



Board Agenda Item #	IV A - discussion item
Date:	May 27, 2020
To:	Magnolia Board of Directors
From:	Alfredo Rubalcava, CEO & Superintendent
Lead:	Nanie Montijo, Chief Finance Officer and Karl Yoder, DMS
RE:	April 2020 Financial Reports

**Discussion item.**

- Back office service provider presents monthly financial reports for all school sites, MERF and a consolidated MPS report.
- Highlights of the activities recorded for the month are presented and included in the financial packet provided to all board members and also made available online

**Financial Highlights:**

1. Both revenues and expenditures are tracking fairly closely to the year-to-date Second Interim Budget, although materials and supplies expenditures are currently trending below budget (see below).
2. Revenues of \$42.406 million are on track (\$364k below the year-to-date budget due to normal timing variances), and total revenues are anticipated to be fairly close to budget
3. Expenditures of \$40.32 million are trending under-budget by \$1.991 million year-to-date, which could potentially result in spending coming in below budget, although one-time changes related to COVID-19 make trending difficult to predict Staff and DMS are monitoring this closely during the remaining months of the year and will update the Current Forecast if necessary.
4. Net year-to-date operating surplus is \$1.626 million, normal for this point in the year and slightly above projections due to the above variances.
5. On bond compliance, all covenants at all three MSAs are on track, except MSA-San Diego debt service coverage. MSA-SD will need to generate (or save) an additional \$66,095 vs the Second Interim Budget to meet its debt service coverage ratio by June 30, 2020. However, it appears likely that this will be achieved through lower-than-expected spending. We will confirm this in May and recommend if action is needed in June to ensure compliance.
6. We continue to carefully review year-to-date trending to ensure higher accuracy with line item budget amounts throughout all school sites and MERF.
7. The next official budget update is the 2020-21 July 1 Budget, which will be presented to the Board in early June. Due to the substantial disruption and uncertainty related to COVID-19, we are closely monitoring statewide funding projections and will keep the Board updated.

**Name of Originator:**

Nanie Montijo, Chief Financial Officer and Karl Yoder, DMS

**Attachments**

April 2020 Financial Reports for all School Sites and MERF



# April 2020 Monthly Financial Update (Actuals through 4/30/20)



# April 2020 Financial Update: Executive Summary

- Year-to-date trending through April is on track to end the 2019-20 year slightly better than projected, although COVID-related uncertainty and one-time effects (both higher and lower expenses in different areas) make visibility difficult.
  - **Revenues of \$42.406 million are on track (\$364k below the year-to-date budget due to normal timing variances)**
  - **Expenditures of \$40.320 million are trending under-budget (\$1.991M below YTD budget), continuing a recent trend of materials and services running below the Second Interim Budget. While this year-to-date variance does not necessarily mean the year as a whole will end up this way, current indications reflect an improvement over the Second Interim Budget. We will be monitoring closely in remaining months and will update the Current Forecast accordingly.**
  - **Net year-to-date operating surplus of \$1.626 million is normal for this point in the year.**
- For bond compliance, all covenants are on track except MSA-Santa Ana, which will need to generate an additional \$66,095 this year to meet its debt service coverage ratio by 6/30/2020. We should know by next month if YTD trending has corrected this, or if additional action is needed in June.
- The receipt of the federal stimulus “Paycheck Protection Program” loan will significantly help MPS weather COVID-19 related fiscal uncertainty, and is reflected temporarily in MERF cash balances.

# April 2020 Financial Update: Executive Summary

<b>MSA - Consolidated</b>	<b>Adopted (July 1) Budget</b>	<b>Current Forecast</b>	<b>Year-to-Date Budget (through Dec 2019)</b>	<b>Year-to-Date Actuals (through Dec 2019)</b>	<b>Variance from YTD Budget</b>	<b>Primary Reasons For Variance (see budget detail for all changes)</b>
<b>SUMMARY</b>						
<b>Revenues</b>						
LCFF Entitlement	40,566,661	40,566,661	32,608,245	32,678,935	70,690	Normal variances (should end up on track)
Federal Revenues	2,674,951	2,736,562	1,953,546	2,012,158	58,613	Normal variances (should end up on track)
Other State Revenues	4,995,832	5,147,977	3,932,741	3,775,162	(157,579)	Normal variances (should end up on track)
Other Local Revenues	5,302,586	5,265,993	4,275,725	3,939,669	(336,056)	Adjustments from prior year clearing
<b>Total Revenues</b>	<b>53,540,030</b>	<b>53,717,192</b>	<b>42,770,256</b>	<b>42,405,925</b>	<b>(364,332)</b>	
<b>Expenditures</b>						
Salaries & Benefits	33,884,222	33,862,195	26,175,770	25,660,316	(515,454)	Normal variance
Books and Supplies	2,183,641	2,437,384	1,590,854	1,173,524	(417,329)	Now likely to end up lower
Services and Operating Exp.	18,470,221	18,595,381	13,388,273	12,348,430	(1,039,843)	Now likely to end up lower
Depreciation & Cap Outlay	1,009,711	1,009,711	656,117	625,108	(31,009)	Normal variance
Other Outflows	601,727	601,727	500,096	513,204	13,108	Normal variance
<b>Total Expenditures</b>	<b>56,149,521</b>	<b>56,506,397</b>	<b>42,311,110</b>	<b>40,320,582</b>	<b>(1,990,528)</b>	
<b>Net Revenues</b>	<b>(2,609,491)</b>	<b>(2,789,206)</b>	<b>459,147</b>	<b>2,085,343</b>	<b>1,626,196</b>	This reflects YTD variance only
Audited Beginning Balance (July 1, 2019)	27,117,781	27,117,781				
Net Revenues in 2019-20	(2,609,491)	(2,789,206)				
<b>Ending Balance (June 30, 2020)</b>	<b>24,508,290</b>	<b>24,328,575</b>				
<b>Ending Bal. as % of Exp.:</b>	<b>43.6%</b>	<b>43.1%</b>				

# April 2020 Financial Update: Executive Summary

## 2019-20 CURRENT FORECAST Budget - BY SITE\*

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
<b>Enrollment (CALPADS)</b>	657	458	509	167	250	160	292	481	675	465		4,114
<b>Attendance (P-2 ADA)</b>	634	437	480	158	235	156	280	473	648	447		3,947
<b>Revenue</b>												
LCFF Entitlement	7,294,736	4,832,958	5,199,261	1,436,450	3,074,449	1,353,622	2,963,387	4,893,201	5,938,190	3,580,407	-	40,566,661
Federal Revenue	404,430	280,036	258,111	106,113	144,679	110,004	332,593	333,127	660,088	107,381	-	2,736,562
Other State Revenues	1,322,167	367,076	558,486	117,780	281,294	201,605	622,376	544,448	614,425	443,319	75,000	5,147,977
Other Local Revenues	74,900	35,069	31,418	15,770	2,845	13,296	15,756	4,729	75,654	86,219	4,910,337	5,265,993
<b>Total Revenue</b>	<b>9,096,233</b>	<b>5,515,138</b>	<b>6,047,276</b>	<b>1,676,113</b>	<b>3,503,267</b>	<b>1,678,527</b>	<b>3,934,112</b>	<b>5,775,505</b>	<b>7,288,357</b>	<b>4,217,327</b>	<b>4,985,337</b>	<b>53,717,192</b>
<b>Expenses</b>												
Certificated Salaries	2,965,544	2,293,581	2,105,373	907,561	1,357,274	699,119	1,210,149	2,064,667	2,621,973	1,528,579	751,794	18,505,615
Classified Salaries	632,787	579,084	722,520	133,788	234,997	182,893	468,250	599,724	721,676	350,749	1,814,791	6,441,257
Benefits	1,319,748	1,022,810	998,589	374,786	566,578	313,215	532,627	904,149	1,298,133	674,996	909,691	8,915,322
Books and Supplies	328,576	221,869	255,371	108,949	265,659	152,732	148,012	415,949	219,213	120,775	200,278	2,437,384
Services and Operations	3,889,457	1,547,543	2,436,592	833,026	1,068,554	523,796	1,357,697	1,836,357	1,401,135	1,722,852	1,978,371	18,595,381
Depreciation / Cap Outlay	141,079	69,266	6,249	2,335	17,579	14,208	26,256	92,500	620,238	20,000	-	1,009,711
Other Outflows	1,259	-	2,845	-	-	-	-	-	590,867	6,756	-	601,727
<b>Total Expenses</b>	<b>9,278,451</b>	<b>5,734,154</b>	<b>6,527,537</b>	<b>2,360,445</b>	<b>3,510,643</b>	<b>1,885,963</b>	<b>3,742,990</b>	<b>5,913,346</b>	<b>7,473,235</b>	<b>4,424,707</b>	<b>5,654,925</b>	<b>56,506,397</b>
<b>Net Revenue</b>	<b>(182,218)</b>	<b>(219,016)</b>	<b>(480,261)</b>	<b>(684,332)</b>	<b>(7,376)</b>	<b>(207,436)</b>	<b>191,122</b>	<b>(137,841)</b>	<b>(184,878)</b>	<b>(207,381)</b>	<b>(669,588)</b>	<b>(2,789,206)</b>
<b>Fund Balance</b>												
Beginning Balance (Aud.)	4,862,158	1,016,553	1,047,010	1,322,729	1,782,007	1,814,289	1,542,641	4,235,561	7,528,510	342,660	1,623,663	27,117,781
Net Revenue (full year)	(182,218)	(219,016)	(480,261)	(684,332)	(7,376)	(207,436)	191,122	(137,841)	(184,878)	(207,381)	(669,588)	(2,789,206)
<b>Projected 6/30/20 Ending Balance</b>	<b>4,679,940</b>	<b>797,537</b>	<b>566,749</b>	<b>638,397</b>	<b>1,774,631</b>	<b>1,606,853</b>	<b>1,733,763</b>	<b>4,097,720</b>	<b>7,343,632</b>	<b>135,279</b>	<b>954,075</b>	<b>24,328,575</b>
Ending Bal. as % of Exp.:	50.4%	13.9%	8.7%	27.0%	50.6%	85.2%	46.3%	69.3%	98.3%	3.1%	16.9%	43.1%

\* Note that this reflects the latest Revised Budget in SchoolAbility - some trending may not yet be reflected here



March 2020 Monthly Update Actuals through April 30, 2020	Year To Date												Annual Budget					
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim

**CONSOLIDATED**

**REVENUE DETAIL**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals							
<b>LCFF Entitlement</b>																			
8011 State Aid	387,774	1,318,518	1,628,737	2,410,866	2,373,330	2,373,330	2,373,330	2,135,547	3,798,478	397,436	-	-	19,197,347	19,361,439	(164,092)	24,454,499	24,454,499	-	5,257,153
8012 EPA Entitlement	-	-	51,313	1,182,423	-	51,312	1,182,421	-	1,347,393	-	-	-	3,814,862	3,674,578	140,284	4,831,644	4,831,644	-	1,016,782
8019 Prior Year Adjustments	-	52,760	-	-	-	-	(58,254)	(1,554)	38,453	(2,268)	-	-	29,137	20,453	8,684	-	-	-	(29,137)
8096 InLieuPropTaxes	542,334	1,091,580	1,070,144	749,647	898,932	919,060	983,296	1,410,705	1,246,510	725,382	-	-	9,637,590	9,481,587	156,003	11,280,518	11,280,518	-	1,642,928
<b>SUBTOTAL - LCFF Entitlement</b>	<b>930,108</b>	<b>2,462,858</b>	<b>2,750,194</b>	<b>4,342,936</b>	<b>3,272,262</b>	<b>3,343,702</b>	<b>4,480,793</b>	<b>3,544,698</b>	<b>6,430,834</b>	<b>1,120,550</b>	<b>-</b>	<b>-</b>	<b>32,678,935</b>	<b>32,538,057</b>	<b>140,879</b>	<b>40,566,661</b>	<b>40,566,661</b>	<b>-</b>	<b>7,887,726</b>
<b>Federal Revenue</b>																			
8181 SpEd - Revenue	12,588	25,468	16,914	16,914	16,914	14,272	28,353	29,599	13,617	11,192	-	-	185,831	330,604	(144,772)	554,909	554,909	-	369,078
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	18,015	-	-	438,003	26,969	(16,828)	770,575	-	111,367	483,964	-	-	1,832,065	1,622,942	209,123	2,120,043	2,181,653	61,610	287,978
8295 Federal Revenue PY Adj	-	-	-	-	-	-	(5,738)	-	-	-	-	-	(5,738)	-	(5,738)	-	-	-	5,738
<b>SUBTOTAL - Federal Revenue</b>	<b>30,603</b>	<b>25,468</b>	<b>16,914</b>	<b>454,917</b>	<b>43,883</b>	<b>(2,557)</b>	<b>793,190</b>	<b>29,599</b>	<b>124,984</b>	<b>495,156</b>	<b>-</b>	<b>-</b>	<b>2,012,158</b>	<b>1,953,546</b>	<b>58,613</b>	<b>2,674,951</b>	<b>2,736,562</b>	<b>61,610</b>	<b>662,793</b>
<b>Other State Revenue</b>																			
8311 SpEd Revenue	108,155	144,977	177,423	221,886	177,423	169,742	189,574	86,044	295,063	162,266	-	-	1,732,553	1,704,167	28,387	2,154,557	2,154,557	-	422,003
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstrReimburs	-	-	-	-	21,344	71,355	-	-	-	-	-	-	92,699	92,699	0	92,699	92,699	-	(0)
8560 StateLotteryRev	-	-	40,637	158,543	-	36,407	187,793	-	51,881	138,252	-	-	613,512	611,540	1,972	809,109	809,109	-	195,598
8590 AllOtherStateRev	-	50,739	2	54,304	119,795	646,973	68,923	397,634	77,163	251,794	-	-	1,667,326	1,524,335	142,991	1,939,467	2,091,612	152,145	272,140
8595 State Rev PY Adj	-	-	-	-	-	-	(330,928)	-	-	-	-	-	(330,928)	-	(330,928)	-	-	-	330,928
<b>SUBTOTAL - Other State Revenue</b>	<b>108,155</b>	<b>195,716</b>	<b>218,061</b>	<b>434,732</b>	<b>318,562</b>	<b>924,477</b>	<b>115,361</b>	<b>483,678</b>	<b>424,107</b>	<b>552,313</b>	<b>-</b>	<b>-</b>	<b>3,775,162</b>	<b>3,932,741</b>	<b>(157,579)</b>	<b>4,995,832</b>	<b>5,147,977</b>	<b>152,145</b>	<b>1,220,670</b>
<b>Local Revenue</b>																			
8600 Other Local Rev	-	1,853	-	-	5,000	68,923	(75,777)	140,947	-	37,242	-	-	178,189	142,034	36,155	2,228	2,228	-	(175,961)
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	967	823	1,278	1,059	744	1,500	1,212	889	1,710	545	-	-	10,727	9,268	1,459	10,104	10,104	-	(623)
8690 OthLocal-Suspense	-	-	-	-	-	(480,782)	421,495	69,737	(10,150)	-	-	-	300	5,352	(5,052)	-	-	-	(300)
8695 PY Rev Adj	-	-	-	-	-	-	(368,897)	-	-	-	-	-	(368,897)	-	(368,897)	-	-	-	368,897
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	74,594	74,594	74,594	74,594	-	149,189	54,408	71,710	71,710	-	-	-	645,394	652,086	(6,691)	895,132	895,132	-	249,737
8702 CMO Fee - MSA-2	67,601	67,601	67,601	67,601	-	135,202	49,306	64,988	64,988	-	-	-	584,888	590,952	(6,064)	811,213	811,213	-	226,325
8703 CMO Fee - MSA-3	74,594	74,594	74,594	-	149,189	69,651	69,651	69,651	69,651	-	-	-	651,574	658,316	(6,742)	895,132	895,132	-	243,558
8704 CMO Fee - MSA-4	5,595	5,595	5,595	-	11,189	1,382	1,382	1,382	1,382	-	-	-	33,501	40,660	(7,158)	67,135	67,135	-	33,633
8705 CMO Fee - MSA-5	13,986	13,986	13,986	-	27,973	51,476	51,476	51,476	51,476	-	-	-	275,835	196,788	79,048	167,837	167,837	-	(107,999)
8706 CMO Fee - MSA-6	5,595	5,595	5,595	-	11,189	1,382	1,382	1,382	1,382	-	-	-	33,501	49,200	(15,699)	67,135	67,135	-	33,633
8707 CMO Fee - MSA-7	37,297	37,297	37,297	-	74,594	34,825	34,825	34,825	34,825	-	-	-	325,787	367,354	(41,567)	447,566	447,566	-	121,779
8708 CMO Fee - MSA-8	74,594	74,594	74,594	74,594	-	149,189	54,408	71,710	71,710	-	-	-	645,394	730,488	(85,093)	895,132	895,132	-	249,737
8709 CMO Fee - MSA-SA	74,594	74,594	74,594	74,594	-	(37,851)	-	-	-	-	-	-	260,526	277,407	(16,881)	295,132	295,132	-	34,606
8712 CMO Fee - MSA-SD	-	-	-	-	-	34,631	-	231,432	-	-	-	-	266,063	209,723	56,340	393,570	359,570	(34,000)	127,507
8699 Other Revenue	1,590	4,069	24,803	37,317	84,954	47,873	(155,379)	50	1,495	-	-	-	46,771	32,318	14,453	18,712	10,390	(8,322)	(28,059)
8999 Misc Revenue (Suspense)	(23,540)	906	-	24,983	(573)	45,250	(20,792)	9,403	17,634	(10,380)	-	-	42,891	18,253	24,638	-	-	-	(42,891)
<b>SUBTOTAL - Local Revenue</b>	<b>407,468</b>	<b>436,103</b>	<b>454,532</b>	<b>354,743</b>	<b>364,259</b>	<b>271,838</b>	<b>118,700</b>	<b>588,151</b>	<b>607,751</b>	<b>28,902</b>	<b>-</b>	<b>-</b>	<b>3,632,446</b>	<b>3,980,198</b>	<b>(347,752)</b>	<b>4,966,026</b>	<b>4,923,704</b>	<b>(42,322)</b>	<b>1,333,580</b>
<b>Fundraising &amp; Grants</b>																			
8802 Donations - Private	-	-	-	-	-	(0)	32,748	(1,204)	15	24,603	-	-	56,161	23,083	33,078	14,200	14,200	-	(41,961)
8803 Fundraising	-	-	-	-	-	(0)	200,386	24,518	11,641	14,517	-	-	251,062	272,444	(21,381)	322,360	328,088	5,728	71,298
<b>SUBTOTAL - Fundraising &amp; Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0)</b>	<b>233,134</b>	<b>23,313</b>	<b>11,656</b>	<b>39,119</b>	<b>-</b>	<b>-</b>	<b>307,223</b>	<b>295,527</b>	<b>11,696</b>	<b>336,560</b>	<b>342,288</b>	<b>5,728</b>	<b>29,338</b>
<b>TOTAL REVENUE</b>	<b>1,476,334</b>	<b>3,120,145</b>	<b>3,439,701</b>	<b>5,587,328</b>	<b>3,998,966</b>	<b>4,537,461</b>	<b>5,741,178</b>	<b>4,669,440</b>	<b>7,599,332</b>	<b>2,236,040</b>	<b>-</b>	<b>-</b>	<b>42,405,925</b>	<b>42,700,068</b>	<b>(294,143)</b>	<b>53,540,030</b>	<b>53,717,192</b>	<b>177,161</b>	<b>11,134,106</b>
<b>EXPENSES</b>																			
<b>Certificated Salaries</b>																			
1100 TeacherSalaries	656,801	1,157,853	1,256,720	1,174,204	1,208,775	1,213,542	1,170,321	624,403	1,208,081	1,191,881	-	-	10,862,581	11,085,375	(222,794)	14,382,390	14,395,580	13,190	3,519,808
1300 Cert Adminis	466,214	302,487	329,694	320,218	314,832	303,198	354,770	163,578	311,339	316,222	-	-	3,182,551	3,208,712	(26,161)	4,108,485	4,110,035	1,550	925,934
<b>SUBTOTAL - Certificated Salaries</b>	<b>1,123,015</b>	<b>1,460,340</b>	<b>1,586,414</b>	<b>1,494,422</b>	<b>1,523,607</b>	<b>1,516,740</b>	<b>1,525,091</b>	<b>787,981</b>	<b>1,519,420</b>	<b>1,508,103</b>	<b>-</b>	<b>-</b>	<b>14,045,133</b>	<b>14,294,087</b>	<b>(248,955)</b>	<b>18,490,875</b>	<b>18,505,615</b>	<b>14,740</b>	<b>4,445,743</b>

March 2020 Monthly Update Actuals through April 30, 2020		Year To Date													Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>CONSOLIDATED</b>																				
<b>Classified Salaries</b>																				
2100	Instructional Aides	24,808	75,808	149,023	245,488	156,866	143,033	167,103	109,397	143,281	153,003	-	-	1,367,811	1,365,108	2,703	1,731,285	1,717,917	(13,368)	363,473
2200	Classified Support	63,101	94,088	137,436	100,521	121,226	113,549	98,776	83,095	101,777	110,927	-	-	1,024,497	1,020,251	4,247	1,239,131	1,216,484	(22,648)	214,634
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	231,541	247,781	272,004	239,750	254,831	256,752	216,099	195,169	260,662	269,866	-	-	2,444,454	2,415,957	28,497	2,943,089	2,943,761	672	498,635
2900	OtherClassStaff	143,190	65,878	70,818	(29,280)	56,525	59,258	24,346	(30,620)	51,049	51,882	-	-	463,046	459,130	3,916	563,096	563,096	0	100,050
<b>SUBTOTAL - Classified Salaries</b>		<b>462,640</b>	<b>483,555</b>	<b>629,281</b>	<b>556,480</b>	<b>589,448</b>	<b>572,592</b>	<b>506,325</b>	<b>357,041</b>	<b>556,768</b>	<b>585,678</b>	<b>-</b>	<b>-</b>	<b>5,299,808</b>	<b>5,260,446</b>	<b>39,362</b>	<b>6,476,601</b>	<b>6,441,257</b>	<b>(35,344)</b>	<b>1,176,793</b>
<b>Employee Benefits</b>																				
3101	STRS-Certified	114,557	246,469	247,411	398,747	254,866	271,174	255,005	131,176	256,230	101,809	-	-	2,277,444	2,390,285	(112,841)	3,065,204	3,060,756	(4,449)	787,760
3102	STRS-Classified	8,959	11,471	12,144	10,728	12,878	13,643	9,010	7,360	13,831	166,435	-	-	266,459	250,454	16,004	91,722	91,722	-	(174,736)
3201	PERS-Cert	761	2,291	3,581	2,970	2,301	2,301	2,301	1,151	2,301	2,301	-	-	22,258	23,670	(1,412)	29,985	29,985	-	7,727
3202	PERS-Classified	58,955	59,436	83,123	72,822	72,951	71,013	64,928	47,808	69,762	75,972	-	-	676,769	746,280	(69,511)	1,072,731	1,064,000	(8,730)	395,961
3301	OASDI/Med-Cert	16,699	21,742	23,776	21,849	23,170	22,762	20,440	11,595	22,426	22,243	-	-	206,700	206,616	84	439,856	438,030	(1,826)	233,155
3302	OASDI/Med-Class	31,305	32,714	43,096	38,785	38,056	37,621	35,422	25,091	38,001	40,282	-	-	360,375	327,460	32,914	342,071	342,953	882	(18,304)
3401	HlthWelfareCert	11,764	223,773	302,225	277,198	22,955	424,006	178,752	233,658	376,362	29,805	-	-	2,080,498	2,276,906	(196,408)	3,442,187	3,437,643	(4,544)	1,361,690
3402	HlthWelfareCert	-	-	1,026	6,698	-	11,342	13,356	3,000	14,801	-	-	-	50,224	42,935	7,289	50,824	50,824	-	600
3501	UI-Certificated	-	7,091	1,384	2,891	4,954	(102)	7,275	7,479	(84)	113	-	-	31,002	43,937	(12,935)	83,039	84,356	1,317	52,037
3502	UI-Classified	25	403	289	(308)	82	96	8,192	1,247	631	291	-	-	10,948	7,484	3,463	4,816	4,970	154	(6,131)
3601	WorkersCmp-Cert	64,022	21,356	21,356	4,941	30,956	44,868	(7,628)	5,561	19,454	18,620	-	-	223,506	213,317	10,189	242,596	259,862	17,266	19,090
3701	Other Retirement-Cert	8,291	11,856	4,072	4,240	2,018	10,672	8,342	4,569	7,602	8,598	-	-	70,261	54,061	16,200	6,566	6,566	-	(63,695)
3901	OthBenes-Cert	-	15	19	1	1	1	82	16	34	-	-	-	168	15,289	(15,121)	31,201	29,708	(1,493)	31,033
3902	OthBenes-Class	3,844	3,879	4,078	4,121	4,082	4,156	4,282	2,287	3,770	4,266	-	-	38,764	22,542	16,222	13,947	13,947	-	(24,817)
<b>SUBTOTAL - Employee Benefits</b>		<b>319,182</b>	<b>642,496</b>	<b>747,578</b>	<b>845,683</b>	<b>469,270</b>	<b>913,552</b>	<b>599,758</b>	<b>481,999</b>	<b>825,123</b>	<b>470,734</b>	<b>-</b>	<b>-</b>	<b>6,315,375</b>	<b>6,621,236</b>	<b>(305,862)</b>	<b>8,916,745</b>	<b>8,915,322</b>	<b>(1,424)</b>	<b>2,601,371</b>
<b>Books &amp; Supplies</b>																				
4100	Text&CoreCurric	7,485	120,494	52,793	43,069	5,263	3,404	10,845	99,915	2,778	1,614	-	-	347,659	363,035	(15,376)	383,790	383,790	-	36,131
4200	BooksOthRefMats	-	451	1,174	2,493	82	(1,213)	-	578	538	1,596	-	-	5,700	10,662	(4,962)	18,114	18,114	0	12,414
4310	Ins Mats & Sups	9,385	14,946	1,123	9,135	20,957	10,621	849	132,710	(89,016)	2,957	-	-	113,668	216,623	(102,956)	403,650	396,950	(6,700)	289,983
4315	OthSupplies	-	270	2,018	1,695	266	34	1,003	1,380	939	-	-	-	7,606	14,709	(7,104)	23,154	22,680	(474)	15,548
4320	Office Supplies	827	4,618	(15,278)	13,765	30,612	10,958	2,644	13,781	8,090	6,242	-	-	76,259	96,194	(19,935)	132,175	210,175	78,000	55,915
4325	ProfDevMat&Sups	-	-	-	-	-	108	-	-	-	-	-	-	108	2,422	(2,314)	4,852	4,852	-	4,744
4326	Arts&MusicSupps	(230)	-	(0)	16,477	973	448	589	4,895	1,315	71	-	-	24,537	34,337	(9,799)	46,081	46,081	-	21,544
4335	PE Supplies	-	-	0	1,745	-	986	5,269	342	444	400	-	-	9,185	20,075	(10,890)	32,395	32,395	-	23,210
4340	Educat Software	14,435	19,511	26,280	21,047	108,805	21,486	112	9,630	44,221	3,558	-	-	269,086	293,556	(24,470)	369,417	349,985	(19,432)	100,332
4345	NonInstStdntSup	2,201	18,731	2,430	1,568	2,533	7,855	1,195	1,685	3,300	15,298	-	-	56,796	57,315	(519)	77,388	205,632	128,243	20,592
4346	TeacherSupplies	-	66	2,584	3,651	1,811	2,443	228	2,528	729	14	-	-	14,053	21,695	(7,643)	30,500	30,500	-	16,447
4350	Cust. Supplies	-	-	6,487	1,067	3,143	956	7,245	7,537	5,369	5,312	-	-	37,116	49,591	(12,475)	73,905	65,905	(8,000)	36,789
4351	Yearbook	-	-	-	525	900	-	-	-	-	-	-	-	1,425	3,481	(2,056)	5,640	5,661	21	4,215
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-	1,146	(1,146)	2,350	2,350	-	2,350
4400	NonCapEquip-Gen	-	-	737	4,862	1,470	571	-	1,515	1,233	5,318	-	-	15,706	42,786	(27,079)	78,097	110,677	32,580	62,391
4410	ClssrmFrmEqp<5k	-	5,663	124	-	-	1,858	-	-	95	-	-	-	7,740	12,892	(5,151)	18,400	18,400	-	10,660
4430	OfficeFurnEqp<5k	1,393	321	1,579	2,879	1,099	3,773	-	847	186	2,148	-	-	14,226	21,076	(6,851)	30,720	29,935	(785)	16,494
4440	Computers <\$5k	7,393	332	3,500	14,729	6,613	11,269	4,991	6,084	2,077	8,342	-	-	65,329	86,496	(21,166)	119,661	129,798	10,137	54,331
4461	Fixed Asset Susp (Imp)	-	-	254,968	-	-	(0)	(254,968)	-	-	-	-	-	(0)	(0)	(0)	-	-	-	0
4464	Equipment (Pre-Cap)	-	-	52,304	29,903	10,063	-	(92,271)	1,666	-	-	-	-	1,666	853	813	-	42,700	42,700	(1,666)
4710	Food	(81)	154	4,937	15,328	11,558	11,220	8,438	39,745	3,675	14,901	-	-	109,875	137,829	(27,954)	209,122	209,122	-	99,247
4720	Food:Other Food	725	10,654	6,863	15,776	4,332	7,809	1,473	4,439	5,868	1,403	-	-	59,341	87,270	(27,929)	124,230	121,682	(2,548)	64,889
4990	PY Expense Adj	-	1,194	-	3,111	(295)	(396,952)	173,318	(255)	-	-	-	-	(219,879)	(65,972)	(153,907)	-	-	-	219,879
4999	Misc Expenditure (Suspense)	63,391	43,975	45,673	93,381	(12,227)	696	720	(86,858)	1,701	5,871	-	-	156,323	82,784	73,539	-	-	-	(156,323)
<b>SUBTOTAL - Books and Supplies</b>		<b>106,925</b>	<b>241,379</b>	<b>450,296</b>	<b>296,205</b>	<b>197,957</b>	<b>(301,669)</b>	<b>(128,321)</b>	<b>242,165</b>	<b>(6,458)</b>	<b>75,047</b>	<b>-</b>	<b>-</b>	<b>1,173,524</b>	<b>1,590,854</b>	<b>(417,329)</b>	<b>2,183,641</b>	<b>2,437,384</b>	<b>253,743</b>	<b>1,010,117</b>

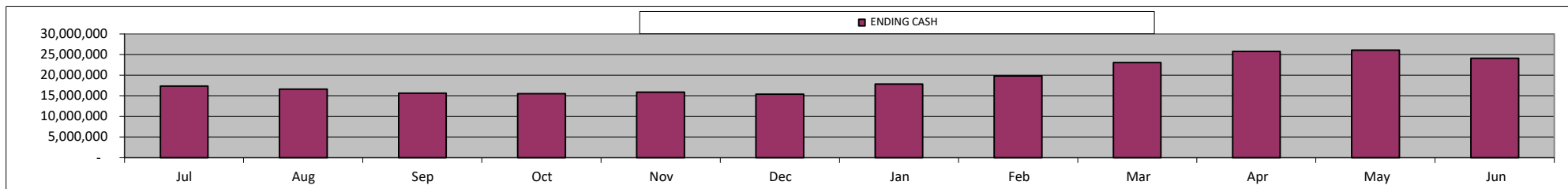


March 2020 Monthly Update Actuals through April 30, 2020		Year To Date															Annual Budget			
CONSOLIDATED		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
		<b>Services &amp; Other Operating Expenses</b>																		
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,204	-	(1,204)	1,204
5101	CMO Fees	428,451	428,451	428,451	291,384	274,134	589,075	316,838	367,125	598,557	-	-	-	3,722,465	3,721,847	618	4,934,982	4,900,982	(34,000)	1,212,517
5205	Conference Fees	209	-	-	1,400	-	-	-	-	2,155	-	-	-	3,764	18,218	(14,454)	35,658	35,658	-	31,894
5210	MilesParkTolls	4,569	3,805	3,104	4,257	5,436	7,155	4,857	6,529	3,485	814	-	-	44,009	66,081	(22,072)	93,770	93,770	-	49,761
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,146	8,500	8,500	-	8,500
5220	TraLodging	193	(200)	1,320	886	648	2,490	240	89	1,195	247	-	-	7,109	40,702	(33,593)	77,489	76,489	(1,000)	70,380
5300	DuesMemberships	15,305	28,928	7,690	4,969	607	33,545	7,132	3,706	441	230	-	-	102,553	125,377	(22,824)	150,046	150,046	-	47,493
5450	Other Insurance	65,442	20,488	22,686	18,290	39,137	26,042	14,934	20,368	19,653	20,487	-	-	267,528	254,579	12,949	283,130	290,046	6,916	15,602
5500	OpsHousekeeping	3,488	7,162	16,072	19,072	19,033	21,710	17,471	12,424	15,506	10,385	-	-	142,324	155,277	(12,953)	196,065	197,215	1,150	53,741
5510	Gas & Electric	15	12,822	27,396	30,721	23,301	21,348	19,365	18,672	19,212	15,811	-	-	188,662	231,620	(42,958)	313,500	306,500	(7,000)	124,838
5610	Rent & Leases	156,669	275,832	284,832	793,929	362,166	266,265	471,903	279,017	412,961	337,460	-	-	3,641,036	3,529,519	111,517	4,774,995	4,774,995	-	1,133,959
5620	EquipmentLeases	5,784	9,149	22,252	8,656	18,261	13,325	13,174	39,284	13,508	18,165	-	-	161,559	172,583	(11,024)	217,414	221,364	3,950	55,855
5630	Reps&MaintBldg	845	6,295	8,004	2,944	1,473	2,687	8,053	12,570	6,717	2,911	-	-	52,500	63,542	(11,042)	126,435	120,435	(6,000)	73,935
5800	ProfessServices	16,737	103,025	20,679	38,036	69,042	68,028	54,313	67,333	56,702	61,779	-	-	555,675	647,480	(91,806)	1,019,054	1,016,700	(2,354)	463,379
5810	Legal	-	6,009	11,634	128,812	(21,412)	16,065	26,120	71,567	15,759	23,786	-	-	278,339	334,064	(55,725)	434,097	456,097	22,000	155,758
5813	SchPrgAftSchool	-	106	66,388	21,512	39,356	34,508	28,250	27,839	30,358	47,142	-	-	295,459	256,375	39,084	296,713	362,835	66,122	1,254
5814	SchPrgAcadComps	-	3,421	100	3,103	3,156	2,529	999	2,480	1,491	1,500	-	-	18,779	38,008	(19,228)	61,338	66,367	5,029	42,559
5819	SchLProgs-Other	495	4,000	9,324	8,851	9,905	17,918	14,355	12,742	16,408	852	-	-	94,850	146,544	(51,695)	218,947	216,536	(2,411)	124,097
5820	Audit & CPA	-	-	175	(700)	-	-	59,931	-	-	6,500	-	-	65,906	122,999	(57,093)	189,771	189,771	-	123,865
5825	DMSBusinessSvcs	34,474	68,948	-	68,948	34,474	34,474	34,878	34,878	34,878	34,878	-	-	380,828	362,030	18,797	520,000	520,000	-	139,172
5835	Field Trips	-	25	9,220	9,275	15,988	6,596	8,065	18,956	14,935	(214)	-	-	82,845	171,186	(88,341)	279,401	259,546	(19,856)	196,556
5836	FieldTrip Trans	-	6,827	6,827	8,717	8,126	6,827	9,076	9,683	5,727	726	-	-	62,534	67,924	(5,390)	80,360	80,360	-	17,826
5840	MarkngStdtRecrt	2,000	16,240	13,092	10,162	12,446	8,249	1,768	2,081	1,424	1,682	-	-	69,145	132,398	(63,253)	202,075	202,075	-	132,930
5850	Oversight Fees	9,557	15,958	11,509	8,535	8,536	10,347	13,217	18,182	12,173	6,295	-	-	114,307	183,835	(69,527)	428,269	428,269	-	313,962
5857	Payroll Fees	19,463	18,206	17,008	5,380	14,485	14,658	20,975	10,681	16,832	14,996	-	-	152,684	155,261	(2,577)	191,386	191,386	-	38,702
5860	Service Fees	181	17,809	1,752	1,251	1,589	(14,871)	32,117	2,602	878	259	-	-	43,568	73,974	(30,406)	107,095	107,095	-	63,527
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-	4,878	(4,878)	10,000	10,000	-	10,000
5863	Prof Developmnt	11,960	17,981	10,694	11,427	3,158	2,970	400	3,862	25,784	13,059	-	-	101,296	184,925	(83,630)	313,522	309,438	(4,084)	212,226
5864	Prof Dev-Other	4,772	1,854	4,641	3,326	327	40,248	33,763	8,016	8,382	5,549	-	-	110,878	161,715	(50,837)	229,721	256,779	27,057	118,843
5869	SpEd Ctct Inst	-	-	20,905	18,976	40,419	140,935	61,855	71,003	146,420	61,014	-	-	561,527	597,129	(35,602)	789,691	862,341	72,650	228,164
5870	Livescan	-	-	644	327	119	178	61	70	211	-	-	-	1,610	2,538	(929)	3,735	3,735	-	2,125
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	95,819	23,129	10,639	8,747	-	-	138,333	165,224	(26,891)	213,814	208,764	(5,050)	75,481
5875	Staff Recruiting	-	1,256	-	1,747	194	782	441	245	654	484	-	-	5,803	9,294	(3,491)	14,154	14,154	-	8,351
5884	Substitutes	-	-	38,170	58,091	108,961	115,823	54,012	83,949	100,721	51,882	-	-	611,609	614,209	(2,600)	777,173	784,017	6,844	165,564
5890	OthSvcsNon-Inst	1,298	1,348	269	-	6,453	1,746	696	346	346	-	-	-	12,503	36,082	(23,580)	61,204	61,204	-	48,702
5900	Communications	4,696	3,448	3,159	1,343	1,269	3,586	1,703	2,673	2,791	1,017	-	-	25,686	51,921	(26,235)	83,467	83,467	-	57,781
5920	TelecomInternet	12,744	7,239	8,423	7,240	16,398	15,475	9,231	5,102	11,159	8,497	-	-	101,507	166,675	(65,168)	255,740	255,740	-	154,233
5930	PostageDelivery	3,596	4,003	3,138	2,975	4,926	7,312	285	5,509	1,539	5,198	-	-	38,482	55,337	(16,855)	80,109	80,109	-	41,627
5940	Technology	158	34,823	54,634	34,180	12,760	10,676	3,559	12,793	6,102	6,983	-	-	176,669	262,775	(86,106)	396,197	392,597	(3,600)	219,528
5990	PY Expense Adjustments	-	-	-	-	-	-	(102,440)	16,541	-	-	-	-	(85,899)	-	(85,899)	-	-	-	85,899
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>803,104</b>	<b>1,125,260</b>	<b>1,134,192</b>	<b>1,628,020</b>	<b>1,134,869</b>	<b>1,528,700</b>	<b>1,337,414</b>	<b>1,272,047</b>	<b>1,615,702</b>	<b>769,122</b>	<b>-</b>	<b>-</b>	<b>12,348,430</b>	<b>13,388,273</b>	<b>(1,039,843)</b>	<b>18,470,221</b>	<b>18,595,381</b>	<b>125,160</b>	<b>6,121,791</b>
<b>Capital Outlay &amp; Depreciation</b>																				
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	7,605	-	(1)	(0)	1	-	-	-	-	-	-	-	7,605	7,605	(0)	7,605	7,605	-	0
6900	Depreciation	33,044	33,044	33,044	33,044	(78,217)	333,189	8,093	8,432	193,617	20,213.78	-	-	617,503	648,512	(31,009)	1,002,106	1,002,106	-	384,603

March 2020 Monthly Update Actuals through April 30, 2020	Year To Date														Annual Budget				
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>CONSOLIDATED</b>																			
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	40,649	33,044	33,043	33,044	(78,216)	333,189	8,093	8,432	193,617	20,214	-	-	625,108	656,117	(31,009)	1,009,711	1,009,711	-	384,603
<b>Other Outflows</b>																			
7299 Other Outgo (not incl. SPED Encroachment)	9,898	19,839	13,216	13,216	13,216	11,152	(80,538)	-	-	-	-	-	(0)	(0)	(0)	-	-	-	0
7310 Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	4,160	(4,160)	17,750	17,750	-	17,750
7438 InterestExpense	34,792	34,792	117,435	34,792	34,792	34,792	34,792	34,792	117,435	34,792	-	-	513,204	495,936	17,267	583,977	583,977	-	70,774
<b>SUBTOTAL - Other Outflows</b>	44,690	54,630	130,651	48,008	48,008	45,943	(45,746)	34,792	117,435	34,792	-	-	513,204	500,096	13,108	601,727	601,727	-	88,524
<b>TOTAL EXPENSES</b>	2,900,203	4,040,705	4,711,455	4,901,861	3,884,943	4,609,048	3,802,614	3,184,457	4,821,607	3,463,690	-	-	40,320,582	42,311,110	(1,990,528)	56,149,521	56,506,397	356,876	15,828,939

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>All MPS (not LLC)</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>17,798,003</b>	<b>17,380,419</b>	<b>16,625,921</b>	<b>15,629,109</b>	<b>15,513,489</b>	<b>15,921,658</b>	<b>15,395,227</b>	<b>17,850,739</b>	<b>19,815,515</b>	<b>23,016,365</b>	<b>25,792,404</b>	<b>26,074,106</b>		
<b>Revenue</b>														
LCFF Entitlement	930,108	2,462,858	2,750,194	4,342,936	3,272,262	3,343,702	4,480,793	3,544,698	6,430,834	1,120,550	4,235,868	2,523,157	1,269,579	<b>40,707,540</b>
Federal Revenue	30,603	25,468	16,914	454,917	43,883	(2,557)	793,190	29,599	124,984	495,156	321,957	321,957	139,102	<b>2,795,174</b>
Other State Revenues	108,155	195,716	218,061	434,732	318,562	924,477	115,361	483,678	424,107	552,313	463,061	463,061	289,114	<b>4,990,398</b>
Other Local Revenues	407,468	436,103	454,532	354,743	364,259	271,838	351,834	611,464	619,407	68,021	206,145	206,145	577,977	<b>4,929,937</b>
<b>Total Revenue</b>	<b>1,476,334</b>	<b>3,120,145</b>	<b>3,439,701</b>	<b>5,587,328</b>	<b>3,998,966</b>	<b>4,537,461</b>	<b>5,741,178</b>	<b>4,669,440</b>	<b>7,599,332</b>	<b>2,236,040</b>	<b>5,227,031</b>	<b>3,514,320</b>	<b>2,275,773</b>	<b>53,423,048</b>
<b>Expenses</b>														
Certificated Salaries	1,123,015	1,460,340	1,586,414	1,494,422	1,523,607	1,516,740	1,525,091	787,981	1,519,420	1,508,103	1,982,437	1,982,437	246,655	<b>18,256,661</b>
Classified Salaries	462,640	483,555	629,281	556,480	589,448	572,592	506,325	357,041	556,768	585,678	537,416	537,416	105,979	<b>6,480,620</b>
Benefits	319,182	642,496	747,578	845,683	469,270	913,552	599,758	481,999	825,123	470,734	718,334	718,334	857,418	<b>8,609,460</b>
Books and Supplies	106,925	241,379	450,296	296,205	197,957	(301,669)	(128,321)	242,165	(6,458)	75,047	279,466	279,466	287,598	<b>2,020,055</b>
Services and Operations	803,104	1,126,557	1,134,192	1,628,020	1,134,869	1,528,700	1,337,414	1,272,047	1,615,702	769,122	1,387,275	1,457,236	2,362,597	<b>17,556,834</b>
Depreciation / Cap Outlay	40,649	33,044	33,043	33,044	(78,216)	333,189	8,093	8,432	193,617	20,214	116,567	116,567	120,461	<b>978,702</b>
Other Outflows	44,690	54,630	130,651	48,008	48,008	45,943	(45,746)	34,792	117,435	34,792	82,649	82,649	(63,666)	<b>614,835</b>
<b>Total Expenses</b>	<b>2,900,203</b>	<b>4,042,002</b>	<b>4,711,455</b>	<b>4,901,861</b>	<b>3,884,943</b>	<b>4,609,048</b>	<b>3,802,614</b>	<b>3,184,457</b>	<b>4,821,607</b>	<b>3,463,690</b>	<b>5,104,142</b>	<b>5,174,104</b>	<b>3,917,041</b>	<b>54,517,167</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	2,927,160	869,149	70,364	401,035	36,181	329,483	-	-	-	-	-	-	-	<b>4,633,373</b>
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Other Assets/Accrual Adj	77,695	24,569	(44,078)	443,363	541,991	(326,909)	(192,597)	69,497	184,743	(108,501)	-	-	-	<b>669,771</b>
Fixed Assets - Depreciation Addback	20,438	20,438	27,344	45,182	45,182	331,194	95,582	90,875	90,875	90,875	90,875	90,875	-	<b>1,039,736</b>
Fixed Assets - Acquisitions	-	-	-	(2,070,744)	-	(252,594)	-	-	(34,000)	(1,166,565)	-	(465,000)	-	<b>(3,988,904)</b>
Due To (From)	(229,656)	(0)	(16,738)	105,413	(43,587)	(43,587)	(89,921)	279,930	343,121	141,063	28,446	28,446	-	<b>502,930</b>
Expenses - Prior Year Accruals	(1,957,258)	(810,049)	(41,487)	230,184	(330,101)	(362,985)	81,081	-	(201,107)	-	-	-	-	<b>(3,391,721)</b>
Accounts Payable - Current Year	63,560	58,905	256,159	-	-	(173,924)	478,325	-	-	(454,275)	-	-	-	<b>228,750</b>
Summerholdback for Teachers	4,346	4,346	23,378	44,479	44,479	44,479	44,479	39,492	39,492	39,492	39,492	39,492	-	<b>407,446</b>
Loans Payable (Current)	100,000	-	-	-	-	-	100,000	-	-	-	-	-	-	<b>200,000</b>
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	5,461,600	-	-	-	<b>5,461,600</b>
<b>Total Other Transactions</b>	<b>1,006,286</b>	<b>167,359</b>	<b>274,942</b>	<b>(801,088)</b>	<b>294,145</b>	<b>(454,844)</b>	<b>516,948</b>	<b>479,794</b>	<b>423,124</b>	<b>4,003,689</b>	<b>158,814</b>	<b>(306,186)</b>		<b>5,762,982</b>
<b>Total Change in Cash</b>	<b>(417,584)</b>	<b>(754,498)</b>	<b>(996,812)</b>	<b>(115,621)</b>	<b>408,169</b>	<b>(526,431)</b>	<b>2,455,512</b>	<b>1,964,776</b>	<b>3,200,849</b>	<b>2,776,039</b>	<b>281,702</b>	<b>(1,965,971)</b>		<b>4,668,864</b>
<b>ENDING CASH</b>	<b>17,380,419</b>	<b>16,625,921</b>	<b>15,629,109</b>	<b>15,513,489</b>	<b>15,921,658</b>	<b>15,395,227</b>	<b>17,850,739</b>	<b>19,815,515</b>	<b>23,016,365</b>	<b>25,792,404</b>	<b>26,074,106</b>	<b>24,108,135</b>	<<< = 161 days cash	



## MSA-1 Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$182,218).

This is an decrease of (\$4,351) from the original Second Interim Budget projected deficit of (\$177,867).

This will allow MSA-1 to end this fiscal year with a balance of \$4,679,940, which is 50.4% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$316,175, which represents 13 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$16,948, or 0.2% of Second Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$0 lower than in the Second Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$8,234 higher than in the Second Interim Budget.

**Other Local Revenues:** This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$0 lower than in the the Second Interim Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$21,299, or 0.2% of Second Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$4,024 higher than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other fact

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$17,275 higher than in the Second Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$7,701) lower than in the Second Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting stable depreciation and capital outlay projections.



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget			
<b>MSA 1</b>	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Projected Average Daily Attendance:								629	629	-	
<b>SUMMARY</b>											
<b>Revenue</b>											
LCFF Entitlement	1,479,953	169,523	-	-	5,469,722	5,408,816	60,906	7,294,736	7,294,736	-	75%
Federal Revenue	2,554	99,953	-	-	329,512	313,554	15,958	398,406	404,430	6,024	81%
Other State Revenues	142,215	101,838	-	-	972,539	1,134,496	(161,957)	1,311,243	1,322,167	10,924	74%
Other Local Revenues	5,233	20,000	-	-	(23,615)	61,618	(85,233)	74,900	74,900	-	-32%
<b>Total Revenue</b>	<b>1,629,955</b>	<b>391,314</b>	<b>-</b>	<b>-</b>	<b>6,748,158</b>	<b>6,918,484</b>	<b>(170,326)</b>	<b>9,079,285</b>	<b>9,096,233</b>	<b>16,948</b>	<b>74%</b>
<b>Expenditures</b>											
Certificated Salaries	247,851	238,648	-	-	2,324,990	2,386,310	(61,320)	2,961,520	2,965,544	4,024	78%
Classified Salaries	60,136	61,561	-	-	578,447	542,622	35,825	632,787	632,787	-	91%
Benefits	106,230	72,055	-	-	923,555	958,004	(34,448)	1,319,748	1,319,748	(0)	70%
Books and Supplies	(8,669)	879	-	-	127,643	190,006	(62,362)	311,301	328,576	17,275	39%
Services and Operating Exp.	360,426	60,349	-	-	2,345,165	2,505,151	(159,985)	3,889,457	3,889,457	-	60%
Depreciation & Cap Outlay	5,853	5,853	-	-	58,532	58,532	-	141,079	141,079	-	41%
Other Outflows	-	-	-	-	-	614	(614)	1,259	1,259	-	0%
<b>Total Expenditures</b>	<b>771,828</b>	<b>439,345</b>	<b>-</b>	<b>-</b>	<b>6,358,333</b>	<b>6,641,238</b>	<b>(282,905)</b>	<b>9,257,152</b>	<b>9,278,451</b>	<b>21,299</b>	<b>69%</b>
<b>Net Revenues</b>					<b>389,825</b>	<b>277,246</b>	<b>112,579</b>	<b>(177,867)</b>	<b>(182,218)</b>	<b>(4,351)</b>	
								<b>Fund Balance</b>			
								Beginning Balance (Audited)	4,862,158		
								Net Revenues	(182,218)		
								<b>Ending Fund Balance</b>	<b>4,679,940</b>		
								<b>Components of Fund Bal.</b>			
								Available For Econ. Uncert.	3,331,052	35.9% of Expenditures	
								Restricted Balances (Est.)	583,741	6.3% of Expenditures	
								Net Fixed Assets	765,146	8.2% of Expenditures	
								<b>Ending Fund Balance</b>	<b>4,679,940</b>	<b>50.4% of Expenditures</b>	



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget			
	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>MSA 1</b>											

**REVENUE DETAIL**

	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals							
<b>LCFF Entitlement</b>											
8011 State Aid	869,742	-	-	-	3,133,891	3,190,392	(56,501)	4,595,080	4,595,080	-	1,461,189
8012 EPA Entitlement	346,386	-	-	-	856,183	764,695	91,488	1,098,780	1,098,780	-	242,597
8019 Prior Year Adjustments	9,604	-	-	-	16,338	3,449	12,889	-	-	-	(16,338)
8096 InLieuPropTaxes	254,221	169,523	-	-	1,463,310	1,450,281	13,029	1,600,876	1,600,876	-	137,566
<b>SUBTOTAL - LCFF Entitlement</b>	<b>1,479,953</b>	<b>169,523</b>	<b>-</b>	<b>-</b>	<b>5,469,722</b>	<b>5,408,816</b>	<b>60,906</b>	<b>7,294,736</b>	<b>7,294,736</b>	<b>-</b>	<b>1,825,014</b>
<b>Federal Revenue</b>											
8181 SpEd - Revenue	-	-	-	-	6,562	37,898	(31,336)	70,800	70,800	-	64,238
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	2,554	99,953	-	-	328,688	275,656	53,031	327,606	333,630	6,024	(1,082)
8295 Federal Revenue PY Adj	-	-	-	-	(5,738)	-	(5,738)	-	-	-	5,738
<b>SUBTOTAL - Federal Revenue</b>	<b>2,554</b>	<b>99,953</b>	<b>-</b>	<b>-</b>	<b>329,512</b>	<b>313,554</b>	<b>15,958</b>	<b>398,406</b>	<b>404,430</b>	<b>6,024</b>	<b>68,894</b>
<b>Other State Revenue</b>											
8311 SpEd Revenue	65,052	32,526	-	-	263,017	263,665	(648)	366,802	366,802	-	103,785
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	17,727	17,727	-	17,727	17,727	-	-
8560 StateLotteryRev	-	28,709	-	-	100,193	102,954	(2,762)	135,999	135,999	-	35,806
8590 AllOthStateRev	77,163	40,602	-	-	829,281	750,150	79,131	790,715	801,639	10,924	(38,566)
8595 State Rev PY Adj	-	-	-	-	(237,678)	-	(237,678)	-	-	-	237,678
<b>SUBTOTAL - Other State Revenue</b>	<b>142,215</b>	<b>101,838</b>	<b>-</b>	<b>-</b>	<b>972,539</b>	<b>1,134,496</b>	<b>(161,957)</b>	<b>1,311,243</b>	<b>1,322,167</b>	<b>10,924</b>	<b>338,704</b>
<b>Local Revenue</b>											
8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-
8690 OthLocal-Suspense	-	-	-	-	-	-	-	-	-	-	-
8695 PY Rev Adj	-	-	-	-	(97,817)	-	(97,817)	-	-	-	97,817
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date						Annual Budget				
<b>MSA 1</b>		Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	5,233	(5,538)	-	-	358	340	19	-	-	-	(358)
<b>SUBTOTAL - Local Revenue</b>		<b>5,233</b>	<b>(5,538)</b>	-	-	<b>(97,459)</b>	<b>340</b>	<b>(97,799)</b>	-	-	-	<b>97,459</b>
<b>Fundraising &amp; Grants</b>												
8802	Donations - Private	-	20,000	-	-	22,500	2,500	20,000	2,500	2,500	-	(20,000)
8803	Fundraising	-	5,538	-	-	51,344	58,779	(7,435)	72,400	72,400	-	21,056
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	<b>25,538</b>	-	-	<b>73,844</b>	<b>61,279</b>	<b>12,565</b>	<b>74,900</b>	<b>74,900</b>	-	<b>1,056</b>
<b>TOTAL REVENUE</b>		<b>1,629,955</b>	<b>391,314</b>	-	-	<b>6,748,158</b>	<b>6,918,484</b>	<b>(170,326)</b>	<b>9,079,285</b>	<b>9,096,233</b>	<b>16,948</b>	<b>2,331,127</b>
<b>EXPENSES</b>												
<b>Certificated Salaries</b>												
1100	TeacherSalaries	208,747	199,994	-	-	1,894,344	1,968,350	(74,006)	2,475,234	2,479,258	4,024	580,890
1300	Cert Adminis	39,104	38,654	-	-	430,646	417,960	12,686	486,286	486,286	-	55,640
<b>SUBTOTAL - Certificated Salaries</b>		<b>247,851</b>	<b>238,648</b>	-	-	<b>2,324,990</b>	<b>2,386,310</b>	<b>(61,320)</b>	<b>2,961,520</b>	<b>2,965,544</b>	<b>4,024</b>	<b>636,530</b>

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date						Annual Budget				
MSA 1		Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Classified Salaries</b>												
2100	Instructional Aides	11,755	11,309	-	-	135,334	134,370	964	157,574	157,574	-	22,240
2200	Classified Support	27,134	29,004	-	-	240,481	199,826	40,655	216,082	216,082	-	(24,399)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	21,248	21,248	-	-	202,631	208,426	(5,794)	259,131	259,131	-	56,500
2900	OtherClassStaff	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Classified Salaries</b>		<b>60,136</b>	<b>61,561</b>	<b>-</b>	<b>-</b>	<b>578,447</b>	<b>542,622</b>	<b>35,825</b>	<b>632,787</b>	<b>632,787</b>	<b>-</b>	<b>54,340</b>
<b>Employee Benefits</b>												
3101	STRS-Certified	41,912	40,665	-	-	379,300	398,008	(18,708)	504,357	505,767	1,411	125,057
3102	STRS-Classified	1,280	1,093	-	-	11,568	12,027	(458)	15,000	15,000	-	3,432
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	10,023	10,808	-	-	93,974	93,565	409	115,009	112,032	(2,977)	21,035
3301	OASDI/Med-Cert	3,580	3,446	-	-	32,542	32,825	(283)	40,500	40,623	123	7,958
3302	OASDI/Med-Class	4,122	4,299	-	-	40,203	42,132	(1,929)	53,000	54,065	1,065	12,797
3401	HlthWelfareCert	42,470	9,364	-	-	323,082	326,312	(3,230)	497,014	497,014	-	173,932
3402	HlthWelfareCert	-	-	-	-	2,684	3,993	(1,309)	5,368	5,368	-	2,684
3501	UI-Certificated	130	15	-	-	9,164	21,453	(12,289)	60,000	60,217	217	50,836
3502	UI-Classified	604	291	-	-	3,400	2,990	410	3,500	3,654	154	100
3601	WorkersCmp-Cert	2,065	2,065	-	-	27,468	24,149	3,319	25,000	25,000	-	(2,468)
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	34	-	-	-	126	535	(409)	1,000	1,007	7	874
3902	OthBenes-Class	9	8	-	-	43	14	30	-	-	-	(43)
<b>SUBTOTAL - Employee Benefits</b>		<b>106,230</b>	<b>72,055</b>	<b>-</b>	<b>-</b>	<b>923,555</b>	<b>958,004</b>	<b>(34,448)</b>	<b>1,319,748</b>	<b>1,319,748</b>	<b>(0)</b>	<b>396,193</b>
<b>Books &amp; Supplies</b>												
4100	Text&CoreCurric	2,662	-	-	-	43,281	46,876	(3,595)	53,445	53,445	-	10,164
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	(26,230)	-	-	-	20,469	24,019	(3,550)	64,199	64,199	-	43,730
4315	OthrSupplies	142	-	-	-	5,280	12,388	(7,107)	20,000	20,000	-	14,720
4320	Office Supplies	1,080	206	-	-	9,555	10,090	(534)	12,000	17,000	5,000	2,445
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	1,315	-	-	-	22,063	27,017	(4,954)	33,600	33,600	-	11,537
4335	PE Supplies	-	-	-	-	5,085	7,483	(2,397)	10,000	10,000	-	4,915
4340	Educat Software	6,875	-	-	-	35,572	31,769	3,803	34,995	34,995	-	(577)
4345	NonInstStdntSup	-	-	-	-	5,642	9,791	(4,149)	14,148	27,423	13,275	8,505
4346	TeacherSupplies	59	-	-	-	3,521	4,700	(1,179)	6,000	6,000	-	2,479
4350	Cust. Supplies	4,129	213	-	-	16,380	20,799	(4,420)	30,000	30,000	-	13,620
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	1,025	-	-	-	1,380	2,133	(753)	4,000	4,000	-	2,620
4410	ClsrmFrmEqp<5k	-	-	-	-	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k	-	-	-	-	3,436	4,687	(1,251)	6,000	5,000	(1,000)	2,564



March 2020 Monthly Update Actuals through April 30, 2020		Year To Date						Annual Budget				
<b>MSA 1</b>		Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
4440	Computers <\$5k	-	-	-	-	4,997	5,486	(489)	6,000	6,000	-	1,003
4461	Fixed Asset Susp (Imp)	-	-	-	-	(0)	(0)	(0)	-	-	-	0
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	273	460	-	-	8,391	12,173	(3,782)	16,914	16,914	-	8,523
4990	PY Expense Adj	-	-	-	-	(59,631)	(30,543)	(29,088)	-	-	-	59,631
4999	Misc Expenditure (Suspense)	-	-	-	-	2,223	1,139	1,084	-	-	-	(2,223)
<b>SUBTOTAL - Books and Supplies</b>		<b>(8,669)</b>	<b>879</b>	<b>-</b>	<b>-</b>	<b>127,643</b>	<b>190,006</b>	<b>(62,362)</b>	<b>311,301</b>	<b>328,576</b>	<b>17,275</b>	<b>183,658</b>

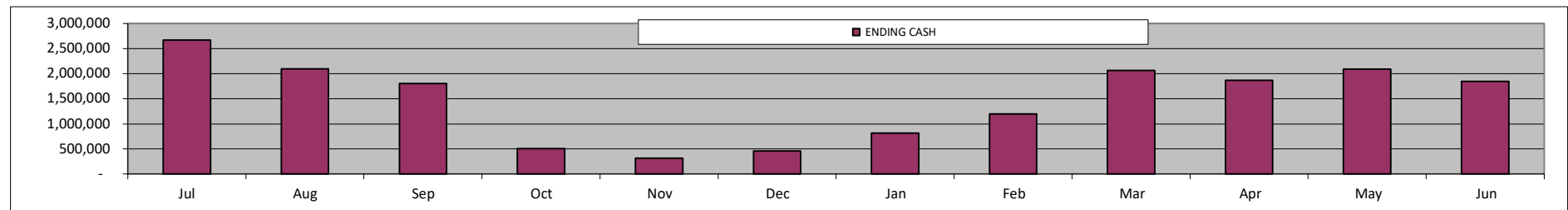
March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date						Annual Budget				
MSA 1		Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Services &amp; Other Operating Expenses</b>												
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	71,710	-	-	-	645,394	643,645	1,749	860,526	860,526	-	215,131
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	51	141	-	-	1,863	5,002	(3,139)	8,500	8,500	-	6,637
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	4,878	(4,878)	10,000	10,000	-	10,000
5300	DuesMemberships	16	-	-	-	8,131	16,352	(8,221)	25,000	25,000	-	16,869
5450	Other Insurance	3,196	3,196	-	-	45,632	44,489	1,143	50,000	50,000	-	4,368
5500	OpsHousekeeping	7,843	4,681	-	-	75,504	74,063	1,441	85,700	86,200	500	10,196
5510	Gas & Electric	5,865	3,763	-	-	45,936	62,499	(16,563)	90,000	90,000	-	44,064
5610	Rent & Leases	215,931	-	-	-	1,037,888	1,037,888	-	1,839,243	1,839,243	-	801,355
5620	EquipmentLeases	4,583	4,028	-	-	58,796	60,485	(1,689)	71,300	71,300	-	12,504
5630	Reps&MaintBldng	5,833	1,847	-	-	32,211	30,613	1,598	37,000	37,000	-	4,789
5800	ProfessServices	10,504	16,454	-	-	87,611	106,179	(18,568)	153,981	153,981	-	66,370
5810	Legal	735	2,604	-	-	65,733	66,485	(752)	70,780	70,780	-	5,047
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	1,290	-	-	-	5,042	5,336	(294)	7,000	7,000	-	1,958
5819	SchIProgs-Other	3,240	-	-	-	21,532	32,296	(10,764)	47,000	47,000	-	25,468
5820	Audit & CPA	-	-	-	-	-	5,854	(5,854)	12,000	12,000	-	12,000
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	1,109	-	-	-	11,465	28,812	(17,348)	48,192	39,692	(8,500)	36,727
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	10,911	18,028	(7,116)	25,500	25,500	-	14,589
5850	Oversight Fees	-	-	-	-	-	-	-	73,428	73,428	-	73,428
5857	Payroll Fees	2,463	1,975	-	-	19,592	20,404	(813)	25,918	25,918	-	6,326
5860	Service Fees	359	45	-	-	34,376	48,640	(14,264)	64,040	64,040	-	29,664
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	7,000	10,498	-	-	25,050	35,578	(10,528)	65,006	65,006	-	39,955
5864	Prof Dev-Other	103	-	-	-	26,278	30,979	(4,701)	36,023	36,023	-	9,745
5869	SpEd Ctrct Inst	9,818	-	-	-	37,868	39,063	(1,195)	50,626	50,626	-	12,758
5870	Livescan	-	-	-	-	447	743	(297)	1,055	1,055	-	608
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	6,180	(6,180)	12,668	12,668	-	12,668
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	7,603	10,299	-	-	37,237	24,537	12,700	30,000	38,000	8,000	(7,237)
5890	OthSvcsNon-Inst	-	-	-	-	-	2,967	(2,967)	6,082	6,082	-	6,082
5900	Communications	475	290	-	-	2,146	5,563	(3,417)	9,955	9,955	-	7,809
5920	TelecomInternet	220	-	-	-	725	14,893	(14,168)	30,000	30,000	-	29,275
5930	PostageDelivery	-	49	-	-	6,895	9,848	(2,953)	13,000	13,000	-	6,105
5940	Technology	479	479	-	-	17,064	22,851	(5,787)	29,934	29,934	-	12,870
5990	PY Expense Adjustments	-	-	-	-	(16,161)	-	(16,161)	-	-	-	16,161
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>360,426</b>	<b>60,349</b>	<b>-</b>	<b>-</b>	<b>2,345,165</b>	<b>2,505,151</b>	<b>(159,985)</b>	<b>3,889,457</b>	<b>3,889,457</b>	<b>-</b>	<b>1,544,292</b>
<b>Capital Outlay &amp; Depreciation</b>												

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget			
		Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>MSA 1</b>												
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	(0)	(0)	(0)	-	-	-	0

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date						Annual Budget				
<b>MSA 1</b>		Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
6900	Depreciation	5,853	5,853.21	-	-	58,532	58,532	-	141,079	141,079	-	82,547
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>5,853</b>	<b>5,853</b>	<b>-</b>	<b>-</b>	<b>58,532</b>	<b>58,532</b>	<b>(0)</b>	<b>141,079</b>	<b>141,079</b>	<b>-</b>	<b>82,547</b>
<b>Other Outflows</b>												
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	614	(614)	1,259	1,259	-	1,259
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>614</b>	<b>(614)</b>	<b>1,259</b>	<b>1,259</b>	<b>-</b>	<b>1,259</b>
<b>TOTAL EXPENSES</b>		<b>771,828</b>	<b>439,345</b>	<b>-</b>	<b>-</b>	<b>6,358,333</b>	<b>6,641,238</b>	<b>(282,905)</b>	<b>9,257,152</b>	<b>9,278,451</b>	<b>21,299</b>	<b>2,898,819</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

MSA-1	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	
	2,939,938	2,669,419	2,098,994	1,803,556	507,886	316,175	457,617	815,617	1,194,913	2,068,106	1,868,575	2,091,622	1,849,669	
<b>BEGINNING CASH</b>														
<b>Revenue</b>														
LCFF Entitlement	86,630	385,827	321,339	740,903	486,005	486,004	740,903	572,636	1,479,953	169,523	811,117	811,117	263,685	7,355,642
Federal Revenue	11,188	-	-	61,527	18,235	(11,188)	147,243	-	2,554	99,953	33,297	33,297	24,282	420,388
Other State Revenues	14,837	14,837	26,706	67,345	26,706	392,116	(166,942)	352,881	142,215	101,838	49,755	49,755	88,161	1,160,210
Other Local Revenues	-	358	6,747	(35,381)	14,344	(49,648)	8,697	6,035	5,233	20,000	308	308	12,666	(10,333)
<b>Total Revenue</b>	<b>112,655</b>	<b>401,022</b>	<b>354,792</b>	<b>834,394</b>	<b>545,290</b>	<b>817,284</b>	<b>729,901</b>	<b>931,552</b>	<b>1,629,955</b>	<b>391,314</b>	<b>894,477</b>	<b>894,477</b>	<b>388,794</b>	<b>8,925,906</b>
<b>Expenses</b>														
Certificated Salaries	198,138	230,542	247,292	273,069	251,514	248,881	259,104	129,952	247,851	238,648	284,691	284,691	9,853	2,904,224
Classified Salaries	54,072	52,825	66,202	65,515	61,140	59,481	62,362	35,152	60,136	61,561	42,936	42,936	4,294	668,613
Benefits	42,589	89,250	89,968	131,408	70,022	139,341	108,006	74,687	106,230	72,055	72,617	72,617	216,511	1,285,300
Books and Supplies	14,441	45,172	3,353	49,314	32,191	(59,344)	24,045	26,262	(8,669)	879	38,626	38,626	61,318	266,214
Services and Operations	126,913	219,213	241,819	285,191	163,257	314,018	279,859	295,417	360,426	60,349	247,319	247,319	889,668	3,730,769
Depreciation / Cap Outlay	15,578	15,578	15,578	15,578	(33,047)	5,853	5,853	5,853	5,853	5,853	0	0	82,547	141,079
Other Outflows	-	-	-	-	-	-	-	-	-	-	307	307	31	645
<b>Total Expenses</b>	<b>451,731</b>	<b>652,581</b>	<b>664,213</b>	<b>820,075</b>	<b>545,076</b>	<b>708,230</b>	<b>739,229</b>	<b>567,322</b>	<b>771,828</b>	<b>439,345</b>	<b>686,496</b>	<b>686,496</b>	<b>1,264,221</b>	<b>8,996,843</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	537,448	143,893	-	434,967	13,462	57,363	-	-	-	-	-	-	-	1,187,133
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	40,871	953	(29,456)	43,712	(67,583)	59,764	(9,213)	-	-	-	-	-	-	39,047
Fixed Assets - Depreciation Addback	7,500	7,500	7,500	10,720	10,720	10,720	10,720	10,720	10,720	10,720	10,720	10,720	10,720	118,980
Fixed Assets - Acquisitions	-	-	-	(1,930,000)	-	-	-	-	-	(1,166,565)	-	-	(465,000)	(3,561,565)
Due To (From)	(31,910)	(32,936)	33,718	124,148	(24,852)	(24,852)	(53,290)	-	-	-	-	-	-	(9,975)
Expenses - Prior Year Accruals	(489,698)	(442,623)	1,111	2,120	(128,017)	(74,953)	-	-	-	-	-	-	-	(1,132,060)
Accounts Payable - Current Year	-	-	(3,236)	-	-	-	414,765	-	-	-	-	-	-	411,529
Summer Holdback for Teachers	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	52,152
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	1,000,000	-	-	-	1,000,000
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>68,557</b>	<b>(318,867)</b>	<b>13,983</b>	<b>(1,309,988)</b>	<b>(191,925)</b>	<b>32,387</b>	<b>367,328</b>	<b>15,066</b>	<b>15,066</b>	<b>(151,499)</b>	<b>15,066</b>	<b>(449,934)</b>		<b>(1,894,759)</b>
<b>Total Change in Cash</b>	<b>(270,519)</b>	<b>(570,425)</b>	<b>(295,438)</b>	<b>(1,295,669)</b>	<b>(191,711)</b>	<b>141,442</b>	<b>358,000</b>	<b>379,295</b>	<b>873,193</b>	<b>(199,531)</b>	<b>223,047</b>	<b>(241,953)</b>		<b>(1,965,695)</b>
<b>ENDING CASH</b>	<b>2,669,419</b>	<b>2,098,994</b>	<b>1,803,556</b>	<b>507,886</b>	<b>316,175</b>	<b>457,617</b>	<b>815,617</b>	<b>1,194,913</b>	<b>2,068,106</b>	<b>1,868,575</b>	<b>2,091,622</b>	<b>1,849,669</b>		<<< = 75 days cash



## MSA-2 Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$219,016).

This is an decrease of (\$9,641) from the original Second Interim Budget projected deficit of (\$209,375).

This will allow MSA-2 to end this fiscal year with a balance of \$797,537, which is 13.9% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$806,988, which represents 58 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$7,359, or 0.1% of Second Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$0 lower than in the Second Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$7,359 higher than in the Second Interim Budget.

**Other Local Revenues:** This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$0 lower than in the the Second Interim Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$17,000, or 0.3% of Second Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$13,182 higher than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other fac

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$11,519 higher than in the Second Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$7,701) lower than in the Second Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting stable depreciation and capital outlay projections.





<b>March 2020 Monthly Update Actuals through April 30, 2020)</b>	<b>Year To Date</b>							<b>Annual Budget</b>				
<b>MSA 2</b>	<b>Feb Actuals</b>	<b>Mar Actuals</b>	<b>Apr Actuals</b>	<b>May Actuals</b>	<b>Jun Actuals</b>	<b>Actual YTD</b>	<b>Approved Budget YTD</b>	<b>Variance</b>	<b>Second Interim Budget</b>	<b>Current Forecast</b>	<b>Change From 2nd Interim</b>	<b>Actuals as % of Current Budget</b>

**REVENUE DETAIL**

**LCFF Entitlement**

	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals							
8011 State Aid	267,168	518,440	-	-	-	2,151,134	2,167,030	(15,896)	3,033,444	3,033,444	-	882,310
8012 EPA Entitlement	-	199,036	-	-	-	563,883	547,271	16,612	722,681	722,681	-	158,798
8019 Prior Year Adjustments	-	7,070	-	-	-	12,714	2,891	9,823	-	-	-	(12,714)
8096 InLieuPropTaxes	147,950	110,729	117,403	-	-	989,018	915,006	74,012	1,076,833	1,076,833	-	87,815
<b>SUBTOTAL - LCFF Entitlement</b>	<b>415,118</b>	<b>835,275</b>	<b>117,403</b>	<b>-</b>	<b>-</b>	<b>3,716,749</b>	<b>3,632,198</b>	<b>84,551</b>	<b>4,832,958</b>	<b>4,832,958</b>	<b>-</b>	<b>1,116,209</b>

**Federal Revenue**

8181 SpEd - Revenue	-	-	-	-	-	-	25,580	(25,580)	52,440	52,440	-	52,440
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	5,254	54,713	-	-	226,384	196,260	30,124	227,596	227,596	-	1,212
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	<b>-</b>	<b>5,254</b>	<b>54,713</b>	<b>-</b>	<b>-</b>	<b>226,384</b>	<b>221,841</b>	<b>4,543</b>	<b>280,036</b>	<b>280,036</b>	<b>-</b>	<b>53,652</b>

**Other State Revenue**

8311 SpEd Revenue	-	39,970	19,985	-	-	179,396	186,155	(6,759)	256,204	256,204	-	76,808
8520 SchoolNtrState	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	12,019	12,019	-	12,019	12,019	-	-
8560 StateLotteryRev	-	-	20,937	-	-	63,895	66,634	(2,739)	91,494	91,494	-	27,599
8590 AllOthStateRev	17,773	-	7,359	-	-	25,134	9,104	16,030	-	7,359	7,359	(25,134)
8595 State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	<b>17,773</b>	<b>39,970</b>	<b>48,281</b>	<b>-</b>	<b>-</b>	<b>280,444</b>	<b>273,912</b>	<b>6,532</b>	<b>359,717</b>	<b>367,076</b>	<b>7,359</b>	<b>79,273</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	-	-	1,087	(1,087)	2,228	2,228	-	2,228
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-
8690 OthLocal-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8695 PY Rev Adj	-	-	-	-	-	8,807	-	8,807	-	-	-	(8,807)
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-



March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 2</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	-	-	35,667	18,268	17,398	(0)	(0)	-	(35,667)
8999	Misc Revenue (Suspense)	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Local Revenue</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,474</b>	<b>19,355</b>	<b>25,119</b>	<b>2,228</b>	<b>2,228</b>	<b>-</b>	<b>(42,246)</b>
<b>Fundraising &amp; Grants</b>													
8802	Donations - Private	-	-	-	-	-	2,500	2,500	-	2,500	2,500	-	-
8803	Fundraising	5,374	9,790	-	-	-	34,265	27,336	6,929	30,341	30,341	-	(3,925)
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>5,374</b>	<b>9,790</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,765</b>	<b>29,836</b>	<b>6,929</b>	<b>32,841</b>	<b>32,841</b>	<b>-</b>	<b>(3,925)</b>
<b>TOTAL REVENUE</b>		<b>438,264</b>	<b>890,289</b>	<b>220,397</b>	<b>-</b>	<b>-</b>	<b>4,304,816</b>	<b>4,177,143</b>	<b>127,674</b>	<b>5,507,779</b>	<b>5,515,138</b>	<b>7,359</b>	<b>1,202,963</b>
<b>EXPENSES</b>													
<b>Certificated Salaries</b>													
1100	TeacherSalaries	86,916	163,372	155,779	-	-	1,396,508	1,478,730	(82,222)	1,900,171	1,900,171	-	503,664
1300	Cert Adminis	13,007	24,170	30,493	-	-	305,348	320,307	(14,959)	393,410	393,410	-	88,062
<b>SUBTOTAL - Certificated Salaries</b>		<b>99,923</b>	<b>187,542</b>	<b>186,271</b>	<b>-</b>	<b>-</b>	<b>1,701,856</b>	<b>1,799,037</b>	<b>(97,182)</b>	<b>2,293,581</b>	<b>2,293,581</b>	<b>-</b>	<b>591,726</b>

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 2		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Classified Salaries</b>													
2100	Instructional Aides	2,199	5,595	6,900	-	-	50,807	70,796	(19,989)	104,905	118,087	13,182	54,098
2200	Classified Support	4,214	5,517	6,046	-	-	77,108	115,196	(38,088)	167,330	167,330	-	90,221
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	26,923	26,611	28,092	-	-	245,911	241,188	4,723	293,667	293,667	-	47,756
2900	OtherClassStaff	(9,597)	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Classified Salaries</b>		<b>23,739</b>	<b>37,723</b>	<b>41,039</b>	-	-	<b>373,826</b>	<b>427,180</b>	<b>(53,354)</b>	<b>565,902</b>	<b>579,084</b>	<b>13,182</b>	<b>192,075</b>
<b>Employee Benefits</b>													
3101	STRS-Certified	15,622	30,471	29,733	-	-	268,662	290,138	(21,477)	375,903	375,903	-	107,242
3102	STRS-Classified	-	-	-	-	-	109	109	-	109	109	-	-
3201	PERS-Cert	539	1,079	1,079	-	-	8,044	7,893	151	10,000	10,000	-	1,956
3202	PERS-Classified	4,930	7,144	8,093	-	-	66,268	78,670	(12,402)	107,692	107,692	-	41,424
3301	OASDI/Med-Cert	1,412	2,712	2,693	-	-	24,492	21,679	2,813	24,400	24,400	-	(92)
3302	OASDI/Med-Class	1,989	2,886	3,139	-	-	26,894	27,762	(868)	35,000	35,000	-	8,106
3401	HlthWelfareCert	27,889	29,816	4,488	-	-	218,069	306,176	(88,106)	434,706	434,706	-	216,637
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	531	-	50	-	-	2,803	3,849	(1,046)	5,000	5,000	-	2,197
3502	UI-Classified	-	-	-	-	-	-	-	-	-	-	-	-
3601	WorkersCmp-Cert	1,701	1,701	1,701	-	-	23,566	23,986	(421)	28,000	28,000	-	4,434
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	976	(976)	2,000	2,000	-	2,000
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>		<b>54,613</b>	<b>75,809</b>	<b>50,977</b>	-	-	<b>638,907</b>	<b>761,238</b>	<b>(122,331)</b>	<b>1,022,810</b>	<b>1,022,810</b>	-	<b>383,903</b>
<b>Books &amp; Supplies</b>													
4100	Text&CoreCurric	121	-	-	-	-	36,779	37,200	(421)	37,641	37,641	-	862
4200	BooksOthRefMats	-	538	-	-	-	751	1,456	(704)	2,760	2,760	-	2,009
4310	Ins Mats & Sups	21,272	(14,633)	229	-	-	15,971	29,692	(13,721)	28,975	27,081	(1,894)	13,004
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	(1,000)	926	963	-	-	9,234	9,616	(382)	12,000	17,000	5,000	2,766
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	1,463	(1,463)	3,000	3,000	-	3,000
4340	Educat Software	-	-	-	-	-	34,969	46,294	(11,325)	58,185	43,503	(14,682)	23,216
4345	NonInstStdntSup	-	372	5,865	-	-	14,308	11,519	2,789	15,140	38,235	23,095	832
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	25	-	-	-	25	1,463	(1,438)	3,000	3,000	-	2,975
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	208	-	-	-	208	524	(316)	1,075	1,075	-	867
4410	ClsrmFrmEqp<5k	-	-	-	-	-	5,663	7,584	(1,920)	9,600	9,600	-	3,937
4430	OfficeFurnEqp<5k	27	-	-	-	-	1,088	767	321	430	430	-	(658)
4440	Computers <\$5k	-	-	1,285	-	-	3,411	14,748	(11,336)	28,000	28,000	-	24,589
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	390	444	(54)	500	500	-	110

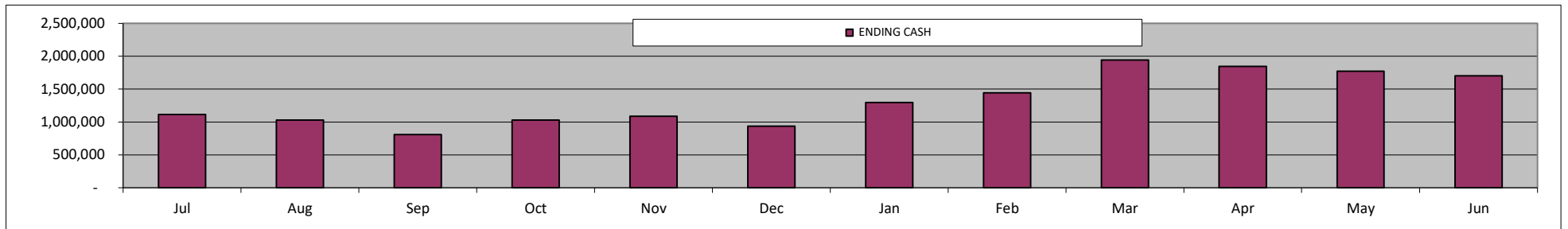
March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 2</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
4720	Food:Other Food	560	345	103	-	-	5,542	7,509	(1,966)	10,044	10,044	-	4,502
4990	PY Expense Adj	1,310	-	-	-	-	(222,757)	(114,095)	(108,662)	-	-	-	222,757
4999	Misc Expenditure (Suspense)	(14,217)	757	944	-	-	4,089	1,223	2,866	-	-	-	(4,089)
<b>SUBTOTAL - Books and Supplies</b>		<b>8,073</b>	<b>(11,461)</b>	<b>9,388</b>	<b>-</b>	<b>-</b>	<b>(90,328)</b>	<b>57,406</b>	<b>(147,734)</b>	<b>210,350</b>	<b>221,869</b>	<b>11,519</b>	<b>300,678</b>

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 2		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Services &amp; Other Operating Expenses</b>													
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	64,988	64,988	-	-	-	584,888	583,303	1,585	779,851	779,851	-	194,963
5205	Conference Fees	-	-	-	-	-	-	2,439	(2,439)	5,000	5,000	-	5,000
5210	MilesParkTolls	224	346	-	-	-	2,693	3,641	(948)	5,000	5,000	-	2,307
5215	TravConferences	-	-	-	-	-	-	976	(976)	2,000	2,000	-	2,000
5220	TraLodging	-	-	-	-	-	-	-	-	-	-	-	-
5300	DuesMemberships	-	-	-	-	-	5,450	5,718	(268)	6,000	6,000	-	550
5450	Other Insurance	2,174	2,174	2,174	-	-	28,137	23,892	4,245	24,000	24,000	-	(4,137)
5500	OpsHousekeeping	3,157	2,837	-	-	-	17,808	17,424	384	20,000	20,000	-	2,192
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	10,833	10,833	10,833	-	-	108,333	107,805	528	130,000	130,000	-	21,667
5620	EquipmentLeases	2,760	2,462	1,413	-	-	17,832	16,905	928	20,000	20,000	-	2,168
5630	Reps&MaintBldng	1,242	269	164	-	-	10,796	15,064	(4,267)	20,000	20,000	-	9,204
5800	ProfessServices	63	-	602	-	-	17,302	20,637	(3,335)	24,771	29,821	5,050	7,469
5810	Legal	14,280	-	2,051	-	-	16,400	23,544	(7,145)	33,200	33,200	-	16,800
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	1,569	-	1,500	-	-	8,828	12,168	(3,340)	17,250	22,279	5,029	8,422
5819	SchIProgs-Other	1,914	2,025	699	-	-	18,728	29,844	(11,116)	44,375	41,985	(2,390)	25,647
5820	Audit & CPA	-	-	-	-	-	-	4,878	(4,878)	10,000	10,000	-	10,000
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	1,011	-	-	-	-	6,438	20,249	(13,811)	34,750	24,409	(10,341)	28,312
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	-	9,954	9,976	(22)	10,000	10,000	-	46
5850	Oversight Fees	-	-	-	-	-	-	22,439	(22,439)	46,000	46,000	-	46,000
5857	Payroll Fees	950	1,390	1,403	-	-	13,762	13,911	(149)	17,000	17,000	-	3,238
5860	Service Fees	-	47	-	-	-	474	950	(476)	1,500	1,500	-	1,026
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	-	-	-	3,240	6,537	(3,298)	10,000	10,000	-	6,761
5864	Prof Dev-Other	-	3,177	-	-	-	12,518	26,864	(14,345)	45,262	45,262	-	32,744
5869	SpEd Ctrct Inst	1,874	-	-	-	-	27,070	44,606	(17,536)	63,019	63,019	-	35,949
5870	Livescan	70	211	-	-	-	356	269	87	400	400	-	44
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	4,118	(4,118)	8,441	3,391	(5,050)	8,441
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	13,772	15,800	10,359	-	-	106,962	103,205	3,757	126,726	126,726	-	19,764
5890	OthSvcsNon-Inst	-	-	-	-	-	979	5,379	(4,400)	10,000	10,000	-	9,021
5900	Communications	-	-	-	-	-	2,450	2,445	5	2,440	2,440	-	(10)
5920	TelecomInternet	494	10	10	-	-	5,850	6,679	(829)	7,570	7,570	-	1,720
5930	PostageDelivery	504	-	-	-	-	3,220	6,527	(3,308)	10,000	10,000	-	6,780
5940	Technology	479	479	479	-	-	8,261	13,833	(5,572)	20,690	20,690	-	12,429
5990	PY Expense Adjustments	2,420	-	-	-	-	(79,255)	-	(79,255)	-	-	-	79,255
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>124,777</b>	<b>107,049</b>	<b>31,688</b>	-	-	<b>959,475</b>	<b>1,156,225</b>	<b>(196,751)</b>	<b>1,555,244</b>	<b>1,547,543</b>	<b>(7,701)</b>	<b>595,770</b>
<b>Capital Outlay &amp; Depreciation</b>													
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 2</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
6900	Depreciation	377	11,140	11,140	-	-	36,540	41,092	(4,552)	69,266	69,266	-	32,726
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>377</b>	<b>11,140</b>	<b>11,140</b>	<b>-</b>	<b>-</b>	<b>36,540</b>	<b>41,092</b>	<b>(4,552)</b>	<b>69,266</b>	<b>69,266</b>	<b>-</b>	<b>32,726</b>
<b>Other Outflows</b>													
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>		<b>311,503</b>	<b>407,801</b>	<b>330,503</b>	<b>-</b>	<b>-</b>	<b>3,620,276</b>	<b>4,242,179</b>	<b>(621,903)</b>	<b>5,717,154</b>	<b>5,734,154</b>	<b>17,000</b>	<b>2,096,879</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-2</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,158,184</b>	<b>1,113,948</b>	<b>1,031,253</b>	<b>806,988</b>	<b>1,030,370</b>	<b>1,088,959</b>	<b>935,091</b>	<b>1,299,098</b>	<b>1,443,271</b>	<b>1,943,171</b>	<b>1,845,443</b>	<b>1,775,129</b>	<b>1,704,815</b>	
<b>Revenue</b>														
LCFF Entitlement	63,407	280,885	232,971	534,134	351,711	351,711	534,135	415,118	835,275	117,403	496,093	496,093	208,574	<b>4,917,509</b>
Federal Revenue	-	-	-	56,519	-	-	109,898	-	5,254	54,713	23,845	23,845	10,505	<b>284,579</b>
Other State Revenues	10,858	10,858	19,547	44,384	19,545	31,564	37,664	17,773	39,970	48,281	38,503	38,503	16,158	<b>373,608</b>
Other Local Revenues	-	-	-	40,353	43,055	(17,333)	-	5,374	9,790	-	(9,900)	(9,900)	5,677	<b>67,116</b>
<b>Total Revenue</b>	<b>74,265</b>	<b>291,743</b>	<b>252,518</b>	<b>675,390</b>	<b>414,311</b>	<b>365,942</b>	<b>681,696</b>	<b>438,264</b>	<b>890,289</b>	<b>220,397</b>	<b>548,541</b>	<b>548,541</b>	<b>240,914</b>	<b>5,642,812</b>
<b>Expenses</b>														
Certificated Salaries	138,221	180,290	178,334	188,561	179,819	180,751	182,144	99,923	187,542	186,271	262,989	262,989	(31,434)	<b>2,196,400</b>
Classified Salaries	26,257	32,653	43,550	34,302	37,643	38,429	58,492	23,739	37,723	41,039	66,058	66,058	19,788	<b>525,730</b>
Benefits	30,078	73,242	73,510	77,833	50,505	100,152	52,188	54,613	75,809	50,977	124,558	124,558	12,456	<b>900,479</b>
Books and Supplies	33,164	74,937	15,939	3,180	(10,946)	(233,331)	20,728	8,073	(11,461)	9,388	72,831	72,831	18,802	<b>74,135</b>
Services and Operations	89,071	121,342	112,705	94,964	42,221	218,156	17,503	124,777	107,049	31,688	96,415	96,415	198,488	<b>1,350,793</b>
Depreciation / Cap Outlay	10,361	10,361	10,361	10,361	(28,316)	377	377	377	11,140	11,140	13,416	13,416	1,342	<b>64,714</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Expenses</b>	<b>327,152</b>	<b>492,825</b>	<b>434,399</b>	<b>409,200</b>	<b>270,926</b>	<b>304,535</b>	<b>331,432</b>	<b>311,503</b>	<b>407,801</b>	<b>330,503</b>	<b>636,267</b>	<b>636,267</b>	<b>219,441</b>	<b>5,112,251</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	418,580	121,163		(33,932)	11,351	25,125								<b>542,287</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj	(60,078)	(45,001)	(137,394)	(44,742)	(54,942)	17,783	(98,115)							<b>(422,489)</b>
Fixed Assets - Depreciation Addback	5,833	5,833	5,833	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200		<b>118,299</b>
Fixed Assets - Acquisitions							(252,594)							<b>(252,594)</b>
Due To (From)	(9,193)						(50,196)							<b>(59,389)</b>
Expenses - Prior Year Accruals	(210,051)	(13,138)	72,132	18,454	(58,617)	(23,001)	81,081	-	-	-	-	-	-	<b>(133,140)</b>
Accounts Payable - Current Year	63,560	49,530	10,833				63,560			(5,034)				<b>182,449</b>
Summer Holdback for Teachers			6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212		<b>62,120</b>
Loans Payable (Current)														<b>-</b>
Loans Payable (Long Term)														<b>-</b>
<b>Total Other Transactions</b>	<b>208,651</b>	<b>118,387</b>	<b>(42,384)</b>	<b>(42,808)</b>	<b>(84,796)</b>	<b>(215,276)</b>	<b>13,742</b>	<b>17,412</b>	<b>17,412</b>	<b>12,378</b>	<b>17,412</b>	<b>17,412</b>		<b>37,542</b>
<b>Total Change in Cash</b>	<b>(44,236)</b>	<b>(82,695)</b>	<b>(224,265)</b>	<b>223,382</b>	<b>58,589</b>	<b>(153,868)</b>	<b>364,007</b>	<b>144,173</b>	<b>499,900</b>	<b>(97,728)</b>	<b>(70,314)</b>	<b>(70,314)</b>		<b>568,103</b>
<b>ENDING CASH</b>	<b>1,113,948</b>	<b>1,031,253</b>	<b>806,988</b>	<b>1,030,370</b>	<b>1,088,959</b>	<b>935,091</b>	<b>1,299,098</b>	<b>1,443,271</b>	<b>1,943,171</b>	<b>1,845,443</b>	<b>1,775,129</b>	<b>1,704,815</b>		<<< = 122 days cash



## MSA-3 Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$480,261).

This is an decrease of (\$8,241) from the original Second Interim Budget projected deficit of (\$472,020).

This will allow MSA-3 to end this fiscal year with a balance of \$566,749, which is 8.7% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$444,441, which represents 26 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$8,234, or 0.1% of Second Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$0 lower than in the Second Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$8,234 higher than in the Second Interim Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$0) lower than in the the Second Interim Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$16,475, or 0.3% of Second Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$45,926) lower than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other fa

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$9,760 higher than in the Second Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$52,641 higher than in the Second Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting stable depreciation and capital outlay projections.



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
<b>MSA 3</b>	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Projected Average Daily Attendance:									474	474	-	
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	467,883	804,975	133,288	-	-	4,058,904	4,075,037	(16,133)	5,199,261	5,199,261	-	78%
Federal Revenue	-	2,925	69,007	-	-	185,421	184,036	1,385	258,111	258,111	-	72%
Other State Revenues	31,680	42,380	84,545	-	-	464,772	441,459	23,313	550,252	558,486	8,234	83%
Other Local Revenues	7,273	240	8,739	-	-	(15,373)	29,664	(45,037)	31,418	31,418	(0)	-49%
<b>Total Revenue</b>	<b>506,836</b>	<b>850,520</b>	<b>295,579</b>	<b>-</b>	<b>-</b>	<b>4,693,723</b>	<b>4,730,196</b>	<b>(36,472)</b>	<b>6,039,042</b>	<b>6,047,276</b>	<b>8,234</b>	<b>78%</b>
<b>Expenditures</b>												
Certificated Salaries	89,030	170,818	173,310	-	-	1,628,937	1,689,975	(61,038)	2,115,400	2,105,373	(10,027)	77%
Classified Salaries	45,591	57,637	58,761	-	-	624,797	624,088	709	745,562	722,520	(23,042)	86%
Benefits	61,454	82,193	39,276	-	-	696,075	743,206	(47,131)	1,011,446	998,589	(12,857)	70%
Books and Supplies	11,169	(32,168)	3,012	-	-	172,493	177,219	(4,725)	245,611	255,371	9,760	68%
Services and Operating Exp.	187,428	194,737	100,535	-	-	1,784,075	1,863,919	(79,844)	2,383,951	2,436,592	52,641	73%
Depreciation & Cap Outlay	783	783	783	-	-	4,683	4,645	38	6,249	6,249	-	75%
Other Outflows	-	-	-	-	-	-	1,388	(1,388)	2,845	2,845	-	0%
<b>Total Expenditures</b>	<b>395,455</b>	<b>473,999</b>	<b>375,678</b>	<b>-</b>	<b>-</b>	<b>4,911,061</b>	<b>5,104,440</b>	<b>(193,379)</b>	<b>6,511,062</b>	<b>6,527,537</b>	<b>16,475</b>	<b>75%</b>
<b>Net Revenues</b>						<b>(217,337)</b>	<b>(374,244)</b>	<b>156,906</b>	<b>(472,020)</b>	<b>(480,261)</b>	<b>(8,241)</b>	
									<b>Fund Balance</b>			
									Beginning Balance (Audited)		1,047,010	
									Net Revenues		(480,261)	
									<b>Ending Fund Balance</b>		<b>566,749</b>	
									<b>Components of Fund Bal.</b>			
									Available For Econ. Uncert.		515,490 7.9% of Expenditures	
									Restricted Balances (Est.)		18,400 0.3% of Expenditures	
									Net Fixed Assets		32,859 0.5% of Expenditures	
									<b>Ending Fund Balance</b>		<b>566,749 8.7% of Expenditures</b>	





March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>MSA 3</b>												

**REVENUE DETAIL**

**LCFF Entitlement**

	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals							
8011 State Aid	295,220	506,340	-	-	-	2,310,462	2,394,562	(84,100)	3,188,914	3,188,914	-	878,452
8012 EPA Entitlement	-	209,963	-	-	-	632,833	634,305	(1,472)	804,030	804,030	-	171,197
8019 Prior Year Adjustments	-	1,492	-	-	-	7,159	2,903	4,256	-	-	-	(7,159)
8096 InLieuPropTaxes	172,663	87,180	133,288	-	-	1,108,450	1,043,267	65,183	1,206,317	1,206,317	-	97,867
<b>SUBTOTAL - LCFF Entitlement</b>	<b>467,883</b>	<b>804,975</b>	<b>133,288</b>	<b>-</b>	<b>-</b>	<b>4,058,904</b>	<b>4,075,037</b>	<b>(16,133)</b>	<b>5,199,261</b>	<b>5,199,261</b>	<b>-</b>	<b>1,140,357</b>

**Federal Revenue**

8181 SpEd - Revenue	-	-	-	-	-	-	29,854	(29,854)	61,200	61,200	-	61,200
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	2,925	69,007	-	-	185,421	154,183	31,238	196,911	196,911	-	11,490
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	<b>-</b>	<b>2,925</b>	<b>69,007</b>	<b>-</b>	<b>-</b>	<b>185,421</b>	<b>184,036</b>	<b>1,385</b>	<b>258,111</b>	<b>258,111</b>	<b>-</b>	<b>72,690</b>

**Other State Revenue**

8311 SpEd Revenue	-	42,380	21,190	-	-	202,964	191,978	10,986	247,191	247,191	-	44,227
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	14,490	14,490	-	14,490	14,490	-	-
8560 StateLotteryRev	-	-	24,435	-	-	85,609	81,316	4,293	102,465	102,465	-	16,856
8590 AllOthStateRev	31,680	-	38,920	-	-	161,709	153,675	8,034	186,106	194,340	8,234	24,397
8595 State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	<b>31,680</b>	<b>42,380</b>	<b>84,545</b>	<b>-</b>	<b>-</b>	<b>464,772</b>	<b>441,459</b>	<b>23,313</b>	<b>550,252</b>	<b>558,486</b>	<b>8,234</b>	<b>85,481</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-
8690 OthLocal-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8695 PY Rev Adj	-	-	-	-	-	(52,345)	-	(52,345)	-	-	-	52,345
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 3</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	-	-	-	500	(500)	1,025	1,025	(0)	1,025
8999	Misc Revenue (Suspense)	-	240	(240)	-	-	548	280	267	-	-	-	(548)
<b>SUBTOTAL - Local Revenue</b>		<b>-</b>	<b>240</b>	<b>(240)</b>	<b>-</b>	<b>-</b>	<b>(51,797)</b>	<b>780</b>	<b>(52,578)</b>	<b>1,025</b>	<b>1,025</b>	<b>(0)</b>	<b>52,822</b>
<b>Fundraising &amp; Grants</b>													
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	7,273	-	8,979	-	-	36,424	28,883	7,541	30,393	30,393	-	(6,031)
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>7,273</b>	<b>-</b>	<b>8,979</b>	<b>-</b>	<b>-</b>	<b>36,424</b>	<b>28,883</b>	<b>7,541</b>	<b>30,393</b>	<b>30,393</b>	<b>-</b>	<b>(6,031)</b>
<b>TOTAL REVENUE</b>		<b>506,836</b>	<b>850,520</b>	<b>295,579</b>	<b>-</b>	<b>-</b>	<b>4,693,723</b>	<b>4,730,196</b>	<b>(36,472)</b>	<b>6,039,042</b>	<b>6,047,276</b>	<b>8,234</b>	<b>1,345,319</b>
<b>EXPENSES</b>													
<b>Certificated Salaries</b>													
1100	TeacherSalaries	68,030	134,992	137,484	-	-	1,268,644	1,322,319	(53,675)	1,664,777	1,654,750	(10,027)	396,133
1300	Cert Adminis	21,001	35,826	35,826	-	-	360,293	367,656	(7,363)	450,622	450,622	-	90,329
<b>SUBTOTAL - Certificated Salaries</b>		<b>89,030</b>	<b>170,818</b>	<b>173,310</b>	<b>-</b>	<b>-</b>	<b>1,628,937</b>	<b>1,689,975</b>	<b>(61,038)</b>	<b>2,115,400</b>	<b>2,105,373</b>	<b>(10,027)</b>	<b>486,462</b>

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 3		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Classified Salaries</b>													
2100	Instructional Aides	19,043	22,275	22,765	-	-	308,674	332,647	(23,973)	405,110	405,110	-	96,436
2200	Classified Support	17,098	20,610	20,971	-	-	164,487	143,996	20,491	166,140	143,098	(23,042)	1,653
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	9,450	14,752	15,025	-	-	151,635	147,445	4,190	174,311	174,311	-	22,676
2900	OtherClassStaff	-	-	-	-	-	-	(0)	0	(0)	-	0	(0)
<b>SUBTOTAL - Classified Salaries</b>		<b>45,591</b>	<b>57,637</b>	<b>58,761</b>	-	-	<b>624,797</b>	<b>624,088</b>	<b>709</b>	<b>745,562</b>	<b>722,520</b>	<b>(23,042)</b>	<b>120,765</b>
<b>Employee Benefits</b>													
3101	STRS-Certified	13,965	27,876	28,474	-	-	259,415	277,649	(18,234)	355,962	352,910	(3,052)	96,546
3102	STRS-Classified	-	-	-	-	-	-	-	-	-	-	-	-
3201	PERS-Cert	611	1,222	1,222	-	-	9,722	8,605	1,116	10,000	10,000	-	278
3202	PERS-Classified	7,547	9,597	11,530	-	-	105,700	115,211	(9,511)	147,381	141,547	(5,833)	41,681
3301	OASDI/Med-Cert	1,484	2,857	2,893	-	-	26,675	26,183	492	31,704	31,437	(267)	5,029
3302	OASDI/Med-Class	3,476	4,389	4,475	-	-	47,317	45,037	2,280	51,950	51,689	(261)	4,633
3401	HlthWelfareCert	31,024	34,296	(11,272)	-	-	211,199	232,667	(21,468)	370,596	366,051	(4,544)	159,397
3402	HlthWelfareCert	-	-	-	-	-	8,000	11,415	(3,415)	15,000	15,000	-	7,000
3501	UI-Certificated	1,387	-	-	-	-	3,673	3,514	159	3,346	4,446	1,100	(327)
3502	UI-Classified	-	-	-	-	-	-	37	(37)	76	76	-	76
3601	WorkersCmp-Cert	1,954	1,954	1,954	-	-	24,352	22,863	1,490	25,402	25,402	-	1,050
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	2	-	-	-	-	14	17	(3)	20	20	0	6
3902	OthBenes-Class	3	0	-	-	-	7	8	(1)	10	10	-	3
<b>SUBTOTAL - Employee Benefits</b>		<b>61,454</b>	<b>82,193</b>	<b>39,276</b>	-	-	<b>696,075</b>	<b>743,206</b>	<b>(47,131)</b>	<b>1,011,446</b>	<b>998,589</b>	<b>(12,857)</b>	<b>315,371</b>
<b>Books &amp; Supplies</b>													
4100	Text&CoreCurric	-	-	-	-	-	55,822	55,909	(87)	56,000	56,000	-	178
4200	BooksOthRefMats	-	-	-	-	-	3,404	3,695	(291)	4,000	4,000	-	596
4310	Ins Mats & Sups	50,568	(44,269)	371	-	-	31,234	24,564	6,670	65,512	62,845	(2,667)	34,278
4315	OthrSupplies	-	494	-	-	-	494	371	122	761	761	-	268
4320	Office Supplies	4,941	839	41	-	-	11,507	12,272	(766)	14,000	24,000	10,000	2,493
4325	ProfDevMat&Sups	-	-	-	-	-	108	299	(191)	500	500	-	392
4326	Arts&MusicSupps	-	-	-	-	-	-	732	(732)	1,500	1,500	-	1,500
4335	PE Supplies	-	444	-	-	-	1,080	1,301	(222)	2,000	2,000	-	920
4340	Educat Software	-	10,038	2,000	-	-	44,197	42,855	1,342	54,085	52,585	(1,500)	9,888
4345	NonInstStdntSup	-	-	289	-	-	8,293	10,437	(2,144)	12,991	19,466	6,475	4,698
4346	TeacherSupplies	528	-	14	-	-	966	975	(9)	1,000	1,000	-	34
4350	Cust. Supplies	137	-	-	-	-	137	217	(79)	300	300	-	163
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	244	(244)	500	500	-	500
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	-	-	-
4410	ClssrmFrmEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k	645	-	-	-	-	3,463	5,735	(2,272)	8,120	8,120	-	4,657
4440	Computers <\$5k	-	-	282	-	-	8,642	10,637	(1,995)	13,029	13,029	-	4,387
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	(0)	(0)	(0)	-	-	-	0

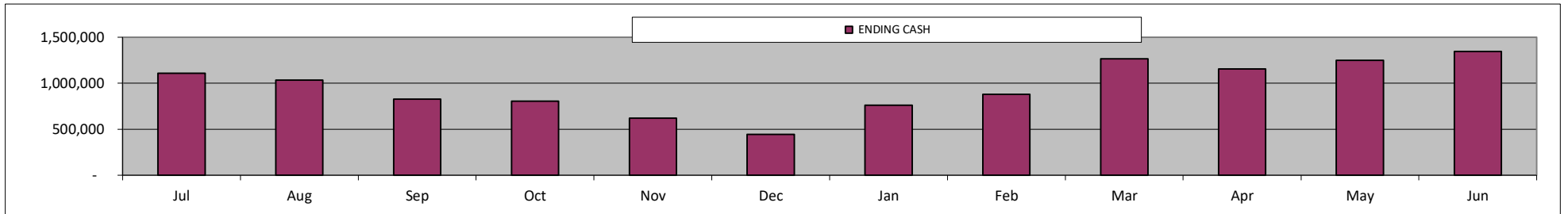
March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 3</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
4710	Food	-	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	-	272	-	-	-	6,170	8,539	(2,369)	11,312	8,764	(2,548)	5,142
4990	PY Expense Adj	-	-	-	-	-	(5,911)	(3,028)	(2,884)	-	-	-	5,911
4999	Misc Expenditure (Suspense)	(45,649)	15	15	-	-	2,887	1,464	1,424	-	-	-	(2,887)
<b>SUBTOTAL - Books and Supplies</b>		<b>11,169</b>	<b>(32,168)</b>	<b>3,012</b>	<b>-</b>	<b>-</b>	<b>172,493</b>	<b>177,219</b>	<b>(4,725)</b>	<b>245,611</b>	<b>255,371</b>	<b>9,760</b>	<b>73,117</b>

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 3		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Services &amp; Other Operating Expenses</b>													
5100	CMO Fees	-	-	-	-	-	-	-	-	1,204	-	(1,204)	1,204
5101	CMO Fees	69,651	69,651	-	-	-	651,574	649,875	1,699	860,526	860,526	-	208,952
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	-	-	-	-	1,095	(1,095)	2,244	2,244	-	2,244
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	(1,011)	214	(1,225)	1,500	1,500	-	2,511
5300	DuesMemberships	-	400	-	-	-	5,539	6,925	(1,386)	8,800	8,800	-	3,261
5450	Other Insurance	2,076	2,076	2,076	-	-	27,797	25,676	2,121	27,808	27,808	-	11
5500	OpsHousekeeping	(197)	-	-	-	-	183	1,143	(960)	2,150	2,150	-	1,967
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	21,708	42,230	42,230	-	-	522,801	479,885	42,916	523,507	523,507	-	705
5620	EquipmentLeases	2,411	1,301	1,496	-	-	14,837	14,005	832	16,068	17,068	1,000	1,231
5630	Reps&MaintBldng	-	-	-	-	-	-	1,463	(1,463)	3,000	3,000	-	3,000
5800	ProfessServices	3,625	10,547	2,642	-	-	44,879	50,679	(5,801)	70,619	70,619	-	25,740
5810	Legal	8,352	6,287	1,834	-	-	84,078	83,599	479	91,623	91,623	-	7,545
5813	SchPrgAftSchool	-	-	18,075	-	-	18,075	(0)	18,075	(0)	54,001	54,001	(18,075)
5814	SchPrgAcadComps	159	-	-	-	-	386	2,637	(2,251)	5,000	5,000	-	4,614
5819	SchIProgs-Other	780	1,644	-	-	-	21,538	33,582	(12,044)	47,955	47,955	-	26,417
5820	Audit & CPA	-	-	-	-	-	-	5,031	(5,031)	10,313	10,313	-	10,313
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	1,462	887	-	-	-	8,484	15,073	(6,588)	22,922	22,922	-	14,438
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	-	6,178	8,042	(1,864)	10,000	10,000	-	3,822
5850	Oversight Fees	-	-	-	-	-	-	26,088	(26,088)	53,481	53,481	-	53,481
5857	Payroll Fees	1,129	1,623	1,624	-	-	16,328	19,243	(2,915)	25,714	25,714	-	9,386
5860	Service Fees	-	48	58	-	-	844	629	215	515	515	-	(329)
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	7,000	7,800	-	-	19,763	22,975	(3,213)	41,888	41,888	-	22,126
5864	Prof Dev-Other	-	-	-	-	-	12,000	16,057	(4,057)	20,316	20,316	-	8,316
5869	SpEd Ctrct Inst	40,009	8,738	13,500	-	-	84,409	104,461	(20,052)	148,865	148,865	-	64,456
5870	Livescan	-	-	-	-	-	63	276	(213)	500	500	-	437
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	6,215	(6,215)	12,740	12,740	-	12,740
5875	Staff Recruiting	-	-	-	-	-	-	151	(151)	309	309	-	309
5884	Substitutes	30,099	39,131	5,308	-	-	213,653	224,430	(10,778)	282,408	281,252	(1,156)	68,755
5890	OthSvcsNon-Inst	-	-	-	-	-	-	6,532	(6,532)	13,390	13,390	-	13,390
5900	Communications	2,520	20	20	-	-	2,919	6,041	(3,123)	9,362	9,362	-	6,443
5920	TelecomInternet	2,672	2,675	2,702	-	-	26,190	28,222	(2,031)	36,000	36,000	-	9,810
5930	PostageDelivery	494	-	692	-	-	3,775	4,943	(1,168)	6,896	6,896	-	3,121
5940	Technology	479	479	479	-	-	12,458	18,733	(6,276)	26,329	26,329	-	13,872
5990	PY Expense Adjustments	-	-	-	-	-	(13,663)	-	(13,663)	-	-	-	13,663
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>187,428</b>	<b>194,737</b>	<b>100,535</b>	-	-	<b>1,784,075</b>	<b>1,863,919</b>	<b>(79,844)</b>	<b>2,383,951</b>	<b>2,436,592</b>	<b>52,641</b>	<b>599,875</b>
<b>Capital Outlay &amp; Depreciation</b>													
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 3</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
6900	Depreciation	783	783	782.58	-	-	4,683	4,645	38	6,249	6,249	-	1,565
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>783</b>	<b>783</b>	<b>783</b>	<b>-</b>	<b>-</b>	<b>4,683</b>	<b>4,645</b>	<b>38</b>	<b>6,249</b>	<b>6,249</b>	<b>-</b>	<b>1,565</b>
<b>Other Outflows</b>													
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	1,388	(1,388)	2,845	2,845	-	2,845
7438	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,388</b>	<b>(1,388)</b>	<b>2,845</b>	<b>2,845</b>	<b>-</b>	<b>2,845</b>
<b>TOTAL EXPENSES</b>		<b>395,455</b>	<b>473,999</b>	<b>375,678</b>	<b>-</b>	<b>-</b>	<b>4,911,061</b>	<b>5,104,440</b>	<b>(193,379)</b>	<b>6,511,062</b>	<b>6,527,537</b>	<b>16,475</b>	<b>1,600,002</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-3</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>991,716</b>	<b>1,109,890</b>	<b>1,035,546</b>	<b>826,511</b>	<b>806,102</b>	<b>620,928</b>	<b>444,441</b>	<b>760,042</b>	<b>881,635</b>	<b>1,268,368</b>	<b>1,155,003</b>	<b>1,250,510</b>	<b>1,346,018</b>	
<b>Revenue</b>														
LCFF Entitlement	73,998	317,675	262,676	605,320	393,885	295,220	703,984	467,883	804,975	133,288	506,825	506,825	110,573	<b>5,183,128</b>
Federal Revenue	5,640	-	-	44,581	-	(5,640)	68,908	-	2,925	69,007	32,307	32,307	9,461	<b>259,496</b>
Other State Revenues	12,672	12,672	22,810	59,300	22,810	117,085	58,818	31,680	42,380	84,545	41,651	41,651	33,725	<b>581,799</b>
Other Local Revenues	-	548	-	4,036	3,017	(16,312)	(22,913)	7,273	240	8,739	(2,564)	(2,564)	6,883	<b>(13,619)</b>
<b>Total Revenue</b>	<b>92,310</b>	<b>330,894</b>	<b>285,486</b>	<b>713,236</b>	<b>419,712</b>	<b>390,352</b>	<b>808,798</b>	<b>506,836</b>	<b>850,520</b>	<b>295,579</b>	<b>578,219</b>	<b>578,219</b>	<b>160,643</b>	<b>6,010,804</b>
<b>Expenses</b>														
Certificated Salaries	120,675	170,423	187,305	183,250	183,808	177,864	172,455	89,030	170,818	173,310	211,749	211,749	(8,101)	<b>2,044,335</b>
Classified Salaries	55,519	49,542	75,246	73,847	75,369	73,863	59,422	45,591	57,637	58,761	57,845	57,845	(17,257)	<b>723,229</b>
Benefits	37,245	72,891	103,601	66,504	59,623	105,737	67,551	61,454	82,193	39,276	62,053	62,053	131,276	<b>951,458</b>
Books and Supplies	23,012	19,767	26,833	64,607	25,382	11,902	18,978	11,169	(32,168)	3,012	13,069	13,069	52,015	<b>250,646</b>
Services and Operations	120,333	123,760	129,243	362,694	220,223	213,628	131,494	187,428	194,737	100,535	146,751	146,751	279,171	<b>2,356,748</b>
Depreciation / Cap Outlay	5,640	5,640	5,640	5,640	(20,891)	334	334	783	783	783	764	764	76	<b>6,287</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	694	694	69	<b>1,457</b>
<b>Total Expenses</b>	<b>362,425</b>	<b>442,023</b>	<b>527,867</b>	<b>756,540</b>	<b>543,514</b>	<b>583,327</b>	<b>450,234</b>	<b>395,455</b>	<b>473,999</b>	<b>375,678</b>	<b>492,924</b>	<b>492,924</b>	<b>437,250</b>	<b>6,334,159</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	510,165	129,041			11,368	42,835								<b>693,408</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj	74,527	21,250	105,835	(28,335)	(100,206)	(64,235)	(53,175)							<b>(44,338)</b>
Fixed Assets - Depreciation Addback	5,640	5,640	5,640	5,414	5,414	5,414	5,414	5,414	5,414	5,414	5,414	5,414		<b>65,646</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Expenses - Prior Year Accruals	(202,043)	(119,146)	(97,896)	41,017	17,254	27,676								<b>(333,138)</b>
Accounts Payable - Current Year			14,969							(43,479)				<b>(28,510)</b>
Summer Holdback for Teachers		4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798		<b>47,980</b>
Loans Payable (Current)														<b>-</b>
Loans Payable (Long Term)														<b>-</b>
<b>Total Other Transactions</b>	<b>388,288</b>	<b>36,785</b>	<b>33,346</b>	<b>22,894</b>	<b>(61,372)</b>	<b>16,488</b>	<b>(42,963)</b>	<b>10,212</b>	<b>10,212</b>	<b>(33,267)</b>	<b>10,212</b>	<b>10,212</b>		<b>401,049</b>
<b>Total Change in Cash</b>	<b>118,174</b>	<b>(74,344)</b>	<b>(209,035)</b>	<b>(20,409)</b>	<b>(185,174)</b>	<b>(176,486)</b>	<b>315,601</b>	<b>121,593</b>	<b>386,733</b>	<b>(113,365)</b>	<b>95,507</b>	<b>95,507</b>		<b>77,694</b>
<b>ENDING CASH</b>	<b>1,109,890</b>	<b>1,035,546</b>	<b>826,511</b>	<b>806,102</b>	<b>620,928</b>	<b>444,441</b>	<b>760,042</b>	<b>881,635</b>	<b>1,268,368</b>	<b>1,155,003</b>	<b>1,250,510</b>	<b>1,346,018</b>	<<< = 78 days cash	



## MSA-4 Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$684,332).

This is an decrease of (\$25,057) from the original Second Interim Budget projected deficit of (\$659,276).

This will allow MSA-4 to end this fiscal year with a balance of \$638,397, which is 27.0% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,109,633, which represents 183 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$3,399, or 0.2% of Second Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$5,000 higher than in the Second Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$2,140 higher than in the Second Interim Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$3,741) lower than in the the Second Interim Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$28,456, or 1.2% of Second Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$727 higher than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other factor

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$29,956 higher than in the Second Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$2,227) lower than in the Second Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting stable depreciation and capital outlay projections.





March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date						Annual Budget					
<b>MSA 4</b>	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Projected Average Daily Attendance:									123	123	-	
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	160,710	121,334	-	-	-	1,194,527	1,258,195	(63,668)	1,436,450	1,436,450	-	83%
Federal Revenue	4,624	-	21,284	-	-	95,850	87,516	8,334	101,113	106,113	5,000	90%
Other State Revenues	13,441	-	10,301	-	-	111,124	108,051	3,073	115,640	117,780	2,140	94%
Other Local Revenues	-	-	-	-	-	(88,717)	12,891	(101,608)	19,511	15,770	(3,741)	-563%
<b>Total Revenue</b>	<b>178,774</b>	<b>121,334</b>	<b>31,585</b>	<b>-</b>	<b>-</b>	<b>1,312,784</b>	<b>1,466,653</b>	<b>(153,868)</b>	<b>1,672,714</b>	<b>1,676,113</b>	<b>3,399</b>	<b>78%</b>
<b>Expenditures</b>												
Certificated Salaries	35,141	73,724	78,420	-	-	680,649	713,239	(32,591)	907,211	907,561	350	75%
Classified Salaries	10,261	17,870	17,868	-	-	109,233	102,798	6,435	133,566	133,788	222	82%
Benefits	20,268	29,641	22,873	-	-	272,823	295,588	(22,765)	374,631	374,786	155	73%
Books and Supplies	4,910	3,715	6,050	-	-	43,028	55,571	(12,543)	78,994	108,949	29,956	39%
Services and Operating Exp.	37,928	30,308	8,961	-	-	606,025	697,730	(91,706)	835,253	833,026	(2,227)	73%
Depreciation & Cap Outlay	-	4,118	-	-	-	9,493	3,892	5,601	2,335	2,335	-	407%
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>108,509</b>	<b>159,377</b>	<b>134,171</b>	<b>-</b>	<b>-</b>	<b>1,721,250</b>	<b>1,868,818</b>	<b>(147,568)</b>	<b>2,331,990</b>	<b>2,360,445</b>	<b>28,456</b>	<b>73%</b>
<b>Net Revenues</b>						<b>(408,466)</b>	<b>(402,165)</b>	<b>(6,301)</b>	<b>(659,276)</b>	<b>(684,332)</b>	<b>(25,057)</b>	
						<b>Fund Balance</b>						
						Beginning Balance (Audited)			1,322,729			
						Net Revenues			(684,332)			
						<b>Ending Fund Balance</b>			<b>638,397</b>			
						<b>Components of Fund Bal.</b>						
						Available For Econ. Uncert.			602,066		25.5% of Expenditures	
						Restricted Balances (Est.)			15,621		0.7% of Expenditures	
						Net Fixed Assets			20,709		0.9% of Expenditures	
						<b>Ending Fund Balance</b>			<b>638,397</b>		<b>27.0% of Expenditures</b>	



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
MSA 4	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget

**REVENUE DETAIL**

**LCFF Entitlement**

	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals							
8011 State Aid	103,139	95,976	-	-	-	726,271	733,434	(7,163)	905,525	905,525	-	179,254
8012 EPA Entitlement	-	24,794	-	-	-	171,613	220,229	(48,616)	217,517	217,517	-	45,904
8019 Prior Year Adjustments	-	564	-	-	-	564	-	564	-	-	-	(564)
8096 InLieuPropTaxes	57,571	-	-	-	-	296,079	304,532	(8,453)	313,408	313,408	-	17,329
<b>SUBTOTAL - LCFF Entitlement</b>	<b>160,710</b>	<b>121,334</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,194,527</b>	<b>1,258,195</b>	<b>(63,668)</b>	<b>1,436,450</b>	<b>1,436,450</b>	<b>-</b>	<b>241,923</b>

**Federal Revenue**

8181 SpEd - Revenue	4,624	-	-	-	-	23,779	25,687	(1,908)	27,690	27,690	-	3,911
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	21,284	-	-	72,071	61,829	10,242	73,423	78,423	5,000	1,352
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	<b>4,624</b>	<b>-</b>	<b>21,284</b>	<b>-</b>	<b>-</b>	<b>95,850</b>	<b>87,516</b>	<b>8,334</b>	<b>101,113</b>	<b>106,113</b>	<b>5,000</b>	<b>5,263</b>

**Other State Revenue**

8311 SpEd Revenue	13,441	-	-	-	-	77,687	79,857	(2,170)	82,136	82,136	-	4,449
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	6,440	6,440	-	6,440	6,440	-	-
8560 StateLotteryRev	-	-	8,161	-	-	24,857	21,754	3,104	27,064	27,064	-	2,206
8590 AllOthStateRev	-	-	2,140	-	-	2,140	-	2,140	-	2,140	2,140	(2,140)
8595 State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	<b>13,441</b>	<b>-</b>	<b>10,301</b>	<b>-</b>	<b>-</b>	<b>111,124</b>	<b>108,051</b>	<b>3,073</b>	<b>115,640</b>	<b>117,780</b>	<b>2,140</b>	<b>4,516</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-
8690 OthLocal-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8695 PY Rev Adj	-	-	-	-	-	(95,303)	-	(95,303)	-	-	-	95,303
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 4</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	-	-	-	4,059	(4,059)	8,322	(0)	(8,322)	8,322
8999	Misc Revenue (Suspense)	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Local Revenue</b>		-	-	-	-	-	<b>(95,303)</b>	<b>4,059</b>	<b>(99,363)</b>	<b>8,322</b>	<b>(0)</b>	<b>(8,322)</b>	<b>103,625</b>
<b>Fundraising &amp; Grants</b>													
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	6,586	8,831	(2,245)	11,189	15,770	4,581	4,603
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	-	-	-	<b>6,586</b>	<b>8,831</b>	<b>(2,245)</b>	<b>11,189</b>	<b>15,770</b>	<b>4,581</b>	<b>4,603</b>
<b>TOTAL REVENUE</b>		<b>178,774</b>	<b>121,334</b>	<b>31,585</b>	<b>-</b>	<b>-</b>	<b>1,312,784</b>	<b>1,466,653</b>	<b>(153,868)</b>	<b>1,672,714</b>	<b>1,676,113</b>	<b>3,399</b>	<b>359,929</b>
<b>EXPENSES</b>													
<b>Certificated Salaries</b>													
1100	TeacherSalaries	24,529	58,596	63,292	-	-	529,933	556,859	(26,926)	713,114	713,114	-	183,181
1300	Cert Adminis	10,613	15,128	15,128	-	-	150,716	156,380	(5,665)	194,097	194,447	350	43,381
<b>SUBTOTAL - Certificated Salaries</b>		<b>35,141</b>	<b>73,724</b>	<b>78,420</b>	<b>-</b>	<b>-</b>	<b>680,649</b>	<b>713,239</b>	<b>(32,591)</b>	<b>907,211</b>	<b>907,561</b>	<b>350</b>	<b>226,562</b>

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 4		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Classified Salaries</b>													
2100	Instructional Aides	7,710	13,212	13,210	-	-	53,398	39,832	13,566	53,330	53,330	-	(69)
2200	Classified Support	-	-	-	-	-	12,652	20,627	(7,975)	29,000	29,000	-	16,348
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	2,551	4,658	4,658	-	-	43,182	42,339	843	51,236	51,458	222	8,054
2900	OtherClassStaff	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Classified Salaries</b>		<b>10,261</b>	<b>17,870</b>	<b>17,868</b>	<b>-</b>	<b>-</b>	<b>109,233</b>	<b>102,798</b>	<b>6,435</b>	<b>133,566</b>	<b>133,788</b>	<b>222</b>	<b>24,333</b>
<b>Employee Benefits</b>													
3101	STRS-Certified	5,996	12,581	13,384	-	-	113,379	119,644	(6,266)	153,487	153,487	-	40,108
3102	STRS-Classified	746	1,492	1,492	-	-	11,831	8,482	3,349	8,100	8,100	-	(3,731)
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	1,104	1,763	1,773	-	-	17,409	20,342	(2,933)	27,134	27,272	138	9,725
3301	OASDI/Med-Cert	506	1,061	1,129	-	-	11,581	12,224	(643)	15,199	15,199	-	3,618
3302	OASDI/Med-Class	785	1,367	1,367	-	-	12,499	11,065	1,434	12,430	12,447	17	(69)
3401	HlthWelfareCert	6,452	10,563	2,914	-	-	91,165	109,548	(18,383)	143,000	143,000	-	51,835
3402	HlthWelfareCert	3,000	-	-	-	-	3,000	3,976	(976)	5,000	5,000	-	2,000
3501	UI-Certificated	864	-	-	-	-	1,852	1,167	684	449	449	-	(1,403)
3502	UI-Classified	-	-	-	-	-	-	31	(31)	65	65	-	65
3601	WorkersCmp-Cert	814	814	814	-	-	10,107	9,108	999	9,768	9,768	-	(339)
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>		<b>20,268</b>	<b>29,641</b>	<b>22,873</b>	<b>-</b>	<b>-</b>	<b>272,823</b>	<b>295,588</b>	<b>(22,765)</b>	<b>374,631</b>	<b>374,786</b>	<b>155</b>	<b>101,809</b>
<b>Books &amp; Supplies</b>													
4100	Text&CoreCurric	(1,439)	-	-	-	-	2,833	4,129	(1,295)	5,489	5,489	-	2,656
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	4,142	-	-	-	-	6,830	16,660	(9,830)	26,981	26,981	-	20,151
4315	OthrSupplies	-	-	-	-	-	270	270	-	270	270	-	-
4320	Office Supplies	561	715	2,340	-	-	6,052	11,779	(5,727)	21,000	31,000	10,000	14,948
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	-	3,000	-	-	-	6,692	9,488	(2,796)	15,574	15,574	-	8,882
4345	NonInstStdntSup	-	-	3,650	-	-	4,219	779	3,440	1,000	15,956	14,956	(3,219)
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	-	-	-	1,004	(1,004)	2,059	2,059	-	2,059
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	-	-	-
4410	ClssrmFrmEqp<5k	-	-	-	-	-	1,796	1,798	(2)	1,800	1,800	-	4
4430	OffceFurnEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-
4440	Computers <\$5k	-	-	-	-	-	-	1,376	(1,376)	2,822	7,822	5,000	2,822
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-

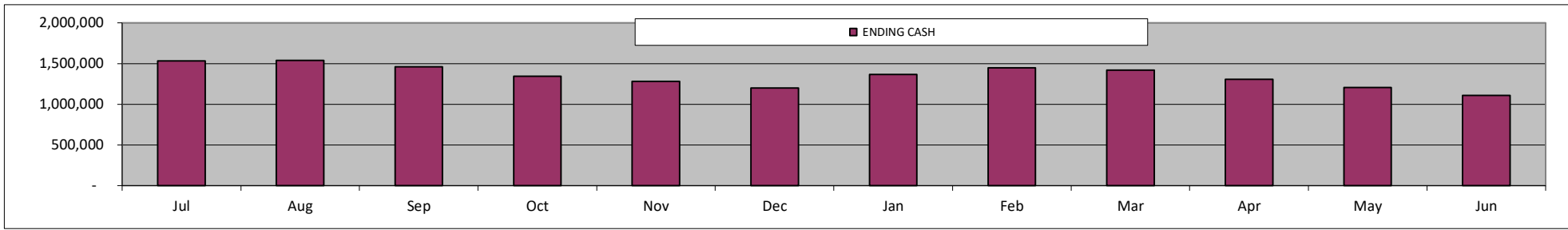
March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 4</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
4710	Food	-	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	-	-	60	-	-	572	1,238	(666)	2,000	2,000	-	1,428
4990	PY Expense Adj	-	-	-	-	-	10,206	5,227	4,978	-	-	-	(10,206)
4999	Misc Expenditure (Suspense)	1,646	-	-	-	-	3,558	1,822	1,736	-	-	-	(3,558)
<b>SUBTOTAL - Books and Supplies</b>		<b>4,910</b>	<b>3,715</b>	<b>6,050</b>	-	-	<b>43,028</b>	<b>55,571</b>	<b>(12,543)</b>	<b>78,994</b>	<b>108,949</b>	<b>29,956</b>	<b>35,966</b>

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 4		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Services &amp; Other Operating Expenses</b>													
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	1,382	1,382	-	-	-	33,501	34,816	(1,315)	37,648	37,648	-	4,146
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	-	-	-	-	-	-	-	-	-	-
5215	TravConferences	-	-	-	-	-	-	732	(732)	1,500	1,500	-	1,500
5220	TraLodging	-	-	-	-	-	-	-	-	-	-	-	-
5300	DuesMemberships	-	-	-	-	-	4,587	4,788	(201)	5,000	5,000	-	413
5450	Other Insurance	799	799	799	-	-	10,084	9,704	381	10,982	10,982	-	898
5500	OpsHousekeeping	(197)	-	-	-	-	(394)	188	(582)	800	800	-	1,194
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	9,349	-	-	-	-	346,387	354,424	(8,036)	362,862	362,862	-	16,475
5620	EquipmentLeases	1,676	1,920	850	-	-	8,549	13,757	(5,208)	22,134	22,134	-	13,584
5630	Reps&MaintBldng	-	-	-	-	-	-	3,415	(3,415)	7,000	7,000	-	7,000
5800	ProfessServices	-	-	704	-	-	14,804	28,984	(14,180)	44,613	41,686	(2,927)	29,809
5810	Legal	114	-	-	-	-	(360)	7,133	(7,493)	15,000	15,000	-	15,360
5813	SchPrgAftSchool	-	-	-	-	-	-	488	(488)	1,000	1,000	-	1,000
5814	SchPrgAcadComps	-	51	-	-	-	376	2,605	(2,229)	5,000	5,000	-	4,624
5819	SchIProgs-Other	1,510	-	-	-	-	1,510	5,113	(3,603)	8,897	8,897	-	7,387
5820	Audit & CPA	-	-	-	-	-	-	5,293	(5,293)	10,850	10,850	-	10,850
5825	DMSBusiness Svcs	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	928	-	-	-	-	1,514	3,615	(2,101)	5,822	6,522	700	4,308
5836	FieldTrip Trans	6,827	3,023	-	-	-	50,809	58,066	(7,257)	68,860	68,860	-	18,051
5840	MarkngStdtRecrt	-	-	-	-	-	6,420	7,288	(868)	8,200	8,200	-	1,780
5850	Oversight Fees	2,509	-	-	-	-	12,905	16,097	(3,192)	19,449	19,449	-	6,544
5857	Payroll Fees	578	1,054	859	-	-	10,341	9,216	1,125	10,044	10,044	-	(297)
5860	Service Fees	-	24	-	-	-	244	379	(135)	546	546	-	303
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	-	-	-	873	2,661	(1,788)	4,539	4,539	-	3,666
5864	Prof Dev-Other	1,866	5,000	-	-	-	4,866	4,070	796	8,485	8,485	-	3,619
5869	SpEd Ctrct Inst	1,293	12,079	-	-	-	27,641	34,753	(7,111)	54,902	54,902	-	27,261
5870	Livescan	-	-	-	-	-	282	316	(34)	351	351	-	69
5872	SPED Fees (incl Encroachment)	3,613	-	-	-	-	18,581	23,029	(4,448)	27,699	27,699	-	9,118
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	5,035	3,002	5,098	-	-	26,268	26,235	33	34,705	34,705	-	8,437
5890	Oth Svcs Non-Inst	-	-	-	-	-	-	3,417	(3,417)	7,004	7,004	-	7,004
5900	Communications	-	900	-	-	-	6,262	7,356	(1,094)	9,450	9,450	-	3,188
5920	TelecomInternet	373	379	377	-	-	11,099	15,615	(4,516)	21,150	21,150	-	10,051
5930	PostageDelivery	-	421	-	-	-	826	1,531	(705)	2,713	2,713	-	1,887
5940	Technology	274	274	274	-	-	8,050	12,647	(4,598)	18,050	18,050	-	10,000
5990	PY Expense Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>37,928</b>	<b>30,308</b>	<b>8,961</b>	-	-	<b>606,025</b>	<b>697,730</b>	<b>(91,706)</b>	<b>835,253</b>	<b>833,026</b>	<b>(2,227)</b>	<b>229,229</b>
<b>Capital Outlay &amp; Depreciation</b>													
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 4</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
6900	Depreciation	-	4,118	-	-	-	9,493	3,892	5,601	2,335	2,335	-	(7,159)
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		-	4,118	-	-	-	9,493	3,892	5,601	2,335	2,335	-	(7,159)
<b>Other Outflows</b>													
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-
7438	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>		108,509	159,377	134,171	-	-	1,721,250	1,868,818	(147,568)	2,331,990	2,360,445	28,456	610,740

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-4</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,475,263</b>	<b>1,535,445</b>	<b>1,538,755</b>	<b>1,461,399</b>	<b>1,343,515</b>	<b>1,283,177</b>	<b>1,201,086</b>	<b>1,366,456</b>	<b>1,446,468</b>	<b>1,418,171</b>	<b>1,305,917</b>	<b>1,207,775</b>	<b>1,109,633</b>	
<b>Revenue</b>														
LCFF Entitlement	24,673	106,647	90,198	209,446	136,036	103,139	242,345	160,710	121,334	-	107,521	107,521	(36,788)	<b>1,372,782</b>
Federal Revenue	1,966	3,978	2,642	24,534	2,642	-	34,179	4,624	-	21,284	4,561	4,561	9,475	<b>114,447</b>
Other State Revenues	5,765	11,517	7,681	21,256	7,681	11,102	22,381	13,441	-	10,301	2,958	2,958	3,813	<b>120,853</b>
Other Local Revenues	(23,540)	-	-	24,711	-	(86,297)	(3,591)	-	-	-	6,111	6,111	(9,344)	<b>(85,838)</b>
<b>Total Revenue</b>	<b>8,864</b>	<b>122,142</b>	<b>100,521</b>	<b>279,948</b>	<b>146,359</b>	<b>27,944</b>	<b>295,314</b>	<b>178,774</b>	<b>121,334</b>	<b>31,585</b>	<b>121,152</b>	<b>121,152</b>	<b>(32,844)</b>	<b>1,522,244</b>
<b>Expenses</b>														
Certificated Salaries	32,099	74,665	81,110	75,037	79,152	77,471	73,829	35,141	73,724	78,420	100,850	100,850	(7,378)	<b>874,970</b>
Classified Salaries	4,663	12,095	18,777	18,118	18,363	18,099	(26,882)	10,261	17,870	17,868	14,651	14,651	1,687	<b>140,223</b>
Benefits	7,669	17,652	30,319	46,005	20,731	31,702	45,963	20,268	29,641	22,873	37,640	37,640	3,919	<b>352,021</b>
Books and Supplies	13	6,025	23,585	2,981	5,150	19,693	(29,094)	4,910	3,715	6,050	11,154	11,154	31,071	<b>96,407</b>
Services and Operations	7,456	35,198	30,994	239,401	56,221	61,401	98,154	37,928	30,308	8,961	65,487	65,487	4,322	<b>741,321</b>
Depreciation / Cap Outlay	-	-	-	-	-	5,375	-	-	4,118	-	(742)	(742)	(74)	<b>7,936</b>
Other Outflows	1,546	3,099	2,065	2,065	2,065	-	(10,839)	-	-	-	-	-	-	<b>-</b>
<b>Total Expenses</b>	<b>53,448</b>	<b>148,733</b>	<b>186,850</b>	<b>383,607</b>	<b>181,682</b>	<b>213,741</b>	<b>151,131</b>	<b>108,509</b>	<b>159,377</b>	<b>134,171</b>	<b>229,040</b>	<b>229,040</b>	<b>33,547</b>	<b>2,212,877</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	131,416	43,246				87,049								<b>261,711</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj	382	40	(22,859)	(23,971)	(34,761)	189,911	11,441							<b>120,183</b>
Fixed Assets - Depreciation Addback			1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545		<b>15,449</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)	42,808	-	-	6,015	6,015	6,015	6,015	6,015	6,015	6,015	6,015	6,015		<b>96,947</b>
Expenses - Prior Year Accruals	(69,840)	(13,384)				(183,001)								<b>(266,225)</b>
Accounts Payable - Current Year			28,102							(19,415)				<b>8,687</b>
Summer Holdback for Teachers	-	-	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186		<b>21,860</b>
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-		<b>-</b>
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-		<b>-</b>
<b>Total Other Transactions</b>	<b>104,766</b>	<b>29,901</b>	<b>8,974</b>	<b>(14,225)</b>	<b>(25,015)</b>	<b>103,706</b>	<b>21,187</b>	<b>9,746</b>	<b>9,746</b>	<b>(9,668)</b>	<b>9,746</b>	<b>9,746</b>		<b>258,612</b>
<b>Total Change in Cash</b>	<b>60,182</b>	<b>3,310</b>	<b>(77,356)</b>	<b>(117,884)</b>	<b>(60,338)</b>	<b>(82,091)</b>	<b>165,370</b>	<b>80,012</b>	<b>(28,297)</b>	<b>(112,254)</b>	<b>(98,142)</b>	<b>(98,142)</b>		<b>(432,021)</b>
<b>ENDING CASH</b>	<b>1,535,445</b>	<b>1,538,755</b>	<b>1,461,399</b>	<b>1,343,515</b>	<b>1,283,177</b>	<b>1,201,086</b>	<b>1,366,456</b>	<b>1,446,468</b>	<b>1,418,171</b>	<b>1,305,917</b>	<b>1,207,775</b>	<b>1,109,633</b>		<<< = 183 days cash





## MSA-5 Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$7,376).

This is an decrease of (\$13,904) from the original Second Interim Budget projected surplus of \$6,528.

This will allow MSA-5 to end this fiscal year with a balance of \$1,774,631, which is 50.6% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,201,207, which represents 129 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$12,954, or 0.4% of Second Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$7,136 higher than in the Second Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$4,671 higher than in the Second Interim Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$1,147 higher than in the the Second Interim Budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$26,858, or 0.8% of Second Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$1,500) lower than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$28,222 higher than in the Second Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$136 higher than in the Second Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting stable depreciation and capital outlay projections.



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date						Annual Budget					
<b>MSA 5</b>	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Projected Average Daily Attendance:									269	269	-	
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	320,707	693,640	71,441	-	-	2,310,070	2,265,736	44,334	3,074,449	3,074,449	-	75%
Federal Revenue	-	-	14,259	-	-	105,135	113,640	(8,505)	137,543	144,679	7,136	73%
Other State Revenues	18,480	29,064	38,900	-	-	217,125	211,337	5,788	276,623	281,294	4,671	77%
Other Local Revenues	2,617	-	-	-	-	(69,558)	3,997	(73,555)	1,698	2,845	1,147	-2445%
<b>Total Revenue</b>	<b>341,804</b>	<b>722,704</b>	<b>124,600</b>	<b>-</b>	<b>-</b>	<b>2,562,772</b>	<b>2,594,710</b>	<b>(31,938)</b>	<b>3,490,313</b>	<b>3,503,267</b>	<b>12,954</b>	<b>73%</b>
<b>Expenditures</b>												
Certificated Salaries	59,932	110,391	105,171	-	-	975,080	976,137	(1,057)	1,356,074	1,357,274	1,200	72%
Classified Salaries	17,059	27,967	29,772	-	-	236,458	206,123	30,335	234,897	234,997	100	101%
Benefits	34,249	45,284	29,439	-	-	387,749	413,514	(25,765)	569,378	566,578	(2,800)	68%
Books and Supplies	66,468	4,345	1,296	-	-	135,409	165,858	(30,449)	237,437	265,659	28,222	51%
Services and Operating Exp.	92,018	95,175	23,770	-	-	667,477	751,915	(84,438)	1,068,418	1,068,554	136	62%
Depreciation & Cap Outlay	1,419	2,438	2,438	-	-	19,699	16,168	3,532	17,579	17,579	-	112%
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>271,143</b>	<b>285,599</b>	<b>191,887</b>	<b>-</b>	<b>-</b>	<b>2,421,873</b>	<b>2,529,715</b>	<b>(107,842)</b>	<b>3,483,784</b>	<b>3,510,643</b>	<b>26,858</b>	<b>69%</b>
<b>Net Revenues</b>						<b>140,900</b>	<b>64,996</b>	<b>75,904</b>	<b>6,528</b>	<b>(7,376)</b>	<b>(13,904)</b>	
									<b>Fund Balance</b>			
									Beginning Balance (Audited)		1,782,007	
									Net Revenues		(7,376)	
									<b>Ending Fund Balance</b>		<b>1,774,631</b>	
									<b>Components of Fund Bal.</b>			
									Available For Econ. Uncert.		1,693,098 48.2% of Expenditures	
									Restricted Balances (Est.)		31,820 0.9% of Expenditures	
									Net Fixed Assets		49,713 1.4% of Expenditures	
									<b>Ending Fund Balance</b>		<b>1,774,631 50.6% of Expenditures</b>	



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>MSA 5</b>												

**REVENUE DETAIL**

**LCFF Entitlement**

	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals							
8011 State Aid	143,720	408,462	-	-	-	1,324,286	1,346,984	(22,698)	1,986,446	1,986,446	-	662,160
8012 EPA Entitlement	-	155,945	-	-	-	357,792	302,770	55,022	403,694	403,694	-	45,902
8019 Prior Year Adjustments	-	827	-	-	-	3,377	1,306	2,071	-	-	-	(3,377)
8096 InLieuPropTaxes	176,987	128,406	71,441	-	-	624,615	614,676	9,939	684,309	684,309	-	59,694
<b>SUBTOTAL - LCFF Entitlement</b>	<b>320,707</b>	<b>693,640</b>	<b>71,441</b>	<b>-</b>	<b>-</b>	<b>2,310,070</b>	<b>2,265,736</b>	<b>44,334</b>	<b>3,074,449</b>	<b>3,074,449</b>	<b>-</b>	<b>764,379</b>

**Federal Revenue**

8181 SpEd - Revenue	-	-	-	-	-	-	14,517	(14,517)	29,760	29,760	-	29,760
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	14,259	-	-	105,135	99,123	6,012	107,783	114,919	7,136	2,648
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	<b>-</b>	<b>-</b>	<b>14,259</b>	<b>-</b>	<b>-</b>	<b>105,135</b>	<b>113,640</b>	<b>(8,505)</b>	<b>137,543</b>	<b>144,679</b>	<b>7,136</b>	<b>32,408</b>

**Other State Revenue**

8311 SpEd Revenue	-	29,064	14,532	-	-	112,503	103,696	8,807	140,224	140,224	-	27,721
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	5,957	5,957	0	5,957	5,957	-	(0)
8560 StateLotteryRev	-	-	11,707	-	-	43,801	44,813	(1,011)	58,167	58,167	-	14,366
8590 AllOthStateRev	18,480	-	12,661	-	-	54,864	56,872	(2,008)	72,275	76,946	4,671	17,411
8595 State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	<b>18,480</b>	<b>29,064</b>	<b>38,900</b>	<b>-</b>	<b>-</b>	<b>217,125</b>	<b>211,337</b>	<b>5,788</b>	<b>276,623</b>	<b>281,294</b>	<b>4,671</b>	<b>59,498</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-
8690 OthLocal-Suspense	-	-	-	-	-	(0)	(0)	(0)	-	-	-	0
8695 PY Rev Adj	-	-	-	-	-	(75,744)	-	(75,744)	-	-	-	75,744
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 5</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	-	-	-	(0)	0	(0)	(0)	-	(0)
8999	Misc Revenue (Suspense)	2,617	-	-	-	-	2,617	1,340	1,277	-	-	-	(2,617)
<b>SUBTOTAL - Local Revenue</b>		<b>2,617</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(73,127)</b>	<b>1,340</b>	<b>(74,467)</b>	<b>(0)</b>	<b>(0)</b>	<b>-</b>	<b>73,127</b>
<b>Fundraising &amp; Grants</b>													
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	3,569	2,656	913	1,698	2,845	1,147	(1,871)
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,569</b>	<b>2,656</b>	<b>913</b>	<b>1,698</b>	<b>2,845</b>	<b>1,147</b>	<b>(1,871)</b>
<b>TOTAL REVENUE</b>		<b>341,804</b>	<b>722,704</b>	<b>124,600</b>	<b>-</b>	<b>-</b>	<b>2,562,772</b>	<b>2,594,710</b>	<b>(31,938)</b>	<b>3,490,313</b>	<b>3,503,267</b>	<b>12,954</b>	<b>927,540</b>
<b>EXPENSES</b>													
<b>Certificated Salaries</b>													
1100	TeacherSalaries	50,610	93,247	88,927	-	-	803,699	799,169	4,530	1,138,183	1,138,183	-	334,484
1300	Cert Adminis	9,322	17,144	16,244	-	-	171,381	176,968	(5,587)	217,891	219,091	1,200	46,510
<b>SUBTOTAL - Certificated Salaries</b>		<b>59,932</b>	<b>110,391</b>	<b>105,171</b>	<b>-</b>	<b>-</b>	<b>975,080</b>	<b>976,137</b>	<b>(1,057)</b>	<b>1,356,074</b>	<b>1,357,274</b>	<b>1,200</b>	<b>380,994</b>

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 5		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Classified Salaries</b>													
2100	Instructional Aides	9,580	14,060	15,984	-	-	124,131	108,555	15,575	123,747	123,847	100	(383)
2200	Classified Support	-	-	-	-	-	3,273	3,273	-	3,273	3,273	-	-
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	7,478	13,907	13,788	-	-	109,054	93,826	15,228	106,917	106,917	-	(2,137)
2900	OtherClassStaff	-	-	-	-	-	(0)	468	(468)	960	960	-	960
<b>SUBTOTAL - Classified Salaries</b>		<b>17,059</b>	<b>27,967</b>	<b>29,772</b>	-	-	<b>236,458</b>	<b>206,123</b>	<b>30,335</b>	<b>234,897</b>	<b>234,997</b>	<b>100</b>	<b>(1,561)</b>
<b>Employee Benefits</b>													
3101	STRS-Certified	10,141	18,675	17,959	-	-	160,636	168,903	(8,267)	216,049	213,241	(2,808)	55,413
3102	STRS-Classified	173	-	-	-	-	1,125	576	549	-	-	-	(1,125)
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	3,136	5,482	5,871	-	-	45,499	49,894	(4,395)	66,430	66,430	-	20,931
3301	OASDI/Med-Cert	868	1,599	1,523	-	-	14,120	16,610	(2,490)	22,503	22,503	-	8,383
3302	OASDI/Med-Class	1,242	2,139	2,278	-	-	18,784	19,723	(939)	25,346	25,354	8	6,562
3401	HlthWelfareCert	17,694	16,767	1,022	-	-	128,372	135,145	(6,773)	211,287	211,287	-	82,914
3402	HlthWelfareCert	-	-	-	-	-	6,000	8,927	(2,927)	12,000	12,000	-	6,000
3501	UI-Certificated	208	(164)	-	-	-	691	769	(78)	678	678	-	(13)
3502	UI-Classified	-	-	-	-	-	-	39	(39)	79	79	-	79
3601	WorkersCmp-Cert	786	786	786	-	-	12,507	12,918	(411)	15,000	15,000	-	2,493
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3902	OthBenes-Class	0	-	-	-	-	14	10	4	7	7	-	(7)
<b>SUBTOTAL - Employee Benefits</b>		<b>34,249</b>	<b>45,284</b>	<b>29,439</b>	-	-	<b>387,749</b>	<b>413,514</b>	<b>(25,765)</b>	<b>569,378</b>	<b>566,578</b>	<b>(2,800)</b>	<b>181,629</b>
<b>Books &amp; Supplies</b>													
4100	Text&CoreCurric	31,596	-	-	-	-	56,081	56,529	(448)	57,000	57,000	-	919
4200	BooksOthRefMats	425	-	-	-	-	1,250	2,104	(854)	3,000	3,000	-	1,750
4310	Ins Mats & Sups	10,711	(8,767)	300	-	-	3,286	13,533	(10,247)	26,649	26,397	(252)	23,363
4315	OthrSupplies	-	-	-	-	-	724	955	(231)	1,198	724	(474)	474
4320	Office Supplies	1,729	154	-	-	-	6,789	8,960	(2,170)	11,400	23,400	12,000	4,611
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	4,730	6,684	-	-	-	31,729	29,273	2,456	33,713	33,713	-	1,984
4345	NonInstStdntSup	364	1,316	43	-	-	4,008	4,380	(372)	6,197	18,145	11,948	2,190
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	-	-	-	-	-	488	(488)	1,000	1,000	-	1,000
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	2,356	(2,356)	4,829	9,829	5,000	4,829
4410	ClsrmFrmEqp<5k	-	95	-	-	-	95	976	(881)	2,000	2,000	-	1,905
4430	OffceFurnEqp<5k	-	-	-	-	-	-	488	(488)	1,000	1,000	-	1,000
4440	Computers <\$5k	-	-	-	-	-	(75)	(38)	(37)	-	-	-	75
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	24,364	3,580	-	-	-	43,706	51,071	(7,365)	85,000	85,000	-	41,294

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 5</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
4720	Food:Other Food	54	685	355	-	-	1,876	2,599	(723)	4,450	4,450	-	2,574
4990	PY Expense Adj	-	-	-	-	-	(15,400)	(7,888)	(7,512)	-	-	-	15,400
4999	Misc Expenditure (Suspense)	(7,506)	599	599	-	-	1,340	73	1,267	-	-	-	(1,340)
<b>SUBTOTAL - Books and Supplies</b>		<b>66,468</b>	<b>4,345</b>	<b>1,296</b>	<b>-</b>	<b>-</b>	<b>135,409</b>	<b>165,858</b>	<b>(30,449)</b>	<b>237,437</b>	<b>265,659</b>	<b>28,222</b>	<b>102,027</b>

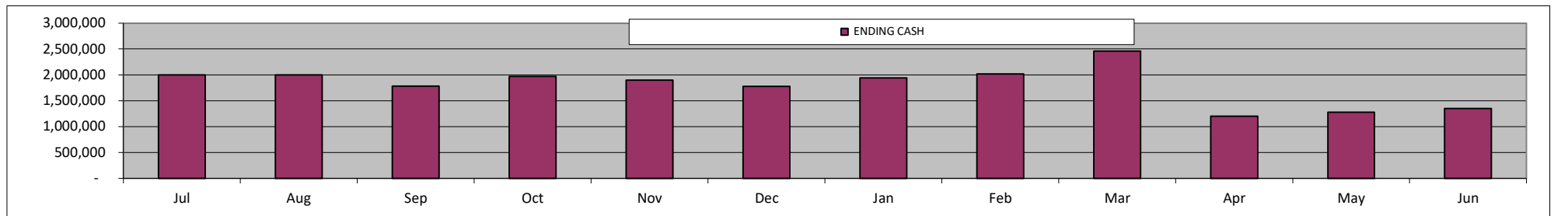
March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 5		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Services &amp; Other Operating Expenses</b>													
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	51,476	51,476	-	-	-	275,835	274,580	1,256	430,263	430,263	-	154,427
5205	Conference Fees	-	-	-	-	-	-	976	(976)	2,000	2,000	-	2,000
5210	MilesParkTolls	914	-	-	-	-	914	684	230	443	443	-	(471)
5215	TravConferences	-	-	-	-	-	-	488	(488)	1,000	1,000	-	1,000
5220	TraLodging	-	49	-	-	-	49	-	49	-	-	-	(49)
5300	DuesMemberships	1,670	-	-	-	-	4,372	4,727	(355)	5,100	5,100	-	728
5450	Other Insurance	603	603	603	-	-	9,595	9,175	420	10,000	10,000	-	405
5500	OpsHousekeeping	-	-	-	-	-	-	293	(293)	600	600	-	600
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	15,345	30,728	(38)	-	-	217,907	217,159	749	248,597	248,597	-	30,690
5620	EquipmentLeases	1,024	261	1,622	-	-	7,780	7,898	(118)	10,000	10,000	-	2,220
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	-	-	-	-
5800	ProfessServices	3,601	24	1,493	-	-	25,504	29,255	(3,751)	34,787	34,787	-	9,283
5810	Legal	554	-	1,246	-	-	1,849	4,998	(3,149)	9,613	9,613	-	7,764
5813	SchPrgAftSchool	3,197	3,197	3,197	-	-	32,095	30,391	1,704	35,315	35,315	-	3,221
5814	SchPrgAcadComps	-	-	-	-	-	-	976	(976)	2,000	2,000	-	2,000
5819	SchIProgs-Other	-	-	153	-	-	416	1,964	(1,548)	3,750	3,750	-	3,334
5820	Audit & CPA	-	-	-	-	-	-	4,065	(4,065)	8,334	8,334	-	8,334
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	2,114	2,863	-	-	-	7,768	7,586	183	10,400	10,400	-	2,632
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	-	197	4,491	(4,294)	9,000	9,000	-	8,803
5850	Oversight Fees	-	-	-	-	-	-	12,713	(12,713)	26,063	26,063	-	26,063
5857	Payroll Fees	750	1,089	1,043	-	-	10,525	9,196	1,329	10,038	10,038	-	(487)
5860	Service Fees	-	107	31	-	-	276	1,046	(770)	2,000	2,000	-	1,724
5861	Prior Year Services	-	-	-	-	-	-	4,878	(4,878)	10,000	10,000	-	10,000
5863	Prof Developmnt	350	-	150	-	-	2,221	6,736	(4,516)	11,635	6,635	(5,000)	9,415
5864	Prof Dev-Other	161	-	4,049	-	-	4,866	6,040	(1,174)	11,525	16,661	5,136	6,659
5869	SpEd Ctrct Inst	4,856	-	-	-	-	11,439	16,940	(5,501)	22,717	22,717	-	11,277
5870	Livescan	-	-	-	-	-	-	-	-	-	-	-	-
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	2,927	(2,927)	6,000	6,000	-	6,000
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	4,265	2,636	8,652	-	-	38,826	38,495	331	50,000	50,000	-	11,174
5890	OthSvcsNon-Inst	-	-	-	-	-	632	2,702	(2,070)	4,875	4,875	-	4,243
5900	Communications	-	1,235	-	-	-	1,235	14,634	(13,399)	30,000	30,000	-	28,765
5920	TelecomInternet	613	615	627	-	-	5,938	14,766	(8,828)	25,340	25,340	-	19,402
5930	PostageDelivery	251	-	651	-	-	2,311	2,314	(2)	3,000	3,000	-	689
5940	Technology	274	291	291	-	-	4,926	18,823	(13,897)	34,025	34,025	-	29,099
5990	PY Expense Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>92,018</b>	<b>95,175</b>	<b>23,770</b>	-	-	<b>667,477</b>	<b>751,915</b>	<b>(84,438)</b>	<b>1,068,418</b>	<b>1,068,554</b>	<b>136</b>	<b>400,941</b>
<b>Capital Outlay &amp; Depreciation</b>													
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 5</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
6900	Depreciation	1,419	2,438	2,437.94	-	-	19,699	16,168	3,532	17,579	17,579	-	(2,120)
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>1,419</b>	<b>2,438</b>	<b>2,438</b>	<b>-</b>	<b>-</b>	<b>19,699</b>	<b>16,168</b>	<b>3,532</b>	<b>17,579</b>	<b>17,579</b>	<b>-</b>	<b>(2,120)</b>
<b>Other Outflows</b>													
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-
7438	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>		<b>271,143</b>	<b>285,599</b>	<b>191,887</b>	<b>-</b>	<b>-</b>	<b>2,421,873</b>	<b>2,529,715</b>	<b>(107,842)</b>	<b>3,483,784</b>	<b>3,510,643</b>	<b>26,858</b>	<b>1,061,912</b>



**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-5</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,987,156</b>	<b>2,002,380</b>	<b>1,996,389</b>	<b>1,781,046</b>	<b>1,971,894</b>	<b>1,898,135</b>	<b>1,775,992</b>	<b>1,943,801</b>	<b>2,020,362</b>	<b>2,463,367</b>	<b>1,201,207</b>	<b>1,275,255</b>	<b>1,349,302</b>	
<b>Revenue</b>														
LCFF Entitlement	35,397	153,189	127,040	329,376	190,917	143,720	244,643	320,707	693,640	71,441	339,724	339,724	129,265	<b>3,118,783</b>
Federal Revenue	-	-	-	31,776	2,136	-	56,964	-	-	14,259	17,575	17,575	(4,112)	<b>136,174</b>
Other State Revenues	6,061	6,061	10,910	25,080	10,910	37,641	34,018	18,480	29,064	38,900	28,519	28,519	12,918	<b>287,082</b>
Other Local Revenues	-	-	-	618	690	(10,455)	(63,028)	2,617	-	-	(960)	(960)	769	<b>(70,710)</b>
<b>Total Revenue</b>	<b>41,458</b>	<b>159,250</b>	<b>137,950</b>	<b>386,850</b>	<b>204,653</b>	<b>170,907</b>	<b>272,597</b>	<b>341,804</b>	<b>722,704</b>	<b>124,600</b>	<b>384,858</b>	<b>384,858</b>	<b>138,839</b>	<b>3,471,328</b>
<b>Expenses</b>														
Certificated Salaries	61,809	101,017	163,679	51,202	108,425	108,388	105,066	59,932	110,391	105,171	169,864	169,864	41,409	<b>1,356,217</b>
Classified Salaries	19,485	26,031	43,145	13,355	27,955	19,667	12,023	17,059	27,967	29,772	13,702	13,702	1,470	<b>265,333</b>
Benefits	16,170	40,760	70,173	20,243	30,511	82,124	18,798	34,249	45,284	29,439	37,963	37,963	77,138	<b>540,813</b>
Books and Supplies	6,431	389	7,484	8,473	48,070	(518)	(7,029)	66,468	4,345	1,296	17,928	17,928	63,944	<b>235,210</b>
Services and Operations	34,766	35,433	50,885	92,685	62,462	98,923	81,361	92,018	95,175	23,770	76,581	76,581	163,477	<b>984,117</b>
Depreciation / Cap Outlay	1,465	1,465	1,464	1,465	4,038	1,979	1,529	1,419	2,438	2,438	672	672	67	<b>21,111</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Expenses</b>	<b>140,125</b>	<b>205,094</b>	<b>336,830</b>	<b>187,423</b>	<b>281,461</b>	<b>310,563</b>	<b>211,748</b>	<b>271,143</b>	<b>285,599</b>	<b>191,887</b>	<b>316,711</b>	<b>316,711</b>	<b>347,506</b>	<b>3,402,801</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	237,427	81,429												<b>318,856</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj	15,346	15,453	36,903	(14,479)	(2,851)	(44,477)	101,060							<b>106,954</b>
Fixed Assets - Depreciation Addback	1,465	1,465	1,467	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406		<b>17,054</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)	(33,614)													<b>(33,614)</b>
Expenses - Prior Year Accruals	(106,733)	(58,494)	(59,327)			56,090								<b>(168,464)</b>
Accounts Payable - Current Year										(200,774)				<b>(200,774)</b>
Summer Holdback for Teachers			4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494		<b>44,940</b>
Loans Payable (Current)			-	-	-	-	-	-	-	#####	-	-		<b>(1,000,000)</b>
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-		<b>-</b>
<b>Total Other Transactions</b>	<b>113,891</b>	<b>39,853</b>	<b>(16,463)</b>	<b>(8,579)</b>	<b>3,049</b>	<b>17,513</b>	<b>106,960</b>	<b>5,900</b>	<b>5,900</b>	<b>#####</b>	<b>5,900</b>	<b>5,900</b>		<b>(915,048)</b>
<b>Total Change in Cash</b>	<b>15,224</b>	<b>(5,991)</b>	<b>(215,343)</b>	<b>190,848</b>	<b>(73,759)</b>	<b>(122,143)</b>	<b>167,809</b>	<b>76,561</b>	<b>443,005</b>	<b>#####</b>	<b>74,048</b>	<b>74,048</b>		<b>(846,520)</b>
<b>ENDING CASH</b>	<b>2,002,380</b>	<b>1,996,389</b>	<b>1,781,046</b>	<b>1,971,894</b>	<b>1,898,135</b>	<b>1,775,992</b>	<b>1,943,801</b>	<b>2,020,362</b>	<b>2,463,367</b>	<b>1,201,207</b>	<b>1,275,255</b>	<b>1,349,302</b>		<<< = 145 days cash



## MSA-6 Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$207,436).

This is an decrease of (\$16,202) from the original Second Interim Budget projected deficit of (\$191,234).

This will allow MSA-6 to end this fiscal year with a balance of \$1,606,853, which is 85.2% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,660,879, which represents 348 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$6,346, or 0.4% of Second Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$4,123 higher than in the Second Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$2,223 higher than in the Second Interim Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$0) lower than in the the Second Interim Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$22,548, or 1.2% of Second Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$0) lower than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$18,425 higher than in the Second Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$4,123 higher than in the Second Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting updated depreciation and capital outlay projections.



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
<b>MSA 6</b>	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Projected Average Daily Attendance:									128	128	-	
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	135,183	148,963	27,975	-	-	1,022,043	1,040,711	(18,668)	1,353,622	1,353,622	-	76%
Federal Revenue	4,264	-	14,824	-	-	91,621	90,984	637	105,881	110,004	4,123	83%
Other State Revenues	12,397	-	12,299	-	-	125,309	123,863	1,447	199,382	201,605	2,223	62%
Other Local Revenues	42,750	-	4,991	-	-	38,252	50,933	(12,681)	13,296	13,296	(0)	288%
<b>Total Revenue</b>	<b>194,594</b>	<b>148,963</b>	<b>60,089</b>	<b>-</b>	<b>-</b>	<b>1,277,226</b>	<b>1,306,491</b>	<b>(29,265)</b>	<b>1,672,181</b>	<b>1,678,527</b>	<b>6,346</b>	<b>76%</b>
<b>Expenditures</b>												
Certificated Salaries	28,614	56,568	55,628	-	-	534,288	557,445	(23,157)	699,566	699,119	(447)	76%
Classified Salaries	9,537	11,381	13,952	-	-	124,914	140,029	(15,115)	182,499	182,893	394	68%
Benefits	17,985	22,748	16,513	-	-	210,289	227,678	(17,389)	313,162	313,215	53	67%
Books and Supplies	3,327	512	37	-	-	84,256	108,390	(24,134)	134,307	152,732	18,425	55%
Services and Operating Exp.	33,356	32,141	17,428	-	-	324,226	381,408	(57,182)	519,673	523,796	4,123	62%
Depreciation & Cap Outlay	-	2,075	-	-	-	2,075	6,931	(4,856)	14,208	14,208	-	15%
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>92,820</b>	<b>125,425</b>	<b>103,559</b>	<b>-</b>	<b>-</b>	<b>1,280,049</b>	<b>1,421,881</b>	<b>(141,832)</b>	<b>1,863,415</b>	<b>1,885,963</b>	<b>22,548</b>	<b>68%</b>
<b>Net Revenues</b>						<b>(2,823)</b>	<b>(115,390)</b>	<b>112,567</b>	<b>(191,234)</b>	<b>(207,436)</b>	<b>(16,202)</b>	
								<b>Fund Balance</b>				
								Beginning Balance (Audited)	1,814,289			
								Net Revenues	(207,436)			
								<b>Ending Fund Balance</b>	<b>1,606,853</b>			
								<b>Components of Fund Bal.</b>				
								Available For Econ. Uncert.	1,544,312		81.9% of Expenditures	
								Restricted Balances (Est.)	40,071		2.1% of Expenditures	
								Net Fixed Assets	22,471		1.2% of Expenditures	
								<b>Ending Fund Balance</b>	<b>1,606,853</b>		<b>85.2% of Expenditures</b>	



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
MSA 6	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget

**REVENUE DETAIL**

**LCFF Entitlement**

	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals							
8011 State Aid	82,085	109,252	-	-	-	610,883	583,716	27,167	821,490	821,490	-	210,607
8012 EPA Entitlement	-	39,018	-	-	-	162,758	185,610	(22,852)	206,513	206,513	-	43,755
8019 Prior Year Adjustments	-	693	-	-	-	(52,648)	(27,321)	(25,327)	-	-	-	52,648
8096 InLieuPropTaxes	53,098	-	27,975	-	-	301,050	298,706	2,344	325,619	325,619	-	24,569
<b>SUBTOTAL - LCFF Entitlement</b>	<b>135,183</b>	<b>148,963</b>	<b>27,975</b>	<b>-</b>	<b>-</b>	<b>1,022,043</b>	<b>1,040,711</b>	<b>(18,668)</b>	<b>1,353,622</b>	<b>1,353,622</b>	<b>-</b>	<b>331,579</b>

**Federal Revenue**

8181 SpEd - Revenue	4,264	-	547	-	-	22,479	27,222	(4,743)	32,777	32,777	-	10,298
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	14,277	-	-	69,142	63,762	5,380	73,104	77,227	4,123	3,962
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	<b>4,264</b>	<b>-</b>	<b>14,824</b>	<b>-</b>	<b>-</b>	<b>91,621</b>	<b>90,984</b>	<b>637</b>	<b>105,881</b>	<b>110,004</b>	<b>4,123</b>	<b>14,260</b>

**Other State Revenue**

8311 SpEd Revenue	12,397	-	2,449	-	-	75,466	78,194	(2,728)	83,631	83,631	-	8,165
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	2,514	2,514	-	2,514	2,514	-	-
8560 StateLotteryRev	-	-	7,627	-	-	23,731	21,779	1,952	27,738	27,738	-	4,006
8590 AllOthStateRev	-	-	2,223	-	-	23,598	21,375	2,223	85,500	87,723	2,223	61,902
8595 State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	<b>12,397</b>	<b>-</b>	<b>12,299</b>	<b>-</b>	<b>-</b>	<b>125,309</b>	<b>123,863</b>	<b>1,447</b>	<b>199,382</b>	<b>201,605</b>	<b>2,223</b>	<b>74,073</b>

**Local Revenue**

8600 Other Local Rev	42,750	-	4,991	-	-	47,741	42,750	4,991	-	-	-	(47,741)
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-
8690 OthLocal-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8695 PY Rev Adj	-	-	-	-	-	(12,802)	-	(12,802)	-	-	-	12,802
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 6</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	-	-	-	(0)	0	(0)	(0)	(0)	(0)
8999	Misc Revenue (Suspense)	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Local Revenue</b>		<b>42,750</b>	<b>-</b>	<b>4,991</b>	<b>-</b>	<b>-</b>	<b>34,939</b>	<b>42,750</b>	<b>(7,811)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(34,939)</b>
<b>Fundraising &amp; Grants</b>													
8802	Donations - Private	-	-	-	-	-	491	251	240	-	-	-	(491)
8803	Fundraising	-	-	-	-	-	2,823	7,932	(5,109)	13,296	13,296	-	10,473
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,314</b>	<b>8,183</b>	<b>(4,869)</b>	<b>13,296</b>	<b>13,296</b>	<b>-</b>	<b>9,982</b>
<b>TOTAL REVENUE</b>		<b>194,594</b>	<b>148,963</b>	<b>60,089</b>	<b>-</b>	<b>-</b>	<b>1,277,226</b>	<b>1,306,491</b>	<b>(29,265)</b>	<b>1,672,181</b>	<b>1,678,527</b>	<b>6,346</b>	<b>394,955</b>
<b>EXPENSES</b>													
<b>Certificated Salaries</b>													
1100	TeacherSalaries	20,197	39,584	38,794	-	-	373,085	398,396	(25,310)	507,268	506,821	(447)	134,183
1300	Cert Adminis	8,417	16,984	16,834	-	-	161,203	159,050	2,153	192,298	192,298	-	31,095
<b>SUBTOTAL - Certificated Salaries</b>		<b>28,614</b>	<b>56,568</b>	<b>55,628</b>	<b>-</b>	<b>-</b>	<b>534,288</b>	<b>557,445</b>	<b>(23,157)</b>	<b>699,566</b>	<b>699,119</b>	<b>(447)</b>	<b>165,278</b>

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 6		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Classified Salaries</b>													
2100	Instructional Aides	1,935	2,149	2,480	-	-	34,496	46,467	(11,972)	63,898	63,898	-	29,402
2200	Classified Support	3,598	1,915	4,237	-	-	24,848	24,302	546	30,188	30,582	394	5,340
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	4,005	7,317	7,236	-	-	65,571	69,260	(3,689)	88,413	88,413	-	22,843
2900	OtherClassStaff	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Classified Salaries</b>		<b>9,537</b>	<b>11,381</b>	<b>13,952</b>	<b>-</b>	<b>-</b>	<b>124,914</b>	<b>140,029</b>	<b>(15,115)</b>	<b>182,499</b>	<b>182,893</b>	<b>394</b>	<b>57,584</b>
<b>Employee Benefits</b>													
3101	STRS-Certified	4,745	9,319	9,217	-	-	83,572	92,248	(8,677)	120,821	120,821	-	37,250
3102	STRS-Classified	-	-	-	-	-	-	-	-	-	-	-	-
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	1,680	2,086	2,257	-	-	21,425	25,883	(4,458)	35,125	35,125	-	13,700
3301	OASDI/Med-Cert	413	816	802	-	-	7,708	8,488	(780)	11,006	11,006	-	3,298
3302	OASDI/Med-Class	726	869	1,066	-	-	9,005	10,124	(1,119)	13,330	13,383	53	4,326
3401	HlthWelfareCert	8,803	8,957	2,471	-	-	79,425	80,680	(1,256)	120,000	120,000	-	40,576
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	915	-	-	-	-	1,128	801	327	457	457	-	(671)
3502	UI-Classified	-	-	-	-	-	(413)	(10)	(403)	413	413	-	826
3601	WorkersCmp-Cert	701	701	701	-	-	8,433	7,705	728	8,412	8,412	-	(21)
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	1,755	(1,755)	3,598	3,598	-	3,598
3902	OthBenes-Class	2	-	-	-	-	7	4	3	-	-	-	(7)
<b>SUBTOTAL - Employee Benefits</b>		<b>17,985</b>	<b>22,748</b>	<b>16,513</b>	<b>-</b>	<b>-</b>	<b>210,289</b>	<b>227,678</b>	<b>(17,389)</b>	<b>313,162</b>	<b>313,215</b>	<b>53</b>	<b>102,873</b>
<b>Books &amp; Supplies</b>													
4100	Text&CoreCurric	-	-	-	-	-	35,247	35,268	(21)	35,290	35,290	-	43
4200	BooksOthRefMats	-	-	-	-	-	-	585	(585)	1,200	1,200	-	1,200
4310	Ins Mats & Sups	834	-	-	-	-	4,677	14,653	(9,977)	25,129	25,129	-	20,452
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	866	271	77	-	-	4,319	7,888	(3,569)	12,000	22,000	10,000	7,681
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	976	(976)	2,000	2,000	-	2,000
4340	Educat Software	-	-	-	-	-	13,158	14,266	(1,108)	15,429	15,429	-	2,271
4345	NonInstStdntSup	-	-	-	-	-	1,099	1,099	-	1,099	9,524	8,425	-
4346	TeacherSupplies	-	-	-	-	-	4,483	4,735	(252)	5,000	5,000	-	517
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	-	-	-	49	(49)	100	100	-	100
4390	Uniforms	-	-	-	-	-	-	902	(902)	1,850	1,850	-	1,850
4400	NonCapEquip-Gen	-	-	-	-	-	-	8,390	(8,390)	17,200	-	(17,200)	17,200
4410	ClssrmFrmEqp<5k	-	-	-	-	-	-	976	(976)	2,000	2,000	-	2,000
4430	OffceFurnEqp<5k	-	-	-	-	-	702	1,823	(1,121)	3,000	3,000	-	2,298
4440	Computers <\$5k	-	-	-	-	-	69	4,845	(4,776)	9,861	9,861	-	9,792
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	17,200	17,200	-

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4710	Food	-	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	60	241	-	-	-	2,131	2,505	(374)	3,150	3,150	-	1,019
4990	PY Expense Adj	-	-	-	-	-	4,154	2,128	2,026	-	-	-	(4,154)
4999	Misc Expenditure (Suspense)	1,568	-	(40)	-	-	14,218	7,303	6,915	-	-	-	(14,218)
<b>SUBTOTAL - Books and Supplies</b>		<b>3,327</b>	<b>512</b>	<b>37</b>	<b>-</b>	<b>-</b>	<b>84,256</b>	<b>108,390</b>	<b>(24,134)</b>	<b>134,307</b>	<b>152,732</b>	<b>18,425</b>	<b>50,051</b>

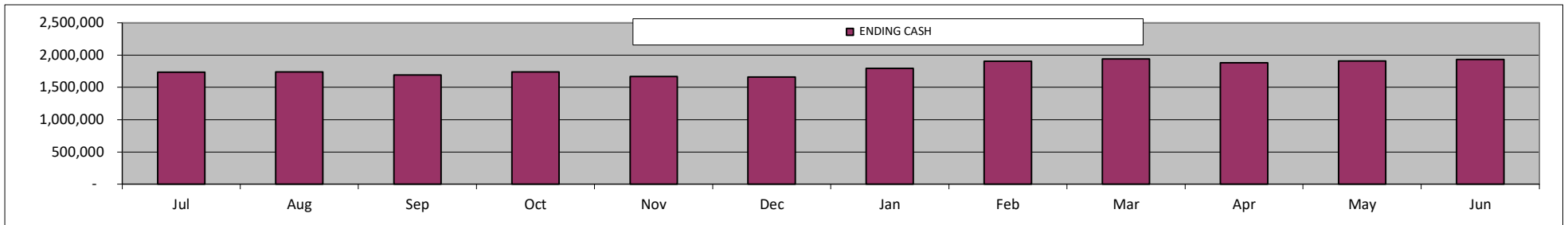
March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 6		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Services &amp; Other Operating Expenses</b>													
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	1,382	1,382	-	-	-	33,501	34,816	(1,315)	37,648	37,648	-	4,146
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	23	51	-	-	194	1,139	(945)	2,209	2,209	-	2,015
5215	TravConferences	-	-	-	-	-	-	488	(488)	1,000	1,000	-	1,000
5220	Tralodging	89	-	-	-	-	539	1,652	(1,113)	2,820	2,820	-	2,281
5300	DuesMemberships	-	-	-	-	-	3,431	3,416	15	3,400	3,400	-	(31)
5450	Other Insurance	607	607	607	-	-	7,306	7,023	283	8,000	8,000	-	694
5500	OpsHousekeeping	1,055	700	-	-	-	4,260	4,255	5	4,985	4,985	-	725
5510	Gas & Electric	1,354	573	443	-	-	7,300	7,365	(64)	8,500	8,500	-	1,200
5610	Rent & Leases	9,500	9,500	9,500	-	-	104,500	99,402	5,098	114,000	114,000	-	9,500
5620	EquipmentLeases	1,131	329	438	-	-	4,498	4,350	148	5,000	5,000	-	502
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	-	-	-	-
5800	ProfessServices	3,400	7,850	730	-	-	38,315	42,504	(4,189)	82,088	82,611	523	43,772
5810	Legal	1,149	-	-	-	-	4,861	12,246	(7,385)	20,000	20,000	-	15,139
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	-	-	-	-	-	-	488	(488)	1,000	1,000	-	1,000
5819	SchIProgs-Other	-	50	-	-	-	50	488	(438)	1,000	1,000	-	950
5820	Audit & CPA	-	-	-	-	-	(525)	2,060	(2,585)	4,774	4,774	-	5,299
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	1,038	1,398	-	-	-	4,179	11,081	(6,902)	19,796	19,796	-	15,617
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	-	15,303	17,594	(2,291)	20,000	20,000	-	4,697
5850	Oversight Fees	2,086	-	793	-	-	11,522	13,319	(1,797)	16,039	16,039	-	4,517
5857	Payroll Fees	548	690	690	-	-	7,168	9,346	(2,178)	13,082	13,082	-	5,914
5860	Service Fees	-	16	-	-	-	357	433	(76)	530	530	-	173
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	-	-	-	916	957	(41)	1,000	1,916	916	84
5864	Prof Dev-Other	-	103	-	-	-	5,480	8,624	(3,145)	12,034	14,718	2,684	6,555
5869	SpEd Ctrct Inst	1,791	4,825	-	-	-	19,343	21,817	(2,475)	29,481	29,481	-	10,139
5870	Livescan	-	-	-	-	-	-	-	-	-	-	-	-
5872	SPED Fees (incl Encroachment)	3,332	-	429	-	-	17,566	20,293	(2,727)	23,607	23,607	-	6,041
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	3,745	3,348	2,733	-	-	15,658	21,003	(5,345)	33,000	33,000	-	17,342
5890	OthSvcsNon-Inst	-	-	-	-	-	1,029	1,356	(327)	1,700	1,700	-	671
5900	Communications	-	-	-	-	-	1,019	2,473	(1,454)	4,000	4,000	-	2,981
5920	TelecomInternet	-	474	236	-	-	5,555	14,521	(8,965)	24,680	24,680	-	19,125
5930	PostageDelivery	382	-	504	-	-	2,397	3,409	(1,012)	5,000	5,000	-	2,603
5940	Technology	769	274	274	-	-	8,506	13,491	(4,985)	19,300	19,300	-	10,794
5990	PY Expense Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>33,356</b>	<b>32,141</b>	<b>17,428</b>	<b>-</b>	<b>-</b>	<b>324,226</b>	<b>381,408</b>	<b>(57,182)</b>	<b>519,673</b>	<b>523,796</b>	<b>4,123</b>	<b>195,447</b>
<b>Capital Outlay &amp; Depreciation</b>													
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-



March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 6</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
6900	Depreciation	-	2,075	-	-	-	2,075	6,931	(4,856)	14,208	14,208	-	12,133
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		-	2,075	-	-	-	2,075	6,931	(4,856)	14,208	14,208	-	12,133
<b>Other Outflows</b>													
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-
7438	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>		92,820	125,425	103,559	-	-	1,280,049	1,421,881	(141,832)	1,863,415	1,885,963	22,548	583,366

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-6</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,719,960</b>	<b>1,735,706</b>	<b>1,739,335</b>	<b>1,692,491</b>	<b>1,741,113</b>	<b>1,669,529</b>	<b>1,660,879</b>	<b>1,793,601</b>	<b>1,905,196</b>	<b>1,938,556</b>	<b>1,883,392</b>	<b>1,908,835</b>	<b>1,934,277</b>	
<b>Revenue</b>														
LCFF Entitlement	22,756	95,475	75,946	174,297	112,426	112,426	116,596	135,183	148,963	27,975	147,368	147,368	18,174	<b>1,334,954</b>
Federal Revenue	2,337	3,669	2,437	20,603	6,037	2,437	35,013	4,264	-	14,824	8,170	8,170	2,680	<b>110,641</b>
Other State Revenues	5,317	10,622	7,084	25,171	7,084	9,598	35,739	12,397	-	12,299	33,909	33,909	9,924	<b>203,052</b>
Other Local Revenues	-	1,948	-	-	-	(45,262)	33,826	42,750	-	4,991	4,436	4,436	(46,510)	<b>615</b>
<b>Total Revenue</b>	<b>30,410</b>	<b>111,714</b>	<b>85,467</b>	<b>220,071</b>	<b>125,547</b>	<b>79,199</b>	<b>221,173</b>	<b>194,594</b>	<b>148,963</b>	<b>60,089</b>	<b>193,884</b>	<b>193,884</b>	<b>(15,733)</b>	<b>1,649,262</b>
<b>Expenses</b>														
Certificated Salaries	51,104	54,048	62,752	56,060	56,608	56,578	56,328	28,614	56,568	55,628	73,258	73,258	(4,843)	<b>675,962</b>
Classified Salaries	11,897	12,433	15,644	15,169	13,982	13,148	7,771	9,537	11,381	13,952	20,224	20,224	2,416	<b>167,778</b>
Benefits	10,055	21,316	29,023	24,208	15,826	31,373	21,241	17,985	22,748	16,513	21,983	21,983	41,571	<b>295,826</b>
Books and Supplies	5,855	30,429	4,340	18,280	26,001	4,276	(8,801)	3,327	512	37	12,342	12,342	19,659	<b>128,598</b>
Services and Operations	10,883	25,234	46,616	28,985	58,316	35,833	35,433	33,356	32,141	17,428	46,991	46,991	48,406	<b>466,614</b>
Depreciation / Cap Outlay	-	-	-	-	-	-	-	-	2,075	-	3,465	3,465	347	<b>9,352</b>
Other Outflows	1,426	2,858	1,904	1,904	1,904	1,904	(11,901)	-	-	-	-	-	-	<b>-</b>
<b>Total Expenses</b>	<b>91,221</b>	<b>146,318</b>	<b>160,280</b>	<b>144,606</b>	<b>172,637</b>	<b>143,112</b>	<b>100,070</b>	<b>92,820</b>	<b>125,425</b>	<b>103,559</b>	<b>178,263</b>	<b>178,263</b>	<b>107,556</b>	<b>1,744,131</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	132,280	46,304												<b>178,583</b>
Accounts Receivable - Current Year				(36,663)	(34,315)	102,416	1,797							<b>-</b>
Other Assets/Accrual Adj	(523)	(0)	0											<b>32,712</b>
Fixed Assets - Depreciation Addback				1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458		<b>13,121</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)	-	-		7,021	7,021	7,021	7,021	7,021	7,021	7,021	7,021	7,021		<b>63,193</b>
Expenses - Prior Year Accruals	(55,199)	(8,071)				(56,974)								<b>(120,244)</b>
Accounts Payable - Current Year			26,627							(21,515)				<b>5,112</b>
Summer Holdback for Teachers	-	-	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342		<b>13,420</b>
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-		<b>-</b>
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-		<b>-</b>
<b>Total Other Transactions</b>	<b>76,557</b>	<b>38,233</b>	<b>27,969</b>	<b>(26,842)</b>	<b>(24,494)</b>	<b>55,264</b>	<b>11,619</b>	<b>9,821</b>	<b>9,821</b>	<b>(11,694)</b>	<b>9,821</b>	<b>9,821</b>		<b>185,897</b>
<b>Total Change in Cash</b>	<b>15,746</b>	<b>3,629</b>	<b>(46,844)</b>	<b>48,622</b>	<b>(71,584)</b>	<b>(8,650)</b>	<b>132,722</b>	<b>111,595</b>	<b>33,360</b>	<b>(55,164)</b>	<b>25,443</b>	<b>25,443</b>		<b>91,029</b>
<b>ENDING CASH</b>	<b>1,735,706</b>	<b>1,739,335</b>	<b>1,692,491</b>	<b>1,741,113</b>	<b>1,669,529</b>	<b>1,660,879</b>	<b>1,793,601</b>	<b>1,905,196</b>	<b>1,938,556</b>	<b>1,883,392</b>	<b>1,908,835</b>	<b>1,934,277</b>	<b>&lt;&lt;&lt; = 405 days cash</b>	



## MSA-7 Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget surplus of \$191,122.

This is an decrease of (\$12,987) from the original Second Interim Budget projected surplus of \$204,109.

This will allow MSA-7 to end this fiscal year with a balance of \$1,733,763, which is 46.3% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$533,884, which represents 53 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$22,965, or 0.6% of Second Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$5,989 higher than in the Second Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$16,976 higher than in the Second Interim Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the the Second Interim Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$35,952, or 1.0% of Second Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$1,097 higher than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other fact

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$22,636 higher than in the Second Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$12,219 higher than in the Second Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting \$350k in capital improvements.



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date								Annual Budget			
<b>MSA 7</b>	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Projected Average Daily Attendance:									279	279	-	
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	251,569	523,291	77,445	-	-	2,274,493	2,238,897	35,596	2,963,387	2,963,387	-	77%
Federal Revenue	7,836	9,793	19,967	-	-	156,149	179,381	(23,232)	326,604	332,593	5,989	47%
Other State Revenues	22,780	13,932	75,282	-	-	336,768	425,365	(88,597)	605,400	622,376	16,976	54%
Other Local Revenues	108,437	1,186	32,251	-	-	130,013	117,274	12,739	15,756	15,756	-	825%
<b>Total Revenue</b>	<b>390,623</b>	<b>548,203</b>	<b>204,945</b>	<b>-</b>	<b>-</b>	<b>2,897,423</b>	<b>2,960,917</b>	<b>(63,493)</b>	<b>3,911,147</b>	<b>3,934,112</b>	<b>22,965</b>	<b>74%</b>
<b>Expenditures</b>												
Certificated Salaries	50,403	100,516	100,596	-	-	902,700	921,609	(18,910)	1,206,444	1,210,149	3,705	75%
Classified Salaries	23,506	30,952	33,885	-	-	315,721	329,908	(14,187)	470,800	468,250	(2,550)	67%
Benefits	30,979	43,697	29,673	-	-	368,136	390,779	(22,644)	532,685	532,627	(58)	69%
Books and Supplies	7,077	4,710	7,145	-	-	115,225	139,772	(24,546)	125,376	148,012	22,636	78%
Services and Operating Exp.	102,607	114,122	71,930	-	-	1,043,362	1,061,465	(18,103)	1,345,478	1,357,697	12,219	77%
Depreciation & Cap Outlay	-	-	-	-	-	-	-	-	26,256	26,256	-	0%
Other Outflows	-	-	-	-	-	0	0	0	-	-	-	-
<b>Total Expenditures</b>	<b>214,572</b>	<b>293,998</b>	<b>243,228</b>	<b>-</b>	<b>-</b>	<b>2,745,144</b>	<b>2,843,532</b>	<b>(98,389)</b>	<b>3,707,038</b>	<b>3,742,990</b>	<b>35,952</b>	<b>73%</b>
<b>Net Revenues</b>						<b>152,279</b>	<b>117,384</b>	<b>34,895</b>	<b>204,109</b>	<b>191,122</b>	<b>(12,987)</b>	
									<b>Fund Balance</b> Beginning Balance (Audited) 1,542,641 Net Revenues 191,122 <b>Ending Fund Balance 1,733,763</b>			
									<b>Components of Fund Bal.</b> Available For Econ. Uncert. 1,565,145 41.8% of Expenditures Restricted Balances (Est.) 21,838 0.6% of Expenditures Net Fixed Assets 146,781 3.9% of Expenditures <b>Ending Fund Balance 1,733,763 46.3% of Expenditures</b>			



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
MSA 7	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget

**REVENUE DETAIL**

**LCFF Entitlement**

	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals							
8011 State Aid	153,996	325,274	-	-	-	1,266,360	1,249,078	17,282	1,817,536	1,817,536	-	551,176
8012 EPA Entitlement	-	120,300	-	-	-	340,599	330,448	10,151	436,103	436,103	-	95,504
8019 Prior Year Adjustments	-	4,490	-	-	-	15,057	5,412	9,645	-	-	-	(15,057)
8096 InLieuPropTaxes	97,573	73,227	77,445	-	-	652,477	653,958	(1,481)	709,748	709,748	-	57,271
<b>SUBTOTAL - LCFF Entitlement</b>	<b>251,569</b>	<b>523,291</b>	<b>77,445</b>	<b>-</b>	<b>-</b>	<b>2,274,493</b>	<b>2,238,897</b>	<b>35,596</b>	<b>2,963,387</b>	<b>2,963,387</b>	<b>-</b>	<b>688,894</b>

**Federal Revenue**

8181 SpEd - Revenue	7,836	4,793	3,996	-	-	49,091	48,620	471	57,353	57,353	-	8,262
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	5,000	15,971	-	-	107,058	130,761	(23,703)	269,251	275,240	5,989	162,193
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	<b>7,836</b>	<b>9,793</b>	<b>19,967</b>	<b>-</b>	<b>-</b>	<b>156,149</b>	<b>179,381</b>	<b>(23,232)</b>	<b>326,604</b>	<b>332,593</b>	<b>5,989</b>	<b>170,455</b>

**Other State Revenue**

8311 SpEd Revenue	22,780	13,932	12,144	-	-	151,818	151,581	237	178,711	178,711	-	26,893
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	4,619	4,619	-	4,619	4,619	-	-
8560 StateLotteryRev	-	-	13,893	-	-	44,994	45,313	(319)	60,237	60,237	-	15,243
8590 AllOthStateRev	-	-	49,245	-	-	228,586	223,852	4,735	361,833	378,809	16,976	133,247
8595 State Rev PY Adj	-	-	-	-	-	(93,250)	-	(93,250)	-	-	-	93,250
<b>SUBTOTAL - Other State Revenue</b>	<b>22,780</b>	<b>13,932</b>	<b>75,282</b>	<b>-</b>	<b>-</b>	<b>336,768</b>	<b>425,365</b>	<b>(88,597)</b>	<b>605,400</b>	<b>622,376</b>	<b>16,976</b>	<b>268,632</b>

**Local Revenue**

8600 Other Local Rev	98,197	-	32,251	-	-	130,448	98,197	32,251	-	-	-	(130,448)
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-
8690 OthLocal-Suspense	10,450	-	-	-	-	10,450	5,352	5,098	-	-	-	(10,450)
8695 PY Rev Adj	-	-	-	-	-	(23,861)	-	(23,861)	-	-	-	23,861
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 7</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	50	-	-	-	-	50	26	24	-	-	-	(50)
8999	Misc Revenue (Suspense)	(382)	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Local Revenue</b>		<b>108,315</b>	<b>-</b>	<b>32,251</b>	<b>-</b>	<b>-</b>	<b>117,087</b>	<b>103,575</b>	<b>13,512</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(117,087)</b>
<b>Fundraising &amp; Grants</b>													
8802	Donations - Private	-	-	-	-	-	2,500	2,256	244	2,000	2,000	-	(500)
8803	Fundraising	122	1,186	-	-	-	10,426	11,443	(1,017)	13,756	13,756	-	3,330
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>122</b>	<b>1,186</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,926</b>	<b>13,699</b>	<b>(773)</b>	<b>15,756</b>	<b>15,756</b>	<b>-</b>	<b>2,830</b>
<b>TOTAL REVENUE</b>		<b>390,623</b>	<b>548,203</b>	<b>204,945</b>	<b>-</b>	<b>-</b>	<b>2,897,423</b>	<b>2,960,917</b>	<b>(63,493)</b>	<b>3,911,147</b>	<b>3,934,112</b>	<b>22,965</b>	<b>1,013,724</b>
<b>EXPENSES</b>													
<b>Certificated Salaries</b>													
1100	TeacherSalaries	46,496	92,702	92,782	-	-	799,025	807,312	(8,288)	1,010,772	1,014,477	3,705	211,748
1300	Cert Adminis	3,907	7,814	7,814	-	-	103,675	114,297	(10,622)	195,672	195,672	-	91,997
<b>SUBTOTAL - Certificated Salaries</b>		<b>50,403</b>	<b>100,516</b>	<b>100,596</b>	<b>-</b>	<b>-</b>	<b>902,700</b>	<b>921,609</b>	<b>(18,910)</b>	<b>1,206,444</b>	<b>1,210,149</b>	<b>3,705</b>	<b>303,745</b>

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 7		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as %
													of Current Budget
<b>Classified Salaries</b>													
2100	Instructional Aides	14,743	18,349	19,482	-	-	182,223	172,644	9,579	260,225	257,225	(3,000)	78,002
2200	Classified Support	2,701	2,875	4,400	-	-	36,935	50,116	(13,181)	71,595	71,595	-	34,660
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	6,062	9,729	10,002	-	-	93,146	104,721	(11,576)	137,594	138,044	450	44,448
2900	OtherClassStaff	-	-	-	-	-	3,417	2,426	991	1,386	1,386	0	(2,031)
<b>SUBTOTAL - Classified Salaries</b>		<b>23,506</b>	<b>30,952</b>	<b>33,885</b>	<b>-</b>	<b>-</b>	<b>315,721</b>	<b>329,908</b>	<b>(14,187)</b>	<b>470,800</b>	<b>468,250</b>	<b>(2,550)</b>	<b>155,079</b>
<b>Employee Benefits</b>													
3101	STRS-Certified	8,606	17,163	17,176	-	-	145,786	154,209	(8,423)	199,108	199,108	-	53,322
3102	STRS-Classified	-	-	-	-	-	3,301	1,691	1,610	-	-	-	(3,301)
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	4,309	5,763	6,459	-	-	54,405	65,475	(11,069)	89,930	89,872	(58)	35,525
3301	OASDI/Med-Cert	730	1,456	1,457	-	-	13,077	13,443	(367)	16,887	16,887	-	3,811
3302	OASDI/Med-Class	1,798	2,368	2,592	-	-	22,412	24,527	(2,114)	31,955	31,955	-	9,542
3401	HlthWelfareCert	14,074	15,019	843	-	-	113,678	117,861	(4,183)	180,000	180,000	-	66,322
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	198	(50)	-	-	-	485	575	(90)	617	617	-	132
3502	UI-Classified	-	-	-	-	-	-	91	(91)	187	187	-	187
3601	WorkersCmp-Cert	1,264	1,979	1,145	-	-	14,991	12,907	2,083	14,000	14,000	-	(991)
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>		<b>30,979</b>	<b>43,697</b>	<b>29,673</b>	<b>-</b>	<b>-</b>	<b>368,136</b>	<b>390,779</b>	<b>(22,644)</b>	<b>532,685</b>	<b>532,627</b>	<b>(58)</b>	<b>164,549</b>
<b>Books &amp; Supplies</b>													
4100	Text&CoreCurric	-	-	-	-	-	17,512	21,165	(3,653)	25,000	25,000	-	7,488
4200	BooksOthRefMats	-	-	-	-	-	(1,456)	230	(1,686)	2,000	2,000	-	3,456
4310	Ins Mats & Sups	834	1,636	389	-	-	2,858	10,420	(7,562)	20,486	20,486	-	17,628
4315	OthrSupplies	-	302	-	-	-	838	725	112	925	925	-	87
4320	Office Supplies	2,086	1,125	60	-	-	6,424	8,433	(2,009)	11,787	21,787	10,000	5,364
4325	ProfDevMat&Sups	-	-	-	-	-	-	488	(488)	1,000	1,000	-	1,000
4326	Arts&MusicSupps	-	-	-	-	-	216	1,330	(1,114)	2,500	2,500	-	2,284
4335	PE Supplies	-	-	-	-	-	570	1,267	(698)	2,000	2,000	-	1,430
4340	Educat Software	-	-	-	-	-	7,544	16,479	(8,935)	25,860	25,860	-	18,316
4345	NonInstStdntSup	-	-	650	-	-	3,442	2,949	493	3,114	15,514	12,400	(328)
4346	TeacherSupplies	-	38	-	-	-	2,307	2,626	(319)	3,000	3,000	-	693
4350	Cust. Supplies	2,153	471	200	-	-	4,505	5,983	(1,478)	8,240	8,240	-	3,735
4351	Yearbook	-	-	-	-	-	1,425	2,428	(1,003)	3,481	3,502	21	2,056
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	1,220	(1,220)	2,500	2,500	-	2,500
4410	ClsrmFrmEqp<5k	-	-	-	-	-	124	1,039	(915)	2,000	2,000	-	1,876
4430	OffceFurnEqp<5k	-	186	2,101	-	-	2,512	1,784	728	3,420	3,635	215	908
4440	Computers <\$5k	-	717	3,011	-	-	3,728	2,537	1,191	5,200	5,200	-	1,472
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	(284)	(146)	(139)	-	-	-	284

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 7</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
4720	Food:Other Food	-	-	84	-	-	1,386	2,063	(677)	2,862	2,862	-	1,476
4990	PY Expense Adj	-	-	-	-	-	52,617	52,617	-	-	-	-	(52,617)
4999	Misc Expenditure (Suspense)	2,004	234	650	-	-	8,958	4,135	4,823	-	-	-	(8,958)
<b>SUBTOTAL - Books and Supplies</b>		<b>7,077</b>	<b>4,710</b>	<b>7,145</b>	<b>-</b>	<b>-</b>	<b>115,225</b>	<b>139,772</b>	<b>(24,546)</b>	<b>125,376</b>	<b>148,012</b>	<b>22,636</b>	<b>10,150</b>

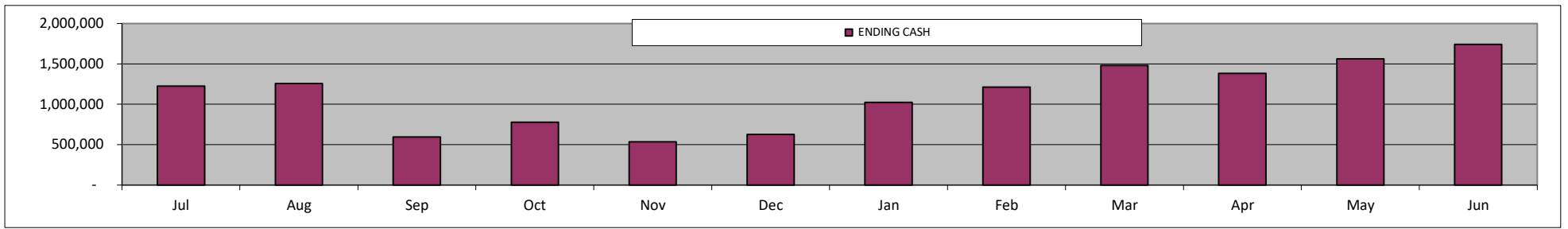


March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 7		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Services &amp; Other Operating Expenses</b>													
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	34,825	34,825	-	-	-	325,787	324,938	849	430,263	430,263	-	104,476
5205	Conference Fees	-	-	-	-	-	-	976	(976)	2,000	2,000	-	2,000
5210	MilesParkTolls	-	142	-	-	-	1,231	2,268	(1,037)	3,506	3,506	-	2,275
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	-	732	(732)	1,500	1,500	-	1,500
5300	DuesMemberships	-	-	-	-	-	4,432	6,172	(1,740)	8,000	8,000	-	3,568
5450	Other Insurance	1,826	1,111	1,945	-	-	23,400	21,806	1,595	23,340	23,340	-	(60)
5500	OpsHousekeeping	525	219	1,510	-	-	7,471	7,819	(348)	10,000	10,000	-	2,529
5510	Gas & Electric	2,619	3,083	1,678	-	-	27,031	40,674	(13,644)	60,000	60,000	-	32,969
5610	Rent & Leases	23,945	23,945	23,945	-	-	263,447	250,940	12,508	288,091	288,091	-	24,644
5620	EquipmentLeases	1,613	103	-	-	-	8,489	9,661	(1,172)	11,000	11,000	-	2,511
5630	Reps&MaintBlDng	(1,315)	-	-	-	-	448	2,669	(2,220)	5,000	5,000	-	4,552
5800	ProfessServices	-	3,620	1,557	-	-	16,598	26,309	(9,711)	41,941	36,941	(5,000)	25,343
5810	Legal	768	-	-	-	-	768	3,320	(2,552)	6,000	6,000	-	5,233
5813	SchPrgAftSchool	17,742	18,466	17,788	-	-	178,439	155,479	22,960	169,438	181,559	12,121	(9,001)
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-	-	-
5819	SchIProgs-Other	-	(1,664)	-	-	-	(1,664)	6,113	(7,777)	12,532	12,511	(21)	14,196
5820	Audit & CPA	-	-	-	-	-	-	3,415	(3,415)	7,000	7,000	-	7,000
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	440	1,190	-	-	3,078	3,677	(599)	6,018	4,303	(1,715)	2,940
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	-	3,915	4,579	(663)	5,275	5,275	-	1,360
5850	Oversight Fees	3,862	3,583	2,077	-	-	25,522	23,344	2,178	27,000	27,000	-	1,478
5857	Payroll Fees	896	1,207	1,167	-	-	11,696	12,092	(396)	15,000	15,000	-	3,304
5860	Service Fees	-	188	-	-	-	559	1,635	(1,076)	2,963	2,963	-	2,404
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	(867)	-	-	-	(670)	2,540	(3,210)	5,000	5,000	-	5,670
5864	Prof Dev-Other	610	-	-	-	-	8,017	13,295	(5,278)	18,837	20,671	1,834	10,820
5869	SpEd Ctrct Inst	2,538	15,545	9,070	-	-	51,014	41,011	10,003	56,354	61,354	5,000	5,339
5870	Livescan	-	-	-	-	-	129	129	-	129	129	-	-
5872	SPED Fees (incl Encroachment)	6,123	3,744	3,122	-	-	38,358	38,394	(36)	45,641	45,641	-	7,283
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	1,768	6,012	4,805	-	-	24,774	26,661	(1,887)	40,000	40,000	-	15,226
5890	OthSvcsNon-Inst	-	-	-	-	-	1,750	1,872	(122)	2,000	2,000	-	250
5900	Communications	-	100	170	-	-	1,831	2,751	(920)	4,000	4,000	-	2,169
5920	TelecomInternet	-	-	477	-	-	2,352	2,911	(559)	4,000	4,000	-	1,648
5930	PostageDelivery	504	-	-	-	-	1,084	2,506	(1,423)	4,000	4,000	-	2,916
5940	Technology	3,759	320	1,428	-	-	14,075	20,778	(6,703)	29,650	29,650	-	15,576
5990	PY Expense Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>102,607</b>	<b>114,122</b>	<b>71,930</b>	-	-	<b>1,043,362</b>	<b>1,061,465</b>	<b>(18,103)</b>	<b>1,345,478</b>	<b>1,357,697</b>	<b>12,219</b>	<b>302,115</b>
<b>Capital Outlay &amp; Depreciation</b>													
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 7</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
6900	Depreciation	-	-	-	-	-	-	-	-	26,256	26,256	-	26,256
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		-	-	-	-	-	-	-	-	<b>26,256</b>	<b>26,256</b>	-	<b>26,256</b>
<b>Other Outflows</b>													
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	0	0	0	-	-	-	(0)
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-
7438	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		-	-	-	-	-	<b>0</b>	<b>0</b>	<b>0</b>	-	-	-	<b>(0)</b>
<b>TOTAL EXPENSES</b>		<b>214,572</b>	<b>293,998</b>	<b>243,228</b>	-	-	<b>2,745,144</b>	<b>2,843,532</b>	<b>(98,389)</b>	<b>3,707,038</b>	<b>3,742,990</b>	<b>35,952</b>	<b>961,894</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-7</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,307,717</b>	<b>1,225,657</b>	<b>1,257,985</b>	<b>594,762</b>	<b>777,607</b>	<b>533,884</b>	<b>626,395</b>	<b>1,023,841</b>	<b>1,213,196</b>	<b>1,480,706</b>	<b>1,383,783</b>	<b>1,562,567</b>	<b>1,741,351</b>	
<b>Revenue</b>														
LCFF Entitlement	41,817	179,754	141,309	319,902	209,753	209,752	319,901	251,569	523,291	77,445	306,175	306,175	112,140	<b>2,998,983</b>
Federal Revenue	3,333	6,743	4,478	35,130	6,312	4,478	58,079	7,836	9,793	19,967	78,420	78,420	(3,627)	<b>309,361</b>
Other State Revenues	9,770	19,519	13,017	53,399	13,017	133,050	(16,999)	22,780	13,932	75,282	85,493	85,493	26,026	<b>533,779</b>
Other Local Revenues	220	977	781	3,517	853	(64,897)	46,687	108,437	1,186	32,251	(1,303)	(1,303)	(98,911)	<b>28,495</b>
<b>Total Revenue</b>	<b>55,140</b>	<b>206,993</b>	<b>159,585</b>	<b>411,948</b>	<b>229,936</b>	<b>282,383</b>	<b>407,668</b>	<b>390,623</b>	<b>548,203</b>	<b>204,945</b>	<b>468,784</b>	<b>468,784</b>	<b>35,628</b>	<b>3,870,619</b>
<b>Expenses</b>														
Certificated Salaries	78,583	87,954	94,394	94,994	96,944	101,305	97,010	50,403	100,516	100,596	136,644	136,644	15,252	<b>1,191,240</b>
Classified Salaries	19,666	21,597	39,055	33,891	35,282	33,045	44,843	23,506	30,952	33,885	25,386	25,386	87,570	<b>454,063</b>
Benefits	18,572	33,725	49,197	36,778	28,594	53,610	43,312	30,979	43,697	29,673	37,984	37,984	65,879	<b>509,983</b>
Books and Supplies	(12,233)	5,374	278,018	18,376	7,854	(95,782)	(105,313)	7,077	4,710	7,145	18,200	18,200	(28,161)	<b>123,465</b>
Services and Operations	71,991	80,992	136,852	61,595	164,551	104,484	134,239	102,607	114,122	71,930	85,089	85,089	126,053	<b>1,339,594</b>
Depreciation / Cap Outlay	-	-	-	-	-	-	-	-	-	-	-	-	26,256	<b>26,256</b>
Other Outflows	2,621	5,252	3,499	3,499	3,499	3,499	(21,869)	-	-	-	(0)	(0)	(0)	<b>0</b>
<b>Total Expenses</b>	<b>179,199</b>	<b>234,894</b>	<b>601,016</b>	<b>249,132</b>	<b>336,724</b>	<b>200,161</b>	<b>192,220</b>	<b>214,572</b>	<b>293,998</b>	<b>243,228</b>	<b>303,304</b>	<b>303,304</b>	<b>292,849</b>	<b>3,644,601</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	215,128	77,724				117,111								<b>409,963</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj	1	(0)	(288,143)	(21,124)	10,482	(11,304)	168,693							<b>(141,395)</b>
Fixed Assets - Depreciation Addback				1,279	1,279	1,279	1,279	1,279	1,279	1,279	1,279	1,279		<b>11,511</b>
Fixed Assets - Acquisitions				(140,744)										<b>(140,744)</b>
Due To (From)	-	-		6,629	6,629	6,629	6,629	6,629	6,629	6,629	6,629	6,629		<b>59,665</b>
Expenses - Prior Year Accruals	(173,130)	(17,495)	33,175	168,593	(160,721)	(108,822)								<b>(258,399)</b>
Accounts Payable - Current Year			33,175							(71,944)				<b>(38,769)</b>
Summer Holdback for Teachers				5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396		<b>48,564</b>
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-		<b>-</b>
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-		<b>-</b>
<b>Total Other Transactions</b>	<b>41,999</b>	<b>60,229</b>	<b>(221,793)</b>	<b>20,030</b>	<b>(136,934)</b>	<b>10,289</b>	<b>181,998</b>	<b>13,304</b>	<b>13,304</b>	<b>(58,640)</b>	<b>13,304</b>	<b>13,304</b>		<b>(49,605)</b>
<b>Total Change in Cash</b>	<b>(82,060)</b>	<b>32,328</b>	<b>(663,223)</b>	<b>182,845</b>	<b>(243,723)</b>	<b>92,511</b>	<b>397,446</b>	<b>189,355</b>	<b>267,510</b>	<b>(96,923)</b>	<b>178,784</b>	<b>178,784</b>		<b>176,413</b>
<b>ENDING CASH</b>	<b>1,225,657</b>	<b>1,257,985</b>	<b>594,762</b>	<b>777,607</b>	<b>533,884</b>	<b>626,395</b>	<b>1,023,841</b>	<b>1,213,196</b>	<b>1,480,706</b>	<b>1,383,783</b>	<b>1,562,567</b>	<b>1,741,351</b>	<<< = 174 days cash	



## MSA-8 Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$137,841).

This is an decrease of (\$9,296) from the original Second Interim Budget projected deficit of (\$128,545).

This will allow MSA-8 to end this fiscal year with a balance of \$4,097,720, which is 69.3% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,837,068, which represents 117 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$16,941, or 0.3% of Second Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$8,862 higher than in the Second Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$8,079 higher than in the Second Interim Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the the Second Interim Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$26,237, or 0.4% of Second Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$7,698 higher than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other fact

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$17,375 higher than in the Second Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$1,164 higher than in the Second Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting updated depreciation and capital outlay projections.





March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>MSA 8</b>												

**REVENUE DETAIL**

**LCFF Entitlement**

	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals							
8011 State Aid	259,512	504,782	-	-	-	2,090,690	2,104,932	(14,242)	2,957,960	2,957,960	-	867,270
8012 EPA Entitlement	-	212,006	-	-	-	586,631	586,625	6	752,327	752,327	-	165,696
8019 Prior Year Adjustments	-	7,827	-	-	-	25,065	32,892	(7,827)	-	-	-	(25,065)
8096 InLieuPropTaxes	160,305	132,399	128,307	-	-	1,085,131	1,089,223	(4,092)	1,182,914	1,182,914	-	97,783
<b>SUBTOTAL - LCFF Entitlement</b>	<b>419,817</b>	<b>857,014</b>	<b>128,307</b>	<b>-</b>	<b>-</b>	<b>3,787,517</b>	<b>3,813,672</b>	<b>(26,155)</b>	<b>4,893,201</b>	<b>4,893,201</b>	<b>-</b>	<b>1,105,684</b>

**Federal Revenue**

8181 SpEd - Revenue	12,875	8,823	6,649	-	-	81,685	79,538	2,147	93,529	93,529	-	11,844
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	1,611	48,006	-	-	228,484	204,169	24,315	230,736	239,598	8,862	2,252
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	<b>12,875</b>	<b>10,434</b>	<b>54,655</b>	<b>-</b>	<b>-</b>	<b>310,169</b>	<b>283,706</b>	<b>26,463</b>	<b>324,265</b>	<b>333,127</b>	<b>8,862</b>	<b>14,096</b>

**Other State Revenue**

8311 SpEd Revenue	37,426	25,647	19,931	-	-	256,108	244,485	11,623	280,138	280,138	-	24,031
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	7,589	7,589	-	7,589	7,589	-	-
8560 StateLotteryRev	-	-	22,783	-	-	69,885	73,199	(3,315)	100,602	100,602	-	30,717
8590 AllOthStateRev	-	-	45,089	-	-	154,015	158,466	(4,451)	148,040	156,119	8,079	(5,975)
8595 State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	<b>37,426</b>	<b>25,647</b>	<b>87,803</b>	<b>-</b>	<b>-</b>	<b>487,597</b>	<b>483,740</b>	<b>3,857</b>	<b>536,369</b>	<b>544,448</b>	<b>8,079</b>	<b>48,773</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-
8690 OthLocal-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8695 PY Rev Adj	-	-	-	-	-	(31,405)	-	(31,405)	-	-	-	31,405
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 8</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-
8999	Misc Revenue (Suspense)	(381)	-	-	-	-	0	0	0	-	-	-	(0)
<b>SUBTOTAL - Local Revenue</b>		<b>(381)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(31,405)</b>	<b>0</b>	<b>(31,405)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,405</b>
<b>Fundraising &amp; Grants</b>													
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	381	-	-	-	-	2,958	3,822	(864)	4,729	4,729	-	1,771
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>381</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,958</b>	<b>3,822</b>	<b>(864)</b>	<b>4,729</b>	<b>4,729</b>	<b>-</b>	<b>1,771</b>
<b>TOTAL REVENUE</b>		<b>470,117</b>	<b>893,095</b>	<b>270,765</b>	<b>-</b>	<b>-</b>	<b>4,556,836</b>	<b>4,584,940</b>	<b>(28,104)</b>	<b>5,758,564</b>	<b>5,775,505</b>	<b>16,941</b>	<b>1,201,728</b>
<b>EXPENSES</b>													
<b>Certificated Salaries</b>													
1100	TeacherSalaries	71,779	124,983	121,117	-	-	1,146,462	1,090,916	55,546	1,681,630	1,689,328	7,698	535,168
1300	Cert Adminis	18,401	36,802	36,802	-	-	326,142	312,441	13,701	375,339	375,339	-	49,197
<b>SUBTOTAL - Certificated Salaries</b>		<b>90,180</b>	<b>161,785</b>	<b>157,919</b>	<b>-</b>	<b>-</b>	<b>1,472,604</b>	<b>1,403,357</b>	<b>69,247</b>	<b>2,056,969</b>	<b>2,064,667</b>	<b>7,698</b>	<b>584,365</b>

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 8		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Classified Salaries</b>													
2100	Instructional Aides	9,670	12,426	14,310	-	-	108,314	96,737	11,577	112,654	112,654	-	4,340
2200	Classified Support	12,712	17,395	17,401	-	-	172,577	184,285	(11,708)	233,113	233,113	-	60,536
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	21,308	21,958	19,670	-	-	200,227	205,115	(4,888)	253,957	253,957	-	53,730
2900	OtherClassStaff	(11,876)	-	-	-	-	125	64	61	-	-	-	(125)
<b>SUBTOTAL - Classified Salaries</b>		<b>31,814</b>	<b>51,779</b>	<b>51,381</b>	<b>-</b>	<b>-</b>	<b>481,243</b>	<b>486,200</b>	<b>(4,958)</b>	<b>599,724</b>	<b>599,724</b>	<b>-</b>	<b>118,481</b>
<b>Employee Benefits</b>													
3101	STRS-Certified	15,377	28,294	27,015	-	-	239,744	262,125	(22,382)	343,701	343,701	-	103,957
3102	STRS-Classified	-	678	867	-	-	1,545	-	1,545	-	-	-	(1,545)
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	6,070	8,413	8,913	-	-	85,220	109,025	(23,805)	152,214	152,214	-	66,994
3301	OASDI/Med-Cert	1,305	2,403	2,294	-	-	18,886	18,877	8	23,800	23,800	-	4,914
3302	OASDI/Med-Class	2,416	3,368	3,546	-	-	33,832	40,080	(6,248)	53,900	53,900	-	20,068
3401	HlthWelfareCert	24,601	25,130	3,482	-	-	176,133	215,392	(39,259)	286,656	286,656	-	110,524
3402	HlthWelfareCert	-	-	-	-	-	8,029	10,288	(2,259)	12,660	12,660	-	4,631
3501	UI-Certificated	316	-	48	-	-	1,002	1,327	(325)	1,718	1,718	-	716
3502	UI-Classified	-	-	-	-	-	-	-	-	-	-	-	-
3601	WorkersCmp-Cert	1,895	1,895	1,895	-	-	22,832	23,168	(336)	27,500	27,500	-	4,668
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	976	(976)	2,000	2,000	-	2,000
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>		<b>51,979</b>	<b>70,182</b>	<b>48,060</b>	<b>-</b>	<b>-</b>	<b>587,223</b>	<b>681,258</b>	<b>(94,035)</b>	<b>904,149</b>	<b>904,149</b>	<b>-</b>	<b>316,926</b>
<b>Books &amp; Supplies</b>													
4100	Text&CoreCurric	69,073	-	1,614	-	-	84,416	85,002	(586)	87,313	87,313	-	2,897
4200	BooksOthRefMats	-	-	-	-	-	-	488	(488)	1,000	1,000	-	1,000
4310	Ins Mats & Sups	3,205	626	-	-	-	10,122	30,182	(20,060)	51,902	53,652	1,750	41,780
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	2,797	938	9	-	-	7,948	8,708	(760)	10,500	15,500	5,000	2,552
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	71	-	-	659	1,521	(862)	2,500	2,500	-	1,841
4335	PE Supplies	-	-	-	-	-	-	1,220	(1,220)	2,500	2,500	-	2,500
4340	Educat Software	-	-	378	-	-	43,288	48,348	(5,061)	54,059	52,309	(1,750)	10,771
4345	NonInstStdntSup	576	-	13	-	-	4,128	5,131	(1,003)	6,199	18,574	12,375	2,070
4346	TeacherSupplies	-	-	-	-	-	-	2,439	(2,439)	5,000	5,000	-	5,000
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	1,515	-	-	-	-	5,634	9,227	(3,593)	13,000	13,000	-	7,366
4410	ClssrmFrmEq<5k	-	-	-	-	-	62	520	(457)	1,000	1,000	-	938
4430	OfficeFurnEq<5k	176	-	47	-	-	1,577	2,003	(426)	2,500	2,500	-	923
4440	Computers <\$5k	6,084	1,360	2,404	-	-	24,094	24,340	(247)	28,552	28,552	-	4,459
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-



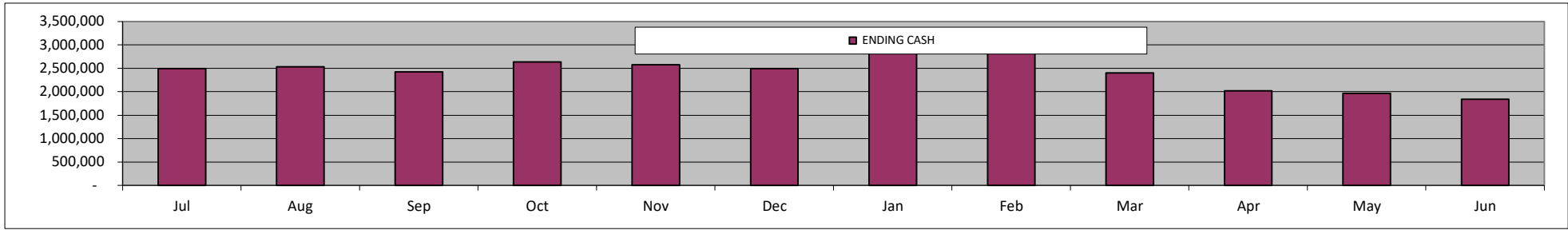
March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 8</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
4710	Food	15,381	95	14,901	-	-	65,722	85,981	(20,259)	123,000	123,000	-	57,278
4720	Food:Other Food	866	807	-	-	-	4,239	6,416	(2,177)	9,550	9,550	-	5,311
4990	PY Expense Adj	318	-	-	-	-	(25,149)	(12,881)	(12,268)	-	-	-	25,149
4999	Misc Expenditure (Suspense)	2,225	1,310	2,526	-	-	14,644	5,536	9,108	-	-	-	(14,644)
<b>SUBTOTAL - Books and Supplies</b>		<b>102,216</b>	<b>5,138</b>	<b>21,963</b>	-	-	<b>241,384</b>	<b>304,181</b>	<b>(62,797)</b>	<b>398,574</b>	<b>415,949</b>	<b>17,375</b>	<b>157,190</b>

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA 8		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Services &amp; Other Operating Expenses</b>													
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	71,710	71,710	-	-	-	645,394	713,607	(68,212)	860,526	860,526	-	215,131
5205	Conference Fees	-	-	-	-	-	1,400	2,424	(1,024)	3,500	3,500	-	2,100
5210	MilesParkTolls	12	-	-	-	-	30	1,235	(1,205)	2,500	2,500	-	2,470
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	-	-	-	1,220	(1,220)	2,500	2,500	-	2,500
5300	DuesMemberships	1,070	-	155	-	-	10,250	11,512	(1,262)	13,000	13,000	-	2,750
5450	Other Insurance	2,200	2,200	2,200	-	-	26,507	26,445	62	31,000	31,000	-	4,493
5500	OpsHousekeeping	(1,542)	186	-	-	-	3,107	6,374	(3,267)	10,000	10,000	-	6,893
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	3,891	3,695	234,196	-	-	253,331	185,956	67,374	365,000	365,000	-	111,670
5620	EquipmentLeases	228	196	196	-	-	6,989	10,208	(3,219)	14,000	14,000	-	7,011
5630	Reps&MaintBldng	-	-	-	-	-	900	949	(49)	1,000	1,000	-	100
5800	ProfessServices	1,030	700	2,889	-	-	20,891	30,462	(9,571)	44,280	44,280	-	23,389
5810	Legal	808	-	-	-	-	4,705	12,166	(7,461)	20,000	24,000	4,000	15,295
5813	SchPrgAftSchool	624	1	640	-	-	2,676	4,423	(1,747)	6,930	6,930	-	4,254
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-	-	-
5819	SchIProgs-Other	516	-	-	-	-	516	752	(236)	1,000	1,000	-	484
5820	Audit & CPA	-	-	-	-	-	-	7,317	(7,317)	15,000	15,000	-	15,000
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	6,495	3,914	(1,404)	-	-	20,682	21,667	(985)	25,338	25,338	-	4,655
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	740	-	-	-	-	1,474	3,194	(1,720)	5,000	5,000	-	3,526
5850	Oversight Fees	6,477	5,342	3,425	-	-	42,081	41,657	424	50,418	50,418	-	8,337
5857	Payroll Fees	1,122	1,940	1,500	-	-	14,927	14,176	751	17,000	17,000	-	2,073
5860	Service Fees	-	49	3	-	-	536	1,223	(687)	2,000	2,000	-	1,465
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	294	4,000	(3,900)	-	-	4,991	21,681	(16,690)	39,310	39,310	-	34,320
5864	Prof Dev-Other	-	-	-	-	-	23,700	24,294	(594)	24,917	26,081	1,164	1,217
5869	SpEd Ctrct Inst	-	3,260	3,567	-	-	27,031	41,036	(14,005)	62,909	58,909	(4,000)	35,878
5870	Livescan	-	-	-	-	-	103	443	(340)	800	800	-	697
5872	SPED Fees (incl Encroachment)	10,060	6,894	5,196	-	-	63,828	53,836	9,992	56,038	56,038	-	(7,790)
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	2,036	4,296	2,867	-	-	58,551	59,167	(616)	67,335	67,335	-	8,784
5890	OthSvcsNon-Inst	-	-	-	-	-	-	1,463	(1,463)	3,000	3,000	-	3,000
5900	Communications	-	-	-	-	-	2,310	2,647	(337)	3,000	3,000	-	690
5920	TelecomInternet	-	-	-	-	-	17,628	30,980	(13,352)	45,000	45,000	-	27,372
5930	PostageDelivery	510	-	321	-	-	4,755	7,149	(2,394)	10,000	10,000	-	5,245
5940	Technology	274	274	274	-	-	6,862	19,279	(12,417)	32,892	32,892	-	26,030
5990	PY Expense Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>108,556</b>	<b>108,658</b>	<b>252,125</b>	<b>-</b>	<b>-</b>	<b>1,266,154</b>	<b>1,358,942</b>	<b>(92,789)</b>	<b>1,835,193</b>	<b>1,836,357</b>	<b>1,164</b>	<b>569,039</b>
<b>Capital Outlay &amp; Depreciation</b>													
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA 8</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
6900	Depreciation	-	18,526	-	-	-	47,055	59,734	(12,680)	92,500	92,500	-	45,445
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		-	18,526	-	-	-	47,055	59,734	(12,680)	92,500	92,500	-	45,445
<b>Other Outflows</b>													
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	(0)	(0)	(0)	-	-	-	0
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		-	-	-	-	-	(0)	(0)	(0)	-	-	-	0
<b>TOTAL EXPENSES</b>		384,746	416,067	531,447	-	-	4,095,662	4,293,673	(198,011)	5,887,109	5,913,346	26,237	1,791,448

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-8</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>2,529,656</b>	<b>2,493,276</b>	<b>2,532,654</b>	<b>2,423,745</b>	<b>2,638,184</b>	<b>2,578,357</b>	<b>2,496,122</b>	<b>2,819,211</b>	<b>2,916,453</b>	<b>2,404,245</b>	<b>2,022,193</b>	<b>1,964,611</b>	<b>1,837,068</b>	
<b>Revenue</b>														
LCFF Entitlement	68,702	298,816	235,777	538,428	351,115	351,115	538,427	419,817	857,014	128,307	491,415	491,415	96,699	<b>4,867,046</b>
Federal Revenue	5,475	11,078	7,357	72,357	8,521	7,357	120,060	12,875	10,434	54,655	10,203	10,203	29,013	<b>359,589</b>
Other State Revenues	16,051	32,068	21,386	78,994	21,386	125,201	41,633	37,426	25,647	87,803	25,267	25,267	10,174	<b>548,305</b>
Other Local Revenues	1,368	-	-	-	1,210	(31,024)	-	-	-	-	787	787	(667)	<b>(27,540)</b>
<b>Total Revenue</b>	<b>91,597</b>	<b>341,961</b>	<b>264,520</b>	<b>689,779</b>	<b>382,232</b>	<b>452,649</b>	<b>700,120</b>	<b>470,117</b>	<b>893,095</b>	<b>270,765</b>	<b>527,673</b>	<b>527,673</b>	<b>135,219</b>	<b>5,747,401</b>
<b>Expenses</b>														
Certificated Salaries	112,930	148,421	151,319	155,909	156,541	168,601	168,999	90,180	161,785	157,919	263,139	263,139	135,032	<b>2,133,915</b>
Classified Salaries	48,349	42,015	49,958	52,375	51,875	47,840	53,857	31,814	51,779	51,381	54,059	54,059	5,406	<b>594,766</b>
Benefits	27,878	60,251	57,432	71,272	49,236	88,208	62,723	51,979	70,182	48,060	106,139	106,139	10,614	<b>810,114</b>
Books and Supplies	1,330	19,115	31,370	23,425	40,498	25,834	(29,505)	102,216	5,138	21,963	44,949	44,949	21,870	<b>353,152</b>
Services and Operations	95,218	93,835	109,749	123,443	41,225	180,580	152,764	108,556	108,658	252,125	156,825	226,786	93,804	<b>1,743,569</b>
Depreciation / Cap Outlay	-	-	-	-	-	28,529	-	-	18,526	-	15,603	15,603	1,560	<b>79,820</b>
Other Outflows	4,305	8,629	5,749	5,749	5,749	5,749	(35,929)	-	-	-	0	0	0	<b>(0)</b>
<b>Total Expenses</b>	<b>290,011</b>	<b>372,266</b>	<b>405,577</b>	<b>432,173</b>	<b>345,124</b>	<b>545,341</b>	<b>372,910</b>	<b>384,746</b>	<b>416,067</b>	<b>531,447</b>	<b>640,713</b>	<b>710,674</b>	<b>268,286</b>	<b>5,715,335</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	379,409	99,399												<b>478,807</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj	(0)	(0)	(22,478)	(55,039)	(108,806)	(1,413)	(15,993)							<b>(203,729)</b>
Fixed Assets - Depreciation Addback				6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800	<b>61,200</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)	-	-									43,587	43,587		<b>87,174</b>
Expenses - Prior Year Accruals	(217,374)	(29,716)							(201,107)					<b>(448,197)</b>
Accounts Payable - Current Year			54,626							(133,241)				<b>(78,615)</b>
Summer Holdback for Teachers				5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	<b>45,639</b>
Loans Payable (Current)	-	-	-	-	-	-	-	-	(800,000)	-	-	-	-	<b>(800,000)</b>
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Other Transactions</b>	<b>162,034</b>	<b>69,682</b>	<b>32,148</b>	<b>(43,168)</b>	<b>(96,935)</b>	<b>10,458</b>	<b>(4,122)</b>	<b>11,871</b>	<b>(989,236)</b>	<b>(121,370)</b>	<b>55,458</b>	<b>55,458</b>		<b>(857,721)</b>
<b>Total Change in Cash</b>	<b>(36,380)</b>	<b>39,378</b>	<b>(108,909)</b>	<b>214,439</b>	<b>(59,827)</b>	<b>(82,235)</b>	<b>323,088</b>	<b>97,242</b>	<b>(512,208)</b>	<b>(382,052)</b>	<b>(57,582)</b>	<b>(127,543)</b>		<b>(825,655)</b>
<b>ENDING CASH</b>	<b>2,493,276</b>	<b>2,532,654</b>	<b>2,423,745</b>	<b>2,638,184</b>	<b>2,578,357</b>	<b>2,496,122</b>	<b>2,819,211</b>	<b>2,916,453</b>	<b>2,404,245</b>	<b>2,022,193</b>	<b>1,964,611</b>	<b>1,837,068</b>	<b>&lt;&lt;&lt; = 117 days cash</b>	



## MSA-SA Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$184,878).

This is an decrease of (\$6,110) from the original Second Interim Budget projected deficit of (\$178,768).

The \$600,000 represents additional capital improvements, which must be budgeted during the year but will be "capitalized" at year-end.

This will allow MSA-SA to end this fiscal year with a balance of \$7,343,632, which is 98.3% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$278,865, which represents 14 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$25,404, or 0.3% of Second Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$16,239 higher than in the Second Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$9,165 higher than in the Second Interim Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 higher than in the the Second Interim Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$31,514, or 0.4% of Second Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$14,084 higher than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other fac

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$7,275 higher than in the Second Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$10,155 higher than in the Second Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting updated capital outlay projections.

March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date														Annual Budget					
MSA SA	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget	
	Projected Average Daily Attendance:																527	527	-	
<b>SUMMARY</b>																				
<b>Revenue</b>																				
LCFF Entitlement	475,284	462,293	886,520	630,594	779,878	811,878	779,878	546,720	413,371	395,168	-	-	6,181,584	6,166,609	14,975	5,938,190	5,938,190	-	104%	
Federal Revenue	664	-	-	90,288	-	-	136,087	-	85,002	146,494	-	-	458,535	430,361	28,174	643,849	660,088	16,239	69%	
Other State Revenues	16,728	21,778	70,748	30,111	160,356	62,807	30,111	12,152	67,871	71,290	-	-	543,952	502,581	41,371	605,260	614,425	9,165	89%	
Other Local Revenues	-	967	4,133	11,408	7,888	(25,869)	10,321	6,287	8,167	545	-	-	23,847	67,939	(44,091)	75,654	75,654	0	32%	
<b>Total Revenue</b>	<b>492,676</b>	<b>485,038</b>	<b>961,401</b>	<b>762,401</b>	<b>948,122</b>	<b>848,816</b>	<b>956,397</b>	<b>565,159</b>	<b>574,411</b>	<b>613,497</b>	-	-	<b>7,207,918</b>	<b>7,167,489</b>	<b>40,429</b>	<b>7,262,953</b>	<b>7,288,357</b>	<b>25,404</b>	<b>99%</b>	
<b>Expenditures</b>																				
Certificated Salaries	165,125	230,895	232,786	231,684	228,138	213,414	222,308	112,912	230,446	228,994	-	-	2,096,699	2,117,607	(20,908)	2,621,973	2,621,973	-	80%	
Classified Salaries	33,717	42,190	73,906	69,759	65,808	69,522	59,030	50,513	65,564	71,118	-	-	601,126	589,923	11,203	721,676	721,676	-	83%	
Benefits	41,784	130,678	122,853	138,921	65,502	137,131	66,497	81,556	107,016	70,472	-	-	962,410	975,366	(12,955)	1,284,049	1,298,133	14,084	74%	
Books and Supplies	25,907	19,709	30,620	60,426	19,109	(36,739)	(8,755)	12,179	14,817	10,480	-	-	147,752	166,106	(18,354)	211,938	219,213	7,275	67%	
Services and Operating Exp.	95,885	115,855	105,348	102,956	64,110	76,987	2,973	55,132	95,552	46,826	-	-	761,624	941,910	(180,286)	1,390,980	1,401,135	10,155	54%	
Depreciation & Cap Outlay	7,605	-	-	-	-	286,011	-	-	144,819	-	-	-	438,436	452,944	(14,508)	620,238	620,238	-	71%	
Other Outflows	34,792	34,792	117,435	34,792	34,792	34,792	34,792	34,792	117,435	34,792	-	-	513,204	494,798	18,405	590,867	590,867	-	87%	
<b>Total Expenditures</b>	<b>404,814</b>	<b>574,118</b>	<b>682,948</b>	<b>638,538</b>	<b>477,457</b>	<b>781,118</b>	<b>376,844</b>	<b>347,083</b>	<b>775,649</b>	<b>462,682</b>	-	-	<b>5,521,251</b>	<b>5,738,654</b>	<b>(217,403)</b>	<b>7,441,721</b>	<b>7,473,235</b>	<b>31,514</b>	<b>74%</b>	
<b>Net Revenues</b>													<b>1,686,668</b>	<b>1,428,836</b>	<b>257,832</b>	<b>(178,768)</b>	<b>(184,878)</b>	<b>(6,110)</b>		
													<b>Fund Balance</b>							
													Beginning Balance (Audited)		7,528,510					
													Net Revenues		(184,878)					
													<b>Ending Fund Balance</b>		<b>7,343,632</b>					
													<b>Components of Fund Bal.</b>							
													Available For Econ. Uncert.		879,201	11.8% of Expenditures				
													Restricted Balances (Est.)		123,886	1.7% of Expenditures				
													Net Fixed Assets		6,340,545	84.8% of Expenditures				
													<b>Ending Fund Balance</b>		<b>7,343,632</b>	<b>98.3% of Expenditures</b>				



March 2020 Monthly Update Actuals through April 30, 2020	Year To Date													Annual Budget				
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim

**MSA SA**

**REVENUE DETAIL**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals							
<b>LCFF Entitlement</b>																			
8011 State Aid	350,330	350,330	630,594	630,594	630,594	630,594	630,594	397,436	397,436	397,436	-	-	5,045,939	5,044,631	1,308	4,296,211	4,296,211	-	(749,728)
8012 EPA Entitlement	-	-	32,000	-	-	32,000	-	-	15,003	-	-	-	79,003	64,000	15,003	105,400	105,400	-	26,397
8019 Prior Year Adjustments	-	-	-	-	-	-	-	-	932	(2,268)	-	-	(1,336)	-	(1,336)	-	-	-	1,336
8096 InLieuPropTaxes	124,954	111,963	223,926	-	149,284	149,284	149,284	149,284	-	-	-	-	1,057,979	1,057,979	-	1,536,579	1,536,579	-	478,600
<b>SUBTOTAL - LCFF Entitlement</b>	<b>475,284</b>	<b>462,293</b>	<b>886,520</b>	<b>630,594</b>	<b>779,878</b>	<b>811,878</b>	<b>779,878</b>	<b>546,720</b>	<b>413,371</b>	<b>395,168</b>	<b>-</b>	<b>-</b>	<b>6,181,584</b>	<b>6,166,609</b>	<b>14,975</b>	<b>5,938,190</b>	<b>5,938,190</b>	<b>-</b>	<b>(243,394)</b>
<b>Federal Revenue</b>																			
8181 SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	39,454	(39,454)	80,880	80,880	-	80,880
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	664	-	-	90,288	-	-	136,087	-	85,002	146,494	-	-	458,535	390,907	67,628	562,969	579,208	16,239	104,434
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	<b>664</b>	<b>-</b>	<b>-</b>	<b>90,288</b>	<b>-</b>	<b>-</b>	<b>136,087</b>	<b>-</b>	<b>85,002</b>	<b>146,494</b>	<b>-</b>	<b>-</b>	<b>458,535</b>	<b>430,361</b>	<b>28,174</b>	<b>643,849</b>	<b>660,088</b>	<b>16,239</b>	<b>185,314</b>
<b>Other State Revenue</b>																			
8311 SpEd Revenue	16,728	16,728	30,111	30,111	30,111	30,111	30,111	-	35,470	17,735	-	-	237,216	240,112	(2,896)	299,019	299,019	-	61,803
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	14,832	-	-	-	-	-	-	-	14,832	14,832	-	14,832	14,832	-	-
8560 StateLotteryRev	-	-	40,637	-	-	21,366	-	-	32,401	-	-	-	94,404	87,294	7,110	113,850	113,850	-	19,446
8590 AllOthStateRev	-	5,050	-	-	115,413	11,330	-	12,152	-	53,555	-	-	197,500	160,342	37,158	177,559	186,724	9,165	(19,941)
8595 State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	<b>16,728</b>	<b>21,778</b>	<b>70,748</b>	<b>30,111</b>	<b>160,356</b>	<b>62,807</b>	<b>30,111</b>	<b>12,152</b>	<b>67,871</b>	<b>71,290</b>	<b>-</b>	<b>-</b>	<b>543,952</b>	<b>502,581</b>	<b>41,371</b>	<b>605,260</b>	<b>614,425</b>	<b>9,165</b>	<b>61,308</b>
<b>Local Revenue</b>																			
8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	823	858	945	744	1,208	969	889	1,357	545	-	-	8,339	5,601	2,739	4,723	4,723	-	(3,617)
8690 OthLocal-Suspense	-	-	-	-	-	(45,455)	45,455	-	-	-	-	-	-	-	-	-	-	-	-
8695 PY Rev Adj	-	-	-	-	-	-	(45,455)	-	-	-	-	-	(45,455)	-	(45,455)	-	-	-	45,455
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 Other Revenue	-	144	3,276	10,409	7,144	10,709	(31,537)	-	-	-	-	-	144	79	65	10	10	0	(134)
8999 Misc Revenue (Suspense)	-	-	-	54	-	7,669	(7,669)	1,269	6,144	-	-	-	7,467	677	6,789	-	-	-	(7,467)
<b>SUBTOTAL - Local Revenue</b>	<b>-</b>	<b>967</b>	<b>4,133</b>	<b>11,408</b>	<b>7,888</b>	<b>(25,869)</b>	<b>(38,237)</b>	<b>2,158</b>	<b>7,502</b>	<b>545</b>	<b>-</b>	<b>-</b>	<b>(29,505)</b>	<b>6,357</b>	<b>(35,862)</b>	<b>4,733</b>	<b>4,733</b>	<b>0</b>	<b>34,238</b>
<b>Fundraising &amp; Grants</b>																			
8802 Donations - Private	-	-	-	-	-	-	7,200	-	-	-	-	-	7,200	7,200	-	7,200	7,200	-	-
8803 Fundraising	-	-	-	-	-	-	41,358	4,129	665	-	-	-	46,152	54,382	(8,230)	63,721	63,721	-	17,569
<b>SUBTOTAL - Fundraising &amp; Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48,558</b>	<b>4,129</b>	<b>665</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,352</b>	<b>61,582</b>	<b>(8,230)</b>	<b>70,921</b>	<b>70,921</b>	<b>-</b>	<b>17,569</b>
<b>TOTAL REVENUE</b>	<b>492,676</b>	<b>485,038</b>	<b>961,401</b>	<b>762,401</b>	<b>948,122</b>	<b>848,816</b>	<b>956,397</b>	<b>565,159</b>	<b>574,411</b>	<b>613,497</b>	<b>-</b>	<b>-</b>	<b>7,207,918</b>	<b>7,167,489</b>	<b>40,429</b>	<b>7,262,953</b>	<b>7,288,357</b>	<b>25,404</b>	<b>55,034</b>
<b>EXPENSES</b>																			
<b>Certificated Salaries</b>																			
1100 TeacherSalaries	97,361	188,499	192,470	193,448	189,902	183,405	184,516	93,916	192,654	191,202	-	-	1,707,371	1,723,418	(16,046)	2,143,315	2,143,315	-	435,944
1300 Cert Adminis	67,763	42,396	40,316	38,236	38,236	30,008	37,792	18,996	37,792	37,792	-	-	389,328	394,190	(4,862)	478,658	478,658	-	89,330
<b>SUBTOTAL - Certificated Salaries</b>	<b>165,125</b>	<b>230,895</b>	<b>232,786</b>	<b>231,684</b>	<b>228,138</b>	<b>213,414</b>	<b>222,308</b>	<b>112,912</b>	<b>230,446</b>	<b>228,994</b>	<b>-</b>	<b>-</b>	<b>2,096,699</b>	<b>2,117,607</b>	<b>(20,908)</b>	<b>2,621,973</b>	<b>2,621,973</b>	<b>-</b>	<b>525,274</b>

March 2020 Monthly Update Actuals through April 30, 2020		Year To Date														Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>MSA SA</b>																				
<b>Classified Salaries</b>																				
2100	Instructional Aides	5,312	12,139	33,499	34,475	31,425	29,556	28,373	26,566	33,516	35,097	-	-	269,959	253,912	16,047	309,106	309,106	-	39,148
2200	Classified Support	8,149	15,503	18,737	19,807	15,830	13,920	22,888	18,771	13,087	13,745	-	-	160,437	179,700	(19,263)	228,098	228,098	-	67,662
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	12,253	10,160	14,994	16,805	14,171	14,720	13,525	30,371	15,252	18,320	-	-	160,572	155,035	5,537	184,472	184,472	-	23,899
2900	OtherClassStaff	8,002	4,388	6,675	(1,329)	4,382	11,325	(5,756)	(25,195)	3,709	3,957	-	-	10,158	1,277	8,882	-	-	-	(10,158)
<b>SUBTOTAL - Classified Salaries</b>		<b>33,717</b>	<b>42,190</b>	<b>73,906</b>	<b>69,759</b>	<b>65,808</b>	<b>69,522</b>	<b>59,030</b>	<b>50,513</b>	<b>65,564</b>	<b>71,118</b>	<b>-</b>	<b>-</b>	<b>601,126</b>	<b>589,923</b>	<b>11,203</b>	<b>721,676</b>	<b>721,676</b>	<b>-</b>	<b>120,550</b>
<b>Employee Benefits</b>																				
3101	STRS-Certified	16,477	38,971	37,322	39,733	36,141	36,306	37,938	19,473	39,272	39,407	-	-	341,040	350,019	(8,979)	442,061	442,061	-	101,021
3102	STRS-Classified	-	-	-	-	-	-	358	716	941	957	-	-	2,973	868	2,105	650	650	-	(2,323)
3201	PERS-Cert	761	1,736	1,326	669	-	-	-	-	-	-	-	-	4,491	7,171	(2,680)	9,985	9,985	-	5,494
3202	PERS-Classified	6,514	7,730	13,174	12,757	11,915	11,099	8,764	7,886	10,668	11,778	-	-	102,285	112,360	(10,075)	146,507	146,507	-	44,221
3301	OASDI/Med-Cert	2,656	3,883	3,839	3,857	3,486	3,361	3,215	1,658	3,336	3,340	-	-	32,630	32,318	313	39,000	39,000	-	6,370
3302	OASDI/Med-Class	2,573	3,223	5,472	5,265	4,961	4,611	3,745	3,724	4,988	5,275	-	-	43,837	36,987	6,850	40,570	40,570	-	(3,267)
3401	HlthWelfareCert	2,242	68,042	58,199	71,776	3,032	78,233	7,555	42,760	44,290	6,194	-	-	382,324	384,874	(2,550)	549,277	549,277	-	166,953
3402	HlthWelfareCert	-	-	-	1,342	-	-	1,342	-	-	-	-	-	2,684	6,741	(4,057)	11,000	11,000	-	8,316
3501	UI-Certificated	-	3,573	-	-	2,445	-	60	1,817	-	-	-	-	7,895	7,946	(51)	8,000	8,000	-	105
3502	UI-Classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3601	WorkersCmp-Cert	10,562	3,521	3,521	3,521	3,521	3,521	3,521	3,521	3,521	3,521	-	-	42,251	35,209	7,042	35,209	49,293	14,084	(7,042)
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-	874	(874)	1,791	1,791	-	1,791
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>		<b>41,784</b>	<b>130,678</b>	<b>122,853</b>	<b>138,921</b>	<b>65,502</b>	<b>137,131</b>	<b>66,497</b>	<b>81,556</b>	<b>107,016</b>	<b>70,472</b>	<b>-</b>	<b>-</b>	<b>962,410</b>	<b>975,366</b>	<b>(12,955)</b>	<b>1,284,049</b>	<b>1,298,133</b>	<b>14,084</b>	<b>321,639</b>
<b>Books &amp; Supplies</b>																				
4100	Text&CoreCurric	-	-	1,499	12,593	1,143	-	-	335	-	-	-	-	15,571	20,469	(4,898)	25,612	25,612	-	10,042
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	1,596	-	-	1,596	1,951	(355)	4,000	4,000	-	2,404
4310	Ins Mats & Sups	69	6,929	903	2,518	1,405	(4,939)	-	1,278	2,372	720	-	-	11,255	24,118	(12,863)	40,871	40,871	-	29,615
4315	OthSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	-	313	1,075	379	866	103	8	967	1,528	-	-	5,240	6,772	(1,532)	11,000	16,000	5,000	5,760
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-	1,147	(1,147)	2,352	2,352	-	2,352
4326	Arts&MusicSupps	(230)	-	(0)	-	-	-	-	-	-	-	-	-	(230)	1,589	(1,820)	3,500	3,500	-	3,730
4335	PE Supplies	-	-	0	-	-	-	-	-	-	400	-	-	400	4,095	(3,695)	8,395	8,395	-	7,995
4340	Educat Software	3,688	1,620	3,951	1,104	17,985	110	112	-	9,900	1,041	-	-	39,511	37,417	2,093	46,707	46,707	-	7,197
4345	NonInstStdntSup	-	3,181	672	-	-	-	-	14	1,051	773	-	-	5,692	6,859	(1,167)	10,000	20,275	10,275	4,308
4346	TeacherSupplies	-	66	569	9	136	-	-	-	526	-	-	-	1,305	4,301	(2,997)	8,000	8,000	-	6,695
4350	Cust. Supplies	-	-	4,200	-	-	-	3,265	569	-	3,900	-	-	11,934	16,310	(4,376)	25,000	17,000	(8,000)	13,066
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	765	-	-	-	-	-	-	-	765	2,197	(1,432)	3,700	3,700	-	2,935
4410	ClsrmFrnEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-	-	610	(610)	1,250	1,250	-	1,250
4440	Computers <\$5k	6,630	-	-	-	-	-	-	-	-	521	-	-	7,151	8,274	(1,123)	10,000	10,000	-	2,849
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	29,903	-	-	(29,903)	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4720	Food/Other Food	-	267	(0)	-	-	698	-	-	-	-	-	-	965	6,129	(5,164)	11,551	11,551	-	10,586
4990	PY Expense Adj	-	-	-	-	(33,474)	17,668	9,974	-	-	-	-	-	(5,832)	(2,987)	(2,845)	-	-	-	5,832
4999	Misc Expenditure (Suspense)	15,751	7,646	18,512	13,225	(2,704)	-	-	-	-	-	-	-	52,430	26,854	25,575	-	-	-	(52,430)
<b>SUBTOTAL - Books and Supplies</b>		<b>25,907</b>	<b>19,709</b>	<b>30,620</b>	<b>60,426</b>	<b>19,109</b>	<b>(36,739)</b>	<b>(8,755)</b>	<b>12,179</b>	<b>14,817</b>	<b>10,480</b>	<b>-</b>	<b>-</b>	<b>147,752</b>	<b>166,106</b>	<b>(18,354)</b>	<b>211,938</b>	<b>219,213</b>	<b>7,275</b>	<b>64,186</b>

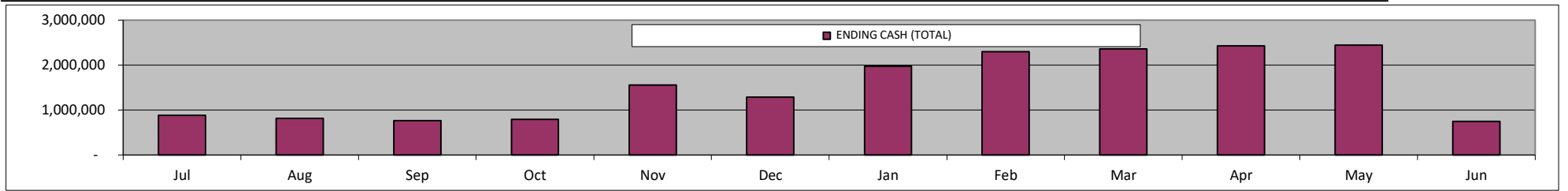


March 2020 Monthly Update Actuals through April 30, 2020		Year To Date															Annual Budget			
MSA SA		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Services &amp; Other Operating Expenses</b>																				
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	74,594	74,594	74,594	74,594	-	(37,851)	-	-	-	-	-	-	260,526	260,526	-	260,526	260,526	-	-
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	74	150	154	-	-	-	-	-	-	-	378	2,389	(2,011)	4,500	4,500	-	4,122
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-	1,463	(1,463)	3,000	3,000	-	3,000
5220	TraLodging	-	-	-	-	-	-	-	-	-	-	-	-	-	1,463	(1,463)	3,000	3,000	-	3,000
5300	DuesMemberships	-	1,070	-	-	-	6,760	-	-	-	-	-	-	7,830	13,767	(5,937)	20,000	20,000	-	12,170
5450	Other Insurance	8,430	2,810	2,810	2,810	2,810	2,810	2,810	2,809	2,809	2,809	-	-	33,717	33,904	(187)	40,000	46,916	6,916	6,283
5500	OpsHousekeeping	1,285	1,318	1,318	1,318	4,387	4,477	1,532	1,350	2,743	3,059	-	-	22,785	25,772	(2,987)	35,000	35,000	-	12,215
5510	Gas & Electric	15	4,447	11,560	10,349	4,631	4,858	4,765	5,248	3,833	5,695	-	-	55,402	69,838	(14,436)	95,000	88,000	(7,000)	39,598
5610	Rent & Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5620	EquipmentLeases	2,046	2,680	1,480	1,575	1,965	1,272	1,734	914	737	1,112	-	-	15,514	22,121	(6,607)	31,000	31,000	-	15,486
5630	Reps&MaintBldng	-	-	-	-	-	-	-	245	-	-	-	-	245	245	-	41,435	35,435	(6,000)	41,190
5800	ProfessServices	3,360	5,367	-	-	-	6,107	29	2,485	3,324	3,982	-	-	24,655	30,321	(5,667)	43,943	43,943	-	19,289
5810	Legal	-	-	-	-	283	(2,075)	-	-	-	-	-	-	(1,792)	6,399	(8,191)	15,000	15,000	-	16,792
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	-	1,195	100	385	1,390	650	-	24	-	-	-	-	3,744	11,674	(7,930)	20,000	20,000	-	16,256
5819	SchFProgs-Other	200	155	-	2,202	3,129	4,599	4,956	5,178	10,533	-	-	-	30,952	34,916	(3,964)	50,138	50,138	-	19,186
5820	Audit & CPA	-	-	-	-	-	-	-	-	-	-	-	-	-	6,341	(6,341)	13,000	13,000	-	13,000
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	1,183	635	1,697	2,234	3,306	3,988	-	-	-	13,043	33,986	(20,943)	60,164	60,164	-	47,121
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdRecrt	-	150	-	-	-	-	-	-	864	-	-	-	1,014	22,028	(21,014)	45,000	45,000	-	43,986
5850	Oversight Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78,612	78,612	-	78,612
5857	Payroll Fees	746	2,204	2,349	4,086	2,321	2,364	3,134	1,698	3,029	2,376	-	-	24,308	24,121	187	29,600	29,600	-	5,292
5860	Service Fees	181	17,174	553	210	244	(16,625)	29	69	39	83	-	-	1,957	1,915	41	2,000	2,000	-	43
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	3,250	2,691	-	316	285	5,565	60	568	7,279	-	-	-	20,014	32,684	(12,670)	53,630	53,630	-	33,616
5864	Prof Dev-Other	-	-	-	71	-	-	-	-	-	-	-	-	71	14,682	(14,611)	30,024	46,263	16,239	29,952
5869	SpEd Ctrct Inst	-	-	-	1,190	28,429	73,150	-	-	35,191	23,164	-	-	161,124	157,534	3,590	215,037	215,037	-	53,913
5870	Livescan	-	-	-	-	74	-	61	-	-	-	-	-	135	215	(80)	300	300	-	165
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-	-	9,420	(9,420)	19,310	19,310	-	19,310
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	599	1,008	12,194	18,450	4,348	16,036	16,897	-	-	-	69,532	71,837	(2,306)	92,000	92,000	-	22,469
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900	Communications	1,477	-	-	-	100	-	-	20	10	-	-	-	1,607	1,832	(225)	2,100	2,100	-	493
5920	TelecomInternet	-	-	-	-	-	-	-	3,387	1,689	-	-	-	5,076	12,683	(7,607)	26,000	26,000	-	20,924
5930	PostageDelivery	300	-	300	550	700	200	-	603	400	1,852	-	-	4,904	8,676	(3,772)	15,000	15,000	-	10,096
5940	Technology	-	-	9,611	958	479	479	479	479	479	995	-	-	13,959	29,156	(15,197)	46,660	46,660	-	32,701
5990	PY Expense Adjustments	-	-	-	-	-	-	(23,198)	14,121	-	-	-	-	(9,077)	-	(9,077)	-	-	-	9,077
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>95,885</b>	<b>115,855</b>	<b>105,348</b>	<b>102,956</b>	<b>64,110</b>	<b>76,987</b>	<b>2,973</b>	<b>55,132</b>	<b>95,552</b>	<b>46,826</b>	-	-	<b>761,624</b>	<b>941,910</b>	<b>(180,286)</b>	<b>1,390,980</b>	<b>1,401,135</b>	<b>10,155</b>	<b>629,356</b>
<b>Capital Outlay &amp; Depreciation</b>																				
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	7,605	-	-	-	-	-	-	-	-	-	-	-	7,605	7,605	-	7,605	7,605	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date													Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>MSA SA</b>																				
6900	Depreciation	-	-	-	-	-	286,011	-	-	144,819	-	-	-	430,831	445,339	(14,508)	612,633	612,633	-	181,802
	<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>7,605</b>	-	-	-	-	<b>286,011</b>	-	-	<b>144,819</b>	-	-	-	<b>438,436</b>	<b>452,944</b>	<b>(14,508)</b>	<b>620,238</b>	<b>620,238</b>	-	<b>181,802</b>
<b>Other Outflows</b>																				
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,223	9,223	-	9,223
7438	InterestExpense	34,792	34,792	117,435	34,792	34,792	34,792	34,792	34,792	117,435	34,792	-	-	513,204	494,798	18,405	581,644	581,644	-	68,441
	<b>SUBTOTAL - Other Outflows</b>	<b>34,792</b>	<b>34,792</b>	<b>117,435</b>	<b>34,792</b>	<b>34,792</b>	<b>34,792</b>	<b>34,792</b>	<b>34,792</b>	<b>117,435</b>	<b>34,792</b>	-	-	<b>513,204</b>	<b>494,798</b>	<b>18,405</b>	<b>590,867</b>	<b>590,867</b>	-	<b>77,663</b>
<b>TOTAL EXPENSES</b>		<b>404,814</b>	<b>574,118</b>	<b>682,948</b>	<b>638,538</b>	<b>477,457</b>	<b>781,118</b>	<b>376,844</b>	<b>347,083</b>	<b>775,649</b>	<b>462,682</b>	-	-	<b>5,521,251</b>	<b>5,738,654</b>	<b>(217,403)</b>	<b>7,441,721</b>	<b>7,473,235</b>	<b>31,514</b>	<b>1,920,470</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-SA</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>862,519</b>	<b>433,271</b>	<b>328,835</b>	<b>278,865</b>	<b>304,205</b>	<b>685,911</b>	<b>1,274,288</b>	<b>1,578,781</b>	<b>1,895,100</b>	<b>1,968,001</b>	<b>2,057,089</b>	<b>2,074,255</b>	<b>378,709</b>	
<b>Revenue</b>														
LCFF Entitlement	475,284	462,293	886,520	630,594	779,878	811,878	779,878	546,720	413,371	395,168	622,037	(1,090,674)	240,218	<b>5,953,165</b>
Federal Revenue	664	-	-	90,288	-	-	136,087	-	85,002	146,494	89,579	89,579	50,569	<b>688,262</b>
Other State Revenues	16,728	21,778	70,748	30,111	160,356	62,807	30,111	12,152	67,871	71,290	31,321	31,321	49,202	<b>655,796</b>
Other Local Revenues	-	967	4,133	11,408	7,888	(25,869)	10,321	6,287	8,167	545	7,035	7,035	(6,355)	<b>31,563</b>
<b>Total Revenue</b>	<b>492,676</b>	<b>485,038</b>	<b>961,401</b>	<b>762,401</b>	<b>948,122</b>	<b>848,816</b>	<b>956,397</b>	<b>565,159</b>	<b>574,411</b>	<b>613,497</b>	<b>749,973</b>	<b>(962,739)</b>	<b>333,633</b>	<b>7,328,786</b>
<b>Expenses</b>														
Certificated Salaries	165,125	230,895	232,786	231,684	228,138	213,414	222,308	112,912	230,446	228,994	233,455	233,455	37,455	<b>2,601,064</b>
Classified Salaries	33,717	42,190	73,906	69,759	65,808	69,522	59,030	50,513	65,564	71,118	62,740	62,740	6,274	<b>732,880</b>
Benefits	41,784	130,678	122,853	138,921	65,502	137,131	66,497	81,556	107,016	70,472	121,738	121,738	79,291	<b>1,285,178</b>
Books and Supplies	25,907	19,709	30,620	60,426	19,109	(36,739)	(8,755)	12,179	14,817	10,480	21,825	21,825	9,457	<b>200,860</b>
Services and Operations	95,885	115,855	105,348	102,956	64,110	76,987	2,973	55,132	95,552	46,826	156,794	156,794	145,636	<b>1,220,848</b>
Depreciation / Cap Outlay	7,605	-	-	-	-	286,011	-	-	144,819	-	79,664	79,664	7,966	<b>605,730</b>
Other Outflows	34,792	34,792	117,435	34,792	34,792	34,792	34,792	34,792	117,435	34,792	80,000	80,000	(63,931)	<b>609,272</b>
<b>Total Expenses</b>	<b>404,814</b>	<b>574,118</b>	<b>682,948</b>	<b>638,538</b>	<b>477,457</b>	<b>781,118</b>	<b>376,844</b>	<b>347,083</b>	<b>775,649</b>	<b>462,682</b>	<b>756,216</b>	<b>756,216</b>	<b>222,149</b>	<b>7,255,832</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	106,417	64,093												<b>170,510</b>
Accounts Receivable - Bond Project														<b>-</b>
Other Assets/Accrual Adj	7,170	(9,770)	289,583	696,164	806,826	(418,949)	82,058	83,926	240,090	(108,501)				<b>1,668,597</b>
Fixed Assets - Depreciation Addback	-					286,011	50,400	51,053	51,053	51,053	51,053	51,053		<b>591,675</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)	-	-		(33,291)	(33,291)	(33,291)	(33,291)	(33,291)	(33,291)	(33,291)	(33,291)	(33,291)		<b>(299,618)</b>
Expenses - Prior Year Accruals	(181,990)	(33,533)												<b>(215,524)</b>
Accounts Payable - Current Year			81,782			(173,924)								<b>(92,142)</b>
Summer Holdback for Teachers				5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647		<b>50,823</b>
Loans Payable (Current)				-	-	-	-	-	-	-	-	-		<b>-</b>
Loans Payable (Long Term)				-	-	-	-	-	-	-	-	-		<b>-</b>
<b>Total Other Transactions</b>	<b>(68,403)</b>	<b>20,790</b>	<b>371,365</b>	<b>668,520</b>	<b>779,182</b>	<b>(334,505)</b>	<b>104,815</b>	<b>107,335</b>	<b>263,498</b>	<b>(85,092)</b>	<b>23,409</b>	<b>23,409</b>		<b>1,874,322</b>
<b>Total Change in Cash</b>	<b>19,458</b>	<b>(68,290)</b>	<b>649,818</b>	<b>792,384</b>	<b>1,249,847</b>	<b>(266,807)</b>	<b>684,368</b>	<b>325,411</b>	<b>62,260</b>	<b>65,723</b>	<b>17,166</b>	<b>(1,695,545)</b>		<b>1,947,276</b>
<b>ENDING CASH (Local Bank 9120)</b>	<b>433,271</b>	<b>328,835</b>	<b>278,865</b>	<b>304,205</b>	<b>685,911</b>	<b>1,274,288</b>	<b>1,578,781</b>	<b>1,895,100</b>	<b>1,968,001</b>	<b>2,057,089</b>	<b>2,074,255</b>	<b>378,709</b>		
<b>ENDING CASH (County Treas. &amp; Other)</b>	<b>448,706</b>	<b>484,852</b>	<b>484,852</b>	<b>484,852</b>	<b>868,141</b>	<b>12,957</b>	<b>392,832</b>	<b>401,924</b>	<b>391,283</b>	<b>367,918</b>	<b>367,918</b>	<b>367,918</b>		
<b>ENDING CASH (TOTAL)</b>	<b>881,977</b>	<b>813,687</b>	<b>763,717</b>	<b>789,057</b>	<b>1,554,052</b>	<b>1,287,245</b>	<b>1,971,613</b>	<b>2,297,024</b>	<b>2,359,284</b>	<b>2,425,007</b>	<b>2,442,173</b>	<b>746,628</b>		<b>&lt;&lt;&lt; = 38 days cash</b>



## MSA-SD Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$207,381).

This is an decrease of (\$41,926) from the original Second Interim Budget projected deficit of (\$165,455).

This will allow MSA-SD to end this fiscal year with a balance of \$135,279, which is 3.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$166,331, which represents 14 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$15,611, or 0.4% of Second Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the Second Interim Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$8,237 higher than in the Second Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$7,374 higher than in the Second Interim Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the the Second Interim Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$57,537, or 1.3% of Second Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$15,413) lower than in the Second Interim Budget, reflecting budget adjustments to address changes in enrollment and other fac

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$17,300 higher than in the Second Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$55,650 higher than in the Second Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting stable depreciation and capital outlay projections.



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
<b>MSA SD</b>	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Projected Average Daily Attendance:									423	423	-	
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	254,357	553,018	-	-	-	2,663,326	2,638,185	25,141	3,580,407	3,580,407	-	74%
Federal Revenue	-	9,021	-	-	-	53,382	48,526	4,856	99,144	107,381	8,237	50%
Other State Revenues	(35,332)	63,028	21,774	-	-	235,532	227,938	7,594	435,945	443,319	7,374	53%
Other Local Revenues	63,746	5,688	-	-	-	128,309	75,654	52,655	86,219	86,219	-	149%
<b>Total Revenue</b>	<b>282,771</b>	<b>630,755</b>	<b>21,774</b>	<b>-</b>	<b>-</b>	<b>3,080,549</b>	<b>2,990,303</b>	<b>90,247</b>	<b>4,201,716</b>	<b>4,217,327</b>	<b>15,611</b>	<b>73%</b>
<b>Expenditures</b>												
Certificated Salaries	66,366	128,725	132,091	-	-	1,242,305	1,244,344	(2,039)	1,520,342	1,528,579	8,237	81%
Classified Salaries	21,957	30,510	34,109	-	-	310,036	308,334	1,701	374,399	350,749	(23,650)	88%
Benefits	19,567	172,560	36,032	-	-	490,221	473,515	16,706	674,996	674,996	-	73%
Books and Supplies	(1,330)	10,167	6,043	-	-	102,180	122,085	(19,905)	103,475	120,775	17,300	85%
Services and Operating Exp.	111,498	381,368	55,709	-	-	1,330,432	1,301,391	29,041	1,667,202	1,722,852	55,650	77%
Depreciation & Cap Outlay	-	3,650	-	-	-	7,951	11,959	(4,009)	20,000	20,000	-	40%
Other Outflows	-	-	-	-	-	-	3,296	(3,296)	6,756	6,756	-	0%
<b>Total Expenditures</b>	<b>218,058</b>	<b>726,980</b>	<b>263,985</b>	<b>-</b>	<b>-</b>	<b>3,483,125</b>	<b>3,464,925</b>	<b>18,199</b>	<b>4,367,170</b>	<b>4,424,707</b>	<b>57,537</b>	<b>79%</b>
<b>Net Revenues</b>						<b>(402,575)</b>	<b>(474,623)</b>	<b>72,047</b>	<b>(165,455)</b>	<b>(207,381)</b>	<b>(41,926)</b>	
								<b>Fund Balance</b>				
								Beginning Balance (Audited)	342,660			
								Net Revenues	(207,381)			
								<b>Ending Fund Balance</b>	<b>135,279</b>			
								<b>Components of Fund Bal.</b>				
								Available For Econ. Uncert.	(104,926)	-2.4% of Expenditures		
								Restricted Balances (Est.)	5,531	0.1% of Expenditures		
								Net Fixed Assets	234,674	5.3% of Expenditures		
								<b>Ending Fund Balance</b>	<b>135,279</b>	<b>3.1% of Expenditures</b>		



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
MSA SD	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget

**REVENUE DETAIL**

**LCFF Entitlement**

	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals							
8011 State Aid	62,774	62,774	-	-	-	537,431	546,681	(9,250)	851,892	851,892	-	314,461
8012 EPA Entitlement	-	24,942	-	-	-	63,567	38,625	24,942	84,600	84,600	-	21,033
8019 Prior Year Adjustments	(1,554)	4,954	-	-	-	2,847	(1,079)	3,926	-	-	-	(2,847)
8096 InLieuPropTaxes	193,137	460,348	-	-	-	2,059,481	2,053,958	5,523	2,643,915	2,643,915	-	584,434
<b>SUBTOTAL - LCFF Entitlement</b>	<b>254,357</b>	<b>553,018</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,663,326</b>	<b>2,638,185</b>	<b>25,141</b>	<b>3,580,407</b>	<b>3,580,407</b>	<b>-</b>	<b>917,081</b>

**Federal Revenue**

8181 SpEd - Revenue	-	-	-	-	-	2,235	2,235	-	48,480	48,480	-	46,245
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	9,021	-	-	-	51,147	46,291	4,856	50,664	58,901	8,237	(483)
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	<b>-</b>	<b>9,021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,382</b>	<b>48,526</b>	<b>4,856</b>	<b>99,144</b>	<b>107,381</b>	<b>8,237</b>	<b>45,762</b>

**Other State Revenue**

8311 SpEd Revenue	-	43,548	21,774	-	-	176,379	164,445	11,934	220,501	220,501	-	44,122
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	6,512	6,512	-	6,512	6,512	-	-
8560 StateLotteryRev	-	19,480	-	-	-	62,142	66,483	(4,341)	91,494	91,494	-	29,352
8590 AllOthStateRev	(35,332)	-	-	-	-	(9,501)	(9,501)	-	117,438	124,812	7,374	126,939
8595 State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	<b>(35,332)</b>	<b>63,028</b>	<b>21,774</b>	<b>-</b>	<b>-</b>	<b>235,532</b>	<b>227,938</b>	<b>7,594</b>	<b>435,945</b>	<b>443,319</b>	<b>7,374</b>	<b>200,413</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	352	-	-	-	2,388	3,668	(1,280)	5,381	5,381	-	2,994
8690 OthLocal-Suspense	59,287	-	-	-	-	-	-	-	-	-	-	-
8695 PY Rev Adj	-	-	-	-	-	57,029	-	57,029	-	-	-	(57,029)
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA SD</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8706	CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-
8699	Other Revenue	-	-	-	-	-	1	0	0	0	0	-	(1)
8999	Misc Revenue (Suspense)	4,459	5,336	(2,101)	-	-	10,276	3,606	6,670	-	-	-	(10,276)
<b>SUBTOTAL - Local Revenue</b>		<b>63,746</b>	<b>5,688</b>	<b>(2,101)</b>	<b>-</b>	<b>-</b>	<b>69,694</b>	<b>7,275</b>	<b>62,419</b>	<b>5,381</b>	<b>5,381</b>	<b>-</b>	<b>(64,312)</b>
<b>Fundraising &amp; Grants</b>													
8802	Donations - Private	(1,204)	-	2,101	-	-	2,101	-	2,101	-	-	-	(2,101)
8803	Fundraising	1,204	-	-	-	-	56,514	68,379	(11,865)	80,838	80,838	-	24,324
<b>SUBTOTAL - Fundraising &amp; Grant</b>		<b>-</b>	<b>-</b>	<b>2,101</b>	<b>-</b>	<b>-</b>	<b>58,615</b>	<b>68,379</b>	<b>(9,764)</b>	<b>80,838</b>	<b>80,838</b>	<b>-</b>	<b>22,222</b>
<b>TOTAL REVENUE</b>		<b>282,771</b>	<b>630,755</b>	<b>21,774</b>	<b>-</b>	<b>-</b>	<b>3,080,549</b>	<b>2,990,303</b>	<b>90,247</b>	<b>4,201,716</b>	<b>4,217,327</b>	<b>15,611</b>	<b>1,121,166</b>
<b>EXPENSES</b>													
<b>Certificated Salaries</b>													
1100	TeacherSalaries	51,606	99,205	102,511	-	-	943,511	939,907	3,604	1,147,924	1,156,161	8,237	204,413
1300	Cert Adminis	14,760	29,520	29,580	-	-	298,794	304,437	(5,643)	372,418	372,418	-	73,624
<b>SUBTOTAL - Certificated Salaries</b>		<b>66,366</b>	<b>128,725</b>	<b>132,091</b>	<b>-</b>	<b>-</b>	<b>1,242,305</b>	<b>1,244,344</b>	<b>(2,039)</b>	<b>1,520,342</b>	<b>1,528,579</b>	<b>8,237</b>	<b>278,037</b>

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA SD		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Classified Salaries</b>													
2100	Instructional Aides	6,910	9,944	11,466	-	-	100,476	109,148	(8,673)	140,736	117,086	(23,650)	40,260
2200	Classified Support	6,807	9,373	10,639	-	-	95,416	84,628	10,788	94,312	94,312	-	(1,104)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	5,544	10,968	11,193	-	-	113,654	114,838	(1,184)	139,350	139,350	-	25,697
2900	OtherClassStaff	2,696	226	811	-	-	490	(280)	770	-	-	-	(490)
<b>SUBTOTAL - Classified Salaries</b>		<b>21,957</b>	<b>30,510</b>	<b>34,109</b>	<b>-</b>	<b>-</b>	<b>310,036</b>	<b>308,334</b>	<b>1,701</b>	<b>374,399</b>	<b>350,749</b>	<b>(23,650)</b>	<b>64,363</b>
<b>Employee Benefits</b>													
3101	STRS-Certified	11,771	21,961	22,621	-	-	203,214	204,507	(1,293)	252,676	252,676	-	49,462
3102	STRS-Classified	835	1,572	1,613	-	-	14,564	15,540	(976)	19,909	19,909	-	5,345
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	2,747	4,075	4,561	-	-	40,311	40,257	54	49,268	49,268	-	8,957
3301	OASDI/Med-Cert	1,000	1,868	1,925	-	-	17,956	18,415	(459)	22,880	21,198	(1,682)	4,923
3302	OASDI/Med-Class	1,161	1,737	1,939	-	-	17,116	17,733	(617)	22,242	22,242	-	5,126
3401	HlthWelfareCert	504	125,244	2,072	-	-	159,147	152,472	6,674	279,146	279,146	-	119,999
3402	HlthWelfareCert	-	14,801	-	-	-	19,827	7,148	12,679	9,376	9,376	-	(10,451)
3501	UI-Certificated	247	-	-	-	-	741	1,355	(614)	2,000	2,000	-	1,259
3502	UI-Classified	-	-	-	-	-	-	-	-	-	-	-	-
3601	WorkersCmp-Cert	1,302	1,302	1,302	-	-	17,346	15,356	1,990	16,000	19,182	3,182	(1,346)
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	732	(732)	1,500	-	(1,500)	1,500
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>		<b>19,567</b>	<b>172,560</b>	<b>36,032</b>	<b>-</b>	<b>-</b>	<b>490,221</b>	<b>473,515</b>	<b>16,706</b>	<b>674,996</b>	<b>674,996</b>	<b>-</b>	<b>184,775</b>
<b>Books &amp; Supplies</b>													
4100	Text&CoreCurric	-	-	-	-	-	-	-	-	-	-	-	-
4200	BooksOthRefMats	153	-	-	-	-	153	153	(0)	154	154	0	0
4310	Ins Mats & Sups	4,226	247	949	-	-	6,966	15,675	(8,709)	26,074	22,437	(3,637)	19,108
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	311	14	-	-	1,989	2,027	(38)	2,407	7,407	5,000	418
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	1,830	2,147	(318)	2,481	2,481	-	651
4335	PE Supplies	-	-	-	-	-	2,050	2,270	(219)	2,500	2,500	-	450
4340	Educat Software	-	7,725	-	-	-	11,298	9,205	2,093	15,120	13,620	(1,500)	3,822
4345	NonInstStdntSup	360	561	4,015	-	-	5,965	3,638	2,327	6,000	18,300	12,300	35
4346	TeacherSupplies	-	106	-	-	-	1,471	1,919	(448)	2,500	2,500	-	1,029
4350	Cust. Supplies	312	744	999	-	-	4,134	4,330	(195)	6,365	6,365	-	2,231
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	12,439	(12,439)	25,500	-	(25,500)	25,500
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-



March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA SD</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
4430	OfficeFurnEq<5k	-	-	-	-	-	1,448	2,205	(757)	3,000	3,000	-	1,552
4440	Computers <\$5k	-	-	-	-	-	3,689	4,328	(640)	5,000	10,137	5,137	1,311
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	1,666	-	-	-	-	1,666	853	813	-	25,500	25,500	(1,666)
4710	Food	-	-	-	-	-	342	478	(137)	622	622	-	280
4720	Food:Other Food	-	474	66	-	-	2,648	3,886	(1,237)	5,752	5,752	-	3,104
4990	PY Expense Adj	(8,047)	-	-	-	-	43,014	43,014	-	-	-	-	(43,014)
4999	Misc Expenditure (Suspense)	-	-	-	-	-	13,518	13,518	-	-	-	-	(13,518)
<b>SUBTOTAL - Books and Supplies</b>		<b>(1,330)</b>	<b>10,167</b>	<b>6,043</b>	<b>-</b>	<b>-</b>	<b>102,180</b>	<b>122,085</b>	<b>(19,905)</b>	<b>103,475</b>	<b>120,775</b>	<b>17,300</b>	<b>1,295</b>
<b>Services &amp; Other Operating Expenses</b>													

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA SD		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	-	231,432	-	-	-	266,063	201,741	64,322	377,207	343,207	(34,000)	111,144
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	-	-	-	249	2,566	(2,318)	5,000	5,000	-	4,751
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	330	172	-	-	2,634	4,848	(2,214)	7,700	7,700	-	5,066
5300	DuesMemberships	-	-	-	-	-	5,170	7,038	(1,868)	9,000	9,000	-	3,830
5450	Other Insurance	1,880	1,880	1,880	-	-	25,044	22,121	2,923	23,000	23,000	-	(2,044)
5500	OpsHousekeeping	365	365	521	-	-	6,071	10,217	(4,145)	15,500	15,500	-	9,429
5510	Gas & Electric	4,975	5,858	4,231	-	-	52,994	51,244	1,750	60,000	60,000	-	7,006
5610	Rent & Leases	59,681	59,681	-	-	-	612,719	632,616	(19,897)	716,172	716,172	-	103,453
5620	EquipmentLeases	2,149	1,330	4,211	-	-	11,379	8,801	2,578	11,912	11,912	-	533
5630	Reps&MaintBldng	1,450	614	900	-	-	7,799	8,585	(786)	11,000	11,000	-	3,201
5800	ProfessServices	-	-	1,167	-	-	7,492	13,439	(5,947)	20,908	20,908	-	13,416
5810	Legal	4,598	-	16,051	-	-	38,288	23,207	15,081	24,226	42,226	18,000	(14,063)
5813	SchPrgAftSchool	6,276	8,694	7,443	-	-	64,174	65,594	(1,420)	84,029	84,029	-	19,855
5814	SchPrgAcadComps	165	150	-	-	-	403	2,124	(1,721)	4,088	4,088	-	3,685
5819	SchlProgs-Other	146	580	-	-	-	1,271	1,476	(205)	2,300	2,300	-	1,029
5820	Audit & CPA	-	-	-	-	-	-	4,146	(4,146)	8,500	8,500	-	8,500
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	335	-	-	-	6,193	25,440	(19,246)	46,000	46,000	-	39,807
5836	FieldTrip Trans	2,856	2,704	726	-	-	11,726	9,859	1,867	11,500	11,500	-	(226)
5840	MarkngStdtRecrt	-	560	1,682	-	-	8,705	10,627	(1,922)	15,000	15,000	-	6,295
5850	Oversight Fees	3,248	3,248	-	-	-	22,277	28,176	(5,898)	37,779	37,779	-	15,502
5857	Payroll Fees	851	1,185	1,198	-	-	11,814	8,728	3,086	7,990	7,990	-	(3,824)
5860	Service Fees	-	-	38	-	-	222	582	(360)	1,000	1,000	-	778
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	50	(350)	-	-	2,395	4,265	(1,871)	5,914	5,914	-	3,520
5864	Prof Dev-Other	-	-	-	-	-	-	2,301	(2,301)	4,717	4,717	-	4,717
5869	SpEd Ctrct Inst	18,091	56,965	11,714	-	-	114,586	95,907	18,679	85,781	157,431	71,650	(28,805)
5870	Livescan	-	-	-	-	-	-	-	-	-	-	-	-
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	814	(814)	1,669	1,669	-	1,669
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	3,258	1,996	1,761	-	-	20,149	18,640	1,509	21,000	21,000	-	851
5890	OthSvcsNon-Inst	346	346	-	-	-	2,191	1,508	683	1,153	1,153	-	(1,038)
5900	Communications	-	-	-	-	-	2,010	2,010	-	2,010	2,010	-	-
5920	TelecomInternet	140	2,587	1,568	-	-	13,166	18,274	(5,108)	28,000	28,000	-	14,834
5930	PostageDelivery	751	205	521	-	-	2,936	3,571	(635)	5,000	5,000	-	2,064
5940	Technology	274	274	274	-	-	10,312	10,927	(614)	12,147	12,147	-	1,835
5990	PY Expense Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Other Op</b>		<b>111,498</b>	<b>381,368</b>	<b>55,709</b>	-	-	<b>1,330,432</b>	<b>1,301,391</b>	<b>29,041</b>	<b>1,667,202</b>	<b>1,722,852</b>	<b>55,650</b>	<b>336,771</b>

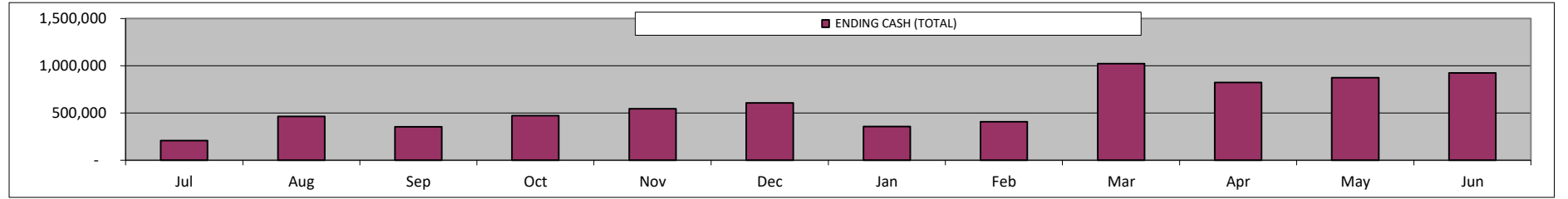
March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
<b>MSA SD</b>	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Capital Outlay &amp; Depreciation</b>												
6100 Site Improvement (Pre-Capitalizatio	-	-	-	-	-	-	-	-	-	-	-	-
6400 EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA SD</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
6900	Depreciation	-	3,650	-	-	-	7,951	11,959	(4,009)	20,000	20,000	-	12,049
<b>SUBTOTAL - Capital Outlay &amp; Dep</b>		-	3,650	-	-	-	<b>7,951</b>	<b>11,959</b>	<b>(4,009)</b>	<b>20,000</b>	<b>20,000</b>	-	<b>12,049</b>
<b>Other Outflows</b>													
7299	Other Outgo (not incl. SPED Encroa	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	2,158	(2,158)	4,423	4,423	-	4,423
7438	InterestExpense	-	-	-	-	-	-	1,138	(1,138)	2,333	2,333	-	2,333
<b>SUBTOTAL - Other Outflows</b>		-	-	-	-	-	-	<b>3,296</b>	<b>(3,296)</b>	<b>6,756</b>	<b>6,756</b>	-	<b>6,756</b>
<b>TOTAL EXPENSES</b>		<b>218,058</b>	<b>726,980</b>	<b>263,985</b>	-	-	<b>3,483,125</b>	<b>3,464,925</b>	<b>18,199</b>	<b>4,367,170</b>	<b>4,424,707</b>	<b>57,537</b>	<b>884,046</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-SD</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>160,322</b>	<b>166,331</b>	<b>420,342</b>	<b>307,671</b>	<b>423,399</b>	<b>497,270</b>	<b>500,699</b>	<b>253,443</b>	<b>312,387</b>	<b>892,912</b>	<b>625,075</b>	<b>675,803</b>	<b>726,531</b>	
<b>Revenue</b>														
LCFF Entitlement	37,444	182,297	376,418	260,536	260,536	478,737	259,983	254,357	553,018	-	407,592	407,592	127,039	<b>3,605,548</b>
Federal Revenue	-	-	-	17,602	-	-	26,759	-	9,021	-	24,000	24,000	10,856	<b>112,237</b>
Other State Revenues	10,096	55,785	18,173	29,692	29,066	4,313	38,938	(35,332)	63,028	21,774	92,350	92,350	30,681	<b>450,913</b>
Other Local Revenues	968	-	8,064	4,584	13,056	29,859	2,343	63,746	5,688	-	8,975	8,975	(7,385)	<b>138,874</b>
<b>Total Revenue</b>	<b>48,508</b>	<b>238,082</b>	<b>402,655</b>	<b>312,414</b>	<b>302,658</b>	<b>512,909</b>	<b>328,023</b>	<b>282,771</b>	<b>630,755</b>	<b>21,774</b>	<b>532,916</b>	<b>532,916</b>	<b>161,192</b>	<b>4,307,573</b>
<b>Expenses</b>														
Certificated Salaries	113,276	131,028	136,388	133,601	131,604	132,433	136,793	66,366	128,725	132,091	127,233	127,233	29,769	<b>1,526,540</b>
Classified Salaries	30,900	27,109	33,616	32,065	35,918	32,315	31,535	21,957	30,510	34,109	31,459	31,459	(20,504)	<b>352,450</b>
Benefits	24,445	33,625	35,402	60,036	35,816	35,124	37,613	19,567	172,560	36,032	95,943	95,943	9,594	<b>691,702</b>
Books and Supplies	227	158	26,618	10,416	960	58,180	(9,259)	(1,330)	10,167	6,043	18,058	18,058	(37,426)	<b>100,870</b>
Services and Operations	51,491	94,403	116,512	85,432	111,780	105,443	216,794	111,498	381,368	55,709	204,018	204,018	13,425	<b>1,751,893</b>
Depreciation / Cap Outlay	-	-	-	-	-	4,301	-	-	3,650	-	3,829	3,829	383	<b>15,991</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	1,648	1,648	165	<b>3,461</b>
<b>Total Expenses</b>	<b>220,340</b>	<b>286,324</b>	<b>348,537</b>	<b>321,551</b>	<b>316,078</b>	<b>367,796</b>	<b>413,477</b>	<b>218,058</b>	<b>726,980</b>	<b>263,985</b>	<b>482,188</b>	<b>482,188</b>	<b>(4,594)</b>	<b>4,442,907</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	258,891	52,657												<b>311,548</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj	(0)	40,221	23,930	118,112	80,538	(87,412)	(271,673)	(14,429)	(55,347)					<b>(166,061)</b>
Fixed Assets - Depreciation Addback			5,360	5,360	5,360	5,360	5,360							<b>26,800</b>
Fixed Assets - Acquisitions									(34,000)					<b>(34,000)</b>
Due To (From)	-	200,000	(200,000)	(3,594)	(3,594)	(3,594)	(3,594)		-					<b>(14,376)</b>
Expenses - Prior Year Accruals	(98,600)													<b>(98,600)</b>
Accounts Payable - Current Year		9,375	9,281							42,643				<b>61,300</b>
Summer Holdback for Teachers				4,987	4,987	4,987	4,987							<b>19,948</b>
Loans Payable (Current)	100,000			-	-	-	100,000	-	800,000		-	-	-	<b>1,000,000</b>
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Other Transactions</b>	<b>260,290</b>	<b>302,253</b>	<b>(161,429)</b>	<b>124,865</b>	<b>87,291</b>	<b>(80,659)</b>	<b>(164,920)</b>	<b>(14,429)</b>	<b>710,653</b>	<b>42,643</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,106,558</b>
<b>Total Change in Cash</b>	<b>88,459</b>	<b>254,011</b>	<b>(107,311)</b>	<b>115,728</b>	<b>73,871</b>	<b>64,455</b>	<b>(250,374)</b>	<b>50,284</b>	<b>614,428</b>	<b>(199,568)</b>	<b>50,728</b>	<b>50,728</b>	<b>-</b>	<b>971,225</b>
<b>ENDING CASH (Local Bank 9120)</b>	<b>166,331</b>	<b>420,342</b>	<b>307,671</b>	<b>423,399</b>	<b>497,270</b>	<b>500,699</b>	<b>253,443</b>	<b>312,387</b>	<b>892,912</b>	<b>625,075</b>	<b>675,803</b>	<b>726,531</b>		
<b>ENDING CASH (County Treas. &amp; Other)</b>	<b>40,220</b>	<b>40,221</b>	<b>45,581</b>	<b>45,581</b>	<b>45,581</b>	<b>106,607</b>	<b>103,489</b>	<b>94,829</b>	<b>128,732</b>	<b>197,001</b>	<b>197,001</b>	<b>197,001</b>		
<b>ENDING CASH (TOTAL)</b>	<b>206,551</b>	<b>460,562</b>	<b>353,252</b>	<b>468,980</b>	<b>542,851</b>	<b>607,306</b>	<b>356,932</b>	<b>407,216</b>	<b>#####</b>	<b>822,076</b>	<b>872,804</b>	<b>923,532</b>		

<<< = 76 days cash



## MERF Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$669,588).

This is an decrease of (\$32,000) from the original Second Interim Budget projected deficit of (\$637,588).

This will allow MERF to end this fiscal year with a balance of \$954,075, which is 16.9% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,706,614, which represents 110 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$41,000, or 0.8% of Second Interim revenues)

**Other Local Revenues:** This category includes all MERF revenues from the sites, as well as other schoolwide revenue sources.

CMO Fee and other projected revenues are (\$34,000) lower than in the Second Interim Budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = increase of \$73,000, or 1.3% of Second Interim expenses)

**Federal Revenues are projected at \$0 lower than in the Second Interim Budget.**

Salaries and Benefits costs are \$0 lower than in the Second Interim Budget, reflecting budget adjustments.

**Other State Revenues are projected at \$75,000 higher than in the Second Interim Budget.**

Books & Supplies costs are projected at \$74,000 higher than in the Second Interim Budget, due to targeted budget adjustments (see detail).

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$1,000) lower than in the Second Interim Budget, due to targeted budget adjustments (see detail).

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at \$0 lower than in the Second Interim Budget, reflecting updated depreciation and encroachment projections.

March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
<b>MSA MERF</b>	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
Projected Average Daily Attendance:										-	-	
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	75,000	75,000	0%
Other Local Revenues	368,945	589,103	1,495	-	-	3,763,718	3,802,742	(39,024)	4,944,337	4,910,337	(34,000)	77%
<b>Total Revenue</b>	<b>368,945</b>	<b>589,103</b>	<b>1,495</b>	<b>-</b>	<b>-</b>	<b>3,763,718</b>	<b>3,802,742</b>	<b>(39,024)</b>	<b>4,944,337</b>	<b>4,985,337</b>	<b>41,000</b>	<b>75%</b>
<b>Expenditures</b>												
Certificated Salaries	25,528	51,055	51,055	-	-	485,026	485,026	-	751,794	751,794	-	65%
Classified Salaries	87,912	165,249	172,232	-	-	1,544,008	1,503,241	40,767	1,814,791	1,814,791	-	85%
Benefits	34,662	69,764	55,364	-	-	777,987	701,091	76,896	909,691	909,691	-	86%
Books and Supplies	1,814	2,436	8,754	-	-	94,481	104,260	(9,780)	126,278	200,278	74,000	47%
Services and Operating Exp.	123,330	96,165	99,800	-	-	1,260,415	1,368,216	(107,802)	1,979,371	1,978,371	(1,000)	64%
Depreciation & Cap Outlay	-	215	-	-	-	644	220	424	-	-	-	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>273,245</b>	<b>384,883</b>	<b>387,205</b>	<b>-</b>	<b>-</b>	<b>4,162,560</b>	<b>4,162,055</b>	<b>505</b>	<b>5,581,925</b>	<b>5,654,925</b>	<b>73,000</b>	<b>74%</b>
<b>Net Revenues</b>							<b>(398,843)</b>	<b>(359,313)</b>	<b>(39,530)</b>	<b>(637,588)</b>	<b>(669,588)</b>	<b>(32,000)</b>
							<b>Fund Balance</b>					
							Beginning Balance (Audited)		1,623,663			
							Net Revenues		(669,588)			
							<b>Ending Fund Balance</b>		<b>954,075</b>			
							<b>Components of Fund Bal.</b>					
							Available For Econ. Uncert.		937,457		16.6% of Expenditures	
							Restricted Balances (Est.)		-		0.0% of Expenditures	
							Net Fixed Assets		16,618		0.3% of Expenditures	
							<b>Ending Fund Balance</b>		<b>954,075</b>		<b>16.9% of Expenditures</b>	



March 2020 Monthly Update Actuals through April 30, 2020)	Year To Date							Annual Budget				
MSA MERF	Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget

**REVENUE DETAIL**

**LCFF Entitlement**

	Feb	Mar	Apr	May	Jun	Actual YTD	Budget YTD	Variance	Second Interim Budget	Current Forecast	Adopted Budget vs. Current Forecast	Current Forecast Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals							
8011 State Aid	-	-	-	-	-	-	-	-	-	-	-	-
8012 EPA Entitlement	-	-	-	-	-	-	-	-	-	-	-	-
8019 Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
8096 InLieuPropTaxes	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - LCFF Entitlement</b>	-	-	-	-	-	-	-	-	-	-	-	-

**Federal Revenue**

8181 SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-	-
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-
8295 Federal Revenue PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	-	-	-	-	-	-	-	-	-	-	-	-

**Other State Revenue**

8311 SpEd Revenue	-	-	-	-	-	-	-	-	-	-	-	-
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	-	-	-	-	-	-	-
8560 StateLotteryRev	-	-	-	-	-	-	-	-	-	-	-	-
8590 AllOthStateRev	-	-	-	-	-	-	-	-	-	75,000	75,000	-
8595 State Rev PY Adj	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	-	-	-	-	-	-	-	-	-	<b>75,000</b>	<b>75,000</b>	-

**Local Revenue**

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-	-
8634 StudentLunchFee	-	-	-	-	-	-	-	-	-	-	-	-
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-
8690 OthLocal-Suspense	-	(10,150)	-	-	-	(10,150)	-	(10,150)	-	-	-	10,150
8695 PY Rev Adj	-	-	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	71,710	71,710	-	-	-	645,394	652,086	(6,691)	895,132	895,132	-	249,737
8702 CMO Fee - MSA-2	64,988	64,988	-	-	-	584,888	590,952	(6,064)	811,213	811,213	-	226,325
8703 CMO Fee - MSA-3	69,651	69,651	-	-	-	651,574	658,316	(6,742)	895,132	895,132	-	243,558
8704 CMO Fee - MSA-4	1,382	1,382	-	-	-	33,501	40,660	(7,158)	67,135	67,135	-	33,633
8705 CMO Fee - MSA-5	51,476	51,476	-	-	-	275,835	196,788	79,048	167,837	167,837	-	(107,999)
8706 CMO Fee - MSA-6	1,382	1,382	-	-	-	33,501	49,200	(15,699)	67,135	67,135	-	33,633
8707 CMO Fee - MSA-7	34,825	34,825	-	-	-	325,787	367,354	(41,567)	447,566	447,566	-	121,779
8708 CMO Fee - MSA-8	71,710	71,710	-	-	-	645,394	730,488	(85,093)	895,132	895,132	-	249,737
8709 CMO Fee - MSA-SA	-	-	-	-	-	260,526	277,407	(16,881)	295,132	295,132	-	34,606



March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA MERF</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
8712	CMO Fee - MSA-SD	-	231,432	-	-	-	266,063	209,723	56,340	393,570	359,570	(34,000)	127,507
8699	Other Revenue	-	-	1,495	-	-	10,909	9,385	1,524	9,355	9,355	-	(1,554)
8999	Misc Revenue (Suspense)	1,820	681	(2,501)	-	-	21,625	12,009	9,617	-	-	-	(21,625)
<b>SUBTOTAL - Local Revenue</b>		<b>368,945</b>	<b>589,088</b>	<b>(1,006)</b>	-	-	<b>3,744,849</b>	<b>3,794,367</b>	<b>(49,517)</b>	<b>4,944,337</b>	<b>4,910,337</b>	<b>(34,000)</b>	<b>1,199,488</b>
<b>Fundraising &amp; Grants</b>													
8802	Donations - Private	-	15	2,501	-	-	18,868	8,376	10,493	-	-	-	(18,868)
8803	Fundraising	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Fundraising &amp; Grants</b>		<b>-</b>	<b>15</b>	<b>2,501</b>	-	-	<b>18,868</b>	<b>8,376</b>	<b>10,493</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(18,868)</b>
<b>TOTAL REVENUE</b>		<b>368,945</b>	<b>589,103</b>	<b>1,495</b>	-	-	<b>3,763,718</b>	<b>3,802,742</b>	<b>(39,024)</b>	<b>4,944,337</b>	<b>4,985,337</b>	<b>41,000</b>	<b>1,180,619</b>
<b>EXPENSES</b>													
<b>Certificated Salaries</b>													
1100	TeacherSalaries	-	-	-	-	-	-	-	-	-	-	-	-
1300	Cert Adminis	25,528	51,055	51,055	-	-	485,026	485,026	-	751,794	751,794	-	266,769
<b>SUBTOTAL - Certificated Salaries</b>		<b>25,528</b>	<b>51,055</b>	<b>51,055</b>	-	-	<b>485,026</b>	<b>485,026</b>	<b>-</b>	<b>751,794</b>	<b>751,794</b>	<b>-</b>	<b>266,769</b>

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA MERF		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Classified Salaries</b>													
2100	Instructional Aides	-	-	-	-	-	-	-	-	-	-	-	-
2200	Classified Support	2,650	3,873	4,484	-	-	36,283	14,303	21,979	-	-	-	(36,283)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	61,706	114,262	120,633	-	-	1,058,870	1,033,763	25,107	1,254,040	1,254,040	-	195,171
2900	OtherClassStaff	23,557	47,114	47,114	-	-	448,856	455,175	(6,319)	560,750	560,750	-	111,894
<b>SUBTOTAL - Classified Salaries</b>		<b>87,912</b>	<b>165,249</b>	<b>172,232</b>	-	-	<b>1,544,008</b>	<b>1,503,241</b>	<b>40,767</b>	<b>1,814,791</b>	<b>1,814,791</b>	-	<b>270,783</b>
<b>Employee Benefits</b>													
3101	STRS-Certified	4,352	8,705	(143,842)	-	-	82,696	72,834	9,863	101,080	101,080	-	18,383
3102	STRS-Classified	3,933	7,867	160,414	-	-	219,442	211,162	8,280	47,954	47,954	-	(171,488)
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	2,373	4,746	3,928	-	-	44,273	35,598	8,675	136,042	136,042	-	91,769
3301	OASDI/Med-Cert	370	740	740	-	-	7,033	5,552	1,481	191,978	191,978	-	184,945
3302	OASDI/Med-Class	5,289	9,768	10,306	-	-	88,475	52,291	36,184	2,348	2,348	-	(86,127)
3401	HlthWelfareCert	21,422	23,812	8,227	-	-	197,904	215,778	(17,874)	370,505	370,505	-	172,601
3402	HlthWelfareCert	-	-	-	-	-	-	(9,551)	9,551	(19,580)	(19,580)	-	(19,580)
3501	UI-Certificated	-	-	-	-	-	1,568	1,181	387	774	774	-	(794)
3502	UI-Classified	521	27	-	-	-	7,961	4,306	3,655	496	496	-	(7,465)
3601	WorkersCmp-Cert	(10,442)	2,736	2,736	-	-	19,653	25,949	(6,296)	38,305	38,305	-	18,652
3701	Other Retirement-Cert	4,569	7,602	8,598	-	-	70,261	54,061	16,200	6,566	6,566	-	(63,695)
3901	OthBenes-Cert	-	-	-	-	-	28	9,425	(9,397)	19,292	19,292	-	19,264
3902	OthBenes-Class	2,273	3,761	4,258	-	-	38,692	22,506	16,186	13,930	13,930	-	(24,762)
<b>SUBTOTAL - Employee Benefits</b>		<b>34,662</b>	<b>69,764</b>	<b>55,364</b>	-	-	<b>777,987</b>	<b>701,091</b>	<b>76,896</b>	<b>909,691</b>	<b>909,691</b>	-	<b>131,704</b>
<b>Books &amp; Supplies</b>													
4100	Text&CoreCurric	-	116	-	-	-	116	488	(372)	1,000	1,000	-	884
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	-	-	-	-	-	-	13,109	(13,109)	26,873	26,873	-	26,873
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	386	764	1,005	-	-	7,202	9,651	(2,449)	14,080	15,080	1,000	6,878
4325	ProfDevMat&Sups	-	-	-	-	-	-	488	(488)	1,000	1,000	-	1,000
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	-	-	139	-	-	1,130	8,161	(7,031)	15,690	15,690	-	14,560
4345	NonInstStdntSup	-	-	-	-	-	-	732	(732)	1,500	4,220	2,720	1,500
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	5,318	-	-	7,719	4,300	3,420	6,293	76,573	70,280	(1,426)
4410	ClssrmFrmEq<5k	-	-	-	-	-	-	-	-	-	-	-	-
4430	OffceFurnEq<5k	-	-	-	-	-	-	976	(976)	2,000	2,000	-	2,000
4440	Computers <\$5k	-	-	838	-	-	9,624	9,962	(338)	11,197	11,197	-	1,573
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-

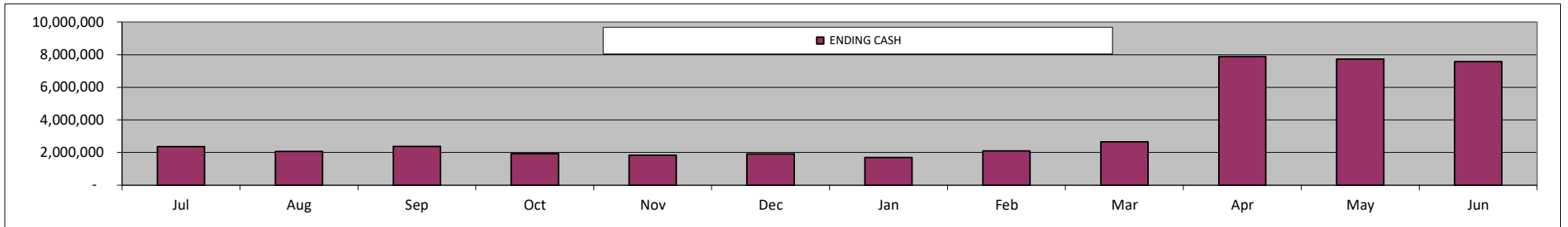
March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA MERF</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
4710	Food	-	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	1,851	2,770	276	-	-	25,421	34,214	(8,793)	46,645	46,645	-	21,224
4990	PY Expense Adj	-	-	-	-	-	4,810	2,464	2,346	-	-	-	(4,810)
4999	Misc Expenditure (Suspense)	(424)	(1,214)	1,178	-	-	38,459	19,717	18,742	-	-	-	(38,459)
<b>SUBTOTAL - Books and Supplies</b>		<b>1,814</b>	<b>2,436</b>	<b>8,754</b>	-	-	<b>94,481</b>	<b>104,260</b>	<b>(9,780)</b>	<b>126,278</b>	<b>200,278</b>	<b>74,000</b>	<b>31,798</b>

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
MSA MERF		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
<b>Services &amp; Other Operating Expenses</b>													
5100	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-
5101	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-
5205	Conference Fees	-	2,155	-	-	-	2,364	11,404	(9,039)	23,158	23,158	-	20,794
5210	MilesParkTolls	4,989	2,923	621	-	-	36,458	46,062	(9,604)	59,868	59,868	-	23,410
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	816	74	-	-	4,898	25,696	(20,798)	48,469	47,469	(1,000)	43,571
5300	DuesMemberships	952	25	75	-	-	43,361	44,961	(1,600)	46,746	46,746	-	3,385
5450	Other Insurance	2,198	2,198	2,198	-	-	30,308	30,345	(37)	35,000	35,000	-	4,692
5500	OpsHousekeeping	668	614	614	-	-	5,530	7,730	(2,200)	11,330	11,980	650	5,800
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	16,800	16,416	16,794	-	-	173,723	163,445	10,278	187,524	187,524	-	13,801
5620	EquipmentLeases	286	286	2,797	-	-	6,895	4,392	2,503	5,000	7,950	2,950	(1,895)
5630	Reps&MaintBldng	-	-	-	-	-	100	539	(439)	1,000	1,000	-	900
5800	ProfessServices	11,311	20,133	29,558	-	-	257,623	268,710	(11,087)	457,123	457,123	-	199,500
5810	Legal	37,293	8,737	-	-	-	63,810	90,967	(27,158)	128,656	128,656	-	64,846
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-	-	-
5819	SchIProgs-Other	-	-	-	-	-	-	-	-	-	-	-	-
5820	Audit & CPA	-	-	6,500	-	-	66,431	74,599	(8,168)	90,000	90,000	-	23,569
5825	DMSBusinessSvcs	34,878	34,878	34,878	-	-	380,828	362,030	18,797	520,000	520,000	-	139,172
5835	Field Trips	-	-	-	-	-	-	-	-	-	-	-	-
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	-	5,073	26,550	(21,476)	49,100	49,100	-	44,027
5850	Oversight Fees	-	-	-	-	-	-	-	-	-	-	-	-
5857	Payroll Fees	859	1,161	1,161	-	-	12,224	14,828	(2,604)	20,000	20,000	-	7,776
5860	Service Fees	2,503	-	-	-	-	3,724	16,541	(12,818)	30,000	30,000	-	26,277
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	2,650	1,322	(1,139)	-	-	22,505	48,311	(25,806)	75,600	75,600	-	53,095
5864	Prof Dev-Other	1,500	-	1,500	-	-	13,082	14,509	(1,427)	17,582	17,582	-	4,500
5869	SpEd Ctrct Inst	-	-	-	-	-	-	-	-	-	-	-	-
5870	Livescan	-	-	-	-	-	95	146	(51)	200	200	-	105
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-
5875	Staff Recruiting	245	654	484	-	-	5,803	9,143	(3,340)	13,845	13,845	-	8,042
5884	Substitutes	-	-	-	-	-	-	-	-	-	-	-	-
5890	OthSvcsNon-Inst	-	-	-	-	-	5,921	8,886	(2,965)	12,000	12,000	-	6,079
5900	Communications	133	41	528	-	-	1,897	4,169	(2,271)	7,150	7,150	-	5,253
5920	TelecomInternet	811	811	810	-	-	7,928	7,132	795	8,000	8,000	-	72
5930	PostageDelivery	-	514	609	-	-	5,380	4,863	517	5,500	5,500	-	120
5940	Technology	5,255	2,481	1,738	-	-	72,197	82,256	(10,060)	126,520	122,920	(3,600)	54,323
5990	PY Expense Adjustments	-	-	-	-	-	32,257	-	32,257	-	-	-	(32,257)
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>123,330</b>	<b>96,165</b>	<b>99,800</b>	-	-	<b>1,260,415</b>	<b>1,368,216</b>	<b>(107,802)</b>	<b>1,979,371</b>	<b>1,978,371</b>	<b>(1,000)</b>	<b>718,956</b>
<b>Capital Outlay &amp; Depreciation</b>													
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-

March 2020 Monthly Update Actuals through April 30, 2020)		Year To Date							Annual Budget				
<b>MSA MERF</b>		Feb Actuals	Mar Actuals	Apr Actuals	May Actuals	Jun Actuals	Actual YTD	Approved Budget YTD	Variance	Second Interim Budget	Current Forecast	Change From 2nd Interim	Actuals as % of Current Budget
6900	Depreciation	-	215	-	-	-	644	220	424	-	-	-	(644)
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		-	215	-	-	-	<b>644</b>	<b>220</b>	<b>424</b>	-	-	-	<b>(644)</b>
<b>Other Outflows</b>													
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>		<b>273,245</b>	<b>384,883</b>	<b>387,205</b>	-	-	<b>4,162,560</b>	<b>4,162,055</b>	<b>505</b>	<b>5,581,925</b>	<b>5,654,925</b>	<b>73,000</b>	<b>1,419,365</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MERF</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>2,665,572</b>	<b>2,363,941</b>	<b>2,078,532</b>	<b>2,379,626</b>	<b>1,929,720</b>	<b>1,841,698</b>	<b>1,909,139</b>	<b>1,706,614</b>	<b>2,095,868</b>	<b>2,656,834</b>	<b>7,885,895</b>	<b>7,728,912</b>	<b>7,571,929</b>	
<b>Revenue</b>														
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	33,333	33,333	8,333	75,000
Other Local Revenues	428,452	431,304	434,806	300,898	280,147	589,075	339,492	368,945	589,103	1,495	193,220	193,220	721,155	4,871,313
<b>Total Revenue</b>	<b>428,452</b>	<b>431,304</b>	<b>434,806</b>	<b>300,898</b>	<b>280,147</b>	<b>589,075</b>	<b>339,492</b>	<b>368,945</b>	<b>589,103</b>	<b>1,495</b>	<b>226,553</b>	<b>226,553</b>	<b>729,488</b>	<b>4,946,313</b>
<b>Expenses</b>														
Certificated Salaries	51,055	51,055	51,055	51,055	51,055	51,055	51,055	25,528	51,055	51,055	118,564	118,564	29,641	751,794
Classified Salaries	158,115	165,066	170,181	148,083	166,114	167,183	143,873	87,912	165,249	172,232	148,357	148,357	14,836	1,855,557
Benefits	62,695	69,106	86,098	172,476	42,904	109,051	75,867	34,662	69,764	55,364	(285)	(285)	209,169	986,587
Books and Supplies	8,776	20,305	2,135	36,728	3,688	4,160	5,685	1,814	2,436	8,754	10,485	10,485	75,048	190,499
Services and Operations	99,096	181,293	53,467	150,673	150,502	119,247	186,841	123,330	96,165	99,800	105,004	105,004	400,147	1,870,569
Depreciation / Cap Outlay	-	-	-	-	-	430	-	-	215	-	(105)	(105)	(10)	424
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>379,738</b>	<b>486,826</b>	<b>362,938</b>	<b>559,016</b>	<b>414,264</b>	<b>451,125</b>	<b>463,321</b>	<b>273,245</b>	<b>384,883</b>	<b>387,205</b>	<b>382,020</b>	<b>382,020</b>	<b>728,831</b>	<b>5,655,431</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	-	10,202	70,364											80,566
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj	0	1,424	(0)	(190,272)	47,611	(68,993)	(109,479)							(319,711)
Fixed Assets - Depreciation Addback														-
Fixed Assets - Acquisitions														-
Due To (From)	(197,746)	(167,064)	149,544	(1,516)	(1,516)	(1,516)	30,783	293,554	356,746	154,687	(1,516)	(1,516)		612,922
Expenses - Prior Year Accruals	(152,599)	(74,449)	9,318											(217,730)
Accounts Payable - Current Year										(1,516)				(1,516)
Summer Holdback for Teachers														-
Loans Payable (Current)														-
Loans Payable (Long Term)										5,461,600				5,461,600
<b>Total Other Transactions</b>	<b>(350,345)</b>	<b>(229,887)</b>	<b>229,226</b>	<b>(191,789)</b>	<b>46,095</b>	<b>(70,510)</b>	<b>(78,696)</b>	<b>293,554</b>	<b>356,746</b>	<b>5,614,771</b>	<b>(1,516)</b>	<b>(1,516)</b>		<b>5,616,132</b>
<b>Total Change in Cash</b>	<b>(301,631)</b>	<b>(285,409)</b>	<b>301,094</b>	<b>(449,906)</b>	<b>(88,022)</b>	<b>67,440</b>	<b>(202,525)</b>	<b>389,254</b>	<b>560,966</b>	<b>5,229,061</b>	<b>(156,983)</b>	<b>(156,983)</b>		<b>4,907,015</b>
<b>ENDING CASH</b>	<b>2,363,941</b>	<b>2,078,532</b>	<b>2,379,626</b>	<b>1,929,720</b>	<b>1,841,698</b>	<b>1,909,139</b>	<b>1,706,614</b>	<b>2,095,868</b>	<b>2,656,834</b>	<b>7,885,895</b>	<b>7,728,912</b>	<b>7,571,929</b>	<<< = 489 days cash	





# QUESTIONS & COMMENTS

