



Board Agenda Item #	III C – Recommended Action Item
Date:	6/29/2020
To:	MPS Finance Committee
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead:	Finance Committee/Nanie Montijo, CFO/Karl Yoder, DMS
RE:	Adoption of 2020-2021 Budget, Approval of Vendors and Ongoing Contracts over \$25,000, Approval of Home Office Fees Structure for FY 2020-21

Proposed Board Recommendation I move that the Finance Committee Recommend the approval of:

1. Adopt the FY 2020-21 Budget as reviewed and recommended for approval by the MPS Finance Committee
2. Approve all vendors and ongoing contracts over \$25,000 for FY 2020-21 as listed on the attached document.
3. Approve the Home Office Management Fee Structure for FY 2020-21

Background

- The Adopted Budget is part of an ongoing series of state-required reports for the 2020-221 fiscal year. The state requires that all local educational agencies adopt a budget by July 1 of each year. County superintendents are required to examine the adopted budget for each school district in the county and the State Superintendent of Public Instruction (SSPI) is required to examine the adopted budget for each county office of education. Budgets are examined for compliance with state-adopted criteria and standards, to identify technical corrections needed, and to determine whether the budget will allow the LEA to meet budget year and multiyear financial commitments.

- The board approves all vendors and ongoing contracts included in the attached list annually. MPS Financial Policy PUR107 requires all contracts over \$25,000 to go thru RFP process and be approved by the Board if not included in the board approved Master Vendor List.
- Home office management fees are calculated based on a fee structure approved by the board in FY 2015-16. Fees are calculated based on the projected ADA per school site for budgeting purposes. A final amount is recalculated at the end of each fiscal year using P2 report.

#### Budget Implications

Fees are included in 2020-21 Proposed Budgets for MERF and all MPS schools. All known contracted services are also included in the 2020-21 proposed budgets.

#### Attachments

2020-21 Proposed Budget

2020-21 Master Vendor List

2020-21 Home Office Management Fees

#### Name of Staff Originator:

Nanie Montijo, Chief Financial Officer



# **2020-21 July Budget (based on Governor's May Revise)**

## **June 29, 2020 Board Meeting**



# 2020-21 July Budget: Executive Summary

- The COVID-19 pandemic has caused statewide budgeting for K-12 education to be one of the least predictable and most changeable budget cycles in the past decade or more. This July 1 budget is based on the Governor's May Revise, which projected a 7.92% cut in LCFF funding from 2019-20 as well as deferrals in LCFF monthly payments in Spring 2021.
- Since that time, the Governor and the Legislature have been negotiating a final budget package, which will include significant changes from the May Revise assumptions contained herein. In addition, the impact of additional federal stimulus (or its absence) will significantly impact the budget as well. It is staff's intent to bring a Revised 2020-21 Budget back to the Board in August to reflect both the final state budget as well as the result of any federal stimulus or other budgetary changes.
- Based on the May Revise assumptions as discussed, here are the budget results:
  - **Average Daily Attendance of 3,880, up 168 from 2019-20**
  - **Revenues of \$52.34 million, down \$1.2m from 2019-20 due to LCFF cuts**
  - **Expenditures of \$51.96 million, down \$4.2m from 2019-20 to mitigate revenue cuts**
  - **Net operating surplus of \$376k, up \$2.99m from 2019-20**
- For bond compliance, all covenants are on track for full compliance.

# 2020-21 July Budget :

## Executive Summary

<b>MSA Consolidated</b>	<b>2019-20 Estimated Actuals</b>	<b>2020-21 July Budget</b>	<b>Change From Prior Year</b>	<b>Primary Reasons For Variance (see budget detail for all changes)</b>
Projected Average Daily Attendance	3,713	3,880	168	See by-site detail
<b>SUMMARY</b>				
<b>Revenues</b>				
LCFF Entitlement	40,566,661	38,715,279	(1,851,382)	Based on Governor's May Revise 7.92% cut Includes estimated ESSER funding
Federal Revenues	2,674,951	3,672,758	997,807	
Other State Revenues	4,995,832	4,889,433	(106,399)	
Other Local Revenues	5,302,586	5,060,420	(242,166)	
<b>Total Revenues</b>	<b>53,540,030</b>	<b>52,337,890</b>	<b>(1,202,140)</b>	
<b>Expenditures</b>				
Salaries & Benefits	33,884,222	35,189,731	1,305,509	Maintaining teaching staff - distance learning Significant reduction to balance budget Significant reduction to balance budget
Books and Supplies	2,191,246	1,432,225	(759,021)	
Services and Operating Exp.	18,470,221	13,851,302	(4,618,919)	
Depreciation & Cap Outlay	1,002,106	888,488	(113,618)	
Other Outflows	601,727	600,165	(1,562)	
<b>Total Expenditures</b>	<b>56,149,521</b>	<b>51,961,911</b>	<b>(4,187,610)</b>	
<b>Net Revenues</b>	<b>(2,609,491)</b>	<b>375,979</b>	<b>2,985,470</b>	
Audited Beginning Balance (July 1)	27,117,781	24,508,290		
Net Revenues	(2,609,491)	375,979		
<b>Ending Balance (June 30)</b>	<b>24,508,290</b>	<b>24,884,269</b>		
<b>Components of Fund Balance</b>				
Available For Econ. Uncertainties	15,832,822	14,409,670	27.7% of Exp.	
Restricted Fund Balances	946,443	724,509	1.4% of Exp.	
Net Fixed Assets	7,729,025	9,750,090	18.8% of Exp.	
<b>Ending Fund Balance</b>	<b>24,508,290</b>	<b>24,884,269</b>	47.9% of Exp.	

# 2020-21 July Budget: Executive Summary

## 2020-21 JULY BUDGET - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
<b>Enrollment (CALPADS)</b>	700	437	483	131	310	160	292	482	575	465		4,035
<b>Attendance (P-2 ADA)</b>	680.84	423.30	462.70	123.21	295.72	150.58	279.00	465.00	557.02	443.01		3,880.38
<b>Revenue</b>												
LCFF Entitlement	7,250,472	4,469,661	4,602,711	1,367,038	3,168,635	1,463,870	2,756,382	4,439,874	5,756,482	3,440,154	-	38,715,279
Federal Revenue	607,761	420,752	375,195	136,114	223,005	170,788	234,924	486,754	886,099	131,366	-	3,672,758
Other State Revenues	1,374,928	326,291	455,051	101,523	261,925	223,658	596,814	518,317	607,025	423,901	-	4,889,433
Other Local Revenues	81,934	35,069	29,514	9,823	1,867	15,642	15,756	5,500	51,106	84,557	4,729,652	5,060,420
<b>Total Revenue</b>	<b>9,315,095</b>	<b>5,251,773</b>	<b>5,462,471</b>	<b>1,614,498</b>	<b>3,655,432</b>	<b>1,873,958</b>	<b>3,603,876</b>	<b>5,450,445</b>	<b>7,300,712</b>	<b>4,079,978</b>	<b>4,729,652</b>	<b>52,337,890</b>
<b>Expenses</b>												
Certificated Salaries	3,532,378	2,401,990	2,144,792	745,025	1,318,848	866,395	1,203,556	2,239,039	2,883,172	1,643,538	752,584	19,731,317
Classified Salaries	706,297	525,482	486,454	152,768	349,964	119,808	390,188	412,130	658,381	238,666	1,790,887	5,831,025
Benefits	1,482,041	991,316	1,079,015	373,383	650,150	379,220	593,958	860,075	1,355,739	797,999	1,064,493	9,627,389
Books and Supplies	282,005	118,401	146,032	118,322	188,772	28,802	83,560	233,585	159,591	69,315	3,840	1,432,225
Services and Operations	3,053,566	1,160,295	1,605,017	221,685	1,070,613	444,273	1,196,116	1,629,556	1,062,897	1,310,399	1,096,885	13,851,302
Depreciation / Cap Outlay	166,000	54,259	-	-	16,279	-	30,000	21,435	580,000	20,000	515	888,488
Other Outflows	-	-	-	-	-	-	-	-	600,165	-	-	600,165
<b>Total Expenses</b>	<b>9,222,287</b>	<b>5,251,743</b>	<b>5,461,310</b>	<b>1,611,183</b>	<b>3,594,626</b>	<b>1,838,498</b>	<b>3,497,378</b>	<b>5,395,820</b>	<b>7,299,945</b>	<b>4,079,917</b>	<b>4,709,204</b>	<b>51,961,911</b>
<b>Net Revenue</b>	<b>92,808</b>	<b>30</b>	<b>1,161</b>	<b>3,315</b>	<b>60,806</b>	<b>35,460</b>	<b>106,498</b>	<b>54,625</b>	<b>767</b>	<b>61</b>	<b>20,448</b>	<b>375,979</b>
<b>Fund Balance</b>												
Beginning Balance	4,684,291	807,178	574,990	663,453	1,788,535	1,623,055	1,746,750	4,107,016	7,349,742	177,205	986,075	24,508,290
Net Revenue	92,808	30	1,161	3,315	60,806	35,460	106,498	54,625	767	61	20,448	375,979
<b>Projected Ending Balance</b>	<b>4,777,099</b>	<b>807,208</b>	<b>576,151</b>	<b>666,768</b>	<b>1,849,341</b>	<b>1,658,515</b>	<b>1,853,248</b>	<b>4,161,641</b>	<b>7,350,509</b>	<b>177,266</b>	<b>1,006,523</b>	<b>24,884,269</b>
Ending Bal. as % of Exp.:	51.8%	15.4%	10.5%	41.4%	51.4%	90.2%	53.0%	77.1%	100.7%	4.3%	21.4%	47.9%

## 2020-21 July Budget - Enrollment and ADA Assumptions

	MERF	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	TOTAL
<b>Demographic Information</b>												
CALPADS Enroll		700	437	483	131	310	160	292	482	575	465	<b>4,035</b>
# LCFF Unduplicated		628	399	359	112	286	141	239	394	495	167	<b>3,220</b>
LCFF Unduplicated Pupil %		<b>89.71%</b>	<b>91.30%</b>	<b>74.33%</b>	<b>85.50%</b>	<b>92.26%</b>	<b>88.13%</b>	<b>81.85%</b>	<b>81.74%</b>	<b>86.09%</b>	<b>35.91%</b>	<b>79.80%</b>
<b>Enrollment Summary</b>												
TK-3		-	-	-	-	-	-	211	-	183	-	394
4-6		130	90	68	2	50	54	81	135	159	160	929
7-8		250	170	191	14	115	106	-	347	97	305	1,595
9-12		320	177	224	115	145	-	-	-	136	-	1,117
Total Enrolled		<b>700</b>	<b>437</b>	<b>483</b>	<b>131</b>	<b>310</b>	<b>160</b>	<b>292</b>	<b>482</b>	<b>575</b>	<b>465</b>	<b>4,035</b>
<b>ADA %</b>												
TK-3		97.26%	96.86%	95.80%	94.05%	95.39%	94.12%	95.55%	96.47%	96.87%	95.27%	
4-6		97.26%	96.86%	95.80%	94.05%	95.39%	94.12%	95.55%	96.47%	96.87%	95.27%	
7-8		97.26%	96.86%	95.80%	94.05%	95.39%	94.12%	95.55%	96.47%	96.87%	95.27%	
9-12		97.26%	96.86%	95.80%	94.05%	95.39%	94.12%	95.55%	96.47%	96.87%	95.27%	
Average ADA %		<b>97.263%</b>	<b>96.865%</b>	<b>95.797%</b>	<b>94.053%</b>	<b>95.394%</b>	<b>94.113%</b>	<b>95.548%</b>	<b>96.473%</b>	<b>96.873%</b>	<b>95.271%</b>	
<b>ADA (P-2 Projected)</b>												
TK-3		-	-	-	-	-	-	201.61	-	177.27	-	378.88
4-6		126.44	87.18	65.14	1.88	47.70	50.82	77.39	130.24	154.03	152.43	893.25
7-8		243.16	164.67	182.97	13.17	109.70	99.76	-	334.76	93.97	290.58	1,532.74
9-12		311.24	171.45	214.59	108.16	138.32	-	-	-	131.75	-	1,075.51
Total ADA		<b>680.84</b>	<b>423.30</b>	<b>462.70</b>	<b>123.21</b>	<b>295.72</b>	<b>150.58</b>	<b>279.00</b>	<b>465.00</b>	<b>557.02</b>	<b>443.01</b>	<b>3,880.38</b>
Change from 19-20 2nd Int		51.54	-	(11.50)	0.01	26.72	22.58	-	-	30.02	20.01	139.38
% Change from 19-20		108.19%	100.00%	97.57%	100.01%	109.93%	117.64%	100.00%	100.00%	105.70%	104.73%	103.73%

**2019-20 ESTIMATED ACTUALS - BY SITE**

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
<b>Enrollment</b>	647	437	495	131	282	136	292	482	544	444		<b>3,890</b>
<b>Attendance (P-2 ADA)</b>	623.87	419.36	468.14	121.71	266.75	127.32	276.84	461.47	526.51	420.72		<b>3,712.69</b>
<b>Revenue</b>												
LCFF Entitlement	7,294,736	4,832,958	5,199,261	1,436,450	3,074,449	1,353,622	2,963,387	4,893,201	5,938,190	3,580,407	-	40,566,661
Federal Revenue	398,406	280,036	258,111	101,113	137,543	105,881	326,604	324,265	643,849	99,144	-	2,674,951
Other State Revenues	1,311,243	359,717	550,252	115,640	276,623	199,382	605,400	536,369	605,260	435,945	-	4,995,832
Other Local Revenues	74,900	35,069	31,418	19,511	1,698	13,296	15,756	4,729	75,654	86,219	4,944,337	5,302,586
<b>Total Revenue</b>	<b>9,079,285</b>	<b>5,507,779</b>	<b>6,039,042</b>	<b>1,672,714</b>	<b>3,490,313</b>	<b>1,672,181</b>	<b>3,911,147</b>	<b>5,758,564</b>	<b>7,262,953</b>	<b>4,201,716</b>	<b>4,944,337</b>	<b>53,540,030</b>
<b>Expenses</b>												
Certificated Salaries	2,961,520	2,293,581	2,115,400	907,211	1,356,074	699,566	1,206,444	2,056,969	2,621,973	1,520,342	751,794	18,490,875
Classified Salaries	632,787	565,902	745,562	133,566	234,897	182,499	470,800	599,724	721,676	374,399	1,814,791	6,476,601
Benefits	1,319,748	1,022,810	1,011,446	374,631	569,378	313,162	532,685	904,149	1,284,049	674,996	909,691	8,916,745
Books and Supplies	311,301	210,350	245,611	78,994	237,437	134,307	125,376	398,574	219,543	103,475	126,278	2,191,246
Services and Operations	3,889,457	1,555,244	2,383,951	835,253	1,068,418	519,673	1,345,478	1,835,193	1,390,980	1,667,202	1,979,371	18,470,221
Depreciation / Cap Outlay	141,079	69,266	6,249	2,335	17,579	14,208	26,256	92,500	612,633	20,000	-	1,002,106
Other Outflows	1,259	-	2,845	-	-	-	-	-	590,867	6,756	-	601,727
<b>Total Expenses</b>	<b>9,257,152</b>	<b>5,717,154</b>	<b>6,511,062</b>	<b>2,331,990</b>	<b>3,483,784</b>	<b>1,863,415</b>	<b>3,707,038</b>	<b>5,887,109</b>	<b>7,441,721</b>	<b>4,367,170</b>	<b>5,581,925</b>	<b>56,149,521</b>
<b>Net Revenue</b>	<b>(177,867)</b>	<b>(209,375)</b>	<b>(472,020)</b>	<b>(659,276)</b>	<b>6,528</b>	<b>(191,234)</b>	<b>204,109</b>	<b>(128,545)</b>	<b>(178,768)</b>	<b>(165,455)</b>	<b>(637,588)</b>	<b>(2,609,491)</b>
<b>Fund Balance</b>												
Beginning Balance	4,862,158	1,016,553	1,047,010	1,322,729	1,782,007	1,814,289	1,542,641	4,235,561	7,528,510	342,660	1,623,663	27,117,781
Net Revenue	(177,867)	(209,375)	(472,020)	(659,276)	6,528	(191,234)	204,109	(128,545)	(178,768)	(165,455)	(637,588)	(2,609,491)
<b>Projected Ending Balance</b>	<b>4,684,291</b>	<b>807,178</b>	<b>574,990</b>	<b>663,453</b>	<b>1,788,535</b>	<b>1,623,055</b>	<b>1,746,750</b>	<b>4,107,016</b>	<b>7,349,742</b>	<b>177,205</b>	<b>986,075</b>	<b>24,508,290</b>
Ending Bal. as % of Exp.:	50.6%	14.1%	8.8%	28.5%	51.3%	87.1%	47.1%	69.8%	98.8%	4.1%	17.7%	43.6%





**2020-21 JULY BUDGET - BY SITE**

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
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<b>Revenue</b>												
LCFF Entitlement	7,250,472	4,469,661	4,602,711	1,367,038	3,168,635	1,463,870	2,756,382	4,439,874	5,756,482	3,440,154	-	38,715,279
Federal Revenue	607,761	420,752	375,195	136,114	223,005	170,788	234,924	486,754	886,099	131,366	-	3,672,758
Other State Revenues	1,374,928	326,291	455,051	101,523	261,925	223,658	596,814	518,317	607,025	423,901	-	4,889,433
Other Local Revenues	81,934	35,069	29,514	9,823	1,867	15,642	15,756	5,500	51,106	84,557	4,729,652	5,060,420
<b>Total Revenue</b>	<b>9,315,095</b>	<b>5,251,773</b>	<b>5,462,471</b>	<b>1,614,498</b>	<b>3,655,432</b>	<b>1,873,958</b>	<b>3,603,876</b>	<b>5,450,445</b>	<b>7,300,712</b>	<b>4,079,978</b>	<b>4,729,652</b>	<b>52,337,890</b>
<b>Expenses</b>												
Certificated Salaries	3,532,378	2,401,990	2,144,792	745,025	1,318,848	866,395	1,203,556	2,239,039	2,883,172	1,643,538	752,584	19,731,317
Classified Salaries	706,297	525,482	486,454	152,768	349,964	119,808	390,188	412,130	658,381	238,666	1,790,887	5,831,025
Benefits	1,482,041	991,316	1,079,015	373,383	650,150	379,220	593,958	860,075	1,355,739	797,999	1,064,493	9,627,389
Books and Supplies	282,005	118,401	146,032	118,322	188,772	28,802	83,560	233,585	159,591	69,315	3,840	1,432,225
Services and Operations	3,053,566	1,160,295	1,605,017	221,685	1,070,613	444,273	1,196,116	1,629,556	1,062,897	1,310,399	1,096,885	13,851,302
Depreciation / Cap Outlay	166,000	54,259	-	-	16,279	-	30,000	21,435	580,000	20,000	515	888,488
Other Outflows	-	-	-	-	-	-	-	-	600,165	-	-	600,165
<b>Total Expenses</b>	<b>9,222,287</b>	<b>5,251,743</b>	<b>5,461,310</b>	<b>1,611,183</b>	<b>3,594,626</b>	<b>1,838,498</b>	<b>3,497,378</b>	<b>5,395,820</b>	<b>7,299,945</b>	<b>4,079,917</b>	<b>4,709,204</b>	<b>51,961,911</b>
<b>Net Revenue</b>	<b>92,808</b>	<b>30</b>	<b>1,161</b>	<b>3,315</b>	<b>60,806</b>	<b>35,460</b>	<b>106,498</b>	<b>54,625</b>	<b>767</b>	<b>61</b>	<b>20,448</b>	<b>375,979</b>
<b>Fund Balance</b>												
Beginning Balance	4,684,291	807,178	574,990	663,453	1,788,535	1,623,055	1,746,750	4,107,016	7,349,742	177,205	986,075	24,508,290
Net Revenue	92,808	30	1,161	3,315	60,806	35,460	106,498	54,625	767	61	20,448	375,979
<b>Projected Ending Balance</b>	<b>4,777,099</b>	<b>807,208</b>	<b>576,151</b>	<b>666,768</b>	<b>1,849,341</b>	<b>1,658,515</b>	<b>1,853,248</b>	<b>4,161,641</b>	<b>7,350,509</b>	<b>177,266</b>	<b>1,006,523</b>	<b>24,884,269</b>
Ending Bal. as % of Exp.:	51.8%	15.4%	10.5%	41.4%	51.4%	90.2%	53.0%	77.1%	100.7%	4.3%	21.4%	47.9%



2020-21 July Budget (BOARD FINAL 6-26-2020)	Annual Budget			
<b>CONSOLIDATED</b>	2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:	3,713	3,880	168	
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	40,566,661	38,715,279	(1,851,382)	-5%
Federal Revenue	2,674,951	3,672,758	997,807	37%
Other State Revenues	4,995,832	4,889,433	(106,399)	-2%
Other Local Revenues	5,302,586	5,060,420	(242,166)	-5%
<b>Total Revenue</b>	<b>53,540,030</b>	<b>52,337,890</b>	<b>(1,202,140)</b>	<b>-2%</b>
<b>Expenditures</b>				
Certificated Salaries	18,490,875	19,731,317	1,240,442	7%
Classified Salaries	6,476,601	5,831,025	(645,576)	-10%
Benefits	8,916,745	9,627,389	710,644	8%
Books and Supplies	2,191,246	1,432,225	(759,021)	-35%
Services and Operating Exp.	18,470,221	13,851,302	(4,620,123)	-25%
Depreciation & Cap Outlay	1,002,106	888,488	(113,618)	-11%
Other Outflows	601,727	600,165	(1,562)	0%
<b>Total Expenditures</b>	<b>56,149,521</b>	<b>51,961,911</b>	<b>(4,188,814)</b>	<b>-7%</b>
<b>Net Revenues</b>	<b>(2,609,491)</b>	<b>375,979</b>	<b>2,986,674</b>	
<b>Fund Balance</b>				
Beginning Balance (Audited)	27,117,781	24,508,290		
Net Revenues	(2,609,491)	375,979		
<b>Ending Fund Balance</b>	<b>24,508,290</b>	<b>24,884,269</b>		
<b>Components of Fund Bal.</b>				
Available For Econ. Uncert.		14,409,670	27.7% of Expenditures	
Restricted Balances (Est.)		724,509	1.4% of Expenditures	
Net Fixed Assets		9,750,090	18.8% of Expenditures	
<b>Ending Fund Balance</b>		<b>24,884,269</b>	<b>47.9% of Expenditures</b>	



<b>2020-21 July Budget (BOARD FINAL 6-26-2020)</b>	<b>Annual Budget</b>		
<b>CONSOLIDATED</b>	<b>2019-20 Estimated Actuals</b>	<b>Proposed 2020- 21 July Budget</b>	<b>Variance From Prior Year Variance as %</b>

**REVENUE DETAIL**

**LCFF Entitlement**

	<b>2019-20 Second Interim Budget</b>	<b>Proposed 2020-21 July Budget</b>	<b>Variance From Prior Year</b>	<b>Variance as %</b>
8011 State Aid	25,991,078	24,646,975	(1,344,103)	-5%
8012 EPA Entitlement	4,831,644	3,660,459	(1,171,185)	-24%
8019 Prior Year Adjustments	-	-	-	0%
8096 InLieuPropTaxes	9,743,939	10,407,845	663,906	7%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>40,566,661</b>	<b>38,715,279</b>	<b>(1,851,382)</b>	<b>-5%</b>

**Federal Revenue**

8181 SpEd - Revenue	554,909	569,256	14,347	3%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	2,120,043	3,103,502	983,459	46%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>	<b>2,674,951</b>	<b>3,672,758</b>	<b>997,807</b>	<b>37%</b>

**Other State Revenue**

8311 SpEd Revenue	2,154,557	2,060,191	(94,366)	-4%
8520 SchoolNutrState	-	-	-	0%
8550 MandCstReimburs	92,699	94,673	1,974	2%
8560 StateLotteryRev	809,109	839,859	30,750	4%
8590 AllOthStateRev	1,939,467	1,894,710	(44,757)	-2%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>4,995,832</b>	<b>4,889,433</b>	<b>(106,399)</b>	<b>-2%</b>

**Local Revenue**

8600 Other Local Rev	2,228	2,228	0	0%
8660 Interest	10,104	10,628	524	5%
8698 OthRev-Suspense	-	-	-	0%
8701 CMO Fee - MSA-1	895,132	777,775	(117,357)	-13%
8702 CMO Fee - MSA-2	811,213	704,858	(106,355)	-13%
8703 CMO Fee - MSA-3	895,132	777,775	(117,357)	-13%

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>CONSOLIDATED</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
8704	CMO Fee - MSA-4	67,135	34,028	(33,107)	-49%
8705	CMO Fee - MSA-5	167,837	475,295	307,458	183%
8706	CMO Fee - MSA-6	67,135	34,028	(33,107)	-49%
8707	CMO Fee - MSA-7	447,566	388,887	(58,679)	-13%
8708	CMO Fee - MSA-8	895,132	777,775	(117,357)	-13%
8709	CMO Fee - MSA-SA	295,132	573,775	278,643	94%
8712	CMO Fee - MSA-SD	393,570	185,456	(208,114)	-53%
8690	Prior Year Adj (Local1)	-	-	-	0%
8695	Prior Year Adj (Local2)	-	-	-	0%
8699	Other Revenue	18,712	20,974	2,262	12%
8999	Misc Revenue (Suspense)	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>4,966,026</b>	<b>4,763,482</b>	<b>(202,544)</b>	<b>-4%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>CONSOLIDATED</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	14,200	7,205	(6,995)	-49%
8803	Fundraising	322,360	289,733	(32,627)	-10%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>336,560</b>	<b>296,938</b>	<b>(39,622)</b>	<b>-12%</b>
<b>TOTAL REVENUE</b>					
		<b>53,540,030</b>	<b>52,337,890</b>	<b>(1,202,140)</b>	<b>-2%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	14,382,390	15,373,882	991,492	7%
1300	Cert Adminis	4,108,485	4,357,435	248,950	6%
<b>SUBTOTAL - Certificated Salaries</b>		<b>18,490,875</b>	<b>19,731,317</b>	<b>1,240,442</b>	<b>7%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	1,731,285	1,671,255	(60,030)	-3%
2200	Classified Support	1,239,131	1,044,631	(194,500)	-16%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	2,943,089	2,549,771	(393,318)	-13%
2900	OtherClassStaff	563,096	565,368	2,272	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>6,476,601</b>	<b>5,831,025</b>	<b>(645,576)</b>	<b>-10%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	3,065,204	3,290,902	225,698	7%
3102	STRS-Classified	91,722	365,743	274,021	299%
3201	PERS-Cert	29,985	-	(29,985)	-100%
3202	PERS-Classified	1,072,731	697,921	(374,810)	-35%
3301	OASDI/Med-Cert	439,856	432,903	(6,953)	-2%
3302	OASDI/Med-Class	342,071	403,190	61,119	18%
3401	HlthWelfareCert	3,442,187	2,729,376	(712,811)	-21%
3402	HlthWelfareCert	50,824	1,162,132	1,111,308	2187%
3501	UI-Certificated	83,039	137,830	54,791	66%
3502	UI-Classified	4,816	31,744	26,928	559%
3601	WorkersCmp-Cert	242,596	262,986	20,390	8%
3701	Other Retirement-Cert	6,566	112,652	106,086	1616%
3901	OthBenes-Cert	31,201	-	(31,201)	-100%
3902	OthBenes-Class	13,947	10	(13,937)	-100%

2020-21 July Budget (BOARD FINAL 6-26-2020)	Annual Budget			
<b>CONSOLIDATED</b>	2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
	SUBTOTAL - Employee Benefits	8,916,745	9,627,389	710,644

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
CONSOLIDATED		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	383,790	144,814	(238,976)	-62%
4200	BooksOthRefMats	18,114	10,000	(8,114)	-45%
4310	Ins Mats & Sups	403,650	180,146	(223,504)	-55%
4315	OthrSupplies	23,154	15,546	(7,608)	-33%
4320	Office Supplies	132,175	18,000	(114,175)	-86%
4325	ProfDevMat&Sups	4,852	-	(4,852)	-100%
4326	Arts&MusicSupps	46,081	5,000	(41,081)	-89%
4335	PE Supplies	32,395	2,500	(29,895)	-92%
4340	Educat Software	369,417	451,682	82,265	22%
4345	NonInstStdntSup	77,388	78,945	1,557	2%
4346	TeacherSupplies	30,500	4,500	(26,000)	-85%
4350	Cust. Supplies	73,905	37,500	(36,405)	-49%
4351	Yearbook	5,640	1,256	(4,384)	-78%
4390	Uniforms	2,350	6,000	3,650	155%
4400	NonCapEquip-Gen	78,097	2,500	(75,597)	-97%
4410	ClssrmFrmEqp<5k	18,400	-	(18,400)	-100%
4430	OffceFurnEqp<5k	30,720	2,000	(28,720)	-93%
4440	Computers <\$5k	127,265	302,226	174,961	137%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	0%
4710	Food	209,122	154,000	(55,122)	-26%
4720	Food:Other Food	124,230	15,610	(108,620)	-87%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>2,191,246</b>	<b>1,432,225</b>	<b>(759,021)</b>	<b>-35%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
CONSOLIDATED		2019-20	Proposed 2020-	Variance From	Variance as %
		Estimated Actuals	21 July Budget	Prior Year	
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	4,934,982	4,674,621	(260,361)	-5%
5205	Conference Fees	35,658	-	(35,658)	-100%
5210	MilesParkTolls	93,770	14,000	(79,770)	-85%
5215	TravConferences	8,500	-	(8,500)	-100%
5220	TraLodging	77,489	3,000	(74,489)	-96%
5300	DuesMemberships	150,046	91,957	(58,089)	-39%
5450	Other Insurance	283,130	346,500	63,370	22%
5500	OpsHousekeeping	196,065	121,200	(74,865)	-38%
5510	Gas & Electric	313,500	245,000	(68,500)	-22%
5610	Rent & Leases	4,774,995	3,783,570	(991,425)	-21%
5620	EquipmentLeases	217,414	103,600	(113,814)	-52%
5630	Reps&MaintBldng	126,435	16,227	(110,208)	-87%
5800	ProfessServices	1,019,054	995,671	(23,383)	-2%
5810	Legal	434,097	69,000	(365,097)	-84%
5813	SchPrgAftSchool	296,713	535,909	239,196	81%
5814	SchPrgAcadComps	61,338	10,500	(50,838)	-83%
5819	SchIProgs-Other	218,947	90,729	(128,218)	-59%
5820	Audit & CPA	189,771	127,034	(62,737)	-33%
5825	DMSBusinessSvcs	520,000	545,000	25,000	5%
5835	Field Trips	279,401	118,155	(161,246)	-58%
5836	FieldTrip Trans	80,360	-	(80,360)	-100%
5840	MarkngStdtRecrt	202,075	33,500	(168,575)	-83%
5850	Oversight Fees	428,269	268,110	(160,159)	-37%
5857	Payroll Fees	191,386	159,000	(32,386)	-17%
5860	Service Fees	107,095	4,000	(103,095)	-96%
5861	Prior Year Services	10,000	-	(10,000)	-100%
5863	Prof Developmnt	313,522	7,485	(306,037)	-98%
5864	Prof Dev-Other	229,721	164,071	(65,650)	-29%
5869	SpEd Ctrct Inst	789,691	738,092	(51,599)	-7%
5870	Livescan	3,735	6,450	2,715	73%
5872	SPED Fees (incl Encroachment)	213,814	67,677	(146,137)	-68%
5875	Staff Recruiting	14,154	-	(14,154)	-100%
5884	Substitutes	777,173	167,738	(609,435)	-78%
5890	OthSvcsNon-Inst	61,204	500	(60,704)	-99%
5900	Communications	83,467	13,000	(70,467)	-84%

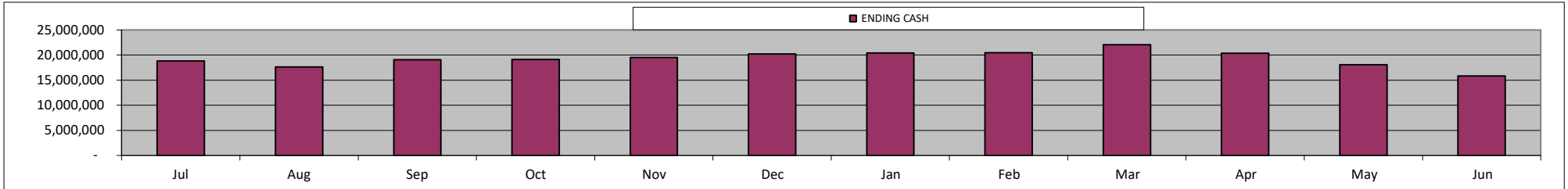


2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>CONSOLIDATED</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
5910	Communications 2	-	1,375	1,375	0%
5920	TelecomInternet	255,740	35,650	(220,090)	-86%
5930	PostageDelivery	80,109	16,750	(63,359)	-79%
5940	Technology	396,197	276,231	(119,966)	-30%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>18,470,221</b>	<b>13,851,302</b>	<b>(4,620,123)</b>	<b>-25%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>CONSOLIDATED</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	1,002,106	888,488	(113,618)	-11%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>1,002,106</b>	<b>888,488</b>	<b>(113,618)</b>	<b>-11%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	17,750	-	(17,750)	-100%
7438	InterestExpense	583,977	600,165	16,188	3%
<b>SUBTOTAL - Other Outflows</b>		<b>601,727</b>	<b>600,165</b>	<b>(1,562)</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>56,149,521</b>	<b>51,961,911</b>	<b>(4,188,814)</b>	<b>-7%</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

AII MPS	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
<b>BEGINNING CASH</b>	<b>21,083,138</b>	<b>18,800,741</b>	<b>17,591,677</b>	<b>19,043,458</b>	<b>19,085,656</b>	<b>19,507,422</b>	<b>20,204,992</b>	<b>20,400,898</b>	<b>20,467,208</b>	<b>22,073,102</b>	<b>20,327,298</b>	<b>18,071,301</b>		
<b>Revenue</b>														
LCFF: State Aid	1,232,349	1,232,349	2,218,228	2,218,228	2,218,228	2,218,228	2,218,228	2,218,228	2,218,228	510,192	-	-	6,144,491	<b>24,646,975</b>
LCFF: EPA	-	-	915,115	-	-	915,115	-	-	915,115	-	-	-	915,115	<b>3,660,459</b>
LCFF: ILPT	-	624,471	1,248,941	832,628	832,628	832,628	832,628	832,628	1,457,098	728,549	728,549	728,549	728,549	<b>10,407,845</b>
Federal Revenue	202,978	202,978	202,978	202,978	202,978	202,978	202,978	202,978	202,978	202,978	202,978	259,127	345,877	<b>2,837,765</b>
Other State Revenues	230,848	235,898	451,882	411,245	541,491	443,941	411,245	440,516	440,516	440,516	440,516	440,516	38,206	<b>4,967,335</b>
Other Local Revenues	385,332	386,299	389,465	396,740	393,220	359,463	395,653	396,740	396,740	396,740	396,740	396,740	328,664	<b>5,018,535</b>
<b>Total Revenue</b>	<b>2,051,507</b>	<b>2,681,995</b>	<b>5,426,609</b>	<b>4,061,819</b>	<b>4,188,544</b>	<b>4,972,353</b>	<b>4,060,732</b>	<b>4,091,089</b>	<b>5,630,675</b>	<b>2,278,975</b>	<b>1,768,783</b>	<b>1,824,931</b>	<b>8,500,902</b>	<b>51,538,914</b>
<b>Expenses</b>														
Certificated Salaries	1,371,858	1,404,263	1,421,012	1,446,789	1,425,234	1,422,601	1,432,825	1,477,643	1,477,643	1,477,643	1,477,643	1,477,643	891,089	<b>18,203,884</b>
Classified Salaries	424,147	422,900	436,277	435,591	431,215	429,556	432,547	425,096	425,096	425,096	425,096	425,096	194,520	<b>5,332,235</b>
Benefits	670,790	717,450	718,169	759,608	698,223	767,541	736,097	761,004	761,004	761,004	761,004	761,004	461,651	<b>9,334,547</b>
Books and Supplies	140,091	170,822	129,004	152,440	147,236	147,236	149,695	148,268	148,268	148,268	148,268	148,268	74,771	<b>1,852,634</b>
Services and Operations	1,001,585	1,113,855	1,125,955	1,163,424	1,003,101	1,169,792	1,061,618	1,097,221	1,097,221	1,097,221	1,097,221	1,118,058	242,298	<b>13,388,570</b>
Depreciation / Cap Outlay	34,582	26,977	26,977	26,977	26,977	303,264	17,252	71,036	71,036	71,036	71,036	71,036	20,662	<b>838,850</b>
Other Outflows	34,792	34,792	117,435	34,792	34,792	34,792	34,792	44,512	44,512	44,512	44,512	44,512	22,256	<b>571,003</b>
<b>Total Expenses</b>	<b>3,677,845</b>	<b>3,891,059</b>	<b>3,974,828</b>	<b>4,019,622</b>	<b>3,766,778</b>	<b>4,274,782</b>	<b>3,864,826</b>	<b>4,024,780</b>	<b>4,024,780</b>	<b>4,024,780</b>	<b>4,024,780</b>	<b>4,045,617</b>	<b>1,907,247</b>	<b>49,521,723</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	5,721,729	-	-	-	-	-	-	-	-	-	-	-	-	<b>5,721,729</b>
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets - Depreciation Addback	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets - Acquisitions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(5,769,428)	-	-	-	-	-	-	-	-	-	-	-	-	<b>(5,769,428)</b>
Accounts Payable - Current Year	(608,360)	-	-	-	-	-	-	-	-	-	-	-	-	<b>(608,360)</b>
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>(656,059)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(656,059)</b>
<b>Total Change in Cash</b>	<b>(2,282,397)</b>	<b>(1,209,064)</b>	<b>1,451,781</b>	<b>42,197</b>	<b>421,766</b>	<b>697,571</b>	<b>195,906</b>	<b>66,309</b>	<b>1,605,895</b>	<b>(1,745,805)</b>	<b>(2,255,997)</b>	<b>(2,220,685)</b>		<b>1,361,132</b>
<b>ENDING CASH</b>	<b>18,800,741</b>	<b>17,591,677</b>	<b>19,043,458</b>	<b>19,085,656</b>	<b>19,507,422</b>	<b>20,204,992</b>	<b>20,400,898</b>	<b>20,467,208</b>	<b>22,073,102</b>	<b>20,327,298</b>	<b>18,071,301</b>	<b>15,850,615</b>	<<< = 117 days cash	



## MSA-1 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 July Budget update projects a budget surplus of \$92,808.

This is an increase of \$92,808 from the prior year projected deficit of (\$177,867).

This will allow MSA-1 to end this fiscal year with a balance of \$4,777,099, which is 51.8% of annual expenditures.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$235,810, or 2.6% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$44,264) lower than in the prior year, with average daily attendance (ADA) increasing by 56.97.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$209,355 higher than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$63,685 higher than in the prior year.

**Other Local Revenues:** This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$7,034 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = decrease of (\$34,865), or -0.4% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$806,661 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$29,296) lower than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$835,891) lower than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$23,662 higher than in the prior year, reflecting updated depreciation and capital outlay projections.



2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget		
MSA 1	2019-20	Proposed 2020-	Variance From	
	Estimated Actuals	21 July Budget	Prior Year	Variance as %
Projected Average Daily Attendance:	624	681	57	
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	7,294,736	7,250,472	(44,264)	-1%
Federal Revenue	398,406	607,761	209,355	53%
Other State Revenues	1,311,243	1,374,928	63,685	5%
Other Local Revenues	74,900	81,934	7,034	9%
<b>Total Revenue</b>	<b>9,079,285</b>	<b>9,315,095</b>	<b>235,810</b>	<b>3%</b>
<b>Expenditures</b>				
Certificated Salaries	2,961,520	3,532,378	570,858	19%
Classified Salaries	632,787	706,297	73,510	12%
Benefits	1,319,748	1,482,041	162,293	12%
Books and Supplies	311,301	282,005	(29,296)	-9%
Services and Operating Exp.	3,889,457	3,053,566	(835,891)	-21%
Depreciation & Cap Outlay	141,079	166,000	24,921	18%
Other Outflows	1,259	-	(1,259)	-100%
<b>Total Expenditures</b>	<b>9,257,152</b>	<b>9,222,287</b>	<b>(34,865)</b>	<b>0%</b>
<b>Net Revenues</b>	<b>(177,867)</b>	<b>92,808</b>	<b>270,675</b>	
<b>Fund Balance</b>				
Beginning Balance (Budgeted)	4,862,158	4,684,291		
Net Revenues	(177,867)	92,808		
<b>Ending Fund Balance</b>	<b>4,684,291</b>	<b>4,777,099</b>		
<b>Components of Fund Bal.</b>				
Available For Econ. Uncert.		1,396,850	15.1% of Expenditures	
Restricted Balances (Est.)		139,969	1.5% of Expenditures	
Net Fixed Assets		3,240,280	35.1% of Expenditures	
<b>Ending Fund Balance</b>		<b>4,777,099</b>	<b>51.8% of Expenditures</b>	



<b>2020-21 July Budget (BOARD FINAL 6-26-2020)</b>	<b>Annual Budget</b>		
<b>MSA 1</b>	<b>2019-20 Estimated Actuals</b>	<b>Proposed 2020- 21 July Budget</b>	<b>Variance From Prior Year Variance as %</b>

**REVENUE DETAIL**

**LCFF Entitlement**

8011	State Aid	4,595,080	4,546,088	(48,992)	-1%
8012	EPA Entitlement	1,098,780	930,605	(168,175)	-15%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	1,600,876	1,773,779	172,903	11%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>7,294,736</b>	<b>7,250,472</b>	<b>(44,264)</b>	<b>-1%</b>

**Federal Revenue**

8181	SpEd - Revenue	70,800	76,599	5,799	8%
8220	SchLunchFederal	-	-	-	0%
8290	All Other Federal Revenue	327,606	531,162	203,556	62%
8295	Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>398,406</b>	<b>607,761</b>	<b>209,355</b>	<b>53%</b>

**Other State Revenue**

8311	SpEd Revenue	366,802	351,359	(15,443)	-4%
8520	SchoolNutrState	-	-	-	0%
8550	MandCstReimburs	17,727	19,179	1,452	8%
8560	StateLotteryRev	135,999	150,452	14,453	11%
8590	AllOthStateRev	790,715	853,938	63,223	8%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>1,311,243</b>	<b>1,374,928</b>	<b>63,685</b>	<b>5%</b>

**Local Revenue**

8600	Other Local Rev	-	-	-	0%
8660	Interest	-	-	-	0%
8698	OthRev-Suspense	-	-	-	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8695	Prior Year Adj (Local2)	-	-	-	0%
8699	Other Revenue	-	20,000	20,000	0%
8999	Misc Revenue (Suspense)	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>-</b>	<b>20,000</b>	<b>20,000</b>	<b>0%</b>

	<b>2019-20 Second Interim Budget</b>	<b>Proposed 2020-21 July Budget</b>	<b>Variance From Prior Year</b>	<b>Variance as %</b>
<b>LCFF Entitlement</b>				
8011 State Aid	4,595,080	4,546,088	(48,992)	-1%
8012 EPA Entitlement	1,098,780	930,605	(168,175)	-15%
8019 Prior Year Adjustments	-	-	-	0%
8096 InLieuPropTaxes	1,600,876	1,773,779	172,903	11%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>7,294,736</b>	<b>7,250,472</b>	<b>(44,264)</b>	<b>-1%</b>
<b>Federal Revenue</b>				
8181 SpEd - Revenue	70,800	76,599	5,799	8%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	327,606	531,162	203,556	62%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>	<b>398,406</b>	<b>607,761</b>	<b>209,355</b>	<b>53%</b>
<b>Other State Revenue</b>				
8311 SpEd Revenue	366,802	351,359	(15,443)	-4%
8520 SchoolNutrState	-	-	-	0%
8550 MandCstReimburs	17,727	19,179	1,452	8%
8560 StateLotteryRev	135,999	150,452	14,453	11%
8590 AllOthStateRev	790,715	853,938	63,223	8%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>1,311,243</b>	<b>1,374,928</b>	<b>63,685</b>	<b>5%</b>
<b>Local Revenue</b>				
8600 Other Local Rev	-	-	-	0%
8660 Interest	-	-	-	0%
8698 OthRev-Suspense	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	0%
8699 Other Revenue	-	20,000	20,000	0%
8999 Misc Revenue (Suspense)	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>	<b>-</b>	<b>20,000</b>	<b>20,000</b>	<b>0%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 1		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	2,500	2,705	205	8%
8803	Fundraising	72,400	59,229	(13,171)	-18%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>74,900</b>	<b>61,934</b>	<b>(12,966)</b>	<b>-17%</b>
<b>TOTAL REVENUE</b>		<b>9,079,285</b>	<b>9,315,095</b>	<b>235,810</b>	<b>3%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	2,475,234	2,950,032	474,798	19%
1300	Cert Adminis	486,286	582,346	96,060	20%
<b>SUBTOTAL - Certificated Salaries</b>		<b>2,961,520</b>	<b>3,532,378</b>	<b>570,858</b>	<b>19%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	157,574	180,917	23,343	15%
2200	Classified Support	216,082	344,404	128,322	59%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	259,131	180,976	(78,155)	-30%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>632,787</b>	<b>706,297</b>	<b>73,510</b>	<b>12%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	504,357	511,723	7,366	1%
3102	STRS-Classified	15,000	-	(15,000)	-100%
3201	PERS-Cert	-	-	-	0%
3202	PERS-Classified	115,009	149,391	34,382	30%
3301	OASDI/Med-Cert	40,500	46,373	5,873	15%
3302	OASDI/Med-Class	53,000	57,473	4,473	8%
3401	HlthWelfareCert	497,014	510,491	13,477	3%
3402	HlthWelfareCert	5,368	128,438	123,070	2293%
3501	UI-Certificated	60,000	45,640	(14,360)	-24%
3502	UI-Classified	3,500	7,119	3,619	103%
3601	WorkersCmp-Cert	25,000	25,393	393	2%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	1,000	-	(1,000)	-100%
3902	OthBenes-Class	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>1,319,748</b>	<b>1,482,041</b>	<b>162,293</b>	<b>12%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 1		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	53,445	25,000	(28,445)	-53%
4200	BooksOthRefMats	-	-	-	0%
4310	Ins Mats & Sups	64,199	51,318	(12,881)	-20%
4315	OthrSupplies	20,000	-	(20,000)	-100%
4320	Office Supplies	12,000	7,000	(5,000)	-42%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	33,600	5,000	(28,600)	-85%
4335	PE Supplies	10,000	2,500	(7,500)	-75%
4340	Educat Software	34,995	75,187	40,192	115%
4345	NonInstStdntSup	14,148	3,000	(11,148)	-79%
4346	TeacherSupplies	6,000	4,000	(2,000)	-33%
4350	Cust. Supplies	30,000	-	(30,000)	-100%
4351	Yearbook	-	-	-	0%
4390	Uniforms	-	3,000	3,000	0%
4400	NonCapEquip-Gen	4,000	-	(4,000)	-100%
4410	ClssrmFrmEqp<5k	-	-	-	0%
4430	OffceFurnEqp<5k	6,000	-	(6,000)	-100%
4440	Computers <\$5k	6,000	102,000	96,000	1600%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	0%
4710	Food	-	1,000	1,000	0%
4720	Food:Other Food	16,914	3,000	(13,914)	-82%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>311,301</b>	<b>282,005</b>	<b>(29,296)</b>	<b>-9%</b>

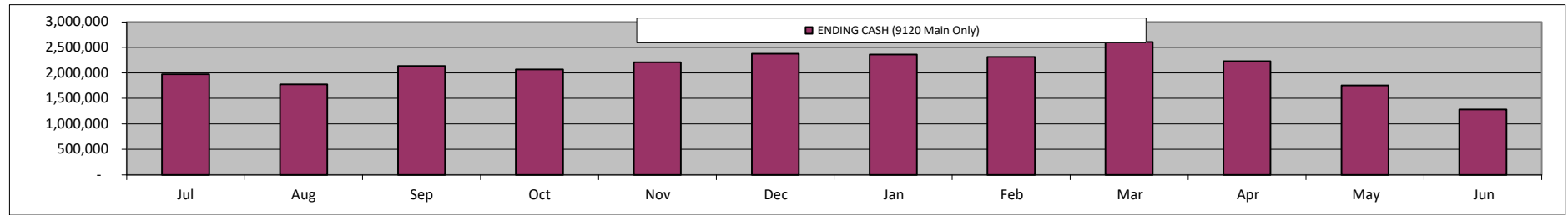


2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 1		2019-20	Proposed 2020-	Variance From	Variance as %
		Estimated Actuals	21 July Budget	Prior Year	
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	860,526	773,375	(87,151)	-10%
5205	Conference Fees	-	-	-	0%
5210	MilesParkTolls	8,500	1,000	(7,500)	-88%
5215	TravConferences	-	-	-	0%
5220	TraLodging	10,000	-	(10,000)	-100%
5300	DuesMemberships	25,000	14,000	(11,000)	-44%
5450	Other Insurance	50,000	90,000	40,000	80%
5500	OpsHousekeeping	85,700	100,000	14,300	17%
5510	Gas & Electric	90,000	90,000	-	0%
5610	Rent & Leases	1,839,243	1,290,000	(549,243)	-30%
5620	EquipmentLeases	71,300	71,000	(300)	0%
5630	Reps&MaintBldng	37,000	-	(37,000)	-100%
5800	ProfessServices	153,981	330,172	176,191	114%
5810	Legal	70,780	15,000	(55,780)	-79%
5813	SchPrgAftSchool	-	-	-	0%
5814	SchPrgAcadComps	7,000	-	(7,000)	-100%
5819	SchIProgs-Other	47,000	38,229	(8,771)	-19%
5820	Audit & CPA	12,000	-	(12,000)	-100%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	48,192	22,705	(25,487)	-53%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	25,500	25,000	(500)	-2%
5850	Oversight Fees	73,428	-	(73,428)	-100%
5857	Payroll Fees	25,918	26,000	82	0%
5860	Service Fees	64,040	-	(64,040)	-100%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	65,006	-	(65,006)	-100%
5864	Prof Dev-Other	36,023	29,578	(6,445)	-18%
5869	SpEd Ctrct Inst	50,626	49,075	(1,551)	-3%
5870	Livescan	1,055	1,500	445	42%
5872	SPED Fees (incl Encroachment)	12,668	17,332	4,664	37%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	30,000	45,000	15,000	50%
5890	OthSvcsNon-Inst	6,082	-	(6,082)	-100%
5900	Communications	9,955	-	(9,955)	-100%
5910	Communications 2		250	250	0%
5920	TelecomInternet	30,000	-	(30,000)	-100%
5930	PostageDelivery	13,000	-	(13,000)	-100%
5940	Technology	29,934	24,350	(5,584)	-19%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>3,889,457</b>	<b>3,053,566</b>	<b>(835,891)</b>	<b>-21%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 1		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	141,079	166,000	24,921	18%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>141,079</b>	<b>166,000</b>	<b>24,921</b>	<b>18%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	1,259	-	(1,259)	-100%
7438	InterestExpense	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>1,259</b>	<b>-</b>	<b>(1,259)</b>	<b>-100%</b>
<b>TOTAL EXPENSES</b>		<b>9,257,152</b>	<b>9,222,287</b>	<b>(34,865)</b>	<b>0%</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-1</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>2,414,957</b>	<b>1,973,756</b>	<b>1,773,367</b>	<b>2,135,889</b>	<b>2,064,981</b>	<b>2,208,070</b>	<b>2,374,695</b>	<b>2,358,599</b>	<b>2,312,662</b>	<b>2,605,803</b>	<b>2,227,084</b>	<b>1,754,262</b>	<b>1,281,439</b>	
<b>Revenue</b>														
LCFF: State Aid	227,304	227,304	409,148	409,148	409,148	409,148	409,148	409,148	409,148	94,104	-	-	1,133,340	<b>4,546,088</b>
LCFF: EPA	-	-	232,651	-	-	232,651	-	-	232,651	-	-	-	232,651	<b>930,605</b>
LCFF: ILPT	-	106,427	212,853	141,902	141,902	141,902	141,902	141,902	248,329	124,165	124,165	124,165	124,165	<b>1,773,779</b>
Federal Revenue	43,412	43,412	43,412	43,412	43,412	43,412	43,412	43,412	43,412	43,412	43,412	43,412	86,823	<b>607,761</b>
Other State Revenues	68,746	68,746	122,369	122,369	122,369	122,369	122,369	122,665	122,665	122,665	122,665	122,665	12,267	<b>1,374,928</b>
Other Local Revenues	6,303	6,303	6,303	6,303	6,303	6,303	6,303	6,303	6,303	6,303	6,303	6,303	6,303	<b>81,934</b>
<b>Total Revenue</b>	<b>345,765</b>	<b>452,192</b>	<b>1,026,735</b>	<b>723,133</b>	<b>723,133</b>	<b>955,784</b>	<b>723,133</b>	<b>723,430</b>	<b>1,062,507</b>	<b>390,648</b>	<b>296,544</b>	<b>296,544</b>	<b>1,595,548</b>	<b>9,315,095</b>
<b>Expenses</b>														
Certificated Salaries	198,138	230,542	247,292	273,069	251,514	248,881	259,104	303,922	303,922	303,922	303,922	303,922	304,229	<b>3,532,378</b>
Classified Salaries	54,072	52,825	66,202	65,515	61,140	59,481	62,472	55,021	55,021	55,021	55,021	55,021	9,482	<b>706,297</b>
Benefits	42,589	89,250	89,968	131,408	70,022	139,341	107,897	132,803	132,803	132,803	132,803	132,803	147,551	<b>1,482,041</b>
Books and Supplies	14,441	45,172	3,353	26,790	21,585	21,585	24,045	22,617	22,617	22,617	22,617	22,617	11,946	<b>282,005</b>
Services and Operations	126,913	219,213	241,819	281,681	160,204	314,018	279,859	242,804	242,804	242,804	242,804	242,804	215,839	<b>3,053,566</b>
Depreciation / Cap Outlay	15,578	15,578	15,578	15,578	15,578	5,853	5,853	12,198	12,198	12,198	12,198	12,198	15,410	<b>166,000</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Expenses</b>	<b>451,731</b>	<b>652,581</b>	<b>664,213</b>	<b>794,041</b>	<b>580,044</b>	<b>789,159</b>	<b>739,229</b>	<b>769,367</b>	<b>769,367</b>	<b>769,367</b>	<b>769,367</b>	<b>769,367</b>	<b>704,456</b>	<b>9,222,287</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	1,180,691													<b>1,180,691</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj														<b>-</b>
Fixed Assets - Depreciation Addback														<b>-</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)														<b>-</b>
Expenses - Prior Year Accruals	(1,515,926)													<b>(1,515,926)</b>
Accounts Payable - Current Year														<b>-</b>
Summer Holdback for Teachers														<b>-</b>
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Other Transactions</b>	<b>(335,235)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(335,235)</b>
<b>Total Change in Cash</b>	<b>(441,201)</b>	<b>(200,389)</b>	<b>362,523</b>	<b>(70,908)</b>	<b>143,089</b>	<b>166,625</b>	<b>(16,096)</b>	<b>(45,937)</b>	<b>293,141</b>	<b>(378,719)</b>	<b>(472,823)</b>	<b>(472,823)</b>		<b>(242,427)</b>
<b>ENDING CASH (9120 Main Only)</b>	<b>1,973,756</b>	<b>1,773,367</b>	<b>2,135,889</b>	<b>2,064,981</b>	<b>2,208,070</b>	<b>2,374,695</b>	<b>2,358,599</b>	<b>2,312,662</b>	<b>2,605,803</b>	<b>2,227,084</b>	<b>1,754,262</b>	<b>1,281,439</b>		<<<= 51 days cash



## MSA-2 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 July Budget update projects a budget surplus of \$30.

This is an increase of \$209,405 from the prior year projected deficit of (\$209,375).

This will allow MSA-2 to end this fiscal year with a balance of \$807,208, which is 15.4% of annual expenditures.

### **SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = decrease of (\$256,006), or -4.6% of Prior Year revenues)**

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$363,297) lower than in the prior year, with LCFF COLA adjustments.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$140,716 higher than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$33,426) lower than in the prior year.

**Other Local Revenues:** This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$0 higher than in the prior year..

### **SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = decrease of (\$465,411), or -8.1% of Prior Year expenses)**

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$36,495 higher than in the prior year, reflecting budget adjustments to address changes.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$91,949) lower than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$394,949) lower than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$15,007) lower than in the prior year, reflecting stable depreciation and capital outlay projections.



2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget		
MSA 2	2019-20	Proposed 2020- 21 July Budget	Variance From	
	Estimated Actuals		Prior Year	Variance as %
Projected Average Daily Attendance:	419	423	4	
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	4,832,958	4,469,661	(363,297)	-8%
Federal Revenue	280,036	420,752	140,716	50%
Other State Revenues	359,717	326,291	(33,426)	-9%
Other Local Revenues	35,069	35,069	0	0%
<b>Total Revenue</b>	<b>5,507,779</b>	<b>5,251,773</b>	<b>(256,006)</b>	<b>-5%</b>
<b>Expenditures</b>				
Certificated Salaries	2,293,581	2,401,990	108,409	5%
Classified Salaries	565,902	525,482	(40,420)	-7%
Benefits	1,022,810	991,316	(31,494)	-3%
Books and Supplies	210,350	118,401	(91,949)	-44%
Services and Operating Exp.	1,555,244	1,160,295	(394,949)	-25%
Depreciation & Cap Outlay	69,266	54,259	(15,007)	-22%
Other Outflows	-	-	-	0%
<b>Total Expenditures</b>	<b>5,717,154</b>	<b>5,251,743</b>	<b>(465,411)</b>	<b>-8%</b>
<b>Net Revenues</b>	<b>(209,375)</b>	<b>30</b>	<b>209,405</b>	
<b>Fund Balance</b>				
Beginning Balance (Budgeted)	1,016,553	807,178		
Net Revenues	(209,375)	30		
<b>Ending Fund Balance</b>	<b>807,178</b>	<b>807,208</b>		
<b>Components of Fund Bal.</b>				
Available For Econ. Uncert.		735,463	14.0% of Expenditures	
Restricted Balances (Est.)		23,651	0.5% of Expenditures	
Net Fixed Assets		48,094	0.9% of Expenditures	
<b>Ending Fund Balance</b>		<b>807,208</b>	<b>15.4% of Expenditures</b>	



<b>2020-21 July Budget (BOARD FINAL 6-26-2020)</b>	<b>Annual Budget</b>		
<b>MSA 2</b>	<b>2019-20 Estimated Actuals</b>	<b>Proposed 2020- 21 July Budget</b>	<b>Variance From Prior Year Variance as %</b>

**REVENUE DETAIL**

**LCFF Entitlement**

	<b>2019-20 Second Interim Budget</b>	<b>Proposed 2020-21 July Budget</b>	<b>Variance From Prior Year</b>	<b>Variance as %</b>
8011 State Aid	3,033,444	2,801,110	(232,334)	-8%
8012 EPA Entitlement	722,681	565,736	(156,945)	-22%
8019 Prior Year Adjustments	-	-	-	0%
8096 InLieuPropTaxes	1,076,833	1,102,815	25,982	2%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>4,832,958</b>	<b>4,469,661</b>	<b>(363,297)</b>	<b>-8%</b>

**Federal Revenue**

8181 SpEd - Revenue	52,440	52,440	-	0%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	227,596	368,312	140,716	62%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>	<b>280,036</b>	<b>420,752</b>	<b>140,716</b>	<b>50%</b>

**Other State Revenue**

8311 SpEd Revenue	256,204	218,451	(37,753)	-15%
8520 SchoolNutrState	-	-	-	0%
8550 MandCstReimburs	12,019	12,019	-	0%
8560 StateLotteryRev	91,494	95,821	4,327	5%
8590 AllOthStateRev	-	-	-	0%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>359,717</b>	<b>326,291</b>	<b>(33,426)</b>	<b>-9%</b>

**Local Revenue**

8600 Other Local Rev	2,228	2,228	0	0%
8660 Interest	-	-	-	0%
8698 OthRev-Suspense	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	0%
8699 Other Revenue	-	-	-	0%
8999 Misc Revenue (Suspense)	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>	<b>2,228</b>	<b>2,228</b>	<b>0</b>	<b>0%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 2		2019-20	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	2,500	2,500	-	0%
8803	Fundraising	30,341	30,341	0	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>32,841</b>	<b>32,841</b>	<b>0</b>	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>5,507,779</b>	<b>5,251,773</b>	<b>(256,006)</b>	<b>-5%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	1,900,171	2,005,828	105,657	6%
1300	Cert Adminis	393,410	396,162	2,752	1%
<b>SUBTOTAL - Certificated Salaries</b>		<b>2,293,581</b>	<b>2,401,990</b>	<b>108,409</b>	<b>5%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	104,905	75,059	(29,846)	-28%
2200	Classified Support	167,330	68,349	(98,981)	-59%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	293,667	382,074	88,407	30%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>565,902</b>	<b>525,482</b>	<b>(40,420)</b>	<b>-7%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	375,903	332,394	(43,509)	-12%
3102	STRS-Classified	109	-	(109)	-100%
3201	PERS-Cert	10,000	-	(10,000)	-100%
3202	PERS-Classified	107,692	127,564	19,872	18%
3301	OASDI/Med-Cert	24,400	31,151	6,751	28%
3302	OASDI/Med-Class	35,000	47,373	12,373	35%
3401	HlthWelfareCert	434,706	266,893	(167,813)	-39%
3402	HlthWelfareCert	-	126,425	126,425	0%
3501	UI-Certificated	5,000	20,882	15,882	318%
3502	UI-Classified	-	6,307	6,307	0%
3601	WorkersCmp-Cert	28,000	32,327	4,327	15%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	2,000	-	(2,000)	-100%
3902	OthBenes-Class	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>1,022,810</b>	<b>991,316</b>	<b>(31,494)</b>	<b>-3%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 2		2019-20	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	37,641	-	(37,641)	-100%
4200	BooksOthRefMats	2,760	-	(2,760)	-100%
4310	Ins Mats & Sups	28,975	28,368	(607)	-2%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	12,000	500	(11,500)	-96%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	-	-	-	0%
4335	PE Supplies	3,000	-	(3,000)	-100%
4340	Educat Software	58,185	83,155	24,970	43%
4345	NonInstStdntSup	15,140	500	(14,640)	-97%
4346	TeacherSupplies	-	-	-	0%
4350	Cust. Supplies	3,000	1,000	(2,000)	-67%
4351	Yearbook	-	-	-	0%
4390	Uniforms	-	-	-	0%
4400	NonCapEquip-Gen	1,075	2,500	1,425	133%
4410	ClssrmFrnEqp<5k	9,600	-	(9,600)	-100%
4430	OffceFurnEqp<5k	430	-	(430)	-100%
4440	Computers <\$5k	28,000	-	(28,000)	-100%
4461	Fixed Asset Susp (Imp)			-	0%
4464	Equipment (Pre-Cap)			-	0%
4710	Food	500	-	(500)	-100%
4720	Food:Other Food	10,044	2,378	(7,666)	-76%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>210,350</b>	<b>118,401</b>	<b>(91,949)</b>	<b>-44%</b>

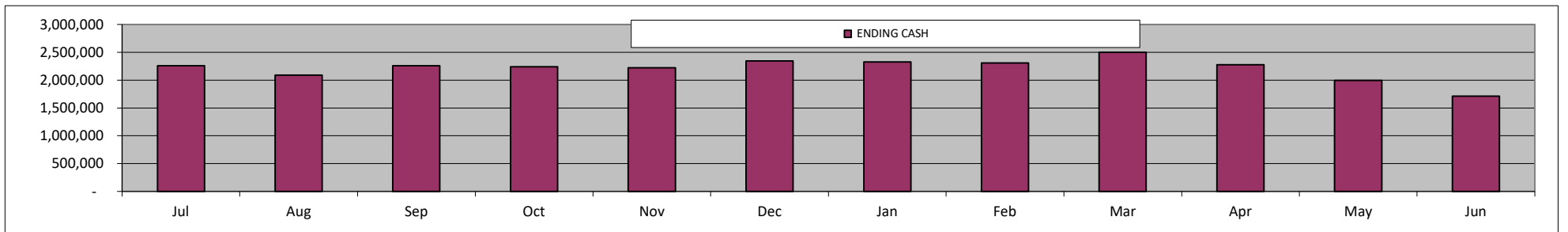


2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 2		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	779,851	704,858	(74,993)	-10%
5205	Conference Fees	5,000	-	(5,000)	-100%
5210	MilesParkTolls	5,000	200	(4,800)	-96%
5215	TravConferences	2,000	-	(2,000)	-100%
5220	TraLodging	-	-	-	0%
5300	DuesMemberships	6,000	-	(6,000)	-100%
5450	Other Insurance	24,000	26,000	2,000	8%
5500	OpsHousekeeping	20,000	2,000	(18,000)	-90%
5510	Gas & Electric	-	-	-	0%
5610	Rent & Leases	130,000	140,000	10,000	8%
5620	EquipmentLeases	20,000	4,000	(16,000)	-80%
5630	Reps&MaintBldng	20,000	-	(20,000)	-100%
5800	ProfessServices	24,771	115,974	91,203	368%
5810	Legal	33,200	2,500	(30,700)	-92%
5813	SchPrgAftSchool	-	-	-	0%
5814	SchPrgAcadComps	17,250	10,500	(6,750)	-39%
5819	SchlProgs-Other	44,375	1,000	(43,375)	-98%
5820	Audit & CPA	10,000	-	(10,000)	-100%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	34,750	20,341	(14,409)	-41%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	10,000	-	(10,000)	-100%
5850	Oversight Fees	46,000	44,697	(1,303)	-3%
5857	Payroll Fees	17,000	16,000	(1,000)	-6%
5860	Service Fees	1,500	-	(1,500)	-100%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	10,000	-	(10,000)	-100%
5864	Prof Dev-Other	45,262	-	(45,262)	-100%
5869	SpEd Ctrct Inst	63,019	50,000	(13,019)	-21%
5870	Livescan	400	750	350	88%
5872	SPED Fees (incl Encroachment)	8,441	-	(8,441)	-100%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	126,726	5,000	(121,726)	-96%
5890	OthSvcsNon-Inst	10,000	-	(10,000)	-100%
5900	Communications	2,440	-	(2,440)	-100%
5910	Communications 2	-	275	275	0%
5920	TelecomInternet	7,570	7,550	(20)	0%
5930	PostageDelivery	10,000	-	(10,000)	-100%
5940	Technology	20,690	8,650	(12,040)	-58%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,555,244</b>	<b>1,160,295</b>	<b>(394,949)</b>	<b>-25%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 2</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	69,266	54,259	(15,007)	-22%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>69,266</b>	<b>54,259</b>	<b>(15,007)</b>	<b>-22%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>5,717,154</b>	<b>5,251,743</b>	<b>(465,411)</b>	<b>-8%</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-2</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>2,179,922</b>	<b>2,255,370</b>	<b>2,090,521</b>	<b>2,258,044</b>	<b>2,240,021</b>	<b>2,221,998</b>	<b>2,345,409</b>	<b>2,327,386</b>	<b>2,309,433</b>	<b>2,499,083</b>	<b>2,275,985</b>	<b>1,994,905</b>	<b>1,713,824</b>	
<b>Revenue</b>														
LCFF: State Aid	140,056	140,056	252,100	252,100	252,100	252,100	252,100	252,100	252,100	57,983	-	-	698,317	<b>2,801,110</b>
LCFF: EPA	-	-	141,434	-	-	141,434	-	-	141,434	-	-	-	141,434	<b>565,736</b>
LCFF: ILPT	-	66,169	132,338	88,225	88,225	88,225	88,225	88,225	154,394	77,197	77,197	77,197	77,197	<b>1,102,815</b>
Federal Revenue	30,054	30,054	30,054	30,054	30,054	30,054	30,054	30,054	30,054	30,054	30,054	30,054	60,107	<b>420,752</b>
Other State Revenues	16,315	16,315	29,040	29,040	29,040	29,040	29,040	29,110	29,110	29,110	29,110	29,110	2,911	<b>326,291</b>
Other Local Revenues	2,698	2,698	2,698	2,698	2,698	2,698	2,698	2,698	2,698	2,698	2,698	2,698	2,698	<b>35,069</b>
<b>Total Revenue</b>	<b>189,121</b>	<b>255,290</b>	<b>587,663</b>	<b>402,116</b>	<b>402,116</b>	<b>543,550</b>	<b>402,116</b>	<b>402,187</b>	<b>609,790</b>	<b>197,042</b>	<b>139,059</b>	<b>139,059</b>	<b>982,664</b>	<b>5,251,773</b>
<b>Expenses</b>														
Certificated Salaries	192,159	192,159	192,159	192,159	192,159	192,159	192,159	192,159	192,159	192,159	192,159	192,159	96,080	<b>2,401,990</b>
Classified Salaries	42,039	42,039	42,039	42,039	42,039	42,039	42,039	42,039	42,039	42,039	42,039	42,039	21,019	<b>525,482</b>
Benefits	79,305	79,305	79,305	79,305	79,305	79,305	79,305	79,305	79,305	79,305	79,305	79,305	39,653	<b>991,316</b>
Books and Supplies	9,472	9,472	9,472	9,472	9,472	9,472	9,472	9,472	9,472	9,472	9,472	9,472	4,736	<b>118,401</b>
Services and Operations	92,824	92,824	92,824	92,824	92,824	92,824	92,824	92,824	92,824	92,824	92,824	92,824	46,412	<b>1,160,295</b>
Depreciation / Cap Outlay	4,341	4,341	4,341	4,341	4,341	4,341	4,341	4,341	4,341	4,341	4,341	4,341	2,170	<b>54,259</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Expenses</b>	<b>420,139</b>	<b>420,139</b>	<b>420,139</b>	<b>420,139</b>	<b>420,139</b>	<b>420,139</b>	<b>420,139</b>	<b>420,139</b>	<b>420,139</b>	<b>420,139</b>	<b>420,139</b>	<b>420,139</b>	<b>210,070</b>	<b>5,251,743</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	853,490													<b>853,490</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj														<b>-</b>
Fixed Assets - Depreciation Addback														<b>-</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)														<b>-</b>
Expenses - Prior Year Accruals	(547,024)													<b>(547,024)</b>
Accounts Payable - Current Year														<b>-</b>
Summer Holdback for Teachers														<b>-</b>
Loans Payable (Current)														<b>-</b>
Loans Payable (Long Term)														<b>-</b>
<b>Total Other Transactions</b>	<b>306,466</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>306,466</b>
<b>Total Change in Cash</b>	<b>75,448</b>	<b>(164,849)</b>	<b>167,523</b>	<b>(18,023)</b>	<b>(18,023)</b>	<b>123,411</b>	<b>(18,023)</b>	<b>(17,953)</b>	<b>189,650</b>	<b>(223,098)</b>	<b>(281,081)</b>	<b>(281,081)</b>		<b>306,496</b>
<b>ENDING CASH</b>	<b>2,255,370</b>	<b>2,090,521</b>	<b>2,258,044</b>	<b>2,240,021</b>	<b>2,221,998</b>	<b>2,345,409</b>	<b>2,327,386</b>	<b>2,309,433</b>	<b>2,499,083</b>	<b>2,275,985</b>	<b>1,994,905</b>	<b>1,713,824</b>		<<< = 119 days cash



## MSA-3 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 July Budget update projects a budget surplus of \$1,161.

This is an increase of \$473,181 from the prior year projected deficit of (\$472,020).

This will allow MSA-3 to end this fiscal year with a balance of \$576,151, which is 10.5% of annual expenditures.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = decrease of (\$576,571), or -9.5% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$596,550) lower than in the prior year, with average daily attendance (ADA) decreasing by 5.44.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$117,084 higher than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$95,201) lower than in the prior year.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$29,514 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = decrease of (\$1,049,752), or -16.1% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$162,146) lower than in the Prior Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$99,579) lower than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$778,934) lower than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$9,094) lower than in the prior year, reflecting stable depreciation and capital outlay projections.



2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget		
MSA 3	2019-20	Proposed 2020	Variance From	
	Estimated Actuals	21 July Budget	Prior Year	Variance as %
Projected Average Daily Attendance:	468	463	(5)	
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	5,199,261	4,602,711	(596,550)	-11%
Federal Revenue	258,111	375,195	117,084	45%
Other State Revenues	550,252	455,051	(95,201)	-17%
Other Local Revenues	31,418	29,514	(1,904)	-6%
<b>Total Revenue</b>	<b>6,039,042</b>	<b>5,462,471</b>	<b>(576,571)</b>	<b>-10%</b>
<b>Expenditures</b>				
Certificated Salaries	2,115,400	2,144,792	29,392	1%
Classified Salaries	745,562	486,454	(259,108)	-35%
Benefits	1,011,446	1,079,015	67,569	7%
Books and Supplies	245,611	146,032	(99,579)	-41%
Services and Operating Exp.	2,383,951	1,605,017	(778,934)	-33%
Depreciation & Cap Outlay	6,249	-	(6,249)	-100%
Other Outflows	2,845	-	(2,845)	-100%
<b>Total Expenditures</b>	<b>6,511,062</b>	<b>5,461,310</b>	<b>(1,049,752)</b>	<b>-16%</b>
<b>Net Revenues</b>	<b>(472,020)</b>	<b>1,161</b>	<b>473,181</b>	
<b>Fund Balance</b>				
Beginning Balance (Budgeted)	1,047,010	574,990		
Net Revenues	(472,020)	1,161		
<b>Ending Fund Balance</b>	<b>574,990</b>	<b>576,151</b>		
<b>Components of Fund Bal.</b>				
Available For Econ. Uncert.		559,270	10.2% of Expenditures	
Restricted Balances (Est.)		16,881	0.3% of Expenditures	
Net Fixed Assets		-	0.0% of Expenditures	
<b>Ending Fund Balance</b>		<b>576,151</b>	<b>10.5% of Expenditures</b>	



<b>2020-21 July Budget (BOARD FINAL 6-26-2020)</b>	<b>Annual Budget</b>		
<b>MSA 3</b>	<b>2019-20</b>		
	<b>Estimated Actuals</b>	<b>Proposed 2020-21 July Budget</b>	<b>Variance From Prior Year Variance as %</b>

**REVENUE DETAIL**

**LCFF Entitlement**

		2019-20 Second Interim Budget	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8011	State Aid	3,188,914	2,783,093	(405,821)	-13%
8012	EPA Entitlement	804,030	614,155	(189,875)	-24%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	1,206,317	1,205,463	(854)	0%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>5,199,261</b>	<b>4,602,711</b>	<b>(596,550)</b>	<b>-11%</b>

**Federal Revenue**

8181	SpEd - Revenue	61,200	57,490	(3,710)	-6%
8220	SchLunchFederal	-	-	-	0%
8290	All Other Federal Revenue	196,911	317,705	120,794	61%
8295	Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>258,111</b>	<b>375,195</b>	<b>117,084</b>	<b>45%</b>

**Other State Revenue**

8311	SpEd Revenue	247,191	229,882	(17,309)	-7%
8520	SchoolNutrState	-	-	-	0%
8550	MandCstReimburs	14,490	13,611	(879)	-6%
8560	StateLotteryRev	102,465	96,254	(6,211)	-6%
8590	AllOthStateRev	186,106	115,304	(70,802)	-38%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>550,252</b>	<b>455,051</b>	<b>(95,201)</b>	<b>-17%</b>

**Local Revenue**

8600	Other Local Rev	-	-	-	0%
8660	Interest	-	-	-	0%
8698	OthRev-Suspense	-	-	-	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8695	Prior Year Adj (Local2)	-	-	-	0%
8699	Other Revenue	1,025	963	(62)	-6%

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 3</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
8999	Misc Revenue (Suspense)	-	-	-	0%
	<b>SUBTOTAL - Local Revenue</b>	<b>1,025</b>	<b>963</b>	<b>(62)</b>	<b>-6%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 3		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	-	-	-	0%
8803	Fundraising	30,393	28,551	(1,842)	-6%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>30,393</b>	<b>28,551</b>	<b>(1,842)</b>	<b>-6%</b>
<b>TOTAL REVENUE</b>		<b>6,039,042</b>	<b>5,462,471</b>	<b>(576,571)</b>	<b>-10%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	1,664,777	1,719,939	55,162	3%
1300	Cert Adminis	450,622	424,853	(25,769)	-6%
<b>SUBTOTAL - Certificated Salaries</b>		<b>2,115,400</b>	<b>2,144,792</b>	<b>29,392</b>	<b>1%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	405,110	299,341	(105,769)	-26%
2200	Classified Support	166,140	137,132	(29,008)	-17%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	174,311	49,981	(124,330)	-71%
2900	OtherClassStaff	(0)	-	0	-100%
<b>SUBTOTAL - Classified Salaries</b>		<b>745,562</b>	<b>486,454</b>	<b>(259,108)</b>	<b>-35%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	355,962	399,413	43,451	12%
3102	STRS-Classified	-	-	-	0%
3201	PERS-Cert	10,000	-	(10,000)	-100%
3202	PERS-Classified	147,381	166,994	19,613	13%
3301	OASDI/Med-Cert	31,704	33,482	1,778	6%
3302	OASDI/Med-Class	51,950	53,789	1,839	4%
3401	HlthWelfareCert	370,596	275,924	(94,672)	-26%
3402	HlthWelfareCert	15,000	115,960	100,960	673%
3501	UI-Certificated	3,346	2,310	(1,036)	-31%
3502	UI-Classified	76	703	627	829%
3601	WorkersCmp-Cert	25,402	30,440	5,038	20%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	20	-	(20)	-100%



2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 3</b>		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
3902	OthBenes-Class	10	-	(10)	-100%
	<b>SUBTOTAL - Employee Benefits</b>	<b>1,011,446</b>	<b>1,079,015</b>	<b>67,569</b>	<b>7%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 3		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	56,000	22,693	(33,307)	-59%
4200	BooksOthRefMats	4,000	-	(4,000)	-100%
4310	Ins Mats & Sups	65,512	10,592	(54,920)	-84%
4315	OthrSupplies	761	15,546	14,785	1942%
4320	Office Supplies	14,000	2,000	(12,000)	-86%
4325	ProfDevMat&Sups	500	-	(500)	-100%
4326	Arts&MusicSupps	1,500	-	(1,500)	-100%
4335	PE Supplies	2,000	-	(2,000)	-100%
4340	Educat Software	54,085	57,819	3,734	7%
4345	NonInstStdntSup	12,991	9,382	(3,609)	-28%
4346	TeacherSupplies	1,000	-	(1,000)	-100%
4350	Cust. Supplies	300	-	(300)	-100%
4351	Yearbook	-	-	-	0%
4390	Uniforms	500	3,000	2,500	500%
4400	NonCapEquip-Gen	-	-	-	0%
4410	ClssrmFrnEq<5k	-	-	-	0%
4430	OffceFurnEq<5k	8,120	-	(8,120)	-100%
4440	Computers <\$5k	13,029	25,000	11,971	92%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	0%
4710	Food	-	-	-	0%
4720	Food:Other Food	11,312	-	(11,312)	-100%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>245,611</b>	<b>146,032</b>	<b>(99,579)</b>	<b>-41%</b>

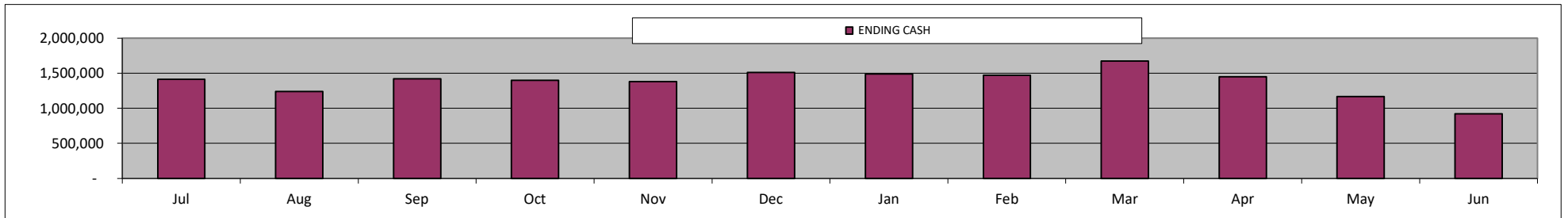
2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 3		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	860,526	773,375	(87,151)	-10%
5205	Conference Fees	-	-	-	0%
5210	MilesParkTolls	2,244	-	(2,244)	-100%
5215	TravConferences	-	-	-	0%
5220	TraLodging	1,500	-	(1,500)	-100%
5300	DuesMemberships	8,800	6,000	(2,800)	-32%
5450	Other Insurance	27,808	27,000	(808)	-3%
5500	OpsHousekeeping	2,150	-	(2,150)	-100%
5510	Gas & Electric	-	-	-	0%
5610	Rent & Leases	523,507	282,803	(240,704)	-46%
5620	EquipmentLeases	16,068	1,200	(14,868)	-93%
5630	Reps&MaintBldng	3,000	-	(3,000)	-100%
5800	ProfessServices	70,619	29,357	(41,262)	-58%
5810	Legal	91,623	15,000	(76,623)	-84%
5813	SchPrgAftSchool	(0)	115,304	115,304	-
5814	SchPrgAcadComps	5,000	-	(5,000)	-100%
5819	SchIProgs-Other	47,955	1,500	(46,455)	-97%
5820	Audit & CPA	10,313	10,200	(113)	-1%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	22,922	-	(22,922)	-100%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtdRecrt	10,000	3,000	(7,000)	-70%
5850	Oversight Fees	53,481	53,481	(0)	0%
5857	Payroll Fees	25,714	14,000	(11,714)	-46%
5860	Service Fees	515	-	(515)	-100%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	41,888	-	(41,888)	-100%
5864	Prof Dev-Other	20,316	31,084	10,768	53%
5869	SpEd Ctrct Inst	148,865	206,000	57,135	38%
5870	Livescan	500	500	-	0%
5872	SPED Fees (incl Encroachment)	12,740	-	(12,740)	-100%
5875	Staff Recruiting	309	-	(309)	-100%
5884	Substitutes	282,408	5,000	(277,408)	-98%
5890	OthSvcsNon-Inst	13,390	-	(13,390)	-100%
5900	Communications	9,362	-	(9,362)	-100%

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 3</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
5910	Communications 2		200	200	0%
5920	TelecomInternet	36,000	-	(36,000)	-100%
5930	PostageDelivery	6,896	2,000	(4,896)	-71%
5940	Technology	26,329	28,013	1,684	6%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>2,383,951</b>	<b>1,605,017</b>	<b>(778,934)</b>	<b>-33%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 3</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	6,249	-	(6,249)	-100%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>6,249</b>	<b>-</b>	<b>(6,249)</b>	<b>-100%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	2,845	-	(2,845)	-100%
7438	InterestExpense	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>2,845</b>	<b>-</b>	<b>(2,845)</b>	<b>-100%</b>
<b>TOTAL EXPENSES</b>		<b>6,511,062</b>	<b>5,461,310</b>	<b>(1,049,752)</b>	<b>-16%</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-3</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,158,522</b>	<b>1,412,867</b>	<b>1,239,267</b>	<b>1,420,605</b>	<b>1,400,185</b>	<b>1,379,765</b>	<b>1,512,884</b>	<b>1,492,464</b>	<b>1,472,142</b>	<b>1,677,687</b>	<b>1,452,442</b>	<b>1,169,588</b>	<b>922,045</b>	
<b>Revenue</b>														
LCFF: State Aid	139,155	139,155	250,478	250,478	250,478	250,478	250,478	250,478	250,478	57,610	-	-	693,825	<b>2,783,093</b>
LCFF: EPA	-	-	153,539	-	-	153,539	-	-	153,539	-	-	-	153,539	<b>614,155</b>
LCFF: ILPT	-	72,328	144,656	96,437	96,437	96,437	96,437	96,437	168,765	84,382	84,382	84,382	84,382	<b>1,205,463</b>
Federal Revenue	26,800	26,800	26,800	26,800	26,800	26,800	26,800	26,800	26,800	26,800	26,800	82,948	(2,549)	<b>375,195</b>
Other State Revenues	22,753	22,753	40,500	40,500	40,500	40,500	40,500	40,598	40,598	40,598	40,598	40,598	4,060	<b>455,051</b>
Other Local Revenues	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	<b>29,514</b>
<b>Total Revenue</b>	<b>190,977</b>	<b>263,305</b>	<b>618,242</b>	<b>416,485</b>	<b>416,485</b>	<b>570,024</b>	<b>416,485</b>	<b>416,583</b>	<b>642,450</b>	<b>211,660</b>	<b>154,050</b>	<b>210,198</b>	<b>935,527</b>	<b>5,462,471</b>
<b>Expenses</b>														
Certificated Salaries	171,583	171,583	171,583	171,583	171,583	171,583	171,583	171,583	171,583	171,583	171,583	171,583	85,792	<b>2,144,792</b>
Classified Salaries	38,916	38,916	38,916	38,916	38,916	38,916	38,916	38,916	38,916	38,916	38,916	38,916	19,458	<b>486,454</b>
Benefits	86,321	86,321	86,321	86,321	86,321	86,321	86,321	86,321	86,321	86,321	86,321	86,321	43,161	<b>1,079,015</b>
Books and Supplies	11,683	11,683	11,683	11,683	11,683	11,683	11,683	11,683	11,683	11,683	11,683	11,683	5,841	<b>146,032</b>
Services and Operations	128,401	128,401	128,401	128,401	128,401	128,401	128,401	128,401	128,401	128,401	128,401	149,238	43,364	<b>1,605,017</b>
Depreciation / Cap Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>436,905</b>	<b>436,905</b>	<b>436,905</b>	<b>436,905</b>	<b>436,905</b>	<b>436,905</b>	<b>436,905</b>	<b>436,905</b>	<b>436,905</b>	<b>436,905</b>	<b>436,905</b>	<b>457,741</b>	<b>197,616</b>	<b>5,461,310</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	818,108													<b>818,108</b>
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback														-
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(317,835)													<b>(317,835)</b>
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)														-
<b>Total Other Transactions</b>	<b>500,273</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,273</b>
<b>Total Change in Cash</b>	<b>254,345</b>	<b>(173,600)</b>	<b>181,337</b>	<b>(20,420)</b>	<b>(20,420)</b>	<b>133,119</b>	<b>(20,420)</b>	<b>(20,322)</b>	<b>205,545</b>	<b>(225,245)</b>	<b>(282,855)</b>	<b>(247,543)</b>		<b>501,434</b>
<b>ENDING CASH</b>	<b>1,412,867</b>	<b>1,239,267</b>	<b>1,420,605</b>	<b>1,400,185</b>	<b>1,379,765</b>	<b>1,512,884</b>	<b>1,492,464</b>	<b>1,472,142</b>	<b>1,677,687</b>	<b>1,452,442</b>	<b>1,169,588</b>	<b>922,045</b>	<b>&lt;&lt;&lt; = 62 days cash</b>	



## MSA-4 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 July Budget update projects a budget surplus of \$3,315.

This is an increase of \$663,795 from the prior year projected deficit of (\$659,276).

This will allow MSA-4 to end this fiscal year with a balance of \$666,768, which is 41.4% of annual expenditures.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = decrease of (\$58,216), or -3.5% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$69,412) lower than in the prior year, with average daily attendance (ADA) increasing by 1.5.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$35,001 higher than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$14,117) lower than in the prior year.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$9,823 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = decrease of (\$722,011), or -31.0% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$144,232) lower than in the Prior Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$39,328 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$614,772) lower than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$2,335) lower than in the prior year, reflecting stable depreciation and capital outlay projections.



2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget		
MSA 4	2019-20	Proposed 2020-	Variance From	
	Estimated Actuals	21 July Budget	Prior Year	Variance as %
Projected Average Daily Attendance:	122	123	2	
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	1,436,450	1,367,038	(69,412)	-5%
Federal Revenue	101,113	136,114	35,001	35%
Other State Revenues	115,640	101,523	(14,117)	-12%
Other Local Revenues	19,511	9,823	(9,688)	-50%
<b>Total Revenue</b>	<b>1,672,714</b>	<b>1,614,498</b>	<b>(58,216)</b>	<b>-3%</b>
<b>Expenditures</b>				
Certificated Salaries	907,211	745,025	(162,186)	-18%
Classified Salaries	133,566	152,768	19,202	14%
Benefits	374,631	373,383	(1,248)	0%
Books and Supplies	78,994	118,322	39,328	50%
Services and Operating Exp.	835,253	221,685	(614,772)	-74%
Depreciation & Cap Outlay	2,335	-	(2,335)	-100%
Other Outflows	-	-	-	0%
<b>Total Expenditures</b>	<b>2,331,990</b>	<b>1,611,183</b>	<b>(722,011)</b>	<b>-31%</b>
<b>Net Revenues</b>	<b>(659,276)</b>	<b>3,315</b>	<b>663,795</b>	
<b>Fund Balance</b>				
Beginning Balance (Budgeted)	1,322,729	663,453		
Net Revenues	(659,276)	3,315		
<b>Ending Fund Balance</b>	<b>663,453</b>	<b>666,768</b>		
<b>Components of Fund Bal.</b>				
Available For Econ. Uncert.		647,232	40.2% of Expenditures	
Restricted Balances (Est.)		19,536	1.2% of Expenditures	
Net Fixed Assets		-	0.0% of Expenditures	
<b>Ending Fund Balance</b>		<b>666,768</b>	<b>41.4% of Expenditures</b>	





<b>2020-21 July Budget (BOARD FINAL 6-26-2020)</b>	<b>Annual Budget</b>		
<b>MSA 4</b>	<b>2019-20</b>		
	<b>Estimated Actuals</b>	<b>Proposed 2020- 21 July Budget</b>	<b>Variance From Prior Year Variance as %</b>

**REVENUE DETAIL**

**LCFF Entitlement**

		2019-20 Second Interim Budget	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8011	State Aid	905,525	875,750	(29,775)	-3%
8012	EPA Entitlement	217,517	170,292	(47,225)	-22%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	313,408	320,996	7,588	2%
	<b>SUBTOTAL - LCFF Entitlement</b>	<b>1,436,450</b>	<b>1,367,038</b>	<b>(69,412)</b>	<b>-5%</b>

**Federal Revenue**

8181	SpEd - Revenue	27,690	24,310	(3,380)	-12%
8220	SchLunchFederal	-	-	-	0%
8290	All Other Federal Revenue	73,423	111,804	38,381	52%
8295	Prior Year Adjustments (Fed Rev)	-	-	-	0%
	<b>SUBTOTAL - Federal Revenue</b>	<b>101,113</b>	<b>136,114</b>	<b>35,001</b>	<b>35%</b>

**Other State Revenue**

8311	SpEd Revenue	82,136	72,109	(10,027)	-12%
8520	SchoolNutrState	-	-	-	0%
8550	MandCstReimburs	6,440	5,654	(786)	-12%
8560	StateLotteryRev	27,064	23,760	(3,304)	-12%
8590	AllOthStateRev	-	-	-	0%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
	<b>SUBTOTAL - Other State Revenue</b>	<b>115,640</b>	<b>101,523</b>	<b>(14,117)</b>	<b>-12%</b>

**Local Revenue**

8600	Other Local Rev	-	-	-	0%
8660	Interest	-	-	-	0%
8698	OthRev-Suspense	-	-	-	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8695	Prior Year Adj (Local2)	-	-	-	0%
8699	Other Revenue	8,322	-	(8,322)	-100%

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 4</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
8999	Misc Revenue (Suspense)	-	-	-	0%
	<b>SUBTOTAL - Local Revenue</b>	<b>8,322</b>	<b>-</b>	<b>(8,322)</b>	<b>-100%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 4		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	-	-	-	0%
8803	Fundraising	11,189	9,823	(1,366)	-12%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>11,189</b>	<b>9,823</b>	<b>(1,366)</b>	<b>-12%</b>
<b>TOTAL REVENUE</b>		<b>1,672,714</b>	<b>1,614,498</b>	<b>(58,216)</b>	<b>-3%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	713,114	633,311	(79,803)	-11%
1300	Cert Adminis	194,097	111,714	(82,383)	-42%
<b>SUBTOTAL - Certificated Salaries</b>		<b>907,211</b>	<b>745,025</b>	<b>(162,186)</b>	<b>-18%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	53,330	66,600	13,270	25%
2200	Classified Support	29,000	30,000	1,000	3%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	51,236	56,168	4,932	10%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>133,566</b>	<b>152,768</b>	<b>19,202</b>	<b>14%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	153,487	82,384	(71,103)	-46%
3102	STRS-Classified	8,100	-	(8,100)	-100%
3201	PERS-Cert	-	-	-	0%
3202	PERS-Classified	27,134	51,021	23,887	88%
3301	OASDI/Med-Cert	15,199	12,760	(2,439)	-16%
3302	OASDI/Med-Class	12,430	12,834	404	3%
3401	HlthWelfareCert	143,000	156,785	13,785	10%
3402	HlthWelfareCert	5,000	56,066	51,066	1021%
3501	UI-Certificated	449	1,375	926	206%
3502	UI-Classified	65	158	93	145%
3601	WorkersCmp-Cert	9,768	-	(9,768)	-100%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 4</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
3902	OthBenes-Class	-	-	-	0%
	<b>SUBTOTAL - Employee Benefits</b>	<b>374,631</b>	<b>373,383</b>	<b>(1,248)</b>	<b>0%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 4</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	5,489	4,402	(1,087)	-20%
4200	BooksOthRefMats	-	-	-	0%
4310	Ins Mats & Sups	26,981	17,420	(9,561)	-35%
4315	OthrSupplies	270	-	(270)	-100%
4320	Office Supplies	21,000	1,000	(20,000)	-95%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	-	-	-	0%
4335	PE Supplies	-	-	-	0%
4340	Educat Software	15,574	25,777	10,203	66%
4345	NonInstStdntSup	1,000	2,378	1,378	138%
4346	TeacherSupplies	-	-	-	0%
4350	Cust. Supplies	-	-	-	0%
4351	Yearbook	2,059	-	(2,059)	-100%
4390	Uniforms	-	-	-	0%
4400	NonCapEquip-Gen	-	-	-	0%
4410	ClssrmFrnEq<5k	1,800	-	(1,800)	-100%
4430	OffceFurnEq<5k	-	-	-	0%
4440	Computers <\$5k	2,822	67,345	64,523	2287%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	0%
4710	Food	-	-	-	0%
4720	Food:Other Food	2,000	-	(2,000)	-100%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>78,994</b>	<b>118,322</b>	<b>39,328</b>	<b>50%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 4		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	37,648	-	(37,648)	-100%
5205	Conference Fees	-	-	-	0%
5210	MilesParkTolls	-	-	-	0%
5215	TravConferences	1,500	-	(1,500)	-100%
5220	TraLodging	-	-	-	0%
5300	DuesMemberships	5,000	-	(5,000)	-100%
5450	Other Insurance	10,982	22,000	11,018	100%
5500	OpsHousekeeping	800	-	(800)	-100%
5510	Gas & Electric	-	-	-	0%
5610	Rent & Leases	362,862	71,076	(291,786)	-80%
5620	EquipmentLeases	22,134	1,200	(20,934)	-95%
5630	Reps&MaintBldng	7,000	-	(7,000)	-100%
5800	ProfessServices	44,613	18,646	(25,967)	-58%
5810	Legal	15,000	1,000	(14,000)	-93%
5813	SchPrgAftSchool	1,000	-	(1,000)	-100%
5814	SchPrgAcadComps	5,000	-	(5,000)	-100%
5819	SchIProgs-Other	8,897	-	(8,897)	-100%
5820	Audit & CPA	10,850	-	(10,850)	-100%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	5,822	-	(5,822)	-100%
5836	FieldTrip Trans	68,860	-	(68,860)	-100%
5840	MarkngStdtrcrt	8,200	-	(8,200)	-100%
5850	Oversight Fees	19,449	12,223	(7,226)	-37%
5857	Payroll Fees	10,044	10,000	(44)	0%
5860	Service Fees	546	-	(546)	-100%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	4,539	500	(4,039)	-89%
5864	Prof Dev-Other	8,485	5,809	(2,676)	-32%
5869	SpEd Ctrct Inst	54,902	73,181	18,279	33%
5870	Livescan	351	200	(151)	-43%
5872	SPED Fees (incl Encroachment)	27,699	-	(27,699)	-100%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	34,705	500	(34,205)	-99%
5890	OthSvcsNon-Inst	7,004	-	(7,004)	-100%
5900	Communications	9,450	-	(9,450)	-100%

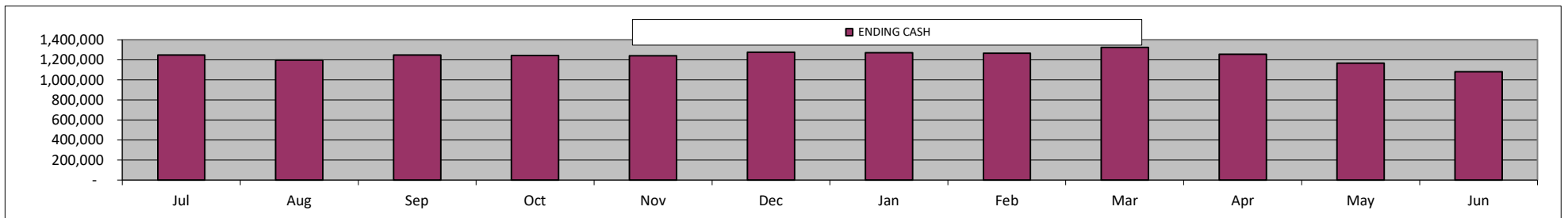
2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 4</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
5910	Communications 2		-	-	0%
5920	TelecomInternet	21,150	-	(21,150)	-100%
5930	PostageDelivery	2,713	2,000	(713)	-26%
5940	Technology	18,050	3,350	(14,700)	-81%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>835,253</b>	<b>221,685</b>	<b>(614,772)</b>	<b>-74%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 4</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	2,335	-	(2,335)	-100%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>2,335</b>	<b>-</b>	<b>(2,335)</b>	<b>-100%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>2,331,990</b>	<b>1,611,183</b>	<b>(722,011)</b>	<b>-31%</b>



**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-4</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,315,143</b>	<b>1,248,995</b>	<b>1,198,702</b>	<b>1,249,231</b>	<b>1,244,347</b>	<b>1,239,463</b>	<b>1,277,152</b>	<b>1,272,268</b>	<b>1,267,406</b>	<b>1,324,377</b>	<b>1,255,616</b>	<b>1,168,726</b>	<b>1,081,837</b>	
<b>Revenue</b>														
LCFF: State Aid	43,788	43,788	78,818	78,818	78,818	78,818	78,818	78,818	78,818	18,128	-	-	218,324	<b>875,750</b>
LCFF: EPA	-	-	42,573	-	-	42,573	-	-	42,573	-	-	-	42,573	<b>170,292</b>
LCFF: ILPT	-	19,260	38,520	25,680	25,680	25,680	25,680	25,680	44,939	22,470	22,470	22,470	22,470	<b>320,996</b>
Federal Revenue	9,722	9,722	9,722	9,722	9,722	9,722	9,722	9,722	9,722	9,722	9,722	9,722	19,445	<b>136,114</b>
Other State Revenues	5,076	5,076	9,036	9,036	9,036	9,036	9,036	9,057	9,057	9,057	9,057	9,057	906	<b>101,523</b>
Other Local Revenues	756	756	756	756	756	756	756	756	756	756	756	756	756	<b>9,823</b>
<b>Total Revenue</b>	<b>59,342</b>	<b>78,601</b>	<b>179,424</b>	<b>124,011</b>	<b>124,011</b>	<b>166,584</b>	<b>124,011</b>	<b>124,033</b>	<b>185,865</b>	<b>60,133</b>	<b>42,005</b>	<b>42,005</b>	<b>304,473</b>	<b>1,614,498</b>
<b>Expenses</b>														
Certificated Salaries	59,602	59,602	59,602	59,602	59,602	59,602	59,602	59,602	59,602	59,602	59,602	59,602	29,801	<b>745,025</b>
Classified Salaries	12,221	12,221	12,221	12,221	12,221	12,221	12,221	12,221	12,221	12,221	12,221	12,221	6,111	<b>152,768</b>
Benefits	29,871	29,871	29,871	29,871	29,871	29,871	29,871	29,871	29,871	29,871	29,871	29,871	14,935	<b>373,383</b>
Books and Supplies	9,466	9,466	9,466	9,466	9,466	9,466	9,466	9,466	9,466	9,466	9,466	9,466	4,733	<b>118,322</b>
Services and Operations	17,735	17,735	17,735	17,735	17,735	17,735	17,735	17,735	17,735	17,735	17,735	17,735	8,867	<b>221,685</b>
Depreciation / Cap Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>128,895</b>	<b>128,895</b>	<b>128,895</b>	<b>128,895</b>	<b>128,895</b>	<b>128,895</b>	<b>128,895</b>	<b>128,895</b>	<b>128,895</b>	<b>128,895</b>	<b>128,895</b>	<b>128,895</b>	<b>64,447</b>	<b>1,611,183</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	188,845													<b>188,845</b>
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback														-
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(185,440)													<b>(185,440)</b>
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>3,405</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,405</b>
<b>Total Change in Cash</b>	<b>(66,148)</b>	<b>(50,293)</b>	<b>50,529</b>	<b>(4,884)</b>	<b>(4,884)</b>	<b>37,689</b>	<b>(4,884)</b>	<b>(4,862)</b>	<b>56,971</b>	<b>(68,761)</b>	<b>(86,889)</b>	<b>(86,889)</b>		<b>6,720</b>
<b>ENDING CASH</b>	<b>1,248,995</b>	<b>1,198,702</b>	<b>1,249,231</b>	<b>1,244,347</b>	<b>1,239,463</b>	<b>1,277,152</b>	<b>1,272,268</b>	<b>1,267,406</b>	<b>1,324,377</b>	<b>1,255,616</b>	<b>1,168,726</b>	<b>1,081,837</b>		<<< = 245 days cash



## MSA-5 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 July Budget update projects a budget surplus of \$60,806.

This is an increase of \$54,278 from the prior year projected surplus of \$6,528.

This will allow MSA-5 to end this fiscal year with a balance of \$1,849,341, which is 51.4% of annual expenditures.

### **SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$165,119, or 4.7% of Prior Year revenues)**

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$94,186 higher than in the Prior 2019-20 Budget, due to average daily attendance (ADA) increasing by 28.97.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$85,462 higher than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$14,698) lower than in the prior year.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$169 higher than in the prior year..

### **SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$110,842, or 3.2% of Prior Year expenses)**

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$158,612 higher than in the prior year, reflecting budget adjustments to address changes.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$48,665) lower than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$2,195 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$1,300) lower than in the prior year, reflecting updated depreciation and encroachment projections.



2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 5</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:		267	296	29	
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement		3,074,449	3,168,635	94,186	3%
Federal Revenue		137,543	223,005	85,462	62%
Other State Revenues		276,623	261,925	(14,698)	-5%
Other Local Revenues		1,698	1,867	169	10%
<b>Total Revenue</b>		<b>3,490,313</b>	<b>3,655,432</b>	<b>165,119</b>	<b>5%</b>
<b>Expenditures</b>					
Certificated Salaries		1,356,074	1,318,848	(37,226)	-3%
Classified Salaries		234,897	349,964	115,067	49%
Benefits		569,378	650,150	80,772	14%
Books and Supplies		237,437	188,772	(48,665)	-20%
Services and Operating Exp.		1,068,418	1,070,613	2,195	0%
Depreciation & Cap Outlay		17,579	16,279	(1,300)	-7%
Other Outflows		-	-	-	0%
<b>Total Expenditures</b>		<b>3,483,784</b>	<b>3,594,626</b>	<b>110,842</b>	<b>3%</b>
<b>Net Revenues</b>		<b>6,528</b>	<b>60,806</b>	<b>54,278</b>	
<b>Fund Balance</b>					
Beginning Balance (Budgeted)		1,782,007	1,788,535		
Net Revenues		6,528	60,806		
<b>Ending Fund Balance</b>		<b>1,788,535</b>	<b>1,849,341</b>		
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.			1,765,749	49.1% of Expenditures	
Restricted Balances (Est.)			54,186	1.5% of Expenditures	
Net Fixed Assets			29,407	0.8% of Expenditures	
<b>Ending Fund Balance</b>			<b>1,849,341</b>	<b>51.4% of Expenditures</b>	



<b>2020-21 July Budget (BOARD FINAL 6-26-2020)</b>	<b>Annual Budget</b>		
<b>MSA 5</b>	2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year  Variance as %

**REVENUE DETAIL**

**LCFF Entitlement**

	2019-20 Second Interim Budget	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8011 State Aid	1,986,446	2,339,058	352,612	18%
8012 EPA Entitlement	403,694	59,144	(344,550)	-85%
8019 Prior Year Adjustments	-	-	-	0%
8096 InLieuPropTaxes	684,309	770,433	86,124	13%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>3,074,449</b>	<b>3,168,635</b>	<b>94,186</b>	<b>3%</b>

**Federal Revenue**

8181 SpEd - Revenue	29,760	32,716	2,956	10%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	107,783	190,289	82,506	77%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>	<b>137,543</b>	<b>223,005</b>	<b>85,462</b>	<b>62%</b>

**Other State Revenue**

8311 SpEd Revenue	140,224	152,610	12,386	9%
8520 SchoolNutrState	-	-	-	0%
8550 MandCstReimburs	5,957	6,548	591	10%
8560 StateLotteryRev	58,167	63,944	5,777	10%
8590 AllOthStateRev	72,275	38,823	(33,452)	-46%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>276,623</b>	<b>261,925</b>	<b>(14,698)</b>	<b>-5%</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	0%
8660 Interest	-	-	-	0%
8698 OthRev-Suspense	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	0%
8699 Other Revenue	(0)	-	0	-100%
8999 Misc Revenue (Suspense)	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>	<b>(0)</b>	<b>-</b>	<b>0</b>	<b>-100%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 5		2019-20	Proposed 2020-	Variance From	Variance as %
		Estimated Actuals	21 July Budget	Prior Year	
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	-	-	-	0%
8803	Fundraising	1,698	1,867	169	10%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>1,698</b>	<b>1,867</b>	<b>169</b>	<b>10%</b>
<b>TOTAL REVENUE</b>					
		<b>3,490,313</b>	<b>3,655,432</b>	<b>165,119</b>	<b>5%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	1,138,183	1,014,416	(123,767)	-11%
1300	Cert Adminis	217,891	304,432	86,541	40%
<b>SUBTOTAL - Certificated Salaries</b>		<b>1,356,074</b>	<b>1,318,848</b>	<b>(37,226)</b>	<b>-3%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	123,747	227,552	103,805	84%
2200	Classified Support	3,273	-	(3,273)	-100%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	106,917	122,412	15,495	14%
2900	OtherClassStaff	960	-	(960)	-100%
<b>SUBTOTAL - Classified Salaries</b>		<b>234,897</b>	<b>349,964</b>	<b>115,067</b>	<b>49%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	216,049	254,318	38,269	18%
3102	STRS-Classified	-	79,792	79,792	0%
3201	PERS-Cert	-	-	-	0%
3202	PERS-Classified	66,430	-	(66,430)	-100%
3301	OASDI/Med-Cert	22,503	20,563	(1,940)	-9%
3302	OASDI/Med-Class	25,346	26,772	1,426	6%
3401	HlthWelfareCert	211,287	213,031	1,744	1%
3402	HlthWelfareCert	12,000	42,962	30,962	258%
3501	UI-Certificated	678	1,418	740	109%
3502	UI-Classified	79	349	270	339%
3601	WorkersCmp-Cert	15,000	10,935	(4,065)	-27%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	7	10	3	53%
<b>SUBTOTAL - Employee Benefits</b>		<b>569,378</b>	<b>650,150</b>	<b>80,772</b>	<b>14%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 5		2019-20	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	57,000	12,533	(44,467)	-78%
4200	BooksOthRefMats	3,000	-	(3,000)	-100%
4310	Ins Mats & Sups	26,649	19,932	(6,717)	-25%
4315	OthrSupplies	1,198	-	(1,198)	-100%
4320	Office Supplies	11,400	500	(10,900)	-96%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	-	-	-	0%
4335	PE Supplies	-	-	-	0%
4340	Educat Software	33,713	22,957	(10,756)	-32%
4345	NonInstStdntSup	6,197	550	(5,647)	-91%
4346	TeacherSupplies	-	-	-	0%
4350	Cust. Supplies	1,000	-	(1,000)	-100%
4351	Yearbook	-	-	-	0%
4390	Uniforms	-	-	-	0%
4400	NonCapEquip-Gen	4,829	-	(4,829)	-100%
4410	ClssrmFrnEqp<5k	2,000	-	(2,000)	-100%
4430	OfficeFurnEqp<5k	1,000	-	(1,000)	-100%
4440	Computers <\$5k	-	71,800	71,800	0%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	0%
4710	Food	85,000	60,000	(25,000)	-29%
4720	Food:Other Food	4,450	500	(3,950)	-89%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>237,437</b>	<b>188,772</b>	<b>(48,665)</b>	<b>-20%</b>

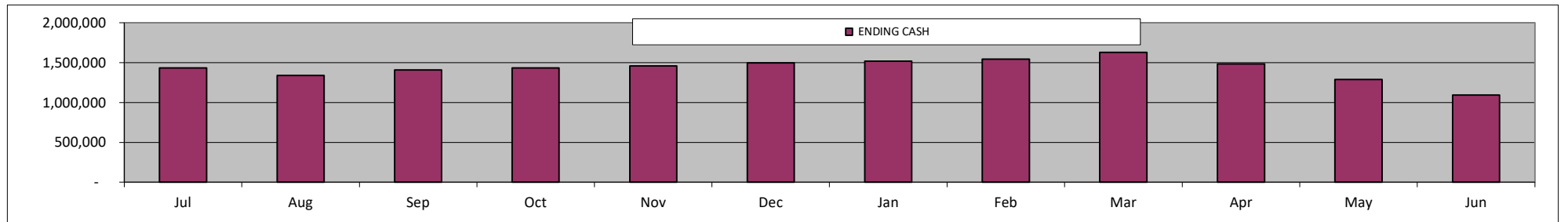
2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 5		2019-20	Proposed 2020-	Variance From	Variance as %
		Estimated Actuals	21 July Budget	Prior Year	
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	430,263	475,295	45,032	10%
5205	Conference Fees	2,000	-	(2,000)	-100%
5210	MilesParkTolls	443	-	(443)	-100%
5215	TravConferences	1,000	-	(1,000)	-100%
5220	TraLodging	-	-	-	0%
5300	DuesMemberships	5,100	7,500	2,400	47%
5450	Other Insurance	10,000	19,000	9,000	90%
5500	OpsHousekeeping	600	600	-	0%
5510	Gas & Electric	-	-	-	0%
5610	Rent & Leases	248,597	249,487	890	0%
5620	EquipmentLeases	10,000	8,200	(1,800)	-18%
5630	Reps&MaintBldng	-	-	-	0%
5800	ProfessServices	34,787	99,415	64,628	186%
5810	Legal	9,613	5,000	(4,613)	-48%
5813	SchPrgAftSchool	35,315	38,823	3,508	10%
5814	SchPrgAcadComps	2,000	-	(2,000)	-100%
5819	SchlProgs-Other	3,750	-	(3,750)	-100%
5820	Audit & CPA	8,334	8,334	-	0%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	10,400	4,817	(5,583)	-54%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	9,000	-	(9,000)	-100%
5850	Oversight Fees	26,063	31,686	5,623	22%
5857	Payroll Fees	10,038	10,000	(38)	0%
5860	Service Fees	2,000	-	(2,000)	-100%
5861	Prior Year Services	10,000	-	(10,000)	-100%
5863	Prof Developmnt	11,635	-	(11,635)	-100%
5864	Prof Dev-Other	11,525	12,791	1,266	11%
5869	SpEd Ctrct Inst	22,717	31,216	8,500	37%
5870	Livescan	-	500	500	0%
5872	SPED Fees (incl Encroachment)	6,000	4,849	(1,151)	-19%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	50,000	30,000	(20,000)	-40%
5890	OthSvcsNon-Inst	4,875	-	(4,875)	-100%
5900	Communications	30,000	4,000	(26,000)	-87%
5910	Communications 2	-	-	-	0%
5920	TelecomInternet	25,340	5,000	(20,340)	-80%
5930	PostageDelivery	3,000	2,000	(1,000)	-33%
5940	Technology	34,025	22,100	(11,925)	-35%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,068,418</b>	<b>1,070,613</b>	<b>2,195</b>	<b>0%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 5		2019-20	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
		Estimated Actuals			
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	17,579	16,279	(1,300)	-7%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>17,579</b>	<b>16,279</b>	<b>(1,300)</b>	<b>-7%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>3,483,784</b>	<b>3,594,626</b>	<b>110,842</b>	<b>3%</b>



**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-5</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,227,369</b>	<b>1,434,996</b>	<b>1,339,773</b>	<b>1,409,340</b>	<b>1,433,304</b>	<b>1,457,267</b>	<b>1,496,017</b>	<b>1,519,981</b>	<b>1,544,001</b>	<b>1,629,033</b>	<b>1,483,252</b>	<b>1,289,053</b>	<b>1,094,853</b>	
<b>Revenue</b>														
LCFF: State Aid	116,953	116,953	210,515	210,515	210,515	210,515	210,515	210,515	210,515	48,419	-	-	583,127	<b>2,339,058</b>
LCFF: EPA	-	-	14,786	-	-	14,786	-	-	14,786	-	-	-	14,786	<b>59,144</b>
LCFF: ILPT	-	46,226	92,452	61,635	61,635	61,635	61,635	61,635	107,861	53,930	53,930	53,930	53,930	<b>770,433</b>
Federal Revenue	15,929	15,929	15,929	15,929	15,929	15,929	15,929	15,929	15,929	15,929	15,929	15,929	31,858	<b>223,005</b>
Other State Revenues	13,096	13,096	23,311	23,311	23,311	23,311	23,311	23,368	23,368	23,368	23,368	23,368	2,337	<b>261,925</b>
Other Local Revenues	144	144	144	144	144	144	144	144	144	144	144	144	144	<b>1,867</b>
<b>Total Revenue</b>	<b>146,122</b>	<b>192,348</b>	<b>357,137</b>	<b>311,534</b>	<b>311,534</b>	<b>326,320</b>	<b>311,534</b>	<b>311,590</b>	<b>372,602</b>	<b>141,789</b>	<b>93,371</b>	<b>93,371</b>	<b>686,182</b>	<b>3,655,432</b>
<b>Expenses</b>														
Certificated Salaries	105,508	105,508	105,508	105,508	105,508	105,508	105,508	105,508	105,508	105,508	105,508	105,508	52,754	<b>1,318,848</b>
Classified Salaries	27,997	27,997	27,997	27,997	27,997	27,997	27,997	27,997	27,997	27,997	27,997	27,997	13,999	<b>349,964</b>
Benefits	52,012	52,012	52,012	52,012	52,012	52,012	52,012	52,012	52,012	52,012	52,012	52,012	26,006	<b>650,150</b>
Books and Supplies	15,102	15,102	15,102	15,102	15,102	15,102	15,102	15,102	15,102	15,102	15,102	15,102	7,551	<b>188,772</b>
Services and Operations	85,649	85,649	85,649	85,649	85,649	85,649	85,649	85,649	85,649	85,649	85,649	85,649	42,825	<b>1,070,613</b>
Depreciation / Cap Outlay	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	651	<b>16,279</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Expenses</b>	<b>287,570</b>	<b>287,570</b>	<b>287,570</b>	<b>287,570</b>	<b>287,570</b>	<b>287,570</b>	<b>287,570</b>	<b>287,570</b>	<b>287,570</b>	<b>287,570</b>	<b>287,570</b>	<b>287,570</b>	<b>143,785</b>	<b>3,594,626</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	529,129													<b>529,129</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj														<b>-</b>
Fixed Assets - Depreciation Addback														<b>-</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)														<b>-</b>
Expenses - Prior Year Accruals	(180,054)													<b>(180,054)</b>
Accounts Payable - Current Year														<b>-</b>
Summer Holdback for Teachers														<b>-</b>
Loans Payable (Current)														<b>-</b>
Loans Payable (Long Term)														<b>-</b>
<b>Total Other Transactions</b>	<b>349,075</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>349,075</b>
<b>Total Change in Cash</b>	<b>207,627</b>	<b>(95,222)</b>	<b>69,567</b>	<b>23,964</b>	<b>23,964</b>	<b>38,750</b>	<b>23,964</b>	<b>24,020</b>	<b>85,032</b>	<b>(145,781)</b>	<b>(194,199)</b>	<b>(194,199)</b>		<b>409,881</b>
<b>ENDING CASH</b>	<b>1,434,996</b>	<b>1,339,773</b>	<b>1,409,340</b>	<b>1,433,304</b>	<b>1,457,267</b>	<b>1,496,017</b>	<b>1,519,981</b>	<b>1,544,001</b>	<b>1,629,033</b>	<b>1,483,252</b>	<b>1,289,053</b>	<b>1,094,853</b>	<<< = 111 days cash	



## MSA-6 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 July Budget update projects a budget surplus of \$226,694.

This is an increase of \$226,694 from the prior year projected deficit of (\$191,234).

This will allow MSA-6 to end this fiscal year with a balance of \$1,658,515, which is 90.2% of annual expenditures.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$201,777, or 12.1% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$110,248 higher than in the prior year, with average daily attendance (ADA) increasing by 23.26.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$64,907 higher than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$95,201) lower than in the prior year.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$2,346 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = decrease of (\$24,917), or -1.3% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$170,196 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$29,296) lower than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$394,949) lower than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$14,208) lower than in the prior year, reflecting updated depreciation and encroachment projections.



2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget		
MSA 6	2019-20	Proposed 2020-	Variance From	
	Estimated Actuals	21 July Budget	Prior Year	Variance as %
Projected Average Daily Attendance:	127	151	23	
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	1,353,622	1,463,870	110,248	8%
Federal Revenue	105,881	170,788	64,907	61%
Other State Revenues	199,382	223,658	24,276	12%
Other Local Revenues	13,296	15,642	2,346	18%
<b>Total Revenue</b>	<b>1,672,181</b>	<b>1,873,958</b>	<b>201,777</b>	<b>12%</b>
<b>Expenditures</b>				
Certificated Salaries	699,566	866,395	166,829	24%
Classified Salaries	182,499	119,808	(62,691)	-34%
Benefits	313,162	379,220	66,058	21%
Books and Supplies	134,307	28,802	(105,505)	-79%
Services and Operating Exp.	519,673	444,273	(75,400)	-15%
Depreciation & Cap Outlay	14,208	-	(14,208)	-100%
Other Outflows	-	-	-	0%
<b>Total Expenditures</b>	<b>1,863,415</b>	<b>1,838,498</b>	<b>(24,917)</b>	<b>-1%</b>
<b>Net Revenues</b>	<b>(191,234)</b>	<b>35,460</b>	<b>226,694</b>	
<b>Fund Balance</b>				
Beginning Balance (Budgeted)	1,814,289	1,623,055		
Net Revenues	(191,234)	35,460		
<b>Ending Fund Balance</b>	<b>1,623,055</b>	<b>1,658,515</b>		
<b>Components of Fund Bal.</b>				
Available For Econ. Uncert.		1,609,921	87.6% of Expenditures	
Restricted Balances (Est.)		48,595	2.6% of Expenditures	
Net Fixed Assets		-	0.0% of Expenditures	
<b>Ending Fund Balance</b>		<b>1,658,515</b>	<b>90.2% of Expenditures</b>	



2020-21 July Budget (BOARD FINAL 6-26-2020)	Annual Budget		
MSA 6	2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year Variance as %

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 6		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
		2019-20 Second Interim Budget	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
<b>REVENUE DETAIL</b>					
<b>LCFF Entitlement</b>					
8011	State Aid	821,490	881,384	59,894	7%
8012	EPA Entitlement	206,513	190,183	(16,330)	-8%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	325,619	392,303	66,684	20%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>1,353,622</b>	<b>1,463,870</b>	<b>110,248</b>	<b>8%</b>
<b>Federal Revenue</b>					
8181	SpEd - Revenue	32,777	38,559	5,782	18%
8220	SchLunchFederal	-	-	-	0%
8290	All Other Federal Revenue	73,104	132,229	59,125	81%
8295	Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>105,881</b>	<b>170,788</b>	<b>64,907</b>	<b>61%</b>
<b>Other State Revenue</b>					
8311	SpEd Revenue	83,631	87,487	3,856	5%
8520	SchoolNtrState	-	-	-	0%
8550	MandCstReimburs	2,514	2,957	443	18%
8560	StateLotteryRev	27,738	32,631	4,893	18%
8590	AllOthStateRev	85,500	100,583	15,083	18%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>199,382</b>	<b>223,658</b>	<b>24,276</b>	<b>12%</b>
<b>Local Revenue</b>					
8600	Other Local Rev	-	-	-	0%
8660	Interest	-	-	-	0%
8698	OthRev-Suspense	-	-	-	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8695	Prior Year Adj (Local2)	-	-	-	0%
8699	Other Revenue	(0)	-	0	-100%
8999	Misc Revenue (Suspense)	-	-	-	0%

2020-21 July Budget (BOARD FINAL 6-26-2020)	Annual Budget			
MSA 6	2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
	SUBTOTAL - Local Revenue	(0)	-	0

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 6		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	-	-	-	0%
8803	Fundraising	13,296	15,642	2,346	18%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>13,296</b>	<b>15,642</b>	<b>2,346</b>	<b>18%</b>
<b>TOTAL REVENUE</b>		<b>1,672,181</b>	<b>1,873,958</b>	<b>201,777</b>	<b>12%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	507,268	663,897	156,629	31%
1300	Cert Adminis	192,298	202,498	10,200	5%
<b>SUBTOTAL - Certificated Salaries</b>		<b>699,566</b>	<b>866,395</b>	<b>166,829</b>	<b>24%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	63,898	68,640	4,742	7%
2200	Classified Support	30,188	-	(30,188)	-100%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	88,413	51,168	(37,245)	-42%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>182,499</b>	<b>119,808</b>	<b>(62,691)</b>	<b>-34%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	120,821	134,883	14,062	12%
3102	STRS-Classified	-	-	-	0%
3201	PERS-Cert	-	-	-	0%
3202	PERS-Classified	35,125	48,201	13,076	37%
3301	OASDI/Med-Cert	11,006	11,024	18	0%
3302	OASDI/Med-Class	13,330	18,637	5,307	40%
3401	HlthWelfareCert	120,000	85,391	(34,609)	-29%
3402	HlthWelfareCert	-	80,083	80,083	0%
3501	UI-Certificated	457	730	273	60%
3502	UI-Classified	413	271	(142)	-34%
3601	WorkersCmp-Cert	8,412	-	(8,412)	-100%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	3,598	-	(3,598)	-100%

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 6</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
3902	OthBenes-Class	-	-	-	0%
	<b>SUBTOTAL - Employee Benefits</b>	<b>313,162</b>	<b>379,220</b>	<b>66,058</b>	<b>21%</b>



2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 6		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	35,290	6,550	(28,740)	-81%
4200	BooksOthRefMats	1,200	-	(1,200)	-100%
4310	Ins Mats & Sups	25,129	8,475	(16,654)	-66%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	12,000	-	(12,000)	-100%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	-	-	-	0%
4335	PE Supplies	2,000	-	(2,000)	-100%
4340	Educat Software	15,429	25,777	10,348	67%
4345	NonInstStdntSup	1,099	1,500	401	37%
4346	TeacherSupplies	5,000	-	(5,000)	-100%
4350	Cust. Supplies	-	-	-	0%
4351	Yearbook	100	-	(100)	-100%
4390	Uniforms	1,850	-	(1,850)	-100%
4400	NonCapEquip-Gen	17,200	-	(17,200)	-100%
4410	ClssrmFrnEq<5k	2,000	-	(2,000)	-100%
4430	OffceFurnEq<5k	3,000	-	(3,000)	-100%
4440	Computers <\$5k	9,861	(14,000)	(23,861)	-242%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	0%
4710	Food	-	-	-	0%
4720	Food:Other Food	3,150	500	(2,650)	-84%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>134,307</b>	<b>28,802</b>	<b>(105,505)</b>	<b>-79%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget		
MSA 6	2019-20	Proposed 2020-	Variance From	
	Estimated Actuals	21 July Budget	Prior Year	Variance as %

**Services & Other Operating Expenses**

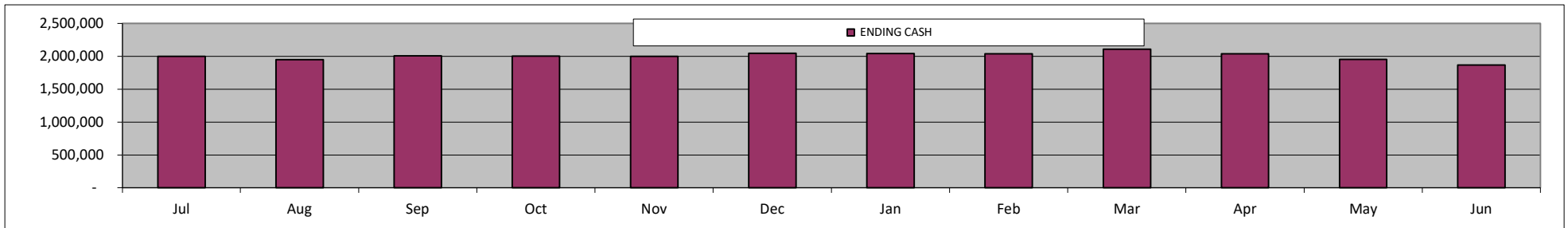
5101	CMO Fees	37,648	34,028	(3,620)	-10%
5205	Conference Fees	-	-	-	0%
5210	MilesParkTolls	2,209	-	(2,209)	-100%
5215	TravConferences	1,000	-	(1,000)	-100%
5220	TraLodging	2,820	-	(2,820)	-100%
5300	DuesMemberships	3,400	-	(3,400)	-100%
5450	Other Insurance	8,000	22,000	14,000	175%
5500	OpsHousekeeping	4,985	-	(4,985)	-100%
5510	Gas & Electric	8,500	-	(8,500)	-100%
5610	Rent & Leases	114,000	131,076	17,076	15%
5620	EquipmentLeases	5,000	1,200	(3,800)	-76%
5630	Reps&MaintBldng	-	-	-	0%
5800	ProfessServices	82,088	115,031	32,943	40%
5810	Legal	20,000	-	(20,000)	-100%
5813	SchPrgAftSchool	-	-	-	0%
5814	SchPrgAcadComps	1,000	-	(1,000)	-100%
5819	SchIProgs-Other	1,000	-	(1,000)	-100%
5820	Audit & CPA	4,774	-	(4,774)	-100%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	19,796	-	(19,796)	-100%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	20,000	-	(20,000)	-100%
5850	Oversight Fees	16,039	-	(16,039)	-100%
5857	Payroll Fees	13,082	10,000	(3,082)	-24%
5860	Service Fees	530	-	(530)	-100%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	1,000	-	(1,000)	-100%
5864	Prof Dev-Other	12,034	11,598	(436)	-4%
5869	SpEd Ctrct Inst	29,481	70,490	41,009	139%
5870	Livescan	-	500	500	0%
5872	SPED Fees (incl Encroachment)	23,607	-	(23,607)	-100%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	33,000	27,000	(6,000)	-18%
5890	OthSvcsNon-Inst	1,700	-	(1,700)	-100%
5900	Communications	4,000	-	(4,000)	-100%

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 6</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
5910	Communications 2		-	-	0%
5920	TelecomInternet	24,680	-	(24,680)	-100%
5930	PostageDelivery	5,000	1,000	(4,000)	-80%
5940	Technology	19,300	20,350	1,050	5%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>519,673</b>	<b>444,273</b>	<b>(75,400)</b>	<b>-15%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 6</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	14,208	-	(14,208)	-100%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>14,208</b>	<b>-</b>	<b>(14,208)</b>	<b>-100%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>1,863,415</b>	<b>1,838,498</b>	<b>(24,917)</b>	<b>-1%</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-6</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,971,685</b>	<b>2,000,180</b>	<b>1,945,292</b>	<b>2,005,467</b>	<b>2,002,404</b>	<b>1,999,341</b>	<b>2,043,824</b>	<b>2,040,761</b>	<b>2,037,746</b>	<b>2,105,815</b>	<b>2,037,797</b>	<b>1,951,534</b>	<b>1,865,272</b>	
<b>Revenue</b>														
LCFF: State Aid	44,069	44,069	79,325	79,325	79,325	79,325	79,325	79,325	79,325	18,245	-	-	219,729	<b>881,384</b>
LCFF: EPA	-	-	47,546	-	-	47,546	-	-	47,546	-	-	-	47,546	<b>190,183</b>
LCFF: ILPT	-	23,538	47,076	31,384	31,384	31,384	31,384	31,384	54,922	27,461	27,461	27,461	27,461	<b>392,303</b>
Federal Revenue	12,199	12,199	12,199	12,199	12,199	12,199	12,199	12,199	12,199	12,199	12,199	12,199	24,398	<b>170,788</b>
Other State Revenues	11,183	11,183	19,906	19,906	19,906	19,906	19,906	19,954	19,954	19,954	19,954	19,954	1,995	<b>223,658</b>
Other Local Revenues	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,203	1,203	<b>15,642</b>
<b>Total Revenue</b>	<b>68,654</b>	<b>92,193</b>	<b>207,255</b>	<b>144,017</b>	<b>144,017</b>	<b>191,562</b>	<b>144,017</b>	<b>144,065</b>	<b>215,149</b>	<b>79,062</b>	<b>60,817</b>	<b>60,817</b>	<b>322,333</b>	<b>1,873,958</b>
<b>Expenses</b>														
Certificated Salaries	69,312	69,312	69,312	69,312	69,312	69,312	69,312	69,312	69,312	69,312	69,312	69,312	34,656	<b>866,395</b>
Classified Salaries	9,585	9,585	9,585	9,585	9,585	9,585	9,585	9,585	9,585	9,585	9,585	9,585	4,792	<b>119,808</b>
Benefits	30,338	30,338	30,338	30,338	30,338	30,338	30,338	30,338	30,338	30,338	30,338	30,338	15,169	<b>379,220</b>
Books and Supplies	2,304	2,304	2,304	2,304	2,304	2,304	2,304	2,304	2,304	2,304	2,304	2,304	1,152	<b>28,802</b>
Services and Operations	35,542	35,542	35,542	35,542	35,542	35,542	35,542	35,542	35,542	35,542	35,542	35,542	17,771	<b>444,273</b>
Depreciation / Cap Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>147,080</b>	<b>147,080</b>	<b>147,080</b>	<b>147,080</b>	<b>147,080</b>	<b>147,080</b>	<b>147,080</b>	<b>147,080</b>	<b>147,080</b>	<b>147,080</b>	<b>147,080</b>	<b>147,080</b>	<b>73,540</b>	<b>1,838,498</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	232,991													<b>232,991</b>
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback														-
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(126,071)													<b>(126,071)</b>
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)														-
<b>Total Other Transactions</b>	<b>106,920</b>	-	-	-	-	-	-	-	-	-	-	-	-	<b>106,920</b>
<b>Total Change in Cash</b>	<b>28,495</b>	<b>(54,887)</b>	<b>60,175</b>	<b>(3,063)</b>	<b>(3,063)</b>	<b>44,483</b>	<b>(3,063)</b>	<b>(3,015)</b>	<b>68,069</b>	<b>(68,018)</b>	<b>(86,262)</b>	<b>(86,262)</b>		<b>142,380</b>
<b>ENDING CASH</b>	<b>2,000,180</b>	<b>1,945,292</b>	<b>2,005,467</b>	<b>2,002,404</b>	<b>1,999,341</b>	<b>2,043,824</b>	<b>2,040,761</b>	<b>2,037,746</b>	<b>2,105,815</b>	<b>2,037,797</b>	<b>1,951,534</b>	<b>1,865,272</b>	<<< = 370 days cash	



## MSA-7 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 July Budget update projects a budget surplus of \$106,498.

This is an increase of \$106,498 from the prior year projected surplus of \$204,109.

This will allow MSA-7 to end this fiscal year with a balance of \$1,853,248, which is 53.0% of annual expenditures.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = decrease of (\$307,271), or -7.9% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$207,005) lower than in the prior year, with average daily attendance (ADA) increasing by 2.16.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$91,680) lower than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$95,201) lower than in the prior year.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$0) lower than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = decrease of (\$209,660), or -5.7% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$22,226) lower than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$29,296) lower than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$394,949) lower than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$3,744 higher than in the prior year, reflecting updated depreciation and capital outlay projections.



2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget		
MSA 7	2019-20	Proposed 2020-	Variance From	
	Estimated Actuals	21 July Budget	Prior Year	Variance as %
Projected Average Daily Attendance:	277	279	2	
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	2,963,387	2,756,382	(207,005)	-7%
Federal Revenue	326,604	234,924	(91,680)	-28%
Other State Revenues	605,400	596,814	(8,586)	-1%
Other Local Revenues	15,756	15,756	(0)	0%
<b>Total Revenue</b>	<b>3,911,147</b>	<b>3,603,876</b>	<b>(307,271)</b>	<b>-8%</b>
<b>Expenditures</b>				
Certificated Salaries	1,206,444	1,203,556	(2,888)	0%
Classified Salaries	470,800	390,188	(80,612)	-17%
Benefits	532,685	593,958	61,273	12%
Books and Supplies	125,376	83,560	(41,816)	-33%
Services and Operating Exp.	1,345,478	1,196,116	(149,362)	-11%
Depreciation & Cap Outlay	26,256	30,000	3,744	14%
Other Outflows	-	-	-	0%
<b>Total Expenditures</b>	<b>3,707,038</b>	<b>3,497,378</b>	<b>(209,660)</b>	<b>-6%</b>
<b>Net Revenues</b>	<b>204,109</b>	<b>106,498</b>	<b>(97,611)</b>	
<b>Fund Balance</b>				
Beginning Balance (Budgeted)	1,542,641	1,746,750		
Net Revenues	204,109	106,498		
<b>Ending Fund Balance</b>	<b>1,746,750</b>	<b>1,853,248</b>		
<b>Components of Fund Bal.</b>				
Available For Econ. Uncert.		1,403,470	40.1% of Expenditures	
Restricted Balances (Est.)		54,300	1.6% of Expenditures	
Net Fixed Assets		395,478	11.3% of Expenditures	
<b>Ending Fund Balance</b>		<b>1,853,248</b>	<b>53.0% of Expenditures</b>	



<b>2020-21 July Budget (BOARD FINAL 6-26-2020)</b>	<b>Annual Budget</b>		
<b>MSA 7</b>	<b>2019-20</b>		
	<b>Estimated Actuals</b>	<b>Proposed 2020- 21 July Budget</b>	<b>Variance From Prior Year Variance as %</b>

**REVENUE DETAIL**

**LCFF Entitlement**

		2019-20 Second Interim Budget	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8011	State Aid	1,817,536	1,688,115	(129,421)	-7%
8012	EPA Entitlement	436,103	341,394	(94,709)	-22%
8019	Prior Year Adjustments	-	-	-	0%
8096	InLieuPropTaxes	709,748	726,873	17,125	2%
<b>SUBTOTAL - LCFF Entitlement</b>		<b>2,963,387</b>	<b>2,756,382</b>	<b>(207,005)</b>	<b>-7%</b>

**Federal Revenue**

8181	SpEd - Revenue	57,353	57,353	(0)	0%
8220	SchLunchFederal	-	-	-	0%
8290	All Other Federal Revenue	269,251	177,571	(91,680)	-34%
8295	Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>		<b>326,604</b>	<b>234,924</b>	<b>(91,680)</b>	<b>-28%</b>

**Other State Revenue**

8311	SpEd Revenue	178,711	170,125	(8,586)	-5%
8520	SchoolNutrState	-	-	-	0%
8550	MandCstReimburs	4,619	4,619	-	0%
8560	StateLotteryRev	60,237	60,237	0	0%
8590	AllOthStateRev	361,833	361,833	-	0%
8595	Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>		<b>605,400</b>	<b>596,814</b>	<b>(8,586)</b>	<b>-1%</b>

**Local Revenue**

8600	Other Local Rev	-	-	-	0%
8660	Interest	-	-	-	0%
8698	OthRev-Suspense	-	-	-	0%
8690	Prior Year Adj (Local1)	-	-	-	0%
8695	Prior Year Adj (Local2)	-	-	-	0%
8699	Other Revenue	-	-	-	0%



2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 7</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
8999	Misc Revenue (Suspense)	-	-	-	0%
	<b>SUBTOTAL - Local Revenue</b>	-	-	-	<b>0%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 7</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	2,000	2,000	-	0%
8803	Fundraising	13,756	13,756	(0)	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>15,756</b>	<b>15,756</b>	<b>(0)</b>	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>3,911,147</b>	<b>3,603,876</b>	<b>(307,271)</b>	<b>-8%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	1,010,772	1,017,220	6,448	1%
1300	Cert Adminis	195,672	186,336	(9,336)	-5%
<b>SUBTOTAL - Certificated Salaries</b>		<b>1,206,444</b>	<b>1,203,556</b>	<b>(2,888)</b>	<b>0%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 7		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Classified Salaries</b>					
2100	Instructional Aides	260,225	286,400	26,175	10%
2200	Classified Support	71,595	(63)	(71,658)	-100%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	137,594	103,851	(33,743)	-25%
2900	OtherClassStaff	1,386	-	(1,386)	-100%
<b>SUBTOTAL - Classified Salaries</b>		<b>470,800</b>	<b>390,188</b>	<b>(80,612)</b>	<b>-17%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	199,108	195,181	(3,927)	-2%
3102	STRS-Classified	-	-	-	0%
3201	PERS-Cert	-	-	-	0%
3202	PERS-Classified	89,930	103,530	13,600	15%
3301	OASDI/Med-Cert	16,887	16,012	(875)	-5%
3302	OASDI/Med-Class	31,955	35,425	3,470	11%
3401	HlthWelfareCert	180,000	194,327	14,327	8%
3402	HlthWelfareCert	-	33,943	33,943	0%
3501	UI-Certificated	617	1,105	488	79%
3502	UI-Classified	187	435	248	132%
3601	WorkersCmp-Cert	14,000	14,000	-	0%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	-	-	-	0%
3902	OthBenes-Class	-	-	-	0%
<b>SUBTOTAL - Employee Benefits</b>		<b>532,685</b>	<b>593,958</b>	<b>61,273</b>	<b>12%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 7		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	25,000	13,000	(12,000)	-48%
4200	BooksOthRefMats	2,000	-	(2,000)	-100%
4310	Ins Mats & Sups	20,486	16,044	(4,442)	-22%
4315	OthrSupplies	925	-	(925)	-100%
4320	Office Supplies	11,787	1,000	(10,787)	-92%
4325	ProfDevMat&Sups	1,000	-	(1,000)	-100%
4326	Arts&MusicSupps	2,500	-	(2,500)	-100%
4335	PE Supplies	2,000	-	(2,000)	-100%
4340	Educat Software	25,860	26,629	769	3%
4345	NonInstStdntSup	3,114	4,718	1,604	51%
4346	TeacherSupplies	3,000	-	(3,000)	-100%
4350	Cust. Supplies	8,240	-	(8,240)	-100%
4351	Yearbook	3,481	1,256	(2,225)	-64%
4390	Uniforms	-	-	-	0%
4400	NonCapEquip-Gen	2,500	-	(2,500)	-100%
4410	ClssrmFrnEq<5k	2,000	-	(2,000)	-100%
4430	OffceFurnEq<5k	3,420	2,000	(1,420)	-42%
4440	Computers <\$5k	5,200	18,913	13,713	264%
4461	Fixed Asset Susp (Imp)			-	0%
4464	Equipment (Pre-Cap)			-	0%
4710	Food	-	-	-	0%
4720	Food:Other Food	2,862	-	(2,862)	-100%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>125,376</b>	<b>83,560</b>	<b>(41,816)</b>	<b>-33%</b>

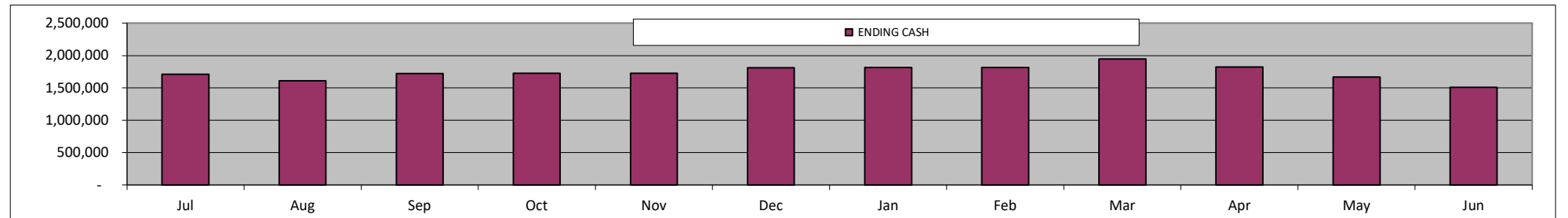
2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 7		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	430,263	386,688	(43,575)	-10%
5205	Conference Fees	2,000	-	(2,000)	-100%
5210	MilesParkTolls	3,506	-	(3,506)	-100%
5215	TravConferences	-	-	-	0%
5220	TraLodging	1,500	-	(1,500)	-100%
5300	DuesMemberships	8,000	500	(7,500)	-94%
5450	Other Insurance	23,340	23,000	(340)	-1%
5500	OpsHousekeeping	10,000	3,600	(6,400)	-64%
5510	Gas & Electric	60,000	45,000	(15,000)	-25%
5610	Rent & Leases	288,091	276,000	(12,091)	-4%
5620	EquipmentLeases	11,000	3,000	(8,000)	-73%
5630	Reps&MaintBldng	5,000	1,000	(4,000)	-80%
5800	ProfessServices	41,941	22,787	(19,154)	-46%
5810	Legal	6,000	3,000	(3,000)	-50%
5813	SchPrgAftSchool	169,438	165,438	(4,000)	-2%
5814	SchPrgAcadComps	-	-	-	0%
5819	SchIProgs-Other	12,532	3,000	(9,532)	-76%
5820	Audit & CPA	7,000	-	(7,000)	-100%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	6,018	8,000	1,982	33%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtdRecrt	5,275	-	(5,275)	-100%
5850	Oversight Fees	27,000	27,000	-	0%
5857	Payroll Fees	15,000	15,000	-	0%
5860	Service Fees	2,963	3,000	37	1%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	5,000	-	(5,000)	-100%
5864	Prof Dev-Other	18,837	11,575	(7,262)	-39%
5869	SpEd Ctrct Inst	56,354	108,882	52,528	93%
5870	Livescan	129	500	371	288%
5872	SPED Fees (incl Encroachment)	45,641	45,496	(145)	0%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	40,000	15,000	(25,000)	-63%
5890	OthSvcsNon-Inst	2,000	500	(1,500)	-75%
5900	Communications	4,000	4,000	-	0%

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 7</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
5910	Communications 2		-	-	0%
5920	TelecomInternet	4,000	4,000	-	0%
5930	PostageDelivery	4,000	2,000	(2,000)	-50%
5940	Technology	29,650	18,150	(11,500)	-39%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,345,478</b>	<b>1,196,116</b>	<b>(149,362)</b>	<b>-11%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 7</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	26,256	30,000	3,744	14%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>26,256</b>	<b>30,000</b>	<b>3,744</b>	<b>14%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>3,707,038</b>	<b>3,497,378</b>	<b>(209,660)</b>	<b>-6%</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-7</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,648,407</b>	<b>1,711,434</b>	<b>1,607,495</b>	<b>1,723,317</b>	<b>1,724,716</b>	<b>1,726,115</b>	<b>1,812,862</b>	<b>1,814,261</b>	<b>1,815,788</b>	<b>1,946,276</b>	<b>1,823,549</b>	<b>1,665,877</b>	<b>1,508,205</b>	
<b>Revenue</b>														
LCFF: State Aid	84,406	84,406	151,930	151,930	151,930	151,930	151,930	151,930	151,930	34,944	-	-	420,847	<b>1,688,115</b>
LCFF: EPA	-	-	85,349	-	-	85,349	-	-	85,349	-	-	-	85,349	<b>341,394</b>
LCFF: ILPT	-	43,612	87,225	58,150	58,150	58,150	58,150	58,150	101,762	50,881	50,881	50,881	50,881	<b>726,873</b>
Federal Revenue	16,780	16,780	16,780	16,780	16,780	16,780	16,780	16,780	16,780	16,780	16,780	16,780	33,561	<b>234,924</b>
Other State Revenues	29,841	29,841	53,116	53,116	53,116	53,116	53,116	53,245	53,245	53,245	53,245	53,245	5,325	<b>596,814</b>
Other Local Revenues	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	<b>15,756</b>
<b>Total Revenue</b>	<b>132,239</b>	<b>175,851</b>	<b>395,612</b>	<b>281,189</b>	<b>281,189</b>	<b>366,537</b>	<b>281,189</b>	<b>281,318</b>	<b>410,279</b>	<b>157,063</b>	<b>122,119</b>	<b>122,119</b>	<b>597,174</b>	<b>3,603,876</b>
<b>Expenses</b>														
Certificated Salaries	96,284	96,284	96,284	96,284	96,284	96,284	96,284	96,284	96,284	96,284	96,284	96,284	48,142	<b>1,203,556</b>
Classified Salaries	31,215	31,215	31,215	31,215	31,215	31,215	31,215	31,215	31,215	31,215	31,215	31,215	15,608	<b>390,188</b>
Benefits	47,517	47,517	47,517	47,517	47,517	47,517	47,517	47,517	47,517	47,517	47,517	47,517	23,758	<b>593,958</b>
Books and Supplies	6,685	6,685	6,685	6,685	6,685	6,685	6,685	6,685	6,685	6,685	6,685	6,685	3,342	<b>83,560</b>
Services and Operations	95,689	95,689	95,689	95,689	95,689	95,689	95,689	95,689	95,689	95,689	95,689	95,689	47,845	<b>1,196,116</b>
Depreciation / Cap Outlay	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	1,200	<b>30,000</b>
Other Outflows														-
<b>Total Expenses</b>	<b>279,790</b>	<b>279,790</b>	<b>279,790</b>	<b>279,790</b>	<b>279,790</b>	<b>279,790</b>	<b>279,790</b>	<b>279,790</b>	<b>279,790</b>	<b>279,790</b>	<b>279,790</b>	<b>279,790</b>	<b>139,895</b>	<b>3,497,378</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	587,308													<b>587,308</b>
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback														-
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(376,729)													<b>(376,729)</b>
Accounts Payable - Current Year														-
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)														-
<b>Total Other Transactions</b>	<b>210,579</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>210,579</b>
<b>Total Change in Cash</b>	<b>63,027</b>	<b>(103,939)</b>	<b>115,822</b>	<b>1,399</b>	<b>1,399</b>	<b>86,747</b>	<b>1,399</b>	<b>1,527</b>	<b>130,488</b>	<b>(122,728)</b>	<b>(157,672)</b>	<b>(157,672)</b>		<b>317,077</b>
<b>ENDING CASH</b>	<b>1,711,434</b>	<b>1,607,495</b>	<b>1,723,317</b>	<b>1,724,716</b>	<b>1,726,115</b>	<b>1,812,862</b>	<b>1,814,261</b>	<b>1,815,788</b>	<b>1,946,276</b>	<b>1,823,549</b>	<b>1,665,877</b>	<b>1,508,205</b>		<<< = 157 days cash





## MSA-8 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 July Budget update projects a budget surplus of \$183,170.

This is an increase of \$183,170 from the prior year projected deficit of (\$128,545).

This will allow MSA-8 to end this fiscal year with a balance of \$4,161,641, which is 77.1% of annual expenditures.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = decrease of (\$308,119), or -5.4% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$453,327) lower than in the prior year, with average daily attendance (ADA) increasing by 3.53.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$162,489 higher than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$95,201) lower than in the prior year.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$771 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = decrease of (\$491,289), or -8.3% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$49,598) lower than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$29,296) lower than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$394,949) lower than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$71,065) lower than in the prior year, reflecting updated depreciation and capital outlay projections.



2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 8</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:		461	465	4	
<b>SUMMARY</b>					
<b>Revenue</b>					
LCFF Entitlement	4,893,201	4,439,874	(453,327)	-9%	
Federal Revenue	324,265	486,754	162,489	50%	
Other State Revenues	536,369	518,317	(18,052)	-3%	
Other Local Revenues	4,729	5,500	771	16%	
<b>Total Revenue</b>	<b>5,758,564</b>	<b>5,450,445</b>	<b>(308,119)</b>	<b>-5%</b>	
<b>Expenditures</b>					
Certificated Salaries	2,056,969	2,239,039	182,070	9%	
Classified Salaries	599,724	412,130	(187,594)	-31%	
Benefits	904,149	860,075	(44,074)	-5%	
Books and Supplies	398,574	233,585	(164,989)	-41%	
Services and Operating Exp.	1,835,193	1,629,556	(205,637)	-11%	
Depreciation & Cap Outlay	92,500	21,435	(71,065)	-77%	
Other Outflows	-	-	-	0%	
<b>Total Expenditures</b>	<b>5,887,109</b>	<b>5,395,820</b>	<b>(491,289)</b>	<b>-8%</b>	
<b>Net Revenues</b>	<b>(128,545)</b>	<b>54,625</b>	<b>183,170</b>		
<b>Fund Balance</b>					
Beginning Balance (Budgeted)	4,235,561	4,107,016			
Net Revenues	(128,545)	54,625			
<b>Ending Fund Balance</b>	<b>4,107,016</b>	<b>4,161,641</b>			
<b>Components of Fund Bal.</b>					
Available For Econ. Uncert.		4,010,298	74.3% of Expenditures		
Restricted Balances (Est.)		121,936	2.3% of Expenditures		
Net Fixed Assets		29,407	0.5% of Expenditures		
<b>Ending Fund Balance</b>		<b>4,161,641</b>	<b>77.1% of Expenditures</b>		



<b>2020-21 July Budget (BOARD FINAL 6-26-2020)</b>	<b>Annual Budget</b>		
<b>MSA 8</b>	<b>2019-20 Estimated Actuals</b>	<b>Proposed 2020- 21 July Budget</b>	<b>Variance From Prior Year Variance as %</b>

**REVENUE DETAIL**

**LCFF Entitlement**

	<b>2019-20 Second Interim Budget</b>	<b>Proposed 2020-21 July Budget</b>	<b>Variance From Prior Year</b>	<b>Variance as %</b>
8011 State Aid	2,957,960	2,639,474	(318,486)	-11%
8012 EPA Entitlement	752,327	588,944	(163,383)	-22%
8019 Prior Year Adjustments	-	-	-	0%
8096 InLieuPropTaxes	1,182,914	1,211,456	28,542	2%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>4,893,201</b>	<b>4,439,874</b>	<b>(453,327)</b>	<b>-9%</b>

**Federal Revenue**

8181 SpEd - Revenue	93,529	93,529	0	0%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	230,736	393,225	162,489	70%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>	<b>324,265</b>	<b>486,754</b>	<b>162,489</b>	<b>50%</b>

**Other State Revenue**

8311 SpEd Revenue	280,138	262,086	(18,052)	-6%
8520 SchoolNutrState	-	-	-	0%
8550 MandCstReimburs	7,589	7,589	-	0%
8560 StateLotteryRev	100,602	100,602	-	0%
8590 AllOthStateRev	148,040	148,040	0	0%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>536,369</b>	<b>518,317</b>	<b>(18,052)</b>	<b>-3%</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	0%
8660 Interest	-	-	-	0%
8698 OthRev-Suspense	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	0%
8699 Other Revenue	-	-	-	0%

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 8</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
8999	Misc Revenue (Suspense)	-	-	-	0%
	<b>SUBTOTAL - Local Revenue</b>	-	-	-	<b>0%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 8</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	-	-	-	0%
8803	Fundraising	4,729	5,500	771	16%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>4,729</b>	<b>5,500</b>	<b>771</b>	<b>16%</b>
<b>TOTAL REVENUE</b>					
		<b>5,758,564</b>	<b>5,450,445</b>	<b>(308,119)</b>	<b>-5%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	1,681,630	1,681,178	(452)	0%
1300	Cert Adminis	375,339	557,861	182,522	49%
<b>SUBTOTAL - Certificated Salaries</b>		<b>2,056,969</b>	<b>2,239,039</b>	<b>182,070</b>	<b>9%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	112,654	105,831	(6,823)	-6%
2200	Classified Support	233,113	143,996	(89,117)	-38%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	253,957	162,303	(91,654)	-36%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>599,724</b>	<b>412,130</b>	<b>(187,594)</b>	<b>-31%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	343,701	335,189	(8,512)	-2%
3102	STRS-Classified	-	94,876	94,876	0%
3201	PERS-Cert	-	-	-	0%
3202	PERS-Classified	152,214	-	(152,214)	-100%
3301	OASDI/Med-Cert	23,800	30,536	6,736	28%
3302	OASDI/Med-Class	53,900	35,574	(18,326)	-34%
3401	HlthWelfareCert	286,656	252,893	(33,763)	-12%
3402	HlthWelfareCert	12,660	53,705	41,045	324%
3501	UI-Certificated	1,718	19,710	17,992	1047%
3502	UI-Classified	-	6,287	6,287	0%
3601	WorkersCmp-Cert	27,500	31,305	3,805	14%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	2,000	-	(2,000)	-100%

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 8</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
3902	OthBenes-Class	-	-	-	0%
	<b>SUBTOTAL - Employee Benefits</b>	<b>904,149</b>	<b>860,075</b>	<b>(44,074)</b>	<b>-5%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 8		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	87,313	26,244	(61,069)	-70%
4200	BooksOthRefMats	1,000	-	(1,000)	-100%
4310	Ins Mats & Sups	51,902	3,000	(48,902)	-94%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	10,500	-	(10,500)	-100%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	2,500	-	(2,500)	-100%
4335	PE Supplies	2,500	-	(2,500)	-100%
4340	Educat Software	54,059	51,424	(2,635)	-5%
4345	NonInstStdntSup	6,199	52,417	46,218	746%
4346	TeacherSupplies	5,000	-	(5,000)	-100%
4350	Cust. Supplies	-	5,000	5,000	0%
4351	Yearbook	-	-	-	0%
4390	Uniforms	-	-	-	0%
4400	NonCapEquip-Gen	13,000	-	(13,000)	-100%
4410	ClssrmFrnEq<5k	1,000	-	(1,000)	-100%
4430	OffceFurnEq<5k	2,500	-	(2,500)	-100%
4440	Computers <\$5k	28,552	-	(28,552)	-100%
4461	Fixed Asset Susp (Imp)			-	0%
4464	Equipment (Pre-Cap)			-	0%
4710	Food	123,000	93,000	(30,000)	-24%
4720	Food:Other Food	9,550	2,500	(7,050)	-74%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>398,574</b>	<b>233,585</b>	<b>(164,989)</b>	<b>-41%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA 8		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	860,526	773,375	(87,151)	-10%
5205	Conference Fees	3,500	-	(3,500)	-100%
5210	MilesParkTolls	2,500	-	(2,500)	-100%
5215	TravConferences	-	-	-	0%
5220	TraLodging	2,500	-	(2,500)	-100%
5300	DuesMemberships	13,000	-	(13,000)	-100%
5450	Other Insurance	31,000	-	(31,000)	-100%
5500	OpsHousekeeping	10,000	-	(10,000)	-100%
5510	Gas & Electric	-	-	-	0%
5610	Rent & Leases	365,000	430,000	65,000	18%
5620	EquipmentLeases	14,000	3,000	(11,000)	-79%
5630	Reps&MaintBldng	1,000	-	(1,000)	-100%
5800	ProfessServices	44,280	134,062	89,782	203%
5810	Legal	20,000	2,500	(17,500)	-88%
5813	SchPrgAftSchool	6,930	116,817	109,887	1586%
5814	SchPrgAcadComps	-	-	-	0%
5819	SchlProgs-Other	1,000	3,000	2,000	200%
5820	Audit & CPA	15,000	-	(15,000)	-100%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	25,338	-	(25,338)	-100%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	5,000	-	(5,000)	-100%
5850	Oversight Fees	50,418	-	(50,418)	-100%
5857	Payroll Fees	17,000	17,000	-	0%
5860	Service Fees	2,000	-	(2,000)	-100%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	39,310	-	(39,310)	-100%
5864	Prof Dev-Other	24,917	26,199	1,282	5%
5869	SpEd Ctrct Inst	62,909	52,975	(9,934)	-16%
5870	Livescan	800	200	(600)	-75%
5872	SPED Fees (incl Encroachment)	56,038	-	(56,038)	-100%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	67,335	33,238	(34,097)	-51%
5890	OthSvcsNon-Inst	3,000	-	(3,000)	-100%
5900	Communications	3,000	-	(3,000)	-100%

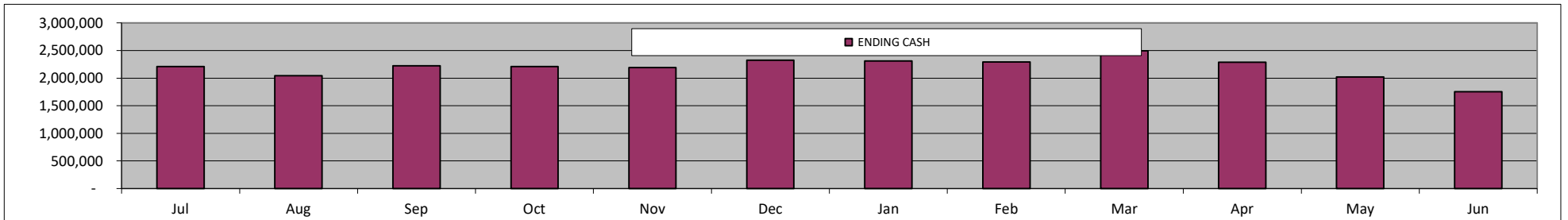


2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 8</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
5910	Communications 2		400	400	0%
5920	TelecomInternet	45,000	-	(45,000)	-100%
5930	PostageDelivery	10,000	2,000	(8,000)	-80%
5940	Technology	32,892	34,790	1,898	6%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,835,193</b>	<b>1,629,556</b>	<b>(205,637)</b>	<b>-11%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA 8</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	92,500	21,435	(71,065)	-77%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>92,500</b>	<b>21,435</b>	<b>(71,065)</b>	<b>-77%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>5,887,109</b>	<b>5,395,820</b>	<b>(491,289)</b>	<b>-8%</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-8</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>2,599,917</b>	<b>2,211,495</b>	<b>2,045,598</b>	<b>2,225,417</b>	<b>2,209,542</b>	<b>2,193,667</b>	<b>2,325,028</b>	<b>2,309,153</b>	<b>2,293,390</b>	<b>2,497,550</b>	<b>2,286,756</b>	<b>2,021,326</b>	<b>1,755,895</b>	
<b>Revenue</b>														
LCFF: State Aid	131,974	131,974	237,553	237,553	237,553	237,553	237,553	237,553	237,553	54,637	-	-	658,021	<b>2,639,474</b>
LCFF: EPA	-	-	147,236	-	-	147,236	-	-	147,236	-	-	-	147,236	<b>588,944</b>
LCFF: ILPT	-	72,687	145,375	96,916	96,916	96,916	96,916	96,916	169,604	84,802	84,802	84,802	84,802	<b>1,211,456</b>
Federal Revenue	34,768	34,768	34,768	34,768	34,768	34,768	34,768	34,768	34,768	34,768	34,768	34,768	69,536	<b>486,754</b>
Other State Revenues	25,916	25,916	46,130	46,130	46,130	46,130	46,130	46,242	46,242	46,242	46,242	46,242	4,624	<b>518,317</b>
Other Local Revenues	423	423	423	423	423	423	423	423	423	423	423	423	423	<b>5,500</b>
<b>Total Revenue</b>	<b>193,081</b>	<b>265,768</b>	<b>611,485</b>	<b>415,791</b>	<b>415,791</b>	<b>563,027</b>	<b>415,791</b>	<b>415,902</b>	<b>635,826</b>	<b>220,872</b>	<b>166,235</b>	<b>166,235</b>	<b>964,642</b>	<b>5,450,445</b>
<b>Expenses</b>														
Certificated Salaries	179,123	179,123	179,123	179,123	179,123	179,123	179,123	179,123	179,123	179,123	179,123	179,123	89,562	<b>2,239,039</b>
Classified Salaries	32,970	32,970	32,970	32,970	32,970	32,970	32,970	32,970	32,970	32,970	32,970	32,970	16,485	<b>412,130</b>
Benefits	68,806	68,806	68,806	68,806	68,806	68,806	68,806	68,806	68,806	68,806	68,806	68,806	34,403	<b>860,075</b>
Books and Supplies	18,687	18,687	18,687	18,687	18,687	18,687	18,687	18,687	18,687	18,687	18,687	18,687	9,343	<b>233,585</b>
Services and Operations	130,364	130,364	130,364	130,364	130,364	130,364	130,364	130,364	130,364	130,364	130,364	130,364	65,182	<b>1,629,556</b>
Depreciation / Cap Outlay	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	1,715	857	<b>21,435</b>
Other Outflows													-	<b>-</b>
<b>Total Expenses</b>	<b>431,666</b>	<b>431,666</b>	<b>431,666</b>	<b>431,666</b>	<b>431,666</b>	<b>431,666</b>	<b>431,666</b>	<b>431,666</b>	<b>431,666</b>	<b>431,666</b>	<b>431,666</b>	<b>431,666</b>	<b>215,833</b>	<b>5,395,820</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	750,406													<b>750,406</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj														<b>-</b>
Fixed Assets - Depreciation Addback														<b>-</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)														<b>-</b>
Expenses - Prior Year Accruals	(900,243)													<b>(900,243)</b>
Accounts Payable - Current Year														<b>-</b>
Summer Holdback for Teachers														<b>-</b>
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Other Transactions</b>	<b>(149,837)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(149,837)</b>
<b>Total Change in Cash</b>	<b>(388,422)</b>	<b>(165,897)</b>	<b>179,819</b>	<b>(15,875)</b>	<b>(15,875)</b>	<b>131,361</b>	<b>(15,875)</b>	<b>(15,763)</b>	<b>204,160</b>	<b>(210,793)</b>	<b>(265,430)</b>	<b>(265,430)</b>		<b>(95,212)</b>
<b>ENDING CASH</b>	<b>2,211,495</b>	<b>2,045,598</b>	<b>2,225,417</b>	<b>2,209,542</b>	<b>2,193,667</b>	<b>2,325,028</b>	<b>2,309,153</b>	<b>2,293,390</b>	<b>2,497,550</b>	<b>2,286,756</b>	<b>2,021,326</b>	<b>1,755,895</b>	<<< = 119 days cash	



## MSA-SA 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 July Budget update projects a budget surplus of \$767.

This is an increase of \$767 from the prior year projected deficit of (\$178,768).

This will allow MSA-SA to end this fiscal year with a balance of \$7,350,509, which is 100.7% of annual expenditures. However, the majority of this is fixed assets

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$7,300,712, or 100.5% of Prior Year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$5,756,482 higher than in the prior year, with average daily attendance (ADA) increasing by 557.02.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$886,099 higher than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$455,051 higher than in the prior year.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$51,106 higher than in the prior year..

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$7,299,945, or 98.1% of Prior Year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$5,166,886 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$282,005 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$1,160,295 higher than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$1,156,830 higher than in the prior year, reflecting updated capital outlay projections.



2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget		
MSA SA	2019-20	Proposed 2020-	Variance From	
	Estimated Actuals	21 July Budget	Prior Year	Variance as %
Projected Average Daily Attendance:	527	557	31	
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	5,938,190	5,756,482	(181,708)	-3%
Federal Revenue	643,849	886,099	242,250	38%
Other State Revenues	605,260	607,025	1,765	0%
Other Local Revenues	75,654	51,106	(24,548)	-32%
<b>Total Revenue</b>	<b>7,262,953</b>	<b>7,300,712</b>	<b>37,759</b>	<b>1%</b>
<b>Expenditures</b>				
Certificated Salaries	2,621,973	2,883,172	261,199	10%
Classified Salaries	721,676	658,381	(63,295)	-9%
Benefits	1,284,049	1,355,739	71,690	6%
Books and Supplies	219,543	159,591	(59,952)	-27%
Services and Operating Exp.	1,390,980	1,062,897	(328,083)	-24%
Depreciation & Cap Outlay	612,633	580,000	(32,633)	-5%
Other Outflows	590,867	600,165	9,298	2%
<b>Total Expenditures</b>	<b>7,441,721</b>	<b>7,299,945</b>	<b>(141,776)</b>	<b>-2%</b>
<b>Net Revenues</b>	<b>(178,768)</b>	<b>767</b>	<b>179,535</b>	
<b>Fund Balance</b>				
Beginning Balance (Budgeted)	7,528,510	7,349,742		
Net Revenues	(178,768)	767		
<b>Ending Fund Balance</b>	<b>7,349,742</b>	<b>7,350,509</b>		
<b>Components of Fund Bal.</b>				
Available For Econ. Uncert.		1,246,096	17.1% of Expenditures	
Restricted Balances (Est.)		215,370	3.0% of Expenditures	
Net Fixed Assets		5,889,043	80.7% of Expenditures	
<b>Ending Fund Balance</b>		<b>7,350,509</b>	<b>100.7% of Expenditures</b>	



2020-21 July Budget (BOARD FINAL 6-26-2020)	Annual Budget		
<b>MSA SA</b>	2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year Variance as %

**REVENUE DETAIL**

**LCFF Entitlement**

	2019-20 Second Interim Budget	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8011 State Aid	5,832,790	5,645,078	(187,712)	-3%
8012 EPA Entitlement	105,400	111,404	6,004	6%
8019 Prior Year Adjustments	-	-	-	0%
8096 InLieuPropTaxes	-	-	-	0%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>5,938,190</b>	<b>5,756,482</b>	<b>(181,708)</b>	<b>-3%</b>

**Federal Revenue**

8181 SpEd - Revenue	80,880	85,487	4,607	6%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	562,969	800,612	237,643	42%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>	<b>643,849</b>	<b>886,099</b>	<b>242,250</b>	<b>38%</b>

**Other State Revenue**

8311 SpEd Revenue	299,019	287,459	(11,560)	-4%
8520 SchoolNutrState	-	-	-	0%
8550 MandCstReimburs	14,832	15,677	845	6%
8560 StateLotteryRev	113,850	120,336	6,486	6%
8590 AllOthStateRev	177,559	183,553	5,994	3%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>605,260</b>	<b>607,025</b>	<b>1,765</b>	<b>0%</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	0%
8660 Interest	4,723	4,992	269	6%
8698 OthRev-Suspense	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	0%
8699 Other Revenue	10	11	1	9%

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA SA</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
8999	Misc Revenue (Suspense)	-	-	-	0%
	<b>SUBTOTAL - Local Revenue</b>	<b>4,733</b>	<b>5,003</b>	<b>270</b>	<b>6%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA SA		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	7,200	-	(7,200)	-100%
8803	Fundraising	63,721	46,103	(17,618)	-28%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>70,921</b>	<b>46,103</b>	<b>(24,818)</b>	<b>-35%</b>
<b>TOTAL REVENUE</b>		<b>7,262,953</b>	<b>7,300,712</b>	<b>37,759</b>	<b>1%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	2,143,315	2,416,251	272,936	13%
1300	Cert Adminis	478,658	466,921	(11,737)	-2%
<b>SUBTOTAL - Certificated Salaries</b>		<b>2,621,973</b>	<b>2,883,172</b>	<b>261,199</b>	<b>10%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	309,106	220,656	(88,450)	-29%
2200	Classified Support	228,098	320,813	92,715	41%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	184,472	116,912	(67,560)	-37%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>721,676</b>	<b>658,381</b>	<b>(63,295)</b>	<b>-9%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	442,061	423,349	(18,712)	-4%
3102	STRS-Classified	650	132,715	132,065	20318%
3201	PERS-Cert	9,985	-	(9,985)	-100%
3202	PERS-Classified	146,507	-	(146,507)	-100%
3301	OASDI/Med-Cert	39,000	38,898	(102)	0%
3302	OASDI/Med-Class	40,570	55,253	14,683	36%
3401	HlthWelfareCert	549,277	466,306	(82,971)	-15%
3402	HlthWelfareCert	11,000	106,584	95,584	869%
3501	UI-Certificated	8,000	26,825	18,825	235%
3502	UI-Classified	-	7,223	7,223	0%
3601	WorkersCmp-Cert	35,209	98,586	63,377	180%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	1,791	-	(1,791)	-100%



2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA SA</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
3902	OthBenes-Class	-	-	-	0%
	<b>SUBTOTAL - Employee Benefits</b>	<b>1,284,049</b>	<b>1,355,739</b>	<b>71,690</b>	<b>6%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA SA		2019-20	Proposed 2020-	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	25,612	34,392	8,780	34%
4200	BooksOthRefMats	4,000	-	(4,000)	-100%
4310	Ins Mats & Sups	40,871	9,000	(31,871)	-78%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	11,000	1,000	(10,000)	-91%
4325	ProfDevMat&Sups	2,352	-	(2,352)	-100%
4326	Arts&MusicSupps	3,500	-	(3,500)	-100%
4335	PE Supplies	8,395	-	(8,395)	-100%
4340	Educat Software	46,707	59,004	12,297	26%
4345	NonInstStdntSup	10,000	3,000	(7,000)	-70%
4346	TeacherSupplies	8,000	500	(7,500)	-94%
4350	Cust. Supplies	25,000	30,000	5,000	20%
4351	Yearbook	-	-	-	0%
4390	Uniforms	-	-	-	0%
4400	NonCapEquip-Gen	3,700	-	(3,700)	-100%
4410	ClssrmFrmEqp<5k	-	-	-	0%
4430	OfficeFurnEqp<5k	1,250	-	(1,250)	-100%
4440	Computers <\$5k	17,605	20,695	3,090	18%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	0%
4710	Food	-	-	-	0%
4720	Food:Other Food	11,551	2,000	(9,551)	-83%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>219,543</b>	<b>159,591</b>	<b>(59,952)</b>	<b>-27%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA SA		2019-20	Proposed 2020-	Variance From	Variance as %
		Estimated Actuals	21 July Budget	Prior Year	
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	260,526	568,171	307,645	118%
5205	Conference Fees	-	-	-	0%
5210	MilesParkTolls	4,500	-	(4,500)	-100%
5215	TravConferences	3,000	-	(3,000)	-100%
5220	TraLodging	3,000	-	(3,000)	-100%
5300	DuesMemberships	20,000	16,000	(4,000)	-20%
5450	Other Insurance	40,000	44,000	4,000	10%
5500	OpsHousekeeping	35,000	4,000	(31,000)	-89%
5510	Gas & Electric	95,000	90,000	(5,000)	-5%
5610	Rent & Leases	-	-	-	0%
5620	EquipmentLeases	31,000	2,500	(28,500)	-92%
5630	Reps&MaintBldng	41,435	12,727	(28,708)	-69%
5800	ProfessServices	43,943	57,230	13,287	30%
5810	Legal	15,000	5,000	(10,000)	-67%
5813	SchPrgAftSchool	-	6,891	6,891	0%
5814	SchPrgAcadComps	20,000	-	(20,000)	-100%
5819	SchIProgs-Other	50,138	24,000	(26,138)	-52%
5820	Audit & CPA	13,000	-	(13,000)	-100%
5825	DMSBusinessSvcs	-	-	-	0%
5835	Field Trips	60,164	18,103	(42,061)	-70%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtdRecrt	45,000	-	(45,000)	-100%
5850	Oversight Fees	78,612	57,565	(21,047)	-27%
5857	Payroll Fees	29,600	18,000	(11,600)	-39%
5860	Service Fees	2,000	-	(2,000)	-100%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	53,630	-	(53,630)	-100%
5864	Prof Dev-Other	30,024	31,337	1,313	4%
5869	SpEd Ctrct Inst	215,037	69,273	(145,764)	-68%
5870	Livescan	300	1,000	700	233%
5872	SPED Fees (incl Encroachment)	19,310	-	(19,310)	-100%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	92,000	5,000	(87,000)	-95%
5890	OthSvcsNon-Inst	-	-	-	0%
5900	Communications	2,100	3,000	900	43%

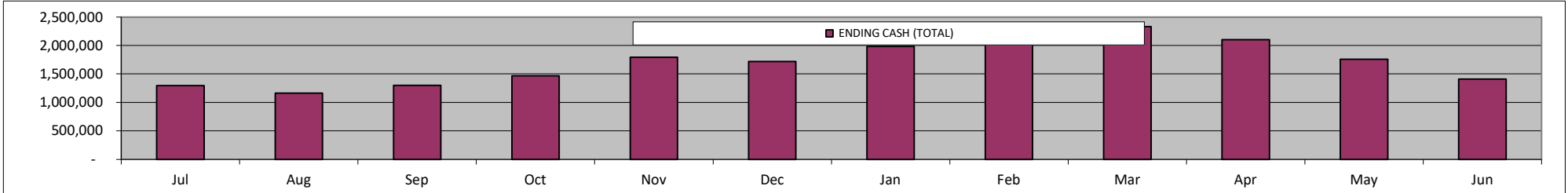
2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA SA</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
5910	Communications 2		250	250	0%
5920	TelecomInternet	26,000	-	(26,000)	-100%
5930	PostageDelivery	15,000	1,000	(14,000)	-93%
5940	Technology	46,660	27,850	(18,810)	-40%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,390,980</b>	<b>1,062,897</b>	<b>(328,083)</b>	<b>-24%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA SA</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6900	Depreciation	612,633	580,000	(32,633)	-5%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>612,633</b>	<b>580,000</b>	<b>(32,633)</b>	<b>-5%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	9,223	-	(9,223)	-100%
7438	InterestExpense	581,644	600,165	18,521	3%
<b>SUBTOTAL - Other Outflows</b>		<b>590,867</b>	<b>600,165</b>	<b>9,298</b>	<b>2%</b>
<b>TOTAL EXPENSES</b>		<b>7,441,721</b>	<b>7,299,945</b>	<b>(141,776)</b>	<b>-2%</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-SA</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>2,573,684</b>	<b>1,255,110</b>	<b>1,160,736</b>	<b>1,300,015</b>	<b>1,463,116</b>	<b>1,791,789</b>	<b>1,718,117</b>	<b>1,980,115</b>	<b>2,141,730</b>	<b>2,331,196</b>	<b>2,101,607</b>	<b>1,755,165</b>	<b>1,408,723</b>	
<b>Revenue</b>														
LCFF: State Aid	282,254	282,254	508,057	508,057	508,057	508,057	508,057	508,057	508,057	116,853	-	-	1,407,318	<b>5,645,078</b>
LCFF: EPA	-	-	27,851	-	-	27,851	-	-	27,851	-	-	-	27,851	<b>111,404</b>
LCFF: ILPT	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Federal Revenue	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	<b>51,106</b>
Other State Revenues	16,728	21,778	70,748	30,111	160,356	62,807	30,111	58,458	58,458	58,458	58,458	58,458	-	<b>684,927</b>
Other Local Revenues	-	967	4,133	11,408	7,888	(25,869)	10,321	11,408	11,408	11,408	11,408	11,408	(56,667)	<b>9,221</b>
<b>Total Revenue</b>	<b>302,913</b>	<b>308,930</b>	<b>614,720</b>	<b>553,507</b>	<b>680,232</b>	<b>576,777</b>	<b>552,420</b>	<b>581,854</b>	<b>609,705</b>	<b>190,650</b>	<b>73,797</b>	<b>73,797</b>	<b>1,382,433</b>	<b>6,501,736</b>
<b>Expenses</b>														
Certificated Salaries	108,459	108,459	108,459	108,459	108,459	108,459	108,459	108,459	108,459	108,459	108,459	108,459	54,230	<b>1,355,739</b>
Classified Salaries	12,767	12,767	12,767	12,767	12,767	12,767	12,767	12,767	12,767	12,767	12,767	12,767	6,384	<b>159,591</b>
Benefits	85,032	85,032	85,032	85,032	85,032	85,032	85,032	85,032	85,032	85,032	85,032	85,032	42,516	<b>1,062,897</b>
Books and Supplies	46,400	46,400	46,400	46,400	46,400	46,400	46,400	46,400	46,400	46,400	46,400	46,400	23,200	<b>580,000</b>
Services and Operations	95,885	115,855	105,348	102,956	64,110	76,987	2,973	75,630	75,630	75,630	75,630	75,630	(342,097)	<b>600,165</b>
Depreciation / Cap Outlay	7,605	-	-	-	-	286,011	-	47,439	47,439	47,439	47,439	47,439	47,439	<b>530,362</b>
Other Outflows	34,792	34,792	117,435	34,792	34,792	34,792	34,792	44,512	44,512	44,512	44,512	44,512	22,256	<b>571,003</b>
<b>Total Expenses</b>	<b>390,939</b>	<b>403,304</b>	<b>475,441</b>	<b>390,406</b>	<b>351,560</b>	<b>650,448</b>	<b>290,422</b>	<b>420,239</b>	<b>420,239</b>	<b>420,239</b>	<b>420,239</b>	<b>420,239</b>	<b>(193,959)</b>	<b>4,859,757</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	237,084													<b>237,084</b>
Accounts Receivable - Bond Project														<b>-</b>
Other Assets/Accrual Adj														<b>-</b>
Fixed Assets - Depreciation Addback														<b>-</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)														<b>-</b>
Expenses - Prior Year Accruals	(1,428,510)													<b>(1,428,510)</b>
Accounts Payable - Current Year														<b>-</b>
Summer Holdback for Teachers														<b>-</b>
Loans Payable (Current)				-	-	-	-	-	-	-	-	-	-	<b>-</b>
Loans Payable (Long Term)														<b>-</b>
<b>Total Other Transactions</b>	<b>(1,191,426)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,191,426)</b>
<b>Total Change in Cash</b>	<b>(1,279,452)</b>	<b>(94,374)</b>	<b>139,279</b>	<b>163,101</b>	<b>328,673</b>	<b>(73,671)</b>	<b>261,998</b>	<b>161,615</b>	<b>189,466</b>	<b>(229,589)</b>	<b>(346,442)</b>	<b>(346,442)</b>		<b>450,553</b>
<b>ENDING CASH (Local Bank 9120)</b>	<b>1,255,110</b>	<b>1,160,736</b>	<b>1,300,015</b>	<b>1,463,116</b>	<b>1,791,789</b>	<b>1,718,117</b>	<b>1,980,115</b>	<b>2,141,730</b>	<b>2,331,196</b>	<b>2,101,607</b>	<b>1,755,165</b>	<b>1,408,723</b>		
<b>ENDING CASH (County Treas. &amp; Other)</b>	<b>39,122</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>ENDING CASH (TOTAL)</b>	<b>1,294,232</b>	<b>1,160,736</b>	<b>1,300,015</b>	<b>1,463,116</b>	<b>1,791,789</b>	<b>1,718,117</b>	<b>1,980,115</b>	<b>2,141,730</b>	<b>2,331,196</b>	<b>2,101,607</b>	<b>1,755,165</b>	<b>1,408,723</b>		

<<< = 106 days cash



## MSA-SD 2020-21 July Budget - Summary Analysis

### SUMMARY OF RESULTS

This 2020-21 July Budget update projects a budget surplus of \$165,516.

This is an increase of \$165,516 from the prior year projected deficit of (\$165,455).

This will allow MSA-SD to end this fiscal year with a balance of \$177,266, which is 4.3% of annual expenditures.

### **SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = decrease of (\$121,738), or -2.9% of Prior Year revenues)**

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$140,253) lower than in the prior year, with average daily attendance (ADA) increasing by 22.29.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$32,222 higher than in the prior year.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$95,201) lower than in the prior year.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$1,662) lower than in the prior year..

### **SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = decrease of (\$287,253), or -6.6% of Prior Year expenses)**

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$110,466 higher than in the prior year, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$29,296) lower than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$394,949) lower than in the prior year.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$6,756) lower than in the prior year, reflecting updated depreciation and encroachment projections.



2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA SD</b>		2019-20 Estimated Actuals	Proposed 2020 21 July Budget	Variance From Prior Year	Variance as %
Projected Average Daily Attendance:		421	443	22	
<b>SUMMARY</b>					
<b>Revenue</b>					
	LCFF Entitlement	3,580,407	3,440,154	(140,253)	-4%
	Federal Revenue	99,144	131,366	32,222	33%
	Other State Revenues	435,945	423,901	(12,044)	-3%
	Other Local Revenues	86,219	84,557	(1,662)	-2%
	<b>Total Revenue</b>	<b>4,201,716</b>	<b>4,079,978</b>	<b>(121,738)</b>	<b>-3%</b>
<b>Expenditures</b>					
	Certificated Salaries	1,520,342	1,643,538	123,196	8%
	Classified Salaries	374,399	238,666	(135,733)	-36%
	Benefits	674,996	797,999	123,003	18%
	Books and Supplies	103,475	69,315	(34,160)	-33%
	Services and Operating Exp.	1,667,202	1,310,399	(356,803)	-21%
	Depreciation & Cap Outlay	20,000	20,000	-	0%
	Other Outflows	6,756	-	(6,756)	-100%
	<b>Total Expenditures</b>	<b>4,367,170</b>	<b>4,079,917</b>	<b>(287,253)</b>	<b>-7%</b>
<b>Net Revenues</b>		<b>(165,455)</b>	<b>61</b>	<b>165,516</b>	
<b>Fund Balance</b>					
	Beginning Balance (Budgeted)	342,660	177,205		
	Net Revenues	(165,455)	61		
	<b>Ending Fund Balance</b>	<b>177,205</b>	<b>177,266</b>		
<b>Components of Fund Bal.</b>					
	Available For Econ. Uncert.		73,748	1.8% of Expenditures	
	Restricted Balances (Est.)		594	0.0% of Expenditures	
	Net Fixed Assets		102,924	2.5% of Expenditures	
	<b>Ending Fund Balance</b>		<b>177,266</b>	<b>4.3% of Expenditures</b>	





2020-21 July Budget (BOARD FINAL 6-26-2020)	Annual Budget		
<b>MSA SD</b>	2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year Variance as %

**REVENUE DETAIL**

**LCFF Entitlement**

	2019-20 Second Interim Budget	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8011 State Aid	851,892	447,825	(404,067)	-47%
8012 EPA Entitlement	84,600	88,602	4,002	5%
8019 Prior Year Adjustments	-	-	-	0%
8096 InLieuPropTaxes	2,643,915	2,903,727	259,812	10%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>3,580,407</b>	<b>3,440,154</b>	<b>(140,253)</b>	<b>-4%</b>

**Federal Revenue**

8181 SpEd - Revenue	48,480	50,773	2,293	5%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	50,664	80,593	29,929	59%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>	<b>99,144</b>	<b>131,366</b>	<b>32,222</b>	<b>33%</b>

**Other State Revenue**

8311 SpEd Revenue	220,501	228,623	8,122	4%
8520 SchoolNutrState	-	-	-	0%
8550 MandCstReimburs	6,512	6,820	308	5%
8560 StateLotteryRev	91,494	95,822	4,328	5%
8590 AllOthStateRev	117,438	92,636	(24,802)	-21%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>435,945</b>	<b>423,901</b>	<b>(12,044)</b>	<b>-3%</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	0%
8660 Interest	5,381	5,636	255	5%
8698 OthRev-Suspense	-	-	-	0%
8690 Prior Year Adj (Local1)	-	-	-	0%
8695 Prior Year Adj (Local2)	-	-	-	0%
8699 Other Revenue	0	-	(0)	-100%

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA SD</b>		2019-20 Estimated Actuals	Proposed 2020 21 July Budget	Variance From Prior Year	Variance as %
8999	Misc Revenue (Suspense)	-	-	-	0%
	<b>SUBTOTAL - Local Revenue</b>	<b>5,381</b>	<b>5,636</b>	<b>255</b>	<b>5%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA SD		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	-	-	-	0%
8803	Fundraising	80,838	78,921	(1,917)	-2%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>80,838</b>	<b>78,921</b>	<b>(1,917)</b>	<b>-2%</b>
<b>TOTAL REVENUE</b>		<b>4,201,716</b>	<b>4,079,978</b>	<b>(121,738)</b>	<b>-3%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	1,147,924	1,271,810	123,886	11%
1300	Cert Adminis	372,418	371,728	(690)	0%
<b>SUBTOTAL - Certificated Salaries</b>		<b>1,520,342</b>	<b>1,643,538</b>	<b>123,196</b>	<b>8%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	140,736	140,259	(477)	0%
2200	Classified Support	94,312	-	(94,312)	-100%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	139,350	98,407	(40,943)	-29%
2900	OtherClassStaff	-	-	-	0%
<b>SUBTOTAL - Classified Salaries</b>		<b>374,399</b>	<b>238,666</b>	<b>(135,733)</b>	<b>-36%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	252,676	259,210	6,534	3%
3102	STRS-Classified	19,909	58,360	38,451	193%
3201	PERS-Cert	-	-	-	0%
3202	PERS-Classified	49,268	-	(49,268)	-100%
3301	OASDI/Med-Cert	22,880	29,868	6,988	31%
3302	OASDI/Med-Class	22,242	22,119	(123)	-1%
3401	HlthWelfareCert	279,146	307,035	27,889	10%
3402	HlthWelfareCert	9,376	80,680	71,304	761%
3501	UI-Certificated	2,000	17,835	15,835	792%
3502	UI-Classified	-	2,892	2,892	0%
3601	WorkersCmp-Cert	16,000	20,000	4,000	25%
3701	Other Retirement-Cert	-	-	-	0%
3901	OthBenes-Cert	1,500	-	(1,500)	-100%

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA SD</b>		2019-20 Estimated Actuals	Proposed 2020 21 July Budget	Variance From Prior Year	Variance as %
3902	OthBenes-Class	-	-	-	0%
	<b>SUBTOTAL - Employee Benefits</b>	<b>674,996</b>	<b>797,999</b>	<b>123,003</b>	<b>18%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA SD		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	-	-	-	0%
4200	BooksOthRefMats	154	10,000	9,846	6412%
4310	Ins Mats & Sups	26,074	15,997	(10,077)	-39%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	2,407	5,000	2,593	108%
4325	ProfDevMat&Sups	-	-	-	0%
4326	Arts&MusicSupps	2,481	-	(2,481)	-100%
4335	PE Supplies	2,500	-	(2,500)	-100%
4340	Educat Software	15,120	20,113	4,993	33%
4345	NonInstStdntSup	6,000	1,500	(4,500)	-75%
4346	TeacherSupplies	2,500	-	(2,500)	-100%
4350	Cust. Supplies	6,365	1,500	(4,865)	-76%
4351	Yearbook	-	-	-	0%
4390	Uniforms	-	-	-	0%
4400	NonCapEquip-Gen	25,500	-	(25,500)	-100%
4410	ClssrmFrnEq<5k	-	-	-	0%
4430	OffceFurnEq<5k	3,000	-	(3,000)	-100%
4440	Computers <\$5k	5,000	10,473	5,473	109%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	0%
4710	Food	622	-	(622)	-100%
4720	Food:Other Food	5,752	4,732	(1,020)	-18%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>103,475</b>	<b>69,315</b>	<b>(34,160)</b>	<b>-33%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA SD		2019-20 Estimated Actuals	Proposed 2020 21 July Budget	Variance From Prior Year	Variance as %
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	377,207	185,456	(191,751)	-51%
5205	Conference Fees	-	-	-	0%
5210	MilesParkTolls	5,000	-	(5,000)	-100%
5215	TravConferences	-	-	-	0%
5220	TraLodging	7,700	3,000	(4,700)	-61%
5300	DuesMemberships	9,000	4,000	(5,000)	-56%
5450	Other Insurance	23,000	28,000	5,000	22%
5500	OpsHousekeeping	15,500	-	(15,500)	-100%
5510	Gas & Electric	60,000	20,000	(40,000)	-67%
5610	Rent & Leases	716,172	718,878	2,706	0%
5620	EquipmentLeases	11,912	6,000	(5,912)	-50%
5630	Reps&MaintBldng	11,000	2,000	(9,000)	-82%
5800	ProfessServices	20,908	39,997	19,089	91%
5810	Legal	24,226	-	(24,226)	-100%
5813	SchPrgAftSchool	84,029	92,636	8,607	10%
5814	SchPrgAcadComps	4,088	-	(4,088)	-100%
5819	SchlProgs-Other	2,300	20,000	17,700	770%
5820	Audit & CPA	8,500	8,500	-	0%
5825	DMSBusiness Svcs	-	-	-	0%
5835	Field Trips	46,000	44,189	(1,811)	-4%
5836	FieldTrip Trans	11,500	-	(11,500)	-100%
5840	MarkngStdtRecrt	15,000	5,000	(10,000)	-67%
5850	Oversight Fees	37,779	41,458	3,679	10%
5857	Payroll Fees	7,990	11,000	3,010	38%
5860	Service Fees	1,000	-	(1,000)	-100%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	5,914	6,985	1,071	18%
5864	Prof Dev-Other	4,717	3,000	(1,717)	-36%
5869	SpEd Ctrct Inst	85,781	27,000	(58,781)	-69%
5870	Livescan	-	750	750	0%
5872	SPED Fees (incl Encroachment)	1,669	-	(1,669)	-100%
5875	Staff Recruiting	-	-	-	0%
5884	Substitutes	21,000	2,000	(19,000)	-90%
5890	Oth Svcs Non-Inst	1,153	-	(1,153)	-100%
5900	Communications	2,010	2,000	(10)	0%

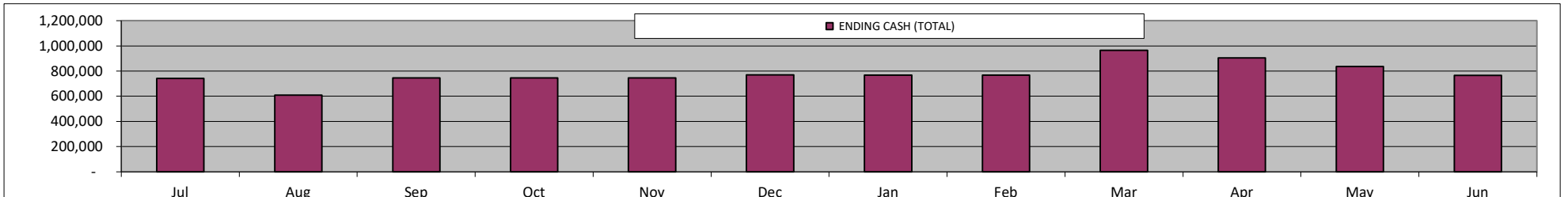
2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MSA SD		2019-20	Proposed 2020	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
5910	Communications 2		-	-	0%
5920	TelecomInternet	28,000	14,000	(14,000)	-50%
5930	PostageDelivery	5,000	2,000	(3,000)	-60%
5940	Technology	12,147	22,550	10,403	86%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,667,202</b>	<b>1,310,399</b>	<b>(356,803)</b>	<b>-21%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MSA SD</b>		2019-20 Estimated Actuals	Proposed 2020- 21 July Budget	Variance From Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	20,000	20,000	-	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>20,000</b>	<b>20,000</b>	<b>-</b>	<b>0%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	4,423	-	(4,423)	-100%
7438	InterestExpense	2,333	-	(2,333)	-100%
<b>SUBTOTAL - Other Outflows</b>		<b>6,756</b>	<b>-</b>	<b>(6,756)</b>	<b>-100%</b>
<b>TOTAL EXPENSES</b>		<b>4,367,170</b>	<b>4,079,917</b>	<b>(287,253)</b>	<b>-7%</b>



**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-SD</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>856,117</b>	<b>701,059</b>	<b>608,363</b>	<b>746,486</b>	<b>746,310</b>	<b>746,134</b>	<b>768,109</b>	<b>767,932</b>	<b>767,848</b>	<b>964,137</b>	<b>903,981</b>	<b>834,555</b>	<b>765,129</b>	
<b>Revenue</b>														
LCFF: State Aid	22,391	22,391	40,304	40,304	40,304	40,304	40,304	40,304	40,304	9,270	-	-	111,643	<b>447,825</b>
LCFF: EPA	-	-	22,151	-	-	22,151	-	-	22,151	-	-	-	22,151	<b>88,602</b>
LCFF: ILPT	-	174,224	348,447	232,298	232,298	232,298	232,298	232,298	406,522	203,261	203,261	203,261	203,261	<b>2,903,727</b>
Federal Revenue	9,383	9,383	9,383	9,383	9,383	9,383	9,383	9,383	9,383	9,383	9,383	9,383	18,767	<b>131,366</b>
Other State Revenues	21,195	21,195	37,727	37,727	37,727	37,727	37,727	37,819	37,819	37,819	37,819	37,819	3,782	<b>423,901</b>
Other Local Revenues	6,504	6,504	6,504	6,504	6,504	6,504	6,504	6,504	6,504	6,504	6,504	6,504	6,504	<b>84,557</b>
<b>Total Revenue</b>	<b>59,474</b>	<b>233,698</b>	<b>464,517</b>	<b>326,217</b>	<b>326,217</b>	<b>348,368</b>	<b>326,217</b>	<b>326,309</b>	<b>522,683</b>	<b>266,237</b>	<b>256,967</b>	<b>256,967</b>	<b>366,107</b>	<b>4,079,978</b>
<b>Expenses</b>														
Certificated Salaries	131,483	131,483	131,483	131,483	131,483	131,483	131,483	131,483	131,483	131,483	131,483	131,483	65,742	<b>1,643,538</b>
Classified Salaries	19,093	19,093	19,093	19,093	19,093	19,093	19,093	19,093	19,093	19,093	19,093	19,093	9,547	<b>238,666</b>
Benefits	63,840	63,840	63,840	63,840	63,840	63,840	63,840	63,840	63,840	63,840	63,840	63,840	31,920	<b>797,999</b>
Books and Supplies	5,545	5,545	5,545	5,545	5,545	5,545	5,545	5,545	5,545	5,545	5,545	5,545	2,773	<b>69,315</b>
Services and Operations	104,832	104,832	104,832	104,832	104,832	104,832	104,832	104,832	104,832	104,832	104,832	104,832	52,416	<b>1,310,399</b>
Depreciation / Cap Outlay	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	800	<b>20,000</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>326,393</b>	<b>326,393</b>	<b>326,393</b>	<b>326,393</b>	<b>326,393</b>	<b>326,393</b>	<b>326,393</b>	<b>326,393</b>	<b>326,393</b>	<b>326,393</b>	<b>326,393</b>	<b>326,393</b>	<b>163,197</b>	<b>4,079,917</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	343,677													<b>343,677</b>
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback														-
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals	(191,596)													<b>(191,596)</b>
Accounts Payable - Current Year														-
Loans Payable (Current)														-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>152,081</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>152,081</b>
<b>Total Change in Cash</b>	<b>(114,838)</b>	<b>(92,696)</b>	<b>138,123</b>	<b>(176)</b>	<b>(176)</b>	<b>21,974</b>	<b>(176)</b>	<b>(85)</b>	<b>196,289</b>	<b>(60,156)</b>	<b>(69,426)</b>	<b>(69,426)</b>		<b>152,142</b>
<b>ENDING CASH (Local Bank 9120)</b>	<b>701,059</b>	<b>608,363</b>	<b>746,486</b>	<b>746,310</b>	<b>746,134</b>	<b>768,109</b>	<b>767,932</b>	<b>767,848</b>	<b>964,137</b>	<b>903,981</b>	<b>834,555</b>	<b>765,129</b>		
<b>ENDING CASH (County Treas. &amp; Other)</b>	<b>40,220</b>													
<b>ENDING CASH (TOTAL)</b>	<b>741,279</b>	<b>608,363</b>	<b>746,486</b>	<b>746,310</b>	<b>746,134</b>	<b>768,109</b>	<b>767,932</b>	<b>767,848</b>	<b>964,137</b>	<b>903,981</b>	<b>834,555</b>	<b>765,129</b>		<<< = 68 days cash



## MERF Executive Summary

### SUMMARY OF RESULTS

This July Budget update projects a budget surplus of \$20,448.

This is an increase of \$658,036 from the prior year projected deficit of (\$621,738).

This will allow MERF to end this fiscal year with a balance of \$1,006,523, which is 21.4% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$2,374,052, which represents 184 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$2,374,052, which represents 184 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$214,685), or -4.3% of First Interim revenues)

**Other Local Revenues:** This category includes all MERF revenues from the sites, as well as other schoolwide revenue sources.

CMO Fee and other projected revenues are (\$214,685) lower than in the prior year.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = decrease of (\$872,721), or -15.6% of First Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$131,688 higher than in the prior year, reflecting budget adjustments.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$122,438) lower than in the prior year, due to targeted budget adjustments (see detail).

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$882,486) lower than in the prior year, due to targeted budget adjustments (see detail).

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets, interest, and other related costs.

These costs are projected at \$515 higher than in the prior year, reflecting updated depreciation and encroachment projections.



2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget		
MERF	2019-20	Proposed 2020	Variance From	
	Estimated Actuals	21 July Budget	Prior Year	Variance as %
Projected Average Daily Attendance:				
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	-	-	-	0%
Federal Revenue	-	-	-	0%
Other State Revenues	-	-	-	0%
Other Local Revenues	4,944,337	4,729,652	(214,685)	-4%
<b>Total Revenue</b>	<b>4,944,337</b>	<b>4,729,652</b>	<b>(214,685)</b>	<b>-4%</b>
<b>Expenditures</b>				
Certificated Salaries	751,794	752,584	790	0%
Classified Salaries	1,814,791	1,790,887	(23,904)	-1%
Benefits	909,691	1,064,493	154,802	17%
Books and Supplies	126,278	3,840	(122,438)	-97%
Services and Operating Exp.	1,979,371	1,096,885	(882,486)	-45%
Depreciation & Cap Outlay	-	515	515	0%
Other Outflows	-	-	-	0%
<b>Total Expenditures</b>	<b>5,581,925</b>	<b>4,709,204</b>	<b>(872,721)</b>	<b>-16%</b>
<b>Net Revenues</b>	<b>(637,588)</b>	<b>20,448</b>	<b>658,036</b>	
<b>Fund Balance</b>				
Beginning Balance (Budgeted)	1,623,663	986,075		
Net Revenues	(637,588)	20,448		
<b>Ending Fund Balance</b>	<b>986,075</b>	<b>1,006,523</b>		
<b>Components of Fund Bal.</b>				
Available For Econ. Uncert.		961,573	20.4% of Expenditures	
Restricted Balances (Est.)		29,491	0.6% of Expenditures	
Net Fixed Assets		15,459	0.3% of Expenditures	
<b>Ending Fund Balance</b>		<b>1,006,523</b>	<b>21.4% of Expenditures</b>	



<b>2020-21 July Budget (BOARD FINAL 6-26-2020)</b>	<b>Annual Budget</b>		
<b>MERF</b>	<b>2019-20 Estimated Actuals</b>	<b>Proposed 2020- 21 July Budget</b>	<b>Variance From Prior Year Variance as %</b>

**REVENUE DETAIL**

**LCFF Entitlement**

	2019-20 Second Interim Budget	Proposed 2020-21 July Budget	Variance From Prior Year	Variance as %
8011 State Aid	-	-	-	0%
8012 EPA Entitlement	-	-	-	0%
8019 Prior Year Adjustments	-	-	-	0%
8096 InLieuPropTaxes	-	-	-	0%
<b>SUBTOTAL - LCFF Entitlement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>

**Federal Revenue**

8181 SpEd - Revenue	-	-	-	0%
8220 SchLunchFederal	-	-	-	0%
8290 All Other Federal Revenue	-	-	-	0%
8295 Prior Year Adjustments (Fed Rev)	-	-	-	0%
<b>SUBTOTAL - Federal Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>

**Other State Revenue**

8311 SpEd Revenue	-	-	-	0%
8520 SchoolNutrState	-	-	-	0%
8550 MandCstReimburs	-	-	-	0%
8560 StateLotteryRev	-	-	-	0%
8590 AllOthStateRev	-	-	-	0%
8595 Prior Year Adjustments (Other State Rev)	-	-	-	0%
<b>SUBTOTAL - Other State Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	0%
8660 Interest	-	-	-	0%
8698 OthRev-Suspense	-	-	-	0%
8701 CMO Fee - MSA-1	895,132	777,775	(117,357)	-13%
8702 CMO Fee - MSA-2	811,213	704,858	(106,355)	-13%
8703 CMO Fee - MSA-3	895,132	777,775	(117,357)	-13%

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MERF		2019-20 Estimated Actuals	Proposed 2020 21 July Budget	Variance From Prior Year	Variance as %
8704	CMO Fee - MSA-4	67,135	34,028	(33,107)	-49%
8705	CMO Fee - MSA-5	167,837	475,295	307,458	183%
8706	CMO Fee - MSA-6	67,135	34,028	(33,107)	-49%
8707	CMO Fee - MSA-7	447,566	388,887	(58,679)	-13%
8708	CMO Fee - MSA-8	895,132	777,775	(117,357)	-13%
8709	CMO Fee - MSA-SA	295,132	573,775	278,643	94%
8712	CMO Fee - MSA-SD	393,570	185,456	(208,114)	-53%
8690	Prior Year Adj (Local1)	-	-	-	0%
8695	Prior Year Adj (Local2)	-	-	-	0%
8699	Other Revenue	9,355	-	(9,355)	-100%
8999	Misc Revenue (Suspense)	-	-	-	0%
<b>SUBTOTAL - Local Revenue</b>		<b>4,944,337</b>	<b>4,729,652</b>	<b>(214,685)</b>	<b>-4%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MERF		2019-20	Proposed 2020	Variance From	Variance as %
		Estimated Actuals	21 July Budget	Prior Year	
<b>Fundraising &amp; Grants</b>					
8802	Donations - Private	-	-	-	0%
8803	Fundraising	-	-	-	0%
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	-	<b>0%</b>
<b>TOTAL REVENUE</b>		<b>4,944,337</b>	<b>4,729,652</b>	<b>(214,685)</b>	<b>-4%</b>
<b>EXPENSES</b>					
<b>Certificated Salaries</b>					
1100	TeacherSalaries	-	-	-	0%
1300	Cert Adminis	751,794	752,584	790	0%
<b>SUBTOTAL - Certificated Salaries</b>		<b>751,794</b>	<b>752,584</b>	<b>790</b>	<b>0%</b>
<b>Classified Salaries</b>					
2100	Instructional Aides	-	-	-	0%
2200	Classified Support	-	-	-	0%
2300	Classified Admin	-	-	-	0%
2400	Clerical & Tech	1,254,040	1,225,519	(28,521)	-2%
2900	OtherClassStaff	560,750	565,368	4,618	1%
<b>SUBTOTAL - Classified Salaries</b>		<b>1,814,791</b>	<b>1,790,887</b>	<b>(23,904)</b>	<b>-1%</b>
<b>Employee Benefits</b>					
3101	STRS-Certified	101,080	362,858	261,778	259%
3102	STRS-Classified	47,954	-	(47,954)	-100%
3201	PERS-Cert	-	-	-	0%
3202	PERS-Classified	136,042	51,220	(84,822)	-62%
3301	OASDI/Med-Cert	191,978	162,236	(29,742)	-15%
3302	OASDI/Med-Class	2,348	37,941	35,593	1516%
3401	HlthWelfareCert	370,505	300	(370,205)	-100%
3402	HlthWelfareCert	(19,580)	337,286	356,866	-1823%
3501	UI-Certificated	774	-	(774)	-100%
3502	UI-Classified	496	-	(496)	-100%
3601	WorkersCmp-Cert	38,305	-	(38,305)	-100%
3701	Other Retirement-Cert	6,566	112,652	106,086	1616%
3901	OthBenes-Cert	19,292	-	(19,292)	-100%

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
<b>MERF</b>		2019-20 Estimated Actuals	Proposed 2020 21 July Budget	Variance From Prior Year	Variance as %
3902	OthBenes-Class	13,930	-	(13,930)	-100%
	<b>SUBTOTAL - Employee Benefits</b>	<b>909,691</b>	<b>1,064,493</b>	<b>154,802</b>	<b>17%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MERF	2019-20	Proposed 2020	Variance From	Variance as %	
	Estimated Actuals	21 July Budget	Prior Year		
<b>Books &amp; Supplies</b>					
4100	Text&CoreCurric	1,000	-	(1,000)	-100%
4200	BooksOthRefMats	-	-	-	0%
4310	Ins Mats & Sups	26,873	-	(26,873)	-100%
4315	OthrSupplies	-	-	-	0%
4320	Office Supplies	14,080	-	(14,080)	-100%
4325	ProfDevMat&Sups	1,000	-	(1,000)	-100%
4326	Arts&MusicSupps	-	-	-	0%
4335	PE Supplies	-	-	-	0%
4340	Educat Software	15,690	3,840	(11,850)	-76%
4345	NonInstStdntSup	1,500	-	(1,500)	-100%
4346	TeacherSupplies	-	-	-	0%
4350	Cust. Supplies	-	-	-	0%
4351	Yearbook	-	-	-	0%
4390	Uniforms	-	-	-	0%
4400	NonCapEquip-Gen	6,293	-	(6,293)	-100%
4410	ClssrmFrnEqp<5k	-	-	-	0%
4430	OffceFurnEqp<5k	2,000	-	(2,000)	-100%
4440	Computers <\$5k	11,197	-	(11,197)	-100%
4461	Fixed Asset Susp (Imp)	-	-	-	0%
4464	Equipment (Pre-Cap)	-	-	-	0%
4710	Food	-	-	-	0%
4720	Food:Other Food	46,645	-	(46,645)	-100%
4990	Prior Year Adj (Mat'ls)	-	-	-	0%
4999	Misc Expenditure (Suspense)	-	-	-	0%
<b>SUBTOTAL - Books and Supplies</b>		<b>126,278</b>	<b>3,840</b>	<b>(122,438)</b>	<b>-97%</b>



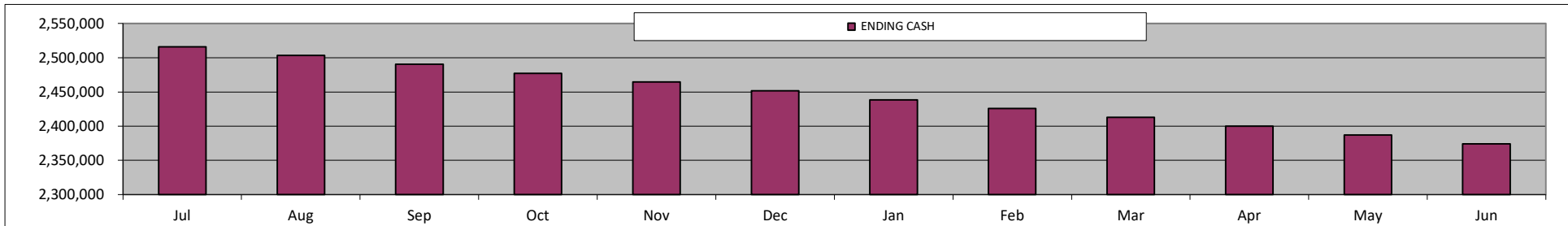
2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MERF		2019-20 Estimated Actuals	Proposed 2020 21 July Budget	Variance From Prior Year	Variance as %
<b>Services &amp; Other Operating Expenses</b>					
5101	CMO Fees	-	-	-	0%
5205	Conference Fees	23,158	-	(23,158)	-100%
5210	MilesParkTolls	59,868	12,800	(47,068)	-79%
5215	TravConferences	-	-	-	0%
5220	TraLodging	48,469	-	(48,469)	-100%
5300	DuesMemberships	46,746	43,957	(2,789)	-6%
5450	Other Insurance	35,000	45,500	10,500	30%
5500	OpsHousekeeping	11,330	11,000	(330)	-3%
5510	Gas & Electric	-	-	-	0%
5610	Rent & Leases	187,524	194,250	6,726	4%
5620	EquipmentLeases	5,000	2,300	(2,700)	-54%
5630	Reps&MaintBldng	1,000	500	(500)	-50%
5800	ProfessServices	457,123	33,000	(424,123)	-93%
5810	Legal	128,656	20,000	(108,656)	-84%
5813	SchPrgAftSchool	-	-	-	0%
5814	SchPrgAcadComps	-	-	-	0%
5819	SchlProgs-Other	-	-	-	0%
5820	Audit & CPA	90,000	100,000	10,000	11%
5825	DMSBusiness Svcs	520,000	545,000	25,000	5%
5835	Field Trips	-	-	-	0%
5836	FieldTrip Trans	-	-	-	0%
5840	MarkngStdtRecrt	49,100	500	(48,600)	-99%
5850	Oversight Fees	-	-	-	0%
5857	Payroll Fees	20,000	12,000	(8,000)	-40%
5860	Service Fees	30,000	1,000	(29,000)	-97%
5861	Prior Year Services	-	-	-	0%
5863	Prof Developmnt	75,600	-	(75,600)	-100%
5864	Prof Dev-Other	17,582	1,100	(16,482)	-94%
5869	SpEd Ctrct Inst	-	-	-	0%
5870	Livescan	200	50	(150)	-75%
5872	SPED Fees (incl Encroachment)	-	-	-	0%
5875	Staff Recruiting	13,845	-	(13,845)	-100%
5884	Substitutes	-	-	-	0%
5890	Oth Svcs Non-Inst	12,000	-	(12,000)	-100%
5900	Communications	7,150	-	(7,150)	-100%

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MERF		2019-20	Proposed 2020 21 July Budget	Variance From	
		Estimated Actuals		Prior Year	Variance as %
5910	Communications 2		-	-	0%
5920	TelecomInternet	8,000	5,100	(2,900)	-36%
5930	PostageDelivery	5,500	2,750	(2,750)	-50%
5940	Technology	126,520	66,078	(60,442)	-48%
5990	Prior Year Adj (Services)	-	-	-	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>1,979,371</b>	<b>1,096,885</b>	<b>(882,486)</b>	<b>-45%</b>

2020-21 July Budget (BOARD FINAL 6-26-2020)		Annual Budget			
MERF		2019-20	Proposed 2020	Variance From	
		Estimated Actuals	21 July Budget	Prior Year	Variance as %
<b>Capital Outlay &amp; Depreciation</b>					
6400	EquipFixed	-	-	-	0%
6900	Depreciation	-	515	515	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		-	<b>515</b>	<b>515</b>	<b>0%</b>
<b>Other Outflows</b>					
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	0%
7310	Indirect Costs	-	-	-	0%
7438	InterestExpense	-	-	-	0%
<b>SUBTOTAL - Other Outflows</b>		-	-	-	<b>0%</b>
<b>TOTAL EXPENSES</b>		<b>5,581,925</b>	<b>4,709,204</b>	<b>(872,721)</b>	<b>-16%</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MERF</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>3,137,415</b>	<b>2,516,138</b>	<b>2,503,221</b>	<b>2,490,304</b>	<b>2,477,387</b>	<b>2,464,470</b>	<b>2,451,553</b>	<b>2,438,636</b>	<b>2,425,720</b>	<b>2,412,803</b>	<b>2,399,886</b>	<b>2,386,969</b>	<b>2,374,052</b>	
<b>Revenue</b>														
LCFF: State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LCFF: EPA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LCFF: ILPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	363,819	363,819	363,819	363,819	363,819	363,819	363,819	363,819	363,819	363,819	363,819	363,819	363,819	<b>4,729,652</b>
<b>Total Revenue</b>	<b>363,819</b>	<b>363,819</b>	<b>363,819</b>	<b>363,819</b>	<b>363,819</b>	<b>363,819</b>	<b>363,819</b>	<b>363,819</b>	<b>363,819</b>	<b>363,819</b>	<b>363,819</b>	<b>363,819</b>	<b>363,819</b>	<b>4,729,652</b>
<b>Expenses</b>														
Certificated Salaries	60,207	60,207	60,207	60,207	60,207	60,207	60,207	60,207	60,207	60,207	60,207	60,207	30,103	<b>752,584</b>
Classified Salaries	143,271	143,271	143,271	143,271	143,271	143,271	143,271	143,271	143,271	143,271	143,271	143,271	71,635	<b>1,790,887</b>
Benefits	85,159	85,159	85,159	85,159	85,159	85,159	85,159	85,159	85,159	85,159	85,159	85,159	42,580	<b>1,064,493</b>
Books and Supplies	307	307	307	307	307	307	307	307	307	307	307	307	154	<b>3,840</b>
Services and Operations	87,751	87,751	87,751	87,751	87,751	87,751	87,751	87,751	87,751	87,751	87,751	87,751	43,875	<b>1,096,885</b>
Depreciation / Cap Outlay	41	41	41	41	41	41	41	41	41	41	41	41	21	<b>515</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>376,736</b>	<b>376,736</b>	<b>376,736</b>	<b>376,736</b>	<b>376,736</b>	<b>376,736</b>	<b>376,736</b>	<b>376,736</b>	<b>376,736</b>	<b>376,736</b>	<b>376,736</b>	<b>376,736</b>	<b>188,368</b>	<b>4,709,204</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals														-
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj														-
Fixed Assets - Depreciation Addback														-
Fixed Assets - Acquisitions														-
Due To (From)														-
Expenses - Prior Year Accruals														-
Accounts Payable - Current Year	(608,360)													<b>(608,360)</b>
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)														-
<b>Total Other Transactions</b>	<b>(608,360)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(608,360)</b>
<b>Total Change in Cash</b>	<b>(621,277)</b>	<b>(12,917)</b>	<b>(12,917)</b>	<b>(12,917)</b>	<b>(12,917)</b>	<b>(12,917)</b>	<b>(12,917)</b>	<b>(12,917)</b>	<b>(12,917)</b>	<b>(12,917)</b>	<b>(12,917)</b>	<b>(12,917)</b>	<b>(12,917)</b>	<b>(587,912)</b>
<b>ENDING CASH</b>	<b>2,516,138</b>	<b>2,503,221</b>	<b>2,490,304</b>	<b>2,477,387</b>	<b>2,464,470</b>	<b>2,451,553</b>	<b>2,438,636</b>	<b>2,425,720</b>	<b>2,412,803</b>	<b>2,399,886</b>	<b>2,386,969</b>	<b>2,374,052</b>	<b>2,374,052</b>	<<< = 184 days cash



**Magnolia Public Schools**  
**Master List of Contracts for FY 2020-21**

Vendor Name	Location	Service Description	Contract Start Date	Contract End Date	Term	renewal/cancellation consider	Contract Amount	Y19-20 Budgeted expens	Y20-21 Budgeted expens
21st Century Staffing LLC	Multiple	Substitute Services	ongoing	n/a	n/a	Board Approved Vendor	n/a	300,000	300,000
Allied Nationwide Security Services	Multiple	Security Services	07/01/2019	N/a	n/a	Preferred Vendor	n/a	25,000	25,000
American Transportation	Multiple	Transportation Services	Jul-1	N/a	n/a	Preferred Vendor	n/a	25,000	25,000
Aseltine School	MSA-SD	SELPA Services	7/1/19	9/1/21	1		n/a	57,000	57,000
BrainPop	Multiple	Software License	1/7/20	6/30/21	1 Year	Renewal	23,786	25,000	25,000
California Charter School Association	Multiple	Membership	1/7/17	6/30/20	1 Year	Renewal	31,320	35,000	35,000
CharterSafe	Multiple	Insurance Services	1/7/18	06/30/2020	1 Year	Renewal	36,788	450,553	450,553
Charter School Capital	Multiple	Enrollment Marketing	8/1/20	n/a	1 Year	Preferred Vendor	n/a	n/a	160,000
ChildCare Careers LLC dba The Education Team	Multiple	Substitute Services	ongoing	n/a	n/a	Board Approved Vendor	n/a	300,000	300,000
CSUN Mitchell Family Counseling	MSA 5,6,7,8	Counseling Services	7/1/19	06-30-2020	1 Year	Renewal (MSA 2 excluded)	n/a	25,000	25,000
Delta Management Services	MERF	Back Office Provider	1/7/18	6/30/20	2 Year	Renewal	440,000	500,000	500,000
DirectEd (Cross County) Educational Services	Multiple	Substitute Services	ongoing	n/a	n/a	Board Approved Vendor	n/a	450,000	450,000
EDLogical Group Corp.	Multiple	Special Ed Services	1/7/17	6/30/23	5 Years	Auto Renewal	n/a	750,000	750,000
Eluna Services	Multiple	Speech Services	?	?	?				86,000
First Lutheran Church of Northridge	MSA-7	Rent	1/7/17	06/30/2022	5 Years	ongoing		274,284	274,284
First Lutheran Church of Palms	MSA-6	Rent				ongoing		119,000	119,000
Four Winds	Multiple	Transportation Services	07/01/2019	N/a	n/a	Preferred Vendor	n/a	25,000	25,000
Good Sports Plus LTD ARC	MSA 5 & 7	After School Programs	01/07/2016	6/30/20	4 Years	Renewal for 20-21 and further	627,000	200,000	200,000
GoGuardian	Multiple	IT Services	7/1/19	6/30/20	1 Year	Renewal		24,960	24,960
Illuminate Education: ISI	Multiple	Software Services	1/7/17	6/30/21	4 Years	N/A	40,100	40,100	26,600
Imagine Etiquette & Image Consulting Inc	MSA3,6	Educational services	7/1/20	06/30/2021	1 Year	Board Approved Vendor		125,000	125,000
Infinite Campus	Multiple	Educational Services	7/1/20	06/30/2021	1 Year	Auto Renewal	N/A	N/A	64,500
Jeanette Reiber	MERF	Credential Services	7/1/18	06/30/2019	1 Year	Renewed FY 19-20		25,000	25,000
JFK Transportation	MSA-SA	Transportation Services	7/1/19	n/a	n/a	Ongoing	n/a	25,000	25,000
Kaiser	Multiple	Health and Welfare Benefits	ongoing	n/a	n/a	Auto Renewal	2,775,110	2,775,110	2,775,110
Kajima Development Corporation	MERF	Rent	1/5/17	01/05/2024	7 years	N/A		156,000	156,000
LA Café	Multiple	LAUSD Food services	ongoing	n/a	n/a			166,733	166,733
LACOE CalSts/CalPers	Multiple	Contract for LAUSD Charter	1/7/17	6/30/18	1 Year	Auto Renewal		1,500,000.00	1,500,000.00
Larson Communications	MERF	Communications consulting	1/7/17	6/30/18	1 year	Renewal		150,000	150,000
Los Angeles Unified School District	MSA4	Facility MOU's	1/7/17	06/30/2022	5 Years			103,831	103,831
Los angeles Coalition	MERF	Management Services	7/1/19	6/30/20	1	Auto Renewal		25,000	25,000
Metlife	Multiple	Health and Welfare Benefits	1/7/17	6/30/18	1 Year	Auto Renewal	177,227	177,227	
MM Paper Company	Multiple	PPE Equipment	7/1/19	n/a	n/a	N/A			100,000
Mutual of Omaha	Multiple	AD&D Benefits	7/1/19	06/30/2020	1year	Consideration			60,000
MyOn is now Renaissance Learning	Multiple	Educational services	4/27/20	08/31/2021	1 Year	Auto Renewal	102,604	79,164	79,164
NWEA	Multiple	MAP Testing License	7/1/20	06/30/2021	1 Year	Auto Renewal	43,750	43,750	42,500
Office Depot	Multiple	Office and School Supplies	07/01/2019	n/a	n/a	N/A			35,000
Orange County Department of Education	MSA-SA	Retirement Report Services	1/7/18	6/30/18	1 Year	Considerations		25,000	25,000
Paycom	Multiple	Payroll Services	1/12/15	1/12/18	3 Years	Auto Renewal		125,000	125,000
Riders Express T&C	Multiple	Bus transportation	1/7/17	6/30/18	1 Year	Renewal	66,455	171,000	171,000
SchoolMint	Multiple	Enrollment Partner	1/5/18	01/05/22	5 Years	Auto Renewal		31,000	31,000
Scoot Education	Multiple	Substitute Services	7/1/19	n/a	n/a	Preferred Vendor	n/a	300,000	300,000
SDUSD Lease	MSASD	Monthly land lease	1/7/17	charter term	charter term		240,000	240,000	240,000
Staples Technology	Multiple	Technology	7/1/19	n/a	n/a	Board Approved Vendor			250,000
Sub Ready	Multiple	Substitute	ongoing	n/a	n/a	Board Approved Vendor	n/a	300,000	300,000
Teachers on Reserve	Multiple	Substitute	ongoing	n/a	n/a	Board Approved Vendor	n/a	300,000	300,000
Tumbleweed Transportation	MSA-6	Transportation Services	7/1/19	n/a	n/a	Preferred Vendor	n/a	25,000	25,000
T-mobile	Multiple	Hotspot Devices	7/1/20	06/30/2021	1 year	Considerations	n/a	n/a	164,800.00
Ubistor	Multiple	MPS Backup Solutions - IT	1/7/17	06/30/2018	1 Year	Auto Renewal	28,740	28,740	28,740
Vavrinek, Trine, Day & Co., LLP	Multiple	Audit services	1/7/17	06/30/2018	2 years	Renewal	80,000	91,925	91,925
World Private Security	MSA1,2	Security Services	7/1/19	n/a	n/a	Preferred Vendor	n/a	25,000	25,000
YMCA	MSASD	ASES	1/7/16	6/30/17	1 Year	Renewal	76,950	88,452	88,452
Think together	MSA1 and MSA3	After School Programs	7/1/19	6/30/20	1 Year	Consideration		186,000	186,000
Jackson & Lewis PC	MSA-3	Legal Services	ongoing	n/a	n/a	n/a	25,000	75,000	75,000
Musick, Peeler & Garrett LLP	Multiple	Legal Services	ongoing	n/a	n/a	n/a	n/a	100,000	100,000
Law Offices of Young, Minney & Corr. LLP	Multiple	Legal Services ( Increase of \$10	ongoing	n/a	n/a	n/a	n/a	200,000	200,000
Gordon Rees	MERF	Legal Services-- CharterSafe	ongoing	n/a	n/a	n/a	25,000	75,000	75,000
Oltmans Construction Co.	MSA1 and MSASA	Construction Services	Ongoing	n/a					\$1,000,000.00
AG Construction	MSA1 and MSASA	Construction Services	Ongoing	n/a					\$50,000.00
Ubistor	Multiple	MPS Backup Solutions -IT	1/7/17	6/30/18	1 Year	Auto Renewal	28,740	28,740	28,740

**Magnolia Educational Research Foundation**  
**Home Office Expense Allocation and Contingency Reserve for Economic Uncertainties**

<b>Distribution Calculation</b>								
School Names	10/02/19 ADA	2020-21 Projected ADA	Increase (Decrease)	Tier Factor	Subtract Factor calculated with different fee structure	Adjusted Tier Factor	Percentage of Redistribution based on ADA	
Magnolia Science Academy 1	634.0	686	52	1.60		1.60	18%	
Magnolia Science Academy 2	422.0	422	-	1.45		1.45	16%	
Magnolia Science Academy 3	484.0	479	(5)	1.60		1.60	18%	
Magnolia Science Academy 4	125.0	110	(15)	0.07		0.07	1%	
Magnolia Science Academy 5	269.0	296	27	1.00	1.00	-	0%	
Magnolia Science Academy 6	131.0	144	13	0.07		0.07	1%	
Magnolia Science Academy 7	279.0	279	-	0.80		0.80	9%	
Magnolia Science Academy Bell	474.0	474	-	1.60		1.60	18%	
MSA- San Diego	427.0	447	20	1.45	1.45	-	0%	
PTS- Santa Ana	534.0	538	4	1.60		1.60	18%	
<b>TOTAL</b>	<b>3,779</b>	<b>3,875</b>	<b>96</b>	<b>11.24</b>	<b>2.45</b>	<b>8.79</b>	<b>100%</b>	

Home Office Exp. Less 7.7%

4,729,650

Total 2018-19 CMO Fee to allocate	5,129,650	
Add Reserve:	-	
Subtract: Fees based with different CMO fee structure (15%)	475,295.00	MSA 5 CMO Fee - capped at 15%
Subtract: MSA 4 Fees fixed	-	
Subtract: MSA 6 Fees fixed	-	
Subtract: MSA SD Fees based with different CMO fee structure (11%)	381,456.13	SD CMO Fee - capped at 11%
<b>Home Office Expense Allocation Base</b>	<b>4,272,898.95</b>	<b>(x)</b>

<b>ADA Tier Rate Table</b>		
Average Daily		Factor
100 students or less	1	0.03
101 to 150 students	101	0.07
151 to 200 students	151	0.12
201 to 250 students	201	0.30
251 to 260 students	251	0.60
261 to 280 students	261	0.80
281 to 300 students	281	1.00
301 to 350 students	301	1.15
351 to 400 students	351	1.30
401 to 450 students	401	1.45
451 students and more	451	1.60

School Names	2019-20 Fee	2020-21 Fee	Increase (Decrease) from last year	Allocation %
Magnolia Science Academy	860,526	777,775	(82,751)	16.44%
Magnolia Science Academy 2	779,851	704,858	(74,993)	14.90%
Magnolia Science Academy 3	860,526	777,775	(82,751)	16.44%
Magnolia Science Academy 4	37,648	34,028	(3,620)	0.72%
Magnolia Science Academy 5	430,263	475,295	45,032	10.05%
Magnolia Science Academy 6	37,648	34,028	(3,620)	0.72%
Magnolia Science Academy 7	430,263	388,887	(41,376)	8.22%
Magnolia Science Academy Bell	860,526	777,775	(82,751)	16.44%
PTS- Santa Ana	860,526	573,775	(286,751)	12.13%
MSA- San Diego	399,207	185,456	(213,750)	3.92%
<b>Total</b>	<b>5,556,982</b>	<b>4,729,650</b>	<b>(827,332)</b>	<b>100.00%</b>

Cannot exceed 15% of LCFF in accordance with charter

Cannot exceed 11% of LCFF in accordance with charter



# QUESTIONS & COMMENTS

