



2018-19 Unaudited Actuals (Actuals through 6/30/19)



2018-19 Unaudited Actuals: Executive Summary

- The “Unaudited Actuals” report summarizes actual financial results for the prior fiscal year. This report then becomes the basis for the auditor’s “Audited Financial Statements” later in the fall.
- The 2018-19 fiscal year ended with a surplus of \$0.77 million on a \$53 million budget. This is \$3.3 million better than projected at Second Interim.
- This variance is due primarily to actual costs in the areas of staffing, benefits, materials and services being significantly below budgeted amounts, which more than offset lower than anticipated revenues.
- While this variance is positive, our goal is to minimize the variance between budget and actual numbers as much as possible going forward. Information on the 2018-19 year just ended will give MPS additional clarity and forecasting ability to ensure budget vs. actuals are aligned more accurately, reducing budget vs. actuals variance in the current year.

2018-19 Unaudited Actuals: Changes From Original Draft (1 of 2)

- While the State deadline for the Unaudited Actuals report is September 15, MPS authorizers require the completed report up to 30 days in advance of this statutory deadline.
- Following initial submittal of the Unaudited Actuals reports to meet these earlier authorizer deadlines, we found several areas that would require audit adjustments in order to complete the audited financial statements.
- Rather than submit these adjustments to the auditor to be included as audit adjustments in the final audited financial statements, the decision was made to revise the Unaudited Actuals report now and re-submit them including all adjustments, to minimize any adjustments needed at the time of the audit. Information on each line item change is included in the detail reports following.

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2018-19 Unaudited Actuals: Changes From Original Draft (2 of 2)

- The main areas affected by these adjustments from the original UA are:
 - **Booking of Prop 39 Energy Projects and return of unused Prop 39 grant funds** – in order to use as much as possible of these grant funds, the contract amounts are now reflected in 2018-19 for all projects, and any unallocated grant revenues are shown as payable back to the State and debited against 2018-19. This has the effect of reducing 2018-19 net income, especially for MSAs 2, 3, 5 and SD.
 - **Booking of state and federal grant receivables attributable to the 2018-19 year but not received by June 30.** For certain federal and state grant programs, revenues received in the 2019-20 year but belonging to the 2018-19 year should be shown as revenues and as receivables in 2018-19 and have now been moved. This does not affect the overall revenues received, but moves more into 2018-19 vs. 2019-20.
 - **Moving \$900k of noncapitalized site improvements and equipment acquisitions from 6100 and 6400 to 4460 and 4480.** As a nonprofit corporation, MPS uses “full accrual” accounting, meaning that these costs should be shown in the 4400 series. The only code to be used in the 6000 series is 6900 for depreciation. This recoding does not impact overall surplus or deficit, but is more accurate and aligned with GAAP.
 - **Booking of \$344k in June healthcare costs paid in July to the 2018-19 year.** Healthcare costs attributable to the month of June were paid in early July, but have now been correctly charged to the 2018-19 year.

2018-19 Unaudited Actuals: Executive Summary

| MSA - Consolidated | 2018-19 2nd Interim Budget | 2018-19 Unaudited Actuals | Variance from 2nd Interim Budget | Primary Reasons For Variance (see budget detail for all changes) |
|---------------------------------------|-----------------------------------|----------------------------------|---|---|
| Average Daily Attendance: | 3,801.79 | 3,760.78 | (41.01) | |
| SUMMARY | | | | |
| Revenues | | | | |
| LCFF Entitlement | 39,822,616 | 39,249,333 | (573,283) | P-2 ADA lower than projected |
| Federal Revenues | 3,540,557 | 2,646,703 | (893,853) | Mainly lower MSA-1 & 7 CSFIG |
| Other State Revenues | 6,418,492 | 5,206,356 | (1,212,137) | Mainly return of Prop 39 Energy Grant |
| Other Local Revenues | 6,498,077 | 6,809,154 | 311,077 | Higher local revenues than budgeted |
| Total Revenues | 56,279,742 | 53,911,546 | (2,368,196) | |
| Expenditures | | | | |
| Salaries & Benefits | 32,863,312 | 31,193,661 | (1,669,651) | Significantly lower costs than budgeted |
| Books and Supplies | 2,486,246 | 2,653,390 | 167,144 | Lower spending + addition of fixed assets |
| Services and Operating Exp. | 20,937,545 | 18,128,214 | (2,809,331) | Significantly lower costs than budgeted |
| Depreciation & Cap Outlay | 1,929,045 | 536,212 | (1,392,833) | All site imp & equip. moved to Books & Supp. |
| Other Outflows | 595,203 | 631,529 | 36,326 | Reconciliation of fees & Interest |
| Total Expenditures | 58,811,350 | 53,143,006 | (5,668,345) | |
| Net Revenues | (2,531,609) | 768,540 | 3,300,149 | |
| Beginning Balance (July 1, 2018) | 26,993,791 | 26,993,791 | | |
| Net Revenues in 2018-19 | (2,531,609) | 768,540 | | |
| Ending Balance (June 30, 2019) | 24,462,182 | 27,762,331 | | |
| Ending Bal. as % of Exp.: | 41.6% | 52.2% | | |

2018-19 UNAUDITED ACTUALS - BY SITE - UPDATED

| | MSA-1 | MSA-2 | MSA-3 | MSA-4 | MSA-5 | MSA-6 | MSA-7 | MSA-8 | MSA-SA | MSA-SD | MERF | TOTAL |
|---------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Enrollment (CALPADS) | 590 | 437 | 510 | 176 | 248 | 156 | 291 | 471 | 674 | 404 | | 3,957 |
| Attendance (P-2 ADA) | 568 | 415 | 485 | 162 | 232 | 149 | 274 | 450 | 640 | 386 | | 3,761 |
| Revenue | | | | | | | | | | | | |
| LCFF Entitlement | 6,399,704 | 4,698,780 | 5,213,149 | 1,797,472 | 2,519,073 | 1,496,543 | 2,764,875 | 4,646,128 | 6,767,105 | 2,946,503 | - | 39,249,333 |
| Federal Revenue | 640,014 | 297,621 | 248,799 | 104,267 | 129,173 | 94,928 | 308,717 | 325,143 | 399,677 | 98,364 | - | 2,646,703 |
| Other State Revenues | 1,399,270 | 440,604 | 657,767 | 168,313 | 91,963 | 211,254 | 624,403 | 476,784 | 840,608 | 295,388 | - | 5,206,356 |
| Other Local Revenues | 336,416 | 83,197 | 77,182 | 87,140 | 20,974 | 9,041 | 62,151 | 40,730 | 126,166 | 102,064 | 5,864,094 | 6,809,154 |
| Total Revenue | 8,775,404 | 5,520,202 | 6,196,897 | 2,157,192 | 2,761,183 | 1,811,766 | 3,760,147 | 5,488,785 | 8,133,557 | 3,442,319 | 5,864,094 | 53,911,546 |
| Expenses | | | | | | | | | | | | |
| Certificated Salaries | 2,795,120 | 2,032,953 | 1,930,692 | 863,769 | 1,157,073 | 711,841 | 1,105,457 | 1,708,224 | 2,739,405 | 1,534,698 | 520,891 | 17,100,124 |
| Classified Salaries | 668,816 | 510,300 | 692,283 | 138,385 | 236,315 | 110,311 | 346,488 | 519,107 | 791,138 | 366,000 | 1,838,289 | 6,217,434 |
| Benefits | 1,046,784 | 808,927 | 864,271 | 315,586 | 474,991 | 268,584 | 526,217 | 751,745 | 1,130,314 | 615,454 | 1,073,230 | 7,876,104 |
| Books and Supplies | 715,810 | 280,545 | 193,984 | 79,469 | 237,446 | 76,505 | 187,042 | 316,770 | 247,647 | 144,382 | 173,790 | 2,653,390 |
| Services and Operations | 3,421,525 | 1,795,542 | 2,433,107 | 892,114 | 751,104 | 416,236 | 1,550,498 | 1,953,928 | 1,909,147 | 1,576,994 | 1,428,019 | 18,128,214 |
| Depreciation / Cap Outlay | 71,472 | 69,484 | 63,804 | 15,656 | 17,579 | 17,896 | - | 65,910 | 199,022 | 15,216 | 172 | 536,212 |
| Other Outflows | 16,750 | - | 0 | (0) | - | - | (0) | 21,259 | 593,520 | (0) | - | 631,529 |
| Total Expenses | 8,736,278 | 5,497,752 | 6,178,141 | 2,304,978 | 2,874,508 | 1,601,374 | 3,715,702 | 5,336,943 | 7,610,195 | 4,252,744 | 5,034,391 | 53,143,006 |
| Net Revenue | 39,125 | 22,450 | 18,755 | (147,786) | (113,324) | 210,392 | 44,445 | 151,842 | 523,362 | (810,425) | 829,704 | 768,540 |
| Fund Balance | | | | | | | | | | | | |
| Beginning Balance | 4,811,844 | 1,117,230 | 1,063,717 | 1,470,514 | 1,895,332 | 1,603,898 | 1,498,196 | 4,083,717 | 7,502,296 | 1,153,086 | 793,961 | 26,993,791 |
| Net Revenue | 39,125 | 22,450 | 18,755 | (147,786) | (113,324) | 210,392 | 44,445 | 151,842 | 523,362 | (810,425) | 829,704 | 768,540 |
| Projected Ending Balance | 4,850,969 | 1,139,680 | 1,082,472 | 1,322,728 | 1,782,008 | 1,814,290 | 1,542,641 | 4,235,559 | 8,025,658 | 342,661 | 1,623,665 | 27,762,331 |
| Ending Bal. as % of Exp.: | 55.5% | 20.7% | 17.5% | 57.4% | 62.0% | 113.3% | 41.5% | 79.4% | 105.5% | 8.1% | 32.3% | 52.2% |



2018-19 UNAUDITED ACTUALS - BY SITE - ORIGINAL

| | MSA-1 | MSA-2 | MSA-3 | MSA-4 | MSA-5 | MSA-6 | MSA-7 | MSA-8 | MSA-SA | MSA-SD | MERF | TOTAL |
|---------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Enrollment | 590 | 437 | 511 | 176 | 247 | 156 | 290 | 472 | 675 | 406 | | 3,960 |
| Attendance (P-2 ADA) | 568 | 415 | 485 | 162 | 232 | 149 | 274 | 450 | 640 | 386 | | 3,761 |
| Revenue | | | | | | | | | | | | |
| LCFF Entitlement | 6,399,704 | 4,698,780 | 5,213,149 | 1,797,472 | 2,519,073 | 1,496,543 | 2,764,875 | 4,646,128 | 6,767,105 | 2,946,503 | - | 39,249,333 |
| Federal Revenue | 664,663 | 308,972 | 265,807 | 97,770 | 134,263 | 105,729 | 308,987 | 342,770 | 365,321 | 98,364 | - | 2,692,647 |
| Other State Revenues | 942,812 | 382,150 | 594,385 | 200,566 | 233,885 | 269,734 | 649,952 | 565,515 | 703,923 | 456,680 | - | 4,999,601 |
| Other Local Revenues | 336,416 | 83,197 | 77,182 | 40,940 | 20,974 | 9,041 | 62,151 | 40,730 | 126,166 | 102,064 | 5,864,094 | 6,762,954 |
| Total Revenue | 8,343,595 | 5,473,099 | 6,150,522 | 2,136,748 | 2,908,195 | 1,881,046 | 3,785,966 | 5,595,143 | 7,962,516 | 3,603,611 | 5,864,094 | 53,704,535 |
| Expenses | | | | | | | | | | | | |
| Certificated Salaries | 2,795,120 | 2,032,953 | 1,930,692 | 863,769 | 1,157,073 | 711,841 | 1,105,457 | 1,708,224 | 2,739,405 | 1,534,698 | 520,891 | 17,100,124 |
| Classified Salaries | 668,816 | 510,300 | 692,283 | 138,385 | 236,315 | 110,311 | 346,488 | 519,107 | 791,138 | 366,000 | 1,838,289 | 6,217,434 |
| Benefits | 981,820 | 807,548 | 812,879 | 300,247 | 445,468 | 251,640 | 495,906 | 708,091 | 1,128,308 | 615,454 | 984,324 | 7,531,686 |
| Books and Supplies | 236,099 | 193,772 | 169,041 | 69,026 | 195,333 | 64,866 | 121,269 | 266,180 | 178,716 | 95,002 | 163,387 | 1,752,690 |
| Services and Operations | 3,167,808 | 1,569,753 | 2,175,648 | 697,460 | 672,041 | 395,663 | 1,729,783 | 1,843,612 | 1,840,631 | 1,576,994 | 1,428,019 | 17,097,413 |
| Depreciation / Cap Outlay | 514,947 | 156,257 | 88,748 | 26,098 | 59,692 | 29,535 | 65,773 | 136,363 | 274,407 | 64,596 | 10,575 | 1,426,992 |
| Other Outflows | 16,750 | - | 0 | 16,352 | - | 12,229 | 24,028 | 59,342 | 608,520 | (0) | - | 737,221 |
| Total Expenses | 8,381,360 | 5,270,584 | 5,869,291 | 2,111,338 | 2,765,922 | 1,576,085 | 3,888,705 | 5,240,920 | 7,561,126 | 4,252,744 | 4,945,485 | 51,863,558 |
| Net Revenue | (37,765) | 202,515 | 281,231 | 25,410 | 142,273 | 304,961 | (102,739) | 354,223 | 401,390 | (649,133) | 918,610 | 1,840,977 |
| Fund Balance | | | | | | | | | | | | |
| Beginning Balance | 4,811,844 | 1,117,230 | 1,063,717 | 1,470,514 | 1,895,332 | 1,603,898 | 1,498,196 | 4,083,717 | 7,502,296 | 1,153,086 | 793,961 | 26,993,791 |
| Net Revenue | (37,765) | 202,515 | 281,231 | 25,410 | 142,273 | 304,961 | (102,739) | 354,223 | 401,390 | (649,133) | 918,610 | 1,840,977 |
| Projected Ending Balance | 4,774,079 | 1,319,745 | 1,344,948 | 1,495,924 | 2,037,605 | 1,908,859 | 1,395,457 | 4,437,940 | 7,903,686 | 503,953 | 1,712,571 | 28,834,768 |
| Ending Bal. as % of Exp.: | 57.0% | 25.0% | 22.9% | 70.9% | 73.7% | 121.1% | 35.9% | 84.7% | 104.5% | 11.9% | 34.6% | 55.6% |

2018-19 UNAUDITED ACTUALS - BY SITE - DIFFERENCE FROM ORIGINAL

| | MSA-1 | MSA-2 | MSA-3 | MSA-4 | MSA-5 | MSA-6 | MSA-7 | MSA-8 | MSA-SA | MSA-SD | MERF | TOTAL |
|---------------------------------|----------------|------------------|------------------|------------------|------------------|-----------------|------------------|------------------|----------------|------------------|-----------------|--------------------|
| Enrollment | - | - | (1) | - | 1 | - | 1 | (1) | (1) | (2) | - | (3) |
| Attendance (P-2 ADA) | - | - | - | - | - | - | - | - | - | - | - | - |
| Revenue | | | | | | | | | | | | |
| LCFF Entitlement | - | - | - | - | - | - | - | - | - | - | - | - |
| Federal Revenue | (24,650) | (11,351) | (17,008) | 6,497 | (5,090) | (10,801) | (270) | (17,627) | 34,356 | - | - | (45,944) |
| Other State Revenues | 456,458 | 58,454 | 63,383 | (32,252) | (141,922) | (58,480) | (25,549) | (88,731) | 136,685 | (161,292) | - | 206,754 |
| Other Local Revenues | - | - | - | 46,200 | - | - | - | - | - | - | - | 46,200 |
| Total Revenue | 431,808 | 47,103 | 46,375 | 20,444 | (147,012) | (69,280) | (25,819) | (106,358) | 171,041 | (161,292) | - | 207,010 |
| Expenses | | | | | | | | | | | | |
| Certificated Salaries | - | - | - | - | - | - | - | - | - | - | - | - |
| Classified Salaries | - | - | - | - | - | - | - | - | - | - | - | - |
| Benefits | 64,964 | 1,379 | 51,392 | 15,339 | 29,523 | 16,945 | 30,310 | 43,654 | 2,006 | - | 88,906 | 344,418 |
| Books and Supplies | 479,712 | 86,773 | 24,943 | 10,443 | 42,113 | 11,639 | 65,773 | 50,590 | 68,931 | 49,380 | 10,403 | 900,700 |
| Services and Operations | 253,717 | 225,789 | 257,458 | 194,654 | 79,063 | 20,573 | (179,285) | 110,316 | 68,516 | - | (0) | 1,030,801 |
| Depreciation / Cap Outlay | (443,474) | (86,773) | (24,943) | (10,443) | (42,113) | (11,639) | (65,773) | (70,454) | (75,385) | (49,380) | (10,403) | (890,780) |
| Other Outflows | - | - | - | (16,352) | - | (12,229) | (24,028) | (38,083) | (15,000) | (0) | - | (105,692) |
| Total Expenses | 354,919 | 227,168 | 308,850 | 193,640 | 108,586 | 25,289 | (173,003) | 96,023 | 49,069 | 0 | 88,906 | 1,279,447 |
| Net Revenue | 76,890 | (180,065) | (262,476) | (173,196) | (255,598) | (94,569) | 147,184 | (202,381) | 121,972 | (161,292) | (88,906) | (1,072,437) |
| Fund Balance | | | | | | | | | | | | |
| Beginning Balance | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Revenue | 76,890 | (180,065) | (262,476) | (173,196) | (255,598) | (94,569) | 147,184 | (202,381) | 121,972 | (161,292) | (88,906) | (1,072,437) |
| Projected Ending Balance | 76,890 | (180,065) | (262,476) | (173,196) | (255,598) | (94,569) | 147,184 | (202,381) | 121,972 | (161,292) | (88,906) | (1,072,437) |

| 2018-19 Unaudited Actuals | | | | | | | |
|--|------------------------------|---------------------------|--------------------------|----------------------------------|---------------------------|---|--------------------------------------|
| MSA Consolidated | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| 2018-19 "P-2" Average Daily Attendance | 4,014 | 3,802 | 3,761 | (41) | 3,761 | - | |
| SUMMARY | | | | | | | |
| Revenue | | | | | | | |
| LCFF Entitlement | 41,793,952 | 39,822,616 | 39,249,333 | (573,283) | 39,249,333 | - | |
| Federal Revenue | 4,016,521 | 3,540,557 | 2,646,703 | (893,853) | 2,692,647 | (45,944) | Accrual/deferral of federal revenues |
| Other State Revenues | 6,100,356 | 6,418,492 | 5,206,356 | (1,212,137) | 4,999,601 | 206,754 | Grant & SPED revenue receivables |
| Other Local Revenues | 6,425,437 | 6,498,077 | 6,809,154 | 311,077 | 6,762,954 | 46,200 | LAUSD PDG SPED receivable |
| Total Revenue | 58,336,266 | 56,279,742 | 53,911,546 | (2,368,196) | 53,704,535 | 207,010 | |
| Expenditures | | | | | | | |
| Certificated Salaries | 18,152,479 | 17,515,957 | 17,100,124 | (415,834) | 17,100,124 | - | |
| Classified Salaries | 5,546,473 | 6,635,954 | 6,217,434 | (418,520) | 6,217,434 | - | |
| Benefits | 8,353,618 | 8,711,400 | 7,876,104 | (835,297) | 7,531,686 | 344,418 | Accrual of June healthcare exp |
| Books and Supplies | 3,462,686 | 2,486,246 | 2,653,390 | 167,144 | 1,752,690 | 900,700 | Moved from Cap Outlay |
| Services and Operating Exp. | 19,218,942 | 20,937,545 | 18,128,214 | (2,809,331) | 17,097,413 | 1,030,801 | Booked Prop 39 contracts as payables |
| Depreciation & Cap Outlay | 1,005,243 | 1,929,045 | 536,212 | (1,392,833) | 1,426,992 | (890,780) | Moved to 44xx and 5890 |
| Other Outflows | 873,946 | 595,203 | 631,529 | 36,326 | 737,221 | (105,692) | Moved SPED fees to 5xxx |
| Total Expenditures | 56,613,387 | 58,811,350 | 53,143,006 | (5,668,345) | 51,863,558 | 1,279,447 | |
| Net Revenues | 1,722,879 | (2,531,609) | 768,540 | 3,300,149 | 1,840,977 | (1,072,437) | |
| Fund Balance | | | | | | | |
| Beginning Balance (Audited) | 26,993,791 | 26,993,791 | 26,993,791 | | | | |
| Net Revenues | 1,722,879 | (2,531,609) | 768,540 | | | | |
| Ending Fund Balance | 28,716,670 | 24,462,182 | 27,762,331 | | | | |



| 2018-19 Unaudited Actuals | | | | | | | |
|---------------------------------------|---------------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---|
| MSA Consolidated | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| REVENUE DETAIL | | | | | | | |
| LCFF Entitlement | | | | | | | |
| 8011 | State Aid | 27,327,807 | 24,971,893 | 23,353,020 | (1,618,873) | 23,353,020 | - |
| 8012 | EPA Entitlement | 3,727,777 | 4,155,679 | 4,770,659 | 614,980 | 4,770,659 | - |
| 8019 | Prior Year Adjustments | - | - | 173,706 | 173,706 | 173,706 | - |
| 8096 | InLieuPropTaxes | 10,738,369 | 10,695,044 | 10,951,948 | 256,904 | 10,951,948 | - |
| SUBTOTAL - LCFF Entitlement | | 41,793,952 | 39,822,616 | 39,249,333 | (573,283) | 39,249,333 | - |
| Federal Revenue | | | | | | | |
| 8181 | SpEd - Revenue | 562,031 | 562,031 | 574,411 | 12,380 | 485,550 | 88,861 Accrual of remaining IDEA revenue |
| 8182 | SpEd - Revenue | - | - | - | - | 67,542 | (67,542) Recoded to 8590 and 8791 |
| 8220 | SchLunchFederal | 1,161,078 | - | - | - | - | - |
| 8290 | All Other Federal Revenue | 2,293,412 | 2,978,526 | 2,072,293 | (906,233) | 2,139,555 | (67,263) Deferral of unspent revenue |
| SUBTOTAL - Federal Revenue | | 4,016,521 | 3,540,557 | 2,646,703 | (893,853) | 2,692,647 | (45,944) |
| Other State Revenue | | | | | | | |
| 8311 | SpEd Revenue | 2,148,623 | 2,260,653 | 2,000,251 | (260,402) | 2,019,625 | (19,374) Accrual of remaining AB602 revenue |
| 8319 | SpEd Revenue PriorYr | - | - | (43,211) | (43,211) | (43,211) | - |
| 8520 | SchoolNutrState | 101,077 | - | - | - | - | - |
| 8550 | MandCstReimburs | 1,377,779 | 780,238 | 832,597 | 52,359 | 586,205 | 246,392 Accrual of remaining Mandate revenue |
| 8560 | StateLotteryRev | 778,564 | 778,564 | 788,535 | 9,971 | 788,535 | - |
| 8590 | AllOthStateRev | 1,694,312 | 2,599,037 | 1,628,183 | (970,853) | 1,648,447 | (20,264) Accrual of SB740, LPSBG & MH Receivables |
| SUBTOTAL - Other State Revenue | | 6,100,356 | 6,418,492 | 5,206,356 | (1,212,137) | 4,999,601 | 206,754 |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------|--------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------------|
| MSA Consolidated | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Local Revenue | | | | | | | | |
| 8600 | Other Local Revenue | - | 252,422 | 235,691 | (16,731) | 235,691 | - | |
| 8634 | StudentLunchFee | 47,940 | - | 750 | 750 | 750 | (0) | |
| 8650 | Leases & Rentals | 2,500 | 2,500 | - | (2,500) | - | - | |
| 8660 | Interest | 4,376 | 9,376 | 10,293 | 917 | 10,293 | - | |
| 8698 | OthRev-Suspense | - | - | 107 | 107 | 107 | - | |
| 8699 | Other Revenue | 362,557 | 484,981 | 782,129 | 297,149 | 730,515 | 51,615 | Recoding suspense to 8699 |
| 8701 | CMO Fee - MSA-1 | 994,835 | 994,835 | 738,909 | (255,926) | 738,909 | - | |
| 8702 | CMO Fee - MSA-2 | 898,892 | 898,892 | 820,238 | (78,654) | 820,238 | - | |
| 8703 | CMO Fee - MSA-3 | 991,104 | 991,104 | 997,904 | 6,800 | 997,904 | - | |
| 8704 | CMO Fee - MSA-4 | 77,657 | 77,657 | 74,843 | (2,814) | 74,843 | - | |
| 8705 | CMO Fee - MSA-5 | 103,253 | 103,253 | 175,409 | 72,156 | 175,409 | - | |
| 8706 | CMO Fee - MSA-6 | 46,452 | 46,452 | 38,508 | (7,944) | 38,508 | - | |
| 8707 | CMO Fee - MSA-7 | 496,785 | 496,785 | 498,952 | 2,167 | 498,952 | - | |
| 8708 | CMO Fee - MSA-8 | 991,436 | 991,436 | 831,592 | (159,844) | 831,592 | - | |
| 8709 | CMO Fee - MSA-SA | 997,937 | 404,170 | 997,904 | 593,734 | 997,904 | - | |
| 8712 | CMO Fee - MSA-SD | 409,714 | 409,714 | 293,313 | (116,401) | 293,313 | - | |
| 8720 | Other Revenue | - | - | 572 | 572 | 572 | - | |
| 8791 | SpEd Revenue (Local) | - | 45,000 | 49,936 | 4,936 | 3,736 | 46,200 | Moved LAUSD SELPA PDG grant from 8182 |
| 8802 | Private Donations/Grants | - | 229,500 | 202,500 | (27,000) | 202,500 | - | |
| 8803 | Fundraising | - | 60,000 | 59,604 | (396) | 59,604 | - | |
| 8999 | Revenues-Susp | - | - | (0) | (0) | 51,615 | (51,615) | |
| SUBTOTAL - Local Revenue | | 6,425,437 | 6,498,077 | 6,809,154 | 311,077 | 6,762,954 | 46,200 | |
| TOTAL REVENUE | | 58,336,266 | 56,279,742 | 53,911,546 | (2,368,196) | 53,704,535 | 207,010 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA Consolidated | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| EXPENSES DETAIL | | | | | | | | |
| Certificated Salaries | | | | | | | | |
| 1100 | TeacherSalaries | 14,332,880 | 13,843,072 | 13,138,590 | (704,482) | 13,138,590 | - | |
| 1300 | Cert Adminis | 3,819,599 | 3,672,886 | 3,961,534 | 288,648 | 3,961,534 | - | |
| SUBTOTAL - Certificated Salaries | | 18,152,479 | 17,515,957 | 17,100,124 | (415,834) | 17,100,124 | - | |
| Classified Salaries | | | | | | | | |
| 2200 | Instructional Support | (21) | | 8,064 | 8,064 | 8,064 | - | |
| 2400 | Clerical & Tech | 3,095,373 | 3,453,281 | 2,791,712 | (661,568) | 2,791,712 | - | |
| 2900 | OtherClassStaff | 2,451,121 | 3,182,674 | 3,417,657 | 234,984 | 3,417,657 | - | |
| SUBTOTAL - Classified Salaries | | 5,546,473 | 6,635,954 | 6,217,434 | (418,520) | 6,217,434 | - | |
| Employee Benefits | | | | | | | | |
| 3101 | STRS | 2,796,082 | 2,916,278 | 2,794,136 | (122,142) | 2,794,136 | - | |
| 3102 | STRS Class | - | - | 127,473 | 127,473 | 127,473 | - | |
| 3201 | PERS Cert | - | - | 10,396 | 10,396 | 10,396 | - | |
| 3202 | PERS Class | 628,298 | 704,436 | 717,172 | 12,736 | 717,172 | - | |
| 3301 | OASDI/Med | 141,870 | 769,116 | 255,346 | (513,771) | 255,346 | - | |
| 3302 | OASDI/Med Class | 593,137 | - | 428,726 | 428,726 | 428,726 | - | |
| 3401 | HlthWelfare | 3,698,133 | 3,833,179 | 3,047,067 | (786,113) | 2,702,648 | 344,418 | Posting June healthcare paid in July |
| 3402 | HlthWelfare Class | - | - | 32,108 | 32,108 | 32,108 | - | |
| 3501 | UnemployIns | 47,085 | 48,484 | 61,762 | 13,278 | 61,762 | - | |
| 3502 | UnemployIns Class | - | - | 16,600 | 16,600 | 16,600 | - | |
| 3601 | WorkersCmp | 266,854 | 257,732 | 231,887 | (25,845) | 231,887 | - | |
| 3602 | WorkersCmp Class | - | - | - | - | - | - | |
| 3701 | Other Retirement | - | - | 94,088 | 94,088 | 94,088 | - | |
| 3702 | Other Retirement Class | - | - | - | - | - | - | |
| 3901 | OthBenes | 182,160 | 182,174 | 133 | (182,041) | 133 | - | |
| 3902 | OthBenes Class | - | - | 59,210 | 59,210 | 59,210 | - | |
| SUBTOTAL - Employee Benefits | | 8,353,618 | 8,711,400 | 7,876,104 | (835,297) | 7,531,686 | 344,418 | |

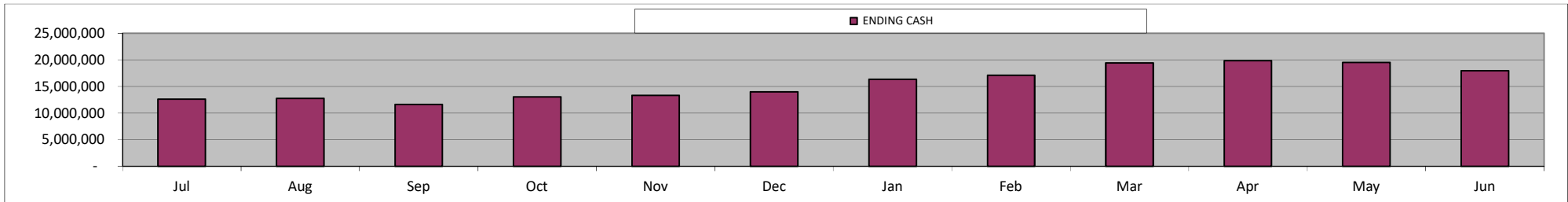
| 2018-19 Unaudited Actuals | | | | | | | |
|--------------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA Consolidated | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Books & Supplies | | | | | | | |
| 4100 Text&CoreCurric | 231,530 | 383,077 | 321,559 | (61,518) | 321,559 | - | |
| 4200 BooksOthRefMats | 42,582 | 20,244 | 8,898 | (11,346) | 21,278 | (12,380) | Minor recoding |
| 4310 Ins Mats & Sups | 335,268 | 768,119 | 422,205 | (345,914) | 176,968 | 245,238 | |
| 4315 OthrSupplies | 10,000 | 35,872 | 23,423 | (12,449) | 23,423 | - | |
| 4320 Office Supplies | 140,335 | 126,535 | 97,829 | (28,706) | 97,829 | - | |
| 4325 ProfDevMat&Sups | 1,500 | 1,500 | - | (1,500) | - | - | |
| 4326 Arts&MusicSupps | 34,960 | 17,235 | 3,150 | (14,085) | 3,150 | - | |
| 4335 PE Supplies | 42,740 | 51,968 | 16,917 | (35,051) | 15,364 | 1,553 | Minor recoding |
| 4340 Educat Software | 436,955 | 413,441 | 343,812 | (69,630) | 332,985 | 10,827 | Minor recoding |
| 4345 NonInstStdntSup | 62,212 | 64,391 | 42,512 | (21,879) | 42,512 | - | |
| 4346 TeacherSupplies | 22,875 | 24,785 | 12,414 | (12,371) | 12,414 | - | |
| 4350 Cust. Supplies | 67,248 | 57,248 | 51,690 | (5,558) | 51,690 | - | |
| 4351 Yearbook | 3,828 | 7,103 | 2,966 | (4,137) | 2,966 | - | |
| 4390 Uniforms | 3,030 | 3,030 | - | (3,030) | - | - | |
| 4400 NonCapEquip-Gen | 66,579 | 51,138 | 24,812 | (26,326) | 24,812 | - | |
| 4410 ClssrmFrnEqp<5k | 17,714 | 19,014 | 18,082 | (932) | 18,082 | - | |
| 4430 OfficeFurnEqp<5k | 50,422 | 35,434 | 27,244 | (8,189) | 27,244 | - | |
| 4440 Computers <\$5k | 82,332 | 63,977 | 35,065 | (28,913) | 35,065 | - | |
| 4460 Fixed Asset Suspense Site Imprv | - | 17,000 | 476,340 | 459,340 | 5,063 | 471,277 | Moved from 6100 |
| 4480 Fixed Asset Suspense Equip | - | - | 435,876 | 435,876 | - | 435,876 | Moved from 6400 |
| 4710 Food | 1,719,453 | 172,000 | 240,742 | 68,742 | 240,742 | - | |
| 4720 Food:Other Food | 91,123 | 147,133 | 47,852 | (99,281) | 47,852 | - | |
| 4990 Prior Year Exp | - | 6,000 | - | (6,000) | - | - | |
| 4999 Misc Exp-Suspense | - | - | (0) | (0) | 251,691 | (251,691) | Reconciled balances |
| SUBTOTAL - Books and Supplies | 3,462,686 | 2,486,246 | 2,653,390 | 167,144 | 1,752,690 | 900,700 | |

| 2018-19 Unaudited Actuals | | | | | | | |
|--|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---|
| MSA Consolidated | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Services & Other Operating Expenses | | | | | | | |
| 5101 CMO Fees | 6,008,065 | 5,414,298 | 6,080,824 | 666,526 | 6,080,824 | - | |
| 5205 Conference Fees | 89,070 | 60,109 | 9,708 | (50,401) | 9,708 | - | |
| 5210 MilesParkTolls | 142,425 | 138,725 | 64,837 | (73,889) | 64,837 | - | |
| 5215 TravConferences | 6,061 | 17,761 | 3,395 | (14,366) | 3,395 | - | |
| 5220 TraLodging | 119,485 | 153,907 | 41,152 | (112,754) | 41,152 | - | |
| 5300 DuesMemberships | 107,349 | 162,448 | 97,322 | (65,126) | 97,322 | - | |
| 5450 Other Insurance | 274,731 | 274,731 | 239,214 | (35,516) | 239,214 | - | |
| 5500 OpsHousekeeping | 270,376 | 214,321 | 154,344 | (59,977) | 154,344 | - | |
| 5510 Gas & Electric | 317,926 | 302,926 | 333,247 | 30,321 | 332,647 | 600 | |
| 5610 Rent & Leases | 3,904,429 | 3,894,223 | 3,871,759 | (22,465) | 3,632,296 | 239,463 | Accrued Prop 39 Rent payables |
| 5620 EquipmentLeases | 210,739 | 224,739 | 182,675 | (42,063) | 182,675 | - | |
| 5630 Reps&MaintBldng | 275,114 | 200,290 | 140,916 | (59,374) | 140,916 | - | |
| 5800 ProfessServices | 2,112,509 | 1,059,737 | 583,376 | (476,361) | 552,899 | 30,477 | Recorded to 5864 |
| 5810 Legal | 518,899 | 858,745 | 249,896 | (608,849) | 249,896 | - | |
| 5811 Property Tax | - | 3,393 | 3,393 | - | 3,393 | - | |
| 5813 SchPrgAftSchool | 648,393 | 412,082 | 386,725 | (25,358) | 386,725 | - | |
| 5814 SchPrgAcadComps | 62,253 | 57,253 | 28,516 | (28,737) | 28,516 | - | |
| 5819 SchIProgs-Other | 92,983 | 103,976 | 161,144 | 57,168 | 161,144 | - | |
| 5820 Audit & CPA | 152,716 | 172,716 | 78,235 | (94,481) | 78,235 | - | |
| 5825 DMSBusinessSvcs | 500,000 | 500,000 | 457,866 | (42,134) | 457,866 | - | |
| 5835 Field Trips | 203,840 | 226,202 | 194,171 | (32,030) | 194,171 | - | |
| 5836 FieldTrip Trans | 63,860 | 92,215 | 85,493 | (6,722) | 85,493 | - | |
| 5840 MarkngStdtRecrt | 191,799 | 182,588 | 139,296 | (43,292) | 139,296 | - | |
| 5850 Oversight Fees | 418,674 | 418,674 | 392,864 | (25,810) | 304,338 | 88,526 | Accrued remaining oversight fee payable |
| 5857 Payroll Fees | 208,366 | 205,730 | 154,426 | (51,304) | 154,426 | (0) | |
| 5860 Service Fees | 33,492 | 37,756 | 55,408 | 17,652 | 55,408 | - | |
| 5861 Prior Year Services | - | 24,079 | 5,956 | (18,123) | 5,956 | - | |
| 5863 Prof Developmnt | 224,534 | 242,953 | 133,626 | (109,327) | 133,626 | - | |
| 5864 Prof Dev-Other | 420,692 | 368,022 | 250,602 | (117,420) | 249,225 | 1,377 | Recorded from 5800 |
| 5869 SpEd Ctrct Inst | - | 969,806 | 640,567 | (329,239) | 640,567 | - | |
| 5870 Other Services | - | - | 25 | 25 | 25 | - | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|-------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|----------------------------------|
| MSA Consolidated | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| 5872 | SpEd Fees | - | 278,743 | 169,907 | (108,836) | 26,959 | 142,948 | Accrued & Recoded SELPA charges |
| 5875 | Staff Recruiting | 15,309 | 15,396 | 7,952 | (7,444) | 7,952 | - | |
| 5884 | Substitutes | 480,700 | 649,014 | 1,001,025 | 352,011 | 1,001,025 | - | |
| 5890 | Oth Svcs Non-Inst | 231,904 | 2,191,251 | 1,346,409 | (844,842) | 807,007 | 539,401 | Booked Prop 39 Energy as payable |
| 5900 | Communications | 108,733 | 52,689 | 30,054 | (22,636) | 30,054 | - | |
| 5920 | Telecom Internet | 502,422 | 79,057 | 138,735 | 59,678 | 138,735 | - | |
| 5930 | Postage Delivery | 84,330 | 82,728 | 28,819 | (53,908) | 28,819 | - | |
| 5940 | Technology | 216,765 | 594,262 | 184,337 | (409,925) | 164,473 | 19,864 | |
| 5990 | Other Services | - | - | - | - | 31,854 | (31,854) | |
| SUBTOTAL - Services & Operations | | 19,218,942 | 20,937,545 | 18,128,214 | (2,809,331) | 17,097,413 | 1,030,801 | |
| Capital Outlay & Depreciation | | | | | | | | |
| 6100 | Site Imp (Pre-Capitalization) | - | 677,569 | 0 | (677,569) | 435,040 | (435,040) | Moved to 4460 |
| 6400 | Equip Fixed | - | 246,233 | (0) | (246,233) | 455,740 | (455,740) | Moved to 4480 |
| 6900 | Depreciation | 1,005,243 | 1,005,243 | 536,212 | (469,031) | 536,212 | - | |
| SUBTOTAL - Cap Outlay & Depreciation | | 1,005,243 | 1,929,045 | 536,212 | (1,392,833) | 1,426,992 | (890,780) | |
| Other Outflows | | | | | | | | |
| 7299 | Encroachment | 278,743 | - | (0) | (0) | 90,692 | (90,692) | Recoded to 5872 |
| 7310 | Indirect Costs | - | - | 38,009 | 38,009 | 38,009 | - | |
| 7438 | Interest Expense | 595,203 | 595,203 | 593,520 | (1,683) | 608,520 | (15,000) | Reconciled bond payments |
| SUBTOTAL - Other Outflows | | 873,946 | 595,203 | 631,529 | 36,326 | 737,221 | (105,692) | |
| TOTAL EXPENSES | | 56,613,387 | 58,811,350 | 53,143,006 | (5,668,345) | 51,863,558 | 1,279,447 | |

2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

| AII MPS | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | TOTAL |
|--|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | |
| BEGINNING CASH | 13,516,040 | 12,619,726 | 12,774,914 | 11,620,245 | 13,034,345 | 13,359,094 | 13,988,294 | 16,355,498 | 17,115,274 | 19,450,345 | 19,859,735 | 19,538,078 | |
| Revenue | | | | | | | | | | | | | |
| LCFF Entitlement | 704,191 | 2,142,804 | 2,348,354 | 4,215,105 | 3,047,408 | 3,063,222 | 4,061,000 | 3,562,796 | 4,528,641 | 2,941,209 | 2,939,468 | 5,695,134 | 39,249,333 |
| Federal Revenue | 55,010 | 7,104 | (661) | 20,938 | 431,163 | 16,993 | 1,155,460 | 106,345 | 121,354 | 360,186 | 12,314 | 360,497 | 2,646,703 |
| Other State Revenues | 86,234 | 75,653 | 347,283 | 426,676 | 520,807 | 322,522 | 548,388 | 379,584 | 883,518 | 466,810 | 332,918 | 815,964 | 5,206,356 |
| Other Local Revenues | 119,628 | 1,146,188 | 52,915 | 709,815 | 460,930 | 684,812 | 650,161 | 785,046 | 658,895 | 491,750 | 501,500 | 547,513 | 6,809,154 |
| Total Revenue | 965,064 | 3,371,750 | 2,747,891 | 5,372,534 | 4,460,308 | 4,087,549 | 6,415,009 | 4,833,772 | 6,192,408 | 4,259,955 | 3,786,200 | 7,419,107 | 53,911,546 |
| Expenses | | | | | | | | | | | | | |
| Certificated Salaries | 956,898 | 1,419,820 | 1,481,424 | 1,483,497 | 1,449,913 | 1,481,603 | 1,404,580 | 1,447,974 | 1,423,231 | 1,424,435 | 1,424,719 | 1,702,030 | 17,100,124 |
| Classified Salaries | 375,652 | 477,096 | 550,965 | 539,421 | 518,951 | 515,360 | 539,733 | 525,623 | 523,377 | 557,258 | 543,275 | 550,722 | 6,217,434 |
| Benefits | 229,686 | 783,285 | 606,519 | 684,115 | 703,435 | 424,341 | 877,188 | 427,622 | 426,046 | 1,065,194 | 903,154 | 745,517 | 7,876,104 |
| Books and Supplies | 10,696 | 184,371 | 237,662 | 120,984 | 130,248 | 49,434 | 237,198 | 183,479 | 64,980 | 101,693 | 165,282 | 1,167,364 | 2,653,390 |
| Services and Operations | 1,044,969 | 1,364,646 | 1,222,384 | 1,329,600 | 1,126,908 | 1,064,942 | 1,452,598 | 1,425,815 | 1,298,467 | 1,195,743 | 1,428,659 | 4,173,482 | 18,128,214 |
| Depreciation / Cap Outlay | - | 12,800 | 5,845 | 357,314 | 56,459 | 17,063 | 87,747 | 101,310 | 32,913 | 58,905 | 89,018 | (283,160) | 536,212 |
| Other Outflows | 43,042 | 55,165 | 94,172 | 58,535 | 58,535 | 49,021 | 41,325 | 59,218 | 128,388 | 45,312 | 45,312 | (46,496) | 631,529 |
| Total Expenses | 2,660,943 | 4,297,182 | 4,198,971 | 4,573,466 | 4,044,450 | 3,601,764 | 4,640,368 | 4,171,040 | 3,897,402 | 4,448,540 | 4,599,419 | 8,009,460 | 53,143,006 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 1,696,073 | 1,308,230 | 148,515 | 191,918 | 111,488 | 27,174 | 5,810 | - | 427,965 | 47,711 | - | (2,106,914) | 1,857,970 |
| Accounts Receivable - Current Year | - | - | - | - | - | - | 475,820 | (44,660) | 23,256 | (3,662) | - | - | 450,754 |
| Other Assets/Accrual Adj | 483,131 | 261,413 | 98,728 | 200,110 | 108,773 | 128,835 | 496,975 | (176,402) | (495,164) | 319,129 | 205,510 | 312,193 | 1,943,230 |
| Fixed Assets | - | - | - | 222,430 | (21,206) | 34,018 | (198,237) | 248,314 | (78,959) | 303 | 161,262 | (431,639) | (63,713) |
| Due To (From) | (102,094) | (315,616) | (283,756) | (82,105) | (89,770) | (89,770) | - | - | 50,000 | 53,000 | 4,668 | (178,210) | (1,033,653) |
| Expenses - Prior Year Accruals | (1,316,953) | (202,943) | (4,666) | - | - | - | - | - | - | - | - | - | (1,524,562) |
| Accounts Payable - Current Year | - | (9,872) | 404,314 | 38,200 | (244,872) | 6,180 | (224,783) | 36,980 | 188,305 | 144,515 | 83,143 | 1,382,414 | 1,804,525 |
| Summerholdback for Teachers | 39,408 | 39,408 | 44,479 | 44,479 | 44,479 | 44,479 | 44,479 | 44,479 | 44,479 | 44,479 | 44,479 | 44,479 | 523,606 |
| Loans Payable (Current) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | - | - | (111,204) | - | - | (7,500) | (7,500) | (11,667) | (119,816) | (7,500) | (7,500) | (7,500) | (280,187) |
| Total Other Transactions | 799,565 | 1,080,621 | 296,410 | 615,033 | (91,109) | 143,415 | 592,563 | 97,044 | 40,066 | 597,975 | 491,562 | (985,176) | 3,677,970 |
| Total Change in Cash | (896,314) | 155,188 | (1,154,669) | 1,414,100 | 324,749 | 629,200 | 2,367,204 | 759,776 | 2,335,071 | 409,390 | (321,657) | (1,575,529) | 4,446,510 |
| ENDING CASH | 12,619,726 | 12,774,914 | 11,620,245 | 13,034,345 | 13,359,094 | 13,988,294 | 16,355,498 | 17,115,274 | 19,450,345 | 19,859,735 | 19,538,078 | 17,962,550 | 123 days |



MSA-1 Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating surplus of \$39,125.

This is a decrease of (\$70,464) from the original Second Interim Budget projected surplus of \$109,589.

This will allow MSA-1 to end this fiscal year with a balance of \$4,850,969, which is 55.5% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$2,939,938, which represents 123 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$563,589), or -6.0% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$27,450) lower than in the Second Interim, due to average daily attendance (ADA) decreasing by 5.13.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$575,079) lower than in the Second Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$26,916 higher than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$12,024 higher than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$493,126), or -5.3% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$156,097) lower than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$146,830 higher than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$177,698) lower than in the Second Interim, due to various line-item adjustments (see budget detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$306,161) lower than in the Second Interim, reflecting stable depreciation and capital outlay projections.

| 2018-19 Unaudited Actuals | | | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|--------------------|---------------------------------------|
| MSA 1 | Adopted July 1 | 2nd Interim | Unaudited | Variance From | Original UA | Variance From | Explanation of Difference |
| | Budget | Budget | Actuals | 2nd Interim | Report | Original UA Report | |
| 2018-19 "P-2" Average Daily Attendance | 612 | 573 | 568 | (5) | 568 | - | |
| SUMMARY | | | | | | | |
| Revenue | | | | | | | |
| LCFF Entitlement | 6,879,059 | 6,427,154 | 6,399,704 | (27,450) | 6,399,704 | - | |
| Federal Revenue | 1,178,414 | 1,215,093 | 640,014 | (575,079) | 664,663 | (24,650) | Accrual/deferral of federal revenues |
| Other State Revenues | 1,388,951 | 1,372,354 | 1,399,270 | 26,916 | 942,812 | 456,458 | MSA-1 SB740 + SPED revenue receivable |
| Other Local Revenues | 64,182 | 324,392 | 336,416 | 12,024 | 336,416 | - | |
| Total Revenue | 9,510,606 | 9,338,993 | 8,775,404 | (563,589) | 8,343,595 | 431,808 | |
| Expenditures | | | | | | | |
| Certificated Salaries | 2,788,888 | 2,716,938 | 2,795,120 | 78,182 | 2,795,120 | - | |
| Classified Salaries | 610,005 | 721,660 | 668,816 | (52,843) | 668,816 | - | |
| Benefits | 1,187,476 | 1,228,220 | 1,046,784 | (181,436) | 981,820 | 64,964 | Accrual of June healthcare exp |
| Books and Supplies | 577,771 | 568,980 | 715,810 | 146,830 | 236,099 | 479,712 | Moved from Cap Outlay |
| Services and Operating Exp. | 3,592,319 | 3,599,223 | 3,421,525 | (177,698) | 3,167,808 | 253,717 | Booked Prop 39 contracts as payables |
| Depreciation & Cap Outlay | 71,472 | 394,383 | 71,472 | (322,911) | 514,947 | (443,474) | Moved to 44xx and 5890 |
| Other Outflows | 15,494 | - | 16,750 | 16,750 | 16,750 | - | |
| Total Expenditures | 8,843,426 | 9,229,404 | 8,736,278 | (493,126) | 8,381,360 | 354,919 | |
| Net Revenues | 667,180 | 109,589 | 39,125 | (70,464) | (37,765) | 76,890 | |
| Fund Balance | | | | | | | |
| Beginning Balance (Audited) | 4,811,844 | 4,811,844 | 4,811,844 | | | | |
| Net Revenues | 667,180 | 109,589 | 39,125 | | | | |
| Ending Fund Balance | 5,479,024 | 4,921,433 | 4,850,969 | | | | |



| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------------|---------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--|
| MSA 1 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| REVENUE DETAIL | | | | | | | | |
| LCFF Entitlement | | | | | | | | |
| 8011 | State Aid | 4,740,643 | 4,196,773 | 3,937,495 | (259,278) | 3,937,495 | - | |
| 8012 | EPA Entitlement | 788,145 | 848,599 | 990,997 | 142,398 | 990,997 | - | |
| 8019 | Prior Year Adjustments | - | - | 27,371 | 27,371 | 27,371 | - | |
| 8096 | InLieuPropTaxes | 1,350,271 | 1,381,782 | 1,443,841 | 62,059 | 1,443,841 | - | |
| SUBTOTAL - LCFF Entitlement | | 6,879,059 | 6,427,154 | 6,399,704 | (27,450) | 6,399,704 | - | |
| Federal Revenue | | | | | | | | |
| 8181 | SpEd - Revenue | 67,875 | 67,875 | 57,917 | (9,958) | 69,105 | (11,188) | Deferral of unspent revenue |
| 8182 | SpEd - Revenue | - | - | - | - | - | - | |
| 8220 | SchLunchFederal | 271,704 | - | - | - | - | - | |
| 8290 | All Other Federal Revenue | 838,835 | 1,147,218 | 582,097 | (565,121) | 595,559 | (13,462) | Deferral of unspent revenue |
| SUBTOTAL - Federal Revenue | | 1,178,414 | 1,215,093 | 640,014 | (575,079) | 664,663 | (24,650) | |
| Other State Revenue | | | | | | | | |
| 8311 | SpEd Revenue | 319,485 | 319,485 | 284,663 | (34,822) | 284,663 | - | |
| 8319 | SpEd Revenue PriorYr | - | - | (12,470) | (12,470) | (12,470) | - | |
| 8520 | SchoolNutrState | 22,737 | - | - | - | - | - | |
| 8550 | MandCstReimburs | 195,780 | 112,699 | 121,266 | 8,567 | 73,078 | 48,188 | Accrual of remaining Mandate revenue |
| 8560 | StateLotteryRev | 118,736 | 118,736 | 107,862 | (10,874) | 107,862 | - | |
| 8590 | AllOthStateRev | 732,213 | 821,434 | 897,950 | 76,515 | 489,679 | 408,270 | Accrual of SB740, LPSBG & MH Receivables |
| SUBTOTAL - Other State Revenue | | 1,388,951 | 1,372,354 | 1,399,270 | 26,916 | 942,812 | 456,458 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------|--------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA 1 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Local Revenue | | | | | | | | |
| 8600 | Other Local Revenue | - | 49,892 | 46,192 | (3,700) | 46,192 | - | |
| 8634 | StudentLunchFee | 9,183 | - | - | - | - | - | |
| 8650 | Leases & Rentals | - | - | - | - | - | - | |
| 8660 | Interest | - | - | - | - | - | - | |
| 8698 | OthRev-Suspense | - | - | - | - | - | - | |
| 8699 | Other Revenue | 55,000 | 70,000 | 87,724 | 17,724 | 87,724 | - | |
| 8701 | CMO Fee - MSA-1 | - | - | - | - | - | - | |
| 8702 | CMO Fee - MSA-2 | - | - | - | - | - | - | |
| 8703 | CMO Fee - MSA-3 | - | - | - | - | - | - | |
| 8704 | CMO Fee - MSA-4 | - | - | - | - | - | - | |
| 8705 | CMO Fee - MSA-5 | - | - | - | - | - | - | |
| 8706 | CMO Fee - MSA-6 | - | - | - | - | - | - | |
| 8707 | CMO Fee - MSA-7 | - | - | - | - | - | - | |
| 8708 | CMO Fee - MSA-8 | - | - | - | - | - | - | |
| 8709 | CMO Fee - MSA-SA | - | - | - | - | - | - | |
| 8712 | CMO Fee - MSA-SD | - | - | - | - | - | - | |
| 8720 | Other Revenue | - | - | - | - | - | - | |
| 8791 | SpEd Revenue (Local) | - | - | - | - | - | - | |
| 8802 | Private Donations/Grants | - | 204,500 | 202,500 | (2,000) | 202,500 | - | |
| 8803 | Fundraising | - | - | - | - | - | - | |
| 8999 | Revenues-Susp | - | - | 0 | 0 | 0 | - | |
| SUBTOTAL - Local Revenue | | 64,182 | 324,392 | 336,416 | 12,024 | 336,416 | - | |
| TOTAL REVENUE | | 9,510,606 | 9,338,993 | 8,775,404 | (563,589) | 8,343,595 | 431,808 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA 1 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| EXPENDITURES DETAIL | | | | | | | | |
| Certificated Salaries | | | | | | | | |
| 1100 | TeacherSalaries | 2,234,641 | 2,275,331 | 2,199,985 | (75,346) | 2,199,985 | - | |
| 1300 | Cert Adminis | 554,247 | 441,607 | 595,136 | 153,528 | 595,136 | - | |
| SUBTOTAL - Certificated Salaries | | 2,788,888 | 2,716,938 | 2,795,120 | 78,182 | 2,795,120 | - | |
| Classified Salaries | | | | | | | | |
| 2200 | Instructional Support | - | - | 6,345 | 6,345 | 6,345 | - | |
| 2400 | Clerical & Tech | 191,328 | 131,491 | 111,237 | (20,254) | 111,237 | - | |
| 2900 | OtherClassStaff | 418,677 | 590,169 | 551,234 | (38,935) | 551,234 | - | |
| SUBTOTAL - Classified Salaries | | 610,005 | 721,660 | 668,816 | (52,843) | 668,816 | - | |
| Employee Benefits | | | | | | | | |
| 3101 | STRS | 421,268 | 432,441 | 371,594 | (60,846) | 371,594 | - | |
| 3102 | STRS Class | - | - | 12,450 | 12,450 | 12,450 | - | |
| 3201 | PERS Cert | - | - | - | - | - | - | |
| 3202 | PERS Class | 110,179 | 125,944 | 76,394 | (49,551) | 76,394 | - | |
| 3301 | OASDI/Med | - | 104,152 | 40,706 | (63,446) | 40,706 | - | |
| 3302 | OASDI/Med Class | 99,582 | - | 47,741 | 47,741 | 47,741 | - | |
| 3401 | HlthWelfare | 493,740 | 504,484 | 417,067 | (87,417) | 352,102 | 64,964 | Posting June healthcare paid in July |
| 3402 | HlthWelfare Class | - | - | - | - | - | - | |
| 3501 | UnemployIns | 24,436 | 24,816 | 48,189 | 23,373 | 48,189 | - | |
| 3502 | UnemployIns Class | - | - | 6,533 | 6,533 | 6,533 | - | |
| 3601 | WorkersCmp | 38,272 | 36,371 | 25,931 | (10,440) | 25,931 | - | |
| 3602 | WorkersCmp Class | - | - | - | - | - | - | |
| 3701 | Other Retirement | - | - | - | - | - | - | |
| 3702 | Other Retirement Class | - | - | - | - | - | - | |
| 3901 | OthBenes | - | 14 | 70 | 56 | 70 | - | |
| 3902 | OthBenes Class | - | - | 110 | 110 | 110 | - | |
| SUBTOTAL - Employee Benefits | | 1,187,476 | 1,228,220 | 1,046,784 | (181,436) | 981,820 | 64,964 | |

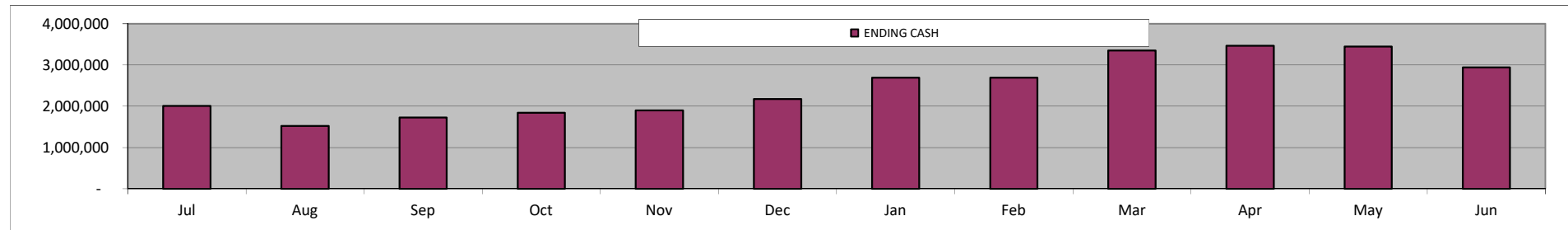
| 2018-19 Unaudited Actuals | | | | | | | | |
|--------------------------------------|---------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--|
| MSA 1 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Books & Supplies | | | | | | | | |
| 4100 | Text&CoreCurric | 10,000 | 110,000 | 88,090 | (21,910) | 88,090 | - | |
| 4200 | BooksOthRefMats | 15,000 | 315 | 7,719 | 7,403 | 7,719 | - | |
| 4310 | Ins Mats & Sups | 75,000 | 300,357 | 12,994 | (287,363) | 12,994 | - | |
| 4315 | OthrSupplies | 10,000 | 14,600 | 16,695 | 2,095 | 16,695 | - | |
| 4320 | Office Supplies | 10,000 | 5,000 | 7,389 | 2,389 | 7,389 | - | |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | |
| 4326 | Arts&MusicSupps | 15,000 | 3,000 | 1,047 | (1,953) | 1,047 | - | |
| 4335 | PE Supplies | 5,000 | 6,940 | 6,793 | (147) | 6,793 | - | |
| 4340 | Educat Software | 51,130 | 61,235 | 48,826 | (12,409) | 48,826 | - | |
| 4345 | NonInstStdntSup | 15,000 | 6,200 | 1,340 | (4,860) | 1,340 | - | |
| 4346 | TeacherSupplies | - | 60 | 182 | 122 | 182 | - | |
| 4350 | Cust. Supplies | 30,000 | 20,000 | 16,110 | (3,890) | 16,110 | - | |
| 4351 | Yearbook | - | - | - | - | - | - | |
| 4390 | Uniforms | - | - | - | - | - | - | |
| 4400 | NonCapEquip-Gen | - | 3,000 | - | (3,000) | - | - | |
| 4410 | ClssrmFrnEq<5k | - | - | - | - | - | - | |
| 4430 | OfficeFurnEq<5k | 20,600 | 5,100 | 4,426 | (674) | 4,426 | - | |
| 4440 | Computers <\$5k | 15,000 | 10,000 | 3,589 | (6,411) | 3,589 | - | |
| 4460 | Fixed Asset Suspense Site Imprv | - | - | 358,097 | 358,097 | - | 358,097 | Moved from 6100 + CSFIG payment to bond fund |
| 4480 | Fixed Asset Suspense Equip | - | - | 121,615 | 121,615 | - | 121,615 | Moved from 6400 |
| 4710 | Food | 294,005 | - | 5,051 | 5,051 | 5,051 | - | |
| 4720 | Food:Other Food | 12,036 | 23,173 | 15,849 | (7,324) | 15,849 | - | |
| 4990 | Prior Year Exp | - | - | - | - | - | - | |
| 4999 | Misc Exp-Suspense | - | - | 0 | 0 | 0 | - | |
| SUBTOTAL - Books and Supplies | | 577,771 | 568,980 | 715,810 | 146,830 | 236,099 | 479,712 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|--|---------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA 1 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Services & Other Operating Expenses | | | | | | | | |
| 5101 | CMO Fees | 994,835 | 994,835 | 997,904 | 3,069 | 997,904 | - | |
| 5205 | Conference Fees | 15,000 | - | - | - | - | - | |
| 5210 | MilesParkTolls | 5,000 | - | 3,425 | 3,425 | 3,425 | - | |
| 5215 | TravConferences | - | - | - | - | - | - | |
| 5220 | TraLodging | 2,000 | 2,601 | 6,183 | 3,582 | 6,183 | - | |
| 5300 | DuesMemberships | 10,688 | 10,688 | 9,003 | (1,685) | 9,003 | - | |
| 5450 | Other Insurance | 33,449 | 33,449 | 41,001 | 7,552 | 41,001 | - | |
| 5500 | OpsHousekeeping | 75,000 | 60,000 | 75,838 | 15,838 | 75,838 | - | |
| 5510 | Gas & Electric | 100,000 | 70,000 | 133,387 | 63,387 | 133,387 | - | |
| 5610 | Rent & Leases | 1,387,132 | 1,387,132 | 1,381,472 | (5,660) | 1,381,472 | - | |
| 5620 | EquipmentLeases | 29,025 | 37,025 | 44,783 | 7,758 | 44,783 | - | |
| 5630 | Reps&MaintBldng | 69,540 | 59,580 | 47,377 | (12,203) | 47,377 | - | |
| 5800 | ProfessServices | 226,297 | 95,025 | 28,019 | (67,005) | 28,019 | - | |
| 5810 | Legal | 20,059 | 20,059 | 12,668 | (7,391) | 12,668 | - | |
| 5811 | Property Tax | - | - | - | - | - | - | |
| 5813 | SchPrgAftSchool | 109,513 | 9,237 | 14,296 | 5,059 | 14,296 | - | |
| 5814 | SchPrgAcadComps | 15,000 | 10,000 | 5,901 | (4,099) | 5,901 | - | |
| 5819 | SchlProgs-Other | 35,000 | 35,750 | 42,243 | 6,493 | 42,243 | - | |
| 5820 | Audit & CPA | 13,749 | 13,749 | - | (13,749) | - | - | |
| 5825 | DMSBusinessSvcs | - | - | - | - | - | - | |
| 5835 | Field Trips | 30,000 | 30,000 | 22,301 | (7,699) | 22,301 | - | |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | |
| 5840 | MarkngStdtrRecrt | 15,059 | 15,059 | 22,719 | 7,660 | 22,719 | - | |
| 5850 | Oversight Fees | 68,791 | 68,791 | 63,647 | (5,144) | 63,647 | - | |
| 5857 | Payroll Fees | 25,750 | 26,050 | 30,809 | 4,759 | 30,809 | - | |
| 5860 | Service Fees | 2,318 | 2,318 | 4,868 | 2,550 | 4,868 | - | |
| 5861 | Prior Year Services | - | - | - | - | - | - | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|-------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------|
| MSA 1 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| 5863 | Prof Developmnt | 20,000 | 27,686 | 10,011 | (17,675) | 10,011 | - | |
| 5864 | Prof Dev-Other | 58,000 | 54,939 | 43,967 | (10,972) | 43,967 | - | |
| 5869 | SpEd Ctrct Inst | - | 100,025 | 41,980 | (58,046) | 41,980 | - | |
| 5870 | Other Services | - | - | - | - | - | - | |
| 5872 | SpEd Fees | - | 15,494 | - | (15,494) | - | - | |
| 5875 | StaffRecruiting | - | - | - | - | - | - | |
| 5884 | Substitutes | 30,900 | 30,900 | 56,465 | 25,565 | 56,465 | - | |
| 5890 | OthSvcsNon-Inst | 116,809 | 305,426 | 260,434 | (44,992) | 6,717 | 253,717 | Moved Prop 39 payable from 6100 |
| 5900 | Communications | 5,000 | - | 5,393 | 5,393 | 5,393 | - | |
| 5920 | TelecomInternet | 63,405 | 5,000 | 5,539 | 539 | 5,539 | - | |
| 5930 | PostageDelivery | 15,000 | 15,000 | 3,746 | (11,254) | 3,746 | - | |
| 5940 | Technology | - | 63,405 | 6,145 | (57,260) | 6,145 | - | |
| 5990 | Other Services | - | - | - | - | - | - | |
| SUBTOTAL - Services & Operations | | 3,592,319 | 3,599,223 | 3,421,525 | (177,698) | 3,167,808 | 253,717 | |
| Capital Outlay & Depreciation | | | | | | | | |
| 6100 | Site Imp (Pre-Capitalization) | - | 298,911 | 0 | (298,911) | 321,860 | (321,860) | Moved to 4460 and 5890 |
| 6400 | EquipFixed | - | 24,000 | (0) | (24,000) | 121,615 | (121,615) | Moved to 4480 |
| 6900 | Depreciation | 71,472 | 71,472 | 71,472 | - | 71,472 | - | |
| SUBTOTAL - Cap Outlay & Dep. | | 71,472 | 394,383 | 71,472 | (322,911) | 514,947 | (443,474) | |
| Other Outflows | | | | | | | | |
| 7299 | Encroachment | 15,494 | - | - | - | - | - | |
| 7310 | Indirect Costs | - | - | 16,750 | 16,750 | 16,750 | - | |
| 7438 | InterestExpense | - | - | - | - | - | - | |
| SUBTOTAL - Other Outflows | | 15,494 | - | 16,750 | 16,750 | 16,750 | - | |
| TOTAL EXPENDITURES | | 8,843,426 | 9,229,404 | 8,736,278 | (493,126) | 8,381,360 | 354,919 | |

2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

| MSA-1 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | |
| BEGINNING CASH | 2,044,087 | 2,006,322 | 1,520,986 | 1,728,703 | 1,840,725 | 1,897,250 | 2,172,854 | 2,695,688 | 2,689,600 | 3,354,106 | 3,463,212 | 3,443,932 | |
| Revenue | | | | | | | | | | | | | |
| LCFF Entitlement | 80,352 | 343,567 | 293,142 | 657,398 | 446,920 | 446,920 | 657,400 | 522,610 | 834,648 | 502,042 | 502,042 | 1,112,664 | 6,399,704 |
| Federal Revenue | (1,840) | 1,840 | - | - | 78,178 | - | 351,611 | 29,533 | - | 106,383 | - | 74,309 | 640,014 |
| Other State Revenues | 8,805 | - | 86,302 | 23,337 | 94,521 | 39,809 | 55,520 | 50,493 | 260,057 | 126,907 | 116,339 | 537,179 | 1,399,270 |
| Other Local Revenues | 2,435 | (2,435) | 2,278 | 7,435 | 12,905 | 219,923 | 3,574 | 56,987 | 15,465 | 4,730 | 3,026 | 10,092 | 336,416 |
| Total Revenue | 89,752 | 342,971 | 381,723 | 688,171 | 632,523 | 706,652 | 1,068,105 | 659,622 | 1,110,170 | 740,062 | 621,407 | 1,734,245 | 8,775,404 |
| Expenses | | | | | | | | | | | | | |
| Certificated Salaries | 155,376 | 269,995 | 229,055 | 227,177 | 228,277 | 230,399 | 222,788 | 239,518 | 229,072 | 230,360 | 225,401 | 307,702 | 2,795,120 |
| Classified Salaries | 41,200 | 43,848 | 59,217 | 53,659 | 50,226 | 57,086 | 57,450 | 59,776 | 56,731 | 62,841 | 62,716 | 64,068 | 668,816 |
| Benefits | 28,667 | 107,975 | 92,612 | 56,165 | 132,547 | 60,238 | 131,248 | 63,601 | 60,520 | 161,631 | 148,093 | 3,488 | 1,046,784 |
| Books and Supplies | 80 | 67,397 | 39,020 | 15,395 | 26,050 | 4,553 | 35,405 | 14,125 | 5,796 | 3,858 | 21,201 | 482,931 | 715,810 |
| Services and Operations | 273,268 | 340,428 | 238,367 | 242,067 | 243,211 | 250,948 | 262,096 | 240,316 | 235,424 | 265,882 | 326,924 | 502,593 | 3,421,525 |
| Depreciation / Cap Outlay | - | - | 5,845 | 23,824 | 5,956 | 5,956 | 5,956 | 5,956 | 5,956 | 5,956 | 5,956 | 112 | 71,472 |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | 16,750 | 16,750 |
| Total Expenses | 498,590 | 829,643 | 664,114 | 618,288 | 686,267 | 609,180 | 714,943 | 623,291 | 593,499 | 730,527 | 790,291 | 1,377,644 | 8,736,278 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 394,636 | 143,578 | 7,398 | (15,567) | 10,951 | (22,637) | - | - | - | - | - | (407,932) | 110,427 |
| Accounts Receivable - Current Year | - | - | - | - | - | - | 475,820 | (44,660) | 23,256 | (3,662) | - | - | 450,754 |
| Other Assets/Accrual Adj | 265,038 | - | - | - | - | - | - | - | - | 187,985 | 128,348 | - | 581,371 |
| Fixed Assets | - | - | - | 23,824 | 5,956 | - | - | - | - | - | - | (412,535) | (382,755) |
| Due To (From) | (115,465) | (46,305) | 406,014 | - | - | - | - | - | - | - | - | (371,428) | (127,184) |
| Expenses - Prior Year Accruals | (177,482) | (100,283) | (4,666) | - | - | - | - | - | - | - | - | - | (282,431) |
| Accounts Payable - Current Year | - | - | 77,017 | 29,536 | 89,017 | 196,423 | (310,494) | (2,105) | 120,233 | (89,098) | 16,909 | 326,954 | 454,391 |
| Summer Holdback for Teachers | 4,346 | 4,346 | 4,346 | 4,346 | 4,346 | 4,346 | 4,346 | 4,346 | 4,346 | 4,346 | 4,346 | 4,346 | 52,152 |
| Loans Payable (Current) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | 371,073 | 1,336 | 490,109 | 42,139 | 110,270 | 178,132 | 169,672 | (42,419) | 147,835 | 99,571 | 149,604 | (860,594) | 856,726 |
| Total Change in Cash | (37,765) | (485,336) | 207,717 | 112,022 | 56,526 | 275,603 | 522,834 | (6,088) | 664,506 | 109,106 | (19,280) | (503,994) | 895,851 |
| ENDING CASH | 2,006,322 | 1,520,986 | 1,728,703 | 1,840,725 | 1,897,250 | 2,172,854 | 2,695,688 | 2,689,600 | 3,354,106 | 3,463,212 | 3,443,932 | 2,939,938 | 123 days |



MSA-2 Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating surplus of \$22,450.

This is an increase of \$346,005 from the original Second Interim Budget projected deficit of (\$323,555).

This will allow MSA-2 to end this fiscal year with a balance of \$1,139,680, which is 20.7% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$1,158,184, which represents 77 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$62,848), or -1.1% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$19,490 higher than in the Second Interim, due to average daily attendance (ADA) decreasing by 6.75.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$22,774) lower than in the Second Interim, due to removal of NSLP revenues and updates to ESSA funding.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$56,912) lower than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at (\$10,988) lower than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$408,853), or -6.9% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$335,614) lower than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$23,801 higher than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$97,039) lower than in the Second Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the Second Interim, reflecting stable depreciation and capital outlay projections.



| 2018-19 Unaudited Actuals | | | | | | | |
|-----------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA 2 | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| | | | | | | | |
| SUMMARY | | | | | | | |
| Revenue | | | | | | | |
| LCFF Entitlement | 4,916,902 | 4,679,290 | 4,698,780 | 19,490 | 4,698,780 | - | |
| Federal Revenue | 499,381 | 312,059 | 297,621 | (14,438) | 308,972 | (11,351) | Accrual/deferral of federal revenues |
| Other State Revenues | 539,656 | 497,517 | 440,604 | (56,912) | 382,150 | 58,454 | SPED revenue receivable |
| Other Local Revenues | 33,343 | 94,185 | 83,197 | (10,988) | 83,197 | - | |
| Total Revenue | 5,989,282 | 5,583,050 | 5,520,202 | (62,848) | 5,473,099 | 47,103 | |
| Expenditures | | | | | | | |
| Certificated Salaries | 2,166,303 | 2,064,742 | 2,032,953 | (31,789) | 2,032,953 | - | |
| Classified Salaries | 438,606 | 614,405 | 510,300 | (104,104) | 510,300 | - | |
| Benefits | 978,684 | 1,008,649 | 808,927 | (199,721) | 807,548 | 1,379 | Accrual of June healthcare exp |
| Books and Supplies | 426,947 | 256,744 | 280,545 | 23,801 | 193,772 | 86,773 | Moved from Cap Outlay |
| Services and Operating Exp. | 1,737,696 | 1,892,581 | 1,795,542 | (97,039) | 1,569,753 | 225,789 | Booked Prop 39 contracts as payables |
| Depreciation & Cap Outlay | 69,484 | 69,484 | 69,484 | - | 156,257 | (86,773) | Moved to 44xx and 5890 |
| Other Outflows | 12,147 | - | - | - | - | - | |
| Total Expenditures | 5,829,868 | 5,906,605 | 5,497,752 | (408,853) | 5,270,584 | 227,168 | |
| Net Revenues | 159,414 | (323,555) | 22,450 | 346,005 | 202,515 | (180,065) | |
| Fund Balance | | | | | | | |
| Beginning Balance (Audited) | 1,117,230 | 1,117,230 | 1,117,230 | | | | |
| Net Revenues | 159,414 | (323,555) | 22,450 | | | | |
| Ending Fund Balance | 1,276,644 | 793,675 | 1,139,680 | | | | |



| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------------|---------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA 2 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| REVENUE DETAIL | | | | | | | | |
| LCFF Entitlement | | | | | | | | |
| 8011 | State Aid | 3,378,044 | 3,049,043 | 2,838,880 | (210,163) | 2,838,880 | - | |
| 8012 | EPA Entitlement | 559,149 | 611,657 | 709,227 | 97,570 | 709,227 | - | |
| 8019 | Prior Year Adjustments | - | - | 93,886 | 93,886 | 93,886 | - | |
| 8096 | InLieuPropTaxes | 979,709 | 1,018,590 | 1,056,787 | 38,197 | 1,056,787 | - | |
| SUBTOTAL - LCFF Entitlement | | 4,916,902 | 4,679,290 | 4,698,780 | 19,490 | 4,698,780 | - | |
| Federal Revenue | | | | | | | | |
| 8181 | SpEd - Revenue | 58,875 | 58,875 | 65,635 | 6,760 | 65,635 | - | |
| 8182 | SpEd - Revenue | - | - | - | - | - | - | |
| 8220 | SchLunchFederal | 202,266 | - | - | - | - | - | |
| 8290 | All Other Federal Revenue | 238,240 | 253,184 | 231,986 | (21,198) | 243,337 | (11,351) | Deferral of unspent revenue |
| SUBTOTAL - Federal Revenue | | 499,381 | 312,059 | 297,621 | (14,438) | 308,972 | (11,351) | |
| Other State Revenue | | | | | | | | |
| 8311 | SpEd Revenue | 231,807 | 231,807 | 207,943 | (23,864) | 207,943 | - | |
| 8319 | SpEd Revenue PriorYr | - | - | (6,459) | (6,459) | (6,459) | - | |
| 8520 | SchoolNtrState | 19,867 | - | - | - | - | - | |
| 8550 | MandCstReimburs | 163,554 | 93,495 | 100,721 | 7,226 | 60,087 | 40,634 | Accrual of remaining Mandate revenue |
| 8560 | StateLotteryRev | 86,151 | 86,151 | 90,064 | 3,914 | 90,064 | - | |
| 8590 | AllOthStateRev | 38,277 | 86,064 | 48,335 | (37,729) | 30,515 | 17,820 | Accrual of MH Receivables |
| SUBTOTAL - Other State Revenue | | 539,656 | 497,517 | 440,604 | (56,912) | 382,150 | 58,454 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------|--------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA 2 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Local Revenue | | | | | | | | |
| 8600 | Other Local Revenue | - | 30,837 | - | (30,837) | - | - | |
| 8634 | StudentLunchFee | 3,208 | - | 0 | 0 | 0 | - | |
| 8650 | Leases & Rentals | - | - | - | - | - | - | |
| 8660 | Interest | - | - | - | - | - | - | |
| 8698 | OthRev-Suspense | - | - | - | - | - | - | |
| 8699 | Other Revenue | 30,135 | 63,348 | 78,462 | 15,113 | 77,537 | 925 | Recoding suspense to 8699 |
| 8701 | CMO Fee - MSA-1 | - | - | - | - | - | - | |
| 8702 | CMO Fee - MSA-2 | - | - | - | - | - | - | |
| 8703 | CMO Fee - MSA-3 | - | - | - | - | - | - | |
| 8704 | CMO Fee - MSA-4 | - | - | - | - | - | - | |
| 8705 | CMO Fee - MSA-5 | - | - | - | - | - | - | |
| 8706 | CMO Fee - MSA-6 | - | - | - | - | - | - | |
| 8707 | CMO Fee - MSA-7 | - | - | - | - | - | - | |
| 8708 | CMO Fee - MSA-8 | - | - | - | - | - | - | |
| 8709 | CMO Fee - MSA-SA | - | - | - | - | - | - | |
| 8712 | CMO Fee - MSA-SD | - | - | - | - | - | - | |
| 8720 | Other Revenue | - | - | - | - | - | - | |
| 8791 | SpEd Revenue (Local) | - | - | 3,736 | 3,736 | 3,736 | - | |
| 8802 | Private Donations/Grants | - | - | - | - | - | - | |
| 8803 | Fundraising | - | - | 1,000 | 1,000 | 1,000 | - | |
| 8999 | Revenues-Susp | - | - | - | - | 925 | (925) | Recoding suspense to 8699 |
| SUBTOTAL - Local Revenue | | 33,343 | 94,185 | 83,197 | (10,988) | 83,197 | - | |
| TOTAL REVENUE | | 5,989,282 | 5,583,050 | 5,520,202 | (62,848) | 5,473,099 | 47,103 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA 2 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| EXPENDITURES DETAIL | | | | | | | | |
| Certificated Salaries | | | | | | | | |
| 1100 | TeacherSalaries | 1,740,983 | 1,782,935 | 1,693,299 | (89,636) | 1,693,299 | - | |
| 1300 | Cert Adminis | 425,320 | 281,807 | 339,655 | 57,847 | 339,655 | - | |
| SUBTOTAL - Certificated Salaries | | 2,166,303 | 2,064,742 | 2,032,953 | (31,789) | 2,032,953 | - | |
| Classified Salaries | | | | | | | | |
| 2200 | Instructional Support | - | - | 1,719 | 1,719 | 1,719 | - | |
| 2400 | Clerical & Tech | 167,840 | 252,713 | 220,620 | (32,093) | 220,620 | - | |
| 2900 | OtherClassStaff | 270,766 | 361,692 | 287,962 | (73,730) | 287,962 | - | |
| SUBTOTAL - Classified Salaries | | 438,606 | 614,405 | 510,300 | (104,104) | 510,300 | - | |
| Employee Benefits | | | | | | | | |
| 3101 | STRS | 330,913 | 335,594 | 313,658 | (21,937) | 313,658 | - | |
| 3102 | STRS Class | - | - | - | - | - | - | |
| 3201 | PERS Cert | - | - | - | - | - | - | |
| 3202 | PERS Class | 79,221 | 84,177 | 75,915 | (8,261) | 75,915 | - | |
| 3301 | OASDI/Med | - | 73,118 | 29,384 | (43,734) | 29,384 | - | |
| 3302 | OASDI/Med Class | 73,252 | - | 33,711 | 33,711 | 33,711 | - | |
| 3401 | HlthWelfare | 464,124 | 486,275 | 333,360 | (152,915) | 331,981 | 1,379 | Posting June healthcare paid in July |
| 3402 | HlthWelfare Class | - | - | - | - | - | - | |
| 3501 | UnemployIns | 1,533 | 1,533 | 1,551 | 18 | 1,551 | - | |
| 3502 | UnemployIns Class | - | - | - | - | - | - | |
| 3601 | WorkersCmp | 29,331 | 27,642 | 21,349 | (6,293) | 21,349 | - | |
| 3602 | WorkersCmp Class | - | - | - | - | - | - | |
| 3701 | Other Retirement | - | - | - | - | - | - | |
| 3702 | Other Retirement Class | - | - | - | - | - | - | |
| 3901 | OthBenes | 310 | 310 | - | (310) | - | - | |
| 3902 | OthBenes Class | - | - | - | - | - | - | |
| SUBTOTAL - Employee Benefits | | 978,684 | 1,008,649 | 808,927 | (199,721) | 807,548 | 1,379 | |

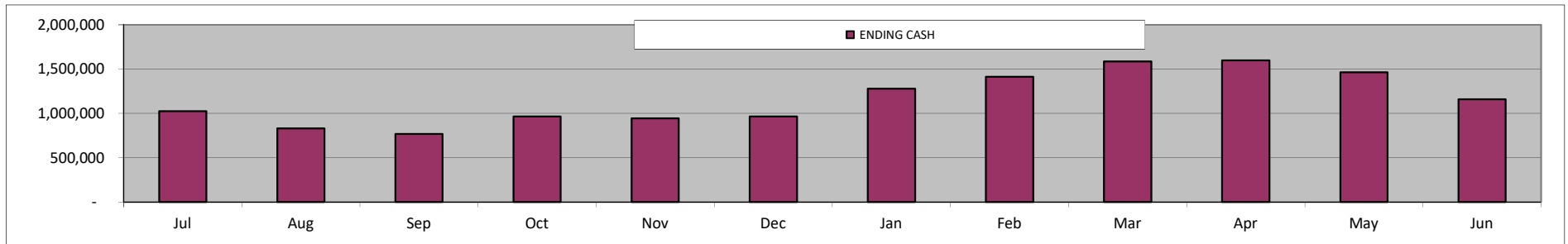
| 2018-19 Unaudited Actuals | | | | | | | | |
|--------------------------------------|---------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA 2 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Books & Supplies | | | | | | | | |
| 4100 | Text&CoreCurric | 25,000 | 81,500 | 91,429 | 9,929 | 91,429 | - | |
| 4200 | BooksOthRefMats | 5,000 | - | - | - | - | - | |
| 4310 | Ins Mats & Sups | 30,000 | 60,072 | 28,513 | (31,559) | 28,513 | - | |
| 4315 | OthrSupplies | - | - | - | - | - | - | |
| 4320 | Office Supplies | 10,000 | 9,000 | 11,417 | 2,417 | 11,417 | - | |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | |
| 4326 | Arts&MusicSupps | - | - | - | - | - | - | |
| 4335 | PE Supplies | - | 628 | - | (628) | - | - | |
| 4340 | Educat Software | 57,982 | 42,429 | 33,600 | (8,830) | 33,600 | - | |
| 4345 | NonInstStdntSup | 10,000 | 15,337 | 7,908 | (7,429) | 7,908 | - | |
| 4346 | TeacherSupplies | - | - | - | - | - | - | |
| 4350 | Cust. Supplies | - | - | 4,758 | 4,758 | 4,758 | - | |
| 4351 | Yearbook | - | - | - | - | - | - | |
| 4390 | Uniforms | - | - | - | - | - | - | |
| 4400 | NonCapEquip-Gen | - | - | - | - | - | - | |
| 4410 | ClssrmFrnEqp<5k | 10,000 | 10,000 | 10,986 | 986 | 10,986 | - | |
| 4430 | OfficeFurnEqp<5k | 6,000 | 6,000 | 5,603 | (397) | 5,603 | - | |
| 4440 | Computers <\$5k | 15,625 | 10,625 | 8,372 | (2,253) | 8,372 | - | |
| 4460 | Fixed Asset Suspense Site Imprv | - | - | 38,557 | 38,557 | - | 38,557 | Moved from 6100 |
| 4480 | Fixed Asset Suspense Equip | - | - | 48,216 | 48,216 | - | 48,216 | Moved from 6400 |
| 4710 | Food | 247,340 | - | 4,470 | 4,470 | 4,470 | - | |
| 4720 | Food:Other Food | 10,000 | 21,153 | (13,284) | (34,436) | (13,284) | - | |
| 4990 | Prior Year Exp | - | - | - | - | - | - | |
| 4999 | Misc Exp-Suspense | - | - | (0) | (0) | (0) | - | |
| SUBTOTAL - Books and Supplies | | 426,947 | 256,744 | 280,545 | 23,801 | 193,772 | 86,773 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|--|---------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|----------------------------|
| MSA 2 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Services & Other Operating Expenses | | | | | | | | |
| 5101 | CMO Fees | 898,892 | 898,892 | 904,351 | 5,459 | 904,351 | - | |
| 5205 | Conference Fees | 6,000 | 3,000 | - | (3,000) | - | - | |
| 5210 | MilesParkTolls | - | - | 1,433 | 1,433 | 1,433 | - | |
| 5215 | TravConferences | 2,500 | 1,500 | 555 | (945) | 555 | - | |
| 5220 | TraLodging | - | - | 10,175 | 10,175 | 10,175 | - | |
| 5300 | DuesMemberships | 6,000 | 6,000 | 5,400 | (600) | 5,400 | - | |
| 5450 | Other Insurance | 27,746 | 27,746 | 23,471 | (4,275) | 23,471 | - | |
| 5500 | OpsHousekeeping | 17,510 | 26,000 | 31,156 | 5,156 | 31,156 | - | |
| 5510 | Gas & Electric | - | - | - | - | - | - | |
| 5610 | Rent & Leases | 164,833 | 125,833 | 125,833 | (0) | 115,347 | 10,486 | Posting LAUSD Rent accrual |
| 5620 | EquipmentLeases | 20,000 | 24,000 | 25,354 | 1,354 | 25,354 | - | |
| 5630 | Reps&MaintBldng | 28,749 | 28,749 | 23,232 | (5,517) | 23,232 | - | |
| 5800 | ProfessServices | 165,215 | 42,854 | 24,673 | (18,181) | 24,673 | - | |
| 5810 | Legal | 20,000 | 20,000 | 13,681 | (6,319) | 13,681 | - | |
| 5811 | Property Tax | - | - | - | - | - | - | |
| 5813 | SchPrgAftSchool | 2,000 | 2,000 | 3,908 | 1,908 | 3,908 | - | |
| 5814 | SchPrgAcadComps | 12,000 | 14,000 | 12,073 | (1,927) | 12,073 | - | |
| 5819 | SchlProgs-Other | 10,000 | 10,372 | 27,799 | 17,427 | 27,799 | - | |
| 5820 | Audit & CPA | 10,000 | 10,000 | - | (10,000) | - | - | |
| 5825 | DMSBusinessSvcs | - | - | - | - | - | - | |
| 5835 | Field Trips | 20,000 | 25,000 | 25,142 | 142 | 25,142 | - | |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | |
| 5840 | MarkngStdtrcrt | 20,000 | 10,000 | 15,208 | 5,208 | 15,208 | - | |
| 5850 | Oversight Fees | 49,169 | 49,169 | 45,985 | (3,184) | 45,985 | - | |
| 5857 | Payroll Fees | 21,000 | 17,300 | 11,834 | (5,466) | 11,834 | - | |
| 5860 | Service Fees | 1,500 | 1,500 | 4,696 | 3,196 | 4,696 | - | |
| 5861 | Prior Year Services | - | - | - | - | - | - | |
| 5863 | Prof Developmnt | 11,442 | 15,342 | 6,603 | (8,739) | 6,603 | - | |
| 5864 | Prof Dev-Other | 75,500 | 51,100 | 43,775 | (7,325) | 43,775 | - | |
| 5869 | SpEd Ctrct Inst | - | 74,175 | 36,739 | (37,436) | 36,739 | - | |
| 5870 | Other Services | - | - | - | - | - | - | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|-------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|----------------------------------|
| MSA 2 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| 5872 | SpEd Fees | - | 12,147 | - | (12,147) | - | - | |
| 5875 | StaffRecruiting | - | - | - | - | - | - | |
| 5884 | Substitutes | 76,000 | 94,853 | 125,429 | 30,576 | 125,429 | - | |
| 5890 | OthSvcsNon-Inst | 23,405 | 252,814 | 221,914 | (30,900) | 6,610 | 215,303 | Booked Prop 39 Energy as payable |
| 5900 | Communications | 4,635 | 5,000 | 2,976 | (2,024) | 2,976 | - | |
| 5920 | TelecomInternet | 36,600 | 4,635 | 5,629 | 994 | 5,629 | - | |
| 5930 | PostageDelivery | 7,000 | 7,000 | 5,474 | (1,526) | 5,474 | - | |
| 5940 | Technology | - | 31,600 | 11,044 | (20,556) | 11,044 | - | |
| 5990 | Other Services | - | - | - | - | - | - | |
| SUBTOTAL - Services & Operations | | 1,737,696 | 1,892,581 | 1,795,542 | (97,039) | 1,569,753 | 225,789 | |
| Capital Outlay & Depreciation | | | | | | | | |
| 6100 | Site Imp (Pre-Capitalization) | - | - | - | - | 38,557 | (38,557) | Moved to 4460 |
| 6400 | EquipFixed | - | - | (0) | (0) | 48,216 | (48,216) | Moved to 4480 |
| 6900 | Depreciation | 69,484 | 69,484 | 69,484 | - | 69,484 | - | |
| SUBTOTAL - Cap Outlay & Dep. | | 69,484 | 69,484 | 69,484 | (0) | 156,257 | (86,773) | |
| Other Outflows | | | | | | | | |
| 7299 | Encroachment | 12,147 | - | - | - | - | - | |
| 7310 | Indirect Costs | - | - | - | - | - | - | |
| 7438 | InterestExpense | - | - | - | - | - | - | |
| SUBTOTAL - Other Outflows | | 12,147 | - | - | - | - | - | |
| TOTAL EXPENDITURES | | 5,829,868 | 5,906,605 | 5,497,752 | (408,853) | 5,270,584 | 227,168 | |

2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

| MSA-2 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | TOTAL |
|--|------------------|------------------|-----------------|----------------|-----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | |
| BEGINNING CASH | 1,094,844 | 1,025,215 | 831,739 | 768,797 | 963,796 | 943,171 | 964,615 | 1,279,098 | 1,412,058 | 1,586,386 | 1,598,289 | 1,465,434 | |
| Revenue | | | | | | | | | | | | | |
| LCFF Entitlement | 68,477 | 282,473 | 241,136 | 539,504 | 366,330 | 365,965 | 539,505 | 429,789 | 431,554 | 329,740 | 329,740 | 774,570 | 4,698,780 |
| Federal Revenue | 1 | - | - | - | 56,269 | - | 96,574 | 11,351 | 6,904 | 59,521 | - | 67,001 | 297,621 |
| Other State Revenues | 11,134 | - | 30,601 | 19,672 | 19,672 | 32,026 | 45,612 | 56,940 | 36,458 | 51,341 | 18,229 | 118,919 | 440,604 |
| Other Local Revenues | 0 | 5,830 | 1,341 | 4,874 | 4,897 | - | 8,327 | 42,163 | 7,861 | 3,718 | 2,917 | 1,268 | 83,197 |
| Total Revenue | 79,612 | 288,303 | 273,078 | 564,050 | 447,168 | 397,991 | 690,018 | 540,242 | 482,777 | 444,320 | 350,886 | 961,757 | 5,520,202 |
| Expenses | | | | | | | | | | | | | |
| Certificated Salaries | 112,754 | 172,654 | 190,660 | 179,910 | 177,524 | 175,062 | 169,337 | 172,558 | 165,839 | 164,525 | 171,470 | 180,661 | 2,032,953 |
| Classified Salaries | 14,755 | 58,550 | 39,473 | 38,824 | 37,081 | 40,992 | 37,307 | 32,452 | 36,716 | 40,778 | 80,473 | 52,901 | 510,300 |
| Benefits | 18,329 | 94,916 | 72,329 | 70,317 | 74,301 | 45,359 | 96,851 | 42,913 | 44,032 | 131,281 | 73,710 | 44,589 | 808,927 |
| Books and Supplies | 2,954 | 65,556 | 15,981 | 21,576 | 3,656 | 3,622 | 11,731 | 14,551 | 4,733 | 5,007 | 21,491 | 109,686 | 280,545 |
| Services and Operations | 107,107 | 168,244 | 102,178 | 141,548 | 124,909 | 110,945 | 130,174 | 147,605 | 132,249 | 128,056 | 154,998 | 347,530 | 1,795,542 |
| Depreciation / Cap Outlay | - | - | - | 23,161 | 5,790 | 5,790 | 5,790 | 5,790 | 5,790 | 5,790 | 5,790 | 5,790 | 69,484 |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 255,899 | 559,919 | 420,620 | 475,337 | 423,262 | 381,770 | 451,192 | 415,868 | 389,359 | 475,436 | 507,933 | 741,158 | 5,497,752 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 322,166 | 109,405 | 26,315 | 34,925 | 365 | - | - | - | - | - | - | (421,757) | 71,419 |
| Accounts Receivable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets/Accrual Adj | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fixed Assets | - | - | - | 23,161 | 2,374 | 2,374 | 2,374 | 2,374 | 2,374 | 2,374 | 2,374 | 2,374 | 42,151 |
| Due To (From) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Expenses - Prior Year Accruals | (221,720) | (29,866) | - | - | - | - | - | - | - | - | - | - | (251,586) |
| Accounts Payable - Current Year | - | (7,610) | 52,074 | 41,988 | (53,482) | (3,363) | 67,071 | - | 72,324 | 34,433 | 15,606 | (114,678) | 104,362 |
| Summer Holdback for Teachers | 6,212 | 6,212 | 6,212 | 6,212 | 6,212 | 6,212 | 6,212 | 6,212 | 6,212 | 6,212 | 6,212 | 6,212 | 74,544 |
| Loans Payable (Current) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | 106,658 | 78,141 | 84,601 | 106,286 | (44,532) | 5,223 | 75,656 | 8,586 | 80,910 | 43,019 | 24,192 | (527,849) | 40,890 |
| Total Change in Cash | (69,629) | (193,476) | (62,942) | 194,999 | (20,625) | 21,444 | 314,483 | 132,960 | 174,328 | 11,903 | (132,855) | (307,250) | 63,340 |
| ENDING CASH | 1,025,215 | 831,739 | 768,797 | 963,796 | 943,171 | 964,615 | 1,279,098 | 1,412,058 | 1,586,386 | 1,598,289 | 1,465,434 | 1,158,184 | 77 days |



MSA-3 Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating surplus of \$18,755.

This is an increase of \$338,508 from the original Second Interim Budget projected deficit of (\$319,752).

This will allow MSA-3 to end this fiscal year with a balance of \$1,082,472, which is 17.5% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$991,716, which represents 59 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$124,514), or -2.0% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$24,140) lower than in the Second Interim, due to average daily attendance (ADA) decreasing by 4.33.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$22,774) lower than in the Second Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$47,863) lower than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$29,738) lower than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$463,022), or -7.0% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$180,529) lower than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$34,274) lower than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$228,219) lower than in the Second Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$20,000) lower than in the Second Interim, reflecting stable depreciation and capital outlay projections.

| 2018-19 Unaudited Actuals | | | | | | | |
|-----------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA 3 | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| | | | | | | | |
| SUMMARY | | | | | | | |
| Revenue | | | | | | | |
| LCFF Entitlement | 4,907,330 | 5,237,289 | 5,213,149 | (24,140) | 5,213,149 | - | |
| Federal Revenue | 473,723 | 271,573 | 248,799 | (22,774) | 265,807 | (17,008) | Accrual/deferral of federal revenues |
| Other State Revenues | 656,427 | 705,630 | 657,767 | (47,863) | 594,385 | 63,383 | SPED revenue receivable |
| Other Local Revenues | 58,869 | 106,919 | 77,182 | (29,738) | 77,182 | - | |
| Total Revenue | 6,096,349 | 6,321,411 | 6,196,897 | (124,514) | 6,150,522 | 46,375 | |
| Expenditures | | | | | | | |
| Certificated Salaries | 2,018,348 | 2,076,799 | 1,930,692 | (146,107) | 1,930,692 | - | |
| Classified Salaries | 493,048 | 626,277 | 692,283 | 66,005 | 692,283 | - | |
| Benefits | 888,593 | 964,699 | 864,271 | (100,428) | 812,879 | 51,392 | Accrual of June healthcare exp |
| Books and Supplies | 386,564 | 228,258 | 193,984 | (34,274) | 169,041 | 24,943 | Moved from Cap Outlay |
| Services and Operating Exp. | 2,130,019 | 2,661,326 | 2,433,107 | (228,219) | 2,175,648 | 257,458 | Booked Prop 39 contracts as payables |
| Depreciation & Cap Outlay | 63,804 | 83,804 | 63,804 | (20,000) | 88,748 | (24,943) | Moved to 44xx and 5890 |
| Other Outflows | 11,720 | - | 0 | 0 | 0 | - | |
| Total Expenditures | 5,992,096 | 6,641,163 | 6,178,141 | (463,022) | 5,869,291 | 308,850 | |
| Net Revenues | 104,253 | (319,752) | 18,755 | 338,508 | 281,231 | (262,476) | |
| Fund Balance | | | | | | | |
| Beginning Balance (Audited) | 1,063,717 | 1,063,717 | 1,063,717 | | | | |
| Net Revenues | 104,253 | (319,752) | 18,755 | | | | |
| Ending Fund Balance | 1,167,970 | 743,965 | 1,082,472 | | | | |



| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------------|---------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA 3 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| REVENUE DETAIL | | | | | | | | |
| LCFF Entitlement | | | | | | | | |
| 8011 | State Aid | 3,324,404 | 3,353,289 | 3,134,744 | (218,545) | 3,134,744 | - | |
| 8012 | EPA Entitlement | 572,645 | 703,828 | 822,020 | 118,192 | 822,020 | - | |
| 8019 | Prior Year Adjustments | - | - | 23,077 | 23,077 | 23,077 | - | |
| 8096 | InLieuPropTaxes | 1,010,281 | 1,180,172 | 1,233,308 | 53,136 | 1,233,308 | - | |
| SUBTOTAL - LCFF Entitlement | | 4,907,330 | 5,237,289 | 5,213,149 | (24,140) | 5,213,149 | - | |
| Federal Revenue | | | | | | | | |
| 8181 | SpEd - Revenue | 56,875 | 56,875 | 63,404 | 6,529 | 63,404 | - | |
| 8182 | SpEd - Revenue | - | - | - | - | - | - | |
| 8220 | SchLunchFederal | 210,830 | - | - | - | - | - | |
| 8290 | All Other Federal Revenue | 206,018 | 214,698 | 185,395 | (29,303) | 202,403 | (17,008) | Deferral of unspent revenue |
| SUBTOTAL - Federal Revenue | | 473,723 | 271,573 | 248,799 | (22,774) | 265,807 | (17,008) | |
| Other State Revenue | | | | | | | | |
| 8311 | SpEd Revenue | 239,041 | 308,346 | 243,205 | (65,141) | 243,205 | - | |
| 8319 | SpEd Revenue PriorYr | - | - | (7,723) | (7,723) | (7,723) | - | |
| 8520 | SchoolNtrState | 19,643 | - | - | - | - | - | |
| 8550 | MandCstReimburs | 163,990 | 93,834 | 101,064 | 7,230 | 60,377 | 40,687 | Accrual of remaining Mandate revenue |
| 8560 | StateLotteryRev | 88,839 | 88,839 | 91,434 | 2,595 | 91,434 | - | |
| 8590 | AllOthStateRev | 144,914 | 214,611 | 229,788 | 15,177 | 207,092 | 22,696 | Accrual of MH Receivables |
| SUBTOTAL - Other State Revenue | | 656,427 | 705,630 | 657,767 | (47,863) | 594,385 | 63,383 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------|--------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA 3 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Local Revenue | | | | | | | | |
| 8600 | Other Local Revenue | - | 32,224 | 31,024 | (1,200) | 31,024 | - | |
| 8634 | StudentLunchFee | 4,270 | - | - | - | - | - | |
| 8650 | Leases & Rentals | - | - | - | - | - | - | |
| 8660 | Interest | - | - | - | - | - | - | |
| 8698 | OthRev-Suspense | - | - | - | - | - | - | |
| 8699 | Other Revenue | 54,599 | 74,695 | 45,658 | (29,038) | 45,658 | - | |
| 8701 | CMO Fee - MSA-1 | - | - | - | - | - | - | |
| 8702 | CMO Fee - MSA-2 | - | - | - | - | - | - | |
| 8703 | CMO Fee - MSA-3 | - | - | - | - | - | - | |
| 8704 | CMO Fee - MSA-4 | - | - | - | - | - | - | |
| 8705 | CMO Fee - MSA-5 | - | - | - | - | - | - | |
| 8706 | CMO Fee - MSA-6 | - | - | - | - | - | - | |
| 8707 | CMO Fee - MSA-7 | - | - | - | - | - | - | |
| 8708 | CMO Fee - MSA-8 | - | - | - | - | - | - | |
| 8709 | CMO Fee - MSA-SA | - | - | - | - | - | - | |
| 8712 | CMO Fee - MSA-SD | - | - | - | - | - | - | |
| 8720 | Other Revenue | - | - | 500 | 500 | 500 | - | |
| 8791 | SpEd Revenue (Local) | - | - | - | - | - | - | |
| 8802 | Private Donations/Grants | - | - | - | - | - | - | |
| 8803 | Fundraising | - | - | - | - | - | - | |
| 8999 | Revenues-Susp | - | - | - | - | - | - | |
| SUBTOTAL - Local Revenue | | 58,869 | 106,919 | 77,182 | (29,738) | 77,182 | - | |
| TOTAL REVENUE | | 6,096,349 | 6,321,411 | 6,196,897 | (124,514) | 6,150,522 | 46,375 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA 3 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| EXPENDITURES DETAIL | | | | | | | | |
| Certificated Salaries | | | | | | | | |
| 1100 | TeacherSalaries | 1,681,876 | 1,621,936 | 1,473,961 | (147,974) | 1,473,961 | - | |
| 1300 | Cert Adminis | 336,472 | 454,863 | 456,731 | 1,868 | 456,731 | - | |
| SUBTOTAL - Certificated Salaries | | 2,018,348 | 2,076,799 | 1,930,692 | (146,107) | 1,930,692 | - | |
| Classified Salaries | | | | | | | | |
| 2200 | Instructional Support | - | - | - | - | - | - | |
| 2400 | Clerical & Tech | 164,833 | 189,254 | 262,215 | 72,961 | 262,215 | - | |
| 2900 | OtherClassStaff | 328,215 | 437,023 | 430,067 | (6,956) | 430,067 | - | |
| SUBTOTAL - Classified Salaries | | 493,048 | 626,277 | 692,283 | 66,005 | 692,283 | - | |
| Employee Benefits | | | | | | | | |
| 3101 | STRS | 308,115 | 340,002 | 302,738 | (37,264) | 302,738 | - | |
| 3102 | STRS Class | - | - | 1,414 | 1,414 | 1,414 | - | |
| 3201 | PERS Cert | - | - | (1,671) | (1,671) | (1,671) | - | |
| 3202 | PERS Class | 89,054 | 101,534 | 108,623 | 7,088 | 108,623 | - | |
| 3301 | OASDI/Med | - | 78,520 | 28,588 | (49,931) | 28,588 | - | |
| 3302 | OASDI/Med Class | 74,781 | - | 52,139 | 52,139 | 52,139 | - | |
| 3401 | HlthWelfare | 386,892 | 414,892 | 343,984 | (70,907) | 292,592 | 51,392 | Posting June healthcare paid in July |
| 3402 | HlthWelfare Class | - | - | - | - | - | - | |
| 3501 | UnemployIns | 1,473 | 2,473 | 2,096 | (377) | 2,096 | - | |
| 3502 | UnemployIns Class | - | - | - | - | - | - | |
| 3601 | WorkersCmp | 28,278 | 27,278 | 26,304 | (974) | 26,304 | - | |
| 3602 | WorkersCmp Class | - | - | - | - | - | - | |
| 3701 | Other Retirement | - | - | - | - | - | - | |
| 3702 | Other Retirement Class | - | - | - | - | - | - | |
| 3901 | OthBenes | - | - | 35 | 35 | 35 | - | |
| 3902 | OthBenes Class | - | - | 21 | 21 | 21 | - | |
| SUBTOTAL - Employee Benefits | | 888,593 | 964,699 | 864,271 | (100,428) | 812,879 | 51,392 | |

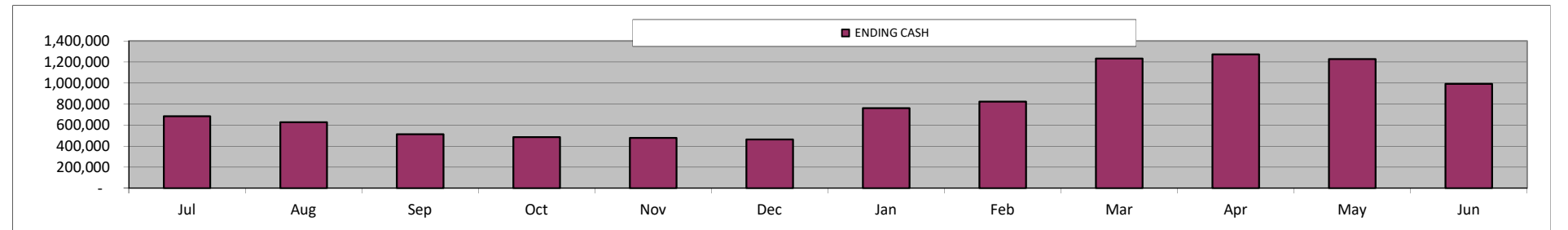
| 2018-19 Unaudited Actuals | | | | | | | | |
|--------------------------------------|---------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA 3 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Books & Supplies | | | | | | | | |
| 4100 | Text&CoreCurric | 25,000 | 38,244 | 24,897 | (13,347) | 24,897 | - | |
| 4200 | BooksOthRefMats | 4,000 | 4,000 | 4,540 | 540 | 4,540 | - | |
| 4310 | Ins Mats & Sups | 26,500 | 73,219 | 38,010 | (35,209) | 38,010 | - | |
| 4315 | OthrSupplies | - | 4,000 | 4,008 | 8 | 4,008 | - | |
| 4320 | Office Supplies | 11,000 | 11,000 | 8,548 | (2,452) | 8,548 | - | |
| 4325 | ProfDevMat&Sups | 500 | 500 | - | (500) | - | - | |
| 4326 | Arts&MusicSupps | 1,500 | 1,500 | 542 | (958) | 542 | - | |
| 4335 | PE Supplies | 2,000 | 2,000 | 1,806 | (194) | 1,806 | - | |
| 4340 | Educat Software | 54,310 | 57,633 | 51,694 | (5,939) | 51,694 | - | |
| 4345 | NonInstStdntSup | 7,000 | 8,400 | 6,979 | (1,421) | 6,979 | - | |
| 4346 | TeacherSupplies | 1,000 | 1,000 | 979 | (21) | 979 | - | |
| 4350 | Cust. Supplies | 300 | 300 | 197 | (103) | 197 | - | |
| 4351 | Yearbook | - | - | - | - | - | - | |
| 4390 | Uniforms | 500 | 500 | - | (500) | - | - | |
| 4400 | NonCapEquip-Gen | 7,120 | 5,820 | 1,583 | (4,237) | 1,583 | - | |
| 4410 | ClssrmFrnEqp<5k | - | 1,300 | 1,611 | 311 | 1,611 | - | |
| 4430 | OfficeFurnEqp<5k | - | - | - | - | - | - | |
| 4440 | Computers <\$5k | 6,602 | 6,602 | 8,243 | 1,641 | 8,243 | - | |
| 4460 | Fixed Asset Suspense Site Imprv | - | - | 5,850 | 5,850 | - | 5,850 | Moved from 6100 |
| 4480 | Fixed Asset Suspense Equip | - | - | 19,093 | 19,093 | - | 19,093 | Moved from 6400 |
| 4710 | Food | 230,992 | - | 6,565 | 6,565 | 6,565 | - | |
| 4720 | Food:Other Food | 8,240 | 12,240 | 8,839 | (3,401) | 8,839 | - | |
| 4990 | Prior Year Exp | - | - | - | - | - | - | |
| 4999 | Misc Exp-Suspense | - | - | - | - | - | - | |
| SUBTOTAL - Books and Supplies | | 386,564 | 228,258 | 193,984 | (34,274) | 169,041 | 24,943 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|--|---------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---|
| MSA 3 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Services & Other Operating Expenses | | | | | | | | |
| 5101 | CMO Fees | 991,104 | 991,104 | 997,904 | 6,800 | 997,904 | - | |
| 5205 | Conference Fees | - | - | - | - | - | - | |
| 5210 | MilesParkTolls | 2,244 | 2,244 | 364 | (1,880) | 364 | - | |
| 5215 | TravConferences | - | - | - | - | - | - | |
| 5220 | TraLodging | 515 | 840 | 3,595 | 2,755 | 3,595 | - | |
| 5300 | DuesMemberships | 10,300 | 10,300 | 9,045 | (1,255) | 9,045 | - | |
| 5450 | Other Insurance | 27,808 | 27,808 | 22,212 | (5,596) | 22,212 | - | |
| 5500 | OpsHousekeeping | 5,150 | 5,150 | 2,000 | (3,150) | 2,000 | - | |
| 5510 | Gas & Electric | - | - | - | - | - | - | |
| 5610 | Rent & Leases | 405,200 | 405,200 | 320,544 | (84,656) | 320,544 | - | |
| 5620 | EquipmentLeases | 16,068 | 16,068 | 19,252 | 3,184 | 19,252 | - | |
| 5630 | Reps&MaintBldng | 13,905 | 7,905 | 1,921 | (5,984) | 1,921 | - | |
| 5800 | ProfessServices | 167,268 | 55,405 | 35,578 | (19,827) | 35,578 | - | |
| 5810 | Legal | 35,000 | 168,972 | 34,845 | (134,127) | 34,845 | - | |
| 5811 | Property Tax | - | - | - | - | - | - | |
| 5813 | SchPrgAftSchool | 113,234 | 113,234 | 113,234 | - | 113,234 | - | |
| 5814 | SchPrgAcadComps | 2,000 | 2,000 | 1,989 | (11) | 1,989 | - | |
| 5819 | SchlProgs-Other | 20,000 | 16,750 | 27,593 | 10,843 | 27,593 | - | |
| 5820 | Audit & CPA | 10,313 | 10,313 | - | (10,313) | - | - | |
| 5825 | DMSBusinessSvcs | - | - | - | - | - | - | |
| 5835 | Field Trips | 20,000 | 36,120 | 26,597 | (9,523) | 26,597 | - | |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | |
| 5840 | MarkngStdtrcrt | 10,000 | 10,000 | 8,007 | (1,993) | 8,007 | - | |
| 5850 | Oversight Fees | 49,073 | 49,073 | 51,901 | 2,827 | 31,291 | 20,610 | Accrued remaining oversight fee payable |
| 5857 | Payroll Fees | 25,714 | 26,014 | 10,023 | (15,991) | 10,023 | - | |
| 5860 | Service Fees | 515 | 2,515 | 4,421 | 1,906 | 4,421 | - | |
| 5861 | Prior Year Services | - | - | - | - | - | - | |
| 5863 | Prof Developmnt | 15,000 | 44,963 | 36,529 | (8,434) | 36,529 | - | |
| 5864 | Prof Dev-Other | 30,000 | 29,000 | 10,526 | (18,474) | 10,526 | - | |
| 5869 | SpEd Ctrct Inst | - | 118,815 | 71,672 | (47,142) | 71,672 | - | |
| 5870 | Other Services | - | - | - | - | - | - | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|-------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|----------------------------------|
| MSA 3 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| 5872 | SpEd Fees | - | 11,720 | - | (11,720) | - | - | |
| 5875 | StaffRecruiting | 309 | 309 | - | (309) | - | - | |
| 5884 | Substitutes | 77,000 | 162,862 | 327,637 | 164,775 | 327,637 | - | |
| 5890 | OthSvcsNon-Inst | 15,450 | 268,789 | 253,454 | (15,335) | 16,605 | 236,849 | Booked Prop 39 Energy as payable |
| 5900 | Communications | 9,962 | 4,075 | 2,403 | (1,672) | 2,403 | - | |
| 5920 | TelecomInternet | 49,991 | 23,512 | 26,478 | 2,966 | 26,478 | - | |
| 5930 | PostageDelivery | 6,896 | 6,896 | 2,557 | (4,339) | 2,557 | - | |
| 5940 | Technology | - | 33,370 | 10,826 | (22,544) | 10,826 | - | |
| 5990 | Other Services | - | - | - | - | - | - | |
| SUBTOTAL - Services & Operations | | 2,130,019 | 2,661,326 | 2,433,107 | (228,219) | 2,175,648 | 257,458 | |
| Capital Outlay & Depreciation | | | | | | | | |
| 6100 | Site Imp (Pre-Capitalization) | - | - | - | - | 5,850 | (5,850) | Moved to 4460 |
| 6400 | EquipFixed | - | 20,000 | - | (20,000) | 19,093 | (19,093) | Moved to 4480 |
| 6900 | Depreciation | 63,804 | 63,804 | 63,804 | - | 63,804 | - | |
| SUBTOTAL - Cap Outlay & Dep. | | 63,804 | 83,804 | 63,804 | (20,000) | 88,748 | (24,943) | |
| Other Outflows | | | | | | | | |
| 7299 | Encroachment | 11,720 | - | - | - | - | - | |
| 7310 | Indirect Costs | - | - | 0 | 0 | 0 | - | |
| 7438 | InterestExpense | - | - | - | - | - | - | |
| SUBTOTAL - Other Outflows | | 11,720 | - | 0 | 0 | 0 | - | |
| TOTAL EXPENDITURES | | 5,992,096 | 6,641,163 | 6,178,141 | (463,022) | 5,869,291 | 308,850 | |

2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

| MSA-3 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | TOTAL |
|--|-----------------|-----------------|------------------|-----------------|-----------------|-----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | |
| BEGINNING CASH | 740,137 | 684,975 | 627,106 | 512,875 | 484,792 | 477,340 | 462,357 | 762,174 | 824,767 | 1,232,477 | 1,272,277 | 1,228,479 | |
| Revenue | | | | | | | | | | | | | |
| LCFF Entitlement | 69,094 | 279,907 | 237,298 | 530,517 | 358,961 | 358,961 | 531,553 | 422,875 | 698,206 | 409,749 | 409,749 | 906,276 | 5,213,149 |
| Federal Revenue | - | 1,798 | - | 1,036 | 46,844 | - | 96,246 | 11,368 | 1,050 | 37,147 | - | 53,310 | 248,799 |
| Other State Revenues | 7,795 | - | 80,655 | 19,707 | 93,309 | 32,285 | 72,984 | 56,983 | 78,297 | 58,542 | 24,994 | 132,217 | 657,767 |
| Other Local Revenues | (485) | 1,072 | 1,490 | 1,201 | 938 | 1,345 | 25,915 | 40,920 | 2,267 | 2,276 | - | 242 | 77,182 |
| Total Revenue | 76,404 | 282,777 | 319,443 | 552,462 | 500,052 | 392,591 | 726,699 | 532,146 | 779,819 | 507,714 | 434,743 | 1,092,045 | 6,196,897 |
| Expenses | | | | | | | | | | | | | |
| Certificated Salaries | 102,550 | 171,817 | 163,609 | 167,236 | 150,421 | 163,239 | 158,558 | 164,014 | 157,247 | 166,618 | 164,298 | 201,086 | 1,930,692 |
| Classified Salaries | 50,923 | 49,722 | 54,572 | 63,889 | 58,563 | 56,307 | 55,219 | 55,209 | 53,931 | 61,235 | 59,341 | 73,373 | 692,283 |
| Benefits | 29,878 | 85,914 | 46,486 | 100,737 | 70,851 | 46,784 | 94,269 | 46,682 | 49,951 | 121,402 | 70,220 | 101,099 | 864,271 |
| Books and Supplies | 3,182 | (2,165) | 26,774 | 22,970 | 47,582 | 4,925 | 10,575 | 16,955 | 1,360 | 12,321 | 12,620 | 36,886 | 193,984 |
| Services and Operations | 102,795 | 101,409 | 232,798 | 224,178 | 116,645 | 132,172 | 154,228 | 191,491 | 129,605 | 117,072 | 182,662 | 748,051 | 2,433,107 |
| Depreciation / Cap Outlay | - | - | - | 33,098 | 12,581 | 5,317 | 5,317 | 5,317 | 5,317 | 5,317 | 5,317 | (13,776) | 63,804 |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | 0 | 0 |
| Total Expenses | 289,328 | 406,696 | 524,239 | 612,106 | 456,642 | 408,743 | 478,166 | 479,668 | 397,411 | 483,966 | 494,458 | 1,146,719 | 6,178,141 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 259,541 | 92,029 | 21,780 | 41,178 | 11,323 | - | - | - | - | - | - | (407,373) | 18,478 |
| Accounts Receivable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets/Accrual Adj | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fixed Assets | - | - | - | 21,715 | 5,317 | 5,317 | 5,317 | 5,317 | 5,317 | 5,317 | 5,317 | 5,317 | 64,251 |
| Due To (From) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Expenses - Prior Year Accruals | (106,577) | (30,777) | - | - | - | - | - | - | - | - | - | - | (137,354) |
| Accounts Payable - Current Year | - | - | 63,987 | (36,129) | (72,301) | (8,946) | 41,169 | - | 15,186 | 5,936 | 5,802 | 215,169 | 229,873 |
| Summer Holdback for Teachers | 4,798 | 4,798 | 4,798 | 4,798 | 4,798 | 4,798 | 4,798 | 4,798 | 4,798 | 4,798 | 4,798 | 4,798 | 57,576 |
| Loans Payable (Current) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | 157,762 | 66,050 | 90,565 | 31,562 | (50,863) | 1,169 | 51,284 | 10,115 | 25,301 | 16,051 | 15,917 | (182,089) | 232,824 |
| Total Change in Cash | (55,162) | (57,869) | (114,230) | (28,083) | (7,452) | (14,983) | 299,817 | 62,593 | 407,710 | 39,800 | (43,797) | (236,763) | 251,579 |
| ENDING CASH | 684,975 | 627,106 | 512,875 | 484,792 | 477,340 | 462,357 | 762,174 | 824,767 | 1,232,477 | 1,272,277 | 1,228,479 | 991,716 | 59 days |



MSA-4 Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating deficit of (\$147,786).

This is an increase of \$439,733 from the original Second Interim Budget projected deficit of (\$587,519).

This will allow MSA-4 to end this fiscal year with a balance of \$1,322,728, which is 57.4% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$1,475,263, which represents 234 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$66,732), or -3.0% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$30,966) lower than in the Second Interim, due to average daily attendance (ADA) decreasing by 3.27.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$27,097) lower than in the Second Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$25,050) lower than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$16,381 higher than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$506,465), or -18.0% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$283,640) lower than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$39,878) lower than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$179,292) lower than in the Second Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$3,656) lower than in the Second Interim, reflecting stable depreciation and capital outlay projections.



| 2018-19 Unaudited Actuals | | | | | | | |
|--|------------------------------|---------------------------|--------------------------|----------------------------------|---------------------------|---|--------------------------------------|
| MSA 4 | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| 2018-19 "P-2" Average Daily Attendance | 172 | 165 | 162 | (3) | 162 | - | |
| SUMMARY | | | | | | | |
| Revenue | | | | | | | |
| LCFF Entitlement | 1,920,178 | 1,828,438 | 1,797,472 | (30,966) | 1,797,472 | - | |
| Federal Revenue | 155,404 | 131,364 | 104,267 | (27,097) | 97,770 | 6,497 | Accrual/deferral of federal revenues |
| Other State Revenues | 197,847 | 193,363 | 168,313 | (25,050) | 200,566 | (32,252) | SPED revenue receivable adjustment |
| Other Local Revenues | 7,396 | 70,759 | 87,140 | 16,381 | 40,940 | 46,200 | LAUSD PDG SPED receivable |
| Total Revenue | 2,280,825 | 2,223,924 | 2,157,192 | (66,732) | 2,136,748 | 20,444 | |
| Expenditures | | | | | | | |
| Certificated Salaries | 949,845 | 1,001,697 | 863,769 | (137,928) | 863,769 | - | |
| Classified Salaries | 69,781 | 170,738 | 138,385 | (32,353) | 138,385 | - | |
| Benefits | 354,746 | 428,944 | 315,586 | (113,358) | 300,247 | 15,339 | Accrual of June healthcare exp |
| Books and Supplies | 143,475 | 119,347 | 79,469 | (39,878) | 69,026 | 10,443 | Moved from Cap Outlay |
| Services and Operating Exp. | 797,040 | 1,071,406 | 892,114 | (179,292) | 697,460 | 194,654 | Accrued rent expense as payable |
| Depreciation & Cap Outlay | 19,312 | 19,312 | 15,656 | (3,656) | 26,098 | (10,443) | Moved to 44xx and 5890 |
| Other Outflows | 26,365 | - | (0) | (0) | 16,352 | (16,352) | Moved SPED fees to 5xxx |
| Total Expenditures | 2,360,563 | 2,811,443 | 2,304,978 | (506,465) | 2,111,338 | 193,640 | |
| Net Revenues | (79,738) | (587,519) | (147,786) | 439,733 | 25,410 | (173,196) | |
| Fund Balance | | | | | | | |
| Beginning Balance (Audited) | 1,470,514 | 1,470,514 | 1,470,514 | | | | |
| Net Revenues | (79,738) | (587,519) | (147,786) | | | | |
| Ending Fund Balance | 1,390,776 | 882,995 | 1,322,728 | | | | |



| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------------|---------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---|
| MSA 4 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| REVENUE DETAIL | | | | | | | | |
| LCFF Entitlement | | | | | | | | |
| 8011 | State Aid | 1,317,941 | 1,183,426 | 1,095,796 | (87,630) | 1,095,796 | - | |
| 8012 | EPA Entitlement | 223,524 | 247,102 | 285,402 | 38,300 | 285,402 | - | |
| 8019 | Prior Year Adjustments | - | - | 5,053 | 5,053 | 5,053 | - | |
| 8096 | InLieuPropTaxes | 378,713 | 397,910 | 411,221 | 13,311 | 411,221 | - | |
| SUBTOTAL - LCFF Entitlement | | 1,920,178 | 1,828,438 | 1,797,472 | (30,966) | 1,797,472 | - | |
| Federal Revenue | | | | | | | | |
| 8181 | SpEd - Revenue | 33,606 | 33,606 | 33,570 | (36) | 25,937 | 7,633 | Accrual of remaining IDEA revenue |
| 8182 | SpEd - Revenue | - | - | - | - | - | - | |
| 8220 | SchLunchFederal | 35,688 | - | - | - | - | - | |
| 8290 | All Other Federal Revenue | 86,110 | 97,758 | 70,697 | (27,061) | 71,833 | (1,136) | Deferral of unspent revenue |
| SUBTOTAL - Federal Revenue | | 155,404 | 131,364 | 104,267 | (27,097) | 97,770 | 6,497 | |
| Other State Revenue | | | | | | | | |
| 8311 | SpEd Revenue | 98,217 | 105,102 | 99,164 | (5,938) | 130,306 | (31,142) | Reconciliation of remaining AB602 revenue |
| 8319 | SpEd Revenue PriorYr | - | - | - | - | - | - | |
| 8520 | SchoolNutrState | 2,481 | - | - | - | - | - | |
| 8550 | MandCstReimburs | 63,847 | 37,175 | 43,111 | 5,936 | 27,640 | 15,471 | Accrual of remaining Mandate revenue |
| 8560 | StateLotteryRev | 33,302 | 33,302 | 35,384 | 2,082 | 35,384 | - | |
| 8590 | AllOthStateRev | - | 17,784 | (9,346) | (27,130) | 7,235 | (16,581) | Deferral of unspent revenue |
| SUBTOTAL - Other State Revenue | | 197,847 | 193,363 | 168,313 | (25,050) | 200,566 | (32,252) | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------|--------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------------|
| MSA 4 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Local Revenue | | | | | | | | |
| 8600 | Other Local Revenue | - | 1,200 | - | (1,200) | - | - | |
| 8634 | StudentLunchFee | 1,487 | - | - | - | - | - | |
| 8650 | Leases & Rentals | - | - | - | - | - | - | |
| 8660 | Interest | - | - | - | - | - | - | |
| 8698 | OthRev-Suspense | - | - | (0) | (0) | (0) | - | |
| 8699 | Other Revenue | 5,909 | 24,559 | 40,940 | 16,381 | 32,588 | 8,352 | Recoding suspense to 8699 |
| 8701 | CMO Fee - MSA-1 | - | - | - | - | - | - | |
| 8702 | CMO Fee - MSA-2 | - | - | - | - | - | - | |
| 8703 | CMO Fee - MSA-3 | - | - | - | - | - | - | |
| 8704 | CMO Fee - MSA-4 | - | - | - | - | - | - | |
| 8705 | CMO Fee - MSA-5 | - | - | - | - | - | - | |
| 8706 | CMO Fee - MSA-6 | - | - | - | - | - | - | |
| 8707 | CMO Fee - MSA-7 | - | - | - | - | - | - | |
| 8708 | CMO Fee - MSA-8 | - | - | - | - | - | - | |
| 8709 | CMO Fee - MSA-SA | - | - | - | - | - | - | |
| 8712 | CMO Fee - MSA-SD | - | - | - | - | - | - | |
| 8720 | Other Revenue | - | - | - | - | - | - | |
| 8791 | SpEd Revenue (Local) | - | 45,000 | 46,200 | 1,200 | - | 46,200 | Moved LAUSD SELPA PDG grant from 8182 |
| 8802 | Private Donations/Grants | - | - | - | - | - | - | |
| 8803 | Fundraising | - | - | - | - | - | - | |
| 8999 | Revenues-Susp | - | - | - | - | 8,352 | (8,352) | Recoding suspense to 8699 |
| SUBTOTAL - Local Revenue | | 7,396 | 70,759 | 87,140 | 16,381 | 40,940 | 46,200 | |
| TOTAL REVENUE | | 2,280,825 | 2,223,924 | 2,157,192 | (66,732) | 2,136,748 | 20,444 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA 4 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| EXPENDITURES DETAIL | | | | | | | | |
| Certificated Salaries | | | | | | | | |
| 1100 | TeacherSalaries | 776,333 | 828,185 | 666,436 | (161,749) | 666,436 | - | |
| 1300 | Cert Adminis | 173,512 | 173,512 | 197,333 | 23,821 | 197,333 | - | |
| SUBTOTAL - Certificated Salaries | | 949,845 | 1,001,697 | 863,769 | (137,928) | 863,769 | - | |
| Classified Salaries | | | | | | | | |
| 2200 | Instructional Support | - | - | - | - | - | - | |
| 2400 | Clerical & Tech | 41,998 | 59,659 | 56,801 | (2,858) | 56,801 | - | |
| 2900 | OtherClassStaff | 27,783 | 111,079 | 81,584 | (29,495) | 81,584 | - | |
| SUBTOTAL - Classified Salaries | | 69,781 | 170,738 | 138,385 | (32,353) | 138,385 | - | |
| Employee Benefits | | | | | | | | |
| 3101 | STRS | 147,744 | 189,542 | 126,925 | (62,617) | 126,925 | - | |
| 3102 | STRS Class | - | - | 7,858 | 7,858 | 7,858 | - | |
| 3201 | PERS Cert | - | - | - | - | - | - | |
| 3202 | PERS Class | 12,604 | 12,604 | 13,505 | 901 | 13,505 | - | |
| 3301 | OASDI/Med | - | 26,135 | 14,403 | (11,732) | 14,403 | - | |
| 3302 | OASDI/Med Class | 21,735 | - | 10,869 | 10,869 | 10,869 | - | |
| 3401 | HlthWelfare | 160,358 | 188,358 | 131,368 | (56,990) | 116,029 | 15,339 | Posting June healthcare paid in July |
| 3402 | HlthWelfare Class | - | - | - | - | - | - | |
| 3501 | UnemployIns | 615 | 615 | 487 | (128) | 487 | - | |
| 3502 | UnemployIns Class | - | - | - | - | - | - | |
| 3601 | WorkersCmp | 11,481 | 11,481 | 10,171 | (1,310) | 10,171 | - | |
| 3602 | WorkersCmp Class | - | - | - | - | - | - | |
| 3701 | Other Retirement | - | - | - | - | - | - | |
| 3702 | Other Retirement Class | - | - | - | - | - | - | |
| 3901 | OthBenes | 209 | 209 | - | (209) | - | - | |
| 3902 | OthBenes Class | - | - | - | - | - | - | |
| SUBTOTAL - Employee Benefits | | 354,746 | 428,944 | 315,586 | (113,358) | 300,247 | 15,339 | |

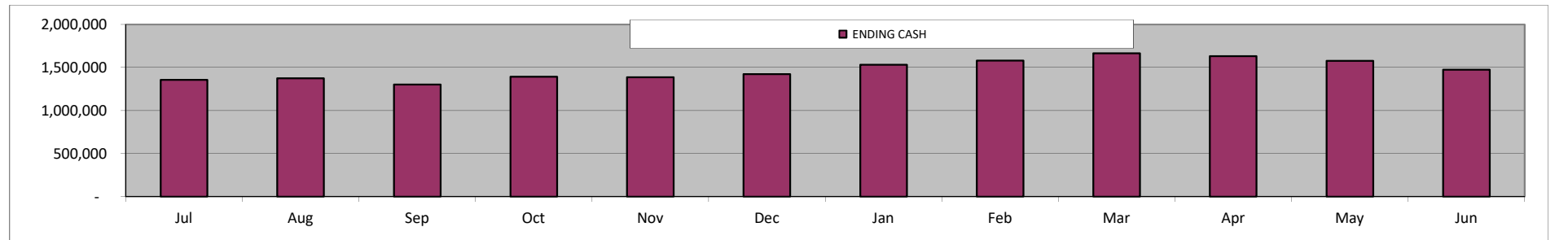
| 2018-19 Unaudited Actuals | | | | | | | | |
|--------------------------------------|---------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA 4 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Books & Supplies | | | | | | | | |
| 4100 | Text&CoreCurric | 17,118 | 17,118 | 6,781 | (10,337) | 6,781 | - | |
| 4200 | BooksOthRefMats | - | - | - | - | - | - | - Minor recoding |
| 4310 | Ins Mats & Sups | 25,000 | 46,015 | 19,126 | (26,890) | 15,862 | 3,264 | |
| 4315 | OthrSupplies | - | - | - | - | - | - | |
| 4320 | Office Supplies | 11,000 | 6,800 | 7,899 | 1,099 | 7,899 | - | |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | |
| 4326 | Arts&MusicSupps | - | - | - | - | - | - | |
| 4335 | PE Supplies | 1,000 | 1,000 | - | (1,000) | - | - | - Minor recoding |
| 4340 | Educat Software | 33,228 | 30,396 | 20,986 | (9,410) | 20,986 | - | - Minor recoding |
| 4345 | NonInstStdntSup | 5,000 | 6,200 | 4,648 | (1,552) | 4,648 | - | |
| 4346 | TeacherSupplies | - | - | - | - | - | - | |
| 4350 | Cust. Supplies | - | - | - | - | - | - | |
| 4351 | Yearbook | - | - | - | - | - | - | |
| 4390 | Uniforms | - | - | - | - | - | - | |
| 4400 | NonCapEquip-Gen | - | 9,818 | 7,814 | (2,003) | 7,814 | - | |
| 4410 | ClssrmFrnEqp<5k | - | - | - | - | - | - | |
| 4430 | OfficeFurnEqp<5k | - | - | - | - | - | - | |
| 4440 | Computers <\$5k | - | - | - | - | - | - | |
| 4460 | Fixed Asset Suspense Site Imprv | - | - | 1,235 | 1,235 | - | 1,235 | Moved from 6100 |
| 4480 | Fixed Asset Suspense Equip | - | - | 9,208 | 9,208 | - | 9,208 | Moved from 6400 |
| 4710 | Food | 49,129 | - | 1,353 | 1,353 | 1,353 | - | |
| 4720 | Food:Other Food | 2,000 | 2,000 | 419 | (1,581) | 419 | - | |
| 4990 | Prior Year Exp | - | - | - | - | - | - | |
| 4999 | Misc Exp-Suspense | - | - | 0 | 0 | 3,264 | (3,264) | |
| SUBTOTAL - Books and Supplies | | 143,475 | 119,347 | 79,469 | (39,878) | 69,026 | 10,443 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|--|---------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|-------------------------------|
| MSA 4 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Services & Other Operating Expenses | | | | | | | | |
| 5101 | CMO Fees | 77,657 | 77,657 | 74,843 | (2,814) | 74,843 | - | |
| 5205 | Conference Fees | 2,000 | 2,000 | - | (2,000) | - | - | |
| 5210 | MilesParkTolls | - | - | - | - | - | - | |
| 5215 | TravConferences | 2,000 | 14,700 | 2,579 | (12,121) | 2,579 | - | |
| 5220 | TraLodging | - | 11,715 | 8,599 | (3,116) | 8,599 | - | |
| 5300 | DuesMemberships | 4,567 | 4,567 | 4,002 | (565) | 4,002 | - | |
| 5450 | Other Insurance | 11,273 | 11,273 | 8,532 | (2,741) | 8,532 | - | |
| 5500 | OpsHousekeeping | 656 | 656 | 197 | (459) | 197 | - | |
| 5510 | Gas & Electric | - | - | - | - | - | - | |
| 5610 | Rent & Leases | 172,340 | 187,740 | 185,858 | (1,882) | 13,518 | 172,340 | Accrued Prop 39 Rent payables |
| 5620 | EquipmentLeases | 22,134 | 22,134 | 8,472 | (13,662) | 8,472 | - | |
| 5630 | Reps&MaintBldng | 7,000 | 7,000 | - | (7,000) | - | - | |
| 5800 | ProfessServices | 186,833 | 91,913 | 27,040 | (64,873) | 27,040 | - | |
| 5810 | Legal | 25,000 | 25,000 | 14,577 | (10,423) | 14,577 | - | |
| 5811 | Property Tax | - | - | - | - | - | - | |
| 5813 | SchPrgAftSchool | 1,000 | 1,000 | - | (1,000) | - | - | |
| 5814 | SchPrgAcadComps | 5,000 | 5,000 | 1,832 | (3,168) | 1,832 | - | |
| 5819 | SchlProgs-Other | 1,000 | 1,750 | 9,384 | 7,634 | 9,384 | - | |
| 5820 | Audit & CPA | 10,850 | 10,850 | - | (10,850) | - | - | |
| 5825 | DMSBusinessSvcs | - | - | - | - | - | - | |
| 5835 | Field Trips | 5,000 | 7,200 | 9,927 | 2,727 | 9,927 | - | |
| 5836 | FieldTrip Trans | 63,860 | 63,860 | 67,053 | 3,193 | 67,053 | - | |
| 5840 | MarkngStdtRecrt | 10,000 | 10,000 | 4,092 | (5,908) | 4,092 | - | |
| 5850 | Oversight Fees | 19,202 | 19,202 | 17,924 | (1,278) | 17,924 | - | |
| 5857 | Payroll Fees | 10,044 | 10,044 | 4,365 | (5,679) | 4,365 | - | |
| 5860 | Service Fees | 546 | 546 | 6,623 | 6,077 | 6,623 | - | |
| 5861 | Prior Year Services | - | - | - | - | - | - | |
| 5863 | Prof Developmnt | 29,865 | 24,865 | 11,748 | (13,117) | 11,748 | - | |
| 5864 | Prof Dev-Other | 20,000 | 19,800 | 20,422 | 622 | 20,422 | - | |
| 5869 | SpEd Ctrct Inst | - | 54,470 | 26,244 | (28,226) | 26,244 | - | |
| 5870 | Other Services | - | - | - | - | - | - | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|-------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------|
| MSA 4 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| 5872 | SpEd Fees | - | 26,365 | 26,541 | 177 | 4,227 | 22,314 | Accrued & Recoded SELPA charges |
| 5875 | StaffRecruiting | - | - | - | - | - | - | |
| 5884 | Substitutes | 34,705 | 59,705 | 102,436 | 42,732 | 102,436 | - | |
| 5890 | OthSvcsNon-Inst | 11,596 | 257,482 | 218,980 | (38,502) | 218,980 | - | |
| 5900 | Communications | 4,450 | 2,293 | 1,308 | (985) | 1,308 | - | |
| 5920 | TelecomInternet | 55,750 | 4,450 | 21,667 | 17,218 | 21,667 | - | |
| 5930 | PostageDelivery | 2,713 | 2,713 | 1,074 | (1,639) | 1,074 | - | |
| 5940 | Technology | - | 33,457 | 5,795 | (27,662) | 5,795 | - | |
| 5990 | Other Services | - | - | - | - | - | - | |
| SUBTOTAL - Services & Operations | | 797,040 | 1,071,406 | 892,114 | (179,292) | 697,460 | 194,654 | |
| Capital Outlay & Depreciation | | | | | | | | |
| 6100 | Site Imp (Pre-Capitalization) | - | - | - | - | 1,235 | (1,235) | Moved to 4460 |
| 6400 | EquipFixed | - | - | 0 | 0 | 9,208 | (9,208) | Moved to 4480 |
| 6900 | Depreciation | 19,312 | 19,312 | 15,656 | (3,656) | 15,656 | - | |
| SUBTOTAL - Cap Outlay & Dep. | | 19,312 | 19,312 | 15,656 | (3,656) | 26,098 | (10,443) | |
| Other Outflows | | | | | | | | |
| 7299 | Encroachment | 26,365 | - | (0) | (0) | 16,352 | (16,352) | Recoded to 5872 |
| 7310 | Indirect Costs | - | - | - | - | - | - | |
| 7438 | InterestExpense | - | - | - | - | - | - | |
| SUBTOTAL - Other Outflows | | 26,365 | - | (0) | (0) | 16,352 | (16,352) | |
| TOTAL EXPENDITURES | | 2,360,563 | 2,811,443 | 2,304,978 | (506,465) | 2,111,338 | 193,640 | |

2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

| MSA-4 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | |
| BEGINNING CASH | 1,336,770 | 1,357,107 | 1,374,354 | 1,300,896 | 1,393,840 | 1,386,896 | 1,421,408 | 1,531,561 | 1,580,964 | 1,666,063 | 1,632,670 | 1,577,552 | |
| Revenue | | | | | | | | | | | | | |
| LCFF Entitlement | 20,490 | 108,269 | 92,068 | 207,634 | 139,801 | 139,801 | 208,134 | 164,103 | 181,749 | 103,691 | 103,691 | 328,040 | 1,797,472 |
| Federal Revenue | 25,153 | (19,158) | 2,664 | 2,664 | 20,968 | 2,664 | 49,886 | 5,815 | 1,875 | 3,636 | - | 8,099 | 104,267 |
| Other State Revenues | (302) | 11,900 | 7,903 | 18,829 | 7,903 | 21,280 | 23,528 | 28,196 | 51,765 | 11,919 | - | (14,609) | 168,313 |
| Other Local Revenues | 7,700 | 5,441 | - | 1,397 | 922 | 8,670 | - | 102 | 7,980 | - | 5,602 | 49,325 | 87,140 |
| Total Revenue | 53,040 | 106,452 | 102,636 | 230,525 | 169,595 | 172,416 | 281,548 | 198,216 | 243,369 | 119,246 | 109,293 | 370,854 | 2,157,192 |
| Expenses | | | | | | | | | | | | | |
| Certificated Salaries | 31,346 | 74,448 | 79,878 | 79,104 | 79,524 | 79,090 | 79,120 | 73,217 | 70,168 | 62,978 | 68,628 | 86,267 | 863,769 |
| Classified Salaries | 3,331 | 9,549 | 14,696 | 14,806 | 13,810 | 14,109 | 14,180 | 16,109 | 18,652 | 17,417 | (15,189) | 16,915 | 138,385 |
| Benefits | 6,976 | 32,437 | 28,902 | 25,453 | 32,589 | 18,632 | 36,407 | 18,313 | 19,629 | 44,894 | 18,990 | 32,365 | 315,586 |
| Books and Supplies | - | 782 | 15,307 | 9,442 | 9,517 | 938 | 14,668 | 815 | 1,593 | 2,944 | 768 | 22,694 | 79,469 |
| Services and Operations | 14,389 | 23,373 | 63,836 | 23,497 | 45,962 | 25,816 | 34,617 | 39,441 | 47,539 | 26,406 | 54,826 | 492,413 | 892,114 |
| Depreciation / Cap Outlay | - | - | - | 6,437 | - | - | - | - | - | - | 735 | 8,484 | 15,656 |
| Other Outflows | - | 1,585 | 1,057 | 2,114 | 2,114 | 2,114 | 2,170 | 3,712 | 1,487 | - | - | (16,352) | - |
| Total Expenses | 56,041 | 142,173 | 203,676 | 160,853 | 183,515 | 140,700 | 181,163 | 151,608 | 159,067 | 154,639 | 128,759 | 642,785 | 2,304,978 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 73,015 | 65,278 | - | 14,184 | 4,180 | - | - | - | - | - | - | (69,773) | 86,884 |
| Accounts Receivable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets/Accrual Adj | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fixed Assets | - | - | - | 6,437 | 609 | 609 | 609 | 609 | 609 | 609 | 609 | 609 | 11,311 |
| Due To (From) | - | - | - | - | - | - | - | - | - | - | - | (42,508) | (42,508) |
| Expenses - Prior Year Accruals | (51,863) | (14,497) | - | - | - | - | - | - | - | - | - | - | (66,360) |
| Accounts Payable - Current Year | - | - | 25,396 | 465 | - | - | 6,972 | - | (1,998) | (795) | (38,448) | 279,127 | 270,719 |
| Summer Holdback for Teachers | 2,186 | 2,186 | 2,186 | 2,186 | 2,186 | 2,186 | 2,186 | 2,186 | 2,186 | 2,186 | 2,186 | 2,186 | 26,232 |
| Loans Payable (Current) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | 23,338 | 52,967 | 27,582 | 23,272 | 6,975 | 2,795 | 9,768 | 2,795 | 797 | 2,000 | (35,653) | 169,642 | 286,279 |
| Total Change in Cash | 20,337 | 17,246 | (73,457) | 92,944 | (6,944) | 34,512 | 110,153 | 49,404 | 85,099 | (33,393) | (55,119) | (102,289) | 138,493 |
| ENDING CASH | 1,357,107 | 1,374,354 | 1,300,896 | 1,393,840 | 1,386,896 | 1,421,408 | 1,531,561 | 1,580,964 | 1,666,063 | 1,632,670 | 1,577,552 | 1,475,263 | 234 days |



MSA-5 Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating deficit of (\$113,324).

This is a decrease of (\$41,291) from the original Second Interim Budget projected deficit of (\$72,033).

This will allow MSA-5 to end this fiscal year with a balance of \$1,782,008, which is 62.0% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$1,987,156, which represents 252 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$249,650), or -8.3% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$28,653) lower than in the Second Interim, due to average daily attendance (ADA) decreasing by 3.5.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$36,564) lower than in the Second Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$201,207) lower than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$16,774 higher than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$208,359), or -6.8% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$43,393) lower than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$48,024 higher than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$192,991) lower than in the Second Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$20,000) lower than in the Second Interim, reflecting stable depreciation and capital outlay projections.



| 2018-19 Unaudited Actuals | | | | | | | |
|--|------------------------------|---------------------------|--------------------------|----------------------------------|---------------------------|---|--------------------------------------|
| MSA 5 | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| 2018-19 "P-2" Average Daily Attendance | 227 | 235 | 232 | (4) | 232 | - | |
| SUMMARY | | | | | | | |
| Revenue | | | | | | | |
| LCFF Entitlement | 2,431,167 | 2,547,726 | 2,519,073 | (28,653) | 2,519,073 | - | |
| Federal Revenue | 156,069 | 165,737 | 129,173 | (36,564) | 134,263 | (5,090) | Accrual/deferral of federal revenues |
| Other State Revenues | 263,878 | 293,170 | 91,963 | (201,207) | 233,885 | (141,922) | SPED revenue receivable |
| Other Local Revenues | 1,000 | 4,200 | 20,974 | 16,774 | 20,974 | - | |
| Total Revenue | 2,852,114 | 3,010,833 | 2,761,183 | (249,650) | 2,908,195 | (147,012) | |
| Expenditures | | | | | | | |
| Certificated Salaries | 1,171,673 | 1,139,695 | 1,157,073 | 17,378 | 1,157,073 | - | |
| Classified Salaries | 157,231 | 269,141 | 236,315 | (32,827) | 236,315 | - | |
| Benefits | 495,114 | 502,935 | 474,991 | (27,944) | 445,468 | 29,523 | Accrual of June healthcare exp |
| Books and Supplies | 238,640 | 189,421 | 237,446 | 48,024 | 195,333 | 42,113 | Moved from Cap Outlay |
| Services and Operating Exp. | 697,742 | 944,094 | 751,104 | (192,991) | 672,041 | 79,063 | Booked Prop 39 contracts as payables |
| Depreciation & Cap Outlay | 17,579 | 37,579 | 17,579 | (20,000) | 59,692 | (42,113) | Moved to 44xx and 5890 |
| Other Outflows | 42,998 | - | - | - | - | - | |
| Total Expenditures | 2,820,978 | 3,082,866 | 2,874,508 | (208,359) | 2,765,922 | 108,586 | |
| Net Revenues | 31,136 | (72,033) | (113,324) | (41,291) | 142,273 | (255,598) | |
| Fund Balance | | | | | | | |
| Beginning Balance (Audited) | 1,895,332 | 1,895,332 | 1,895,332 | | | | |
| Net Revenues | 31,136 | (72,033) | (113,324) | | | | |
| Ending Fund Balance | 1,926,468 | 1,823,299 | 1,782,008 | | | | |



| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------------|---------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA 5 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| REVENUE DETAIL | | | | | | | | |
| LCFF Entitlement | | | | | | | | |
| 8011 | State Aid | 1,648,493 | 1,641,734 | 1,526,421 | (115,313) | 1,526,421 | - | |
| 8012 | EPA Entitlement | 282,755 | 338,007 | 392,372 | 54,365 | 392,372 | - | |
| 8019 | Prior Year Adjustments | - | - | 10,324 | 10,324 | 10,324 | - | |
| 8096 | InLieuPropTaxes | 499,919 | 567,985 | 589,956 | 21,971 | 589,956 | - | |
| SUBTOTAL - LCFF Entitlement | | 2,431,167 | 2,547,726 | 2,519,073 | (28,653) | 2,519,073 | - | |
| Federal Revenue | | | | | | | | |
| 8181 | SpEd - Revenue | 26,250 | 26,250 | 29,264 | 3,014 | 29,264 | - | |
| 8182 | SpEd - Revenue | - | - | - | - | - | - | |
| 8220 | SchLunchFederal | - | - | - | - | - | - | |
| 8290 | All Other Federal Revenue | 129,819 | 139,487 | 99,909 | (39,578) | 104,999 | (5,090) | Deferral of unspent revenue |
| SUBTOTAL - Federal Revenue | | 156,069 | 165,737 | 129,173 | (36,564) | 134,263 | (5,090) | |
| Other State Revenue | | | | | | | | |
| 8311 | SpEd Revenue | 118,285 | 118,285 | 115,262 | (3,023) | 115,262 | - | |
| 8319 | SpEd Revenue PriorYr | - | - | - | - | - | - | |
| 8520 | SchoolNutrState | - | - | - | - | - | - | |
| 8550 | MandCstReimburs | 72,149 | 40,737 | 43,975 | 3,238 | 25,759 | 18,216 | Accrual of remaining Mandate revenue |
| 8560 | StateLotteryRev | 43,960 | 43,960 | 40,803 | (3,157) | 40,803 | - | |
| 8590 | AllOthStateRev | 29,484 | 90,188 | (108,077) | (198,265) | 52,061 | (160,138) | Return of unused Prop 39 Energy |
| SUBTOTAL - Other State Revenue | | 263,878 | 293,170 | 91,963 | (201,207) | 233,885 | (141,922) | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------|--------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA 5 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Local Revenue | | | | | | | | |
| 8600 | Other Local Revenue | - | 1,200 | - | (1,200) | - | - | |
| 8634 | StudentLunchFee | - | - | - | - | - | - | |
| 8650 | Leases & Rentals | - | - | - | - | - | - | |
| 8660 | Interest | - | - | - | - | - | - | |
| 8698 | OthRev-Suspense | - | - | 107 | 107 | 107 | - | |
| 8699 | Other Revenue | 1,000 | 3,000 | 20,867 | 17,867 | 20,867 | - | |
| 8701 | CMO Fee - MSA-1 | - | - | - | - | - | - | |
| 8702 | CMO Fee - MSA-2 | - | - | - | - | - | - | |
| 8703 | CMO Fee - MSA-3 | - | - | - | - | - | - | |
| 8704 | CMO Fee - MSA-4 | - | - | - | - | - | - | |
| 8705 | CMO Fee - MSA-5 | - | - | - | - | - | - | |
| 8706 | CMO Fee - MSA-6 | - | - | - | - | - | - | |
| 8707 | CMO Fee - MSA-7 | - | - | - | - | - | - | |
| 8708 | CMO Fee - MSA-8 | - | - | - | - | - | - | |
| 8709 | CMO Fee - MSA-SA | - | - | - | - | - | - | |
| 8712 | CMO Fee - MSA-SD | - | - | - | - | - | - | |
| 8720 | Other Revenue | - | - | - | - | - | - | |
| 8791 | SpEd Revenue (Local) | - | - | - | - | - | - | |
| 8802 | Private Donations/Grants | - | - | - | - | - | - | |
| 8803 | Fundraising | - | - | - | - | - | - | |
| 8999 | Revenues-Susp | - | - | - | - | - | - | |
| SUBTOTAL - Local Revenue | | 1,000 | 4,200 | 20,974 | 16,774 | 20,974 | - | |
| TOTAL REVENUE | | 2,852,114 | 3,010,833 | 2,761,183 | (249,650) | 2,908,195 | (147,012) | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA 5 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| EXPENDITURES DETAIL | | | | | | | | |
| Certificated Salaries | | | | | | | | |
| 1100 | TeacherSalaries | 982,993 | 951,015 | 954,949 | 3,934 | 954,949 | - | |
| 1300 | Cert Adminis | 188,680 | 188,680 | 202,125 | 13,445 | 202,125 | - | |
| SUBTOTAL - Certificated Salaries | | 1,171,673 | 1,139,695 | 1,157,073 | 17,378 | 1,157,073 | - | |
| Classified Salaries | | | | | | | | |
| 2200 | Instructional Support | - | - | - | - | - | - | |
| 2400 | Clerical & Tech | 86,990 | 108,184 | 71,401 | (36,784) | 71,401 | - | |
| 2900 | OtherClassStaff | 70,241 | 160,957 | 164,914 | 3,957 | 164,914 | - | |
| SUBTOTAL - Classified Salaries | | 157,231 | 269,141 | 236,315 | (32,827) | 236,315 | - | |
| Employee Benefits | | | | | | | | |
| 3101 | STRS | 180,567 | 180,967 | 180,277 | (691) | 180,277 | - | |
| 3102 | STRS Class | - | - | 5,623 | 5,623 | 5,623 | - | |
| 3201 | PERS Cert | - | - | - | - | - | - | |
| 3202 | PERS Class | 28,226 | 31,726 | 42,947 | 11,221 | 42,947 | - | |
| 3301 | OASDI/Med | - | 36,816 | 16,734 | (20,082) | 16,734 | - | |
| 3302 | OASDI/Med Class | 32,895 | - | 23,869 | 23,869 | 23,869 | - | |
| 3401 | HlthWelfare | 237,664 | 237,664 | 194,762 | (42,902) | 165,238 | 29,523 | Posting June healthcare paid in July |
| 3402 | HlthWelfare Class | - | - | - | - | - | - | |
| 3501 | UnemployIns | 799 | 799 | 907 | 109 | 907 | - | |
| 3502 | UnemployIns Class | - | - | - | - | - | - | |
| 3601 | WorkersCmp | 14,963 | 14,963 | 9,865 | (5,098) | 9,865 | - | |
| 3602 | WorkersCmp Class | - | - | - | - | - | - | |
| 3701 | Other Retirement | - | - | - | - | - | - | |
| 3702 | Other Retirement Class | - | - | - | - | - | - | |
| 3901 | OthBenes | - | - | - | - | - | - | |
| 3902 | OthBenes Class | - | - | 7 | 7 | 7 | - | |
| SUBTOTAL - Employee Benefits | | 495,114 | 502,935 | 474,991 | (27,944) | 445,468 | 29,523 | |

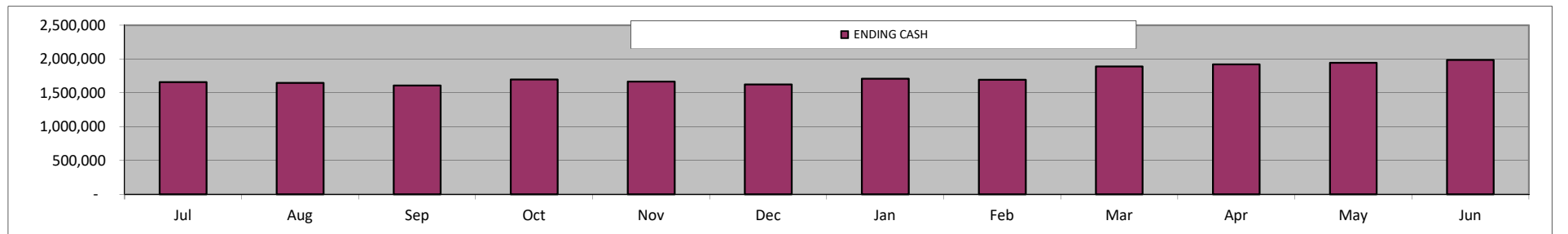
| 2018-19 Unaudited Actuals | | | | | | | | |
|--------------------------------------|---------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA 5 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Books & Supplies | | | | | | | | |
| 4100 | Text&CoreCurric | 20,000 | 30,000 | 26,545 | (3,455) | 26,545 | - | |
| 4200 | BooksOthRefMats | 5,000 | 5,000 | 2,998 | (2,002) | 2,998 | - | |
| 4310 | Ins Mats & Sups | 13,446 | 19,377 | 6,708 | (12,669) | 6,708 | - | |
| 4315 | OthrSupplies | - | 600 | 479 | (121) | 479 | - | |
| 4320 | Office Supplies | 12,500 | 11,500 | 11,351 | (149) | 11,351 | - | |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | |
| 4326 | Arts&MusicSupps | - | - | - | - | - | - | |
| 4335 | PE Supplies | - | - | 732 | 732 | 732 | - | |
| 4340 | Educat Software | 43,865 | 43,813 | 35,826 | (7,987) | 35,826 | - | |
| 4345 | NonInstStdntSup | 2,000 | 4,002 | 2,577 | (1,425) | 2,577 | - | |
| 4346 | TeacherSupplies | - | - | - | - | - | - | |
| 4350 | Cust. Supplies | 1,000 | 1,000 | - | (1,000) | - | - | |
| 4351 | Yearbook | - | 2,000 | - | (2,000) | - | - | |
| 4390 | Uniforms | - | - | - | - | - | - | |
| 4400 | NonCapEquip-Gen | 11,329 | 1,129 | 42 | (1,087) | 42 | - | |
| 4410 | ClssrmFrnEqp<5k | 2,500 | 2,500 | - | (2,500) | - | - | |
| 4430 | OfficeFurnEqp<5k | 5,000 | 3,000 | 8,497 | 5,497 | 8,497 | - | |
| 4440 | Computers <\$5k | 5,000 | 5,000 | - | (5,000) | - | - | |
| 4460 | Fixed Asset Suspense Site Imprv | - | - | - | - | - | - | |
| 4480 | Fixed Asset Suspense Equip | - | - | 42,113 | 42,113 | - | 42,113 | Moved from 6400 |
| 4710 | Food | 115,000 | 50,000 | 97,785 | 47,785 | 97,785 | - | |
| 4720 | Food:Other Food | 2,000 | 4,500 | 1,792 | (2,708) | 1,792 | - | |
| 4990 | Prior Year Exp | - | 6,000 | - | (6,000) | - | - | |
| 4999 | Misc Exp-Suspense | - | - | (0) | (0) | (0) | - | |
| SUBTOTAL - Books and Supplies | | 238,640 | 189,421 | 237,446 | 48,024 | 195,333 | 42,113 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|--|---------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|-------------------------------------|
| MSA 5 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Services & Other Operating Expenses | | | | | | | | |
| 5101 | CMO Fees | 103,253 | 103,253 | 187,107 | 83,854 | 187,107 | - | |
| 5205 | Conference Fees | 2,000 | 2,000 | 678 | (1,322) | 678 | - | |
| 5210 | MilesParkTolls | - | - | - | - | - | - | |
| 5215 | TravConferences | 1,000 | 1,000 | 261 | (739) | 261 | - | |
| 5220 | TraLodging | - | - | 361 | 361 | 361 | - | |
| 5300 | DuesMemberships | 5,000 | 5,000 | 4,750 | (250) | 4,750 | - | |
| 5450 | Other Insurance | 11,836 | 11,836 | 6,431 | (5,405) | 6,431 | - | |
| 5500 | OpsHousekeeping | 515 | 515 | - | (515) | - | - | |
| 5510 | Gas & Electric | - | - | - | - | - | - | |
| 5610 | Rent & Leases | 185,000 | 185,000 | 210,006 | 25,006 | 181,826 | 28,181 | Accrued Prop 39 Rent payables |
| 5620 | EquipmentLeases | 18,432 | 18,432 | 6,983 | (11,449) | 6,983 | - | |
| 5630 | Reps&MaintBldng | 10,000 | 10,000 | - | (10,000) | - | - | |
| 5800 | ProfessServices | 121,071 | 12,728 | 19,847 | 7,119 | 9,370 | 10,477 | Recorded to 5864, clearing suspense |
| 5810 | Legal | 5,000 | 5,000 | 8,271 | 3,271 | 8,271 | - | |
| 5811 | Property Tax | - | - | - | - | - | - | |
| 5813 | SchPrgAftSchool | 29,484 | 29,484 | 29,484 | - | 29,484 | - | |
| 5814 | SchPrgAcadComps | 5,000 | 5,000 | 1,925 | (3,075) | 1,925 | - | |
| 5819 | SchlProgs-Other | 3,600 | 3,600 | 6,720 | 3,120 | 6,720 | - | |
| 5820 | Audit & CPA | 8,334 | 8,334 | - | (8,334) | - | - | |
| 5825 | DMSBusinessSvcs | - | - | - | - | - | - | |
| 5835 | Field Trips | 10,000 | 9,000 | 11,389 | 2,389 | 11,389 | - | |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | |
| 5840 | MarkngStdtrcrt | 7,500 | 9,500 | 9,086 | (414) | 9,086 | - | |
| 5850 | Oversight Fees | 24,292 | 24,292 | 25,087 | 795 | 25,087 | - | |
| 5857 | Payroll Fees | 10,038 | 10,038 | 12,551 | 2,513 | 12,551 | - | |
| 5860 | Service Fees | 612 | 612 | 6,695 | 6,083 | 6,695 | - | |
| 5861 | Prior Year Services | - | 11,855 | 5,956 | (5,899) | 5,956 | - | |
| 5863 | Prof Developmnt | 10,000 | 10,000 | 4,832 | (5,168) | 4,832 | - | |
| 5864 | Prof Dev-Other | 20,085 | 20,085 | 23,421 | 3,336 | 22,044 | 1,377 | Recorded from 5800 |
| 5869 | SpEd Ctrct Inst | - | 40,212 | 45,716 | 5,504 | 45,716 | - | |
| 5870 | Other Services | - | - | - | - | - | - | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|-------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|----------------------------------|
| MSA 5 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| 5872 | SpEd Fees | - | 42,998 | - | (42,998) | - | - | |
| 5875 | StaffRecruiting | - | - | - | - | - | - | |
| 5884 | Substitutes | 20,686 | 30,686 | 55,504 | 24,818 | 55,504 | - | |
| 5890 | OthSvcsNon-Inst | 24,720 | 273,350 | 55,272 | (218,078) | 4,390 | 50,882 | Booked Prop 39 Energy as payable |
| 5900 | Communications | 4,323 | 795 | 3,341 | 2,546 | 3,341 | - | |
| 5920 | TelecomInternet | 53,079 | 4,323 | 5,756 | 1,433 | 5,756 | - | |
| 5930 | PostageDelivery | 2,882 | 2,882 | 1,074 | (1,808) | 1,074 | - | |
| 5940 | Technology | - | 52,284 | 2,599 | (49,685) | 2,599 | - | |
| 5990 | Other Services | - | - | - | - | 11,854 | (11,854) | Clearing to 5800 |
| SUBTOTAL - Services & Operations | | 697,742 | 944,094 | 751,104 | (192,991) | 672,041 | 79,063 | |
| Capital Outlay & Depreciation | | | | | | | | |
| 6100 | Site Imp (Pre-Capitalization) | - | - | - | - | - | - | |
| 6400 | EquipFixed | - | 20,000 | 0 | (20,000) | 42,113 | (42,113) | Moved to 4480 |
| 6900 | Depreciation | 17,579 | 17,579 | 17,579 | - | 17,579 | - | |
| SUBTOTAL - Cap Outlay & Dep. | | 17,579 | 37,579 | 17,579 | (20,000) | 59,692 | (42,113) | |
| Other Outflows | | | | | | | | |
| 7299 | Encroachment | 42,998 | - | - | - | - | - | |
| 7310 | Indirect Costs | - | - | - | - | - | - | |
| 7438 | InterestExpense | - | - | - | - | - | - | |
| SUBTOTAL - Other Outflows | | 42,998 | - | - | - | - | - | |
| TOTAL EXPENDITURES | | 2,820,978 | 3,082,866 | 2,874,508 | (208,359) | 2,765,922 | 108,586 | |

2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

| MSA-5 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | |
| BEGINNING CASH | 1,731,955 | 1,660,157 | 1,648,732 | 1,608,018 | 1,695,495 | 1,665,975 | 1,624,829 | 1,708,273 | 1,695,174 | 1,891,856 | 1,922,335 | 1,942,726 | |
| Revenue | | | | | | | | | | | | | |
| LCFF Entitlement | 30,958 | 123,047 | 141,604 | 233,731 | 156,627 | 118,475 | 212,529 | 261,546 | 383,747 | 208,075 | 208,075 | 440,657 | 2,519,073 |
| Federal Revenue | - | 1,131 | - | - | 23,659 | - | 53,193 | 5,090 | - | 20,328 | - | 25,772 | 129,173 |
| Other State Revenues | (7,484) | - | - | 6,206 | 19,165 | 4,359 | 19,308 | 13,101 | 74,635 | 38,590 | 23,631 | (99,547) | 91,963 |
| Other Local Revenues | 2,458 | (2,351) | 0 | 28 | 463 | - | - | 38 | 4,031 | 1,637 | 13,936 | 734 | 20,974 |
| Total Revenue | 25,932 | 121,828 | 141,605 | 239,965 | 199,914 | 122,834 | 285,030 | 279,775 | 462,413 | 268,629 | 245,642 | 367,616 | 2,761,183 |
| Expenses | | | | | | | | | | | | | |
| Certificated Salaries | 43,901 | 92,783 | 99,488 | 98,991 | 103,500 | 103,797 | 92,464 | 100,269 | 102,371 | 102,873 | 100,561 | 116,077 | 1,157,073 |
| Classified Salaries | 16,335 | 357 | 23,531 | 24,338 | 21,654 | 21,348 | 21,700 | 25,343 | 24,410 | 25,152 | 16,363 | 15,783 | 236,315 |
| Benefits | 12,463 | 47,959 | 36,694 | 43,426 | 39,254 | 25,363 | 49,695 | 25,852 | 24,970 | 66,965 | 48,415 | 53,935 | 474,991 |
| Books and Supplies | 60 | 810 | 35,184 | 3,309 | 4,467 | 1,575 | 43,073 | 39,677 | 2,774 | 863 | 34,558 | 71,095 | 237,446 |
| Services and Operations | 26,417 | 12,868 | 24,415 | 80,125 | 36,562 | 16,042 | 30,312 | 107,692 | 43,958 | 46,952 | 53,967 | 271,793 | 751,104 |
| Depreciation / Cap Outlay | - | - | - | 5,860 | - | - | - | - | 7,325 | 1,465 | 20,187 | (17,257) | 17,579 |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 99,175 | 154,777 | 219,312 | 256,049 | 205,438 | 168,125 | 237,245 | 298,833 | 205,808 | 244,270 | 274,051 | 511,425 | 2,874,508 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 74,941 | 40,102 | - | 25,903 | 2,948 | - | - | - | - | - | - | (27,538) | 116,356 |
| Accounts Receivable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets/Accrual Adj | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fixed Assets | - | - | - | 5,860 | 1,465 | 1,465 | 1,465 | 1,465 | 1,465 | 1,465 | 1,465 | 1,465 | 17,579 |
| Due To (From) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Expenses - Prior Year Accruals | (77,989) | (20,810) | - | - | - | - | - | - | - | - | - | - | (98,800) |
| Accounts Payable - Current Year | - | (2,262) | 32,499 | 67,304 | (32,903) | (1,814) | 29,699 | - | (65,882) | 160 | 42,841 | 209,818 | 279,462 |
| Summer Holdback for Teachers | 4,494 | 4,494 | 4,494 | 4,494 | 4,494 | 4,494 | 4,494 | 4,494 | 4,494 | 4,494 | 4,494 | 4,494 | 53,928 |
| Loans Payable (Current) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | 1,446 | 21,524 | 36,993 | 103,561 | (23,996) | 4,145 | 35,658 | 5,959 | (59,923) | 6,119 | 48,800 | 188,239 | 368,525 |
| Total Change in Cash | (71,798) | (11,425) | (40,714) | 87,477 | (29,519) | (41,146) | 83,444 | (13,099) | 196,683 | 30,478 | 20,391 | 44,430 | 255,201 |
| ENDING CASH | 1,660,157 | 1,648,732 | 1,608,018 | 1,695,495 | 1,665,975 | 1,624,829 | 1,708,273 | 1,695,174 | 1,891,856 | 1,922,335 | 1,942,726 | 1,987,156 | 252 days |



MSA-6 Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating surplus of \$210,392.

This is an increase of \$194,131 from the original Second Interim Budget projected surplus of \$16,261.

This will allow MSA-6 to end this fiscal year with a balance of \$1,814,290, which is 113.3% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$1,719,960, which represents 392 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$124,518), or -6.4% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$13,805 higher than in the Second Interim, due to average daily attendance (ADA) increasing by 0.71.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$31,078) lower than in the Second Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$100,086) lower than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$7,159) lower than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$318,649), or -16.6% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$87,928) lower than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$16,925) lower than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$208,470) lower than in the Second Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$5,326) lower than in the Second Interim, reflecting updated depreciation and capital outlay projections.



| 2018-19 Unaudited Actuals | | | | | | | |
|--|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA 6 | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| 2018-19 "P-2" Average Daily Attendance | 148 | 148 | 149 | 1 | 149 | - | |
| SUMMARY | | | | | | | |
| Revenue | | | | | | | |
| LCFF Entitlement | 1,464,746 | 1,482,738 | 1,496,543 | 13,805 | 1,496,543 | - | |
| Federal Revenue | 166,466 | 126,006 | 94,928 | (31,078) | 105,729 | (10,801) | Accrual/deferral of federal revenues |
| Other State Revenues | 249,668 | 311,339 | 211,254 | (100,086) | 269,734 | (58,480) | SPED revenue receivable |
| Other Local Revenues | 15,000 | 16,200 | 9,041 | (7,159) | 9,041 | - | |
| Total Revenue | 1,895,880 | 1,936,283 | 1,811,766 | (124,518) | 1,881,046 | (69,280) | |
| Expenditures | | | | | | | |
| Certificated Salaries | 723,179 | 713,967 | 711,841 | (2,126) | 711,841 | - | |
| Classified Salaries | 111,000 | 124,194 | 110,311 | (13,883) | 110,311 | - | |
| Benefits | 341,933 | 340,503 | 268,584 | (71,919) | 251,640 | 16,945 | Accrual of June healthcare exp |
| Books and Supplies | 149,590 | 93,430 | 76,505 | (16,925) | 64,866 | 11,639 | Moved from Cap Outlay |
| Services and Operating Exp. | 473,140 | 624,706 | 416,236 | (208,470) | 395,663 | 20,573 | Moved SPED fees from 7xxx |
| Depreciation & Cap Outlay | 16,557 | 23,222 | 17,896 | (5,326) | 29,535 | (11,639) | Moved to 44xx and 5890 |
| Other Outflows | 22,690 | - | - | - | 12,229 | (12,229) | Moved SPED fees to 5xxx |
| Total Expenditures | 1,838,089 | 1,920,023 | 1,601,374 | (318,649) | 1,576,085 | 25,289 | |
| Net Revenues | 57,791 | 16,261 | 210,392 | 194,131 | 304,961 | (94,569) | |
| Fund Balance | | | | | | | |
| Beginning Balance (Audited) | 1,603,898 | 1,603,898 | 1,603,898 | | | | |
| Net Revenues | 57,791 | 16,261 | 210,392 | | | | |
| Ending Fund Balance | 1,661,689 | 1,620,159 | 1,814,290 | | | | |



| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------------|---------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA 6 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| REVENUE DETAIL | | | | | | | | |
| LCFF Entitlement | | | | | | | | |
| 8011 | State Aid | 963,048 | 921,576 | 870,410 | (51,166) | 870,410 | - | |
| 8012 | EPA Entitlement | 175,782 | 203,158 | 240,539 | 37,381 | 240,539 | - | |
| 8019 | Prior Year Adjustments | - | - | 6,324 | 6,324 | 6,324 | - | |
| 8096 | InLieuPropTaxes | 325,916 | 358,004 | 379,270 | 21,266 | 379,270 | - | |
| SUBTOTAL - LCFF Entitlement | | 1,464,746 | 1,482,738 | 1,496,543 | 13,805 | 1,496,543 | - | |
| Federal Revenue | | | | | | | | |
| 8181 | SpEd - Revenue | 28,921 | 28,921 | 23,255 | (5,666) | 29,539 | (6,284) | Accrual of remaining IDEA revenue |
| 8182 | SpEd - Revenue | - | - | - | - | - | - | |
| 8220 | SchLunchFederal | 50,307 | - | - | - | - | - | |
| 8290 | All Other Federal Revenue | 87,238 | 97,085 | 71,673 | (25,413) | 76,190 | (4,517) | Deferral of unspent revenue |
| SUBTOTAL - Federal Revenue | | 166,466 | 126,006 | 94,928 | (31,078) | 105,729 | (10,801) | |
| Other State Revenue | | | | | | | | |
| 8311 | SpEd Revenue | 84,525 | 91,190 | 91,632 | 443 | 87,557 | 4,075 | Accrual of remaining AB602 revenue |
| 8319 | SpEd Revenue PriorYr | - | - | - | - | - | - | |
| 8520 | SchoolNutrState | 3,800 | - | - | - | - | - | |
| 8550 | MandCstReimburs | 55,735 | 31,083 | 33,624 | 2,541 | 19,328 | 14,296 | Accrual of remaining Mandate revenue |
| 8560 | StateLotteryRev | 28,658 | 28,658 | 32,163 | 3,505 | 32,163 | - | |
| 8590 | AllOthStateRev | 76,950 | 160,409 | 53,834 | (106,574) | 130,685 | (76,851) | Return of unused Prop 39 Energy |
| SUBTOTAL - Other State Revenue | | 249,668 | 311,339 | 211,254 | (100,086) | 269,734 | (58,480) | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------|--------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA 6 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Local Revenue | | | | | | | | |
| 8600 | Other Local Revenue | - | 1,200 | - | (1,200) | - | - | |
| 8634 | StudentLunchFee | - | - | - | - | - | - | |
| 8650 | Leases & Rentals | - | - | - | - | - | - | |
| 8660 | Interest | - | - | - | - | - | - | |
| 8698 | OthRev-Suspense | - | - | - | - | - | - | |
| 8699 | Other Revenue | 15,000 | 15,000 | 9,041 | (5,959) | 9,041 | - | Recoding suspense to 8699 |
| 8701 | CMO Fee - MSA-1 | - | - | - | - | - | - | |
| 8702 | CMO Fee - MSA-2 | - | - | - | - | - | - | |
| 8703 | CMO Fee - MSA-3 | - | - | - | - | - | - | |
| 8704 | CMO Fee - MSA-4 | - | - | - | - | - | - | |
| 8705 | CMO Fee - MSA-5 | - | - | - | - | - | - | |
| 8706 | CMO Fee - MSA-6 | - | - | - | - | - | - | |
| 8707 | CMO Fee - MSA-7 | - | - | - | - | - | - | |
| 8708 | CMO Fee - MSA-8 | - | - | - | - | - | - | |
| 8709 | CMO Fee - MSA-SA | - | - | - | - | - | - | |
| 8712 | CMO Fee - MSA-SD | - | - | - | - | - | - | |
| 8720 | Other Revenue | - | - | - | - | - | - | |
| 8791 | SpEd Revenue (Local) | - | - | - | - | - | - | |
| 8802 | Private Donations/Grants | - | - | - | - | - | - | |
| 8803 | Fundraising | - | - | - | - | - | - | |
| 8999 | Revenues-Susp | - | - | 0 | 0 | 0 | - | Recoding suspense to 8699 |
| SUBTOTAL - Local Revenue | | 15,000 | 16,200 | 9,041 | (7,159) | 9,041 | - | |
| TOTAL REVENUE | | 1,895,880 | 1,936,283 | 1,811,766 | (124,518) | 1,881,046 | (69,280) | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA 6 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| EXPENDITURES DETAIL | | | | | | | | |
| Certificated Salaries | | | | | | | | |
| 1100 | TeacherSalaries | 550,355 | 541,143 | 539,467 | (1,676) | 539,467 | - | |
| 1300 | Cert Adminis | 172,824 | 172,824 | 172,374 | (450) | 172,374 | - | |
| SUBTOTAL - Certificated Salaries | | 723,179 | 713,967 | 711,841 | (2,126) | 711,841 | - | |
| Classified Salaries | | | | | | | | |
| 2200 | Instructional Support | - | - | - | - | - | - | |
| 2400 | Clerical & Tech | 45,000 | 48,062 | 51,704 | 3,641 | 51,704 | - | |
| 2900 | OtherClassStaff | 66,000 | 76,132 | 58,608 | (17,524) | 58,608 | - | |
| SUBTOTAL - Classified Salaries | | 111,000 | 124,194 | 110,311 | (13,883) | 110,311 | - | |
| Employee Benefits | | | | | | | | |
| 3101 | STRS | 110,560 | 110,960 | 108,668 | (2,292) | 108,668 | - | |
| 3102 | STRS Class | - | - | - | - | - | - | |
| 3201 | PERS Cert | - | - | (261) | (261) | (261) | - | |
| 3202 | PERS Class | 20,049 | 20,229 | 18,045 | (2,184) | 18,045 | - | |
| 3301 | OASDI/Med | - | 22,029 | 10,283 | (11,747) | 10,283 | - | |
| 3302 | OASDI/Med Class | 21,709 | - | 8,439 | 8,439 | 8,439 | - | |
| 3401 | HlthWelfare | 173,809 | 171,479 | 114,311 | (57,168) | 97,366 | 16,945 | Posting June healthcare paid in July |
| 3402 | HlthWelfare Class | - | - | - | - | - | - | |
| 3501 | UnemployIns | 500 | 500 | 292 | (208) | 292 | - | |
| 3502 | UnemployIns Class | - | - | - | - | - | - | |
| 3601 | WorkersCmp | 9,393 | 9,393 | 8,808 | (585) | 8,808 | - | |
| 3602 | WorkersCmp Class | - | - | - | - | - | - | |
| 3701 | Other Retirement | - | - | - | - | - | - | |
| 3702 | Other Retirement Class | - | - | - | - | - | - | |
| 3901 | OthBenes | 5,913 | 5,913 | - | (5,913) | - | - | |
| 3902 | OthBenes Class | - | - | - | - | - | - | |
| SUBTOTAL - Employee Benefits | | 341,933 | 340,503 | 268,584 | (71,919) | 251,640 | 16,945 | |

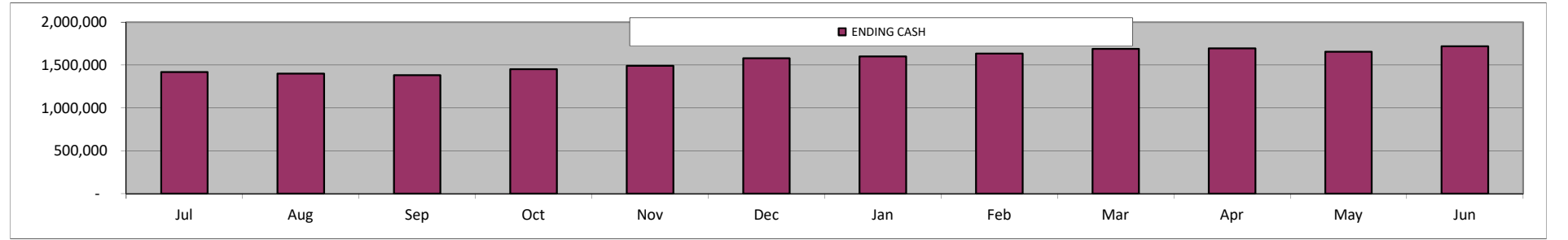
| 2018-19 Unaudited Actuals | | | | | | | | |
|--------------------------------------|---------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA 6 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Books & Supplies | | | | | | | | |
| 4100 | Text&CoreCurric | 25,750 | 25,750 | 10,031 | (15,719) | 10,031 | - | |
| 4200 | BooksOthRefMats | 1,061 | 1,061 | (12,284) | (13,345) | 96 | (12,380) | Minor recoding |
| 4310 | Ins Mats & Sups | 7,185 | 17,918 | 21,557 | 3,639 | 8,846 | 12,712 | |
| 4315 | OthrSupplies | - | - | 221 | 221 | 221 | - | |
| 4320 | Office Supplies | 10,000 | 7,000 | 4,513 | (2,487) | 4,513 | - | |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | |
| 4326 | Arts&MusicSupps | - | - | - | - | - | - | |
| 4335 | PE Supplies | 1,500 | 1,560 | 3,106 | 1,546 | 1,553 | 1,553 | Minor recoding |
| 4340 | Educat Software | 21,916 | 22,291 | 31,104 | 8,813 | 20,277 | 10,827 | Clearing of suspense, minor recoding |
| 4345 | NonInstStdntSup | 2,652 | 3,792 | 1,901 | (1,891) | 1,901 | - | |
| 4346 | TeacherSupplies | 1,132 | 3,132 | 1,002 | (2,130) | 1,002 | - | |
| 4350 | Cust. Supplies | - | - | - | - | - | - | |
| 4351 | Yearbook | 1,500 | 1,500 | 1,031 | (469) | 1,031 | - | |
| 4390 | Uniforms | 2,000 | 2,000 | - | (2,000) | - | - | |
| 4400 | NonCapEquip-Gen | - | - | - | - | - | - | |
| 4410 | ClssrmFrnEqp<5k | 1,000 | 1,000 | 376 | (624) | 376 | - | |
| 4430 | OfficeFurnEqp<5k | 2,500 | 2,500 | - | (2,500) | - | - | |
| 4440 | Computers <\$5k | 4,000 | 1,335 | 752 | (583) | 752 | - | |
| 4460 | Fixed Asset Suspense Site Imprv | - | - | 4,200 | 4,200 | - | 4,200 | Moved from 6100 |
| 4480 | Fixed Asset Suspense Equip | - | - | 7,439 | 7,439 | - | 7,439 | Moved from 6400 |
| 4710 | Food | 65,803 | - | 512 | 512 | 512 | - | |
| 4720 | Food:Other Food | 1,591 | 2,591 | 1,042 | (1,549) | 1,042 | - | |
| 4990 | Prior Year Exp | - | - | - | - | - | - | |
| 4999 | Misc Exp-Suspense | - | - | 0 | 0 | 12,712 | (12,712) | Clearing suspense to 4310 |
| SUBTOTAL - Books and Supplies | | 149,590 | 93,430 | 76,505 | (16,925) | 64,866 | 11,639 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|--|---------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA 6 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Services & Other Operating Expenses | | | | | | | | |
| 5101 | CMO Fees | 46,452 | 46,452 | 43,658 | (2,794) | 43,658 | - | |
| 5205 | Conference Fees | - | - | - | - | - | - | |
| 5210 | MilesParkTolls | 1,545 | 1,545 | 1,093 | (452) | 1,093 | - | |
| 5215 | TravConferences | 561 | 561 | - | (561) | - | - | |
| 5220 | TraLodging | 1,000 | 1,280 | 990 | (290) | 990 | - | |
| 5300 | DuesMemberships | 1,937 | 5,487 | 5,446 | (41) | 5,446 | - | |
| 5450 | Other Insurance | 10,771 | 10,771 | 6,215 | (4,556) | 6,215 | - | |
| 5500 | OpsHousekeeping | 2,000 | 2,000 | 1,422 | (578) | 1,422 | - | |
| 5510 | Gas & Electric | 7,931 | 7,931 | 3,072 | (4,859) | 3,072 | - | |
| 5610 | Rent & Leases | 114,000 | 114,000 | 114,000 | - | 114,000 | - | |
| 5620 | EquipmentLeases | 5,092 | 5,092 | 4,220 | (872) | 4,220 | - | |
| 5630 | Reps&MaintBldng | 2,000 | 2,000 | - | (2,000) | - | - | |
| 5800 | ProfessServices | 86,753 | 49,188 | 38,027 | (11,161) | 38,027 | - | |
| 5810 | Legal | 20,000 | 20,000 | 10,772 | (9,228) | 10,772 | - | |
| 5811 | Property Tax | - | - | - | - | - | - | |
| 5813 | SchPrgAftSchool | 3,000 | - | - | - | - | - | |
| 5814 | SchPrgAcadComps | 1,000 | 1,000 | 116 | (885) | 116 | - | |
| 5819 | SchlProgs-Other | 10,000 | 10,000 | - | (10,000) | - | - | |
| 5820 | Audit & CPA | 4,774 | 4,774 | 3,298 | (1,476) | 3,298 | - | |
| 5825 | DMSBusinessSvcs | - | - | - | - | - | - | |
| 5835 | Field Trips | 10,000 | 14,067 | 8,870 | (5,197) | 8,870 | - | |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | |
| 5840 | MarkngStdtrcrt | 18,000 | 15,000 | 18,698 | 3,698 | 18,698 | - | |
| 5850 | Oversight Fees | 15,756 | 15,756 | 14,567 | (1,189) | 14,567 | - | |
| 5857 | Payroll Fees | 10,844 | 10,844 | 6,185 | (4,659) | 6,185 | - | |
| 5860 | Service Fees | 530 | 2,530 | 7,402 | 4,872 | 7,402 | - | |
| 5861 | Prior Year Services | - | - | - | - | - | - | |
| 5863 | Prof Developmnt | 2,000 | 5,720 | 2,854 | (2,867) | 2,854 | - | |
| 5864 | Prof Dev-Other | 23,000 | 15,450 | 22,512 | 7,062 | 22,512 | - | |
| 5869 | SpEd Ctrct Inst | - | 56,077 | 30,154 | (25,923) | 30,154 | - | |
| 5870 | Other Services | - | - | - | - | - | - | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|-------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------|
| MSA 6 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| 5872 | SpEd Fees | - | 22,690 | 24,479 | 1,789 | 3,906 | 20,573 | Accrued & Recoded SELPA charges |
| 5875 | StaffRecruiting | - | - | - | - | - | - | |
| 5884 | Substitutes | 16,000 | 16,000 | 9,639 | (6,361) | 9,639 | - | |
| 5890 | OthSvcsNon-Inst | 10,943 | 121,240 | 19,146 | (102,094) | 19,146 | - | |
| 5900 | Communications | 3,090 | 2,000 | 1,775 | (225) | 1,775 | - | |
| 5920 | TelecomInternet | 39,161 | 13,090 | 12,346 | (744) | 12,346 | - | |
| 5930 | PostageDelivery | 5,000 | 5,000 | 1,358 | (3,642) | 1,358 | - | |
| 5940 | Technology | - | 27,161 | 3,923 | (23,238) | 3,923 | - | |
| 5990 | Other Services | - | - | - | - | - | - | |
| SUBTOTAL - Services & Operations | | 473,140 | 624,706 | 416,236 | (208,470) | 395,663 | 20,573 | |
| Capital Outlay & Depreciation | | | | | | | | |
| 6100 | Site Imp (Pre-Capitalization) | - | - | - | - | 4,200 | (4,200) | Moved to 4460 |
| 6400 | EquipFixed | - | 6,665 | - | (6,665) | 7,439 | (7,439) | Moved to 4480 |
| 6900 | Depreciation | 16,557 | 16,557 | 17,896 | 1,339 | 17,896 | - | |
| SUBTOTAL - Cap Outlay & Dep. | | 16,557 | 23,222 | 17,896 | (5,326) | 29,535 | (11,639) | |
| Other Outflows | | | | | | | | |
| 7299 | Encroachment | 22,690 | - | - | - | 12,229 | (12,229) | Recoded to 5872 |
| 7310 | Indirect Costs | - | - | - | - | - | - | |
| 7438 | InterestExpense | - | - | - | - | - | - | |
| SUBTOTAL - Other Outflows | | 22,690 | - | - | - | 12,229 | (12,229) | |
| TOTAL EXPENDITURES | | 1,838,089 | 1,920,023 | 1,601,374 | (318,649) | 1,576,085 | 25,289 | |

2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

| MSA-6 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | |
| BEGINNING CASH | 1,442,531 | 1,419,623 | 1,401,274 | 1,382,427 | 1,450,644 | 1,489,912 | 1,578,826 | 1,600,212 | 1,634,191 | 1,688,780 | 1,693,652 | 1,656,255 | |
| Revenue | | | | | | | | | | | | | |
| LCFF Entitlement | 22,456 | 92,814 | 77,843 | 116,164 | 116,164 | 116,164 | 173,865 | 138,620 | 133,174 | 101,441 | 101,441 | 306,394 | 1,496,543 |
| Federal Revenue | 1,847 | 3,693 | 4,178 | 2,462 | 20,499 | 2,462 | 38,835 | 8,317 | 1,101 | 12,660 | 2,068 | (3,194) | 94,928 |
| Other State Revenues | 11,912 | 10,955 | - | 65,004 | 7,303 | 16,707 | 23,421 | 23,111 | 44,289 | 17,230 | 27,511 | (36,188) | 211,254 |
| Other Local Revenues | (3,891) | - | - | 0 | 1,147 | 1,050 | - | 7,100 | 2,615 | 220 | 800 | - | 9,041 |
| Total Revenue | 32,323 | 107,462 | 82,021 | 183,631 | 145,113 | 136,384 | 236,121 | 177,148 | 181,180 | 131,551 | 131,820 | 267,012 | 1,811,766 |
| Expenses | | | | | | | | | | | | | |
| Certificated Salaries | 37,902 | 59,182 | 63,807 | 60,015 | 60,340 | 60,065 | 59,307 | 61,015 | 62,165 | 59,957 | 59,395 | 68,690 | 711,841 |
| Classified Salaries | 3,601 | 8,533 | 9,361 | 9,485 | 8,521 | 8,589 | 9,066 | 10,779 | 10,787 | 10,268 | 9,866 | 11,456 | 110,311 |
| Benefits | 5,601 | 25,830 | 22,359 | 24,394 | 23,132 | 14,090 | 23,028 | 14,801 | 14,912 | 31,316 | 38,651 | 30,469 | 268,584 |
| Books and Supplies | - | 7,610 | 9,960 | 11,907 | 3,036 | 274 | 4,502 | 10,637 | 2,875 | 0 | 4,856 | 20,848 | 76,505 |
| Services and Operations | 25,322 | 38,638 | 20,834 | 28,389 | 30,824 | 17,655 | 43,272 | 45,228 | 30,099 | 24,654 | 56,252 | 55,070 | 416,236 |
| Depreciation / Cap Outlay | - | - | - | 5,519 | - | - | - | - | 6,459 | - | - | 5,918 | 17,896 |
| Other Outflows | - | 1,465 | (6,327) | 1,953 | 1,953 | 1,953 | 2,005 | 3,430 | 874 | 1,641 | 1,641 | (10,588) | - |
| Total Expenses | 72,426 | 141,259 | 119,994 | 141,663 | 127,805 | 102,626 | 141,180 | 145,891 | 128,171 | 127,836 | 170,661 | 181,862 | 1,601,374 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 55,255 | 24,396 | - | 11,190 | 19,238 | 52,435 | - | - | - | - | - | (101,257) | 61,256 |
| Accounts Receivable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets/Accrual Adj | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fixed Assets | - | - | - | 5,519 | 1,380 | 1,380 | 1,380 | 1,380 | 1,380 | 1,380 | 1,380 | 1,380 | 16,557 |
| Due To (From) | - | - | - | 7,665 | - | - | - | - | - | - | - | - | 7,665 |
| Expenses - Prior Year Accruals | (39,402) | (10,291) | - | - | - | - | - | - | - | - | - | - | (49,693) |
| Accounts Payable - Current Year | - | - | 17,784 | 534 | - | - | (76,278) | - | (1,141) | (1,564) | (1,278) | 77,090 | 15,148 |
| Summer Holdback for Teachers | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 1,342 | 16,104 |
| Loans Payable (Current) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | 17,195 | 15,447 | 19,126 | 26,250 | 21,959 | 55,156 | (73,556) | 2,722 | 1,581 | 1,157 | 1,444 | (21,445) | 67,037 |
| Total Change in Cash | (22,908) | (18,350) | (18,847) | 68,217 | 39,268 | 88,914 | 21,386 | 33,979 | 54,589 | 4,872 | (37,397) | 63,705 | 277,429 |
| ENDING CASH | 1,419,623 | 1,401,274 | 1,382,427 | 1,450,644 | 1,489,912 | 1,578,826 | 1,600,212 | 1,634,191 | 1,688,780 | 1,693,652 | 1,656,255 | 1,719,960 | 392 days |



MSA-7 Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating surplus of \$44,445.

This is an increase of \$322,208 from the original Second Interim Budget projected deficit of (\$277,763).

This will allow MSA-7 to end this fiscal year with a balance of \$1,542,641, which is 41.5% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$1,307,717, which represents 128 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$247,898), or -6.2% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$29,430) lower than in the Second Interim, due to average daily attendance (ADA) decreasing by 3.84.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$136,087) lower than in the Second Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$95,759) lower than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$13,378 higher than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$570,106), or -13.3% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$88,824) lower than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$20,880 higher than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$123,173) lower than in the Second Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$378,990) lower than in the Second Interim, reflecting \$350k in capital improvements.



| 2018-19 Unaudited Actuals | | | | | | | |
|-----------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA 7 | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| | | | | | | | |
| SUMMARY | | | | | | | |
| Revenue | | | | | | | |
| LCFF Entitlement | 2,757,763 | 2,794,305 | 2,764,875 | (29,430) | 2,764,875 | - | |
| Federal Revenue | 249,020 | 444,804 | 308,717 | (136,087) | 308,987 | (270) | Accrual/deferral of federal revenues |
| Other State Revenues | 672,875 | 720,162 | 624,403 | (95,759) | 649,952 | (25,549) | SPED revenue adjustment |
| Other Local Revenues | 27,052 | 48,773 | 62,151 | 13,378 | 62,151 | - | |
| Total Revenue | 3,706,710 | 4,008,045 | 3,760,147 | (247,898) | 3,785,966 | (25,819) | |
| Expenditures | | | | | | | |
| Certificated Salaries | 1,135,377 | 1,185,835 | 1,105,457 | (80,378) | 1,105,457 | - | |
| Classified Salaries | 269,611 | 381,786 | 346,488 | (35,298) | 346,488 | - | |
| Benefits | 473,427 | 499,364 | 526,217 | 26,853 | 495,906 | 30,310 | Accrual of June healthcare exp |
| Books and Supplies | 227,293 | 166,162 | 187,042 | 20,880 | 121,269 | 65,773 | Moved from Cap Outlay |
| Services and Operating Exp. | 1,442,279 | 1,673,671 | 1,550,498 | (123,173) | 1,729,783 | (179,285) | Corrected Prop 39 over-accrual |
| Depreciation & Cap Outlay | 15,987 | 378,990 | - | (378,990) | 65,773 | (65,773) | Moved to 44xx and 5890 |
| Other Outflows | 42,987 | - | (0) | (0) | 24,028 | (24,028) | Moved SPED fees to 5xxx |
| Total Expenditures | 3,606,961 | 4,285,808 | 3,715,702 | (570,106) | 3,888,705 | (173,003) | |
| Net Revenues | 99,749 | (277,763) | 44,445 | 322,208 | (102,739) | 147,184 | |
| Fund Balance | | | | | | | |
| Beginning Balance (Audited) | 1,498,196 | 1,498,196 | 1,498,196 | | | | |
| Net Revenues | 99,749 | (277,763) | 44,445 | | | | |
| Ending Fund Balance | 1,597,945 | 1,220,433 | 1,542,641 | | | | |



| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------------|---------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---|
| MSA 7 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| REVENUE DETAIL | | | | | | | | |
| LCFF Entitlement | | | | | | | | |
| 8011 | State Aid | 1,817,619 | 1,755,504 | 1,633,488 | (122,016) | 1,633,488 | - | |
| 8012 | EPA Entitlement | 322,659 | 368,515 | 428,241 | 59,726 | 428,241 | - | |
| 8019 | Prior Year Adjustments | - | - | 6,194 | 6,194 | 6,194 | - | |
| 8096 | InLieuPropTaxes | 617,485 | 670,286 | 696,952 | 26,666 | 696,952 | - | |
| SUBTOTAL - LCFF Entitlement | | 2,757,763 | 2,794,305 | 2,764,875 | (29,430) | 2,764,875 | - | |
| Federal Revenue | | | | | | | | |
| 8181 | SpEd - Revenue | 54,794 | 54,794 | 56,895 | 2,101 | 55,306 | 1,589 | Accrual of remaining IDEA revenue |
| 8182 | SpEd - Revenue | - | - | - | - | - | - | |
| 8220 | SchLunchFederal | 80,273 | - | - | - | - | - | |
| 8290 | All Other Federal Revenue | 113,953 | 390,010 | 251,822 | (138,188) | 253,681 | (1,859) | Deferral of unspent revenue |
| SUBTOTAL - Federal Revenue | | 249,020 | 444,804 | 308,717 | (136,087) | 308,987 | (270) | |
| Other State Revenue | | | | | | | | |
| 8311 | SpEd Revenue | 160,141 | 171,416 | 162,300 | (9,116) | 165,884 | (3,583) | Reconciliation of remaining AB602 revenue |
| 8319 | SpEd Revenue PriorYr | - | - | - | - | - | - | |
| 8520 | SchoolNtrState | 6,152 | - | - | - | - | - | |
| 8550 | MandCstReimburs | 98,718 | 55,053 | 64,769 | 9,716 | 39,449 | 25,320 | Accrual of remaining Mandate revenue |
| 8560 | StateLotteryRev | 54,298 | 54,298 | 55,991 | 1,693 | 55,991 | - | |
| 8590 | AllOthStateRev | 353,566 | 439,395 | 341,343 | (98,052) | 388,629 | (47,286) | Return of unused Prop 39 Energy |
| SUBTOTAL - Other State Revenue | | 672,875 | 720,162 | 624,403 | (95,759) | 649,952 | (25,549) | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------|--------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA 7 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Local Revenue | | | | | | | | |
| 8600 | Other Local Revenue | - | 31,639 | 30,439 | (1,200) | 30,439 | - | |
| 8634 | StudentLunchFee | 10,560 | - | 23 | 23 | 23 | - | |
| 8650 | Leases & Rentals | - | - | - | - | - | - | |
| 8660 | Interest | - | - | - | - | - | - | |
| 8698 | OthRev-Suspense | - | - | - | - | - | - | |
| 8699 | Other Revenue | 16,492 | 17,134 | 31,689 | 14,555 | 31,689 | - | |
| 8701 | CMO Fee - MSA-1 | - | - | - | - | - | - | |
| 8702 | CMO Fee - MSA-2 | - | - | - | - | - | - | |
| 8703 | CMO Fee - MSA-3 | - | - | - | - | - | - | |
| 8704 | CMO Fee - MSA-4 | - | - | - | - | - | - | |
| 8705 | CMO Fee - MSA-5 | - | - | - | - | - | - | |
| 8706 | CMO Fee - MSA-6 | - | - | - | - | - | - | |
| 8707 | CMO Fee - MSA-7 | - | - | - | - | - | - | |
| 8708 | CMO Fee - MSA-8 | - | - | - | - | - | - | |
| 8709 | CMO Fee - MSA-SA | - | - | - | - | - | - | |
| 8712 | CMO Fee - MSA-SD | - | - | - | - | - | - | |
| 8720 | Other Revenue | - | - | - | - | - | - | |
| 8791 | SpEd Revenue (Local) | - | - | - | - | - | - | |
| 8802 | Private Donations/Grants | - | - | - | - | - | - | |
| 8803 | Fundraising | - | - | - | - | - | - | |
| 8999 | Revenues-Susp | - | - | - | - | - | - | |
| SUBTOTAL - Local Revenue | | 27,052 | 48,773 | 62,151 | 13,378 | 62,151 | - | |
| TOTAL REVENUE | | 3,706,710 | 4,008,045 | 3,760,147 | (247,898) | 3,785,966 | (25,819) | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA 7 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| EXPENDITURES DETAIL | | | | | | | | |
| Certificated Salaries | | | | | | | | |
| 1100 | TeacherSalaries | 951,321 | 993,772 | 904,565 | (89,207) | 904,565 | - | |
| 1300 | Cert Adminis | 184,056 | 192,063 | 200,892 | 8,828 | 200,892 | - | |
| SUBTOTAL - Certificated Salaries | | 1,135,377 | 1,185,835 | 1,105,457 | (80,378) | 1,105,457 | - | |
| Classified Salaries | | | | | | | | |
| 2200 | Instructional Support | - | - | - | - | - | - | |
| 2400 | Clerical & Tech | 83,167 | 147,511 | 148,704 | 1,193 | 148,704 | - | |
| 2900 | OtherClassStaff | 186,444 | 234,275 | 197,784 | (36,491) | 197,784 | - | |
| SUBTOTAL - Classified Salaries | | 269,611 | 381,786 | 346,488 | (35,298) | 346,488 | - | |
| Employee Benefits | | | | | | | | |
| 3101 | STRS | 170,885 | 185,237 | 170,916 | (14,321) | 170,916 | - | |
| 3102 | STRS Class | - | - | 2,016 | 2,016 | 2,016 | - | |
| 3201 | PERS Cert | - | - | - | - | - | - | |
| 3202 | PERS Class | 48,036 | 55,030 | 53,215 | (1,815) | 53,215 | - | |
| 3301 | OASDI/Med | - | 46,973 | 15,982 | (30,991) | 15,982 | - | |
| 3302 | OASDI/Med Class | 42,403 | - | 25,677 | 25,677 | 25,677 | - | |
| 3401 | HlthWelfare | 195,412 | 195,412 | 243,490 | 48,078 | 213,179 | 30,310 | Posting June healthcare paid in July |
| 3402 | HlthWelfare Class | - | - | - | - | - | - | |
| 3501 | UnemployIns | 872 | 892 | 538 | (354) | 538 | - | |
| 3502 | UnemployIns Class | - | - | - | - | - | - | |
| 3601 | WorkersCmp | 15,820 | 15,820 | 14,376 | (1,444) | 14,376 | - | |
| 3602 | WorkersCmp Class | - | - | - | - | - | - | |
| 3701 | Other Retirement | - | - | - | - | - | - | |
| 3702 | Other Retirement Class | - | - | - | - | - | - | |
| 3901 | OthBenes | - | - | - | - | - | - | |
| 3902 | OthBenes Class | - | - | 7 | 7 | 7 | - | |
| SUBTOTAL - Employee Benefits | | 473,427 | 499,364 | 526,217 | 26,853 | 495,906 | 30,310 | |

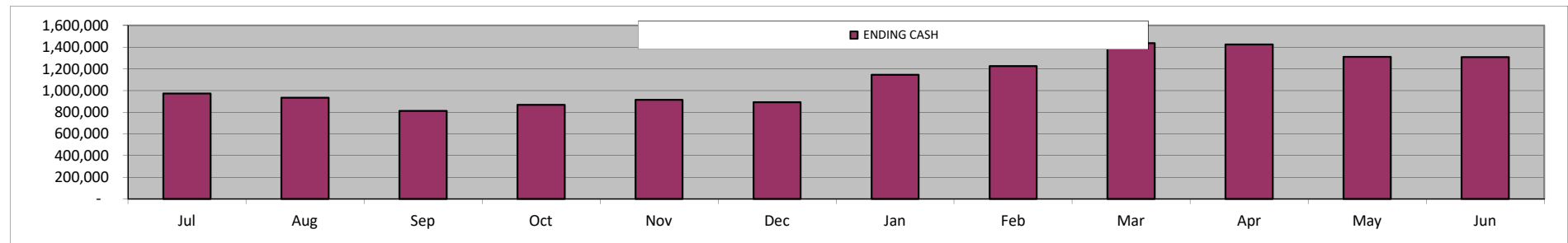
| 2018-19 Unaudited Actuals | | | | | | | | |
|--------------------------------------|---------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA 7 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Books & Supplies | | | | | | | | |
| 4100 | Text&CoreCurric | 28,840 | 27,440 | 35,501 | 8,061 | 35,501 | - | |
| 4200 | BooksOthRefMats | 1,030 | 1,030 | 460 | (570) | 460 | - | |
| 4310 | Ins Mats & Sups | 6,369 | 40,378 | 11,317 | (29,061) | 8,116 | 3,201 | Clearing suspense to 4310 |
| 4315 | OthrSupplies | - | 16,672 | 2,020 | (14,652) | 2,020 | - | |
| 4320 | Office Supplies | 12,000 | 9,000 | 9,874 | 874 | 9,874 | - | |
| 4325 | ProfDevMat&Sups | 1,000 | 1,000 | - | (1,000) | - | - | |
| 4326 | Arts&MusicSupps | 3,090 | 3,090 | 75 | (3,015) | 75 | - | |
| 4335 | PE Supplies | 2,060 | 2,060 | 1,867 | (193) | 1,867 | - | |
| 4340 | Educat Software | 19,248 | 19,623 | 24,192 | 4,569 | 24,192 | - | |
| 4345 | NonInstStdntSup | 1,545 | 2,745 | 10,309 | 7,564 | 10,309 | - | |
| 4346 | TeacherSupplies | 2,472 | 2,472 | 2,497 | 25 | 2,497 | - | |
| 4350 | Cust. Supplies | 8,240 | 8,240 | 8,268 | 28 | 8,268 | - | |
| 4351 | Yearbook | 783 | 2,603 | 849 | (1,754) | 849 | - | |
| 4390 | Uniforms | - | - | - | - | - | - | |
| 4400 | NonCapEquip-Gen | 10,300 | 4,300 | 540 | (3,760) | 540 | - | |
| 4410 | ClssrmFrnEqp<5k | 3,184 | 3,184 | 5,109 | 1,925 | 5,109 | - | |
| 4430 | OfficeFurnEqp<5k | 5,056 | 4,068 | 3,283 | (785) | 3,283 | - | |
| 4440 | Computers <\$5k | 12,000 | 3,000 | - | (3,000) | - | - | |
| 4460 | Fixed Asset Suspense Site Imprv | - | - | 7,819 | 7,819 | - | 7,819 | Moved from 6100 |
| 4480 | Fixed Asset Suspense Equip | - | - | 57,953 | 57,953 | - | 57,953 | Moved from 6400 |
| 4710 | Food | 108,016 | - | 771 | 771 | 771 | - | |
| 4720 | Food:Other Food | 2,060 | 15,257 | 4,339 | (10,919) | 4,339 | - | |
| 4990 | Prior Year Exp | - | - | - | - | - | - | |
| 4999 | Misc Exp-Suspense | - | - | 0 | 0 | 3,201 | (3,201) | Clearing suspense to 4310 |
| SUBTOTAL - Books and Supplies | | 227,293 | 166,162 | 187,042 | 20,880 | 121,269 | 65,773 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|--|---------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA 7 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Services & Other Operating Expenses | | | | | | | | |
| 5101 | CMO Fees | 496,785 | 496,785 | 498,952 | 2,167 | 498,952 | - | |
| 5205 | Conference Fees | 1,030 | 1,030 | - | (1,030) | - | - | |
| 5210 | MilesParkTolls | 2,060 | 2,060 | 2,374 | 314 | 2,374 | - | |
| 5215 | TravConferences | - | - | - | - | - | - | |
| 5220 | TraLodging | 1,310 | 1,310 | 139 | (1,171) | 139 | - | |
| 5300 | DuesMemberships | 8,240 | 8,240 | 4,935 | (3,305) | 4,935 | - | |
| 5450 | Other Insurance | 18,102 | 18,102 | 20,399 | 2,297 | 20,399 | - | |
| 5500 | OpsHousekeeping | 10,300 | 10,300 | 11,214 | 914 | 11,214 | - | |
| 5510 | Gas & Electric | 59,995 | 59,995 | 51,268 | (8,728) | 51,268 | - | |
| 5610 | Rent & Leases | 281,134 | 281,134 | 280,236 | (898) | 280,236 | - | |
| 5620 | EquipmentLeases | 8,652 | 10,652 | 10,409 | (243) | 10,409 | - | |
| 5630 | Reps&MaintBldng | 11,330 | 11,330 | 15,113 | 3,783 | 15,113 | - | |
| 5800 | ProfessServices | 159,113 | 54,360 | 41,871 | (12,489) | 41,871 | - | |
| 5810 | Legal | 15,000 | 8,700 | 4,781 | (3,920) | 4,781 | - | |
| 5811 | Property Tax | - | - | - | - | - | - | |
| 5813 | SchPrgAftSchool | 168,714 | 168,714 | 163,800 | (4,914) | 163,800 | - | |
| 5814 | SchPrgAcadComps | 6,000 | 6,000 | 200 | (5,800) | 200 | - | |
| 5819 | SchlProgs-Other | 4,120 | 4,120 | 9,549 | 5,429 | 9,549 | - | |
| 5820 | Audit & CPA | 6,489 | 6,489 | - | (6,489) | - | - | |
| 5825 | DMSBusinessSvcs | - | - | - | - | - | - | |
| 5835 | Field Trips | 8,240 | 8,240 | 5,310 | (2,930) | 5,310 | - | |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | |
| 5840 | MarkngStdtrcrt | 10,000 | 8,000 | 3,942 | (4,058) | 3,942 | - | |
| 5850 | Oversight Fees | 27,578 | 27,578 | 27,619 | 42 | 27,619 | - | |
| 5857 | Payroll Fees | 14,891 | 15,191 | 8,536 | (6,655) | 8,536 | - | |
| 5860 | Service Fees | 2,963 | 2,963 | 6,257 | 3,294 | 6,257 | - | |
| 5861 | Prior Year Services | - | - | - | - | - | - | |
| 5863 | Prof Developmnt | 7,900 | 7,900 | 4,266 | (3,634) | 4,266 | - | |
| 5864 | Prof Dev-Other | 14,200 | 23,620 | 11,897 | (11,723) | 11,897 | - | |
| 5869 | SpEd Ctrct Inst | - | 143,048 | 62,746 | (80,302) | 62,746 | - | |
| 5870 | Other Services | - | - | - | - | - | - | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|-------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------|
| MSA 7 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| 5872 | SpEd Fees | - | 42,987 | 44,983 | 1,996 | 6,919 | 38,065 | Accrued & Recoded SELPA charges |
| 5875 | StaffRecruiting | - | - | - | - | - | - | |
| 5884 | Substitutes | 46,350 | 26,858 | 44,512 | 17,654 | 44,512 | - | |
| 5890 | OthSvcsNon-Inst | 11,092 | 178,632 | 203,747 | 25,116 | 421,097 | (217,350) | Corrected Prop 39 over-accrual |
| 5900 | Communications | 4,120 | - | 1,403 | 1,403 | 1,403 | - | |
| 5920 | TelecomInternet | 32,863 | 4,120 | 3,207 | (913) | 3,207 | - | |
| 5930 | PostageDelivery | 3,708 | 3,708 | 818 | (2,890) | 818 | - | |
| 5940 | Technology | - | 31,505 | 6,016 | (25,489) | 6,016 | - | |
| 5990 | Other Services | - | - | - | - | - | - | |
| SUBTOTAL - Services & Operations | | 1,442,279 | 1,673,671 | 1,550,498 | (123,173) | 1,729,783 | (179,285) | |
| Capital Outlay & Depreciation | | | | | | | | |
| 6100 | Site Imp (Pre-Capitalization) | - | 349,434 | - | (349,434) | 7,819 | (7,819) | Moved to 4460 |
| 6400 | EquipFixed | - | 13,568 | - | (13,568) | 57,953 | (57,953) | Moved to 4480 |
| 6900 | Depreciation | 15,987 | 15,987 | - | (15,987) | - | - | |
| SUBTOTAL - Cap Outlay & Dep. | | 15,987 | 378,990 | - | (378,990) | 65,773 | (65,773) | |
| Other Outflows | | | | | | | | |
| 7299 | Encroachment | 42,987 | - | (0) | (0) | 24,028 | (24,028) | Recoded to 5872 |
| 7310 | Indirect Costs | - | - | - | - | - | - | |
| 7438 | InterestExpense | - | - | - | - | - | - | |
| SUBTOTAL - Other Outflows | | 42,987 | - | (0) | (0) | 24,028 | (24,028) | |
| TOTAL EXPENDITURES | | 3,606,961 | 4,285,808 | 3,715,702 | (570,106) | 3,888,705 | (173,003) | |

2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

| MSA-7 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | TOTAL |
|--|------------------|-----------------|------------------|----------------|----------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | |
| BEGINNING CASH | 1,269,979 | 971,813 | 933,474 | 811,531 | 868,509 | 913,351 | 891,033 | 1,145,511 | 1,223,963 | 1,435,315 | 1,422,957 | 1,309,087 | |
| Revenue | | | | | | | | | | | | | |
| LCFF Entitlement | 34,059 | 163,536 | 137,019 | 303,223 | 204,208 | 204,208 | 303,224 | 243,982 | 304,137 | 208,762 | 208,762 | 449,755 | 2,764,875 |
| Federal Revenue | 24,221 | 6,541 | (15,009) | 4,361 | 30,540 | 4,361 | 194,432 | 9,517 | 5,155 | 36,638 | 3,871 | 4,089 | 308,717 |
| Other State Revenues | 16,494 | 19,403 | - | 12,935 | 119,405 | 29,046 | 34,094 | 136,288 | 148,837 | 34,544 | 59,037 | 14,319 | 624,403 |
| Other Local Revenues | (1,061) | 646 | 95 | 5,169 | 249 | 5,248 | 1,007 | 32,209 | 15,590 | 1,748 | 1,021 | 230 | 62,151 |
| Total Revenue | 73,713 | 190,126 | 122,106 | 325,689 | 354,403 | 242,863 | 532,757 | 421,996 | 473,719 | 281,693 | 272,690 | 468,393 | 3,760,147 |
| Expenses | | | | | | | | | | | | | |
| Certificated Salaries | 78,995 | 91,319 | 92,062 | 91,584 | 93,134 | 91,984 | 90,984 | 92,484 | 93,260 | 91,394 | 87,600 | 110,657 | 1,105,457 |
| Classified Salaries | 16,649 | 19,588 | 29,948 | 31,072 | 26,771 | 28,802 | 30,245 | 32,859 | 32,408 | 34,516 | 35,073 | 28,557 | 346,488 |
| Benefits | 14,223 | 47,944 | 38,832 | 40,168 | 38,569 | 25,169 | 51,425 | 26,997 | 29,113 | 67,204 | 91,652 | 54,922 | 526,217 |
| Books and Supplies | (516) | 1,865 | 23,285 | 8,117 | 14,170 | 13,174 | 7,061 | 6,886 | 5,090 | 1,925 | 5,573 | 100,413 | 187,042 |
| Services and Operations | 101,108 | 88,050 | 126,657 | 120,666 | 120,611 | 107,647 | 126,934 | 102,348 | 102,736 | 101,431 | 134,997 | 317,312 | 1,550,498 |
| Depreciation / Cap Outlay | - | - | - | 5,329 | 12,268 | - | 7,819 | 84,246 | - | - | 32,486 | (142,148) | - |
| Other Outflows | - | 2,594 | (11,206) | 3,459 | 3,459 | 3,459 | 3,551 | 6,076 | 3,419 | 3,072 | 3,072 | (20,956) | - |
| Total Expenses | 210,459 | 251,361 | 299,579 | 300,397 | 308,981 | 270,235 | 318,019 | 351,896 | 266,026 | 299,542 | 390,453 | 448,755 | 3,715,702 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 78,791 | 47,901 | 19,369 | 21,074 | 46,103 | - | - | - | - | - | - | (392,445) | (179,207) |
| Accounts Receivable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets/Accrual Adj | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fixed Assets | - | - | - | 5,329 | 2,956 | 2,956 | 2,956 | 2,956 | 2,956 | 2,956 | - | 2,956 | 26,020 |
| Due To (From) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Expenses - Prior Year Accruals | (245,607) | (30,401) | - | - | - | - | - | - | - | - | - | - | (276,008) |
| Accounts Payable - Current Year | - | - | 30,765 | (112) | (55,035) | (3,299) | 31,389 | - | (4,692) | (2,861) | (1,503) | 363,085 | 357,736 |
| Summer Holdback for Teachers | 5,396 | 5,396 | 5,396 | 5,396 | 5,396 | 5,396 | 5,396 | 5,396 | 5,396 | 5,396 | 5,396 | 5,396 | 64,752 |
| Loans Payable (Current) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | (161,420) | 22,896 | 55,530 | 31,687 | (580) | 5,053 | 39,741 | 8,352 | 3,659 | 5,491 | 3,893 | (21,008) | (6,707) |
| Total Change in Cash | (298,166) | (38,339) | (121,943) | 56,979 | 44,842 | (22,318) | 254,478 | 78,452 | 211,352 | (12,358) | (113,870) | (1,370) | 37,738 |
| ENDING CASH | 971,813 | 933,474 | 811,531 | 868,509 | 913,351 | 891,033 | 1,145,511 | 1,223,963 | 1,435,315 | 1,422,957 | 1,309,087 | 1,307,717 | 128 days |



MSA-8 Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating surplus of \$151,842.

This is a decrease of (\$18,559) from the original Second Interim Budget projected surplus of \$170,402.

This will allow MSA-8 to end this fiscal year with a balance of \$4,235,559, which is 79.4% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$2,529,656, which represents 173 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$229,850), or -4.0% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$56,506) lower than in the Second Interim, due to average daily attendance (ADA) decreasing by 7.31.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$10,090) lower than in the Second Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$161,457) lower than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$1,797) lower than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$211,291), or -3.8% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$135,949 higher than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$25,817) lower than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$278,775) lower than in the Second Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$42,648) lower than in the Second Interim, reflecting updated depreciation and capital outlay projections.



| 2018-19 Unaudited Actuals | | | | | | | |
|--|------------------------------|---------------------------|--------------------------|----------------------------------|---------------------------|---|--------------------------------------|
| MSA 8 | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| 2018-19 "P-2" Average Daily Attendance | 472 | 457 | 450 | (7) | 450 | - | |
| SUMMARY | | | | | | | |
| Revenue | | | | | | | |
| LCFF Entitlement | 4,837,159 | 4,702,634 | 4,646,128 | (56,506) | 4,646,128 | - | |
| Federal Revenue | 322,588 | 335,233 | 325,143 | (10,090) | 342,770 | (17,627) | Accrual/deferral of federal revenues |
| Other State Revenues | 667,832 | 638,242 | 476,784 | (161,457) | 565,515 | (88,731) | SPED revenue receivable |
| Other Local Revenues | 4,000 | 42,527 | 40,730 | (1,797) | 40,730 | - | |
| Total Revenue | 5,831,579 | 5,718,636 | 5,488,785 | (229,850) | 5,595,143 | (106,358) | |
| Expenditures | | | | | | | |
| Certificated Salaries | 1,867,308 | 1,573,185 | 1,708,224 | 135,039 | 1,708,224 | - | |
| Classified Salaries | 346,000 | 452,015 | 519,107 | 67,092 | 519,107 | - | |
| Benefits | 779,314 | 817,928 | 751,745 | (66,183) | 708,091 | 43,654 | Accrual of June healthcare exp |
| Books and Supplies | 429,408 | 342,586 | 316,770 | (25,817) | 266,180 | 50,590 | Moved from Cap Outlay |
| Services and Operating Exp. | 2,004,944 | 2,232,703 | 1,953,928 | (278,775) | 1,843,612 | 110,316 | Accrued remaining rent as payable |
| Depreciation & Cap Outlay | 87,817 | 129,817 | 65,910 | (63,907) | 136,363 | (70,454) | Moved to 44xx and 5890 |
| Other Outflows | 72,628 | - | 21,259 | 21,259 | 59,342 | (38,083) | Moved SPED fees to 5xxx |
| Total Expenditures | 5,587,420 | 5,548,234 | 5,336,943 | (211,291) | 5,240,920 | 96,023 | |
| Net Revenues | 244,159 | 170,402 | 151,842 | (18,559) | 354,223 | (202,381) | |
| Fund Balance | | | | | | | |
| Beginning Balance (Audited) | 4,083,717 | 4,083,717 | 4,083,717 | | | | |
| Net Revenues | 244,159 | 170,402 | 151,842 | | | | |
| Ending Fund Balance | 4,327,876 | 4,254,119 | 4,235,559 | | | | |



| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------------|---------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA 8 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| REVENUE DETAIL | | | | | | | | |
| LCFF Entitlement | | | | | | | | |
| 8011 | State Aid | 3,233,832 | 2,970,949 | 2,753,648 | (217,301) | 2,753,648 | - | |
| 8012 | EPA Entitlement | 562,787 | 628,045 | 728,236 | 100,191 | 728,236 | - | |
| 8019 | Prior Year Adjustments | - | - | 19,209 | 19,209 | 19,209 | - | |
| 8096 | InLieuPropTaxes | 1,040,540 | 1,103,640 | 1,145,035 | 41,395 | 1,145,035 | - | |
| SUBTOTAL - LCFF Entitlement | | 4,837,159 | 4,702,634 | 4,646,128 | (56,506) | 4,646,128 | - | |
| Federal Revenue | | | | | | | | |
| 8181 | SpEd - Revenue | 92,335 | 92,335 | 85,611 | (6,724) | 91,063 | (5,452) | Accrual of remaining IDEA revenue |
| 8182 | SpEd - Revenue | - | - | - | - | - | - | |
| 8220 | SchLunchFederal | - | - | - | - | - | - | |
| 8290 | All Other Federal Revenue | 230,253 | 242,898 | 239,532 | (3,366) | 251,707 | (12,175) | Deferral of unspent revenue |
| SUBTOTAL - Federal Revenue | | 322,588 | 335,233 | 325,143 | (10,090) | 342,770 | (17,627) | |
| Other State Revenue | | | | | | | | |
| 8311 | SpEd Revenue | 269,858 | 287,758 | 282,249 | (5,508) | 270,973 | 11,276 | Accrual of remaining AB602 revenue |
| 8319 | SpEd Revenue PriorYr | - | - | - | - | - | - | |
| 8520 | SchoolNutrState | - | - | - | - | - | - | |
| 8550 | MandCstReimburs | 169,906 | 94,752 | 102,499 | 7,747 | 58,919 | 43,580 | Accrual of remaining Mandate revenue |
| 8560 | StateLotteryRev | 91,500 | 91,500 | 97,462 | 5,962 | 97,462 | - | |
| 8590 | AllOthStateRev | 136,568 | 164,232 | (5,426) | (169,658) | 138,160 | (143,586) | Return of unused Prop 39 Energy |
| SUBTOTAL - Other State Revenue | | 667,832 | 638,242 | 476,784 | (161,457) | 565,515 | (88,731) | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------|--------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA 8 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Local Revenue | | | | | | | | |
| 8600 | Other Local Revenue | - | 38,527 | 37,327 | (1,200) | 37,327 | - | |
| 8634 | StudentLunchFee | - | - | - | - | - | - | |
| 8650 | Leases & Rentals | - | - | - | - | - | - | |
| 8660 | Interest | - | - | - | - | - | - | |
| 8698 | OthRev-Suspense | - | - | - | - | - | - | |
| 8699 | Other Revenue | 4,000 | 4,000 | 3,403 | (597) | 3,403 | - | Recoding suspense to 8699 |
| 8701 | CMO Fee - MSA-1 | - | - | - | - | - | - | |
| 8702 | CMO Fee - MSA-2 | - | - | - | - | - | - | |
| 8703 | CMO Fee - MSA-3 | - | - | - | - | - | - | |
| 8704 | CMO Fee - MSA-4 | - | - | - | - | - | - | |
| 8705 | CMO Fee - MSA-5 | - | - | - | - | - | - | |
| 8706 | CMO Fee - MSA-6 | - | - | - | - | - | - | |
| 8707 | CMO Fee - MSA-7 | - | - | - | - | - | - | |
| 8708 | CMO Fee - MSA-8 | - | - | - | - | - | - | |
| 8709 | CMO Fee - MSA-SA | - | - | - | - | - | - | |
| 8712 | CMO Fee - MSA-SD | - | - | - | - | - | - | |
| 8720 | Other Revenue | - | - | - | - | - | - | |
| 8791 | SpEd Revenue (Local) | - | - | - | - | - | - | |
| 8802 | Private Donations/Grants | - | - | - | - | - | - | |
| 8803 | Fundraising | - | - | - | - | - | - | |
| 8999 | Revenues-Susp | - | - | - | - | - | - | Recoding suspense to 8699 |
| SUBTOTAL - Local Revenue | | 4,000 | 42,527 | 40,730 | (1,797) | 40,730 | - | |
| TOTAL REVENUE | | 5,831,579 | 5,718,636 | 5,488,785 | (229,850) | 5,595,143 | (106,358) | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA 8 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| EXPENDITURES DETAIL | | | | | | | | |
| Certificated Salaries | | | | | | | | |
| 1100 | TeacherSalaries | 1,529,852 | 1,243,724 | 1,392,840 | 149,116 | 1,392,840 | - | |
| 1300 | Cert Adminis | 337,456 | 329,461 | 315,384 | (14,077) | 315,384 | - | |
| SUBTOTAL - Certificated Salaries | | 1,867,308 | 1,573,185 | 1,708,224 | 135,039 | 1,708,224 | - | |
| Classified Salaries | | | | | | | | |
| 2200 | Instructional Support | - | - | - | - | - | - | |
| 2400 | Clerical & Tech | 120,411 | 232,675 | 251,965 | 19,290 | 251,965 | - | |
| 2900 | OtherClassStaff | 225,589 | 219,340 | 267,142 | 47,802 | 267,142 | - | |
| SUBTOTAL - Classified Salaries | | 346,000 | 452,015 | 519,107 | 67,092 | 519,107 | - | |
| Employee Benefits | | | | | | | | |
| 3101 | STRS | 278,507 | 285,900 | 265,648 | (20,252) | 265,648 | - | |
| 3102 | STRS Class | - | - | - | - | - | - | |
| 3201 | PERS Cert | - | - | - | - | - | - | |
| 3202 | PERS Class | 62,495 | 72,460 | 82,262 | 9,802 | 82,262 | - | |
| 3301 | OASDI/Med | - | 68,450 | 24,976 | (43,474) | 24,976 | - | |
| 3302 | OASDI/Med Class | 63,253 | - | 37,226 | 37,226 | 37,226 | - | |
| 3401 | HlthWelfare | 348,355 | 364,413 | 305,162 | (59,250) | 261,508 | 43,654 | Posting June healthcare paid in July |
| 3402 | HlthWelfare Class | - | - | 12,085 | 12,085 | 12,085 | - | |
| 3501 | UnemployIns | 1,295 | 1,295 | 589 | (706) | 589 | - | |
| 3502 | UnemployIns Class | - | - | - | - | - | - | |
| 3601 | WorkersCmp | 24,922 | 24,922 | 23,796 | (1,126) | 23,796 | - | |
| 3602 | WorkersCmp Class | - | - | - | - | - | - | |
| 3701 | Other Retirement | - | - | - | - | - | - | |
| 3702 | Other Retirement Class | - | - | - | - | - | - | |
| 3901 | OthBenes | 489 | 489 | - | (489) | - | - | |
| 3902 | OthBenes Class | - | - | - | - | - | - | |
| SUBTOTAL - Employee Benefits | | 779,314 | 817,928 | 751,745 | (66,183) | 708,091 | 43,654 | |

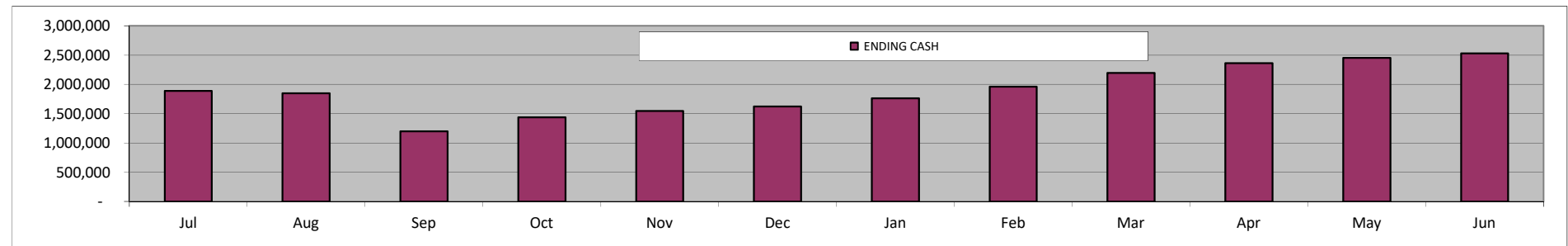
| 2018-19 Unaudited Actuals | | | | | | | | |
|--------------------------------------|---------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA 8 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Books & Supplies | | | | | | | | |
| 4100 | Text&CoreCurric | 51,500 | 18,500 | 13,830 | (4,670) | 13,830 | - | |
| 4200 | BooksOthRefMats | 1,030 | 1,377 | - | (1,377) | - | - | Minor recoding |
| 4310 | Ins Mats & Sups | 46,268 | 75,841 | 55,288 | (20,553) | 25,534 | 29,754 | |
| 4315 | OthrSupplies | - | - | - | - | - | - | |
| 4320 | Office Supplies | 6,901 | 6,901 | 7,653 | 752 | 7,653 | - | |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | |
| 4326 | Arts&MusicSupps | 7,725 | 5,000 | - | (5,000) | - | - | |
| 4335 | PE Supplies | 2,575 | 1,500 | - | (1,500) | - | - | Minor recoding |
| 4340 | Educat Software | 51,974 | 51,627 | 39,172 | (12,455) | 39,172 | - | Minor recoding |
| 4345 | NonInstStdntSup | 5,150 | 6,350 | 2,362 | (3,988) | 2,362 | - | |
| 4346 | TeacherSupplies | 5,150 | 5,000 | 2,545 | (2,455) | 2,545 | - | |
| 4350 | Cust. Supplies | - | - | - | - | - | - | |
| 4351 | Yearbook | 1,545 | 1,000 | 1,085 | 85 | 1,085 | - | |
| 4390 | Uniforms | 530 | 530 | - | (530) | - | - | |
| 4400 | NonCapEquip-Gen | 11,330 | 13,100 | 8,482 | (4,618) | 8,482 | - | |
| 4410 | ClssrmFrnEqp<5k | 1,030 | 1,030 | - | (1,030) | - | - | |
| 4430 | OfficeFurnEqp<5k | 5,150 | 5,150 | 1,984 | (3,166) | 1,984 | - | |
| 4440 | Computers <\$5k | 15,450 | 15,450 | 5,220 | (10,230) | 5,220 | - | |
| 4460 | Fixed Asset Suspense Site Imprv | - | - | 9,600 | 9,600 | - | 9,600 | Moved from 6100 |
| 4480 | Fixed Asset Suspense Equip | - | - | 40,990 | 40,990 | - | 40,990 | Moved from 6400 |
| 4710 | Food | 210,950 | 122,000 | 124,194 | 2,194 | 124,194 | - | |
| 4720 | Food:Other Food | 5,150 | 12,230 | 4,364 | (7,866) | 4,364 | - | |
| 4990 | Prior Year Exp | - | - | - | - | - | - | |
| 4999 | Misc Exp-Suspense | - | - | (0) | (0) | 29,754 | (29,754) | |
| SUBTOTAL - Books and Supplies | | 429,408 | 342,586 | 316,770 | (25,817) | 266,180 | 50,590 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|--|---------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|-------------------------------|
| MSA 8 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Services & Other Operating Expenses | | | | | | | | |
| 5101 | CMO Fees | 991,436 | 991,436 | 977,109 | (14,327) | 977,109 | - | |
| 5205 | Conference Fees | 10,300 | 10,300 | 1,536 | (8,764) | 1,536 | - | |
| 5210 | MilesParkTolls | 5,150 | 4,950 | - | (4,950) | - | - | |
| 5215 | TravConferences | - | - | - | - | - | - | |
| 5220 | TraLodging | 10,300 | 10,300 | - | (10,300) | - | - | |
| 5300 | DuesMemberships | 7,725 | 7,745 | 7,745 | - | 7,745 | - | |
| 5450 | Other Insurance | 31,196 | 31,196 | 23,483 | (7,713) | 23,483 | - | |
| 5500 | OpsHousekeeping | 36,050 | 36,050 | 2,767 | (33,283) | 2,767 | - | |
| 5510 | Gas & Electric | - | - | - | - | - | - | |
| 5610 | Rent & Leases | 304,830 | 304,830 | 343,535 | 38,705 | 315,079 | 28,456 | Accrued Prop 39 Rent payables |
| 5620 | EquipmentLeases | 17,441 | 17,441 | 8,837 | (8,604) | 8,837 | - | |
| 5630 | Reps&MaintBldng | 3,090 | 2,226 | - | (2,226) | - | - | |
| 5800 | ProfessServices | 101,281 | 44,631 | 27,334 | (17,297) | 27,334 | - | |
| 5810 | Legal | 13,390 | 10,000 | 1,152 | (8,849) | 1,152 | - | |
| 5811 | Property Tax | - | - | - | - | - | - | |
| 5813 | SchPrgAftSchool | 136,568 | 3,533 | 5,388 | 1,855 | 5,388 | - | |
| 5814 | SchPrgAcadComps | 618 | 618 | - | (618) | - | - | |
| 5819 | SchlProgs-Other | 1,030 | 1,230 | 8,546 | 7,316 | 8,546 | - | |
| 5820 | Audit & CPA | 15,914 | 15,914 | - | (15,914) | - | - | |
| 5825 | DMSBusinessSvcs | - | - | - | - | - | - | |
| 5835 | Field Trips | 20,600 | 20,000 | 15,534 | (4,466) | 15,534 | - | |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | |
| 5840 | MarkngStdtrcrt | 8,240 | 8,240 | 5,054 | (3,186) | 5,054 | - | |
| 5850 | Oversight Fees | 48,017 | 48,017 | 47,021 | (996) | 47,021 | - | |
| 5857 | Payroll Fees | 17,741 | 18,041 | 12,081 | (5,960) | 12,081 | - | |
| 5860 | Service Fees | 515 | 1,379 | 7,589 | 6,211 | 7,589 | - | |
| 5861 | Prior Year Services | - | - | - | - | - | - | |
| 5863 | Prof Developmnt | 8,549 | 8,549 | 14,514 | 5,965 | 14,514 | - | |
| 5864 | Prof Dev-Other | 43,000 | 33,000 | 20,982 | (12,018) | 20,982 | - | |
| 5869 | SpEd Ctrct Inst | - | 53,575 | 39,462 | (14,113) | 39,462 | - | |
| 5870 | Other Services | - | - | - | - | - | - | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|-------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------|
| MSA 8 | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| 5872 | SpEd Fees | - | 72,628 | 73,904 | 1,276 | 11,908 | 61,996 | Accrued & Recoded SELPA charges |
| 5875 | StaffRecruiting | - | - | - | - | - | - | |
| 5884 | Substitutes | 69,059 | 125,059 | 139,378 | 14,319 | 139,378 | - | |
| 5890 | OthSvcsNon-Inst | 13,390 | 286,301 | 107,357 | (178,944) | 107,357 | - | |
| 5900 | Communications | 3,000 | 2,626 | 2,725 | 99 | 2,725 | - | |
| 5920 | TelecomInternet | 74,154 | (21,000) | 34,423 | 55,423 | 34,423 | - | |
| 5930 | PostageDelivery | 12,360 | 12,360 | 3,188 | (9,172) | 3,188 | - | |
| 5940 | Technology | - | 71,528 | 23,285 | (48,243) | 3,421 | 19,864 | |
| 5990 | Other Services | - | - | - | - | - | - | |
| SUBTOTAL - Services & Operations | | 2,004,944 | 2,232,703 | 1,953,928 | (278,775) | 1,843,612 | 110,316 | |
| Capital Outlay & Depreciation | | | | | | | | |
| 6100 | Site Imp (Pre-Capitalization) | - | - | - | - | 9,600 | (9,600) | Moved to 4460 |
| 6400 | EquipFixed | - | 42,000 | (0) | (42,000) | 60,854 | (60,854) | Moved to 4480 |
| 6900 | Depreciation | 87,817 | 87,817 | 65,910 | (21,907) | 65,910 | - | |
| SUBTOTAL - Cap Outlay & Dep. | | 87,817 | 129,817 | 65,910 | (63,907) | 136,363 | (70,454) | |
| Other Outflows | | | | | | | | |
| 7299 | Encroachment | 72,628 | - | (0) | (0) | 38,083 | (38,083) | Recoded to 5872 |
| 7310 | Indirect Costs | - | - | 21,259 | 21,259 | 21,259 | - | |
| 7438 | InterestExpense | - | - | - | - | - | - | |
| SUBTOTAL - Other Outflows | | 72,628 | - | 21,259 | 21,259 | 59,342 | (38,083) | |
| TOTAL EXPENDITURES | | 5,587,420 | 5,548,234 | 5,336,943 | (211,291) | 5,240,920 | 96,023 | |

2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

| MSA-8 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | TOTAL |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | |
| BEGINNING CASH | 1,907,434 | 1,887,544 | 1,849,375 | 1,196,002 | 1,437,179 | 1,546,636 | 1,622,690 | 1,763,825 | 1,958,916 | 2,197,521 | 2,363,896 | 2,450,745 | |
| Revenue | | | | | | | | | | | | | |
| LCFF Entitlement | 68,456 | 289,065 | 243,427 | 365,148 | 365,148 | 365,148 | 541,542 | 609,999 | 440,180 | 328,707 | 328,707 | 700,598 | 4,646,128 |
| Federal Revenue | 5,629 | 11,258 | 7,506 | 10,415 | 67,049 | 7,506 | 87,244 | 25,355 | 4,158 | 59,384 | 6,374 | 33,265 | 325,143 |
| Other State Revenues | 27,716 | 33,395 | - | 201,567 | 111,033 | 48,439 | 60,226 | (105,944) | 46,481 | 55,574 | 18,914 | (20,616) | 476,784 |
| Other Local Revenues | (8,674) | 0 | - | (1,484) | 55 | - | 1,231 | 37,372 | - | 10,811 | - | 1,419 | 40,730 |
| Total Revenue | 93,127 | 333,719 | 250,933 | 575,646 | 543,285 | 421,093 | 690,243 | 566,781 | 490,820 | 454,476 | 353,996 | 714,667 | 5,488,785 |
| Expenses | | | | | | | | | | | | | |
| Certificated Salaries | 90,436 | 127,473 | 139,322 | 152,458 | 144,654 | 139,200 | 133,844 | 147,056 | 147,130 | 153,107 | 151,090 | 182,455 | 1,708,224 |
| Classified Salaries | 23,349 | 39,194 | 41,901 | 43,612 | 40,522 | 46,820 | 49,919 | 45,418 | 42,814 | 48,198 | 41,937 | 55,423 | 519,107 |
| Benefits | 20,408 | 65,313 | 58,100 | 74,825 | 67,812 | 41,020 | 83,852 | 41,009 | 40,827 | 114,698 | 59,431 | 84,451 | 751,745 |
| Books and Supplies | 4,674 | 14,934 | 25,478 | 3,803 | 3,567 | 10,508 | 70,841 | 21,958 | 13,320 | 8,585 | 14,486 | 124,615 | 316,770 |
| Services and Operations | 90,379 | 198,577 | 109,995 | 101,601 | 129,254 | 106,201 | 204,385 | 121,181 | 148,539 | 116,053 | 129,723 | 498,040 | 1,953,928 |
| Depreciation / Cap Outlay | - | - | - | 29,272 | 19,864 | - | 20,239 | - | - | - | 18,546 | (22,012) | 65,910 |
| Other Outflows | - | 4,465 | (19,287) | 5,954 | 5,954 | 5,954 | 6,112 | 10,457 | 3,299 | 5,058 | 5,058 | (11,766) | 21,259 |
| Total Expenses | 229,246 | 449,957 | 355,510 | 411,524 | 411,627 | 349,702 | 569,193 | 387,079 | 395,930 | 445,697 | 420,271 | 911,206 | 5,336,943 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 186,633 | 95,118 | - | 41,872 | 16,380 | - | - | - | - | - | - | (262,287) | 77,716 |
| Accounts Receivable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets/Accrual Adj | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Fixed Assets | - | - | - | 29,272 | 10,318 | 10,318 | 10,318 | 10,318 | 10,318 | 10,318 | 150,000 | 10,318 | 251,499 |
| Due To (From) | - | - | (600,000) | - | - | - | - | - | - | - | - | 148,947 | (451,053) |
| Expenses - Prior Year Accruals | (70,404) | (17,049) | - | - | - | - | - | - | - | - | - | - | (87,454) |
| Accounts Payable - Current Year | - | - | 46,133 | 840 | (53,970) | (10,726) | 4,696 | - | 128,327 | 142,207 | (1,947) | 373,402 | 628,961 |
| Summer Holdback for Teachers | - | - | 5,071 | 5,071 | 5,071 | 5,071 | 5,071 | 5,071 | 5,071 | 5,071 | 5,071 | 5,071 | 50,710 |
| Loans Payable (Current) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | 116,229 | 78,069 | (548,796) | 77,055 | (22,201) | 4,663 | 20,085 | 15,389 | 143,716 | 157,596 | 153,124 | 275,450 | 470,380 |
| Total Change in Cash | (19,890) | (38,169) | (653,373) | 241,177 | 109,457 | 76,054 | 141,135 | 195,091 | 238,605 | 166,375 | 86,849 | 78,911 | 622,222 |
| ENDING CASH | 1,887,544 | 1,849,375 | 1,196,002 | 1,437,179 | 1,546,636 | 1,622,690 | 1,763,825 | 1,958,916 | 2,197,521 | 2,363,896 | 2,450,745 | 2,529,656 | 173 days |



MSA-SA Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating surplus of \$523,362.

This is an increase of \$502,150 from the original Second Interim Budget projected surplus of \$21,212.

The \$600,000 represents additional capital improvements, which must be budgeted during the year but will be "capitalized" at year-end.

This will allow MSA-SA to end this fiscal year with a balance of \$7,071,095, which is 76.8% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$271,039, which represents 13 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$460,156), or -5.4% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$184,377) lower than in the Second Interim, due to average daily attendance (ADA) decreasing by 3.47.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$28,024) lower than in the Second Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$219,644) lower than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$28,112) lower than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$962,306), or -11.2% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$625,433) lower than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$45,516) lower than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$188,371 higher than in the Second Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$479,728) lower than in the Second Interim, reflecting updated capital outlay projections.

| 2018-19 Unaudited Actuals | | | | | | | |
|--|------------------------------|---------------------------|--------------------------|----------------------------------|---------------------------|---|--------------------------------------|
| MSA SA | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| 2018-19 "P-2" Average Daily Attendance | 740 | 643 | 640 | (3) | 640 | - | |
| SUMMARY | | | | | | | |
| Revenue | | | | | | | |
| LCFF Entitlement | 7,954,976 | 6,951,482 | 6,767,105 | (184,377) | 6,767,105 | - | |
| Federal Revenue | 680,678 | 427,701 | 399,677 | (28,024) | 365,321 | 34,356 | Accrual/deferral of federal revenues |
| Other State Revenues | 872,239 | 1,060,252 | 840,608 | (219,644) | 703,923 | 136,685 | SPED revenue receivable |
| Other Local Revenues | 77,199 | 154,278 | 126,166 | (28,112) | 126,166 | - | |
| Total Revenue | 9,585,092 | 8,593,713 | 8,133,557 | (460,156) | 7,962,516 | 171,041 | |
| Expenditures | | | | | | | |
| Certificated Salaries | 3,288,170 | 3,099,081 | 2,739,405 | (359,675) | 2,739,405 | - | |
| Classified Salaries | 697,489 | 773,092 | 791,138 | 18,047 | 791,138 | - | |
| Benefits | 1,385,003 | 1,414,118 | 1,130,314 | (283,804) | 1,128,308 | 2,006 | Accrual of June healthcare exp |
| Books and Supplies | 657,369 | 293,164 | 247,647 | (45,516) | 178,716 | 68,931 | Moved from Cap Outlay |
| Services and Operating Exp. | 2,156,391 | 1,720,776 | 1,909,147 | 188,371 | 1,840,631 | 68,516 | Reconciled oversight fee payable |
| Depreciation & Cap Outlay | 597,067 | 677,067 | 199,022 | (478,045) | 274,407 | (75,385) | Moved to 44xx and 5890 |
| Other Outflows | 614,912 | 595,203 | 593,520 | (1,683) | 608,520 | (15,000) | Reconciled bond principal/interest |
| Total Expenditures | 9,396,401 | 8,572,501 | 7,610,195 | (962,306) | 7,561,126 | 49,069 | |
| Net Revenues | 188,691 | 21,212 | 523,362 | 502,150 | 401,390 | 121,972 | |
| Fund Balance | | | | | | | |
| Beginning Balance (Audited) | 7,502,296 | 7,502,296 | 7,502,296 | | | | |
| Net Revenues | 188,691 | 21,212 | 523,362 | | | | |
| Ending Fund Balance | 7,690,987 | 7,523,508 | 8,025,658 | | | | |



| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------------|---------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--|
| MSA SA | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| REVENUE DETAIL | | | | | | | | |
| LCFF Entitlement | | | | | | | | |
| 8011 | State Aid | 5,887,539 | 5,065,922 | 4,915,302 | (150,620) | 4,915,302 | - | |
| 8012 | EPA Entitlement | 148,032 | 128,694 | 96,375 | (32,319) | 96,375 | - | |
| 8019 | Prior Year Adjustments | - | - | (24,500) | (24,500) | (24,500) | - | |
| 8096 | InLieuPropTaxes | 1,919,405 | 1,756,866 | 1,779,928 | 23,062 | 1,779,928 | - | |
| SUBTOTAL - LCFF Entitlement | | 7,954,976 | 6,951,482 | 6,767,105 | (184,377) | 6,767,105 | - | |
| Federal Revenue | | | | | | | | |
| 8181 | SpEd - Revenue | 92,000 | 92,000 | 102,562 | 10,562 | 0 | 102,562 | Accrual of remaining IDEA revenue |
| 8182 | SpEd - Revenue | - | - | - | - | 67,542 | (67,542) | Recoded to 8590 and 8791 |
| 8220 | SchLunchFederal | 276,286 | - | - | - | - | - | |
| 8290 | All Other Federal Revenue | 312,392 | 335,701 | 297,115 | (38,586) | 297,779 | (664) | Deferral of unspent revenue |
| SUBTOTAL - Federal Revenue | | 680,678 | 427,701 | 399,677 | (28,024) | 365,321 | 34,356 | |
| Other State Revenue | | | | | | | | |
| 8311 | SpEd Revenue | 386,364 | 386,364 | 320,301 | (66,063) | 320,301 | - | |
| 8319 | SpEd Revenue PriorYr | - | - | (7,326) | (7,326) | (7,326) | - | |
| 8520 | SchoolNutrState | 24,225 | - | - | - | - | - | |
| 8550 | MandCstReimburs | 254,699 | 143,669 | 143,771 | 102 | 143,771 | - | |
| 8560 | StateLotteryRev | 143,591 | 143,591 | 158,465 | 14,874 | 158,465 | - | |
| 8590 | AllOthStateRev | 63,360 | 386,628 | 225,398 | (161,230) | 88,713 | 136,685 | Accrual of MH Receivables and recoding |
| SUBTOTAL - Other State Revenue | | 872,239 | 1,060,252 | 840,608 | (219,644) | 703,923 | 136,685 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------|--------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA SA | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Local Revenue | | | | | | | | |
| 8600 | Other Local Revenue | - | 36,311 | 36,311 | - | 36,311 | - | |
| 8634 | StudentLunchFee | 19,232 | - | 728 | 728 | 728 | (0) | |
| 8650 | Leases & Rentals | - | - | - | - | - | - | |
| 8660 | Interest | 4,376 | 4,376 | 7,464 | 3,088 | 7,464 | - | |
| 8698 | OthRev-Suspense | - | - | - | - | - | - | |
| 8699 | Other Revenue | 53,591 | 53,591 | 23,059 | (30,532) | 23,059 | - | |
| 8701 | CMO Fee - MSA-1 | - | - | - | - | - | - | |
| 8702 | CMO Fee - MSA-2 | - | - | - | - | - | - | |
| 8703 | CMO Fee - MSA-3 | - | - | - | - | - | - | |
| 8704 | CMO Fee - MSA-4 | - | - | - | - | - | - | |
| 8705 | CMO Fee - MSA-5 | - | - | - | - | - | - | |
| 8706 | CMO Fee - MSA-6 | - | - | - | - | - | - | |
| 8707 | CMO Fee - MSA-7 | - | - | - | - | - | - | |
| 8708 | CMO Fee - MSA-8 | - | - | - | - | - | - | |
| 8709 | CMO Fee - MSA-SA | - | - | - | - | - | - | |
| 8712 | CMO Fee - MSA-SD | - | - | - | - | - | - | |
| 8720 | Other Revenue | - | - | - | - | - | - | |
| 8791 | SpEd Revenue (Local) | - | - | - | - | - | - | |
| 8802 | Private Donations/Grants | - | - | - | - | - | - | |
| 8803 | Fundraising | - | 60,000 | 58,604 | (1,396) | 58,604 | - | |
| 8999 | Revenues-Susp | - | - | - | - | - | - | |
| SUBTOTAL - Local Revenue | | 77,199 | 154,278 | 126,166 | (28,112) | 126,166 | (0) | |
| TOTAL REVENUE | | 9,585,092 | 8,593,713 | 8,133,557 | (460,156) | 7,962,516 | 171,041 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--------------------------------------|
| MSA SA | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| EXPENDITURES DETAIL | | | | | | | | |
| Certificated Salaries | | | | | | | | |
| 1100 | TeacherSalaries | 2,646,248 | 2,467,091 | 2,202,383 | (264,708) | 2,202,383 | - | |
| 1300 | Cert Adminis | 641,922 | 631,989 | 537,022 | (94,967) | 537,022 | - | |
| SUBTOTAL - Certificated Salaries | | 3,288,170 | 3,099,081 | 2,739,405 | (359,675) | 2,739,405 | - | |
| Classified Salaries | | | | | | | | |
| 2200 | Instructional Support | - | - | - | - | - | - | |
| 2400 | Clerical & Tech | 278,368 | 268,440 | 231,370 | (37,070) | 231,370 | - | |
| 2900 | OtherClassStaff | 419,121 | 504,652 | 559,768 | 55,117 | 559,768 | - | |
| SUBTOTAL - Classified Salaries | | 697,489 | 773,092 | 791,138 | 18,047 | 791,138 | - | |
| Employee Benefits | | | | | | | | |
| 3101 | STRS | 505,321 | 507,060 | 415,198 | (91,861) | 415,198 | - | |
| 3102 | STRS Class | - | - | 6,768 | 6,768 | 6,768 | - | |
| 3201 | PERS Cert | - | - | 1,941 | 1,941 | 1,941 | - | |
| 3202 | PERS Class | 92,125 | 114,423 | 128,566 | 14,143 | 128,566 | - | |
| 3301 | OASDI/Med | - | 118,635 | 39,988 | (78,647) | 39,988 | - | |
| 3302 | OASDI/Med Class | 112,459 | - | 60,287 | 60,287 | 60,287 | - | |
| 3401 | HlthWelfare | 607,060 | 610,494 | 425,279 | (185,215) | 423,273 | 2,006 | Posting June healthcare paid in July |
| 3402 | HlthWelfare Class | - | - | 4,880 | 4,880 | 4,880 | - | |
| 3501 | UnemployIns | 2,502 | 2,502 | 3,209 | 707 | 3,209 | - | |
| 3502 | UnemployIns Class | - | - | - | - | - | - | |
| 3601 | WorkersCmp | 44,879 | 40,347 | 44,198 | 3,851 | 44,198 | - | |
| 3602 | WorkersCmp Class | - | - | - | - | - | - | |
| 3701 | Other Retirement | - | - | - | - | - | - | |
| 3702 | Other Retirement Class | - | - | - | - | - | - | |
| 3901 | OthBenes | 20,658 | 20,658 | - | (20,658) | - | - | |
| 3902 | OthBenes Class | - | - | - | - | - | - | |
| SUBTOTAL - Employee Benefits | | 1,385,003 | 1,414,118 | 1,130,314 | (283,804) | 1,128,308 | 2,006 | |

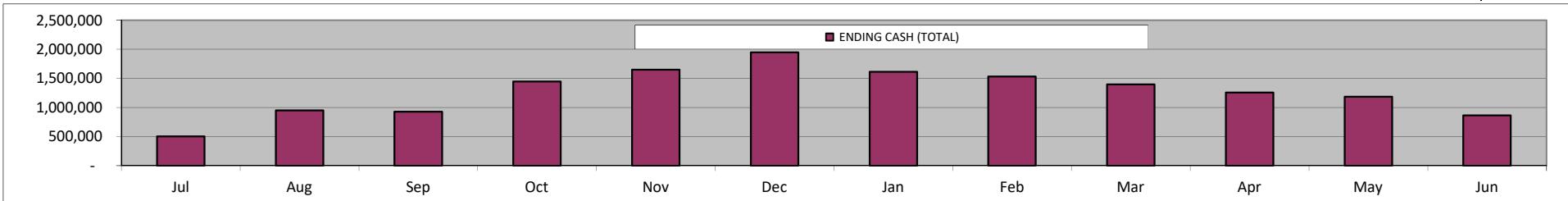
| 2018-19 Unaudited Actuals | | | | | | | | |
|--------------------------------------|---------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|--|
| MSA SA | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Books & Supplies | | | | | | | | |
| 4100 | Text&CoreCurric | 22,121 | 28,324 | 25,456 | (2,868) | 25,456 | - | |
| 4200 | BooksOthRefMats | 5,311 | 5,311 | 5,173 | (138) | 5,173 | - | |
| 4310 | Ins Mats & Sups | 70,000 | 77,021 | 55,644 | (21,377) | 12,605 | 43,039 | Clearing suspense |
| 4315 | OthrSupplies | - | - | - | - | - | - | |
| 4320 | Office Supplies | 13,664 | 13,664 | 7,429 | (6,235) | 7,429 | - | |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | |
| 4326 | Arts&MusicSupps | 5,311 | 2,311 | 16 | (2,295) | 16 | - | |
| 4335 | PE Supplies | 25,000 | 35,000 | 1,652 | (33,348) | 1,652 | - | |
| 4340 | Educat Software | 80,648 | 61,365 | 42,272 | (19,094) | 42,272 | - | |
| 4345 | NonInstStdntSup | 7,500 | 5,000 | 512 | (4,488) | 512 | - | |
| 4346 | TeacherSupplies | 10,621 | 10,621 | 5,028 | (5,593) | 5,028 | - | |
| 4350 | Cust. Supplies | 21,343 | 21,343 | 20,281 | (1,062) | 20,281 | - | |
| 4351 | Yearbook | - | - | - | - | - | - | |
| 4390 | Uniforms | - | - | - | - | - | - | |
| 4400 | NonCapEquip-Gen | 25,000 | 5,000 | 489 | (4,511) | 489 | - | |
| 4410 | ClssrmFrnEq<5k | - | - | - | - | - | - | |
| 4430 | OfficeFurnEq<5k | 2,648 | 4,148 | 1,572 | (2,576) | 1,572 | - | |
| 4440 | Computers <\$5k | 2,655 | 2,655 | 1,075 | (1,580) | 1,075 | - | |
| 4460 | Fixed Asset Suspense Site Imprv | - | 17,000 | 23,203 | 6,203 | 5,063 | 18,140 | Moved from 6100 |
| 4480 | Fixed Asset Suspense Equip | - | - | 57,245 | 57,245 | - | 57,245 | Moved from 6400 |
| 4710 | Food | 357,547 | - | 41 | 41 | 41 | - | |
| 4720 | Food:Other Food | 8,000 | 4,400 | 560 | (3,840) | 560 | - | |
| 4990 | Prior Year Exp | - | - | - | - | - | - | |
| 4999 | Misc Exp-Suspense | - | - | (0) | (0) | 49,492 | (49,492) | Reconciled balances, clearing suspense |
| SUBTOTAL - Books and Supplies | | 657,369 | 293,164 | 247,647 | (45,516) | 178,716 | 68,931 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|--|---------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---|
| MSA SA | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| Services & Other Operating Expenses | | | | | | | | |
| 5101 | CMO Fees | 997,937 | 404,170 | 997,904 | 593,734 | 997,904 | - | |
| 5205 | Conference Fees | 10,000 | - | 315 | 315 | 315 | - | |
| 5210 | MilesParkTolls | 3,000 | 10,500 | 1,079 | (9,421) | 1,079 | - | |
| 5215 | TravConferences | - | - | - | - | - | - | |
| 5220 | TraLodging | 5,000 | 5,000 | - | (5,000) | - | - | |
| 5300 | DuesMemberships | 36,263 | 36,118 | 9,085 | (27,033) | 9,085 | - | |
| 5450 | Other Insurance | 40,000 | 40,000 | 29,826 | (10,174) | 29,826 | - | |
| 5500 | OpsHousekeeping | 40,000 | 40,000 | 18,595 | (21,405) | 18,595 | - | |
| 5510 | Gas & Electric | 120,000 | 120,000 | 80,750 | (39,250) | 80,150 | 600 | Minor recoding |
| 5610 | Rent & Leases | - | - | 12,151 | 12,151 | 12,151 | - | |
| 5620 | EquipmentLeases | 50,286 | 50,286 | 39,584 | (10,702) | 39,584 | - | |
| 5630 | Reps&MaintBldng | 85,000 | 50,000 | 45,394 | (4,606) | 45,394 | - | |
| 5800 | ProfessServices | 269,267 | 52,950 | 23,562 | (29,388) | 23,562 | - | |
| 5810 | Legal | 15,000 | 235,664 | 99,343 | (136,321) | 99,343 | - | |
| 5811 | Property Tax | - | 3,393 | 3,393 | - | 3,393 | - | |
| 5813 | SchPrgAftSchool | 5,500 | 5,500 | 540 | (4,960) | 540 | - | |
| 5814 | SchPrgAcadComps | 11,000 | 11,000 | 1,705 | (9,295) | 1,705 | - | |
| 5819 | SchlProgs-Other | 7,100 | 19,271 | 25,844 | 6,573 | 25,844 | - | |
| 5820 | Audit & CPA | 11,684 | 11,684 | - | (11,684) | - | - | |
| 5825 | DMSBusinessSvcs | - | - | - | - | - | - | |
| 5835 | Field Trips | 35,000 | 2,636 | 7,965 | 5,329 | 7,965 | - | |
| 5836 | FieldTrip Trans | - | 28,355 | 18,440 | (9,915) | 18,440 | - | |
| 5840 | MarkngStdtrRecrt | 20,000 | 20,115 | 20,111 | (4) | 20,111 | - | |
| 5850 | Oversight Fees | 79,550 | 79,550 | 67,916 | (11,634) | - | 67,916 | Accrued remaining oversight fee payable |
| 5857 | Payroll Fees | 35,900 | 36,150 | 25,864 | (10,287) | 25,864 | - | |
| 5860 | Service Fees | 2,932 | 2,932 | 3,633 | 701 | 3,633 | - | |
| 5861 | Prior Year Services | - | - | - | - | - | - | |
| 5863 | Prof Developmnt | 30,418 | 19,044 | 4,278 | (14,766) | 4,278 | - | |
| 5864 | Prof Dev-Other | 70,682 | 73,803 | 24,660 | (49,143) | 24,660 | - | |
| 5869 | SpEd Ctrct Inst | - | 242,435 | 225,199 | (17,235) | 225,199 | - | |
| 5870 | Other Services | - | - | - | - | - | - | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|-------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------|
| MSA SA | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Difference |
| 5872 | SpEd Fees | - | 19,709 | - | (19,709) | - | - | |
| 5875 | StaffRecruiting | - | - | - | - | - | - | |
| 5884 | Substitutes | 85,000 | 77,091 | 104,125 | 27,034 | 104,125 | - | |
| 5890 | OthSvcsNon-Inst | 3,000 | 3,000 | - | (3,000) | - | - | |
| 5900 | Communications | 3,090 | 1,725 | 4,449 | 2,724 | 4,449 | - | |
| 5920 | TelecomInternet | 73,161 | 3,090 | 2,900 | (190) | 2,900 | - | |
| 5930 | PostageDelivery | 10,621 | 10,606 | 3,533 | (7,073) | 3,533 | - | |
| 5940 | Technology | - | 5,000 | 7,003 | 2,003 | 7,003 | - | |
| 5990 | Other Services | - | - | - | - | - | - | |
| SUBTOTAL - Services & Operations | | 2,156,391 | 1,720,776 | 1,909,147 | 188,371 | 1,840,631 | 68,516 | |
| Capital Outlay & Depreciation | | | | | | | | |
| 6100 | Site Imp (Pre-Capitalization) | - | - | - | - | 18,140 | (18,140) | Moved to 4460 |
| 6400 | EquipFixed | - | 80,000 | (0) | (80,000) | 57,245 | (57,245) | Moved to 4480 |
| 6900 | Depreciation | 597,067 | 597,067 | 199,022 | (398,045) | 199,022 | - | |
| SUBTOTAL - Cap Outlay & Dep. | | 597,067 | 677,067 | 199,022 | (478,045) | 274,407 | (75,385) | |
| Other Outflows | | | | | | | | |
| 7299 | Encroachment | 19,709 | - | - | - | - | - | |
| 7310 | Indirect Costs | - | - | - | - | - | - | |
| 7438 | InterestExpense | 595,203 | 595,203 | 593,520 | (1,683) | 608,520 | (15,000) | Reconciled bond payments |
| SUBTOTAL - Other Outflows | | 614,912 | 595,203 | 593,520 | (1,683) | 608,520 | (15,000) | |
| TOTAL EXPENDITURES | | 9,396,401 | 8,572,501 | 7,610,195 | (962,306) | 7,561,126 | 49,069 | |

2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

| MSA-SA | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | TOTAL |
|--|----------------|----------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | |
| BEGINNING CASH | 708,858 | 303,227 | 617,227 | 612,161 | 818,225 | 960,675 | 1,287,585 | 722,164 | 862,076 | 733,962 | 731,716 | 657,959 | |
| Revenue | | | | | | | | | | | | | |
| LCFF Entitlement | 270,445 | 284,166 | 521,735 | 1,007,872 | 639,406 | 674,339 | 639,406 | 543,661 | 671,454 | 518,001 | 521,820 | 474,800 | 6,767,105 |
| Federal Revenue | - | - | - | - | 74,796 | - | 170,263 | - | 89,333 | 24,488 | - | 40,797 | 399,677 |
| Other State Revenues | 9,996 | - | 114,885 | 31,179 | 31,179 | 51,205 | 143,414 | 29,338 | 106,778 | 26,304 | 26,304 | 270,026 | 840,608 |
| Other Local Revenues | (36,951) | 362 | 2,098 | 12,645 | 9,105 | 2,764 | 61,441 | 6,729 | 52,451 | 9,154 | 5,106 | 1,262 | 126,166 |
| Total Revenue | 243,491 | 284,529 | 638,718 | 1,051,696 | 754,486 | 728,308 | 1,014,524 | 579,728 | 920,016 | 577,947 | 553,230 | 786,885 | 8,133,557 |
| Expenses | | | | | | | | | | | | | |
| Certificated Salaries | 161,885 | 238,767 | 246,746 | 248,060 | 236,550 | 261,256 | 221,916 | 221,087 | 220,057 | 216,822 | 216,059 | 250,201 | 2,739,405 |
| Classified Salaries | 42,260 | 69,536 | 77,165 | 75,986 | 75,394 | 48,318 | 74,272 | 63,038 | 61,610 | 64,425 | 63,683 | 75,451 | 791,138 |
| Benefits | 35,166 | 133,866 | 83,777 | 120,416 | 103,629 | 69,201 | 140,938 | 61,570 | 64,651 | 159,574 | 98,613 | 58,914 | 1,130,314 |
| Books and Supplies | 87 | 13,835 | 12,898 | 13,610 | 3,051 | 9,207 | 10,799 | 56,358 | 6,214 | 7,522 | 17,299 | 96,767 | 247,647 |
| Services and Operations | 15,296 | 63,134 | 79,221 | 40,191 | 43,873 | 44,476 | 208,831 | 183,534 | 186,855 | 134,652 | 85,761 | 823,322 | 1,909,147 |
| Depreciation / Cap Outlay | - | - | - | 199,022 | - | - | 42,625 | - | 2,065 | 9,537 | - | (54,227) | 199,022 |
| Other Outflows | 43,042 | 45,056 | 129,934 | 45,056 | 45,056 | 35,542 | 27,486 | 35,542 | 119,308 | 35,542 | 35,542 | (3,583) | 593,520 |
| Total Expenses | 297,735 | 564,194 | 629,741 | 742,341 | 507,553 | 467,999 | 726,868 | 621,129 | 660,760 | 628,073 | 516,957 | 1,246,846 | 7,610,195 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 95,827 | 690,775 | 57,262 | 5,356 | - | (2,624) | 5,810 | - | - | - | - | (124,290) | 728,116 |
| Accounts Receivable - Bond Project | | | | | | | | | | | | | - |
| Other Assets/Accrual Adj | 236,449 | 247,930 | 98,728 | 197,220 | 100,590 | 128,835 | (392,524) | (260,224) | (126,211) | 19,878 | (58,177) | 312,193 | 504,690 |
| Fixed Assets | | | | 85,926 | (61,180) | - | (232,255) | 223,778 | (103,495) | (55,073) | | | (142,299) |
| Due To (From) | | (269,311) | (89,770) | (89,770) | (89,770) | (89,770) | - | - | (50,000) | (50,000) | (50,000) | (48,947) | (827,338) |
| Expenses - Prior Year Accruals | (247,069) | 51,649 | - | - | - | - | - | - | - | - | - | - | (195,420) |
| Accounts Payable - Current Year | | | 9,144 | 4,549 | 1,409 | 1,980 | - | - | - | - | - | - | 17,082 |
| Summer Holdback for Teachers | 5,647 | 5,647 | 5,647 | 5,647 | 5,647 | 5,647 | 5,647 | 5,647 | 5,647 | 5,647 | 5,647 | 5,647 | 67,764 |
| Loans Payable (Current) | | | | | | | | | | | | | - |
| Loans Payable (Long Term) | | | (111,204) | - | - | (7,500) | (7,500) | (11,667) | (119,816) | (7,500) | (7,500) | (7,500) | (280,187) |
| Total Other Transactions | 90,854 | 726,690 | (30,193) | 208,928 | (43,304) | 36,568 | (620,822) | (42,465) | (393,875) | (87,048) | (110,030) | 137,103 | (127,592) |
| Total Change in Cash | 36,610 | 447,025 | (21,216) | 518,283 | 203,629 | 296,876 | (333,165) | (83,867) | (134,619) | (137,173) | (73,757) | (322,857) | 395,770 |
| ENDING CASH (Local Bank 9120) | 303,227 | 617,227 | 612,161 | 818,225 | 960,675 | 1,287,585 | 722,164 | 862,076 | 733,962 | 731,716 | 657,959 | 271,039 | |
| ENDING CASH (County Treas. & Other) | 200,131 | 333,156 | 317,006 | 629,225 | 690,404 | 660,371 | 892,626 | 668,848 | 662,343 | 527,416 | 527,416 | 591,479 | |
| ENDING CASH (TOTAL) | 503,358 | 950,383 | 929,167 | 1,447,450 | 1,651,079 | 1,947,956 | 1,614,790 | 1,530,924 | 1,396,305 | 1,259,132 | 1,185,375 | 862,518 | 41 days |



MSA-SD Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating deficit of (\$810,425).

This is an increase of \$33,641 from the original Second Interim Budget projected deficit of (\$844,066).

This will allow MSA-SD to end this fiscal year with a balance of \$342,661, which is 8.1% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$77,872, which represents 7 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$611,353), or -15.1% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$225,057) lower than in the Second Interim, due to average daily attendance (ADA) decreasing by 4.12.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$12,623) lower than in the Second Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$331,075) lower than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$42,598) lower than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$644,994), or -13.2% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$165,046) lower than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$24,994 higher than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$416,286) lower than in the Second Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$88,656) lower than in the Second Interim, reflecting stable depreciation and capital outlay projections.



| 2018-19 Unaudited Actuals | | | | | | | |
|--|------------------------------|---------------------------|--------------------------|----------------------------------|---------------------------|---|--|
| MSA SD | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Variance from Original |
| 2018-19 "P-2" Average Daily Attendance | 462 | 390 | 386 | (4) | 386 | - | |
| SUMMARY | | | | | | | |
| Revenue | | | | | | | |
| LCFF Entitlement | 3,724,672 | 3,171,560 | 2,946,503 | (225,057) | 2,946,503 | - | |
| Federal Revenue | 134,778 | 110,987 | 98,364 | (12,623) | 98,364 | - | |
| Other State Revenues | 590,983 | 626,463 | 295,388 | (331,075) | 456,680 | (161,292) | SPED revenue receivable |
| Other Local Revenues | 79,331 | 144,662 | 102,064 | (42,598) | 102,064 | - | |
| Total Revenue | 4,529,764 | 4,053,672 | 3,442,319 | (611,353) | 3,603,611 | (161,292) | |
| Expenditures | | | | | | | |
| Certificated Salaries | 1,664,407 | 1,559,448 | 1,534,698 | (24,750) | 1,534,698 | - | |
| Classified Salaries | 238,576 | 398,672 | 366,000 | (32,671) | 366,000 | - | |
| Benefits | 696,366 | 723,079 | 615,454 | (107,625) | 615,454 | - | |
| Books and Supplies | 136,427 | 119,388 | 144,382 | 24,994 | 95,002 | 49,380 | Moved from Cap Outlay |
| Services and Operating Exp. | 1,736,112 | 1,993,280 | 1,576,994 | (416,286) | 1,576,994 | - | |
| Depreciation & Cap Outlay | 45,647 | 103,871 | 15,216 | (88,655) | 64,596 | (49,380) | Moved to 44xx |
| Other Outflows | 12,006 | - | (0) | (0) | (0) | (0) | |
| Total Expenditures | 4,529,541 | 4,897,738 | 4,252,744 | (644,994) | 4,252,744 | 0 | |
| Net Revenues | 223 | (844,066) | (810,425) | 33,641 | (649,133) | (161,292) | |
| Fund Balance | | | | | | | |
| Beginning Balance (Audited) | 1,153,086 | 1,153,086 | 1,153,086 | | | | |
| Net Revenues | 223 | (844,066) | (810,425) | | | | |
| Ending Fund Balance | 1,153,309 | 309,020 | 342,661 | | | | |



| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------------|---------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------------|
| MSA SD | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Variance from Original |
| REVENUE DETAIL | | | | | | | | |
| LCFF Entitlement | | | | | | | | |
| 8011 | State Aid | 1,016,244 | 833,677 | 646,836 | (186,841) | 646,836 | - | |
| 8012 | EPA Entitlement | 92,299 | 78,074 | 77,250 | (824) | 77,250 | - | |
| 8019 | Prior Year Adjustments | - | - | 6,767 | 6,767 | 6,767 | - | |
| 8096 | InLieuPropTaxes | 2,616,129 | 2,259,809 | 2,215,650 | (44,159) | 2,215,650 | - | |
| SUBTOTAL - LCFF Entitlement | | 3,724,672 | 3,171,560 | 2,946,503 | (225,057) | 2,946,503 | - | |
| Federal Revenue | | | | | | | | |
| 8181 | SpEd - Revenue | 50,500 | 50,500 | 56,297 | 5,797 | 56,297 | - | |
| 8182 | SpEd - Revenue | - | - | - | - | - | - | |
| 8220 | SchLunchFederal | 33,724 | - | - | - | - | - | |
| 8290 | All Other Federal Revenue | 50,554 | 60,487 | 42,067 | (18,420) | 42,067 | - | |
| SUBTOTAL - Federal Revenue | | 134,778 | 110,987 | 98,364 | (12,623) | 98,364 | - | |
| Other State Revenue | | | | | | | | |
| 8311 | SpEd Revenue | 240,900 | 240,900 | 193,531 | (47,369) | 193,531 | - | |
| 8319 | SpEd Revenue PriorYr | - | - | (9,233) | (9,233) | (9,233) | - | |
| 8520 | SchoolNutrState | 2,172 | - | - | - | - | - | |
| 8550 | MandCstReimburs | 139,401 | 77,741 | 77,797 | 56 | 77,797 | - | |
| 8560 | StateLotteryRev | 89,530 | 89,530 | 78,907 | (10,623) | 78,907 | - | |
| 8590 | AllOthStateRev | 118,980 | 218,292 | (45,614) | (263,906) | 115,678 | (161,292) | Return of unused Prop 39 Energy |
| SUBTOTAL - Other State Revenue | | 590,983 | 626,463 | 295,388 | (331,075) | 456,680 | (161,292) | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------|--------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------------|
| MSA SD | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Variance from Original |
| Local Revenue | | | | | | | | |
| 8600 | Other Local Revenue | - | 29,392 | 29,392 | - | 29,392 | - | |
| 8634 | StudentLunchFee | - | - | - | - | - | - | |
| 8650 | Leases & Rentals | 2,500 | 2,500 | - | (2,500) | - | - | |
| 8660 | Interest | - | 5,000 | 2,829 | (2,171) | 2,829 | - | |
| 8698 | OthRev-Suspense | - | - | - | - | - | - | |
| 8699 | Other Revenue | 76,831 | 107,770 | 69,842 | (37,928) | 69,842 | - | |
| 8701 | CMO Fee - MSA-1 | - | - | - | - | - | - | |
| 8702 | CMO Fee - MSA-2 | - | - | - | - | - | - | |
| 8703 | CMO Fee - MSA-3 | - | - | - | - | - | - | |
| 8704 | CMO Fee - MSA-4 | - | - | - | - | - | - | |
| 8705 | CMO Fee - MSA-5 | - | - | - | - | - | - | |
| 8706 | CMO Fee - MSA-6 | - | - | - | - | - | - | |
| 8707 | CMO Fee - MSA-7 | - | - | - | - | - | - | |
| 8708 | CMO Fee - MSA-8 | - | - | - | - | - | - | |
| 8709 | CMO Fee - MSA-SA | - | - | - | - | - | - | |
| 8712 | CMO Fee - MSA-SD | - | - | - | - | - | - | |
| 8720 | Other Revenue | - | - | - | - | - | - | |
| 8791 | SpEd Revenue (Local) | - | - | - | - | - | - | |
| 8802 | Private Donations/Grants | - | - | - | - | - | - | |
| 8803 | Fundraising | - | - | - | - | - | - | |
| 8999 | Revenues-Susp | - | - | - | - | - | - | |
| SUBTOTAL - Local Revenue | | 79,331 | 144,662 | 102,064 | (42,598) | 102,064 | - | |
| TOTAL REVENUE | | 4,529,764 | 4,053,672 | 3,442,319 | (611,353) | 3,603,611 | (161,292) | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------------|
| MSA SD | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Variance from Original |
| EXPENDITURES DETAIL | | | | | | | | |
| Certificated Salaries | | | | | | | | |
| 1100 | TeacherSalaries | 1,238,279 | 1,137,941 | 1,110,705 | (27,235) | 1,110,705 | - | |
| 1300 | Cert Adminis | 426,128 | 421,507 | 423,993 | 2,485 | 423,993 | - | |
| SUBTOTAL - Certificated Salaries | | 1,664,407 | 1,559,448 | 1,534,698 | (24,750) | 1,534,698 | - | |
| Classified Salaries | | | | | | | | |
| 2200 | Instructional Support | - | - | - | - | - | - | |
| 2400 | Clerical & Tech | 59,644 | 160,228 | 135,087 | (25,142) | 135,087 | - | |
| 2900 | OtherClassStaff | 178,932 | 238,443 | 230,914 | (7,530) | 230,914 | - | |
| SUBTOTAL - Classified Salaries | | 238,576 | 398,672 | 366,000 | (32,671) | 366,000 | - | |
| Employee Benefits | | | | | | | | |
| 3101 | STRS | 248,164 | 254,538 | 226,249 | (28,288) | 226,249 | - | |
| 3102 | STRS Class | - | - | 14,531 | 14,531 | 14,531 | - | |
| 3201 | PERS Cert | - | - | 10,387 | 10,387 | 10,387 | - | |
| 3202 | PERS Class | 36,329 | 36,329 | 44,734 | 8,404 | 44,734 | - | |
| 3301 | OASDI/Med | - | 52,419 | 25,986 | (26,433) | 25,986 | - | |
| 3302 | OASDI/Med Class | 51,069 | - | 19,303 | 19,303 | 19,303 | - | |
| 3401 | HlthWelfare | 337,971 | 356,960 | 239,330 | (117,630) | 239,330 | - | |
| 3402 | HlthWelfare Class | - | - | 15,142 | 15,142 | 15,142 | - | |
| 3501 | UnemployIns | 1,141 | 1,141 | 1,818 | 677 | 1,818 | - | |
| 3502 | UnemployIns Class | - | - | - | - | - | - | |
| 3601 | WorkersCmp | 21,428 | 21,428 | 17,974 | (3,453) | 17,974 | - | |
| 3602 | WorkersCmp Class | - | - | - | - | - | - | |
| 3701 | Other Retirement | - | - | - | - | - | - | |
| 3702 | Other Retirement Class | - | - | - | - | - | - | |
| 3901 | OthBenes | 264 | 264 | - | (264) | - | - | |
| 3902 | OthBenes Class | - | - | - | - | - | - | |
| SUBTOTAL - Employee Benefits | | 696,366 | 723,079 | 615,454 | (107,625) | 615,454 | - | |

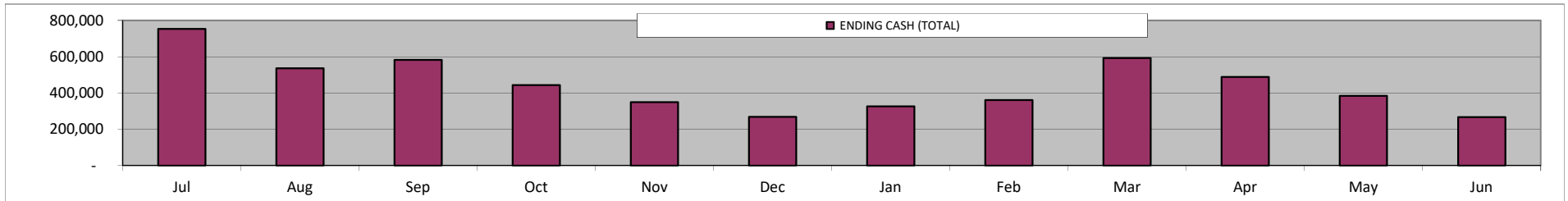
| 2018-19 Unaudited Actuals | | | | | | | | |
|--------------------------------------|---------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------------|
| MSA SD | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Variance from Original |
| Books & Supplies | | | | | | | | |
| 4100 | Text&CoreCurric | 5,150 | 5,150 | (1,001) | (6,151) | (1,001) | - | |
| 4200 | BooksOthRefMats | 5,150 | 2,150 | 292 | (1,858) | 292 | - | |
| 4310 | Ins Mats & Sups | 30,000 | 52,421 | 50,969 | (1,452) | 19,462 | 31,507 | Clearing suspense |
| 4315 | OthrSupplies | - | - | - | - | - | - | |
| 4320 | Office Supplies | 9,270 | 12,270 | 10,098 | (2,173) | 10,098 | - | |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | |
| 4326 | Arts&MusicSupps | 2,334 | 2,334 | 1,469 | (865) | 1,469 | - | |
| 4335 | PE Supplies | 3,605 | 1,280 | 962 | (318) | 962 | - | |
| 4340 | Educat Software | 13,654 | 14,029 | 15,897 | 1,868 | 15,897 | - | |
| 4345 | NonInstStdntSup | 6,365 | 6,365 | 3,975 | (2,390) | 3,975 | - | |
| 4346 | TeacherSupplies | 2,500 | 2,500 | 182 | (2,318) | 182 | - | |
| 4350 | Cust. Supplies | 6,365 | 6,365 | 2,076 | (4,289) | 2,076 | - | |
| 4351 | Yearbook | - | - | - | - | - | - | |
| 4390 | Uniforms | - | - | - | - | - | - | |
| 4400 | NonCapEquip-Gen | - | - | - | - | - | - | |
| 4410 | ClssrmFrnEq<5k | - | - | - | - | - | - | |
| 4430 | OfficeFurnEq<5k | 3,468 | 3,468 | - | (3,468) | - | - | |
| 4440 | Computers <\$5k | 1,000 | 2,000 | 6,417 | 4,417 | 6,417 | - | |
| 4460 | Fixed Asset Suspense Site Imprv | - | - | 27,780 | 27,780 | - | 27,780 | Moved from 6100 |
| 4480 | Fixed Asset Suspense Equip | - | - | 21,600 | 21,600 | - | 21,600 | Moved from 6400 |
| 4710 | Food | 40,670 | - | - | - | - | - | |
| 4720 | Food:Other Food | 6,896 | 9,056 | 3,667 | (5,389) | 3,667 | - | |
| 4990 | Prior Year Exp | - | - | - | - | - | - | |
| 4999 | Misc Exp-Suspense | - | - | (0) | (0) | 31,507 | (31,507) | Clearing suspense |
| SUBTOTAL - Books and Supplies | | 136,427 | 119,388 | 144,382 | 24,994 | 95,002 | 49,380 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|--|---------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------------|
| MSA SD | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Variance from Original |
| Services & Other Operating Expenses | | | | | | | | |
| 5101 | CMO Fees | 409,714 | 409,714 | 401,092 | (8,622) | 401,092 | - | |
| 5205 | Conference Fees | 4,790 | 4,790 | 4,179 | (611) | 4,179 | - | |
| 5210 | MilesParkTolls | 7,426 | 2,426 | 2,839 | 412 | 2,839 | - | |
| 5215 | TravConferences | - | - | - | - | - | - | |
| 5220 | TraLodging | 7,210 | 6,210 | 4,955 | (1,255) | 4,955 | - | |
| 5300 | DuesMemberships | 5,729 | 5,729 | 5,309 | (420) | 5,309 | - | |
| 5450 | Other Insurance | 22,550 | 22,550 | 20,103 | (2,447) | 20,103 | - | |
| 5500 | OpsHousekeeping | 56,650 | 18,650 | 11,156 | (7,494) | 11,156 | - | |
| 5510 | Gas & Electric | 30,000 | 45,000 | 64,770 | 19,770 | 64,770 | - | |
| 5610 | Rent & Leases | 713,760 | 724,784 | 721,589 | (3,195) | 721,589 | - | |
| 5620 | EquipmentLeases | 10,609 | 10,609 | 11,063 | 454 | 11,063 | - | |
| 5630 | Reps&MaintBldng | 42,000 | 19,000 | 7,878 | (11,122) | 7,878 | - | |
| 5800 | ProfessServices | 80,660 | 26,584 | 36,556 | 9,971 | 16,556 | 20,000 | Clearing suspense |
| 5810 | Legal | 15,450 | 15,350 | 2,987 | (12,363) | 2,987 | - | |
| 5811 | Property Tax | - | - | - | - | - | - | |
| 5813 | SchPrgAftSchool | 79,380 | 79,380 | 56,075 | (23,305) | 56,075 | - | |
| 5814 | SchPrgAcadComps | 4,635 | 2,635 | 2,775 | 140 | 2,775 | - | |
| 5819 | SchlProgs-Other | 1,133 | 1,133 | 3,465 | 2,332 | 3,465 | - | |
| 5820 | Audit & CPA | 10,609 | 10,609 | - | (10,609) | - | - | |
| 5825 | DMSBusinessSvcs | - | - | - | - | - | - | |
| 5835 | Field Trips | 45,000 | 48,939 | 40,699 | (8,240) | 40,699 | - | |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | |
| 5840 | MarkngStdtrRecrt | 15,000 | 18,847 | 4,798 | (14,049) | 4,798 | - | |
| 5850 | Oversight Fees | 37,247 | 37,247 | 31,196 | (6,051) | 31,196 | - | |
| 5857 | Payroll Fees | 16,444 | 16,058 | 4,991 | (11,067) | 4,991 | - | |
| 5860 | Service Fees | 1,061 | 1,061 | 570 | (491) | 570 | - | |
| 5861 | Prior Year Services | - | 12,224 | - | (12,224) | - | - | |
| 5863 | Prof Developmnt | 12,360 | 12,360 | 11,447 | (913) | 11,447 | - | |
| 5864 | Prof Dev-Other | 15,725 | 8,725 | 38 | (8,687) | 38 | - | |
| 5869 | SpEd Ctrct Inst | - | 86,975 | 60,655 | (26,319) | 60,655 | - | |
| 5870 | Other Services | - | - | 25 | 25 | 25 | - | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|-------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------------|
| MSA SD | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Variance from Original |
| 5872 | SpEd Fees | - | 12,006 | - | (12,006) | - | - | |
| 5875 | StaffRecruiting | - | - | - | - | - | - | |
| 5884 | Substitutes | 25,000 | 25,000 | 35,726 | 10,726 | 35,726 | - | |
| 5890 | OthSvcsNon-Inst | 1,500 | 244,216 | 6,105 | (238,111) | 6,105 | - | |
| 5900 | Communications | 35,063 | 1,225 | 280 | (945) | 280 | - | |
| 5920 | TelecomInternet | 24,258 | 33,838 | 14,425 | (19,413) | 14,425 | - | |
| 5930 | PostageDelivery | 5,150 | 5,150 | 4,019 | (1,131) | 4,019 | - | |
| 5940 | Technology | - | 24,258 | 5,231 | (19,027) | 5,231 | - | |
| 5990 | Other Services | - | - | - | - | 20,000 | (20,000) | Clearing suspense |
| SUBTOTAL - Services & Operations | | 1,736,112 | 1,993,280 | 1,576,994 | (416,286) | 1,576,994 | - | |
| Capital Outlay & Depreciation | | | | | | | | |
| 6100 | Site Imp (Pre-Capitalization) | - | 29,224 | - | (29,224) | 27,780 | (27,780) | Moved to 4460 |
| 6400 | EquipFixed | - | 29,000 | 0 | (29,000) | 21,600 | (21,600) | Moved to 4480 |
| 6900 | Depreciation | 45,647 | 45,647 | 15,216 | (30,431) | 15,216 | - | |
| SUBTOTAL - Cap Outlay & Dep. | | 45,647 | 103,871 | 15,216 | (88,655) | 64,596 | (49,380) | |
| Other Outflows | | | | | | | | |
| 7299 | Encroachment | 12,006 | - | - | - | - | - | |
| 7310 | Indirect Costs | - | - | - | - | - | - | |
| 7438 | InterestExpense | - | - | (0) | (0) | (0) | (0) | |
| SUBTOTAL - Other Outflows | | 12,006 | - | (0) | (0) | (0) | (0) | |
| TOTAL EXPENDITURES | | 4,529,541 | 4,897,738 | 4,252,744 | (644,994) | 4,252,744 | 0 | |

2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

| MSA-SD | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | TOTAL |
|--|------------------|------------------|----------------|------------------|-----------------|------------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | |
| BEGINNING CASH | 764,391 | 416,675 | 361,593 | 363,129 | 369,457 | 276,514 | 144,644 | 215,693 | 208,699 | 400,313 | 304,721 | 200,981 | |
| Revenue | | | | | | | | | | | | | |
| LCFF Entitlement | 39,404 | 175,960 | 363,080 | 253,912 | 253,842 | 273,241 | 253,842 | 225,611 | 449,791 | 231,000 | 225,440 | 201,380 | 2,946,503 |
| Federal Revenue | 0 | - | - | - | 12,361 | - | 17,176 | - | 11,778 | - | - | 57,049 | 98,364 |
| Other State Revenues | 168 | - | 26,936 | 28,239 | 17,316 | 47,365 | 70,280 | 91,079 | 35,920 | 45,860 | 17,960 | (85,735) | 295,388 |
| Other Local Revenues | (404) | - | 828 | 6,544 | 12,739 | 28,301 | 7,339 | - | 32,082 | 4,070 | 6,287 | 4,278 | 102,064 |
| Total Revenue | 39,169 | 175,960 | 390,844 | 288,695 | 296,258 | 348,907 | 348,638 | 316,690 | 529,571 | 280,929 | 249,687 | 176,972 | 3,442,319 |
| Expenses | | | | | | | | | | | | | |
| Certificated Salaries | 94,940 | 127,178 | 128,586 | 131,584 | 128,611 | 130,133 | 128,882 | 129,377 | 128,543 | 128,423 | 132,837 | 145,605 | 1,534,698 |
| Classified Salaries | 25,053 | 27,475 | 29,806 | 28,011 | 28,839 | 34,708 | 30,839 | 29,581 | 29,003 | 32,280 | 30,613 | 39,792 | 366,000 |
| Benefits | 19,286 | 67,724 | 55,169 | 58,181 | 56,519 | 32,122 | 72,122 | 33,046 | 34,829 | 98,693 | 54,732 | 33,030 | 615,454 |
| Books and Supplies | 176 | 13,219 | 22,074 | 4,458 | 6,913 | 361 | 11,593 | 5,635 | (1,858) | 1,265 | 18,691 | 61,856 | 144,382 |
| Services and Operations | 183,646 | 162,068 | 129,016 | 116,134 | 124,710 | 82,740 | 172,354 | 159,348 | 145,293 | 153,750 | 156,782 | (8,849) | 1,576,994 |
| Depreciation / Cap Outlay | - | 12,800 | - | 15,216 | - | - | - | - | - | 30,840 | - | (43,640) | 15,216 |
| Other Outflows | - | - | - | - | - | - | - | (0) | (0) | (0) | - | - | (0) |
| Total Expenses | 323,100 | 410,464 | 364,652 | 353,583 | 345,592 | 280,064 | 415,791 | 356,987 | 335,810 | 445,251 | 393,656 | 227,794 | 4,252,744 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | 155,268 | (352) | 16,391 | 11,803 | - | - | - | - | 427,965 | 47,711 | - | 157,307 | 816,093 |
| Accounts Receivable - Current Year | | | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets/Accrual Adj | (18,357) | 13,483 | - | 2,890 | 8,182 | - | 171,733 | 69,860 | (394,510) | (35,825) | 35,243 | - | (147,301) |
| Fixed Assets | | | | 15,216 | 9,482 | 9,482 | 9,482 | - | - | 30,840 | - | (43,640) | 30,862 |
| Due To (From) | 13,371 | - | - | - | - | - | - | - | - | - | - | (12,601) | 770 |
| Expenses - Prior Year Accruals | (67,214) | - | - | - | - | - | - | - | - | - | - | - | (67,214) |
| Accounts Payable - Current Year | | | (1,416) | (109,718) | (67,607) | (164,074) | (60,802) | - | - | 11,889 | - | (172,531) | (564,259) |
| Summer Holdback for Teachers | 4,987 | 4,987 | 4,987 | 4,987 | 4,987 | 4,987 | 4,987 | 4,987 | 4,987 | 4,987 | 4,987 | 4,987 | 59,844 |
| Loans Payable (Current) | | | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | | | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | 88,055 | 18,118 | 19,962 | (74,822) | (44,956) | (149,605) | 125,400 | 74,847 | 38,442 | 59,602 | 40,230 | (66,478) | 128,794 |
| Total Change in Cash | (195,876) | (216,386) | 46,154 | (139,710) | (94,291) | (80,762) | 58,247 | 34,550 | 232,203 | (104,720) | (103,740) | (117,301) | (681,631) |
| ENDING CASH (Local Bank 9120) | 416,675 | 361,593 | 363,129 | 369,457 | 276,514 | 144,644 | 215,693 | 208,699 | 400,313 | 304,721 | 200,981 | 77,872 | |
| ENDING CASH (County Treas. & Other) | 336,009 | 174,705 | 219,324 | 73,286 | 71,938 | 123,046 | 110,244 | 151,788 | 192,377 | 183,249 | 183,249 | 189,057 | |
| ENDING CASH (TOTAL) | 752,684 | 536,298 | 582,453 | 442,743 | 348,452 | 267,690 | 325,937 | 360,487 | 592,690 | 487,970 | 384,230 | 266,929 | 23 days |



MERF Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating surplus of \$829,704.

This is an increase of \$1,254,088 from the original Second Interim Budget projected deficit of (\$424,384).

This will allow MERF to end this fiscal year with a balance of \$1,623,665, which is 32.3% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$2,665,572, which represents 193 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$372,913, or 6.8% of Second Interim revenues)

Other Local Revenues: This category includes all MERF revenues from the sites, as well as other schoolwide revenue sources.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$881,174), or -14.9% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$160,904 higher than in the Second Interim, reflecting overall lower costs than originally budgeted.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$65,025 higher than in the Second Interim, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$1,095,759) lower than in the Second Interim, due to targeted budget adjustments (see detail).

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at (\$11,343) lower than in the Second Interim, reflecting updated depreciation and encroachment projections.

| 2018-19 Unaudited Actuals | | | | | | | |
|-----------------------------|------------------------------|---------------------------|--------------------------|----------------------------------|---------------------------|---|--|
| MSA MERF | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Variance from Original |
| SUMMARY | | | | | | | |
| Revenue | | | | | | | |
| LCFF Entitlement | - | - | - | - | - | - | |
| Federal Revenue | - | - | - | - | - | - | |
| Other State Revenues | - | - | - | - | - | - | |
| Other Local Revenues | 6,058,065 | 5,491,181 | 5,864,094 | 372,913 | 5,864,094 | - | |
| Total Revenue | 6,058,065 | 5,491,181 | 5,864,094 | 372,913 | 5,864,094 | - | |
| Expenditures | | | | | | | |
| Certificated Salaries | 378,982 | 384,571 | 520,891 | 136,320 | 520,891 | - | |
| Classified Salaries | 2,115,125 | 2,103,974 | 1,838,289 | (265,685) | 1,838,289 | - | |
| Benefits | 772,961 | 782,961 | 1,073,230 | 290,269 | 984,324 | 88,906 | Accrual of June healthcare exp |
| Books and Supplies | 89,201 | 108,765 | 173,790 | 65,025 | 163,387 | 10,403 | Moved from Cap Outlay |
| Services and Operating Exp. | 2,451,260 | 2,523,779 | 1,428,019 | (1,095,759) | 1,428,019 | (0) | |
| Depreciation & Cap Outlay | 515 | 11,515 | 172 | (11,343) | 10,575 | (10,403) | Moved to 44xx and 5890 |
| Other Outflows | - | - | - | - | - | - | |
| Total Expenditures | 5,808,044 | 5,915,565 | 5,034,391 | (881,174) | 4,945,485 | 88,906 | |
| Net Revenues | 250,021 | (424,384) | 829,704 | 1,254,088 | 918,610 | (88,906) | |
| Fund Balance | | | | | | | |
| Beginning Balance (Audited) | 793,961 | 793,961 | 793,961 | | | | |
| Net Revenues | 250,021 | (424,384) | 829,704 | | | | |
| Ending Fund Balance | 1,043,982 | 369,577 | 1,623,665 | | | | |



| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------------|---------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------------|
| MSA MERF | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Variance from Original |
| REVENUE DETAIL | | | | | | | | |
| LCFF Entitlement | | | | | | | | |
| 8011 | State Aid | - | - | - | - | - | - | |
| 8012 | EPA Entitlement | - | - | - | - | - | - | |
| 8019 | Prior Year Adjustments | - | - | - | - | - | - | |
| 8096 | InLieuPropTaxes | - | - | - | - | - | - | |
| SUBTOTAL - LCFF Entitlement | | - | - | - | - | - | - | |
| Federal Revenue | | | | | | | | |
| 8181 | SpEd - Revenue | - | - | - | - | - | - | |
| 8182 | SpEd - Revenue | - | - | - | - | - | - | |
| 8220 | SchLunchFederal | - | - | - | - | - | - | |
| 8290 | All Other Federal Revenue | - | - | - | - | - | - | |
| SUBTOTAL - Federal Revenue | | - | - | - | - | - | - | |
| Other State Revenue | | | | | | | | |
| 8311 | SpEd Revenue | - | - | - | - | - | - | |
| 8319 | SpEd Revenue PriorYr | - | - | - | - | - | - | |
| 8520 | SchoolNutrState | - | - | - | - | - | - | |
| 8550 | MandCstReimburs | - | - | - | - | - | - | |
| 8560 | StateLotteryRev | - | - | - | - | - | - | |
| 8590 | AllOthStateRev | - | - | - | - | - | - | |
| SUBTOTAL - Other State Revenue | | - | - | - | - | - | - | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---------------------------------|--------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------------|
| MSA MERF | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Variance from Original |
| Local Revenue | | | | | | | | |
| 8600 | Other Local Revenue | - | - | 25,006 | 25,006 | 25,006 | - | |
| 8634 | StudentLunchFee | - | - | - | - | - | - | |
| 8650 | Leases & Rentals | - | - | - | - | - | - | |
| 8660 | Interest | - | - | - | - | - | - | |
| 8698 | OthRev-Suspense | - | - | - | - | - | - | |
| 8699 | Other Revenue | 50,000 | 51,883 | 371,445 | 319,562 | 329,108 | 42,337 | Recoding suspense to 8699 |
| 8701 | CMO Fee - MSA-1 | 994,835 | 994,835 | 738,909 | (255,926) | 738,909 | - | |
| 8702 | CMO Fee - MSA-2 | 898,892 | 898,892 | 820,238 | (78,654) | 820,238 | - | |
| 8703 | CMO Fee - MSA-3 | 991,104 | 991,104 | 997,904 | 6,800 | 997,904 | - | |
| 8704 | CMO Fee - MSA-4 | 77,657 | 77,657 | 74,843 | (2,814) | 74,843 | - | |
| 8705 | CMO Fee - MSA-5 | 103,253 | 103,253 | 175,409 | 72,156 | 175,409 | - | |
| 8706 | CMO Fee - MSA-6 | 46,452 | 46,452 | 38,508 | (7,944) | 38,508 | - | |
| 8707 | CMO Fee - MSA-7 | 496,785 | 496,785 | 498,952 | 2,167 | 498,952 | - | |
| 8708 | CMO Fee - MSA-8 | 991,436 | 991,436 | 831,592 | (159,844) | 831,592 | - | |
| 8709 | CMO Fee - MSA-SA | 997,937 | 404,170 | 997,904 | 593,734 | 997,904 | - | |
| 8712 | CMO Fee - MSA-SD | 409,714 | 409,714 | 293,313 | (116,401) | 293,313 | - | |
| 8720 | Other Revenue | - | - | 72 | 72 | 72 | - | |
| 8791 | SpEd Revenue (Local) | - | - | - | - | - | - | |
| 8802 | Private Donations/Grants | - | 25,000 | - | (25,000) | - | - | |
| 8803 | Fundraising | - | - | - | - | - | - | |
| 8999 | Revenues-Susp | - | - | (0) | (0) | 42,337 | (42,337) | Recoding suspense to 8699 |
| SUBTOTAL - Local Revenue | | 6,058,065 | 5,491,181 | 5,864,094 | 372,913 | 5,864,094 | - | |
| TOTAL REVENUE | | 6,058,065 | 5,491,181 | 5,864,094 | 372,913 | 5,864,094 | - | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------------|
| MSA MERF | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Variance from Original |
| EXPENDITURES DETAIL | | | | | | | | |
| Certificated Salaries | | | | | | | | |
| 1100 | TeacherSalaries | - | - | - | - | - | - | |
| 1300 | Cert Adminis | 378,982 | 384,571 | 520,891 | 136,320 | 520,891 | - | |
| SUBTOTAL - Certificated Salaries | | 378,982 | 384,571 | 520,891 | 136,320 | 520,891 | - | |
| Classified Salaries | | | | | | | | |
| 2200 | Instructional Support | (21) | | - | - | - | - | |
| 2400 | Clerical & Tech | 1,855,793 | 1,855,062 | 1,250,609 | (604,453) | 1,250,609 | - | |
| 2900 | OtherClassStaff | 259,353 | 248,912 | 587,680 | 338,768 | 587,680 | - | |
| SUBTOTAL - Classified Salaries | | 2,115,125 | 2,103,974 | 1,838,289 | (265,685) | 1,838,289 | - | |
| Employee Benefits | | | | | | | | |
| 3101 | STRS | 94,038 | 94,038 | 312,266 | 218,228 | 312,266 | - | |
| 3102 | STRS Class | - | - | 76,813 | 76,813 | 76,813 | - | |
| 3201 | PERS Cert | - | - | - | - | - | - | |
| 3202 | PERS Class | 49,981 | 49,981 | 72,969 | 22,988 | 72,969 | - | |
| 3301 | OASDI/Med | 141,870 | 141,870 | 8,316 | (133,554) | 8,316 | - | |
| 3302 | OASDI/Med Class | - | - | 109,465 | 109,465 | 109,465 | 0 | |
| 3401 | HlthWelfare | 292,748 | 302,748 | 298,954 | (3,794) | 210,048 | 88,906 | Posting June healthcare paid in July |
| 3402 | HlthWelfare Class | - | - | - | - | - | - | |
| 3501 | UnemployIns | 11,919 | 11,919 | 2,086 | (9,833) | 2,086 | - | |
| 3502 | UnemployIns Class | - | - | 10,066 | 10,066 | 10,066 | - | |
| 3601 | WorkersCmp | 28,088 | 28,088 | 29,114 | 1,026 | 29,114 | - | |
| 3602 | WorkersCmp Class | - | - | - | - | - | - | |
| 3701 | Other Retirement | - | - | 94,088 | 94,088 | 94,088 | - | |
| 3702 | Other Retirement Class | - | - | - | - | - | - | |
| 3901 | OthBenes | 154,317 | 154,317 | 28 | (154,289) | 28 | - | |
| 3902 | OthBenes Class | - | - | 59,065 | 59,065 | 59,065 | - | |
| SUBTOTAL - Employee Benefits | | 772,961 | 782,961 | 1,073,230 | 290,269 | 984,324 | 88,906 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|--------------------------------------|---------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------------|
| MSA MERF | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Variance from Original |
| Books & Supplies | | | | | | | | |
| 4100 | Text&CoreCurric | 1,051 | 1,051 | - | (1,051) | - | - | |
| 4200 | BooksOthRefMats | - | - | - | - | - | - | |
| 4310 | Ins Mats & Sups | 5,500 | 5,500 | 122,079 | 116,579 | 319 | 121,760 | Clearing suspense |
| 4315 | OthrSupplies | - | - | - | - | - | - | |
| 4320 | Office Supplies | 34,000 | 34,400 | 11,658 | (22,742) | 11,658 | - | |
| 4325 | ProfDevMat&Sups | - | - | - | - | - | - | |
| 4326 | Arts&MusicSupps | - | - | - | - | - | - | |
| 4335 | PE Supplies | - | - | - | - | - | - | |
| 4340 | Educat Software | 9,000 | 9,000 | 245 | (8,755) | 245 | - | |
| 4345 | NonInstStdntSup | - | - | - | - | - | - | |
| 4346 | TeacherSupplies | - | - | - | - | - | - | |
| 4350 | Cust. Supplies | - | - | - | - | - | - | |
| 4351 | Yearbook | - | - | - | - | - | - | |
| 4390 | Uniforms | - | - | - | - | - | - | |
| 4400 | NonCapEquip-Gen | 1,500 | 8,971 | 5,861 | (3,110) | 5,861 | - | |
| 4410 | ClssrmFrnEq<5k | - | - | - | - | - | - | |
| 4430 | OfficeFurnEq<5k | - | 2,000 | 1,880 | (120) | 1,880 | - | |
| 4440 | Computers <\$5k | 5,000 | 7,310 | 1,397 | (5,913) | 1,397 | - | |
| 4460 | Fixed Asset Suspense Site Imprv | - | - | - | - | - | - | |
| 4480 | Fixed Asset Suspense Equip | - | - | 10,403 | 10,403 | - | 10,403 | Moved from 6400 |
| 4710 | Food | - | - | - | - | - | - | |
| 4720 | Food:Other Food | 33,150 | 40,533 | 20,267 | (20,266) | 20,267 | - | |
| 4990 | Prior Year Exp | - | - | - | - | - | - | |
| 4999 | Misc Exp-Suspense | - | - | - | - | 121,760 | (121,760) | Clearing suspense |
| SUBTOTAL - Books and Supplies | | 89,201 | 108,765 | 173,790 | 65,025 | 163,387 | 10,403 | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|--|---------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------------|
| MSA MERF | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Variance from Original |
| Services & Other Operating Expenses | | | | | | | | |
| 5101 | CMO Fees | - | - | - | - | - | - | |
| 5205 | Conference Fees | 37,950 | 36,990 | 3,000 | (33,990) | 3,000 | - | |
| 5210 | MilesParkTolls | 116,000 | 115,000 | 52,230 | (62,770) | 52,230 | - | |
| 5215 | TravConferences | - | - | - | - | - | - | |
| 5220 | TraLodging | 92,150 | 114,650 | 6,156 | (108,494) | 6,156 | - | |
| 5300 | DuesMemberships | 10,900 | 62,573 | 32,602 | (29,972) | 32,602 | - | |
| 5450 | Other Insurance | 40,000 | 40,000 | 37,541 | (2,459) | 37,541 | - | |
| 5500 | OpsHousekeeping | 26,545 | 15,000 | - | (15,000) | - | - | |
| 5510 | Gas & Electric | - | - | - | - | - | - | |
| 5610 | Rent & Leases | 176,200 | 178,570 | 176,535 | (2,035) | 176,535 | - | |
| 5620 | EquipmentLeases | 13,000 | 13,000 | 3,718 | (9,282) | 3,718 | - | |
| 5630 | Reps&MaintBldng | 2,500 | 2,500 | - | (2,500) | - | - | |
| 5800 | ProfessServices | 548,750 | 534,100 | 280,868 | (253,232) | 280,868 | - | |
| 5810 | Legal | 335,000 | 330,000 | 46,821 | (283,179) | 46,821 | - | |
| 5811 | Property Tax | - | - | - | - | - | - | |
| 5813 | SchPrgAftSchool | - | - | - | - | - | - | |
| 5814 | SchPrgAcadComps | - | - | - | - | - | - | |
| 5819 | SchlProgs-Other | - | - | - | - | - | - | |
| 5820 | Audit & CPA | 50,000 | 70,000 | 74,937 | 4,937 | 74,937 | - | |
| 5825 | DMSBusinessSvcs | 500,000 | 500,000 | 457,866 | (42,134) | 457,866 | - | |
| 5835 | Field Trips | - | 25,000 | 20,437 | (4,563) | 20,437 | - | |
| 5836 | FieldTrip Trans | - | - | - | - | - | - | |
| 5840 | MarkngStdtRecrt | 58,000 | 57,827 | 27,581 | (30,246) | 27,581 | - | |
| 5850 | Oversight Fees | - | - | - | - | - | - | |
| 5857 | Payroll Fees | 20,000 | 20,000 | 27,187 | 7,187 | 27,187 | (0) | |
| 5860 | Service Fees | 20,000 | 19,400 | 2,654 | (16,746) | 2,654 | - | |
| 5861 | Prior Year Services | - | - | - | - | - | - | |
| 5863 | Prof Developmnt | 77,000 | 66,525 | 26,543 | (39,982) | 26,543 | - | |
| 5864 | Prof Dev-Other | 50,500 | 38,500 | 28,403 | (10,097) | 28,403 | - | |
| 5869 | SpEd Ctrct Inst | - | - | - | - | - | - | |
| 5870 | Other Services | - | - | - | - | - | - | |

| 2018-19 Unaudited Actuals | | | | | | | | |
|---|-------------------------------|-----------------------|--------------------|-------------------|---------------------------|--------------------|----------------------------------|---------------------------------------|
| MSA MERF | | Adopted July 1 Budget | 2nd Interim Budget | Unaudited Actuals | Variance From 2nd Interim | Original UA Report | Variance From Original UA Report | Explanation of Variance from Original |
| 5872 | SpEd Fees | - | - | - | - | - | - | |
| 5875 | StaffRecruiting | 15,000 | 15,087 | 7,952 | (7,135) | 7,952 | - | |
| 5884 | Substitutes | - | - | 173 | 173 | 173 | - | |
| 5890 | OthSvcsNon-Inst | - | - | - | - | - | - | |
| 5900 | Communications | 32,000 | 32,950 | 4,001 | (28,949) | 4,001 | - | |
| 5920 | TelecomInternet | - | 4,000 | 6,366 | 2,366 | 6,366 | - | |
| 5930 | PostageDelivery | 13,000 | 11,413 | 1,979 | (9,434) | 1,979 | - | |
| 5940 | Technology | 216,765 | 220,694 | 102,470 | (118,224) | 102,470 | - | |
| 5990 | Other Services | - | - | - | - | - | - | |
| SUBTOTAL - Services & Operations | | 2,451,260 | 2,523,779 | 1,428,019 | (1,095,759) | 1,428,019 | (0) | |
| Capital Outlay & Depreciation | | | | | | | | |
| 6100 | Site Imp (Pre-Capitalization) | - | - | - | - | - | - | |
| 6400 | EquipFixed | - | 11,000 | - | (11,000) | 10,403 | (10,403) | Moved to 4480 |
| 6900 | Depreciation | 515 | 515 | 172 | (343) | 172 | - | |
| SUBTOTAL - Cap Outlay & Dep. | | 515 | 11,515 | 172 | (11,343) | 10,575 | (10,403) | |
| Other Outflows | | | | | | | | |
| 7299 | Encroachment | - | - | - | - | - | - | |
| 7310 | Indirect Costs | - | - | - | - | - | - | |
| 7438 | InterestExpense | - | - | - | - | - | - | |
| SUBTOTAL - Other Outflows | | - | - | - | - | - | - | |
| TOTAL EXPENDITURES | | 5,808,044 | 5,915,565 | 5,034,391 | (881,174) | 4,945,485 | 88,906 | |

2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

| MERF | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | TOTAL |
|--|------------------|------------------|------------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | ACTUALS | |
| BEGINNING CASH | 475,054 | 292,987 | 1,043,254 | 741,436 | 951,231 | 981,090 | 976,097 | 1,870,489 | 2,146,290 | 2,350,905 | 2,685,405 | 2,836,323 | |
| Revenue | | | | | | | | | | | | | |
| LCFF Entitlement | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Federal Revenue | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other State Revenues | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Local Revenues | 158,501 | 1,137,623 | 44,785 | 672,005 | 417,511 | 417,511 | 541,326 | 561,428 | 518,553 | 453,385 | 462,806 | 478,661 | 5,864,094 |
| Total Revenue | 158,501 | 1,137,623 | 44,785 | 672,005 | 417,511 | 417,511 | 541,326 | 561,428 | 518,553 | 453,385 | 462,806 | 478,661 | 5,864,094 |
| Expenses | | | | | | | | | | | | | |
| Certificated Salaries | 46,813 | (5,797) | 48,213 | 47,379 | 47,379 | 47,379 | 47,379 | 47,379 | 47,379 | 47,379 | 47,379 | 52,629 | 520,891 |
| Classified Salaries | 138,198 | 150,746 | 171,295 | 155,738 | 157,569 | 158,281 | 159,536 | 155,059 | 156,315 | 160,148 | 158,399 | 117,004 | 1,838,289 |
| Benefits | 38,690 | 73,406 | 71,260 | 70,034 | 64,234 | 46,363 | 97,353 | 52,839 | 42,613 | 67,535 | 200,645 | 248,257 | 1,073,230 |
| Books and Supplies | - | 527 | 11,699 | 6,397 | 8,240 | 298 | 16,948 | (4,118) | 23,083 | 57,405 | 13,739 | 39,573 | 173,790 |
| Services and Operations | 105,243 | 167,857 | 95,068 | 211,202 | 110,347 | 170,300 | 85,394 | 87,631 | 96,170 | 80,834 | 91,766 | 126,206 | 1,428,019 |
| Depreciation / Cap Outlay | - | - | - | 10,575 | - | - | - | - | - | - | - | (10,403) | 172 |
| Other Outflows | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 328,943 | 386,740 | 397,534 | 501,325 | 387,769 | 422,621 | 406,610 | 338,791 | 365,561 | 413,302 | 511,929 | 573,266 | 5,034,391 |
| Other Transactions Affecting Cash | | | | | | | | | | | | | |
| Revenues - Prior Year Accruals | - | - | - | - | - | - | - | - | - | - | - | (49,569) | (49,569) |
| Accounts Receivable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets/Accrual Adj | - | - | - | - | - | - | 717,765 | 13,962 | 25,556 | 147,091 | 100,096 | - | 1,004,470 |
| Fixed Assets | - | - | - | 171 | 118 | 118 | 118 | 118 | 118 | 118 | 118 | 118 | 1,111 |
| Due To (From) | - | - | - | - | - | - | - | - | 100,000 | 103,000 | 54,668 | 148,327 | 405,995 |
| Expenses - Prior Year Accruals | (11,625) | (617) | - | - | - | - | - | - | - | - | - | - | (12,242) |
| Accounts Payable - Current Year | - | - | 50,931 | 38,944 | - | - | 41,794 | 39,085 | (74,051) | 44,208 | 45,160 | (175,022) | 11,049 |
| Summer Holdback for Teachers | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Current) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Transactions | (11,625) | (617) | 50,931 | 39,115 | 118 | 118 | 759,677 | 53,164 | 51,623 | 294,416 | 200,041 | (76,147) | 1,360,814 |
| Total Change in Cash | (182,067) | 750,266 | (301,818) | 209,795 | 29,859 | (4,993) | 894,392 | 275,801 | 204,615 | 334,500 | 150,918 | (170,751) | 2,190,518 |
| ENDING CASH | 292,987 | 1,043,254 | 741,436 | 951,231 | 981,090 | 976,097 | 1,870,489 | 2,146,290 | 2,350,905 | 2,685,405 | 2,836,323 | 2,665,572 | 193 days |

