



|                     |  |
|---------------------|--|
| Board Agenda Item # | IV F - discussion item                                   |
| Date:               | April 23, 2020   |
| To:                 | Magnolia Board of Directors                              |
| From:               | Alfredo Rubalcava, CEO & Superintendent                  |
| Lead:               | Nanie Montijo, Chief Finance Officer and Karl Yoder, DMS |
| RE:                 | March 2020 Financial Reports                             |

### **Discussion item.**

- Back office service provider presents monthly financial reports for all school sites, MERF and a consolidated MPS report.
- Highlights of the activities recorded for the month are presented and included in the financial packet provided to all board members and also made available online

### **Financial Highlights:**

1. Both revenues and expenditures are tracking fairly closely to the year-to-date Second Interim Budget
2. Revenues of \$40.637 million are on track (\$467k below the year-to-date budget due to normal timing variances), and total revenues are anticipated to be fairly close to budget
3. Expenditures of \$37.91 million are trending under-budget by \$1.16 million year-to-date, which could potentially result in spending coming in below budget. Staff and DMS are monitoring this closely during the remaining months of the year.
4. Net year-to-date operating surplus is \$3.421 million, normal for this point in the year and slightly above projections due to the above variances.
5. On bond compliance, all covenants at all three MSAs are on track, **except MSA-San Diego debt service coverage. MSA-SD will need to generate (or save) an additional \$66,095 vs the Second Interim Budget to meet its debt service coverage ratio by June 30, 2020.**
6. We continue to carefully review year-to-date trending to ensure higher accuracy with line item budget amounts throughout all school sites and MERF.
7. The next official budget update is the 2020-21 July 1 Budget, which will be presented to the Board in early June. Due to the substantial disruption and uncertainty related to COVID-19, we are closely monitoring statewide funding projections and will keep the Board updated.

### **Name of Originator:**

Nanie Montijo, Chief Financial Officer and Karl Yoder, DMS

### **Attachments**

March 2020 Financial Reports for all School Sites and MERF



# March 2020 Monthly Financial Update (Actuals through 3/31/20)



# March 2020 Financial Update: Executive Summary

- Year-to-date trending through December is generally on track with the Second Interim Budget:
  - **Revenues of \$40.637 million are on track (\$467k below the year-to-date budget due to normal timing variances)**
  - **Expenditures of \$37.908 million are trending under-budget (\$1.159M below YTD budget), meaning final expenses could end up lower than budgeted. We will be monitoring closely in remaining months**
  - **Net year-to-date operating surplus of \$3.421 million is normal for this point in the year**
- For bond compliance, all covenants are on track except MSA-San Diego, which will need to generate an additional \$66,095 this year to meet its debt service coverage ratio by 6/30/2020.

# March 2020 Financial Update: Executive Summary

| <b>MSA - Consolidated</b>                | <b>Second Interim Budget</b> | <b>Current Forecast</b> | <b>Year-to-Date Budget (through Mar 2020)</b> | <b>Year-to-Date Actuals (through Mar 2020)</b> | <b>Variance from YTD Budget</b> | <b>Primary Reasons For Variance (see budget detail for all changes)</b> |
|--|------------------------------|-------------------------|---|--|---------------------------------|---|
| <b>SUMMARY</b>                           |                              |                         |   |  |                                 |   |
| <b>Revenues</b>                          |                              |                         |   |  |                                 |   |
| LCFF Entitlement                         | 40,566,661                   | 40,566,661              | 31,311,778                                    | 31,558,385                                     | 246,607                         | Normal variances (should end up on track)                               |
| Federal Revenues                         | 2,674,951                    | 2,674,951               | 1,709,267                                     | 1,517,002                                      | (192,265)                       | Normal variances (should end up on track)                               |
| Other State Revenues                     | 4,995,832                    | 5,135,856               | 3,584,832                                     | 3,222,849                                      | (361,982)                       | Normal variances (should end up on track)                               |
| Other Local Revenues                     | 5,302,586                    | 5,260,265               | 4,031,247                                     | 3,871,648                                      | (159,599)                       | Normal variances (should end up on track)                               |
| <b>Total Revenues</b>                    | <b>53,540,030</b>            | <b>53,637,733</b>       | <b>40,637,124</b>                             | <b>40,169,885</b>                              | <b>(467,239)</b>                |   |
| <b>Expenditures</b>                      |                              |                         |   |  |                                 |   |
| Salaries & Benefits                      | 33,884,222                   | 33,821,997              | 23,533,448                                    | 23,095,800                                     | (437,648)                       | Normal variance   |
| Books and Supplies                       | 2,183,641                    | 2,451,459               | 1,310,345                                     | 1,017,865                                      | (292,479)                       | Trending towards savings vs. budget                                     |
| Services and Operating Exp.              | 18,470,221                   | 18,571,570              | 12,087,566                                    | 11,552,289                                     | (535,277)                       | Trending towards savings vs. budget                                     |
| Depreciation & Cap Outlay                | 1,009,711                    | 1,009,711               | 557,237                                       | 604,894  | 47,657                          | Normal variance   |
| Other Outflows                           | 601,727                      | 601,727                 | 419,696                                       | 478,412  | 58,715                          | Normal variance   |
| <b>Total Expenditures</b>                | <b>56,149,521</b>            | <b>56,456,463</b>       | <b>37,908,292</b>                             | <b>36,749,261</b>                              | <b>(1,159,031)</b>              |   |
| <b>Net Revenues</b>                      | <b>(2,609,491)</b>           | <b>(2,818,731)</b>      | <b>2,728,832</b>                              | <b>3,420,624</b>                               | <b>691,792</b>                  |   |
| Audited Beginning Balance (July 1, 2019) | 27,117,781                   | 27,117,781              |   |  |                                 |   |
| Net Revenues in 2019-20                  | (2,609,491)                  | (2,818,731)             |   |  |                                 |   |
| <b>Ending Balance (June 30, 2020)</b>    | <b>24,508,290</b>            | <b>24,299,050</b>       |   |  |                                 |   |
| <b>Ending Bal. as % of Exp.:</b>         | <b>43.6%</b>                 | <b>43.0%</b>            |   |  |                                 |   |

**March 2020 Monthly Update  
Actuals through March 31, 2020)**

**Annual Bond Covenants - Compliance Tracking (based on Year-To-Date so far)**

**Debt Service Coverage (Individual By School)**

|  | <b>MSA-1</b>     | <b>MSA-SA</b>    | <b>MSA-SD</b>  |
|--|------------------|------------------|----------------|
| Budgeted 2019-20 Net Revenues                | (186,943)        | (189,603)        | (210,081)      |
| Add Back: Depreciation                       | 141,079          | 620,238          | 20,000         |
| Add Back: Bond Payments to LLC               | 1,287,392        | 512,500          | 476,172        |
| Add Back: 50% of CMO Fee                     | 430,263          | 130,263          | 171,603        |
| "Net Income Available For Debt Service"      | <b>1,671,791</b> | <b>1,073,398</b> | <b>457,695</b> |
| Debt Service (i.e. Bond Payments)            | 1,287,392        | 512,500          | 476,172        |
| <b>Debt Service Coverage</b>                 | <b>1.30</b>      | <b>2.09</b>      | <b>0.96</b>    |
| Minimum Required under Covenant              | 1.10             | 1.10             | 1.10           |
| Compliance                                   | Yes              | Yes              | NO             |
| If missed, \$ savings needed for compliance: |                  |                  | <b>66,095</b>  |

**Days Cash on Hand (Test is All 3 combined - showing individual as additional data)**

|                              | <b>MSA-1</b> | <b>MSA-SA</b> | <b>MSA-SD</b> | <b>COLLECTIVELY</b> |
|------------------------------|--------------|---------------|---------------|---------------------|
| Total Expenses               | 9,277,152    | 7,461,721     | 4,419,170     | <b>21,158,043</b>   |
| Deduct: Depreciation         | (141,079)    | (620,238)     | (20,000)      | <b>(781,317)</b>    |
| "Operating Expenses"         | 9,136,073    | 6,841,483     | 4,399,170     | <b>20,376,726</b>   |
| Expense/Day                  | 25,030       | 18,744        | 12,053        | <b>55,827</b>       |
| Projected 6/30/20 Cash       | 1,086,071    | 2,209,163     | 945,739       | <b>4,240,972</b>    |
| Repair & Replacement Fund    | 125,152      | -             | 450,000       | <b>575,152</b>      |
| Cash on Hand (incl R&R Fund) | 1,211,223    | 2,209,163     | 1,395,739     | <b>4,816,124</b>    |
| <b>Days Cash on Hand</b>     | <b>48</b>    | <b>118</b>    | <b>116</b>    | <b>86</b>           |
| Minimum                      |              |               |               | <b>45</b>           |
| Compliance                   | Yes          | Yes           | Yes           | Yes                 |

**2019-20 Year to Date Actuals - BY SITE**

|                                  | MSA-1            | MSA-2            | MSA-3            | MSA-4            | MSA-5            | MSA-6            | MSA-7            | MSA-8            | MSA-SA           | MSA-SD           | MERF             | TOTAL             |
|----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| <b>Revenue</b>                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| LCFF Entitlement                 | 5,300,199        | 3,599,346        | 3,925,616        | 1,194,527        | 2,238,629        | 994,068          | 2,197,048        | 3,659,210        | 5,786,416        | 2,663,326        | -                | 31,558,385        |
| Federal Revenue                  | 229,559          | 171,671          | 116,414          | 74,566           | 90,876           | 76,797           | 136,182          | 255,514          | 312,041          | 53,382           | -                | 1,517,002         |
| Other State Revenues             | 870,701          | 232,163          | 380,227          | 100,823          | 178,225          | 113,010          | 261,486          | 399,794          | 472,662          | 213,758          | -                | 3,222,849         |
| Other Local Revenues             | (43,615)         | 81,239           | (24,112)         | (88,717)         | (69,558)         | 33,261           | 97,762           | (28,447)         | 23,302           | 128,309          | 3,762,223        | 3,871,648         |
| <b>Total Revenue</b>             | <b>6,356,844</b> | <b>4,084,419</b> | <b>4,398,144</b> | <b>1,281,199</b> | <b>2,438,172</b> | <b>1,217,137</b> | <b>2,692,478</b> | <b>4,286,071</b> | <b>6,594,422</b> | <b>3,058,775</b> | <b>3,762,223</b> | <b>40,169,885</b> |
| <b>Expenses</b>                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| Certificated Salaries            | 2,086,342        | 1,515,584        | 1,455,627        | 602,229          | 869,909          | 478,660          | 802,104          | 1,308,933        | 1,867,705        | 1,106,972        | 433,970          | 12,528,035        |
| Classified Salaries              | 516,996          | 332,787          | 566,035          | 91,365           | 206,685          | 110,962          | 281,836          | 435,614          | 530,008          | 279,169          | 1,371,776        | 4,723,234         |
| Benefits                         | 851,391          | 587,930          | 656,799          | 249,950          | 358,310          | 193,776          | 338,463          | 539,163          | 891,938          | 454,189          | 722,623          | 5,844,531         |
| Books and Supplies               | 93,636           | (99,716)         | 149,283          | 35,132           | 134,113          | 79,444           | 106,562          | 213,429          | 137,273          | 86,279           | 82,431           | 1,017,865         |
| Services and Operations          | 2,278,253        | 927,787          | 1,682,639        | 596,635          | 643,707          | 306,685          | 971,277          | 1,010,730        | 711,237          | 1,265,345        | 1,157,994        | 11,552,289        |
| Depreciation / Cap Outlay        | 52,679           | 25,400           | 3,901            | 9,493            | 17,261           | 2,075            | -                | 47,055           | 438,436          | 7,951            | 644              | 604,894           |
| Other Outflows                   | -                | -                | -                | -                | -                | (0)              | -                | (0)              | 478,412          | -                | -                | 478,412           |
| <b>Total Expenses</b>            | <b>5,879,296</b> | <b>3,289,772</b> | <b>4,514,284</b> | <b>1,584,804</b> | <b>2,229,986</b> | <b>1,171,602</b> | <b>2,500,241</b> | <b>3,554,923</b> | <b>5,055,009</b> | <b>3,199,904</b> | <b>3,769,439</b> | <b>36,749,261</b> |
| <b>Net Revenue</b>               | <b>477,549</b>   | <b>794,647</b>   | <b>(116,140)</b> | <b>(303,604)</b> | <b>208,186</b>   | <b>45,535</b>    | <b>192,237</b>   | <b>731,147</b>   | <b>1,539,413</b> | <b>(141,129)</b> | <b>(7,216)</b>   | <b>3,420,624</b>  |
| <b>Fund Balance</b>              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| Beginning Balance                | 4,862,158        | 1,016,553        | 1,047,010        | 1,322,729        | 1,782,007        | 1,814,289        | 1,542,641        | 4,235,561        | 7,528,510        | 342,660          | 1,623,663        | 27,117,781        |
| Net Revenue                      | 477,549          | 794,647          | (116,140)        | (303,604)        | 208,186          | 45,535           | 192,237          | 731,147          | 1,539,413        | (141,129)        | (7,216)          | 3,420,624         |
| <b>Current Net Asset Balance</b> | <b>5,339,707</b> | <b>1,811,200</b> | <b>930,870</b>   | <b>1,019,125</b> | <b>1,990,193</b> | <b>1,859,824</b> | <b>1,734,878</b> | <b>4,966,708</b> | <b>9,067,923</b> | <b>201,531</b>   | <b>1,616,447</b> | <b>30,538,405</b> |
| Current Bal. as % of Exp.:       | 90.8%            | 55.1%            | 20.6%            | 64.3%            | 89.2%            | 158.7%           | 69.4%            | 139.7%           | 179.4%           | 6.3%             | 42.9%            | 83.1%             |





| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date     |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   | Annual Budget       |                                |                       |                              |                         |                                |  |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------|-------------|-------------|-------------------|---------------------|--------------------------------|-----------------------|------------------------------|-------------------------|--------------------------------|--|
|  | Jul Actuals      | Aug Actuals      | Sep Actuals      | Oct Actuals      | Nov Actuals      | Dec Actuals      | Jan Actuals      | Feb Actuals      | Mar Actuals      | Apr Actuals | May Actuals | Jun Actuals | Actual YTD        | Approved Budget YTD | Variance                       | Second Interim Budget | Current Forecast             | Change From 2nd Interim | Actuals as % of Current Budget |  |
| Projected Average Daily Attendance:                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     |                                |                       | 3,741                        | 3,741                   | -                              |  |
| <b>SUMMARY</b>   |                  |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     |                                |                       |                              |                         |                                |  |
| <b>Revenue</b>   |                  |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     |                                |                       |                              |                         |                                |  |
| LCFF Entitlement   | 930,108          | 2,462,858        | 2,750,194        | 4,342,936        | 3,272,262        | 3,343,702        | 4,480,793        | 3,544,698        | 6,430,834        | -           | -           | -           | 31,558,385        | 31,311,778          | 246,607                        | 40,566,661            | 40,566,661                   | -                       | 78%                            |  |
| Federal Revenue  | 30,603           | 25,468           | 16,914           | 454,917          | 43,883           | (2,557)          | 793,190          | 29,599           | 124,984          | -           | -           | -           | 1,517,002         | 1,709,267           | (192,265)                      | 2,674,951             | 2,674,951                    | -                       | 57%                            |  |
| Other State Revenues   | 108,155          | 195,716          | 218,061          | 434,732          | 318,562          | 924,477          | 115,361          | 483,678          | 424,107          | -           | -           | -           | 3,222,849         | 3,584,832           | (361,982)                      | 4,995,832             | 5,135,856                    | 140,024                 | 63%                            |  |
| Other Local Revenues   | 407,468          | 436,103          | 454,532          | 354,743          | 364,259          | 271,838          | 351,834          | 611,464          | 619,407          | -           | -           | -           | 3,871,648         | 4,031,247           | (159,599)                      | 5,302,586             | 5,260,265                    | (42,322)                | 74%                            |  |
| <b>Total Revenue</b>   | <b>1,476,334</b> | <b>3,120,145</b> | <b>3,439,701</b> | <b>5,587,328</b> | <b>3,998,966</b> | <b>4,537,461</b> | <b>5,741,178</b> | <b>4,669,440</b> | <b>7,599,332</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>40,169,885</b> | <b>40,637,124</b>   | <b>(467,239)</b>               | <b>53,540,030</b>     | <b>53,637,733</b>            | <b>97,702</b>           | <b>75%</b>                     |  |
| <b>Expenditures</b>  |                  |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     |                                |                       |                              |                         |                                |  |
| Certificated Salaries  | 1,123,015        | 1,460,340        | 1,586,414        | 1,494,422        | 1,523,607        | 1,516,740        | 1,516,096        | 787,981          | 1,519,420        | -           | -           | -           | 12,528,035        | 12,833,557          | (305,521)                      | 18,490,875            | 18,479,501                   | (11,374)                | 68%                            |  |
| Classified Salaries  | 462,640          | 483,555          | 629,281          | 556,480          | 589,448          | 572,592          | 515,429          | 357,041          | 556,768          | -           | -           | -           | 4,723,234         | 4,729,913           | (6,679)                        | 6,476,601             | 6,441,257                    | (35,344)                | 73%                            |  |
| Benefits   | 319,182          | 642,496          | 747,578          | 845,683          | 469,270          | 913,552          | 599,649          | 481,999          | 825,123          | -           | -           | -           | 5,844,531         | 5,969,978           | (125,447)                      | 8,916,745             | 8,901,238                    | (15,508)                | 66%                            |  |
| Books and Supplies   | 106,925          | 240,122          | 444,380          | 266,965          | 185,505          | (329,105)        | (128,321)        | 242,165          | (10,771)         | -           | -           | -           | 1,017,865         | 1,310,345           | (292,479)                      | 2,183,641             | 2,451,459                    | 267,818                 | 42%                            |  |
| Services and Operating Exp.                                  | 803,104          | 1,125,471        | 1,129,471        | 1,623,717        | 1,131,388        | 1,520,522        | 1,337,414        | 1,268,487        | 1,612,715        | -           | -           | -           | 11,552,289        | 12,087,566          | (535,277)                      | 18,470,221            | 18,571,570                   | 101,349                 | 62%                            |  |
| Depreciation & Cap Outlay                                    | 40,649           | 33,044           | 33,043           | 33,044           | (78,216)         | 333,189          | 8,093            | 8,432            | 193,617          | -           | -           | -           | 604,894           | 557,237             | 47,657                         | 1,009,711             | 1,009,711                    | -                       | 60%                            |  |
| Other Outflows   | 44,690           | 54,630           | 130,651          | 48,008           | 48,008           | 45,943           | (45,746)         | 34,792           | 117,435          | -           | -           | -           | 478,412           | 419,696             | 58,715                         | 601,727               | 601,727                      | -                       | 80%                            |  |
| <b>Total Expenditures</b>                                    | <b>2,900,203</b> | <b>4,039,659</b> | <b>4,700,818</b> | <b>4,868,319</b> | <b>3,869,009</b> | <b>4,573,434</b> | <b>3,802,614</b> | <b>3,180,897</b> | <b>4,814,308</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>36,749,261</b> | <b>37,908,292</b>   | <b>(1,159,031)</b>             | <b>56,149,521</b>     | <b>56,456,463</b>            | <b>306,942</b>          | <b>65%</b>                     |  |
| <b>Net Revenues</b>  |                  |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             | <b>3,420,624</b>  | <b>2,728,832</b>    | <b>691,792</b>                 | <b>(2,609,491)</b>    | <b>(2,818,731)</b>           | <b>(209,240)</b>        |                                |  |
|  |                  |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     | <b>Fund Balance</b>            |                       |                              |                         |                                |  |
|  |                  |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     | Beginning Balance (Audited)    | 27,117,781            |                              |                         |                                |  |
|  |                  |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     | Net Revenues                   | (2,818,731)           |                              |                         |                                |  |
|  |                  |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     | <b>Ending Fund Balance</b>     | <b>24,299,050</b>     |                              |                         |                                |  |
|  |                  |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     | <b>Components of Fund Bal.</b> |                       |                              |                         |                                |  |
|  |                  |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     | Available For Econ. Uncert.    | 15,633,946            | 27.7% of Expenditures        |                         |                                |  |
|  |                  |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     | Restricted Balances (Est.)     | 936,080               | 1.7% of Expenditures         |                         |                                |  |
|  |                  |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     | Net Fixed Assets               | 7,729,025             | 13.7% of Expenditures        |                         |                                |  |
|  |                  |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     | <b>Ending Fund Balance</b>     | <b>24,299,050</b>     | <b>43.0% of Expenditures</b> |                         |                                |  |



| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date |             |             |             |             |             |             |             |             |             |             |             | Annual Budget |                     |          |                       |                  |                         |
|--|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|---------------------|----------|-----------------------|------------------|-------------------------|
|  | Jul Actuals  | Aug Actuals | Sep Actuals | Oct Actuals | Nov Actuals | Dec Actuals | Jan Actuals | Feb Actuals | Mar Actuals | Apr Actuals | May Actuals | Jun Actuals | Actual YTD    | Approved Budget YTD | Variance | Second Interim Budget | Current Forecast | Change From 2nd Interim |

**CONSOLIDATED**

**REVENUE DETAIL**

|  | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr      | May      | Jun      | Actual YTD        | Budget YTD        | Variance         | Second Interim Budget | Current Forecast  | Adopted Budget vs. Current Forecast | Current Forecast Remaining |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------|----------|----------|-------------------|-------------------|------------------|-----------------------|-------------------|-------------------------------------|----------------------------|
|  | Actuals          | Actuals          | Actuals          | Actuals          | Actuals          | Actuals          | Actuals          | Actuals          | Actuals          | Actuals  | Actuals  | Actuals  |                   |                   |                  |                       |                   |                                     |                            |
| <b>LCFF Entitlement</b>                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |          |          |          |                   |                   |                  |                       |                   |                                     |                            |
| 8011 State Aid                             | 387,774          | 1,318,518        | 1,628,737        | 2,410,866        | 2,373,330        | 2,373,330        | 2,373,330        | 2,135,547        | 3,798,478        | -        | -        | -        | 18,799,911        | 19,119,856        | (319,945)        | 24,454,499            | 24,454,499        | -                                   | 5,654,589                  |
| 8012 EPA Entitlement                       | -                | -                | 51,313           | 1,182,423        | -                | 51,312           | 1,182,421        | -                | 1,347,393        | -        | -        | -        | 3,814,862         | 3,649,890         | 164,972          | 4,831,644             | 4,831,644         | -                                   | 1,016,782                  |
| 8019 Prior Year Adjustments                | -                | 52,760           | -                | -                | -                | -                | (58,254)         | (1,554)          | 38,453           | -        | -        | -        | 31,405            | (5,329)           | 36,734           | -                     | -                 | -                                   | (31,405)                   |
| 8096 InLieuPropTaxes                       | 542,334          | 1,091,580        | 1,070,144        | 749,647          | 898,932          | 919,060          | 983,296          | 1,410,705        | 1,246,510        | -        | -        | -        | 8,912,208         | 8,547,361         | 364,847          | 11,280,518            | 11,280,518        | -                                   | 2,368,310                  |
| <b>SUBTOTAL - LCFF Entitlement</b>         | <b>930,108</b>   | <b>2,462,858</b> | <b>2,750,194</b> | <b>4,342,936</b> | <b>3,272,262</b> | <b>3,343,702</b> | <b>4,480,793</b> | <b>3,544,698</b> | <b>6,430,834</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>31,558,385</b> | <b>31,311,778</b> | <b>246,607</b>   | <b>40,566,661</b>     | <b>40,566,661</b> | <b>-</b>                            | <b>9,008,276</b>           |
| <b>Federal Revenue</b>                     |                  |                  |                  |                  |                  |                  |                  |                  |                  |          |          |          |                   |                   |                  |                       |                   |                                     |                            |
| 8181 SpEd - Revenue                        | 12,588           | 25,468           | 16,914           | 16,914           | 16,914           | 14,272           | 28,353           | 29,599           | 13,617           | -        | -        | -        | 174,639           | 257,092           | (82,453)         | 554,909               | 554,909           | -                                   | 380,270                    |
| 8220 SchLunchFederal                       | -                | -                | -                | -                | -                | -                | -                | -                | -                | -        | -        | -        | -                 | -                 | -                | -                     | -                 | -                                   | -                          |
| 8290 All Other Federal Revenue             | 18,015           | -                | -                | 438,003          | 26,969           | (16,828)         | 770,575          | -                | 111,367          | -        | -        | -        | 1,348,101         | 1,452,175         | (104,074)        | 2,120,043             | 2,120,043         | -                                   | 771,942                    |
| 8295 Federal Revenue PY Adj                | -                | -                | -                | -                | -                | -                | (5,738)          | -                | -                | -        | -        | -        | (5,738)           | -                 | (5,738)          | -                     | -                 | -                                   | 5,738                      |
| <b>SUBTOTAL - Federal Revenue</b>          | <b>30,603</b>    | <b>25,468</b>    | <b>16,914</b>    | <b>454,917</b>   | <b>43,883</b>    | <b>(2,557)</b>   | <b>793,190</b>   | <b>29,599</b>    | <b>124,984</b>   | <b>-</b> | <b>-</b> | <b>-</b> | <b>1,517,002</b>  | <b>1,709,267</b>  | <b>(192,265)</b> | <b>2,674,951</b>      | <b>2,674,951</b>  | <b>-</b>                            | <b>1,157,949</b>           |
| <b>Other State Revenue</b>                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |          |          |          |                   |                   |                  |                       |                   |                                     |                            |
| 8311 SpEd Revenue                          | 108,155          | 144,977          | 177,423          | 221,886          | 177,423          | 169,742          | 189,574          | 86,044           | 295,063          | -        | -        | -        | 1,570,287         | 1,489,695         | 80,592           | 2,154,557             | 2,154,557         | -                                   | 584,270                    |
| 8520 SchoolNutrState                       | -                | -                | -                | -                | -                | -                | -                | -                | -                | -        | -        | -        | -                 | -                 | -                | -                     | -                 | -                                   | -                          |
| 8550 MandCstrReimburs                      | -                | -                | -                | -                | 21,344           | 71,355           | -                | -                | -                | -        | -        | -        | 92,699            | 92,699            | 0                | 92,699                | 92,699            | -                                   | (0)                        |
| 8560 StateLotteryRev                       | -                | -                | 40,637           | 158,543          | -                | 36,407           | 187,793          | -                | 51,881           | -        | -        | -        | 475,260           | 517,459           | (42,200)         | 809,109               | 809,109           | -                                   | 333,850                    |
| 8590 AllOtherStateRev                      | -                | 50,739           | 2                | 54,304           | 119,795          | 646,973          | 68,923           | 397,634          | 77,163           | -        | -        | -        | 1,415,532         | 1,484,978         | (69,446)         | 1,939,467             | 2,079,491         | 140,024                             | 523,935                    |
| 8595 State Rev PY Adj                      | -                | -                | -                | -                | -                | -                | (330,928)        | -                | -                | -        | -        | -        | (330,928)         | -                 | (330,928)        | -                     | -                 | -                                   | 330,928                    |
| <b>SUBTOTAL - Other State Revenue</b>      | <b>108,155</b>   | <b>195,716</b>   | <b>218,061</b>   | <b>434,732</b>   | <b>318,562</b>   | <b>924,477</b>   | <b>115,361</b>   | <b>483,678</b>   | <b>424,107</b>   | <b>-</b> | <b>-</b> | <b>-</b> | <b>3,222,849</b>  | <b>3,584,832</b>  | <b>(361,982)</b> | <b>4,995,832</b>      | <b>5,135,856</b>  | <b>140,024</b>                      | <b>1,772,982</b>           |
| <b>Local Revenue</b>                       |                  |                  |                  |                  |                  |                  |                  |                  |                  |          |          |          |                   |                   |                  |                       |                   |                                     |                            |
| 8600 Other Local Rev                       | -                | 1,853            | -                | -                | 5,000            | 68,923           | (75,777)         | 140,947          | -                | -        | -        | -        | 140,947           | 107,113           | 33,834           | 2,228                 | 2,228             | -                                   | (138,719)                  |
| 8634 StudentLunchFee                       | -                | -                | -                | -                | -                | -                | -                | -                | -                | -        | -        | -        | -                 | -                 | -                | -                     | -                 | -                                   | -                          |
| 8650 Leases & Rentals                      | -                | -                | -                | -                | -                | -                | -                | -                | -                | -        | -        | -        | -                 | -                 | -                | -                     | -                 | -                                   | -                          |
| 8660 Interest                              | 967              | 823              | 1,278            | 1,059            | 744              | 1,500            | 1,212            | 889              | 1,710            | -        | -        | -        | 10,182            | 8,870             | 1,312            | 10,104                | 10,104            | -                                   | (78)                       |
| 8690 OthLocal-Suspense                     | -                | -                | -                | -                | -                | (480,782)        | 421,495          | 69,737           | (10,150)         | -        | -        | -        | 300               | 7,901             | (7,601)          | -                     | -                 | -                                   | (300)                      |
| 8695 PY Rev Adj                            | -                | -                | -                | -                | -                | -                | (368,897)        | -                | -                | -        | -        | -        | (368,897)         | -                 | (368,897)        | -                     | -                 | -                                   | 368,897                    |
| 8698 OthRev-Suspense                       | -                | -                | -                | -                | -                | -                | -                | -                | -                | -        | -        | -        | -                 | -                 | -                | -                     | -                 | -                                   | -                          |
| 8701 CMO Fee - MSA-1                       | 74,594           | 74,594           | 74,594           | 74,594           | -                | 149,189          | 54,408           | 71,710           | 71,710           | -        | -        | -        | 645,394           | 652,086           | (6,691)          | 895,132               | 895,132           | -                                   | 249,737                    |
| 8702 CMO Fee - MSA-2                       | 67,601           | 67,601           | 67,601           | 67,601           | -                | 135,202          | 49,306           | 64,988           | 64,988           | -        | -        | -        | 584,888           | 590,952           | (6,064)          | 811,213               | 811,213           | -                                   | 226,325                    |
| 8703 CMO Fee - MSA-3                       | 74,594           | 74,594           | 74,594           | -                | 149,189          | 69,651           | 69,651           | 69,651           | 69,651           | -        | -        | -        | 651,574           | 658,316           | (6,742)          | 895,132               | 895,132           | -                                   | 243,558                    |
| 8704 CMO Fee - MSA-4                       | 5,595            | 5,595            | 5,595            | -                | 11,189           | 1,382            | 1,382            | 1,382            | 1,382            | -        | -        | -        | 33,501            | 40,660            | (7,158)          | 67,135                | 67,135            | -                                   | 33,633                     |
| 8705 CMO Fee - MSA-5                       | 13,986           | 13,986           | 13,986           | -                | 27,973           | 51,476           | 51,476           | 51,476           | 51,476           | -        | -        | -        | 275,835           | 210,574           | 65,262           | 167,837               | 167,837           | -                                   | (107,999)                  |
| 8706 CMO Fee - MSA-6                       | 5,595            | 5,595            | 5,595            | -                | 11,189           | 1,382            | 1,382            | 1,382            | 1,382            | -        | -        | -        | 33,501            | 40,660            | (7,158)          | 67,135                | 67,135            | -                                   | 33,633                     |
| 8707 CMO Fee - MSA-7                       | 37,297           | 37,297           | 37,297           | -                | 74,594           | 34,825           | 34,825           | 34,825           | 34,825           | -        | -        | -        | 325,787           | 329,158           | (3,371)          | 447,566               | 447,566           | -                                   | 121,779                    |
| 8708 CMO Fee - MSA-8                       | 74,594           | 74,594           | 74,594           | 74,594           | -                | 149,189          | 54,408           | 71,710           | 71,710           | -        | -        | -        | 645,394           | 652,086           | (6,691)          | 895,132               | 895,132           | -                                   | 249,737                    |
| 8709 CMO Fee - MSA-SA                      | 74,594           | 74,594           | 74,594           | 74,594           | -                | (37,851)         | -                | -                | -                | -        | -        | -        | 260,526           | 268,966           | (8,440)          | 295,132               | 295,132           | -                                   | 34,606                     |
| 8712 CMO Fee - MSA-SD                      | -                | -                | -                | -                | -                | 34,631           | -                | -                | 231,432          | -        | -        | -        | 266,063           | 122,177           | 143,886          | 393,570               | 359,570           | (34,000)                            | 127,507                    |
| 8699 Other Revenue                         | 1,590            | 4,069            | 24,803           | 37,317           | 84,954           | 47,873           | (155,379)        | 50               | -                | -        | -        | -        | 45,276            | 38,797            | 6,479            | 18,712                | 10,390            | (8,322)                             | (26,564)                   |
| 8999 Misc Revenue (Suspense)               | (23,540)         | 906              | -                | 24,983           | (573)            | 45,250           | (20,792)         | 9,403            | 17,634           | -        | -        | -        | 53,271            | 26,945            | 26,326           | -                     | -                 | -                                   | (53,271)                   |
| <b>SUBTOTAL - Local Revenue</b>            | <b>407,468</b>   | <b>436,103</b>   | <b>454,532</b>   | <b>354,743</b>   | <b>364,259</b>   | <b>271,838</b>   | <b>118,700</b>   | <b>588,151</b>   | <b>607,751</b>   | <b>-</b> | <b>-</b> | <b>-</b> | <b>3,603,545</b>  | <b>3,755,260</b>  | <b>(151,716)</b> | <b>4,966,026</b>      | <b>4,923,704</b>  | <b>(42,322)</b>                     | <b>1,362,481</b>           |
| <b>Fundraising &amp; Grants</b>            |                  |                  |                  |                  |                  |                  |                  |                  |                  |          |          |          |                   |                   |                  |                       |                   |                                     |                            |
| 8802 Donations - Private                   | -                | -                | -                | -                | -                | (0)              | 32,748           | (1,204)          | 15               | -        | -        | -        | 31,558            | 27,313            | 4,245            | 14,200                | 14,200            | -                                   | (17,358)                   |
| 8803 Fundraising                           | -                | -                | -                | -                | -                | (0)              | 200,386          | 24,518           | 11,641           | -        | -        | -        | 236,545           | 248,674           | (12,128)         | 322,360               | 322,360           | -                                   | 85,815                     |
| <b>SUBTOTAL - Fundraising &amp; Grants</b> | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>(0)</b>       | <b>233,134</b>   | <b>23,313</b>    | <b>11,656</b>    | <b>-</b> | <b>-</b> | <b>-</b> | <b>268,104</b>    | <b>275,987</b>    | <b>(7,883)</b>   | <b>336,560</b>        | <b>336,560</b>    | <b>-</b>                            | <b>68,457</b>              |
| <b>TOTAL REVENUE</b>                       | <b>1,476,334</b> | <b>3,120,145</b> | <b>3,439,701</b> | <b>5,587,328</b> | <b>3,998,966</b> | <b>4,537,461</b> | <b>5,741,178</b> | <b>4,669,440</b> | <b>7,599,332</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>40,169,885</b> | <b>40,637,124</b> | <b>(467,239)</b> | <b>53,540,030</b>     | <b>53,637,733</b> | <b>97,702</b>                       | <b>13,370,146</b>          |
| <b>EXPENSES</b>                            |                  |                  |                  |                  |                  |                  |                  |                  |                  |          |          |          |                   |                   |                  |                       |                   |                                     |                            |
| <b>Certificated Salaries</b>               |                  |                  |                  |                  |                  |                  |                  |                  |                  |          |          |          |                   |                   |                  |                       |                   |                                     |                            |
| 1100 TeacherSalaries                       | 656,801          | 1,157,853        | 1,256,720        | 1,174,204        | 1,208,775        | 1,213,542        | 1,156,337        | 624,403          | 1,208,081        | -        | -        | -        | 9,656,717         | 9,895,893         | (239,176)        | 14,382,390            | 14,369,466        | (12,924)                            | 4,725,673                  |
| 1300 Cert Adminis                          | 466,214          | 302,487          | 329,694          | 320,218          | 314,832          | 303,198          | 359,759          | 163,578          | 311,339          | -        | -        | -        | 2,871,318         | 2,937,664         | (66,345)         | 4,108,485             | 4,110,035         | 1,550                               | 1,237,167                  |
| <b>SUBTOTAL - Certificated Salaries</b>    | <b>1,123,015</b> | <b>1,460,340</b> | <b>1,586,414</b> | <b>1,494,422</b> | <b>1,523,607</b> | <b>1,516,740</b> | <b>1,516,096</b> | <b>787,981</b>   | <b>1,519,420</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>12,528,035</b> | <b>12,833,557</b> | <b>(305,521)</b> | <b>18,490,875</b>     | <b>18,479,501</b> | <b>(11,374)</b>                     | <b>5,962,840</b>           |



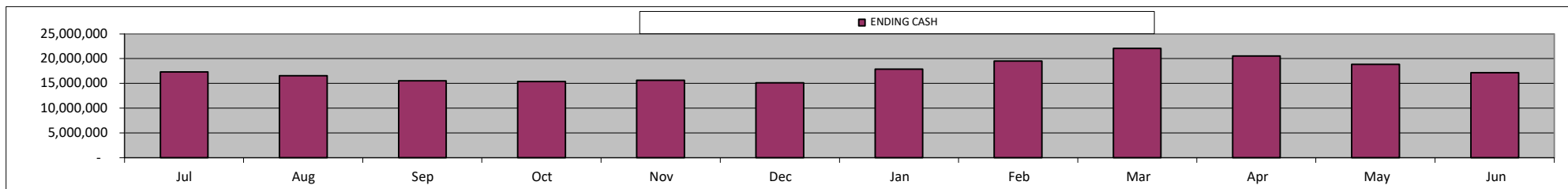
| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                             | Year To Date   |                |                |                |                |                  |                  |                |                 |             |             |             |                  | Annual Budget       |                  |                       |                  |                         |                                |
|--|-----------------------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|----------------|-----------------|-------------|-------------|-------------|------------------|---------------------|------------------|-----------------------|------------------|-------------------------|--------------------------------|
| <b>CONSOLIDATED</b>  |                             | Jul Actuals    | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals    | Dec Actuals      | Jan Actuals      | Feb Actuals    | Mar Actuals     | Apr Actuals | May Actuals | Jun Actuals | Actual YTD       | Approved Budget YTD | Variance         | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>Classified Salaries</b>                                   |                             |                |                |                |                |                |                  |                  |                |                 |             |             |             |                  |                     |                  |                       |                  |                         |                                |
| 2100   | Instructional Aides         | 24,808         | 75,808         | 149,023        | 245,488        | 156,866        | 143,033          | 166,478          | 109,397        | 143,281         | -           | -           | -           | 1,214,183        | 1,231,971           | (17,788)         | 1,731,285             | 1,717,917        | (13,368)                | 517,101                        |
| 2200   | Classified Support          | 63,101         | 94,088         | 137,436        | 100,521        | 121,226        | 113,549          | 98,886           | 83,095         | 101,777         | -           | -           | -           | 913,679          | 916,104             | (2,425)          | 1,239,131             | 1,216,484        | (22,648)                | 325,452                        |
| 2300   | Classified Admin            | -              | -              | -              | -              | -              | -                | -                | -              | -               | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 2400   | Clerical & Tech             | 231,541        | 247,781        | 272,004        | 239,750        | 254,831        | 256,752          | 221,851          | 195,169        | 260,662         | -           | -           | -           | 2,180,340        | 2,169,291           | 11,049           | 2,943,089             | 2,943,761        | 672                     | 762,749                        |
| 2900   | OtherClassStaff             | 143,190        | 65,878         | 70,818         | (29,280)       | 56,525         | 59,258           | 28,213           | (30,620)       | 51,049          | -           | -           | -           | 415,031          | 412,547             | 2,484            | 563,096               | 563,096          | 0                       | 148,065                        |
| <b>SUBTOTAL - Classified Salaries</b>                        |                             | <b>462,640</b> | <b>483,555</b> | <b>629,281</b> | <b>556,480</b> | <b>589,448</b> | <b>572,592</b>   | <b>515,429</b>   | <b>357,041</b> | <b>556,768</b>  | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>4,723,234</b> | <b>4,729,913</b>    | <b>(6,679)</b>   | <b>6,476,601</b>      | <b>6,441,257</b> | <b>(35,344)</b>         | <b>1,753,367</b>               |
| <b>Employee Benefits</b>                                     |                             |                |                |                |                |                |                  |                  |                |                 |             |             |             |                  |                     |                  |                       |                  |                         |                                |
| 3101   | STRS-Certified              | 114,557        | 246,469        | 247,411        | 398,747        | 254,866        | 271,174          | 255,005          | 131,176        | 256,230         | -           | -           | -           | 2,175,635        | 2,198,868           | (23,233)         | 3,065,204             | 3,059,345        | (5,859)                 | 889,569                        |
| 3102   | STRS-Classified             | 8,959          | 11,471         | 12,144         | 10,728         | 12,878         | 13,643           | 9,010            | 7,360          | 13,831          | -           | -           | -           | 100,223          | 87,541              | 12,682           | 91,722                | 91,722           | -                       | (8,301)                        |
| 3201   | PERS-Cert                   | 761            | 2,291          | 3,581          | 2,970          | 2,301          | 2,301            | 2,301            | 1,151          | 2,301           | -           | -           | -           | 19,957           | 20,663              | (706)            | 29,985                | 29,985           | -                       | 10,028                         |
| 3202   | PERS-Classified             | 58,955         | 59,436         | 83,123         | 72,822         | 72,951         | 71,013           | 64,928           | 47,808         | 69,762          | -           | -           | -           | 600,798          | 663,156             | (62,359)         | 1,072,731             | 1,066,977        | (5,754)                 | 471,933                        |
| 3301   | OASDI/Med-Cert              | 16,699         | 21,742         | 23,776         | 21,849         | 23,170         | 22,762           | 20,440           | 11,595         | 22,426          | -           | -           | -           | 184,457          | 229,793             | (45,336)         | 439,856               | 437,907          | (1,949)                 | 255,399                        |
| 3302   | OASDI/Med-Class             | 31,305         | 32,714         | 43,096         | 38,785         | 38,056         | 37,621           | 35,422           | 25,091         | 38,001          | -           | -           | -           | 320,093          | 296,720             | 23,372           | 342,071               | 341,888          | (183)                   | 21,978                         |
| 3401   | HlthWelfareCert             | 11,764         | 223,773        | 302,225        | 277,198        | 22,955         | 424,006          | 178,752          | 233,658        | 376,362         | -           | -           | -           | 2,050,692        | 2,105,515           | (54,822)         | 3,442,187             | 3,437,643        | (4,544)                 | 1,391,495                      |
| 3402   | HlthWelfareCert             | -              | -              | 1,026          | 6,698          | -              | 11,342           | 13,356           | 3,000          | 14,801          | -           | -           | -           | 50,224           | 39,179              | 11,045           | 50,824                | 50,824           | -                       | 600                            |
| 3501   | UI-Certificated             | -              | 7,091          | 1,384          | 2,891          | 4,954          | (102)            | 7,166            | 7,479          | (84)            | -           | -           | -           | 30,780           | 43,590              | (12,809)         | 83,039                | 84,139           | 1,100                   | 52,259                         |
| 3502   | UI-Classified               | 25             | 403            | 289            | (308)          | 82             | 96               | 8,192            | 1,247          | 631             | -           | -           | -           | 10,657           | 8,755               | 1,902            | 4,816                 | 4,816            | -                       | (5,840)                        |
| 3601   | WorkersCmp-Cert             | 64,022         | 21,356         | 21,356         | 4,941          | 30,956         | 44,868           | (7,628)          | 5,561          | 19,454          | -           | -           | -           | 204,886          | 199,375             | 5,511            | 242,596               | 245,778          | 3,182                   | 37,710                         |
| 3701   | Other Retirement-Cert       | 8,291          | 11,856         | 4,072          | 4,240          | 2,018          | 10,672           | 8,342            | 4,569          | 7,602           | -           | -           | -           | 61,663           | 42,477              | 19,186           | 6,566                 | 6,566            | -                       | (55,097)                       |
| 3901   | OthBenes-Cert               | -              | 15             | 19             | 1              | 1              | 1                | 82               | 16             | 34              | -           | -           | -           | 168              | 7,712               | (7,544)          | 31,201                | 29,701           | (1,500)                 | 31,033                         |
| 3902   | OthBenes-Class              | 3,844          | 3,879          | 4,078          | 4,121          | 4,082          | 4,156            | 4,282            | 2,287          | 3,770           | -           | -           | -           | 34,498           | 26,635              | 7,863            | 13,947                | 13,947           | -                       | (20,551)                       |
| <b>SUBTOTAL - Employee Benefits</b>                          |                             | <b>319,182</b> | <b>642,496</b> | <b>747,578</b> | <b>845,683</b> | <b>469,270</b> | <b>913,552</b>   | <b>599,649</b>   | <b>481,999</b> | <b>825,123</b>  | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>5,844,531</b> | <b>5,969,978</b>    | <b>(125,447)</b> | <b>8,916,745</b>      | <b>8,901,238</b> | <b>(15,508)</b>         | <b>3,072,214</b>               |
| <b>Books &amp; Supplies</b>                                  |                             |                |                |                |                |                |                  |                  |                |                 |             |             |             |                  |                     |                  |                       |                  |                         |                                |
| 4100   | Text&CoreCurric             | 7,485          | 120,494        | 52,793         | 42,606         | 5,263          | 3,325            | 10,845           | 99,915         | 2,778           | -           | -           | -           | 345,503          | 352,742             | (7,238)          | 383,790               | 383,790          | -                       | 38,287                         |
| 4200   | BooksOthRefMats             | -              | 451            | 1,174          | 2,493          | 82             | (1,360)          | -                | 578            | 538             | -           | -           | -           | 3,956            | 7,002               | (3,046)          | 18,114                | 18,114           | 0                       | 14,157                         |
| 4310   | Ins Mats & Sups             | 9,385          | 14,946         | 1,110          | 4,938          | 12,744         | (989)            | 849              | 132,710        | (90,069)        | -           | -           | -           | 85,625           | 231,293             | (145,668)        | 403,650               | 402,733          | (917)                   | 318,025                        |
| 4315   | OthSupplies                 | -              | 270            | 2,018          | 718            | -              | 34               | 1,003            | 1,380          | 759             | -           | -           | -           | 6,183            | 9,748               | (3,566)          | 23,154                | 23,154           | -                       | 16,971                         |
| 4320   | Office Supplies             | 827            | 4,618          | (15,278)       | 12,398         | 30,056         | 9,199            | 2,644            | 13,781         | 7,817           | -           | -           | -           | 66,062           | 76,277              | (10,215)         | 132,175               | 210,175          | 78,000                  | 66,112                         |
| 4325   | ProfDevMat&Sups             | -              | -              | -              | -              | -              | -                | -                | -              | -               | -           | -           | -           | -                | 1,183               | (1,183)          | 4,852                 | 4,852            | -                       | 4,852                          |
| 4326   | Arts&MusicSupps             | (230)          | -              | -              | 5,215          | 217            | 49               | 589              | 4,895          | 1,315           | -           | -           | -           | 12,050           | 19,356              | (7,306)          | 46,081                | 46,081           | -                       | 34,031                         |
| 4335   | PE Supplies                 | -              | -              | -              | 1,701          | -              | -                | 5,269            | 342            | 444             | -           | -           | -           | 7,756            | 13,430              | (5,674)          | 32,395                | 32,395           | -                       | 24,639                         |
| 4340   | Educat Software             | 14,435         | 19,511         | 26,280         | 21,047         | 108,805        | 20,903           | 112              | 9,630          | 44,221          | -           | -           | -           | 264,944          | 256,990             | 7,954            | 369,417               | 351,485          | (17,932)                | 104,473                        |
| 4345   | NonInstStdntSup             | 2,201          | 17,474         | 2,430          | 1,568          | 2,533          | 7,016            | 1,195            | 1,685          | 3,300           | -           | -           | -           | 39,401           | 46,171              | (6,770)          | 77,388                | 214,388          | 137,000                 | 37,987                         |
| 4346   | TeacherSupplies             | -              | 66             | 1,928          | 1,102          | 1,284          | 2,040            | 228              | 2,528          | 703             | -           | -           | -           | 9,877            | 14,376              | (4,498)          | 30,500                | 30,500           | -                       | 20,623                         |
| 4350   | Cust. Supplies              | -              | -              | 6,487          | 1,067          | 3,039          | 449              | 7,245            | 7,537          | 5,369           | -           | -           | -           | 31,193           | 37,551              | (6,358)          | 73,905                | 73,905           | -                       | 42,712                         |
| 4351   | Yearbook                    | -              | -              | -              | 525            | 900            | -                | -                | -              | -               | -           | -           | -           | 1,425            | 2,453               | (1,028)          | 5,640                 | 5,640            | -                       | 4,215                          |
| 4390   | Uniforms                    | -              | -              | -              | -              | -              | -                | -                | -              | -               | -           | -           | -           | -                | 573                 | (573)            | 2,350                 | 2,350            | -                       | 2,350                          |
| 4400   | NonCapEquip-Gen             | -              | -              | 737            | 4,862          | 1,115          | 571              | -                | 1,515          | 1,233           | -           | -           | -           | 10,034           | 25,702              | (15,669)         | 78,097                | 110,397          | 32,300                  | 68,063                         |
| 4410   | ClssrmFrmEqp<5k             | -              | 5,663          | 124            | -              | -              | 1,858            | -                | -              | 95              | -           | -           | -           | 7,740            | 10,268              | (2,528)          | 18,400                | 18,400           | -                       | 10,660                         |
| 4430   | OfficeFurnEqp<5k            | 1,393          | 321            | 1,579          | 493            | 50             | -                | -                | 847            | -               | -           | -           | -           | 4,683            | 11,033              | (6,351)          | 30,720                | 29,935           | (785)                   | 26,037                         |
| 4440   | Computers <\$5k             | 7,393          | 332            | -              | 14,627         | 6,613          | 8,971            | 4,991            | 6,084          | 290             | -           | -           | -           | 49,301           | 66,242              | (16,942)         | 119,661               | 119,661          | -                       | 70,360                         |
| 4461   | Fixed Asset Susp (Imp)      | -              | -              | 254,968        | -              | -              | (0)              | (254,968)        | -              | -               | -           | -           | -           | (0)              | (0)                 | (0)              | -                     | -                | -                       | 0                              |
| 4464   | Equipment (Pre-Cap)         | -              | -              | 52,304         | 29,903         | 10,063         | -                | (92,271)         | 1,666          | -               | -           | -           | -           | 1,666            | 1,260               | 406              | -                     | 42,700           | 42,700                  | (1,666)                        |
| 4710   | Food                        | (81)           | 154            | 4,356          | 15,328         | 11,558         | 11,220           | 8,438            | 39,745         | 3,675           | -           | -           | -           | 94,392           | 119,597             | (25,204)         | 209,122               | 209,122          | -                       | 114,730                        |
| 4720   | Food:Other Food             | 725            | 10,654         | 5,698          | 12,346         | 3,705          | 3,956            | 1,473            | 4,439          | 5,060           | -           | -           | -           | 48,055           | 62,808              | (14,753)         | 124,230               | 121,682          | (2,548)                 | 76,175                         |
| 4990   | PY Expense Adj              | -              | 1,194          | -              | 3,111          | (295)          | (396,952)        | 173,318          | (255)          | -               | -           | -           | -           | (219,879)        | (166,250)           | (53,629)         | -                     | -                | -                       | 219,879                        |
| 4999   | Misc Expenditure (Suspense) | 63,391         | 43,975         | 45,673         | 90,918         | (12,227)       | 604              | 720              | (86,858)       | 1,701           | -           | -           | -           | 147,897          | 110,539             | 37,358           | -                     | -                | -                       | (147,897)                      |
| <b>SUBTOTAL - Books and Supplies</b>                         |                             | <b>106,925</b> | <b>240,122</b> | <b>444,380</b> | <b>266,965</b> | <b>185,505</b> | <b>(329,105)</b> | <b>(128,321)</b> | <b>242,165</b> | <b>(10,771)</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>1,017,865</b> | <b>1,310,345</b>    | <b>(292,479)</b> | <b>2,183,641</b>      | <b>2,451,459</b> | <b>267,818</b>          | <b>1,165,776</b>               |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                                       | Year To Date   |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     | Annual Budget    |                       |                   |                         |                                |
|--|---------------------------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------|-------------|-------------|-------------------|---------------------|------------------|-----------------------|-------------------|-------------------------|--------------------------------|
| CONSOLIDATED   |                                       | Jul Actuals    | Aug Actuals      | Sep Actuals      | Oct Actuals      | Nov Actuals      | Dec Actuals      | Jan Actuals      | Feb Actuals      | Mar Actuals      | Apr Actuals | May Actuals | Jun Actuals | Actual YTD        | Approved Budget YTD | Variance         | Second Interim Budget | Current Forecast  | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>Services &amp; Other Operating Expenses</b>               |                                       |                |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     |                  |                       |                   |                         |                                |
| 5100   | CMO Fees                              | -              | -                | -                | -                | -                | -                | -                | -                | -                | -           | -           | -           | -                 | -                   | -                | 1,204                 | -                 | (1,204)                 | 1,204                          |
| 5101   | CMO Fees                              | 428,451        | 428,451          | 428,451          | 291,384          | 274,134          | 589,075          | 316,838          | 367,125          | 598,557          | -           | -           | -           | 3,722,465         | 3,565,634           | 156,831          | 4,934,982             | 4,900,982         | (34,000)                | 1,212,517                      |
| 5205   | Conference Fees                       | 209            | -                | -                | 1,400            | -                | -                | -                | -                | 2,155            | -           | -           | -           | 3,764             | 9,914               | (6,150)          | 35,658                | 35,658            | -                       | 31,894                         |
| 5210   | MilesParkTolls                        | 4,569          | 3,805            | 3,104            | 4,257            | 5,436            | 6,955            | 4,857            | 6,529            | 3,485            | -           | -           | -           | 42,996            | 52,745              | (42,996)         | 93,770                | 93,770            | -                       | 50,774                         |
| 5215   | TravConferences                       | -              | -                | -                | -                | -                | -                | -                | -                | -                | -           | -           | -           | -                 | 2,073               | (2,073)          | 8,500                 | 8,500             | -                       | 8,500                          |
| 5220   | TraLodging                            | 193            | (200)            | -                | 886              | 648              | 2,136            | 240              | 89               | 1,195            | -           | -           | -           | 5,188             | 21,919              | (16,731)         | 77,489                | 76,489            | (1,000)                 | 72,301                         |
| 5300   | DuesMemberships                       | 15,305         | 28,928           | 7,690            | 4,891            | 577              | 33,545           | 7,132            | 3,706            | 441              | -           | -           | -           | 102,214           | 113,548             | (11,333)         | 150,046               | 150,046           | -                       | 47,832                         |
| 5450   | Other Insurance                       | 65,442         | 20,488           | 22,686           | 18,290           | 39,137           | 26,042           | 14,934           | 20,368           | 19,653           | -           | -           | -           | 247,041           | 240,983             | 6,057            | 283,130               | 283,130           | -                       | 36,089                         |
| 5500   | OpsHousekeeping                       | 3,488          | 7,162            | 16,072           | 19,017           | 19,033           | 21,489           | 17,471           | 12,424           | 15,211           | -           | -           | -           | 131,367           | 135,646             | (4,279)          | 196,065               | 196,565           | 500                     | 64,698                         |
| 5510   | Gas & Electric                        | 15             | 12,822           | 27,396           | 30,721           | 23,301           | 21,348           | 19,365           | 18,672           | 19,212           | -           | -           | -           | 172,851           | 192,629             | (19,778)         | 313,500               | 313,500           | -                       | 140,649                        |
| 5610   | Rent & Leases                         | 156,669        | 275,832          | 284,832          | 793,929          | 362,166          | 266,265          | 471,903          | 279,017          | 412,961          | -           | -           | -           | 3,303,576         | 3,350,220           | (46,644)         | 4,774,995             | 4,774,995         | -                       | 1,471,419                      |
| 5620   | EquipmentLeases                       | 5,784          | 9,149            | 21,588           | 8,656            | 18,261           | 13,325           | 13,174           | 39,284           | 13,508           | -           | -           | -           | 142,730           | 150,733             | (8,002)          | 217,414               | 218,414           | 1,000                   | 74,683                         |
| 5630   | Reps&MaintBldg                        | 845            | 6,295            | 8,004            | 2,163            | 1,332            | 2,687            | 8,053            | 12,570           | 6,717            | -           | -           | -           | 48,666            | 62,555              | (13,890)         | 126,435               | 126,435           | -                       | 77,769                         |
| 5800   | ProfessServices                       | 16,737         | 103,025          | 20,679           | 38,036           | 69,042           | 68,028           | 54,313           | 67,333           | 56,702           | -           | -           | -           | 493,895           | 579,110             | (85,215)         | 1,019,054             | 1,021,177         | 2,123                   | 525,159                        |
| 5810   | Legal                                 | -              | 6,009            | 11,634           | 128,812          | (21,412)         | 16,065           | 26,120           | 71,567           | 15,759           | -           | -           | -           | 254,553           | 286,430             | (31,876)         | 434,097               | 456,097           | 22,000                  | 179,544                        |
| 5811   | Property Tax Refund                   | -              | -                | -                | -                | -                | -                | -                | (3,560)          | -                | -           | -           | -           | (3,560)           | -                   | (3,560)          | -                     | -                 | -                       | 3,560                          |
| 5813   | SchPrgAftSchool                       | -              | 106              | 66,388           | 21,417           | 39,356           | 34,508           | 28,250           | 27,839           | 30,357           | -           | -           | -           | 248,221           | 237,096             | 11,125           | 296,713               | 350,714           | 54,001                  | 48,492                         |
| 5814   | SchPrgAcadComps                       | -              | 3,421            | 100              | 2,123            | 1,576            | 2,468            | 999              | 2,480            | 1,491            | -           | -           | -           | 14,658            | 24,916              | (10,258)         | 61,338                | 66,367            | 5,029                   | 46,680                         |
| 5819   | SchlProgs-Other                       | 495            | 4,000            | 9,324            | 7,630            | 9,729            | 17,832           | 14,355           | 12,742           | 16,408           | -           | -           | -           | 92,515            | 110,946             | (18,431)         | 218,947               | 216,557           | (2,390)                 | 126,431                        |
| 5820   | Audit & CPA                           | -              | -                | 175              | (700)            | -                | -                | 59,931           | -                | -                | -           | -           | -           | 59,406            | 91,202              | (31,796)         | 189,771               | 189,771           | -                       | 130,365                        |
| 5825   | DMSBusinessSvcs                       | 34,474         | 68,948           | -                | 68,948           | 34,474           | 34,474           | 34,878           | 34,878           | 34,878           | -           | -           | -           | 345,950           | 362,030             | (16,080)         | 520,000               | 520,000           | -                       | 174,050                        |
| 5835   | Field Trips                           | -              | 25               | 8,701            | 9,281            | 15,988           | 6,596            | 8,065            | 18,956           | 12,291           | -           | -           | -           | 79,903            | 119,268             | (39,365)         | 279,401               | 275,247           | (4,154)                 | 199,498                        |
| 5836   | FieldTrip Trans                       | -              | 6,827            | 8,717            | 8,126            | 6,827            | 9,076            | 9,683            | 5,727            | -                | -           | -           | -           | 61,808            | 62,002              | (195)            | 80,360                | 80,360            | -                       | 18,552                         |
| 5840   | MarkngStdtrRecrt                      | 2,000          | 16,198           | 13,092           | 10,162           | 12,446           | 4,725            | 1,768            | 2,081            | 1,424            | -           | -           | -           | 63,897            | 96,522              | (32,625)         | 202,075               | 202,075           | -                       | 138,178                        |
| 5850   | Oversight Fees                        | 9,557          | 15,958           | 11,509           | 8,535            | 8,536            | 10,347           | 13,217           | 18,182           | 12,173           | -           | -           | -           | 108,012           | 176,920             | (68,908)         | 428,269               | 428,269           | -                       | 320,257                        |
| 5857   | Payroll Fees                          | 19,463         | 18,206           | 17,008           | 5,380            | 14,485           | 14,658           | 20,975           | 10,681           | 16,832           | -           | -           | -           | 137,688           | 138,058             | (370)            | 191,386               | 191,386           | -                       | 53,698                         |
| 5860   | Service Fees                          | 181            | 18,062           | 1,642            | 439              | 913              | (15,373)         | 32,117           | 2,602            | 878              | -           | -           | -           | 41,462            | 56,806              | (15,344)         | 107,095               | 107,095           | -                       | 65,633                         |
| 5861   | Prior Year Services                   | -              | -                | -                | -                | -                | -                | -                | -                | -                | -           | -           | -           | -                 | 2,439               | (2,439)          | 10,000                | 10,000            | -                       | 10,000                         |
| 5863   | Prior Developmnt                      | 11,960         | 17,981           | 10,694           | 11,427           | 3,158            | 2,853            | 400              | 3,862            | 25,784           | -           | -           | -           | 88,120            | 123,601             | (35,480)         | 313,522               | 308,522           | (5,000)                 | 225,402                        |
| 5864   | Prof Dev-Other                        | 4,772          | 1,854            | 4,641            | 3,098            | 327              | 40,248           | 33,763           | 8,016            | 8,382            | -           | -           | -           | 105,102           | 129,159             | (24,057)         | 229,721               | 232,721           | 3,000                   | 124,619                        |
| 5869   | SpEd Ctrct Inst                       | -              | -                | 20,905           | 18,976           | 40,419           | 140,935          | 61,855           | 71,003           | 146,420          | -           | -           | -           | 500,513           | 460,336             | 40,177           | 789,691               | 857,341           | 67,650                  | 289,178                        |
| 5870   | Livescan                              | -              | -                | 644              | 327              | 74               | 178              | 61               | 70               | 211              | -           | -           | -           | 1,565             | 1,934               | (370)            | 3,735                 | 3,735             | -                       | 2,170                          |
| 5872   | SPED Fees (incl Encroachment)         | -              | -                | -                | -                | -                | -                | 95,819           | 23,129           | 10,639           | -           | -           | -           | 129,586           | 142,086             | (12,500)         | 213,814               | 208,764           | (5,050)                 | 84,228                         |
| 5875   | Staff Recruiting                      | -              | 1,256            | -                | 1,747            | 194              | 782              | 441              | 245              | 654              | -           | -           | -           | 5,319             | 6,979               | (1,660)          | 14,154                | 14,154            | -                       | 8,835                          |
| 5884   | Substitutes                           | -              | -                | 38,170           | 58,091           | 108,961          | 115,823          | 54,012           | 83,949           | 100,721          | -           | -           | -           | 559,727           | 536,608             | 23,120           | 777,173               | 776,017           | (1,156)                 | 217,446                        |
| 5890   | OthSvcsNon-Inst                       | 1,298          | 1,348            | 269              | -                | 6,453            | 1,746            | 696              | 346              | 346              | -           | -           | -           | 12,503            | 24,120              | (11,617)         | 61,204                | 61,204            | -                       | 48,702                         |
| 5900   | Communications                        | 4,696          | 3,448            | 3,159            | 1,283            | 436              | 3,556            | 1,703            | 2,673            | 2,791            | -           | -           | -           | 23,745            | 36,201              | (12,456)         | 83,467                | 83,467            | -                       | 59,721                         |
| 5920   | TelecomInternet                       | 12,744         | 7,239            | 7,118            | 7,240            | 16,398           | 14,468           | 9,231            | 5,102            | 11,159           | -           | -           | -           | 90,699            | 122,516             | (31,817)         | 255,740               | 255,740           | -                       | 165,041                        |
| 5930   | PostageDelivery                       | 3,596          | 4,003            | 3,138            | 2,975            | 5,498            | 285              | 5,509            | 1,539            | -                | -           | -           | -           | 31,470            | 42,169              | (10,699)         | 80,109                | 80,109            | -                       | 48,639                         |
| 5940   | Technology                            | 158            | 34,823           | 53,831           | 34,180           | 12,760           | 10,413           | 3,559            | 12,793           | 6,056            | -           | -           | -           | 168,573           | 219,512             | (50,939)         | 396,197               | 396,197           | -                       | 227,624                        |
| 5990   | PY Expense Adjustments                | -              | -                | -                | -                | -                | -                | (102,440)        | 16,541           | -                | -           | -           | -           | (85,899)          | -                   | (85,899)         | -                     | -                 | -                       | 85,899                         |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b>        |                                       | <b>803,104</b> | <b>1,125,471</b> | <b>1,129,471</b> | <b>1,623,717</b> | <b>1,131,388</b> | <b>1,520,522</b> | <b>1,337,414</b> | <b>1,268,487</b> | <b>1,612,715</b> | -           | -           | -           | <b>11,552,289</b> | <b>12,087,566</b>   | <b>(535,277)</b> | <b>18,470,221</b>     | <b>18,571,570</b> | <b>101,349</b>          | <b>6,917,932</b>               |
| <b>Capital Outlay &amp; Depreciation</b>                     |                                       |                |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     |                  |                       |                   |                         |                                |
| 6100   | Site Improvement (Pre-Capitalization) | -              | -                | -                | -                | -                | -                | -                | -                | -                | -           | -           | -           | -                 | -                   | -                | -                     | -                 | -                       | -                              |
| 6400   | EquipFixed                            | 7,605          | -                | (1)              | (0)              | 1                | -                | -                | -                | -                | -           | -           | -           | 7,605             | 7,605               | (0)              | 7,605                 | 7,605             | -                       | 0                              |
| 6900   | Depreciation                          | 33,044         | 33,044           | 33,044           | 33,044           | (78,217)         | 333,189          | 8,093            | 8,432            | 193,617          | -           | -           | -           | 597,290           | 549,632             | 47,657           | 1,002,106             | 1,002,106         | -                       | 404,816                        |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date     |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     | Annual Budget      |                       |                   |                         |                                |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------|-------------|-------------|-------------------|---------------------|--------------------|-----------------------|-------------------|-------------------------|--------------------------------|
|  | Jul Actuals      | Aug Actuals      | Sep Actuals      | Oct Actuals      | Nov Actuals      | Dec Actuals      | Jan Actuals      | Feb Actuals      | Mar Actuals      | Apr Actuals | May Actuals | Jun Actuals | Actual YTD        | Approved Budget YTD | Variance           | Second Interim Budget | Current Forecast  | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>CONSOLIDATED</b>  |                  |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     |                    |                       |                   |                         |                                |
| SUBTOTAL - Capital Outlay & Depreciation                     | 40,649           | 33,044           | 33,043           | 33,044           | (78,216)         | 333,189          | 8,093            | 8,432            | 193,617          | -           | -           | -           | 604,894           | 557,237             | 47,657             | 1,009,711             | 1,009,711         | -                       | 404,816                        |
| <b>Other Outflows</b>  |                  |                  |                  |                  |                  |                  |                  |                  |                  |             |             |             |                   |                     |                    |                       |                   |                         |                                |
| 7299 Other Outgo (not incl. SPED Encroachment)               | 9,898            | 19,839           | 13,216           | 13,216           | 13,216           | 11,152           | (80,538)         | -                | -                | -           | -           | -           | (0)               | (0)                 | (0)                | -                     | -                 | -                       | 0                              |
| 7310 Indirect Costs  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -           | -           | -           | -                 | 4,329               | (4,329)            | 17,750                | 17,750            | -                       | 17,750                         |
| 7438 InterestExpense   | 34,792           | 34,792           | 117,435          | 34,792           | 34,792           | 34,792           | 34,792           | 34,792           | 117,435          | -           | -           | -           | 478,412           | 415,367             | 63,045             | 583,977               | 583,977           | -                       | 105,566                        |
| SUBTOTAL - Other Outflows                                    | 44,690           | 54,630           | 130,651          | 48,008           | 48,008           | 45,943           | (45,746)         | 34,792           | 117,435          | -           | -           | -           | 478,412           | 419,696             | 58,715             | 601,727               | 601,727           | -                       | 123,315                        |
| <b>TOTAL EXPENSES</b>  | <b>2,900,203</b> | <b>4,039,659</b> | <b>4,700,818</b> | <b>4,868,319</b> | <b>3,869,009</b> | <b>4,573,434</b> | <b>3,802,614</b> | <b>3,180,897</b> | <b>4,814,308</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>36,749,261</b> | <b>37,908,292</b>   | <b>(1,159,031)</b> | <b>56,149,521</b>     | <b>56,456,463</b> | <b>306,942</b>          | <b>19,400,260</b>              |

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

| <b>All MPS<br/>(not LLC)</b>             | Jul               | Aug               | Sep                | Oct               | Nov               | Dec               | Jan               | Feb               | Mar               | Apr                | May                | Jun                | Accruals            | <b>TOTAL</b>       |
|--|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|---------------------|--------------------|
|  | <b>ACTUALS</b>    | <b>ACTUALS</b>    | <b>ACTUALS</b>     | <b>ACTUALS</b>    | <b>ACTUALS</b>    | <b>ACTUALS</b>    | <b>ACTUALS</b>    | <b>ACTUALS</b>    | <b>ACTUALS</b>    | <b>BUDGET</b>      | <b>BUDGET</b>      | <b>BUDGET</b>      | <b>BUDGET</b>       |                    |
| <b>BEGINNING CASH</b>                    | <b>17,798,003</b> | <b>17,345,256</b> | <b>16,542,367</b>  | <b>15,504,680</b> | <b>15,368,470</b> | <b>15,631,698</b> | <b>15,109,986</b> | <b>17,891,669</b> | <b>19,506,007</b> | <b>22,052,217</b>  | <b>20,562,624</b>  | <b>18,860,722</b>  |                     |                    |
| <b>Revenue</b>                           |                   |                   |                    |                   |                   |                   |                   |                   |                   |                    |                    |                    |                     |                    |
| LCFF Entitlement                         | 930,108           | 2,462,858         | 2,750,194          | 4,342,936         | 3,272,262         | 3,343,702         | 4,480,793         | 3,544,698         | 6,430,834         | 2,758,007          | 2,758,007          | 2,758,007          | 980,863             | <b>40,813,268</b>  |
| Federal Revenue                          | 30,603            | 25,468            | 16,914             | 454,917           | 43,883            | (2,557)           | 793,190           | 29,599            | 124,984           | 311,511            | 311,511            | 311,511            | 31,151              | <b>2,482,686</b>   |
| Other State Revenues                     | 108,155           | 195,716           | 218,061            | 434,732           | 318,562           | 924,477           | 115,361           | 483,678           | 424,107           | 455,161            | 455,161            | 455,161            | 185,540             | <b>4,773,873</b>   |
| Other Local Revenues                     | 407,468           | 436,103           | 454,532            | 354,743           | 364,259           | 271,838           | 351,834           | 611,464           | 619,407           | 410,109            | 410,109            | 410,109            | (1,311)             | <b>5,100,666</b>   |
| <b>Total Revenue</b>                     | <b>1,476,334</b>  | <b>3,120,145</b>  | <b>3,439,701</b>   | <b>5,587,328</b>  | <b>3,998,966</b>  | <b>4,537,461</b>  | <b>5,741,178</b>  | <b>4,669,440</b>  | <b>7,599,332</b>  | <b>3,934,789</b>   | <b>3,934,789</b>   | <b>3,934,789</b>   | <b>1,196,243</b>    | <b>53,170,493</b>  |
| <b>Expenses</b>                          |                   |                   |                    |                   |                   |                   |                   |                   |                   |                    |                    |                    |                     |                    |
| Certificated Salaries                    | 1,123,015         | 1,460,340         | 1,586,414          | 1,494,422         | 1,523,607         | 1,516,740         | 1,516,096         | 787,981           | 1,519,420         | 1,824,941          | 1,824,941          | 1,824,941          | 171,120             | <b>18,173,980</b>  |
| Classified Salaries                      | 462,640           | 483,555           | 629,281            | 556,480           | 589,448           | 572,592           | 515,429           | 357,041           | 556,768           | 563,448            | 563,448            | 563,448            | 21,001              | <b>6,434,578</b>   |
| Benefits                                 | 319,182           | 642,496           | 747,578            | 845,683           | 469,270           | 913,552           | 599,649           | 481,999           | 825,123           | 950,570            | 950,570            | 950,570            | 79,549              | <b>8,775,791</b>   |
| Books and Supplies                       | 106,925           | 240,122           | 444,380            | 266,965           | 185,505           | (329,105)         | (128,321)         | 242,165           | (10,771)          | 281,709            | 281,709            | 281,709            | 295,989             | <b>2,158,980</b>   |
| Services and Operations                  | 803,104           | 1,126,768         | 1,129,471          | 1,623,717         | 1,131,388         | 1,520,522         | 1,337,414         | 1,268,487         | 1,612,715         | 2,058,533          | 2,058,533          | 2,058,533          | 308,406             | <b>18,037,590</b>  |
| Depreciation / Cap Outlay                | 40,649            | 33,044            | 33,043             | 33,044            | (78,216)          | 333,189           | 8,093             | 8,432             | 193,617           | 145,959            | 145,959            | 145,959            | 14,596              | <b>1,057,368</b>   |
| Other Outflows                           | 44,690            | 54,630            | 130,651            | 48,008            | 48,008            | 45,943            | (45,746)          | 34,792            | 117,435           | 58,720             | 58,720             | 58,720             | 5,872               | <b>660,443</b>     |
| <b>Total Expenses</b>                    | <b>2,900,203</b>  | <b>4,040,956</b>  | <b>4,700,818</b>   | <b>4,868,319</b>  | <b>3,869,009</b>  | <b>4,573,434</b>  | <b>3,802,614</b>  | <b>3,180,897</b>  | <b>4,814,308</b>  | <b>5,883,879</b>   | <b>5,883,879</b>   | <b>5,883,879</b>   | <b>896,534</b>      | <b>55,298,729</b>  |
| <b>Other Transactions Affecting Cash</b> |                   |                   |                    |                   |                   |                   |                   |                   |                   |                    |                    |                    |                     |                    |
| Revenues - Prior Year Accruals           | 2,927,160         | 869,149           | 69,811             | 410,861           | 35,628            | 146,159           | 168,983           | -                 | 29,049            | -                  | -                  | -                  | -                   | <b>4,656,801</b>   |
| Accounts Receivable - Current Year       | -                 | -                 | -                  | -                 | -                 | -                 | -                 | -                 | -                 | -                  | -                  | -                  | -                   | -                  |
| Other Assets/Accrual Adj                 | 22,320            | (37,474)          | (107,118)          | 324,665           | 451,285           | (234,280)         | 157,195           | 300,066           | (24,002)          | 212,309            | -                  | -                  | -                   | <b>1,064,965</b>   |
| Fixed Assets - Depreciation Addback      | 40,649            | 33,044            | 33,043             | 33,044            | (78,216)          | 333,189           | 8,093             | 8,432             | 193,617           | 145,959            | 145,959            | 145,959            | -                   | <b>1,042,772</b>   |
| Fixed Assets - Acquisitions              | -                 | -                 | -                  | (2,070,744)       | -                 | (252,594)         | -                 | 25,959            | (34,000)          | -                  | -                  | -                  | -                   | <b>(2,331,379)</b> |
| Due To (From)                            | (129,656)         | (0)               | (16,738)           | 153,736           | 3,594             | 3,594             | (118,627)         | (113,575)         | (247,828)         | 61,737             | 61,737             | 61,737             | -                   | <b>(280,288)</b>   |
| Expenses - Prior Year Accruals           | (1,957,258)       | (810,049)         | (41,487)           | 230,184           | (330,101)         | (362,985)         | 81,081            | -                 | -                 | -                  | -                  | -                  | -                   | <b>(3,190,614)</b> |
| Accounts Payable - Current Year          | 63,560            | 58,905            | 262,542            | 18,555            | 6,603             | (155,384)         | 509,831           | (126,662)         | (73,785)          | -                  | -                  | -                  | -                   | <b>564,164</b>     |
| Summerholdback for Teachers              | 4,346             | 4,346             | 23,378             | 44,479            | 44,479            | 44,479            | 44,479            | 39,492            | 39,492            | 39,492             | 39,492             | 39,492             | -                   | <b>407,446</b>     |
| Loans Payable (Current)                  | -                 | -                 | -                  | -                 | -                 | (7,917)           | (7,917)           | (7,917)           | (121,356)         | -                  | -                  | -                  | -                   | <b>(145,106)</b>   |
| Loans Payable (Long Term)                | -                 | -                 | -                  | -                 | -                 | -                 | -                 | -                 | -                 | -                  | -                  | -                  | -                   | -                  |
| <b>Total Other Transactions</b>          | <b>971,122</b>    | <b>117,922</b>    | <b>223,431</b>     | <b>(855,220)</b>  | <b>133,271</b>    | <b>(485,739)</b>  | <b>843,119</b>    | <b>125,796</b>    | <b>(238,814)</b>  | <b>459,498</b>     | <b>247,189</b>     | <b>247,189</b>     |                     | <b>1,788,762</b>   |
| <b>Total Change in Cash</b>              | <b>(452,747)</b>  | <b>(802,889)</b>  | <b>(1,037,686)</b> | <b>(136,211)</b>  | <b>263,228</b>    | <b>(521,712)</b>  | <b>2,781,683</b>  | <b>1,614,339</b>  | <b>2,546,210</b>  | <b>(1,489,593)</b> | <b>(1,701,902)</b> | <b>(1,701,902)</b> |                     | <b>(339,474)</b>   |
| <b>ENDING CASH</b>                       | <b>17,345,256</b> | <b>16,542,367</b> | <b>15,504,680</b>  | <b>15,368,470</b> | <b>15,631,698</b> | <b>15,109,986</b> | <b>17,891,669</b> | <b>19,506,007</b> | <b>22,052,217</b> | <b>20,562,624</b>  | <b>18,860,722</b>  | <b>17,158,820</b>  | <<< = 113 days cash |                    |



## MSA-1 Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$186,943).

This is an decrease of (\$9,076) from the original July Budget projected deficit of (\$177,867).

This will allow MSA-1 to end this fiscal year with a balance of \$4,675,215, which is 50.4% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$341,194, which represents 14 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$10,924, or 0.1% of July revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the July Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$0 lower than in the July Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$8,234 higher than in the July Budget.

**Other Local Revenues:** This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$0 lower than in the the July Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$20,000, or 0.2% of July expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$2,000) lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$22,000 higher than in the July Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$0 lower than in the July Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the July Budget, reflecting stable depreciation and capital outlay projections.



| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date   |                |                |                |                |                |                |                |                  |             |             |             |                  | Annual Budget       |                  |                                |                  |                              |                                |  |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|-------------|-------------|-------------|------------------|---------------------|------------------|--------------------------------|------------------|------------------------------|--------------------------------|--|
|  | Jul Actuals    | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals    | Dec Actuals    | Jan Actuals    | Feb Actuals    | Mar Actuals      | Apr Actuals | May Actuals | Jun Actuals | Actual YTD       | Approved Budget YTD | Variance         | Second Interim Budget          | Current Forecast | Change From 2nd Interim      | Actuals as % of Current Budget |  |
| <b>MSA 1</b>   |                |                |                |                |                |                |                |                |                  |             |             |             |                  |                     |                  |                                |                  |                              |                                |  |
| Projected Average Daily Attendance:                          |                |                |                |                |                |                |                |                |                  |             |             |             |                  |                     |                  | 629                            | 629              | -                            |                                |  |
| <b>SUMMARY</b>   |                |                |                |                |                |                |                |                |                  |             |             |             |                  |                     |                  |                                |                  |                              |                                |  |
| <b>Revenue</b>   |                |                |                |                |                |                |                |                |                  |             |             |             |                  |                     |                  |                                |                  |                              |                                |  |
| LCFF Entitlement   | 86,630         | 385,827        | 321,339        | 740,903        | 486,005        | 486,004        | 740,903        | 572,636        | 1,479,953        | -           | -           | -           | 5,300,199        | 4,951,400           | 348,799          | 7,294,736                      | 7,294,736        | -                            | 73%                            |  |
| Federal Revenue  | 11,188         | -              | -              | 61,527         | 18,235         | (11,188)       | 147,243        | -              | 2,554            | -           | -           | -           | 229,559          | 273,148             | (43,589)         | 398,406                        | 398,406          | -                            | 58%                            |  |
| Other State Revenues   | 14,837         | 14,837         | 26,706         | 67,345         | 26,706         | 392,116        | (166,942)      | 352,881        | 142,215          | -           | -           | -           | 870,701          | 1,050,330           | (179,629)        | 1,311,243                      | 1,322,167        | 10,924                       | 66%                            |  |
| Other Local Revenues   | -              | 358            | 6,747          | (35,381)       | 14,344         | (49,648)       | 8,697          | 6,035          | 5,233            | (35,381)    | -           | -           | (43,615)         | 55,294              | (98,909)         | 74,900                         | 74,900           | -                            | -58%                           |  |
| <b>Total Revenue</b>   | <b>112,655</b> | <b>401,022</b> | <b>354,792</b> | <b>834,394</b> | <b>545,290</b> | <b>817,284</b> | <b>729,901</b> | <b>931,552</b> | <b>1,629,955</b> |             |             |             | <b>6,356,844</b> | <b>6,330,173</b>    | <b>26,672</b>    | <b>9,079,285</b>               | <b>9,090,209</b> | <b>10,924</b>                | <b>70%</b>                     |  |
| <b>Expenditures</b>  |                |                |                |                |                |                |                |                |                  |             |             |             |                  |                     |                  |                                |                  |                              |                                |  |
| Certificated Salaries  | 198,138        | 230,542        | 247,292        | 273,069        | 251,514        | 248,881        | 259,104        | 129,952        | 247,851          | -           | -           | -           | 2,086,342        | 2,112,400           | (26,059)         | 2,961,520                      | 2,959,520        | (2,000)                      | 70%                            |  |
| Classified Salaries  | 54,072         | 52,825         | 66,202         | 65,515         | 61,140         | 59,481         | 62,472         | 35,152         | 60,136           | -           | -           | -           | 516,996          | 499,769             | 17,227           | 632,787                        | 632,787          | -                            | 82%                            |  |
| Benefits   | 42,589         | 89,250         | 89,968         | 131,408        | 70,022         | 139,341        | 107,897        | 74,687         | 106,230          | -           | -           | -           | 851,391          | 885,304             | (33,913)         | 1,319,748                      | 1,319,748        | -                            | 65%                            |  |
| Books and Supplies   | 14,441         | 45,172         | 3,353          | 26,790         | 21,585         | (59,344)       | 24,045         | 26,262         | (8,669)          | -           | -           | -           | 93,636           | 153,279             | (59,644)         | 311,301                        | 333,301          | 22,000                       | 28%                            |  |
| Services and Operating Exp.                                  | 126,913        | 217,916        | 241,819        | 281,681        | 160,204        | 314,018        | 279,859        | 295,417        | 360,426          | -           | -           | -           | 2,278,253        | 2,410,931           | (132,679)        | 3,889,457                      | 3,889,457        | -                            | 59%                            |  |
| Depreciation & Cap Outlay                                    | 15,578         | 15,578         | 15,578         | 15,578         | (33,047)       | 5,853          | 5,853          | 5,853          | 5,853            | -           | -           | -           | 52,679           | 69,814              | (17,136)         | 141,079                        | 141,079          | -                            | 37%                            |  |
| Other Outflows   | -              | -              | -              | -              | -              | -              | -              | -              | -                | -           | -           | -           | -                | 307                 | (307)            | 1,259                          | 1,259            | -                            | 0%                             |  |
| <b>Total Expenditures</b>                                    | <b>451,731</b> | <b>651,284</b> | <b>664,213</b> | <b>794,041</b> | <b>531,418</b> | <b>708,230</b> | <b>739,229</b> | <b>567,322</b> | <b>771,828</b>   |             |             |             | <b>5,879,296</b> | <b>6,131,805</b>    | <b>(252,509)</b> | <b>9,257,152</b>               | <b>9,277,152</b> | <b>20,000</b>                | <b>63%</b>                     |  |
| <b>Net Revenues</b>  |                |                |                |                |                |                |                |                |                  |             |             |             | <b>477,549</b>   | <b>198,368</b>      | <b>279,181</b>   | <b>(177,867)</b>               | <b>(186,943)</b> | <b>(9,076)</b>               |                                |  |
|  |                |                |                |                |                |                |                |                |                  |             |             |             |                  |                     |                  | <b>Fund Balance</b>            |                  |                              |                                |  |
|  |                |                |                |                |                |                |                |                |                  |             |             |             |                  |                     |                  | Beginning Balance (Audited)    | 4,862,158        |                              |                                |  |
|  |                |                |                |                |                |                |                |                |                  |             |             |             |                  |                     |                  | Net Revenues                   | (186,943)        |                              |                                |  |
|  |                |                |                |                |                |                |                |                |                  |             |             |             |                  |                     |                  | <b>Ending Fund Balance</b>     | <b>4,675,215</b> |                              |                                |  |
|  |                |                |                |                |                |                |                |                |                  |             |             |             |                  |                     |                  | <b>Components of Fund Bal.</b> |                  |                              |                                |  |
|  |                |                |                |                |                |                |                |                |                  |             |             |             |                  |                     |                  | Available For Econ. Uncert.    | 3,326,917        | 35.9% of Expenditures        |                                |  |
|  |                |                |                |                |                |                |                |                |                  |             |             |             |                  |                     |                  | Restricted Balances (Est.)     | 583,152          | 6.3% of Expenditures         |                                |  |
|  |                |                |                |                |                |                |                |                |                  |             |             |             |                  |                     |                  | Net Fixed Assets               | 765,146          | 8.2% of Expenditures         |                                |  |
|  |                |                |                |                |                |                |                |                |                  |             |             |             |                  |                     |                  | <b>Ending Fund Balance</b>     | <b>4,675,215</b> | <b>50.4% of Expenditures</b> |                                |  |





| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date |             |             |             |             |             |             |             |             |             |             |             |            | Annual Budget       |          |                       |                  |                         |
|--|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|---------------------|----------|-----------------------|------------------|-------------------------|
|  | Jul Actuals  | Aug Actuals | Sep Actuals | Oct Actuals | Nov Actuals | Dec Actuals | Jan Actuals | Feb Actuals | Mar Actuals | Apr Actuals | May Actuals | Jun Actuals | Actual YTD | Approved Budget YTD | Variance | Second Interim Budget | Current Forecast | Change From 2nd Interim |

**MSA 1**

**REVENUE DETAIL**

|  | Jul            | Aug            | Sep            | Oct             | Nov            | Dec             | Jan              | Feb            | Mar              | Apr      | May      | Jun      | Actual YTD       | Budget YTD       | Variance         | Second Interim Budget | Current Forecast | Adopted Budget vs. Current Forecast | Current Forecast Remaining |
|--|----------------|----------------|----------------|-----------------|----------------|-----------------|------------------|----------------|------------------|----------|----------|----------|------------------|------------------|------------------|-----------------------|------------------|-------------------------------------|----------------------------|
|  | Actuals        | Actuals        | Actuals        | Actuals         | Actuals        | Actuals         | Actuals          | Actuals        | Actuals          | Actuals  | Actuals  | Actuals  |                  |                  |                  |                       |                  |                                     |                            |
| <b>LCFF Entitlement</b>                    |                |                |                |                 |                |                 |                  |                |                  |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8011 State Aid                             | -              | 205,832        | 205,832        | 370,497         | 370,497        | 370,497         | 370,497          | 370,497        | 869,742          | -        | -        | -        | 3,133,891        | 3,005,143        | 128,748          | 4,595,080             | 4,595,080        | -                                   | 1,461,189                  |
| 8012 EPA Entitlement                       | -              | -              | -              | 254,899         | -              | -               | 254,898          | -              | 346,386          | -        | -        | -        | 856,183          | 764,695          | 91,488           | 1,098,780             | 1,098,780        | -                                   | 242,597                    |
| 8019 Prior Year Adjustments                | -              | 6,734          | -              | -               | -              | -               | -                | -              | 9,604            | -        | -        | -        | 16,338           | 5,092            | 11,246           | -                     | -                | -                                   | (16,338)                   |
| 8096 InLieuPropTaxes                       | 86,630         | 173,261        | 115,507        | 115,507         | 115,508        | 115,507         | 115,508          | 202,139        | 254,221          | -        | -        | -        | 1,293,787        | 1,176,471        | 117,316          | 1,600,876             | 1,600,876        | -                                   | 307,089                    |
| <b>SUBTOTAL - LCFF Entitlement</b>         | <b>86,630</b>  | <b>385,827</b> | <b>321,339</b> | <b>740,903</b>  | <b>486,005</b> | <b>486,004</b>  | <b>740,903</b>   | <b>572,636</b> | <b>1,479,953</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>5,300,199</b> | <b>4,951,400</b> | <b>348,799</b>   | <b>7,294,736</b>      | <b>7,294,736</b> | <b>-</b>                            | <b>1,994,537</b>           |
| <b>Federal Revenue</b>                     |                |                |                |                 |                |                 |                  |                |                  |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8181 SpEd - Revenue                        | -              | -              | -              | -               | -              | -               | 6,562            | -              | -                | -        | -        | -        | 6,562            | 22,230           | (15,668)         | 70,800                | 70,800           | -                                   | 64,238                     |
| 8220 SchLunchFederal                       | -              | -              | -              | -               | -              | -               | -                | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8290 All Other Federal Revenue             | 11,188         | -              | -              | 61,527          | 18,235         | (11,188)        | 146,419          | -              | 2,554            | -        | -        | -        | 228,735          | 250,918          | (22,184)         | 327,606               | 327,606          | -                                   | 98,871                     |
| 8295 Federal Revenue PY Adj                | -              | -              | -              | -               | -              | -               | (5,738)          | -              | -                | -        | -        | -        | (5,738)          | -                | (5,738)          | -                     | -                | -                                   | 5,738                      |
| <b>SUBTOTAL - Federal Revenue</b>          | <b>11,188</b>  | <b>-</b>       | <b>-</b>       | <b>61,527</b>   | <b>18,235</b>  | <b>(11,188)</b> | <b>147,243</b>   | <b>-</b>       | <b>2,554</b>     | <b>-</b> | <b>-</b> | <b>-</b> | <b>229,559</b>   | <b>273,148</b>   | <b>(43,589)</b>  | <b>398,406</b>        | <b>398,406</b>   | <b>-</b>                            | <b>168,847</b>             |
| <b>Other State Revenue</b>                 |                |                |                |                 |                |                 |                  |                |                  |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8311 SpEd Revenue                          | 14,837         | 14,837         | 26,706         | 26,706          | 26,706         | 26,706          | 28,941           | -              | 65,052           | -        | -        | -        | 230,491          | 214,552          | 15,939           | 366,802               | 366,802          | -                                   | 136,311                    |
| 8520 SchoolNutrState                       | -              | -              | -              | -               | -              | -               | -                | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8550 MandCstReimburs                       | -              | -              | -              | -               | -              | 17,727          | -                | -              | -                | -        | -        | -        | 17,727           | 17,727           | -                | 17,727                | 17,727           | -                                   | -                          |
| 8560 StateLotteryRev                       | -              | -              | -              | 29,688          | -              | -               | 41,796           | -              | -                | -        | -        | -        | 71,483           | 87,219           | (15,736)         | 135,999               | 135,999          | -                                   | 64,516                     |
| 8590 AllOthStateRev                        | -              | -              | -              | 10,951          | -              | 347,683         | -                | 352,881        | 77,163           | -        | -        | -        | 788,679          | 730,833          | 57,846           | 790,715               | 801,639          | 10,924                              | 2,037                      |
| 8595 State Rev PY Adj                      | -              | -              | -              | -               | -              | -               | (237,678)        | -              | -                | -        | -        | -        | (237,678)        | -                | (237,678)        | -                     | -                | -                                   | 237,678                    |
| <b>SUBTOTAL - Other State Revenue</b>      | <b>14,837</b>  | <b>14,837</b>  | <b>26,706</b>  | <b>67,345</b>   | <b>26,706</b>  | <b>392,116</b>  | <b>(166,942)</b> | <b>352,881</b> | <b>142,215</b>   | <b>-</b> | <b>-</b> | <b>-</b> | <b>870,701</b>   | <b>1,050,330</b> | <b>(179,629)</b> | <b>1,311,243</b>      | <b>1,322,167</b> | <b>10,924</b>                       | <b>440,541</b>             |
| <b>Local Revenue</b>                       |                |                |                |                 |                |                 |                  |                |                  |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8600 Other Local Rev                       | -              | -              | -              | -               | 2,500          | -               | (2,500)          | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8634 StudentLunchFee                       | -              | -              | -              | -               | -              | -               | -                | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8650 Leases & Rentals                      | -              | -              | -              | -               | -              | -               | -                | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8660 Interest                              | -              | -              | -              | -               | -              | -               | -                | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8690 OthLocal-Suspense                     | -              | -              | -              | -               | -              | (103,555)       | 103,555          | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8695 PY Rev Adj                            | -              | -              | -              | -               | -              | -               | (97,817)         | -              | -                | -        | -        | -        | (97,817)         | -                | (97,817)         | -                     | -                | -                                   | 97,817                     |
| 8698 OthRev-Suspense                       | -              | -              | -              | -               | -              | -               | -                | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8701 CMO Fee - MSA-1                       | -              | -              | -              | -               | -              | -               | -                | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8702 CMO Fee - MSA-2                       | -              | -              | -              | -               | -              | -               | -                | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8703 CMO Fee - MSA-3                       | -              | -              | -              | -               | -              | -               | -                | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8704 CMO Fee - MSA-4                       | -              | -              | -              | -               | -              | -               | -                | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8705 CMO Fee - MSA-5                       | -              | -              | -              | -               | -              | -               | -                | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8706 CMO Fee - MSA-6                       | -              | -              | -              | -               | -              | -               | -                | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8707 CMO Fee - MSA-7                       | -              | -              | -              | -               | -              | -               | -                | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8708 CMO Fee - MSA-8                       | -              | -              | -              | -               | -              | -               | -                | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8709 CMO Fee - MSA-SA                      | -              | -              | -              | -               | -              | -               | -                | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8712 CMO Fee - MSA-SD                      | -              | -              | -              | -               | -              | -               | -                | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8699 Other Revenue                         | -              | -              | 6,747          | (36,093)        | 12,220         | 51,459          | (34,333)         | -              | -                | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8999 Misc Revenue (Suspense)               | -              | 358            | -              | 712             | (376)          | 2,448           | (2,479)          | -              | 5,233            | -        | -        | -        | 5,896            | 501              | 5,395            | -                     | -                | -                                   | (5,896)                    |
| <b>SUBTOTAL - Local Revenue</b>            | <b>-</b>       | <b>358</b>     | <b>6,747</b>   | <b>(35,381)</b> | <b>14,344</b>  | <b>(49,648)</b> | <b>(33,574)</b>  | <b>-</b>       | <b>5,233</b>     | <b>-</b> | <b>-</b> | <b>-</b> | <b>(91,921)</b>  | <b>501</b>       | <b>(92,423)</b>  | <b>-</b>              | <b>-</b>         | <b>-</b>                            | <b>91,921</b>              |
| <b>Fundraising &amp; Grants</b>            |                |                |                |                 |                |                 |                  |                |                  |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8802 Donations - Private                   | -              | -              | -              | -               | -              | -               | 2,500            | -              | -                | -        | -        | -        | 2,500            | 2,500            | -                | 2,500                 | 2,500            | -                                   | -                          |
| 8803 Fundraising                           | -              | -              | -              | -               | -              | (0)             | 39,771           | 6,035          | -                | -        | -        | -        | 45,806           | 52,292           | (6,486)          | 72,400                | 72,400           | -                                   | 26,594                     |
| <b>SUBTOTAL - Fundraising &amp; Grants</b> | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>        | <b>-</b>       | <b>(0)</b>      | <b>42,271</b>    | <b>6,035</b>   | <b>-</b>         | <b>-</b> | <b>-</b> | <b>-</b> | <b>48,306</b>    | <b>54,792</b>    | <b>(6,486)</b>   | <b>74,900</b>         | <b>74,900</b>    | <b>-</b>                            | <b>26,594</b>              |
| <b>TOTAL REVENUE</b>                       | <b>112,655</b> | <b>401,022</b> | <b>354,792</b> | <b>834,394</b>  | <b>545,290</b> | <b>817,284</b>  | <b>729,901</b>   | <b>931,552</b> | <b>1,629,955</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>6,356,844</b> | <b>6,330,173</b> | <b>26,672</b>    | <b>9,079,285</b>      | <b>9,090,209</b> | <b>10,924</b>                       | <b>2,722,440</b>           |
| <b>EXPENSES</b>                            |                |                |                |                 |                |                 |                  |                |                  |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| <b>Certificated Salaries</b>               |                |                |                |                 |                |                 |                  |                |                  |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 1100 TeacherSalaries                       | 137,776        | 193,286        | 208,937        | 215,939         | 211,164        | 210,227         | 197,950          | 110,325        | 208,747          | -        | -        | -        | 1,694,350        | 1,726,976        | (32,626)         | 2,475,234             | 2,473,234        | (2,000)                             | 780,884                    |
| 1300 Cert Adminis                          | 60,362         | 37,256         | 38,355         | 57,130          | 40,350         | 38,654          | 61,154           | 19,627         | 39,104           | -        | -        | -        | 391,992          | 385,424          | 6,568            | 486,286               | 486,286          | -                                   | 94,294                     |
| <b>SUBTOTAL - Certificated Salaries</b>    | <b>198,138</b> | <b>230,542</b> | <b>247,292</b> | <b>273,069</b>  | <b>251,514</b> | <b>248,881</b>  | <b>259,104</b>   | <b>129,952</b> | <b>247,851</b>   | <b>-</b> | <b>-</b> | <b>-</b> | <b>2,086,342</b> | <b>2,112,400</b> | <b>(26,059)</b>  | <b>2,961,520</b>      | <b>2,959,520</b> | <b>(2,000)</b>                      | <b>875,178</b>             |

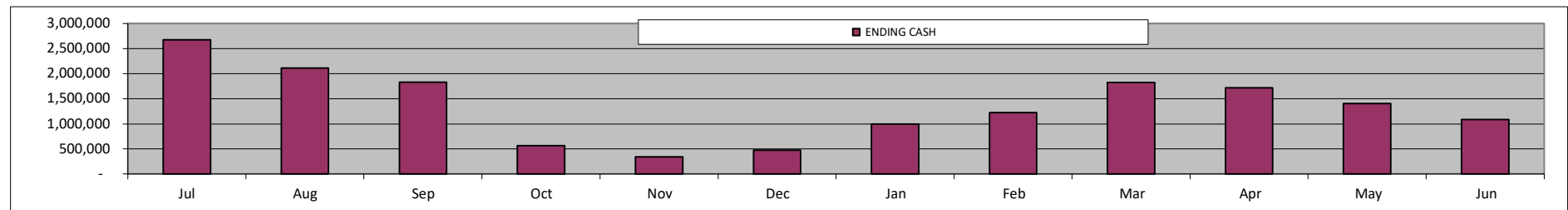
| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                             | Year To Date  |               |               |                |               |                 |                |               |                |             |             |             |                | Annual Budget       |                 |                       |                  |                         |                                |
|--|-----------------------------|---------------|---------------|---------------|----------------|---------------|-----------------|----------------|---------------|----------------|-------------|-------------|-------------|----------------|---------------------|-----------------|-----------------------|------------------|-------------------------|--------------------------------|
|  |                             | Jul Actuals   | Aug Actuals   | Sep Actuals   | Oct Actuals    | Nov Actuals   | Dec Actuals     | Jan Actuals    | Feb Actuals   | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals | Actual YTD     | Approved Budget YTD | Variance        | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA 1</b>   |                             |               |               |               |                |               |                 |                |               |                |             |             |             |                |                     |                 |                       |                  |                         |                                |
| <b>Classified Salaries</b>                                   |                             |               |               |               |                |               |                 |                |               |                |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 2100   | Instructional Aides         | 9,274         | 9,713         | 15,253        | 17,074         | 15,375        | 13,948          | 20,592         | 11,041        | 11,755         | -           | -           | -           | 124,025        | 123,320             | 705             | 157,574               | 157,574          | -                       | 33,549                         |
| 2200   | Classified Support          | 18,327        | 22,978        | 30,815        | 26,844         | 26,036        | 24,278          | 20,632         | 14,544        | 27,134         | -           | -           | -           | 211,587        | 192,168             | 19,419          | 216,082               | 216,082          | -                       | 4,495                          |
| 2300   | Classified Admin            | -             | -             | -             | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 2400   | Clerical & Tech             | 16,268        | 20,134        | 20,134        | 21,598         | 19,728        | 21,256          | 21,248         | 19,770        | 21,248         | -           | -           | -           | 181,383        | 184,281             | (2,897)         | 259,131               | 259,131          | -                       | 77,748                         |
| 2900   | OtherClassStaff             | 10,204        | -             | -             | -              | -             | -               | -              | (10,204)      | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| <b>SUBTOTAL - Classified Salaries</b>                        |                             | <b>54,072</b> | <b>52,825</b> | <b>66,202</b> | <b>65,515</b>  | <b>61,140</b> | <b>59,481</b>   | <b>62,472</b>  | <b>35,152</b> | <b>60,136</b>  | -           | -           | -           | <b>516,996</b> | <b>499,769</b>      | <b>17,227</b>   | <b>632,787</b>        | <b>632,787</b>   | -                       | <b>115,792</b>                 |
| <b>Employee Benefits</b>                                     |                             |               |               |               |                |               |                 |                |               |                |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 3101   | STRS-Certified              | 20,001        | 39,188        | 39,188        | 49,037         | 42,597        | 42,304          | 43,281         | 21,127        | 41,912         | -           | -           | -           | 338,636        | 347,366             | (8,730)         | 504,357               | 504,357          | -                       | 165,721                        |
| 3102   | STRS-Classified             | 307           | 1,093         | 1,203         | 1,446          | 1,387         | 1,470           | 1,333          | 955           | 1,280          | -           | -           | -           | 10,475         | 10,611              | (136)           | 15,000                | 15,000           | -                       | 4,525                          |
| 3201   | PERS-Cert                   | -             | -             | -             | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 3202   | PERS-Classified             | 9,142         | 8,890         | 10,869        | 10,165         | 10,092        | 9,735           | 8,226          | 6,024         | 10,023         | -           | -           | -           | 83,165         | 83,354              | (189)           | 115,009               | 115,009          | -                       | 31,844                         |
| 3301   | OASDI/Med-Cert              | 3,017         | 3,328         | 3,579         | 3,106          | 3,633         | 3,595           | 3,410          | 1,849         | 3,580          | -           | -           | -           | 29,096         | 29,171              | (75)            | 40,500                | 40,500           | -                       | 11,404                         |
| 3302   | OASDI/Med-Class             | 3,710         | 3,645         | 4,596         | 5,203          | 4,160         | 4,003           | 3,980          | 2,485         | 4,122          | -           | -           | -           | 35,904         | 36,957              | (1,053)         | 53,000                | 53,000           | -                       | 17,096                         |
| 3401   | HlthWelfareCert             | -             | 30,108        | 27,782        | 58,499         | 3,277         | 74,709          | 38,437         | 38,436        | 42,470         | -           | -           | -           | 313,717        | 326,312             | (12,595)        | 497,014               | 497,014          | -                       | 183,297                        |
| 3402   | HlthWelfareCert             | -             | -             | -             | 1,342          | -             | 1,342           | -              | -             | -              | -           | -           | -           | 2,684          | 3,339               | (655)           | 5,368                 | 5,368            | -                       | 2,684                          |
| 3501   | UI-Certificated             | -             | 910           | 585           | 436            | 37            | 18              | 5,926          | 997           | 130            | -           | -           | -           | 9,040          | 21,370              | (12,331)        | 60,000                | 60,000           | -                       | 50,960                         |
| 3502   | UI-Classified               | 217           | 7             | 80            | 105            | 82            | 96              | 1,192          | 726           | 604            | -           | -           | -           | 3,109          | 2,747               | 362             | 3,500                 | 3,500            | -                       | 391                            |
| 3601   | WorkersCmp-Cert             | 6,195         | 2,065         | 2,065         | 2,065          | 4,753         | 2,065           | 2,065          | 2,065         | 2,065          | -           | -           | -           | 25,403         | 23,743              | 1,660           | 25,000                | 25,000           | -                       | (403)                          |
| 3701   | Other Retirement-Cert       | -             | -             | -             | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 3901   | OthBenes-Cert               | -             | 15            | 19            | 1              | 1             | 1               | 43             | 13            | 34             | -           | -           | -           | 126            | 314                 | (188)           | 1,000                 | 1,000            | -                       | 874                            |
| 3902   | OthBenes-Class              | -             | 0             | 3             | 3              | 3             | 3               | 6              | 9             | 9              | -           | -           | -           | 36             | 20                  | 16              | -                     | -                | -                       | (36)                           |
| <b>SUBTOTAL - Employee Benefits</b>                          |                             | <b>42,589</b> | <b>89,250</b> | <b>89,968</b> | <b>131,408</b> | <b>70,022</b> | <b>139,341</b>  | <b>107,897</b> | <b>74,687</b> | <b>106,230</b> | -           | -           | -           | <b>851,391</b> | <b>885,304</b>      | <b>(33,913)</b> | <b>1,319,748</b>      | <b>1,319,748</b> | -                       | <b>468,357</b>                 |
| <b>Books &amp; Supplies</b>                                  |                             |               |               |               |                |               |                 |                |               |                |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 4100   | Text&CoreCurric             | -             | 36,104        | -             | 2,652          | 1,377         | -               | -              | 229           | 2,662          | -           | -           | -           | 43,023         | 43,553              | (530)           | 53,445                | 53,445           | -                       | 10,422                         |
| 4200   | BooksOthRefMats             | -             | -             | -             | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4310   | Ins Mats & Sups             | 2,500         | -             | -             | (804)          | (250)         | -               | -              | 35,641        | (26,230)       | -           | -           | -           | 10,858         | 43,700              | (32,842)        | 64,199                | 64,199           | -                       | 53,341                         |
| 4315   | OthSupplies                 | -             | -             | 2,018         | 462            | -             | 34              | -              | 1,380         | 142            | -           | -           | -           | 4,037          | 7,823               | (3,786)         | 20,000                | 20,000           | -                       | 15,963                         |
| 4320   | Office Supplies             | 111           | 152           | -             | 1,442          | 2,829         | 1,469           | 682            | 1,407         | 1,080          | -           | -           | -           | 9,171          | 9,045               | 126             | 12,000                | 17,000           | 5,000                   | 2,829                          |
| 4325   | ProfDevMat&Sups             | -             | -             | -             | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4326   | Arts&MusicSupps             | -             | -             | -             | 3,568          | 217           | 49              | -              | 4,895         | 1,315          | -           | -           | -           | 10,045         | 14,796              | (4,751)         | 33,600                | 33,600           | -                       | 23,555                         |
| 4335   | PE Supplies                 | -             | -             | -             | -              | -             | -               | 4,699          | 342           | -              | -           | -           | -           | 5,041          | 6,251               | (1,209)         | 10,000                | 10,000           | -                       | 4,959                          |
| 4340   | Educat Software             | 4,633         | 5,779         | -             | (17)           | 12,025        | 1,377           | -              | 4,900         | 6,875          | -           | -           | -           | 35,572         | 30,233              | 5,339           | 34,995                | 34,995           | -                       | (577)                          |
| 4345   | NonInstStdntSup             | -             | 3,828         | -             | -              | -             | 863             | 581            | 370           | -              | -           | -           | -           | 5,642          | 7,717               | (2,074)         | 14,148                | 32,148           | 18,000                  | 8,505                          |
| 4346   | TeacherSupplies             | -             | -             | -             | -              | 305           | 216             | 228            | 2,000         | 59             | -           | -           | -           | 2,808          | 3,542               | (734)           | 6,000                 | 6,000            | -                       | 3,192                          |
| 4350   | Cust. Supplies              | -             | -             | 471           | -              | 2,852         | 449             | 3,797          | 4,365         | 4,129          | -           | -           | -           | 16,063         | 16,340              | (277)           | 30,000                | 30,000           | -                       | 13,937                         |
| 4351   | Yearbook                    | -             | -             | -             | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4390   | Uniforms                    | -             | -             | -             | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4400   | NonCapEquip-Gen             | -             | -             | -             | -              | -             | -               | -              | -             | 1,025          | -           | -           | -           | 1,025          | 976                 | 49              | 4,000                 | 4,000            | -                       | 2,975                          |
| 4410   | ClsrmFrrnEqp<5k             | -             | -             | -             | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4430   | OfficeFurnEqp<5k            | -             | -             | -             | -              | -             | -               | -              | -             | -              | -           | -           | -           | 1,463          | (1,463)             | -               | 6,000                 | 5,000            | (1,000)                 | 6,000                          |
| 4440   | Computers <\$5k             | -             | -             | -             | -              | -             | -               | 4,997          | -             | -              | -           | -           | -           | 4,997          | 5,242               | (245)           | 6,000                 | 6,000            | -                       | 1,003                          |
| 4461   | Fixed Asset Susp (Imp)      | -             | -             | -             | -              | -             | (0)             | -              | -             | -              | -           | -           | -           | (0)            | (0)                 | (0)             | -                     | -                | -                       | 0                              |
| 4464   | Equipment (Pre-Cap)         | -             | -             | -             | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4710   | Food                        | -             | -             | -             | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4720   | Food:Other Food             | -             | 113           | 974           | 454            | 42            | 1,647           | 431            | 1,048         | 273            | -           | -           | -           | 4,983          | 7,686               | (2,703)         | 16,914                | 16,914           | -                       | 11,931                         |
| 4990   | PY Expense Adj              | -             | -             | -             | -              | -             | (65,450)        | 9,629          | (3,810)       | -              | -           | -           | -           | (59,631)       | (45,087)            | (14,544)        | -                     | -                | -                       | 59,631                         |
| 4999   | Misc Expenditure (Suspense) | 7,197         | (804)         | (110)         | 19,034         | 2,188         | -               | (1,000)        | (26,506)      | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| <b>SUBTOTAL - Books and Supplies</b>                         |                             | <b>14,441</b> | <b>45,172</b> | <b>3,353</b>  | <b>26,790</b>  | <b>21,585</b> | <b>(59,344)</b> | <b>24,045</b>  | <b>26,262</b> | <b>(8,669)</b> | -           | -           | -           | <b>93,636</b>  | <b>153,279</b>      | <b>(59,644)</b> | <b>311,301</b>        | <b>333,301</b>   | <b>22,000</b>           | <b>217,666</b>                 |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                                       | Year To Date   |                |                |                |                |                |                |                |                |             |             |             |                  | Annual Budget       |                  |                       |                  |                         |                                |
|--|---------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|------------------|---------------------|------------------|-----------------------|------------------|-------------------------|--------------------------------|
| MSA 1  |                                       | Jul Actuals    | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals    | Dec Actuals    | Jan Actuals    | Feb Actuals    | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals | Actual YTD       | Approved Budget YTD | Variance         | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>Services &amp; Other Operating Expenses</b>               |                                       |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  |                       |                  |                         |                                |
| 5100   | CMO Fees                              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5101   | CMO Fees                              | 74,594         | 74,594         | 74,594         | 74,594         | -              | 149,189        | 54,408         | 71,710         | 71,710         | -           | -           | -           | 645,394          | 643,645             | 1,749            | 860,526               | 860,526          | -                       | 215,131                        |
| 5205   | Conference Fees                       | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5210   | MilesParkTolls                        | 46             | 92             | -              | 76             | 38             | 718            | 310            | 390            | 51             | -           | -           | -           | 1,722            | 3,336               | (1,615)          | 8,500                 | 8,500            | -                       | 6,778                          |
| 5215   | TravConferences                       | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5220   | TraLodging                            | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | 2,439               | (2,439)          | 10,000                | 10,000           | -                       | 10,000                         |
| 5300   | DuesMemberships                       | 1,070          | (31)           | 250            | -              | -              | 6,720          | -              | 14             | 16             | -           | -           | -           | 8,039            | 12,164              | (4,125)          | 25,000                | 25,000           | -                       | 16,961                         |
| 5450   | Other Insurance                       | 9,587          | 3,196          | 3,196          | 3,196          | 10,477         | 3,196          | 3,196          | 3,196          | 3,196          | -           | -           | -           | 42,436           | 41,864              | 572              | 50,000                | 50,000           | -                       | 7,564                          |
| 5500   | OpsHousekeeping                       | 2,029          | 2,332          | 8,181          | 13,450         | 11,692         | 6,962          | 11,039         | 7,240          | 7,843          | -           | -           | -           | 70,768           | 68,480              | 2,288            | 85,700                | 86,200           | 500                     | 14,932                         |
| 5510   | Gas & Electric                        | -              | 3,432          | 4,204          | 5,127          | 6,481          | 6,102          | 6,486          | 4,476          | 5,865          | -           | -           | -           | 42,173           | 49,404              | (7,231)          | 90,000                | 90,000           | -                       | 47,827                         |
| 5610   | Rent & Leases                         | 30,000         | 107,966        | 107,966        | 114,626        | 107,966        | 107,966        | 137,502        | 107,966        | 215,931        | -           | -           | -           | 1,037,888        | 1,070,075           | (32,187)         | 1,839,243             | 1,839,243        | -                       | 801,355                        |
| 5620   | EquipmentLeases                       | 1,034          | 2,270          | 7,412          | 3,319          | 4,739          | 2,266          | 4,053          | 25,093         | 4,583          | -           | -           | -           | 54,768           | 55,335              | (567)            | 71,300                | 71,300           | -                       | 16,532                         |
| 5630   | Reps&MaintBldng                       | -              | -              | 2,080          | -              | 1,165          | 2,582          | 6,833          | 10,948         | 5,833          | -           | -           | -           | 29,441           | 26,874              | 2,567            | 37,000                | 37,000           | -                       | 7,559                          |
| 5800   | ProfessServices                       | -              | 11,058         | -              | -              | 220            | 36             | 7,522          | 41,817         | 10,504         | -           | -           | -           | 71,157           | 83,416              | (12,259)         | 153,981               | 153,981          | -                       | 82,824                         |
| 5810   | Legal                                 | -              | -              | 3,196          | 54,780         | 662            | -              | 104            | 3,653          | 735            | -           | -           | -           | 63,129           | 64,440              | (1,310)          | 70,780                | 70,780           | -                       | 7,651                          |
| 5811   | Property Tax Refund                   | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5813   | SchPrgAftSchool                       | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5814   | SchPrgAcadComps                       | -              | -              | -              | 500            | 98             | -              | 31             | 563            | 1,290          | -           | -           | -           | 2,482            | 2,609               | (127)            | 7,000                 | 7,000            | -                       | 4,518                          |
| 5819   | SchlProgs-Other                       | -              | 2,050          | 902            | 2,461          | 4,465          | 2,305          | 2,014          | 2,698          | 3,240          | -           | -           | -           | 20,135           | 24,238              | (4,103)          | 47,000                | 47,000           | -                       | 26,865                         |
| 5820   | Audit & CPA                           | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | 2,927               | (2,927)          | 12,000                | 12,000           | -                       | 12,000                         |
| 5825   | DMSBusinessSvcs                       | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5835   | Field Trips                           | -              | -              | 2,808          | 2,852          | 780            | 540            | 780            | 2,603          | 1,109          | -           | -           | -           | 11,471           | 19,589              | (8,118)          | 48,192                | 47,692           | (500)                   | 36,720                         |
| 5836   | FieldTrip Trans                       | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5840   | MarkngStdRecrt                        | 2,000          | 2,475          | 2,992          | 2,103          | -              | -              | -              | 1,341          | -              | -           | -           | -           | 10,911           | 14,470              | (3,558)          | 25,500                | 25,500           | -                       | 14,589                         |
| 5850   | Oversight Fees                        | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | 17,909              | (17,909)         | 73,428                | 73,428           | -                       | 73,428                         |
| 5857   | Payroll Fees                          | 1,918          | 1,816          | 1,894          | 1,865          | 1,914          | 1,955          | 2,493          | 1,300          | 2,463          | -           | -           | -           | 17,617           | 17,779              | (162)            | 25,918                | 25,918           | -                       | 8,301                          |
| 5860   | Service Fees                          | -              | -              | -              | 1              | 17             | 1,252          | 31,914         | 30             | 359            | -           | -           | -           | 33,573           | 40,733              | (7,159)          | 64,040                | 64,040           | -                       | 30,467                         |
| 5861   | Prior Year Services                   | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5863   | Prof Developmnt                       | 3,750          | 2,125          | 483            | 470            | 960            | (235)          | -              | -              | 7,000          | -           | -           | -           | 14,552           | 21,565              | (7,013)          | 65,006                | 65,006           | -                       | 50,453                         |
| 5864   | Prof Dev-Other                        | -              | -              | 4,432          | -              | -              | 15,702         | 1,935          | 3,879          | 103            | -           | -           | -           | 26,051           | 28,405              | (2,355)          | 36,023                | 36,023           | -                       | 9,972                          |
| 5869   | SpEd Ctrct Inst                       | -              | -              | 3,247          | -              | -              | -              | 24,251         | 553            | 9,818          | -           | -           | -           | 37,868           | 33,556              | 4,312            | 50,626                | 50,626           | -                       | 12,758                         |
| 5870   | Livescan                              | -              | -              | 254            | -              | -              | 148            | -              | -              | -              | -           | -           | -           | 402              | 561                 | (159)            | 1,055                 | 1,055            | -                       | 653                            |
| 5872   | SPED Fees (incl Encroachment)         | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | 3,090               | (3,090)          | 12,668                | 12,668           | -                       | 12,668                         |
| 5875   | Staff Recruiting                      | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5884   | Substitutes                           | -              | -              | 3,656          | 964            | 6,903          | 3,611          | 265            | 3,936          | 7,603          | -           | -           | -           | 26,938           | 21,936              | 5,002            | 30,000                | 30,000           | -                       | 3,062                          |
| 5890   | OthSvcsNon-Inst                       | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | 1,484               | (1,484)          | 6,082                 | 6,082            | -                       | 6,082                          |
| 5900   | Communications                        | 162            | (677)          | 162            | 162            | -              | 634            | 406            | 20             | 475            | -           | -           | -           | 1,343            | 3,084               | (1,741)          | 9,955                 | 9,955            | -                       | 8,612                          |
| 5920   | TelecomInternet                       | 220            | 95             | 95             | 95             | -              | -              | -              | -              | 220            | -           | -           | -           | 725              | 7,699               | (6,974)          | 30,000                | 30,000           | -                       | 29,275                         |
| 5930   | PostageDelivery                       | 504            | 670            | 561            | 561            | 1,148          | 1,890          | -              | 1,512          | -              | -           | -           | -           | 6,846            | 8,347               | (1,501)          | 13,000                | 13,000           | -                       | 6,154                          |
| 5940   | Technology                            | -              | 4,455          | 9,256          | 479            | 479            | 479            | 479            | 479            | 479            | -           | -           | -           | 16,585           | 19,479              | (2,894)          | 29,934                | 29,934           | -                       | 13,349                         |
| 5990   | PY Expense Adjustments                | -              | -              | -              | -              | -              | -              | (16,161)       | -              | -              | -           | -           | -           | (16,161)         | -                   | (16,161)         | -                     | -                | -                       | 16,161                         |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b>        |                                       | <b>126,913</b> | <b>217,916</b> | <b>241,819</b> | <b>281,681</b> | <b>160,204</b> | <b>314,018</b> | <b>279,859</b> | <b>295,417</b> | <b>360,426</b> | -           | -           | -           | <b>2,278,253</b> | <b>2,410,931</b>    | <b>(132,679)</b> | <b>3,889,457</b>      | <b>3,889,457</b> | -                       | <b>1,611,204</b>               |
| <b>Capital Outlay &amp; Depreciation</b>                     |                                       |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  |                       |                  |                         |                                |
| 6100   | Site Improvement (Pre-Capitalization) | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 6400   | EquipFixed                            | -              | -              | -              | (0)            | -              | -              | -              | -              | -              | -           | -           | -           | (0)              | (0)                 | (0)              | -                     | -                | -                       | 0                              |

| March 2020 Monthly Update<br>Actuals through March 31, 2020 |   | Year To Date   |                |                |                |                 |                |                |                |                |             |             |             |                  | Annual Budget       |                  |                       |                  |                         |                                |
|---|---|----------------|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|------------------|---------------------|------------------|-----------------------|------------------|-------------------------|--------------------------------|
|   |   | Jul Actuals    | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals     | Dec Actuals    | Jan Actuals    | Feb Actuals    | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals | Actual YTD       | Approved Budget YTD | Variance         | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA 1</b>  |   |                |                |                |                |                 |                |                |                |                |             |             |             |                  |                     |                  |                       |                  |                         |                                |
| 6900  | Depreciation  | 15,578         | 15,578         | 15,578         | 15,578         | (33,047)        | 5,853          | 5,853          | 5,853          | 5,853          | -           | -           | -           | 52,679           | 69,814              | (17,136)         | 141,079               | 141,079          | -                       | 88,401                         |
|   | <b>SUBTOTAL - Capital Outlay &amp; Depreciation</b> | <b>15,578</b>  | <b>15,578</b>  | <b>15,578</b>  | <b>15,578</b>  | <b>(33,047)</b> | <b>5,853</b>   | <b>5,853</b>   | <b>5,853</b>   | <b>5,853</b>   | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>52,679</b>    | <b>69,814</b>       | <b>(17,136)</b>  | <b>141,079</b>        | <b>141,079</b>   | <b>-</b>                | <b>88,401</b>                  |
| <b>Other Outflows</b>                                       |   |                |                |                |                |                 |                |                |                |                |             |             |             |                  |                     |                  |                       |                  |                         |                                |
| 7299  | Other Outgo (not incl. SPED Encroachment)           | -              | -              | -              | -              | -               | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 7310  | Indirect Costs                                      | -              | -              | -              | -              | -               | -              | -              | -              | -              | -           | -           | -           | 307              | (307)               |                  | 1,259                 | 1,259            | -                       | 1,259                          |
| 7438  | InterestExpense                                     | -              | -              | -              | -              | -               | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
|   | <b>SUBTOTAL - Other Outflows</b>                    | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>        | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>307</b>       | <b>(307)</b>        |                  | <b>1,259</b>          | <b>1,259</b>     | <b>-</b>                | <b>1,259</b>                   |
| <b>TOTAL EXPENSES</b>                                       |   | <b>451,731</b> | <b>651,284</b> | <b>664,213</b> | <b>794,041</b> | <b>531,418</b>  | <b>708,230</b> | <b>739,229</b> | <b>567,322</b> | <b>771,828</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>5,879,296</b> | <b>6,131,805</b>    | <b>(252,509)</b> | <b>9,257,152</b>      | <b>9,277,152</b> | <b>20,000</b>           | <b>3,377,856</b>               |

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

| <b>MSA-1</b>                             | Jul              | Aug              | Sep              | Oct                | Nov              | Dec            | Jan            | Feb              | Mar              | Apr              | May              | Jun              | Accruals         | <b>TOTAL</b>       |
|--|------------------|------------------|------------------|--------------------|------------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
|  | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>     | <b>ACTUALS</b>   | <b>ACTUALS</b> | <b>ACTUALS</b> | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    |                    |
| <b>BEGINNING CASH</b>                    | <b>2,939,938</b> | <b>2,677,497</b> | <b>2,115,150</b> | <b>1,827,791</b>   | <b>563,014</b>   | <b>341,194</b> | <b>477,769</b> | <b>999,886</b>   | <b>1,226,578</b> | <b>1,825,360</b> | <b>1,720,470</b> | <b>1,403,270</b> | <b>1,086,071</b> |                    |
| <b>Revenue</b>                           |                  |                  |                  |                    |                  |                |                |                  |                  |                  |                  |                  |                  |                    |
| LCFF Entitlement                         | 86,630           | 385,827          | 321,339          | 740,903            | 486,005          | 486,004        | 740,903        | 572,636          | 1,479,953        | 532,747          | 532,747          | 532,747          | 745,096          | <b>7,643,535</b>   |
| Federal Revenue                          | 11,188           | -                | -                | 61,527             | 18,235           | (11,188)       | 147,243        | -                | 2,554            | 40,406           | 40,406           | 40,406           | 4,041            | <b>354,816</b>     |
| Other State Revenues                     | 14,837           | 14,837           | 26,706           | 67,345             | 26,706           | 392,116        | (166,942)      | 352,881          | 142,215          | 84,165           | 84,165           | 84,165           | 19,341           | <b>1,142,538</b>   |
| Other Local Revenues                     | -                | 358              | 6,747            | (35,381)           | 14,344           | (49,648)       | 8,697          | 6,035            | 5,233            | 6,325            | 6,325            | 6,325            | 632              | <b>(24,009)</b>    |
| <b>Total Revenue</b>                     | <b>112,655</b>   | <b>401,022</b>   | <b>354,792</b>   | <b>834,394</b>     | <b>545,290</b>   | <b>817,284</b> | <b>729,901</b> | <b>931,552</b>   | <b>1,629,955</b> | <b>663,642</b>   | <b>663,642</b>   | <b>663,642</b>   | <b>769,109</b>   | <b>9,116,880</b>   |
| <b>Expenses</b>                          |                  |                  |                  |                    |                  |                |                |                  |                  |                  |                  |                  |                  |                    |
| Certificated Salaries                    | 198,138          | 230,542          | 247,292          | 273,069            | 251,514          | 248,881        | 259,104        | 129,952          | 247,851          | 273,910          | 273,910          | 273,910          | 25,391           | <b>2,933,461</b>   |
| Classified Salaries                      | 54,072           | 52,825           | 66,202           | 65,515             | 61,140           | 59,481         | 62,472         | 35,152           | 60,136           | 42,909           | 42,909           | 42,909           | 4,291            | <b>650,014</b>     |
| Benefits                                 | 42,589           | 89,250           | 89,968           | 131,408            | 70,022           | 139,341        | 107,897        | 74,687           | 106,230          | 140,143          | 140,143          | 140,143          | 14,014           | <b>1,285,835</b>   |
| Books and Supplies                       | 14,441           | 45,172           | 3,353            | 26,790             | 21,585           | (59,344)       | 24,045         | 26,262           | (8,669)          | 50,975           | 50,975           | 50,975           | 27,097           | <b>273,657</b>     |
| Services and Operations                  | 126,913          | 219,213          | 241,819          | 281,681            | 160,204          | 314,018        | 279,859        | 295,417          | 360,426          | 476,944          | 476,944          | 476,944          | 47,694           | <b>3,758,075</b>   |
| Depreciation / Cap Outlay                | 15,578           | 15,578           | 15,578           | 15,578             | (33,047)         | 5,853          | 5,853          | 5,853            | 5,853            | 22,989           | 22,989           | 22,989           | 2,299            | <b>123,944</b>     |
| Other Outflows                           | -                | -                | -                | -                  | -                | -              | -              | -                | -                | 307              | 307              | 307              | 31               | <b>952</b>         |
| <b>Total Expenses</b>                    | <b>451,731</b>   | <b>652,581</b>   | <b>664,213</b>   | <b>794,041</b>     | <b>531,418</b>   | <b>708,230</b> | <b>739,229</b> | <b>567,322</b>   | <b>771,828</b>   | <b>1,008,176</b> | <b>1,008,176</b> | <b>1,008,176</b> | <b>120,818</b>   | <b>9,025,940</b>   |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                    |                  |                |                |                  |                  |                  |                  |                  |                  |                    |
| Revenues - Prior Year Accruals           | 537,448          | 143,893          | -                | 434,967            | 13,462           | 57,363         | 168,983        | -                | 28,496           | -                | -                | -                | -                | <b>1,384,612</b>   |
| Accounts Receivable - Current Year       | -                | -                | -                | -                  | -                | -              | -              | -                | -                | -                | -                | -                | -                | <b>-</b>           |
| Other Assets/Accrual Adj                 | 40,871           | 953              | (29,456)         | 43,712             | (67,583)         | 59,764         | (9,213)        | -                | (202,292)        | 212,309          | -                | -                | -                | <b>49,064</b>      |
| Fixed Assets - Depreciation Addback      | 15,578           | 15,578           | 15,578           | 15,578             | (33,047)         | 5,853          | 5,853          | 5,853            | 5,853            | 22,989           | 22,989           | 22,989           | -                | <b>121,645</b>     |
| Fixed Assets - Acquisitions              | -                | -                | -                | (1,930,000)        | -                | -              | -              | -                | -                | -                | -                | -                | -                | <b>(1,930,000)</b> |
| Due To (From)                            | (31,910)         | (32,936)         | 33,718           | 124,148            | (24,852)         | (24,852)       | (53,290)       | (69,682)         | (31,581)         | -                | -                | -                | -                | <b>(111,238)</b>   |
| Expenses - Prior Year Accruals           | (489,698)        | (442,623)        | 1,111            | 2,120              | (128,017)        | (74,953)       | -              | -                | -                | -                | -                | -                | -                | <b>(1,132,060)</b> |
| Accounts Payable - Current Year          | -                | -                | (3,236)          | -                  | -                | -              | 414,765        | (78,054)         | (64,167)         | -                | -                | -                | -                | <b>269,308</b>     |
| Summer Holdback for Teachers             | 4,346            | 4,346            | 4,346            | 4,346              | 4,346            | 4,346          | 4,346          | 4,346            | 4,346            | 4,346            | 4,346            | 4,346            | -                | <b>52,152</b>      |
| Loans Payable (Current)                  | -                | -                | -                | -                  | -                | -              | -              | -                | -                | -                | -                | -                | -                | <b>-</b>           |
| Loans Payable (Long Term)                | -                | -                | -                | -                  | -                | -              | -              | -                | -                | -                | -                | -                | -                | <b>-</b>           |
| <b>Total Other Transactions</b>          | <b>76,636</b>    | <b>(310,788)</b> | <b>22,061</b>    | <b>(1,305,129)</b> | <b>(235,692)</b> | <b>27,520</b>  | <b>531,445</b> | <b>(137,537)</b> | <b>(259,345)</b> | <b>239,644</b>   | <b>27,335</b>    | <b>27,335</b>    | <b>-</b>         | <b>(1,296,516)</b> |
| <b>Total Change in Cash</b>              | <b>(262,441)</b> | <b>(562,347)</b> | <b>(287,360)</b> | <b>(1,264,777)</b> | <b>(221,820)</b> | <b>136,575</b> | <b>522,117</b> | <b>226,692</b>   | <b>598,782</b>   | <b>(104,890)</b> | <b>(317,199)</b> | <b>(317,199)</b> | <b>-</b>         | <b>(1,205,576)</b> |
| <b>ENDING CASH</b>                       | <b>2,677,497</b> | <b>2,115,150</b> | <b>1,827,791</b> | <b>563,014</b>     | <b>341,194</b>   | <b>477,769</b> | <b>999,886</b> | <b>1,226,578</b> | <b>1,825,360</b> | <b>1,720,470</b> | <b>1,403,270</b> | <b>1,086,071</b> |                  | <<< = 44 days cash |



## MSA-2 Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$222,016).

This is an decrease of (\$12,641) from the original July Budget projected deficit of (\$209,375).

This will allow MSA-2 to end this fiscal year with a balance of \$794,537, which is 13.8% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$820,572, which represents 56 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$7,359, or 0.1% of July revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the July Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$0 lower than in the July Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$8,234 higher than in the July Budget.

**Other Local Revenues:** This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$0 lower than in the the July Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$20,000, or 0.3% of July expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$13,182 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$22,000 higher than in the July Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$0 lower than in the July Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the July Budget, reflecting stable depreciation and capital outlay projections.





| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date   |                |                |                |                |                |                |                |                |             |             |             |                  |                     | Annual Budget    |                                |                  |                              |                                |  |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|------------------|---------------------|------------------|--------------------------------|------------------|------------------------------|--------------------------------|--|
|  | Jul Actuals    | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals    | Dec Actuals    | Jan Actuals    | Feb Actuals    | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals | Actual YTD       | Approved Budget YTD | Variance         | Second Interim Budget          | Current Forecast | Change From 2nd Interim      | Actuals as % of Current Budget |  |
| Projected Average Daily Attendance:                          |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  | 423                            | 423              | -                            |                                |  |
| <b>SUMMARY</b>   |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  |                                |                  |                              |                                |  |
| <b>Revenue</b>   |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  |                                |                  |                              |                                |  |
| LCFF Entitlement   | 63,407         | 280,885        | 232,971        | 534,134        | 351,711        | 351,711        | 534,135        | 415,118        | 835,275        | -           | -           | -           | 3,599,346        | 3,556,515           | 42,831           | 4,832,958                      | 4,832,958        | -                            | 74%                            |  |
| Federal Revenue  | -              | -              | -              | 56,519         | -              | -              | 109,898        | -              | 5,254          | -           | -           | -           | 171,671          | 194,129             | (22,458)         | 280,036                        | 280,036          | -                            | 61%                            |  |
| Other State Revenues   | 10,858         | 10,858         | 19,547         | 44,384         | 19,545         | 31,564         | 37,664         | 17,773         | 39,970         | -           | -           | -           | 232,163          | 233,053             | (889)            | 359,717                        | 367,076          | 7,359                        | 63%                            |  |
| Other Local Revenues   | -              | -              | -              | 40,353         | 43,055         | (17,333)       | -              | 5,374          | 9,790          | -           | -           | -           | 81,239           | 55,917              | 25,322           | 35,069                         | 35,069           | -                            | 232%                           |  |
| <b>Total Revenue</b>   | <b>74,265</b>  | <b>291,743</b> | <b>252,518</b> | <b>675,390</b> | <b>414,311</b> | <b>365,942</b> | <b>681,696</b> | <b>438,264</b> | <b>890,289</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>4,084,419</b> | <b>4,039,613</b>    | <b>44,806</b>    | <b>5,507,779</b>               | <b>5,515,138</b> | <b>7,359</b>                 | <b>74%</b>                     |  |
| <b>Expenditures</b>  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  |                                |                  |                              |                                |  |
| Certificated Salaries  | 138,221        | 180,290        | 178,334        | 188,561        | 179,819        | 180,751        | 182,144        | 99,923         | 187,542        | -           | -           | -           | 1,515,584        | 1,563,540           | (47,956)         | 2,293,581                      | 2,293,581        | -                            | 66%                            |  |
| Classified Salaries  | 26,257         | 32,653         | 43,550         | 34,302         | 37,643         | 38,429         | 58,492         | 23,739         | 37,723         | -           | -           | -           | 332,787          | 361,122             | (28,335)         | 565,902                        | 579,084          | 13,182                       | 57%                            |  |
| Benefits   | 30,078         | 73,242         | 73,510         | 77,833         | 50,505         | 100,152        | 52,188         | 54,613         | 75,809         | -           | -           | -           | 587,930          | 636,680             | (48,750)         | 1,022,810                      | 1,022,810        | -                            | 57%                            |  |
| Books and Supplies   | 33,164         | 74,937         | 15,939         | 3,180          | (10,946)       | (233,331)      | 20,728         | 8,073          | (11,461)       | -           | -           | -           | (99,716)         | (15,425)            | (84,291)         | 210,350                        | 217,168          | 6,818                        | -46%                           |  |
| Services and Operating Exp.                                  | 89,071         | 121,342        | 112,705        | 94,964         | 42,221         | 218,156        | 17,503         | 124,777        | 107,049        | -           | -           | -           | 927,787          | 1,059,811           | (132,024)        | 1,555,244                      | 1,555,244        | -                            | 60%                            |  |
| Depreciation & Cap Outlay                                    | 10,361         | 10,361         | 10,361         | 10,361         | (28,316)       | 377            | 377            | 377            | 11,140         | -           | -           | -           | 25,400           | 27,676              | (2,276)          | 69,266                         | 69,266           | -                            | 37%                            |  |
| Other Outflows   | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                              | -                | -                            | -                              |  |
| <b>Total Expenditures</b>                                    | <b>327,152</b> | <b>492,825</b> | <b>434,399</b> | <b>409,200</b> | <b>270,926</b> | <b>304,535</b> | <b>331,432</b> | <b>311,503</b> | <b>407,801</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>3,289,772</b> | <b>3,633,404</b>    | <b>(343,632)</b> | <b>5,717,154</b>               | <b>5,737,154</b> | <b>20,000</b>                | <b>57%</b>                     |  |
| <b>Net Revenues</b>  |                |                |                |                |                |                |                |                |                |             |             |             | <b>794,647</b>   | <b>406,209</b>      | <b>388,438</b>   | <b>(209,375)</b>               | <b>(222,016)</b> | <b>(12,641)</b>              |                                |  |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  | <b>Fund Balance</b>            |                  |                              |                                |  |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  | Beginning Balance (Audited)    | 1,016,553        |                              |                                |  |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  | Net Revenues                   | (222,016)        |                              |                                |  |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  | <b>Ending Fund Balance</b>     | <b>794,537</b>   |                              |                                |  |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  | <b>Components of Fund Bal.</b> |                  |                              |                                |  |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  | Available For Econ. Uncert.    | 727,252          | 12.7% of Expenditures        |                                |  |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  | Restricted Balances (Est.)     | 19,711           | 0.3% of Expenditures         |                                |  |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  | Net Fixed Assets               | 47,574           | 0.8% of Expenditures         |                                |  |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  | <b>Ending Fund Balance</b>     | <b>794,537</b>   | <b>13.8% of Expenditures</b> |                                |  |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date |             |             |             |             |             |             |             |             |             |             |             |            | Annual Budget       |          |                       |                  |                         |
|--|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|---------------------|----------|-----------------------|------------------|-------------------------|
|  | Jul Actuals  | Aug Actuals | Sep Actuals | Oct Actuals | Nov Actuals | Dec Actuals | Jan Actuals | Feb Actuals | Mar Actuals | Apr Actuals | May Actuals | Jun Actuals | Actual YTD | Approved Budget YTD | Variance | Second Interim Budget | Current Forecast | Change From 2nd Interim |

**MSA 2**

**REVENUE DETAIL**

|  | Jul            | Aug            | Sep            | Oct            | Nov            | Dec             | Jan             | Feb            | Mar            | Apr      | May      | Jun      | Actual YTD       | Budget YTD       | Variance        | Second Interim Budget | Current Forecast | Adopted Budget vs. Current Forecast | Current Forecast Remaining |
|--|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|----------------|----------------|----------|----------|----------|------------------|------------------|-----------------|-----------------------|------------------|-------------------------------------|----------------------------|
|  | Actuals        | Actuals        | Actuals        | Actuals        | Actuals        | Actuals         | Actuals         | Actuals        | Actuals        | Actuals  | Actuals  | Actuals  |                  |                  |                 |                       |                  |                                     |                            |
| <b>LCFF Entitlement</b>                    |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| 8011 State Aid                             | -              | 148,427        | 148,427        | 267,168        | 267,168        | 267,168         | 267,168         | 267,168        | 518,440        | -        | -        | -        | 2,151,134        | 2,167,030        | (15,896)        | 3,033,444             | 3,033,444        | -                                   | 882,310                    |
| 8012 EPA Entitlement                       | -              | -              | -              | 182,423        | -              | -               | 182,424         | -              | 199,036        | -        | -        | -        | 563,883          | 547,271          | 16,612          | 722,681               | 722,681          | -                                   | 158,798                    |
| 8019 Prior Year Adjustments                | -              | 5,644          | -              | -              | -              | -               | -               | -              | 7,070          | -        | -        | -        | 12,714           | 4,268            | 8,447           | -                     | -                | -                                   | (12,714)                   |
| 8096 InLieuPropTaxes                       | 63,407         | 126,814        | 84,544         | 84,543         | 84,543         | 84,543          | 84,543          | 147,950        | 110,729        | -        | -        | -        | 871,615          | 837,946          | 33,669          | 1,076,833             | 1,076,833        | -                                   | 205,218                    |
| <b>SUBTOTAL - LCFF Entitlement</b>         | <b>63,407</b>  | <b>280,885</b> | <b>232,971</b> | <b>534,134</b> | <b>351,711</b> | <b>351,711</b>  | <b>534,135</b>  | <b>415,118</b> | <b>835,275</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>3,599,346</b> | <b>3,556,515</b> | <b>42,831</b>   | <b>4,832,958</b>      | <b>4,832,958</b> | <b>-</b>                            | <b>1,233,612</b>           |
| <b>Federal Revenue</b>                     |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| 8181 SpEd - Revenue                        | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | 12,790           | (12,790)        | 52,440                | 52,440           | -                                   | 52,440                     |
| 8220 SchLunchFederal                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8290 All Other Federal Revenue             | -              | -              | -              | 56,519         | -              | -               | 109,898         | -              | 5,254          | -        | -        | -        | 171,671          | 181,339          | (9,668)         | 227,596               | 227,596          | -                                   | 55,925                     |
| 8295 Federal Revenue PY Adj                | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Federal Revenue</b>          | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>56,519</b>  | <b>-</b>       | <b>-</b>        | <b>109,898</b>  | <b>-</b>       | <b>5,254</b>   | <b>-</b> | <b>-</b> | <b>-</b> | <b>171,671</b>   | <b>194,129</b>   | <b>(22,458)</b> | <b>280,036</b>        | <b>280,036</b>   | <b>-</b>                            | <b>108,365</b>             |
| <b>Other State Revenue</b>                 |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| 8311 SpEd Revenue                          | 10,858         | 10,858         | 19,545         | 19,545         | 19,545         | 19,545          | 19,545          | -              | 39,970         | -        | -        | -        | 159,411          | 152,798          | 6,613           | 256,204               | 256,204          | -                                   | 96,793                     |
| 8520 SchoolNutrState                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8550 MandCstReimburs                       | -              | -              | -              | -              | -              | 12,019          | -               | -              | -              | -        | -        | -        | 12,019           | 12,019           | -               | 12,019                | 12,019           | -                                   | -                          |
| 8560 StateLotteryRev                       | -              | -              | -              | 24,839         | -              | -               | 18,119          | -              | -              | -        | -        | -        | 42,958           | 54,796           | (11,838)        | 91,494                | 91,494           | -                                   | 48,536                     |
| 8590 AllOthStateRev                        | -              | -              | 2              | -              | -              | -               | -               | 17,773         | -              | -        | -        | -        | 17,775           | 13,439           | 4,335           | -                     | 7,359            | 7,359                               | (17,775)                   |
| 8595 State Rev PY Adj                      | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Other State Revenue</b>      | <b>10,858</b>  | <b>10,858</b>  | <b>19,547</b>  | <b>44,384</b>  | <b>19,545</b>  | <b>31,564</b>   | <b>37,664</b>   | <b>17,773</b>  | <b>39,970</b>  | <b>-</b> | <b>-</b> | <b>-</b> | <b>232,163</b>   | <b>233,053</b>   | <b>(889)</b>    | <b>359,717</b>        | <b>367,076</b>   | <b>7,359</b>                        | <b>127,554</b>             |
| <b>Local Revenue</b>                       |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| 8600 Other Local Rev                       | -              | -              | -              | -              | 2,500          | -               | (2,500)         | -              | -              | -        | -        | -        | -                | 543              | (543)           | 2,228                 | 2,228            | -                                   | 2,228                      |
| 8634 StudentLunchFee                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8650 Leases & Rentals                      | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8660 Interest                              | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8690 OthLocal-Suspense                     | -              | -              | -              | -              | -              | 8,807           | (8,807)         | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8695 PY Rev Adj                            | -              | -              | -              | -              | -              | -               | 8,807           | -              | -              | -        | -        | -        | 8,807            | -                | 8,807           | -                     | -                | -                                   | (8,807)                    |
| 8698 OthRev-Suspense                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8701 CMO Fee - MSA-1                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8702 CMO Fee - MSA-2                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8703 CMO Fee - MSA-3                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8704 CMO Fee - MSA-4                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8705 CMO Fee - MSA-5                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8706 CMO Fee - MSA-6                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8707 CMO Fee - MSA-7                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8708 CMO Fee - MSA-8                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8709 CMO Fee - MSA-SA                      | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8712 CMO Fee - MSA-SD                      | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8699 Other Revenue                         | -              | -              | -              | 40,353         | 40,555         | (26,140)        | (19,101)        | -              | -              | -        | -        | -        | 35,667           | 26,968           | 8,699           | (0)                   | (0)              | -                                   | (35,667)                   |
| 8999 Misc Revenue (Suspense)               | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Local Revenue</b>            | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>40,353</b>  | <b>43,055</b>  | <b>(17,333)</b> | <b>(21,601)</b> | <b>-</b>       | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>44,474</b>    | <b>27,511</b>    | <b>16,963</b>   | <b>2,228</b>          | <b>2,228</b>     | <b>-</b>                            | <b>(42,246)</b>            |
| <b>Fundraising &amp; Grants</b>            |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| 8802 Donations - Private                   | -              | -              | -              | -              | -              | -               | 2,500           | -              | -              | -        | -        | -        | 2,500            | 2,500            | -               | 2,500                 | 2,500            | -                                   | -                          |
| 8803 Fundraising                           | -              | -              | -              | -              | -              | 0               | 19,101          | 5,374          | 9,790          | -        | -        | -        | 34,265           | 25,906           | 8,360           | 30,341                | 30,341           | -                                   | (3,925)                    |
| <b>SUBTOTAL - Fundraising &amp; Grants</b> | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>0</b>        | <b>21,601</b>   | <b>5,374</b>   | <b>9,790</b>   | <b>-</b> | <b>-</b> | <b>-</b> | <b>36,765</b>    | <b>28,406</b>    | <b>8,360</b>    | <b>32,841</b>         | <b>32,841</b>    | <b>-</b>                            | <b>(3,925)</b>             |
| <b>TOTAL REVENUE</b>                       | <b>74,265</b>  | <b>291,743</b> | <b>252,518</b> | <b>675,390</b> | <b>414,311</b> | <b>365,942</b>  | <b>681,696</b>  | <b>438,264</b> | <b>890,289</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>4,084,419</b> | <b>4,039,613</b> | <b>44,806</b>   | <b>5,507,779</b>      | <b>5,515,138</b> | <b>7,359</b>                        | <b>1,423,360</b>           |
| <b>EXPENSES</b>                            |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| <b>Certificated Salaries</b>               |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| 1100 TeacherSalaries                       | 78,934         | 149,886        | 146,180        | 157,732        | 149,165        | 149,559         | 158,986         | 86,916         | 163,372        | -        | -        | -        | 1,240,729        | 1,278,044        | (37,315)        | 1,900,171             | 1,900,171        | -                                   | 659,442                    |
| 1300 Cert Adminis                          | 59,287         | 30,404         | 32,154         | 30,829         | 30,654         | 31,192          | 23,158          | 13,007         | 24,170         | -        | -        | -        | 274,855          | 285,496          | (10,641)        | 393,410               | 393,410          | -                                   | 118,555                    |
| <b>SUBTOTAL - Certificated Salaries</b>    | <b>138,221</b> | <b>180,290</b> | <b>178,334</b> | <b>188,561</b> | <b>179,819</b> | <b>180,751</b>  | <b>182,144</b>  | <b>99,923</b>  | <b>187,542</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>1,515,584</b> | <b>1,563,540</b> | <b>(47,956)</b> | <b>2,293,581</b>      | <b>2,293,581</b> | <b>-</b>                            | <b>777,997</b>             |

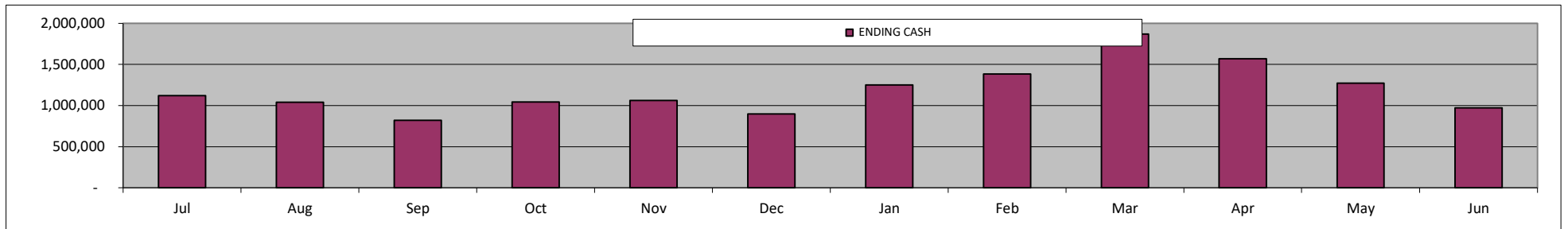
| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                             | Year To Date  |               |               |               |                 |                  |               |               |                 |             |             |             |                 | Annual Budget       |                 |                       |                  |                         |                                |
|--|-----------------------------|---------------|---------------|---------------|---------------|-----------------|------------------|---------------|---------------|-----------------|-------------|-------------|-------------|-----------------|---------------------|-----------------|-----------------------|------------------|-------------------------|--------------------------------|
|  |                             | Jul Actuals   | Aug Actuals   | Sep Actuals   | Oct Actuals   | Nov Actuals     | Dec Actuals      | Jan Actuals   | Feb Actuals   | Mar Actuals     | Apr Actuals | May Actuals | Jun Actuals | Actual YTD      | Approved Budget YTD | Variance        | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA 2</b>   |                             |               |               |               |               |                 |                  |               |               |                 |             |             |             |                 |                     |                 |                       |                  |                         |                                |
| <b>Classified Salaries</b>                                   |                             |               |               |               |               |                 |                  |               |               |                 |             |             |             |                 |                     |                 |                       |                  |                         |                                |
| 2100   | Instructional Aides         | -             | 3,675         | 7,025         | 3,940         | 4,810           | 5,345            | 11,317        | 2,199         | 5,595           | -           | -           | -           | 43,906          | 54,554              | (10,647)        | 104,905               | 118,087          | 13,182                  | 60,998                         |
| 2200   | Classified Support          | 8,415         | 9,676         | 11,698        | 9,653         | 9,597           | 7,986            | 4,308         | 4,214         | 5,517           | -           | -           | -           | 71,062          | 90,371              | (19,308)        | 167,330               | 167,330          | -                       | 96,267                         |
| 2300   | Classified Admin            | -             | -             | -             | -             | -               | -                | -             | -             | -               | -           | -           | -           | -               | -                   | -               | -                     | -                | -                       | -                              |
| 2400   | Clerical & Tech             | 8,245         | 19,302        | 24,827        | 20,709        | 23,236          | 25,099           | 42,867        | 26,923        | 26,611          | -           | -           | -           | 217,819         | 216,198             | 1,621           | 293,667               | 293,667          | -                       | 75,848                         |
| 2900   | OtherClassStaff             | 9,597         | -             | -             | -             | -               | -                | -             | (9,597)       | -               | -           | -           | -           | -               | -                   | -               | -                     | -                | -                       | -                              |
| <b>SUBTOTAL - Classified Salaries</b>                        |                             | <b>26,257</b> | <b>32,653</b> | <b>43,550</b> | <b>34,302</b> | <b>37,643</b>   | <b>38,429</b>    | <b>58,492</b> | <b>23,739</b> | <b>37,723</b>   | -           | -           | -           | <b>332,787</b>  | <b>361,122</b>      | <b>(28,335)</b> | <b>565,902</b>        | <b>579,084</b>   | <b>13,182</b>           | <b>233,114</b>                 |
| <b>Employee Benefits</b>                                     |                             |               |               |               |               |                 |                  |               |               |                 |             |             |             |                 |                     |                 |                       |                  |                         |                                |
| 3101   | STRS-Certified              | 13,868        | 30,775        | 26,824        | 32,081        | 29,638          | 29,841           | 29,809        | 15,622        | 30,471          | -           | -           | -           | 238,928         | 249,298             | (10,370)        | 375,903               | 375,903          | -                       | 136,975                        |
| 3102   | STRS-Classified             | -             | -             | -             | 109           | -               | -                | -             | -             | -               | -           | -           | -           | 109             | 109                 | -               | 109                   | 109              | -                       | -                              |
| 3201   | PERS-Cert                   | -             | -             | 1,033         | 1,079         | 1,079           | 1,079            | 1,079         | 539           | 1,079           | -           | -           | -           | 6,966           | 6,890               | 76              | 10,000                | 10,000           | -                       | 3,034                          |
| 3202   | PERS-Classified             | 4,308         | 6,183         | 8,129         | 7,161         | 7,194           | 7,297            | 5,828         | 4,930         | 7,144           | -           | -           | -           | 58,175          | 64,850              | (6,675)         | 107,692               | 107,692          | -                       | 49,517                         |
| 3301   | OASDI/Med-Cert              | 1,991         | 2,592         | 2,578         | 2,671         | 2,598           | 2,611            | 2,633         | 1,412         | 2,712           | -           | -           | -           | 21,799          | 20,383              | 1,416           | 24,400                | 24,400           | -                       | 2,601                          |
| 3302   | OASDI/Med-Class             | 2,009         | 2,498         | 3,332         | 2,916         | 2,880           | 2,940            | 2,306         | 1,989         | 2,886           | -           | -           | -           | 23,754          | 24,315              | (561)           | 35,000                | 35,000           | -                       | 11,246                         |
| 3401   | HlthWelfareCert             | 2,801         | 28,734        | 29,305        | 28,872        | 2,261           | 40,875           | 23,028        | 27,889        | 29,816          | -           | -           | -           | 213,581         | 244,970             | (31,389)        | 434,706               | 434,706          | -                       | 221,125                        |
| 3402   | HlthWelfareCert             | -             | -             | -             | -             | -               | -                | -             | -             | -               | -           | -           | -           | -               | -                   | -               | -                     | -                | -                       | -                              |
| 3501   | UI-Certificated             | -             | 760           | 608           | 1,242         | -               | -                | (387)         | 531           | -               | -           | -           | -           | 2,753           | 3,301               | (548)           | 5,000                 | 5,000            | -                       | 2,247                          |
| 3502   | UI-Classified               | -             | -             | -             | -             | -               | -                | -             | -             | -               | -           | -           | -           | -               | -                   | -               | -                     | -                | -                       | -                              |
| 3601   | WorkersCmp-Cert             | 5,102         | 1,701         | 1,701         | 1,701         | 4,856           | 15,509           | (12,107)      | 1,701         | 1,701           | -           | -           | -           | 21,865          | 22,075              | (210)           | 28,000                | 28,000           | -                       | 6,135                          |
| 3701   | Other Retirement-Cert       | -             | -             | -             | -             | -               | -                | -             | -             | -               | -           | -           | -           | -               | -                   | -               | -                     | -                | -                       | -                              |
| 3901   | OthBenes-Cert               | -             | -             | -             | -             | -               | -                | -             | -             | -               | -           | -           | -           | -               | 488                 | (488)           | 2,000                 | 2,000            | -                       | 2,000                          |
| 3902   | OthBenes-Class              | -             | -             | -             | -             | -               | -                | -             | -             | -               | -           | -           | -           | -               | -                   | -               | -                     | -                | -                       | -                              |
| <b>SUBTOTAL - Employee Benefits</b>                          |                             | <b>30,078</b> | <b>73,242</b> | <b>73,510</b> | <b>77,833</b> | <b>50,505</b>   | <b>100,152</b>   | <b>52,188</b> | <b>54,613</b> | <b>75,809</b>   | -           | -           | -           | <b>587,930</b>  | <b>636,680</b>      | <b>(48,750)</b> | <b>1,022,810</b>      | <b>1,022,810</b> | -                       | <b>434,880</b>                 |
| <b>Books &amp; Supplies</b>                                  |                             |               |               |               |               |                 |                  |               |               |                 |             |             |             |                 |                     |                 |                       |                  |                         |                                |
| 4100   | Text&CoreCurric             | 7,485         | 29,173        | -             | -             | -               | -                | -             | 121           | -               | -           | -           | -           | 36,779          | 36,990              | (210)           | 37,641                | 37,641           | -                       | 862                            |
| 4200   | BooksOthRefMats             | -             | 213           | -             | -             | -               | -                | -             | -             | 538             | -           | -           | -           | 751             | 834                 | (83)            | 2,760                 | 2,760            | -                       | 2,009                          |
| 4310   | Ins Mats & Stups            | 3,505         | 4,002         | 207           | 61            | 227             | 1,100            | -             | 21,272        | (14,633)        | -           | -           | -           | 15,742          | 30,033              | (14,291)        | 28,975                | 28,975           | -                       | 13,233                         |
| 4315   | OthrSupplies                | -             | -             | -             | -             | -               | -                | -             | -             | -               | -           | -           | -           | -               | -                   | -               | -                     | -                | -                       | -                              |
| 4320   | Office Supplies             | 99            | 2,226         | 1,809         | 1,462         | 1,029           | 1,666            | 54            | (1,000)       | 926             | -           | -           | -           | 8,271           | 8,481               | (209)           | 12,000                | 17,000           | 5,000                   | 3,729                          |
| 4325   | ProfDevMat&Supps            | -             | -             | -             | -             | -               | -                | -             | -             | -               | -           | -           | -           | -               | -                   | -               | -                     | -                | -                       | -                              |
| 4326   | Arts&MusicSupps             | -             | -             | -             | -             | -               | -                | -             | -             | -               | -           | -           | -           | -               | -                   | -               | -                     | -                | -                       | -                              |
| 4335   | PE Supplies                 | -             | -             | -             | -             | -               | -                | -             | -             | -               | -           | -           | -           | -               | 732                 | (732)           | 3,000                 | 3,000            | -                       | 3,000                          |
| 4340   | Educat Software             | 3,373         | 2,547         | 12,087        | -             | 12,025          | 4,938            | -             | -             | -               | -           | -           | -           | 34,969          | 40,631              | (5,663)         | 58,185                | 43,503           | (14,682)                | 23,216                         |
| 4345   | NonInstStdntSup             | 2,201         | 2,515         | 143           | 1,540         | 1,577           | 95               | -             | -             | 372             | -           | -           | -           | 8,443           | 9,795               | (1,352)         | 15,140                | 31,640           | 16,500                  | 6,697                          |
| 4346   | TeacherSupplies             | -             | -             | -             | -             | -               | -                | -             | -             | -               | -           | -           | -           | -               | -                   | -               | -                     | -                | -                       | -                              |
| 4350   | Cust. Supplies              | -             | -             | -             | -             | -               | -                | -             | -             | 25              | -           | -           | -           | 25              | 732                 | (706)           | 3,000                 | 3,000            | -                       | 2,975                          |
| 4351   | Yearbook                    | -             | -             | -             | -             | -               | -                | -             | -             | -               | -           | -           | -           | -               | -                   | -               | -                     | -                | -                       | -                              |
| 4390   | Uniforms                    | -             | -             | -             | -             | -               | -                | -             | -             | -               | -           | -           | -           | -               | -                   | -               | -                     | -                | -                       | -                              |
| 4400   | NonCapEquip-Gen             | -             | -             | -             | -             | -               | -                | -             | -             | 208             | -           | -           | -           | 208             | 262                 | (54)            | 1,075                 | 1,075            | -                       | 867                            |
| 4410   | ClsrmFrmEqp<5k              | -             | 5,663         | -             | -             | -               | -                | -             | -             | -               | -           | -           | -           | 5,663           | 6,623               | (960)           | 9,600                 | 9,600            | -                       | 3,937                          |
| 4430   | OfficeFurnEqp<5k            | 741           | 321           | -             | -             | -               | -                | -             | 27            | -               | -           | -           | -           | 1,088           | 928                 | 161             | 430                   | 430              | -                       | (658)                          |
| 4440   | Computers <\$5k             | 763           | 332           | -             | -             | 1,031           | -                | -             | -             | -               | -           | -           | -           | 2,126           | 8,437               | (6,311)         | 28,000                | 28,000           | -                       | 25,874                         |
| 4461   | Fixed Asset Susp (Imp)      | -             | -             | -             | -             | -               | -                | -             | -             | -               | -           | -           | -           | -               | -                   | -               | -                     | -                | -                       | -                              |
| 4464   | Equipment (Pre-Cap)         | -             | -             | -             | -             | -               | -                | -             | -             | -               | -           | -           | -           | -               | -                   | -               | -                     | -                | -                       | -                              |
| 4710   | Food                        | -             | 358           | -             | -             | 33              | -                | -             | -             | -               | -           | -           | -           | 390             | 417                 | (27)            | 500                   | 500              | -                       | 110                            |
| 4720   | Food/Other Food             | 715           | 1,267         | 901           | 31            | 706             | 521              | 393           | 560           | 345             | -           | -           | -           | 5,439           | 6,301               | (862)           | 10,044                | 10,044           | -                       | 4,604                          |
| 4990   | PY Expense Adj              | -             | 1,194         | -             | -             | (295)           | (243,492)        | 18,526        | 1,310         | -               | -           | -           | -           | (222,757)       | (168,426)           | (54,331)        | -                     | -                | -                       | 222,757                        |
| 4999   | Misc Expenditure (Suspense) | 14,282        | 25,126        | 792           | 87            | (27,279)        | 1,841            | 1,755         | (14,217)      | 757             | -           | -           | -           | 3,145           | 1,805               | 1,339           | -                     | -                | -                       | (3,145)                        |
| <b>SUBTOTAL - Books and Supplies</b>                         |                             | <b>33,164</b> | <b>74,937</b> | <b>15,939</b> | <b>3,180</b>  | <b>(10,946)</b> | <b>(233,331)</b> | <b>20,728</b> | <b>8,073</b>  | <b>(11,461)</b> | -           | -           | -           | <b>(99,716)</b> | <b>(15,425)</b>     | <b>(84,291)</b> | <b>210,350</b>        | <b>217,168</b>   | <b>6,818</b>            | <b>310,066</b>                 |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                                       | Year To Date  |                |                |               |               |                |               |                |                |             |             |             |                |                     |                  | Annual Budget         |                  |                         |                                |
|--|---------------------------------------|---------------|----------------|----------------|---------------|---------------|----------------|---------------|----------------|----------------|-------------|-------------|-------------|----------------|---------------------|------------------|-----------------------|------------------|-------------------------|--------------------------------|
| MSA 2  |                                       | Jul Actuals   | Aug Actuals    | Sep Actuals    | Oct Actuals   | Nov Actuals   | Dec Actuals    | Jan Actuals   | Feb Actuals    | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals | Actual YTD     | Approved Budget YTD | Variance         | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>Services &amp; Other Operating Expenses</b>               |                                       |               |                |                |               |               |                |               |                |                |             |             |             |                |                     |                  |                       |                  |                         |                                |
| 5100   | CMO Fees                              | -             | -              | -              | -             | -             | -              | -             | -              | -              | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 5101   | CMO Fees                              | 67,601        | 67,601         | 67,601         | 67,601        | -             | 135,202        | 49,306        | 64,988         | 64,988         | -           | -           | -           | 584,888        | 583,303             | 1,585            | 779,851               | 779,851          | -                       | 194,963                        |
| 5205   | Conference Fees                       | -             | -              | -              | -             | -             | -              | -             | -              | -              | -           | -           | -           | -              | 1,220               | (1,220)          | 5,000                 | 5,000            | -                       | 5,000                          |
| 5210   | MilesParkTolls                        | -             | -              | 333            | -             | -             | 183            | 1,606         | 224            | 346            | -           | -           | -           | 2,693          | 2,994               | (301)            | 5,000                 | 5,000            | -                       | 2,307                          |
| 5215   | TravConferences                       | -             | -              | -              | -             | -             | -              | -             | -              | -              | -           | -           | -           | -              | 488                 | (488)            | 2,000                 | 2,000            | -                       | 2,000                          |
| 5220   | TraLodging                            | -             | -              | -              | -             | -             | -              | -             | -              | -              | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 5300   | DuesMemberships                       | -             | -              | 1,070          | -             | -             | 4,380          | -             | -              | -              | -           | -           | -           | 5,450          | 5,584               | (134)            | 6,000                 | 6,000            | -                       | 550                            |
| 5450   | Other Insurance                       | 6,523         | 2,174          | 2,174          | 2,174         | 4,222         | 6,522          | (2,174)       | 2,174          | 2,174          | -           | -           | -           | 25,963         | 23,841              | 2,123            | 24,000                | 24,000           | -                       | (1,963)                        |
| 5500   | OpsHousekeeping                       | -             | -              | 3,762          | 1,387         | 1,458         | 3,672          | 1,535         | 3,157          | 2,837          | -           | -           | -           | 17,808         | 16,197              | 1,611            | 20,000                | 20,000           | -                       | 2,192                          |
| 5510   | Gas & Electric                        | -             | -              | -              | -             | -             | -              | -             | -              | -              | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 5610   | Rent & Leases                         | 10,833        | 10,833         | 10,833         | 10,833        | 10,833        | 10,833         | 10,833        | 10,833         | 10,833         | -           | -           | -           | 97,500         | 97,236              | 264              | 130,000               | 130,000          | -                       | 32,500                         |
| 5620   | EquipmentLeases                       | 1,091         | 1,091          | 1,936          | 1,202         | 3,554         | 1,233          | 1,091         | 2,760          | 2,462          | -           | -           | -           | 16,419         | 15,431              | 988              | 20,000                | 20,000           | -                       | 3,581                          |
| 5630   | Reps&MaintBldng                       | 745           | 6,142          | 900            | 1,113         | 67            | 105            | 49            | 1,242          | 269            | -           | -           | -           | 10,632         | 12,713              | (2,081)          | 20,000                | 20,000           | -                       | 9,368                          |
| 5800   | ProfessServices                       | -             | 6,099          | -              | -             | -             | 8,542          | 1,996         | 63             | -              | -           | -           | -           | 16,700         | 18,669              | (1,968)          | 24,771                | 29,821           | 5,050                   | 8,071                          |
| 5810   | Legal                                 | -             | -              | -              | 45            | -             | 24             | -             | 14,280         | -              | -           | -           | -           | 14,348         | 18,946              | (4,598)          | 33,200                | 33,200           | -                       | 18,852                         |
| 5811   | Property Tax Refund                   | -             | -              | -              | -             | -             | -              | -             | -              | -              | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 5813   | SchPrgAftSchool                       | -             | -              | -              | -             | -             | -              | -             | -              | -              | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 5814   | SchPrgAcadComps                       | -             | 2,226          | -              | 913           | -             | 1,818          | 803           | 1,569          | -              | -           | -           | -           | 7,328          | 9,748               | (2,420)          | 17,250                | 22,279           | 5,029                   | 9,922                          |
| 5819   | SchlProgs-Other                       | -             | 1,248          | 1,130          | 2,907         | 514           | 3,964          | 4,328         | 1,914          | 2,025          | -           | -           | -           | 18,030         | 22,924              | (4,895)          | 44,375                | 41,985           | (2,390)                 | 26,345                         |
| 5820   | Audit & CPA                           | -             | -              | -              | -             | -             | -              | -             | -              | -              | -           | -           | -           | -              | 2,439               | (2,439)          | 10,000                | 10,000           | -                       | 10,000                         |
| 5825   | DMSBusinessSvcs                       | -             | -              | -              | -             | -             | -              | -             | -              | -              | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 5835   | Field Trips                           | -             | 25             | 2,152          | 564           | 2,074         | 564            | 49            | 1,011          | -              | -           | -           | -           | 6,438          | 13,344              | (6,905)          | 34,750                | 32,111           | (2,639)                 | 28,312                         |
| 5836   | FieldTrip Trans                       | -             | -              | -              | -             | -             | -              | -             | -              | -              | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 5840   | MarkngStdRecrt                        | -             | 9,954          | -              | -             | -             | -              | -             | -              | -              | -           | -           | -           | 9,954          | 9,965               | (11)             | 10,000                | 10,000           | -                       | 46                             |
| 5850   | Oversight Fees                        | -             | -              | -              | -             | -             | -              | -             | -              | -              | -           | -           | -           | -              | 11,220              | (11,220)         | 46,000                | 46,000           | -                       | 46,000                         |
| 5857   | Payroll Fees                          | 1,248         | 5,024          | 1,314          | (2,302)       | 1,314         | 1,302          | 2,119         | 950            | 1,390          | -           | -           | -           | 12,359         | 12,440              | (81)             | 17,000                | 17,000           | -                       | 4,641                          |
| 5860   | Service Fees                          | -             | 427            | -              | -             | -             | -              | -             | 47             | -              | -           | -           | -           | 474            | 689                 | (215)            | 1,500                 | 1,500            | -                       | 1,026                          |
| 5861   | Prior Year Services                   | -             | -              | -              | -             | -             | -              | -             | -              | -              | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 5863   | Prof Developmnt                       | -             | -              | 2,392          | 348           | 500           | -              | -             | -              | -              | -           | -           | -           | 3,240          | 4,888               | (1,649)          | 10,000                | 10,000           | -                       | 6,761                          |
| 5864   | Prof Dev-Other                        | -             | 354            | 69             | -             | -             | 8,918          | -             | -              | 3,177          | -           | -           | -           | 12,518         | 18,102              | (5,584)          | 45,262                | 45,262           | -                       | 32,744                         |
| 5869   | SpEd Ctrct Inst                       | -             | -              | -              | 200           | -             | 24,996         | -             | 1,874          | -              | -           | -           | -           | 27,070         | 35,838              | (8,768)          | 63,019                | 63,019           | -                       | 35,949                         |
| 5870   | Livescan                              | -             | -              | 75             | -             | -             | -              | -             | 70             | 211            | -           | -           | -           | 356            | 207                 | 149              | 400                   | 400              | -                       | 44                             |
| 5872   | SPED Fees (incl Encroachment)         | -             | -              | -              | -             | -             | -              | -             | -              | -              | -           | -           | -           | -              | 2,059               | (2,059)          | 8,441                 | 3,391            | (5,050)                 | 8,441                          |
| 5875   | Staff Recruiting                      | -             | -              | -              | -             | -             | -              | -             | -              | -              | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 5884   | Substitutes                           | -             | -              | 12,838         | 6,758         | 16,206        | 4,905          | 26,324        | 13,772         | 15,800         | -           | -           | -           | 96,603         | 92,004              | 4,599            | 126,726               | 126,726          | -                       | 30,123                         |
| 5890   | OthSvcsNon-Inst                       | -             | 579            | -              | -             | 400           | -              | -             | -              | -              | -           | -           | -           | 979            | 3,179               | (2,200)          | 10,000                | 10,000           | -                       | 9,021                          |
| 5900   | Communications                        | 10            | 2,450          | -              | -             | (10)          | -              | -             | -              | -              | -           | -           | -           | 2,450          | 2,448               | 2                | 2,440                 | 2,440            | -                       | (10)                           |
| 5920   | TelecomInternet                       | -             | 979            | 1,437          | 718           | 479           | 490            | 1,233         | 494            | 10             | -           | -           | -           | 5,840          | 6,254               | (414)            | 7,570                 | 7,570            | -                       | 1,730                          |
| 5930   | PostageDelivery                       | -             | -              | -              | 504           | 610           | 504            | 80            | 504            | -              | -           | -           | -           | 3,220          | 4,873               | (1,654)          | 10,000                | 10,000           | -                       | 6,780                          |
| 5940   | Technology                            | 1,019         | 4,136          | 2,688          | -             | -             | -              | -             | 479            | 479            | -           | -           | -           | 7,782          | 10,568              | (2,786)          | 20,690                | 20,690           | -                       | 12,908                         |
| 5990   | PY Expense Adjustments                | -             | -              | -              | -             | -             | -              | (81,675)      | 2,420          | -              | -           | -           | -           | (79,255)       | -                   | (79,255)         | -                     | -                | -                       | 79,255                         |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b>        |                                       | <b>89,071</b> | <b>121,342</b> | <b>112,705</b> | <b>94,964</b> | <b>42,221</b> | <b>218,156</b> | <b>17,503</b> | <b>124,777</b> | <b>107,049</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>927,787</b> | <b>1,059,811</b>    | <b>(132,024)</b> | <b>1,555,244</b>      | <b>1,555,244</b> | <b>-</b>                | <b>627,458</b>                 |
| <b>Capital Outlay &amp; Depreciation</b>                     |                                       |               |                |                |               |               |                |               |                |                |             |             |             |                |                     |                  |                       |                  |                         |                                |
| 6100   | Site Improvement (Pre-Capitalization) | -             | -              | -              | -             | -             | -              | -             | -              | -              | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 6400   | EquipFixed                            | -             | -              | -              | -             | -             | -              | -             | -              | -              | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |   | Year To Date   |                |                |                |                 |                |                |                |                |             |             |             |                  | Annual Budget       |                  |                       |                  |                         |                                |
|--|---|----------------|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|------------------|---------------------|------------------|-----------------------|------------------|-------------------------|--------------------------------|
|  |   | Jul Actuals    | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals     | Dec Actuals    | Jan Actuals    | Feb Actuals    | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals | Actual YTD       | Approved Budget YTD | Variance         | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA 2</b>   |   |                |                |                |                |                 |                |                |                |                |             |             |             |                  |                     |                  |                       |                  |                         |                                |
| 6900   | Depreciation  | 10,361         | 10,361         | 10,361         | 10,361         | (28,316)        | 377            | 377            | 377            | 11,140         | -           | -           | -           | 25,400           | 27,676              | (2,276)          | 69,266                | 69,266           | -                       | 43,866                         |
|  | <b>SUBTOTAL - Capital Outlay &amp; Depreciation</b> | <b>10,361</b>  | <b>10,361</b>  | <b>10,361</b>  | <b>10,361</b>  | <b>(28,316)</b> | <b>377</b>     | <b>377</b>     | <b>377</b>     | <b>11,140</b>  | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>25,400</b>    | <b>27,676</b>       | <b>(2,276)</b>   | <b>69,266</b>         | <b>69,266</b>    | <b>-</b>                | <b>43,866</b>                  |
| <b>Other Outflows</b>  |   |                |                |                |                |                 |                |                |                |                |             |             |             |                  |                     |                  |                       |                  |                         |                                |
| 7299   | Other Outgo (not incl. SPED Encroachment)           | -              | -              | -              | -              | -               | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 7310   | Indirect Costs                                      | -              | -              | -              | -              | -               | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 7438   | Interest Expense                                    | -              | -              | -              | -              | -               | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
|  | <b>SUBTOTAL - Other Outflows</b>                    | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>        | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b>         | <b>-</b>            | <b>-</b>         | <b>-</b>              | <b>-</b>         | <b>-</b>                | <b>-</b>                       |
| <b>TOTAL EXPENSES</b>  |   | <b>327,152</b> | <b>492,825</b> | <b>434,399</b> | <b>409,200</b> | <b>270,926</b>  | <b>304,535</b> | <b>331,432</b> | <b>311,503</b> | <b>407,801</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>3,289,772</b> | <b>3,633,404</b>    | <b>(343,632)</b> | <b>5,717,154</b>      | <b>5,737,154</b> | <b>20,000</b>           | <b>2,427,382</b>               |

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

| <b>MSA-2</b>                             | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals                           | <b>TOTAL</b>     |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------------------------|------------------|
|  | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>                      |                  |
| <b>BEGINNING CASH</b>                    | <b>1,158,184</b> | <b>1,118,476</b> | <b>1,040,309</b> | <b>820,572</b>   | <b>1,043,115</b> | <b>1,062,188</b> | <b>897,497</b>   | <b>1,250,682</b> | <b>1,384,032</b> | <b>1,868,999</b> | <b>1,570,583</b> | <b>1,272,167</b> | <b>973,751</b>                     |                  |
| <b>Revenue</b>                           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                                    |                  |
| LCFF Entitlement                         | 63,407           | 280,885          | 232,971          | 534,134          | 351,711          | 351,711          | 534,135          | 415,118          | 835,275          | 292,287          | 292,287          | 292,287          | 399,582                            | <b>4,875,789</b> |
| Federal Revenue                          | -                | -                | -                | 56,519           | -                | -                | 109,898          | -                | 5,254            | 27,712           | 27,712           | 27,712           | 2,771                              | <b>257,578</b>   |
| Other State Revenues                     | 10,858           | 10,858           | 19,547           | 44,384           | 19,545           | 31,564           | 37,664           | 17,773           | 39,970           | 40,859           | 40,859           | 40,859           | 11,445                             | <b>366,186</b>   |
| Other Local Revenues                     | -                | -                | -                | 40,353           | 43,055           | (17,333)         | -                | 5,374            | 9,790            | (6,725)          | (6,725)          | (6,725)          | (673)                              | <b>60,391</b>    |
| <b>Total Revenue</b>                     | <b>74,265</b>    | <b>291,743</b>   | <b>252,518</b>   | <b>675,390</b>   | <b>414,311</b>   | <b>365,942</b>   | <b>681,696</b>   | <b>438,264</b>   | <b>890,289</b>   | <b>354,133</b>   | <b>354,133</b>   | <b>354,133</b>   | <b>413,125</b>                     | <b>5,559,944</b> |
| <b>Expenses</b>                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                                    |                  |
| Certificated Salaries                    | 138,221          | 180,290          | 178,334          | 188,561          | 179,819          | 180,751          | 182,144          | 99,923           | 187,542          | 235,497          | 235,497          | 235,497          | 23,550                             | <b>2,245,626</b> |
| Classified Salaries                      | 26,257           | 32,653           | 43,550           | 34,302           | 37,643           | 38,429           | 58,492           | 23,739           | 37,723           | 66,058           | 66,058           | 66,058           | 19,788                             | <b>550,749</b>   |
| Benefits                                 | 30,078           | 73,242           | 73,510           | 77,833           | 50,505           | 100,152          | 52,188           | 54,613           | 75,809           | 124,558          | 124,558          | 124,558          | 12,456                             | <b>974,061</b>   |
| Books and Supplies                       | 33,164           | 74,937           | 15,939           | 3,180            | (10,946)         | (233,331)        | 20,728           | 8,073            | (11,461)         | 72,831           | 72,831           | 72,831           | 14,101                             | <b>132,877</b>   |
| Services and Operations                  | 89,071           | 121,342          | 112,705          | 94,964           | 42,221           | 218,156          | 17,503           | 124,777          | 107,049          | 159,817          | 159,817          | 159,817          | 15,982                             | <b>1,423,221</b> |
| Depreciation / Cap Outlay                | 10,361           | 10,361           | 10,361           | 10,361           | (28,316)         | 377              | 377              | 377              | 11,140           | 13,416           | 13,416           | 13,416           | 1,342                              | <b>66,990</b>    |
| Other Outflows                           | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                                  | <b>-</b>         |
| <b>Total Expenses</b>                    | <b>327,152</b>   | <b>492,825</b>   | <b>434,399</b>   | <b>409,200</b>   | <b>270,926</b>   | <b>304,535</b>   | <b>331,432</b>   | <b>311,503</b>   | <b>407,801</b>   | <b>672,178</b>   | <b>672,178</b>   | <b>672,178</b>   | <b>87,218</b>                      | <b>5,393,523</b> |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                                    |                  |
| Revenues - Prior Year Accruals           | 418,580          | 121,163          |                  | (33,932)         | 11,351           | 25,125           |                  |                  |                  |                  |                  |                  |                                    | <b>542,287</b>   |
| Accounts Receivable - Current Year       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                                    | <b>-</b>         |
| Other Assets/Accrual Adj                 | (60,078)         | (45,001)         | (137,394)        | (44,742)         | (54,942)         | 17,783           | (98,115)         |                  | (14,873)         |                  |                  |                  |                                    | <b>(437,362)</b> |
| Fixed Assets - Depreciation Addback      | 10,361           | 10,361           | 10,361           | 10,361           | (28,316)         | 377              | 377              | 377              | 11,140           | 13,416           | 13,416           | 13,416           |                                    | <b>65,649</b>    |
| Fixed Assets - Acquisitions              |                  |                  |                  |                  |                  | (252,594)        |                  |                  |                  |                  |                  |                  |                                    | <b>(252,594)</b> |
| Due To (From)                            | (9,193)          |                  |                  |                  |                  |                  | (50,196)         |                  |                  |                  |                  |                  |                                    | <b>(59,389)</b>  |
| Expenses - Prior Year Accruals           | (210,051)        | (13,138)         | 72,132           | 18,454           | (58,617)         | (23,001)         | 81,081           | -                | -                | -                | -                | -                | -                                  | <b>(133,140)</b> |
| Accounts Payable - Current Year          | 63,560           | 49,530           | 10,833           |                  |                  |                  | 63,560           |                  |                  |                  |                  |                  |                                    | <b>187,483</b>   |
| Summer Holdback for Teachers             |                  |                  | 6,212            | 6,212            | 6,212            | 6,212            | 6,212            | 6,212            | 6,212            | 6,212            | 6,212            | 6,212            |                                    | <b>62,120</b>    |
| Loans Payable (Current)                  |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                                  | <b>-</b>         |
| Loans Payable (Long Term)                |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                                  | <b>-</b>         |
| <b>Total Other Transactions</b>          | <b>213,179</b>   | <b>122,915</b>   | <b>(37,855)</b>  | <b>(43,647)</b>  | <b>(124,312)</b> | <b>(226,098)</b> | <b>2,919</b>     | <b>6,589</b>     | <b>2,479</b>     | <b>19,628</b>    | <b>19,628</b>    | <b>19,628</b>    |                                    | <b>(24,947)</b>  |
| <b>Total Change in Cash</b>              | <b>(39,708)</b>  | <b>(78,167)</b>  | <b>(219,737)</b> | <b>222,543</b>   | <b>19,073</b>    | <b>(164,691)</b> | <b>353,184</b>   | <b>133,350</b>   | <b>484,967</b>   | <b>(298,416)</b> | <b>(298,416)</b> | <b>(298,416)</b> |                                    | <b>141,475</b>   |
| <b>ENDING CASH</b>                       | <b>1,118,476</b> | <b>1,040,309</b> | <b>820,572</b>   | <b>1,043,115</b> | <b>1,062,188</b> | <b>897,497</b>   | <b>1,250,682</b> | <b>1,384,032</b> | <b>1,868,999</b> | <b>1,570,583</b> | <b>1,272,167</b> | <b>973,751</b>   | <b>&lt;&lt;&lt; = 66 days cash</b> |                  |





## MSA-3 Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$483,786).

This is an decrease of (\$11,766) from the original July Budget projected deficit of (\$472,020).

This will allow MSA-3 to end this fiscal year with a balance of \$563,224, which is 8.6% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$434,381, which represents 25 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$8,234, or 0.1% of July revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the July Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$0 lower than in the July Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$8,234 higher than in the July Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$0) lower than in the the July Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$20,000, or 0.3% of July expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$45,926) lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$22,000 higher than in the July Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$0 lower than in the July Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the July Budget, reflecting stable depreciation and capital outlay projections.





| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date |             |             |             |             |             |             |             |             |             |             |             |            | Annual Budget       |          |                       |                  |                         |
|--|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|---------------------|----------|-----------------------|------------------|-------------------------|
|  | Jul Actuals  | Aug Actuals | Sep Actuals | Oct Actuals | Nov Actuals | Dec Actuals | Jan Actuals | Feb Actuals | Mar Actuals | Apr Actuals | May Actuals | Jun Actuals | Actual YTD | Approved Budget YTD | Variance | Second Interim Budget | Current Forecast | Change From 2nd Interim |

**MSA 3**

**REVENUE DETAIL**

|  | Jul            | Aug            | Sep            | Oct            | Nov            | Dec             | Jan             | Feb            | Mar            | Apr      | May      | Jun      | Actual YTD       | Budget YTD       | Variance         | Second Interim Budget | Current Forecast | Adopted Budget vs. Current Forecast | Current Forecast Remaining |
|--|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|----------------|----------------|----------|----------|----------|------------------|------------------|------------------|-----------------------|------------------|-------------------------------------|----------------------------|
|  | Actuals        | Actuals        | Actuals        | Actuals        | Actuals        | Actuals         | Actuals         | Actuals        | Actuals        | Actuals  | Actuals  | Actuals  |                  |                  |                  |                       |                  |                                     |                            |
| <b>LCFF Entitlement</b>                    |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8011 State Aid                             | -              | 164,011        | 164,011        | 295,220        | 295,220        | 295,220         | 295,220         | 295,220        | 506,340        | -        | -        | -        | 2,310,462        | 2,394,562        | (84,100)         | 3,188,914             | 3,188,914        | -                                   | 878,452                    |
| 8012 EPA Entitlement                       | -              | -              | -              | 211,435        | -              | -               | 211,435         | -              | 209,963        | -        | -        | -        | 632,833          | 634,305          | (1,472)          | 804,030               | 804,030          | -                                   | 171,197                    |
| 8019 Prior Year Adjustments                | -              | 5,667          | -              | -              | -              | -               | -               | -              | 1,492          | -        | -        | -        | 7,159            | 4,285            | 2,874            | -                     | -                | -                                   | (7,159)                    |
| 8096 InLieuPropTaxes                       | 73,998         | 147,997        | 98,665         | 98,665         | 98,665         | -               | 197,329         | 172,663        | 87,180         | -        | -        | -        | 975,162          | 965,625          | 9,537            | 1,206,317             | 1,206,317        | -                                   | 231,155                    |
| <b>SUBTOTAL - LCFF Entitlement</b>         | <b>73,998</b>  | <b>317,675</b> | <b>262,676</b> | <b>605,320</b> | <b>393,885</b> | <b>295,220</b>  | <b>703,984</b>  | <b>467,883</b> | <b>804,975</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>3,925,616</b> | <b>3,998,776</b> | <b>(73,161)</b>  | <b>5,199,261</b>      | <b>5,199,261</b> | <b>-</b>                            | <b>1,273,645</b>           |
| <b>Federal Revenue</b>                     |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8181 SpEd - Revenue                        | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | 14,927           | (14,927)         | 61,200                | 61,200           | -                                   | 61,200                     |
| 8220 SchLunchFederal                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8290 All Other Federal Revenue             | 5,640          | -              | -              | 44,581         | -              | (5,640)         | 68,908          | -              | 2,925          | -        | -        | -        | 116,414          | 133,836          | (17,422)         | 196,911               | 196,911          | -                                   | 80,497                     |
| 8295 Federal Revenue PY Adj                | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Federal Revenue</b>          | <b>5,640</b>   | <b>-</b>       | <b>-</b>       | <b>44,581</b>  | <b>-</b>       | <b>(5,640)</b>  | <b>68,908</b>   | <b>-</b>       | <b>2,925</b>   | <b>-</b> | <b>-</b> | <b>-</b> | <b>116,414</b>   | <b>148,763</b>   | <b>(32,349)</b>  | <b>258,111</b>        | <b>258,111</b>   | <b>-</b>                            | <b>141,697</b>             |
| <b>Other State Revenue</b>                 |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8311 SpEd Revenue                          | 12,672         | 12,672         | 22,810         | 22,810         | 22,810         | 22,810          | 22,810          | -              | 42,380         | -        | -        | -        | 181,774          | 165,686          | 16,088           | 247,191               | 247,191          | -                                   | 65,417                     |
| 8520 SchoolNutrState                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8550 MandCstReimburs                       | -              | -              | -              | -              | -              | 14,490          | -               | -              | -              | -        | -        | -        | 14,490           | 14,490           | -                | 14,490                | 14,490           | -                                   | -                          |
| 8560 StateLotteryRev                       | -              | -              | -              | 25,166         | -              | -               | 36,008          | -              | -              | -        | -        | -        | 61,175           | 71,245           | (10,071)         | 102,465               | 102,465          | -                                   | 41,291                     |
| 8590 AllOthStateRev                        | -              | -              | -              | 11,323         | -              | 79,785          | -               | 31,680         | -              | -        | -        | -        | 122,788          | 138,231          | (15,443)         | 186,106               | 194,340          | 8,234                               | 63,318                     |
| 8595 State Rev PY Adj                      | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Other State Revenue</b>      | <b>12,672</b>  | <b>12,672</b>  | <b>22,810</b>  | <b>59,300</b>  | <b>22,810</b>  | <b>117,085</b>  | <b>58,818</b>   | <b>31,680</b>  | <b>42,380</b>  | <b>-</b> | <b>-</b> | <b>-</b> | <b>380,227</b>   | <b>389,653</b>   | <b>(9,426)</b>   | <b>550,252</b>        | <b>558,486</b>   | <b>8,234</b>                        | <b>170,026</b>             |
| <b>Local Revenue</b>                       |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8600 Other Local Rev                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8634 StudentLunchFee                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8650 Leases & Rentals                      | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8660 Interest                              | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8690 OthLocal-Suspense                     | -              | -              | -              | -              | -              | (16,964)        | 16,964          | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8695 PY Rev Adj                            | -              | -              | -              | -              | -              | -               | (52,345)        | -              | -              | -        | -        | -        | (52,345)         | -                | (52,345)         | -                     | -                | -                                   | 52,345                     |
| 8698 OthRev-Suspense                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8701 CMO Fee - MSA-1                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8702 CMO Fee - MSA-2                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8703 CMO Fee - MSA-3                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8704 CMO Fee - MSA-4                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8705 CMO Fee - MSA-5                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8706 CMO Fee - MSA-6                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8707 CMO Fee - MSA-7                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8708 CMO Fee - MSA-8                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8709 CMO Fee - MSA-SA                      | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8712 CMO Fee - MSA-SD                      | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8699 Other Revenue                         | -              | -              | -              | 3,839          | 3,214          | 652             | (7,704)         | -              | -              | -        | -        | -        | -                | 250              | (250)            | 1,025                 | 1,025            | (0)                                 | 1,025                      |
| 8999 Misc Revenue (Suspense)               | -              | 548            | -              | 197            | (197)          | -               | -               | -              | 240            | -        | -        | -        | 788              | 414              | 374              | -                     | -                | -                                   | (788)                      |
| <b>SUBTOTAL - Local Revenue</b>            | <b>-</b>       | <b>548</b>     | <b>-</b>       | <b>4,036</b>   | <b>3,017</b>   | <b>(16,312)</b> | <b>(43,085)</b> | <b>-</b>       | <b>240</b>     | <b>-</b> | <b>-</b> | <b>-</b> | <b>(51,557)</b>  | <b>664</b>       | <b>(52,221)</b>  | <b>1,025</b>          | <b>1,025</b>     | <b>(0)</b>                          | <b>52,582</b>              |
| <b>Fundraising &amp; Grants</b>            |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8802 Donations - Private                   | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8803 Fundraising                           | -              | -              | -              | -              | -              | (0)             | 20,172          | 7,273          | -              | -        | -        | -        | 27,445           | 28,164           | (719)            | 30,393                | 30,393           | -                                   | 2,948                      |
| <b>SUBTOTAL - Fundraising &amp; Grants</b> | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>(0)</b>      | <b>20,172</b>   | <b>7,273</b>   | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>27,445</b>    | <b>28,164</b>    | <b>(719)</b>     | <b>30,393</b>         | <b>30,393</b>    | <b>-</b>                            | <b>2,948</b>               |
| <b>TOTAL REVENUE</b>                       | <b>92,310</b>  | <b>330,894</b> | <b>285,486</b> | <b>713,236</b> | <b>419,712</b> | <b>390,352</b>  | <b>808,798</b>  | <b>506,836</b> | <b>850,520</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>4,398,144</b> | <b>4,566,020</b> | <b>(167,876)</b> | <b>6,039,042</b>      | <b>6,047,276</b> | <b>8,234</b>                        | <b>1,640,898</b>           |
| <b>EXPENSES</b>                            |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| <b>Certificated Salaries</b>               |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 1100 TeacherSalaries                       | 70,324         | 141,507        | 145,035        | 146,074        | 146,932        | 141,638         | 136,629         | 68,030         | 134,992        | -        | -        | -        | 1,131,160        | 1,159,243        | (28,083)         | 1,664,777             | 1,654,750        | (10,027)                            | 533,617                    |
| 1300 Cert Adminis                          | 50,351         | 28,916         | 42,270         | 37,176         | 36,876         | 36,226          | 35,826          | 21,001         | 35,826         | -        | -        | -        | 324,467          | 328,149          | (3,682)          | 450,622               | 450,622          | -                                   | 126,155                    |
| <b>SUBTOTAL - Certificated Salaries</b>    | <b>120,675</b> | <b>170,423</b> | <b>187,305</b> | <b>183,250</b> | <b>183,808</b> | <b>177,864</b>  | <b>172,455</b>  | <b>89,030</b>  | <b>170,818</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>1,455,627</b> | <b>1,487,392</b> | <b>(31,765)</b>  | <b>2,115,400</b>      | <b>2,105,373</b> | <b>(10,027)</b>                     | <b>659,772</b>             |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                             | Year To Date  |               |                |               |               |                |               |               |                 |             |             |             |                | Annual Budget       |                 |                       |                  |                         |                                |
|--|-----------------------------|---------------|---------------|----------------|---------------|---------------|----------------|---------------|---------------|-----------------|-------------|-------------|-------------|----------------|---------------------|-----------------|-----------------------|------------------|-------------------------|--------------------------------|
|  |                             | Jul Actuals   | Aug Actuals   | Sep Actuals    | Oct Actuals   | Nov Actuals   | Dec Actuals    | Jan Actuals   | Feb Actuals   | Mar Actuals     | Apr Actuals | May Actuals | Jun Actuals | Actual YTD     | Approved Budget YTD | Variance        | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA 3</b>   |                             |               |               |                |               |               |                |               |               |                 |             |             |             |                |                     |                 |                       |                  |                         |                                |
| <b>Classified Salaries</b>                                   |                             |               |               |                |               |               |                |               |               |                 |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 2100   | Instructional Aides         | -             | 20,629        | 30,640         | 75,120        | 33,382        | 32,871         | 51,949        | 19,043        | 22,275          | -           | -           | -           | 285,909        | 298,140             | (12,231)        | 405,110               | 405,110          | -                       | 119,201                        |
| 2200   | Classified Support          | -             | 3,387         | 16,652         | 19,478        | 25,350        | 23,325         | 17,617        | 17,098        | 20,610          | -           | -           | -           | 143,516        | 133,451             | 10,065          | 166,140               | 143,098          | (23,042)                | 22,624                         |
| 2300   | Classified Admin            | -             | -             | -              | -             | -             | -              | -             | -             | -               | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 2400   | Clerical & Tech             | 22,515        | 22,836        | 21,264         | 16,633        | 16,637        | 16,993         | (4,469)       | 9,450         | 14,752          | -           | -           | -           | 136,610        | 134,652             | 1,958           | 174,311               | 174,311          | -                       | 37,701                         |
| 2900   | OtherClassStaff             | 33,004        | 2,691         | 6,689          | (37,384)      | -             | 675            | (5,675)       | -             | -               | -           | -           | -           | (0)            | 0                   | 0               | (0)                   | (0)              | 0                       | (0)                            |
| <b>SUBTOTAL - Classified Salaries</b>                        |                             | <b>55,519</b> | <b>49,542</b> | <b>75,246</b>  | <b>73,847</b> | <b>75,369</b> | <b>73,863</b>  | <b>59,422</b> | <b>45,591</b> | <b>57,637</b>   | -           | -           | -           | <b>566,035</b> | <b>566,243</b>      | <b>(208)</b>    | <b>745,562</b>        | <b>722,520</b>   | <b>(23,042)</b>         | <b>179,526</b>                 |
| <b>Employee Benefits</b>                                     |                             |               |               |                |               |               |                |               |               |                 |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 3101   | STRS-Certified              | 14,699        | 28,284        | 28,201         | 32,019        | 29,317        | 28,265         | 28,315        | 13,965        | 27,876          | -           | -           | -           | 230,942        | 240,357             | (9,415)         | 355,962               | 352,910          | (3,052)                 | 125,020                        |
| 3102   | STRS-Classified             | -             | -             | -              | -             | -             | -              | -             | -             | -               | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 3201   | PERS-Cert                   | -             | 555           | 1,222          | 1,222         | 1,222         | 1,222          | 1,222         | 611           | 1,222           | -           | -           | -           | 8,500          | 7,941               | 558             | 10,000                | 10,000           | -                       | 1,500                          |
| 3202   | PERS-Classified             | 10,704        | 8,654         | 12,272         | 11,403        | 11,683        | 11,365         | 10,945        | 7,547         | 9,597           | -           | -           | -           | 94,170         | 99,892              | (5,722)         | 147,381               | 141,547          | (5,833)                 | 53,210                         |
| 3301   | OASDI/Med-Cert              | 1,748         | 2,642         | 3,093          | 3,038         | 3,079         | 2,961          | 2,881         | 1,484         | 2,857           | -           | -           | -           | 23,782         | 23,554              | 228             | 31,704                | 31,437           | (267)                   | 7,922                          |
| 3302   | OASDI/Med-Class             | 4,234         | 3,778         | 5,740          | 5,633         | 5,746         | 5,631          | 4,216         | 3,476         | 4,389           | -           | -           | -           | 42,842         | 41,745              | 1,097           | 51,950                | 51,689           | (261)                   | 9,108                          |
| 3401   | HlthWelfareCert             | -             | 26,555        | 51,119         | 11,235        | 3,899         | 54,340         | 10,002        | 31,024        | 34,296          | -           | -           | -           | 222,471        | 232,667             | (10,197)        | 370,596               | 366,051          | (4,544)                 | 148,125                        |
| 3402   | HlthWelfareCert             | -             | -             | -              | -             | -             | -              | 8,000         | -             | -               | -           | -           | -           | 8,000          | 9,707               | (1,707)         | 15,000                | 15,000           | -                       | 7,000                          |
| 3501   | UI-Certificated             | -             | 469           | -              | -             | 1,817         | -              | -             | 1,387         | -               | -           | -           | -           | 3,673          | 3,593               | 80              | 3,346                 | 4,446            | 1,100                   | (327)                          |
| 3502   | UI-Classified               | -             | -             | -              | -             | -             | -              | -             | -             | -               | -           | -           | -           | -              | 18                  | (18)            | 76                    | 76               | -                       | 76                             |
| 3601   | WorkersCmp-Cert             | 5,861         | 1,954         | 1,954          | 1,954         | 2,859         | 1,954          | 1,954         | 1,954         | 1,954           | -           | -           | -           | 22,398         | 21,653              | 745             | 25,402                | 25,402           | -                       | 3,004                          |
| 3701   | Other Retirement-Cert       | -             | -             | -              | -             | -             | -              | -             | -             | -               | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 3901   | OthBenes-Cert               | -             | 0             | -              | -             | -             | -              | 12            | 2             | -               | -           | -           | -           | 14             | 15                  | (1)             | 20                    | 20               | 0                       | 6                              |
| 3902   | OthBenes-Class              | -             | -             | -              | -             | -             | -              | 4             | 3             | 0               | -           | -           | -           | 7              | 8                   | (1)             | 10                    | 10               | -                       | 3                              |
| <b>SUBTOTAL - Employee Benefits</b>                          |                             | <b>37,245</b> | <b>72,891</b> | <b>103,601</b> | <b>66,504</b> | <b>59,623</b> | <b>105,737</b> | <b>67,551</b> | <b>61,454</b> | <b>82,193</b>   | -           | -           | -           | <b>656,799</b> | <b>681,152</b>      | <b>(24,354)</b> | <b>1,011,446</b>      | <b>998,589</b>   | <b>(12,857)</b>         | <b>354,647</b>                 |
| <b>Books &amp; Supplies</b>                                  |                             |               |               |                |               |               |                |               |               |                 |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 4100   | Text&CoreCurric             | -             | 7,773         | 22,582         | 14,544        | -             | -              | 10,845        | -             | -               | -           | -           | -           | 55,743         | 55,806              | (63)            | 56,000                | 56,000           | -                       | 257                            |
| 4200   | BooksOthRefMats             | -             | 238           | 681            | 2,339         | -             | -              | -             | -             | -               | -           | -           | -           | 3,257          | 3,439               | (181)           | 4,000                 | 4,000            | -                       | 743                            |
| 4310   | Ins Mats & Sups             | -             | -             | -              | 2,967         | 9,993         | (270)          | 263           | 50,568        | (44,269)        | -           | -           | -           | 19,252         | 64,007              | (44,754)        | 65,512                | 62,845           | (2,667)                 | 46,260                         |
| 4315   | OthSupplies                 | -             | -             | -              | -             | -             | -              | -             | -             | 494             | -           | -           | -           | 494            | 186                 | 308             | 761                   | 761              | -                       | 268                            |
| 4320   | Office Supplies             | 55            | 68            | 1,533          | 1,666         | 8             | 614            | 17            | 4,941         | 839             | -           | -           | -           | 9,740          | 10,145              | (405)           | 14,000                | 24,000           | 10,000                  | 4,260                          |
| 4325   | ProfDevMat&Sups             | -             | -             | -              | -             | -             | -              | -             | -             | -               | -           | -           | -           | -              | 122                 | (122)           | 500                   | 500              | -                       | 500                            |
| 4326   | Arts&MusicSupps             | -             | -             | -              | -             | -             | -              | -             | -             | -               | -           | -           | -           | -              | 366                 | (366)           | 1,500                 | 1,500            | -                       | 1,500                          |
| 4335   | PE Supplies                 | -             | -             | -              | -             | -             | -              | -             | -             | 444             | -           | -           | -           | 444            | 488                 | (44)            | 2,000                 | 2,000            | -                       | 1,556                          |
| 4340   | Educat Software             | -             | 3,738         | 2,205          | 8,266         | 12,900        | 5,050          | -             | -             | 10,038          | -           | -           | -           | 42,197         | 37,507              | 4,690           | 54,085                | 52,585           | (1,500)                 | 11,888                         |
| 4345   | NonInstStdntSup             | -             | 7,950         | -              | -             | -             | 54             | -             | -             | -               | -           | -           | -           | 8,004          | 9,220               | (1,216)         | 12,991                | 22,991           | 10,000                  | 4,987                          |
| 4346   | TeacherSupplies             | -             | -             | -              | -             | 2             | 20             | -             | 528           | -               | -           | -           | -           | 549            | 659                 | (110)           | 1,000                 | 1,000            | -                       | 451                            |
| 4350   | Cust. Supplies              | -             | -             | -              | -             | -             | -              | -             | 137           | -               | -           | -           | -           | 137            | 177                 | (40)            | 300                   | 300              | -                       | 163                            |
| 4351   | Yearbook                    | -             | -             | -              | -             | -             | -              | -             | -             | -               | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4390   | Uniforms                    | -             | -             | -              | -             | -             | -              | -             | -             | -               | -           | -           | -           | -              | 122                 | (122)           | 500                   | 500              | -                       | 500                            |
| 4400   | NonCapEquip-Gen             | -             | -             | -              | -             | -             | -              | -             | -             | -               | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4410   | ClsrmFrrnEqp<5k             | -             | -             | -              | -             | -             | -              | -             | -             | -               | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4430   | OfficeFurnEqp<5k            | -             | -             | -              | 493           | -             | -              | -             | 645           | -               | -           | -           | -           | 1,138          | 2,841               | (1,703)         | 8,120                 | 8,120            | -                       | 6,982                          |
| 4440   | Computers <\$5k             | -             | -             | -              | 7,267         | -             | -              | -             | -             | -               | -           | -           | -           | 7,267          | 8,672               | (1,405)         | 13,029                | 13,029           | -                       | 5,762                          |
| 4461   | Fixed Asset Susp (Imp)      | -             | -             | -              | -             | -             | -              | -             | -             | -               | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4464   | Equipment (Pre-Cap)         | -             | -             | (0)            | -             | -             | -              | -             | -             | -               | -           | -           | -           | (0)            | (0)                 | (0)             | -                     | -                | -                       | 0                              |
| 4710   | Food                        | -             | -             | -              | -             | -             | -              | -             | -             | -               | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4720   | Food:Other Food             | -             | -             | -              | 3,828         | -             | -              | -             | -             | 272             | -           | -           | -           | 4,100          | 5,653               | (1,553)         | 11,312                | 8,764            | (2,548)                 | 7,212                          |
| 4990   | PY Expense Adj              | -             | -             | -              | -             | -             | (13,764)       | 7,853         | -             | -               | -           | -           | -           | (5,911)        | (4,470)             | (1,442)         | -                     | -                | -                       | 5,911                          |
| 4999   | Misc Expenditure (Suspense) | 22,957        | -             | (167)          | 23,238        | 2,479         | -              | -             | (45,649)      | 15              | -           | -           | -           | 2,872          | 2,161               | 712             | -                     | -                | -                       | (2,872)                        |
| <b>SUBTOTAL - Books and Supplies</b>                         |                             | <b>23,012</b> | <b>19,767</b> | <b>26,833</b>  | <b>64,607</b> | <b>25,382</b> | <b>(8,296)</b> | <b>18,978</b> | <b>11,169</b> | <b>(32,168)</b> | -           | -           | -           | <b>149,283</b> | <b>197,100</b>      | <b>(47,817)</b> | <b>245,611</b>        | <b>258,896</b>   | <b>13,285</b>           | <b>96,328</b>                  |

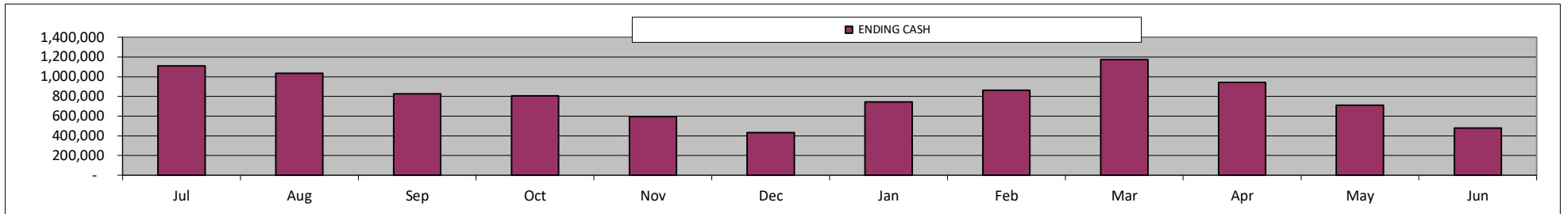
| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                                       | Year To Date   |                |                |                |                |                |                |                |                |             |             |             |                  |                     | Annual Budget   |                       |                  |                         |                                |
|--|---------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|------------------|---------------------|-----------------|-----------------------|------------------|-------------------------|--------------------------------|
| MSA 3  |                                       | Jul Actuals    | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals    | Dec Actuals    | Jan Actuals    | Feb Actuals    | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals | Actual YTD       | Approved Budget YTD | Variance        | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>Services &amp; Other Operating Expenses</b>               |                                       |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                 |                       |                  |                         |                                |
| 5100   | CMO Fees                              | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -               | 1,204                 | -                | (1,204)                 | 1,204                          |
| 5101   | CMO Fees                              | 74,594         | 74,594         | 74,594         | -              | 149,189        | 69,651         | 69,651         | 69,651         | 69,651         | -           | -           | -           | 651,574          | 649,875             | 1,699           | 860,526               | 860,526          | -                       | 208,952                        |
| 5205   | Conference Fees                       | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -               | -                     | -                | -                       | -                              |
| 5210   | MilesParkTolls                        | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | 547                 | (547)           | 2,244                 | 2,244            | -                       | 2,244                          |
| 5215   | TravConferences                       | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -               | -                     | -                | -                       | -                              |
| 5220   | TraLodging                            | -              | -              | -              | (1,011)        | -              | -              | -              | -              | -              | -           | -           | -           | (1,011)          | (399)               | (612)           | 1,500                 | 1,500            | -                       | 2,511                          |
| 5300   | DuesMemberships                       | -              | -              | -              | 1,080          | 144            | 3,660          | 255            | -              | 400            | -           | -           | -           | 5,539            | 6,032               | (493)           | 8,800                 | 8,800            | -                       | 3,261                          |
| 5450   | Other Insurance                       | 6,228          | 2,076          | 2,076          | 2,076          | 4,961          | 2,076          | 2,076          | 2,076          | 2,076          | -           | -           | -           | 25,721           | 24,661              | 1,061           | 27,808                | 27,808           | -                       | 2,087                          |
| 5500   | OpsHousekeeping                       | -              | -              | -              | 158            | -              | -              | -              | (197)          | -              | -           | -           | -           | (39)             | 495                 | (534)           | 2,150                 | 2,150            | -                       | 2,189                          |
| 5510   | Gas & Electric                        | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -               | -                     | -                | -                       | -                              |
| 5610   | Rent & Leases                         | 21,250         | 21,250         | 21,250         | 265,757        | 33,411         | 33,410         | 20,306         | 21,708         | 42,230         | -           | -           | -           | 480,571          | 459,113             | 21,458          | 523,507               | 523,507          | -                       | 42,936                         |
| 5620   | EquipmentLeases                       | 613            | 744            | 2,185          | 613            | 2,372          | 2,491          | 613            | 2,411          | 1,301          | -           | -           | -           | 13,341           | 13,022              | 318             | 16,068                | 17,068           | 1,000                   | 2,727                          |
| 5630   | Reps&MaintBldng                       | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | 732                 | (732)           | 3,000                 | 3,000            | -                       | 3,000                          |
| 5800   | ProfessServices                       | -              | 13,718         | -              | 3,625          | -              | 3,625          | 7,097          | 3,625          | 10,547         | -           | -           | -           | 42,237           | 41,185              | 1,052           | 70,619                | 70,619           | -                       | 28,382                         |
| 5810   | Legal                                 | -              | -              | -              | 65,184         | (24,295)       | 6,968          | 19,750         | 8,352          | 6,287          | -           | -           | -           | 82,244           | 79,778              | 2,466           | 91,623                | 91,623           | -                       | 9,379                          |
| 5811   | Property Tax Refund                   | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -               | -                     | -                | -                       | -                              |
| 5813   | SchPrgAftSchool                       | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | (0)                 | 0               | (0)                   | 54,001           | 54,001                  | (0)                            |
| 5814   | SchPrgAcadComps                       | -              | -              | -              | -              | -              | -              | 165            | 159            | -              | -           | -           | -           | 324              | 1,465               | (1,140)         | 5,000                 | 5,000            | -                       | 4,676                          |
| 5819   | SchlProgs-Other                       | -              | 548            | 7,292          | -              | 1,500          | 6,882          | 2,807          | 780            | 1,644          | -           | -           | -           | 21,452           | 26,673              | (5,221)         | 47,955                | 47,955           | -                       | 26,502                         |
| 5820   | Audit & CPA                           | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | 2,515               | (2,515)         | 10,313                | 10,313           | -                       | 10,313                         |
| 5825   | DMSBusinessSvcs                       | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -               | -                     | -                | -                       | -                              |
| 5835   | Field Trips                           | -              | -              | 3,284          | 945            | 893            | 1,013          | -              | 1,462          | 887            | -           | -           | -           | 8,484            | 11,335              | (2,851)         | 22,922                | 22,922           | -                       | 14,438                         |
| 5836   | FieldTrip Trans                       | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -               | -                     | -                | -                       | -                              |
| 5840   | MarkngStdRecrt                        | -              | 1,588          | 931            | 1,359          | -              | 2,300          | -              | -              | -              | -           | -           | -           | 6,178            | 7,110               | (932)           | 10,000                | 10,000           | -                       | 3,822                          |
| 5850   | Oversight Fees                        | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | 13,044              | (13,044)        | 53,481                | 53,481           | -                       | 53,481                         |
| 5857   | Payroll Fees                          | 10,288         | 1,493          | 1,623          | (7,052)        | 1,582          | 1,610          | 2,407          | 1,129          | 1,623          | -           | -           | -           | 14,704           | 16,162              | (1,458)         | 25,714                | 25,714           | -                       | 11,010                         |
| 5860   | Service Fees                          | -              | -              | -              | 186            | 50             | -              | -              | -              | 48             | -           | -           | -           | 284              | 304                 | (20)            | 515                   | 515              | -                       | 231                            |
| 5861   | Prior Year Services                   | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -               | -                     | -                | -                       | -                              |
| 5863   | Prof Developmnt                       | 4,000          | 765            | -              | 5,248          | -              | (5,050)        | -              | -              | 7,000          | -           | -           | -           | 11,963           | 13,969              | (2,006)         | 41,888                | 41,888           | -                       | 29,926                         |
| 5864   | Prof Dev-Other                        | -              | -              | -              | -              | -              | 12,000         | -              | -              | -              | -           | -           | -           | 12,000           | 14,028              | (2,028)         | 20,316                | 20,316           | -                       | 8,316                          |
| 5869   | SpEd Ctrct Inst                       | -              | -              | 5,294          | -              | -              | -              | 16,868         | 40,009         | 8,738          | -           | -           | -           | 70,909           | 83,316              | (12,407)        | 148,865               | 148,865          | -                       | 77,956                         |
| 5870   | Livescan                              | -              | -              | 63             | -              | -              | -              | -              | -              | -              | -           | -           | -           | 63               | 170                 | (107)           | 500                   | 500              | -                       | 437                            |
| 5872   | SPED Fees (incl Encroachment)         | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | 3,107               | (3,107)         | 12,740                | 12,740           | -                       | 12,740                         |
| 5875   | Staff Recruiting                      | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | 75                  | (75)            | 309                   | 309              | -                       | 309                            |
| 5884   | Substitutes                           | -              | -              | 3,047          | 21,351         | 47,152         | 67,565         | -              | 30,099         | 39,131         | -           | -           | -           | 208,345          | 196,822             | 11,523          | 282,408               | 281,252          | (1,156)                 | 74,063                         |
| 5890   | OthSvcsNon-Inst                       | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | 3,266               | (3,266)         | 13,390                | 13,390           | -                       | 13,390                         |
| 5900   | Communications                        | (0)            | -              | -              | 30             | -              | 299            | -              | 2,520          | 20             | -           | -           | -           | 2,869            | 4,438               | (1,569)         | 9,362                 | 9,362            | -                       | 6,493                          |
| 5920   | TelecomInternet                       | 2,354          | 2,530          | 2,528          | 2,667          | 2,693          | 2,685          | 2,685          | 2,672          | 2,675          | -           | -           | -           | 23,488           | 24,518              | (1,029)         | 36,000                | 36,000           | -                       | 12,512                         |
| 5930   | PostageDelivery                       | -              | -              | 503            | -              | 93             | 987            | -              | -              | 494            | -           | -           | -           | 3,083            | 4,013               | (930)           | 6,896                 | 6,896            | -                       | 3,813                          |
| 5940   | Technology                            | -              | 4,455          | 4,573          | 479            | 479            | 556            | 479            | 479            | 479            | -           | -           | -           | 11,979           | 15,116              | (3,138)         | 26,329                | 26,329           | -                       | 14,351                         |
| 5990   | PY Expense Adjustments                | -              | -              | -              | -              | -              | -              | (13,663)       | -              | -              | -           | -           | -           | (13,663)         | -                   | (13,663)        | -                     | -                | -                       | 13,663                         |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b>        |                                       | <b>120,333</b> | <b>123,760</b> | <b>129,243</b> | <b>362,694</b> | <b>220,223</b> | <b>212,727</b> | <b>131,494</b> | <b>187,428</b> | <b>194,737</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>1,682,639</b> | <b>1,716,487</b>    | <b>(33,848)</b> | <b>2,383,951</b>      | <b>2,436,592</b> | <b>52,641</b>           | <b>701,311</b>                 |
| <b>Capital Outlay &amp; Depreciation</b>                     |                                       |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                 |                       |                  |                         |                                |
| 6100   | Site Improvement (Pre-Capitalization) | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -               | -                     | -                | -                       | -                              |
| 6400   | EquipFixed                            | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -               | -                     | -                | -                       | -                              |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |   | Year To Date   |                |                |                |                 |                |                |                |                |             |             |             |                  | Annual Budget       |                  |                       |                  |                         |                                |
|--|---|----------------|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|------------------|---------------------|------------------|-----------------------|------------------|-------------------------|--------------------------------|
|  |   | Jul Actuals    | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals     | Dec Actuals    | Jan Actuals    | Feb Actuals    | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals | Actual YTD       | Approved Budget YTD | Variance         | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA 3</b>   |   |                |                |                |                |                 |                |                |                |                |             |             |             |                  |                     |                  |                       |                  |                         |                                |
| 6900   | Depreciation  | 5,640          | 5,640          | 5,640          | 5,640          | (20,891)        | 334            | 334            | 783            | 783            | -           | -           | -           | 3,901            | 3,882               | 19               | 6,249                 | 6,249            | -                       | 2,348                          |
|  | <b>SUBTOTAL - Capital Outlay &amp; Depreciation</b> | <b>5,640</b>   | <b>5,640</b>   | <b>5,640</b>   | <b>5,640</b>   | <b>(20,891)</b> | <b>334</b>     | <b>334</b>     | <b>783</b>     | <b>783</b>     | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>3,901</b>     | <b>3,882</b>        | <b>19</b>        | <b>6,249</b>          | <b>6,249</b>     | <b>-</b>                | <b>2,348</b>                   |
| <b>Other Outflows</b>  |   |                |                |                |                |                 |                |                |                |                |             |             |             |                  |                     |                  |                       |                  |                         |                                |
| 7299   | Other Outgo (not incl. SPED Encroachment)           | -              | -              | -              | -              | -               | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 7310   | Indirect Costs                                      | -              | -              | -              | -              | -               | -              | -              | -              | -              | -           | -           | -           | -                | 694                 | (694)            | 2,845                 | 2,845            | -                       | 2,845                          |
| 7438   | Interest Expense                                    | -              | -              | -              | -              | -               | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
|  | <b>SUBTOTAL - Other Outflows</b>                    | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>        | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b>         | <b>694</b>          | <b>(694)</b>     | <b>2,845</b>          | <b>2,845</b>     | <b>-</b>                | <b>2,845</b>                   |
| <b>TOTAL EXPENSES</b>  |   | <b>362,425</b> | <b>442,023</b> | <b>527,867</b> | <b>756,540</b> | <b>543,514</b>  | <b>562,227</b> | <b>450,234</b> | <b>395,455</b> | <b>473,999</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>4,514,284</b> | <b>4,652,951</b>    | <b>(138,666)</b> | <b>6,511,062</b>      | <b>6,531,062</b> | <b>20,000</b>           | <b>1,996,778</b>               |



**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

| <b>MSA-3</b>                             | Jul              | Aug              | Sep              | Oct             | Nov              | Dec              | Jan             | Feb            | Mar              | Apr              | May              | Jun              | Accruals       | <b>TOTAL</b>       |
|--|------------------|------------------|------------------|-----------------|------------------|------------------|-----------------|----------------|------------------|------------------|------------------|------------------|----------------|--------------------|
|  | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>  | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>  | <b>ACTUALS</b> | <b>ACTUALS</b>   | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>  |                    |
| <b>BEGINNING CASH</b>                    | <b>991,716</b>   | <b>1,109,890</b> | <b>1,035,546</b> | <b>826,511</b>  | <b>806,327</b>   | <b>594,848</b>   | <b>434,381</b>  | <b>744,901</b> | <b>861,863</b>   | <b>1,173,196</b> | <b>942,519</b>   | <b>711,842</b>   | <b>481,165</b> |                    |
| <b>Revenue</b>                           |                  |                  |                  |                 |                  |                  |                 |                |                  |                  |                  |                  |                |                    |
| LCFF Entitlement                         | 73,998           | 317,675          | 262,676          | 605,320         | 393,885          | 295,220          | 703,984         | 467,883        | 804,975          | 274,849          | 274,849          | 274,849          | 375,939        | 5,126,100          |
| Federal Revenue                          | 5,640            | -                | -                | 44,581          | -                | (5,640)          | 68,908          | -              | 2,925            | 35,274           | 35,274           | 35,274           | 3,527          | 225,762            |
| Other State Revenues                     | 12,672           | 12,672           | 22,810           | 59,300          | 22,810           | 117,085          | 58,818          | 31,680         | 42,380           | 51,806           | 51,806           | 51,806           | 13,415         | 549,060            |
| Other Local Revenues                     | -                | 548              | -                | 4,036           | 3,017            | (16,312)         | (22,913)        | 7,273          | 240              | 835              | 835              | 835              | 84             | (21,522)           |
| <b>Total Revenue</b>                     | <b>92,310</b>    | <b>330,894</b>   | <b>285,486</b>   | <b>713,236</b>  | <b>419,712</b>   | <b>390,352</b>   | <b>808,798</b>  | <b>506,836</b> | <b>850,520</b>   | <b>362,764</b>   | <b>362,764</b>   | <b>362,764</b>   | <b>392,965</b> | <b>5,879,400</b>   |
| <b>Expenses</b>                          |                  |                  |                  |                 |                  |                  |                 |                |                  |                  |                  |                  |                |                    |
| Certificated Salaries                    | 120,675          | 170,423          | 187,305          | 183,250         | 183,808          | 177,864          | 172,455         | 89,030         | 170,818          | 202,583          | 202,583          | 202,583          | 10,231         | 2,073,608          |
| Classified Salaries                      | 55,519           | 49,542           | 75,246           | 73,847          | 75,369           | 73,863           | 59,422          | 45,591         | 57,637           | 57,845           | 57,845           | 57,845           | (17,257)       | 722,312            |
| Benefits                                 | 37,245           | 72,891           | 103,601          | 66,504          | 59,623           | 105,737          | 67,551          | 61,454         | 82,193           | 106,546          | 106,546          | 106,546          | (2,203)        | 974,235            |
| Books and Supplies                       | 23,012           | 19,767           | 26,833           | 64,607          | 25,382           | (8,296)          | 18,978          | 11,169         | (32,168)         | 15,649           | 15,649           | 15,649           | 14,850         | 211,079            |
| Services and Operations                  | 120,333          | 123,760          | 129,243          | 362,694         | 220,223          | 212,727          | 131,494         | 187,428        | 194,737          | 214,922          | 214,922          | 214,922          | 75,337         | 2,402,743          |
| Depreciation / Cap Outlay                | 5,640            | 5,640            | 5,640            | 5,640           | (20,891)         | 334              | 334             | 783            | 783              | 764              | 764              | 764              | 76             | 6,268              |
| Other Outflows                           | -                | -                | -                | -               | -                | -                | -               | -              | -                | 694              | 694              | 694              | 69             | 2,151              |
| <b>Total Expenses</b>                    | <b>362,425</b>   | <b>442,023</b>   | <b>527,867</b>   | <b>756,540</b>  | <b>543,514</b>   | <b>562,227</b>   | <b>450,234</b>  | <b>395,455</b> | <b>473,999</b>   | <b>599,003</b>   | <b>599,003</b>   | <b>599,003</b>   | <b>81,104</b>  | <b>6,392,396</b>   |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                 |                  |                  |                 |                |                  |                  |                  |                  |                |                    |
| Revenues - Prior Year Accruals           | 510,165          | 129,041          |                  |                 | 11,368           | 42,835           |                 |                |                  |                  |                  |                  |                | 693,408            |
| Accounts Receivable - Current Year       |                  |                  |                  |                 |                  |                  |                 |                |                  |                  |                  |                  |                | -                  |
| Other Assets/Accrual Adj                 | 74,527           | 21,250           | 105,835          | (28,335)        | (100,206)        | (64,235)         | (53,175)        |                | (70,768)         |                  |                  |                  |                | (115,106)          |
| Fixed Assets - Depreciation Addback      | 5,640            | 5,640            | 5,640            | 5,640           | (20,891)         | 334              | 334             | 783            | 783              | 764              | 764              | 764              |                | 6,191              |
| Fixed Assets - Acquisitions              |                  |                  |                  |                 |                  |                  |                 |                |                  |                  |                  |                  |                | -                  |
| Due To (From)                            | -                | -                | -                | -               | -                | -                | -               | -              | -                | -                | -                | -                | -              | -                  |
| Expenses - Prior Year Accruals           | (202,043)        | (119,146)        | (97,896)         | 41,017          | 17,254           | 27,676           |                 |                |                  |                  |                  |                  |                | (333,138)          |
| Accounts Payable - Current Year          |                  |                  | 14,969           |                 |                  |                  |                 |                |                  |                  |                  |                  |                | 14,969             |
| Summer Holdback for Teachers             |                  |                  | 4,798            | 4,798           | 4,798            | 4,798            | 4,798           | 4,798          | 4,798            | 4,798            | 4,798            | 4,798            |                | 47,980             |
| Loans Payable (Current)                  |                  |                  | -                | -               | -                | -                | -               | -              | -                | -                | -                | -                | -              | -                  |
| Loans Payable (Long Term)                |                  |                  | -                | -               | -                | -                | -               | -              | -                | -                | -                | -                | -              | -                  |
| <b>Total Other Transactions</b>          | <b>388,288</b>   | <b>36,785</b>    | <b>33,346</b>    | <b>23,120</b>   | <b>(87,677)</b>  | <b>11,408</b>    | <b>(48,044)</b> | <b>5,581</b>   | <b>(65,187)</b>  | <b>5,562</b>     | <b>5,562</b>     | <b>5,562</b>     |                | <b>314,305</b>     |
| <b>Total Change in Cash</b>              | <b>118,174</b>   | <b>(74,344)</b>  | <b>(209,035)</b> | <b>(20,184)</b> | <b>(211,479)</b> | <b>(160,468)</b> | <b>310,520</b>  | <b>116,961</b> | <b>311,333</b>   | <b>(230,677)</b> | <b>(230,677)</b> | <b>(230,677)</b> |                | <b>(198,691)</b>   |
| <b>ENDING CASH</b>                       | <b>1,109,890</b> | <b>1,035,546</b> | <b>826,511</b>   | <b>806,327</b>  | <b>594,848</b>   | <b>434,381</b>   | <b>744,901</b>  | <b>861,863</b> | <b>1,173,196</b> | <b>942,519</b>   | <b>711,842</b>   | <b>481,165</b>   |                | <<< = 27 days cash |



## MSA-4 Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$685,457).

This is an decrease of (\$26,182) from the original July Budget projected deficit of (\$659,276).

This will allow MSA-4 to end this fiscal year with a balance of \$637,272, which is 27.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$844,053, which represents 135 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$6,182), or -0.4% of July revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the July Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$0 lower than in the July Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$8,234 higher than in the July Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$8,322) lower than in the the July Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$20,000, or 0.9% of July expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$727 higher than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$22,000 higher than in the July Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$0 lower than in the July Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the July Budget, reflecting stable depreciation and capital outlay projections.





|  |              |             |             |             |             |             |             |             |             |             |             |             |             |            |                     |          |                       |                  |                         |
|--|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|---------------------|----------|-----------------------|------------------|-------------------------|
| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date |             |             |             |             |             |             |             |             |             |             |             |             |            | Annual Budget       |          |                       |                  |                         |
|  | MSA 4        | Jul Actuals | Aug Actuals | Sep Actuals | Oct Actuals | Nov Actuals | Dec Actuals | Jan Actuals | Feb Actuals | Mar Actuals | Apr Actuals | May Actuals | Jun Actuals | Actual YTD | Approved Budget YTD | Variance | Second Interim Budget | Current Forecast | Change From 2nd Interim |

**REVENUE DETAIL**

|  | Jul             | Aug            | Sep            | Oct            | Nov            | Dec             | Jan             | Feb            | Mar            | Apr      | May      | Jun      | Actual YTD       | Budget YTD       | Variance         | Second Interim Budget | Current Forecast | Adopted Budget vs. Current Forecast | Current Forecast Remaining |
|--|-----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|----------------|----------------|----------|----------|----------|------------------|------------------|------------------|-----------------------|------------------|-------------------------------------|----------------------------|
|  | Actuals         | Actuals        | Actuals        | Actuals        | Actuals        | Actuals         | Actuals         | Actuals        | Actuals        | Actuals  | Actuals  | Actuals  |                  |                  |                  |                       |                  |                                     |                            |
| <b>LCFF Entitlement</b>                    |                 |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8011 State Aid                             | -               | 57,300         | 57,300         | 103,139        | 103,139        | 103,139         | 103,139         | 103,139        | 95,976         | -        | -        | -        | 726,271          | 836,573          | (110,302)        | 905,525               | 905,525          | -                                   | 179,254                    |
| 8012 EPA Entitlement                       | -               | -              | -              | 73,409         | -              | -               | 73,410          | -              | 24,794         | -        | -        | -        | 171,613          | 220,229          | (48,616)         | 217,517               | 217,517          | -                                   | 45,904                     |
| 8019 Prior Year Adjustments                | -               | -              | -              | -              | -              | -               | -               | -              | 564            | -        | -        | -        | 564              | -                | 564              | -                     | -                | -                                   | (564)                      |
| 8096 InLieuPropTaxes                       | 24,673          | 49,347         | 32,898         | 32,898         | 32,897         | -               | 65,796          | 57,571         | -              | -        | -        | -        | 296,079          | 300,306          | (4,227)          | 313,408               | 313,408          | -                                   | 17,329                     |
| <b>SUBTOTAL - LCFF Entitlement</b>         | <b>24,673</b>   | <b>106,647</b> | <b>90,198</b>  | <b>209,446</b> | <b>136,036</b> | <b>103,139</b>  | <b>242,345</b>  | <b>160,710</b> | <b>121,334</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>1,194,527</b> | <b>1,357,108</b> | <b>(162,581)</b> | <b>1,436,450</b>      | <b>1,436,450</b> | <b>-</b>                            | <b>241,923</b>             |
| <b>Federal Revenue</b>                     |                 |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8181 SpEd - Revenue                        | 1,966           | 3,978          | 2,642          | 2,642          | 2,642          | -               | 5,284           | 4,624          | -              | -        | -        | -        | 23,779           | 24,733           | (954)            | 27,690                | 27,690           | -                                   | 3,911                      |
| 8220 SchLunchFederal                       | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8290 All Other Federal Revenue             | -               | -              | -              | 21,892         | -              | -               | 28,895          | -              | -              | -        | -        | -        | 50,787           | 56,308           | (5,521)          | 73,423                | 73,423           | -                                   | 22,636                     |
| 8295 Federal Revenue PY Adj                | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Federal Revenue</b>          | <b>1,966</b>    | <b>3,978</b>   | <b>2,642</b>   | <b>24,534</b>  | <b>2,642</b>   | <b>-</b>        | <b>34,179</b>   | <b>4,624</b>   | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>74,566</b>    | <b>81,041</b>    | <b>(6,475)</b>   | <b>101,113</b>        | <b>101,113</b>   | <b>-</b>                            | <b>26,547</b>              |
| <b>Other State Revenue</b>                 |                 |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8311 SpEd Revenue                          | 5,765           | 11,517         | 7,681          | 16,242         | 7,681          | -               | 15,361          | 13,441         | -              | -        | -        | -        | 77,687           | 78,772           | (1,085)          | 82,136                | 82,136           | -                                   | 4,449                      |
| 8520 SchoolNutrState                       | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8550 MandCstReimburs                       | -               | -              | -              | -              | -              | 6,440           | -               | -              | -              | -        | -        | -        | 6,440            | 6,440            | -                | 6,440                 | 6,440            | -                                   | -                          |
| 8560 StateLotteryRev                       | -               | -              | -              | 5,014          | -              | 4,662           | 7,020           | -              | -              | -        | -        | -        | 16,696           | 19,225           | (2,529)          | 27,064                | 27,064           | -                                   | 10,367                     |
| 8590 AllOthStateRev                        | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | 2,140            | 2,140                               | -                          |
| 8595 State Rev PY Adj                      | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Other State Revenue</b>      | <b>5,765</b>    | <b>11,517</b>  | <b>7,681</b>   | <b>21,256</b>  | <b>7,681</b>   | <b>11,102</b>   | <b>22,381</b>   | <b>13,441</b>  | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>100,823</b>   | <b>104,437</b>   | <b>(3,614)</b>   | <b>115,640</b>        | <b>117,780</b>   | <b>2,140</b>                        | <b>14,817</b>              |
| <b>Local Revenue</b>                       |                 |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8600 Other Local Rev                       | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8634 StudentLunchFee                       | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8650 Leases & Rentals                      | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8660 Interest                              | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8690 OthLocal-Suspense                     | -               | -              | -              | -              | -              | (91,712)        | 91,712          | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8695 PY Rev Adj                            | -               | -              | -              | -              | -              | -               | (95,303)        | -              | -              | -        | -        | -        | (95,303)         | -                | (95,303)         | -                     | -                | -                                   | 95,303                     |
| 8698 OthRev-Suspense                       | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8701 CMO Fee - MSA-1                       | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8702 CMO Fee - MSA-2                       | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8703 CMO Fee - MSA-3                       | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8704 CMO Fee - MSA-4                       | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8705 CMO Fee - MSA-5                       | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8706 CMO Fee - MSA-6                       | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8707 CMO Fee - MSA-7                       | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8708 CMO Fee - MSA-8                       | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8709 CMO Fee - MSA-SA                      | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8712 CMO Fee - MSA-SD                      | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8699 Other Revenue                         | -               | -              | -              | 1,171          | -              | 5,415           | (6,586)         | -              | -              | -        | -        | -        | -                | 2,030            | (2,030)          | 8,322                 | (0)              | (8,322)                             | 8,322                      |
| 8999 Misc Revenue (Suspense)               | (23,540)        | -              | -              | 23,540         | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Local Revenue</b>            | <b>(23,540)</b> | <b>-</b>       | <b>-</b>       | <b>24,711</b>  | <b>-</b>       | <b>(86,297)</b> | <b>(10,177)</b> | <b>-</b>       | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>(95,303)</b>  | <b>2,030</b>     | <b>(97,333)</b>  | <b>8,322</b>          | <b>(0)</b>       | <b>(8,322)</b>                      | <b>103,625</b>             |
| <b>Fundraising &amp; Grants</b>            |                 |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8802 Donations - Private                   | -               | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8803 Fundraising                           | -               | -              | -              | -              | -              | -               | 6,586           | -              | -              | -        | -        | -        | 6,586            | 7,709            | (1,123)          | 11,189                | 11,189           | -                                   | 4,603                      |
| <b>SUBTOTAL - Fundraising &amp; Grants</b> | <b>-</b>        | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>        | <b>6,586</b>    | <b>-</b>       | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>6,586</b>     | <b>7,709</b>     | <b>(1,123)</b>   | <b>11,189</b>         | <b>11,189</b>    | <b>-</b>                            | <b>4,603</b>               |
| <b>TOTAL REVENUE</b>                       | <b>8,864</b>    | <b>122,142</b> | <b>100,521</b> | <b>279,948</b> | <b>146,359</b> | <b>27,944</b>   | <b>295,314</b>  | <b>178,774</b> | <b>121,334</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>1,281,199</b> | <b>1,552,324</b> | <b>(271,125)</b> | <b>1,672,714</b>      | <b>1,666,532</b> | <b>(6,182)</b>                      | <b>391,514</b>             |
| <b>EXPENSES</b>                            |                 |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| <b>Certificated Salaries</b>               |                 |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 1100 TeacherSalaries                       | 16,000          | 59,537         | 64,032         | 59,778         | 63,426         | 62,043          | 53,712          | 24,529         | 58,596         | -        | -        | -        | 461,652          | 478,680          | (17,028)         | 713,114               | 713,114          | -                                   | 251,462                    |
| 1300 Cert Adminis                          | 16,099          | 15,128         | 17,078         | 15,260         | 15,726         | 15,428          | 20,117          | 10,613         | 15,128         | -        | -        | -        | 140,577          | 142,192          | (1,615)          | 194,097               | 194,447          | 350                                 | 53,520                     |
| <b>SUBTOTAL - Certificated Salaries</b>    | <b>32,099</b>   | <b>74,665</b>  | <b>81,110</b>  | <b>75,037</b>  | <b>79,152</b>  | <b>77,471</b>   | <b>73,829</b>   | <b>35,141</b>  | <b>73,724</b>  | <b>-</b> | <b>-</b> | <b>-</b> | <b>602,229</b>   | <b>620,872</b>   | <b>(18,643)</b>  | <b>907,211</b>        | <b>907,561</b>   | <b>350</b>                          | <b>304,982</b>             |

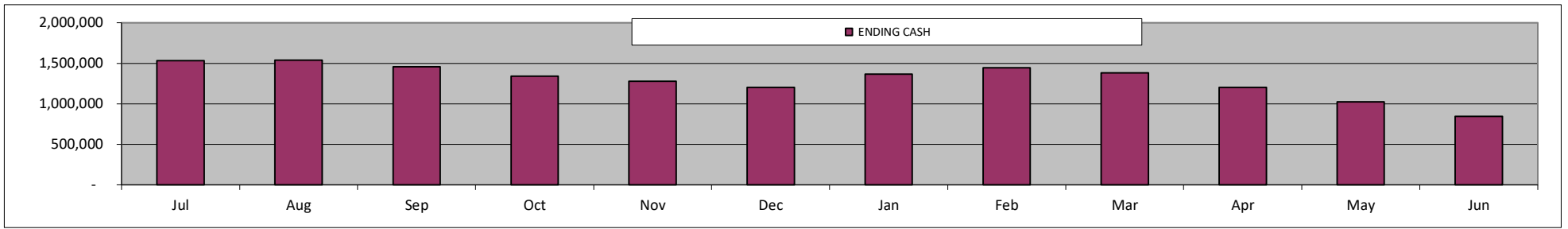
| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                             | Year To Date |               |               |               |               |               |                 |               |               |             |             |             | Annual Budget  |                     |                |                       |                  |                         |                                |
|--|-----------------------------|--------------|---------------|---------------|---------------|---------------|---------------|-----------------|---------------|---------------|-------------|-------------|-------------|----------------|---------------------|----------------|-----------------------|------------------|-------------------------|--------------------------------|
|  |                             | Jul Actuals  | Aug Actuals   | Sep Actuals   | Oct Actuals   | Nov Actuals   | Dec Actuals   | Jan Actuals     | Feb Actuals   | Mar Actuals   | Apr Actuals | May Actuals | Jun Actuals | Actual YTD     | Approved Budget YTD | Variance       | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA 4</b>   |                             |              |               |               |               |               |               |                 |               |               |             |             |             |                |                     |                |                       |                  |                         |                                |
| <b>Classified Salaries</b>                                   |                             |              |               |               |               |               |               |                 |               |               |             |             |             |                |                     |                |                       |                  |                         |                                |
| 2100   | Instructional Aides         | -            | 3,421         | 10,103        | 22,536        | 13,831        | 13,567        | (44,192)        | 7,710         | 13,212        | -           | -           | -           | 40,189         | 33,405              | 6,784          | 53,330                | 53,330           | -                       | 13,141                         |
| 2200   | Classified Support          | -            | -             | -             | -             | -             | -             | 12,652          | -             | -             | -           | -           | -           | 12,652         | 16,639              | (3,987)        | 29,000                | 29,000           | -                       | 16,348                         |
| 2300   | Classified Admin            | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 2400   | Clerical & Tech             | 4,663        | 4,310         | 4,310         | 4,310         | 4,532         | 4,532         | 4,658           | 2,551         | 4,658         | -           | -           | -           | 38,524         | 38,103              | 422            | 51,236                | 51,458           | 222                     | 12,712                         |
| 2900   | OtherClassStaff             | -            | 4,364         | 4,364         | (8,728)       | -             | -             | -               | -             | -             | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| <b>SUBTOTAL - Classified Salaries</b>                        |                             | <b>4,663</b> | <b>12,095</b> | <b>18,777</b> | <b>18,118</b> | <b>18,363</b> | <b>18,099</b> | <b>(26,882)</b> | <b>10,261</b> | <b>17,870</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>91,365</b>  | <b>88,147</b>       | <b>3,218</b>   | <b>133,566</b>        | <b>133,788</b>   | <b>222</b>              | <b>42,201</b>                  |
| <b>Employee Benefits</b>                                     |                             |              |               |               |               |               |               |                 |               |               |             |             |             |                |                     |                |                       |                  |                         |                                |
| 3101   | STRS-Certified              | 3,565        | 12,186        | 12,835        | 12,779        | 13,847        | 14,514        | 11,691          | 5,996         | 12,581        | -           | -           | -           | 99,994         | 103,529             | (3,534)        | 153,487               | 153,487          | -                       | 53,492                         |
| 3102   | STRS-Classified             | -            | 746           | 1,355         | 1,630         | 1,384         | 1,492         | 1,492           | 746           | 1,492         | -           | -           | -           | 10,339         | 8,664               | 1,674          | 8,100                 | 8,100            | -                       | (2,239)                        |
| 3201   | PERS-Cert                   | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 3202   | PERS-Classified             | 884          | 1,490         | 1,865         | 1,818         | 1,279         | 1,654         | 3,779           | 1,104         | 1,763         | -           | -           | -           | 15,636         | 17,107              | (1,471)        | 27,134                | 27,272           | 138                     | 11,498                         |
| 3301   | OASDI/Med-Cert              | 465          | 1,080         | 1,170         | 1,379         | 1,536         | 1,284         | 1,971           | 506           | 1,061         | -           | -           | -           | 10,452         | 10,808              | (356)          | 15,199                | 15,199           | -                       | 4,747                          |
| 3302   | OASDI/Med-Class             | 357          | 925           | 1,436         | 1,386         | 1,271         | 1,385         | 2,220           | 785           | 1,367         | -           | -           | -           | 11,132         | 10,415              | 717            | 12,430                | 12,447           | 17                      | 1,298                          |
| 3401   | HlthWelfareCert             | -            | 276           | 10,844        | 25,344        | 217           | 10,560        | 23,996          | 6,452         | 10,563        | -           | -           | -           | 88,252         | 93,619              | (5,367)        | 143,000               | 143,000          | -                       | 54,748                         |
| 3402   | HlthWelfareCert             | -            | -             | -             | -             | -             | -             | -               | 3,000         | -             | -           | -           | -           | 3,000          | 3,488               | (488)          | 5,000                 | 5,000            | -                       | 2,000                          |
| 3501   | UI-Certificated             | -            | 134           | -             | 854           | -             | -             | -               | 864           | -             | -           | -           | -           | 1,852          | 1,510               | 342            | 449                   | 449              | -                       | (1,403)                        |
| 3502   | UI-Classified               | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | 16                  | (16)           | 65                    | 65               | -                       | 65                             |
| 3601   | WorkersCmp-Cert             | 2,398        | 814           | 814           | 814           | 1,197         | 814           | 814             | 814           | 814           | -           | -           | -           | 9,293          | 8,793               | 500            | 9,768                 | 9,768            | -                       | 475                            |
| 3701   | Other Retirement-Cert       | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 3901   | OthBenes-Cert               | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 3902   | OthBenes-Class              | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| <b>SUBTOTAL - Employee Benefits</b>                          |                             | <b>7,669</b> | <b>17,652</b> | <b>30,319</b> | <b>46,005</b> | <b>20,731</b> | <b>31,702</b> | <b>45,963</b>   | <b>20,268</b> | <b>29,641</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>249,950</b> | <b>257,948</b>      | <b>(7,998)</b> | <b>374,631</b>        | <b>374,786</b>   | <b>155</b>              | <b>124,681</b>                 |
| <b>Books &amp; Supplies</b>                                  |                             |              |               |               |               |               |               |                 |               |               |             |             |             |                |                     |                |                       |                  |                         |                                |
| 4100   | Text&CoreCurric             | -            | 4,272         | -             | -             | -             | -             | (1,439)         | -             | -             | -           | -           | -           | 2,833          | 3,481               | (648)          | 5,489                 | 5,489            | -                       | 2,656                          |
| 4200   | BooksOthRefMats             | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 4310   | Ins Mats & Sups             | -            | 1,371         | -             | 196           | -             | (280)         | -               | 4,142         | -             | -           | -           | -           | 5,429          | 10,685              | (5,257)        | 26,981                | 26,981           | -                       | 21,552                         |
| 4315   | OthSupplies                 | -            | 270           | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | 270            | 270                 | -              | 270                   | 270              | -                       | -                              |
| 4320   | Office Supplies             | 13           | 112           | -             | 965           | 267           | 536           | 165             | 561           | 715           | -           | -           | -           | 3,335          | 7,103               | (3,768)        | 21,000                | 31,000           | 10,000                  | 17,665                         |
| 4325   | ProfDevMat&Sups             | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 4326   | Arts&MusicSupps             | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 4335   | PE Supplies                 | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 4340   | Educat Software             | -            | -             | 747           | 1,820         | 1,125         | -             | -               | -             | 3,000         | -           | -           | -           | 6,692          | 6,590               | 102            | 15,574                | 15,574           | -                       | 8,882                          |
| 4345   | NonInstStdntSup             | -            | -             | -             | -             | -             | 569           | -               | -             | -             | -           | -           | -           | 569            | 674                 | (105)          | 1,000                 | 12,500           | 11,500                  | 431                            |
| 4346   | TeacherSupplies             | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 4350   | Cust. Supplies              | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 4351   | Yearbook                    | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | 502                 | (502)          | 2,059                 | 2,059            | -                       | 2,059                          |
| 4390   | Uniforms                    | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 4400   | NonCapEquip-Gen             | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 4410   | ClsrmFrrnEqp<5k             | -            | -             | -             | -             | -             | 1,796         | -               | -             | -             | -           | -           | -           | 1,796          | 1,797               | (1)            | 1,800                 | 1,800            | -                       | 4                              |
| 4430   | OfficeFurnEqp<5k            | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 4440   | Computers <\$5k             | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | 688                 | (688)          | 2,822                 | 2,822            | -                       | 2,822                          |
| 4461   | Fixed Asset Susp (Imp)      | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 4464   | Equipment (Pre-Cap)         | -            | -             | 22,478        | -             | -             | -             | (22,478)        | -             | -             | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 4710   | Food                        | -            | -             | -             | -             | -             | -             | -               | -             | -             | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 4720   | Food:Other Food             | -            | -             | 360           | -             | -             | 41            | 43              | -             | -             | -           | -           | -           | 444            | 824                 | (379)          | 2,000                 | 2,000            | -                       | 1,556                          |
| 4990   | PY Expense Adj              | -            | -             | -             | -             | -             | 17,030        | (6,825)         | -             | -             | -           | -           | -           | 10,206         | 7,717               | 2,489          | -                     | -                | -                       | (10,206)                       |
| 4999   | Misc Expenditure (Suspense) | -            | -             | -             | -             | 1,912         | -             | -               | 1,646         | -             | -           | -           | -           | 3,558          | 2,690               | 868            | -                     | -                | -                       | (3,558)                        |
| <b>SUBTOTAL - Books and Supplies</b>                         |                             | <b>13</b>    | <b>6,025</b>  | <b>23,585</b> | <b>2,981</b>  | <b>3,304</b>  | <b>19,693</b> | <b>(29,094)</b> | <b>4,910</b>  | <b>3,715</b>  | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>35,132</b>  | <b>43,021</b>       | <b>(7,889)</b> | <b>78,994</b>         | <b>100,494</b>   | <b>21,500</b>           | <b>43,862</b>                  |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                                       | Year To Date |               |               |                |               |               |               |               |               |             |             |             |                |                     | Annual Budget   |                       |                  |                         |                                |
|--|---------------------------------------|--------------|---------------|---------------|----------------|---------------|---------------|---------------|---------------|---------------|-------------|-------------|-------------|----------------|---------------------|-----------------|-----------------------|------------------|-------------------------|--------------------------------|
| MSA 4  |                                       | Jul Actuals  | Aug Actuals   | Sep Actuals   | Oct Actuals    | Nov Actuals   | Dec Actuals   | Jan Actuals   | Feb Actuals   | Mar Actuals   | Apr Actuals | May Actuals | Jun Actuals | Actual YTD     | Approved Budget YTD | Variance        | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>Services &amp; Other Operating Expenses</b>               |                                       |              |               |               |                |               |               |               |               |               |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 5100   | CMO Fees                              | -            | -             | -             | -              | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5101   | CMO Fees                              | 5,595        | 5,595         | 5,595         | -              | 11,189        | 1,382         | 1,382         | 1,382         | 1,382         | -           | -           | -           | 33,501         | 33,468              | 34              | 37,648                | 37,648           | -                       | 4,146                          |
| 5205   | Conference Fees                       | -            | -             | -             | -              | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5210   | MilesParkTolls                        | -            | -             | -             | -              | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5215   | TravConferences                       | -            | -             | -             | -              | -             | -             | -             | -             | -             | -           | -           | -           | -              | 366                 | (366)           | 1,500                 | 1,500            | -                       | 1,500                          |
| 5220   | TraLodging                            | -            | -             | -             | -              | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5300   | DuesMemberships                       | -            | 1,070         | -             | 762            | -             | 2,755         | -             | -             | -             | -           | -           | -           | 4,587          | 4,688               | (101)           | 5,000                 | 5,000            | -                       | 413                            |
| 5450   | Other Insurance                       | 2,442        | 799           | 799           | 799            | 1,250         | 799           | 799           | 799           | 799           | -           | -           | -           | 9,285          | 9,095               | 190             | 10,982                | 10,982           | -                       | 1,697                          |
| 5500   | OpsHousekeeping                       | -            | -             | -             | (197)          | -             | -             | -             | (197)         | -             | -           | -           | -           | (394)          | (103)               | (291)           | 800                   | 800              | -                       | 1,194                          |
| 5510   | Gas & Electric                        | -            | -             | -             | -              | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5610   | Rent & Leases                         | -            | -             | 1,923         | 219,663        | 27,356        | 26,041        | 62,055        | 9,349         | -             | -           | -           | -           | 346,387        | 350,406             | (4,018)         | 362,862               | 362,862          | -                       | 16,475                         |
| 5620   | EquipmentLeases                       | -            | 377           | 423           | 1,240          | 754           | 932           | 377           | 1,676         | 1,920         | -           | -           | -           | 7,700          | 9,768               | (2,069)         | 22,134                | 22,134           | -                       | 14,434                         |
| 5630   | Reps&MaintBldng                       | -            | -             | -             | -              | -             | -             | -             | -             | -             | -           | -           | -           | -              | 1,707               | (1,707)         | 7,000                 | 7,000            | -                       | 7,000                          |
| 5800   | ProfessServices                       | -            | 11,083        | -             | 700            | 700           | 700           | 917           | -             | -             | -           | -           | -           | 14,100         | 21,542              | (7,442)         | 44,613                | 41,686           | (2,927)                 | 30,513                         |
| 5810   | Legal                                 | -            | -             | -             | 172            | -             | (646)         | -             | 114           | -             | -           | -           | -           | (360)          | 3,386               | (3,746)         | 15,000                | 15,000           | -                       | 15,360                         |
| 5811   | Property Tax Refund                   | -            | -             | -             | -              | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5813   | SchPrgAftSchool                       | -            | -             | -             | -              | -             | -             | -             | -             | -             | -           | -           | -           | -              | 244                 | (244)           | 1,000                 | 1,000            | -                       | 1,000                          |
| 5814   | SchPrgAcadComps                       | -            | -             | -             | 325            | -             | -             | -             | -             | 51            | -           | -           | -           | 376            | 1,465               | (1,089)         | 5,000                 | 5,000            | -                       | 4,624                          |
| 5819   | SchlProgs-Other                       | -            | -             | -             | -              | -             | -             | -             | 1,510         | -             | -           | -           | -           | 1,510          | 3,312               | (1,802)         | 8,897                 | 8,897            | -                       | 7,387                          |
| 5820   | Audit & CPA                           | -            | -             | -             | -              | -             | -             | -             | -             | -             | -           | -           | -           | -              | 2,646               | (2,646)         | 10,850                | 10,850           | -                       | 10,850                         |
| 5825   | DMSBusinessSvcs                       | -            | -             | -             | -              | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5835   | Field Trips                           | -            | -             | -             | -              | -             | 586           | -             | 928           | -             | -           | -           | -           | 1,514          | 2,564               | (1,051)         | 5,822                 | 6,522            | 700                     | 4,308                          |
| 5836   | FieldTrip Trans                       | -            | 6,827         | 6,827         | 6,827          | 6,827         | 6,827         | 6,827         | 6,827         | 3,023         | -           | -           | -           | 50,809         | 52,926              | (2,117)         | 68,860                | 68,860           | -                       | 18,051                         |
| 5840   | MarkngStdRecrt                        | -            | -             | -             | 6,420          | -             | -             | -             | -             | -             | -           | -           | -           | 6,420          | 6,854               | (434)           | 8,200                 | 8,200            | -                       | 1,780                          |
| 5850   | Oversight Fees                        | 1,075        | 2,151         | 1,434         | 1,434          | 1,434         | -             | 2,868         | 2,509         | -             | -           | -           | -           | 12,905         | 14,501              | (1,596)         | 19,449                | 19,449           | -                       | 6,544                          |
| 5857   | Payroll Fees                          | (2,015)      | 756           | 2,960         | 3,522          | 782           | 782           | 1,061         | 578           | 1,054         | -           | -           | -           | 9,482          | 8,822               | 660             | 10,044                | 10,044           | -                       | 562                            |
| 5860   | Service Fees                          | -            | 93            | 78            | -              | -             | -             | -             | -             | 24            | -           | -           | -           | 195            | 262                 | (67)            | 546                   | 546              | -                       | 351                            |
| 5861   | Prior Year Services                   | -            | -             | -             | -              | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5863   | Prof Developmnt                       | -            | 650           | 25            | 198            | -             | -             | -             | -             | -             | -           | -           | -           | 873            | 1,767               | (894)           | 4,539                 | 4,539            | -                       | 3,666                          |
| 5864   | Prof Dev-Other                        | -            | -             | -             | -              | -             | (2,000)       | -             | 1,866         | 5,000         | -           | -           | -           | 4,866          | 1,968               | 2,898           | 8,485                 | 8,485            | -                       | 3,619                          |
| 5869   | SpEd Ctrct Inst                       | -            | -             | -             | -              | -             | 11,335        | 2,935         | 1,293         | 12,079        | -           | -           | -           | 27,641         | 25,158              | 2,484           | 54,902                | 54,902           | -                       | 27,261                         |
| 5870   | Livescan                              | -            | -             | 149           | 133            | -             | -             | -             | -             | -             | -           | -           | -           | 282            | 299                 | (17)            | 351                   | 351              | -                       | 69                             |
| 5872   | SPED Fees (incl Encroachment)         | -            | -             | -             | -              | -             | -             | -             | 14,968        | 3,613         | -           | -           | -           | 18,581         | 20,805              | (2,224)         | 27,699                | 27,699           | -                       | 9,118                          |
| 5875   | Staff Recruiting                      | -            | -             | -             | -              | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5884   | Substitutes                           | -            | -             | 521           | 3,180          | 4,845         | 3,349         | 1,238         | 5,035         | 3,002         | -           | -           | -           | 21,170         | 22,201              | (1,031)         | 34,705                | 34,705           | -                       | 13,535                         |
| 5890   | OthSvcsNon-Inst                       | -            | -             | -             | -              | -             | -             | -             | -             | -             | -           | -           | -           | -              | 1,708               | (1,708)         | 7,004                 | 7,004            | -                       | 7,004                          |
| 5900   | Communications                        | 359          | 1,548         | 1,553         | 370            | 382           | 386           | 384           | -             | 900           | -           | -           | -           | 5,882          | 6,071               | (190)           | 9,450                 | 9,450            | -                       | 3,568                          |
| 5920   | TelecomInternet                       | -            | -             | -             | -              | -             | 7,899         | 2,070         | 373           | 379           | -           | -           | -           | 10,722         | 12,979              | (2,257)         | 21,150                | 21,150           | -                       | 10,428                         |
| 5930   | PostageDelivery                       | -            | -             | 405           | -              | -             | -             | -             | -             | 421           | -           | -           | -           | 826            | 968                 | (142)           | 2,713                 | 2,713            | -                       | 1,887                          |
| 5940   | Technology                            | -            | 4,250         | 1,884         | 274            | 274           | 274           | 274           | 274           | 274           | -           | -           | -           | 7,776          | 10,075              | (2,299)         | 18,050                | 18,050           | -                       | 10,274                         |
| 5990   | PY Expense Adjustments                | -            | -             | -             | -              | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b>        |                                       | <b>7,456</b> | <b>35,198</b> | <b>30,994</b> | <b>239,401</b> | <b>55,792</b> | <b>61,401</b> | <b>98,154</b> | <b>37,928</b> | <b>30,308</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>596,635</b> | <b>631,919</b>      | <b>(35,284)</b> | <b>835,253</b>        | <b>833,026</b>   | <b>(2,227)</b>          | <b>238,618</b>                 |
| <b>Capital Outlay &amp; Depreciation</b>                     |                                       |              |               |               |                |               |               |               |               |               |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 6100   | Site Improvement (Pre-Capitalization) | -            | -             | -             | -              | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 6400   | EquipFixed                            | -            | -             | -             | -              | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |   | Year To Date |             |             |             |             |             |             |             |             |             |             |             | Annual Budget |                     |          |                       |                  |                         |                                |   |
|--|---|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|---------------------|----------|-----------------------|------------------|-------------------------|--------------------------------|---|
|  |   | Jul Actuals  | Aug Actuals | Sep Actuals | Oct Actuals | Nov Actuals | Dec Actuals | Jan Actuals | Feb Actuals | Mar Actuals | Apr Actuals | May Actuals | Jun Actuals | Actual YTD    | Approved Budget YTD | Variance | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |   |
| <b>MSA 4</b>   |   |              |             |             |             |             |             |             |             |             |             |             |             |               |                     |          |                       |                  |                         |                                |   |
| 6900   | Depreciation  | -            | -           | -           | -           | -           | 5,375       | -           | -           | 4,118       | -           | -           | -           | 9,493         | 4,634               | 4,860    | 2,335                 | 2,335            | -                       | (7,159)                        |   |
|  | <b>SUBTOTAL - Capital Outlay &amp; Depreciation</b> | -            | -           | -           | -           | -           | 5,375       | -           | -           | 4,118       | -           | -           | -           | 9,493         | 4,634               | 4,860    | 2,335                 | 2,335            | -                       | (7,159)                        |   |
| <b>Other Outflows</b>  |   |              |             |             |             |             |             |             |             |             |             |             |             |               |                     |          |                       |                  |                         |                                |   |
| 7299   | Other Outgo (not incl. SPED Encroachment)           | 1,546        | 3,099       | 2,065       | 2,065       | 2,065       | -           | (10,839)    | -           | -           | -           | -           | -           | -             | -                   | -        | -                     | -                | -                       | -                              |   |
| 7310   | Indirect Costs                                      | -            | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -             | -                   | -        | -                     | -                | -                       | -                              | - |
| 7438   | InterestExpense                                     | -            | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -             | -                   | -        | -                     | -                | -                       | -                              | - |
|  | <b>SUBTOTAL - Other Outflows</b>                    | 1,546        | 3,099       | 2,065       | 2,065       | 2,065       | -           | (10,839)    | -           | -           | -           | -           | -           | -             | -                   | -        | -                     | -                | -                       | -                              | - |
| <b>TOTAL EXPENSES</b>  |   | 53,448       | 148,733     | 186,850     | 383,607     | 179,407     | 213,741     | 151,131     | 108,509     | 159,377     | -           | -           | -           | 1,584,804     | 1,646,539           | (61,736) | 2,331,990             | 2,351,990        | 20,000                  | 747,186                        |   |

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

| <b>MSA-4</b>                             | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals       | <b>TOTAL</b>        |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|---------------------|
|  | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>  |                     |
| <b>BEGINNING CASH</b>                    | <b>1,475,263</b> | <b>1,535,445</b> | <b>1,538,755</b> | <b>1,459,854</b> | <b>1,340,425</b> | <b>1,280,817</b> | <b>1,202,556</b> | <b>1,366,382</b> | <b>1,444,849</b> | <b>1,380,895</b> | <b>1,201,948</b> | <b>1,023,000</b> | <b>844,053</b> |                     |
| <b>Revenue</b>                           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                |                     |
| LCFF Entitlement                         | 24,673           | 106,647          | 90,198           | 209,446          | 136,036          | 103,139          | 242,345          | 160,710          | 121,334          | 21,465           | 21,465           | 21,465           | 14,948         | <b>1,273,869</b>    |
| Federal Revenue                          | 1,966            | 3,978            | 2,642            | 24,534           | 2,642            | -                | 34,179           | 4,624            | -                | 6,475            | 6,475            | 6,475            | 647            | <b>94,638</b>       |
| Other State Revenues                     | 5,765            | 11,517           | 7,681            | 21,256           | 7,681            | 11,102           | 22,381           | 13,441           | -                | 3,614            | 3,614            | 3,614            | 2,501          | <b>114,166</b>      |
| Other Local Revenues                     | (23,540)         | -                | -                | 24,711           | -                | (86,297)         | (3,591)          | -                | -                | 3,152            | 3,152            | 3,152            | (8,006)        | <b>(87,266)</b>     |
| <b>Total Revenue</b>                     | <b>8,864</b>     | <b>122,142</b>   | <b>100,521</b>   | <b>279,948</b>   | <b>146,359</b>   | <b>27,944</b>    | <b>295,314</b>   | <b>178,774</b>   | <b>121,334</b>   | <b>34,706</b>    | <b>34,706</b>    | <b>34,706</b>    | <b>10,091</b>  | <b>1,395,407</b>    |
| <b>Expenses</b>                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                |                     |
| Certificated Salaries                    | 32,099           | 74,665           | 81,110           | 75,037           | 79,152           | 77,471           | 73,829           | 35,141           | 73,724           | 92,367           | 92,367           | 92,367           | 9,587          | <b>888,918</b>      |
| Classified Salaries                      | 4,663            | 12,095           | 18,777           | 18,118           | 18,363           | 18,099           | (26,882)         | 10,261           | 17,870           | 14,651           | 14,651           | 14,651           | 1,687          | <b>137,006</b>      |
| Benefits                                 | 7,669            | 17,652           | 30,319           | 46,005           | 20,731           | 31,702           | 45,963           | 20,268           | 29,641           | 37,640           | 37,640           | 37,640           | 3,919          | <b>366,788</b>      |
| Books and Supplies                       | 13               | 6,025            | 23,585           | 2,981            | 3,304            | 19,693           | (29,094)         | 4,910            | 3,715            | 11,604           | 11,604           | 11,604           | 22,660         | <b>92,605</b>       |
| Services and Operations                  | 7,456            | 35,198           | 30,994           | 239,401          | 55,792           | 61,401           | 98,154           | 37,928           | 30,308           | 65,592           | 65,592           | 65,592           | 4,332          | <b>797,743</b>      |
| Depreciation / Cap Outlay                | -                | -                | -                | -                | -                | 5,375            | -                | -                | 4,118            | (742)            | (742)            | (742)            | (74)           | <b>7,195</b>        |
| Other Outflows                           | 1,546            | 3,099            | 2,065            | 2,065            | 2,065            | -                | (10,839)         | -                | -                | -                | -                | -                | -              | <b>-</b>            |
| <b>Total Expenses</b>                    | <b>53,448</b>    | <b>148,733</b>   | <b>186,850</b>   | <b>383,607</b>   | <b>179,407</b>   | <b>213,741</b>   | <b>151,131</b>   | <b>108,509</b>   | <b>159,377</b>   | <b>221,113</b>   | <b>221,113</b>   | <b>221,113</b>   | <b>42,111</b>  | <b>2,290,254</b>    |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                |                     |
| Revenues - Prior Year Accruals           | 131,416          | 43,246           | -                | -                | -                | 87,049           | -                | -                | -                | -                | -                | -                | -              | <b>261,711</b>      |
| Accounts Receivable - Current Year       | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -              | <b>-</b>            |
| Other Assets/Accrual Adj                 | 382              | 40               | (22,859)         | (23,971)         | (34,761)         | 189,911          | 11,441           | -                | (38,231)         | -                | -                | -                | -              | <b>81,953</b>       |
| Fixed Assets - Depreciation Addback      | -                | -                | -                | -                | -                | 5,375            | -                | -                | 4,118            | (742)            | (742)            | (742)            | -              | <b>7,269</b>        |
| Fixed Assets - Acquisitions              | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -              | <b>-</b>            |
| Due To (From)                            | 42,808           | -                | -                | 6,015            | 6,015            | 6,015            | 6,015            | 6,015            | 6,015            | 6,015            | 6,015            | 6,015            | -              | <b>96,947</b>       |
| Expenses - Prior Year Accruals           | (69,840)         | (13,384)         | -                | -                | -                | (183,001)        | -                | -                | -                | -                | -                | -                | -              | <b>(266,225)</b>    |
| Accounts Payable - Current Year          | -                | -                | 28,102           | -                | -                | -                | -                | -                | -                | -                | -                | -                | -              | <b>28,102</b>       |
| Summer Holdback for Teachers             | -                | -                | 2,186            | 2,186            | 2,186            | 2,186            | 2,186            | 2,186            | 2,186            | 2,186            | 2,186            | 2,186            | -              | <b>21,860</b>       |
| Loans Payable (Current)                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -              | <b>-</b>            |
| Loans Payable (Long Term)                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -              | <b>-</b>            |
| <b>Total Other Transactions</b>          | <b>104,766</b>   | <b>29,901</b>    | <b>7,429</b>     | <b>(15,770)</b>  | <b>(26,560)</b>  | <b>107,536</b>   | <b>19,642</b>    | <b>8,201</b>     | <b>(25,911)</b>  | <b>7,460</b>     | <b>7,460</b>     | <b>7,460</b>     | <b>-</b>       | <b>231,616</b>      |
| <b>Total Change in Cash</b>              | <b>60,182</b>    | <b>3,310</b>     | <b>(78,901)</b>  | <b>(119,429)</b> | <b>(59,608)</b>  | <b>(78,261)</b>  | <b>163,825</b>   | <b>78,467</b>    | <b>(63,954)</b>  | <b>(178,947)</b> | <b>(178,947)</b> | <b>(178,947)</b> | <b>-</b>       | <b>(663,230)</b>    |
| <b>ENDING CASH</b>                       | <b>1,535,445</b> | <b>1,538,755</b> | <b>1,459,854</b> | <b>1,340,425</b> | <b>1,280,817</b> | <b>1,202,556</b> | <b>1,366,382</b> | <b>1,444,849</b> | <b>1,380,895</b> | <b>1,201,948</b> | <b>1,023,000</b> | <b>844,053</b>   |                | <<< = 135 days cash |





## MSA-5 Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$8,801).

This is an decrease of (\$15,329) from the original July Budget projected surplus of \$6,528.

This will allow MSA-5 to end this fiscal year with a balance of \$1,773,206, which is 50.6% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,779,252, which represents 190 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$4,671, or 0.1% of July revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the July Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$0 lower than in the July Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$8,234 higher than in the July Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the the July Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$20,000, or 0.6% of July expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$1,500) lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$22,000 higher than in the July Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$0 lower than in the July Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the July Budget, reflecting stable depreciation and capital outlay projections.





| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date |             |             |             |             |             |             |             |             |             |             |             |            | Annual Budget       |          |                       |                  |                         |
|--|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|---------------------|----------|-----------------------|------------------|-------------------------|
|  | Jul Actuals  | Aug Actuals | Sep Actuals | Oct Actuals | Nov Actuals | Dec Actuals | Jan Actuals | Feb Actuals | Mar Actuals | Apr Actuals | May Actuals | Jun Actuals | Actual YTD | Approved Budget YTD | Variance | Second Interim Budget | Current Forecast | Change From 2nd Interim |

**MSA 5**

**REVENUE DETAIL**

|  | Jul           | Aug            | Sep            | Oct            | Nov            | Dec             | Jan             | Feb            | Mar            | Apr      | May      | Jun      | Actual YTD       | Budget YTD       | Variance        | Second Interim Budget | Current Forecast | Adopted Budget vs. Current Forecast | Current Forecast Remaining |
|--|---------------|----------------|----------------|----------------|----------------|-----------------|-----------------|----------------|----------------|----------|----------|----------|------------------|------------------|-----------------|-----------------------|------------------|-------------------------------------|----------------------------|
|  | Actuals       | Actuals        | Actuals        | Actuals        | Actuals        | Actuals         | Actuals         | Actuals        | Actuals        | Actuals  | Actuals  | Actuals  |                  |                  |                 |                       |                  |                                     |                            |
| <b>LCFF Entitlement</b>                    |               |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| 8011 State Aid                             | -             | 79,844         | 79,844         | 181,256        | 143,720        | 143,720         | 143,720         | 143,720        | 408,462        | -        | -        | -        | 1,324,286        | 1,203,264        | 121,022         | 1,986,446             | 1,986,446        | -                                   | 662,160                    |
| 8012 EPA Entitlement                       | -             | -              | -              | 100,924        | -              | -               | 100,923         | -              | 155,945        | -        | -        | -        | 357,792          | 302,770          | 55,022          | 403,694               | 403,694          | -                                   | 45,902                     |
| 8019 Prior Year Adjustments                | -             | 2,550          | -              | -              | -              | -               | -               | -              | 827            | -        | -        | -        | 3,377            | 1,928            | 1,449           | -                     | -                | -                                   | (3,377)                    |
| 8096 InLieuPropTaxes                       | 35,397        | 70,795         | 47,196         | 47,196         | 47,197         | -               | -               | 176,987        | 128,406        | -        | -        | -        | 553,174          | 488,071          | 65,103          | 684,309               | 684,309          | -                                   | 131,135                    |
| <b>SUBTOTAL - LCFF Entitlement</b>         | <b>35,397</b> | <b>153,189</b> | <b>127,040</b> | <b>329,376</b> | <b>190,917</b> | <b>143,720</b>  | <b>244,643</b>  | <b>320,707</b> | <b>693,640</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>2,238,629</b> | <b>1,996,033</b> | <b>242,596</b>  | <b>3,074,449</b>      | <b>3,074,449</b> | <b>-</b>                            | <b>835,820</b>             |
| <b>Federal Revenue</b>                     |               |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| 8181 SpEd - Revenue                        | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | 7,259            | (7,259)         | 29,760                | 29,760           | -                                   | 29,760                     |
| 8220 SchLunchFederal                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8290 All Other Federal Revenue             | -             | -              | -              | 31,776         | 2,136          | -               | 56,964          | -              | -              | -        | -        | -        | 90,876           | 95,000           | (4,124)         | 107,783               | 107,783          | -                                   | 16,907                     |
| 8295 Federal Revenue PY Adj                | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Federal Revenue</b>          | <b>-</b>      | <b>-</b>       | <b>-</b>       | <b>31,776</b>  | <b>2,136</b>   | <b>-</b>        | <b>56,964</b>   | <b>-</b>       | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>90,876</b>    | <b>102,258</b>   | <b>(11,382)</b> | <b>137,543</b>        | <b>137,543</b>   | <b>-</b>                            | <b>46,667</b>              |
| <b>Other State Revenue</b>                 |               |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| 8311 SpEd Revenue                          | 6,061         | 6,061          | 10,910         | 10,910         | 10,910         | 10,910          | 13,145          | -              | 29,064         | -        | -        | -        | 97,971           | 86,301           | 11,670          | 140,224               | 140,224          | -                                   | 42,253                     |
| 8520 SchoolNutrState                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8550 MandCstReimburs                       | -             | -              | -              | -              | -              | 5,957           | -               | -              | -              | -        | -        | -        | 5,957            | 5,957            | 0               | 5,957                 | 5,957            | -                                   | (0)                        |
| 8560 StateLotteryRev                       | -             | -              | -              | 11,221         | -              | -               | 20,873          | -              | -              | -        | -        | -        | 32,094           | 38,453           | (6,359)         | 58,167                | 58,167           | -                                   | 26,073                     |
| 8590 AllOthStateRev                        | -             | -              | -              | 2,948          | -              | 20,774          | -               | 18,480         | -              | -        | -        | -        | 42,203           | 49,538           | (7,335)         | 72,275                | 76,946           | 4,671                               | 30,073                     |
| 8595 State Rev PY Adj                      | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Other State Revenue</b>      | <b>6,061</b>  | <b>6,061</b>   | <b>10,910</b>  | <b>25,080</b>  | <b>10,910</b>  | <b>37,641</b>   | <b>34,018</b>   | <b>18,480</b>  | <b>29,064</b>  | <b>-</b> | <b>-</b> | <b>-</b> | <b>178,225</b>   | <b>180,249</b>   | <b>(2,024)</b>  | <b>276,623</b>        | <b>281,294</b>   | <b>4,671</b>                        | <b>98,398</b>              |
| <b>Local Revenue</b>                       |               |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| 8600 Other Local Rev                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8634 StudentLunchFee                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8650 Leases & Rentals                      | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8660 Interest                              | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8690 OthLocal-Suspense                     | -             | -              | -              | -              | -              | (13,126)        | 13,126          | -              | -              | -        | -        | -        | (0)              | (0)              | (0)             | -                     | -                | -                                   | 0                          |
| 8695 PY Rev Adj                            | -             | -              | -              | -              | -              | -               | (75,744)        | -              | -              | -        | -        | -        | (75,744)         | -                | (75,744)        | -                     | -                | -                                   | 75,744                     |
| 8698 OthRev-Suspense                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8701 CMO Fee - MSA-1                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8702 CMO Fee - MSA-2                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8703 CMO Fee - MSA-3                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8704 CMO Fee - MSA-4                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8705 CMO Fee - MSA-5                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8706 CMO Fee - MSA-6                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8707 CMO Fee - MSA-7                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8708 CMO Fee - MSA-8                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8709 CMO Fee - MSA-SA                      | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8712 CMO Fee - MSA-SD                      | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8699 Other Revenue                         | -             | -              | -              | 618            | 690            | 1,240           | (2,548)         | -              | -              | -        | -        | -        | -                | (0)              | 0               | (0)                   | (0)              | -                                   | (0)                        |
| 8999 Misc Revenue (Suspense)               | -             | -              | -              | 0              | -              | 1,431           | (1,431)         | 2,617          | -              | -        | -        | -        | 2,617            | 1,979            | 638             | -                     | -                | -                                   | (2,617)                    |
| <b>SUBTOTAL - Local Revenue</b>            | <b>-</b>      | <b>-</b>       | <b>-</b>       | <b>618</b>     | <b>690</b>     | <b>(10,455)</b> | <b>(66,597)</b> | <b>2,617</b>   | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>(73,127)</b>  | <b>1,979</b>     | <b>(75,106)</b> | <b>(0)</b>            | <b>(0)</b>       | <b>-</b>                            | <b>73,127</b>              |
| <b>Fundraising &amp; Grants</b>            |               |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| 8802 Donations - Private                   | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8803 Fundraising                           | -             | -              | -              | -              | -              | -               | 3,569           | -              | -              | -        | -        | -        | 3,569            | 3,113            | 456             | 1,698                 | 1,698            | -                                   | (1,871)                    |
| <b>SUBTOTAL - Fundraising &amp; Grants</b> | <b>-</b>      | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>        | <b>3,569</b>    | <b>-</b>       | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>3,569</b>     | <b>3,113</b>     | <b>456</b>      | <b>1,698</b>          | <b>1,698</b>     | <b>-</b>                            | <b>(1,871)</b>             |
| <b>TOTAL REVENUE</b>                       | <b>41,458</b> | <b>159,250</b> | <b>137,950</b> | <b>386,850</b> | <b>204,653</b> | <b>170,907</b>  | <b>272,597</b>  | <b>341,804</b> | <b>722,704</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>2,438,172</b> | <b>2,283,631</b> | <b>154,541</b>  | <b>3,490,313</b>      | <b>3,494,984</b> | <b>4,671</b>                        | <b>1,052,141</b>           |
| <b>EXPENSES</b>                            |               |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| <b>Certificated Salaries</b>               |               |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| 1100 TeacherSalaries                       | 34,752        | 84,773         | 137,363        | 43,080         | 90,581         | 91,544          | 88,822          | 50,610         | 93,247         | -        | -        | -        | 714,772          | 747,539          | (32,768)        | 1,138,183             | 1,138,183        | -                                   | 423,411                    |
| 1300 Cert Adminis                          | 27,057        | 16,244         | 26,316         | 8,122          | 17,844         | 16,844          | 16,244          | 9,322          | 17,144         | -        | -        | -        | 155,137          | 157,480          | (2,343)         | 217,891               | 219,091          | 1,200                               | 62,754                     |
| <b>SUBTOTAL - Certificated Salaries</b>    | <b>61,809</b> | <b>101,017</b> | <b>163,679</b> | <b>51,202</b>  | <b>108,425</b> | <b>108,388</b>  | <b>105,066</b>  | <b>59,932</b>  | <b>110,391</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>869,909</b>   | <b>905,020</b>   | <b>(35,111)</b> | <b>1,356,074</b>      | <b>1,357,274</b> | <b>1,200</b>                        | <b>486,165</b>             |

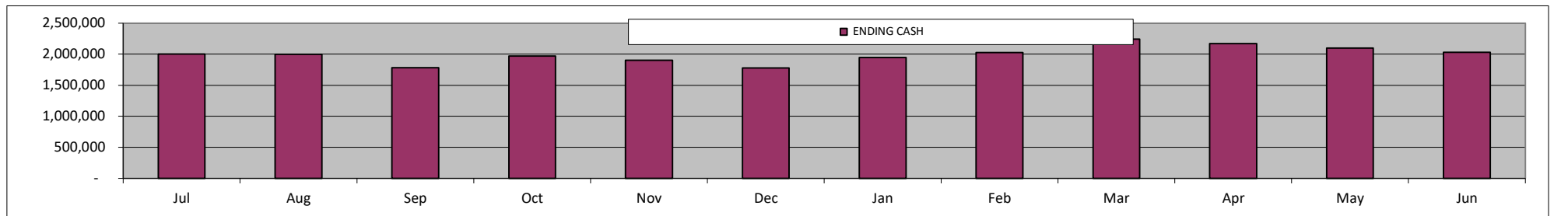
| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                             | Year To Date  |               |               |               |               |               |                |               |               |             |             |             |                |                     | Annual Budget   |                       |                  |                         |                                |
|--|-----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|---------------|---------------|-------------|-------------|-------------|----------------|---------------------|-----------------|-----------------------|------------------|-------------------------|--------------------------------|
|  |                             | Jul Actuals   | Aug Actuals   | Sep Actuals   | Oct Actuals   | Nov Actuals   | Dec Actuals   | Jan Actuals    | Feb Actuals   | Mar Actuals   | Apr Actuals | May Actuals | Jun Actuals | Actual YTD     | Approved Budget YTD | Variance        | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA 5</b>   |                             |               |               |               |               |               |               |                |               |               |             |             |             |                |                     |                 |                       |                  |                         |                                |
| <b>Classified Salaries</b>                                   |                             |               |               |               |               |               |               |                |               |               |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 2100   | Instructional Aides         | -             | 5,232         | 12,658        | 26,350        | 14,024        | 5,728         | 20,516         | 9,580         | 14,060        | -           | -           | -           | 108,147        | 101,321             | 6,825           | 123,747               | 123,847          | 100                     | 15,601                         |
| 2200   | Classified Support          | -             | 6,546         | 9,819         | (13,092)      | -             | -             | -              | -             | -             | -           | -           | -           | 3,273          | 3,273               | -               | 3,273                 | 3,273            | -                       | -                              |
| 2300   | Classified Admin            | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 2400   | Clerical & Tech             | 13,495        | 13,488        | 20,668        | 6,852         | 13,931        | 13,939        | (8,493)        | 7,478         | 13,907        | -           | -           | -           | 95,266         | 87,592              | 7,674           | 106,917               | 106,917          | -                       | 11,651                         |
| 2900   | OtherClassStaff             | 5,989         | 765           | -             | (6,755)       | (0)           | -             | -              | -             | -             | -           | -           | -           | (0)            | 234                 | (234)           | 960                   | 960              | -                       | 960                            |
| <b>SUBTOTAL - Classified Salaries</b>                        |                             | <b>19,485</b> | <b>26,031</b> | <b>43,145</b> | <b>13,355</b> | <b>27,955</b> | <b>19,667</b> | <b>12,023</b>  | <b>17,059</b> | <b>27,967</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>206,685</b> | <b>192,421</b>      | <b>14,265</b>   | <b>234,897</b>        | <b>234,997</b>   | <b>100</b>              | <b>28,212</b>                  |
| <b>Employee Benefits</b>                                     |                             |               |               |               |               |               |               |                |               |               |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 3101   | STRS-Certified              | 6,450         | 17,140        | 25,806        | 10,022        | 18,042        | 18,461        | 17,941         | 10,141        | 18,675        | -           | -           | -           | 142,677        | 146,453             | (3,776)         | 216,049               | 213,241          | (2,808)                 | 73,372                         |
| 3102   | STRS-Classified             | -             | -             | -             | -             | -             | 644           | 308            | 173           | -             | -           | -           | -           | 1,125          | 851                 | 274             | -                     | -                | -                       | (1,125)                        |
| 3201   | PERS-Cert                   | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 3202   | PERS-Classified             | 3,803         | 5,123         | 8,451         | 2,631         | 4,601         | 3,912         | 2,487          | 3,136         | 5,482         | -           | -           | -           | 39,628         | 42,020              | (2,392)         | 66,430                | 66,430           | -                       | 26,802                         |
| 3301   | OASDI/Med-Cert              | 896           | 1,462         | 2,370         | 741           | 1,570         | 1,569         | 1,521          | 868           | 1,599         | -           | -           | -           | 12,597         | 13,805              | (1,207)         | 22,503                | 22,503           | -                       | 9,905                          |
| 3302   | OASDI/Med-Class             | 1,491         | 1,991         | 3,301         | 1,022         | 2,139         | 2,189         | 993            | 1,242         | 2,139         | -           | -           | -           | 16,507         | 17,045              | (538)           | 25,346                | 25,354           | 8                       | 8,840                          |
| 3401   | HlthWelfareCert             | 1,172         | 13,888        | 29,316        | 4,786         | 298           | 36,241        | 7,188          | 17,694        | 16,767        | -           | -           | -           | 127,350        | 135,145             | (7,795)         | 211,287               | 211,287          | -                       | 83,937                         |
| 3402   | HlthWelfareCert             | -             | -             | -             | -             | -             | 6,000         | -              | -             | -             | -           | -           | -           | 6,000          | 7,463               | (1,463)         | 12,000                | 12,000           | -                       | 6,000                          |
| 3501   | UI-Certificated             | -             | 369           | 143           | 256           | -             | (120)         | -              | 208           | (164)         | -           | -           | -           | 691            | 812                 | (121)           | 678                   | 678              | -                       | (13)                           |
| 3502   | UI-Classified               | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -           | -              | 19                  | (19)            | 79                    | 79               | -                       | 79                             |
| 3601   | WorkersComp-Cert            | 2,358         | 786           | 786           | 786           | 3,861         | 13,226        | (11,654)       | 786           | 786           | -           | -           | -           | 11,721         | 11,926              | (205)           | 15,000                | 15,000           | -                       | 3,279                          |
| 3701   | Other Retirement-Cert       | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 3901   | OthBenes-Cert               | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 3902   | OthBenes-Class              | -             | -             | -             | -             | -             | -             | 14             | 0             | -             | -           | -           | -           | 14             | 12                  | 2               | 7                     | 7                | -                       | (7)                            |
| <b>SUBTOTAL - Employee Benefits</b>                          |                             | <b>16,170</b> | <b>40,760</b> | <b>70,173</b> | <b>20,243</b> | <b>30,511</b> | <b>82,124</b> | <b>18,798</b>  | <b>34,249</b> | <b>45,284</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>358,310</b> | <b>375,551</b>      | <b>(17,241)</b> | <b>569,378</b>        | <b>566,578</b>   | <b>(2,800)</b>          | <b>211,068</b>                 |
| <b>Books &amp; Supplies</b>                                  |                             |               |               |               |               |               |               |                |               |               |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 4100   | Text&CoreCurric             | -             | -             | 21,635        | 1,956         | 894           | -             | -              | 31,596        | -             | -           | -           | -           | 56,081         | 56,305              | (224)           | 57,000                | 57,000           | -                       | 919                            |
| 4200   | BooksOthRefMats             | -             | -             | 493           | -             | 82            | 250           | -              | 425           | -             | -           | -           | -           | 1,250          | 1,677               | (427)           | 3,000                 | 3,000            | -                       | 1,750                          |
| 4310   | Ins Mats & Sups             | -             | -             | -             | -             | -             | 1,041         | -              | 10,711        | (8,767)       | -           | -           | -           | 2,986          | 15,386              | (12,400)        | 26,649                | 26,649           | -                       | 23,663                         |
| 4315   | OthSupplies                 | -             | -             | -             | -             | -             | -             | 724            | -             | -             | -           | -           | -           | 724            | 839                 | (116)           | 1,198                 | 1,198            | -                       | 474                            |
| 4320   | Office Supplies             | 58            | 280           | (20,646)      | 1,468         | 23,650        | 87            | 8              | 1,729         | 154           | -           | -           | -           | 6,789          | 7,797               | (1,008)         | 11,400                | 23,400           | 12,000                  | 4,611                          |
| 4325   | ProfDevMat&Sups             | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4326   | Arts&MusicSupps             | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4335   | PE Supplies                 | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4340   | Educat Software             | 2,743         | -             | 3,830         | 1,080         | 9,200         | 3,463         | -              | 4,730         | 6,684         | -           | -           | -           | 31,729         | 27,159              | 4,570           | 33,713                | 33,713           | -                       | 1,984                          |
| 4345   | NonInstStdntSup             | -             | -             | -             | -             | 144           | 1,659         | 482            | 364           | 1,316         | -           | -           | -           | 3,965          | 3,514               | 451             | 6,197                 | 17,697           | 11,500                  | 2,232                          |
| 4346   | TeacherSupplies             | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4350   | Cust. Supplies              | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -           | -              | 244                 | (244)           | 1,000                 | 1,000            | -                       | 1,000                          |
| 4351   | Yearbook                    | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4390   | Uniforms                    | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4400   | NonCapEquip-Gen             | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -           | -              | 1,178               | (1,178)         | 4,829                 | 4,829            | -                       | 4,829                          |
| 4410   | ClsrmFrmEq<5k               | -             | -             | -             | -             | -             | -             | -              | -             | 95            | -           | -           | -           | 95             | 488                 | (393)           | 2,000                 | 2,000            | -                       | 1,905                          |
| 4430   | OfficeFurnEq<5k             | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -           | -              | 244                 | (244)           | 1,000                 | 1,000            | -                       | 1,000                          |
| 4440   | Computers <\$5k             | -             | -             | -             | -             | -             | -             | (75)           | -             | -             | -           | -           | -           | (75)           | (57)                | (18)            | -                     | -                | -                       | 75                             |
| 4461   | Fixed Asset Susp (Imp)      | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4464   | Equipment (Pre-Cap)         | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4710   | Food                        | -             | -             | -             | 3,968         | 11,794        | -             | -              | 24,364        | 3,580         | -           | -           | -           | 43,706         | 51,071              | (7,365)         | 85,000                | 85,000           | -                       | 41,294                         |
| 4720   | Food/Other Food             | -             | -             | 251           | -             | 317           | 214           | -              | 54            | 685           | -           | -           | -           | 1,521          | 1,718               | (196)           | 4,450                 | 4,450            | -                       | 2,929                          |
| 4990   | PY Expense Adj              | -             | -             | -             | -             | -             | (7,232)       | (8,168)        | -             | -             | -           | -           | -           | (15,400)       | (11,644)            | (3,756)         | -                     | -                | -                       | 15,400                         |
| 4999   | Misc Expenditure (Suspense) | 3,630         | 109           | 1,921         | -             | 1,989         | -             | -              | (7,506)       | 599           | -           | -           | -           | 742            | 108                 | 633             | -                     | -                | -                       | (742)                          |
| <b>SUBTOTAL - Books and Supplies</b>                         |                             | <b>6,431</b>  | <b>389</b>    | <b>7,484</b>  | <b>8,473</b>  | <b>48,070</b> | <b>(518)</b>  | <b>(7,029)</b> | <b>66,468</b> | <b>4,345</b>  | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>134,113</b> | <b>156,028</b>      | <b>(21,915)</b> | <b>237,437</b>        | <b>260,937</b>   | <b>23,500</b>           | <b>103,324</b>                 |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                                       | Year To Date  |               |               |               |               |               |               |               |               |             |             |             |                | Annual Budget       |                 |                       |                  |                         |                                |
|--|---------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------|-------------|-------------|----------------|---------------------|-----------------|-----------------------|------------------|-------------------------|--------------------------------|
| MSA 5  |                                       | Jul Actuals   | Aug Actuals   | Sep Actuals   | Oct Actuals   | Nov Actuals   | Dec Actuals   | Jan Actuals   | Feb Actuals   | Mar Actuals   | Apr Actuals | May Actuals | Jun Actuals | Actual YTD     | Approved Budget YTD | Variance        | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>Services &amp; Other Operating Expenses</b>               |                                       |               |               |               |               |               |               |               |               |               |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 5100   | CMO Fees                              | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5101   | CMO Fees                              | 13,986        | 13,986        | 13,986        | -             | 27,973        | 51,476        | 51,476        | 51,476        | 51,476        | -           | -           | -           | 275,835        | 274,580             | 1,256           | 430,263               | 430,263          | -                       | 154,427                        |
| 5205   | Conference Fees                       | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | 488                 | (488)           | 2,000                 | 2,000            | -                       | 2,000                          |
| 5210   | MilesParkTolls                        | -             | -             | -             | -             | -             | -             | -             | 914           | -             | -           | -           | -           | 914            | 799                 | 115             | 443                   | 443              | -                       | (471)                          |
| 5215   | TravConferences                       | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | 244                 | (244)           | 1,000                 | 1,000            | -                       | 1,000                          |
| 5220   | TraLodging                            | -             | -             | -             | -             | -             | -             | -             | -             | 49            | -           | -           | -           | 49             | 49                  | -               | -                     | -                | -                       | (49)                           |
| 5300   | DuesMemberships                       | -             | -             | -             | -             | -             | -             | 2,702         | 1,670         | -             | -           | -           | -           | 4,372          | 4,550               | (178)           | 5,100                 | 5,100            | -                       | 728                            |
| 5450   | Other Insurance                       | 1,809         | 603           | 603           | 603           | 2,962         | 1,809         | (603)         | 603           | 603           | -           | -           | -           | 8,992          | 8,782               | 210             | 10,000                | 10,000           | -                       | 1,008                          |
| 5500   | OpsHousekeeping                       | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | 146                 | (146)           | 600                   | 600              | -                       | 600                            |
| 5510   | Gas & Electric                        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5610   | Rent & Leases                         | 15,345        | 15,732        | 15,345        | 79,416        | 15,345        | 15,345        | 15,345        | 15,345        | 30,728        | -           | -           | -           | 217,945        | 202,188             | 15,758          | 248,597               | 248,597          | -                       | 30,651                         |
| 5620   | EquipmentLeases                       | 435           | 323           | 1,161         | 562           | 1,132         | 681           | 578           | 1,024         | 261           | -           | -           | -           | 6,158          | 6,897               | (739)           | 10,000                | 10,000           | -                       | 3,842                          |
| 5630   | Reps&MaintBldng                       | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5800   | ProfessServices                       | 1,377         | 1,987         | 1,213         | -             | 700           | 12,109        | 3,000         | 3,601         | 24            | -           | -           | -           | 24,011         | 26,621              | (2,610)         | 34,787                | 34,787           | -                       | 10,776                         |
| 5810   | Legal                                 | -             | -             | -             | 49            | -             | -             | -             | 554           | -             | -           | -           | -           | 603            | 2,800               | (2,197)         | 9,613                 | 9,613            | -                       | 9,010                          |
| 5811   | Property Tax Refund                   | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5813   | SchPrgAftSchool                       | -             | -             | 9,590         | 3,324         | 3,197         | 3,197         | 3,197         | 3,197         | 3,197         | -           | -           | -           | 28,898         | 28,046              | 852             | 35,315                | 35,315           | -                       | 6,417                          |
| 5814   | SchPrgAcadComps                       | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | 488                 | (488)           | 2,000                 | 2,000            | -                       | 2,000                          |
| 5819   | SchlProgs-Other                       | -             | -             | 60            | 120           | 82            | -             | -             | -             | -             | -           | -           | -           | 262            | 1,113               | (851)           | 3,750                 | 3,750            | -                       | 3,488                          |
| 5820   | Audit & CPA                           | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | 2,033               | (2,033)         | 8,334                 | 8,334            | -                       | 8,334                          |
| 5825   | DMSBusinessSvcs                       | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5835   | Field Trips                           | -             | -             | -             | -             | 1,249         | 1,058         | 485           | 2,114         | 2,863         | -           | -           | -           | 7,768          | 6,246               | 1,523           | 10,400                | 10,400           | -                       | 2,632                          |
| 5836   | FieldTrip Trans                       | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5840   | MarkngStdRecrt                        | -             | -             | -             | -             | 197           | -             | -             | -             | -             | -           | -           | -           | 197            | 2,344               | (2,147)         | 9,000                 | 9,000            | -                       | 8,803                          |
| 5850   | Oversight Fees                        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | 6,357               | (6,357)         | 26,063                | 26,063           | -                       | 26,063                         |
| 5857   | Payroll Fees                          | 1,056         | 979           | 979           | 1,002         | 1,025         | 1,049         | 1,555         | 750           | 1,089         | -           | -           | -           | 9,482          | 8,794               | 688             | 10,038                | 10,038           | -                       | 556                            |
| 5860   | Service Fees                          | 0             | 109           | 29            | -             | -             | -             | -             | -             | 107           | -           | -           | -           | 245            | 592                 | (347)           | 2,000                 | 2,000            | -                       | 1,755                          |
| 5861   | Prior Year Services                   | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | 2,439               | (2,439)         | 10,000                | 10,000           | -                       | 10,000                         |
| 5863   | Prof Developmnt                       | -             | -             | -             | 1,033         | 125           | 748           | (185)         | 350           | -             | -           | -           | -           | 2,071          | 4,403               | (2,333)         | 11,635                | 6,635            | (5,000)                 | 9,565                          |
| 5864   | Prof Dev-Other                        | -             | -             | -             | -             | 277           | 379           | -             | 161           | -             | -           | -           | -           | 817            | 3,429               | (2,612)         | 11,525                | 14,525           | 3,000                   | 10,708                         |
| 5869   | SpEd Ctrct Inst                       | -             | -             | -             | 700           | 1,553         | 4,331         | -             | 4,856         | -             | -           | -           | -           | 11,439         | 14,190              | (2,751)         | 22,717                | 22,717           | -                       | 11,277                         |
| 5870   | Livescan                              | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5872   | SPED Fees (incl Encroachment)         | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | 1,463               | (1,463)         | 6,000                 | 6,000            | -                       | 6,000                          |
| 5875   | Staff Recruiting                      | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5884   | Substitutes                           | -             | -             | 4,855         | 5,019         | 5,013         | 5,466         | 2,920         | 4,265         | 2,636         | -           | -           | -           | 30,174         | 33,017              | (2,842)         | 50,000                | 50,000           | -                       | 19,826                         |
| 5890   | OthSvcsNon-Inst                       | -             | 500           | -             | -             | 132           | -             | -             | -             | -             | -           | -           | -           | 632            | 1,667               | (1,035)         | 4,875                 | 4,875            | -                       | 4,243                          |
| 5900   | Communications                        | -             | -             | -             | -             | -             | -             | -             | 1,235         | -             | -           | -           | -           | 1,235          | 7,317               | (6,082)         | 30,000                | 30,000           | -                       | 28,765                         |
| 5920   | TelecomInternet                       | 534           | 538           | 536           | 613           | 624           | 619           | 619           | 613           | 615           | -           | -           | -           | 5,311          | 9,731               | (4,420)         | 25,340                | 25,340           | -                       | 20,029                         |
| 5930   | PostageDelivery                       | 224           | 403           | 48            | 31            | 403           | 302           | -             | 251           | -             | -           | -           | -           | 1,660          | 1,987               | (327)           | 3,000                 | 3,000            | -                       | 1,340                          |
| 5940   | Technology                            | -             | 274           | 2,539         | 274           | 436           | 274           | 274           | 274           | 291           | -           | -           | -           | 4,635          | 11,584              | (6,948)         | 34,025                | 34,025           | -                       | 29,390                         |
| 5990   | PY Expense Adjustments                | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b>        |                                       | <b>34,766</b> | <b>35,433</b> | <b>50,885</b> | <b>92,685</b> | <b>62,462</b> | <b>98,923</b> | <b>81,361</b> | <b>92,018</b> | <b>95,175</b> | -           | -           | -           | <b>643,707</b> | <b>675,334</b>      | <b>(31,627)</b> | <b>1,068,418</b>      | <b>1,066,418</b> | <b>(2,000)</b>          | <b>424,711</b>                 |
| <b>Capital Outlay &amp; Depreciation</b>                     |                                       |               |               |               |               |               |               |               |               |               |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 6100   | Site Improvement (Pre-Capitalization) | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 6400   | EquipFixed                            | -             | -             | (1)           | -             | 1             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |   | Year To Date   |                |                |                |                |                |                |                |                |             |             |             |                  | Annual Budget       |                 |                       |                  |                         |                                |
|--|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|------------------|---------------------|-----------------|-----------------------|------------------|-------------------------|--------------------------------|
|  |   | Jul Actuals    | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals    | Dec Actuals    | Jan Actuals    | Feb Actuals    | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals | Actual YTD       | Approved Budget YTD | Variance        | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA 5</b>   |   |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                 |                       |                  |                         |                                |
| 6900   | Depreciation  | 1,465          | 1,465          | 1,465          | 1,465          | 4,037          | 1,979          | 1,529          | 1,419          | 2,438          | -           | -           | -           | 17,261           | 15,496              | 1,766           | 17,579                | 17,579           | -                       | 318                            |
|  | <b>SUBTOTAL - Capital Outlay &amp; Depreciation</b> | <b>1,465</b>   | <b>1,465</b>   | <b>1,464</b>   | <b>1,465</b>   | <b>4,038</b>   | <b>1,979</b>   | <b>1,529</b>   | <b>1,419</b>   | <b>2,438</b>   | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>17,261</b>    | <b>15,496</b>       | <b>1,766</b>    | <b>17,579</b>         | <b>17,579</b>    | <b>-</b>                | <b>318</b>                     |
| <b>Other Outflows</b>  |   |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                 |                       |                  |                         |                                |
| 7299   | Other Outgo (not incl. SPED Encroachment)           | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -               | -                     | -                | -                       | -                              |
| 7310   | Indirect Costs                                      | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -               | -                     | -                | -                       | -                              |
| 7438   | Interest Expense                                    | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -               | -                     | -                | -                       | -                              |
|  | <b>SUBTOTAL - Other Outflows</b>                    | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b>         | <b>-</b>            | <b>-</b>        | <b>-</b>              | <b>-</b>         | <b>-</b>                | <b>-</b>                       |
| <b>TOTAL EXPENSES</b>  |   | <b>140,125</b> | <b>205,094</b> | <b>336,830</b> | <b>187,423</b> | <b>281,461</b> | <b>310,563</b> | <b>211,748</b> | <b>271,143</b> | <b>285,599</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>2,229,986</b> | <b>2,319,849</b>    | <b>(89,863)</b> | <b>3,483,784</b>      | <b>3,503,784</b> | <b>20,000</b>           | <b>1,253,799</b>               |

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

| <b>MSA-5</b>                             | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals         | <b>TOTAL</b>        |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|
|  | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    |                     |
| <b>BEGINNING CASH</b>                    | <b>1,987,156</b> | <b>2,002,380</b> | <b>1,996,389</b> | <b>1,781,043</b> | <b>1,971,949</b> | <b>1,900,822</b> | <b>1,779,252</b> | <b>1,947,184</b> | <b>2,023,757</b> | <b>2,242,098</b> | <b>2,171,653</b> | <b>2,101,209</b> | <b>2,030,764</b> |                     |
| <b>Revenue</b>                           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |
| LCFF Entitlement                         | 35,397           | 153,189          | 127,040          | 329,376          | 190,917          | 143,720          | 244,643          | 320,707          | 693,640          | 258,476          | 258,476          | 258,476          | 302,988          | <b>3,317,045</b>    |
| Federal Revenue                          | -                | -                | -                | 31,776           | 2,136            | -                | 56,964           | -                | -                | 11,382           | 11,382           | 11,382           | 1,138            | <b>126,161</b>      |
| Other State Revenues                     | 6,061            | 6,061            | 10,910           | 25,080           | 10,910           | 37,641           | 34,018           | 18,480           | 29,064           | 31,088           | 31,088           | 31,088           | 7,780            | <b>279,269</b>      |
| Other Local Revenues                     | -                | -                | -                | 618              | 690              | (10,455)         | (63,028)         | 2,617            | -                | (1,095)          | (1,095)          | (1,095)          | (109)            | <b>(72,951)</b>     |
| <b>Total Revenue</b>                     | <b>41,458</b>    | <b>159,250</b>   | <b>137,950</b>   | <b>386,850</b>   | <b>204,653</b>   | <b>170,907</b>   | <b>272,597</b>   | <b>341,804</b>   | <b>722,704</b>   | <b>299,852</b>   | <b>299,852</b>   | <b>299,852</b>   | <b>311,796</b>   | <b>3,649,524</b>    |
| <b>Expenses</b>                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |
| Certificated Salaries                    | 61,809           | 101,017          | 163,679          | 51,202           | 108,425          | 108,388          | 105,066          | 59,932           | 110,391          | 145,501          | 145,501          | 145,501          | 15,750           | <b>1,322,163</b>    |
| Classified Salaries                      | 19,485           | 26,031           | 43,145           | 13,355           | 27,955           | 19,667           | 12,023           | 17,059           | 27,967           | 13,702           | 13,702           | 13,702           | 1,470            | <b>249,262</b>      |
| Benefits                                 | 16,170           | 40,760           | 70,173           | 20,243           | 30,511           | 82,124           | 18,798           | 34,249           | 45,284           | 62,525           | 62,525           | 62,525           | 3,452            | <b>549,337</b>      |
| Books and Supplies                       | 6,431            | 389              | 7,484            | 8,473            | 48,070           | (518)            | (7,029)          | 66,468           | 4,345            | 26,261           | 26,261           | 26,261           | 26,126           | <b>239,021</b>      |
| Services and Operations                  | 34,766           | 35,433           | 50,885           | 92,685           | 62,462           | 98,923           | 81,361           | 92,018           | 95,175           | 126,801          | 126,801          | 126,801          | 10,680           | <b>1,034,792</b>    |
| Depreciation / Cap Outlay                | 1,465            | 1,465            | 1,464            | 1,465            | 4,038            | 1,979            | 1,529            | 1,419            | 2,438            | 672              | 672              | 672              | 67               | <b>19,345</b>       |
| Other Outflows                           | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | <b>-</b>            |
| <b>Total Expenses</b>                    | <b>140,125</b>   | <b>205,094</b>   | <b>336,830</b>   | <b>187,423</b>   | <b>281,461</b>   | <b>310,563</b>   | <b>211,748</b>   | <b>271,143</b>   | <b>285,599</b>   | <b>375,463</b>   | <b>375,463</b>   | <b>375,463</b>   | <b>57,546</b>    | <b>3,413,921</b>    |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |
| Revenues - Prior Year Accruals           | 237,427          | 81,429           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | <b>318,856</b>      |
| Accounts Receivable - Current Year       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | <b>-</b>            |
| Other Assets/Accrual Adj                 | 15,346           | 15,453           | 36,903           | (14,479)         | (2,851)          | (44,477)         | 101,060          |                  | (225,695)        |                  |                  |                  |                  | <b>(118,741)</b>    |
| Fixed Assets - Depreciation Addback      | 1,465            | 1,465            | 1,464            | 1,465            | 4,038            | 1,979            | 1,529            | 1,419            | 2,438            | 672              | 672              | 672              |                  | <b>19,278</b>       |
| Fixed Assets - Acquisitions              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | <b>-</b>            |
| Due To (From)                            | (33,614)         |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | <b>(33,614)</b>     |
| Expenses - Prior Year Accruals           | (106,733)        | (58,494)         | (59,327)         |                  |                  | 56,090           |                  |                  |                  |                  |                  |                  |                  | <b>(168,464)</b>    |
| Accounts Payable - Current Year          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | <b>-</b>            |
| Summer Holdback for Teachers             |                  |                  | 4,494            | 4,494            | 4,494            | 4,494            | 4,494            | 4,494            | 4,494            | 4,494            | 4,494            | 4,494            |                  | <b>44,940</b>       |
| Loans Payable (Current)                  |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                |                  | <b>-</b>            |
| Loans Payable (Long Term)                |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                |                  | <b>-</b>            |
| <b>Total Other Transactions</b>          | <b>113,891</b>   | <b>39,853</b>    | <b>(16,466)</b>  | <b>(8,520)</b>   | <b>5,680</b>     | <b>18,086</b>    | <b>107,083</b>   | <b>5,913</b>     | <b>(218,764)</b> | <b>5,166</b>     | <b>5,166</b>     | <b>5,166</b>     |                  | <b>62,255</b>       |
| <b>Total Change in Cash</b>              | <b>15,224</b>    | <b>(5,991)</b>   | <b>(215,346)</b> | <b>190,907</b>   | <b>(71,127)</b>  | <b>(121,570)</b> | <b>167,932</b>   | <b>76,573</b>    | <b>218,341</b>   | <b>(70,445)</b>  | <b>(70,445)</b>  | <b>(70,445)</b>  |                  | <b>297,858</b>      |
| <b>ENDING CASH</b>                       | <b>2,002,380</b> | <b>1,996,389</b> | <b>1,781,043</b> | <b>1,971,949</b> | <b>1,900,822</b> | <b>1,779,252</b> | <b>1,947,184</b> | <b>2,023,757</b> | <b>2,242,098</b> | <b>2,171,653</b> | <b>2,101,209</b> | <b>2,030,764</b> |                  | <<< = 217 days cash |



## MSA-6 Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$209,011).

This is an decrease of (\$17,777) from the original July Budget projected deficit of (\$191,234).

This will allow MSA-6 to end this fiscal year with a balance of \$1,605,278, which is 85.2% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,597,194, which represents 322 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$2,223, or 0.1% of July revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the July Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$0 lower than in the July Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$8,234 higher than in the July Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 higher than in the the July Budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$20,000, or 1.1% of July expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$0) lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$22,000 higher than in the July Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$0 lower than in the July Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the July Budget, reflecting updated depreciation and capital outlay projections.





| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date  |                |                |                |                |                |                |                |                |             |             |             |                  | Annual Budget                  |                  |                       |                              |                         |                                |
|--|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|------------------|--------------------------------|------------------|-----------------------|------------------------------|-------------------------|--------------------------------|
|  | Jul Actuals   | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals    | Dec Actuals    | Jan Actuals    | Feb Actuals    | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals | Actual YTD       | Approved Budget YTD            | Variance         | Second Interim Budget | Current Forecast             | Change From 2nd Interim | Actuals as % of Current Budget |
| Projected Average Daily Attendance:                          |               |                |                |                |                |                |                |                |                |             |             |             |                  |                                |                  | 128                   | 128                          | -                       |                                |
| <b>SUMMARY</b>   |               |                |                |                |                |                |                |                |                |             |             |             |                  |                                |                  |                       |                              |                         |                                |
| <b>Revenue</b>   |               |                |                |                |                |                |                |                |                |             |             |             |                  |                                |                  |                       |                              |                         |                                |
| LCFF Entitlement   | 22,756        | 95,475         | 75,946         | 174,297        | 112,426        | 112,426        | 116,596        | 135,183        | 148,963        | -           | -           | -           | 994,068          | 1,096,971                      | (102,903)        | 1,353,622             | 1,353,622                    | -                       | 73%                            |
| Federal Revenue  | 2,337         | 3,669          | 2,437          | 20,603         | 6,037          | 2,437          | 35,013         | 4,264          | -              | -           | -           | -           | 76,797           | 83,891                         | (7,094)          | 105,881               | 105,881                      | -                       | 73%                            |
| Other State Revenues   | 5,317         | 10,622         | 7,084          | 25,171         | 7,084          | 9,598          | 35,739         | 12,397         | -              | -           | -           | -           | 113,010          | 134,077                        | (21,066)         | 199,382               | 201,605                      | 2,223                   | 56%                            |
| Other Local Revenues   | -             | 1,948          | -              | -              | -              | (45,262)       | 33,826         | 42,750         | -              | -           | -           | -           | 33,261           | 38,072                         | (4,810)          | 13,296                | 13,296                       | 0                       | 250%                           |
| <b>Total Revenue</b>   | <b>30,410</b> | <b>111,714</b> | <b>85,467</b>  | <b>220,071</b> | <b>125,547</b> | <b>79,199</b>  | <b>221,173</b> | <b>194,594</b> | <b>148,963</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>1,217,137</b> | <b>1,353,010</b>               | <b>(135,873)</b> | <b>1,672,181</b>      | <b>1,674,404</b>             | <b>2,223</b>            | <b>73%</b>                     |
| <b>Expenditures</b>  |               |                |                |                |                |                |                |                |                |             |             |             |                  |                                |                  |                       |                              |                         |                                |
| Certificated Salaries  | 51,104        | 54,048         | 62,752         | 56,060         | 56,608         | 56,578         | 56,328         | 28,614         | 56,568         | -           | -           | -           | 478,660          | 489,769                        | (11,109)         | 699,566               | 699,119                      | (447)                   | 68%                            |
| Classified Salaries  | 11,897        | 12,433         | 15,644         | 15,169         | 13,982         | 13,148         | 7,771          | 9,537          | 11,381         | -           | -           | -           | 110,962          | 119,805                        | (8,843)          | 182,499               | 182,893                      | 394                     | 61%                            |
| Benefits   | 10,055        | 21,316         | 29,023         | 24,208         | 15,826         | 31,373         | 21,241         | 17,985         | 22,748         | -           | -           | -           | 193,776          | 205,695                        | (11,919)         | 313,162               | 313,215                      | 53                      | 62%                            |
| Books and Supplies   | 5,855         | 30,429         | 4,340          | 13,505         | 26,001         | 4,276          | (8,801)        | 3,327          | 512            | -           | -           | -           | 79,444           | 92,438                         | (12,994)         | 134,307               | 154,307                      | 20,000                  | 51%                            |
| Services and Operating Exp.                                  | 10,883        | 25,234         | 46,616         | 28,872         | 58,316         | 35,833         | 35,433         | 33,356         | 32,141         | -           | -           | -           | 306,685          | 334,331                        | (27,647)         | 519,673               | 519,673                      | -                       | 59%                            |
| Depreciation & Cap Outlay                                    | -             | -              | -              | -              | -              | -              | -              | -              | 2,075          | -           | -           | -           | 2,075            | 3,465                          | (1,390)          | 14,208                | 14,208                       | -                       | 15%                            |
| Other Outflows   | 1,426         | 2,858          | 1,904          | 1,904          | 1,904          | 1,904          | (11,901)       | -              | -              | -           | -           | -           | (0)              | (0)                            | (0)              | -                     | -                            | -                       | -                              |
| <b>Total Expenditures</b>                                    | <b>91,221</b> | <b>146,318</b> | <b>160,280</b> | <b>139,719</b> | <b>172,637</b> | <b>143,112</b> | <b>100,070</b> | <b>92,820</b>  | <b>125,425</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>1,171,602</b> | <b>1,245,504</b>               | <b>(73,901)</b>  | <b>1,863,415</b>      | <b>1,883,415</b>             | <b>20,000</b>           | <b>62%</b>                     |
| <b>Net Revenues</b>  |               |                |                |                |                |                |                |                |                |             |             |             |                  | <b>45,535</b>                  | <b>107,506</b>   | <b>(61,971)</b>       | <b>(191,234)</b>             | <b>(209,011)</b>        | <b>(17,777)</b>                |
|  |               |                |                |                |                |                |                |                |                |             |             |             |                  | <b>Fund Balance</b>            |                  |                       |                              |                         |                                |
|  |               |                |                |                |                |                |                |                |                |             |             |             |                  | Beginning Balance (Audited)    |                  | 1,814,289             |                              |                         |                                |
|  |               |                |                |                |                |                |                |                |                |             |             |             |                  | Net Revenues                   |                  | (209,011)             |                              |                         |                                |
|  |               |                |                |                |                |                |                |                |                |             |             |             |                  | <b>Ending Fund Balance</b>     |                  | <b>1,605,278</b>      |                              |                         |                                |
|  |               |                |                |                |                |                |                |                |                |             |             |             |                  | <b>Components of Fund Bal.</b> |                  |                       |                              |                         |                                |
|  |               |                |                |                |                |                |                |                |                |             |             |             |                  | Available For Econ. Uncert.    |                  | 1,542,737             | 81.9% of Expenditures        |                         |                                |
|  |               |                |                |                |                |                |                |                |                |             |             |             |                  | Restricted Balances (Est.)     |                  | 40,071                | 2.1% of Expenditures         |                         |                                |
|  |               |                |                |                |                |                |                |                |                |             |             |             |                  | Net Fixed Assets               |                  | 22,471                | 1.2% of Expenditures         |                         |                                |
|  |               |                |                |                |                |                |                |                |                |             |             |             |                  | <b>Ending Fund Balance</b>     |                  | <b>1,605,278</b>      | <b>85.2% of Expenditures</b> |                         |                                |



| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date |             |             |             |             |             |             |             |             |             |             |             |            |                     | Annual Budget |                       |                  |                         |
|--|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|---------------------|---------------|-----------------------|------------------|-------------------------|
|  | Jul Actuals  | Aug Actuals | Sep Actuals | Oct Actuals | Nov Actuals | Dec Actuals | Jan Actuals | Feb Actuals | Mar Actuals | Apr Actuals | May Actuals | Jun Actuals | Actual YTD | Approved Budget YTD | Variance      | Second Interim Budget | Current Forecast | Change From 2nd Interim |

**MSA 6**

**REVENUE DETAIL**

|  | Jul           | Aug            | Sep           | Oct            | Nov            | Dec             | Jan            | Feb            | Mar            | Apr      | May      | Jun      | Actual YTD       | Budget YTD       | Variance         | Second Interim Budget | Current Forecast | Adopted Budget vs. Current Forecast | Current Forecast Remaining |
|--|---------------|----------------|---------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------|----------|----------|------------------|------------------|------------------|-----------------------|------------------|-------------------------------------|----------------------------|
|  | Actuals       | Actuals        | Actuals       | Actuals        | Actuals        | Actuals         | Actuals        | Actuals        | Actuals        | Actuals  | Actuals  | Actuals  |                  |                  |                  |                       |                  |                                     |                            |
| <b>LCFF Entitlement</b>                    |               |                |               |                |                |                 |                |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8011 State Aid                             | -             | 45,603         | 45,603        | 82,085         | 82,085         | 82,085          | 82,085         | 82,085         | 109,252        | -        | -        | -        | 610,883          | 665,801          | (54,918)         | 821,490               | 821,490          | -                                   | 210,607                    |
| 8012 EPA Entitlement                       | -             | -              | -             | 61,870         | -              | -               | 61,870         | -              | 39,018         | -        | -        | -        | 162,758          | 185,610          | (22,852)         | 206,513               | 206,513          | -                                   | 43,755                     |
| 8019 Prior Year Adjustments                | -             | 4,360          | -             | -              | -              | -               | (57,701)       | -              | 693            | -        | -        | -        | (52,648)         | (40,331)         | (12,317)         | -                     | -                | -                                   | 52,648                     |
| 8096 InLieuPropTaxes                       | 22,756        | 45,512         | 30,343        | 30,342         | 30,341         | 30,341          | 30,342         | 53,098         | -              | -        | -        | -        | 273,075          | 285,891          | (12,816)         | 325,619               | 325,619          | -                                   | 52,544                     |
| <b>SUBTOTAL - LCFF Entitlement</b>         | <b>22,756</b> | <b>95,475</b>  | <b>75,946</b> | <b>174,297</b> | <b>112,426</b> | <b>112,426</b>  | <b>116,596</b> | <b>135,183</b> | <b>148,963</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>994,068</b>   | <b>1,096,971</b> | <b>(102,903)</b> | <b>1,353,622</b>      | <b>1,353,622</b> | <b>-</b>                            | <b>359,554</b>             |
| <b>Federal Revenue</b>                     |               |                |               |                |                |                 |                |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8181 SpEd - Revenue                        | 1,814         | 3,669          | 2,437         | 2,437          | 2,437          | 2,437           | 2,437          | 4,264          | -              | -        | -        | -        | 21,932           | 24,577           | (2,645)          | 32,777                | 32,777           | -                                   | 10,846                     |
| 8220 SchLunchFederal                       | -             | -              | -             | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8290 All Other Federal Revenue             | 523           | -              | -             | 18,166         | 3,600          | -               | 32,576         | -              | -              | -        | -        | -        | 54,865           | 59,314           | (4,448)          | 73,104                | 73,104           | -                                   | 18,239                     |
| 8295 Federal Revenue PY Adj                | -             | -              | -             | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Federal Revenue</b>          | <b>2,337</b>  | <b>3,669</b>   | <b>2,437</b>  | <b>20,603</b>  | <b>6,037</b>   | <b>2,437</b>    | <b>35,013</b>  | <b>4,264</b>   | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>76,797</b>    | <b>83,891</b>    | <b>(7,094)</b>   | <b>105,881</b>        | <b>105,881</b>   | <b>-</b>                            | <b>29,084</b>              |
| <b>Other State Revenue</b>                 |               |                |               |                |                |                 |                |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8311 SpEd Revenue                          | 5,317         | 10,622         | 7,084         | 16,346         | 7,084          | 7,084           | 7,084          | 12,397         | -              | -        | -        | -        | 73,017           | 75,606           | (2,589)          | 83,631                | 83,631           | -                                   | 10,614                     |
| 8520 SchoolNutrState                       | -             | -              | -             | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8550 MandCstReimburs                       | -             | -              | -             | -              | -              | 2,514           | -              | -              | -              | -        | -        | -        | 2,514            | 2,514            | -                | 2,514                 | 2,514            | -                                   | -                          |
| 8560 StateLotteryRev                       | -             | -              | -             | 8,825          | -              | -               | 7,280          | -              | -              | -        | -        | -        | 16,105           | 18,942           | (2,837)          | 27,738                | 27,738           | -                                   | 11,633                     |
| 8590 AllOthStateRev                        | -             | -              | -             | -              | -              | -               | 21,375         | -              | -              | -        | -        | -        | 21,375           | 37,015           | (15,640)         | 85,500                | 87,723           | 2,223                               | 64,125                     |
| 8595 State Rev PY Adj                      | -             | -              | -             | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Other State Revenue</b>      | <b>5,317</b>  | <b>10,622</b>  | <b>7,084</b>  | <b>25,171</b>  | <b>7,084</b>   | <b>9,598</b>    | <b>35,739</b>  | <b>12,397</b>  | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>113,010</b>   | <b>134,077</b>   | <b>(21,066)</b>  | <b>199,382</b>        | <b>201,605</b>   | <b>2,223</b>                        | <b>86,372</b>              |
| <b>Local Revenue</b>                       |               |                |               |                |                |                 |                |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8600 Other Local Rev                       | -             | -              | -             | -              | -              | 21,375          | (21,375)       | 42,750         | -              | -        | -        | -        | 42,750           | 32,323           | 10,427           | -                     | -                | -                                   | (42,750)                   |
| 8634 StudentLunchFee                       | -             | -              | -             | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8650 Leases & Rentals                      | -             | -              | -             | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8660 Interest                              | -             | -              | -             | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8690 OthLocal-Suspense                     | -             | -              | -             | -              | -              | (68,003)        | 68,003         | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8695 PY Rev Adj                            | -             | -              | -             | -              | -              | -               | (12,802)       | -              | -              | -        | -        | -        | (12,802)         | -                | (12,802)         | -                     | -                | -                                   | 12,802                     |
| 8698 OthRev-Suspense                       | -             | -              | -             | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8701 CMO Fee - MSA-1                       | -             | -              | -             | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8702 CMO Fee - MSA-2                       | -             | -              | -             | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8703 CMO Fee - MSA-3                       | -             | -              | -             | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8704 CMO Fee - MSA-4                       | -             | -              | -             | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8705 CMO Fee - MSA-5                       | -             | -              | -             | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8706 CMO Fee - MSA-6                       | -             | -              | -             | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8707 CMO Fee - MSA-7                       | -             | -              | -             | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8708 CMO Fee - MSA-8                       | -             | -              | -             | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8709 CMO Fee - MSA-SA                      | -             | -              | -             | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8712 CMO Fee - MSA-SD                      | -             | -              | -             | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8699 Other Revenue                         | -             | 1,948          | -             | -              | -              | -               | (1,948)        | -              | -              | -        | -        | -        | -                | (0)              | 0                | (0)                   | (0)              | 0                                   | (0)                        |
| 8999 Misc Revenue (Suspense)               | -             | -              | -             | -              | -              | 1,366           | (1,366)        | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Local Revenue</b>            | <b>-</b>      | <b>1,948</b>   | <b>-</b>      | <b>-</b>       | <b>-</b>       | <b>(45,262)</b> | <b>30,512</b>  | <b>42,750</b>  | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>29,948</b>    | <b>32,323</b>    | <b>(2,375)</b>   | <b>(0)</b>            | <b>(0)</b>       | <b>0</b>                            | <b>(29,948)</b>            |
| <b>Fundraising &amp; Grants</b>            |               |                |               |                |                |                 |                |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8802 Donations - Private                   | -             | -              | -             | -              | -              | -               | 491            | -              | -              | -        | -        | -        | 491              | 371              | 120              | -                     | -                | -                                   | (491)                      |
| 8803 Fundraising                           | -             | -              | -             | -              | -              | -               | 2,823          | -              | -              | -        | -        | -        | 2,823            | 5,377            | (2,554)          | 13,296                | 13,296           | -                                   | 10,473                     |
| <b>SUBTOTAL - Fundraising &amp; Grants</b> | <b>-</b>      | <b>-</b>       | <b>-</b>      | <b>-</b>       | <b>-</b>       | <b>-</b>        | <b>3,314</b>   | <b>-</b>       | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>3,314</b>     | <b>5,748</b>     | <b>(2,435)</b>   | <b>13,296</b>         | <b>13,296</b>    | <b>-</b>                            | <b>9,982</b>               |
| <b>TOTAL REVENUE</b>                       | <b>30,410</b> | <b>111,714</b> | <b>85,467</b> | <b>220,071</b> | <b>125,547</b> | <b>79,199</b>   | <b>221,173</b> | <b>194,594</b> | <b>148,963</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>1,217,137</b> | <b>1,353,010</b> | <b>(135,873)</b> | <b>1,672,181</b>      | <b>1,674,404</b> | <b>2,223</b>                        | <b>455,044</b>             |
| <b>EXPENSES</b>                            |               |                |               |                |                |                 |                |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| <b>Certificated Salaries</b>               |               |                |               |                |                |                 |                |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 1100 TeacherSalaries                       | 28,000        | 38,944         | 47,648        | 40,906         | 39,774         | 39,744          | 39,494         | 20,197         | 39,584         | -        | -        | -        | 334,291          | 346,551          | (12,260)         | 507,268               | 506,821          | (447)                               | 172,977                    |
| 1300 Cert Adminis                          | 23,104        | 15,104         | 15,104        | 15,154         | 16,834         | 16,834          | 16,834         | 8,417          | 16,984         | -        | -        | -        | 144,369          | 143,217          | 1,152            | 192,298               | 192,298          | -                                   | 47,929                     |
| <b>SUBTOTAL - Certificated Salaries</b>    | <b>51,104</b> | <b>54,048</b>  | <b>62,752</b> | <b>56,060</b>  | <b>56,608</b>  | <b>56,578</b>   | <b>56,328</b>  | <b>28,614</b>  | <b>56,568</b>  | <b>-</b> | <b>-</b> | <b>-</b> | <b>478,660</b>   | <b>489,769</b>   | <b>(11,109)</b>  | <b>699,566</b>        | <b>699,119</b>   | <b>(447)</b>                        | <b>220,906</b>             |

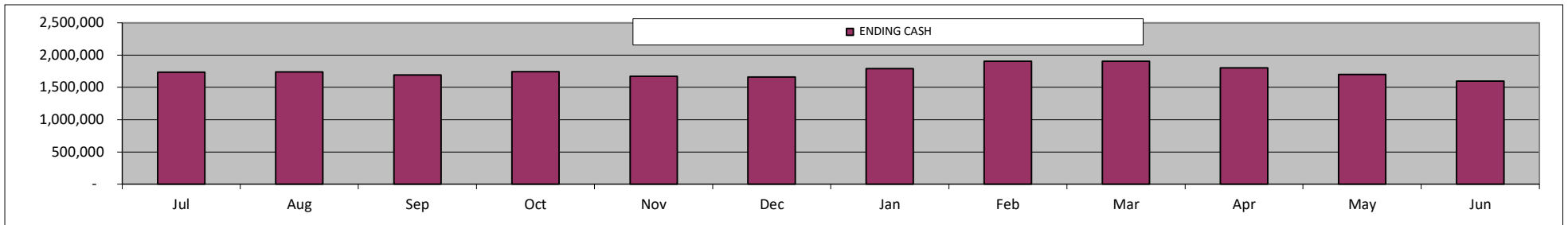
| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                             | Year To Date  |               |               |               |               |               |                |               |               |             |             |                |                | Annual Budget       |                |                       |                  |                         |                                |
|--|-----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|---------------|---------------|-------------|-------------|----------------|----------------|---------------------|----------------|-----------------------|------------------|-------------------------|--------------------------------|
|  |                             | Jul Actuals   | Aug Actuals   | Sep Actuals   | Oct Actuals   | Nov Actuals   | Dec Actuals   | Jan Actuals    | Feb Actuals   | Mar Actuals   | Apr Actuals | May Actuals | Jun Actuals    | Actual YTD     | Approved Budget YTD | Variance       | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA 6</b>   |                             |               |               |               |               |               |               |                |               |               |             |             |                |                |                     |                |                       |                  |                         |                                |
| <b>Classified Salaries</b>                                   |                             |               |               |               |               |               |               |                |               |               |             |             |                |                |                     |                |                       |                  |                         |                                |
| 2100   | Instructional Aides         | -             | 399           | 2,478         | 11,369        | 2,428         | 2,096         | 9,163          | 1,935         | 2,149         | -           | -           | 32,016         | 38,167         | (6,151)             | 63,898         | 63,898                | -                | 31,881                  |                                |
| 2200   | Classified Support          | -             | 6,304         | 8,526         | (2,072)       | 4,972         | 4,904         | (7,536)        | 3,598         | 1,915         | -           | -           | 20,611         | 21,499         | (888)               | 30,188         | 30,582                | 394              | 9,577                   |                                |
| 2300   | Classified Admin            | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 2400   | Clerical & Tech             | 4,701         | 4,160         | 4,640         | 14,638        | 6,583         | 6,148         | 6,144          | 4,005         | 7,317         | -           | -           | 58,335         | 60,139         | (1,804)             | 88,413         | 88,413                | -                | 30,078                  |                                |
| 2900   | OtherClassStaff             | 7,196         | 1,570         | -             | (8,766)       | -             | -             | -              | -             | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| <b>SUBTOTAL - Classified Salaries</b>                        |                             | <b>11,897</b> | <b>12,433</b> | <b>15,644</b> | <b>15,169</b> | <b>13,982</b> | <b>13,148</b> | <b>7,771</b>   | <b>9,537</b>  | <b>11,381</b> | <b>-</b>    | <b>-</b>    | <b>110,962</b> | <b>119,805</b> | <b>(8,843)</b>      | <b>182,499</b> | <b>182,893</b>        | <b>394</b>       | <b>71,536</b>           |                                |
| <b>Employee Benefits</b>                                     |                             |               |               |               |               |               |               |                |               |               |             |             |                |                |                     |                |                       |                  |                         |                                |
| 3101   | STRS-Certified              | 3,623         | 9,197         | 9,329         | 9,920         | 9,557         | 9,328         | 9,336          | 4,745         | 9,319         | -           | -           | 74,355         | 78,642         | (4,287)             | 120,821        | 120,821               | -                | 46,466                  |                                |
| 3102   | STRS-Classified             | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 3201   | PERS-Cert                   | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 3202   | PERS-Classified             | 2,512         | 2,162         | 2,903         | 2,786         | 2,412         | 2,486         | 140            | 1,680         | 2,086         | -           | -           | 19,168         | 21,482         | (2,314)             | 35,125         | 35,125                | -                | 15,957                  |                                |
| 3301   | OASDI/Med-Cert              | 739           | 780           | 905           | 808           | 816           | 816           | 812            | 413           | 816           | -           | -           | 6,906          | 7,289          | (383)               | 11,006         | 11,006                | -                | 4,100                   |                                |
| 3302   | OASDI/Med-Class             | 910           | 951           | 1,193         | 1,157         | 1,066         | 1,002         | 63             | 726           | 869           | -           | -           | 7,939          | 8,597          | (658)               | 13,330         | 13,383                | 53               | 5,391                   |                                |
| 3401   | HlthWelfareCert             | 580           | 7,414         | 13,991        | 8,732         | 1,254         | 17,041        | 10,183         | 8,803         | 8,957         | -           | -           | 76,953         | 80,680         | (3,727)             | 120,000        | 120,000               | -                | 43,047                  |                                |
| 3402   | HlthWelfareCert             | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 3501   | UI-Certificated             | -             | 109           | -             | 104           | -             | -             | -              | 915           | -             | -           | -           | 1,128          | 965            | 164                 | 457            | 457                   | -                | (671)                   |                                |
| 3502   | UI-Classified               | (413)         | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | (413)          | (212)          | (201)               | 413            | 413                   | -                | 826                     |                                |
| 3601   | WorkersCmp-Cert             | 2,104         | 701           | 701           | 701           | 721           | 701           | 701            | 701           | 701           | -           | -           | 7,732          | 7,368          | 364                 | 8,412          | 8,412                 | -                | 680                     |                                |
| 3701   | Other Retirement-Cert       | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 3901   | OthBenes-Cert               | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -              | 878            | (878)               | 3,598          | 3,598                 | -                | 3,598                   |                                |
| 3902   | OthBenes-Class              | -             | -             | -             | -             | -             | -             | 5              | 2             | -             | -           | -           | 7              | 5              | 2                   | -              | -                     | -                | (7)                     |                                |
| <b>SUBTOTAL - Employee Benefits</b>                          |                             | <b>10,055</b> | <b>21,316</b> | <b>29,023</b> | <b>24,208</b> | <b>15,826</b> | <b>31,373</b> | <b>21,241</b>  | <b>17,985</b> | <b>22,748</b> | <b>-</b>    | <b>-</b>    | <b>193,776</b> | <b>205,695</b> | <b>(11,919)</b>     | <b>313,162</b> | <b>313,215</b>        | <b>53</b>        | <b>119,386</b>          |                                |
| <b>Books &amp; Supplies</b>                                  |                             |               |               |               |               |               |               |                |               |               |             |             |                |                |                     |                |                       |                  |                         |                                |
| 4100   | Text&CoreCurric             | -             | 29,249        | 2,589         | 1,920         | 1,490         | -             | -              | -             | -             | -           | -           | 35,247         | 35,258         | (10)                | 35,290         | 35,290                | -                | 43                      |                                |
| 4200   | BooksOthRefMats             | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -              | 293            | (293)               | 1,200          | 1,200                 | -                | 1,200                   |                                |
| 4310   | Ins Mats & Sups             | 3,243         | -             | -             | -             | -             | 51            | 548            | 834           | -             | -           | -           | 4,677          | 9,665          | (4,988)             | 25,129         | 25,129                | -                | 20,452                  |                                |
| 4315   | OthSupplies                 | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 4320   | Office Supplies             | 38            | 100           | -             | 389           | 520           | 294           | 396            | 866           | 271           | -           | -           | 2,876          | 4,896          | (2,020)             | 12,000         | 22,000                | 10,000           | 9,124                   |                                |
| 4325   | ProfDevMat&Sups             | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 4326   | Arts&MusicSupps             | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 4335   | PE Supplies                 | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -              | 488            | (488)               | 2,000          | 2,000                 | -                | 2,000                   |                                |
| 4340   | Educat Software             | -             | 720           | 1,688         | -             | 10,750        | -             | -              | -             | -             | -           | -           | 13,158         | 13,712         | (554)               | 15,429         | 15,429                | -                | 2,271                   |                                |
| 4345   | NonInstStdntSup             | -             | -             | -             | -             | -             | 1,099         | -              | -             | -             | -           | -           | 1,099          | 1,099          | -                   | 1,099          | 11,099                | 10,000           | -                       |                                |
| 4346   | TeacherSupplies             | -             | -             | (86)          | 552           | 1,653         | -             | -              | -             | -             | -           | -           | 2,120          | 2,822          | (703)               | 5,000          | 5,000                 | -                | 2,880                   |                                |
| 4350   | Cust. Supplies              | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 4351   | Yearbook                    | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -              | 24             | (24)                | 100            | 100                   | -                | 100                     |                                |
| 4390   | Uniforms                    | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -              | 451            | (451)               | 1,850          | 1,850                 | -                | 1,850                   |                                |
| 4400   | NonCapEquip-Gen             | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -              | 4,195          | (4,195)             | 17,200         | -                     | (17,200)         | 17,200                  |                                |
| 4410   | ClssrmFrrEqp<5k             | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -              | 488            | (488)               | 2,000          | 2,000                 | -                | 2,000                   |                                |
| 4430   | OfficeFurnEqp<5k            | 652           | -             | -             | -             | 50            | -             | -              | -             | -             | -           | -           | 702            | 1,262          | (561)               | 3,000          | 3,000                 | -                | 2,298                   |                                |
| 4440   | Computers <\$5k             | -             | -             | -             | -             | -             | -             | 69             | -             | -             | -           | -           | 69             | 2,457          | (2,388)             | 9,861          | 9,861                 | -                | 9,792                   |                                |
| 4461   | Fixed Asset Susp (Imp)      | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 4464   | Equipment (Pre-Cap)         | -             | -             | -             | 10,063        | -             | (10,063)      | -              | -             | -             | -           | -           | (0)            | (0)            | (0)                 | -              | 17,200                | 17,200           | 0                       |                                |
| 4710   | Food                        | -             | -             | -             | -             | -             | -             | -              | -             | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 4720   | Food:Other Food             | -             | 360           | -             | -             | 281           | 135           | 249            | 60            | 241           | -           | -           | 1,327          | 1,589          | (263)               | 3,150          | 3,150                 | -                | 1,823                   |                                |
| 4990   | PY Expense Adj              | -             | -             | -             | 3,111         | -             | 1,043         | -              | -             | -             | -           | -           | 4,154          | 3,141          | 1,013               | -              | -                     | -                | (4,154)                 |                                |
| 4999   | Misc Expenditure (Suspense) | 1,921         | -             | 64            | 8,171         | 2,294         | -             | -              | 1,568         | -             | -           | -           | 14,017         | 10,599         | 3,419               | -              | -                     | -                | (14,017)                |                                |
| <b>SUBTOTAL - Books and Supplies</b>                         |                             | <b>5,855</b>  | <b>30,429</b> | <b>4,340</b>  | <b>13,505</b> | <b>26,001</b> | <b>4,276</b>  | <b>(8,801)</b> | <b>3,327</b>  | <b>512</b>    | <b>-</b>    | <b>-</b>    | <b>79,444</b>  | <b>92,438</b>  | <b>(12,994)</b>     | <b>134,307</b> | <b>154,307</b>        | <b>20,000</b>    | <b>54,863</b>           |                                |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date  |               |               |               |               |               |               |               |               |             |             |             |                |                     |                 | Annual Budget         |                  |                         |                                |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------|-------------|-------------|----------------|---------------------|-----------------|-----------------------|------------------|-------------------------|--------------------------------|
|  | Jul Actuals   | Aug Actuals   | Sep Actuals   | Oct Actuals   | Nov Actuals   | Dec Actuals   | Jan Actuals   | Feb Actuals   | Mar Actuals   | Apr Actuals | May Actuals | Jun Actuals | Actual YTD     | Approved Budget YTD | Variance        | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA 6</b>   |               |               |               |               |               |               |               |               |               |             |             |             |                |                     |                 |                       |                  |                         |                                |
| <b>Services &amp; Other Operating Expenses</b>               |               |               |               |               |               |               |               |               |               |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 5100 CMO Fees  | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5101 CMO Fees  | 5,595         | 5,595         | 5,595         | -             | 11,189        | 1,382         | 1,382         | 1,382         | 1,382         | -           | -           | -           | 33,501         | 33,468              | 34              | 37,648                | 37,648           | -                       | 4,146                          |
| 5205 Conference Fees   | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5210 MilesParkTolls  | -             | 36            | -             | -             | 83            | -             | -             | -             | 23            | -           | -           | -           | 142            | 629                 | (487)           | 2,209                 | 2,209            | -                       | 2,067                          |
| 5215 TravConferences   | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | 244                 | (244)           | 1,000                 | 1,000            | -                       | 1,000                          |
| 5220 TraLodging  | -             | -             | -             | 210           | -             | -             | 240           | 89            | -             | -           | -           | -           | 539            | 1,095               | (556)           | 2,820                 | 2,820            | -                       | 2,281                          |
| 5300 DuesMemberships   | -             | -             | -             | 1,832         | 33            | 1,550         | -             | -             | -             | -           | -           | -           | 3,415          | 3,411               | 4               | 3,400                 | 3,400            | -                       | (15)                           |
| 5450 Other Insurance   | 1,821         | 607           | 607           | 607           | 629           | 607           | 607           | 607           | 607           | -           | -           | -           | 6,699          | 6,557               | 142             | 8,000                 | 8,000            | -                       | 1,301                          |
| 5500 OpsHousekeeping   | -             | 157           | 183           | (197)         | -             | 2,361         | -             | 1,055         | 700           | -           | -           | -           | 4,260          | 3,907               | 352             | 4,985                 | 4,985            | -                       | 725                            |
| 5510 Gas & Electric  | -             | 376           | 518           | 681           | 644           | 1,194         | 1,517         | 1,354         | 573           | -           | -           | -           | 6,857          | 6,824               | 33              | 8,500                 | 8,500            | -                       | 1,643                          |
| 5610 Rent & Leases   | -             | -             | 28,500        | -             | 28,500        | 9,500         | 9,500         | 9,500         | 9,500         | -           | -           | -           | 95,000         | 92,451              | 2,549           | 114,000               | 114,000          | -                       | 19,000                         |
| 5620 EquipmentLeases   | -             | 300           | 812           | 214           | 416           | 377           | 480           | 1,131         | 329           | -           | -           | -           | 4,060          | 4,040               | 19              | 5,000                 | 5,000            | -                       | 940                            |
| 5630 Reps&MaintBldng   | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5800 ProfessServices   | -             | 8,128         | -             | 8,200         | 4,940         | 736           | 4,331         | 3,400         | 7,850         | -           | -           | -           | 37,585         | 42,504              | (4,919)         | 82,088                | 82,088           | -                       | 44,502                         |
| 5810 Legal   | -             | -             | 3,713         | -             | -             | -             | -             | 1,149         | -             | -           | -           | -           | 4,861          | 8,553               | (3,692)         | 20,000                | 20,000           | -                       | 15,139                         |
| 5811 Property Tax Refund                                     | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5813 SchPrgAftSchool   | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5814 SchPrgAcadComps   | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | 244                 | (244)           | 1,000                 | 1,000            | -                       | 1,000                          |
| 5819 SchlProgs-Other   | -             | -             | -             | -             | -             | -             | -             | -             | 50            | -           | -           | -           | 50             | 244                 | (194)           | 1,000                 | 1,000            | -                       | 950                            |
| 5820 Audit & CPA   | -             | -             | 175           | (700)         | -             | -             | -             | -             | -             | -           | -           | -           | (525)          | 767                 | (1,292)         | 4,774                 | 4,774            | -                       | 5,299                          |
| 5825 DMSBusinessSvcs   | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5835 Field Trips   | -             | -             | -             | 50            | 1,693         | -             | -             | 1,038         | 1,398         | -           | -           | -           | 4,179          | 6,931               | (2,752)         | 19,796                | 19,796           | -                       | 15,617                         |
| 5836 FieldTrip Trans   | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5840 MarkngStdRecrt  | -             | 1,879         | -             | 6,270         | 7,154         | -             | -             | -             | -             | -           | -           | -           | 15,303         | 16,448              | (1,146)         | 20,000                | 20,000           | -                       | 4,697                          |
| 5850 Oversight Fees  | 894           | 1,788         | 1,192         | 1,192         | 1,193         | 1,192         | 1,192         | 2,086         | -             | -           | -           | -           | 10,729         | 12,024              | (1,295)         | 16,039                | 16,039           | -                       | 5,310                          |
| 5857 Payroll Fees  | 1,140         | 666           | 718           | 292           | 679           | 679           | 1,068         | 548           | 690           | -           | -           | -           | 6,478          | 7,567               | (1,089)         | 13,082                | 13,082           | -                       | 6,604                          |
| 5860 Service Fees  | -             | -             | -             | -             | 244           | -             | -             | -             | 16            | -           | -           | -           | 260            | 314                 | (54)            | 530                   | 530              | -                       | 270                            |
| 5861 Prior Year Services                                     | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5863 Prof Developmnt   | -             | 568           | -             | 348           | -             | -             | -             | -             | -             | -           | -           | -           | 916            | 936                 | (21)            | 1,000                 | 1,000            | -                       | 84                             |
| 5864 Prof Dev-Other  | -             | -             | -             | 1,377         | -             | 4,000         | -             | -             | 103           | -           | -           | -           | 5,480          | 7,001               | (1,521)         | 12,034                | 12,034           | -                       | 6,555                          |
| 5869 SpEd Ctrct Inst   | -             | -             | 867           | 5,392         | -             | 6,468         | -             | 1,791         | 4,825         | -           | -           | -           | 19,343         | 18,167              | 1,175           | 29,481                | 29,481           | -                       | 10,139                         |
| 5870 Livescan  | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5872 SPED Fees (incl Encroachment)                           | -             | -             | -             | -             | -             | -             | -             | 13,805        | 3,332         | -           | -           | -           | 17,137         | 18,715              | (1,578)         | 23,607                | 23,607           | -                       | 6,470                          |
| 5875 Staff Recruiting  | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 5884 Substitutes   | -             | -             | -             | 1,946         | -             | 3,886         | -             | 3,745         | 3,348         | -           | -           | -           | 12,925         | 15,290              | (2,365)         | 33,000                | 33,000           | -                       | 20,075                         |
| 5890 OthSvcsNon-Inst   | 1,029         | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | 1,029          | 1,193               | (164)           | 1,700                 | 1,700            | -                       | 671                            |
| 5900 Communications  | 239           | -             | -             | -             | -             | -             | 780           | -             | -             | -           | -           | -           | 1,019          | 1,746               | (727)           | 4,000                 | 4,000            | -                       | 2,981                          |
| 5920 TelecomInternet   | 166           | 884           | 884           | 885           | 645           | 1,124         | 258           | -             | 474           | -           | -           | -           | 5,319          | 9,683               | (4,364)         | 24,680                | 24,680           | -                       | 19,361                         |
| 5930 PostageDelivery   | -             | -             | 1,009         | -             | -             | 504           | -             | 382           | -             | -           | -           | -           | 1,894          | 2,651               | (758)           | 5,000                 | 5,000            | -                       | 3,106                          |
| 5940 Technology  | -             | 4,250         | 1,845         | 274           | 274           | 274           | 274           | 769           | 274           | -           | -           | -           | 8,233          | 10,725              | (2,492)         | 19,300                | 19,300           | -                       | 11,068                         |
| 5990 PY Expense Adjustments                                  | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b>        | <b>10,883</b> | <b>25,234</b> | <b>46,616</b> | <b>28,872</b> | <b>58,316</b> | <b>35,833</b> | <b>35,433</b> | <b>33,356</b> | <b>32,141</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>306,685</b> | <b>334,331</b>      | <b>(27,647)</b> | <b>519,673</b>        | <b>519,673</b>   | <b>-</b>                | <b>212,988</b>                 |
| <b>Capital Outlay &amp; Depreciation</b>                     |               |               |               |               |               |               |               |               |               |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 6100 Site Improvement (Pre-Capitalization)                   | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 6400 EquipFixed  | -             | -             | -             | -             | -             | -             | -             | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |   | Year To Date |             |             |             |             |             |             |             |             |             |             |             |            | Annual Budget       |          |                       |                  |                         |                                |
|--|---|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|---------------------|----------|-----------------------|------------------|-------------------------|--------------------------------|
|  |   | Jul Actuals  | Aug Actuals | Sep Actuals | Oct Actuals | Nov Actuals | Dec Actuals | Jan Actuals | Feb Actuals | Mar Actuals | Apr Actuals | May Actuals | Jun Actuals | Actual YTD | Approved Budget YTD | Variance | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA 6</b>   |   |              |             |             |             |             |             |             |             |             |             |             |             |            |                     |          |                       |                  |                         |                                |
| 6900   | Depreciation  | -            | -           | -           | -           | -           | -           | -           | -           | 2,075       | -           | -           | -           | 2,075      | 3,465               | (1,390)  | 14,208                | 14,208           | -                       | 12,133                         |
|  | <b>SUBTOTAL - Capital Outlay &amp; Depreciation</b> | -            | -           | -           | -           | -           | -           | -           | -           | 2,075       | -           | -           | -           | 2,075      | 3,465               | (1,390)  | 14,208                | 14,208           | -                       | 12,133                         |
| <b>Other Outflows</b>  |   |              |             |             |             |             |             |             |             |             |             |             |             |            |                     |          |                       |                  |                         |                                |
| 7299   | Other Outgo (not incl. SPED Encroachment)           | 1,426        | 2,858       | 1,904       | 1,904       | 1,904       | 1,904       | (11,901)    | -           | -           | -           | -           | -           | (0)        | (0)                 | (0)      | -                     | -                | -                       | 0                              |
| 7310   | Indirect Costs                                      | -            | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -          | -                   | -        | -                     | -                | -                       | -                              |
| 7438   | InterestExpense                                     | -            | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -          | -                   | -        | -                     | -                | -                       | -                              |
|  | <b>SUBTOTAL - Other Outflows</b>                    | 1,426        | 2,858       | 1,904       | 1,904       | 1,904       | 1,904       | (11,901)    | -           | -           | -           | -           | -           | (0)        | (0)                 | (0)      | -                     | -                | -                       | 0                              |
| <b>TOTAL EXPENSES</b>  |   | 91,221       | 146,318     | 160,280     | 139,719     | 172,637     | 143,112     | 100,070     | 92,820      | 125,425     | -           | -           | -           | 1,171,602  | 1,245,504           | (73,901) | 1,863,415             | 1,883,415        | 20,000                  | 691,812                        |

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

| <b>MSA-6</b>                             | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals         | <b>TOTAL</b>                        |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------------------------|
|  | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    |                                     |
| <b>BEGINNING CASH</b>                    | <b>1,719,960</b> | <b>1,735,706</b> | <b>1,739,335</b> | <b>1,692,491</b> | <b>1,744,543</b> | <b>1,671,501</b> | <b>1,661,393</b> | <b>1,792,657</b> | <b>1,902,795</b> | <b>1,904,939</b> | <b>1,802,357</b> | <b>1,699,776</b> | <b>1,597,194</b> |                                     |
| <b>Revenue</b>                           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                                     |
| LCFF Entitlement                         | 22,756           | 95,475           | 75,946           | 174,297          | 112,426          | 112,426          | 116,596          | 135,183          | 148,963          | 64,748           | 64,748           | 64,748           | 62,407           | <b>1,250,719</b>                    |
| Federal Revenue                          | 2,337            | 3,669            | 2,437            | 20,603           | 6,037            | 2,437            | 35,013           | 4,264            | -                | 7,094            | 7,094            | 7,094            | 709              | <b>98,787</b>                       |
| Other State Revenues                     | 5,317            | 10,622           | 7,084            | 25,171           | 7,084            | 9,598            | 35,739           | 12,397           | -                | 21,066           | 21,066           | 21,066           | 4,330            | <b>180,539</b>                      |
| Other Local Revenues                     | -                | 1,948            | -                | -                | -                | (45,262)         | 33,826           | 42,750           | -                | (7,992)          | (7,992)          | (7,992)          | (799)            | <b>8,486</b>                        |
| <b>Total Revenue</b>                     | <b>30,410</b>    | <b>111,714</b>   | <b>85,467</b>    | <b>220,071</b>   | <b>125,547</b>   | <b>79,199</b>    | <b>221,173</b>   | <b>194,594</b>   | <b>148,963</b>   | <b>84,916</b>    | <b>84,916</b>    | <b>84,916</b>    | <b>66,647</b>    | <b>1,538,532</b>                    |
| <b>Expenses</b>                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                                     |
| Certificated Salaries                    | 51,104           | 54,048           | 62,752           | 56,060           | 56,608           | 56,578           | 56,328           | 28,614           | 56,568           | 67,677           | 67,677           | 67,677           | 6,321            | <b>688,011</b>                      |
| Classified Salaries                      | 11,897           | 12,433           | 15,644           | 15,169           | 13,982           | 13,148           | 7,771            | 9,537            | 11,381           | 20,224           | 20,224           | 20,224           | 2,416            | <b>174,050</b>                      |
| Benefits                                 | 10,055           | 21,316           | 29,023           | 24,208           | 15,826           | 31,373           | 21,241           | 17,985           | 22,748           | 34,667           | 34,667           | 34,667           | 3,520            | <b>301,296</b>                      |
| Books and Supplies                       | 5,855            | 30,429           | 4,340            | 13,505           | 26,001           | 4,276            | (8,801)          | 3,327            | 512              | 13,506           | 13,506           | 13,506           | 21,351           | <b>141,313</b>                      |
| Services and Operations                  | 10,883           | 25,234           | 46,616           | 28,872           | 58,316           | 35,833           | 35,433           | 33,356           | 32,141           | 59,788           | 59,788           | 59,788           | 5,979            | <b>492,026</b>                      |
| Depreciation / Cap Outlay                | -                | -                | -                | -                | -                | -                | -                | -                | 2,075            | 3,465            | 3,465            | 3,465            | 347              | <b>12,818</b>                       |
| Other Outflows                           | 1,426            | 2,858            | 1,904            | 1,904            | 1,904            | 1,904            | (11,901)         | -                | -                | 0                | 0                | 0                | 0                | <b>(0)</b>                          |
| <b>Total Expenses</b>                    | <b>91,221</b>    | <b>146,318</b>   | <b>160,280</b>   | <b>139,719</b>   | <b>172,637</b>   | <b>143,112</b>   | <b>100,070</b>   | <b>92,820</b>    | <b>125,425</b>   | <b>199,326</b>   | <b>199,326</b>   | <b>199,326</b>   | <b>39,933</b>    | <b>1,809,513</b>                    |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                                     |
| Revenues - Prior Year Accruals           | 132,280          | 46,304           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | <b>178,583</b>                      |
| Accounts Receivable - Current Year       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | <b>-</b>                            |
| Other Assets/Accrual Adj                 | (523)            | (0)              | 0                | (36,663)         | (34,315)         | 102,416          | 1,797            |                  | (31,832)         |                  |                  |                  |                  | <b>880</b>                          |
| Fixed Assets - Depreciation Addback      | -                | -                | -                | -                | -                | -                | -                | -                | 2,075            | 3,465            | 3,465            | 3,465            |                  | <b>12,471</b>                       |
| Fixed Assets - Acquisitions              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | <b>-</b>                            |
| Due To (From)                            | -                | -                |                  | 7,021            | 7,021            | 7,021            | 7,021            | 7,021            | 7,021            | 7,021            | 7,021            | 7,021            |                  | <b>63,193</b>                       |
| Expenses - Prior Year Accruals           | (55,199)         | (8,071)          |                  |                  |                  | (56,974)         |                  |                  |                  |                  |                  |                  |                  | <b>(120,244)</b>                    |
| Accounts Payable - Current Year          |                  |                  | 26,627           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | <b>26,627</b>                       |
| Summer Holdback for Teachers             | -                | -                | 1,342            | 1,342            | 1,342            | 1,342            | 1,342            | 1,342            | 1,342            | 1,342            | 1,342            | 1,342            |                  | <b>13,420</b>                       |
| Loans Payable (Current)                  |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                |                  | <b>-</b>                            |
| Loans Payable (Long Term)                |                  |                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                |                  | <b>-</b>                            |
| <b>Total Other Transactions</b>          | <b>76,557</b>    | <b>38,233</b>    | <b>27,969</b>    | <b>(28,300)</b>  | <b>(25,952)</b>  | <b>53,806</b>    | <b>10,161</b>    | <b>8,363</b>     | <b>(21,394)</b>  | <b>11,829</b>    | <b>11,829</b>    | <b>11,829</b>    |                  | <b>174,930</b>                      |
| <b>Total Change in Cash</b>              | <b>15,746</b>    | <b>3,629</b>     | <b>(46,844)</b>  | <b>52,052</b>    | <b>(73,042)</b>  | <b>(10,108)</b>  | <b>131,264</b>   | <b>110,138</b>   | <b>2,144</b>     | <b>(102,582)</b> | <b>(102,582)</b> | <b>(102,582)</b> |                  | <b>(96,051)</b>                     |
| <b>ENDING CASH</b>                       | <b>1,735,706</b> | <b>1,739,335</b> | <b>1,692,491</b> | <b>1,744,543</b> | <b>1,671,501</b> | <b>1,661,393</b> | <b>1,792,657</b> | <b>1,902,795</b> | <b>1,904,939</b> | <b>1,802,357</b> | <b>1,699,776</b> | <b>1,597,194</b> |                  | <b>&lt;&lt;&lt; = 322 days cash</b> |



## MSA-7 Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget surplus of \$189,022.

This is an decrease of (\$15,087) from the original July Budget projected surplus of \$204,109.

This will allow MSA-7 to end this fiscal year with a balance of \$1,731,663, which is 46.5% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$531,326, which represents 53 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$4,855, or 0.1% of July revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the July Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$0 lower than in the July Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$8,234 higher than in the July Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the the July Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$19,942, or 0.5% of July expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$3,058) lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$22,000 higher than in the July Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$0 lower than in the July Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the July Budget, reflecting \$350k in capital improvements.







| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date |             |             |             |             |             |             |             |             |             |             |             |            |                     | Annual Budget |                       |                  |                         |
|--|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|---------------------|---------------|-----------------------|------------------|-------------------------|
|  | Jul Actuals  | Aug Actuals | Sep Actuals | Oct Actuals | Nov Actuals | Dec Actuals | Jan Actuals | Feb Actuals | Mar Actuals | Apr Actuals | May Actuals | Jun Actuals | Actual YTD | Approved Budget YTD | Variance      | Second Interim Budget | Current Forecast | Change From 2nd Interim |

**MSA 7**

**REVENUE DETAIL**

|  | Jul           | Aug            | Sep            | Oct            | Nov            | Dec             | Jan             | Feb            | Mar            | Apr      | May      | Jun      | Actual YTD       | Budget YTD       | Variance         | Second Interim Budget | Current Forecast | Adopted Budget vs. Current Forecast | Current Forecast Remaining |
|--|---------------|----------------|----------------|----------------|----------------|-----------------|-----------------|----------------|----------------|----------|----------|----------|------------------|------------------|------------------|-----------------------|------------------|-------------------------------------|----------------------------|
|  | Actuals       | Actuals        | Actuals        | Actuals        | Actuals        | Actuals         | Actuals         | Actuals        | Actuals        | Actuals  | Actuals  | Actuals  |                  |                  |                  |                       |                  |                                     |                            |
| <b>LCFF Entitlement</b>                    |               |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8011 State Aid                             | -             | 85,553         | 85,553         | 153,996        | 153,996        | 153,996         | 153,996         | 153,996        | 325,274        | -        | -        | -        | 1,266,360        | 1,249,078        | 17,282           | 1,817,536             | 1,817,536        | -                                   | 551,176                    |
| 8012 EPA Entitlement                       | -             | -              | -              | 110,150        | -              | -               | 110,149         | -              | 120,300        | -        | -        | -        | 340,599          | 330,448          | 10,151           | 436,103               | 436,103          | -                                   | 95,504                     |
| 8019 Prior Year Adjustments                | -             | 10,567         | -              | -              | -              | -               | -               | -              | 4,490          | -        | -        | -        | 15,057           | 7,990            | 7,067            | -                     | -                | -                                   | (15,057)                   |
| 8096 InLieuPropTaxes                       | 41,817        | 83,634         | 55,756         | 55,756         | 55,757         | 55,756          | 55,756          | 97,573         | 73,227         | -        | -        | -        | 575,032          | 552,523          | 22,509           | 709,748               | 709,748          | -                                   | 134,716                    |
| <b>SUBTOTAL - LCFF Entitlement</b>         | <b>41,817</b> | <b>179,754</b> | <b>141,309</b> | <b>319,902</b> | <b>209,753</b> | <b>209,752</b>  | <b>319,901</b>  | <b>251,569</b> | <b>523,291</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>2,197,048</b> | <b>2,140,039</b> | <b>57,010</b>    | <b>2,963,387</b>      | <b>2,963,387</b> | <b>-</b>                            | <b>766,339</b>             |
| <b>Federal Revenue</b>                     |               |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8181 SpEd - Revenue                        | 3,333         | 6,743          | 4,478          | 4,478          | 4,478          | 4,478           | 4,478           | 7,836          | 4,793          | -        | -        | -        | 45,095           | 44,461           | 634              | 57,353                | 57,353           | -                                   | 12,258                     |
| 8220 SchLunchFederal                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8290 All Other Federal Revenue             | -             | -              | -              | 30,652         | 1,834          | -               | 53,601          | -              | 5,000          | -        | -        | -        | 91,087           | 130,761          | (39,674)         | 269,251               | 269,251          | -                                   | 178,164                    |
| 8295 Federal Revenue PY Adj                | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Federal Revenue</b>          | <b>3,333</b>  | <b>6,743</b>   | <b>4,478</b>   | <b>35,130</b>  | <b>6,312</b>   | <b>4,478</b>    | <b>58,079</b>   | <b>7,836</b>   | <b>9,793</b>   | <b>-</b> | <b>-</b> | <b>-</b> | <b>136,182</b>   | <b>175,222</b>   | <b>(39,040)</b>  | <b>326,604</b>        | <b>326,604</b>   | <b>-</b>                            | <b>190,422</b>             |
| <b>Other State Revenue</b>                 |               |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8311 SpEd Revenue                          | 9,770         | 19,519         | 13,017         | 21,603         | 13,017         | 13,017          | 13,017          | 22,780         | 13,932         | -        | -        | -        | 139,674          | 138,661          | 1,013            | 178,711               | 178,711          | -                                   | 39,037                     |
| 8520 SchoolNutrState                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8550 MandCstReimburs                       | -             | -              | -              | -              | -              | 4,619           | -               | -              | -              | -        | -        | -        | 4,619            | 4,619            | -                | 4,619                 | 4,619            | -                                   | -                          |
| 8560 StateLotteryRev                       | -             | -              | -              | 15,416         | -              | -               | 15,685          | -              | -              | -        | -        | -        | 31,101           | 38,207           | (7,106)          | 60,237                | 60,237           | -                                   | 29,136                     |
| 8590 AllOthStateRev                        | -             | -              | -              | 16,380         | -              | 115,413         | 47,548          | -              | -              | -        | -        | -        | 179,342          | 223,852          | (44,510)         | 361,833               | 366,688          | 4,855                               | 182,491                    |
| 8595 State Rev PY Adj                      | -             | -              | -              | -              | -              | -               | (93,250)        | -              | -              | -        | -        | -        | (93,250)         | -                | (93,250)         | -                     | -                | -                                   | 93,250                     |
| <b>SUBTOTAL - Other State Revenue</b>      | <b>9,770</b>  | <b>19,519</b>  | <b>13,017</b>  | <b>53,399</b>  | <b>13,017</b>  | <b>133,050</b>  | <b>(16,999)</b> | <b>22,780</b>  | <b>13,932</b>  | <b>-</b> | <b>-</b> | <b>-</b> | <b>261,486</b>   | <b>405,339</b>   | <b>(143,853)</b> | <b>605,400</b>        | <b>610,255</b>   | <b>4,855</b>                        | <b>343,914</b>             |
| <b>Local Revenue</b>                       |               |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8600 Other Local Rev                       | -             | -              | -              | -              | -              | 47,548          | (47,548)        | 98,197         | -              | -        | -        | -        | 98,197           | 74,247           | 23,950           | -                     | -                | -                                   | (98,197)                   |
| 8634 StudentLunchFee                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8650 Leases & Rentals                      | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8660 Interest                              | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8690 OthLocal-Suspense                     | -             | -              | -              | -              | -              | (117,111)       | 117,111         | 10,450         | -              | -        | -        | -        | 10,450           | 7,901            | 2,549            | -                     | -                | -                                   | (10,450)                   |
| 8695 PY Rev Adj                            | -             | -              | -              | -              | -              | -               | (23,861)        | -              | -              | -        | -        | -        | (23,861)         | -                | (23,861)         | -                     | -                | -                                   | 23,861                     |
| 8698 OthRev-Suspense                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8701 CMO Fee - MSA-1                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8702 CMO Fee - MSA-2                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8703 CMO Fee - MSA-3                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8704 CMO Fee - MSA-4                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8705 CMO Fee - MSA-5                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8706 CMO Fee - MSA-6                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8707 CMO Fee - MSA-7                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8708 CMO Fee - MSA-8                       | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8709 CMO Fee - MSA-SA                      | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8712 CMO Fee - MSA-SD                      | -             | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8699 Other Revenue                         | 220           | 977            | 781            | 3,517          | 853            | 4,537           | (10,886)        | 50             | -              | -        | -        | -        | 50               | 38               | 12               | -                     | -                | -                                   | (50)                       |
| 8999 Misc Revenue (Suspense)               | -             | -              | -              | -              | -              | 129             | 253             | (382)          | -              | -        | -        | -        | (0)              | (0)              | -                | -                     | -                | -                                   | 0                          |
| <b>SUBTOTAL - Local Revenue</b>            | <b>220</b>    | <b>977</b>     | <b>781</b>     | <b>3,517</b>   | <b>853</b>     | <b>(64,897)</b> | <b>35,069</b>   | <b>108,315</b> | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>84,836</b>    | <b>82,186</b>    | <b>2,650</b>     | <b>-</b>              | <b>-</b>         | <b>-</b>                            | <b>(84,836)</b>            |
| <b>Fundraising &amp; Grants</b>            |               |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8802 Donations - Private                   | -             | -              | -              | -              | -              | -               | 2,500           | -              | -              | -        | -        | -        | 2,500            | 2,378            | 122              | 2,000                 | 2,000            | -                                   | (500)                      |
| 8803 Fundraising                           | -             | -              | -              | -              | -              | (0)             | 9,118           | 122            | 1,186          | -        | -        | -        | 10,426           | 10,342           | 85               | 13,756                | 13,756           | -                                   | 3,330                      |
| <b>SUBTOTAL - Fundraising &amp; Grants</b> | <b>-</b>      | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>(0)</b>      | <b>11,618</b>   | <b>122</b>     | <b>1,186</b>   | <b>-</b> | <b>-</b> | <b>-</b> | <b>12,926</b>    | <b>12,720</b>    | <b>207</b>       | <b>15,756</b>         | <b>15,756</b>    | <b>-</b>                            | <b>2,830</b>               |
| <b>TOTAL REVENUE</b>                       | <b>55,140</b> | <b>206,993</b> | <b>159,585</b> | <b>411,948</b> | <b>229,936</b> | <b>282,383</b>  | <b>407,668</b>  | <b>390,623</b> | <b>548,203</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>2,692,478</b> | <b>2,815,505</b> | <b>(123,026)</b> | <b>3,911,147</b>      | <b>3,916,002</b> | <b>4,855</b>                        | <b>1,218,669</b>           |
| <b>EXPENSES</b>                            |               |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| <b>Certificated Salaries</b>               |               |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 1100 TeacherSalaries                       | 64,769        | 80,140         | 86,580         | 87,180         | 89,130         | 93,491          | 65,754          | 46,496         | 92,702         | -        | -        | -        | 706,243          | 710,426          | (4,184)          | 1,010,772             | 1,010,322        | (450)                               | 304,530                    |
| 1300 Cert Adminis                          | 13,814        | 7,814          | 7,814          | 7,814          | 7,814          | 7,814           | 31,256          | 3,907          | 7,814          | -        | -        | -        | 95,861           | 114,297          | (18,436)         | 195,672               | 195,672          | -                                   | 99,811                     |
| <b>SUBTOTAL - Certificated Salaries</b>    | <b>78,583</b> | <b>87,954</b>  | <b>94,394</b>  | <b>94,994</b>  | <b>96,944</b>  | <b>101,305</b>  | <b>97,010</b>   | <b>50,403</b>  | <b>100,516</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>802,104</b>   | <b>824,723</b>   | <b>(22,620)</b>  | <b>1,206,444</b>      | <b>1,205,994</b> | <b>(450)</b>                        | <b>404,341</b>             |

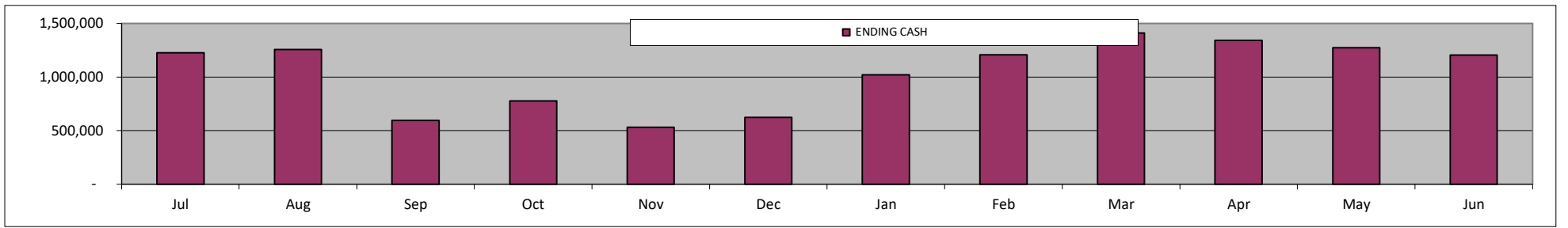
| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                             | Year To Date    |               |                |               |               |                 |                  |               |               |             |             |             |                | Annual Budget       |                 |                       |                  |                         |                                |
|--|-----------------------------|-----------------|---------------|----------------|---------------|---------------|-----------------|------------------|---------------|---------------|-------------|-------------|-------------|----------------|---------------------|-----------------|-----------------------|------------------|-------------------------|--------------------------------|
| MSA 7  |                             | Jul Actuals     | Aug Actuals   | Sep Actuals    | Oct Actuals   | Nov Actuals   | Dec Actuals     | Jan Actuals      | Feb Actuals   | Mar Actuals   | Apr Actuals | May Actuals | Jun Actuals | Actual YTD     | Approved Budget YTD | Variance        | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>Classified Salaries</b>                                   |                             |                 |               |                |               |               |                 |                  |               |               |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 2100   | Instructional Aides         | -               | 5,458         | 15,880         | 34,101        | 21,977        | 19,940          | 32,293           | 14,743        | 18,349        | -           | -           | -           | 162,740        | 172,644             | (9,903)         | 260,225               | 257,225          | (3,000)                 | 97,484                         |
| 2200   | Classified Support          | -               | 2,957         | 6,055          | 4,773         | 5,003         | 4,547           | 3,625            | 2,701         | 2,875         | -           | -           | -           | 32,535         | 39,888              | (7,353)         | 71,595                | 71,595           | -                       | 39,060                         |
| 2300   | Classified Admin            | -               | -             | -              | -             | -             | -               | -                | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 2400   | Clerical & Tech             | 10,204          | 9,850         | 12,539         | 9,382         | 7,895         | 8,558           | 8,925            | 6,062         | 9,729         | -           | -           | -           | 83,143         | 89,068              | (5,925)         | 137,594               | 138,044          | 450                     | 54,450                         |
| 2900   | OtherClassStaff             | 9,462           | 3,330         | 4,582          | (14,364)      | 408           | -               | -                | -             | -             | -           | -           | -           | 3,417          | 2,922               | 495             | 1,386                 | 1,386            | 0                       | (2,031)                        |
| <b>SUBTOTAL - Classified Salaries</b>                        |                             | <b>19,666</b>   | <b>21,597</b> | <b>39,055</b>  | <b>33,891</b> | <b>35,282</b> | <b>33,045</b>   | <b>44,843</b>    | <b>23,506</b> | <b>30,952</b> | -           | -           | -           | <b>281,836</b> | <b>304,521</b>      | <b>(22,686)</b> | <b>470,800</b>        | <b>468,250</b>   | <b>(2,550)</b>          | <b>188,964</b>                 |
| <b>Employee Benefits</b>                                     |                             |                 |               |                |               |               |                 |                  |               |               |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 3101   | STRS-Certified              | 7,694           | 14,572        | 14,520         | 17,677        | 16,619        | 15,196          | 16,563           | 8,606         | 17,163        | -           | -           | -           | 128,610        | 132,828             | (4,218)         | 199,108               | 199,108          | -                       | 70,498                         |
| 3102   | STRS-Classified             | -               | 397           | 746            | 675           | 681           | 641             | 161              | -             | -             | -           | -           | -           | 3,301          | 2,496               | 805             | -                     | -                | -                       | (3,301)                        |
| 3201   | PERS-Cert                   | -               | -             | -              | -             | -             | -               | -                | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 3202   | PERS-Classified             | 3,471           | 3,689         | 6,762          | 5,763         | 5,858         | 5,243           | 7,089            | 4,309         | 5,763         | -           | -           | -           | 47,947         | 53,829              | (5,883)         | 89,930                | 89,872           | (58)                    | 41,983                         |
| 3301   | OASDI/Med-Cert              | 1,139           | 1,274         | 1,367          | 1,376         | 1,404         | 1,467           | 1,405            | 730           | 1,456         | -           | -           | -           | 11,619         | 11,803              | (184)           | 16,887                | 16,887           | -                       | 5,268                          |
| 3302   | OASDI/Med-Class             | 1,504           | 1,508         | 2,704          | 2,361         | 2,445         | 2,295           | 2,836            | 1,798         | 2,368         | -           | -           | -           | 19,820         | 20,989              | (1,169)         | 31,955                | 31,955           | -                       | 12,134                         |
| 3401   | HlthWelfareCert             | 1,328           | 10,946        | 21,953         | 7,780         | -             | 27,622          | 14,113           | 14,074        | 15,019        | -           | -           | -           | 112,835        | 117,861             | (5,026)         | 180,000               | 180,000          | -                       | 67,165                         |
| 3402   | HlthWelfareCert             | -               | -             | -              | -             | -             | -               | -                | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 3501   | UI-Certificated             | -               | 194           | -              | -             | 143           | -               | -                | 198           | (50)          | -           | -           | -           | 485            | 555                 | (70)            | 617                   | 617              | -                       | 132                            |
| 3502   | UI-Classified               | -               | -             | -              | -             | -             | -               | -                | -             | -             | -           | -           | -           | -              | 46                  | (46)            | 187                   | 187              | -                       | 187                            |
| 3601   | WorkersCmp-Cert             | 3,435           | 1,145         | 1,145          | 1,145         | 1,443         | 1,145           | 1,145            | 1,264         | 1,979         | -           | -           | -           | 13,846         | 12,387              | 1,458           | 14,000                | 14,000           | -                       | 154                            |
| 3701   | Other Retirement-Cert       | -               | -             | -              | -             | -             | -               | -                | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 3901   | OthBenes-Cert               | -               | -             | -              | -             | -             | -               | -                | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 3902   | OthBenes-Class              | -               | -             | -              | -             | -             | -               | -                | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| <b>SUBTOTAL - Employee Benefits</b>                          |                             | <b>18,572</b>   | <b>33,725</b> | <b>49,197</b>  | <b>36,778</b> | <b>28,594</b> | <b>53,610</b>   | <b>43,312</b>    | <b>30,979</b> | <b>43,697</b> | -           | -           | -           | <b>338,463</b> | <b>352,795</b>      | <b>(14,332)</b> | <b>532,685</b>        | <b>532,627</b>   | <b>(58)</b>             | <b>194,222</b>                 |
| <b>Books &amp; Supplies</b>                                  |                             |                 |               |                |               |               |                 |                  |               |               |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 4100   | Text&CoreCurric             | -               | 4,083         | 4,487          | 8,942         | -             | -               | -                | -             | -             | -           | -           | -           | 17,512         | 19,338              | (1,826)         | 25,000                | 25,000           | -                       | 7,488                          |
| 4200   | BooksOthRefMats             | -               | -             | -              | 154           | -             | (1,610)         | -                | -             | -             | -           | -           | -           | (1,456)        | (613)               | (843)           | 2,000                 | 2,000            | -                       | 3,456                          |
| 4310   | Ins Mats & Sups             | -               | -             | -              | -             | -             | -               | -                | 834           | 1,209         | -           | -           | -           | 2,043          | 5,627               | (3,584)         | 20,486                | 20,486           | -                       | 18,443                         |
| 4315   | OthrSupplies                | -               | -             | -              | 256           | -             | -               | 279              | -             | 123           | -           | -           | -           | 658            | 630                 | 28              | 925                   | 925              | -                       | 267                            |
| 4320   | Office Supplies             | 120             | 180           | 927            | 852           | 146           | 650             | 278              | 2,086         | 852           | -           | -           | -           | 6,090          | 6,836               | (745)           | 11,787                | 21,787           | 10,000                  | 5,697                          |
| 4325   | ProfDevMat&Sups             | -               | -             | -              | -             | -             | -               | -                | -             | -             | -           | -           | -           | -              | 244                 | (244)           | 1,000                 | 1,000            | -                       | 1,000                          |
| 4326   | Arts&MusicSupps             | -               | -             | -              | 216           | -             | -               | -                | -             | -             | -           | -           | -           | 216            | 773                 | (557)           | 2,500                 | 2,500            | -                       | 2,284                          |
| 4335   | PE Supplies                 | -               | -             | -              | -             | -             | -               | 570              | -             | -             | -           | -           | -           | 570            | 919                 | (349)           | 2,000                 | 2,000            | -                       | 1,430                          |
| 4340   | Educat Software             | -               | 1,283         | -              | 4,187         | 2,075         | -               | -                | -             | -             | -           | -           | -           | 7,544          | 12,011              | (4,467)         | 25,860                | 25,860           | -                       | 18,316                         |
| 4345   | NonInstStdntSup             | -               | -             | 1,640          | 28            | -             | 1,124           | -                | -             | -             | -           | -           | -           | 2,792          | 2,871               | (79)            | 3,114                 | 17,614           | 14,500                  | 322                            |
| 4346   | TeacherSupplies             | -               | -             | 1,359          | 911           | -             | -               | -                | -             | 12            | -           | -           | -           | 2,282          | 2,448               | (166)           | 3,000                 | 3,000            | -                       | 718                            |
| 4350   | Cust. Supplies              | -               | -             | 1,363          | 317           | -             | -               | -                | 2,153         | 471           | -           | -           | -           | 4,305          | 4,908               | (604)           | 8,240                 | 8,240            | -                       | 3,935                          |
| 4351   | Yearbook                    | -               | -             | -              | 525           | 900           | -               | -                | -             | -             | -           | -           | -           | 1,425          | 1,926               | (501)           | 3,481                 | 3,481            | -                       | 2,056                          |
| 4390   | Uniforms                    | -               | -             | -              | -             | -             | -               | -                | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4400   | NonCapEquip-Gen             | -               | -             | -              | -             | -             | -               | -                | -             | -             | -           | -           | -           | -              | 610                 | (610)           | 2,500                 | 2,500            | -                       | 2,500                          |
| 4410   | ClsrmFrmEqp<5k              | -               | -             | 124            | -             | -             | -               | -                | -             | -             | -           | -           | -           | 124            | 582                 | (458)           | 2,000                 | 2,000            | -                       | 1,876                          |
| 4430   | OfficeFurnEqp<5k            | -               | -             | 225            | -             | -             | -               | -                | -             | -             | -           | -           | -           | 225            | 1,004               | (779)           | 3,420                 | 3,635            | 215                     | 3,195                          |
| 4440   | Computers <\$5k             | -               | -             | -              | -             | -             | -               | -                | 290           | -             | -           | -           | -           | 290            | 1,268               | (978)           | 5,200                 | 5,200            | -                       | 4,910                          |
| 4461   | Fixed Asset Susp (Imp)      | -               | -             | 254,968        | -             | -             | -               | (254,968)        | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4464   | Equipment (Pre-Cap)         | -               | -             | -              | -             | -             | -               | -                | -             | -             | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4710   | Food                        | (81)            | (204)         | -              | -             | -             | -               | -                | -             | -             | -           | -           | -           | (284)          | (215)               | (69)            | -                     | -                | -                       | 284                            |
| 4720   | Food/Other Food             | -               | 33            | 1,321          | (52)          | -             | -               | -                | -             | -             | -           | -           | -           | 1,302          | 1,682               | (380)           | 2,862                 | 2,862            | -                       | 1,560                          |
| 4990   | PY Expense Adj              | -               | -             | -              | -             | (95,946)      | 148,563         | -                | -             | -             | -           | -           | -           | 52,617         | 39,784              | 12,833          | -                     | -                | -                       | (52,617)                       |
| 4999   | Misc Expenditure (Suspense) | (12,273)        | -             | 11,604         | 2,039         | 4,734         | -               | (35)             | 2,004         | 234           | -           | -           | -           | 8,308          | 6,104               | 2,204           | -                     | -                | -                       | (8,308)                        |
| <b>SUBTOTAL - Books and Supplies</b>                         |                             | <b>(12,233)</b> | <b>5,374</b>  | <b>278,018</b> | <b>18,376</b> | <b>7,854</b>  | <b>(95,782)</b> | <b>(105,313)</b> | <b>7,077</b>  | <b>3,191</b>  | -           | -           | -           | <b>106,562</b> | <b>108,738</b>      | <b>(2,176)</b>  | <b>125,376</b>        | <b>150,091</b>   | <b>24,715</b>           | <b>18,814</b>                  |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                                       | Year To Date  |               |                |               |                |                |                |                |                |             |             |             |                |                     | Annual Budget  |                       |                  |                         |                                |
|--|---------------------------------------|---------------|---------------|----------------|---------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|----------------|---------------------|----------------|-----------------------|------------------|-------------------------|--------------------------------|
| MSA 7  |                                       | Jul Actuals   | Aug Actuals   | Sep Actuals    | Oct Actuals   | Nov Actuals    | Dec Actuals    | Jan Actuals    | Feb Actuals    | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals | Actual YTD     | Approved Budget YTD | Variance       | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>Services &amp; Other Operating Expenses</b>               |                                       |               |               |                |               |                |                |                |                |                |             |             |             |                |                     |                |                       |                  |                         |                                |
| 5100   | CMO Fees                              | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 5101   | CMO Fees                              | 37,297        | 37,297        | 37,297         | -             | 74,594         | 34,825         | 34,825         | 34,825         | 34,825         | -           | -           | -           | 325,787        | 324,938             | 849            | 430,263               | 430,263          | -                       | 104,476                        |
| 5205   | Conference Fees                       | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -              | 488                 | (488)          | 2,000                 | 2,000            | -                       | 2,000                          |
| 5210   | MilesParkTolls                        | -             | -             | 394            | 173           | 47             | 408            | 68             | -              | 142            | -           | -           | -           | 1,231          | 1,679               | (448)          | 3,506                 | 3,506            | -                       | 2,275                          |
| 5215   | TravConferences                       | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 5220   | TraLodging                            | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -              | 366                 | (366)          | 1,500                 | 1,500            | -                       | 1,500                          |
| 5300   | DuesMemberships                       | -             | 790           | -              | 762           | -              | 2,880          | -              | -              | -              | -           | -           | -           | 4,432          | 5,302               | (870)          | 8,000                 | 8,000            | -                       | 3,568                          |
| 5450   | Other Insurance                       | 5,836         | 1,945         | 1,945          | 1,945         | 2,957          | 1,945          | 1,945          | 1,826          | 1,111          | -           | -           | -           | 21,455         | 21,075              | 381            | 23,340                | 23,340           | -                       | 1,885                          |
| 5500   | OpsHousekeeping                       | 175           | 550           | 1,470          | 1,138         | -              | 660            | 1,225          | 525            | 109            | -           | -           | -           | 5,851          | 6,781               | (929)          | 10,000                | 10,000           | -                       | 4,149                          |
| 5510   | Gas & Electric                        | -             | 1,284         | 3,485          | 5,288         | 3,802          | 3,872          | 1,920          | 2,619          | 3,083          | -           | -           | -           | 25,352         | 31,472              | (6,120)        | 60,000                | 60,000           | -                       | 34,648                         |
| 5610   | Rent & Leases                         | 24,061        | 24,061        | 24,061         | 24,061        | 47,478         | 24,061         | 23,828         | 23,945         | 23,945         | -           | -           | -           | 239,502        | 233,249             | 6,254          | 288,091               | 288,091          | -                       | 48,588                         |
| 5620   | EquipmentLeases                       | 370           | 861           | 716            | 1,560         | 979            | 659            | 1,629          | 1,613          | 103            | -           | -           | -           | 8,489          | 9,024               | (534)          | 11,000                | 11,000           | -                       | 2,511                          |
| 5630   | Reps&MaintBldng                       | -             | 154           | 1,049          | 150           | 100            | -              | 310            | (1,315)        | -              | -           | -           | -           | 448            | 1,558               | (1,110)        | 5,000                 | 5,000            | -                       | 4,552                          |
| 5800   | ProfessServices                       | -             | 3,722         | -              | -             | 1,800          | 3,876          | 2,023          | -              | 3,620          | -           | -           | -           | 15,041         | 18,865              | (3,824)        | 41,941                | 41,941           | -                       | 26,900                         |
| 5810   | Legal                                 | -             | -             | -              | -             | -              | -              | -              | 768            | -              | -           | -           | -           | 768            | 2,044               | (1,276)        | 6,000                 | 6,000            | -                       | 5,233                          |
| 5811   | Property Tax Refund                   | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 5813   | SchPrgAftSchool                       | -             | -             | 53,227         | 17,990        | 17,742         | 17,742         | 17,742         | 17,742         | 18,466         | -           | -           | -           | 160,651        | 148,832             | 11,819         | 169,438               | 169,438          | -                       | 8,787                          |
| 5814   | SchPrgAcadComps                       | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 5819   | SchlProgs-Other                       | -             | -             | -              | -             | -              | -              | -              | -              | (1,664)        | -           | -           | -           | (1,664)        | 3,057               | (4,720)        | 12,532                | 12,532           | -                       | 14,196                         |
| 5820   | Audit & CPA                           | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -              | 1,707               | (1,707)        | 7,000                 | 7,000            | -                       | 7,000                          |
| 5825   | DMSBusinessSvcs                       | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 5835   | Field Trips                           | -             | -             | 457            | 44            | -              | 390            | 557            | -              | 440            | -           | -           | -           | 1,888          | 2,562               | (674)          | 6,018                 | 4,303            | (1,715)                 | 4,130                          |
| 5836   | FieldTrip Trans                       | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 5840   | MarkngStdRecrt                        | -             | -             | 886            | 1,261         | -              | -              | 1,768          | -              | -              | -           | -           | -           | 3,915          | 4,247               | (332)          | 5,275                 | 5,275            | -                       | 1,360                          |
| 5850   | Oversight Fees                        | 1,655         | 3,310         | 2,207          | 2,207         | 2,207          | 2,206          | 2,207          | 3,862          | 3,583          | -           | -           | -           | 23,445         | 21,603              | 1,842          | 27,000                | 27,000           | -                       | 3,555                          |
| 5857   | Payroll Fees                          | (2,182)       | 1,068         | 1,434          | 4,145         | 1,105          | 1,129          | 1,727          | 896            | 1,207          | -           | -           | -           | 10,529         | 10,707              | (178)          | 15,000                | 15,000           | -                       | 4,471                          |
| 5860   | Service Fees                          | -             | -             | 328            | 42            | -              | -              | -              | -              | 188            | -           | -           | -           | 559            | 1,003               | (444)          | 2,963                 | 2,963            | -                       | 2,404                          |
| 5861   | Prior Year Services                   | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 5863   | Prof Developmnt                       | -             | -             | -              | 198           | -              | 295            | (295)          | -              | (867)          | -           | -           | -           | (670)          | 1,369               | (2,038)        | 5,000                 | 5,000            | -                       | 5,670                          |
| 5864   | Prof Dev-Other                        | 4,772         | -             | 140            | 150           | 50             | 49             | 2,246          | 610            | -              | -           | -           | -           | 8,017          | 10,656              | (2,639)        | 18,837                | 18,837           | -                       | 10,820                         |
| 5869   | SpEd Ctrct Inst                       | -             | -             | -              | -             | 6,700          | 6,014          | 11,148         | 2,538          | 15,545         | -           | -           | -           | 41,945         | 33,706              | 8,239          | 56,354                | 56,354           | -                       | 14,409                         |
| 5870   | Livescan                              | -             | -             | -              | 99            | -              | 30             | -              | -              | -              | -           | -           | -           | 129            | 129                 | -              | 129                   | 129              | -                       | -                              |
| 5872   | SPED Fees (incl Encroachment)         | -             | -             | -              | -             | -              | -              | 25,368         | 6,123          | 3,744          | -           | -           | -           | 35,236         | 34,943              | 293            | 45,641                | 45,641           | -                       | 10,405                         |
| 5875   | Staff Recruiting                      | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 5884   | Substitutes                           | -             | -             | 3,536          | -             | 4,235          | 1,768          | 2,650          | 1,768          | 6,012          | -           | -           | -           | 19,989         | 20,309              | (340)          | 40,000                | 40,000           | -                       | 20,031                         |
| 5890   | OthSvcsNon-Inst                       | -             | -             | -              | -             | -              | 1,400          | 350            | -              | -              | -           | -           | -           | 1,750          | 1,811               | (61)           | 2,000                 | 2,000            | -                       | 250                            |
| 5900   | Communications                        | 6             | -             | 1,445          | 110           | -              | -              | -              | -              | 100            | -           | -           | -           | 1,661          | 2,156               | (495)          | 4,000                 | 4,000            | -                       | 2,339                          |
| 5920   | TelecomInternet                       | -             | 670           | -              | -             | 481            | -              | 724            | -              | -              | -           | -           | -           | 1,875          | 2,393               | (518)          | 4,000                 | 4,000            | -                       | 2,125                          |
| 5930   | PostageDelivery                       | -             | 451           | 129            | -             | -              | -              | -              | 504            | -              | -           | -           | -           | 1,084          | 1,795               | (711)          | 4,000                 | 4,000            | -                       | 2,916                          |
| 5940   | Technology                            | -             | 4,828         | 2,645          | 274           | 274            | 274            | 274            | 3,759          | 274            | -           | -           | -           | 12,601         | 16,552              | (3,951)        | 29,650                | 29,650           | -                       | 17,049                         |
| 5990   | PY Expense Adjustments                | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b>        |                                       | <b>71,991</b> | <b>80,992</b> | <b>136,852</b> | <b>61,595</b> | <b>164,551</b> | <b>104,484</b> | <b>134,239</b> | <b>102,607</b> | <b>113,967</b> | -           | -           | -           | <b>971,277</b> | <b>976,376</b>      | <b>(5,098)</b> | <b>1,345,478</b>      | <b>1,343,763</b> | <b>(1,715)</b>          | <b>374,200</b>                 |
| <b>Capital Outlay &amp; Depreciation</b>                     |                                       |               |               |                |               |                |                |                |                |                |             |             |             |                |                     |                |                       |                  |                         |                                |
| 6100   | Site Improvement (Pre-Capitalization) | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |
| 6400   | EquipFixed                            | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -              | -                   | -              | -                     | -                | -                       | -                              |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |   | Year To Date   |                |                |                |                |                |                 |                |                |             |             |             |                  | Annual Budget       |                 |                       |                  |                         |                                |
|--|---|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|----------------|----------------|-------------|-------------|-------------|------------------|---------------------|-----------------|-----------------------|------------------|-------------------------|--------------------------------|
|  |   | Jul Actuals    | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals    | Dec Actuals    | Jan Actuals     | Feb Actuals    | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals | Actual YTD       | Approved Budget YTD | Variance        | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA 7</b>   |   |                |                |                |                |                |                |                 |                |                |             |             |             |                  |                     |                 |                       |                  |                         |                                |
| 6900   | Depreciation  | -              | -              | -              | -              | -              | -              | -               | -              | -              | -           | -           | -           | -                | 6,404               | (6,404)         | 26,256                | 26,256           | -                       | 26,256                         |
|  | <b>SUBTOTAL - Capital Outlay &amp; Depreciation</b> | -              | -              | -              | -              | -              | -              | -               | -              | -              | -           | -           | -           | <b>6,404</b>     | <b>(6,404)</b>      | <b>26,256</b>   | <b>26,256</b>         | -                | <b>26,256</b>           |                                |
| <b>Other Outflows</b>  |   |                |                |                |                |                |                |                 |                |                |             |             |             |                  |                     |                 |                       |                  |                         |                                |
| 7299   | Other Outgo (not incl. SPED Encroachment)           | 2,621          | 5,252          | 3,499          | 3,499          | 3,499          | 3,499          | (21,869)        | -              | -              | -           | -           | -           | -                | -                   | -               | -                     | -                | -                       |                                |
| 7310   | Indirect Costs                                      | -              | -              | -              | -              | -              | -              | -               | -              | -              | -           | -           | -           | -                | -                   | -               | -                     | -                | -                       |                                |
| 7438   | InterestExpense                                     | -              | -              | -              | -              | -              | -              | -               | -              | -              | -           | -           | -           | -                | -                   | -               | -                     | -                | -                       |                                |
|  | <b>SUBTOTAL - Other Outflows</b>                    | <b>2,621</b>   | <b>5,252</b>   | <b>3,499</b>   | <b>3,499</b>   | <b>3,499</b>   | <b>3,499</b>   | <b>(21,869)</b> | -              | -              | -           | -           | -           | -                | -                   | -               | -                     | -                | -                       |                                |
| <b>TOTAL EXPENSES</b>  |   | <b>179,199</b> | <b>234,894</b> | <b>601,016</b> | <b>249,132</b> | <b>336,724</b> | <b>200,161</b> | <b>192,220</b>  | <b>214,572</b> | <b>292,323</b> | -           | -           | -           | <b>2,500,241</b> | <b>2,573,557</b>    | <b>(73,316)</b> | <b>3,707,038</b>      | <b>3,726,980</b> | 19,942                  | 1,206,796                      |

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

| <b>MSA-7</b>                             | Jul              | Aug              | Sep              | Oct            | Nov              | Dec            | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals         | <b>TOTAL</b>        |
|--|------------------|------------------|------------------|----------------|------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|
|  | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b> | <b>ACTUALS</b>   | <b>ACTUALS</b> | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    |                     |
| <b>BEGINNING CASH</b>                    | <b>1,307,717</b> | <b>1,225,657</b> | <b>1,257,985</b> | <b>594,762</b> | <b>776,328</b>   | <b>531,326</b> | <b>622,558</b>   | <b>1,018,725</b> | <b>1,206,801</b> | <b>1,411,571</b> | <b>1,342,453</b> | <b>1,273,335</b> | <b>1,204,218</b> |                     |
| <b>Revenue</b>                           |                  |                  |                  |                |                  |                |                  |                  |                  |                  |                  |                  |                  |                     |
| LCFF Entitlement                         | 41,817           | 179,754          | 141,309          | 319,902        | 209,753          | 209,752        | 319,901          | 251,569          | 523,291          | 190,255          | 190,255          | 190,255          | 252,583          | <b>3,020,397</b>    |
| Federal Revenue                          | 3,333            | 6,743            | 4,478            | 35,130         | 6,312            | 4,478          | 58,079           | 7,836            | 9,793            | 48,833           | 48,833           | 48,833           | 4,883            | <b>287,564</b>      |
| Other State Revenues                     | 9,770            | 19,519           | 13,017           | 53,399         | 13,017           | 133,050        | (16,999)         | 22,780           | 13,932           | 64,536           | 64,536           | 64,536           | 11,309           | <b>466,402</b>      |
| Other Local Revenues                     | 220              | 977              | 781              | 3,517          | 853              | (64,897)       | 46,687           | 108,437          | 1,186            | (25,532)         | (25,532)         | (25,532)         | (2,553)          | <b>18,613</b>       |
| <b>Total Revenue</b>                     | <b>55,140</b>    | <b>206,993</b>   | <b>159,585</b>   | <b>411,948</b> | <b>229,936</b>   | <b>282,383</b> | <b>407,668</b>   | <b>390,623</b>   | <b>548,203</b>   | <b>278,092</b>   | <b>278,092</b>   | <b>278,092</b>   | <b>266,222</b>   | <b>3,792,976</b>    |
| <b>Expenses</b>                          |                  |                  |                  |                |                  |                |                  |                  |                  |                  |                  |                  |                  |                     |
| Certificated Salaries                    | 78,583           | 87,954           | 94,394           | 94,994         | 96,944           | 101,305        | 97,010           | 50,403           | 100,516          | 123,136          | 123,136          | 123,136          | 11,864           | <b>1,183,374</b>    |
| Classified Salaries                      | 19,666           | 21,597           | 39,055           | 33,891         | 35,282           | 33,045         | 44,843           | 23,506           | 30,952           | 53,638           | 53,638           | 53,638           | 2,814            | <b>445,564</b>      |
| Benefits                                 | 18,572           | 33,725           | 49,197           | 36,778         | 28,594           | 53,610         | 43,312           | 30,979           | 43,697           | 58,029           | 58,029           | 58,029           | 5,745            | <b>518,294</b>      |
| Books and Supplies                       | (12,233)         | 5,374            | 278,018          | 18,376         | 7,854            | (95,782)       | (105,313)        | 7,077            | 3,191            | 5,367            | 5,367            | 5,367            | 25,252           | <b>147,915</b>      |
| Services and Operations                  | 71,991           | 80,992           | 136,852          | 61,595         | 164,551          | 104,484        | 134,239          | 102,607          | 113,967          | 119,065          | 119,065          | 119,065          | 10,192           | <b>1,338,664</b>    |
| Depreciation / Cap Outlay                | -                | -                | -                | -              | -                | -              | -                | -                | -                | 6,404            | 6,404            | 6,404            | 640              | <b>19,852</b>       |
| Other Outflows                           | 2,621            | 5,252            | 3,499            | 3,499          | 3,499            | 3,499          | (21,869)         | -                | -                | -                | -                | -                | -                | <b>-</b>            |
| <b>Total Expenses</b>                    | <b>179,199</b>   | <b>234,894</b>   | <b>601,016</b>   | <b>249,132</b> | <b>336,724</b>   | <b>200,161</b> | <b>192,220</b>   | <b>214,572</b>   | <b>292,323</b>   | <b>365,639</b>   | <b>365,639</b>   | <b>365,639</b>   | <b>56,506</b>    | <b>3,653,664</b>    |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                |                  |                |                  |                  |                  |                  |                  |                  |                  |                     |
| Revenues - Prior Year Accruals           | 215,128          | 77,724           |                  |                |                  | 117,111        |                  |                  |                  |                  |                  |                  |                  | <b>409,963</b>      |
| Accounts Receivable - Current Year       |                  |                  |                  |                |                  |                |                  |                  |                  |                  |                  |                  |                  | <b>-</b>            |
| Other Assets/Accrual Adj                 | 1                | (0)              | (288,143)        | (21,124)       | 10,482           | (11,304)       | 168,693          |                  | (63,135)         |                  |                  |                  |                  | <b>(204,530)</b>    |
| Fixed Assets - Depreciation Addback      | -                | -                | -                | -              | -                | -              | -                | -                | -                | 6,404            | 6,404            | 6,404            |                  | <b>19,212</b>       |
| Fixed Assets - Acquisitions              |                  |                  |                  | (140,744)      |                  |                |                  |                  |                  |                  |                  |                  |                  | <b>(140,744)</b>    |
| Due To (From)                            | -                | -                | -                | 6,629          | 6,629            | 6,629          | 6,629            | 6,629            | 6,629            | 6,629            | 6,629            | 6,629            |                  | <b>59,665</b>       |
| Expenses - Prior Year Accruals           | (173,130)        | (17,495)         | 33,175           | 168,593        | (160,721)        | (108,822)      |                  |                  |                  |                  |                  |                  |                  | <b>(258,399)</b>    |
| Accounts Payable - Current Year          |                  |                  | 33,175           |                |                  |                |                  |                  |                  |                  |                  |                  |                  | <b>33,175</b>       |
| Summer Holdback for Teachers             |                  |                  |                  | 5,396          | 5,396            | 5,396          | 5,396            | 5,396            | 5,396            | 5,396            | 5,396            | 5,396            |                  | <b>48,564</b>       |
| Loans Payable (Current)                  |                  |                  | -                | -              | -                | -              | -                | -                | -                | -                | -                | -                |                  | <b>-</b>            |
| Loans Payable (Long Term)                |                  |                  | -                | -              | -                | -              | -                | -                | -                | -                | -                | -                |                  | <b>-</b>            |
| <b>Total Other Transactions</b>          | <b>41,999</b>    | <b>60,229</b>    | <b>(221,793)</b> | <b>18,751</b>  | <b>(138,213)</b> | <b>9,010</b>   | <b>180,719</b>   | <b>12,025</b>    | <b>(51,110)</b>  | <b>18,429</b>    | <b>18,429</b>    | <b>18,429</b>    |                  | <b>(33,094)</b>     |
| <b>Total Change in Cash</b>              | <b>(82,060)</b>  | <b>32,328</b>    | <b>(663,223)</b> | <b>181,566</b> | <b>(245,002)</b> | <b>91,232</b>  | <b>396,167</b>   | <b>188,076</b>   | <b>204,770</b>   | <b>(69,118)</b>  | <b>(69,118)</b>  | <b>(69,118)</b>  |                  | <b>106,217</b>      |
| <b>ENDING CASH</b>                       | <b>1,225,657</b> | <b>1,257,985</b> | <b>594,762</b>   | <b>776,328</b> | <b>531,326</b>   | <b>622,558</b> | <b>1,018,725</b> | <b>1,206,801</b> | <b>1,411,571</b> | <b>1,342,453</b> | <b>1,273,335</b> | <b>1,204,218</b> |                  | <<< = 120 days cash |



## MSA-8 Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$140,466).

This is an decrease of (\$11,921) from the original July Budget projected deficit of (\$128,545).

This will allow MSA-8 to end this fiscal year with a balance of \$4,095,095, which is 69.3% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,476,240, which represents 95 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$8,079, or 0.1% of July revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the July Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$0 lower than in the July Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$8,234 higher than in the July Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the the July Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$20,000, or 0.3% of July expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$0 lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$22,000 higher than in the July Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$0 lower than in the July Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the July Budget, reflecting updated depreciation and capital outlay projections.





| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date |             |             |             |             |             |             |             |             |             |             |             |            | Annual Budget       |          |                       |                  |                         |
|--|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|---------------------|----------|-----------------------|------------------|-------------------------|
|  | Jul Actuals  | Aug Actuals | Sep Actuals | Oct Actuals | Nov Actuals | Dec Actuals | Jan Actuals | Feb Actuals | Mar Actuals | Apr Actuals | May Actuals | Jun Actuals | Actual YTD | Approved Budget YTD | Variance | Second Interim Budget | Current Forecast | Change From 2nd Interim |

**MSA 8**

**REVENUE DETAIL**

|  | Jul            | Aug            | Sep            | Oct            | Nov            | Dec             | Jan            | Feb            | Mar            | Apr      | May      | Jun      | Actual YTD       | Budget YTD       | Variance        | Second Interim Budget | Current Forecast | Adopted Budget vs. Current Forecast | Current Forecast Remaining |
|--|----------------|----------------|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------|----------|----------|------------------|------------------|-----------------|-----------------------|------------------|-------------------------------------|----------------------------|
|  | Actuals        | Actuals        | Actuals        | Actuals        | Actuals        | Actuals         | Actuals        | Actuals        | Actuals        | Actuals  | Actuals  | Actuals  |                  |                  |                 |                       |                  |                                     |                            |
| <b>LCFF Entitlement</b>                    |                |                |                |                |                |                 |                |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| 8011 State Aid                             | -              | 144,174        | 144,174        | 259,512        | 259,512        | 259,512         | 259,512        | 259,512        | 504,782        | -        | -        | -        | 2,090,690        | 2,104,932        | (14,242)        | 2,957,960             | 2,957,960        | -                                   | 867,270                    |
| 8012 EPA Entitlement                       | -              | -              | -              | 187,313        | -              | -               | 187,312        | -              | 212,006        | -        | -        | -        | 586,631          | 561,937          | 24,694          | 752,327               | 752,327          | -                                   | 165,696                    |
| 8019 Prior Year Adjustments                | -              | 17,238         | -              | -              | -              | -               | -              | -              | 7,827          | -        | -        | -        | 25,065           | 13,033           | 12,031          | -                     | -                | -                                   | (25,065)                   |
| 8096 InLieuPropTaxes                       | 68,702         | 137,404        | 91,603         | 91,603         | 91,603         | 91,603          | 91,603         | 160,305        | 132,399        | -        | -        | -        | 956,824          | 911,861          | 44,963          | 1,182,914             | 1,182,914        | -                                   | 226,090                    |
| <b>SUBTOTAL - LCFF Entitlement</b>         | <b>68,702</b>  | <b>298,816</b> | <b>235,777</b> | <b>538,428</b> | <b>351,115</b> | <b>351,115</b>  | <b>538,427</b> | <b>419,817</b> | <b>857,014</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>3,659,210</b> | <b>3,591,764</b> | <b>67,446</b>   | <b>4,893,201</b>      | <b>4,893,201</b> | <b>-</b>                            | <b>1,233,991</b>           |
| <b>Federal Revenue</b>                     |                |                |                |                |                |                 |                |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| 8181 SpEd - Revenue                        | 5,475          | 11,078         | 7,357          | 7,357          | 7,357          | 7,357           | 7,357          | 12,875         | 8,823          | -        | -        | -        | 75,036           | 72,875           | 2,161           | 93,529                | 93,529           | -                                   | 18,493                     |
| 8220 SchLunchFederal                       | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8290 All Other Federal Revenue             | -              | -              | -              | 65,000         | 1,164          | -               | 112,703        | -              | 1,611          | -        | -        | -        | 180,478          | 191,518          | (11,040)        | 230,736               | 230,736          | -                                   | 50,258                     |
| 8295 Federal Revenue PY Adj                | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Federal Revenue</b>          | <b>5,475</b>   | <b>11,078</b>  | <b>7,357</b>   | <b>72,357</b>  | <b>8,521</b>   | <b>7,357</b>    | <b>120,060</b> | <b>12,875</b>  | <b>10,434</b>  | <b>-</b> | <b>-</b> | <b>-</b> | <b>255,514</b>   | <b>264,393</b>   | <b>(8,879)</b>  | <b>324,265</b>        | <b>324,265</b>   | <b>-</b>                            | <b>68,751</b>              |
| <b>Other State Revenue</b>                 |                |                |                |                |                |                 |                |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| 8311 SpEd Revenue                          | 16,051         | 32,068         | 21,386         | 39,439         | 21,386         | 21,386          | 21,386         | 37,426         | 25,647         | -        | -        | -        | 236,176          | 227,507          | 8,669           | 280,138               | 280,138          | -                                   | 43,962                     |
| 8520 SchoolNtrState                        | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8550 MandCstReimburs                       | -              | -              | -              | -              | -              | 7,589           | -              | -              | -              | -        | -        | -        | 7,589            | 7,589            | -               | 7,589                 | 7,589            | -                                   | -                          |
| 8560 StateLotteryRev                       | -              | -              | -              | 26,855         | -              | -               | 20,247         | -              | -              | -        | -        | -        | 47,102           | 60,151           | (13,049)        | 100,602               | 100,602          | -                                   | 53,500                     |
| 8590 AllOthStateRev                        | -              | -              | -              | 12,700         | -              | 96,226          | -              | -              | -              | -        | -        | -        | 108,926          | 118,466          | (9,540)         | 148,040               | 156,119          | 8,079                               | 39,114                     |
| 8595 State Rev PY Adj                      | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Other State Revenue</b>      | <b>16,051</b>  | <b>32,068</b>  | <b>21,386</b>  | <b>78,994</b>  | <b>21,386</b>  | <b>125,201</b>  | <b>41,633</b>  | <b>37,426</b>  | <b>25,647</b>  | <b>-</b> | <b>-</b> | <b>-</b> | <b>399,794</b>   | <b>413,713</b>   | <b>(13,920)</b> | <b>536,369</b>        | <b>544,448</b>   | <b>8,079</b>                        | <b>136,576</b>             |
| <b>Local Revenue</b>                       |                |                |                |                |                |                 |                |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| 8600 Other Local Rev                       | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8634 StudentLunchFee                       | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8650 Leases & Rentals                      | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8660 Interest                              | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8690 OthLocal-Suspense                     | -              | -              | -              | -              | -              | (31,405)        | 31,405         | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8695 PY Rev Adj                            | -              | -              | -              | -              | -              | -               | (31,405)       | -              | -              | -        | -        | -        | (31,405)         | -                | (31,405)        | -                     | -                | -                                   | 31,405                     |
| 8698 OthRev-Suspense                       | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8701 CMO Fee - MSA-1                       | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8702 CMO Fee - MSA-2                       | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8703 CMO Fee - MSA-3                       | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8704 CMO Fee - MSA-4                       | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8705 CMO Fee - MSA-5                       | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8706 CMO Fee - MSA-6                       | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8707 CMO Fee - MSA-7                       | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8708 CMO Fee - MSA-8                       | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8709 CMO Fee - MSA-SA                      | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8712 CMO Fee - MSA-SD                      | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8699 Other Revenue                         | 1,368          | -              | -              | -              | 1,210          | (0)             | (2,578)        | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8999 Misc Revenue (Suspense)               | -              | -              | -              | -              | -              | 381             | -              | (381)          | -              | -        | -        | -        | 0                | 0                | 0               | -                     | -                | -                                   | (0)                        |
| <b>SUBTOTAL - Local Revenue</b>            | <b>1,368</b>   | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>1,210</b>   | <b>(31,024)</b> | <b>(2,578)</b> | <b>(381)</b>   | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>(31,405)</b>  | <b>0</b>         | <b>(31,405)</b> | <b>-</b>              | <b>-</b>         | <b>-</b>                            | <b>31,405</b>              |
| <b>Fundraising &amp; Grants</b>            |                |                |                |                |                |                 |                |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| 8802 Donations - Private                   | -              | -              | -              | -              | -              | -               | -              | -              | -              | -        | -        | -        | -                | -                | -               | -                     | -                | -                                   | -                          |
| 8803 Fundraising                           | -              | -              | -              | -              | -              | 0               | 2,578          | 381            | -              | -        | -        | -        | 2,958            | 3,390            | (432)           | 4,729                 | 4,729            | -                                   | 1,771                      |
| <b>SUBTOTAL - Fundraising &amp; Grants</b> | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>0</b>        | <b>2,578</b>   | <b>381</b>     | <b>-</b>       | <b>-</b> | <b>-</b> | <b>-</b> | <b>2,958</b>     | <b>3,390</b>     | <b>(432)</b>    | <b>4,729</b>          | <b>4,729</b>     | <b>-</b>                            | <b>1,771</b>               |
| <b>TOTAL REVENUE</b>                       | <b>91,597</b>  | <b>341,961</b> | <b>264,520</b> | <b>689,779</b> | <b>382,232</b> | <b>452,649</b>  | <b>700,120</b> | <b>470,117</b> | <b>893,095</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>4,286,071</b> | <b>4,273,260</b> | <b>12,810</b>   | <b>5,758,564</b>      | <b>5,766,643</b> | <b>8,079</b>                        | <b>1,472,494</b>           |
| <b>EXPENSES</b>                            |                |                |                |                |                |                 |                |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| <b>Certificated Salaries</b>               |                |                |                |                |                |                 |                |                |                |          |          |          |                  |                  |                 |                       |                  |                                     |                            |
| 1100 TeacherSalaries                       | 64,075         | 119,119        | 121,607        | 125,987        | 126,619        | 138,979         | 126,445        | 71,779         | 124,983        | -        | -        | -        | 1,019,593        | 1,086,567        | (66,973)        | 1,681,630             | 1,681,630        | -                                   | 662,037                    |
| 1300 Cert Adminis                          | 48,855         | 29,302         | 29,712         | 29,922         | 29,922         | 29,622          | 36,802         | 18,401         | 36,802         | -        | -        | -        | 289,340          | 282,490          | 6,851           | 375,339               | 375,339          | -                                   | 85,999                     |
| <b>SUBTOTAL - Certificated Salaries</b>    | <b>112,930</b> | <b>148,421</b> | <b>151,319</b> | <b>155,909</b> | <b>156,541</b> | <b>168,601</b>  | <b>163,247</b> | <b>90,180</b>  | <b>161,785</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>1,308,933</b> | <b>1,369,056</b> | <b>(60,123)</b> | <b>2,056,969</b>      | <b>2,056,969</b> | <b>-</b>                            | <b>748,036</b>             |



| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                             | Year To Date  |               |               |               |               |               |                 |                |               |             |             |                | Annual Budget  |                     |                |                       |                  |                         |                                |
|--|-----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|----------------|---------------|-------------|-------------|----------------|----------------|---------------------|----------------|-----------------------|------------------|-------------------------|--------------------------------|
|  |                             | Jul Actuals   | Aug Actuals   | Sep Actuals   | Oct Actuals   | Nov Actuals   | Dec Actuals   | Jan Actuals     | Feb Actuals    | Mar Actuals   | Apr Actuals | May Actuals | Jun Actuals    | Actual YTD     | Approved Budget YTD | Variance       | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA 8</b>   |                             |               |               |               |               |               |               |                 |                |               |             |             |                |                |                     |                |                       |                  |                         |                                |
| <b>Classified Salaries</b>                                   |                             |               |               |               |               |               |               |                 |                |               |             |             |                |                |                     |                |                       |                  |                         |                                |
| 2100   | Instructional Aides         | 6,461         | 8,271         | 9,734         | 9,454         | 9,275         | 9,751         | 18,962          | 9,670          | 12,426        | -           | -           | 94,004         | 89,158         | 4,847               | 112,654        | 112,654               | -                | 18,650                  |                                |
| 2200   | Classified Support          | 15,104        | 13,894        | 17,816        | 20,354        | 20,092        | 19,807        | 18,002          | 12,712         | 17,395        | -           | -           | 155,176        | 161,033        | (5,857)             | 233,113        | 233,113               | -                | 77,937                  |                                |
| 2300   | Classified Admin            | -             | -             | -             | -             | -             | -             | -               | -              | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 2400   | Clerical & Tech             | 19,874        | 18,434        | 19,579        | 21,720        | 22,509        | 18,283        | 22,644          | 21,308         | 21,958        | -           | -           | 186,309        | 186,206        | 103                 | 253,957        | 253,957               | -                | 67,648                  |                                |
| 2900   | OtherClassStaff             | 6,910         | 1,416         | 2,828         | 848           | -             | -             | -               | (11,876)       | -             | -           | -           | 125            | 94             | 30                  | -              | -                     | -                | (125)                   |                                |
| <b>SUBTOTAL - Classified Salaries</b>                        |                             | <b>48,349</b> | <b>42,015</b> | <b>49,958</b> | <b>52,375</b> | <b>51,875</b> | <b>47,840</b> | <b>59,609</b>   | <b>31,814</b>  | <b>51,779</b> | -           | -           | <b>435,614</b> | <b>436,491</b> | <b>(877)</b>        | <b>599,724</b> | <b>599,724</b>        | -                | <b>164,110</b>          |                                |
| <b>Employee Benefits</b>                                     |                             |               |               |               |               |               |               |                 |                |               |             |             |                |                |                     |                |                       |                  |                         |                                |
| 3101   | STRS-Certified              | 7,738         | 25,126        | 23,366        | 28,006        | 27,345        | 28,706        | 28,771          | 15,377         | 28,294        | -           | -           | 212,729        | 223,280        | (10,551)            | 343,701        | 343,701               | -                | 130,972                 |                                |
| 3102   | STRS-Classified             | -             | -             | -             | -             | -             | -             | -               | -              | 678           | -           | -           | 678            | -              | 678                 | -              | -                     | -                | (678)                   |                                |
| 3201   | PERS-Cert                   | -             | -             | -             | -             | -             | -             | -               | -              | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 3202   | PERS-Classified             | 9,025         | 7,287         | 9,465         | 9,306         | 9,003         | 9,179         | 8,558           | 6,070          | 8,413         | -           | -           | 76,306         | 88,459         | (12,153)            | 152,214        | 152,214               | -                | 75,907                  |                                |
| 3301   | OASDI/Med-Cert              | 1,664         | 2,150         | 2,193         | 2,235         | 2,333         | 2,440         | (129)           | 1,305          | 2,403         | -           | -           | 16,592         | 16,533         | 59                  | 23,800         | 23,800                | -                | 7,208                   |                                |
| 3302   | OASDI/Med-Class             | 3,536         | 2,931         | 3,706         | 3,738         | 3,597         | 3,648         | 3,345           | 2,416          | 3,368         | -           | -           | 30,286         | 33,499         | (3,213)             | 53,900         | 53,900                | -                | 23,614                  |                                |
| 3401   | HlthWelfareCert             | 230           | 20,547        | 16,759        | 22,078        | 4,696         | 42,341        | 16,270          | 24,601         | 25,130        | -           | -           | 172,651        | 181,456        | (8,805)             | 286,656        | 286,656               | -                | 114,005                 |                                |
| 3402   | HlthWelfareCert             | -             | -             | -             | 4,015         | -             | -             | 4,014           | -              | -             | -           | -           | 8,029          | 9,158          | (1,130)             | 12,660         | 12,660                | -                | 4,631                   |                                |
| 3501   | UI-Certificated             | -             | 316           | 48            | -             | 275           | -             | -               | 316            | -             | -           | -           | 955            | 1,141          | (186)               | 1,718          | 1,718                 | -                | 764                     |                                |
| 3502   | UI-Classified               | -             | -             | -             | -             | -             | -             | -               | -              | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 3601   | WorkersCmp-Cert             | 5,686         | 1,895         | 1,895         | 1,895         | 1,986         | 1,895         | 1,895           | 1,895          | 1,895         | -           | -           | 20,937         | 21,105         | (168)               | 27,500         | 27,500                | -                | 6,563                   |                                |
| 3701   | Other Retirement-Cert       | -             | -             | -             | -             | -             | -             | -               | -              | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 3901   | OthBenes-Cert               | -             | -             | -             | -             | -             | -             | -               | -              | -             | -           | -           | -              | 488            | (488)               | 2,000          | 2,000                 | -                | 2,000                   |                                |
| 3902   | OthBenes-Class              | -             | -             | -             | -             | -             | -             | -               | -              | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| <b>SUBTOTAL - Employee Benefits</b>                          |                             | <b>27,878</b> | <b>60,251</b> | <b>57,432</b> | <b>71,272</b> | <b>49,236</b> | <b>88,208</b> | <b>62,723</b>   | <b>51,979</b>  | <b>70,182</b> | -           | -           | <b>539,163</b> | <b>575,119</b> | <b>(35,957)</b>     | <b>904,149</b> | <b>904,149</b>        | -                | <b>364,986</b>          |                                |
| <b>Books &amp; Supplies</b>                                  |                             |               |               |               |               |               |               |                 |                |               |             |             |                |                |                     |                |                       |                  |                         |                                |
| 4100   | Text&CoreCurric             | -             | 9,840         | -             | -             | 359           | 3,325         | -               | 69,073         | -             | -           | -           | 82,597         | 83,747         | (1,150)             | 87,313         | 87,313                | -                | 4,715                   |                                |
| 4200   | BooksOthRefMats             | -             | -             | -             | -             | -             | -             | -               | -              | -             | -           | -           | -              | 244            | (244)               | 1,000          | 1,000                 | -                | 1,000                   |                                |
| 4310   | Ins Mats & Sups             | -             | 2,644         | -             | -             | 1,166         | 1,047         | 38              | 3,205          | -             | -           | -           | 8,099          | 18,782         | (10,684)            | 51,902         | 53,652                | 1,750            | 43,803                  |                                |
| 4315   | OthSupplies                 | -             | -             | -             | -             | -             | -             | -               | -              | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 4320   | Office Supplies             | 78            | 115           | 787           | 1,075         | 127           | 2,014         | 9               | 2,797          | 938           | -           | -           | 7,940          | 7,855          | 85                  | 10,500         | 15,500                | 5,000            | 2,560                   |                                |
| 4325   | ProfDevMat&Sups             | -             | -             | -             | -             | -             | -             | -               | -              | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 4326   | Arts&MusicSupps             | -             | -             | -             | -             | -             | -             | 589             | -              | -             | -           | -           | 589            | 1,055          | (466)               | 2,500          | 2,500                 | -                | 1,911                   |                                |
| 4335   | PE Supplies                 | -             | -             | -             | -             | -             | -             | -               | -              | -             | -           | -           | -              | 610            | (610)               | 2,500          | 2,500                 | -                | 2,500                   |                                |
| 4340   | Educat Software             | -             | 3,825         | -             | 2,400         | 30,720        | 5,966         | -               | -              | -             | -           | -           | 42,910         | 45,629         | (2,719)             | 54,059         | 52,309                | (1,750)          | 11,149                  |                                |
| 4345   | NonInstStdntSup             | -             | -             | (26)          | -             | 754           | 1,554         | -               | 576            | -             | -           | -           | 2,858          | 3,673          | (815)               | 6,199          | 21,199                | 15,000           | 3,340                   |                                |
| 4346   | TeacherSupplies             | -             | -             | -             | -             | -             | -             | -               | -              | -             | -           | -           | -              | 1,220          | (1,220)             | 5,000          | 5,000                 | -                | 5,000                   |                                |
| 4350   | Cust. Supplies              | -             | -             | -             | -             | -             | -             | -               | -              | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 4351   | Yearbook                    | -             | -             | -             | -             | -             | -             | -               | -              | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 4390   | Uniforms                    | -             | -             | -             | -             | -             | -             | -               | -              | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 4400   | NonCapEquip-Gen             | -             | -             | -             | 3,197         | 350           | 571           | -               | 1,515          | -             | -           | -           | 5,634          | 7,431          | (1,797)             | 13,000         | 13,000                | -                | 7,366                   |                                |
| 4410   | ClssrmFrrnEqp<5k            | -             | -             | -             | -             | -             | 62            | -               | -              | -             | -           | -           | 62             | 291            | (229)               | 1,000          | 1,000                 | -                | 938                     |                                |
| 4430   | OfficeFurnEqp<5k            | -             | -             | 1,354         | -             | -             | -             | -               | 176            | -             | -           | -           | 1,530          | 1,766          | (237)               | 2,500          | 2,500                 | -                | 970                     |                                |
| 4440   | Computers <\$5k             | -             | -             | -             | 1,251         | 3,921         | 8,971         | -               | 6,084          | -             | -           | -           | 20,227         | 22,258         | (2,031)             | 28,552         | 28,552                | -                | 8,325                   |                                |
| 4461   | Fixed Asset Susp (Imp)      | -             | -             | -             | -             | -             | -             | -               | -              | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 4464   | Equipment (Pre-Cap)         | -             | -             | 22,478        | -             | -             | -             | -               | (22,478)       | -             | -           | -           | -              | -              | -                   | -              | -                     | -                | -                       |                                |
| 4710   | Food                        | -             | -             | 4,356         | 11,330        | -             | 11,220        | 8,438           | 15,381         | 95            | -           | -           | 50,821         | 68,353         | (17,533)            | 123,000        | 123,000               | -                | 72,179                  |                                |
| 4720   | Food:Other Food             | -             | -             | 491           | -             | 1,365         | 215           | 256             | 866            | -             | -           | -           | 3,194          | 4,744          | (1,550)             | 9,550          | 9,550                 | -                | 6,356                   |                                |
| 4990   | PY Expense Adj              | -             | -             | -             | -             | -             | (9,111)       | (16,356)        | 318            | -             | -           | -           | (25,149)       | (19,015)       | (6,134)             | -              | -                     | -                | 25,149                  |                                |
| 4999   | Misc Expenditure (Suspense) | 1,252         | 1,434         | 1,929         | 2,230         | 1,738         | -             | -               | 2,225          | 1,310         | -           | -           | 12,118         | 8,172          | 3,947               | -              | -                     | -                | (12,118)                |                                |
| <b>SUBTOTAL - Books and Supplies</b>                         |                             | <b>1,330</b>  | <b>17,858</b> | <b>31,370</b> | <b>21,483</b> | <b>40,498</b> | <b>25,834</b> | <b>(29,505)</b> | <b>102,216</b> | <b>2,344</b>  | -           | -           | <b>213,429</b> | <b>256,814</b> | <b>(43,385)</b>     | <b>398,574</b> | <b>418,574</b>        | <b>20,000</b>    | <b>185,145</b>          |                                |

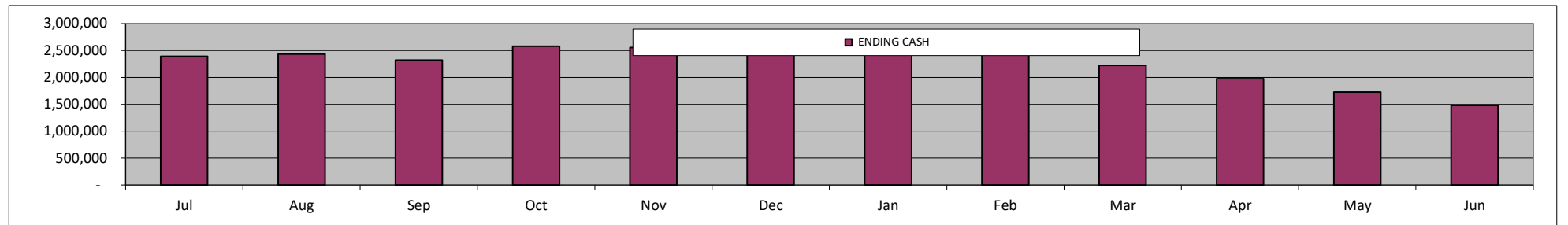
| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                                       | Year To Date  |               |                |                |               |                |                |                |                |             |             |             |                  |                     | Annual Budget    |                       |                  |                         |                                |
|--|---------------------------------------|---------------|---------------|----------------|----------------|---------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|------------------|---------------------|------------------|-----------------------|------------------|-------------------------|--------------------------------|
| MSA 8  |                                       | Jul Actuals   | Aug Actuals   | Sep Actuals    | Oct Actuals    | Nov Actuals   | Dec Actuals    | Jan Actuals    | Feb Actuals    | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals | Actual YTD       | Approved Budget YTD | Variance         | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>Services &amp; Other Operating Expenses</b>               |                                       |               |               |                |                |               |                |                |                |                |             |             |             |                  |                     |                  |                       |                  |                         |                                |
| 5100   | CMO Fees                              | -             | -             | -              | -              | -             | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5101   | CMO Fees                              | 74,594        | 74,594        | 74,594         | 74,594         | -             | 149,189        | 54,408         | 71,710         | 71,710         | -           | -           | -           | 645,394          | 643,645             | 1,749            | 860,526               | 860,526          | -                       | 215,131                        |
| 5205   | Conference Fees                       | -             | -             | -              | 1,400          | -             | -              | -              | -              | -              | -           | -           | -           | 1,400            | 1,912               | (512)            | 3,500                 | 3,500            | -                       | 2,100                          |
| 5210   | MilesParkTolls                        | -             | -             | -              | 18             | -             | -              | -              | 12             | -              | -           | -           | -           | 30               | 632                 | (602)            | 2,500                 | 2,500            | -                       | 2,470                          |
| 5215   | TravConferences                       | -             | -             | -              | -              | -             | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5220   | TraLodging                            | -             | -             | -              | -              | -             | -              | -              | -              | -              | -           | -           | -           | -                | 610                 | (610)            | 2,500                 | 2,500            | -                       | 2,500                          |
| 5300   | DuesMemberships                       | (675)         | -             | 5,000          | -              | -             | 4,700          | -              | 1,070          | -              | -           | -           | -           | 10,095           | 10,804              | (709)            | 13,000                | 13,000           | -                       | 2,905                          |
| 5450   | Other Insurance                       | 6,601         | 2,200         | 2,200          | 2,200          | 2,306         | 2,200          | 2,200          | 2,200          | 2,200          | -           | -           | -           | 24,307           | 24,276              | 31               | 31,000                | 31,000           | -                       | 6,693                          |
| 5500   | OpsHousekeeping                       | -             | 1,588         | 5              | 41             | 76            | 2,479          | 273            | (1,542)        | -              | -           | -           | -           | 2,921            | 4,647               | (1,727)          | 10,000                | 10,000           | -                       | 7,079                          |
| 5510   | Gas & Electric                        | -             | -             | -              | -              | -             | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5610   | Rent & Leases                         | -             | -             | -              | 4,619          | 2,310         | 2,310          | 2,310          | 3,891          | 3,695          | -           | -           | -           | 19,134           | 100,698             | (81,563)         | 365,000               | 365,000          | -                       | 345,866                        |
| 5620   | EquipmentLeases                       | 196           | 218           | 2,381          | 1,098          | 470           | 1,197          | 809            | 228            | 196            | -           | -           | -           | 6,793            | 8,403               | (1,610)          | 14,000                | 14,000           | -                       | 7,207                          |
| 5630   | Reps&MaintBldng                       | -             | -             | -              | 900            | -             | -              | -              | -              | -              | -           | -           | -           | 900              | 924                 | (24)             | 1,000                 | 1,000            | -                       | 100                            |
| 5800   | ProfessServices                       | -             | 6,780         | 2,550          | 2,195          | 700           | 3,347          | 700            | 1,030          | 700            | -           | -           | -           | 18,002           | 23,882              | (5,880)          | 44,280                | 44,280           | -                       | 26,278                         |
| 5810   | Legal                                 | -             | -             | -              | 3,897          | -             | -              | -              | 808            | -              | -           | -           | -           | 4,705            | 8,435               | (3,730)          | 20,000                | 24,000           | 4,000                   | 15,295                         |
| 5811   | Property Tax Refund                   | -             | -             | -              | -              | -             | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5813   | SchPrgAftSchool                       | -             | 106           | 83             | 104            | 64            | 922            | 38             | 624            | -              | -           | -           | -           | 1,941            | 3,158               | (1,217)          | 6,930                 | 6,930            | -                       | 4,989                          |
| 5814   | SchPrgAcadComps                       | -             | -             | -              | -              | -             | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5819   | SchlProgs-Other                       | -             | -             | -              | -              | -             | -              | -              | 516            | -              | -           | -           | -           | 516              | 634                 | (118)            | 1,000                 | 1,000            | -                       | 484                            |
| 5820   | Audit & CPA                           | -             | -             | -              | -              | -             | -              | -              | -              | -              | -           | -           | -           | -                | 3,659               | (3,659)          | 15,000                | 15,000           | -                       | 15,000                         |
| 5825   | DMSBusinessSvcs                       | -             | -             | -              | -              | -             | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5835   | Field Trips                           | -             | -             | -              | 3,643          | 8,034         | -              | -              | 6,495          | 1,270          | -           | -           | -           | 19,442           | 19,920              | (477)            | 25,338                | 25,338           | -                       | 5,895                          |
| 5836   | FieldTrip Trans                       | -             | -             | -              | -              | -             | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5840   | MarkngStdRecrt                        | -             | -             | -              | -              | 692           | -              | -              | 740            | -              | -           | -           | -           | 1,432            | 2,302               | (870)            | 5,000                 | 5,000            | -                       | 3,568                          |
| 5850   | Oversight Fees                        | 2,776         | 5,552         | 3,702          | 3,702          | 3,702         | 3,701          | 3,702          | 6,477          | 5,342          | -           | -           | -           | 38,656           | 37,486              | 1,170            | 50,418                | 50,418           | -                       | 11,762                         |
| 5857   | Payroll Fees                          | 1,254         | 1,395         | 1,419          | 1,449          | 1,445         | 1,469          | 1,935          | 1,122          | 1,940          | -           | -           | -           | 13,427           | 12,832              | 595              | 17,000                | 17,000           | -                       | 3,573                          |
| 5860   | Service Fees                          | -             | -             | 31             | -              | 120           | -              | -              | -              | 49             | -           | -           | -           | 200              | 602                 | (402)            | 2,000                 | 2,000            | -                       | 1,800                          |
| 5861   | Prior Year Services                   | -             | -             | -              | -              | -             | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5863   | Prof Developmnt                       | -             | -             | 4,447          | 150            | -             | -              | -              | 294            | 4,000          | -           | -           | -           | 8,891            | 13,286              | (4,395)          | 39,310                | 39,310           | -                       | 30,420                         |
| 5864   | Prof Dev-Other                        | -             | -             | -              | -              | -             | (300)          | 24,000         | -              | -              | -           | -           | -           | 23,700           | 23,997              | (297)            | 24,917                | 24,917           | -                       | 1,217                          |
| 5869   | SpEd Ctrct Inst                       | -             | -             | 1,643          | 5,789          | -             | 6,119          | 6,653          | -              | 3,260          | -           | -           | -           | 23,465           | 30,621              | (7,156)          | 62,909                | 58,909           | (4,000)                 | 39,445                         |
| 5870   | Livescan                              | -             | -             | 103            | -              | -             | -              | -              | -              | -              | -           | -           | -           | 103              | 273                 | (170)            | 800                   | 800              | -                       | 697                            |
| 5872   | SPED Fees (incl Encroachment)         | -             | -             | -              | -              | -             | -              | 41,678         | 10,060         | 6,894          | -           | -           | -           | 58,632           | 52,787              | 5,845            | 56,038                | 56,038           | -                       | (2,594)                        |
| 5875   | Staff Recruiting                      | -             | -             | -              | -              | -             | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5884   | Substitutes                           | -             | -             | 7,547          | 16,169         | 9,507         | 2,345          | 13,785         | 2,036          | 4,296          | -           | -           | -           | 55,684           | 55,277              | 407              | 67,335                | 67,335           | -                       | 11,651                         |
| 5890   | OthSvcsNon-Inst                       | -             | -             | -              | -              | -             | -              | -              | -              | -              | -           | -           | -           | -                | 732                 | (732)            | 3,000                 | 3,000            | -                       | 3,000                          |
| 5900   | Communications                        | 2,310         | -             | -              | -              | -             | -              | -              | -              | -              | -           | -           | -           | 2,310            | 2,478               | (168)            | 3,000                 | 3,000            | -                       | 690                            |
| 5920   | TelecomInternet                       | 7,803         | -             | -              | -              | 9,825         | -              | -              | -              | -              | -           | -           | -           | 17,628           | 24,304              | (6,676)          | 45,000                | 45,000           | -                       | 27,372                         |
| 5930   | PostageDelivery                       | 360           | 1,612         | -              | 521            | 801           | 630            | -              | 510            | -              | -           | -           | -           | 4,434            | 5,791               | (1,358)          | 10,000                | 10,000           | -                       | 5,566                          |
| 5940   | Technology                            | -             | -             | 4,045          | 274            | 1,174         | 274            | 274            | 274            | 274            | -           | -           | -           | 6,588            | 12,797              | (6,209)          | 32,892                | 32,892           | -                       | 26,304                         |
| 5990   | PY Expense Adjustments                | -             | -             | -              | -              | -             | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b>        |                                       | <b>95,218</b> | <b>94,046</b> | <b>109,749</b> | <b>122,764</b> | <b>41,225</b> | <b>180,580</b> | <b>152,764</b> | <b>108,556</b> | <b>105,827</b> | -           | -           | -           | <b>1,010,730</b> | <b>1,131,803</b>    | <b>(121,073)</b> | <b>1,835,193</b>      | <b>1,835,193</b> | -                       | <b>824,464</b>                 |
| <b>Capital Outlay &amp; Depreciation</b>                     |                                       |               |               |                |                |               |                |                |                |                |             |             |             |                  |                     |                  |                       |                  |                         |                                |
| 6100   | Site Improvement (Pre-Capitalization) | -             | -             | -              | -              | -             | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 6400   | EquipFixed                            | -             | -             | -              | -              | -             | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |   | Year To Date |             |             |             |             |             |             |             |             |             |             |             |            | Annual Budget       |           |                       |                  |                         |                                |
|--|---|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|---------------------|-----------|-----------------------|------------------|-------------------------|--------------------------------|
|  |   | Jul Actuals  | Aug Actuals | Sep Actuals | Oct Actuals | Nov Actuals | Dec Actuals | Jan Actuals | Feb Actuals | Mar Actuals | Apr Actuals | May Actuals | Jun Actuals | Actual YTD | Approved Budget YTD | Variance  | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA 8</b>   |   |              |             |             |             |             |             |             |             |             |             |             |             |            |                     |           |                       |                  |                         |                                |
| 6900   | Depreciation  | -            | -           | -           | -           | -           | 28,529      | -           | -           | 18,526      | -           | -           | -           | 47,055     | 44,132              | 2,923     | 92,500                | 92,500           | -                       | 45,445                         |
|  | <b>SUBTOTAL - Capital Outlay &amp; Depreciation</b> | -            | -           | -           | -           | -           | 28,529      | -           | -           | 18,526      | -           | -           | -           | 47,055     | 44,132              | 2,923     | 92,500                | 92,500           | -                       | 45,445                         |
| <b>Other Outflows</b>  |   |              |             |             |             |             |             |             |             |             |             |             |             |            |                     |           |                       |                  |                         |                                |
| 7299   | Other Outgo (not incl. SPED Encroachment)           | 4,305        | 8,629       | 5,749       | 5,749       | 5,749       | 5,749       | (35,929)    | -           | -           | -           | -           | -           | (0)        | (0)                 | (0)       | -                     | -                | -                       | 0                              |
| 7310   | Indirect Costs                                      | -            | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -          | -                   | -         | -                     | -                | -                       | -                              |
| 7438   | InterestExpense                                     | -            | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -          | -                   | -         | -                     | -                | -                       | -                              |
|  | <b>SUBTOTAL - Other Outflows</b>                    | 4,305        | 8,629       | 5,749       | 5,749       | 5,749       | 5,749       | (35,929)    | -           | -           | -           | -           | -           | (0)        | (0)                 | (0)       | -                     | -                | -                       | 0                              |
| <b>TOTAL EXPENSES</b>  |   | 290,011      | 371,219     | 405,577     | 429,553     | 345,124     | 545,341     | 372,910     | 384,746     | 410,443     | -           | -           | -           | 3,554,923  | 3,813,415           | (258,491) | 5,887,109             | 5,907,109        | 20,000                  | 2,332,186                      |

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

| <b>MSA-8</b>                             | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar                | Apr              | May              | Jun              | Accruals         | <b>TOTAL</b>       |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|------------------|------------------|------------------|------------------|--------------------|
|  | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>     | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    |                    |
| <b>BEGINNING CASH</b>                    | <b>2,529,656</b> | <b>2,393,276</b> | <b>2,433,700</b> | <b>2,324,791</b> | <b>2,578,637</b> | <b>2,555,598</b> | <b>2,538,679</b> | <b>2,754,967</b> | <b>2,845,410</b>   | <b>2,222,856</b> | <b>1,973,984</b> | <b>1,725,112</b> | <b>1,476,240</b> |                    |
| <b>Revenue</b>                           |                  |                  |                  |                  |                  |                  |                  |                  |                    |                  |                  |                  |                  |                    |
| LCFF Entitlement                         | 68,702           | 298,816          | 235,777          | 538,428          | 351,115          | 351,115          | 538,427          | 419,817          | 857,014            | 296,489          | 296,489          | 296,489          | 411,970          | <b>4,960,647</b>   |
| Federal Revenue                          | 5,475            | 11,078           | 7,357            | 72,357           | 8,521            | 7,357            | 120,060          | 12,875           | 10,434             | 19,313           | 19,313           | 19,313           | 1,931            | <b>315,386</b>     |
| Other State Revenues                     | 16,051           | 32,068           | 21,386           | 78,994           | 21,386           | 125,201          | 41,633           | 37,426           | 25,647             | 39,567           | 39,567           | 39,567           | 12,036           | <b>530,529</b>     |
| Other Local Revenues                     | 1,368            | -                | -                | -                | 1,210            | (31,024)         | -                | -                | -                  | 432              | 432              | 432              | 43               | <b>(27,108)</b>    |
| <b>Total Revenue</b>                     | <b>91,597</b>    | <b>341,961</b>   | <b>264,520</b>   | <b>689,779</b>   | <b>382,232</b>   | <b>452,649</b>   | <b>700,120</b>   | <b>470,117</b>   | <b>893,095</b>     | <b>355,801</b>   | <b>355,801</b>   | <b>355,801</b>   | <b>425,980</b>   | <b>5,779,453</b>   |
| <b>Expenses</b>                          |                  |                  |                  |                  |                  |                  |                  |                  |                    |                  |                  |                  |                  |                    |
| Certificated Salaries                    | 112,930          | 148,421          | 151,319          | 155,909          | 156,541          | 168,601          | 163,247          | 90,180           | 161,785            | 221,907          | 221,907          | 221,907          | 22,191           | <b>1,996,846</b>   |
| Classified Salaries                      | 48,349           | 42,015           | 49,958           | 52,375           | 51,875           | 47,840           | 59,609           | 31,814           | 51,779             | 52,656           | 52,656           | 52,656           | 5,266            | <b>598,847</b>     |
| Benefits                                 | 27,878           | 60,251           | 57,432           | 71,272           | 49,236           | 88,208           | 62,723           | 51,979           | 70,182             | 106,139          | 106,139          | 106,139          | 10,614           | <b>868,192</b>     |
| Books and Supplies                       | 1,330            | 17,858           | 31,370           | 21,483           | 40,498           | 25,834           | (29,505)         | 102,216          | 2,344              | 45,729           | 45,729           | 45,729           | 24,573           | <b>375,189</b>     |
| Services and Operations                  | 95,218           | 94,046           | 109,749          | 122,764          | 41,225           | 180,580          | 152,764          | 108,556          | 105,827            | 226,900          | 226,900          | 226,900          | 22,690           | <b>1,714,120</b>   |
| Depreciation / Cap Outlay                | -                | -                | -                | -                | -                | 28,529           | -                | -                | 18,526             | 15,603           | 15,603           | 15,603           | 1,560            | <b>95,423</b>      |
| Other Outflows                           | 4,305            | 8,629            | 5,749            | 5,749            | 5,749            | 5,749            | (35,929)         | -                | -                  | 0                | 0                | 0                | 0                | <b>(0)</b>         |
| <b>Total Expenses</b>                    | <b>290,011</b>   | <b>371,219</b>   | <b>405,577</b>   | <b>429,553</b>   | <b>345,124</b>   | <b>545,341</b>   | <b>372,910</b>   | <b>384,746</b>   | <b>410,443</b>     | <b>668,934</b>   | <b>668,934</b>   | <b>668,934</b>   | <b>86,893</b>    | <b>5,648,618</b>   |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                  |                  |                  |                  |                  |                    |                  |                  |                  |                  |                    |
| Revenues - Prior Year Accruals           | 379,409          | 99,399           |                  |                  |                  |                  |                  |                  |                    |                  |                  |                  |                  | <b>478,807</b>     |
| Accounts Receivable - Current Year       |                  |                  |                  |                  |                  |                  |                  |                  |                    |                  |                  |                  |                  | <b>-</b>           |
| Other Assets/Accrual Adj                 | (0)              | (0)              | (22,478)         | (55,039)         | (108,806)        | (1,413)          | (15,993)         |                  | (52,234)           |                  |                  |                  |                  | <b>(255,963)</b>   |
| Fixed Assets - Depreciation Addback      | -                | -                | -                | -                | -                | 28,529           | -                | -                | 18,526             | 15,603           | 15,603           | 15,603           |                  | <b>93,863</b>      |
| Fixed Assets - Acquisitions              |                  |                  |                  |                  |                  |                  |                  |                  |                    |                  |                  |                  |                  | <b>-</b>           |
| Due To (From)                            | -                | -                |                  | 43,587           | 43,587           | 43,587           |                  |                  | (201,107)          | 43,587           | 43,587           | 43,587           |                  | <b>60,417</b>      |
| Expenses - Prior Year Accruals           | (217,374)        | (29,716)         |                  |                  |                  |                  |                  |                  |                    |                  |                  |                  |                  | <b>(247,090)</b>   |
| Accounts Payable - Current Year          |                  |                  | 54,626           |                  |                  |                  |                  |                  | (75,463)           |                  |                  |                  |                  | <b>(20,837)</b>    |
| Summer Holdback for Teachers             |                  |                  |                  | 5,071            | 5,071            | 5,071            | 5,071            | 5,071            | 5,071              | 5,071            | 5,071            | 5,071            |                  | <b>45,639</b>      |
| Loans Payable (Current)                  | (100,000)        |                  |                  |                  |                  |                  | (100,000)        |                  | (800,000)          |                  |                  |                  |                  | <b>(1,000,000)</b> |
| Loans Payable (Long Term)                |                  |                  |                  |                  |                  |                  |                  |                  |                    |                  |                  |                  |                  | <b>-</b>           |
| <b>Total Other Transactions</b>          | <b>62,034</b>    | <b>69,682</b>    | <b>32,148</b>    | <b>(6,380)</b>   | <b>(60,148)</b>  | <b>75,774</b>    | <b>(110,922)</b> | <b>5,071</b>     | <b>(1,105,207)</b> | <b>64,261</b>    | <b>64,261</b>    | <b>64,261</b>    |                  | <b>(845,164)</b>   |
| <b>Total Change in Cash</b>              | <b>(136,380)</b> | <b>40,424</b>    | <b>(108,909)</b> | <b>253,846</b>   | <b>(23,040)</b>  | <b>(16,919)</b>  | <b>216,288</b>   | <b>90,442</b>    | <b>(622,554)</b>   | <b>(248,872)</b> | <b>(248,872)</b> | <b>(248,872)</b> |                  | <b>(714,329)</b>   |

**ENDING CASH**      **2,393,276**    **2,433,700**    **2,324,791**    **2,578,637**    **2,555,598**    **2,538,679**    **2,754,967**    **2,845,410**    **2,222,856**    **1,973,984**    **1,725,112**    **1,476,240**      <<< = 95 days cash



## MSA-SA Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$189,603).

This is an decrease of (\$10,835) from the original July Budget projected deficit of (\$178,768).

The \$600,000 represents additional capital improvements, which must be budgeted during the year but will be "capitalized" at year-end.

This will allow MSA-SA to end this fiscal year with a balance of \$7,338,907, which is 98.4% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$278,865, which represents 14 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$9,165, or 0.1% of July revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the July Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$0 lower than in the July Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$8,234 higher than in the July Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$0) lower than in the the July Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$20,000, or 0.3% of July expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$0 lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$22,000 higher than in the July Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$0 lower than in the July Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the July Budget, reflecting updated capital outlay projections.

| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date   |                |                |                |                |                |                |                |                |             |             |             |                  |                     | Annual Budget                  |                       |                  |                              |                                |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|------------------|---------------------|--------------------------------|-----------------------|------------------|------------------------------|--------------------------------|
|  | Jul Actuals    | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals    | Dec Actuals    | Jan Actuals    | Feb Actuals    | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals | Actual YTD       | Approved Budget YTD | Variance                       | Second Interim Budget | Current Forecast | Change From 2nd Interim      | Actuals as % of Current Budget |
| <b>MSA SA</b>  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                                |                       |                  |                              |                                |
| Projected Average Daily Attendance:                          |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     | 527                            | 527                   | -                |                              |                                |
| <b>SUMMARY</b>   |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                                |                       |                  |                              |                                |
| <b>Revenue</b>   |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                                |                       |                  |                              |                                |
| LCFF Entitlement   | 475,284        | 462,293        | 886,520        | 630,594        | 779,878        | 811,878        | 779,878        | 546,720        | 413,371        | -           | -           | -           | 5,786,416        | 6,118,103           | (331,687)                      | 5,938,190             | 5,938,190        | -                            | 97%                            |
| Federal Revenue  | 664            | -              | -              | 90,288         | -              | -              | 136,087        | -              | 85,002         | -           | -           | -           | 312,041          | 328,700             | (16,659)                       | 643,849               | 643,849          | -                            | 48%                            |
| Other State Revenues   | 16,728         | 21,778         | 70,748         | 30,111         | 160,356        | 62,807         | 30,111         | 12,152         | 67,871         | -           | -           | -           | 472,662          | 453,686             | 18,976                         | 605,260               | 614,425          | 9,165                        | 77%                            |
| Other Local Revenues   | -              | 967            | 4,133          | 11,408         | 7,888          | (25,869)       | 10,321         | 6,287          | 8,167          | -           | -           | -           | 23,302           | 64,265              | (40,962)                       | 75,654                | 75,654           | (0)                          | 31%                            |
| <b>Total Revenue</b>   | <b>492,676</b> | <b>485,038</b> | <b>961,401</b> | <b>762,401</b> | <b>948,122</b> | <b>848,816</b> | <b>956,397</b> | <b>565,159</b> | <b>574,411</b> | -           | -           | -           | <b>6,594,422</b> | <b>6,964,754</b>    | <b>(370,332)</b>               | <b>7,262,953</b>      | <b>7,272,118</b> | <b>9,165</b>                 | <b>91%</b>                     |
| <b>Expenditures</b>  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                                |                       |                  |                              |                                |
| Certificated Salaries  | 165,125        | 230,895        | 232,786        | 231,684        | 228,138        | 213,414        | 222,308        | 112,912        | 230,446        | -           | -           | -           | 1,867,705        | 1,877,433           | (9,728)                        | 2,621,973             | 2,621,973        | -                            | 71%                            |
| Classified Salaries  | 33,717         | 42,190         | 73,906         | 69,759         | 65,808         | 69,522         | 59,030         | 50,513         | 65,564         | -           | -           | -           | 530,008          | 527,183             | 2,825                          | 721,676               | 721,676          | -                            | 73%                            |
| Benefits   | 41,784         | 130,678        | 122,853        | 138,921        | 65,502         | 137,131        | 66,497         | 81,556         | 107,016        | -           | -           | -           | 891,938          | 906,661             | (14,722)                       | 1,284,049             | 1,284,049        | -                            | 69%                            |
| Books and Supplies   | 25,907         | 19,709         | 30,620         | 60,426         | 19,109         | (36,739)       | (8,755)        | 12,179         | 14,817         | -           | -           | -           | 137,273          | 144,281             | (7,008)                        | 211,938               | 231,938          | 20,000                       | 59%                            |
| Services and Operating Exp.                                  | 95,885         | 115,855        | 105,348        | 102,956        | 64,110         | 76,987         | 2,973          | 51,572         | 95,552         | -           | -           | -           | 711,237          | 814,336             | (103,099)                      | 1,390,980             | 1,390,980        | -                            | 51%                            |
| Depreciation & Cap Outlay                                    | 7,605          | -              | -              | -              | -              | 286,011        | -              | -              | 144,819        | -           | -           | -           | 438,436          | 373,280             | 65,156                         | 620,238               | 620,238          | -                            | 71%                            |
| Other Outflows   | 34,792         | 34,792         | 117,435        | 34,792         | 34,792         | 34,792         | 34,792         | 34,792         | 117,435        | -           | -           | -           | 478,412          | 417,048             | 61,364                         | 590,867               | 590,867          | -                            | 81%                            |
| <b>Total Expenditures</b>                                    | <b>404,814</b> | <b>574,118</b> | <b>682,948</b> | <b>638,538</b> | <b>477,457</b> | <b>781,118</b> | <b>376,844</b> | <b>343,523</b> | <b>775,649</b> | -           | -           | -           | <b>5,055,009</b> | <b>5,060,222</b>    | <b>(5,213)</b>                 | <b>7,441,721</b>      | <b>7,461,721</b> | <b>20,000</b>                | <b>68%</b>                     |
| <b>Net Revenues</b>  |                |                |                |                |                |                |                |                |                |             |             |             | <b>1,539,413</b> | <b>1,904,532</b>    | <b>(365,119)</b>               | <b>(178,768)</b>      | <b>(189,603)</b> | <b>(10,835)</b>              |                                |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     | <b>Fund Balance</b>            |                       |                  |                              |                                |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     | Beginning Balance (Audited)    |                       | 7,528,510        |                              |                                |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     | Net Revenues                   |                       | (189,603)        |                              |                                |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     | <b>Ending Fund Balance</b>     |                       | <b>7,338,907</b> |                              |                                |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     | <b>Components of Fund Bal.</b> |                       |                  |                              |                                |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     | Available For Econ. Uncert.    |                       | 874,476          | 11.7% of Expenditures        |                                |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     | Restricted Balances (Est.)     |                       | 123,886          | 1.7% of Expenditures         |                                |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     | Net Fixed Assets               |                       | 6,340,545        | 85.0% of Expenditures        |                                |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     | <b>Ending Fund Balance</b>     |                       | <b>7,338,907</b> | <b>98.4% of Expenditures</b> |                                |



| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date |             |             |             |             |             |             |             |             |             |             |             |            |                     | Annual Budget |                       |                  |                         |
|--|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|---------------------|---------------|-----------------------|------------------|-------------------------|
|  | Jul Actuals  | Aug Actuals | Sep Actuals | Oct Actuals | Nov Actuals | Dec Actuals | Jan Actuals | Feb Actuals | Mar Actuals | Apr Actuals | May Actuals | Jun Actuals | Actual YTD | Approved Budget YTD | Variance      | Second Interim Budget | Current Forecast | Change From 2nd Interim |

**MSA SA**

**REVENUE DETAIL**

|  | Jul            | Aug            | Sep            | Oct            | Nov            | Dec             | Jan             | Feb            | Mar            | Apr      | May      | Jun      | Actual YTD       | Budget YTD       | Variance         | Second Interim Budget | Current Forecast | Adopted Budget vs. Current Forecast | Current Forecast Remaining |
|--|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|----------------|----------------|----------|----------|----------|------------------|------------------|------------------|-----------------------|------------------|-------------------------------------|----------------------------|
|  | Actuals        | Actuals        | Actuals        | Actuals        | Actuals        | Actuals         | Actuals         | Actuals        | Actuals        | Actuals  | Actuals  | Actuals  |                  |                  |                  |                       |                  |                                     |                            |
| <b>LCFF Entitlement</b>                    |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8011 State Aid                             | 350,330        | 350,330        | 630,594        | 630,594        | 630,594        | 630,594         | 630,594         | 397,436        | 397,436        | -        | -        | -        | 4,648,503        | 4,879,393        | (230,890)        | 4,296,211             | 4,296,211        | -                                   | (352,292)                  |
| 8012 EPA Entitlement                       | -              | -              | 32,000         | -              | -              | 32,000          | -               | -              | 15,003         | -        | -        | -        | 79,003           | 64,000           | 15,003           | 105,400               | 105,400          | -                                   | 26,397                     |
| 8019 Prior Year Adjustments                | -              | -              | -              | -              | -              | -               | -               | -              | 932            | -        | -        | -        | 932              | -                | 932              | -                     | -                | -                                   | (932)                      |
| 8096 InLieuPropTaxes                       | 124,954        | 111,963        | 223,926        | -              | 149,284        | 149,284         | 149,284         | 149,284        | -              | -        | -        | -        | 1,057,979        | 1,174,711        | (116,732)        | 1,536,579             | 1,536,579        | -                                   | 478,600                    |
| <b>SUBTOTAL - LCFF Entitlement</b>         | <b>475,284</b> | <b>462,293</b> | <b>886,520</b> | <b>630,594</b> | <b>779,878</b> | <b>811,878</b>  | <b>779,878</b>  | <b>546,720</b> | <b>413,371</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>5,786,416</b> | <b>6,118,103</b> | <b>(331,687)</b> | <b>5,938,190</b>      | <b>5,938,190</b> | <b>-</b>                            | <b>151,774</b>             |
| <b>Federal Revenue</b>                     |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8181 SpEd - Revenue                        | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | 19,727           | (19,727)         | 80,880                | 80,880           | -                                   | 80,880                     |
| 8220 SchLunchFederal                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8290 All Other Federal Revenue             | 664            | -              | -              | 90,288         | -              | -               | 136,087         | -              | 85,002         | -        | -        | -        | 312,041          | 308,973          | 3,068            | 562,969               | 562,969          | -                                   | 250,928                    |
| 8295 Federal Revenue PY Adj                | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Federal Revenue</b>          | <b>664</b>     | <b>-</b>       | <b>-</b>       | <b>90,288</b>  | <b>-</b>       | <b>-</b>        | <b>136,087</b>  | <b>-</b>       | <b>85,002</b>  | <b>-</b> | <b>-</b> | <b>-</b> | <b>312,041</b>   | <b>328,700</b>   | <b>(16,659)</b>  | <b>643,849</b>        | <b>643,849</b>   | <b>-</b>                            | <b>331,808</b>             |
| <b>Other State Revenue</b>                 |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8311 SpEd Revenue                          | 16,728         | 16,728         | 30,111         | 30,111         | 30,111         | 30,111          | 30,111          | -              | 35,470         | -        | -        | -        | 219,481          | 212,062          | 7,419            | 299,019               | 299,019          | -                                   | 79,538                     |
| 8520 SchoolNutrState                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8550 MandCstReimburs                       | -              | -              | -              | -              | 14,832         | -               | -               | -              | -              | -        | -        | -        | 14,832           | 14,832           | -                | 14,832                | 14,832           | -                                   | -                          |
| 8560 StateLotteryRev                       | -              | -              | 40,637         | -              | -              | 21,366          | -               | -              | 32,401         | -        | -        | -        | 94,404           | 74,648           | 19,756           | 113,850               | 113,850          | -                                   | 19,446                     |
| 8590 AllOthStateRev                        | -              | 5,050          | -              | -              | 115,413        | 11,330          | -               | 12,152         | -              | -        | -        | -        | 143,945          | 152,144          | (8,198)          | 177,559               | 186,724          | 9,165                               | 33,614                     |
| 8595 State Rev PY Adj                      | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Other State Revenue</b>      | <b>16,728</b>  | <b>21,778</b>  | <b>70,748</b>  | <b>30,111</b>  | <b>160,356</b> | <b>62,807</b>   | <b>30,111</b>   | <b>12,152</b>  | <b>67,871</b>  | <b>-</b> | <b>-</b> | <b>-</b> | <b>472,662</b>   | <b>453,666</b>   | <b>18,976</b>    | <b>605,260</b>        | <b>614,425</b>   | <b>9,165</b>                        | <b>132,598</b>             |
| <b>Local Revenue</b>                       |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8600 Other Local Rev                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8634 StudentLunchFee                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8650 Leases & Rentals                      | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8660 Interest                              | -              | 823            | 858            | 945            | 744            | 1,208           | 969             | 889            | 1,357          | -        | -        | -        | 7,794            | 6,019            | 1,775            | 4,723                 | 4,723            | -                                   | (3,072)                    |
| 8690 OthLocal-Suspense                     | -              | -              | -              | -              | -              | (45,455)        | 45,455          | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8695 PY Rev Adj                            | -              | -              | -              | -              | -              | -               | (45,455)        | -              | -              | -        | -        | -        | (45,455)         | -                | (45,455)         | -                     | -                | -                                   | 45,455                     |
| 8698 OthRev-Suspense                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8701 CMO Fee - MSA-1                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8702 CMO Fee - MSA-2                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8703 CMO Fee - MSA-3                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8704 CMO Fee - MSA-4                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8705 CMO Fee - MSA-5                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8706 CMO Fee - MSA-6                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8707 CMO Fee - MSA-7                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8708 CMO Fee - MSA-8                       | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8709 CMO Fee - MSA-SA                      | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8712 CMO Fee - MSA-SD                      | -              | -              | -              | -              | -              | -               | -               | -              | -              | -        | -        | -        | -                | -                | -                | -                     | -                | -                                   | -                          |
| 8699 Other Revenue                         | -              | 144            | 3,276          | 10,409         | 7,144          | 10,709          | (31,537)        | -              | -              | -        | -        | -        | 144              | 111              | 33               | 10                    | 10               | (0)                                 | (134)                      |
| 8999 Misc Revenue (Suspense)               | -              | -              | -              | 54             | -              | 7,669           | (7,669)         | 1,269          | 6,144          | -        | -        | -        | 7,467            | 1,000            | 6,467            | -                     | -                | -                                   | (7,467)                    |
| <b>SUBTOTAL - Local Revenue</b>            | <b>-</b>       | <b>967</b>     | <b>4,133</b>   | <b>11,408</b>  | <b>7,888</b>   | <b>(25,869)</b> | <b>(38,237)</b> | <b>2,158</b>   | <b>7,502</b>   | <b>-</b> | <b>-</b> | <b>-</b> | <b>(30,050)</b>  | <b>7,130</b>     | <b>(37,180)</b>  | <b>4,733</b>          | <b>4,733</b>     | <b>(0)</b>                          | <b>34,783</b>              |
| <b>Fundraising &amp; Grants</b>            |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 8802 Donations - Private                   | -              | -              | -              | -              | -              | -               | 7,200           | -              | -              | -        | -        | -        | 7,200            | 7,200            | -                | 7,200                 | 7,200            | -                                   | -                          |
| 8803 Fundraising                           | -              | -              | -              | -              | -              | (0)             | 41,358          | 4,129          | 665            | -        | -        | -        | 46,152           | 49,935           | (3,782)          | 63,721                | 63,721           | -                                   | 17,569                     |
| <b>SUBTOTAL - Fundraising &amp; Grants</b> | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>(0)</b>      | <b>48,558</b>   | <b>4,129</b>   | <b>665</b>     | <b>-</b> | <b>-</b> | <b>-</b> | <b>53,352</b>    | <b>57,135</b>    | <b>(3,782)</b>   | <b>70,921</b>         | <b>70,921</b>    | <b>-</b>                            | <b>17,569</b>              |
| <b>TOTAL REVENUE</b>                       | <b>492,676</b> | <b>485,038</b> | <b>961,401</b> | <b>762,401</b> | <b>948,122</b> | <b>848,816</b>  | <b>956,397</b>  | <b>565,159</b> | <b>574,411</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>6,594,422</b> | <b>6,964,754</b> | <b>(370,332)</b> | <b>7,262,953</b>      | <b>7,272,118</b> | <b>9,165</b>                        | <b>668,531</b>             |
| <b>EXPENSES</b>                            |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| <b>Certificated Salaries</b>               |                |                |                |                |                |                 |                 |                |                |          |          |          |                  |                  |                  |                       |                  |                                     |                            |
| 1100 TeacherSalaries                       | 97,361         | 188,499        | 192,470        | 193,448        | 189,902        | 183,405         | 184,516         | 93,916         | 192,654        | -        | -        | -        | 1,516,170        | 1,523,467        | (7,297)          | 2,143,315             | 2,143,315        | -                                   | 627,145                    |
| 1300 Cert Adminis                          | 67,763         | 42,396         | 40,316         | 38,236         | 38,236         | 30,008          | 37,792          | 18,996         | 37,792         | -        | -        | -        | 351,536          | 353,967          | (2,431)          | 478,658               | 478,658          | -                                   | 127,122                    |
| <b>SUBTOTAL - Certificated Salaries</b>    | <b>165,125</b> | <b>230,895</b> | <b>232,786</b> | <b>231,684</b> | <b>228,138</b> | <b>213,414</b>  | <b>222,308</b>  | <b>112,912</b> | <b>230,446</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>1,867,705</b> | <b>1,877,433</b> | <b>(9,728)</b>   | <b>2,621,973</b>      | <b>2,621,973</b> | <b>-</b>                            | <b>754,268</b>             |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                             | Year To Date  |                |                |                |               |                 |                |               |                |             |             |             |                | Annual Budget       |                 |                       |                  |                         |                                |
|--|-----------------------------|---------------|----------------|----------------|----------------|---------------|-----------------|----------------|---------------|----------------|-------------|-------------|-------------|----------------|---------------------|-----------------|-----------------------|------------------|-------------------------|--------------------------------|
|  |                             | Jul Actuals   | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals   | Dec Actuals     | Jan Actuals    | Feb Actuals   | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals | Actual YTD     | Approved Budget YTD | Variance        | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA SA</b>  |                             |               |                |                |                |               |                 |                |               |                |             |             |             |                |                     |                 |                       |                  |                         |                                |
| <b>Classified Salaries</b>                                   |                             |               |                |                |                |               |                 |                |               |                |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 2100   | Instructional Aides         | 5,312         | 12,139         | 33,499         | 34,475         | 31,425        | 29,556          | 27,748         | 26,566        | 33,516         | -           | -           | -           | 234,237        | 227,156             | 7,081           | 309,106               | 309,106          | -                       | 74,869                         |
| 2200   | Classified Support          | 8,149         | 15,503         | 18,737         | 19,807         | 15,830        | 13,920          | 22,888         | 18,771        | 13,087         | -           | -           | -           | 146,692        | 156,653             | (9,960)         | 228,098               | 228,098          | -                       | 81,406                         |
| 2300   | Classified Admin            | -             | -              | -              | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 2400   | Clerical & Tech             | 12,253        | 10,160         | 14,994         | 16,805         | 14,171        | 14,720          | 13,525         | 30,371        | 15,252         | -           | -           | -           | 142,253        | 141,018             | 1,235           | 184,472               | 184,472          | -                       | 42,219                         |
| 2900   | OtherClassStaff             | 8,002         | 4,388          | 6,675          | (1,329)        | 4,382         | 11,325          | (5,131)        | (25,195)      | 3,709          | -           | -           | -           | 6,826          | 2,357               | 4,469           | -                     | -                | -                       | (6,826)                        |
| <b>SUBTOTAL - Classified Salaries</b>                        |                             | <b>33,717</b> | <b>42,190</b>  | <b>73,906</b>  | <b>69,759</b>  | <b>65,808</b> | <b>69,522</b>   | <b>59,030</b>  | <b>50,513</b> | <b>65,564</b>  | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>530,008</b> | <b>527,183</b>      | <b>2,825</b>    | <b>721,676</b>        | <b>721,676</b>   | <b>-</b>                | <b>191,668</b>                 |
| <b>Employee Benefits</b>                                     |                             |               |                |                |                |               |                 |                |               |                |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 3101   | STRS-Certified              | 16,477        | 38,971         | 37,322         | 39,733         | 36,141        | 36,306          | 37,938         | 19,473        | 39,272         | -           | -           | -           | 301,633        | 306,190             | (4,557)         | 442,061               | 442,061          | -                       | 140,428                        |
| 3102   | STRS-Classified             | -             | -              | -              | -              | -             | -               | 358            | 716           | 941            | -           | -           | -           | 2,016          | 971                 | 1,045           | 650                   | 650              | -                       | (1,366)                        |
| 3201   | PERS-Cert                   | 761           | 1,736          | 1,326          | 669            | -             | -               | -              | -             | -              | -           | -           | -           | 4,491          | 5,831               | (1,340)         | 9,985                 | 9,985            | -                       | 5,494                          |
| 3202   | PERS-Classified             | 6,514         | 7,730          | 13,174         | 12,757         | 11,915        | 11,099          | 8,764          | 7,886         | 10,668         | -           | -           | -           | 90,507         | 96,100              | (5,592)         | 146,507               | 146,507          | -                       | 55,999                         |
| 3301   | OASDI/Med-Cert              | 2,656         | 3,883          | 3,839          | 3,857          | 3,486         | 3,361           | 3,215          | 1,658         | 3,336          | -           | -           | -           | 29,290         | 29,136              | 154             | 39,000                | 39,000           | -                       | 9,710                          |
| 3302   | OASDI/Med-Class             | 2,573         | 3,223          | 5,472          | 5,265          | 4,961         | 4,611           | 3,745          | 3,724         | 4,988          | -           | -           | -           | 38,562         | 35,280              | 3,281           | 40,570                | 40,570           | -                       | 2,008                          |
| 3401   | HlthWelfareCert             | 2,242         | 68,042         | 58,199         | 71,776         | 3,032         | 78,233          | 7,555          | 42,760        | 44,290         | -           | -           | -           | 376,130        | 384,874             | (8,744)         | 549,277               | 549,277          | -                       | 173,147                        |
| 3402   | HlthWelfareCert             | -             | -              | -              | 1,342          | -             | -               | 1,342          | -             | -              | -           | -           | -           | 2,684          | 4,712               | (2,028)         | 11,000                | 11,000           | -                       | 8,316                          |
| 3501   | UI-Certificated             | -             | 3,573          | -              | -              | 2,445         | -               | 60             | 1,817         | -              | -           | -           | -           | 7,895          | 7,921               | (26)            | 8,000                 | 8,000            | -                       | 105                            |
| 3502   | UI-Classified               | -             | -              | -              | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 3601   | WorkersCmp-Cert             | 10,562        | 3,521          | 3,521          | 3,521          | 3,521         | 3,521           | 3,521          | 3,521         | 3,521          | -           | -           | -           | 38,730         | 35,209              | 3,521           | 35,209                | 35,209           | -                       | (3,521)                        |
| 3701   | Other Retirement-Cert       | -             | -              | -              | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 3901   | OthBenes-Cert               | -             | -              | -              | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | 437                 | (437)           | 1,791                 | 1,791            | -                       | 1,791                          |
| 3902   | OthBenes-Class              | -             | -              | -              | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| <b>SUBTOTAL - Employee Benefits</b>                          |                             | <b>41,784</b> | <b>130,678</b> | <b>122,853</b> | <b>138,921</b> | <b>65,502</b> | <b>137,131</b>  | <b>66,497</b>  | <b>81,556</b> | <b>107,016</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>891,938</b> | <b>906,661</b>      | <b>(14,722)</b> | <b>1,284,049</b>      | <b>1,284,049</b> | <b>-</b>                | <b>392,111</b>                 |
| <b>Books &amp; Supplies</b>                                  |                             |               |                |                |                |               |                 |                |               |                |             |             |             |                |                     |                 |                       |                  |                         |                                |
| 4100   | Text&CoreCurric             | -             | -              | 1,499          | 12,593         | 1,143         | -               | -              | 335           | -              | -           | -           | -           | 15,571         | 18,020              | (2,449)         | 25,612                | 25,612           | -                       | 10,042                         |
| 4200   | BooksOthRefMats             | -             | -              | -              | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | 976                 | (976)           | 4,000                 | 4,000            | -                       | 4,000                          |
| 4310   | Ins Mats & Sups             | 69            | 6,929          | 903            | 2,518          | 1,405         | (4,939)         | -              | 1,278         | 2,372          | -           | -           | -           | 10,536         | 16,141              | (5,605)         | 40,871                | 40,871           | -                       | 30,335                         |
| 4315   | OthrSupplies                | -             | -              | -              | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4320   | Office Supplies             | -             | -              | 313            | 1,075          | 379           | 866             | 103            | 8             | 967            | -           | -           | -           | 3,712          | 4,758               | (1,047)         | 11,000                | 16,000           | 5,000                   | 7,288                          |
| 4325   | ProfDevMat&Sups             | -             | -              | -              | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | 574                 | (574)           | 2,352                 | 2,352            | -                       | 2,352                          |
| 4326   | Arts&MusicSupps             | (230)         | -              | -              | -              | -             | -               | -              | -             | -              | -           | -           | -           | (230)          | 680                 | (910)           | 3,500                 | 3,500            | -                       | 3,730                          |
| 4335   | PE Supplies                 | -             | -              | -              | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | 2,048               | (2,048)         | 8,395                 | 8,395            | -                       | 8,395                          |
| 4340   | Educat Software             | 3,688         | 1,620          | 3,951          | 1,104          | 17,985        | 110             | 112            | -             | 9,900          | -           | -           | -           | 38,470         | 32,993              | 5,476           | 46,707                | 46,707           | -                       | 8,238                          |
| 4345   | NonInstStdntSup             | -             | 3,181          | 672            | -              | -             | -               | -              | 14            | 1,051          | -           | -           | -           | 4,918          | 5,363               | (445)           | 10,000                | 25,000           | 15,000                  | 5,082                          |
| 4346   | TeacherSupplies             | -             | 66             | 569            | 9              | 136           | -               | -              | -             | 526            | -           | -           | -           | 1,305          | 2,540               | (1,235)         | 8,000                 | 8,000            | -                       | 6,695                          |
| 4350   | Cust. Supplies              | -             | -              | 4,200          | -              | -             | -               | -              | 3,265         | 569            | -           | -           | -           | 8,035          | 12,173              | (4,138)         | 25,000                | 25,000           | -                       | 16,965                         |
| 4351   | Yearbook                    | -             | -              | -              | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4390   | Uniforms                    | -             | -              | -              | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4400   | NonCapEquip-Gen             | -             | -              | -              | -              | 765           | -               | -              | -             | -              | -           | -           | -           | 765            | 1,481               | (716)           | 3,700                 | 3,700            | -                       | 2,935                          |
| 4410   | ClsrmFnnEqp<5k              | -             | -              | -              | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4430   | OfficeFnnEqp<5k             | -             | -              | -              | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | 305                 | (305)           | 1,250                 | 1,250            | -                       | 1,250                          |
| 4440   | Computers <\$5k             | 6,630         | -              | -              | -              | -             | -               | -              | -             | -              | -           | -           | -           | 6,630          | 7,452               | (822)           | 10,000                | 10,000           | -                       | 3,370                          |
| 4461   | Fixed Asset Susp (Imp)      | -             | -              | -              | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4464   | Equipment (Pre-Cap)         | -             | -              | -              | 29,903         | -             | -               | (29,903)       | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4710   | Food                        | -             | -              | -              | -              | -             | -               | -              | -             | -              | -           | -           | -           | -              | -                   | -               | -                     | -                | -                       | -                              |
| 4720   | Food:Other Food             | -             | 267            | -              | -              | -             | 698             | -              | -             | -              | -           | -           | -           | 965            | 3,547               | (2,582)         | 11,551                | 11,551           | -                       | 10,586                         |
| 4990   | PY Expense Adj              | -             | -              | -              | -              | (33,474)      | 17,668          | 9,974          | -             | -              | -           | -           | -           | (5,832)        | (4,410)             | (1,423)         | -                     | -                | -                       | 5,832                          |
| 4999   | Misc Expenditure (Suspense) | 15,751        | 7,646          | 18,512         | 13,225         | (2,704)       | -               | -              | -             | -              | -           | -           | -           | 52,430         | 39,642              | 12,788          | -                     | -                | -                       | (52,430)                       |
| <b>SUBTOTAL - Books and Supplies</b>                         |                             | <b>25,907</b> | <b>19,709</b>  | <b>30,620</b>  | <b>60,426</b>  | <b>19,109</b> | <b>(36,739)</b> | <b>(8,755)</b> | <b>12,179</b> | <b>14,817</b>  | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>137,273</b> | <b>144,281</b>      | <b>(7,008)</b>  | <b>211,938</b>        | <b>231,938</b>   | <b>20,000</b>           | <b>74,666</b>                  |



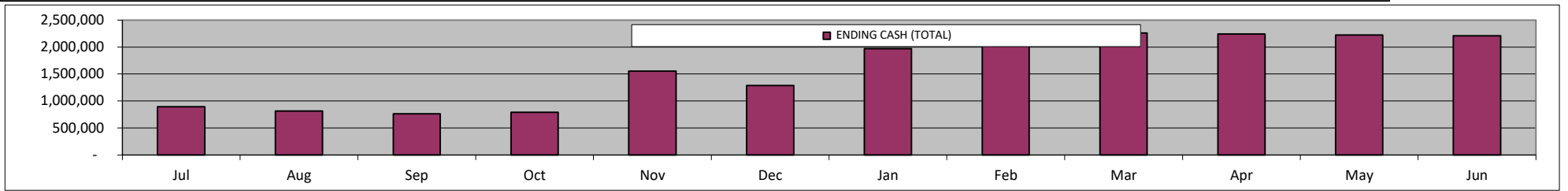
| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                                       | Year To Date  |                |                |                |               |               |              |               |               |             |             |             |                | Annual Budget       |                  |                       |                  |                         |                                |
|--|---------------------------------------|---------------|----------------|----------------|----------------|---------------|---------------|--------------|---------------|---------------|-------------|-------------|-------------|----------------|---------------------|------------------|-----------------------|------------------|-------------------------|--------------------------------|
| MSA SA   |                                       | Jul Actuals   | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals   | Dec Actuals   | Jan Actuals  | Feb Actuals   | Mar Actuals   | Apr Actuals | May Actuals | Jun Actuals | Actual YTD     | Approved Budget YTD | Variance         | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>Services &amp; Other Operating Expenses</b>               |                                       |               |                |                |                |               |               |              |               |               |             |             |             |                |                     |                  |                       |                  |                         |                                |
| 5100   | CMO Fees                              | -             | -              | -              | -              | -             | -             | -            | -             | -             | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 5101   | CMO Fees                              | 74,594        | 74,594         | 74,594         | 74,594         | -             | (37,851)      | -            | -             | -             | -           | -           | -           | 260,526        | 260,526             | -                | 260,526               | 260,526          | -                       | -                              |
| 5205   | Conference Fees                       | -             | -              | -              | -              | -             | -             | -            | -             | -             | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 5210   | MilesParkTolls                        | -             | -              | 74             | 150            | 154           | -             | -            | -             | -             | -           | -           | -           | 378            | 1,384               | (1,005)          | 4,500                 | 4,500            | -                       | 4,122                          |
| 5215   | TravConferences                       | -             | -              | -              | -              | -             | -             | -            | -             | -             | -           | -           | -           | -              | 732                 | (732)            | 3,000                 | 3,000            | -                       | 3,000                          |
| 5220   | TraLodging                            | -             | -              | -              | -              | -             | -             | -            | -             | -             | -           | -           | -           | -              | 732                 | (732)            | 3,000                 | 3,000            | -                       | 3,000                          |
| 5300   | DuesMemberships                       | -             | 1,070          | -              | -              | -             | 6,760         | -            | -             | -             | -           | -           | -           | 7,830          | 10,798              | (2,968)          | 20,000                | 20,000           | -                       | 12,170                         |
| 5450   | Other Insurance                       | 8,430         | 2,810          | 2,810          | 2,810          | 2,810         | 2,810         | 2,810        | 2,809         | 2,809         | -           | -           | -           | 30,908         | 31,002              | (94)             | 40,000                | 40,000           | -                       | 9,092                          |
| 5500   | OpsHousekeeping                       | 1,285         | 1,318          | 1,318          | 1,318          | 4,387         | 4,477         | 1,532        | 1,350         | 2,743         | -           | -           | -           | 19,726         | 21,378              | (1,652)          | 35,000                | 35,000           | -                       | 15,274                         |
| 5510   | Gas & Electric                        | 15            | 4,447          | 11,560         | 10,349         | 4,631         | 4,858         | 4,765        | 5,248         | 3,833         | -           | -           | -           | 49,706         | 57,855              | (8,149)          | 95,000                | 95,000           | -                       | 45,294                         |
| 5610   | Rent & Leases                         | -             | -              | -              | -              | -             | -             | -            | -             | -             | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 5620   | EquipmentLeases                       | 2,046         | 2,680          | 1,480          | 1,575          | 1,965         | 1,272         | 1,734        | 914           | 737           | -           | -           | -           | 14,402         | 17,893              | (3,491)          | 31,000                | 31,000           | -                       | 16,598                         |
| 5630   | Reps&MaintBldng                       | -             | -              | -              | -              | -             | -             | -            | 245           | -             | -           | -           | -           | 245            | 10,291              | (10,046)         | 41,435                | 41,435           | -                       | 41,190                         |
| 5800   | ProfessServices                       | 3,360         | 5,367          | -              | -              | -             | 6,107         | 29           | 2,485         | 3,324         | -           | -           | -           | 20,672         | 23,835              | (3,163)          | 43,943                | 43,943           | -                       | 23,271                         |
| 5810   | Legal                                 | -             | -              | -              | -              | 283           | (2,075)       | -            | -             | -             | -           | -           | -           | (1,792)        | 2,304               | (4,096)          | 15,000                | 15,000           | -                       | 16,792                         |
| 5811   | Property Tax Refund                   | -             | -              | -              | -              | -             | -             | -            | -             | -             | -           | -           | -           | (3,560)        | -                   | (3,560)          | -                     | -                | -                       | 3,560                          |
| 5813   | SchPrgAftSchool                       | -             | -              | -              | -              | -             | -             | -            | -             | -             | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 5814   | SchPrgAcadComps                       | -             | 1,195          | 100            | 385            | 1,390         | 650           | -            | 24            | -             | -           | -           | -           | 3,744          | 7,709               | (3,965)          | 20,000                | 20,000           | -                       | 16,256                         |
| 5819   | SchlProgs-Other                       | 200           | 155            | -              | 2,202          | 3,129         | 4,599         | 4,956        | 5,178         | 10,533        | -           | -           | -           | 30,952         | 27,668              | 3,285            | 50,138                | 50,138           | -                       | 19,186                         |
| 5820   | Audit & CPA                           | -             | -              | -              | -              | -             | -             | -            | -             | -             | -           | -           | -           | -              | 3,171               | (3,171)          | 13,000                | 13,000           | -                       | 13,000                         |
| 5825   | DMSBusinessSvcs                       | -             | -              | -              | -              | -             | -             | -            | -             | -             | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 5835   | Field Trips                           | -             | -              | -              | 1,183          | 635           | 1,697         | 2,234        | 3,306         | 3,988         | -           | -           | -           | 13,043         | 21,520              | (8,477)          | 60,164                | 60,164           | -                       | 47,121                         |
| 5836   | FieldTrip Trans                       | -             | -              | -              | -              | -             | -             | -            | -             | -             | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 5840   | MarkngStdRecrt                        | -             | 150            | -              | -              | -             | -             | -            | -             | 864           | -           | -           | -           | 1,014          | 11,089              | (10,075)         | 45,000                | 45,000           | -                       | 43,986                         |
| 5850   | Oversight Fees                        | -             | -              | -              | -              | -             | -             | -            | -             | -             | -           | -           | -           | -              | 19,174              | (19,174)         | 78,612                | 78,612           | -                       | 78,612                         |
| 5857   | Payroll Fees                          | 746           | 2,204          | 2,349          | 4,086          | 2,321         | 2,364         | 3,134        | 1,698         | 3,029         | -           | -           | -           | 21,931         | 21,511              | 420              | 29,600                | 29,600           | -                       | 7,669                          |
| 5860   | Service Fees                          | 181           | 17,174         | 553            | 210            | 244           | (16,625)      | 29           | 69            | 39            | -           | -           | -           | 1,873          | 1,875               | (2)              | 2,000                 | 2,000            | -                       | 127                            |
| 5861   | Prior Year Services                   | -             | -              | -              | -              | -             | -             | -            | -             | -             | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 5863   | Prof Developmnt                       | 3,250         | 2,691          | -              | 316            | 285           | 5,565         | 60           | 568           | 7,279         | -           | -           | -           | 20,014         | 22,709              | (2,695)          | 53,630                | 53,630           | -                       | 33,616                         |
| 5864   | Prof Dev-Other                        | -             | -              | -              | 71             | -             | -             | -            | -             | -             | -           | -           | -           | 71             | 7,377               | (7,305)          | 30,024                | 30,024           | -                       | 29,952                         |
| 5869   | SpEd Ctrct Inst                       | -             | -              | -              | 1,190          | 28,429        | 73,150        | -            | -             | 35,191        | -           | -           | -           | 137,960        | 130,152             | 7,809            | 215,037               | 215,037          | -                       | 77,077                         |
| 5870   | Livescan                              | -             | -              | -              | -              | 74            | -             | 61           | -             | -             | -           | -           | -           | 135            | 175                 | (40)             | 300                   | 300              | -                       | 165                            |
| 5872   | SPED Fees (incl Encroachment)         | -             | -              | -              | -              | -             | -             | -            | -             | -             | -           | -           | -           | -              | 4,710               | (4,710)          | 19,310                | 19,310           | -                       | 19,310                         |
| 5875   | Staff Recruiting                      | -             | -              | -              | -              | -             | -             | -            | -             | -             | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 5884   | Substitutes                           | -             | -              | 599            | 1,008          | 12,194        | 18,450        | 4,348        | 16,036        | 16,897        | -           | -           | -           | 69,532         | 62,236              | 7,296            | 92,000                | 92,000           | -                       | 22,469                         |
| 5890   | OthSvcsNon-Inst                       | -             | -              | -              | -              | -             | -             | -            | -             | -             | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 5900   | Communications                        | 1,477         | -              | -              | -              | -             | 100           | -            | -             | 20            | -           | -           | -           | 1,597          | 1,705               | (107)            | 2,100                 | 2,100            | -                       | 503                            |
| 5920   | TelecomInternet                       | -             | -              | -              | -              | -             | -             | -            | -             | 3,387         | -           | -           | -           | 3,387          | 6,341               | (2,954)          | 26,000                | 26,000           | -                       | 22,613                         |
| 5930   | PostageDelivery                       | 300           | -              | 300            | 550            | 700           | 200           | -            | 603           | 400           | -           | -           | -           | 3,052          | 5,664               | (2,612)          | 15,000                | 15,000           | -                       | 11,948                         |
| 5940   | Technology                            | -             | -              | 9,611          | 958            | 479           | 479           | 479          | 479           | 479           | -           | -           | -           | 12,964         | 20,821              | (7,857)          | 46,660                | 46,660           | -                       | 33,696                         |
| 5990   | PY Expense Adjustments                | -             | -              | -              | -              | -             | -             | (23,198)     | 14,121        | -             | -           | -           | -           | (9,077)        | -                   | (9,077)          | -                     | -                | -                       | 9,077                          |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b>        |                                       | <b>95,885</b> | <b>115,855</b> | <b>105,348</b> | <b>102,956</b> | <b>64,110</b> | <b>76,987</b> | <b>2,973</b> | <b>51,572</b> | <b>95,552</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>711,237</b> | <b>814,336</b>      | <b>(103,099)</b> | <b>1,390,980</b>      | <b>1,390,980</b> | <b>-</b>                | <b>679,743</b>                 |
| <b>Capital Outlay &amp; Depreciation</b>                     |                                       |               |                |                |                |               |               |              |               |               |             |             |             |                |                     |                  |                       |                  |                         |                                |
| 6100   | Site Improvement (Pre-Capitalization) | -             | -              | -              | -              | -             | -             | -            | -             | -             | -           | -           | -           | -              | -                   | -                | -                     | -                | -                       | -                              |
| 6400   | EquipFixed                            | 7,605         | -              | -              | -              | -             | -             | -            | -             | -             | -           | -           | -           | 7,605          | 7,605               | -                | 7,605                 | 7,605            | -                       | -                              |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |   | Year To Date |             |             |             |             |             |             |             |             |             |             |             |            | Annual Budget       |          |                       |                  |                         |                                |
|--|---|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|---------------------|----------|-----------------------|------------------|-------------------------|--------------------------------|
|  |   | Jul Actuals  | Aug Actuals | Sep Actuals | Oct Actuals | Nov Actuals | Dec Actuals | Jan Actuals | Feb Actuals | Mar Actuals | Apr Actuals | May Actuals | Jun Actuals | Actual YTD | Approved Budget YTD | Variance | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA SA</b>  |   |              |             |             |             |             |             |             |             |             |             |             |             |            |                     |          |                       |                  |                         |                                |
| 6900   | Depreciation  | -            | -           | -           | -           | -           | 286,011     | -           | -           | 144,819     | -           | -           | -           | 430,831    | 365,675             | 65,156   | 612,633               | 612,633          | -                       | 181,802                        |
|  | <b>SUBTOTAL - Capital Outlay &amp; Depreciation</b> | 7,605        | -           | -           | -           | -           | 286,011     | -           | -           | 144,819     | -           | -           | -           | 438,436    | 373,280             | 65,156   | 620,238               | 620,238          | -                       | 181,802                        |
| <b>Other Outflows</b>  |   |              |             |             |             |             |             |             |             |             |             |             |             |            |                     |          |                       |                  |                         |                                |
| 7299   | Other Outgo (not incl. SPED Encroachment)           | -            | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -          | -                   | -        | -                     | -                | -                       | -                              |
| 7310   | Indirect Costs                                      | -            | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -          | 2,250               | (2,250)  | 9,223                 | 9,223            | -                       | 9,223                          |
| 7438   | InterestExpense                                     | 34,792       | 34,792      | 117,435     | 34,792      | 34,792      | 34,792      | 34,792      | 34,792      | 117,435     | -           | -           | -           | 478,412    | 414,798             | 63,614   | 581,644               | 581,644          | -                       | 103,232                        |
|  | <b>SUBTOTAL - Other Outflows</b>                    | 34,792       | 34,792      | 117,435     | 34,792      | 34,792      | 34,792      | 34,792      | 34,792      | 117,435     | -           | -           | -           | 478,412    | 417,048             | 61,364   | 590,867               | 590,867          | -                       | 112,455                        |
| <b>TOTAL EXPENSES</b>  |   | 404,814      | 574,118     | 682,948     | 638,538     | 477,457     | 781,118     | 376,844     | 343,523     | 775,649     | -           | -           | -           | 5,055,009  | 5,060,222           | (5,213)  | 7,441,721             | 7,461,721        | 20,000                  | 2,386,712                      |

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

| <b>MSA-SA</b>                                  | Jul             | Aug             | Sep            | Oct            | Nov              | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals         | <b>TOTAL</b>     |
|--|-----------------|-----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|  | <b>ACTUALS</b>  | <b>ACTUALS</b>  | <b>ACTUALS</b> | <b>ACTUALS</b> | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    |                  |
| <b>BEGINNING CASH</b>                          | <b>862,519</b>  | <b>443,271</b>  | <b>328,836</b> | <b>278,865</b> | <b>304,205</b>   | <b>685,911</b>   | <b>1,274,288</b> | <b>1,578,781</b> | <b>1,895,100</b> | <b>1,968,001</b> | <b>1,951,216</b> | <b>1,934,431</b> | <b>1,917,646</b> |                  |
| <b>Revenue</b>                                 |                 |                 |                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| LCFF Entitlement                               | 475,284         | 462,293         | 886,520        | 630,594        | 779,878          | 811,878          | 779,878          | 546,720          | 413,371          | 511,900          | 511,900          | 511,900          | #####            | <b>5,606,503</b> |
| Federal Revenue                                | 664             | -               | -              | 90,288         | -                | -                | 136,087          | -                | 85,002           | 101,661          | 101,661          | 101,661          | 10,166           | <b>627,190</b>   |
| Other State Revenues                           | 16,728          | 21,778          | 70,748         | 30,111         | 160,356          | 62,807           | 30,111           | 12,152           | 67,871           | 48,895           | 48,895           | 48,895           | 14,054           | <b>633,401</b>   |
| Other Local Revenues                           | -               | 967             | 4,133          | 11,408         | 7,888            | (25,869)         | 10,321           | 6,287            | 8,167            | 3,674            | 3,674            | 3,674            | 367              | <b>34,692</b>    |
| <b>Total Revenue</b>                           | <b>492,676</b>  | <b>485,038</b>  | <b>961,401</b> | <b>762,401</b> | <b>948,122</b>   | <b>848,816</b>   | <b>956,397</b>   | <b>565,159</b>   | <b>574,411</b>   | <b>666,130</b>   | <b>666,130</b>   | <b>666,130</b>   | <b>#####</b>     | <b>6,901,786</b> |
| <b>Expenses</b>                                |                 |                 |                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Certificated Salaries                          | 165,125         | 230,895         | 232,786        | 231,684        | 228,138          | 213,414          | 222,308          | 112,912          | 230,446          | 240,174          | 240,174          | 240,174          | 24,017           | <b>2,612,245</b> |
| Classified Salaries                            | 33,717          | 42,190          | 73,906         | 69,759         | 65,808           | 69,522           | 59,030           | 50,513           | 65,564           | 62,740           | 62,740           | 62,740           | 6,274            | <b>724,501</b>   |
| Benefits                                       | 41,784          | 130,678         | 122,853        | 138,921        | 65,502           | 137,131          | 66,497           | 81,556           | 107,016          | 121,738          | 121,738          | 121,738          | 12,174           | <b>1,269,327</b> |
| Books and Supplies                             | 25,907          | 19,709          | 30,620         | 60,426         | 19,109           | (36,739)         | (8,755)          | 12,179           | 14,817           | 21,825           | 21,825           | 21,825           | 22,182           | <b>224,930</b>   |
| Services and Operations                        | 95,885          | 115,855         | 105,348        | 102,956        | 64,110           | 76,987           | 2,973            | 51,572           | 95,552           | 186,014          | 186,014          | 186,014          | 18,601           | <b>1,287,881</b> |
| Depreciation / Cap Outlay                      | 7,605           | -               | -              | -              | -                | 286,011          | -                | -                | 144,819          | 79,664           | 79,664           | 79,664           | 7,966            | <b>685,393</b>   |
| Other Outflows                                 | 34,792          | 34,792          | 117,435        | 34,792         | 34,792           | 34,792           | 34,792           | 34,792           | 117,435          | 56,071           | 56,071           | 56,071           | 5,607            | <b>652,231</b>   |
| <b>Total Expenses</b>                          | <b>404,814</b>  | <b>574,118</b>  | <b>682,948</b> | <b>638,538</b> | <b>477,457</b>   | <b>781,118</b>   | <b>376,844</b>   | <b>343,523</b>   | <b>775,649</b>   | <b>768,225</b>   | <b>768,225</b>   | <b>768,225</b>   | <b>96,823</b>    | <b>7,456,508</b> |
| <b>Other Transactions Affecting Cash</b>       |                 |                 |                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Revenues - Prior Year Accruals                 | 106,417         | 64,093          |                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  | <b>170,510</b>   |
| Accounts Receivable - Bond Project             |                 |                 |                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  | <b>-</b>         |
| Other Assets/Accrual Adj                       | 9,565           | (19,769)        | 289,583        | 696,164        | 806,826          | (411,032)        | 145,878          | (39,553)         | 309,886          |                  |                  |                  |                  | <b>1,787,548</b> |
| Fixed Assets - Depreciation Addback            | 7,605           | -               | -              | -              | -                | 286,011          | -                | -                | 144,819          | 79,664           | 79,664           | 79,664           |                  | <b>677,427</b>   |
| Fixed Assets - Acquisitions                    |                 |                 |                |                |                  |                  |                  | 25,959           |                  |                  |                  |                  |                  | <b>25,959</b>    |
| Due To (From)                                  | -               | -               |                | (33,291)       | (33,291)         | (33,291)         | (33,291)         | (33,291)         | (33,291)         |                  |                  |                  |                  | <b>(199,745)</b> |
| Expenses - Prior Year Accruals                 | (181,990)       | (33,533)        |                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  | <b>(215,524)</b> |
| Accounts Payable - Current Year                |                 |                 | 81,782         |                |                  | (173,924)        | (5,503)          | (29,494)         | 40,450           |                  |                  |                  |                  | <b>(86,690)</b>  |
| Summer Holdback for Teachers                   |                 |                 |                | 5,647          | 5,647            | 5,647            | 5,647            | 5,647            | 5,647            | 5,647            | 5,647            | 5,647            |                  | <b>50,823</b>    |
| Loans Payable (Current)                        |                 |                 |                | -              | -                | (7,917)          | (7,917)          | (7,917)          | (121,356)        | -                | -                | -                |                  | <b>(145,106)</b> |
| Loans Payable (Long Term)                      |                 |                 |                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  | <b>-</b>         |
| <b>Total Other Transactions</b>                | <b>(58,403)</b> | <b>10,790</b>   | <b>371,365</b> | <b>668,520</b> | <b>779,182</b>   | <b>(334,505)</b> | <b>104,814</b>   | <b>(78,648)</b>  | <b>346,155</b>   | <b>85,311</b>    | <b>85,311</b>    | <b>85,311</b>    |                  | <b>2,065,203</b> |
| <b>Total Change in Cash</b>                    | <b>29,458</b>   | <b>(78,289)</b> | <b>649,818</b> | <b>792,384</b> | <b>1,249,847</b> | <b>(266,807)</b> | <b>684,367</b>   | <b>142,988</b>   | <b>144,917</b>   | <b>(16,785)</b>  | <b>(16,785)</b>  | <b>(16,785)</b>  |                  | <b>1,510,481</b> |
| <b>ENDING CASH (Local Bank 9120)</b>           | <b>443,271</b>  | <b>328,836</b>  | <b>278,865</b> | <b>304,205</b> | <b>685,911</b>   | <b>1,274,288</b> | <b>1,578,781</b> | <b>1,895,100</b> | <b>1,968,001</b> | <b>1,951,216</b> | <b>1,934,431</b> | <b>1,917,646</b> |                  |                  |
| <b>ENDING CASH (County Treas. &amp; Other)</b> | <b>448,706</b>  | <b>484,852</b>  | <b>484,852</b> | <b>484,852</b> | <b>868,141</b>   | <b>12,957</b>    | <b>392,832</b>   | <b>219,501</b>   | <b>291,517</b>   | <b>291,517</b>   | <b>291,517</b>   | <b>291,517</b>   |                  |                  |
| <b>ENDING CASH (TOTAL)</b>                     | <b>891,977</b>  | <b>813,687</b>  | <b>763,717</b> | <b>789,057</b> | <b>1,554,052</b> | <b>1,287,245</b> | <b>1,971,613</b> | <b>2,114,601</b> | <b>2,259,518</b> | <b>2,242,733</b> | <b>2,225,948</b> | <b>2,209,163</b> |                  |                  |

<<< = 108 days cash



## MSA-SD Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$210,081).

This is an decrease of (\$44,626) from the original July Budget projected deficit of (\$165,455).

This will allow MSA-SD to end this fiscal year with a balance of \$132,579, which is 3.0% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$192,650, which represents 15 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$7,374, or 0.2% of July revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$0 lower than in the July Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$0 lower than in the July Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$8,234 higher than in the July Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the the July Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$52,000, or 1.2% of July expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$23,650) lower than in the July Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$22,000 higher than in the July Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$0 lower than in the July Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the July Budget, reflecting stable depreciation and capital outlay projections.



| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date   |                |                |                |                |                |                |                |                |             |             |             |             |                  | Annual Budget       |                 |  |                  |                         |                                |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|-------------|------------------|---------------------|-----------------|--|------------------|-------------------------|--------------------------------|
|  | MSA SD         | Jul Actuals    | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals    | Dec Actuals    | Jan Actuals    | Feb Actuals    | Mar Actuals | Apr Actuals | May Actuals | Jun Actuals | Actual YTD       | Approved Budget YTD | Variance        | Second Interim Budget  | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| Projected Average Daily Attendance:                          |                |                |                |                |                |                |                |                |                |             |             |             |             |                  |                     | 423             | 423  | -                |                         |                                |
| <b>SUMMARY</b>   |                |                |                |                |                |                |                |                |                |             |             |             |             |                  |                     |                 |  |                  |                         |                                |
| <b>Revenue</b>   |                |                |                |                |                |                |                |                |                |             |             |             |             |                  |                     |                 |  |                  |                         |                                |
| LCFF Entitlement   | 37,444         | 182,297        | 376,418        | 260,536        | 260,536        | 478,737        | 259,983        | 254,357        | 553,018        | -           | -           | -           | -           | 2,663,326        | 2,505,070           | 158,256         | 3,580,407  | 3,580,407        | -                       | 74%                            |
| Federal Revenue  | -              | -              | -              | 17,602         | -              | -              | 26,759         | -              | 9,021          | -           | -           | -           | -           | 53,382           | 57,723              | (4,341)         | 99,144   | 99,144           | -                       | 54%                            |
| Other State Revenues   | 10,096         | 55,785         | 18,173         | 29,692         | 29,066         | 4,313          | 38,938         | (35,332)       | 63,028         | -           | -           | -           | -           | 213,758          | 220,295             | (6,537)         | 435,945  | 443,319          | 7,374                   | 48%                            |
| Other Local Revenues   | 968            | -              | 8,064          | 4,584          | 13,056         | 29,859         | 2,343          | 63,746         | 5,688          | -           | -           | -           | -           | 128,309          | 70,623              | 57,686          | 86,219   | 86,219           | -                       | 149%                           |
| <b>Total Revenue</b>   | <b>48,508</b>  | <b>238,082</b> | <b>402,655</b> | <b>312,414</b> | <b>302,658</b> | <b>512,909</b> | <b>328,023</b> | <b>282,771</b> | <b>630,755</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>3,058,775</b> | <b>2,853,710</b>    | <b>205,065</b>  | <b>4,201,716</b>   | <b>4,209,090</b> | <b>7,374</b>            | <b>73%</b>                     |
| <b>Expenditures</b>  |                |                |                |                |                |                |                |                |                |             |             |             |             |                  |                     |                 |  |                  |                         |                                |
| Certificated Salaries  | 113,276        | 131,028        | 136,388        | 133,601        | 131,604        | 132,433        | 133,551        | 66,366         | 128,725        | -           | -           | -           | -           | 1,106,972        | 1,110,465           | (3,493)         | 1,520,342  | 1,520,342        | -                       | 73%                            |
| Classified Salaries  | 30,900         | 27,109         | 33,616         | 32,065         | 35,918         | 32,315         | 34,778         | 21,957         | 30,510         | -           | -           | -           | -           | 279,169          | 279,327             | (158)           | 374,399  | 350,749          | (23,650)                | 80%                            |
| Benefits   | 24,445         | 33,625         | 35,402         | 60,036         | 35,816         | 35,124         | 37,613         | 19,567         | 172,560        | -           | -           | -           | -           | 454,189          | 377,572             | 76,617          | 674,996  | 674,996          | -                       | 67%                            |
| Books and Supplies   | 227            | 158            | 20,703         | 10,416         | 960            | 54,238         | (9,259)        | (1,330)        | 10,167         | -           | -           | -           | -           | 86,279           | 82,786              | 3,493           | 103,475  | 123,475          | 20,000                  | 70%                            |
| Services and Operating Exp.                                  | 51,491         | 94,403         | 111,792        | 85,432         | 111,780        | 100,786        | 216,794        | 111,498        | 381,368        | -           | -           | -           | -           | 1,265,345        | 1,075,007           | 190,337         | 1,667,202  | 1,722,852        | 55,650                  | 73%                            |
| Depreciation & Cap Outlay                                    | -              | -              | -              | -              | -              | 4,301          | -              | -              | 3,650          | -           | -           | -           | -           | 7,951            | 8,130               | (179)           | 20,000   | 20,000           | -                       | 40%                            |
| Other Outflows   | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -           | -                | 1,648               | (1,648)         | 6,756  | 6,756            | -                       | 0%                             |
| <b>Total Expenditures</b>                                    | <b>220,340</b> | <b>286,324</b> | <b>337,901</b> | <b>321,551</b> | <b>316,078</b> | <b>359,196</b> | <b>413,477</b> | <b>218,058</b> | <b>726,980</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>3,199,904</b> | <b>2,934,935</b>    | <b>264,969</b>  | <b>4,367,170</b>   | <b>4,419,170</b> | <b>52,000</b>           | <b>72%</b>                     |
| <b>Net Revenues</b>  |                |                |                |                |                |                |                |                |                |             |             |             |             | <b>(141,129)</b> | <b>(81,225)</b>     | <b>(59,904)</b> | <b>(165,455)</b>   | <b>(210,081)</b> | <b>(44,626)</b>         |                                |
|  |                |                |                |                |                |                |                |                |                |             |             |             |             |                  |                     |                 | <b>Fund Balance</b><br>Beginning Balance (Audited)             342,660<br>Net Revenues                                   (210,081)<br><b>Ending Fund Balance</b> <b>132,579</b>  |                  |                         |                                |
|  |                |                |                |                |                |                |                |                |                |             |             |             |             |                  |                     |                 | <b>Components of Fund Bal.</b><br>Available For Econ. Uncert.               (107,626)     -2.4% of Expenditures<br>Restricted Balances (Est.)                 5,531       0.1% of Expenditures<br>Net Fixed Assets                               234,674     5.3% of Expenditures<br><b>Ending Fund Balance</b> <b>132,579</b> <b>3.0% of Expenditures</b> |                  |                         |                                |



| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date |             |             |             |             |             |             |             |             |             |             |             | Annual Budget |                     |          |                       |                  |                         |
|--|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|---------------------|----------|-----------------------|------------------|-------------------------|
|  | Jul Actuals  | Aug Actuals | Sep Actuals | Oct Actuals | Nov Actuals | Dec Actuals | Jan Actuals | Feb Actuals | Mar Actuals | Apr Actuals | May Actuals | Jun Actuals | Actual YTD    | Approved Budget YTD | Variance | Second Interim Budget | Current Forecast | Change From 2nd Interim |

**MSA SD**

**REVENUE DETAIL**

|   | Jul                       | Aug           | Sep            | Oct            | Nov            | Dec            | Jan            | Feb             | Mar             | Apr            | May      | Jun      | Actual YTD       | Budget YTD       | Variance       | Second Interim Budget | Current Forecast | Adopted Budget vs. Current Forecast | Current Forecast Remaining |
|---|---------------------------|---------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|----------------|----------|----------|------------------|------------------|----------------|-----------------------|------------------|-------------------------------------|----------------------------|
|   | Actuals                   | Actuals       | Actuals        | Actuals        | Actuals        | Actuals        | Actuals        | Actuals         | Actuals         | Actuals        | Actuals  | Actuals  |                  |                  |                |                       |                  |                                     |                            |
| <b>LCFF Entitlement</b>                   |                           |               |                |                |                |                |                |                 |                 |                |          |          |                  |                  |                |                       |                  |                                     |                            |
| 8011                                      | State Aid                 | 37,444        | 37,444         | 67,399         | 67,399         | 67,399         | 67,399         | 62,774          | 62,774          | -              | -        | -        | 537,431          | 614,080          | (76,649)       | 851,892               | 851,892          | -                                   | 314,461                    |
| 8012                                      | EPA Entitlement           | -             | -              | 19,313         | -              | -              | 19,312         | -               | 24,942          | -              | -        | -        | 63,567           | 38,625           | 24,942         | 84,600                | 84,600           | -                                   | 21,033                     |
| 8019                                      | Prior Year Adjustments    | -             | -              | -              | -              | -              | (553)          | (1,554)         | 4,954           | -              | -        | -        | 2,847            | (1,593)          | 4,440          | -                     | -                | -                                   | (2,847)                    |
| 8096                                      | InLieuPropTaxes           | -             | 144,853        | 289,706        | 193,137        | 193,137        | 392,026        | 193,137         | 193,137         | 460,348        | -        | -        | 2,059,481        | 1,853,958        | 205,523        | 2,643,915             | 2,643,915        | -                                   | 584,434                    |
| <b>SUBTOTAL - LCFF Entitlement</b>        |                           | <b>37,444</b> | <b>182,297</b> | <b>376,418</b> | <b>260,536</b> | <b>260,536</b> | <b>478,737</b> | <b>259,983</b>  | <b>254,357</b>  | <b>553,018</b> | -        | -        | <b>2,663,326</b> | <b>2,505,070</b> | <b>158,256</b> | <b>3,580,407</b>      | <b>3,580,407</b> | -                                   | <b>917,081</b>             |
| <b>Federal Revenue</b>                    |                           |               |                |                |                |                |                |                 |                 |                |          |          |                  |                  |                |                       |                  |                                     |                            |
| 8181                                      | SpEd - Revenue            | -             | -              | -              | -              | -              | 2,235          | -               | -               | -              | -        | -        | 2,235            | 13,514           | (11,279)       | 48,480                | 48,480           | -                                   | 46,245                     |
| 8220                                      | SchLunchFederal           | -             | -              | -              | -              | -              | -              | -               | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| 8290                                      | All Other Federal Revenue | -             | -              | -              | 17,602         | -              | 24,524         | -               | 9,021           | -              | -        | -        | 51,147           | 44,208           | 6,939          | 50,664                | 50,664           | -                                   | (483)                      |
| 8295                                      | Federal Revenue PY Adj    | -             | -              | -              | -              | -              | -              | -               | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Federal Revenue</b>         |                           | <b>-</b>      | <b>-</b>       | <b>-</b>       | <b>17,602</b>  | <b>-</b>       | <b>26,759</b>  | <b>-</b>        | <b>9,021</b>    | <b>-</b>       | <b>-</b> | <b>-</b> | <b>53,382</b>    | <b>57,723</b>    | <b>(4,341)</b> | <b>99,144</b>         | <b>99,144</b>    | <b>-</b>                            | <b>45,762</b>              |
| <b>Other State Revenue</b>                |                           |               |                |                |                |                |                |                 |                 |                |          |          |                  |                  |                |                       |                  |                                     |                            |
| 8311                                      | SpEd Revenue              | 10,096        | 10,096         | 18,173         | 18,173         | 18,173         | 18,173         | -               | 43,548          | -              | -        | -        | 154,605          | 137,751          | 16,854         | 220,501               | 220,501          | -                                   | 65,896                     |
| 8520                                      | SchoolNtrState            | -             | -              | -              | -              | -              | -              | -               | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| 8550                                      | MandCstReimburs           | -             | -              | -              | 6,512          | -              | -              | -               | -               | -              | -        | -        | 6,512            | 6,512            | -              | 6,512                 | 6,512            | -                                   | -                          |
| 8560                                      | StateLotteryRev           | -             | -              | -              | 11,519         | -              | 10,379         | 20,765          | 19,480          | -              | -        | -        | 62,142           | 54,573           | 7,570          | 91,494                | 91,494           | -                                   | 29,352                     |
| 8590                                      | AllOthStateRev            | -             | 45,689         | -              | 4,381          | (24,239)       | -              | (35,332)        | -               | -              | -        | -        | (9,501)          | 21,460           | (30,961)       | 117,438               | 124,812          | 7,374                               | 126,939                    |
| 8595                                      | State Rev PY Adj          | -             | -              | -              | -              | -              | -              | -               | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Other State Revenue</b>     |                           | <b>10,096</b> | <b>55,785</b>  | <b>18,173</b>  | <b>29,692</b>  | <b>29,066</b>  | <b>4,313</b>   | <b>38,938</b>   | <b>(35,332)</b> | <b>63,028</b>  | <b>-</b> | <b>-</b> | <b>213,758</b>   | <b>220,295</b>   | <b>(6,537)</b> | <b>435,945</b>        | <b>443,319</b>   | <b>7,374</b>                        | <b>222,187</b>             |
| <b>Local Revenue</b>                      |                           |               |                |                |                |                |                |                 |                 |                |          |          |                  |                  |                |                       |                  |                                     |                            |
| 8600                                      | Other Local Rev           | -             | -              | -              | -              | -              | -              | -               | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| 8634                                      | StudentLunchFee           | -             | -              | -              | -              | -              | -              | -               | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| 8650                                      | Leases & Rentals          | -             | -              | -              | -              | -              | -              | -               | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| 8660                                      | Interest                  | 967           | -              | 420            | 114            | 291            | 243            | 352             | -               | -              | -        | -        | 2,388            | 2,852            | (464)          | 5,381                 | 5,381            | -                                   | 2,994                      |
| 8690                                      | OthLocal-Suspense         | -             | -              | -              | -              | (2,258)        | (57,029)       | 59,287          | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| 8695                                      | PY Rev Adj                | -             | -              | -              | -              | -              | 57,029         | -               | -               | -              | -        | -        | 57,029           | -                | 57,029         | -                     | -                | -                                   | (57,029)                   |
| 8698                                      | OthRev-Suspense           | -             | -              | -              | -              | -              | -              | -               | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| 8701                                      | CMO Fee - MSA-1           | -             | -              | -              | -              | -              | -              | -               | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| 8702                                      | CMO Fee - MSA-2           | -             | -              | -              | -              | -              | -              | -               | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| 8703                                      | CMO Fee - MSA-3           | -             | -              | -              | -              | -              | -              | -               | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| 8704                                      | CMO Fee - MSA-4           | -             | -              | -              | -              | -              | -              | -               | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| 8705                                      | CMO Fee - MSA-5           | -             | -              | -              | -              | -              | -              | -               | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| 8706                                      | CMO Fee - MSA-6           | -             | -              | -              | -              | -              | -              | -               | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| 8707                                      | CMO Fee - MSA-7           | -             | -              | -              | -              | -              | -              | -               | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| 8708                                      | CMO Fee - MSA-8           | -             | -              | -              | -              | -              | -              | -               | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| 8709                                      | CMO Fee - MSA-SA          | -             | -              | -              | -              | -              | -              | -               | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| 8712                                      | CMO Fee - MSA-SD          | -             | -              | -              | -              | -              | -              | -               | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| 8699                                      | Other Revenue             | 1             | -              | 7,644          | 3,989          | 13,056         | (0)            | (24,689)        | -               | -              | -        | -        | 1                | 1                | 0              | 0                     | 0                | -                                   | (1)                        |
| 8999                                      | Misc Revenue (Suspense)   | -             | -              | -              | 481            | -              | 31,826         | (29,725)        | 4,459           | 5,336          | -        | -        | 12,377           | 5,324            | 7,053          | -                     | -                | -                                   | (12,377)                   |
| <b>SUBTOTAL - Local Revenue</b>           |                           | <b>968</b>    | <b>-</b>       | <b>8,064</b>   | <b>4,584</b>   | <b>13,056</b>  | <b>29,859</b>  | <b>(54,171)</b> | <b>63,746</b>   | <b>5,688</b>   | <b>-</b> | <b>-</b> | <b>71,795</b>    | <b>8,176</b>     | <b>63,619</b>  | <b>5,381</b>          | <b>5,381</b>     | <b>-</b>                            | <b>(66,414)</b>            |
| <b>Fundraising &amp; Grants</b>           |                           |               |                |                |                |                |                |                 |                 |                |          |          |                  |                  |                |                       |                  |                                     |                            |
| 8802                                      | Donations - Private       | -             | -              | -              | -              | -              | 1,204          | (1,204)         | -               | -              | -        | -        | -                | -                | -              | -                     | -                | -                                   | -                          |
| 8803                                      | Fundraising               | -             | -              | -              | -              | 0              | 55,310         | 1,204           | -               | -              | -        | -        | 56,514           | 62,447           | (5,933)        | 80,838                | 80,838           | -                                   | 24,324                     |
| <b>SUBTOTAL - Fundraising &amp; Grant</b> |                           | <b>-</b>      | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>0</b>       | <b>56,514</b>  | <b>-</b>        | <b>-</b>        | <b>-</b>       | <b>-</b> | <b>-</b> | <b>56,514</b>    | <b>62,447</b>    | <b>(5,933)</b> | <b>80,838</b>         | <b>80,838</b>    | <b>-</b>                            | <b>24,324</b>              |
| <b>TOTAL REVENUE</b>                      |                           | <b>48,508</b> | <b>238,082</b> | <b>402,655</b> | <b>312,414</b> | <b>302,658</b> | <b>512,909</b> | <b>328,023</b>  | <b>282,771</b>  | <b>630,755</b> | <b>-</b> | <b>-</b> | <b>3,058,775</b> | <b>2,853,710</b> | <b>205,065</b> | <b>4,201,716</b>      | <b>4,209,090</b> | <b>7,374</b>                        | <b>1,142,940</b>           |
| <b>EXPENSES</b>                           |                           |               |                |                |                |                |                |                 |                 |                |          |          |                  |                  |                |                       |                  |                                     |                            |
| <b>Certificated Salaries</b>              |                           |               |                |                |                |                |                |                 |                 |                |          |          |                  |                  |                |                       |                  |                                     |                            |
| 1100                                      | TeacherSalaries           | 64,810        | 102,161        | 106,868        | 104,081        | 102,084        | 102,913        | 104,031         | 51,606          | 99,205         | -        | -        | 837,758          | 838,400          | (642)          | 1,147,924             | 1,147,924        | -                                   | 310,166                    |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |              | Year To Date   |                |                |                |                |                |                |               |                |             |             |                  | Annual Budget    |                     |                  |                       |                  |                         |
|--|--------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|----------------|-------------|-------------|------------------|------------------|---------------------|------------------|-----------------------|------------------|-------------------------|
|  |              | Jul Actuals    | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals    | Dec Actuals    | Jan Actuals    | Feb Actuals   | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals      | Actual YTD       | Approved Budget YTD | Variance         | Second Interim Budget | Current Forecast | Change From 2nd Interim |
| 1300   | Cert Adminis | 48,466         | 28,868         | 29,520         | 29,520         | 29,520         | 29,520         | 14,760         | 29,520        | -              | -           | -           | 269,214          | 272,066          | (2,852)             | 372,418          | 372,418               | -                | 103,204                 |
| <b>SUBTOTAL - Certificated Salaries</b>                      |              | <b>113,276</b> | <b>131,028</b> | <b>136,388</b> | <b>133,601</b> | <b>131,604</b> | <b>132,433</b> | <b>133,551</b> | <b>66,366</b> | <b>128,725</b> | -           | -           | <b>1,106,972</b> | <b>1,110,465</b> | <b>(3,493)</b>      | <b>1,520,342</b> | <b>1,520,342</b>      | -                | <b>413,370</b>          |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                             | Year To Date  |               |               |               |               |               |                |                |                |             |             |             |                | Annual Budget       |               |                       |                  |                         |                                |
|--|-----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|-------------|-------------|-------------|----------------|---------------------|---------------|-----------------------|------------------|-------------------------|--------------------------------|
|  |                             | Jul Actuals   | Aug Actuals   | Sep Actuals   | Oct Actuals   | Nov Actuals   | Dec Actuals   | Jan Actuals    | Feb Actuals    | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals | Actual YTD     | Approved Budget YTD | Variance      | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA SD</b>  |                             |               |               |               |               |               |               |                |                |                |             |             |             |                |                     |               |                       |                  |                         |                                |
| <b>Classified Salaries</b>                                   |                             |               |               |               |               |               |               |                |                |                |             |             |             |                |                     |               |                       |                  |                         |                                |
| 2100   | Instructional Aides         | 3,762         | 6,869         | 11,753        | 11,069        | 10,341        | 10,232        | 18,130         | 6,910          | 9,944          | -           | -           | -           | 89,009         | 94,107              | (5,097)       | 140,736               | 117,086          | (23,650)                | 51,726                         |
| 2200   | Classified Support          | 13,106        | 9,378         | 12,630        | 10,292        | 10,066        | 10,299        | 2,825          | 6,807          | 9,373          | -           | -           | -           | 84,777         | 80,016              | 4,761         | 94,312                | 94,312           | -                       | 9,535                          |
| 2300   | Classified Admin            | -             | -             | -             | -             | -             | -             | -              | -              | -              | -           | -           | -           | -              | -                   | -             | -                     | -                | -                       | -                              |
| 2400   | Clerical & Tech             | 9,594         | 10,620        | 10,668        | 10,620        | 10,890        | 11,640        | 21,916         | 5,544          | 10,968         | -           | -           | -           | 102,461        | 103,165             | (705)         | 139,350               | 139,350          | -                       | 36,890                         |
| 2900   | OtherClassStaff             | 4,438         | 241           | (1,435)       | 84            | 4,621         | 144           | (8,094)        | 2,696          | 226            | -           | -           | -           | 2,921          | 2,038               | 883           | -                     | -                | -                       | (2,921)                        |
| <b>SUBTOTAL - Classified Salaries</b>                        |                             | <b>30,900</b> | <b>27,109</b> | <b>33,616</b> | <b>32,065</b> | <b>35,918</b> | <b>32,315</b> | <b>34,778</b>  | <b>21,957</b>  | <b>30,510</b>  | -           | -           | -           | <b>279,169</b> | <b>279,327</b>      | <b>(158)</b>  | <b>374,399</b>        | <b>350,749</b>   | <b>(23,650)</b>         | <b>95,230</b>                  |
| <b>Employee Benefits</b>                                     |                             |               |               |               |               |               |               |                |                |                |             |             |             |                |                     |               |                       |                  |                         |                                |
| 3101   | STRS-Certified              | 11,738        | 22,325        | 21,878        | 22,638        | 23,056        | 22,569        | 22,657         | 11,771         | 21,961         | -           | -           | -           | 180,593        | 181,569             | (977)         | 252,676               | 252,676          | -                       | 72,083                         |
| 3102   | STRS-Classified             | 1,427         | 1,368         | 1,565         | 1,611         | 1,560         | 1,527         | 1,486          | 835            | 1,572          | -           | -           | -           | 12,951         | 13,460              | (508)         | 19,909                | 19,909           | -                       | 6,958                          |
| 3201   | PERS-Cert                   | -             | -             | -             | -             | -             | -             | -              | -              | -              | -           | -           | -           | -              | -                   | -             | -                     | -                | -                       | -                              |
| 3202   | PERS-Classified             | 3,845         | 3,482         | 4,485         | 4,284         | 4,169         | 4,297         | 4,366          | 2,747          | 4,075          | -           | -           | -           | 35,750         | 35,966              | (216)         | 49,268                | 49,268           | -                       | 13,518                         |
| 3301   | OASDI/Med-Cert              | 1,643         | 1,811         | 1,941         | 1,897         | 1,973         | 1,918         | 1,981          | 1,000          | 1,868          | -           | -           | -           | 16,031         | 16,290              | (258)         | 22,880                | 21,198           | (1,682)                 | 6,848                          |
| 3302   | OASDI/Med-Class             | 1,529         | 1,522         | 1,930         | 1,790         | 1,800         | 1,844         | 1,864          | 1,161          | 1,737          | -           | -           | -           | 15,177         | 15,587              | (410)         | 22,242                | 22,242           | -                       | 7,065                          |
| 3401   | HlthWelfareCert             | 356           | 1,558         | 1,276         | 26,513        | -             | (2,334)       | 3,958          | 504            | 125,244        | -           | -           | -           | 157,075        | 92,152              | 64,923        | 279,146               | 279,146          | -                       | 122,072                        |
| 3402   | HlthWelfareCert             | -             | -             | 1,026         | -             | -             | 4,000         | -              | 14,801         | -              | -           | -           | -           | 19,827         | 6,087               | 13,740        | 9,376                 | 9,376            | -                       | (10,451)                       |
| 3501   | UI-Certificated             | -             | 257           | -             | -             | 236           | -             | -              | 247            | -              | -           | -           | -           | 741            | 1,048               | (307)         | 2,000                 | 2,000            | -                       | 1,259                          |
| 3502   | UI-Classified               | -             | -             | -             | -             | -             | -             | -              | -              | -              | -           | -           | -           | -              | -                   | -             | -                     | -                | -                       | -                              |
| 3601   | WorkersCmp-Cert             | 3,907         | 1,302         | 1,302         | 1,302         | 3,023         | 1,302         | 1,302          | 1,302          | 1,302          | -           | -           | -           | 16,044         | 15,049              | 995           | 16,000                | 19,182           | 3,182                   | (44)                           |
| 3701   | Other Retirement-Cert       | -             | -             | -             | -             | -             | -             | -              | -              | -              | -           | -           | -           | -              | -                   | -             | -                     | -                | -                       | -                              |
| 3901   | OthBenes-Cert               | -             | -             | -             | -             | -             | -             | -              | -              | -              | -           | -           | -           | -              | 366                 | (366)         | 1,500                 | -                | (1,500)                 | 1,500                          |
| 3902   | OthBenes-Class              | -             | -             | -             | -             | -             | -             | -              | -              | -              | -           | -           | -           | -              | -                   | -             | -                     | -                | -                       | -                              |
| <b>SUBTOTAL - Employee Benefits</b>                          |                             | <b>24,445</b> | <b>33,625</b> | <b>35,402</b> | <b>60,036</b> | <b>35,816</b> | <b>35,124</b> | <b>37,613</b>  | <b>19,567</b>  | <b>172,560</b> | -           | -           | -           | <b>454,189</b> | <b>377,572</b>      | <b>76,617</b> | <b>674,996</b>        | <b>674,996</b>   | -                       | <b>220,807</b>                 |
| <b>Books &amp; Supplies</b>                                  |                             |               |               |               |               |               |               |                |                |                |             |             |             |                |                     |               |                       |                  |                         |                                |
| 4100   | Text&CoreCurric             | -             | -             | -             | -             | -             | -             | -              | -              | -              | -           | -           | -           | -              | -                   | -             | -                     | -                | -                       | -                              |
| 4200   | BooksOthRefMats             | -             | -             | -             | -             | -             | -             | -              | 153            | -              | -           | -           | -           | 153            | 153                 | (0)           | 154                   | 154              | 0                       | 0                              |
| 4310   | Ins Mats & Sups             | 67            | -             | -             | -             | 203           | 1,261         | -              | 4,226          | 247            | -           | -           | -           | 6,004          | 10,713              | (4,709)       | 26,074                | 26,074           | -                       | 20,070                         |
| 4315   | OthrSupplies                | -             | -             | -             | -             | -             | -             | -              | -              | -              | -           | -           | -           | -              | -                   | -             | -                     | -                | -                       | -                              |
| 4320   | Office Supplies             | 160           | 158           | -             | 315           | 490           | 383           | 158            | -              | 311            | -           | -           | -           | 1,975          | 1,845               | 130           | 2,407                 | 7,407            | 5,000                   | 432                            |
| 4325   | ProfDevMat&Sups             | -             | -             | -             | -             | -             | -             | -              | -              | -              | -           | -           | -           | -              | -                   | -             | -                     | -                | -                       | -                              |
| 4326   | Arts&MusicSupps             | -             | -             | -             | 1,431         | -             | -             | -              | -              | -              | -           | -           | -           | 1,431          | 1,687               | (256)         | 2,481                 | 2,481            | -                       | 1,050                          |
| 4335   | PE Supplies                 | -             | -             | -             | 1,701         | -             | -             | -              | -              | -              | -           | -           | -           | 1,701          | 1,896               | (195)         | 2,500                 | 2,500            | -                       | 799                            |
| 4340   | Educat Software             | -             | -             | 1,773         | 1,800         | -             | -             | -              | -              | 7,725          | -           | -           | -           | 11,298         | 6,389               | 4,909         | 15,120                | 15,120           | -                       | 3,822                          |
| 4345   | NonInstStdntSup             | -             | -             | -             | -             | 59            | -             | 131            | 360            | 561            | -           | -           | -           | 1,110          | 1,879               | (768)         | 6,000                 | 21,000           | 15,000                  | 4,890                          |
| 4346   | TeacherSupplies             | -             | -             | -             | 268           | 289           | 151           | -              | 106            | -              | -           | -           | -           | 814            | 1,145               | (331)         | 2,500                 | 2,500            | -                       | 1,686                          |
| 4350   | Cust. Supplies              | -             | -             | 453           | 749           | 187           | -             | 183            | 312            | 744            | -           | -           | -           | 2,628          | 2,977               | (349)         | 6,365                 | 6,365            | -                       | 3,737                          |
| 4351   | Yearbook                    | -             | -             | -             | -             | -             | -             | -              | -              | -              | -           | -           | -           | -              | -                   | -             | -                     | -                | -                       | -                              |
| 4390   | Uniforms                    | -             | -             | -             | -             | -             | -             | -              | -              | -              | -           | -           | -           | -              | -                   | -             | -                     | -                | -                       | -                              |
| 4400   | NonCapEquip-Gen             | -             | -             | -             | -             | -             | -             | -              | -              | -              | -           | -           | -           | -              | 6,220               | (6,220)       | 25,500                | -                | (25,500)                | 25,500                         |
| 4410   | ClssrmFmEqp<5k              | -             | -             | -             | -             | -             | -             | -              | -              | -              | -           | -           | -           | -              | -                   | -             | -                     | -                | -                       | -                              |
| 4430   | OfficeFurnEqp<5k            | -             | -             | -             | -             | -             | -             | -              | -              | -              | -           | -           | -           | -              | 732                 | (732)         | 3,000                 | 3,000            | -                       | 3,000                          |
| 4440   | Computers <\$5k             | -             | -             | -             | 189           | -             | -             | -              | -              | -              | -           | -           | -           | 189            | 1,362               | (1,174)       | 5,000                 | 5,000            | -                       | 4,811                          |
| 4461   | Fixed Asset Susp (Imp)      | -             | -             | -             | -             | -             | -             | -              | -              | -              | -           | -           | -           | -              | -                   | -             | -                     | -                | -                       | -                              |
| 4464   | Equipment (Pre-Cap)         | -             | -             | 7,348         | -             | -             | -             | (7,348)        | 1,666          | -              | -           | -           | -           | 1,666          | 1,260               | 406           | -                     | 25,500           | 25,500                  | (1,666)                        |
| 4710   | Food                        | -             | -             | -             | 29            | (269)         | -             | -              | -              | -              | -           | -           | -           | (240)          | (30)                | (210)         | 622                   | 622              | -                       | 862                            |
| 4720   | Food:Other Food             | -             | -             | -             | 544           | -             | -             | -              | -              | 474            | -           | -           | -           | 1,018          | 1,814               | (796)         | 5,752                 | 5,752            | -                       | 4,734                          |
| 4990   | PY Expense Adj              | -             | -             | -             | -             | -             | 53,443        | (2,382)        | (8,047)        | -              | -           | -           | -           | 43,014         | 32,523              | 10,491        | -                     | -                | -                       | (43,014)                       |
| 4999   | Misc Expenditure (Suspense) | -             | -             | 11,129        | 3,390         | -             | (1,000)       | -              | -              | -              | -           | -           | -           | 13,518         | 10,221              | 3,297         | -                     | -                | -                       | (13,518)                       |
| <b>SUBTOTAL - Books and Supplies</b>                         |                             | <b>227</b>    | <b>158</b>    | <b>20,703</b> | <b>10,416</b> | <b>960</b>    | <b>54,238</b> | <b>(9,259)</b> | <b>(1,330)</b> | <b>10,167</b>  | -           | -           | -           | <b>86,279</b>  | <b>82,786</b>       | <b>3,493</b>  | <b>103,475</b>        | <b>123,475</b>   | <b>20,000</b>           | <b>17,196</b>                  |
| <b>Services &amp; Other Operating Expenses</b>               |                             |               |               |               |               |               |               |                |                |                |             |             |             |                |                     |               |                       |                  |                         |                                |

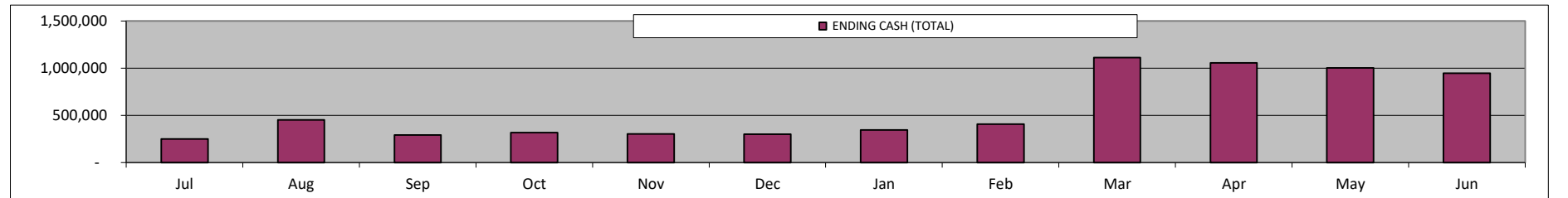


| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                                       | Year To Date  |               |                |               |                |                |                |                |                |             |             |             |                  | Annual Budget       |                |                       |                  |                         |                                |   |
|--|---------------------------------------|---------------|---------------|----------------|---------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|------------------|---------------------|----------------|-----------------------|------------------|-------------------------|--------------------------------|---|
|  |                                       | Jul Actuals   | Aug Actuals   | Sep Actuals    | Oct Actuals   | Nov Actuals    | Dec Actuals    | Jan Actuals    | Feb Actuals    | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals | Actual YTD       | Approved Budget YTD | Variance       | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |   |
| <b>MSA SD</b>  |                                       |               |               |                |               |                |                |                |                |                |             |             |             |                  |                     |                |                       |                  |                         |                                |   |
| 5100   | CMO Fees                              | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -              | -                     | -                | -                       | -                              |   |
| 5101   | CMO Fees                              | -             | -             | -              | -             | -              | 34,631         | -              | -              | 231,432        | -           | -           | -           | 266,063          | 118,186             | 147,877        | 377,207               | 343,207          | (34,000)                | 111,144                        |   |
| 5205   | Conference Fees                       | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -              | -                     | -                | -                       | -                              |   |
| 5210   | MilesParkTolls                        | -             | -             | -              | 130           | -              | 119            | -              | -              | -              | -           | -           | -           | 249              | 1,408               | (1,159)        | 5,000                 | 5,000            | -                       | 4,751                          |   |
| 5215   | TravConferences                       | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -              | -                     | -                | -                       | -                              |   |
| 5220   | TraLodging                            | -             | -             | -              | 684           | -              | -              | -              | -              | 330            | -           | -           | -           | 1,014            | 2,395               | (1,381)        | 7,700                 | 7,700            | -                       | 6,686                          |   |
| 5300   | DuesMemberships                       | -             | -             | 1,070          | -             | -              | -              | 4,100          | -              | -              | -           | -           | -           | 5,170            | 6,104               | (934)          | 9,000                 | 9,000            | -                       | 3,830                          |   |
| 5450   | Other Insurance                       | 5,639         | 1,880         | 1,880          | 1,880         | 4,365          | 1,880          | 1,880          | 1,880          | 1,880          | 1,880       | -           | -           | 23,164           | 21,702              | 1,461          | 23,000                | 23,000           | -                       | (164)                          |   |
| 5500   | OpsHousekeeping                       | -             | 743           | 521            | 1,286         | 788            | 245            | 1,236          | 365            | 365            | -           | -           | -           | 5,550            | 7,701               | (2,151)        | 15,500                | 15,500           | -                       | 9,950                          |   |
| 5510   | Gas & Electric                        | -             | 3,282         | 7,629          | 9,276         | 7,743          | 5,322          | 4,678          | 4,975          | 5,858          | -           | -           | -           | 48,762           | 47,074              | 1,688          | 60,000                | 60,000           | -                       | 11,238                         |   |
| 5610   | Rent & Leases                         | 39,681        | 79,681        | 59,681         | 59,681        | 59,681         | 20,000         | 174,952        | 59,681         | 59,681         | -           | -           | -           | 612,719          | 592,827             | 19,892         | 716,172               | 716,172          | -                       | 103,453                        |   |
| 5620   | EquipmentLeases                       | -             | -             | 2,797          | (4,255)       | 1,595          | 1,362          | 1,526          | 2,149          | 1,330          | -           | -           | -           | 6,503            | 6,817               | (314)          | 11,912                | 11,912           | -                       | 5,409                          |   |
| 5630   | Reps&MaintBldng                       | -             | -             | 3,975          | -             | -              | -              | 860            | 1,450          | 614            | -           | -           | -           | 6,899            | 7,435               | (536)          | 11,000                | 11,000           | -                       | 4,101                          |   |
| 5800   | ProfessServices                       | -             | 3,238         | -              | -             | 4,689          | 36             | (1,637)        | -              | -              | -           | -           | -           | 6,326            | 9,882               | (3,557)        | 20,908                | 20,908           | -                       | 14,582                         |   |
| 5810   | Legal                                 | -             | -             | 4,725          | 4,687         | 1,938          | 24             | 6,267          | 4,598          | -              | -           | -           | -           | 22,237           | 22,722              | (485)          | 24,226                | 42,226           | 18,000                  | 1,989                          |   |
| 5811   | Property Tax Refund                   | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -              | -                     | -                | -                       | -                              | - |
| 5813   | SchPrgAftSchool                       | -             | -             | 3,488          | -             | 18,352         | 12,647         | 7,274          | 6,276          | 8,694          | -           | -           | -           | 56,731           | 56,816              | (84)           | 84,029                | 84,029           | -                       | 27,298                         |   |
| 5814   | SchPrgAcadComps                       | -             | -             | -              | -             | 88             | -              | -              | 165            | 150            | -           | -           | -           | 403              | 1,188               | (785)          | 4,088                 | 4,088            | -                       | 3,685                          |   |
| 5819   | SchlProgs-Other                       | 295           | -             | -              | -             | -              | -              | 250            | 146            | 580            | -           | -           | -           | 1,271            | 1,084               | 188            | 2,300                 | 2,300            | -                       | 1,029                          |   |
| 5820   | Audit & CPA                           | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -                | 2,073               | (2,073)        | 8,500                 | 8,500            | -                       | 8,500                          |   |
| 5825   | DMSBusinessSvcs                       | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -              | -                     | -                | -                       | -                              | - |
| 5835   | Field Trips                           | -             | -             | -              | -             | 630            | 750            | 3,960          | -              | 335            | -           | -           | -           | 5,675            | 15,257              | (9,582)        | 46,000                | 46,000           | -                       | 40,325                         |   |
| 5836   | FieldTrip Trans                       | -             | -             | -              | 1,890         | 1,299          | -              | 2,250          | 2,856          | 2,704          | -           | -           | -           | 10,999           | 9,077               | 1,922          | 11,500                | 11,500           | -                       | 501                            |   |
| 5840   | MarkngStdRecrt                        | -             | -             | -              | -             | 515            | 2,424          | -              | -              | 560            | -           | -           | -           | 3,499            | 5,881               | (2,382)        | 15,000                | 15,000           | -                       | 11,501                         |   |
| 5850   | Oversight Fees                        | 3,156         | 3,156         | 2,975          | -             | -              | 3,248          | 3,248          | 3,248          | 3,248          | -           | -           | -           | 22,277           | 23,603              | (1,325)        | 37,779                | 37,779           | -                       | 15,502                         |   |
| 5857   | Payroll Fees                          | 1,309         | 1,141         | 1,154          | 850           | 1,154          | 1,154          | 1,816          | 851            | 1,185          | -           | -           | -           | 10,616           | 9,079               | 1,537          | 7,990                 | 7,990            | -                       | (2,626)                        |   |
| 5860   | Service Fees                          | -             | -             | 39             | -             | 35             | -              | -              | -              | -              | -           | -           | -           | 75               | 300                 | (226)          | 1,000                 | 1,000            | -                       | 925                            |   |
| 5861   | Prior Year Services                   | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -              | -                     | -                | -                       | -                              | - |
| 5863   | Prof Developmnt                       | -             | -             | 1,558          | 198           | 939            | -              | -              | -              | 50             | -           | -           | -           | 2,745            | 3,480               | (735)          | 5,914                 | 5,914            | -                       | 3,170                          |   |
| 5864   | Prof Dev-Other                        | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -                | 1,151               | (1,151)        | 4,717                 | 4,717            | -                       | 4,717                          |   |
| 5869   | SpEd Ctrct Inst                       | -             | -             | 9,854          | 5,705         | 3,737          | 8,522          | -              | 18,091         | 56,965         | -           | -           | -           | 102,873          | 55,633              | 47,240         | 85,781                | 157,431          | 71,650                  | (17,092)                       |   |
| 5870   | Livescan                              | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -              | -                     | -                | -                       | -                              | - |
| 5872   | SPED Fees (incl Encroachment)         | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -                | 407                 | (407)          | 1,669                 | 1,669            | -                       | 1,669                          |   |
| 5875   | Staff Recruiting                      | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -              | -                     | -                | -                       | -                              | - |
| 5884   | Substitutes                           | -             | -             | 1,572          | 1,696         | 2,906          | 4,478          | 2,482          | 3,258          | 1,996          | -           | -           | -           | 18,388           | 17,516              | 872            | 21,000                | 21,000           | -                       | 2,612                          |   |
| 5890   | OthSvcsNon-Inst                       | 269           | 269           | 269            | -             | -              | 346            | 346            | 346            | 346            | -           | -           | -           | 2,191            | 1,676               | 515            | 1,153                 | 1,153            | -                       | (1,038)                        |   |
| 5900   | Communications                        | -             | -             | -              | -             | 2,010          | -              | -              | -              | -              | -           | -           | -           | 2,010            | 2,010               | -              | 2,010                 | 2,010            | -                       | -                              |   |
| 5920   | TelecomInternet                       | 958           | 828           | 828            | 1,451         | 832            | 833            | 828            | 140            | 2,587          | -           | -           | -           | 9,286            | 11,895              | (2,609)        | 28,000                | 28,000           | -                       | 18,714                         |   |
| 5930   | PostageDelivery                       | 184           | 184           | 184            | -             | 220            | 483            | 205            | 751            | 205            | -           | -           | -           | 2,415            | 2,890               | (476)          | 5,000                 | 5,000            | -                       | 2,585                          |   |
| 5940   | Technology                            | -             | -             | 7,593          | 274           | 274            | 274            | 274            | 274            | 274            | -           | -           | -           | 9,235            | 9,738               | (503)          | 12,147                | 12,147           | -                       | 2,912                          |   |
| 5990   | PY Expense Adjustments                | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -              | -                     | -                | -                       | -                              | - |
| <b>SUBTOTAL - Services &amp; Other Op</b>                    |                                       | <b>51,491</b> | <b>94,403</b> | <b>111,792</b> | <b>85,432</b> | <b>111,780</b> | <b>100,786</b> | <b>216,794</b> | <b>111,498</b> | <b>381,368</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>1,265,345</b> | <b>1,075,007</b>    | <b>190,337</b> | <b>1,667,202</b>      | <b>1,722,852</b> | <b>55,650</b>           | <b>401,858</b>                 |   |
| <b>Capital Outlay &amp; Depreciation</b>                     |                                       |               |               |                |               |                |                |                |                |                |             |             |             |                  |                     |                |                       |                  |                         |                                |   |
| 6100   | Site Improvement (Pre-Capitalization) | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -              | -                     | -                | -                       | -                              | - |
| 6400   | EquipFixed                            | -             | -             | -              | -             | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -              | -                     | -                | -                       | -                              | - |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |  | Year To Date |             |             |             |             |             |             |             |             |             |             |             |            | Annual Budget       |          |                       |                  |                         |                                |
|--|--|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|---------------------|----------|-----------------------|------------------|-------------------------|--------------------------------|
|  |  | Jul Actuals  | Aug Actuals | Sep Actuals | Oct Actuals | Nov Actuals | Dec Actuals | Jan Actuals | Feb Actuals | Mar Actuals | Apr Actuals | May Actuals | Jun Actuals | Actual YTD | Approved Budget YTD | Variance | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA SD</b>  |  |              |             |             |             |             |             |             |             |             |             |             |             |            |                     |          |                       |                  |                         |                                |
| 6900   | Depreciation                               | -            | -           | -           | -           | -           | 4,301       | -           | -           | 3,650       | -           | -           | -           | 7,951      | 8,130               | (179)    | 20,000                | 20,000           | -                       | 12,049                         |
|  | <b>SUBTOTAL - Capital Outlay &amp; Dep</b> | -            | -           | -           | -           | -           | 4,301       | -           | -           | 3,650       | -           | -           | -           | 7,951      | 8,130               | (179)    | 20,000                | 20,000           | -                       | 12,049                         |
| <b>Other Outflows</b>  |  |              |             |             |             |             |             |             |             |             |             |             |             |            |                     |          |                       |                  |                         |                                |
| 7299   | Other Outgo (not incl. SPED Encroa         | -            | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -          | -                   | -        | -                     | -                | -                       | -                              |
| 7310   | Indirect Costs                             | -            | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -          | 1,079               | (1,079)  | 4,423                 | 4,423            | -                       | 4,423                          |
| 7438   | InterestExpense                            | -            | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -          | 569                 | (569)    | 2,333                 | 2,333            | -                       | 2,333                          |
|  | <b>SUBTOTAL - Other Outflows</b>           | -            | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -          | 1,648               | (1,648)  | 6,756                 | 6,756            | -                       | 6,756                          |
| <b>TOTAL EXPENSES</b>  |  | 220,340      | 286,324     | 337,901     | 321,551     | 316,078     | 359,196     | 413,477     | 218,058     | 726,980     | -           | -           | -           | 3,199,904  | 2,934,935           | 264,969  | 4,367,170             | 4,419,170        | 52,000                  | 1,167,267                      |

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

| MSA-SD   | Jul            | Aug            | Sep              | Oct            | Nov             | Dec              | Jan            | Feb            | Mar            | Apr             | May             | Jun             | Accruals       | TOTAL                              |
|--|----------------|----------------|------------------|----------------|-----------------|------------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|----------------|------------------------------------|
|  | ACTUALS        | ACTUALS        | ACTUALS          | ACTUALS        | ACTUALS         | ACTUALS          | ACTUALS        | ACTUALS        | ACTUALS        | BUDGET          | BUDGET          | BUDGET          | BUDGET         |                                    |
| <b>BEGINNING CASH</b>                          | <b>160,322</b> | <b>208,561</b> | <b>410,528</b>   | <b>245,924</b> | <b>270,711</b>  | <b>258,159</b>   | <b>192,650</b> | <b>250,325</b> | <b>300,609</b> | <b>915,037</b>  | <b>859,604</b>  | <b>804,171</b>  | <b>748,738</b> |                                    |
| <b>Revenue</b>                                 |                |                |                  |                |                 |                  |                |                |                |                 |                 |                 |                |                                    |
| LCFF Entitlement                               | 37,444         | 182,297        | 376,418          | 260,536        | 260,536         | 478,737          | 259,983        | 254,357        | 553,018        | 314,792         | 314,792         | 314,792         | 130,962        | <b>3,738,663</b>                   |
| Federal Revenue                                | -              | -              | -                | 17,602         | -               | -                | 26,759         | -              | 9,021          | 13,362          | 13,362          | 13,362          | 1,336          | <b>94,803</b>                      |
| Other State Revenues                           | 10,096         | 55,785         | 18,173           | 29,692         | 29,066          | 4,313            | 38,938         | (35,332)       | 63,028         | 69,565          | 69,565          | 69,565          | 14,330         | <b>436,782</b>                     |
| Other Local Revenues                           | 968            | -              | 8,064            | 4,584          | 13,056          | 29,859           | 2,343          | 63,746         | 5,688          | 5,031           | 5,031           | 5,031           | 503            | <b>143,906</b>                     |
| <b>Total Revenue</b>                           | <b>48,508</b>  | <b>238,082</b> | <b>402,655</b>   | <b>312,414</b> | <b>302,658</b>  | <b>512,909</b>   | <b>328,023</b> | <b>282,771</b> | <b>630,755</b> | <b>402,749</b>  | <b>402,749</b>  | <b>402,749</b>  | <b>147,132</b> | <b>4,414,155</b>                   |
| <b>Expenses</b>                                |                |                |                  |                |                 |                  |                |                |                |                 |                 |                 |                |                                    |
| Certificated Salaries                          | 113,276        | 131,028        | 136,388          | 133,601        | 131,604         | 132,433          | 133,551        | 66,366         | 128,725        | 132,218         | 132,218         | 132,218         | 13,222         | <b>1,516,849</b>                   |
| Classified Salaries                            | 30,900         | 27,109         | 33,616           | 32,065         | 35,918          | 32,315           | 34,778         | 21,957         | 30,510         | 30,668          | 30,668          | 30,668          | (20,583)       | <b>350,591</b>                     |
| Benefits                                       | 24,445         | 33,625         | 35,402           | 60,036         | 35,816          | 35,124           | 37,613         | 19,567         | 172,560        | 95,943          | 95,943          | 95,943          | 9,594          | <b>751,613</b>                     |
| Books and Supplies                             | 227            | 158            | 20,703           | 10,416         | 960             | 54,238           | (9,259)        | (1,330)        | 10,167         | 6,674           | 6,674           | 6,674           | 20,667         | <b>126,968</b>                     |
| Services and Operations                        | 51,491         | 94,403         | 111,792          | 85,432         | 111,780         | 100,786          | 216,794        | 111,498        | 381,368        | 191,031         | 191,031         | 191,031         | 74,753         | <b>1,913,190</b>                   |
| Depreciation / Cap Outlay                      | -              | -              | -                | -              | -               | 4,301            | -              | -              | 3,650          | 3,829           | 3,829           | 3,829           | 383            | <b>19,821</b>                      |
| Other Outflows                                 | -              | -              | -                | -              | -               | -                | -              | -              | -              | 1,648           | 1,648           | 1,648           | 165            | <b>5,108</b>                       |
| <b>Total Expenses</b>                          | <b>220,340</b> | <b>286,324</b> | <b>337,901</b>   | <b>321,551</b> | <b>316,078</b>  | <b>359,196</b>   | <b>413,477</b> | <b>218,058</b> | <b>726,980</b> | <b>462,011</b>  | <b>462,011</b>  | <b>462,011</b>  | <b>98,201</b>  | <b>4,684,139</b>                   |
| <b>Other Transactions Affecting Cash</b>       |                |                |                  |                |                 |                  |                |                |                |                 |                 |                 |                |                                    |
| Revenues - Prior Year Accruals                 | 258,891        | 52,657         | (553)            | 9,826          | (553)           | (183,324)        | -              | -              | 553            | -               | -               | -               | -              | <b>137,497</b>                     |
| Accounts Receivable - Current Year             | -              | -              | -                | -              | -               | -                | -              | -              | -              | -               | -               | -               | -              | <b>-</b>                           |
| Other Assets/Accrual Adj                       | (57,770)       | (11,823)       | (39,109)         | (586)          | (10,169)        | (2,699)          | (11,654)       | 44,548         | 7,125          | -               | -               | -               | -              | <b>(82,138)</b>                    |
| Fixed Assets - Depreciation Addback            | -              | -              | -                | -              | -               | 4,301            | -              | -              | 3,650          | 3,829           | 3,829           | 3,829           | -              | <b>19,438</b>                      |
| Fixed Assets - Acquisitions                    | -              | -              | -                | -              | -               | -                | -              | -              | (34,000)       | -               | -               | -               | -              | <b>(34,000)</b>                    |
| Due To (From)                                  | 100,000        | 200,000        | (200,000)        | 1,142          | -               | -                | -              | (28,752)       | -              | -               | -               | -               | -              | <b>72,390</b>                      |
| Expenses - Prior Year Accruals                 | (98,600)       | -              | -                | -              | -               | -                | -              | -              | -              | -               | -               | -               | -              | <b>(98,600)</b>                    |
| Accounts Payable - Current Year                | -              | 9,375          | 15,664           | 18,555         | 6,603           | 18,540           | 37,009         | (19,114)       | 25,395         | -               | -               | -               | -              | <b>112,027</b>                     |
| Summer Holdback for Teachers                   | -              | -              | -                | 4,987          | 4,987           | 4,987            | 4,987          | -              | -              | -               | -               | -               | -              | <b>19,948</b>                      |
| Loans Payable (Current)                        | 100,000        | -              | -                | -              | -               | -                | 100,000        | -              | 800,000        | -               | -               | -               | -              | <b>1,000,000</b>                   |
| Loans Payable (Long Term)                      | -              | -              | -                | -              | -               | -                | -              | -              | -              | -               | -               | -               | -              | <b>-</b>                           |
| <b>Total Other Transactions</b>                | <b>302,520</b> | <b>250,209</b> | <b>(223,998)</b> | <b>33,924</b>  | <b>868</b>      | <b>(158,195)</b> | <b>130,342</b> | <b>(3,317)</b> | <b>802,722</b> | <b>3,829</b>    | <b>3,829</b>    | <b>3,829</b>    | <b>-</b>       | <b>1,146,561</b>                   |
| <b>Total Change in Cash</b>                    | <b>130,688</b> | <b>201,967</b> | <b>(159,244)</b> | <b>24,787</b>  | <b>(12,552)</b> | <b>(4,483)</b>   | <b>44,888</b>  | <b>61,396</b>  | <b>706,497</b> | <b>(55,433)</b> | <b>(55,433)</b> | <b>(55,433)</b> | <b>-</b>       | <b>876,576</b>                     |
| <b>ENDING CASH (Local Bank 9120)</b>           | <b>208,561</b> | <b>410,528</b> | <b>245,924</b>   | <b>270,711</b> | <b>258,159</b>  | <b>192,650</b>   | <b>250,325</b> | <b>300,609</b> | <b>915,037</b> | <b>859,604</b>  | <b>804,171</b>  | <b>748,738</b>  |                |                                    |
| <b>ENDING CASH (County Treas. &amp; Other)</b> | <b>40,220</b>  | <b>40,221</b>  | <b>45,581</b>    | <b>45,581</b>  | <b>45,581</b>   | <b>106,607</b>   | <b>93,820</b>  | <b>104,932</b> | <b>197,001</b> | <b>197,001</b>  | <b>197,001</b>  | <b>197,001</b>  |                |                                    |
| <b>ENDING CASH (TOTAL)</b>                     | <b>248,781</b> | <b>450,749</b> | <b>291,505</b>   | <b>316,291</b> | <b>303,740</b>  | <b>299,257</b>   | <b>344,145</b> | <b>405,541</b> | <b>#####</b>   | <b>#####</b>    | <b>#####</b>    | <b>945,739</b>  |                | <b>&lt;&lt;&lt; = 74 days cash</b> |



## MERF Executive Summary

### SUMMARY OF RESULTS

This latest Current Forecast update projects a budget deficit of (\$671,588).

This is an decrease of (\$34,000) from the original July Budget projected deficit of (\$637,588).

This will allow MERF to end this fiscal year with a balance of \$952,075, which is 16.8% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,706,614, which represents 113 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$41,000, or 0.8% of July revenues)

**Other Local Revenues:** This category includes all MERF revenues from the sites, as well as other schoolwide revenue sources.

CMO Fee and other projected revenues are (\$34,000) lower than in the July Budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$75,000, or 1.3% of July expenses)

**Federal Revenues are projected at \$0 lower than in the July Budget.**

Salaries and Benefits costs are \$0 lower than in the July Budget, reflecting budget adjustments.

**Other State Revenues are projected at \$8,234 higher than in the July Budget.**

Books & Supplies costs are projected at \$76,000 higher than in the July Budget, due to targeted budget adjustments (see detail).

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$1,000) lower than in the July Budget, due to targeted budget adjustments (see detail).

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at \$0 lower than in the July Budget, reflecting updated depreciation and encroachment projections.

| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date   |                |                |                |                |                |                |                |                |             |             |             |                  | Annual Budget       |                  |                       |                                |                         |                                |  |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|------------------|---------------------|------------------|-----------------------|--------------------------------|-------------------------|--------------------------------|--|
| MSA MERF   | Jul Actuals    | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals    | Dec Actuals    | Jan Actuals    | Feb Actuals    | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals | Actual YTD       | Approved Budget YTD | Variance         | Second Interim Budget | Current Forecast               | Change From 2nd Interim | Actuals as % of Current Budget |  |
| Projected Average Daily Attendance:                          |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  |                       | -                              | -                       |                                |  |
| <b>SUMMARY</b>   |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  |                       |                                |                         |                                |  |
| <b>Revenue</b>   |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  |                       |                                |                         |                                |  |
| LCFF Entitlement   | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                              | -                       | -                              |  |
| Federal Revenue  | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                              | -                       | -                              |  |
| Other State Revenues   | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | 75,000                         | 75,000                  | 0%                             |  |
| Other Local Revenues   | 428,452        | 431,304        | 434,806        | 300,898        | 280,147        | 589,075        | 339,492        | 368,945        | 589,103        | -           | -           | -           | 3,762,223        | 3,605,124           | 157,099          | 4,944,337             | 4,910,337                      | (34,000)                | 77%                            |  |
| <b>Total Revenue</b>   | <b>428,452</b> | <b>431,304</b> | <b>434,806</b> | <b>300,898</b> | <b>280,147</b> | <b>589,075</b> | <b>339,492</b> | <b>368,945</b> | <b>589,103</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>3,762,223</b> | <b>3,605,124</b>    | <b>157,099</b>   | <b>4,944,337</b>      | <b>4,985,337</b>               | <b>41,000</b>           | <b>75%</b>                     |  |
| <b>Expenditures</b>  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  |                       |                                |                         |                                |  |
| Certificated Salaries  | 51,055         | 51,055         | 51,055         | 51,055         | 51,055         | 51,055         | 51,055         | 25,528         | 51,055         | -           | -           | -           | 433,970          | 472,886             | (38,915)         | 751,794               | 751,794                        | -                       | 58%                            |  |
| Classified Salaries  | 158,115        | 165,066        | 170,181        | 148,083        | 166,114        | 167,183        | 143,873        | 87,912         | 165,249        | -           | -           | -           | 1,371,776        | 1,354,884           | 16,892           | 1,814,791             | 1,814,791                      | -                       | 76%                            |  |
| Benefits   | 62,695         | 69,106         | 86,098         | 172,476        | 42,904         | 109,051        | 75,867         | 34,662         | 69,764         | -           | -           | -           | 722,623          | 715,501             | 7,122            | 909,691               | 909,691                        | -                       | 79%                            |  |
| Books and Supplies   | 8,776          | 20,305         | 2,135          | 36,728         | 3,688          | 865            | 5,685          | 1,814          | 2,436          | -           | -           | -           | 82,431           | 91,284              | (8,853)          | 126,278               | 202,278                        | 76,000                  | 41%                            |  |
| Services and Operating Exp.                                  | 99,096         | 181,293        | 53,467         | 150,673        | 150,502        | 116,626        | 186,841        | 123,330        | 96,165         | -           | -           | -           | 1,157,994        | 1,261,231           | (103,237)        | 1,979,371             | 1,978,371                      | (1,000)                 | 59%                            |  |
| Depreciation & Cap Outlay                                    | -              | -              | -              | -              | -              | 430            | -              | -              | 215            | -           | -           | -           | 644              | 325                 | 320              | -                     | -                              | -                       | -                              |  |
| Other Outflows   | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -           | -                | -                   | -                | -                     | -                              | -                       | -                              |  |
| <b>Total Expenditures</b>                                    | <b>379,738</b> | <b>486,826</b> | <b>362,938</b> | <b>559,016</b> | <b>414,264</b> | <b>445,209</b> | <b>463,321</b> | <b>273,245</b> | <b>384,883</b> | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>3,769,439</b> | <b>3,896,111</b>    | <b>(126,672)</b> | <b>5,581,925</b>      | <b>5,656,925</b>               | <b>75,000</b>           | <b>67%</b>                     |  |
| <b>Net Revenues</b>  |                |                |                |                |                |                |                |                |                |             |             |             | <b>(7,216)</b>   | <b>(290,986)</b>    | <b>283,770</b>   | <b>(637,588)</b>      | <b>(671,588)</b>               | <b>(34,000)</b>         |                                |  |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  |                       | <b>Fund Balance</b>            |                         |                                |  |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  |                       | Beginning Balance (Audited)    | 1,623,663               |                                |  |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  |                       | Net Revenues                   | (671,588)               |                                |  |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  |                       | <b>Ending Fund Balance</b>     | <b>952,075</b>          |                                |  |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  |                       | <b>Components of Fund Bal.</b> |                         |                                |  |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  |                       | Available For Econ. Uncert.    | 935,457                 | 16.5% of Expenditures          |  |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  |                       | Restricted Balances (Est.)     | -                       | 0.0% of Expenditures           |  |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  |                       | Net Fixed Assets               | 16,618                  | 0.3% of Expenditures           |  |
|  |                |                |                |                |                |                |                |                |                |             |             |             |                  |                     |                  |                       | <b>Ending Fund Balance</b>     | <b>952,075</b>          | <b>16.8% of Expenditures</b>   |  |



| March 2020 Monthly Update<br>Actuals through March 31, 2020) | Year To Date |             |             |             |             |             |             |             |             |             |             |             |            |                     |          | Annual Budget         |                  |                         |                                |
|--|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|---------------------|----------|-----------------------|------------------|-------------------------|--------------------------------|
|  | Jul Actuals  | Aug Actuals | Sep Actuals | Oct Actuals | Nov Actuals | Dec Actuals | Jan Actuals | Feb Actuals | Mar Actuals | Apr Actuals | May Actuals | Jun Actuals | Actual YTD | Approved Budget YTD | Variance | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |

**MSA MERF**

**REVENUE DETAIL**

|  | Jul     | Aug     | Sep     | Oct     | Nov     | Dec      | Jan      | Feb     | Mar      | Apr     | May     | Jun     | Actual YTD | Budget YTD | Variance | Second Interim Budget | Current Forecast | Adopted Budget vs. Current Forecast | Current Forecast Remaining |
|--|---------|---------|---------|---------|---------|----------|----------|---------|----------|---------|---------|---------|------------|------------|----------|-----------------------|------------------|-------------------------------------|----------------------------|
|  | Actuals | Actuals | Actuals | Actuals | Actuals | Actuals  | Actuals  | Actuals | Actuals  | Actuals | Actuals | Actuals |            |            |          |                       |                  |                                     |                            |
| <b>LCFF Entitlement</b>                    |         |         |         |         |         |          |          |         |          |         |         |         |            |            |          |                       |                  |                                     |                            |
| 8011 State Aid                             | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| 8012 EPA Entitlement                       | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| 8019 Prior Year Adjustments                | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| 8096 InLieuPropTaxes                       | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - LCFF Entitlement</b>         | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| <b>Federal Revenue</b>                     |         |         |         |         |         |          |          |         |          |         |         |         |            |            |          |                       |                  |                                     |                            |
| 8181 SpEd - Revenue                        | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| 8220 SchLunchFederal                       | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| 8290 All Other Federal Revenue             | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| 8295 Federal Revenue PY Adj                | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Federal Revenue</b>          | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| <b>Other State Revenue</b>                 |         |         |         |         |         |          |          |         |          |         |         |         |            |            |          |                       |                  |                                     |                            |
| 8311 SpEd Revenue                          | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| 8520 SchoolNutrState                       | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| 8550 MandCstReimburs                       | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| 8560 StateLotteryRev                       | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| 8590 AllOthStateRev                        | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | 75,000           | 75,000                              | -                          |
| 8595 State Rev PY Adj                      | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Other State Revenue</b>      | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | 75,000           | 75,000                              | -                          |
| <b>Local Revenue</b>                       |         |         |         |         |         |          |          |         |          |         |         |         |            |            |          |                       |                  |                                     |                            |
| 8600 Other Local Rev                       | -       | 1,853   | -       | -       | -       | -        | (1,853)  | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| 8634 StudentLunchFee                       | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| 8650 Leases & Rentals                      | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| 8660 Interest                              | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| 8690 OthLocal-Suspense                     | -       | -       | -       | -       | -       | -        | -        | -       | (10,150) | -       | -       | -       | (10,150)   | -          | (10,150) | -                     | -                | -                                   | 10,150                     |
| 8695 PY Rev Adj                            | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| 8698 OthRev-Suspense                       | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| 8701 CMO Fee - MSA-1                       | 74,594  | 74,594  | 74,594  | 74,594  | -       | 149,189  | 54,408   | 71,710  | 71,710   | -       | -       | -       | 645,394    | 652,086    | (6,691)  | 895,132               | 895,132          | -                                   | 249,737                    |
| 8702 CMO Fee - MSA-2                       | 67,601  | 67,601  | 67,601  | 67,601  | -       | 135,202  | 49,306   | 64,988  | 64,988   | -       | -       | -       | 584,888    | 590,952    | (6,064)  | 811,213               | 811,213          | -                                   | 226,325                    |
| 8703 CMO Fee - MSA-3                       | 74,594  | 74,594  | 74,594  | -       | 149,189 | 69,651   | 69,651   | 69,651  | 69,651   | -       | -       | -       | 651,574    | 658,316    | (6,742)  | 895,132               | 895,132          | -                                   | 243,558                    |
| 8704 CMO Fee - MSA-4                       | 5,595   | 5,595   | 5,595   | -       | 11,189  | 1,382    | 1,382    | 1,382   | 1,382    | -       | -       | -       | 33,501     | 40,660     | (7,158)  | 67,135                | 67,135           | -                                   | 33,633                     |
| 8705 CMO Fee - MSA-5                       | 13,986  | 13,986  | 13,986  | -       | 27,973  | 51,476   | 51,476   | 51,476  | 51,476   | -       | -       | -       | 275,835    | 210,574    | 65,262   | 167,837               | 167,837          | -                                   | (107,999)                  |
| 8706 CMO Fee - MSA-6                       | 5,595   | 5,595   | 5,595   | -       | 11,189  | 1,382    | 1,382    | 1,382   | 1,382    | -       | -       | -       | 33,501     | 40,660     | (7,158)  | 67,135                | 67,135           | -                                   | 33,633                     |
| 8707 CMO Fee - MSA-7                       | 37,297  | 37,297  | 37,297  | -       | 74,594  | 34,825   | 34,825   | 34,825  | 34,825   | -       | -       | -       | 325,787    | 329,158    | (3,371)  | 447,566               | 447,566          | -                                   | 121,779                    |
| 8708 CMO Fee - MSA-8                       | 74,594  | 74,594  | 74,594  | 74,594  | -       | 149,189  | 54,408   | 71,710  | 71,710   | -       | -       | -       | 645,394    | 652,086    | (6,691)  | 895,132               | 895,132          | -                                   | 249,737                    |
| 8709 CMO Fee - MSA-SA                      | 74,594  | 74,594  | 74,594  | 74,594  | -       | (37,851) | -        | -       | -        | -       | -       | -       | 260,526    | 268,966    | (8,440)  | 295,132               | 295,132          | -                                   | 34,606                     |
| 8712 CMO Fee - MSA-SD                      | -       | -       | -       | -       | -       | 34,631   | -        | -       | 231,432  | -       | -       | -       | 266,063    | 122,177    | 143,886  | 393,570               | 359,570          | (34,000)                            | 127,507                    |
| 8699 Other Revenue                         | 1       | 1,000   | 6,355   | 9,514   | 6,013   | 0        | (13,469) | -       | -        | -       | -       | -       | 9,414      | 9,400      | 14       | 9,355                 | 9,355            | -                                   | (59)                       |
| 8999 Misc Revenue (Suspense)               | -       | -       | -       | -       | -       | -        | 21,625   | 1,820   | 681      | -       | -       | -       | 24,126     | 17,727     | 6,399    | -                     | -                | -                                   | (24,126)                   |
| <b>SUBTOTAL - Local Revenue</b>            | 428,452 | 431,304 | 434,806 | 300,898 | 280,147 | 589,075  | 323,140  | 368,945 | 589,088  | -       | -       | -       | 3,745,856  | 3,592,761  | 153,095  | 4,944,337             | 4,910,337        | (34,000)                            | 1,198,482                  |
| <b>Fundraising &amp; Grants</b>            |         |         |         |         |         |          |          |         |          |         |         |         |            |            |          |                       |                  |                                     |                            |
| 8802 Donations - Private                   | -       | -       | -       | -       | -       | (0)      | 16,352   | -       | 15       | -       | -       | -       | 16,367     | 12,364     | 4,003    | -                     | -                | -                                   | (16,367)                   |
| 8803 Fundraising                           | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| <b>SUBTOTAL - Fundraising &amp; Grants</b> | -       | -       | -       | -       | -       | (0)      | 16,352   | -       | 15       | -       | -       | -       | 16,367     | 12,364     | 4,003    | -                     | -                | -                                   | (16,367)                   |
| <b>TOTAL REVENUE</b>                       | 428,452 | 431,304 | 434,806 | 300,898 | 280,147 | 589,075  | 339,492  | 368,945 | 589,103  | -       | -       | -       | 3,762,223  | 3,605,124  | 157,099  | 4,944,337             | 4,985,337        | 41,000                              | 1,182,114                  |
| <b>EXPENSES</b>                            |         |         |         |         |         |          |          |         |          |         |         |         |            |            |          |                       |                  |                                     |                            |
| <b>Certificated Salaries</b>               |         |         |         |         |         |          |          |         |          |         |         |         |            |            |          |                       |                  |                                     |                            |
| 1100 TeacherSalaries                       | -       | -       | -       | -       | -       | -        | -        | -       | -        | -       | -       | -       | -          | -          | -        | -                     | -                | -                                   | -                          |
| 1300 Cert Adminis                          | 51,055  | 51,055  | 51,055  | 51,055  | 51,055  | 51,055   | 51,055   | 25,528  | 51,055   | -       | -       | -       | 433,970    | 472,886    | (38,915) | 751,794               | 751,794          | -                                   | 317,824                    |
| <b>SUBTOTAL - Certificated Salaries</b>    | 51,055  | 51,055  | 51,055  | 51,055  | 51,055  | 51,055   | 51,055   | 25,528  | 51,055   | -       | -       | -       | 433,970    | 472,886    | (38,915) | 751,794               | 751,794          | -                                   | 317,824                    |

| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                             | Year To Date   |                |                |                |                |                |                |               |                |             |             |                  |                  | Annual Budget       |                  |                       |                  |                         |
|--|-----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|----------------|-------------|-------------|------------------|------------------|---------------------|------------------|-----------------------|------------------|-------------------------|
|  |                             | Jul Actuals    | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals    | Dec Actuals    | Jan Actuals    | Feb Actuals   | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals      | Actual YTD       | Approved Budget YTD | Variance         | Second Interim Budget | Current Forecast | Change From 2nd Interim |
| <b>MSA MERF</b>  |                             |                |                |                |                |                |                |                |               |                |             |             |                  |                  |                     |                  |                       |                  |                         |
| <b>Classified Salaries</b>                                   |                             |                |                |                |                |                |                |                |               |                |             |             |                  |                  |                     |                  |                       |                  |                         |
| 2100   | Instructional Aides         | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | -                | -                   | -                | -                     | -                | -                       |
| 2200   | Classified Support          | -              | 3,465          | 4,687          | 4,484          | 4,281          | 4,484          | 3,873          | 2,650         | 3,873          | -           | -           | 31,798           | 21,114           | 10,684              | -                | -                     | -                | (31,798)                |
| 2300   | Classified Admin            | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | -                | -                   | -                | -                     | -                | -                       |
| 2400   | Clerical & Tech             | 109,728        | 114,487        | 118,380        | 96,485         | 114,719        | 115,584        | 92,886         | 61,706        | 114,262        | -           | -           | 938,236          | 928,869          | 9,367               | 1,254,040        | 1,254,040             | -                | 315,804                 |
| 2900   | OtherClassStaff             | 48,387         | 47,114         | 47,114         | 47,114         | 47,114         | 47,114         | 47,114         | 23,557        | 47,114         | -           | -           | 401,742          | 404,901          | (3,160)             | 560,750          | 560,750               | -                | 159,008                 |
| <b>SUBTOTAL - Classified Salaries</b>                        |                             | <b>158,115</b> | <b>165,066</b> | <b>170,181</b> | <b>148,083</b> | <b>166,114</b> | <b>167,183</b> | <b>143,873</b> | <b>87,912</b> | <b>165,249</b> | -           | -           | <b>1,371,776</b> | <b>1,354,884</b> | <b>16,892</b>       | <b>1,814,791</b> | <b>1,814,791</b>      | -                | <b>443,014</b>          |
| <b>Employee Benefits</b>                                     |                             |                |                |                |                |                |                |                |               |                |             |             |                  |                  |                     |                  |                       |                  |                         |
| 3101   | STRS-Certified              | 8,705          | 8,705          | 8,140          | 144,836        | 8,705          | 25,686         | 8,705          | 4,352         | 8,705          | -           | -           | 226,538          | 189,357          | 37,181              | 101,080          | 101,080               | -                | (125,459)               |
| 3102   | STRS-Classified             | 7,225          | 7,867          | 7,276          | 5,256          | 7,867          | 7,867          | 3,871          | 3,933         | 7,867          | -           | -           | 59,028           | 50,379           | 8,649               | 47,954           | 47,954                | -                | (11,074)                |
| 3201   | PERS-Cert                   | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | -                | -                   | -                | -                     | -                | -                       |
| 3202   | PERS-Classified             | 4,746          | 4,746          | 4,746          | 4,746          | 4,746          | 4,746          | 4,746          | 2,373         | 4,746          | -           | -           | 40,345           | 60,097           | (19,752)            | 136,042          | 136,042               | -                | 95,697                  |
| 3301   | OASDI/Med-Cert              | 740            | 740            | 740            | 740            | 740            | 740            | 740            | 370           | 740            | -           | -           | 6,293            | 51,022           | (44,729)            | 191,978          | 191,978               | -                | 185,685                 |
| 3302   | OASDI/Med-Class             | 9,453          | 9,741          | 9,687          | 8,315          | 7,991          | 8,073          | 9,854          | 5,289         | 9,768          | -           | -           | 78,169           | 52,291           | 25,879              | 2,348            | 2,348                 | -                | (75,821)                |
| 3401   | HlthWelfareCert             | 3,055          | 15,704         | 41,681         | 11,581         | 4,022          | 44,378         | 24,023         | 21,422        | 23,812         | -           | -           | 189,677          | 215,778          | (26,100)            | 370,505          | 370,505               | -                | 180,828                 |
| 3402   | HlthWelfareCert             | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | (4,776)          | 4,776               | (19,580)         | (19,580)              | -                | (19,580)                |
| 3501   | UI-Certificated             | -              | -              | -              | -              | -              | -              | 1,568          | -             | -              | -           | -           | 1,568            | 1,374            | 194                 | 774              | 774                   | -                | (794)                   |
| 3502   | UI-Classified               | 221            | 396            | 209            | (413)          | -              | -              | 7,000          | 521           | 27             | -           | -           | 7,961            | 6,120            | 1,841               | 496              | 496                   | -                | (7,465)                 |
| 3601   | WorkersComp-Cert            | 16,414         | 5,472          | 5,472          | (10,943)       | 2,736          | 2,736          | 2,736          | (10,442)      | 2,736          | -           | -           | 16,917           | 20,065           | (3,148)             | 38,305           | 38,305                | -                | 21,388                  |
| 3701   | Other Retirement-Cert       | 8,291          | 11,856         | 4,072          | 4,240          | 2,018          | 10,672         | 8,342          | 4,569         | 7,602          | -           | -           | 61,663           | 42,477           | 19,186              | 6,566            | 6,566                 | -                | (55,097)                |
| 3901   | OthBenes-Cert               | -              | -              | -              | -              | -              | -              | 28             | -             | -              | -           | -           | 28               | 4,727            | (4,699)             | 19,292           | 19,292                | -                | 19,264                  |
| 3902   | OthBenes-Class              | 3,844          | 3,878          | 4,075          | 4,117          | 4,079          | 4,152          | 4,254          | 2,273         | 3,761          | -           | -           | 34,434           | 26,590           | 7,845               | 13,930           | 13,930                | -                | (20,504)                |
| <b>SUBTOTAL - Employee Benefits</b>                          |                             | <b>62,695</b>  | <b>69,106</b>  | <b>86,098</b>  | <b>172,476</b> | <b>42,904</b>  | <b>109,051</b> | <b>75,867</b>  | <b>34,662</b> | <b>69,764</b>  | -           | -           | <b>722,623</b>   | <b>715,501</b>   | <b>7,122</b>        | <b>909,691</b>   | <b>909,691</b>        | -                | <b>187,068</b>          |
| <b>Books &amp; Supplies</b>                                  |                             |                |                |                |                |                |                |                |               |                |             |             |                  |                  |                     |                  |                       |                  |                         |
| 4100   | Text&CoreCurric             | -              | -              | -              | -              | -              | -              | -              | 116           | -              | -           | -           | 116              | 244              | (128)               | 1,000            | 1,000                 | -                | 884                     |
| 4200   | BooksOthRefMats             | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | -                | -                   | -                | -                     | -                | -                       |
| 4310   | Ins Mats & Sups             | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | 6,554            | (6,554)             | 26,873           | 26,873                | -                | 26,873                  |
| 4315   | OthSupplies                 | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | -                | -                   | -                | -                     | -                | -                       |
| 4320   | Office Supplies             | 95             | 1,227          | -              | 1,689          | 610            | 619            | 775            | 386           | 764            | -           | -           | 6,164            | 7,517            | (1,353)             | 14,080           | 15,080                | 1,000            | 7,916                   |
| 4325   | ProfDevMat&Sups             | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | 244              | (244)               | 1,000            | 1,000                 | -                | 1,000                   |
| 4326   | Arts&MusicSupps             | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | -                | -                   | -                | -                     | -                | -                       |
| 4335   | PE Supplies                 | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | -                | -                   | -                | -                     | -                | -                       |
| 4340   | Educat Software             | -              | -              | -              | 408            | -              | -              | -              | -             | -              | -           | -           | 408              | 4,135            | (3,727)             | 15,690           | 15,690                | -                | 15,282                  |
| 4345   | NonInstStdntSup             | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | 366              | (366)               | 1,500            | 1,500                 | -                | 1,500                   |
| 4346   | TeacherSupplies             | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | -                | -                   | -                | -                     | -                | -                       |
| 4350   | Cust. Supplies              | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | -                | -                   | -                | -                     | -                | -                       |
| 4351   | Yearbook                    | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | -                | -                   | -                | -                     | -                | -                       |
| 4390   | Uniforms                    | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | -                | -                   | -                | -                     | -                | -                       |
| 4400   | NonCapEquip-Gen             | -              | -              | 737            | 1,665          | -              | -              | -              | -             | -              | -           | -           | 2,402            | 3,351            | (949)               | 6,293            | 81,293                | 75,000           | 3,891                   |
| 4410   | ClsrmFrrnEqp<5k             | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | -                | -                   | -                | -                     | -                | -                       |
| 4430   | OfficeFurnEqp<5k            | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | 488              | (488)               | 2,000            | 2,000                 | -                | 2,000                   |
| 4440   | Computers <\$5k             | -              | -              | -              | 5,920          | 1,661          | -              | -              | -             | -              | -           | -           | 7,581            | 8,463            | (882)               | 11,197           | 11,197                | -                | 3,616                   |
| 4461   | Fixed Asset Susp (Imp)      | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | -                | -                   | -                | -                     | -                | -                       |
| 4464   | Equipment (Pre-Cap)         | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | -                | -                   | -                | -                     | -                | -                       |
| 4710   | Food                        | -              | -              | -              | -              | -              | -              | -              | -             | -              | -           | -           | -                | -                | -                   | -                | -                     | -                | -                       |
| 4720   | Food:Other Food             | 10             | 8,615          | 1,399          | 7,541          | 993            | 483            | 100            | 1,851         | 2,770          | -           | -           | 23,762           | 27,249           | (3,487)             | 46,645           | 46,645                | -                | 22,884                  |
| 4990   | PY Expense Adj              | -              | -              | -              | -              | -              | -              | 4,810          | -             | -              | -           | -           | 4,810            | 3,637            | 1,173               | -                | -                     | -                | (4,810)                 |
| 4999   | Misc Expenditure (Suspense) | 8,672          | 10,464         | -              | 19,505         | 424            | (237)          | -              | (424)         | (1,214)        | -           | -           | 37,189           | 29,036           | 8,152               | -                | -                     | -                | (37,189)                |
| <b>SUBTOTAL - Books and Supplies</b>                         |                             | <b>8,776</b>   | <b>20,305</b>  | <b>2,135</b>   | <b>36,728</b>  | <b>3,688</b>   | <b>865</b>     | <b>5,685</b>   | <b>1,814</b>  | <b>2,436</b>   | -           | -           | <b>82,431</b>    | <b>91,284</b>    | <b>(8,853)</b>      | <b>126,278</b>   | <b>202,278</b>        | <b>76,000</b>    | <b>43,847</b>           |

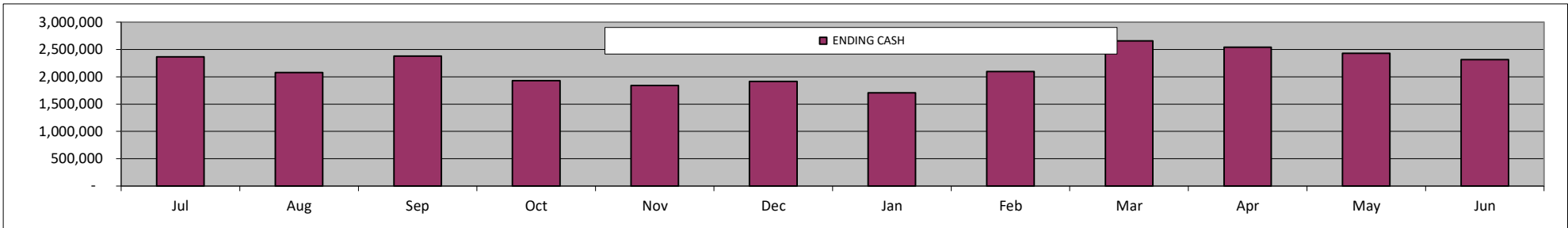
| March 2020 Monthly Update<br>Actuals through March 31, 2020) |                                       | Year To Date  |                |               |                |                |                |                |                |               |             |             |             |                  | Annual Budget       |                  |                       |                  |                         |                                |
|--|---------------------------------------|---------------|----------------|---------------|----------------|----------------|----------------|----------------|----------------|---------------|-------------|-------------|-------------|------------------|---------------------|------------------|-----------------------|------------------|-------------------------|--------------------------------|
| MSA MERF   |                                       | Jul Actuals   | Aug Actuals    | Sep Actuals   | Oct Actuals    | Nov Actuals    | Dec Actuals    | Jan Actuals    | Feb Actuals    | Mar Actuals   | Apr Actuals | May Actuals | Jun Actuals | Actual YTD       | Approved Budget YTD | Variance         | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>Services &amp; Other Operating Expenses</b>               |                                       |               |                |               |                |                |                |                |                |               |             |             |             |                  |                     |                  |                       |                  |                         |                                |
| 5100   | CMO Fees                              | -             | -              | -             | -              | -              | -              | -              | -              | -             | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5101   | CMO Fees                              | -             | -              | -             | -              | -              | -              | -              | -              | -             | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5205   | Conference Fees                       | 209           | -              | -             | -              | -              | -              | -              | -              | 2,155         | -           | -           | -           | 2,364            | 5,807               | (3,442)          | 23,158                | 23,158           | -                       | 20,794                         |
| 5210   | MilesParkTolls                        | 4,523         | 3,677          | 2,303         | 3,710          | 5,114          | 5,526          | 2,872          | 4,989          | 2,923         | -           | -           | -           | 35,637           | 39,337              | (3,700)          | 59,868                | 59,868           | -                       | 24,231                         |
| 5215   | TravConferences                       | -             | -              | -             | -              | -              | -              | -              | -              | -             | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5220   | TraLodging                            | 193           | (200)          | -             | 1,003          | 648            | 2,136          | -              | -              | 816           | -           | -           | -           | 4,597            | 14,681              | (10,084)         | 48,469                | 47,469           | (1,000)                 | 43,872                         |
| 5300   | DuesMemberships                       | 14,910        | 26,029         | 300           | 455            | 400            | 140            | 75             | 952            | 25            | -           | -           | -           | 43,286           | 44,111              | (825)            | 46,746                | 46,746           | -                       | 3,460                          |
| 5450   | Other Insurance                       | 10,526        | 2,198          | 4,396         | -              | 2,198          | 2,198          | 2,198          | 2,198          | 2,198         | -           | -           | -           | 28,110           | 28,129              | (19)             | 35,000                | 35,000           | -                       | 6,890                          |
| 5500   | OpsHousekeeping                       | -             | 474            | 632           | 632            | 632            | 632            | 668            | 668            | 614           | -           | -           | -           | 4,916            | 6,016               | (1,100)          | 11,330                | 11,330           | -                       | 6,414                          |
| 5510   | Gas & Electric                        | -             | -              | -             | -              | -              | -              | -              | -              | -             | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5610   | Rent & Leases                         | 15,499        | 16,309         | 15,273        | 15,273         | 29,288         | 16,799         | 15,273         | 16,800         | 16,416        | -           | -           | -           | 156,929          | 151,979             | 4,950            | 187,524               | 187,524          | -                       | 30,595                         |
| 5620   | EquipmentLeases                       | -             | 286            | 286           | 1,527          | 286            | 857            | 286            | 286            | 286           | -           | -           | -           | 4,098            | 4,102               | (4)              | 5,000                 | 5,000            | -                       | 902                            |
| 5630   | Reps&MaintBldng                       | 100           | -              | -             | -              | -              | -              | -              | -              | -             | -           | -           | -           | 100              | 320                 | (220)            | 1,000                 | 1,000            | -                       | 900                            |
| 5800   | ProfessServices                       | 12,000        | 31,846         | 16,916        | 23,316         | 55,293         | 28,914         | 28,335         | 11,311         | 20,133        | -           | -           | -           | 228,064          | 268,710             | (40,645)         | 457,123               | 457,123          | -                       | 229,059                        |
| 5810   | Legal                                 | -             | 6,009          | -             | -              | -              | 11,771         | -              | 37,293         | 8,737         | -           | -           | -           | 63,810           | 73,020              | (9,211)          | 128,656               | 128,656          | -                       | 64,846                         |
| 5811   | Property Tax Refund                   | -             | -              | -             | -              | -              | -              | -              | -              | -             | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5813   | SchPrgAftSchool                       | -             | -              | -             | -              | -              | -              | -              | -              | -             | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5814   | SchPrgAcadComps                       | -             | -              | -             | -              | -              | -              | -              | -              | -             | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5819   | SchlProgs-Other                       | -             | -              | -             | -              | -              | -              | -              | -              | -             | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5820   | Audit & CPA                           | -             | -              | -             | -              | -              | -              | 59,931         | -              | -             | -           | -           | -           | 59,931           | 67,265              | (7,334)          | 90,000                | 90,000           | -                       | 30,069                         |
| 5825   | DMSBusinessSvcs                       | 34,474        | 68,948         | -             | 68,948         | 34,474         | 34,474         | 34,878         | 34,878         | 34,878        | -           | -           | -           | 345,950          | 362,030             | (16,080)         | 520,000               | 520,000          | -                       | 174,050                        |
| 5835   | Field Trips                           | -             | -              | -             | -              | -              | -              | -              | -              | -             | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5836   | FieldTrip Trans                       | -             | -              | -             | -              | -              | -              | -              | -              | -             | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5840   | MarkngStdRecrt                        | -             | 153            | 1,863         | (831)          | 3,888          | -              | -              | -              | -             | -           | -           | -           | 5,073            | 15,812              | (10,738)         | 49,100                | 49,100           | -                       | 44,027                         |
| 5850   | Oversight Fees                        | -             | -              | -             | -              | -              | -              | -              | -              | -             | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5857   | Payroll Fees                          | 4,701         | 1,664          | 1,165         | (2,477)        | 1,165          | 1,165          | 1,661          | 859            | 1,161         | -           | -           | -           | 11,063           | 12,365              | (1,302)          | 20,000                | 20,000           | -                       | 8,937                          |
| 5860   | Service Fees                          | -             | 259            | 583           | -              | 203            | -              | 175            | 2,503          | -             | -           | -           | -           | 3,724            | 10,132              | (6,409)          | 30,000                | 30,000           | -                       | 26,277                         |
| 5861   | Prior Year Services                   | -             | -              | -             | -              | -              | -              | -              | -              | -             | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5863   | Prof Developmnt                       | 960           | 11,183         | 1,790         | 2,924          | 349            | 1,530          | 820            | 2,650          | 1,322         | -           | -           | -           | 23,528           | 35,229              | (11,701)         | 75,600                | 75,600           | -                       | 52,072                         |
| 5864   | Prof Dev-Other                        | -             | 1,500          | -             | 1,500          | -              | 1,500          | 5,582          | 1,500          | -             | -           | -           | -           | 11,582           | 13,045              | (1,463)          | 17,582                | 17,582           | -                       | 6,000                          |
| 5869   | SpEd Ctrct Inst                       | -             | -              | -             | -              | -              | -              | -              | -              | -             | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5870   | Livescan                              | -             | -              | -             | 95             | -              | -              | -              | -              | -             | -           | -           | -           | 95               | 121                 | (26)             | 200                   | 200              | -                       | 105                            |
| 5872   | SPED Fees (incl Encroachment)         | -             | -              | -             | -              | -              | -              | -              | -              | -             | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5875   | Staff Recruiting                      | -             | 1,256          | -             | 1,747          | 194            | 782            | 441            | 245            | 654           | -           | -           | -           | 5,319            | 6,904               | (1,585)          | 13,845                | 13,845           | -                       | 8,526                          |
| 5884   | Substitutes                           | -             | -              | -             | -              | -              | -              | -              | -              | -             | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 5890   | OthSvcsNon-Inst                       | -             | -              | -             | -              | 5,921          | -              | -              | -              | -             | -           | -           | -           | 5,921            | 7,404               | (1,483)          | 12,000                | 12,000           | -                       | 6,079                          |
| 5900   | Communications                        | 133           | 128            | -             | 611            | 64             | 128            | 133            | 133            | 41            | -           | -           | -           | 1,370            | 2,749               | (1,379)          | 7,150                 | 7,150            | -                       | 5,780                          |
| 5920   | TelecomInternet                       | 710           | 715            | 810           | 811            | 818            | 818            | 813            | 811            | 811           | -           | -           | -           | 7,118            | 6,719               | 398              | 8,000                 | 8,000            | -                       | 882                            |
| 5930   | PostageDelivery                       | -             | 684            | -             | 808            | 951            | -              | -              | -              | 514           | -           | -           | -           | 2,957            | 3,188               | (232)            | 5,500                 | 5,500            | -                       | 2,543                          |
| 5940   | Technology                            | 158           | 8,176          | 7,151         | 30,621         | 8,618          | 7,257          | 479            | 5,255          | 2,481         | -           | -           | -           | 70,196           | 82,058              | (11,862)         | 126,520               | 126,520          | -                       | 56,324                         |
| 5990   | PY Expense Adjustments                | -             | -              | -             | -              | -              | -              | 32,257         | -              | -             | -           | -           | -           | 32,257           | -                   | 32,257           | -                     | -                | -                       | (32,257)                       |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b>        |                                       | <b>99,096</b> | <b>181,293</b> | <b>53,467</b> | <b>150,673</b> | <b>150,502</b> | <b>116,626</b> | <b>186,841</b> | <b>123,330</b> | <b>96,165</b> | -           | -           | -           | <b>1,157,994</b> | <b>1,261,231</b>    | <b>(103,237)</b> | <b>1,979,371</b>      | <b>1,978,371</b> | <b>(1,000)</b>          | <b>821,377</b>                 |
| <b>Capital Outlay &amp; Depreciation</b>                     |                                       |               |                |               |                |                |                |                |                |               |             |             |             |                  |                     |                  |                       |                  |                         |                                |
| 6100   | Site Improvement (Pre-Capitalization) | -             | -              | -             | -              | -              | -              | -              | -              | -             | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |
| 6400   | EquipFixed                            | -             | -              | -             | -              | -              | -              | -              | -              | -             | -           | -           | -           | -                | -                   | -                | -                     | -                | -                       | -                              |



| March 2020 Monthly Update<br>Actuals through March 31, 2020) |   | Year To Date   |                |                |                |                |                |                |                |                |             |             | Annual Budget |                  |                     |                  |                       |                  |                         |                                |
|--|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|---------------|------------------|---------------------|------------------|-----------------------|------------------|-------------------------|--------------------------------|
|  |   | Jul Actuals    | Aug Actuals    | Sep Actuals    | Oct Actuals    | Nov Actuals    | Dec Actuals    | Jan Actuals    | Feb Actuals    | Mar Actuals    | Apr Actuals | May Actuals | Jun Actuals   | Actual YTD       | Approved Budget YTD | Variance         | Second Interim Budget | Current Forecast | Change From 2nd Interim | Actuals as % of Current Budget |
| <b>MSA MERF</b>  |   |                |                |                |                |                |                |                |                |                |             |             |               |                  |                     |                  |                       |                  |                         |                                |
| 6900   | Depreciation  | -              | -              | -              | -              | -              | 430            | -              | -              | 215            | -           | -           | -             | 644              | 325                 | 320              | -                     | -                | -                       | (644)                          |
|  | <b>SUBTOTAL - Capital Outlay &amp; Depreciation</b> | -              | -              | -              | -              | -              | 430            | -              | -              | 215            | -           | -           | -             | <b>644</b>       | <b>325</b>          | <b>320</b>       | -                     | -                | -                       | <b>(644)</b>                   |
| <b>Other Outflows</b>  |   |                |                |                |                |                |                |                |                |                |             |             |               |                  |                     |                  |                       |                  |                         |                                |
| 7299   | Other Outgo (not incl. SPED Encroachment)           | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -             | -                | -                   | -                | -                     | -                | -                       | -                              |
| 7310   | Indirect Costs                                      | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -             | -                | -                   | -                | -                     | -                | -                       | -                              |
| 7438   | Interest Expense                                    | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -             | -                | -                   | -                | -                     | -                | -                       | -                              |
|  | <b>SUBTOTAL - Other Outflows</b>                    | -              | -              | -              | -              | -              | -              | -              | -              | -              | -           | -           | -             | -                | -                   | -                | -                     | -                | -                       | -                              |
| <b>TOTAL EXPENSES</b>  |   | <b>379,738</b> | <b>486,826</b> | <b>362,938</b> | <b>559,016</b> | <b>414,264</b> | <b>445,209</b> | <b>463,321</b> | <b>273,245</b> | <b>384,883</b> | -           | -           | -             | <b>3,769,439</b> | <b>3,896,111</b>    | <b>(126,672)</b> | <b>5,581,925</b>      | <b>5,656,925</b> | 75,000                  | 1,812,486                      |

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

| <b>MERF</b>                              | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb              | Mar              | Apr              | May              | Jun              | Accruals            | <b>TOTAL</b>     |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------|------------------|
|  | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>ACTUALS</b>   | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>    | <b>BUDGET</b>       |                  |
| <b>BEGINNING CASH</b>                    | <b>2,665,572</b> | <b>2,363,941</b> | <b>2,078,532</b> | <b>2,379,626</b> | <b>1,929,720</b> | <b>1,841,698</b> | <b>1,915,484</b> | <b>1,706,614</b> | <b>2,095,868</b> | <b>2,656,834</b> | <b>2,543,406</b> | <b>2,429,978</b> | <b>2,316,550</b>    |                  |
| <b>Revenue</b>                           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| LCFF Entitlement                         | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| Federal Revenue                          | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| Other State Revenues                     | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | 75,000              | 75,000           |
| Other Local Revenues                     | 428,452          | 431,304          | 434,806          | 300,898          | 280,147          | 589,075          | 339,492          | 368,945          | 589,103          | 432,004          | 432,004          | 432,004          | 9,200               | 5,067,436        |
| <b>Total Revenue</b>                     | <b>428,452</b>   | <b>431,304</b>   | <b>434,806</b>   | <b>300,898</b>   | <b>280,147</b>   | <b>589,075</b>   | <b>339,492</b>   | <b>368,945</b>   | <b>589,103</b>   | <b>432,004</b>   | <b>432,004</b>   | <b>432,004</b>   | <b>84,200</b>       | <b>5,142,436</b> |
| <b>Expenses</b>                          |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| Certificated Salaries                    | 51,055           | 51,055           | 51,055           | 51,055           | 51,055           | 51,055           | 51,055           | 25,528           | 51,055           | 89,971           | 89,971           | 89,971           | 8,997               | 712,879          |
| Classified Salaries                      | 158,115          | 165,066          | 170,181          | 148,083          | 166,114          | 167,183          | 143,873          | 87,912           | 165,249          | 148,357          | 148,357          | 148,357          | 14,836              | 1,831,682        |
| Benefits                                 | 62,695           | 69,106           | 86,098           | 172,476          | 42,904           | 109,051          | 75,867           | 34,662           | 69,764           | 62,642           | 62,642           | 62,642           | 6,264               | 916,813          |
| Books and Supplies                       | 8,776            | 20,305           | 2,135            | 36,728           | 3,688            | 865              | 5,685            | 1,814            | 2,436            | 11,288           | 11,288           | 11,288           | 77,129              | 193,425          |
| Services and Operations                  | 99,096           | 181,293          | 53,467           | 150,673          | 150,502          | 116,626          | 186,841          | 123,330          | 96,165           | 231,658          | 231,658          | 231,658          | 22,166              | 1,875,134        |
| Depreciation / Cap Outlay                | -                | -                | -                | -                | -                | 430              | -                | -                | 215              | (105)            | (105)            | (105)            | (10)                | 320              |
| Other Outflows                           | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| <b>Total Expenses</b>                    | <b>379,738</b>   | <b>486,826</b>   | <b>362,938</b>   | <b>559,016</b>   | <b>414,264</b>   | <b>445,209</b>   | <b>463,321</b>   | <b>273,245</b>   | <b>384,883</b>   | <b>543,811</b>   | <b>543,811</b>   | <b>543,811</b>   | <b>129,381</b>      | <b>5,530,253</b> |
| <b>Other Transactions Affecting Cash</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     |                  |
| Revenues - Prior Year Accruals           | -                | 10,202           | 70,364           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | 80,566           |
| Accounts Receivable - Current Year       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Other Assets/Accrual Adj                 | 0                | 1,424            | (0)              | (190,272)        | 47,611           | (68,993)         | (83,525)         | 295,070          | 358,047          |                  |                  |                  |                     | 359,361          |
| Fixed Assets - Depreciation Addback      | -                | -                | -                | -                | -                | 430              | -                | -                | 215              | (105)            | (105)            | (105)            |                     | 330              |
| Fixed Assets - Acquisitions              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | -                |
| Due To (From)                            | (197,746)        | (167,064)        | 149,544          | (1,516)          | (1,516)          | (1,516)          | (1,516)          | (1,516)          | (1,516)          | (1,516)          | (1,516)          | (1,516)          |                     | (228,913)        |
| Expenses - Prior Year Accruals           | (152,599)        | (74,449)         | 9,318            |                  |                  |                  |                  |                  |                  |                  |                  |                  |                     | (217,730)        |
| Accounts Payable - Current Year          | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| Summer Holdback for Teachers             | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| Loans Payable (Current)                  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| Loans Payable (Long Term)                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                   | -                |
| <b>Total Other Transactions</b>          | <b>(350,345)</b> | <b>(229,887)</b> | <b>229,226</b>   | <b>(191,789)</b> | <b>46,095</b>    | <b>(70,080)</b>  | <b>(85,041)</b>  | <b>293,554</b>   | <b>356,746</b>   | <b>(1,621)</b>   | <b>(1,621)</b>   | <b>(1,621)</b>   |                     | <b>(6,385)</b>   |
| <b>Total Change in Cash</b>              | <b>(301,631)</b> | <b>(285,409)</b> | <b>301,094</b>   | <b>(449,906)</b> | <b>(88,022)</b>  | <b>73,786</b>    | <b>(208,870)</b> | <b>389,254</b>   | <b>560,966</b>   | <b>(113,428)</b> | <b>(113,428)</b> | <b>(113,428)</b> |                     | <b>(394,203)</b> |
| <b>ENDING CASH</b>                       | <b>2,363,941</b> | <b>2,078,532</b> | <b>2,379,626</b> | <b>1,929,720</b> | <b>1,841,698</b> | <b>1,915,484</b> | <b>1,706,614</b> | <b>2,095,868</b> | <b>2,656,834</b> | <b>2,543,406</b> | <b>2,429,978</b> | <b>2,316,550</b> | <<< = 153 days cash |                  |





# QUESTIONS & COMMENTS

