)	-17%
Other Local Revenues	13,296	15,642	15,642	-	0%
<b>Total Revenue</b>	<b>1,672,181</b>	<b>1,873,958</b>	<b>1,870,740</b>	<b>(3,218)</b>	<b>0%</b>
<b>Expenditures</b>					
Certificated Salaries	699,566	866,395	829,686	(36,709)	-5%
Classified Salaries	182,499	119,808	160,553	40,745	22%
Benefits	313,162	379,220	354,416	(24,804)	-8%
Books and Supplies	134,307	28,802	62,389	33,587	25%
Services and Operating Exp.	519,673	444,273	431,974	(12,299)	-2%
Depreciation & Cap Outlay	14,208	-	-	-	0%
Other Outflows	-	-	-	-	0%
<b>Total Expenditures</b>	<b>1,863,415</b>	<b>1,838,498</b>	<b>1,839,018</b>	<b>520</b>	<b>0%</b>
<b>Net Revenues</b>	<b>(191,234)</b>	<b>35,460</b>	<b>31,722</b>	<b>(3,738)</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)			1,623,055		
Net Revenues			31,722		
<b>Ending Fund Balance</b>			<b>1,654,778</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			1,606,183	87.3% of Expenditures	
Restricted Balances (Est.)			48,595	2.6% of Expenditures	
Net Fixed Assets			-	0.0% of Expenditures	
<b>Ending Fund Balance</b>			<b>1,654,778</b>	<b>90.0% of Expenditures</b>	





REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget			
MSA 6	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %

**REVENUE DETAIL**

**LCFF Entitlement**

	2019-20 Second Interim Budget	ORIGINAL 2020-21 July Budget	REVISED 2020-21 July Budget	Variance From ORIGINAL Budget	Variance as %
8011 State Aid	821,490	881,384	866,667	(14,717)	-2%
8012 EPA Entitlement	206,513	190,183	108,317	(81,866)	-43%
8019 Prior Year Adjustments	-	-	-	-	0%
8096 InLieuPropTaxes	325,619	392,303	372,136	(20,167)	-5%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>1,353,622</b>	<b>1,463,870</b>	<b>1,347,120</b>	<b>(116,750)</b>	<b>-8%</b>

**Federal Revenue**

8181 SpEd - Revenue	32,777	38,559	32,603	(5,956)	-15%
8220 SchLunchFederal	-	-	-	-	0%
8290 All Other Federal Revenue	73,104	132,229	286,265	154,036	116%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>	<b>105,881</b>	<b>170,788</b>	<b>318,868</b>	<b>148,080</b>	<b>87%</b>

**Other State Revenue**

8311 SpEd Revenue	83,631	87,487	73,973	(13,514)	-15%
8520 SchoolNutrState	-	-	-	-	0%
8550 MandCstReimburs	2,514	2,957	2,501	(456)	-15%
8560 StateLotteryRev	27,738	32,631	27,590	(5,041)	-15%
8590 AllOthStateRev	85,500	100,583	85,046	(15,537)	-15%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>199,382</b>	<b>223,658</b>	<b>189,110</b>	<b>(34,548)</b>	<b>-15%</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	0%
8660 Interest	-	-	-	-	0%
8698 OthRev-Suspense	-	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	-	0%
8699 Other Revenue	(0)	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 6		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
8980	Misc Revenue (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>(0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Fundraising &amp; Grants</b>						
8802	Donations - Private	-	-	-	-	0%
8803	Fundraising	13,296	15,642	15,642	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>13,296</b>	<b>15,642</b>	<b>15,642</b>	<b>-</b>	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>1,672,181</b>	<b>1,873,958</b>	<b>1,870,740</b>	<b>(3,218)</b>	<b>0%</b>
<b>EXPENSES</b>						
<b>Certificated Salaries</b>						
1100	TeacherSalaries	507,268	663,897	627,838	(36,059)	-5%
1300	Cert Adminis	192,298	202,498	201,848	(650)	0%
<b>SUBTOTAL - Certificated Salaries</b>		<b>699,566</b>	<b>866,395</b>	<b>829,686</b>	<b>(36,709)</b>	<b>-4%</b>
<b>Classified Salaries</b>						
2100	Instructional Aides	63,898	68,640	62,785	(5,855)	-9%
2200	Classified Support	30,188	-	41,600	41,600	0%
2300	Classified Admin	-	-	-	-	0%
2400	Clerical & Tech	88,413	51,168	56,168	5,000	10%
2900	OtherClassStaff	-	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>182,499</b>	<b>119,808</b>	<b>160,553</b>	<b>40,745</b>	<b>34%</b>
<b>Employee Benefits</b>						
3101	STRS-Certified	120,821	134,883	124,854	(10,029)	-7%
3102	STRS-Classified	-	-	-	-	0%
3201	PERS-Cert	-	-	-	-	0%
3202	PERS-Classified	35,125	48,201	34,630	(13,571)	-28%
3301	OASDI/Med-Cert	11,006	11,024	11,824	800	7%
3302	OASDI/Med-Class	13,330	18,637	12,773	(5,864)	-31%
3401	HlthWelfareCert	120,000	85,391	101,391	16,000	19%
3402	HlthWelfareCert	-	80,083	56,083	(24,000)	-30%
3501	UI-Certificated	457	730	730	-	0%
3502	UI-Classified	413	271	271	-	0%
3601	WorkersCmp-Cert	8,412	-	11,860	11,860	0%

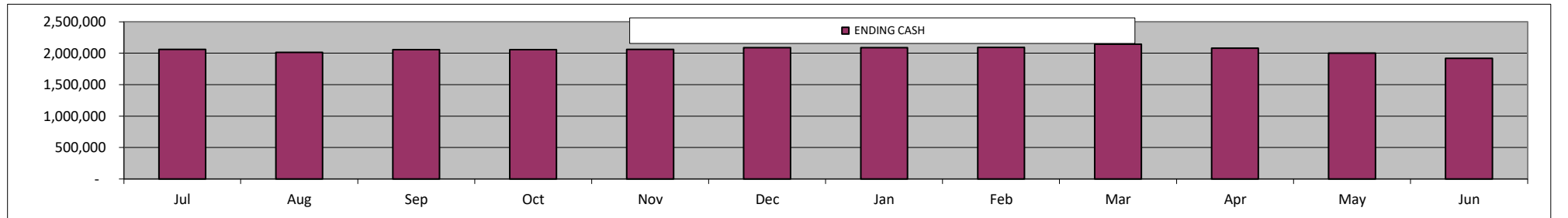
REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 6		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
3701	Other Retirement-Cert	-	-	-	-	0%
3901	OthBenes-Cert	3,598	-	-	-	0%
3902	OthBenes-Class	-	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>313,162</b>	<b>379,220</b>	<b>354,416</b>	<b>(24,804)</b>	<b>-7%</b>
<b>Books &amp; Supplies</b>						
4100	Text&CoreCurric	35,290	6,550	5,538	(1,012)	-15%
4200	BooksOthRefMats	1,200	-	-	-	0%
4310	Ins Mats & Sups	25,129	8,475	12,462	3,987	47%
4315	OthrSupplies	-	-	-	-	0%
4320	Office Supplies	12,000	-	-	-	0%
4325	ProfDevMat&Sups	-	-	-	-	0%
4326	Arts&MusicSupps	-	-	-	-	0%
4335	PE Supplies	2,000	-	-	-	0%
4340	Educat Software	15,429	25,777	22,807	(2,970)	-12%
4345	NonInstStdntSup	1,099	1,500	18,729	17,229	1149%
4346	TeacherSupplies	5,000	-	-	-	0%
4350	Cust. Supplies	-	-	-	-	0%
4351	Yearbook	100	-	-	-	0%
4390	Uniforms	1,850	-	-	-	0%
4400	NonCapEquip-Gen	17,200	-	-	-	0%
4410	ClssrmFrnEqp<5k	2,000	-	-	-	0%
4430	OffceFurnEqp<5k	3,000	-	-	-	0%
4440	Computers <\$5k	9,861	(14,000)	-	14,000	-100%
4461	Fixed Asset Susp (Imp)	-	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	-	0%
4710	Food	-	-	-	-	0%
4720	Food:Other Food	3,150	500	2,853	2,353	471%
4990	Prior Year Adj (Mat'ls)	-	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>134,307</b>	<b>28,802</b>	<b>62,389</b>	<b>33,587</b>	<b>117%</b>
<b>Services &amp; Other Operating Expenses</b>						
5101	CMO Fees	37,648	34,028	37,648	3,620	11%
5205	Conference Fees	-	-	-	-	0%
5210	MilesParkTolls	2,209	-	-	-	0%
5215	TravConferences	1,000	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 6		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
5220	TraLodging	2,820	-	-	-	0%
5300	DuesMemberships	3,400	-	-	-	0%
5450	Other Insurance	8,000	22,000	11,000	(11,000)	-50%
5500	OpsHousekeeping	4,985	-	-	-	0%
5510	Gas & Electric	8,500	-	-	-	0%
5610	Rent & Leases	114,000	131,076	131,076	-	0%
5620	EquipmentLeases	5,000	1,200	4,800	3,600	300%
5630	Reps&MaintBldng	-	-	-	-	0%
5800	ProfessServices	82,088	115,031	80,614	(34,417)	-30%
5810	Legal	20,000	-	2,500	2,500	0%
5813	SchPrgAftSchool	-	-	-	-	0%
5814	SchPrgAcadComps	1,000	-	-	-	0%
5819	SchIProgs-Other	1,000	-	-	-	0%
5820	Audit & CPA	4,774	-	-	-	0%
5825	DMSBusinessSvcs	-	-	-	-	0%
5835	Field Trips	19,796	-	9,302	9,302	0%
5836	FieldTrip Trans	-	-	-	-	0%
5840	MarkngStdtRecrt	20,000	-	-	-	0%
5850	Oversight Fees	16,039	-	13,398	13,398	0%
5857	Payroll Fees	13,082	10,000	9,000	(1,000)	-10%
5860	Service Fees	530	-	-	-	0%
5861	Prior Year Services	-	-	-	-	0%
5863	Prof Developmnt	1,000	-	6,227	6,227	0%
5864	Prof Dev-Other	12,034	11,598	17,200	5,602	48%
5865	Prof Dev-LLM	-	-	-	-	0%
5869	SpEd Ctrct Inst	29,481	70,490	41,423	(29,067)	-41%
5870	Livescan	-	500	500	-	0%
5872	SPED Fees (incl Encroachment)	23,607	-	10,657	10,657	0%
5875	Staff Recruiting	-	-	-	-	0%
5884	Substitutes	33,000	27,000	7,079	(19,921)	-74%
5890	OthSvcsNon-Inst	1,700	-	1,000	1,000	0%
5900	Communications	4,000	-	1,000	1,000	0%
5910	Communications 2	-	-	-	-	0%
5920	TelecomInternet	24,680	-	21,000	21,000	0%
5930	PostageDelivery	5,000	1,000	1,000	-	0%
5940	Technology	19,300	20,350	25,550	5,200	26%
5990	Prior Year Adj (Services)	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
<b>MSA 6</b>		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>519,673</b>	<b>444,273</b>	<b>431,974</b>	<b>(12,299)</b>	<b>-3%</b>
<b>Capital Outlay &amp; Depreciation</b>						
6400	EquipFixed	-	-	-	-	0%
6900	Depreciation	14,208	-	-	-	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>14,208</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Other Outflows</b>						
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	0%
7310	Indirect Costs	-	-	-	-	0%
7438	InterestExpense	-	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>1,863,415</b>	<b>1,838,498</b>	<b>1,839,018</b>	<b>520</b>	<b>0%</b>

**Revised 2020-21 Budget - Monthly Cash Flow Projections**

<b>MSA-6</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>2,024,300</b>	<b>2,060,867</b>	<b>2,012,842</b>	<b>2,056,267</b>	<b>2,057,726</b>	<b>2,059,186</b>	<b>2,087,725</b>	<b>2,089,185</b>	<b>2,090,686</b>	<b>2,141,594</b>	<b>2,079,313</b>	<b>1,999,092</b>	<b>1,918,871</b>	
<b>Revenue</b>														
LCFF: State Aid	43,333	43,333	78,000	78,000	78,000	78,000	78,000	78,000	78,000	17,940	-	-	216,060	<b>866,667</b>
LCFF: EPA	-	-	27,079	-	-	27,079	-	-	27,079	-	-	-	27,079	<b>108,317</b>
LCFF: ILPT	-	22,328	44,656	29,771	29,771	29,771	29,771	29,771	52,099	26,050	26,050	26,050	26,050	<b>372,136</b>
Federal Revenue	22,776	22,776	22,776	22,776	22,776	22,776	22,776	22,776	22,776	22,776	22,776	22,776	45,553	<b>318,868</b>
Other State Revenues	9,456	9,456	16,831	16,831	16,831	16,831	16,831	16,872	16,872	16,872	16,872	16,872	1,687	<b>189,110</b>
Other Local Revenues	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,203	<b>15,642</b>
<b>Total Revenue</b>	<b>76,768</b>	<b>99,097</b>	<b>190,546</b>	<b>148,581</b>	<b>148,581</b>	<b>175,660</b>	<b>148,581</b>	<b>148,622</b>	<b>198,029</b>	<b>84,841</b>	<b>66,901</b>	<b>66,901</b>	<b>317,632</b>	<b>1,870,740</b>
<b>Expenses</b>														
Certificated Salaries	66,375	66,375	66,375	66,375	66,375	66,375	66,375	66,375	66,375	66,375	66,375	66,375	33,187	<b>829,686</b>
Classified Salaries	12,844	12,844	12,844	12,844	12,844	12,844	12,844	12,844	12,844	12,844	12,844	12,844	6,422	<b>160,553</b>
Benefits	28,353	28,353	28,353	28,353	28,353	28,353	28,353	28,353	28,353	28,353	28,353	28,353	14,177	<b>354,416</b>
Books and Supplies	4,991	4,991	4,991	4,991	4,991	4,991	4,991	4,991	4,991	4,991	4,991	4,991	2,496	<b>62,389</b>
Services and Operations	34,558	34,558	34,558	34,558	34,558	34,558	34,558	34,558	34,558	34,558	34,558	34,558	17,279	<b>431,974</b>
Depreciation / Cap Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>147,121</b>	<b>147,121</b>	<b>147,121</b>	<b>147,121</b>	<b>147,121</b>	<b>147,121</b>	<b>147,121</b>	<b>147,121</b>	<b>147,121</b>	<b>147,121</b>	<b>147,121</b>	<b>147,121</b>	<b>73,561</b>	<b>1,839,018</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	232,991													<b>232,991</b>
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback														-
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(126,071)													<b>(126,071)</b>
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>106,920</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>106,920</b>
<b>Total Change in Cash</b>	<b>36,567</b>	<b>(48,025)</b>	<b>43,424</b>	<b>1,460</b>	<b>1,460</b>	<b>28,539</b>	<b>1,460</b>	<b>1,501</b>	<b>50,908</b>	<b>(62,281)</b>	<b>(80,221)</b>	<b>(80,221)</b>		<b>138,642</b>
<b>ENDING CASH</b>	<b>2,060,867</b>	<b>2,012,842</b>	<b>2,056,267</b>	<b>2,057,726</b>	<b>2,059,186</b>	<b>2,087,725</b>	<b>2,089,185</b>	<b>2,090,686</b>	<b>2,141,594</b>	<b>2,079,313</b>	<b>1,999,092</b>	<b>1,918,871</b>	<b>&lt;&lt;&lt; = 381 days cash</b>	



## MSA-7 REVISED 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget surplus of \$173,919.

This is an increase of \$67,421 from the Original July Budget projected surplus of \$106,498.

This will allow MSA-7 to end this fiscal year with a balance of \$1,920,669, which is 48.6% of annual expenditures.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = increase of \$523,571, or 14.5% of Original Budget revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$232,261 higher than in the original budget, with average daily attendance (ADA) decreasing by 2.16.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

**Federal Revenues:** This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$269,087 higher than in the original budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$101,167 higher than in the original budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the original budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$456,150, or 13.0% of Original Budget expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$127,711 higher than in the original budget, reflecting budget adjustments to address distance learning and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$291,774 higher than in the original budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$407,652 higher than in the original budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$18,000) lower than in the original budget, reflecting updated depreciation and capital outlay projections.



REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)			Annual Budget		
MSA 7	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
Projected Average Daily Attendance:	277	279	277	(2)	
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	2,963,387	2,756,382	2,988,643	232,261	8%
Federal Revenue	326,604	234,924	504,011	269,087	82%
Other State Revenues	605,400	596,814	619,037	22,223	4%
Other Local Revenues	15,756	15,756	15,756	-	0%
<b>Total Revenue</b>	<b>3,911,147</b>	<b>3,603,876</b>	<b>4,127,447</b>	<b>523,571</b>	<b>13%</b>
<b>Expenditures</b>					
Certificated Salaries	1,206,444	1,203,556	1,318,730	115,174	10%
Classified Salaries	470,800	390,188	411,862	21,674	5%
Benefits	532,685	593,958	584,821	(9,138)	-2%
Books and Supplies	125,376	83,560	174,560	91,000	73%
Services and Operating Exp.	1,345,478	1,196,116	1,451,556	255,440	19%
Depreciation & Cap Outlay	26,256	30,000	12,000	(18,000)	-69%
Other Outflows	-	-	-	-	0%
<b>Total Expenditures</b>	<b>3,707,038</b>	<b>3,497,378</b>	<b>3,953,528</b>	<b>456,150</b>	<b>12%</b>
<b>Net Revenues</b>	<b>204,109</b>	<b>106,498</b>	<b>173,919</b>	<b>67,421</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)			1,746,750		
Net Revenues			173,919		
<b>Ending Fund Balance</b>			<b>1,920,669</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			1,452,891	36.7% of Expenditures	
Restricted Balances (Est.)			54,300	1.4% of Expenditures	
Net Fixed Assets			413,478	10.5% of Expenditures	
<b>Ending Fund Balance</b>			<b>1,920,669</b>	<b>48.6% of Expenditures</b>	





REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 7		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %

### REVENUE DETAIL

#### LCFF Entitlement

	2019-20 Second Interim Budget	ORIGINAL 2020-21 July Budget	REVISED 2020-21 July Budget	Variance From ORIGINAL Budget	Variance as %
8011 State Aid	1,817,536	1,688,115	1,951,303	263,188	16%
8012 EPA Entitlement	436,103	341,394	228,181	(113,213)	-33%
8019 Prior Year Adjustments	-	-	-	-	0%
8096 InLieuPropTaxes	709,748	726,873	809,159	82,286	11%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>2,963,387</b>	<b>2,756,382</b>	<b>2,988,643</b>	<b>232,261</b>	<b>8%</b>

#### Federal Revenue

8181 SpEd - Revenue	57,353	57,353	57,353	-	0%
8220 SchLunchFederal	-	-	-	-	0%
8290 All Other Federal Revenue	269,251	177,571	446,658	269,087	152%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>	<b>326,604</b>	<b>234,924</b>	<b>504,011</b>	<b>269,087</b>	<b>115%</b>

#### Other State Revenue

8311 SpEd Revenue	178,711	170,125	168,808	(1,317)	-1%
8520 SchoolNutrState	-	-	-	-	0%
8550 MandCstReimburs	4,619	4,619	4,619	-	0%
8560 StateLotteryRev	60,237	60,237	60,237	-	0%
8590 AllOthStateRev	361,833	361,833	385,373	23,540	7%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>605,400</b>	<b>596,814</b>	<b>619,037</b>	<b>22,223</b>	<b>4%</b>

#### Local Revenue

8600 Other Local Rev	-	-	-	-	0%
8660 Interest	-	-	-	-	0%
8698 OthRev-Suspense	-	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	-	0%
8699 Other Revenue	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 7		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
8980	Misc Revenue (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		-	-	-	-	<b>0%</b>
<b>Fundraising &amp; Grants</b>						
8802	Donations - Private	2,000	2,000	2,000	-	0%
8803	Fundraising	13,756	13,756	13,756	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>15,756</b>	<b>15,756</b>	<b>15,756</b>	-	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>3,911,147</b>	<b>3,603,876</b>	<b>4,127,447</b>	<b>523,571</b>	<b>15%</b>
<b>EXPENSES</b>						
<b>Certificated Salaries</b>						
1100	TeacherSalaries	1,010,772	1,017,220	1,114,656	97,436	10%
1300	Cert Adminis	195,672	186,336	204,074	17,738	10%
<b>SUBTOTAL - Certificated Salaries</b>		<b>1,206,444</b>	<b>1,203,556</b>	<b>1,318,730</b>	<b>115,174</b>	<b>10%</b>
<b>Classified Salaries</b>						
2100	Instructional Aides	260,225	286,400	258,206	(28,194)	-10%
2200	Classified Support	71,595	(63)	48,275	48,338	-76727%
2300	Classified Admin	-	-	-	-	0%
2400	Clerical & Tech	137,594	103,851	105,381	1,530	1%
2900	OtherClassStaff	1,386	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>470,800</b>	<b>390,188</b>	<b>411,862</b>	<b>21,674</b>	<b>6%</b>
<b>Employee Benefits</b>						
3101	STRS-Certified	199,108	195,181	198,325	3,144	2%
3102	STRS-Classified	-	-	-	-	0%
3201	PERS-Cert	-	-	-	-	0%
3202	PERS-Classified	89,930	103,530	85,115	(18,415)	-18%
3301	OASDI/Med-Cert	16,887	16,012	18,844	2,832	18%
3302	OASDI/Med-Class	31,955	35,425	31,456	(3,970)	-11%
3401	HlthWelfareCert	180,000	194,327	195,577	1,250	1%
3402	HlthWelfareCert	-	33,943	33,943	-	0%
3501	UI-Certificated	617	1,105	1,126	21	2%
3502	UI-Classified	187	435	435	-	0%
3601	WorkersCmp-Cert	14,000	14,000	20,000	6,000	43%

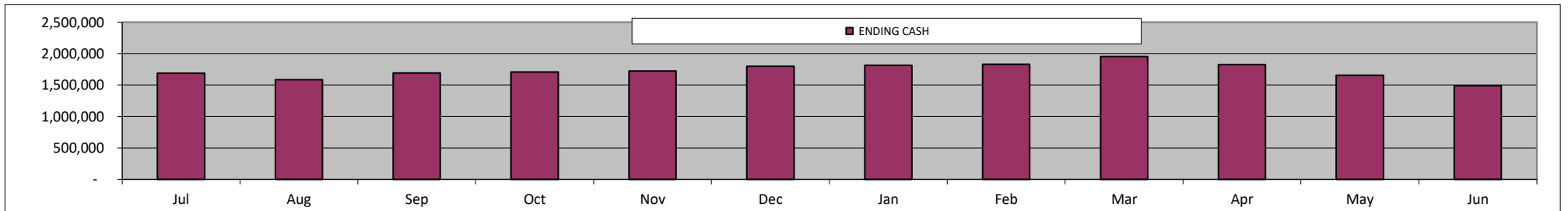
REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 7		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
3701	Other Retirement-Cert	-	-	-	-	0%
3901	OthBenes-Cert	-	-	-	-	0%
3902	OthBenes-Class	-	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>532,685</b>	<b>593,958</b>	<b>584,821</b>	<b>(9,138)</b>	<b>-2%</b>
<b>Books &amp; Supplies</b>						
4100	Text&CoreCurric	25,000	13,000	18,000	5,000	38%
4200	BooksOthRefMats	2,000	-	-	-	0%
4310	Ins Mats & Sups	20,486	16,044	16,044	-	0%
4315	OthrSupplies	925	-	-	-	0%
4320	Office Supplies	11,787	1,000	10,000	9,000	900%
4325	ProfDevMat&Sups	1,000	-	-	-	0%
4326	Arts&MusicSupps	2,500	-	1,000	1,000	0%
4335	PE Supplies	2,000	-	1,000	1,000	0%
4340	Educat Software	25,860	26,629	34,629	8,000	30%
4345	NonInstStdntSup	3,114	4,718	55,631	50,913	1079%
4346	TeacherSupplies	3,000	-	3,000	3,000	0%
4350	Cust. Supplies	8,240	-	8,000	8,000	0%
4351	Yearbook	3,481	1,256	1,256	-	0%
4390	Uniforms	-	-	-	-	0%
4400	NonCapEquip-Gen	2,500	-	1,000	1,000	0%
4410	ClssrmFrnEqp<5k	2,000	-	500	500	0%
4430	OffceFurnEqp<5k	3,420	2,000	4,000	2,000	100%
4440	Computers <\$5k	5,200	18,913	5,000	(13,913)	-74%
4461	Fixed Asset Susp (Imp)	-	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	-	0%
4710	Food	-	-	500	500	0%
4720	Food:Other Food	2,862	-	15,000	15,000	0%
4990	Prior Year Adj (Mat'ls)	-	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>125,376</b>	<b>83,560</b>	<b>174,560</b>	<b>91,000</b>	<b>109%</b>
<b>Services &amp; Other Operating Expenses</b>						
5101	CMO Fees	430,263	386,688	430,263	43,575	11%
5205	Conference Fees	2,000	-	1,000	1,000	0%
5210	MilesParkTolls	3,506	-	3,000	3,000	0%
5215	TravConferences	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 7		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
5220	TraLodging	1,500	-	1,000	1,000	0%
5300	DuesMemberships	8,000	500	5,500	5,000	1000%
5450	Other Insurance	23,340	23,000	32,939	9,939	43%
5500	OpsHousekeeping	10,000	3,600	10,600	7,000	194%
5510	Gas & Electric	60,000	45,000	35,700	(9,300)	-21%
5610	Rent & Leases	288,091	276,000	274,480	(1,520)	-1%
5620	EquipmentLeases	11,000	3,000	11,000	8,000	267%
5630	Reps&MaintBldng	5,000	1,000	36,673	35,673	3567%
5800	ProfessServices	41,941	22,787	92,900	70,113	308%
5810	Legal	6,000	3,000	8,300	5,300	177%
5813	SchPrgAftSchool	169,438	165,438	166,438	1,000	1%
5814	SchPrgAcadComps	-	-	-	-	0%
5819	SchlProgs-Other	12,532	3,000	3,000	-	0%
5820	Audit & CPA	7,000	-	10,000	10,000	0%
5825	DMSBusinessSvcs	-	-	-	-	0%
5835	Field Trips	6,018	8,000	8,000	-	0%
5836	FieldTrip Trans	-	-	-	-	0%
5840	MarkngStdtRecrt	5,275	-	5,000	5,000	0%
5850	Oversight Fees	27,000	27,000	27,000	-	0%
5857	Payroll Fees	15,000	15,000	15,000	-	0%
5860	Service Fees	2,963	3,000	3,000	-	0%
5861	Prior Year Services	-	-	-	-	0%
5863	Prof Developmnt	5,000	-	14,781	14,781	0%
5864	Prof Dev-Other	18,837	11,575	16,575	5,000	43%
5865	Prof Dev-LLM	-	-	-	-	0%
5869	SpEd Ctrct Inst	56,354	108,882	108,252	(630)	-1%
5870	Livescan	129	500	500	-	0%
5872	SPED Fees (incl Encroachment)	45,641	45,496	45,496	-	0%
5875	Staff Recruiting	-	-	-	-	0%
5884	Substitutes	40,000	15,000	30,000	15,000	100%
5890	OthSvcsNon-Inst	2,000	500	2,000	1,500	300%
5900	Communications	4,000	4,000	3,000	(1,000)	-25%
5910	Communications 2	-	-	-	-	0%
5920	TelecomInternet	4,000	4,000	18,509	14,509	363%
5930	PostageDelivery	4,000	2,000	4,000	2,000	100%
5940	Technology	29,650	18,150	27,650	9,500	52%
5990	Prior Year Adj (Services)	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
<b>MSA 7</b>		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,345,478</b>	<b>1,196,116</b>	<b>1,451,556</b>	<b>255,440</b>	<b>21%</b>
<b>Capital Outlay &amp; Depreciation</b>						
6400	EquipFixed	-	-	-	-	0%
6900	Depreciation	26,256	30,000	12,000	(18,000)	-60%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>26,256</b>	<b>30,000</b>	<b>12,000</b>	<b>(18,000)</b>	<b>-60%</b>
<b>Other Outflows</b>						
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	0%
7310	Indirect Costs	-	-	-	-	0%
7438	InterestExpense	-	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>3,707,038</b>	<b>3,497,378</b>	<b>3,953,528</b>	<b>456,150</b>	<b>13%</b>

**Revised 2020-21 Budget - Monthly Cash Flow Projections**

<b>MSA-7</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,625,754</b>	<b>1,685,781</b>	<b>1,583,778</b>	<b>1,689,564</b>	<b>1,705,939</b>	<b>1,722,314</b>	<b>1,795,734</b>	<b>1,812,109</b>	<b>1,828,617</b>	<b>1,950,720</b>	<b>1,823,911</b>	<b>1,656,711</b>	<b>1,489,510</b>	
<b>Revenue</b>														
LCFF: State Aid	97,565	97,565	175,617	175,617	175,617	175,617	175,617	175,617	175,617	40,392	-	-	486,460	<b>1,951,303</b>
LCFF: EPA	-	-	57,045	-	-	57,045	-	-	57,045	-	-	-	57,045	<b>228,181</b>
LCFF: ILPT	-	48,550	97,099	64,733	64,733	64,733	64,733	64,733	113,282	56,641	56,641	56,641	56,641	<b>809,159</b>
Federal Revenue	36,001	36,001	36,001	36,001	36,001	36,001	36,001	36,001	36,001	36,001	36,001	36,001	72,002	<b>504,011</b>
Other State Revenues	30,952	30,952	55,094	55,094	55,094	55,094	55,094	55,228	55,228	55,228	55,228	55,228	5,523	<b>619,037</b>
Other Local Revenues	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	<b>15,756</b>
<b>Total Revenue</b>	<b>165,730</b>	<b>214,279</b>	<b>422,069</b>	<b>332,657</b>	<b>332,657</b>	<b>389,702</b>	<b>332,657</b>	<b>332,791</b>	<b>438,385</b>	<b>189,474</b>	<b>149,082</b>	<b>149,082</b>	<b>678,883</b>	<b>4,127,447</b>
<b>Expenses</b>														
Certificated Salaries	105,498	105,498	105,498	105,498	105,498	105,498	105,498	105,498	105,498	105,498	105,498	105,498	52,749	<b>1,318,730</b>
Classified Salaries	32,949	32,949	32,949	32,949	32,949	32,949	32,949	32,949	32,949	32,949	32,949	32,949	16,474	<b>411,862</b>
Benefits	46,786	46,786	46,786	46,786	46,786	46,786	46,786	46,786	46,786	46,786	46,786	46,786	23,393	<b>584,821</b>
Books and Supplies	13,965	13,965	13,965	13,965	13,965	13,965	13,965	13,965	13,965	13,965	13,965	13,965	6,982	<b>174,560</b>
Services and Operations	116,124	116,124	116,124	116,124	116,124	116,124	116,124	116,124	116,124	116,124	116,124	116,124	58,062	<b>1,451,556</b>
Depreciation / Cap Outlay	960	960	960	960	960	960	960	960	960	960	960	960	480	<b>12,000</b>
Other Outflows														-
<b>Total Expenses</b>	<b>316,282</b>	<b>316,282</b>	<b>316,282</b>	<b>316,282</b>	<b>316,282</b>	<b>316,282</b>	<b>316,282</b>	<b>316,282</b>	<b>316,282</b>	<b>316,282</b>	<b>316,282</b>	<b>316,282</b>	<b>158,141</b>	<b>3,953,528</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	587,308													<b>587,308</b>
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback														-
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(376,729)													<b>(376,729)</b>
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>210,579</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>210,579</b>
<b>Total Change in Cash</b>	<b>60,027</b>	<b>(102,003)</b>	<b>105,786</b>	<b>16,375</b>	<b>16,375</b>	<b>73,420</b>	<b>16,375</b>	<b>16,508</b>	<b>122,103</b>	<b>(126,809)</b>	<b>(167,201)</b>	<b>(167,201)</b>		<b>384,498</b>
<b>ENDING CASH</b>	<b>1,685,781</b>	<b>1,583,778</b>	<b>1,689,564</b>	<b>1,705,939</b>	<b>1,722,314</b>	<b>1,795,734</b>	<b>1,812,109</b>	<b>1,828,617</b>	<b>1,950,720</b>	<b>1,823,911</b>	<b>1,656,711</b>	<b>1,489,510</b>	<<< = 138 days cash	



## MSA-8 REVISED 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget deficit of (\$38,049).

This is an decrease of (\$38,049) from the Original July Budget projected surplus of \$54,625.

This will allow MSA-8 to end this fiscal year with a balance of \$4,123,592, which is 65.2% of annual expenditures.

### **SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = increase of \$894,476, or 16.4% of Original Budget revenues)**

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$347,322 higher than in the original budget, with average daily attendance (ADA) decreasing by 3.53.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

**Federal Revenues:** This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$459,483 higher than in the original budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$101,167 higher than in the original budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$48,266 higher than in the original budget.

### **SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$932,525, or 17.3% of Original Budget expenses)**

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$421,012 higher than in the original budget, reflecting budget adjustments to address distance learning and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$291,774 higher than in the original budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$407,652 higher than in the original budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the original budget, reflecting updated depreciation and capital outlay projections.



REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)			Annual Budget		
<b>MSA 8</b>	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
Projected Average Daily Attendance:	461	465	461	(4)	
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	4,893,201	4,439,874	4,787,196	347,322	7%
Federal Revenue	324,265	486,754	946,237	459,483	142%
Other State Revenues	536,369	518,317	557,722	39,405	7%
Other Local Revenues	4,729	5,500	53,766	48,266	1021%
<b>Total Revenue</b>	<b>5,758,564</b>	<b>5,450,445</b>	<b>6,344,921</b>	<b>894,476</b>	<b>16%</b>
<b>Expenditures</b>					
Certificated Salaries	2,056,969	2,239,039	2,235,799	(3,240)	0%
Classified Salaries	599,724	412,130	546,050	133,920	22%
Benefits	904,149	860,075	1,150,406	290,331	32%
Books and Supplies	398,574	233,585	364,450	130,865	33%
Services and Operating Exp.	1,835,193	1,629,556	2,010,204	380,648	21%
Depreciation & Cap Outlay	92,500	21,435	21,435	-	0%
Other Outflows	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,887,109</b>	<b>5,395,820</b>	<b>6,328,345</b>	<b>932,525</b>	<b>16%</b>
<b>Net Revenues</b>	<b>(128,545)</b>	<b>54,625</b>	<b>16,576</b>	<b>(38,049)</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)			4,107,016		
Net Revenues			16,576		
<b>Ending Fund Balance</b>			<b>4,123,592</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			3,972,249	62.8% of Expenditures	
Restricted Balances (Est.)			121,936	1.9% of Expenditures	
Net Fixed Assets			29,407	0.5% of Expenditures	
<b>Ending Fund Balance</b>			<b>4,123,592</b>	<b>65.2% of Expenditures</b>	





REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget			
MSA 8	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %

## REVENUE DETAIL

		2019-20 Second Interim Budget	ORIGINAL 2020-21 July Budget	REVISED 2020-21 July Budget	Variance From ORIGINAL Budget	Variance as %
<b>LCFF Entitlement</b>						
8011	State Aid	2,957,960	2,639,474	3,044,696	405,222	15%
8012	EPA Entitlement	752,327	588,944	393,697	(195,247)	-33%
8019	Prior Year Adjustments	-	-	-	-	0%
8096	InLieuPropTaxes	1,182,914	1,211,456	1,348,803	137,347	11%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>4,893,201</b>	<b>4,439,874</b>	<b>4,787,196</b>	<b>347,322</b>	<b>8%</b>
<b>Federal Revenue</b>						
8181	SpEd - Revenue	93,529	93,529	93,529	-	0%
8220	SchLunchFederal	-	-	-	-	0%
8290	All Other Federal Revenue	230,736	393,225	852,708	459,483	117%
8295	Prior Year Adjustments (Fed Rev)	-	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>324,265</b>	<b>486,754</b>	<b>946,237</b>	<b>459,483</b>	<b>94%</b>
<b>Other State Revenue</b>						
8311	SpEd Revenue	280,138	262,086	260,097	(1,989)	-1%
8520	SchoolNutrState	-	-	-	-	0%
8550	MandCstReimburs	7,589	7,589	7,589	-	0%
8560	StateLotteryRev	100,602	100,602	100,602	-	0%
8590	AllOthStateRev	148,040	148,040	189,434	41,394	28%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>536,369</b>	<b>518,317</b>	<b>557,722</b>	<b>39,405</b>	<b>8%</b>
<b>Local Revenue</b>						
8600	Other Local Rev	-	-	-	-	0%
8660	Interest	-	-	-	-	0%
8698	OthRev-Suspense	-	-	-	-	0%
8690	Prior Year Adj (Local1)	-	-	-	-	0%
8695	Prior Year Adj (Local2)	-	-	-	-	0%
8699	Other Revenue	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 8		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
8980	Misc Revenue (Suspense)	-	-	48,266	48,266	0%
<b>SUBTOTAL - Local Revenue</b>		-	-	<b>48,266</b>	<b>48,266</b>	<b>0%</b>
<b>Fundraising &amp; Grants</b>						
8802	Donations - Private	-	-	-	-	0%
8803	Fundraising	4,729	5,500	5,500	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>4,729</b>	<b>5,500</b>	<b>5,500</b>	-	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>5,758,564</b>	<b>5,450,445</b>	<b>6,344,921</b>	<b>894,476</b>	<b>16%</b>
<b>EXPENSES</b>						
<b>Certificated Salaries</b>						
1100	TeacherSalaries	1,681,630	1,681,178	1,674,865	(6,313)	0%
1300	Cert Adminis	375,339	557,861	560,934	3,073	1%
<b>SUBTOTAL - Certificated Salaries</b>		<b>2,056,969</b>	<b>2,239,039</b>	<b>2,235,799</b>	<b>(3,240)</b>	<b>0%</b>
<b>Classified Salaries</b>						
2100	Instructional Aides	112,654	105,831	105,831	-	0%
2200	Classified Support	233,113	143,996	277,916	133,920	93%
2300	Classified Admin	-	-	-	-	0%
2400	Clerical & Tech	253,957	162,303	162,303	-	0%
2900	OtherClassStaff	-	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>599,724</b>	<b>412,130</b>	<b>546,050</b>	<b>133,920</b>	<b>32%</b>
<b>Employee Benefits</b>						
3101	STRS-Certified	343,701	335,189	416,844	81,655	24%
3102	STRS-Classified	-	94,876	104,157	9,281	10%
3201	PERS-Cert	-	-	-	-	0%
3202	PERS-Classified	152,214	-	173,071	173,071	0%
3301	OASDI/Med-Cert	23,800	30,536	30,536	-	0%
3302	OASDI/Med-Class	53,900	35,574	35,574	-	0%
3401	HlthWelfareCert	286,656	252,893	261,383	8,490	3%
3402	HlthWelfareCert	12,660	53,705	53,705	-	0%
3501	UI-Certificated	1,718	19,710	19,710	-	0%
3502	UI-Classified	-	6,287	6,287	-	0%
3601	WorkersCmp-Cert	27,500	31,305	49,140	17,835	57%

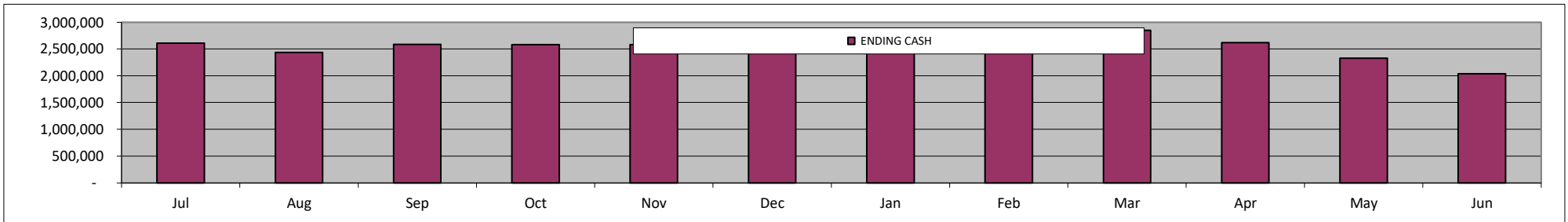
REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 8		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
3701	Other Retirement-Cert	-	-	-	-	0%
3901	OthBenes-Cert	2,000	-	-	-	0%
3902	OthBenes-Class	-	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>904,149</b>	<b>860,075</b>	<b>1,150,406</b>	<b>290,331</b>	<b>34%</b>
<b>Books &amp; Supplies</b>						
4100	Text&CoreCurric	87,313	26,244	26,244	-	0%
4200	BooksOthRefMats	1,000	-	-	-	0%
4310	Ins Mats & Sups	51,902	3,000	31,500	28,500	950%
4315	OthrSupplies	-	-	-	-	0%
4320	Office Supplies	10,500	-	8,000	8,000	0%
4325	ProfDevMat&Sups	-	-	-	-	0%
4326	Arts&MusicSupps	2,500	-	650	650	0%
4335	PE Supplies	2,500	-	-	-	0%
4340	Educat Software	54,059	51,424	63,424	12,000	23%
4345	NonInstStdntSup	6,199	52,417	56,417	4,000	8%
4346	TeacherSupplies	5,000	-	-	-	0%
4350	Cust. Supplies	-	5,000	25,000	20,000	400%
4351	Yearbook	-	-	-	-	0%
4390	Uniforms	-	-	-	-	0%
4400	NonCapEquip-Gen	13,000	-	12,000	12,000	0%
4410	ClssrmFrnEqp<5k	1,000	-	-	-	0%
4430	OfficeFurnEqp<5k	2,500	-	-	-	0%
4440	Computers <\$5k	28,552	-	45,715	45,715	0%
4461	Fixed Asset Susp (Imp)	-	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	-	0%
4710	Food	123,000	93,000	93,000	-	0%
4720	Food:Other Food	9,550	2,500	2,500	-	0%
4990	Prior Year Adj (Mat'ls)	-	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>398,574</b>	<b>233,585</b>	<b>364,450</b>	<b>130,865</b>	<b>56%</b>
<b>Services &amp; Other Operating Expenses</b>						
5101	CMO Fees	860,526	773,375	860,525	87,150	11%
5205	Conference Fees	3,500	-	-	-	0%
5210	MilesParkTolls	2,500	-	-	-	0%
5215	TravConferences	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA 8		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
5220	TraLodging	2,500	-	-	-	0%
5300	DuesMemberships	13,000	-	5,250	5,250	0%
5450	Other Insurance	31,000	-	26,507	26,507	0%
5500	OpsHousekeeping	10,000	-	3,228	3,228	0%
5510	Gas & Electric	-	-	-	-	0%
5610	Rent & Leases	365,000	430,000	385,000	(45,000)	-10%
5620	EquipmentLeases	14,000	3,000	8,000	5,000	167%
5630	Reps&MaintBldng	1,000	-	1,000	1,000	0%
5800	ProfessServices	44,280	134,062	233,853	99,791	74%
5810	Legal	20,000	2,500	2,500	-	0%
5813	SchPrgAftSchool	6,930	116,817	21,191	(95,626)	-82%
5814	SchPrgAcadComps	-	-	-	-	0%
5819	SchlProgs-Other	1,000	3,000	3,000	-	0%
5820	Audit & CPA	15,000	-	-	-	0%
5825	DMSBusinessSvcs	-	-	-	-	0%
5835	Field Trips	25,338	-	-	-	0%
5836	FieldTrip Trans	-	-	-	-	0%
5840	MarkngStdtRecrt	5,000	-	3,000	3,000	0%
5850	Oversight Fees	50,418	-	47,872	47,872	0%
5857	Payroll Fees	17,000	17,000	19,000	2,000	12%
5860	Service Fees	2,000	-	-	-	0%
5861	Prior Year Services	-	-	-	-	0%
5863	Prof Developmnt	39,310	-	-	-	0%
5864	Prof Dev-Other	24,917	26,199	73,699	47,500	181%
5865	Prof Dev-LLM	-	-	10,000	10,000	0%
5869	SpEd Ctrct Inst	62,909	52,975	126,648	73,673	139%
5870	Livescan	800	200	200	-	0%
5872	SPED Fees (incl Encroachment)	56,038	-	57,619	57,619	0%
5875	Staff Recruiting	-	-	-	-	0%
5884	Substitutes	67,335	33,238	21,238	(12,000)	-36%
5890	OthSvcsNon-Inst	3,000	-	-	-	0%
5900	Communications	3,000	-	-	-	0%
5910	Communications 2	-	400	10,800	10,400	2600%
5920	TelecomInternet	45,000	-	47,784	47,784	0%
5930	PostageDelivery	10,000	2,000	5,500	3,500	175%
5940	Technology	32,892	34,790	36,790	2,000	6%
5990	Prior Year Adj (Services)	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
<b>MSA 8</b>		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,835,193</b>	<b>1,629,556</b>	<b>2,010,204</b>	<b>380,648</b>	<b>23%</b>
<b>Capital Outlay &amp; Depreciation</b>						
6400	EquipFixed	-	-	-	-	0%
6900	Depreciation	92,500	21,435	21,435	-	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>92,500</b>	<b>21,435</b>	<b>21,435</b>	<b>-</b>	<b>0%</b>
<b>Other Outflows</b>						
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	0%
7310	Indirect Costs	-	-	-	-	0%
7438	InterestExpense	-	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>5,887,109</b>	<b>5,395,820</b>	<b>6,328,345</b>	<b>932,525</b>	<b>17%</b>

**Revised 2020-21 Budget - Monthly Cash Flow Projections**

<b>MSA-8</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>3,013,997</b>	<b>2,609,738</b>	<b>2,436,243</b>	<b>2,585,640</b>	<b>2,582,661</b>	<b>2,579,682</b>	<b>2,675,127</b>	<b>2,672,148</b>	<b>2,669,289</b>	<b>2,845,782</b>	<b>2,618,438</b>	<b>2,328,068</b>	<b>2,037,699</b>	
<b>Revenue</b>														
LCFF: State Aid	152,235	152,235	274,023	274,023	274,023	274,023	274,023	274,023	274,023	63,025	-	-	759,043	<b>3,044,696</b>
LCFF: EPA	-	-	98,424	-	-	98,424	-	-	98,424	-	-	-	98,424	<b>393,697</b>
LCFF: ILPT	-	80,928	161,856	107,904	107,904	107,904	107,904	107,904	188,832	94,416	94,416	94,416	94,416	<b>1,348,803</b>
Federal Revenue	67,588	67,588	67,588	67,588	67,588	67,588	67,588	67,588	67,588	67,588	67,588	67,588	135,177	<b>946,237</b>
Other State Revenues	27,886	27,886	49,637	49,637	49,637	49,637	49,637	49,758	49,758	49,758	49,758	49,758	4,976	<b>557,722</b>
Other Local Revenues	4,136	4,136	4,136	4,136	4,136	4,136	4,136	4,136	4,136	4,136	4,136	4,136	4,136	<b>53,766</b>
<b>Total Revenue</b>	<b>251,845</b>	<b>332,773</b>	<b>655,665</b>	<b>503,288</b>	<b>503,288</b>	<b>601,713</b>	<b>503,288</b>	<b>503,409</b>	<b>682,761</b>	<b>278,923</b>	<b>215,898</b>	<b>215,898</b>	<b>1,096,171</b>	<b>6,344,921</b>
<b>Expenses</b>														
Certificated Salaries	178,864	178,864	178,864	178,864	178,864	178,864	178,864	178,864	178,864	178,864	178,864	178,864	89,432	<b>2,235,799</b>
Classified Salaries	43,684	43,684	43,684	43,684	43,684	43,684	43,684	43,684	43,684	43,684	43,684	43,684	21,842	<b>546,050</b>
Benefits	92,032	92,032	92,032	92,032	92,032	92,032	92,032	92,032	92,032	92,032	92,032	92,032	46,016	<b>1,150,406</b>
Books and Supplies	29,156	29,156	29,156	29,156	29,156	29,156	29,156	29,156	29,156	29,156	29,156	29,156	14,578	<b>364,450</b>
Services and Operations	160,816	160,816	160,816	160,816	160,816	160,816	160,816	160,816	160,816	160,816	160,816	160,816	80,408	<b>2,010,204</b>
Depreciation / Cap Outlay	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	857	<b>21,435</b>
Other Outflows														-
<b>Total Expenses</b>	<b>506,268</b>	<b>506,268</b>	<b>506,268</b>	<b>506,268</b>	<b>506,268</b>	<b>506,268</b>	<b>506,268</b>	<b>506,268</b>	<b>506,268</b>	<b>506,268</b>	<b>506,268</b>	<b>506,268</b>	<b>253,134</b>	<b>6,328,345</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	750,406													<b>750,406</b>
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback														-
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(900,243)													<b>(900,243)</b>
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>(149,837)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(149,837)</b>
<b>Total Change in Cash</b>	<b>(404,259)</b>	<b>(173,494)</b>	<b>149,397</b>	<b>(2,979)</b>	<b>(2,979)</b>	<b>95,445</b>	<b>(2,979)</b>	<b>(2,859)</b>	<b>176,493</b>	<b>(227,344)</b>	<b>(290,370)</b>	<b>(290,370)</b>		<b>(133,261)</b>
<b>ENDING CASH</b>	<b>2,609,738</b>	<b>2,436,243</b>	<b>2,585,640</b>	<b>2,582,661</b>	<b>2,579,682</b>	<b>2,675,127</b>	<b>2,672,148</b>	<b>2,669,289</b>	<b>2,845,782</b>	<b>2,618,438</b>	<b>2,328,068</b>	<b>2,037,699</b>	<<< = 118 days cash	



## MSA-SA REVISED 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget surplus of \$141,552.

This is an increase of \$140,785 from the Original July Budget projected surplus of \$767.

This will allow MSA-SA to end this fiscal year with a balance of \$7,491,294, which is 93.4% of annual expenditures. However, the majority of this is fixed assets.

### **SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = increase of \$8,161,936, or 111.8% of Original Budget revenues)**

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$5,915,568 higher than in the original budget, with average daily attendance (ADA) increasing by 557.02.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

**Federal Revenues:** This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$1,498,266 higher than in the original budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$556,218 higher than in the original budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$51,106 higher than in the original budget.

### **SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$8,020,384, or 109.9% of Original Budget expenses)**

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$4,430,360 higher than in the original budget, reflecting budget adjustments to address distance learning and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$573,779 higher than in the original budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$1,567,947 higher than in the original budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$1,194,165 higher than in the original budget, reflecting updated capital outlay projections.

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)			Annual Budget		
MSA SA	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
Projected Average Daily Attendance:	527	557	527	(31)	
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	5,938,190	5,756,482	5,915,568	159,086	3%
Federal Revenue	643,849	886,099	1,498,266	612,167	95%
Other State Revenues	605,260	607,025	696,996	89,971	15%
Other Local Revenues	75,654	51,106	51,106	-	0%
<b>Total Revenue</b>	<b>7,262,953</b>	<b>7,300,712</b>	<b>8,161,936</b>	<b>861,224</b>	<b>12%</b>
<b>Expenditures</b>					
Certificated Salaries	2,621,973	2,883,172	2,830,296	(52,876)	-2%
Classified Salaries	721,676	658,381	693,231	34,850	5%
Benefits	1,284,049	1,355,739	1,140,299	(215,440)	-17%
Books and Supplies	219,543	159,591	309,933	150,342	68%
Services and Operating Exp.	1,390,980	1,062,897	1,859,460	796,563	57%
Depreciation & Cap Outlay	612,633	580,000	587,000	7,000	1%
Other Outflows	590,867	600,165	600,165	-	0%
<b>Total Expenditures</b>	<b>7,441,721</b>	<b>7,299,945</b>	<b>8,020,384</b>	<b>720,439</b>	<b>10%</b>
<b>Net Revenues</b>	<b>(178,768)</b>	<b>767</b>	<b>141,552</b>	<b>140,785</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)			7,349,742		
Net Revenues			141,552		
<b>Ending Fund Balance</b>			<b>7,491,294</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			1,393,881	17.4% of Expenditures	
Restricted Balances (Est.)			215,370	2.7% of Expenditures	
Net Fixed Assets			5,882,043	73.3% of Expenditures	
<b>Ending Fund Balance</b>			<b>7,491,294</b>	<b>93.4% of Expenditures</b>	





REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA SA		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %

## REVENUE DETAIL

### LCFF Entitlement

	2019-20 Second Interim Budget	ORIGINAL 2020-21 July Budget	REVISED 2020-21 July Budget	Variance From ORIGINAL Budget	Variance as %
8011 State Aid	5,832,790	5,645,078	5,810,266	165,188	3%
8012 EPA Entitlement	105,400	111,404	105,302	(6,102)	-5%
8019 Prior Year Adjustments	-	-	-	-	0%
8096 InLieuPropTaxes	-	-	-	-	0%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>5,938,190</b>	<b>5,756,482</b>	<b>5,915,568</b>	<b>159,086</b>	<b>3%</b>

### Federal Revenue

8181 SpEd - Revenue	80,880	85,487	80,805	(4,682)	-5%
8220 SchLunchFederal	-	-	-	-	0%
8290 All Other Federal Revenue	562,969	800,612	1,417,461	616,849	77%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>	<b>643,849</b>	<b>886,099</b>	<b>1,498,266</b>	<b>612,167</b>	<b>69%</b>

### Other State Revenue

8311 SpEd Revenue	299,019	287,459	339,599	52,140	18%
8520 SchoolNutrState	-	-	-	-	0%
8550 MandCstReimburs	14,832	15,677	15,677	-	0%
8560 StateLotteryRev	113,850	120,336	113,744	(6,592)	-5%
8590 AllOthStateRev	177,559	183,553	227,976	44,423	24%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>605,260</b>	<b>607,025</b>	<b>696,996</b>	<b>89,971</b>	<b>15%</b>

### Local Revenue

8600 Other Local Rev	-	-	-	-	0%
8660 Interest	4,723	4,992	4,992	-	0%
8698 OthRev-Suspense	-	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	-	0%
8699 Other Revenue	10	11	11	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA SA		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
8980	Misc Revenue (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>4,733</b>	<b>5,003</b>	<b>5,003</b>	-	<b>0%</b>
<b>Fundraising &amp; Grants</b>						
8802	Donations - Private	7,200	-	-	-	0%
8803	Fundraising	63,721	46,103	46,103	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>70,921</b>	<b>46,103</b>	<b>46,103</b>	-	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>7,262,953</b>	<b>7,300,712</b>	<b>8,161,936</b>	<b>861,224</b>	<b>12%</b>
<b>EXPENSES</b>						
<b>Certificated Salaries</b>						
1100	TeacherSalaries	2,143,315	2,416,251	2,316,603	(99,648)	-4%
1300	Cert Adminis	478,658	466,921	513,693	46,772	10%
<b>SUBTOTAL - Certificated Salaries</b>		<b>2,621,973</b>	<b>2,883,172</b>	<b>2,830,296</b>	<b>(52,876)</b>	<b>-2%</b>
<b>Classified Salaries</b>						
2100	Instructional Aides	309,106	220,656	199,015	(21,641)	-10%
2200	Classified Support	228,098	320,813	343,804	22,991	7%
2300	Classified Admin	-	-	-	-	0%
2400	Clerical & Tech	184,472	116,912	150,412	33,500	29%
2900	OtherClassStaff	-	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>721,676</b>	<b>658,381</b>	<b>693,231</b>	<b>34,850</b>	<b>5%</b>
<b>Employee Benefits</b>						
3101	STRS-Certified	442,061	423,349	303,349	(120,000)	-28%
3102	STRS-Classified	650	132,715	132,715	-	0%
3201	PERS-Cert	9,985	-	38,833	38,833	0%
3202	PERS-Classified	146,507	-	138,231	138,231	0%
3301	OASDI/Med-Cert	39,000	38,898	41,806	2,908	7%
3302	OASDI/Med-Class	40,570	55,253	55,253	-	0%
3401	HlthWelfareCert	549,277	466,306	190,894	(275,412)	-59%
3402	HlthWelfareCert	11,000	106,584	106,584	-	0%
3501	UI-Certificated	8,000	26,825	26,825	-	0%
3502	UI-Classified	-	7,223	7,223	-	0%
3601	WorkersCmp-Cert	35,209	98,586	98,586	-	0%

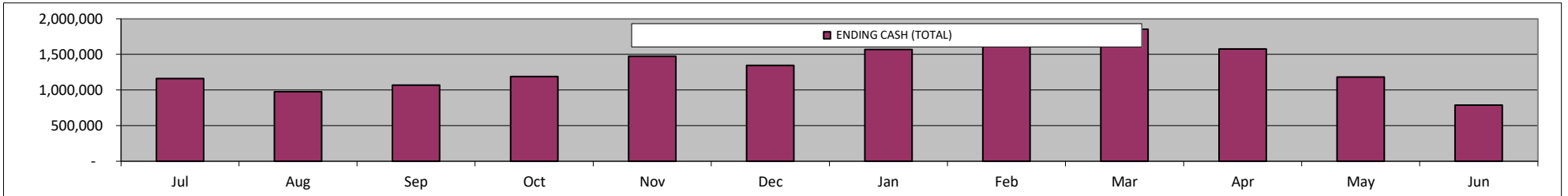
REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA SA		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
3701	Other Retirement-Cert	-	-	-	-	0%
3901	OthBenes-Cert	1,791	-	-	-	0%
3902	OthBenes-Class	-	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>1,284,049</b>	<b>1,355,739</b>	<b>1,140,299</b>	<b>(215,440)</b>	<b>-16%</b>
<b>Books &amp; Supplies</b>						
4100	Text&CoreCurric	25,612	34,392	32,672	(1,720)	-5%
4200	BooksOthRefMats	4,000	-	17,000	17,000	0%
4310	Ins Mats & Sups	40,871	9,000	9,000	-	0%
4315	OthrSupplies	-	-	-	-	0%
4320	Office Supplies	11,000	1,000	6,500	5,500	550%
4325	ProfDevMat&Sups	2,352	-	-	-	0%
4326	Arts&MusicSupps	3,500	-	-	-	0%
4335	PE Supplies	8,395	-	-	-	0%
4340	Educat Software	46,707	59,004	104,586	45,582	77%
4345	NonInstStdntSup	10,000	3,000	34,315	31,315	1044%
4346	TeacherSupplies	8,000	500	500	-	0%
4350	Cust. Supplies	25,000	30,000	30,000	-	0%
4351	Yearbook	-	-	-	-	0%
4390	Uniforms	-	-	-	-	0%
4400	NonCapEquip-Gen	3,700	-	17,979	17,979	0%
4410	ClssrmFrnEqp<5k	-	-	-	-	0%
4430	OfficeFurnEqp<5k	1,250	-	-	-	0%
4440	Computers <\$5k	17,605	20,695	50,381	29,686	143%
4461	Fixed Asset Susp (Imp)	-	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	-	0%
4710	Food	-	-	-	-	0%
4720	Food:Other Food	11,551	2,000	7,000	5,000	250%
4990	Prior Year Adj (Mat'ls)	-	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>219,543</b>	<b>159,591</b>	<b>309,933</b>	<b>150,342</b>	<b>94%</b>
<b>Services &amp; Other Operating Expenses</b>						
5101	CMO Fees	260,526	568,171	860,526	292,355	51%
5205	Conference Fees	-	-	-	-	0%
5210	MilesParkTolls	4,500	-	500	500	0%
5215	TravConferences	3,000	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA SA		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
5220	TraLodging	3,000	-	-	-	0%
5300	DuesMemberships	20,000	16,000	16,000	-	0%
5450	Other Insurance	40,000	44,000	44,000	-	0%
5500	OpsHousekeeping	35,000	4,000	31,000	27,000	675%
5510	Gas & Electric	95,000	90,000	90,000	-	0%
5610	Rent & Leases	-	-	-	-	0%
5620	EquipmentLeases	31,000	2,500	18,500	16,000	640%
5630	Reps&MaintBldng	41,435	12,727	26,727	14,000	110%
5800	ProfessServices	43,943	57,230	142,230	85,000	149%
5810	Legal	15,000	5,000	5,000	-	0%
5813	SchPrgAftSchool	-	6,891	6,891	-	0%
5814	SchPrgAcadComps	20,000	-	5,000	5,000	0%
5819	SchlProgs-Other	50,138	24,000	24,000	-	0%
5820	Audit & CPA	13,000	-	-	-	0%
5825	DMSBusinessSvcs	-	-	-	-	0%
5835	Field Trips	60,164	18,103	20,103	2,000	11%
5836	FieldTrip Trans	-	-	-	-	0%
5840	MarkngStdtRecrt	45,000	-	3,000	3,000	0%
5850	Oversight Fees	78,612	57,565	60,565	3,000	5%
5857	Payroll Fees	29,600	18,000	30,000	12,000	67%
5860	Service Fees	2,000	-	-	-	0%
5861	Prior Year Services	-	-	-	-	0%
5863	Prof Developmnt	53,630	-	20,000	20,000	0%
5864	Prof Dev-Other	30,024	31,337	29,620	(1,717)	-5%
5865	Prof Dev-LLM	-	-	-	-	0%
5869	SpEd Ctrct Inst	215,037	69,273	285,198	215,925	312%
5870	Livescan	300	1,000	1,000	-	0%
5872	SPED Fees (incl Encroachment)	19,310	-	-	-	0%
5875	Staff Recruiting	-	-	-	-	0%
5884	Substitutes	92,000	5,000	77,000	72,000	1440%
5890	OthSvcsNon-Inst	-	-	-	-	0%
5900	Communications	2,100	3,000	4,500	1,500	50%
5910	Communications 2	-	250	10,250	10,000	4000%
5920	TelecomInternet	26,000	-	8,500	8,500	0%
5930	PostageDelivery	15,000	1,000	8,500	7,500	750%
5940	Technology	46,660	27,850	30,850	3,000	11%
5990	Prior Year Adj (Services)	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
<b>MSA SA</b>		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,390,980</b>	<b>1,062,897</b>	<b>1,859,460</b>	<b>796,563</b>	<b>75%</b>
<b>Capital Outlay &amp; Depreciation</b>						
6900	Depreciation	612,633	580,000	580,000	-	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>612,633</b>	<b>580,000</b>	<b>587,000</b>	<b>7,000</b>	<b>1%</b>
<b>Other Outflows</b>						
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	0%
7310	Indirect Costs	9,223	-	-	-	0%
7438	InterestExpense	581,644	600,165	600,165	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>590,867</b>	<b>600,165</b>	<b>600,165</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>7,441,721</b>	<b>7,299,945</b>	<b>8,020,384</b>	<b>720,439</b>	<b>10%</b>

**Revised 2020-21 Budget - Monthly Cash Flow Projections**

<b>MSA-SA</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>2,489,744</b>	<b>1,120,352</b>	<b>975,160</b>	<b>1,068,703</b>	<b>1,187,540</b>	<b>1,472,003</b>	<b>1,344,927</b>	<b>1,570,383</b>	<b>1,698,157</b>	<b>1,852,256</b>	<b>1,577,378</b>	<b>1,182,227</b>	<b>787,077</b>	
<b>Revenue</b>														
LCFF: State Aid	290,513	290,513	522,924	522,924	522,924	522,924	522,924	522,924	522,924	120,273	-	-	1,448,499	<b>5,810,266</b>
LCFF: EPA	-	-	26,326	-	-	26,326	-	-	26,326	-	-	-	26,326	<b>105,302</b>
LCFF: ILPT	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Federal Revenue	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	<b>51,106</b>
Other State Revenues	16,728	21,778	70,748	30,111	160,356	62,807	30,111	69,704	69,704	69,704	69,704	69,704	-	<b>741,158</b>
Other Local Revenues	-	967	4,133	11,354	7,888	(33,538)	17,990	11,354	11,354	11,354	11,354	11,354	(56,181)	<b>9,383</b>
<b>Total Revenue</b>	<b>311,173</b>	<b>317,190</b>	<b>628,062</b>	<b>568,320</b>	<b>695,099</b>	<b>582,450</b>	<b>574,956</b>	<b>607,913</b>	<b>634,239</b>	<b>205,262</b>	<b>84,989</b>	<b>84,989</b>	<b>1,422,575</b>	<b>6,717,216</b>
<b>Expenses</b>														
Certificated Salaries	91,224	91,224	91,224	91,224	91,224	91,224	91,224	91,224	91,224	91,224	91,224	91,224	45,612	<b>1,140,299</b>
Classified Salaries	24,795	24,795	24,795	24,795	24,795	24,795	24,795	24,795	24,795	24,795	24,795	24,795	12,397	<b>309,933</b>
Benefits	148,757	148,757	148,757	148,757	148,757	148,757	148,757	148,757	148,757	148,757	148,757	148,757	74,378	<b>1,859,460</b>
Books and Supplies	46,960	46,960	46,960	46,960	46,960	46,960	46,960	46,960	46,960	46,960	46,960	46,960	23,480	<b>587,000</b>
Services and Operations	95,885	115,855	105,348	102,956	64,110	76,987	2,973	75,630	75,630	75,630	75,630	75,630	(342,097)	<b>600,165</b>
Depreciation / Cap Outlay	7,605	-	-	-	-	286,011	-	48,262	48,262	48,262	48,262	48,262	(36)	<b>534,892</b>
Other Outflows	34,792	34,792	117,435	34,792	34,792	34,792	34,792	44,512	44,512	44,512	44,512	44,512	22,256	<b>571,003</b>
<b>Total Expenses</b>	<b>450,016</b>	<b>462,382</b>	<b>534,519</b>	<b>449,483</b>	<b>410,637</b>	<b>709,526</b>	<b>349,500</b>	<b>480,140</b>	<b>480,140</b>	<b>480,140</b>	<b>480,140</b>	<b>480,140</b>	<b>(164,009)</b>	<b>5,602,752</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	237,084													<b>237,084</b>
Accounts Receivable - Bond Project														<b>-</b>
Other Assets/Accrual Adj														<b>-</b>
Fixed Assets - Depreciation Addback														<b>-</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)														<b>-</b>
Expenses - Prior Year Accruals	(1,428,510)													<b>(1,428,510)</b>
Accounts Payable - Current Year														<b>-</b>
Summer Holdback for Teachers														<b>-</b>
Loans Payable (Current)														<b>-</b>
Loans Payable (Long Term)														<b>-</b>
<b>Total Other Transactions</b>	<b>(1,191,426)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,191,426)</b>
<b>Total Change in Cash</b>	<b>(1,330,270)</b>	<b>(145,192)</b>	<b>93,543</b>	<b>118,837</b>	<b>284,462</b>	<b>(127,076)</b>	<b>225,457</b>	<b>127,773</b>	<b>154,099</b>	<b>(274,878)</b>	<b>(395,150)</b>	<b>(395,150)</b>		<b>(76,962)</b>
<b>ENDING CASH (Local Bank 9120)</b>	<b>1,120,352</b>	<b>975,160</b>	<b>1,068,703</b>	<b>1,187,540</b>	<b>1,472,003</b>	<b>1,344,927</b>	<b>1,570,383</b>	<b>1,698,157</b>	<b>1,852,256</b>	<b>1,577,378</b>	<b>1,182,227</b>	<b>787,077</b>		
<b>ENDING CASH (County Treas. &amp; Other)</b>	<b>39,122</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>ENDING CASH (TOTAL)</b>	<b>1,159,474</b>	<b>975,160</b>	<b>1,068,703</b>	<b>1,187,540</b>	<b>1,472,003</b>	<b>1,344,927</b>	<b>1,570,383</b>	<b>1,698,157</b>	<b>1,852,256</b>	<b>1,577,378</b>	<b>1,182,227</b>	<b>787,077</b>		<b>&lt;&lt;&lt; = 51 days cash</b>



## MSA-SD REVISED 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 Revised 2020-21 Budget update projects a budget surplus of \$3,740.

This is an increase of \$3,740 from the Original July Budget projected surplus of \$61.

This will allow MSA-SD to end this fiscal year with a balance of \$181,006, which is 4.0% of annual expenditures.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Original Budget = increase of \$433,960, or 10.6% of Original Budget revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$139,849 higher than in the original budget, with average daily attendance (ADA) decreasing by 22.29.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

**Federal Revenues:** This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

Federal Revenues are projected at \$226,185 higher than in the original budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

Other State Revenues are projected at \$101,167 higher than in the original budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the original budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Original Budget = increase of \$430,220, or 10.5% of Original Budget expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$195,268 higher than in the original budget, reflecting budget adjustments to address distance learning and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$291,774 higher than in the original budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$407,652 higher than in the original budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the original budget, reflecting no changes in projections.



REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)			Annual Budget		
MSA SD	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
Projected Average Daily Attendance:	421	443	421	(22)	
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	3,580,407	3,440,154	3,580,003	139,849	4%
Federal Revenue	99,144	131,366	357,551	226,185	228%
Other State Revenues	435,945	423,901	491,827	67,926	16%
Other Local Revenues	86,219	84,557	84,557	-	0%
<b>Total Revenue</b>	<b>4,201,716</b>	<b>4,079,978</b>	<b>4,513,938</b>	<b>433,960</b>	<b>10%</b>
<b>Expenditures</b>					
Certificated Salaries	1,520,342	1,643,538	1,720,349	76,811	5%
Classified Salaries	374,399	238,666	322,054	83,388	22%
Benefits	674,996	797,999	833,068	35,069	5%
Books and Supplies	103,475	69,315	102,589	33,274	32%
Services and Operating Exp.	1,667,202	1,310,399	1,512,077	201,678	12%
Depreciation & Cap Outlay	20,000	20,000	20,000	-	0%
Other Outflows	6,756	-	-	-	0%
<b>Total Expenditures</b>	<b>4,367,170</b>	<b>4,079,917</b>	<b>4,510,137</b>	<b>430,220</b>	<b>10%</b>
<b>Net Revenues</b>	<b>(165,455)</b>	<b>61</b>	<b>3,801</b>	<b>3,740</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)			177,205		
Net Revenues			3,801		
<b>Ending Fund Balance</b>			<b>181,006</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			77,488	1.7% of Expenditures	
Restricted Balances (Est.)			594	0.0% of Expenditures	
Net Fixed Assets			102,924	2.3% of Expenditures	
<b>Ending Fund Balance</b>			<b>181,006</b>	<b>4.0% of Expenditures</b>	





REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA SD		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %

### REVENUE DETAIL

#### LCFF Entitlement

		2019-20 Second Interim Budget	ORIGINAL 2020-21 July Budget	REVISED 2020-21 July Budget	Variance From ORIGINAL Budget	Variance as %
8011	State Aid	851,892	447,825	678,697	230,872	52%
8012	EPA Entitlement	84,600	88,602	84,144	(4,458)	-5%
8019	Prior Year Adjustments	-	-	-	-	0%
8096	InLieuPropTaxes	2,643,915	2,903,727	2,817,162	(86,565)	-3%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>3,580,407</b>	<b>3,440,154</b>	<b>3,580,003</b>	<b>139,849</b>	<b>4%</b>

#### Federal Revenue

8181	SpEd - Revenue	48,480	50,773	48,219	(2,554)	-5%
8220	SchLunchFederal	-	-	-	-	0%
8290	All Other Federal Revenue	50,664	80,593	309,332	228,739	284%
8295	Prior Year Adjustments (Fed Rev)	-	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>99,144</b>	<b>131,366</b>	<b>357,551</b>	<b>226,185</b>	<b>172%</b>

#### Other State Revenue

8311	SpEd Revenue	220,501	228,623	271,364	42,741	19%
8520	SchoolNtrState	-	-	-	-	0%
8550	MandCstReimburs	6,512	6,820	6,477	(343)	-5%
8560	StateLotteryRev	91,494	95,822	91,000	(4,822)	-5%
8590	AllOthStateRev	117,438	92,636	122,986	30,350	33%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>435,945</b>	<b>423,901</b>	<b>491,827</b>	<b>67,926</b>	<b>16%</b>

#### Local Revenue

8600	Other Local Rev	-	-	-	-	0%
8660	Interest	5,381	5,636	5,636	-	0%
8698	OthRev-Suspense	-	-	-	-	0%
8690	Prior Year Adj (Local1)	-	-	-	-	0%
8695	Prior Year Adj (Local2)	-	-	-	-	0%
8699	Other Revenue	0	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA SD		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
8980	Misc Revenue (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>5,381</b>	<b>5,636</b>	<b>5,636</b>	-	<b>0%</b>
<b>Fundraising &amp; Grants</b>						
8802	Donations - Private	-	-	-	-	0%
8803	Fundraising	80,838	78,921	78,921	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>80,838</b>	<b>78,921</b>	<b>78,921</b>	-	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>4,201,716</b>	<b>4,079,978</b>	<b>4,513,938</b>	<b>433,960</b>	<b>11%</b>
<b>EXPENSES</b>						
<b>Certificated Salaries</b>						
1100	TeacherSalaries	1,147,924	1,271,810	1,324,196	52,386	4%
1300	Cert Adminis	372,418	371,728	396,153	24,425	7%
<b>SUBTOTAL - Certificated Salaries</b>		<b>1,520,342</b>	<b>1,643,538</b>	<b>1,720,349</b>	<b>76,811</b>	<b>5%</b>
<b>Classified Salaries</b>						
2100	Instructional Aides	140,736	140,259	223,647	83,388	59%
2200	Classified Support	94,312	-	-	-	0%
2300	Classified Admin	-	-	-	-	0%
2400	Clerical & Tech	139,350	98,407	98,407	-	0%
2900	OtherClassStaff	-	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>374,399</b>	<b>238,666</b>	<b>322,054</b>	<b>83,388</b>	<b>35%</b>
<b>Employee Benefits</b>						
3101	STRS-Certified	252,676	259,210	219,435	(39,775)	-15%
3102	STRS-Classified	19,909	58,360	58,360	-	0%
3201	PERS-Cert	-	-	-	-	0%
3202	PERS-Classified	49,268	-	74,844	74,844	0%
3301	OASDI/Med-Cert	22,880	29,868	29,868	-	0%
3302	OASDI/Med-Class	22,242	22,119	22,119	-	0%
3401	HlthWelfareCert	279,146	307,035	307,035	-	0%
3402	HlthWelfareCert	9,376	80,680	80,680	-	0%
3501	UI-Certificated	2,000	17,835	17,835	-	0%
3502	UI-Classified	-	2,892	2,892	-	0%
3601	WorkersCmp-Cert	16,000	20,000	20,000	-	0%

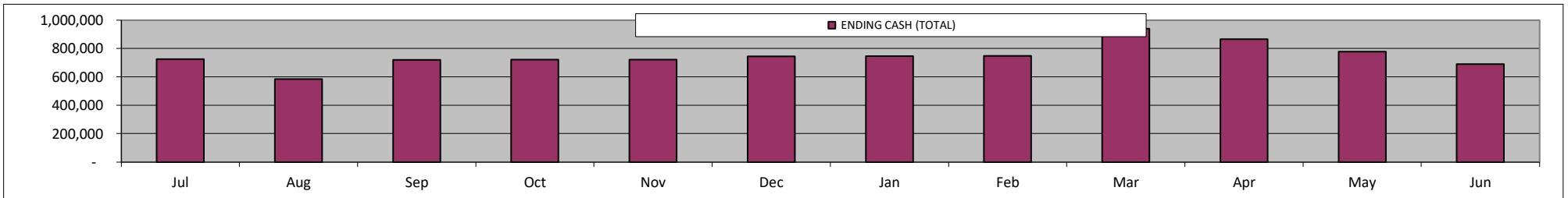
REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA SD		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
3701	Other Retirement-Cert	-	-	-	-	0%
3901	OthBenes-Cert	1,500	-	-	-	0%
3902	OthBenes-Class	-	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>674,996</b>	<b>797,999</b>	<b>833,068</b>	<b>35,069</b>	<b>4%</b>
<b>Books &amp; Supplies</b>						
4100	Text&CoreCurric	-	-	-	-	0%
4200	BooksOthRefMats	154	10,000	10,000	-	0%
4310	Ins Mats & Sups	26,074	15,997	19,997	4,000	25%
4315	OthrSupplies	-	-	-	-	0%
4320	Office Supplies	2,407	5,000	3,742	(1,258)	-25%
4325	ProfDevMat&Sups	-	-	-	-	0%
4326	Arts&MusicSupps	2,481	-	-	-	0%
4335	PE Supplies	2,500	-	-	-	0%
4340	Educat Software	15,120	20,113	23,113	3,000	15%
4345	NonInstStdntSup	6,000	1,500	29,032	27,532	1835%
4346	TeacherSupplies	2,500	-	-	-	0%
4350	Cust. Supplies	6,365	1,500	1,500	-	0%
4351	Yearbook	-	-	-	-	0%
4390	Uniforms	-	-	-	-	0%
4400	NonCapEquip-Gen	25,500	-	-	-	0%
4410	ClssrmFrmEqp<5k	-	-	-	-	0%
4430	OffceFurnEqp<5k	3,000	-	-	-	0%
4440	Computers <\$5k	5,000	10,473	10,473	-	0%
4461	Fixed Asset Susp (Imp)	-	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	-	0%
4710	Food	622	-	-	-	0%
4720	Food:Other Food	5,752	4,732	4,732	-	0%
4990	Prior Year Adj (Mat'ls)	-	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>103,475</b>	<b>69,315</b>	<b>102,589</b>	<b>33,274</b>	<b>48%</b>
<b>Services &amp; Other Operating Expenses</b>						
5101	CMO Fees	377,207	185,456	173,800	(11,656)	-6%
5205	Conference Fees	-	-	-	-	0%
5210	MilesParkTolls	5,000	-	1,500	1,500	0%
5215	TravConferences	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MSA SD		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
5220	TraLodging	7,700	3,000	1,500	(1,500)	-50%
5300	DuesMemberships	9,000	4,000	4,000	-	0%
5450	Other Insurance	23,000	28,000	28,000	-	0%
5500	OpsHousekeeping	15,500	-	-	-	0%
5510	Gas & Electric	60,000	20,000	35,000	15,000	75%
5610	Rent & Leases	716,172	718,878	718,878	-	0%
5620	EquipmentLeases	11,912	6,000	6,000	-	0%
5630	Reps&MaintBldng	11,000	2,000	2,000	-	0%
5800	ProfessServices	20,908	39,997	125,347	85,350	213%
5810	Legal	24,226	-	4,000	4,000	0%
5813	SchPrgAftSchool	84,029	92,636	92,636	-	0%
5814	SchPrgAcadComps	4,088	-	-	-	0%
5819	SchlProgs-Other	2,300	20,000	20,000	-	0%
5820	Audit & CPA	8,500	8,500	8,500	-	0%
5825	DMSBusinessSvcs	-	-	-	-	0%
5835	Field Trips	46,000	44,189	44,189	-	0%
5836	FieldTrip Trans	11,500	-	-	-	0%
5840	MarkngStdtRecrt	15,000	5,000	5,000	-	0%
5850	Oversight Fees	37,779	41,458	38,458	(3,000)	-7%
5857	Payroll Fees	7,990	11,000	11,000	-	0%
5860	Service Fees	1,000	-	-	-	0%
5861	Prior Year Services	-	-	-	-	0%
5863	Prof Developmnt	5,914	6,985	11,985	5,000	72%
5864	Prof Dev-Other	4,717	3,000	3,000	-	0%
5865	Prof Dev-LLM	-	-	-	-	0%
5869	SpEd Ctrct Inst	85,781	27,000	114,446	87,446	324%
5870	Livescan	-	750	750	-	0%
5872	SPED Fees (incl Encroachment)	1,669	-	-	-	0%
5875	Staff Recruiting	-	-	-	-	0%
5884	Substitutes	21,000	2,000	15,000	13,000	650%
5890	OthSvcsNon-Inst	1,153	-	-	-	0%
5900	Communications	2,010	2,000	2,000	-	0%
5910	Communications 2	-	-	-	-	0%
5920	TelecomInternet	28,000	14,000	14,000	-	0%
5930	PostageDelivery	5,000	2,000	2,000	-	0%
5940	Technology	12,147	22,550	29,088	6,538	29%
5990	Prior Year Adj (Services)	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
<b>MSA SD</b>		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,667,202</b>	<b>1,310,399</b>	<b>1,512,077</b>	<b>201,678</b>	<b>15%</b>
<b>Capital Outlay &amp; Depreciation</b>						
6400	EquipFixed	-	-	-	-	0%
6900	Depreciation	20,000	20,000	20,000	-	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>-</b>	<b>0%</b>
<b>Other Outflows</b>						
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	0%
7310	Indirect Costs	4,423	-	-	-	0%
7438	InterestExpense	2,333	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>6,756</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>4,367,170</b>	<b>4,079,917</b>	<b>4,510,137</b>	<b>430,220</b>	<b>11%</b>

**Revised 2020-21 Budget - Monthly Cash Flow Projections**

<b>MSA-SD</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>842,967</b>	<b>684,587</b>	<b>583,376</b>	<b>718,559</b>	<b>720,020</b>	<b>721,481</b>	<b>743,978</b>	<b>745,440</b>	<b>747,007</b>	<b>938,640</b>	<b>865,001</b>	<b>777,314</b>	<b>689,627</b>	
<b>Revenue</b>														
LCFF: State Aid	33,935	33,935	61,083	61,083	61,083	61,083	61,083	61,083	61,083	14,049	-	-	169,199	<b>678,697</b>
LCFF: EPA	-	-	21,036	-	-	21,036	-	-	21,036	-	-	-	21,036	<b>84,144</b>
LCFF: ILPT	-	169,030	338,059	225,373	225,373	225,373	225,373	225,373	394,403	197,201	197,201	197,201	197,201	<b>2,817,162</b>
Federal Revenue	25,539	25,539	25,539	25,539	25,539	25,539	25,539	25,539	25,539	25,539	25,539	25,539	51,079	<b>357,551</b>
Other State Revenues	24,591	24,591	43,773	43,773	43,773	43,773	43,773	43,879	43,879	43,879	43,879	43,879	4,388	<b>491,827</b>
Other Local Revenues	6,504	6,504	6,504	6,504	6,504	6,504	6,504	6,504	6,504	6,504	6,504	6,504	6,504	<b>84,557</b>
<b>Total Revenue</b>	<b>90,570</b>	<b>259,600</b>	<b>495,995</b>	<b>362,272</b>	<b>362,272</b>	<b>383,308</b>	<b>362,272</b>	<b>362,378</b>	<b>552,444</b>	<b>287,173</b>	<b>273,124</b>	<b>273,124</b>	<b>449,407</b>	<b>4,513,938</b>
<b>Expenses</b>														
Certificated Salaries	137,628	137,628	137,628	137,628	137,628	137,628	137,628	137,628	137,628	137,628	137,628	137,628	68,814	<b>1,720,349</b>
Classified Salaries	25,764	25,764	25,764	25,764	25,764	25,764	25,764	25,764	25,764	25,764	25,764	25,764	12,882	<b>322,054</b>
Benefits	66,645	66,645	66,645	66,645	66,645	66,645	66,645	66,645	66,645	66,645	66,645	66,645	33,323	<b>833,068</b>
Books and Supplies	8,207	8,207	8,207	8,207	8,207	8,207	8,207	8,207	8,207	8,207	8,207	8,207	4,104	<b>102,589</b>
Services and Operations	120,966	120,966	120,966	120,966	120,966	120,966	120,966	120,966	120,966	120,966	120,966	120,966	60,483	<b>1,512,077</b>
Depreciation / Cap Outlay	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	800	<b>20,000</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>360,811</b>	<b>360,811</b>	<b>360,811</b>	<b>360,811</b>	<b>360,811</b>	<b>360,811</b>	<b>360,811</b>	<b>360,811</b>	<b>360,811</b>	<b>360,811</b>	<b>360,811</b>	<b>360,811</b>	<b>180,405</b>	<b>4,510,137</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	343,677													<b>343,677</b>
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback														-
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(191,596)													<b>(191,596)</b>
Accounts Payable - Current Year														-
Loans Payable (Current)														-
Loans Payable (Long Term)														-
<b>Total Other Transactions</b>	<b>152,081</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>152,081</b>
<b>Total Change in Cash</b>	<b>(118,160)</b>	<b>(101,211)</b>	<b>135,184</b>	<b>1,461</b>	<b>1,461</b>	<b>22,497</b>	<b>1,461</b>	<b>1,567</b>	<b>191,633</b>	<b>(73,638)</b>	<b>(87,687)</b>	<b>(87,687)</b>		<b>155,882</b>
<b>ENDING CASH (Local Bank 9120)</b>	<b>684,587</b>	<b>583,376</b>	<b>718,559</b>	<b>720,020</b>	<b>721,481</b>	<b>743,978</b>	<b>745,440</b>	<b>747,007</b>	<b>938,640</b>	<b>865,001</b>	<b>777,314</b>	<b>689,627</b>		
<b>ENDING CASH (County Treas. &amp; Other)</b>	<b>40,220</b>													
<b>ENDING CASH (TOTAL)</b>	<b>724,807</b>	<b>583,376</b>	<b>718,559</b>	<b>720,020</b>	<b>721,481</b>	<b>743,978</b>	<b>745,440</b>	<b>747,007</b>	<b>938,640</b>	<b>865,001</b>	<b>777,314</b>	<b>689,627</b>		<<< = 56 days cash



## MERF REVISED 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This Revised 2020-21 Budget update projects a budget surplus of \$127,199.

This is an increase of \$106,751 from the Original July Budget projected surplus of \$20,448.

This will allow MERF to end this fiscal year with a balance of \$1,113,275, which is 21.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$2,492,298, which represents 173 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$2,492,298, which represents 173 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$661,811, or 14.0% of First Interim revenues)

**Other Local Revenues:** This category includes all MERF revenues from the sites, as well as other schoolwide revenue sources.

CMO Fee and other projected revenues are \$661,811 higher than in the original budget.

This is the result of the restoration of the 7.92% LCFF funding cut plus the ADA freeze at 2019-20 levels.

**Federal Revenues:** This consists of one-time federal stimulus (ESSER & LLM), Title I-IV, federal special education, and federal food programs.

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$5,002) lower than in the original budget, reflecting budget adjustments.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, State special education and one-time block grants.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$49,050 higher than in the original budget, due to targeted budget adjustments (see detail).

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$510,527 higher than in the original budget, due to targeted budget adjustments (see detail).

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets, interest, and other related costs.

These costs are projected at \$485 higher than in the original budget, reflecting updated depreciation and encroachment projections.



REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget			
MERF	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
Projected Average Daily Attendance: - - -					
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	-	-	-	-	0%
Federal Revenue	-	-	-	-	0%
Other State Revenues	-	-	-	-	0%
Other Local Revenues	4,944,337	4,729,652	5,391,463	661,811	13%
<b>Total Revenue</b>	<b>4,944,337</b>	<b>4,729,652</b>	<b>5,391,463</b>	<b>661,811</b>	<b>13%</b>
<b>Expenditures</b>					
Certificated Salaries	751,794	752,584	752,584	0	0%
Classified Salaries	1,814,791	1,790,887	1,785,888	(4,999)	0%
Benefits	909,691	1,064,493	1,064,490	(3)	0%
Books and Supplies	126,278	3,840	52,890	49,050	39%
Services and Operating Exp.	1,979,371	1,096,885	1,607,412	510,527	26%
Depreciation & Cap Outlay	-	515	1,000	485	0%
Other Outflows	-	-	-	-	0%
<b>Total Expenditures</b>	<b>5,581,925</b>	<b>4,709,204</b>	<b>5,264,264</b>	<b>555,060</b>	<b>10%</b>
<b>Net Revenues</b>	<b>(637,588)</b>	<b>20,448</b>	<b>127,199</b>	<b>106,751</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)			986,075		
Net Revenues			127,199		
<b>Ending Fund Balance</b>			<b>1,113,275</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			1,068,809	20.3% of Expenditures	
Restricted Balances (Est.)			29,491	0.6% of Expenditures	
Net Fixed Assets			14,974	0.3% of Expenditures	
<b>Ending Fund Balance</b>			<b>1,113,275</b>	<b>21.1% of Expenditures</b>	





REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)			Annual Budget		
MERF	2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %

**REVENUE DETAIL**

**LCFF Entitlement**

	2019-20 Second Interim Budget	ORIGINAL 2020-21 July Budget	REVISED 2020-21 July Budget	Variance From ORIGINAL Budget	Variance as %
8011 State Aid	-	-	-	-	0%
8012 EPA Entitlement	-	-	-	-	0%
8019 Prior Year Adjustments	-	-	-	-	0%
8096 InLieuPropTaxes	-	-	-	-	0%
<b>SUBTOTAL - LCFF Entitlement</b>	-	-	-	-	<b>0%</b>

**Federal Revenue**

8181 SpEd - Revenue	-	-	-	-	0%
8220 SchLunchFederal	-	-	-	-	0%
8290 All Other Federal Revenue	-	-	-	-	0%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>	-	-	-	-	<b>0%</b>

**Other State Revenue**

8311 SpEd Revenue	-	-	-	-	0%
8520 SchoolNutrState	-	-	-	-	0%
8550 MandCstReimburs	-	-	-	-	0%
8560 StateLotteryRev	-	-	-	-	0%
8590 AllOthStateRev	-	-	-	-	0%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>	-	-	-	-	<b>0%</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	0%
8660 Interest	-	-	-	-	0%
8698 OthRev-Suspense	-	-	-	-	0%
8701 CMO Fee - MSA-1	895,132	777,775	860,375	82,600	11%
8702 CMO Fee - MSA-2	811,213	704,858	794,858	90,000	13%
8703 CMO Fee - MSA-3	895,132	777,775	860,526	82,751	11%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MERF		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
8704	CMO Fee - MSA-4	67,135	34,028	37,647	3,619	11%
8705	CMO Fee - MSA-5	167,837	475,295	475,295	-	0%
8706	CMO Fee - MSA-6	67,135	34,028	37,648	3,620	11%
8707	CMO Fee - MSA-7	447,566	388,887	430,263	41,376	11%
8708	CMO Fee - MSA-8	895,132	777,775	860,525	82,750	11%
8709	CMO Fee - MSA-SA	295,132	573,775	860,526	286,751	50%
8712	CMO Fee - MSA-SD	393,570	185,456	173,800	(11,656)	-6%
8690	Prior Year Adj (Local1)	-	-	-	-	0%
8695	Prior Year Adj (Local2)	-	-	-	-	0%
8699	Other Revenue	9,355	-	-	-	0%
8980	Misc Revenue (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>4,944,337</b>	<b>4,729,652</b>	<b>5,391,463</b>	<b>661,811</b>	<b>14%</b>
<b>Fundraising &amp; Grants</b>						
8802	Donations - Private	-	-	-	-	0%
8803	Fundraising	-	-	-	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>4,944,337</b>	<b>4,729,652</b>	<b>5,391,463</b>	<b>661,811</b>	<b>14%</b>
<b>EXPENSES</b>						
<b>Certificated Salaries</b>						
1100	TeacherSalaries	-	-	-	-	0%
1300	Cert Adminis	751,794	752,584	752,584	0	0%
<b>SUBTOTAL - Certificated Salaries</b>		<b>751,794</b>	<b>752,584</b>	<b>752,584</b>	<b>0</b>	<b>0%</b>
<b>Classified Salaries</b>						
2100	Instructional Aides	-	-	-	-	0%
2200	Classified Support	-	-	-	-	0%
2300	Classified Admin	-	-	-	-	0%
2400	Clerical & Tech	1,254,040	1,225,519	1,220,520	(4,999)	0%
2900	OtherClassStaff	560,750	565,368	565,368	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>1,814,791</b>	<b>1,790,887</b>	<b>1,785,888</b>	<b>(4,999)</b>	<b>0%</b>
<b>Employee Benefits</b>						
3101	STRS-Certified	101,080	362,858	362,858	0	0%

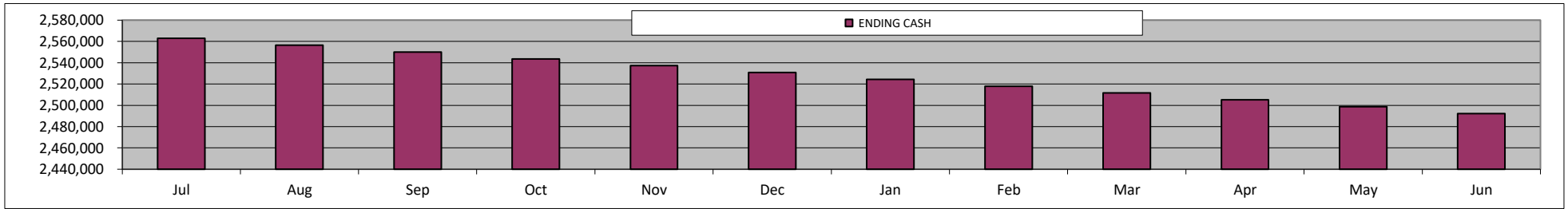
REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MERF		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
3102	STRS-Classified	47,954	-	-	-	0%
3201	PERS-Cert	-	-	-	-	0%
3202	PERS-Classified	136,042	51,220	51,220	0	0%
3301	OASDI/Med-Cert	191,978	162,236	162,235	(1)	0%
3302	OASDI/Med-Class	2,348	37,941	37,942	1	0%
3401	HlthWelfareCert	370,505	300	300	-	0%
3402	HlthWelfareCert	(19,580)	337,286	337,284	(2)	0%
3501	UI-Certificated	774	-	-	-	0%
3502	UI-Classified	496	-	-	-	0%
3601	WorkersCmp-Cert	38,305	-	-	-	0%
3701	Other Retirement-Cert	6,566	112,652	112,651	(1)	0%
3901	OthBenes-Cert	19,292	-	-	-	0%
3902	OthBenes-Class	13,930	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>909,691</b>	<b>1,064,493</b>	<b>1,064,490</b>	<b>(3)</b>	<b>0%</b>
<b>Books &amp; Supplies</b>						
4100	Text&CoreCurric	1,000	-	200	200	0%
4200	BooksOthRefMats	-	-	-	-	0%
4310	Ins Mats & Sups	26,873	-	-	-	0%
4315	OthrSupplies	-	-	-	-	0%
4320	Office Supplies	14,080	-	13,250	13,250	0%
4325	ProfDevMat&Sups	1,000	-	-	-	0%
4326	Arts&MusicSupps	-	-	-	-	0%
4335	PE Supplies	-	-	-	-	0%
4340	Educat Software	15,690	3,840	8,190	4,350	113%
4345	NonInstStdntSup	1,500	-	-	-	0%
4346	TeacherSupplies	-	-	-	-	0%
4350	Cust. Supplies	-	-	-	-	0%
4351	Yearbook	-	-	-	-	0%
4390	Uniforms	-	-	-	-	0%
4400	NonCapEquip-Gen	6,293	-	-	-	0%
4410	ClssrmFrnEqp<5k	-	-	-	-	0%
4430	OffceFurnEqp<5k	2,000	-	-	-	0%
4440	Computers <\$5k	11,197	-	-	-	0%
4461	Fixed Asset Susp (Imp)	-	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	-	0%
4710	Food	-	-	-	-	0%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MERF		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
4720	Food:Other Food	46,645	-	28,250	28,250	0%
4990	Prior Year Adj (Mat'ls)	-	-	3,000	3,000	0%
4999	Misc Expenditure (Suspense)	-	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>126,278</b>	<b>3,840</b>	<b>52,890</b>	<b>49,050</b>	<b>1277%</b>
<b>Services &amp; Other Operating Expenses</b>						
5101	CMO Fees	-	-	-	-	0%
5205	Conference Fees	23,158	-	88,552	88,552	0%
5210	MilesParkTolls	59,868	12,800	53,000	40,200	314%
5215	TravConferences	-	-	-	-	0%
5220	TraLodging	48,469	-	16,500	16,500	0%
5300	DuesMemberships	46,746	43,957	43,957	-	0%
5450	Other Insurance	35,000	45,500	45,500	-	0%
5500	OpsHousekeeping	11,330	11,000	11,000	-	0%
5510	Gas & Electric	-	-	-	-	0%
5610	Rent & Leases	187,524	194,250	194,250	-	0%
5620	EquipmentLeases	5,000	2,300	7,300	5,000	217%
5630	Reps&MaintBldng	1,000	500	1,000	500	100%
5800	ProfessServices	457,123	33,000	125,500	92,500	280%
5810	Legal	128,656	20,000	88,325	68,325	342%
5813	SchPrgAftSchool	-	-	-	-	0%
5814	SchPrgAcadComps	-	-	-	-	0%
5819	SchlProgs-Other	-	-	-	-	0%
5820	Audit & CPA	90,000	100,000	100,000	-	0%
5825	DMSBusinessSvcs	520,000	545,000	600,000	55,000	10%
5835	Field Trips	-	-	-	-	0%
5836	FieldTrip Trans	-	-	-	-	0%
5840	MarkngStdtRecrt	49,100	500	9,000	8,500	1700%
5850	Oversight Fees	-	-	-	-	0%
5857	Payroll Fees	20,000	12,000	12,000	-	0%
5860	Service Fees	30,000	1,000	10,000	9,000	900%
5861	Prior Year Services	-	-	-	-	0%
5863	Prof Developmnt	75,600	-	47,200	47,200	0%
5864	Prof Dev-Other	17,582	1,100	13,500	12,400	1127%
5865	Prof Dev-LLM	-	-	-	-	0%
5869	SpEd Ctrct Inst	-	-	-	-	0%
5870	Livescan	200	50	200	150	300%

REVISED 2020-21 Budget (BOARD FINAL 8-13-2020)		Annual Budget				
MERF		2019-20 Estimated Actuals	ORIGINAL 2020-21 July Budget	REVISED 2020- 21 July Budget	Variance From ORIGINAL Budget	Variance as %
5872	SPED Fees (incl Encroachment)	-	-	-	-	0%
5875	Staff Recruiting	13,845	-	8,000	8,000	0%
5884	Substitutes	-	-	-	-	0%
5890	OthSvcsNon-Inst	12,000	-	7,500	7,500	0%
5900	Communications	7,150	-	4,750	4,750	0%
5910	Communications 2	-	-	-	-	0%
5920	TelecomInternet	8,000	5,100	10,300	5,200	102%
5930	PostageDelivery	5,500	2,750	5,500	2,750	100%
5940	Technology	126,520	66,078	103,578	37,500	57%
5990	Prior Year Adj (Services)	-	-	1,000	1,000	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,979,371</b>	<b>1,096,885</b>	<b>1,607,412</b>	<b>510,527</b>	<b>47%</b>
<b>Capital Outlay &amp; Depreciation</b>						
6400	EquipFixed	-	-	-	-	0%
6900	Depreciation	-	515	1,000	485	94%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>-</b>	<b>515</b>	<b>1,000</b>	<b>485</b>	<b>94%</b>
<b>Other Outflows</b>						
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	0%
7310	Indirect Costs	-	-	-	-	0%
7438	InterestExpense	-	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>5,581,925</b>	<b>4,709,204</b>	<b>5,264,264</b>	<b>555,060</b>	<b>12%</b>

**Revised 2020-21 Budget - Monthly Cash Flow Projections**

<b>MERF</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>3,177,616</b>	<b>2,562,843</b>	<b>2,556,430</b>	<b>2,550,017</b>	<b>2,543,603</b>	<b>2,537,190</b>	<b>2,530,777</b>	<b>2,524,364</b>	<b>2,517,951</b>	<b>2,511,538</b>	<b>2,505,124</b>	<b>2,498,711</b>	<b>2,492,298</b>	
<b>Revenue</b>														
LCFF: State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LCFF: EPA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LCFF: ILPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	414,728	414,728	414,728	414,728	414,728	414,728	414,728	414,728	414,728	414,728	414,728	414,728	414,728	5,391,463
<b>Total Revenue</b>	<b>414,728</b>	<b>414,728</b>	<b>414,728</b>	<b>414,728</b>	<b>414,728</b>	<b>414,728</b>	<b>414,728</b>	<b>414,728</b>	<b>414,728</b>	<b>414,728</b>	<b>414,728</b>	<b>414,728</b>	<b>414,728</b>	<b>5,391,463</b>
<b>Expenses</b>														
Certificated Salaries	60,207	60,207	60,207	60,207	60,207	60,207	60,207	60,207	60,207	60,207	60,207	60,207	30,103	752,584
Classified Salaries	142,871	142,871	142,871	142,871	142,871	142,871	142,871	142,871	142,871	142,871	142,871	142,871	71,436	1,785,888
Benefits	85,159	85,159	85,159	85,159	85,159	85,159	85,159	85,159	85,159	85,159	85,159	85,159	42,580	1,064,490
Books and Supplies	4,231	4,231	4,231	4,231	4,231	4,231	4,231	4,231	4,231	4,231	4,231	4,231	2,116	52,890
Services and Operations	128,593	128,593	128,593	128,593	128,593	128,593	128,593	128,593	128,593	128,593	128,593	128,593	64,296	1,607,412
Depreciation / Cap Outlay	80	80	80	80	80	80	80	80	80	80	80	80	40	1,000
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>421,141</b>	<b>421,141</b>	<b>421,141</b>	<b>421,141</b>	<b>421,141</b>	<b>421,141</b>	<b>421,141</b>	<b>421,141</b>	<b>421,141</b>	<b>421,141</b>	<b>421,141</b>	<b>421,141</b>	<b>210,571</b>	<b>5,264,264</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals														-
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback														-
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals														-
Accounts Payable - Current Year	(608,360)													(608,360)
Summer Holdback for Teachers														-
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>(608,360)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(608,360)</b>
<b>Total Change in Cash</b>	<b>(614,773)</b>	<b>(6,413)</b>	<b>(6,413)</b>	<b>(6,413)</b>	<b>(6,413)</b>	<b>(6,413)</b>	<b>(6,413)</b>	<b>(6,413)</b>	<b>(6,413)</b>	<b>(6,413)</b>	<b>(6,413)</b>	<b>(6,413)</b>		<b>(481,161)</b>
<b>ENDING CASH</b>	<b>2,562,843</b>	<b>2,556,430</b>	<b>2,550,017</b>	<b>2,543,603</b>	<b>2,537,190</b>	<b>2,530,777</b>	<b>2,524,364</b>	<b>2,517,951</b>	<b>2,511,538</b>	<b>2,505,124</b>	<b>2,498,711</b>	<b>2,492,298</b>		<<< = 173 days cash





# QUESTIONS & COMMENTS

