



# 2019-20 Second Interim Budget

**March 5, 2020  
Board Meeting**



# 2019-20 Second Interim Budget: Executive Summary (Table)

<b>MSA Consolidated</b>	<b>First Interim Budget</b>	<b>July-Jan Actuals</b>	<b>Second Interim Budget</b>	<b>Change from First Interim</b>	<b>Primary Reasons For Variance (see budget detail for all changes)</b>
Projected Average Daily Attendance	3,779		3,741	(38)	See by-site detail
<b>SUMMARY</b>					
<b>Revenues</b>					
LCFF Entitlement	40,971,144	21,322,870	40,566,661	(404,483)	Reduction of 38 ADA from First Interim
Federal Revenues	2,692,754	1,337,895	2,674,951	(17,803)	Normal variances overall
Other State Revenues	4,968,779	2,294,299	4,995,832	27,052	Normal variances overall
Other Local Revenues	5,275,780	2,640,534	5,324,586	48,807	Normal variances overall
<b>Total Revenues</b>	<b>53,908,457</b>	<b>27,595,599</b>	<b>53,562,030</b>	<b>(346,427)</b>	
<b>Expenditures</b>					
Salaries & Benefits	34,149,628	18,567,467	33,884,222	(265,407)	Staffing reductions to reflect lower enrollment
Books and Supplies	2,101,070	708,452	2,183,641	82,571	Normal variances overall
Services and Operating Exp.	18,075,585	8,518,406	18,470,221	394,636	Mostly Substitutes & SPED Services
Depreciation & Cap Outlay	1,039,814	402,846	1,009,711	(30,103)	Updated depreciation calculations
Other Outflows	601,727	326,185	601,727	-	
<b>Total Expenditures</b>	<b>55,967,824</b>	<b>28,523,357</b>	<b>56,149,521</b>	<b>181,697</b>	
<b>Net Revenues</b>	<b>(2,059,367)</b>	<b>(927,758)</b>	<b>(2,587,491)</b>	<b>(528,124)</b>	
Audited Beginning Balance (July 1, 2019)	27,117,781		27,117,781		
Net Revenues in 2019-20	(2,059,367)		(2,587,491)		
<b>Ending Balance (June 30, 2020)</b>	<b>25,058,414</b>		<b>24,530,290</b>		
<b>Components of Fund Balance</b>					
Available For Econ. Uncertainties	16,382,946	29.3% of Exp.	15,864,053	28.3% of Exp.	
Restricted Fund Balances	946,443	1.7% of Exp.	937,212	1.7% of Exp.	
Net Fixed Assets	7,729,025	13.8% of Exp.	7,729,025	13.8% of Exp.	
<b>Ending Fund Balance</b>	<b>25,058,414</b>	<b>44.8% of Exp.</b>	<b>24,530,290</b>	<b>43.7% of Exp.</b>	

# 2019-20 Second Interim Budget :

## Executive Summary

- Overall, this Second Interim Budget is generally on track with First Interim, although the amount of deficit has increased. While MPS has sufficient total reserves and cash on hand to weather this deficit, the Board and MPS management should prioritize a balanced budget for 2020-21 on to stabilize impact on reserve balances, to ensure sufficient reserves in case of economic downturn.
- This First Interim Budget projects a deficit of \$2.587 million on revenues of \$53.56 million - this is a reduction of \$0.528 million from the First Interim Budget, which projected a deficit of \$2.059 million.
- This is due to two primary changes:
  1. \$0.346 million reduction in revenues due to drop of 38 in projected average daily attendance (ADA) since First Interim (see chart and per-school detail)
  2. \$0.212 million more in expenditures, mitigated by cost containment of \$0.235 million in staffing as a result of lower enrollment
- This \$2.587 million deficit reduces ending balance from \$27.118 million to \$24.5 million, or 43.7% of expenses. Available ending balance is \$15.864 million (28.3%).
- Cash balances are stable, with available cash of \$16.3 million at year-end (109 days of average expenses).
- Overall, even with this budget deficit MPS remains in solid fiscal condition. For 2020-21 July Budget planning, focus should be on enrollment growth and balanced overall budget.

# 2019-20 Second Interim Budget :

## Revenues

### **LCFF Entitlement (drop of \$404,483)**

- Most funding is through the Local Control Funding Formula, which pays approximately \$10k per ADA (average daily attendance) depending on grade level and socioeconomic factors
- Drop of 38 ADA since First Interim Budget = \$404k drop in LCFF revenues

### **Federal Revenues (drop of \$17,803)**

- Trending fairly closely to First Interim, adjusted for ADA change

### **Other State Revenues (increase of \$27,052)**

- Slightly higher SB740 Facility Grant funding
- Minor reduction for ADA change

### **Other Local Revenues (increase of \$48,807)**

- Minor changes – now breaking out 8802/3 for fundraising and donations

# 2019-20 Second Interim Budget: Expenditures

## **Salaries & Benefits (drop of \$265,407)**

- Overall changes to staffing costs reflect alignment with final ADA levels while ensuring consistency of instructional program

## **Books & Supplies (increase of \$82,571)**

- Minor adjustments in multiple categories to maintain and improve instructional program

## **Services & Operations (increase of \$394,636)**

- Minor adjustments in several categories, but primarily due to:
- \$238,130 increase in Substitutes (\$539,044 to \$777,173 across all 10 MSAs)
- \$77,056 increase in SPED contracted instruction (\$712,634 to \$789,691 MPS-wide)

## **Depreciation, Capital Outlay, and Other Outflows (drop of \$30,103)**

- Updated depreciation calculations (non-cash expenditure)

# 2019-20 Second Interim Budget: State Economic Outlook

- Statewide fiscal situation continues to reflect increasing revenues, and Governor's initial proposal for the 2020-21 Statewide Budget released in January shows continuing overall improvement in State revenues. However, based on LAO projections, all or nearly all of this will be targeted towards shoring up STRS/PERS, probably via a reduction in contribution rates.
- One-time payments under Brown's budgets tended to benefit charter and non-charter schools fairly equitably. However, this year's current budget and next year's proposed budget under Newsom directs nearly all of the one-time savings and new programs to areas that benefit school districts but not charter schools. For example, the SPED concentration grant which included charters was redirected to district-only funding programs. This is expected to continue in 2020-21.
- Based on the current political climate, MPS can reasonably expect to receive LCFF COLA of 2-3% and probably some minor reduction in STRS/PERS contribution rates. However, no other new ongoing or one-time monies should be assumed.
- Substantial deposits into State "rainy day fund" should insulate MPS from impact of a recession for at least 24-36 months.
- The May Revision to the Governor's Budget for the 2020-21 year will come out in May 2020 with more details.

# 2019-20 Second Interim Budget: State Legislative Outlook

- SB 1505 and 1507 have already placed significant limitations on charter school expansion
- This negative trend towards charter schools is expected to continue for the foreseeable future, but is fairly targeted vs. universal:
  - Switch from a stance where charters should be approved unless demonstrable evidence of failure is shown, to a stance where new charters must prove their right to exist. Charters offering nothing different from existing options are not likely to be approved.
  - For existing charters, increasing focus on academic achievement – charters that cannot demonstrate they are doing as well or better than local district schools will have increasing difficulty at renewal (and in appealing any denials)
  - Rapidly growing and expanding charter schools (i.e. Inspire) subject to increasing negative scrutiny
- Anti-charter efforts are focusing more and more on eliminating “bad” charters, not all charters. Focus on high academic achievement over rapid expansion is recommended.
- Additional state legislation to limit charter schools is very likely, but charter schools that are doing well academically and working in collaboration with authorizers are unlikely to be directly targeted. Charters that are performing poorly, are adversarial towards authorizers, and/or are expanding rapidly will face significant and worsening conditions.

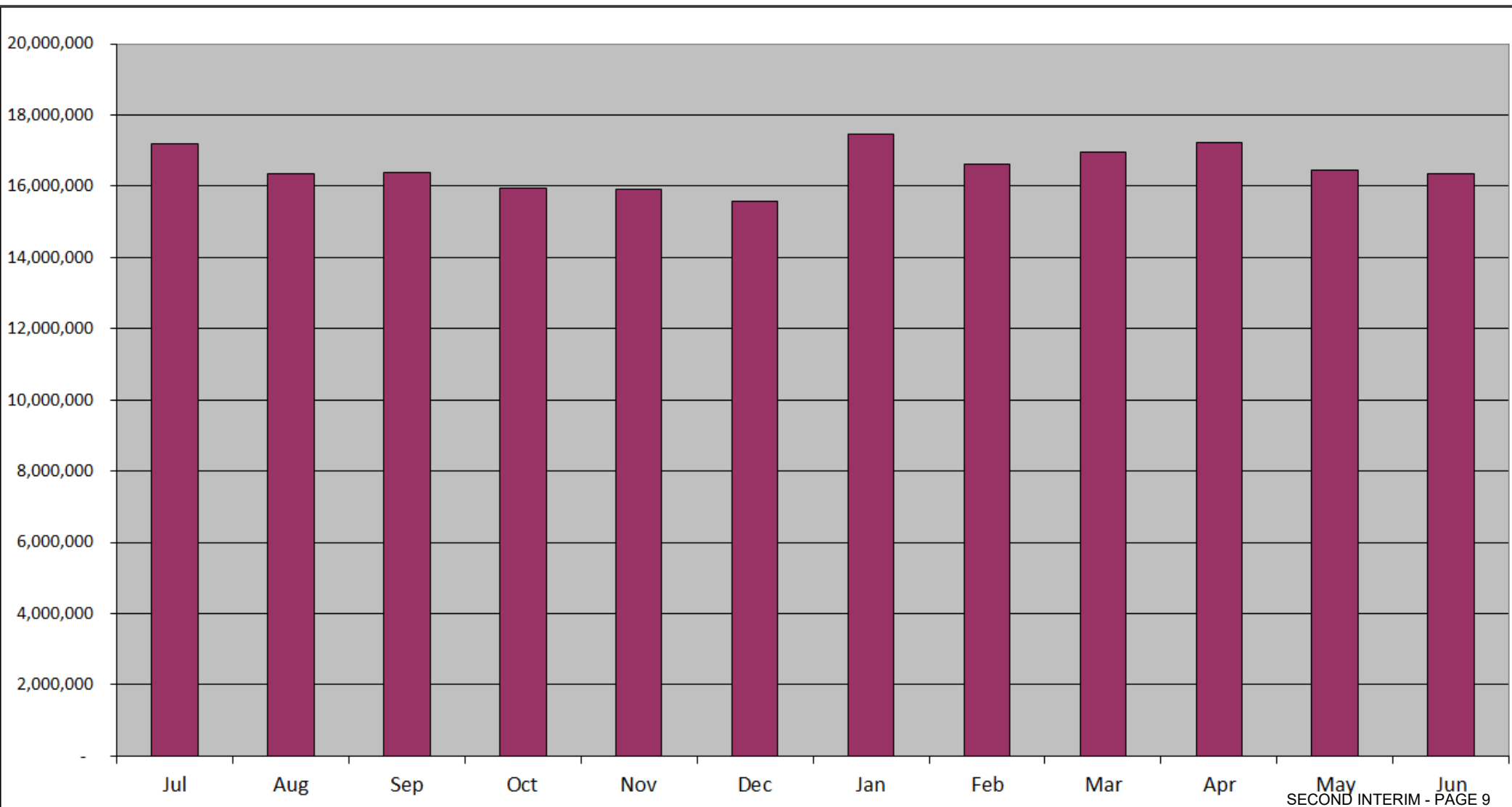
# 2019-20 Second Interim Budget: Summary By Site

## 2019-20 SECOND INTERIM BUDGET - BY SITE

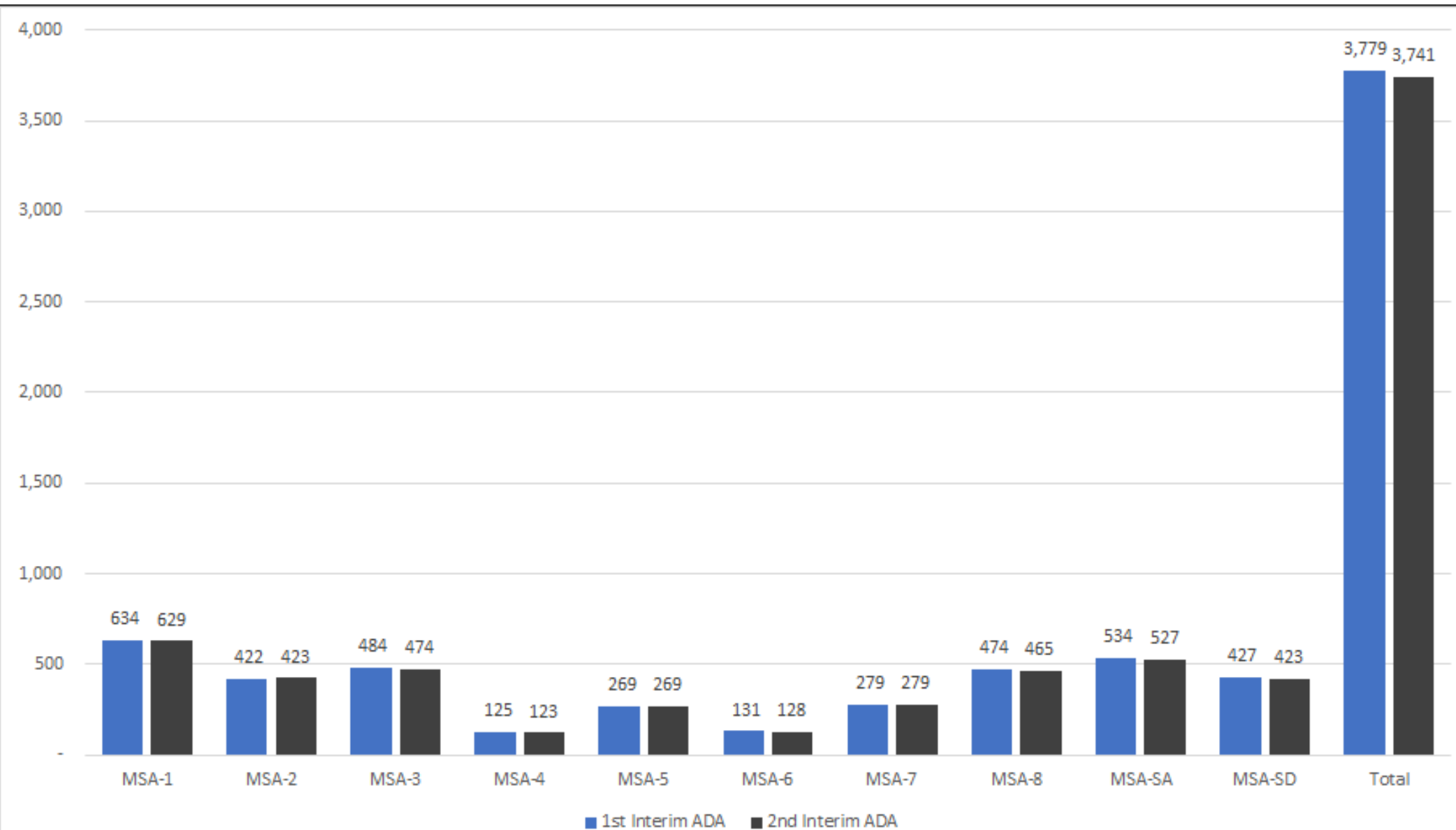
	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
<b>Enrollment</b>	647	437	495	131	282	136	292	482	544	444		3,890
<b>Attendance (P-2 ADA)</b>	629.30	423.30	474.20	123.20	269.00	128.00	279.00	465.00	527.00	423.00		3,741.00
<b>Revenue</b>												
LCFF Entitlement	7,294,736	4,832,958	5,199,261	1,436,450	3,074,449	1,353,622	2,963,387	4,893,201	5,938,190	3,580,407	-	40,566,661
Federal Revenue	398,406	280,036	258,111	101,113	137,543	105,881	326,604	324,265	643,849	99,144	-	2,674,951
Other State Revenues	1,311,243	359,717	550,252	115,640	276,623	199,382	605,400	536,369	605,260	435,945	-	4,995,832
Other Local Revenues	74,900	35,069	31,418	19,511	1,698	13,296	15,756	4,729	75,654	86,219	4,966,337	5,324,586
<b>Total Revenue</b>	<b>9,079,285</b>	<b>5,507,779</b>	<b>6,039,042</b>	<b>1,672,714</b>	<b>3,490,313</b>	<b>1,672,181</b>	<b>3,911,147</b>	<b>5,758,564</b>	<b>7,262,953</b>	<b>4,201,716</b>	<b>4,966,337</b>	<b>53,562,030</b>
<b>Expenses</b>												
Certificated Salaries	2,961,520	2,293,581	2,115,400	907,211	1,356,074	699,566	1,206,444	2,056,969	2,621,973	1,520,342	751,794	18,490,875
Classified Salaries	632,787	565,902	745,562	133,566	234,897	182,499	470,800	599,724	721,676	374,399	1,814,791	6,476,601
Benefits	1,319,748	1,022,810	1,011,446	374,631	569,378	313,162	532,685	904,149	1,284,049	674,996	909,691	8,916,745
Books and Supplies	311,301	210,350	245,611	78,994	237,437	134,307	125,376	398,574	211,938	103,475	126,278	2,183,641
Services and Operations	3,889,457	1,555,244	2,383,951	835,253	1,068,418	519,673	1,345,478	1,835,193	1,390,980	1,667,202	1,979,371	18,470,221
Depreciation / Cap Outlay	141,079	69,266	6,249	2,335	17,579	14,208	26,256	92,500	620,238	20,000	-	1,009,711
Other Outflows	1,259	-	2,845	-	-	-	-	-	590,867	6,756	-	601,727
<b>Total Expenses</b>	<b>9,257,152</b>	<b>5,717,154</b>	<b>6,511,062</b>	<b>2,331,990</b>	<b>3,483,784</b>	<b>1,863,415</b>	<b>3,707,038</b>	<b>5,887,109</b>	<b>7,441,721</b>	<b>4,367,170</b>	<b>5,581,925</b>	<b>56,149,521</b>
<b>Net Revenue</b>	<b>(177,867)</b>	<b>(209,375)</b>	<b>(472,020)</b>	<b>(659,276)</b>	<b>6,528</b>	<b>(191,234)</b>	<b>204,109</b>	<b>(128,545)</b>	<b>(178,768)</b>	<b>(165,455)</b>	<b>(615,588)</b>	<b>(2,587,491)</b>
<b>Fund Balance</b>												
Beginning Balance	4,862,158	1,016,553	1,047,010	1,322,729	1,782,007	1,814,289	1,542,641	4,235,561	7,528,510	342,660	1,623,663	27,117,781
Net Revenue	(177,867)	(209,375)	(472,020)	(659,276)	6,528	(191,234)	204,109	(128,545)	(178,768)	(165,455)	(615,588)	(2,587,491)
<b>Projected Ending Balance</b>	<b>4,684,291</b>	<b>807,178</b>	<b>574,990</b>	<b>663,453</b>	<b>1,788,535</b>	<b>1,623,055</b>	<b>1,746,750</b>	<b>4,107,016</b>	<b>7,349,742</b>	<b>177,205</b>	<b>1,008,075</b>	<b>24,530,290</b>
Ending Bal. as % of Exp.:	50.6%	14.1%	8.8%	28.5%	51.3%	87.1%	47.1%	69.8%	98.8%	4.1%	18.1%	43.7%



# 2019-20 Second Interim Budget: Cash Balances (Overall)



# 2019-20 Second Interim Budget: Average Daily Attendance



2019-20 Second Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget				
CONSOLIDATED	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1	Board-	Proposed	Variance From First Interim	Actuals as % of Second Interim
									Budget	Approved First Interim Budget	Second Interim Budget		
Projected Average Daily Attendance:									3,947	3,779	3,741	(38)	
<b>SUMMARY</b>													
<b>Revenue</b>													
LCFF Entitlement	930,108	2,462,858	2,750,194	4,342,936	3,272,262	3,343,702	4,220,810	21,322,870	42,792,722	40,971,144	40,566,661	(404,483)	53%
Federal Revenue	30,603	25,468	16,914	454,917	43,883	(2,557)	768,666	1,337,895	2,377,423	2,692,754	2,674,951	(17,803)	50%
Other State Revenues	108,155	195,716	218,061	434,732	318,562	924,477	94,596	2,294,299	5,000,977	4,968,779	4,995,832	27,052	46%
Other Local Revenues	407,468	436,103	454,532	354,743	364,259	271,838	351,591	2,640,534	6,648,094	5,275,780	5,324,586	48,807	50%
<b>Total Revenue</b>	<b>1,476,334</b>	<b>3,120,145</b>	<b>3,439,701</b>	<b>5,587,328</b>	<b>3,998,966</b>	<b>4,537,461</b>	<b>5,435,664</b>	<b>27,595,599</b>	<b>56,819,216</b>	<b>53,908,457</b>	<b>53,562,030</b>	<b>(346,427)</b>	<b>52%</b>
<b>Expenditures</b>													
Certificated Salaries	1,123,015	1,460,340	1,586,414	1,494,422	1,523,607	1,516,740	1,516,096	10,220,634	18,854,481	18,585,138	18,490,875	(94,263)	55%
Classified Salaries	462,640	483,555	629,281	556,480	589,448	572,592	515,429	3,809,424	6,423,908	6,618,940	6,476,601	(142,339)	59%
Benefits	319,182	642,496	747,578	845,683	469,270	913,552	599,649	4,537,409	9,041,719	8,945,550	8,916,745	(28,804)	51%
Books and Supplies	105,887	223,602	128,949	203,086	167,301	(335,372)	214,999	708,452	1,842,101	2,101,070	2,183,641	82,571	32%
Services and Operating Exp.	802,075	1,116,639	1,127,090	1,617,748	1,114,091	1,510,047	1,230,718	8,518,406	18,107,489	18,075,585	18,470,221	394,636	46%
Depreciation & Cap Outlay	40,649	33,044	33,043	33,044	(78,216)	333,189	8,093	402,846	1,194,779	1,039,814	1,009,711	(30,103)	40%
Other Outflows	44,690	54,630	130,651	48,008	48,008	45,943	(45,746)	326,185	581,644	601,727	601,727	-	54%
<b>Total Expenditures</b>	<b>2,898,136</b>	<b>4,014,307</b>	<b>4,383,006</b>	<b>4,798,471</b>	<b>3,833,508</b>	<b>4,556,692</b>	<b>4,039,237</b>	<b>28,523,357</b>	<b>56,046,121</b>	<b>55,967,824</b>	<b>56,149,521</b>	<b>181,697</b>	<b>51%</b>
<b>Net Revenues</b>								<b>(927,758)</b>	<b>773,095</b>	<b>(2,059,367)</b>	<b>(2,587,491)</b>	<b>(528,124)</b>	
									<b>Fund Balance</b> Beginning Balance (Audited) 27,117,781 Net Revenues (2,587,491) <b>Ending Fund Balance 24,530,290</b>				
									<b>Components of Fund Bal.</b> Available For Econ. Uncert. 15,864,053 28.3% of Expenditures Restricted Balances (Est.) 937,212 1.7% of Expenditures Net Fixed Assets 7,729,025 13.8% of Expenditures <b>Ending Fund Balance 24,530,290 43.7% of Expenditures</b>				



2019-20 Second Interim Budget Actuals through January 31, 2020								Year To Date					Annual Budget				
CONSOLIDATED								Actual YTD	Adopted July 1	Board-	Proposed	Variance From	Actuals as % of				
									Budget	Approved First Interim Budget	Second Interim Budget			First Interim	Second Interim		

REVENUE DETAIL		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Actual YTD	Adopted (July 1) Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From 1st Interim	2nd Interim Budget Remaining
		Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals						
<b>LCFF Entitlement</b>														
8011	State Aid	387,774	1,318,518	1,628,737	2,410,866	2,373,330	2,373,330	2,305,931	12,798,487	27,208,314	25,047,223	24,454,499	(592,723)	12,248,736
8012	EPA Entitlement	-	-	51,313	1,182,423	-	51,312	1,182,421	2,467,469	4,384,660	4,529,692	4,831,644	301,951	2,062,223
8019	Prior Year Adjustments	-	52,760	-	-	-	-	(57,701)	(4,941)	-	-	-	-	4,941
8096	InLieuPropTaxes	542,334	1,091,580	1,070,144	749,647	898,932	919,060	790,159	6,061,856	11,199,748	11,394,229	11,280,518	(113,711)	5,332,373
<b>SUBTOTAL - LCFF Entitlement</b>		<b>930,108</b>	<b>2,462,858</b>	<b>2,750,194</b>	<b>4,342,936</b>	<b>3,272,262</b>	<b>3,343,702</b>	<b>4,220,810</b>	<b>21,322,870</b>	<b>42,792,722</b>	<b>40,971,144</b>	<b>40,566,661</b>	<b>(404,483)</b>	<b>19,648,274</b>
<b>Federal Revenue</b>														
8181	SpEd - Revenue	12,588	25,468	16,914	16,914	16,914	14,272	28,353	131,423	595,707	567,709	554,909	(12,800)	436,286
8220	SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-
8290	All Other Federal Revenue	18,015	-	-	438,003	26,969	(16,828)	746,051	1,212,210	1,781,716	2,125,045	2,120,043	(5,003)	912,835
8295	Prior Year Adjustments (Fed Rev)	-	-	-	-	-	-	(5,738)	(5,738)	-	-	-	-	5,738
<b>SUBTOTAL - Federal Revenue</b>		<b>30,603</b>	<b>25,468</b>	<b>16,914</b>	<b>454,917</b>	<b>43,883</b>	<b>(2,557)</b>	<b>768,666</b>	<b>1,337,895</b>	<b>2,377,423</b>	<b>2,692,754</b>	<b>2,674,951</b>	<b>(17,803)</b>	<b>1,354,859</b>
<b>Other State Revenue</b>														
8311	SpEd Revenue	108,155	144,977	177,423	221,886	177,423	169,742	189,574	1,189,180	2,302,147	2,194,788	2,154,557	(40,231)	1,005,608
8520	SchoolNtrState	-	-	-	-	-	-	-	-	-	-	-	-	-
8550	MandCstReimburs	-	-	-	-	21,344	71,355	-	92,699	126,458	93,070	92,699	(372)	371
8560	StateLotteryRev	-	-	40,637	158,543	-	36,407	167,028	402,614	844,450	795,172	809,109	13,937	392,558
8590	AllOthStateRev	-	50,739	2	54,304	119,795	646,973	68,923	940,735	1,727,921	1,885,749	1,939,467	53,718	945,014
8595	Prior Year Adjustments (Other State Rev)	-	-	-	-	-	-	(330,928)	(330,928)	-	-	-	-	330,928
<b>SUBTOTAL - Other State Revenue</b>		<b>108,155</b>	<b>195,716</b>	<b>218,061</b>	<b>434,732</b>	<b>318,562</b>	<b>924,477</b>	<b>94,596</b>	<b>2,294,299</b>	<b>5,000,977</b>	<b>4,968,779</b>	<b>4,995,832</b>	<b>27,052</b>	<b>2,674,480</b>
<b>Local Revenue</b>														
8600	Other Local Rev	-	1,853	-	-	5,000	68,923	(75,777)	-	67,834	7,228	2,228	(5,000)	7,228
8660	Interest	967	823	1,278	1,059	744	1,500	969	7,340	10,104	10,104	10,104	-	2,764
8698	OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8701	CMO Fee - MSA-1	74,594	74,594	74,594	74,594	-	149,189	54,408	501,973	895,132	895,132	895,132	-	393,158
8702	CMO Fee - MSA-2	67,601	67,601	67,601	67,601	-	135,202	49,306	454,913	811,213	811,213	811,213	-	356,300
8703	CMO Fee - MSA-3	74,594	74,594	74,594	-	149,189	69,651	69,651	512,273	895,132	895,132	895,132	-	382,859
8704	CMO Fee - MSA-4	5,595	5,595	5,595	-	11,189	1,382	1,382	30,737	67,135	67,135	67,135	-	36,398
8705	CMO Fee - MSA-5	13,986	13,986	13,986	-	27,973	51,476	51,476	172,884	167,837	167,837	167,837	-	(5,047)
8706	CMO Fee - MSA-6	5,595	5,595	5,595	-	11,189	1,382	1,382	30,737	67,135	67,135	67,135	-	36,398
8707	CMO Fee - MSA-7	37,297	37,297	37,297	-	74,594	34,825	34,825	256,136	447,566	447,566	447,566	-	191,429
8708	CMO Fee - MSA-8	74,594	74,594	74,594	74,594	-	149,189	54,408	501,973	895,132	895,132	895,132	-	393,158
8709	CMO Fee - MSA-SA	74,594	74,594	74,594	74,594	-	(37,851)	-	260,526	895,132	295,132	295,132	-	34,606
8712	CMO Fee - MSA-SD	-	-	-	-	-	34,631	-	34,631	415,570	415,570	415,570	-	380,939
8690	Prior Year Adj (Local1)	-	-	-	-	-	(480,782)	421,495	(59,287)	-	-	-	-	59,287
8695	Prior Year Adj (Local2)	-	-	-	-	-	-	(368,897)	(368,897)	-	-	-	-	368,897
8699	Other Revenue	1,590	4,069	24,803	37,317	84,954	47,873	(155,379)	45,226	1,013,173	301,465	18,712	(282,754)	256,240
8999	Misc Revenue (Suspense)	(23,540)	906	-	24,983	(573)	45,250	(20,792)	26,234	-	-	-	-	(26,234)
<b>SUBTOTAL - Local Revenue</b>		<b>407,468</b>	<b>436,103</b>	<b>454,532</b>	<b>354,743</b>	<b>364,259</b>	<b>271,838</b>	<b>118,457</b>	<b>2,407,400</b>	<b>6,648,094</b>	<b>5,275,780</b>	<b>4,988,026</b>	<b>(287,754)</b>	<b>2,868,380</b>

2019-20 Second Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>CONSOLIDATED</b>														
<b>Fundraising &amp; Grants</b>														
8802	Donations - Private	-	-	-	-	-	(0)	32,748	32,748	-	-	14,200	14,200	(32,748)
8803	Fundraising	-	-	-	-	-	(0)	200,386	200,386	-	-	322,360	322,360	(200,386)
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	-	-	-	(0)	233,134	233,134	-	-	336,560	336,560	(233,134)
<b>TOTAL REVENUE</b>		1,476,334	3,120,145	3,439,701	5,587,328	3,998,966	4,537,461	5,435,664	27,595,599	56,819,216	53,908,457	53,562,030	(346,427)	26,312,858
<b>EXPENSES</b>														
<b>Certificated Salaries</b>														
1100	TeacherSalaries	656,801	1,157,853	1,256,720	1,174,204	1,208,775	1,213,542	1,156,337	7,824,233	14,902,050	14,524,812	14,382,390	(142,422)	6,700,580
1300	Cert Adminis	466,214	302,487	329,694	320,218	314,832	303,198	359,759	2,396,401	3,952,431	4,060,326	4,108,485	48,159	1,663,925
<b>SUBTOTAL - Certificated Salaries</b>		1,123,015	1,460,340	1,586,414	1,494,422	1,523,607	1,516,740	1,516,096	10,220,634	18,854,481	18,585,138	18,490,875	(94,263)	8,364,505
<b>Classified Salaries</b>														
2100	Instructional Aides	24,808	75,808	149,023	245,488	156,866	143,033	166,478	961,505	855,411	1,975,945	1,731,285	(244,660)	1,014,439
2200	Classified Support	63,101	94,088	137,436	100,521	121,226	113,549	98,886	728,807	848,999	1,065,402	1,239,131	173,729	336,595
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	231,541	247,781	272,004	239,750	254,831	256,752	221,851	1,724,509	3,084,239	3,016,843	2,943,089	(73,755)	1,292,334
2900	OtherClassStaff	143,190	65,878	70,818	(29,280)	56,525	59,258	28,213	394,602	1,635,259	560,750	563,096	2,346	166,148
<b>SUBTOTAL - Classified Salaries</b>		462,640	483,555	629,281	556,480	589,448	572,592	515,429	3,809,424	6,423,908	6,618,940	6,476,601	(142,339)	2,809,516
<b>Employee Benefits</b>														
3101	STRS-Certified	114,557	246,469	247,411	398,747	254,866	271,174	255,005	1,788,229	3,108,633	3,199,459	3,065,204	(134,255)	1,411,230
3102	STRS-Classified	8,959	11,471	12,144	10,728	12,878	13,643	9,010	78,832	67,191	67,191	91,722	24,531	(11,641)
3201	PERS-Cert	761	2,291	3,581	2,970	2,301	2,301	2,301	16,505	-	-	29,985	29,985	(16,505)
3202	PERS-Classified	58,955	59,436	83,123	72,822	72,951	71,013	64,928	483,228	1,075,375	1,076,723	1,072,731	(3,993)	593,496
3301	OASDI/Med-Cert	16,699	21,742	23,776	21,849	23,170	22,762	20,440	150,436	412,278	412,823	439,856	27,033	262,387
3302	OASDI/Med-Class	31,305	32,714	43,096	38,785	38,056	37,621	35,422	257,000	304,522	306,760	342,071	35,310	49,761
3401	HlthWelfareCert	11,764	223,773	302,225	277,198	22,955	424,006	178,752	1,440,672	3,628,096	3,498,804	3,442,187	(56,616)	2,058,131
3402	HlthWelfareCert	-	-	1,026	6,698	-	11,342	13,356	32,422	15,776	17,144	50,824	33,680	(15,279)
3501	UI-Certificated	-	7,091	1,384	2,891	4,954	(102)	7,166	23,384	72,539	72,539	83,039	10,500	49,155
3502	UI-Classified	25	403	289	(308)	82	96	8,192	8,779	4,403	4,403	4,816	413	(4,375)
3601	WorkersCmp-Cert	64,022	21,356	21,356	4,941	30,956	44,868	(7,628)	179,871	197,187	244,387	242,596	(1,791)	64,516
3701	Other Retirement-Cert	8,291	11,856	4,072	4,240	2,018	10,672	8,342	49,492	-	-	6,566	6,566	(49,492)
3901	OthBenes-Cert	-	15	19	1	1	1	82	119	117,016	36,614	31,201	(5,413)	36,495
3902	OthBenes-Class	3,844	3,879	4,078	4,121	4,082	4,156	4,282	28,441	38,702	8,702	13,947	5,245	(19,739)
<b>SUBTOTAL - Employee Benefits</b>		319,182	642,496	747,578	845,683	469,270	913,552	599,649	4,537,409	9,041,719	8,945,550	8,916,745	(28,804)	4,408,140

2019-20 Second Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>CONSOLIDATED</b>														
<b>Books &amp; Supplies</b>														
4100	Text&CoreCurric	7,485	118,999	52,793	42,478	5,263	3,325	10,845	241,189	261,000	302,279	383,790	81,511	61,090
4200	BooksOthRefMats	-	238	681	154	-	(1,610)	-	(537)	30,200	20,200	18,114	(2,086)	20,737
4310	Ins Mats & Sups	8,999	10,944	1,110	1,862	12,744	(2,911)	301	33,049	188,640	442,708	403,650	(39,058)	409,660
4315	OthSupplies	-	270	2,018	462	-	34	1,003	3,787	22,198	23,229	23,154	(75)	19,442
4320	Office Supplies	827	4,224	(16,204)	10,311	26,837	9,019	2,164	37,179	122,080	122,975	132,175	9,200	85,796
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	1,500	4,852	4,852	-	4,852
4326	Arts&MusicSupps	(230)	-	-	4,999	217	49	-	5,035	31,981	34,481	46,081	11,600	29,446
4335	PE Supplies	-	-	-	1,701	-	-	5,269	6,970	41,000	42,000	32,395	(9,605)	35,030
4340	Educat Software	14,435	18,854	26,280	20,640	108,805	20,903	112	210,028	408,584	375,753	369,417	(6,335)	165,725
4345	NonInstStdntSup	2,201	14,959	815	1,540	1,635	6,200	1,195	28,545	51,500	76,768	77,388	620	48,224
4346	TeacherSupplies	-	66	569	277	732	387	228	2,258	41,000	33,500	30,500	(3,000)	31,242
4350	Cust. Supplies	-	-	6,487	1,067	3,039	449	7,245	18,287	73,905	73,905	73,905	-	55,618
4351	Yearbook	-	-	-	525	900	-	-	1,425	3,300	4,959	5,640	681	3,534
4390	Uniforms	-	-	-	-	-	-	-	-	2,500	2,350	2,350	-	2,350
4400	NonCapEquip-Gen	-	-	737	3,197	1,115	571	-	5,620	59,329	30,604	78,097	47,493	24,984
4410	ClssrmFrmEq<5k	-	1,880	-	-	-	1,858	-	3,739	14,000	18,400	18,400	-	14,661
4430	OfficeFurnEq<5k	741	-	-	-	-	-	-	741	39,870	29,770	30,720	950	29,029
4440	Computers <\$5k	7,393	-	-	930	6,613	8,971	4,922	28,829	131,225	142,948	119,661	(23,287)	114,119
4710	Food	(81)	(204)	4,356	15,328	11,558	11,220	8,438	50,615	208,000	209,122	209,122	-	158,507
4720	Food:Other Food	725	9,499	3,634	8,089	1,346	3,108	778	27,181	110,290	110,267	124,230	13,963	83,086
4990	Prior Year Adj (Mat'ls)	-	-	-	-	(295)	(396,952)	173,318	(223,929)	-	-	-	-	223,929
4999	Misc Expenditure (Suspense)	63,391	43,873	45,673	89,528	(13,209)	6	(818)	228,443	-	-	-	-	(228,443)
<b>SUBTOTAL - Books and Supplies</b>		<b>105,887</b>	<b>223,602</b>	<b>128,949</b>	<b>203,086</b>	<b>167,301</b>	<b>(335,372)</b>	<b>214,999</b>	<b>708,452</b>	<b>1,842,101</b>	<b>2,101,070</b>	<b>2,183,641</b>	<b>82,571</b>	<b>1,392,618</b>

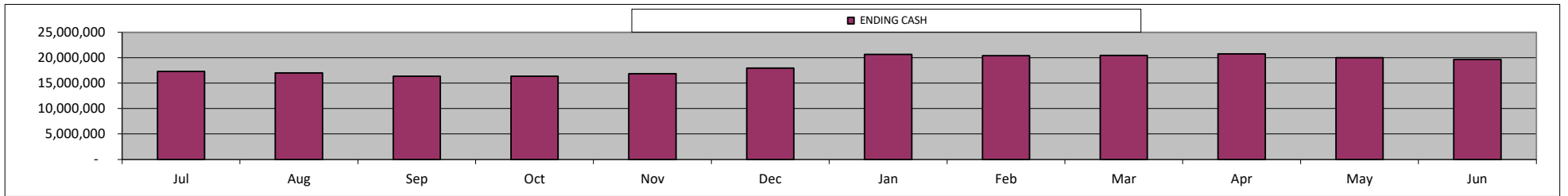
2019-20 Second Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>CONSOLIDATED</b>														
<b>Services &amp; Other Operating Expenses</b>														
5101	CMO Fees	428,451	428,451	428,451	291,384	274,134	589,075	316,838	2,756,784	5,556,982	4,956,982	4,934,982	(22,000)	2,200,198
5205	Conference Fees	209	-	-	1,400	-	-	-	1,609	38,168	38,168	35,658	(2,510)	36,559
5210	MilesParkTolls	4,569	3,805	3,104	4,257	5,436	6,955	4,281	32,406	110,744	97,352	93,770	(3,582)	64,946
5215	TravConferences	-	-	-	-	-	-	-	-	14,500	9,500	8,500	(1,000)	9,500
5220	TraLodging	193	(200)	-	1,400	278	2,136	240	4,048	97,000	83,735	77,489	(6,246)	79,687
5300	DuesMemberships	15,305	28,928	7,690	4,431	544	33,545	7,132	97,575	129,450	147,339	150,046	2,707	49,764
5450	Other Insurance	65,442	20,488	22,686	18,290	39,137	26,042	14,934	207,019	278,808	283,130	283,130	-	76,111
5500	OpsHousekeeping	3,488	7,162	15,854	18,552	19,033	21,398	17,471	102,958	231,050	201,205	196,065	(5,140)	98,247
5510	Gas & Electric	15	12,822	27,396	30,721	23,301	21,348	19,365	134,967	338,500	313,500	313,500	-	178,533
5610	Rent & Leases	156,669	275,832	284,832	793,929	362,166	266,265	372,541	2,512,235	4,247,943	4,771,034	4,774,995	3,960	2,258,799
5620	EquipmentLeases	5,784	9,149	21,264	8,656	18,261	13,325	13,174	89,615	192,202	198,202	217,414	19,212	108,587
5630	Reps&MaintBldng	845	5,697	7,930	2,163	1,332	2,582	8,003	28,553	189,000	154,452	126,435	(28,017)	125,899
5800	ProfessServices	16,737	103,015	20,037	34,936	63,725	68,028	54,313	360,792	981,957	991,267	1,019,054	27,787	630,475
5810	Legal	-	6,009	11,634	128,812	(21,412)	16,065	26,120	167,228	331,000	400,336	434,097	33,762	233,108
5813	SchPrgAftSchool	-	106	66,305	21,417	39,291	33,586	28,213	188,919	350,987	294,713	296,713	2,000	105,794
5814	SchPrgAcadComps	-	1,195	100	2,123	1,576	2,240	999	8,233	63,000	62,000	61,338	(662)	53,767
5819	SchlProgs-Other	495	3,948	9,324	7,630	9,699	16,902	14,355	62,351	140,301	187,727	218,947	31,219	125,376
5820	Audit & CPA	-	-	175	(700)	-	-	59,931	59,406	189,771	189,771	189,771	-	130,365
5825	DMSBusinessSvcs	34,474	68,948	-	68,948	34,474	34,474	34,878	276,195	520,000	520,000	520,000	-	243,805
5835	Field Trips	-	-	8,701	9,237	14,309	6,308	8,016	46,571	301,283	282,000	279,401	(2,599)	235,429
5836	FieldTrip Trans	-	6,827	6,827	8,717	8,126	6,827	9,076	46,398	63,860	80,360	80,360	-	33,962
5840	MarkngStdtrcrt	2,000	10,884	12,623	10,103	4,962	4,725	1,768	47,066	194,000	196,800	202,075	5,275	149,734
5850	Oversight Fees	9,557	15,958	11,509	8,535	8,536	10,347	9,969	74,411	432,626	428,269	428,269	-	353,858
5857	Payroll Fees	19,463	18,206	17,008	5,380	14,485	14,658	20,975	110,175	192,878	190,468	191,386	918	80,293
5860	Service Fees	181	17,635	1,254	211	388	(15,373)	32,117	36,412	43,055	43,055	107,095	64,040	6,643
5861	Prior Year Services	-	-	-	-	-	-	-	-	10,000	10,000	10,000	-	10,000
5863	Prof Developmnt	11,960	17,981	10,694	11,427	3,009	2,853	400	58,325	187,962	329,113	313,522	(15,591)	270,788
5864	Prof Dev-Other	4,772	1,854	4,641	3,098	327	40,248	33,763	88,704	260,060	226,434	229,721	3,287	137,730
5869	SpEd Ctrct Inst	-	-	20,905	18,976	40,419	140,935	61,855	283,089	805,446	712,634	789,691	77,056	429,545
5870	Livescan	-	-	644	327	74	178	61	1,284	-	2,985	3,735	750	1,701
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	95,819	95,819	248,880	232,944	213,814	(19,130)	137,125
5875	Staff Recruiting	-	1,256	-	1,747	194	782	441	4,420	15,309	14,154	14,154	-	9,734
5884	Substitutes	-	-	38,170	58,091	108,961	115,823	54,012	375,057	459,083	539,044	777,173	238,130	163,987
5890	OthSvcsNon-Inst	269	1,348	269	-	6,453	1,746	350	10,436	76,014	77,492	61,204	(16,288)	67,056
5900	Communications	4,696	3,448	3,159	792	372	3,556	1,703	17,727	70,412	76,067	83,467	7,400	58,340
5920	TelecomInternet	12,744	7,219	7,118	7,240	16,398	6,558	6,407	63,683	269,150	252,720	255,740	3,020	189,037
5930	PostageDelivery	3,596	4,003	3,138	2,524	3,975	5,498	80	22,814	66,109	66,109	80,109	14,000	43,295
5940	Technology	158	34,663	53,649	32,994	12,129	10,413	3,559	147,565	410,001	413,320	396,197	(17,123)	265,755
5990	Prior Year Adj (Services)	-	-	-	-	-	-	(102,440)	(102,440)	-	-	-	-	102,440
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>802,075</b>	<b>1,116,639</b>	<b>1,127,090</b>	<b>1,617,748</b>	<b>1,114,091</b>	<b>1,510,047</b>	<b>1,230,718</b>	<b>8,518,406</b>	<b>18,107,489</b>	<b>18,075,585</b>	<b>18,470,221</b>	<b>394,636</b>	<b>9,557,178</b>

2019-20 Second Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>CONSOLIDATED</b>														
<b>Capital Outlay &amp; Depreciation</b>														
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	7,605	-	(1)	(0)	1	-	7,605	166,000	-	7,605	7,605	(7,605)	
6900	Depreciation	33,044	33,044	33,044	33,044	(78,217)	333,189	8,093	395,241	1,028,779	1,039,814	1,002,106	(37,708)	644,572
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>40,649</b>	<b>33,044</b>	<b>33,043</b>	<b>33,044</b>	<b>(78,216)</b>	<b>333,189</b>	<b>8,093</b>	<b>402,846</b>	<b>1,194,779</b>	<b>1,039,814</b>	<b>1,009,711</b>	<b>(30,103)</b>	<b>636,968</b>
<b>Other Outflows</b>														
7299	Other Outgo (not incl. SPED Encroachment)	9,898	19,839	13,216	13,216	13,216	11,152	(80,538)	(0)	-	-	-	-	0
7310	Indirect Costs	-	-	-	-	-	-	-	-	17,750	17,750	17,750	-	17,750
7438	InterestExpense	34,792	34,792	117,435	34,792	34,792	34,792	34,792	326,185	581,644	583,977	583,977	-	257,792
<b>SUBTOTAL - Other Outflows</b>		<b>44,690</b>	<b>54,630</b>	<b>130,651</b>	<b>48,008</b>	<b>48,008</b>	<b>45,943</b>	<b>(45,746)</b>	<b>326,185</b>	<b>581,644</b>	<b>601,727</b>	<b>601,727</b>	<b>-</b>	<b>275,542</b>
<b>TOTAL EXPENSES</b>		<b>2,898,136</b>	<b>4,014,307</b>	<b>4,383,006</b>	<b>4,798,471</b>	<b>3,833,508</b>	<b>4,556,692</b>	<b>4,039,237</b>	<b>28,523,357</b>	<b>56,046,121</b>	<b>55,967,824</b>	<b>56,149,521</b>	<b>181,697</b>	<b>27,444,467</b>



**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>AII MPS</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>17,798,004</b>	<b>17,282,487</b>	<b>17,003,094</b>	<b>16,334,731</b>	<b>16,366,088</b>	<b>16,869,279</b>	<b>17,936,399</b>	<b>20,635,365</b>	<b>20,412,965</b>	<b>20,442,139</b>	<b>20,721,103</b>	<b>19,982,519</b>		
<b>Revenue</b>														
LCFF Entitlement	930,108	2,462,858	2,750,194	4,342,936	3,272,262	3,343,702	4,220,810	3,160,513	3,406,958	3,826,752	2,644,329	3,542,108	2,814,793	<b>40,718,323</b>
Federal Revenue	30,603	25,468	16,914	454,917	43,883	(2,557)	768,666	155,334	494,463	73,433	155,334	134,781	108,118	<b>2,459,359</b>
Other State Revenues	108,155	195,716	218,061	434,732	318,562	924,477	94,596	472,307	472,307	472,307	472,307	472,307	59,985	<b>4,715,822</b>
Other Local Revenues	407,468	436,103	454,532	354,743	364,259	271,838	351,591	458,830	458,830	458,830	458,830	458,830	125,143	<b>5,059,827</b>
<b>Total Revenue</b>	<b>1,476,334</b>	<b>3,120,145</b>	<b>3,439,701</b>	<b>5,587,328</b>	<b>3,998,966</b>	<b>4,537,461</b>	<b>5,435,664</b>	<b>4,246,985</b>	<b>4,832,559</b>	<b>4,831,323</b>	<b>3,730,801</b>	<b>4,608,026</b>	<b>3,108,038</b>	<b>52,953,330</b>
<b>Expenses</b>														
Certificated Salaries	1,123,015	1,460,340	1,586,414	1,494,422	1,523,607	1,516,740	1,516,096	1,513,138	1,513,138	1,513,138	1,513,138	1,513,138	759,604	<b>18,545,927</b>
Classified Salaries	462,640	483,555	629,281	556,480	589,448	572,592	515,429	495,853	495,853	495,853	495,853	495,853	385,049	<b>6,673,736</b>
Benefits	319,182	642,496	747,578	845,683	469,270	913,552	599,649	739,487	739,487	739,487	739,487	739,487	474,525	<b>8,709,368</b>
Books and Supplies	105,887	223,602	128,949	203,086	167,301	(335,372)	214,999	167,965	167,965	167,965	167,965	167,965	158,127	<b>1,706,405</b>
Services and Operations	802,075	1,117,936	1,127,090	1,617,748	1,114,091	1,510,047	1,230,718	1,602,065	1,602,065	1,602,065	1,602,065	1,602,065	938,573	<b>17,468,604</b>
Depreciation / Cap Outlay	40,649	33,044	33,043	33,044	(78,216)	333,189	8,093	72,545	72,545	72,545	72,545	72,545	108,315	<b>873,888</b>
Other Outflows	44,690	54,630	130,651	48,008	48,008	45,943	(45,746)	37,145	37,145	37,145	37,145	37,145	20,229	<b>532,139</b>
<b>Total Expenses</b>	<b>2,898,136</b>	<b>4,015,604</b>	<b>4,383,006</b>	<b>4,798,471</b>	<b>3,833,508</b>	<b>4,556,692</b>	<b>4,039,237</b>	<b>4,628,198</b>	<b>4,628,198</b>	<b>4,628,198</b>	<b>4,628,198</b>	<b>4,628,198</b>	<b>2,844,422</b>	<b>54,510,067</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	2,927,160	869,149	70,364	401,035	36,181	329,483	-	-	-	-	-	-	-	<b>4,633,373</b>
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Other Assets/Accrual Adj	77,695	473,276	(44,078)	443,363	541,991	1,170,698	681,706	-	-	-	-	-	-	<b>3,344,651</b>
Fixed Assets - Depreciation Addback	20,438	20,438	27,344	45,182	45,182	331,194	95,582	90,875	90,875	90,875	90,875	90,875	90,875	<b>1,039,736</b>
Fixed Assets - Acquisitions	-	-	-	(2,070,744)	-	(252,594)	-	-	(34,000)	-	-	(465,000)	-	<b>(2,822,338)</b>
Due To (From)	(229,656)	(0)	(16,738)	149,000	0	0	(78,634)	28,446	(271,554)	28,446	28,446	28,446	28,446	<b>(333,795)</b>
Expenses - Prior Year Accruals	(1,957,258)	(810,049)	(41,487)	230,184	(330,101)	(362,985)	81,081	-	-	-	-	-	-	<b>(3,190,614)</b>
Accounts Payable - Current Year	63,560	58,905	256,159	-	-	(173,924)	478,325	-	-	(82,974)	-	-	-	<b>600,051</b>
Summerholdback for Teachers	4,346	4,346	23,378	44,479	44,479	44,479	44,479	39,492	39,492	39,492	39,492	39,492	39,492	<b>407,446</b>
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Other Transactions</b>	<b>906,286</b>	<b>616,066</b>	<b>274,942</b>	<b>(757,501)</b>	<b>337,732</b>	<b>1,086,351</b>	<b>1,302,540</b>	<b>158,814</b>	<b>(175,186)</b>	<b>75,840</b>	<b>158,814</b>	<b>(306,186)</b>		<b>3,678,510</b>
<b>Total Change in Cash</b>	<b>(515,517)</b>	<b>(279,393)</b>	<b>(668,363)</b>	<b>31,357</b>	<b>503,191</b>	<b>1,067,120</b>	<b>2,698,966</b>	<b>(222,400)</b>	<b>29,174</b>	<b>278,964</b>	<b>(738,584)</b>	<b>(326,359)</b>		<b>2,121,773</b>
<b>ENDING CASH</b>	<b>17,282,487</b>	<b>17,003,094</b>	<b>16,334,731</b>	<b>16,366,088</b>	<b>16,869,279</b>	<b>17,936,399</b>	<b>20,635,365</b>	<b>20,412,965</b>	<b>20,442,139</b>	<b>20,721,103</b>	<b>19,982,519</b>	<b>19,656,160</b>		<<< = 132 days cash



## MSA-1 Executive Summary

### SUMMARY OF RESULTS

This Second Interim Budget update projects a budget deficit of (\$177,867).

This is an decrease of (\$85,189) from the First Interim Budget projected deficit of (\$92,678).

This will allow MSA-1 to end this fiscal year with a balance of \$4,684,291, which is 50.6% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$355,868, which represents 15 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$1,199,288, which represents 49 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$125,679), or -1.4% of First Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$54,811) lower than in the First Interim Budget, due to average daily attendance (ADA) decreasing by 4.7.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$2,930) lower than in the First Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$58,535 higher than in the First Interim Budget.

**Other Local Revenues:** This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$0 lower than in the First Interim Budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = decrease of (\$40,489), or -0.4% of First Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$2,270) lower than in the First Interim Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$29,337) lower than in the First Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$93,434 higher than in the First Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$16,300) lower than in the First Interim Budget, reflecting stable depreciation and capital outlay projections.

2019-20 Second Interim Budget Actuals through January 31, 2020									Year To Date					Annual Budget				
MSA 1	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1	Board-	Proposed	Variance From First Interim	Actuals as % of Second Interim					
									Budget	Approved First Interim Budget	Second Interim Budget							
Projected Average Daily Attendance:									634	634	629	(5)						
<b>SUMMARY</b>																		
<b>Revenue</b>																		
LCFF Entitlement	86,630	385,827	321,339	740,903	486,005	486,004	740,903	3,247,611	7,307,540	7,349,547	7,294,736	(54,811)	45%					
Federal Revenue	11,188	-	-	61,527	18,235	(11,188)	147,243	227,005	433,659	425,131	398,406	(26,725)	57%					
Other State Revenues	14,837	14,837	26,706	67,345	26,706	392,116	(166,942)	375,605	1,345,875	1,355,386	1,311,243	(44,143)	29%					
Other Local Revenues	-	358	6,747	(35,381)	14,344	(49,648)	8,697	(54,883)	246,161	74,900	74,900	-	-73%					
<b>Total Revenue</b>	<b>112,655</b>	<b>401,022</b>	<b>354,792</b>	<b>834,394</b>	<b>545,290</b>	<b>817,284</b>	<b>729,901</b>	<b>3,795,338</b>	<b>9,333,235</b>	<b>9,204,963</b>	<b>9,079,285</b>	<b>(125,679)</b>	<b>42%</b>					
<b>Expenditures</b>																		
Certificated Salaries	198,138	230,542	247,292	273,069	251,514	248,881	259,104	1,708,539	3,123,243	2,946,887	2,961,520	14,633	58%					
Classified Salaries	54,072	52,825	66,202	65,515	61,140	59,481	62,472	421,707	615,744	659,298	632,787	(26,511)	67%					
Benefits	42,589	89,250	89,968	131,408	70,022	139,341	107,897	670,474	1,297,240	1,310,140	1,319,748	9,608	51%					
Books and Supplies	14,441	45,172	3,353	26,790	21,585	(59,344)	24,045	76,042	311,378	340,638	311,301	(29,337)	24%					
Services and Operating Exp.	126,913	217,916	241,819	281,681	160,204	314,018	279,859	1,622,410	3,826,100	3,882,039	3,889,457	7,418	42%					
Depreciation & Cap Outlay	15,578	15,578	15,578	15,578	(33,047)	5,853	5,853	40,972	134,000	157,379	141,079	(16,300)	29%					
Other Outflows	-	-	-	-	-	-	-	-	-	1,259	1,259	-	0%					
<b>Total Expenditures</b>	<b>451,731</b>	<b>651,284</b>	<b>664,213</b>	<b>794,041</b>	<b>531,418</b>	<b>708,230</b>	<b>739,229</b>	<b>4,540,145</b>	<b>9,307,706</b>	<b>9,297,641</b>	<b>9,257,152</b>	<b>(40,489)</b>	<b>49%</b>					
<b>Net Revenues</b>									<b>(744,808)</b>	<b>25,529</b>	<b>(92,678)</b>	<b>(177,867)</b>	<b>(85,189)</b>					
									<b>Fund Balance</b> Beginning Balance (Audited) 4,862,158 Net Revenues (177,867) <b>Ending Fund Balance 4,684,291</b>									
									<b>Components of Fund Bal.</b> Available For Econ. Uncert. 3,334,861 36.0% of Expenditures Restricted Balances (Est.) 584,284 6.3% of Expenditures Net Fixed Assets 765,146 8.3% of Expenditures <b>Ending Fund Balance 4,684,291 50.6% of Expenditures</b>									



2019-20 Second Interim Budget Actuals through January 31, 2020								Year To Date					Annual Budget							
MSA 1								Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board-	Proposed	Variance From First Interim	Actuals as % of Second Interim
																	Approved First Interim Budget	Second Interim Budget		

**REVENUE DETAIL**

**LCFF Entitlement**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Actual YTD	Adopted (July 1) Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From 1st Interim	2nd Interim Budget Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals						
8011 State Aid	-	205,832	205,832	370,497	370,497	370,497	370,497	1,893,652	4,811,627	4,629,728	4,595,080	(34,649)	2,736,076
8012 EPA Entitlement	-	-	-	254,899	-	-	254,898	509,797	1,035,750	1,106,987	1,098,780	(8,206)	597,190
8019 Prior Year Adjustments	-	6,734	-	-	-	-	-	6,734	-	-	-	-	(6,734)
8096 InLieuPropTaxes	86,630	173,261	115,507	115,507	115,508	115,507	115,508	837,428	1,460,163	1,612,832	1,600,876	(11,956)	775,405
<b>SUBTOTAL - LCFF Entitlement</b>	<b>86,630</b>	<b>385,827</b>	<b>321,339</b>	<b>740,903</b>	<b>486,005</b>	<b>486,004</b>	<b>740,903</b>	<b>3,247,611</b>	<b>7,307,540</b>	<b>7,349,547</b>	<b>7,294,736</b>	<b>(54,811)</b>	<b>4,101,936</b>

**Federal Revenue**

8181 SpEd - Revenue	-	-	-	-	-	-	6,562	6,562	82,500	73,750	70,800	(2,950)	67,188
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	11,188	-	-	61,527	18,235	(11,188)	146,419	226,181	351,159	351,381	327,606	(23,775)	125,200
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	-	-	(5,738)	(5,738)	-	-	-	-	5,738
<b>SUBTOTAL - Federal Revenue</b>	<b>11,188</b>	<b>-</b>	<b>-</b>	<b>61,527</b>	<b>18,235</b>	<b>(11,188)</b>	<b>147,243</b>	<b>227,005</b>	<b>433,659</b>	<b>425,131</b>	<b>398,406</b>	<b>(26,725)</b>	<b>198,126</b>

**Other State Revenue**

8311 SpEd Revenue	14,837	14,837	26,706	26,706	26,706	26,706	28,941	165,439	359,700	359,927	366,802	6,874	194,488
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	17,727	-	17,727	18,526	18,526	17,727	(799)	799
8560 StateLotteryRev	-	-	-	29,688	-	-	41,796	71,483	133,136	133,220	135,999	2,779	61,737
8590 AllOthStateRev	-	-	-	10,951	-	347,683	-	358,635	834,513	843,713	790,715	(52,997)	485,078
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	-	-	(237,678)	(237,678)	-	-	-	-	237,678
<b>SUBTOTAL - Other State Revenue</b>	<b>14,837</b>	<b>14,837</b>	<b>26,706</b>	<b>67,345</b>	<b>26,706</b>	<b>392,116</b>	<b>(166,942)</b>	<b>375,605</b>	<b>1,345,875</b>	<b>1,355,386</b>	<b>1,311,243</b>	<b>(44,143)</b>	<b>979,780</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	2,500	-	(2,500)	-	23,000	2,500	-	(2,500)	2,500
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8690 Prior Year Adj (Local1)	-	-	-	-	-	(103,555)	103,555	-	-	-	-	-	-
8695 Prior Year Adj (Local2)	-	-	-	-	-	-	(97,817)	(97,817)	-	-	-	-	97,817
8699 Other Revenue	-	-	6,747	(36,093)	12,220	51,459	(34,333)	-	223,161	72,400	-	(72,400)	72,400
8999 Misc Revenue (Suspense)	-	358	-	712	(376)	2,448	(2,479)	663	-	-	-	-	(663)
<b>SUBTOTAL - Local Revenue</b>	<b>-</b>	<b>358</b>	<b>6,747</b>	<b>(35,381)</b>	<b>14,344</b>	<b>(49,648)</b>	<b>(33,574)</b>	<b>(97,154)</b>	<b>246,161</b>	<b>74,900</b>	<b>-</b>	<b>(74,900)</b>	<b>172,054</b>

2019-20 Second Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 1</b>														
<b>Fundraising &amp; Grants</b>														
8802	Donations - Private	-	-	-	-	-	-	2,500	2,500	-	-	2,500	2,500	(2,500)
8803	Fundraising	-	-	-	-	-	(0)	39,771	39,771	-	-	72,400	72,400	(39,771)
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	-	-	-	(0)	42,271	42,271	-	-	74,900	74,900	(42,271)
<b>TOTAL REVENUE</b>		112,655	401,022	354,792	834,394	545,290	817,284	729,901	3,795,338	9,333,235	9,204,963	9,079,285	(125,679)	5,409,626
<b>EXPENSES</b>														
<b>Certificated Salaries</b>														
1100	TeacherSalaries	137,776	193,286	208,937	215,939	211,164	210,227	197,950	1,375,278	2,647,598	2,460,601	2,475,234	14,633	1,085,323
1300	Cert Adminis	60,362	37,256	38,355	57,130	40,350	38,654	61,154	333,261	475,645	486,286	486,286	-	153,025
<b>SUBTOTAL - Certificated Salaries</b>		198,138	230,542	247,292	273,069	251,514	248,881	259,104	1,708,539	3,123,243	2,946,887	2,961,520	14,633	1,238,348
<b>Classified Salaries</b>														
2100	Instructional Aides	9,274	9,713	15,253	17,074	15,375	13,948	20,592	101,230	119,773	185,700	157,574	(28,126)	84,470
2200	Classified Support	18,327	22,978	30,815	26,844	26,036	24,278	20,632	169,909	191,467	191,467	216,082	24,615	21,558
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	16,268	20,134	20,134	21,598	19,728	21,256	21,248	140,365	304,504	282,131	259,131	(23,000)	141,766
2900	OtherClassStaff	10,204	-	-	-	-	-	-	10,204	-	-	-	-	(10,204)
<b>SUBTOTAL - Classified Salaries</b>		54,072	52,825	66,202	65,515	61,140	59,481	62,472	421,707	615,744	659,298	632,787	(26,511)	237,591
<b>Employee Benefits</b>														
3101	STRS-Certified	20,001	39,188	39,188	49,037	42,597	42,304	43,281	275,596	513,591	512,263	504,357	(7,907)	236,668
3102	STRS-Classified	307	1,093	1,203	1,446	1,387	1,470	1,333	8,239	-	-	15,000	15,000	(8,239)
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	9,142	8,890	10,869	10,165	10,092	9,735	8,226	67,118	123,149	132,009	115,009	(17,000)	64,891
3301	OASDI/Med-Cert	3,017	3,328	3,579	3,106	3,633	3,595	3,410	23,667	28,000	28,000	40,500	12,500	4,333
3302	OASDI/Med-Class	3,710	3,645	4,596	5,203	4,160	4,003	3,980	29,297	45,000	45,000	53,000	8,000	15,703
3401	HlthWelfareCert	-	30,108	27,782	58,499	3,277	74,709	38,437	232,811	498,000	498,000	497,014	(986)	265,189
3402	HlthWelfareCert	-	-	-	1,342	-	1,342	-	2,684	-	5,368	5,368	-	2,684
3501	UI-Certificated	-	910	585	436	37	18	5,926	7,913	60,000	60,000	60,000	-	52,087
3502	UI-Classified	217	7	80	105	82	96	1,192	1,778	3,500	3,500	3,500	-	1,722
3601	WorkersCmp-Cert	6,195	2,065	2,065	2,065	4,753	2,065	2,065	21,273	25,000	25,000	25,000	-	3,727
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	15	19	1	1	1	43	80	1,000	1,000	1,000	-	921
3902	OthBenes-Class	-	0	3	3	3	3	6	18	-	-	-	-	(18)
<b>SUBTOTAL - Employee Benefits</b>		42,589	89,250	89,968	131,408	70,022	139,341	107,897	670,474	1,297,240	1,310,140	1,319,748	9,608	639,666

2019-20 Second Interim Budget Actuals through January 31, 2020								Year To Date					Annual Budget				
MSA 1	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1	Board-	Proposed	Variance From First Interim	Actuals as % of Second Interim				
									Budget	Approved First Interim Budget	Second Interim Budget						
<b>Books &amp; Supplies</b>																	
4100 Text&CoreCurric	-	36,104	-	2,652	1,377	-	-	40,133	50,000	53,445	53,445	-	13,312				
4200 BooksOthRefMats	-	-	-	-	-	-	-	-	-	-	-	-	-				
4310 Ins Mats & Sups	2,500	-	-	(804)	(250)	-	-	1,446	40,000	64,754	64,199	(554)	63,308				
4315 OthrSupplies	-	-	2,018	462	-	34	-	2,515	20,000	20,000	20,000	-	17,486				
4320 Office Supplies	111	152	-	1,442	2,829	1,469	682	6,685	10,000	10,000	12,000	2,000	3,315				
4325 ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-				
4326 Arts&MusicSupps	-	-	-	3,568	217	49	-	3,835	15,000	22,000	33,600	11,600	18,165				
4335 PE Supplies	-	-	-	-	-	-	4,699	4,699	10,000	10,000	10,000	-	5,301				
4340 Educat Software	4,633	5,779	-	(17)	12,025	1,377	-	23,797	50,378	50,378	34,995	(15,382)	26,581				
4345 NonInstStdntSup	-	3,828	-	-	-	863	581	5,272	5,000	11,148	14,148	3,000	5,875				
4346 TeacherSupplies	-	-	-	-	305	216	228	749	10,000	9,000	6,000	(3,000)	8,251				
4350 Cust. Supplies	-	-	471	-	2,852	449	3,797	7,569	30,000	30,000	30,000	-	22,431				
4351 Yearbook	-	-	-	-	-	-	-	-	-	-	-	-	-				
4390 Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-				
4400 NonCapEquip-Gen	-	-	-	-	-	-	-	-	10,000	3,000	4,000	1,000	3,000				
4410 ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-	-				
4430 OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	10,000	6,000	6,000	-	6,000				
4440 Computers <\$5k	-	-	-	-	-	-	4,997	4,997	36,000	36,000	6,000	(30,000)	31,003				
4461 Fixed Asset Susp (Imp)	-	-	-	-	-	(0)	-	-	-	-	-	-	-				
4464 Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-	-				
4710 Food	-	-	-	-	-	-	-	-	-	-	-	-	-				
4720 Food:Other Food	-	113	974	454	42	1,647	431	3,661	15,000	14,914	16,914	2,000	11,253				
4990 Prior Year Adj (Mat'ls)	-	-	-	-	-	(65,450)	9,629	(55,821)	-	-	-	-	55,821				
4999 Misc Expenditure (Suspense)	7,197	(804)	(110)	19,034	2,188	-	(1,000)	26,506	-	-	-	-	(26,506)				
<b>SUBTOTAL - Books and Supplies</b>	<b>14,441</b>	<b>45,172</b>	<b>3,353</b>	<b>26,790</b>	<b>21,585</b>	<b>(59,344)</b>	<b>24,045</b>	<b>76,042</b>	<b>311,378</b>	<b>340,638</b>	<b>311,301</b>	<b>(29,337)</b>	<b>264,596</b>				

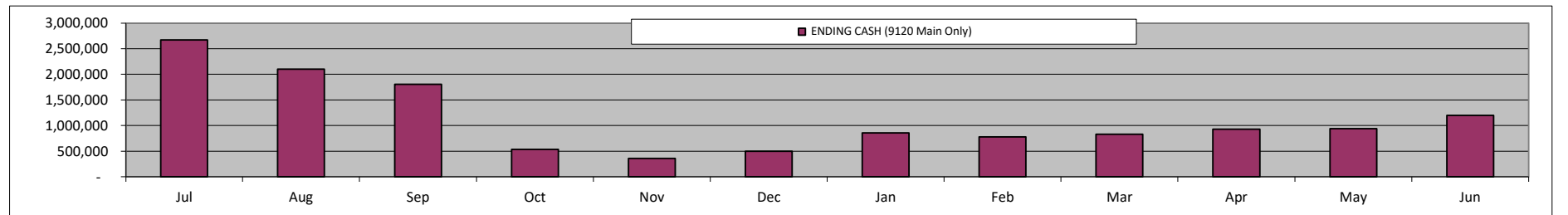
2019-20 Second Interim Budget Actuals through January 31, 2020									Year To Date					Annual Budget							
MSA 1									Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1	Board-	Proposed	Variance From First Interim	Actuals as % of Second Interim
																	Budget	Approved First Interim Budget	Second Interim Budget		
<b>Services &amp; Other Operating Expenses</b>																					
5101	CMO Fees	74,594	74,594	74,594	74,594	-	149,189	54,408	501,973	895,132	860,526	860,526	-	358,552							
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-	-							
5210	MilesParkTolls	46	92	-	76	38	718	310	1,281	12,500	8,500	8,500	-	7,219							
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-							
5220	TraLodging	-	-	-	-	-	-	-	-	10,000	10,000	10,000	-	10,000							
5300	DuesMemberships	1,070	(31)	250	-	-	6,720	-	8,009	25,000	25,000	25,000	-	16,991							
5450	Other Insurance	9,587	3,196	3,196	3,196	10,477	3,196	3,196	36,044	50,000	50,000	50,000	-	13,956							
5500	OpsHousekeeping	2,029	2,332	8,181	13,450	11,692	6,962	11,039	55,684	100,000	89,340	85,700	(3,640)	33,656							
5510	Gas & Electric	-	3,432	4,204	5,127	6,481	6,102	6,486	31,832	90,000	90,000	90,000	-	58,168							
5610	Rent & Leases	30,000	107,966	107,966	114,626	107,966	107,966	137,502	713,990	1,890,580	1,892,240	1,839,243	(52,997)	1,178,250							
5620	EquipmentLeases	1,034	2,270	7,412	3,319	4,739	2,266	4,053	25,092	45,000	51,000	71,300	20,300	25,908							
5630	Reps&MaintBldng	-	-	2,080	-	1,165	2,582	6,833	12,660	60,000	60,000	37,000	(23,000)	47,340							
5800	ProfessServices	-	11,058	-	-	220	36	7,522	18,836	160,532	159,731	153,981	(5,750)	140,895							
5810	Legal	-	-	3,196	54,780	662	-	104	58,742	5,000	69,780	70,780	1,000	11,039							
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-	-	-	-							
5814	SchPrgAcadComps	-	-	-	500	98	-	31	629	5,000	5,000	7,000	2,000	4,371							
5819	SchIProgs-Other	-	2,050	902	2,461	4,465	2,305	2,014	14,197	30,000	43,000	47,000	4,000	28,803							
5820	Audit & CPA	-	-	-	-	-	-	-	-	12,000	12,000	12,000	-	12,000							
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-							
5835	Field Trips	-	-	2,808	2,852	780	540	780	7,760	60,000	48,192	48,192	-	40,432							
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-							
5840	MarkngStdtRecrt	2,000	2,475	2,992	2,103	-	-	-	9,570	24,000	25,500	25,500	-	15,930							
5850	Oversight Fees	-	-	-	-	-	-	-	-	73,428	73,428	73,428	-	73,428							
5857	Payroll Fees	1,918	1,816	1,894	1,865	1,914	1,955	2,493	13,854	25,000	25,000	25,918	918	11,146							
5860	Service Fees	-	-	-	1	17	1,252	31,914	33,184	2,000	2,000	64,040	62,040	(31,184)							
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-							
5863	Prof Developmnt	3,750	2,125	483	470	960	(235)	-	7,552	16,400	65,006	65,006	-	57,453							
5864	Prof Dev-Other	-	-	4,432	-	-	15,702	1,935	22,069	37,000	36,758	36,023	(735)	14,689							
5869	SpEd Ctrct Inst	-	-	3,247	-	-	-	24,251	27,498	46,478	29,676	50,626	20,950	2,179							
5870	Livescan	-	-	254	-	-	148	-	402	-	305	1,055	750	(97)							
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	-	-	14,116	14,168	12,668	(1,500)	14,168							
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-	-							
5884	Substitutes	-	-	3,656	964	6,903	3,611	265	15,399	40,000	30,000	30,000	-	14,601							
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	-	20,000	20,000	6,082	(13,918)	20,000							
5900	Communications	162	(677)	162	162	-	634	406	847	10,000	9,955	9,955	-	9,108							
5920	TelecomInternet	220	95	95	95	-	-	-	505	30,000	30,000	30,000	-	29,495							
5930	PostageDelivery	504	670	561	561	1,148	1,890	-	5,334	10,000	10,000	13,000	3,000	4,666							
5940	Technology	-	4,455	9,256	479	479	479	479	15,627	26,934	35,934	29,934	(6,000)	20,307							
5990	Prior Year Adj (Services)	-	-	-	-	-	-	(16,161)	(16,161)	-	-	-	-	16,161							
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>126,913</b>	<b>217,916</b>	<b>241,819</b>	<b>281,681</b>	<b>160,204</b>	<b>314,018</b>	<b>279,859</b>	<b>1,622,410</b>	<b>3,826,100</b>	<b>3,882,039</b>	<b>3,889,457</b>	<b>7,418</b>	<b>2,259,629</b>							

2019-20 Second Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 1</b>														
<b>Capital Outlay &amp; Depreciation</b>														
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	(0)	-	-	(0)	44,000	-	-	-	-	0
6900	Depreciation	15,578	15,578	15,578	15,578	(33,047)	5,853	5,853	90,000	157,379	141,079	(16,300)	116,407	
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>15,578</b>	<b>15,578</b>	<b>15,578</b>	<b>15,578</b>	<b>(33,047)</b>	<b>5,853</b>	<b>5,853</b>	<b>40,972</b>	<b>134,000</b>	<b>157,379</b>	<b>141,079</b>	<b>(16,300)</b>	<b>116,407</b>
<b>Other Outflows</b>														
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	1,259	1,259	-	1,259	
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,259</b>	<b>1,259</b>	<b>-</b>	<b>1,259</b>
<b>TOTAL EXPENSES</b>		<b>451,731</b>	<b>651,284</b>	<b>664,213</b>	<b>794,041</b>	<b>531,418</b>	<b>708,230</b>	<b>739,229</b>	<b>4,540,145</b>	<b>9,307,706</b>	<b>9,297,641</b>	<b>9,257,152</b>	<b>(40,489)</b>	<b>4,757,496</b>



**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

MSA-1	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
	2,939,938	2,669,419	2,098,994	1,803,556	533,921	355,868	497,310	855,310	776,131	828,914	927,932	936,926	1,199,288	
<b>BEGINNING CASH</b>														
<b>Revenue</b>														
LCFF Entitlement	86,630	385,827	321,339	740,903	486,005	486,004	740,903	486,004	682,167	829,076	574,177	1,374,446	101,256	7,294,737
Federal Revenue	11,188	-	-	61,527	18,235	(11,188)	147,243	81,901	17,700	-	81,901	-	44,587	453,095
Other State Revenues	14,837	14,837	26,706	67,345	26,706	392,116	(166,942)	101,776	101,776	101,776	101,776	101,776	172,590	1,057,073
Other Local Revenues	-	358	6,747	(35,381)	14,344	(49,648)	8,697	3,931	3,931	3,931	3,931	3,931	71,726	36,499
<b>Total Revenue</b>	<b>112,655</b>	<b>401,022</b>	<b>354,792</b>	<b>834,394</b>	<b>545,290</b>	<b>817,284</b>	<b>729,901</b>	<b>673,612</b>	<b>805,574</b>	<b>934,782</b>	<b>761,785</b>	<b>1,480,153</b>	<b>390,159</b>	<b>8,841,403</b>
<b>Expenses</b>														
Certificated Salaries	198,138	230,542	247,292	273,069	251,514	248,881	259,104	236,762	236,762	236,762	236,762	236,762	118,381	3,010,731
Classified Salaries	54,072	52,825	66,202	65,515	61,140	59,481	62,472	46,373	46,373	46,373	46,373	46,373	23,187	676,760
Benefits	42,589	89,250	89,968	131,408	70,022	139,341	107,897	113,710	113,710	113,710	113,710	113,710	56,855	1,295,878
Books and Supplies	14,441	45,172	3,353	26,790	21,585	(59,344)	24,045	26,064	26,064	26,064	26,064	26,064	13,032	219,395
Services and Operations	126,913	219,213	241,819	281,681	160,204	314,018	279,859	335,681	335,681	335,681	335,681	335,681	335,681	3,637,792
Depreciation / Cap Outlay	15,578	15,578	15,578	15,578	(33,047)	5,853	5,853	9,267	9,267	9,267	9,267	9,267	4,633	91,939
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	1,259	1,259
<b>Total Expenses</b>	<b>451,731</b>	<b>652,581</b>	<b>664,213</b>	<b>794,041</b>	<b>531,418</b>	<b>708,230</b>	<b>739,229</b>	<b>767,857</b>	<b>767,857</b>	<b>767,857</b>	<b>767,857</b>	<b>767,857</b>	<b>553,028</b>	<b>8,933,755</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	537,448	143,893	-	434,967	13,462	57,363	-	-	-	-	-	-	-	1,187,133
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	40,871	953	(29,456)	43,712	(67,583)	59,764	(9,213)	-	-	-	-	-	-	39,047
Fixed Assets - Depreciation Addback	7,500	7,500	7,500	10,720	10,720	10,720	10,720	10,720	10,720	10,720	10,720	10,720	10,720	118,980
Fixed Assets - Acquisitions	-	-	-	(1,930,000)	-	-	-	-	-	-	-	(465,000)	-	(2,395,000)
Due To (From)	(31,910)	(32,936)	33,718	124,148	(24,852)	(24,852)	(53,290)	-	-	-	-	-	-	(9,975)
Expenses - Prior Year Accruals	(489,698)	(442,623)	1,111	2,120	(128,017)	(74,953)	-	-	-	-	-	-	-	(1,132,060)
Accounts Payable - Current Year	-	-	(3,236)	-	-	-	414,765	-	-	(82,974)	-	-	-	328,555
Summer Holdback for Teachers	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	52,152
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>68,557</b>	<b>(318,867)</b>	<b>13,983</b>	<b>(1,309,988)</b>	<b>(191,925)</b>	<b>32,387</b>	<b>367,328</b>	<b>15,066</b>	<b>15,066</b>	<b>(67,908)</b>	<b>15,066</b>	<b>(449,934)</b>		<b>(1,811,168)</b>
<b>Total Change in Cash</b>	<b>(270,519)</b>	<b>(570,425)</b>	<b>(295,438)</b>	<b>(1,269,635)</b>	<b>(178,053)</b>	<b>141,442</b>	<b>358,000</b>	<b>(79,179)</b>	<b>52,783</b>	<b>99,018</b>	<b>8,994</b>	<b>262,362</b>		<b>(1,903,519)</b>
<b>ENDING CASH (9120 Main Only)</b>	<b>2,669,419</b>	<b>2,098,994</b>	<b>1,803,556</b>	<b>533,921</b>	<b>355,868</b>	<b>497,310</b>	<b>855,310</b>	<b>776,131</b>	<b>828,914</b>	<b>927,932</b>	<b>936,926</b>	<b>1,199,288</b>	<<< = 49 days cash	



## MSA-2 Executive Summary

### SUMMARY OF RESULTS

This Second Interim Budget update projects a budget deficit of (\$209,375).

This is an decrease of (\$40,196) from the First Interim Budget projected deficit of (\$169,179).

This will allow MSA-2 to end this fiscal year with a balance of \$807,178, which is 14.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$832,340, which represents 58 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$1,643,705, which represents 114 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$3,631, or 0.1% of First Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$13,100 higher than in the First Interim Budget, due to average daily attendance (ADA) increasing by 1.3.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$2,930) lower than in the First Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$58,535 higher than in the First Interim Budget.

**Other Local Revenues:** This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$4,000 higher than in the First Interim Budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$43,827, or 0.8% of First Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$60,682) lower than in the First Interim Budget, reflecting budget adjustments to address changes in enrollment and other 1

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$29,337) lower than in the First Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$93,434 higher than in the First Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the First Interim Budget, reflecting stable depreciation and capital outlay projections.

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
<b>MSA 2</b>		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
Projected Average Daily Attendance:										437	422	423	1	
<b>SUMMARY</b>														
<b>Revenue</b>														
LCFF Entitlement		63,407	280,885	232,971	534,134	351,711	351,711	534,135	2,348,954	4,981,790	4,819,858	4,832,958	13,100	49%
Federal Revenue		-	-	-	56,519	-	-	109,898	166,417	296,037	281,025	280,036	(989)	59%
Other State Revenues		10,858	10,858	19,547	44,384	19,545	31,564	37,664	174,420	385,771	372,197	359,717	(12,481)	48%
Other Local Revenues		-	-	-	40,353	43,055	(17,333)	-	66,075	206,648	31,069	35,069	4,000	188%
<b>Total Revenue</b>		<b>74,265</b>	<b>291,743</b>	<b>252,518</b>	<b>675,390</b>	<b>414,311</b>	<b>365,942</b>	<b>681,696</b>	<b>2,755,866</b>	<b>5,870,246</b>	<b>5,504,148</b>	<b>5,507,779</b>	<b>3,631</b>	<b>50%</b>
<b>Expenditures</b>														
Certificated Salaries		138,221	180,290	178,334	188,561	179,819	180,751	182,144	1,228,119	2,279,329	2,306,450	2,293,581	(12,869)	54%
Classified Salaries		26,257	32,653	43,550	34,302	37,643	38,429	58,492	271,325	551,004	606,964	565,902	(41,062)	48%
Benefits		30,078	73,242	73,510	77,833	50,505	100,152	52,188	457,508	1,029,296	1,029,561	1,022,810	(6,751)	45%
Books and Supplies		33,164	58,417	15,939	3,180	(10,946)	(235,065)	18,836	(116,474)	189,782	199,276	210,350	11,074	-55%
Services and Operating Exp.		89,071	112,509	112,705	94,964	42,221	216,963	16,075	684,508	1,611,777	1,461,810	1,555,244	93,434	44%
Depreciation & Cap Outlay		10,361	10,361	10,361	10,361	(28,316)	377	377	13,883	140,000	69,266	69,266	-	20%
Other Outflows		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>		<b>327,152</b>	<b>467,473</b>	<b>434,399</b>	<b>409,200</b>	<b>270,926</b>	<b>301,608</b>	<b>328,112</b>	<b>2,538,869</b>	<b>5,801,188</b>	<b>5,673,328</b>	<b>5,717,154</b>	<b>43,827</b>	<b>44%</b>
<b>Net Revenues</b>									<b>216,997</b>	<b>69,059</b>	<b>(169,179)</b>	<b>(209,375)</b>	<b>(40,196)</b>	
<b>Fund Balance</b>														
Beginning Balance (Audited)												1,016,553		
Net Revenues												(209,375)		
<b>Ending Fund Balance</b>												<b>807,178</b>		
<b>Components of Fund Bal.</b>														
Available For Econ. Uncert.												739,893	12.9% of Expenditures	
Restricted Balances (Est.)												19,711	0.3% of Expenditures	
Net Fixed Assets												47,574	0.8% of Expenditures	
<b>Ending Fund Balance</b>												<b>807,178</b>	<b>14.1% of Expenditures</b>	



2019-20 First Interim Budget Actuals through January 31, 2020								Year To Date					Annual Budget							
MSA 2								Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim

**REVENUE DETAIL**

**LCFF Entitlement**

	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted (July 1) Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From 1st Interim	2nd Interim Budget Remaining
8011 State Aid	-	148,427	148,427	267,168	267,168	267,168	267,168	1,365,526	3,274,680	3,025,871	3,033,444	7,574	1,660,345
8012 EPA Entitlement	-	-	-	182,423	-	-	182,424	364,847	699,123	720,461	722,681	2,219	355,614
8019 Prior Year Adjustments	-	5,644	-	-	-	-	-	5,644	-	-	-	-	(5,644)
8096 InLieuPropTaxes	63,407	126,814	84,544	84,543	84,543	84,543	84,543	612,937	1,007,987	1,073,526	1,076,833	3,307	460,590
<b>SUBTOTAL - LCFF Entitlement</b>	<b>63,407</b>	<b>280,885</b>	<b>232,971</b>	<b>534,134</b>	<b>351,711</b>	<b>351,711</b>	<b>534,135</b>	<b>2,348,954</b>	<b>4,981,790</b>	<b>4,819,858</b>	<b>4,832,958</b>	<b>13,100</b>	<b>2,470,904</b>

**Federal Revenue**

8181 SpEd - Revenue	-	-	-	-	-	-	-	-	61,381	54,625	52,440	(2,185)	54,625
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	-	56,519	-	-	109,898	166,417	234,656	226,400	227,596	1,196	59,983
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,519</b>	<b>-</b>	<b>-</b>	<b>109,898</b>	<b>166,417</b>	<b>296,037</b>	<b>281,025</b>	<b>280,036</b>	<b>(989)</b>	<b>114,608</b>

**Other State Revenue**

8311 SpEd Revenue	10,858	10,858	19,545	19,545	19,545	19,545	19,545	119,441	283,641	273,661	256,204	(17,457)	154,220
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	12,019	-	12,019	12,312	12,312	12,019	(293)	293
8560 StateLotteryRev	-	-	-	24,839	-	-	18,119	42,958	89,818	86,224	91,494	5,270	43,266
8590 AllOthStateRev	-	-	2	-	-	-	-	2	-	-	-	-	(2)
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	<b>10,858</b>	<b>10,858</b>	<b>19,547</b>	<b>44,384</b>	<b>19,545</b>	<b>31,564</b>	<b>37,664</b>	<b>174,420</b>	<b>385,771</b>	<b>372,197</b>	<b>359,717</b>	<b>(12,481)</b>	<b>197,777</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	2,500	-	(2,500)	-	4,834	4,728	2,228	(2,500)	4,728
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8690 Prior Year Adj (Local1)	-	-	-	-	-	8,807	(8,807)	-	-	-	-	-	-
8695 Prior Year Adj (Local2)	-	-	-	-	-	-	8,807	8,807	-	-	-	-	(8,807)
8699 Other Revenue	-	-	-	40,353	40,555	(26,140)	(19,101)	35,667	201,814	26,341	-	(26,341)	(9,326)
8999 Misc Revenue (Suspense)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Local Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,353</b>	<b>43,055</b>	<b>(17,333)</b>	<b>(21,601)</b>	<b>44,474</b>	<b>206,648</b>	<b>31,069</b>	<b>2,228</b>	<b>(28,841)</b>	<b>(13,405)</b>

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 2</b>														
<b>Fundraising &amp; Grants</b>														
8802	Donations - Private	-	-	-	-	-	2,500	2,500	-	-	2,500	2,500	(2,500)	
8803	Fundraising	-	-	-	-	-	0	19,101	-	-	30,341	30,341	(19,101)	
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	-	-	-	0	21,601	-	-	32,841	32,841	(21,601)	
<b>TOTAL REVENUE</b>		<b>74,265</b>	<b>291,743</b>	<b>252,518</b>	<b>675,390</b>	<b>414,311</b>	<b>365,942</b>	<b>681,696</b>	<b>2,755,866</b>	<b>5,870,246</b>	<b>5,504,148</b>	<b>5,507,779</b>	<b>3,631</b>	<b>2,748,283</b>
<b>EXPENSES</b>														
<b>Certificated Salaries</b>														
1100	TeacherSalaries	78,934	149,886	146,180	157,732	149,165	149,559	158,986	990,441	1,908,969	1,933,190	1,900,171	(33,019)	942,749
1300	Cert Adminis	59,287	30,404	32,154	30,829	30,654	31,192	23,158	237,678	370,360	373,260	393,410	20,150	135,582
<b>SUBTOTAL - Certificated Salaries</b>		<b>138,221</b>	<b>180,290</b>	<b>178,334</b>	<b>188,561</b>	<b>179,819</b>	<b>180,751</b>	<b>182,144</b>	<b>1,228,119</b>	<b>2,279,329</b>	<b>2,306,450</b>	<b>2,293,581</b>	<b>(12,869)</b>	<b>1,078,331</b>
<b>Classified Salaries</b>														
2100	Instructional Aides	-	3,675	7,025	3,940	4,810	5,345	11,317	36,112	119,885	114,905	104,905	(10,000)	78,793
2200	Classified Support	8,415	9,676	11,698	9,653	9,597	7,986	4,308	61,331	113,390	167,330	167,330	-	105,998
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	8,245	19,302	24,827	20,709	23,236	25,099	42,867	164,285	317,729	324,729	293,667	(31,062)	160,444
2900	OtherClassStaff	9,597	-	-	-	-	-	-	9,597	-	-	-	-	(9,597)
<b>SUBTOTAL - Classified Salaries</b>		<b>26,257</b>	<b>32,653</b>	<b>43,550</b>	<b>34,302</b>	<b>37,643</b>	<b>38,429</b>	<b>58,492</b>	<b>271,325</b>	<b>551,004</b>	<b>606,964</b>	<b>565,902</b>	<b>(41,062)</b>	<b>335,638</b>
<b>Employee Benefits</b>														
3101	STRS-Certified	13,868	30,775	26,824	32,081	29,638	29,841	29,809	192,836	377,595	377,861	375,903	(1,957)	185,025
3102	STRS-Classified	-	-	-	109	-	-	-	109	-	-	109	109	(109)
3201	PERS-Cert	-	-	1,033	1,079	1,079	1,079	1,079	5,348	-	-	10,000	10,000	(5,348)
3202	PERS-Classified	4,308	6,183	8,129	7,161	7,194	7,297	5,828	46,100	110,201	110,201	107,692	(2,509)	64,100
3301	OASDI/Med-Cert	1,991	2,592	2,578	2,671	2,598	2,611	2,633	17,674	17,000	17,000	24,400	7,400	(674)
3302	OASDI/Med-Class	2,009	2,498	3,332	2,916	2,880	2,940	2,306	18,880	40,000	40,000	35,000	(5,000)	21,120
3401	HlthWelfareCert	2,801	28,734	29,305	28,872	2,261	40,875	23,028	155,877	450,000	450,000	434,706	(15,294)	294,123
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	-	760	608	1,242	-	-	(387)	2,222	2,500	2,500	5,000	2,500	278
3502	UI-Classified	-	-	-	-	-	-	-	-	-	-	-	-	-
3601	WorkersCmp-Cert	5,102	1,701	1,701	1,701	4,856	15,509	(12,107)	18,463	30,000	30,000	28,000	(2,000)	11,537
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	2,000	2,000	2,000	-	2,000
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>		<b>30,078</b>	<b>73,242</b>	<b>73,510</b>	<b>77,833</b>	<b>50,505</b>	<b>100,152</b>	<b>52,188</b>	<b>457,508</b>	<b>1,029,296</b>	<b>1,029,561</b>	<b>1,022,810</b>	<b>(6,751)</b>	<b>572,053</b>

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 2</b>														
<b>Books &amp; Supplies</b>														
4100	Text&CoreCurric	7,485	27,679	-	-	-	-	-	35,164	48,000	37,401	37,641	240	2,237
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	3,000	3,000	2,760	(240)	3,000
4310	Ins Mats & Sups	3,505	-	207	61	227	276	-	4,277	8,000	20,252	28,975	8,723	15,975
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	99	1,832	1,809	1,462	1,029	1,596	21	7,848	9,000	9,000	12,000	3,000	1,152
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	5,000	5,000	3,000	(2,000)	5,000
4340	Educat Software	3,373	1,890	12,087	-	12,025	4,938	-	34,312	57,782	61,907	58,185	(3,722)	27,595
4345	NonInstStdntSup	2,201	-	143	1,540	1,577	95	-	5,556	7,000	13,140	15,140	2,000	7,585
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	-	-	-	-	-	-	-	3,000	3,000	3,000	-	3,000
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	1,075	1,075	-	1,075
4410	ClssrmFrmEqp<5k	-	1,880	-	-	-	-	-	1,880	7,000	9,600	9,600	-	7,720
4430	OfficeFurnEqp<5k	741	-	-	-	-	-	-	741	3,000	400	430	30	(341)
4440	Computers <\$5k	763	-	-	-	1,031	-	-	1,794	30,000	30,000	28,000	(2,000)	28,206
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	33	-	-	33	-	500	500	-	468
4720	Food:Other Food	715	113	901	31	706	279	73	2,818	9,000	5,000	10,044	5,044	2,182
4990	Prior Year Adj (Mat'ls)	-	-	-	-	(295)	(243,492)	18,526	(225,262)	-	-	-	-	225,262
4999	Misc Expenditure (Suspense)	14,282	25,023	792	87	(27,279)	1,244	217	14,366	-	-	-	-	(14,366)
<b>SUBTOTAL - Books and Supplies</b>		<b>33,164</b>	<b>58,417</b>	<b>15,939</b>	<b>3,180</b>	<b>(10,946)</b>	<b>(235,065)</b>	<b>18,836</b>	<b>(116,474)</b>	<b>189,782</b>	<b>199,276</b>	<b>210,350</b>	<b>11,074</b>	<b>315,750</b>

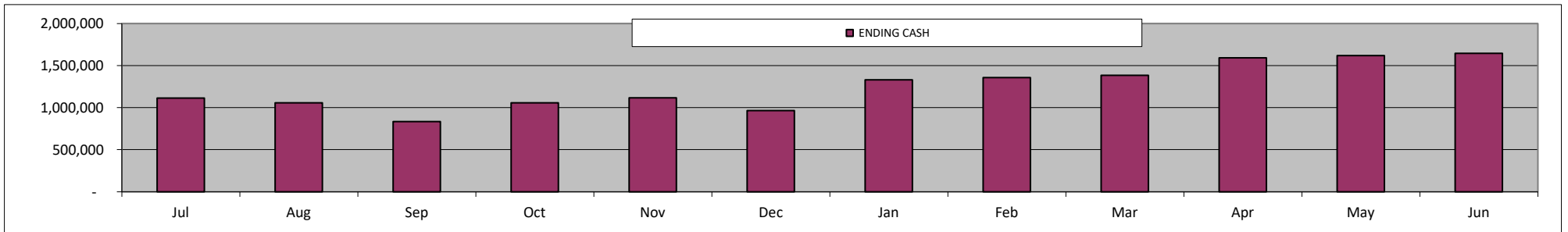
2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
MSA 2		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>Services &amp; Other Operating Expenses</b>														
5101	CMO Fees	67,601	67,601	67,601	67,601	-	135,202	49,306	454,913	811,213	779,851	779,851	-	324,938
5205	Conference Fees	-	-	-	-	-	-	-	-	5,000	5,000	5,000	-	5,000
5210	MilesParkTolls	-	-	333	-	-	183	1,030	1,546	5,000	5,000	5,000	-	3,454
5215	TravConferences	-	-	-	-	-	-	-	-	5,000	2,000	2,000	-	2,000
5220	TraLodging	-	-	-	-	-	-	-	-	-	-	-	-	-
5300	DuesMemberships	-	-	1,070	-	-	4,380	-	5,450	6,000	6,000	6,000	-	550
5450	Other Insurance	6,523	2,174	2,174	2,174	4,222	6,522	(2,174)	21,615	24,000	24,000	24,000	-	2,385
5500	OpsHousekeeping	-	-	3,762	1,387	1,458	3,672	1,535	11,814	20,000	20,000	20,000	-	8,187
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	10,833	10,833	10,833	10,833	10,833	10,833	10,833	75,833	145,000	130,000	130,000	-	54,167
5620	EquipmentLeases	1,091	1,091	1,936	1,202	3,554	1,233	1,091	11,197	20,000	20,000	20,000	-	8,803
5630	Reps&MaintBldng	745	5,544	900	1,113	67	-	-	8,369	20,000	20,000	20,000	-	11,631
5800	ProfessServices	-	6,089	-	-	-	8,542	1,996	16,627	40,171	34,971	24,771	(10,200)	18,344
5810	Legal	-	-	-	45	-	24	-	68	20,000	20,000	33,200	13,200	19,932
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	-	-	-	913	-	1,590	803	3,306	19,000	18,000	17,250	(750)	14,694
5819	SchIProgs-Other	-	1,195	1,130	2,907	514	3,115	4,328	13,189	33,000	42,375	44,375	2,000	29,186
5820	Audit & CPA	-	-	-	-	-	-	-	-	10,000	10,000	10,000	-	10,000
5825	DMSBusiness Svcs	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	2,152	564	2,074	564	-	5,354	42,000	34,000	34,750	750	28,646
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	4,640	-	-	-	-	-	4,640	10,000	10,000	10,000	-	5,360
5850	Oversight Fees	-	-	-	-	-	-	-	-	50,357	46,000	46,000	-	46,000
5857	Payroll Fees	1,248	5,024	1,314	(2,302)	1,314	1,302	2,119	10,019	17,000	17,000	17,000	-	6,981
5860	Service Fees	-	-	-	-	-	-	-	-	1,500	1,500	1,500	-	1,500
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	2,392	348	500	-	-	3,240	10,000	10,000	10,000	-	6,761
5864	Prof Dev-Other	-	354	69	-	-	8,918	-	9,341	59,000	46,643	45,262	(1,381)	37,301
5869	SpEd Ctrct Inst	-	-	-	200	-	24,996	-	25,196	75,000	58,204	63,019	4,815	33,008
5870	Livescan	-	-	75	-	-	-	-	75	-	400	400	-	325
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	-	-	13,801	8,441	8,441	-	8,441
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	12,838	6,758	16,206	4,905	26,324	67,031	70,000	41,726	126,726	85,000	(25,305)
5890	Oth Svcs Non-Inst	-	579	-	-	400	-	-	979	21,045	10,000	10,000	-	9,021
5900	Communications	10	2,450	-	-	(10)	-	-	2,450	-	2,440	2,440	-	(10)
5920	TelecomInternet	-	959	1,437	718	479	479	479	4,551	28,000	7,570	7,570	-	3,019
5930	PostageDelivery	1,019	-	-	504	610	504	80	2,716	6,000	6,000	10,000	4,000	3,284
5940	Technology	-	3,976	2,688	-	-	-	-	6,664	24,690	24,690	20,690	(4,000)	18,026
5990	Prior Year Adj (Services)	-	-	-	-	-	-	(81,675)	(81,675)	-	-	-	-	81,675
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>89,071</b>	<b>112,509</b>	<b>112,705</b>	<b>94,964</b>	<b>42,221</b>	<b>216,963</b>	<b>16,075</b>	<b>684,508</b>	<b>1,611,777</b>	<b>1,461,810</b>	<b>1,555,244</b>	<b>93,434</b>	<b>777,302</b>

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 2</b>														
<b>Capital Outlay &amp; Depreciation</b>														
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	70,000	-	-	-	-	-
6900	Depreciation	10,361	10,361	10,361	10,361	(28,316)	377	377	13,883	70,000	69,266	69,266	-	55,384
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>10,361</b>	<b>10,361</b>	<b>10,361</b>	<b>10,361</b>	<b>(28,316)</b>	<b>377</b>	<b>377</b>	<b>13,883</b>	<b>140,000</b>	<b>69,266</b>	<b>69,266</b>	<b>-</b>	<b>55,384</b>
<b>Other Outflows</b>														
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>		<b>327,152</b>	<b>467,473</b>	<b>434,399</b>	<b>409,200</b>	<b>270,926</b>	<b>301,608</b>	<b>328,112</b>	<b>2,538,869</b>	<b>5,801,188</b>	<b>5,673,328</b>	<b>5,717,154</b>	<b>43,827</b>	<b>3,134,459</b>



**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

MSA-2	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
	BEGINNING CASH	1,158,184	1,113,948	1,056,605	832,340	1,055,722	1,114,311	963,370	1,330,697	1,356,814	1,382,931	1,591,471	1,617,588	
<b>Revenue</b>														
LCFF Entitlement	63,407	280,885	232,971	534,134	351,711	351,711	534,135	351,711	351,711	534,134	351,711	351,711	543,027	4,832,959
Federal Revenue	-	-	-	56,519	-	-	109,898	56,519	56,519	56,519	56,519	56,519	(228,635)	220,377
Other State Revenues	10,858	10,858	19,547	44,384	19,545	31,564	37,664	44,384	44,384	44,384	44,384	44,384	(81,006)	315,336
Other Local Revenues	-	-	-	40,353	43,055	(17,333)	-	9,205	9,205	9,205	9,205	9,205	48,628	160,727
<b>Total Revenue</b>	<b>74,265</b>	<b>291,743</b>	<b>252,518</b>	<b>675,390</b>	<b>414,311</b>	<b>365,942</b>	<b>681,696</b>	<b>461,819</b>	<b>461,819</b>	<b>644,242</b>	<b>461,819</b>	<b>461,819</b>	<b>282,014</b>	<b>5,529,399</b>
<b>Expenses</b>														
Certificated Salaries	138,221	180,290	178,334	188,561	179,819	180,751	182,144	188,561	188,561	188,561	188,561	188,561	99,692	2,270,614
Classified Salaries	26,257	32,653	43,550	34,302	37,643	38,429	58,492	34,302	34,302	34,302	34,302	34,302	154,725	597,560
Benefits	30,078	73,242	73,510	77,833	50,505	100,152	52,188	77,833	77,833	77,833	77,833	77,833	145,486	992,157
Books and Supplies	33,164	58,417	15,939	3,180	(10,946)	(235,065)	18,836	3,150	3,150	3,150	3,150	3,150	74,452	(26,274)
Services and Operations	89,071	112,509	112,705	94,964	42,221	216,963	16,075	138,909	138,909	138,909	138,909	138,909	34,727	1,413,778
Depreciation / Cap Outlay	10,361	10,361	10,361	10,361	(28,316)	377	377	10,361	10,361	10,361	10,361	10,361	(55,067)	10,622
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>327,152</b>	<b>467,473</b>	<b>434,399</b>	<b>409,200</b>	<b>270,926</b>	<b>301,608</b>	<b>328,112</b>	<b>453,114</b>	<b>453,114</b>	<b>453,114</b>	<b>453,114</b>	<b>453,114</b>	<b>454,016</b>	<b>5,258,456</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	418,580	121,163		(33,932)	11,351	25,125								542,287
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj	(60,078)	(45,001)	(137,394)	(44,742)	(54,942)	17,783	(98,115)							(422,489)
Fixed Assets - Depreciation Addback	5,833	5,833	5,833	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200	11,200		118,299
Fixed Assets - Acquisitions														(252,594)
Due To (From)	(9,193)						(50,196)							(59,389)
Expenses - Prior Year Accruals	(210,051)	(13,138)	72,132	18,454	(58,617)	(23,001)	81,081	-	-	-	-	-	-	(133,140)
Accounts Payable - Current Year	63,560	49,530	10,833				63,560	-	-	-	-	-	-	187,483
Summer Holdback for Teachers			6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212		62,120
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>208,651</b>	<b>118,387</b>	<b>(42,384)</b>	<b>(42,808)</b>	<b>(84,796)</b>	<b>(215,276)</b>	<b>13,742</b>	<b>17,412</b>	<b>17,412</b>	<b>17,412</b>	<b>17,412</b>	<b>17,412</b>		<b>42,576</b>
<b>Total Change in Cash</b>	<b>(44,236)</b>	<b>(57,343)</b>	<b>(224,265)</b>	<b>223,382</b>	<b>58,589</b>	<b>(150,941)</b>	<b>367,327</b>	<b>26,117</b>	<b>26,117</b>	<b>208,540</b>	<b>26,117</b>	<b>26,117</b>		<b>313,518</b>
<b>ENDING CASH</b>	<b>1,113,948</b>	<b>1,056,605</b>	<b>832,340</b>	<b>1,055,722</b>	<b>1,114,311</b>	<b>963,370</b>	<b>1,330,697</b>	<b>1,356,814</b>	<b>1,382,931</b>	<b>1,591,471</b>	<b>1,617,588</b>	<b>1,643,705</b>	<<< = 114 days cash	



## MSA-3 Executive Summary

### SUMMARY OF RESULTS

This Second Interim Budget update projects a budget deficit of (\$472,020).

This is an decrease of (\$84,537) from the First Interim Budget projected deficit of (\$387,483).

This will allow MSA-3 to end this fiscal year with a balance of \$574,990, which is 8.8% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$486,379, which represents 27 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$782,842, which represents 44 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$50,357), or -0.8% of First Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$105,962) lower than in the First Interim Budget, due to average daily attendance (ADA) decreasing by 9.8.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$2,930) lower than in the First Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$58,535 higher than in the First Interim Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the First Interim Budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$34,180, or 0.5% of First Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$125,626) lower than in the First Interim Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$29,337) lower than in the First Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$93,434 higher than in the First Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$2,245 higher than in the First Interim Budget, reflecting updated depreciation and capital outlay projections.



2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget				
MSA 3	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1	Board-	Proposed	Variance From First Interim	Actuals as % of Second Interim
									Budget	Approved First Interim Budget	Second Interim Budget		
Projected Average Daily Attendance:									480	484	474	(10)	
<b>SUMMARY</b>													
<b>Revenue</b>													
LCFF Entitlement	73,998	317,675	262,676	605,320	393,885	295,220	703,984	2,652,758	5,299,249	5,305,223	5,199,261	(105,962)	51%
Federal Revenue	5,640	-	-	44,581	-	(5,640)	68,908	113,489	251,373	261,041	258,111	(2,930)	44%
Other State Revenues	12,672	12,672	22,810	59,300	22,810	117,085	58,818	306,167	479,371	491,717	550,252	58,535	56%
Other Local Revenues	-	548	-	4,036	3,017	(16,312)	(22,913)	(31,625)	36,129	31,418	31,418	-	-101%
<b>Total Revenue</b>	<b>92,310</b>	<b>330,894</b>	<b>285,486</b>	<b>713,236</b>	<b>419,712</b>	<b>390,352</b>	<b>808,798</b>	<b>3,040,789</b>	<b>6,066,121</b>	<b>6,089,399</b>	<b>6,039,042</b>	<b>(50,357)</b>	<b>50%</b>
<b>Expenditures</b>													
Certificated Salaries	120,675	170,423	187,305	183,250	183,808	177,864	172,455	1,195,779	2,209,823	2,173,954	2,115,400	(58,554)	57%
Classified Salaries	55,519	49,542	75,246	73,847	75,369	73,863	59,422	462,808	616,864	748,562	745,562	(3,000)	62%
Benefits	37,245	72,891	103,601	66,504	59,623	105,737	67,551	513,152	1,039,594	1,075,518	1,011,446	(64,072)	51%
Books and Supplies	23,012	19,767	26,833	43,468	25,382	(8,296)	18,978	149,143	155,103	285,022	245,611	(39,411)	61%
Services and Operating Exp.	120,333	123,760	129,243	362,994	220,223	212,727	131,494	1,300,775	1,910,596	2,186,978	2,383,951	196,973	55%
Depreciation & Cap Outlay	5,640	5,640	5,640	5,640	(20,891)	334	334	2,335	67,677	4,004	6,249	2,245	37%
Other Outflows	-	-	-	-	-	-	-	-	-	2,845	2,845	-	0%
<b>Total Expenditures</b>	<b>362,425</b>	<b>442,023</b>	<b>527,867</b>	<b>735,702</b>	<b>543,514</b>	<b>562,227</b>	<b>450,234</b>	<b>3,623,992</b>	<b>5,999,656</b>	<b>6,476,882</b>	<b>6,511,062</b>	<b>34,180</b>	<b>56%</b>
<b>Net Revenues</b>									<b>(583,203)</b>	<b>66,465</b>	<b>(387,483)</b>	<b>(472,020)</b>	<b>(84,537)</b>
									<b>Fund Balance</b> Beginning Balance (Audited) 1,047,010 Net Revenues (472,020) <b>Ending Fund Balance 574,990</b>				
									<b>Components of Fund Bal.</b> Available For Econ. Uncert. 523,731 8.0% of Expenditures Restricted Balances (Est.) 18,400 0.3% of Expenditures Net Fixed Assets 32,859 0.5% of Expenditures <b>Ending Fund Balance 574,990 8.8% of Expenditures</b>				



2019-20 First Interim Budget Actuals through January 31, 2020								Year To Date					Annual Budget							
MSA 3								Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1	Board-	Proposed	Variance From	Actuals as % of
																Budget	Approved First Interim Budget	Second Interim Budget	First Interim	Second Interim

**REVENUE DETAIL**

**LCFF Entitlement**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Actual YTD	Adopted (July 1) Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From 1st Interim	2nd Interim Budget Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals						
8011 State Aid	-	164,011	164,011	295,220	295,220	295,220	295,220	1,508,902	3,430,548	3,253,329	3,188,914	(64,415)	1,744,427
8012 EPA Entitlement	-	-	-	211,435	-	-	211,435	422,870	762,194	820,647	804,030	(16,617)	397,777
8019 Prior Year Adjustments	-	5,667	-	-	-	-	-	5,667	-	-	-	-	(5,667)
8096 InLieuPropTaxes	73,998	147,997	98,665	98,665	98,665	-	197,329	715,319	1,106,507	1,231,247	1,206,317	(24,930)	515,928
<b>SUBTOTAL - LCFF Entitlement</b>	<b>73,998</b>	<b>317,675</b>	<b>262,676</b>	<b>605,320</b>	<b>393,885</b>	<b>295,220</b>	<b>703,984</b>	<b>2,652,758</b>	<b>5,299,249</b>	<b>5,305,223</b>	<b>5,199,261</b>	<b>(105,962)</b>	<b>2,652,465</b>

**Federal Revenue**

8181 SpEd - Revenue	-	-	-	-	-	-	-	-	61,250	63,750	61,200	(2,550)	63,750
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	5,640	-	-	44,581	-	(5,640)	68,908	113,489	190,123	197,291	196,911	(380)	83,802
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	<b>5,640</b>	<b>-</b>	<b>-</b>	<b>44,581</b>	<b>-</b>	<b>(5,640)</b>	<b>68,908</b>	<b>113,489</b>	<b>251,373</b>	<b>261,041</b>	<b>258,111</b>	<b>(2,930)</b>	<b>147,552</b>

**Other State Revenue**

8311 SpEd Revenue	12,672	12,672	22,810	22,810	22,810	22,810	22,810	139,394	257,250	259,318	247,191	(12,127)	119,924
8520 SchoolNtrState	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	14,490	-	14,490	13,490	13,490	14,490	1,000	(1,000)
8560 StateLotteryRev	-	-	-	25,166	-	-	36,008	61,175	95,397	96,163	102,465	6,302	34,989
8590 AllOthStateRev	-	-	-	11,323	-	79,785	-	91,108	113,234	122,746	186,106	63,360	31,638
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	<b>12,672</b>	<b>12,672</b>	<b>22,810</b>	<b>59,300</b>	<b>22,810</b>	<b>117,085</b>	<b>58,818</b>	<b>306,167</b>	<b>479,371</b>	<b>491,717</b>	<b>550,252</b>	<b>58,535</b>	<b>185,551</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8690 Prior Year Adj (Local1)	-	-	-	-	-	(16,964)	16,964	-	-	-	-	-	-
8695 Prior Year Adj (Local2)	-	-	-	-	-	-	(52,345)	(52,345)	-	-	-	-	52,345
8699 Other Revenue	-	-	-	3,839	3,214	652	(7,704)	-	36,129	31,418	1,025	(30,393)	31,418
8999 Misc Revenue (Suspense)	-	548	-	197	(197)	-	-	548	-	-	-	-	(548)
<b>SUBTOTAL - Local Revenue</b>	<b>-</b>	<b>548</b>	<b>-</b>	<b>4,036</b>	<b>3,017</b>	<b>(16,312)</b>	<b>(43,085)</b>	<b>(51,797)</b>	<b>36,129</b>	<b>31,418</b>	<b>1,025</b>	<b>(30,393)</b>	<b>83,215</b>

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 3</b>														
<b>Fundraising &amp; Grants</b>														
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	(0)	20,172	20,172	-	-	30,393	30,393	(20,172)
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	-	-	-	(0)	20,172	20,172	-	-	30,393	30,393	(20,172)
<b>TOTAL REVENUE</b>		<b>92,310</b>	<b>330,894</b>	<b>285,486</b>	<b>713,236</b>	<b>419,712</b>	<b>390,352</b>	<b>808,798</b>	<b>3,040,789</b>	<b>6,066,121</b>	<b>6,089,399</b>	<b>6,039,042</b>	<b>(50,357)</b>	<b>3,048,611</b>
<b>EXPENSES</b>														
<b>Certificated Salaries</b>														
1100	TeacherSalaries	70,324	141,507	145,035	146,074	146,932	141,638	136,629	928,138	1,854,887	1,734,042	1,664,777	(69,265)	805,904
1300	Cert Adminis	50,351	28,916	42,270	37,176	36,876	36,226	35,826	267,641	354,936	439,912	450,622	10,710	172,271
<b>SUBTOTAL - Certificated Salaries</b>		<b>120,675</b>	<b>170,423</b>	<b>187,305</b>	<b>183,250</b>	<b>183,808</b>	<b>177,864</b>	<b>172,455</b>	<b>1,195,779</b>	<b>2,209,823</b>	<b>2,173,954</b>	<b>2,115,400</b>	<b>(58,554)</b>	<b>978,175</b>
<b>Classified Salaries</b>														
2100	Instructional Aides	-	20,629	30,640	75,120	33,382	32,871	51,949	244,590	-	525,110	405,110	(120,000)	280,520
2200	Classified Support	-	3,387	16,652	19,478	25,350	23,325	17,617	105,809	-	49,140	166,140	117,000	(56,669)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	22,515	22,836	21,264	16,633	16,637	16,993	(4,469)	112,408	174,311	174,311	174,311	-	61,903
2900	OtherClassStaff	33,004	2,691	6,689	(37,384)	-	675	(5,675)	-	442,552	(0)	(0)	-	(0)
<b>SUBTOTAL - Classified Salaries</b>		<b>55,519</b>	<b>49,542</b>	<b>75,246</b>	<b>73,847</b>	<b>75,369</b>	<b>73,863</b>	<b>59,422</b>	<b>462,808</b>	<b>616,864</b>	<b>748,562</b>	<b>745,562</b>	<b>(3,000)</b>	<b>285,754</b>
<b>Employee Benefits</b>														
3101	STRS-Certified	14,699	28,284	28,201	32,019	29,317	28,265	28,315	189,100	364,450	448,564	355,962	(92,602)	259,464
3102	STRS-Classified	-	-	-	-	-	-	-	-	-	-	-	-	-
3201	PERS-Cert	-	555	1,222	1,222	1,222	1,222	1,222	6,666	-	-	10,000	10,000	(6,666)
3202	PERS-Classified	10,704	8,654	12,272	11,403	11,683	11,365	10,945	77,026	127,691	137,381	147,381	10,000	60,355
3301	OASDI/Med-Cert	1,748	2,642	3,093	3,038	3,079	2,961	2,881	19,441	30,904	31,204	31,704	500	11,763
3302	OASDI/Med-Class	4,234	3,778	5,740	5,633	5,746	5,631	4,216	34,977	47,190	48,950	51,950	3,000	13,973
3401	HlthWelfareCert	-	26,555	51,119	11,235	3,899	54,340	10,002	157,150	420,000	382,596	370,596	(12,000)	225,445
3402	HlthWelfareCert	-	-	-	-	-	-	8,000	8,000	-	-	15,000	15,000	(8,000)
3501	UI-Certificated	-	469	-	-	1,817	-	-	2,286	1,346	1,346	3,346	2,000	(940)
3502	UI-Classified	-	-	-	-	-	-	-	-	76	76	76	-	76
3601	WorkersCmp-Cert	5,861	1,954	1,954	1,954	2,859	1,954	1,954	18,490	17,937	25,402	25,402	-	6,912
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	0	-	-	-	-	12	12	-	-	20	20	(12)
3902	OthBenes-Class	-	-	-	-	-	-	4	4	30,000	-	10	10	(4)
<b>SUBTOTAL - Employee Benefits</b>		<b>37,245</b>	<b>72,891</b>	<b>103,601</b>	<b>66,504</b>	<b>59,623</b>	<b>105,737</b>	<b>67,551</b>	<b>513,152</b>	<b>1,039,594</b>	<b>1,075,518</b>	<b>1,011,446</b>	<b>(64,072)</b>	<b>562,366</b>

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
MSA 3		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1	Board-	Proposed	Variance From First Interim	Actuals as % of Second Interim
										Budget	Approved First Interim Budget	Second Interim Budget		
<b>Books &amp; Supplies</b>														
4100	Text&CoreCurric	-	7,773	22,582	14,544	-	-	10,845	55,743	30,000	71,000	56,000	(15,000)	15,257
4200	BooksOthRefMats	-	238	681	-	-	-	-	919	4,000	4,000	4,000	-	3,081
4310	Ins Mats & Sups	-	-	-	(109)	9,993	(270)	263	9,877	27,083	91,962	65,512	(26,450)	82,085
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	761	761	-	761
4320	Office Supplies	55	68	1,533	387	8	614	17	2,681	11,000	11,000	14,000	3,000	8,319
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	500	500	500	-	500
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	1,500	1,500	1,500	-	1,500
4335	PE Supplies	-	-	-	-	-	-	-	-	2,000	2,000	2,000	-	2,000
4340	Educat Software	-	3,738	2,205	8,266	12,900	5,050	-	32,159	48,060	49,335	54,085	4,750	17,176
4345	NonInstStdntSup	-	7,950	-	-	-	54	-	8,004	7,000	12,991	12,991	-	4,987
4346	TeacherSupplies	-	-	-	-	2	20	-	22	1,000	1,000	1,000	-	978
4350	Cust. Supplies	-	-	-	-	-	-	-	-	300	300	300	-	300
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	500	500	500	-	500
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	-	-	-	-
4410	ClssrmFrnEq<5k	-	-	-	-	-	-	-	-	-	-	-	-	-
4430	OfficeFurnEq<5k	-	-	-	-	-	-	-	-	8,120	8,120	8,120	-	8,120
4440	Computers <\$5k	-	-	-	-	-	-	-	-	7,400	19,740	13,029	(6,711)	19,740
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	-	-	-	-	-	-	-	-	6,640	10,312	11,312	1,000	10,312
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	(13,764)	7,853	(5,911)	-	-	-	-	5,911
4999	Misc Expenditure (Suspense)	22,957	-	(167)	20,380	2,479	-	-	45,649	-	-	-	-	(45,649)
<b>SUBTOTAL - Books and Supplies</b>		<b>23,012</b>	<b>19,767</b>	<b>26,833</b>	<b>43,468</b>	<b>25,382</b>	<b>(8,296)</b>	<b>18,978</b>	<b>149,143</b>	<b>155,103</b>	<b>285,022</b>	<b>245,611</b>	<b>(39,411)</b>	<b>135,879</b>

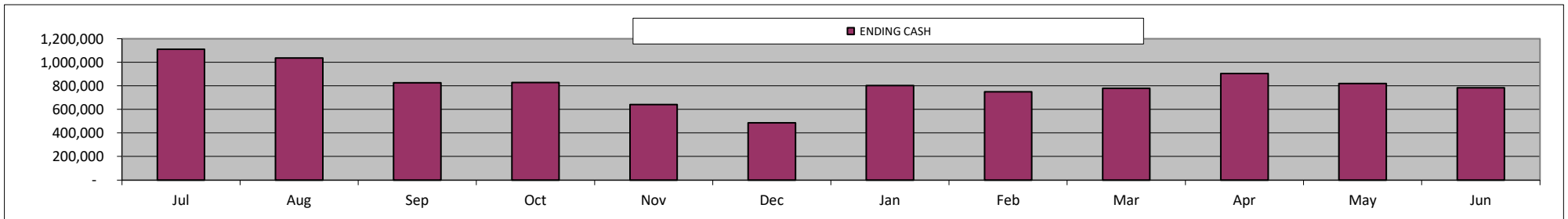
2019-20 First Interim Budget Actuals through January 31, 2020									Year To Date					Annual Budget							
MSA 3									Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1	Board-	Proposed	Variance From First Interim	Actuals as % of Second Interim
																	Budget	Approved First Interim Budget	Second Interim Budget		
<b>Services &amp; Other Operating Expenses</b>																					
5101	CMO Fees	74,594	74,594	74,594	-	149,189	69,651	69,651	512,273	895,132	860,526	860,526	-	348,253							
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-	-							
5210	MilesParkTolls	-	-	-	-	-	-	-	-	2,244	2,244	2,244	-	2,244							
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-							
5220	TraLodging	-	-	-	-	-	-	-	-	1,500	1,500	1,500	-	1,500							
5300	DuesMemberships	-	-	-	1,000	144	3,660	255	5,059	10,300	10,300	8,800	(1,500)	5,241							
5450	Other Insurance	6,228	2,076	2,076	2,076	4,961	2,076	2,076	21,569	27,808	27,808	27,808	-	6,239							
5500	OpsHousekeeping	-	-	-	(197)	-	-	-	(197)	5,150	5,150	2,150	(3,000)	5,347							
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-	-							
5610	Rent & Leases	21,250	21,250	21,250	265,757	33,411	33,410	20,306	416,633	255,000	499,507	523,507	24,000	82,874							
5620	EquipmentLeases	613	744	2,185	613	2,372	2,491	613	9,629	16,068	16,068	16,068	-	6,439							
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	3,000	3,000	3,000	-	3,000							
5800	ProfessServices	-	13,718	-	3,625	-	3,625	7,097	28,065	70,619	70,619	70,619	-	42,554							
5810	Legal	-	-	-	65,184	(24,295)	6,968	19,750	67,606	50,000	63,673	91,623	27,950	(3,933)							
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	113,234	(0)	(0)	-	(0)							
5814	SchPrgAcadComps	-	-	-	-	-	-	165	165	5,000	5,000	5,000	-	4,835							
5819	SchlProgs-Other	-	548	7,292	-	1,500	6,882	2,807	19,028	35,305	34,355	47,955	13,600	15,326							
5820	Audit & CPA	-	-	-	-	-	-	-	-	10,313	10,313	10,313	-	10,313							
5825	DMSBusiness Svcs	-	-	-	-	-	-	-	-	-	-	-	-	-							
5835	Field Trips	-	-	3,284	945	893	1,013	-	6,135	34,987	34,922	22,922	(12,000)	28,787							
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-							
5840	MarkngStdtRecrt	-	1,588	931	1,300	-	2,300	-	6,119	10,000	10,000	10,000	-	3,881							
5850	Oversight Fees	-	-	-	-	-	-	-	-	53,481	53,481	53,481	-	53,481							
5857	Payroll Fees	10,288	1,493	1,623	(7,052)	1,582	1,610	2,407	11,951	25,714	25,714	25,714	-	13,763							
5860	Service Fees	-	-	-	-	50	-	-	50	515	515	515	-	465							
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-							
5863	Prof Developmnt	4,000	765	-	5,248	-	(5,050)	-	4,963	6,500	45,976	41,888	(4,088)	41,013							
5864	Prof Dev-Other	-	-	-	-	-	12,000	-	12,000	19,928	20,088	20,316	228	8,088							
5869	SpEd Ctrct Inst	-	-	5,294	-	-	-	16,868	22,162	98,800	135,182	148,865	13,683	113,020							
5870	Livescan	-	-	63	-	-	-	-	63	-	500	500	-	437							
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	-	-	12,740	12,740	12,740	-	12,740							
5875	Staff Recruiting	-	-	-	-	-	-	-	-	309	309	309	-	309							
5884	Substitutes	-	-	3,047	21,351	47,152	67,565	-	139,115	55,378	143,708	282,408	138,700	4,593							
5890	Oth Svcs Non-Inst	-	-	-	-	-	-	-	-	13,390	13,390	13,390	-	13,390							
5900	Communications	(0)	-	-	-	-	299	-	299	9,962	9,962	9,362	(600)	9,663							
5920	TelecomInternet	2,354	2,530	2,528	2,667	2,693	2,685	2,685	18,142	36,000	36,000	36,000	-	17,858							
5930	PostageDelivery	1,007	-	503	-	93	987	-	2,589	6,896	6,896	6,896	-	4,306							
5940	Technology	-	4,455	4,573	479	479	556	479	11,021	25,325	26,329	26,329	-	15,309							
5990	Prior Year Adj (Services)	-	-	-	-	-	-	(13,663)	(13,663)	-	-	-	-	13,663							
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>120,333</b>	<b>123,760</b>	<b>129,243</b>	<b>362,994</b>	<b>220,223</b>	<b>212,727</b>	<b>131,494</b>	<b>1,300,775</b>	<b>1,910,596</b>	<b>2,186,978</b>	<b>2,383,951</b>	<b>196,973</b>	<b>886,203</b>							

2019-20 First Interim Budget Actuals through January 31, 2020									Year To Date					Annual Budget				
MSA 3	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Proposed		Variance From First Interim	Actuals as % of Second Interim					
										Approved First Interim Budget	Second Interim Budget							
<b>Capital Outlay &amp; Depreciation</b>																		
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-					
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-					
6900	Depreciation	5,640	5,640	5,640	5,640	(20,891)	334	334	2,335	67,677	4,004	6,249	2,245	1,668				
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>5,640</b>	<b>5,640</b>	<b>5,640</b>	<b>5,640</b>	<b>(20,891)</b>	<b>334</b>	<b>334</b>	<b>2,335</b>	<b>67,677</b>	<b>4,004</b>	<b>6,249</b>	<b>2,245</b>	<b>1,668</b>				
<b>Other Outflows</b>																		
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-					
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	2,845	2,845	-	2,845				
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-				
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,845</b>	<b>2,845</b>	<b>-</b>	<b>2,845</b>				
<b>TOTAL EXPENSES</b>		<b>362,425</b>	<b>442,023</b>	<b>527,867</b>	<b>735,702</b>	<b>543,514</b>	<b>562,227</b>	<b>450,234</b>	<b>3,623,992</b>	<b>5,999,656</b>	<b>6,476,882</b>	<b>6,511,062</b>	<b>34,180</b>	<b>2,852,890</b>				



**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-3</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>991,716</b>	<b>1,109,890</b>	<b>1,035,546</b>	<b>826,511</b>	<b>826,940</b>	<b>641,766</b>	<b>486,379</b>	<b>801,980</b>	<b>749,718</b>	<b>778,795</b>	<b>904,692</b>	<b>819,153</b>	<b>782,842</b>	
<b>Revenue</b>														
LCFF Entitlement	73,998	317,675	262,676	605,320	393,885	295,220	703,984	393,885	425,997	572,044	360,609	360,609	433,359	<b>5,199,260</b>
Federal Revenue	5,640	-	-	44,581	-	(5,640)	68,908	-	49,228	-	-	49,228	15,625	<b>227,570</b>
Other State Revenues	12,672	12,672	22,810	59,300	22,810	117,085	58,818	59,300	59,300	59,300	59,300	59,300	(31,599)	<b>571,066</b>
Other Local Revenues	-	548	-	4,036	3,017	(16,312)	(22,913)	9,229	9,229	9,229	9,229	9,229	(46,999)	<b>(32,478)</b>
<b>Total Revenue</b>	<b>92,310</b>	<b>330,894</b>	<b>285,486</b>	<b>713,236</b>	<b>419,712</b>	<b>390,352</b>	<b>808,798</b>	<b>462,414</b>	<b>543,754</b>	<b>640,573</b>	<b>429,138</b>	<b>478,365</b>	<b>370,386</b>	<b>5,965,418</b>
<b>Expenses</b>														
Certificated Salaries	120,675	170,423	187,305	183,250	183,808	177,864	172,455	171,029	171,029	171,029	171,029	171,029	85,515	<b>2,136,439</b>
Classified Salaries	55,519	49,542	75,246	73,847	75,369	73,863	59,422	57,813	57,813	57,813	57,813	57,813	28,906	<b>780,778</b>
Benefits	37,245	72,891	103,601	66,504	59,623	105,737	67,551	86,024	86,024	86,024	86,024	86,024	43,012	<b>986,284</b>
Books and Supplies	23,012	19,767	26,833	43,468	25,382	(8,296)	18,978	15,592	15,592	15,592	15,592	15,592	7,796	<b>234,898</b>
Services and Operations	120,333	123,760	129,243	362,994	220,223	212,727	131,494	193,696	193,696	193,696	193,696	193,696	98,052	<b>2,367,307</b>
Depreciation / Cap Outlay	5,640	5,640	5,640	5,640	(20,891)	334	334	400	400	400	400	400	3,449	<b>7,784</b>
Other Outflows	-	-	-	-	-	-	-	335	335	335	335	335	167	<b>1,841</b>
<b>Total Expenses</b>	<b>362,425</b>	<b>442,023</b>	<b>527,867</b>	<b>735,702</b>	<b>543,514</b>	<b>562,227</b>	<b>450,234</b>	<b>524,888</b>	<b>524,888</b>	<b>524,888</b>	<b>524,888</b>	<b>524,888</b>	<b>266,897</b>	<b>6,515,331</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	510,165	129,041			11,368	42,835								<b>693,408</b>
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj	74,527	21,250	105,835	(28,335)	(100,206)	(64,235)	(53,175)							<b>(44,338)</b>
Fixed Assets - Depreciation Addback	5,640	5,640	5,640	5,414	5,414	5,414	5,414	5,414	5,414	5,414	5,414	5,414		<b>65,646</b>
Fixed Assets - Acquisitions														-
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(202,043)	(119,146)	(97,896)	41,017	17,254	27,676								<b>(333,138)</b>
Accounts Payable - Current Year			14,969											<b>14,969</b>
Summer Holdback for Teachers			4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798		<b>47,980</b>
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Transactions</b>	<b>388,288</b>	<b>36,785</b>	<b>33,346</b>	<b>22,894</b>	<b>(61,372)</b>	<b>16,488</b>	<b>(42,963)</b>	<b>10,212</b>	<b>10,212</b>	<b>10,212</b>	<b>10,212</b>	<b>10,212</b>	<b>10,212</b>	<b>444,528</b>
<b>Total Change in Cash</b>	<b>118,174</b>	<b>(74,344)</b>	<b>(209,035)</b>	<b>429</b>	<b>(185,174)</b>	<b>(155,387)</b>	<b>315,601</b>	<b>(52,262)</b>	<b>29,078</b>	<b>125,896</b>	<b>(85,539)</b>	<b>(36,311)</b>		<b>(105,385)</b>
<b>ENDING CASH</b>	<b>1,109,890</b>	<b>1,035,546</b>	<b>826,511</b>	<b>826,940</b>	<b>641,766</b>	<b>486,379</b>	<b>801,980</b>	<b>749,718</b>	<b>778,795</b>	<b>904,692</b>	<b>819,153</b>	<b>782,842</b>	<<< = 44 days cash	



## MSA-4 Executive Summary

### SUMMARY OF RESULTS

This Second Interim Budget update projects a budget deficit of (\$659,276).

This is an increase of \$21,833 from the First Interim Budget projected deficit of (\$681,108).

This will allow MSA-4 to end this fiscal year with a balance of \$663,453, which is 28.5% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,161,728, which represents 182 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$1,161,728, which represents 182 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$2,254), or -0.1% of First Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$23,390) lower than in the First Interim Budget, due to average daily attendance (ADA) decreasing by 2.14.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$2,930) lower than in the First Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$58,535 higher than in the First Interim Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$8,322 higher than in the First Interim Budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = decrease of (\$24,086), or -1.0% of First Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$41,334) lower than in the First Interim Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$29,337) lower than in the First Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$93,434 higher than in the First Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$16,977) lower than in the First Interim Budget, reflecting updated depreciation and encroachment projections.

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget				
MSA 4	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1	Board-	Proposed	Variance From First Interim	Actuals as % of Second Interim
									Budget	Approved First Interim Budget	Second Interim Budget		
Projected Average Daily Attendance:									158	125	123	(2)	
<b>SUMMARY</b>													
<b>Revenue</b>													
LCFF Entitlement	24,673	106,647	90,198	209,446	136,036	103,139	242,345	912,484	1,836,399	1,459,840	1,436,450	(23,390)	64%
Federal Revenue	1,966	3,978	2,642	24,534	2,642	-	34,179	69,943	108,918	86,371	101,113	14,742	69%
Other State Revenues	5,765	11,517	7,681	21,256	7,681	11,102	22,381	87,382	147,538	117,567	115,640	(1,927)	76%
Other Local Revenues	(23,540)	-	-	24,711	-	(86,297)	(3,591)	(88,717)	113,837	11,189	19,511	8,322	-455%
<b>Total Revenue</b>	<b>8,864</b>	<b>122,142</b>	<b>100,521</b>	<b>279,948</b>	<b>146,359</b>	<b>27,944</b>	<b>295,314</b>	<b>981,091</b>	<b>2,206,692</b>	<b>1,674,967</b>	<b>1,672,714</b>	<b>(2,254)</b>	<b>59%</b>
<b>Expenditures</b>													
Certificated Salaries	32,099	74,665	81,110	75,037	79,152	77,471	73,829	493,363	903,472	918,338	907,211	(11,127)	54%
Classified Salaries	4,663	12,095	18,777	18,118	18,363	18,099	(26,882)	63,234	129,093	172,979	133,566	(39,413)	47%
Benefits	7,669	17,652	30,319	46,005	20,731	31,702	45,963	200,041	403,907	365,425	374,631	9,206	53%
Books and Supplies	13	6,025	1,107	2,981	3,304	19,621	(6,811)	26,240	70,662	81,483	78,994	(2,489)	33%
Services and Operating Exp.	7,456	35,198	30,994	239,401	55,792	53,502	96,084	518,429	656,258	798,540	835,253	36,713	62%
Depreciation & Cap Outlay	-	-	-	-	-	5,375	-	5,375	19,312	19,312	2,335	(16,977)	230%
Other Outflows	1,546	3,099	2,065	2,065	2,065	-	(10,839)	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>53,448</b>	<b>148,733</b>	<b>164,373</b>	<b>383,607</b>	<b>179,407</b>	<b>205,770</b>	<b>171,343</b>	<b>1,306,681</b>	<b>2,182,703</b>	<b>2,356,076</b>	<b>2,331,990</b>	<b>(24,086)</b>	<b>56%</b>
<b>Net Revenues</b>									<b>(325,590)</b>	<b>23,989</b>	<b>(681,108)</b>	<b>(659,276)</b>	<b>21,833</b>
<b>Fund Balance</b>													
Beginning Balance (Audited)											1,322,729		
Net Revenues											(659,276)		
<b>Ending Fund Balance</b>											<b>663,453</b>		
<b>Components of Fund Bal.</b>													
Available For Econ. Uncert.											627,123	26.9% of Expenditures	
Restricted Balances (Est.)											15,621	0.7% of Expenditures	
Net Fixed Assets											20,709	0.9% of Expenditures	
<b>Ending Fund Balance</b>											<b>663,453</b>	<b>28.5% of Expenditures</b>	



2019-20 First Interim Budget Actuals through January 31, 2020								Year To Date					Annual Budget							
MSA 4								Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board-	Proposed	Variance From First Interim	Actuals as % of Second Interim
																	Approved First Interim Budget	Second Interim Budget		

**REVENUE DETAIL**

**LCFF Entitlement**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Actual YTD	Adopted (July 1) Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From 1st Interim	2nd Interim Budget Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals						
8011 State Aid	-	57,300	57,300	103,139	103,139	103,139	103,139	527,156	1,210,872	919,693	905,525	(14,168)	392,537
8012 EPA Entitlement	-	-	-	73,409	-	-	73,410	146,819	261,270	221,295	217,517	(3,778)	74,476
8019 Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 InLieuPropTaxes	24,673	49,347	32,898	32,898	32,897	-	65,796	238,509	364,257	318,852	313,408	(5,444)	80,344
<b>SUBTOTAL - LCFF Entitlement</b>	<b>24,673</b>	<b>106,647</b>	<b>90,198</b>	<b>209,446</b>	<b>136,036</b>	<b>103,139</b>	<b>242,345</b>	<b>912,484</b>	<b>1,836,399</b>	<b>1,459,840</b>	<b>1,436,450</b>	<b>(23,390)</b>	<b>547,357</b>

**Federal Revenue**

8181 SpEd - Revenue	1,966	3,978	2,642	2,642	2,642	-	5,284	19,156	34,918	27,690	27,690	-	8,534
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	-	21,892	-	-	28,895	50,787	74,000	58,681	73,423	14,742	7,894
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	<b>1,966</b>	<b>3,978</b>	<b>2,642</b>	<b>24,534</b>	<b>2,642</b>	<b>-</b>	<b>34,179</b>	<b>69,943</b>	<b>108,918</b>	<b>86,371</b>	<b>101,113</b>	<b>14,742</b>	<b>16,429</b>

**Other State Revenue**

8311 SpEd Revenue	5,765	11,517	7,681	16,242	7,681	-	15,361	64,246	103,578	82,136	82,136	-	17,890
8520 SchoolNtrState	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	6,440	-	6,440	6,912	6,912	6,440	(472)	472
8560 StateLotteryRev	-	-	-	5,014	-	4,662	7,020	16,696	37,048	28,519	27,064	(1,455)	11,823
8590 AllOthStateRev	-	-	-	-	-	-	-	-	-	-	-	-	-
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	<b>5,765</b>	<b>11,517</b>	<b>7,681</b>	<b>21,256</b>	<b>7,681</b>	<b>11,102</b>	<b>22,381</b>	<b>87,382</b>	<b>147,538</b>	<b>117,567</b>	<b>115,640</b>	<b>(1,927)</b>	<b>30,185</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8690 Prior Year Adj (Local1)	-	-	-	-	-	(91,712)	91,712	-	-	-	-	-	-
8695 Prior Year Adj (Local2)	-	-	-	-	-	-	(95,303)	(95,303)	-	-	-	-	95,303
8699 Other Revenue	-	-	-	1,171	-	5,415	(6,586)	-	113,837	11,189	8,322	(2,867)	11,189
8999 Misc Revenue (Suspense)	(23,540)	-	-	23,540	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Local Revenue</b>	<b>(23,540)</b>	<b>-</b>	<b>-</b>	<b>24,711</b>	<b>-</b>	<b>(86,297)</b>	<b>(10,177)</b>	<b>(95,303)</b>	<b>113,837</b>	<b>11,189</b>	<b>8,322</b>	<b>(2,867)</b>	<b>106,492</b>

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 4</b>														
<b>Fundraising &amp; Grants</b>														
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	6,586	6,586	-	-	11,189	11,189	(6,586)
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	-	-	-	-	<b>6,586</b>	<b>6,586</b>	-	-	<b>11,189</b>	<b>11,189</b>	<b>(6,586)</b>
<b>TOTAL REVENUE</b>		<b>8,864</b>	<b>122,142</b>	<b>100,521</b>	<b>279,948</b>	<b>146,359</b>	<b>27,944</b>	<b>295,314</b>	<b>981,091</b>	<b>2,206,692</b>	<b>1,674,967</b>	<b>1,672,714</b>	<b>(2,254)</b>	<b>693,876</b>
<b>EXPENSES</b>														
<b>Certificated Salaries</b>														
1100	TeacherSalaries	16,000	59,537	64,032	59,778	63,426	62,043	53,712	378,527	709,978	724,844	713,114	(11,730)	346,317
1300	Cert Adminis	16,099	15,128	17,078	15,260	15,726	15,428	20,117	114,836	193,494	193,494	194,097	603	78,658
<b>SUBTOTAL - Certificated Salaries</b>		<b>32,099</b>	<b>74,665</b>	<b>81,110</b>	<b>75,037</b>	<b>79,152</b>	<b>77,471</b>	<b>73,829</b>	<b>493,363</b>	<b>903,472</b>	<b>918,338</b>	<b>907,211</b>	<b>(11,127)</b>	<b>424,975</b>
<b>Classified Salaries</b>														
2100	Instructional Aides	-	3,421	10,103	22,536	13,831	13,567	(44,192)	19,267	-	95,275	53,330	(41,945)	76,008
2200	Classified Support	-	-	-	-	-	-	12,652	12,652	-	29,000	29,000	-	16,348
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	4,663	4,310	4,310	4,310	4,532	4,532	4,658	31,315	77,704	48,704	51,236	2,532	17,389
2900	OtherClassStaff	-	4,364	4,364	(8,728)	-	-	-	-	51,389	-	-	-	-
<b>SUBTOTAL - Classified Salaries</b>		<b>4,663</b>	<b>12,095</b>	<b>18,777</b>	<b>18,118</b>	<b>18,363</b>	<b>18,099</b>	<b>(26,882)</b>	<b>63,234</b>	<b>129,093</b>	<b>172,979</b>	<b>133,566</b>	<b>(39,413)</b>	<b>109,745</b>
<b>Employee Benefits</b>														
3101	STRS-Certified	3,565	12,186	12,835	12,779	13,847	14,514	11,691	81,417	153,487	153,487	153,487	-	72,070
3102	STRS-Classified	-	746	1,355	1,630	1,384	1,492	1,492	8,100	-	-	8,100	8,100	(8,100)
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	884	1,490	1,865	1,818	1,279	1,654	3,779	12,768	26,722	26,722	27,134	412	13,954
3301	OASDI/Med-Cert	465	1,080	1,170	1,379	1,536	1,284	1,971	8,886	17,059	17,059	15,199	(1,860)	8,174
3302	OASDI/Med-Class	357	925	1,436	1,386	1,271	1,385	2,220	8,980	9,876	9,876	12,430	2,554	896
3401	HlthWelfareCert	-	276	10,844	25,344	217	10,560	23,996	71,237	168,000	148,000	143,000	(5,000)	76,763
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	5,000	5,000	-
3501	UI-Certificated	-	134	-	854	-	-	-	988	449	449	449	-	(539)
3502	UI-Classified	-	-	-	-	-	-	-	-	65	65	65	-	65
3601	WorkersCmp-Cert	2,398	814	814	814	1,197	814	814	7,665	8,750	9,768	9,768	-	2,103
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	19,500	-	-	-	-
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>		<b>7,669</b>	<b>17,652</b>	<b>30,319</b>	<b>46,005</b>	<b>20,731</b>	<b>31,702</b>	<b>45,963</b>	<b>200,041</b>	<b>403,907</b>	<b>365,425</b>	<b>374,631</b>	<b>9,206</b>	<b>165,384</b>

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
MSA 4		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1	Board-	Proposed	Variance From	Actuals as % of
										Budget	Approved First Interim Budget	Second Interim Budget	First Interim	Second Interim
<b>Books &amp; Supplies</b>														
4100	Text&CoreCurric	-	4,272	-	-	-	-	-	4,272	-	5,128	5,489	361	856
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	-	1,371	-	196	-	(280)	-	1,287	10,744	26,331	26,981	650	25,044
4315	OthrSupplies	-	270	-	-	-	-	-	270	-	270	270	-	-
4320	Office Supplies	13	112	-	965	267	506	13	1,876	11,000	21,000	21,000	-	19,124
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	-	-	747	1,820	1,125	-	-	3,692	35,793	12,574	15,574	3,000	8,882
4345	NonInstStdntSup	-	-	-	-	-	569	-	569	-	1,000	1,000	-	431
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	-	-	-	-	-	-	2,559	2,059	(500)	2,559
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	-	-	-	-
4410	ClssrmFrnEqp<5k	-	-	-	-	-	1,796	-	1,796	-	1,800	1,800	-	4
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-	-
4440	Computers <\$5k	-	-	-	-	-	-	-	-	11,125	8,822	2,822	(6,000)	8,822
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	-	-	360	-	-	-	-	360	2,000	2,000	2,000	-	1,640
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	17,030	(6,825)	10,206	-	-	-	-	(10,206)
4999	Misc Expenditure (Suspense)	-	-	-	-	1,912	-	-	1,912	-	-	-	-	(1,912)
<b>SUBTOTAL - Books and Supplies</b>		<b>13</b>	<b>6,025</b>	<b>1,107</b>	<b>2,981</b>	<b>3,304</b>	<b>19,621</b>	<b>(6,811)</b>	<b>26,240</b>	<b>70,662</b>	<b>81,483</b>	<b>78,994</b>	<b>(2,489)</b>	<b>55,243</b>

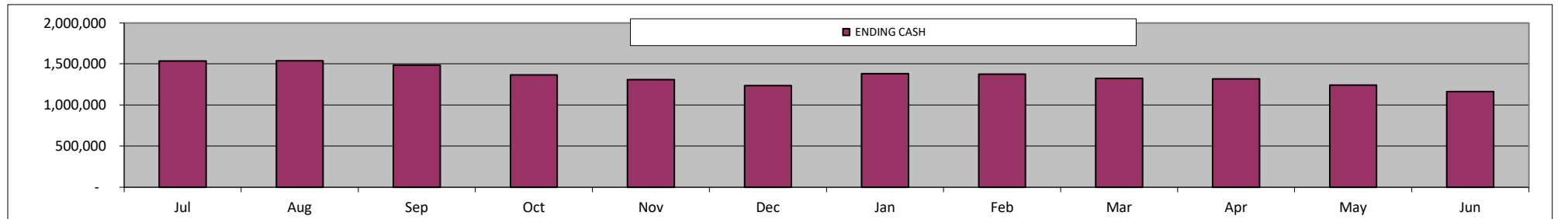
2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 4</b>														
<b>Services &amp; Other Operating Expenses</b>														
5101	CMO Fees	5,595	5,595	5,595	-	11,189	1,382	1,382	30,737	67,135	37,648	37,648	-	6,911
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	-	-	-	-	-	-	-	-	-	-	-
5215	TravConferences	-	-	-	-	-	-	-	-	2,500	2,500	1,500	(1,000)	2,500
5220	TraLodging	-	-	-	-	-	-	-	-	-	-	-	-	-
5300	DuesMemberships	-	1,070	-	762	-	2,755	-	4,587	5,000	5,000	5,000	-	413
5450	Other Insurance	2,442	799	799	799	1,250	799	799	7,687	12,000	10,982	10,982	-	3,295
5500	OpsHousekeeping	-	-	-	(197)	-	-	-	(197)	800	800	800	-	997
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	-	-	1,923	219,663	27,356	26,041	62,055	337,038	133,000	354,545	362,862	8,317	17,507
5620	EquipmentLeases	-	377	423	1,240	754	932	377	4,104	22,134	22,134	22,134	-	18,030
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	7,000	7,000	7,000	-	7,000
5800	ProfessServices	-	11,083	-	700	700	700	917	14,100	56,329	41,435	44,613	3,178	27,335
5810	Legal	-	-	-	172	-	(646)	-	(474)	15,000	15,000	15,000	-	15,474
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	1,000	1,000	1,000	-	1,000
5814	SchPrgAcadComps	-	-	-	325	-	-	-	325	5,000	5,000	5,000	-	4,675
5819	SchIProgs-Other	-	-	-	-	-	-	-	-	7,397	7,397	8,897	1,500	7,397
5820	Audit & CPA	-	-	-	-	-	-	-	-	10,850	10,850	10,850	-	10,850
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	-	-	586	-	586	5,000	4,822	5,822	1,000	4,236
5836	FieldTrip Trans	-	6,827	6,827	6,827	6,827	6,827	6,827	40,959	63,860	68,860	68,860	-	27,901
5840	MarkngStdTRecrt	-	-	6,420	-	-	-	-	6,420	10,000	8,200	8,200	-	1,780
5850	Oversight Fees	1,075	2,151	1,434	1,434	1,434	-	2,868	10,396	19,449	19,449	19,449	-	9,053
5857	Payroll Fees	(2,015)	756	2,960	3,522	782	782	1,061	7,849	10,044	10,044	10,044	-	2,195
5860	Service Fees	-	93	78	-	-	-	-	171	546	546	546	-	375
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	650	25	198	-	-	-	873	4,539	4,539	4,539	-	3,666
5864	Prof Dev-Other	-	-	-	-	-	(2,000)	-	(2,000)	8,132	12,317	8,485	(3,832)	14,317
5869	SpEd Ctrct Inst	-	-	-	-	-	11,335	2,935	14,270	77,523	37,352	54,902	17,550	23,082
5870	Livescan	-	-	149	133	-	-	-	282	-	351	351	-	69
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	14,968	14,968	27,699	27,699	27,699	-	12,731
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	521	3,180	4,845	3,349	1,238	13,133	34,705	34,705	34,705	-	21,572
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	-	7,004	7,004	7,004	-	7,004
5900	Communications	359	1,548	1,553	370	382	386	384	4,982	4,450	4,450	9,450	5,000	(532)
5920	TelecomInternet	-	-	-	-	-	-	-	-	11,150	11,150	21,150	10,000	11,150
5930	PostageDelivery	-	-	405	-	-	-	-	405	2,713	2,713	2,713	-	2,308
5940	Technology	-	4,250	1,884	274	274	274	274	7,228	24,300	23,050	18,050	(5,000)	15,822
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>7,456</b>	<b>35,198</b>	<b>30,994</b>	<b>239,401</b>	<b>55,792</b>	<b>53,502</b>	<b>96,084</b>	<b>518,429</b>	<b>656,258</b>	<b>798,540</b>	<b>835,253</b>	<b>36,713</b>	<b>280,111</b>

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 4</b>														
<b>Capital Outlay &amp; Depreciation</b>														
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	-	-	-	5,375	-	5,375	19,312	19,312	2,335	(16,977)	13,937
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		-	-	-	-	-	5,375	-	5,375	19,312	19,312	2,335	(16,977)	13,937
<b>Other Outflows</b>														
7299	Other Outgo (not incl. SPED Encroachment)	1,546	3,099	2,065	2,065	2,065	-	(10,839)	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		1,546	3,099	2,065	2,065	2,065	-	(10,839)	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>		53,448	148,733	164,373	383,607	179,407	205,770	171,343	1,306,681	2,182,703	2,356,076	2,331,990	(24,086)	1,049,395



**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

MSA-4	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
	BEGINNING CASH	1,475,263	1,535,445	1,538,755	1,483,877	1,365,993	1,307,930	1,233,810	1,378,968	1,374,960	1,322,316	1,317,726	1,239,727	
<b>Revenue</b>														
LCFF Entitlement	24,673	106,647	90,198	209,446	136,036	103,139	242,345	136,037	69,046	135,455	62,046	62,046	59,336	1,436,450
Federal Revenue	1,966	3,978	2,642	24,534	2,642	-	34,179	2,642	20,998	2,642	2,642	2,642	(11,749)	89,760
Other State Revenues	5,765	11,517	7,681	21,256	7,681	11,102	22,381	8,678	8,678	8,678	8,678	8,678	-	130,771
Other Local Revenues	(23,540)	-	-	24,711	-	(86,297)	(3,591)	24,711	24,711	24,711	24,711	24,711	(179,350)	(144,511)
<b>Total Revenue</b>	<b>8,864</b>	<b>122,142</b>	<b>100,521</b>	<b>279,948</b>	<b>146,359</b>	<b>27,944</b>	<b>295,314</b>	<b>172,068</b>	<b>123,433</b>	<b>171,486</b>	<b>98,077</b>	<b>98,077</b>	<b>(131,763)</b>	<b>1,512,470</b>
<b>Expenses</b>														
Certificated Salaries	32,099	74,665	81,110	75,037	79,152	77,471	73,829	75,800	75,800	75,800	75,800	75,800	37,900	910,262
Classified Salaries	4,663	12,095	18,777	18,118	18,363	18,099	(26,882)	9,401	9,401	9,401	9,401	9,401	4,701	114,942
Benefits	7,669	17,652	30,319	46,005	20,731	31,702	45,963	32,116	32,116	32,116	32,116	32,116	16,058	376,679
Books and Supplies	13	6,025	1,107	2,981	3,304	19,621	(6,811)	8,102	8,102	8,102	8,102	8,102	4,051	70,801
Services and Operations	7,456	35,198	30,994	239,401	55,792	53,502	96,084	61,436	61,436	61,436	61,436	61,436	30,718	856,325
Depreciation / Cap Outlay	-	-	-	-	-	5,375	-	-	-	-	-	-	2,335	7,710
Other Outflows	1,546	3,099	2,065	2,065	2,065	-	(10,839)	(1,032)	(1,032)	(1,032)	(1,032)	(1,032)	(516)	(5,677)
<b>Total Expenses</b>	<b>53,448</b>	<b>148,733</b>	<b>164,373</b>	<b>383,607</b>	<b>179,407</b>	<b>205,770</b>	<b>171,343</b>	<b>185,823</b>	<b>185,823</b>	<b>185,823</b>	<b>185,823</b>	<b>185,823</b>	<b>95,246</b>	<b>2,331,042</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	131,416	43,246				87,049								261,711
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj	382	40	(22,859)	(23,971)	(34,761)	189,911	11,441							120,183
Fixed Assets - Depreciation Addback			1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545	1,545		15,449
Fixed Assets - Acquisitions														-
Due To (From)	42,808	-	-	6,015	6,015	6,015	6,015	6,015	6,015	6,015	6,015	6,015		96,947
Expenses - Prior Year Accruals	(69,840)	(13,384)				(183,001)								(266,225)
Accounts Payable - Current Year			28,102											28,102
Summer Holdback for Teachers	-	-	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186		21,860
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-		-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-		-
<b>Total Other Transactions</b>	<b>104,766</b>	<b>29,901</b>	<b>8,974</b>	<b>(14,225)</b>	<b>(25,015)</b>	<b>103,706</b>	<b>21,187</b>	<b>9,746</b>	<b>9,746</b>	<b>9,746</b>	<b>9,746</b>	<b>9,746</b>		<b>278,027</b>
<b>Total Change in Cash</b>	<b>60,182</b>	<b>3,310</b>	<b>(54,878)</b>	<b>(117,884)</b>	<b>(58,063)</b>	<b>(74,120)</b>	<b>145,158</b>	<b>(4,008)</b>	<b>(52,643)</b>	<b>(4,590)</b>	<b>(77,999)</b>	<b>(77,999)</b>		<b>(540,545)</b>
<b>ENDING CASH</b>	<b>1,535,445</b>	<b>1,538,755</b>	<b>1,483,877</b>	<b>1,365,993</b>	<b>1,307,930</b>	<b>1,233,810</b>	<b>1,378,968</b>	<b>1,374,960</b>	<b>1,322,316</b>	<b>1,317,726</b>	<b>1,239,727</b>	<b>1,161,728</b>	<<< = 182 days cash	



## MSA-5 Executive Summary

### SUMMARY OF RESULTS

This Second Interim Budget update projects a budget surplus of \$6,528.

This is an increase of \$15,327 from the First Interim Budget projected deficit of (\$8,799).

This will allow MSA-5 to end this fiscal year with a balance of \$1,788,535, which is 51.3% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,782,967, which represents 194 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$1,921,909, which represents 209 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$426), or 0.0% of First Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$3,493) lower than in the First Interim Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$2,930) lower than in the First Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$58,535 higher than in the First Interim Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$500 higher than in the First Interim Budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = decrease of (\$15,753), or -0.5% of First Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$51,326) lower than in the First Interim Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$29,337) lower than in the First Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$93,434 higher than in the First Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the First Interim Budget, reflecting no changes in projections.

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget				
MSA 5	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1	Board-	Proposed	Variance From First Interim	Actuals as % of Second Interim
									Budget	Approved First Interim Budget	Second Interim Budget		
Projected Average Daily Attendance:									235	269	269	-	
<b>SUMMARY</b>													
<b>Revenue</b>													
LCFF Entitlement	35,397	153,189	127,040	329,376	190,917	143,720	244,643	1,224,282	2,698,012	3,077,942	3,074,449	(3,493)	40%
Federal Revenue	-	-	-	31,776	2,136	-	56,964	90,876	152,432	172,830	137,543	(35,287)	66%
Other State Revenues	6,061	6,061	10,910	25,080	10,910	37,641	34,018	130,681	213,252	238,769	276,623	37,854	47%
Other Local Revenues	-	-	-	618	690	(10,455)	(63,028)	(72,175)	71,867	1,198	1,698	500	-4251%
<b>Total Revenue</b>	<b>41,458</b>	<b>159,250</b>	<b>137,950</b>	<b>386,850</b>	<b>204,653</b>	<b>170,907</b>	<b>272,597</b>	<b>1,373,664</b>	<b>3,135,562</b>	<b>3,490,738</b>	<b>3,490,313</b>	<b>(426)</b>	<b>39%</b>
<b>Expenditures</b>													
Certificated Salaries	61,809	101,017	163,679	51,202	108,425	108,388	105,066	699,586	1,245,798	1,353,714	1,356,074	2,361	52%
Classified Salaries	19,485	26,031	43,145	13,355	27,955	19,667	12,023	161,660	294,956	305,747	234,897	(70,850)	69%
Benefits	16,170	40,760	70,173	20,243	30,511	82,124	18,798	278,778	606,632	552,216	569,378	17,163	49%
Books and Supplies	6,431	389	6,740	8,473	45,169	(1,523)	(7,029)	58,649	165,607	190,761	237,437	46,675	25%
Services and Operating Exp.	34,766	35,433	49,707	92,685	61,583	98,553	81,361	454,088	698,418	1,079,520	1,068,418	(11,101)	43%
Depreciation & Cap Outlay	1,465	1,465	1,464	1,465	4,038	1,979	1,529	13,405	17,579	17,579	17,579	-	76%
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>140,125</b>	<b>205,094</b>	<b>334,909</b>	<b>187,423</b>	<b>277,680</b>	<b>309,188</b>	<b>211,748</b>	<b>1,666,166</b>	<b>3,028,990</b>	<b>3,499,537</b>	<b>3,483,784</b>	<b>(15,753)</b>	<b>48%</b>
<b>Net Revenues</b>									<b>(292,502)</b>	<b>106,573</b>	<b>(8,799)</b>	<b>6,528</b>	<b>15,327</b>
									<b>Fund Balance</b> Beginning Balance (Audited) 1,782,007 Net Revenues 6,528 <b>Ending Fund Balance 1,788,535</b>				
									<b>Components of Fund Bal.</b> Available For Econ. Uncert. 1,707,002 49.0% of Expenditures Restricted Balances (Est.) 31,820 0.9% of Expenditures Net Fixed Assets 49,713 1.4% of Expenditures <b>Ending Fund Balance 1,788,535 51.3% of Expenditures</b>				



2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget				
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim

**MSA 5**

**REVENUE DETAIL**

**LCFF Entitlement**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Actual YTD	Adopted (July 1) Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From 1st Interim	2nd Interim Budget Remaining
8011 State Aid	-	79,844	79,844	181,256	143,720	143,720	143,720	772,104	2,110,495	2,339,833	1,986,446	(353,387)	1,567,729
8012 EPA Entitlement	-	-	-	100,924	-	-	100,923	201,847	46,916	53,800	403,694	349,894	(148,047)
8019 Prior Year Adjustments	-	2,550	-	-	-	-	-	2,550	-	-	-	-	(2,550)
8096 InLieuPropTaxes	35,397	70,795	47,196	47,196	47,197	-	-	247,781	540,601	684,309	684,309	-	436,528
<b>SUBTOTAL - LCFF Entitlement</b>	<b>35,397</b>	<b>153,189</b>	<b>127,040</b>	<b>329,376</b>	<b>190,917</b>	<b>143,720</b>	<b>244,643</b>	<b>1,224,282</b>	<b>2,698,012</b>	<b>3,077,942</b>	<b>3,074,449</b>	<b>(3,493)</b>	<b>1,853,660</b>

**Federal Revenue**

8181 SpEd - Revenue	-	-	-	-	-	-	-	-	28,750	31,000	29,760	(1,240)	31,000
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	-	31,776	2,136	-	56,964	90,876	123,682	141,830	107,783	(34,047)	50,954
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,776</b>	<b>2,136</b>	<b>-</b>	<b>56,964</b>	<b>90,876</b>	<b>152,432</b>	<b>172,830</b>	<b>137,543</b>	<b>(35,287)</b>	<b>81,954</b>

**Other State Revenue**

8311 SpEd Revenue	6,061	6,061	10,910	10,910	10,910	10,910	13,145	68,907	121,249	139,040	140,224	1,184	70,133
8520 SchoolNtrState	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	5,957	-	5,957	4,034	4,034	5,957	1,923	(1,923)
8560 StateLotteryRev	-	-	-	11,221	-	-	20,873	32,094	52,654	60,380	58,167	(2,213)	28,286
8590 AllOthStateRev	-	-	-	2,948	-	20,774	-	23,723	35,315	35,315	72,275	36,960	11,593
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	<b>6,061</b>	<b>6,061</b>	<b>10,910</b>	<b>25,080</b>	<b>10,910</b>	<b>37,641</b>	<b>34,018</b>	<b>130,681</b>	<b>213,252</b>	<b>238,769</b>	<b>276,623</b>	<b>37,854</b>	<b>108,088</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8690 Prior Year Adj (Local1)	-	-	-	-	-	(13,126)	13,126	(0)	-	-	-	-	0
8695 Prior Year Adj (Local2)	-	-	-	-	-	-	(75,744)	(75,744)	-	-	-	-	75,744
8699 Other Revenue	-	-	-	618	690	1,240	(2,548)	-	71,867	1,198	(0)	(1,198)	1,198
8999 Misc Revenue (Suspense)	-	-	-	0	-	1,431	(1,431)	-	-	-	-	-	-
<b>SUBTOTAL - Local Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>618</b>	<b>690</b>	<b>(10,455)</b>	<b>(66,597)</b>	<b>(75,744)</b>	<b>71,867</b>	<b>1,198</b>	<b>(0)</b>	<b>(1,198)</b>	<b>76,942</b>

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 5</b>														
<b>Fundraising &amp; Grants</b>														
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	-	3,569	3,569	-	-	1,698	1,698	(3,569)
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	-	-	-	-	3,569	3,569	-	-	1,698	1,698	(3,569)
<b>TOTAL REVENUE</b>		41,458	159,250	137,950	386,850	204,653	170,907	272,597	1,373,664	3,135,562	3,490,738	3,490,313	(426)	2,117,074
<b>EXPENSES</b>														
<b>Certificated Salaries</b>														
1100	TeacherSalaries	34,752	84,773	137,363	43,080	90,581	91,544	88,822	570,915	1,045,366	1,150,469	1,138,183	(12,285)	579,553
1300	Cert Adminis	27,057	16,244	26,316	8,122	17,844	16,844	16,244	128,671	200,432	203,245	217,891	14,646	74,574
<b>SUBTOTAL - Certificated Salaries</b>		61,809	101,017	163,679	51,202	108,425	108,388	105,066	699,586	1,245,798	1,353,714	1,356,074	2,361	654,127
<b>Classified Salaries</b>														
2100	Instructional Aides	-	5,232	12,658	26,350	14,024	5,728	20,516	84,506	-	182,618	123,747	(58,871)	98,112
2200	Classified Support	-	6,546	9,819	(13,092)	-	-	-	3,273	-	-	3,273	3,273	(3,273)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	13,495	13,488	20,668	6,852	13,931	13,939	(8,493)	73,880	136,129	123,129	106,917	(16,212)	49,249
2900	OtherClassStaff	5,989	765	-	(6,755)	(0)	-	-	(0)	158,827	-	960	960	0
<b>SUBTOTAL - Classified Salaries</b>		19,485	26,031	43,145	13,355	27,955	19,667	12,023	161,660	294,956	305,747	234,897	(70,850)	144,087
<b>Employee Benefits</b>														
3101	STRS-Certified	6,450	17,140	25,806	10,022	18,042	18,461	17,941	113,862	208,465	211,049	216,049	5,000	97,187
3102	STRS-Classified	-	-	-	-	-	644	308	952	-	-	-	-	(952)
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	3,803	5,123	8,451	2,631	4,601	3,912	2,487	31,009	61,056	61,056	66,430	5,374	30,047
3301	OASDI/Med-Cert	896	1,462	2,370	741	1,570	1,569	1,521	10,131	22,503	22,503	22,503	-	12,372
3302	OASDI/Med-Class	1,491	1,991	3,301	1,022	2,139	2,189	993	13,125	22,564	22,564	25,346	2,782	9,439
3401	HlthWelfareCert	1,172	13,888	29,316	4,786	298	36,241	7,188	92,889	249,287	219,287	211,287	(8,000)	126,398
3402	HlthWelfareCert	-	-	-	-	-	6,000	-	6,000	-	-	12,000	12,000	(6,000)
3501	UI-Certificated	-	369	143	256	-	(120)	-	648	678	678	678	-	30
3502	UI-Classified	-	-	-	-	-	-	-	-	79	79	79	-	79
3601	WorkersCmp-Cert	2,358	786	786	786	3,861	13,226	(11,654)	10,149	15,000	15,000	15,000	-	4,851
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	27,000	-	-	-	-
3902	OthBenes-Class	-	-	-	-	-	-	14	14	-	-	7	7	(14)
<b>SUBTOTAL - Employee Benefits</b>		16,170	40,760	70,173	20,243	30,511	82,124	18,798	278,778	606,632	552,216	569,378	17,163	273,438

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 5</b>														
<b>Books &amp; Supplies</b>														
4100	Text&CoreCurric	-	-	21,635	1,956	894	-	-	24,486	25,000	25,000	57,000	32,000	514
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	3,000	3,000	3,000	-	3,000
4310	Ins Mats & Sups	-	-	-	-	-	-	1,041	1,041	9,942	24,749	26,649	1,900	23,708
4315	OthrSupplies	-	-	-	-	-	-	724	724	1,198	1,198	1,198	-	474
4320	Office Supplies	58	280	(20,646)	1,468	21,292	8	8	2,468	10,000	11,700	11,400	(300)	9,232
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	2,743	-	3,830	1,080	9,200	3,463	-	20,315	21,138	24,638	33,713	9,075	4,323
4345	NonInstStdntSup	-	-	-	-	-	-	1,197	482	1,679	2,000	5,697	500	4,018
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	-	-	-	-	-	-	-	1,000	1,000	1,000	-	1,000
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	1,329	1,329	4,829	3,500	1,329
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	2,000	2,000	2,000	-	2,000
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	1,000	1,000	1,000	-	1,000
4440	Computers <\$5k	-	-	-	-	-	-	(75)	(75)	-	-	-	-	75
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	3,968	11,794	-	-	15,762	85,000	85,000	85,000	-	69,238
4720	Food:Other Food	-	-	-	-	-	-	-	-	3,000	4,450	4,450	-	4,450
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	(7,232)	(8,168)	(15,400)	-	-	-	-	15,400
4999	Misc Expenditure (Suspense)	3,630	109	1,921	-	1,989	-	-	7,649	-	-	-	-	(7,649)
	<b>SUBTOTAL - Books and Supplies</b>	<b>6,431</b>	<b>389</b>	<b>6,740</b>	<b>8,473</b>	<b>45,169</b>	<b>(1,523)</b>	<b>(7,029)</b>	<b>58,649</b>	<b>165,607</b>	<b>190,761</b>	<b>237,437</b>	<b>46,675</b>	<b>132,112</b>

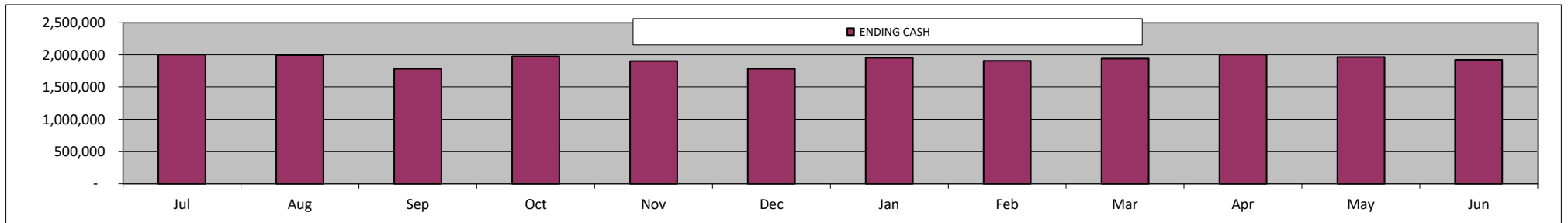
2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 5</b>														
<b>Services &amp; Other Operating Expenses</b>														
5101	CMO Fees	13,986	13,986	13,986	-	27,973	51,476	51,476	172,884	167,837	430,263	430,263	-	257,379
5205	Conference Fees	-	-	-	-	-	-	-	-	2,000	2,000	2,000	-	2,000
5210	MilesParkTolls	-	-	-	-	-	-	-	-	-	443	443	-	443
5215	TravConferences	-	-	-	-	-	-	-	-	1,000	1,000	1,000	-	1,000
5220	TraLodging	-	-	-	-	-	-	-	-	-	-	-	-	-
5300	DuesMemberships	-	-	-	-	-	-	2,702	2,702	5,000	5,000	5,100	100	2,298
5450	Other Insurance	1,809	603	603	603	2,962	1,809	(603)	7,786	10,000	10,000	10,000	-	2,214
5500	OpsHousekeeping	-	-	-	-	-	-	-	-	600	600	600	-	600
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	15,345	15,732	15,345	79,416	15,345	15,345	15,345	171,873	186,446	248,597	248,597	-	76,724
5620	EquipmentLeases	435	323	837	562	1,132	681	578	4,548	10,000	10,000	10,000	-	5,452
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	-	-	-	-	-
5800	ProfessServices	1,377	1,987	571	-	700	12,109	3,000	19,743	28,287	28,287	34,787	6,500	8,544
5810	Legal	-	-	-	49	-	-	-	49	5,000	4,613	9,613	5,000	4,564
5813	SchPrgAftSchool	-	-	9,590	3,324	3,197	3,197	3,197	22,504	35,315	35,315	35,315	-	12,811
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	2,000	2,000	2,000	-	2,000
5819	SchIProgs-Other	-	-	-	60	90	-	-	150	3,600	3,750	3,750	-	3,600
5820	Audit & CPA	-	-	-	-	-	-	-	-	8,334	8,334	8,334	-	8,334
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	-	760	770	485	2,015	5,000	10,100	10,400	300	8,085
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	-	-	-	-	-	-	-	2,000	9,000	9,000	-	9,000
5850	Oversight Fees	-	-	-	-	-	-	-	-	26,063	26,063	26,063	-	26,063
5857	Payroll Fees	1,056	979	979	1,002	1,025	1,049	1,555	7,643	10,038	10,038	10,038	-	2,395
5860	Service Fees	0	109	-	-	-	-	-	109	2,000	2,000	2,000	-	1,891
5861	Prior Year Services	-	-	-	-	-	-	-	-	10,000	10,000	10,000	-	10,000
5863	Prof Developmnt	-	-	-	1,033	125	748	(185)	1,721	9,723	13,443	11,635	(1,808)	11,723
5864	Prof Dev-Other	-	-	-	-	277	379	-	656	-	11,625	11,525	(100)	10,969
5869	SpEd Ctrct Inst	-	-	-	700	1,553	4,331	-	6,584	45,000	39,150	22,717	(16,434)	32,566
5870	Livescan	-	-	-	-	-	-	-	-	-	-	-	-	-
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	-	-	6,000	6,000	6,000	-	6,000
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	4,855	5,019	5,013	5,466	2,920	23,273	25,000	50,000	50,000	-	26,727
5890	OthSvcsNon-Inst	-	500	-	-	132	-	-	632	4,875	4,875	4,875	-	4,243
5900	Communications	-	-	-	-	-	-	-	-	30,000	30,000	30,000	-	30,000
5920	TelecomInternet	534	538	536	613	624	619	619	4,082	30,000	30,000	25,340	(4,660)	25,918
5930	PostageDelivery	224	403	48	31	403	302	-	1,409	3,000	3,000	3,000	-	1,591
5940	Technology	-	274	2,357	274	274	274	274	3,726	24,300	34,025	34,025	-	30,299
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>34,766</b>	<b>35,433</b>	<b>49,707</b>	<b>92,685</b>	<b>61,583</b>	<b>98,553</b>	<b>81,361</b>	<b>454,088</b>	<b>698,418</b>	<b>1,079,520</b>	<b>1,068,418</b>	<b>(11,101)</b>	<b>625,432</b>

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 5</b>														
<b>Capital Outlay &amp; Depreciation</b>														
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	(1)	-	1	-	-	-	-	-	-	-	-
6900	Depreciation	1,465	1,465	1,465	1,465	4,037	1,979	1,529	13,405	17,579	17,579	17,579	-	4,175
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>1,465</b>	<b>1,465</b>	<b>1,464</b>	<b>1,465</b>	<b>4,038</b>	<b>1,979</b>	<b>1,529</b>	<b>13,405</b>	<b>17,579</b>	<b>17,579</b>	<b>17,579</b>	<b>-</b>	<b>4,175</b>
<b>Other Outflows</b>														
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>		<b>140,125</b>	<b>205,094</b>	<b>334,909</b>	<b>187,423</b>	<b>277,680</b>	<b>309,188</b>	<b>211,748</b>	<b>1,666,166</b>	<b>3,028,990</b>	<b>3,499,537</b>	<b>3,483,784</b>	<b>(15,753)</b>	<b>1,833,371</b>



**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-5</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,987,156</b>	<b>2,002,380</b>	<b>1,996,389</b>	<b>1,782,967</b>	<b>1,973,815</b>	<b>1,903,837</b>	<b>1,783,069</b>	<b>1,950,878</b>	<b>1,905,839</b>	<b>1,941,702</b>	<b>2,002,387</b>	<b>1,962,148</b>	<b>1,921,909</b>	
<b>Revenue</b>														
LCFF Entitlement	35,397	153,189	127,040	329,376	190,917	143,720	244,643	228,452	282,409	334,176	233,252	233,252	331,625	<b>2,867,449</b>
Federal Revenue	-	-	-	31,776	2,136	-	56,964	-	26,946	-	-	-	20,100	<b>137,921</b>
Other State Revenues	6,061	6,061	10,910	25,080	10,910	37,641	34,018	28,564	28,564	28,564	28,564	28,564	-	<b>273,500</b>
Other Local Revenues	-	-	-	618	690	(10,455)	(63,028)	(77)	(77)	(77)	(77)	(77)	1,698	<b>(70,863)</b>
<b>Total Revenue</b>	<b>41,458</b>	<b>159,250</b>	<b>137,950</b>	<b>386,850</b>	<b>204,653</b>	<b>170,907</b>	<b>272,597</b>	<b>256,939</b>	<b>337,842</b>	<b>362,663</b>	<b>261,739</b>	<b>261,739</b>	<b>353,422</b>	<b>3,208,007</b>
<b>Expenses</b>														
Certificated Salaries	61,809	101,017	163,679	51,202	108,425	108,388	105,066	115,102	115,102	115,102	115,102	115,102	57,551	<b>1,332,647</b>
Classified Salaries	19,485	26,031	43,145	13,355	27,955	19,667	12,023	15,633	15,633	15,633	15,633	15,633	7,817	<b>247,642</b>
Benefits	16,170	40,760	70,173	20,243	30,511	82,124	18,798	49,651	49,651	49,651	49,651	49,651	24,825	<b>551,858</b>
Books and Supplies	6,431	389	6,740	8,473	45,169	(1,523)	(7,029)	25,342	25,342	25,342	25,342	25,342	12,671	<b>198,028</b>
Services and Operations	34,766	35,433	49,707	92,685	61,583	98,553	81,361	100,686	100,686	100,686	100,686	100,686	50,343	<b>1,007,859</b>
Depreciation / Cap Outlay	1,465	1,465	1,464	1,465	4,038	1,979	1,529	1,465	1,465	1,465	1,465	1,465	0	<b>20,730</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Expenses</b>	<b>140,125</b>	<b>205,094</b>	<b>334,909</b>	<b>187,423</b>	<b>277,680</b>	<b>309,188</b>	<b>211,748</b>	<b>307,878</b>	<b>307,878</b>	<b>307,878</b>	<b>307,878</b>	<b>307,878</b>	<b>153,207</b>	<b>3,358,765</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	237,427	81,429												<b>318,856</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj	15,346	15,453	36,903	(14,479)	(2,851)	(44,477)	101,060							<b>106,954</b>
Fixed Assets - Depreciation Addback	1,465	1,465	1,467	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406		<b>17,054</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)	(33,614)													<b>(33,614)</b>
Expenses - Prior Year Accruals	(106,733)	(58,494)	(59,327)			56,090								<b>(168,464)</b>
Accounts Payable - Current Year														<b>-</b>
Summer Holdback for Teachers			4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494		<b>44,940</b>
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Other Transactions</b>	<b>113,891</b>	<b>39,853</b>	<b>(16,463)</b>	<b>(8,579)</b>	<b>3,049</b>	<b>17,513</b>	<b>106,960</b>	<b>5,900</b>	<b>5,900</b>	<b>5,900</b>	<b>5,900</b>	<b>5,900</b>	<b>5,900</b>	<b>285,726</b>
<b>Total Change in Cash</b>	<b>15,224</b>	<b>(5,991)</b>	<b>(213,422)</b>	<b>190,848</b>	<b>(69,978)</b>	<b>(120,768)</b>	<b>167,809</b>	<b>(45,039)</b>	<b>35,864</b>	<b>60,685</b>	<b>(40,239)</b>	<b>(40,239)</b>		<b>134,968</b>
<b>ENDING CASH</b>	<b>2,002,380</b>	<b>1,996,389</b>	<b>1,782,967</b>	<b>1,973,815</b>	<b>1,903,837</b>	<b>1,783,069</b>	<b>1,950,878</b>	<b>1,905,839</b>	<b>1,941,702</b>	<b>2,002,387</b>	<b>1,962,148</b>	<b>1,921,909</b>	<small>&lt;&lt;&lt; = 209 days cash</small>	



## MSA-6 Executive Summary

### SUMMARY OF RESULTS

This Second Interim Budget update projects a budget deficit of (\$191,234).

This is an decrease of (\$3,856) from the First Interim Budget projected deficit of (\$187,378).

This will allow MSA-6 to end this fiscal year with a balance of \$1,623,055, which is 87.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,689,100, which represents 341 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$1,705,049, which represents 345 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$5,217), or -0.3% of First Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$19,054) lower than in the First Interim Budget, due to average daily attendance (ADA) decreasing by 3.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$2,930) lower than in the First Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$58,535 higher than in the First Interim Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$0 lower than in the First Interim Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = decrease of (\$1,361), or -0.1% of First Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$14,218 higher than in the First Interim Budget, reflecting budget adjustments to address changes in enrollment and other facto

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$29,337) lower than in the First Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$93,434 higher than in the First Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$4,016) lower than in the First Interim Budget, reflecting updated depreciation and encroachment projections.

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget				
MSA 6	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1	Board-	Proposed	Variance From First Interim	Actuals as % of Second Interim
									Budget	Approved First Interim Budget	Second Interim Budget		
Projected Average Daily Attendance:									156	131	128	(3)	
<b>SUMMARY</b>													
<b>Revenue</b>													
LCFF Entitlement	22,756	95,475	75,946	174,297	112,426	112,426	116,596	709,922	1,602,764	1,372,676	1,353,622	(19,054)	52%
Federal Revenue	2,337	3,669	2,437	20,603	6,037	2,437	35,013	72,532	104,655	96,395	105,881	9,486	69%
Other State Revenues	5,317	10,622	7,084	25,171	7,084	9,598	35,739	100,614	204,032	195,031	199,382	4,351	50%
Other Local Revenues	-	1,948	-	-	-	(45,262)	33,826	(9,489)	86,677	13,296	13,296	-	-71%
<b>Total Revenue</b>	<b>30,410</b>	<b>111,714</b>	<b>85,467</b>	<b>220,071</b>	<b>125,547</b>	<b>79,199</b>	<b>221,173</b>	<b>873,580</b>	<b>1,998,128</b>	<b>1,677,398</b>	<b>1,672,181</b>	<b>(5,217)</b>	<b>52%</b>
<b>Expenditures</b>													
Certificated Salaries	51,104	54,048	62,752	56,060	56,608	56,578	56,328	393,478	764,896	708,695	699,566	(9,129)	56%
Classified Salaries	11,897	12,433	15,644	15,169	13,982	13,148	7,771	90,044	155,622	149,933	182,499	32,566	49%
Benefits	10,055	21,316	29,023	24,208	15,826	31,373	21,241	153,043	372,372	322,381	313,162	(9,219)	49%
Books and Supplies	4,817	30,429	4,340	10,480	13,983	2,436	276	66,762	87,500	129,561	134,307	4,746	50%
Services and Operating Exp.	9,854	25,234	46,616	28,662	54,142	35,833	35,433	235,774	551,568	535,981	519,673	(16,308)	45%
Depreciation & Cap Outlay	-	-	-	-	-	-	-	-	18,224	18,224	14,208	(4,016)	0%
Other Outflows	1,426	2,858	1,904	1,904	1,904	1,904	(11,901)	(0)	-	-	-	-	-
<b>Total Expenditures</b>	<b>89,154</b>	<b>146,318</b>	<b>160,280</b>	<b>136,484</b>	<b>156,446</b>	<b>141,273</b>	<b>109,147</b>	<b>939,101</b>	<b>1,950,181</b>	<b>1,864,776</b>	<b>1,863,415</b>	<b>(1,361)</b>	<b>50%</b>
<b>Net Revenues</b>								<b>(65,521)</b>	<b>47,947</b>	<b>(187,378)</b>	<b>(191,234)</b>	<b>(3,856)</b>	
									<b>Fund Balance</b> Beginning Balance (Audited) 1,814,289 Net Revenues (191,234) <b>Ending Fund Balance 1,623,055</b>				
									<b>Components of Fund Bal.</b> Available For Econ. Uncert. 1,560,514 83.7% of Expenditures Restricted Balances (Est.) 40,071 2.2% of Expenditures Net Fixed Assets 22,471 1.2% of Expenditures <b>Ending Fund Balance 1,623,055 87.1% of Expenditures</b>				



2019-20 First Interim Budget Actuals through January 31, 2020									Year To Date					Annual Budget								
MSA 6									Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim	
									Jul	Aug	Sep	Oct	Nov	Dec	Jan	Actual YTD	Adopted (July 1) Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From 1st Interim	2nd Interim Budget Remaining	
REVENUE DETAIL									Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals							
<b>LCFF Entitlement</b>																						
8011	State Aid								-	45,603	45,603	82,085	82,085	82,085	82,085	419,546	1,009,523	828,072	821,490	(6,582)	408,526	
8012	EPA Entitlement								-	-	-	61,870	-	-	61,870	123,740	234,884	211,353	206,513	(4,840)	87,613	
8019	Prior Year Adjustments								-	4,360	-	-	-	-	(57,701)	(53,341)	-	-	-	-	53,341	
8096	InLieuPropTaxes								22,756	45,512	30,343	30,342	30,341	30,341	30,342	219,977	358,357	333,251	325,619	(7,632)	113,274	
<b>SUBTOTAL - LCFF Entitlement</b>									<b>22,756</b>	<b>95,475</b>	<b>75,946</b>	<b>174,297</b>	<b>112,426</b>	<b>112,426</b>	<b>116,596</b>	<b>709,922</b>	<b>1,602,764</b>	<b>1,372,676</b>	<b>1,353,622</b>	<b>(19,054)</b>	<b>662,754</b>	
<b>Federal Revenue</b>																						
8181	SpEd - Revenue								1,814	3,669	2,437	2,437	2,437	2,437	2,437	17,667	29,760	32,777	32,777	-	15,110	
8220	SchLunchFederal								-	-	-	-	-	-	-	-	-	-	-	-	-	
8290	All Other Federal Revenue								523	-	-	18,166	3,600	-	32,576	54,865	74,895	63,618	73,104	9,486	8,753	
8295	Prior Year Adjustments (Fed Rev)								-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>SUBTOTAL - Federal Revenue</b>									<b>2,337</b>	<b>3,669</b>	<b>2,437</b>	<b>20,603</b>	<b>6,037</b>	<b>2,437</b>	<b>35,013</b>	<b>72,532</b>	<b>104,655</b>	<b>96,395</b>	<b>105,881</b>	<b>9,486</b>	<b>23,863</b>	
<b>Other State Revenue</b>																						
8311	SpEd Revenue								5,317	10,622	7,084	16,346	7,084	7,084	7,084	60,620	88,277	83,631	83,631	-	23,010	
8520	SchoolNtrState								-	-	-	-	-	-	-	-	-	-	-	-	-	
8550	MandCstReimburs								-	-	-	-	-	-	2,514	2,514	2,613	2,613	2,514	(99)	99	
8560	StateLotteryRev								-	-	-	8,825	-	-	7,280	16,105	27,643	23,288	27,738	4,450	7,183	
8590	AllOthStateRev								-	-	-	-	-	-	21,375	21,375	85,500	85,500	85,500	-	64,125	
8595	Prior Year Adjustments (Other State Rev)								-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>SUBTOTAL - Other State Revenue</b>									<b>5,317</b>	<b>10,622</b>	<b>7,084</b>	<b>25,171</b>	<b>7,084</b>	<b>9,598</b>	<b>35,739</b>	<b>100,614</b>	<b>204,032</b>	<b>195,031</b>	<b>199,382</b>	<b>4,351</b>	<b>94,417</b>	
<b>Local Revenue</b>																						
8600	Other Local Rev								-	-	-	-	-	-	21,375	(21,375)	-	-	-	-	-	
8660	Interest								-	-	-	-	-	-	-	-	-	-	-	-		
8698	OthRev-Suspense								-	-	-	-	-	-	-	-	-	-	-	-		
8701	CMO Fee - MSA-1								-	-	-	-	-	-	-	-	-	-	-	-		
8702	CMO Fee - MSA-2								-	-	-	-	-	-	-	-	-	-	-	-		
8703	CMO Fee - MSA-3								-	-	-	-	-	-	-	-	-	-	-	-		
8704	CMO Fee - MSA-4								-	-	-	-	-	-	-	-	-	-	-	-		
8705	CMO Fee - MSA-5								-	-	-	-	-	-	-	-	-	-	-	-		
8706	CMO Fee - MSA-6								-	-	-	-	-	-	-	-	-	-	-	-		
8707	CMO Fee - MSA-7								-	-	-	-	-	-	-	-	-	-	-	-		
8708	CMO Fee - MSA-8								-	-	-	-	-	-	-	-	-	-	-	-		
8709	CMO Fee - MSA-SA								-	-	-	-	-	-	-	-	-	-	-	-	-	
8712	CMO Fee - MSA-SD								-	-	-	-	-	-	-	-	-	-	-	-	-	
8690	Prior Year Adj (Local1)								-	-	-	-	-	-	(68,003)	68,003	-	-	-	-		
8695	Prior Year Adj (Local2)								-	-	-	-	-	-	(12,802)	(12,802)	-	-	-	-	12,802	
8699	Other Revenue								-	1,948	-	-	-	-	(1,948)	-	86,677	13,296	(0)	(13,296)	13,296	
8999	Misc Revenue (Suspense)								-	-	-	-	-	-	1,366	(1,366)	-	-	-	-	-	-
<b>SUBTOTAL - Local Revenue</b>									<b>-</b>	<b>1,948</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(45,262)</b>	<b>30,512</b>	<b>(12,802)</b>	<b>86,677</b>	<b>13,296</b>	<b>(0)</b>	<b>(13,296)</b>	<b>26,098</b>	

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 6</b>														
<b>Fundraising &amp; Grants</b>														
8802	Donations - Private	-	-	-	-	-	-	491	491	-	-	-	-	(491)
8803	Fundraising	-	-	-	-	-	-	2,823	2,823	-	-	13,296	13,296	(2,823)
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	-	-	-	-	3,314	3,314	-	-	13,296	13,296	(3,314)
<b>TOTAL REVENUE</b>		30,410	111,714	85,467	220,071	125,547	79,199	221,173	873,580	1,998,128	1,677,398	1,672,181	(5,217)	803,818
<b>EXPENSES</b>														
<b>Certificated Salaries</b>														
1100	TeacherSalaries	28,000	38,944	47,648	40,906	39,774	39,744	39,494	274,510	575,648	516,447	507,268	(9,179)	241,937
1300	Cert Adminis	23,104	15,104	15,104	15,154	16,834	16,834	16,834	118,968	189,248	192,248	192,298	50	73,280
<b>SUBTOTAL - Certificated Salaries</b>		51,104	54,048	62,752	56,060	56,608	56,578	56,328	393,478	764,896	708,695	699,566	(9,129)	315,217
<b>Classified Salaries</b>														
2100	Instructional Aides	-	399	2,478	11,369	2,428	2,096	9,163	27,933	-	35,948	63,898	27,950	8,015
2200	Classified Support	-	6,304	8,526	(2,072)	4,972	4,904	(7,536)	15,098	-	29,000	30,188	1,188	13,902
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	4,701	4,160	4,640	14,638	6,583	6,148	6,144	47,014	49,674	84,985	88,413	3,428	37,971
2900	OtherClassStaff	7,196	1,570	-	(8,766)	-	-	-	-	105,948	-	-	-	-
<b>SUBTOTAL - Classified Salaries</b>		11,897	12,433	15,644	15,169	13,982	13,148	7,771	90,044	155,622	149,933	182,499	32,566	59,888
<b>Employee Benefits</b>														
3101	STRS-Certified	3,623	9,197	9,329	9,920	9,557	9,328	9,336	60,291	129,790	129,790	120,821	(8,969)	69,499
3102	STRS-Classified	-	-	-	-	-	-	-	-	-	-	-	-	-
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	2,512	2,162	2,903	2,786	2,412	2,486	140	15,401	32,214	32,214	35,125	2,911	16,813
3301	OASDI/Med-Cert	739	780	905	808	816	816	812	5,678	11,006	11,006	11,006	-	5,328
3302	OASDI/Med-Class	910	951	1,193	1,157	1,066	1,002	63	6,344	11,905	11,905	13,330	1,425	5,561
3401	HlthWelfareCert	580	7,414	13,991	8,732	1,254	17,041	10,183	59,194	165,000	125,000	120,000	(5,000)	65,806
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-	-	-
3501	UI-Certificated	-	109	-	104	-	-	-	213	457	457	457	-	244
3502	UI-Classified	(413)	-	-	-	-	-	-	(413)	-	-	413	413	413
3601	WorkersCmp-Cert	2,104	701	701	701	721	701	701	6,330	7,000	8,412	8,412	-	2,082
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	15,000	3,598	3,598	-	3,598
3902	OthBenes-Class	-	-	-	-	-	-	5	5	-	-	-	-	(5)
<b>SUBTOTAL - Employee Benefits</b>		10,055	21,316	29,023	24,208	15,826	31,373	21,241	153,043	372,372	322,381	313,162	(9,219)	169,339

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 6</b>														
<b>Books &amp; Supplies</b>														
4100	Text&CoreCurric	-	29,249	2,589	1,920	1,490	-	-	35,247	20,000	35,290	35,290	-	43
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	1,200	1,200	1,200	-	1,200
4310	Ins Mats & Sups	2,858	-	-	-	-	-	-	2,858	17,371	39,843	25,129	(14,715)	36,986
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	38	100	-	389	8	294	101	931	12,000	12,000	12,000	-	11,069
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	2,000	2,000	2,000	-	2,000
4340	Educat Software	-	720	1,688	-	10,750	-	-	13,158	15,429	15,429	15,429	-	2,271
4345	NonInstStdntSup	-	-	-	-	-	1,099	-	1,099	3,000	1,099	1,099	-	-
4346	TeacherSupplies	-	-	-	-	-	-	-	-	5,000	5,000	5,000	-	5,000
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	-	-	-	-	-	1,500	100	100	-	100
4390	Uniforms	-	-	-	-	-	-	-	-	2,000	1,850	1,850	-	1,850
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	-	17,200	17,200	-
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	2,000	2,000	2,000	-	2,000
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	3,000	3,000	3,000	-	3,000
4440	Computers <\$5k	-	-	-	-	-	-	-	-	2,000	7,600	9,861	2,261	7,600
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	-	360	-	-	-	-	175	535	1,000	3,150	3,150	-	2,615
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	1,043	-	1,043	-	-	-	-	(1,043)
4999	Misc Expenditure (Suspense)	1,921	-	64	8,171	1,735	-	-	11,891	-	-	-	-	(11,891)
	<b>SUBTOTAL - Books and Supplies</b>	<b>4,817</b>	<b>30,429</b>	<b>4,340</b>	<b>10,480</b>	<b>13,983</b>	<b>2,436</b>	<b>276</b>	<b>66,762</b>	<b>87,500</b>	<b>129,561</b>	<b>134,307</b>	<b>4,746</b>	<b>62,800</b>

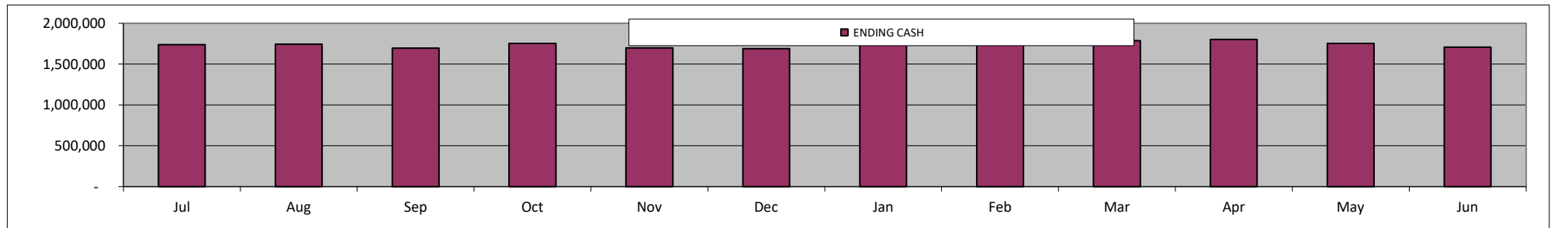
2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 6</b>														
<b>Services &amp; Other Operating Expenses</b>														
5101	CMO Fees	5,595	5,595	5,595	-	11,189	1,382	1,382	30,737	67,135	37,648	37,648	-	6,911
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	36	-	-	83	-	-	119	1,500	2,209	2,209	-	2,090
5215	TravConferences	-	-	-	-	-	-	-	-	1,000	1,000	1,000	-	1,000
5220	TraLodging	-	-	-	-	-	-	240	240	2,500	2,500	2,820	320	2,260
5300	DuesMemberships	-	-	-	1,832	-	1,550	-	3,382	2,500	2,500	3,400	900	(882)
5450	Other Insurance	1,821	607	607	607	629	607	607	5,485	8,000	8,000	8,000	-	2,515
5500	OpsHousekeeping	-	157	183	(197)	-	2,361	-	2,504	2,500	3,485	4,985	1,500	981
5510	Gas & Electric	-	376	518	681	644	1,194	1,517	4,930	8,500	8,500	8,500	-	3,570
5610	Rent & Leases	-	-	28,500	-	28,500	9,500	9,500	76,000	114,000	114,000	114,000	-	38,000
5620	EquipmentLeases	-	300	812	214	416	377	480	2,600	5,000	5,000	5,000	-	2,400
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	-	-	-	-	-
5800	ProfessServices	-	8,128	-	8,200	4,940	736	4,331	26,335	72,139	72,139	82,088	9,949	45,803
5810	Legal	-	-	3,713	-	-	-	-	3,713	20,000	20,000	20,000	-	16,288
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	3,000	-	-	-	-
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	1,000	1,000	1,000	-	1,000
5819	SchIPrgs-Other	-	-	-	-	-	-	-	-	1,000	1,000	1,000	-	1,000
5820	Audit & CPA	-	-	175	(700)	-	-	-	(525)	4,774	4,774	4,774	-	5,299
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	50	503	-	-	553	21,296	21,296	19,796	(1,500)	20,743
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	1,879	-	6,270	4,447	-	-	12,596	20,000	20,000	20,000	-	7,404
5850	Oversight Fees	894	1,788	1,192	1,192	1,193	1,192	1,192	8,643	16,039	16,039	16,039	-	7,396
5857	Payroll Fees	1,140	666	718	292	679	679	1,068	5,240	13,082	13,082	13,082	-	7,842
5860	Service Fees	-	-	-	-	-	-	-	-	530	530	530	-	530
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	568	-	348	-	-	-	916	1,000	1,000	1,000	-	84
5864	Prof Dev-Other	-	-	-	1,377	-	4,000	-	5,377	17,000	10,907	12,034	1,127	5,530
5869	SpEd Ctrct Inst	-	-	867	5,392	-	6,468	-	12,727	49,466	47,242	29,481	(17,761)	34,515
5870	Livescan	-	-	-	-	-	-	-	-	-	-	-	-	-
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	13,805	13,805	23,607	23,607	23,607	-	9,802
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	-	1,946	-	3,886	-	5,832	15,000	43,000	33,000	(10,000)	37,168
5890	OthSvcsNon-Inst	-	-	-	-	-	-	-	-	1,700	2,223	1,700	(523)	2,223
5900	Communications	239	-	-	-	-	-	780	1,019	4,000	4,000	4,000	-	2,981
5920	TelecomInternet	166	884	884	885	645	1,124	258	4,845	25,000	25,000	24,680	(320)	20,155
5930	PostageDelivery	-	-	1,009	-	-	504	-	1,512	5,000	5,000	5,000	-	3,488
5940	Technology	-	4,250	1,845	274	274	274	274	7,190	24,300	19,300	19,300	-	12,110
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>9,854</b>	<b>25,234</b>	<b>46,616</b>	<b>28,662</b>	<b>54,142</b>	<b>35,833</b>	<b>35,433</b>	<b>235,774</b>	<b>551,568</b>	<b>535,981</b>	<b>519,673</b>	<b>(16,308)</b>	<b>300,207</b>

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 6</b>														
<b>Capital Outlay &amp; Depreciation</b>														
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	-	-	-	-	-	18,224	18,224	14,208	(4,016)	18,224	
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		-	-	-	-	-	-	-	<b>18,224</b>	<b>18,224</b>	<b>14,208</b>	<b>(4,016)</b>	<b>18,224</b>	
<b>Other Outflows</b>														
7299	Other Outgo (not incl. SPED Encroachment)	1,426	2,858	1,904	1,904	1,904	1,904	(11,901)	(0)	-	-	-	-	0
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		<b>1,426</b>	<b>2,858</b>	<b>1,904</b>	<b>1,904</b>	<b>1,904</b>	<b>1,904</b>	<b>(11,901)</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>TOTAL EXPENSES</b>		<b>89,154</b>	<b>146,318</b>	<b>160,280</b>	<b>136,484</b>	<b>156,446</b>	<b>141,273</b>	<b>109,147</b>	<b>939,101</b>	<b>1,950,181</b>	<b>1,864,776</b>	<b>1,863,415</b>	<b>(1,361)</b>	<b>925,674</b>



**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

MSA-6	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
	BEGINNING CASH	1,719,960	1,737,773	1,741,402	1,694,558	1,751,303	1,695,910	1,689,100	1,812,745	1,801,391	1,784,957	1,799,568	1,752,308	
<b>Revenue</b>														
LCFF Entitlement	22,756	95,475	75,946	174,297	112,426	112,426	116,596	112,427	89,071	138,392	76,522	76,522	93,064	1,295,919
Federal Revenue	2,337	3,669	2,437	20,603	6,037	2,437	35,013	2,437	20,713	2,437	2,437	2,437	2,622	105,615
Other State Revenues	5,317	10,622	7,084	25,171	7,084	9,598	35,739	18,899	18,899	18,899	18,899	18,899	-	195,107
Other Local Revenues	-	1,948	-	-	-	(45,262)	33,826	-	-	-	-	-	11,348	1,859
<b>Total Revenue</b>	<b>30,410</b>	<b>111,714</b>	<b>85,467</b>	<b>220,071</b>	<b>125,547</b>	<b>79,199</b>	<b>221,173</b>	<b>133,762</b>	<b>128,683</b>	<b>159,727</b>	<b>97,857</b>	<b>97,857</b>	<b>107,034</b>	<b>1,598,501</b>
<b>Expenses</b>														
Certificated Salaries	51,104	54,048	62,752	56,060	56,608	56,578	56,328	55,953	55,953	55,953	55,953	55,953	27,977	701,221
Classified Salaries	11,897	12,433	15,644	15,169	13,982	13,148	7,771	14,983	14,983	14,983	14,983	14,983	7,491	172,451
Benefits	10,055	21,316	29,023	24,208	15,826	31,373	21,241	26,889	26,889	26,889	26,889	26,889	13,445	300,934
Books and Supplies	4,817	30,429	4,340	10,480	13,983	2,436	276	9,911	9,911	9,911	9,911	9,911	4,955	121,270
Services and Operations	9,854	25,234	46,616	28,662	54,142	35,833	35,433	48,154	48,154	48,154	48,154	48,154	24,077	500,620
Depreciation / Cap Outlay	-	-	-	-	-	-	-	-	-	-	-	-	14,208	14,208
Other Outflows	1,426	2,858	1,904	1,904	1,904	1,904	(11,901)	(952)	(952)	(952)	(952)	(952)	(476)	(5,236)
<b>Total Expenses</b>	<b>89,154</b>	<b>146,318</b>	<b>160,280</b>	<b>136,484</b>	<b>156,446</b>	<b>141,273</b>	<b>109,147</b>	<b>154,938</b>	<b>154,938</b>	<b>154,938</b>	<b>154,938</b>	<b>154,938</b>	<b>91,677</b>	<b>1,805,467</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	132,280	46,304												178,583
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj	(523)	(0)	0	(36,663)	(34,315)	102,416	1,797							32,712
Fixed Assets - Depreciation Addback				1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458		13,121
Fixed Assets - Acquisitions														-
Due To (From)	-	-		7,021	7,021	7,021	7,021	7,021	7,021	7,021	7,021	7,021		63,193
Expenses - Prior Year Accruals	(55,199)	(8,071)				(56,974)								(120,244)
Accounts Payable - Current Year			26,627											26,627
Summer Holdback for Teachers	-	-	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342		13,420
Loans Payable (Current)			-	-	-	-	-	-	-	-	-	-		-
Loans Payable (Long Term)			-	-	-	-	-	-	-	-	-	-		-
<b>Total Other Transactions</b>	<b>76,557</b>	<b>38,233</b>	<b>27,969</b>	<b>(26,842)</b>	<b>(24,494)</b>	<b>55,264</b>	<b>11,619</b>	<b>9,821</b>	<b>9,821</b>	<b>9,821</b>	<b>9,821</b>	<b>9,821</b>		<b>207,413</b>
<b>Total Change in Cash</b>	<b>17,813</b>	<b>3,629</b>	<b>(46,844)</b>	<b>56,745</b>	<b>(55,393)</b>	<b>(6,810)</b>	<b>123,645</b>	<b>(11,354)</b>	<b>(16,434)</b>	<b>14,611</b>	<b>(47,259)</b>	<b>(47,259)</b>		<b>446</b>
<b>ENDING CASH</b>	<b>1,737,773</b>	<b>1,741,402</b>	<b>1,694,558</b>	<b>1,751,303</b>	<b>1,695,910</b>	<b>1,689,100</b>	<b>1,812,745</b>	<b>1,801,391</b>	<b>1,784,957</b>	<b>1,799,568</b>	<b>1,752,308</b>	<b>1,705,049</b>	<<< = 345 days cash	



## MSA-7 Executive Summary

### SUMMARY OF RESULTS

This Second Interim Budget update projects a budget surplus of \$204,109.

This is an decrease of (\$3,223) from the First Interim Budget projected surplus of \$207,332.

This will allow MSA-7 to end this fiscal year with a balance of \$1,746,750, which is 47.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$797,475, which represents 78 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$1,177,482, which represents 115 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = increase of \$22,864, or 0.6% of First Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$2,060) lower than in the First Interim Budget, due to average daily attendance (ADA) decreasing by 0.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$2,930) lower than in the First Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$58,535 higher than in the First Interim Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$3,256 higher than in the First Interim Budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$26,086, or 0.7% of First Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$3,649 higher than in the First Interim Budget, reflecting budget adjustments to address changes in enrollment and other factor

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$29,337) lower than in the First Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$93,434 higher than in the First Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$2,660) lower than in the First Interim Budget, reflecting updated depreciation and capital outlay projections.

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget				
MSA 7	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1	Board- Approved First	Proposed	Variance From First Interim	Actuals as % of Second Interim
									Budget	Interim Budget	Second Interim Budget		
Projected Average Daily Attendance:									280	279	279	-	
<b>SUMMARY</b>													
<b>Revenue</b>													
LCFF Entitlement	41,817	179,754	141,309	319,902	209,753	209,752	319,901	1,422,188	2,950,896	2,965,447	2,963,387	(2,060)	48%
Federal Revenue	3,333	6,743	4,478	35,130	6,312	4,478	58,079	118,552	163,297	325,371	326,604	1,233	36%
Other State Revenues	9,770	19,519	13,017	53,399	13,017	133,050	(16,999)	224,773	585,683	584,966	605,400	20,434	37%
Other Local Revenues	220	977	781	3,517	853	(64,897)	46,687	(11,861)	40,768	12,500	15,756	3,256	-75%
<b>Total Revenue</b>	<b>55,140</b>	<b>206,993</b>	<b>159,585</b>	<b>411,948</b>	<b>229,936</b>	<b>282,383</b>	<b>407,668</b>	<b>1,753,653</b>	<b>3,740,644</b>	<b>3,888,283</b>	<b>3,911,147</b>	<b>22,864</b>	<b>45%</b>
<b>Expenditures</b>													
Certificated Salaries	78,583	87,954	94,394	94,994	96,944	101,305	97,010	651,184	1,194,731	1,167,302	1,206,444	39,142	54%
Classified Salaries	19,666	21,597	39,055	33,891	35,282	33,045	44,843	227,378	463,111	501,317	470,800	(30,517)	48%
Benefits	18,572	33,725	49,197	36,778	28,594	53,610	43,312	263,787	556,312	537,661	532,685	(4,976)	50%
Books and Supplies	(12,233)	5,374	17,455	16,744	7,854	(95,782)	149,654	89,067	98,900	115,930	125,376	9,446	71%
Services and Operating Exp.	71,991	80,992	135,762	61,289	164,551	104,484	134,239	753,307	1,331,263	1,329,826	1,345,478	15,651	56%
Depreciation & Cap Outlay	-	-	-	-	-	-	-	-	15,987	28,916	26,256	(2,660)	0%
Other Outflows	2,621	5,252	3,499	3,499	3,499	3,499	(21,869)	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>179,199</b>	<b>234,894</b>	<b>339,363</b>	<b>247,195</b>	<b>336,724</b>	<b>200,161</b>	<b>447,188</b>	<b>1,984,723</b>	<b>3,660,305</b>	<b>3,680,952</b>	<b>3,707,038</b>	<b>26,086</b>	<b>54%</b>
<b>Net Revenues</b>								<b>(231,070)</b>	<b>80,339</b>	<b>207,332</b>	<b>204,109</b>	<b>(3,223)</b>	
									<b>Fund Balance</b> Beginning Balance (Audited) 1,542,641 Net Revenues 204,109 <b>Ending Fund Balance 1,746,750</b>				
									<b>Components of Fund Bal.</b> Available For Econ. Uncert. 1,578,132 42.6% of Expenditures Restricted Balances (Est.) 21,838 0.6% of Expenditures Net Fixed Assets 146,781 4.0% of Expenditures <b>Ending Fund Balance 1,746,750 47.1% of Expenditures</b>				



2019-20 First Interim Budget Actuals through January 31, 2020								Year To Date					Annual Budget				
MSA 7								Actual YTD	Adopted July 1	Board- Approved First	Proposed Second Interim	Variance From	Actuals as % of				
									Budget	Interim Budget	Budget	First Interim	Second Interim				

**REVENUE DETAIL**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Actual YTD	Adopted (July 1) Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From 1st Interim	2nd Interim Budget Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals						
<b>LCFF Entitlement</b>													
8011 State Aid	-	85,553	85,553	153,996	153,996	153,996	153,996	787,090	1,896,277	1,819,596	1,817,536	(2,060)	1,032,506
8012 EPA Entitlement	-	-	-	110,150	-	-	110,149	220,299	409,599	436,103	436,103	-	215,804
8019 Prior Year Adjustments	-	10,567	-	-	-	-	-	10,567	-	-	-	-	(10,567)
8096 InLieuPropTaxes	41,817	83,634	55,756	55,756	55,757	55,756	55,756	404,232	645,020	709,748	709,748	-	305,516
<b>SUBTOTAL - LCFF Entitlement</b>	<b>41,817</b>	<b>179,754</b>	<b>141,309</b>	<b>319,902</b>	<b>209,753</b>	<b>209,752</b>	<b>319,901</b>	<b>1,422,188</b>	<b>2,950,896</b>	<b>2,965,447</b>	<b>2,963,387</b>	<b>(2,060)</b>	<b>1,543,259</b>
<b>Federal Revenue</b>													
8181 SpEd - Revenue	3,333	6,743	4,478	4,478	4,478	4,478	4,478	32,465	57,536	57,353	57,353	-	24,888
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	-	30,652	1,834	-	53,601	86,087	105,761	268,018	269,251	1,233	181,931
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	<b>3,333</b>	<b>6,743</b>	<b>4,478</b>	<b>35,130</b>	<b>6,312</b>	<b>4,478</b>	<b>58,079</b>	<b>118,552</b>	<b>163,297</b>	<b>325,371</b>	<b>326,604</b>	<b>1,233</b>	<b>206,818</b>
<b>Other State Revenue</b>													
8311 SpEd Revenue	9,770	19,519	13,017	21,603	13,017	13,017	13,017	102,962	170,668	170,125	178,711	8,586	67,164
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	4,619	-	4,619	4,736	4,736	4,619	(117)	117
8560 StateLotteryRev	-	-	-	15,416	-	-	15,685	31,101	54,841	54,667	60,237	5,570	23,566
8590 AllOthStateRev	-	-	-	16,380	-	115,413	47,548	179,342	355,438	355,438	361,833	6,395	176,096
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	-	-	(93,250)	(93,250)	-	-	-	-	93,250
<b>SUBTOTAL - Other State Revenue</b>	<b>9,770</b>	<b>19,519</b>	<b>13,017</b>	<b>53,399</b>	<b>13,017</b>	<b>133,050</b>	<b>(16,999)</b>	<b>224,773</b>	<b>585,683</b>	<b>584,966</b>	<b>605,400</b>	<b>20,434</b>	<b>360,192</b>
<b>Local Revenue</b>													
8600 Other Local Rev	-	-	-	-	-	47,548	(47,548)	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8690 Prior Year Adj (Local1)	-	-	-	-	-	(117,111)	117,111	-	-	-	-	-	-
8695 Prior Year Adj (Local2)	-	-	-	-	-	-	(23,861)	(23,861)	-	-	-	-	23,861
8699 Other Revenue	220	977	781	3,517	853	4,537	(10,886)	-	40,768	12,500	-	(12,500)	12,500
8999 Misc Revenue (Suspense)	-	-	-	-	-	129	253	382	-	-	-	-	(382)
<b>SUBTOTAL - Local Revenue</b>	<b>220</b>	<b>977</b>	<b>781</b>	<b>3,517</b>	<b>853</b>	<b>(64,897)</b>	<b>35,069</b>	<b>(23,479)</b>	<b>40,768</b>	<b>12,500</b>	<b>-</b>	<b>(12,500)</b>	<b>35,979</b>

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 7</b>														
<b>Fundraising &amp; Grants</b>														
8802	Donations - Private	-	-	-	-	-	-	2,500	2,500	-	-	2,000	2,000	(2,500)
8803	Fundraising	-	-	-	-	-	(0)	9,118	9,118	-	-	13,756	13,756	(9,118)
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	-	-	-	(0)	11,618	11,618	-	-	15,756	15,756	(11,618)
<b>TOTAL REVENUE</b>		55,140	206,993	159,585	411,948	229,936	282,383	407,668	1,753,653	3,740,644	3,888,283	3,911,147	22,864	2,134,631
<b>EXPENSES</b>														
<b>Certificated Salaries</b>														
1100	TeacherSalaries	64,769	80,140	86,580	87,180	89,130	93,491	65,754	567,044	994,059	971,630	1,010,772	39,142	404,586
1300	Cert Adminis	13,814	7,814	7,814	7,814	7,814	7,814	31,256	84,140	200,672	195,672	195,672	-	111,532
<b>SUBTOTAL - Certificated Salaries</b>		78,583	87,954	94,394	94,994	96,944	101,305	97,010	651,184	1,194,731	1,167,302	1,206,444	39,142	516,118

2019-20 First Interim Budget Actuals through January 31, 2020									Year To Date					Annual Budget							
MSA 7									Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board-	Proposed	Variance From First Interim	Actuals as % of Second Interim
																		Approved First Interim Budget	Second Interim Budget		
<b>Classified Salaries</b>																					
2100	Instructional Aides	-	5,458	15,880	34,101	21,977	19,940	32,293	129,649	-	303,296	260,225	(43,071)	173,647							
2200	Classified Support	-	2,957	6,055	4,773	5,003	4,547	3,625	26,959	-	65,670	71,595	5,925	38,711							
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-	-							
2400	Clerical & Tech	10,204	9,850	12,539	9,382	7,895	8,558	8,925	67,352	163,317	132,350	137,594	5,244	64,998							
2900	OtherClassStaff	9,462	3,330	4,582	(14,364)	408	-	-	3,417	299,793	0	1,386	1,386	(3,417)							
<b>SUBTOTAL - Classified Salaries</b>									<b>19,666</b>	<b>21,597</b>	<b>39,055</b>	<b>33,891</b>	<b>35,282</b>	<b>33,045</b>	<b>44,843</b>	<b>227,378</b>	<b>463,111</b>	<b>501,317</b>	<b>470,800</b>	<b>(30,517)</b>	<b>273,939</b>
<b>Employee Benefits</b>																					
3101	STRS-Certified	7,694	14,572	14,520	17,677	16,619	15,196	16,563	102,841	195,857	198,749	199,108	359	95,908							
3102	STRS-Classified	-	397	746	675	681	641	161	3,301	-	-	-	-	(3,301)							
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-							
3202	PERS-Classified	3,471	3,689	6,762	5,763	5,858	5,243	7,089	37,875	95,864	97,097	89,930	(7,167)	59,222							
3301	OASDI/Med-Cert	1,139	1,274	1,367	1,376	1,404	1,467	1,405	9,433	16,608	16,853	16,887	34	7,420							
3302	OASDI/Med-Class	1,504	1,508	2,704	2,361	2,445	2,295	2,836	15,654	29,679	30,158	31,955	1,797	14,503							
3401	HlthWelfareCert	1,328	10,946	21,953	7,780	-	27,622	14,113	83,743	180,000	180,000	180,000	-	96,257							
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	-	-	-	-	-							
3501	UI-Certificated	-	194	-	-	143	-	-	337	617	617	617	-	280							
3502	UI-Classified	-	-	-	-	-	-	-	-	187	187	187	-	187							
3601	WorkersCmp-Cert	3,435	1,145	1,145	1,145	1,443	1,145	1,145	10,603	15,000	14,000	14,000	-	3,397							
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-							
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	22,500	-	-	-	-							
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-	-	-	-							
<b>SUBTOTAL - Employee Benefits</b>									<b>18,572</b>	<b>33,725</b>	<b>49,197</b>	<b>36,778</b>	<b>28,594</b>	<b>53,610</b>	<b>43,312</b>	<b>263,787</b>	<b>556,312</b>	<b>537,661</b>	<b>532,685</b>	<b>(4,976)</b>	<b>273,874</b>

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 7</b>														
<b>Books &amp; Supplies</b>														
4100	Text&CoreCurric	-	4,083	4,487	8,814	-	-	-	17,384	25,000	25,000	25,000	-	7,616
4200	BooksOthRefMats	-	-	-	154	-	(1,610)	-	(1,456)	2,000	2,000	2,000	-	3,456
4310	Ins Mats & Sups	-	-	-	-	-	-	-	-	2,500	19,086	20,486	1,400	19,086
4315	OthrSupplies	-	-	-	-	-	-	279	279	1,000	1,000	925	(75)	721
4320	Office Supplies	120	180	-	815	146	650	278	2,189	12,000	11,787	11,787	-	9,598
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	1,000	1,000	1,000	-	1,000
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	3,000	2,500	2,500	-	2,500
4335	PE Supplies	-	-	-	-	-	-	570	570	2,000	2,000	2,000	-	1,430
4340	Educat Software	-	1,283	-	4,187	2,075	-	-	7,544	27,860	25,860	25,860	-	18,316
4345	NonInstStdntSup	-	-	-	-	-	1,124	-	1,124	1,500	2,994	3,114	120	1,870
4346	TeacherSupplies	-	-	-	-	-	-	-	-	2,500	3,000	3,000	-	3,000
4350	Cust. Supplies	-	-	1,363	317	-	-	-	1,680	8,240	8,240	8,240	-	6,560
4351	Yearbook	-	-	-	525	900	-	-	1,425	1,800	2,300	3,481	1,181	875
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	2,500	2,500	2,500	-	2,500
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	2,000	2,000	2,000	-	2,000
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	2,000	2,000	3,420	1,420	2,000
4440	Computers <\$5k	-	-	-	-	-	-	-	-	-	-	5,200	5,200	-
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	(81)	(204)	-	-	-	-	-	(284)	-	-	-	-	284
4720	Food:Other Food	-	33	-	(33)	-	-	-	-	2,000	2,662	2,862	200	2,662
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	(95,946)	148,563	52,617	-	-	-	-	(52,617)
4999	Misc Expenditure (Suspense)	(12,273)	-	11,604	1,965	4,734	-	(35)	5,995	-	-	-	-	(5,995)
<b>SUBTOTAL - Books and Supplies</b>		<b>(12,233)</b>	<b>5,374</b>	<b>17,455</b>	<b>16,744</b>	<b>7,854</b>	<b>(95,782)</b>	<b>149,654</b>	<b>89,067</b>	<b>98,900</b>	<b>115,930</b>	<b>125,376</b>	<b>9,446</b>	<b>26,863</b>

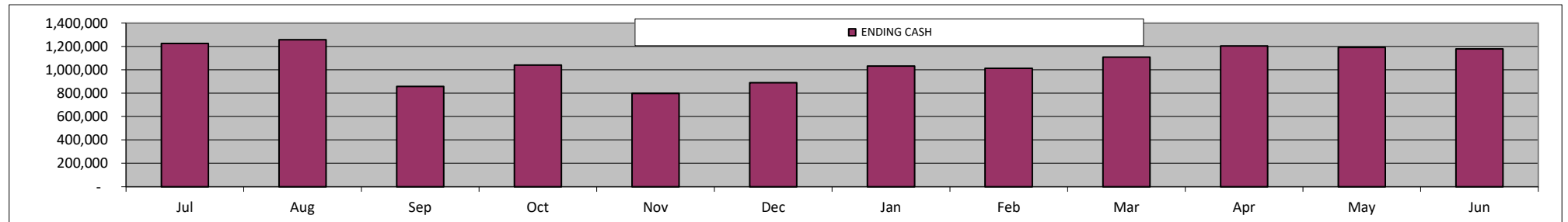
2019-20 First Interim Budget Actuals through January 31, 2020									Year To Date					Annual Budget							
MSA 7									Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board-	Proposed	Variance From First Interim	Actuals as % of Second Interim
																		Approved First Interim Budget	Second Interim Budget		
<b>Services &amp; Other Operating Expenses</b>																					
5101	CMO Fees	37,297	37,297	37,297	-	74,594	34,825	34,825	256,136	447,566	430,263	430,263	-	174,126							
5205	Conference Fees	-	-	-	-	-	-	-	-	2,000	2,000	2,000	-	2,000							
5210	MilesParkTolls	-	-	394	173	47	408	68	1,089	2,000	3,506	3,506	-	2,417							
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-							
5220	Tralodging	-	-	-	-	-	-	-	-	1,500	1,500	1,500	-	1,500							
5300	DuesMemberships	-	790	-	762	-	2,880	-	4,432	8,000	8,000	8,000	-	3,568							
5450	Other Insurance	5,836	1,945	1,945	1,945	2,957	1,945	1,945	18,518	18,000	23,340	23,340	-	4,822							
5500	OpsHousekeeping	175	550	1,251	1,028	-	660	1,225	4,889	10,000	10,000	10,000	-	5,111							
5510	Gas & Electric	-	1,284	3,485	5,288	3,802	3,872	1,920	19,650	60,000	60,000	60,000	-	40,350							
5610	Rent & Leases	24,061	24,061	24,061	24,061	47,478	24,061	23,828	191,613	280,000	280,000	288,091	8,091	88,387							
5620	EquipmentLeases	370	861	716	1,560	979	659	1,629	6,773	11,000	11,000	11,000	-	4,227							
5630	Reps&MaintBldng	-	154	975	150	100	-	310	1,689	5,000	5,000	5,000	-	3,311							
5800	ProfessServices	-	3,722	-	-	1,800	3,876	2,023	11,421	27,355	32,355	41,941	9,586	20,934							
5810	Legal	-	-	-	-	-	-	-	-	6,000	6,000	6,000	-	6,000							
5813	SchPrgAftSchool	-	-	53,227	17,990	17,742	17,742	17,742	124,443	169,438	169,438	169,438	-	44,995							
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-	-	-	-							
5819	SchIProgs-Other	-	-	-	-	-	-	-	-	4,000	12,532	12,532	-	12,532							
5820	Audit & CPA	-	-	-	-	-	-	-	-	7,000	7,000	7,000	-	7,000							
5825	DMSBusiness Svcs	-	-	-	-	-	-	-	-	-	-	-	-	-							
5835	Field Trips	-	-	457	-	-	390	557	1,403	8,000	7,863	6,018	(1,845)	6,460							
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-							
5840	MarkngStdtRecrt	-	-	417	1,261	-	-	1,768	3,447	5,000	5,000	5,275	275	1,553							
5850	Oversight Fees	1,655	3,310	2,207	2,207	2,207	2,206	2,207	16,000	27,000	27,000	27,000	-	11,000							
5857	Payroll Fees	(2,182)	1,068	1,434	4,145	1,105	1,129	1,727	8,426	15,000	15,000	15,000	-	6,574							
5860	Service Fees	-	-	-	-	-	-	-	-	2,963	2,963	2,963	-	2,963							
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-							
5863	Prof Developmnt	-	-	-	198	-	295	(295)	198	-	5,000	5,000	-	4,803							
5864	Prof Dev-Other	4,772	-	140	150	50	49	2,246	7,407	28,500	18,464	18,837	372	11,057							
5869	SpEd Ctrct Inst	-	-	-	-	6,700	6,014	11,148	23,862	65,000	59,012	56,354	(2,658)	35,149							
5870	Livescan	-	-	-	99	-	30	-	129	-	129	129	-	-							
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	25,368	25,368	45,641	45,641	45,641	-	20,273							
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-	-							
5884	Substitutes	-	-	3,536	-	4,235	1,768	2,650	12,189	40,000	40,000	40,000	-	27,811							
5890	Oth Svcs Non-Inst	-	-	-	-	-	1,400	350	1,750	2,000	2,000	2,000	-	250							
5900	Communications	6	-	1,445	-	-	-	-	1,451	4,000	4,000	4,000	-	2,549							
5920	TelecomInternet	-	670	-	-	481	-	724	1,875	4,000	4,000	4,000	-	2,125							
5930	PostageDelivery	-	451	129	-	-	-	-	580	4,000	4,000	4,000	-	3,420							
5940	Technology	-	4,828	2,645	274	274	274	274	8,569	21,300	27,820	29,650	1,830	19,252							
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-	-	-							
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>71,991</b>	<b>80,992</b>	<b>135,762</b>	<b>61,289</b>	<b>164,551</b>	<b>104,484</b>	<b>134,239</b>	<b>753,307</b>	<b>1,331,263</b>	<b>1,329,826</b>	<b>1,345,478</b>	<b>15,651</b>	<b>576,519</b>							



2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 7</b>														
<b>Capital Outlay &amp; Depreciation</b>														
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	-	-	-	-	-	15,987	28,916	26,256	(2,660)	28,916	
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		-	-	-	-	-	-	-	<b>15,987</b>	<b>28,916</b>	<b>26,256</b>	<b>(2,660)</b>	<b>28,916</b>	
<b>Other Outflows</b>														
7299	Other Outgo (not incl. SPED Encroachment)	2,621	5,252	3,499	3,499	3,499	3,499	(21,869)	-	-	-	-	-	
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	
<b>SUBTOTAL - Other Outflows</b>		<b>2,621</b>	<b>5,252</b>	<b>3,499</b>	<b>3,499</b>	<b>3,499</b>	<b>3,499</b>	<b>(21,869)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>		<b>179,199</b>	<b>234,894</b>	<b>339,363</b>	<b>247,195</b>	<b>336,724</b>	<b>200,161</b>	<b>447,188</b>	<b>1,984,723</b>	<b>3,660,305</b>	<b>3,680,952</b>	<b>3,707,038</b>	<b>26,086</b>	<b>1,696,229</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-7</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>1,307,717</b>	<b>1,225,657</b>	<b>1,257,985</b>	<b>856,415</b>	<b>1,041,198</b>	<b>797,475</b>	<b>889,986</b>	<b>1,032,464</b>	<b>1,011,918</b>	<b>1,107,476</b>	<b>1,204,244</b>	<b>1,190,863</b>	<b>1,177,482</b>	
<b>Revenue</b>														
LCFF Entitlement	41,817	179,754	141,309	319,902	209,753	209,752	319,901	209,752	258,544	327,067	216,917	216,917	312,002	<b>2,963,387</b>
Federal Revenue	3,333	6,743	4,478	35,130	6,312	4,478	58,079	4,478	71,791	4,478	4,478	4,478	75,819	<b>284,074</b>
Other State Revenues	9,770	19,519	13,017	53,399	13,017	133,050	(16,999)	63,712	63,712	63,712	63,712	63,712	-	<b>543,332</b>
Other Local Revenues	220	977	781	3,517	853	(64,897)	46,687	3,517	3,517	3,517	3,517	3,517	(17,875)	<b>(12,151)</b>
<b>Total Revenue</b>	<b>55,140</b>	<b>206,993</b>	<b>159,585</b>	<b>411,948</b>	<b>229,936</b>	<b>282,383</b>	<b>407,668</b>	<b>281,459</b>	<b>397,563</b>	<b>398,774</b>	<b>288,624</b>	<b>288,624</b>	<b>369,947</b>	<b>3,778,642</b>
<b>Expenses</b>														
Certificated Salaries	78,583	87,954	94,394	94,994	96,944	101,305	97,010	100,061	100,061	100,061	100,061	100,061	50,031	<b>1,201,520</b>
Classified Salaries	19,666	21,597	39,055	33,891	35,282	33,045	44,843	41,952	41,952	41,952	41,952	41,952	20,976	<b>458,113</b>
Benefits	18,572	33,725	49,197	36,778	28,594	53,610	43,312	46,402	46,402	46,402	46,402	46,402	23,201	<b>518,995</b>
Books and Supplies	(12,233)	5,374	17,455	16,744	7,854	(95,782)	149,654	11,534	11,534	11,534	11,534	11,534	5,767	<b>152,502</b>
Services and Operations	71,991	80,992	135,762	61,289	164,551	104,484	134,239	117,111	117,111	117,111	117,111	117,111	58,556	<b>1,397,418</b>
Depreciation / Cap Outlay	-	-	-	-	-	-	-	-	-	-	-	-	26,256	<b>26,256</b>
Other Outflows	2,621	5,252	3,499	3,499	3,499	3,499	(21,869)	(1,750)	(1,750)	(1,750)	(1,750)	(1,750)	(875)	<b>(9,622)</b>
<b>Total Expenses</b>	<b>179,199</b>	<b>234,894</b>	<b>339,363</b>	<b>247,195</b>	<b>336,724</b>	<b>200,161</b>	<b>447,188</b>	<b>315,310</b>	<b>315,310</b>	<b>315,310</b>	<b>315,310</b>	<b>315,310</b>	<b>183,911</b>	<b>3,745,182</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	215,128	77,724				117,111								<b>409,963</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj	1	(0)	(288,143)	(21,124)	10,482	(11,304)	168,693							<b>(141,395)</b>
Fixed Assets - Depreciation Addback				1,279	1,279	1,279	1,279	1,279	1,279	1,279	1,279	1,279		<b>11,511</b>
Fixed Assets - Acquisitions				(140,744)										<b>(140,744)</b>
Due To (From)	-	-	6,629	6,629	6,629	6,629	6,629	6,629	6,629	6,629	6,629	6,629		<b>59,665</b>
Expenses - Prior Year Accruals	(173,130)	(17,495)	33,175	168,593	(160,721)	(108,822)								<b>(258,399)</b>
Accounts Payable - Current Year			33,175											<b>33,175</b>
Summer Holdback for Teachers				5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396		<b>48,564</b>
Loans Payable (Current)				-	-	-	-	-	-	-	-	-		<b>-</b>
Loans Payable (Long Term)				-	-	-	-	-	-	-	-	-		<b>-</b>
<b>Total Other Transactions</b>	<b>41,999</b>	<b>60,229</b>	<b>(221,793)</b>	<b>20,030</b>	<b>(136,934)</b>	<b>10,289</b>	<b>181,998</b>	<b>13,304</b>	<b>13,304</b>	<b>13,304</b>	<b>13,304</b>	<b>13,304</b>		<b>22,340</b>
<b>Total Change in Cash</b>	<b>(82,060)</b>	<b>32,328</b>	<b>(401,570)</b>	<b>184,783</b>	<b>(243,723)</b>	<b>92,511</b>	<b>142,478</b>	<b>(20,546)</b>	<b>95,558</b>	<b>96,769</b>	<b>(13,381)</b>	<b>(13,381)</b>		<b>55,800</b>
<b>ENDING CASH</b>	<b>1,225,657</b>	<b>1,257,985</b>	<b>856,415</b>	<b>1,041,198</b>	<b>797,475</b>	<b>889,986</b>	<b>1,032,464</b>	<b>1,011,918</b>	<b>1,107,476</b>	<b>1,204,244</b>	<b>1,190,863</b>	<b>1,177,482</b>	<<< = 115 days cash	



## MSA-8 Executive Summary

### SUMMARY OF RESULTS

This Second Interim Budget update projects a budget deficit of (\$128,545).

This is an decrease of (\$165,909) from the First Interim Budget projected surplus of \$37,364.

This will allow MSA-8 to end this fiscal year with a balance of \$4,107,016, which is 69.8% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$2,336,858, which represents 151 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$2,369,250, which represents 153 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$96,374), or -1.6% of First Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$94,375) lower than in the First Interim Budget, due to average daily attendance (ADA) decreasing by 9.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$2,930) lower than in the First Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$58,535 higher than in the First Interim Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$729 higher than in the First Interim Budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$69,535, or 1.2% of First Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$46,647) lower than in the First Interim Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$29,337) lower than in the First Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$93,434 higher than in the First Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the First Interim Budget, reflecting updated depreciation and capital outlay projections.



2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget				
MSA 8	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1	Board-	Proposed	Variance From First Interim	Actuals as % of
									Budget	Approved First Interim Budget	Second Interim Budget		Second Interim
Projected Average Daily Attendance:									473	474	465	(9)	
<b>SUMMARY</b>													
<b>Revenue</b>													
LCFF Entitlement	68,702	298,816	235,777	538,428	351,115	351,115	538,427	2,382,379	5,012,273	4,987,576	4,893,201	(94,375)	49%
Federal Revenue	5,475	11,078	7,357	72,357	8,521	7,357	120,060	232,205	333,831	334,799	324,265	(10,534)	72%
Other State Revenues	16,051	32,068	21,386	78,994	21,386	125,201	41,633	336,721	499,379	528,563	536,369	7,806	63%
Other Local Revenues	1,368	-	-	-	1,210	(31,024)	-	(28,447)	5,000	4,000	4,729	729	-602%
<b>Total Revenue</b>	<b>91,597</b>	<b>341,961</b>	<b>264,520</b>	<b>689,779</b>	<b>382,232</b>	<b>452,649</b>	<b>700,120</b>	<b>2,922,858</b>	<b>5,850,484</b>	<b>5,854,938</b>	<b>5,758,564</b>	<b>(96,374)</b>	<b>51%</b>
<b>Expenditures</b>													
Certificated Salaries	112,930	148,421	151,319	155,909	156,541	168,601	163,247	1,056,968	2,107,980	2,135,604	2,056,969	(78,635)	51%
Classified Salaries	48,349	42,015	49,958	52,375	51,875	47,840	59,609	352,021	545,984	579,324	599,724	20,400	59%
Benefits	27,878	60,251	57,432	71,272	49,236	88,208	62,723	417,002	888,921	892,562	904,149	11,587	46%
Books and Supplies	1,330	17,858	7,072	21,483	38,253	24,217	(7,871)	102,342	283,659	306,033	398,574	92,541	26%
Services and Operating Exp.	95,218	94,046	109,635	122,764	40,390	179,568	152,726	794,348	1,880,235	1,811,552	1,835,193	23,641	43%
Depreciation & Cap Outlay	-	-	-	-	-	28,529	-	28,529	85,000	92,500	92,500	-	31%
Other Outflows	4,305	8,629	5,749	5,749	5,749	5,749	(35,929)	(0)	-	-	-	-	-
<b>Total Expenditures</b>	<b>290,011</b>	<b>371,219</b>	<b>381,166</b>	<b>429,553</b>	<b>342,044</b>	<b>542,712</b>	<b>394,505</b>	<b>2,751,210</b>	<b>5,791,779</b>	<b>5,817,574</b>	<b>5,887,109</b>	<b>69,535</b>	<b>47%</b>
<b>Net Revenues</b>									<b>171,648</b>	<b>58,704</b>	<b>37,364</b>	<b>(128,545)</b>	<b>(165,909)</b>
									<b>Fund Balance</b> Beginning Balance (Audited) 4,235,561 Net Revenues (128,545) <b>Ending Fund Balance 4,107,016</b>				
									<b>Components of Fund Bal.</b> Available For Econ. Uncert. 3,979,031 67.6% of Expenditures Restricted Balances (Est.) 76,050 1.3% of Expenditures Net Fixed Assets 51,935 0.9% of Expenditures <b>Ending Fund Balance 4,107,016 69.8% of Expenditures</b>				



2019-20 First Interim Budget Actuals through January 31, 2020								Year To Date				Annual Budget								
MSA 8								Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim

**REVENUE DETAIL**

**LCFF Entitlement**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Actual YTD	Adopted (July 1) Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From 1st Interim	2nd Interim Budget Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals						
8011 State Aid	-	144,174	144,174	259,512	259,512	259,512	259,512	1,326,396	3,207,159	3,014,879	2,957,960	(56,919)	1,688,483
8012 EPA Entitlement	-	-	-	187,313	-	-	187,312	374,625	715,915	766,888	752,327	(14,561)	392,263
8019 Prior Year Adjustments	-	17,238	-	-	-	-	-	17,238	-	-	-	-	(17,238)
8096 InLieuPropTaxes	68,702	137,404	91,603	91,603	91,603	91,603	91,603	664,121	1,089,199	1,205,809	1,182,914	(22,895)	541,689
<b>SUBTOTAL - LCFF Entitlement</b>	<b>68,702</b>	<b>298,816</b>	<b>235,777</b>	<b>538,428</b>	<b>351,115</b>	<b>351,115</b>	<b>538,427</b>	<b>2,382,379</b>	<b>5,012,273</b>	<b>4,987,576</b>	<b>4,893,201</b>	<b>(94,375)</b>	<b>2,605,197</b>

**Federal Revenue**

8181 SpEd - Revenue	5,475	11,078	7,357	7,357	7,357	7,357	7,357	53,338	93,258	93,529	93,529	-	40,191
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	-	65,000	1,164	-	112,703	178,867	240,573	241,270	230,736	(10,534)	62,403
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	<b>5,475</b>	<b>11,078</b>	<b>7,357</b>	<b>72,357</b>	<b>8,521</b>	<b>7,357</b>	<b>120,060</b>	<b>232,205</b>	<b>333,831</b>	<b>334,799</b>	<b>324,265</b>	<b>(10,534)</b>	<b>102,594</b>

**Other State Revenue**

8311 SpEd Revenue	16,051	32,068	21,386	39,439	21,386	21,386	21,386	173,103	261,329	280,138	280,138	-	107,035
8520 SchoolNtrState	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	7,589	-	7,589	7,702	7,702	7,589	(113)	113
8560 StateLotteryRev	-	-	-	26,855	-	-	20,247	47,102	92,415	92,683	100,602	7,919	45,581
8590 AllOthStateRev	-	-	-	12,700	-	96,226	-	108,926	137,934	148,040	148,040	-	39,114
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	<b>16,051</b>	<b>32,068</b>	<b>21,386</b>	<b>78,994</b>	<b>21,386</b>	<b>125,201</b>	<b>41,633</b>	<b>336,721</b>	<b>499,379</b>	<b>528,563</b>	<b>536,369</b>	<b>7,806</b>	<b>191,843</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8690 Prior Year Adj (Local1)	-	-	-	-	-	(31,405)	31,405	-	-	-	-	-	-
8695 Prior Year Adj (Local2)	-	-	-	-	-	-	(31,405)	(31,405)	-	-	-	-	31,405
8699 Other Revenue	1,368	-	-	-	1,210	(0)	(2,578)	-	5,000	4,000	-	(4,000)	4,000
8999 Misc Revenue (Suspense)	-	-	-	-	-	381	-	381	-	-	-	-	(381)
<b>SUBTOTAL - Local Revenue</b>	<b>1,368</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,210</b>	<b>(31,024)</b>	<b>(2,578)</b>	<b>(31,024)</b>	<b>5,000</b>	<b>4,000</b>	<b>-</b>	<b>(4,000)</b>	<b>35,024</b>

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 8</b>														
<b>Fundraising &amp; Grants</b>														
8802	Donations - Private	-	-	-	-	-	-	-	-	-	-	-	-	-
8803	Fundraising	-	-	-	-	-	0	2,578	2,578	-	-	4,729	4,729	(2,578)
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	-	-	-	0	2,578	2,578	-	-	4,729	4,729	(2,578)
<b>TOTAL REVENUE</b>		91,597	341,961	264,520	689,779	382,232	452,649	700,120	2,922,858	5,850,484	5,854,938	5,758,564	(96,374)	2,932,080
<b>EXPENSES</b>														
<b>Certificated Salaries</b>														
1100	TeacherSalaries	64,075	119,119	121,607	125,987	126,619	138,979	126,445	822,831	1,738,195	1,762,265	1,681,630	(80,635)	939,434
1300	Cert Adminis	48,855	29,302	29,712	29,922	29,922	29,622	36,802	234,137	369,785	373,339	375,339	2,000	139,202
<b>SUBTOTAL - Certificated Salaries</b>		112,930	148,421	151,319	155,909	156,541	168,601	163,247	1,056,968	2,107,980	2,135,604	2,056,969	(78,635)	1,078,635
<b>Classified Salaries</b>														
2100	Instructional Aides	6,461	8,271	9,734	9,454	9,275	9,751	18,962	71,908	106,984	117,254	112,654	(4,600)	45,346
2200	Classified Support	15,104	13,894	17,816	20,354	20,092	19,807	18,002	125,069	238,534	228,113	233,113	5,000	103,043
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	19,874	18,434	19,579	21,720	22,509	18,283	22,644	143,043	200,467	233,957	253,957	20,000	90,914
2900	OtherClassStaff	6,910	1,416	2,828	848	-	-	-	12,001	-	-	-	-	(12,001)
<b>SUBTOTAL - Classified Salaries</b>		48,349	42,015	49,958	52,375	51,875	47,840	59,609	352,021	545,984	579,324	599,724	20,400	227,303
<b>Employee Benefits</b>														
3101	STRS-Certified	7,738	25,126	23,366	28,006	27,345	28,706	28,771	169,057	345,895	346,700	343,701	(2,999)	177,643
3102	STRS-Classified	-	-	-	-	-	-	-	-	-	-	-	-	-
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	9,025	7,287	9,465	9,306	9,003	9,179	8,558	61,823	145,149	147,714	152,214	4,500	85,890
3301	OASDI/Med-Cert	1,664	2,150	2,193	2,235	2,333	2,440	(129)	12,885	20,000	20,000	23,800	3,800	7,115
3302	OASDI/Med-Class	3,536	2,931	3,706	3,738	3,597	3,648	3,345	24,502	44,000	44,000	53,900	9,900	19,498
3401	HlthWelfareCert	230	20,547	16,759	22,078	4,696	42,341	16,270	122,920	290,000	290,270	286,656	(3,613)	167,349
3402	HlthWelfareCert	-	-	-	4,015	-	-	4,014	8,029	12,660	12,660	12,660	-	4,631
3501	UI-Certificated	-	316	48	-	275	-	-	639	1,718	1,718	1,718	-	1,079
3502	UI-Classified	-	-	-	-	-	-	-	-	-	-	-	-	-
3601	WorkersCmp-Cert	5,686	1,895	1,895	1,895	1,986	1,895	1,895	17,147	27,500	27,500	27,500	-	10,353
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	2,000	2,000	2,000	-	2,000
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>		27,878	60,251	57,432	71,272	49,236	88,208	62,723	417,002	888,921	892,562	904,149	11,587	475,560

2019-20 First Interim Budget Actuals through January 31, 2020									Year To Date					Annual Budget				
MSA 8									Actual YTD	Board- Adopted July 1		Proposed Second Interim		Variance From First Interim		Actuals as % of Second Interim		
										Approved First Interim Budget	Approved First Interim Budget	Second Interim Budget	Second Interim Budget	First Interim	First Interim	Second Interim	Second Interim	
<b>Books &amp; Supplies</b>																		
4100	Text&CoreCurric	-	9,840	-	-	359	3,325	-	13,524	20,000	20,051	87,313	67,262	6,527				
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	1,000	1,000	1,000	-	1,000				
4310	Ins Mats & Sups	-	2,644	-	-	1,166	-	38	3,847	20,000	42,186	51,902	9,716	38,339				
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-				
4320	Office Supplies	78	115	787	1,075	-	2,014	9	4,078	9,000	9,000	10,500	1,500	4,922				
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-				
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	2,500	2,500	2,500	-	2,500				
4335	PE Supplies	-	-	-	-	-	-	-	-	2,500	2,500	2,500	-	2,500				
4340	Educat Software	-	3,825	-	2,400	30,720	5,966	-	42,910	56,159	54,309	54,059	(250)	11,399				
4345	NonInstStdntSup	-	-	-	-	-	1,199	-	1,199	5,000	6,199	6,199	-	5,000				
4346	TeacherSupplies	-	-	-	-	-	-	-	-	5,000	5,000	5,000	-	5,000				
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-				
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-	-				
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-				
4400	NonCapEquip-Gen	-	-	-	3,197	350	571	-	4,119	13,000	13,000	13,000	-	8,881				
4410	ClssrmFrmEqp<5k	-	-	-	-	-	62	-	62	1,000	1,000	1,000	-	938				
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	3,000	3,000	2,500	(500)	3,000				
4440	Computers <\$5k	-	-	-	1,251	3,921	8,971	-	14,143	15,500	19,589	28,552	8,963	5,446				
4461	Fixed Asset Susp (Imp)																	
4464	Equipment (Pre-Cap)																	
4710	Food	-	-	4,356	11,330	-	11,220	8,438	35,344	123,000	123,000	123,000	-	87,656				
4720	Food:Other Food	-	-	-	-	-	-	-	-	7,000	3,700	9,550	5,850	3,700				
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	(9,111)	(16,356)	(25,467)	-	-	-	-	25,467				
4999	Misc Expenditure (Suspense)	1,252	1,434	1,929	2,230	1,738	-	-	8,583	-	-	-	-	(8,583)				
<b>SUBTOTAL - Books and Supplies</b>		<b>1,330</b>	<b>17,858</b>	<b>7,072</b>	<b>21,483</b>	<b>38,253</b>	<b>24,217</b>	<b>(7,871)</b>	<b>102,342</b>	<b>283,659</b>	<b>306,033</b>	<b>398,574</b>	<b>92,541</b>	<b>203,691</b>				

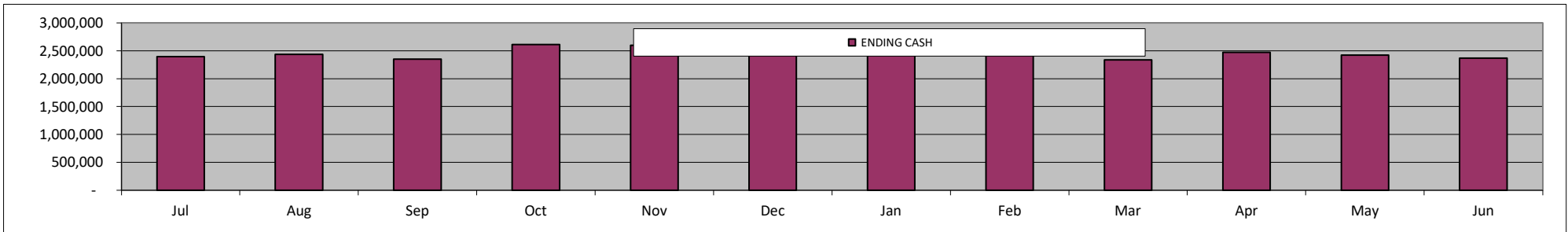
2019-20 First Interim Budget Actuals through January 31, 2020									Year To Date					Annual Budget				
MSA 8	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1	Board- Approved First	Proposed Second Interim	Variance From	Actuals as % of					
									Budget	Interim Budget	Budget	First Interim	Second Interim					
<b>Services &amp; Other Operating Expenses</b>																		
5101 CMO Fees	74,594	74,594	74,594	74,594	-	149,189	54,408	501,973	895,132	860,526	860,526	-	358,552					
5205 Conference Fees	-	-	-	1,400	-	-	-	1,400	3,500	3,500	3,500	-	2,100					
5210 MilesParkTolls	-	-	-	18	-	-	-	18	2,500	2,500	2,500	-	2,482					
5215 TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-					
5220 TraLodging	-	-	-	-	-	-	-	-	2,500	2,500	2,500	-	2,500					
5300 DuesMemberships	(675)	-	5,000	-	-	4,700	-	9,025	8,000	13,000	13,000	-	3,975					
5450 Other Insurance	6,601	2,200	2,200	2,200	2,306	2,200	2,200	19,907	31,000	31,000	31,000	-	11,093					
5500 OpsHousekeeping	-	1,588	5	41	76	2,389	273	4,372	10,000	10,000	10,000	-	5,628					
5510 Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-	-					
5610 Rent & Leases	-	-	-	4,619	2,310	2,310	2,310	11,548	350,000	350,000	365,000	15,000	338,453					
5620 EquipmentLeases	196	218	2,381	1,098	470	1,197	809	6,369	15,000	15,000	14,000	(1,000)	8,631					
5630 Reps&MaintBldng	-	-	-	900	-	-	-	900	-	-	1,000	1,000	(900)					
5800 ProfessServices	-	6,780	2,550	2,195	700	3,347	700	16,272	62,230	59,280	44,280	(15,000)	43,008					
5810 Legal	-	-	-	3,897	-	-	-	3,897	20,000	20,000	20,000	-	16,103					
5813 SchPrgAftSchool	-	106	-	104	-	-	-	210	24,000	4,930	6,930	2,000	4,720					
5814 SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-	-	-	-					
5819 SchIPrgs-Other	-	-	-	-	-	-	-	-	1,000	1,000	1,000	-	1,000					
5820 Audit & CPA	-	-	-	-	-	-	-	-	15,000	15,000	15,000	-	15,000					
5825 DMSBusiness Svcs	-	-	-	-	-	-	-	-	-	-	-	-	-					
5835 Field Trips	-	-	-	3,643	8,034	-	-	11,677	25,000	22,338	25,338	3,000	10,661					
5836 FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-					
5840 MarkngStdtrcrt	-	-	-	-	-	-	-	-	5,000	5,000	5,000	-	5,000					
5850 Oversight Fees	2,776	5,552	3,702	3,702	3,702	3,701	3,702	26,837	50,418	50,418	50,418	-	23,581					
5857 Payroll Fees	1,254	1,395	1,419	1,449	1,445	1,469	1,935	10,365	17,000	17,000	17,000	-	6,635					
5860 Service Fees	-	-	-	-	42	-	-	42	2,000	2,000	2,000	-	1,958					
5861 Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-					
5863 Prof Developmnt	-	-	4,447	150	-	-	-	4,597	30,900	46,149	39,310	(6,839)	41,553					
5864 Prof Dev-Other	-	-	-	-	-	(300)	24,000	23,700	20,000	20,067	24,917	4,850	(3,633)					
5869 SpEd Ctrct Inst	-	-	1,643	5,789	-	6,119	6,653	20,205	60,000	52,584	62,909	10,325	32,380					
5870 Livescan	-	-	103	-	-	-	-	103	-	800	800	-	697					
5872 SPED Fees (incl Encroachment)	-	-	-	-	-	-	41,678	41,678	73,163	73,163	56,038	(17,125)	31,485					
5875 Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-	-					
5884 Substitutes	-	-	7,547	16,169	9,507	2,345	13,785	49,352	60,000	36,905	67,335	30,430	(12,447)					
5890 Oth Svcs Non-Inst	-	-	-	-	-	-	-	-	6,000	6,000	3,000	(3,000)	6,000					
5900 Communications	2,310	-	-	-	-	-	-	2,310	3,000	3,000	3,000	-	690					
5920 TelecomInternet	7,803	-	-	-	9,825	-	-	17,628	45,000	45,000	45,000	-	27,372					
5930 PostageDelivery	360	1,612	-	521	801	630	-	3,923	8,000	8,000	10,000	2,000	4,077					
5940 Technology	-	-	4,045	274	1,174	274	274	6,040	34,892	34,892	32,892	(2,000)	28,852					
5990 Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-	-	-					
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>95,218</b>	<b>94,046</b>	<b>109,635</b>	<b>122,764</b>	<b>40,390</b>	<b>179,568</b>	<b>152,726</b>	<b>794,348</b>	<b>1,880,235</b>	<b>1,811,552</b>	<b>1,835,193</b>	<b>23,641</b>	<b>1,017,204</b>					



2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA 8</b>														
<b>Capital Outlay &amp; Depreciation</b>														
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	-	-	-	28,529	-	28,529	85,000	92,500	92,500	-	63,971
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		-	-	-	-	-	28,529	-	28,529	85,000	92,500	92,500	-	63,971
<b>Other Outflows</b>														
7299	Other Outgo (not incl. SPED Encroachment)	4,305	8,629	5,749	5,749	5,749	5,749	(35,929)	(0)	-	-	-	-	0
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		4,305	8,629	5,749	5,749	5,749	5,749	(35,929)	(0)	-	-	-	-	0
<b>TOTAL EXPENSES</b>		290,011	371,219	381,166	429,553	342,044	542,712	394,505	2,751,210	5,791,779	5,817,574	5,887,109	69,535	3,066,365

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-8</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>2,529,656</b>	<b>2,393,276</b>	<b>2,433,700</b>	<b>2,349,203</b>	<b>2,609,849</b>	<b>2,596,689</b>	<b>2,560,671</b>	<b>2,805,751</b>	<b>2,759,617</b>	<b>2,336,858</b>	<b>2,472,531</b>	<b>2,420,890</b>	<b>2,369,250</b>	
<b>Revenue</b>														
LCFF Entitlement	68,702	298,816	235,777	538,428	351,115	351,115	538,427	351,115	416,807	532,922	345,609	345,609	518,759	<b>4,893,199</b>
Federal Revenue	5,475	11,078	7,357	72,357	8,521	7,357	120,060	7,357	65,041	7,357	7,357	7,357	(11,226)	<b>315,448</b>
Other State Revenues	16,051	32,068	21,386	78,994	21,386	125,201	41,633	48,484	48,484	48,484	48,484	48,484	-	<b>579,139</b>
Other Local Revenues	1,368	-	-	-	1,210	(31,024)	-	-	-	-	-	-	3,361	<b>(25,086)</b>
<b>Total Revenue</b>	<b>91,597</b>	<b>341,961</b>	<b>264,520</b>	<b>689,779</b>	<b>382,232</b>	<b>452,649</b>	<b>700,120</b>	<b>406,956</b>	<b>530,332</b>	<b>588,763</b>	<b>401,450</b>	<b>401,450</b>	<b>510,893</b>	<b>5,762,701</b>
<b>Expenses</b>														
Certificated Salaries	112,930	148,421	151,319	155,909	156,541	168,601	163,247	175,105	175,105	175,105	175,105	175,105	87,552	<b>2,020,044</b>
Classified Salaries	48,349	42,015	49,958	52,375	51,875	47,840	59,609	47,886	47,886	47,886	47,886	47,886	23,943	<b>615,391</b>
Benefits	27,878	60,251	57,432	71,272	49,236	88,208	62,723	80,861	80,861	80,861	80,861	80,861	40,430	<b>861,735</b>
Books and Supplies	1,330	17,858	7,072	21,483	38,253	24,217	(7,871)	41,274	41,274	41,274	41,274	41,274	20,637	<b>329,350</b>
Services and Operations	95,218	94,046	109,635	122,764	40,390	179,568	152,726	166,298	166,298	166,298	166,298	166,298	83,149	<b>1,708,985</b>
Depreciation / Cap Outlay	-	-	-	-	-	28,529	-	-	-	-	-	-	92,500	<b>121,029</b>
Other Outflows	4,305	8,629	5,749	5,749	5,749	5,749	(35,929)	(2,874)	(2,874)	(2,874)	(2,874)	(2,874)	(1,437)	<b>(15,809)</b>
<b>Total Expenses</b>	<b>290,011</b>	<b>371,219</b>	<b>381,166</b>	<b>429,553</b>	<b>342,044</b>	<b>542,712</b>	<b>394,505</b>	<b>508,548</b>	<b>508,548</b>	<b>508,548</b>	<b>508,548</b>	<b>508,548</b>	<b>346,774</b>	<b>5,640,725</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	379,409	99,399												<b>478,807</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj	(0)	(0)	(22,478)	(55,039)	(108,806)	(1,413)	(15,993)							<b>(203,729)</b>
Fixed Assets - Depreciation Addback				6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800	6,800		<b>61,200</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)	-	-		43,587	43,587	43,587	43,587	43,587	43,587	43,587	43,587	43,587		<b>392,285</b>
Expenses - Prior Year Accruals	(217,374)	(29,716)												<b>(247,090)</b>
Accounts Payable - Current Year			54,626											<b>54,626</b>
Summer Holdback for Teachers				5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071		<b>45,639</b>
Loans Payable (Current)	(100,000)						(100,000)		(500,000)					<b>(700,000)</b>
Loans Payable (Long Term)														<b>-</b>
<b>Total Other Transactions</b>	<b>62,034</b>	<b>69,682</b>	<b>32,148</b>	<b>420</b>	<b>(53,348)</b>	<b>54,045</b>	<b>(60,534)</b>	<b>55,458</b>	<b>(444,542)</b>	<b>55,458</b>	<b>55,458</b>	<b>55,458</b>		<b>(118,262)</b>
<b>Total Change in Cash</b>	<b>(136,380)</b>	<b>40,424</b>	<b>(84,497)</b>	<b>260,646</b>	<b>(13,160)</b>	<b>(36,018)</b>	<b>245,080</b>	<b>(46,134)</b>	<b>(422,758)</b>	<b>135,672</b>	<b>(51,641)</b>	<b>(51,641)</b>		<b>3,713</b>
<b>ENDING CASH</b>	<b>2,393,276</b>	<b>2,433,700</b>	<b>2,349,203</b>	<b>2,609,849</b>	<b>2,596,689</b>	<b>2,560,671</b>	<b>2,805,751</b>	<b>2,759,617</b>	<b>2,336,858</b>	<b>2,472,531</b>	<b>2,420,890</b>	<b>2,369,250</b>	<<< = 153 days cash	



## MSA-SA Executive Summary

### SUMMARY OF RESULTS

This Second Interim Budget update projects a budget deficit of (\$178,768).

This is an decrease of (\$121,171) from the First Interim Budget projected deficit of (\$57,597).

This will allow MSA-SA to end this fiscal year with a balance of \$7,349,742, which is 98.8% of annual expenditures. However, the majority of this is fixed assets.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$278,865, which represents 14 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$518,408, which represents 26 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$58,097), or -0.8% of First Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$82,406) lower than in the First Interim Budget, due to average daily attendance (ADA) decreasing by 7.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$2,930) lower than in the First Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$58,535 higher than in the First Interim Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$26,162 higher than in the First Interim Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$63,074, or 0.9% of First Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$40,095 higher than in the First Interim Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$29,337) lower than in the First Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$93,434 higher than in the First Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$7,605 higher than in the First Interim Budget, reflecting updated capital outlay projections.

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget				
MSA SA	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1	Board- Approved First	Proposed Second Interim	Variance From	Actuals as % of
									Budget	Interim Budget	Budget	First Interim	Second Interim
Projected Average Daily Attendance:									648	534	527	(7)	
<b>SUMMARY</b>													
<b>Revenue</b>													
LCFF Entitlement	475,284	462,293	886,520	630,594	779,878	811,878	779,878	4,826,325	7,343,836	6,020,596	5,938,190	(82,406)	81%
Federal Revenue	664	-	-	90,288	-	-	136,087	227,039	423,524	607,450	643,849	36,399	35%
Other State Revenues	16,728	21,778	70,748	30,111	160,356	62,807	30,111	392,639	727,946	643,511	605,260	(38,252)	65%
Other Local Revenues	-	967	4,133	11,408	7,888	(25,869)	10,321	8,848	186,644	49,492	75,654	26,162	12%
<b>Total Revenue</b>	<b>492,676</b>	<b>485,038</b>	<b>961,401</b>	<b>762,401</b>	<b>948,122</b>	<b>848,816</b>	<b>956,397</b>	<b>5,454,852</b>	<b>8,681,950</b>	<b>7,321,050</b>	<b>7,262,953</b>	<b>(58,097)</b>	<b>75%</b>
<b>Expenditures</b>													
Certificated Salaries	165,125	230,895	232,786	231,684	228,138	213,414	222,308	1,524,348	2,758,436	2,618,352	2,621,973	3,621	58%
Classified Salaries	33,717	42,190	73,906	69,759	65,808	69,522	59,030	413,930	865,101	704,424	721,676	17,252	57%
Benefits	41,784	130,678	122,853	138,921	65,502	137,131	66,497	703,366	1,286,438	1,264,827	1,284,049	19,222	55%
Books and Supplies	25,907	19,709	30,620	30,523	19,109	(36,739)	21,149	110,277	300,504	230,206	211,938	(18,268)	52%
Services and Operating Exp.	95,885	115,855	105,348	102,956	64,110	76,987	2,973	564,113	2,069,514	1,357,337	1,390,980	33,642	41%
Depreciation & Cap Outlay	7,605	-	-	-	-	286,011	-	293,616	630,000	612,633	620,238	7,605	47%
Other Outflows	34,792	34,792	117,435	34,792	34,792	34,792	34,792	326,185	581,644	590,867	590,867	-	55%
<b>Total Expenditures</b>	<b>404,814</b>	<b>574,118</b>	<b>682,948</b>	<b>608,634</b>	<b>477,457</b>	<b>781,118</b>	<b>406,747</b>	<b>3,935,837</b>	<b>8,491,638</b>	<b>7,378,647</b>	<b>7,441,721</b>	<b>63,074</b>	<b>53%</b>
<b>Net Revenues</b>									<b>1,519,015</b>	<b>190,312</b>	<b>(57,597)</b>	<b>(178,768)</b>	<b>(121,171)</b>
									<b>Fund Balance</b>				
									Beginning Balance (Audited)		7,528,510		
									Net Revenues		(178,768)		
									<b>Ending Fund Balance</b>		<b>7,349,742</b>		
									<b>Components of Fund Bal.</b>				
									Available For Econ. Uncert.		885,311	11.9% of Expenditures	
									Restricted Balances (Est.)		123,886	1.7% of Expenditures	
									Net Fixed Assets		6,340,545	85.2% of Expenditures	
									<b>Ending Fund Balance</b>		<b>7,349,742</b>	<b>98.8% of Expenditures</b>	



2019-20 First Interim Budget Actuals through January 31, 2020								Year To Date					Annual Budget							
MSA SA								Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1	Board-	Proposed	Variance From	Actuals as % of
																Budget	Approved First Interim Budget	Second Interim Budget	First Interim	Second Interim

**REVENUE DETAIL**

**LCFF Entitlement**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Actual YTD	Adopted (July 1) Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From 1st Interim	2nd Interim Budget Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals						
8011 State Aid	350,330	350,330	630,594	630,594	630,594	630,594	630,594	3,853,631	5,333,040	4,356,807	4,296,211	(60,596)	503,176
8012 EPA Entitlement	-	-	32,000	-	-	32,000	-	64,000	129,600	106,800	105,400	(1,400)	42,800
8019 Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 InLieuPropTaxes	124,954	111,963	223,926	-	149,284	149,284	149,284	908,695	1,881,196	1,556,989	1,536,579	(20,410)	648,294
<b>SUBTOTAL - LCFF Entitlement</b>	<b>475,284</b>	<b>462,293</b>	<b>886,520</b>	<b>630,594</b>	<b>779,878</b>	<b>811,878</b>	<b>779,878</b>	<b>4,826,325</b>	<b>7,343,836</b>	<b>6,020,596</b>	<b>5,938,190</b>	<b>(82,406)</b>	<b>1,194,271</b>

**Federal Revenue**

8181 SpEd - Revenue	-	-	-	-	-	-	-	-	92,000	84,250	80,880	(3,370)	84,250
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	664	-	-	90,288	-	-	136,087	227,039	331,524	523,200	562,969	39,769	296,161
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	<b>664</b>	<b>-</b>	<b>-</b>	<b>90,288</b>	<b>-</b>	<b>-</b>	<b>136,087</b>	<b>227,039</b>	<b>423,524</b>	<b>607,450</b>	<b>643,849</b>	<b>36,399</b>	<b>380,411</b>

**Other State Revenue**

8311 SpEd Revenue	16,728	16,728	30,111	30,111	30,111	30,111	30,111	184,011	390,756	322,012	299,019	(22,993)	138,001
8520 SchoolNtrState	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	14,832	-	-	14,832	16,234	16,234	14,832	(1,402)	1,402
8560 StateLotteryRev	-	-	40,637	-	-	21,366	-	62,002	154,969	127,706	113,850	(13,856)	65,704
8590 AllOthStateRev	-	5,050	-	-	115,413	11,330	-	131,793	165,987	177,559	177,559	-	45,766
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	<b>16,728</b>	<b>21,778</b>	<b>70,748</b>	<b>30,111</b>	<b>160,356</b>	<b>62,807</b>	<b>30,111</b>	<b>392,639</b>	<b>727,946</b>	<b>643,511</b>	<b>605,260</b>	<b>(38,252)</b>	<b>250,872</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	-	-	-	-	20,000	-	-	-	-
8660 Interest	-	823	858	945	744	1,208	969	5,548	4,723	4,723	4,723	-	(825)
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8690 Prior Year Adj (Local1)	-	-	-	-	-	(45,455)	45,455	-	-	-	-	-	-
8695 Prior Year Adj (Local2)	-	-	-	-	-	-	(45,455)	(45,455)	-	-	-	-	45,455
8699 Other Revenue	-	144	3,276	10,409	7,144	10,709	(31,537)	144	161,921	44,769	10	(44,759)	44,625
8999 Misc Revenue (Suspense)	-	-	-	54	-	7,669	(7,669)	54	-	-	-	-	(54)
<b>SUBTOTAL - Local Revenue</b>	<b>-</b>	<b>967</b>	<b>4,133</b>	<b>11,408</b>	<b>7,888</b>	<b>(25,869)</b>	<b>(38,237)</b>	<b>(39,709)</b>	<b>186,644</b>	<b>49,492</b>	<b>4,733</b>	<b>(44,759)</b>	<b>89,201</b>

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA SA</b>														
<b>Fundraising &amp; Grants</b>														
8802	Donations - Private	-	-	-	-	-	-	7,200	7,200	-	-	7,200	7,200	(7,200)
8803	Fundraising	-	-	-	-	-	(0)	41,358	41,358	-	-	63,721	63,721	(41,358)
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	-	-	-	(0)	48,558	48,558	-	-	70,921	70,921	(48,558)
<b>TOTAL REVENUE</b>		492,676	485,038	961,401	762,401	948,122	848,816	956,397	5,454,852	8,681,950	7,321,050	7,262,953	(58,097)	1,866,198
<b>EXPENSES</b>														
<b>Certificated Salaries</b>														
1100	TeacherSalaries	97,361	188,499	192,470	193,448	189,902	183,405	184,516	1,229,600	2,284,841	2,139,694	2,143,315	3,621	910,094
1300	Cert Adminis	67,763	42,396	40,316	38,236	38,236	30,008	37,792	294,748	473,595	478,658	478,658	-	183,910
<b>SUBTOTAL - Certificated Salaries</b>		165,125	230,895	232,786	231,684	228,138	213,414	222,308	1,524,348	2,758,436	2,618,352	2,621,973	3,621	1,094,004
<b>Classified Salaries</b>														
2100	Instructional Aides	5,312	12,139	33,499	34,475	31,425	29,556	27,748	174,154	355,074	295,940	309,106	13,166	121,786
2200	Classified Support	8,149	15,503	18,737	19,807	15,830	13,920	22,888	114,835	265,556	214,012	228,098	14,086	99,178
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	12,253	10,160	14,994	16,805	14,171	14,720	13,525	96,629	244,472	194,472	184,472	(10,000)	97,843
2900	OtherClassStaff	8,002	4,388	6,675	(1,329)	4,382	11,325	(5,131)	28,312	-	-	-	-	(28,312)
<b>SUBTOTAL - Classified Salaries</b>		33,717	42,190	73,906	69,759	65,808	69,522	59,030	413,930	865,101	704,424	721,676	17,252	290,494
<b>Employee Benefits</b>														
3101	STRS-Certified	16,477	38,971	37,322	39,733	36,141	36,306	37,938	242,888	451,252	444,641	442,061	(2,580)	201,753
3102	STRS-Classified	-	-	-	-	-	-	358	358	5,985	5,985	650	(5,335)	5,627
3201	PERS-Cert	761	1,736	1,326	669	-	-	-	4,491	-	-	9,985	9,985	(4,491)
3202	PERS-Classified	6,514	7,730	13,174	12,757	11,915	11,099	8,764	71,953	162,020	147,020	146,507	(514)	75,067
3301	OASDI/Med-Cert	2,656	3,883	3,839	3,857	3,486	3,361	3,215	24,295	30,000	30,000	39,000	9,000	5,705
3302	OASDI/Med-Class	2,573	3,223	5,472	5,265	4,961	4,611	3,745	29,850	38,181	38,181	40,570	2,389	8,331
3401	HlthWelfareCert	2,242	68,042	58,199	71,776	3,032	78,233	7,555	289,081	554,000	554,000	549,277	(4,723)	264,919
3402	HlthWelfareCert	-	-	-	1,342	-	-	1,342	2,684	6,000	6,000	11,000	5,000	3,316
3501	UI-Certificated	-	3,573	-	-	2,445	-	60	6,078	2,000	2,000	8,000	6,000	(4,078)
3502	UI-Classified	-	-	-	-	-	-	-	-	-	-	-	-	-
3601	WorkersCmp-Cert	10,562	3,521	3,521	3,521	3,521	3,521	3,521	31,688	35,000	35,000	35,209	209	3,312
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	2,000	2,000	1,791	(209)	2,000
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>		41,784	130,678	122,853	138,921	65,502	137,131	66,497	703,366	1,286,438	1,264,827	1,284,049	19,222	561,461

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA SA</b>														
<b>Books &amp; Supplies</b>														
4100	Text&CoreCurric	-	-	1,499	12,593	1,143	-	-	15,236	37,000	28,964	25,612	(3,351)	13,728
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	11,000	4,000	4,000	-	4,000
4310	Ins Mats & Sups	69	6,929	903	2,518	1,405	(4,939)	-	6,885	42,000	48,106	40,871	(7,235)	41,221
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	-	-	313	1,075	379	866	103	2,737	17,000	11,000	11,000	-	8,263
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	2,352	2,352	-	2,352
4326	Arts&MusicSupps	(230)	-	-	-	-	-	-	(230)	7,500	3,500	3,500	-	3,730
4335	PE Supplies	-	-	-	-	-	-	-	-	15,000	16,000	8,395	(7,605)	16,000
4340	Educat Software	3,688	1,620	3,951	1,104	17,985	110	112	28,570	63,254	48,707	46,707	(2,000)	20,138
4345	NonInstStdntSup	-	3,181	672	-	-	-	-	3,853	15,000	15,000	10,000	(5,000)	11,147
4346	TeacherSupplies	-	66	569	9	136	-	-	779	15,000	8,000	8,000	-	7,221
4350	Cust. Supplies	-	-	4,200	-	-	-	3,265	7,465	25,000	25,000	25,000	-	17,535
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	765	-	-	765	27,000	3,200	3,700	500	2,435
4410	ClssrmFrnEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	2,750	1,250	1,250	-	1,250
4440	Computers <\$5k	6,630	-	-	-	-	-	-	6,630	15,000	5,000	10,000	5,000	(1,630)
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	-	267	-	-	-	698	-	965	8,000	10,127	11,551	1,424	9,162
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	(33,474)	17,668	(15,806)	-	-	-	-	15,806
4999	Misc Expenditure (Suspense)	15,751	7,646	18,512	13,225	(2,704)	-	-	52,430	-	-	-	-	(52,430)
<b>SUBTOTAL - Books and Supplies</b>		<b>25,907</b>	<b>19,709</b>	<b>30,620</b>	<b>30,523</b>	<b>19,109</b>	<b>(36,739)</b>	<b>21,149</b>	<b>110,277</b>	<b>300,504</b>	<b>230,206</b>	<b>211,938</b>	<b>(18,268)</b>	<b>119,929</b>

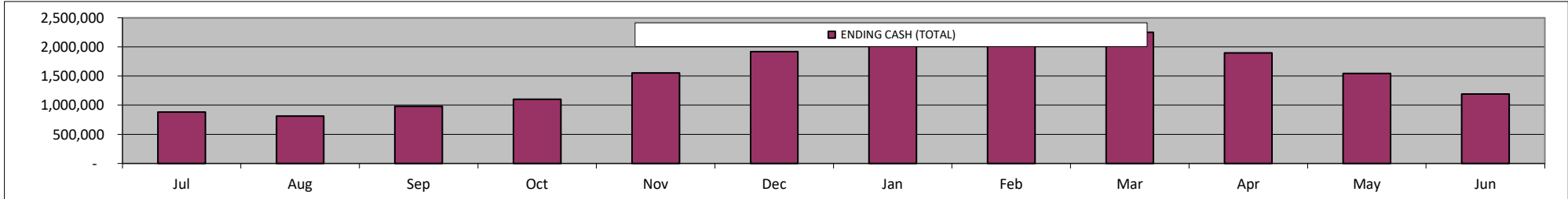
2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
MSA SA		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>Services &amp; Other Operating Expenses</b>														
5101	CMO Fees	74,594	74,594	74,594	74,594	-	(37,851)	-	260,526	895,132	260,526	260,526	-	-
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	74	150	154	-	-	378	6,000	4,500	4,500	-	4,122
5215	TravConferences	-	-	-	-	-	-	-	-	5,000	3,000	3,000	-	3,000
5220	TraLodging	-	-	-	-	-	-	-	-	5,000	3,000	3,000	-	3,000
5300	DuesMemberships	-	1,070	-	-	-	6,760	-	7,830	20,000	20,000	20,000	-	12,170
5450	Other Insurance	8,430	2,810	2,810	2,810	2,810	2,810	2,810	25,290	40,000	40,000	40,000	-	14,710
5500	OpsHousekeeping	1,285	1,318	1,318	1,318	4,387	4,477	1,532	15,634	45,000	35,000	35,000	-	19,366
5510	Gas & Electric	15	4,447	11,560	10,349	4,631	4,858	4,765	40,625	120,000	95,000	95,000	-	54,375
5610	Rent & Leases	-	-	-	-	-	-	-	-	-	-	-	-	-
5620	EquipmentLeases	2,046	2,680	1,480	1,575	1,965	1,272	1,734	12,752	31,000	31,000	31,000	-	18,248
5630	Reps&MaintBldng	-	-	-	-	-	-	-	-	60,000	47,452	41,435	(6,017)	47,452
5800	ProfessServices	3,360	5,367	-	-	-	6,107	29	14,863	58,000	34,122	43,943	9,821	19,259
5810	Legal	-	-	-	-	283	(2,075)	-	(1,792)	15,000	15,000	15,000	-	16,792
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	5,000	-	-	-	-
5814	SchPrgAcadComps	-	1,195	100	385	1,390	650	-	3,720	20,000	20,000	20,000	-	16,280
5819	SchIPrgs-Other	200	155	-	2,202	3,129	4,599	4,956	15,241	25,000	42,019	50,138	8,119	26,778
5820	Audit & CPA	-	-	-	-	-	-	-	-	13,000	13,000	13,000	-	13,000
5825	DMSBusiness Svcs	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	1,183	635	1,697	2,234	5,749	60,000	58,468	60,164	1,697	52,719
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdtRecrt	-	150	-	-	-	-	-	150	45,000	45,000	45,000	-	44,850
5850	Oversight Fees	-	-	-	-	-	-	-	-	78,612	78,612	78,612	-	78,612
5857	Payroll Fees	746	2,204	2,349	4,086	2,321	2,364	3,134	17,204	30,000	29,600	29,600	-	12,396
5860	Service Fees	181	17,174	553	210	244	(16,625)	29	1,765	-	-	2,000	2,000	(1,765)
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	3,250	2,691	-	316	285	5,565	60	12,167	13,000	54,515	53,630	(885)	42,348
5864	Prof Dev-Other	-	-	-	71	-	-	-	71	50,000	29,349	30,024	675	29,277
5869	SpEd Ctrct Inst	-	-	-	1,190	28,429	73,150	-	102,769	236,000	204,005	215,037	11,032	101,236
5870	Livescan	-	-	-	-	74	-	61	135	-	300	300	-	165
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	-	-	19,310	19,310	19,310	-	19,310
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	599	1,008	12,194	18,450	4,348	36,599	92,000	92,000	92,000	-	55,402
5890	Oth Svcs Non-Inst	-	-	-	-	-	-	-	-	-	-	-	-	-
5900	Communications	1,477	-	-	-	-	100	-	1,577	-	100	2,100	2,000	(1,477)
5920	TelecomInternet	-	-	-	-	-	-	-	-	28,000	28,000	26,000	(2,000)	28,000
5930	PostageDelivery	300	-	300	550	700	200	-	2,050	10,000	10,000	15,000	5,000	7,950
5940	Technology	-	-	9,611	958	479	479	479	12,006	44,460	44,460	46,660	2,200	32,454
5990	Prior Year Adj (Services)	-	-	-	-	-	-	(23,198)	(23,198)	-	-	-	-	23,198
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>95,885</b>	<b>115,855</b>	<b>105,348</b>	<b>102,956</b>	<b>64,110</b>	<b>76,987</b>	<b>2,973</b>	<b>564,113</b>	<b>2,069,514</b>	<b>1,357,337</b>	<b>1,390,980</b>	<b>33,642</b>	<b>793,224</b>



2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA SA</b>														
<b>Capital Outlay &amp; Depreciation</b>														
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	7,605	-	-	-	-	-	7,605	30,000	-	7,605	7,605	(7,605)	
6900	Depreciation	-	-	-	-	-	286,011	286,011	600,000	612,633	612,633	-	326,622	
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>7,605</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>286,011</b>	<b>293,616</b>	<b>630,000</b>	<b>612,633</b>	<b>620,238</b>	<b>7,605</b>	<b>319,017</b>	
<b>Other Outflows</b>														
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-	
7310	Indirect Costs	-	-	-	-	-	-	-	-	9,223	9,223	-	9,223	
7438	InterestExpense	34,792	34,792	117,435	34,792	34,792	34,792	326,185	581,644	581,644	581,644	-	255,459	
<b>SUBTOTAL - Other Outflows</b>		<b>34,792</b>	<b>34,792</b>	<b>117,435</b>	<b>34,792</b>	<b>34,792</b>	<b>34,792</b>	<b>326,185</b>	<b>581,644</b>	<b>590,867</b>	<b>590,867</b>	<b>-</b>	<b>264,682</b>	
<b>TOTAL EXPENSES</b>		<b>404,814</b>	<b>574,118</b>	<b>682,948</b>	<b>608,634</b>	<b>477,457</b>	<b>781,118</b>	<b>406,747</b>	<b>3,935,837</b>	<b>8,491,638</b>	<b>7,378,647</b>	<b>7,441,721</b>	<b>63,074</b>	<b>3,442,810</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-SA</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
	<b>862,519</b>	<b>433,271</b>	<b>328,836</b>	<b>278,865</b>	<b>304,205</b>	<b>685,911</b>	<b>1,274,286</b>	<b>1,272,544</b>	<b>1,408,836</b>	<b>1,576,253</b>	<b>1,223,638</b>	<b>871,023</b>	<b>518,408</b>	
<b>BEGINNING CASH</b>														
<b>Revenue</b>														
LCFF Entitlement	475,284	462,293	886,520	630,594	779,878	811,878	779,878	630,594	320,976	141,687	141,687	141,687	215,087	<b>6,418,042</b>
Federal Revenue	664	-	-	90,288	-	-	136,087	-	140,742	-	-	-	181,125	<b>548,906</b>
Other State Revenues	16,728	21,778	70,748	30,111	160,356	62,807	30,111	58,237	58,237	58,237	58,237	58,237	-	<b>683,823</b>
Other Local Revenues	-	967	4,133	11,408	7,888	(25,869)	10,321	11,408	11,408	11,408	11,408	11,408	(32,119)	<b>33,769</b>
<b>Total Revenue</b>	<b>492,676</b>	<b>485,038</b>	<b>961,401</b>	<b>762,401</b>	<b>948,122</b>	<b>848,816</b>	<b>956,397</b>	<b>700,239</b>	<b>531,363</b>	<b>211,332</b>	<b>211,332</b>	<b>211,332</b>	<b>364,092</b>	<b>7,684,541</b>
<b>Expenses</b>														
Certificated Salaries	165,125	230,895	232,786	231,684	228,138	213,414	222,308	207,233	207,233	207,233	207,233	207,233	103,617	<b>2,664,131</b>
Classified Salaries	33,717	42,190	73,906	69,759	65,808	69,522	59,030	59,071	59,071	59,071	59,071	59,071	29,536	<b>738,822</b>
Benefits	41,784	130,678	122,853	138,921	65,502	137,131	66,497	99,978	99,978	99,978	99,978	99,978	49,989	<b>1,253,245</b>
Books and Supplies	25,907	19,709	30,620	30,523	19,109	(36,739)	21,149	12,374	12,374	12,374	12,374	12,374	6,187	<b>178,335</b>
Services and Operations	95,885	115,855	105,348	102,956	64,110	76,987	2,973	114,228	114,228	114,228	114,228	114,228	57,114	<b>1,192,366</b>
Depreciation / Cap Outlay	7,605	-	-	-	-	286,011	-	51,053	51,053	51,053	51,053	51,053	-	<b>548,880</b>
Other Outflows	34,792	34,792	117,435	34,792	34,792	34,792	34,792	43,418	43,418	43,418	43,418	43,418	21,709	<b>564,987</b>
<b>Total Expenses</b>	<b>404,814</b>	<b>574,118</b>	<b>682,948</b>	<b>608,634</b>	<b>477,457</b>	<b>781,118</b>	<b>406,747</b>	<b>587,356</b>	<b>587,356</b>	<b>587,356</b>	<b>587,356</b>	<b>587,356</b>	<b>268,151</b>	<b>7,140,766</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	106,417	64,093												<b>170,510</b>
Accounts Receivable - Bond Project														<b>-</b>
Other Assets/Accrual Adj	7,170	438,937	289,583	696,164	806,826	1,078,659	300,048							<b>3,617,387</b>
Fixed Assets - Depreciation Addback	-					286,011	50,400	51,053	51,053	51,053	51,053	51,053		<b>591,675</b>
Fixed Assets - Acquisitions														<b>-</b>
Due To (From)	-	-		(33,291)	(33,291)	(33,291)	(33,291)	(33,291)	(33,291)	(33,291)	(33,291)	(33,291)		<b>(299,618)</b>
Expenses - Prior Year Accruals	(181,990)	(33,533)												<b>(215,524)</b>
Accounts Payable - Current Year			81,782			(173,924)								<b>(92,142)</b>
Summer Holdback for Teachers				5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647		<b>50,823</b>
Loans Payable (Current)				-	-	-	-	-	-	-	-	-		<b>-</b>
Loans Payable (Long Term)														<b>-</b>
<b>Total Other Transactions</b>	<b>(68,403)</b>	<b>469,497</b>	<b>371,365</b>	<b>668,520</b>	<b>779,182</b>	<b>1,163,103</b>	<b>322,804</b>	<b>23,409</b>	<b>23,409</b>	<b>23,409</b>	<b>23,409</b>	<b>23,409</b>	<b>23,409</b>	<b>3,823,111</b>
<b>Total Change in Cash</b>	<b>19,458</b>	<b>380,417</b>	<b>649,818</b>	<b>822,287</b>	<b>1,249,847</b>	<b>1,230,801</b>	<b>872,454</b>	<b>136,292</b>	<b>(32,583)</b>	<b>(352,615)</b>	<b>(352,615)</b>	<b>(352,615)</b>		<b>4,366,886</b>
<b>ENDING CASH (Local Bank 9120)</b>	<b>433,271</b>	<b>328,836</b>	<b>278,865</b>	<b>304,205</b>	<b>685,911</b>	<b>1,274,286</b>	<b>1,272,544</b>	<b>1,408,836</b>	<b>1,576,253</b>	<b>1,223,638</b>	<b>871,023</b>	<b>518,408</b>		
<b>ENDING CASH (County Treas. &amp; Other)</b>	<b>448,706</b>	<b>484,852</b>	<b>699,789</b>	<b>796,947</b>	<b>868,141</b>	<b>642,426</b>	<b>874,196</b>	<b>874,196</b>	<b>674,196</b>	<b>674,196</b>	<b>674,196</b>	<b>674,196</b>		
<b>ENDING CASH (TOTAL)</b>	<b>881,977</b>	<b>813,688</b>	<b>978,654</b>	<b>1,101,152</b>	<b>1,554,052</b>	<b>1,916,712</b>	<b>2,146,740</b>	<b>2,283,032</b>	<b>2,250,449</b>	<b>1,897,834</b>	<b>1,545,219</b>	<b>1,192,604</b>		<<< = 61 days cash



## MSA-SD Executive Summary

### SUMMARY OF RESULTS

This Second Interim Budget update projects a budget deficit of (\$165,455).

This is an decrease of (\$61,202) from the First Interim Budget projected deficit of (\$104,252).

This will allow MSA-SD to end this fiscal year with a balance of \$177,205, which is 4.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$192,650, which represents 17 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$707,107, which represents 61 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of (\$34,518), or -0.8% of First Interim revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$32,032) lower than in the First Interim Budget, due to average daily attendance (ADA) decreasing by 3.8.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$2,930) lower than in the First Interim Budget.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$58,535 higher than in the First Interim Budget.

**Other Local Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$5,838 higher than in the First Interim Budget..

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$26,684, or 0.6% of First Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$8,052) lower than in the First Interim Budget, reflecting budget adjustments to address changes in enrollment and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$29,337) lower than in the First Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$93,434 higher than in the First Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the First Interim Budget, reflecting no changes in projections.

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget						
<b>MSA SD</b>		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim	
Projected Average Daily Attendance:										447	427	423	(4)		
<b>SUMMARY</b>															
<b>Revenue</b>															
LCFF Entitlement		37,444	182,297	376,418	260,536	260,536	478,737	-	1,595,968	3,759,963	3,612,439	3,580,407	(32,032)	45%	
Federal Revenue		-	-	-	17,602	-	-	2,235	19,837	109,696	102,342	99,144	(3,198)	20%	
Other State Revenues		10,096	55,785	18,173	29,692	29,066	4,313	18,173	165,298	412,129	441,072	435,945	(5,127)	38%	
Other Local Revenues		968	-	8,064	4,584	13,056	29,859	2,100	58,631	97,381	80,381	86,219	5,838	68%	
<b>Total Revenue</b>		<b>48,508</b>	<b>238,082</b>	<b>402,655</b>	<b>312,414</b>	<b>302,658</b>	<b>512,909</b>	<b>22,508</b>	<b>1,839,734</b>	<b>4,379,170</b>	<b>4,236,234</b>	<b>4,201,716</b>	<b>(34,518)</b>	<b>44%</b>	
<b>Expenditures</b>															
Certificated Salaries		113,276	131,028	136,388	133,601	131,604	132,433	133,551	911,881	1,514,978	1,504,048	1,520,342	16,294	60%	
Classified Salaries		30,900	27,109	33,616	32,065	35,918	32,315	34,778	226,702	361,638	381,603	374,399	(7,205)	61%	
Benefits		24,445	33,625	35,402	60,036	35,816	35,124	37,613	262,062	696,191	692,138	674,996	(17,142)	39%	
Books and Supplies		227	158	13,355	10,416	960	54,238	(1,911)	77,442	81,577	94,529	103,475	8,945	75%	
Services and Operating Exp.		51,491	94,403	111,792	85,432	111,780	100,786	113,634	669,318	1,613,880	1,641,411	1,667,202	25,791	40%	
Depreciation & Cap Outlay		-	-	-	-	-	4,301	-	4,301	67,000	20,000	20,000	-	22%	
Other Outflows		-	-	-	-	-	-	-	-	-	6,756	6,756	-	0%	
<b>Total Expenditures</b>		<b>220,340</b>	<b>286,324</b>	<b>330,553</b>	<b>321,551</b>	<b>316,078</b>	<b>359,196</b>	<b>317,664</b>	<b>2,151,706</b>	<b>4,335,264</b>	<b>4,340,486</b>	<b>4,367,170</b>	<b>26,684</b>	<b>49%</b>	
<b>Net Revenues</b>										<b>(311,971)</b>	<b>43,906</b>	<b>(104,252)</b>	<b>(165,455)</b>	<b>(61,202)</b>	
<b>Fund Balance</b>															
Beginning Balance (Audited)												342,660			
Net Revenues												(165,455)			
<b>Ending Fund Balance</b>												<b>177,205</b>			
<b>Components of Fund Bal.</b>															
Available For Econ. Uncert.												(63,000)	-1.4% of Expenditures		
Restricted Balances (Est.)												5,531	0.1% of Expenditures		
Net Fixed Assets												234,674	5.4% of Expenditures		
<b>Ending Fund Balance</b>												<b>177,205</b>	<b>4.1% of Expenditures</b>		



2019-20 First Interim Budget Actuals through January 31, 2020								Year To Date					Annual Budget				
MSA SD								Actual YTD	Adopted July 1 Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim				
														Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals

**REVENUE DETAIL**

**LCFF Entitlement**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Actual YTD	Adopted (July 1) Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From 1st Interim	2nd Interim Budget Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals						
8011 State Aid	37,444	37,444	67,399	67,399	67,399	67,399	-	344,484	924,092	859,413	851,892	(7,521)	514,929
8012 EPA Entitlement	-	-	19,313	-	-	19,312	-	38,625	89,410	85,360	84,600	(760)	46,735
8019 Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 InLieuPropTaxes	-	144,853	289,706	193,137	193,137	392,026	-	1,212,859	2,746,461	2,667,666	2,643,915	(23,751)	1,454,807
<b>SUBTOTAL - LCFF Entitlement</b>	<b>37,444</b>	<b>182,297</b>	<b>376,418</b>	<b>260,536</b>	<b>260,536</b>	<b>478,737</b>	<b>-</b>	<b>1,595,968</b>	<b>3,759,963</b>	<b>3,612,439</b>	<b>3,580,407</b>	<b>(32,032)</b>	<b>2,016,471</b>

**Federal Revenue**

8181 SpEd - Revenue	-	-	-	-	-	-	2,235	2,235	54,353	48,985	48,480	(505)	46,750
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	-	17,602	-	-	-	17,602	55,343	53,357	50,664	(2,693)	35,755
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,602</b>	<b>-</b>	<b>-</b>	<b>2,235</b>	<b>19,837</b>	<b>109,696</b>	<b>102,342</b>	<b>99,144</b>	<b>(3,198)</b>	<b>82,505</b>

**Other State Revenue**

8311 SpEd Revenue	10,096	10,096	18,173	18,173	18,173	18,173	18,173	111,057	265,700	224,800	220,501	(4,299)	113,743
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	6,512	-	-	6,512	39,900	6,512	6,512	-	-
8560 StateLotteryRev	-	-	-	11,519	-	10,379	-	21,898	106,529	92,322	91,494	(828)	70,424
8590 AllOthStateRev	-	45,689	-	-	4,381	(24,239)	-	25,831	-	117,438	117,438	-	91,607
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	<b>10,096</b>	<b>55,785</b>	<b>18,173</b>	<b>29,692</b>	<b>29,066</b>	<b>4,313</b>	<b>18,173</b>	<b>165,298</b>	<b>412,129</b>	<b>441,072</b>	<b>435,945</b>	<b>(5,127)</b>	<b>275,774</b>

**Local Revenue**

8600 Other Local Rev	-	-	-	-	-	-	-	-	20,000	-	-	-	-
8660 Interest	967	-	420	114	-	291	-	1,793	5,381	5,381	5,381	-	3,589
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	-	-	-	-	-	-	-	-	-	-	-	-	-
8702 CMO Fee - MSA-2	-	-	-	-	-	-	-	-	-	-	-	-	-
8703 CMO Fee - MSA-3	-	-	-	-	-	-	-	-	-	-	-	-	-
8704 CMO Fee - MSA-4	-	-	-	-	-	-	-	-	-	-	-	-	-
8705 CMO Fee - MSA-5	-	-	-	-	-	-	-	-	-	-	-	-	-
8706 CMO Fee - MSA-6	-	-	-	-	-	-	-	-	-	-	-	-	-
8707 CMO Fee - MSA-7	-	-	-	-	-	-	-	-	-	-	-	-	-
8708 CMO Fee - MSA-8	-	-	-	-	-	-	-	-	-	-	-	-	-
8709 CMO Fee - MSA-SA	-	-	-	-	-	-	-	-	-	-	-	-	-
8712 CMO Fee - MSA-SD	-	-	-	-	-	-	-	-	-	-	-	-	-
8690 Prior Year Adj (Local1)	-	-	-	-	-	(2,258)	(57,029)	(59,287)	-	-	-	-	59,287
8695 Prior Year Adj (Local2)	-	-	-	-	-	-	57,029	57,029	-	-	-	-	(57,029)
8699 Other Revenue	1	-	7,644	3,989	13,056	(0)	(24,689)	1	72,000	75,000	0	(75,000)	74,999
8999 Misc Revenue (Suspense)	-	-	-	481	-	31,826	(29,725)	2,582	-	-	-	-	(2,582)
<b>SUBTOTAL - Local Revenue</b>	<b>968</b>	<b>-</b>	<b>8,064</b>	<b>4,584</b>	<b>13,056</b>	<b>29,859</b>	<b>(54,414)</b>	<b>2,117</b>	<b>97,381</b>	<b>80,381</b>	<b>5,381</b>	<b>(75,000)</b>	<b>78,264</b>

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA SD</b>														
<b>Fundraising &amp; Grants</b>														
8802	Donations - Private	-	-	-	-	-	-	1,204	1,204	-	-	-	-	(1,204)
8803	Fundraising	-	-	-	-	-	0	55,310	55,310	-	-	80,838	80,838	(55,310)
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	-	-	-	0	56,514	56,514	-	-	80,838	80,838	(56,514)
<b>TOTAL REVENUE</b>		48,508	238,082	402,655	312,414	302,658	512,909	22,508	1,839,734	4,379,170	4,236,234	4,201,716	(34,518)	2,396,500
<b>EXPENSES</b>														
<b>Certificated Salaries</b>														
1100	TeacherSalaries	64,810	102,161	106,868	104,081	102,084	102,913	104,031	686,947	1,142,508	1,131,630	1,147,924	16,294	444,683
1300	Cert Adminis	48,466	28,868	29,520	29,520	29,520	29,520	29,520	224,934	372,470	372,418	372,418	-	147,484
<b>SUBTOTAL - Certificated Salaries</b>		113,276	131,028	136,388	133,601	131,604	132,433	133,551	911,881	1,514,978	1,504,048	1,520,342	16,294	592,167
<b>Classified Salaries</b>														
2100	Instructional Aides	3,762	6,869	11,753	11,069	10,341	10,232	18,130	72,156	153,695	119,899	140,736	20,837	47,743
2200	Classified Support	13,106	9,378	12,630	10,292	10,066	10,299	2,825	68,597	40,052	91,670	94,312	2,643	23,073
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	9,594	10,620	10,668	10,620	10,890	11,640	21,916	85,949	167,892	170,035	139,350	(30,684)	84,086
2900	OtherClassStaff	4,438	241	(1,435)	84	4,621	144	(8,094)	(0)	-	-	-	-	0
<b>SUBTOTAL - Classified Salaries</b>		30,900	27,109	33,616	32,065	35,918	32,315	34,778	226,702	361,638	381,603	374,399	(7,205)	154,902
<b>Employee Benefits</b>														
3101	STRS-Certified	11,738	22,325	21,878	22,638	23,056	22,569	22,657	146,861	267,171	275,276	252,676	(22,600)	128,415
3102	STRS-Classified	1,427	1,368	1,565	1,611	1,560	1,527	1,486	10,544	13,252	13,252	19,909	6,657	2,708
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	3,845	3,482	4,485	4,284	4,169	4,297	4,366	28,929	55,268	49,268	49,268	-	20,339
3301	OASDI/Med-Cert	1,643	1,811	1,941	1,897	1,973	1,918	1,981	13,163	22,500	22,500	22,880	380	9,337
3302	OASDI/Med-Class	1,529	1,522	1,930	1,790	1,800	1,844	1,864	12,279	18,500	18,500	22,242	3,742	6,221
3401	HlthWelfareCert	356	1,558	1,276	26,513	-	(2,334)	3,958	31,327	283,304	281,146	279,146	(2,000)	249,819
3402	HlthWelfareCert	-	-	1,026	-	-	4,000	-	5,026	16,696	12,696	9,376	(3,320)	7,670
3501	UI-Certificated	-	257	-	-	236	-	-	493	2,000	2,000	2,000	-	1,507
3502	UI-Classified	-	-	-	-	-	-	-	-	-	-	-	-	-
3601	WorkersCmp-Cert	3,907	1,302	1,302	1,302	3,023	1,302	1,302	13,440	16,000	16,000	16,000	-	2,560
3701	Other Retirement-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-
3901	OthBenes-Cert	-	-	-	-	-	-	-	-	1,500	1,500	1,500	-	1,500
3902	OthBenes-Class	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Employee Benefits</b>		24,445	33,625	35,402	60,036	35,816	35,124	37,613	262,062	696,191	692,138	674,996	(17,142)	430,076

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA SD</b>														
<b>Books &amp; Supplies</b>														
4100	Text&CoreCurric	-	-	-	-	-	-	-	-	5,000	-	-	-	-
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	5,000	2,000	154	(1,846)	2,000
4310	Ins Mats & Sups	67	-	-	-	203	1,261	-	1,531	10,000	38,566	26,074	(12,492)	37,035
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	160	158	-	315	490	383	158	1,664	7,000	2,407	2,407	-	743
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	-	-	-	-
4326	Arts&MusicSupps	-	-	-	1,431	-	-	-	1,431	2,481	2,481	2,481	-	1,050
4335	PE Supplies	-	-	-	1,701	-	-	-	1,701	2,500	2,500	2,500	-	799
4340	Educat Software	-	-	1,773	1,800	-	-	-	3,573	17,731	17,336	15,120	(2,216)	13,763
4345	NonInstStdntSup	-	-	-	-	59	-	131	190	6,000	6,000	6,000	-	5,810
4346	TeacherSupplies	-	-	-	268	289	151	-	708	2,500	2,500	2,500	-	1,792
4350	Cust. Supplies	-	-	453	749	187	-	183	1,572	6,365	6,365	6,365	-	4,793
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-	-	-	-	-	-	-	25,500	25,500	-
4410	ClssrmFrmEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	5,000	3,000	3,000	-	3,000
4440	Computers <\$5k	-	-	-	189	-	-	-	189	5,000	5,000	5,000	-	4,811
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	(269)	-	-	(240)	-	622	622	-	862
4720	Food:Other Food	-	-	-	544	-	-	-	544	7,000	5,752	5,752	-	5,208
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	53,443	(2,382)	51,061	-	-	-	-	(51,061)
4999	Misc Expenditure (Suspense)	-	-	11,129	3,390	-	(1,000)	-	13,518	-	-	-	-	(13,518)
<b>SUBTOTAL - Books and Supplies</b>		<b>227</b>	<b>158</b>	<b>13,355</b>	<b>10,416</b>	<b>960</b>	<b>54,238</b>	<b>(1,911)</b>	<b>77,442</b>	<b>81,577</b>	<b>94,529</b>	<b>103,475</b>	<b>8,945</b>	<b>17,087</b>

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA SD</b>														
<b>Services &amp; Other Operating Expenses</b>														
5101	CMO Fees	-	-	-	-	-	34,631	-	34,631	415,570	399,207	377,207	(22,000)	364,576
5205	Conference Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
5210	MilesParkTolls	-	-	-	130	-	-	-	249	5,000	5,000	5,000	-	4,751
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	-	-	-	684	-	-	-	684	8,000	7,700	7,700	-	7,016
5300	DuesMemberships	-	-	1,070	-	-	-	4,100	5,170	6,000	6,000	9,000	3,000	830
5450	Other Insurance	5,639	1,880	1,880	1,880	4,365	1,880	1,880	19,404	23,000	23,000	23,000	-	3,596
5500	OpsHousekeeping	-	743	521	1,286	788	245	1,236	4,820	32,000	15,500	15,500	-	10,680
5510	Gas & Electric	-	3,282	7,629	9,276	7,743	5,322	4,678	37,930	60,000	60,000	60,000	-	22,070
5610	Rent & Leases	39,681	79,681	59,681	59,681	59,681	20,000	75,590	393,995	716,172	716,172	716,172	-	322,177
5620	EquipmentLeases	-	-	2,797	(4,255)	1,595	1,362	1,526	3,025	12,000	12,000	11,912	(88)	8,975
5630	Reps&MaintBldng	-	-	3,975	-	-	-	860	4,835	33,000	11,000	11,000	-	6,165
5800	ProfessServices	-	3,238	-	-	4,689	36	(1,637)	6,326	28,578	22,480	20,908	(1,572)	16,155
5810	Legal	-	-	4,725	4,687	1,938	24	6,267	17,640	5,000	14,939	24,226	9,287	(2,701)
5813	SchPrgAftSchool	-	-	3,488	-	18,352	12,647	7,274	41,761	-	84,029	84,029	-	42,268
5814	SchPrgAcadComps	-	-	-	-	88	-	-	88	6,000	6,000	4,088	(1,912)	5,912
5819	SchlProgs-Other	295	-	-	-	-	-	250	545	-	300	2,300	2,000	(245)
5820	Audit & CPA	-	-	-	-	-	-	-	-	8,500	8,500	8,500	-	8,500
5825	DMSBusinessSvcs	-	-	-	-	-	-	-	-	-	-	-	-	-
5835	Field Trips	-	-	-	-	630	750	3,960	5,340	40,000	40,000	46,000	6,000	34,660
5836	FieldTrip Trans	-	-	-	1,890	1,299	-	2,250	5,439	-	11,500	11,500	-	6,061
5840	MarkngStdtrRecrt	-	-	-	-	515	2,424	-	2,939	10,000	10,000	15,000	5,000	7,061
5850	Oversight Fees	3,156	3,156	2,975	-	-	3,248	-	12,535	37,779	37,779	37,779	-	25,244
5857	Payroll Fees	1,309	1,141	1,154	850	1,154	1,154	1,816	8,579	10,000	7,990	7,990	-	(589)
5860	Service Fees	-	-	39	-	35	-	-	75	1,000	1,000	1,000	-	925
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	-	-	1,558	198	939	-	-	2,695	5,000	5,886	5,914	28	3,191
5864	Prof Dev-Other	-	-	-	-	-	-	-	-	5,000	4,717	4,717	-	4,717
5869	SpEd Ctrct Inst	-	-	9,854	5,705	3,737	8,522	-	27,817	52,179	50,228	85,781	35,553	22,411
5870	Livescan	-	-	-	-	-	-	-	-	-	-	-	-	-
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	-	-	12,802	2,174	1,669	(505)	2,174
5875	Staff Recruiting	-	-	-	-	-	-	-	-	-	-	-	-	-
5884	Substitutes	-	-	1,572	1,696	2,906	4,478	2,482	13,134	27,000	27,000	21,000	(6,000)	13,866
5890	OthSvcsNon-Inst	269	269	269	-	-	346	-	1,153	-	-	1,153	1,153	(1,153)
5900	Communications	-	-	-	-	-	2,010	-	2,010	-	2,010	2,010	-	-
5920	TelecomInternet	958	828	828	1,451	832	833	828	6,559	28,000	28,000	28,000	-	21,441
5930	PostageDelivery	184	184	184	-	220	483	-	1,254	5,000	5,000	5,000	-	3,746
5940	Technology	-	-	7,593	274	274	274	274	8,688	21,300	16,300	12,147	(4,153)	7,612
5990	Prior Year Adj (Services)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>51,491</b>	<b>94,403</b>	<b>111,792</b>	<b>85,432</b>	<b>111,780</b>	<b>100,786</b>	<b>113,634</b>	<b>669,318</b>	<b>1,613,880</b>	<b>1,641,411</b>	<b>1,667,202</b>	<b>25,791</b>	<b>972,093</b>

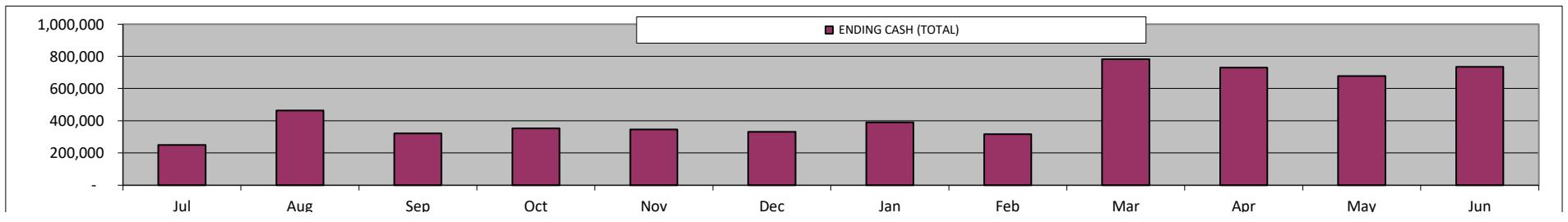


2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA SD</b>														
<b>Capital Outlay &amp; Depreciation</b>														
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	22,000	-	-	-	-	-
6900	Depreciation	-	-	-	-	-	4,301	-	4,301	45,000	20,000	20,000	-	15,699
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		-	-	-	-	-	4,301	-	4,301	67,000	20,000	20,000	-	15,699
<b>Other Outflows</b>														
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	4,423	4,423	4,423	-	4,423
7438	InterestExpense	-	-	-	-	-	-	-	-	2,333	2,333	2,333	-	2,333
<b>SUBTOTAL - Other Outflows</b>		-	-	-	-	-	-	-	-	6,756	6,756	6,756	-	6,756
<b>TOTAL EXPENSES</b>		220,340	286,324	330,553	321,551	316,078	359,196	317,664	2,151,706	4,335,264	4,340,486	4,367,170	26,684	2,188,781

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MSA-SD</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>160,322</b>	<b>208,561</b>	<b>410,628</b>	<b>235,934</b>	<b>270,711</b>	<b>258,159</b>	<b>192,650</b>	<b>361,399</b>	<b>287,760</b>	<b>754,600</b>	<b>702,226</b>	<b>649,852</b>	<b>707,107</b>	
<b>Revenue</b>														
LCFF Entitlement	37,444	182,297	376,418	260,536	260,536	478,737	-	260,536	510,229	281,801	281,801	379,310	207,279	<b>3,516,922</b>
Federal Revenue	-	-	-	17,602	-	-	2,235	-	24,786	-	-	12,120	19,850	<b>76,593</b>
Other State Revenues	10,096	55,785	18,173	29,692	29,066	4,313	18,173	40,275	40,275	40,275	40,275	40,275	-	<b>366,673</b>
Other Local Revenues	968	-	8,064	4,584	13,056	29,859	2,100	114	114	114	114	114	68,184	<b>127,384</b>
<b>Total Revenue</b>	<b>48,508</b>	<b>238,082</b>	<b>402,655</b>	<b>312,414</b>	<b>302,658</b>	<b>512,909</b>	<b>22,508</b>	<b>300,925</b>	<b>575,404</b>	<b>322,189</b>	<b>322,189</b>	<b>431,818</b>	<b>295,312</b>	<b>4,087,572</b>
<b>Expenses</b>														
Certificated Salaries	113,276	131,028	136,388	133,601	131,604	132,433	133,551	123,112	123,112	123,112	123,112	123,112	59,179	<b>1,586,618</b>
Classified Salaries	30,900	27,109	33,616	32,065	35,918	32,315	34,778	30,398	30,398	30,398	30,398	30,398	14,748	<b>393,439</b>
Benefits	24,445	33,625	35,402	60,036	35,816	35,124	37,613	64,928	64,928	64,928	64,928	64,928	30,676	<b>617,378</b>
Books and Supplies	227	158	13,355	10,416	960	54,238	(1,911)	6,798	6,798	6,798	6,798	6,798	4,666	<b>116,098</b>
Services and Operations	51,491	94,403	111,792	85,432	111,780	100,786	113,634	149,328	149,328	149,328	149,328	149,328	77,887	<b>1,493,845</b>
Depreciation / Cap Outlay	-	-	-	-	-	4,301	-	-	-	-	-	-	20,000	<b>24,301</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	397	<b>397</b>
<b>Total Expenses</b>	<b>220,340</b>	<b>286,324</b>	<b>330,553</b>	<b>321,551</b>	<b>316,078</b>	<b>359,196</b>	<b>317,664</b>	<b>374,564</b>	<b>374,564</b>	<b>374,564</b>	<b>374,564</b>	<b>374,564</b>	<b>207,553</b>	<b>4,232,077</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	258,891	52,657												<b>311,548</b>
Accounts Receivable - Current Year														<b>-</b>
Other Assets/Accrual Adj	(0)	40,221	23,930	118,112	80,538	(87,412)	384,641							<b>560,030</b>
Fixed Assets - Depreciation Addback			5,360	5,360	5,360	5,360	5,360							<b>26,800</b>
Fixed Assets - Acquisitions									(34,000)					<b>(34,000)</b>
Due To (From)	-	200,000	(200,000)	(3,594)	(3,594)	(3,594)	(3,594)		(300,000)					<b>(314,376)</b>
Expenses - Prior Year Accruals	(98,600)													<b>(98,600)</b>
Accounts Payable - Current Year		9,375	9,281											<b>18,656</b>
Loans Payable (Current)	100,000						100,000		600,000					<b>800,000</b>
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>-</b>
<b>Total Other Transactions</b>	<b>260,290</b>	<b>302,253</b>	<b>(161,429)</b>	<b>124,865</b>	<b>87,291</b>	<b>(80,659)</b>	<b>491,394</b>	<b>-</b>	<b>266,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,290,006</b>
<b>Total Change in Cash</b>	<b>88,459</b>	<b>254,011</b>	<b>(89,326)</b>	<b>115,728</b>	<b>73,871</b>	<b>73,054</b>	<b>196,238</b>	<b>(73,639)</b>	<b>466,840</b>	<b>(52,374)</b>	<b>(52,374)</b>	<b>57,255</b>		<b>1,145,501</b>
<b>ENDING CASH (Local Bank 9120)</b>	<b>208,561</b>	<b>410,628</b>	<b>235,934</b>	<b>270,711</b>	<b>258,159</b>	<b>192,650</b>	<b>361,399</b>	<b>287,760</b>	<b>754,600</b>	<b>702,226</b>	<b>649,852</b>	<b>707,107</b>		
<b>ENDING CASH (County Treas. &amp; Other)</b>	<b>40,220</b>	<b>51,944</b>	<b>85,368</b>	<b>80,951</b>	<b>86,423</b>	<b>138,563</b>	<b>27,489</b>	<b>27,489</b>	<b>27,489</b>	<b>27,489</b>	<b>27,489</b>	<b>27,489</b>		
<b>ENDING CASH (TOTAL)</b>	<b>248,781</b>	<b>462,572</b>	<b>321,302</b>	<b>351,662</b>	<b>344,582</b>	<b>331,213</b>	<b>388,888</b>	<b>315,249</b>	<b>782,089</b>	<b>729,715</b>	<b>677,341</b>	<b>734,596</b>		

<<< = 63 days cash



## MERF Executive Summary

### SUMMARY OF RESULTS

This Second Interim Budget update projects a budget deficit of (\$615,588).

This is an decrease of (\$0) from the First Interim Budget projected deficit of (\$615,588).

This will allow MERF to end this fiscal year with a balance of \$1,008,075, which is 18.1% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this fiscal year is \$1,343,379, which represents 88 days of operating costs on average.

The June 30, 2020 ending cash balance this fiscal year is projected to be \$1,343,379, which represents 88 days of average operating costs.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

### SIGNIFICANT CHANGES IN REVENUE (Total change from July = decrease of \$0, or 0.0% of First Interim revenues)

**Other Local Revenues:** This category includes all MERF revenues from the sites, as well as other schoolwide revenue sources.

CMO Fee and other projected revenues are \$0 lower than in the First Interim Budget.

### SIGNIFICANT CHANGES IN EXPENSES (Total change from July = increase of \$0, or 0.0% of First Interim expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$12,571 higher than in the First Interim Budget, reflecting budget adjustments.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$1,352) lower than in the First Interim Budget, due to targeted budget adjustments (see detail).

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$11,219) lower than in the First Interim Budget, due to targeted budget adjustments (see detail).

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets, interest, and other related costs.

These costs are projected at \$0 lower than in the First Interim Budget, reflecting no changes in projections.



2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date						Annual Budget					
MSA MERF	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board-	Proposed	Variance From First Interim	Actuals as % of Second Interim
										Approved First Interim Budget	Second Interim Budget		
Projected Average Daily Attendance:													-
<b>SUMMARY</b>													
<b>Revenue</b>													
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	428,452	431,304	434,806	300,898	280,147	589,075	339,492	2,804,175	5,556,982	4,966,337	4,966,337	-	56%
<b>Total Revenue</b>	<b>428,452</b>	<b>431,304</b>	<b>434,806</b>	<b>300,898</b>	<b>280,147</b>	<b>589,075</b>	<b>339,492</b>	<b>2,804,175</b>	<b>5,556,982</b>	<b>4,966,337</b>	<b>4,966,337</b>	<b>-</b>	<b>56%</b>
<b>Expenditures</b>													
Certificated Salaries	51,055	51,055	51,055	51,055	51,055	51,055	51,055	357,387	751,794	751,794	751,794	-	48%
Classified Salaries	158,115	165,066	170,181	148,083	166,114	167,183	143,873	1,118,615	1,824,791	1,808,791	1,814,791	6,000	62%
Benefits	62,695	69,106	86,098	172,476	42,904	109,051	75,867	618,198	864,815	903,120	909,691	6,571	68%
Books and Supplies	8,776	20,305	2,135	28,548	2,648	865	5,685	68,962	97,430	127,630	126,278	(1,352)	55%
Services and Operating Exp.	99,096	181,293	53,467	144,919	139,092	116,626	186,841	921,336	1,957,881	1,990,590	1,979,371	(11,219)	47%
Depreciation & Cap Outlay	-	-	-	-	-	-	430	430	-	-	-	-	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>379,738</b>	<b>486,826</b>	<b>362,938</b>	<b>545,082</b>	<b>401,814</b>	<b>445,209</b>	<b>463,321</b>	<b>3,084,928</b>	<b>5,496,711</b>	<b>5,581,925</b>	<b>5,581,925</b>	<b>0</b>	<b>55%</b>
<b>Net Revenues</b>								<b>(280,752)</b>	<b>60,271</b>	<b>(615,588)</b>	<b>(615,588)</b>	<b>(0)</b>	
<b>Fund Balance</b>											1,623,663		
Beginning Balance (Audited)											1,623,663		
Net Revenues											(615,588)		
<b>Ending Fund Balance</b>											<b>1,008,075</b>		
<b>Components of Fund Bal.</b>													
Available For Econ. Uncert.											991,457	17.8% of Expenditures	
Restricted Balances (Est.)											-	0.0% of Expenditures	
Net Fixed Assets											16,618	0.3% of Expenditures	
<b>Ending Fund Balance</b>											<b>1,008,075</b>	<b>18.1% of Expenditures</b>	



2019-20 First Interim Budget Actuals through January 31, 2020								Year To Date				Annual Budget				
MSA MERF								Actual YTD	Adopted July 1 Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim			
														Jul Actuals	Aug Actuals	Sep Actuals

**REVENUE DETAIL**

**LCFF Entitlement**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Actual YTD	Adopted (July 1) Budget	Board-Approved First Interim Budget	Proposed Second Interim Budget	Variance From 1st Interim	2nd Interim Budget Remaining
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals						
8011 State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-
8012 EPA Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-
8019 Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 InLieuPropTaxes	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - LCFF Entitlement</b>	-	-	-	-	-	-	-	-	-	-	-	-	-

**Federal Revenue**

8181 SpEd - Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
8220 SchLunchFederal	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
8295 Prior Year Adjustments (Fed Rev)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Federal Revenue</b>	-	-	-	-	-	-	-	-	-	-	-	-	-

**Other State Revenue**

8311 SpEd Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
8520 SchoolNutrState	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 MandCstReimburs	-	-	-	-	-	-	-	-	-	-	-	-	-
8560 StateLotteryRev	-	-	-	-	-	-	-	-	-	-	-	-	-
8590 AllOthStateRev	-	-	-	-	-	-	-	-	-	-	-	-	-
8595 Prior Year Adjustments (Other State Rev)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	-	-	-	-	-	-	-	-	-	-	-	-	-

**Local Revenue**

8600 Other Local Rev	-	1,853	-	-	-	-	(1,853)	-	-	-	-	-	-
8660 Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
8698 OthRev-Suspense	-	-	-	-	-	-	-	-	-	-	-	-	-
8701 CMO Fee - MSA-1	74,594	74,594	74,594	74,594	-	149,189	54,408	501,973	895,132	895,132	895,132	-	393,158
8702 CMO Fee - MSA-2	67,601	67,601	67,601	67,601	-	135,202	49,306	454,913	811,213	811,213	811,213	-	356,300
8703 CMO Fee - MSA-3	74,594	74,594	74,594	-	149,189	69,651	69,651	512,273	895,132	895,132	895,132	-	382,859
8704 CMO Fee - MSA-4	5,595	5,595	5,595	-	11,189	1,382	1,382	30,737	67,135	67,135	67,135	-	36,398
8705 CMO Fee - MSA-5	13,986	13,986	13,986	-	27,973	51,476	51,476	172,884	167,837	167,837	167,837	-	(5,047)
8706 CMO Fee - MSA-6	5,595	5,595	5,595	-	11,189	1,382	1,382	30,737	67,135	67,135	67,135	-	36,398
8707 CMO Fee - MSA-7	37,297	37,297	37,297	-	74,594	34,825	34,825	256,136	447,566	447,566	447,566	-	191,429
8708 CMO Fee - MSA-8	74,594	74,594	74,594	74,594	-	149,189	54,408	501,973	895,132	895,132	895,132	-	393,158
8709 CMO Fee - MSA-SA	74,594	74,594	74,594	74,594	-	(37,851)	-	260,526	895,132	295,132	295,132	-	34,606
8712 CMO Fee - MSA-SD	-	-	-	-	-	34,631	-	34,631	415,570	415,570	415,570	-	380,939
8690 Prior Year Adj (Local1)	-	-	-	-	-	-	-	-	-	-	-	-	-
8695 Prior Year Adj (Local2)	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 Other Revenue	1	1,000	6,355	9,514	6,013	0	(13,469)	9,414	-	9,355	9,355	-	(59)
8999 Misc Revenue (Suspense)	-	-	-	-	-	-	21,625	21,625	-	-	-	-	(21,625)
<b>SUBTOTAL - Local Revenue</b>	<b>428,452</b>	<b>431,304</b>	<b>434,806</b>	<b>300,898</b>	<b>280,147</b>	<b>589,075</b>	<b>323,140</b>	<b>2,787,823</b>	<b>5,556,982</b>	<b>4,966,337</b>	<b>4,966,337</b>	<b>-</b>	<b>2,178,514</b>

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA MERF</b>														
<b>Fundraising &amp; Grants</b>														
8802	Donations - Private	-	-	-	-	-	(0)	16,352	16,352	-	-	-	-	(16,352)
8803	Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Fundraising &amp; Grants</b>		-	-	-	-	-	(0)	16,352	16,352	-	-	-	-	(16,352)
<b>TOTAL REVENUE</b>		428,452	431,304	434,806	300,898	280,147	589,075	339,492	2,804,175	5,556,982	4,966,337	4,966,337	-	2,162,162
<b>EXPENSES</b>														
<b>Certificated Salaries</b>														
1100	TeacherSalaries	-	-	-	-	-	-	-	-	-	-	-	-	-
1300	Cert Adminis	51,055	51,055	51,055	51,055	51,055	51,055	51,055	357,387	751,794	751,794	751,794	-	394,407
<b>SUBTOTAL - Certificated Salaries</b>		51,055	51,055	51,055	51,055	51,055	51,055	51,055	357,387	751,794	751,794	751,794	-	394,407
<b>Classified Salaries</b>														
2100	Instructional Aides	-	-	-	-	-	-	-	-	-	-	-	-	-
2200	Classified Support	-	3,465	4,687	4,484	4,281	4,484	3,873	25,275	-	-	-	-	(25,275)
2300	Classified Admin	-	-	-	-	-	-	-	-	-	-	-	-	-
2400	Clerical & Tech	109,728	114,487	118,380	96,485	114,719	115,584	92,886	762,269	1,248,040	1,248,040	1,254,040	6,000	485,771
2900	OtherClassStaff	48,387	47,114	47,114	47,114	47,114	47,114	47,114	331,071	576,750	560,750	560,750	-	229,679
<b>SUBTOTAL - Classified Salaries</b>		158,115	165,066	170,181	148,083	166,114	167,183	143,873	1,118,615	1,824,791	1,808,791	1,814,791	6,000	690,175
<b>Employee Benefits</b>														
3101	STRS-Certified	8,705	8,705	8,140	144,836	8,705	25,686	8,705	213,481	101,080	101,080	101,080	-	(112,402)
3102	STRS-Classified	7,225	7,867	7,276	5,256	7,867	7,867	3,871	47,228	47,954	47,954	47,954	-	726
3201	PERS-Cert	-	-	-	-	-	-	-	-	-	-	-	-	-
3202	PERS-Classified	4,746	4,746	4,746	4,746	4,746	4,746	4,746	33,225	136,042	136,042	136,042	-	102,817
3301	OASDI/Med-Cert	740	740	740	740	740	740	740	5,182	196,699	196,699	191,978	(4,721)	191,517
3302	OASDI/Med-Class	9,453	9,741	9,687	8,315	7,991	8,073	9,854	63,113	(2,373)	(2,373)	2,348	4,721	(65,486)
3401	HlthWelfareCert	3,055	15,704	41,681	11,581	4,022	44,378	24,023	144,444	370,505	370,505	370,505	-	226,062
3402	HlthWelfareCert	-	-	-	-	-	-	-	-	(19,580)	(19,580)	(19,580)	-	(19,580)
3501	UI-Certificated	-	-	-	-	-	-	1,568	1,568	774	774	774	-	(794)
3502	UI-Classified	221	396	209	(413)	-	-	7,000	7,413	496	496	496	-	(6,917)
3601	WorkersCmp-Cert	16,414	5,472	5,472	(10,943)	2,736	2,736	2,736	24,623	-	38,305	38,305	-	13,682
3701	Other Retirement-Cert	8,291	11,856	4,072	4,240	2,018	10,672	8,342	49,492	-	-	6,566	6,566	(49,492)
3901	OthBenes-Cert	-	-	-	-	-	-	28	28	24,516	24,516	19,292	(5,224)	24,488
3902	OthBenes-Class	3,844	3,878	4,075	4,117	4,079	4,152	4,254	28,400	8,702	8,702	13,930	5,229	(19,699)
<b>SUBTOTAL - Employee Benefits</b>		62,695	69,106	86,098	172,476	42,904	109,051	75,867	618,198	864,815	903,120	909,691	6,571	284,923

2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA MERF</b>														
<b>Books &amp; Supplies</b>														
4100	Text&CoreCurric	-	-	-	-	-	-	-	-	1,000	1,000	1,000	-	1,000
4200	BooksOthRefMats	-	-	-	-	-	-	-	-	-	-	-	-	-
4310	Ins Mats & Sups	-	-	-	-	-	-	-	-	1,000	26,873	26,873	-	26,873
4315	OthrSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4320	Office Supplies	95	1,227	-	918	389	619	775	4,022	14,080	14,080	14,080	-	10,058
4325	ProfDevMat&Sups	-	-	-	-	-	-	-	-	-	1,000	1,000	-	1,000
4326	Arts&MusicSupps	-	-	-	-	-	-	-	-	-	-	-	-	-
4335	PE Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4340	Educat Software	-	-	-	-	-	-	-	-	15,000	15,280	15,690	410	15,280
4345	NonInstStdntSup	-	-	-	-	-	-	-	-	-	1,500	1,500	-	1,500
4346	TeacherSupplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4350	Cust. Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4351	Yearbook	-	-	-	-	-	-	-	-	-	-	-	-	-
4390	Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-
4400	NonCapEquip-Gen	-	-	737	-	-	-	-	737	5,500	6,500	6,293	(207)	5,763
4410	ClssrmFrmEqp<5k	-	-	-	-	-	-	-	-	-	-	-	-	-
4430	OfficeFurnEqp<5k	-	-	-	-	-	-	-	-	2,000	2,000	2,000	-	2,000
4440	Computers <\$5k	-	-	-	(510)	1,661	-	-	1,151	9,200	11,197	11,197	-	10,046
4461	Fixed Asset Susp (Imp)	-	-	-	-	-	-	-	-	-	-	-	-	-
4464	Equipment (Pre-Cap)	-	-	-	-	-	-	-	-	-	-	-	-	-
4710	Food	-	-	-	-	-	-	-	-	-	-	-	-	-
4720	Food:Other Food	10	8,615	1,399	7,094	598	483	100	18,298	49,650	48,200	46,645	(1,555)	29,902
4990	Prior Year Adj (Mat'ls)	-	-	-	-	-	-	4,810	4,810	-	-	-	-	(4,810)
4999	Misc Expenditure (Suspense)	8,672	10,464	-	21,046	-	(237)	-	39,944	-	-	-	-	(39,944)
<b>SUBTOTAL - Books and Supplies</b>		<b>8,776</b>	<b>20,305</b>	<b>2,135</b>	<b>28,548</b>	<b>2,648</b>	<b>865</b>	<b>5,685</b>	<b>68,962</b>	<b>97,430</b>	<b>127,630</b>	<b>126,278</b>	<b>(1,352)</b>	<b>58,668</b>

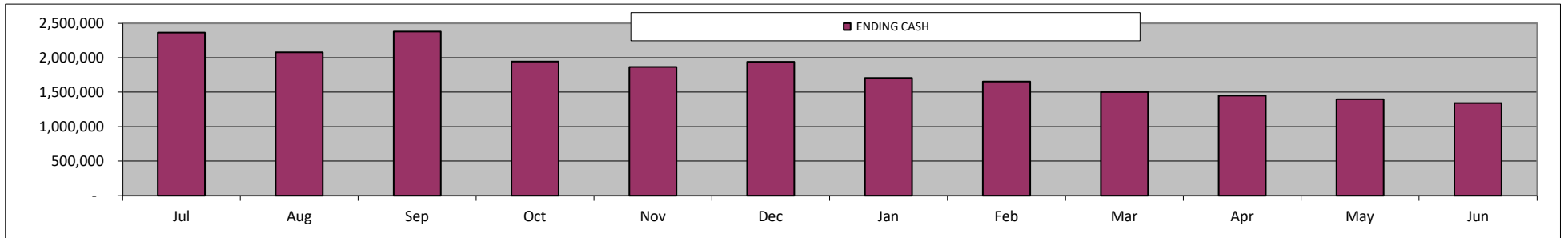
2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA MERF</b>														
<b>Services &amp; Other Operating Expenses</b>														
5101	CMO Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
5205	Conference Fees	209	-	-	-	-	-	-	209	25,668	25,668	23,158	(2,510)	25,459
5210	MilesParkTolls	4,523	3,677	2,303	3,710	5,114	5,526	2,872	27,725	74,000	63,450	59,868	(3,582)	35,725
5215	TravConferences	-	-	-	-	-	-	-	-	-	-	-	-	-
5220	TraLodging	193	(200)	-	716	278	2,136	-	3,124	66,000	55,035	48,469	(6,566)	51,911
5300	DuesMemberships	14,910	26,029	300	75	400	140	75	41,929	33,650	46,539	46,746	207	4,610
5450	Other Insurance	10,526	2,198	4,396	-	2,198	2,198	2,198	23,714	35,000	35,000	35,000	-	11,286
5500	OpsHousekeeping	-	474	632	632	632	632	632	3,634	5,000	11,330	11,330	-	7,696
5510	Gas & Electric	-	-	-	-	-	-	-	-	-	-	-	-	-
5610	Rent & Leases	15,499	16,309	15,273	15,273	29,288	16,799	15,273	123,713	177,745	185,974	187,524	1,550	62,261
5620	EquipmentLeases	-	286	286	1,527	286	857	286	3,527	5,000	5,000	5,000	-	1,473
5630	Reps&MaintBldng	100	-	-	-	-	-	-	100	1,000	1,000	1,000	-	900
5800	ProfessServices	12,000	31,846	16,916	20,216	49,976	28,914	28,335	188,203	377,718	435,848	457,123	21,275	247,645
5810	Legal	-	6,009	-	-	-	11,771	-	17,780	170,000	151,331	128,656	(22,675)	133,551
5813	SchPrgAftSchool	-	-	-	-	-	-	-	-	-	-	-	-	-
5814	SchPrgAcadComps	-	-	-	-	-	-	-	-	-	-	-	-	-
5819	SchlProgs-Other	-	-	-	-	-	-	-	-	-	-	-	-	-
5820	Audit & CPA	-	-	-	-	-	-	59,931	59,931	90,000	90,000	90,000	-	30,069
5825	DMSBusinessSvcs	34,474	68,948	-	68,948	34,474	34,474	34,878	276,195	520,000	520,000	520,000	-	243,805
5835	Field Trips	-	-	-	-	-	-	-	-	-	-	-	-	-
5836	FieldTrip Trans	-	-	-	-	-	-	-	-	-	-	-	-	-
5840	MarkngStdRecrt	-	153	1,863	(831)	-	-	-	1,185	53,000	49,100	49,100	-	47,915
5850	Oversight Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
5857	Payroll Fees	4,701	1,664	1,165	(2,477)	1,165	1,165	1,661	9,043	20,000	20,000	20,000	-	10,957
5860	Service Fees	-	259	583	-	-	-	175	1,018	30,000	30,000	30,000	-	28,982
5861	Prior Year Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5863	Prof Developmnt	960	11,183	1,790	2,924	200	1,530	820	19,407	90,900	77,600	75,600	(2,000)	58,194
5864	Prof Dev-Other	-	1,500	-	1,500	-	1,500	5,582	10,082	15,500	15,500	17,582	2,082	5,418
5869	SpEd Ctrct Inst	-	-	-	-	-	-	-	-	-	-	-	-	-
5870	Livescan	-	-	-	95	-	-	-	95	-	200	200	-	105
5872	SPED Fees (incl Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-	-
5875	Staff Recruiting	-	1,256	-	1,747	194	782	441	4,420	15,000	13,845	13,845	-	9,425
5884	Substitutes	-	-	-	-	-	-	-	-	-	-	-	-	-
5890	OthSvcsNon-Inst	-	-	-	-	5,921	-	-	5,921	-	12,000	12,000	-	6,079
5900	Communications	133	128	-	261	-	128	133	782	5,000	6,150	7,150	1,000	5,368
5920	TelecomInternet	710	715	810	811	818	818	813	5,496	4,000	8,000	8,000	-	2,504
5930	PostageDelivery	-	684	-	357	-	-	-	1,041	5,500	5,500	5,500	-	4,459
5940	Technology	158	8,176	7,151	29,435	8,150	7,257	479	60,806	138,200	126,520	126,520	-	65,714
5990	Prior Year Adj (Services)	-	-	-	-	-	-	32,257	32,257	-	-	-	-	(32,257)
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>99,096</b>	<b>181,293</b>	<b>53,467</b>	<b>144,919</b>	<b>139,092</b>	<b>116,626</b>	<b>186,841</b>	<b>921,336</b>	<b>1,957,881</b>	<b>1,990,590</b>	<b>1,979,371</b>	<b>(11,219)</b>	<b>1,069,254</b>



2019-20 First Interim Budget Actuals through January 31, 2020		Year To Date							Annual Budget					
		Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Actual YTD	Adopted July 1 Budget	Board- Approved First Interim Budget	Proposed Second Interim Budget	Variance From First Interim	Actuals as % of Second Interim
<b>MSA MERF</b>														
<b>Capital Outlay &amp; Depreciation</b>														
6100	Site Improvement (Pre-Capitalization)	-	-	-	-	-	-	-	-	-	-	-	-	-
6400	EquipFixed	-	-	-	-	-	-	-	-	-	-	-	-	-
6900	Depreciation	-	-	-	-	-	430	-	430	-	-	-	-	(430)
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		-	-	-	-	-	430	-	430	-	-	-	-	(430)
<b>Other Outflows</b>														
7299	Other Outgo (not incl. SPED Encroachment)	-	-	-	-	-	-	-	-	-	-	-	-	-
7310	Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
7438	InterestExpense	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Other Outflows</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>		<b>379,738</b>	<b>486,826</b>	<b>362,938</b>	<b>545,082</b>	<b>401,814</b>	<b>445,209</b>	<b>463,321</b>	<b>3,084,928</b>	<b>5,496,711</b>	<b>5,581,925</b>	<b>5,581,925</b>	<b>0</b>	<b>2,496,998</b>

**Monthly Update - Monthly Cash Flow (Actuals + Projections)**

<b>MERF</b>	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals	<b>TOTAL</b>
	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>ACTUALS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>	
<b>BEGINNING CASH</b>	<b>2,665,572</b>	<b>2,363,941</b>	<b>2,078,532</b>	<b>2,379,626</b>	<b>1,943,654</b>	<b>1,868,082</b>	<b>1,941,438</b>	<b>1,706,614</b>	<b>1,653,967</b>	<b>1,501,320</b>	<b>1,448,673</b>	<b>1,396,026</b>	<b>1,343,379</b>	
<b>Revenue</b>														
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	428,452	431,304	434,806	300,898	280,147	589,075	339,492	396,792	396,792	396,792	396,792	396,792	196,542	<b>4,984,677</b>
<b>Total Revenue</b>	<b>428,452</b>	<b>431,304</b>	<b>434,806</b>	<b>300,898</b>	<b>280,147</b>	<b>589,075</b>	<b>339,492</b>	<b>396,792</b>	<b>396,792</b>	<b>396,792</b>	<b>396,792</b>	<b>396,792</b>	<b>196,542</b>	<b>4,984,677</b>
<b>Expenses</b>														
Certificated Salaries	51,055	51,055	51,055	51,055	51,055	51,055	51,055	64,420	64,420	64,420	64,420	64,420	32,210	<b>711,699</b>
Classified Salaries	158,115	165,066	170,181	148,083	166,114	167,183	143,873	138,041	138,041	138,041	138,041	138,041	69,020	<b>1,877,838</b>
Benefits	62,695	69,106	86,098	172,476	42,904	109,051	75,867	61,096	61,096	61,096	61,096	61,096	30,548	<b>954,226</b>
Books and Supplies	8,776	20,305	2,135	28,548	2,648	865	5,685	7,825	7,825	7,825	7,825	7,825	3,913	<b>112,000</b>
Services and Operations	99,096	181,293	53,467	144,919	139,092	116,626	186,841	176,541	176,541	176,541	176,541	176,541	88,270	<b>1,892,309</b>
Depreciation / Cap Outlay	-	-	-	-	-	430	-	-	-	-	-	-	-	<b>430</b>
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>379,738</b>	<b>486,826</b>	<b>362,938</b>	<b>545,082</b>	<b>401,814</b>	<b>445,209</b>	<b>463,321</b>	<b>447,923</b>	<b>447,923</b>	<b>447,923</b>	<b>447,923</b>	<b>447,923</b>	<b>223,961</b>	<b>5,548,502</b>
<b>Other Transactions Affecting Cash</b>														
Revenues - Prior Year Accruals	-	10,202	70,364											<b>80,566</b>
Accounts Receivable - Current Year														-
Other Assets/Accrual Adj	0	1,424	(0)	(190,272)	47,611	(68,993)	(109,479)							<b>(319,711)</b>
Fixed Assets - Depreciation Addback														-
Fixed Assets - Acquisitions														-
Due To (From)	(197,746)	(167,064)	149,544	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)	(1,516)		<b>(228,913)</b>
Expenses - Prior Year Accruals	(152,599)	(74,449)	9,318											<b>(217,730)</b>
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Summer Holdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)									(100,000)					<b>(100,000)</b>
Loans Payable (Long Term)														-
<b>Total Other Transactions</b>	<b>(350,345)</b>	<b>(229,887)</b>	<b>229,226</b>	<b>(191,789)</b>	<b>46,095</b>	<b>(70,510)</b>	<b>(110,996)</b>	<b>(1,516)</b>	<b>(101,516)</b>	<b>(1,516)</b>	<b>(1,516)</b>	<b>(1,516)</b>	<b>(1,516)</b>	<b>(785,787)</b>
<b>Total Change in Cash</b>	<b>(301,631)</b>	<b>(285,409)</b>	<b>301,094</b>	<b>(435,972)</b>	<b>(75,572)</b>	<b>73,356</b>	<b>(234,824)</b>	<b>(52,647)</b>	<b>(152,647)</b>	<b>(52,647)</b>	<b>(52,647)</b>	<b>(52,647)</b>	<b>(52,647)</b>	<b>(1,349,612)</b>
<b>ENDING CASH</b>	<b>2,363,941</b>	<b>2,078,532</b>	<b>2,379,626</b>	<b>1,943,654</b>	<b>1,868,082</b>	<b>1,941,438</b>	<b>1,706,614</b>	<b>1,653,967</b>	<b>1,501,320</b>	<b>1,448,673</b>	<b>1,396,026</b>	<b>1,343,379</b>	<b>&lt;&lt;&lt; = 88 days cash</b>	





# QUESTIONS & COMMENTS

