



Board Agenda Item #	Agenda # IV C - Action Item
Date:	September 12, 2019
To:	MPS Board of Directors
From:	Alfredo Rubalcava, CEO & Superintendent
Staff Lead:	Nanie Montijo, Chief Financial Officer
RE:	Approval of Unaudited Actuals Report for Fiscal Year Ended June 30, 2019

Proposed Board Recommendation

I move that the board Finance Committee recommend approval of the Unaudited Actuals Report for Fiscal Year Ended June 30, 2019.

Background

In compliance with Education Code (EC) Section 42100, the Los Angeles County Office of Education (LACOE) requests that districts file their board certified 2018-19 Unaudited Actuals Financial Report by September 15, 2018. Other Authorizers requests the same requirements to be submitted.

Per LACOE's bulletin #5036 dated July 16, 2019,

- the report is required in the SACS software format
- charter school's unaudited actual reports must be submitted for each charter school authorized by the district; reports can be submitted via SACS or the Alternative Form
- include a technical review checklist
- includes a certification form with original signatures

The County office will verify, approve, certify, and transmit each report to CDE by the due date. The submission of unaudited actuals financial reports from all districts are required in order for the State to compile and report statewide financial data for 2018-19. Under EC Section 42129, the State Superintendent of Public Instruction may impose certain sanctions if a report is not submitted by the due date. The sanctions may include the withholding of all stipends, salaries, and expenses from the superintendent and governing board of any district that fails to file the report in a timely manner.

Authorizing districts are required by EC Section 47604.32 to ensure that each charter school under their authority complies with all reports required of charter schools by law and to monitor the fiscal solvency of each charter school.

Budget Implications

- none

How Does This Action Relate/Affect/Benefit All MSAs?

All Charter schools must submit their 2017-18 year-end financial data to the County Office through their authorizing district by September 15, 2018, either in the SACS format or in the Alternative Form.

Exhibits (Attachments):

Unaudited Actuals Report/Presentation For Fiscal Year Ended June 30, 2018.



Business and Development Specialists
for Charter Schools

MEMORANDUM

TO: Alfredo Rubalcava, CEO, Magnolia Public Schools
FROM: EdTec
SUBJECT: Unaudited Actuals 2018 Financial Presentation
DATE: 09/1/18



2018-19 Unaudited Actuals (Actuals through 6/30/19)



2018-19 Unaudited Actuals: Executive Summary

- The “Unaudited Actuals” report summarizes actual financial results for the prior fiscal year. This report then becomes the basis for the auditor’s “Audited Financial Statements” later in the fall.
- The 2018-19 fiscal year ended significantly better than projected at Second Interim, for three primary reasons:
 - **Moving \$1.4m of Prop 39 Energy Projects to 2019-20** – because the revenue for this grant was posted in 2017-18, deferral of this expense to next year reduces actual expenses by \$1.4m vs the Second Interim Budget
 - **Significantly lower actual costs vs. budget** – this is a true budget savings, and was spread across a number of line items, including healthcare costs, legal, professional services, and special education contracted expenses. This information will allow us to increase accuracy when adjusting current year budget line items at First Interim
 - **Moving restricted grant revenue and expenses to 2019-20** – this has the effect of lowering both revenues and expenses from budgeted amounts

2018-19 Unaudited Actuals: Executive Summary

MSA - Consolidated	2018-19 2nd Interim Budget	2018-19 Unaudited Actuals	Variance from 2nd Interim Budget	Primary Reasons For Variance (see budget detail for all changes)
Average Daily Attendance:	3,801.79	3,760.78	(41.01)	
SUMMARY				
Revenues				
LCFF Entitlement	39,822,616	39,249,333	(573,283)	P-2 ADA lower than projected
Federal Revenues	3,540,557	2,692,647	(847,909)	Moving unspent grant revenue to 2019-20
Other State Revenues	6,418,492	4,999,601	(1,418,891)	Moving unspent grant revenue to 2019-20
Other Local Revenues	6,498,077	6,762,954	264,877	Higher local revenues than budgeted
Total Revenues	56,279,742	53,704,535	(2,575,206)	
Expenditures				
Salaries & Benefits	32,863,312	30,849,243	(2,014,069)	Lower costs + moving grant exp to 2019-20
Books and Supplies	2,486,246	1,752,690	(733,556)	Mostly lower spending, some move to 2019-20
Services and Operating Exp.	20,937,545	17,097,413	(3,840,132)	Lower services costs plus moving Prop 39
Depreciation & Cap Outlay	1,929,045	1,426,992	(502,053)	Lower fixed asset costs & depreciation
Other Outflows	595,203	737,221	142,018	Higher interest costs
Total Expenditures	58,811,350	51,863,558	(6,947,792)	
Net Revenues	(2,531,609)	1,840,977	4,372,586	
Beginning Balance (July 1, 2018)	26,993,791	26,993,791		
Net Revenues in 2018-19	(2,531,609)	1,840,977		
Ending Balance (June 30, 2019)	24,462,182	28,834,768		
Ending Bal. as % of Exp.:	41.6%	55.6%		

2018-19 UNAUDITED ACTUALS - BY SITE

	MSA-1	MSA-2	MSA-3	MSA-4	MSA-5	MSA-6	MSA-7	MSA-8	MSA-SA	MSA-SD	MERF	TOTAL
Enrollment	590	437	511	176	247	156	290	472	675	406		3,960
Attendance (P-2 ADA)	568	415	485	162	232	149	274	450	640	386		3,761
Revenue												
LCFF Entitlement	6,399,704	4,698,780	5,213,149	1,797,472	2,519,073	1,496,543	2,764,875	4,646,128	6,767,105	2,946,503	-	39,249,333
Federal Revenue	664,663	308,972	265,807	97,770	134,263	105,729	308,987	342,770	365,321	98,364	-	2,692,647
Other State Revenues	942,812	382,150	594,385	200,566	233,885	269,734	649,952	565,515	703,923	456,680	-	4,999,601
Other Local Revenues	336,416	83,197	77,182	40,940	20,974	9,041	62,151	40,730	126,166	102,064	5,864,094	6,762,954
Total Revenue	8,343,595	5,473,099	6,150,522	2,136,748	2,908,195	1,881,046	3,785,966	5,595,143	7,962,516	3,603,611	5,864,094	53,704,535
Expenses												
Certificated Salaries	2,795,120	2,032,953	1,930,692	863,769	1,157,073	711,841	1,105,457	1,708,224	2,739,405	1,534,698	520,891	17,100,124
Classified Salaries	668,816	510,300	692,283	138,385	236,315	110,311	346,488	519,107	791,138	366,000	1,838,289	6,217,434
Benefits	981,820	807,548	812,879	300,247	445,468	251,640	495,906	708,091	1,128,308	615,454	984,324	7,531,686
Books and Supplies	236,099	193,772	169,041	69,026	195,333	64,866	121,269	266,180	178,716	95,002	163,387	1,752,690
Services and Operations	3,167,808	1,569,753	2,175,648	697,460	672,041	395,663	1,729,783	1,843,612	1,840,631	1,576,994	1,428,019	17,097,413
Depreciation / Cap Outlay	514,947	156,257	88,748	26,098	59,692	29,535	65,773	136,363	274,407	64,596	10,575	1,426,992
Other Outflows	16,750	-	0	16,352	-	12,229	24,028	59,342	608,520	(0)	-	737,221
Total Expenses	8,381,360	5,270,584	5,869,291	2,111,338	2,765,922	1,576,085	3,888,705	5,240,920	7,561,126	4,252,744	4,945,485	51,863,558
Net Revenue	(37,765)	202,515	281,231	25,410	142,273	304,961	(102,739)	354,223	401,390	(649,133)	918,610	1,840,977
Fund Balance												
Beginning Balance	4,811,844	1,117,230	1,063,717	1,470,514	1,895,332	1,603,898	1,498,196	4,083,717	7,502,296	1,153,086	793,961	26,993,791
Net Revenue	(37,765)	202,515	281,231	25,410	142,273	304,961	(102,739)	354,223	401,390	(649,133)	918,610	1,840,977
Projected Ending Balance	4,774,079	1,319,745	1,344,948	1,495,924	2,037,605	1,908,859	1,395,457	4,437,940	7,903,686	503,953	1,712,571	28,834,768
Ending Bal. as % of Exp.:	57.0%	25.0%	22.9%	70.9%	73.7%	121.1%	35.9%	84.7%	104.5%	11.9%	34.6%	55.6%

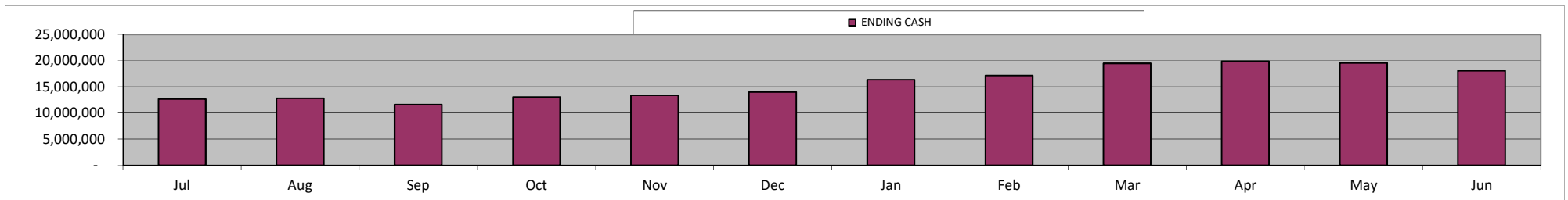


2018-19 Unaudited Actuals Actuals through June 30, 2019)				
MSA Consolidated	Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Projected Average Daily Attendance:	4,014	3,802	3,761	(41)
SUMMARY				
Revenue				
LCFF Entitlement	41,793,952	39,822,616	39,249,333	(573,283)
Federal Revenue	4,016,521	3,540,557	2,692,647	(847,909)
Other State Revenues	6,100,356	6,418,492	4,999,601	(1,418,891)
Other Local Revenues	6,425,437	6,498,077	6,762,954	264,877
Total Revenue	58,336,266	56,279,742	53,704,535	(2,575,206)
Expenditures				
Certificated Salaries	18,152,479	17,515,957	17,100,124	(415,834)
Classified Salaries	5,546,473	6,635,954	6,217,434	(418,520)
Benefits	8,353,618	8,711,400	7,531,686	(1,179,715)
Books and Supplies	3,462,686	2,486,246	1,752,690	(733,556)
Services and Operating Exp.	19,218,942	20,937,545	17,097,413	(3,840,132)
Depreciation & Cap Outlay	1,005,243	1,929,045	1,426,992	(502,053)
Other Outflows	873,946	595,203	737,221	142,018
Total Expenditures	56,613,387	58,811,350	51,863,558	(6,947,792)
Net Revenues	1,722,879	(2,531,609)	1,840,977	4,372,586
Fund Balance				
Beginning Balance (Audited)	26,993,791	26,993,791	26,993,791	
Net Revenues	1,722,879	(2,531,609)	1,840,977	
Ending Fund Balance	28,716,670	24,462,182	28,834,768	



2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

AII MPS	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	
BEGINNING CASH	13,516,040	12,619,726	12,774,914	11,620,245	13,034,345	13,359,094	13,988,294	16,355,498	17,115,274	19,450,345	19,859,735	19,531,625	
Revenue													
LCFF Entitlement	704,191	2,142,804	2,348,354	4,215,105	3,047,408	3,063,222	4,061,000	3,562,796	4,528,641	2,941,209	2,939,468	5,695,134	39,249,333
Federal Revenue	55,010	7,104	(661)	20,938	431,163	16,993	1,155,460	106,345	121,354	360,186	12,314	406,441	2,692,647
Other State Revenues	86,234	75,653	347,283	426,676	520,807	322,522	548,388	379,584	883,518	466,810	332,918	609,210	4,999,601
Other Local Revenues	119,628	1,146,188	52,915	709,815	460,930	684,812	650,161	785,046	658,895	491,750	501,500	501,313	6,762,954
Total Revenue	965,064	3,371,750	2,747,891	5,372,534	4,460,308	4,087,549	6,415,009	4,833,772	6,192,408	4,259,955	3,786,200	7,212,097	53,704,535
Expenses													
Certificated Salaries	956,898	1,419,820	1,481,424	1,483,497	1,449,913	1,481,603	1,404,580	1,447,974	1,423,231	1,424,435	1,424,719	1,702,030	17,100,124
Classified Salaries	375,652	477,096	550,965	539,421	518,951	515,360	539,733	525,623	523,377	557,258	543,275	550,722	6,217,434
Benefits	229,686	783,285	606,519	684,115	703,435	424,341	877,188	427,622	426,046	1,065,194	903,154	401,099	7,531,686
Books and Supplies	10,696	184,371	237,662	120,984	130,248	49,434	237,198	183,479	64,980	101,693	171,735	260,211	1,752,690
Services and Operations	1,044,969	1,364,646	1,222,384	1,329,600	1,126,908	1,064,942	1,452,598	1,425,815	1,298,467	1,195,743	1,428,659	3,142,680	17,097,413
Depreciation / Cap Outlay	-	12,800	5,845	357,314	56,459	17,063	87,747	101,310	32,913	58,905	89,018	607,620	1,426,992
Other Outflows	43,042	55,165	94,172	58,535	58,535	49,021	41,325	59,218	128,388	45,312	45,312	59,196	737,221
Total Expenses	2,660,943	4,297,182	4,198,971	4,573,466	4,044,450	3,601,764	4,640,368	4,171,040	3,897,402	4,448,540	4,605,872	6,723,559	51,863,558
Other Transactions Affecting Cash													
Revenues - Prior Year Accruals	1,696,073	1,308,230	148,515	191,918	111,488	27,174	5,810	-	427,965	47,711	-	(3,515,191)	449,693
Accounts Receivable - Current Year	-	-	-	-	-	-	475,820	(44,660)	23,256	(3,662)	-	-	450,754
Other Assets/Accrual Adj	483,131	261,413	98,728	200,110	108,773	128,835	496,975	(176,402)	(495,164)	319,129	205,510	263,418	1,894,454
Fixed Assets	-	-	-	222,430	(21,206)	34,018	(198,237)	248,314	(78,959)	303	161,262	30,276	398,202
Due To (From)	(102,094)	(315,616)	(283,756)	(82,105)	(89,770)	(89,770)	-	-	50,000	53,000	4,668	(178,210)	(1,033,653)
Expenses - Prior Year Accruals	(1,316,953)	(202,943)	(4,666)	-	-	-	-	-	-	-	-	-	(1,524,562)
Accounts Payable - Current Year	-	(9,872)	404,314	38,200	(244,872)	6,180	(224,783)	36,980	188,305	144,515	83,143	1,382,414	1,804,525
Summerholdback for Teachers	39,408	39,408	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	44,479	523,606
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	(111,204)	-	-	(7,500)	(7,500)	(11,667)	(119,816)	(7,500)	(7,500)	(7,500)	(280,187)
Total Other Transactions	799,565	1,080,621	296,410	615,033	(91,109)	143,415	592,563	97,044	40,066	597,975	491,562	(1,980,314)	2,682,831
Total Change in Cash	(896,314)	155,188	(1,154,669)	1,414,100	324,749	629,200	2,367,204	759,776	2,335,071	409,390	(328,110)	(1,491,777)	4,523,809
ENDING CASH	12,619,726	12,774,914	11,620,245	13,034,345	13,359,094	13,988,294	16,355,498	17,115,274	19,450,345	19,859,735	19,531,625	18,039,849	127 days



2018-19 Unaudited Actuals Actuals through June 30, 2019)				
MSA Consolidated	Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
REVENUE DETAIL				
LCFF Entitlement				
8011 State Aid	27,327,807	24,971,893	23,353,020	(1,618,873)
8012 EPA Entitlement	3,727,777	4,155,679	4,770,659	614,980
8019 Prior Year Adjustments	-	-	173,706	173,706
8096 InLieuPropTaxes	10,738,369	10,695,044	10,951,948	256,904
SUBTOTAL - LCFF Entitlement	41,793,952	39,822,616	39,249,333	(573,283)
Federal Revenue				
8181 SpEd - Revenue	562,031	562,031	485,550	(76,481)
8182 SpEd - Revenue	-	-	67,542	67,542
8220 SchLunchFederal	1,161,078	-	-	-
8290 All Other Federal Revenue	2,293,412	2,978,526	2,139,555	(838,970)
SUBTOTAL - Federal Revenue	4,016,521	3,540,557	2,692,647	(847,909)
Other State Revenue				
8311 SpEd Revenue	2,148,623	2,260,653	2,019,625	(241,028)
8319 SpEd Revenue PriorYr	-	-	(43,211)	(43,211)
8520 SchoolNutrState	101,077	-	-	-
8550 MandCstReimburs	1,377,779	780,238	586,205	(194,033)
8560 StateLotteryRev	778,564	778,564	788,535	9,971
8590 AllOthStateRev	1,694,312	2,599,037	1,648,447	(950,590)
SUBTOTAL - Other State Revenue	6,100,356	6,418,492	4,999,601	(1,418,891)
Local Revenue				
8600 Other Local Revenue	-	252,422	235,691	(16,731)
8634 StudentLunchFee	47,940	-	750	750
8650 Leases & Rentals	2,500	2,500	-	(2,500)
8660 Interest	4,376	9,376	10,293	917
8698 OthRev-Suspense	-	-	107	107
8699 Other Revenue	362,557	484,981	730,515	245,534
8701 CMO Fee - MSA-1	994,835	994,835	738,909	(255,926)
8702 CMO Fee - MSA-2	898,892	898,892	820,238	(78,654)
8703 CMO Fee - MSA-3	991,104	991,104	997,904	6,800
8704 CMO Fee - MSA-4	77,657	77,657	74,843	(2,814)
8705 CMO Fee - MSA-5	103,253	103,253	175,409	72,156

**2018-19 Unaudited Actuals
Actuals through June 30, 2019)**

MSA Consolidated		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
8706	CMO Fee - MSA-6	46,452	46,452	38,508	(7,944)
8707	CMO Fee - MSA-7	496,785	496,785	498,952	2,167
8708	CMO Fee - MSA-8	991,436	991,436	831,592	(159,844)
8709	CMO Fee - MSA-SA	997,937	404,170	997,904	593,734
8712	CMO Fee - MSA-SD	409,714	409,714	293,313	(116,401)
8720	Other Revenue	-	-	572	572
8791	SpEd Revenue (Local)	-	45,000	3,736	(41,264)
8802	Private Donations/Grants	-	229,500	202,500	(27,000)
8803	Fundraising	-	60,000	59,604	(396)
8999	Revenues-Susp	-	-	51,615	51,615
SUBTOTAL - Local Revenue		6,425,437	6,498,077	6,762,954	264,877
TOTAL REVENUE		58,336,266	56,279,742	53,704,535	(2,575,206)

**2018-19 Unaudited Actuals
Actuals through June 30, 2019)**

MSA Consolidated		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
EXPENSES DETAIL					
Certificated Salaries					
1100	TeacherSalaries	14,332,880	13,843,072	13,138,590	(704,482)
1300	Cert Adminis	3,819,599	3,672,886	3,961,534	288,648
SUBTOTAL - Certificated Salaries		18,152,479	17,515,957	17,100,124	(415,834)
Classified Salaries					
2200	Instructional Support	(21)		8,064	8,064
2400	Clerical & Tech	3,095,373	3,453,281	2,791,712	(661,568)
2900	OtherClassStaff	2,451,121	3,182,674	3,417,657	234,984
SUBTOTAL - Classified Salaries		5,546,473	6,635,954	6,217,434	(418,520)
Employee Benefits					
3101	STRS	2,796,082	2,916,278	2,794,136	(122,142)
3102	STRS Class	-	-	127,473	127,473
3201	PERS Cert	-	-	10,396	10,396
3202	PERS Class	628,298	704,436	717,172	12,736
3301	OASDI/Med	141,870	769,116	255,346	(513,771)
3302	OASDI/Med Class	593,137	-	428,726	428,726
3401	HlthWelfare	3,698,133	3,833,179	2,702,648	(1,130,531)
3402	HlthWelfare Class	-	-	32,108	32,108
3501	UnemployIns	47,085	48,484	61,762	13,278
3502	UnemployIns Class	-	-	16,600	16,600
3601	WorkersCmp	266,854	257,732	231,887	(25,845)
3602	WorkersCmp Class	-	-	-	-
3701	Other Retirement	-	-	94,088	94,088
3702	Other Retirement Class	-	-	-	-
3901	OthBenes	182,160	182,174	133	(182,041)
3902	OthBenes Class	-	-	59,210	59,210
SUBTOTAL - Employee Benefits		8,353,618	8,711,400	7,531,686	(1,179,715)
Books & Supplies					
4100	Text&CoreCurric	231,530	383,077	321,559	(61,518)
4200	BooksOthRefMats	42,582	20,244	21,278	1,034
4310	Ins Mats & Sups	335,268	768,119	176,968	(591,152)
4315	OthrSupplies	10,000	35,872	23,423	(12,449)
4320	Office Supplies	140,335	126,535	97,829	(28,706)

**2018-19 Unaudited Actuals
Actuals through June 30, 2019)**

MSA Consolidated		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
4325	ProfDevMat&Sups	1,500	1,500	-	(1,500)
4326	Arts&MusicSupps	34,960	17,235	3,150	(14,085)
4335	PE Supplies	42,740	51,968	15,364	(36,604)
4340	Educat Software	436,955	413,441	332,985	(80,456)
4345	NonInstStdntSup	62,212	64,391	42,512	(21,879)
4346	TeacherSupplies	22,875	24,785	12,414	(12,371)
4350	Cust. Supplies	67,248	57,248	51,690	(5,558)
4351	Yearbook	3,828	7,103	2,966	(4,137)
4390	Uniforms	3,030	3,030	-	(3,030)
4400	NonCapEquip-Gen	66,579	51,138	24,812	(26,326)
4410	ClssrmFrnEqp<5k	17,714	19,014	18,082	(932)
4430	OfficeFurnEqp<5k	50,422	35,434	27,244	(8,189)
4440	Computers <\$5k	82,332	63,977	35,065	(28,913)
4460	Fixed Asset Suspense	-	17,000	5,063	(11,937)
4710	Food	1,719,453	172,000	240,742	68,742
4720	Food:Other Food	91,123	147,133	47,852	(99,281)
4990	Prior Year Exp	-	6,000	-	(6,000)
4999	Misc Exp-Suspense	-	-	251,691	251,691
SUBTOTAL - Books and Supplies		3,462,686	2,486,246	1,752,690	(733,556)

**2018-19 Unaudited Actuals
Actuals through June 30, 2019)**

MSA Consolidated	Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Services & Other Operating Expenses				
5101 CMO Fees	6,008,065	5,414,298	6,080,824	666,526
5205 Conference Fees	89,070	60,109	9,708	(50,401)
5210 MilesParkTolls	142,425	138,725	64,837	(73,889)
5215 TravConferences	6,061	17,761	3,395	(14,366)
5220 TraLodging	119,485	153,907	41,152	(112,754)
5300 DuesMemberships	107,349	162,448	97,322	(65,126)
5450 Other Insurance	274,731	274,731	239,214	(35,516)
5500 OpsHousekeeping	270,376	214,321	154,344	(59,977)
5510 Gas & Electric	317,926	302,926	332,647	29,721
5610 Rent & Leases	3,904,429	3,894,223	3,632,296	(261,927)
5620 EquipmentLeases	210,739	224,739	182,675	(42,063)
5630 Reps&MaintBldng	275,114	200,290	140,916	(59,374)
5800 ProfessServices	2,112,509	1,059,737	552,899	(506,839)
5810 Legal	518,899	858,745	249,896	(608,849)
5811 Property Tax	-	3,393	3,393	-
5813 SchPrgAftSchool	648,393	412,082	386,725	(25,358)
5814 SchPrgAcadComps	62,253	57,253	28,516	(28,737)
5819 SchlProgs-Other	92,983	103,976	161,144	57,168
5820 Audit & CPA	152,716	172,716	78,235	(94,481)
5825 DMSBusinessSvcs	500,000	500,000	457,866	(42,134)
5835 Field Trips	203,840	226,202	194,171	(32,030)
5836 FieldTrip Trans	63,860	92,215	85,493	(6,722)
5840 MarkngStdtrcrt	191,799	182,588	139,296	(43,292)
5850 Oversight Fees	418,674	418,674	304,338	(114,336)
5857 Payroll Fees	208,366	205,730	154,426	(51,304)
5860 Service Fees	33,492	37,756	55,408	17,652
5861 Prior Year Services	-	24,079	5,956	(18,123)
5863 Prof Developmnt	224,534	242,953	133,626	(109,327)
5864 Prof Dev-Other	420,692	368,022	249,225	(118,797)
5869 SpEd Ctrct Inst	-	969,806	640,567	(329,239)
5870 Other Services	-	-	25	25
5872 SpEd Fees	-	278,743	26,959	(251,783)
5875 StaffRecruiting	15,309	15,396	7,952	(7,444)
5884 Substitutes	480,700	649,014	1,001,025	352,011
5890 OthSvcsNon-Inst	231,904	2,191,251	807,007	(1,384,243)

2018-19 Unaudited Actuals Actuals through June 30, 2019)				
MSA Consolidated	Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
5900 Communications	108,733	52,689	30,054	(22,636)
5920 TelecomInternet	502,422	79,057	138,735	59,678
5930 PostageDelivery	84,330	82,728	28,819	(53,908)
5940 Technology	216,765	594,262	164,473	(429,789)
5990 Other Services	-		31,854	31,854
SUBTOTAL - Services & Operatio	19,218,942	20,937,545	17,097,413	(3,840,132)

2018-19 Unaudited Actuals				
Actuals through June 30, 2019)				
MSA Consolidated	Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Capital Outlay & Depreciation				
6100 Site Imp (Pre-Capitalization)	-	677,569	435,040	(242,529)
6400 EquipFixed	-	246,233	455,740	209,507
6900 Depreciation	1,005,243	1,005,243	536,212	(469,031)
SUBTOTAL - Cap Outlay & Depre	1,005,243	1,929,045	1,426,992	(502,053)
Other Outflows				
7299 Encroachment	278,743	-	90,692	90,692
7310 Indirect Costs	-	-	38,009	38,009
7438 InterestExpense	595,203	595,203	608,520	13,317
SUBTOTAL - Other Outflows	873,946	595,203	737,221	142,018
TOTAL EXPENSES	56,613,387	58,811,350	51,863,558	(6,947,792)

2018-19 Unaudited Actuals Actuals through June 30, 2019)				
MSA 1	Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Projected Average Daily Attendance:	612	573	568	(5)
SUMMARY				
Revenue				
LCFF Entitlement	6,879,059	6,427,154	6,399,704	(27,450)
Federal Revenue	1,178,414	1,215,093	664,663	(550,430)
Other State Revenues	1,388,951	1,372,354	942,812	(429,542)
Other Local Revenues	64,182	324,392	336,416	12,024
Total Revenue	9,510,606	9,338,993	8,343,595	(995,398)
Expenditures				
Certificated Salaries	2,788,888	2,716,938	2,795,120	78,182
Classified Salaries	610,005	721,660	668,816	(52,843)
Benefits	1,187,476	1,228,220	981,820	(246,400)
Books and Supplies	577,771	568,980	236,099	(332,881)
Services and Operating Exp.	3,592,319	3,599,223	3,167,808	(431,415)
Depreciation & Cap Outlay	71,472	394,383	514,947	120,563
Other Outflows	15,494	-	16,750	16,750
Total Expenditures	8,843,426	9,229,404	8,381,360	(848,044)
Net Revenues	667,180	109,589	(37,765)	(147,354)
Fund Balance				
Beginning Balance (Audited)	4,811,844	4,811,844	4,811,844	
Net Revenues	667,180	109,589	(37,765)	
Ending Fund Balance	5,479,024	4,921,433	4,774,079	



MSA-1 Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating deficit of (\$37,765).

This is an decrease of (\$147,354) from the original Second Interim Budget projected surplus of \$109,589.

This will allow MSA-1 to end this fiscal year with a balance of \$4,774,079, which is 57.0% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$2,939,938, which represents 128 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$995,398), or -10.7% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$27,450) lower than in the Second Interim, due to average daily attendance (ADA) decreasing by 5.13.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$550,430) lower than in the Second Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$429,542) lower than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$12,024 higher than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$848,044), or -9.2% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$221,061) lower than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$332,881) lower than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$431,415) lower than in the Second Interim, due to various line-item adjustments (see budget detail).

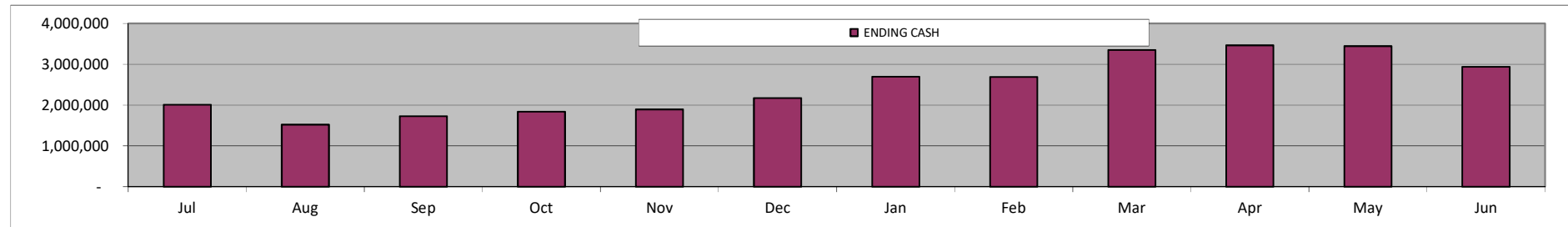
Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$137,313 higher than in the Second Interim, reflecting updated depreciation and capital outlay projections.



2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

MSA-1	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	
BEGINNING CASH	2,044,087	2,006,322	1,520,986	1,728,703	1,840,725	1,897,250	2,172,854	2,695,688	2,689,600	3,354,106	3,463,212	3,443,932	
Revenue													
LCFF Entitlement	80,352	343,567	293,142	657,398	446,920	446,920	657,400	522,610	834,648	502,042	502,042	1,112,664	6,399,704
Federal Revenue	(1,840)	1,840	-	-	78,178	-	351,611	29,533	-	106,383	-	98,959	664,663
Other State Revenues	8,805	-	86,302	23,337	94,521	39,809	55,520	50,493	260,057	126,907	116,339	80,721	942,812
Other Local Revenues	2,435	(2,435)	2,278	7,435	12,905	219,923	3,574	56,987	15,465	4,730	3,026	10,092	336,416
Total Revenue	89,752	342,971	381,723	688,171	632,523	706,652	1,068,105	659,622	1,110,170	740,062	621,407	1,302,436	8,343,595
Expenses													
Certificated Salaries	155,376	269,995	229,055	227,177	228,277	230,399	222,788	239,518	229,072	230,360	225,401	307,702	2,795,120
Classified Salaries	41,200	43,848	59,217	53,659	50,226	57,086	57,450	59,776	56,731	62,841	62,716	64,068	668,816
Benefits	28,667	107,975	92,612	56,165	132,547	60,238	131,248	63,601	60,520	161,631	148,093	(61,476)	981,820
Books and Supplies	80	67,397	39,020	15,395	26,050	4,553	35,405	14,125	5,796	3,858	21,201	3,220	236,099
Services and Operations	273,268	340,428	238,367	242,067	243,211	250,948	262,096	240,316	235,424	265,882	326,924	248,876	3,167,808
Depreciation / Cap Outlay	-	-	5,845	23,824	5,956	5,956	5,956	5,956	5,956	5,956	5,956	443,586	514,947
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	16,750	16,750
Total Expenses	498,590	829,643	664,114	618,288	686,267	609,180	714,943	623,291	593,499	730,527	790,291	1,022,726	8,381,360
Other Transactions Affecting Cash													
Revenues - Prior Year Accruals	394,636	143,578	7,398	(15,567)	10,951	(22,637)	-	-	-	-	-	(694,801)	(176,442)
Accounts Receivable - Current Year							475,820	(44,660)	23,256	(3,662)	-	-	450,754
Other Assets/Accrual Adj	265,038									187,985	128,348	(48,775)	532,596
Fixed Assets				23,824	5,956								29,780
Due To (From)	(115,465)	(46,305)	406,014									(371,428)	(127,184)
Expenses - Prior Year Accruals	(177,482)	(100,283)	(4,666)										(282,431)
Accounts Payable - Current Year			77,017	29,536	89,017	196,423	(310,494)	(2,105)	120,233	(89,098)	16,909	326,954	454,391
Summer Holdback for Teachers	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	4,346	52,152
Loans Payable (Current)													-
Loans Payable (Long Term)													-
Total Other Transactions	371,073	1,336	490,109	42,139	110,270	178,132	169,672	(42,419)	147,835	99,571	149,604	(783,704)	933,616
Total Change in Cash	(37,765)	(485,336)	207,717	112,022	56,526	275,603	522,834	(6,088)	664,506	109,106	(19,280)	(503,994)	895,851
ENDING CASH	2,006,322	1,520,986	1,728,703	1,840,725	1,897,250	2,172,854	2,695,688	2,689,600	3,354,106	3,463,212	3,443,932	2,939,938	128 days



2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 1		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	4,740,643	4,196,773	3,937,495	(259,278)
8012	EPA Entitlement	788,145	848,599	990,997	142,398
8019	Prior Year Adjustments	-	-	27,371	27,371
8096	InLieuPropTaxes	1,350,271	1,381,782	1,443,841	62,059
SUBTOTAL - LCFF Entitlement		6,879,059	6,427,154	6,399,704	(27,450)
Federal Revenue					
8181	SpEd - Revenue	67,875	67,875	69,105	1,230
8182	SpEd - Revenue	-	-	-	-
8220	SchLunchFederal	271,704	-	-	-
8290	All Other Federal Revenue	838,835	1,147,218	595,559	(551,659)
SUBTOTAL - Federal Revenue		1,178,414	1,215,093	664,663	(550,430)
Other State Revenue					
8311	SpEd Revenue	319,485	319,485	284,663	(34,822)
8319	SpEd Revenue PriorYr	-	-	(12,470)	(12,470)
8520	SchoolNtrState	22,737	-	-	-
8550	MandCstReimburs	195,780	112,699	73,078	(39,621)
8560	StateLotteryRev	118,736	118,736	107,862	(10,874)
8590	AllOthStateRev	732,213	821,434	489,679	(331,755)
SUBTOTAL - Other State Revenue		1,388,951	1,372,354	942,812	(429,542)
Local Revenue					
8600	Other Local Revenue	-	49,892	46,192	(3,700)
8634	StudentLunchFee	9,183	-	-	-
8650	Leases & Rentals	-	-	-	-
8660	Interest	-	-	-	-
8698	OthRev-Suspense	-	-	-	-
8699	Other Revenue	55,000	70,000	87,724	17,724
8701	CMO Fee - MSA-1	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 1		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
8705	CMO Fee - MSA-5	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-
8720	Other Revenue	-	-	-	-
8791	SpEd Revenue (Local)	-	-	-	-
8802	Private Donations/Grants	-	204,500	202,500	(2,000)
8803	Fundraising	-	-	-	-
8999	Revenues-Susp	-	-	0	0
SUBTOTAL - Local Revenue		64,182	324,392	336,416	12,024
TOTAL REVENUE		9,510,606	9,338,993	8,343,595	(995,398)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 1		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
EXPENDITURES DETAIL					
Certificated Salaries					
1100	TeacherSalaries	2,234,641	2,275,331	2,199,985	(75,346)
1300	Cert Adminis	554,247	441,607	595,136	153,528
SUBTOTAL - Certificated Salaries		2,788,888	2,716,938	2,795,120	78,182
Classified Salaries					
2200	Instructional Support	-		6,345	6,345
2400	Clerical & Tech	191,328	131,491	111,237	(20,254)
2900	OtherClassStaff	418,677	590,169	551,234	(38,935)
SUBTOTAL - Classified Salaries		610,005	721,660	668,816	(52,843)
Employee Benefits					
3101	STRS	421,268	432,441	371,594	(60,846)
3102	STRS Class	-	-	12,450	12,450
3201	PERS Cert	-	-	-	-
3202	PERS Class	110,179	125,944	76,394	(49,551)
3301	OASDI/Med	-	104,152	40,706	(63,446)
3302	OASDI/Med Class	99,582	-	47,741	47,741
3401	HlthWelfare	493,740	504,484	352,102	(152,381)
3402	HlthWelfare Class	-	-	-	-
3501	UnemployIns	24,436	24,816	48,189	23,373
3502	UnemployIns Class	-	-	6,533	6,533
3601	WorkersCmp	38,272	36,371	25,931	(10,440)
3602	WorkersCmp Class	-	-	-	-
3701	Other Retirement	-	-	-	-
3702	Other Retirement Class	-	-	-	-
3901	OthBenes	-	14	70	56
3902	OthBenes Class	-	-	110	110
SUBTOTAL - Employee Benefits		1,187,476	1,228,220	981,820	(246,400)
Books & Supplies					
4100	Text&CoreCurric	10,000	110,000	88,090	(21,910)
4200	BooksOthRefMats	15,000	315	7,719	7,403
4310	Ins Mats & Sups	75,000	300,357	12,994	(287,363)
4315	OthrSupplies	10,000	14,600	16,695	2,095
4320	Office Supplies	10,000	5,000	7,389	2,389

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 1		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
4325	ProfDevMat&Sups	-	-	-	-
4326	Arts&MusicSupps	15,000	3,000	1,047	(1,953)
4335	PE Supplies	5,000	6,940	6,793	(147)
4340	Educat Software	51,130	61,235	48,826	(12,409)
4345	NonInstStdntSup	15,000	6,200	1,340	(4,860)
4346	TeacherSupplies	-	60	182	122
4350	Cust. Supplies	30,000	20,000	16,110	(3,890)
4351	Yearbook	-	-	-	-
4390	Uniforms	-	-	-	-
4400	NonCapEquip-Gen	-	3,000	-	(3,000)
4410	ClssrmFrnEqp<5k	-	-	-	-
4430	OffceFurnEqp<5k	20,600	5,100	4,426	(674)
4440	Computers <\$5k	15,000	10,000	3,589	(6,411)
4460	Fixed Asset Suspense	-	-	-	-
4710	Food	294,005	-	5,051	5,051
4720	Food:Other Food	12,036	23,173	15,849	(7,324)
4990	Prior Year Exp	-	-	-	-
4999	Misc Exp-Suspense	-	-	0	0
SUBTOTAL - Books and Supplies		577,771	568,980	236,099	(332,881)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 1		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Services & Other Operating Expenses					
5101	CMO Fees	994,835	994,835	997,904	3,069
5205	Conference Fees	15,000	-	-	-
5210	MilesParkTolls	5,000	-	3,425	3,425
5215	TravConferences	-	-	-	-
5220	TraLodging	2,000	2,601	6,183	3,582
5300	DuesMemberships	10,688	10,688	9,003	(1,685)
5450	Other Insurance	33,449	33,449	41,001	7,552
5500	OpsHousekeeping	75,000	60,000	75,838	15,838
5510	Gas & Electric	100,000	70,000	133,387	63,387
5610	Rent & Leases	1,387,132	1,387,132	1,381,472	(5,660)
5620	EquipmentLeases	29,025	37,025	44,783	7,758
5630	Reps&MaintBldng	69,540	59,580	47,377	(12,203)
5800	ProfessServices	226,297	95,025	28,019	(67,005)
5810	Legal	20,059	20,059	12,668	(7,391)
5811	Property Tax	-	-	-	-
5813	SchPrgAftSchool	109,513	9,237	14,296	5,059
5814	SchPrgAcadComps	15,000	10,000	5,901	(4,099)
5819	SchIProgs-Other	35,000	35,750	42,243	6,493
5820	Audit & CPA	13,749	13,749	-	(13,749)
5825	DMSBusinessSvcs	-	-	-	-
5835	Field Trips	30,000	30,000	22,301	(7,699)
5836	FieldTrip Trans	-	-	-	-
5840	MarkngStdtdRecrt	15,059	15,059	22,719	7,660
5850	Oversight Fees	68,791	68,791	63,647	(5,144)
5857	Payroll Fees	25,750	26,050	30,809	4,759
5860	Service Fees	2,318	2,318	4,868	2,550
5861	Prior Year Services	-	-	-	-
5863	Prof Developmnt	20,000	27,686	10,011	(17,675)
5864	Prof Dev-Other	58,000	54,939	43,967	(10,972)
5869	SpEd Ctrct Inst	-	100,025	41,980	(58,046)
5870	Other Services	-	-	-	-
5872	SpEd Fees	-	15,494	-	(15,494)
5875	StaffRecruiting	-	-	-	-
5884	Substitutes	30,900	30,900	56,465	25,565
5890	OthSvcsNon-Inst	116,809	305,426	6,717	(298,709)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 1		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
5900	Communications	5,000	-	5,393	5,393
5920	TelecomInternet	63,405	5,000	5,539	539
5930	PostageDelivery	15,000	15,000	3,746	(11,254)
5940	Technology	-	63,405	6,145	(57,260)
5990	Other Services	-	-	-	-
SUBTOTAL - Services & Operations		3,592,319	3,599,223	3,167,808	(431,415)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 1		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	-	298,911	321,860	22,949
6400	EquipFixed	-	24,000	121,615	97,615
6900	Depreciation	71,472	71,472	71,472	-
SUBTOTAL - Cap Outlay & Dep.		71,472	394,383	514,947	120,563
Other Outflows					
7299	Encroachment	15,494	-	-	-
7310	Indirect Costs	-	-	16,750	16,750
7438	InterestExpense	-	-	-	-
SUBTOTAL - Other Outflows		15,494	-	16,750	16,750
TOTAL EXPENDITURES		8,843,426	9,229,404	8,381,360	(848,044)

2018-19 Unaudited Actuals Actuals through June 30, 2019)				
MSA 2	Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Projected Average Daily Attendance:	444	422	415	(7)
SUMMARY				
Revenue				
LCFF Entitlement	4,916,902	4,679,290	4,698,780	19,490
Federal Revenue	499,381	312,059	308,972	(3,087)
Other State Revenues	539,656	497,517	382,150	(115,367)
Other Local Revenues	33,343	94,185	83,197	(10,988)
Total Revenue	5,989,282	5,583,050	5,473,099	(109,951)
Expenditures				
Certificated Salaries	2,166,303	2,064,742	2,032,953	(31,789)
Classified Salaries	438,606	614,405	510,300	(104,104)
Benefits	978,684	1,008,649	807,548	(201,101)
Books and Supplies	426,947	256,744	193,772	(62,972)
Services and Operating Exp.	1,737,696	1,892,581	1,569,753	(322,828)
Depreciation & Cap Outlay	69,484	69,484	156,257	86,773
Other Outflows	12,147	-	-	-
Total Expenditures	5,829,868	5,906,605	5,270,584	(636,021)
Net Revenues	159,414	(323,555)	202,515	526,070
Fund Balance				
Beginning Balance (Audited)	1,117,230	1,117,230	1,117,230	
Net Revenues	159,414	(323,555)	202,515	
Ending Fund Balance	1,276,644	793,675	1,319,745	



MSA-2 Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating surplus of \$202,515.

This is an increase of \$526,070 from the original Second Interim Budget projected deficit of (\$323,555).

This will allow MSA-2 to end this fiscal year with a balance of \$1,319,745, which is 25.0% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$1,158,164, which represents 80 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$109,951), or -2.0% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$19,490 higher than in the Second Interim, due to average daily attendance (ADA) decreasing by 6.75.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$5,766) lower than in the Second Interim, due to removal of NSLP revenues and updates to ESSA funding.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$115,367) lower than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at (\$10,988) lower than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$636,021), or -10.8% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$336,994) lower than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$62,972) lower than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$322,828) lower than in the Second Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

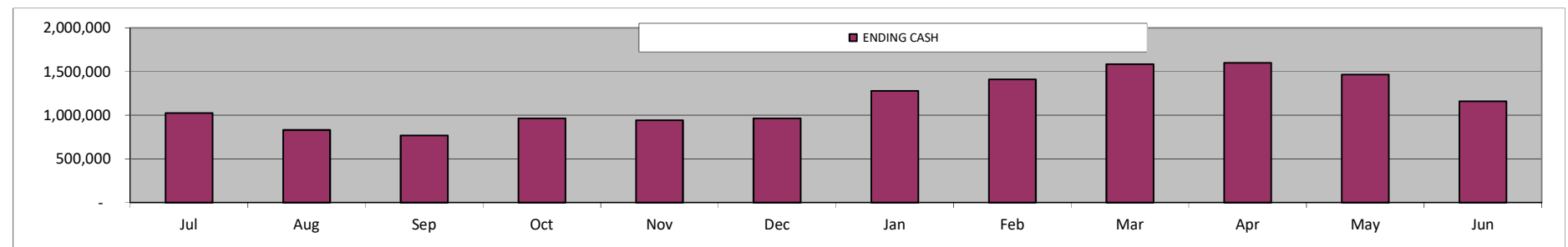
These costs are projected at \$86,773 higher than in the Second Interim, reflecting updated depreciation and capital outlay projections.



2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

MSA-2	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	
BEGINNING CASH	1,094,844	1,025,215	831,739	768,797	963,796	943,171	964,615	1,279,098	1,412,058	1,586,386	1,598,289	1,465,434	
Revenue													
LCFF Entitlement	68,477	282,473	241,136	539,504	366,330	365,965	539,505	429,789	431,554	329,740	329,740	774,570	4,698,780
Federal Revenue	1	-	-	-	56,269	-	96,574	11,351	6,904	59,521	-	78,352	308,972
Other State Revenues	11,134	-	30,601	19,672	19,672	32,026	45,612	56,940	36,458	51,341	18,229	60,464	382,150
Other Local Revenues	0	5,830	1,341	4,874	4,897	-	8,327	42,163	7,861	3,718	2,917	1,268	83,197
Total Revenue	79,612	288,303	273,078	564,050	447,168	397,991	690,018	540,242	482,777	444,320	350,886	914,654	5,473,099
Expenses													
Certificated Salaries	112,754	172,654	190,660	179,910	177,524	175,062	169,337	172,558	165,839	164,525	171,470	180,661	2,032,953
Classified Salaries	14,755	58,550	39,473	38,824	37,081	40,992	37,307	32,452	36,716	40,778	80,473	52,901	510,300
Benefits	18,329	94,916	72,329	70,317	74,301	45,359	96,851	42,913	44,032	131,281	73,710	43,210	807,548
Books and Supplies	2,954	65,556	15,981	21,576	3,656	3,622	11,731	14,551	4,733	5,007	21,491	22,913	193,772
Services and Operations	107,107	168,244	102,178	141,548	124,909	110,945	130,174	147,605	132,249	128,056	154,998	121,741	1,569,753
Depreciation / Cap Outlay	-	-	-	23,161	5,790	5,790	5,790	5,790	5,790	5,790	5,790	92,563	156,257
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	255,899	559,919	420,620	475,337	423,262	381,770	451,192	415,868	389,359	475,436	507,933	513,990	5,270,584
Other Transactions Affecting Cash													
Revenues - Prior Year Accruals	322,166	109,405	26,315	34,925	365	-	-	-	-	-	-	(601,842)	(108,666)
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	23,161	2,374	2,374	2,374	2,374	2,374	2,374	2,374	2,374	42,151
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(221,720)	(29,866)	-	-	-	-	-	-	-	-	-	-	(251,586)
Accounts Payable - Current Year	(7,610)	(7,610)	52,074	41,988	(53,482)	(3,363)	67,071	-	72,324	34,433	15,606	(114,678)	104,362
Summer Holdback for Teachers	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	6,212	74,544
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	106,658	78,141	84,601	106,286	(44,532)	5,223	75,656	8,586	80,910	43,019	24,192	(707,934)	(139,195)
Total Change in Cash	(69,629)	(193,476)	(62,942)	194,999	(20,625)	21,444	314,483	132,960	174,328	11,903	(132,855)	(307,270)	63,320

ENDING CASH	1,025,215	831,739	768,797	963,796	943,171	964,615	1,279,098	1,412,058	1,586,386	1,598,289	1,465,434	1,158,164	80 days
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2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 2		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	3,378,044	3,049,043	2,838,880	(210,163)
8012	EPA Entitlement	559,149	611,657	709,227	97,570
8019	Prior Year Adjustments	-	-	93,886	93,886
8096	InLieuPropTaxes	979,709	1,018,590	1,056,787	38,197
SUBTOTAL - LCFF Entitlement		4,916,902	4,679,290	4,698,780	19,490
Federal Revenue					
8181	SpEd - Revenue	58,875	58,875	65,635	6,760
8182	SpEd - Revenue	-	-	-	-
8220	SchLunchFederal	202,266	-	-	-
8290	All Other Federal Revenue	238,240	253,184	243,337	(9,847)
SUBTOTAL - Federal Revenue		499,381	312,059	308,972	(3,087)
Other State Revenue					
8311	SpEd Revenue	231,807	231,807	207,943	(23,864)
8319	SpEd Revenue PriorYr	-	-	(6,459)	(6,459)
8520	SchoolNutrState	19,867	-	-	-
8550	MandCstReimburs	163,554	93,495	60,087	(33,408)
8560	StateLotteryRev	86,151	86,151	90,064	3,914
8590	AllOthStateRev	38,277	86,064	30,515	(55,549)
SUBTOTAL - Other State Revenue		539,656	497,517	382,150	(115,367)
Local Revenue					
8600	Other Local Revenue	-	30,837	-	(30,837)
8634	StudentLunchFee	3,208	-	0	0
8650	Leases & Rentals	-	-	-	-
8660	Interest	-	-	-	-
8698	OthRev-Suspense	-	-	-	-
8699	Other Revenue	30,135	63,348	77,537	14,188
8701	CMO Fee - MSA-1	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 2		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
8706	CMO Fee - MSA-6	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-
8720	Other Revenue	-	-	-	-
8791	SpEd Revenue (Local)	-	-	3,736	3,736
8802	Private Donations/Grants	-	-	-	-
8803	Fundraising	-	-	1,000	1,000
8999	Revenues-Susp	-	-	925	925
SUBTOTAL - Local Revenue		33,343	94,185	83,197	(10,988)
TOTAL REVENUE		5,989,282	5,583,050	5,473,099	(109,951)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 2		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
EXPENDITURES DETAIL					
Certificated Salaries					
1100	TeacherSalaries	1,740,983	1,782,935	1,693,299	(89,636)
1300	Cert Adminis	425,320	281,807	339,655	57,847
SUBTOTAL - Certificated Salaries		2,166,303	2,064,742	2,032,953	(31,789)
Classified Salaries					
2200	Instructional Support	-	-	1,719	1,719
2400	Clerical & Tech	167,840	252,713	220,620	(32,093)
2900	OtherClassStaff	270,766	361,692	287,962	(73,730)
SUBTOTAL - Classified Salaries		438,606	614,405	510,300	(104,104)
Employee Benefits					
3101	STRS	330,913	335,594	313,658	(21,937)
3102	STRS Class	-	-	-	-
3201	PERS Cert	-	-	-	-
3202	PERS Class	79,221	84,177	75,915	(8,261)
3301	OASDI/Med	-	73,118	29,384	(43,734)
3302	OASDI/Med Class	73,252	-	33,711	33,711
3401	HlthWelfare	464,124	486,275	331,981	(154,294)
3402	HlthWelfare Class	-	-	-	-
3501	UnemployIns	1,533	1,533	1,551	18
3502	UnemployIns Class	-	-	-	-
3601	WorkersCmp	29,331	27,642	21,349	(6,293)
3602	WorkersCmp Class	-	-	-	-
3701	Other Retirement	-	-	-	-
3702	Other Retirement Class	-	-	-	-
3901	OthBenes	310	310	-	(310)
3902	OthBenes Class	-	-	-	-
SUBTOTAL - Employee Benefits		978,684	1,008,649	807,548	(201,101)
Books & Supplies					
4100	Text&CoreCurric	25,000	81,500	91,429	9,929
4200	BooksOthRefMats	5,000	-	-	-
4310	Ins Mats & Sups	30,000	60,072	28,513	(31,559)
4315	OthrSupplies	-	-	-	-
4320	Office Supplies	10,000	9,000	11,417	2,417
4325	ProfDevMat&Sups	-	-	-	-

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 2		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
4326	Arts&MusicSupps	-	-	-	-
4335	PE Supplies	-	628	-	(628)
4340	Educat Software	57,982	42,429	33,600	(8,830)
4345	NonInstStdntSup	10,000	15,337	7,908	(7,429)
4346	TeacherSupplies	-	-	-	-
4350	Cust. Supplies	-	-	4,758	4,758
4351	Yearbook	-	-	-	-
4390	Uniforms	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-
4410	ClssrmFrnEqp<5k	10,000	10,000	10,986	986
4430	OfficeFurnEqp<5k	6,000	6,000	5,603	(397)
4440	Computers <\$5k	15,625	10,625	8,372	(2,253)
4460	Fixed Asset Suspense	-	-	-	-
4710	Food	247,340	-	4,470	4,470
4720	Food:Other Food	10,000	21,153	(13,284)	(34,436)
4990	Prior Year Exp	-	-	-	-
4999	Misc Exp-Suspense	-	-	(0)	(0)
SUBTOTAL - Books and Supplies		426,947	256,744	193,772	(62,972)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 2		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Services & Other Operating Expenses					
5101	CMO Fees	898,892	898,892	904,351	5,459
5205	Conference Fees	6,000	3,000	-	(3,000)
5210	MilesParkTolls	-	-	1,433	1,433
5215	TravConferences	2,500	1,500	555	(945)
5220	TraLodging	-	-	10,175	10,175
5300	DuesMemberships	6,000	6,000	5,400	(600)
5450	Other Insurance	27,746	27,746	23,471	(4,275)
5500	OpsHousekeeping	17,510	26,000	31,156	5,156
5510	Gas & Electric	-	-	-	-
5610	Rent & Leases	164,833	125,833	115,347	(10,486)
5620	EquipmentLeases	20,000	24,000	25,354	1,354
5630	Reps&MaintBldng	28,749	28,749	23,232	(5,517)
5800	ProfessServices	165,215	42,854	24,673	(18,181)
5810	Legal	20,000	20,000	13,681	(6,319)
5811	Property Tax	-	-	-	-
5813	SchPrgAftSchool	2,000	2,000	3,908	1,908
5814	SchPrgAcadComps	12,000	14,000	12,073	(1,927)
5819	SchlProgs-Other	10,000	10,372	27,799	17,427
5820	Audit & CPA	10,000	10,000	-	(10,000)
5825	DMSBusinessSvcs	-	-	-	-
5835	Field Trips	20,000	25,000	25,142	142
5836	FieldTrip Trans	-	-	-	-
5840	MarkngStdtrRecrt	20,000	10,000	15,208	5,208
5850	Oversight Fees	49,169	49,169	45,985	(3,184)
5857	Payroll Fees	21,000	17,300	11,834	(5,466)
5860	Service Fees	1,500	1,500	4,696	3,196
5861	Prior Year Services	-	-	-	-
5863	Prof Developmnt	11,442	15,342	6,603	(8,739)
5864	Prof Dev-Other	75,500	51,100	43,775	(7,325)
5869	SpEd Ctrct Inst	-	74,175	36,739	(37,436)
5870	Other Services	-	-	-	-
5872	SpEd Fees	-	12,147	-	(12,147)
5875	StaffRecruiting	-	-	-	-
5884	Substitutes	76,000	94,853	125,429	30,576
5890	OthSvcsNon-Inst	23,405	252,814	6,610	(246,204)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 2		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
5900	Communications	4,635	5,000	2,976	(2,024)
5920	TelecomInternet	36,600	4,635	5,629	994
5930	PostageDelivery	7,000	7,000	5,474	(1,526)
5940	Technology	-	31,600	11,044	(20,556)
5990	Other Services	-	-	-	-
SUBTOTAL - Services & Operations		1,737,696	1,892,581	1,569,753	(322,828)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 2		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	-	-	38,557	38,557
6400	EquipFixed	-	-	48,216	48,216
6900	Depreciation	69,484	69,484	69,484	-
SUBTOTAL - Cap Outlay & Dep.		69,484	69,484	156,257	86,773
Other Outflows					
7299	Encroachment	12,147	-	-	-
7310	Indirect Costs	-	-	-	-
7438	InterestExpense	-	-	-	-
SUBTOTAL - Other Outflows		12,147	-	-	-
TOTAL EXPENDITURES		5,829,868	5,906,605	5,270,584	(636,021)

2018-19 Unaudited Actuals Actuals through June 30, 2019)				
MSA 3	Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Projected Average Daily Attendance:	457	489	485	(4)
SUMMARY				
Revenue				
LCFF Entitlement	4,907,330	5,237,289	5,213,149	(24,140)
Federal Revenue	473,723	271,573	265,807	(5,766)
Other State Revenues	656,427	705,630	594,385	(111,245)
Other Local Revenues	58,869	106,919	77,182	(29,738)
Total Revenue	6,096,349	6,321,411	6,150,522	(170,889)
Expenditures				
Certificated Salaries	2,018,348	2,076,799	1,930,692	(146,107)
Classified Salaries	493,048	626,277	692,283	66,005
Benefits	888,593	964,699	812,879	(151,820)
Books and Supplies	386,564	228,258	169,041	(59,217)
Services and Operating Exp.	2,130,019	2,661,326	2,175,648	(485,677)
Depreciation & Cap Outlay	63,804	83,804	88,748	4,943
Other Outflows	11,720	-	0	0
Total Expenditures	5,992,096	6,641,163	5,869,291	(771,872)
Net Revenues	104,253	(319,752)	281,231	600,983
Fund Balance				
Beginning Balance (Audited)	1,063,717	1,063,717	1,063,717	
Net Revenues	104,253	(319,752)	281,231	
Ending Fund Balance	1,167,970	743,965	1,344,948	



MSA-3 Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating surplus of \$281,231.

This is an increase of \$600,983 from the original Second Interim Budget projected deficit of (\$319,752).

This will allow MSA-3 to end this fiscal year with a balance of \$1,344,948, which is 22.9% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$991,716, which represents 62 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$170,889), or -2.7% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$24,140) lower than in the Second Interim, due to average daily attendance (ADA) decreasing by 4.33.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$5,766) lower than in the Second Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$111,245) lower than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$29,738) lower than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$771,872), or -11.6% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$231,921) lower than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$59,217) lower than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$485,677) lower than in the Second Interim, due primarily to adding back in the Prop 39 Energy Projects.

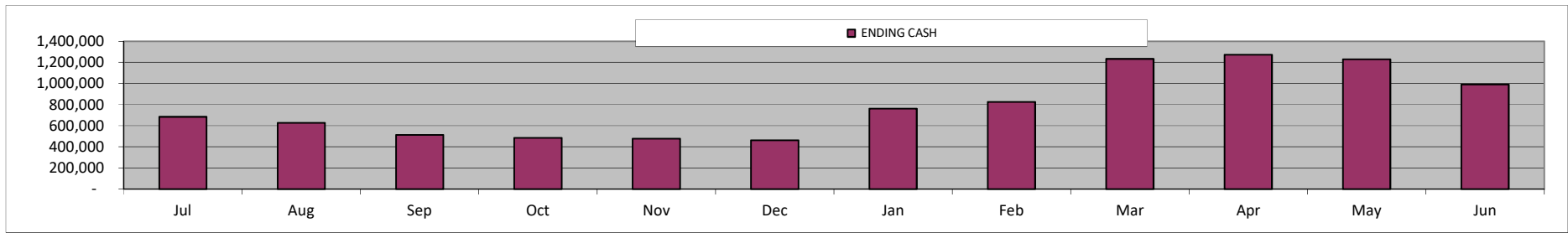
Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$4,943 higher than in the Second Interim, reflecting updated depreciation and capital outlay projections.



2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

MSA-3	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	
BEGINNING CASH	740,137	684,975	627,106	512,875	484,792	477,340	462,357	762,174	824,767	1,232,477	1,272,277	1,228,479	
Revenue													
LCFF Entitlement	69,094	279,907	237,298	530,517	358,961	358,961	531,553	422,875	698,206	409,749	409,749	906,276	5,213,149
Federal Revenue	-	1,798	-	1,036	46,844	-	96,246	11,368	1,050	37,147	-	70,318	265,807
Other State Revenues	7,795	-	80,655	19,707	93,309	32,285	72,984	56,983	78,297	58,542	24,994	68,834	594,385
Other Local Revenues	(485)	1,072	1,490	1,201	938	1,345	25,915	40,920	2,267	2,276	-	242	77,182
Total Revenue	76,404	282,777	319,443	552,462	500,052	392,591	726,699	532,146	779,819	507,714	434,743	1,045,670	6,150,522
Expenses													
Certificated Salaries	102,550	171,817	163,609	167,236	150,421	163,239	158,558	164,014	157,247	166,618	164,298	201,086	1,930,692
Classified Salaries	50,923	49,722	54,572	63,889	58,563	56,307	55,219	55,209	53,931	61,235	59,341	73,373	692,283
Benefits	29,878	85,914	46,486	100,737	70,851	46,784	94,269	46,682	49,951	121,402	70,220	49,706	812,879
Books and Supplies	3,182	(2,165)	26,774	22,970	47,582	4,925	10,575	16,955	1,360	12,321	12,620	11,943	169,041
Services and Operations	102,795	101,409	232,798	224,178	116,645	132,172	154,228	191,491	129,605	117,072	182,662	490,593	2,175,648
Depreciation / Cap Outlay	-	-	-	33,098	12,581	5,317	5,317	5,317	5,317	5,317	5,317	11,167	88,748
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	0	0
Total Expenses	289,328	406,696	524,239	612,106	456,642	408,743	478,166	479,668	397,411	483,966	494,458	837,868	5,869,291
Other Transactions Affecting Cash													
Revenues - Prior Year Accruals	259,541	92,029	21,780	41,178	11,323	-	-	-	-	-	-	(669,849)	(243,998)
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	21,715	5,317	5,317	5,317	5,317	5,317	5,317	5,317	5,317	5,317	64,251
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(106,577)	(30,777)	-	-	-	-	-	-	-	-	-	-	(137,354)
Accounts Payable - Current Year	-	-	63,987	(36,129)	(72,301)	(8,946)	41,169	-	15,186	5,936	5,802	215,169	229,873
Summer Holdback for Teachers	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	4,798	57,576
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	157,762	66,050	90,565	31,562	(50,863)	1,169	51,284	10,115	25,301	16,051	15,917	(444,565)	(29,652)
Total Change in Cash	(55,162)	(57,869)	(114,230)	(28,083)	(7,452)	(14,983)	299,817	62,593	407,710	39,800	(43,797)	(236,763)	251,579
ENDING CASH	684,975	627,106	512,875	484,792	477,340	462,357	762,174	824,767	1,232,477	1,272,277	1,228,479	991,716	62 days



2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 3		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	3,324,404	3,353,289	3,134,744	(218,545)
8012	EPA Entitlement	572,645	703,828	822,020	118,192
8019	Prior Year Adjustments	-	-	23,077	23,077
8096	InLieuPropTaxes	1,010,281	1,180,172	1,233,308	53,136
SUBTOTAL - LCFF Entitlement		4,907,330	5,237,289	5,213,149	(24,140)
Federal Revenue					
8181	SpEd - Revenue	56,875	56,875	63,404	6,529
8182	SpEd - Revenue	-	-	-	-
8220	SchLunchFederal	210,830	-	-	-
8290	All Other Federal Revenue	206,018	214,698	202,403	(12,295)
SUBTOTAL - Federal Revenue		473,723	271,573	265,807	(5,766)
Other State Revenue					
8311	SpEd Revenue	239,041	308,346	243,205	(65,141)
8319	SpEd Revenue PriorYr	-	-	(7,723)	(7,723)
8520	SchoolNutrState	19,643	-	-	-
8550	MandCstReimburs	163,990	93,834	60,377	(33,457)
8560	StateLotteryRev	88,839	88,839	91,434	2,595
8590	AllOthStateRev	144,914	214,611	207,092	(7,519)
SUBTOTAL - Other State Revenue		656,427	705,630	594,385	(111,245)
Local Revenue					
8600	Other Local Revenue	-	32,224	31,024	(1,200)
8634	StudentLunchFee	4,270	-	-	-
8650	Leases & Rentals	-	-	-	-
8660	Interest	-	-	-	-
8698	OthRev-Suspense	-	-	-	-
8699	Other Revenue	54,599	74,695	45,658	(29,038)
8701	CMO Fee - MSA-1	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 3		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
8706	CMO Fee - MSA-6	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-
8720	Other Revenue	-	-	500	500
8791	SpEd Revenue (Local)	-	-	-	-
8802	Private Donations/Grants	-	-	-	-
8803	Fundraising	-	-	-	-
8999	Revenues-Susp	-	-	-	-
SUBTOTAL - Local Revenue		58,869	106,919	77,182	(29,738)
TOTAL REVENUE		6,096,349	6,321,411	6,150,522	(170,889)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 3		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
EXPENDITURES DETAIL					
Certificated Salaries					
1100	TeacherSalaries	1,681,876	1,621,936	1,473,961	(147,974)
1300	Cert Adminis	336,472	454,863	456,731	1,868
SUBTOTAL - Certificated Salaries		2,018,348	2,076,799	1,930,692	(146,107)
Classified Salaries					
2200	Instructional Support	-	-	-	-
2400	Clerical & Tech	164,833	189,254	262,215	72,961
2900	OtherClassStaff	328,215	437,023	430,067	(6,956)
SUBTOTAL - Classified Salaries		493,048	626,277	692,283	66,005
Employee Benefits					
3101	STRS	308,115	340,002	302,738	(37,264)
3102	STRS Class	-	-	1,414	1,414
3201	PERS Cert	-	-	(1,671)	(1,671)
3202	PERS Class	89,054	101,534	108,623	7,088
3301	OASDI/Med	-	78,520	28,588	(49,931)
3302	OASDI/Med Class	74,781	-	52,139	52,139
3401	HlthWelfare	386,892	414,892	292,592	(122,300)
3402	HlthWelfare Class	-	-	-	-
3501	UnemployIns	1,473	2,473	2,096	(377)
3502	UnemployIns Class	-	-	-	-
3601	WorkersCmp	28,278	27,278	26,304	(974)
3602	WorkersCmp Class	-	-	-	-
3701	Other Retirement	-	-	-	-
3702	Other Retirement Class	-	-	-	-
3901	OthBenes	-	-	35	35
3902	OthBenes Class	-	-	21	21
SUBTOTAL - Employee Benefits		888,593	964,699	812,879	(151,820)
Books & Supplies					
4100	Text&CoreCurric	25,000	38,244	24,897	(13,347)
4200	BooksOthRefMats	4,000	4,000	4,540	540
4310	Ins Mats & Sups	26,500	73,219	38,010	(35,209)
4315	OthrSupplies	-	4,000	4,008	8
4320	Office Supplies	11,000	11,000	8,548	(2,452)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 3		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
4325	ProfDevMat&Sups	500	500	-	(500)
4326	Arts&MusicSups	1,500	1,500	542	(958)
4335	PE Supplies	2,000	2,000	1,806	(194)
4340	Educat Software	54,310	57,633	51,694	(5,939)
4345	NonInstStdntSup	7,000	8,400	6,979	(1,421)
4346	TeacherSupplies	1,000	1,000	979	(21)
4350	Cust. Supplies	300	300	197	(103)
4351	Yearbook	-	-	-	-
4390	Uniforms	500	500	-	(500)
4400	NonCapEquip-Gen	7,120	5,820	1,583	(4,237)
4410	ClssrmFrmEqp<5k	-	1,300	1,611	311
4430	OfficeFurnEqp<5k	-	-	-	-
4440	Computers <\$5k	6,602	6,602	8,243	1,641
4460	Fixed Asset Suspense	-	-	-	-
4710	Food	230,992	-	6,565	6,565
4720	Food:Other Food	8,240	12,240	8,839	(3,401)
4990	Prior Year Exp	-	-	-	-
4999	Misc Exp-Suspense	-	-	-	-
SUBTOTAL - Books and Supplies		386,564	228,258	169,041	(59,217)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 3		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Services & Other Operating Expenses					
5101	CMO Fees	991,104	991,104	997,904	6,800
5205	Conference Fees	-	-	-	-
5210	MilesParkTolls	2,244	2,244	364	(1,880)
5215	TravConferences	-	-	-	-
5220	TraLodging	515	840	3,595	2,755
5300	DuesMemberships	10,300	10,300	9,045	(1,255)
5450	Other Insurance	27,808	27,808	22,212	(5,596)
5500	OpsHousekeeping	5,150	5,150	2,000	(3,150)
5510	Gas & Electric	-	-	-	-
5610	Rent & Leases	405,200	405,200	320,544	(84,656)
5620	EquipmentLeases	16,068	16,068	19,252	3,184
5630	Reps&MaintBldng	13,905	7,905	1,921	(5,984)
5800	ProfessServices	167,268	55,405	35,578	(19,827)
5810	Legal	35,000	168,972	34,845	(134,127)
5811	Property Tax	-	-	-	-
5813	SchPrgAftSchool	113,234	113,234	113,234	-
5814	SchPrgAcadComps	2,000	2,000	1,989	(11)
5819	SchlProgs-Other	20,000	16,750	27,593	10,843
5820	Audit & CPA	10,313	10,313	-	(10,313)
5825	DMSBusinessSvcs	-	-	-	-
5835	Field Trips	20,000	36,120	26,597	(9,523)
5836	FieldTrip Trans	-	-	-	-
5840	MarkngStdtrRecrt	10,000	10,000	8,007	(1,993)
5850	Oversight Fees	49,073	49,073	31,291	(17,782)
5857	Payroll Fees	25,714	26,014	10,023	(15,991)
5860	Service Fees	515	2,515	4,421	1,906
5861	Prior Year Services	-	-	-	-
5863	Prof Developmnt	15,000	44,963	36,529	(8,434)
5864	Prof Dev-Other	30,000	29,000	10,526	(18,474)
5869	SpEd Ctrct Inst	-	118,815	71,672	(47,142)
5870	Other Services	-	-	-	-
5872	SpEd Fees	-	11,720	-	(11,720)
5875	StaffRecruiting	309	309	-	(309)
5884	Substitutes	77,000	162,862	327,637	164,775
5890	OthSvcsNon-Inst	15,450	268,789	16,605	(252,184)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 3		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
5900	Communications	9,962	4,075	2,403	(1,672)
5920	TelecomInternet	49,991	23,512	26,478	2,966
5930	PostageDelivery	6,896	6,896	2,557	(4,339)
5940	Technology	-	33,370	10,826	(22,544)
5990	Other Services	-	-	-	-
SUBTOTAL - Services & Operations		2,130,019	2,661,326	2,175,648	(485,677)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 3		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	-	-	5,850	5,850
6400	EquipFixed	-	20,000	19,093	(907)
6900	Depreciation	63,804	63,804	63,804	-
SUBTOTAL - Cap Outlay & Dep.		63,804	83,804	88,748	4,943
Other Outflows					
7299	Encroachment	11,720	-	-	-
7310	Indirect Costs	-	-	0	0
7438	InterestExpense	-	-	-	-
SUBTOTAL - Other Outflows		11,720	-	0	0
TOTAL EXPENDITURES		5,992,096	6,641,163	5,869,291	(771,872)

2018-19 Unaudited Actuals Actuals through June 30, 2019)				
MSA 4	Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Projected Average Daily Attendance:	172	165	162	(3)
SUMMARY				
Revenue				
LCFF Entitlement	1,920,178	1,828,438	1,797,472	(30,966)
Federal Revenue	155,404	131,364	97,770	(33,594)
Other State Revenues	197,847	193,363	200,566	7,202
Other Local Revenues	7,396	70,759	40,940	(29,819)
Total Revenue	2,280,825	2,223,924	2,136,748	(87,176)
Expenditures				
Certificated Salaries	949,845	1,001,697	863,769	(137,928)
Classified Salaries	69,781	170,738	138,385	(32,353)
Benefits	354,746	428,944	300,247	(128,697)
Books and Supplies	143,475	119,347	69,026	(50,320)
Services and Operating Exp.	797,040	1,071,406	697,460	(373,946)
Depreciation & Cap Outlay	19,312	19,312	26,098	6,787
Other Outflows	26,365	-	16,352	16,352
Total Expenditures	2,360,563	2,811,443	2,111,338	(700,105)
Net Revenues	(79,738)	(587,519)	25,410	612,929
Fund Balance				
Beginning Balance (Audited)	1,470,514	1,470,514	1,470,514	
Net Revenues	(79,738)	(587,519)	25,410	
Ending Fund Balance	1,390,776	882,995	1,495,924	



MSA-4 Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating surplus of \$25,410.

This is an increase of \$612,929 from the original Second Interim Budget projected deficit of (\$587,519).

This will allow MSA-4 to end this fiscal year with a balance of \$1,495,924, which is 70.9% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$1,475,263, which represents 255 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$87,176), or -3.9% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$30,966) lower than in the Second Interim, due to average daily attendance (ADA) decreasing by 3.27.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$33,594) lower than in the Second Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$7,202 higher than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$29,819) lower than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$700,105), or -24.9% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$298,978) lower than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$50,320) lower than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$373,946) lower than in the Second Interim, due primarily to adding back in the Prop 39 Energy Projects.

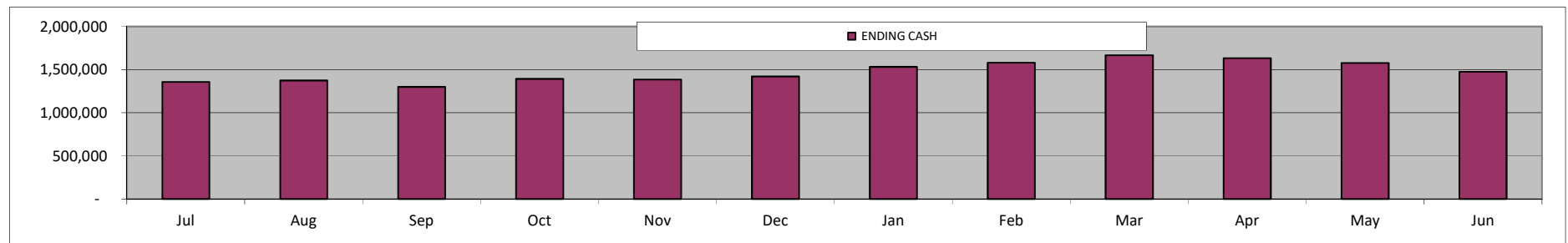
Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$23,139 higher than in the Second Interim, reflecting updated depreciation and capital outlay projections.



2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

MSA-4	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	
BEGINNING CASH	1,336,770	1,357,107	1,374,354	1,300,896	1,393,840	1,386,896	1,421,408	1,531,561	1,580,964	1,666,063	1,632,670	1,577,552	
Revenue													
LCFF Entitlement	20,490	108,269	92,068	207,634	139,801	139,801	208,134	164,103	181,749	103,691	103,691	328,040	1,797,472
Federal Revenue	25,153	(19,158)	2,664	2,664	20,968	2,664	49,886	5,815	1,875	3,636	-	1,602	97,770
Other State Revenues	(302)	11,900	7,903	18,829	7,903	21,280	23,528	28,196	51,765	11,919	-	17,643	200,566
Other Local Revenues	7,700	5,441	-	1,397	922	8,670	-	102	7,980	-	5,602	3,125	40,940
Total Revenue	53,040	106,452	102,636	230,525	169,595	172,416	281,548	198,216	243,369	119,246	109,293	350,410	2,136,748
Expenses													
Certificated Salaries	31,346	74,448	79,878	79,104	79,524	79,090	79,120	73,217	70,168	62,978	68,628	86,267	863,769
Classified Salaries	3,331	9,549	14,696	14,806	13,810	14,109	14,180	16,109	18,652	17,417	(15,189)	16,915	138,385
Benefits	6,976	32,437	28,902	25,453	32,589	18,632	36,407	18,313	19,629	44,894	18,990	17,026	300,247
Books and Supplies	-	782	15,307	9,442	9,517	938	14,668	815	1,593	2,944	768	12,251	69,026
Services and Operations	14,389	23,373	63,836	23,497	45,962	25,816	34,617	39,441	47,539	26,406	54,826	297,759	697,460
Depreciation / Cap Outlay	-	-	-	6,437	-	-	-	-	-	-	735	18,926	26,098
Other Outflows	-	1,585	1,057	2,114	2,114	2,114	2,170	3,712	1,487	-	-	-	16,352
Total Expenses	56,041	142,173	203,676	160,853	183,515	140,700	181,163	151,608	159,067	154,639	128,759	449,144	2,111,338
Other Transactions Affecting Cash													
Revenues - Prior Year Accruals	73,015	65,278	-	14,184	4,180	-	-	-	-	-	-	(242,969)	(86,312)
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	6,437	609	609	609	609	609	609	609	609	11,311
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	(42,508)	(42,508)
Expenses - Prior Year Accruals	(51,863)	(14,497)	-	-	-	-	-	-	-	-	-	-	(66,360)
Accounts Payable - Current Year	-	-	25,396	465	-	-	6,972	-	(1,998)	(795)	(38,448)	279,127	270,719
Summer Holdback for Teachers	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	2,186	26,232
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	23,338	52,967	27,582	23,272	6,975	2,795	9,768	2,795	797	2,000	(35,653)	(3,555)	113,083
Total Change in Cash	20,337	17,246	(73,457)	92,944	(6,944)	34,512	110,153	49,404	85,099	(33,393)	(55,119)	(102,289)	138,493
ENDING CASH	1,357,107	1,374,354	1,300,896	1,393,840	1,386,896	1,421,408	1,531,561	1,580,964	1,666,063	1,632,670	1,577,552	1,475,263	255 days



2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 4		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	1,317,941	1,183,426	1,095,796	(87,630)
8012	EPA Entitlement	223,524	247,102	285,402	38,300
8019	Prior Year Adjustments	-	-	5,053	5,053
8096	InLieuPropTaxes	378,713	397,910	411,221	13,311
SUBTOTAL - LCFF Entitlement		1,920,178	1,828,438	1,797,472	(30,966)
Federal Revenue					
8181	SpEd - Revenue	33,606	33,606	25,937	(7,669)
8182	SpEd - Revenue	-	-	-	-
8220	SchLunchFederal	35,688	-	-	-
8290	All Other Federal Revenue	86,110	97,758	71,833	(25,925)
SUBTOTAL - Federal Revenue		155,404	131,364	97,770	(33,594)
Other State Revenue					
8311	SpEd Revenue	98,217	105,102	130,306	25,204
8319	SpEd Revenue PriorYr	-	-	-	-
8520	SchoolNutrState	2,481	-	-	-
8550	MandCstReimburs	63,847	37,175	27,640	(9,535)
8560	StateLotteryRev	33,302	33,302	35,384	2,082
8590	AllOthStateRev	-	17,784	7,235	(10,549)
SUBTOTAL - Other State Revenue		197,847	193,363	200,566	7,202
Local Revenue					
8600	Other Local Revenue	-	1,200	-	(1,200)
8634	StudentLunchFee	1,487	-	-	-
8650	Leases & Rentals	-	-	-	-
8660	Interest	-	-	-	-
8698	OthRev-Suspense	-	-	(0)	(0)
8699	Other Revenue	5,909	24,559	32,588	8,029
8701	CMO Fee - MSA-1	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 4		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
8706	CMO Fee - MSA-6	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-
8720	Other Revenue	-	-	-	-
8791	SpEd Revenue (Local)	-	45,000	-	(45,000)
8802	Private Donations/Grants	-	-	-	-
8803	Fundraising	-	-	-	-
8999	Revenues-Susp	-	-	8,352	8,352
SUBTOTAL - Local Revenue		7,396	70,759	40,940	(29,819)
TOTAL REVENUE		2,280,825	2,223,924	2,136,748	(87,176)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 4		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
EXPENDITURES DETAIL					
Certificated Salaries					
1100	TeacherSalaries	776,333	828,185	666,436	(161,749)
1300	Cert Adminis	173,512	173,512	197,333	23,821
SUBTOTAL - Certificated Salaries		949,845	1,001,697	863,769	(137,928)
Classified Salaries					
2200	Instructional Support	-	-	-	-
2400	Clerical & Tech	41,998	59,659	56,801	(2,858)
2900	OtherClassStaff	27,783	111,079	81,584	(29,495)
SUBTOTAL - Classified Salaries		69,781	170,738	138,385	(32,353)
Employee Benefits					
3101	STRS	147,744	189,542	126,925	(62,617)
3102	STRS Class	-	-	7,858	7,858
3201	PERS Cert	-	-	-	-
3202	PERS Class	12,604	12,604	13,505	901
3301	OASDI/Med	-	26,135	14,403	(11,732)
3302	OASDI/Med Class	21,735	-	10,869	10,869
3401	HlthWelfare	160,358	188,358	116,029	(72,329)
3402	HlthWelfare Class	-	-	-	-
3501	UnemployIns	615	615	487	(128)
3502	UnemployIns Class	-	-	-	-
3601	WorkersCmp	11,481	11,481	10,171	(1,310)
3602	WorkersCmp Class	-	-	-	-
3701	Other Retirement	-	-	-	-
3702	Other Retirement Class	-	-	-	-
3901	OthBenes	209	209	-	(209)
3902	OthBenes Class	-	-	-	-
SUBTOTAL - Employee Benefits		354,746	428,944	300,247	(128,697)
Books & Supplies					
4100	Text&CoreCurric	17,118	17,118	6,781	(10,337)
4200	BooksOthRefMats	-	-	-	-
4310	Ins Mats & Sups	25,000	46,015	15,862	(30,154)
4315	OthrSupplies	-	-	-	-
4320	Office Supplies	11,000	6,800	7,899	1,099

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 4		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
4325	ProfDevMat&Sups	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-
4335	PE Supplies	1,000	1,000	-	(1,000)
4340	Educat Software	33,228	30,396	20,986	(9,410)
4345	NonInstStdntSup	5,000	6,200	4,648	(1,552)
4346	TeacherSupplies	-	-	-	-
4350	Cust. Supplies	-	-	-	-
4351	Yearbook	-	-	-	-
4390	Uniforms	-	-	-	-
4400	NonCapEquip-Gen	-	9,818	7,814	(2,003)
4410	ClssrmFrmEqp<5k	-	-	-	-
4430	OfficeFurnEqp<5k	-	-	-	-
4440	Computers <\$5k	-	-	-	-
4460	Fixed Asset Suspense	-	-	-	-
4710	Food	49,129	-	1,353	1,353
4720	Food:Other Food	2,000	2,000	419	(1,581)
4990	Prior Year Exp	-	-	-	-
4999	Misc Exp-Suspense	-	-	3,264	3,264
SUBTOTAL - Books and Supplies		143,475	119,347	69,026	(50,320)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 4		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Services & Other Operating Expenses					
5101	CMO Fees	77,657	77,657	74,843	(2,814)
5205	Conference Fees	2,000	2,000	-	(2,000)
5210	MilesParkTolls	-	-	-	-
5215	TravConferences	2,000	14,700	2,579	(12,121)
5220	TraLodging	-	11,715	8,599	(3,116)
5300	DuesMemberships	4,567	4,567	4,002	(565)
5450	Other Insurance	11,273	11,273	8,532	(2,741)
5500	OpsHousekeeping	656	656	197	(459)
5510	Gas & Electric	-	-	-	-
5610	Rent & Leases	172,340	187,740	13,518	(174,222)
5620	EquipmentLeases	22,134	22,134	8,472	(13,662)
5630	Reps&MaintBldng	7,000	7,000	-	(7,000)
5800	ProfessServices	186,833	91,913	27,040	(64,873)
5810	Legal	25,000	25,000	14,577	(10,423)
5811	Property Tax	-	-	-	-
5813	SchPrgAftSchool	1,000	1,000	-	(1,000)
5814	SchPrgAcadComps	5,000	5,000	1,832	(3,168)
5819	SchlProgs-Other	1,000	1,750	9,384	7,634
5820	Audit & CPA	10,850	10,850	-	(10,850)
5825	DMSBusinessSvcs	-	-	-	-
5835	Field Trips	5,000	7,200	9,927	2,727
5836	FieldTrip Trans	63,860	63,860	67,053	3,193
5840	MarkngStdtrcrt	10,000	10,000	4,092	(5,908)
5850	Oversight Fees	19,202	19,202	17,924	(1,278)
5857	Payroll Fees	10,044	10,044	4,365	(5,679)
5860	Service Fees	546	546	6,623	6,077
5861	Prior Year Services	-	-	-	-
5863	Prof Developmnt	29,865	24,865	11,748	(13,117)
5864	Prof Dev-Other	20,000	19,800	20,422	622
5869	SpEd Ctrct Inst	-	54,470	26,244	(28,226)
5870	Other Services	-	-	-	-
5872	SpEd Fees	-	26,365	4,227	(22,137)
5875	StaffRecruiting	-	-	-	-
5884	Substitutes	34,705	59,705	102,436	42,732
5890	OthSvcsNon-Inst	11,596	257,482	218,980	(38,502)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 4		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
5900	Communications	4,450	2,293	1,308	(985)
5920	TelecomInternet	55,750	4,450	21,667	17,218
5930	PostageDelivery	2,713	2,713	1,074	(1,639)
5940	Technology	-	33,457	5,795	(27,662)
5990	Other Services	-	-	-	-
SUBTOTAL - Services & Operations		797,040	1,071,406	697,460	(373,946)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 4		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	-	-	1,235	1,235
6400	EquipFixed	-	-	9,208	9,208
6900	Depreciation	19,312	19,312	15,656	(3,656)
	SUBTOTAL - Cap Outlay & Dep.	19,312	19,312	26,098	6,787
Other Outflows					
7299	Encroachment	26,365	-	16,352	16,352
7310	Indirect Costs	-	-	-	-
7438	InterestExpense	-	-	-	-
	SUBTOTAL - Other Outflows	26,365	-	16,352	16,352
TOTAL EXPENDITURES		2,360,563	2,811,443	2,111,338	(700,105)

2018-19 Unaudited Actuals Actuals through June 30, 2019)				
MSA 5	Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Projected Average Daily Attendance:	227	235	232	(4)
SUMMARY				
Revenue				
LCFF Entitlement	2,431,167	2,547,726	2,519,073	(28,653)
Federal Revenue	156,069	165,737	134,263	(31,474)
Other State Revenues	263,878	293,170	233,885	(59,285)
Other Local Revenues	1,000	4,200	20,974	16,774
Total Revenue	2,852,114	3,010,833	2,908,195	(102,638)
Expenditures				
Certificated Salaries	1,171,673	1,139,695	1,157,073	17,378
Classified Salaries	157,231	269,141	236,315	(32,827)
Benefits	495,114	502,935	445,468	(57,467)
Books and Supplies	238,640	189,421	195,333	5,911
Services and Operating Exp.	697,742	944,094	672,041	(272,053)
Depreciation & Cap Outlay	17,579	37,579	59,692	22,113
Other Outflows	42,998	-	-	-
Total Expenditures	2,820,978	3,082,866	2,765,922	(316,945)
Net Revenues	31,136	(72,033)	142,273	214,307
Fund Balance				
Beginning Balance (Audited)	1,895,332	1,895,332	1,895,332	
Net Revenues	31,136	(72,033)	142,273	
Ending Fund Balance	1,926,468	1,823,299	2,037,605	



MSA-5 Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating surplus of \$142,273.

This is an increase of \$214,307 from the original Second Interim Budget projected deficit of (\$72,033).

This will allow MSA-5 to end this fiscal year with a balance of \$2,037,605, which is 73.7% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$1,987,156, which represents 262 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$102,638), or -3.4% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$28,653) lower than in the Second Interim, due to average daily attendance (ADA) decreasing by 3.5.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$31,474) lower than in the Second Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$59,285) lower than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$16,774 higher than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$316,945), or -10.3% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$72,916) lower than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$5,911 higher than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$272,053) lower than in the Second Interim, due primarily to adding back in the Prop 39 Energy Projects.

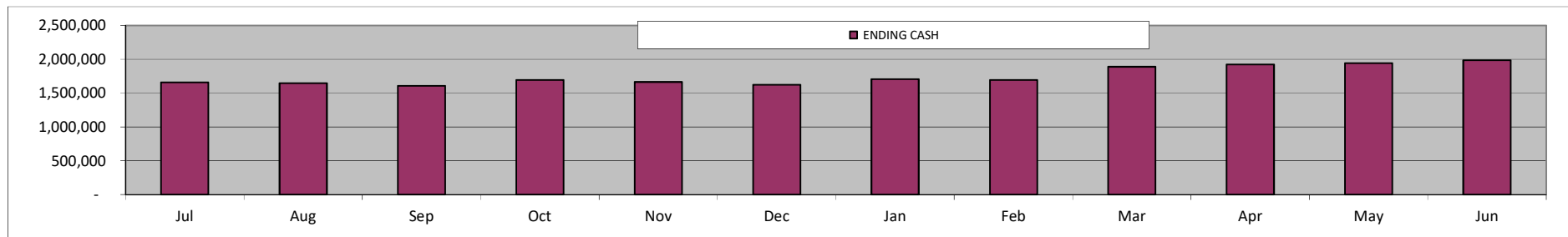
Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$22,113 higher than in the Second Interim, reflecting updated depreciation and capital outlay projections.



2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

MSA-5	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	
BEGINNING CASH	1,731,955	1,660,157	1,648,732	1,608,018	1,695,495	1,665,975	1,624,829	1,708,273	1,695,174	1,891,856	1,922,335	1,942,726	
Revenue													
LCFF Entitlement	30,958	123,047	141,604	233,731	156,627	118,475	212,529	261,546	383,747	208,075	208,075	440,657	2,519,073
Federal Revenue	-	1,131	-	-	23,659	-	53,193	5,090	-	20,328	-	30,862	134,263
Other State Revenues	(7,484)	-	-	6,206	19,165	4,359	19,308	13,101	74,635	38,590	23,631	42,375	233,885
Other Local Revenues	2,458	(2,351)	0	28	463	-	-	38	4,031	1,637	13,936	734	20,974
Total Revenue	25,932	121,828	141,605	239,965	199,914	122,834	285,030	279,775	462,413	268,629	245,642	514,628	2,908,195
Expenses													
Certificated Salaries	43,901	92,783	99,488	98,991	103,500	103,797	92,464	100,269	102,371	102,873	100,561	116,077	1,157,073
Classified Salaries	16,335	357	23,531	24,338	21,654	21,348	21,700	25,343	24,410	25,152	16,363	15,783	236,315
Benefits	12,463	47,959	36,694	43,426	39,254	25,363	49,695	25,852	24,970	66,965	48,415	24,411	445,468
Books and Supplies	60	810	35,184	3,309	4,467	1,575	43,073	39,677	2,774	863	34,558	28,982	195,333
Services and Operations	26,417	12,868	24,415	80,125	36,562	16,042	30,312	107,692	43,958	46,952	53,967	192,731	672,041
Depreciation / Cap Outlay	-	-	-	5,860	-	-	-	-	7,325	1,465	20,187	24,856	59,692
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	99,175	154,777	219,312	256,049	205,438	168,125	237,245	298,833	205,808	244,270	274,051	402,839	2,765,922
Other Transactions Affecting Cash													
Revenues - Prior Year Accruals	74,941	40,102	-	25,903	2,948	-	-	-	-	-	-	(283,136)	(139,242)
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	5,860	1,465	1,465	1,465	1,465	1,465	1,465	1,465	1,465	17,579
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(77,989)	(20,810)	-	-	-	-	-	-	-	-	-	-	(98,800)
Accounts Payable - Current Year	(2,262)	32,499	67,304	(32,903)	(1,814)	29,699	-	(65,882)	160	42,841	209,818	279,462	279,462
Summer Holdback for Teachers	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	4,494	53,928
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	1,446	21,524	36,993	103,561	(23,996)	4,145	35,658	5,959	(59,923)	6,119	48,800	(67,359)	112,928
Total Change in Cash	(71,798)	(11,425)	(40,714)	87,477	(29,519)	(41,146)	83,444	(13,099)	196,683	30,478	20,391	44,430	255,201
ENDING CASH	1,660,157	1,648,732	1,608,018	1,695,495	1,665,975	1,624,829	1,708,273	1,695,174	1,891,856	1,922,335	1,942,726	1,987,156	262 days



2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 5		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	1,648,493	1,641,734	1,526,421	(115,313)
8012	EPA Entitlement	282,755	338,007	392,372	54,365
8019	Prior Year Adjustments	-	-	10,324	10,324
8096	InLieuPropTaxes	499,919	567,985	589,956	21,971
SUBTOTAL - LCFF Entitlement		2,431,167	2,547,726	2,519,073	(28,653)
Federal Revenue					
8181	SpEd - Revenue	26,250	26,250	29,264	3,014
8182	SpEd - Revenue	-	-	-	-
8220	SchLunchFederal	-	-	-	-
8290	All Other Federal Revenue	129,819	139,487	104,999	(34,488)
SUBTOTAL - Federal Revenue		156,069	165,737	134,263	(31,474)
Other State Revenue					
8311	SpEd Revenue	118,285	118,285	115,262	(3,023)
8319	SpEd Revenue PriorYr	-	-	-	-
8520	SchoolNutrState	-	-	-	-
8550	MandCstReimburs	72,149	40,737	25,759	(14,978)
8560	StateLotteryRev	43,960	43,960	40,803	(3,157)
8590	AllOthStateRev	29,484	90,188	52,061	(38,127)
SUBTOTAL - Other State Revenue		263,878	293,170	233,885	(59,285)
Local Revenue					
8600	Other Local Revenue	-	1,200	-	(1,200)
8634	StudentLunchFee	-	-	-	-
8650	Leases & Rentals	-	-	-	-
8660	Interest	-	-	-	-
8698	OthRev-Suspense	-	-	107	107
8699	Other Revenue	1,000	3,000	20,867	17,867
8701	CMO Fee - MSA-1	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 5		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
8706	CMO Fee - MSA-6	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-
8720	Other Revenue	-	-	-	-
8791	SpEd Revenue (Local)	-	-	-	-
8802	Private Donations/Grants	-	-	-	-
8803	Fundraising	-	-	-	-
8999	Revenues-Susp	-	-	-	-
SUBTOTAL - Local Revenue		1,000	4,200	20,974	16,774
TOTAL REVENUE		2,852,114	3,010,833	2,908,195	(102,638)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 5		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
EXPENDITURES DETAIL					
Certificated Salaries					
1100	TeacherSalaries	982,993	951,015	954,949	3,934
1300	Cert Adminis	188,680	188,680	202,125	13,445
SUBTOTAL - Certificated Salaries		1,171,673	1,139,695	1,157,073	17,378
Classified Salaries					
2200	Instructional Support	-	-	-	-
2400	Clerical & Tech	86,990	108,184	71,401	(36,784)
2900	OtherClassStaff	70,241	160,957	164,914	3,957
SUBTOTAL - Classified Salaries		157,231	269,141	236,315	(32,827)
Employee Benefits					
3101	STRS	180,567	180,967	180,277	(691)
3102	STRS Class	-	-	5,623	5,623
3201	PERS Cert	-	-	-	-
3202	PERS Class	28,226	31,726	42,947	11,221
3301	OASDI/Med	-	36,816	16,734	(20,082)
3302	OASDI/Med Class	32,895	-	23,869	23,869
3401	HlthWelfare	237,664	237,664	165,238	(72,426)
3402	HlthWelfare Class	-	-	-	-
3501	UnemployIns	799	799	907	109
3502	UnemployIns Class	-	-	-	-
3601	WorkersCmp	14,963	14,963	9,865	(5,098)
3602	WorkersCmp Class	-	-	-	-
3701	Other Retirement	-	-	-	-
3702	Other Retirement Class	-	-	-	-
3901	OthBenes	-	-	-	-
3902	OthBenes Class	-	-	7	7
SUBTOTAL - Employee Benefits		495,114	502,935	445,468	(57,467)
Books & Supplies					
4100	Text&CoreCurric	20,000	30,000	26,545	(3,455)
4200	BooksOthRefMats	5,000	5,000	2,998	(2,002)
4310	Ins Mats & Sups	13,446	19,377	6,708	(12,669)
4315	OthrSupplies	-	600	479	(121)
4320	Office Supplies	12,500	11,500	11,351	(149)
4325	ProfDevMat&Sups	-	-	-	-

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 5		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
4326	Arts&MusicSupps	-	-	-	-
4335	PE Supplies	-	-	732	732
4340	Educat Software	43,865	43,813	35,826	(7,987)
4345	NonInstStdntSup	2,000	4,002	2,577	(1,425)
4346	TeacherSupplies	-	-	-	-
4350	Cust. Supplies	1,000	1,000	-	(1,000)
4351	Yearbook	-	2,000	-	(2,000)
4390	Uniforms	-	-	-	-
4400	NonCapEquip-Gen	11,329	1,129	42	(1,087)
4410	ClssrmFrmEqp<5k	2,500	2,500	-	(2,500)
4430	OfficeFurnEqp<5k	5,000	3,000	8,497	5,497
4440	Computers <\$5k	5,000	5,000	-	(5,000)
4460	Fixed Asset Suspense	-	-	-	-
4710	Food	115,000	50,000	97,785	47,785
4720	Food:Other Food	2,000	4,500	1,792	(2,708)
4990	Prior Year Exp	-	6,000	-	(6,000)
4999	Misc Exp-Suspense	-	-	(0)	(0)
SUBTOTAL - Books and Supplies		238,640	189,421	195,333	5,911

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 5		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Services & Other Operating Expenses					
5101	CMO Fees	103,253	103,253	187,107	83,854
5205	Conference Fees	2,000	2,000	678	(1,322)
5210	MilesParkTolls	-	-	-	-
5215	TravConferences	1,000	1,000	261	(739)
5220	TraLodging	-	-	361	361
5300	DuesMemberships	5,000	5,000	4,750	(250)
5450	Other Insurance	11,836	11,836	6,431	(5,405)
5500	OpsHousekeeping	515	515	-	(515)
5510	Gas & Electric	-	-	-	-
5610	Rent & Leases	185,000	185,000	181,826	(3,174)
5620	EquipmentLeases	18,432	18,432	6,983	(11,449)
5630	Reps&MaintBldng	10,000	10,000	-	(10,000)
5800	ProfessServices	121,071	12,728	9,370	(3,358)
5810	Legal	5,000	5,000	8,271	3,271
5811	Property Tax	-	-	-	-
5813	SchPrgAftSchool	29,484	29,484	29,484	-
5814	SchPrgAcadComps	5,000	5,000	1,925	(3,075)
5819	SchlProgs-Other	3,600	3,600	6,720	3,120
5820	Audit & CPA	8,334	8,334	-	(8,334)
5825	DMSBusinessSvcs	-	-	-	-
5835	Field Trips	10,000	9,000	11,389	2,389
5836	FieldTrip Trans	-	-	-	-
5840	MarkngStdtrcrt	7,500	9,500	9,086	(414)
5850	Oversight Fees	24,292	24,292	25,087	795
5857	Payroll Fees	10,038	10,038	12,551	2,513
5860	Service Fees	612	612	6,695	6,083
5861	Prior Year Services	-	11,855	5,956	(5,899)
5863	Prof Developmnt	10,000	10,000	4,832	(5,168)
5864	Prof Dev-Other	20,085	20,085	22,044	1,959
5869	SpEd Ctrct Inst	-	40,212	45,716	5,504
5870	Other Services	-	-	-	-
5872	SpEd Fees	-	42,998	-	(42,998)
5875	StaffRecruiting	-	-	-	-
5884	Substitutes	20,686	30,686	55,504	24,818
5890	OthSvcsNon-Inst	24,720	273,350	4,390	(268,960)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 5		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
5900	Communications	4,323	795	3,341	2,546
5920	TelecomInternet	53,079	4,323	5,756	1,433
5930	PostageDelivery	2,882	2,882	1,074	(1,808)
5940	Technology	-	52,284	2,599	(49,685)
5990	Other Services	-	-	11,854	11,854
SUBTOTAL - Services & Operations		697,742	944,094	672,041	(272,053)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 5		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	-	-	-	-
6400	EquipFixed	-	20,000	42,113	22,113
6900	Depreciation	17,579	17,579	17,579	-
	SUBTOTAL - Cap Outlay & Dep.	17,579	37,579	59,692	22,113
Other Outflows					
7299	Encroachment	42,998	-	-	-
7310	Indirect Costs	-	-	-	-
7438	InterestExpense	-	-	-	-
	SUBTOTAL - Other Outflows	42,998	-	-	-
TOTAL EXPENDITURES		2,820,978	3,082,866	2,765,922	(316,945)

2018-19 Unaudited Actuals Actuals through June 30, 2019)				
MSA 6	Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Projected Average Daily Attendance:	148	148	149	1
SUMMARY				
Revenue				
LCFF Entitlement	1,464,746	1,482,738	1,496,543	13,805
Federal Revenue	166,466	126,006	105,729	(20,277)
Other State Revenues	249,668	311,339	269,734	(41,606)
Other Local Revenues	15,000	16,200	9,041	(7,159)
Total Revenue	1,895,880	1,936,283	1,881,046	(55,237)
Expenditures				
Certificated Salaries	723,179	713,967	711,841	(2,126)
Classified Salaries	111,000	124,194	110,311	(13,883)
Benefits	341,933	340,503	251,640	(88,864)
Books and Supplies	149,590	93,430	64,866	(28,565)
Services and Operating Exp.	473,140	624,706	395,663	(229,043)
Depreciation & Cap Outlay	16,557	23,222	29,535	6,313
Other Outflows	22,690	-	12,229	12,229
Total Expenditures	1,838,089	1,920,023	1,576,085	(343,938)
Net Revenues	57,791	16,261	304,961	288,701
Fund Balance				
Beginning Balance (Audited)	1,603,898	1,603,898	1,603,898	
Net Revenues	57,791	16,261	304,961	
Ending Fund Balance	1,661,689	1,620,159	1,908,859	



MSA-6 Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating surplus of \$304,961.

This is an increase of \$288,701 from the original Second Interim Budget projected surplus of \$16,261.

This will allow MSA-6 to end this fiscal year with a balance of \$1,908,859, which is 121.1% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$1,719,960, which represents 398 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$55,237), or -2.9% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$13,805 higher than in the Second Interim, due to average daily attendance (ADA) increasing by 0.71.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$20,277) lower than in the Second Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$41,606) lower than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$7,159) lower than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$343,938), or -17.9% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$104,872) lower than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$28,565) lower than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$229,043) lower than in the Second Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

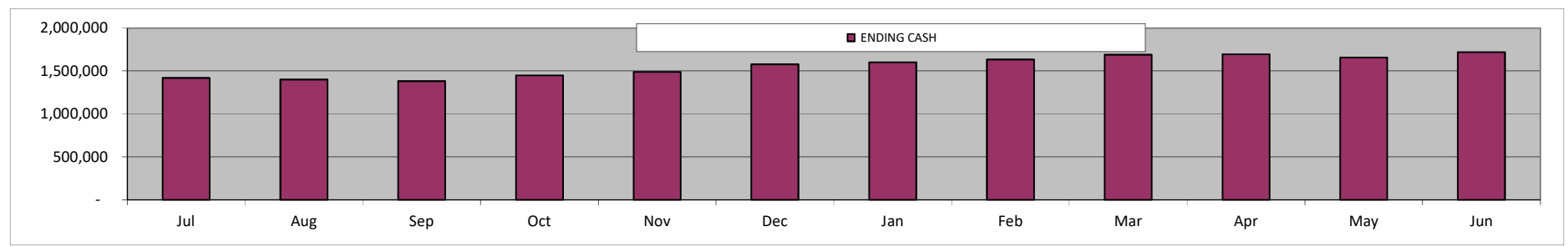
These costs are projected at \$18,542 higher than in the Second Interim, reflecting updated depreciation and capital outlay projections.



2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

MSA-6	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	
BEGINNING CASH	1,442,531	1,419,623	1,401,274	1,382,427	1,450,644	1,489,912	1,578,826	1,600,212	1,634,191	1,688,780	1,693,652	1,656,255	
Revenue													
LCFF Entitlement	22,456	92,814	77,843	116,164	116,164	116,164	173,865	138,620	133,174	101,441	101,441	306,394	1,496,543
Federal Revenue	1,847	3,693	4,178	2,462	20,499	2,462	38,835	8,317	1,101	12,660	2,068	7,607	105,729
Other State Revenues	11,912	10,955	-	65,004	7,303	16,707	23,421	23,111	44,289	17,230	27,511	22,291	269,734
Other Local Revenues	(3,891)	-	-	0	1,147	1,050	-	7,100	2,615	220	800	-	9,041
Total Revenue	32,323	107,462	82,021	183,631	145,113	136,384	236,121	177,148	181,180	131,551	131,820	336,292	1,881,046
Expenses													
Certificated Salaries	37,902	59,182	63,807	60,015	60,340	60,065	59,307	61,015	62,165	59,957	59,395	68,690	711,841
Classified Salaries	3,601	8,533	9,361	9,485	8,521	8,589	9,066	10,779	10,787	10,268	9,866	11,456	110,311
Benefits	5,601	25,830	22,359	24,394	23,132	14,090	23,028	14,801	14,912	31,316	38,651	13,524	251,640
Books and Supplies	-	7,610	9,960	11,907	3,036	274	4,502	10,637	2,875	0	4,856	9,208	64,866
Services and Operations	25,322	38,638	20,834	28,389	30,824	17,655	43,272	45,228	30,099	24,654	56,252	34,497	395,663
Depreciation / Cap Outlay	-	-	-	5,519	-	-	-	-	6,459	-	-	17,557	29,535
Other Outflows	-	1,465	(6,327)	1,953	1,953	1,953	2,005	3,430	874	1,641	1,641	1,641	12,229
Total Expenses	72,426	141,259	119,994	141,663	127,805	102,626	141,180	145,891	128,171	127,836	170,661	156,574	1,576,085
Other Transactions Affecting Cash													
Revenues - Prior Year Accruals	55,255	24,396	-	11,190	19,238	52,435	-	-	-	-	-	(195,826)	(33,313)
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	5,519	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380	16,557
Due To (From)	-	-	-	7,665	-	-	-	-	-	-	-	-	7,665
Expenses - Prior Year Accruals	(39,402)	(10,291)	-	-	-	-	-	-	-	-	-	-	(49,693)
Accounts Payable - Current Year	-	-	17,784	534	-	-	(76,278)	-	(1,141)	(1,564)	(1,278)	77,090	15,148
Summer Holdback for Teachers	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	16,104
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	17,195	15,447	19,126	26,250	21,959	55,156	(73,556)	2,722	1,581	1,157	1,444	(116,014)	(27,532)
Total Change in Cash	(22,908)	(18,350)	(18,847)	68,217	39,268	88,914	21,386	33,979	54,589	4,872	(37,397)	63,705	277,429

ENDING CASH	1,419,623	1,401,274	1,382,427	1,450,644	1,489,912	1,578,826	1,600,212	1,634,191	1,688,780	1,693,652	1,656,255	1,719,960	398 days
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2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 6		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	963,048	921,576	870,410	(51,166)
8012	EPA Entitlement	175,782	203,158	240,539	37,381
8019	Prior Year Adjustments	-	-	6,324	6,324
8096	InLieuPropTaxes	325,916	358,004	379,270	21,266
SUBTOTAL - LCFF Entitlement		1,464,746	1,482,738	1,496,543	13,805
Federal Revenue					
8181	SpEd - Revenue	28,921	28,921	29,539	618
8182	SpEd - Revenue	-	-	-	-
8220	SchLunchFederal	50,307	-	-	-
8290	All Other Federal Revenue	87,238	97,085	76,190	(20,895)
SUBTOTAL - Federal Revenue		166,466	126,006	105,729	(20,277)
Other State Revenue					
8311	SpEd Revenue	84,525	91,190	87,557	(3,633)
8319	SpEd Revenue PriorYr	-	-	-	-
8520	SchoolNutrState	3,800	-	-	-
8550	MandCstReimburs	55,735	31,083	19,328	(11,755)
8560	StateLotteryRev	28,658	28,658	32,163	3,505
8590	AllOthStateRev	76,950	160,409	130,685	(29,723)
SUBTOTAL - Other State Revenue		249,668	311,339	269,734	(41,606)
Local Revenue					
8600	Other Local Revenue	-	1,200	-	(1,200)
8634	StudentLunchFee	-	-	-	-
8650	Leases & Rentals	-	-	-	-
8660	Interest	-	-	-	-
8698	OthRev-Suspense	-	-	-	-
8699	Other Revenue	15,000	15,000	9,041	(5,959)
8701	CMO Fee - MSA-1	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 6		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
8706	CMO Fee - MSA-6	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-
8720	Other Revenue	-	-	-	-
8791	SpEd Revenue (Local)	-	-	-	-
8802	Private Donations/Grants	-	-	-	-
8803	Fundraising	-	-	-	-
8999	Revenues-Susp	-	-	0	0
SUBTOTAL - Local Revenue		15,000	16,200	9,041	(7,159)
TOTAL REVENUE		1,895,880	1,936,283	1,881,046	(55,237)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 6		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
EXPENDITURES DETAIL					
Certificated Salaries					
1100	TeacherSalaries	550,355	541,143	539,467	(1,676)
1300	Cert Adminis	172,824	172,824	172,374	(450)
SUBTOTAL - Certificated Salaries		723,179	713,967	711,841	(2,126)
Classified Salaries					
2200	Instructional Support	-	-	-	-
2400	Clerical & Tech	45,000	48,062	51,704	3,641
2900	OtherClassStaff	66,000	76,132	58,608	(17,524)
SUBTOTAL - Classified Salaries		111,000	124,194	110,311	(13,883)
Employee Benefits					
3101	STRS	110,560	110,960	108,668	(2,292)
3102	STRS Class	-	-	-	-
3201	PERS Cert	-	-	(261)	(261)
3202	PERS Class	20,049	20,229	18,045	(2,184)
3301	OASDI/Med	-	22,029	10,283	(11,747)
3302	OASDI/Med Class	21,709	-	8,439	8,439
3401	HlthWelfare	173,809	171,479	97,366	(74,113)
3402	HlthWelfare Class	-	-	-	-
3501	UnemployIns	500	500	292	(208)
3502	UnemployIns Class	-	-	-	-
3601	WorkersCmp	9,393	9,393	8,808	(585)
3602	WorkersCmp Class	-	-	-	-
3701	Other Retirement	-	-	-	-
3702	Other Retirement Class	-	-	-	-
3901	OthBenes	5,913	5,913	-	(5,913)
3902	OthBenes Class	-	-	-	-
SUBTOTAL - Employee Benefits		341,933	340,503	251,640	(88,864)
Books & Supplies					
4100	Text&CoreCurric	25,750	25,750	10,031	(15,719)
4200	BooksOthRefMats	1,061	1,061	96	(965)
4310	Ins Mats & Sups	7,185	17,918	8,846	(9,072)
4315	OthrSupplies	-	-	221	221
4320	Office Supplies	10,000	7,000	4,513	(2,487)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 6		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
4325	ProfDevMat&Sups	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-
4335	PE Supplies	1,500	1,560	1,553	(7)
4340	Educat Software	21,916	22,291	20,277	(2,014)
4345	NonInstStdntSup	2,652	3,792	1,901	(1,891)
4346	TeacherSupplies	1,132	3,132	1,002	(2,130)
4350	Cust. Supplies	-	-	-	-
4351	Yearbook	1,500	1,500	1,031	(469)
4390	Uniforms	2,000	2,000	-	(2,000)
4400	NonCapEquip-Gen	-	-	-	-
4410	ClssrmFrmEqp<5k	1,000	1,000	376	(624)
4430	OfficeFurnEqp<5k	2,500	2,500	-	(2,500)
4440	Computers <\$5k	4,000	1,335	752	(583)
4460	Fixed Asset Suspense	-	-	-	-
4710	Food	65,803	-	512	512
4720	Food:Other Food	1,591	2,591	1,042	(1,549)
4990	Prior Year Exp	-	-	-	-
4999	Misc Exp-Suspense	-	-	12,712	12,712
SUBTOTAL - Books and Supplies		149,590	93,430	64,866	(28,565)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 6		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Services & Other Operating Expenses					
5101	CMO Fees	46,452	46,452	43,658	(2,794)
5205	Conference Fees	-	-	-	-
5210	MilesParkTolls	1,545	1,545	1,093	(452)
5215	TravConferences	561	561	-	(561)
5220	TraLodging	1,000	1,280	990	(290)
5300	DuesMemberships	1,937	5,487	5,446	(41)
5450	Other Insurance	10,771	10,771	6,215	(4,556)
5500	OpsHousekeeping	2,000	2,000	1,422	(578)
5510	Gas & Electric	7,931	7,931	3,072	(4,859)
5610	Rent & Leases	114,000	114,000	114,000	-
5620	EquipmentLeases	5,092	5,092	4,220	(872)
5630	Reps&MaintBldng	2,000	2,000	-	(2,000)
5800	ProfessServices	86,753	49,188	38,027	(11,161)
5810	Legal	20,000	20,000	10,772	(9,228)
5811	Property Tax	-	-	-	-
5813	SchPrgAftSchool	3,000	-	-	-
5814	SchPrgAcadComps	1,000	1,000	116	(885)
5819	SchlProgs-Other	10,000	10,000	-	(10,000)
5820	Audit & CPA	4,774	4,774	3,298	(1,476)
5825	DMSBusinessSvcs	-	-	-	-
5835	Field Trips	10,000	14,067	8,870	(5,197)
5836	FieldTrip Trans	-	-	-	-
5840	MarkngStdtrRecrt	18,000	15,000	18,698	3,698
5850	Oversight Fees	15,756	15,756	14,567	(1,189)
5857	Payroll Fees	10,844	10,844	6,185	(4,659)
5860	Service Fees	530	2,530	7,402	4,872
5861	Prior Year Services	-	-	-	-
5863	Prof Developmnt	2,000	5,720	2,854	(2,867)
5864	Prof Dev-Other	23,000	15,450	22,512	7,062
5869	SpEd Ctrct Inst	-	56,077	30,154	(25,923)
5870	Other Services	-	-	-	-
5872	SpEd Fees	-	22,690	3,906	(18,784)
5875	StaffRecruiting	-	-	-	-
5884	Substitutes	16,000	16,000	9,639	(6,361)
5890	OthSvcsNon-Inst	10,943	121,240	19,146	(102,094)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 6		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
5900	Communications	3,090	2,000	1,775	(225)
5920	TelecomInternet	39,161	13,090	12,346	(744)
5930	PostageDelivery	5,000	5,000	1,358	(3,642)
5940	Technology	-	27,161	3,923	(23,238)
5990	Other Services	-	-	-	-
SUBTOTAL - Services & Operations		473,140	624,706	395,663	(229,043)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 6		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	-	-	4,200	4,200
6400	EquipFixed	-	6,665	7,439	774
6900	Depreciation	16,557	16,557	17,896	1,339
SUBTOTAL - Cap Outlay & Dep.		16,557	23,222	29,535	6,313
Other Outflows					
7299	Encroachment	22,690	-	12,229	12,229
7310	Indirect Costs	-	-	-	-
7438	InterestExpense	-	-	-	-
SUBTOTAL - Other Outflows		22,690	-	12,229	12,229
TOTAL EXPENDITURES		1,838,089	1,920,023	1,576,085	(343,938)

2018-19 Unaudited Actuals Actuals through June 30, 2019)				
MSA 7	Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Projected Average Daily Attendance:	280	278	274	(4)
SUMMARY				
Revenue				
LCFF Entitlement	2,757,763	2,794,305	2,764,875	(29,430)
Federal Revenue	249,020	444,804	308,987	(135,817)
Other State Revenues	672,875	720,162	649,952	(70,210)
Other Local Revenues	27,052	48,773	62,151	13,378
Total Revenue	3,706,710	4,008,045	3,785,966	(222,079)
Expenditures				
Certificated Salaries	1,135,377	1,185,835	1,105,457	(80,378)
Classified Salaries	269,611	381,786	346,488	(35,298)
Benefits	473,427	499,364	495,906	(3,457)
Books and Supplies	227,293	166,162	121,269	(44,892)
Services and Operating Exp.	1,442,279	1,673,671	1,729,783	56,112
Depreciation & Cap Outlay	15,987	378,990	65,773	(313,217)
Other Outflows	42,987	-	24,028	24,028
Total Expenditures	3,606,961	4,285,808	3,888,705	(397,103)
Net Revenues	99,749	(277,763)	(102,739)	175,024
Fund Balance				
Beginning Balance (Audited)	1,498,196	1,498,196	1,498,196	
Net Revenues	99,749	(277,763)	(102,739)	
Ending Fund Balance	1,597,945	1,220,433	1,395,457	



MSA-7 Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating deficit of (\$102,739).

This is an increase of \$175,024 from the original Second Interim Budget projected deficit of (\$277,763).

This will allow MSA-7 to end this fiscal year with a balance of \$1,395,457, which is 35.9% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$1,307,717, which represents 123 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$222,079), or -5.5% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$29,430) lower than in the Second Interim, due to average daily attendance (ADA) decreasing by 3.84.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$135,817) lower than in the Second Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$70,210) lower than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at \$13,378 higher than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$397,103), or -9.3% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$119,134) lower than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$44,892) lower than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$56,112 higher than in the Second Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

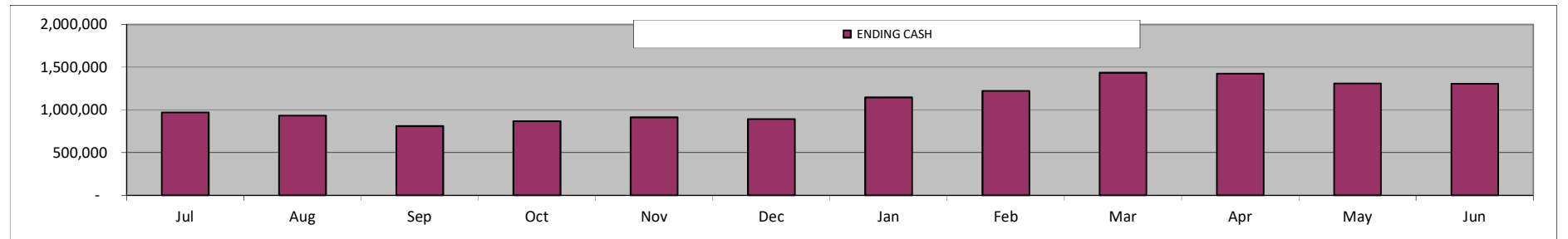
These costs are projected at (\$289,189) lower than in the Second Interim, reflecting \$350k in capital improvements.



2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

MSA-7	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	
BEGINNING CASH	1,269,979	971,813	933,474	811,531	868,509	913,351	891,033	1,145,511	1,223,963	1,435,315	1,422,957	1,309,087	
Revenue													
LCFF Entitlement	34,059	163,536	137,019	303,223	204,208	204,208	303,224	243,982	304,137	208,762	208,762	449,755	2,764,875
Federal Revenue	24,221	6,541	(15,009)	4,361	30,540	4,361	194,432	9,517	5,155	36,638	3,871	4,358	308,987
Other State Revenues	16,494	19,403	-	12,935	119,405	29,046	34,094	136,288	148,837	34,544	59,037	39,869	649,952
Other Local Revenues	(1,061)	646	95	5,169	249	5,248	1,007	32,209	15,590	1,748	1,021	230	62,151
Total Revenue	73,713	190,126	122,106	325,689	354,403	242,863	532,757	421,996	473,719	281,693	272,690	494,212	3,785,966
Expenses													
Certificated Salaries	78,995	91,319	92,062	91,584	93,134	91,984	90,984	92,484	93,260	91,394	87,600	110,657	1,105,457
Classified Salaries	16,649	19,588	29,948	31,072	26,771	28,802	30,245	32,859	32,408	34,516	35,073	28,557	346,488
Benefits	14,223	47,944	38,832	40,168	38,569	25,169	51,425	26,997	29,113	67,204	91,652	24,611	495,906
Books and Supplies	(516)	1,865	23,285	8,117	14,170	13,174	7,061	6,886	5,090	1,925	5,573	34,640	121,269
Services and Operations	101,108	88,050	126,657	120,666	120,611	107,647	126,934	102,348	102,736	101,431	134,997	496,597	1,729,783
Depreciation / Cap Outlay	-	-	-	5,329	12,268	-	7,819	84,246	-	-	32,486	(76,376)	65,773
Other Outflows	-	2,594	(11,206)	3,459	3,459	3,459	3,551	6,076	3,419	3,072	3,072	3,072	24,028
Total Expenses	210,459	251,361	299,579	300,397	308,981	270,235	318,019	351,896	266,026	299,542	390,453	621,758	3,888,705
Other Transactions Affecting Cash													
Revenues - Prior Year Accruals	78,791	47,901	19,369	21,074	46,103	-	-	-	-	-	-	(245,261)	(32,023)
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	5,329	2,956	2,956	2,956	2,956	2,956	2,956	2,956	-	2,956	26,020
Due To (From)	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(245,607)	(30,401)	-	-	-	-	-	-	-	-	-	-	(276,008)
Accounts Payable - Current Year	-	-	30,765	(112)	(55,035)	(3,299)	31,389	-	(4,692)	(2,861)	(1,503)	363,085	357,736
Summer Holdback for Teachers	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	5,396	64,752
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	(161,420)	22,896	55,530	31,687	(580)	5,053	39,741	8,352	3,659	5,491	3,893	126,176	140,477
Total Change in Cash	(298,166)	(38,339)	(121,943)	56,979	44,842	(22,318)	254,478	78,452	211,352	(12,358)	(113,870)	(1,370)	37,738

ENDING CASH	971,813	933,474	811,531	868,509	913,351	891,033	1,145,511	1,223,963	1,435,315	1,422,957	1,309,087	1,307,717	123 days
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2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 7		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	1,817,619	1,755,504	1,633,488	(122,016)
8012	EPA Entitlement	322,659	368,515	428,241	59,726
8019	Prior Year Adjustments	-	-	6,194	6,194
8096	InLieuPropTaxes	617,485	670,286	696,952	26,666
SUBTOTAL - LCFF Entitlement		2,757,763	2,794,305	2,764,875	(29,430)
Federal Revenue					
8181	SpEd - Revenue	54,794	54,794	55,306	512
8182	SpEd - Revenue	-	-	-	-
8220	SchLunchFederal	80,273	-	-	-
8290	All Other Federal Revenue	113,953	390,010	253,681	(136,329)
SUBTOTAL - Federal Revenue		249,020	444,804	308,987	(135,817)
Other State Revenue					
8311	SpEd Revenue	160,141	171,416	165,884	(5,532)
8319	SpEd Revenue PriorYr	-	-	-	-
8520	SchoolNutrState	6,152	-	-	-
8550	MandCstReimburs	98,718	55,053	39,449	(15,604)
8560	StateLotteryRev	54,298	54,298	55,991	1,693
8590	AllOthStateRev	353,566	439,395	388,629	(50,766)
SUBTOTAL - Other State Revenue		672,875	720,162	649,952	(70,210)
Local Revenue					
8600	Other Local Revenue	-	31,639	30,439	(1,200)
8634	StudentLunchFee	10,560	-	23	23
8650	Leases & Rentals	-	-	-	-
8660	Interest	-	-	-	-
8698	OthRev-Suspense	-	-	-	-
8699	Other Revenue	16,492	17,134	31,689	14,555
8701	CMO Fee - MSA-1	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 7		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
8706	CMO Fee - MSA-6	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-
8720	Other Revenue	-	-	-	-
8791	SpEd Revenue (Local)	-	-	-	-
8802	Private Donations/Grants	-	-	-	-
8803	Fundraising	-	-	-	-
8999	Revenues-Susp	-	-	-	-
SUBTOTAL - Local Revenue		27,052	48,773	62,151	13,378
TOTAL REVENUE		3,706,710	4,008,045	3,785,966	(222,079)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 7		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
EXPENDITURES DETAIL					
Certificated Salaries					
1100	TeacherSalaries	951,321	993,772	904,565	(89,207)
1300	Cert Adminis	184,056	192,063	200,892	8,828
SUBTOTAL - Certificated Salaries		1,135,377	1,185,835	1,105,457	(80,378)
Classified Salaries					
2200	Instructional Support	-	-	-	-
2400	Clerical & Tech	83,167	147,511	148,704	1,193
2900	OtherClassStaff	186,444	234,275	197,784	(36,491)
SUBTOTAL - Classified Salaries		269,611	381,786	346,488	(35,298)
Employee Benefits					
3101	STRS	170,885	185,237	170,916	(14,321)
3102	STRS Class	-	-	2,016	2,016
3201	PERS Cert	-	-	-	-
3202	PERS Class	48,036	55,030	53,215	(1,815)
3301	OASDI/Med	-	46,973	15,982	(30,991)
3302	OASDI/Med Class	42,403	-	25,677	25,677
3401	HlthWelfare	195,412	195,412	213,179	17,767
3402	HlthWelfare Class	-	-	-	-
3501	UnemployIns	872	892	538	(354)
3502	UnemployIns Class	-	-	-	-
3601	WorkersCmp	15,820	15,820	14,376	(1,444)
3602	WorkersCmp Class	-	-	-	-
3701	Other Retirement	-	-	-	-
3702	Other Retirement Class	-	-	-	-
3901	OthBenes	-	-	-	-
3902	OthBenes Class	-	-	7	7
SUBTOTAL - Employee Benefits		473,427	499,364	495,906	(3,457)
Books & Supplies					
4100	Text&CoreCurric	28,840	27,440	35,501	8,061
4200	BooksOthRefMats	1,030	1,030	460	(570)
4310	Ins Mats & Sups	6,369	40,378	8,116	(32,262)
4315	OthrSupplies	-	16,672	2,020	(14,652)
4320	Office Supplies	12,000	9,000	9,874	874
4325	ProfDevMat&Sups	1,000	1,000	-	(1,000)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 7		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
4326	Arts&MusicSupps	3,090	3,090	75	(3,015)
4335	PE Supplies	2,060	2,060	1,867	(193)
4340	Educat Software	19,248	19,623	24,192	4,569
4345	NonInstStdntSup	1,545	2,745	10,309	7,564
4346	TeacherSupplies	2,472	2,472	2,497	24
4350	Cust. Supplies	8,240	8,240	8,268	28
4351	Yearbook	783	2,603	849	(1,754)
4390	Uniforms	-	-	-	-
4400	NonCapEquip-Gen	10,300	4,300	540	(3,760)
4410	ClssrmFrmEqp<5k	3,184	3,184	5,109	1,925
4430	OfficeFurnEqp<5k	5,056	4,068	3,283	(785)
4440	Computers <\$5k	12,000	3,000	-	(3,000)
4460	Fixed Asset Suspense	-	-	-	-
4710	Food	108,016	-	771	771
4720	Food:Other Food	2,060	15,257	4,339	(10,919)
4990	Prior Year Exp	-	-	-	-
4999	Misc Exp-Suspense	-	-	3,201	3,201
SUBTOTAL - Books and Supplies		227,293	166,162	121,269	(44,892)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 7		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Services & Other Operating Expenses					
5101	CMO Fees	496,785	496,785	498,952	2,167
5205	Conference Fees	1,030	1,030	-	(1,030)
5210	MilesParkTolls	2,060	2,060	2,374	314
5215	TravConferences	-	-	-	-
5220	TraLodging	1,310	1,310	139	(1,171)
5300	DuesMemberships	8,240	8,240	4,935	(3,305)
5450	Other Insurance	18,102	18,102	20,399	2,297
5500	OpsHousekeeping	10,300	10,300	11,214	914
5510	Gas & Electric	59,995	59,995	51,268	(8,728)
5610	Rent & Leases	281,134	281,134	280,236	(898)
5620	EquipmentLeases	8,652	10,652	10,409	(243)
5630	Reps&MaintBldng	11,330	11,330	15,113	3,783
5800	ProfessServices	159,113	54,360	41,871	(12,489)
5810	Legal	15,000	8,700	4,781	(3,920)
5811	Property Tax	-	-	-	-
5813	SchPrgAftSchool	168,714	168,714	163,800	(4,914)
5814	SchPrgAcadComps	6,000	6,000	200	(5,800)
5819	SchIProgs-Other	4,120	4,120	9,549	5,429
5820	Audit & CPA	6,489	6,489	-	(6,489)
5825	DMSBusinessSvcs	-	-	-	-
5835	Field Trips	8,240	8,240	5,310	(2,930)
5836	FieldTrip Trans	-	-	-	-
5840	MarkngStdtrRecrt	10,000	8,000	3,942	(4,058)
5850	Oversight Fees	27,578	27,578	27,619	42
5857	Payroll Fees	14,891	15,191	8,536	(6,655)
5860	Service Fees	2,963	2,963	6,257	3,294
5861	Prior Year Services	-	-	-	-
5863	Prof Developmnt	7,900	7,900	4,266	(3,634)
5864	Prof Dev-Other	14,200	23,620	11,897	(11,723)
5869	SpEd Ctrct Inst	-	143,048	62,746	(80,302)
5870	Other Services	-	-	-	-
5872	SpEd Fees	-	42,987	6,919	(36,068)
5875	StaffRecruiting	-	-	-	-
5884	Substitutes	46,350	26,858	44,512	17,654
5890	OthSvcsNon-Inst	11,092	178,632	421,097	242,465

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 7		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
5900	Communications	4,120	-	1,403	1,403
5920	TelecomInternet	32,863	4,120	3,207	(913)
5930	PostageDelivery	3,708	3,708	818	(2,890)
5940	Technology	-	31,505	6,016	(25,489)
5990	Other Services	-	-	-	-
SUBTOTAL - Services & Operations		1,442,279	1,673,671	1,729,783	56,112

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 7		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	-	349,434	7,819	(341,615)
6400	EquipFixed	-	13,568	57,953	44,385
6900	Depreciation	15,987	15,987	-	(15,987)
SUBTOTAL - Cap Outlay & Dep.		15,987	378,990	65,773	(313,217)
Other Outflows					
7299	Encroachment	42,987	-	24,028	24,028
7310	Indirect Costs	-	-	-	-
7438	InterestExpense	-	-	-	-
SUBTOTAL - Other Outflows		42,987	-	24,028	24,028
TOTAL EXPENDITURES		3,606,961	4,285,808	3,888,705	(397,103)

2018-19 Unaudited Actuals Actuals through June 30, 2019)				
MSA 8	Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Projected Average Daily Attendance:	472	457	450	(7)
SUMMARY				
Revenue				
LCFF Entitlement	4,837,159	4,702,634	4,646,128	(56,506)
Federal Revenue	322,588	335,233	342,770	7,537
Other State Revenues	667,832	638,242	565,515	(72,727)
Other Local Revenues	4,000	42,527	40,730	(1,797)
Total Revenue	5,831,579	5,718,636	5,595,143	(123,493)
Expenditures				
Certificated Salaries	1,867,308	1,573,185	1,708,224	135,039
Classified Salaries	346,000	452,015	519,107	67,092
Benefits	779,314	817,928	708,091	(109,837)
Books and Supplies	429,408	342,586	266,180	(76,406)
Services and Operating Exp.	2,004,944	2,232,703	1,843,612	(389,091)
Depreciation & Cap Outlay	87,817	129,817	136,363	6,547
Other Outflows	72,628	-	59,342	59,342
Total Expenditures	5,587,420	5,548,234	5,240,920	(307,314)
Net Revenues	244,159	170,402	354,223	183,821
Fund Balance				
Beginning Balance (Audited)	4,083,717	4,083,717	4,083,717	
Net Revenues	244,159	170,402	354,223	
Ending Fund Balance	4,327,876	4,254,119	4,437,940	



MSA-8 Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating surplus of \$354,223.

This is an increase of \$183,821 from the original Second Interim Budget projected surplus of \$170,402.

This will allow MSA-8 to end this fiscal year with a balance of \$4,437,940, which is 84.7% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$2,529,657, which represents 176 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$123,493), or -2.2% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$56,506) lower than in the Second Interim, due to average daily attendance (ADA) decreasing by 7.31.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at \$7,537 higher than in the Second Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$72,727) lower than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$1,797) lower than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$307,314), or -5.5% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$92,295 higher than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$76,406) lower than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$389,091) lower than in the Second Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

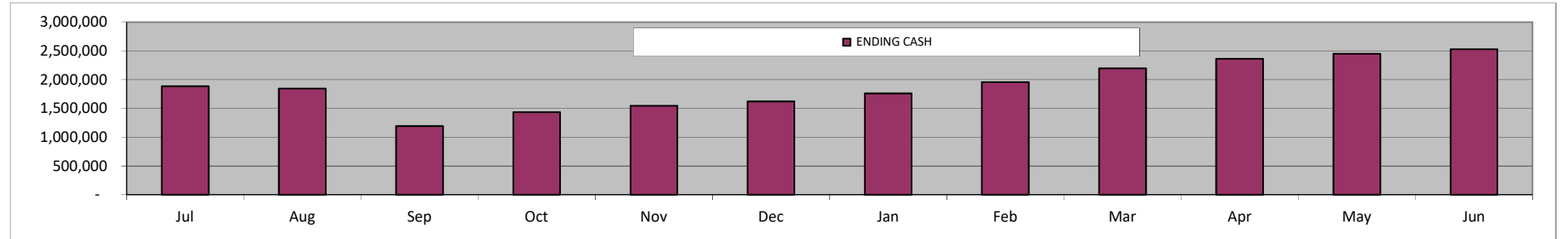
These costs are projected at \$65,889 higher than in the Second Interim, reflecting updated depreciation and capital outlay projections.



2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

MSA-8	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	
BEGINNING CASH	1,907,434	1,887,544	1,849,375	1,196,002	1,437,179	1,546,636	1,622,690	1,763,825	1,958,916	2,197,521	2,363,896	2,450,745	
Revenue													
LCFF Entitlement	68,456	289,065	243,427	365,148	365,148	365,148	541,542	609,999	440,180	328,707	328,707	700,598	4,646,128
Federal Revenue	5,629	11,258	7,506	10,415	67,049	7,506	87,244	25,355	4,158	59,384	6,374	50,892	342,770
Other State Revenues	27,716	33,395	-	201,567	111,033	48,439	60,226	(105,944)	46,481	55,574	18,914	68,114	565,515
Other Local Revenues	(8,674)	0	-	(1,484)	55	-	1,231	37,372	-	10,811	-	1,419	40,730
Total Revenue	93,127	333,719	250,933	575,646	543,285	421,093	690,243	566,781	490,820	454,476	353,996	821,024	5,595,143
Expenses													
Certificated Salaries	90,436	127,473	139,322	152,458	144,654	139,200	133,844	147,056	147,130	153,107	151,090	182,455	1,708,224
Classified Salaries	23,349	39,194	41,901	43,612	40,522	46,820	49,919	45,418	42,814	48,198	41,937	55,423	519,107
Benefits	20,408	65,313	58,100	74,825	67,812	41,020	83,852	41,009	40,827	114,698	59,431	40,797	708,091
Books and Supplies	4,674	14,934	25,478	3,803	3,567	10,508	70,841	21,958	13,320	8,585	14,486	74,026	266,180
Services and Operations	90,379	198,577	109,995	101,601	129,254	106,201	204,385	121,181	148,539	116,053	129,723	387,724	1,843,612
Depreciation / Cap Outlay	-	-	-	29,272	19,864	-	20,239	-	-	-	18,546	48,442	136,363
Other Outflows	-	4,465	(19,287)	5,954	5,954	5,954	6,112	10,457	3,299	5,058	5,058	26,317	59,342
Total Expenses	229,246	449,957	355,510	411,524	411,627	349,702	569,193	387,079	395,930	445,697	420,271	815,183	5,240,920
Other Transactions Affecting Cash													
Revenues - Prior Year Accruals	186,633	95,118	-	41,872	16,380	-	-	-	-	-	-	(464,667)	(124,663)
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	-	-	-	29,272	10,318	10,318	10,318	10,318	10,318	10,318	150,000	10,318	251,499
Due To (From)	-	-	(600,000)	-	-	-	-	-	-	-	-	148,947	(451,053)
Expenses - Prior Year Accruals	(70,404)	(17,049)	-	-	-	-	-	-	-	-	-	-	(87,454)
Accounts Payable - Current Year	-	-	46,133	840	(53,970)	(10,726)	4,696	-	128,327	142,207	(1,947)	373,402	628,961
Summer Holdback for Teachers	-	-	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	5,071	50,710
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	116,229	78,069	(548,796)	77,055	(22,201)	4,663	20,085	15,389	143,716	157,596	153,124	73,071	268,000
Total Change in Cash	(19,890)	(38,169)	(653,373)	241,177	109,457	76,054	141,135	195,091	238,605	166,375	86,849	78,912	622,223

ENDING CASH	1,887,544	1,849,375	1,196,002	1,437,179	1,546,636	1,622,690	1,763,825	1,958,916	2,197,521	2,363,896	2,450,745	2,529,657	176 days
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2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 8		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	3,233,832	2,970,949	2,753,648	(217,301)
8012	EPA Entitlement	562,787	628,045	728,236	100,191
8019	Prior Year Adjustments	-	-	19,209	19,209
8096	InLieuPropTaxes	1,040,540	1,103,640	1,145,035	41,395
SUBTOTAL - LCFF Entitlement		4,837,159	4,702,634	4,646,128	(56,506)
Federal Revenue					
8181	SpEd - Revenue	92,335	92,335	91,063	(1,272)
8182	SpEd - Revenue	-	-	-	-
8220	SchLunchFederal	-	-	-	-
8290	All Other Federal Revenue	230,253	242,898	251,707	8,809
SUBTOTAL - Federal Revenue		322,588	335,233	342,770	7,537
Other State Revenue					
8311	SpEd Revenue	269,858	287,758	270,973	(16,784)
8319	SpEd Revenue PriorYr	-	-	-	-
8520	SchoolNutrState	-	-	-	-
8550	MandCstReimburs	169,906	94,752	58,919	(35,833)
8560	StateLotteryRev	91,500	91,500	97,462	5,962
8590	AllOthStateRev	136,568	164,232	138,160	(26,072)
SUBTOTAL - Other State Revenue		667,832	638,242	565,515	(72,727)
Local Revenue					
8600	Other Local Revenue	-	38,527	37,327	(1,200)
8634	StudentLunchFee	-	-	-	-
8650	Leases & Rentals	-	-	-	-
8660	Interest	-	-	-	-
8698	OthRev-Suspense	-	-	-	-
8699	Other Revenue	4,000	4,000	3,403	(597)
8701	CMO Fee - MSA-1	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-
8705	CMO Fee - MSA-5	-	-	-	-

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 8		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
8706	CMO Fee - MSA-6	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-
8720	Other Revenue	-	-	-	-
8791	SpEd Revenue (Local)	-	-	-	-
8802	Private Donations/Grants	-	-	-	-
8803	Fundraising	-	-	-	-
8999	Revenues-Susp	-	-	-	-
SUBTOTAL - Local Revenue		4,000	42,527	40,730	(1,797)
TOTAL REVENUE		5,831,579	5,718,636	5,595,143	(123,493)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 8		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
EXPENDITURES DETAIL					
Certificated Salaries					
1100	TeacherSalaries	1,529,852	1,243,724	1,392,840	149,116
1300	Cert Adminis	337,456	329,461	315,384	(14,077)
SUBTOTAL - Certificated Salaries		1,867,308	1,573,185	1,708,224	135,039
Classified Salaries					
2200	Instructional Support	-	-	-	-
2400	Clerical & Tech	120,411	232,675	251,965	19,290
2900	OtherClassStaff	225,589	219,340	267,142	47,802
SUBTOTAL - Classified Salaries		346,000	452,015	519,107	67,092
Employee Benefits					
3101	STRS	278,507	285,900	265,648	(20,252)
3102	STRS Class	-	-	-	-
3201	PERS Cert	-	-	-	-
3202	PERS Class	62,495	72,460	82,262	9,802
3301	OASDI/Med	-	68,450	24,976	(43,474)
3302	OASDI/Med Class	63,253	-	37,226	37,226
3401	HlthWelfare	348,355	364,413	261,508	(102,904)
3402	HlthWelfare Class	-	-	12,085	12,085
3501	UnemployIns	1,295	1,295	589	(706)
3502	UnemployIns Class	-	-	-	-
3601	WorkersCmp	24,922	24,922	23,796	(1,126)
3602	WorkersCmp Class	-	-	-	-
3701	Other Retirement	-	-	-	-
3702	Other Retirement Class	-	-	-	-
3901	OthBenes	489	489	-	(489)
3902	OthBenes Class	-	-	-	-
SUBTOTAL - Employee Benefits		779,314	817,928	708,091	(109,837)
Books & Supplies					
4100	Text&CoreCurric	51,500	18,500	13,830	(4,670)
4200	BooksOthRefMats	1,030	1,377	-	(1,377)
4310	Ins Mats & Sups	46,268	75,841	25,534	(50,307)
4315	OthrSupplies	-	-	-	-
4320	Office Supplies	6,901	6,901	7,653	752

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 8		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
4325	ProfDevMat&Sups	-	-	-	-
4326	Arts&MusicSupps	7,725	5,000	-	(5,000)
4335	PE Supplies	2,575	1,500	-	(1,500)
4340	Educat Software	51,974	51,627	39,172	(12,455)
4345	NonInstStdntSup	5,150	6,350	2,362	(3,988)
4346	TeacherSupplies	5,150	5,000	2,545	(2,455)
4350	Cust. Supplies	-	-	-	-
4351	Yearbook	1,545	1,000	1,085	85
4390	Uniforms	530	530	-	(530)
4400	NonCapEquip-Gen	11,330	13,100	8,482	(4,618)
4410	ClssrmFrmEqp<5k	1,030	1,030	-	(1,030)
4430	OfficeFurnEqp<5k	5,150	5,150	1,984	(3,166)
4440	Computers <\$5k	15,450	15,450	5,220	(10,230)
4460	Fixed Asset Suspense	-	-	-	-
4710	Food	210,950	122,000	124,194	2,194
4720	Food:Other Food	5,150	12,230	4,364	(7,866)
4990	Prior Year Exp	-	-	-	-
4999	Misc Exp-Suspense	-	-	29,754	29,754
SUBTOTAL - Books and Supplies		429,408	342,586	266,180	(76,406)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 8		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Services & Other Operating Expenses					
5101	CMO Fees	991,436	991,436	977,109	(14,327)
5205	Conference Fees	10,300	10,300	1,536	(8,764)
5210	MilesParkTolls	5,150	4,950	-	(4,950)
5215	TravConferences	-	-	-	-
5220	TraLodging	10,300	10,300	-	(10,300)
5300	DuesMemberships	7,725	7,745	7,745	-
5450	Other Insurance	31,196	31,196	23,483	(7,713)
5500	OpsHousekeeping	36,050	36,050	2,767	(33,283)
5510	Gas & Electric	-	-	-	-
5610	Rent & Leases	304,830	304,830	315,079	10,249
5620	EquipmentLeases	17,441	17,441	8,837	(8,604)
5630	Reps&MaintBldng	3,090	2,226	-	(2,226)
5800	ProfessServices	101,281	44,631	27,334	(17,297)
5810	Legal	13,390	10,000	1,152	(8,849)
5811	Property Tax	-	-	-	-
5813	SchPrgAftSchool	136,568	3,533	5,388	1,855
5814	SchPrgAcadComps	618	618	-	(618)
5819	SchlProgs-Other	1,030	1,230	8,546	7,316
5820	Audit & CPA	15,914	15,914	-	(15,914)
5825	DMSBusinessSvcs	-	-	-	-
5835	Field Trips	20,600	20,000	15,534	(4,466)
5836	FieldTrip Trans	-	-	-	-
5840	MarkngStdtrRecrt	8,240	8,240	5,054	(3,186)
5850	Oversight Fees	48,017	48,017	47,021	(996)
5857	Payroll Fees	17,741	18,041	12,081	(5,960)
5860	Service Fees	515	1,379	7,589	6,211
5861	Prior Year Services	-	-	-	-
5863	Prof Developmnt	8,549	8,549	14,514	5,965
5864	Prof Dev-Other	43,000	33,000	20,982	(12,018)
5869	SpEd Ctrct Inst	-	53,575	39,462	(14,113)
5870	Other Services	-	-	-	-
5872	SpEd Fees	-	72,628	11,908	(60,720)
5875	StaffRecruiting	-	-	-	-
5884	Substitutes	69,059	125,059	139,378	14,319
5890	OthSvcsNon-Inst	13,390	286,301	107,357	(178,944)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 8		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
5900	Communications	3,000	2,626	2,725	99
5920	TelecomInternet	74,154	(21,000)	34,423	55,423
5930	PostageDelivery	12,360	12,360	3,188	(9,172)
5940	Technology	-	71,528	3,421	(68,107)
5990	Other Services	-	-	-	-
SUBTOTAL - Services & Operations		2,004,944	2,232,703	1,843,612	(389,091)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA 8		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	-	-	9,600	9,600
6400	EquipFixed	-	42,000	60,854	18,854
6900	Depreciation	87,817	87,817	65,910	(21,907)
SUBTOTAL - Cap Outlay & Dep.		87,817	129,817	136,363	6,547
Other Outflows					
7299	Encroachment	72,628	-	38,083	38,083
7310	Indirect Costs	-	-	21,259	21,259
7438	InterestExpense	-	-	-	-
SUBTOTAL - Other Outflows		72,628	-	59,342	59,342
TOTAL EXPENDITURES		5,587,420	5,548,234	5,240,920	(307,314)

2018-19 Unaudited Actuals Actuals through June 30, 2019)				
MSA SA	Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Projected Average Daily Attendance:	740	643	640	(3)
SUMMARY				
Revenue				
LCFF Entitlement	7,954,976	6,951,482	6,767,105	(184,377)
Federal Revenue	680,678	427,701	365,321	(62,380)
Other State Revenues	872,239	1,060,252	703,923	(356,329)
Other Local Revenues	77,199	154,278	126,166	(28,112)
Total Revenue	9,585,092	8,593,713	7,962,516	(631,197)
Expenditures				
Certificated Salaries	3,288,170	3,099,081	2,739,405	(359,675)
Classified Salaries	697,489	773,092	791,138	18,047
Benefits	1,385,003	1,414,118	1,128,308	(285,810)
Books and Supplies	657,369	293,164	178,716	(114,448)
Services and Operating Exp.	2,156,391	1,720,776	1,840,631	119,855
Depreciation & Cap Outlay	597,067	677,067	274,407	(402,660)
Other Outflows	614,912	595,203	608,520	13,317
Total Expenditures	9,396,401	8,572,501	7,561,126	(1,011,375)
Net Revenues	188,691	21,212	401,390	380,178
Fund Balance				
Beginning Balance (Audited)	7,502,296	7,502,296	7,502,296	
Net Revenues	188,691	21,212	401,390	
Ending Fund Balance	7,690,987	7,523,508	7,903,686	



MSA-SA Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating surplus of \$401,390.

This is an increase of \$380,178 from the original Second Interim Budget projected surplus of \$21,212.

The \$600,000 represents additional capital improvements, which must be budgeted during the year but will be "capitalized" at year-end.

This will allow MSA-SA to end this fiscal year with a balance of \$7,071,095, which is 76.8% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$273,357, which represents 13 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$631,197), or -7.3% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$184,377) lower than in the Second Interim, due to average daily attendance (ADA) decreasing by 3.47.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$62,380) lower than in the Second Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$356,329) lower than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$28,112) lower than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$1,011,375), or -11.8% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$627,439) lower than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$114,448) lower than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

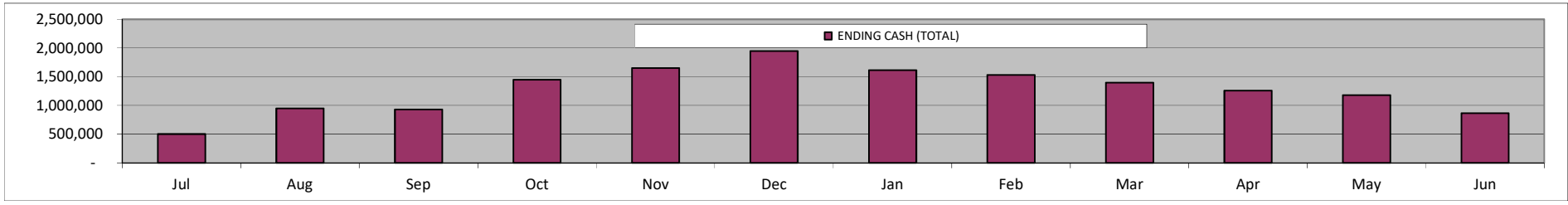
Services & Operating costs are projected to be \$119,855 higher than in the Second Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at (\$389,343) lower than in the Second Interim, reflecting updated capital outlay projections.

2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

MSA-SA	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	
BEGINNING CASH	708,858	303,227	617,227	612,161	818,225	960,675	1,287,585	722,164	862,076	733,962	731,716	651,506	
Revenue													
LCFF Entitlement	270,445	284,166	521,735	1,007,872	639,406	674,339	639,406	543,661	671,454	518,001	521,820	474,800	6,767,105
Federal Revenue	-	-	-	-	74,796	-	170,263	-	89,333	24,488	-	6,441	365,321
Other State Revenues	9,996	-	114,885	31,179	31,179	51,205	143,414	29,338	106,778	26,304	26,304	133,341	703,923
Other Local Revenues	(36,951)	362	2,098	12,645	9,105	2,764	61,441	6,729	52,451	9,154	5,106	1,262	126,166
Total Revenue	243,491	284,529	638,718	1,051,696	754,486	728,308	1,014,524	579,728	920,016	577,947	553,230	615,844	7,962,516
Expenses													
Certificated Salaries	161,885	238,767	246,746	248,060	236,550	261,256	221,916	221,087	220,057	216,822	216,059	250,201	2,739,405
Classified Salaries	42,260	69,536	77,165	75,986	75,394	48,318	74,272	63,038	61,610	64,425	63,683	75,451	791,138
Benefits	35,166	133,866	83,777	120,416	103,629	69,201	140,938	61,570	64,651	159,574	98,613	56,908	1,128,308
Books and Supplies	87	13,835	12,898	13,610	3,051	9,207	10,799	56,358	6,214	7,522	23,752	21,383	178,716
Services and Operations	15,296	63,134	79,221	40,191	43,873	44,476	208,831	183,534	186,855	134,652	85,761	754,806	1,840,631
Depreciation / Cap Outlay	-	-	-	199,022	-	-	42,625	-	2,065	9,537	-	21,158	274,407
Other Outflows	43,042	45,056	129,934	45,056	45,056	35,542	27,486	35,542	119,308	35,542	35,542	11,417	608,520
Total Expenses	297,735	564,194	629,741	742,341	507,553	467,999	726,868	621,129	660,760	628,073	523,410	1,191,323	7,561,126
Other Transactions Affecting Cash													
Revenues - Prior Year Accruals	95,827	690,775	57,262	5,356	-	(2,624)	5,810	-	-	-	-	-	852,406
Accounts Receivable - Bond Project	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	236,449	247,930	98,728	197,220	100,590	128,835	(392,524)	(260,224)	(126,211)	19,878	(58,177)	312,193	504,690
Fixed Assets	-	-	-	85,926	(61,180)	-	(232,255)	223,778	(103,495)	(55,073)	-	-	(142,299)
Due To (From)	-	(269,311)	(89,770)	(89,770)	(89,770)	(89,770)	-	-	(50,000)	(50,000)	(50,000)	(48,947)	(827,338)
Expenses - Prior Year Accruals	(247,069)	51,649	-	-	-	-	-	-	-	-	-	-	(195,420)
Accounts Payable - Current Year	-	-	9,144	4,549	1,409	1,980	-	-	-	-	-	-	17,082
Summer Holdback for Teachers	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	5,647	67,764
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	(111,204)	-	-	(7,500)	(7,500)	(11,667)	(119,816)	(7,500)	(7,500)	(7,500)	(280,187)
Total Other Transactions	90,854	726,690	(30,193)	208,928	(43,304)	36,568	(620,822)	(42,465)	(393,875)	(87,048)	(110,030)	261,393	(3,302)
Total Change in Cash	36,610	447,025	(21,216)	518,283	203,629	296,876	(333,165)	(83,867)	(134,619)	(137,173)	(80,210)	(314,086)	398,088
ENDING CASH (Local Bank 9120)	303,227	617,227	612,161	818,225	960,675	1,287,585	722,164	862,076	733,962	731,716	651,506	273,357	
ENDING CASH (County Treas. & Other)	200,131	333,156	317,006	629,225	690,404	660,371	892,626	668,848	662,343	527,416	527,416	591,479	
ENDING CASH (TOTAL)	503,358	950,383	929,167	1,447,450	1,651,079	1,947,956	1,614,790	1,530,924	1,396,305	1,259,132	1,178,922	864,836	42 days



2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA SA		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	5,887,539	5,065,922	4,915,302	(150,620)
8012	EPA Entitlement	148,032	128,694	96,375	(32,319)
8019	Prior Year Adjustments	-	-	(24,500)	(24,500)
8096	InLieuPropTaxes	1,919,405	1,756,866	1,779,928	23,062
SUBTOTAL - LCFF Entitlement		7,954,976	6,951,482	6,767,105	(184,377)
Federal Revenue					
8181	SpEd - Revenue	92,000	92,000	0	(92,000)
8182	SpEd - Revenue	-	-	67,542	67,542
8220	SchLunchFederal	276,286	-	-	-
8290	All Other Federal Revenue	312,392	335,701	297,779	(37,922)
SUBTOTAL - Federal Revenue		680,678	427,701	365,321	(62,380)
Other State Revenue					
8311	SpEd Revenue	386,364	386,364	320,301	(66,063)
8319	SpEd Revenue PriorYr	-	-	(7,326)	(7,326)
8520	SchoolNutrState	24,225	-	-	-
8550	MandCstReimburs	254,699	143,669	143,771	102
8560	StateLotteryRev	143,591	143,591	158,465	14,874
8590	AllOthStateRev	63,360	386,628	88,713	(297,915)
SUBTOTAL - Other State Revenue		872,239	1,060,252	703,923	(356,329)
Local Revenue					
8600	Other Local Revenue	-	36,311	36,311	-
8634	StudentLunchFee	19,232	-	728	728
8650	Leases & Rentals	-	-	-	-
8660	Interest	4,376	4,376	7,464	3,088
8698	OthRev-Suspense	-	-	-	-
8699	Other Revenue	53,591	53,591	23,059	(30,532)
8701	CMO Fee - MSA-1	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-

2018-19 Unaudited Actuals					
Actuals through June 30, 2019)					
MSA SA		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
8705	CMO Fee - MSA-5	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-
8720	Other Revenue	-	-	-	-
8791	SpEd Revenue (Local)	-	-	-	-
8802	Private Donations/Grants	-	-	-	-
8803	Fundraising	-	60,000	58,604	(1,396)
8999	Revenues-Susp	-	-	-	-
	SUBTOTAL - Local Revenue	77,199	154,278	126,166	(28,112)
	TOTAL REVENUE	9,585,092	8,593,713	7,962,516	(631,197)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA SA		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
EXPENDITURES DETAIL					
Certificated Salaries					
1100	TeacherSalaries	2,646,248	2,467,091	2,202,383	(264,708)
1300	Cert Adminis	641,922	631,989	537,022	(94,967)
SUBTOTAL - Certificated Salaries		3,288,170	3,099,081	2,739,405	(359,675)
Classified Salaries					
2200	Instructional Support	-	-	-	-
2400	Clerical & Tech	278,368	268,440	231,370	(37,070)
2900	OtherClassStaff	419,121	504,652	559,768	55,117
SUBTOTAL - Classified Salaries		697,489	773,092	791,138	18,047
Employee Benefits					
3101	STRS	505,321	507,060	415,198	(91,861)
3102	STRS Class	-	-	6,768	6,768
3201	PERS Cert	-	-	1,941	1,941
3202	PERS Class	92,125	114,423	128,566	14,143
3301	OASDI/Med	-	118,635	39,988	(78,647)
3302	OASDI/Med Class	112,459	-	60,287	60,287
3401	HlthWelfare	607,060	610,494	423,273	(187,221)
3402	HlthWelfare Class	-	-	4,880	4,880
3501	UnemployIns	2,502	2,502	3,209	707
3502	UnemployIns Class	-	-	-	-
3601	WorkersCmp	44,879	40,347	44,198	3,851
3602	WorkersCmp Class	-	-	-	-
3701	Other Retirement	-	-	-	-
3702	Other Retirement Class	-	-	-	-
3901	OthBenes	20,658	20,658	-	(20,658)
3902	OthBenes Class	-	-	-	-
SUBTOTAL - Employee Benefits		1,385,003	1,414,118	1,128,308	(285,810)
Books & Supplies					
4100	Text&CoreCurric	22,121	28,324	25,456	(2,868)
4200	BooksOthRefMats	5,311	5,311	5,173	(138)
4310	Ins Mats & Sups	70,000	77,021	12,605	(64,416)
4315	OthrSupplies	-	-	-	-
4320	Office Supplies	13,664	13,664	7,429	(6,235)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA SA		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
4325	ProfDevMat&Sups	-	-	-	-
4326	Arts&MusicSupps	5,311	2,311	16	(2,295)
4335	PE Supplies	25,000	35,000	1,652	(33,348)
4340	Educat Software	80,648	61,365	42,272	(19,094)
4345	NonInstStdntSup	7,500	5,000	512	(4,488)
4346	TeacherSupplies	10,621	10,621	5,028	(5,593)
4350	Cust. Supplies	21,343	21,343	20,281	(1,062)
4351	Yearbook	-	-	-	-
4390	Uniforms	-	-	-	-
4400	NonCapEquip-Gen	25,000	5,000	489	(4,511)
4410	ClssrmFrnEqp<5k	-	-	-	-
4430	OffceFurnEqp<5k	2,648	4,148	1,572	(2,576)
4440	Computers <\$5k	2,655	2,655	1,075	(1,580)
4460	Fixed Asset Suspense	-	17,000	5,063	(11,937)
4710	Food	357,547	-	41	41
4720	Food:Other Food	8,000	4,400	560	(3,840)
4990	Prior Year Exp	-	-	-	-
4999	Misc Exp-Suspense	-	-	49,492	49,492
SUBTOTAL - Books and Supplies		657,369	293,164	178,716	(114,448)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA SA		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Services & Other Operating Expenses					
5101	CMO Fees	997,937	404,170	997,904	593,734
5205	Conference Fees	10,000	-	315	315
5210	MilesParkTolls	3,000	10,500	1,079	(9,421)
5215	TravConferences	-	-	-	-
5220	TraLodging	5,000	5,000	-	(5,000)
5300	DuesMemberships	36,263	36,118	9,085	(27,033)
5450	Other Insurance	40,000	40,000	29,826	(10,174)
5500	OpsHousekeeping	40,000	40,000	18,595	(21,405)
5510	Gas & Electric	120,000	120,000	80,150	(39,850)
5610	Rent & Leases	-	-	12,151	12,151
5620	EquipmentLeases	50,286	50,286	39,584	(10,702)
5630	Reps&MaintBldng	85,000	50,000	45,394	(4,606)
5800	ProfessServices	269,267	52,950	23,562	(29,388)
5810	Legal	15,000	235,664	99,343	(136,321)
5811	Property Tax	-	3,393	3,393	-
5813	SchPrgAftSchool	5,500	5,500	540	(4,960)
5814	SchPrgAcadComps	11,000	11,000	1,705	(9,295)
5819	SchIProgs-Other	7,100	19,271	25,844	6,573
5820	Audit & CPA	11,684	11,684	-	(11,684)
5825	DMSBusinessSvcs	-	-	-	-
5835	Field Trips	35,000	2,636	7,965	5,329
5836	FieldTrip Trans	-	28,355	18,440	(9,915)
5840	MarkngStdtrcrt	20,000	20,115	20,111	(4)
5850	Oversight Fees	79,550	79,550	-	(79,550)
5857	Payroll Fees	35,900	36,150	25,864	(10,287)
5860	Service Fees	2,932	2,932	3,633	701
5861	Prior Year Services	-	-	-	-
5863	Prof Developmnt	30,418	19,044	4,278	(14,766)
5864	Prof Dev-Other	70,682	73,803	24,660	(49,143)
5869	SpEd Ctrct Inst	-	242,435	225,199	(17,235)
5870	Other Services	-	-	-	-
5872	SpEd Fees	-	19,709	-	(19,709)
5875	StaffRecruiting	-	-	-	-
5884	Substitutes	85,000	77,091	104,125	27,034

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA SA		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
5890	OthSvcsNon-Inst	3,000	3,000	-	(3,000)
5900	Communications	3,090	1,725	4,449	2,724
5920	TelecomInternet	73,161	3,090	2,900	(190)
5930	PostageDelivery	10,621	10,606	3,533	(7,073)
5940	Technology	-	5,000	7,003	2,003
5990	Other Services	-	-	-	-
SUBTOTAL - Services & Operations		2,156,391	1,720,776	1,840,631	119,855

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA SA		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	-	-	18,140	18,140
6400	EquipFixed	-	80,000	57,245	(22,755)
6900	Depreciation	597,067	597,067	199,022	(398,045)
	SUBTOTAL - Cap Outlay & Dep.	597,067	677,067	274,407	(402,660)
Other Outflows					
7299	Encroachment	19,709	-	-	-
7310	Indirect Costs	-	-	-	-
7438	InterestExpense	595,203	595,203	608,520	13,317
	SUBTOTAL - Other Outflows	614,912	595,203	608,520	13,317
TOTAL EXPENDITURES		9,396,401	8,572,501	7,561,126	(1,011,375)

2018-19 Unaudited Actuals Actuals through June 30, 2019)				
MSA SD	Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Projected Average Daily Attendance:	462	390	386	(4)
SUMMARY				
Revenue				
LCFF Entitlement	3,724,672	3,171,560	2,946,503	(225,057)
Federal Revenue	134,778	110,987	98,364	(12,623)
Other State Revenues	590,983	626,463	456,680	(169,783)
Other Local Revenues	79,331	144,662	102,064	(42,598)
Total Revenue	4,529,764	4,053,672	3,603,611	(450,061)
Expenditures				
Certificated Salaries	1,664,407	1,559,448	1,534,698	(24,750)
Classified Salaries	238,576	398,672	366,000	(32,671)
Benefits	696,366	723,079	615,454	(107,625)
Books and Supplies	136,427	119,388	95,002	(24,386)
Services and Operating Exp.	1,736,112	1,993,280	1,576,994	(416,286)
Depreciation & Cap Outlay	45,647	103,871	64,596	(39,276)
Other Outflows	12,006	-	(0)	(0)
Total Expenditures	4,529,541	4,897,738	4,252,744	(644,994)
Net Revenues	223	(844,066)	(649,133)	194,933
Fund Balance				
Beginning Balance (Audited)	1,153,086	1,153,086	1,153,086	
Net Revenues	223	(844,066)	(649,133)	
Ending Fund Balance	1,153,309	309,020	503,953	



MSA-SD Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating deficit of (\$649,133).

This is an increase of \$194,933 from the original Second Interim Budget projected deficit of (\$844,066).

This will allow MSA-SD to end this fiscal year with a balance of \$503,953, which is 11.9% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$77,872, which represents 7 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = decrease of (\$450,061), or -11.1% of Second Interim revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$225,057) lower than in the Second Interim, due to average daily attendance (ADA) decreasing by 4.12.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$12,623) lower than in the Second Interim, due to removal of NSLP revenue and updates to ESSA funding amounts.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$169,783) lower than in the Second Interim, primarily due to a changes in one-time funding levels.

Other Local Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other Local Revenues are projected at (\$42,598) lower than in the Second Interim, reflecting updated projections of fundraising and other local revenue.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$644,994), or -13.2% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$165,046) lower than in the Second Interim, reflecting deferrals of restricted grant expenses and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$24,386) lower than in the Second Interim, due primarily to removal of Lunch Program costs (Object 4710).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$416,286) lower than in the Second Interim, due primarily to adding back in the Prop 39 Energy Projects.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

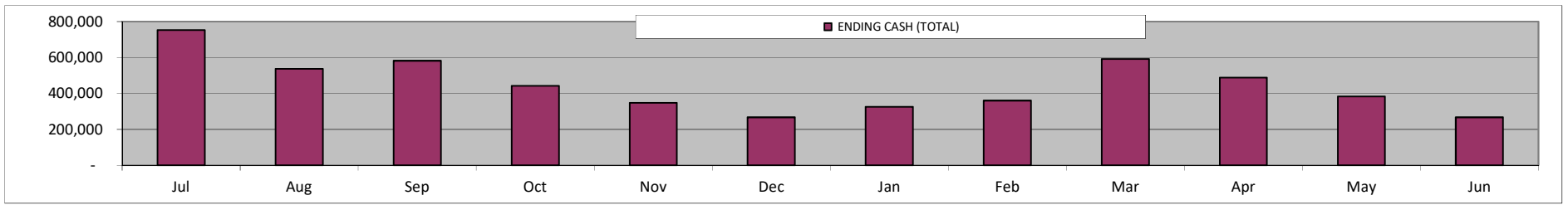
These costs are projected at (\$39,276) lower than in the Second Interim, reflecting stable depreciation and capital outlay projections.



2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

MSA-SD	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	
BEGINNING CASH	764,391	416,675	361,593	363,129	369,457	276,514	144,644	215,693	208,699	400,313	304,721	200,981	
Revenue													
LCFF Entitlement	39,404	175,960	363,080	253,912	253,842	273,241	253,842	225,611	449,791	231,000	225,440	201,380	2,946,503
Federal Revenue	0	-	-	-	12,361	-	17,176	-	11,778	-	-	57,049	98,364
Other State Revenues	168	-	26,936	28,239	17,316	47,365	70,280	91,079	35,920	45,860	17,960	75,557	456,680
Other Local Revenues	(404)	-	828	6,544	12,739	28,301	7,339	-	32,082	4,070	6,287	4,278	102,064
Total Revenue	39,169	175,960	390,844	288,695	296,258	348,907	348,638	316,690	529,571	280,929	249,687	338,264	3,603,611
Expenses													
Certificated Salaries	94,940	127,178	128,586	131,584	128,611	130,133	128,882	129,377	128,543	128,423	132,837	145,605	1,534,698
Classified Salaries	25,053	27,475	29,806	28,011	28,839	34,708	30,839	29,581	29,003	32,280	30,613	39,792	366,000
Benefits	19,286	67,724	55,169	58,181	56,519	32,122	72,122	33,046	34,829	98,693	54,732	33,030	615,454
Books and Supplies	176	13,219	22,074	4,458	6,913	361	11,593	5,635	(1,858)	1,265	18,691	12,476	95,002
Services and Operations	183,646	162,068	129,016	116,134	124,710	82,740	172,354	159,348	145,293	153,750	156,782	(8,849)	1,576,994
Depreciation / Cap Outlay	-	12,800	-	15,216	-	-	-	-	-	30,840	-	5,740	64,596
Other Outflows	-	-	-	-	-	-	-	(0)	(0)	(0)	-	-	(0)
Total Expenses	323,100	410,464	364,652	353,583	345,592	280,064	415,791	356,987	335,810	445,251	393,656	227,794	4,252,744
Other Transactions Affecting Cash													
Revenues - Prior Year Accruals	155,268	(352)	16,391	11,803	-	-	-	-	427,965	47,711	-	(53,365)	605,421
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	(18,357)	13,483	-	2,890	8,182	-	171,733	69,860	(394,510)	(35,825)	35,243	-	(147,301)
Fixed Assets	-	-	-	15,216	9,482	9,482	9,482	-	-	30,840	-	5,740	80,241
Due To (From)	13,371	-	-	-	-	-	-	-	-	-	-	(12,601)	770
Expenses - Prior Year Accruals	(67,214)	-	-	-	-	-	-	-	-	-	-	-	(67,214)
Accounts Payable - Current Year	-	-	(1,416)	(109,718)	(67,607)	(164,074)	(60,802)	-	-	11,889	-	(172,531)	(564,259)
Summer Holdback for Teachers	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	59,844
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	88,055	18,118	19,962	(74,822)	(44,956)	(149,605)	125,400	74,847	38,442	59,602	40,230	(227,770)	(32,498)
Total Change in Cash	(195,876)	(216,386)	46,154	(139,710)	(94,291)	(80,762)	58,247	34,550	232,203	(104,720)	(103,740)	(117,301)	(681,631)
ENDING CASH (Local Bank 9120)	416,675	361,593	363,129	369,457	276,514	144,644	215,693	208,699	400,313	304,721	200,981	77,872	
ENDING CASH (County Treas. & Other)	336,009	174,705	219,324	73,286	71,938	123,046	110,244	151,788	192,377	183,249	183,249	189,057	
ENDING CASH (TOTAL)	752,684	536,298	582,453	442,743	348,452	267,690	325,937	360,487	592,690	487,970	384,230	266,929	

23 days



2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA SD		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	1,016,244	833,677	646,836	(186,841)
8012	EPA Entitlement	92,299	78,074	77,250	(824)
8019	Prior Year Adjustments	-	-	6,767	6,767
8096	InLieuPropTaxes	2,616,129	2,259,809	2,215,650	(44,159)
SUBTOTAL - LCFF Entitlement		3,724,672	3,171,560	2,946,503	(225,057)
Federal Revenue					
8181	SpEd - Revenue	50,500	50,500	56,297	5,797
8182	SpEd - Revenue	-	-	-	-
8220	SchLunchFederal	33,724	-	-	-
8290	All Other Federal Revenue	50,554	60,487	42,067	(18,420)
SUBTOTAL - Federal Revenue		134,778	110,987	98,364	(12,623)
Other State Revenue					
8311	SpEd Revenue	240,900	240,900	193,531	(47,369)
8319	SpEd Revenue PriorYr	-	-	(9,233)	(9,233)
8520	SchoolNutrState	2,172	-	-	-
8550	MandCstReimburs	139,401	77,741	77,797	56
8560	StateLotteryRev	89,530	89,530	78,907	(10,623)
8590	AllOthStateRev	118,980	218,292	115,678	(102,614)
SUBTOTAL - Other State Revenue		590,983	626,463	456,680	(169,783)
Local Revenue					
8600	Other Local Revenue	-	29,392	29,392	-
8634	StudentLunchFee	-	-	-	-
8650	Leases & Rentals	2,500	2,500	-	(2,500)
8660	Interest	-	5,000	2,829	(2,171)
8698	OthRev-Suspense	-	-	-	-
8699	Other Revenue	76,831	107,770	69,842	(37,928)
8701	CMO Fee - MSA-1	-	-	-	-
8702	CMO Fee - MSA-2	-	-	-	-
8703	CMO Fee - MSA-3	-	-	-	-
8704	CMO Fee - MSA-4	-	-	-	-

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA SD		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
8705	CMO Fee - MSA-5	-	-	-	-
8706	CMO Fee - MSA-6	-	-	-	-
8707	CMO Fee - MSA-7	-	-	-	-
8708	CMO Fee - MSA-8	-	-	-	-
8709	CMO Fee - MSA-SA	-	-	-	-
8712	CMO Fee - MSA-SD	-	-	-	-
8720	Other Revenue	-	-	-	-
8791	SpEd Revenue (Local)	-	-	-	-
8802	Private Donations/Grants	-	-	-	-
8803	Fundraising	-	-	-	-
8999	Revenues-Susp	-	-	-	-
	SUBTOTAL - Local Revenue	79,331	144,662	102,064	(42,598)
	TOTAL REVENUE	4,529,764	4,053,672	3,603,611	(450,061)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA SD		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
EXPENDITURES DETAIL					
Certificated Salaries					
1100	TeacherSalaries	1,238,279	1,137,941	1,110,705	(27,235)
1300	Cert Adminis	426,128	421,507	423,993	2,485
SUBTOTAL - Certificated Salaries		1,664,407	1,559,448	1,534,698	(24,750)
Classified Salaries					
2200	Instructional Support	-	-	-	-
2400	Clerical & Tech	59,644	160,228	135,087	(25,142)
2900	OtherClassStaff	178,932	238,443	230,914	(7,530)
SUBTOTAL - Classified Salaries		238,576	398,672	366,000	(32,671)
Employee Benefits					
3101	STRS	248,164	254,538	226,249	(28,288)
3102	STRS Class	-	-	14,531	14,531
3201	PERS Cert	-	-	10,387	10,387
3202	PERS Class	36,329	36,329	44,734	8,404
3301	OASDI/Med	-	52,419	25,986	(26,433)
3302	OASDI/Med Class	51,069	-	19,303	19,303
3401	HlthWelfare	337,971	356,960	239,330	(117,630)
3402	HlthWelfare Class	-	-	15,142	15,142
3501	UnemployIns	1,141	1,141	1,818	677
3502	UnemployIns Class	-	-	-	-
3601	WorkersCmp	21,428	21,428	17,974	(3,453)
3602	WorkersCmp Class	-	-	-	-
3701	Other Retirement	-	-	-	-
3702	Other Retirement Class	-	-	-	-
3901	OthBenes	264	264	-	(264)
3902	OthBenes Class	-	-	-	-
SUBTOTAL - Employee Benefits		696,366	723,079	615,454	(107,625)
Books & Supplies					
4100	Text&CoreCurric	5,150	5,150	(1,001)	(6,151)
4200	BooksOthRefMats	5,150	2,150	292	(1,858)
4310	Ins Mats & Sups	30,000	52,421	19,462	(32,959)
4315	OthrSupplies	-	-	-	-
4320	Office Supplies	9,270	12,270	10,098	(2,172)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA SD		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
4325	ProfDevMat&Sups	-	-	-	-
4326	Arts&MusicSupps	2,334	2,334	1,469	(865)
4335	PE Supplies	3,605	1,280	962	(318)
4340	Educat Software	13,654	14,029	15,897	1,868
4345	NonInstStdntSup	6,365	6,365	3,975	(2,390)
4346	TeacherSupplies	2,500	2,500	182	(2,318)
4350	Cust. Supplies	6,365	6,365	2,076	(4,289)
4351	Yearbook	-	-	-	-
4390	Uniforms	-	-	-	-
4400	NonCapEquip-Gen	-	-	-	-
4410	ClssrmFrnEqp<5k	-	-	-	-
4430	OffceFurnEqp<5k	3,468	3,468	-	(3,468)
4440	Computers <\$5k	1,000	2,000	6,417	4,417
4460	Fixed Asset Suspense	-	-	-	-
4710	Food	40,670	-	-	-
4720	Food:Other Food	6,896	9,056	3,667	(5,389)
4990	Prior Year Exp	-	-	-	-
4999	Misc Exp-Suspense	-	-	31,507	31,507
SUBTOTAL - Books and Supplies		136,427	119,388	95,002	(24,386)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA SD		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Services & Other Operating Expenses					
5101	CMO Fees	409,714	409,714	401,092	(8,622)
5205	Conference Fees	4,790	4,790	4,179	(611)
5210	MilesParkTolls	7,426	2,426	2,839	412
5215	TravConferences	-	-	-	-
5220	TraLodging	7,210	6,210	4,955	(1,255)
5300	DuesMemberships	5,729	5,729	5,309	(420)
5450	Other Insurance	22,550	22,550	20,103	(2,447)
5500	OpsHousekeeping	56,650	18,650	11,156	(7,494)
5510	Gas & Electric	30,000	45,000	64,770	19,770
5610	Rent & Leases	713,760	724,784	721,589	(3,195)
5620	EquipmentLeases	10,609	10,609	11,063	454
5630	Reps&MaintBldng	42,000	19,000	7,878	(11,122)
5800	ProfessServices	80,660	26,584	16,556	(10,029)
5810	Legal	15,450	15,350	2,987	(12,363)
5811	Property Tax	-	-	-	-
5813	SchPrgAftSchool	79,380	79,380	56,075	(23,305)
5814	SchPrgAcadComps	4,635	2,635	2,775	140
5819	SchIProgs-Other	1,133	1,133	3,465	2,332
5820	Audit & CPA	10,609	10,609	-	(10,609)
5825	DMSBusinessSvcs	-	-	-	-
5835	Field Trips	45,000	48,939	40,699	(8,240)
5836	FieldTrip Trans	-	-	-	-
5840	MarkngStdtrRecrt	15,000	18,847	4,798	(14,049)
5850	Oversight Fees	37,247	37,247	31,196	(6,051)
5857	Payroll Fees	16,444	16,058	4,991	(11,067)
5860	Service Fees	1,061	1,061	570	(491)
5861	Prior Year Services	-	12,224	-	(12,224)
5863	Prof Developmnt	12,360	12,360	11,447	(913)
5864	Prof Dev-Other	15,725	8,725	38	(8,687)
5869	SpEd Ctrct Inst	-	86,975	60,655	(26,319)
5870	Other Services	-	-	25	25
5872	SpEd Fees	-	12,006	-	(12,006)
5875	StaffRecruiting	-	-	-	-
5884	Substitutes	25,000	25,000	35,726	10,726
5890	OthSvcsNon-Inst	1,500	244,216	6,105	(238,111)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA SD		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
5900	Communications	35,063	1,225	280	(945)
5920	TelecomInternet	24,258	33,838	14,425	(19,413)
5930	PostageDelivery	5,150	5,150	4,019	(1,131)
5940	Technology	-	24,258	5,231	(19,027)
5990	Other Services	-		20,000	20,000
SUBTOTAL - Services & Operations		1,736,112	1,993,280	1,576,994	(416,286)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA SD		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	-	29,224	27,780	(1,444)
6400	EquipFixed	-	29,000	21,600	(7,400)
6900	Depreciation	45,647	45,647	15,216	(30,431)
	SUBTOTAL - Cap Outlay & Dep.	45,647	103,871	64,596	(39,276)
Other Outflows					
7299	Encroachment	12,006	-	-	-
7310	Indirect Costs	-	-	-	-
7438	InterestExpense	-	-	(0)	(0)
	SUBTOTAL - Other Outflows	12,006	-	(0)	(0)
TOTAL EXPENDITURES		4,529,541	4,897,738	4,252,744	(644,994)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA MERF	Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim	
SUMMARY					
Revenue					
LCFF Entitlement	-	-	-	-	
Federal Revenue	-	-	-	-	
Other State Revenues	-	-	-	-	
Other Local Revenues	6,058,065	5,491,181	5,864,094	372,913	
Total Revenue	6,058,065	5,491,181	5,864,094	372,913	
Expenditures					
Certificated Salaries	378,982	384,571	520,891	136,320	
Classified Salaries	2,115,125	2,103,974	1,838,289	(265,685)	
Benefits	772,961	782,961	984,324	201,363	
Books and Supplies	89,201	108,765	163,387	54,621	
Services and Operating Exp.	2,451,260	2,523,779	1,428,019	(1,095,759)	
Depreciation & Cap Outlay	515	11,515	10,575	(940)	
Other Outflows	-	-	-	-	
Total Expenditures	5,808,044	5,915,565	4,945,485	(970,080)	
Net Revenues	250,021	(424,384)	918,610	1,342,994	
Fund Balance					
Beginning Balance (Audited)	793,961	793,961	793,961		
Net Revenues	250,021	(424,384)	918,610		
Ending Fund Balance	1,043,982	369,577	1,712,571		



MERF Executive Summary

SUMMARY OF RESULTS

This Unaudited Actuals update projects an operating surplus of \$918,610.

This is an increase of \$1,342,994 from the original Second Interim Budget projected deficit of (\$424,384).

This will allow MERF to end this fiscal year with a balance of \$1,712,571, which is 34.6% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout this fiscal year, as shown in the attached monthly cash flow schedule.

The ending cash balance this fiscal year is \$2,740,572, which represents 202 days of operating costs on average.

This cash flow takes into account all intercompany loans made to date, but does not assume additional loans until approved by the Board.

SIGNIFICANT CHANGES IN REVENUE (Total change from Second Interim = increase of \$372,913, or 6.8% of Second Interim revenues)

Other Local Revenues: This category includes all MERF revenues from the sites, as well as other schoolwide revenue sources.

SIGNIFICANT CHANGES IN EXPENSES (Total change from Second Interim = decrease of (\$970,080), or -16.4% of Second Interim expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$71,998 higher than in the Second Interim, reflecting overall lower costs than originally budgeted.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$54,621 higher than in the Second Interim, due to targeted budget adjustments (see detail).

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$1,095,759) lower than in the Second Interim, due to targeted budget adjustments (see detail).

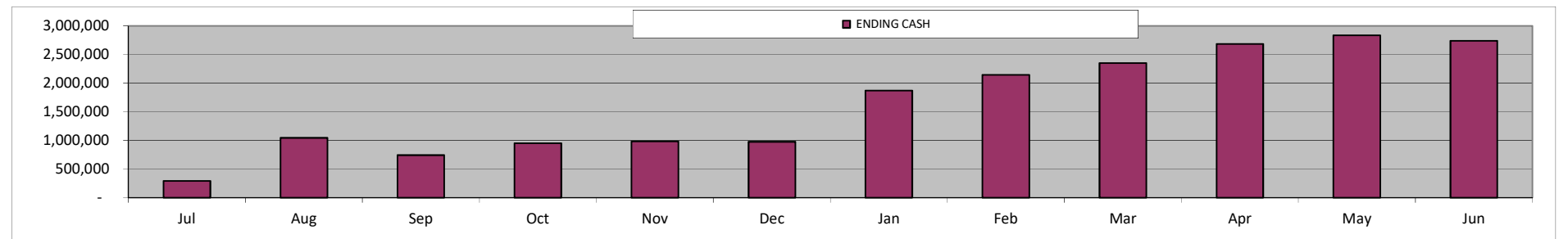
Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets, interest, and SELPA encroachment.

These costs are projected at (\$940) lower than in the Second Interim, reflecting updated depreciation and encroachment projections.

2018-19 Unaudited Actuals - Monthly Cash Flows (Actual)

MERF	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	
BEGINNING CASH	475,054	292,987	1,043,254	741,436	951,231	981,090	976,097	1,870,489	2,146,290	2,350,905	2,685,405	2,836,323	
Revenue													
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	158,501	1,137,623	44,785	672,005	417,511	417,511	541,326	561,428	518,553	453,385	462,806	478,661	5,864,094
Total Revenue	158,501	1,137,623	44,785	672,005	417,511	417,511	541,326	561,428	518,553	453,385	462,806	478,661	5,864,094
Expenses													
Certificated Salaries	46,813	(5,797)	48,213	47,379	47,379	47,379	47,379	47,379	47,379	47,379	47,379	52,629	520,891
Classified Salaries	138,198	150,746	171,295	155,738	157,569	158,281	159,536	155,059	156,315	160,148	158,399	117,004	1,838,289
Benefits	38,690	73,406	71,260	70,034	64,234	46,363	97,353	52,839	42,613	67,535	200,645	159,351	984,324
Books and Supplies	-	527	11,699	6,397	8,240	298	16,948	(4,118)	23,083	57,405	13,739	29,170	163,387
Services and Operations	105,243	167,857	95,068	211,202	110,347	170,300	85,394	87,631	96,170	80,834	91,766	126,206	1,428,019
Depreciation / Cap Outlay	-	-	-	10,575	-	-	-	-	-	-	-	-	10,575
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	328,943	386,740	397,534	501,325	387,769	422,621	406,610	338,791	365,561	413,302	511,929	484,360	4,945,485
Other Transactions Affecting Cash													
Revenues - Prior Year Accruals	-	-	-	-	-	-	-	-	-	-	-	(63,475)	(63,475)
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets/Accrual Adj	-	-	-	-	-	-	717,765	13,962	25,556	147,091	100,096	-	1,004,470
Fixed Assets	-	-	-	171	118	118	118	118	118	118	118	118	1,111
Due To (From)	-	-	-	-	-	-	-	-	100,000	103,000	54,668	148,327	405,995
Expenses - Prior Year Accruals	(11,625)	(617)	-	-	-	-	-	-	-	-	-	-	(12,242)
Accounts Payable - Current Year	-	-	50,931	38,944	-	-	41,794	39,085	(74,051)	44,208	45,160	(175,022)	11,049
Summer Holdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Transactions	(11,625)	(617)	50,931	39,115	118	118	759,677	53,164	51,623	294,416	200,041	(90,053)	1,346,908
Total Change in Cash	(182,067)	750,266	(301,818)	209,795	29,859	(4,993)	894,392	275,801	204,615	334,500	150,918	(95,751)	2,265,518

ENDING CASH	292,987	1,043,254	741,436	951,231	981,090	976,097	1,870,489	2,146,290	2,350,905	2,685,405	2,836,323	2,740,572	202 days
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2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA MERF		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
REVENUE DETAIL					
LCFF Entitlement					
8011	State Aid	-	-	-	-
8012	EPA Entitlement	-	-	-	-
8019	Prior Year Adjustments	-	-	-	-
8096	InLieuPropTaxes	-	-	-	-
SUBTOTAL - LCFF Entitlement		-	-	-	-
Federal Revenue					
8181	SpEd - Revenue	-	-	-	-
8182	SpEd - Revenue	-	-	-	-
8220	SchLunchFederal	-	-	-	-
8290	All Other Federal Revenue	-	-	-	-
SUBTOTAL - Federal Revenue		-	-	-	-
Other State Revenue					
8311	SpEd Revenue	-	-	-	-
8319	SpEd Revenue PriorYr	-	-	-	-
8520	SchoolNutrState	-	-	-	-
8550	MandCstReimburs	-	-	-	-
8560	StateLotteryRev	-	-	-	-
8590	AllOthStateRev	-	-	-	-
SUBTOTAL - Other State Revenue		-	-	-	-
Local Revenue					
8600	Other Local Revenue	-	-	25,006	25,006
8634	StudentLunchFee	-	-	-	-
8650	Leases & Rentals	-	-	-	-
8660	Interest	-	-	-	-
8698	OthRev-Suspense	-	-	-	-
8699	Other Revenue	50,000	51,883	329,108	277,225
8701	CMO Fee - MSA-1	994,835	994,835	738,909	(255,926)
8702	CMO Fee - MSA-2	898,892	898,892	820,238	(78,654)
8703	CMO Fee - MSA-3	991,104	991,104	997,904	6,800
8704	CMO Fee - MSA-4	77,657	77,657	74,843	(2,814)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA MERF		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
8705	CMO Fee - MSA-5	103,253	103,253	175,409	72,156
8706	CMO Fee - MSA-6	46,452	46,452	38,508	(7,944)
8707	CMO Fee - MSA-7	496,785	496,785	498,952	2,167
8708	CMO Fee - MSA-8	991,436	991,436	831,592	(159,844)
8709	CMO Fee - MSA-SA	997,937	404,170	997,904	593,734
8712	CMO Fee - MSA-SD	409,714	409,714	293,313	(116,401)
8720	Other Revenue	-	-	72	72
8791	SpEd Revenue (Local)	-	-	-	-
8802	Private Donations/Grants	-	25,000	-	(25,000)
8803	Fundraising	-	-	-	-
8999	Revenues-Susp	-	-	42,337	42,337
SUBTOTAL - Local Revenue		6,058,065	5,491,181	5,864,094	372,913
TOTAL REVENUE		6,058,065	5,491,181	5,864,094	372,913

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA MERF		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
EXPENDITURES DETAIL					
Certificated Salaries					
1100	TeacherSalaries	-	-	-	-
1300	Cert Adminis	378,982	384,571	520,891	136,320
SUBTOTAL - Certificated Salaries		378,982	384,571	520,891	136,320
Classified Salaries					
2200	Instructional Support	(21)	-	-	-
2400	Clerical & Tech	1,855,793	1,855,062	1,250,609	(604,453)
2900	OtherClassStaff	259,353	248,912	587,680	338,768
SUBTOTAL - Classified Salaries		2,115,125	2,103,974	1,838,289	(265,685)
Employee Benefits					
3101	STRS	94,038	94,038	312,266	218,228
3102	STRS Class	-	-	76,813	76,813
3201	PERS Cert	-	-	-	-
3202	PERS Class	49,981	49,981	72,969	22,988
3301	OASDI/Med	141,870	141,870	8,316	(133,554)
3302	OASDI/Med Class	-	-	109,465	109,465
3401	HlthWelfare	292,748	302,748	210,048	(92,700)
3402	HlthWelfare Class	-	-	-	-
3501	UnemployIns	11,919	11,919	2,086	(9,833)
3502	UnemployIns Class	-	-	10,066	10,066
3601	WorkersCmp	28,088	28,088	29,114	1,026
3602	WorkersCmp Class	-	-	-	-
3701	Other Retirement	-	-	94,088	94,088
3702	Other Retirement Class	-	-	-	-
3901	OthBenes	154,317	154,317	28	(154,289)
3902	OthBenes Class	-	-	59,065	59,065
SUBTOTAL - Employee Benefits		772,961	782,961	984,324	201,363
Books & Supplies					
4100	Text&CoreCurric	1,051	1,051	-	(1,051)
4200	BooksOthRefMats	-	-	-	-
4310	Ins Mats & Sups	5,500	5,500	319	(5,181)
4315	OthrSupplies	-	-	-	-
4320	Office Supplies	34,000	34,400	11,658	(22,742)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA MERF		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
4325	ProfDevMat&Sups	-	-	-	-
4326	Arts&MusicSupps	-	-	-	-
4335	PE Supplies	-	-	-	-
4340	Educat Software	9,000	9,000	245	(8,755)
4345	NonInstStdntSup	-	-	-	-
4346	TeacherSupplies	-	-	-	-
4350	Cust. Supplies	-	-	-	-
4351	Yearbook	-	-	-	-
4390	Uniforms	-	-	-	-
4400	NonCapEquip-Gen	1,500	8,971	5,861	(3,110)
4410	ClssrmFrnEqp<5k	-	-	-	-
4430	OffceFurnEqp<5k	-	2,000	1,880	(120)
4440	Computers <\$5k	5,000	7,310	1,397	(5,913)
4460	Fixed Asset Suspense	-	-	-	-
4710	Food	-	-	-	-
4720	Food:Other Food	33,150	40,533	20,267	(20,266)
4990	Prior Year Exp	-	-	-	-
4999	Misc Exp-Suspense	-	-	121,760	121,760
SUBTOTAL - Books and Supplies		89,201	108,765	163,387	54,621

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA MERF		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Services & Other Operating Expenses					
5101	CMO Fees	-	-	-	-
5205	Conference Fees	37,950	36,990	3,000	(33,990)
5210	MilesParkTolls	116,000	115,000	52,230	(62,770)
5215	TravConferences	-	-	-	-
5220	TraLodging	92,150	114,650	6,156	(108,494)
5300	DuesMemberships	10,900	62,573	32,602	(29,972)
5450	Other Insurance	40,000	40,000	37,541	(2,459)
5500	OpsHousekeeping	26,545	15,000	-	(15,000)
5510	Gas & Electric	-	-	-	-
5610	Rent & Leases	176,200	178,570	176,535	(2,035)
5620	EquipmentLeases	13,000	13,000	3,718	(9,282)
5630	Reps&MaintBldng	2,500	2,500	-	(2,500)
5800	ProfessServices	548,750	534,100	280,868	(253,232)
5810	Legal	335,000	330,000	46,821	(283,179)
5811	Property Tax	-	-	-	-
5813	SchPrgAftSchool	-	-	-	-
5814	SchPrgAcadComps	-	-	-	-
5819	SchIProgs-Other	-	-	-	-
5820	Audit & CPA	50,000	70,000	74,937	4,937
5825	DMSBusinessSvcs	500,000	500,000	457,866	(42,134)
5835	Field Trips	-	25,000	20,437	(4,563)
5836	FieldTrip Trans	-	-	-	-
5840	MarkngStdtrcrt	58,000	57,827	27,581	(30,246)
5850	Oversight Fees	-	-	-	-
5857	Payroll Fees	20,000	20,000	27,187	7,187
5860	Service Fees	20,000	19,400	2,654	(16,746)
5861	Prior Year Services	-	-	-	-
5863	Prof Developmnt	77,000	66,525	26,543	(39,982)
5864	Prof Dev-Other	50,500	38,500	28,403	(10,097)
5869	SpEd Ctrct Inst	-	-	-	-
5870	Other Services	-	-	-	-
5872	SpEd Fees	-	-	-	-
5875	StaffRecruiting	15,000	15,087	7,952	(7,135)
5884	Substitutes	-	-	173	173

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA MERF		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
5890	OthSvcsNon-Inst	-	-	-	-
5900	Communications	32,000	32,950	4,001	(28,949)
5920	TelecomInternet	-	4,000	6,366	2,366
5930	PostageDelivery	13,000	11,413	1,979	(9,434)
5940	Technology	216,765	220,694	102,470	(118,224)
5990	Other Services	-	-	-	-
SUBTOTAL - Services & Operations		2,451,260	2,523,779	1,428,019	(1,095,759)

2018-19 Unaudited Actuals Actuals through June 30, 2019)					
MSA MERF		Adopted July 1 Budget	2nd Interim Budget	Unaudited Actuals	Variance From 2nd Interim
Capital Outlay & Depreciation					
6100	Site Imp (Pre-Capitalization)	-	-	-	-
6400	EquipFixed	-	11,000	10,403	(597)
6900	Depreciation	515	515	172	(343)
SUBTOTAL - Cap Outlay & Dep.		515	11,515	10,575	(940)
Other Outflows					
7299	Encroachment	-	-	-	-
7310	Indirect Costs	-	-	-	-
7438	InterestExpense	-	-	-	-
SUBTOTAL - Other Outflows		-	-	-	-
TOTAL EXPENDITURES		5,808,044	5,915,565	4,945,485	(970,080)



QUESTIONS & COMMENTS

